



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

ANNUITY INVESTORS LIFE INSURANCE COMPANY

NAIC Group Code 0435 0435 NAIC Company Code 93661 Employer's ID Number 31-1021738
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 11/13/1981 Commenced Business 12/21/1981

Statutory Home Office 191 Rosa Parks Street, Cincinnati, OH, US 45202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 191 Rosa Parks Street
(Street and Number)
Cincinnati, OH, US 45202 513-361-9000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 5423, Cincinnati, OH, US 45201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 191 Rosa Parks Street
(Street and Number)
Cincinnati, OH, US 45202 513-361-9000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.massmutualascend.com

Statutory Statement Contact Robert Mayhew Earle II, 513-361-9077
(Name) (Area Code) (Telephone Number)
rearle@mmascend.com, 513-345-9484
(E-mail Address) (FAX Number)

OFFICERS

President Dominic Lusean Blue # Treasurer Brian Patrick Sponaugle
Secretary John Paul Gruber Appointed Actuary Isaac Cezar Hall

OTHER

Donna Marie Carrelli Michael Harrison Haney

DIRECTORS OR TRUSTEES

Dominic Lusean Blue Susan Marie Cicco Geoffrey James Craddock
Roger William Crandall Mary Jane Fortin # Vy Ho
Paul Anthony LaPiana Sears Andrew Merritt Michael James O'Connor
Eric William Partlan

State of Ohio SS
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Dominic Lusean Blue
President

John Paul Gruber
Secretary

Brian Patrick Sponaugle
Treasurer

Subscribed and sworn to before me this _____ day of _____ February 2026

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

OFFICERS AND DIRECTORS WHO DID NOT OCCUPY THE INDICATED POSITION IN THE PREVIOUS ANNUAL STATEMENT

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	1,842,455	0.110	1,842,455	0	1,842,455	0.110
1.02 Other U.S. government obligations	0	0.000	0	0	0	0.000
1.03 Non-U.S. sovereign jurisdiction securities.....	0	0.000	0	0	0	0.000
1.04 Municipal bonds – general obligations (direct & guaranteed)	37,843,172	2.266	37,843,172	0	37,843,172	2.266
1.05 Municipal bonds – special revenue.....	103,916,832	6.221	103,916,832	0	103,916,832	6.221
1.06 Project finance bonds issued by operating entities	2,874,044	0.172	2,874,044	0	2,874,044	0.172
1.07 Corporate bonds	702,839,167	42.078	702,839,167	0	702,839,167	42.078
1.08 Mandatory convertible bonds	0	0.000	0	0	0	0.000
1.09 Single entity backed obligations	30,831,794	1.846	30,831,794	0	30,831,794	1.846
1.10 SVO-Identified bond exchange traded funds – fair value	0	0.000	0	0	0	0.000
1.11 SVO-Identified bond exchange traded funds – systematic value	0	0.000	0	0	0	0.000
1.12 Bonds issued by funds representing operating entities.....	80,553,595	4.823	80,553,595	0	80,553,595	4.823
1.13 Bank loans - issued.....	0	0.000	0	0	0	0.000
1.14 Bank loans - acquired.....	0	0.000	0	0	0	0.000
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....	0	0.000	0	0	0	0.000
1.16 Certificates of deposit.....	0	0.000	0	0	0	0.000
1.17 Other issuer credit obligations.....	0	0.000	0	0	0	0.000
1.18 Total issuer credit obligations.....	960,701,059	57.515	960,701,059	0	960,701,059	57.515
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating	204,417,448	12.238	204,417,448	0	204,417,448	12.238
2.02 Financial asset-backed securities – not self-liquidating	0	0.000	0	0	0	0.000
2.03 Non-financial asset-backed securities	58,056,759	3.476	58,056,759	0	58,056,759	3.476
2.04 Total asset-backed securities.....	262,474,207	15.714	262,474,207	0	262,474,207	15.714
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....	19,206,814	1.150	19,206,814	0	19,206,814	1.150
3.02 Parent, subsidiaries and affiliates.....	0	0.000	0	0	0	0.000
3.03 Total preferred stocks.....	19,206,814	1.150	19,206,814	0	19,206,814	1.150
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	9	0.000	9	0	9	0.000
4.02 Industrial and miscellaneous - other (unaffiliated)	0	0.000	0	0	0	0.000
4.03 Parent, subsidiaries and affiliates - publicly traded	0	0.000	0	0	0	0.000
4.04 Parent, subsidiaries and affiliates - other	0	0.000	0	0	0	0.000
4.05 Mutual funds	0	0.000	0	0	0	0.000
4.06 Unit investment trusts	0	0.000	0	0	0	0.000
4.07 Closed-end funds	0	0.000	0	0	0	0.000
4.08 Exchange traded funds	0	0.000	0	0	0	0.000
4.09 Total common stocks	9	0.000	9	0	9	0.000
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages	0	0.000	0	0	0	0.000
5.02 Residential mortgages	0	0.000	0	0	0	0.000
5.03 Commercial mortgages	0	0.000	0	0	0	0.000
5.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5.05 Total valuation allowance	0	0.000	0	0	0	0.000
5.06 Total mortgage loans	0	0.000	0	0	0	0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company	0	0.000	0	0	0	0.000
6.02 Properties held for production of income	0	0.000	0	0	0	0.000
6.03 Properties held for sale	0	0.000	0	0	0	0.000
6.04 Total real estate	0	0.000	0	0	0	0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	8,325,140	0.498	8,325,140	0	8,325,140	0.498
7.02 Cash equivalents (Schedule E, Part 2)	339,021,132	20.297	339,021,132	0	339,021,132	20.297
7.03 Short-term investments (Schedule DA)	13,934,076	0.834	13,934,076	0	13,934,076	0.834
7.04 Total cash, cash equivalents and short-term investments	361,280,349	21.629	361,280,349	0	361,280,349	21.629
8. Contract loans	40,285,838	2.412	40,285,838	0	40,285,838	2.412
9. Derivatives (Schedule DB)	14,019,701	0.839	14,019,701	0	14,019,701	0.839
10. Other invested assets (Schedule BA)	12,366,440	0.740	12,366,440	0	12,366,440	0.740
11. Receivables for securities	0	0.000	0	0	0	0.000
12. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
14. Total invested assets	1,670,334,417	100.000	1,670,334,417	0	1,670,334,417	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year
2. Cost of acquired:
 - 2.1 Actual cost at time of acquisition (Part 2, Column 6)
 - 2.2 Additional investment made after acquisition (Part 2, Column 9)
3. Current year change in encumbrances:
 - 3.1 Totals, Part 1, Column 13
 - 3.2 Totals, Part 3, Column 11
4. Total gain (loss) on disposals, Part 3, Column 18
5. Deduct amounts received on disposals, Part 3, Column 15
6. Total foreign exchange change in book/adjusted carrying value:
 - 6.1 Totals, Part 1, Column 15
 - 6.2 Totals, Part 3, Column 13
7. Deduct current year's other-than-temporary impairment recognized:
 - 7.1 Totals, Part 1, Column 12
 - 7.2 Totals, Part 3, Column 10
8. Deduct current year's depreciation:
 - 8.1 Totals, Part 1, Column 11
 - 8.2 Totals, Part 3, Column 9
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)
10. Deduct total nonadmitted amounts
11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year
2. Cost of acquired:
 - 2.1 Actual cost at time of acquisition (Part 2, Column 7)
 - 2.2 Additional investment made after acquisition (Part 2, Column 8)
3. Capitalized deferred interest and other:
 - 3.1 Totals, Part 1, Column 12
 - 3.2 Totals, Part 3, Column 11
4. Accrual of discount
5. Unrealized valuation increase/(decrease):
 - 5.1 Totals, Part 1, Column 9
 - 5.2 Totals, Part 3, Column 8
6. Total gain (loss) on disposals, Part 3, Column 18
7. Deduct amounts received on disposals, Part 3, Column 15
8. Deduct amortization of premium and mortgage interest points and commitment fees
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
 - 9.1 Totals, Part 1, Column 13
 - 9.2 Totals, Part 3, Column 13
10. Deduct current year's other-than-temporary impairment recognized:
 - 10.1 Totals, Part 1, Column 11
 - 10.2 Totals, Part 3, Column 10
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
12. Total valuation allowance
13. Subtotal (Line 11 plus Line 12)
14. Deduct total nonadmitted amounts
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	7,843,548
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0
	2.2 Additional investment made after acquisition (Part 2, Column 9)	8,241,576
	.....	8,241,576
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	0
	3.2 Totals, Part 3, Column 12	0
	.....	0
4.	Accrual of discount	374,716
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	(94,402)
	5.2 Totals, Part 3, Column 9	9
	.....	(94,393)
6.	Total gain (loss) on disposals, Part 3, Column 19	294,615
7.	Deduct amounts received on disposals, Part 3, Column 16	4,181,178
8.	Deduct amortization of premium, depreciation and proportional amortization	112,446
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	0
	9.2 Totals, Part 3, Column 14	0
	.....	0
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	0
	10.2 Totals, Part 3, Column 11	0
	.....	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	12,366,438
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	12,366,438

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	1,637,943,050	1,275,558,683	358,173,961	4,210,400	7
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	166,478,522	103,760,123	48,759,866	13,958,533	0
3. Accrual of discount	5,154,485	1,942,010	3,212,475	.0	XXX.
4. Unrealized valuation increase/(decrease).....	974,949	.0	(62,934)	1,037,881	2
5. Total gain (loss) on disposals, Part 4, Column 18	(2,969,475)	(2,276,629)	(692,846)	.0	0
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	561,250,007	415,658,471	145,591,536	.0	0
7. Amortization of premium	3,164,931	2,624,655	540,276	.0	XXX.
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0	.0	.0	0
9. Current year's other-than-temporary impairment recognized	784,503	.0	784,503	.0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	.0	.0	.0	.0	XXX.
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,242,382,090	960,701,059	262,474,207	19,206,814	9
12. Total nonadmitted amounts .....	.0	.0	.0	.0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,242,382,090	960,701,059	262,474,207	19,206,814	9

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	143,602,459	137,488,995	150,726,257	138,243,207
	2. Canada			0	0
	3. Other Countries.....			0	0
	4. Total	143,602,459	137,488,995	150,726,257	138,243,207
All Other Issuer Credit Obligations (unaffiliated)	5. United States	692,657,505	667,833,078	694,577,696	681,023,033
	6. Canada	21,316,613	21,181,000	21,302,185	21,477,000
	7. Other Countries.....	103,124,482	98,413,002	103,420,021	99,969,047
	8. Total	817,098,600	787,427,080	819,299,902	802,469,080
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
	10. Total Issuer Credit Obligations	960,701,059	924,916,075	970,026,159	940,712,287
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	240,424,026	220,381,442	241,857,410	255,311,606
	12. Canada.....			0	0
	13. Other Countries	22,050,181	22,305,960	22,069,246	22,380,990
	14. Total	262,474,207	242,687,402	263,926,656	277,692,596
Asset-Backed Securities (affiliated)	15. Total	0	0	0	0
	16. Total Asset-Backed Securities	262,474,207	242,687,402	263,926,656	277,692,596
	17. Total Bonds	1,223,175,266	1,167,603,477	1,233,952,814	1,218,404,882
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States	19,206,814	18,998,466	17,958,533	
	19. Canada	0	0	0	
	20. Other Countries.....	0	0	0	
	21. Total	19,206,814	18,998,466	17,958,533	
Parent, Subsidiaries and Affiliates	22. Total	0	0	0	
	23. Total Preferred Stocks	19,206,814	18,998,466	17,958,533	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States	9	9	158	
	25. Canada	0	0	0	
	26. Other Countries.....	0	0	0	
	27. Total	9	9	158	
Parent, Subsidiaries and Affiliates	28. Total	0	0	0	
	29. Total Common Stocks	9	9	158	
	30. Total Stocks	19,206,823	18,998,475	17,958,692	
	31. Total Bonds and Stocks	1,242,382,090	1,186,601,952	1,251,911,506	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	292,274	1,550,175	0	0	0	XXX	1,842,449	0.1	XXX	XXX	1,842,449	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	292,274	1,550,175	0	0	0	XXX	1,842,449	0.1	XXX	XXX	1,842,449	0
2. Other U.S. Government Securities												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	9,637,703	19,638,758	5,940,676	2,280,883	345,150	XXX	37,843,169	2.4	XXX	XXX	37,843,169	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	9,637,703	19,638,758	5,940,676	2,280,883	345,150	XXX	37,843,169	2.4	XXX	XXX	37,843,169	0
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	17,400,871	46,369,228	18,558,671	19,333,650	1,254,417	XXX	102,916,838	6.5	XXX	XXX	102,916,838	0
5.2 NAIC 2	0	1,000,000	0	0	0	XXX	1,000,000	0.1	XXX	XXX	1,000,000	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	17,400,871	47,369,228	18,558,671	19,333,650	1,254,417	XXX	103,916,838	6.6	XXX	XXX	103,916,838	0
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	187,036	1,840,863	0	0	0	XXX	2,027,899	0.1	XXX	XXX	1,539,020	488,879
6.2 NAIC 2	104,611	501,959	239,582	0	0	XXX	846,152	0.1	XXX	XXX	0	846,152
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	291,647	2,342,821	239,582	0	0	XXX	2,874,050	0.2	XXX	XXX	1,539,020	1,335,030

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	131,098,523	163,404,684	30,731,013	33,200,267	0	XXX	358,434,487	22.8	XXX	XXX	220,173,359	138,261,128
8.2 NAIC 2	347,153,873	221,454,944	50,522,991	40,588,304	27,833,563	XXX	687,553,676	43.7	XXX	XXX	334,169,931	353,383,745
8.3 NAIC 3	4,110,651	2,523,026	497,289	0	0	XXX	7,130,966	0.5	XXX	XXX	5,999,032	1,131,934
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.5 NAIC 5	0	659,000	0	0	0	XXX	659,000	0.0	XXX	XXX	0	659,000
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	482,363,047	388,041,655	81,751,293	73,788,571	27,833,563	XXX	1,053,778,129	66.9	XXX	XXX	560,342,322	493,435,808
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	7,684,133	19,169,514	3,868,685	0	0	XXX	30,722,331	2.0	XXX	XXX	3,596,183	27,126,148
12.2 NAIC 2	100,909	8,554	0	0	0	XXX	109,463	0.0	XXX	XXX	0	109,463
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	7,785,042	19,178,067	3,868,685	0	0	XXX	30,831,794	2.0	XXX	XXX	3,596,183	27,235,611

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	0	23,923,341	3,618,626	0	0	XXX	27,541,967	1.7	XXX	XXX	27,541,967	0
16.2 NAIC 2	3,998,629	35,917,472	9,271,003	0	0	XXX	49,187,104	3.1	XXX	XXX	47,221,353	1,965,751
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	1,827,458	0	0	0	XXX	1,827,458	0.1	XXX	XXX	1,827,458	0
16.5 NAIC 5	0	1,997,066	0	0	0	XXX	1,997,066	0.1	XXX	XXX	1,997,066	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	3,998,629	63,665,337	12,889,629	0	0	XXX	80,553,595	5.1	XXX	XXX	78,587,844	1,965,751
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30. Agency Residential Mortgage-Backed Securities - Not Guaranteed												
30.1 NAIC 1	2,190,248	6,796,461	6,019,692	7,618,007	2,504,094	XXX	25,128,502	1.6	XXX	XXX	25,128,502	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	2,190,248	6,796,461	6,019,692	7,618,007	2,504,094	XXX	25,128,502	1.6	XXX	XXX	25,128,502	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	8,465,665	22,738,605	32,112,678	11,226,142	1,534,378	XXX	76,077,467	4.8	XXX	XXX	19,579,686	56,497,782
32.2 NAIC 2	160,996	307,022	126,655	26,470	0	XXX	621,143	0.0	XXX	XXX	621,143	0
32.3 NAIC 3	163,301	317,709	101,790	13,205	53	XXX	596,058	0.0	XXX	XXX	596,058	0
32.4 NAIC 4	95,629	133,599	257	0	0	XXX	229,486	0.0	XXX	XXX	229,486	0
32.5 NAIC 5	366,405	992,984	656,760	1,098,446	0	XXX	3,114,595	0.2	XXX	XXX	2,308,860	805,734
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	9,251,996	24,489,918	32,998,141	12,364,263	1,534,431	XXX	80,638,749	5.1	XXX	XXX	23,335,233	57,303,516
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	1,338,373	24,884,318	340,220	16,528	0	XXX	26,579,439	1.7	XXX	XXX	0	26,579,439
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	1,338,373	24,884,318	340,220	16,528	0	XXX	26,579,439	1.7	XXX	XXX	0	26,579,439
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	3,537,017	14,354,918	6,396,826	402,019	0	XXX	24,690,780	1.6	XXX	XXX	0	24,690,780
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	3,537,017	14,354,918	6,396,826	402,019	0	XXX	24,690,780	1.6	XXX	XXX	0	24,690,780

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	21,681,716	20,102,208	2,861,074	2,727,858	7,115	XXX	47,379,971	3.0	XXX	XXX	12,820,544	34,559,427
38.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	21,681,716	20,102,208	2,861,074	2,727,858	7,115	XXX	47,379,971	3.0	XXX	XXX	12,820,544	34,559,427
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	11,496,073	10,510,871	203,866	221,567	53,390	XXX	22,485,767	1.4	XXX	XXX	6,434,942	16,050,825
44.2 NAIC 2	159,995	545,662	508,984	625,097	180,694	XXX	2,020,432	0.1	XXX	XXX	0	2,020,432
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	11,656,067	11,056,533	712,850	846,664	234,084	XXX	24,506,199	1.6	XXX	XXX	6,434,942	18,071,257
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	334,661	9,512,670	0	0	0	XXX	9,847,330	0.6	XXX	XXX	0	9,847,330
46.2 NAIC 2	39,298	10,084,079	123,529	148,963	16,688	XXX	10,412,557	0.7	XXX	XXX	0	10,412,557
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	373,959	19,596,749	123,529	148,963	16,688	XXX	20,259,887	1.3	XXX	XXX	0	20,259,887
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	84,296	1,307,837	0	0	0	XXX	1,392,133	0.1	XXX	XXX	0	1,392,133
48.2 NAIC 2	143,764	52,226	0	0	0	XXX	195,990	0.0	XXX	XXX	0	195,990
48.3 NAIC 3	148,737	495,529	0	0	0	XXX	644,266	0.0	XXX	XXX	0	644,266
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	376,797	1,855,592	0	0	0	XXX	2,232,389	0.1	XXX	XXX	0	2,232,389

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SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	4,325,201	5,071,566	0	0	0	XXX	9,396,767	0.6	XXX	XXX	0	9,396,767
50.2 NAIC 2	1,661,524	0	0	0	0	XXX	1,661,524	0.1	XXX	XXX	0	1,661,524
50.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	5,986,726	5,071,566	0	0	0	XXX	11,058,291	0.7	XXX	XXX	0	11,058,291
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 219,753,788	391,176,016	110,652,027	77,026,922	5,698,543	0	804,307,296	51.1	XXX	XXX	459,416,658	344,890,639
52.2 NAIC 2	(d) 353,523,599	269,871,917	60,792,745	41,388,833	28,030,946	0	753,608,040	47.9	XXX	XXX	383,012,427	370,595,613
52.3 NAIC 3	(d) 4,422,690	3,336,264	599,078	13,205	53	0	8,371,291	0.5	XXX	XXX	6,595,090	1,776,200
52.4 NAIC 4	(d) 95,629	1,961,057	257	0	0	0	2,056,944	0.1	XXX	XXX	2,056,944	0
52.5 NAIC 5	(d) 366,405	3,649,050	656,760	1,098,446	0	0	5,770,661	0.4	XXX	XXX	4,305,926	1,464,734
52.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.7 Totals	578,162,111	669,994,305	172,700,867	119,527,406	33,729,543	0	(b) 1,574,114,232	100.0	XXX	XXX	855,387,045	718,727,187
52.8 Line 52.7 as a % of Col. 7	36.7	42.6	11.0	7.6	2.1	0.0	100.0	XXX	XXX	XXX	54.3	45.7
53. Total Bonds Prior Year												
53.1 NAIC 1	234,907,407	427,263,918	144,970,130	93,037,096	11,728,157	0	XXX	XXX	911,906,708	46.7	516,237,727	395,668,981
53.2 NAIC 2	473,066,415	353,061,248	105,573,261	45,861,459	40,625,551	0	XXX	XXX	1,018,187,934	52.1	596,911,168	421,276,766
53.3 NAIC 3	7,104,825	6,902,865	1,159,533	911,394	0	0	XXX	XXX	16,078,616	0.8	13,307,841	2,770,775
53.4 NAIC 4	94,623	2,309,357	204,871	873,452	0	0	XXX	XXX	3,482,304	0.2	3,482,304	0
53.5 NAIC 5	195,860	2,948,604	397,475	1,561,288	0	0	XXX	XXX	(c) 5,103,227	0.3	3,930,878	1,172,349
53.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	715,369,129	792,485,992	252,305,270	142,244,688	52,353,709	0	XXX	XXX	(b) 1,954,758,789	100.0	1,133,869,917	820,888,872
53.8 Line 53.7 as a % of Col. 9	36.6	40.5	12.9	7.3	2.7	0.0	XXX	XXX	100.0	XXX	58.0	42.0
54. Total Publicly Traded Bonds												
54.1 NAIC 1	107,232,217	216,858,513	66,778,233	64,398,656	4,149,038	0	459,416,658	29.2	XXX	XXX	459,416,658	XXX
54.2 NAIC 2	57,075,654	226,688,016	48,788,122	38,480,505	11,980,129	0	383,012,427	24.3	XXX	XXX	383,012,427	XXX
54.3 NAIC 3	4,163,301	2,316,741	101,790	13,205	53	0	6,595,090	0.4	XXX	XXX	6,595,090	XXX
54.4 NAIC 4	95,629	1,961,057	257	0	0	0	2,056,944	0.1	XXX	XXX	2,056,944	XXX
54.5 NAIC 5	361,658	2,968,189	622,640	353,439	0	0	4,305,926	0.3	XXX	XXX	4,305,926	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	168,928,459	450,792,517	116,291,043	103,245,806	16,129,221	0	855,387,045	54.3	XXX	XXX	855,387,045	XXX
54.8 Line 54.7 as a % of Col. 7	19.7	52.7	13.6	12.1	1.9	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	10.7	28.6	7.4	6.6	1.0	0.0	54.3	XXX	XXX	XXX	54.3	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	112,521,572	174,317,503	43,873,793	12,628,266	1,549,505	0	344,890,639	21.9	XXX	XXX	XXX	344,890,639
55.2 NAIC 2	296,447,945	43,183,901	12,004,622	2,908,328	16,050,817	0	370,595,613	23.5	XXX	XXX	XXX	370,595,613
55.3 NAIC 3	259,388	1,019,523	497,289	0	0	0	1,776,200	0.1	XXX	XXX	XXX	1,776,200
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	4,746	680,861	34,120	745,007	0	0	1,464,734	0.1	XXX	XXX	XXX	1,464,734
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	409,233,652	219,201,788	56,409,824	16,281,601	17,600,322	0	718,727,187	45.7	XXX	XXX	XXX	718,727,187
55.8 Line 55.7 as a % of Col. 7	56.9	30.5	7.8	2.3	2.4	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	26.0	13.9	3.6	1.0	1.1	0.0	45.7	XXX	XXX	XXX	XXX	45.7

(a) Includes \$ 716,360,199 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 984,375 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 66,935,341 ; NAIC 2 \$ 284,003,624 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year	19,773,853	19,773,853	0
2. Cost of short-term investments acquired	100,919,655	100,919,655	0
3. Accrual of discount	1,557,241	1,557,241	0
4. Unrealized valuation increase/(decrease)	0	0	0
5. Total gain (loss) on disposals	143	143	0
6. Deduct consideration received on disposals	108,316,816	108,316,816	0
7. Deduct amortization of premium	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	13,934,076	13,934,076	0
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	13,934,076	13,934,076	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	4,145,934
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	7,082,278
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	0
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	0
3.2 Section 2, Column 19	0
4. SSAP No. 108 Adjustments	
5. Total gain (loss) on termination recognized, Section 2, Column 22	13,143,913
6. Considerations received/(paid) on terminations, Section 2, Column 15	13,143,913
7. Amortization:	
7.1 Section 1, Column 19	(3,623,940)
7.2 Section 2, Column 21	(4,145,935)
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20	0
8.2 Section 2, Column 23	0
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18	0
9.2 Section 2, Column 20	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	3,458,337
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	3,458,337

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges:	
3.11 Section 1, Column 15, current year minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All other:	
3.13 Section 1, Column 18, current year minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item:	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 Adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22 Amount recognized (Section 2, Column 16)	
4.23 SSAP No. 108 Adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	3,458,338
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	0
3. Total (Line 1 plus Line 2)	3,458,338
4. Part D, Section 1, Column 6	14,019,701
5. Part D, Section 1, Column 7	(10,561,363)
6. Total (Line 3 minus Line 4 minus Line 5)	0
	Fair Value Check
7. Part A, Section 1, Column 16	9,576,041
8. Part B, Section 1, Column 13	0
9. Total (Line 7 plus Line 8)	9,576,041
10. Part D, Section 1, Column 9	9,576,041
11. Part D, Section 1, Column 10	0
12. Total (Line 9 minus Line 10 minus Line 11)	0
	Potential Exposure Check
13. Part A, Section 1, Column 21	0
14. Part B, Section 1, Column 20	0
15. Part D, Section 1, Column 12	0
16. Total (Line 13 plus Line 14 minus Line 15)	0

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other
1. Book/adjusted carrying value, December 31 of prior year	303,252,292	301,252,292	2,000,000	0
2. Cost of cash equivalents acquired	6,193,049,131	5,827,011,341	366,037,790	0
3. Accrual of discount	16,866,482	16,866,482	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	4,361	4,361	0	0
6. Deduct consideration received on disposals	6,174,151,135	5,808,129,588	366,021,547	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	339,021,132	337,004,889	2,016,243	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	339,021,132	337,004,889	2,016,243	0

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	4 Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			City	State								Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost				Fair Value	Book/Adjusted Carrying Value Less Encumbrances	13	14	15	16	17
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/(Decrease)	Current Year's (Depreciation) or (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
00BNMF-BN-1	9019 ROTHEWAY LIFE VARIABLE COUPON 4.875000 MATURITY		Springfield	MA	Rothesay Life PLC	2	10/11/2022		1,379,797	1,379,797	1,379,797	0	2	0	0	0	97,502	0	0.000
0399999. Debt securities that do not qualify as bonds - debt securities that do not reflect a creditor relationship in substance - NAIC Designation not assigned by the SVO - unaffiliated									1,379,797	1,379,797	1,379,797	0	2	0	0	0	97,502	0	XXX
75971F-AY-9	9006 RAMC 2007-3W AF6 STEP COUPON 2.638060 MATURITY 20370925		Springfield	MA	Renaissance Home Equity Loan Trust	1.A	09/21/2010		1,010,884	1,010,884	1,010,884	0	19,947	0	0	0	53,331	0	0.000
0599999. Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation assigned by the SVO - unaffiliated									1,010,884	1,010,884	1,010,884	0	19,947	0	0	0	53,331	0	XXX
36298G-AA-7	9036 GSPA Monetization Trust		Springfield	MA	GSPA Monetization Trust	2	08/25/2010		799,802	799,802	799,802	0	(2,240)	0	0	0	53,921	0	0.000
57430U-30-1	9037 Maryland Trust 2006-I		Springfield	MA	Maryland Trust 2006-I	5.C FE	06/17/2011		533,993	533,993	533,993	(94,402)	354,756	0	0	0	366,975	0	0.000
0799999. Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation not assigned by the SVO - unaffiliated									1,333,795	1,333,795	1,333,795	(94,402)	352,516	0	0	0	420,896	0	XXX
023138-AA-8	8020 Ambac Assurance Corp		Springfield	MA	Ambac Assurance Corp	5.B Z*	02/12/2018		14,877	14,877	14,877	0	0	0	0	0	0	0	0.000
309588-AC-5	8026 Farmers Exchange Capital-Subordinated		Springfield	MA	Farmers Exchange Capital Teachers Insurance & Annuity Association of America	2.A FE	12/01/2016		3,128,083	3,128,083	3,128,083	0	(46,005)	0	0	0	165,495	0	0.000
878091-BC-0	8005 Teachers Insurance & Annuity		Springfield	MA	Teachers Insurance & Annuity Association of America	1.D FE	03/31/2010		103,914	103,914	103,914	0	(885)	0	0	0	5,006	0	0.000
707567-AC-7	8509 PENN MUTUAL LIFE 7.625 06/15/2040		Springfield	MA	Penn Mutual Life Insurance Co/The	1.F FE	10/18/2016		2,487,098	2,487,098	2,487,098	0	(22,182)	0	0	0	130,318	0	0.000
2799999. Surplus notes - unaffiliated									5,733,972	5,733,972	5,733,972	0	(69,072)	0	0	0	300,819	0	XXX
00BN7C-75-3	9021 ALLIANZ SE VARIABLE COUPON 3.500000 MATURITY		Springfield	MA	Allianz SE	1	11/29/2022		0	0	0	0	11	0	0	0	48,039	0	0.000
89117F-8Z-5	9038 Toronto-Dominion Bank/The 9023 LLOYDS BK GR PLC VARIABLE COUPON 8.000000 MATURITY		Springfield	MA	Toronto-Dominion Bank/The	2.B	10/06/2022		1,835,002	1,835,002	1,835,002	0	0	0	0	0	149,094	0	0.000
US5394-4Y-A	8.000000 MATURITY		Springfield	MA	Lloyds Banking Group PLC	2.C FE	03/07/2023		1,072,990	1,072,990	1,072,990	0	0	0	0	0	86,160	0	0.000
2999999. Capital notes - unaffiliated									2,907,992	2,907,992	2,907,992	0	11	0	0	0	283,293	0	XXX
6899999. Total - unaffiliated									12,366,440	12,366,440	12,366,440	(94,402)	303,404	0	0	0	1,155,841	0	XXX
6999999. Total - affiliated									0	0	0	0	0	0	0	0	0	0	XXX
7099999 - Totals									12,366,440	12,366,440	12,366,440	(94,402)	303,404	0	0	0	1,155,841	0	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
1A	1,010,884	0	0	103,914	0	2,487,098	0
1B	3,128,083	1,835,002	1,072,990				
1C	0	0	0				
1D	0	0	0				
1E	0	14,877	533,993				
1F	0						

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
00BNMF-BN-1	9019 Rothesay Life PLC	Springfield	MA	Rothesay Life PLC	10/11/2022		0	1,379,796	0	0.000
0399999	Debt securities that do not qualify as bonds - debt securities that do not reflect a creditor relationship in substance - NAIC Designation not assigned by the SVO - unaffiliated									
75971F-AY-9	9006 Renaissance Home Equity Loan Trust	Springfield	MA	Renaissance Home Equity Loan Trust	09/21/2010		0	1,018,002	0	0.000
0599999	Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation assigned by the SVO - unaffiliated									
36298G-AA-7	9036 GSPA Monetization Trust	Springfield	MA	GSPA Monetization Trust	08/25/2010		0	964,543	0	0.000
57430U-30-1	9037 Maryland Trust 2006-1	Springfield	MA	Maryland Trust 2006-1	06/17/2011		0	273,639	0	0.000
0799999	Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation not assigned by the SVO - unaffiliated									
00BN7C-75-3	9021 Allianz SE	Springfield	MA	Allianz SE	11/29/2022		0	1,697,595	0	0.000
US5394-4Y-A	9023 Lloyds Banking Group PLC	Springfield	MA	Lloyds Banking Group PLC	03/07/2023		0	1,072,990	0	0.000
89117F-8Z-5	9038 Toronto-Dominion Bank/The	Springfield	MA	Toronto-Dominion Bank/The	10/06/2022		0	1,835,002	0	0.000
2999999	Capital notes - unaffiliated									
02666B-AG-1	7223 American Homes 4 Rent 2015-SFR2 Trust	Springfield	MA	American Homes 4 Rent 2015-SFR2 Trust	09/11/2015		0	4,605,587	0	XXX
4499999	Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated									
6899999	Total - unaffiliated									
6999999	Total - affiliated									
7099999	Totals									

