



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

**ANNUAL STATEMENT**

FOR THE YEAR ENDED DECEMBER 31, 2025  
OF THE CONDITION AND AFFAIRS OF THE

**AMERICAN EMPIRE INSURANCE COMPANY**

NAIC Group Code 0084 0084 NAIC Company Code 37990 Employer's ID Number 31-0973761  
(Current) (Prior)

Organized under the Laws of OH, State of Domicile or Port of Entry OH  
Country of Domicile United States of America

Incorporated/Organized 11/26/1979 Commenced Business 08/20/1980

Statutory Home Office 301 E. Fourth Street, Cincinnati, OH, US 45202  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 301 E. Fourth Street  
(Street and Number)  
Cincinnati, OH, US 45202 513-369-5000  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 301 E. Fourth Street, Cincinnati, OH, US 45202  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 301 E. Fourth Street  
(Street and Number)  
Cincinnati, OH, US 45202 513-369-5000  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.greatamericaninsurancegroup.com

Statutory Statement Contact Judith Elaine Gill, 513-369-5000  
(Name) (Area Code) (Telephone Number)  
statutoryfilings@gaig.com 513-369-5830  
(E-mail Address) (FAX Number)

**OFFICERS**

President David Lawrence Thompson Jr. Vice President & Controller Judith Elaine Gill  
Vice President, General Counsel & Secretary Matthew David Felvus Vice President & Actuary Lisa Ann Hays

**OTHER**

<u>Anthony Joseph Mercurio, Executive Vice President</u>	<u>Michael Eugene Sullivan Jr., Executive Vice President</u>	<u>Annette Denise Gardner, Senior Vice President, Chief Financial Officer &amp; Treasurer</u>
<u>Aaron Beasy Latto, Senior Vice President</u>	<u>Bruce Robert Smith Jr., Senior Vice President</u>	<u>John William Tholen, Vice President</u>
<u>Magdalena Franziska Kulik Grossman, Chief Compliance Officer</u>	<u>Stephen Charles Beraha, Assistant Vice President &amp; Assistant Secretary</u>	<u>Matthew John Stevens, Assistant Treasurer</u>
<u>Andrew W Wilmers #, Assistant Treasurer</u>		

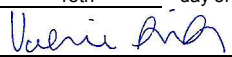
**DIRECTORS OR TRUSTEES**

<u>Michelle Ann Gillis</u>	<u>Brian Scott Hertzman</u>	<u>Anthony Joseph Mercurio</u>
<u>Michael Eugene Sullivan, Jr.</u>	<u>David Lawrence Thompson Jr.</u>	

State of Ohio SS  
County of Hamilton

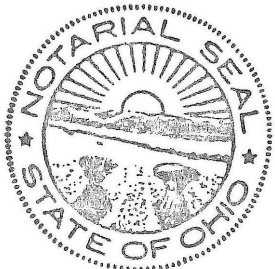
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

		
David Lawrence Thompson, Jr. President	Matthew David Felvus Vice President, General Counsel & Secretary	Judith Elaine Gill Vice President & Controller

Subscribed and sworn to before me this 18th day of February, 2026  


Valerie A. Smith  
Notary Public State of Ohio  
October 17th, 2026

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	3,344,808	15.451	3,344,808	0	3,344,808	15.451
1.02 Other U.S. government obligations .....	74,544	0.344	74,544	0	74,544	0.344
1.03 Non-U.S. sovereign jurisdiction securities.....	0	0.000	0	0	0	0.000
1.04 Municipal bonds – general obligations (direct & guaranteed) .....	0	0.000	0	0	0	0.000
1.05 Municipal bonds – special revenue.....	225,132	1.040	225,132	0	225,132	1.040
1.06 Project finance bonds issued by operating entities .....	0	0.000	0	0	0	0.000
1.07 Corporate bonds .....	3,192,355	14.747	3,192,355	0	3,192,355	14.747
1.08 Mandatory convertible bonds .....	0	0.000	0	0	0	0.000
1.09 Single entity backed obligations .....	711,606	3.287	711,606	0	711,606	3.287
1.10 SVO-Identified bond exchange traded funds – fair value .....	0	0.000	0	0	0	0.000
1.11 SVO-Identified bond exchange traded funds – systematic value .....	0	0.000	0	0	0	0.000
1.12 Bonds issued by funds representing operating entities.....	445,905	2.060	445,905	0	445,905	2.060
1.13 Bank loans - issued.....	0	0.000	0	0	0	0.000
1.14 Bank loans - acquired.....	0	0.000	0	0	0	0.000
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....	0	0.000	0	0	0	0.000
1.16 Certificates of deposit.....	0	0.000	0	0	0	0.000
1.17 Other issuer credit obligations.....	0	0.000	0	0	0	0.000
1.18 Total issuer credit obligations.....	7,994,350	36.929	7,994,350	0	7,994,350	36.929
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating .....	9,448,362	43.645	9,448,362	0	9,448,362	43.645
2.02 Financial asset-backed securities – not self-liquidating .....	0	0.000	0	0	0	0.000
2.03 Non-financial asset-backed securities .....	1,178,361	5.443	1,178,361	0	1,178,361	5.443
2.04 Total asset-backed securities.....	10,626,723	49.088	10,626,723	0	10,626,723	49.088
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....	0	0.000	0	0	0	0.000
3.02 Parent, subsidiaries and affiliates.....	0	0.000	0	0	0	0.000
3.03 Total preferred stocks.....	0	0.000	0	0	0	0.000
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated) .....	0	0.000	0	0	0	0.000
4.02 Industrial and miscellaneous - other (unaffiliated) .....	0	0.000	0	0	0	0.000
4.03 Parent, subsidiaries and affiliates - publicly traded .....	0	0.000	0	0	0	0.000
4.04 Parent, subsidiaries and affiliates - other .....	0	0.000	0	0	0	0.000
4.05 Mutual funds .....	0	0.000	0	0	0	0.000
4.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
4.07 Closed-end funds .....	0	0.000	0	0	0	0.000
4.08 Exchange traded funds .....	0	0.000	0	0	0	0.000
4.09 Total common stocks .....	0	0.000	0	0	0	0.000
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages .....	0	0.000	0	0	0	0.000
5.02 Residential mortgages .....	0	0.000	0	0	0	0.000
5.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
5.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
5.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
5.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
6.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
6.03 Properties held for sale .....	0	0.000	0	0	0	0.000
6.04 Total real estate .....	0	0.000	0	0	0	0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1) .....	657,063	3.035	657,063	0	657,063	3.035
7.02 Cash equivalents (Schedule E, Part 2) .....	2,369,989	10.948	2,369,989	0	2,369,989	10.948
7.03 Short-term investments (Schedule DA) .....	0	0.000	0	0	0	0.000
7.04 Total cash, cash equivalents and short-term investments .....	3,027,051	13.983	3,027,051	0	3,027,051	13.983
8. Contract loans .....	0	0.000	0	0	0	0.000
9. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
10. Other invested assets (Schedule BA) .....	0	0.000	0	0	0	0.000
11. Receivables for securities .....	0	0.000	0	0	0	0.000
12. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
14. Total invested assets	21,648,125	100.000	21,648,125	0	21,648,125	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

