



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

**ANNUAL STATEMENT**

FOR THE YEAR ENDED DECEMBER 31, 2025  
OF THE CONDITION AND AFFAIRS OF THE

**GREAT AMERICAN PROTECTION INSURANCE COMPANY**

NAIC Group Code 0084 0084 NAIC Company Code 38580 Employer's ID Number 31-1288778  
(Current) (Prior)

Organized under the Laws of OH, State of Domicile or Port of Entry OH  
Country of Domicile United States of America

Incorporated/Organized 01/08/1990 Commenced Business 09/29/1990

Statutory Home Office 301 E. Fourth Street, Cincinnati, OH, US 45202  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 301 E. Fourth Street  
(Street and Number)  
Cincinnati, OH, US 45202 513-369-5000  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 301 E. Fourth Street, Cincinnati, OH, US 45202  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 301 E. Fourth Street  
(Street and Number)  
Cincinnati, OH, US 45202 513-369-5000  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.greatamericaninsurancegroup.com

Statutory Statement Contact Judith Elaine Gill, 513-369-5000  
(Name) (Area Code) (Telephone Number)  
statutoryfilings@gaig.com 513-369-5830  
(E-mail Address) (FAX Number)

**OFFICERS**

President David Lawrence Thompson Jr. Vice President & Controller Judith Elaine Gill  
Vice President, General Counsel & Secretary Matthew David Felvus Vice President & Actuary Lisa Ann Hays

**OTHER**

<u>Anthony Joseph Mercurio, Executive Vice President</u>	<u>Michael Eugene Sullivan Jr., Executive Vice President</u>	<u>Annette Denise Gardner, Senior Vice President, Chief Financial Officer &amp; Treasurer</u>
<u>Aaron Beasy Latto, Senior Vice President</u>	<u>Bruce Robert Smith Jr., Senior Vice President</u>	<u>John William Tholen, Vice President</u>
<u>Magdalena Franziska Kulik Grossman, Chief Compliance Officer</u>	<u>Stephen Charles Beraha, Assistant Vice President &amp; Assistant Secretary</u>	<u>Matthew John Stevens, Assistant Treasurer</u>
<u>Andrew W Wilmers #, Assistant Treasurer</u>		

**DIRECTORS OR TRUSTEES**

<u>Michelle Ann Gillis</u>	<u>Brian Scott Hertzman</u>	<u>Anthony Joseph Mercurio</u>
<u>Michael Eugene Sullivan Jr.</u>	<u>David Lawrence Thompson Jr.</u>	

State of Ohio SS  
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Lawrence Thompson, Jr.  
President

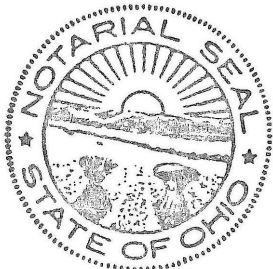
Matthew David Felvus  
Vice President, General Counsel & Secretary

Judith Elaine Gill  
Vice President & Controller

Subscribed and sworn to before me this 18th day of February, 2026

Valerie A. Smith  
Notary Public State of Ohio  
October 17th, 2026

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN PROTECTION INSURANCE COMPANY

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	1,664,156	8.122	1,664,156	0	1,664,156	8.122
1.02 Other U.S. government obligations .....	0	0.000	0	0	0	0.000
1.03 Non-U.S. sovereign jurisdiction securities.....	0	0.000	0	0	0	0.000
1.04 Municipal bonds – general obligations (direct & guaranteed) .....	0	0.000	0	0	0	0.000
1.05 Municipal bonds – special revenue.....	500,293	2.442	500,293	0	500,293	2.442
1.06 Project finance bonds issued by operating entities .....	0	0.000	0	0	0	0.000
1.07 Corporate bonds .....	2,657,862	12.972	2,657,862	0	2,657,862	12.972
1.08 Mandatory convertible bonds .....	0	0.000	0	0	0	0.000
1.09 Single entity backed obligations .....	508,290	2.481	508,290	0	508,290	2.481
1.10 SVO-Identified bond exchange traded funds – fair value .....	0	0.000	0	0	0	0.000
1.11 SVO-Identified bond exchange traded funds – systematic value .....	0	0.000	0	0	0	0.000
1.12 Bonds issued by funds representing operating entities.....	445,905	2.176	445,905	0	445,905	2.176
1.13 Bank loans - issued.....	0	0.000	0	0	0	0.000
1.14 Bank loans - acquired.....	0	0.000	0	0	0	0.000
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....	0	0.000	0	0	0	0.000
1.16 Certificates of deposit.....	0	0.000	0	0	0	0.000
1.17 Other issuer credit obligations.....	0	0.000	0	0	0	0.000
1.18 Total issuer credit obligations.....	5,776,506	28.193	5,776,506	0	5,776,506	28.193
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating .....	9,417,590	45.964	9,417,590	0	9,417,590	45.964
2.02 Financial asset-backed securities – not self-liquidating .....	0	0.000	0	0	0	0.000
2.03 Non-financial asset-backed securities .....	1,476,348	7.206	1,476,348	0	1,476,348	7.206
2.04 Total asset-backed securities.....	10,893,938	53.170	10,893,938	0	10,893,938	53.170
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....	0	0.000	0	0	0	0.000
3.02 Parent, subsidiaries and affiliates.....	0	0.000	0	0	0	0.000
3.03 Total preferred stocks.....	0	0.000	0	0	0	0.000
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated) .....	0	0.000	0	0	0	0.000
4.02 Industrial and miscellaneous - other (unaffiliated) .....	0	0.000	0	0	0	0.000
4.03 Parent, subsidiaries and affiliates - publicly traded .....	0	0.000	0	0	0	0.000
4.04 Parent, subsidiaries and affiliates - other .....	0	0.000	0	0	0	0.000
4.05 Mutual funds .....	0	0.000	0	0	0	0.000
4.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
4.07 Closed-end funds .....	0	0.000	0	0	0	0.000
4.08 Exchange traded funds .....	0	0.000	0	0	0	0.000
4.09 Total common stocks .....	0	0.000	0	0	0	0.000
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages .....	0	0.000	0	0	0	0.000
5.02 Residential mortgages .....	0	0.000	0	0	0	0.000
5.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
5.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
5.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
5.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
6.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
6.03 Properties held for sale .....	0	0.000	0	0	0	0.000
6.04 Total real estate .....	0	0.000	0	0	0	0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1) .....	16,853	0.082	16,853	0	16,853	0.082
7.02 Cash equivalents (Schedule E, Part 2) .....	3,801,760	18.555	3,801,760	0	3,801,760	18.555
7.03 Short-term investments (Schedule DA) .....	0	0.000	0	0	0	0.000
7.04 Total cash, cash equivalents and short-term investments .....	3,818,613	18.637	3,818,613	0	3,818,613	18.637
8. Contract loans .....	0	0.000	0	0	0	0.000
9. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
10. Other invested assets (Schedule BA) .....	0	0.000	0	0	0	0.000
11. Receivables for securities .....	0	0.000	0	0	0	0.000
12. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
14. Total invested assets	20,489,057	100.000	20,489,057	0	20,489,057	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

