



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

PROGRESSIVE MOUNTAIN INSURANCE COMPANY

NAIC Group Code 0155 0155 NAIC Company Code 35190 Employer's ID Number 93-0935623
(Current) (Prior)

Organized under the Laws of OH, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 10/02/1987 Commenced Business 01/01/1990

Statutory Home Office 300 N. COMMONS BLVD., W94, MAYFIELD VILLAGE, OH, US 44143-1589
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 300 N. COMMONS BLVD., W94
(Street and Number)
MAYFIELD VILLAGE, OH, US 44143-1589 440-461-5000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. BOX 89490, CLEVELAND, OH, US 44101-6490
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 300 N. COMMONS BLVD., W94
(Street and Number)
MAYFIELD VILLAGE, OH, US 44143-1589 440-395-4460
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address PROGRESSIVE.COM

Statutory Statement Contact MICHELLE CRISTEN CAVELL, 440-395-4460
(Name) (Area Code) (Telephone Number)
FINANCIAL_REPORTING@PROGRESSIVE.COM,
(E-mail Address) (FAX Number)

OFFICERS

PRESIDENT KANIK (NMN) VARMA TREASURER MAUREEN MCCOY SPOONER #
SECRETARY PETER JAMES ALBERT

OTHER

PETER JAMES ALBERT, (VICE PRESIDENT) MICHELLE CRISTEN CAVELL, (VICE PRESIDENT) CHRISTINA LYNN CREWS, (ASST. SECRETARY)
HEATHER ELIZABETH DAY, (VICE PRESIDENT) MARK JAMES HALPIN #, (ASST. TREASURER)

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER HEATHER ELIZABETH DAY AZADEH (NMN) HARDIMAN #
KANIK (NMN) VARMA JAMES DAVID WILLIAMS

State of OHIO SS
County of CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KANIK (NMN) VARMA
PRESIDENT

PETER JAMES ALBERT
SECRETARY

MAUREEN MCCOY SPOONER #
TREASURER

Subscribed and sworn to before me this
10TH day of FEBRUARY, 2026

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



DIANA M PISTONE
NOTARY PUBLIC, STATE OF OHIO
MY COMMISSION EXPIRES JANUARY 16, 2031

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	119,831,213	18.177	119,831,213		119,831,213	18.177
1.02 Other U.S. government obligations		0.000				0.000
1.03 Non-U.S. sovereign jurisdiction securities.....		0.000				0.000
1.04 Municipal bonds – general obligations (direct & guaranteed)	309,542,232	46.953	309,542,232		309,542,232	46.953
1.05 Municipal bonds – special revenue.....	174,849,702	26.522	174,849,702		174,849,702	26.522
1.06 Project finance bonds issued by operating entities		0.000				0.000
1.07 Corporate bonds		0.000				0.000
1.08 Mandatory convertible bonds		0.000				0.000
1.09 Single entity backed obligations		0.000				0.000
1.10 SVO-Identified bond exchange traded funds – fair value		0.000				0.000
1.11 SVO-Identified bond exchange traded funds – systematic value		0.000				0.000
1.12 Bonds issued by funds representing operating entities.....		0.000				0.000
1.13 Bank loans - issued.....		0.000				0.000
1.14 Bank loans - acquired.....		0.000				0.000
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....		0.000				0.000
1.16 Certificates of deposit.....		0.000				0.000
1.17 Other issuer credit obligations.....		0.000				0.000
1.18 Total issuer credit obligations.....	604,223,147	91.652	604,223,147		604,223,147	91.652
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating	38,724,209	5.874	38,724,209		38,724,209	5.874
2.02 Financial asset-backed securities – not self-liquidating		0.000				0.000
2.03 Non-financial asset-backed securities		0.000				0.000
2.04 Total asset-backed securities.....	38,724,209	5.874	38,724,209		38,724,209	5.874
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....		0.000				0.000
3.02 Parent, subsidiaries and affiliates.....		0.000				0.000
3.03 Total preferred stocks.....		0.000				0.000
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)		0.000				0.000
4.02 Industrial and miscellaneous - other (unaffiliated)		0.000				0.000
4.03 Parent, subsidiaries and affiliates - publicly traded		0.000				0.000
4.04 Parent, subsidiaries and affiliates - other		0.000				0.000
4.05 Mutual funds		0.000				0.000
4.06 Unit investment trusts		0.000				0.000
4.07 Closed-end funds		0.000				0.000
4.08 Exchange traded funds		0.000				0.000
4.09 Total common stocks		0.000				0.000
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages		0.000				0.000
5.02 Residential mortgages		0.000				0.000
5.03 Commercial mortgages		0.000				0.000
5.04 Mezzanine real estate loans		0.000				0.000
5.05 Total valuation allowance		0.000				0.000
5.06 Total mortgage loans		0.000				0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company		0.000				0.000
6.02 Properties held for production of income		0.000				0.000
6.03 Properties held for sale		0.000				0.000
6.04 Total real estate		0.000				0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)		0.000				0.000
7.02 Cash equivalents (Schedule E, Part 2)	2,555,000	0.388	2,555,000		2,555,000	0.388
7.03 Short-term investments (Schedule DA)	13,756,061	2.087	13,756,061		13,756,061	2.087
7.04 Total cash, cash equivalents and short-term investments	16,311,061	2.474	16,311,061		16,311,061	2.474
8. Contract loans		0.000				0.000
9. Derivatives (Schedule DB)		0.000				0.000
10. Other invested assets (Schedule BA)		0.000				0.000
11. Receivables for securities		0.000				0.000
12. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)		0.000				0.000
14. Total invested assets	659,258,417	100.000	659,258,417		659,258,417	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

Schedule BA - Verification - Other Long-Term Invested Assets

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	438,041,754	425,475,015	12,566,739		
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	1,103,646,623	1,074,685,028	28,961,595		
3. Accrual of discount	582,960	562,552	20,408		XXX
4. Unrealized valuation increase/(decrease).....					
5. Total gain (loss) on disposals, Part 4, Column 18	(478,422)	(478,422)			
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	894,483,771	891,678,771	2,805,000		
7. Amortization of premium	4,361,788	4,342,255	19,533		XXX
8. Total foreign exchange change in book/adjusted carrying value					
9. Current year's other-than-temporary impairment recognized					
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2					XXX
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	642,947,356	604,223,147	38,724,209		
12. Total nonadmitted amounts					
13. Statement value at end of current period (Line 11 minus Line 12)	642,947,356	604,223,147	38,724,209		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	604,223,147	595,139,482	612,290,156	600,485,000
	2. Canada				
	3. Other Countries.....				
	4. Total	604,223,147	595,139,482	612,290,156	600,485,000
All Other Issuer Credit Obligations (unaffiliated)	5. United States				
	6. Canada				
	7. Other Countries.....				
8. Total					
All Other Issuer Credit Obligations (affiliated)	9. Total				
	10. Total Issuer Credit Obligations	604,223,147	595,139,482	612,290,156	600,485,000
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	38,724,209	39,090,491	38,701,986	38,140,000
	12. Canada.....				
	13. Other Countries				
	14. Total	38,724,209	39,090,491	38,701,986	38,140,000
Asset-Backed Securities (affiliated)	15. Total				
	16. Total Asset-Backed Securities	38,724,209	39,090,491	38,701,986	38,140,000
	17. Total Bonds	642,947,356	634,229,973	650,992,142	638,625,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States				
	19. Canada				
	20. Other Countries.....				
	21. Total				
Parent, Subsidiaries and Affiliates	22. Total				
	23. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States				
	25. Canada				
	26. Other Countries.....				
	27. Total				
Parent, Subsidiaries and Affiliates	28. Total				
	29. Total Common Stocks				
	30. Total Stocks				
	31. Total Bonds and Stocks	642,947,356	634,229,973	650,992,142	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1			119,831,213			XXX	119,831,213	18.2	XXX	XXX	119,831,213	
1.2 NAIC 2						XXX			XXX	XXX		
1.3 NAIC 3						XXX			XXX	XXX		
1.4 NAIC 4						XXX			XXX	XXX		
1.5 NAIC 5						XXX			XXX	XXX		
1.6 NAIC 6						XXX			XXX	XXX		
1.7 Totals			119,831,213			XXX	119,831,213	18.2	XXX	XXX	119,831,213	
2. Other U.S. Government Securities												
2.1 NAIC 1						XXX			XXX	XXX		
2.2 NAIC 2						XXX			XXX	XXX		
2.3 NAIC 3						XXX			XXX	XXX		
2.4 NAIC 4						XXX			XXX	XXX		
2.5 NAIC 5						XXX			XXX	XXX		
2.6 NAIC 6						XXX			XXX	XXX		
2.7 Totals						XXX			XXX	XXX		
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1						XXX			XXX	XXX		
3.2 NAIC 2						XXX			XXX	XXX		
3.3 NAIC 3						XXX			XXX	XXX		
3.4 NAIC 4						XXX			XXX	XXX		
3.5 NAIC 5						XXX			XXX	XXX		
3.6 NAIC 6						XXX			XXX	XXX		
3.7 Totals						XXX			XXX	XXX		
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	154,364,204	140,706,305	24,602,151			XXX	319,672,660	48.5	XXX	XXX	319,672,660	
4.2 NAIC 2						XXX			XXX	XXX		
4.3 NAIC 3						XXX			XXX	XXX		
4.4 NAIC 4						XXX			XXX	XXX		
4.5 NAIC 5						XXX			XXX	XXX		
4.6 NAIC 6						XXX			XXX	XXX		
4.7 Totals	154,364,204	140,706,305	24,602,151			XXX	319,672,660	48.5	XXX	XXX	319,672,660	
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	62,724,184	110,626,066	7,680,085			XXX	181,030,335	27.5	XXX	XXX	181,030,335	
5.2 NAIC 2						XXX			XXX	XXX		
5.3 NAIC 3						XXX			XXX	XXX		
5.4 NAIC 4						XXX			XXX	XXX		
5.5 NAIC 5						XXX			XXX	XXX		
5.6 NAIC 6						XXX			XXX	XXX		
5.7 Totals	62,724,184	110,626,066	7,680,085			XXX	181,030,335	27.5	XXX	XXX	181,030,335	
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1						XXX			XXX	XXX		
6.2 NAIC 2						XXX			XXX	XXX		
6.3 NAIC 3						XXX			XXX	XXX		
6.4 NAIC 4						XXX			XXX	XXX		
6.5 NAIC 5						XXX			XXX	XXX		
6.6 NAIC 6						XXX			XXX	XXX		
6.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1						XXX			XXX	XXX		
7.2 NAIC 2						XXX			XXX	XXX		
7.3 NAIC 3						XXX			XXX	XXX		
7.4 NAIC 4						XXX			XXX	XXX		
7.5 NAIC 5						XXX			XXX	XXX		
7.6 NAIC 6						XXX			XXX	XXX		
7.7 Totals						XXX			XXX	XXX		
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1						XXX			XXX	XXX		
8.2 NAIC 2						XXX			XXX	XXX		
8.3 NAIC 3						XXX			XXX	XXX		
8.4 NAIC 4						XXX			XXX	XXX		
8.5 NAIC 5						XXX			XXX	XXX		
8.6 NAIC 6						XXX			XXX	XXX		
8.7 Totals						XXX			XXX	XXX		
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX			XXX	XXX		
9.2 NAIC 2						XXX			XXX	XXX		
9.3 NAIC 3						XXX			XXX	XXX		
9.4 NAIC 4						XXX			XXX	XXX		
9.5 NAIC 5						XXX			XXX	XXX		
9.6 NAIC 6						XXX			XXX	XXX		
9.7 Totals						XXX			XXX	XXX		
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1						XXX			XXX	XXX		
12.2 NAIC 2						XXX			XXX	XXX		
12.3 NAIC 3						XXX			XXX	XXX		
12.4 NAIC 4						XXX			XXX	XXX		
12.5 NAIC 5						XXX			XXX	XXX		
12.6 NAIC 6						XXX			XXX	XXX		
12.7 Totals						XXX			XXX	XXX		

