1 6 6 9 1 2 0 2 5 2 0 1 0 0 1 0 0

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

GREAT AMERICAN INSURANCE COMPANY

NAIC Group Code 0084 (Current) 0084 (Prior) NAIC Company Code 16691 Employer's ID Number 31-0501234

Organized under the Laws of OH, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 03/07/1872 Commenced Business 03/07/1872

Statutory Home Office 301 E. Fourth Street (Street and Number), Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)

Main Administrative Office 301 E. Fourth Street (Street and Number)
Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code), 513-369-5000 (Area Code) (Telephone Number)

Mail Address 301 E. Fourth Street (Street and Number or P.O. Box), Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 301 E. Fourth Street (Street and Number)
Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code), 513-369-5000 (Area Code) (Telephone Number)

Internet Website Address www.greatamericaninsurancegroup.com

Statutory Statement Contact Judith Elaine Gill (Name), 513-369-5000 (Area Code) (Telephone Number)
statutoryfilings@gaig.com (E-mail Address), 513-369-5830 (FAX Number)

OFFICERS

President & Chief Operating Officer	David Lawrence Thompson Jr.	Vice President & Controller	Judith Elaine Gill
Vice President, General Counsel & Secretary	Matthew David Felvus	Vice President & Actuary	Lisa Ann Hays

OTHER

Anthony Joseph Mercurio, Executive Vice President	Michael Eugene Sullivan Jr., Executive Vice President	Jason Mark Cohen, Senior Vice President
Annette Denise Gardner, Senior Vice President, Chief Financial Officer & Treasurer	Aaron Beasy Latto, Senior Vice President	Joseph Robert Kowaleski, Senior Vice President & Chief Information Officer
Bruce Robert Smith Jr., Senior Vice President	John William Tholen, Vice President	Magdalena Franziska Kulik Grossman, Chief Compliance Officer
Stephen Charles Beraha, Assistant Vice President, Assistant General Counsel & Assistant Secretary	Lisa Ann Pennekamp, Assistant Vice President & Assistant General Counsel	Matthew John Stevens, Assistant Treasurer
Andrew W Wilmers #, Assistant Treasurer		

DIRECTORS OR TRUSTEES

Michelle Ann Gillis	Brian Scott Hertzman	Anthony Joseph Mercurio
Michael Eugene Sullivan Jr.	David Lawrence Thompson Jr.	

State of Ohio
County of Hamilton SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Lawrence Thompson, Jr.	Matthew David Felvus	Judith Elaine Gill
President & Chief Operating Officer	Vice President, General Counsel & Secretary	Vice President & Controller

Subscribed and sworn to before me this
18th day of February, 2026

Valerie A. Smith
Notary Public State of Ohio
October 17th, 2026

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

SUMMARY INVESTMENT SCHEDULE

	Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage of Column 1 Line 14	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1.	Issuer credit obligations (Schedule D, Part 1, Section 1):						
	1.01 U.S. government obligations	51,041,626	0.433	51,041,626	0	51,041,626	0.435
	1.02 Other U.S. government obligations	0	0.000	0	0	0	0.000
	1.03 Non-U.S. sovereign jurisdiction securities	235,207,650	1.996	235,207,650	0	235,207,650	2.002
	1.04 Municipal bonds – general obligations (direct & guaranteed)	1,657,670	0.014	1,657,670	0	1,657,670	0.014
	1.05 Municipal bonds – special revenue	38,978,196	0.331	38,978,196	0	38,978,196	0.332
	1.06 Project finance bonds issued by operating entities	0	0.000	0	0	0	0.000
	1.07 Corporate bonds	980,535,508	8.322	980,535,508	0	980,535,508	8.348
	1.08 Mandatory convertible bonds	0	0.000	0	0	0	0.000
	1.09 Single entity backed obligations	76,381,215	0.648	76,381,215	0	76,381,215	0.650
	1.10 SVO-Identified bond exchange traded funds – fair value	0	0.000	0	0	0	0.000
	1.11 SVO-Identified bond exchange traded funds – systematic value	0	0.000	0	0	0	0.000
	1.12 Bonds issued by funds representing operating entities	443,453,382	3.764	443,453,382	0	443,453,382	3.775
	1.13 Bank loans - issued	0	0.000	0	0	0	0.000
	1.14 Bank loans - acquired	52,869,926	0.449	52,869,926	0	52,869,926	0.450
	1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans	17,254,892	0.146	17,254,892	0	17,254,892	0.147
	1.16 Certificates of deposit	0	0.000	0	0	0	0.000
	1.17 Other issuer credit obligations	0	0.000	0	0	0	0.000
	1.18 Total issuer credit obligations	1,897,380,065	16.103	1,897,380,065	0	1,897,380,065	16.153
2.	Asset-backed securities (Schedule D, Part 1, Section 2):						
	2.01 Financial asset-backed securities – self-liquidating	3,341,907,119	28.363	3,341,907,119	0	3,341,907,119	28.451
	2.02 Financial asset-backed securities – not self-liquidating	175,733,983	1.491	175,733,983	0	175,733,983	1.496
	2.03 Non-financial asset-backed securities	666,392,115	5.656	666,392,115	0	666,392,115	5.673
	2.04 Total asset-backed securities	4,184,033,217	35.510	4,184,033,217	0	4,184,033,217	35.620
3.	Preferred stocks (Schedule D, Part 2, Section 1):						
	3.01 Industrial and miscellaneous (unaffiliated)	323,725,269	2.747	323,725,269	0	323,725,269	2.756
	3.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
	3.03 Total preferred stocks	323,725,269	2.747	323,725,269	0	323,725,269	2.756
4.	Common stocks (Schedule D, Part 2, Section 2):						
	4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	259,871,594	2.206	259,871,594	0	259,871,594	2.212
	4.02 Industrial and miscellaneous - other (unaffiliated)	36,462,204	0.309	36,462,204	0	36,462,204	0.310
	4.03 Parent, subsidiaries and affiliates - publicly traded	0	0.000	0	0	0	0.000
	4.04 Parent, subsidiaries and affiliates - other	684,043,429	5.805	675,608,648	0	675,608,648	5.752
	4.05 Mutual funds	94,080	0.001	94,080	0	94,080	0.001
	4.06 Unit investment trusts	0	0.000	0	0	0	0.000
	4.07 Closed-end funds	4,082,106	0.035	4,082,106	0	4,082,106	0.035
	4.08 Exchange traded funds	0	0.000	0	0	0	0.000
	4.09 Total common stocks	984,553,413	8.356	976,118,632	0	976,118,632	8.310
5.	Mortgage loans (Schedule B):						
	5.01 Farm mortgages	0	0.000	0	0	0	0.000
	5.02 Residential mortgages	0	0.000	0	0	0	0.000
	5.03 Commercial mortgages	927,867,948	7.875	927,867,948	0	927,867,948	7.899
	5.04 Mezzanine real estate loans	28,968,002	0.246	28,968,002	0	28,968,002	0.247
	5.05 Total valuation allowance	0	0.000	0	0	0	0.000
	5.06 Total mortgage loans	956,835,950	8.121	956,835,950	0	956,835,950	8.146
6.	Real estate (Schedule A):						
	6.01 Properties occupied by company	0	0.000	0	0	0	0.000
	6.02 Properties held for production of income	1,646,624	0.014	1,622,624	0	1,622,624	0.014
	6.03 Properties held for sale	0	0.000	0	0	0	0.000
	6.04 Total real estate	1,646,624	0.014	1,622,624	0	1,622,624	0.014
7.	Cash, cash equivalents and short-term investments:						
	7.01 Cash (Schedule E, Part 1)	273,302,927	2.320	273,302,927	0	273,302,927	2.327
	7.02 Cash equivalents (Schedule E, Part 2)	449,334,686	3.813	449,334,686	0	449,334,686	3.825
	7.03 Short-term investments (Schedule DA)	8,891,950	0.075	8,891,950	0	8,891,950	0.076
	7.04 Total cash, cash equivalents and short-term investments	731,529,563	6.208	731,529,563	0	731,529,563	6.228
8.	Contract loans	0	0.000	0	0	0	0.000
9.	Derivatives (Schedule DB)	737,088	0.006	737,088	0	737,088	0.006
10.	Other invested assets (Schedule BA)	2,702,117,911	22.933	2,674,119,266	0	2,674,119,266	22.766
11.	Receivables for securities	193,005	0.002	193,005	0	193,005	0.002
12.	Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
13.	Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
14.	Total invested assets	11,782,752,106	100.000	11,746,294,680	0	11,746,294,680	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		1,828,762
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		95,161
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	71,752	
	8.2 Totals, Part 3, Column 9	15,226	86,978
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		1,646,624
10.	Deduct total nonadmitted amounts		24,000
11.	Statement value at end of current period (Line 9 minus Line 10)		1,622,624

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		786,549,193
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	272,018,686	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	272,018,686
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		101,731,929
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		956,835,950
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		956,835,950
14.	Deduct total nonadmitted amounts		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		956,835,950

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		2,593,725,262
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	191,043,200	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	243,807,729	434,850,929
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		44,149
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	(3,106,419)	
	5.2 Totals, Part 3, Column 9	(4,770,140)	(7,876,559)
6.	Total gain (loss) on disposals, Part 3, Column 19		(5,872,812)
7.	Deduct amounts received on disposals, Part 3, Column 16		285,734,823
8.	Deduct amortization of premium, depreciation and proportional amortization		3,489,837
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	21,715,976	
	10.2 Totals, Part 3, Column 11	1,812,421	23,528,397
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		2,702,117,911
12.	Deduct total nonadmitted amounts		27,998,646
13.	Statement value at end of current period (Line 11 minus Line 12)		2,674,119,266

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1 Total	2 Issuer Credit Obligations	3 Asset-Backed Securities	4 Preferred Stocks	5 Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year	7,134,141,335	2,082,558,566	3,762,459,598	318,647,926	970,475,245
2.	Cost of bonds and stocks acquired, Part 3, Column 6	1,963,748,295	319,011,625	1,479,110,798	45,801,276	119,824,596
3.	Accrual of discount	31,327,446	10,281,545	21,010,596	35,305	XXX
4.	Unrealized valuation increase/(decrease)	(16,266,938)	(497,191)	1,853,564	(4,945,667)	(12,677,644)
5.	Total gain (loss) on disposals, Part 4, Column 18	68,977,344	18,033,752	1,210,749	14,002,360	35,730,483
6.	Consideration for bonds and stocks disposed, Part 4, Column 6	1,769,560,938	536,114,386	1,080,677,056	37,064,674	115,704,821
7.	Amortization of premium	2,427,258	1,144,844	1,236,676	45,738	XXX
8.	Total foreign exchange change in book/adjusted carrying value	13,529,679	13,529,679	0	0	0
9.	Current year's other-than-temporary impairment recognized	35,579,493	9,418,825	360,707	12,705,517	13,094,445
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	1,802,492	1,140,142	662,350	0	XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	7,389,691,964	1,897,380,065	4,184,033,217	323,725,269	984,553,413
12.	Total nonadmitted amounts	8,434,781	0	0	0	8,434,781
13.	Statement value at end of current period (Line 11 minus Line 12)	7,381,257,184	1,897,380,065	4,184,033,217	323,725,269	976,118,632

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS						
Issuer Credit Obligations						
Governments and Municipalities	1.	United States	51,041,626	51,219,707	50,933,969	51,431,000
	2.	Canada	191,075,427	193,149,218	187,188,067	191,865,767
	3.	Other Countries	44,132,223	44,359,058	42,893,904	44,188,336
	4.	Total	286,249,276	288,727,983	281,015,940	287,485,103
All Other Issuer Credit Obligations (unaffiliated)	5.	United States	1,524,429,289	1,547,259,479	1,513,155,796	1,554,783,219
	6.	Canada	19,445,314	20,371,054	19,382,590	19,500,000
	7.	Other Countries	67,256,186	69,532,728	66,380,365	68,559,521
	8.	Total	1,611,130,789	1,637,163,260	1,598,918,751	1,642,842,739
All Other Issuer Credit Obligations (affiliated)	9.	Total	0	0	0	0
	10.	Total Issuer Credit Obligations	1,897,380,065	1,925,891,244	1,879,934,691	1,930,327,842
Asset-Backed Securities						
Asset-Backed Securities (unaffiliated)	11.	United States	3,586,697,819	3,533,259,656	3,575,810,198	3,694,939,752
	12.	Canada	0	0	0	0
	13.	Other Countries	597,335,398	597,037,114	595,011,860	602,851,932
	14.	Total	4,184,033,217	4,130,296,770	4,170,822,058	4,297,791,684
Asset-Backed Securities (affiliated)	15.	Total	0	0	0	0
	16.	Total Asset-Backed Securities	4,184,033,217	4,130,296,770	4,170,822,058	4,297,791,684
	17.	Total Bonds	6,081,413,282	6,056,188,014	6,050,756,749	6,228,119,526
PREFERRED STOCKS						
Industrial and Miscellaneous (unaffiliated)	18.	United States	310,507,866	310,507,866	266,991,630	
	19.	Canada	9,837,403	9,837,403	8,005,254	
	20.	Other Countries	3,380,000	3,380,000	4,000,000	
	21.	Total	323,725,269	323,725,269	278,996,884	
Parent, Subsidiaries and Affiliates	22.	Total	0	0	0	
	23.	Total Preferred Stocks	323,725,269	323,725,269	278,996,884	
COMMON STOCKS						
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24.	United States	299,165,809	299,165,809	196,465,145	
	25.	Canada	0	0	0	
	26.	Other Countries	1,344,175	1,344,175	1,348,892	
	27.	Total	300,509,984	300,509,984	197,814,037	
Parent, Subsidiaries and Affiliates	28.	Total	684,043,429	684,043,429	653,197,573	
	29.	Total Common Stocks	984,553,413	984,553,413	851,011,610	
	30.	Total Stocks	1,308,278,682	1,308,278,682	1,130,008,494	
	31.	Total Bonds and Stocks	7,389,691,965	7,364,466,696	7,180,765,243	

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	14,444,051	39,253,529	4,547,929	0	0	XXX	58,245,510	1.0	XXX	XXX	58,245,510	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	14,444,051	39,253,529	4,547,929	0	0	XXX	58,245,510	1.0	XXX	XXX	58,245,510	0
2. Other U.S. Government Securities												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	28,735,948	218,418,554	0	0	0	XXX	247,154,501	4.1	XXX	XXX	56,079,074	191,075,427
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	28,735,948	218,418,554	0	0	0	XXX	247,154,501	4.1	XXX	XXX	56,079,074	191,075,427
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	1,490,000	167,670	0	0	0	XXX	1,657,670	0.0	XXX	XXX	1,657,670	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	1,490,000	167,670	0	0	0	XXX	1,657,670	0.0	XXX	XXX	1,657,670	0
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	15,051,621	4,834,527	19,092,048	0	0	XXX	38,978,196	0.6	XXX	XXX	38,978,196	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	15,051,621	4,834,527	19,092,048	0	0	XXX	38,978,196	0.6	XXX	XXX	38,978,196	0
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	11,065,015	142,459,989	196,155,904	4,995,054	0	XXX	354,675,962	5.8	XXX	XXX	279,448,306	75,227,656
8.2 NAIC 2	19,665,892	272,179,443	169,335,739	3,887,599	0	XXX	465,068,673	7.6	XXX	XXX	365,294,906	99,773,766
8.3 NAIC 3	16,817,968	70,708,420	500,000	0	0	XXX	88,026,388	1.4	XXX	XXX	19,563,879	68,462,509
8.4 NAIC 4	3,392,652	14,463,370	0	0	0	XXX	17,856,022	0.3	XXX	XXX	1,907,506	15,948,516
8.5 NAIC 5	23,917,734	28,887,240	1,855,821	0	0	XXX	54,660,794	0.9	XXX	XXX	0	54,660,794
8.6 NAIC 6	0	0	0	0	941,750	XXX	941,750	0.0	XXX	XXX	0	941,750
8.7 Totals	74,859,261	528,698,461	367,847,463	8,882,653	941,750	XXX	981,229,589	16.1	XXX	XXX	666,214,597	315,014,992
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	22,875,763	36,183,552	3,821,900	0	0	XXX	62,881,215	1.0	XXX	XXX	0	62,881,215
12.2 NAIC 2	0	12,000,000	1,500,000	0	0	XXX	13,500,000	0.2	XXX	XXX	5,000,000	8,500,000
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	22,875,763	48,183,552	5,321,900	0	0	XXX	76,381,215	1.3	XXX	XXX	5,000,000	71,381,215

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	17,000,000	21,936,496	5,000,000	1,729,538	6,184,184	XXX	51,850,218	0.8	XXX	XXX	4,991,976	46,858,242
16.2 NAIC 2	138,218,460	227,292,269	18,420,894	0	0	XXX	383,931,623	6.3	XXX	XXX	213,577,189	170,354,434
16.3 NAIC 3	0	2,370,989	0	0	0	XXX	2,370,989	0.0	XXX	XXX	0	2,370,989
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	5,300,552	0	0	0	0	XXX	5,300,552	0.1	XXX	XXX	0	5,300,552
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	160,519,012	251,599,754	23,420,894	1,729,538	6,184,184	XXX	443,453,382	7.3	XXX	XXX	218,569,165	224,884,217
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1	0	2,746,547	0	0	0	XXX	2,746,547	0.0	XXX	XXX	0	2,746,547
20.2 NAIC 2	0	10,822,817	0	0	0	XXX	10,822,817	0.2	XXX	XXX	0	10,822,817
20.3 NAIC 3	8,142,957	18,865,706	2,970,000	0	0	XXX	29,978,663	0.5	XXX	XXX	7,570,399	22,408,263
20.4 NAIC 4	0	9,222,326	0	0	0	XXX	9,222,326	0.2	XXX	XXX	6,274,313	2,948,014
20.5 NAIC 5	0	99,574	0	0	0	XXX	99,574	0.0	XXX	XXX	99,574	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	8,142,957	41,756,970	2,970,000	0	0	XXX	52,869,926	0.9	XXX	XXX	13,944,286	38,925,641
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1	1,582,118	6,328,471	816,280	8,528,023	0	XXX	17,254,892	0.3	XXX	XXX	0	17,254,892
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	1,582,118	6,328,471	816,280	8,528,023	0	XXX	17,254,892	0.3	XXX	XXX	0	17,254,892
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	823,272	1,866,096	11,166,065	4,641,051	18,709,828	XXX	37,206,312	0.6	XXX	XXX	37,206,312	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	823,272	1,866,096	11,166,065	4,641,051	18,709,828	XXX	37,206,312	0.6	XXX	XXX	37,206,312	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30. Agency Residential Mortgage-Backed Securities – Not Guaranteed												
30.1 NAIC 1	75,704,791	47,382,016	104,289,736	82,068,450	53,539,036	XXX	362,984,028	5.9	XXX	XXX	341,080,973	21,903,055
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	75,704,791	47,382,016	104,289,736	82,068,450	53,539,036	XXX	362,984,028	5.9	XXX	XXX	341,080,973	21,903,055

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	272,306,388	501,508,111	325,430,599	290,111,898	107,874,173	XXX	1,497,231,168	24.5	XXX	XXX	110,718,732	1,386,512,436
32.2 NAIC 2	10,425,732	14,616,656	337,097	124,723	0	XXX	25,504,208	0.4	XXX	XXX	1,615,772	23,888,436
32.3 NAIC 3	253,434	683,260	368,614	32,577	0	XXX	1,337,885	0.0	XXX	XXX	742,495	595,390
32.4 NAIC 4	490,558	200,119	157,112	111,766	4,427	XXX	963,982	0.0	XXX	XXX	963,982	0
32.5 NAIC 5	632,299	1,379,333	667,242	203,168	0	XXX	2,882,042	0.0	XXX	XXX	1,661,369	1,220,673
32.6 NAIC 6	155,047	455,716	210,490	26,889	33	XXX	848,176	0.0	XXX	XXX	848,176	0
32.7 Totals	284,263,457	518,843,196	327,171,154	290,611,020	107,878,634	XXX	1,528,767,461	25.1	XXX	XXX	116,550,526	1,412,216,935
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	51,400,638	92,332,319	9,088,348	946,415	0	XXX	153,767,721	2.5	XXX	XXX	0	153,767,721
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	51,400,638	92,332,319	9,088,348	946,415	0	XXX	153,767,721	2.5	XXX	XXX	0	153,767,721
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	232,604,900	597,931,057	245,458,025	9,096,375	0	XXX	1,085,090,356	17.8	XXX	XXX	0	1,085,090,356
36.2 NAIC 2	0	0	1,174,641	0	0	XXX	1,174,641	0.0	XXX	XXX	0	1,174,641
36.3 NAIC 3	0	0	1,535,541	0	0	XXX	1,535,541	0.0	XXX	XXX	0	1,535,541
36.4 NAIC 4	0	0	2,617,150	237,609	0	XXX	2,854,759	0.0	XXX	XXX	0	2,854,759
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	232,604,900	597,931,057	250,785,358	9,333,984	0	XXX	1,090,655,297	17.9	XXX	XXX	0	1,090,655,297

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	29,817,567	117,212,722	15,343,809	4,469,228	217,827	XXX	167,061,153	2.7	XXX	XXX	0	167,061,153
38.2 NAIC 2	0	0	1,465,146	0	0	XXX	1,465,146	0.0	XXX	XXX	0	1,465,146
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	29,817,567	117,212,722	16,808,955	4,469,228	217,827	XXX	168,526,299	2.8	XXX	XXX	0	168,526,299
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1	4,712,402	30,776,260	35,282,483	69,376,959	0	XXX	140,148,104	2.3	XXX	XXX	15,000,000	125,148,104
40.2 NAIC 2	2,149,096	9,776,216	10,981,756	6,594,219	0	XXX	29,501,287	0.5	XXX	XXX	2,196,232	27,305,055
40.3 NAIC 3	0	0	280,586	1,865,367	0	XXX	2,145,953	0.0	XXX	XXX	1,865,367	280,586
40.4 NAIC 4	0	0	0	3,938,639	0	XXX	3,938,639	0.1	XXX	XXX	0	3,938,639
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	6,861,499	40,552,476	46,544,825	81,775,184	0	XXX	175,733,983	2.9	XXX	XXX	19,061,599	156,672,384
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	95,464,242	211,428,389	35,664,895	17,213,542	14,955,367	XXX	374,726,434	6.1	XXX	XXX	0	374,726,434
44.2 NAIC 2	7,755,849	3,415,658	1,421,017	182,891	0	XXX	12,775,415	0.2	XXX	XXX	867,666	11,907,749
44.3 NAIC 3	592,018	701,107	0	0	0	XXX	1,293,125	0.0	XXX	XXX	0	1,293,125
44.4 NAIC 4	360,358	445,540	0	0	0	XXX	805,898	0.0	XXX	XXX	0	805,898
44.5 NAIC 5	140,569	183,866	90,348	0	0	XXX	414,784	0.0	XXX	XXX	0	414,784
44.6 NAIC 6	1,164,724	0	0	0	0	XXX	1,164,724	0.0	XXX	XXX	0	1,164,724
44.7 Totals	105,477,760	216,174,561	37,176,260	17,396,433	14,955,367	XXX	391,180,380	6.4	XXX	XXX	867,666	390,312,715
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	3,057,631	51,894,419	5,400,562	6,792,796	2,434,085	XXX	69,579,493	1.1	XXX	XXX	0	69,579,493
46.2 NAIC 2	14,818,616	126,176,333	18,758,739	23,108,946	22,769,608	XXX	205,632,242	3.4	XXX	XXX	0	205,632,242
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	17,876,247	178,070,752	24,159,301	29,901,742	25,203,693	XXX	275,211,735	4.5	XXX	XXX	0	275,211,735
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 878,136,348	2,124,660,721	1,016,558,582	499,969,328	203,914,501	0	4,723,239,480	77.4	XXX	XXX	943,406,749	3,779,832,731
52.2 NAIC 2	(d) 193,033,644	676,279,392	223,395,030	33,898,377	22,769,608	0	1,149,376,052	18.8	XXX	XXX	588,551,766	560,824,286
52.3 NAIC 3	(d) 25,806,376	93,329,483	5,654,741	1,897,944	0	0	126,688,544	2.1	XXX	XXX	29,742,140	96,946,404
52.4 NAIC 4	(d) 4,243,567	24,331,355	2,774,262	4,288,014	4,427	0	35,641,626	0.6	XXX	XXX	9,145,801	26,495,825
52.5 NAIC 5	(d) 29,991,155	30,550,012	2,613,410	203,168	0	0	(c) 63,357,746	1.0	XXX	XXX	1,760,942	61,596,803
52.6 NAIC 6	(d) 1,319,771	455,716	210,490	26,889	941,783	0	(c) 2,954,650	0.0	XXX	XXX	848,176	2,106,474
52.7 Totals	1,132,530,862	2,949,606,681	1,251,206,515	540,283,721	227,630,319	0	(b) 6,101,258,098	100.0	XXX	XXX	1,573,455,574	4,527,802,524
52.8 Line 52.7 as a % of Col. 7	18.6	48.3	20.5	8.9	3.7	0.0	100.0	XXX	XXX	XXX	25.8	74.2
53. Total Bonds Prior Year												
53.1 NAIC 1	652,377,585	2,137,227,594	811,468,407	454,005,201	190,182,237	0	XXX	XXX	4,245,261,023	72.6	904,778,120	3,340,482,903
53.2 NAIC 2	118,759,540	866,151,872	281,539,423	24,097,784	6,575,979	0	XXX	XXX	1,297,124,598	22.2	649,864,649	647,259,949
53.3 NAIC 3	13,916,901	119,800,530	9,310,709	1,372,096	7,236	0	XXX	XXX	144,407,472	2.5	69,396,253	75,011,219
53.4 NAIC 4	3,100,958	47,200,864	4,396,315	9,327	0	0	XXX	XXX	54,707,463	0.9	24,228,016	30,479,447
53.5 NAIC 5	35,826,094	62,378,184	2,612,423	865,727	3	0	XXX	XXX	(c) 101,682,430	1.7	13,146,398	88,536,033
53.6 NAIC 6	2,517,964	3,379,826	1,397,106	34,451	0	0	XXX	XXX	(c) 7,329,347	0.1	3,886,784	3,442,564
53.7 Totals	826,499,041	3,236,138,870	1,110,724,383	480,384,586	196,765,453	0	XXX	XXX	(b) 5,850,512,334	100.0	1,665,300,220	4,185,212,114
53.8 Line 53.7 as a % of Col. 9	14.1	55.3	19.0	8.2	3.4	0.0	XXX	XXX	100.0	XXX	28.5	71.5
54. Total Publicly Traded Bonds												
54.1 NAIC 1	146,258,856	220,491,224	360,589,758	129,957,263	86,109,648	0	943,406,749	15.5	XXX	XXX	943,406,749	XXX
54.2 NAIC 2	95,496,824	319,729,772	166,933,725	6,391,445	0	0	588,551,766	9.6	XXX	XXX	588,551,766	XXX
54.3 NAIC 3	180,529	24,555,919	3,107,748	1,897,944	0	0	29,742,140	0.5	XXX	XXX	29,742,140	XXX
54.4 NAIC 4	490,558	8,381,938	157,112	111,766	4,427	0	9,145,801	0.1	XXX	XXX	9,145,801	XXX
54.5 NAIC 5	416,108	779,963	361,703	203,168	0	0	1,760,942	0.0	XXX	XXX	1,760,942	XXX
54.6 NAIC 6	155,047	455,716	210,490	26,889	33	0	848,176	0.0	XXX	XXX	848,176	XXX
54.7 Totals	242,997,922	574,394,533	531,360,537	138,588,474	86,114,108	0	1,573,455,574	25.8	XXX	XXX	1,573,455,574	XXX
54.8 Line 54.7 as a % of Col. 7	15.4	36.5	33.8	8.8	5.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	4.0	9.4	8.7	2.3	1.4	0.0	25.8	XXX	XXX	XXX	25.8	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	731,877,492	1,904,169,497	655,968,823	370,012,065	117,804,853	0	3,779,832,731	62.0	XXX	XXX	XXX	3,779,832,731
55.2 NAIC 2	97,536,820	356,549,620	56,461,305	27,506,933	22,769,608	0	560,824,286	9.2	XXX	XXX	XXX	560,824,286
55.3 NAIC 3	25,625,847	68,773,564	2,546,993	0	0	0	96,946,404	1.6	XXX	XXX	XXX	96,946,404
55.4 NAIC 4	3,753,009	15,949,418	2,617,150	4,176,248	0	0	26,495,825	0.4	XXX	XXX	XXX	26,495,825
55.5 NAIC 5	29,575,047	29,770,049	2,251,708	0	0	0	61,596,803	1.0	XXX	XXX	XXX	61,596,803
55.6 NAIC 6	1,164,724	0	0	0	941,750	0	2,106,474	0.0	XXX	XXX	XXX	2,106,474
55.7 Totals	889,532,940	2,375,212,148	719,845,978	401,695,246	141,516,211	0	4,527,802,524	74.2	XXX	XXX	XXX	4,527,802,524
55.8 Line 55.7 as a % of Col. 7	19.6	52.5	15.9	8.9	3.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	14.6	38.9	11.8	6.6	2.3	0.0	74.2	XXX	XXX	XXX	XXX	74.2

(a) Includes $ 4,020,327,798 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 22,775,232 current year of bonds with Z designations and $ 50,750,471 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 56,965,528 current year, $ 73,299,783 prior year of bonds with 5GI designations and $ 1,546,857 current year, $ 2,221,943 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 19,150,735 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 694,081 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year	4,925,804	4,925,804	0
2. Cost of short-term investments acquired	16,112,634	16,112,634	0
3. Accrual of discount	216,813	216,813	0
4. Unrealized valuation increase/(decrease)	128	128	0
5. Total gain (loss) on disposals	(13,106)	(13,106)	0
6. Deduct consideration received on disposals	12,342,742	12,342,742	0
7. Deduct amortization of premium	6,167	6,167	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	1,413	1,413	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,891,950	8,891,950	0
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	8,891,950	8,891,950	0

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)		(12,610,102)
2.	Cost paid/(consideration received) on additions:		
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	(1,440,547)	
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	(13,828,145)	(15,268,692)
3.	Unrealized valuation increase/(decrease):		
	3.1 Section 1, Column 17	7,312,595	
	3.2 Section 2, Column 19	(126,945)	7,185,650
4.	SSAP No. 108 Adjustments		0
5.	Total gain (loss) on termination recognized, Section 2, Column 22		(8,340,833)
6.	Considerations received/(paid) on terminations, Section 2, Column 15		(23,164,818)
7.	Amortization:		
	7.1 Section 1, Column 19	0	
	7.2 Section 2, Column 21	0	0
8.	Adjustment to the book/adjusted carrying value of hedged item:		
	8.1 Section 1, Column 20	0	
	8.2 Section 2, Column 23	0	0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Section 1, Column 18	116,112	
	9.2 Section 2, Column 20	(335,104)	(218,993)
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)		(6,088,153)
11.	Deduct nonadmitted assets		0
12.	Statement value at end of current period (Line 10 minus Line 11)		(6,088,153)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly effective hedges:	
	3.11 Section 1, Column 15, current year minus	
	3.12 Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All other:	
	3.13 Section 1, Column 18, current year minus	
	3.14 Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item:	
	3.21 Section 1, Column 17, current year to date minus	
	3.22 Section 1, Column 17, prior year	
	Change in amount recognized	
	3.23 Section 1, Column 19, current year to date minus	
	3.24 Section 1, Column 19, prior year plus	
	3.25 SSAP No. 108 Adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
	4.22 Amount recognized (Section 2, Column 16)	
	4.23 SSAP No. 108 Adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	(6,088,153)	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	0	
3.	Total (Line 1 plus Line 2)		(6,088,153)
4.	Part D, Section 1, Column 6	737,088	
5.	Part D, Section 1, Column 7	(6,825,241)	
6.	Total (Line 3 minus Line 4 minus Line 5)		0

		Fair Value Check	
7.	Part A, Section 1, Column 16	(6,088,153)	
8.	Part B, Section 1, Column 13	0	
9.	Total (Line 7 plus Line 8)		(6,088,153)
10.	Part D, Section 1, Column 9	737,088	
11.	Part D, Section 1, Column 10	(6,825,241)	
12	Total (Line 9 minus Line 10 minus Line 11)		0

		Potential Exposure Check	
13.	Part A, Section 1, Column 21	2,861,785	
14.	Part B, Section 1, Column 20	0	
15.	Part D, Section 1, Column 12	2,861,785	
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year	432,638,301	568,366	432,069,934	0
2. Cost of cash equivalents acquired	3,281,204,918	16,835,859	3,264,369,059	0
3. Accrual of discount	31,016	31,016	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	(790,548)	(790,548)	0	0
6. Deduct consideration received on disposals	3,263,918,972	5,861,799	3,258,057,173	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	170,499	170,499	0	0
9. Deduct current year's other-than-temporary impairment recognized	527	527	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	449,334,686	10,952,866	438,381,820	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	449,334,686	10,952,866	438,381,820	0

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Restr-icted Asset Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
0399999. Total property occupied by the reporting entity						0	0	0	0	0	0	0	0	0	0	0
Land and Improvements		Warren County	OH	12/22/1989	09/23/2019	24,000	0	24,000	290,000	0	0	0	0	0	0	11,033
Building, Land, and Improvements		Danbury	CT	12/19/1995	03/14/2025	3,506,183	1,883,559	1,622,624	8,400,000	71,752	0	0	(71,752)	0	305,912	484,676
0499999. Properties held for the production of income						3,530,183	1,883,559	1,646,624	8,690,000	71,752	0	0	(71,752)	0	305,912	495,709
0699999 - Totals						3,530,183	1,883,559	1,646,624	8,690,000	71,752	0	0	(71,752)	0	305,912	495,709

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
0399999 - Totals								

NONE

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3				Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost			Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Building, Land, and Improvements .	Danbury	CT	07/29/2025	Asset Disposal	364,783	0	447,963	15,226	0	0	(15,226)	0	95,161	95,161	0	0	0	71,708	113,612
0199999. Property disposed					364,783	0	447,963	15,226	0	0	(15,226)	0	95,161	95,161	0	0	0	71,708	113,612
0399999 - Totals					364,783	0	447,963	15,226	0	0	(15,226)	0	95,161	95,161	0	0	0	71,708	113,612

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4				Book Value/Recorded Investment Excluding Accrued Interest	9	10	11	12	13		
Loan Number	Restricted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
04270ZZZ3		Scottsdale	AZ		01/28/2022	2.688	34,950,000	0	0	0	0	0	69,800,000	12/01/2024
05461ZZA4		Stuart	FL		03/25/2022	6.401	26,759,561	0	0	0	0	0	40,728,962	03/03/2025
07557ZZZ0		Tampa	FL		12/07/2021	2.739	39,780,000	0	0	0	0	0	67,100,000	10/25/2021
10802ZZZ7		Greensboro	NC		05/08/2020	2.942	17,795,967	0	0	0	0	0	26,150,000	05/13/2025
10971ZZZ2		Austin	TX		01/30/2024	8.264	48,246,000	0	0	0	0	0	81,500,000	02/01/2025
165421ZA9		Cape Cod	MA		09/25/2025	6.501	100,759,125	0	0	0	0	0	243,613,177	08/04/2025
20268ZZZ3		Orlando	FL		03/21/2022	3.349	58,500,000	0	0	0	0	0	74,100,000	01/24/2025
25487ZZZ7		Atlanta	GA		05/27/2021	2.689	54,020,000	0	0	0	0	0	77,400,000	11/01/2021
256112ZZ9		Cincinnati	OH		12/04/2018	5.479	17,720,829	0	0	0	0	0	25,185,000	01/09/2020
26842ZZA0		Naples	FL		06/10/2025	6.152	84,000,000	0	0	0	0	0	123,600,000	03/09/2025
42299ZZZ0		Arlington	TX		08/12/2021	2.666	40,000,000	0	0	0	0	0	66,300,000	07/20/2024
425399ZZ8		Jacksonville	FL		12/19/2024	6.134	21,600,000	0	0	0	0	0	33,600,000	08/01/2025
47642ZZZ3		Columbus	OH		11/20/2020	3.195	14,995,788	0	0	0	0	0	20,679,000	10/26/2020
49990ZZZ7		San Diego	CA		06/07/2024	7.038	52,000,000	0	0	0	0	0	100,800,000	04/02/2024
68253ZZA4		Colorado Springs	CO		12/12/2024	5.843	28,226,000	0	0	0	0	0	50,000,000	11/05/2024
682544ZZ7		Cincinnati	OH		12/04/2018	5.479	17,720,829	0	0	0	0	0	21,100,000	01/10/2023
68426ZZZ1		Columbus	OH		07/29/2021	3.095	34,000,000	0	0	0	0	0	49,542,889	07/13/2021
70069ZZA4		Louisville	KY		04/29/2020	2.841	8,500,000	0	0	0	0	0	11,404,167	05/14/2025
70069ZZB2		Louisville	KY		04/29/2020	2.841	3,500,000	0	0	0	0	0	4,695,833	05/14/2025
797241ZB5		Miramar Beach	FL		06/17/2019	5.975	6,504,825	0	0	0	0	0	9,000,000	11/17/2023
797241ZZ2		Miramar Beach	FL		11/01/2018	6.064	18,971,481	0	0	0	0	0	51,300,000	11/17/2023
83444ZZZ8		Austin	TX		01/30/2024	8.264	40,821,718	0	0	0	0	0	70,900,000	01/01/2025
86167ZZZ6		Denver	CO		05/05/2020	2.942	27,773,603	0	0	0	0	0	42,225,000	05/09/2025
86613ZZZ6		Lakeland	FL		08/18/2021	3.780	35,222,222	0	0	0	0	0	54,861,544	07/29/2022
87332ZZZ4		Colorado Springs	CO		02/25/2025	6.152	60,500,000	0	0	0	0	0	103,000,000	09/23/2025
880222ZZ0		Brooklyn	NY		11/09/2017	4.719	35,000,000	0	0	0	0	0	35,885,486	07/28/2022
0599999. Mortgages in good standing - commercial mortgages-all other							927,867,948	0	0	0	0	0	1,554,471,058	XXX
86612ZZZ7		New York	NY		04/20/2021	5.000	28,968,002	0	0	0	0	0	28,968,001	12/31/2025
0699999. Mortgages in good standing - mezzanine loans							28,968,002	0	0	0	0	0	28,968,001	XXX
0899999. Total mortgages in good standing							956,835,950	0	0	0	0	0	1,583,439,059	XXX
1699999. Total - restructured mortgages							0	0	0	0	0	0	0	XXX
2499999. Total - mortgages with overdue interest over 90 days							0	0	0	0	0	0	0	XXX
3299999. Total - mortgages in the process of foreclosure							0	0	0	0	0	0	0	XXX
3399999 - Totals							956,835,950	0	0	0	0	0	1,583,439,059	XXX

General Interrogatory:

1. Mortgages in good standing $ 0 unpaid taxes $ 4,119,703 interest due and unpaid.
2. Restructured mortgages $ 0 unpaid taxes $ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ 0 unpaid taxes $ 0 interest due and unpaid.
4. Mortgages in process of foreclosure $ 0 unpaid taxes $ 0 interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3					Additional	
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Investment Made After Acquisition	Value of Land and Buildings
05461ZZA4	Stuart	FL		03/20/2025	6.401	26,759,561	0	40,728,962
165421ZA9	Cape Cod	MA		09/25/2025	6.501	100,759,125	0	243,613,177
26842ZZA0	Naples	FL		06/10/2025	6.152	84,000,000	0	123,600,000
87332ZZZ4	Colorado Springs	CO		02/25/2025	6.152	60,500,000	0	103,000,000
0599999. Mortgages in good standing - commercial mortgages-all other						272,018,686	0	510,942,139
0899999. Total mortgages in good standing						272,018,686	0	510,942,139
1699999. Total - restructured mortgages						0	0	0
2499999. Total - mortgages with overdue interest over 90 days						0	0	0
3299999. Total - mortgages in the process of foreclosure						0	0	0
3399999 - Totals						272,018,686	0	510,942,139

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date												
353555ZZ1	Franklin	TN		11/01/2018	10/31/2025	26,169,305	0	0	0	0	0	0	26,169,305	26,169,305	0	0	0
0199999. Mortgages closed by repayment						26,169,305	0	0	0	0	0	0	26,169,305	26,169,305	0	0	0
256112ZZ9	Cincinnati	OH		12/04/2018		380,249	0	0	0	0	0	0	380,249	380,249	0	0	0
47642ZZZ3	Columbus	OH		11/20/2020		304,212	0	0	0	0	0	0	304,212	304,212	0	0	0
682544ZZ7	Cincinnati	OH		12/04/2018		380,249	0	0	0	0	0	0	380,249	380,249	0	0	0
797241ZB5	Miramar Beach	FL		06/17/2019		255,921	0	0	0	0	0	0	255,922	255,922	0	0	0
797241ZZ2	Miramar Beach	FL		11/01/2018		687,024	0	0	0	0	0	0	687,024	687,024	0	0	0
86613ZZZ6	Lakeland	FL		08/18/2021		1,333,333	0	0	0	0	0	0	1,333,333	1,333,333	0	0	0
0299999. Mortgages with partial repayments						3,340,987	0	0	0	0	0	0	3,340,988	3,340,988	0	0	0
05461ZZZ9	Stuart	FL		03/25/2022	03/20/2025	37,350,000	0	0	0	0	0	0	37,350,000	37,350,000	0	0	0
165421ZZ4	Cape Cod	MA		05/06/2016	09/25/2025	34,871,636	0	0	0	0	0	0	34,871,635	34,871,635	0	0	0
0399999. Mortgages disposed						72,221,636	0	0	0	0	0	0	72,221,635	72,221,635	0	0	0
0599999 - Totals						101,731,929	0	0	0	0	0	0	101,731,929	101,731,929	0	0	0

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0 .	Andalusian Credit Company, LLC	R	Short Hills	NJ	ACC, LLC		11/14/2023	2	10,177,050	9,895,163	9,895,163	37,854	0	0	0	0	0	4,789,200	2.880
000000-00-0 .	Andalusian Credit Partners, LLC	R	Wilmington	DE	ACPC, LLC		06/07/2023	2	33,750	750,000	750,000	716,250	0	0	0	0	0	0	0.040
000000-00-0 .	Caltius Partners III, LP	R	Los Angeles	CA	CP III, L.P.		06/25/2004	2	33,705	131,237	33,705	(38,104)	0	0	0	0	35,810	518,035	2.000
000000-00-0 .	Carlyle Revolving Loan Fund II, LP	R	Georgetown	CYM	Carlyle Revolving Loan II GP, L.P.		02/15/2024	2	1	1	1	0	0	0	0	0	64,175	10,000,000	1.675
000000-00-0 .	Centre Lane Credit Partners III, LP	R	Wilmington	DE	Centre Lane Credit Partners III GP, LLC		06/24/2024	2	2,475,647	3,041,857	3,041,857	73,453	0	0	0	0	189,754	5,159,664	2.410
000000-00-0 .	ExWorks Capital Fund I, LP	R	Chicago	IL	ExWorks Capital Fund I GP, L.P		04/17/2017	2	1	1	1	0	0	0	0	0	0	0	0.000
000000-00-0 .	ExWorks Capital Fund II Parallel Vehicle, LP	R	Chicago	IL	ExWorks Capital Fund I GP, LP		06/22/2017	2	1	1	1	0	0	0	0	0	0	0	0.000
000000-00-0 .	Gryphon Junior Capital Partners III Feeder Fund, LP	R	San Francisco	CA	Gryphon Junior Capital GP III, L.P.		12/13/2023	2	1,030,588	2,033,978	2,033,978	224,703	0	0	0	0	0	1,219,412	16.981
000000-00-0 .	Gryphon Mezzanine Partners II Feeder Fund, LP	R	San Francisco	CA	Gryphon Mezzanine Partners II, L.P		12/20/2019	2	642,432	458,796	458,796	(393,419)	0	0	0	0	0	0	18.391
000000-00-0 .	Gryphon Mezzanine Partners, LP	R	San Francisco	CA	Gryphon Mezzanine Partners, GP, L.P		11/30/2017	2	677,827	751,130	751,130	90,085	0	0	0	0	0	166,008	2.036
000000-00-0 .	Monarch Capital Partners III, LP	R	New York	NY	Monarch Alternative Capital GP III, LLC		01/12/2015	2	440,026	440,026	440,026	73,365	0	445,126	0	0	0	631,917	0.951
000000-00-0 .	Monarch Capital Partners IV, LP	R	New York	NY	Monarch Alternative Capital GP IV, LLC		10/30/2017	2	1,385,327	1,880,677	1,880,677	(106,585)	0	0	0	0	259,612	977,983	1.374
000000-00-0 .	Nassau Private Credit Onshore Fund, LP	R	Darien	CT	Nassau Private Credit GP LLC		03/08/2022	2	4,479,572	7,203,994	7,203,994	546,268	0	0	0	0	0	4,962,708	14.674
000000-00-0 .	NB Credit Opportunities Fund II, LP	R	New York	NY	NB Private Equity Credit Opportunities Associates, L.P.		10/14/2021	2	9,492,854	13,837,157	13,837,157	1,855,864	0	0	0	0	(852)	4,702,289	1.502
000000-00-0 .	NB Direct Access Insurance SPV, LLC	R	New York	NY	NB Direct Access Associates LP		08/21/2020	2	1,196,955	2,387,907	2,387,907	123,491	0	0	0	0	8,645	311,689	0.000
000000-00-0 .	NB Private Equity Credit Opportunities Fund, LP	R	New York	NY	NB Private Equity Credit Opportunities Associates, L.P.		06/07/2017	2	1,095,359	799,788	799,788	(279,564)	0	0	0	0	75,670	210,363	0.320
000000-00-0 .	Northcreek Mezzanine Fund II, LP	R	Cincinnati	OH	NMF GP II, LLC		01/31/2014	2	1,087,423	1,338,283	1,338,283	(120,265)	0	0	0	0	524,689	522,123	4.149
000000-00-0 .	Northcreek Mezzanine Fund III, LP	R	Cincinnati	OH	NMF GP III, LLC		09/10/2019	2	2,562,496	3,838,333	3,838,333	1,737	0	0	0	0	231,249	36,565	4.343
000000-00-0 .	Northcreek Mezzanine Fund IV, LP	R	Cincinnati	OH	NMF GP IV, LLC		05/22/2024	2	1,202,605	1,007,507	1,007,507	(6,093)	0	0	0	0	0	1,797,395	3.214
000000-00-0 .	Pantheon Salus Senior Credit Secondaries III (USD), LP	R	New York	NY	Pantheon Private Debt (Delaware) GP LLC		05/15/2025	2	976,764	1,347,132	1,347,132	370,368	0	0	0	0	(4,072)	1,423,236	3.183
000000-00-0 .	PineBridge Private Credit Feeder, LP	R	New York	NY	PineBridge Private Credit General Partners, LP		11/28/2018	2	879,619	2,041,638	2,041,638	(373,845)	0	0	0	0	112,673	523,248	3.687
000000-00-0 .	Platinum Credit Opportunities Fund-O, LP	R	Beverly Hills	CA	Platinum Credit Opportunities Partners, L.P.,		09/22/2023	2	3,368,939	3,866,267	3,866,267	180,370	0	0	0	0	79,497	6,631,061	2.250
000000-00-0 .	SAAS Capital Fund III, LP	R	Cincinnati	OH	SC GP III, LLC		08/09/2018	2	1	1	1	0	0	0	0	0	205,311	450,000	0.000
000000-00-0 .	SAAS Capital Fund III(b), LP	R	Cincinnati	OH	SC GP III, LLC		08/26/2020	2	1,080,158	1,366,061	1,366,061	(126,488)	0	0	0	0	399,636	0	8.329
000000-00-0 .	Sagard Credit Partners, LP	R	Toronto	CAN	Sagard Credit Partners (Cayman) GP, Inc		10/09/2018	2	1	322,363	322,363	(355,971)	0	0	0	0	434,706	3,697,596	0.674
000000-00-0 .	Star Mountain Strategic Credit Income Fund IV, LP	R	New York	NY	Star Mountain Strategic Credit Income Fund IV GP, LLC		06/15/2023	2	8,767,241	11,149,823	11,149,823	818,506	0	0	0	0	1,095,476	720,000	1.349
000000-00-0 .	Stonehenge REV VI, LLC	R	Columbus	OH	Stonehenge Capital, LLC		08/18/2022	2	2,271,964	2,271,964	2,271,964	0	(449,950)	0	0	0	0	6,852,000	9.091
000000-00-0 .	TTGA SBIC Pioneer Feeder Fund, LP	R	New York	NY	TTGA C-I MMF GP LLC		05/25/2021	2	552,750	2,391,061	2,391,061	1,234,592	0	0	0	0	187,500	197,124	50.000
000000-00-0 .	Willow Tree Capital Corp Advisors, LLC	R	New York	NY	Willow Tree Capital Corp Advisors, LLC		12/01/2024	2	0	1	1	(1)	0	0	0	0	3,602	0	7.000
000000-00-0 .	Yukon Capital Partners II, LP	R	Minneapolis	MN	Yukon Partners II, LLC		07/17/2014	2	1,111,326	968,772	968,772	108,382	0	0	0	0	0	266,144	0.975
000000-00-0 .	Yukon Capital Partners III, LP	R	Minneapolis	MN	Yukon Partners III, LLC		07/18/2017	2	671,309	448,764	448,764	(915,711)	0	0	0	0	770,254	342,387	0.427
000000-00-0 .	Yukon Capital Partners IV, LP	R	Minneapolis	MN	Yukon Partners IV, LLC		12/21/2021	2	5,730,239	7,045,742	7,045,742	69,196	0	0	0	0	75,382	780,407	1.781
000000-00-0 .	Yukon Capital Partners V, LP	R	Minneapolis	MN	Yukon Partners V, LLC		06/13/2024	2	1,250,311	1,433,026	1,433,026	261,891	0	0	0	0	0	1,749,689	0.487
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated									64,674,244	84,448,451	84,350,920	4,070,331	(449,950)	445,126	0	0	4,748,715	59,638,243	XXX
000000-00-0 .	A&M Capital Europe, SCSp	R	London	GBR	A&M Capital Europe-GP, L.P		06/30/2019	3	7,448,500	12,590,578	12,590,578	2,097,885	0	0	0	0	70	2,470,649	1.319
000000-00-0 .	A&M Capital Opportunities Fund, LP	R	Greenwich	CT	A&M Capital Opportunities-GP, L.P		10/21/2016	3	2,038,144	1,365,916	1,365,916	(132,981)	0	0	0	0	0	2,782	0.708
000000-00-0 .	A&M Capital Partners II, LP	R	Greenwich	CT	A&M Capital-GP II, LP		05/25/2018	3	3,233,317	3,821,826	3,821,826	(1,117,351)	0	0	0	0	1,982,936	750,209	0.417
000000-00-0 .	A&M Capital Partners III, LP	R	Greenwich	CT	A&M Capital-GP III, LP		12/16/2022	3	3,200,322	3,948,597	3,948,597	281,877	0	0	0	0	0	6,799,678	0.461