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
75971F-AY-9	9006 RAMC 2007-3W AF6 STEP COUPON 2.638060 MATURITY 20370925	Springfield	MA	Liquidation of Investment	09/21/2010	12/31/2025	0	0	0	0	0	0	0	0	27,064	0	0	0	0		
0599999. Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation assigned by the SVO - unaffiliated								0	0	0	0	0	0	0	0	27,064	0	0	0	0	
36298G-AA-7	9036 GSPA Monetization Trust	Springfield	MA	Liquidation of Investment	08/25/2010	12/31/2025	0	0	0	0	0	0	0	0	162,501	0	0	0	0		
0799999. Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation not assigned by the SVO - unaffiliated								0	0	0	0	0	0	0	0	162,501	0	0	0	0	
743917-AH-9	8015 Prudential Ins Co America	Springfield	MA	Liquidation of Investment	08/02/2016	07/01/2025	2,041,134	0	(41,134)	0	0	(41,134)	0	2,000,000	2,000,000	0	0	0	41,866		
707567-AC-7	8509 PENN MUTUAL LIFE 7.625 06/15/2040	Springfield	MA	Liquidation of Investment	10/18/2016	12/31/2025	0	0	0	0	0	0	0	0	(628)	0	0	0	0		
2799999. Surplus notes - unaffiliated								2,041,134	0	(41,134)	0	0	(41,134)	0	2,000,000	1,999,372	0	0	0	41,866	
00BN7C-75-3	9021 ALLIANZ SE VARIABLE COUPON 3.500000 MATURITY	Springfield	MA	Liquidation of Investment	11/29/2022	12/31/2025	0	0	0	0	0	0	0	0	1,992,222	0	294,615	294,615	0		
2999999. Capital notes - unaffiliated								0	0	0	0	0	0	0	0	1,992,222	0	294,615	294,615	0	
02666B-AG-1	7223 American Homes 4 Rent 2015-SFR2 Trust	Springfield	MA	Liquidation of Investment	09/11/2015	10/20/2025	0	9	0	0	0	9	0	9	19	0	0	0	(9)		
4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated								0	9	0	0	0	9	0	9	19	0	0	0	0	(9)
6899999. Total - unaffiliated								2,041,134	9	(41,134)	0	0	(41,125)	0	2,000,009	4,181,178	0	294,615	294,615	41,857	
6999999. Total - affiliated								0	0	0	0	0	0	0	0	0	0	0	0	0	0
7099999 - Totals								2,041,134	9	(41,134)	0	0	(41,125)	0	2,000,009	4,181,178	0	294,615	294,615	41,857	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
91282C-LR-0	T 4 1/8 10/31/29	SD	1.A	297,340	300,000	305,125	297,884	0	494	0	0	4.125	4.325	AO	2,119	12,375	11/15/2024	10/31/2029	0
91282C-MA-6	United States Treasury N-UNSECURED		1.A	500,723	500,000	508,673	500,570	0	(135)	0	0	4.125	4.092	MN	1,813	20,627	12/10/2024	11/30/2029	0
91282C-NP-2	United States Treasury N-UNSECURED		1.A	200,703	200,000	201,178	200,560	0	(143)	0	0	3.875	3.690	JJ	3,243	0	08/04/2025	07/31/2027	0
690353-RX-7	United States Internatio-UNSECURED		1.A	272,009	272,009	273,107	272,012	0	3	0	0	4.440	4.434	FA	4,160	12,077	01/15/2010	02/27/2027	0
690353-XM-4	United States Internatio-SENIOR UNSECURE		1.A	571,429	571,431	569,827	571,429	0	0	0	0	3.590	3.590	MJSD	912	20,514	07/10/2013	12/15/2030	0
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)			1,842,204	1,843,440	1,857,910	1,842,455	0	219	0	0	XXX	XXX	XXX	12,247	65,593	XXX	XXX	0
041042-WY-4	State of Arkansas-GENERAL OBLIGATION UNL		1.B FE	1,000,000	1,000,000	971,430	1,000,000	0	0	0	0	4.111	4.111	JJ	20,555	41,110	06/30/2014	07/01/2034	0
718814-ZZ-2	PHOENIX AZ-BUILD AMERICA GENERAL OBLIGAT		1.B FE	1,774,894	1,495,000	1,526,948	1,584,255	0	(29,540)	0	0	5.269	3.065	JJ	39,386	78,772	12/11/2014	07/01/2034	0
797646-NF-9	City & County of San Fra-GENERAL OBLIGAT		1.B FE	2,526,000	2,000,000	2,076,080	2,102,928	0	(39,338)	0	0	5.930	3.717	JD	5,271	118,600	08/09/2012	06/15/2028	0
246390-7R-4	State of Delaware-GENERAL OBLIGATION UNL		1.A FE	2,333,830	2,000,000	2,023,480	2,086,122	0	(22,880)	0	0	4.550	3.239	JJ	45,500	91,000	12/10/2012	07/01/2029	0
373384-ST-4	State of Georgia-GENERAL OBLIGATION UNL		1.A FE	1,004,880	1,000,000	1,004,590	1,000,757	0	(439)	0	0	4.370	4.321	AO	10,925	43,700	09/05/2013	10/01/2027	0
438670-6E-6	City & County of Honolulu-GENERAL OBLIGAT		1.C FE	2,000,000	2,000,000	1,862,300	2,000,000	0	0	0	0	3.138	3.137	AO	15,690	62,760	10/06/2016	10/01/2032	0
57582P-JD-0	Commonwealth of Massachu-GENERAL OBLIGAT		1.B FE	2,179,080	2,000,000	2,061,760	2,057,322	0	(12,801)	0	0	5.306	4.515	JJ	53,060	106,120	12/16/2013	01/01/2030	0
57582P-UT-5	Commonwealth of Massachu-GENERAL OBLIGAT		1.B FE	1,184,890	1,000,000	1,015,860	1,045,743	0	(12,751)	0	0	4.910	3.444	MN	8,183	49,100	08/09/2012	05/01/2029	0
961305-SA-4	City of Worcester MA-GENERAL OBLIGATION		1.C FE	345,618	325,000	331,685	328,542	0	(1,628)	0	0	6.250	5.666	JJ	10,156	20,313	10/28/2010	01/01/2028	0
574193-GK-8	State of Maryland-GENERAL OBLIGATION UNL		1.A FE	1,974,260	2,000,000	1,974,040	1,996,705	0	1,988	0	0	2.800	2.906	FA	23,333	56,000	08/08/2012	08/01/2027	0
741701-HB-2	County of Prince George-GENERAL OBLIGAT		1.B FE	1,000,000	1,000,000	1,001,340	1,000,000	0	0	0	0	4.750	4.748	MS	15,833	47,500	03/10/2011	03/01/2026	0
594612-BC-6	State of Michigan-GENERAL OBLIGATION UNL		1.B FE	907,052	910,000	906,842	909,883	0	257	0	0	3.000	3.029	MN	3,488	27,300	04/11/2013	05/15/2026	0
594612-BS-1	State of Michigan-GENERAL OBLIGATION UNL		1.B FE	1,000,000	1,000,000	998,760	1,000,000	0	0	0	0	3.590	3.590	JD	2,992	35,900	06/25/2014	12/01/2026	0
604160-HA-5	Minnesota Housing Financ-REVENUE BONDS		1.B FE	532,418	532,418	469,827	532,418	0	0	0	0	3.300	3.300	MON	1,464	17,572	02/14/2018	03/01/2048	0
604160-HJ-6	Minnesota Housing Financ-REVENUE BONDS		1.B FE	455,735	455,735	419,618	455,735	0	0	0	0	3.600	3.600	MON	1,367	16,406	12/14/2018	01/01/2049	0
605580-50-8	State of Mississippi-GENERAL OBLIGATION		1.C FE	1,336,311	1,202,000	1,237,723	1,242,835	0	9,873	0	0	5.539	4.541	AO	16,645	66,579	11/12/2013	10/01/2029	0
605580-5X-3	State of Mississippi-BUILD AMERICA GEN O		1.C FE	3,543,630	3,000,000	3,093,960	3,255,018	0	(23,554)	0	0	5.245	4.088	MN	26,225	157,350	02/19/2013	11/01/2034	0
605581-FF-9	State of Mississippi-GENERAL OBLIGATION		1.C FE	2,000,000	2,000,000	1,965,240	2,000,000	0	0	0	0	3.729	3.729	AO	18,645	74,580	02/04/2015	10/01/2032	0
631294-4C-6	City of Nashua NH-GENERAL OBLIGATION UNL		1.B FE	1,080,440	1,000,000	1,005,300	1,030,445	0	(4,431)	0	0	4.226	3.659	JJ	19,487	42,260	04/11/2013	01/15/2032	0
68583R-BA-9	Oregon Community College-GENERAL OBLIGAT		1.C FE	2,197,760	2,000,000	2,060,120	2,042,951	0	(15,857)	0	0	5.600	4.679	JD	311	112,000	12/20/2013	06/30/2028	0
686053-GG-8	Oregon School Boards Ass-GENERAL OBLIGAT		1.C FE	1,367,105	1,235,589	1,241,545	1,265,038	0	(11,048)	0	0	4.759	3.750	JD	163	58,802	12/03/2014	06/30/2028	0
442331-QM-9	HOUSTON TX-GENERAL OBLIGATION LTD		1.D FE	1,425,214	1,165,000	1,231,685	1,273,411	0	(14,933)	0	0	6.290	4.541	MS	24,426	73,279	10/17/2012	03/01/2032	0
796269-VA-3	San Antonio Independent -GENERAL OBLIGAT		1.A FE	2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	4.006	4.005	FA	30,268	80,120	08/24/2011	08/15/2028	0
882722-VN-8	State of Texas-GENERAL OBLIGATION UNLTD		1.A FE	1,163,960	1,000,000	975,870	1,102,581	0	(5,365)	0	0	4.681	3.745	AO	11,703	46,810	10/22/2012	04/01/2040	0
882722-VP-3	State of Texas-GENERAL OBLIGATION UNLTD		1.A FE	1,137,140	1,000,000	1,002,130	1,061,267	0	(7,262)	0	0	4.631	3.660	AO	11,578	46,310	02/19/2013	04/01/2033	0
92812U-03-5	Virginia Housing Develop-REVENUE BONDS		1.A FE	347,586	347,586	347,586	347,586	0	(1)	0	0	4.300	4.300	MON	1,246	14,946	12/04/2013	12/25/2043	0
92812U-04-3	Virginia Housing Develop-REVENUE BONDS		1.A FE	324,757	324,757	315,534	324,757	0	0	0	0	3.500	3.500	MON	947	11,366	11/21/2014	10/25/2037	0
92812U-06-8	Virginia Housing Develop-REVENUE BONDS		1.A FE	434,318	434,318	403,637	434,245	0	4	0	0	3.100	3.101	MON	1,122	13,464	05/25/2016	06/25/2041	0
92812U-07-6	Virginia Housing Develop-REVENUE BONDS		1.A FE	308,281	345,150	308,281	345,150	0	0	0	0	2.950	2.950	MON	170	10,182	10/22/2019	10/25/2049	0
92813T-EE-6	Virginia Housing Develop-REVENUE BONDS		1.B FE	363,641	363,641	336,343	363,482	0	7	0	0	3.250	3.253	MON	985	11,818	03/11/2013	08/25/2042	0
602245-UM-2	County of Milwaukee WI-GENERAL OBLIGATIO		1.C FE	833,160	601,104	630,251	653,993	0	(16,900)	0	0	6.840	3.632	JD	3,426	41,115	12/06/2012	12/01/2028	0
0049999999	Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)			40,118,829	36,737,298	36,785,439	37,843,172	0	(206,599)	0	0	XXX	XXX	XXX	424,550	1,673,134	XXX	XXX	0
010608-5M-5	Alabama Public School an-REVENUE BONDS		1.C FE	5,796,430	5,000,000	5,110,750	5,120,790	0	(69,257)	0	0	5.150	3.639	MS	85,833	257,500	12/12/2014	09/01/2027	0
914072-K4-4	University of Arkansas-REVENUE BONDS		1.C FE	2,275,000	2,275,000	2,134,018	2,275,000	0	0	0	0	3.166	3.165	MS	21,208	72,027	10/06/2016	09/15/2031	0
040627-DX-6	Arizona Power Authority-REVENUE BONDS		1.C FE	2,000,000	2,000,000	1,935,880	2,000,000	0	0	0	0	4.918	4.917	AO	24,590	98,360	03/19/2014	10/01/2045	0
13077C-TL-8	CALIFORNIA ST UNIV REV BUILD AMER BDS		1.D FE	2,734,760	2,000,000	2,143,800	2,529,510	0	(23,200)	0	0	6.484	4.180	MN	21,613	129,680	03/27/2015	11/01/2041	0
130795-Z6-7	California Statewide Com-REVENUE BONDS		1.C FE	1,127,756	815,000	931,553	1,036,859	0	(10,442)	0	0	7.550	4.890	MN	7,862	61,533	01/08/2015	05/15/2040	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
54473E-NS-9	LOS ANGELES CNTY CA PUBL-REVENUE BONDS		1.B FE	1,336,580	1,000,000	1,189,260	1,235,042	0	(10,484)	0	0	7.618	5.285	FA	31,742	76,180	12/14/2012	08/01/2040	0
768874-SG-5	City of Riverside CA Ele-REVENUE BONDS		1.D FE	2,953,740	2,000,000	2,373,300	2,672,768	0	(31,662)	0	0	7.605	4.466	AO	38,025	152,100	01/07/2015	10/01/2040	0
835574-CB-8	County of Sonoma CA-REVENUE BONDS		1.B FE	1,414,348	1,315,000	1,363,576	1,325,553	0	(12,214)	0	0	6.000	4.996	JD	6,575	78,900	03/22/2012	12/01/2029	0
196479-F9-5	Colorado Housing and Fin-REVENUE BONDS		1.B FE	314,909	305,802	277,479	307,348	0	(1,116)	0	0	3.700	3.312	MON	943	11,314	02/14/2018	03/01/2048	0
46615M-AS-0	JEA District Energy Syst-REVENUE BONDS		1.C FE	1,610,000	1,610,000	1,581,471	1,610,000	0	0	0	0	4.238	4.237	AO	17,058	68,232	06/07/2013	10/01/2030	0
37353P-AH-2	Georgia Housing & Financ-REVENUE BONDS		1.A FE	995,000	1,000,000	978,950	996,494	0	210	0	0	3.500	3.534	JD	2,917	35,000	12/21/2017	12/01/2038	0
45129W-KB-5	Idaho Housing & Finance -REVENUE BONDS		1.E FE	2,286,682	1,815,000	1,877,781	1,915,334	0	(20,862)	0	0	6.348	4.034	JJ	53,127	115,216	05/23/2013	07/15/2028	0
167736-YV-3	City of Chicago IL Water-REVENUE BONDS		1.E FE	1,130,630	1,000,000	1,036,720	1,042,713	0	(9,805)	0	0	6.642	5.391	MIN	11,070	66,420	03/12/2014	11/01/2029	0
213248-BB-2	County of Cook IL Sales -REVENUE BONDS		1.D FE	1,250,000	1,250,000	1,250,038	1,250,000	0	0	0	0	5.354	5.352	MIN	8,552	66,925	07/12/2013	11/15/2035	0
452227-FT-3	State of Illinois-REVENUE BONDS		1.F FE	3,099,160	3,000,000	2,868,990	3,055,730	0	(4,257)	0	0	4.080	3.862	JD	5,440	122,400	04/24/2013	06/15/2036	0
452227-GM-7	State of Illinois-REVENUE BONDS		1.F FE	885,810	1,000,000	957,190	948,990	0	6,625	0	0	3.750	4.674	JD	1,667	37,500	10/29/2013	06/15/2032	0
452227-JUN-2	State of Illinois-REVENUE BONDS		1.F FE	1,733,333	1,733,333	1,699,221	1,733,333	0	0	0	0	4.620	4.620	JD	3,559	80,080	03/11/2014	06/15/2038	0
641667-NZ-9	New Albany-Floyd County -REVENUE BONDS		1.B FE	280,000	280,000	279,056	280,000	0	0	0	0	3.110	3.110	JJ	4,015	8,708	04/11/2013	01/15/2027	0
57587A-XF-0	Massachusetts Housing Fi-REVENUE BONDS		1.C FE	1,010,740	1,000,000	943,630	1,002,373	0	(1,187)	0	0	3.750	3.619	JD	3,125	37,500	12/21/2017	12/01/2042	0
57587A-XH-6	Massachusetts Housing Fi-REVENUE BONDS		1.C FE	990,610	1,000,000	884,640	991,804	0	167	0	0	3.950	4.000	JD	3,292	39,500	12/20/2017	12/01/2052	0
576000-KW-2	MASSACHUSETTS ST SCH BLD-REVENUE BONDS		1.C FE	2,330,900	2,000,000	2,050,240	2,045,783	0	(30,047)	0	0	5.468	3.834	JD	4,860	109,360	06/27/2014	06/15/2027	0
57419R-L6-0	Maryland Community Devel-REVENUE BONDS		1.B FE	1,985,000	1,985,000	1,901,253	1,985,000	0	0	0	0	4.103	4.102	MS	27,148	81,445	04/07/2017	09/01/2032	0
594712-PP-0	MICHIGAN ST UNIV REVENUE-REVENUE BONDS		1.C FE	3,090,010	2,500,000	2,549,000	2,699,909	0	(43,809)	0	0	6.173	4.044	FA	58,301	154,325	06/09/2015	02/15/2050	0
914455-JZ-4	University of Michigan-REVENUE BONDS		1.A FE	1,256,008	995,000	1,018,203	1,073,831	0	(16,937)	0	0	5.513	3.489	AO	13,714	54,854	10/24/2012	04/01/2030	0
60636A-EF-6	Health & Educational Fac-REVENUE BONDS		1.B FE	3,000,000	3,000,000	2,990,790	3,000,000	0	0	0	0	3.335	3.334	FA	37,797	100,050	07/19/2012	02/15/2027	0
264416-AN-8	Duke University-REVENUE BONDS		1.B FE	2,691,240	2,000,000	2,180,020	2,393,649	0	(27,776)	0	0	5.850	3.695	AO	29,250	117,000	09/11/2012	04/01/2037	0
40179P-AA-3	Guilford County Public F-REVENUE BONDS		1.B FE	1,000,000	1,000,000	1,000,100	1,000,000	0	0	0	0	4.564	4.562	AO	11,410	45,640	03/15/2012	04/01/2032	0
783186-NH-8	Rutgers The State Univer-REVENUE BONDS		1.E FE	3,773,310	3,000,000	3,104,130	3,508,511	0	(25,661)	0	0	5.665	4.090	MIN	28,325	169,950	12/13/2012	05/01/2040	0
647200-AS-0	New Mexico Mortgage Fina-REVENUE BONDS		1.B FE	275,000	275,000	247,338	275,000	0	0	0	0	2.600	2.600	MON	596	7,150	08/03/2016	09/01/2040	0
610730-AA-1	Monroe County Industrial-REVENUE BONDS		1.C FE	4,000,000	4,000,000	3,993,280	4,000,000	0	0	0	0	4.176	4.175	MIN	27,840	167,040	06/14/2012	05/01/2028	0
61075T-G0-5	Monroe County Industrial-REVENUE BONDS		1.D FE	1,000,000	1,000,000	1,020,610	1,000,000	0	0	0	0	5.046	5.046	JJ	25,230	50,460	09/11/2013	07/01/2028	0
61075T-GR-3	Monroe County Industrial-REVENUE BONDS		1.D FE	1,000,000	1,000,000	1,034,040	1,000,000	0	0	0	0	5.311	5.311	JJ	26,555	53,110	09/11/2013	07/01/2033	0
649710-J4-6	New York City Transition-REVENUE BONDS		1.A FE	2,046,480	2,000,000	1,853,540	2,024,633	0	(2,061)	0	0	3.750	3.600	MIN	12,500	75,000	11/15/2012	11/01/2035	0
649902-2E-2	New York State Dormitory-REVENUE BONDS		1.B FE	2,148,628	1,806,678	1,831,610	1,944,469	0	(16,177)	0	0	5.289	4.057	MS	28,136	95,555	02/08/2013	03/15/2033	0
649902-T2-9	NEW YORK ST DORM AUTH ST-REVENUE BONDS		1.B FE	2,758,245	2,306,656	2,348,268	2,456,122	0	(32,271)	0	0	5.500	3.814	MS	37,355	126,866	01/21/2015	03/15/2030	0
649907-YA-4	New York State Dormitory-REVENUE BONDS		1.A FE	4,015,600	4,000,000	4,044,720	4,008,134	0	(725)	0	0	4.802	4.773	JD	16,007	192,080	01/07/2014	12/01/2034	0
64990C-ZW-4	New York State Dormitory-REVENUE BONDS		1.D FE	1,000,000	1,000,000	893,860	999,991	0	6	0	0	3.998	3.999	JJ	19,990	39,980	05/17/2017	07/01/2039	0
64990F-MV-3	New York State Dormitory-REVENUE BONDS		1.B FE	1,123,813	945,000	963,739	1,059,247	0	(6,353)	0	0	5.427	4.223	MS	15,101	51,285	01/31/2013	03/15/2039	0
73358W-CW-2	Port Authority of New Yo-REVENUE BONDS		1.D FE	974,552	800,000	848,792	915,119	0	(5,443)	0	0	5.647	4.322	MIN	7,529	45,176	02/04/2013	11/01/2040	0
73358W-TZ-7	Port Authority of New Yo-REVENUE BONDS		1.D FE	1,000,000	1,000,000	989,200	1,000,000	0	0	0	0	4.426	4.425	AO	9,344	44,260	10/08/2014	10/15/2034	0
123550-HN-8	County of Butler OH-REVENUE BONDS		2.C FE	1,000,000	1,000,000	973,010	1,000,000	0	0	0	0	3.300	3.300	MIN	4,217	33,000	12/22/2017	11/15/2039	0
677377-2P-7	Ohio Housing Finance Age-REVENUE BONDS		1.A FE	625,000	625,000	546,775	625,000	0	0	0	0	2.650	2.650	MON	1,380	16,563	07/15/2016	11/01/2041	0
677561-JU-7	State of Ohio-REVENUE BONDS		1.C FE	2,000,000	2,000,000	1,758,900	1,999,947	0	2	0	0	3.700	3.700	JJ	37,000	74,000	08/09/2017	01/01/2043	0
914119-F5-6	University of Cincinnati-REVENUE BONDS		1.D FE	1,000,000	1,000,000	871,850	1,000,000	0	0	0	0	3.949	3.949	JD	3,291	39,490	05/11/2016	06/01/2042	0
67908P-AZ-9	Oklahoma Capitol Improve-REVENUE BONDS		1.C FE	2,450,980	2,000,000	2,079,860	2,143,954	0	(28,769)	0	0	5.610	3.853	JJ	56,100	112,200	08/09/2012	07/01/2030	0
914805-FA-9	University of Pittsburgh-REVENUE BONDS		1.B FE	2,000,000	2,000,000	1,849,720	2,000,000	0	0	0	0	3.646	3.646	MS	21,471	72,920	01/06/2017	09/15/2036	0
76221T-KB-4	Rhode Island Housing and-REVENUE BONDS		1.C FE	1,012,450	1,000,000	974,290	1,001,899	0	(1,492)	0	0	3.800	3.640	AO	9,500	38,000	12/20/2017	10/01/2037	0
582041-XW-2	Metropolitan Government -REVENUE BONDS		1.A FE	2,000,000	2,000,000	1,543,720	2,000,014	0	(3)	0	0	3.437	3.437	AO	17,185	68,740	10/27/2016	10/01/2046	0
880557-3E-1	TENNESSEE ST SCH BOND AU-REVENUE BONDS		1.B FE	703,080	1,000,000	982,930	979,193	0	28,377	0	0	1.515	4.528	MJSD	673	15,150	07/25/2013	09/15/2026	0
442435-5B-5	HOUSTON TX UTILITY SYS R-REVENUE BONDS		1.C FE	1,500,000	1,500,000	1,501,275	1,500,000	0	0	0	0	3.828	3.827	MIN	7,337	57,420	03/13/2014	05/15/2028	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
88213A-ET-8	Texas A&M University-REVENUE BONDS		1.A FE	1,250,000	1,250,000	1,180,538	1,250,000	.0	.0	.0	.0	3.993	3.992	MN	6,378	49,913	03/23/2016	05/15/2037	.0
88213A-KJ-3	Texas A&M University-REVENUE BONDS		1.A FE	2,000,000	2,000,000	1,928,080	2,000,000	.0	.0	.0	.0	3.286	3.286	MN	8,398	65,720	06/07/2017	05/15/2031	.0
88275F-NU-9	Texas Department of Hous-REVENUE BONDS		1.B FE	185,000	185,000	170,955	185,025	.0	(8)	.0	.0	3.200	3.175	MS	1,973	5,920	10/15/2015	09/01/2039	.0
88283L-HU-3	TEXAS ST TRANSPRTN COMM-BUILD AMERICA RE		1.A FE	3,005,540	2,500,000	2,550,125	2,651,191	.0	(32,378)	.0	.0	5.178	3.628	AO	32,363	129,450	08/13/2012	04/01/2030	.0
914729-ST-6	University of North Texa-REVENUE BONDS		1.C FE	2,270,000	2,270,000	2,219,288	2,269,887	.0	12	.0	.0	3.757	3.758	AO	18,004	85,284	01/06/2017	04/15/2031	.0
915137-SR-0	University of Texas Syst-REVENUE BONDS		1.A FE	2,283,720	2,000,000	1,922,800	2,193,218	.0	(5,875)	.0	.0	4.794	4.095	FA	36,221	95,880	02/06/2013	08/15/2046	.0
91754R-PR-2	Utah State Board of Rege-REVENUE BONDS		1.C FE	1,098,800	820,000	846,584	888,006	.0	(19,423)	.0	.0	6.279	3.552	AO	12,872	51,488	08/09/2012	04/01/2029	.0
92817S-D6-2	Virginia Public School A-REVENUE BONDS		1.B FE	2,000,000	2,000,000	1,846,160	2,000,000	.0	.0	.0	.0	3.840	3.840	JD	3,413	76,800	10/12/2012	12/15/2034	.0
92817S-TB-4	Virginia Public School A-REVENUE BONDS		1.B FE	1,082,070	1,000,000	1,027,960	1,028,977	.0	(5,537)	.0	.0	5.512	4.799	FA	22,967	55,120	07/25/2013	08/01/2030	.0
812643-HF-4	City of Seattle WA Munic-REVENUE BONDS		1.C FE	1,974,800	2,000,000	1,941,740	1,993,583	.0	1,723	.0	.0	3.500	3.600	AO	5,833	70,000	06/29/2012	06/01/2029	.0
940093-R4-1	Washington State Unvers-REVENUE BONDS		1.E FE	646,890	500,000	505,730	500,000	.0	.0	.0	.0	5.990	1.351	AD	7,488	29,950	11/28/2012	10/01/2027	.0
97712D-E5-1	Wisconsin Health & Educa-REVENUE BONDS		1.D FE	982,620	1,000,000	943,320	987,899	.0	743	.0	.0	3.500	3.620	FA	13,222	35,000	12/20/2017	08/15/2038	.0
0059999999 Subtotal - issuer credit obligations - municipal bonds - special revenue				108,765,224	99,662,469	98,845,646	103,916,832	0	(457,366)	0	0	XXX	XXX	XXX	1,116,487	4,673,669	XXX	XXX	0
00164T-AA-6	AMC East Communities LLC-SECURED		1.F FE	507,195	484,612	481,521	488,879	.0	(1,938)	.0	.0	5.740	5.278	JJ	12,827	27,817	07/22/2010	01/15/2028	.0
212168-AA-6	Continental Wind LLC-FIRST LIEN		2.B FE	846,145	846,145	866,517	846,145	.0	.0	.0	.0	6.000	5.999	FA	17,064	50,769	09/23/2013	02/28/2033	.0
19567P-AH-2	Colonial Gas Co-FIRST LIEN		1.F FE	1,713,120	1,500,000	1,572,491	1,539,020	.0	(15,645)	.0	.0	7.120	5.877	AO	40,347	106,800	01/22/2003	04/07/2028	.0
0069999999 Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)				3,066,460	2,830,757	2,920,529	2,874,044	0	(17,583)	0	0	XXX	XXX	XXX	70,238	185,386	XXX	XXX	0
00131L-AH-8	AIA Group Ltd-SENIOR UNSECURED		1.E FE	1,989,860	2,000,000	1,976,057	1,996,228	.0	1,043	.0	.0	3.600	3.660	AO	16,400	72,000	04/02/2019	04/09/2029	.0
00182E-BF-5	ANZ New Zealand Int'l Lt-SENIOR UNSECURE		1.E FE	1,995,800	2,000,000	1,987,953	1,999,241	.0	455	.0	.0	3.450	3.475	JJ	31,433	69,000	07/11/2017	07/17/2027	.0
04015K-AB-6	Ares Finance Co II LLC-SENIOR UNSECURED		2.A FE	1,995,420	2,000,000	1,894,954	1,997,764	.0	455	.0	.0	3.250	3.277	JD	2,889	65,000	06/10/2020	06/15/2030	.0
05600L-AC-0	BMW Finance NV-SENIOR UNSECURED		1.F FE	3,000,000	3,000,000	2,857,958	3,000,000	.0	.0	.0	.0	2.850	2.850	FA	32,538	85,500	08/07/2019	08/14/2029	.0
067316-AH-2	Bacardi Ltd-SENIOR UNSECURED		2.C FE	16,241,789	12,576,000	11,234,397	15,853,435	.0	(97,514)	.0	.0	5.300	3.573	MN	85,167	666,528	10/08/2021	05/15/2048	.0
06738E-AU-9	Barclays PLC-SENIOR UNSECURED		2.A FE	3,000,000	3,000,000	3,005,640	3,000,000	.0	.0	.0	.0	4.337	4.337	JJ	61,802	130,110	01/03/2017	01/10/2028	.0
07274N-AL-7	Bayer US Finance II LLC-SENIOR UNSECURED		2.B FE	992,710	1,000,000	1,000,798	997,582	.0	743	.0	.0	4.375	4.463	JD	1,944	43,750	06/18/2018	12/15/2028	.0
12563D-AA-3	CK Hutchison Internation-SENIOR UNSECURE		1.F FE	1,988,920	2,000,000	1,903,067	1,995,537	.0	1,124	.0	.0	2.750	2.814	MS	17,569	55,000	09/03/2019	09/06/2029	.0
14314D-AA-1	MULTIPLE GUARANTORS-SENIOR UNSECURED		1.G FE	1,996,820	2,000,000	1,945,855	1,998,651	.0	315	.0	.0	3.500	3.518	MS	19,833	70,000	09/05/2019	09/19/2029	.0
21684A-AF-3	Cooperative Rabobank UA-SUBORDINATED		2.A FE	971,480	1,000,000	997,759	997,995	.0	3,463	.0	.0	3.750	4.115	JJ	16,667	37,500	01/19/2017	07/21/2026	.0
225401-AC-2	CREDIT SUISSE GROUP AG-SENIOR UNSECURED		1.F FE	2,000,000	2,000,000	2,004,055	2,000,000	.0	.0	.0	.0	4.282	4.282	JJ	40,917	85,640	01/04/2017	01/09/2028	.0
24703T-AD-8	Dell International LLC -FIRST LIEN		2.B FE	156,848	149,000	149,665	149,227	.0	(1,025)	.0	.0	6.020	5.296	JD	399	8,970	11/15/2016	06/15/2026	.0
24703T-AF-3	Dell International LLC -FIRST LIEN		2.B FE	997,620	1,000,000	1,027,288	999,607	.0	216	.0	.0	6.100	6.125	JJ	28,128	61,000	04/03/2020	07/15/2027	.0
26874R-AE-8	Eni SpA-SENIOR UNSECURED		1.G FE	1,983,980	2,000,000	2,032,755	1,994,869	.0	1,694	.0	.0	4.750	4.850	MS	28,764	95,000	09/05/2018	09/12/2028	.0
404280-BH-1	HSBC Holdings PLC-SUBORDINATED		2.A FE	1,995,620	2,000,000	2,002,981	1,999,478	.0	475	.0	.0	4.375	4.401	MN	9,236	87,500	01/19/2017	11/23/2026	.0
404280-BK-4	HSBC HOLDINGS PLC-SENIOR UNSECURED		1.G FE	1,000,000	1,000,000	998,781	1,000,000	.0	.0	.0	.0	4.041	4.041	MS	12,123	40,410	03/06/2017	03/13/2028	.0
456837-AH-6	ING Groep NV-SENIOR UNSECURED		1.G FE	1,997,380	2,000,000	1,999,446	1,999,560	.0	264	.0	.0	3.950	3.964	MS	20,189	79,000	03/21/2017	03/29/2027	.0
539439-AQ-2	Lloyds Banking Group PLC-SENIOR UNSECURE		1.G FE	4,965,580	5,000,000	4,960,530	4,989,575	.0	3,380	.0	.0	3.574	3.574	MN	26,805	178,700	10/31/2017	11/07/2028	.0
539439-AR-0	Lloyds Banking Group PLC-SENIOR UNSECURE		1.G FE	1,992,940	2,000,000	2,012,493	1,998,114	.0	740	.0	.0	4.375	4.417	MS	24,063	87,500	03/15/2018	03/22/2028	.0
53944Y-AB-9	Lloyds Banking Group PLC-SUBORDINATED		2.A FE	1,995,400	2,000,000	2,001,880	1,999,748	.0	.0	.0	.0	4.650	4.676	MS	25,058	93,000	03/17/2016	03/24/2026	.0
53944Y-AD-5	LLOYDS BANKING GROUP PLC-SENIOR UNSECURE		1.G FE	3,015,750	3,000,000	2,994,861	3,002,055	.0	(1,953)	.0	.0	3.750	3.681	JJ	53,125	112,500	01/09/2018	01/11/2027	.0
68217F-AA-0	OMNICOM GROUP INC-SENIOR UNSECURED		2.A FE	1,998,140	2,000,000	1,996,986	1,999,868	.0	182	.0	.0	3.600	3.609	AO	15,200	72,000	03/28/2016	04/15/2026	.0
780097-BA-8	Natwest Group PLC-SENIOR UNSECURED		1.G FE	6,186,880	6,000,000	6,012,191	6,006,532	.0	(25,904)	.0	.0	4.800	4.351	AO	68,800	288,000	12/20/2017	04/05/2026	.0
780097-BG-5	Natwest Group PLC-SENIOR UNSECURED		1.G FE	2,000,000	2,000,000	2,034,416	2,000,000	.0	.0	.0	.0	4.892	4.892	MN	11,686	97,840	05/15/2018	05/18/2029	.0
822582-BX-9	Shell International Fina-SENIOR UNSECURE		1.D FE	961,670	1,000,000	991,962	996,888	.0	4,323	.0	.0	2.500	2.951	MS	7,569	25,000	11/09/2016	09/12/2026	.0
82622R-AC-0	Siemens Funding BV-SENIOR UNSECURED		1.D FE	8,048,782	8,000,000	8,164,562	8,044,624	.0	(4,158)	.0	.0	4.600	4.457	MN	33,733	184,000	07/15/2025	05/28/2030	.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
853264-BK-5	Standard Chartered PLC-SUBORDINATED		2.B FE	2,000,000	2,000,000	2,010,604	2,000,000	.0	.0	.0	.0	4.866	4.866	MS	28,655	97,320	03/12/2018	03/15/2033	.0
90351D-AF-4	UBS GROUP FUNDING-SENIOR UNSECURED		1.F FE	4,004,520	4,000,000	4,002,586	4,000,014	.0	(736)	.0	.0	4.125	4.106	AO	34,833	165,000	01/19/2017	04/15/2026	.0
90352J-AC-7	UBS GROUP FUNDING SWITZE-SENIOR UNSECURE		1.F FE	2,000,000	2,000,000	2,001,409	2,000,000	.0	.0	.0	.0	4.253	4.252	MS	23,155	85,060	03/16/2017	03/23/2028	.0
92857W-BK-5	Vodafone Group PLC-SENIOR UNSECURED		2.B FE	1,974,020	2,000,000	2,030,583	1,992,603	.0	2,811	.0	.0	4.375	4.537	MN	7,535	87,500	05/23/2018	05/30/2028	.0
984851-AD-7	YARA INTERNATIONAL ASA-SENIOR UNSECURED		2.B FE	1,991,920	2,000,000	1,995,830	1,999,549	.0	922	.0	.0	3.800	3.848	JD	5,278	76,000	06/01/2016	06/06/2026	.0
68655*-AA-2	TPG Partner Holdings, L. Senior Note Ser		1.D PL	1,235,047	1,235,047	1,117,040	1,235,047	.0	.0	.0	.0	2.970	2.970	MS	9,272	36,681	09/10/2020	09/30/2030	.0
136385-AI-9	Canadian Natural Resourc-SENIOR UNSECURE		2.A FE	1,993,920	2,000,000	1,994,935	1,998,963	.0	664	.0	.0	3.850	3.886	JD	6,417	77,000	05/23/2017	06/01/2027	.0
29250N-BN-4	Enbridge Inc-ENBON 7 3/8 01/15/2083		2.C FE	2,000,000	2,000,000	2,054,813	2,000,000	.0	.0	.0	.0	7.375	7.375	JJ	68,014	147,500	09/15/2022	01/15/2083	.0
89356B-AG-3	Transcanada Trust-TRPN 5.6 03/07/2082		2.C FE	1,830,000	2,000,000	1,975,990	1,830,863	.0	344	.0	.0	5.600	6.136	MS	35,467	112,000	02/03/2023	03/07/2082	.0
142339-AH-3	Carlisle Cos Inc-SENIOR UNSECURED		2.B FE	1,992,020	2,000,000	1,990,461	1,998,222	.0	854	.0	.0	3.750	3.797	JD	6,250	75,000	11/13/2017	12/01/2027	.0
35952F-AB-6	Fort Huachuca-YPG Commu-UNSECURED		2.B FE	252,138	234,221	240,755	235,575	.0	1,273	.0	.0	8.000	7.356	JD	833	18,738	10/19/2009	12/15/2026	.0
760759-BJ-8	RSG 5 11/15/29		1.G FE	888,844	870,000	900,087	886,982	.0	(1,863)	.0	.0	5.000	4.434	MN	5,558	21,750	07/15/2025	11/15/2029	.0
00846U-AN-1	Agilent Technologies Inc-SENIOR UNSECURE		2.A FE	1,125,408	1,200,000	1,086,900	1,154,456	.0	7,955	.0	.0	2.300	3.096	MS	8,357	27,600	03/04/2022	03/12/2031	.0
00912X-BF-0	Air Lease Corp-SENIOR UNSECURED		2.B FE	987,180	1,000,000	1,003,889	995,860	.0	1,354	.0	.0	4.625	4.785	AO	11,563	46,250	09/10/2018	10/01/2028	.0
031162-BZ-2	AMGEN INC-SENIOR UNSECURED		2.A FE	2,339,780	2,000,000	1,713,024	2,290,339	.0	(10,909)	.0	.0	4.400	3.354	MN	8,000	88,000	02/25/2021	05/01/2045	.0
037833-BY-5	APPLE INC-SENIOR UNSECURED		1.B FE	1,995,600	2,000,000	1,997,933	1,999,875	.0	482	.0	.0	3.250	3.275	FA	23,111	70,926	02/16/2016	02/23/2026	.0
052769-AE-6	Autodesk Inc-SENIOR UNSECURED		2.A FE	1,987,440	2,000,000	1,986,918	1,997,876	.0	1,381	.0	.0	3.500	3.575	JD	3,111	70,000	06/05/2017	06/15/2027	.0
05580M-AD-0	B Riley Financial Inc-RILY 8 01/01/28		5.B IF	659,000	659,000	652,410	659,000	.0	.0	.0	.0	8.000	7.991	JJ	8,933	23,431	05/21/2025	01/01/2028	.0
11135F-CT-6	Broadcom Inc-SENIOR UNSECURED		1.G FE	1,593,164	1,581,000	1,442,547	1,592,866	.0	(298)	.0	.0	3.469	3.362	AO	11,578	.0	10/21/2025	04/15/2034	.0
17275R-AD-4	Cisco Systems Inc-NOTE		1.D FE	5,160,876	3,594,000	3,873,857	4,811,999	.0	(75,879)	.0	.0	5.900	2.797	FA	80,106	212,046	02/23/2021	02/15/2039	.0
17275R-BC-5	Cisco Systems Inc/Delawa-SENIOR UNSECURE		1.D FE	2,997,720	3,000,000	2,995,200	2,999,853	.0	230	.0	.0	2.950	2.958	FA	30,238	88,500	02/22/2016	02/28/2026	.0
254687-EV-4	Walt Disney Co/The-SENIOR UNSECURED		1.F FE	1,249,030	1,000,000	912,208	1,211,827	.0	(8,458)	.0	.0	4.750	3.205	MS	13,986	47,500	04/29/2021	09/15/2044	.0
254687-FP-6	Walt Disney Co/The-SENIOR UNSECURED		1.F FE	1,997,800	2,000,000	1,998,453	1,999,509	.0	318	.0	.0	3.700	3.717	MS	20,144	74,000	03/19/2020	03/23/2027	.0
254687-FR-2	Walt Disney Co/The-SENIOR UNSECURED		1.F FE	1,233,010	1,000,000	958,885	1,183,954	.0	(10,705)	.0	.0	4.625	2.982	MS	12,590	46,250	02/24/2021	03/23/2040	.0
278642-AU-7	eBay Inc-SENIOR UNSECURED		2.A FE	999,170	1,000,000	994,778	999,852	.0	86	.0	.0	3.600	3.609	JD	2,600	36,000	05/30/2017	06/05/2027	.0
285512-AD-1	Electronic Arts Inc-SENIOR UNSECURED		2.A FE	3,986,760	4,000,000	3,999,474	3,999,488	.0	1,497	.0	.0	4.800	4.839	MS	64,000	192,000	02/17/2016	03/01/2026	.0
375558-AX-1	GILEAD SCIENCES INC-SR UNSECURED		1.G FE	2,418,440	2,000,000	1,846,738	2,354,822	.0	(14,284)	.0	.0	4.800	3.454	AO	24,000	96,000	04/29/2021	04/01/2044	.0
375558-BM-4	GILEAD SCIENCES INC-SENIOR UNSECURED		1.G FE	2,964,230	3,000,000	2,970,734	2,995,259	.0	3,858	.0	.0	2.950	3.087	MS	29,500	88,500	11/15/2016	03/01/2027	.0
375558-BS-1	Gilead Sciences Inc-SENIOR UNSECURED		1.G FE	1,921,180	2,000,000	1,480,440	1,936,837	.0	3,396	.0	.0	2.600	2.864	AO	13,000	52,000	02/19/2021	10/01/2040	.0
43785V-AD-4	HomeStreet Inc-SENIOR UNSECURED		2.A FE	2,000,000	2,000,000	1,919,960	1,384,475	.0	.0	.0	.0	6.500	6.500	JD	10,833	130,000	05/17/2016	05/01/2026	.0
44891A-CA-3	Hyundai Capital America-SENIOR UNSECURED		1.G FE	1,928,525	2,500,000	2,362,970	2,207,457	.0	95,180	.0	.0	2.100	6.915	MS	15,458	52,500	11/04/2022	09/15/2028	.0
458140-BQ-2	Intel Corp-SENIOR UNSECURED		2.B FE	1,996,100	2,000,000	1,991,741	1,999,172	.0	576	.0	.0	3.750	3.781	MS	20,000	75,000	03/20/2020	03/25/2027	.0
573874-AN-4	Marvell Technology Inc-SENIOR UNSECURED		2.B FE	2,999,280	3,000,000	3,051,359	2,999,852	.0	40	.0	.0	4.875	4.877	JD	3,656	146,250	06/20/2018	06/22/2028	.0
589400-AB-6	Mercury General Corp-SENIOR UNSECURED		2.C FE	4,992,350	5,000,000	5,004,003	4,998,733	.0	772	.0	.0	4.400	4.417	MS	64,778	220,000	03/01/2017	03/15/2027	.0
778296-AD-5	Ross Stores Inc-SENIOR UNSECURED		2.A FE	2,984,400	3,000,000	3,013,873	2,992,330	.0	1,529	.0	.0	4.800	4.865	AO	30,400	144,000	04/02/2020	04/15/2030	.0
79466L-AF-1	salesforce.com Inc-SENIOR UNSECURED		1.E FE	2,963,610	3,000,000	3,000,409	2,969,401	.0	5,791	.0	.0	3.700	4.172	AO	55,500	55,500	07/15/2025	04/11/2048	.0
928563-AC-9	VMware Inc-SENIOR UNSECURED		2.A FE	1,993,280	2,000,000	2,001,030	1,998,676	.0	723	.0	.0	3.900	3.940	FA	28,167	78,000	08/16/2017	08/21/2027	.0
94974B-FY-1	Wells Fargo & Co-SUBORDINATED		2.B FE	2,297,637	2,300,000	2,300,523	2,299,843	.0	217	.0	.0	4.100	4.110	JD	7,334	94,300	05/27/2014	06/03/2026	.0
94974B-GL-8	Wells Fargo & Co-SR UNSECURED		2.B FE	4,116,220	4,000,000	4,015,866	4,020,290	.0	(12,435)	.0	.0	4.300	3.960	JJ	75,967	172,000	01/17/2017	07/22/2027	.0
042735-BF-6	ARROW ELECTRONICS INC-SENIOR UNSECURED		2.C FE	1,991,500	2,000,000	1,985,884	1,998,096	.0	874	.0	.0	3.875	3.924	JJ	36,382	77,500	06/01/2017	01/12/2028	.0
60817R-AD-2	MILSON COORS BREWING CO-SENIOR UNSECURED		2.B FE	2,349,660	2,000,000	1,847,391	2,292,414	.0	(12,734)	.0	.0	5.000	3.791	MN	16,667	100,000	02/25/2021	05/01/2042	.0
05351W-AB-9	Avangrid Inc-SENIOR UNSECURED		2.B FE	987,049	1,000,000	998,580	999,448	.0	142	.0	.0	3.800	3.817	JD	3,167	38,000	05/14/2019	06/01/2029	.0
125523-AH-3	Cigna Corp-SENIOR UNSECURED		2.A FE	1,997,340	2,000,000	2,018,440	1,999,191	.0	229	.0	.0	4.375	4.388	AO	18,472	87,500	09/06/2018	10/15/2028	.0
125523-CB-4	Cigna Corp-SENIOR UNSECURED		2.A FE	999,590	1,000,000	993,723	999,934	.0	28	.0	.0	3.400	3.403	MS	11,333	34,000	06/29/2016	03/01/2027	.0
36168N-AJ-2	GE Capital Funding LLC-SENIOR UNSECURED		1.G FE	1,000,000	1,000,000	998,224	1,000,000	.0	.0	.0	.0	4.400	4.399	MN	5,622	44,000	05/06/2020	05/15/2030	.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
741503-AZ-9	Booking Holdings Inc-SENIOR UNSECURED		1.G FE	2,994,210	3,000,000	2,996,328	2,999,660	.0	638	.0	.0	3.600	3.622	JD	9,000	108,000	05/18/2016	06/01/2026	.0
741503-BC-9	PRICELINE GROUP INC/THE-SENIOR UNSECURED		1.G FE	1,998,360	2,000,000	1,984,054	1,999,594	.0	141	.0	.0	3.550	3.558	MS	20,906	71,000	08/10/2017	03/15/2028	.0
93884P-CQ-1	Washington Gas Light Co-SENIOR UNSECURED		1.G FE	1,677,675	1,500,000	1,545,519	1,521,818	.0	(11,695)	.0	.0	6.490	5.595	MS	28,664	97,350	01/21/2003	09/27/2027	.0
26078J-AE-0	DowDuPont Inc-SENIOR UNSECURED		2.A FE	1,587,138	1,212,000	1,215,673	1,500,134	.0	(18,976)	.0	.0	5.319	3.004	IN	8,237	64,466	02/19/2021	11/15/2038	.0
48252A-AA-9	KKR Group Finance Co VI -SENIOR UNSECURE		1.F FE	1,992,220	2,000,000	1,957,853	1,996,754	.0	852	.0	.0	3.750	3.800	JJ	37,500	75,000	04/14/2020	07/01/2029	.0
066836-AB-3	Baptist Health South Flo-FIRST LIEN		1.D FE	2,000,000	2,000,000	1,751,906	2,000,000	.0	.0	.0	.0	4.342	4.342	IN	11,096	86,840	01/10/2017	11/15/2041	.0
31620R-AH-8	Fidelity National Financ-SENIOR UNSECURE		2.B FE	1,985,040	2,000,000	2,014,672	1,995,416	.0	1,576	.0	.0	4.500	4.592	FA	34,000	92,000	08/08/2018	08/15/2028	.0
413875-AN-5	HARRIS CORPORATION-SENIOR UNSECURED NOTE		2.B FE	7,692,804	5,340,000	5,817,047	7,286,100	.0	(101,021)	.0	.0	6.150	3.089	JD	14,596	328,410	10/06/2021	12/15/2040	.0
667469-AA-8	NORTHWEST FLORIDA TIMBER-SECURED		1.D FE	4,924,150	5,000,000	4,928,182	4,980,146	.0	5,567	.0	.0	4.750	4.885	MS	72,569	237,500	04/03/2014	03/04/2029	.0
776743-AG-1	Roper Technologies Inc-SENIOR UNSECURED		2.A FE	997,830	1,000,000	956,427	999,117	.0	216	.0	.0	2.950	2.975	MS	8,686	29,500	08/20/2019	09/15/2029	.0
780153-AW-2	Royal Caribbean Cruises -SENIOR UNSECURE		2.C FE	996,230	1,000,000	988,762	999,043	.0	391	.0	.0	3.700	3.744	MS	10,894	37,000	11/20/2017	03/15/2028	.0
98310W-AN-8	Travel + Leisure Co-FIRST LIEN		3.C FE	997,750	1,000,000	1,014,017	999,595	.0	220	.0	.0	6.000	6.025	AO	15,000	60,000	03/16/2017	04/01/2027	.0
224044-BY-2	COX COMMUNICATIONS INC-SENIOR UNSECURED		2.B FE	2,192,544	1,800,000	1,433,463	2,134,269	.0	(14,559)	.0	.0	4.700	3.265	JD	3,760	84,600	10/07/2021	12/15/2042	.0
37331N-AR-2	Georgia-Pacific LLC-SENIOR UNSECURED		1.G FE	8,847,293	8,801,000	8,906,006	8,841,166	.0	(6,128)	.0	.0	4.400	4.200	JD	1,076	223,741	07/21/2025	06/30/2028	.0
891906-AC-3	Global Payments Inc-SENIOR UNSECURED		2.C FE	1,994,600	2,000,000	2,000,181	1,999,705	.0	589	.0	.0	4.800	4.831	AO	24,000	96,000	03/14/2016	04/01/2026	.0
92940P-AD-6	WRKCo Inc-SENIOR UNSECURED		2.B FE	1,999,020	2,000,000	2,037,657	1,999,537	.0	90	.0	.0	4.900	4.905	MS	28,856	98,000	11/27/2018	03/15/2029	.0
92940P-AG-9	WRKCo Inc-SENIOR UNSECURED		2.B FE	454,542	470,000	419,162	459,147	.0	1,261	.0	.0	3.000	3.352	JD	627	14,100	03/03/2022	06/15/2033	.0
79588T-AC-4	Sammons Financial Group -SENIOR UNSECURE		2.A FE	4,997,200	5,000,000	4,999,263	4,999,411	.0	241	.0	.0	4.450	4.455	IN	30,285	222,500	05/09/2017	05/12/2027	.0
79588T-AD-2	Sammons Financial Group -SENIOR UNSECURE		2.A FE	3,900,400	4,000,000	3,708,914	3,938,512	.0	10,323	.0	.0	3.350	3.672	AO	27,917	134,000	02/09/2022	04/16/2031	.0
002824-BF-6	ABBOTT LABORATORIES-SENIOR UNSECURED		1.D FE	1,125,563	1,134,000	1,133,813	1,133,069	.0	952	.0	.0	3.750	3.839	IN	3,662	42,525	11/17/2016	11/30/2026	.0
00287Y-CA-5	AbbVie Inc-SENIOR UNSECURED		1.G FE	4,541,070	4,000,000	3,574,174	4,425,844	.0	(25,394)	.0	.0	4.050	3.073	MN	18,000	162,000	04/29/2021	11/21/2039	.0
17287H-AA-8	Citadel Finance LLC-SENIOR UNSECURED		2.C FE	1,990,620	2,000,000	1,994,972	1,999,551	.0	1,975	.0	.0	3.375	3.477	MS	21,000	67,500	03/03/2021	03/09/2026	.0
205887-CE-0	Conagra Brands Inc-SENIOR UNSECURED		2.C FE	1,295,180	1,000,000	897,090	1,262,496	.0	(7,486)	.0	.0	5.400	3.668	IN	9,000	54,000	04/29/2021	11/01/2048	.0
34964C-AE-6	Fortune Brands Home & Se-SENIOR UNSECURE		2.B FE	998,300	1,000,000	990,728	999,291	.0	169	.0	.0	3.250	3.270	MS	9,569	32,500	09/09/2019	09/15/2029	.0
58013M-EV-2	MCDONALD'S CORP-SENIOR UNSECURED		2.A FE	6,150,350	5,000,000	4,407,692	5,998,138	.0	(37,993)	.0	.0	4.600	3.186	IN	22,361	230,000	10/08/2021	05/26/2045	.0
58013M-FP-4	McDonald's Corp-SENIOR UNSECURED		2.A FE	995,150	1,000,000	995,133	998,885	.0	711	.0	.0	3.500	3.577	JJ	17,500	35,000	03/25/2020	07/01/2027	.0
620076-BL-2	Motorola Solutions Inc-SENIOR UNSECURED		2.B FE	1,996,660	2,000,000	2,021,396	1,999,114	.0	338	.0	.0	4.600	4.619	FA	32,711	92,000	02/21/2018	02/23/2028	.0
680223-AK-0	Old Republic Internation-SENIOR UNSECURE		2.B FE	1,933,690	2,000,000	1,997,982	1,994,603	.0	7,853	.0	.0	3.875	4.292	FA	26,910	77,500	11/15/2016	08/26/2026	.0
96928*-CQ-8	William Blair & Company, Trust Certificat		3.A YE	467,693	467,693	440,239	467,693	.0	.1	.0	.0	6.660	6.660	MON	1,384	31,148	12/16/2009	06/15/2033	.0
96928*-CR-6	William Blair & Company, Trust Certificat		3.A YE	664,240	664,240	619,329	664,241	.0	1,966	.0	.0	6.660	6.660	MON	44,238	44,238	12/23/2009	05/15/2034	.0
30040W-AF-5	Eversource Energy-SENIOR UNSECURED		2.B FE	1,986,100	2,000,000	1,995,952	1,994,847	.0	1,414	.0	.0	4.250	4.334	AO	21,250	85,000	12/10/2018	04/01/2029	.0
30251B-AD-0	FMR LLC-SENIOR UNSECURED BOND		1.E FE	998,740	1,000,000	1,007,619	999,422	.0	61	.0	.0	4.950	4.959	FA	24,802	49,501	01/29/2013	02/01/2033	.0
49271V-AF-7	Keurig Dr Pepper Inc-SENIOR UNSECURED		2.B FE	3,000,000	3,000,000	3,023,428	3,000,000	.0	.0	.0	.0	4.597	4.596	IN	137,910	137,910	05/14/2018	05/25/2028	.0
49271V-AN-0	Keurig Dr Pepper Inc-SENIOR UNSECURED		2.B FE	1,592,900	1,700,000	1,516,101	1,634,631	.0	11,413	.0	.0	2.250	3.054	MS	11,263	38,250	03/03/2022	03/15/2031	.0
714046-AG-4	PerkinElmer Inc-SENIOR UNSECURED		2.B FE	996,700	1,000,000	962,868	998,634	.0	332	.0	.0	3.300	3.339	MS	9,717	33,000	09/10/2019	09/15/2029	.0
740816-AK-9	PRES & FELLOWS OF HARVARD-SENIOR UNSECURE		1.A FE	975,155	1,000,000	975,155	1,000,000	.0	.0	.0	.0	3.529	3.529	AO	3,529	35,290	04/29/2013	05/10/2031	.0
872540-AT-6	TJX Cos Inc/The-SENIOR UNSECURED		1.F FE	4,902,250	5,000,000	4,974,433	4,910,733	.0	8,483	.0	.0	3.875	4.334	AO	40,903	96,875	07/17/2025	04/15/2030	.0
539830-BH-1	LOCKHEED MARTIN CORP-SENIOR UNSECURED		1.F FE	1,488,420	1,500,000	1,499,700	1,499,930	.0	1,319	.0	.0	3.550	3.640	JD	24,554	53,250	11/16/2015	01/15/2026	.0
571903-BB-8	Mariott International I-SENIOR UNSECURE		2.B FE	1,196,160	1,200,000	1,220,909	1,198,703	.0	392	.0	.0	4.650	4.689	JJ	4,650	55,800	11/13/2018	11/01/2028	.0
260543-CG-6	Dow Chemical Co/The-SENIOR UNSECURED NOT		2.B FE	2,331,140	2,000,000	1,583,851	2,274,345	.0	(12,482)	.0	.0	4.375	3.285	IN	11,181	87,500	02/24/2021	11/15/2042	.0
46871M-AL-1	Jackson Financial Inc-SENIOR UNSECURED		2.B FE	4,823,963	5,000,000	4,546,684	4,880,339	.0	17,915	.0	.0	3.125	3.579	IN	16,493	156,250	09/23/2022	11/23/2031	.0
487836-BP-2	Kellogg Co-SENIOR UNSECURED		2.A FE	1,997,920	2,000,000	1,999,882	1,999,882	.0	206	.0	.0	3.250	3.261	AO	65,000	65,000	02/25/2016	04/01/2026	.0
487836-BW-7	Kellogg Co-SENIOR UNSECURED		2.A FE	3,985,840	4,000,000	4,025,926	3,996,019	.0	1,492	.0	.0	4.300	4.343	IN	21,978	172,000	05/07/2018	05/15/2028	.0
521865-AY-1	Lear Corp-SENIOR UNSECURED		2.B FE	1,985,880	2,000,000	1,992,080	1,997,184	.0	1,518	.0	.0	3.800	3.883	MS	22,378	76,000	08/14/2017	09/15/2027	.0
85855C-AD-2	Stellantis Finance US In-SENIOR UNSECURE		2.B FE	3,294,418	3,500,000	3,573,418	3,410,461	.0	39,664	.0	.0	5.625	6.997	JJ	92,422	196,875	11/04/2022	01/12/2028	.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
03076C-AH-9	Ameriprise Financial Inc-SENIOR UNSECURE		1.G FE	998,930	1,000,000	993,049	999,898	0	106	0	0	2.875	2.886	MS	8,465	28,750	08/08/2016	09/15/2026	0
278865-AV-2	Ecolab Inc-SENIOR UNSECURE		1.G FE	2,793,720	3,000,000	2,973,046	2,953,052	0	53,905	0	0	2.700	4.632	MM	13,500	81,000	11/22/2022	11/01/2026	0
87612E-BU-9	Target Corp-SENIOR UNSECURE		1.F FE	7,018,900	7,000,000	7,080,515	7,016,188	0	(2,712)	0	0	4.350	4.247	JD	13,533	156,479	07/17/2025	06/15/2028	0
91159H-HM-5	US Bancorp-SUBORDINATED		1.G FE	4,996,150	5,000,000	4,988,148	4,999,737	0	383	0	0	3.100	3.108	AO	27,556	155,000	04/21/2016	04/27/2026	0
91324P-CV-2	UnitedHealth Group Inc-SENIOR UNSECURE		1.F FE	2,997,630	3,000,000	2,994,772	2,999,865	0	228	0	0	3.100	3.108	MS	27,383	93,000	02/22/2016	03/15/2026	0
023608-AG-7	AMEREN CORPORATION-SR SUBORDINATED		2.A FE	1,998,220	2,000,000	1,999,159	1,999,915	0	187	0	0	3.650	3.660	FA	27,578	73,000	11/17/2015	02/15/2026	0
291011-BQ-6	Emerson Electric Co-SENIOR UNSECURE		1.F FE	3,379,867	3,641,000	3,454,049	3,412,625	0	32,757	0	0	2.000	4.269	JD	2,023	36,410	07/15/2025	12/21/2028	0
485170-AS-3	Kansas City Southern-SENIOR UNSECURE		2.A FE	2,449,540	2,000,000	1,638,689	2,386,619	0	(13,932)	0	0	4.950	3.549	FA	37,400	99,000	02/26/2021	08/15/2045	0
67103H-AE-7	O'REILLY AUTOMOTIVE INC-SR UNSECURE		2.A FE	998,320	1,000,000	999,328	999,625	0	178	0	0	3.550	3.568	MS	10,453	35,500	03/01/2016	03/15/2026	0
67103H-AF-4	O'REILLY AUTOMOTIVE INC-SENIOR UNSECURE		2.A FE	1,996,800	2,000,000	1,988,132	1,999,358	0	326	0	0	3.600	3.618	MS	24,000	72,000	08/10/2017	09/01/2027	0
67103H-AK-3	O'Reilly Automotive Inc-SENIOR UNSECURE		2.B FE	1,530,561	1,700,000	1,488,383	1,596,640	0	18,070	0	0	1.750	3.021	MS	8,760	29,750	03/04/2022	03/15/2031	0
759351-AN-9	Reinsurance Group of Ame-SENIOR UNSECURE		2.A FE	7,805,938	8,160,000	8,063,884	7,969,561	0	50,929	0	0	3.900	4.654	MM	40,664	318,240	08/09/2022	05/15/2029	0
06051G-GC-7	BANK OF AMERICA CORP-SUBORDINATED		2.A FE	3,982,900	4,000,000	4,007,208	3,995,733	0	1,637	0	0	4.183	4.143	MM	16,732	167,320	01/17/2017	11/25/2027	0
06051G-HD-4	Bank of America Corp-SENIOR UNSECURE		1.E FE	2,572,993	2,591,000	2,555,736	2,585,461	0	1,734	0	0	3.419	3.495	JD	2,707	88,586	12/20/2017	12/20/2028	0
07330M-AA-5	Branch Banking & Trust C-SUBORDINATED		1.G FE	1,995,120	2,000,000	1,996,236	1,999,539	0	443	0	0	3.800	3.824	AO	12,878	76,000	09/22/2014	10/30/2026	0
10922N-AC-7	Brighthouse Financial In-SENIOR UNSECURE		2.C FE	1,120,070	1,121,000	1,108,375	1,120,835	0	101	0	0	3.700	3.710	JD	1,037	41,477	06/15/2017	06/22/2027	0
10922N-AF-0	Brighthouse Financial In-SENIOR UNSECURE		2.C FE	2,243,020	2,000,000	1,471,524	2,217,105	0	(6,563)	0	0	4.700	3.935	JD	2,350	94,000	10/08/2021	06/22/2047	0
10922N-AG-8	Brighthouse Financial In-SENIOR UNSECURE		2.C FE	5,751,850	5,000,000	5,074,137	5,412,674	0	(91,603)	0	0	5.625	3.460	MM	35,938	281,250	02/09/2022	05/15/2030	0
931009-AE-4	Wake Forest University-UNSECURE		1.D FE	2,290,000	2,290,000	2,182,206	2,290,000	0	0	0	0	3.451	3.451	JJ	36,441	79,028	07/26/2012	01/15/2032	0
93100P-AA-6	Wake Forest University B-UNSECURE		1.D FE	2,000,000	2,000,000	1,992,993	2,000,000	0	0	0	0	3.093	3.092	JD	5,155	61,860	10/27/2016	06/01/2026	0
084670-BS-6	BERKSHIRE HATHAWAY INC-SENIOR UNSECURE		1.C FE	1,998,120	2,000,000	1,996,433	1,999,901	0	190	0	0	3.125	3.135	MS	18,403	62,500	03/08/2016	03/15/2026	0
335720-AB-4	First National of Nebras-SUBORDINATED		2.B FE	2,000,000	2,000,000	1,953,420	2,000,000	0	0	0	0	5.847	5.846	JAJO	29,884	126,412	03/13/2018	04/01/2028	0
87236Y-AJ-7	TD Ameritrade Holding Co-SENIOR UNSECURE		1.G FE	998,880	1,000,000	925,114	999,530	0	112	0	0	2.750	2.763	AO	6,875	27,500	08/13/2019	10/01/2029	0
05565E-BE-4	BMW US Capital LLC-SENIOR UNSECURE		1.F FE	2,995,320	3,000,000	2,993,660	3,000,000	0	0	0	0	3.950	4.630	FA	45,096	118,500	08/07/2018	08/14/2028	0
110122-CP-1	Bristol-Myers Squibb Co-SENIOR UNSECURE		1.F FE	991,750	1,000,000	981,164	996,800	0	823	0	0	3.400	3.496	JJ	14,639	34,000	05/07/2019	07/26/2029	0
110122-DH-8	Bristol-Myers Squibb Co-SENIOR UNSECURE		1.F FE	2,525,740	2,000,000	1,801,023	2,441,751	0	(18,416)	0	0	4.625	3.017	MM	11,819	92,500	02/26/2021	05/15/2044	0
233835-AQ-0	DAIMLER FINANCE NA LLC-SR UNSECURE		1.F FE	4,429,920	3,000,000	3,548,640	3,587,017	0	(102,530)	0	0	8.500	4.161	JJ	115,458	255,000	03/10/2016	01/18/2031	0
233851-CU-6	Daimler Finance North Am-SENIOR UNSECURE		1.F FE	1,991,960	2,000,000	1,991,936	1,999,047	0	900	0	0	3.450	3.498	JJ	33,542	69,000	01/03/2017	01/06/2027	0
233851-DW-1	Daimler Finance North Am-SENIOR UNSECURE		1.F FE	1,992,320	2,000,000	1,922,248	1,996,916	0	780	0	0	3.100	3.145	FA	23,422	62,000	08/12/2019	08/15/2029	0
478160-BJ-2	Johnson & Johnson-SR UNSECURE	SD	1.A FE	1,988,660	2,000,000	2,030,385	1,994,384	0	574	0	0	4.375	4.417	JD	50,069	87,500	12/02/2013	12/05/2033	0
55608J-AN-8	Macquarie Group Ltd-SENIOR UNSECURE		1.F FE	2,896,597	2,991,000	3,016,776	2,938,268	0	14,169	0	0	4.654	4.654	MS	36,347	139,201	03/19/2018	03/27/2029	0
961214-CX-9	Westpac Banking Corp-SENIOR UNSECURE		1.D FE	1,992,240	2,000,000	1,992,370	1,999,640	0	856	0	0	2.850	2.894	MM	7,600	57,000	05/09/2016	05/13/2026	0
04621X-AJ-7	Assurant Inc-SENIOR UNSECURE		2.B FE	1,992,340	2,000,000	2,026,857	1,997,900	0	805	0	0	4.900	4.947	MS	25,589	98,000	03/22/2018	03/27/2028	0
054561-AJ-4	AXA Equitable Holdings I-SENIOR UNSECURE		2.A FE	3,803,920	4,000,000	4,016,049	3,942,389	0	22,939	0	0	4.350	5.017	AO	34,317	174,000	05/16/2018	04/20/2028	0
054561-AN-5	EQUITABLE HOLDINGS INC		2.A FE	1,000,000	1,000,000	1,004,798	1,000,000	0	0	0	0	4.572	4.571	FA	17,272	45,720	04/02/2019	02/15/2029	0
06406G-AA-9	Bank of New York Mellon -SUBORDINATED		1.F FE	1,997,800	2,000,000	1,947,740	1,999,396	0	185	0	0	3.000	3.010	AO	10,167	60,000	10/24/2016	10/30/2028	0
09256B-AJ-6	Blackstone Holdings Fina-SENIOR UNSECURE		1.E FE	995,920	1,000,000	986,459	999,174	0	434	0	0	3.150	3.197	AO	7,788	31,500	09/25/2017	10/02/2027	0
09256B-AL-1	Blackstone Holdings Fina-SENIOR UNSECURE		1.E FE	1,974,680	2,000,000	1,872,173	1,989,294	0	2,487	0	0	2.500	2.641	JJ	23,750	50,000	09/03/2019	01/10/2030	0
114259-AN-4	Brooklyn Union Gas Co/Th-SENIOR UNSECURE		2.A FE	2,000,000	2,000,000	1,997,510	2,000,000	0	0	0	0	3.407	3.406	MS	21,010	68,140	03/07/2016	03/10/2026	0
124857-AT-0	CBS Corp-SENIOR UNSECURE		2.C FE	1,980,540	2,000,000	1,941,927	1,995,518	0	1,977	0	0	3.375	3.484	FA	25,500	67,500	06/26/2017	02/15/2028	0
124857-AX-1	ViacomCBS Inc-SENIOR UNSECURE		2.C FE	1,966,000	2,000,000	1,959,513	1,990,934	0	3,492	0	0	3.700	3.897	JD	6,167	74,000	11/13/2017	06/01/2028	0
38141G-WL-4	Goldman Sachs Group Inc-/SENIOR UNSECURE		2.A FE	1,000,000	1,000,000	994,647	1,000,000	0	0	0	0	3.691	3.691	JD	36,910	36,910	05/31/2017	06/05/2028	0
38145G-AH-3	GOLDMAN SACHS GROUP INC-/SENIOR UNSECURE		2.A FE	1,931,740	2,000,000	1,993,185	1,992,768	0	7,900	0	0	3.500	3.921	MM	8,750	70,000	01/19/2017	11/16/2026	0
459200-JG-7	International Business M-SENIOR UNSECURE		1.G FE	4,983,250	5,000,000	4,996,782	4,999,599	0	1,878	0	0	3.450	3.489	FA	63,250	172,500	02/16/2016	02/19/2026	0
459200-KA-8	International Business M-SENIOR UNSECURE		1.G FE	997,490	1,000,000	980,466	999,039	0	256	0	0	3.500	3.530	MM	4,472	35,000	05/08/2019	05/15/2029	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
459200-KB-6	International Business M-SENIOR UNSECURE		1.G FE	1,150,030	1,000,000	883,423	1,117,942	0	(7,040)	0	0	4.150	3.068	MN	5,303	41,500	02/25/2021	05/15/2039	0
459506-AP-6	International Flavors & -SENIOR UNSECURE		2.C FE	7,217,760	8,250,000	7,916,029	7,865,610	0	201,600	0	0	1.832	4.573	AO	31,907	151,140	08/09/2022	10/15/2027	0
46625H-RX-0	JPMORGAN CHASE & CO-SUBORDINATED		1.G FE	1,942,740	2,000,000	1,990,910	1,988,056	0	5,861	0	0	3.625	3.950	JD	6,042	72,500	01/17/2017	12/01/2027	0
46625H-RY-8	JPMORGAN CHASE & CO-SENIOR UNSECURED		1.F FE	3,000,000	3,000,000	2,993,310	3,000,000	0	0	0	0	3.782	3.782	FA	47,275	113,460	01/25/2017	02/01/2028	0
47233J-AG-3	Jefferies Group LLC / Je-SENIOR UNSECURE		2.B FE	4,970,300	5,000,000	5,033,747	4,996,133	0	3,445	0	0	4.850	4.925	JJ	111,819	242,500	01/09/2017	01/15/2027	0
49338C-AB-9	KeySpan Gas East Corp-UNSECURED		2.A FE	2,000,000	2,000,000	1,982,365	2,000,000	0	0	0	0	2.742	2.741	FA	20,717	54,840	08/02/2016	08/15/2026	0
521070-AJ-4	Lazard Group LLC-SENIOR UNSECURED		2.A FE	2,930,670	3,000,000	3,023,561	2,966,454	0	11,202	0	0	4.500	4.942	MS	38,250	135,000	08/09/2022	09/19/2028	0
571748-AZ-5	Marsh & McLennan Cos Inc-SR UNSECURED		1.G FE	1,998,460	2,000,000	1,998,545	1,999,887	0	138	0	0	3.750	3.757	MS	22,292	75,000	09/09/2015	03/14/2026	0
61746B-DZ-6	Morgan Stanley-SENIOR UNSECURED		1.G FE	2,001,620	2,000,000	1,999,445	2,000,000	0	(205)	0	0	3.875	3.863	JJ	33,153	77,500	12/14/2016	01/27/2026	0
61746B-EF-9	MORGAN STANLEY-SENIOR UNSECURED		1.G FE	1,979,980	2,000,000	1,995,170	1,997,506	0	2,251	0	0	3.625	3.745	JJ	32,424	72,500	01/17/2017	01/20/2027	0
61776N-VG-5	Morgan Stanley Private B-MS 4.734 07/18/		1.D FE	5,000,000	5,000,000	5,066,585	5,000,000	0	0	0	0	4.734	4.734	JJ	105,200	0	07/17/2025	07/18/2031	0
62952E-AD-9	NYU Langone Hospitals-SECURED		1.E FE	1,000,000	1,000,000	940,204	999,906	0	6	0	0	4.168	4.169	JJ	20,840	41,680	05/23/2017	07/01/2037	0
636180-BN-0	National Fuel Gas Co-SENIOR UNSECURED		2.C FE	993,170	1,000,000	995,646	998,607	0	747	0	0	3.950	4.032	MS	11,631	39,500	09/18/2017	09/15/2027	0
64128X-AG-5	NEUBERGER BERMAN GRP/FIN-SENIOR UNSECURE		2.B FE	992,050	1,000,000	1,001,897	998,805	0	894	0	0	4.500	4.598	MS	13,250	45,000	03/09/2017	03/15/2027	0
649445-AC-7	New York Community Banco-SUBORDINATED		3.C FE	4,000,000	4,000,000	3,839,833	4,000,000	0	0	0	0	6.928	6.927	FMAN	43,109	370,784	11/02/2018	11/06/2028	0
650119-AA-8	New York University-UNSECURED		1.D FE	1,939,732	1,989,000	1,944,634	1,978,913	0	5,388	0	0	5.236	5.546	JJ	52,072	104,144	12/22/2009	07/01/2032	0
681919-BD-7	Omnicom Group Inc-SENIOR UNSECURED		2.A FE	2,994,690	3,000,000	2,725,714	2,996,882	0	506	0	0	2.600	2.620	FA	32,500	78,000	04/28/2021	08/01/2031	0
713448-GH-5	PepsiCo Inc-SENIOR UNSECURED		1.E FE	2,310,879	2,315,000	2,336,510	2,311,149	0	270	0	0	4.300	4.340	JJ	43,689	0	07/21/2025	07/23/2030	0
713448-GL-6	PepsiCo Inc-SENIOR UNSECURED		1.E FE	1,997,200	2,000,000	2,012,539	1,997,489	0	289	0	0	4.100	4.144	JJ	35,989	0	07/23/2025	01/15/2029	0
717081-CY-7	Pfizer Inc-SENIOR UNSECURED NOTE		1.F FE	1,504,370	1,000,000	1,194,350	1,345,367	0	(19,759)	0	0	7.200	3.840	MS	21,200	72,000	08/03/2016	03/15/2039	0
717081-EA-7	Pfizer Inc-SENIOR UNSECURED		1.F FE	991,480	1,000,000	993,355	999,069	0	936	0	0	3.000	3.099	JD	1,333	30,000	11/14/2016	12/15/2026	0
92343V-CQ-5	Verizon Communications I-SR UNSECURED		2.A FE	5,534,100	5,000,000	4,826,455	5,386,788	0	(39,685)	0	0	4.400	3.329	MN	36,667	220,000	02/08/2022	11/01/2034	0
92343V-DY-7	VERIZON COMMUNICATIONS I-SENIOR UNSECURE		2.A FE	736,480	742,000	744,039	741,182	0	615	0	0	4.125	4.215	MS	8,927	30,608	03/13/2017	03/16/2027	0
92343V-ER-1	Verizon Communications I-SENIOR UNSECURE		2.A FE	4,196,142	4,249,000	4,284,672	4,232,819	0	5,386	0	0	4.329	4.477	MS	51,094	183,939	06/21/2018	09/21/2028	0
92343V-EU-4	Verizon Communications I-SENIOR UNSECURE		2.A FE	2,263,844	2,300,000	2,282,803	2,267,187	0	3,343	0	0	4.016	4.415	JD	7,184	46,184	07/23/2025	12/03/2029	0
92556H-AD-9	ViacomCBS Inc-SENIOR UNSECURED		2.C FE	10,664,000	10,000,000	9,044,113	10,432,709	0	(62,403)	0	0	4.200	3.412	MN	49,000	420,000	02/08/2022	05/19/2032	0
09778P-AA-3	Bon Secours Mercy Health-SECURED		1.E FE	3,000,000	3,000,000	2,924,547	3,000,000	0	0	0	0	3.464	3.464	JD	8,660	103,920	04/08/2020	06/01/2030	0
17252M-AN-0	Cintas Corp No 2-SENIOR UNSECURED		1.G FE	996,160	1,000,000	997,957	999,419	0	413	0	0	3.700	3.744	AO	9,250	37,000	03/09/2017	04/01/2027	0
278058-AW-2	EATON CORP-DEBENTURE		1.G FE	7,822,220	7,000,000	7,903,072	7,743,168	0	(79,052)	0	0	7.650	4.622	MN	68,425	267,750	07/16/2025	11/15/2029	0
320844-PD-9	FirstMerit Bank NA/Akron-SUBORDINATED		2.A FE	1,000,000	1,000,000	992,038	1,000,000	0	0	0	0	4.270	4.269	MN	4,270	42,700	11/18/2014	06/15/2026	0
55336V-AR-1	MPLX LP-SENIOR UNSECURED		2.B FE	4,926,150	5,000,000	4,990,314	4,938,163	0	12,013	0	0	4.000	4.593	MS	58,889	100,000	07/15/2025	03/15/2028	0
58942H-AB-7	Mercy Health/OH-SECURED		1.E FE	2,000,000	2,000,000	1,981,951	2,000,000	0	0	0	0	3.555	3.555	FA	29,625	71,100	12/12/2017	08/01/2027	0
638612-AJ-0	Nationwide Financial Ser-NATMUT 6 3/4 05		2.B FE	1,950,000	2,000,000	1,986,975	1,956,721	0	2,408	0	0	6.750	7.028	MN	17,250	135,000	01/10/2023	05/15/2037	0
74052B-AA-5	Premier Health Partners-UNSECURED		2.A FE	954,510	1,000,000	985,908	995,367	0	5,118	0	0	2.911	3.452	MN	3,720	29,110	11/10/2016	11/15/2026	0
824348-BJ-4	Sherwin-Williams Co/The-SENIOR UNSECURED		2.B FE	1,993,340	2,000,000	1,918,234	1,997,325	0	679	0	0	2.950	2.989	FA	22,289	59,000	08/12/2019	08/15/2029	0
862680-AU-7	ONEOK Inc-SENIOR UNSECURED		2.B FE	2,991,810	3,000,000	3,025,323	2,997,571	0	862	0	0	4.550	4.583	JJ	862	136,500	06/19/2018	07/15/2028	0
11271L-AC-6	Brookfield Finance Inc-SENIOR UNSECURED		1.G	4,982,700	5,000,000	4,986,258	4,995,831	0	1,850	0	0	3.900	3.941	JJ	84,500	195,000	01/11/2018	01/25/2028	0
125491-AN-0	CI Financial Corp-SENIOR UNSECURED		2.C FE	3,033,690	3,000,000	2,716,566	3,017,709	0	(3,431)	0	0	3.200	3.065	JD	3,733	96,000	01/13/2021	12/17/2030	0
56501R-AC-0	Manulife Financial Corp-SENIOR UNSECURED		1.F FE	2,992,710	3,000,000	2,999,841	2,999,709	0	805	0	0	4.150	4.178	MS	805	124,500	03/01/2016	03/04/2026	0
891160-IJ-9	Toronto-Dominion Bank/Th-SUBORDINATED		1.G FE	4,469,165	4,477,000	4,452,597	4,473,538	0	509	0	0	3.625	3.639	MS	47,786	162,291	09/08/2016	09/15/2031	0
654579-AH-4	Nippon Life Insurance Co-SUBORDINATED		1.G FE	2,000,000	2,000,000	1,804,277	2,000,000	0	0	0	0	2.750	2.750	JJ	24,444	55,000	01/13/2021	01/21/2051	0
69832A-AC-0	Panasonic Corp-SENIOR UNSECURED		2.A FE	1,000,000	1,000,000	965,242	1,000,000	0	0	0	0	3.113	3.113	JJ	14,009	31,130	07/10/2019	07/19/2029	0
874060-AW-6	Takeda Pharmaceutical Co-SENIOR UNSECURE		2.A FE	2,987,400	3,000,000	3,068,769	2,995,681	0	1,303	0	0	5.000	5.052	MN	14,583	150,000	11/19/2018	11/26/2028	0
00440E-AH-0	CHUBB INA HOLDINGS INC-SENIOR UNSECURED		1.F FE	414,435	300,000	343,802	388,686	0	(7,062)	0	0	6.700	3.309	MN	2,568	20,100	03/03/2022	05/15/2036	0
03073E-AT-2	AmerisourceBergen Corp-SENIOR UNSECURED		2.A FE	1,995,860	2,000,000	1,843,529	1,997,672	0	403	0	0	2.700	2.724	MS	15,900	54,000	03/25/2021	03/15/2031	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
171232-AE-1	Chubb Corp/The-SENIOR UNSECURED		1.F FE	1,312,810	1,000,000	1,120,514	1,127,997	0	(18,790)	0	0	6.800	4.308	MN	8,689	68,000	08/01/2014	11/15/2031	0
20030N-CT-6	Comcast Corp-SENIOR UNSECURED		1.G FE	1,999,000	2,000,000	2,009,912	1,999,668	0	76	0	0	4.150	4.154	AO	17,522	83,000	10/02/2018	10/15/2028	0
20030N-DH-1	Comcast Corp-SENIOR UNSECURED		1.G FE	2,255,640	2,000,000	1,652,698	2,201,401	0	(11,810)	0	0	3.750	2.859	AO	18,750	75,000	02/23/2021	04/01/2040	0
30253J-AA-1	FNB Corp/PA-SUBORDINATED		2.B FE	2,000,000	2,000,000	1,986,288	2,000,000	0	0	0	0	6.515	6.507	FMAN	17,011	140,109	02/11/2019	02/14/2029	0
31982Q-AY-5	First Commonwealth Bank-SUBORDINATED		2.C FE	2,000,000	2,000,000	1,900,000	2,000,000	0	(14)	0	0	5.500	5.500	JD	9,167	110,000	05/16/2018	06/01/2033	0
534187-BF-5	Lincoln National Corp-SENIOR UNSECURED		2.B FE	1,997,640	2,000,000	1,992,743	1,999,466	0	213	0	0	3.625	3.637	JD	21,951	72,500	12/05/2016	12/12/2026	0
534187-BJ-7	Lincoln National Corp-SENIOR UNSECURED		2.B FE	7,208,650	7,400,000	7,055,338	7,294,921	0	23,768	0	0	3.050	3.428	JD	104,073	225,700	03/16/2022	01/15/2030	0
62854A-AN-4	MYLAN NV-SENIOR UNSECURED		2.C FE	2,976,930	3,000,000	2,991,982	2,998,699	0	2,671	0	0	3.950	4.043	JD	5,267	118,500	05/31/2016	06/15/2026	0
709599-AW-4	Penske Truck Leasing Co -SENIOR UNSECURE		2.B FE	1,993,900	2,000,000	1,987,557	1,999,348	0	663	0	0	3.400	3.435	MN	8,689	68,000	10/26/2016	11/15/2026	0
709599-AX-2	Penske Truck Leasing Co -SENIOR UNSECURE		2.B FE	998,610	1,000,000	1,000,610	999,765	0	138	0	0	4.200	4.215	AO	10,500	42,000	03/13/2017	04/01/2027	0
126650-CX-6	CVS Health Corp-SENIOR UNSECURED		2.B FE	2,957,820	3,000,000	3,009,567	2,988,904	0	4,550	0	0	4.300	4.473	MS	34,400	129,000	03/06/2018	03/25/2028	0
126650-DG-2	CVS Health Corp-SENIOR UNSECURED		2.B FE	990,970	1,000,000	964,849	996,365	0	922	0	0	3.250	3.357	FA	12,278	32,500	08/08/2019	08/15/2029	0
883203-BX-8	TEXTRON INC-SENIOR UNSECURED		2.B FE	998,740	1,000,000	995,149	999,801	0	127	0	0	3.650	3.664	MS	10,747	36,500	02/27/2017	03/15/2027	0
883203-CA-7	Textron Inc-SENIOR UNSECURED		2.B FE	999,110	1,000,000	984,806	999,602	0	86	0	0	3.900	3.910	MS	11,267	39,000	04/30/2019	09/17/2029	0
606822-CN-2	Mitsubishi UFJ Financial-SENIOR UNSECURE		1.G FE	2,407,250	2,500,000	2,556,517	2,452,970	0	15,487	0	0	5.354	6.116	MS	40,155	133,850	11/04/2022	09/13/2028	0
60687Y-CL-1	Mizuho Financial Group I-SENIOR UNSECURE		1.G FE	1,612,106	1,667,000	1,706,787	1,639,164	0	9,164	0	0	5.414	6.090	MS	27,075	90,251	11/04/2022	09/13/2028	0
686330-AJ-0	ORIX Corp-SENIOR UNSECURED		2.A FE	1,995,860	2,000,000	1,991,047	1,999,242	0	449	0	0	3.700	3.724	JJ	33,506	74,000	07/10/2017	07/18/2027	0
053332-BJ-0	AutoZone Inc-SENIOR UNSECURED		2.B FE	2,043,720	2,000,000	2,057,247	2,039,010	0	(4,710)	0	0	5.100	4.485	JJ	47,033	0	07/17/2025	09/15/2029	0
31428X-BQ-8	FedEx Corp-SENIOR UNSECURED		2.B FE	3,320,220	3,000,000	2,296,327	3,285,190	0	(8,789)	0	0	4.050	3.424	FA	45,900	121,500	10/08/2021	02/15/2048	0
72346Q-AC-8	Pinnacle Financial Partn-SUBORDINATED		2.A FE	3,000,000	3,000,000	2,988,000	3,000,000	0	0	0	0	6.760	6.760	MJSD	9,576	221,126	09/06/2019	09/15/2029	0
057224-AZ-0	BAKER HUGHES INC-SENIOR NOTE		1.G FE	6,331,050	5,000,000	4,874,007	6,100,052	0	(57,631)	0	0	5.125	3.233	MS	75,451	256,250	10/08/2021	09/15/2040	0
096630-AG-3	Boardwalk Pipelines LP-SENIOR UNSECURED		2.B FE	999,130	1,000,000	1,012,276	999,631	0	83	0	0	4.800	4.810	MN	7,733	48,000	04/30/2019	05/03/2029	0
12189L-AU-5	BURLINGTN NORTH SANTA FE-SENIOR UNSECURE		1.F FE	1,212,880	1,000,000	890,425	1,181,076	0	(7,235)	0	0	4.550	3.225	MS	15,167	45,500	04/29/2021	09/01/2044	0
229899-AB-5	Cullen/Frost Bankers Inc-SUBORDINATED		2.A FE	1,995,540	2,000,000	1,986,244	1,999,278	0	471	0	0	4.500	4.526	MS	28,000	90,000	03/10/2017	03/17/2027	0
283695-BQ-6	El Paso Natural Gas Co L-SENIOR UNSECURE		2.B FE	7,193,849	7,195,000	6,678,128	7,194,015	0	113	0	0	3.500	3.502	FA	95,134	251,825	02/08/2022	02/15/2032	0
292480-AK-6	Enable Midstream Partner-SENIOR UNSECURE		2.B FE	996,150	1,000,000	1,003,244	999,410	0	420	0	0	4.400	4.446	MS	12,956	44,000	03/06/2017	03/15/2027	0
29273R-BG-3	Energy Transfer Partners-SR UNSECURED		2.B FE	2,978,250	3,000,000	3,000,259	2,999,838	0	2,515	0	0	4.750	4.837	JJ	65,708	142,500	06/18/2015	01/15/2026	0
293791-AF-6	Enterprise Products Oper-SENIOR UNSECURE		1.G FE	6,644,895	5,108,000	5,790,710	6,170,666	0	(128,091)	0	0	6.875	3.559	MS	117,058	351,175	02/08/2022	03/01/2033	0
29379V-BH-5	ENTERPRISE PRODUCTS OPER-SR UNSECURED		1.G FE	1,992,700	2,000,000	1,998,662	1,999,838	0	786	0	0	3.700	3.741	FA	27,956	74,000	05/04/2015	02/15/2026	0
30231G-AT-9	Exxon Mobil Corp-SENIOR UNSECURED		1.D FE	3,000,000	3,000,000	2,996,102	3,000,000	0	0	0	0	3.043	3.042	MS	30,430	91,290	02/29/2016	03/01/2026	0
30231G-BN-1	Exxon Mobil Corp-SENIOR UNSECURED		1.D FE	4,600,850	5,000,000	4,682,494	4,631,895	0	31,045	0	0	2.610	4.328	AO	27,550	65,250	07/17/2025	10/15/2030	0
37045X-BQ-0	General Motors Financial-SENIOR UNSECURE		2.B FE	1,992,780	2,000,000	2,000,791	1,999,705	0	830	0	0	5.250	5.294	MS	35,000	105,000	02/25/2016	03/01/2026	0
406216-BL-4	Halliburton Co-SENIOR UNSECURED		2.A FE	999,740	1,000,000	946,350	999,871	0	23	0	0	2.920	2.923	MS	9,733	29,200	02/19/2020	03/01/2030	0
436106-AC-2	HollyFrontier Corp-SENIOR UNSECURED		2.C FE	1,996,480	2,000,000	1,937,048	1,998,086	0	330	0	0	4.500	4.521	AO	22,500	90,000	09/14/2020	10/01/2030	0
494550-AV-8	KINDER MORGAN ENER PART-SENIOR UNSECURED		2.B FE	9,428,440	7,000,000	7,635,392	8,854,454	0	(134,175)	0	0	6.500	3.582	FA	189,583	455,000	06/08/2021	02/01/2037	0
49456B-AG-6	KINDER MORGAN INC/DELAWA-SENIOR UNSECURE		2.B FE	1,426,950	1,250,000	1,275,795	1,426,950	0	(12,829)	0	0	5.300	3.845	JD	5,521	66,250	02/08/2022	02/01/2034	0
49456B-AP-6	Kinder Morgan Inc/DE-SENIOR UNSECURED		2.B FE	1,992,440	2,000,000	2,010,188	1,998,042	0	800	0	0	4.300	4.345	MS	28,667	86,000	02/22/2018	03/01/2028	0
497266-AC-0	Kirby Corp-SENIOR UNSECURED		2.B FE	1,997,180	2,000,000	2,000,048	1,999,268	0	274	0	0	4.200	4.215	MS	28,000	84,000	02/07/2018	03/01/2028	0
581557-BC-8	McKesson Corp-SENIOR UNSECURED NOTE		2.A FE	1,207,848	1,000,000	906,725	1,176,847	0	(7,088)	0	0	4.883	3.531	MS	14,378	48,830	04/29/2021	03/15/2044	0
68389X-BM-6	Oracle Corp-SENIOR UNSECURED		2.B FE	996,240	1,000,000	991,985	999,766	0	413	0	0	2.650	2.693	JJ	12,219	26,500	06/29/2016	07/15/2026	0
718546-AK-0	Phillips 66-SENIOR UNSECURED		2.A FE	5,621,100	5,000,000	4,900,286	5,451,049	0	(45,885)	0	0	4.650	3.402	MN	29,708	232,500	02/08/2022	11/15/2034	0
72650R-BM-3	Plains All American Pipe-SENIOR UNSECURE		2.B FE	2,865,510	3,000,000	2,915,346	2,877,020	0	12,210	0	0	3.550	4.733	JD	4,733	53,250	07/23/2025	12/15/2029	0
72650R-BN-1	Plains All American Pipe-SENIOR UNSECURE		2.B FE	10,625,800	10,000,000	9,686,692	10,341,480	0	(70,657)	0	0	3.800	2.976	MS	111,889	380,000	10/08/2021	09/15/2030	0
785592-AU-0	SABINE PASS LIQUEFACTION-FIRST LIEN		2.A FE	5,367,816	5,400,000	5,405,439	5,372,787	0	4,971	0	0	4.200	4.440	MS	66,780	113,400	07/23/2025	03/15/2028	0
880451-AZ-2	Tennessee Gas Pipeline C-SENIOR UNSECURE		2.B FE	998,010	1,000,000	943,453	999,093	0	197	0	0	2.900	2.923	MS	9,667	29,000	02/19/2020	03/01/2030	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
91913Y-AA-0	Valero Energy Corp-SENIOR UNSECURED		2.B FE	1,984,660	2,000,000	1,984,700	1,994,280	.0	1,585	.0	.0	4.000	4.093	AO	20,000	80,000	03/21/2019	04/01/2029	.0
91914J-AA-0	VALERO ENERGY PARTNERS-SENIOR UNSECURED		2.B FE	1,999,180	2,000,000	1,993,455	1,999,882	.0	80	.0	.0	4.375	4.379	JD	3,889	87,500	12/02/2016	12/15/2026	.0
94106L-CB-3	WM 4 1/2 03/15/28		1.G FE	3,992,760	4,000,000	4,053,143	3,994,751	.0	1,884	.0	.0	4.500	4.560	MS	53,000	155,500	11/05/2024	03/15/2028	.0
097023-CP-8	Boeing Co/The-SENIOR UNSECURED		2.C FE	2,032,290	2,000,000	1,751,326	2,020,463	.0	(2,003)	.0	.0	3.250	3.263	FA	27,084	65,000	07/29/2019	02/01/2035	.0
14040H-BK-0	Capital One Financial Co-SUBORDINATED		2.B FE	4,409,125	4,500,000	4,488,456	4,493,402	.0	10,932	.0	.0	3.750	4.006	JJ	71,719	168,750	01/19/2017	07/28/2026	.0
25466A-AJ-0	Discover Bank-SENIOR UNSECURED		2.A FE	998,910	1,000,000	996,940	999,913	.0	117	.0	.0	3.450	3.462	JJ	14,758	34,500	07/21/2016	07/27/2026	.0
25466A-AP-6	Discover Bank-SENIOR UNSECURED		2.A FE	1,997,000	2,000,000	2,028,926	1,999,020	.0	289	.0	.0	4.650	4.667	MS	27,900	93,000	09/10/2018	09/13/2028	.0
254709-AM-0	DISCOVER FINANCIAL SVS-SENIOR UNSECURED		2.B FE	2,997,330	3,000,000	3,001,874	2,999,586	.0	288	.0	.0	4.100	4.110	FA	48,517	123,000	02/06/2017	02/09/2027	.0
347466-AE-4	Fort Irwin Land LLC-UNSECURED		1.F FE	1,408,768	1,495,658	1,509,274	1,451,537	.0	(7,394)	.0	.0	5.300	5.692	JD	3,523	79,270	11/01/2010	12/15/2035	.0
570535-AU-8	Markel Corp-SENIOR UNSECURED		2.B FE	2,828,307	2,843,000	2,753,485	2,835,265	.0	1,897	.0	.0	3.350	3.428	MS	27,514	95,241	03/15/2022	09/17/2029	.0
666807-BT-8	Northrop Grumman Corp-SENIOR UNSECURED		2.A FE	2,551,040	2,000,000	1,988,273	2,437,926	.0	(24,860)	.0	.0	5.150	3.181	MM	17,167	103,000	02/25/2021	05/01/2040	.0
679574-AG-8	Old Dominion Electric Co-FIRST LIEN		1.E FE	276,063	250,000	256,722	255,751	.0	(1,781)	.0	.0	6.210	5.346	JD	3,523	15,525	02/05/2010	12/01/2028	.0
928668-AU-6	Volkswagen Group of Amer-SENIOR UNSECURE		2.A FE	1,977,600	2,000,000	2,020,829	1,992,416	.0	2,372	.0	.0	4.750	4.891	MM	12,667	95,000	11/07/2018	11/13/2028	.0
928668-BT-8	Volkswagen Group of Amer-SENIOR UNSECURE		2.A FE	1,692,241	1,862,000	1,866,996	1,764,765	.0	24,592	.0	.0	4.600	6.313	JD	5,472	85,652	11/04/2022	06/08/2029	.0
632500-DJ-7	National Australia Bank -SENIOR UNSECURE		1.C FE	4,995,000	5,000,000	4,990,659	4,999,382	.0	548	.0	.0	3.500	3.512	JJ	83,125	175,000	01/04/2017	08/10/2027	.0
023135-CG-9	Amazon.com Inc-SENIOR UNSECURED		1.E FE	1,375,511	1,410,000	1,393,039	1,379,259	.0	3,748	.0	.0	3.450	4.166	AO	10,540	24,323	07/24/2025	04/13/2029	.0
30212P-AM-7	Expedia Group Inc-SENIOR UNSECURED		2.B FE	995,350	1,000,000	1,001,304	999,877	.0	521	.0	.0	5.000	5.054	FA	18,889	50,000	12/01/2015	02/15/2026	.0
594918-CN-2	Microsoft Corp-SENIOR UNSECURED		1.A FE	2,014,053	2,000,000	1,996,766	2,003,256	.0	(6,988)	.0	.0	3.400	3.038	MS	20,022	102,000	06/10/2024	09/15/2026	.0
655664-AS-9	Nordstrom Inc-SENIOR UNSECURED		3.A FE	996,240	1,000,000	988,930	999,437	.0	408	.0	.0	4.000	4.044	MS	11,778	40,000	03/06/2017	03/15/2027	.0
743756-AB-4	Providence St Joseph Hea-UNSECURED		1.F FE	2,000,000	2,000,000	1,980,474	2,000,000	.0	.0	.0	.0	2.746	2.745	AO	13,730	54,920	09/20/2016	10/01/2026	.0
855244-AW-9	Starbucks Corp-SENIOR UNSECURED		2.A FE	1,988,280	2,000,000	1,844,375	1,994,737	.0	1,174	.0	.0	2.250	2.316	MS	13,625	45,000	03/10/2020	03/12/2030	.0
28932M-AA-3	Elm Road Generating Stat-SECURED NOTE		1.F FE	663,012	663,012	660,824	663,012	.0	.1	.0	.0	5.209	5.207	FA	13,431	34,536	02/03/2010	02/11/2030	.0
337738-AU-2	Fiserv Inc-SENIOR UNSECURED		2.B FE	2,917,380	3,000,000	2,909,840	2,964,847	.0	9,075	.0	.0	3.500	3.858	JJ	52,500	105,000	03/19/2020	07/01/2029	.0
976826-BM-8	Wisconsin Power and Ligh-SENIOR UNSECURE		2.A FE	1,994,160	2,000,000	1,923,912	1,997,761	.0	598	.0	.0	3.000	3.034	JJ	30,000	60,000	06/17/2019	07/01/2029	.0
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)			706,604,050	685,846,871	674,492,255	702,839,167	0	(583,615)	0	0	XXX	XXX	XXX	7,139,677	26,945,354	XXX	XXX	0
02377B-AB-2	AMER AIRLN 15-2 AA PTT-FIRST LIEN		1.F FE	1,099,829	1,099,829	1,084,412	1,099,895	.0	(15)	.0	.0	3.600	3.594	MS	10,888	39,594	09/10/2015	09/22/2027	.0
18977W-2C-3	CNO Global Funding-SECURED		1.G FE	11,908,150	12,992,000	12,349,841	12,363,812	.0	158,576	.0	.0	2.650	4.365	JJ	167,362	261,820	07/21/2025	01/06/2029	.0
90932L-AA-5	UNITED AIR 2015-1 AA PTT-FIRST LIEN		1.C FE	1,621,940	1,621,940	1,599,492	1,622,061	.0	(77)	.0	.0	3.450	3.445	JD	4,663	55,957	11/02/2015	12/01/2027	.0
909320-AA-4	UNITED AIR 2014-2 A PASS THRU TR-1ST LIE		1.F FE	445,314	445,314	443,661	445,319	.0	(33)	.0	.0	3.750	3.742	MS	5,474	16,699	07/28/2014	09/03/2026	.0
36143L-2H-7	GA Global Funding Trust-SECURED		1.F FE	3,798,480	4,000,000	3,553,869	3,868,685	.0	19,291	.0	.0	2.900	3.510	JJ	56,389	116,000	03/04/2022	01/06/2032	.0
46849L-SQ-5	Jackson National Life GI-SECURED		1.F FE	4,979,050	5,000,000	4,982,986	4,999,902	.0	2,320	.0	.0	3.050	3.098	AO	26,264	152,500	04/25/2016	04/29/2026	.0
46849L-TL-5	Jackson National Life GI-SECURED		1.F FE	1,994,520	2,000,000	1,997,897	1,997,897	.0	562	.0	.0	3.050	3.082	JD	1,694	61,000	06/17/2019	06/21/2029	.0
59217G-BY-4	Metropolitan Life Global-SECURED		1.D FE	1,998,660	2,000,000	1,992,603	1,999,836	.0	145	.0	.0	3.450	3.458	JD	2,492	69,000	12/12/2016	12/18/2026	.0
64952W-FP-3	New York Life Global Fun-SECURED		1.B FE	899,496	900,000	904,656	899,543	.0	47	.0	.0	4.150	4.170	JJ	16,185	.0	07/22/2025	07/25/2028	.0
74256L-BG-3	Principal Life Global Fn-SECURED		1.E FE	993,250	1,000,000	990,507	997,284	.0	684	.0	.0	2.500	2.577	MS	7,292	25,000	09/09/2019	09/16/2029	.0
90932P-AA-6	United Airlines 2014-1 C-SECURED NOTE		1.G FE	428,907	428,907	427,505	428,907	.0	(32)	.0	.0	4.000	3.990	AO	3,813	17,156	03/24/2014	10/11/2027	.0
126650-AW-0	CVS Pass-Through Trust-FIRST LIEN		2.B	109,462	109,462	109,216	109,463	.0	(1)	.0	.0	5.298	5.297	MON	338	5,799	12/09/2004	01/11/2027	.0
0129999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)			30,277,058	31,597,452	30,294,096	30,831,794	0	181,467	0	0	XXX	XXX	XXX	302,854	820,525	XXX	XXX	0
42225U-AF-1	HEALTHCARE TRUST OF AMER-SENIOR UNSECURE		2.B FE	1,989,840	2,000,000	1,987,357	1,998,240	.0	1,119	.0	.0	3.750	3.811	JJ	37,500	75,000	06/01/2017	07/01/2027	.0
02666T-AA-5	American Homes 4 Rent LP-SENIOR UNSECURE		2.B FE	2,983,260	3,000,000	3,007,783	2,995,798	.0	1,796	.0	.0	4.250	4.318	FA	48,167	127,500	01/31/2018	02/15/2028	.0
25389J-AR-7	Digital Realty Trust LP-SENIOR UNSECURED		2.B FE	1,999,480	2,000,000	1,999,458	1,999,688	.0	146	.0	.0	3.700	3.708	FA	27,956	74,000	08/02/2017	08/15/2027	.0
25389J-AU-0	Digital Realty Trust LP-SENIOR UNSECURED		2.B FE	998,230	1,000,000	979,637	999,317	.0	180	.0	.0	3.600	3.621	JJ	18,000	36,000	06/10/2019	07/01/2029	.0
29717P-AY-3	Essex Portfolio LP-SENIOR UNSECURED		2.A FE	4,009,750	5,000,000	4,749,251	4,557,554	.0	185,448	.0	.0	1.700	6.122	MS	28,333	85,000	11/04/2022	03/01/2028	.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
44409M-AA-4	Hudson Pacific Properties-SENIOR UNSECURE		4.A FE	1,996,300	2,000,000	1,912,328	1,827,458	0	372	0	0	3.950	3.971	MN	13,167	79,000	09/25/2017	11/01/2027	0
74340X-BX-8	Prologis LP-SENIOR UNSECURED		1.F FE	993,167	1,000,000	1,001,835	996,643	0	1,133	0	0	4.000	4.130	MS	11,778	40,000	10/06/2022	09/15/2028	0
756109-CB-8	Realty Income Corp-SENIOR UNSECURED		1.G FE	2,076,117	2,000,000	1,990,189	2,049,364	0	(13,999)	0	0	4.000	3.204	JJ	36,889	80,000	01/23/2024	07/15/2029	0
929280-AF-5	WEA Finance LLC-SENIOR UNSECURED		2.B FE	1,933,220	2,000,000	1,935,786	1,965,751	0	9,053	0	0	3.500	4.035	JD	3,111	70,000	03/15/2022	06/15/2029	0
90265E-AN-0	UDR Inc-SENIOR UNSECURED		2.A FE	4,606,703	4,706,000	4,652,856	4,623,986	0	17,282	0	0	3.500	4.402	JJ	75,950	0	07/16/2025	01/15/2028	0
90265E-AV-2	UDR Inc-SENIOR UNSECURED		2.A FE	2,248,675	2,500,000	2,080,839	2,323,998	0	20,621	0	0	2.100	3.167	JD	2,333	52,500	03/04/2022	06/15/2033	0
008513-AB-9	Agree LP-SENIOR UNSECURED		2.A FE	3,880,433	4,871,000	4,642,281	4,393,803	0	174,206	0	0	2.000	6.372	JD	4,330	97,420	11/04/2022	06/15/2028	0
75884R-AX-1	Regency Centers LP-SENIOR UNSECURED		1.G FE	2,472,794	2,490,000	2,498,350	2,475,582	0	2,788	0	0	4.125	4.401	MS	30,243	51,356	07/15/2025	03/15/2028	0
26884A-BL-6	ERP Operating LP-SENIOR UNSECURED		1.G FE	995,800	1,000,000	964,291	998,387	0	430	0	0	3.000	3.049	JJ	15,000	30,000	06/17/2019	07/01/2029	0
26884A-BM-4	ERP Operating LP-SENIOR UNSECURED		1.G FE	994,980	1,000,000	938,019	997,853	0	484	0	0	2.500	2.555	FA	9,444	25,000	08/20/2019	02/15/2030	0
828807-DO-7	Simon Property Group LP-SENIOR UNSECURED		1.G FE	1,582,882	1,700,000	1,500,524	1,624,125	0	11,271	0	0	2.250	3.065	JJ	17,638	38,250	03/04/2022	01/15/2032	0
92277G-AL-1	Ventas Realty LP-SENIOR UNSECURED		2.A FE	1,983,920	2,000,000	1,995,336	1,997,579	0	1,782	0	0	3.850	3.946	AO	19,250	77,000	03/22/2017	04/01/2027	0
92277G-AM-9	Ventas Realty LP-SENIOR UNSECURED		2.A FE	1,984,660	2,000,000	1,996,867	1,996,112	0	1,643	0	0	4.000	4.092	MS	26,667	80,000	02/13/2018	03/01/2028	0
03027X-CC-2	American Tower Corp-SENIOR UNSECURED		2.A FE	3,405,393	3,333,000	3,426,052	3,394,567	0	(10,826)	0	0	5.250	4.448	JJ	80,686	0	07/15/2025	07/15/2028	0
44106M-AW-2	Service Properties Trust-SENIOR UNSECURE		5.B FE	1,979,080	2,000,000	2,001,096	1,997,066	0	2,382	0	0	4.950	5.081	FA	37,400	99,000	01/10/2017	02/15/2027	0
681936-BK-5	Omega Healthcare Investo-SENIOR UNSECURE		2.C FE	989,780	1,000,000	1,008,297	997,690	0	1,044	0	0	4.750	4.869	JJ	21,903	47,500	03/28/2017	01/15/2028	0
681936-BN-9	Omega Healthcare Investo-SENIOR UNSECURE		2.C FE	6,921,230	7,000,000	6,223,953	6,947,005	0	6,286	0	0	3.250	3.367	AO	48,028	227,500	10/08/2021	04/15/2033	0
71951Q-AA-0	Physicians Realty LP-SENIOR UNSECURED		2.A FE	2,990,310	3,000,000	3,005,287	2,998,511	0	1,045	0	0	4.300	4.338	MS	37,983	129,000	03/02/2017	03/15/2027	0
431282-AS-1	Highwoods Realty LP-SENIOR UNSECURED		2.C FE	997,450	1,000,000	930,700	998,877	0	247	0	0	3.050	3.079	FA	11,522	30,500	09/04/2019	02/15/2030	0
95040Q-AM-6	Welltower Inc-SENIOR UNSECURED		1.G FE	1,990,380	2,000,000	1,853,466	1,994,501	0	921	0	0	2.800	2.855	JD	4,667	56,000	03/16/2021	06/01/2031	0
22966R-AD-8	CubeSmart LP-SENIOR UNSECURED		2.B FE	995,040	1,000,000	993,090	999,600	0	544	0	0	3.125	3.182	MS	10,417	31,250	08/08/2016	09/01/2026	0
59523U-AP-2	Mid-America Apartments L-SENIOR UNSECURE		1.G FE	1,988,060	2,000,000	2,008,837	1,996,622	0	1,265	0	0	4.200	4.272	JD	3,733	84,000	05/07/2018	06/15/2028	0
133131-AW-2	Camden Property Trust-SENIOR UNSECURED		1.G FE	6,540,197	6,594,000	6,621,280	6,547,847	0	7,026	0	0	4.100	4.367	AO	57,075	155,677	07/16/2025	10/15/2028	0
133131-AX-0	Camden Property Trust-SENIOR UNSECURED		1.G FE	3,845,560	4,000,000	3,861,198	3,863,284	0	16,442	0	0	3.150	4.206	JJ	63,000	31,500	07/16/2025	07/01/2029	0
30225V-AL-1	Extra Space Storage LP-SENIOR UNSECURED		2.B FE	2,994,483	3,000,000	2,993,344	2,999,028	0	1,893	0	0	3.500	3.566	JJ	52,500	105,000	07/25/2023	07/01/2026	0
05348E-BA-6	AvalonBay Communities In-SENIOR UNSECURE		1.G FE	3,986,160	4,000,000	3,970,613	3,997,759	0	1,494	0	0	3.350	3.390	MN	17,122	134,000	05/03/2017	05/15/2027	0
0169999999	Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)			79,352,334	82,194,000	79,720,200	80,553,595	0	445,518	0	0	XXX	XXX	XXX	871,792	2,248,953	XXX	XXX	0
0489999999	Total - issuer credit obligations (unaffiliated)			970,026,159	940,712,287	924,916,075	960,701,059	0	(637,959)	0	0	XXX	XXX	XXX	9,937,845	36,612,614	XXX	XXX	0
0499999999	Total - issuer credit obligations (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999	Total - issuer credit obligations			970,026,159	940,712,287	924,916,075	960,701,059	0	(637,959)	0	0	XXX	XXX	XXX	9,937,845	36,612,614	XXX	XXX	0