Schedule BA - Verification - Other Long-Term Invested Assets

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	19,874,391	8,299,082	11,575,309	.0	.0
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	3,851,224	2,127,033	1,724,191	.0	.0
3. Accrual of discount .....	136,601	20,763	115,838	.0	.XXX.
4. Unrealized valuation increase/(decrease).....	13,013	.0	13,013	.0	.0
5. Total gain (loss) on disposals, Part 4, Column 18 .....	(398)	.0	(398)	.0	.0
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	5,144,532	2,450,000	2,694,532	.0	.0
7. Amortization of premium .....	10,502	2,527	7,975	.0	.XXX.
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0	.0	.0	.0
9. Current year's other-than-temporary impairment recognized .....	98,723	.0	98,723	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	.0	.0	.0	.0	.XXX.
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	18,621,073	7,994,350	10,626,723	.0	.0
12. Total nonadmitted amounts .....	.0	.0	.0	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	18,621,073	7,994,350	10,626,723	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Issuer Credit Obligations					
Governments and Municipalities	1. United States .....	3,644,484	3,719,725	3,643,007	3,650,000
	2. Canada .....	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Total	3,644,484	3,719,725	3,643,007	3,650,000
All Other Issuer Credit Obligations (unaffiliated)	5. United States .....	3,349,866	3,509,564	3,295,137	3,400,000
	6. Canada .....	500,000	514,961	500,000	500,000
	7. Other Countries.....	500,000	500,786	500,000	500,000
	8. Total	4,349,866	4,525,311	4,295,137	4,400,000
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
10. Total Issuer Credit Obligations		7,994,350	8,245,035	7,938,144	8,050,000
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	8,427,810	8,150,615	8,469,383	9,072,163
	12. Canada.....	0	0	0	0
	13. Other Countries	2,198,913	2,183,027	2,198,451	2,198,451
	14. Total	10,626,723	10,333,642	10,667,835	11,270,614
Asset-Backed Securities (affiliated)	15. Total	0	0	0	0
16. Total Asset-Backed Securities		10,626,723	10,333,642	10,667,835	11,270,614
17. Total Bonds		18,621,073	18,578,677	18,605,978	19,320,614
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	18. United States .....	0	0	0	0
	19. Canada .....	0	0	0	0
	20. Other Countries.....	0	0	0	0
	21. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	22. Total	0	0	0	0
23. Total Preferred Stocks		0	0	0	0
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States .....	0	0	0	0
	25. Canada .....	0	0	0	0
	26. Other Countries.....	0	0	0	0
	27. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	28. Total	0	0	0	0
29. Total Common Stocks		0	0	0	0
30. Total Stocks		0	0	0	0
31. Total Bonds and Stocks		18,621,073	18,578,677	18,605,978	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Government Obligations</b>												
1.1 NAIC 1	924,405	2,420,403	0	0	0	XXX	3,344,808	18.0	XXX	XXX	3,344,808	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	924,405	2,420,403	0	0	0	XXX	3,344,808	18.0	XXX	XXX	3,344,808	0
<b>2. Other U.S. Government Securities</b>												
2.1 NAIC 1	0	0	74,544	0	0	XXX	74,544	0.4	XXX	XXX	74,544	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	74,544	0	0	XXX	74,544	0.4	XXX	XXX	74,544	0
<b>3. Non-U.S. Sovereign Jurisdiction Securities</b>												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>4. Municipal Bonds – General Obligations</b>												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>5. Municipal Bonds – Special Revenue</b>												
5.1 NAIC 1	225,132	0	0	0	0	XXX	225,132	1.2	XXX	XXX	225,132	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	225,132	0	0	0	0	XXX	225,132	1.2	XXX	XXX	225,132	0
<b>6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)</b>												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>7. Project Finance Bonds Issued by Operating Entities (Affiliated)</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>8. Corporate Bonds (Unaffiliated)</b>												
8.1 NAIC 1	500,000	0	1,699,762	0	0	XXX	2,199,762	11.8	XXX	XXX	1,699,762	500,000
8.2 NAIC 2	0	0	992,593	0	0	XXX	992,593	5.3	XXX	XXX	992,593	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	500,000	0	2,692,355	0	0	XXX	3,192,355	17.1	XXX	XXX	2,692,355	500,000
<b>9. Corporate Bonds (Affiliated)</b>												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>10. Mandatory Convertible Bonds (Unaffiliated)</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>11. Mandatory Convertible Bonds (Affiliated)</b>												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>12. Single Entity Backed Obligations (Unaffiliated)</b>												
12.1 NAIC 1	0	0	711,606	0	0	XXX	711,606	3.8	XXX	XXX	0	711,606
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	0	711,606	0	0	XXX	711,606	3.8	XXX	XXX	0	711,606

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>13. Single Entity Backed Obligations (Affiliated)</b>												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>14. SVO-Identified Bond Exchange Traded Funds – Fair Value</b>												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>15. SVO-Identified Bond Exchange Traded Funds – Systematic Value</b>												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)</b>												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	445,905	0	0	0	XXX	445,905	2.4	XXX	XXX	445,905	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	445,905	0	0	0	XXX	445,905	2.4	XXX	XXX	445,905	0
<b>17. Bonds Issued by Funds Representing Operating Entities (Affiliated)</b>												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>18. Bank Loans – Issued (Unaffiliated)</b>												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>19. Bank Loans – Issued (Affiliated)</b>												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>20. Bank Loans – Acquired (Unaffiliated)</b>												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>21. Bank Loans – Acquired (Affiliated)</b>												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)</b>												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)</b>												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>24. Certificates of Deposit (Unaffiliated)</b>												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>25. Certificates of Deposit (Affiliated)</b>												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>26. Other Issuer Credit Obligations (Unaffiliated)</b>												
26.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>27. Other Issuer Credit Obligations (Affiliated)</b>												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>28. Agency Residential Mortgage-Backed Securities - Guaranteed</b>												
28.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>29. Agency Commercial Mortgage-Backed Securities - Guaranteed</b>												
29.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>30. Agency Residential Mortgage-Backed Securities - Not Guaranteed</b>												
30.1 NAIC 1	2,737	9,165	8,236	357,678	587,355	XXX	965,170	5.2	XXX	XXX	965,170	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	2,737	9,165	8,236	357,678	587,355	XXX	965,170	5.2	XXX	XXX	965,170	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed</b>												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)</b>												
32.1 NAIC 1	916,696	1,989,322	1,249,034	1,028,886	190,332	XXX	5,374,269	28.9	XXX	XXX	0	5,374,269
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	916,696	1,989,322	1,249,034	1,028,886	190,332	XXX	5,374,269	28.9	XXX	XXX	0	5,374,269
<b>33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)</b>												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)</b>												
34.1 NAIC 1	0	499,693	0	0	0	XXX	499,693	2.7	XXX	XXX	0	499,693
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	0	499,693	0	0	0	XXX	499,693	2.7	XXX	XXX	0	499,693
<b>35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)</b>												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)</b>												
36.1 NAIC 1	1,835,352	363,561	0	0	0	XXX	2,198,913	11.8	XXX	XXX	0	2,198,913
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	1,835,352	363,561	0	0	0	XXX	2,198,913	11.8	XXX	XXX	0	2,198,913