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0 .	A&M Capital Partners, LP	R	Greenwich	CT	A&M Capital-GP, L.P		12/06/2013	3	798,184	1,376,283	1,376,283	(201,304)	0	0	0	0	0	2,011,811	0.866
000000-00-0 .	A&M Capital Strategic Investments, LP	R	Greenwich	CT	A&M Capital Strategic Investments, -GP LP		03/01/2022	3	4,926,878	5,663,135	5,663,135	185,413	0	0	0	0	65,382	3,073,122	2.004
000000-00-0 .	ALLOS III-Q, LP	R	Cincinnati	OH	ALLOS Ventures III LLC		12/19/2018	1	3,643,506	7,523,992	7,523,992	3,513,195	0	0	0	0	0	0	8.642
000000-00-0 .	Allos IV-Q, LP	R	Cincinnati	OH	ALLOS Venture Management Company, LTD		02/17/2022	1	3,160,000	3,047,495	3,047,495	(96,337)	0	0	0	0	0	840,000	10.527
000000-00-0 .	AMCP III Mechanical Syndication Partners, LP	R	Greenwich	CT	AMCP III Mechanical Syndication Partners GP, LP		07/21/2023	3	4,118,101	4,261,445	4,261,445	(654,744)	0	0	0	0	0	0	6.017
000000-00-0 .	AMCSI Billboard Co-Invest, LP	R	Greenwich	CT	AMCSI Breathe Co-Invest GP, LP		05/02/2025	3	3,394,587	3,344,671	3,344,671	(49,916)	0	0	0	0	(10,619)	1,574,644	44.096
000000-00-0 .	AMCSI Breathe Co-Invest, LP	R	Greenwich	CT	AMCSI Breathe Co-Invest GP, LP		04/28/2023	3	5,615,357	8,042,047	8,042,047	(14,461)	0	0	0	0	0	384,643	23.483
000000-00-0 .	AMCSI Crash Co-Invest, LP	R	Greenwich	CT	AMCSI Crash Co-Invest GP, LP		08/23/2022	3	3,112,222	5,545,336	5,545,336	(471,342)	0	0	0	0	0	637,778	5.455
000000-00-0 .	AMCSI Crash Preferred Securities Holdings, LP	R	Greenwich	CT	AMCSI Crash Preferred Securities-GP, LP		02/13/2024	3	10,442,424	12,823,503	12,823,503	1,646,560	0	0	0	0	0	257,576	60.606
000000-00-0 .	AMCSI Pritchard-Co Invest, LP	R	Greenwich	CT	AMCSI Pritchard-Co Invest GP, LP		10/06/2021	3	5,366,942	5,407,240	5,407,240	(918,267)	0	0	0	0	0	133,058	87.404
000000-00-0 .	ArcLight Energy Partners Fund VI, LP	R	Boston	MA	ArcLight PEF GP VI, LLC		08/04/2015	1	1,527,903	1,661,469	1,661,469	(187,746)	0	0	0	0	279,413	840,572	0.106
000000-00-0 .	Ardlussa Opportunities Fund I, LP	R	Cincinnati	OH	Ardlussa Opportunities I GP, LLC		05/12/2025	1	1,225,000	1,360,932	1,360,932	135,932	0	0	0	0	(41,263)	2,275,000	4.658
000000-00-0 .	ASC Smile Holdings, LP	R	Boston	MA	Audax PE Solutions Co-Invest Business, LLC		07/12/2024	3	10,000,000	13,190,000	13,190,000	2,498,219	0	0	0	0	0	0	4.350
000000-00-0 .	Audax Private Equity Beacon CF, LP	R	Boston	MA	Audax Private Equity Beacon CF Business, L.P.		08/05/2025	3	4,526,677	4,502,613	4,502,613	(24,064)	0	0	0	0	0	473,323	0.612
000000-00-0 .	Audax Private Equity Solutions Fund, LP	R	Boston	MA	Audax Private Equity Solutions Business, LP		09/16/2024	3	5,401,418	5,683,322	5,683,322	(68,275)	0	0	0	0	95,341	9,598,582	2.098
000000-00-0 .	BGP Bravo Aggregator III, LLC	R	New York	NY	Bridge Growth Partners GP L.P.		04/09/2021	3	1	7,136	7,136	(483,492)	0	0	0	0	265,333	0	20.591
000000-00-0 .	BGP Bravo Aggregator VI, LLC	R	New York	NY	Bridge Growth Partners Holdings II (GP), Ltd		05/25/2023	3	1	0	0	(32,005)	0	0	0	0	8,131	0	49.622
000000-00-0 .	BharCap Acquisition II, LP	R	Wilmington	DE	BharCap Acquisition UGP II, LLC		09/08/2023	3	4,141,373	5,667,547	5,667,547	160,577	0	0	0	0	2,300,911	0	7.192
000000-00-0 .	BharCap Babylon Acquisition, LP	R	Wilmington	DE	BharCap Babylon Acquisition UGP, LLC		03/08/2024	3	3,944,631	5,622,172	5,622,172	1,376,566	0	0	0	0	0	0	3.356
000000-00-0 .	BharCap Partners II, LP	R	Wilmington	DE	BharCap Partners II GP, LP		03/08/2024	3	2,723,010	3,497,371	3,497,371	298,143	0	0	0	0	405,309	7,319,490	2.188
000000-00-0 .	BlackRock Secondaries & Liquidity Solutions II, LP	R	Princeton	NJ	BlackRock Secondaries & Liquidity Solutions II (GENPAR), LP		03/26/2025	3	3,500,000	4,687,082	4,687,082	1,187,082	0	0	0	0	(10,775)	6,500,000	1.485
000000-00-0 .	Blackstone Diversified Alternatives Issuer, LLC	R	Columbia	MD	Blackstone Diversified Alternatives Issu		05/21/2019	1	1,909,996	3,830,843	3,830,843	20,652	0	0	0	0	0	0	0.835
000000-00-0 .	Blackstone Tactical Opportunities III, LP	R	New York	NY	Blackstone Tactical Opportunities Associ		02/08/2019	1	3,454,156	5,393,648	5,393,648	(788,841)	0	0	0	0	1,284,716	3,023,972	0.182
000000-00-0 .	Bridge Growth Partners II, LP	R	New York	NY	Bridge Growth Partners GP L.P.		04/29/2021	3	3,268,906	13,431,099	13,431,099	(1,797,551)	0	0	0	0	1,090,196	1,127,774	12.072
000000-00-0 .	Bridge Growth Partners, LP	R	New York	NY	Bridge Growth Partners GP L.P.		07/15/2014	3	1,051,563	4,251,242	4,251,242	(529,216)	0	0	0	0	402,215	35,294	1.565
000000-00-0 .	Bridge Growth Partners-Accedian Holdings II, LLC	R	New York	NY	Bridge Growth Partners GP L.P.		03/08/2019	3	1	0	0	(1,616,200)	0	0	0	0	1,346,603	0	7.441
000000-00-0 .	Bridge Growth Partners-Accedian Holdings, LLC	R	New York	NY	Bridge Growth Partners GP L.P.		05/19/2017	3	1	0	0	(759,196)	0	0	0	0	632,669	0	2.857
000000-00-0 .	Bridge Growth Partners-Aggregator, LLC	R	New York	NY	Bridge Growth Partners GP L.P.		09/29/2017	3	1	2,303	2,303	(249,667)	0	0	0	0	188,850	0	2.798
000000-00-0 .	Broad Sky Partners, LP	R	New York	NY	Broad Sky Partners GP LLC		08/05/2024	3	2,611,995	2,974,911	2,974,911	203,657	0	0	0	0	4,977	388,005	0.896
000000-00-0 .	BSP FL, LP	R	New York	NY	BSP-FL GP, LLC		05/22/2025	1	5,000,000	4,977,215	4,977,215	(22,785)	0	0	0	0	0	0	9.770
000000-00-0 .	CCA Life Settlements Fund II, LP	R	Dublin	IRL	CCA Life Settlements Fund II ICAV		12/16/2019	1	2,396,830	3,436,699	3,436,699	(118,408)	0	0	0	0	0	0	0.992
000000-00-0 .	Channel 51, LLC	R	Washington	DC	Channel 51, LLC		04/29/2016	1	1	4,787	4,787	(397,318)	0	0	0	0	933,019	0	0.154
000000-00-0 .	Cincinnati Cornerstone Investors EI III, LLC	R	Cincinnati	OH	CincyTech, LLC		09/13/2016	1	4,504,448	9,755,579	9,755,579	767,010	0	0	0	0	0	0	6.660
000000-00-0 .	Cincinnati Cornerstone Investors EI IV, LLC	R	Cincinnati	OH	CincyTech, LLC		09/28/2018	1	2,440,813	5,268,830	5,268,830	685,730	0	0	0	0	0	0	20.882
000000-00-0 .	Cincinnati Cornerstone Investors INV, LLC	R	Cincinnati	OH	CincyTech, LLC		12/15/2022	1	1,281,105	1,242,672	1,242,672	(2,734)	0	0	0	0	0	0	46.332
000000-00-0 .	Cincy Tech Fund V, LLC	R	Cincinnati	OH	CincyTech, LLC		11/20/2019	1	2,064,127	2,064,127	2,064,127	26,853	0	626,420	0	0	0	0	15.355
000000-00-0 .	Cincy Tech Fund VI, LLC	R	Cincinnati	OH	CincyTech, LLC		06/30/2022	1	4,016,104	3,484,331	3,484,331	201,095	0	983,896	0	0	0	0	47.747
000000-00-0 .	Cincytech Fund IV, LLC	R	Cincinnati	OH	CincyTech, LLC		03/18/2016	1	2,858,574	3,501,823	3,501,823	(490,724)	0	0	0	0	0	0	7.999
000000-00-0 .	Cintrifuse Fund III, LLC	R	Cincinnati	OH	Cintrifuse Capital Fund III GP, LLC		12/31/2025	1	518,484	489,461	489,461	(29,023)	0	0	0	0	0	3,275,030	1.641

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0 .	Cintrifuse Syndicate Fund I, LLC	R	Cincinnati	OH	Cintrifuse Fund Management, LLC		04/29/2013	1	366,810	637,184	637,184	(59,576)	0	0	0	0	0	85,777	0.992
000000-00-0 .	Cintrifuse Syndicate Fund II, LLC	R	Cincinnati	OH	Cintrifuse Fund Management II, LLC		09/18/2017	1	2,357,859	2,627,210	2,627,210	(184,159)	0	0	0	0	0	0	4.419
000000-00-0 .	Corsair Amore Investors, LP	R	New York	NY	Corsair VI Management, LLC		08/08/2022	3	4,807,022	4,422,432	4,422,432	621,443	0	0	0	0	0	0	5.925
000000-00-0 .	Corsair Assist Investors, LP	R	New York	NY	Corsair Assist Management, LP		05/25/2018	3	5,260,409	5,649,849	5,649,849	311,457	0	0	0	0	0	0	9.496
000000-00-0 .	Corsair Atlas Investors, LP	R	New York	NY	Corsair Atlas Management, LP		03/14/2022	3	3,713,424	3,713,424	3,713,424	211,277	0	1,149,880	0	0	0	0	19.269
000000-00-0 .	Corsair Blade Investors, LP	R	New York	NY	Corsair Blade Management, LP		12/16/2019	3	3,725,161	11,486,488	11,486,488	(250,160)	0	0	0	0	0	0	15.576
000000-00-0 .	Corsair Boomer Investors, LP	R	New York	NY	Corsair Boomer Management, LP		06/25/2018	3	7,505,034	10,978,158	10,978,158	1,675,209	0	0	0	0	0	0	6.104
000000-00-0 .	Corsair Indigo Investors, LP	R	New York	NY	Corsair Indigo Management, LP		12/07/2020	3	4,549,648	7,729,483	7,729,483	351,424	0	0	0	0	0	750,000	5.993
000000-00-0 .	Corsair Riva, LP	R	New York	NY	Corsair Riva Management, L.L.C.		03/24/2025	1	558,241	833,251	833,251	275,010	0	0	0	0	0	1,857,012	0.468
000000-00-0 .	Corsair V Financial Services Capital Partners, LP	R	New York	NY	Corsair V Management, LP		06/25/2018	3	8,922,760	12,583,376	12,583,376	(305,116)	0	0	0	0	470,148	1,008,985	0.999
000000-00-0 .	Corsair VI FS Capital Partners, LP	R	New York	NY	Corsair VI Management, LLC		10/25/2022	3	9,941,458	11,279,682	11,279,682	1,476,863	0	0	0	0	0	970,506	3.396
000000-00-0 .	Cowboy Parent, LLC	R	Wilmington	DE	Snow Phipps III, LP		10/29/2018	3	4,824,897	6,820,402	6,820,402	(3,349,701)	0	0	0	0	0	0	2.799
000000-00-0 .	Cross Creek Capital III, LP	R	Salt Lake City	UT	Cross Creek Capital III GP, LP		03/09/2021	1	1,610,043	1,554,284	1,554,284	(21,043)	0	0	0	0	0	889,956	1.696
000000-00-0 .	DataLink Holdings, LLC	R	Tampa	FL	Private Equity Solutions Fund I, LP (DWS		11/23/2020	3	1	0	0	442,690	0	1,797,366	0	0	0	0	0.650
000000-00-0 .	DESRI VI, LLC	R	New York	NY	D.E. Shaw Renewable Investments, LLC		12/17/2014	1	3,815,048	4,355,868	4,355,868	(617,619)	0	0	0	0	84,541	0	9.201
000000-00-0 .	eGateway Capital Partners II, LP	R	Covington	KY	eGateway Capital Partners II GP, LLC		07/23/2024	1	790,108	626,038	626,038	(167,365)	0	0	0	0	26,355	209,892	1.060
000000-00-0 .	Energy Impact Fund II, LP	R	New York	NY	Energy Impact Fund II GP LLC		03/20/2020	1	8,584,841	8,362,921	8,362,921	(1,477,606)	0	0	0	0	29,270	1,407,948	0.993
000000-00-0 .	Energy Impact Fund, LP	R	New York	NY	Energy Impact Partners, LLC		05/19/2017	1	2,500,648	3,554,994	3,554,994	(817,156)	0	0	0	0	0	542,906	0.560
000000-00-0 .	FDH Group, LP	R	Wilmington	DE	AG FDH Group GP, LLC		05/14/2024	3	10,000,001	12,529,362	12,529,362	998,661	0	0	0	0	0	0	2.000
000000-00-0 .	Financial Edge Fund, LP	R	Dover	DE	PL Capital, LLC,		11/29/2007	1	3,876,300	9,806,219	9,806,219	1,161,026	0	0	0	0	0	0	6.201
000000-00-0 .	Foresite Capital Fund IV, LP	R	San Francisco	CA	Foresite Capital Management IV,		04/16/2018	3	3,793,413	5,503,411	5,503,411	(666,698)	0	0	0	0	0	100,000	0.646
000000-00-0 .	Foresite Capital Fund V, LP	R	San Francisco	CA	Foresite Capital Management V, LLC		06/08/2020	3	3,712,104	3,699,554	3,699,554	(436,101)	0	0	0	0	4,696	140,000	0.509
000000-00-0 .	Foresite Capital Fund VI, LP	R	San Francisco	CA	Foresite Capital Management VI,		09/02/2022	3	4,175,876	4,881,410	4,881,410	317,841	0	0	0	0	13,336	790,835	0.536
000000-00-0 .	Foresite Capital Opportunity Fund V, LP	R	San Francisco	CA	Foresite Capital Opportunity Management		06/29/2020	3	863,676	954,515	954,515	(47,953)	0	0	0	0	0	100,000	0.510
000000-00-0 .	Fort Washington Private Equity Investors X, LP	R	Cincinnati	OH	FWPEI X GP, LLC		09/13/2021	3	3,016,000	4,778,208	4,778,208	(21,147)	0	0	0	0	371,000	1,487,500	2.154
000000-00-0 .	Fort Washington Private Equity Investors XI, LP	R	Cincinnati	OH	FWPEI XI GP, LLC		06/14/2023	3	1,860,000	2,126,120	2,126,120	200,230	0	0	0	0	0	2,020,000	3.486
000000-00-0 .	Gallant Capital Partners I, LP	R	Los Angeles	CA	Gallant Capital Partners GP I, L.P.		05/29/2020	3	4,731,116	5,641,950	5,641,950	(827,040)	0	0	0	0	868,026	382,218	1.252
000000-00-0 .	Gallant Capital Partners II, LP	R	Los Angeles	CA	Gallant Capital Partners GP II, LP		01/25/2024	3	1,616,783	2,475,331	2,475,331	962,603	0	0	0	0	0	3,259,901	1.135
000000-00-0 .	GC Avantech III, LP	R	Armonk	NY	GC Avantech GP LLC		06/04/2024	3	3,100,000	3,313,885	3,313,885	213,885	0	0	0	0	0	0	3.900
000000-00-0 .	GC Avantech IV, LP	R	Armonk	NY	GC AVANTech GP LLC,		04/15/2025	3	2,000,000	2,000,000	2,000,000	0	0	0	0	0	0	0	10.000
000000-00-0 .	GDA Luma Special Opportunities Fund, LP	R	Miami	FL	GDA Luma Special Opportunities GP, LLC		01/17/2025	3	4,001,036	5,648,164	5,648,164	1,647,128	0	0	0	0	0	650,000	1.202
000000-00-0 .	Goldner Hawn Fund VII, LP	R	Minneapolis	MN	Goldner Hawn GP, LLC		04/29/2019	3	1,916,826	4,392,884	4,392,884	738,596	0	0	0	0	0	593,725	1.462
000000-00-0 .	Goldner Hawn Fund VIII, LP	R	Minneapolis	MN	Goldner Hawn GP VIII, L.P.		07/17/2023	3	1,832,299	2,053,111	2,053,111	(122,228)	0	0	0	0	0	3,167,700	1.340
000000-00-0 .	GreyLion Capital II, LP	R	New York	NY	GreyLion Capital II GP LLP		02/28/2018	3	1,353,891	1,361,329	1,361,329	(264,116)	0	0	0	0	594,362	511,266	0.450
000000-00-0 .	GreyLion Capital III, LP	R	New York	NY	GreyLion Capital III GP LLP		12/14/2021	3	4,589,969	6,857,113	6,857,113	988,050	0	0	0	0	1,517	2,874,740	1.292
000000-00-0 .	GreyLion Capital, LP	R	New York	NY	GreyLion Capital GP LLP		08/20/2014	3	2,928,255	3,368,941	3,368,941	94,848	0	0	0	0	212,726	794,013	1.006
000000-00-0 .	Gryphon Partners IV, LP	R	San Francisco	CA	Gryphon GenPar IV, L.P.		12/06/2016	3	578,894	1,263,407	1,263,407	83,954	0	0	0	0	0	204,868	0.223
000000-00-0 .	Gryphon Partners V, LP	R	San Francisco	CA	Gryphon GenPar V, L.P.		08/29/2018	3	2,021,966	2,823,203	2,823,203	(88,029)	0	0	0	0	497,737	377,846	0.216
000000-00-0 .	Gryphon Partners VI, LP	R	San Francisco	CA	Gryphon GenPar VI, L.P.		09/27/2021	3	4,217,759	4,874,404	4,874,404	13,990	0	0	0	0	0	782,241	0.186
000000-00-0 .	Guidepost Growth Equity III-A, LP	R	Boston	MA	Guidepost Growth Management III, LP		10/08/2021	3	5,000,000	6,671,919	6,671,919	463,366	0	0	0	0	0	0	2.069
000000-00-0 .	Guidepost Growth Equity IV-A, LP	R	Boston	MA	Guidepost Growth Equity IV GP, L.P.		10/23/2024	3	1,320,000	1,335,988	1,335,988	15,988	0	0	0	0	0	6,680,000	1.671
000000-00-0 .	Halle True Environmental Fund, LLC	R	Cincinnati	OH	Halle Capital Partners II GP, LLC		03/31/2025	3	1,250,000	1,461,583	1,461,583	211,583	0	0	0	0	0	1,250,000	1.161
000000-00-0 .	Heritage Healthcare Innovation Fund IV, LP	R	Nashville	TN	HHIF IV GP, LLC		11/08/2024	3	960,566	997,582	997,582	37,016	0	0	0	0	0	4,039,434	1.342
000000-00-0 .	HGC 2025 I, LP	R	San Francisco	CA	HGC 2025 GP, LP		04/10/2025	3	669,316	837,757	837,757	168,441	0	0	0	0	0	340,414	0.217

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	HGC 2025 II, LP	R	San Francisco	CA	HGC 2025 GP, LP		04/10/2025	3	1,319,282	1,651,255	1,651,255	331,973	0	0	0	0	0	670,988	0.427
000000-00-0	HighVista Private Equity X, LP	R	Boston	MA	HighVista GP LLC		04/18/2024	3	3,900,000	4,063,618	4,063,618	144,018	0	0	0	0	0	6,100,000	1.451
000000-00-0	Kohlberg Investors X, LP	R	Wilmington	DE	Kohlberg Management X, LLC		09/27/2024	3	2,193,678	2,425,228	2,425,228	245,765	0	0	0	0	0	2,806,322	0.114
000000-00-0	L2 Point Opportunities I, LP	R	San Francisco	CA	L2 Point Opportunities I GP, L.P.		06/28/2024	3	4,724,683	5,925,008	5,925,008	753,789	0	0	0	0	0	2,775,317	2.284
000000-00-0	Lamark Aggregator, LP	R	Boca Raton	FL	TruArc Fund IV GP, LLC		11/22/2021	3	2,872,578	5,767,517	5,767,517	(1,271,684)	0	0	0	0	0	0	2.912
000000-00-0	Liberty 77 Capital, LP	R	Washington	DC	Liberty 77 Capital GenPar L.P.		03/25/2022	3	14,911,185	18,656,146	18,656,146	(249,784)	0	0	0	0	0	4,699,193	0.737
000000-00-0	Linden Structured Capital Fund II, LP	R	Chicago	IL	Linden SCF Manager II LP		11/26/2024	2	4,859,507	5,374,124	5,374,124	514,617	0	0	0	0	262,508	2,140,494	3.094
000000-00-0	LLR Equity Partners IV, LP	R	Philadelphia	PA	LLR Capital IV, L.P.		03/14/2014	3	1	915,043	915,043	47,483	0	0	0	0	191,813	240,000	0.253
000000-00-0	LLR Equity Partners V, LP	R	Philadelphia	PA	LLR Capital V, L.P.		03/31/2017	3	1,862,756	4,556,697	4,556,697	232,025	0	0	0	0	191,253	456,994	0.206
000000-00-0	LLR Equity Partners VI, LP	R	Philadelphia	PA	LLR Capital VI, L.P.		05/13/2021	3	1,895,833	2,266,144	2,266,144	(26,710)	0	0	0	0	0	356,581	0.139
000000-00-0	Madison River Capital I-A, LP	R	New York	NY	Madison River Capital I GP, LLC		09/09/2024	3	2,705,494	4,306,970	4,306,970	1,945,152	0	0	0	0	152,424	6,294,506	2.205
000000-00-0	ManchesterStory Discovery Fund II, LP	R	Des Moines	IA	ManchesterStory GP2, LLC		12/17/2021	1	1,699,609	2,813,778	2,813,778	1,329,078	0	0	0	0	0	1,300,391	2.516
000000-00-0	ManchesterStory Venture Fund, LP	R	Des Moines	IA	ManchesterStory GP1, LLC		03/23/2017	1	600,828	1,351,223	1,351,223	(50,335)	0	0	0	0	0	399,172	1.090
000000-00-0	MDI Aggregator, LP	R	Tempe	AZ	Truarc Fund IV GP, LLC		09/01/2022	1	5,014,959	8,945,339	8,945,339	2,023,885	0	0	0	0	0	0	2.764
000000-00-0	Mercato Partners Traverse IV QP, LP	R	Santa Clara	CA	Mercato Partners Traverse IV GP, LLC		12/23/2022	3	3,475,000	6,212,532	6,212,532	1,409,972	0	0	0	0	0	1,525,000	1.124
000000-00-0	Merit Capital Fund VII, LP	R	Chicago	IL	TRAVERSE IV GP, LLC		09/01/2022	3	6,240,455	5,816,317	5,816,317	(1,048,832)	0	0	0	0	1,400,000	3,227,727	1.762
000000-00-0	MGG Structured Solutions Fund II, LP	R	New York	NY	MGG Investment Group GP LLC		02/22/2024	3	2,338,147	2,409,799	2,409,799	13,022	0	0	0	0	110,706	4,661,853	1.731
000000-00-0	MRC JDC Co-Investment, LP	R	New York	NY	MRC JDC Co-Investment GP, LLC		06/25/2024	3	4,538,612	15,826,632	15,826,632	11,295,680	0	0	0	0	689,059	0	12.401
000000-00-0	Nantucket Family Holdings, LLC	R	Wilmington	DE	Solamere Group, LLC		08/13/2025	3	4,000,000	4,000,000	4,000,000	0	0	0	0	0	0	1,000,000	4.840
000000-00-0	Narya Capital Fund I, LP	R	Cincinnati	OH	Narya Capital Fund I, L.P.		03/20/2020	1	2,159,999	4,206,674	4,206,674	1,710,255	0	0	0	0	0	214,196	1.857
000000-00-0	Narya Capital Fund II, LP	R	Cincinnati	OH	Narya Capital GP II, LLC		03/31/2023	1	847,350	917,010	917,010	120,270	0	0	0	0	0	2,100,000	2.620
000000-00-0	NB Dyal IV US Investors, LP	R	New York	NY	NB Dyal Associates IV, LP		06/11/2018	3	400,755	2,237,266	2,237,266	(55,489)	0	0	0	0	328,057	2,181,524	0.095
000000-00-0	NB Dyal V US Investors, LP	R	New York	NY	NB Dyal Associates V, LP		12/10/2020	3	2,616,915	3,373,355	3,373,355	(60,298)	0	0	0	0	0	4,827,080	0.141
000000-00-0	NB Secondary Opportunities Fund III, LP	R	New York	NY	NB Secondary Opportunities Associates II		05/23/2013	3	1,087,456	1,318,997	1,318,997	32,743	0	0	0	0	0	1,383,111	0.308
000000-00-0	NB Secondary Opportunities Fund IV, LP	R	New York	NY	NB Secondary Opportunities Associates IV		04/19/2017	3	571,905	2,887,026	2,887,026	18,460	0	0	0	0	0	841,366	0.201
000000-00-0	NB Secondary Opportunities Fund V, LP	R	New York	NY	NB Secondary Opportunities Associates V GP LLC		03/21/2022	3	2,242,423	3,358,202	3,358,202	256,205	0	0	0	0	0	2,757,577	0.103
000000-00-0	NB Strategic Capital II, LP	R	New York	NY	NB Strategic Capital Associates LP		09/30/2024	3	2,645,653	3,610,513	3,610,513	(750,888)	0	0	0	0	4,059	17,354,347	0.524
000000-00-0	NB Strategic Capital, LP	R	New York	NY	NB Strategic Capital Associates LP		03/05/2020	3	5,252,311	13,353,867	13,353,867	622,643	0	0	0	0	0	2,955,898	1.456
000000-00-0	NB Strategic Co-Investment Partners II, LP	R	New York	NY	NB Strategic Co-Investment Associates II		10/01/2012	3	411,675	309,394	309,394	(40,633)	0	0	0	0	86,610	182,938	0.419
000000-00-0	NB Strategic Co-Investment Partners III, LP	R	New York	NY	NB Strategic Co-Investment Associates III		01/28/2016	3	2,415,799	4,302,097	4,302,097	(645,089)	0	0	0	0	882,250	203,877	0.420
000000-00-0	NB Strategic Co-Investment Partners IV, LP	R	New York	NY	NB Alternatives Advisors, LLC		01/29/2020	3	6,601,543	10,113,722	10,113,722	689,879	0	0	0	0	206,026	630,405	0.476
000000-00-0	NB Strategic Co-Investment Partners V, LP	R	New York	NY	NB Strategic Co-Investment Associates V LP		06/16/2025	3	1,806,825	1,867,185	1,867,185	60,360	0	0	0	0	0	6,193,175	0.433
000000-00-0	NewSpring Bespoke Holdings, LLC	R	New York	NY	NewSpring Bespoke Holdings, LLC		10/06/2021	3	3,999,874	4,996,322	4,996,322	(804)	0	0	0	0	0	0	15.384
000000-00-0	NewSpring Deposco Investor, LLC	R	Radnor	PA	NSG V Management Company, LLC		11/15/2023	3	3,999,999	9,754,871	9,754,871	1,177,366	0	0	0	0	0	0	10.964
000000-00-0	NewSpring Growth Capital V, LP	R	Radnor	PA	NSG V GP, LLC		06/29/2021	3	6,563,043	9,276,186	9,276,186	386,358	0	0	0	0	0	350,000	2.715
000000-00-0	NewSpring Health Capital IV, LP	R	Riverside	CT	NSH IV GP, LLC		12/16/2022	3	3,615,055	3,848,631	3,848,631	143,022	0	0	0	0	0	1,350,000	2.772
000000-00-0	Nutraceutical Investco, LP	R	Riverside	CT	M&S GP LLC		10/18/2019	3	3,337,810	2,652,647	2,652,647	(169,286)	0	0	0	0	0	0	1.834
000000-00-0	Ohio Innovation Fund II, LP	R	Columbus	OH	Ohio Innovation Management II, L.L.C.		04/16/2024	1	590,000	552,317	552,317	17,339	0	0	0	0	0	1,410,000	5.632
000000-00-0	Paladin Cyber Co-Invest Fund, LLC	R	Washington	DC	Paladin Capital Cyber Group, LLC		09/23/2022	3	3,118,451	3,591,824	3,591,824	(141,932)	0	0	0	0	0	0	6.171
000000-00-0	Paladin Cyber Fund II, LP	R	Washington	DC	Paladin Cyber Fund II LP		10/06/2021	3	3,639,539	5,105,291	5,105,291	438,900	0	0	0	0	(2,142)	533,428	2.446
000000-00-0	Patriot Financial Partners II, LP	R	Philadelphia	PA	Patriot Financial Partners GP II, L.P.		04/30/2014	3	1	906,616	906,616	(472,178)	0	0	0	0	560,600	155,173	1.324
000000-00-0	Patriot Financial Partners III, LP	R	Philadelphia	PA	Patriot Financial Partners GP III, L.P.		07/21/2017	3	4,875,000	6,753,588	6,753,588	211,141	0	0	0	0	375,000	214,727	1.153

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0 .	Patriot Financial Partners IV, LP	R	Philadelphia	PA	Patriot Financial Partners GP IV, L.P.		05/26/2022	3	4,750,000	5,662,223	5,662,223	304,048	0	0	0	0	0	250,000	1.828
000000-00-0 .	PCP Dental II, LP	R	Montreal	CAN	PCP Dental GP Inc		06/29/2021	3	1	1	1	(797,101)	0	3,781,117	0	0	0	0	0.000
000000-00-0 .	PCP Dental III, LP	R	Montreal	CAN	PCP Dental GP Inc.		11/30/2023	3	1,636,072	893,171	893,171	(1,530,839)	0	0	0	0	0	230,355	21.019
000000-00-0 .	PCP MSP II, LP	R	Toronto	CAN	PCP MSP GP INC		09/28/2023	3	3,722,464	4,699,391	4,699,391	246,444	0	0	0	0	0	127,693	1.347
000000-00-0 .	PeakSpan Capital Growth Partners IV, LP	R	New York	NY	PeakSpan Capital Management, LLC		06/09/2025	3	500,513	443,342	443,342	(57,171)	0	0	0	0	0	6,999,487	0.919
000000-00-0 .	Portage Capital Solutions US Fund I, LP	R	Wilmington	DE	Portage Capital Solutions GP Inc.		12/16/2024	1	2,862,370	3,140,373	3,140,373	278,003	0	0	0	0	138,225	2,137,630	0.937
000000-00-0 .	Private Equity Solutions SCSp	R	Munsbach	LUX	DWS Investment S.A.		12/16/2019	3	6,199,572	8,155,937	8,155,937	(604,058)	0	0	0	0	281	929,361	2.383
000000-00-0 .	Project Senator Holding IV, LP	R	Toronto	CAN	Bridge Growth Partners II (GP), LP		11/01/2023	3	3,000,000	8,139,114	8,139,114	1,285,268	0	0	0	0	0	0	56.391
000000-00-0 .	Project Senator Holding, LP	R	Toronto	CAN	Bridge Growth Partners GP L.P.		05/11/2016	3	1,750,000	6,768,715	6,768,715	(1,024)	0	0	0	0	0	0	1.483
000000-00-0 .	Project Senator III, LP	R	Toronto	CAN	Bridge Growth Partners II (GP), LP		11/27/2023	3	2,000,003	5,828,563	5,828,563	(3,282)	0	0	0	0	0	0	5.328
000000-00-0 .	ProTrans XB Integrated Logistics, LLC	R	Encino	CA	XB Integrated Logistics, LLC		09/24/2021	3	5,413,516	5,708,247	5,708,247	(77,416)	0	0	0	0	0	0	1.970
000000-00-0 .	RCCF IFBYPHONE, LLC	R	Cincinnati	OH	RCCF Ifbyphone, LLC		12/12/2014	3	794,798	808,785	808,785	257,369	0	228,289	0	0	0	0	23.123
000000-00-0 .	RCG Equity Fund II, LP	R	Wilmington	DE	RCG II GP, L.P.		03/26/2024	3	4,967,797	6,589,309	6,589,309	(441,189)	0	0	0	0	683,815	1,525,705	4.151
000000-00-0 .	RCP Secondary Opportunity Fund V, LP	R	Chicago	IL	RCP-SOF V, LLC		07/21/2025	3	100,000	57,131	57,131	(42,869)	0	0	0	0	0	9,900,000	1.150
000000-00-0 .	Refinery Venture Fund I, LP	R	Cincinnati	OH	Refinery Management, LLC		11/20/2017	1	4,498,618	2,963,225	2,963,225	(2,932,279)	0	0	0	0	0	0	21.971
000000-00-0 .	Refinery Venture Fund II, LP	R	Cincinnati	OH	Refinery Management, LLC		02/19/2021	1	2,457,961	2,734,827	2,734,827	585,144	0	635,590	0	0	0	210,000	9.215
000000-00-0 .	Refinery Venture Fund III, LP	R	Cincinnati	OH	Refinery Ventures III GP, LLC		12/04/2024	1	300,000	189,510	189,510	(110,490)	0	0	0	0	0	1,700,000	20.997
000000-00-0 .	Revelstoke Single Asset Fund I, LP	R	Denver	CO	RCP Single Asset Fund I GP, LLC		11/19/2019	3	2,490,885	4,068,268	4,068,268	118,476	0	0	0	0	0	9,115	0.378
000000-00-0 .	River Cities Capital Fund IV, LP	R	Cincinnati	OH	River Cities Management IV, LLC		09/30/2012	3	78,423	248,543	248,543	5,311	0	0	0	0	0	134,640	1.791
000000-00-0 .	River Cities Capital Fund V, LP	R	Cincinnati	OH	River Cities Management V, LLC		12/31/2012	3	624,522	519,893	519,893	(80,067)	0	0	0	0	0	120,000	0.738
000000-00-0 .	River Cities Capital Fund VI, LP	R	Cincinnati	OH	River Cities Management VI, LLC		02/15/2018	3	2,260,045	2,765,844	2,765,844	(634,041)	0	0	0	0	1,303,069	240,000	1.338
000000-00-0 .	River Cities Capital Fund VII, LP	R	Cincinnati	OH	River Cities Management VII, LLC		07/15/2022	3	3,180,000	3,690,718	3,690,718	606,880	0	0	0	0	0	2,820,000	2.410
000000-00-0 .	Rivercrest Capital Partners, LP	R	Fort Worth	TX	Rivercrest Capital GP, LLC		04/02/2018	1	2,946,303	2,603,383	2,603,383	(526,057)	0	0	0	0	287,069	1,449	1.689
000000-00-0 .	Riverwood Capital Partners III, LP	R	Menlo Park	CA	Riverwood Capital III L.P		03/27/2020	3	3,726,744	7,045,803	7,045,803	692,771	0	0	0	0	0	473,547	0.608
000000-00-0 .	Riverwood Capital Partners IV, LP	R	Menlo Park	CA	Riverwood Capital Partners IV, LP		11/16/2023	3	3,546,964	3,930,350	3,930,350	476,030	0	0	0	0	0	3,453,036	0.568
000000-00-0 .	Roark Capital Partners Fund V, LP	R	Atlanta	GA	Roark Capital GenPar V, LP		11/01/2018	3	2,894,775	5,014,902	5,014,902	96,398	0	0	0	0	15,531	559,221	0.125
000000-00-0 .	SC Investor IV LLC	R	Columbus	SC	SC Investor IV LLC		01/01/2024	2	7,506	2,083	7,506	0	0	0	0	0	0	0	3.502
000000-00-0 .	Searchlight Capital CF SPK, LP	R	Wilmington	DE	Searchlight Capital Partners CF SPK GP, L.P.		11/14/2023	3	4,548,988	6,082,277	6,082,277	60,268	0	0	0	0	0	1,451,012	0.858
000000-00-0 .	Second Alpha Partners V, LP	R	New York	NY	Second Alpha Partners V GP, LLC		03/08/2023	1	4,066,397	4,815,507	4,815,507	(1,596,307)	0	0	0	0	0	710,014	2.833
000000-00-0 .	Second Alpha Partners-CaaStle Co-Investment 2024, LP	R	New York	NY	Second Alpha Partners V GP, L.P.		04/25/2024	3	2	37,897	37,897	(3,607,670)	0	1,184,331	0	0	0	0	5.667
000000-00-0 .	SemperVirens Capital Fund III, LP	R	San Mateo	CA	SemperVirens Capital GP III LLC		02/21/2023	1	1,800,000	1,983,600	1,983,600	153,000	0	0	0	0	0	1,200,000	2.057
000000-00-0 .	Silver Oak Crown SPV, LP	R	Wilmington	DE	Silver Oak Crown SPV GP, L.P		01/23/2025	3	4,148,031	4,071,697	4,071,697	(76,334)	0	0	0	0	0	851,969	2.311
000000-00-0 .	Snow Phipps I, LP	R	Wilmington	DE	SPG GP, LLC		02/06/2007	3	1,803,488	3,347,241	3,347,241	15,826	0	0	0	0	0	75,909	1.079
000000-00-0 .	Snow Phipps II, LP	R	Wilmington	DE	Snow Phipps GP II, L.P.		01/08/2010	3	731,992	731,992	731,992	5,360	0	1,982,690	0	0	0	22,643	0.784
000000-00-0 .	Snow Phipps III, LP	R	Wilmington	DE	Snow Phipps GP III, LLC		06/08/2016	3	907,039	839,174	839,174	(712,402)	0	911,347	0	0	923,729	429,898	0.480
000000-00-0 .	Solamere Capital Fund II, LP	R	Boston	MA	Solamere Capital Fund II, GP LP		08/19/2013	3	887,868	2,816,261	2,816,261	(72,248)	0	0	0	0	75,415	435,366	0.744
000000-00-0 .	Solamere Capital Fund II-A, LP	R	Boston	MA	Solamere Capital Fund II-A, GP LP		08/19/2013	3	1	1,348,665	1,348,665	(272,453)	0	0	0	0	254,961	158,269	0.730
000000-00-0 .	Solamere Capital Fund III, LP	R	Boston	MA	Solamere Capital Fund III GP, LP		11/20/2018	3	4,205,101	5,638,469	5,638,469	(825,785)	0	0	0	0	1,063,945	587,694	0.688
000000-00-0 .	Solamere Portfolio Company Investments II, LLC (Dan Dee)	R	Boston	MA	Solamere Capital, LLC		01/18/2019	3	2,911,913	3,064,215	3,064,215	170,868	0	0	0	0	0	0	42.535
000000-00-0 .	Solamere Series IV Flagship Fund, LP	R	Boston	MA	Solamere Series IV Leaders Fund GP, LP		06/28/2023	3	996,138	1,080,591	1,080,591	120,307	0	0	0	0	216,963	2,003,862	0.357
000000-00-0 .	Solamere Series IV Leaders Fund, LP	R	Boston	MA	SOLAMERE SERIES IV LEADERS FUND GP, LP		02/17/2023	3	4,761,362	5,219,740	5,219,740	184,110	0	0	0	0	0	5,238,639	1.276
000000-00-0 .	Solas Basking Holdings, LLC	R	Chattanooga	TN	Solas BioVentures Emerging Healthcare GP, LLC		10/30/2023	1	4,045,000	4,038,456	4,038,456	(896)	0	0	0	0	0	0	44.400
000000-00-0 .	Solas BioVentures Emerging Healthcare Fund, LP	R	Chattanooga	TN	Solas BioVentures Emerging Healthcare GP, LLC		12/13/2022	1	7,650,000	6,547,770	6,547,770	(645,154)	0	0	0	0	0	1,350,000	15.857
000000-00-0 .	Solas Bioventures Fund II, LP	R	Chattanooga	TN	Solas Bioventures Fund II, LP		09/14/2021	1	4,296,213	3,616,586	3,616,586	(1,211,149)	0	0	0	0	0	0	11.855

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0 .	Solas Cryosa Sidecar, LLC	R	Chattanooga	TN	Solas Partners II, LLC		06/01/2023	1	2,030,000	2,002,520	2,002,520	(1,424)	0	0	0	0	0	0	25.430
000000-00-0 .	Solas Francis Medical Sidecar, LLC	R	Maple Grove	MN	Solas Francis Sidecar, LLC		09/13/2021	1	5,150,000	5,026,795	5,026,795	(41,761)	0	0	0	0	0	2,000,000	26.673
000000-00-0 .	Solas Stimdia Sidecar, LLC	R	Chattanooga	TN	Solas Partners II, LLC		06/08/2022	1	1,560,000	1,539,528	1,539,528	4,275	0	0	0	0	0	1,000,000	30.974
000000-00-0 .	Solas Vesalio Sidecar, LLC	R	Chattanooga	TN	Solas Vesalio Sidecar, LLC		12/27/2022	1	227,831	180,845	180,845	(1,330)	0	0	0	0	0	0	3.077
000000-00-0 .	StepStone VC Global Partners IX-B, LP	R	Owings Mills	MD	Greenspring General Partner IX, L.P.		02/08/2019	1	2,070,701	3,265,713	3,265,713	196,501	0	0	0	0	(99,032)	148,548	0.241
000000-00-0 .	StepStone VC Global Partners VIII, LP	R	Owings Mills	MD	Greenspring Opportunities VIII, L.P.		07/14/2017	1	909,159	2,029,196	2,029,196	91,264	0	0	0	0	40,451	28,841	0.233
000000-00-0 .	StepStone VC Global Partners X-B, LP	R	Owings Mills	MD	Greenspring General Partner X, L.P.		03/26/2021	1	1,861,796	2,019,332	2,019,332	175,816	0	0	0	0	0	140,000	0.134
000000-00-0 .	StepStone VC Global Partners XI-B, LP	R	Owings Mills	MD	StepStone VC General Partner XI LP		12/18/2023	1	3,006,594	3,450,213	3,450,213	432,979	0	0	0	0	0	1,993,406	0.486
000000-00-0 .	StepStone VC Opportunities VI, LP	R	Owings Mills	MD	Greenspring Opportunities VI, L.P.		01/21/2020	3	2,412,500	2,286,560	2,286,560	(180,515)	0	0	0	0	0	25,000	0.385
000000-00-0 .	StepStone VC Opportunities IV, LP	R	Owings Mills	MD	Greenspring Opportunities General Partner		04/25/2016	3	1	328,416	328,416	25,053	0	0	0	0	751	0	0.406
000000-00-0 .	StepStone VC Opportunities V, LP	R	Owings Mills	MD	Greenspring Opportunities General Partner		01/22/2018	3	630,000	1,579,300	1,579,300	(120,364)	0	0	0	0	0	30,000	0.278
000000-00-0 .	StepStone VC Opportunities VII, LP	R	Owings Mills	MD	Greenspring Opportunities VII, L.P.		12/16/2022	3	1,776,096	2,238,729	2,238,728	319,575	0	0	0	0	0	723,904	0.267
000000-00-0 .	StepStone VC Secondaries Fund V, LP	R	Owings Mills	MD	Greenspring Secondaries General Partner V, LP		10/29/2021	3	3,285,541	4,059,684	4,059,684	504,009	0	0	0	0	13,746	0	0.125
000000-00-0 .	Stonehenge Kentucky Investor V, LLC.	R	Columbus	KY	Stonehenge Kentucky Investor V, LLC.		01/01/2024	2	11,841	5,989	11,841	0	0	0	0	0	0	0	11.900
000000-00-0 .	Stonehenge Louisiana Investor II, LLC	R	Columbus	LA	Stonehenge Louisiana Investor II, LLC .		05/01/2024	2	23,494	20,077	23,494	0	0	0	0	0	0	0	15.555
000000-00-0 .	Stonehenge Nebraska Investor IV, LLC	R	Columbus	NE	Stonehenge Nebraska Investor IV, LLC		01/01/2024	2	7,613	4,014	7,613	0	0	0	0	0	0	0	22.500
000000-00-0 .	Stonehenge Nevada Investor III, LLC	R	Columbus	NV	Stonehenge Nevada Investor III, LLC		01/01/2024	2	16,412	2,653	16,412	0	0	0	0	0	0	0	3.072
000000-00-0 .	Swyft Parent Holdings, LP	R	New York	NY	Swyft Parent GP LLC		02/07/2022	3	4,876,289	4,659,208	4,659,208	(62)	0	0	0	0	0	0	2.350
000000-00-0 .	TCG Crossover Fund II, LP	R	Wilmington	DE	TCG Crossover GP II, LLC		08/21/2023	1	9,724,704	15,068,064	15,068,064	4,627,680	0	0	0	0	0	1,078,656	1.100
000000-00-0 .	TCG Crossover Fund III, LP	R	Wilmington	DE	TCG Crossover GP III, LLC		10/31/2025	1	400,000	400,000	400,000	0	0	0	0	0	0	7,600,000	1.600
000000-00-0 .	TCI Aggregator, LP	R	New York	NY	TruArc Fund IV GP, LLC		04/14/2025	1	3,000,000	3,168,205	3,168,205	168,205	0	0	0	0	0	0	1.270
000000-00-0 .	TCP Co-Invest I, LP	R	Wilmington	DE	BharCap Acquisition GP II, LP		09/25/2023	3	5,819,153	8,709,015	8,709,015	2,054,122	0	0	0	0	0	0	94.387
000000-00-0 .	TCP Royal Co-Invest, LP	R	New York	NY	Trilantic Capital Partners Associates RF L.P.		09/18/2025	3	5,106,687	5,746,579	5,746,579	639,892	0	0	0	0	0	0	17.500
000000-00-0 .	TCP SBS Co-Invest, LP	R	New York	NY	Trilantic Capital Partners Associates SBS L.P.		06/03/2024	3	6,862,050	9,193,864	9,193,864	448,325	0	0	0	0	(135,725)	1,213,740	10.217
000000-00-0 .	The Cranemere Group Limited	R	London	GBR	The Cranemere Group Limited		05/21/2014	3	17,069,984	24,612,955	24,612,955	(3,335,305)	0	0	0	0	0	0	3.150
000000-00-0 .	The Ohio Institutional Impact Fund, LP	R	Wilmington	DE	TOF-B GP Partners I, LLC		06/25/2024	3	3,107,451	4,366,380	4,366,380	1,341,360	0	0	0	0	0	1,750,000	4.290
000000-00-0 .	Thorley Industries, LLC	R	Pittsburgh	PA	BTM Ventures, LLC		09/23/2015	3	1	0	0	(1)	0	0	0	0	0	0	0.000
000000-00-0 .	Three Ocean Partners LLC	R	New York	NY	Three Ocean Partners, LLC		06/01/2011	1	1	1	1	0	0	0	0	0	0	0	2.000
000000-00-0 .	TPG GP Solutions, LP	R	Fort Worth	TX	TPG GP Solutions GenPar, L.P.		09/30/2024	3	2,321,015	2,440,573	2,440,573	7,818	0	0	0	0	164,967	2,678,985	0.260
000000-00-0 .	TPG GP Solutions Inbox CI, LP	R	Fort Worth	TX	TPG GP Solutions GenPar, L.P.		12/11/2025	3	2,664,052	2,664,052	2,664,052	0	0	0	0	0	0	2,335,948	4.750
000000-00-0 .	TriArtisan Orlando Partners, LLC	R	New York	NY	TriArtisan Orlando MM, LLC		03/12/2018	3	432,650	470,868	470,868	139,479	0	0	0	0	0	0	5.189
000000-00-0 .	TriArtisan PFC Partners, LLC	R	New York	NY	GET ME MEARS GROUP HOLDINGS, LLC		02/27/2019	3	5,020,840	8,964,495	8,964,495	(3,226,668)	0	0	0	0	0	0	10.140
000000-00-0 .	Trilantic Capital Partners Prime, LP	R	New York	NY	Trilantic Capital Partners Associates Prime L.P.		10/06/2023	3	2,555,955	4,260,506	4,260,506	250,313	0	0	0	0	0	444,045	0.486
000000-00-0 .	Trilantic Capital Partners VI, LP	R	New York	NY	Trilantic Capital Partners Associates VI		07/25/2018	3	6,581,568	7,824,901	7,824,901	(984,285)	0	0	0	0	117,651	714,724	0.500
000000-00-0 .	Trilantic Capital Partners VII-A (North America), LP	R	New York	NY	Trilantic Capital Partners Associates VII L.P.		05/15/2024	3	7,193,245	8,568,404	8,568,404	1,006,614	0	0	0	0	238,423	545,179	3.619
000000-00-0 .	Tritium III, LP	R	Austin	TX	Tritium III GP, LLC		02/14/2023	3	3,232,173	3,180,572	3,180,572	(51,601)	0	0	0	0	0	3,799,686	1.370
000000-00-0 .	Tritium Partners I, LP	R	Austin	TX	Tritium I GP, LLC		06/26/2015	3	1,699,076	3,245,052	3,245,052	443,693	0	0	0	0	0	231,542	0.883
000000-00-0 .	Tritium Partners II, LP	R	Austin	TX	Tritium II GP, LLC		11/13/2019	3	6,730,352	10,273,836	10,273,836	887,020	0	0	0	0	0	768,286	1.885
000000-00-0 .	TruArc Fund IV, LP	R	New York	NY	Truarc Fund IV GP, LLC		04/15/2022	3	3,825,852	4,890,900	4,890,900	(181,136)	0	0	0	0	383,510	910,382	0.907
000000-00-0 .	TS OpCo Holdings, LLC	R	Minneapolis	MN	TS Ultimate OpCo Holding, Inc		09/28/2018	3	6,070,700	12,335,120	12,335,120	4,892,199	0	0	0	0	0	0	8.330
000000-00-0 .	Vault Fund I, LP	R	Boulder	CO	VAULT FUND I GP LLC		09/26/2022	1	697,734	830,200	830,200	199,798	0	0	0	0	0	302,266	5.522