Schedule BA - Verification - Other Long-Term Invested Assets

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN PROTECTION INSURANCE COMPANY

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	18,151,722	6,459,412	11,692,310	.0	.0
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	3,610,434	508,365	3,102,069	.0	.0
3. Accrual of discount .....	59,032	18,001	41,031	.0	.XXX.
4. Unrealized valuation increase/(decrease).....	.0	.0	.0	.0	.0
5. Total gain (loss) on disposals, Part 4, Column 18 .....	(432)	.0	(432)	.0	.0
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	5,118,120	1,200,000	3,918,120	.0	.0
7. Amortization of premium .....	32,192	9,272	22,920	.0	.XXX.
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0	.0	.0	.0
9. Current year's other-than-temporary impairment recognized .....	.0	.0	.0	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	.0	.0	.0	.0	.XXX.
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	16,670,444	5,776,506	10,893,938	.0	.0
12. Total nonadmitted amounts .....	.0	.0	.0	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	16,670,444	5,776,506	10,893,938	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN PROTECTION INSURANCE COMPANY

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Issuer Credit Obligations					
Governments and Municipalities	1. United States .....	2,164,449	2,170,093	2,166,197	2,165,000
	2. Canada .....	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Total	2,164,449	2,170,093	2,166,197	2,165,000
All Other Issuer Credit Obligations (unaffiliated)	5. United States .....	3,112,057	3,192,589	3,091,424	3,150,000
	6. Canada .....	0	0	0	0
	7. Other Countries.....	500,000	518,394	500,000	500,000
	8. Total	3,612,057	3,710,983	3,591,424	3,650,000
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
10. Total Issuer Credit Obligations		5,776,506	5,881,076	5,757,621	5,815,000
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	10,393,938	10,312,541	10,416,578	10,615,298
	12. Canada.....	0	0	0	0
	13. Other Countries	500,000	492,277	500,000	500,000
	14. Total	10,893,938	10,804,817	10,916,578	11,115,298
Asset-Backed Securities (affiliated)	15. Total	0	0	0	0
16. Total Asset-Backed Securities		10,893,938	10,804,817	10,916,578	11,115,298
17. Total Bonds		16,670,444	16,685,893	16,674,198	16,930,298
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	18. United States .....	0	0	0	0
	19. Canada .....	0	0	0	0
	20. Other Countries.....	0	0	0	0
	21. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	22. Total	0	0	0	0
23. Total Preferred Stocks		0	0	0	0
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States .....	0	0	0	0
	25. Canada .....	0	0	0	0
	26. Other Countries.....	0	0	0	0
	27. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	28. Total	0	0	0	0
29. Total Common Stocks		0	0	0	0
30. Total Stocks		0	0	0	0
31. Total Bonds and Stocks		16,670,444	16,685,893	16,674,198	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN PROTECTION INSURANCE COMPANY

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Government Obligations</b>												
1.1 NAIC 1	600,000	1,064,156	0	0	0	XXX	1,664,156	10.0	XXX	XXX	1,664,156	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	600,000	1,064,156	0	0	0	XXX	1,664,156	10.0	XXX	XXX	1,664,156	0
<b>2. Other U.S. Government Securities</b>												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>3. Non-U.S. Sovereign Jurisdiction Securities</b>												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>4. Municipal Bonds – General Obligations</b>												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>5. Municipal Bonds – Special Revenue</b>												
5.1 NAIC 1	500,293	0	0	0	0	XXX	500,293	3.0	XXX	XXX	500,293	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	500,293	0	0	0	0	XXX	500,293	3.0	XXX	XXX	500,293	0
<b>6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)</b>												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN PROTECTION INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>7. Project Finance Bonds Issued by Operating Entities (Affiliated)</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>8. Corporate Bonds (Unaffiliated)</b>												
8.1 NAIC 1	0	1,005,077	1,249,704	0	0	XXX	2,254,781	13.5	XXX	XXX	2,254,781	0
8.2 NAIC 2	0	403,081	0	0	0	XXX	403,081	2.4	XXX	XXX	403,081	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	0	1,408,158	1,249,704	0	0	XXX	2,657,862	15.9	XXX	XXX	2,657,862	0
<b>9. Corporate Bonds (Affiliated)</b>												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>10. Mandatory Convertible Bonds (Unaffiliated)</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>11. Mandatory Convertible Bonds (Affiliated)</b>												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>12. Single Entity Backed Obligations (Unaffiliated)</b>												
12.1 NAIC 1	0	0	508,290	0	0	XXX	508,290	3.0	XXX	XXX	0	508,290
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	0	508,290	0	0	XXX	508,290	3.0	XXX	XXX	0	508,290

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN PROTECTION INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>13. Single Entity Backed Obligations (Affiliated)</b>												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>14. SVO-Identified Bond Exchange Traded Funds – Fair Value</b>												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>15. SVO-Identified Bond Exchange Traded Funds – Systematic Value</b>												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)</b>												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	445,905	0	0	0	XXX	445,905	2.7	XXX	XXX	445,905	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	445,905	0	0	0	XXX	445,905	2.7	XXX	XXX	445,905	0
<b>17. Bonds Issued by Funds Representing Operating Entities (Affiliated)</b>												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>18. Bank Loans – Issued (Unaffiliated)</b>												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>19. Bank Loans – Issued (Affiliated)</b>												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>20. Bank Loans – Acquired (Unaffiliated)</b>												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>21. Bank Loans – Acquired (Affiliated)</b>												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)</b>												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)</b>												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>24. Certificates of Deposit (Unaffiliated)</b>												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>25. Certificates of Deposit (Affiliated)</b>												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>26. Other Issuer Credit Obligations (Unaffiliated)</b>												
26.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>27. Other Issuer Credit Obligations (Affiliated)</b>												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>28. Agency Residential Mortgage-Backed Securities - Guaranteed</b>												
28.1 NAIC 1	0	0	0	0	372,815	XXX	372,815	2.2	XXX	XXX	372,815	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	0	0	0	0	372,815	XXX	372,815	2.2	XXX	XXX	372,815	0
<b>29. Agency Commercial Mortgage-Backed Securities - Guaranteed</b>												
29.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>30. Agency Residential Mortgage-Backed Securities - Not Guaranteed</b>												
30.1 NAIC 1	114,114	76,961	938,771	470,661	916,163	XXX	2,516,670	15.1	XXX	XXX	2,402,650	114,020
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	114,114	76,961	938,771	470,661	916,163	XXX	2,516,670	15.1	XXX	XXX	2,402,650	114,020

