



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

GREAT AMERICAN ASSURANCE COMPANY

NAIC Group Code 0084 (Current) 0084 (Prior) NAIC Company Code 26344 Employer's ID Number 15-6020948

Organized under the Laws of OH, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 03/23/1905 Commenced Business 03/23/1905

Statutory Home Office 301 E. Fourth Street, Cincinnati, OH, US 45202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 301 E. Fourth Street, Cincinnati, OH, US 45202
(Street and Number) (City or Town, State, Country and Zip Code)
513-369-5000 (Area Code) (Telephone Number)

Mail Address 301 E. Fourth Street, Cincinnati, OH, US 45202
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 301 E. Fourth Street, Cincinnati, OH, US 45202
(Street and Number) (City or Town, State, Country and Zip Code)
513-369-5000 (Area Code) (Telephone Number)

Internet Website Address www.greatamericaninsurancegroup.com

Statutory Statement Contact Judith Elaine Gill, 513-369-5000
(Name) (Area Code) (Telephone Number)
statutoryfilings@gaig.com, 513-369-5830
(E-mail Address) (FAX Number)

OFFICERS

President David Lawrence Thompson Jr. Vice President & Controller Judith Elaine Gill
Vice President, General Counsel & Secretary Matthew David Felvus Vice President & Actuary Lisa Ann Hays

OTHER

Anthony Joseph Mercurio, Executive Vice President Michael Eugene Sullivan Jr., Executive Vice President Annette Denise Gardner, Senior Vice President, Chief Financial Officer & Treasurer
Aaron Beasy Latto, Senior Vice President Bruce Robert Smith Jr., Senior Vice President John William Tholen, Vice President
Magdalena Franziska Kulik Grossman, Chief Compliance Officer Stephen Charles Beraha, Assistant Vice President & Assistant Secretary Matthew John Stevens, Assistant Treasurer
Andrew W Wilmers #, Assistant Treasurer

DIRECTORS OR TRUSTEES

Michelle Ann Gillis Brian Scott Hertzman Anthony Joseph Mercurio
Michael Eugene Sullivan Jr. David Lawrence Thompson Jr.

State of Ohio SS
County of Hamilton

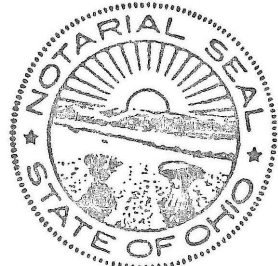
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of David Lawrence Thompson, Jr. (President), Matthew David Felvus (Vice President, General Counsel & Secretary), and Judith Elaine Gill (Vice President & Controller)

Subscribed and sworn to before me this 18th day of February, 2026

Valerie A. Smith
Notary Public State of Ohio
October 17th, 2026

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	3,805,590	14.710	3,805,590	0	3,805,590	14.710
1.02 Other U.S. government obligations .....	0	0.000	0	0	0	0.000
1.03 Non-U.S. sovereign jurisdiction securities.....	0	0.000	0	0	0	0.000
1.04 Municipal bonds – general obligations (direct & guaranteed) .....	0	0.000	0	0	0	0.000
1.05 Municipal bonds – special revenue.....	500,293	1.934	500,293	0	500,293	1.934
1.06 Project finance bonds issued by operating entities .....	0	0.000	0	0	0	0.000
1.07 Corporate bonds .....	3,433,985	13.274	3,433,985	0	3,433,985	13.274
1.08 Mandatory convertible bonds .....	0	0.000	0	0	0	0.000
1.09 Single entity backed obligations .....	1,262,968	4.882	1,262,968	0	1,262,968	4.882
1.10 SVO-Identified bond exchange traded funds – fair value .....	0	0.000	0	0	0	0.000
1.11 SVO-Identified bond exchange traded funds – systematic value .....	0	0.000	0	0	0	0.000
1.12 Bonds issued by funds representing operating entities.....	445,905	1.724	445,905	0	445,905	1.724
1.13 Bank loans - issued.....	0	0.000	0	0	0	0.000
1.14 Bank loans - acquired.....	0	0.000	0	0	0	0.000
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....	0	0.000	0	0	0	0.000
1.16 Certificates of deposit.....	0	0.000	0	0	0	0.000
1.17 Other issuer credit obligations.....	0	0.000	0	0	0	0.000
1.18 Total issuer credit obligations.....	9,448,742	36.523	9,448,742	0	9,448,742	36.523
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating .....	8,151,189	31.507	8,151,189	0	8,151,189	31.507
2.02 Financial asset-backed securities – not self-liquidating .....	0	0.000	0	0	0	0.000
2.03 Non-financial asset-backed securities .....	1,389,600	5.371	1,389,600	0	1,389,600	5.371
2.04 Total asset-backed securities.....	9,540,788	36.878	9,540,788	0	9,540,788	36.878
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....	0	0.000	0	0	0	0.000
3.02 Parent, subsidiaries and affiliates.....	0	0.000	0	0	0	0.000
3.03 Total preferred stocks.....	0	0.000	0	0	0	0.000
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated) .....	0	0.000	0	0	0	0.000
4.02 Industrial and miscellaneous - other (unaffiliated) .....	0	0.000	0	0	0	0.000
4.03 Parent, subsidiaries and affiliates - publicly traded .....	0	0.000	0	0	0	0.000
4.04 Parent, subsidiaries and affiliates - other .....	0	0.000	0	0	0	0.000
4.05 Mutual funds .....	0	0.000	0	0	0	0.000
4.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
4.07 Closed-end funds .....	0	0.000	0	0	0	0.000
4.08 Exchange traded funds .....	0	0.000	0	0	0	0.000
4.09 Total common stocks .....	0	0.000	0	0	0	0.000
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages .....	0	0.000	0	0	0	0.000
5.02 Residential mortgages .....	0	0.000	0	0	0	0.000
5.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
5.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
5.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
5.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
6.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
6.03 Properties held for sale .....	0	0.000	0	0	0	0.000
6.04 Total real estate .....	0	0.000	0	0	0	0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1) .....	193,106	0.746	193,106	0	193,106	0.746
7.02 Cash equivalents (Schedule E, Part 2) .....	3,602,202	13.924	3,602,202	0	3,602,202	13.924
7.03 Short-term investments (Schedule DA) .....	0	0.000	0	0	0	0.000
7.04 Total cash, cash equivalents and short-term investments .....	3,795,309	14.670	3,795,309	0	3,795,309	14.670
8. Contract loans .....	0	0.000	0	0	0	0.000
9. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
10. Other invested assets (Schedule BA) .....	3,071,869	11.874	3,071,869	0	3,071,869	11.874
11. Receivables for securities .....	14,238	0.055	14,238	0	14,238	0.055
12. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
14. Total invested assets	25,870,946	100.000	25,870,946	0	25,870,946	100.000

## SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

- 1. Book/adjusted carrying value, December 31 of prior year .....
- 2. Cost of acquired:
  - 2.1 Actual cost at time of acquisition (Part 2, Column 6) .....
  - 2.2 Additional investment made after acquisition (Part 2, Column 9) .....
- 3. Current year change in encumbrances:
  - 3.1 Totals, Part 1, Column 13 .....
  - 3.2 Totals, Part 3, Column 11 .....
- 4. Total gain (loss) on disposals, Part 3, Column 18 .....
- 5. Deduct amounts received on disposals, Part 3, Column 15 .....
- 6. Total foreign exchange change in book/adjusted carrying value:
  - 6.1 Totals, Part 1, Column 15 .....
  - 6.2 Totals, Part 3, Column 13 .....
- 7. Deduct current year's other-than-temporary impairment recognized:
  - 7.1 Totals, Part 1, Column 12 .....
  - 7.2 Totals, Part 3, Column 10 .....
- 8. Deduct current year's depreciation:
  - 8.1 Totals, Part 1, Column 11 .....
  - 8.2 Totals, Part 3, Column 9 .....
- 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....
- 10. Deduct total nonadmitted amounts .....
- 11. Statement value at end of current period (Line 9 minus Line 10) .....