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/(Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	VICOF II Feeder, LP	R	Austin	TX	Vida Insurance Credit Opportunity Fund I		08/02/2017	1	4,690,871	6,274,325	6,274,325	46,139	0	0	0	0	0	2,767,553	1.557
000000-00-0	Vida Longevity Fund, LP	R	Austin	TX	Vida Management I, LLC		04/01/2015	1	3,219,049	3,852,942	3,852,942	36,615	0	0	0	0	0	0	0.645
000000-00-0	Viewpoint Ventures Fund I, LP	R	New York	NY	Viewpoint Ventures Fund I GP, LLC		04/24/2023	1	2,671,845	3,456,178	3,456,178	720,625	0	0	0	0	0	328,155	1.932
000000-00-0	Viewpoint Ventures Fund II, LP	R	New York	NY	Viewpoint Ventures Fund I GP, LLC		12/17/2025	1	937,500	937,500	937,500	0	0	0	0	0	(21,185)	2,062,500	1.500
000000-00-0	Vivo Capital Fund IX, LP	R	Palo Alto	CA	Vivo Capital IX, LLC		09/09/2019	3	1,717,479	5,607,056	5,607,056	(1,020,198)	0	0	0	0	0	127,628	0.309
000000-00-0	Windham Life Sciences Partners IV, LP	R	New York	NY	Windham Life Sciences Partners General Partner IV, LLC		07/30/2025	1	1,500,000	1,755,125	1,755,125	255,125	0	0	0	0	0	4,500,000	19.404
000000-00-0	WLSP Coinvestment, LLC	R	New York	NY	Windham Capital Partners, LLC		08/13/2025	1	3,022,500	3,022,500	3,022,500	0	0	0	0	0	0	0	46.000
000000-00-0	WSMF I OnPoint Investor, LP	R	Wilmington	DE	WSMF I ONPOINT INVESTOR GP LLC		01/17/2023	3	2,000,000	1,624,770	1,624,770	(1,103,979)	0	0	0	0	0	0	13.699
000000-00-0	WSMF I RB Investor, LLC	R	Wilmington	DE	Waterfall Sentinel GP LLC		06/10/2024	3	555,082	619,734	619,734	35,655	0	0	0	0	0	0	5.412
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated									680,791,866	941,215,877	941,247,925	27,684,844	0	13,280,927	0	0	25,501,908	263,141,523	XXX
000000-00-0	Trusted Coverage Professionals Agency, LLC Subsidiary		Cincinnati	OH	Trusted Coverage Professionals Agency, LLC		03/18/2022		15,334,400	13,798,102	13,798,102	(62,985)	0	0	0	0	0	0	100.000
000000-00-0	Dolphin Cove QOF LLC Subsidiary		Charleston	SC	Dolphin Cove QOF LLC		10/11/2024		14,500,000	14,200,543	14,200,543	(299,457)	0	0	0	0	0	0	90.625
2099999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - affiliated									29,834,400	27,998,646	27,998,646	(362,441)	0	0	0	0	0	0	XXX
000000-00-0	AL. Neyer Industrial Fund II-Q, LLC	R	Cincinnati	OH	AL. Neyer Fund Manager, LLC		06/17/2022		3,457,435	3,731,708	3,731,708	190,233	0	0	0	0	153,976	1,452,439	3.306
000000-00-0	Benton TX Investors, LLC	R	Allen	TX	Benton TX Sponsor, LLC		11/03/2021		19,093,443	24,030,055	24,030,055	1,785,770	0	0	0	0	59,500	0	85.000
000000-00-0	Cornerstone Office Partners, LLC	R	Cincinnati	OH	CS Partners, LLC		06/22/2018		14,581,103	17,837,800	17,837,800	1,030,433	0	0	0	0	1,124,191	0	90.000
000000-00-0	Hillpointe Workforce Housing Partnership I, LP	R	Charlotte	NC	Hillpointe Fund I GP, LLC		03/17/2020		1	610,115	610,115	(48,223)	0	0	0	0	34,488	0	2.190
000000-00-0	Hillpointe Workforce Housing Partnership II, LP	R	Charlotte	NC	Hillpointe Fund II GP, LLC		11/03/2020		761,430	3,604,907	3,604,907	(102,465)	0	0	0	0	0	0	1.905
000000-00-0	Hillpointe Workforce Housing Partnership III, LP	R	Charlotte	NC	Hillpointe Fund III GP, LLC		10/04/2021		3,566,171	4,943,534	4,943,534	585,882	0	0	0	0	0	0	1.923
000000-00-0	Hillpointe Workforce Housing Partnership IV, LP	R	Charlotte	NC	Hillpointe Fund IV GP, LLC		09/15/2022		4,000,000	4,400,756	4,400,756	516,316	0	0	0	0	0	0	0.782
000000-00-0	Hillpointe Workforce Housing Partnership V, LP	R	Charlotte	NC	Hillpointe Fund V GP, LLC		02/18/2025		1,860,000	1,790,312	1,790,312	(69,688)	0	0	0	0	0	2,140,000	0.579
000000-00-0	Kaleb Grove Investors, LLC	R	Colorado Springs	CO	Cortland Partners, LLC		11/30/2016		26,102,350	31,228,089	31,228,089	(7,585,795)	0	0	0	0	0	0	75.931
000000-00-0	Kelly Co Investors, LLC	R	Colorado Springs	CO	Cortland Partners, LLC		12/17/2019		12,374,439	12,442,003	12,442,003	(2,836,480)	0	0	0	0	560,150	0	79.114
000000-00-0	L-A Battery JV, LLC	R	Philadelphia	PA	L-A Battery Group, LLC		11/29/2023		3,892,949	5,033,420	5,033,420	541,181	0	0	0	0	0	0	5.075
000000-00-0	L-A Battery QOF Fund, LP	R	Philadelphia	PA	L-A Battery Group, LLC		12/24/2019		13,021,227	9,540,592	9,540,592	(1,599,561)	0	0	0	0	0	0	42.176
000000-00-0	L-A Delray QOF Fund II, LP	R	Delray Beach	FL	L-A Delray QOF Group, LLC		10/20/2023		3,319,597	3,502,797	3,502,797	194,066	0	0	0	0	0	0	22.870
000000-00-0	L-A Delray QOF Fund, LP	R	Delray Beach	FL	L-A Delray QOF Group, LLC		12/24/2019		6,368,133	10,066,866	10,066,866	639,484	0	0	0	0	0	0	34.798
000000-00-0	L-A Laramar Urban Neighborhood Fund, LP	R	Philadelphia	PA	Lubert Adler Laramar Urban Neighborhood		10/15/2015		2,911,392	1,985,468	1,985,468	1,564,622	0	2,094,328	0	0	134,566	0	1.488
000000-00-0	L-A/AFG Private Credit 2024, LP	R	Philadelphia	PA	L-A/AFG Group PC 2024, L.P.		05/24/2024		12,943,545	13,917,854	13,917,854	1,020,249	0	0	0	0	545,790	0	89.014
000000-00-0	LCN NA Fund III-D, LP	R	New York	NY	LCN North American GP III, L.P		08/23/2019		1,167,898	1,141,428	1,141,428	(480,760)	0	0	0	0	452,821	58,703	5.734
000000-00-0	LCN NA Fund IV-D, LP	R	New York	NY	LCN North American GP III, L.P		10/09/2025		427,371	1	1	(427,370)	0	0	0	0	(8,827)	572,629	2.860
000000-00-0	Loci Capital Opportunistic Fund II, LP	R	Tampa	FL	Loci Fund II GP, LLC		10/11/2023		3,689,356	3,785,631	3,785,631	252,161	0	0	0	0	16,127	1,310,644	9.777
000000-00-0	Lubert-Adler Enhanced Private Credit Fund I, LP	R	Philadelphia	PA	Lubert-Adler Group PCF, L.P.,		05/20/2024		9,958,819	11,225,816	11,225,816	1,144,596	0	0	0	0	0	0	4.081
000000-00-0	Lubert-Adler GH Fund, LP	R	Philadelphia	PA	Lubert-Adler Group GH, L.P.		05/20/2024		2,500,000	2,964,701	2,964,701	472,701	0	0	0	0	0	0	2.804
000000-00-0	Lubert-Adler Real Estate Fund VII, LP	R	Philadelphia	PA	Lubert-Adler Group VII, LP		10/15/2013		8,524,457	6,921,780	6,921,780	1,656,604	0	2,841,417	0	0	0	625,000	5.015
000000-00-0	Lubert-Adler Real Estate Fund VII-B, LP	R	Philadelphia	PA	Lubert-Adler Group VII-B, LLC		04/07/2017		1	1,185,942	1,185,942	(307,044)	0	0	0	0	238,400	833,333	1.663
000000-00-0	Lubert-Adler Workforce Housing Fund II-MB, LP	R	Philadelphia	PA	Lubert-Adler Group WH II-MB, L.P.		10/19/2023		15,000,000	13,842,853	13,842,853	(367,766)	0	0	0	0	0	0	6.445
000000-00-0	Lubert-Adler Workforce Housing Fund, LP	R	Philadelphia	PA	Lubert-Adler Group WH, L.P.		08/08/2019		21,944,654	28,513,812	28,513,812	106,197	0	0	0	0	0	0	8.940

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	NB Real Estate Secondary Opportunities Fund II, LP	R	New York	NY	NB Real Estate Secondary Associates Fund II, LP		06/23/2023		3,881,650	4,304,917	4,304,917	(51,658)	0	0	0	0	57,165	6,118,350	0.933
000000-00-0	NB Real Estate Secondary Opportunities Fund, LP	R	New York	NY	NB Real Estate Secondary Opportunities A		12/05/2018		6,854,472	7,419,321	7,419,321	(354,495)	0	0	0	0	0	2,450,891	1.578
000000-00-0	Osprey Pointe Sandestin, LLC	R	Miramar Beach	FL	Sandestin Investments, LLC		12/19/2018		12,148,098	12,010,740	12,010,740	(492,106)	0	0	0	0	0	0	55.000
000000-00-0	PC Nola PO Co-Investors, LP	R	Philadelphia	PA	Lubert-Adler Group PC NOLA-PO		09/10/2024		10,357,799	10,249,531	10,249,531	(20,497)	0	0	0	0	0	3,231,218	99.802
000000-00-0	PRCP-University Village, LP	R	Colorado Springs	CO	PRCP - University Village Managers, LP		09/11/2018		16,555,899	22,585,676	22,585,676	99,965	0	0	0	0	164,433	0	80.000
000000-00-0	PRCP-Abacoa Partners, LP	R	Jupiter	FL	PRCP-Abacoa Investment Managers LLC		12/09/2015		14,892,103	30,525,803	30,525,803	1,069,318	0	0	0	0	950,782	0	80.000
000000-00-0	PRCP-AFG LA New Orleans Partners, LP	R	New Orleans	LA	PRCP-New Orleans Investment Managers, LL		12/08/2020		20,227,793	21,225,985	21,225,985	(2,729,776)	0	0	0	0	1,507,461	403,000	100.000
000000-00-0	PRCP-Arcadia Partners, LP	R	Seattle	WA	PRCP-Arcadia Partners Managers, LP		10/26/2016		13,350,693	33,595,824	33,595,824	2,339,750	0	0	0	0	708,655	0	80.000
000000-00-0	PRCP-Atlanta Canopy Partners, LP	R	Norcross	GA	PRCP-Atlanta Canopy Partners Managers, L		04/02/2019		3,007,835	3,956,066	3,956,066	(207,961)	0	0	0	0	136,039	0	80.000
000000-00-0	PRCP-Aurora Partners, LP	R	Denver	CO	PRCP-Aurora Partners Managers, LP		08/22/2016		44,491,790	40,729,679	40,729,679	(7,014,734)	0	0	0	0	287,921	1,222,000	80.000
000000-00-0	PRCP-Avondale Partners, LP	R	Phoenix	AZ	PRCP-Avondale Partners Managers, LP		09/23/2016		32,615,023	52,250,782	52,250,782	(1,096,419)	0	0	0	0	2,117,422	0	80.000
000000-00-0	PRCP-AZ Arcadia Cove Partners, LP	R	Phoenix	AZ	PRCP-AZ Arcadia Cove Partners Managers,		08/05/2020		19,563,653	29,526,728	29,526,728	62,076	0	0	0	0	747,508	2,366,000	74.088
000000-00-0	PRCP-AZ Sweetwater Partners, LP	R	Phoenix	AZ	PRCP-AZ Sweetwater Partners Managers, LP		01/18/2023		36,469,242	26,179,657	26,179,657	(6,624,595)	0	0	0	0	0	3,053,000	80.000
000000-00-0	PRCP-Boca Raton Partners, LP	R	Boca Raton	FL	PRCP-Boca Raton Partners Managers, LP		11/27/2017		22,151,686	36,742,941	36,742,941	3,085,692	0	0	0	0	1,815,258	999,000	80.000
000000-00-0	PRCP-CO Deer Crest Partners, LP	R	Broomfield	CO	PRCP-CO Deer Crest Partners Managers, LP		05/15/2019		11,736,421	17,390,917	17,390,917	(1,320,998)	0	0	0	0	698,606	0	80.000
000000-00-0	PRCP-CO Governors Park, LP	R	Fort Collins	CO	PRCP-CO Governors Park Managers, LP		11/18/2019		15,827,569	17,930,863	17,930,863	(305,797)	0	0	0	0	1,071,626	1,122,000	80.000
000000-00-0	PRCP-CO Lakewood, LP	R	Lakewood	CO	PRCP-CO Lakewood Managers, LP		08/09/2019		23,217,425	25,138,534	25,138,534	1,679,653	0	0	0	0	490,722	0	80.000
000000-00-0	PRCP-CO Spyglass Creek, LP	R	Denver	CO	PRCP-CO Spyglass Creek Managers, LP		10/23/2019		26,907,463	36,262,124	36,262,124	404,018	0	0	0	0	36,044	437,000	80.000
000000-00-0	PRCP-CO Stone Mountain, LP	R	Northglenn	CO	PRCP-CO Stone Mountain Managers, LP		03/24/2020		23,388,238	23,907,218	23,907,218	(298,432)	0	0	0	0	1,070,044	0	80.000
000000-00-0	PRCP-CS Partners II, LP	R	Colorado Springs	CO	PRCP-CS Partners II Managers, LP		09/15/2017		13,268,789	20,489,979	20,489,979	583,021	0	0	0	0	413,562	0	80.000
000000-00-0	PRCP-Dallas Four Partners, LP	R	Lewisville	TX	PRCP-Dallas Four Partners Managers, LP		11/06/2015		35,068,144	56,223,065	56,223,065	1,958,593	0	0	0	0	1,648,596	4,187,000	80.000
000000-00-0	PRCP-Del Coronado Partners, LP	R	Phoenix	AZ	PRCP-Del Coronado Partners Managers, LP		05/15/2018		18,812,004	35,884,109	35,884,109	350,866	0	0	0	0	1,980,627	0	80.000
000000-00-0	PRCP-Everett Partners, LP	R	Seattle	WA	PRCP-Everett Partners Managers, LP		07/21/2016		9,535,040	17,747,014	17,747,014	594,772	0	0	0	0	1,028,738	0	86.400
000000-00-0	PRCP-FL Gainesville Partners, LP	R	Gainesville	FL	PRCP-FL Gainesville Partners Managers, LP		08/26/2024		19,028,984	19,008,904	19,008,904	(20,080)	0	0	0	0	515,531	2,054,000	70.000
000000-00-0	PRCP-FL Lakeside Partners, LP	R	Melbourne	FL	PRCP-FL Lakeside Managers, LP		02/16/2021		3,493,089	3,624,949	3,624,949	(138,333)	0	0	0	0	137,181	150,000	80.000
000000-00-0	PRCP-FL Naples Edge75 Partners, LP	R	Naples	FL	PRCP-FL Naples Edge75 Partners Managers, LP		03/24/2022		6,616,074	4,461,655	4,461,655	(1,596,580)	0	0	0	0	0	0	80.000
000000-00-0	PRCP-GA Savannah Hue Partners, LP	R	Savannah	GA	PRCP-GA Savannah Hue Partners Managers, LP		09/20/2024		25,316,173	25,363,223	25,363,223	47,050	0	0	0	0	836,922	408,000	80.000
000000-00-0	PRCP-Key West Partners I, LP	R	Key West	FL	PRCP-Key West Partners I Managers, LP		02/08/2017		17,708,984	16,708,890	16,708,890	(6,158,444)	0	0	0	0	0	0	80.000
000000-00-0	PRCP-KY Park Place Partners, LP	R	Louisville	KY	PRCP-KY Park Place Managers, LLC		04/29/2020		6,659,908	6,649,955	6,649,955	1,091,527	0	0	0	0	0	0	80.000
000000-00-0	PRCP-MD Montclair Partners, LP	R	Silver Spring	MD	PRCP-MD Montclair Managers, LP		10/05/2020		13,137,526	15,575,745	15,575,745	2,450,444	0	0	0	0	1,001,061	0	80.000
000000-00-0	PRCP-MD Waters Landing Partners, LP	R	Germantown	MD	PRCP-MD Waters Landing Managers, LP		08/05/2019		13,681,282	11,321,366	11,321,366	1,099,784	0	0	0	0	0	0	80.000
000000-00-0	PRCP-MI University Trails Partners, LP	R	Ann Arbor	MI	PRCP-MI University Trails Managers, LP		12/19/2024		22,301,348	22,402,272	22,402,272	100,924	0	0	0	0	0	1,153,000	80.000
000000-00-0	PRCP-Missouri Partners, LP	R	St. Charles	MO	PRCP-Missouri Partners Managers, LP		10/15/2015		21,653,666	26,369,057	26,369,057	(4,683,304)	0	0	0	0	590,193	542,000	80.000
000000-00-0	PRCP-Murietta Partners, LP	R	Phoenix	AZ	PRCP-Murietta Partners Managers, LP		05/15/2018		12,878,049	22,993,111	22,993,111	(1,823,561)	0	0	0	0	1,242,868	568,000	80.000
000000-00-0	PRCP-NC Asheville Heritage at the Peak Partners, LP	R	Asheville	NC	PRCP-NC Asheville Heritage at the Peak Manager, LLC		04/07/2021		6,055,595	6,363,588	6,363,588	(329,103)	0	0	0	0	239,509	120,000	80.000
000000-00-0	PRCP-NC Greensboro Partners, LP	R	Greensboro	NC	PRCP-NC Greensboro Managers, LP		03/19/2020		13,107,123	12,778,761	12,778,761	1,765,420	0	0	0	0	0	628,000	80.000
000000-00-0	PRCP-NC University Ridge Partners, LP	R	Durham	NC	PRCP-NC University Ridge Managers, LP		12/23/2020		14,879,409	11,226,474	11,226,474	(6,456,843)	0	0	0	0	204,536	1,144,000	80.000

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0 .	PRCP-NC Wilmington Lofts I, LP	R	Wilmington	NC	PRCP-NC Wilmington Lofts Manager, LLC.		05/20/2021		5,103,442	5,650,782	5,650,782	(1,237,966)	0	0	0	0	424,424	444,000	80.000
000000-00-0 .	PRCP-NC Wilmington Lofts II, LP	R	Wilmington	NC	PRCP-NC Wilmington Lofts II Manager, LLC		05/20/2021		2,302,144	1,352,703	1,352,703	(1,277,462)	0	0	0	0	119,058	188,000	80.000
000000-00-0 .	PRCP-NC Wilmington II Partners, LP	R	Wilmington	NC	PRCP-NC Wilmington Partners II Managers,		05/08/2018		5,776,848	6,738,160	6,738,160	(1,168,434)	0	0	0	0	153,803	441,000	80.000
000000-00-0 .	PRCP-NV Hidden Valley Partners, LP	R	Wilmington	NC	PRCP-NV Hidden Valley Managers, LP		05/09/2018		2,568,493	2,398,205	2,398,205	1,109,038	0	0	0	0	0	47,000	80.000
000000-00-0 .	PRCP-NV Villa Serena Partners, LP	R	Henderson	NV	PRCP-NV Villa Serena Managers, LP		03/17/2021		2,608,169	2,365,107	2,365,107	(8,702)	0	0	0	0	0	1,164,000	80.000
000000-00-0 .	PRCP-Ohio Partners II, LP	R	Cincinnati	OH	PRCP-Ohio Partners II Managers, LP		04/06/2016		11,543,109	14,039,247	14,039,247	1,248,156	0	0	0	0	581,685	2,474,000	80.000
000000-00-0 .	PRCP-Orlando Parkway Partners, LP	R	Orlando	FL	PRCP-Orlando Parkway Manager, LLC		02/27/2020		27,656,063	39,558,936	39,558,936	(587,084)	0	0	0	0	2,429,809	465,000	80.000
000000-00-0 .	PRCP-Orlando Sanford Landing Partners, LP	R	Sanford	FL	PRCP-Orlando Sanford Landing Partners Ma		12/18/2019		13,093,779	11,878,299	11,878,299	(299,277)	0	0	0	0	0	705,000	80.000
000000-00-0 .	PRCP-Orlando UCF Partners, LP	R	Orlando	FL	PRCP-Orlando UCF Partners Managers, LP		04/12/2019		11,345,378	14,392,658	14,392,658	300,588	0	0	0	0	615,531	0	80.000
000000-00-0 .	PRCP-Orlando Whisper Lake Partners, LP	R	Orlando	FL	PRCP-Orlando Whisper Lake Partners Manag		12/18/2019		23,849,237	30,740,852	30,740,852	(376,683)	0	0	0	0	1,615,648	852,000	80.000
000000-00-0 .	PRCP-Phoenix III Partners, LP	R	Phoenix	AZ	PRCP-Phoenix III Partners Managers, LP		08/03/2017		36,990,261	44,117,405	44,117,405	2,139,916	0	0	0	0	2,500,724	0	80.000
000000-00-0 .	PRCP-Raleigh I Partners LP	R	Raleigh	NC	PRCP-Raleigh I Partners Managers, LP		04/20/2017		5,643,667	8,793,383	8,793,383	(535,884)	0	0	0	0	177,296	0	80.000
000000-00-0 .	PRCP-St. John's Forest Partners, LP	R	Jacksonville	FL	PRCP-St. John's Forest Partners Managers		03/20/2019		3,904,909	5,573,056	5,573,056	154,172	0	0	0	0	264,553	646,000	80.000
000000-00-0 .	PRCP-Stuart Partners, LP	R	Stuart	FL	PRCP-Stuart Partners Managers, LP		12/06/2016		13,072,012	26,767,002	26,767,002	1,713,983	0	0	0	0	1,340,518	0	80.000
000000-00-0 .	PRCP-Sunrise Waters Edge Partners, LP	R	Sunrise	FL	PRCP-Sunrise Waters Edge Partners Managers, LP		08/29/2018		17,632,954	28,841,833	28,841,833	2,375,277	0	0	0	0	985,393	0	80.000
000000-00-0 .	PRCP-Tampa Arbor Partners, LP	R	Tampa	FL	PRCP-Tampa Arbor Partners Managers, LP		08/29/2018		11,583,046	15,057,640	15,057,640	1,129,689	0	0	0	0	334,813	0	80.000
000000-00-0 .	PRCP-Tempe/Mesa Partners, LP	R	Phoenix	AZ	PRCP-Tempe/Mesa Partners Managers, LP		05/15/2018		4,229,089	19,517,669	19,517,669	189,827	0	0	0	0	1,424,940	0	80.000
000000-00-0 .	PRCP-TX Kingwood, LP	R	Houston	TX	PRCP-TX Kingwood Managers, LP		11/15/2019		9,131,892	7,051,277	7,051,277	943,765	0	0	0	0	0	1,147,000	80.000
000000-00-0 .	PRCP-Union Heights Partners, LP	R	Colorado Springs	CO	PRCP-Union Heights Manages, LP		06/18/2018		10,457,627	16,177,466	16,177,466	326,066	0	0	0	0	571,450	0	80.000
000000-00-0 .	PRCP-Woodland Hills, LP	R	Colorado Springs	CO	PRCP-Woodland Hills Managers, LP		11/13/2018		9,523,153	12,815,211	12,815,211	295,948	0	0	0	0	402,784	103,000	80.000
000000-00-0 .	Residences ORC, LLC	R	Sunrise	FL	Residences Management Company, LLC		05/03/2019		1	1	1	0	0	0	0	0	110,000	0	0.000
000000-00-0 .	Righetti Ranch, LP	R	San Luis Obispo	CA	Ambient Righetti Manager, LLC		06/26/2015		510,818	2,182,440	2,182,440	311,929	0	0	0	0	0	0	76.936
000000-00-0 .	TRG Trinity Falls, LP	R	Mckinney	TX	TRG Trinity Falls Owner GP, LLC		11/19/2025		11,148,647	11,148,647	11,148,647	0	0	0	0	0	0	0	85.000
000000-00-0 .	W Parker TX Investors, LLC	R	Plano	TX	W Parker TX Sponsor, LLC		11/03/2021		24,844,144	27,247,121	27,247,121	3,207,478	0	0	0	0	166,600	0	85.000
000000-00-0 .	Water Street OConnor Venture, LLC	R	Atlanta	GA	LG Residential Services, LLC		10/26/2015		27,600,099	52,739,486	52,739,486	3,805,953	0	0	0	0	450,000	0	75.000
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated									1,114,430,791	1,412,518,246	1,412,518,246	(22,227,082)	0	4,935,744	0	0	39,544,656	48,159,772	XXX
000000-00-0 .	Charleston Harbor Holding Company, LLC-Subsidiary	R	Mt Pleasant	SC	Charleston Harbor Holding Company, LLC		09/08/2021		27,541,522	27,541,522	27,541,522	0	0	0	0	0	6,571,168	0	50.000
2299999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated									27,541,522	27,541,522	27,541,522	0	0	0	0	0	6,571,168	0	XXX
000000-00-0 .	SHARB Investors, LP	R	New York	NY	Waterfall Sentinel GP LLC		11/24/2020		1,100,406	1,021,517	1,021,517	492,207	0	531,834	0	0	0	0	21.951
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated									1,100,406	1,021,517	1,021,517	492,207	0	531,834	0	0	0	0	XXX
023138-AA-8 .	AMBAC ASSURANCE 5.1 06/07/20		New York	NY	AMBAC ASSURANCE 5.1 06/07/20		02/28/2018		676	879	676	0	0	0	0	0	0	0	0.000
2799999. Surplus notes - unaffiliated									676	879	676	0	0	0	0	0	0	0	XXX
58551T-AA-5 .	MELLON CAP IV 6.244 06/29/49 1		Pittsburgh	PA	Goldman Sachs		01/01/2025		4,872,883	4,025,000	4,872,883	0	5,408	0	0	0	256,255	0	1.000
2999999. Capital notes - unaffiliated									4,872,883	4,025,000	4,872,883	0	5,408	0	0	0	256,255	0	XXX
01111Z-ZZ-2 .	AGRILIANCE INS GRP 4.25 10/01/2026		Greenville	SC	Agriliance Insurance Group, LLC		09/23/2021		75,000	73,575	75,000	0	0	0	0	0	5,847	0	100.000
595622-ZZ-7 .	MICHAEL TAYLOR SECURITY NT 5.00 09/16/2026		Wellington	FL	Taylor, Harris Insurance (Agency) Services, Ltd. II		09/30/2021		393,223	388,010	393,223	0	(1,736)	0	0	0	34,122	0	100.000
88888Z-ZA-5 .	TAG INSURANCE HOLDINGS 6.50 10/15/2029		Germantown Hill	IL	TAG INSURANCE HOLDINGS 6.50 10/15/2029		08/19/2022		5,810,247	5,707,865	5,810,247	0	0	0	0	0	387,690	0	100.000
3199999. Collateral loans - unaffiliated									6,278,470	6,169,450	6,278,470	0	(1,737)	0	0	0	427,659	0	XXX
000000-00-0 .	Global Premier Finance Company LOC-Subsidiary		Cincinnati	OH	Global Premier Finance Company Board of Directors		02/01/1999		31,631,461	31,631,461	31,631,461	0	0	0	0	0	2,307,248	13,368,539	100.000
3499999. Non-collateral loans - affiliated									31,631,461	31,631,461	31,631,461	0	0	0	0	0	2,307,248	13,368,539	XXX

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
86206@-AA-7	STONEHENGE CAPITAL FUND NEVADA III LLC		Columbus	OH	STONEHENGE CAPITAL FUND NEVADA III LLC		01/01/2025		269,487	269,340	269,487	0	16,013	0	0	0	23,746	0	3.071
86208#-AA-3	STONEHENGE CAP CT VI 2021B-1 8.00 12/15/2030		Columbus	OH	STONEHENGE CAP CT VI 2021B-1 8.00 12/15/2030		01/01/2025		738,728	674,528	738,728	0	0	0	0	0	59,127	0	6.667
86208@-AA-5	STONEHENGE CAPITAL FUND SOUTH CAROLINA IV, LLC		Columbus	OH	STONEHENGE CAPITAL FUND SOUTH CAROLINA IV, LLC		01/01/2025		40,460	40,494	40,460	0	7,275	0	0	0	6,962	0	3.501
86209@-AA-4	Stonehenge Capital KY V 8.361 03/01/2028		Columbus	OH	Stonehenge Capital KY V 8.361 03/01/2028		01/01/2025		578,625	584,527	578,625	0	5,938	0	0	0	57,100	0	11.900
86211*-AA-2	STONEHENGE CAPITAL FUND NEBRASKA IV LLC		Columbus	OH	STONEHENGE CAPITAL FUND NEBRASKA IV LLC		01/01/2025		357,418	361,212	357,418	0	3,819	0	0	0	36,928	0	22.500
86213*-AA-0	STONEHENGE CAPITAL FUND LOUISIANA III, LLC		Columbus	OH	STONEHENGE CAPITAL FUND LOUISIANA III, LLC		01/01/2025		2,322,212	2,341,822	2,322,212	0	3,883	0	0	0	192,075	0	15.555
3599999. Yield guaranteed state tax credit investments - unaffiliated									4,306,929	4,271,924	4,306,929	0	36,928	0	0	0	375,937	0	XXX
000000-00-0	R4 Housing Partners IV, L.P.	R	New York	NY	RHP IV GP LLC		06/16/2015		1,355,460	1,355,460	1,355,460	0	(1,608,402)	0	0	0	0	0	7.813
3799999. Qualifying federal tax credit investments - unaffiliated									1,355,460	1,355,460	1,355,460	0	(1,608,402)	0	0	0	0	0	XXX
000000-00-0	Georgia Tax Credit Fund GA, LLC	R	Atlanta	GA	Georgia Housing Management, LLC		12/03/2014		529,690	529,690	529,690	0	(151,086)	0	0	0	0	0	95.000
000000-00-0	Georgia Tax Credit Fund GA II, LLC	R	Atlanta	GA	Georgia Tax Credit Fund GA II, LLC		05/02/2024		13,178,142	13,178,142	13,178,142	0	(1,276,850)	0	0	0	0	0	58.010
3999999. Qualifying state tax credit investments - unaffiliated									13,707,832	13,707,832	13,707,832	0	(1,427,935)	0	0	0	0	0	XXX
378654-AG-2	GLENDOWER SUB NOTE 07/15/2038		New York	NY	GLENDOWER LENDER NOTE - ABS		07/27/2023		3,822,945	6,505,186	3,822,945	0	0	0	0	0	(1,635,093)	0	0.000
55953P-AE-5	MAGNE 2015-16A SUB 0 01/18/28		Georgetown	CYM	MAGNE 2015-16A		01/01/2022		0	119	0	0	0	0	0	0	0	0	2.554
675923-AJ-5	OCT34 2017-1A SUB 0 01/20/2030		New York	NY	OCT34 2017-1A		06/27/2022		150	150	150	75,195	0	121,902	0	0	(11,547)	0	3.623
G8476*-AE-1	STEPSTONE PRIVATE EQUITY LP SECONDARY OPPORTUNITIES		New York	NY	STEPSTONE PRIVATE EQUITY LP SECONDARY OPPORTUNITIES		01/31/2024		4,651,080	5,620,181	4,651,080	0	0	0	0	0	(395,475)	250,000	0.000
872620-AA-7	TPG Tiger 2, LLC		Fort Worth	TX	TPG Tiger 2, LLC		08/12/2025		2,615,386	3,141,084	2,615,386	0	0	0	0	0	0	0	0.000
92917T-AE-5	VOYA 2018-2A SUB 0 07/15/2031		New York	NY	VOYA 2018-2A		12/06/2022		0	253	0	240,531	0	0	0	0	52,006	0	4.952
91870*-AD-8	VCA Fund II Rated Feeder LLC		Wilmington	DE	VCA Fund II GP LLC		10/30/2025		93,529	93,529	93,529	0	0	0	0	0	0	656,000	0.000
97122M-AC-4	WILLOW TREE CAPITAL SUB 04/11/2038		Wilmington	DE	WILLOW TREE CAPITAL SUB		05/10/2024		2,196,232	2,494,952	2,196,232	0	0	0	0	0	(83,980)	604,000	0.000
4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated									13,379,322	17,855,454	13,379,322	315,725	0	122,969	0	0	(2,074,089)	1,510,000	XXX
00173Y-AC-0	AMMC 2022-27A SUB 0 01/20/2036	R	George Town	CYM	CREDIT SUISSE SECURITIES (USA)		12/19/2022		4,682,772	13,516,755	4,682,772	(7,763,517)	0	0	0	0	(217,260)	0	50.156
00177U-AE-0	AMMC 2023-26A SUB A 0.00 04/15/2036	R	George Town	CYM	RBC CAPITAL MARKETS LLC		03/10/2023		726,600	2,869,418	726,600	(2,216,732)	0	0	0	0	(113,619)	0	14.179
03166J-AC-6	AMMC 2024-28A SUB 0 07/20/2037	R	George Town	CYM	AMMC 2024-28A SUB 0 07/20/2037		06/18/2024		1,440,082	1,441,374	1,440,082	(144,322)	0	0	0	0	(830,148)	0	5.405
03165Y-AC-4	AMMC 2024-30A SUB 0 01/15/2037	R	George Town	CYM	AMMC 2024-30A SUB 0 01/15/2037		01/12/2024		12,372,034	12,853,705	12,372,034	5,874,030	0	0	0	0	(472,432)	0	51.250
00176E-AE-7	AMMC CLO 2013-12A SUB 0 05/10/25	R	George Town	CYM	SANDLER & O'NEIL PARTNERS		12/19/2022		86,160	1,200	86,160	0	0	0	0	0	(329,617)	0	30.000
001743-AE-3	AMMC CLO 2016-18A SUB 0 05/26/28	R	George Town	CYM	JEFFERIES & CO		12/19/2022		445,957	574,120	445,957	(1,102,013)	0	497,260	0	0	681,474	0	60.682
00179T-AB-7	AMMC CLO 2017-21A SUB 0 11/02/30	R	George Town	CYM	RBC CAPITAL MARKETS		12/19/2022		0	838,695	0	(884,483)	0	1,157,116	0	0	873,874	0	93.243
00176R-AC-2	AMMC CLO 2020-23A SUB 0 10/17/31	R	George Town	CYM	UBS Securities LLC		12/19/2022		5,985,273	11,657,606	5,985,273	(7,039,661)	0	0	0	0	(332,027)	0	50.224
00177M-AB-4	AMMC CLO 2021-24A SUB 0 01/20/2035	R	George Town	CYM	MITSUBISHI UFJ SECURITIES		12/19/2022		3,170,000	3,121,993	3,170,000	355,560	0	0	0	0	(125,846)	0	16.031
00177K-AC-6	AMMC CLO 2022-25A SUB 0 04/15/2035	R	George Town	CYM	CREDIT SUISSE SECURITIES (USA)		12/19/2022		1,306,280	1,589,297	1,306,280	(412,430)	0	0	0	0	(83,232)	0	5.994
031929-AC-6	AMMC CLO 2024-31A SUB 02/20/2038	R	George Town	CYM	Natixis		01/16/2025		16,604,942	17,014,180	16,604,942	0	0	0	0	0	0	0	51.250
03166L-AC-1	AMMC 2025-32A SUB 0 10/17/2038	R	George Town	CYM	AMMC 2025-32A SUB 0 10/17/2038		09/09/2025		36,075,750	31,259,800	36,075,750	0	0	0	0	0	0	0	100.000
00176V-AC-3	AMMC 2025-33A SUB 01/20/2039	R	George Town	CYM	AMMC 2025-33A SUB 01/20/2039		12/23/2025		34,578,000	34,578,000	34,578,000	0	0	0	0	0	0	0	100.000
4599999. Residual tranches or interests with underlying assets having characteristics of bonds - affiliated									117,473,849	131,316,143	117,473,849	(13,333,569)	0	1,654,376	0	0	(948,833)	0	XXX
00165V-AG-7	ALP 2024-1A SUB 10/15/2036		Wilmington	DE	ALP 2024-1A SUB		10/23/2024		2,401,795	3,687,183	2,401,795	0	0	0	0	0	(139,332)	0	0.961
04019V-AC-6	ARES PBN FINANCE CO LLC 0 10/15/2036		Los Angeles	CA	Ares Pbn Finance Co LLC		01/01/2022		3,000,000	4,969,200	3,000,000	0	0	0	0	0	(2,191,868)	0	0.000
36831F-AD-7	GCM GROSVENOR DIV LLC 0 11/15/2033		Chicago	IL	Gcm Grosvenor Diversified Alternatives Issuer LLC		01/01/2022		2,651,700	3,277,200	2,651,700	348,300	0	0	0	0	(2,695,492)	0	0.024
63946W-AB-0	NB DIRECT ACCESS INSURANCE SPV II		Wilmington	DE	NB DIRECT ACCESS INS SPV II SUB REV 0.00 09/25/2029		09/24/2024		485,689	1,198,057	485,689	43,237	0	745,000	0	0	(75,555)	0	0.000
62879W-10-7	NBPBN 2022-1 SUB 04/15/2037		New York	NY	NBPBN 2022-1		12/19/2022		4,572,099	6,116,298	4,572,099	0	0	0	0	0	(1,267,499)	0	0.000
88606X-10-0	TBOLT 2018-A G ABS SUB 0 07/15/2038		Los Angeles	CA	TBOLT 2018-A G		12/19/2020		78,824	1,268,642	78,824	0	0	0	0	0	(90,073)	0	0.000

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
4899999. Residual tranches or interests with underlying assets having characteristics of common stock - unaffiliated									13,190,108	20,516,580	13,190,108	391,537	0	745,000	0	0	(6,459,818)	0	XXX
000000-00-0	Massachusetts Fair Plan Trust	R	Boston	MA	Massachusetts Fair Plan Trust		12/31/2024		107,877	91,373	91,373	(1,535)	0	0	0	0	746	0	0.031
000000-00-0	Monza Energy, LLC	R	Houston	TX	Monza Energy, LLC		04/17/2018		1	1,145,291	1,145,291	(136,436)	0	0	0	0	470,743	1,422,597	2.460
000000-00-0	Pretium Mortgage Credit Partners I, LP	R	New York	NY	Pretium Mortgage Credit Partners I GP, L		12/04/2014		1	5,481	5,481	0	0	0	0	0	0	0	0.447
5699999. Any other class of assets - unaffiliated									107,879	1,242,145	1,242,145	(137,971)	0	0	0	0	471,489	1,422,597	XXX
6899999. Total - unaffiliated									1,918,196,865	2,508,348,816	2,497,472,434	10,589,592	(3,445,689)	20,061,600	0	0	62,792,712	373,872,135	XXX
6999999. Total - affiliated									206,481,232	218,487,772	204,645,478	(13,696,010)	0	1,654,376	0	0	7,929,582	13,368,539	XXX
7099999 - Totals									2,124,678,097	2,726,836,588	2,702,117,911	(3,106,419)	(3,445,689)	21,715,976	0	0	70,722,294	387,240,673	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0		
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0						
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0						
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0						
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0						
1F	6 .....$ 0								

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
000000-00-0	Andalusian Credit Company, LLC	Short Hills	NJ	ACC, LLC	11/14/2023	2	0	5,537,513	0	2.880
000000-00-0	Carlyle Revolving Loan Fund II, LP	Georgetown	CYM	Carlyle Revolving Loan II GP, L.P.	02/15/2024	2	0	86,297	0	1.675
000000-00-0	Centre Lane Credit Partners III, LP	Wilmington	DE	Centre Lane Credit Partners III GP, LLC	06/24/2024	2	0	1,858,237	0	2.410
000000-00-0	Gryphon Junior Capital Partners III Feeder Fund, LP	San Francisco	CA	Gryphon Junior Capital GP III, L.P.	12/13/2023	2	0	424,577	0	16.981
000000-00-0	Gryphon Mezzanine Partners II Feeder Fund, LP	San Francisco	CA	Gryphon Mezzanine Partners II, L.P	12/20/2019	2	0	936	0	18.391
000000-00-0	Gryphon Mezzanine Partners, LP	San Francisco	CA	Gryphon Mezzanine Partners, GP, L.P	11/30/2017	2	0	23,867	0	2.036
000000-00-0	Nassau Private Credit Onshore Fund, LP	Darien	CT	Nassau Private Credit GP LLC	03/08/2022	2	0	674,463	0	14.674
000000-00-0	NB Credit Opportunities Fund II, LP	New York	NY	NB Private Equity Credit Opportunities Associates, L.P.	10/14/2021	2	0	561,119	0	1.502
000000-00-0	NB Private Equity Credit Opportunities Fund, LP	New York	NY	NB Private Equity Credit Opportunities Associates, L.P.	06/07/2017	2	0	72,397	0	0.320
000000-00-0	Northcreek Mezzanine Fund IV, LP	Cincinnati	OH	NMF GP IV, LLC	05/22/2024	2	0	642,001	0	3.214
000000-00-0	Pantheon Salus Senior Credit Secondaries III (USD), LP	New York	NY	Pantheon Private Debt (Delaware) GP LLC	05/15/2025	2	287,964	688,800	0	3.183
000000-00-0	PineBridge Private Credit Feeder, LP	New York	NY	PineBridge Private Credit General Partners, LP	11/28/2018	2	0	84,691	0	3.687
000000-00-0	Platinum Credit Opportunities Fund-O, LP	Beverly Hills	CA	Platinum Credit Opportunities Partners, L.P.,	09/22/2023	2	0	2,525,374	0	2.250
000000-00-0	Sagard Credit Partners, LP	Toronto	CAN	Sagard Credit Partners (Cayman) GP, Inc	10/09/2018	2	0	27,059	0	0.674
000000-00-0	Stonehenge REV VI, LLC	Columbus	OH	Stonehenge Capital, LLC	08/18/2022	2	0	1,799,604	0	9.091
000000-00-0	Yukon Capital Partners II, LP	Minneapolis	MN	Yukon Partners II, LLC	07/17/2014	2	0	1,876	0	0.975
000000-00-0	Yukon Capital Partners III, LP	Minneapolis	MN	Yukon Partners III, LLC	07/18/2017	2	0	11,624	0	0.427
000000-00-0	Yukon Capital Partners IV, LP	Minneapolis	MN	Yukon Partners IV, LLC	12/21/2021	2	0	97,196	0	1.781
000000-00-0	Yukon Capital Partners V, LP	Minneapolis	MN	Yukon Partners V, LLC	06/13/2024	2	0	486,065	0	0.487
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated							287,964	15,603,696	0	XXX
000000-00-0	A&M Capital Europe, SCSp	London	GBR	A&M Capital Europe-GP, L.P	06/30/2019	3	0	9,009	0	1.319
000000-00-0	A&M Capital Opportunities Fund, LP	Greenwich	CT	A&M Capital Opportunities-GP, L.P	10/21/2016	3	0	381,176	0	0.708
000000-00-0	A&M Capital Partners II, LP	Greenwich	CT	A&M Capital-GP II, LP	05/25/2018	3	0	58,008	0	0.417
000000-00-0	A&M Capital Partners III, LP	Greenwich	CT	A&M Capital-GP III, LP	12/16/2022	3	0	1,124,634	0	0.461
000000-00-0	A&M Capital Strategic Investments, LP	Greenwich	CT	A&M Capital Strategic Investments, -GP LP	03/01/2022	3	0	1,750,157	0	2.004
000000-00-0	Allos IV-Q, LP	Cincinnati	OH	ALLOS Venture Management Company, LTD	02/17/2022	1	0	720,000	0	10.527
000000-00-0	AMCSI Billboard Co-Invest, LP	Greenwich	CT	AMCSI Breathe Co-Invest GP, LP	05/02/2025	3	3,394,587	0	0	44.096
000000-00-0	Ardlussa Opportunities Fund I, LP	Cincinnati	OH	Ardlussa Opportunities I GP, LLC	05/12/2025	1	1,225,000	0	0	4.658
000000-00-0	Audax Private Equity Beacon CF, LP	Boston	MA	Audax Private Equity Beacon CF Business, L.P.	08/05/2025	3	4,550,000	0	0	0.612
000000-00-0	Audax Private Equity Solutions Fund, LP	Boston	MA	Audax Private Equity Solutions Business, LP	09/16/2024	3	0	2,448,406	0	2.098
000000-00-0	BharCap Partners II, LP	Wilmington	DE	BharCap Partners II GP, LP	03/08/2024	3	0	42,500	0	2.188
000000-00-0	BlackRock Secondaries & Liquidity Solutions II, LP	Princeton	NJ	BlackRock Secondaries & Liquidity Solutions II (GENPAR), LP	03/26/2025	3	2,500,000	1,000,000	0	1.485
000000-00-0	Blackstone Tactical Opportunities III, LP	New York	NY	Blackstone Tactical Opportunities Associ	02/08/2019	1	0	107,296	0	0.182
000000-00-0	Bridge Growth Partners II, LP	New York	NY	Bridge Growth Partners GP L.P.	04/29/2021	3	0	204,652	0	12.072
000000-00-0	Bridge Growth Partners, LP	New York	NY	Bridge Growth Partners GP L.P.	07/15/2014	3	0	11,527	0	1.565
000000-00-0	Broad Sky Partners, LP	New York	NY	Broad Sky Partners GP LLC	08/05/2024	3	0	497,033	0	0.896
000000-00-0	BSP FL, LP	New York	NY	BSP-FL GP, LLC	05/22/2025	1	5,000,000	0	0	9.770
000000-00-0	Cintrifuse Fund III R1, LLC	Cincinnati	OH	Cintrifuse Capital Fund III GP, LLC	09/30/2024	1	0	149,469	0	0.000
000000-00-0	Cintrifuse Fund III, LLC	Cincinnati	OH	Cintrifuse Capital Fund III GP, LLC	12/31/2025	1	518,484	0	0	1.641
000000-00-0	Cintrifuse Syndicate Fund I, LLC	Cincinnati	OH	Cintrifuse Fund Management, LLC	04/29/2013	1	0	33,434	0	0.992
000000-00-0	Cintrifuse Syndicate Fund II, LLC	Cincinnati	OH	Cintrifuse Fund Management II, LLC	09/18/2017	1	0	83,275	0	4.419
000000-00-0	Corsair Amore Investors, LP	New York	NY	Corsair VI Management, LLC	08/08/2022	3	0	63,481	0	5.925
000000-00-0	Corsair Assist Investors, LP	New York	NY	Corsair Assist Management, LP	05/25/2018	3	0	17,117	0	9.496
000000-00-0	Corsair Atlas Investors, LP	New York	NY	Corsair Atlas Management, LP	03/14/2022	3	0	46,859	0	19.269
000000-00-0	Corsair Blade Investors, LP	New York	NY	Corsair Blade Management, LP	12/16/2019	3	0	15,576	0	15.576
000000-00-0	Corsair Boomer Investors, LP	New York	NY	Corsair Boomer Management, LP	06/25/2018	3	0	5,898	0	6.104
000000-00-0	Corsair Indigo Investors, LP	New York	NY	Corsair Indigo Management, LP	12/07/2020	3	0	477,648	0	5.993
000000-00-0	Corsair Riva, LP	New York	NY	Corsair Riva Management, L.L.C.	03/24/2025	1	558,241	0	0	0.468
000000-00-0	Corsair V Financial Services Capital Partners, LP	New York	NY	Corsair V Management, LP	06/25/2018	3	0	1,203,154	0	0.999
000000-00-0	Corsair VI FS Capital Partners, LP	New York	NY	Corsair VI Management, LLC	10/25/2022	3	0	1,066,309	0	3.396
000000-00-0	Cross Creek Capital III, LP	Salt Lake City	UT	Cross Creek Capital III GP, LP	03/09/2021	1	0	377,578	0	1.696
000000-00-0	eGateway Capital Partners II, LP	Covington	KY	eGateway Capital Partners II GP, LLC	07/23/2024	1	0	298,286	0	1.060
000000-00-0	Energy Impact Fund II, LP	New York	NY	Energy Impact Fund II GP LLC	03/20/2020	1	0	379,585	0	0.993
000000-00-0	Foresite Capital Fund IV, LP	San Francisco	CA	Foresite Capital Management IV,	04/16/2018	3	0	50,000	0	0.646
000000-00-0	Foresite Capital Fund VI, LP	San Francisco	CA	Foresite Capital Management VI,	09/02/2022	3	0	784,317	0	0.536
000000-00-0	Fort Washington Private Equity Investors XI, LP	Cincinnati	OH	FWPEI XI GP, LLC	06/14/2023	3	0	880,000	0	3.486
000000-00-0	Gallant Capital Partners I, LP	Los Angeles	CA	Gallant Capital Partners GP I, L.P.	05/29/2020	3	0	279,932	0	1.252
000000-00-0	Gallant Capital Partners II, LP	Los Angeles	CA	Gallant Capital Partners GP II, LP	01/25/2024	3	0	413,160	0	1.135
000000-00-0	GC Avantech IV, LP	Armonk	NY	GC AVANTech GP LLC,	04/15/2025	3	2,000,000	0	0	10.000
000000-00-0	GDA Luma Special Opportunities Fund, LP	Miami	FL	GDA Luma Special Opportunities GP, LLC	01/17/2025	3	4,000,000	350,000	0	1.202
000000-00-0	Goldner Hawn Fund VII, LP	Minneapolis	MN	Goldner Hawn GP, LLC	04/29/2019	3	0	79,302	0	1.462
000000-00-0	Goldner Hawn Fund VIII, LP	Minneapolis	MN	Goldner Hawn GP VIII, L.P.	07/17/2023	3	0	100,649	0	1.340
000000-00-0	GreyLion Capital II, LP	New York	NY	GreyLion Capital II GP LLP	02/28/2018	3	0	38,430	0	0.450