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 36,361,783 1B ..\$ 39,436,254 1C ..\$ 55,989,515 1D ..\$ 63,730,608 1E ..\$ 33,445,617 1F ..\$ 94,516,067 1G ..\$ 170,913,955
 1B 2A ..\$ 175,578,553 2B ..\$ 192,159,774 2C ..\$ 86,954,443
 1C 3A ..\$ 2,131,371 3B ..\$ 0 3C ..\$ 4,999,595
 1D 4A ..\$ 1,827,458 4B ..\$ 0 4C ..\$ 0
 1E 5A ..\$ 0 5B ..\$ 2,656,066 5C ..\$ 0
 1F 6 ..\$ 0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
31383S-RS-1	Fannie Mae Pool-POOL #511797		1.A	775	776	819	763	0	7	0	0	6.000	7.060	MON	4	47	10/19/2001	05/01/2031	0	
31406J-2L-6	Fannie Mae Pool-POOL #811779		1.A	5,722	5,630	5,851	4,413	0	1	0	0	5.500	17.066	MON	26	310	01/11/2005	01/01/2035	0	
3140HN-LY-6	Fannie Mae Pool-POOL #BK8442		1.A	3,516,571	3,507,801	2,790,318	3,514,664	0	(229)	0	0	2.000	1.975	MON	5,846	70,156	03/04/2021	01/01/2051	0	
3140KO-EL-8	Fannie Mae Pool-POOL #BO4638		1.A	571,719	570,738	509,699	571,057	0	(10)	0	0	3.000	2.983	MON	1,427	17,122	11/07/2019	11/01/2049	0	
3140OB-N5-3	Fannie Mae Pool-POOL #CA4011		1.A	95,794	94,320	86,480	94,849	0	(20)	0	0	3.500	3.186	MON	275	3,301	10/11/2019	08/01/2049	0	
3140QC-DT-0	Fannie Mae Pool-POOL #CA4613		1.A	376,701	370,829	340,002	373,144	0	(55)	0	0	3.500	3.166	MON	1,082	12,979	11/07/2019	11/01/2049	0	
31418D-YR-7	Fannie Mae Pool-POOL #MA4319		1.A	7,517,343	7,545,050	5,978,157	7,521,432	0	668	0	0	2.000	2.035	MON	12,575	150,901	03/24/2021	04/01/2051	0	
3133N3-U9-3	Freddie Mac Pool-FREDDIE MAC POOL-FR REG		1.A	406,353	399,671	366,446	402,349	0	(70)	0	0	3.500	3.172	MON	1,166	13,988	11/08/2019	11/01/2049	0	
3133N3-X2-5	Freddie Mac Pool-FREDDIE MAC POOL-FR REG		1.A	3,712,270	3,736,792	2,958,431	3,715,850	0	592	0	0	2.000	2.065	MON	6,228	74,736	04/09/2021	05/01/2051	0	
3133N3-X3-3	Freddie Mac Pool-FREDDIE MAC POOL-FR REG		1.A	1,834,272	1,791,172	1,482,405	1,826,379	0	(686)	0	0	2.500	2.186	MON	3,732	44,779	04/09/2021	05/01/2051	0	
3133N3-XX-7	Freddie Mac Pool-FREDDIE MAC POOL-FR REG		1.A	7,093,355	7,160,479	5,668,979	7,103,596	0	1,575	0	0	2.000	2.099	MON	11,934	143,210	03/24/2021	04/01/2051	0	
1039999999 Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				25,130,875	25,183,258	20,187,587	25,128,496	0	1,843	0	0	XXX	XXX	XXX	44,295	531,529	XXX	XXX	0	XXX
02147W-AT-6	Alternative Loan Trust 2-CWALT 2006-26CB		4.C FM	246,783	348,219	159,771	187,788	0	(10,616)	0	0	6.500	5.360	MON	3,804	23,862	12/29/2021	09/01/2036	0	
02660L-AA-8	American Home Mortgage A-AHMA 2006-4 1A1		1.A FM	96,845	129,127	59,912	70,056	0	(1,319)	0	0	4.036	5.341	MON	87	5,994	05/20/2008	10/25/2046	0	
05533N-AJ-3	BCAP LLC 2010-RR12 Trust-BCAP 2010-RR12		5.B FM	196,982	224,838	185,779	185,780	(38,603)	3,212	0	0	4.026	5.451	MON	754	9,243	06/07/2016	06/01/2037	0	
058931-AD-8	Banc of America Funding -BAFC 2006-3 2A1		1.A FM	127,623	156,485	145,507	150,725	0	4,144	0	0	6.000	12.284	MON	8,776	7,035	03/29/2012	03/01/2036	0	
058931-AT-3	Banc of America Funding -BAFC 2006-3 4A1		2.A FM	98,123	100,499	87,057	86,075	0	(926)	4,258	0	5.750	6.743	MON	483	5,583	01/10/2022	03/01/2036	0	
05949A-H8-6	Banc of America Mortgage-BOAMS 2005-A 2A		1.A FM	48,618	50,283	48,533	50,283	0	0	0	0	5.103	4.576	MON	214	2,559	05/06/2016	02/01/2035	0	
05949A-H9-4	Banc of America Mortgage-BOAMS 2005-A 2A		1.A FM	42,843	43,998	42,466	43,998	0	0	0	0	5.103	4.576	MON	189	2,240	05/06/2016	02/01/2035	0	
05949C-GW-0	Banc of America Mortgage-BOAMS 2005-8 A9		5.C FM	54,743	56,899	50,892	55,881	0	(171)	0	0	5.500	4.827	MON	1,938	3,014	10/13/2005	09/01/2035	0	
05949C-HM-1	Banc of America Mortgage-BOAMS 2005-1 1A		1.A FM	80,288	91,114	86,894	83,088	0	1,435	0	0	6.613	7.465	MON	506	6,620	07/22/2013	10/01/2035	0	
05949C-KS-4	Banc of America Mortgage-BOAMS 2005-J 2A		1.A FM	5,969	5,832	5,542	6,168	0	22	0	0	5.105	5.600	MON	206	327	09/10/2008	11/01/2035	0	
05949T-AX-7	Banc of America Funding -BAFC 2006-1 1A2		1.A FM	147,271	134,923	135,822	144,774	0	(2,838)	0	0	5.750	3.246	MON	714	7,758	01/10/2022	01/01/2036	0	
05951F-AB-0	Banc of America Funding -BAFC 2007-1 TA1		1.A FM	62,483	65,772	56,203	52,495	0	1,623	0	0	5.846	12.058	MON	323	3,877	05/13/2008	01/01/2037	0	
05951U-AC-5	Banc of America Funding -BAFC 2006-8T2 A		1.A FM	4,810	5,083	4,412	3,776	0	127	0	0	5.791	12.570	MON	119	292	04/30/2008	10/01/2036	0	
059522-AU-6	Banc of America Funding -BAFC 2007-C 1A2		1.A FM	180,791	196,028	170,603	177,214	0	4,258	6,462	0	4.661	7.429	MON	1,579	9,450	02/12/2016	05/01/2036	0	
05990H-AH-6	Banc of America Funding -BAFC 2010-R2 1A		1.A FM	159,015	251,317	225,453	180,439	0	18,035	0	0	6.000	19.445	MON	1,257	15,079	09/23/2010	08/01/2037	0	
05990H-AQ-6	Banc of America Funding -BAFC 2010-R2 3A		1.A FM	98,542	101,362	96,738	98,542	0	(313)	0	0	5.586	5.176	MON	511	6,154	08/24/2016	07/01/2035	0	
06744D-AA-7	Barclays Mortgage Loan T-BARC 2022-NQM1		1.A	1,001,489	1,020,538	1,009,892	1,017,226	0	9,212	0	0	4.550	5.142	MON	3,870	46,458	08/29/2022	07/01/2052	0	
06744D-AB-5	Barclays Mortgage Loan T-BARC 2022-NQM1		1.D	981,829	1,020,538	1,011,005	1,013,330	0	21,143	0	0	4.550	5.821	MON	3,870	46,479	08/29/2022	07/01/2052	0	
07384M-ST-8	Bear Stearns ARM Trust 2-BSARM 2004-5 2A		1.A FM	115,982	115,478	104,472	113,211	0	(1,904)	0	0	4.040	2.732	MON	778	3,404	01/27/2017	07/01/2034	0	
07384Y-KF-2	Bear Stearns Asset Backe-BSABS 2003-AC4		1.A FM	298,205	295,070	259,636	264,278	0	418	995	0	5.500	5.950	MON	1,352	16,299	07/10/2013	09/01/2033	0	
07386X-AH-9	Bear Stearns ALT-A Trust-BALTA 2007-1 21		1.A FM	588,404	843,051	396,375	457,216	0	(22,021)	(34,124)	0	4.739	4.767	MON	13,107	43,885	12/29/2021	01/01/2047	0	
10569J-AB-6	BRAVO Residential Fundin-BRAVO 2022-NOM3		1.B	611,324	613,750	609,571	611,015	0	(2,734)	0	0	5.566	5.566	MON	2,813	33,756	08/29/2022	07/01/2062	0	
125431-AH-9	CHL Mortgage Pass-Through-CIHL 2006-HYB4		1.A FM	76,957	78,675	73,011	60,449	0	2,098	0	0	5.016	11.426	MON	329	3,988	08/29/2007	06/01/2036	0	
12544D-AG-4	CHL Mortgage Pass-Through-CIHL 2007-14 A7		4.B FM	54,304	74,901	34,312	41,698	0	(2,324)	0	0	6.000	4.933	MON	378	4,629	01/10/2022	09/01/2037	0	
12544H-BF-6	CHL Mortgage Pass-Through-CIHL 2007-HY7 A		1.A FM	48	38	1,545	0	0	20	0	0	4.339	3.000	MON	11	1	12/29/2021	11/01/2037	0	
12545E-AK-2	CHL Mortgage Pass-Through-CIHL 2007-J2 2A		1.A FM	85,908	155,688	50,427	54,165	0	(6,812)	0	0	6.000	6.953	MON	778	9,485	01/10/2022	07/01/2037	0	
12564E-AA-0	CIM Trust 2021-J2-CIM 2021-J2 A1		1.A	2,717,015	2,686,789	2,192,938	2,712,371	0	(1,308)	0	0	2.500	2.375	MON	5,597	67,170	03/29/2021	04/01/2051	0	
12564K-AA-6	CIM Trust 2021-J1-CIM 2021-J1 A1		1.A	1,351,865	1,317,287	1,111,015	1,346,886	0	(1,005)	0	0	2.500	2.208	MON	2,744	32,932	03/01/2021	03/01/2051	0	
12566U-AE-4	CitiMortgage Alternative-CMALT 2007-A2 1		1.A FM	110,591	109,394	95,302	95,830	0	1,227	11,670	0	6.000	8.825	MON	1,951	6,564	12/29/2021	02/01/2037	0	
12566U-AN-4	CitiMortgage Alternative-CMALT 2007-A2 1		1.A FM	382,328	382,927	329,784	329,440	0	10,494	0	0	5.750	10.011	MON	6,488	22,019	12/29/2021	02/01/2037	0	
12628L-AD-2	CSAB Mortgage-Backed Tru-CSAB 2006-4 A2A		1.A FM	277,453	901,279	126,581	144,132	0	5,329	26,987	0	5.611	6.205	MON	4,214	19,316	12/29/2021	12/01/2036	0	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
12638P-AB-5	CSMC Mortgage-Backed Tru-CSMC 2007-3 1A1		1.A FM	231,855	651,822	144,584	151,725	0	42,788	74,026	0	5.837	10.107	MON	3,170	6,243	12/29/2021	04/01/2037	0	0
12641T-AB-2	CSMC Series 2009-5R-CSMC 2009-5R 1A2		1.A FM	443,679	581,987	489,689	476,142	0	(2,605)	0	0	5.304	6.506	MON	2,572	33,551	09/11/2012	06/01/2036	0	0
12646U-AK-4	CSMC Trust 2013-IVR1-CSMC 2013-IVR1 A2		1.A	198,044	211,812	193,605	201,409	0	752	0	0	3.000	4.064	MON	530	6,354	01/28/2014	03/01/2043	0	0
12646W-AH-7	CSMC Trust 2013-IVR2-CSMC 2013-IVR2 A2		1.A	178,595	191,139	173,421	181,459	0	681	0	0	3.000	4.024	MON	478	5,734	02/12/2014	04/01/2043	0	0
12647P-AK-4	CSMC Trust 2013-7-CSMC 2013-7 A6		1.A	237,800	246,745	232,097	238,495	0	(22)	0	0	3.500	4.022	MON	6,681	8,636	01/09/2014	08/01/2043	0	0
126670-JP-4	CHL Mortgage Pass-Through-CIHL 2005-HYB9		1.A FM	86,037	98,653	87,563	87,730	0	1,098	0	0	6.449	6.265	MON	530	6,967	11/08/2016	02/01/2036	0	0
126673-DR-0	CIABS Asset-Backed Certi-CIWL 2004-7 MF2		1.A FM	511,555	500,296	482,751	494,897	0	(1,918)	0	0	5.649	4.389	MON	2,355	25,089	06/17/2020	10/01/2034	0	0
12667F-4N-2	Alternative Loan Trust 2-CWALT 2005-7CB		1.A FM	222,055	251,212	191,787	207,431	0	456	0	0	5.500	6.872	MON	1,151	13,815	09/14/2011	03/01/2038	0	0
12667F-5E-1	Alternative Loan Trust 2-CWALT 2005-6CB		2.B FM	200,076	218,127	177,163	193,852	0	602	0	0	5.250	6.229	MON	2,238	11,452	03/30/2012	04/01/2035	0	0
12667G-AC-7	Alternative Loan Trust 2-CWALT 2005-13CB		1.A FM	136,669	149,281	127,064	129,691	0	1,503	5,351	0	5.500	7.629	MON	2,346	8,210	09/06/2011	05/01/2035	0	0
12668A-PC-3	Alternative Loan Trust 2-CWALT 2005-54CB		1.F FM	197,344	229,860	167,176	183,313	0	(1,817)	0	0	5.500	5.874	MON	1,054	12,642	12/29/2021	11/01/2035	0	0
126694-2H-0	CHL Mortgage Pass-Through-CIHL 2006-10 1A		3.B FM	103,116	159,373	58,578	70,170	0	8,609	16,842	0	5.850	4.628	MON	777	10,866	12/29/2021	05/01/2036	0	0
126694-4F-2	CHL Mortgage Pass-Through-CIHL 2006-HYB3		1.A FM	174,555	181,760	171,559	183,026	0	2,048	0	0	4.027	5.057	MON	610	7,318	12/29/2021	05/01/2036	0	0
126694-CS-5	CHL Mortgage Pass-Through-CIHL 2005-21 A1		5.C FM	528,735	643,522	328,704	435,645	0	(24,176)	0	0	5.500	2.910	MON	2,949	39,130	01/10/2022	10/01/2035	0	0
126694-D7-0	CHL Mortgage Pass-Through-CIHL 2006-HYB2		1.A FM	98,244	107,649	94,007	115,885	0	4,872	0	0	3.357	6.527	MON	301	5,674	11/03/2016	04/01/2036	0	0
126694-HP-6	CHL Mortgage Pass-Through-CIHL 2005-25 A1		1.A FM	62,417	82,145	34,773	37,924	0	(2,098)	0	0	5.500	6.733	MON	377	4,853	01/10/2022	11/01/2035	0	0
126694-LC-0	CHL Mortgage Pass-Through-CIHL 2005-24 A3		1.A FM	229,954	301,416	155,100	152,416	0	1,145	54,158	0	5.500	8.584	MON	11,857	16,578	01/10/2022	11/01/2035	0	0
12669D-US-5	CHL Mortgage Pass-Through-CIHL 2002-39 A1		1.A FM	30,108	30,379	29,575	29,574	0	0	0	0	5.750	5.750	MON	146	1,747	12/02/2002	02/01/2033	0	0
12669G-3S-8	CHL Mortgage Pass-Through-CIHL 2005-16 A2		1.A FM	156,737	186,136	110,938	117,024	0	(2,886)	14,637	0	5.500	6.634	MON	878	10,237	01/10/2022	09/01/2035	0	0
12669G-4K-4	CHL Mortgage Pass-Through-CIHL 2005-U3 1A		1.A FM	166,053	196,191	135,233	140,516	0	(856)	11,526	0	5.500	7.213	MON	899	10,791	01/10/2022	09/01/2035	0	0
12669G-R4-5	CHL Mortgage Pass-Through-CIHL 2005-15 A8		3.B FM	266,520	285,615	136,362	159,295	0	(6,596)	7	0	5.500	4.818	MON	2,649	17,015	07/19/2013	08/01/2035	0	0
152314-KJ-8	Centex Home Equity Loan -CXHE 2004-C AF5		1.A FM	853,413	855,552	796,520	848,062	0	(2,378)	0	0	4.738	4.837	MON	3,378	40,800	08/11/2010	06/01/2034	0	0
161546-CW-4	Chase Funding Trust Seri-CFAB 2002-3 1A5		1.A FM	79,771	79,776	77,965	79,637	0	30	0	0	5.907	6.013	MON	393	3,801	09/10/2002	06/01/2032	0	0
16162W-PV-5	Chase Mortgage Finance T-CHASE 2005-A2 1		1.A FM	22,917	26,671	23,957	23,417	0	379	0	0	4.765	6.869	MON	631	1,412	09/05/2008	01/01/2036	0	0
16162X-AD-9	Chase Mortgage Finance T-CHASE 2006-S3 1		1.A FM	39,106	44,821	22,372	17,526	0	(2,717)	0	0	6.000	10.889	MON	45	2,599	02/27/2008	11/25/2036	0	0
16163C-AG-7	Chase Mortgage Finance T-CHASE 2006-A1 2		1.A FM	143,194	194,124	169,285	170,557	0	3,268	0	0	5.215	8.060	MON	2,728	10,747	08/13/2008	09/01/2036	0	0
16165M-AG-3	ChaseFlex Trust Series 2-CFKX 2006-2 A5		1.A FM	187,663	191,751	158,571	158,729	0	4,726	23,665	0	4.082	7.714	MON	652	7,258	12/29/2021	09/01/2036	0	0
17025A-AH-5	CHL Mortgage Pass-Through-CIHL 2006-17 A8		1.A FM	75,461	121,222	50,279	44,773	0	(4,609)	0	0	6.000	9.744	MON	121	4,971	01/10/2022	12/25/2036	0	0
17307G-ED-6	Citigroup Mortgage Loan -CMLT1 2004-HYB6		1.A FM	106,980	113,087	105,034	104,800	0	963	0	0	5.618	6.574	MON	529	6,683	01/10/2020	03/01/2034	0	0
17315X-AF-8	Citigroup Mortgage Loan -CMLT1 2009-9 2A		1.D FM	32,801	43,300	40,792	39,096	0	981	0	0	4.403	7.458	MON	159	2,181	11/01/2016	11/01/2035	0	0
17323M-AE-5	Citigroup Mortgage Loan -CMLT1 2015-A B3		1.A	152,612	167,936	167,499	165,226	0	8,931	0	0	4.500	8.719	MON	630	7,557	03/26/2020	06/01/2058	0	0
19687Y-AA-3	COLT 2020-RPL1 Trust-COLT 2020-RPL1 A1		1.A FE	2,091,557	2,091,560	1,845,420	2,091,536	0	3	0	0	1.390	1.390	MON	2,422	29,066	10/06/2020	01/01/2065	0	0
22541Q-FV-9	CSFB MORTGAGE-BACKED PAS-CSFB 2003-17 1A		5.C FM	65,169	64,737	67,337	62,665	0	180	0	0	5.500	4.505	MON	297	3,561	01/07/2005	06/01/2033	0	0
22541S-PJ-1	CSFB Mortgage-Backed Tru-CSFB 2004-AR6 C		1.A FM	390,786	491,555	447,171	457,235	0	(1,859)	0	0	5.046	8.100	MON	413	27,778	11/04/2016	10/25/2034	0	0
225470-Q8-9	CSMC Mortgage-Backed Tru-CSMC 2006-3 5A5		1.A FM	87,272	181,935	38,975	38,998	0	(4,813)	4,026	0	6.000	2.998	MON	3,654	10,883	12/29/2021	04/01/2036	0	0
225470-VF-7	CSMC Mortgage-Backed Tru-CSMC 2006-1 3A1		1.A FM	206,667	323,938	128,812	124,441	0	(6,208)	37,823	0	5.750	10.178	MON	1,570	18,623	12/29/2021	02/01/2036	0	0
22944P-AA-5	CSMC Trust 2013-TH1-CSMC 2013-TH1 A1		1.A	214,644	239,033	216,252	218,877	0	1,626	0	0	2.130	3.967	MON	424	5,089	02/25/2014	02/01/2043	0	0
31573C-AD-7	Ellington Financial Mor-EFIT 2022-1 M1		1.D	5,749,903	5,750,000	4,199,514	5,749,935	0	6	0	0	3.504	3.504	MON	16,790	201,480	01/14/2022	01/01/2067	0	0
32051G-T7-0	First Horizon Alternativ-FHAMS 2006-FA1		1.A FM	145,245	95,758	92,923	92,923	0	(8,399)	11,543	0	6.000	7.326	MON	2,742	13,391	12/29/2021	04/01/2036	0	0
32051G-XQ-3	First Horizon Mortgage P-FHASI 2005-AR5		1.A FM	165,778	173,724	134,733	140,026	0	(878)	6,547	0	5.704	7.041	MON	826	10,880	04/23/2019	11/01/2035	0	0
32051G-XV-2	First Horizon Mortgage P-FHASI 2005-AR5		1.A FM	79,269	80,418	76,237	78,271	0	37	0	0	5.370	5.890	MON	360	4,697	02/06/2014	11/01/2035	0	0
32052D-AG-6	First Horizon Alternativ-FHAMS 2006-FAB		1.A FM	44,463	56,457	20,180	4,153	0	(19)	0	0	6.000	6.000	MON	282	3,307	08/13/2008	02/01/2037	0	0
3622E8-AB-1	GSAA Home Equity Trust 2-GSAA 2006-15 AF		1.A FM	402,709	639,221	153,641	149,865	0	23,867	36,757	0	5.679	3.757	MON	3,025	(3,932)	09/24/2008	09/01/2036	0	0
362341-4A-4	GSR Mortgage Loan Trust -GSR 2006-AR1 2A		2.C FM	66,051	69,036	64,657	68,725	0	840	0	0	4.521	5.528	MON	260	3,521	06/16/2016	01/01/2036	0	0
362341-SG-5	GSR MORTGAGE LOAN TRUST-SERIES 2005-AR6		1.A FM	1,150,301	1,269,302	1,064,688	1,121,016	0	(12,407)	0	0	5.544	5.388	MON	5,895	75,046	12/03/2020	09/01/2035	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
36242D-FS-7	GSR Mortgage Loan Trust -GSR 2004-11 2A1		1.A FM	99,303	98,780	98,704	98,780	0	0	0	0	5.287	4.810	MON	435	5,592	01/27/2017	09/01/2034	0	0
36242D-PG-2	GSR Mortgage Loan Trust -GSR 2004-14 3A2		1.A FM	104,170	105,903	97,113	105,438	0	(117)	0	0	5.039	4.557	MON	454	5,810	05/04/2007	12/01/2034	0	0
36242D-VA-8	GSR Mortgage Loan Trust -GSR 2005-1F 1A6		1.D FM	217,189	220,606	203,176	213,137	0	(494)	0	0	5.500	5.384	MON	1,011	12,133	01/10/2022	02/01/2035	0	0
39678W-AA-6	Greenwich Capital Struct-GCSP 2005-1 A1		1.A FM	44,896	45,122	42,774	45,783	0	(59)	0	0	4.366	4.212	MON	168	2,009	01/28/2005	09/01/2034	0	0
43741B-AA-7	HomeBanc Mortgage Trust -HMBT 2007-1 11A		3.A FM	111,691	112,445	97,133	113,559	0	2,348	0	0	4.464	7.306	MON	1,493	4,722	12/29/2021	04/01/2047	0	0
45254N-MZ-7	Impac CMB Trust Series 2-1MM 2005-2 1A2		1.A FM	75,589	89,987	87,609	87,371	0	1,029	0	0	4.466	5.931	MON	67	4,551	02/11/2008	04/25/2035	0	0
45254N-NT-0	Impac CMB Trust Series 2-1MM 2005-3 M1		1.A FM	8,929	18,428	4,523	2,989	0	1,749	0	0	4.476	3.976	MON	108	851	05/20/2008	08/25/2035	0	0
466247-PP-0	JP Morgan Mortgage Trust-JPMIT 2005-AA 2		1.A FM	24,778	27,919	26,664	27,710	0	76	0	0	4.979	5.429	MON	245	1,467	06/05/2012	07/01/2035	0	0
466247-ZP-1	JP Morgan Mortgage Trust-JPMIT 2005-S3 1		3.A FM	67,062	103,972	41,815	51,017	0	(3,012)	0	0	5.750	3.173	MON	1,013	6,625	01/10/2022	01/01/2036	0	0
46627M-AD-9	JP Morgan Alternative Lo-JPALT 2005-S1 1		1.A FM	232,199	241,495	62,103	61,409	0	(8,490)	10,165	0	6.000	9.538	MON	(714)	17,280	02/07/2008	12/01/2035	0	0
46627M-CY-1	JP Morgan Alternative Lo-JPALT 2006-A1 3		1.A FM	502,757	591,654	433,418	456,067	0	1,780	0	0	5.451	6.694	MON	2,688	32,002	04/06/2017	03/01/2036	0	0
46627M-EC-7	JP Morgan Alternative Lo-JPALT 2006-S1 1		2.C FM	186,270	372,588	166,270	186,180	0	(9,775)	0	0	5.750	5.215	MON	1,785	21,124	01/31/2008	03/01/2036	0	0
46627M-EJ-2	JP Morgan Alternative Lo-JPALT 2006-S1 1		5.B FM	287,346	383,740	173,098	211,636	0	(14,744)	0	0	6.000	3.202	MON	1,919	22,699	12/29/2021	03/01/2036	0	0
46628L-AB-4	JP Morgan Mortgage Trust-JPMIT 2006-AA 4		1.A FM	47,548	59,615	40,631	36,942	0	1,021	0	0	5.021	10.313	MON	491	3,140	10/15/2008	06/01/2036	0	0
46628V-AH-9	JP Morgan Alternative Lo-JPALT 2006-S3 A		1.A FM	2,426,977	3,631,809	2,929,886	2,835,310	0	107,244	0	0	6.920	9.699	MON	20,943	106,500	08/09/2012	08/01/2036	0	0
46630P-AP-0	JP Morgan Mortgage Trust-JPMIT 2007-A2 3		1.A FM	3,642	3,803	3,056	3,079	0	105	0	0	4.761	9.123	MON	15	184	06/23/2008	04/01/2037	0	0
46630W-AB-6	JP Morgan Mortgage Trust-JPMIT 2007-S2 1		1.A FM	201,410	330,463	109,778	119,725	0	(23,365)	0	0	5.500	5.527	MON	1,515	14,092	12/29/2021	06/01/2037	0	0
46630W-AL-4	JP Morgan Mortgage Trust-JPMIT 2007-S2 1		2.C FM	137,496	213,908	64,168	86,319	0	(12,815)	50	0	6.000	4.945	MON	1,070	10,449	01/10/2022	06/01/2037	0	0
46631N-AA-7	JP Morgan Mortgage Trust-JPMIT 2007-S3 1		1.A FM	156,507	228,577	85,201	89,100	0	4,574	26,583	0	5.500	8.615	MON	1,048	13,183	12/29/2021	08/01/2037	0	0
46631N-DT-3	JP Morgan Mortgage Trust-JPMIT 2007-S3 1		1.A FM	443,936	627,644	286,112	291,057	0	(17,053)	5,485	0	7.000	8.874	MON	7,512	44,778	12/29/2021	08/01/2037	0	0
46632T-AA-3	JP Morgan Mortgage Trust-JPMIT 2008-R2 1		1.A FM	236,538	298,942	288,045	289,432	0	1,926	0	0	4.051	4.951	MON	1,009	12,444	12/07/2009	07/01/2037	0	0
46634D-AX-6	JP Morgan Resecuritizati-JPMRR 2010-1 3A		1.A FM	333,788	706,831	522,569	458,676	0	37,033	0	0	6.000	10.727	MON	3,534	42,410	02/17/2010	04/01/2037	0	0
46635B-AD-3	JP Morgan Resecuritizati-JPMRR 2010-7 1A		1.A FM	304,619	433,158	405,204	362,206	0	3,864	0	0	4.910	9.747	MON	1,772	23,486	09/15/2010	03/01/2039	0	0
46651G-AC-3	JP Morgan Mortgage Trust-JPMIT 2019-7 A3		1.A FM	67,154	66,325	59,076	67,108	0	(49)	0	0	3.458	3.233	MON	191	2,292	09/13/2019	02/01/2027	0	0
472320-AA-8	Jefferies Resecuritizati-JMAC 2008-R1 A		1.A FM	681,726	739,461	731,726	724,746	0	8,858	0	0	8.472	10.299	MON	1,044	75,678	07/24/2008	06/25/2047	0	0
472321-AH-1	Jefferies Resecuritizati-JMAC 2008-R2 2A		1.A FM	28,486	104,242	61,370	25,386	0	5,021	0	0	5.470	48.114	MON	475	6,597	08/26/2008	01/01/2037	0	0
472321-AK-8	Jefferies Resecuritizati-JMAC 2008-R2 3A		1.A FM	132,059	371,233	324,648	274,643	0	38,051	0	0	4.372	13.746	MON	1,411	16,581	08/26/2008	01/01/2039	0	0
472330-AB-7	Jefferies Resecuritizati-JMAC 2009-R11 1		1.A FM	29,132	186,380	172,523	160,440	0	91,589	40,597	0	6.000	3.824	MON	932	11,183	08/10/2009	09/01/2036	0	0
525221-GM-3	LEHMAN XS TRUST-SERIES 2005-9N CLASS 1A1		1.A FM	808,748	948,331	846,108	895,576	0	7,778	0	0	4.116	4.955	MON	651	41,216	08/03/2016	02/25/2036	0	0
525241-AL-9	Lehman XS Trust 2007-1-LXS 2007-1 WF1		1.A FM	97,712	151,285	140,880	109,589	0	5,107	0	0	4.514	14.320	MON	579	6,821	08/11/2008	01/01/2037	0	0
57643M-LZ-5	MASTR Asset Securitizati-MASTR 2006-1 1A		1.A FM	41,475	42,369	24,011	23,222	0	(743)	1,329	0	5.750	7.205	MON	226	2,436	04/07/2006	05/01/2036	0	0
585495-AA-2	Mello Mortgage Capital A-MELLO 2021-MT61		1.A FM	3,552,875	3,509,735	2,955,843	3,547,151	0	(1,586)	0	0	2.500	2.360	MON	7,312	87,743	03/17/2021	04/01/2051	0	0
589929-PK-8	Merrill Lynch Mor Inv Go-GNABS 1998-GN1		1.A FM	9,778	9,779	9,658	9,779	0	0	0	0	7.630	7.630	MON	187	759	03/05/1998	02/01/2027	0	0
59020U-IV-3	MERRILL LYNCH MORTGAGE I-SERIES 2005-49C		1.A FM	300,007	334,464	85,413	82,347	0	(13,758)	0	0	4.995	8.250	MON	3,488	21,099	07/19/2013	12/01/2035	0	0
61751D-AE-4	Morgan Stanley Mortgage -MSM 2006-17XS A		1.A FM	487,661	719,795	194,991	212,107	0	17,494	34,857	0	6.151	9.024	MON	3,690	9,083	01/11/2013	10/01/2046	0	0
61751M-AU-8	Morgan Stanley Mortgage -MSM 2007-10XS A		1.A FM	292,392	320,979	296,131	278,999	0	(151)	0	0	6.000	8.301	MON	1,605	3,264	01/08/2014	02/01/2037	0	0
61754P-AA-2	Morgan Stanley Mortgage -MSM 2007-8XS A1		1.A FM	509,848	799,762	342,736	369,919	0	43,123	136,650	0	5.750	14.122	MON	3,832	8,342	01/10/2022	04/01/2037	0	0
61758V-AQ-0	Morgan Stanley Re-PREMIC -MSRR 2010-R2 3B		5.C FM	459,722	1,109,135	489,642	619,955	0	(41,665)	0	0	0.000	3.473	MON	8,745	37,145	02/09/2010	10/01/2037	0	0
62942K-AA-4	NRP Mortgage Trust 2013-NRPMIT 2013-1 A1		1.A FM	570,320	541,895	597,193	575,260	0	(137)	0	0	3.250	3.799	MON	1,617	19,409	03/11/2014	07/01/2043	0	0
643528-AB-8	New Century Alternative -NCAMT 2006-ALT1		1.A FM	51,248	55,553	10,732	11,920	0	119	20	0	5.909	8.355	MON	274	1,759	12/19/2007	07/01/2036	0	0
643529-AC-4	New Century Alternative -NCAMT 2006-ALT2		1.A FM	194,123	291,915	50,593	58,442	0	2,892	2,058	0	5.972	9.012	MON	1,453	10,114	01/11/2013	10/01/2036	0	0
643529-AD-2	New Century Alternative -NCAMT 2006-ALT2		1.A FM	97,062	145,957	25,296	31,703	0	5,329	0	0	6.594	4.094	MON	802	3,718	01/11/2013	10/01/2036	0	0
65535V-SJ-8	Nomura Asset Acceptance -NAA 2006-AP2 A2		1.A FM	258,263	626,896	174,973	200,678	0	14,181	9,711	0	5.515	5.079	MON	2,881	517	12/29/2021	01/01/2036	0	0
65538P-AA-6	Nomura Asset Acceptance -NAA 2007-1 1A1A		1.A FM	125,122	125,849	120,796	82,380	0	8,315	0	0	6.495	22.824	MON	681	35,086	05/08/2007	03/01/2047	0	0
65539C-AK-2	Nomura Resecuritization -NMRR 2011-4RA 1		1.A FM	254,870	306,745	285,737	276,622	0	4,165	0	0	2.788	6.110	MON	788	8,722	06/06/2016	12/01/2036	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
674480-AC-4	OBX 2022-NM2 Trust-OBX 2022-NM2 A3		1.D	9,515,790	9,557,000	7,566,091	9,529,434	0	2,378	0	0	3.825	3.861	MON	30,463	365,555	02/18/2022	01/01/2062	0	0
693456-AA-3	PMT Loan Trust 2013-J1-PMTLT 2013-J1 A1		1.A	347,202	356,333	329,389	348,979	0	505	0	0	3.500	3.919	MON	1,039	12,472	02/12/2014	09/01/2043	0	0
693684-AA-0	PSMC 2020-1 Trust-PSMC 2020-1 A1		1.A	102,741	100,496	92,021	103,907	0	99	0	0	3.500	2.901	MON	293	3,517	01/24/2020	01/01/2050	0	0
69375B-AA-5	PSMC 2019-3 Trust-PSMC 2019-3 A1		1.A	93,722	92,379	85,650	94,435	0	(39)	0	0	3.500	3.008	MON	269	3,227	10/28/2019	11/01/2049	0	0
74387Y-AD-5	Provident Funding Mortga-PFMT 2021-1 A2A		1.A	7,412,426	7,480,215	6,078,959	7,423,068	0	1,988	0	0	2.000	2.095	MON	12,467	149,624	04/09/2021	04/01/2051	0	0
74923H-AQ-4	RALI Series 2007-QS4 Tru-RALI 2007 QA 3A		1.D FM	77,351	80,668	67,718	68,389	0	(390)	6,606	0	6.000	7.141	MON	2,736	4,840	12/29/2021	03/01/2037	0	0
74927T-AC-5	RBSSP Resecuritization T-RBSSP 2010-9 3A		1.A FM	759,838	809,414	705,009	724,955	0	8,096	0	0	3.868	5.564	MON	261	31,865	08/20/2013	10/26/2034	0	0
74928D-AV-7	RBSSP Resecuritization T-RBSSP 2009-1 7A		1.A FM	205,523	444,936	409,914	356,417	0	11,878	0	0	3.918	9.316	MON	5,189	17,784	07/08/2010	06/01/2037	0	0
74928F-AY-6	RBSSP Resecuritization T-RBSSP 2009-3 6A		1.A FM	519,944	850,567	270,205	211,999	0	11,161	1,869	0	2.637	13.385	MON	1,869	34,680	07/08/2010	03/01/2036	0	0
74928U-AM-9	RBSSP Resecuritization T-RBSSP 2009-12 5		1.A FM	214,437	302,795	269,264	279,784	0	7,008	0	0	4.433	7.439	MON	1,119	14,394	03/21/2013	08/01/2036	0	0
749357-AA-7	RCKT Mortgage Trust 2019-RCKT 2019-1 A1		1.A	163,775	161,281	142,383	165,203	0	(23)	0	0	3.500	3.131	MON	470	5,640	10/11/2019	09/01/2049	0	0
749389-AA-0	RCKT Mortgage Trust 2020-RCKT 2020-1 A1		1.A	389,441	407,792	352,118	374,634	0	309	0	0	3.000	4.225	MON	1,019	12,234	03/27/2020	02/01/2050	0	0
74968R-AA-3	RMF Proprietary Issuance-RPIT 2019-1 A		1.A FE	1,125,594	1,134,375	1,091,986	1,134,375	0	1,244	0	0	2.750	2.750	MON	520	33,793	10/09/2019	10/25/2063	0	0
74969M-AA-3	RMF Proprietary Issuance-RPIT 2020-1 A		1.A FE	486,656	486,656	474,375	486,656	0	0	0	0	3.250	3.011	MON	264	15,441	04/24/2020	04/26/2060	0	0
75115D-AA-3	RALI Series 2006-QS13 Tr-RALI 2006-QS13		5.A FM	178,037	242,002	168,777	183,720	0	696	12,280	0	4.186	6.321	MON	4,056	12,157	12/29/2021	09/25/2036	0	0
75116F-BH-1	RALI Series 2007-QS9 Tru-RALI 2007-QS9 A		5.C FM	662,118	688,860	551,214	645,736	0	(9,583)	0	0	6.500	5.633	MON	19,558	44,776	12/29/2021	07/01/2037	0	0
759950-EM-6	Renaissance Home Equity -RAMC 2004-4 AF5		1.A FM	972,979	1,077,720	896,355	971,591	0	18,097	0	0	5.993	5.547	MON	5,382	37,344	08/24/2010	02/01/2035	0	0
761118-KH-0	RALI Series 2005-QS15 Tr-RALI 2005-QS15		1.A FM	120,273	131,010	109,193	97,712	0	1,773	0	0	6.000	10.292	MON	2,984	7,832	02/08/2008	10/01/2035	0	0
761118-SC-3	RALI Series 2006-QS1 Tru-RALI 2006-QS1 A		5.B FM	150,163	161,527	127,586	127,586	(24,331)	(1,768)	0	0	5.750	5.029	MON	5,082	9,286	12/29/2021	01/01/2036	0	0
761118-UG-1	RALI Series 2006-QS2 Tru-RALI 2006 QS2 1		3.A FM	97,362	99,936	82,285	82,842	0	212	17,323	0	5.500	7.893	MON	3,920	5,928	12/29/2021	02/01/2036	0	0
761118-UG-9	RALI Series 2006-QS2 Tru-RALI 2006-QS2 1		5.C FM	69,308	69,352	57,103	63,016	0	(1,151)	0	0	5.500	5.100	MON	1,065	4,216	02/13/2006	02/01/2036	0	0
76112B-NM-8	GMACM Mortgage Loan Tru-GMACM 2005-AA1		1.A FM	548,646	592,410	573,538	561,528	0	9,099	0	0	5.650	6.946	MON	2,789	33,421	07/05/2016	05/01/2035	0	0
76971E-AA-2	RMF Buyout Issuance Tru-RBIT 2020-HB1 A		1.A FE	967,062	967,063	911,665	972,983	0	4,903	0	0	1.719	1.636	MON	277	16,622	10/14/2020	10/25/2050	0	0
81743A-AA-7	SEQUOIA MORTGAGE TRUST 2-SEMT 2019-1 A1		1.A FM	578,160	568,216	508,635	579,259	0	317	0	0	3.500	3.220	MON	6,305	19,712	11/14/2019	12/01/2049	0	0
81745M-AA-9	Sequoia Mortgage Trust 2-SEMT 2013-2 A		1.A	244,744	273,202	238,354	249,663	0	1,221	0	0	1.874	3.671	MON	427	5,120	07/11/2014	02/01/2043	0	0
81748J-AA-3	Sequoia Mortgage Trust 2-SEMT 2019-4 A1		1.A	224,494	219,890	198,960	227,320	0	85	0	0	3.500	3.009	MON	641	7,696	10/08/2019	11/01/2049	0	0
81749K-AA-0	Sequoia Mortgage Trust 2-SEMT 2020-2 A1		1.A	355,847	347,273	309,610	361,340	0	128	(18)	0	3.500	2.940	MON	1,013	12,155	02/13/2020	03/01/2050	0	0
863579-VW-5	Structured Adjustable Ra-SARM 2005-17 5A		3.A FM	139,202	199,204	94,576	119,175	0	(1,352)	0	0	4.146	4.690	MON	138	9,298	08/27/2008	08/25/2035	0	0
863579-XC-7	Structured Adjustable Ra-SARM 2005 - 18		1.A FM	212,628	283,882	168,027	176,661	0	(255)	5,650	0	4.726	6.410	MON	11,110	14,548	12/29/2021	09/01/2035	0	0
86360B-AJ-7	Structured Adjustable Ra-SARM 2006-4 3A1		1.A FM	163,214	199,333	135,702	138,721	0	472	7,128	0	4.733	7.954	MON	808	9,661	09/27/2012	05/01/2036	0	0
86363G-AF-1	Structured Adjustable Ra-SARM 2007-3 3A1		1.A FM	185,268	313,509	133,587	122,605	0	(9,659)	0	0	4.822	6.806	MON	1,260	18,115	12/29/2021	04/01/2047	0	0
87222E-AB-4	TBW Mortgage-Backed Tru-TBW 2007-1 A2		1.A FM	433,915	1,469,668	291,266	328,744	0	21,394	0	0	4.146	7.295	MON	1,016	8,511	01/10/2022	03/25/2037	0	0
87222E-AC-2	TBW Mortgage-Backed Tru-TBW 2007-1 A3		1.A FM	493,539	1,361,006	283,129	327,006	0	27,057	84,115	0	6.380	10.152	MON	7,236	14,095	01/10/2022	03/01/2037	0	0
872635-AC-1	TRK 2022-INV1 Trust-TRK 2022-INV1 A3		1.D	4,999,820	5,000,000	4,326,298	4,999,892	0	14	0	0	3.699	3.699	MON	10,646	184,950	02/02/2022	02/01/2057	0	0
88156E-AB-2	Terwin Mortgage Trust 20-TMTS 2006-17HE		1.A FM	29,565	34,637	50,990	38,938	0	7,022	0	0	4.246	1.936	MON	30	1,735	03/04/2016	01/25/2038	0	0
88157V-AB-3	Terwin Mortgage Trust 20-TMTS 2007-6ALT		1.A FM	241,255	463,951	358,779	357,630	0	16,380	0	0	4.446	5.673	MON	344	16,656	04/30/2010	08/25/2038	0	0
89175V-AC-7	Towd Point Mortgage Tru-TPMT 2018-2 M1		1.A	1,880,360	2,000,000	1,921,829	1,953,729	0	8,977	0	0	3.500	4.064	MON	5,833	70,000	10/05/2018	03/01/2058	0	0
89176E-AC-4	Towd Point Mortgage Tru-TPMT 2018-1 M1		1.A	941,094	1,000,000	962,641	980,142	0	5,070	0	0	3.500	4.123	MON	2,917	35,000	01/17/2019	01/01/2058	0	0
92925V-AF-7	Walru Mortgage Pass-Through-WAMU 2007-HY1 2		1.A FM	214,820	234,941	210,081	181,446	0	4,394	0	0	4.394	14.611	MON	4,585	10,222	05/20/2016	02/01/2037	0	0
93363B-AA-6	Walru Mortgage Pass-Through-WAMU 2006-AR19		1.B FM	269,810	279,133	261,350	277,926	0	5,335	0	0	4.769	6.170	MON	4,331	14,167	12/29/2021	01/01/2047	0	0
93363P-AC-4	Walru Mortgage Pass-Through-WAMU 2006-AR14		1.A FM	883,319	940,561	879,779	980,460	0	16,990	0	0	4.002	5.726	MON	10,501	39,352	09/16/2016	11/01/2036	0	0
93934F-MD-1	Washington Mutual Mortga-WIMALT 2006-2 2C		5.C FM	242,804	321,837	205,955	222,753	0	(5,601)	0	0	6.500	6.566	MON	9,699	17,600	12/29/2021	03/01/2036	0	0
93934N-AC-9	Washington Mutual Mortga-WIMALT 2006-5 1A		5.C FM	115,830	124,296	94,097	113,542	0	(1,985)	0	0	6.000	5.635	MON	2,341	7,411	12/29/2021	07/01/2036	0	0
93934N-AR-6	Washington Mutual Mortga-WIMALT 2006-5 2C		1.A FM	67,061	84,888	53,791	52,199	0	1,169	0	0	4.446	10.735	MON	1,000	4,215	04/23/2008	07/25/2036	0	0
95002F-AA-2	Wells Fargo Mortgage Bac-WIFMBS 2019-4 A1		1.A	732,755	719,931	657,323	738,183	0	(405)	0	0	3.500	3.100	MON	2,100	25,198	11/19/2019	09/01/2049	0	0