**NONE**

## SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

- 1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....
- 2. Cost of acquired:
  - 2.1 Actual cost at time of acquisition (Part 2, Column 7) .....
  - 2.2 Additional investment made after acquisition (Part 2, Column 8) .....
- 3. Capitalized deferred interest and other:
  - 3.1 Totals, Part 1, Column 12 .....
  - 3.2 Totals, Part 3, Column 11 .....
- 4. Accrual of discount .....
- 5. Unrealized valuation increase/(decrease):
  - 5.1 Totals, Part 1, Column 9 .....
  - 5.2 Totals, Part 3, Column 8 .....
- 6. Total gain (loss) on disposals, Part 3, Column 18 .....
- 7. Deduct amounts received on disposals, Part 3, Column 15 .....
- 8. Deduct amortization of premium and mortgage interest points and commitment fees .....
- 9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
  - 9.1 Totals, Part 1, Column 13 .....
  - 9.2 Totals, Part 3, Column 13 .....
- 10. Deduct current year's other-than-temporary impairment recognized:
  - 10.1 Totals, Part 1, Column 11 .....
  - 10.2 Totals, Part 3, Column 10 .....
- 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....
- 12. Total valuation allowance .....
- 13. Subtotal (Line 11 plus Line 12) .....
- 14. Deduct total nonadmitted amounts .....
- 15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	480,420
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	2,955,261
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	32,807
		2,988,068
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	0
	3.2 Totals, Part 3, Column 12 .....	0
		0
4.	Accrual of discount .....	14,533
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13 .....	(3,218)
	5.2 Totals, Part 3, Column 9 .....	0
		(3,218)
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	0
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	383,049
8.	Deduct amortization of premium, depreciation and proportional amortization .....	24,886
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	0
	9.2 Totals, Part 3, Column 14 .....	0
		0
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	0
	10.2 Totals, Part 3, Column 11 .....	0
		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	3,071,869
12.	Deduct total nonadmitted amounts .....	0
13.	Statement value at end of current period (Line 11 minus Line 12) .....	3,071,869

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	23,236,280	9,491,517	13,744,763	.0	.0
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	3,393,688	943,700	2,449,988	.0	.0
3. Accrual of discount .....	35,468	20,905	14,563	.0	.XXX.
4. Unrealized valuation increase/(decrease).....	.0	.0	.0	.0	.0
5. Total gain (loss) on disposals, Part 4, Column 18 .....	(13)	.0	(13)	.0	.0
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	7,654,685	1,000,000	6,654,685	.0	.0
7. Amortization of premium .....	21,208	7,380	13,828	.0	.XXX.
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0	.0	.0	.0
9. Current year's other-than-temporary impairment recognized .....	.0	.0	.0	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	.0	.0	.0	.0	.XXX.
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	18,989,530	9,448,742	9,540,788	.0	.0
12. Total nonadmitted amounts .....	.0	.0	.0	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	18,989,530	9,448,742	9,540,788	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Issuer Credit Obligations					
Governments and Municipalities	1. United States .....	4,305,883	4,348,853	4,301,211	4,310,000
	2. Canada .....	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Total	4,305,883	4,348,853	4,301,211	4,310,000
All Other Issuer Credit Obligations (unaffiliated)	5. United States .....	4,642,858	4,781,329	4,611,808	4,680,000
	6. Canada .....	0	0	0	0
	7. Other Countries.....	500,000	545,508	500,000	500,000
	8. Total	5,142,858	5,326,836	5,111,808	5,180,000
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
10. Total Issuer Credit Obligations		9,448,742	9,675,689	9,413,019	9,490,000
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	8,540,788	8,261,211	8,547,715	8,702,855
	12. Canada.....	0	0	0	0
	13. Other Countries	1,000,000	984,553	1,000,000	1,000,000
	14. Total	9,540,788	9,245,764	9,547,715	9,702,855
Asset-Backed Securities (affiliated)	15. Total	0	0	0	0
16. Total Asset-Backed Securities		9,540,788	9,245,764	9,547,715	9,702,855
17. Total Bonds		18,989,530	18,921,453	18,960,734	19,192,855
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	18. United States .....	0	0	0	0
	19. Canada .....	0	0	0	0
	20. Other Countries.....	0	0	0	0
	21. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	22. Total	0	0	0	0
23. Total Preferred Stocks		0	0	0	0
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States .....	0	0	0	0
	25. Canada .....	0	0	0	0
	26. Other Countries.....	0	0	0	0
	27. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	28. Total	0	0	0	0
29. Total Common Stocks		0	0	0	0
30. Total Stocks		0	0	0	0
31. Total Bonds and Stocks		18,989,530	18,921,453	18,960,734	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Government Obligations</b>												
1.1 NAIC 1	848,733	2,956,858	0	0	0	XXX	3,805,590	20.0	XXX	XXX	3,805,590	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	848,733	2,956,858	0	0	0	XXX	3,805,590	20.0	XXX	XXX	3,805,590	0
<b>2. Other U.S. Government Securities</b>												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>3. Non-U.S. Sovereign Jurisdiction Securities</b>												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>4. Municipal Bonds – General Obligations</b>												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>5. Municipal Bonds – Special Revenue</b>												
5.1 NAIC 1	500,293	0	0	0	0	XXX	500,293	2.6	XXX	XXX	500,293	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	500,293	0	0	0	0	XXX	500,293	2.6	XXX	XXX	500,293	0
<b>6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)</b>												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>7. Project Finance Bonds Issued by Operating Entities (Affiliated)</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>8. Corporate Bonds (Unaffiliated)</b>												
8.1 NAIC 1	0	1,004,891	1,429,650	0	0	XXX	2,434,541	12.8	XXX	XXX	1,209,814	1,224,727
8.2 NAIC 2	0	499,902	499,541	0	0	XXX	999,443	5.3	XXX	XXX	999,443	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	0	1,504,794	1,929,191	0	0	XXX	3,433,985	18.1	XXX	XXX	2,209,258	1,224,727
<b>9. Corporate Bonds (Affiliated)</b>												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>10. Mandatory Convertible Bonds (Unaffiliated)</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>11. Mandatory Convertible Bonds (Affiliated)</b>												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>12. Single Entity Backed Obligations (Unaffiliated)</b>												
12.1 NAIC 1	0	749,608	513,360	0	0	XXX	1,262,968	6.7	XXX	XXX	0	1,262,968
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	749,608	513,360	0	0	XXX	1,262,968	6.7	XXX	XXX	0	1,262,968

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>13. Single Entity Backed Obligations (Affiliated)</b>												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>14. SVO-Identified Bond Exchange Traded Funds – Fair Value</b>												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>15. SVO-Identified Bond Exchange Traded Funds – Systematic Value</b>												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)</b>												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	445,905	0	0	0	XXX	445,905	2.3	XXX	XXX	445,905	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	445,905	0	0	0	XXX	445,905	2.3	XXX	XXX	445,905	0
<b>17. Bonds Issued by Funds Representing Operating Entities (Affiliated)</b>												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>18. Bank Loans – Issued (Unaffiliated)</b>												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>19. Bank Loans – Issued (Affiliated)</b>												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>20. Bank Loans – Acquired (Unaffiliated)</b>												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>21. Bank Loans – Acquired (Affiliated)</b>												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)</b>												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)</b>												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>24. Certificates of Deposit (Unaffiliated)</b>												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>25. Certificates of Deposit (Affiliated)</b>												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>26. Other Issuer Credit Obligations (Unaffiliated)</b>												
26.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>27. Other Issuer Credit Obligations (Affiliated)</b>												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>28. Agency Residential Mortgage-Backed Securities - Guaranteed</b>												
28.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>29. Agency Commercial Mortgage-Backed Securities - Guaranteed</b>												
29.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>30. Agency Residential Mortgage-Backed Securities - Not Guaranteed</b>												
30.1 NAIC 1	6,659	22,527	1,139,650	87,248	558,605	XXX	1,814,690	9.6	XXX	XXX	1,814,690	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	6,659	22,527	1,139,650	87,248	558,605	XXX	1,814,690	9.6	XXX	XXX	1,814,690	0