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
000000-00-0	GreyLion Capital III, LP	New York	NY	GreyLion Capital III GP LLP	12/14/2021	3	0	1,473,865	0	1.292
000000-00-0	GreyLion Capital, LP	New York	NY	GreyLion Capital GP LLP	08/20/2014	3	0	33,548	0	1.006
000000-00-0	Gryphon Partners VI, LP	San Francisco	CA	Gryphon GenPar VI, L.P.	09/27/2021	3	0	784,152	0	0.186
000000-00-0	Guidepost Growth Equity III-A, LP	Boston	MA	Guidepost Growth Management III, LP	10/08/2021	3	0	225,000	0	2.069
000000-00-0	Guidepost Growth Equity IV-A, LP	Boston	MA	Guidepost Growth Equity IV GP, L.P.	10/23/2024	3	0	840,000	0	1.671
000000-00-0	Halle True Environmental Fund, LLC	Cincinnati	OH	Halle Capital Partners II GP, LLC	03/31/2025	3	1,250,000	0	0	1.161
000000-00-0	Heritage Healthcare Innovation Fund IV, LP	Nashville	TN	HHIF IV GP, LLC	11/08/2024	3	0	384,227	0	1.342
000000-00-0	HGC 2025 I, LP	San Francisco	CA	HGC 2025 GP, LP	04/10/2025	3	903,459	0	0	0.217
000000-00-0	HGC 2025 II, LP	San Francisco	CA	HGC 2025 GP, LP	04/10/2025	3	1,780,800	0	0	0.427
000000-00-0	HighVista Private Equity X, LP	Boston	MA	HighVista GP LLC	04/18/2024	3	0	1,900,000	0	1.451
000000-00-0	Kohlberg Investors X, LP	Wilmington	DE	Kohlberg Management X, LLC	09/27/2024	3	0	1,100,214	0	0.114
000000-00-0	L2 Point Opportunities I, LP	San Francisco	CA	L2 Point Opportunities I GP, L.P.	06/28/2024	3	0	1,143,794	0	2.284
000000-00-0	Liberty 77 Capital, LP	Washington	DC	Liberty 77 Capital GenPar L.P.	03/25/2022	3	0	3,900,271	0	0.737
000000-00-0	Linden Structured Capital Fund II, LP	Chicago	IL	Linden SCF Manager II LP	11/26/2024	2	0	2,175,412	0	3.094
000000-00-0	LLR Equity Partners VI, LP	Philadelphia	PA	LLR Capital VI, L.P.	05/13/2021	3	0	125,000	0	0.139
000000-00-0	Madison River Capital I-A, LP	New York	NY	Madison River Capital I GP, LLC	09/09/2024	3	0	630,111	0	2.205
000000-00-0	ManchesterStory Discovery Fund II, LP	Des Moines	IA	ManchesterStory GP2, LLC	12/17/2021	1	0	500,195	0	2.516
000000-00-0	ManchesterStory Venture Fund, LP	Des Moines	IA	ManchesterStory GP1, LLC	03/23/2017	1	0	33,061	0	1.090
000000-00-0	MDI Aggregator, LP	Tempe	AZ	Truarc Fund IV GP, LLC	09/01/2022	1	0	185,945	0	2.764
000000-00-0	Mercato Partners Traverse IV QP, LP	Santa Clara	CA	Mercato Partners Traverse IV GP, LLC	12/23/2022	3	0	1,175,000	0	1.124
000000-00-0	Merit Capital Fund VII, LP	Chicago	IL	TRAVERSE IV GP, LLC	09/01/2022	3	0	589,091	0	1.762
000000-00-0	MGG Structured Solutions Fund II, LP	New York	NY	MGG Investment Group GP LLC	02/22/2024	3	0	830,608	0	1.731
000000-00-0	Nantucket Family Holdings, LLC	Wilmington	DE	Solamere Group, LLC	08/13/2025	3	4,000,000	0	0	4.840
000000-00-0	Narya Capital Fund I, LP	Cincinnati	OH	Narya Capital Fund I, L.P.	03/20/2020	1	0	343,410	0	1.857
000000-00-0	Narya Capital Fund II, LP	Cincinnati	OH	Narya Capital GP II, LLC	03/31/2023	1	0	600,000	0	2.620
000000-00-0	NB Dyal IV US Investors, LP	New York	NY	NB Dyal Associates IV, LP	06/11/2018	3	0	28,511	0	0.095
000000-00-0	NB Dyal V US Investors, LP	New York	NY	NB Dyal Associates V, LP	12/10/2020	3	0	337,500	0	0.141
000000-00-0	NB Secondary Opportunities Fund III, LP	New York	NY	NB Secondary Opportunities Associates II	05/23/2013	3	0	29,102	0	0.308
000000-00-0	NB Secondary Opportunities Fund IV, LP	New York	NY	NB Secondary Opportunities Associates IV	04/19/2017	3	0	150,000	0	0.201
000000-00-0	NB Secondary Opportunities Fund V, LP	New York	NY	NB Secondary Opportunities Associates V GP LLC	03/21/2022	3	0	1,037,500	0	0.103
000000-00-0	NB Strategic Capital II, LP	New York	NY	NB Strategic Capital Associates LP	09/30/2024	3	0	3,794,634	0	0.524
000000-00-0	NB Strategic Capital, LP	New York	NY	NB Strategic Capital Associates LP	03/05/2020	3	0	574,500	0	1.456
000000-00-0	NB Strategic Co-Investment Partners III, LP	New York	NY	NB Strategic Co-Investment Associates III	01/28/2016	3	0	113,813	0	0.420
000000-00-0	NB Strategic Co-Investment Partners IV, LP	New York	NY	NB Alternatives Advisors, LLC	01/29/2020	3	0	94,376	0	0.476
000000-00-0	NB Strategic Co-Investment Partners V, LP	New York	NY	NB Strategic Co-Investment Associates V LP	06/16/2025	3	1,125,970	689,006	0	0.433
000000-00-0	NewSpring Growth Capital V, LP	Radnor	PA	NSG V GP, LLC	06/29/2021	3	0	350,000	0	2.715
000000-00-0	NewSpring Health Capital IV, LP	Riverside	CT	NSH IV GP, LLC	12/16/2022	3	0	675,000	0	2.772
000000-00-0	Nutraceutical Investco, LP	Riverside	CT	M&S GP LLC	10/18/2019	3	0	1,648,051	0	1.834
000000-00-0	Ohio Innovation Fund II, LP	Columbus	OH	Ohio Innovation Management II, L.L.C.	04/16/2024	1	0	200,000	0	5.632
000000-00-0	Paladin Cyber Co-Invest Fund, LLC	Washington	DC	Paladin Capital Cyber Group, LLC	09/23/2022	3	0	35,633	0	6.171
000000-00-0	Paladin Cyber Fund II, LP	Washington	DC	Paladin Cyber Fund II LP	10/06/2021	3	0	965,425	0	2.446
000000-00-0	Patriot Financial Partners IV, LP	Philadelphia	PA	Patriot Financial Partners GP IV, L.P.	05/26/2022	3	0	500,000	0	1.828
000000-00-0	PCP Dental III, LP	Montreal	CAN	PCP Dental GP Inc.	11/30/2023	3	0	263,142	0	21.019
000000-00-0	PCP MSP II, LP	Toronto	CAN	PCP MSP GP INC	09/28/2023	3	0	302,596	0	1.347
000000-00-0	PeakSpan Capital Growth Partners IV, LP	New York	NY	PeakSpan Capital Management, LLC	06/09/2025	3	217,311	283,202	0	0.919
000000-00-0	Portage Capital Solutions US Fund I, LP	Wilmington	DE	Portage Capital Solutions GP Inc.	12/16/2024	1	0	1,073,819	0	0.937
000000-00-0	Private Equity Solutions SCSp	Munsbach	LUX	DWS Investment S.A.	12/16/2019	3	0	484,346	0	2.383
000000-00-0	RCG Equity Fund II, LP	Wilmington	DE	RCG II GP, L.P.	03/26/2024	3	0	2,274,638	0	4.151
000000-00-0	RCP Secondary Opportunity Fund V, LP	Chicago	IL	RCP-SOF V, LLC	07/21/2025	3	0	100,000	0	1.150
000000-00-0	Refinery Venture Fund II, LP	Cincinnati	OH	Refinery Management, LLC	02/19/2021	1	0	280,000	0	9.215
000000-00-0	Refinery Venture Fund III, LP	Cincinnati	OH	Refinery Ventures III GP, LLC	12/04/2024	1	0	100,000	0	20.997
000000-00-0	Revelstoke Single Asset Fund I, LP	Denver	CO	RCP Single Asset Fund I GP, LLC	11/19/2019	3	0	134,391	0	0.378
000000-00-0	River Cities Capital Fund VII, LP	Cincinnati	OH	River Cities Management VII, LLC	07/15/2022	3	0	360,000	0	2.410
000000-00-0	Riverwood Capital Partners III, LP	Menlo Park	CA	Riverwood Capital III L.P	03/27/2020	3	0	117,718	0	0.608
000000-00-0	Riverwood Capital Partners IV, LP	Menlo Park	CA	Riverwood Capital Partners IV, LP	11/16/2023	3	0	1,868,627	0	0.568
000000-00-0	Roark Capital Partners Fund V, LP	Atlanta	GA	Roark Capital GenPar V, LP	11/01/2018	3	0	46,442	0	0.125
000000-00-0	Searchlight Capital CF SPK, LP	Wilmington	DE	Searchlight Capital Partners CF SPK GP, L.P.	11/14/2023	3	0	12,428	0	0.858
000000-00-0	Second Alpha Partners V, LP	New York	NY	Second Alpha Partners V GP, LLC	03/08/2023	1	0	849,090	0	2.833
000000-00-0	SemperVirens Capital Fund III, LP	San Mateo	CA	SemperVirens Capital GP III LLC	02/21/2023	1	0	300,000	0	2.057
000000-00-0	Silver Oak Crown SPV, LP	Wilmington	DE	Silver Oak Crown SPV GP, L.P	01/23/2025	3	4,044,530	103,501	0	2.311
000000-00-0	Snow Phipps II, LP	Wilmington	DE	Snow Phipps GP II, L.P.	01/08/2010	3	0	31,938	0	0.784
000000-00-0	Snow Phipps III, LP	Wilmington	DE	Snow Phipps GP III, LLC	06/08/2016	3	0	51,435	0	0.480
000000-00-0	Solamere Capital Fund II, LP	Boston	MA	Solamere Capital Fund II, GP LP	08/19/2013	3	0	46,186	0	0.744
000000-00-0	Solamere Capital Fund II-A, LP	Boston	MA	Solamere Capital Fund II-A, GP LP	08/19/2013	3	0	44,427	0	0.730

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
000000-00-0	Solamere Capital Fund III, LP	Boston	MA	Solamere Capital Fund III GP, LP	11/20/2018	3	0	1,146,523	0	0.688
000000-00-0	Solamere Series IV Flagship Fund, LP	Boston	MA	Solamere Series IV Leaders Fund GP, LP	06/28/2023	3	0	210,217	0	0.357
000000-00-0	Solamere Series IV Leaders Fund, LP	Boston	MA	SOLAMERE SERIES IV LEADERS FUND GP, LP	02/17/2023	3	0	667,808	0	1.276
000000-00-0	Solas Basking Holdings, LLC	Chattanooga	TN	Solas BioVentures Emerging Healthcare GP, LLC	10/30/2023	1	0	2,030,000	0	44.400
000000-00-0	Solas BioVentures Emerging Healthcare Fund, LP	Chattanooga	TN	Solas BioVentures Emerging Healthcare GP, LLC	12/13/2022	1	0	1,800,000	0	15.857
000000-00-0	Solas Stimdia Sidecar, LLC	Chattanooga	TN	Solas Partners II, LLC	06/08/2022	1	0	10,000	0	30.974
000000-00-0	Solas Tvardi Sidecar, LLC	Chattanooga	TN	Tvardi Therapeutics, Inc	12/04/2024	1	0	5,037,500	0	0.000
000000-00-0	Solas Vesalio Sidecar, LLC	Chattanooga	TN	Solas Vesalio Sidecar, LLC	12/27/2022	1	0	4,424	0	3.077
000000-00-0	StepStone VC Global Partners IX-B, LP	Owings Mills	MD	Greenspring General Partner IX, L.P.	02/08/2019	1	0	74,274	0	0.241
000000-00-0	StepStone VC Global Partners X-B, LP	Owings Mills	MD	Greenspring General Partner X, L.P.	03/26/2021	1	0	200,000	0	0.134
000000-00-0	StepStone VC Global Partners XI-B, LP	Owings Mills	MD	StepStone VC General Partner XI LP	12/18/2023	1	0	1,606,594	0	0.486
000000-00-0	StepStone VC Opportunites VI, LP	Owings Mills	MD	Greenspring Opportunities VI, L.P.	01/21/2020	3	0	100,000	0	0.385
000000-00-0	StepStone VC Opportunities V, LP	Owings Mills	MD	Greenspring Opportunities General Partner	01/22/2018	3	0	45,000	0	0.278
000000-00-0	StepStone VC Opportunities VII, LP	Owings Mills	MD	Greenspring Opportunities VII, L.P.	12/16/2022	3	0	951,076	0	0.267
000000-00-0	StepStone VC Secondaries Fund V, LP	Owings Mills	MD	Greenspring Secondaries General Partner V, LP	10/29/2021	3	0	268,622	0	0.125
000000-00-0	TCG Crossover Fund II, LP	Wilmington	DE	TCG Crossover GP II, LLC	08/21/2023	1	0	2,880,000	0	1.100
000000-00-0	TCG Crossover Fund III, LP	Wilmington	DE	TCG Crossover GP III, LLC	10/31/2025	1	400,000	0	0	1.600
000000-00-0	TCI Aggregator, LP	New York	NY	TruArc Fund IV GP, LLC	04/14/2025	1	3,000,000	0	0	1.270
000000-00-0	TCP Royal Co-Invest, LP	New York	NY	Trilantic Capital Partners Associates RF L.P.	09/18/2025	3	5,106,687	0	0	17.500
000000-00-0	TCP SBS Co-Invest, LP	New York	NY	Trilantic Capital Partners Associates SBS L.P.	06/03/2024	3	0	33,668	0	10.217
000000-00-0	The Ohio Institutional Impact Fund, LP	Wilmington	DE	TOF-B GP Partners I, LLC	06/25/2024	3	0	1,907,451	0	4.290
000000-00-0	TPG GP Solutions, LP	Fort Worth	TX	TPG GP Solutions GenPar, L.P.	09/30/2024	3	0	1,725,575	0	0.260
000000-00-0	TPG GP Solutions Inbox CI, LP	Fort Worth	TX	TPG GP Solutions GenPar, L.P.	12/11/2025	3	2,664,049	0	0	4.750
000000-00-0	TriArtisan Orlando Partners, LLC	New York	NY	TriArtisan Orlando MM, LLC	03/12/2018	3	0	7,094	0	5.189
000000-00-0	TriArtisan PFC Partners, LLC	New York	NY	GET ME MEARS GROUP HOLDINGS, LLC	02/27/2019	3	0	12,290	0	10.140
000000-00-0	Trilantic Capital Partners Prime, LP	New York	NY	Trilantic Capital Partners Associates Prime L.P.	10/06/2023	3	0	20,673	0	0.486
000000-00-0	Trilantic Capital Partners VI, LP	New York	NY	Trilantic Capital Partners Associates VI	07/25/2018	3	0	697,151	0	0.500
000000-00-0	Trilantic Capital Partners VII-A (North America), LP	New York	NY	Trilantic Capital Partners Associates VII L.P.	05/15/2024	3	0	88,345	0	3.619
000000-00-0	Tritium III, LP	Austin	TX	Tritium III GP, LLC	02/14/2023	3	0	1,487,925	0	1.370
000000-00-0	Tritium Partners I, LP	Austin	TX	Tritium I GP, LLC	06/26/2015	3	0	56,127	0	0.883
000000-00-0	Tritium Partners II, LP	Austin	TX	Tritium II GP, LLC	11/13/2019	3	0	284,799	0	1.885
000000-00-0	TruArc Fund IV, LP	New York	NY	Truarc Fund IV GP, LLC	04/15/2022	3	0	449,739	0	0.907
000000-00-0	TS OpCo Holdings, LLC	Minneapolis	MN	TS Ultimate OpCo Holding, Inc	09/28/2018	3	0	20,259	0	8.330
000000-00-0	Vault Fund I, LP	Boulder	CO	VAULT FUND I GP LLC	09/26/2022	1	0	252,000	0	5.522
000000-00-0	Viewpoint Ventures Fund I, LP	New York	NY	Viewpoint Ventures Fund I GP, LLC	04/24/2023	1	0	371,909	0	1.932
000000-00-0	Viewpoint Ventures Fund II, LP	New York	NY	Viewpoint Ventures Fund I GP, LLC	12/17/2025	1	937,500	0	0	1.500
000000-00-0	Vivo Capital Fund IX, LP	Palo Alto	CA	Vivo Capital IX, LLC	09/09/2019	3	0	70,180	0	0.309
000000-00-0	Windham Life Sciences Partners IV, LP	New York	NY	Windham Life Sciences Partners General Partner IV, LLC	07/30/2025	1	625,000	875,000	0	19.404
000000-00-0	WLSP Coinvestment, LLC	New York	NY	Windham Capital Partners, LLC	08/13/2025	1	3,022,500	0	0	46.000
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated							52,824,117	80,263,963	0	XXX
000000-00-0	Al. Neyer Industrial Fund II-Q, LLC	Cincinnati	OH	AL. Neyer Fund Manager, LLC	06/17/2022		0	840,500	0	3.306
000000-00-0	Hillpointe Workforce Housing Partnership IV, LP	Charlotte	NC	Hillpointe Fund IV GP, LLC	09/15/2022		0	400,000	0	0.782
000000-00-0	Hillpointe Workforce Housing Partnership V, LP	Charlotte	NC	Hillpointe Fund V GP, LLC	02/18/2025		350,000	1,510,000	0	0.579
000000-00-0	L-A Delray QOF Fund, LP	Delray Beach	FL	L-A Delray QOF Group, LLC	12/24/2019		0	234,375	0	34.798
000000-00-0	LCN NA Fund III-D, LP	New York	NY	LCN North American GP III, L.P	08/23/2019		0	54,572	0	5.734
000000-00-0	LCN NA Fund IV-D, LP	New York	NY	LCN North American GP III, L.P	10/09/2025		142,845	294,651	0	2.860
000000-00-0	Loci Capital Opportunistic Fund II, LP	Tampa	FL	Loci Fund II GP, LLC	10/11/2023		0	720,636	0	9.777
000000-00-0	Lubert-Adler Workforce Housing Fund II-MB, LP	Philadelphia	PA	Lubert-Adler Group WH II-MB, L.P.	10/19/2023		0	6,000,000	0	6.445
000000-00-0	Lubert-Adler Workforce Housing Fund, LP	Philadelphia	PA	Lubert-Adler Group WH, L.P.	08/08/2019		0	374,545	0	8.940
000000-00-0	NB Real Estate Secondary Opportunities Fund II, LP	New York	NY	NB Real Estate Secondary Associates Fund II, LP	06/23/2023		0	2,342,161	0	0.933
000000-00-0	NB Real Estate Secondary Opportunities Fund, LP	New York	NY	NB Real Estate Secondary Opportunities A	12/05/2018		0	596,054	0	1.578
000000-00-0	Osprey Pointe Sandestin, LLC	Miramar Beach	FL	Sandestin Investments, LLC	12/19/2018		0	1,748,010	0	55.000
000000-00-0	PC Nola PO Co-Investors, LP	Philadelphia	PA	Lubert-Adler Group PC NOLA-PO	09/10/2024		0	4,668,859	0	99.802
000000-00-0	PRCP-Aurora Partners, LP	Denver	CO	PRCP-Aurora Partners Managers, LP	08/22/2016		0	21,568,850	0	80.000
000000-00-0	PRCP-AZ Arcadia Cove Partners, LP	Phoenix	AZ	PRCP-AZ Arcadia Cove Partners Managers,	08/05/2020		0	536,800	0	74.088
000000-00-0	PRCP-AZ Sweetwater Partners, LP	Phoenix	AZ	PRCP-AZ Sweetwater Partners Managers, LP	01/18/2023		0	1,190,400	0	80.000
000000-00-0	PRCP-Boca Raton Partners, LP	Boca Raton	FL	PRCP-Boca Raton Partners Managers, LP	11/27/2017		0	315,200	0	80.000
000000-00-0	PRCP-CO Deer Crest Partners, LP	Broomfield	CO	PRCP-CO Deer Crest Partners Managers, LP	05/15/2019		0	48,800	0	80.000
000000-00-0	PRCP-CO Governors Park, LP	Fort Collins	CO	PRCP-CO Governors Park Managers, LP	11/18/2019		0	80,000	0	80.000
000000-00-0	PRCP-CO Spyglass Creek, LP	Denver	CO	PRCP-CO Spyglass Creek Managers, LP	10/23/2019		0	1,210,400	0	80.000

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
000000-00-0	PRCP-CO Stone Mountain, LP	Northglenn	CO	PRCP-CO Stone Mountain Managers, LP	03/24/2020		0	200,790	0	80.000
000000-00-0	PRCP-Dallas Four Partners, LP	Lewisville	TX	PRCP-Dallas Four Partners Managers, LP	11/06/2015		0	2,080,988	0	80.000
000000-00-0	PRCP-Del Coronado Partners, LP	Phoenix	AZ	PRCP-Del Coronado Partners Managers, LP	05/15/2018		0	284,506	0	80.000
000000-00-0	PRCP-Everett Partners, LP	Seattle	WA	PRCP-Everett Partners Managers, LP	07/21/2016		0	49,766	0	86.400
000000-00-0	PRCP-FL Gainesville Partners, LP	Gainesville	FL	PRCP-FL Gainesville Partners Managers, LP	08/26/2024		0	1,847,300	0	70.000
000000-00-0	PRCP-FL Lakeside Partners, LP	Melbourne	FL	PRCP-FL Lakeside Managers, LP	02/16/2021		0	249,600	0	80.000
000000-00-0	PRCP-FL Naples Edge75 Partners, LP	Naples	FL	PRCP-FL Naples Edge75 Partners Managers, LP	03/24/2022		0	1,194,832	0	80.000
000000-00-0	PRCP-GA Savannah Hue Partners, LP	Savannah	GA	PRCP-GA Savannah Hue Partners Managers, LP	09/20/2024		0	1,324,000	0	80.000
000000-00-0	PRCP-Key West Partners I, LP	Key West	FL	PRCP-Key West Partners I Managers, LP	02/08/2017		0	3,400,636	0	80.000
000000-00-0	PRCP-MD Waters Landing Partners, LP	Germantown	MD	PRCP-MD Waters Landing Managers, LP	08/05/2019		0	61,088	0	80.000
000000-00-0	PRCP-MI University Trails Partners, LP	Ann Arbor	MI	PRCP-MI University Trails Managers, LP	12/19/2024		0	1,618,400	0	80.000
000000-00-0	PRCP-Missouri Partners, LP	St. Charles	MO	PRCP-Missouri Partners Managers, LP	10/15/2015		0	2,811,647	0	80.000
000000-00-0	PRCP-Murietta Partners, LP	Phoenix	AZ	PRCP-Murietta Partners Managers, LP	05/15/2018		0	262,400	0	80.000
000000-00-0	PRCP-NC Asheville Heritage at the Peak Partners, LP	Asheville	NC	PRCP-NC Asheville Heritage at the Peak Manager, LLC	04/07/2021		0	108,000	0	80.000
000000-00-0	PRCP-NC Greensboro Partners, LP	Greensboro	NC	PRCP-NC Greensboro Managers, LP	03/19/2020		0	369,600	0	80.000
000000-00-0	PRCP-NC University Ridge Partners, LP	Durham	NC	PRCP-NC University Ridge Managers, LP	12/23/2020		0	840,800	0	80.000
000000-00-0	PRCP-NC Wilmington Lofts I, LP	Wilmington	NC	PRCP-NC Wilmington Lofts Manager, LLC.	05/20/2021		0	102,400	0	80.000
000000-00-0	PRCP-NC Wilmington Lofts II, LP	Wilmington	NC	PRCP-NC Wilmington Lofts II Manager, LLC	05/20/2021		0	124,800	0	80.000
000000-00-0	PRCP-NC Wilmington II Partners, LP	Wilmington	NC	PRCP-NC Wilmington Partners II Managers,	05/08/2018		0	898,435	0	80.000
000000-00-0	PRCP-NV Villa Serena Partners, LP	Henderson	NV	PRCP-NV Villa Serena Managers, LP	03/17/2021		0	90,400	0	80.000
000000-00-0	PRCP-Orlando Parkway Partners, LP	Orlando	FL	PRCP-Orlando Parkway Manager, LLC	02/27/2020		0	848,800	0	80.000
000000-00-0	PRCP-Orlando Sanford Landing Partners, LP	Sanford	FL	PRCP-Orlando Sanford Landing Partners Ma	12/18/2019		0	318,400	0	80.000
000000-00-0	PRCP-Orlando UCF Partners, LP	Orlando	FL	PRCP-Orlando UCF Partners Managers, LP	04/12/2019		0	25,749	0	80.000
000000-00-0	PRCP-Orlando Whisper Lake Partners, LP	Orlando	FL	PRCP-Orlando Whisper Lake Partners Manag	12/18/2019		0	277,600	0	80.000
000000-00-0	PRCP-Raleigh I Partners LP	Raleigh	NC	PRCP-Raleigh I Partners Managers, LP	04/20/2017		0	58,640	0	80.000
000000-00-0	PRCP-St. John's Forest Partners, LP	Jacksonville	FL	PRCP-St. John's Forest Partners Managers	03/20/2019		0	343,200	0	80.000
000000-00-0	PRCP-TX Kingwood, LP	Houston	TX	PRCP-TX Kingwood Managers, LP	11/15/2019		0	252,800	0	80.000
000000-00-0	TRG Trinity Falls, LP	Mckinney	TX	TRG Trinity Falls Owner GP, LLC	11/19/2025		11,148,647	0	0	85.000
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated							11,641,492	64,780,391	0	XXX
000000-00-0	Charleston Harbor Holding Company, LLC-Subsidiary	Mt Pleasant	SC	Charleston Harbor Holding Company, LLC	09/08/2021		0	1,589,642	0	50.000
2299999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated							0	1,589,642	0	XXX
58551T-AA-5	MELLON CAP IV 6.244 06/29/49 1	Pittsburgh	PA	Goldman Sachs	01/01/2025		4,867,476	0	0	1.000
2999999. Capital notes - unaffiliated							4,867,476	0	0	XXX
000000-00-0	Global Premier Finance Company LOC-Subsidiary	Cincinnati	OH	Global Premier Finance Company Board of Directors	02/01/1999		0	6,002,248	0	100.000
3499999. Non-collateral loans - affiliated							0	6,002,248	0	XXX
86206@-AA-7	STONEHENGE CAPITAL FUND NEVADA III LLC	Columbus	OH	STONEHENGE CAPITAL FUND NEVADA III LLC	01/01/2025		605,052	0	0	3.071
86208#-AA-3	STONEHENGE CAP CT VI 2021B-1 8.00 12/15/2030	Columbus	OH	STONEHENGE CAP CT VI 2021B-1 8.00 12/15/2030	01/01/2025		739,333	0	0	6.667
86208@-AA-5	STONEHENGE CAPITAL FUND SOUTH CAROLINA IV, LLC	Columbus	OH	STONEHENGE CAPITAL FUND SOUTH CAROLINA IV, LLC	01/01/2025		190,502	0	0	3.501
86209@-AA-4	Stonehenge Capital KY V 8.361 03/01/2028	Columbus	OH	Stonehenge Capital KY V 8.361 03/01/2028	01/01/2025		790,924	0	0	11.900
86211*-AA-2	STONEHENGE CAPITAL FUND NEBRASKA IV LLC	Columbus	OH	STONEHENGE CAPITAL FUND NEBRASKA IV LLC	01/01/2025		493,058	0	0	22.500
86213*-AA-0	STONEHENGE CAPITAL FUND LOUISIANA III, LLC	Columbus	OH	STONEHENGE CAPITAL FUND LOUISIANA III, LLC	01/01/2025		2,323,105	0	0	15.555
3599999. Yield guaranteed state tax credit investments - unaffiliated							5,141,973	0	0	XXX
000000-00-0	Georgia Tax Credit Fund GA II, LLC	Atlanta	GA	Georgia Tax Credit Fund GA II, LLC	05/02/2024		0	1,903,120	0	58.010
3999999. Qualifying state tax credit investments - unaffiliated							0	1,903,120	0	XXX
000000-00-0	AMMC CLO 32 UBS WAREHOUSE	George Town	CYM	UBS Securities LLC	04/22/2025		5,000,000	35,000,000	0	0.000
000000-00-0	AMMC CLO 33 UBS WAREHOUSE	George Town	CYM	UBS Securities LLC	04/22/2025		5,000,000	24,000,000	0	0.000
378654-AG-2	GLENDOWER SUB NOTE 07/15/2038	New York	NY	GLENDOWER LENDER NOTE - ABS	07/27/2023		0	3,598,612	0	0.000
G8476*-AE-1	STEPSTONE PRIVATE EQUITY LP SECONDARY OPPORTUNITIES	New York	NY	STEPSTONE PRIVATE EQUITY LP SECONDARY OPPORTUNITIES	01/31/2024		0	2,155,645	0	0.000
872620-AA-7	TPG Tiger 2, LLC	Fort Worth	TX	TPG Tiger 2, LLC	08/12/2025		461,539	2,153,847	0	0.000
91870*-AD-8	VCA Fund II Rated Feeder LLC	Wilmington	DE	VCA Fund II GP LLC	10/30/2025		64,890	28,639	0	0.000
97122M-AC-4	WILLOW TREE CAPITAL SUB 04/11/2038	Wilmington	DE	WILLOW TREE CAPITAL SUB	05/10/2024		0	803,657	0	0.000
4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated							10,526,429	67,740,401	0	XXX
00176R-AC-2	AMMC CLO 2020-23A SUB 0 10/17/31	George Town	CYM	UBS Securities LLC	12/19/2022		0	2,259,900	0	50.224

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
00177K-AC-6	AMMC CLO 2022-25A SUB 0 04/15/2035	George Town	CYM	CREDIT SUISSE SECURITIES (USA)	12/19/2022		0	244,560	0	5.994
031929-AC-6	AMMC CLO 2024-31A SUB 02/20/2038	George Town	CYM	Natixis	01/16/2025		35,100,000	0	0	51.250
03166L-AC-1	AMMC 2025-32A SUB 0 10/17/2038	George Town	CYM	AMMC 2025-32A SUB 0 10/17/2038	09/09/2025		36,075,750	0	0	100.000
00176V-AC-3	AMMC 2025-33A SUB 01/20/2039	George Town	CYM	AMMC 2025-33A SUB 01/20/2039	12/23/2025		34,578,000	0	0	100.000
4599999. Residual tranches or interests with underlying assets having characteristics of bonds - affiliated							105,753,750	2,504,460	0	XXX
00165V-AG-7	ALP 2024-1A SUB 10/15/2036	Wilmington	DE	ALP 2024-1A SUB	10/23/2024		0	1,500,000	0	0.961
63946W-AB-0	NB DIRECT ACCESS INSURANCE SPV II	Wilmington	DE	NB DIRECT ACCESS INS SPV II SUB REV 0.00 09/25/2029	09/24/2024		0	836,789	0	0.000
62879W-10-7	NBPBN 2022-1 SUB 04/15/2037	New York	NY	NBPBN 2022-1	12/19/2022		0	1,083,021	0	0.000
4899999. Residual tranches or interests with underlying assets having characteristics of common stock - unaffiliated							0	3,419,810	0	XXX
6899999. Total - unaffiliated							85,289,450	233,711,379	0	XXX
6999999. Total - affiliated							105,753,750	10,096,349	0	XXX
7099999 - Totals							191,043,200	243,807,729	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4				9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	Caltius Partners III, LP	Los Angeles	CA	Return of Capital	06/25/2004	09/10/2025	6,190	0	0	0	0	0	0	6,190	6,190	0	0	0	0
000000-00-0	Carlyle Revolving Loan Fund II, LP	Georgetown	CYM	Return of Capital	02/15/2024	11/12/2025	86,297	0	0	0	0	0	0	86,297	86,297	0	0	0	0
000000-00-0	Centre Lane Credit Partners III, LP	Wilmington	DE	Return of Capital	06/24/2024	12/18/2025	4,522	0	0	0	0	0	0	4,522	4,522	0	0	0	0
000000-00-0	Gryphon Mezzanine Partners II Feeder Fund, LP	San Francisco	CA	Adjustment	12/20/2019	03/31/2025	(95,799)	0	0	0	0	0	0	(95,799)	(95,799)	0	0	0	0
000000-00-0	Nassau Private Credit Onshore Fund, LP	Darien	CT	Return of Capital	03/08/2022	11/19/2025	1,451,343	0	0	0	0	0	0	1,451,343	1,451,343	0	0	0	0
000000-00-0	NB Credit Opportunities Fund II, LP	New York	NY	Return of Capital	10/14/2021	12/29/2025	2,800,288	0	0	0	0	0	0	2,800,288	2,800,288	0	0	0	0
000000-00-0	NB Direct Access Insurance SPV, LLC	New York	NY	Adjustment	08/21/2020	09/30/2025	(8,645)	0	0	0	0	0	0	(8,645)	(8,645)	0	0	0	0
000000-00-0	NB Private Equity Credit Opportunities Fund, LP	New York	NY	Return of Capital	06/07/2017	12/30/2025	225,012	0	0	0	0	0	0	225,012	225,012	0	0	0	0
000000-00-0	Northcreek Mezzanine Fund II, LP	Cincinnati	OH	Return of Capital	01/31/2014	11/12/2025	36,930	0	0	0	0	0	0	36,930	36,930	0	0	0	0
000000-00-0	Northcreek Mezzanine Fund III, LP	Cincinnati	OH	Return of Capital	09/10/2019	06/30/2025	66,805	0	0	0	0	0	0	66,805	66,805	0	0	0	0
000000-00-0	PineBridge Private Credit Feeder, LP	New York	NY	Return of Capital	11/28/2018	07/11/2025	238,753	0	0	0	0	0	0	238,753	238,753	0	0	0	0
000000-00-0	Platinum Credit Opportunities Fund-O, LP	Beverly Hills	CA	Return of Capital	09/22/2023	11/26/2025	2,564,590	0	0	0	0	0	0	2,564,590	2,564,590	0	0	0	0
000000-00-0	SAAS Capital Fund III(b), LP	Cincinnati	OH	Return of Capital	08/26/2020	09/17/2025	1,018,213	0	0	0	0	0	0	1,018,213	1,018,213	0	0	0	0
000000-00-0	Sagard Credit Partners, LP	Toronto	CAN	Return of Capital	10/09/2018	09/22/2025	220,839	0	0	0	0	0	0	220,839	220,839	0	0	0	0
000000-00-0	Stonehenge REV VI, LLC	Columbus	OH	Return of Capital	08/18/2022	09/12/2025	20,293	0	0	0	0	0	0	20,293	20,293	0	0	0	0
000000-00-0	TTGA SBIC Pioneer Feeder Fund, LP	New York	NY	Return of Capital	05/25/2021	10/06/2025	1,125,125	0	0	0	0	0	0	1,125,125	1,125,125	0	0	0	0
000000-00-0	Yukon Capital Partners II, LP	Minneapolis	MN	Return of Capital	07/17/2014	02/12/2025	74,183	0	0	0	0	0	0	74,183	74,183	0	0	0	0
000000-00-0	Yukon Capital Partners III, LP	Minneapolis	MN	Return of Capital	07/18/2017	07/09/2025	352,787	0	0	0	0	0	0	352,787	352,787	0	0	0	0
000000-00-0	Yukon Capital Partners IV, LP	Minneapolis	MN	Return of Capital	12/21/2021	08/11/2025	632,950	0	0	0	0	0	0	632,950	632,950	0	0	0	0
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated							10,820,676	0	0	0	0	0	0	10,820,676	10,820,676	0	0	0	0
000000-00-0	A&M Capital Europe, SCSp	London	GBR	Return of Capital	06/30/2019	10/22/2025	668,865	0	0	0	0	0	0	668,865	668,865	0	0	0	0
000000-00-0	A&M Capital Opportunities Fund, LP	Greenwich	CT	Return of Capital	10/21/2016	11/24/2025	605,124	0	0	0	0	0	0	605,124	605,124	0	0	0	0
000000-00-0	A&M Capital Partners II, LP	Greenwich	CT	Return of Capital	05/25/2018	11/01/2025	453,870	0	0	0	0	0	0	453,870	453,870	0	0	0	0
000000-00-0	A&M Capital Partners III, LP	Greenwich	CT	Return of Capital	12/16/2022	11/04/2025	524,080	0	0	0	0	0	0	524,080	524,080	0	0	0	0
000000-00-0	ArcLight Energy Partners Fund VI, LP	Boston	MA	Return of Capital	08/04/2015	11/18/2025	194,654	0	0	0	0	0	0	194,654	194,654	0	0	0	0
000000-00-0	Audax Private Equity Beacon CF, LP	Boston	MA	Return of Capital	08/05/2025	09/29/2025	23,323	0	0	0	0	0	0	23,323	23,323	0	0	0	0
000000-00-0	Audax Private Equity Solutions Fund, LP	Boston	MA	Return of Capital	09/16/2024	05/02/2025	1,519,260	0	0	0	0	0	0	1,519,260	1,519,260	0	0	0	0
000000-00-0	BharCap Acquisition II, LP	Wilmington	DE	Return of Capital	09/08/2023	09/24/2025	1,584,215	0	0	0	0	0	0	1,584,215	1,584,215	0	0	0	0
000000-00-0	BharCap Partners II, LP	Wilmington	DE	Return of Capital	03/08/2024	11/19/2025	2,903,971	0	0	0	0	0	0	2,903,971	2,903,971	0	0	0	0
000000-00-0	Blackstone Tactical Opportunities III, LP	New York	NY	Return of Capital	02/08/2019	11/07/2025	1,022,148	0	0	0	0	0	0	1,022,148	1,022,148	0	0	0	0
000000-00-0	Broad Sky Partners, LP	New York	NY	Return of Capital	08/05/2024	03/20/2025	69,667	0	0	0	0	0	0	69,667	69,667	0	0	0	0
000000-00-0	CCA Life Settlements Fund II, LP	Dublin	IRL	Return of Capital	12/16/2019	07/30/2025	297,488	0	0	0	0	0	0	297,488	297,488	0	0	0	0
000000-00-0	Cincinnati Cornerstone Investors BWV I, LLC	Cincinnati	OH	Adjustment	06/28/2019	03/31/2025	0	1	0	1	0	0	0	0	0	0	0	0	0
000000-00-0	Cincytech Fund IV, LLC	Cincinnati	OH	Return of Capital	03/18/2016	06/23/2025	209,320	0	0	0	0	0	0	209,320	209,320	0	0	0	0
000000-00-0	Cintrifuse Fund III R1, LLC	Cincinnati	OH	Consolidation	09/30/2024	12/01/2025	367,711	14,144	0	0	0	14,144	0	367,711	367,711	0	0	0	0
000000-00-0	Cintrifuse Fund III R2, LLC	Cincinnati	OH	Consolidation	09/30/2024	12/01/2025	150,773	15,658	0	0	0	15,658	0	150,773	150,773	0	0	0	0
000000-00-0	Cintrifuse Syndicate Fund I, LLC	Cincinnati	OH	Return of Capital	04/29/2013	12/31/2025	166,186	0	0	0	0	0	0	166,186	166,186	0	0	0	0
000000-00-0	Corsair V Financial Services Capital Partners, LP	New York	NY	Return of Capital	06/25/2018	11/17/2025	969,659	0	0	0	0	0	0	969,659	969,659	0	0	0	0
000000-00-0	Corsair VI FS Capital Partners, LP	New York	NY	Return of Capital	10/25/2022	06/23/2025	1,685	0	0	0	0	0	0	1,685	1,685	0	0	0	0
000000-00-0	Energy Impact Fund II, LP	New York	NY	Return of Capital	03/20/2020	11/13/2025	7,212	0	0	0	0	0	0	7,212	7,212	0	0	0	0
000000-00-0	Foresite Capital Fund VI, LP	San Francisco	CA	Return of Capital	09/02/2022	10/17/2025	33,288	0	0	0	0	0	0	33,288	33,288	0	0	0	0
000000-00-0	Fort Washington Private Equity Investors X, LP	Cincinnati	OH	Return of Capital	09/13/2021	03/31/2025	121,500	0	0	0	0	0	0	121,500	121,500	0	0	0	0
000000-00-0	Fort Washington Private Equity Investors XI, LP	Cincinnati	OH	Return of Capital	06/14/2023	05/06/2025	120,000	0	0	0	0	0	0	120,000	120,000	0	0	0	0
000000-00-0	Gallant Capital Partners II, LP	Los Angeles	CA	Return of Capital	01/25/2024	01/09/2025	30,715	0	0	0	0	0	0	30,715	30,715	0	0	0	0
000000-00-0	GDA Luma Special Opportunities Fund, LP	Miami	FL	Return of Capital	01/17/2025	03/17/2025	348,964	0	0	0	0	0	0	348,964	348,964	0	0	0	0
000000-00-0	GreyLion Capital II, LP	New York	NY	Return of Capital	02/28/2018	12/19/2025	872,593	0	0	0	0	0	0	872,593	872,593	0	0	0	0
000000-00-0	GreyLion Capital III, LP	New York	NY	Return of Capital	12/14/2021	07/07/2025	222,695	0	0	0	0	0	0	222,695	222,695	0	0	0	0
000000-00-0	GreyLion Capital, LP	New York	NY	Return of Capital	08/20/2014	10/31/2025	15,125	0	0	0	0	0	0	15,125	15,125	0	0	0	0
000000-00-0	Gryphon Partners V, LP	San Francisco	CA	Return of Capital	08/29/2018	11/06/2025	335,687	0	0	0	0	0	0	335,687	335,687	0	0	0	0

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	Gryphon Partners VI, LP	San Francisco	CA	Return of Capital	09/27/2021	09/04/2025	213,694	0	0	0	0	0	0	213,694	213,694	0	0	0	0
000000-00-0	Guidepost Growth Equity IV-A, LP	Boston	MA	Return of Capital	10/23/2024	09/05/2025	400,000	0	0	0	0	0	0	400,000	400,000	0	0	0	0
000000-00-0	Heritage Healthcare Innovation Fund IV, LP	Nashville	TN	Return of Capital	11/08/2024	05/07/2025	34,832	0	0	0	0	0	0	34,832	34,832	0	0	0	0
000000-00-0	HGC 2025 I, LP	San Francisco	CA	Return of Capital	04/10/2025	04/10/2025	234,143	0	0	0	0	0	0	234,143	234,143	0	0	0	0
000000-00-0	HGC 2025 II, LP	San Francisco	CA	Return of Capital	04/10/2025	04/10/2025	461,518	0	0	0	0	0	0	461,518	461,518	0	0	0	0
000000-00-0	L-A Saturn Acquisition, LP	Philadelphia	PA	Adjustment	01/16/2015	03/31/2025	0	1	0	1	0	0	0	0	0	0	0	0	0
000000-00-0	Lamark Aggregator, LP	Boca Raton	FL	Return of Capital	11/22/2021	12/31/2025	95,440	0	0	0	0	0	0	95,440	95,440	0	0	0	0
000000-00-0	Liberty 77 Capital, LP	Washington	DC	Return of Capital	03/25/2022	06/27/2025	190,681	0	0	0	0	0	0	190,681	190,681	0	0	0	0
000000-00-0	Linden Structured Capital Fund II, LP	Chicago	IL	Return of Capital	11/26/2024	04/17/2025	1,458,631	0	0	0	0	0	0	1,458,631	1,458,631	0	0	0	0
000000-00-0	LLR Equity Partners V, LP	Philadelphia	PA	Return of Capital	03/31/2017	04/03/2025	319,474	0	0	0	0	0	0	319,474	319,474	0	0	0	0
000000-00-0	Madison River Capital I-A, LP	New York	NY	Return of Capital	09/09/2024	06/20/2025	474,143	0	0	0	0	0	0	474,143	474,143	0	0	0	0
000000-00-0	ManchesterStory Discovery Fund II, LP	Des Moines	IA	Return of Capital	12/17/2021	07/17/2025	35,694	0	0	0	0	0	0	35,694	35,694	0	0	0	0
000000-00-0	ManchesterStory Venture Fund, LP	Des Moines	IA	Return of Capital	03/23/2017	08/14/2025	46,338	0	0	0	0	0	0	46,338	46,338	0	0	0	0
000000-00-0	MCOF GP, LLC	New York	NY	Adjustment	07/15/2016	03/31/2025	0	1	0	1	0	0	0	0	0	0	0	0	0
000000-00-0	MCOF Management, LLC	New York	NY	Adjustment	07/15/2016	03/31/2025	0	1	0	1	0	0	0	0	0	0	0	0	0
000000-00-0	Medley Aspect Management, LLC	New York	NY	Adjustment	07/15/2016	03/31/2025	0	1	0	1	0	0	0	0	0	0	0	0	0
000000-00-0	Medley Real D (Annuity) LLC	New York	NY	Adjustment	03/21/2016	03/31/2025	0	1	0	1	0	0	0	0	0	0	0	0	0
000000-00-0	Merit Capital Fund VII, LP	Chicago	IL	Return of Capital	09/01/2022	12/02/2025	413,636	0	0	0	0	0	0	413,636	413,636	0	0	0	0
000000-00-0	MGG Structured Solutions Fund II, LP	New York	NY	Return of Capital	02/22/2024	09/17/2025	55,923	0	0	0	0	0	0	55,923	55,923	0	0	0	0
000000-00-0	Narya Capital Fund I, LP	Cincinnati	OH	Return of Capital	03/20/2020	12/31/2025	125,805	0	0	0	0	0	0	125,805	125,805	0	0	0	0
000000-00-0	NB Dyal IV US Investors, LP	New York	NY	Return of Capital	06/11/2018	10/23/2025	487,493	0	0	0	0	0	0	487,493	487,493	0	0	0	0
000000-00-0	NB Dyal V US Investors, LP	New York	NY	Return of Capital	12/10/2020	11/26/2025	302,000	0	0	0	0	0	0	302,000	302,000	0	0	0	0
000000-00-0	NB Secondary Opportunities Fund III, LP	New York	NY	Return of Capital	05/23/2013	12/29/2025	297,053	0	0	0	0	0	0	297,053	297,053	0	0	0	0
000000-00-0	NB Secondary Opportunities Fund IV, LP	New York	NY	Return of Capital	04/19/2017	12/29/2025	584,167	0	0	0	0	0	0	584,167	584,167	0	0	0	0
000000-00-0	NB Secondary Opportunities Fund V, LP	New York	NY	Return of Capital	03/21/2022	12/22/2025	488,485	0	0	0	0	0	0	488,485	488,485	0	0	0	0
000000-00-0	NB Strategic Capital II, LP	New York	NY	Return of Capital	09/30/2024	12/03/2025	1,148,981	0	0	0	0	0	0	1,148,981	1,148,981	0	0	0	0
000000-00-0	NB Strategic Capital, LP	New York	NY	Return of Capital	03/05/2020	10/30/2025	2,760,933	0	0	0	0	0	0	2,760,933	2,760,933	0	0	0	0
000000-00-0	NB Strategic Co-Investment Partners II, LP	New York	NY	Return of Capital	10/01/2012	12/30/2025	248,722	0	0	0	0	0	0	248,722	248,722	0	0	0	0
000000-00-0	NB Strategic Co-Investment Partners III, LP	New York	NY	Return of Capital	01/28/2016	11/12/2025	385,666	0	0	0	0	0	0	385,666	385,666	0	0	0	0
000000-00-0	NB Strategic Co-Investment Partners IV, LP	New York	NY	Return of Capital	01/29/2020	11/12/2025	121,939	0	0	0	0	0	0	121,939	121,939	0	0	0	0
000000-00-0	NB Strategic Co-Investment Partners V, LP	New York	NY	Return of Capital	06/16/2025	11/12/2025	8,151	0	0	0	0	0	0	8,151	8,151	0	0	0	0
000000-00-0	Paladin Cyber Fund II, LP	Washington	DC	Return of Capital	10/06/2021	12/23/2025	825,724	0	0	0	0	0	0	825,724	825,724	0	0	0	0
000000-00-0	Purple and Gold 44, LLC	Cincinnati	OH	AFG Private Placement	04/12/2024	01/01/2025	6,913,094	0	0	0	0	0	0	6,913,094	6,913,094	0	0	0	0
000000-00-0	Quick Med Holdings, LLC	Pittsburgh	PA	Return of Capital	11/06/2018	11/20/2025	2,239,001	(386,625)	0	0	0	(386,625)	0	2,239,001	1,607,805	0	(631,196)	(631,196)	0
000000-00-0	RCG Equity Fund II, LP	Wilmington	DE	Return of Capital	03/26/2024	10/31/2025	1,213,471	0	0	0	0	0	0	1,213,471	1,213,471	0	0	0	0
000000-00-0	River Cities Capital Fund VI, LP	Cincinnati	OH	Return of Capital	02/15/2018	12/31/2025	27,649	0	0	0	0	0	0	27,649	27,649	0	0	0	0
000000-00-0	Roark Capital Partners Fund V, LP	Atlanta	GA	Return of Capital	11/01/2018	12/23/2025	91,610	0	0	0	0	0	0	91,610	91,610	0	0	0	0
000000-00-0	Snow Phipps I, LP	Wilmington	DE	Return of Capital	02/06/2007	12/15/2025	120,339	0	0	0	0	0	0	120,339	120,339	0	0	0	0
000000-00-0	Snow Phipps III, LP	Wilmington	DE	Return of Capital	06/08/2016	11/12/2025	929,170	0	0	0	0	0	0	929,170	929,170	0	0	0	0
000000-00-0	Solamere Capital Fund II, LP	Boston	MA	Return of Capital	08/19/2013	11/21/2025	473,621	0	0	0	0	0	0	473,621	473,621	0	0	0	0
000000-00-0	Solamere Capital Fund II-A, LP	Boston	MA	Return of Capital	08/19/2013	06/11/2025	44,427	0	0	0	0	0	0	44,427	44,427	0	0	0	0
000000-00-0	Solamere Capital Fund III, LP	Boston	MA	Return of Capital	11/20/2018	11/07/2025	927,043	0	0	0	0	0	0	927,043	927,043	0	0	0	0
000000-00-0	Solamere Portfolio Company Investments II, LLC (Vivint)	Boston	MA	Adjustment	04/18/2016	03/31/2025	0	(2,034)	0	0	0	(2,034)	0	0	0	0	0	0	0
000000-00-0	Solamere Series IV Flagship Fund, LP	Boston	MA	Return of Capital	06/28/2023	10/31/2025	131,069	0	0	0	0	0	0	131,069	131,069	0	0	0	0
000000-00-0	Solas Tvardi Sidecar, LLC	Chattanooga	TN	Liquidation	12/04/2024	11/19/2025	5,037,500	0	0	0	0	0	0	5,037,500	878,980	0	(4,158,520)	(4,158,520)	0
000000-00-0	StepStone VC Global Partners IX-B, LP	Owings Mills	MD	Return of Capital	02/08/2019	06/30/2025	173,306	0	0	0	0	0	0	173,306	173,306	0	0	0	0
000000-00-0	StepStone VC Global Partners VIII, LP	Owings Mills	MD	Return of Capital	07/14/2017	09/15/2025	118,152	0	0	0	0	0	0	118,152	118,152	0	0	0	0
000000-00-0	StepStone VC Opportunities IV, LP	Owings Mills	MD	Return of Capital	04/25/2016	06/23/2025	216,749	0	0	0	0	0	0	216,749	216,749	0	0	0	0
000000-00-0	StepStone VC Secondaries Fund V, LP	Owings Mills	MD	Return of Capital	10/29/2021	09/29/2025	70,204	0	0	0	0	0	0	70,204	70,204	0	0	0	0
000000-00-0	Swyft Parent Holdings, LP	New York	NY	Return of Capital	02/07/2022	12/12/2025	20,013	0	0	0	0	0	0	20,013	20,013	0	0	0	0
000000-00-0	TCG Crossover Fund II, LP	Wilmington	DE	Return of Capital	08/21/2023	12/11/2025	1,675,296	0	0	0	0	0	0	1,675,296	1,675,296	0	0	0	0
000000-00-0	TCP SBS Co-Invest, LP	New York	NY	Return of Capital	06/03/2024	03/01/2025	135,725	0	0	0	0	0	0	135,725	135,725	0	0	0	0
000000-00-0	TPG GP Solutions, LP	Fort Worth	TX	Return of Capital	09/30/2024	10/31/2025	285,790	0	0	0	0	0	0	285,790	285,790	0	0	0	0

