



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code 0035 0035 NAIC Company Code 20176 Employer's ID Number 34-4202015
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office 1 Insurance Square, Celina, OH, US 45822-1690
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square
(Street and Number)
Celina, OH, US 45822-1690 419-586-5181
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Insurance Square, Celina, OH, US 45822-1690
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square
(Street and Number)
Celina, OH, US 45822-1690 419-586-5181-7137
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Suzanne Lynn Wells, 419-586-5181-7137
(Name) (Area Code) (Telephone Number)
suzanne.wells@celinainsurance.com 419-586-6068
(E-mail Address) (FAX Number)

OFFICERS

President William West Montgomery Treasurer Suzanne Lynn Wells
Secretary Scott William Montgomery

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO Theodore Joseph Wissman, Sr. VP - COO Trisha Michelle Harlamert, VP - Underwriting

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman Philip Marion Fullenkamp Nancy Montgomery Goldberg - Vice Chairman
David Thomas Mellin John Michael Lazarich John Richard Gregg

State of Ohio SS
County of Mercer

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery Scott William Montgomery Suzanne Lynn Wells
Chairman, President, CEO and General Manager Secretary Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this _____ day of _____ February 2026
a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Kristi Huelsman
Executive Assistant
April 5, 2026

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

| Investment Categories | Gross Investment Holdings | | Admitted Assets as Reported in the Annual Statement | | | |
|--|---------------------------|--|---|--|-----------------------------------|--|
| | 1 Amount | 2 Percentage of Column 1 Line 14 | 3 Amount | 4 Securities Lending Reinvested Collateral Amount | 5 Total (Col. 3 + 4) Amount | 6 Percentage of Column 5 Line 14 |
| 1. Issuer credit obligations (Schedule D, Part 1, Section 1): | | | | | | |
| 1.01 U.S. government obligations..... | 3,625,002 | 3.612 | 3,625,002 | | 3,625,002 | 3.612 |
| 1.02 Other U.S. government obligations | | 0.000 | | | | 0.000 |
| 1.03 Non-U.S. sovereign jurisdiction securities..... | | 0.000 | | | | 0.000 |
| 1.04 Municipal bonds – general obligations (direct & guaranteed) | 1,903,309 | 1.896 | 1,903,309 | | 1,903,309 | 1.896 |
| 1.05 Municipal bonds – special revenue..... | 6,402,660 | 6.379 | 6,402,660 | | 6,402,660 | 6.379 |
| 1.06 Project finance bonds issued by operating entities | | 0.000 | | | | 0.000 |
| 1.07 Corporate bonds | 38,962,290 | 38.819 | 38,962,291 | | 38,962,291 | 38.819 |
| 1.08 Mandatory convertible bonds | | 0.000 | | | | 0.000 |
| 1.09 Single entity backed obligations | | 0.000 | | | | 0.000 |
| 1.10 SVO-Identified bond exchange traded funds – fair value | | 0.000 | | | | 0.000 |
| 1.11 SVO-Identified bond exchange traded funds – systematic value | | 0.000 | | | | 0.000 |
| 1.12 Bonds issued by funds representing operating entities..... | 993,575 | 0.990 | 993,575 | | 993,575 | 0.990 |
| 1.13 Bank loans - issued..... | | 0.000 | | | | 0.000 |
| 1.14 Bank loans - acquired..... | | 0.000 | | | | 0.000 |
| 1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans..... | | 0.000 | | | | 0.000 |
| 1.16 Certificates of deposit..... | | 0.000 | | | | 0.000 |
| 1.17 Other issuer credit obligations..... | | 0.000 | | | | 0.000 |
| 1.18 Total issuer credit obligations..... | 51,886,836 | 51.696 | 51,886,837 | | 51,886,837 | 51.696 |
| 2. Asset-backed securities (Schedule D, Part 1, Section 2): | | | | | | |
| 2.01 Financial asset-backed securities – self-liquidating | 24,509,646 | 24.419 | 24,509,645 | | 24,509,645 | 24.419 |
| 2.02 Financial asset-backed securities – not self-liquidating | | 0.000 | | | | 0.000 |
| 2.03 Non-financial asset-backed securities | 489,948 | 0.488 | 489,948 | | 489,948 | 0.488 |
| 2.04 Total asset-backed securities..... | 24,999,594 | 24.907 | 24,999,593 | | 24,999,593 | 24.907 |
| 3. Preferred stocks (Schedule D, Part 2, Section 1): | | | | | | |
| 3.01 Industrial and miscellaneous (unaffiliated)..... | 137,720 | 0.137 | 137,720 | | 137,720 | 0.137 |
| 3.02 Parent, subsidiaries and affiliates..... | | 0.000 | | | | 0.000 |
| 3.03 Total preferred stocks..... | 137,720 | 0.137 | 137,720 | | 137,720 | 0.137 |
| 4. Common stocks (Schedule D, Part 2, Section 2): | | | | | | |
| 4.01 Industrial and miscellaneous - publicly traded (unaffiliated) | | 0.000 | | | | 0.000 |
| 4.02 Industrial and miscellaneous - other (unaffiliated) | 108,821 | 0.108 | 108,821 | | 108,821 | 0.108 |
| 4.03 Parent, subsidiaries and affiliates - publicly traded | | 0.000 | | | | 0.000 |
| 4.04 Parent, subsidiaries and affiliates - other | | 0.000 | | | | 0.000 |
| 4.05 Mutual funds | 8,032,935 | 8.003 | 8,032,935 | | 8,032,935 | 8.003 |
| 4.06 Unit investment trusts | | 0.000 | | | | 0.000 |
| 4.07 Closed-end funds | | 0.000 | | | | 0.000 |
| 4.08 Exchange traded funds | 4,874,417 | 4.856 | 4,874,416 | | 4,874,416 | 4.856 |
| 4.09 Total common stocks | 13,016,173 | 12.968 | 13,016,172 | | 13,016,172 | 12.968 |
| 5. Mortgage loans (Schedule B): | | | | | | |
| 5.01 Farm mortgages | | 0.000 | | | | 0.000 |
| 5.02 Residential mortgages | | 0.000 | | | | 0.000 |
| 5.03 Commercial mortgages | | 0.000 | | | | 0.000 |
| 5.04 Mezzanine real estate loans | | 0.000 | | | | 0.000 |
| 5.05 Total valuation allowance | | 0.000 | | | | 0.000 |
| 5.06 Total mortgage loans | | 0.000 | | | | 0.000 |
| 6. Real estate (Schedule A): | | | | | | |
| 6.01 Properties occupied by company | 842,117 | 0.839 | 842,117 | | 842,117 | 0.839 |
| 6.02 Properties held for production of income | | 0.000 | | | | 0.000 |
| 6.03 Properties held for sale | | 0.000 | | | | 0.000 |
| 6.04 Total real estate | 842,117 | 0.839 | 842,117 | | 842,117 | 0.839 |
| 7. Cash, cash equivalents and short-term investments: | | | | | | |
| 7.01 Cash (Schedule E, Part 1) | (3,502,562) | (3.490) | (3,502,561) | | (3,502,561) | (3.490) |
| 7.02 Cash equivalents (Schedule E, Part 2) | 11,231,006 | 11.190 | 11,231,007 | | 11,231,007 | 11.190 |
| 7.03 Short-term investments (Schedule DA) | 1,151,473 | 1.147 | 1,151,473 | | 1,151,473 | 1.147 |
| 7.04 Total cash, cash equivalents and short-term investments | 8,879,917 | 8.847 | 8,879,919 | | 8,879,919 | 8.847 |
| 8. Contract loans | | 0.000 | | | | 0.000 |
| 9. Derivatives (Schedule DB) | | 0.000 | | | | 0.000 |
| 10. Other invested assets (Schedule BA) | 607,490 | 0.605 | 607,490 | | 607,490 | 0.605 |
| 11. Receivables for securities | | 0.000 | | | | 0.000 |
| 12. Securities Lending (Schedule DL, Part 1)..... | | 0.000 | | XXX | XXX | XXX |
| 13. Other invested assets (Page 2, Line 11) | | 0.000 | | | | 0.000 |
| 14. Total invested assets | 100,369,847 | 100.000 | 100,369,848 | | 100,369,848 | 100.000 |

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

| | | |
|-----|---|---------|
| 1. | Book/adjusted carrying value, December 31 of prior year | 925,366 |
| 2. | Cost of acquired: | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 6) | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | |
| 3. | Current year change in encumbrances: | |
| | 3.1 Totals, Part 1, Column 13 | |
| | 3.2 Totals, Part 3, Column 11 | |
| 4. | Total gain (loss) on disposals, Part 3, Column 18 | |
| 5. | Deduct amounts received on disposals, Part 3, Column 15 | |
| 6. | Total foreign exchange change in book/adjusted carrying value: | |
| | 6.1 Totals, Part 1, Column 15 | |
| | 6.2 Totals, Part 3, Column 13 | |
| 7. | Deduct current year's other-than-temporary impairment recognized: | |
| | 7.1 Totals, Part 1, Column 12 | |
| | 7.2 Totals, Part 3, Column 10 | |
| 8. | Deduct current year's depreciation: | |
| | 8.1 Totals, Part 1, Column 11 | 83,250 |
| | 8.2 Totals, Part 3, Column 9 | 83,250 |
| 9. | Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | 842,116 |
| 10. | Deduct total nonadmitted amounts | |
| 11. | Statement value at end of current period (Line 9 minus Line 10) | 842,116 |

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

| | | |
|-----|---|--|
| 1. | Book value/recorded investment excluding accrued interest, December 31 of prior year | |
| 2. | Cost of acquired: | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 7) | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 8) | |
| 3. | Capitalized deferred interest and other: | |
| | 3.1 Totals, Part 1, Column 12 | |
| | 3.2 Totals, Part 3, Column 11 | |
| 4. | Accrual of discount | |
| 5. | Unrealized valuation increase/(decrease): | |
| | 5.1 Totals, Part 1, Column 9 | |
| | 5.2 Totals, Part 3, Column 8 | |
| 6. | Total gain (loss) on disposals, Part 3, Column 18 | |
| 7. | Deduct amounts received on disposals, Part 3, Column 15 | |
| 8. | Deduct amortization of premium and mortgage interest points and commitment fees | |
| 9. | Total foreign exchange change in book value/recorded investment excluding accrued interest: | |
| | 9.1 Totals, Part 1, Column 13 | |
| | 9.2 Totals, Part 3, Column 13 | |
| 10. | Deduct current year's other-than-temporary impairment recognized: | |
| | 10.1 Totals, Part 1, Column 11 | |
| | 10.2 Totals, Part 3, Column 10 | |
| 11. | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | |
| 12. | Total valuation allowance | |
| 13. | Subtotal (Line 11 plus Line 12) | |
| 14. | Deduct total nonadmitted amounts | |
| 15. | Statement value of mortgages owned at end of current period (Line 13 minus Line 14) | |

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

| | | |
|-----|--|---------|
| 1. | Book/adjusted carrying value, December 31 of prior year | 676,363 |
| 2. | Cost of acquired: | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 8) | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | |
| 3. | Capitalized deferred interest and other: | |
| | 3.1 Totals, Part 1, Column 16 | |
| | 3.2 Totals, Part 3, Column 12 | |
| 4. | Accrual of discount | |
| 5. | Unrealized valuation increase/(decrease): | |
| | 5.1 Totals, Part 1, Column 13 | 1,127 |
| | 5.2 Totals, Part 3, Column 9 | 1,127 |
| 6. | Total gain (loss) on disposals, Part 3, Column 19 | |
| 7. | Deduct amounts received on disposals, Part 3, Column 16 | 70,000 |
| 8. | Deduct amortization of premium, depreciation and proportional amortization | |
| 9. | Total foreign exchange change in book/adjusted carrying value: | |
| | 9.1 Totals, Part 1, Column 17 | |
| | 9.2 Totals, Part 3, Column 14 | |
| 10. | Deduct current year's other-than-temporary impairment recognized: | |
| | 10.1 Totals, Part 1, Column 15 | |
| | 10.2 Totals, Part 3, Column 11 | |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 607,490 |
| 12. | Deduct total nonadmitted amounts | |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | 607,490 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

| | 1 | 2 | 3 | 4 | 5 |
|--|------------|---------------------------|-------------------------|------------------|---------------|
| | Total | Issuer Credit Obligations | Asset-Backed Securities | Preferred Stocks | Common Stocks |
| 1. Book/adjusted carrying value, December 31 of prior year..... | 79,624,261 | 46,065,786 | 21,521,639 | 508,148 | 11,528,688 |
| 2. Cost of bonds and stocks acquired, Part 3, Column 6..... | 24,001,460 | 17,343,163 | 6,523,381 | 134,916 | |
| 3. Accrual of discount | 91,864 | 58,507 | 33,357 | | XXX |
| 4. Unrealized valuation increase/(decrease)..... | 1,463,055 | (27,234) | | 2,804 | 1,487,485 |
| 5. Total gain (loss) on disposals, Part 4, Column 18 | 621,796 | 462,098 | | 159,698 | |
| 6. Consideration for bonds and stocks disposed, Part 4, Column 6..... | 15,428,948 | 11,728,177 | 3,035,021 | 665,750 | |
| 7. Amortization of premium | 338,014 | 292,161 | 43,757 | 2,096 | XXX |
| 8. Total foreign exchange change in book/adjusted carrying value | | | | | |
| 9. Current year's other-than-temporary impairment recognized | | | | | |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 | 4,853 | 4,853 | | | XXX |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 90,040,327 | 51,886,835 | 24,999,599 | 137,720 | 13,016,173 |
| 12. Total nonadmitted amounts | | | | | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 90,040,327 | 51,886,835 | 24,999,599 | 137,720 | 13,016,173 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | | 1 Book/Adjusted Carrying Value | 2 Fair Value | 3 Actual Cost | 4 Par Value of Bonds |
|--|-------------------------------------|--------------------------------------|-----------------|------------------|-------------------------|
| BONDS | | | | | |
| Issuer Credit Obligations | | | | | |
| Governments and Municipalities | 1. United States | 11,930,971 | 10,945,247 | 12,234,377 | 11,821,000 |
| | 2. Canada | | | | |
| | 3. Other Countries..... | | | | |
| | 4. Total | 11,930,971 | 10,945,247 | 12,234,377 | 11,821,000 |
| All Other Issuer Credit Obligations (unaffiliated) | 5. United States | 34,743,987 | 34,091,013 | 35,073,306 | 34,365,000 |
| | 6. Canada | 872,239 | 897,979 | 877,119 | 870,000 |
| | 7. Other Countries..... | 4,339,641 | 4,248,823 | 4,389,569 | 4,190,000 |
| | 8. Total | 39,955,867 | 39,237,815 | 40,339,994 | 39,425,000 |
| All Other Issuer Credit Obligations (affiliated) | 9. Total | | | | |
| | 10. Total Issuer Credit Obligations | 51,886,838 | 50,183,062 | 52,574,371 | 51,246,000 |
| Asset-Backed Securities | | | | | |
| Asset-Backed Securities (unaffiliated) | 11. United States..... | 24,999,592 | 23,498,839 | 25,027,892 | 24,883,969 |
| | 12. Canada..... | | | | |
| | 13. Other Countries | | | | |
| | 14. Total | 24,999,592 | 23,498,839 | 25,027,892 | 24,883,969 |
| Asset-Backed Securities (affiliated) | 15. Total | | | | |
| | 16. Total Asset-Backed Securities | 24,999,592 | 23,498,839 | 25,027,892 | 24,883,969 |
| | 17. Total Bonds | 76,886,430 | 73,681,901 | 77,602,263 | 76,129,969 |
| PREFERRED STOCKS | | | | | |
| Industrial and Miscellaneous (unaffiliated) | 18. United States | 137,720 | 137,720 | 134,916 | |
| | 19. Canada | | | | |
| | 20. Other Countries..... | | | | |
| | 21. Total | 137,720 | 137,720 | 134,916 | |
| Parent, Subsidiaries and Affiliates | 22. Total | | | | |
| | 23. Total Preferred Stocks | 137,720 | 137,720 | 134,916 | |
| COMMON STOCKS | | | | | |
| Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds | 24. United States | 13,016,172 | 13,016,172 | 3,459,715 | |
| | 25. Canada | | | | |
| | 26. Other Countries..... | | | | |
| | 27. Total | 13,016,172 | 13,016,172 | 3,459,715 | |
| Parent, Subsidiaries and Affiliates | 28. Total | | | | |
| | 29. Total Common Stocks | 13,016,172 | 13,016,172 | 3,459,715 | |
| | 30. Total Stocks | 13,153,892 | 13,153,892 | 3,594,631 | |
| | 31. Total Bonds and Stocks | 90,040,322 | 86,835,793 | 81,196,894 | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Government Obligations | | | | | | | | | | | | |
| 1.1 NAIC 1 | | 2,029,236 | 1,086,515 | 356,915 | 152,336 | XXX | 3,625,002 | 4.6 | XXX | XXX | 3,625,002 | |
| 1.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 1.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 1.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 1.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 1.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 1.7 Totals | | 2,029,236 | 1,086,515 | 356,915 | 152,336 | XXX | 3,625,002 | 4.6 | XXX | XXX | 3,625,002 | |
| 2. Other U.S. Government Securities | | | | | | | | | | | | |
| 2.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 2.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 2.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 2.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 2.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 2.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 2.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 3. Non-U.S. Sovereign Jurisdiction Securities | | | | | | | | | | | | |
| 3.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 3.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 3.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 3.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 3.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 3.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 3.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 4. Municipal Bonds – General Obligations | | | | | | | | | | | | |
| 4.1 NAIC 1 | 375,514 | 776,337 | 255,513 | 495,946 | | XXX | 1,903,310 | 2.4 | XXX | XXX | 1,903,309 | 1 |
| 4.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 4.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 4.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 4.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 4.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 4.7 Totals | 375,514 | 776,337 | 255,513 | 495,946 | | XXX | 1,903,310 | 2.4 | XXX | XXX | 1,903,309 | 1 |
| 5. Municipal Bonds – Special Revenue | | | | | | | | | | | | |
| 5.1 NAIC 1 | 101,535 | 3,180,524 | 1,798,809 | 840,948 | 480,844 | XXX | 6,402,660 | 8.2 | XXX | XXX | 6,402,660 | |
| 5.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 5.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 5.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 5.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 5.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 5.7 Totals | 101,535 | 3,180,524 | 1,798,809 | 840,948 | 480,844 | XXX | 6,402,660 | 8.2 | XXX | XXX | 6,402,660 | |
| 6. Project Finance Bonds Issued by Operating Entities (Unaffiliated) | | | | | | | | | | | | |
| 6.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 6.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 6.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 6.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 6.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 6.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 6.7 Totals | | | | | | XXX | | | XXX | XXX | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 7. Project Finance Bonds Issued by Operating Entities (Affiliated) | | | | | | | | | | | | |
| 7.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 7.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 7.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 7.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 7.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 7.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 7.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 8. Corporate Bonds (Unaffiliated) | | | | | | | | | | | | |
| 8.1 NAIC 1 | 1,522,421 | 9,940,623 | 5,744,807 | 1,939,304 | 2,208,975 | XXX | 21,356,130 | 27.4 | XXX | XXX | 21,044,807 | 311,323 |
| 8.2 NAIC 2 | 2,830,441 | 6,817,008 | 4,885,893 | 987,889 | 389,380 | XXX | 15,910,611 | 20.4 | XXX | XXX | 13,892,891 | 2,017,720 |
| 8.3 NAIC 3 | | 2,630,107 | | | | XXX | 2,630,107 | 3.4 | XXX | XXX | 2,007,429 | 622,678 |
| 8.4 NAIC 4 | | 233,766 | | | | XXX | 233,766 | 0.3 | XXX | XXX | 38,094 | 195,672 |
| 8.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 8.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 8.7 Totals | 4,352,862 | 19,621,504 | 10,630,700 | 2,927,193 | 2,598,355 | XXX | 40,130,614 | 51.4 | XXX | XXX | 36,983,221 | 3,147,393 |
| 9. Corporate Bonds (Affiliated) | | | | | | | | | | | | |
| 9.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 9.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 9.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 9.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 9.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 9.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 9.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 10. Mandatory Convertible Bonds (Unaffiliated) | | | | | | | | | | | | |
| 10.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 10.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 10.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 10.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 10.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 10.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 10.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 11. Mandatory Convertible Bonds (Affiliated) | | | | | | | | | | | | |
| 11.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 11.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 11.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 11.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 11.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 11.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 11.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 12. Single Entity Backed Obligations (Unaffiliated) | | | | | | | | | | | | |
| 12.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 12.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 12.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 12.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 12.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 12.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 12.7 Totals | | | | | | XXX | | | XXX | XXX | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 13. Single Entity Backed Obligations (Affiliated) | | | | | | | | | | | | |
| 13.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 13.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 13.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 13.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 13.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 13.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 13.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 14. SVO-Identified Bond Exchange Traded Funds – Fair Value | | | | | | | | | | | | |
| 14.1 NAIC 1 | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 14.2 NAIC 2 | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 14.3 NAIC 3 | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 14.4 NAIC 4 | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 14.5 NAIC 5 | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 14.6 NAIC 6 | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 14.7 Totals | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 15. SVO-Identified Bond Exchange Traded Funds – Systematic Value | | | | | | | | | | | | |
| 15.1 NAIC 1 | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 15.2 NAIC 2 | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 15.3 NAIC 3 | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 15.4 NAIC 4 | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 15.5 NAIC 5 | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 15.6 NAIC 6 | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 15.7 Totals | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated) | | | | | | | | | | | | |
| 16.1 NAIC 1 | 74,833 | 380,876 | 497,930 | | | XXX | 953,639 | 1.2 | XXX | XXX | 953,639 | |
| 16.2 NAIC 2 | | 39,936 | | | | XXX | 39,936 | 0.1 | XXX | XXX | 39,936 | |
| 16.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 16.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 16.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 16.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 16.7 Totals | 74,833 | 420,812 | 497,930 | | | XXX | 993,575 | 1.3 | XXX | XXX | 993,575 | |
| 17. Bonds Issued by Funds Representing Operating Entities (Affiliated) | | | | | | | | | | | | |
| 17.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 17.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 17.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 17.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 17.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 17.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 17.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 18. Bank Loans – Issued (Unaffiliated) | | | | | | | | | | | | |
| 18.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 18.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 18.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 18.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 18.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 18.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 18.7 Totals | | | | | | XXX | | | XXX | XXX | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 19. Bank Loans – Issued (Affiliated) | | | | | | | | | | | | |
| 19.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 19.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 19.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 19.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 19.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 19.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 19.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 20. Bank Loans – Acquired (Unaffiliated) | | | | | | | | | | | | |
| 20.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 20.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 20.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 20.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 20.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 20.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 20.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 21. Bank Loans – Acquired (Affiliated) | | | | | | | | | | | | |
| 21.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 21.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 21.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 21.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 21.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 21.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 21.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated) | | | | | | | | | | | | |
| 22.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 22.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 22.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 22.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 22.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 22.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 22.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated) | | | | | | | | | | | | |
| 23.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 23.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 23.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 23.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 23.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 23.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 23.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 24. Certificates of Deposit (Unaffiliated) | | | | | | | | | | | | |
| 24.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 24.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 24.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 24.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 24.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 24.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 24.7 Totals | | | | | | XXX | | | XXX | XXX | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 25. Certificates of Deposit (Affiliated) | | | | | | | | | | | | |
| 25.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 25.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 25.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 25.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 25.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 25.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 25.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 26. Other Issuer Credit Obligations (Unaffiliated) | | | | | | | | | | | | |
| 26.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 26.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 26.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 26.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 26.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 26.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 26.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 27. Other Issuer Credit Obligations (Affiliated) | | | | | | | | | | | | |
| 27.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 27.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 27.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 27.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 27.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 27.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 27.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 28. Agency Residential Mortgage-Backed Securities - Guaranteed | | | | | | | | | | | | |
| 28.1 NAIC 1 | 53,868 | 240,311 | 184,818 | 154,895 | 25,543 | XXX | 659,435 | 0.8 | XXX | XXX | 659,435 | |
| 28.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 28.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 28.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 28.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 28.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 28.7 Totals | 53,868 | 240,311 | 184,818 | 154,895 | 25,543 | XXX | 659,435 | 0.8 | XXX | XXX | 659,435 | |
| 29. Agency Commercial Mortgage-Backed Securities - Guaranteed | | | | | | | | | | | | |
| 29.1 NAIC 1 | | 285,244 | 468,601 | | | XXX | 753,845 | 1.0 | XXX | XXX | 753,845 | |
| 29.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 29.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 29.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 29.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 29.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 29.7 Totals | | 285,244 | 468,601 | | | XXX | 753,845 | 1.0 | XXX | XXX | 753,845 | |
| 30. Agency Residential Mortgage-Backed Securities - Not Guaranteed | | | | | | | | | | | | |
| 30.1 NAIC 1 | 2,364,503 | 7,028,956 | 4,840,143 | 3,846,013 | 524,994 | XXX | 18,604,609 | 23.8 | XXX | XXX | 18,604,610 | (1) |
| 30.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 30.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 30.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 30.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 30.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 30.7 Totals | 2,364,503 | 7,028,956 | 4,840,143 | 3,846,013 | 524,994 | XXX | 18,604,609 | 23.8 | XXX | XXX | 18,604,610 | (1) |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed | | | | | | | | | | | | |
| 31.1 NAIC 1 | | | 191,264 | | | XXX | 191,264 | 0.2 | XXX | XXX | 191,264 | |
| 31.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 31.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 31.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 31.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 31.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 31.7 Totals | | | 191,264 | | | XXX | 191,264 | 0.2 | XXX | XXX | 191,264 | |
| 32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated) | | | | | | | | | | | | |
| 32.1 NAIC 1 | 101,071 | 297,344 | 215,078 | 44,593 | 3,809 | XXX | 661,895 | 0.8 | XXX | XXX | 651,560 | 10,335 |
| 32.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 32.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 32.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 32.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 32.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 32.7 Totals | 101,071 | 297,344 | 215,078 | 44,593 | 3,809 | XXX | 661,895 | 0.8 | XXX | XXX | 651,560 | 10,335 |
| 33. Non-Agency Residential Mortgage-Backed Securities (Affiliated) | | | | | | | | | | | | |
| 33.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 33.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 33.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 33.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 33.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 33.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 33.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated) | | | | | | | | | | | | |
| 34.1 NAIC 1 | 150,801 | 136,601 | 732,438 | | | XXX | 1,019,840 | 1.3 | XXX | XXX | 1,019,840 | |
| 34.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 34.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 34.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 34.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 34.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 34.7 Totals | 150,801 | 136,601 | 732,438 | | | XXX | 1,019,840 | 1.3 | XXX | XXX | 1,019,840 | |
| 35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated) | | | | | | | | | | | | |
| 35.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 35.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 35.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 35.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 35.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 35.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 35.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated) | | | | | | | | | | | | |
| 36.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 36.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 36.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 36.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 36.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 36.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 36.7 Totals | | | | | | XXX | | | XXX | XXX | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 37. Non-Agency – CLOs/CBOs/CDOs (Affiliated) | | | | | | | | | | | | |
| 37.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 37.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 37.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 37.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 37.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 37.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 37.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 38. Other Financial Asset-Backed Securities (Unaffiliated) | | | | | | | | | | | | |
| 38.1 NAIC 1 | 950,343 | 1,668,413 | | | | XXX | 2,618,756 | 3.4 | XXX | XXX | 2,618,756 | |
| 38.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 38.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 38.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 38.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 38.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 38.7 Totals | 950,343 | 1,668,413 | | | | XXX | 2,618,756 | 3.4 | XXX | XXX | 2,618,756 | |
| 39. Other Financial Asset-Backed Securities (Affiliated) | | | | | | | | | | | | |
| 39.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 39.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 39.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 39.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 39.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 39.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 39.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 40. Equity-Backed Securities (Unaffiliated) | | | | | | | | | | | | |
| 40.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 40.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 40.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 40.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 40.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 40.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 40.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 41. Equity-Backed Securities (Affiliated) | | | | | | | | | | | | |
| 41.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 41.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 41.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 41.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 41.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 41.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 41.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated) | | | | | | | | | | | | |
| 42.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 42.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 42.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 42.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 42.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 42.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 42.7 Totals | | | | | | XXX | | | XXX | XXX | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated) | | | | | | | | | | | | |
| 43.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 43.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 43.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 43.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 43.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 43.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 43.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 44. Lease-Backed Securities – Practical Expedient (Unaffiliated) | | | | | | | | | | | | |
| 44.1 NAIC 1 | | 489,948 | | | | XXX | 489,948 | 0.6 | XXX | XXX | 489,948 | |
| 44.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 44.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 44.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 44.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 44.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 44.7 Totals | | 489,948 | | | | XXX | 489,948 | 0.6 | XXX | XXX | 489,948 | |
| 45. Lease-Backed Securities – Practical Expedient (Affiliated) | | | | | | | | | | | | |
| 45.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 45.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 45.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 45.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 45.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 45.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 45.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated) | | | | | | | | | | | | |
| 46.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 46.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 46.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 46.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 46.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 46.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 46.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated) | | | | | | | | | | | | |
| 47.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 47.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 47.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 47.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 47.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 47.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 47.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 48. Lease-Backed Securities – Full Analysis (Unaffiliated) | | | | | | | | | | | | |
| 48.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 48.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 48.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 48.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 48.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 48.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 48.7 Totals | | | | | | XXX | | | XXX | XXX | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 49. Lease-Backed Securities – Full Analysis (Affiliated) | | | | | | | | | | | | |
| 49.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 49.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 49.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 49.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 49.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 49.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 49.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated) | | | | | | | | | | | | |
| 50.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 50.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 50.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 50.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 50.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 50.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 50.7 Totals | | | | | | XXX | | | XXX | XXX | | |
| 51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated) | | | | | | | | | | | | |
| 51.1 NAIC 1 | | | | | | XXX | | | XXX | XXX | | |
| 51.2 NAIC 2 | | | | | | XXX | | | XXX | XXX | | |
| 51.3 NAIC 3 | | | | | | XXX | | | XXX | XXX | | |
| 51.4 NAIC 4 | | | | | | XXX | | | XXX | XXX | | |
| 51.5 NAIC 5 | | | | | | XXX | | | XXX | XXX | | |
| 51.6 NAIC 6 | | | | | | XXX | | | XXX | XXX | | |
| 51.7 Totals | | | | | | XXX | | | XXX | XXX | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 52. Total Bonds Current Year | | | | | | | | | | | | |
| 52.1 NAIC 1 | (d) 5,694,889 | 26,454,413 | 16,015,916 | 7,678,614 | 3,396,501 | | 59,240,333 | 75.9 | XXX | XXX | 58,918,675 | 321,658 |
| 52.2 NAIC 2 | (d) 2,830,441 | 6,856,944 | 4,885,893 | 987,889 | 389,380 | | 15,950,547 | 20.4 | XXX | XXX | 13,932,827 | 2,017,720 |
| 52.3 NAIC 3 | (d) | 2,630,107 | | | | | 2,630,107 | 3.4 | XXX | XXX | 2,007,429 | 622,678 |
| 52.4 NAIC 4 | (d) | 233,766 | | | | | 233,766 | 0.3 | XXX | XXX | 38,094 | 195,672 |
| 52.5 NAIC 5 | (d) | | | | | | (c) | | XXX | XXX | | |
| 52.6 NAIC 6 | (d) | | | | | | (c) | | XXX | XXX | | |
| 52.7 Totals | 8,525,330 | 36,175,230 | 20,901,809 | 8,666,503 | 3,785,881 | | (b) 78,054,753 | 100.0 | XXX | XXX | 74,897,025 | 3,157,728 |
| 52.8 Line 52.7 as a % of Col. 7 | 10.9 | 46.3 | 26.8 | 11.1 | 4.9 | | 100.0 | XXX | XXX | XXX | 96.0 | 4.0 |
| 53. Total Bonds Prior Year | | | | | | | | | | | | |
| 53.1 NAIC 1 | 2,913,551 | 16,526,448 | 10,126,623 | 4,705,669 | 19,684,393 | | XXX | XXX | 53,956,684 | 79.8 | 53,944,518 | 12,166 |
| 53.2 NAIC 2 | 984,726 | 7,027,083 | 2,497,888 | 783,285 | 390,609 | | XXX | XXX | 11,683,591 | 17.3 | 9,476,295 | 2,207,296 |
| 53.3 NAIC 3 | | 1,171,547 | 775,605 | | | | XXX | XXX | 1,947,152 | 2.9 | 676,709 | 1,270,443 |
| 53.4 NAIC 4 | | | | | | | XXX | XXX | | | | |
| 53.5 NAIC 5 | | | | | | | XXX | XXX | (c) | | | |
| 53.6 NAIC 6 | | | | | | | XXX | XXX | (c) | | | |
| 53.7 Totals | 3,898,277 | 24,725,078 | 13,400,116 | 5,488,954 | 20,075,002 | | XXX | XXX | (b) 67,587,427 | 100.0 | 64,097,522 | 3,489,905 |
| 53.8 Line 53.7 as a % of Col. 9 | 5.8 | 36.6 | 19.8 | 8.1 | 29.7 | | XXX | XXX | 100.0 | XXX | 94.8 | 5.2 |
| 54. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 54.1 NAIC 1 | 5,692,921 | 26,137,154 | 16,013,483 | 7,678,614 | 3,396,502 | | 58,918,674 | 75.5 | XXX | XXX | 58,918,674 | XXX |
| 54.2 NAIC 2 | 2,830,441 | 5,459,083 | 4,266,034 | 987,889 | 389,380 | | 13,932,827 | 17.9 | XXX | XXX | 13,932,827 | XXX |
| 54.3 NAIC 3 | | 2,007,429 | | | | | 2,007,429 | 2.6 | XXX | XXX | 2,007,429 | XXX |
| 54.4 NAIC 4 | | 38,094 | | | | | 38,094 | 0.0 | XXX | XXX | 38,094 | XXX |
| 54.5 NAIC 5 | | | | | | | | | XXX | XXX | | XXX |
| 54.6 NAIC 6 | | | | | | | | | XXX | XXX | | XXX |
| 54.7 Totals | 8,523,362 | 33,641,760 | 20,279,517 | 8,666,503 | 3,785,882 | | 74,897,024 | 96.0 | XXX | XXX | 74,897,024 | XXX |
| 54.8 Line 54.7 as a % of Col. 7 | 11.4 | 44.9 | 27.1 | 11.6 | 5.1 | | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52 | 10.9 | 43.1 | 26.0 | 11.1 | 4.9 | | 96.0 | XXX | XXX | XXX | 96.0 | XXX |
| 55. Total Privately Placed Bonds | | | | | | | | | | | | |
| 55.1 NAIC 1 | 1,968 | 317,259 | 2,433 | | (1) | | 321,659 | 0.4 | XXX | XXX | XXX | 321,659 |
| 55.2 NAIC 2 | | 1,397,861 | 619,859 | | | | 2,017,720 | 2.6 | XXX | XXX | XXX | 2,017,720 |
| 55.3 NAIC 3 | | 622,678 | | | | | 622,678 | 0.8 | XXX | XXX | XXX | 622,678 |
| 55.4 NAIC 4 | | 195,672 | | | | | 195,672 | 0.3 | XXX | XXX | XXX | 195,672 |
| 55.5 NAIC 5 | | | | | | | | | XXX | XXX | XXX | |
| 55.6 NAIC 6 | | | | | | | | | XXX | XXX | XXX | |
| 55.7 Totals | 1,968 | 2,533,470 | 622,292 | | (1) | | 3,157,729 | 4.0 | XXX | XXX | XXX | 3,157,729 |
| 55.8 Line 55.7 as a % of Col. 7 | 0.1 | 80.2 | 19.7 | | 0.0 | | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52 | 0.0 | 3.2 | 0.8 | | 0.0 | | 4.0 | XXX | XXX | XXX | XXX | 4.0 |