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)</b>												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>38. Other Financial Asset-Backed Securities (Unaffiliated)</b>												
38.1 NAIC 1	51,597	358,720	0	0	0	XXX	410,316	2.2	XXX	XXX	0	410,316
38.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	51,597	358,720	0	0	0	XXX	410,316	2.2	XXX	XXX	0	410,316
<b>39. Other Financial Asset-Backed Securities (Affiliated)</b>												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>40. Equity-Backed Securities (Unaffiliated)</b>												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>41. Equity-Backed Securities (Affiliated)</b>												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)</b>												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)</b>												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>44. Lease-Backed Securities – Practical Expedient (Unaffiliated)</b>												
44.1 NAIC 1	165,970	331,939	0	0	0	XXX	497,909	2.7	XXX	XXX	0	497,909
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	201,702	0	0	0	0	XXX	201,702	1.1	XXX	XXX	0	201,702
44.7 Totals	367,672	331,939	0	0	0	XXX	699,611	3.8	XXX	XXX	0	699,611
<b>45. Lease-Backed Securities – Practical Expedient (Affiliated)</b>												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)</b>												
46.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.2 NAIC 2	6,234	472,516	0	0	0	XXX	478,750	2.6	XXX	XXX	0	478,750
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	6,234	472,516	0	0	0	XXX	478,750	2.6	XXX	XXX	0	478,750
<b>47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)</b>												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>48. Lease-Backed Securities – Full Analysis (Unaffiliated)</b>												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>49. Lease-Backed Securities – Full Analysis (Affiliated)</b>												
49.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)</b>												
50.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)</b>												
51.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>52. Total Bonds Current Year</b>												
52.1 NAIC 1	(d) 4,621,888	5,972,803	3,743,181	1,386,563	777,687	0	16,502,123	88.6	XXX	XXX	6,309,417	10,192,706
52.2 NAIC 2	(d) 6,234	918,421	992,593	0	0	0	1,917,248	10.3	XXX	XXX	1,438,498	478,750
52.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.6 NAIC 6	(d) 201,702	0	0	0	0	0	(c) 201,702	1.1	XXX	XXX	0	201,702
52.7 Totals	4,829,824	6,891,224	4,735,774	1,386,563	777,687	0	(b) 18,621,073	100.0	XXX	XXX	7,747,915	10,873,159
52.8 Line 52.7 as a % of Col. 7	25.9	37.0	25.4	7.4	4.2	0.0	100.0	XXX	XXX	XXX	41.6	58.4
<b>53. Total Bonds Prior Year</b>												
53.1 NAIC 1	2,872,395	7,617,601	3,967,054	1,294,011	1,048,366	0	XXX	XXX	16,799,427	84.5	7,162,588	9,636,839
53.2 NAIC 2	518,064	1,343,885	991,793	0	0	0	XXX	XXX	2,853,742	14.4	1,920,455	933,287
53.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.6 NAIC 6	221,222	0	0	0	0	0	XXX	XXX	(c) 221,222	1.1	0	221,222
53.7 Totals	3,611,680	8,961,486	4,958,847	1,294,011	1,048,366	0	XXX	XXX	(b) 19,874,391	100.0	9,083,043	10,791,348
53.8 Line 53.7 as a % of Col. 9	18.2	45.1	25.0	6.5	5.3	0.0	XXX	XXX	100.0	XXX	45.7	54.3
<b>54. Total Publicly Traded Bonds</b>												
54.1 NAIC 1	1,652,274	2,429,568	1,282,542	357,678	587,355	0	6,309,417	33.9	XXX	XXX	6,309,417	XXX
54.2 NAIC 2	0	445,905	992,593	0	0	0	1,438,498	7.7	XXX	XXX	1,438,498	XXX
54.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	1,652,274	2,875,473	2,275,135	357,678	587,355	0	7,747,915	41.6	XXX	XXX	7,747,915	XXX
54.8 Line 54.7 as a % of Col. 7	21.3	37.1	29.4	4.6	7.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	8.9	15.4	12.2	1.9	3.2	0.0	41.6	XXX	XXX	XXX	41.6	XXX
<b>55. Total Privately Placed Bonds</b>												
55.1 NAIC 1	2,969,614	3,543,235	2,460,639	1,028,886	190,332	0	10,192,706	54.7	XXX	XXX	XXX	10,192,706
55.2 NAIC 2	6,234	472,516	0	0	0	0	478,750	2.6	XXX	XXX	XXX	478,750
55.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
55.6 NAIC 6	201,702	0	0	0	0	0	201,702	1.1	XXX	XXX	XXX	201,702
55.7 Totals	3,177,550	4,015,751	2,460,639	1,028,886	190,332	0	10,873,159	58.4	XXX	XXX	XXX	10,873,159
55.8 Line 55.7 as a % of Col. 7	29.2	36.9	22.6	9.5	1.8	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	17.1	21.6	13.2	5.5	1.0	0.0	58.4	XXX	XXX	XXX	XXX	58.4

(a) Includes \$ 10,873,159 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$ 0 current year, \$ 201,702 prior year of bonds with 5GI designations and \$ 221,222 current year, \$ 221,222 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

S115

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other
1. Book/adjusted carrying value, December 31 of prior year .....	2,011,086	0	2,011,086	0
2. Cost of cash equivalents acquired .....	6,240,284	0	6,240,284	0
3. Accrual of discount .....	0	0	0	0
4. Unrealized valuation increase/(decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0
6. Deduct consideration received on disposals .....	5,881,382	0	5,881,382	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,369,989	0	2,369,989	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,369,989	0	2,369,989	0