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	Trilantic Capital Partners VI, LP	New York	NY	Return of Capital	07/25/2018	11/26/2025	357,276	0	0	0	0	0	0	357,276	357,276	0	0	0	0
000000-00-0	Trilantic Capital Partners VII-A (North America), LP	New York	NY	Return of Capital	05/15/2024	10/17/2025	136,495	0	0	0	0	0	0	136,495	136,495	0	0	0	0
000000-00-0	Tritium Partners II, LP	Austin	TX	Return of Capital	11/13/2019	12/30/2025	690,918	0	0	0	0	0	0	690,918	690,918	0	0	0	0
000000-00-0	TruArc Fund IV, LP	New York	NY	Return of Capital	04/15/2022	12/24/2025	289,134	0	0	0	0	0	0	289,134	289,134	0	0	0	0
000000-00-0	Vida Longevity Fund, LP	Austin	TX	Return of Capital	04/01/2015	11/19/2025	135,046	0	0	0	0	0	0	135,046	135,046	0	0	0	0
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated							48,511,143	(358,850)	0	6	0	(358,856)	0	48,511,143	43,721,427	0	(4,789,716)	(4,789,716)	0
000000-00-0	Trusted Coverage Professionals Agency, LLC	Cincinnati	OH	Dividend	03/18/2022	12/10/2025	1,500,000	0	0	0	0	0	0	1,500,000	1,500,000	0	0	0	0
2099999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - affiliated							1,500,000	0	0	0	0	0	0	1,500,000	1,500,000	0	0	0	0
000000-00-0	Al. Neyer Industrial Fund II-Q, LLC	Cincinnati	OH	Return of Capital	06/17/2022	09/26/2025	175,088	0	0	0	0	0	0	175,088	175,088	0	0	0	0
000000-00-0	Hillpointe Workforce Housing Partnership II, LP	Charlotte	NC	Return of Capital	11/03/2020	10/31/2025	396,058	0	0	0	0	0	0	396,058	396,058	0	0	0	0
000000-00-0	Hillpointe Workforce Housing Partnership III, LP	Charlotte	NC	Return of Capital	10/04/2021	02/10/2025	229,898	0	0	0	0	0	0	229,898	229,898	0	0	0	0
000000-00-0	LCN NA Fund III-D, LP	New York	NY	Return of Capital	08/23/2019	10/31/2025	79,239	0	0	0	0	0	0	79,239	79,239	0	0	0	0
000000-00-0	LCN NA Fund IV-D, LP	New York	NY	Return of Capital	10/09/2025	11/28/2025	10,125	0	0	0	0	0	0	10,125	10,125	0	0	0	0
000000-00-0	Lubert-Adler Enhanced Private Credit Fund I, LP	Philadelphia	PA	Return of Capital	05/20/2024	09/29/2025	41,181	0	0	0	0	0	0	41,181	41,181	0	0	0	0
000000-00-0	NB Real Estate Secondary Opportunities Fund II, LP	New York	NY	Return of Capital	06/23/2023	12/19/2025	423,011	0	0	0	0	0	0	423,011	423,011	0	0	0	0
000000-00-0	NB Real Estate Secondary Opportunities Fund, LP	New York	NY	Return of Capital	12/05/2018	12/31/2025	958,811	0	0	0	0	0	0	958,811	958,811	0	0	0	0
000000-00-0	Park Meadows CO Investors, LLC	Denver	CO	Final Distribution	02/28/2017	06/13/2025	1	(1,249,998)	0	0	0	(1,249,998)	0	1	81,947	0	81,946	81,946	1,245,473
000000-00-0	PRCP-Aurora Partners, LP	Denver	CO	Return of Capital	08/22/2016	08/21/2025	2,880	0	0	0	0	0	0	2,880	2,880	0	0	0	0
000000-00-0	PRCP-AZ Sweetwater Partners, LP	Phoenix	AZ	Return of Capital	01/18/2023	12/29/2025	315,019	0	0	0	0	0	0	315,019	315,019	0	0	0	0
000000-00-0	PRCP-KY Park Place Partners, LP	Louisville	KY	Return of Capital	04/29/2020	12/23/2025	651,010	0	0	0	0	0	0	651,010	651,010	0	0	0	0
000000-00-0	PRCP-MD Waters Landing Partners, LP	Germantown	MD	Return of Capital	08/05/2019	12/04/2025	728,709	0	0	0	0	0	0	728,709	728,709	0	0	0	0
000000-00-0	PRCP-NC Greensboro Partners, LP	Greensboro	NC	Return of Capital	03/19/2020	12/23/2025	1,035,337	0	0	0	0	0	0	1,035,337	1,035,337	0	0	0	0
000000-00-0	PRCP-NC University Ridge Partners, LP	Durham	NC	Return of Capital	12/23/2020	12/30/2025	165,217	0	0	0	0	0	0	165,217	165,217	0	0	0	0
000000-00-0	PRCP-NV Hidden Valley Partners, LP	Wilmington	NC	Return of Capital	05/09/2018	12/30/2025	202,441	0	0	0	0	0	0	202,441	202,441	0	0	0	0
000000-00-0	PRCP-NV Villa Serena Partners, LP	Henderson	NV	Return of Capital	03/17/2021	12/29/2025	131,750	0	0	0	0	0	0	131,750	131,750	0	0	0	0
000000-00-0	PRCP-Orlando Sanford Landing Partners, LP	Sanford	FL	Return of Capital	12/18/2019	12/29/2025	648,717	0	0	0	0	0	0	648,717	648,717	0	0	0	0
000000-00-0	PRCP-TX Kingwood, LP	Houston	TX	Return of Capital	11/15/2019	12/29/2025	842,941	0	0	0	0	0	0	842,941	842,941	0	0	0	0
000000-00-0	Righetti Ranch, LP	San Luis Obispo	CA	Return of Capital	06/26/2015	04/08/2025	3,093,752	0	0	0	0	0	0	3,093,752	3,093,752	0	0	0	0
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated							10,131,183	(1,249,998)	0	0	0	(1,249,998)	0	10,131,183	10,213,129	0	81,946	81,946	1,245,473
000000-00-0	Bay Bridge Holding Company, LLC	Stevensville	MD	Bay Bridge Holding Company, LLC	04/01/2020	02/28/2025	0	0	0	0	0	0	0	0	0	0	0	0	18,123
000000-00-0	Charleston Harbor Holding Company, LLC	Mt Pleasant	SC	Charleston Harbor Holding Company, LLC	09/08/2021	12/31/2025	1,518,474	0	0	0	0	0	0	1,518,474	1,518,474	0	0	0	0
000000-00-0	Mountain View Grand Holding Company, LLC	Whitefield	NH	Mountain View Grand Holding Company, LLC	06/01/2020	03/31/2025	0	0	0	0	0	0	0	0	0	0	0	0	5,962
2299999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated							1,518,474	0	0	0	0	0	0	1,518,474	1,518,474	0	0	0	24,085
01111Z-ZZ-2	AGRILIANCE INS GRP 4.25 10/01/2026	Greenville	SC	Return of Capital	09/23/2021	10/31/2025	75,000	0	0	0	0	0	0	75,000	75,000	0	0	0	0
595622-ZZ-7	MICHAEL TAYLOR SECURITY NT 5.00 09/16/2026	Wellington	FL	Return of Capital	09/30/2021	12/02/2025	508,182	0	0	0	0	0	0	508,182	508,182	0	0	0	0
88888Z-ZA-5	TAG INSURANCE HOLDINGS 6.50 10/15/2029	Germantown Hill	IL	Return of Capital	08/19/2022	10/31/2025	346,923	0	0	0	0	0	0	346,923	346,923	0	0	0	0
3199999. Collateral loans - unaffiliated							930,105	0	0	0	0	0	0	930,105	930,105	0	0	0	0
000000-00-0	Global Premier Finance Company LOC-Subsidiary	Cincinnati	OH	Global Premier Finance Company Board of Directors	02/01/1999	12/23/2025	6,240,000	0	0	0	0	0	0	6,240,000	6,240,000	0	0	0	0
3499999. Non-collateral loans - affiliated							6,240,000	0	0	0	0	0	0	6,240,000	6,240,000	0	0	0	0
86206@-AA-7	STONEHENGE CAPITAL FUND NEVADA III LLC	Columbus	OH	Return of Capital	01/01/2025	10/31/2025	351,578	0	0	0	0	0	0	351,578	351,578	0	0	0	0
86208#-AA-3	STONEHENGE CAP CT VI 2021B-1 8.00 12/15/2030	Columbus	OH	Return of Capital	01/01/2025	12/15/2025	605	0	0	0	0	0	0	605	605	0	0	0	0
86208@-AA-5	STONEHENGE CAPITAL FUND SOUTH CAROLINA IV, LLC	Columbus	OH	Return of Capital	01/01/2025	12/01/2025	157,317	0	0	0	0	0	0	157,317	157,317	0	0	0	0
86209@-AA-4	Stonehenge Capital KY V 8.361 03/01/2028	Columbus	OH	Return of Capital	01/01/2025	10/01/2025	218,237	0	0	0	0	0	0	218,237	218,237	0	0	0	0

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
86211*-AA-2	STONEHENGE CAPITAL FUND NEBRASKA IV LLC	Columbus	OH	Return of Capital	01/01/2025	09/15/2025	139,459	0	0	0	0	0	0	139,459	139,459	0	0	0	0
86213*-AA-0	STONEHENGE CAPITAL FUND LOUISIANA III, LLC	Columbus	OH	Return of Capital	01/01/2025	10/15/2025	4,776	0	0	0	0	0	0	4,776	4,776	0	0	0	0
3599999. Yield guaranteed state tax credit investments - unaffiliated							871,972	0	0	0	0	0	0	871,972	871,972	0	0	0	0
000000-00-0	AMMC CLO 31 UBS WAREHOUSE	George Town	CYM	Distribution	09/20/2024	02/20/2025	48,660,919	0	0	0	0	0	0	48,660,919	48,660,919	0	0	0	1,925,995
000000-00-0	AMMC CLO 32 UBS WAREHOUSE	George Town	CYM	Distribution	04/22/2025	09/09/2025	40,000,000	0	0	0	0	0	0	40,000,000	40,000,000	0	0	0	1,188,163
000000-00-0	AMMC CLO 33 UBS WAREHOUSE	George Town	CYM	Distribution	04/22/2025	12/23/2025	29,000,000	0	0	0	0	0	0	29,000,000	29,000,000	0	0	0	1,113,696
378654-AG-2	GLENDOWER SUB NOTE 07/15/2038	New York	NY	Distribution	07/27/2023	07/28/2025	4,775,667	0	0	0	0	0	0	4,775,667	4,775,667	0	0	0	0
675923-AJ-5	OCT34 2017-1A SUB 0 01/20/2030	New York	NY	Distribution	06/27/2022	07/21/2025	135,757	0	0	0	0	0	0	135,757	60,563	0	(75,195)	(75,195)	0
G8476*-AE-1	STEPSTONE PRIVATE EQUITY LP SECONDARY OPPORTUNITIES	New York	NY	Distribution	01/31/2024	03/31/2025	450,810	0	0	0	0	0	0	450,810	450,810	0	0	0	0
92917T-AE-5	VOYA 2018-2A SUB 0 07/15/2031	New York	NY	Distribution	12/06/2022	07/16/2025	360,733	0	0	0	0	0	0	360,733	120,202	0	(240,531)	(240,531)	0
4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated							123,383,887	0	0	0	0	0	0	123,383,887	123,068,161	0	(315,725)	(315,725)	4,227,854
00173Y-AC-0	AMMC 2022-27A SUB 0 01/20/2036	George Town	CYM	Distribution	12/19/2022	10/21/2025	6,085,911	0	0	0	0	0	0	6,085,911	8,320,954	0	2,235,043	2,235,043	0
00177U-AE-0	AMMC 2023-26A SUB A 0.00 04/15/2036	George Town	CYM	Distribution	03/10/2023	10/15/2025	726,159	0	0	0	0	0	0	726,159	726,159	0	0	0	0
03166J-AC-6	AMMC 2024-28A SUB 0 07/20/2037	George Town	CYM	Distribution	06/18/2024	10/20/2025	32,027,528	0	0	0	0	0	0	32,027,528	32,619,601	0	592,073	592,073	0
03165Y-AC-4	AMMC 2024-30A SUB 0 01/15/2037	George Town	CYM	Distribution	01/12/2024	10/15/2025	9,459,339	0	0	0	0	0	0	9,459,339	3,585,310	0	(5,874,030)	(5,874,030)	0
001747-AE-4	AMMC CLO 2012-11A SUB 0 10/30/23	George Town	CYM	Distribution	12/19/2022	11/25/2025	3	(743,122)	0	0	0	(743,122)	0	3	3	0	0	0	851,616
00176B-AF-0	AMMC CLO 2013-13A SUB 0 01/24/26	George Town	CYM	Distribution	12/19/2022	10/24/2025	877	355	0	0	0	355	0	877	0	0	(877)	(877)	(36,703)
00175N-AC-2	AMMC CLO 2014-15A SUB 0 12/09/26	George Town	CYM	Distribution	12/19/2022	07/15/2025	1,631,854	(1,499,813)	0	1,811,580	0	(3,311,393)	0	1,631,854	1,631,854	0	0	0	(473,874)
001743-AE-3	AMMC CLO 2016-18A SUB 0 05/26/28	George Town	CYM	Distribution	12/19/2022	11/26/2025	1,871,957	0	0	0	0	0	0	1,871,957	1,798,815	0	(73,142)	(73,142)	0
00176Q-AC-4	AMMC CLO 2016-19A SUB 0 10/15/28	George Town	CYM	Adjustment	12/19/2022	01/01/2025	0	0	0	0	836	(836)	0	0	0	0	0	0	(8,446)
00179T-AB-7	AMMC CLO 2017-21A SUB 0 11/02/30	George Town	CYM	Distribution	12/19/2022	11/12/2025	6,411,005	0	0	0	0	0	0	6,411,005	6,411,005	0	0	0	0
00176N-AG-2	AMMC CLO 2018-22A SUB 0 04/25/31	George Town	CYM	Distribution	12/19/2022	11/25/2025	1,608,489	(918,711)	0	0	0	(918,711)	0	1,608,489	1,608,489	0	0	0	1,058,564
00176R-AC-2	AMMC CLO 2020-23A SUB 0 10/17/31	George Town	CYM	Distribution	12/19/2022	10/24/2025	3,714,518	0	0	0	0	0	0	3,714,518	5,045,500	0	1,330,982	1,330,982	0
00177M-AB-4	AMMC CLO 2021-24A SUB 0 01/20/2035	George Town	CYM	Distribution	12/19/2022	10/20/2025	1,434,123	0	0	0	0	0	0	1,434,123	1,078,563	0	(355,560)	(355,560)	0
00177K-AC-6	AMMC CLO 2022-25A SUB 0 04/15/2035	George Town	CYM	Distribution	12/19/2022	10/15/2025	2,418,343	0	0	0	0	0	0	2,418,343	2,810,336	0	391,993	391,993	0
031929-AC-6	AMMC CLO 2024-31A SUB 02/20/2038	George Town	CYM	Distribution	01/16/2025	10/20/2025	18,495,058	0	0	0	0	0	0	18,495,058	19,790,797	0	1,295,739	1,295,739	0
4599999. Residual tranches or interests with underlying assets having characteristics of bonds - affiliated							85,885,165	(3,161,292)	0	1,812,415	0	(4,973,707)	0	85,885,165	85,427,386	0	(457,779)	(457,779)	1,391,156
00165V-AG-7	ALP 2024-1A SUB 10/15/2036	Wilmington	DE	Distribution	10/23/2024	10/17/2025	598,205	0	0	0	0	0	0	598,205	598,205	0	0	0	0
36831F-AD-7	GCM GROSVENOR DIV LLC 0 11/15/2033	Chicago	IL	Distribution	01/01/2022	02/01/2025	348,300	0	0	0	0	0	0	348,300	0	0	(348,300)	(348,300)	0
63946W-AB-0	NB DIRECT ACCESS INSURANCE SPV II	Wilmington	DE	Distribution	09/24/2024	11/17/2025	856,748	0	0	0	0	0	0	856,748	813,511	0	(43,237)	(43,237)	0
4899999. Residual tranches or interests with underlying assets having characteristics of common stock - unaffiliated							1,803,253	0	0	0	0	0	0	1,803,253	1,411,716	0	(391,537)	(391,537)	0
000000-00-0	Massachusetts Fair Plan Trust	Boston	MA	Distribution	12/31/2024	12/09/2025	11,777	0	0	0	0	0	0	11,777	11,777	0	0	0	0
5699999. Any other class of assets - unaffiliated							11,777	0	0	0	0	0	0	11,777	11,777	0	0	0	0
6899999. Total - unaffiliated							196,463,996	(1,608,849)	0	6	0	(1,608,855)	0	196,463,996	191,048,963	0	(5,415,033)	(5,415,033)	5,473,327
6999999. Total - affiliated							95,143,639	(3,161,292)	0	1,812,415	0	(4,973,707)	0	95,143,639	94,685,860	0	(457,779)	(457,779)	1,415,241
7099999 - Totals							291,607,635	(4,770,140)	0	1,812,421	0	(6,582,561)	0	291,607,635	285,734,823	0	(5,872,812)	(5,872,812)	6,888,568

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912828-6B-1	UNITED STATES TREASURY		1.A	411,916	440,000	428,003	420,229	0	5,814	0	0	2.625	4.175	FA	4,363	11,550	07/22/2024	02/15/2029	445,775
912828-Z7-8	UNITED STATES TREASURY	SD	1.A	2,458,594	2,500,000	2,446,583	2,490,616	0	8,522	0	0	1.500	1.852	JJ	15,693	37,500	02/22/2022	01/31/2027	2,518,750
912828-Z9-4	UNITED STATES TREASURY		1.A	1,675,234	1,890,000	1,737,324	1,705,868	0	30,634	0	0	1.500	4.093	FA	10,708	14,175	03/26/2025	02/15/2030	1,904,175
91282C-BH-3	UNITED STATES TREASURY		1.A	230,438	235,000	234,321	234,268	0	3,830	0	0	0.375	4.277	JJ	369	441	07/25/2025	01/31/2026	235,441
91282C-BT-7	UNITED STATES TREASURY		1.A	1,488,516	1,500,000	1,489,746	1,499,427	0	2,340	0	0	0.750	0.907	MS	2,874	11,250	04/01/2021	03/31/2026	1,505,625
91282C-EC-1	UNITED STATES TREASURY		1.A	1,495,078	1,500,000	1,472,109	1,498,810	0	1,005	0	0	1.875	1.945	FA	9,556	28,125	03/11/2022	02/28/2027	1,514,063
91282C-ET-4	UNITED STATES TREASURY	SD	1.A	1,962,813	2,000,000	1,975,938	1,988,886	0	7,593	0	0	2.625	3.030	MN	4,615	52,500	06/08/2022	05/31/2027	2,026,250
91282C-EV-9	UNITED STATES TREASURY		1.A	8,123,552	8,290,000	8,199,979	8,166,564	0	32,476	0	0	3.250	3.708	JD	744	269,425	08/30/2024	06/30/2029	8,424,713
91282C-GJ-4	UNITED STATES TREASURY		1.A	313,648	326,000	324,370	315,626	0	1,978	0	0	3.500	4.360	JJ	4,775	5,705	02/18/2025	01/31/2030	331,705
91282C-GR-6	UNITED STATES TREASURY	SD	1.A	5,102,066	5,000,000	5,009,375	5,007,295	0	(35,554)	0	0	4.625	3.887	MS	68,992	231,250	03/29/2023	03/15/2026	5,115,625
91282C-GZ-8	UNITED STATES TREASURY		1.A	4,156,700	4,220,000	4,193,625	4,162,941	0	6,241	0	0	3.500	3.842	AO	25,297	73,850	06/26/2025	04/30/2030	4,293,850
91282C-HH-7	UNITED STATES TREASURY	SD	1.A	494,904	500,000	501,328	499,178	0	1,758	0	0	4.125	4.496	JD	963	20,625	06/29/2023	06/15/2026	510,313
91282C-JT-9	UNITED STATES TREASURY		1.A	3,945,999	3,995,000	4,014,508	3,976,601	0	16,952	0	0	4.000	4.459	JJ	73,821	159,800	02/29/2024	01/15/2027	4,074,900
91282C-KX-8	UNITED STATES TREASURY	SD	1.A	286,699	285,000	291,123	286,239	0	(323)	0	0	4.250	4.115	JD	33	12,113	07/15/2024	06/30/2029	291,056
91282C-KX-8	UNITED STATES TREASURY		1.A	15,089	15,000	15,322	15,065	0	(17)	0	0	4.250	4.115	JD	2	638	07/15/2024	06/30/2029	15,319
91282C-KZ-3	UNITED STATES TREASURY		1.A	30,234	30,000	30,398	30,126	0	(78)	0	0	4.375	4.091	JJ	606	1,313	07/31/2024	07/15/2027	30,656
91282C-KZ-3	UNITED STATES TREASURY	SD	1.A	725,627	720,000	729,562	723,026	0	(1,867)	0	0	4.375	4.090	JJ	14,552	31,500	07/31/2024	07/15/2027	735,750
91282C-LK-5	UNITED STATES TREASURY		1.A	227,785	235,000	235,055	229,217	0	1,432	0	0	3.625	4.360	FA	2,894	8,449	01/03/2025	08/31/2029	239,259
91282C-MH-1	UNITED STATES TREASURY		1.A	499,582	500,000	503,164	499,782	0	130	0	0	4.125	4.166	JJ	8,631	2,578	02/05/2025	01/31/2027	510,313
91282C-MH-1	UNITED STATES TREASURY	SD	1.A	1,498,745	1,500,000	1,509,492	1,499,347	0	673	0	0	4.125	4.167	JJ	25,893	38,672	02/05/2025	01/31/2027	1,530,938
91282C-MS-7	UNITED STATES TREASURY	SD	1.A	9,991,436	10,000,000	10,080,470	9,993,653	0	2,217	0	0	3.875	3.905	MS	115,608	193,750	03/28/2025	03/15/2028	10,193,750
91282C-NN-7	UNITED STATES TREASURY		1.A	40,031	40,000	40,313	40,030	0	(2)	0	0	3.875	3.857	JJ	649	0	08/21/2025	07/31/2030	40,775
91282C-NN-7	UNITED STATES TREASURY	SD	1.A	1,210,945	1,210,000	1,219,454	1,210,904	0	(41)	0	0	3.875	3.857	JJ	19,621	0	08/21/2025	07/31/2030	1,233,444
91282C-NT-4	UNITED STATES TREASURY	SD	1.A	4,048,022	4,005,000	4,038,950	4,047,658	0	(340)	0	0	4.250	4.114	FA	64,292	0	11/10/2025	08/15/2035	4,090,106
91282C-NT-4	UNITED STATES TREASURY		1.A	500,317	495,000	499,196	500,271	0	(71)	0	0	4.250	4.115	FA	7,946	0	11/10/2025	08/15/2035	505,519
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				50,933,969	51,431,000	51,219,707	51,041,626	0	85,302	0	0	XXX	XXX	XXX	483,498	1,205,207	XXX	XXX	52,318,068
13509P-JQ-7	CANADA HOUSING TRUST NO 1	SD	1.A FE	12,225,249	12,401,970	12,909,582	12,286,758	0	34,985	0	575,225	4.250	4.590	JD	24,549	528,887	10/18/2023	12/15/2028	12,665,512
13509P-JT-1	CANADA HOUSING TRUST NO 1	SD	1.A FE	55,142,607	54,714,572	56,162,320	55,073,079	0	(94,276)	0	2,585,586	3.700	3.497	JD	94,289	2,031,367	06/18/2024	06/15/2029	55,726,792
13509P-JX-2	CANADA HOUSING TRUST NO 1	SD	1.A FE	79,636,707	83,895,678	83,712,785	83,301,935	0	136,638	0	3,902,830	2.900	3.092	JD	113,317	2,441,300	12/17/2024	12/15/2029	85,112,165
13509P-KH-5	CANADA HOUSING TRUST NO 1	SD	1.A FE	40,183,504	40,853,547	40,364,530	40,413,655	0	2,961	0	227,191	2.850	3.086	JD	54,229	0	12/19/2025	12/15/2030	41,435,710
302154-CG-2	EXPORT-IMPORT BANK OF KOREA		1.C FE	967,498	1,000,000	982,510	976,623	0	9,126	0	0	2.375	4.241	AO	4,618	11,875	06/23/2025	04/21/2027	1,011,875
V81778-FF-0	SINGAPORE, REPUBLIC OF (GOVERNMENT)		1.A FE	4,200,556	4,393,468	4,561,980	4,402,550	0	(2,398)	0	252,469	2.875	2.813	JJ	63,156	123,171	11/25/2024	07/01/2029	4,456,624
V81778-GB-8	SINGAPORE, REPUBLIC OF (GOVERNMENT)		1.A FE	7,136,526	7,620,529	7,640,914	7,587,009	0	77,893	0	431,590	2.125	3.201	JD	13,791	161,411	08/28/2024	06/01/2026	7,701,497
Y166AT-GD-3	CLIFFORD CAPITAL CREDIT SOLUTIONS PTE LTD		1.A FE	4,679,840	4,700,000	4,671,025	4,681,230	0	1,390	0	0	1.121	2.901	MS	14,343	19,057	12/23/2025	03/23/2026	4,726,344
Y280CE-GB-7	SINGAPORE, REPUBLIC OF (GOVERNMENT)		1.A FE	4,165,304	4,595,645	4,585,200	4,520,856	0	86,071	0	255,486	1.250	3.251	MN	9,680	56,469	05/24/2024	11/01/2026	4,624,368
Y31714-AP-6	HOUSING & DEVELOPMENT BOARD		1.A FE	2,110,310	2,138,414	2,174,647	2,149,695	0	(1,902)	0	41,287	2.675	2.490	JJ	25,545	28,515	05/29/2025	01/22/2029	2,167,015
Y31714-AX-9	HOUSING & DEVELOPMENT BOARD		1.A FE	1,414,461	1,360,809	1,386,974	1,395,922	0	(4,336)	0	(14,203)	2.598	1.896	AO	6,119	17,480	07/01/2025	10/30/2029	1,378,486
Y3729W-AM-8	HOUSING & DEVELOPMENT BOARD		1.A FE	925,074	972,006	979,710	960,409	0	2,478	0	32,857	2.270	2.625	JJ	10,133	11,035	03/12/2025	07/16/2029	983,038
Y3729W-AR-7	HOUSING & DEVELOPMENT BOARD		1.A FE	7,705,767	7,776,050	7,456,820	7,651,239	0	7,736	0	(62,264)	1.265	1.638	JD	2,162	49,268	09/17/2025	06/24/2030	7,825,233
Y3729W-BK-1	HOUSING & DEVELOPMENT BOARD		1.A FE	2,083,402	2,138,414	2,202,074	2,154,123	0	(3,932)	0	74,653	2.977	2.725	JJ	28,024	32,040	03/05/2025	01/23/2029	2,170,244
Y3729W-BR-6	HOUSING & DEVELOPMENT BOARD		1.A FE	1,879,007	1,944,012	1,987,168	1,945,884	0	(477)	0	67,355	2.757	2.721	AO	9,276	52,893	03/05/2025	10/30/2028	1,970,811
Y4938A-AJ-8	KOREA NATIONAL OIL CORP		1.C FE	1,007,900	1,000,000	1,010,973	1,005,688	0	(2,212)	0	0	4.875	4.403	AO	11,917	24,375	06/24/2025	04/03/2027	1,024,375
Y6132H-NP-4	SINGAPORE, REPUBLIC OF (GOVERNMENT)		1.A FE	1,154,610	1,205,288	1,234,690	1,200,267	0	2,024	0	68,717	2.625	2.811	MN	5,331	31,101	05/03/2023	05/01/2028	1,221,107
Y7996F-JV-3	SINGAPORE, REPUBLIC OF (GOVERNMENT)		1.A FE	597,359	622,084	636,230	624,037	0	(1,602)	0	35,840	3.500	3.220	MS	7,338	21,313	04/26/2024	03/01/2027	632,970
Y7996F-SU-5	SINGAPORE, REPUBLIC OF (GOVERNMENT)		1.A FE	2,866,292	2,721,617	2,848,145	2,876,689	0	(5,164)	0	15,562	2.875	1.602	MS	26,370	0	10/29/2025	09/01/2030	2,760,741

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities				230,081,971	236,054,103	237,508,276	235,207,650	0	245,003	0	8,490,182	XXX	XXX	XXX	524,188	5,641,556	XXX	XXX	239,594,907
13063C-XP-0	CALIFORNIA ST		1.C FE	1,490,000	1,490,000	1,490,209	1,490,000	0	88	0	0	3.875	3.874	JD	4,811	57,738	10/09/2015	12/01/2030	1,490,000
68609T-HV-3	OREGON		1.B FE	174,326	165,000	166,346	167,670	0	(1,041)	0	0	4.250	3.545	JD	584	7,013	11/01/2018	06/01/2049	168,506
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				1,664,326	1,655,000	1,656,555	1,657,670	0	(953)	0	0	XXX	XXX	XXX	5,396	64,750	XXX	XXX	1,658,506
353187-DV-6	FRANKLIN CNTY OHIO HOSP REV	SD	1.C FE	1,954,380	2,000,000	1,993,600	1,974,660	0	2,792	0	0	3.125	3.310	MN	10,417	62,500	11/01/2017	11/01/2033	2,031,250
353187-DW-4	FRANKLIN CNTY OHIO HOSP REV	SD	1.C FE	1,476,870	1,500,000	1,502,115	1,486,350	0	1,307	0	0	3.250	3.370	MN	8,125	48,750	11/01/2017	11/01/2034	1,524,375
353187-DX-2	FRANKLIN CNTY OHIO HOSP REV	SD	1.C FE	1,544,416	1,560,000	1,564,228	1,550,316	0	815	0	0	3.375	3.450	MN	8,775	52,650	11/01/2017	11/01/2035	1,586,325
353187-DZ-7	FRANKLIN CNTY OHIO HOSP REV	SD	1.C FE	1,791,991	1,810,000	1,811,412	1,797,861	0	812	0	0	3.500	3.570	MN	10,558	63,350	11/01/2017	11/01/2037	1,841,675
60637A-MA-7	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV	SD	1.E FE	567,455	580,000	571,138	573,016	0	766	0	0	3.125	3.300	MN	2,316	18,125	10/25/2017	11/15/2033	589,063
60637A-MB-5	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV	SD	1.E FE	985,830	1,000,000	986,860	991,623	0	798	0	0	3.250	3.360	MN	4,153	32,500	10/25/2017	11/15/2034	1,016,250
60637A-MC-3	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV	SD	1.E FE	8,403,780	8,500,000	8,367,400	8,440,028	0	5,019	0	0	3.375	3.460	MN	36,656	286,875	10/25/2017	11/15/2035	8,643,438
646136-TQ-4	NEW JERSEY ST TRANSN TR FD AUTH	SD	1.B FE	953,275	2,500,000	2,111,400	1,825,516	0	93,879	0	0	0.000	5.350	N/A	0	0	09/06/2013	12/15/2031	2,500,000
97712D-E2-8	WISCONSIN ST HEALTH & EDL FACS AUTH REV	SD	1.D FE	5,227,381	5,385,000	5,289,847	5,287,205	0	8,369	0	0	3.375	3.600	FA	68,659	181,744	11/30/2017	08/15/2035	5,475,872
97712D-QP-4	WISCONSIN ST HEALTH & EDL FACS AUTH REV	SD	1.C FE	6,877,500	7,000,000	7,009,170	6,925,173	0	6,030	0	0	4.000	4.133	MN	35,778	280,000	12/01/2016	11/15/2035	7,140,000
97712D-RA-6	WISCONSIN ST HEALTH & EDL FACS AUTH REV	SD	1.C FE	8,070,781	8,225,000	8,231,004	8,126,447	0	7,053	0	0	4.000	4.138	MN	42,039	329,000	12/02/2016	11/15/2036	8,389,500
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				37,853,658	40,060,000	39,438,173	38,978,196	0	127,640	0	0	XXX	XXX	XXX	227,475	1,355,494	XXX	XXX	40,737,747
00084D-BA-7	ABN AMRO BANK NV		2.A FE	3,000,000	3,000,000	3,047,388	3,000,000	0	0	0	0	6.339	6.339	MS	54,410	190,170	09/11/2023	09/18/2027	3,095,085
00269#-AA-0	ACR IV PULP RESOURCES LP		1.G PL	5,125,201	5,125,363	5,125,030	5,125,202	0	1	0	0	10.201	10.347	JJ	1,364	216,313	12/31/2025	05/07/2030	10,654,456
00269*-AA-4	ACR IV AUTO HOLDINGS LLC		1.G PL	3,432,776	3,571,429	3,571,196	3,442,463	0	20,656	0	0	9.345	10.869	JJ	2,781	161,861	09/30/2025	05/07/2030	3,745,615
00272#-AA-5	ACR IV OCEAN HOLDINGS, L.P.		1.G Z	1,438,443	1,438,443	1,438,443	1,438,443	0	0	0	0	9.568	9.583	JD	382	9,872	12/31/2025	05/07/2030	1,486,995
00288Z-ZA-6	ACLAIMANT INC SUB CONV PN		5.B GI	963,607	963,607	963,607	963,607	0	0	0	0	10.000	9.400	MAT	102,386	0	12/17/2025	05/22/2027	1,252,689
008252-AP-3	AFFILIATED MANAGERS GROUP INC		1.G FE	4,997,850	5,000,000	4,762,690	4,999,177	0	411	0	0	3.300	3.304	JD	7,333	165,000	06/02/2020	06/15/2030	5,082,500
01748T-AC-5	ALLEGION US HOLDING COMPANY INC		2.B FE	1,499,970	1,500,000	1,556,531	1,499,998	0	0	0	0	5.411	5.411	JJ	40,583	81,165	06/07/2022	07/01/2032	1,540,583
01882Y-AE-6	ALLIANT ENERGY FINANCE LLC		2.B FE	2,995,440	3,000,000	3,137,595	2,996,943	0	831	0	0	5.950	5.985	MS	45,121	178,500	11/07/2023	03/30/2029	3,089,250
02079K-AY-3	ALPHABET INC		1.C FE	4,993,200	5,000,000	5,002,305	4,993,303	0	103	0	0	4.700	4.717	MN	35,903	0	11/03/2025	11/15/2035	5,117,500
023135-CV-6	AMAZON.COM INC		1.D FE	6,982,850	7,000,000	6,972,763	6,983,008	0	158	0	0	4.650	4.681	MN	37,071	0	11/17/2025	11/20/2035	7,162,750
02361D-BA-7	AMEREN ILLINOIS CO	SD	1.F FE	2,990,880	3,000,000	3,063,975	2,992,840	0	781	0	0	4.950	4.989	JD	12,375	148,500	05/23/2023	06/01/2033	3,074,250
02665W-EB-3	AMERICAN HONDA FINANCE CORP	SD	1.G FE	4,988,750	5,000,000	4,734,660	4,994,914	0	1,603	0	0	2.250	2.285	JJ	52,813	112,500	01/11/2022	01/12/2029	5,056,250
02665W-EM-9	AMERICAN HONDA FINANCE CORP	SD	1.G FE	999,560	1,000,000	1,025,179	999,808	0	70	0	0	5.125	5.133	JJ	24,771	51,250	07/05/2023	07/07/2028	1,025,625
02665W-ER-8	AMERICAN HONDA FINANCE CORP	SD	1.G FE	4,994,350	5,000,000	5,304,535	4,996,267	0	663	0	0	5.850	5.868	AO	70,688	292,500	10/02/2023	10/04/2030	5,146,250
032095-AY-7	AMPHENOL CORP		1.G FE	1,997,840	2,000,000	1,991,572	1,997,899	0	59	0	0	4.125	4.149	MN	11,688	0	10/27/2025	11/15/2030	2,041,250
03666H-AC-5	ANTARES HOLDINGS LP		2.B FE	3,457,860	3,500,000	3,486,315	3,499,646	0	9,191	0	0	3.950	4.221	JJ	63,749	138,250	01/21/2021	07/15/2026	3,569,125
03666H-AF-8	ANTARES HOLDINGS LP		2.B FE	998,620	1,000,000	1,056,576	999,213	0	262	0	0	7.950	7.984	FA	30,917	79,500	08/08/2023	08/11/2028	1,039,750
037833-EN-6	APPLE INC	SD	1.B FE	2,996,280	3,000,000	2,945,289	2,997,997	0	516	0	0	3.250	3.270	FA	38,729	97,500	08/01/2022	08/08/2029	3,048,750
039482-AE-4	ARCHER-DANIELS-MIDLAND CO	SD	1.F FE	2,972,220	3,000,000	3,001,203	2,978,279	0	2,330	0	0	4.500	4.614	FA	51,000	135,000	03/29/2023	08/15/2033	3,067,500
03990B-AA-9	ARES MANAGEMENT CORP		2.A FE	6,986,140	7,000,000	7,394,366	6,991,555	0	2,616	0	0	6.375	6.422	MN	63,219	446,250	11/07/2023	11/10/2028	7,223,125
04015K-AB-6	ARES FINANCE CO II LLC		2.A FE	2,993,130	3,000,000	2,836,998	2,996,664	0	685	0	0	3.250	3.277	JD	4,333	97,500	06/10/2020	06/15/2030	3,048,750
04155Z-ZB-6	ARMATUS BIO 8.00 11/18/2027		4.B Z	100,000	100,000	99,985	99,985	(15)	0	0	0	8.000	8.000	MAT	899	0	11/21/2025	11/18/2027	115,934
04316J-AF-6	ARTHUR J. GALLAGHER & CO.		2.B FE	4,990,250	5,000,000	5,504,930	4,991,276	0	793	0	0	6.500	6.528	FA	122,778	325,000	10/30/2023	02/15/2034	5,162,500
053332-BH-4	AUTOZONE INC		2.B FE	4,986,850	5,000,000	5,554,130	4,989,115	0	1,033	0	0	6.550	6.586	MN	54,583	327,500	10/19/2023	11/01/2033	5,163,750
053611-AN-9	AVERY DENNISON CORP		2.B FE	1,991,140	2,000,000	2,103,248	1,993,134	0	749	0	0	5.750	5.809	MS	33,861	115,000	03/06/2023	03/15/2033	2,057,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
053807-AV-5	AVNET INC		2.C FE	1,999,820	2,000,000	2,017,834	1,999,898	0	13	0	0	5.500	5.501	JD	9,167	110,000	05/12/2022	06/01/2032	2,055,000
053807-AW-3	AVNET INC		2.C FE	1,994,460	2,000,000	2,070,816	1,997,373	0	1,081	0	0	6.250	6.315	MS	36,806	125,000	03/06/2023	03/15/2028	2,062,500
05465C-AC-4	AXOS FINANCIAL INC		2.B FE	4,000,000	4,000,000	4,073,164	4,000,000	0	0	0	0	7.000	7.353	AO	79,333	0	09/16/2025	10/01/2035	4,077,933
05565E-CF-0	BMW US CAPITAL LLC	SD	1.F FE	2,495,750	2,500,000	2,559,558	2,496,720	0	344	0	0	5.150	5.171	FA	50,069	128,750	08/08/2023	08/11/2033	2,564,375
05580M-AC-2	BRC GROUP HOLDINGS INC		5.B GI	7,242,266	9,124,000	7,748,137	7,672,278	0	430,012	0	0	8.000	17.851	AO	123,681	435,924	04/07/2025	01/01/2028	9,247,681
06406R-BM-8	BANK OF NEW YORK MELLON CORP	SD	1.F FE	3,000,000	3,000,000	3,226,908	3,000,000	0	0	0	0	5.834	5.833	AO	32,087	175,020	10/18/2022	10/25/2033	3,087,510
06406R-BU-0	BANK OF NEW YORK MELLON CORP	SD	1.F FE	5,000,000	5,000,000	5,591,230	5,000,000	0	0	0	0	6.474	6.473	AO	59,345	323,700	10/18/2023	10/25/2034	5,161,850
06652K-AB-9	BANKUNITED INC		2.C FE	1,980,740	2,000,000	2,004,898	1,990,208	0	1,911	0	0	5.125	5.250	JD	5,694	102,500	06/04/2020	06/11/2030	2,000,000
06738E-CJ-2	BARCLAYS PLC		2.A FE	3,000,000	3,000,000	3,042,810	3,000,000	0	0	0	0	6.496	6.496	MS	58,464	194,880	09/06/2023	09/13/2027	3,097,440
07330M-AC-1	TRUIST BANK	SD	1.G FE	2,000,000	2,000,000	2,020,956	2,000,000	0	0	0	0	4.632	2.636	MS	26,763	92,640	09/09/2019	09/17/2029	2,046,320
084664-CZ-2	BERKSHIRE HATHAWAY FINANCE CORP	SD	1.C FE	4,947,450	5,000,000	4,920,480	4,986,771	0	10,715	0	0	2.300	2.525	MS	33,861	115,000	03/09/2022	03/15/2027	5,057,500
08576P-AL-5	BERRY GLOBAL INC		2.B FE	2,972,880	3,000,000	3,082,500	2,986,929	0	5,215	0	0	5.500	5.706	AO	34,833	172,500	03/27/2023	04/15/2028	3,082,500
090572-AR-9	BIO RAD LABORATORIES INC		2.B FE	4,989,600	5,000,000	4,949,190	4,997,374	0	2,109	0	0	3.300	3.345	MS	48,583	165,000	02/23/2022	03/15/2027	5,082,500
09069Z-ZE-4	BIOWISH TECH INTL 12.00 1/31/2025		6. *	78,000	78,000	78,000	78,000	0	0	0	0	12.000	9.839	MAT	0	0	12/18/2023	04/30/2025	78,000
092914-AC-4	BLACKSTONE REG FINANCE CO. L.L.C.		1.E FE	4,995,200	5,000,000	4,953,445	4,995,054	0	(146)	0	0	4.950	4.963	FA	39,875	0	10/28/2025	02/15/2036	5,123,750
093662-AJ-3	BLOCK FINANCIAL LLC		2.C FE	4,976,850	5,000,000	4,760,165	4,991,207	0	3,311	0	0	2.500	2.572	JJ	57,639	125,000	06/22/2021	07/15/2028	5,062,500
09581J-AR-7	BLUE OWL FINANCE LLC		2.B FE	2,961,900	3,000,000	2,713,644	2,977,809	0	3,670	0	0	3.125	3.275	JD	5,469	93,750	06/03/2021	06/10/2031	3,046,875
09581J-AS-5	BLUE OWL FINANCE LLC		2.B FE	4,938,250	5,000,000	4,748,375	4,959,238	0	5,780	0	0	4.375	4.529	FA	82,639	218,750	02/10/2022	02/15/2032	5,109,375
10240#-AA-3	BOWHUNTER HOLDINGS, LLC		5.B GI	482	4,822,095	482	482	0	0	0	0	14.000	14.000	MON	0	0	09/17/2023	11/24/2026	4,878,353
11135F-CP-4	BROADCOM INC		1.G FE	997,430	1,000,000	959,440	999,199	0	374	0	0	1.950	1.989	FA	7,367	19,500	01/04/2021	02/15/2028	1,009,750
11135F-CT-6	BROADCOM INC		1.G FE	6,066,420	6,000,000	5,467,896	6,045,090	0	(4,778)	0	0	3.469	3.362	AO	43,941	208,140	03/31/2021	04/15/2034	6,104,070
11155Z-ZA-3	BROAD SKY PARTNERS LP 4.49%4/20/2032		5.B GI	1,782,283	2,254,913	1,855,821	1,855,821	50,720	103,229	0	0	4.180	6.951	MAT	22,148	88,289	07/19/2024	04/20/2032	3,052,222
11271L-AK-8	BROOKFIELD FINANCE INC		1.G FE	7,000,000	7,000,000	7,601,433	7,000,000	0	0	0	0	6.350	6.350	JJ	217,311	444,500	11/27/2023	01/05/2034	7,222,250
114259-AX-2	BROOKLYN UNION GAS CO		2.A FE	2,000,000	2,000,000	2,153,020	2,000,000	0	0	0	0	6.388	6.389	MS	37,618	127,760	09/12/2023	09/15/2033	2,063,880
115637-AU-4	BROWN-FORMAN CORP	SD	1.G FE	9,970,400	10,000,000	10,136,460	9,977,610	0	2,515	0	0	4.750	4.787	AO	100,278	475,000	03/21/2023	04/15/2033	10,237,500
120568-BM-1	BUNGE FINANCE LTD CORP		2.A FE	3,003,330	3,000,000	3,034,050	3,002,650	0	(680)	0	0	4.900	4.828	AO	28,583	73,500	07/08/2025	04/21/2027	3,073,500
13323N-AA-0	CORNERSTONE BUILDING BRANDS INC		5.A FE	3,645,920	4,000,000	3,140,000	3,140,000	(680,480)	57,556	0	0	8.750	10.791	JJ	161,389	350,000	07/21/2022	08/01/2028	4,015,556
134000-ZZ-4	CGL HOLDINGS II 10.50 12/31/2027		4.B Z	10,862,325	10,862,325	10,862,325	10,862,325	0	0	0	0	10.500	10.646	DEC	3,168	0	12/31/2025	12/31/2027	12,018,710
13499Z-ZG-1	CRANEMERE UK HOLDINGS		5.B GI	1,868,953	1,783,224	1,783,224	1,783,224	18,731	(18,731)	0	0	14.000	12.335	DEC	684	218,931	12/31/2025	06/30/2028	1,907,708
138616-AM-9	CANTOR FITZGERALD LP		2.C FE	4,990,300	5,000,000	5,299,610	4,993,876	0	1,805	0	0	7.200	7.247	JD	19,000	360,000	12/05/2023	12/12/2028	5,180,000
14040H-CS-2	CAPITAL ONE FINANCIAL CORP		2.A FE	3,000,000	3,000,000	3,035,904	3,000,000	0	0	0	0	4.927	4.927	MN	20,940	147,810	05/05/2022	05/10/2028	3,073,905
14040H-CV-5	CAPITAL ONE FINANCIAL CORP		2.A FE	5,000,000	5,000,000	5,157,765	5,000,000	0	0	0	0	5.247	5.247	JJ	112,956	262,350	07/25/2022	07/26/2030	5,131,175
141781-BV-5	CARGILL INC	SD	1.F FE	2,735,453	2,750,000	2,741,365	2,745,947	0	2,978	0	0	3.625	3.742	AO	19,107	99,688	04/19/2022	04/22/2027	2,799,844
141781-CB-8	CARGILL INC	SD	1.F FE	1,246,363	1,250,000	1,257,706	1,247,207	0	312	0	0	4.750	4.787	AO	11,050	59,375	04/17/2023	04/24/2033	1,279,688
14822Z-AC-3	CLAROS TECHNOLOGIES, INC 10.00 07/30/2026		5.B GI	750,000	750,000	750,000	750,000	0	0	0	0	10.000	10.000	MAT	35,137	0	07/14/2025	07/30/2026	828,288
14913R-2U-0	CATERPILLAR FINANCIAL SERVICES CORP	SD	1.F FE	5,001,650	5,000,000	4,901,005	5,000,350	0	(337)	0	0	1.700	1.693	JJ	40,847	85,000	01/04/2022	01/08/2027	5,042,500
15976R-AC-2	CHARLES CITY CNTY VA ECONOMIC DEV AUTH SOLID WASTE	SD	1.G FE	2,650,000	2,650,000	2,613,112	2,650,000	0	0	0	0	2.875	2.875	MN	12,698	76,188	10/28/2016	02/01/2029	2,669,047
161175-BJ-2	CHARTER COMMUNICATIONS OPERATING LLC		2.C FE	1,829,820	2,000,000	1,970,190	1,923,268	0	33,126	0	0	3.750	5.696	FA	28,333	75,000	01/06/2023	02/15/2028	2,037,500
17288X-AB-0	CITADEL LP		2.B FE	997,140	1,000,000	1,003,910	999,261	0	441	0	0	4.875	4.924	JJ	22,208	48,750	09/11/2019	01/15/2027	1,024,375
17288X-AD-6	CITADEL LP		2.B FE	2,483,750	2,500,000	2,609,035	2,486,444	0	2,694	0	0	6.000	6.153	JJ	65,833	75,000	01/15/2025	01/23/2030	2,575,000
17325F-BB-3	CITIBANK NA	SD	1.E FE	3,500,000	3,500,000	3,671,003	3,500,000	0	0	0	0	5.803	5.804	MS	51,905	203,105	09/26/2023	09/29/2028	3,601,553
174610-BE-4	CITIZENS FINANCIAL GROUP INC		2.B FE	2,000,000	2,000,000	2,030,090	2,000,000	0	0	0	0	5.641	5.641	MN	12,536	112,820	05/18/2022	05/21/2037	2,056,410
19430#-AA-4	COLLAGEN MERGER SUBORDINATED INC.		3.C PL	9,825,625	9,875,000	9,838,927	9,838,927	(13,022)	21,720	0	0	9.163	10.649	MON	2,514	926,117	07/31/2024	12/31/2026	10,046,545
20602D-AA-9	CONCENTRIX CORP		2.C FE	1,998,080	2,000,000	2,022,744	1,999,595	0	657	0	0	6.650	6.686	FA	55,047	133,000	07/19/2023	08/02/2026	2,066,500
20602D-AB-7	CONCENTRIX CORP		2.C FE	1,999,580	2,000,000	2,058,802	1,999,766	0	81	0	0	6.600	6.605	FA	54,633	132,000	07/19/2023	08/02/2028	2,066,000
20826F-BF-2	CONOCOPHILLIPS CO	SD	1.F FE	2,495,175	2,500,000	2,570,523	2,496,372	0	377	0	0	5.050	5.073	MS	37,174	126,250	08/08/2023	09/15/2033	2,563,125