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						XXX			XXX	XXX		
13.2 NAIC 2						XXX			XXX	XXX		
13.3 NAIC 3						XXX			XXX	XXX		
13.4 NAIC 4						XXX			XXX	XXX		
13.5 NAIC 5						XXX			XXX	XXX		
13.6 NAIC 6						XXX			XXX	XXX		
13.7 Totals						XXX			XXX	XXX		
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1						XXX			XXX	XXX		
16.2 NAIC 2						XXX			XXX	XXX		
16.3 NAIC 3						XXX			XXX	XXX		
16.4 NAIC 4						XXX			XXX	XXX		
16.5 NAIC 5						XXX			XXX	XXX		
16.6 NAIC 6						XXX			XXX	XXX		
16.7 Totals						XXX			XXX	XXX		
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						XXX			XXX	XXX		
17.2 NAIC 2						XXX			XXX	XXX		
17.3 NAIC 3						XXX			XXX	XXX		
17.4 NAIC 4						XXX			XXX	XXX		
17.5 NAIC 5						XXX			XXX	XXX		
17.6 NAIC 6						XXX			XXX	XXX		
17.7 Totals						XXX			XXX	XXX		
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1						XXX			XXX	XXX		
18.2 NAIC 2						XXX			XXX	XXX		
18.3 NAIC 3						XXX			XXX	XXX		
18.4 NAIC 4						XXX			XXX	XXX		
18.5 NAIC 5						XXX			XXX	XXX		
18.6 NAIC 6						XXX			XXX	XXX		
18.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1						XXX			XXX	XXX		
19.2 NAIC 2						XXX			XXX	XXX		
19.3 NAIC 3						XXX			XXX	XXX		
19.4 NAIC 4						XXX			XXX	XXX		
19.5 NAIC 5						XXX			XXX	XXX		
19.6 NAIC 6						XXX			XXX	XXX		
19.7 Totals						XXX			XXX	XXX		
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1						XXX			XXX	XXX		
20.2 NAIC 2						XXX			XXX	XXX		
20.3 NAIC 3						XXX			XXX	XXX		
20.4 NAIC 4						XXX			XXX	XXX		
20.5 NAIC 5						XXX			XXX	XXX		
20.6 NAIC 6						XXX			XXX	XXX		
20.7 Totals						XXX			XXX	XXX		
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1						XXX			XXX	XXX		
21.2 NAIC 2						XXX			XXX	XXX		
21.3 NAIC 3						XXX			XXX	XXX		
21.4 NAIC 4						XXX			XXX	XXX		
21.5 NAIC 5						XXX			XXX	XXX		
21.6 NAIC 6						XXX			XXX	XXX		
21.7 Totals						XXX			XXX	XXX		
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1						XXX			XXX	XXX		
22.2 NAIC 2						XXX			XXX	XXX		
22.3 NAIC 3						XXX			XXX	XXX		
22.4 NAIC 4						XXX			XXX	XXX		
22.5 NAIC 5						XXX			XXX	XXX		
22.6 NAIC 6						XXX			XXX	XXX		
22.7 Totals						XXX			XXX	XXX		
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						XXX			XXX	XXX		
23.2 NAIC 2						XXX			XXX	XXX		
23.3 NAIC 3						XXX			XXX	XXX		
23.4 NAIC 4						XXX			XXX	XXX		
23.5 NAIC 5						XXX			XXX	XXX		
23.6 NAIC 6						XXX			XXX	XXX		
23.7 Totals						XXX			XXX	XXX		
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						XXX			XXX	XXX		
24.2 NAIC 2						XXX			XXX	XXX		
24.3 NAIC 3						XXX			XXX	XXX		
24.4 NAIC 4						XXX			XXX	XXX		
24.5 NAIC 5						XXX			XXX	XXX		
24.6 NAIC 6						XXX			XXX	XXX		
24.7 Totals						XXX			XXX	XXX		

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						XXX			XXX	XXX		
25.2 NAIC 2						XXX			XXX	XXX		
25.3 NAIC 3						XXX			XXX	XXX		
25.4 NAIC 4						XXX			XXX	XXX		
25.5 NAIC 5						XXX			XXX	XXX		
25.6 NAIC 6						XXX			XXX	XXX		
25.7 Totals						XXX			XXX	XXX		
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						XXX			XXX	XXX		
26.2 NAIC 2						XXX			XXX	XXX		
26.3 NAIC 3						XXX			XXX	XXX		
26.4 NAIC 4						XXX			XXX	XXX		
26.5 NAIC 5						XXX			XXX	XXX		
26.6 NAIC 6						XXX			XXX	XXX		
26.7 Totals						XXX			XXX	XXX		
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						XXX			XXX	XXX		
27.2 NAIC 2						XXX			XXX	XXX		
27.3 NAIC 3						XXX			XXX	XXX		
27.4 NAIC 4						XXX			XXX	XXX		
27.5 NAIC 5						XXX			XXX	XXX		
27.6 NAIC 6						XXX			XXX	XXX		
27.7 Totals						XXX			XXX	XXX		
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1						XXX			XXX	XXX		
28.2 NAIC 2						XXX			XXX	XXX		
28.3 NAIC 3						XXX			XXX	XXX		
28.4 NAIC 4						XXX			XXX	XXX		
28.5 NAIC 5						XXX			XXX	XXX		
28.6 NAIC 6						XXX			XXX	XXX		
28.7 Totals						XXX			XXX	XXX		
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1						XXX			XXX	XXX		
29.2 NAIC 2						XXX			XXX	XXX		
29.3 NAIC 3						XXX			XXX	XXX		
29.4 NAIC 4						XXX			XXX	XXX		
29.5 NAIC 5						XXX			XXX	XXX		
29.6 NAIC 6						XXX			XXX	XXX		
29.7 Totals						XXX			XXX	XXX		
30. Agency Residential Mortgage-Backed Securities - Not Guaranteed												
30.1 NAIC 1						XXX			XXX	XXX		
30.2 NAIC 2						XXX			XXX	XXX		
30.3 NAIC 3						XXX			XXX	XXX		
30.4 NAIC 4						XXX			XXX	XXX		
30.5 NAIC 5						XXX			XXX	XXX		
30.6 NAIC 6						XXX			XXX	XXX		
30.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1						XXX			XXX	XXX		
31.2 NAIC 2						XXX			XXX	XXX		
31.3 NAIC 3						XXX			XXX	XXX		
31.4 NAIC 4						XXX			XXX	XXX		
31.5 NAIC 5						XXX			XXX	XXX		
31.6 NAIC 6						XXX			XXX	XXX		
31.7 Totals						XXX			XXX	XXX		
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	4,374,473	16,049,245	10,300,491			XXX	30,724,209	4.7	XXX	XXX	30,724,209	
32.2 NAIC 2						XXX			XXX	XXX		
32.3 NAIC 3						XXX			XXX	XXX		
32.4 NAIC 4						XXX			XXX	XXX		
32.5 NAIC 5						XXX			XXX	XXX		
32.6 NAIC 6						XXX			XXX	XXX		
32.7 Totals	4,374,473	16,049,245	10,300,491			XXX	30,724,209	4.7	XXX	XXX	30,724,209	
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1						XXX			XXX	XXX		
33.2 NAIC 2						XXX			XXX	XXX		
33.3 NAIC 3						XXX			XXX	XXX		
33.4 NAIC 4						XXX			XXX	XXX		
33.5 NAIC 5						XXX			XXX	XXX		
33.6 NAIC 6						XXX			XXX	XXX		
33.7 Totals						XXX			XXX	XXX		
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1				8,000,000		XXX	8,000,000	1.2	XXX	XXX	8,000,000	
34.2 NAIC 2						XXX			XXX	XXX		
34.3 NAIC 3						XXX			XXX	XXX		
34.4 NAIC 4						XXX			XXX	XXX		
34.5 NAIC 5						XXX			XXX	XXX		
34.6 NAIC 6						XXX			XXX	XXX		
34.7 Totals				8,000,000		XXX	8,000,000	1.2	XXX	XXX	8,000,000	
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1						XXX			XXX	XXX		
35.2 NAIC 2						XXX			XXX	XXX		
35.3 NAIC 3						XXX			XXX	XXX		
35.4 NAIC 4						XXX			XXX	XXX		
35.5 NAIC 5						XXX			XXX	XXX		
35.6 NAIC 6						XXX			XXX	XXX		
35.7 Totals						XXX			XXX	XXX		
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1						XXX			XXX	XXX		
36.2 NAIC 2						XXX			XXX	XXX		
36.3 NAIC 3						XXX			XXX	XXX		
36.4 NAIC 4						XXX			XXX	XXX		
36.5 NAIC 5						XXX			XXX	XXX		
36.6 NAIC 6						XXX			XXX	XXX		
36.7 Totals						XXX			XXX	XXX		