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed</b>												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)</b>												
32.1 NAIC 1	527,060	1,358,588	1,146,478	1,153,593	127,158	XXX	4,312,877	22.7	XXX	XXX	0	4,312,877
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	527,060	1,358,588	1,146,478	1,153,593	127,158	XXX	4,312,877	22.7	XXX	XXX	0	4,312,877
<b>33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)</b>												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)</b>												
34.1 NAIC 1	193,259	826,688	3,674	0	0	XXX	1,023,621	5.4	XXX	XXX	0	1,023,621
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	193,259	826,688	3,674	0	0	XXX	1,023,621	5.4	XXX	XXX	0	1,023,621
<b>35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)</b>												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)</b>												
36.1 NAIC 1	636,439	363,561	0	0	0	XXX	1,000,000	5.3	XXX	XXX	0	1,000,000
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	636,439	363,561	0	0	0	XXX	1,000,000	5.3	XXX	XXX	0	1,000,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)</b>												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>38. Other Financial Asset-Backed Securities (Unaffiliated)</b>												
38.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>39. Other Financial Asset-Backed Securities (Affiliated)</b>												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>40. Equity-Backed Securities (Unaffiliated)</b>												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>41. Equity-Backed Securities (Affiliated)</b>												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)</b>												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)</b>												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>44. Lease-Backed Securities – Practical Expedient (Unaffiliated)</b>												
44.1 NAIC 1	6,239	904,611	0	0	0	XXX	910,850	4.8	XXX	XXX	0	910,850
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	6,239	904,611	0	0	0	XXX	910,850	4.8	XXX	XXX	0	910,850
<b>45. Lease-Backed Securities – Practical Expedient (Affiliated)</b>												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)</b>												
46.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.2 NAIC 2	6,234	472,516	0	0	0	XXX	478,750	2.5	XXX	XXX	0	478,750
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	6,234	472,516	0	0	0	XXX	478,750	2.5	XXX	XXX	0	478,750
<b>47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)</b>												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>48. Lease-Backed Securities – Full Analysis (Unaffiliated)</b>												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>49. Lease-Backed Securities – Full Analysis (Affiliated)</b>												
49.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)</b>												
50.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)</b>												
51.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>52. Total Bonds Current Year</b>												
52.1 NAIC 1	(d) 2,718,682	8,187,333	4,232,813	1,240,841	685,763	0	17,065,432	89.9	XXX	XXX	7,330,388	9,735,044
52.2 NAIC 2	(d) 6,234	1,418,324	499,541	0	0	0	1,924,098	10.1	XXX	XXX	1,445,348	478,750
52.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.7 Totals	2,724,916	9,605,657	4,732,354	1,240,841	685,763	0	(b) 18,989,530	100.0	XXX	XXX	8,775,736	10,213,794
52.8 Line 52.7 as a % of Col. 7	14.3	50.6	24.9	6.5	3.6	0.0	100.0	XXX	XXX	XXX	46.2	53.8
<b>53. Total Bonds Prior Year</b>												
53.1 NAIC 1	1,732,560	12,869,950	4,192,579	1,140,562	1,138,871	0	XXX	XXX	21,074,521	90.7	7,099,490	13,975,031
53.2 NAIC 2	256,234	1,406,037	499,487	0	0	0	XXX	XXX	2,161,759	9.3	1,678,009	483,750
53.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	1,988,794	14,275,987	4,692,066	1,140,562	1,138,871	0	XXX	XXX	(b) 23,236,280	100.0	8,777,499	14,458,781
53.8 Line 53.7 as a % of Col. 9	8.6	61.4	20.2	4.9	4.9	0.0	XXX	XXX	100.0	XXX	37.8	62.2
<b>54. Total Publicly Traded Bonds</b>												
54.1 NAIC 1	1,355,685	3,484,462	1,844,388	87,248	558,605	0	7,330,388	38.6	XXX	XXX	7,330,388	XXX
54.2 NAIC 2	0	945,808	499,541	0	0	0	1,445,348	7.6	XXX	XXX	1,445,348	XXX
54.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	1,355,685	4,430,270	2,343,928	87,248	558,605	0	8,775,736	46.2	XXX	XXX	8,775,736	XXX
54.8 Line 54.7 as a % of Col. 7	15.4	50.5	26.7	1.0	6.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	7.1	23.3	12.3	0.5	2.9	0.0	46.2	XXX	XXX	XXX	46.2	XXX
<b>55. Total Privately Placed Bonds</b>												
55.1 NAIC 1	1,362,997	4,702,871	2,388,425	1,153,593	127,158	0	9,735,044	51.3	XXX	XXX	XXX	9,735,044
55.2 NAIC 2	6,234	472,516	0	0	0	0	478,750	2.5	XXX	XXX	XXX	478,750
55.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	1,369,230	5,175,387	2,388,425	1,153,593	127,158	0	10,213,794	53.8	XXX	XXX	XXX	10,213,794
55.8 Line 55.7 as a % of Col. 7	13.4	50.7	23.4	11.3	1.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	7.2	27.3	12.6	6.1	0.7	0.0	53.8	XXX	XXX	XXX	XXX	53.8

(a) Includes \$ 10,213,794 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other
1. Book/adjusted carrying value, December 31 of prior year .....	2,928,012	0	2,928,012	0
2. Cost of cash equivalents acquired .....	5,142,268	0	5,142,268	0
3. Accrual of discount .....	0	0	0	0
4. Unrealized valuation increase/(decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0
6. Deduct consideration received on disposals .....	4,468,078	0	4,468,078	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	3,602,202	0	3,602,202	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,602,202	0	3,602,202	0