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
210518-DU-7	CONSUMERS ENERGY CO	SD	1.E FE	3,978,040	4,000,000	4,012,636	3,983,727	0	1,810	0	0	4.625	4.691	MN	23,639	185,000	02/13/2023	05/15/2033	4,092,500
210518-DZ-6	CONSUMERS ENERGY CO	SD	1.E FE	2,490,800	2,500,000	2,544,088	2,491,477	0	677	0	0	5.050	5.096	MN	16,132	67,684	04/28/2025	05/15/2035	2,563,125
22821C-AC-8	CROWN CAPITAL HOLDINGS LLC		6. *	863,750	2,500,000	863,750	863,750	41,722	0	736,250	0	8.000	7.992	JD	0	0	06/01/2022	06/01/2025	2,600,000
23204H-BM-9	CUSTOMERS BANK		2.B FE	2,020,000	2,000,000	1,995,828	2,000,000	0	0	0	0	7.393	5.910	MJSD	1,216	160,910	12/19/2018	06/26/2029	2,000,000
23338V-AS-5	DTE ELECTRIC CO	SD	1.E FE	3,991,680	4,000,000	4,150,396	3,993,825	0	685	0	0	5.200	5.226	AO	52,000	208,000	02/27/2023	04/01/2033	4,104,000
233853-BF-6	DAIMLER TRUCK FINANCE NORTH AMERICA LLC		1.G FE	351,418	350,000	362,423	351,367	0	(80)	0	0	5.625	5.569	JJ	9,188	0	07/16/2025	01/13/2035	359,844
233853-BF-6	DAIMLER TRUCK FINANCE NORTH AMERICA LLC	SD	1.G FE	2,459,923	2,450,000	2,536,963	2,459,741	0	(152)	0	0	5.625	5.568	JJ	64,313	0	07/16/2025	01/13/2035	2,518,906
237194-AN-5	DARDEN RESTAURANTS INC		2.B FE	4,966,050	5,000,000	5,430,840	4,971,887	0	2,719	0	0	6.300	6.393	AO	70,875	315,000	10/04/2023	10/10/2033	5,157,500
24422E-WA-3	JOHN DEERE CAPITAL CORP	SD	1.E FE	4,997,150	5,000,000	4,890,845	4,999,397	0	577	0	0	1.700	1.712	JJ	40,139	85,000	01/04/2022	01/11/2027	5,042,500
253393-AF-9	DICK'S SPORTING GOODS INC		2.B FE	3,154,800	4,000,000	3,676,240	3,401,815	0	79,618	0	0	3.150	6.153	JJ	58,100	126,000	09/01/2022	01/15/2032	4,063,000
25461L-AA-0	DIRECTV FINANCING LLC		4.A FE	1,510,000	1,640,000	1,644,100	1,593,554	7,015	25,768	0	0	5.875	7.764	FA	36,399	227,445	06/13/2022	08/15/2027	1,688,175
260543-CY-7	DOW CHEMICAL CO		2.B FE	2,996,940	3,000,000	3,035,211	2,999,005	0	311	0	0	4.800	4.812	MN	12,400	144,000	11/28/2018	11/30/2028	3,072,000
26442E-AM-2	DUKE ENERGY OHIO INC	SD	1.F FE	2,988,870	3,000,000	3,092,169	2,989,524	0	654	0	0	5.300	5.348	JD	7,067	83,917	06/02/2025	06/15/2035	3,079,500
26442U-AS-3	DUKE ENERGY PROGRESS LLC	SD	1.F FE	4,983,750	5,000,000	5,148,300	4,986,197	0	1,323	0	0	5.100	5.142	MS	75,083	255,000	03/11/2024	03/15/2034	5,127,500
26444H-AQ-4	DUKE ENERGY FLORIDA LLC	SD	1.F FE	2,994,570	3,000,000	3,234,978	2,995,764	0	412	0	0	5.875	5.898	MN	22,521	176,250	11/06/2023	11/15/2033	3,088,125
26845A-AA-9	EFC - 5.875% 20MM 4/1/27		1.G PL	6,000,000	6,000,000	5,806,776	6,000,000	0	0	0	0	5.875	5.879	AO	88,125	352,500	03/28/2022	04/01/2027	6,176,250
26848*-AA-9	EDX/GE VII CTL 3.29 01/15/2030		2.A PL	671,273	671,273	651,180	671,273	0	0	0	0	3.290	3.290	JAJO	4,662	22,085	01/03/2020	01/15/2030	3,299,000
26862E-AA-9	EJF CAPITAL LLC		2.A PL	5,000,000	5,000,000	4,771,955	5,000,000	0	0	0	0	5.375	5.375	MS	89,583	268,750	03/01/2022	03/01/2029	5,134,375
27555Z-ZA-5	EFUSE INC 6.50 12/01/2026		5.B GI	500,000	500,000	500,000	500,000	0	0	0	0	6.500	6.500	MAT	54,938	0	04/24/2024	12/01/2026	584,678
277432-AY-6	EASTMAN CHEMICAL CO		2.B FE	993,660	1,000,000	1,031,546	994,593	0	510	0	0	5.625	5.709	FA	20,469	56,250	02/22/2024	02/20/2034	1,028,125
278642-AW-3	EBAY INC		2.A FE	4,992,150	5,000,000	4,694,235	4,996,452	0	789	0	0	2.700	2.718	MS	41,250	135,000	03/04/2020	03/11/2030	5,067,500
283837-AC-6	EL PUERTO DE LIVERPOOL SAB DE CV		2.B FE	5,000,000	5,000,000	5,323,180	5,000,000	0	0	0	0	6.255	6.256	JJ	138,131	156,375	01/16/2025	01/22/2032	5,156,375
29245Q-ZC-0	ENABLE INJECTIONS INC 6.00 PIK 11/18/2026		5.B GI	12,803,269	14,157,281	14,288,703	13,469,181	(13,227)	556,961	0	0	6.000	10.817	JJ	356,292	848,345	07/31/2025	01/26/2027	14,572,561
29273V-AP-5	ENERGY TRANSFER LP		2.B FE	1,499,610	1,500,000	1,540,173	1,499,938	0	27	0	0	5.550	5.552	FA	31,450	83,250	12/05/2022	02/15/2028	1,541,625
29273V-AQ-3	ENERGY TRANSFER LP		2.B FE	1,498,365	1,500,000	1,571,819	1,498,965	0	115	0	0	5.750	5.762	FA	32,583	86,250	12/05/2022	02/15/2033	1,543,125
29273V-AS-9	ENERGY TRANSFER LP		2.B FE	4,994,350	5,000,000	5,245,885	4,996,310	0	1,124	0	0	6.100	6.128	JD	25,417	305,000	10/10/2023	12/01/2028	5,152,500
29366M-AE-8	ENTERGY ARKANSAS LLC	SD	1.F FE	2,485,975	2,500,000	2,600,788	2,488,943	0	1,133	0	0	5.300	5.371	MS	39,014	132,500	08/14/2023	09/15/2033	2,566,250
29379V-CD-3	ENTERPRISE PRODUCTS OPERATING LLC	SD	1.G FE	2,994,090	3,000,000	3,132,282	2,995,804	0	476	0	0	5.350	5.374	JJ	67,321	160,500	01/03/2023	01/31/2033	3,080,250
30036F-AC-5	EVERGY KANSAS CENTRAL INC	SD	1.F FE	2,996,640	3,000,000	3,217,410	2,997,432	0	331	0	0	5.900	5.914	MN	22,617	177,000	11/08/2023	11/15/2033	3,088,500
30303M-8L-9	META PLATFORMS INC	SD	1.D FE	2,999,280	3,000,000	3,053,118	2,999,694	0	120	0	0	4.600	4.605	MN	17,633	138,000	05/01/2023	05/15/2028	3,069,000
30303M-AD-4	META PLATFORMS INC		1.D FE	6,998,740	7,000,000	6,980,855	6,998,798	0	58	0	0	4.875	4.877	MN	54,979	0	10/30/2025	11/15/2035	7,170,625
303075-AA-3	FACTSET RESEARCH SYSTEMS INC		2.C FE	4,991,450	5,000,000	4,920,530	4,997,900	0	1,751	0	0	2.900	2.937	MS	48,333	145,000	02/15/2022	03/01/2027	5,072,500
314890-AA-2	FERGUSON FINANCE PLC		2.A FE	9,965,000	10,000,000	10,070,740	9,988,731	0	3,681	0	0	4.500	4.544	AO	83,750	450,000	10/17/2018	10/24/2028	10,000,000
316773-DG-2	FIFTH THIRD BANCORP		2.A FE	3,000,000	3,000,000	3,033,834	3,000,000	0	0	0	0	4.772	4.772	JJ	60,843	143,160	07/25/2022	07/28/2030	3,071,580
316773-DJ-6	FIFTH THIRD BANCORP		2.A FE	520,617	500,000	519,871	508,366	0	(4,271)	0	0	6.361	5.382	AO	5,654	31,805	12/20/2022	10/27/2028	515,903
316773-DK-3	FIFTH THIRD BANCORP		2.A FE	2,000,000	2,000,000	2,101,544	2,000,000	0	0	0	0	6.339	6.342	JJ	54,234	126,780	07/24/2023	07/27/2029	2,031,695
319383-AE-5	FIRST BUSEY CORP		2.B FE	3,000,000	3,000,000	2,804,919	3,000,000	0	0	0	0	5.000	4.999	JD	6,667	150,000	05/25/2022	06/15/2032	3,075,000
31959X-AF-0	FIRST CITIZENS BANCSHARES INC (DELAWARE)		2.C FE	5,000,000	5,000,000	5,087,500	5,000,000	0	0	0	0	6.254	6.255	MS	94,679	156,350	03/06/2025	03/12/2040	5,156,350
320209-AC-3	FIRST FINANCIAL BANCORP		2.B FE	8,000,000	8,000,000	8,015,576	8,000,000	0	0	0	0	6.375	6.592	JD	72,250	0	11/06/2025	12/01/2035	8,136,869
337930-AD-3	FLAGSTAR BANK NA		4.A FE	2,000,000	2,000,000	1,907,506	1,907,506	147,506	0	0	0	7.764	4.126	MN	26,311	82,500	10/23/2020	11/01/2030	2,000,000
345397-C4-3	FORD MOTOR CREDIT COMPANY LLC		2.C FE	4,993,650	5,000,000	5,020,425	4,999,572	0	2,351	0	0	6.950	7.000	MS	111,007	347,500	01/03/2023	03/06/2026	5,173,750
345397-D5-9	FORD MOTOR CREDIT COMPANY LLC		3.A FE	5,000,000	5,000,000	5,240,035	5,000,000	0	0	0	0	6.798	6.799	MN	50,985	339,900	11/02/2023	11/07/2028	5,169,950
37045X-EB-8	GENERAL MOTORS FINANCIAL COMPANY INC		2.B FE	2,999,730	3,000,000	3,100,491	2,999,881	0	54	0	0	6.000	6.002	JJ	86,000	180,000	01/04/2023	01/09/2028	3,090,000
37045X-ED-4	GENERAL MOTORS FINANCIAL COMPANY INC		2.B FE	2,990,820	3,000,000	3,238,272	2,992,976	0	770	0	0	6.400	6.442	JJ	91,733	192,000	01/04/2023	01/09/2033	3,096,000
37045X-EN-2	GENERAL MOTORS FINANCIAL COMPANY INC		2.B FE	4,995,900	5,000,000	5,209,800	4,997,672	0	687	0	0	5.800	5.817	JJ	140,167	290,000	12/04/2023	01/07/2029	5,145,000
37190A-AB-5	GENPACT LUXEMBOURG SARL		2.C FE	1,993,360	2,000,000	2,088,930	1,995,245	0	1,215	0	0	6.000	6.078	JD	9,000	120,000	05/30/2024	06/04/2029	2,060,000
372460-AE-5	GENUINE PARTS CO		2.C FE	4,977,750	5,000,000	5,257,220	4,986,528	0	4,199	0	0	6.500	6.606	MN	54,167	325,000	10/23/2023	11/01/2028	5,162,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
38141G-YJ-7	GOLDMAN SACHS GROUP INC	DB	2.A FE	11,215,170	15,000,000	13,442,790	12,105,696	0	409,445	0	0	2.383	6.450	JJ	158,867	357,450	10/06/2023	07/21/2032	15,208,800
38152B-AG-6	GOLDMAN SACHS PRIVATE CREDIT CORP	DB	2.C FE	2,962,530	3,000,000	2,998,392	2,963,277	0	747	0	0	5.875	6.155	JJ	18,115	0	11/19/2025	01/31/2031	3,088,125
389375-AM-8	GRAY MEDIA INC		4.A FE	2,697,750	2,700,000	2,889,000	2,698,571	0	499	0	0	10.500	10.511	JJ	130,725	336,803	05/23/2024	07/15/2029	2,841,750
40434L-AN-5	HP INC		2.B FE	6,798,000	7,000,000	7,235,935	6,852,324	0	16,434	0	0	5.500	5.869	JJ	177,528	385,000	06/16/2022	01/15/2033	7,192,500
40492#-AA-5	HC2 BROADCASTING HOLDINGS INC		5.B GI	19,710,032	19,710,032	19,710,032	19,710,032	0	0	0	0	11.450	11.450	MAT	11,665,549	0	11/30/2022	09/30/2026	26,492,794
41283L-BA-2	HARLEY-DAVIDSON FINANCIAL SERVICES INC		2.C FE	2,563,710	3,000,000	2,965,869	2,874,541	0	104,321	0	0	3.050	7.004	FA	34,821	91,500	10/13/2022	02/14/2027	3,045,750
42234Q-AE-2	UMB FINANCIAL CORP		2.A FE	2,000,000	2,000,000	1,908,282	2,000,000	0	0	0	0	2.750	2.750	MS	16,194	55,000	08/31/2021	09/15/2031	2,013,750
432748-AE-1	HILLTOP HOLDINGS INC		2.B FE	1,000,000	1,000,000	978,843	1,000,000	0	0	0	0	6.125	6.126	MN	7,826	61,250	05/07/2020	05/15/2035	1,000,000
436893-AC-5	HOME BANCSHARES INC		2.B FE	5,000,000	5,000,000	4,723,530	5,000,000	0	0	0	0	3.125	3.125	JJ	65,538	156,250	01/13/2022	01/30/2032	5,039,063
437076-CN-0	HOME DEPOT INC	SD	1.F FE	895,176	900,000	890,275	898,712	0	969	0	0	2.875	2.989	AO	5,463	25,875	03/24/2022	04/15/2027	912,938
440327-AL-8	HORACE MANN EDUCATORS CORP		2.B FE	4,991,950	5,000,000	5,350,080	4,995,299	0	1,524	0	0	7.250	7.289	MS	106,736	362,500	09/12/2023	09/15/2028	5,181,250
446150-BA-1	HUNTINGTON BANCSHARES INC		2.A FE	8,015,390	8,000,000	8,090,992	8,010,658	0	(1,390)	0	0	5.023	4.998	MN	49,114	401,840	05/06/2022	05/17/2033	8,200,920
44891A-CR-6	HYUNDAI CAPITAL AMERICA	SD	1.G FE	2,987,790	3,000,000	3,175,086	2,993,226	0	2,353	0	0	6.500	6.583	JJ	89,375	195,000	10/30/2023	01/16/2029	3,097,500
45005*-AD-2	IRG INDUSTRIAL D		3.A FE	5,000,000	5,000,000	4,979,525	4,979,525	(20,475)	0	0	0	3.850	3.851	MS	63,097	192,500	02/04/2022	03/03/2026	5,048,125
45005*-AG-5	IRG INDUSTRIAL LLC		3.A FE	10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	7.750	7.756	MS	254,028	775,000	12/14/2023	03/03/2027	10,387,500
456837-BF-9	ING GROEP NV		1.G FE	5,000,000	5,000,000	5,063,900	5,000,000	0	0	0	0	6.083	6.088	MS	92,935	304,150	09/05/2023	09/11/2027	5,076,038
458140-AX-8	INTEL CORP		2.B FE	5,123,150	5,000,000	4,936,645	5,029,318	0	(25,623)	0	0	3.150	2.612	MN	21,875	157,500	03/09/2022	05/11/2027	5,078,750
458140-BY-5	INTEL CORP	SD	2.B FE	5,993,760	6,000,000	5,962,650	5,997,914	0	1,246	0	0	3.750	3.773	FA	91,250	225,000	08/02/2022	08/05/2027	6,112,500
458140-CG-3	INTEL CORP		2.B FE	498,575	500,000	509,640	498,954	0	133	0	0	5.200	5.236	FA	10,183	26,000	02/07/2023	02/10/2033	513,000
45823T-AL-0	INTACT FINANCIAL CORP		1.G FE	6,927,910	7,000,000	7,209,454	6,947,314	0	6,296	0	0	5.459	5.595	MS	105,086	382,130	09/22/2022	09/22/2032	7,191,065
459200-JR-3	INTERNATIONAL BUSINESS MACHINES CORP	SD	1.G FE	5,143,750	5,000,000	4,972,005	5,033,178	0	(30,161)	0	0	3.300	2.667	JJ	70,583	165,000	03/09/2022	01/27/2027	5,082,500
46124H-AG-1	INTUIT INC	SD	1.G FE	1,491,345	1,500,000	1,566,650	1,492,999	0	720	0	0	5.200	5.275	MS	22,967	78,000	09/12/2023	09/15/2033	1,539,000
46266T-AF-5	IQVIA INC		2.C FE	2,995,740	3,000,000	3,152,823	2,997,207	0	797	0	0	6.250	6.284	FA	78,125	187,500	11/14/2023	02/01/2029	3,093,750
46647P-DK-9	JPMORGAN CHASE & CO	SD	1.G FE	15,247,430	16,500,000	17,449,295	15,539,806	0	106,498	0	0	5.717	6.813	MS	280,371	943,305	10/20/2022	09/14/2033	16,971,653
47233W-BM-0	JEFFERIES FINANCIAL GROUP INC		2.B FE	2,485,925	2,500,000	2,596,525	2,492,293	0	2,715	0	0	5.875	6.007	JJ	65,278	146,875	07/18/2023	07/21/2028	2,573,438
48261L-AB-2	CHURCHILL (KL CHARLIE HOLDINGS) TL		3.B PL	12,228,071	12,348,071	12,348,071	12,256,326	0	19,292	0	0	14.000	14.323	MJSD	4,802	1,626,589	12/31/2025	06/27/2029	12,636,192
491674-BN-6	KENTUCKY UTILITIES CO	SD	1.F FE	2,993,160	3,000,000	3,149,127	2,994,839	0	563	0	0	5.450	5.479	AO	34,517	163,500	03/09/2023	04/15/2033	3,081,750
49177J-AD-4	KENVUE INC	SD	1.F FE	999,430	1,000,000	1,001,600	1,000,132	0	(604)	0	0	5.350	5.285	MS	14,713	53,500	03/08/2023	03/22/2026	1,080,250
501797-AN-4	BATH & BODY WORKS INC		3.B FE	5,430,000	6,000,000	6,045,000	5,762,778	0	101,720	0	0	5.250	7.330	FA	131,250	315,000	06/13/2022	02/01/2028	6,157,500
501797-AQ-7	BATH & BODY WORKS INC		3.B FE	4,067,500	4,000,000	4,070,000	4,016,296	9,421	(14,889)	0	0	6.694	6.281	JJ	123,467	267,760	05/18/2022	01/15/2027	4,133,880
50212Y-AH-7	LPL HOLDINGS INC		2.C FE	4,996,450	5,000,000	5,324,375	4,997,817	0	667	0	0	6.750	6.767	MN	41,250	337,500	11/08/2023	11/17/2028	5,168,750
51223*-AK-0	LAKEVIEW LOAN SERVICING, LLC		1.E PL	10,000,000	10,000,000	9,992,930	10,000,000	0	0	0	0	5.360	5.359	JJ	43,178	0	12/02/2025	12/02/2030	10,206,956
526250-AD-7	LENOVO GROUP LTD		2.B FE	5,000,000	5,000,000	5,158,855	5,000,000	0	0	0	0	5.831	5.832	JJ	124,719	291,550	07/20/2022	01/27/2028	5,145,775
531542-AA-6	LIBERTY UTILITIES CO		2.B FE	4,999,800	5,000,000	5,166,960	5,000,012	0	(3)	0	0	5.577	5.577	JJ	116,962	278,850	01/09/2024	01/31/2029	5,139,425
531542-AB-4	LIBERTY UTILITIES CO		2.B FE	349,696	350,000	368,043	349,778	0	21	0	0	5.869	5.879	JJ	8,616	20,542	02/22/2024	01/31/2034	360,271
539439-AQ-2	LLOYDS BANKING GROUP PLC		1.G FE	5,967,070	7,000,000	6,942,292	6,463,358	0	166,586	0	0	3.574	6.576	MN	37,527	250,180	10/20/2022	11/07/2028	7,062,545
54628C-DX-7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DEV		2.B FE	6,000,000	6,000,000	5,951,100	5,999,906	0	(13)	0	0	3.500	3.500	MN	35,000	210,000	11/21/2017	11/01/2032	6,000,000
546676-AZ-0	LOUISVILLE GAS AND ELECTRIC CO	SD	1.F FE	2,993,160	3,000,000	3,143,460	2,994,839	0	563	0	0	5.450	5.479	AO	34,517	163,500	03/09/2023	04/15/2033	3,081,750
556079-AF-8	MACQUARIE BANK LTD		2.A FE	2,000,000	2,000,000	2,185,708	2,000,000	0	0	0	0	6.798	6.798	JJ	61,560	135,960	01/10/2023	01/18/2033	2,067,980
571676-AT-2	MARS INC	SD	1.F FE	999,290	1,000,000	1,012,554	999,669	0	134	0	0	4.550	4.565	AO	8,974	45,500	04/17/2023	04/20/2028	1,022,750
571748-BU-5	MARSH & MCLENNAN COMPANIES INC	SD	1.G FE	2,490,425	2,500,000	2,623,400	2,492,309	0	785	0	0	5.400	5.449	MS	39,750	135,000	09/06/2023	09/15/2033	2,567,500
573874-AP-9	MARVELL TECHNOLOGY INC		2.B FE	2,991,240	3,000,000	3,127,992	2,994,505	0	1,563	0	0	5.750	5.815	FA	65,167	172,500	09/11/2023	02/15/2029	3,086,250
57636Q-AR-5	MASTERCARD INC	SD	1.D FE	5,184,450	5,000,000	4,975,310	5,042,299	0	(38,625)	0	0	3.300	2.492	MS	43,542	165,000	03/09/2022	03/26/2027	5,082,500
576528-CZ-4	MATAGORDA CNTY TEX NAV DIST NO 1 POLLUTN CTL REV		2.C FE	1,542,500	2,000,000	2,088,460	1,842,482	0	30,445	0	0	4.550	6.675	MN	15,167	91,000	01/18/2011	05/01/2030	2,000,000
58769J-AF-4	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	SD	1.F FE	2,996,010	3,000,000	3,005,262	2,999,657	0	1,377	0	0	4.800	4.848	MS	36,400	144,000	03/27/2023	03/30/2026	3,072,000
58769J-AL-1	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	SD	1.F FE	3,991,070	4,000,000	4,102,624	3,995,175	0	1,699	0	0	5.100	5.150	FA	83,867	204,000	08/03/2023	08/03/2028	4,102,000
58933Y-BS-3	MERCK & CO INC		1.E FE	1,899,829	1,900,000	1,926,712	1,899,845	0	21	0	0	4.950	4.951	MS	29,260	0	09/02/2025	09/15/2035	1,947,025
58933Y-BS-3	MERCK & CO INC	SD	1.E FE	3,099,721	3,100,000	3,143,583	3,099,833	0	106	0	0	4.950	4.950	MS	47,740	0	09/02/2025	09/15/2035	3,176,725

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
594918-BY-9	MICROSOFT CORP	SD	1.A FE	3,688,860	3,500,000	3,485,321	3,535,541	0	(41,057)	0	0	3.300	2.087	FA	46,521	115,500	02/22/2022	02/06/2027	3,557,750
595620-AX-3	MIDAMERICAN ENERGY CO	SD	1.F FE	2,496,650	2,500,000	2,609,908	2,497,167	0	275	0	0	5.350	5.368	JJ	61,674	133,750	09/05/2023	01/15/2034	2,566,875
61747Y-EF-8	MORGAN STANLEY		2.A FE	3,578,950	5,000,000	4,399,405	3,887,599	0	143,576	0	0	2.484	7.085	MS	36,225	124,200	10/04/2023	09/16/2036	5,083,500
62954H-BE-7	NXP BV		2.A FE	2,496,150	2,500,000	2,509,448	2,498,849	0	772	0	0	4.400	4.434	JD	9,167	110,000	05/12/2022	06/01/2027	2,555,000
637639-AK-1	NATIONAL SECURITIES CLEARING CORP	SD	1.B FE	3,989,030	4,000,000	4,093,492	3,994,379	0	2,140	0	0	5.000	5.063	MN	17,222	200,000	06/22/2023	05/30/2028	4,100,000
637639-AM-7	NATIONAL SECURITIES CLEARING CORP	SD	1.B FE	2,495,500	2,500,000	2,565,473	2,496,867	0	926	0	0	4.900	4.940	JD	1,701	122,500	06/17/2024	06/26/2029	2,561,250
639057-AF-5	NATWEST GROUP PLC		1.G FE	1,869,940	2,000,000	2,050,008	1,933,556	0	21,339	0	0	5.516	6.866	MS	27,886	110,320	10/19/2022	09/30/2028	2,055,160
641062-AV-6	NESTLE HOLDINGS INC	SD	1.D FE	1,997,740	2,000,000	1,945,348	1,999,549	0	430	0	0	1.150	1.172	JJ	10,669	23,000	09/07/2021	01/14/2027	2,011,500
641062-BN-3	NESTLE HOLDINGS INC	SD	1.D FE	1,493,475	1,500,000	1,566,774	1,494,731	0	548	0	0	5.000	5.056	MS	22,708	75,000	09/06/2023	09/12/2033	1,537,500
649445-AC-7	FLAGSTAR BANK NA		3.C FE	5,000,000	5,000,000	4,784,805	4,784,805	84,805	0	0	0	6.928	5.902	FMAN	53,886	374,078	11/01/2018	11/06/2028	5,073,750
65473P-AN-5	NISOURCE INC		2.B FE	998,290	1,000,000	1,025,188	999,186	0	334	0	0	5.250	5.289	MS	13,271	52,500	03/21/2023	03/30/2028	1,026,250
654744-AD-3	NISSAN MOTOR CO LTD		3.B FE	5,027,976	5,417,000	5,099,185	5,099,185	(75,978)	43,397	0	0	4.810	5.911	MS	75,272	260,558	05/06/2022	09/17/2030	5,547,279
65480C-AE-5	NISSAN MOTOR ACCEPTANCE COMPANY LLC		3.B FE	1,998,080	2,000,000	2,020,124	1,999,516	0	652	0	0	6.950	6.986	MS	40,928	139,000	09/12/2023	09/15/2026	2,069,500
65480C-AF-2	NISSAN MOTOR ACCEPTANCE COMPANY LLC		3.B FE	3,996,000	4,000,000	4,126,644	3,997,669	0	758	0	0	7.050	7.074	MS	83,033	282,000	09/12/2023	09/15/2028	4,141,000
655663-AB-8	NORDSON CORP		2.B FE	4,985,750	5,000,000	5,288,815	4,988,366	0	1,167	0	0	5.800	5.838	MS	85,389	290,000	09/07/2023	09/15/2033	5,145,000
667339-AA-3	NORTHWEST BANCSHARES INC		2.B FE	2,000,000	2,000,000	1,949,618	2,000,000	0	0	0	0	7.613	4.001	MJSD	7,190	120,071	09/02/2020	09/15/2030	2,000,000
67077M-BA-5	NUTRIEN LTD		2.B FE	998,200	1,000,000	1,017,276	999,142	0	355	0	0	4.900	4.941	MS	12,794	49,000	03/23/2023	03/27/2028	1,024,500
679574-AG-8	OLD DOMINION ELECTRIC COOPERATIVE		1.E FE	250,000	250,000	255,557	250,032	0	(8)	0	0	6.210	6.203	JD	1,294	15,525	12/12/2002	12/01/2028	85,921
68389X-BN-4	ORACLE CORP	DB	2.B FE	23,743,560	23,000,000	22,494,391	23,227,411	0	(135,385)	0	0	3.250	2.624	MN	95,514	747,500	02/10/2022	11/15/2027	23,373,750
693475-BU-8	PNC FINANCIAL SERVICES GROUP INC	SD	1.G FE	5,000,000	5,000,000	5,652,380	5,000,000	0	0	0	0	6.875	6.875	AO	67,795	343,750	10/17/2023	10/20/2034	5,085,938
69351U-BA-0	PPL ELECTRIC UTILITIES CORPORATION	SD	1.E FE	1,979,500	2,000,000	2,047,758	1,984,487	0	1,694	0	0	5.000	5.128	MN	12,778	100,000	02/27/2023	05/15/2033	2,050,000
69371R-S9-8	PACCAR FINANCIAL CORP	SD	1.E FE	4,984,450	5,000,000	5,169,445	4,987,047	0	1,567	0	0	5.000	5.039	MS	68,750	250,000	03/18/2024	03/22/2034	5,125,000
704699-AE-7	PEAPACK-GLADSTONE FINANCIAL CORP		2.C FE	3,000,000	3,000,000	2,924,676	3,000,000	0	0	0	0	6.946	3.503	JD	1,158	105,000	12/11/2020	12/30/2030	3,026,250
709599-BS-2	PENSKE TRUCK LEASING CO LP		2.B FE	4,989,600	5,000,000	5,140,335	4,995,452	0	2,000	0	0	5.700	5.747	FA	118,750	285,000	01/05/2023	02/01/2028	5,142,500
709599-BT-0	PENSKE TRUCK LEASING CO LP		2.B FE	2,986,260	3,000,000	3,086,148	2,993,341	0	2,603	0	0	5.550	5.653	MN	27,750	166,500	03/27/2023	05/01/2028	3,083,250
718547-AT-9	PHILLIPS 66 CO		2.A FE	997,680	1,000,000	1,016,827	999,045	0	464	0	0	4.950	5.003	JD	4,125	49,500	03/27/2023	12/01/2027	1,024,750
731068-AA-0	POLARIS INC		2.C FE	4,950,900	5,000,000	5,292,305	4,967,915	0	8,631	0	0	6.950	7.178	MS	102,319	347,500	11/09/2023	03/15/2029	5,173,750
742718-FV-6	PROCTER & GAMBLE CO	SD	1.D FE	4,992,900	5,000,000	4,908,285	4,998,410	0	1,438	0	0	1.900	1.930	FA	39,583	95,000	01/27/2022	02/01/2027	5,047,500
744538-AF-6	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE	SD	1.E FE	5,036,550	5,000,000	5,214,000	5,031,315	0	(3,286)	0	0	5.350	5.249	AO	66,875	267,500	03/19/2024	10/01/2033	5,133,750
74456Q-CN-4	PUBLIC SERVICE ELECTRIC AND GAS CO	SD	1.F FE	998,700	1,000,000	1,036,060	999,003	0	105	0	0	5.200	5.216	FA	21,667	52,000	08/03/2023	08/01/2033	1,026,000
759351-AP-4	REINSURANCE GROUP OF AMERICA INC		2.A FE	1,989,440	2,000,000	1,891,466	1,994,892	0	1,051	0	0	3.150	3.212	JD	2,800	63,000	06/04/2020	06/15/2030	2,000,000
75970E-AD-9	RENASANT CORP		2.B FE	2,000,000	2,000,000	1,793,154	2,000,000	0	0	0	0	4.500	4.500	MS	26,500	90,000	08/31/2020	09/15/2035	2,000,000
77775*-BV-2	ROSENTHAL & ROSENTHAL, INC.		2.B PL	2,000,000	2,000,000	1,998,464	2,000,000	0	0	0	0	5.320	5.314	JJ	44,629	106,400	01/31/2019	01/31/2026	2,053,200
78355H-KY-4	RYDER SYSTEM INC		2.A FE	4,988,250	5,000,000	5,568,935	4,990,594	0	879	0	0	6.600	6.631	JD	27,500	330,000	10/30/2023	12/01/2033	5,165,000
78409V-BQ-6	S&P GLOBAL INC	SD	1.G FE	1,997,840	2,000,000	2,101,952	1,998,420	0	163	0	0	5.250	5.263	MS	30,917	105,000	09/07/2023	09/15/2033	2,052,500
797440-CE-2	SAN DIEGO GAS & ELECTRIC CO	SD	1.F FE	2,489,250	2,500,000	2,560,533	2,494,150	0	2,038	0	0	4.950	5.046	FA	46,750	123,750	08/07/2023	08/15/2028	2,561,875
808513-CH-6	CHARLES SCHWAB CORP	SD	1.F FE	6,461,330	6,500,000	7,072,468	6,467,775	0	2,792	0	0	6.136	6.212	FA	140,702	398,840	09/21/2023	08/24/2034	6,599,710
82967N-BA-5	SIRIUS XM RADIO LLC		3.C FE	8,377,500	9,000,000	8,988,750	8,784,923	0	124,871	0	0	5.000	6.615	FA	187,500	450,000	06/22/2022	08/01/2027	9,225,000
842587-DT-1	SOUTHERN CO		2.A FE	4,985,050	5,000,000	5,263,760	4,987,693	0	1,147	0	0	5.700	5.738	MS	83,917	285,000	09/05/2023	03/15/2034	5,142,500
8426EP-AG-3	SOUTHERN COMPANY GAS CAPITAL CORP		2.A FE	2,996,820	3,000,000	3,171,645	2,997,406	0	261	0	0	5.750	5.764	MS	50,792	172,500	09/11/2023	09/15/2033	3,086,250
843395-AB-0	PRIMIS FINANCIAL CORP		2.C FE	1,000,000	1,000,000	991,867	1,000,000	0	0	0	0	9.102	5.401	MJSD	7,838	77,966	08/20/2020	09/01/2030	1,000,000
84470P-AF-6	SOUTHSIDE BANCSHARES INC		2.B FE	7,500,000	7,500,000	7,440,735	7,500,000	0	0	0	0	7.512	3.875	MN	73,553	290,625	11/06/2020	11/15/2030	7,572,656
845011-AH-8	SOUTHWEST GAS CORP		2.A FE	998,530	1,000,000	1,023,867	999,297	0	290	0	0	5.450	5.484	MS	14,836	54,500	03/21/2023	03/23/2028	1,027,250
854502-AT-8	STANLEY BLACK & DECKER INC		2.B FE	1,003,500	1,000,000	1,038,771	1,001,645	0	(692)	0	0	6.000	5.918	MS	19,167	60,000	03/02/2023	03/06/2028	1,030,000
860630-AG-7	STIFEL FINANCIAL CORP		2.B FE	1,985,700	2,000,000	1,957,898	1,993,023	0	1,431	0	0	4.000	4.088	MN	10,222	80,000	05/13/2020	05/15/2030	2,040,000
860900-ZZ-5	STIMDIA MEDICAL INC 10.00 12/31/2026		5.B GI	3,223,293	3,500,000	2,957,220	2,957,220	(436,452)	82,091	0	0	10.000	13.715	MAT	216,297	0	10/08/2025	12/31/2026	4,120,411
871829-BT-3	SYSCO CORP		2.B FE	2,971,110	3,000,000	3,239,664	2,976,265	0	2,225	0	0	6.000	6.126	JJ	82,000	180,000	11/06/2023	01/17/2034	3,090,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
872652-AA-0	TPG OPERATING GROUP II LP		1.G FE	2,997,090	3,000,000	3,125,562	2,997,504	0	232	0	0	5.875	5.888	MS	56,792	176,250	02/29/2024	03/05/2034	3,088,125
876030-AA-5	TAPESTRY INC		2.B FE	4,882,799	6,500,000	5,922,079	5,330,357	0	148,089	0	0	3.050	6.637	MS	58,374	198,250	12/20/2022	03/15/2032	6,599,125
87612E-BV-7	TARGET CORP	SD	1.F FE	2,988,120	3,000,000	3,079,965	2,988,389	0	269	0	0	5.250	5.300	FA	59,500	28,438	06/05/2025	02/15/2036	3,078,750
87612G-AC-5	TARGA RESOURCES CORP		2.B FE	4,992,900	5,000,000	5,328,000	4,995,411	0	494	0	0	6.125	6.141	MS	90,174	306,250	01/03/2023	03/15/2033	5,153,125
88023U-AH-4	SOMNIGROUP INTERNATIONAL INC		3.B FE	4,810,000	5,900,000	5,737,750	5,307,568	0	153,738	0	0	4.000	7.507	AO	49,822	236,000	06/17/2022	04/15/2029	6,018,000
883556-DE-9	THERMO FISHER SCIENTIFIC INC		1.G FE	925,000	925,000	927,711	925,000	0	0	0	0	4.794	4.794	AO	10,347	0	09/30/2025	10/07/2035	947,172
883556-DE-9	THERMO FISHER SCIENTIFIC INC	SD	1.G FE	4,075,000	4,075,000	4,086,944	4,075,000	0	0	0	0	4.794	4.794	AO	45,583	0	09/30/2025	10/07/2035	4,172,678
88429Z-ZG-8	THIRD POLE 10.00 03/15/2027		5.B GI	1,465,170	2,583,720	1,885,622	1,858,950	(40,872)	330,794	0	0	10.000	35.078	MJSD	11,483	235,778	12/17/2025	03/15/2027	2,648,313
88675@-AA-5	TIGER GLOBAL MANAGEMENT, LLC		1.F PL	7,000,000	7,000,000	6,848,086	7,000,000	0	0	0	0	3.640	3.640	AO	55,207	254,800	04/13/2022	04/13/2027	7,127,400
89214P-DD-8	TOWNEBANK		2.A FE	5,000,000	5,000,000	4,521,590	5,000,000	0	0	0	0	3.125	3.125	FA	59,028	156,250	02/02/2022	02/15/2032	5,039,063
892331-AR-0	TOYOTA MOTOR CORP	SD	1.E FE	4,000,000	4,000,000	4,152,216	4,000,000	0	0	0	0	5.123	5.123	JJ	95,629	204,920	07/06/2023	07/13/2033	4,102,460
89236T-JV-8	TOYOTA MOTOR CREDIT CORP	SD	1.E FE	4,994,800	5,000,000	4,903,570	4,998,887	0	1,057	0	0	1.900	1.922	JJ	44,333	95,000	01/10/2022	01/13/2027	5,047,500
89236T-LZ-6	TOYOTA MOTOR CREDIT CORP	SD	1.E FE	4,998,550	5,000,000	5,186,440	4,998,906	0	179	0	0	5.100	5.105	MS	70,833	255,000	03/18/2024	03/21/2031	5,127,500
896221-AD-0	TRIMBLE CNTY KY ENVIRONMENTAL FACS REV	SD	1.F FE	3,500,000	3,500,000	3,513,370	3,500,000	0	0	0	0	3.750	3.749	JD	10,938	131,250	05/18/2017	06/01/2033	3,565,625
89788N-AA-8	TRUIST FINANCIAL CORP		2.A FE	7,454,019	8,340,000	8,366,922	7,667,098	0	70,914	0	0	4.916	6.316	JJ	174,248	409,994	10/19/2022	07/28/2033	8,450,088
898402-AB-8	TRUSTMARK CORP		2.C FE	9,000,000	9,000,000	9,031,455	9,000,000	0	0	0	0	6.000	6.219	JD	61,500	0	11/17/2025	12/01/2035	9,145,541
902613-AV-0	UBS GROUP AG		1.F FE	5,000,000	5,000,000	5,322,715	5,000,000	0	0	0	0	5.959	5.959	JJ	139,871	297,950	01/03/2023	01/12/2034	5,148,975
902788-AB-4	UMB FINANCIAL CORP		2.A FE	5,000,000	5,000,000	4,838,515	5,000,000	0	0	0	0	6.250	6.250	MS	80,729	312,500	09/23/2022	09/28/2032	5,156,250
90293H-AA-7	UC HEALTH LLC		2.C FE	2,000,000	2,000,000	2,106,224	2,000,000	0	0	0	0	5.858	5.860	FA	48,817	39,053	03/20/2025	08/01/2035	2,058,580
903731-AC-1	UL SOLUTIONS INC		2.B FE	4,993,250	5,000,000	5,272,335	4,996,336	0	1,655	0	0	6.500	6.529	AO	64,097	325,000	10/05/2023	10/20/2028	5,162,500
904764-BT-3	UNILEVER CAPITAL CORP	SD	1.E FE	1,487,310	1,500,000	1,552,448	1,489,559	0	1,044	0	0	5.000	5.108	JD	4,792	75,000	09/05/2023	12/08/2033	1,537,500
91159H-JG-6	US BANCORP	SD	1.G FE	2,750,400	3,000,000	3,026,280	2,816,791	0	22,119	0	0	4.967	6.111	JJ	65,813	149,010	10/14/2022	07/22/2033	3,074,505
91159H-JJ-0	US BANCORP	SD	1.G FE	4,000,000	4,000,000	4,284,440	4,000,000	0	0	0	0	5.850	5.849	AO	45,500	234,000	10/18/2022	10/21/2033	4,117,000
919794-AE-7	VALLEY NATIONAL BANCORP		2.B FE	2,000,000	2,000,000	1,868,794	2,000,000	0	0	0	0	3.000	3.000	JD	2,667	60,000	05/25/2021	06/15/2031	2,015,000
92259R-AA-3	VELOCITY COMMERCIAL CAPITAL LLC		2.B PL	5,000,000	5,000,000	4,994,630	5,000,000	0	0	0	0	7.125	7.125	MS	104,896	356,250	03/15/2022	03/15/2027	5,178,125
92259R-AC-9	VELOCITY COMMERCIAL CAPITAL LLC		2.B PL	2,972,430	3,000,000	3,017,247	2,981,030	0	5,186	0	0	9.875	10.125	MN	37,854	296,250	02/05/2024	02/15/2029	3,074,063
925283-AA-1	VERSANT MEDIA GROUP INC		3.B FE	500,000	500,000	514,837	500,000	0	0	0	0	7.250	7.239	JJ	6,243	0	10/23/2025	01/30/2031	518,125
92769X-AP-0	VIRGIN MEDIA SECURED FINANCE PLC		3.C FE	3,490,000	4,000,000	3,923,384	3,708,140	0	72,768	0	0	5.500	8.014	MN	28,111	220,000	09/29/2022	05/15/2029	4,110,000
92826C-AH-5	VISA INC	SD	1.D FE	5,085,400	5,000,000	4,932,905	5,024,699	0	(16,463)	0	0	2.750	2.403	MS	40,486	137,500	03/08/2022	09/15/2027	5,068,750
92840V-AG-7	VISTRA OPERATIONS COMPANY LLC		2.C FE	2,979,420	3,000,000	2,980,338	2,995,166	0	4,309	0	0	3.700	3.854	JJ	46,558	111,000	02/25/2022	01/30/2027	3,055,500
92840V-AQ-5	VISTRA OPERATIONS COMPANY LLC		2.C FE	3,994,000	4,000,000	4,442,268	3,995,242	0	447	0	0	6.950	6.970	AO	58,689	278,000	09/12/2023	10/15/2033	4,139,000
928563-AL-9	VMWARE LLC		2.A FE	4,022,100	5,000,000	4,448,775	4,356,010	0	97,489	0	0	2.200	4.845	FA	41,556	110,000	05/06/2022	08/15/2031	5,055,000
928668-BS-0	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		2.A FE	4,996,450	5,000,000	5,005,330	4,998,903	0	726	0	0	4.350	4.366	JD	13,896	217,500	05/31/2022	06/08/2027	5,108,750
928668-BW-1	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		2.A FE	1,997,600	2,000,000	2,060,330	1,998,625	0	460	0	0	5.650	5.678	MS	34,214	113,000	09/05/2023	09/12/2028	2,056,500
928668-CB-6	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		2.A FE	2,994,030	3,000,000	3,138,885	2,996,349	0	1,127	0	0	6.200	6.247	MN	23,250	186,000	11/07/2023	11/16/2028	3,093,000
95000U-3A-9	WELLS FARGO & CO		2.A FE	5,000,000	5,000,000	5,053,505	5,000,000	0	0	0	0	4.808	4.808	JJ	104,173	240,400	07/18/2022	07/25/2028	5,120,200
960386-AR-1	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP		2.B FE	5,000,000	5,000,000	5,251,115	5,000,000	0	0	0	0	5.611	5.612	MS	85,724	280,550	02/26/2024	03/11/2034	5,140,275
970648-AL-5	WILLIS NORTH AMERICA INC		2.A FE	3,998,200	4,000,000	4,034,608	3,999,495	0	329	0	0	4.650	4.659	JD	8,267	186,000	05/12/2022	06/15/2027	4,093,000
98379J-AA-3	RXO INC		3.B FE	1,977,500	2,000,000	2,037,500	1,990,731	0	4,444	0	0	7.500	7.771	MN	19,167	150,000	10/13/2022	11/15/2027	2,075,000
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				975,024,066	1,003,665,776	1,003,586,791	980,535,508	(920,601)	3,441,582	736,250	0	XXX	XXX	XXX	24,764,304	45,331,458	XXX	XXX	1,043,509,619
00218Q-AA-8	AS MILEAGE PLAN IP LTD		2.C FE	7,000,000	7,000,000	7,028,035	7,000,000	0	0	0	0	5.021	5.021	JAJO	69,318	356,352	10/01/2024	10/20/2029	7,058,578
02772A-AA-7	AMERICAN NATIONAL GROUP INC		2.B FE	1,500,000	1,500,000	1,562,309	1,500,000	0	0	0	0	6.144	6.144	JD	4,608	92,160	06/06/2022	06/13/2032	1,546,080
04685A-2K-6	ATHENE GLOBAL FUNDING	SD	1.E FE	3,959,449	4,455,000	4,406,939	4,341,317	0	125,020	0	0	2.950	6.038	MN	17,888	131,423	09/30/2022	11/12/2026	4,520,711
04685A-2V-2	ATHENE GLOBAL FUNDING	SD	1.E FE	1,185,926	1,450,000	1,391,488	1,330,455	0	48,408	0	0	2.500	6.543	MS	9,767	36,250	10/21/2022	03/24/2028	1,468,125
04685A-3C-3	ATHENE GLOBAL FUNDING	SD	1.E FE	13,116,423	16,590,000	15,599,925	14,876,388	0	581,160	0	0	1.985	6.306	FA	120,748	329,312	10/13/2022	08/19/2028	16,754,656
04685A-3D-1	ATHENE GLOBAL FUNDING	SD	1.E FE	5,659,667	6,765,000	6,644,867	6,534,639	0	291,323	0	0	1.730	6.466	AO	28,934	117,035	10/13/2022	10/02/2026	6,823,517