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
95002K-AA-1	Wells Fargo Mortgage Bac-WFMB 2020-1 A1		1.A	166,281	164,329	141,852	167,390	0	(46)	0	0	3.000	2.742	MON	922	4,930	02/14/2020	12/01/2049	0	
97652P-AL-5	WinWater Mortgage Loan T-WIN 2014-1 A11		1.A	75,925	76,403	75,020	76,023	0	50	0	0	3.500	3.634	MON	223	2,674	06/19/2014	06/01/2044	0	
67098A-AM-1	OBX 2019-INV1 Trust-OBX 2019-INV1 A12		1.A	257,215	281,110	270,249	247,902	0	600	0	0	4.000	6.379	MON	960	11,246	03/24/2020	11/01/2048	0	
05953Y-AH-4	Banc of America Funding -BAFC 2007-4 TA1		1.A FM	47,562	54,424	47,128	45,634	0	569	0	0	5.774	9.299	MON	891	2,749	04/25/2008	05/01/2037	0	
75116C-ET-9	RESIDENTIAL ACCREDIT LOA-SERIES 2007-096		1.A FM	149,100	154,982	125,515	117,664	0	3,473	0	0	5.750	10.103	MON	2,986	8,911	12/29/2021	04/01/2037	0	
225458-2Y-3	Credit Suisse First Bost-CSFB 2005-8 9A1		5.C FM	215,541	249,784	172,057	186,679	0	(3,783)	0	0	5.250	4.921	MON	1,094	13,114	12/29/2021	09/01/2035	0	
225458-L5-5	Credit Suisse First Bost-CSFB 2005-7 1A1		1.D FM	93,737	95,877	78,790	79,121	0	1,011	6,430	0	5.250	7.415	MON	865	5,034	01/10/2022	08/01/2035	0	
81745A-AB-3	Sequoia Mortgage Trust 2-SEMT 2013-5 A2		1.A	257,758	272,265	250,641	261,161	0	668	0	0	3.000	3.803	MON	684	8,168	03/17/2014	05/01/2043	0	
81745J-AA-6	Sequoia Mortgage Trust 2-SEMT 2013-11 A1		1.A	150,647	152,699	146,498	151,148	0	149	0	0	3.500	3.732	MON	445	5,344	02/27/2014	09/01/2043	0	
855541-AC-2	SUNTRUST ADJUSTABLE RATE-SERIES 2007-S1		1.A FM	70,326	75,198	51,102	52,337	0	(1,235)	6,901	0	6.215	6.583	MON	389	4,943	10/10/2012	01/01/2037	0	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				83,098,731	95,408,416	72,175,105	80,638,758	(62,934)	489,538	765,206	0	XXX	XXX	XXX	451,789	3,526,045	XXX	XXX	0	XXX
05490T-AA-0	BBOCRE Trust 2015-GTP-BBOCR 2015-GTP A		1.A	2,574,970	2,500,000	2,285,938	2,512,574	0	7,378	0	0	3.966	3.762	MON	6,885	99,150	08/07/2015	08/06/2033	0	
05608B-AA-8	BX Commercial Mortgage T-BX 2019-1MC A		1.A	941,959	941,959	937,490	941,959	0	0	0	0	4.796	4.961	MON	2,133	50,795	05/02/2019	04/15/2034	0	
12434L-AA-2	BXMT 2020-FL2 LTD-BXMT 2020-FL2 A		1.A FE	163,409	163,409	162,592	163,409	0	0	0	0	5.000	5.000	MON	388	9,083	01/31/2020	02/15/2038	0	
12659J-AE-7	COLEM 2021-HLNE Mortgage-COLEM 2022-HLNE		1.A	4,791,147	5,000,000	4,507,668	5,000,000	0	9,807	0	0	2.461	4.516	MON	10,254	124,759	03/01/2022	04/01/2042	0	
12659J-AJ-6	COLEM 2021-HLNE Mortgage-COLEM 2022-HLNE		1.A	7,210,260	8,000,000	6,982,042	7,907,398	0	197,173	0	0	2.461	5.087	MON	16,407	199,614	03/01/2022	04/01/2042	0	
14576A-AA-0	Cars Net Lease Mortgage -CARM 2020-1A A1		1.A FE	1,929,201	1,930,000	1,820,411	1,929,800	0	249	0	0	2.010	2.015	MON	1,724	38,793	11/18/2020	12/15/2050	0	
30288L-AN-3	FREMF 2016-K53 Mortgage -FREMF 2016-K53		1.A	53,571	54,875	5	54,875	0	162	0	0	4.277	4.443	MON	196	2,128	06/16/2016	03/01/2049	0	
30295D-AG-7	FREMF 2016-K57 Mortgage -FREMF 2016-K57		1.A	575,308	600,000	595,523	597,894	0	3,120	0	0	3.936	4.527	MON	1,968	23,865	09/15/2016	08/01/2049	0	
30295R-AS-0	FREMF 2016-K59 Mortgage -FREMF 2016-K59		1.A	449,603	500,000	494,930	495,421	0	6,353	0	0	3.567	4.971	MON	1,486	18,114	11/15/2016	11/01/2049	0	
865592-AG-4	SUMIT 2022-BVUE Mortgage-SUMIT 2022-BVUE		1.A	5,008,780	5,000,000	4,167,293	5,004,076	0	(1,248)	0	0	2.850	2.822	MON	11,875	142,500	01/12/2022	02/01/2041	0	
865592-AJ-8	SUMIT 2022-BVUE Mortgage-SUMIT 2022-BVUE		1.A	1,940,148	2,000,000	1,606,370	1,972,034	0	8,583	0	0	2.892	3.418	MON	4,821	58,653	01/12/2022	02/01/2041	0	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				25,638,356	26,690,243	23,560,262	26,579,440	0	231,377	0	0	XXX	XXX	XXX	58,137	767,454	XXX	XXX	0	XXX
001216-AA-6	AGL Core CLO 15 Ltd-AGL 2021-15A A1		1.A FE	1,690,125	1,750,000	1,752,177	1,684,425	0	9,205	0	0	5.296	6.315	JAJU	18,794	102,431	07/06/2022	01/20/2035	0	
11124T-AL-8	Broad River Bsl Funding -BDRVR 2020-1A B		1.C FE	744,640	800,000	800,384	746,452	0	4,717	0	0	5.846	7.124	JAJU	9,484	51,275	07/12/2022	07/20/2034	0	
125550-AS-5	CIFC Funding 2020-1 Ltd-CIFC 2020-1A BR		1.C FE	1,494,168	1,560,000	1,560,711	1,480,957	0	3,770	0	0	5.816	6.519	JAJU	19,659	99,570	05/12/2022	07/15/2036	0	
13877J-AC-5	Canyon Capital CLO 2022-CANVC 2022-1A B		1.C FE	1,192,188	1,250,000	1,250,576	1,178,466	0	3,247	0	0	6.168	6.545	JAJU	16,704	79,008	05/24/2022	04/15/2035	0	
15674L-AA-4	Cerberus Loan Funding XX-CERB 2021-2A A		1.A FE	2,735,500	2,735,500	2,738,523	2,735,500	0	0	0	0	5.786	5.236	JAJU	0	173,767	03/30/2021	04/22/2033	0	
15674V-AA-2	Cerberus Onshore CLO LLC-CERB 2023-2A A1		1.A FE	3,000,000	3,000,000	3,020,541	3,000,000	0	0	0	0	6.455	6.454	JAJU	0	210,899	05/11/2023	07/15/2035	0	
34962U-AC-2	Fortress Credit Opportun-FCO 2021-15A AT		1.A FE	1,780,008	1,780,008	1,782,352	1,780,008	0	0	0	0	5.670	5.669	JAJU	18,502	110,738	03/05/2021	04/25/2033	0	
406371-AC-8	Halsey Point Clo 5 Ltd-HLSY 2021-5A B		1.C FE	2,000,000	2,000,000	2,002,480	2,000,000	0	0	0	0	5.900	5.899	JAJU	20,650	130,360	11/19/2021	01/30/2035	0	
43133J-AA-6	Hildene TruPS Securitiza-HITR 2019-2A A1		1.B FE	1,556,286	1,556,122	1,548,848	1,556,122	0	0	0	0	5.899	5.427	FIAN	9,689	100,975	04/16/2019	05/22/2039	0	
48255P-AC-9	KKR CLO 41 Ltd-KKR 2022-41A B		1.C FE	2,000,000	2,000,000	2,000,632	2,000,000	0	0	0	0	5.805	5.804	JAJU	25,153	127,375	02/09/2022	04/15/2035	0	
56577G-AA-7	Maranon Loan Funding 202-MRNON 2020-1A A		1.A FE	798,946	798,946	800,219	798,946	0	0	0	0	6.529	6.528	JAJU	11,302	53,425	11/20/2020	01/15/2034	0	
67108L-BE-2	OZLM VI Ltd-OZLM 2014-6A A2BS		1.A FE	1,358,045	1,358,045	1,355,162	1,358,045	0	0	0	0	4.490	4.592	JAJU	12,534	60,976	04/11/2018	04/17/2031	0	
74980P-AC-7	ALM Ltd/KY-SERIES 21-14A CLASS A2		1.C FE	938,500	1,000,000	1,001,332	938,891	0	5,897	0	0	5.866	6.862	JAJU	12,277	62,306	10/07/2022	04/15/2036	0	
77587A-AU-0	Romark WM-R Ltd-RMRK 2018-1A B2R		1.B FE	1,250,000	1,250,000	1,205,613	1,250,000	0	0	0	0	2.540	2.540	JAJU	6,262	31,751	09/17/2020	04/20/2031	0	
89822P-AA-1	TruPS Financials Note Se-2020-1A A1		1.B FE	1,182,970	1,182,970	1,188,720	1,182,970	0	0	0	0	6.905	6.905	JAJU	17,243	51,043	07/15/2020	04/15/2040	0	
15186P-AA-6	Centerbridge Credit Fund-CBOF 2021-1A A		1.A FE	1,000,000	1,000,000	960,649	1,000,000	0	0	0	0	3.164	3.164	JAJU	5,801	31,640	04/08/2021	07/25/2039	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				24,715,376	25,021,591	24,968,919	24,690,782	0	26,836	0	0	XXX	XXX	XXX	204,054	1,477,539	XXX	XXX	0	XXX
038370-AA-0	Aqua Finance Trust 2019--AQFIT 2019-A A		1.A FE	56,107	56,116	54,567	56,107	0	1	0	0	3.140	3.148	MON	78	1,762	09/16/2019	07/16/2040	0	
038413-AA-8	Aqua Finance Trust 2020--AQFIT 2020-AA A		1.A FE	152,992	153,020	141,745	152,990	0	6	0	0	1.900	1.909	MON	113	2,907	08/19/2020	07/17/2046	0	
054977-AD-5	BHG Securitization Trust--BHG 2022-A D		1.D FE	1,898,965	1,900,000	1,843,428	1,899,671	0	189	0	0	3.560	3.571	MON	2,630	67,640	01/25/2022	02/20/2035	0	
054977-AE-3	BHG Securitization Trust--BHG 2022-A E		1.E FE	4,148,303	4,150,000	4,051,637	4,149,368	0	276	0	0	4.300	4.308	MON	6,940	178,450	01/25/2022	02/20/2035	0	
12515X-AB-6	CCG Receivables Trust 20--CCG 2025-1 A2		1.A FE	3,058,772	3,054,477	3,061,999	3,057,362	0	(1,410)	0	0	4.480	4.366	MON	6,462	57,017	07/16/2025	10/14/2032	0	
12675E-AB-4	CNH Equipment Trust 2025--CNH 2025-B A2A		1.A FE	2,999,907	3,000,000	3,006,929	2,999,920	0	12	0	0	4.370	4.372	MON	5,827	52,076	07/16/2025	11/15/2028	0	
19421U-AA-2	College Ave Student Loan--CASL 2019-A A1		1.A FE	291,244	292,660	291,689	292,660	0	0	0	0	5.246	4.833	MON	1,807	15,681	06/26/2019	12/28/2048	0	
20267U-AA-7	COMMONBOND STUDENT LOAN --SERIES 16-B CLA		1.A FE	30,309	30,318	29,720	30,316	0	1	0	0	2.730	2.740	MON	14	730	10/13/2016	10/25/2040	0	
42770Q-AA-0	HERO Funding Trust 2014--HERO 2014-2A A		1.A FE	91,855	91,855	86,745	91,834	0	2	0	0	3.990	3.998	MS	1,028	3,665	10/16/2014	09/21/2040	0	
42770R-AA-8	HERO Funding Trust 2014--HERO 2014-1A A		1.A FE	75,702	75,703	73,284	75,726	0	(3)	0	0	4.750	4.732	MS	1,009	3,596	03/06/2014	09/20/2038	0	
448979-AE-4	Hyundai Auto Receivables--HART 2023-A A4		1.A FE	7,322,431	7,319,000	7,321,346	7,320,669	0	(1,762)	0	0	4.480	4.426	MON	14,573	136,621	07/16/2025	07/17/2028	0	
46616M-AA-8	J G WENTWORTH RECV XXII--ASSET BKD NT 10-		1.A FE	36,509	36,516	36,307	36,507	0	34	0	0	3.820	4.039	MON	62	1,395	10/29/2010	12/15/2048	0	
46616P-AA-1	JGWIPT XXIII LLC--HENDR 2011-1A A		1.A FE	472,765	472,889	465,938	472,784	0	7	0	0	4.700	4.705	MON	988	22,226	06/08/2011	10/15/2056	0	
46617A-AA-3	JGWIPT XXVII LLC--ASSET BKD SERIES 2012-3		1.A FE	582,967	588,869	537,094	584,295	0	186	0	0	3.220	3.364	MON	6,518	13,984	01/28/2016	09/15/2065	0	
46617F-AA-2	JGWIPT XXVIII LLC--HENDR 2013-1A A		1.A FE	339,899	340,135	309,774	339,584	0	(90)	0	0	3.220	3.210	MON	517	11,082	03/13/2013	04/15/2067	0	
46617J-AA-4	JGWIPT XXIX LLC--HENDR 2013-2A A		1.A FE	728,667	728,838	674,792	728,827	0	0	0	0	4.210	4.210	MON	1,364	30,687	07/23/2013	03/15/2062	0	
46617L-AA-9	JGWIPT XXX LLC--HENDR 2013-3A A		1.A FE	752,469	753,079	716,164	752,594	0	13	0	0	4.080	4.092	MON	1,366	30,729	10/10/2013	01/17/2073	0	
46617T-AA-2	JGWIPT XXXI LLC--ASSET BKD SERIES 2014-1 C		1.A FE	369,776	369,985	345,490	369,784	0	7	0	0	3.960	3.970	MON	651	14,651	02/10/2014	03/15/2063	0	
46619R-AA-4	J G WENTWORTH XXXV LLC--ASSET BKD NT 15-		1.A FE	764,459	762,947	701,486	764,022	0	(34)	0	0	3.870	3.845	MON	1,312	29,526	09/17/2015	03/15/2058	0	
46620J-AA-9	J.G. Wentworth XXXVIII L--HENDR 2017-1A A		1.A FE	297,544	297,773	275,972	297,606	0	2	0	0	3.990	3.999	MON	528	11,882	03/15/2017	08/16/2060	0	
83406Y-AA-9	SoFi Consumer Loan Progr--SCLP 2025-1 A		1.A FE	1,940,311	1,938,149	1,947,149	1,939,957	0	(354)	0	0	4.800	4.646	MON	1,551	46,516	07/15/2025	02/27/2034	0	
869507-AA-1	SUTTONPARK STRUCTURED SE--SERIES 17-1A CL		1.A FE	744,818	745,191	629,343	744,936	0	12	0	0	4.190	4.195	MON	1,388	31,214	02/09/2017	01/15/2071	0	
87267R-AA-3	T-Mobile US Trust 2024--1TMUST 2024-1A A		1.A FE	5,031,250	5,000,000	5,022,513	5,018,437	0	(12,813)	0	0	5.050	4.464	MON	7,715	126,250	07/16/2025	09/20/2029	0	
87268C-AA-5	T-Mobile US Trust 2024--2TMUST 2024-2A A		1.A FE	4,995,703	5,000,000	5,009,242	4,996,812	0	1,109	0	0	4.250	4.302	MON	6,493	106,250	07/15/2025	05/21/2029	0	
96041K-AB-0	Westlake Automobile Receivables--WLAKE 2025-2A A		1.A FE	1,000,430	1,000,000	1,002,770	1,000,236	0	(193)	0	0	4.660	4.616	MON	2,071	19,158	07/14/2025	09/15/2028	0	
96041K-AD-6	Westlake Automobile Receivables--WLAKE 2025-2A A		1.A FE	2,252,197	2,250,000	2,269,230	2,251,674	0	(524)	0	0	4.510	4.455	MON	4,510	41,718	07/14/2025	05/15/2029	0	
14290F-AB-2	Carmax Auto Owner Trust --CARMX 2025-3 A2		1.A FE	2,499,922	2,500,000	2,504,822	2,499,955	0	34	0	0	4.420	4.424	MON	4,911	43,586	07/15/2025	08/15/2028	0	
46618A-AA-2	JGWIPT XXXII LLC--ASSET BKD SERIES 2014-2		1.A FE	1,004,974	1,013,093	918,025	1,006,334	0	184	0	0	3.610	3.719	MON	1,625	36,573	02/02/2018	01/17/2073	0	
46618H-AA-7	J G WENTWORTH XXXIII LLC--ASSET BKD SER 2		1.A FE	1,194,699	1,191,812	1,073,594	1,194,281	0	(104)	0	0	3.500	3.466	MON	1,854	41,713	10/25/2017	06/15/2077	0	
46618L-AA-8	J G WENTWORTH XXXIV LLC--ASSET BKD SER 20		1.A FE	2,240,142	2,260,257	1,994,737	2,254,770	0	224	0	0	3.260	3.298	MON	3,275	73,684	06/01/2015	09/15/2072	0	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				47,376,026	47,372,682	46,397,531	47,379,973	0	(14,988)	0	0	XXX	XXX	XXX	89,180	1,252,967	XXX	XXX	0	XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				205,959,364	219,676,190	187,289,404	204,417,448	(62,934)	734,606	765,206	0	XXX	XXX	XXX	847,455	7,555,534	XXX	XXX	0	XXX
1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
29375U-AB-5	Enterprise Fleet Financi--EFF 2025-3 A2		1.A FE	2,499,874	2,500,000	2,510,331	2,499,926	0	52	0	0	4.500	4.505	MON	3,438	45,938	07/15/2025	04/20/2028	0.0	
67181D-AA-9	Oak Street Investment Gr--OAKIG 2020-1A A		1.C FE	781,832	781,863	713,259	781,844	0	1	0	0	1.850	1.850	MON	442	14,464	11/06/2020	11/20/2050	0.0	
67181D-AB-7	Oak Street Investment Gr--SERIES 20-1A CL		1.C FE	781,536	781,863	665,051	781,768	0	20	0	0	2.210	2.210	MON	528	17,279	11/06/2020	11/20/2050	0.0	
67181D-AG-6	Oak Street Investment Gr--OAKIG 2020-1A B		2.C FE	2,027,500	2,000,000	1,081,131	2,020,432	0	13,579	0	0	5.110	4.957	MON	3,123	102,200	02/18/2022	11/20/2050	0.0	
67190A-AA-4	Oak Street Investment Gr--OAKIG 2021-1A A		1.C FE	961,088	961,237	854,216	961,185	0	2	0	0	1.480	1.484	MON	435	14,226	01/20/2021	01/20/2051	0.0	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
67190A-AB-2	Oak Street Investment Gr-OAKIG 2021-1A A		1.C FE	768,886	768,990	640,776	768,899	0	(21)	0	0	1.930	1.933	MON	453	14,842	01/20/2021	01/20/2051	0	0.0
86212V-AA-2	Store Master Funding I-V-STR 2016-1A A1		1.C FE	1,212,753	1,213,397	1,199,700	1,213,334	0	72	0	0	3.960	3.967	MON	1,468	48,051	10/12/2016	10/20/2046	0	0.0
891943-AE-2	Toyota Lease Owner Trust-TLOT 2024-B A4		1.A FE	2,746,777	2,750,000	2,757,532	2,747,736	0	959	0	0	4.250	4.330	MON	3,571	58,437	07/14/2025	11/25/2029	0	0.0
23802W-AA-9	DataBank Issuer-COLO 2021-1A A2		1.G FE	1,999,614	2,000,000	1,986,625	1,999,986	0	94	0	0	2.060	2.065	MON	687	41,200	02/24/2021	02/27/2051	0	0.0
36271V-AD-9	GM Financial Automobile -GMALT 2025-1 A3		1.A FE	6,445,806	6,410,000	6,453,967	6,434,942	0	(10,864)	0	0	4.660	4.272	MON	9,127	149,353	07/14/2025	02/21/2028	0	0.0
89239N-AD-7	Toyota Lease Owner Trust-TLOT 2025-A A3		1.A FE	4,306,202	4,271,000	4,306,898	4,296,148	0	(10,054)	0	0	4.750	4.209	MON	6,199	101,436	07/14/2025	02/22/2028	0	0.0
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)				24,531,868	24,438,350	23,169,486	24,506,200	0	(6,160)	0	0	XXX	XXX	XXX	29,471	607,426	XXX	XXX	0	XXX
12563L-AS-6	CLI Funding VI LLC-2020-3A A		1.F FE	438,576	438,667	413,912	438,618	0	10	0	0	2.070	2.075	MON	328	9,080	10/02/2020	10/18/2045	0	0.0
74333Y-AJ-7	Progress Residential 202-PROG 2022-SFR1		2.A FE	9,896,409	10,000,000	9,708,824	9,950,554	0	14,741	0	0	3.930	4.101	MON	26,123	393,000	01/27/2022	02/01/2041	0	0.0
87342R-AF-1	Taco Bell Funding LLC-BELL 2018-1AW A2W		1.C FE	952,500	952,500	906,652	952,583	0	83	0	0	4.590	4.586	FMAN	4,372	43,720	12/10/2018	11/25/2048	0	0.0
89657B-AB-0	Trinity Rail Leasing 201-TRL 2019-2A A1		1.F FE	120,193	120,221	119,089	120,218	0	5	0	0	2.390	2.398	MON	112	2,873	10/08/2019	10/18/2049	0	0.0
47760Q-AB-9	Jimmy Johns Funding LLC-JIMMY 2017-1A A2		2.B FE	462,000	462,000	460,564	461,995	0	0	0	0	4.846	4.846	JAJO	3,794	22,389	06/27/2017	07/30/2047	0	0.0
233046-AM-3	DB Master Finance LLC-DNKN 2019-1AW A23W		1.C FE	3,091,919	3,046,875	3,005,688	3,064,229	0	(4,637)	0	0	4.002	3.818	FMAN	13,887	121,936	11/07/2019	05/20/2049	0	0.0
25755T-AM-2	Domino's Pizza Master Is-DPABS 2019-1AW		1.C FE	3,361,710	3,360,000	3,242,794	3,360,000	0	0	0	0	3.668	3.419	JAJO	22,595	123,245	12/05/2019	10/25/2049	0	0.0
83546D-AL-2	Sonic Capital LLC-SONIC 2020-1AW A21W		1.C FE	722,425	710,000	700,765	712,690	0	(2,451)	0	0	3.995	3.026	MON	737	24,105	02/03/2020	01/20/2050	0	0.0
83546D-AM-0	Sonic Capital LLC-SONIC 2020-1AW A21W		1.C FE	1,257,581	1,183,333	1,160,067	1,198,992	0	(14,495)	0	0	2.745	1.470	MON	993	32,483	06/15/2020	01/20/2050	0	0.0
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)				20,303,313	20,273,596	19,718,355	20,259,879	0	(6,744)	0	0	XXX	XXX	XXX	72,941	772,831	XXX	XXX	0	XXX
1609999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient				44,835,181	44,711,946	42,887,841	44,766,079	0	(12,904)	0	0	XXX	XXX	XXX	102,412	1,380,257	XXX	XXX	0	XXX
49255P-AA-1	Kestrel Aircraft Funding-KSTRL 2018-1A A		2.B FE	190,461	195,990	194,990	195,990	0	1,678	0	0	4.250	5.093	MON	370	6,245	12/11/2018	12/15/2038	0	0.0
50543L-AA-0	LABRADOR AVIATION FINANC-SERIES 2016-1A		3.A FE	634,018	646,563	644,494	644,266	0	542	0	0	4.300	4.516	MON	1,236	27,802	12/08/2016	01/15/2042	0	0.0
97064F-AA-3	Willis Engine Structured-WESTF 2020-A A		1.F FE	1,392,114	1,392,133	1,339,511	1,392,133	0	0	0	0	3.228	3.228	MON	1,997	44,938	02/18/2020	03/15/2045	0	0.0
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)				2,216,593	2,234,686	2,178,995	2,232,389	0	2,220	0	0	XXX	XXX	XXX	3,603	78,985	XXX	XXX	0	XXX
62947A-AC-7	NP SFE II LLC-NPRL 2019-2A A3		1.F FE	3,999,752	4,000,000	3,400,163	3,999,924	0	18	0	0	3.802	3.803	MON	5,069	152,080	11/01/2019	11/19/2049	0	0.0
89657B-AA-2	Trinity Rail Leasing 201-TRL 2019-1A A		1.F FE	4,011,205	4,215,360	4,156,893	4,201,962	0	42,529	0	0	3.820	4.909	MON	6,262	161,027	03/31/2020	04/17/2049	0	0.0
90352W-AD-6	ITE Rail Fund Levered LP-SERIES 21-1A CL		1.F FE	1,194,872	1,194,900	1,133,221	1,194,881	0	8	0	0	2.250	2.251	MON	224	26,885	01/15/2021	02/28/2051	0	0.0
62946A-AB-0	NP SFE II LLC-NPRL 2016-1A A2		2.A FE	1,709,689	1,659,514	1,640,885	1,661,524	0	(6,382)	0	0	5.438	5.033	MON	2,757	90,244	11/10/2016	04/20/2046	0	0.0
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)				10,915,518	11,069,774	10,331,162	11,058,291	0	36,173	0	0	XXX	XXX	XXX	14,312	430,236	XXX	XXX	0	XXX
1809999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis				13,132,111	13,304,460	12,510,157	13,290,680	0	38,393	0	0	XXX	XXX	XXX	17,915	509,221	XXX	XXX	0	XXX
1889999999. Total - asset-backed securities (unaffiliated)				263,926,656	277,692,596	242,687,402	262,474,207	(62,934)	760,095	765,206	0	XXX	XXX	XXX	967,782	9,445,012	XXX	XXX	0	XXX
1899999999. Total - asset-backed securities (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999. Total - asset-backed securities				263,926,656	277,692,596	242,687,402	262,474,207	(62,934)	760,095	765,206	0	XXX	XXX	XXX	967,782	9,445,012	XXX	XXX	0	XXX
2009999999 - Total long term bonds - issuer credit obligations and asset-backed securities				1,233,952,814	1,218,404,882	1,167,603,477	1,223,175,266	(62,934)	122,136	765,206	0	XXX	XXX	XXX	10,905,627	46,057,626	XXX	XXX	0	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
1A	174,687,427	4,878,033	22,140,290	23,592,005	4,149,368	11,531,049	1,999,986
1B	11,698,153	851,837	2,361,656				
1C	1,010,859	229,465	0				
1D	0	41,698	187,788				
1E	183,720	525,002	2,405,872				
1F	0						

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book/Adjusted Carrying Value				19	20		
						7	8		10	11	12	13	14	15	16	17			18	
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Par Value Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared But Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired	
06055H-AB-9	Bank of America Corp-BAC 6 1/8 PERP		2,000,000.000	1,000	2,027,793	101.390	2,027,793	1,970,010	122,500	.0	.0	.0	57,783	0	0	57,783	0	2.B FE	01/01/2025	
25746U-DM-8	Dominion Energy Inc-D 4.35 PERP		2,000,000.000	1,000	1,977,500	98.875	1,977,500	1,679,966	87,000	.0	.0	.0	297,534	0	0	297,534	0	2.C FE	01/01/2025	
534187-88-5	Lincoln National Corp-PREFERRED STOCK		80,000.000	25	2,165,672	27.071	2,165,672	2,000,000	180,000	.0	.0	.0	(44,728)	0	0	(44,728)	0	2.C FE	11/15/2022	
534187-BR-9	Lincoln National Corp-LNC 9 1/4 PERP		437,000.000	1,000	468,224	107.145	468,224	437,000	40,423	.0	.0	.0	31,224	0	0	31,224	0	2.C FE	01/01/2025	
59156R-BT-4	MetLife Inc-MET 5 7/8 PERP		2,000,000.000	1,000	2,031,039	101.552	2,031,039	2,000,010	117,500	.0	.0	.0	31,029	0	0	31,029	0	2.B FE	01/01/2025	
89832Q-AF-6	Truist Financial Corp-TFC 5.1 PERP		2,000,000.000	1,000	2,012,068	100.603	2,012,068	2,000,000	102,000	.0	.0	.0	12,068	0	0	12,068	0	2.C FE	01/01/2025	
902973-BC-9	US Bancorp-USB 3.7 PERP		2,000,000.000	1,000	1,950,480	97.524	1,950,480	1,560,047	74,000	.0	.0	.0	390,433	0	0	390,433	0	2.B FE	01/01/2025	
949746-TD-3	Wells Fargo & Co-WFC 3.9 PERP		2,000,000.000	1,000	1,992,570	99.628	1,992,570	1,730,032	78,000	.0	.0	.0	262,538	0	0	262,538	0	2.B FE	01/01/2025	
4019999999	Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) perpetual preferred				14,625,346	XXX	14,625,346	13,377,065	801,423	0	0	0	1,037,881	0	0	1,037,881	0	XXX	XXX	
14387R-40-1	Carolina First Mortgage - SUBORDINATED		20,000	100,000	2,581,468	114.690	2,293,800	2,581,468	222,500	.0	.0	.0	0	0	0	0	0	1.F FE	01/01/2025	
759351-88-5	Reinsurance Group of Ame-REINSURANCE GRD		80,000.000	25	2,000,000	25.992	2,079,320	2,000,000	142,500	35,625	.0	.0	0	0	0	0	0	2.B FE	09/15/2022	
4029999999	Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) redeemable preferred				4,581,468	XXX	4,373,120	4,581,468	365,000	35,625	0	0	0	0	0	0	0	0	XXX	XXX
4109999999	Total - preferred stock - industrial and miscellaneous (unaffiliated)				19,206,814	XXX	18,998,466	17,958,533	1,166,423	35,625	0	0	0	1,037,881	0	0	1,037,881	0	XXX	XXX
4409999999	Total - preferred stock - parent, subsidiaries and affiliates				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999999	Total preferred stocks				19,206,814	XXX	18,998,466	17,958,533	1,166,423	35,625	0	0	0	1,037,881	0	0	1,037,881	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$2,581,468 1G ..\$0
 1B 2A ..\$0 2B ..\$10,001,882 2C ..\$6,623,464
 1C 3A ..\$0 3B ..\$0 3C ..\$0
 1D 4A ..\$0 4B ..\$0 4C ..\$0
 1E 5A ..\$0 5B ..\$0 5C ..\$0
 1F 6 ..\$0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Book/ Adjusted Carrying Value	Fair Value		8 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				16 Date Acquired	17 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol
					6 Rate Per Share Used to Obtain Fair Value	7 Fair Value		9 Declared but Unpaid	10 Amount Received During Year	11 Nonadmitted Declared But Unpaid	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in Book/Adjusted Carrying Value (12 - 13)	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
09628D-10-4 ...	Bluestem Group Inc COMMON STOCK		689,000	9	0.013	9	158	0	0	0	2	0	2	0	12/31/2014	
5019999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) publicly traded				9	XXX	9	158	0	0	0	2	0	2	0	XXX	XXX
5109999999. Total - common stock - industrial and miscellaneous (unaffiliated)				9	XXX	9	158	0	0	0	2	0	2	0	XXX	XXX
5409999999. Total - common stocks - mutual funds				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - common stocks - unit investment trusts				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - common stocks - closed-end funds				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5979999999. Total - common stocks - parent, subsidiaries and affiliates				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999999 - Total common stocks				9	XXX	9	158	0	0	0	2	0	2	0	XXX	XXX
5999999999 - Total preferred and common stocks				19,206,823	XXX	18,998,475	17,958,692	35,625	1,166,423	0	1,037,883	0	1,037,883	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ..\$0 2B ..\$0 2C ..\$0
 1C 3A ..\$0 3B ..\$0 3C ..\$0
 1D 4A ..\$0 4B ..\$0 4C ..\$0
 1E 5A ..\$0 5B ..\$0 5C ..\$0
 1F 6 ..\$0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	
91282C-NP-2	United States Treasury N-UNSECURED	08/04/2025	DEUTSCHE BANK SECURI		200,705	200,000	104	
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)							104
82622R-AC-0	Siemens Funding BV-SENIOR UNSECURED	07/15/2025	VARIOUS		200,705	200,000	104	
37331N-AR-2	Georgia-Pacific LLC-SENIOR UNSECURED	07/21/2025	GOLDMAN		8,048,782	8,000,000	49,067	
87612E-BU-9	Target Corp-SENIOR UNSECURED	07/17/2025	BOFAMSEC		8,847,293	8,801,000	53,784	
053332-BJ-0	AutoZone Inc-SENIOR UNSECURED	07/17/2025	SUNTRUST CAPITAL MAR		7,018,900	7,000,000	32,142	
61776N-V6-5	Morgan Stanley Private B-MIS 4.734 07/16/	07/17/2025	MORGAN		2,043,720	2,000,000	850	
713448-GL-6	PepsiCo Inc-SENIOR UNSECURED	07/23/2025	RBC CAPITAL MARKETS		5,000,000	5,000,000	0	
713448-GH-5	PepsiCo Inc-SENIOR UNSECURED	07/21/2025	JP MORGAN SECURITIES		1,997,200	2,000,000	228	
72650R-BM-3	Plains All American Pipe-SENIOR UNSECURE	07/23/2025	JP MORGAN SECURITIES		2,310,879	2,315,000	0	
05580M-AD-0	B Riley Financial Inc-RILY 8 01/01/28	05/21/2025	CORPORATE ACTION		2,865,510	3,000,000	11,538	
11135F-CT-6	Broadcom Inc-SENIOR UNSECURED	10/21/2025	EXCHANGE OFFER		659,000	659,000	0	
785592-AU-0	SABINE PASS LIQUEFACTION-FIRST LIEN	07/23/2025	MORGAN		1,593,164	1,581,000	914	
278058-AW-2	EATON CORP-DEBENTURE	07/16/2025	JP MORGAN SECURITIES		5,367,816	5,400,000	81,270	
79466L-AF-1	salesforce.com Inc-SENIOR UNSECURED	07/15/2025	BARCLAYS CAPITAL INC		7,822,220	7,000,000	92,225	
872540-AT-6	TJK Cos Inc/The-SENIOR UNSECURED	07/17/2025	BOFAMSEC		2,963,610	3,000,000	29,292	
55336V-AR-1	MPLX LP-SENIOR UNSECURED	07/15/2025	BARCLAYS CAPITAL INC		4,902,250	5,000,000	50,052	
30231G-BN-1	Exxon Mobil Corp-SENIOR UNSECURED	07/17/2025	BOFAMSEC		4,926,150	5,000,000	67,222	
92343V-EU-4	Verizon Communications I-SENIOR UNSECURE	07/23/2025	MORGAN		4,600,850	5,000,000	33,713	
291011-BO-6	Emerson Electric Co-SENIOR UNSECURED	07/15/2025	BARCLAYS CAPITAL INC		2,263,844	2,300,000	13,085	
023135-CG-9	Amazon.com Inc-SENIOR UNSECURED	07/24/2025	JP MORGAN SECURITIES		3,379,867	3,641,000	5,057	
760759-BJ-8	RSG 5 11/15/29	07/15/2025	BARCLAYS CAPITAL INC		1,375,511	1,410,000	13,783	
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)							541,593
64952W-FP-3	New York Life Global Fun-SECURED	07/22/2025	GOLDMAN		899,496	900,000	0	
18977W-2C-3	CNO Global Funding-SECURED	07/21/2025	BOFAMSEC		2,910,591	3,112,000	3,665	
0129999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)							3,665
90265E-AN-0	UDR Inc-SENIOR UNSECURED	07/16/2025	MORGAN		3,810,087	4,012,000	0	
133131-AW-2	Camden Property Trust-SENIOR UNSECURED	07/16/2025	VARIOUS		4,606,703	4,706,000	915	
133131-AX-0	Camden Property Trust-SENIOR UNSECURED	07/16/2025	U. S. BANCORP		5,541,267	5,594,000	58,613	
75884R-AX-1	Regency Centers LP-SENIOR UNSECURED	07/15/2025	BARCLAYS CAPITAL INC		2,848,050	3,000,000	4,200	
03027X-CC-2	American Tower Corp-SENIOR UNSECURED	07/15/2025	JP MORGAN SECURITIES		2,472,794	2,490,000	34,523	
0169999999	Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)							486
0489999999	Total - issuer credit obligations (unaffiliated)							98,737
0499999999	Total - issuer credit obligations (affiliated)							18,874,207
0509999997	Total - issuer credit obligations - Part 3							101,760,409
0509999998	Total - issuer credit obligations - Part 5							102,312,000
0509999999	Total - issuer credit obligations							644,099
589929-PK-8	Merrill Lynch Mor Inv Co-GNABS 1998-GN1	06/01/2025	PAYUP		0	13	0	
46631N-AA-7	JP Morgan Mortgage Trust-JPMIT 2007-S3 1	11/01/2025	PAYUP		47	47	0	
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)							0
83406Y-AA-9	SoFi Consumer Loan Progr-SQLP 2025-1 A	07/15/2025	VARIOUS		60	60	0	
96041K-AD-6	Westlake Automobile Rece-ILAKE 2025-2A A	07/14/2025	MITSUBISHI UFJ SEC I		3,359,673	3,355,929	9,397	
96041K-AB-0	Westlake Automobile Rece-ILAKE 2025-2A A	07/14/2025	MITSUBISHI UFJ SEC I		2,252,197	2,250,000	0	
87268C-AA-5	T-Mobile US Trust 2024-2-TMUST 2024-2A A	07/15/2025	TORONTO DOMINION SEC		1,000,430	1,000,000	0	
14290F-AB-2	Carmax Auto Owner Trust -CARIMX 2025-3 A2	07/15/2025	BOFAMSEC		4,995,703	5,000,000	15,347	
87267R-AA-3	T-Mobile US Trust 2024-1-TMUST 2024-1A A	07/16/2025	RBC CAPITAL MARKETS		2,499,922	2,500,000	0	
12515X-AB-6	CCG Receivables Trust 20-CCG 2025-1 A2	07/16/2025	MITSUBISHI UFJ SEC I		5,031,250	5,000,000	18,938	
448979-AE-4	Hyundai Auto Receivables-HART 2023-A A4	07/16/2025	SG COWEN SECURITIES		3,299,634	3,295,000	1,230	
12675E-AB-4	CNH Equipment Trust 2025-CNH 2025-B A2A	07/16/2025	WELLS FARGO		7,322,431	7,319,000	1,822	
1119999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)							0
891943-AE-2	Toyota Lease Owner Trust-TLOT 2024-B A4	07/14/2025	WELLS FARGO		2,999,907	3,000,000	0	
36271V-AD-9	GM Financial Automobile -GMALT 2025-1 A3	07/14/2025	MIZUHO SECURITIES		32,761,147	32,719,929	46,734	
89239N-AD-7	Toyota Lease Owner Trust-TLOT 2025-A A3	07/14/2025	MIZUHO SECURITIES		2,746,777	2,750,000	8,116	
29375U-AB-5	Enterprise Fleet Financi-EFF 2025-3 A2	07/15/2025	SG COWEN SECURITIES		6,445,806	6,410,000	20,743	
1519999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)							0
1889999999	Total - asset-backed securities (unaffiliated)							14,088
1899999999	Total - asset-backed securities (affiliated)							0
1909999997	Total - asset-backed securities - Part 3							0
1909999998	Total - asset-backed securities - Part 5							48,759,866
1909999999	Total - asset-backed securities							48,650,989