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed</b>												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)</b>												
32.1 NAIC 1	974,087	2,117,052	1,247,487	1,005,787	133,906	XXX	5,478,319	32.9	XXX	XXX	0	5,478,319
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	974,087	2,117,052	1,247,487	1,005,787	133,906	XXX	5,478,319	32.9	XXX	XXX	0	5,478,319
<b>33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)</b>												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)</b>												
34.1 NAIC 1	0	499,693	0	0	0	XXX	499,693	3.0	XXX	XXX	0	499,693
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	0	499,693	0	0	0	XXX	499,693	3.0	XXX	XXX	0	499,693
<b>35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)</b>												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)</b>												
36.1 NAIC 1	318,220	181,780	0	0	0	XXX	500,000	3.0	XXX	XXX	0	500,000
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	318,220	181,780	0	0	0	XXX	500,000	3.0	XXX	XXX	0	500,000

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)</b>												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>38. Other Financial Asset-Backed Securities (Unaffiliated)</b>												
38.1 NAIC 1	50,093	0	0	0	0	XXX	50,093	0.3	XXX	XXX	0	50,093
38.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	50,093	0	0	0	0	XXX	50,093	0.3	XXX	XXX	0	50,093
<b>39. Other Financial Asset-Backed Securities (Affiliated)</b>												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>40. Equity-Backed Securities (Unaffiliated)</b>												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>41. Equity-Backed Securities (Affiliated)</b>												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)</b>												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN PROTECTION INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)</b>												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>44. Lease-Backed Securities – Practical Expedient (Unaffiliated)</b>												
44.1 NAIC 1	167,581	830,017	0	0	0	XXX	997,598	6.0	XXX	XXX	0	997,598
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	167,581	830,017	0	0	0	XXX	997,598	6.0	XXX	XXX	0	997,598
<b>45. Lease-Backed Securities – Practical Expedient (Affiliated)</b>												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)</b>												
46.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.2 NAIC 2	6,234	472,516	0	0	0	XXX	478,750	2.9	XXX	XXX	0	478,750
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	6,234	472,516	0	0	0	XXX	478,750	2.9	XXX	XXX	0	478,750
<b>47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)</b>												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>48. Lease-Backed Securities – Full Analysis (Unaffiliated)</b>												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN PROTECTION INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>49. Lease-Backed Securities – Full Analysis (Affiliated)</b>												
49.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)</b>												
50.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)</b>												
51.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN PROTECTION INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>52. Total Bonds Current Year</b>												
52.1 NAIC 1	(d) 2,724,387	5,774,736	3,944,252	1,476,448	1,422,884	0	15,342,708	92.0	XXX	XXX	7,194,695	8,148,013
52.2 NAIC 2	(d) 6,234	1,321,503	0	0	0	0	1,327,736	8.0	XXX	XXX	848,986	478,750
52.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.7 Totals	2,730,621	7,096,239	3,944,252	1,476,448	1,422,884	0	(b) 16,670,444	100.0	XXX	XXX	8,043,681	8,626,763
52.8 Line 52.7 as a % of Col. 7	16.4	42.6	23.7	8.9	8.5	0.0	100.0	XXX	XXX	XXX	48.3	51.7
<b>53. Total Bonds Prior Year</b>												
53.1 NAIC 1	1,858,124	7,908,613	2,806,102	1,360,521	1,950,632	0	XXX	XXX	15,883,991	87.5	7,956,446	7,927,545
53.2 NAIC 2	518,064	1,749,667	0	0	0	0	XXX	XXX	2,267,731	12.5	1,334,444	933,287
53.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	2,376,187	9,658,280	2,806,102	1,360,521	1,950,632	0	XXX	XXX	(b) 18,151,722	100.0	9,290,890	8,860,832
53.8 Line 53.7 as a % of Col. 9	13.1	53.2	15.5	7.5	10.7	0.0	XXX	XXX	100.0	XXX	51.2	48.8
<b>54. Total Publicly Traded Bonds</b>												
54.1 NAIC 1	1,117,208	2,137,055	2,183,146	468,308	1,288,978	0	7,194,695	43.2	XXX	XXX	7,194,695	XXX
54.2 NAIC 2	0	848,986	0	0	0	0	848,986	5.1	XXX	XXX	848,986	XXX
54.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	1,117,208	2,986,042	2,183,146	468,308	1,288,978	0	8,043,681	48.3	XXX	XXX	8,043,681	XXX
54.8 Line 54.7 as a % of Col. 7	13.9	37.1	27.1	5.8	16.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	6.7	17.9	13.1	2.8	7.7	0.0	48.3	XXX	XXX	XXX	48.3	XXX
<b>55. Total Privately Placed Bonds</b>												
55.1 NAIC 1	1,607,179	3,637,681	1,761,106	1,008,140	133,906	0	8,148,013	48.9	XXX	XXX	XXX	8,148,013
55.2 NAIC 2	6,234	472,516	0	0	0	0	478,750	2.9	XXX	XXX	XXX	478,750
55.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	1,613,413	4,110,197	1,761,106	1,008,140	133,906	0	8,626,763	51.7	XXX	XXX	XXX	8,626,763
55.8 Line 55.7 as a % of Col. 7	18.7	47.6	20.4	11.7	1.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	9.7	24.7	10.6	6.0	0.8	0.0	51.7	XXX	XXX	XXX	XXX	51.7

(a) Includes \$ 8,626,763 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year .....	3,100,456	0	3,100,456	0
2. Cost of cash equivalents acquired .....	5,314,201	0	5,314,201	0
3. Accrual of discount .....	0	0	0	0
4. Unrealized valuation increase/(decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0
6. Deduct consideration received on disposals .....	4,612,897	0	4,612,897	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	3,801,760	0	3,801,760	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,801,760	0	3,801,760	0