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
04685A-3E-9	ATHENE GLOBAL FUNDING	SD	1.E FE	750,270	1,000,000	883,813	825,108	0	24,511	0	0	2.646	6.319	AO	6,395	26,460	09/26/2022	10/04/2031	1,013,230
36143L-2A-2	GA GLOBAL FUNDING TRUST	SD	1.F FE	6,991,950	7,000,000	6,992,902	6,999,937	0	1,651	0	0	1.625	1.649	JJ	52,451	113,750	01/08/2021	01/15/2026	7,056,875
36143L-2L-8	GA GLOBAL FUNDING TRUST	SD	1.F FE	1,988,380	2,000,000	2,053,350	1,992,723	0	2,154	0	0	5.500	5.633	JJ	52,861	110,000	01/03/2024	01/08/2029	2,055,000
46817M-AR-8	JACKSON FINANCIAL INC		2.B FE	5,000,000	5,000,000	5,056,245	5,000,000	0	0	0	0	5.170	5.171	JD	16,515	258,500	06/02/2022	06/08/2027	5,107,708
46849L-UY-5	JACKSON NATIONAL LIFE GLOBAL FUNDING	SD	1.F FE	2,994,780	3,000,000	3,064,695	2,997,488	0	1,013	0	0	5.250	5.290	AO	34,563	157,500	04/04/2023	04/12/2028	3,078,750
57629W-6F-2	MASSMUTUAL GLOBAL FUNDING II	SD	1.B FE	1,998,620	2,000,000	2,002,912	1,999,870	0	467	0	0	4.500	4.524	AO	20,250	90,000	04/04/2023	04/10/2026	2,045,000
59217G-FP-9	METROPOLITAN LIFE GLOBAL FUNDING I	SD	1.D FE	2,995,830	3,000,000	3,086,901	2,996,791	0	357	0	0	5.150	5.168	MS	39,913	154,500	03/21/2023	03/28/2033	3,077,250
6944PL-2S-7	PACIFIC LIFE GLOBAL FUNDING II	SD	1.D FE	4,980,650	5,000,000	5,091,285	4,990,720	0	3,799	0	0	4.900	4.988	AO	59,208	245,000	03/28/2023	04/04/2028	5,122,500
6944PL-2U-2	PACIFIC LIFE GLOBAL FUNDING II	SD	1.D FE	2,997,030	3,000,000	3,111,384	2,998,497	0	536	0	0	5.500	5.521	JJ	74,708	165,000	07/11/2023	07/18/2028	3,082,500
74256L-EW-5	PRINCIPAL LIFE GLOBAL FUNDING II	SD	1.E FE	999,960	1,000,000	1,031,981	999,980	0	7	0	0	5.500	5.501	JD	458	55,000	06/21/2023	06/28/2028	1,027,500
74368C-BS-2	PROTECTIVE LIFE GLOBAL FUNDING	SD	1.D FE	3,000,000	3,000,000	3,009,702	3,000,000	0	0	0	0	5.209	5.208	AO	33,424	156,270	04/10/2023	04/14/2026	3,078,135
75951A-AN-8	RELIANCE STANDARD LIFE GLOBAL FUNDING II	SD	1.E FE	5,983,320	6,000,000	5,907,492	5,997,302	0	2,488	0	0	2.750	2.794	JJ	73,333	165,000	01/13/2020	01/21/2027	6,082,500
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)				73,102,254	78,760,000	77,926,226	76,381,215	0	1,082,895	0	0	XXX	XXX	XXX	715,342	2,759,510	XXX	XXX	79,998,616
00244@-AB-0	AG TWIN BROOK B 7.78 03/19/2029		2.B FE	15,000,000	15,000,000	15,000,000	15,000,000	0	0	0	0	7.780	7.780	MS	330,650	1,167,000	03/19/2024	03/19/2029	15,583,500
03761U-AH-9	MIDCAP FINANCIAL INVESTMENT CORP		2.C FE	3,994,880	4,000,000	3,951,896	3,999,390	0	1,091	0	0	4.500	4.529	JJ	82,500	180,000	07/09/2021	07/16/2026	4,090,000
03770D-AB-9	APOLLO DEBT SOLUTIONS BDC		2.C FE	2,980,380	3,000,000	3,141,357	2,986,936	0	3,745	0	0	6.900	7.051	AO	44,850	207,000	03/18/2024	04/13/2029	3,103,500
03770D-AF-0	APOLLO DEBT SOLUTIONS BDC		2.C FE	1,998,200	2,000,000	2,065,926	1,998,821	0	621	0	0	6.550	6.559	MS	38,572	86,969	01/13/2025	03/15/2032	2,065,500
03770D-B#-9	APOLLO DEBT SOLUTIONS BDC		2.B FE	3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	8.620	8.629	JJ	116,370	258,600	09/28/2023	09/28/2028	3,049,565
03770D-B@-1	APOLLO DEBT SOLUTIONS BDC		2.B FE	3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	8.540	8.554	JJ	115,290	256,200	09/28/2023	09/28/2026	3,049,105
03881N-AA-5	ARBOR REALTY SR, INC.		1.F PL	5,000,000	5,000,000	4,528,205	5,000,000	0	0	0	0	5.000	5.002	JD	694	250,000	12/17/2021	12/30/2028	5,125,000
038923-AX-6	ARBOR REALTY TRUST INC		1.F PL	2,000,000	2,000,000	1,975,000	2,000,000	0	0	0	0	4.500	4.503	MS	30,000	90,000	08/31/2021	09/01/2026	2,045,000
04020E-AD-9	ARES STRATEGIC INCOME FUND		2.C FE	2,964,060	3,000,000	3,009,090	2,971,518	0	6,177	0	0	5.600	5.863	FA	63,467	146,067	09/25/2024	02/15/2030	3,084,000
04020E-AJ-6	ARES STRATEGIC INCOME FUND		2.C FE	2,955,300	3,000,000	3,067,641	2,960,156	0	4,856	0	0	6.200	6.463	MS	51,667	124,000	01/13/2025	03/21/2032	3,093,000
06759L-AD-5	BARINGS BDC INC		2.C	1,978,960	2,000,000	2,063,408	1,986,037	0	3,856	0	0	7.000	7.254	FA	52,889	140,000	02/07/2024	02/15/2029	2,070,000
09261H-AD-9	BLACKSTONE PRIVATE CREDIT FUND		2.C FE	8,599,220	10,000,000	9,835,140	9,644,536	0	347,388	0	0	2.625	6.527	JD	11,667	262,500	10/14/2022	12/15/2026	10,131,250
09261H-B*-7	BLACKSTONE PRIVATE CREDIT FUND 7.49 10/11/2027		2.C FE	4,937,850	5,000,000	5,000,000	4,975,208	0	12,575	0	0	7.490	7.795	AO	83,222	374,500	10/11/2022	10/11/2027	5,187,250
09261L-AC-2	BLACKSTONE SECURED LENDING FUND		2.B FE	10,974,240	11,000,000	10,997,756	10,999,433	0	5,217	0	0	3.625	3.671	JJ	183,868	398,750	11/23/2020	01/15/2026	11,199,375
09261X-AD-4	BLACKSTONE SECURED LENDING FUND		2.B FE	2,963,910	3,000,000	2,919,237	2,992,349	0	6,653	0	0	2.125	2.357	FA	24,083	63,750	07/20/2021	02/15/2027	3,031,875
09261X-AG-7	BLACKSTONE SECURED LENDING FUND		2.B FE	3,238,410	4,000,000	3,780,404	3,622,227	0	121,744	0	0	2.850	6.678	MS	28,817	114,000	08/05/2022	09/30/2028	4,057,000
09261Y-A*-1	BLACKROCK PRIVATE CREDIT FUND		2.C FE	5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	7.140	7.140	MN	42,642	357,000	11/18/2024	11/18/2027	5,178,500
17260G-2#-9	CION ARES DIV CR FD 6.25 06/07/2027		1.F PL	7,000,000	280,000	7,000,000	7,000,000	0	0	0	0	6.250	6.250	JAJO	0	437,500	05/22/2024	06/07/2027	280,000
22548@-AA-9	CREDIT OPPORTUNITIES PARTNERS JV LLC		2.B	3,000,000	3,000,000	2,947,665	3,000,000	0	0	0	0	3.620	3.620	FA	37,407	108,600	08/17/2021	08/17/2026	3,051,283
22565S-A@-8	CRESCENT CAPITAL BDC INC SERIES 2021A SENIOR NT		2.B FE	5,000,000	5,000,000	4,979,410	5,000,000	0	0	0	0	4.000	4.000	FA	74,444	200,000	02/17/2021	02/17/2026	5,100,000
22565S-B*-9	CRESCENT CAPITAL BDC, INC.		2.B FE	3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	6.770	6.770	FA	75,034	101,550	02/18/2025	02/18/2028	3,101,550
30225V-AJ-6	EXTRA SPACE STORAGE LP		2.B FE	998,230	1,000,000	1,031,733	999,147	0	346	0	0	5.700	5.741	AO	14,250	57,000	03/21/2023	04/01/2028	1,028,500
30225V-AS-6	EXTRA SPACE STORAGE LP		2.B FE	979,400	1,000,000	1,028,291	982,494	0	1,666	0	0	5.400	5.673	FA	22,500	54,000	02/22/2024	02/01/2034	1,027,000
302635-AL-1	FS KKR CAPITAL CORP		2.C FE	6,955,760	7,000,000	6,747,783	6,986,777	0	8,241	0	0	3.250	3.377	JJ	104,903	227,500	01/10/2022	07/15/2027	7,113,750
35250V-AB-0	FRANKLIN BSP CAPITAL CORP		2.C FE	6,006,360	6,000,000	6,174,912	6,008,275	0	(1,328)	0	0	7.200	7.151	JD	19,200	432,000	10/22/2024	06/15/2029	6,216,000
35250V-AC-8	FRANKLIN BSP CAPITAL CORP		2.C FE	2,965,320	3,000,000	2,969,391	2,966,823	0	1,503	0	0	6.000	6.273	AO	44,500	0	09/25/2025	10/02/2030	3,090,000
362397-83-8	THE GABELLI EQUITY TRUST INC.		1.E FE	5,000,000	5,000,000	4,903,500	5,000,000	0	0	0	0	4.250	4.250	MJSD	2,951	265,625	12/17/2021	03/26/2032	5,053,125
376535-AF-7	GLADSTONE CAPITAL CORP		1.G PL	4,969,350	5,000,000	4,782,590	4,991,976	0	5,767	0	0	3.750	3.875	MN	31,250	187,500	10/28/2021	05/01/2027	5,093,750
38147U-AE-7	GOLDMAN SACHS BDC INC		2.C FE	4,979,200	5,000,000	5,102,425	4,991,276	0	6,840	0	0	6.375	6.530	MS	97,396	318,750	03/06/2024	03/11/2027	5,159,375
38152B-AE-1	GOLDMAN SACHS PRIVATE CREDIT CORP		2.C FE	4,965,300	5,000,000	5,019,090	4,967,014	0	1,714	0	0	5.375	5.612	JJ	55,243	0	10/09/2025	01/31/2029	5,134,375
38173M-AD-4	GOLUB CAPITAL BDC INC		2.B FE	5,935,620	6,000,000	6,317,412	5,959,572	0	11,987	0	0	7.050	7.310	JD	30,550	423,000	11/30/2023	12/05/2028	6,211,500
38175@-AC-1	GOLUB CAP PARTNERS TRANCHE C 3.77 02/24/2027		2.A PL	5,000,000	5,000,000	4,894,720	5,000,000	0	0	0	0	3.770	3.770	FA	66,499	188,500	02/24/2022	02/24/2027	5,094,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
38175B-AN-7	GOLUB CAPITAL PARTNERS PRIVATE CREDIT TRUST		2.A PL	5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	6.370	6.371	FA	129,169	159,250	02/05/2025	12/31/2029	5,129,169
38982G-AA-4	GREAT AJAX OPERATING PARTNERSHIP LP		3.A Z	2,376,216	2,400,000	2,370,989	2,370,989	42,001	4,840	0	0	9.875	9.125	MS	79,000	237,000	08/23/2022	09/01/2027	2,506,500
40440V-AF-2	HPS CORPORATE LENDING FUND		2.C FE	2,968,200	3,000,000	3,127,929	2,979,298	0	6,024	0	0	6.750	7.003	JJ	84,938	202,500	01/23/2024	01/30/2029	3,101,250
40440V-B*-5	HPS CORPORATE LENDING B 8.170 03/15/2028		2.A FE	5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	8.170	8.170	MS	120,281	408,500	03/15/2023	03/15/2028	5,204,250
529043-AF-8	LXP INDUSTRIAL TRUST		2.B FE	1,227,874	1,235,000	1,311,593	1,230,629	0	1,335	0	0	6.750	6.888	MN	10,652	181,401	11/02/2023	11/15/2028	1,276,681
55354L-A#-6	MSD INVESTMENT CORP.		2.C FE	3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	7.110	7.110	FA	85,320	213,300	08/07/2024	08/07/2029	3,106,650
55354L-A*-0	MSD INVESTMENT CORP.		2.C FE	3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	7.000	7.000	FA	84,000	210,000	08/07/2024	08/07/2027	3,105,000
55354L-AC-3	MSD INVESTMENT CORP		2.C FE	4,947,700	5,000,000	4,969,200	4,948,450	0	750	0	0	6.125	6.361	FA	22,118	0	12/02/2025	02/05/2031	5,153,125
55354L-B#-5	MSD INVESTMENT CORP F 7.11 05/20/2030		2.C FE	5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	7.110	7.116	FA	142,200	253,788	11/20/2024	05/20/2030	5,101,713
56035L-AE-4	MAIN STREET CAPITAL CORP		2.C FE	3,960,160	4,000,000	3,967,508	3,995,812	0	7,639	0	0	3.000	3.199	JJ	55,667	120,000	01/12/2021	07/14/2026	4,060,000
56035L-AH-7	MAIN STREET CAPITAL CORP		2.C FE	4,993,250	5,000,000	5,212,750	4,996,223	0	1,034	0	0	6.950	6.977	MS	115,833	347,500	01/10/2024	03/01/2029	5,173,750
56035L-AJ-3	MAIN STREET CAPITAL CORP		2.C FE	2,993,790	3,000,000	3,061,146	2,996,906	0	2,011	0	0	6.500	6.577	JD	14,625	195,000	05/28/2024	06/04/2027	3,097,500
58278L-AA-4	MCREIF SUBREIT, LLC		5.B GI	2,936,668	4,077,271	2,650,226	2,650,226	(286,442)	39,713	1,014,505	0	8.000	14.016	MN	80,079	394,024	06/30/2025	06/30/2026	4,126,198
58278L-AC-0	MCREIF SUBREIT, LLC		5.B GI	2,937,775	4,077,425	2,650,326	2,650,326	(287,448)	39,559	1,012,033	0	9.500	14.096	AO	100,197	397,431	06/30/2025	06/30/2026	4,158,124
610335-AB-7	MONROE CAPITAL CORP		2.B PL	7,458,150	7,500,000	7,462,500	7,498,880	0	8,997	0	0	4.750	4.875	FA	134,583	356,250	01/15/2021	02/15/2026	7,678,125
61035#-AA-5	MONROE CAP INCOME PLUS CORP 9.42 11/15/2028		2.C FE	5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	9.420	9.420	MN	60,183	471,000	11/15/2023	11/15/2028	5,235,500
61035#-AC-1	MONROE CAPITAL INCOME PLUS 7.47 07/24/2029		2.C FE	5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	7.470	7.477	MN	47,725	373,500	07/24/2024	07/24/2029	5,071,588
61035#-AE-7	MONROE CAPITAL INCOME PLUS CORPORATION		2.C FE	2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	6.200	6.200	MN	19,806	53,819	07/10/2025	07/10/2028	2,577,500
61035#-AF-4	MONROE CAPITAL INCOME PLUS CORPORATION		2.C FE	2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	6.570	6.570	MN	20,988	57,031	07/10/2025	07/10/2030	2,582,125
61774A-AD-5	MORGAN STANLEY DIRECT LENDING FUND		2.C FE	6,982,360	7,000,000	6,992,797	6,995,777	0	3,627	0	0	4.500	4.556	FA	122,500	315,000	02/08/2022	02/11/2027	7,157,500
647551-C*-9	NEW MOUNTAIN FINANCE CORPORATION		2.C PL	12,500,000	12,500,000	12,488,750	12,500,000	0	0	0	0	3.875	3.875	JJ	204,514	484,375	01/29/2021	01/29/2026	12,742,188
647551-C@-7	NEW MOUNTAIN FINANCE CORP 5.90 06/15/2027		2.C PL	7,000,000	7,000,000	6,951,994	7,000,000	0	0	0	0	5.900	5.900	JD	18,356	413,000	06/15/2022	06/15/2027	7,206,500
652315-AA-0	NEWPORT REALTY TRUST INC		1.G PL	6,184,184	11,243,971	6,184,184	6,184,184	0	134,442	5,059,787	0	15.000	6.250	MON	830,309	856,388	11/13/2019	12/01/2025	12,500,000
65539*-AB-9	NORTH HAVEN PRIVATE INCOME FUND LLC		2.B FE	4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	8.130	8.130	MS	94,850	325,200	03/16/2023	03/16/2028	4,162,600
66982E-AA-0	A10 CAPITAL LLC		2.B PL	5,000,000	5,000,000	4,939,555	5,000,000	0	0	0	0	5.875	5.875	MON	11,424	306,250	08/17/2021	08/17/2026	5,024,479
67090S-AA-6	NUVEEN CHURCHILL DIRECT LENDING CORP		2.C FE	2,994,240	3,000,000	3,068,871	2,995,667	0	1,427	0	0	6.650	6.690	MS	58,742	129,121	01/14/2025	03/15/2030	3,099,750
67403A-AB-5	OAKTREE STRATEGIC CREDIT FUND		2.C FE	2,984,880	3,000,000	3,226,614	2,990,703	0	2,755	0	0	8.400	8.524	MN	32,900	252,000	11/07/2023	11/14/2028	3,126,000
691205-AE-8	BLUE OWL TECHNOLOGY FINANCE CORP		2.C FE	4,966,600	5,000,000	4,975,910	4,996,938	0	6,495	0	0	3.750	3.886	JD	7,292	187,500	12/10/2020	06/17/2026	5,000,000
69120V-AF-8	BLUE OWL CREDIT INCOME CORP		2.C FE	4,992,050	5,000,000	4,982,515	4,998,117	0	1,626	0	0	4.700	4.735	FA	93,347	235,000	02/01/2022	02/08/2027	5,117,500
69120V-AM-3	BLUE OWL CREDIT INCOME CORP		2.C FE	11,570,310	12,000,000	11,878,584	11,928,668	0	95,329	0	0	3.125	3.968	MS	102,083	375,000	01/06/2022	09/23/2026	12,187,500
69120V-AW-1	BLUE OWL CREDIT INCOME CORP		2.C FE	6,913,060	7,000,000	7,395,990	6,946,172	0	15,083	0	0	7.750	8.040	JJ	250,153	542,500	11/27/2023	01/15/2029	7,271,250
69121D-AD-2	BLUE OWL CAPITAL CORPORATION II		2.C FE	4,968,650	5,000,000	5,161,255	4,990,346	0	10,272	0	0	8.450	8.686	MN	53,986	422,500	11/13/2023	11/15/2026	5,211,250
69121K-AD-6	BLUE OWL CAPITAL CORP		2.C FE	1,985,080	2,000,000	2,000,006	1,999,885	0	2,995	0	0	4.250	4.405	JJ	39,194	85,000	07/16/2020	01/15/2026	2,000,000
69122J-AC-0	BLUE OWL CAPITAL CORP		2.C FE	4,778,750	5,000,000	4,877,030	4,941,654	0	43,570	0	0	3.125	4.071	AO	33,854	156,250	01/13/2022	04/13/2027	5,078,125
74350L-AE-4	PROLOGIS TARGETED US LOGISTICS FUND LP		1.G FE	1,729,368	1,750,000	1,708,044	1,729,538	0	170	0	0	4.750	4.899	JJ	14,085	0	10/27/2025	01/15/2036	1,791,563
75574U-60-6	READY CAPITAL CORP		2.A PL	5,000,000	5,000,000	5,010,000	5,000,000	0	0	0	0	5.750	5.750	JAJO	48,715	287,500	02/08/2021	02/15/2026	5,011,979
755763-AC-3	READYCAP HOLDINGS LLC		1.F PL	15,000,000	15,000,000	14,656,035	15,000,000	0	0	0	0	4.500	4.500	AO	133,125	675,000	10/20/2021	10/20/2026	15,337,500
755763-AE-9	READYCAP HOLDINGS LLC		1.F PL	4,925,000	5,000,000	5,016,850	4,944,520	0	19,520	0	0	9.375	9.958	MS	156,250	247,396	02/21/2025	03/01/2028	5,234,375
78163D-A#-7	RUNWAY GROWTH FINANCE CORP.		2.C PL	5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	7.510	7.510	AO	87,617	187,750	04/07/2025	04/07/2028	5,187,750
82808#-AA-6	SILVER POINT SPECIALTY CREDIT FUND, L.P.		2.C PL	15,000,000	15,000,000	14,713,950	15,000,000	0	0	0	0	4.000	4.000	MN	95,000	600,000	01/21/2022	11/04/2026	15,300,000
829932-AB-8	SIXTH STREET LENDING PARTNERS		2.C FE	4,946,850	5,000,000	5,172,315	4,964,571	0	10,250	0	0	6.500	6.751	MS	99,306	325,000	03/04/2024	03/11/2029	5,162,500
829932-AF-9	SIXTH STREET LENDING PARTNERS		2.C FE	4,967,350	5,000,000	5,120,515	4,972,426	0	5,076	0	0	6.125	6.266	JJ	141,215	154,826	01/06/2025	07/15/2030	5,153,125
83012A-AA-7	SIXTH STREET SPECIALTY LENDING INC		2.B FE	15,155,230	15,767,000	15,588,675	15,666,767	0	162,940	0	0	2.500	3.610	FA	164,240	394,175	10/19/2022	08/01/2026	15,964,088
83012A-AB-5	SIXTH STREET SPECIALTY LENDING INC		2.B FE	1,988,060	2,000,000	2,094,916	1,993,232	0	2,276	0	0	6.950	7.094	FA	52,897	139,000	08/07/2023	08/14/2028	2,069,500
83012A-AC-3	SIXTH STREET SPECIALTY LENDING INC		2.B FE	9,903,600	10,000,000	10,335,950	9,937,891	0	17,227	0	0	6.125	6.345	MS	204,167	612,500	01/08/2024	03/01/2029	10,306,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
85916K-A#-6	STEPSTONE PRIVATE CREDIT FUND LLC		2.C PL	2,000,000	2,000,000	1,999,450	2,000,000	0	0	0	0	6.320	6.320	JD	4,916	0	12/17/2025	12/17/2030	2,063,200
85916K-A*-0	STEPSTONE PRIVATE CREDIT FUND LLC		2.C PL	2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	5.940	5.940	JD	4,620	0	12/17/2025	12/17/2028	2,059,400
86172*-AD-3	STONE POINT CREDIT CORP B 6.26 05/15/2030		2.B FE	5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	6.260	6.260	MN	39,994	156,500	05/15/2025	05/15/2030	5,156,500
866677-AE-7	SUN COMMUNITIES OPERATING LP		2.B FE	2,439,810	3,000,000	2,718,816	2,558,566	0	65,754	0	0	2.700	5.849	JJ	37,350	81,000	02/22/2024	07/15/2031	3,040,500
872280-AA-0	CARLYLE SECURED LENDING INC		2.C FE	9,926,500	10,000,000	10,222,560	9,939,845	0	11,716	0	0	6.750	6.920	FA	249,375	562,500	10/10/2024	02/18/2030	10,337,500
872280-AB-8	CARLYLE SECURED LENDING INC		2.C FE	4,971,600	5,000,000	4,914,730	4,972,407	0	807	0	0	5.750	5.877	FA	67,083	0	09/30/2025	02/15/2031	5,143,750
87340#-AA-0	T. ROWE PRICE OHA PRIVATE CREDIT FUND		2.B FE	2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	7.770	6.673	JJ	71,657	210,653	03/07/2024	03/07/2029	2,777,000
89677Y-A#-7	TRIPLEPOINT VENTURE GROWTH BDC CORP.		2.C FE	5,000,000	5,000,000	4,909,680	5,000,000	0	0	0	0	5.000	4.977	FA	85,417	250,000	02/28/2022	02/28/2027	5,125,000
90187B-88-7	TWO HARBORS INVESTMENT CORP		2.B PL	2,000,000	2,000,000	2,067,200	2,000,000	0	0	0	0	9.375	0.000	FMAN	0	94,792	05/06/2025	08/15/2030	80,000
90187B-AB-7	TWO HARBORS INVESTMENT CORP		2.B FE	3,808,750	4,000,000	3,998,948	3,997,811	0	56,312	0	0	6.250	7.744	JJ	115,278	250,000	04/19/2022	01/15/2026	4,125,000
96524V-A#-3	WHITEHORSE FINANCE INC SENIOR NOTE A		2.C FE	5,000,000	5,000,000	5,004,000	5,000,000	0	0	0	0	5.375	5.375	JD	20,156	268,750	12/04/2020	12/04/2026	5,134,375
96524V-AB-2	WHITEHORSE FINANCE INC		2.C FE	4,999,850	5,000,000	4,900,845	4,999,995	0	5	0	0	4.000	4.000	JD	8,889	200,000	11/19/2021	12/15/2026	5,100,000
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)				440,721,864	446,830,667	445,295,684	443,453,382	(531,889)	1,332,240	7,086,325	0	XXX	XXX	XXX	7,239,592	22,891,581	XXX	XXX	457,888,122
02255H-AF-7	ALVOGEN PHARMA US, INC. - 2ND LIEN PIK TL		5.B FE	101,090	288,910	189,236	99,574	(2,169)	3,724	188,332	0	8.000	14.823	MJSD	5,990	32,322	12/31/2025	03/01/2029	100,251
02639D-AN-6	AMERICAN GREETINGS CORPORATION - TERM LOAN		4.B FE	1,886,500	1,925,000	1,898,089	1,898,075	0	7,807	0	0	9.466	11.726	MON	1,519	200,081	04/23/2024	10/30/2029	1,979,437
05278*-AA-2	AUTO CRM, LLC - CLOSING DATE TERM LOAN		2.B PL	1,485,000	1,485,000	1,468,665	1,485,000	0	0	0	0	9.345	9.984	MJSD	38,497	113,552	12/30/2024	04/28/2028	1,522,222
06829@-AA-2	BARR AIR PATROL, LLC - TERM LOAN		2.C PL	1,314,278	1,314,278	1,314,278	1,314,278	0	0	0	0	9.585	9.585	JAJO	30,871	139,754	10/04/2023	10/04/2028	1,314,278
06829@-AD-6	Barr Air Patrol, LLC		2.C PL	164,934	164,934	164,934	164,934	0	0	0	0	9.345	9.345	MJSD	515	17,225	03/19/2024	12/02/2027	164,934
06829@-AE-4	BARR AIR PATROL, LLC - SECOND AMENDMENT INCREMENTA		2.C PL	390,052	390,052	390,052	390,052	0	0	0	0	9.322	9.322	MJSD	303	40,391	06/28/2024	10/04/2028	390,052
1252L*-AE-3	CG BUYER, LLC - CLOSING DATE TERM LOAN		3.C PL	2,568,000	2,568,000	2,552,592	2,552,592	7,704	0	0	0	10.216	12.000	JAJO	1,458	295,889	07/19/2023	07/19/2028	2,644,728
1252L*-AF-0	CG BUYER, LLC - DELAYED DRAW TERM LOAN		3.C PL	56,212	56,212	55,874	55,874	(337)	0	0	0	10.216	12.026	JAJO	48	9,732	10/17/2024	07/19/2028	57,896
12740@-AB-4	CV INTERMEDIATE HOLDCO CORP. - CLOSING DATE TERM L		3.B PL	2,775,481	2,775,481	2,756,053	2,756,053	13,877	0	0	0	9.490	6.039	MON	46,970	298,618	03/30/2021	09/30/2027	2,797,431
12740@-AC-2	CV INTERMEDIATE HOLDCO CORP. - DELAYED DRAW TERM L		2.C PL	1,030,661	1,030,661	1,023,446	1,030,661	12,400	0	0	0	9.490	1.015	JAJO	17,441	110,882	07/01/2021	09/30/2027	1,055,114
23369#-AA-1	DPIS ENGINEERING, LLC - TL		1.F PL	1,861,200	1,861,200	1,848,172	1,861,200	0	0	0	0	9.448	10.483	MJSD	31,335	189,589	10/31/2024	10/31/2029	1,910,359
23369#-AB-9	DPIS ENGINEERING, LLC - DELAYED TL		1.F PL	11,022	11,022	10,945	11,022	0	0	0	0	9.448	1.014	MJSD	49	1,122	12/17/2025	10/31/2029	11,051
25460H-AB-8	DIRECTV FINANCING, LLC - CLOSING DATE TERM LOAN		4.A FE	595,699	595,699	595,555	595,095	(156)	(633)	0	0	9.120	5.821	FMAN	9,634	65,475	02/11/2022	08/02/2027	598,336
27004#-AA-3	J.C. BROMAC CORPORATION - INITIAL TERM LOAN		3.B PL	1,950,000	1,950,000	1,950,000	1,950,000	0	0	0	0	10.331	7.584	MON	35,682	179,280	06/02/2023	12/31/2026	1,987,375
29359@-AB-0	ENTACT ENVIRONMENTAL SERVICES,INC. - INITIAL TERM		2.C PL	2,002,439	2,002,439	1,980,412	2,002,439	0	0	0	0	9.172	6.021	MJSD	1,509	202,032	02/08/2021	01/31/2027	2,048,355
29359@-AC-8	ENTACT ENVIRONMENTAL SERVICES, INC. - INCREMENTAL		1.G PL	874,324	874,324	864,707	874,324	0	0	0	0	9.172	10.854	MJSD	668	88,511	09/01/2023	01/31/2027	894,372
30208*-AB-3	EXO GROUP HOLDINGS, LLC		3.C PL	929,041	929,041	920,680	920,680	50,337	0	0	0	10.423	6.597	MJSD	8,360	104,964	06/28/2024	09/01/2026	944,474
36261*-AB-4	GUIDED PRACTICE SOLUTIONS: DENTAL, LLC - CLOSING D		3.B PL	1,445,720	1,445,720	1,445,720	1,445,720	0	0	0	0	10.081	6.847	MON	1,214	155,586	11/24/2021	11/24/2026	1,470,659
36261*-AC-2	GUIDED PRACTICE SOLUTIONS: DENTAL, LLC - DELAYED D		3.B PL	911,014	911,014	911,014	911,014	0	0	0	0	10.081	2.704	MON	765	98,042	08/29/2022	11/24/2026	913,342
40178#-AA-6	GUIDED PRACTICE SOLUTIONS: DENTAL, LLC - INCREMENT		3.B PL	348,901	348,901	348,901	348,901	0	0	0	0	10.081	6.827	MON	3,296	37,524	11/18/2022	11/24/2026	349,195
40178#-AD-0	GUIDED PRACTICE SOLUTIONS DENTAL, LLC - EIGHTH AME		3.B Z	725,682	725,682	725,682	725,682	0	0	0	0	10.081	11.766	MON	610	78,097	05/23/2024	11/24/2026	747,356
41387#-AA-1	HARRIS & HARRIS, LTD. - TL		3.B Z	1,500,000	1,500,000	1,476,000	1,476,000	(24,000)	0	0	0	9.352	9.588	FMAN	18,314	24,000	11/17/2025	11/17/2029	1,536,259
42801@-AD-3	HERSPIEGEL CONSULTING LLC - THIRD AMENDMENT TERM L		3.A Z	1,466,250	1,466,250	1,466,250	1,466,250	0	0	0	0	9.934	11.515	MON	405	155,986	12/01/2023	12/14/2026	1,508,715

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
44940*-AA-9	ICAT INTERMEDIATE HOLDINGS, LLC - CLOSING DATE TER		2.B PL	621,412	621,412	617,062	621,412	0	0	0	0	9.966	11.463	MON	516	66,937	03/01/2024	03/01/2029	639,013
44940*-AB-7	ICAT INTERMEDIATE HOLDINGS, LLC - DELAYED DRAW TER		2.B PL	624,558	624,558	620,186	624,558	0	0	0	0	9.966	10.862	MJSD	519	67,276	10/29/2024	02/28/2029	635,518
63607@-AD-5	NATIONAL FIRE & SAFETY, INC. - FOURTH AMENDMENT TE		3.C PL	1,789,412	1,789,412	1,789,412	1,789,412	0	0	0	0	9.752	10.176	MJSD	485	198,862	09/06/2024	08/02/2028	1,804,936
64157@-AA-3	NEW AGE CRYO ACQUISITION, INC. - TERM LOAN		3.A PL	554,975	554,975	554,975	554,975	0	0	0	0	9.172	10.875	MJSD	424	54,821	08/30/2024	08/30/2029	565,081
64157@-AB-1	NEW AGE CRYO ACQUISITION, INC. - DELAYED DRAW TERM		3.A PL	492,445	492,445	492,445	492,445	0	0	0	0	9.172	8.922	MON	4,458	31,485	12/30/2025	08/30/2029	492,445
69456@-AA-0	PDC MSO LLC		3.B Z	673,313	673,313	673,313	673,313	0	0	0	0	8.966	9.997	MON	503	68,290	05/30/2025	05/30/2030	690,038
69456@-AB-8	PDC MSO, LLC - DELAYED DRAW TERM LOAN		3.B Z	185,138	184,973	184,973	184,973	0	0	0	0	8.966	8.966	MON	573	9,265	04/04/2024	05/30/2030	186,355
70466@-AA-6	PSG-FUNCTIONAL MATERIALS LLC (AKA POLYME - CLOSING		3.C PL	374,710	892,166	374,710	374,710	76,221	0	504,461	0	10.831	10.931	MON	235,374	(1,563)	04/04/2024	10/02/2026	900,218
70977@-AC-4	PEOPLEASE HOLDINGS LLC - TERM LOAN		3.B PL	1,473,961	1,476,855	1,476,855	1,475,460	0	1,082	0	0	9.473	10.311	MON	13,007	137,827	05/09/2024	07/15/2027	1,489,470
75008#-AA-8	RACHAS, INC. - CLOSING DATE TERM LOAN		2.A PL	900,000	900,000	900,000	900,000	18,000	0	0	0	10.022	10.022	FMAN	9,020	95,911	11/01/2024	09/29/2028	900,000
75008#-AB-6	RACHAS, INC. - DELAYED DRAW TERM LOAN		2.A Z	480,000	480,000	480,000	480,000	0	0	0	0	10.202	1.018	JAJO	9,392	25,329	07/30/2025	09/29/2028	480,413
86181#-AA-4	STONEGROVE ROOFING, LLC - CLOSING DATE TERM LOAN		2.B PL	475,808	475,808	472,001	475,808	0	0	0	0	9.090	9.901	JAJO	7,920	53,178	04/17/2025	04/17/2030	487,441
86181#-AB-2	STONEGROVE ROOFING, LLC - INITIAL DELAYED DRAW TER		2.B PL	1,022,489	1,022,489	1,014,309	1,022,489	0	0	0	0	9.172	1.801	JAJO	10,149	46,718	12/22/2025	04/17/2030	1,025,045
86181#-AD-8	STONEGROVE ROOFING, LLC - (SECOND AMENDMENT) DELAY		2.A Z	27,273	27,273	27,055	27,273	0	0	0	0	9.195	1.014	MJSD	84	1,175	12/22/2025	04/17/2030	27,296
87221#-AA-4	TAUC MANAGEMENT, LLC - INITIAL TERM LOAN		3.C PL	1,173,637	1,173,637	1,097,351	1,097,351	(46,164)	0	0	0	9.822	6.435	FMAN	33,361	110,955	12/31/2025	02/12/2027	1,192,383
87221#-AB-2	TAUC MANAGEMENT, LLC - DELAYED DRAW TERM LOAN		3.C PL	144,289	144,289	134,910	134,910	(5,676)	0	0	0	9.822	1.282	MJSD	4,102	13,648	12/31/2025	02/12/2027	144,658
89148G-AF-7	TORY BURCH LLC - INITIAL TERM B LOAN		3.C FE	4,414,350	4,731,652	4,731,652	4,600,399	0	58,901	0	0	7.081	7.335	MON	2,792	365,373	10/13/2022	04/17/2028	4,759,571
92215*-AF-5	VARDIMAN BLACK HOLDINGS, LLC - DELAYED DRAW TERM L		4.B PL	368,976	368,976	362,703	362,703	(6,273)	0	0	0	10.973	12.319	MON	10,579	33,160	10/01/2025	03/18/2027	376,431
92215*-AG-3	VARDIMAN BLACK HOLDINGS, LLC - TERM A LOAN (2024)		4.B PL	3,124,211	3,264,281	2,585,310	2,585,310	(621,986)	47,164	0	0	10.973	14.129	MON	93,595	283,547	10/01/2025	03/18/2027	3,330,230
92528P-AB-0	VERSANT MEDIA GROUP, INC. - TERM LOAN B		3.B Z	2,970,000	3,000,000	2,998,140	2,970,000	0	0	0	0	7.161	3.778	MJSD	0	0	10/23/2025	01/30/2031	3,026,833
95955@-AA-1	WESTERN SMOKEHOUSE PARTNERS, LLC - DDTL C DELAYED		3.C PL	1,021,949	1,021,949	1,021,949	1,021,949	0	0	0	0	9.373	7.371	JAJO	38,468	54,426	10/02/2025	03/31/2029	1,022,786
95956@-AA-0	WESTERN SMOKEHOUSE PARTNERS, LLC - TL		2.A PL	282,386	288,149	288,149	283,915	0	1,010	0	0	9.373	10.697	JAJO	9,551	14,836	10/30/2024	03/31/2029	292,906
N7900L-AC-8	AMG ADVANCED METALLURGICAL GROUP N.V. - INITIAL TE		4.A FE	3,695,276	3,859,297	3,857,676	3,781,143	0	27,727	0	0	7.331	7.589	MON	2,358	307,726	08/04/2022	11/30/2028	3,881,281
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)				53,284,066	54,687,415	53,112,390	52,869,926	(528,222)	146,780	692,793	0	XXX	XXX	XXX	742,682	4,677,836	XXX	XXX	55,296,539
12795*-AA-2	CGA CAPITAL CREDIT LEASE-BACKED PASS-THROUGH TRUST		1.A IF	6,032,974	6,032,974	5,725,292	6,032,974	0	0	0	0	2.487	2.487	MON	8,752	150,040	03/03/2021	03/10/2031	7,284,629
68286#-AA-6	171 SAW MILL LLC		1.B	2,693,924	2,693,860	2,583,312	2,693,895	0	(5)	0	0	3.610	3.610	MON	7,023	97,248	07/05/2017	07/05/2032	6,347,317
86661#-AA-3	SUMTER VA CTL 3.291 09/15/2042		1.A ND*	8,541,619	8,457,048	7,838,838	8,528,023	0	(5,935)	0	0	3.291	3.226	MON	12,370	278,321	06/10/2021	02/15/2043	8,480,242
0229999999. Subtotal - issuer credit obligations - mortgage loans that qualify as SVO-identified credit tenant loans (unaffiliated)				17,268,516	17,183,882	16,147,442	17,254,892	0	(5,940)	0	0	XXX	XXX	XXX	28,146	525,610	XXX	XXX	22,112,188
0489999999. Total - issuer credit obligations (unaffiliated)				1,879,934,691	1,930,327,842	1,925,891,244	1,897,380,065	(1,980,712)	6,454,548	8,515,367	8,490,182	XXX	XXX	XXX	34,730,624	84,453,002	XXX	XXX	1,993,114,311
0499999999. Total - issuer credit obligations (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999 - Total - issuer credit obligations				1,879,934,691	1,930,327,842	1,925,891,244	1,897,380,065	(1,980,712)	6,454,548	8,515,367	8,490,182	XXX	XXX	XXX	34,730,624	84,453,002	XXX	XXX	1,993,114,311

1.
Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:					
1A	1A ...$ 302,363,502	1B ..$ 16,176,194	1C ..$ 35,313,194	1D ..$ 54,814,401	1E ..$ 116,613,246	1F .. $ 139,051,971	1G ..$ 151,961,466
1B	2A ...$ 165,335,088	2B ..$ 364,084,951	2C ..$ 343,903,073			
1C	3A ...$ 24,864,184	3B ..$ 55,847,183	3C ..$ 39,664,672			
1D	4A ...$ 10,575,868	4B ..$ 15,808,399	4C ..$ 0			
1E	5A ...$ 3,140,000	5B ..$ 56,920,920	5C ..$ 0			
1F	6 .....$ 941,750					