(a) Includes \$ 2,897,870 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 1,379,979 current year of bonds with Z designations and \$ 940,015 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$ 1,168,322 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

| | 1 Total | 2 Bonds | 3 Other Short-term Investment Assets |
|---|------------|------------|--|
| 1. Book/adjusted carrying value, December 31 of prior year | | | |
| 2. Cost of short-term investments acquired | 1,315,557 | 1,315,557 | |
| 3. Accrual of discount | | | |
| 4. Unrealized valuation increase/(decrease) | | | |
| 5. Total gain (loss) on disposals | 16,323 | 16,323 | |
| 6. Deduct consideration received on disposals | 104,712 | 104,712 | |
| 7. Deduct amortization of premium | 75,695 | 75,695 | |
| 8. Total foreign exchange change in book/adjusted carrying value | | | |
| 9. Deduct current year's other-than-temporary impairment recognized | | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 1,151,473 | 1,151,473 | |
| 11. Deduct total nonadmitted amounts | | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 1,151,473 | 1,151,473 | |

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

| | 1 Total | 2 Bonds | 3 Money Market Mutual funds | 4 Other |
|---|------------|------------|-----------------------------------|------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 9,403,180 | | 9,403,180 | |
| 2. Cost of cash equivalents acquired | 11,379,011 | 164,853 | 11,214,158 | |
| 3. Accrual of discount | | | | |
| 4. Unrealized valuation increase/(decrease) | | | | |
| 5. Total gain (loss) on disposals | 14,779 | 14,779 | | |
| 6. Deduct consideration received on disposals | 9,560,312 | 157,132 | 9,403,180 | |
| 7. Deduct amortization of premium | 5,651 | 5,651 | | |
| 8. Total foreign exchange change in book/adjusted carrying value | | | | |
| 9. Deduct current year's other-than-temporary impairment recognized | | | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 11,231,007 | 16,849 | 11,214,158 | |
| 11. Deduct total nonadmitted amounts | | | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 11,231,007 | 16,849 | 11,214,158 | |

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

| 1 CUSIP Identification | 2 Name or Description | Location | | 5 Name of Vendor or General Partner | 6 Date Originally Acquired | 7 Type and Strategy | 8 Actual Cost at Time of Acquisition | 9 Additional Investment Made After Acquisition | 10 Amount of Encumbrances | 11 Percentage of Ownership |
|------------------------------|--------------------------|-----------|------------|---|-------------------------------------|------------------------------|---|---|---------------------------------|----------------------------------|
| | | 3 City | 4 State | | | | | | | |
| NONE | | | | | | | | | | |
| 7099999 - Totals | | | | | | | | | | XXX |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

| 1 CUSIP Identification | 2 Name or Description | Location | | 5 Name of Purchaser or Nature of Disposal | 6 Date Originally Acquired | 7 Disposal Date | 8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year | Change in Book/Adjusted Carrying Value | | | | | | 15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal | 16 Consid- eration | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Invest- ment Income | |
|------------------------------|--|-----------|------------|---|-------------------------------------|-----------------------|--|--|--|--|--|--|---|---|--------------------------|---|---|--|---------------------------------|--|
| | | 3 City | 4 State | | | | | 9 Unrealized Valuation Increase/ (De- crease) | 10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion | 11 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized | 12 Capital- ized Deferred Interest and Other | 13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12) | 14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | | | | | | |
| | Celina Apartment Group LLC | Celina | OH | Celina Apartment Group LLC Michael A Staudt | 11/18/2022 | 06/25/2025 | 676,363 | | | | | | | | 70,000 | | | | | |
| 2199999 | Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated | | | | | | | 676,363 | | | | | | | | 70,000 | | | | |
| 6899999 | Total - unaffiliated | | | | | | | 676,363 | | | | | | | | 70,000 | | | | |
| 6999999 | Total - affiliated | | | | | | | | | | | | | | | | | | | |
| 7099999 | Totals | | | | | | | 676,363 | | | | | | | | 70,000 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | 20 | |
|--|--|------------------------|---|-------------|-----------|------------|-------------------------------|---|---|---|--|----------------|-------------------|-----------|-------------------------------|-------------------------------|------------|----------------------------------|-------------------------|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | 19 |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 912810-FP-8 | US TREASURY | SD | 1.A | 139,262 | 100,000 | 107,344 | 119,122 | | (3,565) | | | 5.375 | 1.508 | FA | 2,030 | 5,375 | 02/21/2020 | 02/15/2031 | 102,688 |
| 912810-FP-8 | US TREASURY | | 1.A | 55,705 | 40,000 | 42,937 | 47,649 | | (1,426) | | | 5.375 | 1.508 | FA | 812 | 2,150 | 02/21/2020 | 02/15/2031 | 41,075 |
| 912810-QA-9 | US TREASURY | | 1.A | 369,612 | 325,000 | 296,524 | 356,915 | | (2,043) | | | 3.500 | 2.662 | FA | 4,297 | 11,375 | 08/19/2019 | 02/15/2039 | 330,688 |
| 912810-SJ-8 | US TREASURY | | 1.A | 152,777 | 150,000 | 94,313 | 152,336 | | (75) | | | 2.250 | 2.190 | FA | 1,275 | 3,375 | 09/23/2019 | 08/15/2049 | 151,688 |
| 912828-4N-7 | US TREASURY | SD | 1.A | 124,570 | 125,000 | 123,218 | 124,889 | | 46 | | | 2.875 | 2.958 | MN | 467 | 3,594 | 06/05/2018 | 05/15/2028 | 126,797 |
| 912828-5M-8 | US TREASURY | SD | 1.A | 205,568 | 200,000 | 197,766 | 201,783 | | (592) | | | 3.125 | 2.840 | MN | 811 | 6,250 | 01/24/2019 | 11/15/2028 | 203,125 |
| 912828-6B-1 | US TREASURY | SD | 1.A | 126,402 | 125,000 | 121,533 | 125,481 | | (147) | | | 2.625 | 2.528 | FA | 1,239 | 3,281 | 04/09/2019 | 02/15/2029 | 126,641 |
| 91282C-JH-2 | US TREASURY | SD | 1.A | 271,627 | 275,000 | 278,523 | 272,808 | | 649 | | | 4.000 | 4.368 | JJ | 4,603 | 11,000 | 02/23/2024 | 01/31/2029 | 280,500 |
| 91282C-LC-3 | US TREASURY | | 1.A | 253,291 | 250,000 | 253,281 | 252,475 | | (626) | | | 4.000 | 3.778 | JJ | 4,185 | 10,000 | 08/29/2024 | 07/31/2029 | 255,000 |
| 91282C-LR-0 | US TREASURY | | 1.A | 297,902 | 300,000 | 305,227 | 298,324 | | 390 | | | 4.125 | 4.375 | AO | 2,119 | 12,375 | 11/15/2024 | 10/31/2029 | 306,188 |
| 91282C-MM-0 | US TREASURY | SD | 1.A | 514,629 | 500,000 | 519,629 | 513,701 | | (928) | | | 4.625 | 4.354 | FA | 8,735 | 11,563 | 03/28/2025 | 02/15/2035 | 511,563 |
| 91282C-NK-3 | US TREASURY | | 1.A | 753,633 | 750,000 | 755,859 | 753,476 | | (157) | | | 3.875 | 3.838 | JD | 80 | 14,531 | 08/26/2025 | 06/30/2030 | 764,531 |
| 91282C-NT-4 | US TREASURY | | 1.A | 406,156 | 400,000 | 403,391 | 406,043 | | (114) | | | 4.250 | 4.145 | FA | 6,421 | | 09/10/2025 | 08/15/2035 | 408,500 |
| 0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC) | | | | 3,671,134 | 3,540,000 | 3,499,545 | 3,625,002 | | (8,588) | | | XXX | XXX | XXX | 37,074 | 94,869 | XXX | XXX | 3,608,984 |
| 101547-UU-9 | BOULDER VALLEY SCHOOL DISTRICT NO. RE-2 | | 1.B FE | 410,189 | 350,000 | 350,389 | 350,000 | | (2,862) | | | 5.000 | 5.127 | JD | 1,455 | 17,500 | 04/14/2015 | 12/01/2038 | 358,750 |
| 164231-KQ-4 | CHEROKEE COUNTY SCHOOL SYSTEM | | 1.B FE | 87,000 | 87,000 | 89,889 | 87,000 | | | | | 5.870 | 6.045 | FA | 2,128 | 5,107 | 06/19/2009 | 08/01/2028 | 9,275 |
| 349426-FQ-4 | CITY OF FORT WORTH TEXAS | | 1.C FE | 258,783 | 250,000 | 251,154 | 255,512 | | (952) | | | 4.125 | 3.724 | MS | 3,438 | 10,313 | 05/25/2022 | 03/01/2042 | 63,773 |
| 70914P-SB-6 | COMMONWEALTH OF PENNSYLVANIA | | 1.C FE | 494,660 | 500,000 | 390,195 | 495,946 | | 261 | | | 2.000 | 2.091 | MN | 1,667 | 10,000 | 12/02/2020 | 05/01/2039 | 505,000 |
| 181234-S4-8 | EVERGREEN SCHOOL DISTRICT NO. 114 CLARK | | 1.A FE | 305,340 | 250,000 | 255,674 | 276,618 | | (5,785) | | | 4.000 | 1.519 | JD | 833 | 10,000 | 11/09/2020 | 12/01/2036 | 255,000 |
| 419792-ZC-3 | STATE OF HAWAII | | 1.C FE | 150,809 | 150,000 | 117,182 | 150,406 | | (83) | | | 2.215 | 2.176 | FA | 1,384 | 3,323 | 09/09/2020 | 08/01/2037 | 151,661 |
| 815626-GQ-3 | UNIFIED SCHOOL DISTRICT NO. 259 SEDGWICK | | 1.C FE | 274,752 | 260,000 | 267,796 | 262,313 | | (1,058) | | | 6.220 | 5.779 | AO | 4,043 | 16,172 | 07/30/2009 | 10/01/2028 | 46,333 |
| 940859-BA-8 | WASHOE COUNTY SCHOOL DISTRICT | | 1.C FE | 30,560 | 25,000 | 25,435 | 25,514 | | (672) | | | 5.000 | 2.261 | AO | 313 | 1,250 | 11/20/2017 | 10/01/2026 | 25,625 |
| 0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed) | | | | 2,012,093 | 1,872,000 | 1,747,714 | 1,903,309 | | (11,151) | | | XXX | XXX | XXX | 15,261 | 73,665 | XXX | XXX | 1,415,417 |
| 155498-LX-4 | CENTRAL TEXAS REGIONAL MOBILITY AUTHORIT | | 1.F FE | 251,075 | 250,000 | 223,096 | 250,670 | | (119) | | | 4.000 | 4.019 | JJ | 5,000 | 10,000 | 05/31/2022 | 01/01/2051 | 55,086 |
| 167593-A9-3 | CHICAGO O'HARE AIRPORT | | 1.E FE | 145,602 | 150,000 | 146,531 | 146,689 | | 200 | | | 4.000 | 4.333 | JJ | 3,000 | 6,000 | 06/27/2022 | 01/01/2041 | 40,515 |
| 249182-LF-1 | CITY AND COUNTY OF DENVER | | 1.E FE | 261,325 | 250,000 | 261,359 | 255,699 | | (1,800) | | | 5.000 | 4.258 | JD | 1,042 | 12,500 | 09/22/2022 | 12/01/2032 | 256,250 |
| 04780M-VS-5 | CITY OF ATLANTA | | 1.D FE | 92,769 | 100,000 | 101,490 | 94,085 | | 425 | | | 4.000 | 4.827 | JJ | 2,000 | 4,000 | 09/27/2022 | 07/01/2036 | 102,000 |
| 161036-RV-2 | CITY OF CHARLOTTE NORTH CAROLINA | | 1.D FE | 286,661 | 265,000 | 200,547 | 277,337 | | (2,094) | | | 3.000 | 2.126 | JJ | 3,975 | 7,950 | 05/11/2021 | 07/01/2046 | 56,991 |
| 469497-ST-0 | CITY OF JACKSONVILLE FLORIDA | | 1.C FE | 128,760 | 125,000 | 127,606 | 127,444 | | (375) | | | 4.000 | 3.690 | AO | 1,250 | 5,000 | 04/27/2022 | 10/01/2037 | 127,500 |
| 648797-NF-1 | CITY OF NEW SMYRNA BEACH | | 1.C FE | 142,201 | 120,000 | 109,068 | 130,248 | | (2,293) | | | 4.000 | 1.926 | AO | 1,200 | 4,800 | 07/21/2020 | 10/01/2049 | 32,426 |
| 765433-LK-1 | CITY OF RICHMOND VIRGINIA | | 1.C FE | 455,316 | 400,000 | 365,295 | 424,534 | | (5,715) | | | 4.000 | 2.435 | JJ | 7,378 | 16,000 | 04/14/2020 | 01/15/2050 | 88,132 |
| 798136-YF-8 | CITY OF SAN JOSE | | 1.F FE | 252,480 | 250,000 | 209,752 | 251,392 | | (247) | | | 2.960 | 2.885 | MS | 2,467 | 7,400 | 04/07/2021 | 03/01/2036 | 253,700 |
| 59334D-LT-9 | DADE COUNTY FLORIDA | | 1.D FE | 86,239 | 75,000 | 71,166 | 79,674 | | (1,181) | | | 4.000 | 2.292 | AO | 750 | 3,000 | 02/11/2020 | 10/01/2044 | 38,250 |
| 409327-LM-3 | HAMPTON ROADS SANITATION DISTRICT VIRGIN | | 1.C FE | 294,297 | 350,000 | 311,604 | 302,950 | | 5,457 | | | 2.513 | 4.862 | FA | 3,665 | 8,796 | 05/22/2024 | 02/01/2033 | 354,398 |
| 409328-BR-1 | HAMPTON ROADS TRANSPORTATION ACCOUNTABIL | | 1.C FE | 280,635 | 300,000 | 274,360 | 281,900 | | 401 | | | 4.000 | 4.500 | JJ | 6,000 | 12,000 | 09/06/2022 | 07/01/2052 | 66,091 |
| 414009-QY-9 | HARRIS COUNTY CULTURAL EDUCATION FACILIT | | 1.D FE | 194,827 | 250,000 | 179,777 | 198,944 | | 1,202 | | | 3.000 | 4.485 | AO | 1,875 | 7,500 | 05/16/2022 | 10/01/2051 | 45,684 |
| 542691-CP-3 | LONG ISLAND POWER AUTHORITY | | 1.F FE | 235,407 | 250,000 | 251,166 | 237,553 | | 712 | | | 4.000 | 4.619 | MS | 3,333 | 10,000 | 11/03/2022 | 09/01/2038 | 255,000 |
| 544445-XK-0 | LOS ANGELES WORLD AIRPORTS | | 1.D FE | 236,246 | 200,000 | 214,246 | 224,015 | | (3,378) | | | 5.000 | 2.977 | MN | 1,278 | 10,000 | 03/24/2022 | 05/15/2042 | 205,000 |
| 546399-JT-4 | LOUISIANA PUBLIC FACILITIES AUTHORITY | | 1.E FE | 158,215 | 135,000 | 133,879 | 145,783 | | (2,404) | | | 4.000 | 2.059 | AO | 1,350 | 5,400 | 07/22/2020 | 04/01/2040 | 137,700 |
| 560551-QY-2 | MAINE TURNPIKE AUTHORITY | | 1.D FE | 195,590 | 200,000 | 194,924 | 196,067 | | 149 | | | 4.000 | 4.245 | JJ | 4,000 | 8,000 | 08/24/2022 | 07/01/2045 | 44,077 |
| 57604P-5P-5 | MASSACHUSETTS CLEAN WATER TRUST | | 1.A FE | 177,813 | 154,000 | 156,486 | 166,975 | | (1,227) | | | 5.192 | 2.999 | FA | 3,332 | 7,996 | 02/24/2012 | 08/01/2040 | 2,543 |
| 57584X-8K-0 | MASSACHUSETTS DEVELOPMENT FINANCE AGENCY | | 1.D FE | 60,809 | 50,000 | 52,343 | 52,384 | | (1,147) | | | 5.000 | 2.587 | JJ | 1,250 | 2,500 | 12/15/2017 | 07/01/2028 | 51,250 |
| 591745-XS-8 | METROPOLITAN ATLANTA RAPID TRANSIT AUTHO | SD | 1.B FE | 129,014 | 100,000 | 101,155 | 101,535 | | (3,027) | | | 5.000 | 1.933 | JJ | 2,500 | 5,000 | 02/18/2016 | 07/01/2026 | 102,500 |
| 646140-DU-4 | NEW JERSEY TURNPIKE AUTHORITY | | 1.E FE | 90,000 | 90,000 | 81,358 | 90,000 | | | | | 1.863 | 1.880 | JJ | 838 | 1,677 | 01/22/2021 | 01/01/2031 | 90,838 |

E10

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | Dates | | 20 | | |
|----------------------|--|------------------------|---|-------------|-----------|------------|-------------------------------|---|--|---|--|----------------|-------------------|-----------|-------------------------------|-------------------------------|------------|----------------------------------|-------------------------|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | | 18 | 19 |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 79765R-5P-0 | PUBLIC UTILITIES COMMISSION OF THE CITY | | 1.D FE | 110,469 | 100,000 | 78,864 | 105,439 | | (1,067) | | | 3.000 | 1.841 | MN | 500 | 3,000 | 02/09/2021 | 11/01/2045 | 52,433 |
| 76221R-R5-4 | RHODE ISLAND HOUSING AND MORTGAGE FINANC | | 1.B FE | 401,300 | 400,000 | 295,808 | 400,682 | | (151) | | | 2.350 | 2.335 | AJ | 2,350 | 9,400 | 09/01/2021 | 10/01/2044 | 26,514 |
| 341271-AF-1 | STATE BOARD OF ADMINISTRATION FINANCE CO | | 1.C FE | 250,000 | 250,000 | 230,436 | 250,000 | | | | | 2.154 | 2.177 | JJ | 2,693 | 5,385 | 09/03/2020 | 07/01/2030 | 252,693 |
| 876448-EP-2 | TARRANT REGIONAL WATER DISTRICT | | 1.C FE | 152,069 | 150,000 | 100,612 | 151,015 | | (230) | | | 2.350 | 2.204 | MS | 1,175 | 3,525 | 02/08/2021 | 09/01/2041 | 151,763 |
| 15567R-BE-2 | THE CENTRAL UTAH WATER CONSERVANCY DISTR | | 1.B FE | 24,344 | 20,000 | 20,846 | 20,858 | | (474) | | | 5.000 | 2.527 | AJ | 250 | 1,000 | 11/30/2017 | 10/01/2028 | 20,500 |
| 576004-HE-8 | THE COMMONWEALTH OF MASSACHUSETTS | | 1.A FE | 336,291 | 350,000 | 349,443 | 340,910 | | 2,914 | | | 3.769 | 4.859 | JJ | 6,083 | 13,192 | 05/22/2024 | 07/15/2029 | 111,878 |
| 56682H-DB-2 | THE INDUSTRIAL DEVELOPMENT AUTHORITY OF | | 1.D FE | 532,085 | 500,000 | 372,931 | 515,994 | | (3,339) | | | 3.000 | 2.278 | JJ | 7,500 | 15,000 | 12/08/2020 | 01/01/2049 | 151,613 |
| 91412H-JT-1 | THE REGENTS OF THE UNIVERSITY OF CALIFOR | | 1.C FE | 275,000 | 275,000 | 243,506 | 275,000 | | | | | 2.047 | 2.068 | MN | 719 | 5,629 | 02/24/2021 | 05/15/2032 | 277,815 |
| 594615-HK-5 | THE STATE BUILDING AUTHORITY | | 1.C FE | 314,310 | 300,000 | 238,335 | 307,304 | | (1,419) | | | 3.000 | 2.492 | AO | 1,900 | 9,000 | 10/05/2020 | 10/15/2045 | 10,846 |
| 0059999999 | Subtotal - issuer credit obligations - municipal bonds - special revenue | | | 6,551,149 | 6,409,000 | 5,697,989 | 6,402,660 | | (20,227) | | | XXX | XXX | XXX | 80,653 | 220,650 | XXX | XXX | 3,461,986 |
| 00037B-AF-9 | ABB FINANCE (USA) INC. | | 1.F FE | 186,980 | 175,000 | 175,623 | 178,083 | | (1,472) | | | 3.800 | 2.938 | AO | 1,626 | 6,650 | 06/13/2019 | 04/03/2028 | 178,325 |
| 00287Y-AY-5 | ABBVIE INC. | | 1.G FE | 93,320 | 100,000 | 99,747 | 99,612 | | 1,021 | | | 3.200 | 4.351 | MN | 418 | 3,200 | 01/15/2019 | 05/14/2026 | 101,600 |
| 00774M-BJ-3 | AERCAP IRELAND CAPITAL DESIGNATED ACTIVI | | 2.A FE | 397,192 | 400,000 | 408,790 | 398,055 | | 573 | | | 5.100 | 5.414 | JJ | 9,180 | 20,400 | 06/21/2024 | 01/19/2029 | 410,200 |
| 008073-AA-6 | AEROVIRONMENT INC. | | 3.B IF | 123,035 | 100,000 | 108,442 | 108,442 | (13,867) | (726) | | | 0.000 | 0.000 | N/A | | | 11/13/2025 | 07/15/2030 | 100,000 |
| 010392-FX-1 | ALABAMA POWER COMPANY | | 1.E FE | 99,931 | 100,000 | 92,670 | 99,955 | | 7 | | | 3.050 | 3.105 | MS | 898 | 3,050 | 03/02/2022 | 03/15/2032 | 101,525 |
| 025816-BF-5 | AMERICAN EXPRESS COMPANY | | 1.F FE | 121,496 | 125,000 | 107,621 | 122,225 | | 110 | | | 4.050 | 4.324 | JD | 394 | 5,063 | 06/06/2018 | 12/03/2042 | 127,531 |
| 025816-EA-3 | AMERICAN EXPRESS COMPANY | | 1.F FE | 500,000 | 500,000 | 500,443 | 500,000 | | | | | 5.330 | 5.519 | JAJJ | 4,664 | 20,313 | 01/28/2025 | 01/30/2031 | 506,811 |
| 02665H-CE-9 | AMERICAN HONDA FINANCE CORPORATION | | 1.G FE | 148,039 | 150,000 | 148,386 | 149,511 | | 218 | | | 3.500 | 3.727 | FA | 1,983 | 5,250 | 06/05/2018 | 02/15/2028 | 152,625 |
| 03040W-BE-4 | AMERICAN WATER CAPITAL CORP. | | 2.A FE | 19,901 | 20,000 | 19,914 | 19,981 | | 41 | | | 3.625 | 3.915 | JD | 32 | 725 | 01/17/2024 | 06/15/2026 | 20,363 |
| 032654-AN-5 | ANALOG DEVICES INC. | | 1.G FE | 131,592 | 125,000 | 124,623 | 126,026 | | (1,485) | | | 3.500 | 2.306 | JD | 316 | 4,375 | 02/17/2022 | 12/05/2026 | 127,188 |
| 037833-BW-9 | APPLE INC. | | 1.B FE | 148,251 | 125,000 | 126,257 | 140,409 | | (1,378) | | | 4.500 | 3.095 | FA | 2,000 | 5,625 | 02/18/2020 | 02/23/2036 | 127,813 |
| 037833-CJ-7 | APPLE INC. | | 1.B FE | 174,310 | 175,000 | 174,433 | 174,912 | | 77 | | | 3.350 | 3.455 | FA | 2,312 | 5,863 | 03/15/2017 | 02/09/2027 | 177,931 |
| 04010L-BD-4 | ARES CAPITAL CORPORATION. | | 2.B FE | 398,016 | 400,000 | 391,190 | 399,437 | | 373 | | | 2.875 | 3.018 | JD | 511 | 11,500 | 01/06/2022 | 06/15/2027 | 405,750 |
| 00206R-JH-6 | AT&T INC. | | 2.B FE | 121,834 | 125,000 | 111,351 | 122,398 | | 99 | | | 4.900 | 5.218 | JD | 272 | 6,125 | 06/05/2019 | 06/15/2042 | 128,063 |
| 04686J-AG-6 | ATHENE HOLDING LTD. | | 2.A FE | 392,696 | 400,000 | 414,120 | 394,122 | | 549 | | | 5.875 | 6.296 | JJ | 10,836 | 23,500 | 12/07/2023 | 01/15/2034 | 411,750 |
| 05971K-AF-6 | BANCO SANTANDER S.A. | | 1.G FE | 213,014 | 200,000 | 193,021 | 206,725 | | (1,418) | | | 3.490 | 2.717 | MN | 640 | 6,980 | 05/04/2021 | 05/28/2030 | 203,490 |
| 06051G-FC-8 | BANK OF AMERICA CORPORATION | | 1.G FE | 53,483 | 50,000 | 48,012 | 52,835 | | (99) | | | 5.000 | 4.644 | JJ | 1,111 | 2,500 | 06/06/2018 | 01/21/2044 | 51,250 |
| 06051G-GA-1 | BANK OF AMERICA CORPORATION | | 1.G FE | 208,631 | 200,000 | 197,961 | 201,057 | | (1,281) | | | 3.248 | 2.619 | AO | 1,263 | 6,496 | 10/30/2019 | 10/21/2027 | 203,248 |
| 06051G-JH-0 | BANK OF AMERICA CORPORATION | | 1.G FE | 77,959 | 75,000 | 59,103 | 77,435 | | (123) | | | 3.311 | 3.092 | AO | 476 | 2,483 | 06/15/2021 | 04/22/2042 | 75,621 |
| 06051G-KA-6 | BANK OF AMERICA CORPORATION | | 1.G FE | 176,207 | 175,000 | 156,628 | 175,713 | | (119) | | | 2.299 | 2.246 | JJ | 1,788 | 4,023 | 08/30/2021 | 07/21/2032 | 175,534 |
| 06051G-KL-2 | BANK OF AMERICA CORPORATION | | 2.A FE | 125,000 | 125,000 | 117,797 | 125,000 | | | | | 3.846 | 3.921 | MS | 1,509 | 4,808 | 03/03/2022 | 03/08/2037 | 127,404 |
| 06368B-GS-1 | BANK OF MONTREAL | | 2.A FE | 82,966 | 75,000 | 73,927 | 77,479 | | (1,229) | | | 3.803 | 2.100 | JD | 127 | 2,852 | 05/10/2021 | 02/15/2032 | 76,426 |
| 06744E-DH-7 | BARCLAYS BANK PLC | | 1.E FE | 414,759 | 400,000 | 424,668 | 412,990 | | (1,769) | | | 1.000 | 0.017 | FA | 1,500 | 3,517 | 08/07/2025 | 02/16/2029 | 402,000 |
| 06738E-AV-7 | BARCLAYS PLC | | 2.A FE | 300,690 | 250,000 | 229,910 | 294,589 | | (1,372) | | | 4.950 | 3.796 | JJ | 5,878 | 12,375 | 03/22/2021 | 01/10/2047 | 256,188 |
| 084659-AF-8 | BERKSHIRE HATHAWAY ENERGY COMPANY | | 1.G FE | 104,975 | 100,000 | 86,146 | 104,043 | | (141) | | | 4.500 | 4.276 | FA | 1,875 | 4,500 | 05/29/2018 | 02/01/2045 | 102,250 |
| 084670-BS-6 | BERKSHIRE HATHAWAY INC. | | 1.C FE | 125,896 | 125,000 | 124,805 | 125,000 | | (112) | | | 3.125 | 3.174 | MS | 1,150 | 3,906 | 05/04/2017 | 03/15/2026 | 126,953 |
| 055451-AR-9 | BHP BILLITON FINANCE (USA) LIMITED | | 1.E FE | 191,208 | 150,000 | 129,760 | 183,104 | | (1,648) | | | 4.125 | 2.498 | FA | 2,183 | 6,188 | 10/28/2020 | 02/24/2042 | 153,994 |
| 103730-BS-8 | BP CAPITAL MARKETS AMERICA INC. | | 1.E FE | 375,000 | 375,000 | 241,408 | 375,000 | | | | | 3.001 | 3.046 | MS | 3,251 | 11,254 | 09/14/2021 | 03/17/2052 | 380,627 |
| 110122-BB-3 | BRISTOL-MYERS SQUIBB COMPANY | | 1.F FE | 187,274 | 175,000 | 174,110 | 177,071 | | (1,750) | | | 3.250 | 2.237 | FA | 1,959 | 5,688 | 10/30/2019 | 02/27/2027 | 177,844 |
| 110122-DS-4 | BRISTOL-MYERS SQUIBB COMPANY | | 1.F FE | 96,556 | 100,000 | 59,044 | 96,921 | | 85 | | | 2.550 | 2.758 | MN | 340 | 2,550 | 07/16/2021 | 11/13/2050 | 101,275 |
| 11135F-AS-0 | BROADCOM INC. | | 1.G FE | 229,432 | 200,000 | 197,304 | 218,839 | | (2,559) | | | 4.300 | 2.782 | MN | 1,099 | 8,600 | 08/31/2021 | 11/15/2032 | 204,300 |
| 11135F-CY-5 | BROADCOM INC. | | 1.G FE | 399,148 | 400,000 | 394,984 | 399,531 | | 383 | | | 4.800 | 4.932 | FA | 4,907 | | 09/22/2025 | 02/15/2036 | 409,600 |
| 11271L-AH-5 | BROOKFIELD FINANCE INC. | | 1.G FE | 225,000 | 225,000 | 205,854 | 225,000 | | | | | 2.724 | 2.761 | AO | 1,294 | 6,129 | 04/07/2021 | 04/15/2031 | 228,065 |
| 05605H-AD-2 | BWIX TECHNOLOGIES INC. | | 3.C FE | 222,227 | 220,000 | 208,778 | 208,778 | (11,222) | (2,227) | | | 0.000 | 0.000 | N/A | | | 11/06/2025 | 11/01/2030 | 220,000 |