Schedule A - Part 1 - Real Estate Owned

**NONE**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 1 - Mortgage Loans Owned

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**NONE**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**NONE**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN PROTECTION INSURANCE COMPANY

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
91282C-CF-6	UNITED STATES TREASURY	SD	1.A	585,000	585,000	578,030	585,000	0	0	0	0	0.750	0.750	MN	386	4,388	06/09/2021	05/31/2026	587,194
91282C-CF-6	UNITED STATES TREASURY	SD	1.A	15,000	15,000	14,821	15,000	0	0	0	0	0.750	0.750	MN	10	113	06/09/2021	05/31/2026	15,056
91282C-EN-7	UNITED STATES TREASURY	SD	1.A	496,484	500,000	495,098	499,015	0	717	0	0	2.750	2.902	AO	2,355	13,750	05/04/2022	04/30/2027	506,875
91282C-KX-8	UNITED STATES TREASURY	SD	1.A	555,164	555,000	566,924	555,138	0	(36)	0	0	4.250	4.242	JD	65	23,588	07/08/2024	06/30/2029	566,794
91282C-KX-8	UNITED STATES TREASURY	SD	1.A	10,003	10,000	10,215	10,002	0	(1)	0	0	4.250	4.243	JD	1	425	07/08/2024	06/30/2029	10,213
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)			1,661,652	1,665,000	1,665,088	1,664,156	0	681	0	0	XXX	XXX	XXX	2,817	42,263	XXX	XXX	1,686,131
645791-CZ-5	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE	SD	1.A FE	504,545	500,000	505,005	500,293	0	(429)	0	0	4.000	3.909	MS	6,667	20,000	08/30/2013	09/01/2026	500,000
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue			504,545	500,000	505,005	500,293	0	(429)	0	0	XXX	XXX	XXX	6,667	20,000	XXX	XXX	500,000
341081-GL-5	FLORIDA POWER & LIGHT CO	SD	1.D FE	249,595	250,000	258,965	249,704	0	33	0	0	5.100	5.120	AO	3,188	12,750	02/28/2023	04/01/2033	256,375
458140-AX-8	INTEL CORP	SD	2.B FE	123,937	120,000	118,479	120,924	0	(810)	0	0	3.150	2.444	MN	525	3,780	02/22/2022	05/11/2027	121,890
458140-AX-8	INTEL CORP	SD	2.B FE	289,187	280,000	276,452	282,157	0	(1,891)	0	0	3.150	2.443	MN	1,225	8,820	02/22/2022	05/11/2027	284,410
46647P-DK-9	JPMORGAN CHASE & CO	SD	1.G FE	500,000	500,000	528,767	500,000	0	0	0	0	5.717	5.717	MS	8,496	28,585	09/07/2022	09/14/2033	514,293
46647P-EH-5	JPMORGAN CHASE & CO	SD	1.F FE	225,000	225,000	239,321	225,000	0	0	0	0	5.766	5.759	AO	2,487	20,109	04/15/2024	04/22/2035	231,487
46647P-EH-5	JPMORGAN CHASE & CO	SD	1.F FE	275,000	275,000	292,503	275,000	0	0	0	0	5.766	5.764	AO	3,039	8,721	04/15/2024	04/22/2035	282,928
539439-AX-7	LLOYDS BANKING GROUP PLC	SD	1.G FE	500,000	500,000	518,394	500,000	0	0	0	0	5.871	5.871	MS	9,377	29,355	02/27/2023	03/06/2029	514,678
594918-BY-9	MICROSOFT CORP	SD	1.A FE	526,980	500,000	497,903	505,077	0	(5,865)	0	0	3.300	2.087	FA	6,646	16,500	02/22/2022	02/06/2027	508,250
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)			2,689,699	2,650,000	2,730,784	2,657,862	0	(8,533)	0	0	XXX	XXX	XXX	34,982	128,620	XXX	XXX	2,714,310
64952W-FE-8	NEW YORK LIFE GLOBAL FUNDING	SD	1.B FE	30,502	30,000	30,459	30,497	0	(5)	0	0	5.000	4.749	JJ	717	0	11/17/2025	01/09/2034	30,750
64952W-FE-8	NEW YORK LIFE GLOBAL FUNDING	SD	1.B FE	477,863	470,000	477,190	477,792	0	(70)	0	0	5.000	4.749	JJ	11,228	0	11/17/2025	01/09/2034	481,750
0129999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)			508,365	500,000	507,649	508,290	0	(75)	0	0	XXX	XXX	XXX	11,944	0	XXX	XXX	512,500
09261X-AG-7	BLACKSTONE SECURED LENDING FUND	SD	2.B FE	393,360	500,000	472,551	445,905	0	17,243	0	0	2.850	7.275	MS	3,602	14,250	09/13/2022	09/30/2028	507,125
0169999999	Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)			393,360	500,000	472,551	445,905	0	17,243	0	0	XXX	XXX	XXX	3,602	14,250	XXX	XXX	507,125
0489999999	Total - issuer credit obligations (unaffiliated)			5,757,621	5,815,000	5,881,076	5,776,506	0	8,887	0	0	XXX	XXX	XXX	60,013	205,133	XXX	XXX	5,920,066
0499999999	Total - issuer credit obligations (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999	Total - issuer credit obligations			5,757,621	5,815,000	5,881,076	5,776,506	0	8,887	0	0	XXX	XXX	XXX	60,013	205,133	XXX	XXX	5,920,066

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ ..... 2,689,526 1B ..\$ ..... 508,290 1C ..\$ ..... 0 1D ..\$ ..... 249,704 1E ..\$ ..... 0 1F ..\$ ..... 500,000 1G ..\$ ..... 1,000,000  
 1B 2A ..\$ ..... 0 2B ..\$ ..... 848,986 2C ..\$ ..... 0  
 1C 3A ..\$ ..... 0 3B ..\$ ..... 0 3C ..\$ ..... 0  
 1D 4A ..\$ ..... 0 4B ..\$ ..... 0 4C ..\$ ..... 0  
 1E 5A ..\$ ..... 0 5B ..\$ ..... 0 5C ..\$ ..... 0  
 1F 6 ..\$ ..... 0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN PROTECTION INSURANCE COMPANY