Schedule A - Part 1 - Real Estate Owned

**NONE**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 1 - Mortgage Loans Owned

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Restricted Asset Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			City	State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			
000000-00-0	Stonehenge Kentucky Investor V, LLC	R	Columbus	OH	Stonehenge Kentucky Investor V, LLC		01/01/2024		11,418	5,775	11,418	0	0	0	0	0	0	0	11.475
000000-00-0	Stonehenge Louisiana Investor II, LLC	R	Columbus	OH	Stonehenge Louisiana Investor II, LLC		05/01/2024		13,425	11,473	13,425	0	0	0	0	0	0	0	8.889
000000-00-0	Stonehenge Nevada Investor III, LLC	R	Columbus	OH	Stonehenge Nevada Investor III, LLC		01/01/2024		6,754	1,092	6,754	0	0	0	0	0	0	0	1.264
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated									31,597	18,339	31,597	0	0	0	0	0	0	0	XXX
86208-AA-3	STONEHENGE CAP CT VI 2021B-1 8.00 12/15/2030		Columbus	OH	STONEHENGE CAP CT VI 2021B-1 8.00 12/15/2030		01/01/2025		615,605	562,105	615,605	0	0	0	0	0	49,272	0	5.555
86213-AA-0	STONEHENGE CAPITAL FUND LOUISIANA III, LLC		Columbus	OH	STONEHENGE CAPITAL FUND LOUISIANA III, LLC		01/01/2025		1,324,759	1,338,184	1,326,978	0	2,219	0	0	0	109,757	0	8.889
86206-AA-7	STONEHENGE CAPITAL FUND NEVADA III LLC		Columbus	OH	STONEHENGE CAPITAL FUND NEVADA III LLC		01/01/2025		104,308	110,838	110,898	0	6,590	0	0	0	9,772	0	1.264
86208-AA-4	Stonehenge Capital KY V 8.361 03/01/2028		Columbus	OH	Stonehenge Capital KY V 8.361 03/01/2028		01/01/2025		552,233	563,651	557,960	0	5,726	0	0	0	55,061	0	11.475
3599999. Yield guaranteed state tax credit investments - unaffiliated									2,596,906	2,574,778	2,611,441	0	14,535	0	0	0	223,862	0	XXX
000000-00-0	Georgia Tax Credit Fund GA, LLC	R	Atlanta	GA	Georgia Tax Credit Fund GA, LLC		12/03/2014		10,086	10,086	10,086	0	(2,877)	0	0	0	0	0	1.250
000000-00-0	Georgia Tax Credit Fund GA II, LLC	R	Atlanta	GA	Georgia Tax Credit Fund GA II, LLC		05/02/2024		227,170	227,170	227,170	0	(22,011)	0	0	0	0	0	1.000
3999999. Qualifying state tax credit investments - unaffiliated									237,256	237,256	237,256	0	(24,888)	0	0	0	0	0	XXX
000000-00-0	Massachusetts Fair Plan Trust	R	Boston	MA	Massachusetts Fair Plan Trust		12/31/2024		226,178	191,576	191,576	(3,218)	0	0	0	0	1,565	0	0.065
5699999. Any other class of assets - unaffiliated									226,178	191,576	191,576	(3,218)	0	0	0	0	1,565	0	XXX
6899999. Total - unaffiliated									3,091,936	3,021,949	3,071,869	(3,218)	(10,353)	0	0	0	225,426	0	XXX
6999999. Total - affiliated									0	0	0	0	0	0	0	0	0	0	XXX
7099999 - Totals									3,091,936	3,021,949	3,071,869	(3,218)	(10,353)	0	0	0	225,426	0	XXX

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A ..\$ .....0 1B ..\$ .....0 1C ..\$ .....0 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....0 1G ..\$ .....0  
 1B 2A ..\$ .....0 2B ..\$ .....0 2C ..\$ .....0  
 1C 3A ..\$ .....0 3B ..\$ .....0 3C ..\$ .....0  
 1D 4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
 1E 5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
 1F 6 ..\$ .....0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
86208#-AA-3 .....	STONEHENGE CAP CT VI 2021B-1 8.00 12/15/2030 .....	Columbus .....	OH.....	STONEHENGE CAP CT VI 2021B-1 8.00 12/15/2030 .....	...01/01/2025 .....		616,109 .....	0 .....	0 .....	5.555 .....
86213*-AA-0 .....	STONEHENGE CAPITAL FUND LOUISIANA III, LLC .....	Columbus .....	OH.....	STONEHENGE CAPITAL FUND LOUISIANA III, LLC .....	...01/01/2025 .....		1,327,488 .....	0 .....	0 .....	8.889 .....
86206@-AA-7 .....	STONEHENGE CAPITAL FUND NEVADA III LLC .....	Columbus .....	OH.....	STONEHENGE CAPITAL FUND NEVADA III LLC .....	...01/01/2025 .....		248,988 .....	0 .....	0 .....	1.264 .....
86209@-AA-4 .....	Stonehenge Capital KY V 8.361 03/01/2028 .....	Columbus .....	OH.....	Stonehenge Capital KY V 8.361 03/01/2028 .....	...01/01/2025 .....		762,676 .....	0 .....	0 .....	11.475 .....
<b>3599999. Yield guaranteed state tax credit investments - unaffiliated</b>							2,955,261	0	0	XXX
000000-00-0 .....	Georgia Tax Credit Fund GA II, LLC .....	Atlanta .....	GA.....	Georgia Tax Credit Fund GA II, LLC .....	...05/02/2024 .....		0 .....	32,807 .....	0 .....	1.000 .....
<b>3999999. Qualifying state tax credit investments - unaffiliated</b>							0	32,807	0	XXX
<b>6899999. Total - unaffiliated</b>							2,955,261	32,807	0	XXX
<b>6999999. Total - affiliated</b>							0	0	0	XXX
<b>7099999 - Totals</b>							2,955,261	32,807	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
86208#-AA-3	STONEHENGE CAP CT VI 2021B-1 8.00 12/15/2030	Columbus	OH	STONEHENGE CAP CT VI 2021B-1 8.00 12/15/2030	01/01/2025	12/15/2025	504	0	0	0	0	0	0	504	504	0	0	0	0	
86213*-AA-0	STONEHENGE CAPITAL FUND LOUISIANA III, LLC	Columbus	OH	STONEHENGE CAPITAL FUND LOUISIANA III, LLC	01/01/2025	10/15/2025	2,729	0	0	0	0	0	0	2,729	2,729	0	0	0	0	
86206@-AA-7	STONEHENGE CAPITAL FUND NEVADA III LLC	Columbus	OH	STONEHENGE CAPITAL FUND NEVADA III LLC	01/01/2025	10/31/2025	144,680	0	0	0	0	0	0	144,680	144,680	0	0	0	0	
86209@-AA-4	Stonehenge Capital KY V 8.361 03/01/2028	Columbus	OH	Stonehenge Capital KY V 8.361 03/01/2028	01/01/2025	10/01/2025	210,443	0	0	0	0	0	0	210,443	210,443	0	0	0	0	
<b>3599999. Yield guaranteed state tax credit investments - unaffiliated</b>							358,356	0	0	0	0	0	0	358,356	358,356	0	0	0	0	
000000-00-0	Massachusetts Fair Plan Trust	Boston	MA	Massachusetts Fair Plan Trust	12/31/2024	12/09/2025	24,693	0	0	0	0	0	0	24,693	24,693	0	0	0	0	
<b>5699999. Any other class of assets - unaffiliated</b>							24,693	0	0	0	0	0	0	24,693	24,693	0	0	0	0	
<b>6899999. Total - unaffiliated</b>							383,049	0	0	0	0	0	0	383,049	383,049	0	0	0	0	
<b>6999999. Total - affiliated</b>							0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>7099999 - Totals</b>							383,049	0	0	0	0	0	0	383,049	383,049	0	0	0	0	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
91282C-DQ-1	UNITED STATES TREASURY	SD	1.A	593,766	600,000	586,664	598,711	0	1,274	0	0	1.250	1.468	JD	21	7,500	01/13/2022	12/31/2026	603,750
91282C-HM-6	UNITED STATES TREASURY	SD	1.A	250,098	250,000	251,279	250,000	0	(39)	0	0	4.500	4.483	JJ	5,197	11,250	07/26/2023	07/15/2026	255,625
91282C-HQ-7	UNITED STATES TREASURY	SD	1.A	1,989,303	2,000,000	2,029,922	1,994,216	0	2,078	0	0	4.125	4.244	JJ	34,524	82,500	08/01/2023	07/31/2028	2,041,250
91282C-KX-8	UNITED STATES TREASURY	SD	1.A	470,139	470,000	480,097	470,116	0	(30)	0	0	4.250	4.242	JD	55	19,975	07/08/2024	06/30/2029	479,988
91282C-KX-8	UNITED STATES TREASURY	SD	1.A	30,009	30,000	30,645	30,007	0	(2)	0	0	4.250	4.243	JD	4	1,275	07/08/2024	06/30/2029	30,638
91282C-LC-3	UNITED STATES TREASURY	SD	1.A	313,234	310,000	314,069	312,406	0	(615)	0	0	4.000	3.766	JJ	5,189	12,400	08/19/2024	07/31/2029	316,200
91282C-NN-7	UNITED STATES TREASURY	SD	1.A	125,098	125,000	125,977	125,093	0	(4)	0	0	3.875	3.857	JJ	2,027	0	08/21/2025	07/31/2030	127,422
91282C-NN-7	UNITED STATES TREASURY	SD	1.A	25,020	25,000	25,195	25,019	0	(1)	0	0	3.875	3.857	JJ	405	0	08/21/2025	07/31/2030	25,484
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)			3,796,666	3,810,000	3,843,848	3,805,590	0	2,661	0	0	XXX	XXX	XXX	47,422	134,900	XXX	XXX	3,880,356
645791-CZ-5	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE	SD	1.A FE	504,545	500,000	505,005	500,293	0	(429)	0	0	4.000	3.909	MS	6,667	20,000	08/30/2013	09/01/2026	500,000
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue			504,545	500,000	505,005	500,293	0	(429)	0	0	XXX	XXX	XXX	6,667	20,000	XXX	XXX	500,000
225401-BG-2	UBS GROUP AG		1.F FE	500,000	500,000	545,508	500,000	0	0	0	0	6.301	6.301	MS	8,664	31,505	09/18/2023	09/22/2034	515,753
233853-BJ-8	DAIMLER TRUCK FINANCE NORTH AMERICA LLC		1.G FE	34,988	35,000	35,297	34,986	0	(3)	0	0	5.000	5.007	AO	384	538	08/05/2025	10/12/2032	35,875
233853-BJ-8	DAIMLER TRUCK FINANCE NORTH AMERICA LLC	SD	1.G FE	189,934	190,000	191,615	189,927	0	(5)	0	0	5.000	5.006	AO	2,085	1,337	08/05/2025	10/12/2032	194,750
24703D-BJ-9	DELL INTERNATIONAL LLC		2.B FE	499,775	500,000	511,051	499,902	0	43	0	0	5.250	5.260	FA	10,938	26,250	01/09/2023	02/01/2028	513,125
341081-GL-5	FLORIDA POWER & LIGHT CO	SD	1.D FE	149,757	150,000	155,379	149,829	0	19	0	0	5.100	5.119	AO	1,913	7,650	02/28/2023	04/01/2033	153,825
42250P-AE-3	HEALTHPEAK OP LLC		2.A FE	499,415	500,000	513,794	499,541	0	53	0	0	5.250	5.266	JD	1,167	26,250	01/09/2023	12/15/2032	513,125
44891A-CN-5	HYUNDAI CAPITAL AMERICA		1.G FE	499,680	500,000	522,796	499,814	0	61	0	0	6.100	6.115	MS	8,472	30,500	09/18/2023	09/21/2028	515,250
46647P-DK-9	JPMORGAN CHASE & CO		1.G FE	500,000	500,000	528,767	500,000	0	0	0	0	5.717	5.717	MS	8,496	28,585	09/07/2022	09/14/2033	514,293
594918-BY-9	MICROSOFT CORP	SD	1.A FE	526,980	500,000	497,903	505,077	0	(5,865)	0	0	3.300	2.087	FA	6,646	16,500	02/22/2022	02/06/2027	508,250
742718-GG-6	PROCTER & GAMBLE CO		1.D FE	54,907	55,000	54,235	54,908	0	1	0	0	4.350	4.371	MN	385	0	10/27/2025	11/03/2035	56,196
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)			3,455,435	3,430,000	3,556,344	3,433,985	0	(5,696)	0	0	XXX	XXX	XXX	49,149	169,115	XXX	XXX	3,520,441
64952W-FM-0	NEW YORK LIFE GLOBAL FUNDING		1.B FE	41,100	40,000	41,608	41,069	0	(33)	0	0	5.350	4.980	JJ	939	0	08/21/2025	01/23/2035	41,070
64952W-FM-0	NEW YORK LIFE GLOBAL FUNDING	SD	1.B FE	472,655	460,000	478,488	472,292	0	(361)	0	0	5.350	4.980	JJ	10,801	0	08/21/2025	01/23/2035	472,305
6944PL-2U-2	PACIFIC LIFE GLOBAL FUNDING II		1.D FE	747,259	748,000	775,772	747,609	0	139	0	0	5.500	5.522	JJ	18,627	41,140	07/11/2023	07/18/2028	768,570
6944PL-2U-2	PACIFIC LIFE GLOBAL FUNDING II		1.D FE	1,998	2,000	2,074	1,999	0	0	0	0	5.500	5.523	JJ	50	110	07/11/2023	07/18/2028	2,055
0129999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)			1,263,013	1,250,000	1,297,942	1,262,968	0	(255)	0	0	XXX	XXX	XXX	30,417	41,250	XXX	XXX	1,284,000
09261X-AG-7	BLACKSTONE SECURED LENDING FUND		2.B FE	393,360	500,000	472,551	445,905	0	17,243	0	0	2.850	7.275	MS	3,602	14,250	09/13/2022	09/30/2028	507,125
0169999999	Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)			393,360	500,000	472,551	445,905	0	17,243	0	0	XXX	XXX	XXX	3,602	14,250	XXX	XXX	507,125
0489999999	Total - issuer credit obligations (unaffiliated)			9,413,019	9,490,000	9,675,689	9,448,742	0	13,525	0	0	XXX	XXX	XXX	137,257	379,515	XXX	XXX	9,691,922
0499999999	Total - issuer credit obligations (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999	Total - issuer credit obligations			9,413,019	9,490,000	9,675,689	9,448,742	0	13,525	0	0	XXX	XXX	XXX	137,257	379,515	XXX	XXX	9,691,922