E10.1

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | Dates | | 20 | | |
|----------------------|---|------------------------|---|-------------|-----------|------------|-------------------------------|---|---|---|--|----------------|-------------------|-----------|-------------------------------|-------------------------------|------------|----------------------------------|-------------------------|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | | 18 | 19 |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 13469V-AC-2 | GAMTEK LTD | | 3.B Z | 140,789 | 125,000 | 143,642 | 140,317 | | (472) | | | 0.000 | 0.000 | N/A | | | 11/13/2025 | 09/15/2030 | 125,000 |
| 14040H-DJ-1 | CAPITAL ONE FINANCIAL CORPORATION | | 2.B FE | 257,180 | 250,000 | 261,008 | 256,939 | | (241) | | | 6.183 | 5.960 | JJ | 6,484 | | 07/30/2025 | 01/30/2036 | 253,950 |
| 14040H-DN-2 | CAPITAL ONE FINANCIAL CORPORATION | | 2.A FE | 174,268 | 175,000 | 173,816 | 174,280 | | 12 | | | 5.197 | 5.391 | MS | 2,779 | | 10/17/2025 | 09/11/2036 | 177,324 |
| 142339-AN-0 | CARLISLE COMPANIES INCORPORATED | | 2.B FE | 149,482 | 150,000 | 152,488 | 149,646 | | 164 | | | 5.250 | 5.423 | MS | 2,866 | | 08/13/2025 | 09/15/2035 | 153,938 |
| 14449C-AQ-7 | CARRIER GLOBAL CORPORATION | | 2.A FE | 312,263 | 350,000 | 328,928 | 318,785 | | 6,522 | | | 2.722 | 5.255 | FA | 3,599 | 9,527 | 01/07/2025 | 02/15/2030 | 354,764 |
| 162775-AA-8 | CHECK POINT SOFTWARE TECHNOLOGIES LTD. | | 2.C Z | 100,000 | 100,000 | 99,492 | 100,000 | | | | | 0.000 | 0.000 | N/A | | | 12/04/2025 | 12/15/2030 | 100,000 |
| 166764-BY-5 | CHEVRON CORPORATION | | 1.D FE | 145,935 | 150,000 | 139,094 | 147,728 | | 486 | | | 2.236 | 2.638 | MN | 466 | 3,354 | 03/03/2022 | 05/11/2030 | 151,677 |
| 17275R-AD-4 | CISCO SYSTEMS INC. | | 1.D FE | 123,417 | 100,000 | 107,471 | 117,084 | | (955) | | | 5.900 | 4.229 | FA | 2,229 | 5,900 | 06/06/2018 | 02/15/2039 | 102,950 |
| 17275R-BL-5 | CISCO SYSTEMS INC. | | 1.D FE | 188,076 | 200,000 | 198,116 | 198,966 | | 1,398 | | | 2.500 | 3.279 | MS | 1,403 | 5,000 | 03/10/2017 | 09/20/2026 | 202,500 |
| 172967-KY-6 | CITIGROUP INC. | | 1.G FE | 130,097 | 125,000 | 124,211 | 125,444 | | (783) | | | 3.200 | 2.590 | AO | 778 | 4,000 | 08/19/2019 | 10/21/2026 | 127,000 |
| 172967-LJ-8 | CITIGROUP INC. | | 1.G FE | 120,911 | 125,000 | 105,315 | 121,512 | | 91 | | | 4.281 | 4.582 | AO | 996 | 5,351 | 06/05/2018 | 04/24/2048 | 126,353 |
| 172967-PG-0 | CITIGROUP INC. | | 2.B FE | 300,000 | 300,000 | 311,431 | 300,000 | | | | | 5.827 | 5.984 | FA | 6,701 | 17,481 | 02/06/2024 | 02/13/2035 | 304,467 |
| 125896-BX-7 | CMS ENERGY CORPORATION | | 2.B FE | 50,000 | 50,000 | 53,300 | 50,000 | | | | | 3.375 | 3.432 | MN | 281 | 1,688 | 06/21/2024 | 05/01/2028 | 50,844 |
| 191241-AH-1 | COCA-COLA FEMSA S.A.B. DE C.V. | | 1.G FE | 258,187 | 250,000 | 236,592 | 253,826 | | (950) | | | 2.750 | 2.357 | JJ | 3,036 | 6,875 | 03/03/2021 | 01/22/2030 | 253,438 |
| 20030N-DG-3 | COMCAST CORPORATION | | 1.G FE | 149,734 | 150,000 | 145,345 | 149,876 | | 27 | | | 3.400 | 3.480 | AO | 1,275 | 5,100 | 03/24/2020 | 04/01/2030 | 152,550 |
| 202795-JK-7 | COMMONWEALTH EDISON COMPANY | | 1.F FE | 94,222 | 100,000 | 98,739 | 98,819 | | 694 | | | 2.950 | 3.769 | FA | 1,114 | 2,950 | 07/24/2018 | 08/15/2027 | 101,475 |
| 208251-AE-8 | CONCOPHILLIPS COMPANY | | 1.F FE | 93,808 | 75,000 | 81,604 | 81,731 | | (1,876) | | | 6.950 | 4.118 | AO | 1,100 | 5,213 | 09/21/2018 | 04/15/2029 | 77,606 |
| 209111-FM-0 | CONSOLIDATED EDISON COMPANY OF NEW YORK | | 1.G FE | 111,799 | 100,000 | 98,691 | 103,018 | | (1,830) | | | 3.125 | 1.254 | MN | 399 | 3,125 | 01/29/2021 | 11/15/2027 | 101,563 |
| 126650-CU-2 | CVS HEALTH CORPORATION | | 2.B FE | 121,051 | 125,000 | 124,216 | 124,784 | | 506 | | | 2.875 | 3.347 | JD | 299 | 3,594 | 09/21/2017 | 06/01/2026 | 126,797 |
| 23248V-AC-9 | CYBERARK SOFTWARE LTD. | | 3.B IF | 164,000 | 160,000 | 171,699 | 163,654 | | (346) | | | 0.000 | 0.000 | N/A | | | 08/21/2025 | 06/15/2030 | 160,000 |
| 24703D-BU-4 | DELL INTERNATIONAL L.L.C. | | 2.B FE | 249,137 | 250,000 | 246,371 | 249,152 | | 14 | | | 5.100 | 5.277 | FA | 3,010 | | 10/09/2025 | 02/15/2036 | 256,375 |
| 247361-ZT-8 | DELTA AIR LINES INC. | | 2.C FE | 326,424 | 350,000 | 341,383 | 330,766 | | 4,342 | | | 3.750 | 5.483 | AO | 2,297 | 13,125 | 01/07/2025 | 10/28/2029 | 356,563 |
| 25243Y-BD-0 | DIAGEO CAPITAL PLC | | 1.G FE | 333,402 | 335,000 | 305,833 | 334,268 | | 160 | | | 2.000 | 2.074 | AO | 1,154 | 6,700 | 04/27/2020 | 04/29/2030 | 338,350 |
| 25389J-AX-4 | DIGITAL REALTY TRUST L.P. | | 2.B FE | 460,639 | 445,000 | 450,291 | 457,585 | | (2,901) | | | 1.875 | 1.142 | MN | 1,066 | 7,746 | 06/26/2025 | 11/15/2030 | 449,172 |
| 25746U-CC-1 | DOMINION ENERGY INC. | | 2.B FE | 103,719 | 100,000 | 87,569 | 103,033 | | (104) | | | 4.700 | 4.559 | JD | 392 | 4,700 | 05/29/2018 | 12/01/2044 | 102,350 |
| 25809K-AA-3 | DOORDASH INC. | | 2.B | 240,000 | 240,000 | 250,478 | 240,000 | | | | | 0.000 | 0.000 | N/A | | | 05/28/2025 | 05/15/2030 | 240,000 |
| 23338V-AP-1 | DTE ELECTRIC COMPANY | | 1.E FE | 123,956 | 125,000 | 85,789 | 124,061 | | 23 | | | 3.250 | 3.348 | AO | 1,016 | 4,063 | 03/22/2021 | 04/01/2051 | 127,031 |
| 26442C-BG-8 | DUKE ENERGY CAROLINAS LLC | | 1.F FE | 144,912 | 145,000 | 132,813 | 144,942 | | 8 | | | 2.850 | 2.898 | MS | 1,217 | 4,133 | 03/01/2022 | 03/15/2032 | 147,066 |
| 26441C-AY-1 | DUKE ENERGY CORPORATION | | 2.B FE | 93,841 | 100,000 | 77,175 | 94,791 | | 143 | | | 3.950 | 4.415 | FA | 1,492 | 3,950 | 05/29/2018 | 08/15/2047 | 101,975 |
| 26441C-BY-0 | DUKE ENERGY CORPORATION | | 2.B FE | 392,041 | 390,000 | 403,260 | 390,493 | | (1,727) | | | 4.125 | 3.770 | AO | 3,396 | 16,088 | 10/29/2024 | 04/15/2026 | 398,044 |
| 144141-DB-1 | DUKE ENERGY PROGRESS LLC | | 1.F FE | 110,792 | 100,000 | 84,529 | 108,935 | | (419) | | | 4.100 | 3.430 | MN | 524 | 4,100 | 03/19/2021 | 05/15/2042 | 102,050 |
| 532457-BY-3 | ELI LILLY AND COMPANY | | 1.E FE | 74,707 | 75,000 | 43,058 | 74,748 | | 8 | | | 2.250 | 2.294 | MN | 216 | 1,688 | 04/24/2020 | 05/15/2050 | 75,844 |
| 29366M-AA-6 | ENTERGY ARKANSAS LLC | | 1.F FE | 58,231 | 55,000 | 44,582 | 57,943 | | (79) | | | 4.200 | 3.922 | AO | 578 | 2,310 | 03/02/2022 | 04/01/2049 | 56,155 |
| 29364W-AZ-1 | ENTERGY LOUISIANA LLC | | 1.F FE | 71,433 | 75,000 | 74,034 | 74,245 | | 431 | | | 3.120 | 3.814 | MS | 780 | 2,340 | 09/07/2018 | 09/01/2027 | 76,170 |
| 29379V-CF-8 | ENTERPRISE PRODUCTS OPERATING LLC | | 1.G FE | 249,262 | 250,000 | 252,371 | 249,635 | | 36 | | | 4.850 | 4.992 | JJ | 5,086 | 12,125 | 01/02/2024 | 01/31/2034 | 256,063 |
| 26875P-AZ-4 | EOG RESOURCES INC. | | 1.G FE | 258,967 | 250,000 | 257,357 | 258,824 | | (144) | | | 5.350 | 5.018 | JJ | 6,688 | | 10/17/2025 | 04/15/2036 | 256,688 |
| 298736-AM-1 | EURONET WORLDWIDE INC. | | 2.B FE | 213,050 | 210,000 | 192,159 | 212,828 | | (222) | | | 0.625 | 0.340 | AO | 496 | | 08/14/2025 | 10/01/2030 | 210,656 |
| 30034W-AD-8 | EVERGY INC. | | 2.B FE | 159,776 | 155,000 | 186,866 | 158,518 | | (833) | | | 4.500 | 3.401 | JD | 310 | 6,975 | 06/05/2025 | 12/15/2027 | 158,488 |
| 30161N-AX-9 | EXELON CORPORATION | | 2.B FE | 224,537 | 225,000 | 222,653 | 224,781 | | 46 | | | 4.050 | 4.159 | AO | 1,924 | 9,113 | 03/30/2020 | 04/15/2030 | 229,556 |
| 30231G-AY-8 | EXXON MOBIL CORPORATION | | 1.D FE | 124,736 | 125,000 | 100,147 | 124,805 | | 11 | | | 2.995 | 3.055 | FA | 1,404 | 3,744 | 11/07/2019 | 08/16/2039 | 126,872 |
| 316773-CV-0 | FIFTH THIRD BANCORP | | 2.A FE | 106,586 | 100,000 | 99,769 | 102,445 | | (1,105) | | | 3.950 | 2.801 | MS | 1,174 | 3,950 | 02/07/2022 | 03/14/2028 | 101,975 |
| 316770-BU-2 | FIFTH THIRD BANK NATIONAL ASSOCIATION | | 1.G FE | 500,955 | 500,000 | 504,846 | 500,673 | | (282) | | | 4.967 | 4.957 | JJ | 10,555 | 12,418 | 01/24/2025 | 01/28/2028 | 506,347 |
| 32076V-AE-3 | FIRST MAJESTIC SILVER CORP. | | 2.C Z | 420,000 | 420,000 | 463,953 | 420,000 | | | | | 0.125 | 0.125 | JJ | 34 | | 12/04/2025 | 01/15/2031 | 420,263 |
| 341081-PP-7 | FLORIDA POWER & LIGHT COMPANY | | 1.D FE | 117,983 | 125,000 | 95,358 | 119,084 | | 165 | | | 3.700 | 4.107 | JD | 385 | 4,625 | 06/05/2018 | 12/01/2047 | 127,313 |
| 343412-AJ-1 | FLUOR CORPORATION | | 3.A | 472,040 | 400,000 | 454,500 | 454,500 | | (9,793) | | | 1.125 | 0.000 | FA | 1,700 | 1,688 | 12/23/2025 | 08/15/2029 | 402,250 |

E10.2

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | Dates | | 20 | | |
|----------------------|--|------------------------|---|-------------|-----------|------------|-------------------------------|---|--|---|--|----------------|-------------------|-----------|-------------------------------|-------------------------------|------------|----------------------------------|-------------------------|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | | 18 | 19 |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 369604-BV-4 | GENERAL ELECTRIC COMPANY | | 1.G FE | 230,679 | 225,000 | 222,628 | 226,090 | | (904) | | | 3.450 | 3.073 | MN | 1,294 | 7,763 | 06/24/2020 | 05/01/2027 | 228,981 |
| 37045X-DS-2 | GENERAL MOTORS FINANCIAL COMPANY INC. | | 2.B FE | 121,125 | 125,000 | 114,021 | 122,489 | | 368 | | | 3.100 | 3.530 | JJ | 1,819 | 3,875 | 02/09/2022 | 01/12/2032 | 126,938 |
| 37045X-FE-1 | GENERAL MOTORS FINANCIAL COMPANY INC. | | 2.B FE | 399,920 | 400,000 | 407,433 | 399,920 | | | | | 5.050 | 5.151 | AO | 4,882 | 11,783 | 02/27/2025 | 04/04/2028 | 410,100 |
| 375558-BM-4 | GILEAD SCIENCES INC. | | 1.G FE | 118,415 | 125,000 | 123,893 | 124,122 | | 724 | | | 2.950 | 3.629 | MS | 1,229 | 3,688 | 12/12/2016 | 03/01/2027 | 126,844 |
| 37940X-AU-6 | GLOBAL PAYMENTS INC. | | 2.C FE | 272,163 | 270,000 | 240,725 | 271,868 | | (412) | | | 1.500 | 1.378 | MS | 1,350 | 5,138 | 03/11/2025 | 03/01/2031 | 272,025 |
| 64124C-AA-7 | GRAB HOLDINGS LIMITED | | 3.C Z | 66,672 | 60,000 | 63,872 | 60,000 | | (6,672) | | | 0.000 | 0.000 | N/A | | | 11/13/2025 | 06/15/2030 | 60,000 |
| 387328-AF-4 | GRANITE CONSTRUCTION INCORPORATED | | 3.B | 80,548 | 70,000 | 111,492 | 79,431 | | (1,561) | | | 3.250 | 0.213 | JD | 101 | 2,276 | 04/04/2025 | 06/15/2030 | 71,138 |
| 40171V-AC-4 | GUIDEWIRE SOFTWARE INC. | | 3.A Z | 193,129 | 175,000 | 192,470 | 188,139 | | (2,049) | | | 1.250 | 0.000 | MN | 365 | 1,362 | 10/07/2025 | 11/01/2029 | 176,094 |
| 405024-AD-2 | HAEMONETICS CORPORATION | | 2.B FE | 193,371 | 200,000 | 207,676 | 194,291 | | 1,544 | | | 2.500 | 3.445 | JD | 417 | 5,000 | 05/28/2025 | 06/01/2029 | 202,500 |
| 404119-CX-5 | HCA INC. | | 2.C FE | 500,000 | 500,000 | 501,700 | 500,000 | | | | | 4.920 | 5.023 | MJSD | 2,095 | 20,334 | 02/18/2025 | 03/01/2028 | 506,150 |
| 404280-AM-1 | HSBC HOLDINGS PLC | | 1.G FE | 92,622 | 75,000 | 80,832 | 88,833 | | (576) | | | 6.100 | 4.589 | JJ | 2,122 | 4,575 | 06/06/2018 | 01/14/2042 | 77,288 |
| 404280-CT-4 | HSBC HOLDINGS PLC | | 1.G FE | 200,608 | 200,000 | 182,835 | 200,355 | | (60) | | | 2.804 | 2.807 | MN | 576 | 5,608 | 05/18/2021 | 05/24/2032 | 201,402 |
| 446150-AX-2 | HUNTINGTON BANCSHARES INCORPORATED | | 2.A FE | 213,415 | 250,000 | 216,777 | 214,025 | | 610 | | | 2.487 | 4.251 | FA | 2,349 | | 10/09/2025 | 08/15/2036 | 253,109 |
| 458140-AU-4 | INTEL CORPORATION | | 2.B FE | 164,271 | 170,000 | 169,014 | 169,726 | | 700 | | | 2.600 | 3.069 | MN | 516 | 4,420 | 04/06/2017 | 05/19/2026 | 172,210 |
| 459200-KA-8 | INTERNATIONAL BUSINESS MACHINES CORPORAT | | 1.G FE | 138,310 | 125,000 | 122,422 | 130,183 | | (1,464) | | | 3.500 | 2.249 | MN | 559 | 4,375 | 02/20/2020 | 05/15/2029 | 127,188 |
| 459200-KL-4 | INTERNATIONAL BUSINESS MACHINES CORPORAT | | 1.G FE | 233,052 | 235,000 | 150,351 | 233,300 | | 47 | | | 2.950 | 3.037 | MN | 886 | 6,933 | 04/30/2020 | 05/15/2050 | 238,466 |
| 465741-AQ-9 | ITRON INC. | | 3.C PL | 226,722 | 225,000 | 225,641 | 225,293 | | (1,254) | | | 1.375 | 1.229 | JJ | 1,427 | 3,144 | 04/21/2025 | 07/15/2030 | 226,547 |
| 472145-AH-4 | JAZZ INVESTMENTS I LIMITED | | 3.B FE | 165,406 | 160,000 | 212,827 | 165,107 | | (935) | | | 3.125 | 2.437 | MS | 1,472 | | 04/08/2025 | 09/15/2030 | 162,500 |
| 478160-CE-2 | JOHNSON & JOHNSON | | 1.A FE | 98,617 | 100,000 | 99,235 | 99,776 | | 185 | | | 2.950 | 3.194 | MS | 967 | 2,950 | 02/19/2019 | 03/03/2027 | 101,475 |
| 478160-CX-8 | JOHNSON & JOHNSON | | 1.A FE | 149,429 | 150,000 | 147,699 | 149,873 | | 59 | | | 2.900 | 2.986 | JJ | 2,006 | 4,350 | 11/13/2017 | 01/15/2028 | 152,175 |
| 46647P-BN-5 | JPMORGAN CHASE & CO. | | 1.E FE | 47,448 | 50,000 | 34,007 | 47,704 | | 57 | | | 3.109 | 3.438 | AO | 298 | 1,554 | 03/19/2021 | 04/22/2051 | 50,389 |
| 46647P-BP-0 | JPMORGAN CHASE & CO. | | 1.G FE | 150,900 | 150,000 | 141,156 | 150,435 | | (92) | | | 2.956 | 2.927 | MN | 591 | 4,434 | 05/07/2020 | 05/13/2031 | 151,096 |
| 46647P-CC-8 | JPMORGAN CHASE & CO. | | 1.F FE | 307,926 | 320,000 | 292,822 | 312,155 | | 1,132 | | | 2.580 | 3.059 | AO | 1,582 | 8,256 | 02/07/2022 | 04/22/2032 | 322,087 |
| 46647P-FE-1 | JPMORGAN CHASE & CO. | | 1.E FE | 100,000 | 100,000 | 99,395 | 100,000 | | | | | 4.810 | 4.915 | AO | 922 | | 10/15/2025 | 10/22/2036 | 101,229 |
| 48133D-L2-4 | JPMORGAN CHASE FINANCIAL COMPANY LLC | | 1.D FE | 461,485 | 415,000 | 488,318 | 430,635 | | (11,091) | | | 0.500 | 0.000 | JD | 92 | 2,075 | 04/18/2024 | 06/15/2027 | 416,038 |
| 538034-BC-2 | LIVE NATION ENTERTAINMENT INC. | | 3.C Z | 84,988 | 80,000 | 84,076 | 84,076 | | (869) | | | 2.875 | 1.313 | JJ | 1,061 | | 10/09/2025 | 01/15/2030 | 81,150 |
| 539439-BE-8 | LLOYDS BANKING GROUP PLC | | 2.A FE | 511,545 | 500,000 | 525,206 | 511,174 | | (371) | | | 6.068 | 5.930 | JD | 1,517 | 15,170 | 07/29/2025 | 06/13/2036 | 515,170 |
| 53944Y-AX-1 | LLOYDS BANKING GROUP PLC | | 1.G FE | 250,000 | 250,000 | 263,103 | 250,000 | | | | | 5.679 | 5.836 | JJ | 6,941 | 14,198 | 01/02/2024 | 01/05/2035 | 257,099 |
| 540424-AT-5 | LOEWS CORPORATION | | 1.G FE | 84,906 | 85,000 | 81,291 | 84,955 | | 9 | | | 3.200 | 3.265 | MN | 348 | 2,720 | 05/06/2020 | 05/15/2030 | 86,360 |
| 548661-DM-6 | LOWE'S COMPANIES INC. | | 2.A FE | 69,343 | 75,000 | 74,693 | 74,758 | | 818 | | | 2.500 | 3.689 | AO | 396 | 1,875 | 08/06/2018 | 04/15/2026 | 75,938 |
| 55261F-AR-5 | M&T BANK CORPORATION | | 2.A FE | 260,000 | 260,000 | 261,402 | 260,000 | | | | | 5.053 | 5.182 | JJ | 5,620 | 13,138 | 01/24/2023 | 01/27/2034 | 263,357 |
| 55405Y-AC-4 | MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC. | | 3.A IF | 40,472 | 40,000 | 48,602 | 40,428 | | (44) | | | 0.000 | 0.000 | N/A | | | 08/07/2025 | 12/15/2029 | 40,000 |
| 571748-BG-6 | MARSH & MCLENNAN COMPANIES INC. | | 1.G FE | 137,150 | 125,000 | 126,202 | 129,229 | | (1,350) | | | 4.375 | 3.233 | MS | 1,610 | 5,469 | 09/26/2019 | 03/15/2029 | 127,734 |
| 58933Y-AX-3 | MERCK & CO. INC. | | 1.E FE | 189,931 | 175,000 | 172,409 | 180,165 | | (1,681) | | | 3.400 | 2.386 | MS | 1,884 | 5,950 | 10/30/2019 | 03/07/2029 | 177,975 |
| 59001A-BF-8 | MERITAGE HOMES CORPORATION | | 2.C FE | 23,963 | 25,000 | 24,330 | 24,166 | | 203 | | | 1.750 | 3.263 | MN | 56 | 266 | 05/23/2025 | 05/15/2028 | 25,219 |
| 594918-BT-0 | MICROSOFT CORPORATION | | 1.A FE | 142,498 | 125,000 | 99,821 | 139,586 | | 99,821 | | | 3.700 | 2.975 | FA | 1,837 | 4,625 | 12/05/2019 | 01/18/2033 | 127,313 |
| 594918-BY-9 | MICROSOFT CORPORATION | | 1.A FE | 330,530 | 320,000 | 318,658 | 321,319 | | (1,537) | | | 3.300 | 2.844 | FA | 4,253 | 10,560 | 07/15/2019 | 02/06/2027 | 325,280 |
| 55306N-AB-0 | MKS INC. | | 3.B | 294,801 | 300,000 | 383,673 | 295,423 | | 991 | | | 1.250 | 1.621 | JD | 313 | 3,750 | 05/16/2025 | 06/01/2030 | 301,875 |
| 61747Y-EY-7 | MORGAN STANLEY | | 1.E FE | 161,637 | 150,000 | 164,174 | 158,777 | | 3,747 | | | 6.342 | 5.460 | AO | 1,929 | 9,513 | 02/15/2023 | 04/15/2033 | 152,431 |
| 61747Y-FD-2 | MORGAN STANLEY | | 1.E FE | 151,829 | 150,000 | 153,197 | 151,277 | | (512) | | | 5.164 | 4.889 | AO | 1,528 | 7,746 | 12/03/2024 | 04/20/2029 | 151,937 |
| 61748U-AN-2 | MORGAN STANLEY | | 1.E FE | 490,430 | 490,000 | 485,636 | 490,430 | | | | | 4.882 | 4.993 | AO | 4,594 | | 10/17/2025 | 10/22/2036 | 496,126 |
| 628530-BK-2 | MYLAN INC. | | 2.C FE | 110,943 | 100,000 | 99,963 | 103,080 | | (1,443) | | | 4.550 | 3.038 | AO | 961 | 4,550 | 02/10/2020 | 04/15/2028 | 102,275 |
| 637432-NS-0 | NATIONAL RURAL UTILITIES COOPERATIVE FIN | | 1.E FE | 49,889 | 50,000 | 49,335 | 49,961 | | 11 | | | 3.700 | 3.796 | MS | 545 | 1,850 | 01/28/2019 | 03/15/2029 | 50,925 |
| 780097-BA-8 | NATWEST GROUP PLC | | 1.G FE | 261,700 | 250,000 | 250,426 | 250,508 | | (1,897) | | | 4.800 | 4.099 | AO | 2,867 | 12,000 | 05/30/2019 | 04/05/2026 | 256,000 |
| 665531-AJ-8 | NORTHERN OIL AND GAS INC. | | 4.A YE | 45,188 | 40,000 | 38,094 | 38,094 | | (6,026) | | | 3.625 | 0.470 | AO | 306 | 1,450 | 02/21/2025 | 04/15/2029 | 40,725 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | Dates | | 20 | | |
|----------------------|---|------------------------|---|-------------|-----------|------------|-------------------------------|---|---|---|--|----------------|-------------------|-----------|-------------------------------|-------------------------------|------------|----------------------------------|-------------------------|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | | 18 | 19 |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 665531-AK-5 | NORTHERN OIL AND GAS INC. | | 3.C FE | 10,452 | 10,000 | 9,501 | 9,501 | (894) | (58) | | | 3.625 | 2.406 | AO | 77 | 119 | 06/30/2025 | 04/15/2029 | 10,181 |
| 665859-AU-8 | NORTHERN TRUST CORPORATION | | 1.E FE | 74,930 | 75,000 | 72,933 | 74,974 | | | | | 3.150 | 3.211 | MN | 381 | 2,363 | 04/30/2019 | 05/03/2029 | 76,181 |
| 67021C-AN-7 | NSTAR ELECTRIC COMPANY | | 1.G FE | 99,978 | 100,000 | 97,147 | 99,991 | | 2 | | | 3.250 | 3.306 | MN | 415 | 3,250 | 05/14/2019 | 05/15/2029 | 101,625 |
| 67059N-AH-1 | NUTANIX INC. | | 3.B YE | 118,407 | 110,000 | 123,951 | 117,950 | | (457) | | | 0.250 | 0.000 | AO | 69 | | 11/26/2025 | 10/01/2027 | 110,138 |
| 67103H-AF-4 | O'REILLY AUTOMOTIVE INC. | | 2.A FE | 76,298 | 75,000 | 74,498 | 75,258 | | (175) | | | 3.600 | 3.408 | MS | 900 | 2,700 | 06/18/2019 | 09/01/2027 | 76,350 |
| 682680-DC-4 | ONEOK INC. | | 2.B FE | 506,535 | 500,000 | 504,559 | 506,429 | | (106) | | | 5.400 | 5.368 | AO | 10,425 | | 10/17/2025 | 10/15/2035 | 513,500 |
| 68389X-BV-6 | ORACLE CORPORATION | | 2.B FE | 167,303 | 150,000 | 138,338 | 157,862 | | (1,888) | | | 2.950 | 1.610 | AO | 1,106 | 4,425 | 10/28/2020 | 04/01/2030 | 152,213 |
| 68389X-DM-4 | ORACLE CORPORATION | | 2.B FE | 349,948 | 350,000 | 335,712 | 349,948 | | | | | 5.200 | 5.335 | MS | 4,803 | | 09/24/2025 | 09/26/2035 | 359,100 |
| 70202L-AD-4 | PARSONS CORPORATION | | 2.C FE | 483,973 | 455,000 | 464,000 | 478,342 | | (6,783) | | | 2.625 | 1.006 | MS | 3,981 | 11,026 | 12/23/2025 | 03/01/2029 | 460,972 |
| 70450Y-AJ-2 | PAYPAL HOLDINGS INC. | | 1.G FE | 158,445 | 150,000 | 102,128 | 157,533 | | (213) | | | 3.250 | 3.001 | JD | 406 | 4,875 | 06/15/2021 | 06/01/2050 | 152,438 |
| 713448-DN-5 | PEPSICO INC. | | 1.E FE | 118,439 | 125,000 | 123,753 | 124,265 | | 936 | | | 2.375 | 3.205 | AO | 701 | 2,969 | 03/12/2019 | 10/06/2026 | 126,484 |
| 713448-DY-1 | PEPSICO INC. | | 1.E FE | 95,754 | 100,000 | 99,014 | 99,065 | | 497 | | | 3.000 | 3.603 | AO | 633 | 3,000 | 07/26/2018 | 10/15/2027 | 101,500 |
| 717081-ET-6 | PFIZER INC. | | 1.F FE | 101,960 | 100,000 | 98,792 | 100,665 | | (211) | | | 3.450 | 3.266 | MS | 1,016 | 3,450 | 04/05/2019 | 03/15/2029 | 101,725 |
| 69352P-AS-2 | PPL CAPITAL FUNDING INC. | | 2.A FE | 443,207 | 440,000 | 480,181 | 441,783 | | (779) | | | 2.875 | 2.723 | MS | 3,725 | 12,650 | 02/26/2024 | 03/15/2028 | 446,325 |
| N72482-AV-9 | QIAGEN N.V. | | 2.B | 199,839 | 200,000 | 207,786 | 199,859 | | 20 | | | 2.500 | 2.544 | MS | 1,561 | 5,000 | 10/23/2024 | 09/10/2031 | 202,500 |
| 747525-AU-7 | QUALCOMM INCORPORATED | | 1.F FE | 126,461 | 125,000 | 124,228 | 125,197 | | (168) | | | 3.250 | 3.157 | MN | 463 | 4,063 | 07/17/2017 | 05/20/2027 | 127,031 |
| 754730-AH-2 | RAYMOND JAMES FINANCIAL INC. | | 1.G FE | 124,241 | 125,000 | 91,858 | 124,312 | | 16 | | | 3.750 | 3.856 | AO | 1,172 | 4,688 | 03/18/2021 | 04/01/2051 | 127,344 |
| 754730-AJ-8 | RAYMOND JAMES FINANCIAL INC. | | 1.G FE | 249,395 | 250,000 | 249,429 | 249,476 | | 81 | | | 4.900 | 5.050 | MS | 3,743 | | 09/09/2025 | 09/11/2035 | 256,125 |
| 759916-AD-1 | REPLIGEN CORPORATION | | 3.B YE | 205,239 | 195,000 | 211,589 | 202,566 | 5,860 | (1,970) | | | 1.000 | 0.000 | JD | 87 | 1,950 | 02/11/2025 | 12/15/2028 | 195,975 |
| 760759-BH-2 | REPUBLIC SERVICES INC. | | 1.G FE | 497,160 | 500,000 | 515,882 | 497,923 | | 207 | | | 5.000 | 5.193 | JD | 1,111 | 25,000 | 12/07/2023 | 12/15/2033 | 512,500 |
| 761713-BA-3 | REYNOLDS AMERICAN INC. | | 2.A FE | 136,210 | 125,000 | 130,511 | 132,235 | | (613) | | | 5.700 | 5.035 | FA | 2,692 | 7,125 | 06/05/2018 | 08/15/2035 | 128,563 |
| 78016H-ZW-3 | ROYAL BANK OF CANADA | | 1.E FE | 74,847 | 75,000 | 78,120 | 74,952 | | 5 | | | 5.150 | 5.295 | FA | 1,609 | 3,863 | 01/10/2024 | 02/01/2034 | 76,931 |
| 75513E-CH-2 | RTX CORPORATION | | 2.A FE | 102,933 | 100,000 | 99,395 | 100,623 | | (634) | | | 3.500 | 2.880 | MS | 1,031 | 3,500 | 03/17/2022 | 03/15/2027 | 101,750 |
| 78409V-AS-3 | S&P GLOBAL INC. | | 1.G FE | 34,830 | 35,000 | 30,735 | 34,919 | | 17 | | | 1.250 | 1.310 | FA | 165 | 438 | 08/10/2020 | 08/15/2030 | 35,219 |
| 806851-AR-2 | SCHLIMBERGER HOLDINGS CORPORATION | | 1.F FE | 102,982 | 100,000 | 93,625 | 102,533 | | (448) | | | 2.650 | 2.047 | JD | 37 | 2,650 | 03/17/2025 | 06/26/2030 | 101,325 |
| 822905-AF-2 | SHELL FINANCE US INC. | | 1.D FE | 148,748 | 150,000 | 141,393 | 149,037 | | 235 | | | 2.375 | 2.583 | MN | 534 | 3,563 | 10/08/2024 | 11/07/2029 | 151,781 |
| 822905-AG-0 | SHELL FINANCE US INC. | | 1.D FE | 134,758 | 125,000 | 86,375 | 134,421 | | (275) | | | 3.250 | 2.855 | AO | 959 | 4,063 | 10/08/2024 | 04/06/2050 | 127,031 |
| 833445-AD-1 | SNOWFLAKE INC. | | 3.B | 20,199 | 20,000 | 31,016 | 20,186 | | (177) | | | 0.000 | 0.000 | N/A | | | 09/26/2024 | 10/01/2029 | 20,000 |
| 845743-BW-2 | SOUTHWESTERN PUBLIC SERVICE COMPANY | | 1.G FE | 174,073 | 175,000 | 149,586 | 174,123 | | 15 | | | 5.150 | 5.321 | JD | 751 | 9,013 | 05/23/2022 | 06/01/2052 | 179,506 |
| 784730-AB-9 | SSR MINING INC. | | 2.C IF | 281,601 | 235,000 | 307,711 | 275,223 | | (6,379) | | | 2.500 | 2.500 | AO | 1,469 | 1,438 | 12/29/2025 | 04/01/2039 | 237,938 |
| 857477-BD-4 | STATE STREET CORPORATION | | 1.D FE | 187,710 | 175,000 | 175,808 | 179,280 | | (1,373) | | | 4.141 | 3.317 | JD | 564 | 7,247 | 04/09/2019 | 12/03/2029 | 176,832 |
| 857477-CN-1 | STATE STREET CORPORATION | | 1.D FE | 345,937 | 350,000 | 354,123 | 346,902 | | 965 | | | 4.530 | 4.977 | FA | 5,769 | 15,855 | 01/03/2025 | 02/20/2029 | 354,052 |
| 857477-DE-0 | STATE STREET CORPORATION | | 1.D FE | 40,000 | 40,000 | 39,731 | 40,000 | | | | | 4.784 | 4.895 | AO | 361 | | 10/20/2025 | 10/23/2036 | 40,489 |
| 858119-BS-8 | STEEL DYNAMICS INC. | | 2.B FE | 512,675 | 500,000 | 510,236 | 512,430 | | (245) | | | 5.250 | 5.034 | MN | 3,354 | 17,719 | 10/09/2025 | 05/15/2035 | 513,125 |
| 88162G-AB-9 | TETRA TECH INC. | | 1.F FE | 441,772 | 375,000 | 406,369 | 421,985 | | (18,534) | | | 2.250 | 2.250 | FA | 3,188 | 8,438 | 02/03/2025 | 08/15/2028 | 379,219 |
| 882508-BF-0 | TEXAS INSTRUMENTS INCORPORATED | | 1.E FE | 49,704 | 40,000 | 35,608 | 47,285 | | (491) | | | 3.875 | 2.254 | MS | 456 | 1,550 | 10/28/2020 | 03/15/2039 | 40,775 |
| 882508-BL-7 | TEXAS INSTRUMENTS INCORPORATED | | 1.E FE | 94,160 | 100,000 | 88,668 | 96,351 | | 586 | | | 1.900 | 2.622 | MS | 559 | 1,900 | 02/14/2022 | 09/15/2031 | 100,950 |
| 06406R-CJ-4 | THE BANK OF NEW YORK MELLON CORPORATION | | 1.D FE | 208,276 | 200,000 | 207,490 | 208,069 | | (207) | | | 5.316 | 4.900 | JD | 738 | 5,198 | 09/10/2025 | 06/06/2036 | 202,717 |
| 808513-BS-3 | THE CHARLES SCHWAB CORPORATION | | 1.F FE | 350,908 | 350,000 | 350,511 | 350,511 | | (93) | | | 2.300 | 2.296 | MN | 1,073 | 8,050 | 05/27/2021 | 05/13/2031 | 354,025 |
| 163072-AB-7 | THE CHEESECAKE FACTORY INCORPORATED | | 4.A | 203,506 | 200,000 | 195,672 | 195,672 | (7,282) | (553) | | | 2.000 | 1.650 | MS | 1,178 | 2,189 | 02/26/2025 | 03/15/2030 | 202,000 |
| 191216-DP-2 | THE COCA-COLA COMPANY | | 1.E FE | 310,806 | 300,000 | 270,128 | 306,534 | | (1,018) | | | 2.250 | 1.884 | JJ | 3,300 | 6,750 | 08/31/2021 | 01/05/2032 | 303,375 |
| 38141G-D4-3 | THE GOLDMAN SACHS GROUP INC. | | 1.F FE | 75,122 | 75,000 | 74,487 | 75,122 | | | | | 4.939 | 5.029 | AO | 720 | | 10/15/2025 | 10/21/2036 | 75,947 |
| 38141G-WV-2 | THE GOLDMAN SACHS GROUP INC. | | 2.A FE | 385,144 | 400,000 | 397,510 | 388,678 | | 3,143 | | | 3.814 | 4.868 | AO | 2,882 | 15,256 | 11/15/2024 | 04/23/2029 | 403,814 |
| 427866-BG-2 | THE HERSHEY COMPANY | | 1.F FE | 64,786 | 65,000 | 39,897 | 64,814 | | 5 | | | 2.650 | 2.702 | JD | 144 | 1,723 | 05/27/2020 | 06/01/2050 | 65,861 |
| 437076-BT-8 | THE HOME DEPOT INC. | | 1.F FE | 227,409 | 240,000 | 236,242 | 237,404 | | 1,455 | | | 2.800 | 3.514 | MS | 1,997 | 6,720 | 08/16/2018 | 09/14/2027 | 243,360 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | Dates | | 20 | | |
|----------------------|---|------------------------|---|-------------|------------|------------|-------------------------------|---|---|---|--|----------------|-------------------|-----------|-------------------------------|-------------------------------|------------|----------------------------------|-------------------------|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | | 18 | 19 |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 683475-BR-5 | THE PNC FINANCIAL SERVICES GROUP INC. | | 1.G FE | 509,470 | 500,000 | 518,724 | 506,663 | | (2,497) | | | 5.582 | 5.130 | JD | 1,473 | 27,910 | 11/15/2024 | 06/12/2029 | 507,133 |
| 842587-DZ-7 | THE SOUTHERN COMPANY | | 2.A FE | 276,038 | 250,000 | 267,138 | 268,036 | | (8,052) | | | 4.500 | 4.500 | JD | 500 | 11,250 | 05/12/2025 | 06/15/2027 | 255,625 |
| 89417E-AQ-2 | THE TRAVELERS COMPANIES INC. | | 1.F FE | 163,731 | 165,000 | 100,267 | 163,903 | | 32 | | | 2.550 | 2.620 | AO | 748 | 4,208 | 04/23/2020 | 04/27/2050 | 167,104 |
| 89236T-GY-5 | TOYOTA MOTOR CREDIT CORPORATION | | 1.E FE | 327,246 | 300,000 | 291,287 | 313,574 | | (3,009) | | | 3.375 | 2.284 | AO | 2,531 | 10,125 | 04/05/2021 | 04/01/2030 | 305,063 |
| 89352H-AW-9 | TRANSCANADA PIPELINES LIMITED | | 2.B FE | 74,306 | 75,000 | 76,125 | 74,807 | | 75 | | | 4.250 | 4.460 | MM | 407 | 3,188 | 05/16/2018 | 05/15/2028 | 76,594 |
| 89788M-AL-6 | TRUIST FINANCIAL CORPORATION | | 1.G FE | 597,114 | 600,000 | 608,215 | 597,949 | | 743 | | | 4.873 | 5.145 | JJ | 12,589 | 29,238 | 11/15/2024 | 01/26/2029 | 607,472 |
| 90225Z-AB-1 | TYLER TECHNOLOGIES INC. | | 2.B YE | 239,485 | 210,000 | 212,142 | 214,765 | | (24,720) | | | 0.250 | 0.250 | MS | 155 | 525 | 01/13/2025 | 03/15/2026 | 210,263 |
| 902494-BC-6 | TYSON FOODS INCORPORATED | | 2.B FE | 149,750 | 150,000 | 148,913 | 149,959 | | 28 | | | 3.550 | 3.634 | JD | 429 | 5,325 | 05/23/2017 | 06/02/2027 | 152,663 |
| 91159H-HH-3 | U.S. BANCORP | | 1.G FE | 129,690 | 125,000 | 120,300 | 126,742 | | (495) | | | 3.000 | 2.596 | JJ | 1,573 | 3,750 | 08/14/2019 | 07/30/2029 | 126,875 |
| 91159H-JT-8 | U.S. BANCORP | | 1.F FE | 500,000 | 500,000 | 513,540 | 500,000 | | | | | 5.046 | 5.152 | FA | 9,742 | 12,615 | 02/05/2025 | 02/12/2031 | 506,308 |
| 22541L-AE-3 | UBS GROUP INC. | | 1.E FE | 129,363 | 100,000 | 113,964 | 115,834 | | (2,049) | | | 7.125 | 4.439 | JJ | 3,285 | 7,125 | 06/06/2018 | 07/15/2032 | 103,563 |
| 907818-DZ-8 | UNION PACIFIC CORPORATION | | 1.G FE | 147,782 | 150,000 | 122,303 | 148,190 | | 61 | | | 4.150 | 4.333 | JJ | 2,870 | 6,225 | 05/24/2018 | 01/15/2045 | 153,113 |
| 91324P-DK-5 | UNITEDHEALTH GROUP INCORPORATED | | 1.F FE | 175,000 | 175,000 | 174,693 | 175,000 | | | | | 3.850 | 3.925 | JD | 299 | 6,738 | 06/18/2018 | 06/15/2028 | 178,369 |
| 92277G-AZ-0 | VENTAS REALTY LIMITED PARTNERSHIP | | 2.A FE | 294,839 | 290,000 | 412,809 | 291,767 | | (2,920) | | | 3.750 | 2.471 | JD | 906 | 10,875 | 05/21/2025 | 06/01/2026 | 295,438 |
| 92538J-AB-2 | VERTEX INC. | | 3.C IF | 82,506 | 70,000 | 66,316 | 66,316 | (14,387) | (1,803) | | | 0.750 | 0.750 | MM | 88 | 263 | 06/23/2025 | 05/01/2029 | 70,263 |
| 927804-GB-4 | VIRGINIA ELECTRIC AND POWER COMPANY | | 1.G FE | 102,762 | 100,000 | 95,844 | 101,029 | | (296) | | | 2.875 | 2.581 | JJ | 1,326 | 2,875 | 09/26/2019 | 07/15/2029 | 101,438 |
| 93114Z-EE-9 | WALMART INC. | | 1.C FE | 335,500 | 325,000 | 325,634 | 327,876 | | (1,223) | | | 3.700 | 3.345 | JD | 167 | 12,025 | 03/26/2019 | 06/26/2028 | 331,013 |
| 95000U-2D-4 | WELLS FARGO & COMPANY | | 2.A FE | 108,065 | 100,000 | 100,262 | 102,700 | | (903) | | | 4.150 | 3.197 | JJ | 1,810 | 4,150 | 07/15/2019 | 01/24/2029 | 102,075 |
| 95000U-2F-9 | WELLS FARGO & COMPANY | | 1.E FE | 77,223 | 75,000 | 74,620 | 75,171 | | (363) | | | 3.196 | 2.736 | JD | 93 | 2,397 | 11/05/2019 | 06/17/2027 | 75,613 |
| 95000U-3E-1 | WELLS FARGO & COMPANY | | 1.E FE | 356,528 | 350,000 | 362,348 | 354,662 | | (1,660) | | | 5.574 | 5.149 | JJ | 8,454 | 19,509 | 11/15/2024 | 07/25/2029 | 354,931 |
| 95041A-AD-0 | WELLTOWER OP LLC | | 1.G FE | 215,718 | 190,000 | 289,528 | 208,790 | | (5,273) | | | 3.125 | 0.316 | JJ | 2,738 | 6,003 | 09/10/2024 | 07/15/2029 | 192,969 |
| 960413-BB-7 | WESTLAKE CORPORATION | | 2.B FE | 498,585 | 500,000 | 500,206 | 498,754 | | 169 | | | 5.550 | 5.741 | MM | 4,240 | | 11/04/2025 | 11/15/2035 | 513,875 |
| 961214-EL-3 | WESTPAC BANKING CORPORATION | | 1.D FE | 127,935 | 125,000 | 118,531 | 126,277 | | (297) | | | 2.650 | 2.413 | JJ | 1,518 | 3,313 | 02/04/2020 | 01/16/2030 | 126,656 |
| 983919-AK-7 | XILINX INC. | | 1.F FE | 124,966 | 125,000 | 116,147 | 124,984 | | 3 | | | 2.375 | 2.405 | JD | 247 | 2,969 | 05/12/2020 | 06/01/2030 | 126,484 |
| 98978V-AY-9 | ZOETIS INC. | | 2.A Z | 387,471 | 385,000 | 393,485 | 387,447 | | (24) | | | 0.250 | 0.066 | JD | 35 | | 12/23/2025 | 06/15/2029 | 385,481 |
| 0089999999 | Subtotal - issuer credit obligations - corporate bonds (unaffiliated) | | | 39,348,472 | 38,430,000 | 38,238,210 | 38,962,290 | (60,216) | (145,632) | | | XXX | XXX | XXX | 349,502 | 1,068,327 | XXX | XXX | 39,022,387 |
| 05348E-AX-7 | AVALONBAY COMMUNITIES INC. | | 1.G FE | 71,362 | 75,000 | 74,717 | 74,833 | | 451 | | | 2.950 | 3.635 | MM | 283 | 2,213 | 03/14/2017 | 05/11/2026 | 76,082 |
| 133131-AZ-5 | CAMDEN PROPERTY TRUST | | 1.G FE | 79,943 | 80,000 | 75,500 | 79,974 | | 6 | | | 2.800 | 2.848 | MM | 286 | 2,240 | 04/16/2020 | 05/15/2030 | 81,120 |
| 313747-AY-3 | FEDERAL REALTY OP LP | | 2.A FE | 39,633 | 40,000 | 39,517 | 39,936 | | 40 | | | 3.250 | 3.414 | JJ | 599 | 1,300 | 06/20/2017 | 07/15/2027 | 40,650 |
| 49446R-AS-8 | KIMCO REALTY OP LLC | | 1.G FE | 99,637 | 100,000 | 99,849 | 99,947 | | 41 | | | 3.800 | 3.918 | AO | 950 | 3,800 | 03/22/2017 | 04/01/2027 | 101,900 |
| 756109-BG-8 | REALTY INCOME CORPORATION | | 1.G FE | 78,926 | 75,000 | 75,003 | 76,096 | | (772) | | | 3.950 | 2.905 | FA | 1,119 | 2,963 | 03/08/2022 | 08/15/2027 | 76,481 |
| 828807-DC-8 | SIMON PROPERTY GROUP L.P. | | 1.G FE | 124,161 | 125,000 | 124,029 | 124,859 | | 93 | | | 3.375 | 3.515 | JD | 188 | 4,219 | 07/07/2017 | 06/15/2027 | 127,109 |
| 95041A-AG-3 | WELLTOWER OP LLC | | 1.G FE | 497,860 | 500,000 | 510,990 | 497,930 | | 70 | | | 5.125 | 5.316 | JJ | 13,097 | | 07/31/2025 | 07/01/2035 | 512,813 |
| 0169999999 | Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated) | | | 991,522 | 995,000 | 999,605 | 993,575 | | (71) | | | XXX | XXX | XXX | 16,522 | 16,735 | XXX | XXX | 1,016,155 |
| 0489999999 | Total - issuer credit obligations (unaffiliated) | | | 52,574,370 | 51,246,000 | 50,183,063 | 51,886,836 | (60,216) | (185,669) | | | XXX | XXX | XXX | 499,012 | 1,474,246 | XXX | XXX | 48,524,929 |
| 0499999999 | Total - issuer credit obligations (affiliated) | | | | | | | | | | | XXX | XXX | XXX | | | XXX | XXX | |
| 0509999999 | Total - issuer credit obligations | | | 52,574,370 | 51,246,000 | 50,183,063 | 51,886,836 | (60,216) | (185,669) | | | XXX | XXX | XXX | 499,012 | 1,474,246 | XXX | XXX | 48,524,929 |