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21		
								9	10	11	12	13	14	15	16	17	18			19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %	
91743P-EV-3	UTAH HSG CORP		1.B FE	376,607	368,601	402,254	372,815	0	(3,190)	0	0	6.000	5.417	MON	614	22,116	06/29/2023	07/21/2053	370,444		
<b>1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)</b>				376,607	368,601	402,254	372,815	0	(3,190)	0	0	XXX	XXX	XXX	614	22,116	XXX	XXX	370,444	XXX	
19648G-A9-3	COLORADO HSG & FIN AUTH		1.A FE	527,990	500,000	538,915	525,315	0	(2,675)	0	0	6.500	5.359	MON	5,471	15,076	04/16/2025	11/01/2055	516,250		
3137HB-2V-5	FRETE ML-19 AUS - CMBS/RMBS		1.B FE	439,802	484,464	485,734	446,275	0	3,113	0	0	3.996	5.251	MON	1,613	19,434	11/15/2023	12/26/2036	4,505		
31400C-DT-0	FN CA4613 - RMBS		1.A	62,800	61,805	57,431	62,398	0	(17)	0	0	3.500	3.348	MON	180	2,163	11/07/2019	11/01/2049	78		
31418D-HY-1	FN MA3846 - RMBS		1.A	47,708	47,552	41,941	47,634	0	(4)	0	0	3.000	2.966	MON	119	1,427	10/18/2019	11/01/2049	67		
45129Y-S6-4	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	210,993	190,000	191,742	202,771	0	(5,190)	0	0	4.000	3.025	JJ	3,800	7,600	10/04/2019	01/01/2050	193,800		
46637V-AA-3	JPIEP 122 A - CMO/RMBS		1.B FE	113,639	115,663	108,151	114,020	0	39	0	0	3.000	3.330	MON	289	3,470	12/02/2013	09/17/2042	2		
57419T-DL-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	429,712	400,000	398,980	410,837	0	(6,384)	0	0	3.500	2.602	MS	4,667	15,518	10/04/2019	03/01/2050	407,000		
60416Q-FZ-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		1.B FE	62,845	62,845	56,827	62,845	0	0	0	0	2.950	2.950	MON	154	1,854	08/13/2014	09/01/2044	62,999		
63968M-UU-1	NEBRASKA INVESTMENT FINANCE AUTHORITY		1.A FE	197,470	185,000	184,771	185,000	0	(3,004)	0	0	3.750	3.750	MS	2,313	6,938	09/30/2022	09/01/2049	188,469		
64720Q-4R-2	NEW MEXICO MORTGAGE FINANCE AUTHORITY		1.B FE	100,812	95,000	94,581	96,306	0	(1,046)	0	0	3.500	2.228	MS	1,108	3,498	03/16/2016	03/01/2046	96,663		
64720Q-X4-1	NEW MEXICO MORTGAGE FINANCE AUTHORITY		1.B FE	76,257	76,640	71,413	76,619	0	1	0	0	2.850	2.852	MON	182	2,184	08/29/2014	07/01/2043	76,822		
64720Q-X6-6	NEW MEXICO MORTGAGE FINANCE AUTHORITY		1.B FE	282,517	271,651	272,360	271,651	0	0	0	0	4.500	4.500	MON	1,019	12,224	08/08/2013	10/01/2043	272,670		
97689Q-DD-5	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O		1.C FE	15,817	15,000	14,988	15,000	0	(108)	0	0	3.500	2.817	MS	175	525	03/24/2016	03/01/2046	15,263		
<b>1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)</b>				2,568,360	2,505,620	2,517,832	2,516,670	0	(15,275)	0	0	XXX	XXX	XXX	21,090	91,911	XXX	XXX	1,834,586	XXX	
10569P-AA-4	BRAVO 25CES1 A1A - RMBS		1.A FE	441,215	441,219	445,874	441,214	0	(1)	0	0	5.703	5.676	MON	2,097	18,872	04/08/2025	02/25/2055	443,316		
12659Y-AA-2	COLT 2022-3 A1 - RMBS		1.A FE	327,351	327,355	321,018	333,806	0	2,216	0	0	3.901	4.279	MON	1,064	12,770	03/17/2022	02/25/2067	147		
31684D-AA-7	FIGRE 24HE6 A - RMBS		1.A FE	395,479	397,466	401,844	395,482	0	4	0	0	5.724	6.015	MON	1,896	15,167	04/10/2025	12/28/2054	950		
36168M-AA-1	GCAT 2022-NQM3 A1 - CMO/RMBS		1.A	357,908	379,743	378,512	365,616	0	3,663	0	0	4.349	6.100	MON	1,376	16,473	08/24/2023	04/25/2067	182		
36267J-AF-7	GSMBS 2022-PJ6 A4 - CMO/RMBS		1.A	342,453	405,420	355,546	342,712	0	259	0	0	3.000	5.605	MON	1,014	4,054	07/31/2025	01/27/2053	43,734		
46654C-AE-5	JPMIT 2021-INV7 A2A - CMO/RMBS		1.A	710,176	740,249	621,017	710,658	0	464	0	0	2.500	3.104	MON	1,542	18,506	02/10/2022	02/26/2052	622		
46655G-AB-1	JPMIT 2022-4 A2 - RMBS		1.A	721,991	767,183	702,752	722,310	0	680	0	0	3.500	4.423	MON	2,238	26,851	04/27/2022	10/25/2052	384		
55284P-AC-9	MFRA 2022-NQM1 A1 - CMO/RMBS		1.A	483,872	483,874	480,328	488,758	0	1,361	0	0	4.112	4.198	MON	332	20,330	03/21/2022	12/27/2066	302		
55285Q-AA-0	MFRA 2022-NQM2 A1 - CMO/RMBS		1.A	336,519	343,997	341,724	343,916	0	3,278	0	0	4.000	5.025	MON	1,147	13,519	06/07/2022	05/25/2067	258		
64831U-AA-2	NRZT 22NQM4 A1 - CMO/RMBS		1.A	346,747	361,312	361,312	352,498	0	2,879	0	0	5.000	6.301	MON	1,505	17,916	09/19/2023	07/25/2062	184		
74938D-AA-1	ROCKT 213 A1 - RMBS		1.A	289,185	340,343	285,924	289,386	0	201	0	0	2.500	4.976	MON	142	1,425	10/28/2025	07/25/2051	46,351		
74968R-AA-3	RPIIT 2019-1 A - CMO/RMBS		1.A FE	225,119	226,875	213,943	226,875	0	0	0	0	2.750	2.766	MON	104	6,239	10/09/2019	10/25/2063	1,181		
81748U-AA-8	SEMT 25S2 A1 - RMBS		1.A	465,189	497,446	466,057	465,088	0	(101)	0	0	4.000	5.194	MON	1,658	1,658	11/07/2025	11/25/2055	296		
<b>1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)</b>				5,443,205	5,712,482	5,375,850	5,478,319	0	14,901	0	0	XXX	XXX	XXX	16,114	173,781	XXX	XXX	537,907	XXX	
24022F-AA-8	DC 2024-HLTN A - CMBS		1.A	499,963	500,000	506,353	499,693	0	(237)	0	0	5.727	5.826	MON	2,386	29,065	03/21/2024	04/13/2040	500,206		
<b>1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)</b>				499,963	500,000	506,353	499,693	0	(237)	0	0	0	XXX	XXX	XXX	2,386	29,065	XXX	XXX	500,206	XXX
98878F-AC-3	ZCOP 2021-1 A1F - CDO		1.A FE	500,000	500,000	492,277	500,000	0	0	0	0	2.571	2.579	JAJO	2,713	12,855	05/28/2021	07/15/2033	31,618		
<b>1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)</b>				500,000	500,000	492,277	500,000	0	0	0	0	0	XXX	XXX	XXX	2,713	12,855	XXX	XXX	31,618	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN PROTECTION INSURANCE COMPANY