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1						XXX			XXX	XXX		
37.2 NAIC 2						XXX			XXX	XXX		
37.3 NAIC 3						XXX			XXX	XXX		
37.4 NAIC 4						XXX			XXX	XXX		
37.5 NAIC 5						XXX			XXX	XXX		
37.6 NAIC 6						XXX			XXX	XXX		
37.7 Totals						XXX			XXX	XXX		
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1						XXX			XXX	XXX		
38.2 NAIC 2						XXX			XXX	XXX		
38.3 NAIC 3						XXX			XXX	XXX		
38.4 NAIC 4						XXX			XXX	XXX		
38.5 NAIC 5						XXX			XXX	XXX		
38.6 NAIC 6						XXX			XXX	XXX		
38.7 Totals						XXX			XXX	XXX		
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1						XXX			XXX	XXX		
39.2 NAIC 2						XXX			XXX	XXX		
39.3 NAIC 3						XXX			XXX	XXX		
39.4 NAIC 4						XXX			XXX	XXX		
39.5 NAIC 5						XXX			XXX	XXX		
39.6 NAIC 6						XXX			XXX	XXX		
39.7 Totals						XXX			XXX	XXX		
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1						XXX			XXX	XXX		
40.2 NAIC 2						XXX			XXX	XXX		
40.3 NAIC 3						XXX			XXX	XXX		
40.4 NAIC 4						XXX			XXX	XXX		
40.5 NAIC 5						XXX			XXX	XXX		
40.6 NAIC 6						XXX			XXX	XXX		
40.7 Totals						XXX			XXX	XXX		
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1						XXX			XXX	XXX		
41.2 NAIC 2						XXX			XXX	XXX		
41.3 NAIC 3						XXX			XXX	XXX		
41.4 NAIC 4						XXX			XXX	XXX		
41.5 NAIC 5						XXX			XXX	XXX		
41.6 NAIC 6						XXX			XXX	XXX		
41.7 Totals						XXX			XXX	XXX		
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1						XXX			XXX	XXX		
42.2 NAIC 2						XXX			XXX	XXX		
42.3 NAIC 3						XXX			XXX	XXX		
42.4 NAIC 4						XXX			XXX	XXX		
42.5 NAIC 5						XXX			XXX	XXX		
42.6 NAIC 6						XXX			XXX	XXX		
42.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX			XXX	XXX		
43.2 NAIC 2						XXX			XXX	XXX		
43.3 NAIC 3						XXX			XXX	XXX		
43.4 NAIC 4						XXX			XXX	XXX		
43.5 NAIC 5						XXX			XXX	XXX		
43.6 NAIC 6						XXX			XXX	XXX		
43.7 Totals						XXX			XXX	XXX		
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1						XXX			XXX	XXX		
44.2 NAIC 2						XXX			XXX	XXX		
44.3 NAIC 3						XXX			XXX	XXX		
44.4 NAIC 4						XXX			XXX	XXX		
44.5 NAIC 5						XXX			XXX	XXX		
44.6 NAIC 6						XXX			XXX	XXX		
44.7 Totals						XXX			XXX	XXX		
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX			XXX	XXX		
45.2 NAIC 2						XXX			XXX	XXX		
45.3 NAIC 3						XXX			XXX	XXX		
45.4 NAIC 4						XXX			XXX	XXX		
45.5 NAIC 5						XXX			XXX	XXX		
45.6 NAIC 6						XXX			XXX	XXX		
45.7 Totals						XXX			XXX	XXX		
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1						XXX			XXX	XXX		
46.2 NAIC 2						XXX			XXX	XXX		
46.3 NAIC 3						XXX			XXX	XXX		
46.4 NAIC 4						XXX			XXX	XXX		
46.5 NAIC 5						XXX			XXX	XXX		
46.6 NAIC 6						XXX			XXX	XXX		
46.7 Totals						XXX			XXX	XXX		
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX			XXX	XXX		
47.2 NAIC 2						XXX			XXX	XXX		
47.3 NAIC 3						XXX			XXX	XXX		
47.4 NAIC 4						XXX			XXX	XXX		
47.5 NAIC 5						XXX			XXX	XXX		
47.6 NAIC 6						XXX			XXX	XXX		
47.7 Totals						XXX			XXX	XXX		
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1						XXX			XXX	XXX		
48.2 NAIC 2						XXX			XXX	XXX		
48.3 NAIC 3						XXX			XXX	XXX		
48.4 NAIC 4						XXX			XXX	XXX		
48.5 NAIC 5						XXX			XXX	XXX		
48.6 NAIC 6						XXX			XXX	XXX		
48.7 Totals						XXX			XXX	XXX		

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1						XXX			XXX	XXX		
49.2 NAIC 2						XXX			XXX	XXX		
49.3 NAIC 3						XXX			XXX	XXX		
49.4 NAIC 4						XXX			XXX	XXX		
49.5 NAIC 5						XXX			XXX	XXX		
49.6 NAIC 6						XXX			XXX	XXX		
49.7 Totals						XXX			XXX	XXX		
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1						XXX			XXX	XXX		
50.2 NAIC 2						XXX			XXX	XXX		
50.3 NAIC 3						XXX			XXX	XXX		
50.4 NAIC 4						XXX			XXX	XXX		
50.5 NAIC 5						XXX			XXX	XXX		
50.6 NAIC 6						XXX			XXX	XXX		
50.7 Totals						XXX			XXX	XXX		
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1						XXX			XXX	XXX		
51.2 NAIC 2						XXX			XXX	XXX		
51.3 NAIC 3						XXX			XXX	XXX		
51.4 NAIC 4						XXX			XXX	XXX		
51.5 NAIC 5						XXX			XXX	XXX		
51.6 NAIC 6						XXX			XXX	XXX		
51.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 221,462,861	267,381,616	162,413,940	8,000,000			659,258,417	100.0	XXX	XXX	659,258,417	
52.2 NAIC 2	(d)								XXX	XXX		
52.3 NAIC 3	(d)								XXX	XXX		
52.4 NAIC 4	(d)								XXX	XXX		
52.5 NAIC 5	(d)						(c)		XXX	XXX		
52.6 NAIC 6	(d)						(c)		XXX	XXX		
52.7 Totals	221,462,861	267,381,616	162,413,940	8,000,000			(b) 659,258,417	100.0	XXX	XXX	659,258,417	
52.8 Line 52.7 as a % of Col. 7	33.6	40.6	24.6	1.2			100.0	XXX	XXX	XXX	100.0	
53. Total Bonds Prior Year												
53.1 NAIC 1	113,453,864	281,899,090	53,010,555	8,000,000			XXX	XXX	456,363,509	97.8	456,363,509	
53.2 NAIC 2					10,113,009		XXX	XXX	10,113,009	2.2	10,113,009	
53.3 NAIC 3							XXX	XXX				
53.4 NAIC 4							XXX	XXX				
53.5 NAIC 5							XXX	XXX	(c)			
53.6 NAIC 6							XXX	XXX	(c)			
53.7 Totals	113,453,864	281,899,090	53,010,555	8,000,000	10,113,009		XXX	XXX	(b) 466,476,518	100.0	466,476,518	
53.8 Line 53.7 as a % of Col. 9	24.3	60.4	11.4	1.7	2.2		XXX	XXX	100.0	XXX	100.0	
54. Total Publicly Traded Bonds												
54.1 NAIC 1	221,462,861	267,381,616	162,413,940	8,000,000			659,258,417	100.0	XXX	XXX	659,258,417	XXX
54.2 NAIC 2									XXX	XXX		XXX
54.3 NAIC 3									XXX	XXX		XXX
54.4 NAIC 4									XXX	XXX		XXX
54.5 NAIC 5									XXX	XXX		XXX
54.6 NAIC 6									XXX	XXX		XXX
54.7 Totals	221,462,861	267,381,616	162,413,940	8,000,000			659,258,417	100.0	XXX	XXX	659,258,417	XXX
54.8 Line 54.7 as a % of Col. 7	33.6	40.6	24.6	1.2			100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	33.6	40.6	24.6	1.2			100.0	XXX	XXX	XXX	100.0	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1									XXX	XXX	XXX	
55.2 NAIC 2									XXX	XXX	XXX	
55.3 NAIC 3									XXX	XXX	XXX	
55.4 NAIC 4									XXX	XXX	XXX	
55.5 NAIC 5									XXX	XXX	XXX	
55.6 NAIC 6									XXX	XXX	XXX	
55.7 Totals									XXX	XXX	XXX	
55.8 Line 55.7 as a % of Col. 7								XXX	XXX	XXX	XXX	
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52								XXX	XXX	XXX	XXX	

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 16,311,061 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year	28,434,764	28,434,764	
2. Cost of short-term investments acquired	13,893,923	13,893,923	
3. Accrual of discount	8,531	8,531	
4. Unrealized valuation increase/(decrease)			
5. Total gain (loss) on disposals	(41,306)	(41,306)	
6. Deduct consideration received on disposals	28,389,727	28,389,727	
7. Deduct amortization of premium	150,124	150,124	
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other-than-temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	13,756,061	13,756,061	
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)	13,756,061	13,756,061	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other
1. Book/adjusted carrying value, December 31 of prior year				
2. Cost of cash equivalents acquired	2,557,121	2,557,121		
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals				
7. Deduct amortization of premium	2,121	2,121		
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,555,000	2,555,000		
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	2,555,000	2,555,000		