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ...\$ 5,120,069 1B ..\$ 1,275,396 1C ..\$ 3,892,962 1D ..\$ 4,066,227 1E ..\$ 4,768,590 1F ..\$ 5,134,803 1G ..\$ 9,982,692
 1B 2A ...\$ 5,193,156 2B ..\$ 7,085,624 2C ..\$ 2,503,444
 1C 3A ...\$ 683,067 3B ..\$ 1,293,076 3C ..\$ 653,964

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | | | | | | | | | | | | | |
|-------------|----|---------------|-----------|---------------|-----------|---------------|-----------|---------------|-----------|---------------|-----------|---------------|-----------|---------------|-----------|
| Line Number | 1A | 1A ..\$ | 5,120,069 | 1B ..\$ | 1,275,396 | 1C ..\$ | 3,892,962 | 1D ..\$ | 4,066,227 | 1E ..\$ | 4,768,590 | 1F ..\$ | 5,134,803 | 1G ..\$ | 9,982,692 |
| | 1B | 2A ..\$ | 5,193,156 | 2B ..\$ | 7,085,624 | 2C ..\$ | 2,503,444 | | | | | | | | |
| | 1C | 3A ..\$ | 683,067 | 3B ..\$ | 1,293,076 | 3C ..\$ | 653,964 | | | | | | | | |
| | 1D | 4A ..\$ | 233,766 | 4B ..\$ | | 4C ..\$ | | | | | | | | | |
| | 1E | 5A ..\$ | | 5B ..\$ | | 5C ..\$ | | | | | | | | | |
| | 1F | 6 ..\$ | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | 20 | 21 | |
|--|-------------------------------|--------------------------|---|-------------|-----------|------------|------------------------------|--|---|---|---|----------------|-------------------|-----------|-------------------------------|-------------------------------|------------|----------------------------------|-------------------------|------------------------------|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | | 19 |
| CUSIP Identification | Description | Re-restricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origination Ballon Payment % |
| 36179S-LS-4 | G2SF MA3937 3.500 09/20/46 | | 1.A | 11,949 | 11,916 | 10,999 | 11,949 | | | | | 3.500 | 3.510 | MON | 35 | 417 | 08/07/2018 | 09/20/2046 | | |
| 36179S-2P-1 | G2SF MA4382 3.500 04/20/47 | | 1.A | 23,118 | 23,119 | 21,473 | 23,118 | | | | | 3.500 | 3.562 | MON | 67 | 809 | 04/24/2018 | 04/20/2047 | | |
| 36179T-AK-1 | G2SF MA4510 3.500 06/20/47 | | 1.A | 16,564 | 16,489 | 15,315 | 16,564 | | | | | 3.500 | 3.479 | MON | 48 | 577 | 03/07/2018 | 06/20/2047 | | |
| 36179T-G3-3 | G2SF MA4718 3.000 09/20/47 | | 1.A | 28,395 | 29,197 | 26,634 | 28,395 | | | | | 3.000 | 3.540 | MON | 73 | 876 | 04/24/2018 | 09/20/2047 | | |
| 36179T-JY-2 | G2SF MA4779 4.000 10/20/47 | | 1.A | 20,042 | 19,525 | 18,867 | 20,042 | | | | | 4.000 | 3.574 | MON | 65 | 781 | 03/26/2018 | 10/20/2047 | | |
| 36179T-NR-2 | G2SF MA4900 3.500 12/20/47 | | 1.A | 16,422 | 16,315 | 15,153 | 16,422 | | | | | 3.500 | 3.442 | MON | 48 | 571 | 03/13/2018 | 12/20/2047 | | |
| 36179T-SF-3 | G2SF MA5018 3.000 02/20/48 | | 1.A | 18,475 | 18,910 | 17,217 | 18,475 | | | | | 3.000 | 3.463 | MON | 47 | 567 | 03/07/2018 | 02/20/2048 | | |
| 36179T-V4-4 | G2SF MA5135 3.000 04/20/48 | | 1.A | 12,300 | 12,636 | 11,527 | 12,300 | | | | | 3.000 | 3.526 | MON | 32 | 379 | 05/01/2018 | 04/20/2048 | | |
| 36179T-XU-4 | G2SF MA5191 3.500 05/20/48 | | 1.A | 9,475 | 9,474 | 8,799 | 9,475 | | | | | 3.500 | 3.559 | MON | 28 | 332 | 05/01/2018 | 05/20/2048 | | |
| 3618N5-XP-9 | G2SF MB0685 5.000 10/20/55 | | 1.A | 498,472 | 498,316 | 497,663 | 498,469 | | (3) | | | 5.000 | 5.121 | MON | 2,076 | 4,153 | 10/24/2025 | 10/20/2055 | | |
| 3622A2-BN-1 | GNJP 783645 3.500 07/15/27 | | 1.A | 2,844 | 2,696 | 2,692 | 2,712 | | (17) | | | 3.500 | 2.078 | MON | .8 | .94 | 10/10/2013 | 07/15/2027 | | |
| 36296R-3Q-8 | GNPF 699307 6.000 10/15/38 | | 1.A | 1,515 | 1,510 | 1,603 | 1,515 | | | | | 6.000 | 6.094 | MON | .8 | .91 | 11/03/2008 | 10/15/2038 | | |
| 1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC) | | | | 659,571 | 660,103 | 647,942 | 659,436 | | (20) | | | XXX | XXX | XXX | 2,535 | 9,647 | XXX | XXX | | XXX |
| 38378B-QG-7 | GN 1227A D SR SEQ VARI | | 1.A | 350,000 | 350,000 | 327,700 | 350,000 | | | | | 3.487 | 3.548 | MON | 1,017 | 12,204 | 02/08/2012 | 03/16/2045 | | |
| 38378B-WC-9 | GN 1278 C SR SEQ VARI | | 1.A | 422,313 | 400,000 | 370,590 | 403,845 | | (548) | | | 2.903 | 2.651 | MON | 968 | 11,466 | 10/26/2012 | 06/16/2052 | | |
| 1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC) | | | | 772,313 | 750,000 | 698,290 | 753,845 | | (548) | | | XXX | XXX | XXX | 1,985 | 23,670 | XXX | XXX | | XXX |
| 31294N-S2-6 | FGCI E04137 2.500 11/01/27 | | 1.A | 13,355 | 12,772 | 12,638 | 12,850 | | (43) | | | 2.500 | 1.686 | MON | 27 | 319 | 12/04/2012 | 11/01/2027 | | |
| 3128MF-KV-9 | FGCI G16408 2.500 01/01/33 | | 1.A | 18,432 | 18,844 | 18,277 | 18,617 | | 31 | | | 2.500 | 3.068 | MON | 39 | 471 | 04/11/2018 | 01/01/2033 | | |
| 3128MM-XF-5 | FGCI G18677 3.000 02/01/33 | | 1.A | 12,256 | 12,255 | 11,982 | 12,255 | | | | | 3.000 | 3.045 | MON | 31 | 368 | 02/12/2018 | 02/01/2033 | | |
| 31307V-J2-3 | FGCI J38381 3.000 01/01/33 | | 1.A | 11,335 | 11,389 | 11,135 | 11,354 | | .5 | | | 3.000 | 3.171 | MON | 28 | 342 | 03/06/2018 | 01/01/2033 | | |
| 31297F-JD-6 | FGLMC A27460 6.000 10/01/34 | | 1.A | 1,034 | 998 | 1,051 | 1,015 | | (2) | | | 6.000 | 5.488 | MON | 5 | 60 | 12/31/2005 | 10/01/2034 | | |
| 3128K2-C7-2 | FGLMC A41894 5.000 01/01/36 | | 1.A | 1,818 | 1,880 | 1,906 | 1,837 | | 4 | | | 5.000 | 5.831 | MON | 8 | 94 | 01/31/2006 | 01/01/2036 | | |
| 3128K5-WP-3 | FGLMC A45154 6.000 05/01/35 | | 1.A | 1,418 | 1,381 | 1,443 | 1,401 | | (2) | | | 6.000 | 5.677 | MON | 7 | 83 | 07/06/2005 | 05/01/2035 | | 4 |
| 3132XC-R7-2 | FGLMC G67710 3.500 03/01/48 | | 1.A | 51,373 | 51,867 | 49,182 | 51,382 | | .9 | | | 3.500 | 3.732 | MON | 151 | 1,815 | 09/12/2018 | 03/01/2048 | | |
| 3132GG-CG-8 | FGLMC Q02771 4.000 08/01/41 | | 1.A | 36,363 | 34,991 | 34,292 | 36,153 | | (60) | | | 4.000 | 3.338 | MON | 117 | 1,400 | 08/31/2011 | 08/01/2041 | | |
| 3132XT-6L-7 | FGLMC Q51774 3.500 10/01/47 | | 1.A | 22,693 | 22,679 | 21,310 | 22,692 | | (1) | | | 3.500 | 3.551 | MON | 66 | 794 | 02/16/2018 | 10/01/2047 | | |
| 3137AT-GC-0 | FH 4091G TH PAC1 FIX | | 1.A | 23,754 | 23,132 | 22,521 | 23,249 | | (40) | | | 2.000 | 1.615 | MON | 39 | 463 | 12/03/2012 | 05/15/2041 | | |
| 3137AS-VD-3 | FH 4094J KA PAC1 FIX | | 1.A | 33,108 | 32,795 | 31,609 | 32,879 | | (23) | | | 1.750 | 1.601 | MON | 48 | 574 | 10/23/2012 | 08/15/2041 | | |
| 3137AT-6B-3 | FH 4098D HA PAC1 FIX | | 1.A | 19,426 | 19,186 | 18,555 | 19,231 | | (14) | | | 2.000 | 1.845 | MON | 32 | 384 | 08/23/2012 | 05/15/2041 | | |
| 3137AU-L2-3 | FH 4102K CH PAC1 FIX | | 1.A | 2,767 | 2,706 | 2,696 | 2,707 | | (5) | | | 2.000 | 1.567 | MON | 5 | 54 | 09/20/2012 | 11/15/2040 | | |
| 3137AU-HY-8 | FH 4109C CY PAC1 FIX | | 1.A | 339,828 | 350,000 | 323,226 | 347,035 | | 661 | | | 2.500 | 2.751 | MON | 729 | 8,750 | 12/12/2012 | 09/15/2032 | | |
| 3137AY-YA-3 | FH 4170E PE PAC1 FIX | | 1.A | 13,982 | 13,662 | 13,236 | 13,770 | | (21) | | | 2.250 | 1.747 | MON | 26 | 307 | 02/22/2013 | 01/15/2033 | | |
| 3136A8-V6-4 | FN 12113F PB PAC1 FIX | | 1.A | 12,700 | 12,436 | 12,228 | 12,457 | | (16) | | | 2.000 | 1.731 | MON | 21 | 249 | 10/26/2012 | 10/25/2040 | | |
| 3136A9-T8-1 | FN 12124A PY PAC1 FIX | | 1.A | 317,078 | 350,000 | 269,915 | 332,296 | | 1,260 | | | 2.500 | 3.066 | MON | 729 | 8,750 | 12/27/2012 | 11/25/2042 | | |
| 3136AA-MP-7 | FN 12139C MC PAC1 FIX | | 1.A | 23,758 | 23,242 | 22,340 | 23,370 | | (37) | | | 2.000 | 1.641 | MON | 39 | 465 | 11/20/2012 | 05/25/2042 | | |
| 3136AB-LF-8 | FN 12148C KB PAC ACCDRECT FIX | | 1.A | 37,483 | 36,703 | 34,482 | 36,946 | | (40) | | | 2.000 | 1.744 | MON | 61 | 734 | 12/14/2012 | 03/25/2042 | | |
| 3136A6-TP-9 | FN 1263B HB PAC ACCDRECT FIX | | 1.A | 2,989 | 2,934 | 2,899 | 2,938 | | (5) | | | 2.000 | 1.628 | MON | 5 | 59 | 02/06/2013 | 08/25/2041 | | |
| 31416Y-BX-5 | FNCI AB2753 3.500 04/01/26 | | 1.A | 274 | 274 | 273 | 274 | | | | | 3.500 | 3.569 | MON | 1 | 10 | 04/14/2011 | 04/01/2026 | | |
| 31419A-2T-3 | FNCI AE0785 3.000 01/01/26 | | 1.A | 1 | 1 | 1 | 1 | | | | | 3.000 | 3.367 | MON | | | 06/24/2011 | 01/01/2026 | | |
| 3140XC-2A-5 | FNCI FIM8868 2.000 10/01/36 | | 1.A | 125,418 | 121,223 | 112,728 | 124,183 | | (266) | | | 2.000 | 1.341 | MON | 202 | 2,424 | 10/06/2021 | 10/01/2036 | | |
| 31418D-KK-7 | FNCI MA3897 3.000 01/01/35 | | 1.A | 32,052 | 31,189 | 30,254 | 31,857 | | (69) | | | 3.000 | 2.339 | MON | 78 | 936 | 01/02/2020 | 01/01/2035 | | |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | 20 | 21 | |
|----------------------|----------------------------|------------------------|---|-------------|-----------|------------|-------------------------------|---|---|---|--|----------------|-------------------|-----------|-------------------------------|-------------------------------|------------|----------------------------------|-------------------------|------------------------------|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | | 19 |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origination Ballon Payment % |
| 314180-4C-3 | FNCL MA4418 2.000 09/01/36 | | 1.A | 90,190 | 87,025 | 80,766 | 89,197 | (196) | | | | 2.000 | 1.366 | MON | 145 | 1,740 | 08/17/2021 | 09/01/2036 | | |
| 3133GA-AJ-5 | FNCL QN3609 2.000 09/01/35 | | 1.A | 129,855 | 123,745 | 116,006 | 127,850 | (415) | | | | 2.000 | 1.038 | MON | 206 | 2,475 | 12/29/2020 | 09/01/2035 | | |
| 313206-A9-1 | FNCL SB8132 2.000 12/01/36 | | 1.A | 310,578 | 303,234 | 281,681 | 308,432 | (454) | | | | 2.000 | 1.581 | MON | 505 | 6,065 | 11/17/2021 | 12/01/2036 | | |
| 31371L-CE-7 | FNCL 254869 5.500 09/01/33 | | 1.A | 1,539 | 1,514 | 1,558 | 1,525 | (1) | | | | 5.500 | 5.359 | MON | 7 | 83 | 12/31/2005 | 09/01/2033 | | |
| 31371N-CJ-2 | FNCL 256673 5.500 04/01/37 | | 1.A | 1,758 | 1,751 | 1,830 | 1,756 | | | | | 5.500 | 5.558 | MON | 8 | 96 | 05/15/2008 | 04/01/2037 | | |
| 31402C-VZ-2 | FNCL 725232 5.000 03/01/34 | | 1.A | 3,589 | 3,678 | 3,713 | 3,631 | | 5 | | | 5.000 | 5.645 | MON | 15 | 184 | 12/31/2005 | 03/01/2034 | | |
| 31402D-HP-2 | FNCL 725866 4.500 09/01/34 | | 1.A | 4,567 | 4,701 | 4,765 | 4,629 | | 8 | | | 4.500 | 5.162 | MON | 18 | 212 | 12/31/2005 | 09/01/2034 | | |
| 31403C-6L-0 | FNCL 745275 5.000 02/01/36 | | 1.A | 3,661 | 3,668 | 3,781 | 3,663 | | | | | 5.000 | 5.176 | MON | 15 | 183 | 01/25/2008 | 02/01/2036 | | |
| 31403J-SA-5 | FNCL 750313 5.500 11/01/33 | | 1.A | 2,275 | 2,244 | 2,259 | 2,309 | (1) | | | | 5.500 | 5.396 | MON | 10 | 123 | 12/31/2005 | 11/01/2033 | | |
| 31405J-H4-9 | FNCL 790551 5.500 09/01/34 | | 1.A | 4,033 | 3,979 | 4,107 | 4,002 | (2) | | | | 5.500 | 5.432 | MON | 18 | 219 | 08/25/2004 | 09/01/2034 | | |
| 31405S-KJ-2 | FNCL 797797 6.000 04/01/35 | | 1.A | 4,368 | 4,245 | 4,456 | 4,333 | (8) | | | | 6.000 | 5.452 | MON | 21 | 255 | 12/31/2005 | 04/01/2035 | | |
| 31409X-NT-2 | FNCL 881602 6.500 02/01/36 | | 1.A | 5,779 | 5,693 | 6,089 | 5,741 | (4) | | | | 6.500 | 6.439 | MON | 31 | 370 | 08/30/2006 | 02/01/2036 | | |
| 31416R-FA-6 | FNCL AA7360 4.500 01/01/34 | | 1.A | 3,236 | 3,252 | 3,266 | 3,239 | | | | | 4.500 | 4.776 | MON | 12 | 146 | 06/24/2009 | 01/01/2034 | | |
| 31416R-HJ-5 | FNCL AA7432 4.500 06/01/39 | | 1.A | 15,203 | 15,238 | 15,387 | 15,208 | | 2 | | | 4.500 | 4.654 | MON | 57 | 686 | 05/28/2009 | 06/01/2039 | | |
| 31417A-VT-3 | FNCL AB4225 3.500 01/01/42 | | 1.A | 57,041 | 54,155 | 52,134 | 56,645 | (133) | | | | 3.500 | 2.582 | MON | 158 | 1,895 | 05/23/2013 | 01/01/2042 | | |
| 3138ER-YP-9 | FNCL AL9717 4.000 01/01/47 | | 1.A | 42,166 | 39,986 | 38,761 | 42,166 | | | | | 4.000 | 3.056 | MON | 133 | 1,599 | 05/03/2017 | 01/01/2047 | | |
| 3138IJ-FK-9 | FNCL AS8269 3.000 11/01/46 | | 1.A | 104,056 | 110,240 | 100,191 | 104,427 | | 214 | | | 3.000 | 4.005 | MON | 276 | 3,307 | 11/13/2018 | 11/01/2046 | | |
| 3138IJ-K5-6 | FNCL AS8415 3.000 11/01/46 | | 1.A | 51,248 | 51,206 | 46,541 | 51,246 | (1) | | | | 3.000 | 3.031 | MON | 128 | 1,536 | 11/29/2017 | 11/01/2046 | | |
| 3138IJ-XN-3 | FNCL AS8784 3.000 02/01/47 | | 1.A | 40,890 | 42,016 | 38,098 | 40,963 | 38 | | | | 3.000 | 3.486 | MON | 105 | 1,260 | 04/04/2018 | 02/01/2047 | | |
| 3140EV-CA-3 | FNCL BC0964 3.500 06/01/46 | | 1.A | 37,292 | 36,639 | 34,519 | 37,289 | (3) | | | | 3.500 | 3.244 | MON | 107 | 1,282 | 12/19/2016 | 06/01/2046 | | |
| 3140FO-JJ-4 | FNCL BC4764 3.000 10/01/46 | | 1.A | 35,933 | 37,038 | 33,662 | 36,002 | 37 | | | | 3.000 | 3.544 | MON | 93 | 1,111 | 02/16/2018 | 10/01/2046 | | |
| 3140FP-C9-8 | FNCL BE3695 3.500 06/01/47 | | 1.A | 28,650 | 28,990 | 27,306 | 28,662 | | 10 | | | 3.500 | 3.765 | MON | 85 | 1,015 | 09/14/2018 | 06/01/2047 | | |
| 3140FU-ZA-9 | FNCL BE8836 3.000 03/01/47 | | 1.A | 22,066 | 22,650 | 20,538 | 22,116 | | 21 | | | 3.000 | 3.456 | MON | 57 | 680 | 04/09/2018 | 03/01/2047 | | |
| 3140GS-KW-1 | FNCL BH3908 4.000 08/01/47 | | 1.A | 51,772 | 48,910 | 46,955 | 51,659 | (95) | | | | 4.000 | 3.067 | MON | 163 | 1,956 | 08/14/2017 | 08/01/2047 | | |
| 3140GS-PD-8 | FNCL BH4019 4.000 09/01/47 | | 1.A | 19,953 | 19,478 | 18,836 | 19,950 | (3) | | | | 4.000 | 3.644 | MON | 65 | 779 | 02/15/2018 | 09/01/2047 | | |
| 3140H1-V2-3 | FNCL BJ0632 4.000 03/01/48 | | 1.A | 24,564 | 23,974 | 23,139 | 24,565 | | | | | 4.000 | 3.645 | MON | 80 | 959 | 03/26/2018 | 03/01/2048 | | |
| 3140HM-ZA-5 | FNCL BK7936 4.000 11/01/48 | | 1.A | 47,703 | 47,390 | 45,535 | 47,683 | | (11) | | | 4.000 | 3.981 | MON | 158 | 1,896 | 11/26/2018 | 11/01/2048 | | |
| 3140JB-HZ-9 | FNCL BM3847 4.000 05/01/48 | | 1.A | 28,855 | 28,684 | 27,570 | 28,845 | (6) | | | | 4.000 | 3.989 | MON | 96 | 1,147 | 10/09/2018 | 05/01/2048 | | |
| 3140JB-S4-6 | FNCL BM4138 4.000 06/01/48 | | 1.A | 38,319 | 37,663 | 36,457 | 38,319 | | | | | 4.000 | 3.737 | MON | 126 | 1,507 | 09/14/2018 | 06/01/2048 | | |
| 3140JB-6J-7 | FNCL BM4472 3.500 07/01/48 | | 1.A | 72,486 | 74,060 | 70,249 | 72,512 | 26 | | | | 3.500 | 3.953 | MON | 216 | 2,592 | 10/16/2018 | 07/01/2048 | | |
| 3140J9-KN-0 | FNCL BM4800 4.000 10/01/48 | | 1.A | 49,439 | 48,585 | 47,114 | 49,439 | | | | | 4.000 | 3.733 | MON | 162 | 1,943 | 12/13/2018 | 10/01/2048 | | |
| 3140J9-SN-2 | FNCL BM5024 3.000 11/01/48 | | 1.A | 97,262 | 97,796 | 88,613 | 97,284 | 17 | | | | 3.000 | 3.134 | MON | 244 | 2,934 | 05/20/2019 | 11/01/2048 | | |
| 3140JM-SB-4 | FNCL BN5341 4.500 03/01/49 | | 1.A | 36,673 | 36,867 | 36,520 | 38,673 | | | | | 4.500 | 3.597 | MON | 138 | 1,659 | 10/25/2019 | 03/01/2049 | | |
| 3140JQ-RY-1 | FNCL BN7702 3.500 08/01/49 | | 1.A | 45,111 | 43,844 | 41,105 | 45,111 | | | | | 3.500 | 3.065 | MON | 128 | 1,535 | 12/23/2019 | 08/01/2049 | | |
| 3140JW-OR-4 | FNCL B02263 3.500 10/01/49 | | 1.A | 37,242 | 36,117 | 33,861 | 37,242 | | | | | 3.500 | 3.030 | MON | 105 | 1,264 | 11/25/2019 | 10/01/2049 | | |
| 3140JX-RN-0 | FNCL B03192 3.500 08/01/49 | | 1.A | 50,137 | 48,808 | 43,876 | 50,098 | (39) | | | | 3.000 | 2.627 | MON | 122 | 1,464 | 02/24/2020 | 10/01/2049 | | |
| 3140KG-R5-4 | FNCL BP8607 2.500 06/01/50 | | 1.A | 109,125 | 104,504 | 89,319 | 108,119 | (108) | | | | 2.500 | 2.011 | MON | 218 | 2,613 | 07/01/2020 | 06/01/2050 | | |
| 3140KY-CT-9 | FNCL BR0981 2.500 05/01/51 | | 1.A | 234,632 | 226,049 | 193,584 | 233,358 | (123) | | | | 2.500 | 2.061 | MON | 471 | 5,651 | 05/27/2021 | 05/01/2051 | | |
| 3140LO-PI-1 | FNCL BR2236 2.500 08/01/51 | | 1.A | 186,612 | 179,354 | 152,987 | 185,348 | (161) | | | | 2.500 | 2.071 | MON | 374 | 4,484 | 08/24/2021 | 08/01/2051 | | |
| 3140L2-4V-2 | FNCL BR4435 2.000 04/01/51 | | 1.A | 359,640 | 357,156 | 291,496 | 359,162 | (69) | | | | 2.000 | 1.944 | MON | 595 | 7,143 | 04/13/2021 | 04/01/2051 | | |
| 3140LN-HS-9 | FNCL BT0240 2.000 09/01/51 | | 1.A | 194,806 | 192,453 | 157,062 | 194,383 | (72) | | | | 2.000 | 1.888 | MON | 321 | 3,849 | 09/16/2021 | 09/01/2051 | | |
| 3140LY-GB-3 | FNCL BT9193 2.000 11/01/51 | | 1.A | 229,047 | 229,549 | 187,372 | 229,126 | 12 | | | | 2.000 | 2.046 | MON | 383 | 4,591 | 11/15/2021 | 11/01/2051 | | |
| 3140N4-PK-7 | FNCL BX0425 5.500 11/01/52 | | 1.A | 165,473 | 161,981 | 166,089 | 165,261 | (16) | | | | 5.500 | 5.083 | MON | 742 | 8,909 | 01/18/2023 | 11/01/2052 | | |
| 3140O9-HW-6 | FNCL CA2044 4.500 07/01/48 | | 1.A | 79,689 | 76,881 | 76,689 | 79,689 | | | | | 4.500 | 3.888 | MON | 288 | 3,460 | 10/30/2018 | 07/01/2048 | | |
| 3140O9-XM-0 | FNCL CA2483 4.500 10/01/48 | | 1.A | 12,411 | 11,922 | 11,839 | 12,411 | | | | | 4.500 | 3.764 | MON | 45 | 537 | 12/18/2018 | 10/01/2048 | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | 20 | 21 | |
|----------------------|----------------------------|------------------------|---|-------------|-----------|------------|-------------------------------|---|---|---|--|----------------|-------------------|-----------|-------------------------------|-------------------------------|------------|----------------------------------|-------------------------|------------------------------|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | | 19 |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origination Ballon Payment % |
| 31400F-7C-7 | FNCL CA8090 1.500 12/01/50 | | 1.A | 357,249 | 354,480 | 274,840 | 356,592 | (79) | | | | 1.500 | 1.432 | MON | 443 | 5,317 | 12/23/2020 | 12/01/2050 | | |
| 31400M-B2-9 | FNCL CB1856 2.000 10/01/51 | | 1.A | 212,670 | 211,958 | 173,042 | 212,535 | (18) | | | | 2.000 | 1.983 | MON | 353 | 4,239 | 10/06/2021 | 10/01/2051 | | |
| 31400Q-QY-4 | FNCL CB4970 5.500 10/01/52 | | 1.A | 389,397 | 391,538 | 401,270 | 389,525 | 68 | | | | 5.500 | 5.768 | MON | 1,795 | 21,535 | 05/16/2024 | 10/01/2052 | | |
| 31400U-U6-1 | FNCL CB8704 6.000 06/01/54 | | 1.A | 429,719 | 423,940 | 437,794 | 429,339 | (380) | | | | 6.000 | 5.824 | MON | 2,120 | 23,317 | 01/03/2025 | 06/01/2054 | | |
| 31400V-G3-2 | FNCL CB9217 6.000 09/01/54 | | 1.A | 451,643 | 443,127 | 456,254 | 451,284 | (360) | | | | 6.000 | 5.586 | MON | 2,216 | 11,078 | 07/02/2025 | 09/01/2054 | | |
| 31400W-DA-7 | FNCL CB9996 6.000 02/01/55 | | 1.A | 450,294 | 441,837 | 453,741 | 449,919 | (375) | | | | 6.000 | 5.591 | MON | 2,209 | 13,255 | 06/27/2025 | 02/01/2055 | | |
| 3140X3-B8-0 | FNCL FM0062 3.500 02/01/50 | | 1.A | 326,105 | 307,465 | 284,977 | 326,105 | | | | | 3.500 | 2.543 | MON | 897 | 10,761 | 07/23/2021 | 02/01/2050 | | |
| 3140X5-CM-3 | FNCL FM1875 4.000 01/01/49 | | 1.A | 13,334 | 12,753 | 12,309 | 13,334 | | | | | 4.000 | 3.275 | MON | 43 | 510 | 01/13/2020 | 01/01/2049 | | |
| 3140X5-R6-2 | FNCL FM2308 4.000 07/01/49 | | 1.A | 12,660 | 12,113 | 11,668 | 12,660 | | | | | 4.000 | 3.270 | MON | 40 | 484 | 01/23/2020 | 07/01/2049 | | |
| 3140X6-SW-2 | FNCL FM3232 3.500 04/01/48 | | 1.A | 47,971 | 45,282 | 42,458 | 47,849 | (92) | | | | 3.500 | 2.605 | MON | 132 | 1,585 | 06/15/2020 | 04/01/2048 | | |
| 3140X6-ZY-0 | FNCL FM3458 3.000 01/01/50 | | 1.A | 88,885 | 84,101 | 76,078 | 88,714 | (145) | | | | 3.000 | 2.180 | MON | 210 | 2,523 | 06/08/2020 | 01/01/2050 | | |
| 3140X6-ZN-0 | FNCL FM3480 2.500 06/01/50 | | 1.A | 103,443 | 99,260 | 84,841 | 102,822 | (126) | | | | 2.500 | 2.003 | MON | 207 | 2,481 | 06/22/2020 | 06/01/2050 | | |
| 3140X8-P9-2 | FNCL FM4947 2.000 12/01/50 | | 1.A | 207,629 | 199,816 | 164,565 | 206,238 | (156) | | | | 2.000 | 1.552 | MON | 333 | 3,996 | 11/23/2020 | 12/01/2050 | | |
| 3140X8-3J-4 | FNCL FM5300 1.500 12/01/50 | | 1.A | 362,036 | 358,562 | 277,185 | 361,241 | (102) | | | | 1.500 | 1.413 | MON | 448 | 5,378 | 12/21/2020 | 12/01/2050 | | |
| 3140XA-TM-4 | FNCL FM6855 2.500 04/01/51 | | 1.A | 324,469 | 312,600 | 267,891 | 322,654 | (253) | | | | 2.500 | 2.038 | MON | 651 | 7,815 | 04/13/2021 | 04/01/2051 | | |
| 3140XA-Z4-7 | FNCL FM7062 2.500 01/01/51 | | 1.A | 146,682 | 141,146 | 121,592 | 146,169 | (169) | | | | 2.500 | 1.993 | MON | 294 | 3,529 | 04/29/2021 | 01/01/2051 | | |
| 3140XA-ZH-4 | FNCL FM7075 4.000 07/01/49 | | 1.A | 266,512 | 246,628 | 237,966 | 266,276 | (236) | | | | 4.000 | 2.729 | MON | 822 | 9,865 | 11/03/2021 | 07/01/2049 | | |
| 3140XG-UA-5 | FNCL FS1476 3.000 03/01/52 | | 1.A | 71,803 | 78,830 | 69,931 | 72,719 | 197 | | | | 3.000 | 4.284 | MON | 197 | 2,365 | 06/15/2022 | 03/01/2052 | | |
| 3140XH-4E-4 | FNCL FS2620 5.000 08/01/52 | | 1.A | 183,020 | 184,869 | 187,138 | 183,156 | | | | | 5.000 | 5.329 | MON | 770 | 9,243 | 10/04/2022 | 08/01/2052 | | |
| 31418C-FD-1 | FNCL MA2863 3.000 01/01/47 | | 1.A | 45,312 | 46,698 | 42,441 | 45,394 | 48 | | | | 3.000 | 3.542 | MON | 117 | 1,401 | 02/23/2018 | 01/01/2047 | | |
| 31418C-YM-0 | FNCL MA3415 4.000 07/01/48 | | 1.A | 10,166 | 9,772 | 9,432 | 10,166 | | | | | 4.000 | 3.346 | MON | 33 | 391 | 10/21/2019 | 07/01/2048 | | |
| 31418C-ZJ-6 | FNCL MA3444 4.500 08/01/48 | | 1.A | 19,559 | 18,565 | 18,372 | 19,559 | | | | | 4.500 | 3.460 | MON | 70 | 835 | 09/16/2019 | 08/01/2048 | | |
| 31418C-4F-8 | FNCL MA3521 4.000 11/01/48 | | 1.A | 13,321 | 12,789 | 12,344 | 13,321 | | | | | 4.000 | 3.315 | MON | 43 | 512 | 10/07/2019 | 11/01/2048 | | |
| 31418C-4W-1 | FNCL MA3536 4.000 12/01/48 | | 1.A | 17,069 | 16,443 | 15,871 | 17,069 | | | | | 4.000 | 3.389 | MON | 55 | 658 | 09/16/2019 | 12/01/2048 | | |
| 31418D-BF-8 | FNCL MA3637 3.500 04/01/49 | | 1.A | 19,443 | 18,936 | 17,753 | 19,443 | | | | | 3.500 | 3.097 | MON | 55 | 663 | 08/21/2019 | 04/01/2049 | | |
| 31418D-CA-8 | FNCL MA3664 4.000 05/01/49 | | 1.A | 15,644 | 15,078 | 14,495 | 15,644 | | | | | 4.000 | 3.336 | MON | 50 | 603 | 11/18/2019 | 05/01/2049 | | |
| 31418D-CY-6 | FNCL MA3686 3.500 06/01/49 | | 1.A | 16,204 | 16,001 | 15,002 | 16,204 | | | | | 3.500 | 3.335 | MON | 47 | 560 | 05/20/2019 | 06/01/2049 | | |
| 31418D-C6-7 | FNCL MA3692 3.500 07/01/49 | | 1.A | 27,651 | 26,891 | 25,211 | 27,651 | | | | | 3.500 | 3.076 | MON | 78 | 941 | 10/03/2019 | 07/01/2049 | | |
| 31418D-ET-5 | FNCL MA3745 3.500 08/01/49 | | 1.A | 19,178 | 18,708 | 17,539 | 19,178 | | | | | 3.500 | 3.120 | MON | 55 | 655 | 09/16/2019 | 08/01/2049 | | |
| 31418D-JR-4 | FNCL MA3871 3.000 02/01/49 | | 1.A | 37,870 | 37,406 | 33,626 | 37,856 | (14) | | | | 3.000 | 2.855 | MON | 94 | 1,122 | 11/13/2019 | 12/01/2049 | | |
| 31418D-KT-8 | FNCL MA3905 3.000 01/01/50 | | 1.A | 23,640 | 23,301 | 20,857 | 23,629 | (10) | | | | 3.000 | 2.823 | MON | 58 | 699 | 12/04/2019 | 01/01/2050 | | |
| 31418D-UJ-9 | FNCL MA4184 3.000 11/01/50 | | 1.A | 236,434 | 226,591 | 203,315 | 236,335 | (98) | | | | 3.000 | 2.379 | MON | 566 | 6,798 | 06/23/2021 | 11/01/2050 | | |
| 31418E-B9-0 | FNCL MA4563 2.500 03/01/52 | | 1.A | 109,740 | 119,969 | 102,201 | 109,740 | 291 | | | | 2.500 | 3.849 | MON | 250 | 2,999 | 07/11/2022 | 03/01/2052 | | |
| 31418E-GH-7 | FNCL MA4699 3.500 08/01/52 | | 1.A | 78,851 | 81,963 | 75,912 | 79,274 | 79 | | | | 3.500 | 4.094 | MON | 239 | 2,869 | 07/11/2022 | 08/01/2052 | | |
| 31418E-HK-9 | FNCL MA4733 4.500 09/01/52 | | 1.A | 1,167,225 | 1,166,997 | 1,146,347 | 1,167,199 | (5) | | | | 4.500 | 4.599 | MON | 4,376 | 52,515 | 08/29/2022 | 09/01/2052 | | |
| 31418F-ED-5 | FNCL MA5531 5.500 11/01/54 | | 1.A | 644,085 | 649,054 | 658,343 | 644,390 | 280 | | | | 5.500 | 5.845 | MON | 2,975 | 35,698 | 10/30/2024 | 11/01/2054 | | |
| 31418F-HK-0 | FNCL MA5761 6.000 07/01/55 | | 1.A | 694,480 | 688,189 | 706,279 | 694,404 | (76) | | | | 6.000 | 5.812 | MON | 3,441 | 20,646 | 06/03/2025 | 06/01/2055 | | |
| 31334Y-GE-1 | FNCL QA1997 3.000 08/01/49 | | 1.A | 48,331 | 47,391 | 42,601 | 48,281 | (29) | | | | 3.000 | 2.749 | MON | 118 | 1,422 | 08/26/2019 | 08/01/2049 | | |
| 31334Y-PV-3 | FNCL QA2236 3.000 07/01/46 | | 1.A | 67,064 | 63,278 | 57,939 | 66,772 | (147) | | | | 3.000 | 2.107 | MON | 158 | 1,898 | 07/24/2020 | 07/01/2046 | | |
| 31339S-E2-7 | FNCL QA2853 3.000 09/01/49 | | 1.A | 37,936 | 37,517 | 33,725 | 37,912 | (13) | | | | 3.000 | 2.878 | MON | 94 | 1,126 | 09/16/2019 | 09/01/2049 | | |
| 31339U-JN-1 | FNCL QA3869 3.500 10/01/49 | | 1.A | 49,624 | 48,077 | 45,116 | 49,624 | | | | | 3.500 | 3.027 | MON | 140 | 1,683 | 12/17/2019 | 10/01/2049 | | |
| 31346Y-XG-3 | FNCL QA5179 2.500 12/01/49 | | 1.A | 41,558 | 35,540 | 41,543 | 41,558 | (5) | | | | 2.500 | 2.478 | MON | 86 | 1,035 | 03/13/2020 | 12/01/2049 | | |
| 3133AK-PS-3 | FNCL QC1333 2.000 05/01/51 | | 1.A | 184,656 | 182,630 | 149,052 | 184,296 | (63) | | | | 2.000 | 1.897 | MON | 304 | 3,653 | 06/29/2021 | 05/01/2051 | | |
| 3133KK-D6-3 | FNCL RA3725 2.000 10/01/50 | | 1.A | 322,427 | 319,556 | 262,168 | 321,998 | (79) | | | | 2.000 | 1.912 | MON | 533 | 6,391 | 06/23/2021 | 10/01/2050 | | |
| 3133KK-WD-7 | FNCL RA4244 1.500 12/01/50 | | 1.A | 146,275 | 144,414 | 112,462 | 145,888 | (55) | | | | 1.500 | 1.370 | MON | 181 | 2,166 | 12/14/2020 | 12/01/2050 | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | 20 | 21 | | |
|--|--------------------------------|------------------------|---|-------------|------------|------------|-------------------------------|---|---|---|--|----------------|-------------------|-----------|-------------------------------|-------------------------------|------------|----------------------------------|-------------------------|------------------------------|-----|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origination Ballon Payment % | |
| 3133KK-WT-2 | FNCL RA4258 1.500 12/01/50 | | 1.A | 350,639 | 347,315 | 270,478 | 349,947 | (93) | | | | 1.500 | 1.406 | MON | 434 | 5,210 | 12/17/2020 | 12/01/2050 | | | |
| 3133KK-ZZ-8 | FNCL RA4361 1.500 01/01/51 | | 1.A | 294,432 | 291,427 | 225,941 | 293,746 | (86) | | | | 1.500 | 1.407 | MON | 364 | 4,371 | 12/29/2020 | 01/01/2051 | | | |
| 3133KM-P7-4 | FNCL RA5846 2.000 09/01/51 | | 1.A | 155,424 | 152,798 | 124,350 | 154,929 | (66) | | | | 2.000 | 1.829 | MON | 255 | 3,056 | 08/30/2021 | 09/01/2051 | | | |
| 3133KQ-FT-8 | FNCL RA8278 5.000 12/01/52 | | 1.A | 118,226 | 117,510 | 118,161 | 118,149 | (24) | | | | 5.000 | 5.017 | MON | 490 | 5,876 | 04/05/2023 | 12/01/2052 | | | |
| 3132DN-TZ-6 | FNCL SD1468 5.000 08/01/52 | | 1.A | 173,342 | 180,418 | 182,634 | 174,016 | 132 | | | | 5.000 | 5.886 | MON | 752 | 9,021 | 10/24/2022 | 08/01/2052 | | | |
| 3132DP-CU-0 | FNCL SD1883 4.000 06/01/52 | | 1.A | 378,802 | 395,486 | 377,252 | 380,470 | 347 | | | | 4.000 | 4.742 | MON | 1,318 | 15,819 | 12/08/2022 | 06/01/2052 | | | |
| 3132EO-SD-5 | FNCL SD4116 4.500 12/01/52 | | 1.A | 397,843 | 419,748 | 412,532 | 398,831 | 480 | | | | 4.500 | 5.708 | MON | 1,574 | 18,889 | 05/16/2024 | 12/01/2052 | | | |
| 3132DS-YQ-9 | FNCL SD5219 6.000 04/01/54 | | 1.A | 615,320 | 606,693 | 630,091 | 614,796 | (523) | | | | 6.000 | 5.797 | MON | 3,033 | 33,368 | 01/02/2025 | 04/01/2054 | | | |
| 3132DU-UQ-8 | FNCL SD6891 6.000 10/01/54 | | 1.A | 665,026 | 656,310 | 677,688 | 663,635 | (1,391) | | | | 6.000 | 5.813 | MON | 3,282 | 36,097 | 01/02/2025 | 10/01/2054 | | | |
| 3132DV-4V-4 | FNCL SD8036 3.000 01/01/50 | | 1.A | 30,134 | 29,791 | 26,666 | 30,125 | (9) | | | | 3.000 | 2.868 | MON | 74 | 894 | 12/18/2019 | 01/01/2050 | | | |
| 3132DV-4W-2 | FNCL SD8037 2.500 01/01/50 | | 1.A | 41,601 | 42,168 | 36,205 | 41,640 | 18 | | | | 2.500 | 2.722 | MON | 88 | 1,054 | 12/12/2019 | 01/01/2050 | | | |
| 3132DV-5K-7 | FNCL SD8050 3.000 03/01/50 | | 1.A | 10,958 | 10,703 | 9,603 | 10,952 | (7) | | | | 3.000 | 2.686 | MON | 27 | 321 | 02/03/2020 | 03/01/2050 | | | |
| 3132DW-CK-7 | FNCL SD8174 3.000 10/01/51 | | 1.A | 165,609 | 159,455 | 142,185 | 165,024 | (123) | | | | 3.000 | 2.503 | MON | 399 | 4,784 | 12/22/2021 | 10/01/2051 | | | |
| 3132DW-CP-6 | FNCL SD8178 2.500 11/01/51 | | 1.A | 179,021 | 196,355 | 167,248 | 180,923 | 421 | | | | 2.500 | 3.748 | MON | 409 | 4,909 | 07/21/2022 | 11/01/2051 | | | |
| 3132DW-CT-8 | FNCL SD8182 2.000 12/01/51 | | 1.A | 274,766 | 273,867 | 223,508 | 274,608 | (28) | | | | 2.000 | 1.984 | MON | 456 | 5,477 | 11/02/2021 | 12/01/2051 | | | |
| 3132DW-DR-1 | FNCL SD8212 2.500 05/01/52 | | 1.A | 110,507 | 121,923 | 103,638 | 112,093 | 303 | | | | 2.500 | 3.767 | MON | 254 | 3,048 | 05/02/2022 | 05/01/2052 | | | |
| 3132DW-DS-9 | FNCL SD8213 3.000 05/01/52 | | 1.A | 151,441 | 159,754 | 141,819 | 152,526 | 192 | | | | 3.000 | 3.755 | MON | 399 | 4,793 | 04/20/2022 | 05/01/2052 | | | |
| 3132DW-ET-6 | FNCL SD8246 5.000 09/01/52 | | 1.A | 369,827 | 379,904 | 381,580 | 370,231 | 208 | | | | 5.000 | 5.813 | MON | 1,583 | 18,995 | 05/16/2024 | 09/01/2052 | | | |
| 3132DW-F5-7 | FNCL SD8288 5.000 01/01/53 | | 1.A | 397,545 | 399,731 | 401,251 | 397,758 | 54 | | | | 5.000 | 5.228 | MON | 1,666 | 19,987 | 05/05/2023 | 01/01/2053 | | | |
| 3132DW-HH-9 | FNCL SD8332 6.000 06/01/53 | | 1.A | 173,936 | 173,017 | 178,034 | 173,823 | (34) | | | | 6.000 | 6.021 | MON | 865 | 10,381 | 05/20/2024 | 06/01/2053 | | | |
| 3132DW-L3-5 | FNCL SD8446 5.500 07/01/54 | | 1.A | 678,279 | 685,997 | 696,217 | 678,519 | 239 | | | | 5.500 | 5.951 | MON | 3,144 | 18,865 | 06/03/2025 | 07/01/2054 | | | |
| 1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC) | | | | 18,598,205 | 18,535,734 | 17,304,474 | 18,604,609 | (2,317) | | | | XXX | XXX | XXX | 59,206 | 633,729 | XXX | XXX | 4 | XXX | |
| 3137HB-P7-3 | FH K162 A2 FIX | | 1.A FE | 192,473 | 185,000 | 194,109 | 191,264 | (650) | | | | 5.150 | 4.742 | MON | 794 | 9,528 | 02/07/2024 | 12/25/2033 | | | |
| 1049999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - not/partially guaranteed (not exempt from RBC) | | | | 192,473 | 185,000 | 194,109 | 191,264 | (650) | | | | XXX | XXX | XXX | 794 | 9,528 | XXX | XXX | | | XXX |
| 172973-4C-0 | CMSI 058 1A5 FIX | | 1.A FM | 11,133 | 11,657 | 11,215 | 11,378 | 15 | | | | 5.500 | 6.279 | MON | 53 | 641 | 12/21/2005 | 11/25/2035 | | | |
| 12667F-RY-3 | CIWALT 0422CB 1A1 SR SEQ FIX | | 1.A FM | 7,222 | 7,139 | 7,199 | 7,183 | (5) | | | | 6.000 | 5.847 | MON | 36 | 428 | 03/28/2006 | 10/25/2034 | | | |
| 23242M-AD-3 | CIWHE 06S3 A4 SR SEQ AVAILFUND | | 1.A FM | 2,027 | 4,679 | 10,369 | 4,575 | | | | | 7.018 | 23.433 | MON | 27 | 338 | 06/16/2006 | 01/25/2029 | | | |
| 64828Y-AR-2 | FNMLT 142 A3 SR FIX | | 1.A FE | 10,420 | 10,176 | 9,884 | 10,335 | (14) | | | | 3.750 | 3.270 | MON | 32 | 382 | 10/02/2014 | 05/26/2054 | | | |
| 75970N-AM-9 | RHELT 052 AF5 SR SEQ FIX | | 1.A FM | 246,203 | 250,000 | 251,010 | 249,634 | 69 | | | | 5.701 | 5.565 | MON | 1,188 | 14,253 | 03/17/2006 | 08/25/2035 | | | |
| 91743P-DY-8 | UTAH HOUSING CORPORATION | | 1.B FE | 381,917 | 364,599 | 319,925 | 378,791 | (133) | | | | 3.000 | 2.132 | MON | 912 | 10,938 | 01/07/2022 | 01/21/2052 | | | |
| 1059999999. Subtotal - asset-backed securities - financial asset-backed securities (unaffiliated) | | | | 658,922 | 648,250 | 609,602 | 661,896 | (68) | | | | XXX | XXX | XXX | 2,248 | 26,980 | XXX | XXX | | | XXX |
| 06542B-BW-6 | BANK 21BN32 B SUB SEQ FIX | | 1.A | 257,485 | 250,000 | 215,229 | 254,123 | (736) | | | | 2.960 | 2.653 | MON | 617 | 7,400 | 03/16/2021 | 04/17/2054 | | | |
| 08163G-AU-4 | BMARK 21B28 A5 SR FIX | | 1.A | 308,999 | 300,000 | 265,137 | 305,219 | (891) | | | | 2.224 | 1.909 | MON | 556 | 6,671 | 08/03/2021 | 08/17/2054 | | | |
| 08163J-AC-8 | BMARK 21B29 A3 SR FIX | | 1.A | 139,050 | 135,000 | 125,252 | 136,601 | (592) | | | | 2.284 | 1.837 | MON | 257 | 3,083 | 09/17/2021 | 09/17/2054 | | | |
| 08163K-BG-5 | BMARK 21B30 A5 SR FIX | | 1.A | 175,097 | 170,000 | 152,440 | 173,096 | (497) | | | | 2.576 | 2.265 | MON | 365 | 4,379 | 10/29/2021 | 11/17/2054 | | | |
| 08163M-AB-3 | BMARK 21B31 A2 SR FIX | | 1.A | 154,494 | 150,000 | 147,829 | 150,801 | (944) | | | | 2.588 | 1.961 | MON | 324 | 3,882 | 12/08/2021 | 12/17/2054 | | | |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | Dates | | 20 | 21 | | |
|----------------------|---|------------------------|---|-------------|------------|------------|-------------------------------|---|---|---|--|----------------|-------------------|-----------|-------------------------------|-------------------------------|------------|----------------------------------|-------------------------|-------------------------------|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | | | 18 | 19 |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Payment % |
| 1079999999 | Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated) | | | 1,035,125 | 1,005,000 | 905,887 | 1,019,840 | | (3,660) | | | XXX | XXX | XXX | 2,119 | 25,415 | XXX | XXX | | XXX |
| 096919-AD-7 | BMW VEHICLE OWNER TRUST 2024-A | | 1.A FE | 221,729 | 221,763 | 223,845 | 221,729 | | | | | 5.180 | 5.276 | MON | 191 | 11,487 | 06/04/2024 | 02/26/2029 | | |
| 14318X-AE-5 | CARMAX AUTO OWNER TRUST 2023-4 | | 1.C FE | 515,625 | 500,000 | 517,655 | 508,373 | | (4,813) | | | 6.390 | 5.456 | MON | 1,420 | 31,950 | 06/21/2024 | 05/15/2029 | | |
| 30168J-AC-7 | EXETER AUTOMOBILE RECEIVABLES TRUST 2025 | | 1.A FE | 89,991 | 90,000 | 90,260 | 89,991 | | | | | 4.740 | 4.795 | MON | 190 | 3,069 | 03/19/2025 | 01/16/2029 | | |
| 30166X-AC-8 | EXETER AUTOMOBILE RECEIVABLES TRUST 2025 | | 1.A FE | 452,602 | 450,000 | 453,254 | 452,326 | | (275) | | | 4.780 | 4.336 | MON | 956 | 1,793 | 11/18/2025 | 07/16/2029 | | |
| 30167K-AD-3 | EXETER AUTOMOBILE RECEIVABLES TRUST 2025 | | 1.C FE | 174,995 | 175,000 | 175,891 | 174,995 | | | | | 4.400 | 4.451 | MON | 342 | 2,310 | 08/19/2025 | 05/15/2030 | | |
| 80285U-AF-8 | SANTANDER DRIVE AUTO RECEIVABLES TRUST 2 | | 1.A FE | 351,488 | 358,119 | 358,618 | 356,435 | | 2,394 | | | 4.490 | 5.824 | MON | 715 | 16,080 | 05/22/2024 | 08/15/2029 | | |
| 80287L-AD-1 | SANTANDER DRIVE AUTO RECEIVABLES TRUST 2 | | 1.A FE | 424,945 | 425,000 | 430,090 | 424,945 | | | | | 5.550 | 5.653 | MON | 1,048 | 23,588 | 06/11/2024 | 09/17/2029 | | |
| 80288D-AD-8 | SANTANDER DRIVE AUTO RECEIVABLES TRUST 2 | | 1.C FE | 114,977 | 115,000 | 115,876 | 114,977 | | | | | 4.880 | 4.965 | MON | 249 | 5,035 | 01/15/2025 | 03/17/2031 | | |
| 80287N-AD-7 | SANTANDER DRIVE AUTO RECEIVABLES TRUST 2 | | 1.C FE | 274,985 | 275,000 | 277,563 | 274,985 | | | | | 4.870 | 4.931 | MON | 595 | 9,635 | 03/18/2025 | 05/15/2031 | | |
| 1119999999 | Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated) | | | 2,621,337 | 2,609,882 | 2,643,052 | 2,618,756 | | (2,694) | | | XXX | XXX | XXX | 5,706 | 104,947 | XXX | XXX | | XXX |
| 1209999999 | Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating | | | 24,537,946 | 24,393,969 | 23,003,356 | 24,509,646 | | (9,957) | | | XXX | XXX | XXX | 74,593 | 833,916 | XXX | XXX | 4 | XXX |
| 1409999999 | Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating | | | | | | | | | | | XXX | XXX | XXX | | | XXX | XXX | | XXX |
| 36271V-AF-4 | GM FINANCIAL AUTOMOBILE LEASING TRUST 20 | | 1.C FE | 294,960 | 295,000 | 298,108 | 294,960 | | | | | 4.890 | 4.974 | MON | 441 | 12,324 | 02/05/2025 | 02/20/2029 | | 10.7 |
| 65479X-AE-2 | NISSAN AUTO LEASE TRUST 2025-A | | 1.A FE | 194,987 | 195,000 | 197,371 | 194,988 | | | | | 4.800 | 4.881 | MON | 416 | 8,398 | 01/15/2025 | 02/15/2029 | | 74.7 |
| 1519999999 | Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated) | | | 489,947 | 490,000 | 495,479 | 489,948 | | | | | XXX | XXX | XXX | 857 | 20,722 | XXX | XXX | | XXX |
| 1609999999 | Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient | | | 489,947 | 490,000 | 495,479 | 489,948 | | | | | XXX | XXX | XXX | 857 | 20,722 | XXX | XXX | | XXX |
| 1809999999 | Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis | | | | | | | | | | | XXX | XXX | XXX | | | XXX | XXX | | XXX |
| 1889999999 | Total - asset-backed securities (unaffiliated) | | | 25,027,893 | 24,883,969 | 23,498,835 | 24,999,594 | | (9,957) | | | XXX | XXX | XXX | 75,450 | 854,638 | XXX | XXX | 4 | XXX |
| 1899999999 | Total - asset-backed securities (affiliated) | | | | | | | | | | | XXX | XXX | XXX | | | XXX | XXX | | XXX |
| 1909999999 | Total - asset-backed securities | | | 25,027,893 | 24,883,969 | 23,498,835 | 24,999,594 | | (9,957) | | | XXX | XXX | XXX | 75,450 | 854,638 | XXX | XXX | 4 | XXX |
| 2009999999 | Total long term bonds - issuer credit obligations and asset-backed securities | | | 77,602,263 | 76,129,969 | 73,681,898 | 76,886,430 | (60,216) | (195,626) | | | XXX | XXX | XXX | 574,462 | 2,328,884 | XXX | XXX | 48,524,933 | XXX |

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$23,252,513 1B ..\$378,791 1C ..\$1,368,290 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6 ..\$

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

| 1 CUSIP Identi- fication | 2 Description | 3 Restricted Asset Code | 4 Number of Shares | 5 Par Value Per Share | 6 Book/ Adjusted Carrying Value | Fair Value | | 9 Actual Cost | Dividends | | | | Change in Book/Adjusted Carrying Value | | | | 19 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol | 20 Date Acquired | |
|-----------------------------------|--|----------------------------------|-----------------------------|-----------------------------------|---|---|-----------------|------------------|---|------------------------------|---|--------------------------------|--|--|---|---|--|------------------------|---|
| | | | | | | 7 Rate Per Share Used to Obtain Fair Value | 8 Fair Value | | 10 Amount Received During Year | 11 Declared But Unpaid | 12 Nonadmitted Declared But Unpaid | 13 Cumulative Undeclared | 14 Unrealized Valuation Increase/ (Decrease) | 15 Current Year's (Amor- tization)/ Accretion | 16 Current Year's Other-Than- Temporary Impairment Recognized | 17 Total Change in Book/Adjusted Carrying Value (14 + 15 - 16) | | | 18 Total Foreign Exchange Change in Book/ Adjusted Carrying Value |
| 060505-68-2 .. | BANK OF AMERICA CORPORATION | | 110,000 | 1,000 | 137,720 | 1,252,000 | 137,720 | 134,916 | 1,450 | | | | 2,804 | | | 2,804 | | 2.B FE .. | 10/01/2025 .. |
| 4019999999 | Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) perpetual preferred | | | | | 137,720 | XXX | 137,720 | 134,916 | 1,450 | | | | 2,804 | | 2,804 | | XXX | XXX |
| 4109999999 | Total - preferred stock - industrial and miscellaneous (unaffiliated) | | | | | 137,720 | XXX | 137,720 | 134,916 | 1,450 | | | | 2,804 | | 2,804 | | XXX | XXX |
| 4409999999 | Total - preferred stock - parent, subsidiaries and affiliates | | | | | | XXX | | | | | | | | | | | XXX | XXX |
| 4509999999 | Total preferred stocks | | | | | 137,720 | XXX | 137,720 | 134,916 | 1,450 | | | | 2,804 | | 2,804 | | XXX | XXX |

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 137,720 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6 ..\$