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
78449P-AB-5	SMB 2018-A A2A - ABS		1.A FE	50,085	50,094	49,894	50,093	0	1	0	0	3.500	3.532	MON	78	1,753	03/14/2018	02/15/2036	2,969	
1119999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)			50,085	50,094	49,894	50,093	0	1	0	0	XXX	XXX	XXX	78	1,753	XXX	XXX	2,969	XXX
1209999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating			9,438,220	9,636,796	9,344,460	9,417,590	0	(3,801)	0	0	XXX	XXX	XXX	42,996	331,482	XXX	XXX	3,277,730	XXX
1409999999	Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
05377R-HC-1	AESOP 235 A - ABS		1.A FE	499,921	500,000	508,700	497,909	0	402	0	0	5.780	6.258	MON	883	28,900	05/24/2023	04/20/2028	83,735	0.0
30332Y-AF-8	FI 251 A1 - ABS		1.A FE	499,687	499,752	499,713	499,689	0	2	0	0	4.980	5.035	MON	1,106	4,148	10/09/2025	10/15/2055	495,446	1.0
1519999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)			999,608	999,752	1,008,413	997,598	0	404	0	0	XXX	XXX	XXX	1,989	33,048	XXX	XXX	579,181	XXX
98920M-AA-0	ZAXBY 211 A2 - ABS		2.B FE	478,750	478,750	451,945	478,750	0	0	0	0	3.238	3.251	JAJJ	2,627	15,502	05/27/2021	07/31/2051	470,024	1.0
1539999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)			478,750	478,750	451,945	478,750	0	0	0	0	XXX	XXX	XXX	2,627	15,502	XXX	XXX	470,024	XXX
1609999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient			1,478,358	1,478,502	1,460,358	1,476,348	0	404	0	0	XXX	XXX	XXX	4,616	48,550	XXX	XXX	1,049,205	XXX
1809999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999	Total - asset-backed securities (unaffiliated)			10,916,578	11,115,298	10,804,817	10,893,938	0	(3,397)	0	0	XXX	XXX	XXX	47,612	380,031	XXX	XXX	4,326,935	XXX
1899999999	Total - asset-backed securities (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999	Total - asset-backed securities			10,916,578	11,115,298	10,804,817	10,893,938	0	(3,397)	0	0	XXX	XXX	XXX	47,612	380,031	XXX	XXX	4,326,935	XXX
2009999999	Total long term bonds - issuer credit obligations and asset-backed securities			16,674,198	16,930,298	16,685,893	16,670,444	0	5,490	0	0	XXX	XXX	XXX	107,624	585,164	XXX	XXX	10,247,001	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ ..... 8,346,050 1B ..\$ ..... 2,054,138 1C ..\$ ..... 15,000 1D ..\$ ..... 0 1E ..\$ ..... 0 1F ..\$ ..... 0 1G ..\$ ..... 0  
 1B 2A ..\$ ..... 0 2B ..\$ ..... 478,750 2C ..\$ ..... 0  
 1C 3A ..\$ ..... 0 3B ..\$ ..... 0 3C ..\$ ..... 0  
 1D 4A ..\$ ..... 0 4B ..\$ ..... 0 4C ..\$ ..... 0  
 1E 5A ..\$ ..... 0 5B ..\$ ..... 0 5C ..\$ ..... 0  
 1F 6 ..\$ ..... 0

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Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

**N O N E**

Schedule D - Part 2 - Section 2 - Common Stocks Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN PROTECTION INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
64952W-FE-8	NEW YORK LIFE GLOBAL FUNDING	11/17/2025	GOLDMAN		508,365	500,000	8,958
012999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)						
					508,365	500,000	8,958
048999999	Total - issuer credit obligations (unaffiliated)						
					508,365	500,000	8,958
049999999	Total - issuer credit obligations (affiliated)						
					0	0	0
050999997	Total - issuer credit obligations - Part 3						
					508,365	500,000	8,958
050999998	Total - issuer credit obligations - Part 5						
					0	0	0
050999999	Total - issuer credit obligations						
					508,365	500,000	8,958
10569P-AA-4	BRAVO 25CES1 A1A - RMBS	04/08/2025	JP Morgan		499,996	500,000	3,485
19648G-A9-3	COLORADO HOUSING AND FINANCE AUTHORITY	04/16/2025	Bank of America Merrill Lynch		527,990	500,000	0
31684D-AA-7	FIGRE 24HE6 A - RMBS	04/10/2025	MIZUHO SECURITIES USA INC.		464,656	466,991	743
36267J-AF-7	GSMB 2022-PJ6 A4 - CMO/RMBS	07/31/2025	MORGAN STANLEY CO		350,105	414,479	0
74938D-AA-1	ROKCT 213 A1 - RMBS	10/28/2025	JP Morgan		291,810	343,432	668
81748U-AA-8	SEMT 25S2 A1 - RMBS	11/07/2025	Bank of America Merrill Lynch		467,578	500,000	722
105999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)						
					2,602,135	2,724,902	5,618
30332Y-AF-8	F1 251 A1 - ABS	10/09/2025	Bank of America Merrill Lynch		499,935	500,000	0
151999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)						
					499,935	500,000	0
188999999	Total - asset-backed securities (unaffiliated)						
					3,102,069	3,224,902	5,618
189999999	Total - asset-backed securities (affiliated)						
					0	0	0
190999997	Total - asset-backed securities - Part 3						
					3,102,069	3,224,902	5,618
190999998	Total - asset-backed securities - Part 5						
					0	0	0
190999999	Total - asset-backed securities						
					3,102,069	3,224,902	5,618
200999999	Total - issuer credit obligations and asset-backed securities						
					3,610,434	3,724,902	14,576
450999997	Total - preferred stocks - Part 3						
					0	XXX	0
450999998	Total - preferred stocks - Part 5						
					0	XXX	0
450999999	Total - preferred stocks						
					0	XXX	0
598999997	Total - common stocks - Part 3						
					0	XXX	0
598999998	Total - common stocks - Part 5						
					0	XXX	0
598999999	Total - common stocks						
					0	XXX	0
599999999	Total - preferred and common stocks						
					0	XXX	0
600999999	- Totals						
					3,610,434	XXX	14,576