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
2009999999	Total - issuer credit obligations and asset-backed securities				152,519,989	152,962,989	750,502
534187-BR-9	Lincoln National Corp-LNC 9 1/4 PERP	01/01/2025	IN-KIND TRANSFER	437,000.000	437,000	0	0
06055H-AB-9	Bank of America Corp-BAC 6 1/8 PERP	01/01/2025	REC	2,000,000.000	1,970,010	0	0
25746U-DM-8	Dominion Energy Inc-D 4.35 PERP	01/01/2025	REC	2,000,000.000	1,679,966	0	0
59156R-BT-4	MetLife Inc-MET 5 7/8 PERP	01/01/2025	REC	2,000,000.000	2,000,010	0	0
89832Q-AF-6	Truist Financial Corp-TFC 5.1 PERP	01/01/2025	REC	2,000,000.000	2,000,000	0	0
902973-BC-9	US Bancorp-USB 3.7 PERP	01/01/2025	REC	2,000,000.000	1,560,047	0	0
949746-TD-3	Wells Fargo & Co-WFC 3.9 PERP	01/01/2025	REC	2,000,000.000	1,730,031	0	0
4019999999	Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred				11,377,064	XXX	0
14387R-40-1	Carolina First Mortgage -SUBORDINATED	01/01/2025	REC	20,000	2,581,469	0	0
4029999999	Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) redeemable preferred				2,581,469	XXX	0
4509999997	Total - preferred stocks - Part 3				13,958,533	XXX	0
4509999998	Total - preferred stocks - Part 5				0	XXX	0
4509999999	Total - preferred stocks				13,958,533	XXX	0
5989999997	Total - common stocks - Part 3				0	XXX	0
5989999998	Total - common stocks - Part 5				0	XXX	0
5989999999	Total - common stocks				0	XXX	0
5999999999	Total - preferred and common stocks				13,958,533	XXX	0
6009999999	Totals				166,478,522	XXX	750,502

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
690353-RX-7	United States Internatio-UNSECURED	08/27/2025	SINKING PAYMENT		165,589	165,589	165,589	165,589	0	0	0	0	0	165,589	0	0	0	5,548	02/27/2027
690353-XM-4	United States Internatio-SENIOR UNSECURE	12/15/2025	SINKING PAYMENT		114,286	114,286	114,286	114,286	0	0	0	0	0	114,286	0	0	0	2,564	12/15/2030
91282C-HV-6	United States Treasury N-UNSECURED	08/31/2025	MATURITY		200,000	200,000	199,953	199,972	0	28	0	28	0	200,000	0	0	0	10,000	08/31/2025
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				479,875	479,875	479,828	479,847	0	28	0	28	0	479,875	0	0	0	18,112	XXX
20772J-AC-6	State of Connecticut-GENERAL OBLIGATION	10/15/2025	CALL 100,883		1,008,830	1,000,000	1,155,140	1,055,031	0	(23,973)	0	(23,973)	0	1,031,058	0	(22,228)	(22,228)	52,879	10/01/2030
399262-HD-9	Grossmont Union High Sch-GENERAL OBLIGAT	08/01/2025	MATURITY		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	109,580	08/01/2025
442331-QM-9	HOUSTON TX-GENERAL OBLIGATION LTD	03/01/2025	CALL 100		125,000	125,000	152,920	138,234	0	(252)	0	(252)	0	137,982	0	(12,982)	(12,982)	3,931	03/01/2032
574192-6N-5	State of Maryland-GENERAL OBLIGATION UNL	08/01/2025	MATURITY		1,000,000	1,000,000	1,001,080	1,000,032	0	(32)	0	(32)	0	1,000,000	0	0	0	43,500	08/01/2025
602245-UM-2	County of Milwaukee WI-GENERAL OBLIGATIO	12/01/2025	SINKING PAYMENT		176,308	176,308	244,372	196,778	0	(20,470)	0	(20,470)	0	176,308	0	0	0	12,059	12/01/2028
604160-HA-5	Minnesota Housing Financ-REVENUE BONDS	12/01/2025	CALL 100		43,689	43,689	43,689	43,689	0	0	0	0	0	43,689	0	0	0	782	03/01/2025
604160-HJ-6	Minnesota Housing Financ-REVENUE BONDS	12/01/2025	CALL 100		41,460	41,460	41,460	41,460	0	0	0	0	0	41,460	0	0	0	871	01/01/2049
605580-50-8	State of Mississippi-GENERAL OBLIGATION	10/02/2025	CALL 99,98461382		292,955	293,000	325,740	300,547	0	3,029	0	3,029	0	303,577	0	(10,622)	(10,622)	16,274	10/01/2029
655967-JF-7	City of Norfolk VA-GENERAL OBLIGATION UN	03/01/2025	MATURITY		2,730,000	2,730,000	2,828,389	2,731,359	0	(1,359)	0	(1,359)	0	2,730,000	0	0	0	74,393	03/01/2025
686053-6G-8	Oregon School Boards Ass-GENERAL OBLIGAT	06/30/2025	SINKING PAYMENT		425,705	425,705	471,017	439,658	0	(13,952)	0	(13,952)	0	425,705	0	0	0	10,130	06/30/2028
718814-ZZ-2	PHOENIX AZ-BUILD AMERICA GENERAL OBLIGAT	07/01/2025	CALL 100		140,000	140,000	166,211	151,125	0	3,399	0	3,399	0	154,524	0	(14,524)	(14,524)	7,377	07/01/2034
87122N-EZ-8	Sycamore Community City -GENERAL OBLIGAT	12/01/2025	MATURITY		130,000	130,000	130,000	130,000	0	0	0	0	0	130,000	0	0	0	7,215	12/01/2025
92812U-Q3-5	Virginia Housing Develop-REVENUE BONDS	11/25/2025	CALL 100		26,660	26,660	26,660	26,660	0	0	0	0	0	26,660	0	0	0	589	12/25/2043
92812U-Q4-3	Virginia Housing Develop-REVENUE BONDS	11/25/2025	CALL 100		48,048	48,048	48,048	48,048	0	0	0	0	0	48,048	0	0	0	996	10/25/2037
92812U-Q6-8	Virginia Housing Develop-REVENUE BONDS	11/25/2025	CALL 100		49,182	49,182	49,182	49,173	0	0	0	0	0	49,173	0	8	8	935	06/25/2041
92812U-Q7-6	Virginia Housing Develop-REVENUE BONDS	11/25/2025	CALL 100		31,357	31,357	31,357	31,357	0	0	0	0	0	31,357	0	0	0	490	10/25/2049
92813T-EE-6	Virginia Housing Develop-REVENUE BONDS	11/25/2025	CALL 100		45,357	45,357	45,357	45,336	0	0	0	0	0	45,337	0	20	20	902	08/25/2042
981305-SA-4	City of Worcester MA-GENERAL OBLIGATION	01/01/2025	CALL 100		95,000	95,000	101,027	96,511	0	0	0	0	0	96,511	0	(1,511)	(1,511)	2,969	01/01/2028
0049999999	Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				8,409,551	8,400,766	8,861,649	8,524,998	0	(53,610)	0	(53,610)	0	8,471,389	0	(61,839)	(61,839)	345,872	XXX
130795-Z6-7	California Statewide Com-REVENUE BONDS	05/15/2025	CALL 100		40,000	40,000	55,350	51,401	0	(184)	0	(184)	0	51,217	0	(11,217)	(11,217)	1,510	05/15/2040
183596-CY-9	Baltimore Board of Schoo-REVENUE BONDS	12/15/2025	MATURITY		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	113,840	12/15/2025
19633S-AB-9	COLORADO ST BRIDGE ENTERPRISE REVENUE	01/07/2025	CALL 104,431		1,044,310	1,000,000	1,254,870	1,171,219	0	(130)	0	(130)	0	1,171,089	0	(126,779)	(126,779)	6,078	12/01/2040
196479-F9-5	Colorado Housing and Fin-REVENUE BONDS	12/01/2025	CALL 100		65,161	65,161	67,102	65,728	0	(116)	0	(116)	0	65,612	0	(451)	(451)	1,384	03/01/2048
438701-WY-6	City & County Honolulu H-REVENUE BONDS	07/01/2025	CALL 100		500,000	500,000	500,000	499,998	0	2	0	2	0	500,000	0	0	0	18,340	07/01/2027
438701-WZ-3	City & County Honolulu H-REVENUE BONDS	07/01/2025	CALL 100		500,000	500,000	500,000	499,998	0	2	0	2	0	500,000	0	0	0	19,340	07/01/2028
438701-XD-1	City & County Honolulu H-REVENUE BONDS	07/01/2025	CALL 100		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	44,110	07/01/2035
442435-5B-5	HOUSTON TX UTILITY SYS R-REVENUE BONDS	05/15/2025	CALL 100		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	9,570	05/15/2028
452227-JN-2	State of Illinois-REVENUE BONDS	06/15/2025	SINKING PAYMENT		133,333	133,333	133,333	133,333	0	0	0	0	0	133,333	0	0	0	3,080	06/15/2038
47770V-AY-6	JobsOhio Beverage System-REVENUE BONDS	11/24/2025	VARIOUS		420,540	1,700,000	1,700,000	1,700,000	0	0	0	0	0	1,700,000	0	(1,279,460)	(1,279,460)	82,276	01/01/2029
575832-R2-8	Massachusetts State Coll-REVENUE BONDS	05/01/2025	MATURITY		240,000	240,000	240,000	240,000	0	0	0	0	0	240,000	0	0	0	6,946	05/01/2025
60638Y-KJ-9	Missouri Housing Develop-REVENUE BONDS	06/20/2025	CALL 100		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	1,764	07/01/2028
60638Y-KK-6	Missouri Housing Develop-REVENUE BONDS	06/20/2025	CALL 100		70,000	70,000	70,000	70,000	0	0	0	0	0	70,000	0	0	0	3,006	07/01/2033
641667-NZ-9	New Albany-Floyd County -REVENUE BONDS	07/15/2025	CALL 100		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	5,831	01/15/2027
647200-AS-0	New Mexico Mortgage Fina-REVENUE BONDS	10/01/2025	CALL 100		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	423	09/01/2040
649720-BD-4	New York City Housing De-REVENUE BONDS	07/23/2025	CALL 100		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
649902-2E-2	New York State Dormitory-REVENUE BONDS	03/15/2025	SINKING PAYMENT		193,322	193,322	229,912	209,797	0	(16,475)	0	(16,475)	0	193,322	0	0	0	5,112	03/15/2033
649902-T2-9	NEW YORK ST DORM AUTH ST-REVENUE BONDS	03/15/2025	SINKING PAYMENT		693,344	693,344	829,085	747,972	0	(54,627)	0	(54,627)	0	693,344	0	0	0	19,067	03/15/2030
64990F-MV-3	New York State Dormitory-REVENUE BONDS	03/15/2025	CALL 100		55,000	55,000	65,407	62,019	0	(71)	0	(71)	0	61,948	0	(6,948)	(6,948)	1,492	03/15/2039
677377-2P-7	Ohio Housing Finance Age-REVENUE BONDS	12/01/2025	CALL 100		115,000	115,000	115,000	115,000	0	0	0	0	0	115,000	0	0	0	1,670	11/01/2041
684273-HC-2	ORANGE CNTY CA LCL TRANSPRTN-BUILD AMERI	03/26/2025	VARIOUS		2,162,842	2,000,000	2,875,640	2,646,777	0	(99,178)	0	(99,178)	0	2,547,599	0	(384,757)	(384,757)	84,530	02/15/2041
79765R-SV-2	SAN FRANCISCO CITY & CNTY CA-BUILD AMERI	06/12/2025	CALL 103,678		1,036,780	1,000,000	1,270,800	1,192,460	0	(3,829)	0	(3,829)	0	1,188,631	0	(151,851)	(151,851)	36,833	11/01/2040
835574-CB-8	County of Sonoma CA-REVENUE BONDS	12/01/2025	CALL 100		265,000	265,000	285,021	269,588	0	1,709	0	1,709	0	271,297	0	(6,297)	(6,297)	15,900	12/01/2029
88275F-NU-9	Texas Department of Hous-REVENUE BONDS	11/03/2025	CALL 100		35,000	35,000	35,000	35,006	0	(3)	0	(3)	0	35,004	0	(4)	(4)	934	09/01/2039
914455-JZ-4	University of Michigan-REVENUE BONDS	04/01/2025	CALL 100		5,000	5,000	6,312	5,481	0	(21)	0	(21)	0	5,461	0	(461)	(461)	138	04/01/2030
91754R-PR-2	Utah State Board of Rege-REVENUE BONDS	04/01/2025	CALL 100		180,000	180,000	241,200	199,192	0	(1,039)	0	(1,039)	0	198,152	0	(18,152)	(18,152)	5,651	04/01/2029
940093-R4-1	Washington State Unvers-REVENUE BONDS	10/01/2025	CALL 100		435,000	435,000	562,794	435,000	0	21,248	0	21,248	0	456,248	0	(21,248)	(21,248)	26,057	10/01/2027
463632-4P-1	Irvine Ranch Water District	07/15/2025	CALL 100		2,201,157	2,000,000	0	0	0	(57,939)	0	(57,939)	0	2,522,903	0	(321,745)	(321,745)	92,967	05/01/2040
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue				14,215,789	15,050,160	14,861,826	14,174,969	0	(210,651)	0	(210,651)	0	16,545,160	0				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
006999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)					274,199	274,199	282,370	276,444	0	(2,245)	0	(2,245)	0	274,199	0	0	0	0	11,818	XXX
000800-AF-2	ABN AMRO BANK NV-SUBORDINATED	.07/28/2025	MATURITY		3,000,000	3,000,000	2,991,960	2,999,351	0	649	0	649	0	3,000,000	0	0	0	142,500	.07/28/2025	
00185A-AK-0	Aon PLC-SENIOR UNSECURED	.12/15/2025	MATURITY		2,000,000	2,000,000	1,999,440	1,999,907	0	93	0	93	0	2,000,000	0	0	0	77,500	.12/15/2025	
00287Y-AQ-2	AbbVie Inc-SR UNSECURED	.05/14/2025	MATURITY		2,000,000	2,000,000	1,996,500	1,999,796	0	204	0	204	0	2,000,000	0	0	0	36,000	.05/14/2025	
00287Y-CX-5	AbbVie Inc-SENIOR UNSECURED	.03/15/2025	MATURITY		18,000,000	18,000,000	17,770,780	17,963,622	0	36,378	0	36,378	0	18,000,000	0	0	0	342,000	.03/15/2025	
00724F-AC-5	Adobe Inc-SENIOR UNSECURED	.02/01/2025	MATURITY		2,000,000	2,000,000	1,978,560	1,999,754	0	246	0	246	0	2,000,000	0	0	0	32,500	.02/01/2025	
008252-AN-8	Affiliated Managers Grou-SR UNSECURED	.08/01/2025	MATURITY		2,000,000	2,000,000	1,984,780	1,998,961	0	1,039	0	1,039	0	2,000,000	0	0	0	70,000	.08/01/2025	
03116Z-DM-9	Amgen Inc-SENIOR UNSECURED	.03/02/2025	MATURITY		12,000,000	12,000,000	12,084,720	12,007,243	0	(7,243)	0	(7,243)	0	12,000,000	0	0	0	315,000	.03/02/2025	
038222-AJ-4	Applied Materials Inc-SENIOR UNSECURED	.10/01/2025	MATURITY		2,000,000	2,000,000	1,992,760	1,999,293	0	707	0	707	0	2,000,000	0	0	0	78,000	.10/01/2025	
053015-AE-3	AUTOMATIC DATA PROCESSING-SR UNSECURED	.06/15/2025	CALL 100		2,000,000	2,000,000	1,997,820	1,999,774	0	99	0	99	0	1,999,873	0	127	127	50,625	.09/15/2025	
05329W-AM-4	AUTONATION INC-SR UNSECURED	.10/01/2025	MATURITY		3,000,000	3,000,000	2,989,890	2,998,956	0	1,044	0	1,044	0	3,000,000	0	0	0	135,000	.10/01/2025	
05367A-AH-6	Aviation Capital Group L-SENIOR UNSECURE	.10/01/2025	MATURITY		3,000,000	3,000,000	2,987,910	2,998,740	0	1,260	0	1,260	0	3,000,000	0	0	0	146,250	.10/01/2025	
05369A-AD-3	Aviation Capital Group L-SENIOR UNSECURE	.08/01/2025	MATURITY		250,000	250,000	246,593	249,669	0	331	0	331	0	250,000	0	0	0	10,313	.08/01/2025	
05490L-AA-7	Blue Cross and Blue Shie-SENIOR UNSECURE	.05/01/2025	MATURITY		2,000,000	2,000,000	1,999,820	2,000,000	0	0	0	0	0	2,000,000	0	0	0	37,900	.05/01/2025	
055650-DU-9	BP Capital Markets PLC-SUBORDINATED	.09/01/2025	CALL 100		2,000,000	2,000,000	1,920,000	1,920,004	0	74	0	74	0	1,920,078	0	79,922	79,922	82,996	.01/01/9999	
05580M-82-7	B. Riley Financial Inc-SENIOR UNSECURED	.05/21/2025	CORPORATE ACTION		659,000	39,375	984,375	0	0	0	0	0	0	984,375	0	(325,375)	(325,375)	30,378	.03/31/2026	
05990K-AC-0	Banc of California Inc-SENIOR UNSECURED	.04/04/2025	CALL 100		2,000,000	2,000,000	1,995,000	1,999,676	0	268	0	268	0	1,999,944	0	56	56	49,292	.04/15/2025	
06400H-CQ-0	Bank of New York Mellon -SENIOR UNSECURE	.11/18/2025	MATURITY		2,000,000	2,000,000	2,082,200	2,006,969	0	(6,969)	0	(6,969)	0	2,000,000	0	0	0	79,000	.11/18/2025	
064159-HB-5	BANK OF NOVA SCOTIA-SUBORDINATED	.12/16/2025	MATURITY		4,528,000	4,528,000	4,527,638	4,527,905	0	95	0	95	0	4,528,000	0	0	0	203,760	.12/16/2025	
07177M-AB-9	BAXALTA INC-SENIOR UNSECURED	.06/23/2025	MATURITY		596,000	596,000	591,971	595,764	0	236	0	236	0	596,000	0	0	0	11,920	.06/23/2025	
07330M-AB-3	BRANCH BANKING & TRUST-SUBORDINATED	.09/16/2025	MATURITY		1,292,000	1,292,000	1,291,134	1,291,893	0	107	0	107	0	1,292,000	0	0	0	46,835	.09/16/2025	
084659-AT-8	Berkshire Hathaway Energ-SENIOR UNSECURE	.04/15/2025	MATURITY		2,000,000	2,000,000	1,997,420	1,999,756	0	244	0	244	0	2,000,000	0	0	0	40,500	.04/15/2025	
09366Z-AG-9	Block Financial LLC-SENIOR UNSECURED	.09/19/2025	CALL 100		4,000,000	4,000,000	3,988,000	3,998,645	0	1,224	0	1,224	0	3,999,869	0	131	131	203,000	.10/01/2025	
10510K-AC-1	BRAMBLES USA INC-SR UNSECURED	.07/25/2025	CALL 100		2,000,000	2,000,000	1,995,140	1,999,463	0	297	0	297	0	1,999,761	0	239	239	62,333	.10/23/2025	
11134L-AH-2	Broadcom Corp / Broadcom-SENIOR UNSECURE	.10/23/2025	CALL 100.02		1,419,284	1,419,000	1,412,728	1,417,509	0	525	0	525	0	1,418,033	0	1,251	1,251	69,955	.01/15/2027	
11135F-BL-4	Broadcom Inc-SENIOR UNSECURED	.10/21/2025	EXCHANGE OFFER		1,593,164	1,581,000	1,598,502	1,594,132	0	(968)	0	(968)	0	1,593,164	0	0	0	55,759	.04/15/2034	
112585-AH-7	Brookfield Asset Management-SENIOR UNSECURE	.01/15/2025	MATURITY		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	40,000	.01/15/2025	
12505B-AD-2	CBRE Services Inc-SENIOR UNSECURED	.05/28/2025	CALL 100.106629		2,002,133	2,000,000	1,984,800	1,997,850	0	677	0	677	0	1,998,527	0	3,606	3,606	72,313	.03/01/2026	
12527G-AH-6	CF Industries Inc-FIRST LIEN	.12/26/2025	CALL 100.49053		1,004,905	1,000,000	993,850	998,591	0	697	0	697	0	999,288	0	5,617	5,617	48,125	.12/01/2026	
125720-AG-0	CME GROUP INC-SR UNSECURED	.03/15/2025	MATURITY		2,000,000	2,000,000	1,996,220	1,999,862	0	138	0	138	0	2,000,000	0	0	0	30,000	.03/15/2025	
126117-AT-7	CNA FINANCIAL CORP-SR UNSECURED	.12/01/2025	CALL 100		3,000,000	3,000,000	3,016,110	3,001,870	0	(1,870)	0	(1,870)	0	3,000,000	0	0	0	168,750	.03/01/2026	
14040H-BG-9	Capital One Financial Co-SENIOR UNSECURE	.01/06/2025	CALL 100		1,000,000	1,000,000	997,540	999,954	0	6	0	6	0	999,960	0	40	40	13,422	.02/05/2025	
14149Y-BE-7	Cardinal Health Inc-SR UNSECURED	.09/15/2025	MATURITY		2,000,000	2,000,000	1,998,560	1,999,818	0	182	0	182	0	2,000,000	0	0	0	75,000	.09/15/2025	
15089Q-AM-6	Celanese US Holdings LLC-SENIOR UNSECURE	.12/17/2025	VARIOUS		11,386,862	11,000,000	11,080,760	11,041,363	0	(7,535)	0	(7,535)	0	11,033,808	0	353,053	353,053	807,486	.07/15/2027	
161175-AY-0	CHARTER COMM OPT LLC/CAP-FIRST LIEN	.07/23/2025	MATURITY		461,000	461,000	461,000	461,000	0	0	0	0	0	461,000	0	0	0	22,626	.07/23/2025	
166754-AW-1	Chevron Phillips Chemica-SENIOR UNSECURE	.04/01/2025	MATURITY		2,000,000	2,000,000	1,999,840	2,000,000	0	0	0	0	0	2,000,000	0	0	0	51,250	.04/01/2025	
172967-HB-0	CITIGROUP INC-SUBORDINATED	.09/13/2025	MATURITY		1,867,000	1,867,000	1,867,000	1,867,000	0	0	0	0	0	1,867,000	0	0	0	102,685	.09/13/2025	
195869-AP-7	COLONIAL PIPELINE CO-SR UNSECURED	.09/29/2025	CALL 100		2,000,000	2,000,000	1,994,520	1,999,459	0	534	0	534	0	1,999,993	0	7	7	74,583	.10/01/2025	
20030N-BL-4	COMCAST CORP-SR UNSECURED	.02/15/2025	MATURITY		10,000,000	10,000,000	9,804,800	9,986,049	0	13,951	0	13,951	0	10,000,000	0	0	0	168,750	.02/15/2025	
20453K-AA-3	COMPASS BANK-SUBORDINATED	.04/10/2025	MATURITY		2,000,000	2,000,000	1,980,380	1,999,269	0	731	0	731	0	2,000,000	0	0	0	38,750	.04/10/2025	
21688A-AE-2	Cooperative Rabobank UA-RABOBANK NED NY	.05/21/2025	MATURITY		3,000,000	3,000,000	2,995,950	2,999,756	0	244	0	244	0	3,000,000	0	0	0	50,625	.05/21/2025	
22822R-BD-1	Crown Castle Towers LLC-CROCAS 3.663 05/	.05/15/2025	MATURITY		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	45,788	.05/15/2025	
24703T-AD-8	Dell International LLC /-FIRST LIEN	.10/07/2025	CALL 100.77194295		600,601	596,000	627,391	601,010	0	(3,160)	0	(3,160)	0	597,849	0	2,752	2,752	29,102	.06/15/2026	
254687-DD-5	Walt Disney Co/The-SENIOR UNSECURED	.10/15/2025	MATURITY		1,000,000	1,000,000	1,024,660	1,002,308	0	(2,308)	0	(2,308)	0	1,000,000	0	0	0	37,000	.10/15/2025	
25470D-AR-0	Discovery Communications-SENIOR UNSECURE	.06/11/2025	GOLDMAN		1,912,200	2,000,000	1,992,860	1,997,483	0	318	0	318	0	1,997,800	0	(85,600)	(85,600)	57,494	.03/20/2028	
28932M-AA-3	Elm Road Generating Stat-SECURED NOTE	.08/11/2025	SINKING PAYMENT		127,631	127,631	127,631	127,631	0	0	0	0	0	127,631	0	0	0	5,008	.02/11/2030	
291011-BG-8	Emerson Electric Co-SENIOR UNSECURED	.06/01/2025	MATURITY		12,000,000	12,000,000	11,962,080	11,998,010	0	1,990	0	1,990	0	12,000,000	0	0	0	189,000	.06/01/2025	
29364W-AU-2	Entergy Louisiana LLC-FIRST LIEN	.03/25/2025	CALL 100		2,000,000	2,000,000	1,998,340	1,999,873	0	113	0	113	0	1,999,986	0	14	14	36,540	.04/01/2025	
29365P-AR-3	Entergy Gulf States Loui-FIRST LIEN	.03/25/2025	CALL 100		2,000,000	2,000,000	1,998,340	1,999,873	0	113	0	113	0	1,999,986	0	14	14	36,540	.04/01/2025	
29379V-BE-2	ENTERPRISE PRODUCTS OPER-SENIOR UNSECURE	.02/15/2025	MATURITY		17,000,000	17,000,000	16,776,470	16,984,083	0	15,917	0	15,917	0	17,000,000	0	0	0	318,		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
375558-AZ-6	GILEAD SCIENCES INC-SENIOR UNSECURED	.02/01/2025	MATURITY		20,000,000	20,000,000	19,623,520	19,981,089	0	18,911	0	18,911	0	20,000,000	0	0	0	350,000	.02/01/2025
402740-AD-6	Gulfstream Natural Gas S-SENIOR UNSECURE	.08/14/2025	CALL 100		2,000,000	2,000,000	1,999,240	1,999,847	0	75	0	75	0	1,999,922	0	78	78	84,078	.09/15/2025
406216-BG-5	HALLIBURTON COMPANY-SR UNSECURED	.11/15/2025	MATURITY		5,000,000	5,000,000	4,905,596	4,966,426	0	33,574	0	33,574	0	5,000,000	0	0	0	190,000	.11/15/2025
42824C-AW-9	HP ENTERPRISE CO-SENIOR UNSECURED	.09/17/2025	CALL 100		2,000,000	2,000,000	2,058,460	2,004,362	0	(4,362)	0	(4,362)	0	2,000,000	0	0	0	90,378	.10/15/2025
436106-AA-6	HollyFrontier Corp-SENIOR UNSECURED	.01/28/2025	CALL 100		1,000,000	1,000,000	1,000,980	1,000,127	0	(4)	0	(4)	0	1,000,123	0	(123)	(123)	29,104	.04/01/2026
443510-AG-7	Hubbell Inc-SENIOR UNSECURED	.12/01/2025	CALL 100		3,000,000	3,000,000	2,977,320	2,996,891	0	2,346	0	2,346	0	2,999,237	0	763	763	125,625	.03/01/2026
448579-AF-9	Hyatt Hotels Corp-SENIOR UNSECURED	.12/15/2025	CALL 100		2,000,000	2,000,000	1,998,400	1,999,698	0	122	0	122	0	1,999,820	0	180	180	121,250	.03/15/2026
44891A-BK-2	Hyundai Capital America-SENIOR UNSECURED	.04/07/2025	MATURITY		2,000,000	2,000,000	1,998,380	1,999,708	0	292	0	292	0	2,000,000	0	0	0	58,750	.04/07/2025
488401-AB-6	Kemper Corp-SENIOR UNSECURED	.02/11/2025	CALL 100		5,000,000	5,000,000	5,013,410	4,999,695	0	274	0	274	0	4,999,969	0	31	31	106,333	.02/15/2025
49456B-AF-8	Kinder Morgan Inc/DE-SR UNSECURED	.06/01/2025	MATURITY		5,000,000	5,000,000	4,921,380	4,983,676	0	16,324	0	16,324	0	5,000,000	0	0	0	107,500	.06/01/2025
50540R-AQ-5	Laboratory Corp of Ameri-SR UNSECURED	.02/01/2025	MATURITY		1,000,000	1,000,000	998,500	999,964	0	36	0	36	0	1,000,000	0	0	0	18,000	.02/01/2025
50587K-AA-9	LafargeHolcim Finance US-SENIOR UNSECURE	.06/18/2025	EXCHANGE OFFER		2,004,714	2,000,000	1,998,320	1,999,639	0	74	0	74	0	1,999,714	0	5,000	5,000	51,722	.09/22/2026
512807-AN-8	LAM RESEARCH CORP-SR UNSECURED	.03/15/2025	MATURITY		1,000,000	1,000,000	999,580	999,951	0	49	0	49	0	1,000,000	0	0	0	19,000	.03/15/2025
521070-AH-8	LAZARD GROUP LLC-SENIOR UNSECURED	.09/18/2025	CALL 100		1,000,000	1,000,000	978,890	994,825	0	1,669	0	1,669	0	996,494	0	3,506	3,506	37,962	.03/01/2027
548661-EK-9	Lowe's Cos Inc-SENIOR UNSECURED	.09/08/2025	MATURITY		10,000,000	10,000,000	9,944,544	9,982,324	0	17,076	0	17,076	0	10,000,000	0	0	0	440,000	.09/08/2025
55279H-AK-6	MANUF & TRADERS TRUST CO-SR UNSECURED	.02/06/2025	MATURITY		2,000,000	2,000,000	1,997,760	1,999,944	0	56	0	56	0	2,000,000	0	0	0	29,000	.02/06/2025
55608P-AQ-7	Macquarie Bank Ltd-SENIOR UNSECURED	.07/29/2025	MATURITY		1,000,000	1,000,000	998,530	999,879	0	121	0	121	0	1,000,000	0	0	0	40,000	.07/29/2025
55903V-BA-0	Warnermedia Holdings Inc-SENIOR UNSECURE	.06/11/2025	MORGAN		9,789,895	10,000,000	9,558,595	9,737,942	0	50,719	0	50,719	0	9,788,662	0	1,233	1,233	278,496	.03/15/2027
55903V-BB-8	Warnermedia Holdings Inc-SENIOR UNSECURE	.06/11/2025	MORGAN		923,110	1,000,000	858,382	892,882	0	9,957	0	9,957	0	902,839	0	20,271	20,271	30,067	.03/15/2029
559222-AR-5	Magna International Inc-SR UNSECURED	.09/24/2025	CALL 100		2,000,000	2,000,000	1,992,200	1,999,228	0	738	0	738	0	1,999,966	0	34	34	81,386	.10/01/2025
571748-AX-0	Marsh & McLennan Cos Inc-SENIOR UNSECURE	.03/10/2025	MATURITY		2,000,000	2,000,000	1,992,340	1,999,768	0	232	0	232	0	2,000,000	0	0	0	35,000	.03/10/2025
58769J-AB-3	Mercedes-Benz Finance No-SENIOR UNSECURE	.11/26/2025	MATURITY		2,000,000	2,000,000	2,003,000	2,000,842	0	(842)	0	(842)	0	2,000,000	0	0	0	107,500	.11/26/2025
597481-AA-7	MIDLAND COGEN VENTURE-SENIOR SECURED NOT	.03/15/2025	MATURITY		58,127	58,127	58,127	58,127	0	0	0	0	0	58,127	0	0	0	1,744	.03/15/2025
615369-AS-4	Moody's Corp-SENIOR UNSECURED	.03/24/2025	MATURITY		2,000,000	2,000,000	1,997,740	1,999,806	0	194	0	194	0	2,000,000	0	0	0	37,500	.03/24/2025
636180-BM-2	National Fuel Gas Co-SENIOR UNSECURED	.03/06/2025	CALL 100, 178		2,003,560	2,000,000	1,993,720	1,999,545	0	47	0	47	0	1,999,592	0	3,968	3,968	66,733	.07/15/2025
637432-ND-3	NATIONAL RURAL UTIL COOP-SECURED	.01/27/2025	MATURITY		2,000,000	2,000,000	1,998,780	1,999,966	0	34	0	34	0	2,000,000	0	0	0	28,500	.01/27/2025
638602-BP-6	NATIONWIDE BLDG SOCIETY-SENIOR UNSECURED	.07/21/2025	MATURITY		5,000,000	5,000,000	4,981,150	4,998,680	0	1,320	0	1,320	0	5,000,000	0	0	0	195,000	.07/21/2025
650119-AA-8	New York University-UNSECURED	.07/01/2025	CALL 100		230,000	230,000	224,303	228,211	0	(731)	0	(731)	0	227,479	0	2,521	2,521	12,043	.07/01/2032
665859-AP-9	Northern Trust Corp-SUBORDINATED	.10/30/2025	MATURITY		3,000,000	3,000,000	2,996,580	2,999,625	0	375	0	375	0	3,000,000	0	0	0	118,500	.10/30/2025
67077H-AD-0	Nutrien Ltd-SENIOR UNSECURED	.04/01/2025	MATURITY		3,000,000	3,000,000	2,985,600	2,999,392	0	608	0	608	0	3,000,000	0	0	0	45,000	.04/01/2025
674599-CH-6	Occidental Petroleum Cor-SENIOR UNSECURE	.09/30/2025	CALL 100		2,000,000	2,000,000	1,995,440	1,999,292	0	415	0	415	0	1,999,707	0	293	293	65,167	.04/15/2026
679574-AG-8	Old Dominion Electric Co-FIRST LIEN	.12/01/2025	SINKING PAYMENT		83,332	83,333	92,021	85,844	0	(2,511)	0	(2,511)	0	83,333	0	0	0	5,175	.12/01/2028
682680-BR-3	MAGELLAN MIDSTREAM PARTN-SR UNSECURED	.12/01/2025	CALL 100		2,000,000	2,000,000	2,025,980	2,003,024	0	(3,024)	0	(3,024)	0	2,000,000	0	0	0	125,000	.03/01/2026
68389X-BC-8	ORACLE CORP-SR UNSECURED	.05/15/2025	MATURITY		4,000,000	4,000,000	3,993,280	3,997,043	0	2,957	0	2,957	0	4,000,000	0	0	0	59,000	.05/15/2025
69353R-EK-0	PNC Bank NA-SENIOR UNSECURED	.02/23/2025	MATURITY		2,000,000	2,000,000	1,995,360	1,999,881	0	119	0	119	0	2,000,000	0	0	0	29,500	.02/23/2025
69478X-AD-7	Pacific Premier Bancorp -SUBORDINATED	.08/15/2025	CALL 100		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	108,491	.05/15/2029
709599-BJ-2	Penske Truck Leasing Co -SENIOR UNSECURE	.07/15/2025	MATURITY		5,000,000	5,000,000	4,983,800	4,998,093	0	1,907	0	1,907	0	5,000,000	0	0	0	200,000	.07/15/2025
716540-BW-1	Petroleos Mexicanos-SENIOR UNSECURED	.10/01/2025	CALL 100		2,000,000	2,000,000	1,996,400	1,999,542	0	219	0	219	0	1,999,762	0	238	238	107,000	.01/23/2026
718546-AV-6	Phillips 66-SENIOR UNSECURED	.04/09/2025	MATURITY		1,000,000	1,000,000	999,460	999,898	0	102	0	102	0	1,000,000	0	0	0	19,250	.04/09/2025
72650R-BJ-0	Plains All American Pipe-SENIOR UNSECURE	.10/03/2025	CALL 100		1,000,000	1,000,000	998,460	999,820	0	159	0	159	0	999,978	0	22	22	44,950	.10/15/2025
740189-AM-7	PRECISION CASTPARTS CORP-SR UNSECURED	.06/15/2025	MATURITY		2,000,000	2,000,000	1,995,920	1,999,768	0	232	0	232	0	2,000,000	0	0	0	32,500	.06/15/2025
747525-AF-0	QUALCOMM Inc-SR UNSECURED	.05/20/2025	MATURITY		2,400,000	2,400,000	2,391,360	2,399,557	0	443	0	443	0	2,400,000	0	0	0	41,400	.05/20/2025
78355H-K0-1	Ryder System Inc-SENIOR UNSECURED	.06/01/2025	MATURITY		5,000,000	5,000,000	4,999,050	4,999,800	0	200	0	200	0	5,000,000	0	0	0	115,625	.06/01/2025
824348-AR-7	Sherwin-Williams Co/The-SENIOR UNSECURED	.08/01/2025	MATURITY		2,000,000	2,000,000	2,019,620	2,000,916	0	(916)	0	(916)	0	2,000,000	0	0	0	69,000	.08/01/2025
828730-AB-7	Simmons First National C-SUBORDINATED	.10/01/2025	CALL 100		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	137,588	.04/01/2028
843646-AM-2	Southern Power Co-SENIOR UNSECURED	.10/21/2025	CALL 100		3,000,000	3,000,000	2,993,370	2,999,225	0	579	0	579	0	2,999,804	0	196	196	110,667	.12/01/2025
84756N-AF-6	Spectra Energy Partners -SENIOR UNSECURE	.03/15/2025	MATURITY		2,000,000	2,000,000	1,991,640	1,999,731	0	269	0	269	0	2,000,000	0	0	0	35,000	.03/15/2025
863667-AH-4	STRYKER CORP-SR UNSECURED	.11/01/2025	MATURITY		3,000,000	3,000,000	2,999,730	3,000,000	0	0	0	0	0	3,000,000	0	0	0	101,250	.11/01/2025
86765B-AS-8	Energy Transfer LP-SENIOR UNSECURED	.09/22/2025	CALL 100		3,000,000	3,000,000	2,992,050	2,998,967	0	540	0	540	0	2,999,507	0	493	493	144,288	.12/01/2025
87236Y-AD-0	TD Ameritrade Holding Co-SENIOR UNSECURE	.04/01/2025	MATURITY		2,000,000	2,000,000	1,999,000	1,999,899	0	101	0	101	0						

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
915291-AL-0	UNIM GROUP SR NT	11/05/2025	MATURITY		3,000,000	3,000,000	2,979,840	2,997,899	0	2,101	0	2,101	0	3,000,000	0	0	0	116,250	11/05/2025	
92343V-DY-7	VERIZON COMMUNICATIONS I-SENIOR UNSECURE	12/16/2025	CALL 100, 33736		258,870	258,000	256,080	257,502	0	205	0	205	0	257,706	0	1,164	1,164	13,303	03/16/2027	
92343V-EN-0	Verizon Communications I-SENIOR UNSECURE	02/15/2025	MATURITY		10,000,000	10,000,000	9,776,233	9,983,993	0	16,007	0	16,007	0	10,000,000	0	0	0	168,800	02/15/2025	
928563-AE-5	VMware Inc-SENIOR UNSECURED	10/03/2025	CALL 100, 745		5,037,250	5,000,000	4,997,550	4,999,078	0	219	0	219	0	4,999,297	0	37,953	37,953	205,375	05/15/2027	
96928*-CO-8	William Blair & Company, Trust Certificat	12/15/2025	SINKING PAYMENT		46,549	46,549	46,549	46,549	0	0	0	0	0	46,549	0	0	0	1,696	06/15/2033	
96928*-CR-6	William Blair & Company, Trust Certificat	12/15/2025	SINKING PAYMENT		56,992	56,992	56,992	56,993	0	0	0	0	0	56,992	0	0	0	2,077	05/15/2034	
96949L-AB-1	Williams Cos Inc/The-SENIOR UNSECURED	09/15/2025	MATURITY		2,000,000	2,000,000	1,993,500	1,999,411	0	589	0	589	0	2,000,000	0	0	0	80,000	09/15/2025	
980236-AM-5	Woodside Finance Ltd-SENIOR UNSECURED	03/05/2025	MATURITY		1,000,000	1,000,000	999,420	999,953	0	47	0	47	0	1,000,000	0	0	0	18,250	03/05/2025	
98310W-AM-0	Travel + Leisure Co-FIRST LIEN	09/04/2025	CALL 100		2,500,000	2,500,000	2,597,160	2,506,933	0	(6,933)	0	(6,933)	0	2,500,000	0	0	0	152,625	10/01/2025	
125523-BZ-2	Cigna Corp-SENIOR UNSECURED	12/31/2025	CALL 100		3,000,000	3,000,000	2,984,010	2,997,751	0	1,811	0	1,811	0	2,999,561	0	439	439	182,250	02/25/2026	
883203-BW-0	Textron Inc-SENIOR UNSECURED	12/31/2025	CALL 100		2,000,000	2,000,000	1,984,840	1,997,786	0	1,748	0	1,748	0	1,999,534	0	466	466	103,556	03/15/2026	
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					362,502,445	361,800,273	360,621,881	362,168,255	0	219,634	0	219,634	0	362,387,865	0	114,580	114,580	11,298,775	XXX	
02377B-AB-2	AMER AIRLN 15-2 AA PTT-FIRST LIEN	09/22/2025	SINKING PAYMENT		94,797	94,797	94,797	94,804	0	(7)	0	(7)	0	94,797	0	0	0	2,560	09/22/2027	
126650-AW-0	CVS Pass-Through Trust-FIRST LIEN	12/10/2025	SINKING PAYMENT		110,206	110,206	110,205	110,207	0	(2)	0	(2)	0	110,206	0	0	0	3,160	01/11/2027	
90783T-AA-8	Union Pacific Railroad C-FIRST LIEN	07/02/2025	MATURITY		10,141	10,141	10,141	10,144	0	(3)	0	(3)	0	10,141	0	0	0	548	07/02/2025	
90932L-AA-5	UNITED AIR 2015-1 AA PTT-FIRST LIEN	12/01/2025	SINKING PAYMENT		145,060	145,060	145,060	145,077	0	(18)	0	(18)	0	145,060	0	0	0	3,753	12/01/2027	
90932P-AA-6	United Airlines 2014-1 C-SECURED NOTE	10/11/2025	SINKING PAYMENT		52,890	52,890	52,890	52,894	0	(4)	0	(4)	0	52,890	0	0	0	1,586	10/11/2027	
90932Q-AA-4	UNITED AIR 2014-2 A PASS THRU TR-1ST LIE	09/03/2025	SINKING PAYMENT		53,797	53,797	53,797	53,802	0	(5)	0	(5)	0	53,797	0	0	0	1,512	09/03/2026	
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					466,891	466,891	466,890	466,928	0	(39)	0	(39)	0	466,891	0	0	0	13,119	XXX	
04010L-AV-5	Ares Capital Corp-SENIOR UNSECURED	03/01/2025	MATURITY		2,000,000	2,000,000	1,992,420	1,999,708	0	292	0	292	0	2,000,000	0	0	0	42,500	03/01/2025	
05348E-AW-9	AVALONBAY COMMUNITIES IN-SR UNSECURED	11/15/2025	MATURITY		2,000,000	2,000,000	1,993,480	1,999,299	0	701	0	701	0	2,000,000	0	0	0	70,000	11/15/2025	
26884A-BD-4	ERP OPERATING LP-UNSECURED	06/01/2025	MATURITY		2,000,000	2,000,000	1,989,340	1,999,451	0	549	0	549	0	2,000,000	0	0	0	33,750	06/01/2025	
40414L-AM-1	Healthpeak Properties In-SENIOR UNSECURE	02/01/2025	MATURITY		183,000	183,000	181,509	182,982	0	18	0	18	0	183,000	0	0	0	3,111	02/01/2025	
637417-AH-9	National Retail Properti-SENIOR UNSECURE	11/15/2025	MATURITY		1,000,000	1,000,000	997,590	999,730	0	270	0	270	0	1,000,000	0	0	0	40,000	11/15/2025	
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					7,183,000	7,183,000	7,154,339	7,181,170	0	1,830	0	1,830	0	7,183,000	0	0	0	189,361	XXX	
02666B-AG-1	American Homes 4 Rent 20-AHAR 2015-SFR2	01/01/2025	DEL		9	9	0	0	0	0	0	0	0	9	0	0	0	0	10/01/2052	
53944Y-AV-5	Lloyds Banking Group PLC-SUBORDINATED	01/01/2025	DEL		1,072,990	1,077,000	1,072,961	1,072,990	0	0	0	0	0	1,072,990	0	0	0	957	01/01/9999	
75971F-AY-9	RENAISSANCE HOME EQUITY -RANC 2007-3W AF	01/01/2025	DEL		1,018,002	1,307,449	941,363	1,018,002	0	0	0	0	0	1,018,002	0	0	0	3,562	09/01/2037	
67340C-AG-8	Rothesay Life PLC-ROTHLF 4 7/8 PERP	01/01/2025	DEL		1,379,796	2,000,000	1,379,796	1,379,796	0	0	0	0	0	1,379,796	0	0	0	21,125	01/01/9999	
X10001-AA-7	Allianz SE-ALVGR 3 1/2 PERP	01/01/2025	DEL		1,697,595	2,000,000	1,697,500	1,697,595	0	0	0	0	0	1,697,595	0	0	0	46,861	01/01/9999	
0239999999. Subtotal - issuer credit obligations - mortgage loans that qualify as SVO-identified credit tenant loans (affiliated)					5,168,392	6,384,449	5,091,824	5,168,383	0	0	0	0	0	5,168,392	0	0	0	72,505	XXX	
06055H-AB-#	Bank of America Corp-BAC 6 1/8 PERP	01/01/2025	DEL		1,970,010	2,000,000	1,970,000	1,970,010	0	0	0	0	0	1,970,010	0	0	0	0	01/01/9999	
14387R-40-#	Carolina First Mortgage -SUBORDINATED	01/01/2025	DEL		2,581,468	2,000,000	3,066,250	2,581,468	0	0	0	0	0	2,581,468	0	0	0	0	01/31/2031	
25746U-DM-#	Dominion Energy Inc-D 4.35 PERP	01/01/2025	DEL		1,679,966	2,000,000	1,680,000	1,679,966	0	(3)	0	(3)	0	1,679,966	0	0	0	0	01/01/9999	
534187-BR-#	Lincoln National Corp-SENIOR UNSECURED	01/01/2025	IN-KIND TRANSFER		437,000	437,000	437,000	437,000	0	0	0	0	0	437,000	0	0	0	0	01/01/9999	
59156R-BT-#	MetLife Inc-MET 5 7/8 PERP	01/01/2025	DEL		2,000,010	2,000,000	2,000,000	2,000,010	0	0	0	0	0	2,000,010	0	0	0	0	01/01/9999	
806213-AD-6	Scentre Group Trust 1 / -SENIOR UNSECURE	10/28/2025	MATURITY		1,000,000	1,000,000	997,000	999,706	0	294	0	294	0	1,000,000	0	0	0	32,500	10/28/2025	
89832Q-AF-#	Truist Financial Corp-TFC 5.1 PERP	01/01/2025	DEL		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	0	01/01/9999	
902973-BC-#	US Bancorp-USB 3.7 PERP	01/01/2025	DEL		1,560,047	2,000,000	1,560,000	1,560,047	0	(6)	0	(6)	0	1,560,048	0	0	0	0	01/01/9999	
949746-TD-#	Wells Fargo & Co-WFC 3.9 PERP	01/01/2025	DEL		1,730,031	2,000,000	1,730,000	1,730,031	0	(1)	0	(1)	0	1,730,031	0	0	0	0	01/01/9999	
0269999999. Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)					14,958,532	13,437,020	15,440,250	14,958,238	0	284	0	284	0	14,958,533	0	0	0	32,500	XXX	
0489999999. Total - issuer credit obligations (unaffiliated)					408,490,282	407,092,184	408,169,033	408,230,849	0	(44,769)	0	(44,769)	0	410,766,911	0	(2,276,629)	(2,276,629)	12,517,407	XXX	
0499999999. Total - issuer credit obligations (affiliated)					5,168,392	6,384,449	5,091,824	5,168,383	0	0	0	0	0	5,168,392	0	0	0	72,505	XXX	
0509999997. Total - issuer credit obligations - Part 4					413,658,674	413,476,633	413,260,857	413,399,232	0	(44,769)	0	(44,769)	0	415,935,303	0	(2,276,629)	(2,276,629)	12,589,912	XXX	
0509999998. Total - issuer credit obligations - Part 5					1,999,797	2,000,000	1,999,714	0	0	83	83	0	1,999,797	0	0	0	0	0	51,917	XXX
0509999999. Total - issuer credit obligations					415,658,471	415,476,633	415,260,571	413,399,232	0	(44,686)	0	(44,686)	0	417,935,100	0	(2,276,629)	(2,276,629)	12,641,829	XXX	
20754L-AB-5	Connecticut Avenue Secur-CAS 2022-R01 1M	10/07/2025	CALL 101, 359		5,067,950	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	67,950	67,950	248,056	12/25/2041	
3133N3-U9-3	Freddie Mac Pool-FREDDIE MAC POOL-FR RE6	12/01/2025	PAYDOWN		21,928	21,928	22,295	22,079	0	(151)	0	(151)	0	21,928	0	0	0	465	11/01/2049	
3133N3-X2-5	Freddie Mac Pool-FREDDIE MAC POOL-FR RE6	12/01/2025	PAYDOWN		231,840	231,840	230,318	230,504	0	1,336	0	1,336	0	231,840	0	0	0	2,491	05/01/2051	
3133N3-X3-3	Freddie Mac Pool-FREDDIE MAC POOL-FR RE6	12/01/2025	PAYDOWN		151,729	151,729	155,379	154,769	0	(3,041)	0	(3,041)	0	151,729	0	0	0	1,932	05/01/2051	
3133N3-XX-7	Freddie Mac Pool-FREDDIE MAC POOL-FR RE6	12/01/2025	PAYDOWN		469,311	469,311	464,911	465,479	0	3,832	0	3,832	0	469,311	0	0	0	4,958	04/01/2051	
31383S-RS-1	Fannie Mae Pool-POOL #511797	12/01/2025	PAYDOWN		299	299	299	293	0	5	0	5	0	299	0	0	0	10	05/01/2031	
31406J-2L-6	Fannie Mae Pool-POOL #811779	12/01/2025	PAYDOWN		94															