E12

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | Fair Value | | 8 | Dividends | | | Change in Book/Adjusted Carrying Value | | | | 16 | 17 |
|--|---|-----------------------|------------------|------------------------------|--|------------|-------------|---------------------|-----------------------------|---------------------------------|---|---|--|---|---------------|---|
| | | | | | 6 | 7 | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | | |
| CUSIP Identification | Description | Restricted Asset Code | Number of Shares | Book/Adjusted Carrying Value | Rate Per Share Used to Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared But Unpaid | Unrealized Valuation Increase/ (Decrease) | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (12 - 13) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Date Acquired | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 31337#-10-5 ... | FEDERAL HOME LOAN BANK CINCINNATI OH | RF | 1,088,000 | 108,800 | 100.000 | 108,800 | 108,800 | | 9,376 | | | | | | 05/11/2020 .. | |
| 427098-11-6 ... | HERCULES INC-CW29 | | 20,000 | 21 | 1.050 | 21 | | | | | (110) | | (110) | | 12/31/2021 .. | |
| 5029999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) other | | | | 108,821 | XXX | 108,821 | 108,800 | | 9,376 | | (110) | | (110) | | XXX | XXX |
| 5109999999. Total - common stock - industrial and miscellaneous (unaffiliated) | | | | 108,821 | XXX | 108,821 | 108,800 | | 9,376 | | (110) | | (110) | | XXX | XXX |
| 315911-75-0 ... | FIDELITY 500 INDEX FUND | | 11,346,464 | 2,697,281 | 237.720 | 2,697,281 | 404,577 | | 30,046 | | 380,447 | | 380,447 | | 11/02/2018 .. | |
| 315911-74-3 ... | FIDELITY EXTENDED MARKET INDEX FD | | 7,623,190 | 767,427 | 100.670 | 767,427 | 192,918 | | 4,391 | | 74,631 | | 74,631 | | 11/02/2018 .. | |
| 922908-71-0 ... | VANGUARD 500 INDEX FUND | | 5,143,930 | 3,250,141 | 631.840 | 3,250,141 | 552,390 | | 36,335 | | 458,221 | | 458,221 | | 09/25/2008 .. | |
| 922908-69-4 ... | VANGUARD EXTENDED MARKET INDEX FUND | | 8,309,710 | 1,318,086 | 158.620 | 1,318,086 | 246,008 | | 14,997 | | 120,823 | | 120,823 | | 03/11/2008 .. | |
| 5329999999. Subtotal - common stocks - mutual funds - designations not assigned by the SVO | | | | 8,032,935 | XXX | 8,032,935 | 1,395,893 | | 85,769 | | 1,034,122 | | 1,034,122 | | XXX | XXX |
| 5409999999. Total - common stocks - mutual funds | | | | 8,032,935 | XXX | 8,032,935 | 1,395,893 | | 85,769 | | 1,034,122 | | 1,034,122 | | XXX | XXX |
| 5609999999. Total - common stocks - unit investment trusts | | | | | XXX | | | | | | | | | | XXX | XXX |
| 5809999999. Total - common stocks - closed-end funds | | | | | XXX | | | | | | | | | | XXX | XXX |
| 464287-16-8 ... | ISHARES SELECT DIVIDEND ETF | | 15,056,000 | 2,125,004 | 141.140 | 2,125,004 | 977,638 | | 77,470 | | 148,302 | | 148,302 | | 06/13/2008 .. | |
| 921946-40-6 ... | VANGUARD HIGH DIVIDEND YIELD INDEX FUND | | 19,157,000 | 2,749,413 | 143.520 | 2,749,413 | 977,383 | | 67,065 | | 305,171 | | 305,171 | | 06/13/2008 .. | |
| 5819999999. Subtotal - common stocks - exchange traded funds | | | | 4,874,417 | XXX | 4,874,417 | 1,955,021 | | 144,535 | | 453,473 | | 453,473 | | XXX | XXX |
| 5979999999. Total - common stocks - parent, subsidiaries and affiliates | | | | | XXX | | | | | | | | | | XXX | XXX |
| 5989999999 - Total common stocks | | | | 13,016,173 | XXX | 13,016,173 | 3,459,714 | | 239,680 | | 1,487,485 | | 1,487,485 | | XXX | XXX |
| 5999999999 - Total preferred and common stocks | | | | 13,153,893 | XXX | 13,153,893 | 3,594,630 | | 241,130 | | 1,490,289 | | 1,490,289 | | XXX | XXX |