Schedule A - Part 1 - Real Estate Owned

**NONE**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 1 - Mortgage Loans Owned

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**NONE**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**NONE**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
91282C-DQ-1	UNITED STATES TREASURY	SD	1.A	296,883	300,000	293,332	299,355	0	637	0	0	1.250	1.468	JD	10	3,750	01/13/2022	12/31/2026	301,875
91282C-FM-8	UNITED STATES TREASURY	SD	1.A	123,633	125,000	126,343	124,486	0	278	0	0	4.125	4.373	MS	1,317	5,156	10/20/2022	09/30/2027	127,578
91282C-HM-6	UNITED STATES TREASURY	SD	1.A	625,246	625,000	628,198	625,049	0	(89)	0	0	4.500	4.485	JJ	12,993	28,125	07/26/2023	07/15/2026	639,063
91282C-JA-0	UNITED STATES TREASURY	SD	1.A	34,928	35,000	35,991	34,959	0	14	0	0	4.625	4.671	MS	414	1,619	10/12/2023	09/30/2028	35,809
91282C-JA-0	UNITED STATES TREASURY	SD	1.A	64,867	65,000	66,841	64,924	0	26	0	0	4.625	4.671	MS	768	3,006	10/12/2023	09/30/2028	66,503
91282C-KP-5	UNITED STATES TREASURY	SD	1.A	855,083	850,000	877,691	853,538	0	(965)	0	0	4.625	4.489	AO	6,733	39,313	05/09/2024	04/30/2029	869,656
91282C-MD-0	UNITED STATES TREASURY	SD	1.A	1,266,313	1,275,000	1,309,365	1,267,916	0	1,593	0	0	4.375	4.529	JD	154	55,781	01/10/2025	12/31/2029	1,302,891
91282C-MD-0	UNITED STATES TREASURY	SD	1.A	74,489	75,000	77,021	74,581	0	102	0	0	4.375	4.529	JD	9	3,281	01/10/2025	12/31/2029	76,641
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)			3,341,441	3,350,000	3,414,783	3,344,808	0	1,595	0	0	XXX	XXX	XXX	22,398	140,031	XXX	XXX	3,420,016
880591-FD-9	TENNESSEE VALLEY AUTHORITY	SD	1.A	9,936	10,000	10,359	9,939	0	5	0	0	4.875	4.957	MM	62	242	05/13/2025	05/15/2035	10,244
880591-FD-9	TENNESSEE VALLEY AUTHORITY	SD	1.A	64,584	65,000	67,331	64,605	0	19	0	0	4.875	4.957	MM	405	1,576	05/13/2025	05/15/2035	66,584
0029999999	Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)			74,520	75,000	77,690	74,544	0	24	0	0	XXX	XXX	XXX	467	1,818	XXX	XXX	76,828
645791-CZ-5	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE	SD	1.A FE	227,045	225,000	227,252	225,132	0	(193)	0	0	4.000	3.909	MS	3,000	9,000	08/30/2013	09/01/2026	225,000
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue			227,045	225,000	227,252	225,132	0	(193)	0	0	XXX	XXX	XXX	3,000	9,000	XXX	XXX	225,000
341081-GL-5	FLORIDA POWER & LIGHT CO	SD	1.D FE	179,708	180,000	186,455	179,786	0	24	0	0	5.100	5.120	AO	2,295	9,180	02/28/2023	04/01/2033	184,590
341081-GL-5	FLORIDA POWER & LIGHT CO	SD	1.D FE	19,968	20,000	20,717	19,976	0	3	0	0	5.100	5.120	AO	255	1,020	02/28/2023	04/01/2033	20,510
45823T-AL-0	INTACT FINANCIAL CORP	SD	1.G FE	500,000	500,000	514,961	500,000	0	0	0	0	5.459	5.460	MS	7,506	27,295	09/15/2022	09/22/2032	513,648
46647P-DK-9	JPMORGAN CHASE & CO	SD	1.G FE	500,000	500,000	528,767	500,000	0	0	0	0	5.717	5.717	MS	8,496	28,585	09/07/2022	09/14/2033	514,293
46647P-EH-5	JPMORGAN CHASE & CO	SD	1.F FE	500,000	500,000	531,824	500,000	0	0	0	0	5.759	5.759	AO	5,526	28,830	04/15/2024	04/22/2035	514,415
639057-AJ-7	NATWEST GROUP PLC	SD	1.G FE	500,000	500,000	500,786	500,000	0	0	0	0	5.847	5.847	MS	9,664	29,235	02/27/2023	03/02/2027	514,618
92345Y-AH-9	VERISK ANALYTICS INC	SD	2.B FE	990,390	1,000,000	1,058,543	992,593	0	799	0	0	5.750	5.877	AO	14,375	57,500	03/02/2023	04/01/2033	1,028,750
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)			3,190,066	3,200,000	3,342,052	3,192,355	0	826	0	0	XXX	XXX	XXX	48,117	181,645	XXX	XXX	3,290,823
64952W-FE-8	NEW YORK LIFE GLOBAL FUNDING	SD	1.B FE	45,753	45,000	45,688	45,746	0	(8)	0	0	5.000	4.749	JJ	1,075	0	11/17/2025	01/09/2034	46,125
64952W-FE-8	NEW YORK LIFE GLOBAL FUNDING	SD	1.B FE	665,958	655,000	665,020	665,860	0	(97)	0	0	5.000	4.749	JJ	15,647	0	11/17/2025	01/09/2034	671,375
0129999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)			711,711	700,000	710,709	711,606	0	(105)	0	0	XXX	XXX	XXX	16,722	0	XXX	XXX	717,500
08261X-AG-7	BLACKSTONE SECURED LENDING FUND	SD	2.B FE	393,360	500,000	472,551	445,905	0	17,243	0	0	2.850	7.275	MS	3,602	14,250	09/13/2022	09/30/2028	507,125
0169999999	Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)			393,360	500,000	472,551	445,905	0	17,243	0	0	XXX	XXX	XXX	3,602	14,250	XXX	XXX	507,125
0489999999	Total - issuer credit obligations (unaffiliated)			7,938,144	8,050,000	8,245,035	7,994,350	0	19,390	0	0	XXX	XXX	XXX	94,306	346,744	XXX	XXX	8,237,291
0499999999	Total - issuer credit obligations (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999	Total - issuer credit obligations			7,938,144	8,050,000	8,245,035	7,994,350	0	19,390	0	0	XXX	XXX	XXX	94,306	346,744	XXX	XXX	8,237,291

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ 3,644,485 1B ..\$ 711,606 1C ..\$ 0 1D ..\$ 199,762 1E ..\$ 0 1F ..\$ 500,000 1G ..\$ 1,500,000  
 1B 2A ..\$ 0 2B ..\$ 1,438,498 2C ..\$ 0  
 1C 3A ..\$ 0 3B ..\$ 0 3C ..\$ 0  
 1D 4A ..\$ 0 4B ..\$ 0 4C ..\$ 0  
 1E 5A ..\$ 0 5B ..\$ 0 5C ..\$ 0  
 1F 6 ..\$ 0