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Re- stricted Asset Code	4 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		20 Payment Due at Maturity			
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amor- tization)/ Accretion	11 Current Year's Other- Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired		19 Stated Contractual Maturity Date		
91282C-NH-7	US TREASURY NOTES		1.A	119,827,734	120,000,000	119,685,600	119,831,213							3.875	3.898	FA	1,579,972		09/25/2025	08/31/2032	122,325,000
0019999999 Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				119,827,734	120,000,000	119,685,600	119,831,213							XXX	XXX	XXX	1,579,972		XXX	XXX	122,325,000
047772-K9-8	ATLANTA GA		1.B FE	1,138,896	1,100,000	1,125,267	1,129,803		(9,094)				5.000	2.001	JD	4,583	27,500	09/18/2025	12/01/2026	1,127,500	
051159-FK-2	AUGUSTA GA		1.C FE	2,327,705	2,135,000	2,300,932	2,299,305		(20,691)				5.500	4.179	AO	29,356	117,425	08/14/2024	10/01/2032	2,193,713	
373384-4B-9	GEORGIA ST		1.A FE	1,013,160	1,000,000	1,001,930	1,002,163		(10,998)				5.000	2.352	FA	20,833	25,000	07/29/2025	02/01/2027	1,025,000	
373384-4C-7	GEORGIA ST		1.A FE	3,177,020	3,070,000	3,076,048	3,076,510		(78,275)				5.000	2.400	FA	63,958	153,500	09/16/2024	02/01/2028	3,146,750	
373384-5C-6	GEORGIA ST		1.A FE	3,469,882	3,795,000	3,539,217	3,503,031		33,149				2.800	4.248	FA	44,275	53,130	03/10/2025	02/01/2032	3,848,130	
373384-5S-1	GEORGIA ST		1.A FE	1,457,536	1,600,000	1,588,992	1,589,544		20,369				2.210	3.540	JJ	20,369	35,360	10/15/2018	07/01/2026	1,617,680	
373384-6E-6	GEORGIA ST		1.A FE	1,254,996	1,200,000	1,215,036	1,215,594		(30,643)				5.000	2.370	JJ	30,000	60,000	09/13/2024	07/01/2026	1,230,000	
373384-6H-4	GEORGIA ST		1.A FE	575,818	555,000	568,864	570,397		(5,421)				5.000	2.180	JJ	13,875		08/21/2025	01/01/2027	568,875	
373384-6L-5	GEORGIA ST		1.A FE	2,428,642	2,310,000	2,369,113	2,365,065		(53,677)				5.000	2.570	JJ	57,570	115,500	10/22/2024	07/01/2028	2,367,500	
373384-6V-3	GEORGIA ST		1.A FE	6,809,429	6,500,000	6,648,720	6,646,001		(141,412)				5.000	2.504	JD	27,083	310,000	08/14/2025	12/01/2026	6,662,500	
373384-J4-9	GEORGIA ST		1.A FE	2,488,750	2,500,000	2,500,875	2,491,832		3,082				4.100	4.264	FA	42,708	51,250	02/25/2025	02/01/2028	2,551,250	
373384-PA-8	GEORGIA ST		1.A FE	12,362,103	11,850,000	11,923,944	11,958,748		(95,210)				4.964	3.825	MN	98,039	340,034	08/26/2025	11/01/2026	12,144,117	
373384-SC-1	GEORGIA ST		1.A FE	10,874,446	10,905,000	10,952,110	10,878,592		4,146				4.565	4.621	AO	124,453	497,813	02/18/2025	10/01/2030	11,153,907	
373384-U6-1	GEORGIA ST		1.A FE	492,605	500,000	499,095	495,766		3,161				3.390	4.195	FA	7,063	8,475	02/26/2025	02/01/2027	508,475	
373385-AN-3	GEORGIA ST		1.A FE	733,644	705,000	724,169	721,798		(11,846)				5.000	2.750	FA	14,688	17,625	03/18/2025	02/01/2030	722,625	
373385-AP-8	GEORGIA ST		1.A FE	2,289,386	2,200,000	2,258,960	2,252,421		(36,965)				5.000	2.750	FA	45,833	55,000	03/18/2025	02/01/2031	2,255,000	
373385-AR-4	GEORGIA ST		1.A FE	1,872,971	1,815,000	1,861,192	1,857,854		(15,117)				5.000	2.770	FA	37,813		08/08/2025	02/01/2033	1,860,375	
373385-BE-2	GEORGIA ST		1.A FE	11,341,524	10,820,000	10,955,575	10,968,187		(291,489)				5.000	2.230	JJ	270,500	541,000	09/17/2024	07/01/2026	11,090,500	
373385-BG-7	GEORGIA ST		1.A FE	1,811,164	1,710,000	1,775,322	1,767,428		(37,022)				5.000	2.700	JJ	42,750	85,500	10/23/2024	07/01/2028	1,752,750	
373385-BT-9	GEORGIA ST		1.A FE	8,125,503	8,035,000	8,028,251	8,032,217		28,978				2.620	3.004	FA	87,715	210,517	07/17/2024	02/01/2026	8,140,259	
373385-DF-7	GEORGIA ST		1.A FE	10,006,900	10,000,000	9,977,100	10,000,480		(938)				3.150	3.140	JJ	157,500	315,000	06/20/2018	07/01/2026	10,157,500	
373385-DG-5	GEORGIA ST		1.A FE	12,027,720	12,000,000	11,944,800	12,005,189		(3,324)				3.250	3.220	JJ	195,000	390,000	06/20/2018	07/01/2027	12,195,000	
373385-DH-3	GEORGIA ST	SD	1.A FE	10,016,700	10,000,000	9,933,200	10,004,695		(1,772)				3.350	3.330	JJ	167,500	335,000	06/20/2018	07/01/2028	10,167,500	
373385-DN-0	GEORGIA ST		1.A FE	8,601,210	9,000,000	8,723,880	8,634,098		32,888				3.750	4.392	JJ	168,750	168,750	03/10/2025	07/01/2033	9,168,750	
373385-EA-7	GEORGIA ST		1.A FE	3,253,568	3,160,000	3,199,595	3,197,432		(56,135)				5.000	2.600	JJ	79,000	79,000	03/25/2025	07/01/2026	3,239,000	
373385-EY-5	GEORGIA ST		1.A FE	11,069,889	11,070,000	10,992,731	11,069,987		25				2.190	2.190	JJ	121,217	242,433	06/20/2019	07/01/2026	11,191,217	
373385-FA-6	GEORGIA ST		1.A FE	11,639,884	11,640,000	11,303,371	11,639,944		22				2.410	2.410	JJ	280,524	280,524	06/20/2019	07/01/2028	11,780,282	
373385-FC-2	GEORGIA ST		1.A FE	3,772,100	3,285,000	3,257,012	3,469,265		(50,352)				3.650	1.983	JJ	59,951	119,903	08/28/2019	07/01/2030	3,344,951	
373385-FD-0	GEORGIA ST		1.A FE	2,799,963	2,655,000	2,487,974	2,710,006		(14,997)				2.700	2.083	JJ	35,843	71,685	08/28/2019	07/01/2031	2,690,843	
373385-FR-9	GEORGIA ST		1.A FE	10,345,000	10,345,000	10,173,583	10,345,000						0.700	0.700	FA	30,173	72,415	08/19/2020	08/01/2026	10,381,208	
373385-FT-5	GEORGIA ST		1.A FE	12,775,000	12,775,000	11,947,947	12,775,000						0.990	0.990	FA	52,697	126,473	08/19/2020	08/01/2028	12,838,236	
373385-FV-0	GEORGIA ST		1.A FE	9,782,629	11,175,000	9,892,222	10,050,313		116,986				1.110	3.503	FA	51,684	43,568	09/04/2025	08/01/2030	11,237,021	
373385-GM-9	GEORGIA ST		1.A FE	1,902,097	1,815,000	1,841,245	1,842,009		(45,496)				5.000	2.700	FA	37,813	90,750	09/17/2024	08/01/2026	1,860,375	
373385-HJ-5	GEORGIA ST		1.A FE	16,715,540	16,000,000	16,200,480	16,201,361		(395,456)				5.000	2.452	JJ	400,000	800,000	10/22/2024	07/01/2026	16,400,000	
373385-JE-4	GEORGIA ST		1.A FE	13,820,000	13,820,000	13,631,081	13,820,000						0.820	0.820	JJ	56,662	113,324	06/09/2021	07/01/2026	13,876,662	
373385-JF-1	GEORGIA ST		1.A FE	12,675,000	12,675,000	12,232,009	12,675,000						1.150	1.150	JJ	145,763	145,763	06/09/2021	07/01/2027	12,747,881	
373385-JG-9	GEORGIA ST		1.A FE	7,376,017	7,830,000	7,395,983	7,424,599		48,582				1.290	3.470	JJ	50,504		09/05/2025	07/01/2028	7,880,504	
373385-JH-7	GEORGIA ST		1.A FE	13,019,816	13,015,000	12,083,907	13,017,179		(602)				1.540	1.535	JJ	100,216	200,431	06/09/2021	07/01/2029	13,115,216	
373385-JK-0	GEORGIA ST		1.A FE	5,000,000	5,000,000	4,448,100	5,000,000						1.730	1.730	JJ	86,500	86,500	06/09/2021	07/01/2031	5,043,250	
373385-JZ-7	GEORGIA ST		1.A FE	523,025	500,000	506,265	506,348		(12,468)				5.000	2.430	JJ	12,500	25,000	08/26/2024	07/01/2026	512,500	
373385-KX-0	GEORGIA ST		1.A FE	7,395,000	7,395,000	7,382,355	7,395,000						3.560	3.560	JJ	131,631	263,262	06/23/2022	07/01/2028	7,526,631	
373385-KZ-5	GEORGIA ST		1.A FE	3,726,574	3,760,000	3,738,718	3,729,087		2,513				3.720	3.921	JJ	69,936		08/12/2025	07/01/2030	3,829,936	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
373385-LT-8	GEORGIA ST		1.A FE	10,554,770	10,150,000	10,544,429	10,409,874		(98,772)			4.000	2.930	JJ	203,000	406,000	07/08/2024	07/01/2028	10,353,000
373385-MW-0	GEORGIA ST		1.A FE	4,720,092	4,715,000	4,735,275	4,715,893		(1,728)			4.500	4.461	JJ	106,088	212,175	06/28/2023	07/01/2026	4,821,088
373385-NE-9	GEORGIA ST		1.A FE	5,169,510	5,120,000	5,173,453	5,165,718		(3,793)			4.500	4.359	JJ	115,200	115,200	03/10/2025	07/01/2034	5,235,200
403755-Y4-7	GIWINNETT CNTY GA SCH DIST		1.A FE	21,579,974	20,820,000	21,133,133	21,110,903		(413,274)			5.000	2.568	FA	433,750	709,625	04/08/2025	08/01/2026	21,340,500
426362-NB-1	HENRY CNTY GA SCH DIST		1.B FE	3,895,364	3,825,000	3,856,059	3,855,280		(40,083)			4.000	2.620	FA	63,750	76,500	03/18/2025	08/01/2031	3,901,500
426362-NR-6	HENRY CNTY GA SCH DIST		1.A FE	1,970,623	1,935,000	1,950,712	1,950,316		(20,308)			4.000	2.621	FA	32,250	38,700	03/17/2025	08/01/2030	1,973,700
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				312,179,145	309,785,000	305,600,231	309,542,232		(1,703,457)			XXX	XXX	XXX	4,269,963	8,232,610	XXX	XXX	314,776,587
047773-AC-0	ATLANTA GA CUSTOMER PASSENGER		1.F FE	1,100,000	1,100,000	1,108,415	1,100,000					4.076	4.076	JJ	15,568		08/06/2025	07/01/2028	1,122,418
047773-AE-6	ATLANTA GA CUSTOMER PASSENGER		1.F FE	3,139,080	3,135,000	3,177,761	3,138,748		(332)			4.312	4.282	JJ	46,938		08/07/2025	07/01/2030	3,202,591
04780M-XB-0	ATLANTA GA ARPT REV		1.D FE	11,766,237	8,900,000	9,653,118	10,082,800		(329,558)			5.000	1.118	JJ	222,500	445,000	10/05/2020	07/01/2029	9,122,500
04780M-XF-1	ATLANTA GA ARPT REV		1.D FE	8,639,444	7,845,000	7,947,353	7,947,353		(201,782)			5.000	2.360	JJ	196,125	392,250	08/14/2024	07/01/2026	8,041,125
04780M-XH-7	ATLANTA GA ARPT REV		1.D FE	14,868,223	13,455,000	14,154,929	14,139,924		(209,286)			5.000	2.866	JJ	336,375	424,375	05/22/2025	07/01/2028	13,791,375
04780M-XK-0	ATLANTA GA ARPT REV		1.D FE	7,239,240	6,000,000	6,522,780	6,742,646		(111,726)			5.000	2.098	JJ	150,000	150,000	09/19/2025	07/01/2030	6,150,000
047870-CY-4	ATLANTA GA WTR & WASTEWTR REV		1.C FE	1,781,102	1,710,000	1,775,048	1,769,353		(11,749)			5.500	2.846	MN	15,675	94,050	03/25/2025	11/01/2027	615,920
047870-CJ-2	ATLANTA GA WTR & WASTEWTR REV		1.D FE	2,365,584	2,230,000	2,330,618	2,314,142		(44,122)			5.000	2.870	MN	18,583	111,500	10/31/2024	11/01/2032	2,285,750
047870-RB-8	ATLANTA GA WTR & WASTEWTR REV		1.D FE	6,990,383	6,605,000	6,903,018	6,854,004		(119,283)			5.000	2.872	MN	55,042	297,250	05/29/2025	11/01/2030	6,770,125
047870-RC-6	ATLANTA GA WTR & WASTEWTR REV		1.D FE	6,741,091	6,360,000	6,646,963	6,596,533		(123,984)			5.000	2.900	MN	53,000	318,000	10/31/2024	11/01/2031	6,519,000
047870-SL-5	ATLANTA GA WTR & WASTEWTR REV		1.D FE	4,501,451	4,860,000	4,585,313	4,605,207		82,328			1.537	3.472	MN	12,450	74,698	07/11/2024	11/01/2028	4,897,349
047870-SM-3	ATLANTA GA WTR & WASTEWTR REV		1.D FE	1,025,000	1,000,000	925,930	1,011,158		(2,820)			1.637	1.337	MN	2,728	16,370	12/14/2020	11/01/2029	1,008,185
047870-SN-1	ATLANTA GA WTR & WASTEWTR REV		1.D FE	23,608,935	22,500,000	19,186,650	23,068,715		(111,983)			2.257	1.710	MN	84,638	507,825	01/04/2021	11/01/2035	22,753,913
069643-BP-8	BARTOW CNTY GA DEV AUTH		1.F FE	11,500,000	11,500,000	11,433,070	11,500,000					2.900	2.900	FA	122,283		08/07/2025	08/21/2029	11,518,528
199124-B0-0	COLUMBUS GA MED CTR HOSP AUTH		1.D FE	7,561,871	7,485,000	7,497,725	7,485,000		(76,871)			5.000	3.260	JJ	187,125	187,125	05/21/2025	07/01/2026	7,672,125
240523-B7-4	DE KALB CNTY GA W & S		1.D FE	6,633,780	6,440,000	6,559,140	6,570,998		(62,781)			5.000	2.245	AJ	80,500	35,778	08/12/2025	10/01/2026	6,601,000
37329D-BE-6	MUNI ELEC AUTH OF GA		1.F FE	11,291,354	10,795,000	11,309,166	11,183,352		(108,002)			5.000	3.130	JJ	269,875	269,875	05/30/2025	01/01/2029	11,064,875
37358M-FL-0	GEORGIA ST TOLLWAY AUTH REV		1.A FE	4,705,202	4,725,000	4,085,660	4,712,774		1,749			1.700	1.742	JJ	37,039	80,325	07/15/2021	07/15/2032	4,765,163
37358M-PP-1	GEORGIA ST TOLLWAY AUTH REV		1.A FE	691,004	675,000	684,194	683,529		(7,475)			5.000	2.621	JJ	16,125		06/25/2025	07/15/2026	691,875
403760-KB-6	GIWINNETT CNTY GA WATER & SEWER		1.A FE	2,096,320	2,000,000	2,028,920	2,029,548		(49,766)			5.000	2.430	FA	41,667	100,000	08/23/2024	08/01/2026	2,050,000
403760-KC-4	GIWINNETT CNTY GA WATER & SEWER		1.A FE	224,989	215,000	223,553	221,932		(3,057)			5.000	2.900	FA	4,479	5,375	04/10/2025	08/01/2027	220,375
591745-60-2	METROPOLITAN ATLANTA RAPID TRA		1.A FE	3,969,260	4,130,000	4,071,767	4,068,232		98,972			0.990	4.042	JJ	20,444	20,444	03/04/2025	07/01/2026	4,150,444
591745-6W-9	METROPOLITAN ATLANTA RAPID TRA		1.A FE	1,290,807	1,470,000	1,287,808	1,297,580		6,773			1.960	4.029	JJ	14,406		09/15/2025	07/01/2032	1,484,406
591745-6Z-2	METROPOLITAN ATLANTA RAPID TRA		1.A FE	1,646,620	2,000,000	1,684,320	1,669,731		23,111			2.360	4.517	JJ	23,600	23,600	02/27/2025	07/01/2035	2,023,600
591745-Y5-7	METROPOLITAN ATLANTA RAPID TRA		1.A FE	3,179,931	3,045,000	3,082,454	3,081,633		(71,882)			5.000	2.563	JJ	76,125	152,250	09/13/2024	07/01/2034	3,121,125
591745-Y6-5	METROPOLITAN ATLANTA RAPID TRA		1.A FE	1,867,049	1,785,000	1,806,956	1,807,867		(44,921)			5.000	2.407	JJ	44,625	89,250	09/13/2024	07/01/2035	1,829,625
591745-Y8-1	METROPOLITAN ATLANTA RAPID TRA		1.A FE	16,496,745	15,835,000	16,029,771	16,013,077		(349,017)			5.000	2.720	JJ	395,875	791,750	08/08/2024	07/01/2037	16,230,875
626207-MW-1	MUNICIPAL ELEC AUTH GA		1.G FE	9,141,974	8,840,000	9,072,492	9,056,310		(70,844)			5.430	4.129	JJ	240,006	480,012	09/10/2024	01/01/2030	795,762
74265L-R2-6	PRIVATE COLL & UNIV GA		1.C FE	1,111,071	1,060,000	1,077,183	1,077,091		(25,157)			5.000	2.540	MS	17,667	53,000	08/22/2024	09/01/2026	1,086,500
80036R-AW-0	SANDY SPRINGS GA PUBLIC FACS A		1.A FE	3,109,530	3,000,000	3,023,910	3,020,456		(60,830)			5.000	2.910	MN	25,000	150,000	07/09/2024	05/01/2041	3,075,000
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				180,283,277	170,700,000	169,853,651	174,849,702		(1,984,295)			XXX	XXX	XXX	2,826,463	5,270,102	XXX	XXX	164,661,529
0489999999. Total - issuer credit obligations (unaffiliated)				612,290,156	600,485,000	595,139,482	604,223,147		(3,684,273)			XXX	XXX	XXX	8,676,398	13,502,712	XXX	XXX	601,763,116
0499999999. Total - issuer credit obligations (affiliated)												XXX	XXX	XXX			XXX	XXX	
0509999999 - Total - issuer credit obligations				612,290,156	600,485,000	595,139,482	604,223,147		(3,684,273)			XXX	XXX	XXX	8,676,398	13,502,712	XXX	XXX	601,763,116