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3140NN-LY-6	Fannie Mae Pool-POOL #BK8442	12/01/2025	PAYDOWN		105,295	105,295	105,558	105,508	0	(213)	0	(213)	0	105,295	0	0	0	1,144	01/01/2051
3140KO-EL-8	Fannie Mae Pool-POOL #B04638	12/01/2025	PAYDOWN		45,043	45,043	45,120	45,069	0	(26)	0	(26)	0	45,043	0	0	0	618	11/01/2049
3140OB-NS-3	Fannie Mae Pool-POOL #CA4011	12/01/2025	PAYDOWN		8,731	8,731	8,868	8,782	0	(51)	0	(51)	0	8,731	0	0	0	230	08/01/2049
3140QC-DT-0	Fannie Mae Pool-POOL #CA4613	12/01/2025	PAYDOWN		28,239	28,239	28,686	28,420	0	(181)	0	(181)	0	28,239	0	0	0	605	11/01/2049
31418D-YR-7	Fannie Mae Pool-POOL #MA4319	12/01/2025	PAYDOWN		437,117	437,117	435,512	435,710	0	1,407	0	1,407	0	437,117	0	0	0	4,833	04/01/2051
35564K-PV-5	Freddie Mac Structured A-STACR 2022-DNA1	02/11/2025	CALL 100		2,250,000	2,250,000	2,250,000	2,250,000	0	0	0	0	0	2,250,000	0	0	0	63,651	01/25/2042
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					8,818,428	8,750,478	8,747,907	8,747,341	0	3,134	0	3,134	0	8,750,478	0	67,950	67,950	329,018	XXX
007036-GS-9	Adjustable Rate Mortgage-ARMT 2005-2 2A1	09/01/2025	PAYDOWN		9,647	9,647	9,026	9,516	0	130	0	130	0	9,647	0	0	0	325	06/01/2035
02147H-AT-6	Alternative Loan Trust 2-CWALT 2006-26CB	11/01/2025	PAYDOWN		4,934	4,653	3,153	2,084	0	2,084	0	2,084	0	4,934	0	0	0	155	09/01/2036
0266DL-AA-8	American Home Mortgage A-AHMA 2006-4 1A1	11/25/2025	PAYDOWN		9,008	9,008	6,756	4,979	0	4,029	0	4,029	0	9,008	0	0	0	207	10/25/2046
05533N-AJ-3	BCAP LLC 2010-RR12 Trust-BCAP 2010-RR12	12/01/2025	PAYDOWN		14,304	15,739	13,789	15,397	0	117	0	117	0	14,304	0	0	0	328	06/01/2037
058931-AD-8	Banc of America Funding -BAFC 2006-3 2A1	12/01/2025	PAYDOWN		8,967	10,721	8,743	7,754	0	2,651	0	2,651	0	8,967	0	0	0	255	03/01/2036
058931-AT-3	Banc of America Funding -BAFC 2006-3 4A1	12/01/2025	PAYDOWN		753	3,089	2,485	2,717	0	985	74	911	0	753	0	0	0	96	03/01/2036
05949A-HB-6	Banc of America Mortgage-BOAMS 2005-A 2A	12/01/2025	PAYDOWN		3,379	3,379	3,267	3,379	0	0	0	0	0	3,379	0	0	0	94	02/01/2035
05949A-H9-4	Banc of America Mortgage-BOAMS 2005-A 2A	12/01/2025	PAYDOWN		2,957	2,957	2,879	2,957	0	0	0	0	0	2,957	0	0	0	82	02/01/2035
05949C-GW-0	Banc of America Mortgage-BOAMS 2005-8 A9	12/01/2025	PAYDOWN		20,417	21,442	20,629	20,803	0	463	0	463	0	20,417	0	0	0	852	09/01/2035
05949C-HM-1	Banc of America Mortgage-BOAMS 2005-1 1A	12/01/2025	PAYDOWN		30,083	30,083	25,843	26,960	0	3,123	0	3,123	0	30,083	0	0	0	990	10/01/2035
05949C-KS-4	Banc of America Mortgage-BOAMS 2005-J 2A	12/01/2025	PAYDOWN		659	677	661	695	0	(19)	0	(19)	0	659	0	0	0	15	11/01/2035
05949T-AX-7	Banc of America Funding -BAFC 2006-1 1A2	12/01/2025	PAYDOWN		10,384	10,384	11,334	11,360	0	(977)	0	(977)	0	10,384	0	0	0	340	01/01/2036
05951F-AB-0	Banc of America Funding -BAFC 2007-1 1A1	12/01/2025	PAYDOWN		5,877	5,841	5,549	4,521	0	1,323	0	1,323	0	5,877	0	0	0	141	01/01/2037
05951U-AC-5	Banc of America Funding -BAFC 2006-BT2 A	12/01/2025	PAYDOWN		580	525	496	382	0	150	0	150	0	580	0	0	0	15	10/01/2036
059522-AU-6	Banc of America Funding -BAFC 2007-C 1A2	12/01/2025	PAYDOWN		47,259	48,949	42,224	44,537	0	4,687	903	3,784	0	47,259	0	0	0	931	05/01/2036
05953Y-AH-4	Banc of America Funding -BAFC 2007-4 1A1	12/01/2025	PAYDOWN		5,789	5,513	4,818	4,583	0	1,026	0	1,026	0	5,789	0	0	0	144	05/01/2037
05990H-AH-6	Banc of America Funding -BAFC 2010-R2 1A	12/01/2025	PAYDOWN		39,357	40,216	25,446	25,906	0	13,966	0	13,966	0	39,357	0	0	0	1,266	08/01/2037
05990H-AQ-6	Banc of America Funding -BAFC 2010-R2 3A	12/01/2025	PAYDOWN		22,848	22,848	22,213	22,612	0	236	0	236	0	22,848	0	0	0	789	07/01/2035
06744D-AA-7	Barclays Mortgage Loan T-BARC 2022-NQM1	12/01/2025	PAYDOWN		130,354	130,354	127,921	128,882	0	1,472	0	1,472	0	130,354	0	0	0	3,151	07/01/2052
06744D-AB-5	Barclays Mortgage Loan T-BARC 2022-NQM1	12/01/2025	PAYDOWN		130,354	130,354	125,410	126,732	0	3,622	0	3,622	0	130,354	0	0	0	3,130	07/01/2052
07384M-S7-8	Bear Stearns ARM Trust 2-BSARM 2004-5 2A	08/01/2025	PAYDOWN		6,550	6,550	6,579	6,530	0	21	0	21	0	6,550	0	0	0	93	07/01/2034
07384Y-KF-2	Bear Stearns Asset Backe-BSABS 2003-AC4	12/01/2025	PAYDOWN		48,036	48,036	42,967	43,117	0	5,028	109	4,919	0	48,036	0	0	0	1,230	09/01/2033
07386X-AH-9	Bear Stearns ALT-A Trust-BALTA 2007-1 21	11/01/2025	PAYDOWN		19,293	35,022	16,270	18,267	0	2,575	(3,839)	6,414	0	19,293	0	0	0	907	01/01/2047
10569J-AB-6	BRAVO Residential Fundin-BRAVO 2022-NQM3	12/01/2025	PAYDOWN		118,878	118,878	118,408	118,878	0	0	0	0	0	118,878	0	0	0	3,512	07/01/2062
125431-AH-9	CHL Mortgage Pass-Through-CIHL 2006-HYB4	12/01/2025	PAYDOWN		6,172	6,145	6,011	4,473	0	2,773	0	2,773	0	6,172	0	0	0	161	06/01/2036
12544D-AG-4	CHL Mortgage Pass-Through-CIHL 2007-14 A7	12/01/2025	PAYDOWN		3,765	4,061	2,406	2,377	0	1,579	0	1,579	0	3,765	0	0	0	153	09/01/2037
12544H-BF-6	CHL Mortgage Pass-Through-CIHL 2007-HY7 A	12/01/2025	PAYDOWN		124	(18)	(23)	(14)	0	87	0	87	0	124	0	0	0	1	11/01/2037
12545E-AK-2	CHL Mortgage Pass-Through-CIHL 2007-J2 2A	12/01/2025	PAYDOWN		(1,238)	0	18	0	0	(349)	0	(349)	0	(1,238)	0	0	0	(1)	07/01/2037
12564E-AA-0	CIM Trust 2021-J2-CIM 2021-J2 A1	12/01/2025	PAYDOWN		129,536	129,536	130,993	130,833	0	(1,296)	0	(1,296)	0	129,536	0	0	0	1,944	04/01/2051
12564K-AA-6	CIM Trust 2021-J1-CIM 2021-J1 A1	12/01/2025	PAYDOWN		107,729	107,729	110,557	110,232	0	(2,503)	0	(2,503)	0	107,729	0	0	0	1,782	03/01/2051
12566U-AE-4	CitiMortgage Alternative-CMALT 2007-A2 1	12/01/2025	PAYDOWN		11,894	12,259	10,286	11,872	0	1,346	991	6,355	0	11,894	0	0	0	397	02/01/2037
12566U-AN-4	CitiMortgage Alternative-CMALT 2007-A2 1	12/01/2025	PAYDOWN		40,873	42,913	32,899	35,587	0	6,679	0	6,679	0	40,873	0	0	0	1,325	02/01/2037
12628L-AD-2	CSAB Mortgage-Backed Tru-CSAB 2006-4 A2A	12/01/2025	PAYDOWN		24,460	24,460	3,962	4,502	0	19,855	350	19,855	0	24,460	0	0	0	141	12/01/2036
12638P-AB-5	CSMC Mortgage-Backed Tru-CSMC 2007-3 1A1	12/01/2025	PAYDOWN		12,507	12,507	3,138	3,511	0	9,513	524	8,989	0	12,507	0	0	0	82	04/01/2037
12641T-AB-2	CSMC Series 2009-SR-CSMC 2009-SR 1A2	12/01/2025	PAYDOWN		25,425	18,850	14,370	15,682	0	4,327	0	4,327	0	25,425	0	0	0	624	06/01/2036
12646U-AK-4	CSMC Trust 2013-IVR1-CSMC 2013-IVR1 A2	12/01/2025	PAYDOWN		21,300	21,300	19,916	20,178	0	1,122	0	1,122	0	21,300	0	0	0	323	03/01/2043
12646W-AH-7	CSMC Trust 2013-IVR2-CSMC 2013-IVR2 A2	12/01/2025	PAYDOWN		14,156	14,156	13,227	13,389	0	767	0	767	0	14,156	0	0	0	216	04/01/2043
12647P-AK-4	CSMC Trust 2013-7-CSMC 2013-7 A6	12/01/2025	PAYDOWN		45,662	45,662	44,007	44,139	0	1,523	0	1,523	0	45,662	0	0	0	804	08/01/2043
126670-JP-4	CHL Mortgage Pass-Through-CIHL 2005-HYB9	12/01/2025	PAYDOWN		11,493	11,475	8,957	10,079	0	1,396	0	1,396	0	11,493	0	0	0	356	02/01/2036
126673-DR-0	CWABS Asset-Backed Certi-CWL 2004-7 MF2	12/01/2025	PAYDOWN		50,165	50,165	51,294	49,816	0	349	0	349	0	50,165	0	0	0	1,077	10/01/2034
126677-AN-2	Alternative Loan Trust 2-CWALT 2005-7CB	12/01/2025	PAYDOWN		28,678	27,334	22,357	22,638	0	4,962	0	4,962	0	28,678	0	0	0	884	03/01/2038
126677-SE-1	Alternative Loan Trust 2-CWALT 2005-6CB	12/01/2025	PAYDOWN		25,528	25,758	22,387	22,799	0	2,909	0	2,909	0	25,528	0	0	0	765	04/01/2035
126676-AC-7	Alternative Loan Trust 2-CWALT 2005-13CB	12/01/2025	PAYDOWN		21,109	23,547	19,372	20,771	0	2,869	671	2,198	0	21,109	0	0	0	694	05/01/2035
12668A-PC-3	Alternative Loan Trust 2-CWALT 2005-54CB	12/01/2025	PAYDOWN		11,758	11,814	9,049	9,513	0	2,289	0	2,289	0	11,758	0	0	0	278	11/01/2035
126694-2H-0	CHL Mortgage Pass-Through-CIHL 2006-10 1A	12/01/2025	PAYDOWN		6,176	6,066	2,692	2,986	0	3,913	220	3,693	0	6,176	0	0	0	271	05/01/2036
126694-4F-2	CHL Mortgage Pass-Through-CIHL 2006-HYB3	12/01/2025	PAYDOWN		17														

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
126694-LC-0	CHL Mortgage Pass-Through-CIHL 2005-24 A3	12/01/2025	PAYDOWN		17,038	15,432	8,976	10,564	0	7,091	1,517	5,574	0	17,038	0	0	0	399	11/01/2035
126690-US-5	CHL Mortgage Pass-Through-CIHL 2002-39 A1	12/01/2025	PAYDOWN		4,026	4,026	3,981	3,919	0	0	0	0	0	3,919	0	107	107	128	02/01/2033
126696-3S-8	CHL Mortgage Pass-Through-CIHL 2005-16 A2	12/01/2025	PAYDOWN		8,464	8,445	5,696	6,105	0	2,773	428	2,345	0	8,464	0	0	0	139	09/01/2035
126696-4K-4	CHL Mortgage Pass-Through-CIHL 2005-J3 1A	12/01/2025	PAYDOWN		21,018	20,324	15,405	15,894	0	5,204	607	4,597	0	21,018	0	0	0	546	09/01/2035
126696-R4-5	CHL Mortgage Pass-Through-CIHL 2005-15 A8	11/01/2025	PAYDOWN		6,676	6,679	3,864	3,869	0	3,249	0	3,249	0	6,676	0	0	0	111	08/01/2035
152314-KJ-8	Centex Home Equity Loan -CXHE 2004-C AF5	12/01/2025	PAYDOWN		106,800	106,800	106,533	106,162	0	638	0	638	0	106,800	0	0	0	3,035	06/01/2034
161546-CW-4	Chase Funding Trust Seri-CFAB 2002-3 1A5	12/01/2025	PAYDOWN		25,532	25,532	25,530	25,478	0	54	0	54	0	25,532	0	0	0	574	06/01/2032
16162W-PV-5	Chase Mortgage Finance T-CHASE 2005-A2 1	12/01/2025	PAYDOWN		3,664	3,576	3,073	3,099	0	490	0	490	0	3,664	0	0	0	126	01/01/2036
16163C-AG-7	Chase Mortgage Finance T-CHASE 2006-A1 2	12/01/2025	PAYDOWN		28,102	25,204	18,592	21,993	0	4,007	0	4,007	0	28,102	0	0	0	762	09/01/2036
16165M-AG-3	ChaseFlex Trust Series 2-CFKX 2006-2 A5	12/01/2025	PAYDOWN		18,754	17,933	14,990	16,687	0	3,016	1,717	1,299	0	18,754	0	0	0	319	09/01/2036
17025A-AH-5	CHL Mortgage Pass-Through-CIHL 2006-17 A8	07/25/2025	PAYDOWN		0	277	143	113	0	34	0	34	0	0	0	0	0	3	12/25/2036
173076-ED-6	Citigroup Mortgage Loan -CMLTI 2004-HYB2	12/01/2025	PAYDOWN		15,332	15,332	13,811	14,078	0	1,254	0	1,254	0	15,332	0	0	0	249	03/01/2034
17312H-AF-6	Citicorp Residential Mor-CRMSI 2007-2 A6	06/01/2025	PAYDOWN		1	1	1	1	0	0	0	0	0	1	0	0	0	0	06/01/2037
17315X-AF-8	Citigroup Mortgage Loan -CMLTI 2009-9 2A	09/01/2025	PAYDOWN		176	176	133	155	0	21	0	21	0	176	0	0	0	7	11/01/2035
17323M-AE-5	Citigroup Mortgage Loan -CMLTI 2015-A B3	12/01/2025	PAYDOWN		122,839	122,839	111,630	114,325	0	8,515	0	8,515	0	122,839	0	0	0	3,225	06/01/2058
196856-AA-4	COLT Funding LLC-COLT 2022-4 A1	12/11/2025	PAYDOWN		4,159,116	4,159,116	4,070,734	4,133,064	0	26,052	0	26,052	0	4,159,116	0	0	0	172,438	03/01/2067
19687Y-AA-3	COLT 2020-RPL1 Trust-COLT 2020-RPL1 A1	12/01/2025	PAYDOWN		183,122	183,122	183,122	183,120	0	2	0	2	0	183,122	0	0	0	1	01/01/2065
225410-FV-9	CSFB MORTGAGE-BACKED PAS-CSFB 2003-17 1A	12/01/2025	PAYDOWN		3,281	3,281	3,303	3,167	0	114	0	114	0	3,281	0	0	0	91	06/01/2033
22541S-PJ-1	CSFB Mortgage-Backed Tru-CSFB 2004-AR6 C	12/26/2025	PAYDOWN		87,753	87,753	69,764	81,958	0	5,795	0	5,795	0	87,753	0	0	0	3,921	10/25/2034
225458-2Y-3	Credit Suisse First Bost-CSFB 2005-8 9A1	12/01/2025	PAYDOWN		9,085	9,171	7,355	7,386	0	2,178	0	2,178	0	9,085	0	0	0	370	09/01/2035
225458-L5-5	Credit Suisse First Bost-CSFB 2005-7 1A1	12/01/2025	PAYDOWN		2,742	2,742	2,425	2,418	0	458	134	324	0	2,742	0	0	0	81	08/01/2035
225470-VF-7	CSMC Mortgage-Backed Tru-CSMC 2006-1 3A1	12/01/2025	PAYDOWN		2,923	2,923	1,359	1,520	0	1,571	168	1,403	0	2,923	0	0	0	78	02/01/2036
22944P-AA-5	CSMC Trust 2013-TH1-CSMC 2013-TH1 A1	12/01/2025	PAYDOWN		21,222	21,222	19,057	19,289	0	1,934	0	1,934	0	21,222	0	0	0	215	02/01/2043
32027L-AE-5	First Franklin Mortgage -FFML 2006-FF14	11/25/2025	PAYDOWN		47,044	47,044	42,016	42,016	0	12	0	12	0	47,044	0	0	0	867	10/25/2036
32051G-T7-0	First Horizon Alternativ-FHAMS 2006-FA1	12/01/2025	PAYDOWN		(692)	2,279	993	1,074	0	154	(302)	456	0	(692)	0	0	0	29	04/01/2036
32051G-XG-3	First Horizon Mortgage P-FHASI 2005-AR5	12/01/2025	PAYDOWN		6,469	6,469	5,646	5,491	0	978	186	792	0	6,469	0	0	0	228	11/01/2035
32051G-XV-2	First Horizon Mortgage P-FHASI 2005-AR5	12/01/2025	PAYDOWN		7,672	7,674	7,565	7,466	0	208	0	208	0	7,672	0	0	0	249	11/01/2035
32052D-AG-6	First Horizon Alternativ-FHAMS 2006-FA8	11/01/2025	PAYDOWN		708	740	583	54	0	679	0	679	0	708	0	0	0	16	02/01/2037
3622E8-AB-1	GSAA Home Equity Trust 2-GSAA 2006-15 AF	12/01/2025	PAYDOWN		14,445	14,445	6,320	3,592	0	15,050	404	14,646	0	14,445	0	0	0	94	09/01/2036
362341-4A-4	GSR Mortgage Loan Trust -GSR 2006-AR1 2A	12/01/2025	PAYDOWN		5,467	5,251	5,024	5,178	0	95	0	95	0	5,467	0	0	0	158	01/01/2036
362341-SG-5	GSR MORTGAGE LOAN TRUST-SERIES 2005-AR6	12/01/2025	PAYDOWN		87,694	65,321	59,197	59,333	0	8,839	0	8,839	0	87,694	0	0	0	2,246	09/01/2035
36242D-FS-7	GSR Mortgage Loan Trust -GSR 2004-11 2A1	12/01/2025	PAYDOWN		5,932	5,932	5,964	5,932	0	0	0	0	0	5,932	0	0	0	187	09/01/2034
36242D-PG-2	GSR Mortgage Loan Trust -GSR 2004-14 3A2	12/01/2025	PAYDOWN		25,462	25,462	25,045	25,378	0	84	0	84	0	25,462	0	0	0	920	12/01/2034
36242D-VA-8	GSR Mortgage Loan Trust -GSR 2005-1F 1A6	12/01/2025	PAYDOWN		17,247	17,247	16,980	16,702	0	545	0	545	0	17,247	0	0	0	505	02/01/2035
39678W-AA-6	Greenwich Capital Struct-GCSP 2005-1 A1	12/01/2025	PAYDOWN		7,256	7,256	7,219	7,371	0	(116)	0	(116)	0	7,256	0	0	0	173	09/01/2034
43741B-AA-7	HomeBanc Mortgage Trust -HMBT 2007-1 11A	12/01/2025	PAYDOWN		17,458	18,417	18,294	18,156	0	(333)	0	(333)	0	17,458	0	0	0	527	04/01/2047
45254N-MZ-7	Impac CMB Trust Series 2-IMM 2005-2 1A2	12/26/2025	PAYDOWN		23,658	23,658	19,873	22,700	0	958	0	958	0	23,658	0	0	0	561	04/25/2035
45254N-NT-0	Impac CMB Trust Series 2-IMM 2005-3 M1	12/26/2025	PAYDOWN		2,954	6,574	(66)	703	0	1,522	0	1,522	0	2,954	0	0	0	164	08/25/2035
466247-RP-0	JP Morgan Mortgage Trust-JPMMT 2005-A4 2	12/01/2025	PAYDOWN		3,896	3,896	3,458	3,857	0	40	0	40	0	3,896	0	0	0	141	07/01/2035
466247-ZP-1	JP Morgan Mortgage Trust-JPMMT 2005-S3 1	11/01/2025	PAYDOWN		0	213	130	111	0	19	0	19	0	0	0	0	0	0	01/01/2036
46627M-AD-9	JP Morgan Alternative Lo-JPALT 2005-S1 1	12/01/2025	PAYDOWN		635	635	215	211	0	433	0	433	0	635	0	0	0	11	12/01/2035
46627M-CY-1	JP Morgan Alternative Lo-JPALT 2006-A1 3	12/01/2025	PAYDOWN		40,216	40,216	30,600	30,879	0	9,337	0	9,337	0	40,216	0	0	0	902	03/01/2036
46627M-EC-7	JP Morgan Alternative Lo-JPALT 2006-S1 1	12/01/2025	PAYDOWN		12,315	13,952	7,722	7,283	0	6,502	0	6,502	0	12,315	0	0	0	499	03/01/2036
46627M-EJ-2	JP Morgan Alternative Lo-JPALT 2006-S1 1	12/01/2025	PAYDOWN		18,323	17,320	10,321	10,247	0	7,432	0	7,432	0	18,323	0	0	0	570	03/01/2036
46628L-AB-4	JP Morgan Mortgage Trust-JPMMT 2006-A4 1	12/01/2025	PAYDOWN		5,876	7,490	5,974	4,364	0	2,694	0	2,694	0	5,876	0	0	0	160	06/01/2036
46628V-AH-9	JP Morgan Alternative Lo-JPALT 2006-S3 A	12/01/2025	PAYDOWN		0	105,174	70,283	76,835	0	(2,002)	0	(2,002)	0	0	0	0	0	2,356	08/01/2036
46630P-AP-0	JP Morgan Mortgage Trust-JPMMT 2007-A2 3	12/01/2025	PAYDOWN		335	335	321	73	0	73	0	73	0	335	0	0	0	10	04/01/2037
46630W-AB-6	JP Morgan Mortgage Trust-JPMMT 2007-S2 1	12/01/2025	PAYDOWN		0	804	469	347	0	91	0	91	0	0	0	0	0	24	06/01/2037
46630W-AL-4	JP Morgan Mortgage Trust-JPMMT 2007-S2 1	12/01/2025	PAYDOWN		76	626	330	289	0	120	(12)	132	0	76	0	0	0	38	06/01/2037
46631N-AA-7	JP Morgan Mortgage Trust-JPMMT 2007-S3 1	12/01/2025	PAYDOWN		731	1,631	742	790	0	500	140	360	0	731	0	0	0	65	08/01/2037
46631N-DT-3	JP Morgan Mortgage Trust-JPMMT 2007-S3 1	12/01/2025	PAYDOWN		8,105	12,329	6,453	6,114	0	4,387	37	4,350	0	8,105	0	0	0	353	08/01/2037
46632T-AA-3	JP Morgan Mortgage Trust-JPMMT 2008-R2 1	12/01/2025	PAYDOWN		46,155	46,155	36,520	44,389	0	1,766	0	1,766	0	46,155	0	0	0	961	07/01/2037
46634D-AX-6	JP Morgan Resecuritizati-JMRR 2010-1 3A	12/01/2025	PAYDOWN		88,789	96,018	45,342	56,806	0	35,452	0	35,452	0	88,789	0	0	0	2,519	04/01/2037
46635B-AD-3	JP Morgan Resecuritizati-JMRR 2010-7 1A	12/01/2025	PAYDOWN		72,660	72,660	51,098	60,110	0	12,550									

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
472321-AK-4	Jefferies Resecuritizati-JMAC 2008-R2 3A	12/01/2025	PAYDOWN		42,353	46,735	16,625	31,613	0	(3,779)	0	(3,779)	0	42,353	0	0	0	934	01/01/2039
472330-AB-7	Jefferies Resecuritizati-JMAC 2009-R11 1	12/01/2025	PAYDOWN		34,177	96,154	(14,007)	66,577	0	(50,083)	1,920	(52,003)	0	34,177	0	0	0	1,228	09/01/2036
525221-GM-3	LEHMAN XS TRUST-SERIES 2005-9N CLASS 1A1	12/26/2025	PAYDOWN		64,633	64,633	55,120	60,625	0	2,285	0	2,285	0	64,633	0	0	0	1,311	02/25/2036
525241-AL-9	Lehman XS Trust 2007-1-LXS 2007-1 WF1	12/01/2025	PAYDOWN		13,571	13,371	8,636	9,245	0	4,199	0	4,199	0	13,571	0	0	0	267	01/01/2037
57643M-LZ-5	MASTR Asset Securitizati-MASTR 2006-1 1A	12/01/2025	PAYDOWN		464	464	265	277	0	198	11	187	0	464	0	0	0	15	05/01/2036
584595-AA-2	Mello Mortgage Capital A-MELLO 2021-MTG1	12/01/2025	PAYDOWN		226,202	226,202	228,982	228,716	0	(2,514)	0	(2,514)	0	226,202	0	0	0	3,519	04/01/2051
589329-PK-8	Merrill Lynch Mor Inv Go-GNABS 1998-GN1	05/01/2025	PAYDOWN		13	13	13	13	0	0	0	0	0	13	0	0	0	0	02/01/2027
59020U-W4-3	MERRILL LYNCH MORTGAGE I-SERIES 2005-A9C	06/01/2025	PAYDOWN		6,804	6,804	2,095	1,955	0	4,849	0	4,849	0	6,804	0	0	0	237	12/01/2035
61751D-AE-4	Morgan Stanley Mortgage -MSM 2006-17XS A	12/01/2025	PAYDOWN		24,317	24,317	6,828	7,752	0	17,453	889	16,564	0	24,317	0	0	0	105	10/01/2046
61751M-AU-8	Morgan Stanley Mortgage -MSM 2007-10XS A	12/01/2025	PAYDOWN		57,311	57,311	52,206	49,740	0	8,142	0	8,142	0	57,311	0	0	0	677	02/01/2037
61754P-AA-2	Morgan Stanley Mortgage -MSM 2007-8XS A1	12/01/2025	PAYDOWN		44,545	44,545	22,780	25,793	0	23,687	4,573	19,114	0	44,545	0	0	0	385	04/01/2037
61758V-AQ-0	Morgan Stanley Re-REMIC -MSRR 2010-R2 3B	12/01/2025	PAYDOWN		2,104	2,104	872	872	0	1,256	0	1,256	0	2,104	0	0	0	96	10/01/2037
61915R-AB-2	MortgageIT Trust 2005-2-MHL 2005-2 1A2	06/25/2025	PAYDOWN		10,534	10,534	5,794	10,308	0	227	0	227	0	10,534	0	0	0	218	05/25/2035
62942K-AA-4	NFP Mortgage Trust 2013-NFPMT 2013-1 A1	12/01/2025	PAYDOWN		92,805	92,805	88,629	89,417	0	3,387	0	3,387	0	92,805	0	0	0	1,277	07/01/2043
643528-AB-8	New Century Alternative -NCAMT 2006-ALT1	12/01/2025	PAYDOWN		1,548	1,548	310	319	0	1,597	(14)	1,611	0	1,548	0	0	0	14	07/01/2036
643529-AC-4	New Century Alternative -NCAMT 2006-ALT2	12/01/2025	PAYDOWN		5,722	5,722	1,040	1,099	0	6,190	35	6,155	0	5,722	0	0	0	37	10/01/2036
643529-AD-2	New Century Alternative -NCAMT 2006-ALT2	12/01/2025	PAYDOWN		2,861	2,861	1,903	1,903	0	3,451	0	3,451	0	2,861	0	0	0	18	10/01/2036
65535V-SJ-8	Nomura Asset Acceptance -NAA 2006-AP2 A2	12/01/2025	PAYDOWN		6,242	6,242	1,921	1,951	0	3,982	(555)	4,537	0	6,242	0	0	0	48	01/01/2036
65538P-AA-6	Nomura Asset Acceptance -NAA 2007-1 1A1A	12/01/2025	PAYDOWN		16,411	15,779	15,688	8,931	0	10,321	0	10,321	0	16,411	0	0	0	2,146	03/01/2047
65539C-AK-2	Nomura Resecuritization -NMRR 2011-4RA 1	12/01/2025	PAYDOWN		20,567	20,101	16,701	17,879	0	2,300	0	2,300	0	20,567	0	0	0	528	12/01/2036
67098A-AM-1	OBX 2019-INV1 Trust-OBX 2019-INV1 A12	12/01/2025	PAYDOWN		79,016	79,016	72,299	69,513	0	9,503	0	9,503	0	79,016	0	0	0	1,342	11/01/2046
67448Q-AC-5	OBX 2019-EXP1 Trust-OBX 2019-EXP1 1A3	10/01/2025	PAYDOWN		22,911	22,911	22,797	22,757	0	154	0	154	0	22,911	0	0	0	537	01/01/2059
693456-AA-3	PMT Loan Trust 2013-J1-PMTLT 2013-J1 A1	12/01/2025	PAYDOWN		32,022	32,022	31,202	31,316	0	706	0	706	0	32,022	0	0	0	570	09/01/2043
693684-AA-0	PSMC 2020-1 Trust-PSMC 2020-1 A1	12/01/2025	PAYDOWN		22,001	22,001	22,493	22,726	0	(725)	0	(725)	0	22,001	0	0	0	411	01/01/2050
69374X-AA-8	PSMC 2019-2 Trust-PSMC 2019-2 A1	05/01/2025	PAYDOWN		6,143	6,143	6,266	6,174	0	(31)	0	(31)	0	6,143	0	0	0	59	10/01/2049
69375B-AA-5	PSMC 2019-3 Trust-PSMC 2019-3 A1	12/01/2025	PAYDOWN		4,144	4,144	4,205	(94)	0	0	0	(94)	0	4,144	0	0	0	78	11/01/2049
74387Y-AD-5	Provident Funding Mortga-PFMT 2021-1 A2A	12/01/2025	PAYDOWN		444,494	444,494	440,466	440,980	0	3,514	0	3,514	0	444,494	0	0	0	4,450	04/01/2051
74923H-AQ-4	RALI Series 2007-QS4 Tru-RALI 2007-QA 3A	12/01/2025	PAYDOWN		10,877	12,555	10,539	11,508	0	1,493	681	812	0	10,877	0	0	0	338	03/01/2037
74927T-AC-5	RBSSP Resecuritization T-RBSSP 2010-9 3A	12/29/2025	PAYDOWN		92,491	92,491	86,826	81,915	0	10,576	0	10,576	0	92,491	0	0	0	2,162	10/26/2034
74928D-AV-7	RBSSP Resecuritization T-RBSSP 2009-1 7A	12/01/2025	PAYDOWN		71,552	61,411	28,367	48,173	0	18,892	0	18,892	0	71,552	0	0	0	1,375	06/01/2037
74928F-AY-6	RBSSP Resecuritization T-RBSSP 2009-3 6A	12/01/2025	PAYDOWN		597	6,648	4,064	1,540	0	3,166	0	3,166	0	597	0	0	0	122	03/01/2036
74928U-AM-9	RBSSP Resecuritization T-RBSSP 2009-12 5	12/01/2025	PAYDOWN		16,071	15,016	10,634	13,562	0	1,817	0	1,817	0	16,071	0	0	0	444	08/01/2036
749357-AA-7	RCKT Mortgage Trust 2019-RCKT 2019-1 A1	12/01/2025	PAYDOWN		21,188	21,188	21,515	21,708	0	(532)	0	(532)	0	21,188	0	0	0	468	09/01/2049
749389-AA-0	RCKT Mortgage Trust 2020-RCKT 2020-1 A1	12/01/2025	PAYDOWN		44,504	44,504	42,502	40,852	0	3,652	0	3,652	0	44,504	0	0	0	687	02/01/2050
74968R-AA-3	RMF Proprietary Issuance-RPIT 2019-1 A	12/25/2025	PAYDOWN		77,658	77,658	77,057	77,573	0	85	0	85	0	77,658	0	0	0	1,371	10/25/2063
74969M-AA-3	RMF Proprietary Issuance-RPIT 2020-1 A	12/25/2025	PAYDOWN		132,204	132,204	132,204	132,204	0	0	0	0	0	132,204	0	0	0	1,972	04/26/2060
75115D-AA-3	RALI Series 2006-QS13 Tr-RALI 2006-QS13	12/25/2025	PAYDOWN		10,195	28,205	17,508	21,306	0	2,724	1,338	1,386	0	10,195	0	0	0	1,015	09/25/2036
75116C-ET-9	RESIDENTIAL ACCREDIT LOA-SERIES 2007-QS6	12/01/2025	PAYDOWN		12,538	15,956	9,506	11,536	0	3,147	0	3,147	0	12,538	0	0	0	489	04/01/2037
75116F-BH-1	RALI Series 2007-QS9 Tru-RALI 2007-QS9 A	12/01/2025	PAYDOWN		73,644	94,787	83,656	87,480	0	5,725	0	5,725	0	73,644	0	0	0	2,811	07/01/2037
759950-EM-6	Renaissance Home Equity -RAMC 2004-4 AF5	12/01/2025	PAYDOWN		82,390	82,390	74,382	72,885	0	9,613	0	9,613	0	82,390	0	0	0	1,477	02/01/2035
761118-KH-0	RALI Series 2005-QS15 Tr-RALI 2005-QS15	12/01/2025	PAYDOWN		2,391	5,954	5,466	4,212	0	1,429	0	1,429	0	2,391	0	0	0	241	10/01/2035
761118-SC-3	RALI Series 2006-QS1 Tru-RALI 2006-QS1 A	12/01/2025	PAYDOWN		23,211	26,166	23,045	24,466	0	1,394	0	1,394	0	23,211	0	0	0	920	01/01/2036
761118-UG-1	RALI Series 2006-QS2 Tru-RALI 2006-QS2 1	12/01/2025	PAYDOWN		7,269	10,972	8,627	10,626	0	1,414	1,608	(194)	0	7,269	0	0	0	405	02/01/2036
761118-UQ-9	RALI Series 2006-QS2 Tru-RALI 2006-QS2 1	12/01/2025	PAYDOWN		5,044	7,614	7,609	6,731	0	1,173	0	1,173	0	5,044	0	0	0	302	02/01/2036
76112B-NM-8	GMACM Mortgage Loan Trus-GMACM 2005-AA1	12/01/2025	PAYDOWN		110,264	109,904	97,713	102,745	0	6,129	0	6,129	0	110,264	0	0	0	3,853	05/01/2035
76971E-AA-2	RMF Buyout Issuance Tru-RBIT 2020-HB1 A	12/25/2025	PAYDOWN		162,710	162,710	162,710	162,882	0	(171)	0	(171)	0	162,710	0	0	0	1,419	10/25/2050
81743A-AA-7	SEQUIA MORTGAGE TRUST 2-SEMT 2019-5 A1	12/01/2025	PAYDOWN		100,758	100,758	102,521	102,662	0	(1,916)	0	(1,916)	0	100,758	0	0	0	1,996	12/01/2049
81745A-AB-3	Sequoia Mortgage Trust 2-SEMT 2013-5 A2	12/01/2025	PAYDOWN		31,864	31,864	30,166	30,486	0	1,378	0	1,378	0	31,864	0	0	0	654	05/01/2043
81745J-AA-6	Sequoia Mortgage Trust 2-SEMT 2013-11 A1	12/01/2025	PAYDOWN		15,230	15,230	15,025	15,060	0	170	0	170	0	15,230	0	0	0	320	09/01/2043
81745M-AA-9	Sequoia Mortgage Trust 2-SEMT 2013-2 A	12/01/2025	PAYDOWN		37,383	37,383	33,489	33,995	0	3,388	0	3,388	0	37,383	0	0	0	338	02/01/2043
81748J-AA-3	Sequoia Mortgage Trust 2-SEMT 2019-4 A1	12/01/2025	PAYDOWN		31,765	31,765	32,430	32,826	0	(1,061)	0	(1,061)	0	31,765	0	0	0	622	11/01/2049
81748K-AA-0	Sequoia Mortgage Trust 2-SEMT 2020-2 A1	12/01/2025	PAYDOWN		40,905	40,905	41,915	42,577	0	(1,672)	0	(1,672)	0	40,905	0	0	0	745	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
87222E-AC-2	TBW Mortgage-Backed Trus-TBW 2007-1 A3	12/01/2025	PAYDOWN		42,051	42,051	9,981	11,890	0	31,898	1,906	29,992	0	42,051	0	0	0	261	03/01/2037
88156E-AB-2	Terwin Mortgage Trust 20-TMTS 2006-17HE	12/26/2025	PAYDOWN		42,972	42,972	36,666	47,585	0	(11,066)	0	(11,066)	0	42,972	0	0	0	1,025	01/25/2038
88157V-AB-3	Terwin Mortgage Trust 20-TMTS 2007-6ALT	12/26/2025	PAYDOWN		23,312	23,312	12,122	6,165	0	17,147	0	6,165	0	23,312	0	0	0	155	08/25/2038
92539J-AA-3	Verus Securitization Tru-VERUS 2022-INV1	09/01/2025	PAYDOWN		3,869,827	3,869,827	3,869,755	3,869,827	0	0	0	0	0	3,869,827	0	0	0	139,890	08/01/2067
92539J-AB-1	Verus Securitization Tru-VERUS 2022-INV1	09/01/2025	PAYDOWN		773,975	773,975	773,970	773,975	0	0	0	0	0	773,975	0	0	0	32,210	08/01/2067
92925V-AF-7	Walru Mortgage Pass-Thru-WAMU 2007-HY1 2	12/01/2025	PAYDOWN		27,558	23,490	13,634	17,005	0	8,399	0	8,399	0	27,558	0	0	0	560	02/01/2037
93363R-AA-6	Walru Mortgage Pass-Thru-WAMU 2006-AR19	12/01/2025	PAYDOWN		40,049	39,722	38,396	38,832	0	932	0	932	0	40,049	0	0	0	807	01/01/2047
93363P-AC-4	Walru Mortgage Pass-Thru-WAMU 2006-AR14	12/01/2025	PAYDOWN		89,941	90,486	84,979	92,732	0	(2,330)	0	(2,330)	0	89,941	0	0	0	2,328	11/01/2036
93934F-MD-1	Washington Mutual Mortga-WMALT 2006-2 2C	12/01/2025	PAYDOWN		12,792	30,845	20,220	20,641	0	5,134	0	5,134	0	12,792	0	0	0	1,562	03/01/2036
93934N-AC-9	Washington Mutual Mortga-WMALT 2006-5 1A	12/01/2025	PAYDOWN		1,749	5,243	4,389	4,736	0	257	0	257	0	1,749	0	0	0	146	07/01/2036
93934N-AR-6	Washington Mutual Mortga-WMALT 2006-5 2C	12/25/2025	PAYDOWN		3,262	6,058	4,786	3,472	0	2,163	0	2,163	0	3,262	0	0	0	160	07/25/2036
95002F-AA-2	Wells Fargo Mortgage Bac-WFMB 2019-4 A1	12/01/2025	PAYDOWN		54,886	54,886	55,864	56,308	0	(1,422)	0	(1,422)	0	54,886	0	0	0	1,086	09/01/2049
95002K-AA-1	Wells Fargo Mortgage Bac-WFMB 2020-1 A1	12/01/2025	PAYDOWN		14,985	14,985	15,163	15,269	0	(283)	0	(283)	0	14,985	0	0	0	248	12/01/2049
97652P-AL-5	WinWater Mortgage Loan T-WIN 2014-1 A11	12/01/2025	PAYDOWN		3,457	3,457	3,436	3,438	0	19	0	19	0	3,457	0	0	0	66	06/01/2044
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					14,438,935	14,691,173	13,726,217	14,028,353	0	529,163	19,297	509,866	0	14,438,928	0	107	107	472,578	XXX
05608V-AA-4	BX 2021-MFM1-BX 2021-MFM1 A	10/15/2025	PAYDOWN		380,997	380,997	380,997	380,997	0	0	0	380,997	0	380,997	0	0	0	12,934	01/15/2034
12434L-AA-2	BXMT 2020-FL2 LTD-BXMT 2020-FL2 A	12/17/2025	PAYDOWN		200,336	200,336	200,336	200,336	0	0	0	0	0	200,336	0	0	0	8,308	02/15/2038
12531H-BA-9	CFRE 2016-3 MITG TR PASS THRU CTF CL A-2	09/01/2025	PAYDOWN		1,495,319	1,495,319	1,510,254	1,496,600	0	(1,281)	0	(1,281)	0	1,495,319	0	0	0	28,758	01/01/2048
12593F-BC-7	COMM 2015-LC21 Mortgage-COMM 2015-LC21	03/01/2025	PAYDOWN		865,946	865,946	871,595	866,097	0	(151)	0	(151)	0	865,946	0	0	0	5,131	07/01/2036
14576A-AA-0	Cars Net Lease Mortgage-CARM 2020-1A A1	12/15/2025	PAYDOWN		10,000	10,000	9,996	9,998	0	2	0	2	0	10,000	0	0	0	109	12/15/2050
30288L-AA-8	FREMF 2016-K53 Mortgage-FREMF 2016-K53	12/01/2025	PAYDOWN		945,125	945,125	922,679	942,331	0	2,794	0	2,794	0	945,125	0	0	0	38,969	03/01/2049
46590Q-AD-6	JP Morgan Chase Commerci-JPMCC 2015-JP1	09/01/2025	PAYDOWN		1,801,771	1,801,771	1,819,774	1,803,224	0	(1,453)	0	(1,453)	0	1,801,771	0	0	0	42,899	01/01/2049
55282X-AA-8	MF1 Multifamily Housing-MF1 2021-FL5 A	05/15/2025	PAYDOWN		556,106	556,106	556,106	556,106	0	0	0	0	0	556,106	0	0	0	7,791	07/15/2036
58003U-AA-6	MF1 2020-FL4 Ltd-MF1 2020-FL4 A	12/17/2025	PAYDOWN		1,434,898	1,434,898	1,434,898	1,434,898	0	0	0	0	0	1,434,898	0	0	0	62,379	12/15/2035
58003U-AC-2	MF1 2020-FL4 Ltd-MF1 2020-FL4 AS	12/17/2025	PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	198,113	12/15/2035
61690A-AD-6	Morgan Stanley Bank of A-MSBAM 2015-C27	08/01/2025	PAYDOWN		938,018	938,018	938,244	938,479	0	(462)	0	(462)	0	938,018	0	0	0	14,500	12/01/2047
61690F-AL-7	Morgan Stanley Bank of A-MSBAM 2015-C22	03/01/2025	PAYDOWN		834,469	834,469	834,990	834,456	0	13	0	13	0	834,469	0	0	0	3,848	04/01/2048
61690Q-AD-1	Morgan Stanley Bank of A-MSBAM 2015-C23	05/01/2025	PAYDOWN		1,863,151	1,863,151	1,937,968	1,865,385	0	(2,234)	0	(2,234)	0	1,863,151	0	0	0	21,147	07/01/2050
64016N-AC-1	Neighborly Issuer 2022-1-NBLV 2022-1A A2	12/02/2025	VARIOUS		6,429,568	6,807,500	6,807,500	6,807,500	0	0	0	0	0	6,807,500	0	(377,932)	(377,932)	273,388	01/30/2052
94989Y-AY-9	Wells Fargo Commercial M-WFCM 2016-C32 A	10/01/2025	PAYDOWN		803,529	803,529	811,545	804,196	0	(667)	0	(667)	0	803,529	0	0	0	15,219	01/01/2059
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					21,559,233	21,937,165	22,056,882	21,940,603	0	(3,439)	0	(3,439)	0	21,937,165	0	(377,932)	(377,932)	733,492	XXX
008511-AN-7	AGL CLO 7 Ltd-AGL 2020-7A BR	09/26/2025	PAYDOWN		1,250,000	1,250,000	1,229,250	1,206,213	0	43,787	0	43,787	0	1,250,000	0	0	0	76,275	07/15/2034
03330P-AA-7	ANCHORAGE CREDIT FUNDING-SERIES 18-5A CL	08/18/2025	PAYDOWN		2,466,540	2,466,540	2,466,540	2,466,540	0	0	0	0	0	2,466,540	0	0	0	78,183	04/25/2036
03968L-AL-6	Antares CLO 2020-1 Ltd-ANTR 2020-1A A1R	10/15/2025	PAYDOWN		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	121,032	10/23/2033
039937-AA-5	Ares LXIII CLO Ltd-ARES 2022-63A A1A	08/07/2025	PAYDOWN		2,000,000	2,000,000	1,933,000	1,919,942	0	80,058	0	80,058	0	2,000,000	0	0	0	92,984	04/20/2035
039937-AE-7	ARES CLO-ARES 2022-63A B1	08/07/2025	PAYDOWN		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	102,167	04/20/2035
04019F-AE-7	Ares LXV CLO Ltd-ARES 2022-65A B	09/10/2025	PAYDOWN		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	56,829	07/25/2034
05874W-AC-5	Ballyrock CLO 19 Ltd-BALLY 2022-19A A2	08/28/2025	PAYDOWN		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	109,488	04/20/2035
05876L-AE-3	Ballyrock CLO 17 Ltd-BALLY 2021-17A A2	11/13/2025	PAYDOWN		2,300,000	2,300,000	2,226,400	2,191,429	0	108,571	0	108,571	0	2,300,000	0	0	0	153,899	10/20/2034
08186U-AN-2	Benefit Street Partners-BSP 2020-22A BR	07/21/2025	PAYDOWN		850,000	850,000	850,000	850,000	0	0	0	0	0	850,000	0	0	0	40,567	04/20/2035
10901U-AA-0	Brigade Debt Funding I L-BDF 2018-1A A	11/19/2025	PAYDOWN		1,622,628	1,622,628	1,622,628	1,622,628	0	0	0	0	0	1,622,628	0	0	0	67,201	04/25/2036
12560E-AQ-9	CIFC Funding 2020-III LI-CIFC 2020-3A BR	10/29/2025	PAYDOWN		1,500,000	1,500,000	1,471,125	1,442,520	0	57,480	0	57,480	0	1,500,000	0	0	0	97,555	10/20/2034
13876N-AN-3	Canyon CLO 2020-2 Ltd-CANYC 2020-2A BR	01/31/2025	PAYDOWN		2,000,000	2,000,000	1,891,720	1,874,262	0	125,738	0	125,738	0	2,000,000	0	0	0	39,390	10/15/2034
13877P-AC-1	CANYC-2021-4A B	09/26/2025	PAYDOWN		1,365,000	1,365,000	1,308,762	1,292,932	0	72,068	0	72,068	0	1,365,000	0	0	0	83,292	10/15/2034
14316B-AG-8	CARLYLE US CLO 2019-1 LT-CGMS 2019-1A A2	08/22/2025	PAYDOWN		2,000,000	2,000,000	1,888,750	1,884,100	0	115,900	0	115,900	0	2,000,000	0	0	0	105,884	04/20/2031
15672R-AA-3	Cerberus Loan Funding XX-CERB 2018-3A A1	04/15/2025	PAYDOWN		208,967	208,967	208,967	208,967	0	0	0	0	0	208,967	0	0	0	6,018	07/15/2030
15674L-AA-4	Cerberus Loan Funding XY-CERB 2021-2A A	10/15/2025	PAYDOWN		264,500	264,500	264,500	264,500	0	0	0	0	0	264,500	0	0	0	15,676	04/22/2033
16409T-AE-9	Chenango Park CLO Ltd-CHPRK 2018-1A A2	04/08/2025	PAYDOWN		1,000,000	1,000,000	988,000	977,259	0	22,741	0	22,741	0	1,000,000	0	0	0	30,623	04/15/2030
171937-AA-3	CIFC-LBC MIDDLE MKT CLO 2023-1 LLC - CLB	10/29/2025	PAYDOWN		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	144,338	10/20/2035
17275G-AA-4	CIRUS-2018-1A A	06/18/2025	PAYDOWN		3,597,642	3,597,642	3,597,642	3,597,642	0										