E10

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21		
								9	10	11	12	13	14	15	16	17	18			19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %	
31400C-DT-0	FN CA4613 - RMBS		1.A	31,400	30,902	28,715	31,199	0	(9)	0	0	3.500	3.348	MON	90	1,082	11/07/2019	11/01/2049	39		
57419T-DL-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	424,341	395,000	393,993	405,701	0	(6,341)	0	0	3.500	2.602	MS	4,608	15,340	10/04/2019	03/01/2050	401,913		
63968M-UU-1	NEBRASKA INVESTMENT FINANCE AUTHORITY -		1.A FE	192,089	180,000	179,777	180,000	0	(2,912)	0	0	3.750	3.750	MS	2,250	6,750	09/30/2022	09/01/2049	183,375		
647200-X4-1	NEW MEXICO MORTGAGE FINANCE AUTHORITY -		1.B FE	76,257	76,640	71,413	76,619	0	1	0	0	2.850	2.852	MON	182	2,184	08/29/2014	07/01/2043	76,822		
647200-X6-6	NEW MEXICO MORTGAGE FINANCE AUTHORITY -		1.B FE	282,517	271,651	272,360	271,651	0	0	0	0	4.500	4.500	MON	1,019	12,224	08/08/2013	10/01/2043	272,670		
<b>1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)</b>				<b>1,006,603</b>	<b>954,194</b>	<b>946,258</b>	<b>965,170</b>	<b>0</b>	<b>(9,260)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>8,149</b>	<b>37,580</b>	<b>XXX</b>	<b>XXX</b>	<b>934,818</b>	<b>XXX</b>	
07336L-AB-9	BVINV 2021-INV2 A2 - CMO/RMBS		1.A	665,105	691,804	579,494	665,399	0	464	0	0	2.500	3.058	MON	1,441	17,295	02/10/2022	06/26/2051	525		
10569P-AA-4	BRAVO 25CES1 A1A - RMBS		1.A FE	441,215	441,219	445,874	441,214	0	(1)	0	0	5.703	5.676	MON	2,097	18,872	04/08/2025	02/25/2055	443,316		
17307G-VN-5	CMLT1 2005-WF2 AF7 - RMBS		1.A FM	0	11,988	10,557	0	0	0	0	0	5.749	5.749	MON	57	574	08/11/2005	08/25/2035	1,619		
31684D-AA-7	FIGRE 24HE6 A - RMBS		1.A FE	395,479	397,466	401,844	395,482	0	4	0	0	5.724	6.015	MON	1,896	15,167	04/10/2025	12/28/2054	950		
36168M-AA-1	GCAT 2022-NQM3 A1 - CMO/RMBS		1.A	357,908	379,743	378,512	365,616	0	3,663	0	0	4.349	6.100	MON	1,376	16,473	08/24/2023	04/25/2067	182		
452766-AA-6	IMPRL 2022-NQM1 A1 - CMO/RMBS		1.A	264,482	313,344	289,960	271,561	0	3,273	0	0	2.493	6.764	MON	651	7,812	11/08/2023	02/25/2067	801		
585490-AC-9	MELLO 22INV1 A2 - RMBS		1.A	777,588	785,443	685,353	776,853	0	123	0	0	3.000	3.172	MON	1,964	23,563	02/10/2022	03/25/2052	846		
64831U-AA-2	NRZT 22NQM4 A1 - CMO/RMBS		1.A	346,747	361,312	361,312	352,498	0	2,879	0	0	5.000	6.301	MON	1,505	17,916	09/19/2023	07/25/2062	184		
69377E-AA-7	PRPN 22INV1 A1 - CMO/RMBS		1.A	343,524	353,150	353,762	349,436	0	3,051	0	0	4.400	5.619	MON	1,295	15,539	06/23/2022	04/25/2067	1,031		
74387M-AA-7	PFMT 2021-J1 A1 - CMO/RMBS		1.A	776,132	771,431	646,194	774,861	0	(104)	0	0	2.500	2.447	MON	1,607	19,286	09/29/2021	10/25/2051	33		
74938D-AA-1	RCKT 213 A1 - RMBS		1.A	289,185	340,343	285,924	289,396	0	201	0	0	2.500	4.976	MON	142	1,425	10/28/2025	07/25/2051	46,351		
74968R-AA-3	RPIT 2019-1 A - CMO/RMBS		1.A FE	225,119	226,875	213,943	226,875	0	0	0	0	2.750	2.766	MON	104	6,239	10/09/2019	10/25/2063	1,181		
81748U-AA-8	SEMT 25S2 A1 - RMBS		1.A	465,189	497,446	466,057	465,088	0	(101)	0	0	4.000	5.194	MON	1,658	11,658	11/07/2025	11/25/2055	296		
<b>1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)</b>				<b>5,347,674</b>	<b>5,571,565</b>	<b>5,118,786</b>	<b>5,374,269</b>	<b>0</b>	<b>13,451</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>15,794</b>	<b>161,819</b>	<b>XXX</b>	<b>XXX</b>	<b>497,315</b>	<b>XXX</b>	
24022F-AA-8	DC 2024-HLTN A - CMBS		1.A	499,963	500,000	506,353	499,693	0	(237)	0	0	5.727	5.826	MON	2,386	29,065	03/21/2024	04/13/2040	500,206		
<b>1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)</b>				<b>499,963</b>	<b>500,000</b>	<b>506,353</b>	<b>499,693</b>	<b>0</b>	<b>(237)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>2,386</b>	<b>29,065</b>	<b>XXX</b>	<b>XXX</b>	<b>500,206</b>	<b>XXX</b>
87267J-AA-1	TFINS 2018-2 A1 - CDO		1.B FE	1,198,451	1,198,451	1,198,474	1,198,913	0	1,500	0	0	5.747	5.448	MUSD	383	76,454	11/20/2018	09/30/2039	1,198,265		
98878F-AC-3	ZCCP 2021-1 A1F - CDO		1.A FE	1,000,000	1,000,000	984,553	1,000,000	0	0	0	0	2.571	2.579	JAJO	5,426	25,710	05/28/2021	07/15/2033	63,236		
<b>1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)</b>				<b>2,198,451</b>	<b>2,198,451</b>	<b>2,183,027</b>	<b>2,198,913</b>	<b>0</b>	<b>1,500</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>5,808</b>	<b>102,164</b>	<b>XXX</b>	<b>XXX</b>	<b>1,261,502</b>	<b>XXX</b>	
33767P-AA-6	FKH 2022-SFR2 A - CMBS		1.A FE	402,237	417,002	416,872	410,316	0	4,044	0	0	4.250	5.393	MON	1,477	17,723	06/15/2022	07/19/2039	418,478		
<b>1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)</b>				<b>402,237</b>	<b>417,002</b>	<b>416,872</b>	<b>410,316</b>	<b>0</b>	<b>4,044</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>1,477</b>	<b>17,723</b>	<b>XXX</b>	<b>XXX</b>	<b>418,478</b>	<b>XXX</b>
<b>1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating</b>				<b>9,454,928</b>	<b>9,641,212</b>	<b>9,171,295</b>	<b>9,448,362</b>	<b>0</b>	<b>9,498</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>33,614</b>	<b>348,351</b>	<b>XXX</b>	<b>XXX</b>	<b>3,612,320</b>	<b>XXX</b>
<b>1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
03235T-AA-5	ACEF 2014-1 A - ABS		6. *	234,235	650,652	201,702	201,702	13,013	66,190	98,723	0	8.000	22.219	MON	1,301	37,819	08/10/2015	12/20/2026	366,667	0.7	