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1A ..\$	460,695,416	1B ..\$	4,985,083	1C ..\$	5,145,749	1D ..\$	97,418,489	1E ..\$	1F ..\$	26,922,100	1G ..\$	9,056,310
	1B	2A ..\$		2B ..\$		2C ..\$								
	1C	3A ..\$		3B ..\$		3C ..\$								
	1D	4A ..\$		4B ..\$		4C ..\$								
	1E	5A ..\$		5B ..\$		5C ..\$								
	1F	6 ..\$												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
373539-6T-7	GEORGIA ST HSG & FIN AUTH REV		1.A FE	137,741	130,000	130,183	130,787		(694)			4.000	2.524	JD	432	5,200	10/31/2018	12/01/2047	2,647	
373539-FT-1	GEORGIA ST HSG & FIN AUTH REV		1.A FE	1,037,216	1,130,000	1,064,618	1,077,869		20,407			1.250	3.250	JD	1,176	14,125	12/20/2023	06/01/2028	1,137,063	
373539-KY-4	GEORGIA ST HSG & FIN AUTH REV		1.A FE	565,434	555,000	559,396	559,319		(4,589)			3.950	3.080	JD	1,826	21,922	08/27/2024	12/01/2026	565,961	
373539-PY-9	GEORGIA ST HSG & FIN AUTH REV		1.A FE	1,415,000	1,415,000	1,424,622	1,415,000					4.375	4.375	JD	5,159	44,365	02/25/2025	12/01/2026	1,445,953	
373539-QB-8	GEORGIA ST HSG & FIN AUTH REV		1.A FE	1,000,000	1,000,000	1,016,550	1,000,000					4.456	4.456	JD	3,713	31,935	02/25/2025	06/01/2028	1,022,280	
373539-QE-2	GEORGIA ST HSG & FIN AUTH REV		1.A FE	1,140,000	1,140,000	1,165,023	1,140,000					4.565	4.565	JD	4,337	37,296	02/25/2025	12/01/2029	1,166,021	
373539-QH-5	GEORGIA ST HSG & FIN AUTH REV		1.A FE	785,000	785,000	806,446	785,000					4.799	4.799	JD	3,139	26,997	02/25/2025	06/01/2031	803,836	
373539-QJ-1	GEORGIA ST HSG & FIN AUTH REV		1.A FE	2,095,000	2,095,000	2,150,685	2,095,000					4.849	4.849	JD	8,466	72,804	02/25/2025	12/01/2031	2,145,793	
373539-QK-8	GEORGIA ST HSG & FIN AUTH REV		1.A FE	2,155,000	2,155,000	2,207,388	2,155,000					4.869	4.869	JD	8,744	75,198	02/25/2025	06/01/2032	2,207,463	
373539-QL-6	GEORGIA ST HSG & FIN AUTH REV		1.A FE	2,145,000	2,145,000	2,195,043	2,145,000					4.919	4.919	JD	8,793	75,616	02/25/2025	12/01/2032	2,197,756	
373539-QN-1	GEORGIA ST HSG & FIN AUTH REV		1.A FE	800,000	800,000	802,088	800,000					4.313	4.313	JD	2,875	15,718	06/03/2025	06/01/2026	817,252	
373539-PP-6	GEORGIA ST HSG & FIN AUTH REV		1.A FE	350,000	350,000	352,062	350,000					4.273	4.273	JD	1,246	6,813	06/03/2025	12/01/2026	357,478	
373539-RQ-4	GEORGIA ST HSG & FIN AUTH REV		1.A FE	705,000	705,000	711,775	705,000					4.343	4.343	JD	2,552	13,948	06/03/2025	06/01/2027	720,309	
373539-RR-2	GEORGIA ST HSG & FIN AUTH REV		1.A FE	400,000	400,000	405,128	400,000					4.373	4.373	JD	1,458	7,969	06/03/2025	12/01/2027	408,746	
373539-RS-0	GEORGIA ST HSG & FIN AUTH REV		1.A FE	800,000	800,000	812,360	800,000					4.408	4.408	JD	2,939	16,065	06/03/2025	06/01/2028	817,632	
373539-RT-8	GEORGIA ST HSG & FIN AUTH REV		1.A FE	350,000	350,000	355,845	350,000					4.408	4.408	JD	1,286	7,028	06/03/2025	12/01/2028	357,714	
373539-RU-5	GEORGIA ST HSG & FIN AUTH REV		1.A FE	565,000	565,000	577,046	565,000					4.547	4.547	JD	2,141	11,703	06/03/2025	06/01/2029	577,845	
373539-RV-3	GEORGIA ST HSG & FIN AUTH REV		1.A FE	520,000	520,000	532,386	520,000					4.617	4.617	JD	2,001	10,937	06/03/2025	12/01/2029	532,004	
373539-RW-1	GEORGIA ST HSG & FIN AUTH REV		1.A FE	625,000	625,000	639,456	625,000					4.617	4.617	JD	2,405	13,146	06/03/2025	06/01/2030	639,428	
373539-RX-9	GEORGIA ST HSG & FIN AUTH REV		1.A FE	315,000	315,000	321,810	315,000					4.617	4.617	JD	1,212	6,625	06/03/2025	12/01/2030	322,272	
373539-ST-7	GEORGIA ST HSG & FIN AUTH REV		1.A FE	5,311,595	4,675,000	5,309,444	5,306,234		(5,361)			6.500	3.616	JD	25,323		12/15/2025	12/01/2055	25,097	
373539-SU-4	GEORGIA ST HSG & FIN AUTH REV		1.A FE	465,000	465,000	465,549	465,000					3.910	3.910	JD	1,515	3,788	09/04/2025	06/01/2026	474,091	
373539-SV-2	GEORGIA ST HSG & FIN AUTH REV		1.A FE	500,000	500,000	501,820	500,000					3.910	3.910	JD	1,629	4,073	09/04/2025	12/01/2026	509,775	
373539-SW-0	GEORGIA ST HSG & FIN AUTH REV		1.A FE	1,280,000	1,280,000	1,285,965	1,280,000					3.910	3.910	JD	4,171	10,427	09/04/2025	06/01/2027	1,305,024	
373539-SX-8	GEORGIA ST HSG & FIN AUTH REV		1.A FE	510,000	510,000	512,871	510,000					3.910	3.910	JD	1,662	4,154	09/04/2025	12/01/2027	519,971	
373539-SY-6	GEORGIA ST HSG & FIN AUTH REV		1.A FE	560,000	560,000	563,522	560,000					3.897	3.897	JD	1,819	4,547	09/04/2025	06/01/2028	570,912	
373539-SZ-3	GEORGIA ST HSG & FIN AUTH REV		1.A FE	250,000	250,000	251,713	250,000					3.897	3.897	JD	812	2,030	09/04/2025	12/01/2028	254,871	
373539-TA-7	GEORGIA ST HSG & FIN AUTH REV		1.A FE	1,000,000	1,000,000	1,007,050	1,000,000					3.966	3.966	JD	3,305	8,263	09/04/2025	06/01/2029	1,019,830	
373539-TB-5	GEORGIA ST HSG & FIN AUTH REV		1.A FE	500,000	500,000	503,840	500,000					4.016	4.016	JD	1,673	4,183	09/04/2025	12/01/2030	510,040	
373539-TC-3	GEORGIA ST HSG & FIN AUTH REV		1.A FE	1,000,000	1,000,000	1,007,500	1,000,000					4.066	4.066	JD	3,388	8,471	09/04/2025	06/01/2029	1,020,330	
373539-TD-1	GEORGIA ST HSG & FIN AUTH REV		1.A FE	525,000	525,000	529,405	525,000					4.146	4.146	JD	1,814	4,535	09/04/2025	12/01/2030	535,883	
373539-TE-9	GEORGIA ST HSG & FIN AUTH REV		1.A FE	625,000	625,000	631,056	625,000					4.401	4.401	JD	2,292	5,730	09/04/2025	06/01/2031	638,753	
373539-TF-6	GEORGIA ST HSG & FIN AUTH REV		1.A FE	270,000	270,000	272,886	270,000					4.451	4.451	JD	1,001	2,504	09/04/2025	12/01/2031	276,009	
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)			30,701,986	30,140,000	31,072,331	30,724,209		9,763			XXX	XXX	XXX	116,304	578,115	XXX	XXX	25,906,039	XXX
04785V-BR-4	ATLANTA GA URBAN RSDL FIN AUTH		1.D FE	8,000,000	8,000,000	8,018,160	8,000,000					2.990	2.990	A0	59,800	247,173	09/13/2024	10/01/2042	8,119,600	
1079999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)			8,000,000	8,000,000	8,018,160	8,000,000					XXX	XXX	XXX	59,800	247,173	XXX	XXX	8,119,600	XXX
1209999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating			38,701,986	38,140,000	39,090,491	38,724,209		9,763			XXX	XXX	XXX	176,104	825,288	XXX	XXX	34,025,639	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Re- stricted Asset Code	4 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		20 Payment Due at Maturity	21 Origin- ation Ballon Pay- ment %		
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amor- tization)/ Accretion	11 Current Year's Other- Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired			19 Stated Contractual Maturity Date	
1409999999	Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating												XXX	XXX	XXX			XXX	XXX		XXX
1609999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient												XXX	XXX	XXX			XXX	XXX		XXX
1809999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis												XXX	XXX	XXX			XXX	XXX		XXX
1889999999	Total - asset-backed securities (unaffiliated)			38,701,986	38,140,000	39,090,491	38,724,209		9,763				XXX	XXX	XXX	176,104	825,288	XXX	XXX	34,025,639	XXX
1899999999	Total - asset-backed securities (affiliated)												XXX	XXX	XXX			XXX	XXX		XXX
1909999999	Total - asset-backed securities			38,701,986	38,140,000	39,090,491	38,724,209		9,763				XXX	XXX	XXX	176,104	825,288	XXX	XXX	34,025,639	XXX
2009999999	Total long term bonds - issuer credit obligations and asset-backed securities			650,992,142	638,625,000	634,229,973	642,947,356		(3,674,510)				XXX	XXX	XXX	8,852,502	14,328,000	XXX	XXX	635,788,755	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$	30,724,209	1B ..\$	1C ..\$	1D ..\$	8,000,000	1E ..\$	1F ..\$	1G ..\$
1B	2A ..\$	2B ..\$	2C ..\$	2D ..\$	2E ..\$	2F ..\$	2G ..\$	2H ..\$	2I ..\$	2J ..\$
1C	3A ..\$	3B ..\$	3C ..\$	3D ..\$	3E ..\$	3F ..\$	3G ..\$	3H ..\$	3I ..\$	3J ..\$
1D	4A ..\$	4B ..\$	4C ..\$	4D ..\$	4E ..\$	4F ..\$	4G ..\$	4H ..\$	4I ..\$	4J ..\$
1E	5A ..\$	5B ..\$	5C ..\$	5D ..\$	5E ..\$	5F ..\$	5G ..\$	5H ..\$	5I ..\$	5J ..\$
1F	6 ..\$	6A ..\$	6B ..\$	6C ..\$	6D ..\$	6E ..\$	6F ..\$	6G ..\$	6H ..\$	6I ..\$