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN PROTECTION INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
91282C-AZ-4	UNITED STATES TREASURY	11/30/2025	Maturity @ 100.00		250,000	250,000	249,961	249,999	0	7	0	7	0	250,000	0	0	0	938	11/30/2025	
91282C-GA-3	UNITED STATES TREASURY	12/15/2025	Maturity @ 100.00		450,000	450,000	450,476	450,006	0	(165)	0	(165)	0	450,000	0	0	0	18,000	12/15/2025	
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				700,000	700,000	700,437	700,006	0	(158)	0	(158)	0	700,000	0	0	0	18,938	XXX	
55903V-AZ-6	WARNERMEDIA HOLDINGS INC	03/15/2025	Maturity @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	9,095	03/15/2025	
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	9,095	XXX	
0489999999	Total - issuer credit obligations (unaffiliated)				1,200,000	1,200,000	1,200,437	1,200,006	0	(158)	0	(158)	0	1,200,000	0	0	0	28,033	XXX	
0499999999	Total - issuer credit obligations (affiliated)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999997	Total - issuer credit obligations - Part 4				1,200,000	1,200,000	1,200,437	1,200,006	0	(158)	0	(158)	0	1,200,000	0	0	0	28,033	XXX	
0509999998	Total - issuer credit obligations - Part 5				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999999	Total - issuer credit obligations				1,200,000	1,200,000	1,200,437	1,200,006	0	(158)	0	(158)	0	1,200,000	0	0	0	28,033	XXX	
91743P-EV-3	UTAH HSG CORP	12/23/2025	Direct		112,027	112,027	114,460	112,549	0	(522)	0	(522)	0	112,027	0	0	0	4,575	07/21/2053	
1019999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				112,027	112,027	114,460	112,549	0	(522)	0	(522)	0	112,027	0	0	0	4,575	XXX	
3137HB-2V-5	FRETE MIL-19 ABS - CMBS/RMBS	12/01/2025	Paydown		7,831	7,831	7,109	7,164	0	668	0	668	0	7,831	0	0	0	171	12/26/2036	
31400C-DT-0	FN CA4613 - RMBS	12/01/2025	Paydown		4,707	4,707	4,782	4,753	0	(46)	0	(46)	0	4,707	0	0	0	101	11/01/2049	
31418D-HY-1	FN MA3846 - RMBS	12/01/2025	Paydown		3,643	3,643	3,655	3,649	0	(7)	0	(7)	0	3,643	0	0	0	58	11/01/2049	
45129Y-S6-4	IDAHO HOUSING AND FINANCE ASSOCIATION	07/01/2025	Direct		55,000	55,000	61,077	55,355	0	(355)	0	(355)	0	55,000	0	0	0	1,600	01/01/2050	
46637V-AA-3	JRTEP 122 A - CMO/RMBS	12/01/2025	Paydown		14,053	14,053	13,807	13,849	0	204	0	204	0	14,053	0	0	0	226	09/17/2042	
57419T-DL-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	08/29/2025	Direct		105,000	105,000	112,799	105,560	0	(560)	0	(560)	0	105,000	0	0	0	1,256	03/01/2050	
60416Q-FZ-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	12/01/2025	Paydown		4,530	4,530	4,530	4,530	0	0	0	0	0	4,530	0	0	0	83	09/01/2044	
63969M-UU-1	NEBRASKA INVESTMENT FINANCE AUTHORITY	09/02/2025	Direct		135,000	135,000	144,100	136,345	0	(1,345)	0	(1,345)	0	135,000	0	0	0	3,750	09/01/2049	
647200-4R-2	NEW MEXICO MORTGAGE FINANCE AUTHORITY	12/01/2025	Call @ 100.00		50,000	50,000	53,059	50,249	0	(214)	0	(214)	0	50,035	0	(35)	(35)	1,534	03/01/2046	
647200-X4-1	NEW MEXICO MORTGAGE FINANCE AUTHORITY	12/01/2025	Paydown		14,407	14,407	14,335	14,403	0	4	0	4	0	14,407	0	0	0	214	07/01/2043	
647200-X6-6	NEW MEXICO MORTGAGE FINANCE AUTHORITY	12/01/2025	Paydown		25,768	25,768	26,798	25,768	0	0	0	0	0	25,768	0	0	0	692	10/01/2043	
97689Q-DD-5	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O	09/02/2025	Direct		45,000	45,000	47,450	45,174	0	(174)	0	(174)	0	45,000	0	0	0	1,138	03/01/2046	
1039999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				464,939	464,939	493,503	466,798	0	(1,825)	0	(1,825)	0	464,974	0	(35)	(35)	10,823	XXX	
10569P-AA-4	BRAVO 250ES1 A1A - RMBS	12/01/2025	Paydown		58,781	58,781	58,781	58,781	0	1	0	1	0	58,781	0	0	0	1,493	02/25/2055	
12551S-AA-4	CHNGE 224 A1 - CMO/RMBS	07/25/2025	Paydown		310,620	310,620	304,379	308,402	0	2,217	0	2,217	0	310,620	0	0	0	11,210	10/25/2057	
12659Y-AA-2	COLT 2022-3 A1 - RMBS	12/01/2025	Paydown		48,417	48,417	48,417	48,417	0	(627)	0	(627)	0	48,417	0	0	0	1,011	02/25/2067	
31684D-AA-7	FIGRE 24HE6 A - RMBS	12/01/2025	Paydown		69,525	69,525	69,178	69,178	0	348	0	348	0	69,525	0	0	0	1,430	12/28/2054	
36168M-AA-1	GCAT 2022-NQM3 A1 - CMO/RMBS	12/01/2025	Paydown		38,730	38,730	36,503	36,915	0	1,814	0	1,814	0	38,730	0	0	0	892	04/25/2067	
36267J-AF-7	GSMB 2022-PJ6 A4 - CMO/RMBS	12/01/2025	Paydown		9,058	9,058	7,651	7,651	0	1,407	0	1,407	0	9,058	0	0	0	59	01/27/2053	
46654C-AE-5	JPMIT 2021-INV7 A2A - CMO/RMBS	12/01/2025	Paydown		52,667	52,667	50,528	50,528	0	2,138	0	2,138	0	52,667	0	0	0	667	02/26/2052	
46655G-AB-1	JPMIT 2022-4 A2 - RMBS	12/01/2025	Paydown		73,475	73,475	69,147	69,113	0	4,363	0	4,363	0	73,475	0	0	0	1,288	10/25/2052	
55284P-AC-9	MFRA 2022-NQM1 A1 - CMO/RMBS	12/01/2025	Paydown		141,314	141,314	141,314	142,343	0	(1,029)	0	(1,029)	0	141,314	0	0	0	2,189	12/27/2066	
55285Q-AA-0	MFRA 2022-NQM2 A1 - CMO/RMBS	12/01/2025	Paydown		42,454	42,454	41,531	42,028	0	427	0	427	0	42,454	0	0	0	938	05/25/2067	