E11

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
05377R-HC-1	AESOP 235 A - ABS		1.A FE	499,921	500,000	508,700	497,909	0	402	0	0	5.780	6.258	MON	883	28,900	05/24/2023	04/20/2028	83,735	0.0
1519999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)			734,156	1,150,652	710,402	699,611	13,013	66,592	98,723	0	XXX	XXX	XXX	2,184	66,719	XXX	XXX	450,401	XXX
98920M-AA-0	ZAXBY 211 A2 - ABS		2.B FE	478,750	478,750	451,945	478,750	0	0	0	0	3.238	3.251	JAJJ	2,627	15,502	05/27/2021	07/31/2051	470,024	1.0
1539999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)			478,750	478,750	451,945	478,750	0	0	0	0	XXX	XXX	XXX	2,627	15,502	XXX	XXX	470,024	XXX
1609999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient			1,212,906	1,629,402	1,162,347	1,178,361	13,013	66,592	98,723	0	XXX	XXX	XXX	4,811	82,220	XXX	XXX	920,426	XXX
1809999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999	Total - asset-backed securities (unaffiliated)			10,667,835	11,270,614	10,333,642	10,626,723	13,013	76,089	98,723	0	XXX	XXX	XXX	38,425	430,571	XXX	XXX	4,532,746	XXX
1899999999	Total - asset-backed securities (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999	Total - asset-backed securities			10,667,835	11,270,614	10,333,642	10,626,723	13,013	76,089	98,723	0	XXX	XXX	XXX	38,425	430,571	XXX	XXX	4,532,746	XXX
2009999999	Total long term bonds - issuer credit obligations and asset-backed securities			18,605,978	19,320,614	18,578,677	18,621,073	13,013	95,479	98,723	0	XXX	XXX	XXX	132,732	777,316	XXX	XXX	12,770,037	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ .....7,993,387 1B ..\$ .....1,952,884 1C ..\$ .....0 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....0 1G ..\$ .....0  
 1B 2A ..\$ .....0 2B ..\$ .....478,750 2C ..\$ .....0  
 1C 3A ..\$ .....0 3B ..\$ .....0 3C ..\$ .....0  
 1D 4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
 1E 5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
 1F 6 ..\$ .....201,702

E11.1

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

**N O N E**

Schedule D - Part 2 - Section 2 - Common Stocks Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
91282C-MD-0	UNITED STATES TREASURY	01/10/2025	Marketaxess		1,340,802	1,350,000	2,121
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				1,340,802	1,350,000	2,121
880591-FD-9	TENNESSEE VALLEY AUTHORITY	05/13/2025	MORGAN STANLEY CO		74,520	75,000	0
0029999999	Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)				74,520	75,000	0
64952W-FE-8	NEW YORK LIFE GLOBAL FUNDING	11/17/2025	GOLDMAN		711,711	700,000	12,542
0129999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)				711,711	700,000	12,542
0489999999	Total - issuer credit obligations (unaffiliated)				2,127,033	2,125,000	14,663
0499999999	Total - issuer credit obligations (affiliated)				0	0	0
0509999997	Total - issuer credit obligations - Part 3				2,127,033	2,125,000	14,663
0509999998	Total - issuer credit obligations - Part 5				0	0	0
0509999999	Total - issuer credit obligations				2,127,033	2,125,000	14,663
10569P-AA-4	BRAVO 25CES1 A1A - RMBS	04/08/2025	JP Morgan		499,996	500,000	3,485
31684D-AA-7	FIGRE 24HE6 A - RMBS	04/10/2025	MIZUHO SECURITIES USA INC.		464,656	466,991	743
31739P-AA-5	FASST 2022-S3 A1 - CMO/RMBS	05/25/2025	Direct		151	151	0
74938D-AA-1	ROKT 213 A1 - RMBS	10/28/2025	JP Morgan		291,810	343,432	668
81748U-AA-8	SEMT 25S2 A1 - RMBS	11/07/2025	Bank of America Merrill Lynch		467,578	500,000	722
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				1,724,191	1,810,575	5,618
1889999999	Total - asset-backed securities (unaffiliated)				1,724,191	1,810,575	5,618
1899999999	Total - asset-backed securities (affiliated)				0	0	0
1909999997	Total - asset-backed securities - Part 3				1,724,191	1,810,575	5,618
1909999998	Total - asset-backed securities - Part 5				0	0	0
1909999999	Total - asset-backed securities				1,724,191	1,810,575	5,618
2009999999	Total - issuer credit obligations and asset-backed securities				3,851,224	3,935,575	20,280
4509999997	Total - preferred stocks - Part 3				0	XXX	0
4509999998	Total - preferred stocks - Part 5				0	XXX	0
4509999999	Total - preferred stocks				0	XXX	0
5989999997	Total - common stocks - Part 3				0	XXX	0
5989999998	Total - common stocks - Part 5				0	XXX	0
5989999999	Total - common stocks				0	XXX	0
5999999999	Total - preferred and common stocks				0	XXX	0
6009999999	Totals				3,851,224	XXX	20,280