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Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
91282C-NH-7	US TREASURY NOTES 3.875% 08/31/32	09/25/2025	Various		119,827,734	120,000,000	307,217
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				119,827,734	120,000,000	307,217
047772-K9-8	ATLANTA GA 5.000% 12/01/26	09/18/2025	FHN Financial FTN		1,138,897	1,100,000	16,500
373384-4B-9	GEORGIA ST 5.000% 02/01/27	07/29/2025	FHN Financial FTN		1,013,160	1,000,000	24,861
373384-5C-6	GEORGIA ST 2.800% 02/01/32	03/10/2025	Barclays Capital		3,469,882	3,795,000	12,397
373384-6H-4	GEORGIA ST 5.000% 01/01/27	08/21/2025	FHN Financial FTN		575,818	555,000	3,931
373384-6V-3	GEORGIA ST 5.000% 12/01/26	08/14/2025	Various		1,557,879	1,500,000	18,917
373384-J4-9	GEORGIA ST 4.100% 02/01/28	02/25/2025	Barclays Capital		2,488,750	2,500,000	7,118
373384-PA-8	GEORGIA ST 4.964% 11/01/26	08/26/2025	JP Morgan Securities Inc		10,060,000	10,000,000	166,846
373384-SC-1	GEORGIA ST 4.565% 10/01/30	02/18/2025	Various		10,874,446	10,905,000	173,643
373384-U6-1	GEORGIA ST 3.390% 02/01/27	02/26/2025	Wells Fargo Bank		492,605	500,000	1,224
373385-AN-3	GEORGIA ST 5.000% 02/01/30	03/18/2025	Barclays Capital		733,644	705,000	4,700
373385-AP-8	GEORGIA ST 5.000% 02/01/31	03/18/2025	Barclays Capital		2,289,386	2,200,000	14,667
373385-AR-4	GEORGIA ST 5.000% 02/01/33	08/08/2025	SRH Truist Securities		1,872,971	1,815,000	2,521
373385-DN-0	GEORGIA ST 3.750% 07/01/33	03/10/2025	Barclays Capital		8,601,210	9,000,000	67,500
373385-EA-7	GEORGIA ST 5.000% 07/01/26	03/25/2025	SRH Truist Securities		3,253,568	3,160,000	37,306
373385-FV-0	GEORGIA ST 1.110% 08/01/30	09/04/2025	Various		6,603,570	5,500,000	8,109
373385-JG-9	GEORGIA ST 1.290% 07/01/28	09/05/2025	Bank of America Corp		7,376,017	7,830,000	18,799
373385-KZ-5	GEORGIA ST 3.720% 07/01/30	08/12/2025	Morgan Stanley		3,726,574	3,760,000	16,318
373385-NE-9	GEORGIA ST 4.500% 07/01/34	03/10/2025	Barclays Capital		5,169,510	5,120,000	44,800
403755-Y4-7	GIWINNETT CNTY GA SCH DIST 5.000% 08/01/26	04/06/2025	Various		13,643,533	13,255,000	119,761
426362-NB-1	HENRY CNTY GA SCH DIST 4.000% 08/01/31	03/18/2025	SRH Truist Securities		3,895,364	3,825,000	20,178
426362-NR-6	HENRY CNTY GA SCH DIST 4.000% 08/01/30	03/17/2025	SRH Truist Securities		1,970,623	1,935,000	10,105
0049999999	Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				90,807,407	91,960,000	790,201
047773-AC-0	ATLANTA GA CUSTOMER PASSENGER 4.076% 07/01/28	08/06/2025	Royal Bank of Canada		1,100,000	1,100,000	
047773-AE-6	ATLANTA GA CUSTOMER PASSENGER 4.312% 07/01/30	08/07/2025	Royal Bank of Canada		3,139,080	3,135,000	
04780M-XH-7	ATLANTA GA ARPT REV 5.000% 07/01/28	05/22/2025	Barclays Capital		10,378,498	9,935,000	195,940
04780M-XK-0	ATLANTA GA ARPT REV 5.000% 07/01/30	09/19/2025	SRH Truist Securities		3,314,130	3,000,000	33,750
047870-CY-4	ATLANTA GA WTR & WASTEWTR REV 5.500% 11/01/27	03/25/2025	Goldman Sachs		1,781,102	1,710,000	37,881
047870-RB-8	ATLANTA GA WTR & WASTEWTR REV 5.000% 11/01/30	05/29/2025	SRH Truist Securities		1,388,706	1,320,000	5,317
069643-BP-8	BARTON CNTY GA DEV AUTH 2.900% 08/21/29	08/07/2025	Morgan Stanley		11,500,000	11,500,000	
199124-BQ-0	COLUMBUS GA MED CTR HOSP AUTH 5.000% 07/01/26	05/21/2025	Wells Fargo Bank		7,561,871	7,485,000	146,581
240523-BT-4	DE KALB CNTY GA W & S 5.000% 10/01/26	08/12/2025	Jefferies & Co Inc		6,633,780	6,440,000	
373290-BE-6	MUNI ELEC AUTH OF GA 5.000% 01/01/29	05/30/2025	FHN Financial FTN		11,291,354	10,795,000	226,395
37359M-FP-1	GEORGIA ST TOLLWAY AUTH REV 5.000% 07/15/26	06/25/2025	Bank of America Corp		691,004	675,000	
403760-KC-4	GIWINNETT CNTY GA WATER & SEWER 5.000% 08/01/27	04/10/2025	Barclays Capital		224,989	215,000	2,090
591745-6Q-2	METROPOLITAN ATLANTA RAPID TRA 0.990% 07/01/26	03/04/2025	Wells Fargo Bank		3,969,260	4,130,000	7,269
591745-6W-9	METROPOLITAN ATLANTA RAPID TRA 1.960% 07/01/32	09/15/2025	JP Morgan Securities Inc		1,290,807	1,470,000	6,003
591745-6Z-2	METROPOLITAN ATLANTA RAPID TRA 2.360% 07/01/35	02/27/2025	Wells Fargo Bank		1,646,620	2,000,000	7,473
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue				65,911,201	64,910,000	668,699
0489999999	Total - issuer credit obligations (unaffiliated)				276,546,342	276,870,000	1,766,117
0499999999	Total - issuer credit obligations (affiliated)						
0509999997	Total - issuer credit obligations - Part 3				276,546,342	276,870,000	1,766,117
0509999998	Total - issuer credit obligations - Part 5				798,138,686	783,605,000	11,168,910
0509999999	Total - issuer credit obligations				1,074,685,028	1,060,475,000	12,935,027
37353P-PY-9	GEORGIA ST HSG & FIN AUTH REV 4.375% 12/01/26	02/25/2025	Raymond James		1,415,000	1,415,000	
37353P-QB-8	GEORGIA ST HSG & FIN AUTH REV 4.456% 06/01/28	02/25/2025	Raymond James		1,000,000	1,000,000	
37353P-QE-2	GEORGIA ST HSG & FIN AUTH REV 4.565% 12/01/29	02/25/2025	Raymond James		1,140,000	1,140,000	
37353P-QH-5	GEORGIA ST HSG & FIN AUTH REV 4.799% 06/01/31	02/25/2025	Raymond James		785,000	785,000	
37353P-QJ-1	GEORGIA ST HSG & FIN AUTH REV 4.849% 12/01/31	02/25/2025	Raymond James		2,095,000	2,095,000	
37353P-QK-8	GEORGIA ST HSG & FIN AUTH REV 4.869% 06/01/32	02/25/2025	Raymond James		2,155,000	2,155,000	
37353P-QL-6	GEORGIA ST HSG & FIN AUTH REV 4.919% 12/01/32	02/25/2025	Raymond James		2,145,000	2,145,000	
37353P-QN-1	GEORGIA ST HSG & FIN AUTH REV 4.313% 06/01/26	06/03/2025	Morgan Stanley		800,000	800,000	
37353P-PP-6	GEORGIA ST HSG & FIN AUTH REV 4.273% 12/01/26	06/03/2025	Morgan Stanley		350,000	350,000	
37353P-RQ-4	GEORGIA ST HSG & FIN AUTH REV 4.343% 06/01/27	06/03/2025	Morgan Stanley		705,000	705,000	
37353P-RR-2	GEORGIA ST HSG & FIN AUTH REV 4.373% 12/01/27	06/03/2025	Morgan Stanley		400,000	400,000	
37353P-RS-0	GEORGIA ST HSG & FIN AUTH REV 4.408% 06/01/28	06/03/2025	Morgan Stanley		800,000	800,000	
37353P-RT-8	GEORGIA ST HSG & FIN AUTH REV 4.408% 12/01/28	06/03/2025	Morgan Stanley		350,000	350,000	
37353P-RU-5	GEORGIA ST HSG & FIN AUTH REV 4.547% 06/01/29	06/03/2025	Morgan Stanley		565,000	565,000	
37353P-RV-3	GEORGIA ST HSG & FIN AUTH REV 4.617% 12/01/29	06/03/2025	Morgan Stanley		520,000	520,000	
37353P-RW-1	GEORGIA ST HSG & FIN AUTH REV 4.617% 06/01/30	06/03/2025	Morgan Stanley		625,000	625,000	
37353P-RX-9	GEORGIA ST HSG & FIN AUTH REV 4.617% 12/01/30	06/03/2025	Morgan Stanley		315,000	315,000	
37353P-ST-7	GEORGIA ST HSG & FIN AUTH REV 6.500% 12/01/55	12/15/2025	FHN Financial FTN		5,311,595	4,675,000	12,661