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6 ..\$

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 CUSIP Identification | 2 Description | 3 Date Acquired | 4 Name of Vendor | 5 Number of Shares of Stock | 6 Actual Cost | 7 Par Value | 8 Paid for Accrued Interest and Dividends |
|---|--|-----------------------|--------------------------------|-----------------------------------|------------------|------------------|--|
| 91282C-HM-0 | US TREASURY | 03/28/2025 | BARCLAYS AMERICAN | | 514,629 | 500,000 | 2,811 |
| 91282C-NK-3 | US TREASURY | 08/26/2025 | MORGAN STANLEY | | 753,633 | 750,000 | 4,581 |
| 91282C-NT-4 | US TREASURY | 09/10/2025 | CITIGROUP GLOBAL MARKETS | | 406,156 | 400,000 | 1,247 |
| 0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC) | | | | | 1,674,418 | 1,650,000 | 8,639 |
| 008073-AA-6 | AEROVIRONMENT INC. | 11/13/2025 | J.P. MORGAN | | 123,035 | 100,000 | |
| 025816-EA-3 | AMERICAN EXPRESS COMPANY | 01/28/2025 | BARCLAYS AMERICAN | | 500,000 | 500,000 | |
| 06744E-DH-7 | BARCLAYS BANK PLC | 08/07/2025 | BARCLAYS AMERICAN | | 114,759 | 100,000 | 474 |
| 11135F-CY-5 | BROADCOM INC. | 09/22/2025 | BANK AMERICA | | 399,148 | 400,000 | |
| 05605H-AD-2 | BIIX TECHNOLOGIES INC. | 11/06/2025 | VARIOUS | | 222,227 | 220,000 | |
| 13469V-AC-2 | CAMTEK LTD | 11/13/2025 | VARIOUS | | 140,790 | 125,000 | |
| 14040H-DJ-1 | CAPITAL ONE FINANCIAL CORPORATION | 07/30/2025 | JANE STREET EXECUTION SERVICES | | 257,180 | 250,000 | |
| 14040H-DN-2 | CAPITAL ONE FINANCIAL CORPORATION | 10/17/2025 | SUSQUEHANNA FINANCIAL | | 174,269 | 175,000 | 985 |
| 142339-AN-0 | CARLISLE COMPANIES INCORPORATED | 08/13/2025 | GOLDMAN SACHS | | 149,483 | 150,000 | |
| 14448C-AQ-7 | CARRIER GLOBAL CORPORATION | 01/07/2025 | MORGAN STANLEY | | 312,263 | 350,000 | 3,784 |
| 162775-AA-8 | CHECK POINT SOFTWARE TECHNOLOGIES LTD. | 12/04/2025 | CITIGROUP GLOBAL MARKETS | | 100,000 | 100,000 | |
| 23248V-AC-9 | CYBERARK SOFTWARE LTD. | 08/21/2025 | VARIOUS | | 164,000 | 160,000 | |
| 24703D-BU-4 | DELL INTERNATIONAL L.L.C. | 10/09/2025 | MESROW FINANCIAL INC | | 249,138 | 250,000 | 142 |
| 247361-ZT-8 | DELTA AIR LINES INC. | 01/07/2025 | CITADEL SECURITIES | | 326,424 | 350,000 | 2,552 |
| 25389J-AX-4 | DIGITAL REALTY TRUST L.P. | 06/26/2025 | VARIOUS | | 162,435 | 160,000 | 514 |
| 25809K-AA-3 | DOORDASH INC. | 05/28/2025 | J.P. MORGAN | | 240,000 | 240,000 | |
| 26875P-AZ-4 | EOG RESOURCES INC. | 10/17/2025 | MESROW FINANCIAL INC | | 258,968 | 250,000 | 4,050 |
| 298736-AM-1 | EURONET WORLDWIDE INC. | 08/14/2025 | WELLS FARGO SECURITIES LLC | | 293,050 | 290,000 | |
| 30034W-AD-8 | EVERGY INC. | 06/05/2025 | BARCLAYS AMERICAN | | 28,227 | 25,000 | 534 |
| 316770-BU-2 | FIFTH THIRD BANK NATIONAL ASSOCIATION | 01/24/2025 | GOLDMAN SACHS | | 500,955 | 500,000 | |
| 32076V-AE-3 | FIRST MAJESTIC SILVER CORP. | 12/04/2025 | BMO CAPITAL MARKETS - US | | 420,000 | 420,000 | |
| 343412-AJ-1 | FLUOR CORPORATION | 12/23/2025 | VARIOUS | | 508,767 | 430,000 | 1,812 |
| 37045X-FE-1 | GENERAL MOTORS FINANCIAL COMPANY INC. | 02/27/2025 | CITIGROUP GLOBAL MARKETS | | 399,920 | 400,000 | |
| 64124C-AA-7 | GRAB HOLDINGS LIMITED | 11/13/2025 | CITIGROUP GLOBAL MARKETS | | 66,672 | 60,000 | |
| 387328-AE-7 | GRANITE CONSTRUCTION INCORPORATED | 04/04/2025 | VARIOUS | | 80,992 | 70,000 | 708 |
| 40171V-AB-6 | GUIDEWIRE SOFTWARE INC. | 10/07/2025 | VARIOUS | | 194,417 | 175,000 | 569 |
| 404119-CX-5 | HCA INC. | 02/18/2025 | J.P. MORGAN | | 500,000 | 500,000 | |
| 446150-AX-2 | HUNTINGTON BANCSHARES INCORPORATED | 10/09/2025 | JANE STREET EXECUTION SERVICES | | 213,415 | 250,000 | 950 |
| 465741-AP-1 | ITRON INC. | 04/21/2025 | TRUIST SECURITIES, INC. | | 20,562 | 20,000 | 74 |
| 472145-AG-6 | JAZZ INVESTMENTS LIMITED | 04/08/2025 | BANK AMERICA | | 61,704 | 60,000 | 125 |
| 46647P-FE-1 | JPMORGAN CHASE & CO. | 10/15/2025 | J.P. MORGAN | | 100,000 | 100,000 | |
| 538034-BB-4 | LIVE NATION ENTERTAINMENT INC. | 10/09/2025 | MIZUHO SECURITIES | | 85,216 | 80,000 | 543 |
| 539439-BE-8 | LLOYDS BANKING GROUP PLC | 07/29/2025 | MORGAN STANLEY | | 511,545 | 500,000 | 3,961 |
| 59001A-BF-8 | MERITAGE HOMES CORPORATION | 04/15/2025 | VARIOUS | | 57,511 | 60,000 | |
| 55405Y-AC-4 | MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC. | 08/07/2025 | VARIOUS | | 40,472 | 40,000 | |
| 61748U-AN-2 | MORGAN STANLEY | 10/17/2025 | VARIOUS | | 490,430 | 490,000 | |
| 665531-AJ-8 | NORTHERN OIL AND GAS INC. | 02/21/2025 | BANK AMERICA | | 45,188 | 40,000 | 520 |
| 665531-AK-5 | NORTHERN OIL AND GAS INC. | 06/30/2025 | BMO CAPITAL MARKETS - US | | 10,452 | 10,000 | 14 |
| 67059N-AH-1 | NUTANIX INC. | 11/26/2025 | UBS SECURITIES | | 118,407 | 110,000 | 44 |
| 682680-DC-4 | ONEOK INC. | 10/17/2025 | CITADEL SECURITIES | | 506,535 | 500,000 | 5,100 |
| 68389X-DM-4 | ORACLE CORPORATION | 09/24/2025 | BANK AMERICA | | 349,948 | 350,000 | |
| 70202L-AC-6 | PARSONS CORPORATION | 01/30/2025 | BANK AMERICA | | 70,774 | 65,000 | 707 |
| 70202L-AD-4 | PARSONS CORPORATION | 12/23/2025 | J.P. MORGAN | | 36,443 | 35,000 | 288 |
| 754730-AJ-8 | RAYMOND JAMES FINANCIAL INC. | 09/09/2025 | VARIOUS | | 249,395 | 250,000 | |
| 759916-AD-1 | REPLIGEN CORPORATION | 02/11/2025 | TORONTO DOMINION - US | | 10,350 | 10,000 | 16 |
| 806851-AR-2 | SCHLUMBERGER HOLDINGS CORPORATION | 03/17/2025 | EXCHANGE OFFER | | 102,982 | 100,000 | 596 |
| 784730-AB-9 | SSR MINING INC. | 12/29/2025 | VARIOUS | | 281,601 | 235,000 | 1,753 |
| 857477-CN-1 | STATE STREET CORPORATION | 01/03/2025 | GOLDMAN SACHS | | 345,937 | 350,000 | 5,990 |
| 857477-DE-0 | STATE STREET CORPORATION | 10/20/2025 | GOLDMAN SACHS | | 40,000 | 40,000 | |
| 858119-BS-8 | STEEL DYNAMICS INC. | 10/09/2025 | BNP PARIBUS SECURITIES | | 512,675 | 500,000 | 15,167 |
| 88162G-AB-9 | TETRA TECH INC. | 02/03/2025 | VARIOUS | | 184,378 | 160,000 | 1,507 |
| 06406R-CJ-4 | THE BANK OF NEW YORK MELLON CORPORATION | 09/10/2025 | J.P. MORGAN | | 208,276 | 200,000 | 2,688 |
| 163072-AB-7 | THE CHEESECAKE FACTORY INCORPORATED | 02/26/2025 | J.P. MORGAN | | 203,506 | 200,000 | |
| 38141G-D4-3 | THE GOLDMAN SACHS GROUP INC. | 10/15/2025 | VARIOUS | | 75,122 | 75,000 | |
| 842587-DY-0 | THE SOUTHERN COMPANY | 05/07/2025 | J.P. MORGAN | | 189,247 | 170,000 | 3,039 |
| 842587-DZ-7 | THE SOUTHERN COMPANY | 05/12/2025 | J.P. MORGAN | | 86,842 | 80,000 | 1,480 |
| 902252-AB-1 | TYLER TECHNOLOGIES INC. | 01/13/2025 | VARIOUS | | 179,485 | 150,000 | 123 |
| 91159H-JT-8 | U.S. BANCORP | 02/05/2025 | US BANCORP INVESTMENTS INC | | 500,000 | 500,000 | |
| 92277G-AZ-0 | VENTAS REALTY LIMITED PARTNERSHIP | 05/21/2025 | BANK AMERICA | | 24,286 | 20,000 | 353 |
| 92538J-AB-2 | VERTEX INC. | 06/23/2025 | VARIOUS | | 82,506 | 70,000 | 77 |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|----------------------|--|---------------|--------------------------------|---------------------------|-------------|------------|---|
| CUSIP Identification | Description | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| 960413-BB-7 | WESTLAKE CORPORATION | 11/04/2025 | WELLS FARGO SECURITIES LLC | | 498,585 | 500,000 | |
| 98978V-AY-9 | ZOETIS INC. | 12/23/2025 | VARIOUS | | 387,471 | 385,000 | 1 |
| 0089999999 | Subtotal - issuer credit obligations - corporate bonds (unaffiliated) | | | | 13,768,365 | 13,455,000 | 61,240 |
| 95041A-AG-3 | WELLTOWER OP LLC | 07/31/2025 | WELLS FARGO SECURITIES LLC | | 497,860 | 500,000 | 2,634 |
| 0169999999 | Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated) | | | | 497,860 | 500,000 | 2,634 |
| 0489999999 | Total - issuer credit obligations (unaffiliated) | | | | 15,940,643 | 15,605,000 | 72,513 |
| 0499999999 | Total - issuer credit obligations (affiliated) | | | | | | |
| 0509999997 | Total - issuer credit obligations - Part 3 | | | | 15,940,643 | 15,605,000 | 72,513 |
| 0509999998 | Total - issuer credit obligations - Part 5 | | | | 1,402,520 | 1,345,000 | 1,623 |
| 0509999999 | Total - issuer credit obligations | | | | 17,343,163 | 16,950,000 | 74,136 |
| 3618N5-XP-9 | G2SF MB0685 5.000 10/20/55 | 10/24/2025 | BARCLAYS AMERICAN | | 500,156 | 500,000 | 1,806 |
| 1019999999 | Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC) | | | | 500,156 | 500,000 | 1,806 |
| 3140QU-U6-1 | FNCL CB8704 6.000 06/01/54 | 01/03/2025 | GOLDMAN SACHS | | 478,747 | 472,308 | 394 |
| 3140QV-G3-2 | FNCL CB9217 6.000 09/01/54 | 07/02/2025 | TORONTO DOMINION - US | | 499,214 | 489,801 | 163 |
| 3140QW-DA-7 | FNCL CB9996 6.000 02/01/55 | 06/27/2025 | BNP PARIBUS SECURITIES | | 497,717 | 488,369 | 2,360 |
| 31418F-NK-0 | FNCL MA5761 6.000 07/01/55 | 06/03/2025 | TORONTO DOMINION - US | | 756,855 | 750,000 | 375 |
| 3132DS-YQ-9 | FNCL SD5219 6.000 04/01/54 | 01/02/2025 | MORGAN STANLEY | | 698,810 | 689,013 | 230 |
| 3132DU-UQ-8 | FNCL SD6891 6.000 10/01/54 | 01/02/2025 | MORGAN STANLEY | | 751,828 | 741,973 | 247 |
| 3132DW-L3-5 | FNCL SD8446 5.500 07/01/54 | 06/03/2025 | DAIWA CAPITAL MARKETS AMERICA | | 742,557 | 751,006 | 344 |
| 1039999999 | Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC) | | | | 4,425,728 | 4,382,470 | 4,113 |
| 30166J-AC-7 | EXETER AUTOMOBILE RECEIVABLES TRUST 2025 | 03/19/2025 | WELLS FARGO SECURITIES LLC | | 89,991 | 90,000 | |
| 30166X-AC-8 | EXETER AUTOMOBILE RECEIVABLES TRUST 2025 | 11/18/2025 | SMBC NIKKO SECURITIES AMERICA | | 452,602 | 450,000 | 239 |
| 30167K-AD-3 | EXETER AUTOMOBILE RECEIVABLES TRUST 2025 | 08/19/2025 | DEUTSCHE BANK | | 174,995 | 175,000 | |
| 80288D-AD-8 | SANTANDER DRIVE AUTO RECEIVABLES TRUST 2 | 01/15/2025 | RBC CAPITAL MARKETS SECURITIES | | 114,977 | 115,000 | |
| 80287N-AD-7 | SANTANDER DRIVE AUTO RECEIVABLES TRUST 2 | 03/18/2025 | MISCHLER FINANCIAL GROUP | | 274,985 | 275,000 | |
| 1119999999 | Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated) | | | | 1,107,550 | 1,105,000 | 239 |
| 36271V-AF-4 | GM FINANCIAL AUTOMOBILE LEASING TRUST 20 | 02/05/2025 | SG AMERICAS SECURITIES (DOMEST | | 294,960 | 295,000 | |
| 65479X-AE-2 | NISSAN AUTO LEASE TRUST 2025-A | 01/15/2025 | CITIGROUP GLOBAL MARKETS | | 194,987 | 195,000 | |
| 1519999999 | Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated) | | | | 489,947 | 490,000 | |
| 1889999999 | Total - asset-backed securities (unaffiliated) | | | | 6,523,381 | 6,477,470 | 6,158 |
| 1899999999 | Total - asset-backed securities (affiliated) | | | | | | |
| 1909999997 | Total - asset-backed securities - Part 3 | | | | 6,523,381 | 6,477,470 | 6,158 |
| 1909999998 | Total - asset-backed securities - Part 5 | | | | | | |
| 1909999999 | Total - asset-backed securities | | | | 6,523,381 | 6,477,470 | 6,158 |
| 2009999999 | Total - issuer credit obligations and asset-backed securities | | | | 23,866,544 | 23,427,470 | 80,294 |
| 060505-68-2 | BANK OF AMERICA CORPORATION | 10/01/2025 | GOLDMAN SACHS | 110.000 | 134,916 | 3,000 | |
| 4019999999 | Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred | | | | 134,916 | XXX | |
| 4509999997 | Total - preferred stocks - Part 3 | | | | 134,916 | XXX | |
| 4509999998 | Total - preferred stocks - Part 5 | | | | | XXX | |
| 4509999999 | Total - preferred stocks | | | | 134,916 | XXX | |
| 5989999997 | Total - common stocks - Part 3 | | | | | XXX | |
| 5989999998 | Total - common stocks - Part 5 | | | | | XXX | |
| 5989999999 | Total - common stocks | | | | | XXX | |
| 5999999999 | Total - preferred and common stocks | | | | 134,916 | XXX | |
| 6009999999 | Totals | | | | 24,001,460 | XXX | 80,294 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|----------------------|--|---------------|----------------------------|---------------------------|-----------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|------------------------------------|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con- sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other- Than- Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con- tractual Maturity Date |
| 91282C-FK-2 | US TREASURY | .09/15/2025 | MATURITY | | 500,000 | 500,000 | 489,063 | 497,213 | | 2,787 | | 2,787 | | 500,000 | | | | 17,500 | .09/15/2025 |
| 0019999999 | Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC) | | | | 500,000 | 500,000 | 489,063 | 497,213 | | 2,787 | | 2,787 | | 500,000 | | | | 17,500 | XXX |
| 164231-K0-4 | CHEROKEE COUNTY SCHOOL SYSTEM | .08/01/2025 | CALLED AT 100 | | 55,000 | 55,000 | 55,000 | 55,000 | | | | | | 55,000 | | | | 3,229 | .08/01/2028 |
| 76541V-TB-3 | CITY OF RICHMOND VIRGINIA | .07/02/2025 | MORGAN STANLEY | | 21,264 | 20,000 | 24,985 | 21,671 | | (257) | | (257) | | 21,414 | | (150) | (150) | 839 | .03/01/2028 |
| 403755-T3-5 | GHINNETT COUNTY SCHOOL DISTRICT | .08/01/2025 | CALLED AT 100 | | 350,000 | 350,000 | 419,430 | 354,442 | | (4,442) | | (4,442) | | 350,000 | | | | 17,500 | .02/01/2035 |
| 815626-Q0-3 | UNIFIED SCHOOL DISTRICT NO. 259 SEDGWICK | .10/01/2025 | CALLED AT 100 | | 40,000 | 40,000 | 42,270 | 40,519 | | (162) | | (162) | | 40,357 | | (357) | (357) | 2,488 | .10/01/2028 |
| 0049999999 | Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed) | | | | 466,264 | 465,000 | 541,685 | 471,632 | | (4,861) | | (4,861) | | 466,771 | | (507) | (507) | 24,056 | XXX |
| 469495-DG-7 | CITY OF JACKSONVILLE FLORIDA | .07/02/2025 | UBS SECURITIES | | 251,140 | 250,000 | 310,203 | 255,119 | | (3,422) | | (3,422) | | 251,697 | | (557) | (557) | 9,444 | .10/01/2027 |
| 57604P-5P-5 | MASSACHUSETTS CLEAN WATER TRUST | .08/01/2025 | CALLED AT 100 | | 25,000 | 25,000 | 28,866 | 27,305 | | (199) | | (199) | | 27,106 | | (2,106) | (2,106) | 1,298 | .08/01/2040 |
| 64763H-FK-6 | NEW ORLEANS AVIATION BOARD | .01/01/2025 | CALLED AT 100 | | 200,000 | 200,000 | 223,746 | 200,000 | | | | | | 200,000 | | | | 5,000 | .01/01/2040 |
| 97123-U4-8 | STATE OF WISCONSIN | .04/03/2025 | REPURCHASE | | 21,205 | 20,000 | 24,197 | 21,199 | | (119) | | (119) | | 21,080 | | (1,080) | (1,080) | 1,961 | .07/01/2029 |
| 702924-NZ-8 | THE PENNSYLVANIA TURNPIKE COMMISSION | .07/02/2025 | MORGAN STANLEY | | 255,170 | 250,000 | 306,650 | 258,892 | | (3,120) | | (3,120) | | 255,771 | | (601) | (601) | 7,361 | .06/01/2026 |
| 0059999999 | Subtotal - issuer credit obligations - municipal bonds - special revenue | | | | 752,515 | 745,000 | 893,662 | 762,515 | | (6,860) | | (6,860) | | 755,654 | | (4,344) | (4,344) | 25,064 | XXX |
| 007973-AE-0 | ADVANCED ENERGY INDUSTRIES INC. | .10/24/2025 | VARIOUS | | 188,766 | 135,000 | 135,484 | 135,450 | | (86) | | (86) | | 135,364 | | 53,402 | 53,402 | 3,419 | .09/15/2028 |
| 00971T-AN-1 | AKAMAI TECHNOLOGIES INC. | .05/15/2025 | MARKETS | | 275,093 | 295,000 | 297,335 | 297,232 | | (199) | | (199) | | 297,033 | | (21,939) | (21,939) | 2,498 | .02/15/2029 |
| 023135-BN-5 | AMAZON.COM INC. | .07/29/2025 | SERVICES | | 75,080 | 75,000 | 82,737 | 75,803 | | (689) | | (689) | | 75,114 | | (34) | (34) | 2,568 | .12/03/2025 |
| 03040W-BE-4 | AMERICAN WATER CAPITAL CORP. | .08/13/2025 | VARIOUS | | 367,725 | 370,000 | 370,000 | 370,000 | | | | | | 370,000 | | (2,275) | (2,275) | 4,274 | .06/15/2026 |
| 037833-AZ-3 | APPLE INC. | .02/09/2025 | MATURITY | | 125,000 | 125,000 | 125,754 | 125,011 | | (11) | | (11) | | 125,000 | | | | 1,563 | .02/09/2025 |
| 09709U-V7-0 | BOFA FINANCE LLC | .10/01/2025 | BANK AMERICA | | 359,978 | 360,000 | 401,625 | 384,887 | | (7,934) | | (7,934) | | 376,953 | | (16,975) | (16,975) | 1,842 | .05/25/2027 |
| 14040H-BK-0 | CAPITAL ONE FINANCIAL CORPORATION | .10/17/2025 | TORONTO DOMINION - US | | 149,459 | 150,000 | 149,468 | 149,902 | | 49 | | 49 | | 149,951 | | (492) | (492) | 6,906 | .07/28/2026 |
| 00440E-AS-6 | CHUBB INA HOLDINGS LLC | .03/15/2025 | MATURITY | | 100,000 | 100,000 | 97,857 | 99,921 | | 79 | | 79 | | 100,000 | | | | 1,575 | .03/15/2025 |
| 17330F-SU-1 | CITIGROUP GLOBAL MARKETS HOLDINGS INC. | .11/06/2025 | MARKETS | | 308,220 | 330,000 | 330,000 | 330,000 | | | | | | 330,000 | | (21,780) | (21,780) | 309 | .06/17/2027 |
| 17331C-3Y-1 | CITIGROUP GLOBAL MARKETS HOLDINGS INC. | .11/06/2025 | MARKETS | | 112,080 | 120,000 | 126,396 | 123,484 | | (1,209) | | (1,209) | | 122,274 | | (10,194) | (10,194) | 113 | .06/17/2027 |
| 172967-AM-3 | CITIGROUP INC. | .06/01/2025 | MATURITY | | 300,000 | 300,000 | 318,663 | 300,623 | | (623) | | (623) | | 300,000 | | | | 10,313 | .06/01/2025 |
| 20030N-CT-6 | COMCAST CORPORATION | .10/09/2025 | REPURCHASE | | 478,648 | 475,000 | 487,020 | 480,050 | | (1,062) | | (1,062) | | 478,988 | | (3,988) | (3,988) | 23,032 | .10/15/2028 |
| 22160K-AM-7 | COSTCO WHOLESALE CORPORATION | .07/29/2025 | MORGAN STANLEY | | 73,687 | 75,000 | 73,192 | 74,431 | | 134 | | 134 | | 74,565 | | (878) | (878) | 1,575 | .05/18/2027 |
| 23804L-AC-7 | DATADOG INC. | .04/09/2025 | UBS SECURITIES | | 47,158 | 55,000 | 54,786 | 52,800 | | 1,987 | | 1,987 | | 54,798 | | (7,641) | (7,641) | 1,575 | .12/01/2029 |
| 25388J-AX-4 | DIGITAL REALTY TRUST L.P. | .08/13/2025 | J.P. MORGAN | | 20,728 | 20,000 | 20,000 | 20,000 | | | | | | 20,000 | | 728 | 728 | 283 | .11/15/2029 |
| 298736-AM-1 | EURONET WORLDWIDE INC. | .11/25/2025 | WELLS FARGO SECURITIES LLC | | 71,370 | 80,000 | 80,000 | 80,000 | | | | | | 80,000 | | (8,630) | (8,630) | 140 | .10/01/2030 |
| 30034W-AD-8 | EVERGY INC. | .10/14/2025 | MARKETS | | 141,849 | 110,000 | 112,331 | 112,287 | | (979) | | (979) | | 111,703 | | 30,146 | 30,146 | 4,125 | .12/15/2027 |
| 30231G-BJ-0 | EXXON MOBIL CORPORATION | .10/17/2025 | GOLDMAN SACHS | | 99,664 | 100,000 | 113,082 | 104,553 | | (1,753) | | (1,753) | | 102,800 | | (3,136) | (3,136) | 3,578 | .03/19/2027 |
| 343412-AJ-1 | FLUOR CORPORATION | .06/11/2025 | JEFFERIES & CO | | 38,223 | 30,000 | 36,727 | (530) | | | | | | 36,197 | | 2,026 | 2,026 | 278 | .08/15/2029 |
| 345370-CZ-1 | FORD MOTOR COMPANY | .04/29/2025 | J.P. MORGAN | | 265,785 | 270,000 | 255,243 | 262,353 | | 2,036 | | 2,036 | | 264,388 | | 1,396 | 1,396 | | .03/15/2026 |
| AR8389-75-1 | GLENORE FUNDING LLC | .01/08/2025 | VARIOUS | | 395,320 | 400,000 | 394,730 | 399,601 | | 22 | | 22 | | 399,623 | | (4,303) | (4,303) | | .03/27/2025 |
| 37940X-AU-6 | GLOBAL PAYMENTS INC. | .11/25/2025 | VARIOUS | | 129,611 | 145,000 | 146,476 | 146,696 | | (169) | | (169) | | 146,307 | | (16,696) | (16,696) | 1,537 | .03/01/2031 |
| 405024-AD-2 | HAEONETICS CORPORATION | .11/11/2025 | J.P. MORGAN | | 20,043 | 20,000 | 20,000 | 20,000 | | | | | | 20,000 | | 43 | 43 | 474 | .06/01/2029 |
| 42824C-AW-9 | HEWLETT PACKARD ENTERPRISE COMPANY | .09/17/2025 | CALLED AT 100 | | 125,000 | 125,000 | 127,958 | 125,280 | | (280) | | (280) | | 125,000 | | | | 5,649 | .10/15/2025 |
| 404280-BX-6 | HSC HOLDINGS PLC | .09/12/2025 | CALLED AT 100 | | 250,000 | 250,000 | 268,933 | 252,448 | | (2,448) | | (2,448) | | 250,000 | | | | 10,730 | .09/12/2026 |
| 472145-AG-6 | JAZZ INVESTMENTS I LIMITED | .09/02/2025 | VARIOUS | | 192,182 | 170,000 | 174,494 | 174,295 | | (233) | | (233) | | 174,062 | | 18,120 | 18,120 | 7,144 | .09/15/2030 |
| 46625H-RV-4 | JPMORGAN CHASE & CO. | .10/16/2025 | TRADEWEB | | 99,166 | 100,000 | 97,920 | 99,469 | | 236 | | 236 | | 99,706 | | (540) | (540) | 3,081 | .10/01/2026 |
| 53944Y-AF-0 | LLOYDS BANKING GROUP PLC | .05/08/2025 | MATURITY | | 200,000 | 200,000 | 200,022 | 200,001 | | (1) | | (1) | | 200,000 | | | | 4,450 | .05/08/2025 |
| 59001A-BF-8 | MERITAGE HOMES CORPORATION | .10/31/2025 | VARIOUS | | 34,845 | 35,000 | 33,548 | 33,548 | | 204 | | 204 | | 33,752 | | 1,092 | 1,092 | 284 | .05/15/2028 |
| 58303J-AB-2 | MIP INGREDIENTS INC. | .01/30/2025 | JEFFERIES & CO | | 233,125 | 250,000 | 274,336 | 263,717 | | (600) | | (600) | | 263,116 | | (29,991) | (29,991) | 990 | .11/15/2041 |
| 61744Y-AP-3 | MORGAN STANLEY | .10/17/2025 | BANK AMERICA | | 74,549 | 75,000 | 79,922 | 77,610 | | (657) | | (657) | | 76,953 | | (2,404) | (2,404) | 3,505 | .01/24/2029 |
| 61746B-EF-9 | MORGAN STANLEY | .10/17/2025 | TRADIN | | 99,787 | 100,000 | 108,861 | 102,777 | | (1,060) | | (1,060) | | 101,717 | | (1,930) | (1,930) | 4,531 | .01/20/2027 |
| 61772B-AB-9 | MORGAN STANLEY | .10/17/2025 | BANK AMERICA | | 221,909 | 225,000 | 208,985 | 218,072 | | 2,314 | | 2,314 | | 220,386 | | 1,523 | 1,523 | 3,445 | .05/04/2027 |
| 61775M-L3-8 | MORGAN STANLEY FINANCE LLC | .03/19/2025 | MORGAN STANLEY | | 113,416 | 80,000 | 83,272 | 82,102 | | (211) | | (211) | | 81,890 | | 31,526 | 31,526 | | .11/06/2026 |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 | |
|---|-----------------------------------|---------------|------------------------------------|---------------------------|-------------------|-------------------|-------------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|------------|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con- sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other- Than- Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date | |
| 61775M-VX-1 | MORGAN STANLEY FINANCE LLC | .06/11/2025 | MORGAN STANLEY | | 340,749 | 240,000 | 246,600 | 244,141 | | (757) | | (757) | | 243,384 | | 97,365 | 97,365 | 2,250 | 11/06/2026 | |
| 67059N-AH-1 | NUTANIX INC. | .05/13/2025 | J.P. MORGAN | | 200,589 | 135,000 | 151,754 | 148,725 | | (1,904) | | (1,904) | | 146,820 | | 53,769 | 53,769 | 209 | 10/01/2027 | |
| 67059N-AJ-7 | NUTANIX INC. | .11/26/2025 | UBS SECURITIES | | 9,337 | 10,000 | 10,000 | 9,992 | 8 | | | 8 | | 10,000 | | (663) | (663) | 48 | 12/15/2029 | |
| 68213N-AE-9 | OMNICELL INC. | .03/19/2025 | J.P. MORGAN | | 55,754 | 60,000 | 60,000 | 60,000 | | | | | | 60,000 | | (4,246) | (4,246) | 197 | 12/01/2029 | |
| 69331C-AL-2 | PG&E CORPORATION | .01/24/2025 | VARIOUS | | 159,958 | 155,000 | 155,856 | 156,159 | | (24) | | (24) | | 156,135 | | 3,823 | 3,823 | 1,025 | 11/01/2027 | |
| 759916-AD-1 | REPLIGEN CORPORATION | .01/28/2025 | VARIOUS | | 55,383 | 50,000 | 53,478 | 51,071 | 2,370 | (666) | | 1,704 | | 53,375 | | 2,008 | 2,008 | 61 | 12/15/2028 | |
| 780082-AD-5 | ROYAL BANK OF CANADA | .08/14/2025 | OPPENHEIMER & CO. CITIGROUP GLOBAL | | 125,048 | 125,000 | 133,449 | 126,193 | | (683) | | (683) | | 125,510 | | (462) | (462) | 6,103 | 01/27/2026 | |
| 803607-AD-2 | SAREPTA THERAPEUTICS INC. | .04/24/2025 | MARKETS | | 32,996 | 35,000 | 35,986 | 35,943 | | (109) | | (109) | | 35,834 | | (2,838) | (2,838) | 267 | 09/15/2027 | |
| 806854-AJ-4 | SCHLUMBERGER INVESTMENT S.A. | .03/17/2025 | EXCHANGE OFFER | | 102,982 | 100,000 | 105,204 | 103,100 | | (119) | | (119) | | 102,982 | | | | 1,096 | 06/26/2030 | |
| 833445-AC-3 | SNOWFLAKE INC. | .08/28/2025 | VARIOUS | | 142,323 | 90,000 | 90,200 | 90,189 | | (26) | | (26) | | 90,163 | | 52,160 | 52,160 | | 10/01/2029 | |
| 833445-AD-1 | SNOWFLAKE INC. | .11/03/2025 | VARIOUS | | 91,972 | 50,000 | 50,677 | | | (15) | | (15) | | 50,662 | | 41,310 | 41,310 | | 10/01/2029 | |
| 84921R-AB-6 | SPOTIFY USA INC. | .06/24/2025 | VARIOUS | | 129,595 | 90,000 | 96,068 | 95,886 | | (2,269) | | (2,269) | | 93,617 | | 35,977 | 35,977 | | 03/15/2026 | |
| 38145G-AH-3 | THE GOLDMAN SACHS GROUP INC. | .10/14/2025 | JANE STREET EXECUTION SERVICES | | 74,551 | 75,000 | 72,653 | 74,367 | | 260 | | 260 | | 74,626 | | (76) | (76) | 2,399 | 11/16/2026 | |
| 38148L-AE-6 | THE GOLDMAN SACHS GROUP INC. | .05/22/2025 | MATURITY | | 150,000 | 150,000 | 150,359 | 150,007 | | (7) | | (7) | | 150,000 | | | | 2,813 | 05/22/2025 | |
| 842587-DP-9 | THE SOUTHERN COMPANY | .05/07/2025 | J.P. MORGAN | | 190,796 | 170,000 | 179,067 | 176,226 | | (2,280) | | (2,280) | | 173,946 | | 16,850 | 16,850 | 2,617 | 12/15/2025 | |
| 90353T-AJ-9 | UBER TECHNOLOGIES INC. | .04/24/2025 | JEFFERIES & CO | | 77,187 | 70,000 | 73,844 | 73,407 | | (1,137) | | (1,137) | | 72,270 | | 4,918 | 4,918 | | 12/15/2025 | |
| 90353T-AM-2 | UBER TECHNOLOGIES INC. | .07/10/2025 | VARIOUS | | 144,284 | 100,000 | 112,220 | 112,011 | | (1,464) | | (1,464) | | 110,547 | | 33,737 | 33,737 | 487 | 12/01/2028 | |
| 922280-AC-6 | VARONIS SYSTEMS INC. | .05/07/2025 | J.P. MORGAN | | 220,513 | 225,000 | 240,029 | 210,818 | 28,617 | (1,091) | | 27,526 | | 238,344 | | (17,830) | (17,830) | 1,488 | 09/15/2029 | |
| 92277G-AZ-0 | VENTAS REALTY LIMITED PARTNERSHIP | .11/14/2025 | VARIOUS | | 146,823 | 110,000 | 110,000 | 110,000 | | | | | | 110,000 | | 36,823 | 36,823 | 2,333 | 06/01/2026 | |
| 94974B-GP-9 | WELLS FARGO & COMPANY | .07/31/2025 | J.P. MORGAN | | 59,873 | 60,000 | 61,973 | 60,204 | | (158) | | (158) | | 60,045 | | (172) | (172) | 1,787 | 09/29/2025 | |
| 95000U-2N-2 | WELLS FARGO & COMPANY | .04/30/2025 | CALLED AT 100 | | 50,000 | 50,000 | 50,000 | 50,000 | | | | | | 50,000 | | | | 547 | 04/30/2026 | |
| 95041A-AD-0 | WELLS FARGO & COMPANY | .11/05/2025 | VARIOUS | | 90,385 | 60,000 | 66,778 | 66,330 | | (1,104) | | (1,104) | | 65,225 | | 25,160 | 25,160 | 2,397 | 07/15/2029 | |
| 0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated) | | | | | 8,438,564 | 7,960,000 | 8,193,352 | 7,698,928 | 32,982 | (29,201) | | 3,781 | | 8,071,125 | | 363,789 | 363,789 | 142,335 | XXX | |
| 756109-AV-6 | REALTY INCOME CORPORATION | .04/15/2025 | MATURITY | | 75,000 | 75,000 | 74,924 | 74,996 | | 4 | | 4 | | 75,000 | | | | 1,453 | 04/15/2025 | |
| 0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated) | | | | | 75,000 | 75,000 | 74,924 | 74,996 | | 4 | | 4 | | 75,000 | | | | 1,453 | XXX | |
| 0489999999. Total - issuer credit obligations (unaffiliated) | | | | | 10,232,343 | 9,745,000 | 10,192,686 | 9,505,284 | 32,982 | (38,131) | | (5,149) | | 9,868,550 | | 358,938 | 358,938 | 210,408 | XXX | |
| 0499999999. Total - issuer credit obligations (affiliated) | | | | | | | | | | | | | | | | | | | XXX | |
| 0509999997. Total - issuer credit obligations - Part 4 | | | | | 10,232,343 | 9,745,000 | 10,192,686 | 9,505,284 | 32,982 | (38,131) | | (5,149) | | 9,868,550 | | 358,938 | 358,938 | 210,408 | XXX | |
| 0509999998. Total - issuer credit obligations - Part 5 | | | | | 1,495,834 | 1,345,000 | 1,402,520 | | | (9,847) | | (9,847) | | 1,392,674 | | | 103,160 | 103,160 | 7,262 | XXX |
| 0509999999. Total - issuer credit obligations | | | | | 11,728,177 | 11,090,000 | 11,595,206 | 9,505,284 | 32,982 | (47,978) | | (14,996) | | 11,261,224 | | 462,098 | 462,098 | 217,670 | XXX | |
| 36179S-LS-4 | G2SF MA3937 3.500 09/20/46 | .12/01/2025 | PAY DOWN | | 1,284 | 1,284 | 1,288 | 1,288 | | (4) | | (4) | | 1,284 | | | | 25 | 09/20/2046 | |
| 36179S-2P-1 | G2SF MA4382 3.500 04/20/47 | .12/01/2025 | PAY DOWN | | 2,422 | 2,422 | 2,422 | 2,422 | | | | | | 2,422 | | | | 46 | 04/20/2047 | |
| 36179T-AK-1 | G2SF MA4510 3.500 06/20/47 | .12/01/2025 | PAY DOWN | | 1,697 | 1,697 | 1,705 | 1,705 | | (8) | | (8) | | 1,697 | | | | 32 | 06/20/2047 | |
| 36179T-G3-3 | G2SF MA4718 3.000 09/20/47 | .12/01/2025 | PAY DOWN | | 3,342 | 3,342 | 3,250 | 3,250 | | 92 | | 92 | | 3,342 | | | | 54 | 09/20/2047 | |
| 36179T-JY-2 | G2SF MA4779 4.000 10/20/47 | .12/01/2025 | PAY DOWN | | 2,051 | 2,051 | 2,106 | 2,106 | | (54) | | (54) | | 2,051 | | | | 46 | 10/20/2047 | |
| 36179T-NR-2 | G2SF MA4900 3.500 12/20/47 | .12/01/2025 | PAY DOWN | | 1,740 | 1,740 | 1,752 | 1,752 | | (11) | | (11) | | 1,740 | | | | 34 | 12/20/2047 | |
| 36179T-SF-3 | G2SF MA5018 3.000 02/20/48 | .12/01/2025 | PAY DOWN | | 2,010 | 2,010 | 1,964 | 1,964 | | 46 | | 46 | | 2,010 | | | | 32 | 02/20/2048 | |
| 36179T-V4-4 | G2SF MA5135 3.000 04/20/48 | .12/01/2025 | PAY DOWN | | 1,246 | 1,246 | 1,213 | 1,213 | | 33 | | 33 | | 1,246 | | | | 19 | 04/20/2048 | |
| 36179T-XU-4 | G2SF MA5191 3.500 05/20/48 | .12/01/2025 | PAY DOWN | | 960 | 960 | 961 | 961 | | | | | | 960 | | | | 18 | 05/20/2048 | |
| 3618N5-XP-9 | G2SF MB0688 5.000 10/20/55 | .12/01/2025 | PAY DOWN | | 1,684 | 1,684 | 1,684 | 1,684 | | (1) | | (1) | | 1,684 | | | | 11 | 10/20/2055 | |
| 3622A2-BN-1 | GNLP 783645 3.500 07/15/27 | .12/01/2025 | PAY DOWN | | 4,568 | 4,568 | 4,819 | 4,825 | | (56) | | (56) | | 4,568 | | | | 80 | 07/15/2027 | |
| 36296R-3Q-8 | GNISF 699307 6.000 10/15/38 | .12/01/2025 | PAY DOWN | | 81 | 81 | 81 | 81 | | | | | | 81 | | | | 3 | 10/15/2038 | |
| 1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC) | | | | | 23,085 | 23,085 | 23,245 | 21,367 | | 37 | | 37 | | 23,085 | | | | 400 | XXX | |
| 31294N-S2-6 | FGCI E04137 2.500 11/01/27 | .12/01/2025 | PAY DOWN | | 10,858 | 10,858 | 11,354 | 10,961 | | (103) | | (103) | | 10,858 | | | | 137 | 11/01/2027 | |
| 3128MF-KV-9 | FGCI G16408 2.500 01/01/33 | .12/01/2025 | PAY DOWN | | 4,804 | 4,804 | 4,699 | 4,738 | | 66 | | 66 | | 4,804 | | | | 63 | 01/01/2033 | |
| 3128NM-XF-5 | FGCI G18677 3.000 02/01/33 | .12/01/2025 | PAY DOWN | | 3,105 | 3,105 | 3,106 | 3,105 | | | | | | 3,105 | | | | 49 | 02/01/2033 | |
| 31307V-J2-3 | FGCI J38381 3.000 01/01/33 | .12/01/2025 | PAY DOWN | | 2,207 | 2,207 | 2,196 | 2,199 | | 8 | | 8 | | 2,207 | | | | 36 | 01/01/2033 | |
| 31297F-JD-6 | FGLMC A27460 6.000 10/01/34 | .12/01/2025 | PAY DOWN | | 121 | 121 | 125 | 123 | | (2) | | (2) | | 121 | | | | 4 | 10/01/2034 | |
| 3128K2-C7-2 | FGLMC A41894 5.000 01/01/36 | .12/01/2025 | PAY DOWN | | 440 | 440 | 426 | 429 | | 11 | | 11 | | 440 | | | | 18 | 01/01/2036 | |
| 3128K5-WP-3 | FGLMC A45154 6.000 05/01/35 | .12/01/2025 | PAY DOWN | | 102 | 102 | 104 | 103 | | (2) | | (2) | | 102 | | | | 3 | 05/01/2035 | |
| 3132XC-R7-2 | FGLMC G67710 3.500 03/01/48 | .12/01/2025 | PAY DOWN | | 5,163 | 5,163 | 5,114 | 5,114 | | 49 | | 49 | | 5,163 | | | | 100 | 03/01/2048 | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|----------------------|--------------------------------|---------------|-------------------|---------------------------|----------------|-----------|-------------|--|---|---|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con-sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 31326G-CG-8 | FGLMC 002771 4.000 08/01/41 | 12/01/2025 | PAY DOWN | | 5,600 | 5,600 | 5,820 | 5,796 | | (196) | | (196) | | 5,600 | | | | 129 | 08/01/2041 |