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
912828-Z5-2	UNITED STATES TREASURY	.01/31/2025	Maturity @ 100.00		250,000	250,000	252,031	250,035	0	(35)	0	(35)	0	250,000	0	0	0	1,719	.01/31/2025	
912828-ZC-7	UNITED STATES TREASURY	.02/28/2025	Various		1,000,000	1,000,000	1,034,688	1,000,294	0	(1,140)	0	(1,140)	0	1,000,000	0	0	0	5,625	.02/28/2025	
91282C-AZ-4	UNITED STATES TREASURY	.11/30/2025	Maturity @ 100.00		700,000	700,000	699,982	699,982	0	20	0	20	0	700,000	0	0	0	2,625	.11/30/2025	
<b>0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)</b>					<b>1,950,000</b>	<b>1,950,000</b>	<b>1,986,609</b>	<b>1,950,311</b>	<b>0</b>	<b>(1,155)</b>	<b>0</b>	<b>(1,155)</b>	<b>0</b>	<b>1,950,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,969</b>	<b>XXX</b>	
55903V-AZ-6	WARNERMEDIA HOLDINGS INC	.03/15/2025	Maturity @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	9,095	.03/15/2025	
<b>0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)</b>					<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,095</b>	<b>XXX</b>	
<b>0489999999. Total - issuer credit obligations (unaffiliated)</b>					<b>2,450,000</b>	<b>2,450,000</b>	<b>2,486,609</b>	<b>2,450,311</b>	<b>0</b>	<b>(1,155)</b>	<b>0</b>	<b>(1,155)</b>	<b>0</b>	<b>2,450,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,064</b>	<b>XXX</b>	
<b>0499999999. Total - issuer credit obligations (affiliated)</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
<b>0509999997. Total - issuer credit obligations - Part 4</b>					<b>2,450,000</b>	<b>2,450,000</b>	<b>2,486,609</b>	<b>2,450,311</b>	<b>0</b>	<b>(1,155)</b>	<b>0</b>	<b>(1,155)</b>	<b>0</b>	<b>2,450,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,064</b>	<b>XXX</b>	
<b>0509999998. Total - issuer credit obligations - Part 5</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
<b>0509999999. Subtotal - issuer credit obligations</b>					<b>2,450,000</b>	<b>2,450,000</b>	<b>2,486,609</b>	<b>2,450,311</b>	<b>0</b>	<b>(1,155)</b>	<b>0</b>	<b>(1,155)</b>	<b>0</b>	<b>2,450,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,064</b>	<b>XXX</b>	
31350A-BR-8	FEDMFI 15M034 A - CMBS	.04/15/2025	Maturity @ 100.00		20,000	20,000	20,550	20,000	0	0	0	0	0	20,000	0	0	0	277	.04/15/2025	
31400C-DT-0	FN CA4613 - RMBS	.12/01/2025	Paydown		2,353	2,353	2,391	2,377	0	(23)	0	(23)	0	2,353	0	0	0	50	.11/01/2049	
57419T-DL-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	.08/29/2025	Direct		105,000	105,000	112,799	105,562	0	(562)	0	(562)	0	105,000	0	0	0	1,260	.03/01/2050	
63969M-UU-1	NEBRASKA INVESTMENT FINANCE AUTHORITY	.09/02/2025	Direct		140,000	140,000	149,402	141,421	0	(1,421)	0	(1,421)	0	140,000	0	0	0	3,938	.09/01/2049	
647200-X4-1	NEW MEXICO MORTGAGE FINANCE AUTHORITY	.12/01/2025	Paydown		14,407	14,407	14,335	14,403	0	4	0	4	0	14,407	0	0	0	214	.07/01/2043	
647200-X6-6	NEW MEXICO MORTGAGE FINANCE AUTHORITY	.12/01/2025	Paydown		25,768	25,768	26,798	25,768	0	0	0	0	0	25,768	0	0	0	692	.10/01/2043	
<b>1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)</b>					<b>307,528</b>	<b>307,528</b>	<b>326,277</b>	<b>309,531</b>	<b>0</b>	<b>(2,002)</b>	<b>0</b>	<b>(2,002)</b>	<b>0</b>	<b>307,528</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,430</b>	<b>XXX</b>	
07336L-AB-9	BVINV 2021-INV2 A2 - CMO/RMBS	.12/01/2025	Paydown		51,303	51,303	49,323	49,310	0	1,993	0	1,993	0	51,303	0	0	0	720	.06/26/2051	
10569P-AA-4	BRAVO 25CES1 A1A - RMBS	.12/01/2025	Paydown		58,781	58,781	58,781	0	1	0	0	1	0	58,781	0	0	0	1,493	.02/25/2055	
17307G-VN-5	CMLTI 2005-WF2 AF7 - RMBS	.12/01/2025	Paydown		0	1,279	0	1,279	0	1,279	0	1,279	0	0	0	0	0	37	.08/25/2035	
31684D-AA-7	FIGRE 24HE6 A - RMBS	.12/01/2025	Paydown		69,525	69,525	69,178	0	348	0	348	0	69,525	0	0	0	1,430	.12/28/2054		
31739P-AA-5	FASST 2022-S3 A1 - CMO/RMBS	.09/25/2025	Paydown		455,822	455,822	415,696	449,100	0	6,722	0	6,722	0	455,822	0	0	0	10,639	.06/25/2052	
36168M-AA-1	GCAT 2022-NQM3 A1 - CMO/RMBS	.12/01/2025	Paydown		38,730	38,730	36,503	36,915	0	1,814	0	1,814	0	38,730	0	0	0	892	.04/25/2067	
452766-AA-6	IMPRL 2022-NQM1 A1 - CMO/RMBS	.12/01/2025	Paydown		41,668	41,668	35,171	35,677	0	5,992	0	5,992	0	41,668	0	0	0	610	.02/25/2067	
585490-AC-9	MELLO 22INV1 A2 - RMBS	.12/01/2025	Paydown		50,571	50,571	50,065	50,010	0	561	0	561	0	50,571	0	0	0	807	.03/25/2052	
64831U-AA-2	NRZT 22NQM4 A1 - CMO/RMBS	.12/01/2025	Paydown		37,033	37,033	35,540	35,835	0	1,199	0	1,199	0	37,033	0	0	0	1,104	.07/25/2062	
69377E-AA-7	PPPM 22INV1 A1 - CMO/RMBS	.12/01/2025	Paydown		53,456	53,456	51,999	52,432	0	1,024	0	1,024	0	53,456	0	0	0	1,311	.04/25/2067	
74387M-AA-7	PFMT 2021-J1 A1 - CMO/RMBS	.12/01/2025	Paydown		46,768	46,768	47,053	46,982	0	(214)	0	(214)	0	46,768	0	0	0	650	.10/25/2051	
74998D-AA-1	RCKT 213 A1 - RMBS	.12/01/2025	Paydown		3,089	3,089	2,625	0	464	0	464	0	3,089	0	0	0	5	.07/25/2051		
74968R-AA-3	RPIT 2019-1 A - CMO/RMBS	.12/25/2025	Paydown		15,532	15,532	15,411	15,532	0	0	0	0	0	15,532	0	0	0	298	.10/25/2063	
81748U-AA-8	SEMT 25S2 A1 - RMBS	.12/01/2025	Paydown		2,554	2,554	2,389	0	166	0	166	0	2,554	0	0	0	9	.11/25/2055		
<b>1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)</b>					<b>926,112</b>	<b>926,112</b>	<b>869,733</b>	<b>771,793</b>	<b>0</b>	<b>21,347</b>	<b>0</b>	<b>21,347</b>	<b>0</b>	<b>926,112</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,944</b>	<b>XXX</b>	
07336C-AA-1	BDS 22FL12 A - CMBS	.08/19/2025	Paydown		883,997	883,997	881,786	882,743	0	1,254	0	1,254	0	883,997	0	0	0	27,579	.08/19/2038	
87267J-AA-1	TFINS 2018-2 A1 - CDO	.12/30/2025	Paydown		33,701	33,701	33,701	34,271	0	(571)	0	(571)	0	33,701	0	0	0	2,136	.09/30/2039	
<b>1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)</b>					<b>917,698</b>	<b>917,698</b>	<b>915,487</b>	<b>917,014</b>	<b>0</b>	<b>683</b>	<b>0</b>	<b>683</b>	<b>0</b>	<b>917,698</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,714</b>	<b>XXX</b>	
33767P-AA-6	FKH 2022-SFR2 A - CMBS	.12/01/2025	Paydown		79,353	79,353	76,543	77,311	0	2,042	0	2,042	0	79,353	0	0	0	3,039	.07/19/2039	
<b>1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)</b>					<b>79,353</b>	<b>79,353</b>	<b>76,543</b>	<b>77,311</b>	<b>0</b>	<b>2,042</b>	<b>0</b>	<b>2,042</b>	<b>0</b>	<b>79,353</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,039</b>	<b>XXX</b>	
466365-AD-5	JACK 2022-1 A21 - ABS	.12/04/2025	Various		458,842	472,500	427,114	449,537	0	9,704	0	9,704	0	459,240	0	(398)	(398)	16,591	.02/26/2052	
98920M-AA-0	ZAXBY 211 A2 - ABS	.10/30/2025	Paydown		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	101	.07/31/2051	
<b>1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)</b>					<b>463,842</b>	<b>477,500</b>	<b>432,114</b>	<b>454,537</b>	<b>0</b>	<b>9,704</b>	<b>0</b>	<b>9,704</b>	<b>0</b>	<b>464,240</b>	<b>0</b>	<b>(398)</b>	<b>(398)</b>	<b>16,692</b>	<b>XXX</b>	
<b>1889999999. Total - asset-backed securities (unaffiliated)</b>					<b>2,694,532</b>	<b>2,708,190</b>	<b>2,620,154</b>	<b>2,530,185</b>	<b>0</b>	<b>31,774</b>	<b>0</b>	<b>31,774</b>	<b>0</b>	<b>2,694,931</b>	<b>0</b>	<b>(398)</b>	<b>(398)</b>	<b>75,820</b>	<b>XXX</b>	
<b>1899999999. Total - asset-backed securities (affiliated)</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
<b>1909999997. Total - asset-backed securities - Part 4</b>					<b>2,694,532</b>	<b>2,708,190</b>	<b>2,620,154</b>	<b>2,530,185</b>	<b>0</b>	<b>31,774</b>	<b>0</b>	<b>31,774</b>	<b>0</b>	<b>2,694,931</b>	<b>0</b>	<b>(398)</b>	<b>(398)</b>	<b>75,820</b>	<b>XXX</b>	
<b>1909999998. Total - asset-backed securities - Part 5</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
<b>1909999999. Total - asset-backed securities</b>					<b>2,694,532</b>	<b>2,708,190</b>	<b>2,620,154</b>	<b>2,530,185</b>	<b>0</b>	<b>31,774</b>	<b>0</b>	<b>31,774</b>	<b>0</b>	<b>2,694,931</b>	<b>0</b>	<b>(398)</b>	<b>(398)</b>	<b>75,820</b>	<b>XXX</b>	
<b>2009999999. Total - issuer credit obligations and asset-backed securities</b>					<b>5,144,532</b>	<b>5,158,190</b>	<b>5,106,763</b>	<b>4,980,496</b>	<b>0</b>	<b>30,619</b>	<b>0</b>	<b>30,619</b>	<b>0</b>	<b>5,144,931</b>	<b>0</b>	<b>(398)</b>	<b>(398)</b>	<b>94,884</b>	<b>XXX</b>	