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
37353P-SU-4	GEORGIA ST HSG & FIN AUTH REV	3.910% 06/01/26	Raymond James		465,000	465,000	
37353P-SV-2	GEORGIA ST HSG & FIN AUTH REV	3.910% 12/01/26	Raymond James		500,000	500,000	
37353P-SW-0	GEORGIA ST HSG & FIN AUTH REV	3.910% 06/01/27	Raymond James		1,280,000	1,280,000	
37353P-SX-8	GEORGIA ST HSG & FIN AUTH REV	3.910% 12/01/27	Raymond James		510,000	510,000	
37353P-SY-6	GEORGIA ST HSG & FIN AUTH REV	3.897% 06/01/28	Raymond James		560,000	560,000	
37353P-SZ-3	GEORGIA ST HSG & FIN AUTH REV	3.897% 12/01/28	Raymond James		250,000	250,000	
37353P-TA-7	GEORGIA ST HSG & FIN AUTH REV	3.966% 06/01/29	Raymond James		1,000,000	1,000,000	
37353P-TB-5	GEORGIA ST HSG & FIN AUTH REV	4.016% 12/01/29	Raymond James		500,000	500,000	
37353P-TC-3	GEORGIA ST HSG & FIN AUTH REV	4.066% 06/01/30	Raymond James		1,000,000	1,000,000	
37353P-TD-1	GEORGIA ST HSG & FIN AUTH REV	4.146% 12/01/30	Raymond James		525,000	525,000	
37353P-TE-9	GEORGIA ST HSG & FIN AUTH REV	4.401% 06/01/31	Raymond James		625,000	625,000	
37353P-TF-6	GEORGIA ST HSG & FIN AUTH REV	4.451% 12/01/31	Raymond James		270,000	270,000	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					28,961,595	28,325,000	12,661
1889999999. Total - asset-backed securities (unaffiliated)					28,961,595	28,325,000	12,661
1899999999. Total - asset-backed securities (affiliated)							
1909999997. Total - asset-backed securities - Part 3					28,961,595	28,325,000	12,661
1909999998. Total - asset-backed securities - Part 5							
1909999999. Total - asset-backed securities					28,961,595	28,325,000	12,661
2009999999. Total - issuer credit obligations and asset-backed securities					1,103,646,623	1,088,800,000	12,947,688
4509999997. Total - preferred stocks - Part 3						XXX	
4509999998. Total - preferred stocks - Part 5						XXX	
4509999999. Total - preferred stocks						XXX	
5989999997. Total - common stocks - Part 3						XXX	
5989999998. Total - common stocks - Part 5						XXX	
5989999999. Total - common stocks						XXX	
5999999999. Total - preferred and common stocks						XXX	
6009999999 - Totals					1,103,646,623	XXX	12,947,688