| 3132XT-6L-7 | FGLMC 051774 3.500 10/01/47 | 12/01/2025 | PAY DOWN | | 2,397 | 2,397 | 2,398 | 2,398 | | (1) | | (1) | | 2,397 | | | | 51 | 10/01/2047 |
| 3137AT-GC-0 | FH 40916 TH PAC1 FIX | 12/01/2025 | PAY DOWN | | 10,627 | 10,627 | 10,913 | 10,699 | | (72) | | (72) | | 10,627 | | | | 117 | 05/15/2041 |
| 3137AS-VD-3 | FH 4094J KA PAC1 FIX | 12/01/2025 | PAY DOWN | | 12,057 | 12,057 | 12,172 | 12,097 | | (39) | | (39) | | 12,057 | | | | 113 | 08/15/2041 |
| 3137AT-6B-3 | FH 4098D HA PAC FIX | 12/01/2025 | PAY DOWN | | 7,492 | 7,492 | 7,586 | 7,515 | | (23) | | (23) | | 7,492 | | | | 75 | 05/15/2041 |
| 3137AU-L2-3 | FH 4102K CH PAC1 FIX | 12/01/2025 | PAY DOWN | | 12,533 | 12,533 | 12,819 | 12,562 | | (29) | | (29) | | 12,533 | | | | 136 | 11/15/2040 |
| 3137AY-YA-3 | FH 4170E PE PAC1 FIX | 12/01/2025 | PAY DOWN | | 6,503 | 6,503 | 6,655 | 6,564 | | (62) | | (62) | | 6,503 | | | | 76 | 01/15/2033 |
| 3136A8-V6-4 | FN 12113F PB PAC FIX | 12/01/2025 | PAY DOWN | | 11,251 | 11,251 | 11,490 | 11,285 | | (33) | | (33) | | 11,251 | | | | 117 | 10/25/2040 |
| 3136AA-MP-7 | FN 12139C MC PAC FIX | 12/01/2025 | PAY DOWN | | 8,016 | 8,016 | 8,194 | 8,073 | | (57) | | (57) | | 8,016 | | | | 80 | 05/25/2042 |
| 3136AB-LF-8 | FN 12148C KB PAC ACCDIRECT FIX | 12/01/2025 | PAY DOWN | | 6,935 | 6,935 | 7,083 | 6,989 | | (53) | | (53) | | 6,935 | | | | 74 | 03/25/2042 |
| 3136A6-TP-9 | FN 1263B HB PAC ACCDIRECT FIX | 12/01/2025 | PAY DOWN | | 2,758 | 2,758 | 2,810 | 2,768 | | (9) | | (9) | | 2,758 | | | | 33 | 08/25/2041 |
| 31416Y-BX-5 | FNC1 AB2753 3.500 04/01/26 | 12/01/2025 | PAY DOWN | | 2,358 | 2,358 | 2,364 | 2,358 | | | | | | 2,358 | | | | 40 | 04/01/2026 |
| 31419A-2T-3 | FNC1 AE0785 3.000 01/01/26 | 12/01/2025 | PAY DOWN | | 1,722 | 1,722 | 1,729 | 1,722 | | | | | | 1,722 | | | | 23 | 01/01/2026 |
| 3140XC-2A-5 | FNC1 FM8868 2.000 10/01/36 | 12/01/2025 | PAY DOWN | | 17,087 | 17,087 | 17,678 | 17,542 | | (455) | | (455) | | 17,087 | | | | 193 | 10/01/2036 |
| 31418D-KK-7 | FNC1 MA3897 3.000 01/01/35 | 12/01/2025 | PAY DOWN | | 6,644 | 6,644 | 6,828 | 6,801 | | (157) | | (157) | | 6,644 | | | | 106 | 01/01/2035 |
| 31418D-4C-3 | FNC1 MA4418 2.000 09/01/36 | 12/01/2025 | PAY DOWN | | 13,111 | 13,111 | 13,588 | 13,468 | | (357) | | (357) | | 13,111 | | | | 144 | 09/01/2036 |
| 3133GA-AJ-5 | FNC1 QN3609 2.000 09/01/35 | 12/01/2025 | PAY DOWN | | 22,312 | 22,312 | 23,414 | 23,127 | | (815) | | (815) | | 22,312 | | | | 247 | 09/01/2035 |
| 3132D6-A9-1 | FNC1 SB8132 2.000 12/01/36 | 12/01/2025 | PAY DOWN | | 45,499 | 45,499 | 46,600 | 46,346 | | (848) | | (848) | | 45,499 | | | | 502 | 12/01/2036 |
| 31371L-CE-7 | FNC1 254869 5.500 09/01/33 | 12/01/2025 | PAY DOWN | | 284 | 284 | 289 | 287 | | (2) | | (2) | | 284 | | | | 8 | 09/01/2033 |
| 31371N-CJ-2 | FNC1 256673 5.500 04/01/37 | 12/01/2025 | PAY DOWN | | 197 | 197 | 198 | 197 | | (1) | | (1) | | 197 | | | | 6 | 04/01/2037 |
| 31402C-VZ-2 | FNC1 725232 5.000 03/01/34 | 12/01/2025 | PAY DOWN | | 816 | 816 | 796 | 804 | | 12 | | 12 | | 816 | | | | 22 | 03/01/2034 |
| 31402D-MP-2 | FNC1 725866 4.500 09/01/34 | 12/01/2025 | PAY DOWN | | 930 | 930 | 903 | 914 | | 16 | | 16 | | 930 | | | | 22 | 09/01/2034 |
| 31403C-6L-0 | FNC1 745275 5.000 02/01/36 | 12/01/2025 | PAY DOWN | | 627 | 627 | 625 | 626 | | 1 | | 1 | | 627 | | | | 17 | 02/01/2036 |
| 31403J-SA-5 | FNC1 750313 5.500 11/01/33 | 12/01/2025 | PAY DOWN | | 218 | 218 | 221 | 220 | | (2) | | (2) | | 218 | | | | 7 | 11/01/2033 |
| 31405J-H4-9 | FNC1 790551 5.500 09/01/34 | 12/01/2025 | PAY DOWN | | 523 | 523 | 530 | 526 | | (3) | | (3) | | 523 | | | | 16 | 09/01/2034 |
| 31405S-KJ-2 | FNC1 797797 6.000 04/01/35 | 12/01/2025 | PAY DOWN | | 383 | 383 | 394 | 392 | | (9) | | (9) | | 383 | | | | 13 | 04/01/2035 |
| 31409X-NT-2 | FNC1 881602 6.500 02/01/36 | 12/01/2025 | PAY DOWN | | 431 | 431 | 438 | 435 | | (4) | | (4) | | 431 | | | | 15 | 02/01/2036 |
| 31416R-FA-6 | FNC1 AA7360 4.500 01/01/34 | 12/01/2025 | PAY DOWN | | 1,493 | 1,493 | 1,485 | 1,486 | | 6 | | 6 | | 1,493 | | | | 53 | 01/01/2034 |
| 31416R-HJ-5 | FNC1 AA7432 4.500 06/01/39 | 12/01/2025 | PAY DOWN | | 2,304 | 2,304 | 2,299 | 2,299 | | 5 | | 5 | | 2,304 | | | | 58 | 06/01/2039 |
| 31417A-VT-3 | FNC1 AB4225 3.500 01/01/42 | 12/01/2025 | PAY DOWN | | 7,932 | 7,932 | 8,355 | 8,316 | | (384) | | (384) | | 7,932 | | | | 148 | 01/01/2042 |
| 3138ER-YP-9 | FNC1 AL9717 4.000 01/01/47 | 12/01/2025 | PAY DOWN | | 3,853 | 3,853 | 4,063 | 4,063 | | (210) | | (210) | | 3,853 | | | | 102 | 01/01/2047 |
| 3138WJ-FK-9 | FNC1 AS8269 3.000 11/01/46 | 12/01/2025 | PAY DOWN | | 10,294 | 10,294 | 9,717 | 9,731 | | 563 | | 563 | | 10,294 | | | | 169 | 11/01/2046 |
| 3138WJ-K5-6 | FNC1 AS8415 3.000 11/01/46 | 12/01/2025 | PAY DOWN | | 6,835 | 6,835 | 6,840 | 6,840 | | (6) | | (6) | | 6,835 | | | | 90 | 11/01/2046 |
| 3138WJ-XN-3 | FNC1 AS8784 3.000 02/01/47 | 12/01/2025 | PAY DOWN | | 3,627 | 3,627 | 3,530 | 3,533 | | 94 | | 94 | | 3,627 | | | | 62 | 02/01/2047 |
| 3140EV-CA-3 | FNC1 BC0964 3.500 06/01/46 | 12/01/2025 | PAY DOWN | | 3,867 | 3,867 | 3,936 | 3,936 | | (69) | | (69) | | 3,867 | | | | 62 | 06/01/2046 |
| 3140FO-JJ-4 | FNC1 BC4764 3.000 10/01/46 | 12/01/2025 | PAY DOWN | | 3,303 | 3,303 | 3,204 | 3,207 | | 96 | | 96 | | 3,303 | | | | 55 | 10/01/2046 |
| 3140FP-C9-8 | FNC1 BE3695 3.500 06/01/47 | 12/01/2025 | PAY DOWN | | 3,320 | 3,320 | 3,282 | 3,282 | | 39 | | 39 | | 3,320 | | | | 63 | 06/01/2047 |
| 3140FU-ZA-9 | FNC1 BE8836 3.000 03/01/47 | 12/01/2025 | PAY DOWN | | 1,891 | 1,891 | 1,842 | 1,845 | | 46 | | 46 | | 1,891 | | | | 38 | 03/01/2047 |
| 3140GS-KW-1 | FNC1 BH3908 4.000 08/01/47 | 12/01/2025 | PAY DOWN | | 5,586 | 5,586 | 5,913 | 5,911 | | (325) | | (325) | | 5,586 | | | | 115 | 08/01/2047 |
| 3140GS-PD-8 | FNC1 BH4019 4.000 09/01/47 | 12/01/2025 | PAY DOWN | | 1,897 | 1,897 | 1,944 | 1,944 | | (46) | | (46) | | 1,897 | | | | 41 | 09/01/2047 |
| 3140HI-VZ-3 | FNC1 BJ0632 4.000 03/01/48 | 12/01/2025 | PAY DOWN | | 2,256 | 2,256 | 2,312 | 2,312 | | (56) | | (56) | | 2,256 | | | | 47 | 03/01/2048 |
| 3140HM-ZA-5 | FNC1 BK7936 4.000 11/01/48 | 12/01/2025 | PAY DOWN | | 2,101 | 2,101 | 2,115 | 2,115 | | (14) | | (14) | | 2,101 | | | | 54 | 11/01/2048 |
| 3140J8-HZ-9 | FNC1 BM3847 4.000 05/01/48 | 12/01/2025 | PAY DOWN | | 2,040 | 2,040 | 2,052 | 2,052 | | (12) | | (12) | | 2,040 | | | | 32 | 05/01/2048 |
| 3140J8-SA-6 | FNC1 BM4138 4.000 06/01/48 | 12/01/2025 | PAY DOWN | | 8,265 | 8,265 | 8,409 | 8,409 | | (144) | | (144) | | 8,265 | | | | 185 | 06/01/2048 |
| 3140J8-6J-7 | FNC1 BM4472 3.500 07/01/48 | 12/01/2025 | PAY DOWN | | 9,443 | 9,443 | 9,243 | 9,243 | | 201 | | 201 | | 9,443 | | | | 161 | 07/01/2048 |
| 3140J9-KN-0 | FNC1 BM4800 4.000 10/01/48 | 12/01/2025 | PAY DOWN | | 5,530 | 5,530 | 5,627 | 5,627 | | (97) | | (97) | | 5,530 | | | | 129 | 10/01/2048 |
| 3140J9-SN-2 | FNC1 BM5024 3.000 11/01/48 | 12/01/2025 | PAY DOWN | | 9,023 | 9,023 | 8,974 | 8,974 | | 49 | | 49 | | 9,023 | | | | 146 | 11/01/2048 |
| 3140JM-SB-4 | FNC1 BN5341 4.500 03/01/49 | 12/01/2025 | PAY DOWN | | 3,009 | 3,009 | 3,156 | 3,156 | | (147) | | (147) | | 3,009 | | | | 89 | 03/01/2049 |
| 3140JQ-RY-1 | FNC1 BN7702 3.500 08/01/49 | 12/01/2025 | PAY DOWN | | 4,996 | 4,996 | 5,140 | 5,140 | | (144) | | (144) | | 4,996 | | | | 88 | 08/01/2049 |
| 3140JH-OR-4 | FNC1 BQ2263 3.500 10/01/49 | 12/01/2025 | PAY DOWN | | 3,214 | 3,214 | 3,314 | 3,314 | | (100) | | (100) | | 3,214 | | | | 61 | 10/01/2049 |
| 3140JX-RN-0 | FNC1 BQ3192 3.000 10/01/49 | 12/01/2025 | PAY DOWN | | 6,013 | 6,013 | 6,177 | 6,177 | | (164) | | (164) | | 6,013 | | | | 107 | 10/01/2049 |
| 3140KG-R5-4 | FNC1 BP8607 2.500 06/01/50 | 12/01/2025 | PAY DOWN | | 12,681 | 12,681 | 13,241 | 13,132 | | (452) | | (452) | | 12,681 | | | | 196 | 06/01/2050 |
| 3140KY-CT-9 | FNC1 BR0981 2.500 05/01/51 | 12/01/2025 | PAY DOWN | | 21,767 | 21,767 | 22,593 | 22,482 | | (716) | | (716) | | 21,767 | | | | 262 | 05/01/2051 |
| 3140LO-PW-1 | FNC1 BR2236 2.500 08/01/51 | 12/01/2025 | PAY DOWN | | 13,787 | 13,787 | 14,260 | 14,345 | | (473) | | (473) | | 13,787 | | | | 189 | 08/01/2051 |
| 3140L2-4V-2 | FNC1 BR4435 2.000 04/01/51 | 12/01/2025 | PAY DOWN | | 26,175 | 26,175 | 26,357 | 26,327 | | (152) | | (152) | | 26,175 | | | | 301 | 04/01/2051 |
| 3140LN-HS-9 | FNC1 BT0240 2.000 09/01/51 | 12/01/2025 | PAY DOWN | | 12,276 | 12,276 | 12,426 | 12,403 | | (128) | | (128) | | 12,276 | | | | 127 | 09/01/2051 |
| 3140LY-GB-3 | FNC1 BT9193 2.000 11/01/51 | 12/01/2025 | PAY DOWN | | 17,033 | 17,033 | 16,996 | 17,001 | | 32 | | 32 | | 17,033 | | | | 192 | 11/01/2051 |
| 3140N4-PK-7 | FNC1 BX0425 5.500 11/01/52 | 12/01/2025 | | | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|----------------------|----------------------------|---------------|-------------------|---------------------------|-----------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con- sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other- Than- Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 314009-HW-6 | FNCL CA2044 4.500 07/01/48 | 12/01/2025 | PAY DOWN | | 6,639 | 6,639 | 6,882 | 6,882 | | (243) | | (243) | | 6,639 | | | | 166 | 07/01/2048 |
| 314009-XM-0 | FNCL CA2483 4.500 10/01/48 | 12/01/2025 | PAY DOWN | | 953 | 953 | 992 | 992 | | (39) | | (39) | | 953 | | | | 20 | 10/01/2048 |
| 31400M-7C-7 | FNCL CA8090 1.500 12/01/50 | 12/01/2025 | PAY DOWN | | 26,083 | 26,083 | 26,287 | 26,244 | | (161) | | (161) | | 26,083 | | | | 215 | 12/01/2050 |
| 31400M-B2-9 | FNCL CB1856 2.000 10/01/51 | 12/01/2025 | PAY DOWN | | 15,222 | 15,222 | 15,273 | 15,264 | | (43) | | (43) | | 15,222 | | | | 169 | 10/01/2051 |
| 31400Q-QY-4 | FNCL CB4970 5.500 10/01/52 | 12/01/2025 | PAY DOWN | | 46,409 | 46,409 | 46,155 | 46,155 | | 247 | | 247 | | 46,409 | | | | 1,580 | 10/01/2052 |
| 31400U-U6-1 | FNCL CB8704 6.000 06/01/54 | 12/01/2025 | PAY DOWN | | 48,368 | 48,368 | 49,027 | | | (659) | | (659) | | 48,368 | | | | 1,673 | 06/01/2054 |
| 31400V-G3-2 | FNCL CB9217 6.000 09/01/54 | 12/01/2025 | PAY DOWN | | 46,674 | 46,674 | 47,571 | | | (897) | | (897) | | 46,674 | | | | 851 | 09/01/2054 |
| 31400W-DA-7 | FNCL CB9996 6.000 02/01/55 | 12/01/2025 | PAY DOWN | | 46,532 | 46,532 | 47,423 | | | (891) | | (891) | | 46,532 | | | | 943 | 02/01/2055 |
| 3140X3-B8-0 | FNCL FMO062 3.500 02/01/50 | 12/01/2025 | PAY DOWN | | 24,491 | 24,491 | 25,976 | 25,976 | | (1,485) | | (1,485) | | 24,491 | | | | 375 | 02/01/2050 |
| 3140X5-CM-3 | FNCL FM1875 4.000 01/01/49 | 12/01/2025 | PAY DOWN | | 1,305 | 1,305 | 1,364 | 1,364 | | (59) | | (59) | | 1,305 | | | | 30 | 01/01/2049 |
| 3140X5-R6-2 | FNCL FM2308 4.000 07/01/49 | 12/01/2025 | PAY DOWN | | 1,051 | 1,051 | 1,099 | 1,099 | | (48) | | (48) | | 1,051 | | | | 23 | 07/01/2049 |
| 3140X6-SW-2 | FNCL FM3232 3.500 04/01/48 | 12/01/2025 | PAY DOWN | | 3,087 | 3,087 | 3,270 | 3,268 | | (181) | | (181) | | 3,087 | | | | 58 | 04/01/2048 |
| 3140X6-ZY-0 | FNCL FM3458 3.000 01/01/50 | 12/01/2025 | PAY DOWN | | 7,619 | 7,619 | 8,053 | 8,050 | | (431) | | (431) | | 7,619 | | | | 128 | 01/01/2050 |
| 3140X6-2N-0 | FNCL FM3480 2.500 06/01/50 | 12/01/2025 | PAY DOWN | | 6,614 | 6,614 | 6,893 | 6,860 | | (246) | | (246) | | 6,614 | | | | 89 | 06/01/2050 |
| 3140X8-P9-2 | FNCL FM4947 2.000 12/01/50 | 12/01/2025 | PAY DOWN | | 17,495 | 17,495 | 18,179 | 18,070 | | (576) | | (576) | | 17,495 | | | | 199 | 12/01/2050 |
| 3140X8-3J-4 | FNCL FM5300 1.500 12/01/50 | 12/01/2025 | PAY DOWN | | 29,114 | 29,114 | 29,396 | 29,340 | | (226) | | (226) | | 29,114 | | | | 247 | 12/01/2050 |
| 3140XA-TM-4 | FNCL FM6855 2.500 04/01/51 | 12/01/2025 | PAY DOWN | | 24,659 | 24,659 | 25,595 | 25,472 | | (813) | | (813) | | 24,659 | | | | 333 | 04/01/2051 |
| 3140XA-Z4-7 | FNCL FM7062 2.500 01/01/51 | 12/01/2025 | PAY DOWN | | 13,800 | 13,800 | 14,342 | 14,308 | | (508) | | (508) | | 13,800 | | | | 203 | 01/01/2051 |
| 3140XA-2H-4 | FNCL FM7075 4.000 07/01/49 | 12/01/2025 | PAY DOWN | | 27,746 | 27,746 | 29,983 | 29,983 | | (2,237) | | (2,237) | | 27,746 | | | | 573 | 07/01/2049 |
| 3140XG-UA-5 | FNCL FS1476 3.000 03/01/52 | 12/01/2025 | PAY DOWN | | 6,152 | 6,152 | 5,604 | 5,660 | | 492 | | 492 | | 6,152 | | | | 93 | 03/01/2052 |
| 3140XH-4E-4 | FNCL FS2820 5.000 08/01/52 | 12/01/2025 | PAY DOWN | | 25,080 | 25,080 | 24,830 | 24,848 | | 232 | | 232 | | 25,080 | | | | 763 | 08/01/2052 |
| 31418C-FD-1 | FNCL MA2863 3.000 01/01/47 | 12/01/2025 | PAY DOWN | | 4,282 | 4,282 | 4,155 | 4,159 | | 124 | | 124 | | 4,282 | | | | 70 | 01/01/2047 |
| 31418C-YM-0 | FNCL MA3415 4.000 07/01/48 | 12/01/2025 | PAY DOWN | | 1,059 | 1,059 | 1,102 | 1,102 | | (43) | | (43) | | 1,059 | | | | 25 | 07/01/2048 |
| 31418C-ZJ-6 | FNCL MA3444 4.500 08/01/48 | 12/01/2025 | PAY DOWN | | 2,222 | 2,222 | 2,341 | 2,341 | | (119) | | (119) | | 2,222 | | | | 49 | 08/01/2048 |
| 31418C-4F-8 | FNCL MA3521 4.000 11/01/48 | 12/01/2025 | PAY DOWN | | 1,355 | 1,355 | 1,411 | 1,411 | | (56) | | (56) | | 1,355 | | | | 30 | 11/01/2048 |
| 31418C-4W-1 | FNCL MA3536 4.000 12/01/48 | 12/01/2025 | PAY DOWN | | 1,792 | 1,792 | 1,860 | 1,860 | | (68) | | (68) | | 1,792 | | | | 40 | 12/01/2048 |
| 31418D-BF-8 | FNCL MA3637 3.500 04/01/49 | 12/01/2025 | PAY DOWN | | 2,028 | 2,028 | 2,082 | 2,082 | | (54) | | (54) | | 2,028 | | | | 38 | 04/01/2049 |
| 31418D-CA-8 | FNCL MA3664 4.000 05/01/49 | 12/01/2025 | PAY DOWN | | 2,021 | 2,021 | 2,097 | 2,097 | | (76) | | (76) | | 2,021 | | | | 43 | 05/01/2049 |
| 31418D-CY-6 | FNCL MA3686 3.500 06/01/49 | 12/01/2025 | PAY DOWN | | 1,718 | 1,718 | 1,740 | 1,740 | | (22) | | (22) | | 1,718 | | | | 32 | 06/01/2049 |
| 31418D-O6-7 | FNCL MA3692 3.500 07/01/49 | 12/01/2025 | PAY DOWN | | 2,851 | 2,851 | 2,932 | 2,932 | | (81) | | (81) | | 2,851 | | | | 56 | 07/01/2049 |
| 31418D-ET-5 | FNCL MA3745 3.500 08/01/49 | 12/01/2025 | PAY DOWN | | 1,935 | 1,935 | 1,984 | 1,984 | | (49) | | (49) | | 1,935 | | | | 37 | 08/01/2049 |
| 31418D-JR-4 | FNCL MA3871 3.000 12/01/49 | 12/01/2025 | PAY DOWN | | 3,196 | 3,196 | 3,236 | 3,236 | | (40) | | (40) | | 3,196 | | | | 53 | 12/01/2049 |
| 31418D-KT-8 | FNCL MA3905 3.000 01/01/50 | 12/01/2025 | PAY DOWN | | 2,036 | 2,036 | 2,065 | 2,065 | | (30) | | (30) | | 2,036 | | | | 33 | 01/01/2050 |
| 31418D-LJ-9 | FNCL MA4184 3.000 11/01/50 | 12/01/2025 | PAY DOWN | | 23,908 | 23,908 | 24,946 | 24,946 | | (1,038) | | (1,038) | | 23,908 | | | | 408 | 11/01/2050 |
| 31418E-B9-0 | FNCL MA4563 2.500 03/01/52 | 12/01/2025 | PAY DOWN | | 9,524 | 9,524 | 8,605 | 8,689 | | 835 | | 835 | | 9,524 | | | | 129 | 03/01/2052 |
| 31418E-GH-7 | FNCL MA4699 3.500 08/01/52 | 12/01/2025 | PAY DOWN | | 6,879 | 6,879 | 6,618 | 6,647 | | 232 | | 232 | | 6,879 | | | | 130 | 08/01/2052 |
| 31418E-HK-9 | FNCL MA4733 4.500 09/01/52 | 12/01/2025 | PAY DOWN | | 113,143 | 113,143 | 113,165 | 113,163 | | (20) | | (20) | | 113,143 | | | | 2,846 | 09/01/2052 |
| 31418F-ED-5 | FNCL MA5531 5.500 11/01/54 | 12/01/2025 | PAY DOWN | | 89,885 | 89,885 | 89,196 | 89,196 | | 685 | | 685 | | 89,885 | | | | 3,197 | 11/01/2054 |
| 31418F-HK-0 | FNCL MA5761 6.000 07/01/55 | 12/01/2025 | PAY DOWN | | 61,811 | 61,811 | 62,376 | 62,376 | | (565) | | (565) | | 61,811 | | | | 1,287 | 06/01/2055 |
| 31334Y-GE-1 | FNCL QA1997 3.000 08/01/49 | 12/01/2025 | PAY DOWN | | 4,483 | 4,483 | 4,572 | 4,570 | | (87) | | (87) | | 4,483 | | | | 73 | 08/01/2049 |
| 31334Y-PV-3 | FNCL QA2236 3.000 07/01/46 | 12/01/2025 | PAY DOWN | | 6,068 | 6,068 | 6,431 | 6,417 | | (349) | | (349) | | 6,068 | | | | 100 | 07/01/2046 |
| 31339S-E2-7 | FNCL QA2853 3.000 09/01/49 | 12/01/2025 | PAY DOWN | | 3,725 | 3,725 | 3,766 | 3,765 | | (40) | | (40) | | 3,725 | | | | 64 | 09/01/2049 |
| 31339U-JN-1 | FNCL QA3969 3.500 10/01/49 | 12/01/2025 | PAY DOWN | | 3,022 | 3,022 | 3,120 | 3,120 | | (97) | | (97) | | 3,022 | | | | 69 | 10/01/2049 |
| 31346Y-XG-3 | FNCL QA5179 2.500 12/01/49 | 12/01/2025 | PAY DOWN | | 4,684 | 4,684 | 4,703 | 4,702 | | (17) | | (17) | | 4,684 | | | | 67 | 12/01/2049 |
| 3133AK-PS-3 | FNCL OC1333 2.000 05/01/51 | 12/01/2025 | PAY DOWN | | 12,255 | 12,255 | 12,391 | 12,371 | | (116) | | (116) | | 12,255 | | | | 140 | 05/01/2051 |
| 3133KK-D6-3 | FNCL RA3725 2.000 10/01/50 | 12/01/2025 | PAY DOWN | | 32,472 | 32,472 | 32,764 | 32,729 | | (256) | | (256) | | 32,472 | | | | 406 | 10/01/2050 |
| 3133KK-WD-7 | FNCL RA4244 1.500 12/01/50 | 12/01/2025 | PAY DOWN | | 9,188 | 9,188 | 9,307 | 9,286 | | (97) | | (97) | | 9,188 | | | | 77 | 12/01/2050 |
| 3133KK-WT-2 | FNCL RA4258 1.500 12/01/50 | 12/01/2025 | PAY DOWN | | 27,379 | 27,379 | 27,641 | 27,593 | | (215) | | (215) | | 27,379 | | | | 230 | 12/01/2050 |
| 3133KK-Z2-8 | FNCL RA4361 1.500 01/01/51 | 12/01/2025 | PAY DOWN | | 20,057 | 20,057 | 20,264 | 20,223 | | (166) | | (166) | | 20,057 | | | | 164 | 01/01/2051 |
| 3133KM-P7-4 | FNCL RA5846 2.000 09/01/51 | 12/01/2025 | PAY DOWN | | 12,557 | 12,557 | 12,773 | 12,738 | | (181) | | (181) | | 12,557 | | | | 131 | 09/01/2051 |
| 3133KQ-FT-8 | FNCL RA8278 5.000 12/01/52 | 12/01/2025 | PAY DOWN | | 11,622 | 11,622 | 11,693 | 11,688 | | (66) | | (66) | | 11,622 | | | | 362 | 12/01/2052 |
| 3132DN-TZ-6 | FNCL SD1468 5.000 08/01/52 | 12/01/2025 | PAY DOWN | | 23,552 | 23,552 | 22,628 | 22,699 | | 853 | | 853 | | 23,552 | | | | 641 | 08/01/2052 |
| 3132DP-CU-0 | FNCL SD1883 4.000 06/01/52 | 12/01/2025 | PAY DOWN | | 38,431 | 38,431 | 36,810 | 36,939 | | 1,493 | | 1,493 | | 38,431 | | | | 921 | 06/01/2052 |
| 3132EO-SD-5 | FNCL SD4116 4.500 12/01/52 | 12/01/2025 | PAY DOWN | | 39,771 | 39,771 | 37,695 | 37,743 | | 2,027 | | 2,027 | | 39,771 | | | | 1,062 | 12/01/2052 |
| 3132DS-YQ-9 | FNCL SD5219 6.000 04/01/54 | 12/01/2025 | PAY DOWN | | 82,320 | 82,320 | 83,490 | | | (1,171) | | (1,171) | | 82,320 | | | | 2,808 | 04/01/2054 |
| 3132DU-UQ-8 | FNCL SD6891 6.000 10/01/54 | 12/01/2025 | PAY DOWN | | 85,664 | 85,664 | 86,801 | | | (1,138) | | (1,138) | | 85,664 | | | | 3,033 | 10/01/2054 |
| 3132DV-4V-4 | FNCL SD8036 3.000 01/01/50 | 12/01/2025 | PAY DOWN | | 2,590 | 2,590 | 2,619 | 2,619 | | (30) | | (30) | | 2,590 | | | | 43 | 01/01/2050 |
| 3132DV-4W-2 | FNCL SD8037 2.500 01/01/50 | 12/01/2025 | PAY DOWN | | 3,520 | 3,520 | 3,473 | 3,474 | | 46 | | 46 | | 3,520 | | | | 49 | 01/01/2050 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|--|--|---------------|-------------------|---------------------------|-----------------|------------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|------------------------------------|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con- sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other- Than- Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con- tractual Maturity Date |
| 3132DV-5K-7 | FNCL SD8050 3.000 03/01/50 | 12/01/2025 | PAY DOWN | | 937 | 937 | 959 | 959 | | (22) | | (22) | | 937 | | | | 15 | 03/01/2050 |
| 3132DW-CK-7 | FNCL SD8174 3.000 10/01/51 | 12/01/2025 | PAY DOWN | | 15,139 | 15,139 | 15,724 | 15,680 | | (540) | | (540) | | 15,139 | | | | 245 | 10/01/2051 |
| 3132DW-CP-6 | FNCL SD8178 2.500 11/01/51 | 12/01/2025 | PAY DOWN | | 16,312 | 16,312 | 14,872 | 14,995 | | 1,317 | | 1,317 | | 16,312 | | | | 225 | 11/01/2051 |
| 3132DW-CT-8 | FNCL SD8182 2.000 12/01/51 | 12/01/2025 | PAY DOWN | | 18,740 | 18,740 | 18,801 | 18,792 | | (53) | | (53) | | 18,740 | | | | 208 | 12/01/2051 |
| 3132DW-DR-1 | FNCL SD8212 2.500 05/01/52 | 12/01/2025 | PAY DOWN | | 8,542 | 8,542 | 7,742 | 7,832 | | 710 | | 710 | | 8,542 | | | | 115 | 05/01/2052 |
| 3132DW-DS-9 | FNCL SD8213 3.000 05/01/52 | 12/01/2025 | PAY DOWN | | 12,495 | 12,495 | 11,845 | 11,915 | | 580 | | 580 | | 12,495 | | | | 204 | 05/01/2052 |
| 3132DW-ET-6 | FNCL SD8246 5.000 09/01/52 | 12/01/2025 | PAY DOWN | | 38,767 | 38,767 | 37,739 | 37,739 | | 1,008 | | 1,008 | | 38,767 | | | | 1,089 | 09/01/2052 |
| 3132DW-F5-7 | FNCL SD8288 5.000 01/01/53 | 12/01/2025 | PAY DOWN | | 38,535 | 38,535 | 38,324 | 38,339 | | 195 | | 195 | | 38,535 | | | | 1,069 | 01/01/2053 |
| 3132DW-HH-9 | FNCL SD8332 6.000 06/01/53 | 12/01/2025 | PAY DOWN | | 35,480 | 35,480 | 35,668 | 35,652 | | (172) | | (172) | | 35,480 | | | | 1,371 | 06/01/2053 |
| 3132DW-L3-5 | FNCL SD8446 5.500 07/01/54 | 12/01/2025 | PAY DOWN | | 65,009 | 65,009 | 64,278 | | | 731 | | 731 | | 65,009 | | | | 1,306 | 07/01/2054 |
| 1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC) | | | | | 1,911,554 | 1,911,554 | 1,925,974 | 1,482,278 | | (11,694) | | (11,694) | | 1,911,554 | | | | 40,814 | XXX |
| 172973-4C-0 | CMST 058 1A5 FIX | 12/01/2025 | PAY DOWN | | 1,035 | 1,035 | 989 | 1,009 | | 26 | | 26 | | 1,035 | | | | 36 | 11/25/2035 |
| 12667F-RY-3 | CWALT 0422CB 1A1 SR SEQ FIX | 12/01/2025 | PAY DOWN | | 1,348 | 1,348 | 1,364 | 1,357 | | (9) | | (9) | | 1,348 | | | | 44 | 10/25/2034 |
| 23242M-AD-3 | CWNET 06S3 A4 SR SEQ AVAILFUND | 12/01/2025 | PAY DOWN | | 2,090 | 2,090 | 632 | 969 | | 1,121 | | 969 | | 2,090 | | | | 32 | 01/25/2029 |
| 64828Y-AR-2 | FNMLT 142 A3 SR FIX | 12/01/2025 | PAY DOWN | | 1,787 | 1,787 | 1,830 | 1,817 | | (30) | | (30) | | 1,787 | | | | 35 | 05/26/2054 |
| 91743P-DY-8 | UTAH HOUSING CORPORATION | 12/01/2025 | PAY DOWN | | 16,242 | 16,242 | 17,014 | 16,880 | | (638) | | (638) | | 16,242 | | | | 300 | 01/21/2052 |
| 1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated) | | | | | 22,502 | 21,558 | 21,829 | 22,184 | | 318 | | 318 | | 22,502 | | | | 447 | XXX |
| 03066J-AD-5 | AMER/CREDIT AUTOMOBILE RECEIVABLES TRUST | 08/18/2025 | PAY DOWN | | 500,000 | 500,000 | 493,521 | 493,521 | | 6,479 | | 6,479 | | 500,000 | | | | 1,996 | 08/18/2027 |
| 096919-AD-7 | BMM VEHICLE OWNER TRUST 2024-A | 12/25/2025 | PAY DOWN | | 3,237 | 3,237 | 3,237 | 3,237 | | | | | | 3,237 | | | | 168 | 02/26/2029 |
| 380149-AD-6 | GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA | 05/16/2025 | PAY DOWN | | 122,762 | 122,762 | 116,471 | 121,966 | | 796 | | 796 | | 122,762 | | | | 316 | 10/16/2026 |
| 80285U-AF-8 | SANTANDER DRIVE AUTO RECEIVABLES TRUST 2 | 12/15/2025 | PAY DOWN | | 141,881 | 141,881 | 139,254 | 140,265 | | 1,616 | | 1,616 | | 141,881 | | | | 5,151 | 08/15/2029 |
| 92349K-AH-6 | VERIZON MASTER TRUST | 01/20/2025 | PAY DOWN | | 135,000 | 135,000 | 134,968 | 134,999 | | 1 | | 1 | | 135,000 | | | | 172 | 07/20/2028 |
| 98163L-AD-2 | WORLD OMNI AUTO RECEIVABLES TRUST 2021-B | 06/15/2025 | PAY DOWN | | 175,000 | 175,000 | 164,637 | 172,999 | | 2,001 | | 2,001 | | 175,000 | | | | 533 | 06/15/2027 |
| 1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated) | | | | | 1,077,880 | 1,077,880 | 1,038,567 | 1,066,987 | | 10,893 | | 10,893 | | 1,077,880 | | | | 8,336 | XXX |
| 1889999999. Total - asset-backed securities (unaffiliated) | | | | | 3,035,021 | 3,034,077 | 3,009,615 | 2,592,816 | | (446) | | (446) | | 3,035,021 | | | | 49,997 | XXX |
| 1899999999. Total - asset-backed securities (affiliated) | | | | | | | | | | | | | | | | | | | XXX |
| 1909999997. Total - asset-backed securities - Part 4 | | | | | 3,035,021 | 3,034,077 | 3,009,615 | 2,592,816 | | (446) | | (446) | | 3,035,021 | | | | 49,997 | XXX |
| 1909999998. Total - asset-backed securities - Part 5 | | | | | | | | | | | | | | | | | | | XXX |
| 1909999999. Total - asset-backed securities | | | | | 3,035,021 | 3,034,077 | 3,009,615 | 2,592,816 | | (446) | | (446) | | 3,035,021 | | | | 49,997 | XXX |
| 2009999999. Total - issuer credit obligations and asset-backed securities | | | | | 14,763,198 | 14,124,077 | 14,604,821 | 12,098,100 | 32,982 | (48,424) | | (15,442) | | 14,296,245 | | 462,098 | 462,098 | 267,667 | XXX |
| 00170F-20-9 | AMG CAPITAL TRUST 11 | 12/19/2025 | VARIOUS | 9,300,000 | 665,750 | 1,400 | 515,734 | 508,148 | | (2,096) | | (2,096) | | 506,051 | | 159,698 | 159,698 | 23,948 | XXX |
| 4029999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) redeemable preferred | | | | | 665,750 | XXX | 515,734 | 508,148 | | (2,096) | | (2,096) | | 506,051 | | 159,698 | 159,698 | 23,948 | XXX |
| 4509999997. Total - preferred stocks - Part 4 | | | | | 665,750 | XXX | 515,734 | 508,148 | | (2,096) | | (2,096) | | 506,051 | | 159,698 | 159,698 | 23,948 | XXX |
| 4509999998. Total - preferred stocks - Part 5 | | | | | | XXX | | | | | | | | | | | | | XXX |
| 4509999999. Total - preferred stocks | | | | | 665,750 | XXX | 515,734 | 508,148 | | (2,096) | | (2,096) | | 506,051 | | 159,698 | 159,698 | 23,948 | XXX |
| 5989999997. Total - common stocks - Part 4 | | | | | | XXX | | | | | | | | | | | | | XXX |
| 5989999998. Total - common stocks - Part 5 | | | | | | XXX | | | | | | | | | | | | | XXX |
| 5989999999. Total - common stocks | | | | | | XXX | | | | | | | | | | | | | XXX |
| 5999999999. Total - preferred and common stocks | | | | | 665,750 | XXX | 515,734 | 508,148 | | (2,096) | | (2,096) | | 506,051 | | 159,698 | 159,698 | 23,948 | XXX |
| 6009999999 - Totals | | | | | 15,428,948 | XXX | 15,120,555 | 12,606,248 | 32,982 | (50,520) | | (17,538) | | 14,802,296 | | 621,796 | 621,796 | 291,615 | XXX |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | |
|----------------------|---|---------------|--------------------------|---------------|--------------------------|---|-------------|---------------|---|---|--|---|--|--|--|----------------------------------|-------------------------------|---|---|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Date Acquired | Name of Vendor | Disposal Date | Name of Purchaser | Par Value (Bonds) or Number of Shares (Stock) | Actual Cost | Consideration | Book/ Adjusted Carrying Value at Disposal | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends | |
| 007973-AE-0 | ADVANCED ENERGY INDUSTRIES INC. | 03/26/2025 | VARIOUS | 11/05/2025 | VARIOUS | 55,000 | 58,387 | 95,248 | 57,793 | | (594) | | (594) | | | 37,455 | 37,455 | 880 | 38 | |
| 009711-AP-6 | AKAMAI TECHNOLOGIES INC. | 05/15/2025 | CITIGROUP GLOBAL MARKETS | 08/13/2025 | VARIOUS | 220,000 | 220,000 | 219,186 | 220,000 | | | | | | | (814) | (814) | 130 | | |
| 17330F-5U-1 | CITIGROUP GLOBAL MARKETS HOLDINGS INC. | 09/29/2025 | CITIGROUP GLOBAL MARKETS | 11/06/2025 | CITIGROUP GLOBAL MARKETS | 30,000 | 28,185 | 28,020 | 28,292 | | 107 | | 107 | | | (272) | (272) | | | |
| 23804L-AC-7 | DATADOG INC. | 01/07/2025 | JEFFERIES & CO | 04/09/2025 | UBS SECURITIES | 25,000 | 24,136 | 21,435 | 24,180 | | 44 | | 44 | | | (2,745) | (2,745) | | | |
| 32076V-AD-5 | FIRST MAJESTIC SILVER CORP. | 10/27/2025 | VARIOUS | 12/04/2025 | BMO CAPITAL MARKETS - US | 360,000 | 398,154 | 441,937 | 393,625 | | (4,528) | | (4,528) | | | 48,312 | 48,312 | 536 | 327 | |
| 59001A-BE-1 | MERITAGE HOMES CORPORATION | 04/16/2025 | VARIOUS | 05/23/2025 | EXCHANGE OFFER | 120,000 | 115,026 | 115,194 | 115,194 | | 168 | | 168 | | | | | 1,050 | 872 | |
| 59001A-BF-8 | MERITAGE HOMES CORPORATION | 05/23/2025 | EXCHANGE OFFER | 10/30/2025 | PORALES PARTNERS LLC | 60,000 | 57,682 | 59,730 | 58,009 | | 326 | | 326 | | | 1,721 | 1,721 | 484 | 47 | |
| 67059N-AJ-7 | NUTANIX INC. | 05/13/2025 | J.P. MORGAN | 11/26/2025 | UBS SECURITIES | 165,000 | 196,801 | 154,066 | 192,826 | | (3,975) | | (3,975) | | | (38,760) | (38,760) | 784 | 339 | |
| 76720A-AV-8 | RIO TINTO FINANCE (USA) PLC | 03/11/2025 | J.P. MORGAN | 09/18/2025 | BARCLAYS AMERICAN | 115,000 | 113,688 | 119,191 | 113,751 | | 63 | | 63 | | | 5,440 | 5,440 | 3,398 | | |
| 84921R-AB-6 | SPOTIFY USA INC. | 03/07/2025 | J.P. MORGAN | 06/26/2025 | VARIOUS | 50,000 | 56,617 | 74,846 | 54,586 | | (2,032) | | (2,032) | | | 20,260 | 20,260 | | | |
| 90353T-AR-1 | UBER TECHNOLOGIES INC. | 05/14/2025 | BANK AMERICA | 05/14/2025 | BANK AMERICA | 45,000 | 45,000 | 54,113 | 45,000 | | | | | | | 9,113 | 9,113 | | | |
| 91332U-AG-6 | UNITY SOFTWARE INC. | 04/03/2025 | VARIOUS | 07/10/2025 | BANK AMERICA | 100,000 | 88,844 | 112,868 | 89,418 | | 574 | | 574 | | | 23,450 | 23,450 | | | |
| 0089999999 | Subtotal - issuer credit obligations - corporate bonds (unaffiliated) | | | | | 1,345,000 | 1,402,520 | 1,495,834 | 1,392,674 | | (9,847) | | (9,847) | | | 103,160 | 103,160 | 7,262 | 1,623 | |
| 0489999999 | Total - issuer credit obligations (unaffiliated) | | | | | 1,345,000 | 1,402,520 | 1,495,834 | 1,392,674 | | (9,847) | | (9,847) | | | 103,160 | 103,160 | 7,262 | 1,623 | |
| 0499999999 | Total - issuer credit obligations (affiliated) | | | | | | | | | | | | | | | | | | | |
| 0509999998 | Total - issuer credit obligations | | | | | 1,345,000 | 1,402,520 | 1,495,834 | 1,392,674 | | (9,847) | | (9,847) | | | 103,160 | 103,160 | 7,262 | 1,623 | |
| 1889999999 | Total - asset-backed securities (unaffiliated) | | | | | | | | | | | | | | | | | | | |
| 1899999999 | Total - asset-backed securities (affiliated) | | | | | | | | | | | | | | | | | | | |
| 1909999998 | Total - asset-backed securities | | | | | | | | | | | | | | | | | | | |
| 2009999999 | Total - issuer credit obligations and asset-backed securities | | | | | 1,345,000 | 1,402,520 | 1,495,834 | 1,392,674 | | (9,847) | | (9,847) | | | 103,160 | 103,160 | 7,262 | 1,623 | |
| 4509999998 | Total - preferred stocks | | | | | | | | | | | | | | | | | | | |
| 5989999998 | Total - common stocks | | | | | | | | | | | | | | | | | | | |
| 5999999999 | Total - preferred and common stocks | | | | | | | | | | | | | | | | | | | |
| 6009999999 | Totals | | | | | | 1,402,520 | 1,495,834 | 1,392,674 | | (9,847) | | (9,847) | | | 103,160 | 103,160 | 7,262 | 1,623 | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