E15

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Con- sideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other- Than- Temporary Impairment Recognized	13 Total Change in Book/ Adjusted Carrying Value (10+11-12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
4509999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - preferred stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - common stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - common stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - preferred and common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals					5,144,532	XXX	5,106,763	4,980,496	0	30,619	0	30,619	0	5,144,931	0	(398)	(398)	94,884	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

**N O N E**

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re- stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - issuer credit obligations (unaffiliated)						0	0	0
0499999999. Total - issuer credit obligations (affiliated)						0	0	0
0509999999. Total - issuer credit obligations						0	0	0
31846V-41-9	FIRST AMER:TRS OBG V	SD	12/31/2025	3.470		7,333	1	6
825252-40-6	INVESCO TREASURY INST		12/31/2025	3.600		2,362,281	8,677	100,507
94975H-29-6	ALLSPRING:TRS+ MM I	SD	12/31/2025	3.570		375	0	0
8209999999. Subtotal - exempt money market mutual funds - as identified by the SVO						2,369,989	8,678	100,513
8589999999. Total cash equivalents (unaffiliated)						2,369,989	8,678	100,513
8599999999. Total cash equivalents (affiliated)						0	0	0
8609999999 - Total cash equivalents						2,369,989	8,678	100,513

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ .....0 1B ..\$ .....0 1C ..\$ .....0 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....0 1G ..\$ .....0  
 1B 2A ..\$ .....0 2B ..\$ .....0 2C ..\$ .....0  
 1C 3A ..\$ .....0 3B ..\$ .....0 3C ..\$ .....0  
 1D 4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
 1E 5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
 1F 6 ..\$ .....0

E29

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE AMERICAN EMPIRE INSURANCE COMPANY

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	ICO... PROPERTY AND CASUALTY	0	0	69,600	72,510
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL	ICO... PROPERTY AND CASUALTY	0	0	174,792	181,276
11. Georgia	GA	0... PROPERTY AND CASUALTY	0	0	60,246	59,041
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA		0	0	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	ICO... PROPERTY AND CASUALTY	0	0	766,187	788,816
33. New York	NY		0	0	0	0
34. North Carolina	NC	0... PROPERTY AND CASUALTY	0	0	340,471	351,362
35. North Dakota	ND		0	0	0	0
36. Ohio	OH	0... PROPERTY AND CASUALTY	3,198,486	3,233,307	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC	0... PROPERTY AND CASUALTY	0	0	167,692	173,057
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	0... PROPERTY AND CASUALTY	0	0	235,964	231,245
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate alien and other	OT	XXX XXX	0	0	0	0
59. Subtotal	XXX	XXX	3,198,486	3,233,307	1,814,952	1,857,308
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0