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	4,810,961	513,360	0	954,345	0	500,000	1,224,727
1B	499,541	945,808	0	0	0	0	0
1C	0	0	0	0	0	0	0
1D	0	0	0	0	0	0	0
1E	0	0	0	0	0	0	0
1F	0	0	0	0	0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21		
								9	10	11	12	13	14	15	16	17	18			19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %	
19648G-A9-3	COLORADO HSG & FIN AUTH		1.A FE	527,990	500,000	538,915	525,315	0	(2,675)	0	0	6.500	5.359	MON	5,417	15,076	04/16/2025	11/01/2055	516,250		
19648G-H8-8	COLORADO HSG & FIN AUTH		1.A FE	515,488	495,000	525,636	513,693	0	(1,989)	0	0	6.250	5.407	MON	5,156	13,148	04/24/2025	11/01/2055	510,469		
31400C-DT-0	FN CA4613 - RMBS		1.A	31,400	30,902	28,715	31,199	0	(9)	0	0	3.500	3.348	MON	90	1,082	11/07/2019	11/01/2049	39		
31418D-HY-1	FN MA3846 - RMBS		1.A	47,708	47,552	41,941	47,634	0	(4)	0	0	4.000	2.966	MON	119	1,427	10/18/2019	11/01/2049	67		
45129Y-S6-4	IDAHO HOUSING AND FINANCE ASSOCIATION -		1.B FE	216,546	195,000	196,788	208,107	0	(5,234)	0	0	4.000	3.025	JJ	3,900	7,800	10/04/2019	01/01/2050	198,900		
57419T-DL-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	209,485	195,000	194,503	200,283	0	(3,215)	0	0	3.500	2.602	MS	2,275	7,611	10/04/2019	03/01/2050	198,413		
60416Q-FZ-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		1.B FE	62,845	62,845	56,827	62,845	0	0	0	0	2.950	2.950	MON	154	1,854	08/13/2014	09/01/2044	62,999		
63968M-UU-1	NEBRASKA INVESTMENT FINANCE AUTHORITY -		1.A FE	96,116	90,000	89,888	90,000	0	(1,473)	0	0	3.750	3.750	MS	1,125	3,375	09/30/2022	09/01/2049	91,688		
647200-AR-2	NEW MEXICO MORTGAGE FINANCE AUTHORITY -		1.B FE	47,753	45,000	44,802	45,619	0	(453)	0	0	3.500	2.228	MS	525	1,645	03/16/2016	03/01/2046	45,788		
658877-FB-6	NORTH DAKOTA HSG FIN AGY HOMEOWNERSHIP R		1.B FE	80,000	80,000	77,996	79,996	0	(2)	0	0	2.850	2.850	JJ	1,140	2,280	08/05/2016	07/01/2032	80,000		
97689Q-DD-5	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O		1.C FE	10,545	10,000	9,992	10,000	0	(65)	0	0	3.500	2.817	MS	117	350	03/24/2016	03/01/2046	10,175		
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				1,845,875	1,751,299	1,806,002	1,814,690	0	(15,119)	0	0	XXX	XXX	XXX	20,018	55,647	XXX	XXX	1,714,786	XXX	
07336L-AB-9	BVINV 2021-INV2 A2 - CMO/RMBS		1.A	665,105	691,804	579,494	665,399	0	464	0	0	2.500	3.058	MON	1,441	17,295	02/10/2022	06/26/2051	525		
12659Y-AA-2	COLT 2022-3 A1 - RMBS		1.A FE	654,703	654,709	642,036	667,613	0	4,432	0	0	3.901	4.279	MON	2,128	25,540	03/17/2022	02/25/2067	293		
36267J-AF-7	GSMS 2022-PJ6 A4 - CMO/RMBS		1.A	342,453	405,420	355,546	342,712	0	259	0	0	3.000	5.605	MON	1,014	4,054	07/31/2025	01/27/2053	43,734		
64831U-AA-2	NRZT 22NQM4 A1 - CMO/RMBS		1.A	693,494	722,625	722,625	704,995	0	5,758	0	0	5.000	6.301	MON	3,011	35,832	09/19/2023	07/25/2062	368		
74387M-AA-7	PFMT 2021-J1 A1 - CMO/RMBS		1.A	776,132	771,431	646,194	774,861	0	(104)	0	0	2.500	2.447	MON	1,607	19,286	09/29/2021	10/25/2051	33		
74938D-AA-1	ROKIT 213 A1 - RMBS		1.A	578,371	680,686	571,849	578,772	0	401	0	0	2.500	4.976	MON	284	2,849	10/28/2025	07/25/2051	92,703		
74968R-AA-3	RPIT 2019-1 A - CMO/RMBS		1.A FE	112,559	113,438	106,972	113,438	0	0	0	0	2.750	2.766	MON	52	3,120	10/09/2019	10/25/2063	591		
81748U-AA-8	SEMT 25S2 A1 - RMBS		1.A	465,189	497,446	466,057	465,088	0	(101)	0	0	4.000	5.194	MON	1,658	1,658	11/07/2025	11/25/2055	296		
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				4,288,007	4,537,559	4,090,771	4,312,877	0	11,109	0	0	XXX	XXX	XXX	11,195	109,634	XXX	XXX	138,542	XXX	
24022F-AA-8	DC 2024-HLTN A - CMBS		1.A	499,963	500,000	506,353	499,693	0	(237)	0	0	5.727	5.826	MON	2,386	29,065	03/21/2024	04/13/2040	500,206		
92259H-AA-5	VCC 234 A - CMBS/CMO/RMBS		1.A FE	523,950	523,997	533,223	523,928	0	(26)	0	0	7.670	7.516	MON	3,349	40,191	10/31/2023	11/25/2053	3,698		
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				1,023,913	1,023,997	1,039,575	1,023,621	0	(262)	0	0	0	XXX	XXX	XXX	5,735	69,256	XXX	XXX	503,904	XXX
98878F-AC-3	ZCCP 2021-1 A1F - CDO		1.A FE	1,000,000	1,000,000	984,553	1,000,000	0	0	0	0	2.571	2.579	JAJO	5,426	25,710	05/28/2021	07/15/2033	63,236		
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				1,000,000	1,000,000	984,553	1,000,000	0	0	0	0	0	XXX	XXX	XXX	5,426	25,710	XXX	XXX	63,236	XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				8,157,794	8,312,855	7,920,902	8,151,189	0	(4,273)	0	0	0	XXX	XXX	XXX	42,374	260,247	XXX	XXX	2,420,468	XXX
1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating				0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
12510H-AP-5	CAUTO 2022-1 A1 - ABS		1.A FE	911,171	911,250	872,917	910,850	0	(117)	0	0	3.350	3.434	MON	1,357	30,447	03/08/2022	03/15/2052	897,750	0.2	
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)				911,171	911,250	872,917	910,850	0	(117)	0	0	0	XXX	XXX	XXX	1,357	30,447	XXX	XXX	897,750	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Re- stricted Asset Code	4 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		20 Payment Due at Maturity	21 Origin- ation Ballon Pay- ment %	
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amor- tization)/ Accretion	11 Current Year's Other- Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired			19 Stated Contractual Maturity Date
98920M-AA-0	ZAXBY 211 A2 - ABS		2.B FE	478,750	478,750	451,945	478,750	0	0	0	0	3.238	3.251	JAN	2,627	15,502	05/27/2021	07/31/2051	470,024	1.0
1539999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)			478,750	478,750	451,945	478,750	0	0	0	0	XXX	XXX	XXX	2,627	15,502	XXX	XXX	470,024	XXX
1609999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient			1,389,921	1,390,000	1,324,862	1,389,600	0	(117)	0	0	XXX	XXX	XXX	3,983	45,949	XXX	XXX	1,367,774	XXX
1809999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999	Total - asset-backed securities (unaffiliated)			9,547,715	9,702,855	9,245,764	9,540,788	0	(4,390)	0	0	XXX	XXX	XXX	46,358	306,196	XXX	XXX	3,788,242	XXX
1899999999	Total - asset-backed securities (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999	Total - asset-backed securities			9,547,715	9,702,855	9,245,764	9,540,788	0	(4,390)	0	0	XXX	XXX	XXX	46,358	306,196	XXX	XXX	3,788,242	XXX
2009999999	Total long term bonds - issuer credit obligations and asset-backed securities			18,960,734	19,192,855	18,921,453	18,989,530	0	9,135	0	0	XXX	XXX	XXX	183,615	685,711	XXX	XXX	13,480,165	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
1A	8,455,190	596,849	10,000	0	0	0	0
1B	0	478,750	0	0	0	0	0
1C	0	0	0	0	0	0	0
1D	0	0	0	0	0	0	0
1E	0	0	0	0	0	0	0
1F	0	0	0	0	0	0	0