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
051159-FB-2	AUGUSTA GA 5.000% 10/01/25	01/06/2025	SRH Truist Securities		2,061,648	2,030,000	2,078,273	2,062,377		(714)		(714)		2,061,663		(16)	(16)	27,065	10/01/2025	
120000-CV-4	BUFORD GA 5.250% 01/01/29	01/01/2025	100.0000		990,000	990,000	996,108	990,000						990,000				25,988	01/01/2029	
373384-6E-1	GEORGIA ST 5.000% 07/01/25	01/06/2025	SRH Truist Securities		1,631,683	1,615,000	1,673,221	1,634,210		(649)		(649)		1,633,561		(1,877)	(1,877)	41,721	07/01/2025	
373384-RX-6	GEORGIA ST 4.000% 10/01/25	01/08/2025	Barclays Capital		528,887	530,000	527,408	527,408		75		75		527,483		1,404	1,404	5,771	10/01/2025	
373384-Z6-6	GEORGIA ST 5.000% 02/01/25	01/08/2025	SRH Truist Securities		1,001,240	1,000,000	1,025,110	1,001,899		(507)		(507)		1,001,392		(152)	(152)	21,944	02/01/2025	
373385-DE-0	GEORGIA ST 3.100% 07/01/25	01/08/2025	Barclays Capital		10,795,298	10,855,000	10,861,622	10,855,518		(131)		(131)		10,855,386		(60,089)	(60,089)	175,730	07/01/2025	
373385-JD-6	GEORGIA ST 0.640% 07/01/25	01/08/2025	Barclays Capital		22,004,455	22,385,000	22,385,000	22,385,000						22,385,000		(380,545)	(380,545)	74,816	07/01/2025	
403755-B7-5	GWINNETT CNTY GA SCH DIST 5.000% 02/01/26	01/08/2025	SRH Truist Securities		2,223,730	2,220,000	2,242,688	2,224,234		(1,131)		(1,131)		2,223,103		627	627	48,717	02/01/2026	
703600-FM-3	PAULDING CNTY GA SCH DIST 5.000% 02/01/26	01/08/2025	SRH Truist Securities		560,678	560,000	564,889	561,077		(288)		(288)		560,789		(112)	(112)	12,289	02/01/2026	
703600-FP-6	PAULDING CNTY GA SCH DIST 3.750% 02/01/28	01/17/2025	SRH Truist Securities		6,320,948	6,320,000	6,345,596	6,323,638		(2,434)		(2,434)		6,321,204		(256)	(256)	111,917	02/01/2028	
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					48,118,567	48,505,000	48,698,723	48,565,361		(5,779)		(5,779)		48,559,581		(441,016)	(441,016)	545,958	XXX	
047870-MT-4	ATLANTA GA WTR & WASTEWR REV 5.000% 11/01/25	01/07/2025	SRH Truist Securities		1,942,621	1,930,000	1,944,800	1,944,800		(872)		(872)		1,943,928		(1,306)	(1,306)	17,960	11/01/2025	
047870-NB-2	ATLANTA GA WTR & WASTEWR REV 5.000% 11/01/33	01/07/2025	SRH Truist Securities		568,694	565,000	581,797	569,061		(240)		(240)		568,821		(126)	(126)	5,258	11/01/2033	
047870-NC-0	ATLANTA GA WTR & WASTEWR REV 5.000% 11/01/34	01/06/2025	SRH Truist Securities		1,006,600	1,000,000	1,022,965	1,007,657		(387)		(387)		1,007,270		(670)	(670)	9,167	11/01/2034	
047870-ND-8	ATLANTA GA WTR & WASTEWR REV 5.000% 11/01/35	01/07/2025	SRH Truist Securities		2,793,149	2,775,000	2,824,173	2,797,367		(1,316)		(1,316)		2,796,051		(2,902)	(2,902)	25,823	11/01/2035	
121342-PN-3	BURKE CNTY GA DEV AUTH POLL CO 3.250% 11/01/45	02/03/2025	100.0000		10,130,000	10,130,000	10,112,779	10,113,008		16,992		16,992		10,130,000				166,442	11/01/2045	
346609-JX-9	FORSYTH CNTY GA WTR & SEWERAGE 5.000% 04/01/44	01/07/2025	SRH Truist Securities		2,009,440	2,000,000	2,028,920	2,010,494		(824)		(824)		2,009,670		(230)	(230)	26,944	04/01/2044	
362762-LE-4	GAINESVILLE & HALL CNTY GA HOS 5.500% 08/15/54	01/16/2025	SRH Truist Securities		7,012,600	7,000,000	7,081,730	7,020,833		(7,598)		(7,598)		7,013,235		(635)	(635)	162,556	08/15/2054	
373541-4E-8	GEORGIA ST MUNI ELEC AUTH 5.000% 01/01/26	01/01/2025	100.0000		4,855,000	4,855,000	4,877,187	4,855,000						4,855,000				121,375	01/01/2026	
403760-KA-8	GWINNETT CNTY GA WATER & SEWER 5.000% 08/01/25	01/06/2025	SRH Truist Securities		2,251,656	2,225,000	2,310,151	2,256,574		(889)		(889)		2,255,685		(4,030)	(4,030)	48,208	08/01/2025	
591745-V3-5	METROPOLITAN ATLANTA RAPID TRA 5.000% 07/01/42	01/06/2025	SRH Truist Securities		1,010,330	1,000,000	1,018,040	1,011,543		(390)		(390)		1,011,153		(823)	(823)	25,833	07/01/2042	
626207-MW-1	MUNICIPAL ELEC AUTH GA 5.430% 01/01/30	07/01/2025	100.0000		1,745,000	1,745,000	1,804,609	1,801,684		(56,684)		(56,684)		1,745,000				71,676	01/01/2030	
74265L-S6-6	PRIVATE COLL & UNIV GA 5.000% 09/01/25	01/06/2025	SRH Truist Securities		10,129,900	10,000,000	10,400,100	10,160,554		(3,970)		(3,970)		10,156,584		(26,684)	(26,684)	175,000	09/01/2025	
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					45,454,990	45,225,000	46,023,005	45,548,575		(56,178)		(56,178)		45,492,397		(37,406)	(37,406)	856,242	XXX	
0489999999. Total - issuer credit obligations (unaffiliated)					93,573,557	93,730,000	94,721,728	94,113,936		(61,957)		(61,957)		94,051,978		(478,422)	(478,422)	1,402,200	XXX	
0499999999. Total - issuer credit obligations (affiliated)																			XXX	
0509999997. Total - issuer credit obligations - Part 4					93,573,557	93,730,000	94,721,728	94,113,936		(61,957)		(61,957)		94,051,978		(478,422)	(478,422)	1,402,200	XXX	
0509999998. Total - issuer credit obligations - Part 5					798,105,214	783,605,000	798,138,686			(33,472)		(33,472)		798,105,214					11,195,352	XXX
0509999999. Total - issuer credit obligations					891,678,771	877,335,000	892,860,414	94,113,936		(95,429)		(95,429)		892,157,192		(478,422)	(478,422)	12,597,552	XXX	
373539-2Z-7	GEORGIA ST HSG & FIN AUTH REV 3.050% 06/01/25	06/01/2025	Maturity		425,000	425,000	425,000	425,000						425,000				6,481	06/01/2025	
373539-3F-0	GEORGIA ST HSG & FIN AUTH REV 3.500% 12/01/46	12/01/2025	100.0000		160,000	160,000	172,032	161,834		(1,834)		(1,834)		160,000				3,938	12/01/2046	
373539-5F-8	GEORGIA ST HSG & FIN AUTH REV 3.500% 06/01/39	12/01/2025	100.0000		55,000	55,000	56,045	55,223		(223)		(223)		55,000				1,313	06/01/2039	
373539-6T-7	GEORGIA ST HSG & FIN AUTH REV 4.000% 12/01/47	12/01/2025	100.0000		600,000	600,000	635,727	606,833		(6,833)		(6,833)		600,000				17,800	12/01/2047	
373539-CA-5	GEORGIA ST HSG & FIN AUTH REV 2.850% 06/01/25	06/01/2025	Maturity		1,565,000	1,565,000	1,565,000	1,565,000						1,565,000				22,301	06/01/2025	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					2,805,000	2,805,000	2,853,804	2,813,890		(8,890)		(8,890)		2,805,000					51,833	XXX
1889999999. Total - asset-backed securities (unaffiliated)					2,805,000	2,805,000	2,853,804	2,813,890		(8,890)		(8,890)		2,805,000					51,833	XXX
1899999999. Total - asset-backed securities (affiliated)																			XXX	
1909999997. Total - asset-backed securities - Part 4					2,805,000	2,805,000	2,853,804	2,813,890		(8,890)		(8,890)		2,805,000					51,833	XXX
1909999998. Total - asset-backed securities - Part 5																			XXX	
1909999999. Total - asset-backed securities					2,805,000	2,805,000	2,853,804	2,813,890		(8,890)		(8,890)		2,805,000					51,833	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					894,483,771	880,140,000	895,714,218	96,927,826		(104,319)		(104,319)		894,962,192		(478,422)	(478,422)	12,649,385	XXX	
4509999997. Total - preferred stocks - Part 4							XXX												XXX	
4509999998. Total - preferred stocks - Part 5							XXX												XXX	
4509999999. Total - preferred stocks							XXX												XXX	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Con- sideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other- Than- Temporary Impairment Recognized	13 Total Change in Book/ Adjusted Carrying Value (10+11-12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
5989999997. Total - common stocks - Part 4						XXX													XXX
5989999998. Total - common stocks - Part 5						XXX													XXX
5989999999. Total - common stocks						XXX													XXX
5999999999. Total - preferred and common stocks						XXX													XXX
6009999999 - Totals					894,483,771	XXX	895,714,218	96,927,826		(104,319)			(104,319)	894,962,192		(478,422)	(478,422)	12,649,385	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consid- eration	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
91282C-MC-2	US TREASURY NOTES 4.500% 12/31/31	03/28/2025	Progressive Investment Co. Inc	03/28/2025	Progressive Casualty Insurance	54,700,000	55,580,123	55,580,123	55,580,123									591,576	591,576	
91282C-MK-4	US TREASURY NOTES 4.375% 01/31/32	09/29/2025	Progressive Investment Co. Inc	09/29/2025	Progressive Casualty Insurance	452,800,000	462,934,793	462,934,793	462,934,793									6,203,701	6,203,701	
91282C-NT-4	US TREASURY NOTES 4.250% 08/15/35	12/30/2025	Progressive Investment Co. Inc	12/30/2025	Progressive Casualty Insurance	275,300,000	278,785,298	278,785,298	278,785,298									4,355,800	4,355,800	
001999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)						782,800,000	797,300,214	797,300,214	797,300,214									11,151,077	11,151,077	
047870-CY-4	ATLANTA GA WTR & WASTE WTR REV 5.500% 11/01/27	03/25/2025	Goldman Sachs	11/01/2025	Redemption	100,000	805,000	838,472	805,000		(33,472)		(33,472)					44,275	17,833	
005999999. Subtotal - issuer credit obligations - municipal bonds - special revenue						805,000	838,472	805,000	805,000		(33,472)		(33,472)						44,275	17,833
048999999. Total - issuer credit obligations (unaffiliated)						783,605,000	798,138,686	798,105,214	798,105,214		(33,472)		(33,472)						11,195,352	11,168,910
049999999. Total - issuer credit obligations (affiliated)																				
050999998. Total - issuer credit obligations						783,605,000	798,138,686	798,105,214	798,105,214		(33,472)		(33,472)						11,195,352	11,168,910
188999999. Total - asset-backed securities (unaffiliated)																				
189999999. Total - asset-backed securities (affiliated)																				
190999999. Total - asset-backed securities																				
200999999. Total - issuer credit obligations and asset-backed securities						783,605,000	798,138,686	798,105,214	798,105,214		(33,472)		(33,472)						11,195,352	11,168,910
450999998. Total - preferred stocks																				
598999998. Total - common stocks																				
599999999. Total - preferred and common stocks																				
600999999 - Totals							798,138,686	798,105,214	798,105,214		(33,472)		(33,472)						11,195,352	11,168,910

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code	4 ID Number	5 NAIC Valuation Method	6 Book/Adjusted Carrying Value	7 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	8 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
NONE									
1999999 - Totals								XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 - Total				XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	Change in Book/Adjusted Carrying Value				11	12	Interest						19
						7	8	9	10			13	14	15	16	17	18	
Description	Restricted Asset Code	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Income Due and Accrued Dec. 31 of Current Year	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
GEORGIA ST		07/17/2025	SRH Truist Securities	07/01/2026	10,130,428		(116,672)			10,000,000	10,247,100	250,000		5.000	2.361	JJ		23,611
004999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					10,130,428		(116,672)			10,000,000	10,247,100	250,000		XXX	XXX	XXX		23,611
ATLANTA GA CUSTOMER PASSENGER		08/06/2025	Royal Bank of Canada	07/01/2026	1,350,000					1,350,000	1,350,000	19,631		4.188	4.188	JJ		
ATLANTA GA ARPT REV		07/29/2025	SRH Truist Securities	07/01/2026	2,275,633		(21,190)			2,250,000	2,296,823	56,250		5.000	2.691	JJ		9,063
005999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					3,625,633		(21,190)			3,600,000	3,646,823	75,881		XXX	XXX	XXX		9,063
048999999. Total - issuer credit obligations (unaffiliated)					13,756,061		(137,862)			13,600,000	13,893,923	325,881		XXX	XXX	XXX		32,674
049999999. Total - issuer credit obligations (affiliated)														XXX	XXX	XXX		
050999999. Total - issuer credit obligations					13,756,061		(137,862)			13,600,000	13,893,923	325,881		XXX	XXX	XXX		32,674
768999999. Total short-term investments (unaffiliated)					13,756,061		(137,862)			13,600,000	13,893,923	325,881		XXX	XXX	XXX		32,674
769999999. Total short-term investments (affiliated)														XXX	XXX	XXX		
770999999 - Totals					13,756,061		(137,862)			13,600,000	13,893,923	325,881		XXX	XXX	XXX		32,674

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$10,130,428 1B ..\$ 1C ..\$ 1D ..\$2,275,633 1E ..\$ 1F ..\$1,350,000 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6 ..\$

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	ICO Insur underwriting collateral			50,023	49,666
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	ICO Insur underwriting collateral	2,491,169	2,473,367		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	ICO Insur underwriting collateral			260,123	258,263
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate alien and other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	2,491,169	2,473,367	310,146	307,929
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				