64831U-AA-2	NRZT 22NQM4 A1 - CMO/RMBS	12/01/2025	Paydown		37,033	37,033	35,540	35,835	0	1,199	0	1,199	0	37,033	0	0	0	1,104	07/25/2062	
74938D-AA-1	RCKT 213 A1 - RMBS	12/01/2025	Paydown		3,089	3,089	2,625	2,625	0	464	0	464	0	3,089	0	0	0	5	07/25/2051	
74968R-AA-3	RPIT 2019-1 A - CMO/RMBS	12/25/2025	Paydown		15,532	15,532	15,411	15,532	0	0	0	0	0	15,532	0	0	0	238	10/25/2063	
81748U-AA-8	SEMT 25S2 A1 - RMBS	12/01/2025	Paydown		2,554	2,554	2,389	2,389	0	166	0	166	0	2,554	0	0	0	9	11/25/2055	
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				903,251	903,251	883,394	749,740	0	12,888	0	12,888	0	903,251	0	0	0	22,532	XXX	
07336C-AA-1	BDS 22FL12 A - CMBS	08/19/2025	Paydown		883,997	883,997	881,786	882,743	0	1,254	0	1,254	0	883,997	0	0	0	27,579	08/19/2038	
56577J-AA-1	MRNON 2021-2 AR - CDO	12/19/2025	Various		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	36,857	07/15/2033	
56577J-AL-7	MRNON 2021-2 A2R - CDO	12/19/2025	Various		500,000	500,000	499,989	499,997	0	1	0	1	0	499,999	0	1	1	15,293	07/15/2033	
1099999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				1,883,997	1,883,997	1,881,775	1,882,740	0	1,255	0	1,255	0	1,883,996	0	1	1	79,728	XXX	
78449P-AB-5	SMB 2018-A A2A - ABS	12/15/2025	Paydown		54,218	54,218	54,208	54,216	0	2	0	2	0	54,218	0	0	0	982	02/15/2036	
83404R-AB-4	SOFT 2018-B A2F - ABS	11/25/2025	Paydown		35,599	35,599	35,562	35,593	0	6	0	6	0	35,599	0	0	0	575	08/25/2047	
1119999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				89,817	89,817	89,770	89,809	0	8	0	8	0	89,817	0	0	0	1,558	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN PROTECTION INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Con- sideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other- Than- Temporary Impairment Recognized	13 Total Change in Book/ Adjusted Carrying Value (10+11-12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
303321-AF-8	FI 251 A1 - ABS	12/15/2025	Paydown		248	248	248	0	0	0	0	0	0	248	0	0	0	2	10/15/2055	
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					248	248	248	0	0	0	0	0	0	248	0	0	0	2	XXX	
466365-AD-5	JACK 2022-1 A21 - ABS	12/04/2025	Various		458,842	472,500	427,114	449,537	0	9,704	0	9,704	0	459,240	0	(398)	(398)	16,591	02/26/2052	
98920M-AA-0	ZAXBY 211 A2 - ABS	10/30/2025	Paydown		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	101	07/31/2051	
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					463,842	477,500	432,114	454,537	0	9,704	0	9,704	0	464,240	0	(398)	(398)	16,692	XXX	
1889999999. Total - asset-backed securities (unaffiliated)					3,918,120	3,931,778	3,895,264	3,756,174	0	21,508	0	21,508	0	3,918,552	0	(432)	(432)	135,909	XXX	
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997. Total - asset-backed securities - Part 4					3,918,120	3,931,778	3,895,264	3,756,174	0	21,508	0	21,508	0	3,918,552	0	(432)	(432)	135,909	XXX	
1909999998. Total - asset-backed securities - Part 5					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999999. Total - asset-backed securities					3,918,120	3,931,778	3,895,264	3,756,174	0	21,508	0	21,508	0	3,918,552	0	(432)	(432)	135,909	XXX	
2009999999. Total - issuer credit obligations and asset-backed securities					5,118,120	5,131,778	5,095,700	4,956,179	0	21,350	0	21,350	0	5,118,552	0	(432)	(432)	163,942	XXX	
4509999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - preferred stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - common stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - common stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - preferred and common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals					5,118,120	XXX	5,095,700	4,956,179	0	21,350	0	21,350	0	5,118,552	0	(432)	(432)	163,942	XXX	

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

**N O N E**

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**





ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN PROTECTION INSURANCE COMPANY

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR		0	0	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA		0	0	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	0 PROPERTY AND CASUALTY	0	0	826,921	847,741
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM		0	0	0	0
33. New York	NY		0	0	0	0
34. North Carolina	NC		0	0	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH	100 PROPERTY AND CASUALTY	2,567,183	2,553,894	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC	0 PROPERTY AND CASUALTY	0	0	546,502	557,863
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA		0	0	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate alien and other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	2,567,183	2,553,894	1,373,422	1,405,603
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0