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Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

**N O N E**

Schedule D - Part 2 - Section 2 - Common Stocks Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
91282C-NN-7	UNITED STATES TREASURY	08/21/2025	GOLDMAN		150,117	150,000	347
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)						
233853-BJ-8	DAIMLER TRUCK FINANCE NORTH AMERICA LLC	08/05/2025	JP Morgan		150,117	150,000	347
742718-GG-6	PROCTER & GAMBLE CO	10/27/2025	GOLDMAN		224,921	225,000	0
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						
64952W-FM-0	NEW YORK LIFE GLOBAL FUNDING	08/21/2025	BARCLAYS CAPITAL INC FIXED INC		279,828	280,000	0
0129999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)						
0489999999	Total - issuer credit obligations (unaffiliated)						
0499999999	Total - issuer credit obligations (affiliated)						
0509999997	Total - issuer credit obligations - Part 3						
0509999998	Total - issuer credit obligations - Part 5						
0509999999	Total - issuer credit obligations						
19648G-AA-3	COLORADO HOUSING AND FINANCE AUTHORITY	04/16/2025	Bank of America Merrill Lynch		527,990	500,000	0
19648G-HB-8	COLORADO HOUSING AND FINANCE AUTHORITY	04/24/2025	RBC CAPITAL MARKETS		520,695	500,000	0
36267J-AF-7	GSMB 2022-PJ6 A4 - CMO/RMBS	07/31/2025	MORGAN STANLEY CO		350,105	414,479	0
74938D-AA-1	RKT 213 A1 - RMBS	10/28/2025	JP Morgan		583,620	686,864	1,336
81748U-AA-8	SEMT 25S2 A1 - RMBS	11/07/2025	Bank of America Merrill Lynch		467,578	500,000	722
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)						
1889999999	Total - asset-backed securities (unaffiliated)						
1899999999	Total - asset-backed securities (affiliated)						
1909999997	Total - asset-backed securities - Part 3						
1909999998	Total - asset-backed securities - Part 5						
1909999999	Total - asset-backed securities						
2009999999	Total - issuer credit obligations and asset-backed securities						
4509999997	Total - preferred stocks - Part 3						
4509999998	Total - preferred stocks - Part 5						
4509999999	Total - preferred stocks						
5989999997	Total - common stocks - Part 3						
5989999998	Total - common stocks - Part 5						
5989999999	Total - common stocks						
5999999999	Total - preferred and common stocks						
6009999999	Totals						