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
38175B-AA-2	Golub Capital Partners C-GOCAP 2018-36A	.05/16/2025	PAYDOWN		703,168	703,168	703,168	703,168	0	0	0	0	0	703,168	0	0	0	14,464	.02/05/2031
40170F-AA-4	Guggenheim MM CLO 2018-1-GPIM 2018-1A A1	.07/15/2025	PAYDOWN		828,364	828,364	828,364	828,364	0	0	0	0	0	828,364	0	0	0	24,365	.01/15/2031
43133J-AA-6	Hildene TruPS Securitiza-HITR 2019-2A A1	.08/22/2025	PAYDOWN		203,836	203,836	203,836	203,836	0	0	0	0	0	203,836	0	0	0	6,272	.05/22/2039
48255E-AC-4	KKR FINANCIAL CLO LTD-KKR 42A B	.08/29/2025	PAYDOWN		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	111,570	.07/20/2034
56577G-AA-7	Maranon Loan Funding 202-MNON 2020-1A A	.10/15/2025	PAYDOWN		588,179	588,179	588,179	588,179	0	0	0	0	0	588,179	0	0	0	22,222	.01/15/2034
64132D-AL-2	Neuberger Berman Loan Ad-NEUB 2019-32A B	.07/14/2025	PAYDOWN		1,500,000	1,500,000	1,418,040	1,422,422	0	77,578	0	77,578	0	1,500,000	0	0	0	67,159	.01/20/2032
64133V-AC-1	Neuberger Berman CLO Ltd-NEUB 2021-44A B	.01/29/2025	PAYDOWN		1,000,000	1,000,000	941,250	932,354	0	67,646	0	67,646	0	1,000,000	0	0	0	18,862	.10/16/2034
64134M-AC-0	Neuberger Berman Loan Ad-NEUB 2021-45A B	.03/20/2025	PAYDOWN		2,000,000	2,000,000	1,891,000	1,874,878	0	125,122	0	125,122	0	2,000,000	0	0	0	55,586	.10/14/2035
64134Q-AC-1	Neuberger Berman Loan Ad-NEUB 2021-46A B	.01/29/2025	PAYDOWN		1,000,000	1,000,000	960,800	947,252	0	52,748	0	52,748	0	1,000,000	0	0	0	18,064	.01/20/2036
64135D-AA-3	Neuberger Berman Loan Ad-NEUB 2022-47A A	.10/14/2025	PAYDOWN		2,000,000	2,000,000	1,916,000	1,899,802	0	100,198	0	100,198	0	2,000,000	0	0	0	114,744	.04/14/2035
64135D-AC-9	Neuberger Berman Loan Ad-NEUB 2022-47A B	.10/14/2025	PAYDOWN		1,000,000	1,000,000	981,500	961,774	0	38,226	0	38,226	0	1,000,000	0	0	0	62,428	.04/14/2035
67098W-AN-1	OHA Credit Funding 7 Ltd-OAKC 2020-7A AR	.07/02/2025	PAYDOWN		1,000,000	1,000,000	960,330	951,436	0	48,564	0	48,564	0	1,000,000	0	0	0	26,682	.02/24/2037
67108L-BE-2	OZLM VI Ltd-OZLM 2014-6A A2S	.10/17/2025	PAYDOWN		41,955	41,955	41,955	41,955	0	0	0	0	0	41,955	0	0	0	1,884	.04/17/2031
67590A-BR-2	Octagon Investment Partn-OCT14 2012-1A A	.04/15/2025	PAYDOWN		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	41,519	.07/15/2029
70470M-AE-5	Peace Park CLO Ltd-PCEPK 2021-1A B1	.09/12/2025	PAYDOWN		1,000,000	1,000,000	968,200	953,673	0	46,327	0	46,327	0	1,000,000	0	0	0	56,551	.10/20/2034
74980Q-AE-1	ALM Ltd/KY-RRAM 2021-17A A2	.09/09/2025	PAYDOWN		1,000,000	1,000,000	986,350	969,809	0	30,191	0	30,191	0	1,000,000	0	0	0	57,598	.07/15/2034
750103-AA-1	Rad CLO 15 Ltd-RAD 2021-15A A	.07/08/2025	PAYDOWN		3,000,000	3,000,000	2,955,000	2,931,173	0	68,827	0	68,827	0	3,000,000	0	0	0	124,157	.01/20/2034
78108Y-AL-6	RR 1 LLC-RRAM 2017-1A A1AB	.03/04/2025	PAYDOWN		1,500,000	1,500,000	1,452,750	1,444,260	0	55,740	0	55,740	0	1,500,000	0	0	0	34,686	.07/15/2035
82671C-AC-3	Signal Peak CLO 10 Ltd-SPEAK 2021-10A B	.02/20/2025	PAYDOWN		1,000,000	1,000,000	992,800	1,000,000	0	0	0	0	0	1,000,000	0	0	0	21,716	.01/24/2035
87168Y-AE-0	Symphony CLO Ltd-SYMP 2022-31A B	.02/21/2025	PAYDOWN		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	43,362	.04/22/2035
898203-AA-2	TruPS Financials Note Se-TFINS 2017-2A A	.03/07/2025	PAYDOWN		979,575	979,575	959,984	967,315	0	12,260	0	12,260	0	979,575	0	0	0	12,960	.09/20/2039
89820X-AA-6	TruPS Financials Note Se-TFINS 2020-2A A	.12/15/2025	PAYDOWN		1,222,013	1,222,013	1,222,013	1,222,013	0	0	0	0	0	1,222,013	0	0	0	35,867	.07/15/2041
89921J-AA-6	TruPS Financials Note Se-TFINS 2019-1A A	.09/18/2025	PAYDOWN		1,446,561	1,446,561	1,446,561	1,446,561	0	0	0	0	0	1,446,561	0	0	0	84,581	.02/02/2039
89922P-AA-1	TruPS Financials Note Se-2020-1A A1	.10/15/2025	PAYDOWN		244,549	244,549	244,549	244,549	0	0	0	0	0	244,549	0	0	0	4,835	.04/15/2040
92919D-AC-2	Voya CLO 2021-3 Ltd-VOYA 2021-3A B	.04/15/2025	PAYDOWN		1,000,000	1,000,000	948,000	938,027	0	61,973	0	61,973	0	1,000,000	0	0	0	30,919	.01/20/2035
98878C-AA-4	Z Capital Credit Partner-ZCOP 2018-1A A1	.10/16/2025	PAYDOWN		416,824	416,824	416,824	416,824	0	0	0	0	0	416,824	0	0	0	17,342	.01/16/2031
109999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					64,151,016	64,151,016	63,024,686	62,739,271	0	1,411,744	0	1,411,744	0	64,151,016	0	0	0	2,760,230	XXX
038370-AA-0	Aqua Finance Trust 2019-AQFIT 2019-A A	.12/15/2025	PAYDOWN		21,877	21,877	21,873	21,873	0	4	0	4	0	21,877	0	0	0	361	.07/16/2040
038413-AA-8	Aqua Finance Trust 2020-AQFIT 2020-AA A	.12/17/2025	PAYDOWN		51,034	51,034	51,025	51,022	0	12	0	12	0	51,034	0	0	0	514	.07/17/2046
12515X-AB-6	CCG Receivables Trust 20-CCG 2025-1 A2	.12/14/2025	PAYDOWN		240,523	240,523	240,862	240,862	0	(338)	0	(338)	0	240,523	0	0	0	4,076	.10/14/2032
19421U-AA-2	College Ave Student Loan-CASL 2019-A A1	.12/26/2025	PAYDOWN		65,866	65,866	65,548	65,866	0	0	0	0	0	65,866	0	0	0	1,753	.12/28/2048
20267U-AA-7	COMMONBOND STUDENT LOAN -SERIES 16-B CLA	.12/25/2025	PAYDOWN		30,137	30,137	30,128	30,134	0	3	0	3	0	30,137	0	0	0	514	.10/25/2040
36298G-AA-7	GSPA Monetization Trust-SECURED	.01/01/2025	DEL		964,543	957,628	979,325	964,543	0	0	0	0	0	964,543	0	0	0	3,758	.10/09/2029
42770Q-AA-0	HERO Funding Trust 2014-HERO 2014-2A A	.09/20/2025	PAYDOWN		10,038	10,038	10,031	10,035	0	3	0	3	0	10,038	0	0	0	325	.09/21/2040
42770R-AA-8	HERO Funding Trust 2014-HERO 2014-1A A	.09/20/2025	PAYDOWN		15,164	15,164	15,164	15,170	0	(5)	0	(5)	0	15,164	0	0	0	613	.09/20/2038
46616M-AA-8	J G WENTWORTH RECV XXII-ASSET BKD NT 10-	.12/15/2025	PAYDOWN		31,136	31,136	31,130	31,062	0	75	0	75	0	31,136	0	0	0	606	.12/15/2048
46616P-AA-1	JGWPT XXIII LLC-HENDR 2011-1A A	.12/15/2025	PAYDOWN		57,825	57,825	57,810	57,812	0	14	0	14	0	57,825	0	0	0	1,420	.10/15/2056
46617A-AA-3	JGWPT XXVII LLC-ASSET BKD SERIES 2012-3	.12/15/2025	PAYDOWN		77,671	77,671	76,892	77,045	0	609	0	609	0	77,671	0	0	0	747	.09/15/2065
46617F-AA-2	JGWPT XXVIII LLC-HENDR 2013-1A A	.12/15/2025	PAYDOWN		37,508	37,508	37,482	37,457	0	51	0	51	0	37,508	0	0	0	595	.04/15/2067
46617J-AA-4	JGWPT XXIX LLC-HENDR 2013-2A A	.12/15/2025	PAYDOWN		74,205	74,205	74,187	74,204	0	1	0	1	0	74,205	0	0	0	1,562	.03/15/2062
46617L-AA-9	JGWPT XXX LLC-HENDR 2013-3A A	.12/15/2025	PAYDOWN		94,837	94,837	94,760	94,774	0	63	0	63	0	94,837	0	0	0	1,853	.01/17/2073
46617T-AA-2	JGWPT XXXI LLC-ASSET BKD SERIES 2014-1 C	.12/15/2025	PAYDOWN		41,231	41,231	41,208	41,208	0	23	0	23	0	41,231	0	0	0	873	.03/15/2063
46618A-AA-2	JGWPT XXXII LLC-ASSET BKD SERIES 2014-2	.12/15/2025	PAYDOWN		104,890	104,890	104,050	104,171	0	719	0	719	0	104,890	0	0	0	2,057	.01/17/2073
46618H-AA-7	J G WENTWORTH XXXIII LLC-ASSET BKD SER 2	.12/15/2025	PAYDOWN		118,525	118,525	118,812	118,781	0	(256)	0	(256)	0	118,525	0	0	0	2,440	.06/15/2077
46618L-AA-8	J G WENTWORTH XXXIV LLC-ASSET BKD SER 20	.12/15/2025	PAYDOWN		181,549	181,549	179,934	181,091	0	459	0	459	0	181,549	0	0	0	3,478	.09/15/2072
46619R-AA-4	J G WENTWORTH XXXV LLC-ASSET BKD NT 15-	.12/15/2025	PAYDOWN		75,234	75,234	75,383	75,343	0	(109)	0	(109)	0	75,234	0	0	0	1,419	.03/15/2058
46620J-AA-9	J.G. Wentworth XXXVIII L-HENDR 2017-1A A	.12/15/2025	PAYDOWN		31,077	31,077	31,053	31,059	0	18	0	18	0	31,077	0	0	0	599	.08/16/2060
57430U-30-1	Maryland Trust 2006-I-MDIBS 2006-1A A	.01/01/2025	DEL		273,639	841,464	227,953	273,639	0	0	0	0	0	273,639	0	0	0	10,508	.12/10/2065
78403D-AH-3	SBA TOWER TRUST-SECURED NOTE	.02/27/2025	PAYDOWN		0	0	0	0	0	0	0	0	0	0	0	0	0	7,308	.10/15/2049
83406Y-AA-9	SoFi Consumer Loan Progr-SQLP 2025-1 A	.12/25/2025	PAYDOWN		1,417,780	1,417,780	1,419,362	1,419,362	0	(1,582)	0	(1,582)	0	1,417,780	0	0	0	18,255	.02/27/2034
869507-AA-1	SUTTONPARK STRUCTURED SE-SERIES 17-1A CL	.12/15/2025	PAYDOWN		31,923	31,923	31,907	31,912	0	10	0	10	0	31,923	0	0	0	645	.01/15/2071
111999999. Subtotal - asset-backed securities - financial asset-backed securities																			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
67190A-AB-2	Oak Street Investment Gr-OAK16 2021-1A A	12/20/2025	PAYDOWN		133,813	133,813	133,794	133,800	0	12	0	12	0	133,813	0	0	0	1,956	01/20/2051	
86212V-AA-2	Store Master Funding I-V-STR 2016-1A A1	12/20/2025	PAYDOWN		36,601	36,601	36,582	36,597	0	4	0	4	0	36,601	0	0	0	790	10/20/2046	
86213C-AB-1	STORE MASTER FUNDING LLC-SERIES 2015-1A	04/20/2025	PAYDOWN		951,667	951,667	936,499	951,078	0	589	0	589	0	951,667	0	0	0	13,219	04/20/2045	
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					1,562,777	1,562,777	1,547,483	1,562,138	0	638	0	638	0	1,562,777	0	0	0	22,034	XXX	
02666A-AA-6	American Homes 4 Rent 20-AHAR 2015-SFR1	04/01/2025	PAYDOWN		2,030,198	2,030,198	2,030,115	2,030,003	0	195	0	195	0	2,030,198	0	0	0	23,380	04/01/2052	
02666A-AB-4	American Homes 4 Rent 20-AHAR 2015-SFR1	04/01/2025	PAYDOWN		600,000	600,000	599,972	599,938	0	62	0	62	0	600,000	0	0	0	7,626	04/01/2052	
02666A-AC-2	American Homes 4 Rent 20-AHAR 2015-SFR1	04/01/2025	PAYDOWN		540,000	540,000	537,095	539,851	0	149	0	149	0	540,000	0	0	0	7,398	04/01/2052	
02666B-AA-4	AMERICAN HOMES 4 RENT-SERIES 2015-SFR2 C	10/01/2025	PAYDOWN		417,221	417,221	417,208	417,164	0	58	0	58	0	417,221	0	0	0	12,860	10/01/2052	
12563L-AS-6	CLI Funding VI LLC-2020-3A A	12/18/2025	PAYDOWN		101,333	101,333	101,312	101,320	0	13	0	13	0	101,333	0	0	0	1,096	10/18/2045	
233046-AF-8	DNKN 2017-1A A211	12/03/2025	VARIOUS		3,684,185	3,730,000	3,730,000	3,730,000	0	0	0	0	0	3,730,000	0	(45,815)	(45,815)	153,332	11/20/2047	
233046-AM-3	DB Master Finance LLC-DNKN 2019-1AW A23W	11/20/2025	PAYDOWN		32,500	32,500	32,980	32,735	0	(235)	0	(235)	0	32,500	0	0	0	813	05/20/2049	
2575T-AE-0	DOMINOS PIZZA MASTER ISS-SERIES 2015-1A	09/05/2025	PAYDOWN		1,855,000	1,855,000	1,855,000	1,855,000	0	0	0	0	0	1,855,000	0	0	0	71,466	10/25/2045	
2575T-AH-3	DOMINOS PIZZA MASTER ISS-SERIES 17-1A CL	11/20/2025	MIZUHO SECURITIES		2,797,855	2,820,000	2,820,000	2,820,000	0	0	0	0	0	2,820,000	0	(22,145)	(22,145)	124,452	07/25/2047	
2575T-AL-4	Domino's Pizza Master Iss-DPABS 2019-1A A	12/03/2025	MIZUHO SECURITIES		1,386,956	1,440,000	1,440,000	1,440,000	0	0	0	0	0	1,440,000	0	(53,044)	(53,044)	58,541	10/25/2047	
26209X-AC-5	DRIVEN BRANDS FUNDING LL-HONK 2020-2A A2	12/11/2025	VARIOUS		908,273	939,273	939,273	939,273	0	0	0	0	0	939,273	0	(31,000)	(31,000)	34,628	01/20/2051	
463685-AD-5	Jack in the Box Funding -JACK 2022-1A A2	12/01/2025	VARIOUS		3,217,963	3,307,500	3,307,500	3,307,500	0	0	0	0	0	3,307,500	0	(89,537)	(89,537)	115,208	02/26/2052	
47760Q-AB-9	Jimmy Johns Funding LLC-JIMMY 2017-1A A2	10/30/2025	PAYDOWN		8,000	8,000	8,000	8,000	0	0	0	0	0	8,000	0	0	0	242	07/30/2047	
62959M-AA-4	NZ FHT Excess LLC-NZES 2020-FHT1 A	11/06/2025	PAYDOWN		395,427	395,427	395,418	395,427	0	0	0	0	0	395,427	0	0	0	13,424	11/25/2025	
78472J-AE-3	SPS Servicer Advance Rec-SPART 2020-T2 A	11/15/2025	PAYDOWN		2,000,000	2,000,000	1,999,617	2,000,000	0	0	0	0	0	2,000,000	0	0	0	33,550	11/15/2055	
817743-AA-5	SERVPRO Master Issuer LL-SPRO 2019-1A A2	11/14/2025	PAYDOWN		950,000	950,000	950,000	950,000	0	0	0	0	0	950,000	0	0	0	38,659	10/25/2049	
83546D-AL-2	Sonic Capital LLC-SONIC 2020-1AW A21W	12/22/2025	PAYDOWN		7,500	7,500	7,631	7,554	0	(54)	0	(54)	0	7,500	0	0	0	138	01/20/2050	
83546D-AM-0	Sonic Capital LLC-SONIC 2020-1AW A21W	12/22/2025	PAYDOWN		12,500	12,500	13,284	12,819	0	(319)	0	(319)	0	12,500	0	0	0	186	01/20/2050	
89657B-AB-0	Trinity Rail Leasing 201-TRL 2019-2A A1	12/17/2025	PAYDOWN		144,621	144,621	144,587	144,611	0	10	0	10	0	144,621	0	0	0	1,872	10/18/2049	
95058X-AG-3	Wendy's Funding LLC-WEN 2019-1A A21	12/15/2025	PAYDOWN		2,669,757	2,669,757	2,669,757	2,669,757	0	0	0	0	0	2,669,757	0	0	0	100,569	06/15/2049	
974153-AB-4	Wingstop Funding LLC-WSTOP 2020-1A A2	12/11/2025	MITSUBISHI UFJ SEC I		1,426,134	1,477,500	1,477,500	1,477,500	0	0	0	0	0	1,477,500	0	(51,366)	(51,366)	42,792	12/05/2050	
98920M-AA-0	ZAXBY'S FUNDING LLC-ZAXBY 2021-1A A2	11/19/2025	VARIOUS		1,878,017	1,997,888	1,931,786	1,958,636	0	9,445	0	9,445	0	1,968,081	0	(90,064)	(90,064)	67,998	07/30/2051	
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					27,063,440	27,476,218	27,408,035	27,437,088	0	9,324	0	9,324	0	27,446,411	0	(382,971)	(382,971)	910,230	XXX	
49255P-AA-1	Kestrel Aircraft Funding-KSTRL 2018-1A A	12/15/2025	PAYDOWN		465,182	465,182	452,059	461,199	0	3,983	0	3,983	0	465,182	0	0	0	12,511	12/15/2038	
50543L-AA-0	LABRADOR AVIATION FINANC-SERIES 2016-1A	12/15/2025	PAYDOWN		335,075	335,075	328,573	333,604	0	1,471	0	1,471	0	335,075	0	0	0	8,371	01/15/2042	
97064F-AA-3	Willis Engine Structured-WESTF 2020-A A	12/15/2025	PAYDOWN		107,354	107,354	107,352	107,354	0	0	0	0	0	107,354	0	0	0	2,140	03/15/2045	
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					907,611	907,611	887,984	902,157	0	5,454	0	5,454	0	907,611	0	0	0	23,022	XXX	
62946A-AB-0	NP SPE II LLC-NPRL 2016-1A A2	12/20/2025	PAYDOWN		340,486	340,486	350,780	342,208	0	(1,722)	0	(1,722)	0	340,486	0	0	0	17,979	04/20/2046	
89656C-AA-1	Trinity Rail Leasing 201-TRL 2010-1A A	10/28/2025	PAYDOWN		2,437,223	2,437,223	2,540,678	2,482,034	0	(44,812)	0	(44,812)	0	2,437,223	0	0	0	104,193	10/16/2040	
89657B-AA-2	Trinity Rail Leasing 201-TRL 2019-1A A	12/17/2025	PAYDOWN		214,462	214,462	204,076	211,617	0	2,845	0	2,845	0	214,462	0	0	0	4,399	04/17/2049	
90352W-AD-6	ITE Rail Fund Levered LP-SERIES 21-1A CL	12/28/2025	PAYDOWN		49,713	49,713	49,712	49,712	0	1	0	1	0	49,713	0	0	0	621	02/28/2051	
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)					3,041,884	3,041,884	3,145,246	3,085,571	0	(43,688)	0	(43,688)	0	3,041,884	0	0	0	127,192	XXX	
1889999999. Total - asset-backed securities (unaffiliated)					145,591,536	147,127,444	144,560,319	142,830,723	0	1,912,104	19,297	1,892,807	0	146,284,382	0	(692,846)	(692,846)	5,444,076	XXX	
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997. Total - asset-backed securities - Part 4					145,591,536	147,127,444	144,560,319	142,830,723	0	1,912,104	19,297	1,892,807	0	146,284,382	0	(692,846)	(692,846)	5,444,076	XXX	
1909999998. Total - asset-backed securities - Part 5					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999999. Total - asset-backed securities					145,591,536	147,127,444	144,560,319	142,830,723	0	1,912,104	19,297	1,892,807	0	146,284,382	0	(692,846)	(692,846)	5,444,076	XXX	
2009999999. Total - issuer credit obligations and asset-backed securities					561,250,007	562,604,077	559,820,890	556,229,955	0	1,867,418	19,297	1,848,121	0	564,219,482	0	(2,969,475)	(2,969,475)	18,085,904	XXX	
4509999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - preferred stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - common stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - common stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Con- sideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other- Than- Temporary Impairment Recognized	13 Total Change in Book/ Adjusted Carrying Value (10+11-12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
5989999999	Total - common stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999	Total - preferred and common stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999	Totals				561,250,007	XXX	559,820,890	556,229,955	0	1,867,418	19,297	1,848,121	0	564,219,482	0	(2,969,475)	(2,969,475)	18,085,904	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	
										11	12	13	14	15						
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
43475R-AL-0	Amrize Finance US LLC SENIOR UNSECURED	06/18/2025	EXCHANGE OFFER	12/19/2025	EXCHANGE OFFER	2,000,000	1,999,714	1,999,797	1,999,797	0	83	0	83	0	0	0	0	51,917	16,722	
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					2,000,000	1,999,714	1,999,797	1,999,797	0	83	0	83	0	0	0	0	51,917	16,722	
0489999999	Total - issuer credit obligations (unaffiliated)					2,000,000	1,999,714	1,999,797	1,999,797	0	83	0	83	0	0	0	0	51,917	16,722	
0499999999	Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0509999998	Total - issuer credit obligations					2,000,000	1,999,714	1,999,797	1,999,797	0	83	0	83	0	0	0	0	51,917	16,722	
1889999999	Total - asset-backed securities (unaffiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1899999999	Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1909999998	Total - asset-backed securities					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009999999	Total - issuer credit obligations and asset-backed securities					2,000,000	1,999,714	1,999,797	1,999,797	0	83	0	83	0	0	0	0	51,917	16,722	
4509999998	Total - preferred stocks					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5989999998	Total - common stocks					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5999999999	Total - preferred and common stocks					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6009999999	Totals						1,999,714	1,999,797	1,999,797	0	83	0	83	0	0	0	0	51,917	16,722	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code	4 ID Number	5 NAIC Valuation Method	6 Book/Adjusted Carrying Value	7 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	8 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
NONE									
1999999 - Totals								XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	Change in Book/Adjusted Carrying Value				11	12	Interest					19	
						7	8	9	10			13	14	15	16	17		18
Description	Restricted Asset Code	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Income Due and Accrued Dec. 31 of Current Year	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Amrize Finance US LLC-AMRZ 3 1/2 09/22/2		12/19/2025	EXCHANGE OFFER	09/22/2026	1,999,803	0	6	0	0	2,000,000	1,999,797	19,250	0	3.500	3.509	MS	0	0
BELL TELEPHONE COMPANY OF CANADA OR BELL		12/01/2025	RBC CAPITAL MARKETS	03/03/2026	3,966,607	0	14,024	0	0	4,000,000	3,958,089	0	0	0.000	4.143	N/A	0	0
AMERICAN HONDA FINANCE CORPORATION COMME		11/05/2025	American Honda Finance Corp	02/05/2026	7,967,666	0	52,102	0	0	8,000,000	7,915,564	0	0	0.000	0.000	N/A	0	0
008999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					13,934,076	0	66,132	0	0	14,000,000	13,873,450	19,250	0	XXX	XXX	XXX	0	0
048999999. Total - issuer credit obligations (unaffiliated)					13,934,076	0	66,132	0	0	14,000,000	13,873,450	19,250	0	XXX	XXX	XXX	0	0
049999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
050999999. Total - issuer credit obligations					13,934,076	0	66,132	0	0	14,000,000	13,873,450	19,250	0	XXX	XXX	XXX	0	0
768999999. Total short-term investments (unaffiliated)					13,934,076	0	66,132	0	0	14,000,000	13,873,450	19,250	0	XXX	XXX	XXX	0	0
769999999. Total short-term investments (affiliated)					0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
770999999 - Totals					13,934,076	0	66,132	0	0	14,000,000	13,873,450	19,250	0	XXX	XXX	XXX	0	0

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ..\$ 13,934,076 2B ..\$0 2C ..\$0
 1C 3A ..\$0 3B ..\$0 3C ..\$0
 1D 4A ..\$0 4B ..\$0 4C ..\$0
 1E 5A ..\$0 5B ..\$0 5C ..\$0
 1F 6 ..\$0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23		
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)		
007999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX		
014999999. Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX
193411 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	01/06/2025	01/06/2026	9	5,377,842	5975.38	0	414,630	(407,795)	6,835	XXX	106,412	0	0	(407,795)	0	0	XXX	XXX		
193415 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	01/06/2025	01/06/2026	6	3,585,228	5975.38	0	276,420	(271,864)	4,556	XXX	104,260	0	0	(271,864)	0	0	XXX	XXX		
193419 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	01/06/2025	01/06/2026	6	3,585,228	5975.38	0	276,420	(271,864)	4,556	XXX	154,764	0	0	(271,864)	0	0	XXX	XXX		
193512 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	01/06/2025	01/06/2026	0	4,878,371	5975.38	0	226,356	(222,625)	3,731	XXX	129,687	0	0	(222,625)	0	0	XXX	XXX		
193870 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	BNP Paribas London ROMUISFPUBMPRO8K5P83	01/17/2025	01/20/2026	0	4,145,633	5996.66	0	343,466	(324,594)	18,872	XXX	81,513	0	0	(324,594)	0	0	XXX	XXX		
193879 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCFXT09	01/17/2025	01/20/2026	0	4,062,435	5996.66	0	187,685	(177,372)	10,312	XXX	103,779	0	0	(177,372)	0	0	XXX	XXX		
193901 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	01/17/2025	01/20/2026	9	5,396,994	5996.66	0	417,726	(394,774)	22,952	XXX	167,049	0	0	(394,774)	0	0	XXX	XXX		
193903 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	01/17/2025	01/20/2026	2	1,199,332	5996.66	0	92,828	(87,728)	5,100	XXX	54,301	0	0	(87,728)	0	0	XXX	XXX		
194746 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	02/06/2025	02/06/2026	9	5,475,213	6083.57	0	417,762	(375,297)	42,465	XXX	105,580	0	0	(375,297)	0	0	XXX	XXX		
194751 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	02/06/2025	02/06/2026	11	6,691,927	6083.57	0	510,598	(458,697)	51,901	XXX	205,420	0	0	(458,697)	0	0	XXX	XXX		
194764 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	02/06/2025	02/06/2026	2	1,216,714	6083.57	0	92,836	(83,399)	9,437	XXX	56,327	0	0	(83,399)	0	0	XXX	XXX		
194785 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	02/06/2025	02/06/2026	0	4,759,724	6083.57	0	213,712	(191,988)	21,723	XXX	114,650	0	0	(191,988)	0	0	XXX	XXX		
195044 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC G5GSEF7VJP5170UK5573	02/20/2025	02/20/2026	0	5,252,472	6117.52	0	413,967	(355,966)	58,001	XXX	157,322	0	0	(355,966)	0	0	XXX	XXX		
195046 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC G5GSEF7VJP5170UK5573	02/20/2025	02/20/2026	0	1,930,436	6117.52	0	152,339	(130,994)	21,344	XXX	86,196	0	0	(130,994)	0	0	XXX	XXX		
195100 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	02/20/2025	02/20/2026	7	4,282,264	6117.52	0	331,450	(285,011)	46,439	XXX	81,002	0	0	(285,011)	0	0	XXX	XXX		
195127 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCFXT09	02/20/2025	02/20/2026	0	4,390,531	6117.52	0	198,891	(171,024)	27,867	XXX	107,108	0	0	(171,024)	0	0	XXX	XXX		
195543 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	03/06/2025	03/06/2026	0	4,913,094	5738.52	0	269,729	(221,563)	48,166	XXX	126,881	0	0	(221,563)	0	0	XXX	XXX		
195579 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	03/06/2025	03/06/2026	7	4,016,964	5738.52	0	344,659	(283,113)	61,546	XXX	77,440	0	0	(283,113)	0	0	XXX	XXX		
195589 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	03/06/2025	03/06/2026	10	5,738,520	5738.52	0	492,370	(404,447)	87,923	XXX	171,483	0	0	(404,447)	0	0	XXX	XXX		
195637 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Citibank N.A. ES70DZVZ7FF32TWEFA76	03/06/2025	03/06/2026	0	1,461,931	5738.52	0	132,130	(108,535)	23,595	XXX	69,704	0	0	(108,535)	0	0	XXX	XXX		
196303 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	03/20/2025	03/20/2026	7	3,964,023	5662.89	0	327,425	(256,363)	71,062	XXX	76,031	0	0	(256,363)	0	0	XXX	XXX		
196309 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	03/20/2025	03/20/2026	10	5,662,890	5662.89	0	467,750	(366,233)	101,517	XXX	180,252	0	0	(366,233)	0	0	XXX	XXX		
196319 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	03/20/2025	03/20/2026	2	1,132,578	5662.89	0	93,550	(73,247)	20,303	XXX	53,083	0	0	(73,247)	0	0	XXX	XXX		
196398 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	03/20/2025	03/20/2026	0	4,691,863	5662.89	0	242,569	(189,924)	52,646	XXX	114,949	0	0	(189,924)	0	0	XXX	XXX		
196899 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	04/04/2025	04/06/2026	13	6,596,304	5074.08	0	659,633	(485,664)	173,969	XXX	199,599	0	0	(485,664)	0	0	XXX	XXX		
196914 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	04/04/2025	04/06/2026	2	1,014,816	5074.08	0	101,482	(74,718)	26,764	XXX	48,092	0	0	(74,718)	0	0	XXX	XXX		
196947 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC G5GSEF7VJP5170UK5573	04/04/2025	04/06/2026	0	5,566,711	5074.08	0	577,520	(425,207)	152,313	XXX	108,227	0	0	(425,207)	0	0	XXX	XXX		

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
196960 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada	04/04/2025	04/06/2026	0	5,881,375	5074.08	0	416,401	(306,581)	109,820		136,323	0	0	(306,581)	0	0		
197329 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	04/17/2025	04/20/2026	9	4,754,430	5282.7	0	466,884	(325,793)	141,091		91,404	0	0	(325,793)	0	0		
197332 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A.	04/17/2025	04/20/2026	0	5,483,418	5282.7	0	560,405	(391,052)	169,353		195,514	0	0	(391,052)	0	0		
197372 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A.	04/17/2025	04/20/2026	0	1,618,171	5282.7	0	165,377	(115,400)	49,977		77,382	0	0	(115,400)	0	0		
197397 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada	04/17/2025	04/20/2026	0	5,019,375	5282.7	0	307,209	(214,371)	92,838		117,676	0	0	(214,371)	0	0		
197941 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada	05/06/2025	05/06/2026	0	6,078,379	5606.91	0	356,801	(233,293)	123,508		147,615	0	0	(233,293)	0	0		
198025 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	05/06/2025	05/06/2026	10	5,606,910	5606.91	0	520,320	(340,209)	180,111		203,612	0	0	(340,209)	0	0		
198031 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	05/06/2025	05/06/2026	3	1,682,073	5606.91	0	156,096	(102,063)	54,033		77,237	0	0	(102,063)	0	0		
198058 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	05/06/2025	05/06/2026	9	5,046,219	5606.91	0	468,288	(306,188)	162,100		94,429	0	0	(306,188)	0	0		
198458 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	05/20/2025	05/20/2026	2	1,188,092	5940.46	0	100,394	(61,781)	38,613		51,081	0	0	(61,781)	0	0		
198531 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	05/20/2025	05/20/2026	7	4,158,322	5940.46	0	351,379	(216,233)	135,146		74,384	0	0	(216,233)	0	0		
198537 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A.	05/20/2025	05/20/2026	0	5,482,839	5940.46	0	131,132	(80,697)	50,435		133,974	0	0	(80,697)	0	0		
198539 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	05/20/2025	05/20/2026	8	4,752,368	5940.46	0	401,576	(247,124)	154,452		164,519	0	0	(247,124)	0	0		
199192 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	06/06/2025	06/05/2026	0	6,656,374	6000.36	0	335,481	(190,509)	144,973		150,430	0	0	(190,509)	0	0		
199202 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	06/06/2025	06/05/2026	9	5,400,324	6000.36	0	449,847	(255,453)	194,394		94,467	0	0	(255,453)	0	0		
199212 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	06/06/2025	06/05/2026	10	6,000,360	6000.36	0	499,830	(283,837)	215,993		197,483	0	0	(283,837)	0	0		
199222 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	06/06/2025	06/05/2026	4	2,400,144	6000.36	0	199,932	(113,535)	86,397		98,606	0	0	(113,535)	0	0		
199804 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	06/20/2025	06/18/2026	9	5,371,056	5967.84	0	457,614	(242,790)	214,824		93,289	0	0	(242,790)	0	0		
199818 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	06/20/2025	06/18/2026	10	5,967,840	5967.84	0	508,460	(269,766)	238,694		194,725	0	0	(269,766)	0	0		
199827 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	06/20/2025	06/18/2026	2	1,193,568	5967.84	0	101,692	(53,953)	47,739		48,726	0	0	(53,953)	0	0		
199910 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	06/20/2025	06/18/2026	0	5,862,339	5967.84	0	310,118	(164,535)	145,583		131,433	0	0	(164,535)	0	0		
200413 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada	07/03/2025	07/06/2026	0	6,024,441	6279.35	0	292,788	(142,372)	150,416		133,685	0	0	(142,372)	0	0		
200415 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	07/03/2025	07/06/2026	9	5,651,415	6279.35	0	454,941	(221,221)	233,720		91,778	0	0	(221,221)	0	0		
200421 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	07/03/2025	07/06/2026	7	4,395,545	6279.35	0	353,843	(172,061)	181,782		132,799	0	0	(172,061)	0	0		
200470 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	07/03/2025	07/06/2026	2	1,255,870	6279.35	0	101,098	(49,160)	51,938		45,693	0	0	(49,160)	0	0		
200930 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	07/18/2025	07/20/2026	8	5,037,432	6296.79	0	407,024	(182,266)	224,758		80,876	0	0	(182,266)	0	0		
200948 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	07/18/2025	07/20/2026	8	5,037,432	6296.79	0	407,024	(182,266)	224,758		151,039	0	0	(182,266)	0	0		
200950 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	07/18/2025	07/20/2026	2	1,259,358	6296.79	0	101,756	(45,567)	56,189		43,829	0	0	(45,567)	0	0		
200954 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB&E	07/18/2025	07/20/2026	2	1,259,358	6296.79	0	101,756	(45,567)	56,189		67,184	0	0	(45,567)	0	0		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
201037 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHIGC71XBU11	07/18/2025	07/20/2026	0	4,715,620	6296.79	0	230,122	(103,049)	127,073		96,350	0	0	(103,049)	0	0		
201772 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	08/06/2025	08/06/2026	9	5,710,554	6345.06	0	448,848	(180,032)	268,816		89,886	0	0	(180,032)	0	0		
201781 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	08/06/2025	08/06/2026	7	4,441,542	6345.06	0	349,104	(140,025)	209,079		123,070	0	0	(140,025)	0	0		
201792 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	08/06/2025	08/06/2026	3	1,903,518	6345.06	0	149,616	(60,011)	89,605		66,021	0	0	(60,011)	0	0		
201817 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSRPFMYMCFXT09	08/06/2025	08/06/2026	0	4,425,214	6345.06	0	210,640	(84,488)	126,153		90,770	0	0	(84,488)	0	0		
202205 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	08/20/2025	08/20/2026	6	3,837,468	6395.78	0	305,460	(110,771)	194,689		59,263	0	0	(110,771)	0	0		
202214 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	08/20/2025	08/20/2026	6	3,837,468	6395.78	0	305,460	(110,771)	194,689		112,997	0	0	(110,771)	0	0		
202223 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	08/20/2025	08/20/2026	2	1,279,156	6395.78	0	101,820	(36,924)	64,896		47,781	0	0	(36,924)	0	0		
202254 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHIGC71XBU11	08/20/2025	08/20/2026	0	3,799,387	6395.78	0	178,951	(64,894)	114,057		75,836	0	0	(64,894)	0	0		
202906 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Citibank N.A. E570DZIZ7FF32TWEFA76	09/05/2025	09/04/2026	0	4,614,154	6481.5	0	242,243	(76,498)	165,745		92,671	0	0	(76,498)	0	0		
202949 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	09/05/2025	09/04/2026	7	4,537,050	6481.5	0	352,982	(111,468)	241,514		68,003	0	0	(111,468)	0	0		
202958 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	09/05/2025	09/04/2026	7	4,537,050	6481.5	0	352,982	(111,468)	241,514		127,785	0	0	(111,468)	0	0		
202966 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	09/05/2025	09/04/2026	4	2,592,600	6481.5	0	201,704	(63,696)	138,008		86,294	0	0	(63,696)	0	0		
203435 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSRPFMYMCFXT09	09/19/2025	09/18/2026	0	5,102,356	6664.36	0	421,965	(116,888)	305,077		71,173	0	0	(116,888)	0	0		
203504 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	09/19/2025	09/18/2026	9	5,997,924	6664.36	0	469,638	(130,094)	339,544		167,448	0	0	(130,094)	0	0		
203507 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHIGC71XBU11	09/19/2025	09/18/2026	0	3,918,267	6664.36	0	181,024	(50,145)	130,879		59,789	0	0	(50,145)	0	0		
204202 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	10/06/2025	10/06/2026	7	4,718,196	6740.28	0	380,289	(88,804)	291,485		62,073	0	0	(88,804)	0	0		
204219 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	10/06/2025	10/06/2026	5	3,370,140	6740.28	0	271,635	(63,431)	208,204		73,329	0	0	(63,431)	0	0		
204237 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	10/06/2025	10/06/2026	3	2,022,084	6740.28	0	162,981	(38,059)	124,922		55,060	0	0	(38,059)	0	0		
204240 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	10/06/2025	10/06/2026	2	1,348,056	6740.28	0	108,654	(25,373)	83,282		51,885	0	0	(25,373)	0	0		
204303 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSRPFMYMCFXT09	10/06/2025	10/06/2026	0	5,233,834	6740.28	0	252,794	(59,032)	193,763		81,585	0	0	(59,032)	0	0		
204662 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	10/20/2025	10/20/2026	6	4,041,078	6735.13	0	327,330	(63,847)	263,483		53,367	0	0	(63,847)	0	0		
204681 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	10/20/2025	10/20/2026	10	6,735,130	6735.13	0	545,550	(106,412)	439,138		179,099	0	0	(106,412)	0	0		
204735 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Societe General ... 02RNE81BX4P4R0TDBPU41	10/20/2025	10/20/2026	0	4,185,782	6735.13	0	276,262	(53,886)	222,375		66,562	0	0	(53,886)	0	0		
205692 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHIGC71XBU11	11/06/2025	11/06/2026	0	5,450,780	6720.32	0	279,625	(41,483)	238,142		85,378	0	0	(41,483)	0	0		
205772 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	11/06/2025	11/06/2026	7	4,704,224	6720.32	0	401,744	(59,599)	342,145		62,613	0	0	(59,599)	0	0		
205774 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	11/06/2025	11/06/2026	5	3,360,160	6720.32	0	286,960	(42,571)	244,389		71,778	0	0	(42,571)	0	0		
205777 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	11/06/2025	11/06/2026	5	3,360,160	6720.32	0	286,960	(42,571)	244,389		96,812	0	0	(42,571)	0	0		
206515 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHIGC71XBU11	11/20/2025	11/20/2026	0	3,667,920	6538.76	0	205,770	(22,612)	183,158		63,183	0	0	(22,612)	0	0		

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
206529 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	11/20/2025	11/20/2026	5	3,269,380	6538.76	0	297,515	(32,694)	264,821		47,108	0	0	(32,694)	0	0			
206531 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	11/20/2025	11/20/2026	8	5,231,008	6538.76	0	476,024	(52,310)	423,714		129,362	0	0	(52,310)	0	0			
206533 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	11/20/2025	11/20/2026	2	1,307,752	6538.76	0	119,006	(13,078)	105,928		41,338	0	0	(13,078)	0	0			
207051 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	12/05/2025	12/04/2026	8	5,496,320	6870.4	0	450,696	(28,715)	421,981		69,646	0	0	(28,715)	0	0			
207056 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	12/05/2025	12/04/2026	7	4,809,280	6870.4	0	394,359	(25,125)	369,234		106,152	0	0	(25,125)	0	0			
207058 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	12/05/2025	12/04/2026	2	1,374,080	6870.4	0	112,674	(7,179)	105,495		37,941	0	0	(7,179)	0	0			
207173 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A. 7H6GLXDRUGQF57RNE97	12/05/2025	12/04/2026	0	5,010,292	6870.4	0	76,435	(4,870)	71,565		65,541	0	0	(4,870)	0	0			
207731 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	12/19/2025	12/18/2026	6	4,100,700	6834.5	0	328,056	(8,179)	319,877		52,636	0	0	(8,179)	0	0			
207743 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	12/19/2025	12/18/2026	8	5,467,600	6834.5	0	437,408	(10,905)	426,503		120,034	0	0	(10,905)	0	0			
207748 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Citibank N.A. E570DZIVZ7FF32TWEFA76	12/19/2025	12/18/2026	0	4,715,293	6834.5	0	274,878	(6,853)	268,025		67,610	0	0	(6,853)	0	0			
207753 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	12/19/2025	12/18/2026	2	1,366,900	6834.5	0	109,352	(2,726)	106,626		38,505	0	0	(2,726)	0	0			
0159999999. Subtotal - purchased options - hedging other - call options and warrants										0	29,126,885	(15,107,184)	14,019,701	XXX	9,576,041	0	0	(15,107,184)	0	0	XXX	XXX	
0219999999. Subtotal - purchased options - hedging other										0	29,126,885	(15,107,184)	14,019,701	XXX	9,576,041	0	0	(15,107,184)	0	0	XXX	XXX	
0289999999. Subtotal - purchased options - replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX	
0359999999. Subtotal - purchased options - income generation										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0429999999. Subtotal - purchased options - other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0439999999. Total purchased options - call options and warrants										0	29,126,885	(15,107,184)	14,019,701	XXX	9,576,041	0	0	(15,107,184)	0	0	XXX	XXX	
0449999999. Total purchased options - put options										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0459999999. Total purchased options - caps										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0469999999. Total purchased options - floors										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0479999999. Total purchased options - collars										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0489999999. Total purchased options - other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0499999999. Total purchased options										0	29,126,885	(15,107,184)	14,019,701	XXX	9,576,041	0	0	(15,107,184)	0	0	XXX	XXX	
0569999999. Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0639999999. Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
193416 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	01/06/2025	01/06/2026	9	5,484,321	6093.69	0	(344,556)	338,877	(5,679)		0	0	0	338,877	0	0			
193418 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	01/06/2025	01/06/2026	6	3,689,556	6149.26	0	(208,728)	205,287	(3,441)		0	0	0	205,287	0	0			
193420 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	01/06/2025	01/06/2026	6	3,740,112	6233.52	0	(178,434)	175,493	(2,941)		0	0	0	175,493	0	0			
193513 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHGC71XBU11	01/06/2025	01/06/2026	0	5,008,140	6134.33	0	(145,375)	142,979	(2,396)		0	0	0	142,979	0	0			
193873 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	BNP Paribas London ROMJUISFPUBMPRO8K5P83	01/17/2025	01/20/2026	0	4,227,713	6115.39	0	(289,490)	273,584	(15,906)		0	0	0	273,584	0	0			
193882 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCFXT09	01/17/2025	01/20/2026	0	4,166,431	6150.17	0	(123,092)	116,329	(6,763)		0	0	0	116,329	0	0			
193902 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	01/17/2025	01/20/2026	9	5,565,384	6183.76	0	(309,195)	292,206	(16,989)		0	0	0	292,206	0	0			
193904 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	01/17/2025	01/20/2026	2	1,254,142	6270.71	0	(58,420)	55,210	(3,210)		0	0	0	55,210	0	0			
194748 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	02/06/2025	02/06/2026	9	5,584,167	6204.63	0	(346,311)	311,109	(35,202)		0	0	0	311,109	0	0			

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194755 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	02/06/2025	02/06/2026	11	6,904,733	6277.03	0	(373,879)	335,875	(38,004)		0	0	0	335,875	0	0		
194766 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	02/06/2025	02/06/2026	2	1,275,482	6377.41	0	(56,226)	50,511	(5,715)		0	0	0	50,511	0	0		
194788 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	02/06/2025	02/06/2026	0	4,875,384	6231.4	0	(141,840)	127,422	(14,418)		0	0	0	127,422	0	0		
195045 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC G5GSEF7VJP5170UK5573	02/20/2025	02/20/2026	0	5,418,979	6311.45	0	(306,502)	263,558	(42,944)		0	0	0	263,558	0	0		
195048 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC G5GSEF7VJP5170UK5573	02/20/2025	02/20/2026	0	2,022,519	6409.33	0	(94,638)	81,378	(13,260)		0	0	0	81,378	0	0		
195101 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	02/20/2025	02/20/2026	7	4,367,482	6239.26	0	(275,352)	236,772	(38,580)		0	0	0	236,772	0	0		
195130 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCJFXT09	02/20/2025	02/20/2026	0	4,499,858	6269.85	0	(131,277)	112,884	(18,393)		0	0	0	112,884	0	0		
195546 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	03/06/2025	03/06/2026	0	5,040,833	5887.72	0	(193,085)	158,605	(34,479)		0	0	0	158,605	0	0		
195583 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	03/06/2025	03/06/2026	7	4,096,904	5852.72	0	(294,728)	242,098	(52,630)		0	0	0	242,098	0	0		
195592 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	03/06/2025	03/06/2026	10	5,915,840	5915.84	0	(382,760)	314,410	(68,350)		0	0	0	314,410	0	0		
195638 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Citibank N.A. E570DZIZ7FF32TWEFA76	03/06/2025	03/06/2026	0	1,534,298	6022.58	0	(88,477)	72,677	(15,799)		0	0	0	72,677	0	0		
196307 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	03/20/2025	03/20/2026	7	4,042,906	5775.58	0	(278,467)	218,030	(60,437)		0	0	0	218,030	0	0		
196311 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	03/20/2025	03/20/2026	10	5,850,330	5850.33	0	(353,930)	277,116	(76,814)		0	0	0	277,116	0	0		
196322 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	03/20/2025	03/20/2026	2	1,187,962	5939.81	0	(60,784)	47,592	(13,192)		0	0	0	47,592	0	0		
196399 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	03/20/2025	03/20/2026	0	4,807,749	5802.76	0	(173,130)	135,555	(37,575)		0	0	0	135,555	0	0		
196912 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	04/04/2025	04/06/2026	13	6,800,794	5231.38	0	(540,904)	398,248	(142,656)		0	0	0	398,248	0	0		
196917 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	04/04/2025	04/06/2026	2	1,064,136	5320.68	0	(73,828)	54,357	(19,471)		0	0	0	54,357	0	0		
196955 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC G5GSEF7VJP5170UK5573	04/04/2025	04/06/2026	0	5,677,484	5175.05	0	(511,833)	376,844	(134,989)		0	0	0	376,844	0	0		
196963 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	04/04/2025	04/06/2026	0	6,018,995	5192.81	0	(337,003)	248,123	(88,880)		0	0	0	248,123	0	0		
197334 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	04/17/2025	04/20/2026	9	4,849,047	5387.83	0	(410,832)	286,679	(124,153)		0	0	0	286,679	0	0		
197338 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A. 7H6GLXDRUGGFU57RNE97	04/17/2025	04/20/2026	0	5,686,305	5478.16	0	(442,786)	308,977	(133,809)		0	0	0	308,977	0	0		
197373 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A. 7H6GLXDRUGGFU57RNE97	04/17/2025	04/20/2026	0	1,698,594	5545.25	0	(119,615)	83,468	(36,147)		0	0	0	83,468	0	0		
197412 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	04/17/2025	04/20/2026	0	5,138,334	5407.9	0	(238,444)	166,386	(72,057)		0	0	0	166,386	0	0		
197947 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	05/06/2025	05/06/2026	0	6,227,908	5744.84	0	(268,664)	175,665	(92,999)		0	0	0	175,665	0	0		
198030 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	05/06/2025	05/06/2026	10	5,824,460	5824.46	0	(390,800)	255,523	(135,277)		0	0	0	255,523	0	0		
198035 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	05/06/2025	05/06/2026	3	1,764,831	5882.77	0	(107,568)	70,333	(37,235)		0	0	0	70,333	0	0		
198062 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	05/06/2025	05/06/2026	9	5,146,641	5718.49	0	(406,728)	265,938	(140,790)		0	0	0	265,938	0	0		
198469 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	05/20/2025	05/20/2026	2	1,245,714	6228.57	0	(65,416)	40,256	(25,160)		0	0	0	40,256	0	0		
198535 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	05/20/2025	05/20/2026	7	4,241,076	6058.68	0	(298,816)	183,887	(114,929)		0	0	0	183,887	0	0		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
198540 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A. 7H6GLXDRUGOFU57RNE97	05/20/2025	05/20/2026	0	5,619,908	6088.97	0	(46,148)	28,399	(17,749)		0	0	0	28,399	0	0		
198552 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	05/20/2025	05/20/2026	8	4,937,232	6171.54	0	(287,520)	176,935	(110,585)		0	0	0	176,935	0	0		
199194 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCOJFX109	06/06/2025	06/05/2026	0	6,810,803	6139.57	0	(239,629)	136,078	(103,552)		0	0	0	136,078	0	0		
199206 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	06/06/2025	06/05/2026	9	5,508,333	6120.37	0	(380,295)	215,957	(164,338)		0	0	0	215,957	0	0		
199217 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	06/06/2025	06/05/2026	10	6,227,770	6227.77	0	(357,800)	203,183	(154,617)		0	0	0	203,183	0	0		
199225 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	06/06/2025	06/05/2026	4	2,514,152	6285.38	0	(129,920)	73,777	(56,143)		0	0	0	73,777	0	0		
199814 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	06/20/2025	06/18/2026	9	5,477,940	6086.6	0	(388,809)	206,285	(182,524)		0	0	0	206,285	0	0		
199823 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	06/20/2025	06/18/2026	10	6,192,230	6192.23	0	(367,800)	195,138	(172,662)		0	0	0	195,138	0	0		
199830 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	06/20/2025	06/18/2026	2	1,249,904	6249.52	0	(66,912)	35,501	(31,411)		0	0	0	35,501	0	0		
199912 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCOJFX109	06/20/2025	06/18/2026	0	5,997,762	6105.7	0	(224,528)	119,124	(105,403)		0	0	0	119,124	0	0		
200414 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	07/03/2025	07/06/2026	0	6,169,023	6430.05	0	(203,024)	98,723	(104,301)		0	0	0	98,723	0	0		
200419 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	07/03/2025	07/06/2026	9	5,763,879	6404.31	0	(382,266)	185,882	(196,384)		0	0	0	185,882	0	0		
200437 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	07/03/2025	07/06/2026	7	4,561,697	6516.71	0	(250,019)	121,575	(128,444)		0	0	0	121,575	0	0		
200475 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	07/03/2025	07/06/2026	2	1,313,388	6566.94	0	(65,746)	31,970	(33,776)		0	0	0	31,970	0	0		
200947 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	07/18/2025	07/20/2026	8	5,137,680	6422.1	0	(342,040)	153,166	(188,874)		0	0	0	153,166	0	0		
200949 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	07/18/2025	07/20/2026	8	5,228,352	6535.44	0	(287,080)	128,555	(158,525)		0	0	0	128,555	0	0		
200952 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	07/18/2025	07/20/2026	2	1,315,022	6575.11	0	(67,186)	30,086	(37,100)		0	0	0	30,086	0	0		
200955 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	07/18/2025	07/20/2026	2	1,346,758	6733.79	0	(50,298)	22,524	(27,774)		0	0	0	22,524	0	0		
201039 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	07/18/2025	07/20/2026	0	4,821,724	6438.47	0	(163,160)	73,064	(90,097)		0	0	0	73,064	0	0		
201778 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	08/06/2025	08/06/2026	9	5,824,197	6471.33	0	(375,237)	150,507	(224,730)		0	0	0	150,507	0	0		
201786 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	08/06/2025	08/06/2026	7	4,599,658	6570.94	0	(249,480)	100,066	(149,414)		0	0	0	100,066	0	0		
201810 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	08/06/2025	08/06/2026	3	1,989,177	6630.59	0	(96,660)	38,770	(57,890)		0	0	0	38,770	0	0		
201818 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCOJFX109	08/06/2025	08/06/2026	0	4,527,436	6491.63	0	(146,475)	58,751	(87,724)		0	0	0	58,751	0	0		
202210 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	08/20/2025	08/20/2026	6	3,913,836	6523.06	0	(255,918)	92,805	(163,113)		0	0	0	92,805	0	0		
202221 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	08/20/2025	08/20/2026	6	3,985,980	6643.3	0	(212,286)	76,983	(135,303)		0	0	0	76,983	0	0		
202227 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	08/20/2025	08/20/2026	2	1,342,730	6713.65	0	(62,768)	22,762	(40,006)		0	0	0	22,762	0	0		
202256 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	08/20/2025	08/20/2026	0	3,887,912	6544.8	0	(123,100)	44,641	(78,459)		0	0	0	44,641	0	0		
202914 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Citibank N.A. ES70DZVZ7FF32TWEFA76	09/05/2025	09/04/2026	0	4,727,203	6640.3	0	(171,647)	54,204	(117,442)		0	0	0	54,204	0	0		
202954 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	09/05/2025	09/04/2026	7	4,627,336	6610.48	0	(294,364)	92,957	(201,407)		0	0	0	92,957	0	0		

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
202962 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	09/05/2025	09/04/2026	7	4,710,818	6729.74	0	(243,824)	76,997	(166,827)		0	0	0	76,997	0	0		
202972 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	09/05/2025	09/04/2026	4	2,710,824	6777.06	0	(128,516)	40,584	(87,932)		0	0	0	40,584	0	0		
203457 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/19/2025	09/18/2026	0	5,203,892	6796.98	0	(356,144)	98,655	(257,489)		0	0	0	98,655	0	0		
203510 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada	09/19/2025	09/18/2026	0	4,005,253	6812.31	0	(126,952)	35,167	(91,785)		0	0	0	35,167	0	0		
203511 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	09/19/2025	09/18/2026	9	6,248,034	6942.26	0	(313,812)	86,929	(226,883)		0	0	0	86,929	0	0		
204215 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	10/06/2025	10/06/2026	7	4,812,087	6874.41	0	(319,802)	74,679	(245,123)		0	0	0	74,679	0	0		
204220 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	10/06/2025	10/06/2026	5	3,482,365	6964.73	0	(201,065)	46,952	(154,113)		0	0	0	46,952	0	0		
204239 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	10/06/2025	10/06/2026	3	2,107,416	7024.72	0	(110,244)	25,744	(84,500)		0	0	0	25,744	0	0		
204241 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	10/06/2025	10/06/2026	2	1,432,040	7160.2	0	(58,952)	13,766	(45,186)		0	0	0	13,766	0	0		
204305 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	10/06/2025	10/06/2026	0	5,359,449	6902.05	0	(175,333)	40,943	(134,390)		0	0	0	40,943	0	0		
204675 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	10/20/2025	10/20/2026	6	4,121,496	6869.16	0	(275,646)	53,766	(221,880)		0	0	0	53,766	0	0		
204684 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	10/20/2025	10/20/2026	10	7,010,600	7010.6	0	(375,150)	73,175	(301,975)		0	0	0	73,175	0	0		
204738 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Societe General	10/20/2025	10/20/2026	0	4,287,494	6898.79	0	(213,056)	41,558	(171,499)		0	0	0	41,558	0	0		
205693 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada	11/06/2025	11/06/2026	0	5,579,419	6878.92	0	(200,589)	29,758	(170,831)		0	0	0	29,758	0	0		
205778 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	11/06/2025	11/06/2026	7	4,797,835	6854.05	0	(342,328)	50,785	(291,543)		0	0	0	50,785	0	0		
205779 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	11/06/2025	11/06/2026	5	3,469,030	6938.06	0	(219,220)	32,522	(186,698)		0	0	0	32,522	0	0		
205781 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	11/06/2025	11/06/2026	5	3,509,015	7018.03	0	(196,270)	29,117	(167,153)		0	0	0	29,117	0	0		
206519 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada	11/20/2025	11/20/2026	0	3,751,917	6688.5	0	(154,053)	16,929	(137,124)		0	0	0	16,929	0	0		
206530 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	11/20/2025	11/20/2026	5	3,334,440	6668.88	0	(256,680)	28,207	(228,473)		0	0	0	28,207	0	0		
206532 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	11/20/2025	11/20/2026	8	5,416,712	6770.89	0	(362,144)	39,796	(322,348)		0	0	0	39,796	0	0		
206534 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	11/20/2025	11/20/2026	2	1,367,778	6838.89	0	(82,794)	9,098	(73,696)		0	0	0	9,098	0	0		
207052 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	12/05/2025	12/04/2026	8	5,805,696	7007.12	0	(381,008)	24,275	(356,733)		0	0	0	24,275	0	0		
207057 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	12/05/2025	12/04/2026	7	4,983,377	7119.11	0	(287,063)	18,289	(268,774)		0	0	0	18,289	0	0		
207059 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	12/05/2025	12/04/2026	2	1,437,562	7187.81	0	(74,282)	4,733	(69,549)		0	0	0	4,733	0	0		
207178 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A.	12/05/2025	12/04/2026	0	5,121,518	7022.92	0	(7,293)	465	(6,828)		0	0	0	465	0	0		
207740 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	12/19/2025	12/18/2026	6	4,182,306	6970.51	0	(276,144)	6,884	(269,260)		0	0	0	6,884	0	0		
207745 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	12/19/2025	12/18/2026	8	5,660,056	7075.07	0	(318,216)	7,933	(310,283)		0	0	0	7,933	0	0		
207751 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Citibank N.A.	12/19/2025	12/18/2026	0	4,826,102	6995.11	0	(206,978)	5,160	(201,817)		0	0	0	5,160	0	0		
207756 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E	12/19/2025	12/18/2026	2	1,430,050	7150.25	0	(71,024)	1,771	(69,253)		0	0	0	1,771	0	0		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
064999999	Subtotal - written options - hedging other - call options and warrants									0	(22,044,607)	11,483,244	(10,561,363)	XXX	0	0	0	11,483,244	0	0	XXX	XXX
070999999	Subtotal - written options - hedging other									0	(22,044,607)	11,483,244	(10,561,363)	XXX	0	0	0	11,483,244	0	0	XXX	XXX
077999999	Subtotal - written options - replications									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
084999999	Subtotal - written options - income generation									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
091999999	Subtotal - written options - other									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
092999999	Total written options - call options and warrants									0	(22,044,607)	11,483,244	(10,561,363)	XXX	0	0	0	11,483,244	0	0	XXX	XXX
093999999	Total written options - put options									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
094999999	Total written options - caps									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
095999999	Total written options - floors									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
096999999	Total written options - collars									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
097999999	Total written options - other									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
098999999	Total written options									0	(22,044,607)	11,483,244	(10,561,363)	XXX	0	0	0	11,483,244	0	0	XXX	XXX
104999999	Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
110999999	Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
116999999	Subtotal - swaps - hedging other									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
122999999	Subtotal - swaps - replication									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
128999999	Subtotal - swaps - income generation									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
134999999	Subtotal - swaps - other									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
135999999	Total swaps - interest rate									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
136999999	Total swaps - credit default									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
137999999	Total swaps - foreign exchange									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
138999999	Total swaps - total return									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
139999999	Total swaps - other									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
140999999	Total swaps									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
147999999	Subtotal - forwards									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
150999999	Subtotal - SSAP No. 108 adjustments									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
168999999	Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
169999999	Subtotal - hedging effective variable annuity guarantees under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
170999999	Subtotal - hedging other									0	7,082,278	(3,623,940)	3,458,338	XXX	9,576,041	0	0	(3,623,940)	0	0	XXX	XXX
171999999	Subtotal - replication									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
172999999	Subtotal - income generation									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
173999999	Subtotal - other									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
174999999	Subtotal - adjustments for SSAP No. 108 derivatives									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
175999999	Totals									0	7,082,278	(3,623,940)	3,458,338	XXX	9,576,041	0	0	(3,623,940)	0	0	XXX	XXX