| 1 CUSIP Identification | 2 Description, Name of Subsidiary, Controlled or Affiliated Company | 3 NAIC Company Code | 4 ID Number | 5 NAIC Valuation Method | 6 Book/Adjusted Carrying Value | 7 Total Amount of Goodwill Included in Book/Adjusted Carrying Value | 8 Nonadmitted Amount | Stock of Such Company Owned by Insurer on Statement Date | |
|------------------------------|---|------------------------------|-------------------|----------------------------------|--------------------------------------|---|----------------------------|--|---------------------------|
| | | | | | | | | 9 Number of Shares | 10 % of Outstanding |
| NONE | | | | | | | | | |
| 1999999 - Totals | | | | | | | | XXX | XXX |

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

| 1 CUSIP Identification | 2 Name of Lower-Tier Company | 3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company | 4 Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1 | Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date | |
|------------------------------|---------------------------------|--|---|---|--------------------------|
| | | | | 5 Number of Shares | 6 % of Outstanding |
| NONE | | | | | |
| 0399999 - Total | | | | XXX | XXX |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | Change in Book/Adjusted Carrying Value | | | | 11 | 12 | Interest | | | | | | 19 |
|--|-----------------------|---------------|-------------------------|---------------|-------------------------------|---|--|---|--|-----------|-------------|---|------------------------------|---------|-------------------|-----------|-----------------------------|---------------------------|
| | | | | | | 7 | 8 | 9 | 10 | | | 13 | 14 | 15 | 16 | 17 | 18 | |
| Description | Restricted Asset Code | Date Acquired | Name of Vendor | Maturity Date | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Par Value | Actual Cost | Interest Income Due and Accrued Dec. 31 of Current Year | Non-Admitted Due and Accrued | Rate of | Effective Rate of | When Paid | Amount Received During Year | Paid for Accrued Interest |
| DUKE ENERGY CORPORATION | | 12/26/2025 | VARIOUS | 04/15/2026 | 61,601 | | (871) | | | 60,000 | 62,472 | 523 | | 4.125 | (4.868) | AO | 413 | 361 |
| EXPEDIA GROUP INC. | | 11/14/2025 | TRUIST SECURITIES, INC. | 02/15/2026 | 82,924 | | (3,242) | | | 80,000 | 86,166 | | | 0.000 | (25.449) | N/A | | |
| FORD MOTOR COMPANY | | 10/28/2025 | VARIOUS | 03/15/2026 | 364,570 | | (5,855) | | | 360,000 | 370,425 | | | 0.000 | (5.811) | N/A | | |
| SPOTIFY USA INC. | | 11/07/2025 | VARIOUS | 03/15/2026 | 386,206 | | (41,689) | | | 350,000 | 427,895 | | | 0.000 | (37.372) | N/A | | |
| TYLER TECHNOLOGIES INC. | | 10/01/2025 | VARIOUS | 03/15/2026 | 223,804 | | (16,506) | | | 215,000 | 240,310 | 158 | | 0.250 | (17.490) | MS | 75 | 27 |
| VENTAS REALTY LIMITED PARTNERSHIP | | 07/02/2025 | JEFFERIES & CO | 06/01/2026 | 32,368 | | (3,027) | | | 30,000 | 35,395 | 94 | | 3.750 | (13.603) | JD | 563 | 99 |
| 008999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated) | | | | | 1,151,473 | | (71,190) | | | 1,095,000 | 1,222,663 | 775 | | XXX | XXX | XXX | 1,051 | 487 |
| 048999999. Total - issuer credit obligations (unaffiliated) | | | | | 1,151,473 | | (71,190) | | | 1,095,000 | 1,222,663 | 775 | | XXX | XXX | XXX | 1,051 | 487 |
| 049999999. Total - issuer credit obligations (affiliated) | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 050999999. Total - issuer credit obligations | | | | | 1,151,473 | | (71,190) | | | 1,095,000 | 1,222,663 | 775 | | XXX | XXX | XXX | 1,051 | 487 |
| 768999999. Total short-term investments (unaffiliated) | | | | | 1,151,473 | | (71,190) | | | 1,095,000 | 1,222,663 | 775 | | XXX | XXX | XXX | 1,051 | 487 |
| 769999999. Total short-term investments (affiliated) | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 770999999 - Totals | | | | | 1,151,473 | | (71,190) | | | 1,095,000 | 1,222,663 | 775 | | XXX | XXX | XXX | 1,051 | 487 |

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| Number | 1A | 2A | 3A | 4A | 5A | 6 | 1B | 2B | 3B | 4B | 5B | 1C | 2C | 3C | 4C | 5C | 1D | 1E | 1F | 1G |
|--------|---------|--------|----|----|----|---|---------|---------|----|----|----|---------|---------|----|----|----|---------|---------|---------|---------|
| 1A | 1A ..\$ | | | | | | 1B ..\$ | | | | | 1C ..\$ | | | | | 1D ..\$ | 1E ..\$ | 1F ..\$ | 1G ..\$ |
| 1B | 2A ..\$ | 32,368 | | | | | 2B ..\$ | 754,535 | | | | 2C ..\$ | 364,570 | | | | | | | |
| 1C | 3A ..\$ | | | | | | 3B ..\$ | | | | | 3C ..\$ | | | | | | | | |
| 1D | 4A ..\$ | | | | | | 4B ..\$ | | | | | 4C ..\$ | | | | | | | | |
| 1E | 5A ..\$ | | | | | | 5B ..\$ | | | | | 5C ..\$ | | | | | | | | |
| 1F | 6 ..\$ | | | | | | | | | | | | | | | | | | | |

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Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1 CUSIP | 2 Description | 3 Re- stricted Asset Code | 4 Date Acquired | 5 Stated Rate of Interest | 6 Maturity Date | 7 Book/Adjusted Carrying Value | 8 Amount of Interest Due and Accrued | 9 Amount Received During Year |
|-------------|--|---------------------------------------|--------------------|---------------------------------|--------------------|--------------------------------------|--|-------------------------------------|
| | SPOTIFY USA INC. | | 12/24/2025 | 0.000 | 03/15/2026 | 16,849 | | (204) |
| 0089999999 | Subtotal - issuer credit obligations - corporate bonds (unaffiliated) | | | | | | | |
| 0489999999 | Total - issuer credit obligations (unaffiliated) | | | | | | | |
| 0499999999 | Total - issuer credit obligations (affiliated) | | | | | | | |
| 0509999999 | Total - issuer credit obligations | | | | | | | |
| 31607A-88-5 | FIDELITY TREASURY PORT-IS | | 12/31/2025 | 3.700 | | 1,249,931 | 3,892 | 68,144 |
| 38141W-29-9 | GLDMN SCHS FS TRSRY OBL-SRV | | 12/31/2025 | 3.136 | | 9,908,444 | | 181,695 |
| 8209999999 | Subtotal - exempt money market mutual funds - as identified by the SVO | | | | | | | |
| 922906-30-0 | VANGUARD FEDERAL MONEY MRKT | | 12/31/2025 | 3.708 | | 11,158,375 | 3,892 | 249,839 |
| 8309999999 | Subtotal - all other money market mutual funds | | | | | | | |
| 8589999999 | Total cash equivalents (unaffiliated) | | | | | | | |
| 8599999999 | Total cash equivalents (affiliated) | | | | | | | |
| 8609999999 | Total cash equivalents | | | | | | | |

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| Line Number | 1A ..\$ | 1B ..\$ | 1C ..\$ | 1D ..\$ | 1E ..\$ | 1F ..\$ | 1G ..\$ |
|-------------|---------|---------|---------|---------|---------|---------|---------|
| 1A | 1A ..\$ | 1B ..\$ | 1C ..\$ | 1D ..\$ | 1E ..\$ | 1F ..\$ | 1G ..\$ |
| 1B | 2A ..\$ | 2B ..\$ | 2C ..\$ | | | | |
| 1C | 3A ..\$ | 3B ..\$ | 3C ..\$ | | | | |
| 1D | 4A ..\$ | 4B ..\$ | 4C ..\$ | | | | |
| 1E | 5A ..\$ | 5B ..\$ | 5C ..\$ | | | | |
| 1F | 6 ..\$ | | | | | | |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| States, Etc. | 1 Type of Deposit | 2 Purpose of Deposit | Deposits For the Benefit of All Policyholders | | All Other Special Deposits | |
|---|----------------------|-------------------------|---|-----------------|-----------------------------------|-----------------|
| | | | 3 Book/Adjusted Carrying Value | 4 Fair Value | 5 Book/Adjusted Carrying Value | 6 Fair Value |
| 1. Alabama | AL | | | | | |
| 2. Alaska | AK | | | | | |
| 3. Arizona | AZ | | | | | |
| 4. Arkansas | AR | | | | | |
| 5. California | CA | | | | | |
| 6. Colorado | CO | | | | | |
| 7. Connecticut | CT | | | | | |
| 8. Delaware | DE | | | | | |
| 9. District of Columbia | DC | | | | | |
| 10. Florida | FL | | | | | |
| 11. Georgia | GA | | | | | |
| 12. Hawaii | HI | | | | | |
| 13. Idaho | ID | | | | | |
| 14. Illinois | IL | | | | | |
| 15. Indiana | IN | | | | | |
| 16. Iowa | IA | | | | | |
| 17. Kansas | KS | | | | | |
| 18. Kentucky | KY | | | | | |
| 19. Louisiana | LA | | | | | |
| 20. Maine | ME | | | | | |
| 21. Maryland | MD | | | | | |
| 22. Massachusetts | MA | | | | | |
| 23. Michigan | MI | ICO... SPECIAL DEPOSIT | 422,794 | 426,048 | | |
| 24. Minnesota | MN | | | | | |
| 25. Mississippi | MS | | | | | |
| 26. Missouri | MO | | | | | |
| 27. Montana | MT | | | | | |
| 28. Nebraska | NE | | | | | |
| 29. Nevada | NV | | | | | |
| 30. New Hampshire | NH | | | | | |
| 31. New Jersey | NJ | | | | | |
| 32. New Mexico | NM | | | | | |
| 33. New York | NY | | | | | |
| 34. North Carolina | NC | | | | | |
| 35. North Dakota | ND | | | | | |
| 36. Ohio | OH | ICO... SPECIAL DEPOSIT | 1,036,526 | 1,023,120 | | |
| 37. Oklahoma | OK | | | | | |
| 38. Oregon | OR | | | | | |
| 39. Pennsylvania | PA | | | | | |
| 40. Rhode Island | RI | | | | | |
| 41. South Carolina | SC | | | | | |
| 42. South Dakota | SD | | | | | |
| 43. Tennessee | TN | | | | | |
| 44. Texas | TX | | | | | |
| 45. Utah | UT | | | | | |
| 46. Vermont | VT | | | | | |
| 47. Virginia | VA | | | | | |
| 48. Washington | WA | | | | | |
| 49. West Virginia | WV | | | | | |
| 50. Wisconsin | WI | | | | | |
| 51. Wyoming | WY | | | | | |
| 52. American Samoa | AS | | | | | |
| 53. Guam | GU | | | | | |
| 54. Puerto Rico | PR | | | | | |
| 55. U.S. Virgin Islands | VI | | | | | |
| 56. Northern Mariana Islands | MP | | | | | |
| 57. Canada | CAN | | | | | |
| 58. Aggregate alien and other | OT | XXX | XXX | | | |
| 59. Subtotal | XXX | XXX | 1,459,320 | 1,449,168 | | |
| DETAILS OF WRITE-INS | | | | | | |
| 5801. | | | | | | |
| 5802. | | | | | | |
| 5803. | | | | | | |
| 5898. Summary of remaining write-ins for Line 58 from overflow page | XXX | XXX | | | | |
| 5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above) | XXX | XXX | | | | |