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
91282C-AJ-0	UNITED STATES TREASURY	.08/31/2025	Maturity @ 100.00		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	1,875	.08/31/2025	
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	1,875	XXX	
55903V-AZ-6	WARNERMEDIA HOLDINGS INC	.03/15/2025	Maturity @ 100.00		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	4,548	.03/15/2025	
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	4,548	XXX	
0489999999	Total - issuer credit obligations (unaffiliated)				1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	6,423	XXX	
0499999999	Total - issuer credit obligations (affiliated)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999997	Total - issuer credit obligations - Part 4				1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	6,423	XXX	
0509999998	Total - issuer credit obligations - Part 5				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999999	Total - issuer credit obligations				1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	6,423	XXX	
31400C-DT-0	FN CA4613 - RMBS	.12/01/2025	Paydown		2,353	2,353	2,391	2,377	0	(23)	0	(23)	0	2,353	0	0	0	50	.11/01/2049	
31418D-HY-1	FN MA3846 - RMBS	.12/01/2025	Paydown		3,643	3,643	3,655	3,649	0	(7)	0	(7)	0	3,643	0	0	0	58	.11/01/2049	
45129Y-S6-4	IDAHO HOUSING AND FINANCE ASSOCIATION	.07/01/2025	Direct		55,000	55,000	61,077	55,349	0	(349)	0	(349)	0	55,000	0	0	0	1,600	.01/01/2050	
57419T-DL-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	.08/29/2025	Call @ 99.347		55,000	55,000	59,085	55,304	0	(304)	0	(304)	0	55,000	0	0	0	689	.03/01/2050	
60416Q-FZ-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	.12/01/2025	Paydown		4,530	4,530	4,530	4,530	0	0	0	0	0	4,530	0	0	0	83	.09/01/2044	
605350-LZ-1	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	.11/03/2025	Various		16,969	16,969	16,969	16,969	0	0	0	0	0	16,969	0	0	0	228	.12/01/2034	
63968M-UU-1	NEBRASKA INVESTMENT FINANCE AUTHORITY	.09/02/2025	Direct		70,000	70,000	74,757	70,719	0	(719)	0	(719)	0	70,000	0	0	0	1,969	.09/01/2049	
647200-AR-2	NEW MEXICO MORTGAGE FINANCE AUTHORITY	.12/01/2025	Call @ 100.00		20,000	20,000	21,224	20,094	0	(79)	0	(79)	0	20,016	0	(16)	(16)	930	.03/01/2046	
976890-DD-5	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O	.09/02/2025	Call @ 100.00		20,000	20,000	21,089	20,077	0	(77)	0	(77)	0	20,000	0	0	0	525	.03/01/2046	
1039999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				247,495	247,495	264,777	249,067	0	(1,557)	0	(1,557)	0	247,510	0	(16)	(16)	5,833	XXX	
07336L-AB-9	BVINV 2021-INV2 A2 - CMO/RMBS	.12/01/2025	Paydown		51,303	51,303	49,323	49,310	0	1,993	0	1,993	0	51,303	0	0	0	720	.06/26/2051	
12659Y-AA-2	COLT 2022-3 A1 - RMBS	.12/01/2025	Paydown		96,835	96,835	96,834	98,088	0	(1,253)	0	(1,253)	0	96,835	0	0	0	2,021	.02/25/2067	
19648G-HB-8	COLORADO HOUSING AND FINANCE AUTHORITY	.11/03/2025	Direct		5,000	5,000	5,207	5,000	0	(13)	0	(13)	0	5,000	0	0	0	133	.11/01/2055	
36267J-AF-7	GSMS 2022-PJ6 A4 - CMO/RMBS	.12/01/2025	Paydown		9,058	9,058	7,651	7,651	0	1,407	0	1,407	0	9,058	0	0	0	59	.01/27/2053	
64831U-AA-2	NRZT 22NQH4 A1 - CMO/RMBS	.12/01/2025	Paydown		74,067	74,067	71,081	71,670	0	2,397	0	2,397	0	74,067	0	0	0	2,207	.07/25/2062	
74387M-AA-7	PPMT 2021-J1 A1 - CMO/RMBS	.12/01/2025	Paydown		46,768	46,768	47,053	46,982	0	(214)	0	(214)	0	46,768	0	0	0	650	.10/25/2051	
74938D-AA-1	RCKT 213 A1 - RMBS	.12/01/2025	Paydown		6,178	6,178	5,249	5,249	0	929	0	929	0	6,178	0	0	0	9	.07/25/2051	
74968R-AA-3	RPIT 2019-1 A - CMO/RMBS	.12/25/2025	Paydown		7,766	7,766	7,706	7,766	0	0	0	0	0	7,766	0	0	0	119	.10/25/2063	
81748U-AA-8	SEMT 25S2 A1 - RMBS	.12/01/2025	Paydown		2,554	2,554	2,389	2,389	0	166	0	166	0	2,554	0	0	0	9	.11/25/2055	
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				299,528	299,528	292,492	273,815	0	5,411	0	5,411	0	299,528	0	0	0	5,927	XXX	
92258H-AA-5	VCC 234 A - CMB/CMO/RMBS	.12/01/2025	Paydown		195,028	195,028	195,012	195,012	0	16	0	16	0	195,028	0	0	0	6,984	.11/25/2053	
1079999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				195,028	195,028	195,011	195,012	0	16	0	16	0	195,028	0	0	0	6,984	XXX	
07336C-AA-1	BDS 22FL12 A - CMB	.08/19/2025	Paydown		883,997	883,997	881,786	882,743	0	1,254	0	1,254	0	883,997	0	0	0	27,579	.08/19/2038	
56577J-AA-1	MRINON 2021-2 AR - CDO	.12/19/2025	Various		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	73,714	.07/15/2033	
56577J-AL-7	MRINON 2021-2 A2R - CDO	.12/19/2025	Various		1,000,000	1,000,000	999,978	999,995	0	3	0	3	0	999,997	0	3	3	30,585	.07/15/2033	
803169-AQ-4	SRANC 3R AFR - CDO	.09/22/2025	Paydown		63,375	63,375	63,375	63,377	0	(2)	0	(2)	0	63,375	0	0	0	976	.06/24/2030	
1099999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				2,947,372	2,947,372	2,945,140	2,946,115	0	1,255	0	1,255	0	2,947,370	0	3	3	132,853	XXX	
86206#-AA-7	STONEHENGE CAPITAL FUND NEVADA III LLC	.01/01/2025	Reclassification		248,988	255,820	248,754	248,990	0	(2)	0	(2)	0	248,988	0	0	0	2,384	.01/31/2026	
86208#-AA-3	STONEHENGE CAP CT VI 2021B-1 8.00 12/15/	.01/01/2025	Reclassification		616,109	616,109	616,109	616,109	0	0	0	0	0	616,109	0	0	0	2,191	.12/15/2030	
86209#-AA-4	Stonehenge Capital KY V 8.361 03/01/2028	.01/01/2025	Reclassification		762,676	774,094	762,676	762,676	0	0	0	0	0	762,676	0	0	0	16,540	.03/01/2028	
86213*-AA-0	STONEHENGE CAPITAL FUND LOUISIANA III, L	.01/01/2025	Reclassification		1,327,488	1,340,913	1,327,488	1,327,488	0	0	0	0	0	1,327,488	0	0	0	23,213	.03/01/2030	
1119999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				2,955,261	2,986,936	2,955,028	2,955,263	0	(2)	0	(2)	0	2,955,261	0	0	0	44,327	XXX	
12510H-AP-5	CAUTO 2022-1 A1 - ABS	.12/15/2025	Paydown		5,000	5,000	5,000	4,998	0	2	0	2	0	5,000	0	0	0	86	.03/15/2052	
1519999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)				5,000	5,000	5,000	4,998	0	2	0	2	0	5,000	0	0	0	86	XXX	
98920M-AA-0	ZAXBY 211 A2 - ABS	.10/30/2025	Paydown		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	101	.07/31/2051	
1539999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)				5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	101	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Con- sideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other- Than- Temporary Impairment Recognized	13 Total Change in Book/ Adjusted Carrying Value (10+11-12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
1889999999	Total - asset-backed securities (unaffiliated)				6,654,685	6,686,359	6,662,446	6,629,270	0	5,125	0	5,125	0	6,654,698	0	(13)	(13)	196,111	XXX	
1899999999	Total - asset-backed securities (affiliated)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997	Total - asset-backed securities - Part 4				6,654,685	6,686,359	6,662,446	6,629,270	0	5,125	0	5,125	0	6,654,698	0	(13)	(13)	196,111	XXX	
1909999998	Total - asset-backed securities - Part 5				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999999	Total - asset-backed securities				6,654,685	6,686,359	6,662,446	6,629,270	0	5,125	0	5,125	0	6,654,698	0	(13)	(13)	196,111	XXX	
2009999999	Total - issuer credit obligations and asset-backed securities				7,654,685	7,686,359	7,662,446	7,629,270	0	5,125	0	5,125	0	7,654,698	0	(13)	(13)	202,534	XXX	
4509999997	Total - preferred stocks - Part 4				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998	Total - preferred stocks - Part 5				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999	Total - preferred stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997	Total - common stocks - Part 4				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998	Total - common stocks - Part 5				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999	Total - common stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999	Total - preferred and common stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999	Totals				7,654,685	XXX	7,662,446	7,629,270	0	5,125	0	5,125	0	7,654,698	0	(13)	(13)	202,534	XXX	