(a)	Code	Description of Hedged Risk(s)
	{BLANK}	

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25															
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)															
007999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108												0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX		
014999999. Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108												0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
189893 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC . G56SEF7VJPS170UK573	10/04/2024	10/06/2025	10/06/2025	Exercise	0	6,047,263	5751.07	282,458	0	291,922	74,826	0	XXX	0	0	(217,096)	291,922	0	0	0	0	0	0	XXX											
189904 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	10/04/2024	10/06/2025	10/06/2025	Exercise	8	4,600,856	5751.07	368,528	0	791,366	508,895	0	XXX	0	0	(282,471)	791,366	0	0	0	0	0	0	XXX											
189916 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	10/04/2024	10/06/2025	10/06/2025	Exercise	5	2,875,535	5751.07	230,330	0	494,604	318,060	0	XXX	0	0	(176,544)	494,604	0	0	0	0	0	0	XXX											
189939 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	10/04/2024	10/06/2025	10/06/2025	Exercise	6	3,450,642	5751.07	276,396	0	593,525	381,672	0	XXX	0	0	(211,853)	593,525	0	0	0	0	0	0	XXX											
189942 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	10/04/2024	10/06/2025	10/06/2025	Exercise	4	2,300,428	5751.07	184,264	0	395,683	254,448	0	XXX	0	0	(141,235)	395,683	0	0	0	0	0	0	XXX											
190420 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	10/18/2024	10/20/2025	10/20/2025	Exercise	0	4,949,239	5864.67	233,604	0	178,068	(10,488)	0	XXX	0	0	(188,556)	178,068	0	0	0	0	0	0	XXX											
190457 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	10/18/2024	10/20/2025	10/20/2025	Exercise	7	4,105,269	5864.67	319,802	0	609,320	351,897	0	XXX	0	0	(257,423)	609,320	0	0	0	0	0	0	XXX											
190473 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	10/18/2024	10/20/2025	10/20/2025	Exercise	6	3,518,802	5864.67	274,116	0	522,275	301,626	0	XXX	0	0	(220,648)	522,275	0	0	0	0	0	0	XXX											
190491 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	10/18/2024	10/20/2025	10/20/2025	Exercise	7	4,105,269	5864.67	319,802	0	609,320	351,897	0	XXX	0	0	(257,423)	609,320	0	0	0	0	0	0	XXX											
190494 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	10/18/2024	10/20/2025	10/20/2025	Exercise	2	1,172,934	5864.67	91,372	0	174,092	100,542	0	XXX	0	0	(73,549)	174,092	0	0	0	0	0	0	XXX											
191082 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	11/06/2024	11/06/2025	11/06/2025	Exercise	0	6,492,099	5929.04	297,338	0	181,319	(71,908)	0	XXX	0	0	(253,228)	181,319	0	0	0	0	0	0	XXX											
191117 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	11/06/2024	11/06/2025	11/06/2025	Exercise	8	4,743,232	5929.04	365,232	0	633,022	321,973	0	XXX	0	0	(311,049)	633,022	0	0	0	0	0	0	XXX											
191134 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	11/06/2024	11/06/2025	11/06/2025	Exercise	3	1,778,712	5929.04	136,962	0	237,383	120,740	0	XXX	0	0	(116,643)	237,383	0	0	0	0	0	0	XXX											
191157 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	11/06/2024	11/06/2025	11/06/2025	Exercise	10	5,929,040	5929.04	456,540	0	791,278	402,466	0	XXX	0	0	(388,812)	791,278	0	0	0	0	0	0	XXX											
191177 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	11/06/2024	11/06/2025	11/06/2025	Exercise	2	1,185,808	5929.04	91,308	0	158,256	80,493	0	XXX	0	0	(77,762)	158,256	0	0	0	0	0	0	XXX											
191583 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	11/20/2024	11/20/2025	11/20/2025	Exercise	0	4,283,326	5917.11	206,028	0	152,283	(31,104)	0	XXX	0	0	(183,388)	152,283	0	0	0	0	0	0	XXX											
191648 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	11/20/2024	11/20/2025	11/20/2025	Exercise	2	1,183,422	5917.11	93,490	0	124,330	41,113	0	XXX	0	0	(83,216)	124,330	0	0	0	0	0	0	XXX											
191677 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	11/20/2024	11/20/2025	11/20/2025	Exercise	7	4,141,977	5917.11	327,215	0	435,153	143,896	0	XXX	0	0	(291,257)	435,153	0	0	0	0	0	0	XXX											
191680 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	11/20/2024	11/20/2025	11/20/2025	Exercise	7	4,141,977	5917.11	327,215	0	435,153	143,896	0	XXX	0	0	(291,257)	435,153	0	0	0	0	0	0	XXX											
191681 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	11/20/2024	11/20/2025	11/20/2025	Exercise	4	2,366,844	5917.11	186,980	0	248,659	82,226	0	XXX	0	0	(166,433)	248,659	0	0	0	0	0	0	XXX											
192160 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	12/06/2024	12/05/2025	12/05/2025	Exercise	10	6,090,270	6090.27	457,380	0	780,128	350,621	0	XXX	0	0	(429,506)	780,128	0	0	0	0	0	0	XXX											
192166 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	12/06/2024	12/05/2025	12/05/2025	Exercise	5	3,045,135	6090.27	228,690	0	390,064	175,311	0	XXX	0	0	(214,753)	390,064	0	0	0	0	0	0	XXX											
192169 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	12/06/2024	12/05/2025	12/05/2025	Exercise	5	3,045,135	6090.27	228,690	0	390,064	175,311	0	XXX	0	0	(214,753)	390,064	0	0	0	0	0	0	XXX											
192194 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	12/06/2024	12/05/2025	12/05/2025	Exercise	3	1,827,081	6090.27	137,214	0	234,038	105,186	0	XXX	0	0	(128,852)	234,038	0	0	0	0	0	0	XXX											
192223 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	12/06/2024	12/05/2025	12/05/2025	Exercise	0	5,839,028	6090.27	262,756	0	66,512	(180,231)	0	XXX	0	0	(246,743)	66,512	0	0	0	0	0	0	XXX											
192333 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	12/20/2024	12/19/2025	12/19/2025	Exercise	2	1,186,170	5930.85	96,198	0	180,730	86,663	0	XXX	0	0	(94,066)	180,730	0	0	0	0	0	0	XXX											
192367 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	12/20/2024	12/19/2025	12/19/2025	Exercise	7	4,151,595	5930.85	336,693	0	632,553	303,322	0	XXX	0	0	(329,232)	632,553	0	0	0	0	0	0	XXX											
192381 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	12/20/2024	12/19/2025	12/19/2025	Exercise	5	2,965,425	5930.85	240,495	0	451,824	216,658	0	XXX	0	0	(235,165)	451,824	0	0	0	0	0	0	XXX											
192386 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	12/20/2024	12/19/2025	12/19/2025	Exercise	5	2,965,425	5930.85	240,495	0	451,824	216,658	0	XXX	0	0	(235,165)	451,824	0	0	0	0	0	0	XXX											
193038 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	12/20/2024	12/19/2025	12/19/2025	Exercise	0	4,917,692	5930.85	245,885	0	225,479	(14,957)	0	XXX	0	0	(240,436)	225,479	0	0	0	0	0	0	XXX											
180494 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	BNP Paribas London ROMUISFPUBMIPR08K5P83	01/05/2024	01/06/2025	01/06/2025	Exercise	0	3,417,393	4697.24	288,189	0	929,888	925,125	0	XXX	0	0	(4,763)	929,888	0	0	0	0	0	0	XXX											
180518 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	BNP Paribas London ROMUISFPUBMIPR08K5P83	01/05/2024	01/06/2025	01/06/2025	Exercise	0	2,996,180	4697.24	252,698	0	815,274	811,097	0	XXX	0	0	(4,177)	815,274	0	0	0	0	0	0	XXX											
180550 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	01/05/2024	01/06/2025	01/06/2025	Exercise	12	5,636,688	4697.24	455,448	0	1,533,765	1,526,258	0	XXX	0	0	(7,507)	1,533,765	0	0	0	0	0	0	XXX											

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
180552 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	01/05/2024	01/06/2025	01/06/2025	Exercise	0	5,766,211	4697.24	251,311	0	910,022	905,868	0		0	0	(4,154)	910,022	0	0	0
180556 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/05/2024	01/06/2025	01/06/2025	Exercise	3	1,409,172	4697.24	113,862	0	383,441	381,564	0		0	0	(1,877)	383,441	0	0	0
180570 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/05/2024	01/06/2025	01/06/2025	Exercise	3	1,409,172	4697.24	113,862	0	383,441	381,564	0		0	0	(1,877)	383,441	0	0	0
180804 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/19/2024	01/17/2025	01/17/2025	Exercise	4	1,935,924	4839.81	150,420	0	462,739	455,656	0		0	0	(7,083)	462,739	0	0	0
180852 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Morgan Stanley & Co. International PLC . 4PQUHNSJFFG9NF38B653	01/19/2024	01/17/2025	01/17/2025	Exercise	0	1,516,236	4839.81	115,915	0	362,423	356,949	0		0	0	(5,474)	362,423	0	0	0
180858 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Morgan Stanley & Co. International PLC . 4PQUHNSJFFG9NF38B653	01/19/2024	01/17/2025	01/17/2025	Exercise	0	2,577,771	4839.81	197,069	0	616,159	606,853	0		0	0	(9,306)	616,159	0	0	0
180864 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	01/19/2024	01/17/2025	01/17/2025	Exercise	0	5,233,022	4839.81	217,280	0	711,182	700,921	0		0	0	(10,260)	711,182	0	0	0
180898 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/19/2024	01/17/2025	01/17/2025	Exercise	9	4,355,829	4839.81	338,445	0	1,041,163	1,025,225	0		0	0	(15,938)	1,041,163	0	0	0
180902 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/19/2024	01/17/2025	01/17/2025	Exercise	5	2,419,905	4839.81	188,025	0	578,424	569,569	0		0	0	(8,854)	578,424	0	0	0
181367 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	02/06/2024	02/06/2025	02/06/2025	Exercise	11	5,449,653	4954.23	423,434	0	1,242,271	1,199,348	0		0	0	(42,923)	1,242,271	0	0	0
181376 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	02/06/2024	02/06/2025	02/06/2025	Exercise	2	990,846	4954.23	76,988	0	225,868	218,063	0		0	0	(7,804)	225,868	0	0	0
181383 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	02/06/2024	02/06/2025	02/06/2025	Exercise	9	4,458,807	4954.23	346,446	0	1,016,404	981,285	0		0	0	(35,119)	1,016,404	0	0	0
181394 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Morgan Stanley & Co. International PLC . 4PQUHNSJFFG9NF38B653	02/06/2024	02/06/2025	02/06/2025	Exercise	0	5,416,859	4954.23	84,503	0	677,624	669,034	0		0	0	(8,590)	677,624	0	0	0
181395 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	02/06/2024	02/06/2025	02/06/2025	Exercise	7	3,467,961	4954.23	269,458	0	790,536	763,221	0		0	0	(27,315)	790,536	0	0	0
181423 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	BNP Paribas London ROMUISFPUBMPPR08K5P83	02/06/2024	02/06/2025	02/06/2025	Exercise	0	1,368,204	4954.23	111,413	0	311,889	300,564	0		0	0	(11,325)	311,889	0	0	0
181782 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	02/20/2024	02/20/2025	02/20/2025	Exercise	7	3,482,857	4975.51	279,671	0	799,405	760,328	0		0	0	(39,077)	799,405	0	0	0
181785 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	02/20/2024	02/20/2025	02/20/2025	Exercise	5	2,487,755	4975.51	199,765	0	571,004	543,091	0		0	0	(27,912)	571,004	0	0	0
181807 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	02/20/2024	02/20/2025	02/20/2025	Exercise	5	2,487,755	4975.51	199,765	0	571,004	543,091	0		0	0	(27,912)	571,004	0	0	0
181837 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	02/20/2024	02/20/2025	02/20/2025	Exercise	2	995,102	4975.51	79,906	0	228,402	217,237	0		0	0	(11,165)	228,402	0	0	0
181858 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1HDSPPRMMJCUFX09	02/20/2024	02/20/2025	02/20/2025	Exercise	0	5,106,713	4975.51	235,419	0	675,566	642,581	0		0	0	(32,985)	675,566	0	0	0
181880 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	BNP Paribas London ROMUISFPUBMPPR08K5P83	02/20/2024	02/20/2025	02/20/2025	Exercise	0	4,065,033	4975.51	343,008	0	933,032	884,973	0		0	0	(48,059)	933,032	0	0	0
182235 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	03/06/2024	03/06/2025	03/06/2025	Exercise	8	4,083,808	5104.76	327,520	0	507,006	448,520	0		0	0	(58,486)	507,006	0	0	0
182243 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	03/06/2024	03/06/2025	03/06/2025	Exercise	0	1,627,097	5104.76	137,652	0	202,005	177,357	0		0	0	(24,649)	202,005	0	0	0
182244 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	03/06/2024	03/06/2025	03/06/2025	Exercise	2	1,020,952	5104.76	81,880	0	126,752	112,130	0		0	0	(14,621)	126,752	0	0	0
182252 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	03/06/2024	03/06/2025	03/06/2025	Exercise	6	3,062,856	5104.76	245,640	0	380,255	336,390	0		0	0	(43,864)	380,255	0	0	0
182260 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	03/06/2024	03/06/2025	03/06/2025	Exercise	6	3,062,856	5104.76	245,640	0	380,255	336,390	0		0	0	(43,864)	380,255	0	0	0
182294 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	03/06/2024	03/06/2025	03/06/2025	Exercise	0	5,386,222	5104.76	302,706	0	550,818	496,614	0		0	0	(54,204)	550,818	0	0	0
182748 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1HDSPPRMMJCUFX09	03/20/2024	03/20/2025	03/20/2025	Exercise	0	4,042,350	5224.62	345,217	0	339,095	263,965	0		0	0	(75,130)	339,095	0	0	0
182820 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	03/20/2024	03/20/2025	03/20/2025	Exercise	3	1,567,386	5224.62	127,116	0	131,480	103,892	0		0	0	(27,588)	131,480	0	0	0
182835 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	03/20/2024	03/20/2025	03/20/2025	Exercise	0	5,696,967	5224.62	267,757	0	485,909	427,637	0		0	0	(58,272)	485,909	0	0	0
182841 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	03/20/2024	03/20/2025	03/20/2025	Exercise	2	1,044,924	5224.62	84,744	0	87,654	69,261	0		0	0	(18,392)	87,654	0	0	0
182845 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	03/20/2024	03/20/2025	03/20/2025	Exercise	6	3,134,772	5224.62	254,232	0	262,961	207,784	0		0	0	(55,177)	262,961	0	0	0
182847 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	03/20/2024	03/20/2025	03/20/2025	Exercise	5	2,612,310	5224.62	211,860	0	219,134	173,153	0		0	0	(45,981)	219,134	0	0	0
183388 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	04/05/2024	04/04/2025	04/04/2025	Expiration	12	6,245,208	5204.34	524,592	0	0	(136,597)	0		0	0	(136,597)	0	0	0	0
183391 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE 529900RLNSGA90UPEH54	04/05/2024	04/04/2025	04/04/2025	Expiration	7	3,643,038	5204.34	306,012	0	0	(79,682)	0		0	0	(79,682)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
183405 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	04/05/2024	04/04/2025	04/04/2025	Expiration	8	4,163,472	5204.34	349,728	0	0	(91,065)	0		0	0	(91,065)	0	0	0	0	0
183412 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3PH1GC71XBU11	04/05/2024	04/04/2025	04/04/2025	Exercise	0	6,808,923	5204.34	329,552	0	538,502	452,452	0		0	0	(86,050)	538,502	0	0	0	0
183473 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	04/05/2024	04/04/2025	04/04/2025	Expiration	3	1,561,302	5204.34	131,148	0	0	(34,149)	0		0	0	(34,149)	0	0	0	0	0
183843 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	04/19/2024	04/17/2025	04/17/2025	Exercise	7	3,477,061	4967.23	307,027	0	220,827	129,572	0		0	0	(91,255)	220,827	0	0	0	0
183864 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC 65GSEF7VJPS170UK5573	04/19/2024	04/17/2025	04/17/2025	Exercise	0	5,234,167	4967.23	480,654	0	332,423	189,164	0		0	0	(143,259)	332,423	0	0	0	0
183870 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Societe General ... 02RNE81BXP4R0TDBPU41	04/19/2024	04/17/2025	04/17/2025	Exercise	0	3,238,918	4967.23	297,980	0	205,704	116,891	0		0	0	(88,813)	205,704	0	0	0	0
183881 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC 65GSEF7VJPS170UK5573	04/19/2024	04/17/2025	04/17/2025	Exercise	0	6,163,032	4967.23	302,723	0	867,338	777,111	0		0	0	(90,227)	867,338	0	0	0	0
183891 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC 65GSEF7VJPS170UK5573	04/19/2024	04/17/2025	04/17/2025	Exercise	0	1,826,570	4967.23	167,796	0	116,006	65,994	0		0	0	(50,012)	116,006	0	0	0	0
184312 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3PH1GC71XBU11	05/06/2024	05/06/2025	05/06/2025	Exercise	0	7,169,449	5180.74	330,512	0	651,404	536,681	0		0	0	(114,723)	651,404	0	0	0	0
184336 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	05/06/2024	05/06/2025	05/06/2025	Exercise	9	4,662,666	5180.74	375,345	0	383,551	253,624	0		0	0	(129,927)	383,551	0	0	0	0
184354 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	05/06/2024	05/06/2025	05/06/2025	Exercise	13	6,734,962	5180.74	542,165	0	554,018	366,345	0		0	0	(187,673)	554,018	0	0	0	0
184360 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	05/06/2024	05/06/2025	05/06/2025	Exercise	2	1,036,148	5180.74	83,410	0	85,234	56,361	0		0	0	(28,873)	85,234	0	0	0	0
184386 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	05/06/2024	05/06/2025	05/06/2025	Exercise	3	1,554,222	5180.74	125,115	0	127,850	84,541	0		0	0	(43,309)	127,850	0	0	0	0
184787 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC 65GSEF7VJPS170UK5573	05/20/2024	05/20/2025	05/20/2025	Exercise	0	6,273,137	5308.13	282,060	0	521,285	412,502	0		0	0	(108,783)	521,285	0	0	0	0
184859 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	05/20/2024	05/20/2025	05/20/2025	Exercise	2	1,061,626	5308.13	83,338	0	126,466	94,412	0		0	0	(32,053)	126,466	0	0	0	0
184868 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	05/20/2024	05/20/2025	05/20/2025	Exercise	2	1,061,626	5308.13	83,338	0	126,466	94,412	0		0	0	(32,053)	126,466	0	0	0	0
184911 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	05/20/2024	05/20/2025	05/20/2025	Exercise	10	5,308,130	5308.13	416,690	0	632,328	472,062	0		0	0	(160,265)	632,328	0	0	0	0
184915 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	05/20/2024	05/20/2025	05/20/2025	Exercise	11	5,838,943	5308.13	458,359	0	695,560	519,268	0		0	0	(176,292)	695,560	0	0	0	0
185352 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Societe General ... 02RNE81BXP4R0TDBPU41	06/06/2024	06/06/2025	06/06/2025	Exercise	0	6,990,402	5352.96	580,203	0	845,436	593,104	0		0	0	(252,332)	845,436	0	0	0	0
185358 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A. 7H6GLXDRUGGFU57RNE97	06/06/2024	06/06/2025	06/06/2025	Exercise	0	7,482,314	5352.96	188,858	0	492,642	410,507	0		0	0	(82,135)	492,642	0	0	0	0
185399 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	06/06/2024	06/06/2025	06/06/2025	Exercise	4	2,141,184	5352.96	167,012	0	258,959	186,924	0		0	0	(72,035)	258,959	0	0	0	0
185411 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	06/06/2024	06/06/2025	06/06/2025	Exercise	10	5,352,960	5352.96	417,530	0	647,398	467,309	0		0	0	(180,088)	647,398	0	0	0	0
185422 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	06/06/2024	06/06/2025	06/06/2025	Exercise	3	1,605,888	5352.96	125,259	0	194,219	140,193	0		0	0	(54,027)	194,219	0	0	0	0
186151 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	06/20/2024	06/20/2025	06/20/2025	Exercise	9	4,925,853	5473.17	383,229	0	445,201	265,167	0		0	0	(180,033)	445,201	0	0	0	0
186156 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	06/20/2024	06/20/2025	06/20/2025	Exercise	15	8,209,755	5473.17	638,715	0	742,001	441,946	0		0	0	(300,056)	742,001	0	0	0	0
186168 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	06/20/2024	06/20/2025	06/20/2025	Exercise	4	2,189,268	5473.17	170,324	0	197,867	117,852	0		0	0	(80,015)	197,867	0	0	0	0
186179 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3PH1GC71XBU11	06/20/2024	06/20/2025	06/20/2025	Exercise	0	6,708,336	5473.17	315,292	0	388,880	239,531	0		0	0	(149,349)	388,880	0	0	0	0
186676 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	07/05/2024	07/03/2025	07/03/2025	Exercise	3	1,670,157	5567.19	129,939	0	213,647	147,234	0		0	0	(66,413)	213,647	0	0	0	0
186749 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	07/05/2024	07/03/2025	07/03/2025	Exercise	11	6,123,909	5567.19	476,443	0	783,373	539,858	0		0	0	(243,515)	783,373	0	0	0	0
186752 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	07/05/2024	07/03/2025	07/03/2025	Exercise	10	5,567,190	5567.19	433,130	0	712,158	490,760	0		0	0	(221,378)	712,158	0	0	0	0
186776 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A. 7H6GLXDRUGGFU57RNE97	07/05/2024	07/03/2025	07/03/2025	Exercise	0	6,700,818	5567.19	335,041	0	228,899	57,179	0		0	0	(171,720)	228,899	0	0	0	0
187083 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	07/19/2024	07/18/2025	07/18/2025	Exercise	3	1,651,500	5505	132,120	0	237,536	164,706	0		0	0	(72,831)	237,536	0	0	0	0
187106 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	07/19/2024	07/18/2025	07/18/2025	Exercise	3	1,651,500	5505	132,120	0	237,536	164,706	0		0	0	(72,831)	237,536	0	0	0	0
187124 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC 65GSEF7VJPS170UK5573	07/19/2024	07/18/2025	07/18/2025	Exercise	0	5,917,367	5505	273,528	0	377,755	226,554	0		0	0	(151,200)	377,755	0	0	0	0
187183 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGA90UPEH54	07/19/2024	07/18/2025	07/18/2025	Exercise	11	6,055,500	5505	484,440	0	870,966	603,920	0		0	0	(267,046)	870,966	0	0	0	0

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
192226 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1G71XBU11	12/06/2024	12/05/2025	12/05/2025	Expiration	0	5,980,913	6238.26	(173,419)	0	0	162,851	0		0	0	162,851	0	0	0	0	0
192938 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	12/20/2024	12/19/2025	12/19/2025	Exercise	2	1,241,802	6209.01	(61,122)	0	(125,099)	(65,331)	0		0	0	59,768	(125,099)	0	0	0	0
192970 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	12/20/2024	12/19/2025	12/19/2025	Exercise	7	4,233,796	6048.28	(282,471)	0	(550,356)	(274,145)	0		0	0	276,211	(550,356)	0	0	0	0
192984 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	12/20/2024	12/19/2025	12/19/2025	Exercise	5	3,052,905	6105.81	(183,650)	0	(364,346)	(184,766)	0		0	0	179,580	(364,346)	0	0	0	0
192990 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	12/20/2024	12/19/2025	12/19/2025	Exercise	5	3,085,230	6170.46	(164,075)	0	(332,021)	(171,582)	0		0	0	160,439	(332,021)	0	0	0	0
193043 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1G71XBU11	12/20/2024	12/19/2025	12/19/2025	Exercise	0	5,045,550	6085.05	(164,743)	0	(97,620)	63,471	0		0	0	161,092	(97,620)	0	0	0	0
180496 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	BNP Paribas London ROMIUSFPUBMPPR08K5P83	01/05/2024	01/06/2025	01/06/2025	Exercise	0	3,522,311	4841.45	(222,301)	0	(824,971)	(821,296)	0		0	0	3,674	(824,971)	0	0	0	0
180523 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	BNP Paribas London ROMIUSFPUBMPPR08K5P83	01/05/2024	01/06/2025	01/06/2025	Exercise	0	3,113,629	4881.37	(179,951)	0	(697,825)	(694,850)	0		0	0	2,974	(697,825)	0	0	0	0
180554 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	01/05/2024	01/06/2025	01/06/2025	Exercise	12	5,747,736	4789.78	(384,312)	0	(1,422,723)	(1,416,388)	0		0	0	6,335	(1,422,723)	0	0	0	0
180559 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC G5GSEFF7JF5170UK5573	01/05/2024	01/06/2025	01/06/2025	Exercise	0	5,921,904	4824.07	(157,264)	0	(754,328)	(751,729)	0		0	0	2,599	(754,328)	0	0	0	0
180571 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	01/05/2024	01/06/2025	01/06/2025	Exercise	3	1,440,738	4802.46	(93,726)	0	(351,877)	(350,332)	0		0	0	1,545	(351,877)	0	0	0	0
180577 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	01/05/2024	01/06/2025	01/06/2025	Exercise	3	1,476,813	4922.71	(72,657)	0	(315,802)	(314,604)	0		0	0	1,198	(315,802)	0	0	0	0
180807 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	01/19/2024	01/17/2025	01/17/2025	Exercise	4	2,030,008	5075.02	(92,728)	0	(368,657)	(364,290)	0		0	0	4,367	(368,657)	0	0	0	0
180855 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Morgan Stanley & Co. International PLC 4PQUHNSJFFGFM38B653	01/19/2024	01/17/2025	01/17/2025	Exercise	0	1,550,353	4948.71	(93,930)	0	(328,306)	(323,871)	0		0	0	4,436	(328,306)	0	0	0	0
180860 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Morgan Stanley & Co. International PLC 4PQUHNSJFFGFM38B653	01/19/2024	01/17/2025	01/17/2025	Exercise	0	2,656,908	4988.39	(146,802)	0	(537,023)	(530,091)	0		0	0	6,932	(537,023)	0	0	0	0
180866 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC G5GSEFF7JF5170UK5573	01/19/2024	01/17/2025	01/17/2025	Exercise	0	5,371,692	4968.06	(133,447)	0	(572,512)	(566,210)	0		0	0	6,302	(572,512)	0	0	0	0
180899 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	01/19/2024	01/17/2025	01/17/2025	Exercise	9	4,442,076	4935.64	(282,600)	0	(954,920)	(941,612)	0		0	0	13,308	(954,920)	0	0	0	0
180904 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	01/19/2024	01/17/2025	01/17/2025	Exercise	5	2,519,120	5038.24	(126,220)	0	(479,211)	(473,267)	0		0	0	5,944	(479,211)	0	0	0	0
181368 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	02/06/2024	02/06/2025	02/06/2025	Exercise	11	5,557,013	5051.83	(354,662)	0	(1,134,917)	(1,098,965)	0		0	0	35,952	(1,134,917)	0	0	0	0
181377 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	02/06/2024	02/06/2025	02/06/2025	Exercise	2	1,012,842	5064.21	(62,968)	0	(203,873)	(197,489)	0		0	0	6,383	(203,873)	0	0	0	0
181384 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	02/06/2024	02/06/2025	02/06/2025	Exercise	9	4,583,906	5104.34	(261,584)	0	(881,309)	(854,792)	0		0	0	26,516	(881,309)	0	0	0	0
181396 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Morgan Stanley & Co. International PLC 4PQUHNSJFFGFM38B653	02/06/2024	02/06/2025	02/06/2025	Exercise	0	5,556,615	5082.05	0	0	(537,868)	(537,868)	0		0	0	0	(537,868)	0	0	0	0
181397 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	02/06/2024	02/06/2025	02/06/2025	Exercise	7	3,616,046	5165.78	(178,773)	0	(642,455)	(624,333)	0		0	0	18,122	(642,455)	0	0	0	0
181424 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	BNP Paribas London ROMIUSFPUBMPPR08K5P83	02/06/2024	02/06/2025	02/06/2025	Exercise	0	1,435,656	5198.47	(70,640)	0	(244,437)	(237,257)	0		0	0	7,180	(244,437)	0	0	0	0
181783 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	02/20/2024	02/20/2025	02/20/2025	Exercise	7	3,589,082	5127.26	(212,870)	0	(693,184)	(663,440)	0		0	0	29,743	(693,184)	0	0	0	0
181790 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	02/20/2024	02/20/2025	02/20/2025	Exercise	5	2,591,495	5182.99	(135,880)	0	(467,266)	(448,280)	0		0	0	18,986	(467,266)	0	0	0	0
181810 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	02/20/2024	02/20/2025	02/20/2025	Exercise	5	2,608,860	5217.32	(126,325)	0	(450,101)	(432,450)	0		0	0	17,651	(450,101)	0	0	0	0
181840 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	02/20/2024	02/20/2025	02/20/2025	Exercise	2	1,016,994	5084.97	(65,924)	0	(206,511)	(197,299)	0		0	0	9,211	(206,511)	0	0	0	0
181860 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1HSDSPRFMYMCJFXT09	02/20/2024	02/20/2025	02/20/2025	Exercise	0	5,241,024	5106.37	(155,244)	0	(541,255)	(519,504)	0		0	0	21,751	(541,255)	0	0	0	0
181881 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	BNP Paribas London ROMIUSFPUBMPPR08K5P83	02/20/2024	02/20/2025	02/20/2025	Exercise	0	4,145,525	5074.03	(291,341)	0	(852,544)	(811,724)	0		0	0	40,820	(852,544)	0	0	0	0
182238 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	03/06/2024	03/06/2025	03/06/2025	Exercise	8	4,164,664	5205.83	(276,432)	0	(426,154)	(376,791)	0		0	0	49,363	(426,154)	0	0	0	0
182246 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	03/06/2024	03/06/2025	03/06/2025	Exercise	2	1,043,516	5217.58	(67,688)	0	(104,189)	(92,101)	0		0	0	12,087	(104,189)	0	0	0	0
182247 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1G71XBU11	03/06/2024	03/06/2025	03/06/2025	Exercise	0	1,708,777	5361.02	(88,970)	0	(120,325)	(104,394)	0		0	0	15,931	(120,325)	0	0	0	0
182254 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	03/06/2024	03/06/2025	03/06/2025	Exercise	6	3,155,964	5259.94	(187,908)	0	(287,150)	(253,595)	0		0	0	33,555	(287,150)	0	0	0	0
182261 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	03/06/2024	03/06/2025	03/06/2025	Exercise	6	3,190,884	5318.14	(168,030)	0	(252,230)	(222,224)	0		0	0	30,005	(252,230)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
182295 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1G71XBU11	03/06/2024	03/06/2025	03/06/2025	Exercise	0	5,530,575	5241.57	(217,603)	0	(406,464)	(367,500)	0	0	0	0	38,965	(406,464)	0	0	0
182750 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. K81H1D8PPRMMQCFX0T9	03/20/2024	03/20/2025	03/20/2025	Exercise	0	4,121,988	5327.55	(295,092)	0	(259,457)	(195,235)	0	0	0	0	64,221	(259,457)	0	0	0
182823 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	03/20/2024	03/20/2025	03/20/2025	Exercise	3	1,644,345	5481.15	(81,240)	0	(54,523)	(36,891)	0	0	0	0	17,632	(54,523)	0	0	0
182836 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1G71XBU11	03/20/2024	03/20/2025	03/20/2025	Exercise	0	5,848,501	5363.59	(178,315)	0	(334,375)	(295,569)	0	0	0	0	38,807	(334,375)	0	0	0
182842 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	03/20/2024	03/20/2025	03/20/2025	Exercise	2	1,067,704	5338.52	(70,450)	0	(64,875)	(49,585)	0	0	0	0	15,290	(64,875)	0	0	0
182846 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	03/20/2024	03/20/2025	03/20/2025	Exercise	6	3,231,324	5385.54	(194,580)	0	(166,412)	(124,181)	0	0	0	0	42,230	(166,412)	0	0	0
182848 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	03/20/2024	03/20/2025	03/20/2025	Exercise	5	2,716,800	5433.6	(148,435)	0	(114,646)	(82,431)	0	0	0	0	32,215	(114,646)	0	0	0
183407 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	04/05/2024	04/04/2025	04/04/2025	Expiration	12	6,368,868	5307.39	(446,712)	0	0	116,318	0	0	0	0	116,318	0	0	0	0
183408 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	04/05/2024	04/04/2025	04/04/2025	Expiration	7	3,747,954	5354.22	(241,017)	0	0	62,758	0	0	0	0	62,758	0	0	0	0
183410 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	04/05/2024	04/04/2025	04/04/2025	Expiration	8	4,326,680	5408.35	(250,472)	0	0	65,220	0	0	0	0	65,220	0	0	0	0
183414 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1G71XBU11	04/05/2024	04/04/2025	04/04/2025	Exercise	0	6,977,788	5333.41	(228,780)	0	(369,638)	(309,901)	0	0	0	0	59,737	(369,638)	0	0	0
183474 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	04/05/2024	04/04/2025	04/04/2025	Expiration	3	1,637,961	5459.87	(85,464)	0	0	22,254	0	0	0	0	22,254	0	0	0	0
183846 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	04/19/2024	04/17/2025	04/17/2025	Exercise	7	3,588,676	5126.68	(238,700)	0	(109,216)	(38,269)	0	0	0	0	70,947	(109,216)	0	0	0
183869 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC G5GSEF7VJP5170UK5573	04/19/2024	04/17/2025	04/17/2025	Exercise	0	5,337,802	5065.58	(415,855)	0	(228,788)	(104,842)	0	0	0	0	123,946	(228,788)	0	0	0
183873 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Societe General 02RNE81BXPAR0TD8PU41	04/19/2024	04/17/2025	04/17/2025	Exercise	0	3,372,035	5171.38	(217,688)	0	(72,587)	(7,705)	0	0	0	0	64,882	(72,587)	0	0	0
183882 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC G5GSEF7VJP5170UK5573	04/19/2024	04/17/2025	04/17/2025	Exercise	0	6,320,804	5094.39	(209,415)	0	(709,566)	(647,150)	0	0	0	0	62,416	(709,566)	0	0	0
183892 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC G5GSEF7VJP5170UK5573	04/19/2024	04/17/2025	04/17/2025	Exercise	0	1,918,994	5218.57	(112,981)	0	(23,582)	10,092	0	0	0	0	33,674	(23,582)	0	0	0
184315 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1G71XBU11	05/06/2024	05/06/2025	05/06/2025	Exercise	0	7,358,721	5317.51	(220,102)	0	(462,133)	(385,734)	0	0	0	0	76,399	(462,133)	0	0	0
184339 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	05/06/2024	05/06/2025	05/06/2025	Exercise	9	4,754,988	5283.32	(317,664)	0	(291,233)	(181,273)	0	0	0	0	109,961	(291,233)	0	0	0
184357 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	05/06/2024	05/06/2025	05/06/2025	Exercise	13	6,939,036	5337.72	(417,027)	0	(349,950)	(205,595)	0	0	0	0	144,356	(349,950)	0	0	0
184363 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	05/06/2024	05/06/2025	05/06/2025	Exercise	2	1,080,496	5402.48	(56,844)	0	(40,887)	(21,210)	0	0	0	0	19,677	(40,887)	0	0	0
184389 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	05/06/2024	05/06/2025	05/06/2025	Exercise	3	1,634,109	5447.03	(78,054)	0	(47,965)	(20,946)	0	0	0	0	27,019	(47,965)	0	0	0
184792 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC G5GSEF7VJP5170UK5573	05/20/2024	05/20/2025	05/20/2025	Exercise	0	6,438,116	5447.73	(183,133)	0	(356,306)	(285,677)	0	0	0	0	70,630	(356,306)	0	0	0
184865 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	05/20/2024	05/20/2025	05/20/2025	Exercise	2	1,109,400	5547	(54,282)	0	(78,693)	(57,811)	0	0	0	0	20,882	(78,693)	0	0	0
184870 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	05/20/2024	05/20/2025	05/20/2025	Exercise	2	1,122,988	5614.94	(47,052)	0	(65,105)	(47,008)	0	0	0	0	18,097	(65,105)	0	0	0
184912 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	05/20/2024	05/20/2025	05/20/2025	Exercise	10	5,413,230	5413.23	(349,490)	0	(527,233)	(392,813)	0	0	0	0	134,419	(527,233)	0	0	0
184916 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	05/20/2024	05/20/2025	05/20/2025	Exercise	11	6,032,213	5483.83	(337,898)	0	(502,296)	(372,335)	0	0	0	0	129,961	(502,296)	0	0	0
185353 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Societe General 02RNE81BXPAR0TD8PU41	06/06/2024	06/06/2025	06/06/2025	Exercise	0	7,220,383	5529.07	(435,502)	0	(615,452)	(426,051)	0	0	0	0	189,401	(615,452)	0	0	0
185363 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A. 7H6QLXDRUGJUF57RNE97	06/06/2024	06/06/2025	06/06/2025	Exercise	0	7,677,600	5492.67	(69,890)	0	(297,357)	(266,961)	0	0	0	0	30,395	(297,357)	0	0	0
185404 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	06/06/2024	06/06/2025	06/06/2025	Exercise	4	2,263,660	5659.15	(93,996)	0	(136,485)	(95,943)	0	0	0	0	40,542	(136,485)	0	0	0
185414 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	06/06/2024	06/06/2025	06/06/2025	Exercise	10	5,458,950	5458.95	(349,390)	0	(541,413)	(390,714)	0	0	0	0	150,698	(541,413)	0	0	0
185424 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	06/06/2024	06/06/2025	06/06/2025	Exercise	3	1,678,314	5594.38	(80,856)	0	(121,795)	(86,920)	0	0	0	0	34,875	(121,795)	0	0	0
186152 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	06/20/2024	06/20/2025	06/20/2025	Exercise	9	5,023,366	5581.54	(319,734)	0	(347,672)	(197,468)	0	0	0	0	150,205	(347,672)	0	0	0
186156 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	06/20/2024	06/20/2025	06/20/2025	Exercise	15	8,486,430	5657.62	(463,185)	0	(465,334)	(247,739)	0	0	0	0	217,595	(465,334)	0	0	0
186172 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSG9A90UPEH54	06/20/2024	06/20/2025	06/20/2025	Exercise	4	2,289,536	5723.84	(108,260)	0	(97,601)	(46,743)	0	0	0	0	50,858	(97,601)	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
186181 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1G671XB11	06/20/2024	06/20/2025	06/20/2025	Exercise	0	6,882,750	5615.47	(207,958)	0	(214,466)	(115,959)	0	0	0	0	98,507	(214,466)	0	0	0	
186680 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGAG90UPEH54	07/05/2024	07/03/2025	07/03/2025	Exercise	3	1,743,309	5811.03	(84,495)	0	(140,497)	(97,310)	0	0	0	0	43,186	(140,497)	0	0	0	
186745 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGAG90UPEH54	07/05/2024	07/03/2025	07/03/2025	Exercise	11	6,245,162	5677.42	(397,386)	0	(662,126)	(459,017)	0	0	0	0	203,108	(662,126)	0	0	0	
186754 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGAG90UPEH54	07/05/2024	07/03/2025	07/03/2025	Exercise	10	5,755,360	5755.36	(313,660)	0	(523,993)	(363,677)	0	0	0	0	160,315	(523,993)	0	0	0	
186777 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A. 7H6GLXDRUGGFU57HNE97	07/05/2024	07/03/2025	07/03/2025	Exercise	0	6,873,695	5710.82	(227,828)	0	(56,022)	60,748	0	0	0	0	116,770	(56,022)	0	0	0	
187090 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGAG90UPEH54	07/19/2024	07/18/2025	07/18/2025	Exercise	3	1,721,688	5738.96	(88,653)	0	(167,350)	(118,480)	0	0	0	0	48,870	(167,350)	0	0	0	
187107 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGAG90UPEH54	07/19/2024	07/18/2025	07/18/2025	Exercise	3	1,749,930	5833.1	(73,293)	0	(139,108)	(98,705)	0	0	0	0	40,403	(139,108)	0	0	0	
187129 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC G5GSEFF7JJP5170UK5573	07/19/2024	07/18/2025	07/18/2025	Exercise	0	6,070,036	5647.03	(179,738)	0	(225,086)	(125,730)	0	0	0	0	99,355	(225,086)	0	0	0	
187188 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGAG90UPEH54	07/19/2024	07/18/2025	07/18/2025	Exercise	11	6,175,400	5614	(406,989)	0	(751,072)	(526,720)	0	0	0	0	224,351	(751,072)	0	0	0	
187199 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGAG90UPEH54	07/19/2024	07/18/2025	07/18/2025	Exercise	10	5,693,820	5693.82	(321,600)	0	(602,973)	(425,692)	0	0	0	0	177,281	(602,973)	0	0	0	
187226 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGAG90UPEH54	08/06/2024	08/06/2025	08/06/2025	Exercise	4	2,187,400	5468.5	(125,300)	0	(350,625)	(275,583)	0	0	0	0	75,042	(350,625)	0	0	0	
187755 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	BNP Paribas London ROMJISFPUBMRR08K5P83	08/06/2024	08/06/2025	08/06/2025	Exercise	0	7,370,039	5343.78	(568,544)	0	(1,380,946)	(1,039,506)	0	0	0	0	341,440	(1,380,946)	0	0	0	
187767 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	BNP Paribas London ROMJISFPUBMRR08K5P83	08/06/2024	08/06/2025	08/06/2025	Exercise	0	5,331,799	5417.14	(362,107)	0	(913,302)	(695,838)	0	0	0	0	217,463	(913,302)	0	0	0	
187787 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1G671XB11	08/06/2024	08/06/2025	08/06/2025	Exercise	0	5,302,132	5376.79	(208,241)	0	(473,380)	(348,321)	0	0	0	0	125,059	(473,380)	0	0	0	
188234 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGAG90UPEH54	08/20/2024	08/20/2025	08/20/2025	Exercise	7	3,995,558	5707.94	(249,970)	0	(481,490)	(322,168)	0	0	0	0	159,322	(481,490)	0	0	0	
188242 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGAG90UPEH54	08/20/2024	08/20/2025	08/20/2025	Exercise	9	5,209,686	5788.54	(277,110)	0	(546,518)	(369,899)	0	0	0	0	176,620	(546,518)	0	0	0	
188247 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGAG90UPEH54	08/20/2024	08/20/2025	08/20/2025	Exercise	3	1,753,017	5843.39	(82,866)	0	(165,718)	(112,902)	0	0	0	0	52,816	(165,718)	0	0	0	
188335 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Barclays Bank PLC G5GSEFF7JJP5170UK5573	08/20/2024	08/20/2025	08/20/2025	Exercise	0	5,352,424	5748.8	(159,100)	0	(162,175)	(60,492)	0	0	0	0	101,683	(162,175)	0	0	0	
188758 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGAG90UPEH54	09/06/2024	09/05/2025	09/05/2025	Exercise	10	5,591,220	5591.22	(327,910)	0	(890,283)	(665,015)	0	0	0	0	225,268	(890,283)	0	0	0	
188768 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGAG90UPEH54	09/06/2024	09/05/2025	09/05/2025	Exercise	4	2,255,528	5638.82	(120,004)	0	(337,073)	(254,633)	0	0	0	0	82,440	(337,073)	0	0	0	
188779 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGAG90UPEH54	09/06/2024	09/05/2025	09/05/2025	Exercise	2	1,145,178	5725.89	(50,374)	0	(151,123)	(116,517)	0	0	0	0	34,606	(151,123)	0	0	0	
188814 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A. 7H6GLXDRUGGFU57HNE97	09/06/2024	09/05/2025	09/05/2025	Exercise	0	5,390,928	5563.64	(26,203)	0	(370,742)	(352,690)	0	0	0	0	18,051	(370,742)	0	0	0	
188854 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMM1MCUFX109	09/06/2024	09/05/2025	09/05/2025	Exercise	0	4,882,401	5515.51	(351,889)	0	(855,107)	(612,695)	0	0	0	0	242,412	(855,107)	0	0	0	
189381 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1G671XB11	09/20/2024	09/19/2025	09/19/2025	Exercise	0	4,961,861	5847.97	(149,509)	0	(131,654)	(22,845)	0	0	0	0	108,809	(131,654)	0	0	0	
189442 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBQE 529900RLNSGAG90UPEH54	09/20/2024	09/19/2025	09/19/2025	Exercise	10	5,815,460	5815.46	(350,820)	0	(848,903)	(594,291)	0	0	0	0	254,612	(848,903)	0	0	0	
189494 Call Options - SAP 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	BNP Paribas London ROMJISFPUBMRR08K5P83	09/20/2024	09/19/2025	09/19/2025	Exercise	0	7,576,368	5929.51	(397,836)	0	(938,947)	(649,411)	0	0	0	0	289,536	(938,947)	0	0	0	
064999999. Subtotal - written options - hedging other - call options and warrants												(23,915,624)	0	(45,128,294)	(33,646,662)	0	XXX	0	0	11,481,632	(45,128,294)	0	0	0	XXX
070999999. Subtotal - written options - hedging other												(23,915,624)	0	(45,128,294)	(33,646,662)	0	XXX	0	0	11,481,632	(45,128,294)	0	0	0	XXX
077999999. Subtotal - written options - replications												0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
084999999. Subtotal - written options - income generation												0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
091999999. Subtotal - written options - other												0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
092999999. Total written options - call options and warrants												(23,915,624)	0	(45,128,294)	(33,646,662)	0	XXX	0	0	11,481,632	(45,128,294)	0	0	0	XXX
093999999. Total written options - put options												0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
094999999. Total written options - caps												0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
095999999. Total written options - floors												0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
096999999. Total written options - collars												0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
097999999. Total written options - other												0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
098999999. Total written options												(23,915,624)	0	(45,128,294)	(33,646,662)	0	XXX	0	0	11,481,632	(45,128,294)	0	0	0	XXX
104999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108												0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
110999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108												0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
116999999. Subtotal - swaps - hedging other												0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
122999999	Subtotal - swaps - replication											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
128999999	Subtotal - swaps - income generation											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
134999999	Subtotal - swaps - other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
135999999	Total swaps - interest rate											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
136999999	Total swaps - credit default											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
137999999	Total swaps - foreign exchange											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
138999999	Total swaps - total return											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
139999999	Total swaps - other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
140999999	Total swaps											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
147999999	Subtotal - forwards											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
150999999	Subtotal - SSAP No. 108 adjustments											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
168999999	Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
169999999	Subtotal - hedging effective variable annuity guarantees under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
170999999	Subtotal - hedging other										8,521,589	0	13,143,913	8,997,978	0	XXX	0	0	(4,145,935)	13,143,913	0	0	0	XXX
171999999	Subtotal - replication										0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
172999999	Subtotal - income generation										0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
173999999	Subtotal - other										0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
174999999	Subtotal - adjustments for SSAP No. 108 derivatives										0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
175999999	Totals										8,521,589	0	13,143,913	8,997,978	0	XXX	0	0	(4,145,935)	13,143,913	0	0	0	XXX

(a)

Code	Description of Hedged Risk(s)
(BLANK)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
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Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure		
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral				
0199999999 - Aggregate sum of exchange traded derivatives			XXX	XXX	XXX	0	10,398,218	(7,924,057)	10,398,218	6,235,545	0	6,235,545	0	0
Barclays Bank PLC	Y	Y	0	0	231,658	(191,193)	40,466	351,745	0	351,745	0	0	0	0
BNP Paribas London	Y	Y	90,000	0	18,872	(15,906)	0	81,513	0	81,513	0	0	0	0
Citibank N.A.	Y	Y	0	0	457,365	(335,059)	122,306	229,985	0	229,985	0	0	0	0
JPMorgan Chase Bank, N.A.	Y	Y	500,000	0	341,330	(194,534)	0	472,411	0	472,411	0	0	0	0
Royal Bank of Canada	Y	Y	1,420,000	0	1,396,157	(1,015,401)	0	1,402,002	0	1,402,002	0	0	0	0
Societe General	Y	Y	0	0	222,375	(171,499)	50,877	66,562	0	66,562	0	0	0	0
Wells Fargo Bank, N.A.	Y	Y	540,000	0	953,727	(713,715)	0	736,279	0	736,279	0	0	0	0
0299999999 - Total NAIC 1 Designation					2,550,000	0	3,621,483	(2,637,306)	213,648	3,340,496	0	844,571	0	0
0899999999 - Aggregate sum of central clearinghouses (excluding exchange traded)					0	0	0	0	0	0	0	0	0	0
0999999999 - Gross totals					2,550,000	0	14,019,701	(10,561,363)	10,611,865	9,576,041	0	7,080,116	0	0
1. Offset per SSAP No. 64							0	0						
2. Net after right of offset per SSAP No. 64							14,019,701	(10,561,363)						

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY
SCHEDULE DB - PART D - SECTION 2
 Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
0199999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
BNP Paribas	Cash	ROMUWSPU8MPC08K5P83 ..	Cash Collateral	90,000	90,000	XXX		V
JPMorgan Chase Bank, N.A.	Cash	7H6GLXDRUGGFU57RNE97 ..	Cash Collateral	500,000	500,000	XXX		V
Royal Bank of Canada	Cash	ES71P3U3RHI6C71XBU11 ..	Cash Collateral	1,420,000	1,420,000	XXX		V
Wells Fargo Bank NA	Cash	KB1H1DSPRFMYMCFXT09 ..	Cash Collateral	540,000	540,000	XXX		V
0299999999 - Total				2,550,000	2,550,000	XXX	XXX	XXX

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Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Re-stricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
	AGILENT TECHNOLOGIES INC COMMERCIAL PAPE		12/17/2025	0.000	01/08/2026	10,991,838	0	17,450
	AMERICAN HONDA FINANCE CORPORATION COMME		11/07/2025	0.000	01/21/2026	4,993,936	0	29,829
	BELL TELEPHONE COMPANY OF CANADA OR BELL		12/16/2025	0.000	01/15/2026	5,990,814	0	10,484
	CENCORA INC COMMERCIAL PAPER		12/31/2025	0.000	01/02/2026	29,996,750	0	3,250
	CENTERPOINT ENERGY INC COMMERCIAL PAPER		12/31/2025	0.000	01/02/2026	19,997,928	0	2,072
	CONSTELLATION BRANDS INC COMMERCIAL PAPE		12/19/2025	0.000	01/12/2026	10,986,873	0	15,473
	DTE ELECTRIC COMPANY COMMERCIAL PAPER		12/22/2025	0.000	01/20/2026	26,945,364	0	28,667
	DOMINION ENERGY INC COMMERCIAL PAPER		12/03/2025	0.000	01/09/2026	14,986,389	0	49,135
	DUKE ENERGY CORP COMMERCIAL PAPER		12/16/2025	0.000	02/10/2026	9,957,037	0	17,082
	ENBRIDGE (US) INC COMMERCIAL PAPER		12/29/2025	0.000	01/29/2026	4,984,789	0	1,624
	FORTIVE CORP COMMERCIAL PAPER		12/04/2025	0.000	01/08/2026	6,994,456	0	22,087
	FORTIVE CORP COMMERCIAL PAPER		12/18/2025	0.000	01/21/2026	9,978,300	0	15,134
	HUBBELL INCORPORATED COMMERCIAL PAPER		12/11/2025	0.000	01/22/2026	6,984,162	0	15,767
	HUBBELL INCORPORATED COMMERCIAL PAPER		12/05/2025	0.000	01/30/2026	996,744	0	3,013
	HYUNDAI CAPITAL AMERICA COMMERCIAL PAPER		12/09/2025	0.000	01/22/2026	6,983,625	0	17,847
	J M SMUCKER CO COMMERCIAL PAPER		12/02/2025	0.000	01/05/2026	14,993,144	0	51,227
	MCDONALDS CORPORATION COMMERCIAL PAPER		12/16/2025	0.000	01/16/2026	9,984,098	0	16,906
	MICROCHIP TECHNOLOGY INCORPORATED COMMER		12/12/2025	0.000	01/30/2026	16,946,476	0	36,717
	MOSAIC CO/THE COMMERCIAL PAPER		12/18/2025	0.000	01/15/2026	9,984,615	0	15,337
	O'REILLY AUTOMOTIVE INC COMMERCIAL PAPER		12/18/2025	0.000	01/13/2026	4,993,524	0	7,535
	O'REILLY AUTOMOTIVE INC COMMERCIAL PAPER		12/17/2025	0.000	01/15/2026	9,984,848	0	16,184
	PAYPAL HOLDINGS INC COMMERCIAL PAPER		12/02/2025	0.000	01/07/2026	9,993,227	0	33,727
	PENSKE TRUCK LEASING CO LP COMMERCIAL PA		12/04/2025	0.000	02/26/2026	4,968,322	0	15,689
	PENSKE TRUCK LEASING CO LP COMMERCIAL PA		12/15/2025	0.000	03/09/2026	7,941,826	0	14,626
	REPUBLIC SERVICES INC COMMERCIAL PAPER		12/23/2025	0.000	01/06/2026	10,994,158	0	10,499
	RYDER SYSTEM INC COMMERCIAL PAPER		12/18/2025	0.000	01/08/2026	9,992,366	0	15,233
	S&P GLOBAL INC COMMERCIAL PAPER		12/18/2025	0.000	01/08/2026	9,992,405	0	15,155
	TAMPA ELECTRIC COMPANY COMMERCIAL PAPER		12/10/2025	0.000	01/07/2026	14,989,724	0	37,558
	WRKCO INC COMMERCIAL PAPER		12/08/2025	0.000	01/08/2026	9,992,065	0	27,112
	WASTE MANAGEMENT INC COMMERCIAL PAPER		12/09/2025	0.000	01/08/2026	9,992,163	0	25,663
	WILLIAMS COMPANIES INC COMMERCIAL PAPER		12/26/2025	0.000	01/08/2026	9,492,923	0	3,030
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					337,004,889	0	591,092
0489999999	Total - issuer credit obligations (unaffiliated)					337,004,889	0	591,092
0499999999	Total - issuer credit obligations (affiliated)					0	0	0
0509999999	Total - issuer credit obligations					337,004,889	0	591,092
09248U-71-8	BLACKROCK LIQUIDITY FUND-EXEMPT MONEY MA		12/31/2025	0.000		2,016,243	0	0
8209999999	Subtotal - exempt money market mutual funds - as identified by the SVO					2,016,243	0	0
8589999999	Total cash equivalents (unaffiliated)					339,021,132	0	591,092
8599999999	Total cash equivalents (affiliated)					0	0	0
8609999999	Total cash equivalents					339,021,132	0	591,092

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
1A	0	0	0	36,938,591	0	29,996,750	0
1B	270,069,548	0	0	0	0	0	0
1C	0	0	0	0	0	0	0
1D	0	0	0	0	0	0	0
1E	0	0	0	0	0	0	0
1F	0	0	0	0	0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	ICO... LIFE INSURANCE	264,983	264,726	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL	ICO... LIFE INSURANCE	124,992	124,871	0	0
11. Georgia	GA	ICO... LIFE INSURANCE	34,998	34,964	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	ICO... LIFE INSURANCE	499,969	499,483	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	ICO... LIFE INSURANCE	214,876	216,638	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	ICO... LIFE INSURANCE	297,884	305,125	0	0
33. New York	NY		0	0	0	0
34. North Carolina	NC	ICO... LIFE INSURANCE	415,473	422,199	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH	ICO... LIFE INSURANCE	4,097,633	4,127,047	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC	ICO... LIFE INSURANCE	200,560	201,178	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	ICO... LIFE INSURANCE	587,516	589,758	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate alien and other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	6,738,884	6,785,989	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0