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

**N O N E**

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Re-stricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0489999999. Total - issuer credit obligations (unaffiliated)						0	0	0
0499999999. Total - issuer credit obligations (affiliated)						0	0	0
0509999999. Total - issuer credit obligations						0	0	0
31846V-41-9	FIRST AMER:TRS OBG V	SD	12/31/2025	3.470		2,444	0	1
825252-40-6	INVESCO TREASURY INST		12/31/2025	3.600		3,599,759	10,491	128,461
8209999999. Subtotal - exempt money market mutual funds - as identified by the SVO						3,602,202	10,491	128,462
8589999999. Total cash equivalents (unaffiliated)						3,602,202	10,491	128,462
8599999999. Total cash equivalents (affiliated)						0	0	0
8609999999 - Total cash equivalents						3,602,202	10,491	128,462

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
1A	0	0	0	0	0	0	0
1B	0	0	0	0	0	0	0
1C	0	0	0	0	0	0	0
1D	0	0	0	0	0	0	0
1E	0	0	0	0	0	0	0
1F	0	0	0	0	0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE GREAT AMERICAN ASSURANCE COMPANY

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
			1. Alabama	AL		0	0
2. Alaska	AK		0	0	0	0	
3. Arizona	AZ		0	0	0	0	
4. Arkansas	AR	ICO... PROPERTY AND CASUALTY	0	0	249,867	259,282	
5. California	CA	ICO... PROPERTY AND CASUALTY	0	0	126,937	131,715	
6. Colorado	CO		0	0	0	0	
7. Connecticut	CT		0	0	0	0	
8. Delaware	DE	ICO... PROPERTY AND CASUALTY	0	0	129,931	134,827	
9. District of Columbia	DC		0	0	0	0	
10. Florida	FL	ICO... PROPERTY AND CASUALTY	0	0	240,874	249,948	
11. Georgia	GA	ICO... PROPERTY AND CASUALTY	0	0	70,015	71,108	
12. Hawaii	HI		0	0	0	0	
13. Idaho	ID	ICO... PROPERTY AND CASUALTY	0	0	75,056	75,586	
14. Illinois	IL		0	0	0	0	
15. Indiana	IN		0	0	0	0	
16. Iowa	IA		0	0	0	0	
17. Kansas	KS		0	0	0	0	
18. Kentucky	KY		0	0	0	0	
19. Louisiana	LA		0	0	0	0	
20. Maine	ME		0	0	0	0	
21. Maryland	MD		0	0	0	0	
22. Massachusetts	MA	0... PROPERTY AND CASUALTY	0	0	158,332	161,624	
23. Michigan	MI		0	0	0	0	
24. Minnesota	MN		0	0	0	0	
25. Mississippi	MS		0	0	0	0	
26. Missouri	MO		0	0	0	0	
27. Montana	MT		0	0	0	0	
28. Nebraska	NE		0	0	0	0	
29. Nevada	NV	0... PROPERTY AND CASUALTY	0	0	499,778	506,277	
30. New Hampshire	NH		0	0	0	0	
31. New Jersey	NJ		0	0	0	0	
32. New Mexico	NM	ICO... PROPERTY AND CASUALTY	0	0	781,111	787,939	
33. New York	NY		0	0	0	0	
34. North Carolina	NC	0... PROPERTY AND CASUALTY	0	0	371,736	378,729	
35. North Dakota	ND		0	0	0	0	
36. Ohio	OH	ICO... PROPERTY AND CASUALTY	2,550,176	2,573,598	0	0	
37. Oklahoma	OK		0	0	0	0	
38. Oregon	OR	ICO... PROPERTY AND CASUALTY	0	0	433,897	441,016	
39. Pennsylvania	PA		0	0	0	0	
40. Rhode Island	RI		0	0	0	0	
41. South Carolina	SC	ICO... PROPERTY AND CASUALTY	0	0	304,714	307,594	
42. South Dakota	SD		0	0	0	0	
43. Tennessee	TN		0	0	0	0	
44. Texas	TX		0	0	0	0	
45. Utah	UT		0	0	0	0	
46. Vermont	VT		0	0	0	0	
47. Virginia	VA		0	0	0	0	
48. Washington	WA		0	0	0	0	
49. West Virginia	WV		0	0	0	0	
50. Wisconsin	WI		0	0	0	0	
51. Wyoming	WY		0	0	0	0	
52. American Samoa	AS		0	0	0	0	
53. Guam	GU		0	0	0	0	
54. Puerto Rico	PR		0	0	0	0	
55. U.S. Virgin Islands	VI		0	0	0	0	
56. Northern Mariana Islands	MP		0	0	0	0	
57. Canada	CAN		0	0	0	0	
58. Aggregate alien and other	OT	XXX	0	0	508,904	498,664	
59. Subtotal	XXX	XXX	2,550,176	2,573,598	3,951,153	4,004,309	
DETAILS OF WRITE-INS							
5801. US DEPT OF LABOR	ICO...	PROPERTY & CASUALTY	0	0	508,904	498,664	
5802.							
5803.							
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0	
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	508,904	498,664	