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
196480-EW-3	COLORADO HSG & FIN AUTH - RMBS		1.A FE	1,373,021	1,300,000	1,286,259	1,325,423	0	(17,051)	0	0	4.000	3.270	MN	9,033	53,037	10/18/2019	05/01/2050	1,326,000	
196480-EX-1	COLORADO HSG & FIN AUTH - RMBS		1.B FE	1,559,390	1,559,390	1,433,999	1,559,390	0	0	0	0	2.907	2.907	MON	3,778	45,331	11/21/2019	01/01/2050	1,563,167	
196480-GG-6	COLORADO HSG & FIN AUTH - RMBS		1.B FE	2,025,112	2,588,003	2,139,968	2,150,786	0	60,589	0	0	2.350	3.371	MON	5,068	60,818	11/08/2023	04/01/2050	2,593,071	
296122-WV-2	ESCAMBIA CNTY FLA HSG FIN AUTH SINGLE FAMILY MTG R		1.A FE	903,000	840,000	837,959	842,253	0	(21,672)	0	0	3.500	3.484	AO	7,919	31,285	10/31/2019	04/01/2051	854,700	
38375B-4Z-2	GNR 2013-0160 FI - CMO/RMBS		1.A	16,972	0	9,378	21,283	0	(4,544)	0	0	1.494	8.151	MON	498	6,580	01/28/2014	07/20/2063	8,631	
38375U-DC-1	GNR 2014-H01 AI - CMO/RMBS		1.A	102,755	0	55,830	70,393	0	(28,326)	0	0	1.518	11.247	MON	11,451	48,488	01/29/2014	01/20/2064	16,075	
38375U-MV-9	GNR 2014-H16 BI - CMO/RMBS		1.A	330,291	0	112,053	132,743	0	(65,722)	0	0	1.625	17.066	MON	15,540	109,997	03/03/2015	07/20/2064	5,556	
38375U-PT-1	GNR 2014-H19 EI - CMO/RMBS		1.A	81,826	0	27,612	36,608	0	(26,051)	0	0	1.844	24.191	MON	1,552	41,532	10/01/2014	09/20/2064	8,273	
38381U-BV-3	GNR 2025-134 SL - CMO/RMBS		1.A	521,013	0	547,134	726,086	0	15,761	0	0	1.082	81.494	MON	13,128	129,768	08/08/2025	06/20/2055	35,804	
38382A-3P-8	GNR 2019-140 SE - CMO/RMBS		1.A	120,414	0	157,798	153,510	0	(3,750)	0	0	2.202	15.154	MON	971	25,668	05/21/2020	11/20/2049	1	
38382D-UT-4	GNR 2020-031 ST - CMO/RMBS		1.A	173,576	0	382,822	277,554	0	(10,905)	0	0	2.202	19.548	MON	2,177	57,271	06/04/2020	03/20/2050	0	
38382F-BU-7	GNR 2020-077 SU - CMO/RMBS		1.A	124,898	0	194,516	181,991	0	(12,648)	0	0	2.252	9.883	MON	1,106	29,699	06/18/2020	09/20/2047	0	
38382F-NZ-3	GNR 2020-062 JS - CMO/RMBS		1.A	322,109	0	398,061	370,175	0	(21,803)	0	0	2.302	10.424	MON	2,160	56,990	06/08/2020	05/20/2050	10,336	
38382G-BE-1	GNR 2020-086 US - CMO/RMBS		1.A	164,561	0	256,793	221,208	0	(11,557)	0	0	2.252	16.653	MON	1,680	44,539	06/16/2020	01/20/2050	0	
38382G-BH-4	GNR 2020-086 KS - CMO/RMBS		1.A	128,018	0	243,547	234,830	0	1,815	0	0	1.152	10.777	MON	1,166	21,719	06/08/2020	06/20/2050	0	
38382G-CT-7	GNR 2020-086 SK - CMO/RMBS		1.A	269,809	0	393,899	408,616	0	(21,218)	0	0	2.302	9.467	MON	2,157	58,280	07/24/2020	06/20/2050	0	
38382H-YB-0	GNR 2020-116 EI - CMO/RMBS		1.A	2,234,893	0	2,274,227	1,977,622	0	(220,317)	0	0	2.500	9.873	MON	33,482	422,116	01/15/2021	08/20/2050	33,482	
38382K-SY-0	GNR 2020-154 IO - CMO/RMBS		1.A	1,262,737	0	1,463,716	1,167,627	0	(132,992)	0	0	3.000	12.021	MON	21,866	291,482	01/26/2021	10/20/2050	21,866	
38382M-CJ-6	GNR 2020-189 SN - CMO/RMBS		1.A	152,461	0	527,293	455,167	0	(7,508)	0	0	1.152	8.614	MON	2,290	42,581	12/02/2020	12/20/2050	9,597	
38382M-Z6-9	GNR 2021-015 SQ - CMO/RMBS		1.A	308,752	0	721,199	683,604	0	(15,083)	0	0	1.152	7.729	MON	3,320	62,396	01/08/2021	10/20/2050	0	
38383D-ES-3	GNR 2021-194 IB - CMO/RMBS		1.A	1,081,327	0	1,237,755	1,035,214	0	(111,632)	0	0	2.500	9.155	MON	16,952	213,083	10/03/2023	11/20/2051	0	
45129Y-6U-5	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	6,982,668	6,600,000	7,066,290	6,916,031	0	(68,590)	0	0	6.500	5.896	JJ	214,500	300,561	10/23/2024	01/01/2065	6,814,500	
45129Y-6U-5	IDAHO HOUSING AND FINANCE ASSOCIATION	SD	1.B FE	872,834	825,000	883,286	865,550	0	(1,156)	0	0	6.500	5.873	JJ	26,813	3,761	10/23/2024	01/01/2065	851,813	
647200-2H-6	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS		1.B FE	162,147	168,153	153,933	164,380	0	322	0	0	2.750	3.012	MON	385	4,624	02/22/2018	12/01/2035	168,539	
67886M-PT-0	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG REV - RMBS		1.A FE	2,263,623	2,263,623	2,215,476	2,263,623	0	0	0	0	3.750	3.750	MON	7,074	84,886	10/10/2013	03/01/2044	2,263,623	
67886M-PU-7	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG REV - RMBS		1.A FE	760,227	760,227	735,261	760,227	0	0	0	0	3.350	3.350	MON	2,122	25,469	10/10/2013	09/01/2035	760,227	
72316W-ZE-0	PINELLAS CNTY FLA HSG FIN AUTH SINGLE FAMILY HSG R		1.B FE	747,961	733,000	715,408	733,000	0	(1,494)	0	0	3.350	3.350	MON	2,046	24,555	12/10/2015	01/01/2046	735,046	
88275F-NV-7	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE FAMILY RE		1.B FE	917,167	905,000	839,116	905,000	0	0	0	0	3.125	2.925	MS	9,427	28,510	02/22/2018	03/01/2046	905,000	
88275F-NW-5	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE FAMILY RE		1.B FE	1,840,000	1,840,000	1,671,640	1,840,000	0	0	0	0	3.000	3.000	MS	18,450	55,948	01/15/2016	03/01/2046	1,840,000	
88275F-SC-4	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE FAMILY RE		1.B FE	515,000	515,000	435,865	515,000	0	0	0	0	2.150	2.150	MS	3,691	11,073	06/12/2020	09/01/2035	515,000	
91743P-DD-4	UTAH HSG CORP - RMBS		1.B FE	1,033,143	989,696	919,724	1,027,630	0	(1,020)	0	0	3.500	3.269	MON	6,543	34,639	02/07/2020	02/21/2050	1,041,276	
91743P-DE-2	UTAH HSG CORP - RMBS		1.B FE	988,487	953,190	885,619	984,135	0	(824)	0	0	3.500	3.305	MON	927	33,362	03/13/2020	03/21/2050	4,500,000	
91743P-EX-9	UTAH HSG CORP		1.B FE	6,273,659	6,084,020	6,511,909	6,199,654	0	(36,466)	0	0	6.500	5.772	MON	10,985	395,461	08/31/2023	09/21/2053	6,116,975	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				36,613,850	28,924,302	37,735,344	37,206,312	0	(763,842)	0	0	XXX	XXX	XXX	460,258	2,855,508	XXX	XXX	32,998,560	XXX
051687-DB-4	AURORA ILL SINGLE FAMILY MTG REV - RMBS		1.B FE	76,000	74,877	75,881	74,877	0	0	0	0	5.500	5.500	MON	343	4,118	01/12/2011	12/01/2039	75,220	
12530G-AA-6	CFMT 2022-HB9 A - RMBS		1.A FE	3,043,852	3,347,506	3,303,332	3,275,616	0	36,074	0	0	3.250	6.682	MON	1,813	108,794	09/23/2022	09/25/2037	64,561	
12530J-AA-0	CFMT 2022-AB2 A - CMO/RMBS		1.A FE	14,629,538	15,451,203	14,996,675	15,235,089	0	146,593	0	0	2.000	3.419	MON	5,150	309,024	02/14/2022	02/26/2052	12,958,535	
13079P-TZ-6	CALIFORNIA STATEWIDE CMNTYS DEV AUTH MULTIFAMILY H		1.B FE	1,880,550	1,890,000	1,890,454	1,886,979	0	662	0	0	3.300	3.338	JJ	28,760	62,370	05/15/2013	07/15/2030	1,890,000	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
196479-E6-2	COLORADO HSG & FIN AUTH - RMBS		1.A FE	483,177	445,000	446,362	453,933	0	(12,357)	0	0	4.000	2.804	MN	3,333	18,410	10/06/2017	05/01/2048	445,000	
19647P-BA-0	COLORADO HSG & FIN AUTH MULTIFAMILY HSG REV - RMBS		1.B FE	617,928	620,992	582,378	617,066	0	169	0	0	3.200	3.246	MON	1,656	19,871	02/22/2018	02/01/2044	622,648	
19647P-BH-5	COLORADO HSG & FIN AUTH MULTIFAMILY HSG REV - RMBS		1.B FE	2,220,471	2,220,471	1,630,981	2,220,471	0	0	0	0	3.450	3.450	MON	6,384	76,606	04/25/2016	06/01/2056	2,226,855	
19647P-BK-8	COLORADO HSG & FIN AUTH MULTIFAMILY HSG REV - RMBS		1.B FE	4,136,350	4,136,350	3,248,772	3,935,771	0	7,078	0	0	3.000	3.250	MON	10,341	124,091	07/12/2016	09/01/2056	4,146,691	
19647P-BQ-5	COLORADO HSG & FIN AUTH MULTIFAMILY HSG REV - RMBS		1.B FE	1,431,346	1,431,346	1,303,126	1,431,322	0	2	0	0	3.400	3.400	MON	4,055	48,666	12/05/2016	11/01/2045	1,431,346	
19647P-BU-6	COLORADO HSG & FIN AUTH MULTIFAMILY HSG REV - MBS		1.B FE	2,368,220	2,368,220	1,979,335	2,368,220	0	0	0	0	3.760	3.760	MON	7,420	89,045	06/08/2017	08/01/2057	2,375,640	
20775B-7X-8	CONN ST HSG FIN AUTH HSG MTG FIN PG - RMBS		1.A FE	1,885,000	1,885,000	1,885,603	1,885,000	0	0	0	0	3.350	3.350	MN	8,069	63,148	02/11/2015	11/15/2030	1,885,000	
20775C-B6-0	CONNECTICUT HOUSING FINANCE AUTHORITY - RMBS		1.A FE	189,542	180,000	180,070	181,535	0	(2,320)	0	0	4.000	3.357	MN	920	7,548	04/25/2018	11/15/2039	180,000	
20775C-EL-4	CONNECTICUT HOUSING FINANCE AUTHORITY - RMBS		1.A FE	969,880	1,000,000	983,950	985,559	0	2,201	0	0	2.950	3.221	MN	3,769	29,500	02/22/2018	11/15/2031	1,000,000	
20775C-LV-4	CONNECTICUT HOUSING FINANCE AUTHORITY - RMBS		1.A FE	1,025,000	1,025,000	1,019,506	1,025,000	0	0	0	0	3.050	3.050	MN	3,995	31,263	11/02/2016	11/15/2031	1,025,000	
20775C-QA-5	CONNECTICUT HOUSING FINANCE AUTHORITY - RMBS		1.A FE	130,000	130,000	130,192	129,998	0	(1)	0	0	3.875	3.873	MN	644	5,038	02/16/2017	11/15/2035	130,000	
20775C-RY-2	CONNECTICUT HOUSING FINANCE AUTHORITY - RMBS		1.A FE	417,307	415,000	416,071	415,265	0	(301)	0	0	3.650	3.571	MN	1,936	15,148	02/22/2018	11/15/2032	415,000	
20775C-SP-0	CONNECTICUT HOUSING FINANCE AUTHORITY - RMBS		1.A FE	395,000	395,000	396,726	394,995	0	(7)	0	0	3.850	3.847	MN	1,943	15,422	02/16/2017	11/15/2034	395,000	
20775C-TV-6	CONNECTICUT HOUSING FINANCE AUTHORITY - RMBS		1.A FE	849,984	875,000	875,271	857,880	0	1,118	0	0	3.650	3.857	MN	4,081	31,938	02/22/2018	11/15/2037	875,000	
20775C-ZE-7	CONNECTICUT HOUSING FINANCE AUTHORITY - RMBS		1.A FE	264,685	250,000	250,208	252,847	0	(3,779)	0	0	4.000	3.366	MN	1,278	10,472	02/07/2018	11/15/2041	250,000	
25477P-HN-8	DISTRICT COLUMBIA HSG FIN AGY MULTIFAMILY HSG REV		1.B FE	1,025,000	1,025,000	1,026,620	1,025,000	0	0	0	0	4.800	4.800	MN	8,200	49,200	05/12/2010	11/01/2036	1,025,000	
31339W-6X-9	FHR 2426F SL - CMO/RMBS		1.A	2,857	0	1,423	0	0	0	0	0	3.752	250.000	MON	27	652	05/07/2002	03/15/2032	77,769	
3133N3-U9-3	FH RE6008 - RMBS		1.A	1,300,254	1,278,946	1,172,602	1,292,853	0	(303)	0	0	3.500	3.288	MON	3,730	44,763	11/08/2019	11/01/2049	673	
3133N3-VG-6	FH RE6015 - RMBS		1.A	1,069,169	1,053,855	966,226	1,063,895	0	(224)	0	0	3.500	3.312	MON	3,074	36,885	10/18/2019	09/01/2049	555	
3133TK-EB-2	FHR 2145 S - CMO/RMBS		1.A	242,026	0	672	0	0	0	0	0	3.502	250.000	MON	21	541	02/23/2001	04/15/2029	72,951	
3133TR-YA-7	FHR 2292 SI - CMO/RMBS		1.A	134,570	0	338	0	0	0	0	0	3.902	0.000	MON	8	182	03/01/2001	11/15/2030	61,776	
31359S-6M-7	FNR 0133B SA - CMO/RMBS		1.A	1,287	0	516	0	0	0	0	0	3.864	0.000	MON	4	244	09/19/2001	07/25/2031	32,198	
3137FA-NH-7	FHR 4709 WI - CMO/RMBS		1.A	93,811	0	84,669	96,592	0	(22,798)	0	0	4.473	10.859	MON	8,865	36,961	03/02/2018	10/15/2038	6,485	
31383S-RS-1	FN 511797 - RMBS		1.A	1,938	1,939	1,990	1,916	0	3	0	0	6.000	6.535	MON	10	116	10/19/2001	05/01/2031	24	
31388D-ZU-5	FN 602055 - RMBS		1.A	4,908	4,813	5,038	4,765	0	4	0	0	6.500	6.893	MON	26	313	10/09/2001	09/01/2031	61	
31388G-VW-8	FN 604629 - RMBS		1.A	1,766	1,769	1,852	524	0	33	0	0	6.000	109.735	MON	9	106	10/01/2001	09/01/2031	13	
31388K-WT-5	FN 607358 - RMBS		1.A	4,558	4,443	4,610	3,669	0	69	0	0	6.500	15.588	MON	24	289	10/31/2001	10/01/2031	41	
31390V-ER-1	FN 657244 - RMBS		1.A	13,061	12,884	13,221	11,107	0	142	0	0	6.000	12.804	MON	64	773	08/22/2002	09/01/2032	81	
31392C-EM-2	FNW 2002-W2 AF5 - RMBS		1.A	29,964	31,201	31,487	30,280	0	107	0	0	6.517	7.076	MON	169	2,033	03/12/2002	06/25/2032	15	
31392H-FC-2	FNR 0297E SR - CMO/RMBS		1.A	6,801	0	3,410	0	0	(1,184)	0	0	2.814	250.000	MON	19	1,183	03/13/2003	01/25/2033	0	
31392T-FH-5	FHR 2480F NS - CMO/RMBS		1.A	116,007	0	4,203	0	0	(1,859)	0	0	3.902	250.000	MON	79	1,866	12/01/2007	01/15/2032	0	
31393B-VF-9	FNR 2003-42 JS - CMO/RMBS		1.A	123,684	0	4,688	7,664	0	1,077	0	0	3.511	47.132	MON	27	1,576	12/01/2007	05/25/2033	1	
31397H-GE-2	FHR 3320 IN - CMO/RMBS		1.A	59,203	0	3,341	2,549	0	(519)	0	0	0.150	14.535	MON	37	910	11/14/2008	07/15/2036	70	
31397P-PL-8	FHM M012 A1A - CMBS/RMBS		1.B FE	2,635,569	2,578,585	2,543,954	2,632,740	0	(1,186)	0	0	4.250	4.117	MON	9,132	109,653	11/28/2023	08/15/2051	2,582,846	
31397P-PS-3	FHM M012 A1B - CMBS/RMBS		1.B FE	3,431,990	3,680,418	3,630,990	3,444,260	0	4,678	0	0	4.250	4.681	MON	13,035	156,418	11/28/2023	08/15/2051	3,693,453	
31397W-F3-4	FHR 3457 ES - CMO/RMBS		1.A	227,330	0	2,859	0	0	0	0	0	1.902	250.000	MON	31	590	12/03/2008	06/15/2038	27,469	
3140AU-PN-7	FN DC6728 - RMBS		1.A	14,149,162	14,748,313	14,732,178	14,182,112	0	34,581	0	0	5.000	5.701	MON	61,451	708,338	01/08/2025	12/01/2054	3,911	
3140K0-EL-8	FN B04638 - RMBS		1.A	1,486,470	1,483,920	1,296,876	1,484,804	0	(93)	0	0	3.000	2.982	MON	3,710	44,518	11/07/2019	11/01/2049	1,970	
3140Q0-N5-3	FN CA4011 - RMBS		1.A	303,106	298,366	273,558	301,276	0	(86)	0	0	3.500	3.346	MON	870	10,443	10/16/2019	08/01/2049	389	
3140QC-DT-0	FN CA4613 - RMBS		1.A	532,043	525,341	488,160	528,828	0	(114)	0	0	3.500	3.391	MON	1,532	18,387	12/20/2022	11/01/2049	660	
3140WO-P6-6	FN FA0444 - RMBS		1.A	10,168,303	10,326,426	10,479,433	10,176,547	0	8,245	0	0	5.500	5.846	MON	47,329	473,295	02/12/2025	01/01/2055	270	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
31418D-HY-1	FN MA3846 - RMBS		1.A	25,557	28,531	25,165	25,722	0	60	0	0	3.000	4.490	MON	71	856	12/20/2022	11/01/2049	40	
31418D-JW-3	FN MA3876 - RMBS		1.A	1,086,815	1,084,105	956,186	1,085,323	0	(83)	0	0	3.000	2.975	MON	2,710	32,523	10/25/2019	12/01/2049	1,471	
34074M-PA-3	FLORIDA HOUSING FINANCE CORPORATION - RMBS		1.A FE	445,000	445,000	436,296	445,000	0	0	0	0	2.900	2.900	JJ	6,453	12,905	05/11/2016	07/01/2031	445,000	
34074M-QB-0	FLORIDA HOUSING FINANCE CORPORATION - RMBS		1.A FE	1,425,000	1,425,000	1,425,599	1,425,002	0	(1)	0	0	3.600	3.600	JJ	25,650	51,300	12/13/2017	07/01/2037	1,425,000	
373539-4G-7	GEORGIA ST HSG & FIN AUTH REV - RMBS		1.A FE	2,416,650	2,500,000	2,486,000	2,459,597	0	6,069	0	0	3.100	3.404	JD	6,458	77,500	02/22/2018	12/01/2031	2,500,000	
373539-4H-5	GEORGIA ST HSG & FIN AUTH REV - RMBS		1.A FE	1,342,494	1,385,000	1,357,951	1,359,466	0	2,397	0	0	3.300	3.543	JD	3,809	45,705	02/22/2018	12/01/2034	1,385,000	
373539-6Q-3	GEORGIA ST HSG & FIN AUTH REV - RMBS		1.A FE	261,580	260,000	260,361	260,087	0	(217)	0	0	3.650	3.558	JD	791	9,490	02/22/2018	12/01/2032	264,745	
373539-7W-9	GEORGIA ST HSG & FIN AUTH REV - RMBS		1.A FE	1,463,790	1,500,000	1,469,055	1,475,286	0	1,638	0	0	3.400	3.571	JD	4,250	51,000	02/22/2018	12/01/2037	1,500,000	
373539-K6-1	GEORGIA ST HSG & FIN AUTH REV - RMBS		1.A FE	7,378,707	7,305,000	7,305,584	7,305,000	0	0	0	0	3.450	3.357	JD	21,002	252,023	10/01/2015	12/01/2032	7,305,000	
373539-Y4-1	GEORGIA ST HSG & FIN AUTH REV - RMBS		1.A FE	1,375,000	1,375,000	1,375,234	1,375,000	0	71	0	0	3.650	3.650	JD	4,182	50,188	04/09/2015	12/01/2033	1,375,000	
37353P-AH-2	GEORGIA ST HSG & FIN AUTH REV - RMBS		1.A FE	2,500,000	2,500,000	2,461,825	2,499,924	0	(6)	0	0	3.500	3.500	JD	7,292	87,500	12/19/2017	12/01/2038	2,500,000	
419818-HM-4	HAWAII ST HSG FIN & DEV CORP SINGLE FAMILY MTG PUR		1.B FE	338,553	338,553	322,306	338,553	0	0	0	0	2.600	2.600	MON	734	8,802	03/14/2013	07/01/2037	339,287	
45201L-WF-8	ILLINOIS HSG DEV AUTH - RMBS		1.B FE	1,746,422	1,746,417	1,713,183	1,746,417	0	0	0	0	3.875	3.875	MON	5,639	67,674	10/11/2013	12/01/2043	1,752,057	
45201Y-N2-9	ILLINOIS HSG DEV AUTH REV - RMBS		1.A FE	1,170,406	1,170,407	1,071,788	1,170,407	0	0	0	0	3.125	3.125	MON	3,048	37,400	01/25/2017	02/01/2047	10,650	
45201Y-Q9-1	ILLINOIS HSG DEV AUTH REV - RMBS		1.A FE	2,525,000	2,525,000	2,521,213	2,525,001	0	(1)	0	0	3.450	3.447	AO	21,778	87,113	12/01/2017	10/01/2033	2,525,000	
45201Y-YK-7	ILLINOIS HSG DEV AUTH REV - RMBS		1.B FE	313,958	331,158	287,538	318,182	0	574	0	0	2.450	2.733	MON	676	8,113	02/22/2018	06/01/2043	331,834	
45203L-BD-4	ILLINOIS HSG DEV AUTH MULTIFAMILY HSG REV - RMBS		1.B FE	8,952,801	8,580,000	8,768,503	8,580,000	0	0	0	0	5.375	5.198	JD	38,431	463,173	05/26/2011	12/01/2028	8,810,588	
45203L-BS-1	ILLINOIS HSG DEV AUTH MULTIFAMILY HSG REV - RMBS		1.B FE	1,407,176	1,407,176	1,392,767	1,407,176	0	0	0	0	3.000	2.996	MON	3,635	42,792	01/22/2015	02/01/2031	1,407,880	
45203L-CD-3	ILLINOIS HSG DEV AUTH MULTIFAMILY HSG REV - RMBS		1.B FE	2,026,151	2,026,151	1,940,951	2,026,151	0	0	0	0	2.850	2.808	MON	4,973	63,359	06/10/2016	07/01/2032	2,030,963	
45203L-CE-1	ILLINOIS HSG DEV AUTH MULTIFAMILY HSG REV - RMBS		1.B FE	4,214,207	4,214,207	4,020,016	4,214,207	0	0	0	0	2.800	2.804	MON	10,161	119,637	06/22/2016	07/01/2032	4,224,040	
45203L-CL-5	ILLINOIS HSG DEV AUTH MULTIFAMILY HSG REV - RMBS		1.B FE	8,910,099	8,915,042	7,898,549	8,910,875	0	103	0	0	4.050	4.053	MON	30,088	361,059	02/06/2017	03/01/2059	8,945,130	
45505T-GP-0	INDIANA ST HSG & CMNTY DEV AUTH SINGLE FAMILY REV		1.B FE	45,000	45,000	45,000	45,000	0	0	0	0	2.850	2.850	JJ	641	1,283	06/09/2016	07/01/2031	45,000	
462467-VD-0	IOWA FINANCE AUTHORITY - RMBS		1.A FE	711,620	670,000	671,568	677,161	0	(10,257)	0	0	4.000	3.264	JJ	13,400	26,800	04/03/2018	07/01/2047	670,000	
46247E-MA-0	IOWA FINANCE AUTHORITY		1.A FE	2,636,400	2,500,000	2,634,175	2,635,062	0	(1,338)	0	0	6.000	4.760	JJ	8,333	0	11/04/2025	07/01/2055	2,575,000	
46637U-AA-5	JPTEP 123 A - CMO/RMBS		1.B FE	2,594,179	2,688,269	2,491,458	2,613,507	0	2,041	0	0	3.000	3.566	MON	6,721	80,648	12/10/2013	10/27/2042	3,053	
46637V-AA-3	JPTEP 122 A - CMO/RMBS		1.B FE	574,265	578,313	540,754	574,925	0	68	0	0	3.000	3.127	MON	1,446	17,349	12/02/2013	09/17/2042	9	
46639A-AA-7	JPTEP 125 A - CMO/RMBS		1.B FE	202,211	210,636	189,723	203,917	0	189	0	0	2.500	3.142	MON	439	5,266	08/11/2014	12/27/2042	333	
46940Y-BL-4	JACKSONVILLE FLA HSG FIN AUTH MULTIFAMILY REV - RM		1.B FE	2,271,737	2,271,737	2,273,646	2,271,737	0	0	0	0	3.400	3.411	MON	6,651	78,312	01/26/2017	02/01/2033	2,272,810	
49130T-VQ-6	KENTUCKY HSG CORP HSG REV - RMBS		1.A FE	348,635	335,000	333,482	335,000	0	(1,881)	0	0	4.000	4.000	JJ	6,700	13,400	11/22/2016	07/01/2037	335,000	
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV - RMBS		1.A FE	495,309	506,280	453,677	498,519	0	478	0	0	3.050	3.195	MON	1,287	15,442	02/22/2018	12/01/2038	507,566	
56052F-AR-6	MAINE ST HSG AUTH MTG PUR - RMBS		1.B FE	2,125,000	2,125,000	2,125,128	2,125,000	0	51	0	0	3.200	3.200	MN	8,689	68,000	02/04/2015	11/15/2030	2,125,000	
56052F-HW-8	MAINE ST HSG AUTH MTG PUR		1.B FE	5,000,000	5,000,000	4,924,150	4,999,896	0	(1)	0	0	3.500	3.499	MN	22,361	175,000	07/20/2017	11/15/2037	5,000,000	
56052F-QP-3	MAINE ST HSG AUTH MTG PUR - RMBS		1.B FE	521,491	480,000	480,283	492,428	0	(13,511)	0	0	3.750	2.616	MN	2,300	18,500	09/27/2019	11/15/2049	489,000	
57419R-H7-3	COMMUNITY DEVELOPMENT ADMINISTRATION MARYLAND DEPA		1.B FE	1,847,417	1,847,417	1,583,439	1,847,429	0	(4)	0	0	3.950	3.950	MON	6,081	72,973	03/30/2017	11/01/2058	1,853,498	
57419R-S9-7	COMMUNITY DEVELOPMENT ADMINISTRATION MARYLAND DEPA		1.B FE	1,957,320	2,000,000	1,979,600	1,974,561	0	2,459	0	0	3.350	3.520	MS	19,728	67,000	02/22/2018	09/15/2034	2,033,500	
57419T-EN-7	COMMUNITY DEVELOPMENT ADMINISTRATION MARYLAND DEPA		1.B FE	800,000	800,000	778,552	800,000	0	0	0	0	2.644	2.644	MS	7,051	24,136	10/04/2019	03/01/2050	801,116	
57419T-WE-7	COMMUNITY DEVELOPMENT ADMINISTRATION MARYLAND DEPA		1.B FE	1,502,078	1,425,000	1,478,452	1,453,773	0	(26,070)	0	0	5.000	4.864	MS	23,750	77,651	05/19/2022	09/01/2052	1,450,135	
57419U-K4-9	COMMUNITY DEVELOPMENT ADMINISTRATION MARYLAND DEPA		1.B FE	9,442,080	9,000,000	9,432,360	9,432,788	0	(9,292)	0	0	6.000	4.880	MS	61,500	0	11/04/2025	03/01/2056	9,270,000	
57587A-A8-1	MASSACHUSETTS ST HSG FIN AGY HSG REV - RMBS		1.B FE	785,960	745,000	747,712	751,827	0	(5,244)	0	0	4.000	3.331	JD	2,483	30,479	05/31/2018	12/01/2048	745,000	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
57587A-L3-0	MASSACHUSETTS ST HSG FIN AGY HSG REV - RMBS		1.B FE	817,334	765,000	771,013	777,600	0	(9,910)	0	0	4.500	3.601	JD	2,869	36,824	12/06/2018	12/01/2048	765,000	
57587A-TX-6	MASSACHUSETTS ST HSG FIN AGY HSG REV - RMBS		1.B FE	142,383	135,000	134,985	135,514	0	(4,097)	0	0	4.000	3.064	JD	450	7,710	11/30/2016	06/01/2039	135,000	
57587A-VN-5	MASSACHUSETTS ST HSG FIN AGY HSG REV - RMBS		1.B FE	1,725,000	1,725,000	1,709,475	1,724,941	0	(1)	0	0	3.550	3.550	JD	5,103	61,238	07/20/2017	12/01/2037	1,725,000	
592113-AV-6	METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN H		1.B FE	1,723,750	1,750,000	1,750,280	1,745,021	0	2,405	0	0	3.750	3.884	MS	19,323	65,625	10/03/2013	03/15/2028	1,750,000	
594653-7G-6	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV - R		1.C FE	1,040,736	1,045,000	1,045,209	1,042,999	0	301	0	0	3.350	3.386	JD	2,917	35,008	02/22/2018	12/01/2031	1,047,917	
594653-7L-5	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV - R		1.C FE	3,625,000	3,625,000	3,616,481	3,624,908	0	(43)	0	0	3.100	3.099	JD	9,365	112,375	09/23/2016	12/01/2031	3,662,458	
594654-VG-7	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV		1.C FE	3,000,000	3,000,000	3,059,280	3,000,000	0	0	0	0	5.816	5.815	JD	14,540	174,480	09/08/2023	12/01/2038	3,087,240	
59465M-3H-6	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV - RMBS		1.B FE	7,393,550	7,430,000	7,403,029	7,405,619	0	1,625	0	0	3.625	3.656	AO	67,334	269,338	06/29/2017	10/01/2037	7,430,000	
604160-FZ-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS		1.B FE	245,634	251,378	227,306	246,250	0	200	0	0	2.950	3.094	MON	618	7,416	02/22/2018	09/01/2044	251,996	
604160-GB-4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS		1.B FE	1,561,143	1,563,689	1,393,044	1,561,207	0	97	0	0	2.875	2.886	MON	3,746	44,956	02/22/2018	11/01/2044	1,567,436	
604160-GC-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS		1.B FE	2,443,955	2,446,106	1,979,169	2,444,252	0	72	0	0	2.800	2.805	MON	5,708	68,491	05/30/2018	02/01/2045	2,451,813	
604160-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS		1.B FE	963,249	969,267	893,615	964,502	0	178	0	0	3.000	3.034	MON	2,423	29,078	02/22/2018	04/01/2045	971,690	
604160-GF-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS		1.B FE	1,056,740	1,056,740	949,851	1,056,740	0	0	0	0	2.900	2.900	MON	2,554	30,645	10/09/2015	11/01/2045	1,059,294	
604160-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS		1.B FE	2,628,551	2,628,551	2,346,534	2,628,551	0	0	0	0	2.950	2.950	MON	6,462	77,542	01/13/2016	02/01/2046	2,635,013	
604160-GJ-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS		1.B FE	1,145,182	1,145,182	967,701	1,145,182	0	0	0	0	2.330	2.330	MON	2,224	26,683	07/15/2016	08/01/2046	1,147,405	
604160-GM-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS		1.B FE	1,679,952	1,750,109	1,494,278	1,687,774	0	2,244	0	0	2.350	2.572	MON	3,427	41,128	02/22/2018	10/01/2046	1,743,963	
604160-GQ-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS		1.B FE	744,797	744,797	669,580	744,797	0	0	0	0	2.930	2.930	MON	1,819	21,823	02/10/2017	03/01/2047	3,257,935	
604160-GU-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS		1.B FE	3,026,395	3,613,606	3,119,734	3,157,753	0	61,014	0	0	2.850	5.249	MON	8,582	102,988	10/06/2023	06/01/2047	4,469,149	
604160-GW-8	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS		1.B FE	8,070,285	9,636,162	8,522,799	8,426,537	0	165,130	0	0	2.650	3.473	MON	21,280	255,358	10/05/2023	10/01/2047	11,767,199	
604160-GY-4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS		1.B FE	1,346,166	1,346,166	1,168,068	1,346,166	0	0	0	0	2.800	2.800	MON	3,141	37,693	11/10/2017	12/01/2047	1,349,307	
604160-HS-6	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		1.B FE	3,230,444	3,230,444	2,896,222	3,230,444	0	0	0	0	3.020	3.020	MON	8,130	97,559	11/14/2019	12/01/2049	9,000,000	
604160-HT-4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS		1.B FE	1,591,015	1,591,015	1,332,523	1,591,015	0	0	0	0	2.470	2.470	MON	3,275	39,298	12/12/2019	01/01/2050	1,594,290	
60416S-5F-3	MINNESOTA HOUSING FINANCE AGENCY - RMBS		1.B FE	975,000	975,000	941,450	975,000	0	0	0	0	2.657	2.657	JJ	12,953	27,233	01/24/2020	07/01/2050	975,000	
60416S-6P-0	MINNESOTA HOUSING FINANCE AGENCY		1.B FE	1,835,000	1,835,000	1,561,787	1,835,000	0	0	0	0	2.250	2.250	JJ	20,644	41,288	06/10/2020	07/01/2035	1,835,000	
60416S-HX-1	MINNESOTA HOUSING FINANCE AGENCY - RMBS		1.B FE	512,183	470,000	469,991	470,000	0	0	0	0	4.000	3.511	JJ	9,400	20,954	12/04/2014	01/01/2045	479,400	
60416S-JB-7	MINNESOTA HOUSING FINANCE AGENCY - RMBS		1.B FE	1,688,644	1,695,000	1,695,509	1,692,350	0	391	0	0	3.500	3.529	JJ	29,663	59,325	02/17/2015	01/01/2032	1,695,000	
60416S-MZ-0	MINNESOTA HOUSING FINANCE AGENCY - RMBS		1.B FE	183,731	175,000	175,000	175,000	0	(856)	0	0	3.500	3.500	JJ	3,063	6,164	09/30/2022	01/01/2046	178,063	
60416S-PH-7	MINNESOTA HOUSING FINANCE AGENCY - RMBS		1.B FE	795,000	795,000	789,061	795,000	0	(2)	0	0	3.100	3.100	JJ	12,323	24,645	05/26/2016	07/01/2031	795,000	
60416S-TC-4	MINNESOTA HOUSING FINANCE AGENCY - RMBS		1.B FE	95,335	90,000	90,042	90,000	0	(937)	0	0	4.000	4.000	JJ	1,800	3,600	12/14/2016	01/01/2047	91,800	
60637B-FA-3	MISSOURI ST HSG DEV COMMN SINGLE FAMILY MTG REV -		1.B FE	227,024	227,024	207,089	227,024	0	0	0	0	2.970	2.970	MON	562	6,743	11/20/2014	08/01/2036	227,586	
60637B-PZ-7	MISSOURI ST HSG DEV COMMN SINGLE FAMILY MTG REV -		1.B FE	417,760	390,000	390,768	393,949	0	(5,533)	0	0	4.000	3.215	MN	2,600	15,600	12/01/2017	05/01/2047	390,000	
61212W-RS-6	MONTANA ST BRD HSG SINGLE FAMILY MTG - RMBS		1.B FE	1,170,839	1,110,000	1,154,755	1,150,959	0	(15,833)	0	0	5.000	4.287	JD	4,625	55,500	05/18/2022	12/01/2052	1,137,750	
63968M-NV-7	NEBRASKA INVESTMENT FINANCE AUTHORITY - RMBS		1.A FE	260,000	260,000	258,112	260,000	0	4	0	0	3.000	3.000	MS	2,600	7,800	10/26/2016	09/01/2031	260,000	
647200-3H-5	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS		1.B FE	135,616	130,000	129,734	130,000	0	(2,685)	0	0	3.250	3.250	MS	1,408	4,571	02/22/2018	03/01/2045	132,113	
647200-3N-2	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS		1.B FE	304,009	311,002	292,385	306,356	0	342	0	0	3.125	3.286	MON	810	9,719	02/22/2018	02/01/2037	2,005,208	
647200-3P-7	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS		1.B FE	622,329	622,329	592,457	622,329	0	0	0	0	3.100	3.100	MON	1,608	19,292	11/18/2015	09/01/2037	623,937	
647200-4R-2	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS		1.B FE	124,012	120,000	119,471	121,649	0	(420)	0	0	3.500	2.228	MS	1,400	4,380	02/22/2018	03/01/2046	122,100	
647200-5P-5	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS		1.B FE	455,000	455,000	451,305	454,988	0	(5)	0	0	3.000	2.988	MS	4,550	13,650	10/26/2016	09/01/2031	455,000	
647200-6V-1	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS		1.B FE	1,130,000	1,130,000	1,117,977	1,129,976	0	0	0	0	3.550	3.549	MS	13,372	40,115	10/04/2017	09/01/2037	1,130,000	
647200-6Z-2	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS		1.B FE	1,162,203	1,090,000	1,087,308	1,100,308	0	(12,754)	0	0	3.750	2.917	MS	13,625	42,249	12/13/2017	03/01/2048	1,090,000	
647200-X3-3	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS		1.B FE	80,227	83,470	77,429	83,172	0	14	0	0	2.600	2.626	MON	181	2,170	02/22/2018	02/01/2043	83,651	
647200-X4-1	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS		1.B FE	223,481	229,921	214,238	229,352	0	25	0	0	2.850	2.868	MON	546	6,553	02/22/2018	07/01/2043	230,467	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
647200-X5-8	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS		1.B FE	471,815	471,814	426,459	471,814	0	0	0	0	2.230	2.230	MON	877	10,521	05/10/2013	10/01/2034	472,691	
64966T-AX-2	NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY MTG REV		1.B FE	120,966	125,000	125,085	124,986	0	733	0	0	4.600	4.795	JJ	2,651	5,750	02/01/2011	01/15/2026	125,000	
64966T-AY-0	NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY MTG REV		1.B FE	3,738,995	3,965,000	3,971,344	3,819,937	0	7,654	0	0	4.750	5.138	JJ	86,845	188,338	06/15/2011	01/15/2039	3,965,000	
64966W-HA-8	NEW YORK N Y CITY HSG DEV CORP REV - RMBS	SD	1.D FE	1,225,000	1,225,000	1,220,749	1,225,000	0	0	0	0	3.431	3.430	JJ	21,015	42,030	03/25/2022	01/01/2027	1,246,015	
64970H-ET-7	NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY RENT HS		1.B FE	6,000,000	6,000,000	6,001,260	6,000,000	0	0	0	0	3.375	3.375	MN	25,875	202,500	02/18/2015	11/15/2029	6,000,000	
64972B-H8-1	NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG REV		1.C FE	7,403,300	7,330,000	7,329,707	7,330,000	0	0	0	0	3.600	3.514	MN	43,980	275,210	03/24/2015	11/01/2033	7,330,000	
64972C-CL-5	NEW YORK CITY HOUSING DEVELOPMENT CORPORATION - RM		1.C FE	1,505,000	1,505,000	1,505,452	1,505,000	0	0	0	0	3.375	3.375	MN	8,466	60,768	12/11/2014	11/01/2029	1,505,000	
64972C-L4-3	NEW YORK CITY HOUSING DEVELOPMENT CORPORATION - RM		1.C FE	2,500,000	2,500,000	2,453,825	2,500,000	0	66	0	0	3.450	3.450	MN	14,375	86,250	06/14/2017	11/01/2037	2,543,125	
64972C-P6-4	NEW YORK CITY HOUSING DEVELOPMENT CORPORATION - RM		1.C FE	2,000,000	2,000,000	1,960,960	1,999,958	0	(22)	0	0	3.350	3.331	MN	11,167	67,000	09/28/2017	11/01/2036	2,000,000	
64972C-SH-7	NEW YORK CITY HOUSING DEVELOPMENT CORPORATION - RM	SD	1.C FE	8,020,000	8,020,000	8,018,556	8,019,854	0	71	0	0	2.950	2.957	MN	39,432	236,590	12/09/2015	11/01/2045	8,079,148	
64972C-T8-6	NEW YORK CITY HOUSING DEVELOPMENT CORPORATION - RM		1.C FE	3,000,000	3,000,000	2,938,920	2,999,928	0	(14)	0	0	3.450	3.430	MN	17,250	103,500	12/06/2017	11/01/2037	3,000,000	
64972C-WW-9	NEW YORK CITY HOUSING DEVELOPMENT CORPORATION - RM		1.C FE	1,500,000	1,500,000	1,483,680	1,500,000	0	27	0	0	2.850	2.850	MN	7,125	42,750	06/10/2016	11/01/2031	1,500,000	
64986M-K3-8	NEW YORK ST HSG FIN AGY REV - RMBS		1.B FE	316,875	325,000	325,247	323,731	0	1,277	0	0	4.500	4.717	MN	1,869	14,625	06/08/2011	11/15/2027	325,000	
64987B-KW-7	NEW YORK ST HSG FIN AGY REV - RMBS		1.C FE	2,000,000	2,000,000	1,977,260	2,000,000	0	35	0	0	2.950	2.950	MN	9,833	59,000	05/04/2016	11/01/2031	2,000,000	
64987B-NQ-7	NEW YORK ST HSG FIN AGY REV - RMBS		1.C FE	6,000,000	6,000,000	5,864,280	5,999,908	0	(20)	0	0	2.750	2.737	MN	27,500	165,000	06/22/2016	11/01/2031	6,000,000	
64988R-HQ-8	NEW YORK ST MTG AGY REV - RMBS		1.A FE	165,000	165,000	165,436	165,001	0	(1)	0	0	3.650	3.650	AO	1,506	6,023	03/07/2017	04/01/2032	165,000	
658207-SL-0	NORTH CAROLINA HOUSING FINANCE AGENCY - RMBS		1.B FE	21,139	20,000	20,000	20,000	0	(645)	0	0	3.500	3.500	JJ	350	700	10/20/2016	07/01/2039	20,000	
658877-FB-6	NORTH DAKOTA HSG FIN AGY HOMEOWNERSHIP REV - RMBS		1.B FE	325,000	325,000	316,859	324,997	0	0	0	0	2.850	2.850	JJ	4,631	9,263	08/05/2016	07/01/2032	325,000	
658909-KS-4	NORTH DAKOTA STATE NORTH DAKOTA HOUSING FINANCE AG		1.B FE	1,570,418	1,670,000	1,650,828	1,626,037	0	7,135	0	0	2.950	3.480	JJ	24,633	49,265	02/07/2017	07/01/2031	1,694,633	
658909-KT-2	NORTH DAKOTA STATE NORTH DAKOTA HOUSING FINANCE AG		1.B FE	954,975	1,020,000	1,004,537	982,039	0	3,498	0	0	3.200	3.690	JJ	16,320	32,640	02/07/2017	01/01/2035	1,036,320	
658909-NG-7	NORTH DAKOTA STATE NORTH DAKOTA HOUSING FINANCE AG		1.B FE	1,030,000	1,030,000	1,013,469	1,029,976	0	2	0	0	3.450	3.450	JJ	17,768	35,535	08/17/2017	07/01/2037	1,030,000	
677560-NM-5	OHIO HOUSING FINANCE AGENCY - RMBS		1.B FE	1,241,947	1,215,212	1,160,977	1,215,212	0	(711)	0	0	3.050	3.050	MON	3,089	37,064	02/05/2015	02/01/2044	1,218,301	
677560-NP-8	OHIO HOUSING FINANCE AGENCY - RMBS		1.B FE	407,913	423,352	366,285	413,552	0	814	0	0	2.700	2.964	MON	953	11,431	02/22/2018	03/01/2036	424,305	
677560-NQ-6	OHIO HOUSING FINANCE AGENCY - RMBS		1.B FE	1,413,468	1,414,252	1,318,903	1,413,631	0	23	0	0	2.800	2.803	MON	3,300	39,599	02/22/2018	03/01/2046	1,413,409	
677560-NR-4	OHIO HOUSING FINANCE AGENCY - RMBS		1.B FE	870,698	885,657	812,830	873,457	0	417	0	0	3.250	3.344	MON	2,399	28,784	05/30/2018	03/01/2046	4,010,833	
677560-TQ-0	OHIO HOUSING FINANCE AGENCY - RMBS		1.B FE	2,040,000	2,040,000	1,987,429	2,040,000	0	26	0	0	2.800	2.800	MS	19,040	57,120	10/06/2016	09/01/2031	2,040,000	
677560-UV-7	OHIO HOUSING FINANCE AGENCY - RMBS		1.B FE	895,000	895,000	897,238	894,981	0	(3)	0	0	3.700	3.697	MS	11,038	33,115	03/14/2017	03/01/2032	895,000	
677560-UZ-8	OHIO HOUSING FINANCE AGENCY - RMBS		1.B FE	309,715	285,000	285,864	286,719	0	(3,804)	0	0	4.500	3.570	MS	4,275	13,297	03/14/2017	03/01/2047	285,000	
677560-WE-3	OHIO HOUSING FINANCE AGENCY - RMBS		1.B FE	675,000	675,000	662,681	674,988	0	(2)	0	0	3.400	3.398	MS	7,650	22,950	09/07/2017	09/01/2037	675,000	
677560-XP-7	OHIO HOUSING FINANCE AGENCY - RMBS		1.B FE	2,734,752	2,734,752	2,622,517	2,734,752	0	0	0	0	3.700	3.700	MON	8,432	101,186	09/12/2018	04/01/2040	10,000,000	
684907-UE-6	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER REV - RMBS		1.B FE	889,969	825,000	827,723	831,852	0	(11,632)	0	0	4.000	2.730	MS	11,000	33,000	11/05/2019	09/01/2048	841,500	
684907-VJ-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER REV - RMBS		1.B FE	2,038,389	1,930,000	1,945,459	1,953,063	0	(16,334)	0	0	4.250	3.503	MS	27,342	82,025	10/19/2018	09/01/2049	1,930,000	
686087-VV-6	OREGON ST HSG & CMNTY SVCS DEPT MTG REV - RMBS		1.C FE	592,017	610,000	595,116	597,649	0	807	0	0	3.450	3.660	JJ	10,523	21,045	02/22/2018	01/01/2038	610,000	
686087-WV-5	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		1.C FE	2,385,000	2,385,000	2,364,680	2,385,012	0	(12)	0	0	3.450	3.449	JJ	41,141	82,283	12/07/2017	01/01/2033	2,385,000	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
686087-WW-3	OREGON ST HSG & CMNTY SVCS DEPT MTG REV - RMBS		1.C FE	646,626	605,000	606,198	609,779	0	(7,727)	0	0	4.000	3.191	JJ	12,100	24,200	02/22/2018	01/01/2040	605,000	
708796-3A-3	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY MTG REV - R		1.B FE	5,000,000	5,000,000	4,868,150	5,000,000	0	(3)	0	0	2.800	2.800	AO	35,000	140,000	06/22/2016	10/01/2031	5,000,000	
708796-3Z-8	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY MTG REV - R		1.B FE	3,375,000	3,750,000	3,576,225	3,510,504	0	17,713	0	0	3.100	3.830	AO	29,063	116,250	03/03/2017	10/01/2036	3,808,125	
708796-4R-5	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY MTG REV - R		1.B FE	638,286	600,000	600,306	600,895	0	(4,372)	0	0	4.000	3.365	AO	6,000	24,000	01/11/2017	10/01/2046	600,000	
708796-4T-1	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY MTG REV - R		1.B FE	3,240,000	3,240,000	3,241,102	3,240,001	0	(4)	0	0	3.650	3.617	AO	29,565	118,260	01/11/2017	10/01/2032	3,240,000	
708796-7D-3	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY MTG REV - R		1.B FE	2,995,710	3,000,000	2,953,560	2,997,133	0	194	0	0	3.500	3.510	AO	26,250	105,000	05/30/2018	10/01/2037	3,000,000	
708796-8D-2	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY MTG REV - R		1.B FE	8,890,000	8,890,000	8,742,337	8,890,004	0	(3)	0	0	3.400	3.397	AO	75,565	302,260	12/07/2017	10/01/2032	8,890,000	
708796-DC-4	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY MTG REV - R		1.B FE	119,797	110,000	110,201	112,366	0	(10,675)	0	0	4.750	3.470	AO	1,306	5,225	09/18/2019	04/01/2033	112,613	
76221R-XN-8	RHODE ISLAND HSG & MTG FIN CORP - RMBS		1.B FE	959,620	1,000,000	990,320	980,647	0	2,989	0	0	3.150	3.524	AO	7,875	31,500	02/22/2018	10/01/2031	1,015,750	
76221R-XP-3	RHODE ISLAND HSG & MTG FIN CORP - RMBS		1.B FE	2,420,504	2,440,000	2,390,175	2,428,032	0	1,017	0	0	3.400	3.459	AO	20,740	82,960	10/03/2017	10/01/2035	2,440,000	
76221T-KB-4	RHODE ISLAND HSG & MTG FIN CORP REV - RMBS		1.C FE	4,980,570	5,000,000	4,983,150	4,986,661	0	877	0	0	3.800	3.825	AO	47,500	190,000	02/22/2018	10/01/2037	5,000,000	
83712D-WK-8	SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPME		1.A FE	31,670	30,000	29,995	30,000	0	(952)	0	0	4.000	4.000	JJ	600	1,362	09/18/2019	07/01/2043	30,600	
83712D-XJ-0	SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPME		1.A FE	10,733	10,000	10,000	10,034	0	(343)	0	0	4.000	5.466	JJ	200	490	01/12/2017	01/01/2047	10,000	
83712D-YN-0	SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPME		1.A FE	1,135,131	1,195,000	1,159,987	1,153,218	0	2,578	0	0	3.400	3.753	JJ	20,315	40,630	02/22/2018	07/01/2038	1,195,000	
83755N-EZ-1	SOUTH DAKOTA HSG DEV AUTH SINGLE FAMILY REV - RMBS		1.B FE	62,233	60,000	59,811	60,000	0	(254)	0	0	3.500	3.167	MN	350	2,100	10/14/2016	11/01/2041	60,000	
83756C-HG-3	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY - RMBS		1.A FE	430,000	430,000	430,043	430,000	0	0	0	0	3.150	3.150	MN	2,258	13,545	10/24/2014	11/01/2028	430,000	
83756C-LL-7	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY - RMBS		1.A FE	5,444	5,000	5,004	5,000	0	(12)	0	0	4.000	3.356	MN	33	200	12/02/2015	11/01/2045	5,000	
83756C-TX-3	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY - RMBS		1.A FE	132,826	125,000	124,990	125,720	0	(2,417)	0	0	4.000	3.289	MN	833	5,000	12/12/2017	05/01/2039	125,000	
88045R-C6-7	TENNESSEE HSG DEV AGY - RMBS		1.C FE	1,370,000	1,370,000	1,370,343	1,370,000	0	0	0	0	3.550	3.550	JJ	24,318	48,635	04/30/2015	07/01/2031	1,370,000	
880461-AR-9	TENNESSEE HOUSING DEVELOPMENT AGENCY - RMBS		1.B FE	263,810	290,000	290,070	280,321	0	3,573	0	0	3.600	4.350	JJ	5,220	10,647	10/07/2013	01/01/2031	290,000	
880461-JR-0	TENNESSEE HOUSING DEVELOPMENT AGENCY - RMBS		1.B FE	2,756,398	2,930,000	2,874,770	2,821,119	0	8,358	0	0	3.250	3.680	JJ	47,613	95,225	02/08/2017	07/01/2036	2,977,613	
880461-KB-3	TENNESSEE HOUSING DEVELOPMENT AGENCY - RMBS		1.B FE	145,426	140,000	139,810	141,205	0	(363)	0	0	3.500	3.286	JJ	2,450	4,900	02/22/2018	01/01/2047	140,000	
880461-NJ-3	TENNESSEE HOUSING DEVELOPMENT AGENCY - RMBS		1.B FE	335,000	335,000	335,516	334,993	0	1	0	0	3.625	3.625	JJ	6,072	12,144	02/23/2017	07/01/2032	335,000	
880461-NL-8	TENNESSEE HOUSING DEVELOPMENT AGENCY - RMBS		1.B FE	343,252	320,000	320,419	321,242	0	(3,473)	0	0	4.000	3.211	JJ	6,400	12,936	02/22/2018	07/01/2042	320,000	
880461-NP-9	TENNESSEE HOUSING DEVELOPMENT AGENCY - RMBS		1.B FE	205,075	190,000	190,125	193,022	0	(2,604)	0	0	4.000	3.173	JJ	3,800	7,699	02/22/2018	01/01/2042	193,800	
880461-PS-1	TENNESSEE HOUSING DEVELOPMENT AGENCY - RMBS		1.B FE	287,509	290,000	290,006	288,378	0	124	0	0	3.700	3.765	JJ	5,365	10,730	02/22/2018	07/01/2036	295,365	
880461-SC-3	TENNESSEE HOUSING DEVELOPMENT AGENCY - RMBS		1.B FE	584,600	535,000	536,049	540,547	0	(8,991)	0	0	4.000	2.940	JJ	10,700	21,552	11/09/2017	07/01/2048	535,000	
88275A-CW-8	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIFAMILY HSG		1.B FE	6,640,348	6,574,602	6,604,779	6,586,640	0	(4,133)	0	0	3.450	3.338	MON	19,532	229,974	12/03/2015	01/01/2032	6,579,012	
88275F-PA-1	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE FAMILY RE		1.B FE	865,888	891,803	805,361	871,154	0	646	0	0	3.100	3.249	MON	2,304	27,636	02/22/2018	09/01/2047	894,107	
88275L-AC-0	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIFAMILY TAX-		1.B FE	2,282,582	2,282,582	1,926,567	2,282,582	0	0	0	0	2.300	2.322	MON	4,521	53,229	06/12/2020	07/01/2037	2,282,582	
88275L-AD-8	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIFAMILY TAX-		1.B FE	2,282,582	2,282,582	1,926,567	2,282,582	0	0	0	0	2.300	2.322	MON	4,521	53,229	06/12/2020	07/01/2037	2,282,582	
924190-MD-0	VERMONT HSG FIN AGY - RMBS		1.B FE	266,440	250,000	250,240	251,511	0	(3,105)	0	0	4.000	3.255	MN	1,667	10,000	03/09/2017	11/01/2047	250,000	
92812U-Q4-3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY - RMBS		1.A FE	2,237,985	2,237,985	2,081,706	2,237,985	0	0	0	0	3.500	3.476	MON	6,527	78,329	11/21/2014	10/25/2037	2,239,290	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
92812U-Q5-0	VASHSG 2015 SERIES A A - RMBS		1.A FE	2,292,488	2,292,488	2,122,592	2,294,208	0	(302)	0	0	3.250	3.221	MON	6,209	74,506	10/29/2015	06/25/2042	2,293,730	
92812U-Q7-6	VIRGINIA HOUSING DEVELOPMENT AUTHORITY - RMBS		1.A FE	5,139,051	5,139,051	4,481,561	5,139,051	0	0	0	0	2.950	2.950	MON	2,527	151,602	10/22/2019	10/25/2049	5,151,684	
92812U-R3-4	VIRGINIA HOUSING DEVELOPMENT AUTHORITY - CMO/RMBS		1.A FE	1,549,056	1,549,056	1,368,591	1,549,056	0	0	0	0	2.875	2.875	MON	3,711	44,535	02/03/2022	02/25/2052	1,552,767	
92812V-MA-1	VIRGINIA ST HSG DEV AUTH - RMBS		1.A FE	490,464	497,191	454,194	513,767	0	(1,021)	0	0	3.125	2.731	MON	1,295	15,537	02/22/2018	11/25/2039	497,450	
93978P-ML-8	WASHINGTON ST HSG FIN COMMN MULTIFAMILY HSG REV -		1.B FE	1,267,500	1,300,000	1,300,481	1,289,375	0	2,132	0	0	3.500	3.699	JJ	22,750	45,500	06/06/2013	07/01/2030	1,300,000	
93978T-VL-0	WASHINGTON STATE HOUSING FINANCE COMMISSION - RMBS		1.A FE	2,390,000	2,390,000	2,376,592	2,389,936	0	(20)	0	0	3.050	3.050	JD	6,075	72,895	10/20/2016	12/01/2031	2,390,000	
93978T-WE-5	WASHINGTON STATE HOUSING FINANCE COMMISSION - RMBS		1.A FE	10,631	10,000	10,000	10,065	0	(522)	0	0	4.000	3.269	JD	33	400	02/22/2018	06/01/2039	10,000	
95662M-2A-7	WEST VIRGINIA ST HSG DEV FD - RMBS		1.A FE	580,000	580,000	579,623	580,000	0	0	0	0	3.700	3.700	MN	3,577	21,639	05/01/2015	11/01/2029	580,000	
95662M-4E-7	WEST VIRGINIA ST HSG DEV FD - RMBS		1.A FE	1,700,000	1,700,000	1,701,343	1,699,956	0	(26)	0	0	3.700	3.698	MN	10,483	62,900	03/10/2017	11/01/2032	1,700,000	
97689Q-DD-5	WISCONSIN HSG & ECONOMIC DEV AUTH HOME OWNERSHIP R		1.C FE	31,010	30,000	29,975	30,000	0	(135)	0	0	3.500	3.083	MS	350	1,050	02/22/2018	03/01/2046	30,525	
97689Q-EK-8	WISCONSIN HSG & ECONOMIC DEV AUTH HOME OWNERSHIP R		1.C FE	3,042,211	3,180,000	3,151,444	3,108,453	0	9,426	0	0	3.000	3.379	MS	31,800	95,400	02/22/2018	09/01/2032	3,227,700	
98322Q-PK-7	WYOMING CMNTY DEV AUTH HSG REV - RMBS		1.B FE	1,590,000	1,590,000	1,537,896	1,589,965	0	(8)	0	0	3.400	3.399	JD	4,505	54,060	11/08/2017	12/01/2037	1,590,000	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				363,349,194	366,310,917	353,854,862	362,984,028	0	312,506	0	0	XXX	XXX	XXX	2,085,309	12,303,881	XXX	XXX	350,006,634	XXX
00112D-AA-4	ACHM TRUST 2024-HE2 - ABS		1.A FE	7,439,957	7,483,417	7,516,860	7,442,378	0	1,947	0	0	5.350	5.406	MON	6,673	400,363	10/04/2024	10/25/2039	12,454,588	
00449S-AA-5	ACHM 25HE1 A - RMBS		1.A FE	2,113,982	2,114,453	2,126,921	2,113,958	0	(24)	0	0	5.920	5.999	MON	10,431	104,313	03/19/2025	03/25/2055	23,729	
00449V-AA-8	ACHM 25HE3 A - RMBS		1.A FE	7,499,898	7,500,000	7,500,000	7,499,892	0	(6)	0	0	5.202	5.179	MON	16,256	0	12/04/2025	12/25/2055	7,532,513	
02147B-AC-9	CWALT 2007-7T2 A3 - CMO/RMBS		1.A FM	1,745,696	5,643,589	1,653,476	1,414,266	0	(41,894)	0	0	4.446	18.374	MON	4,182	295,393	12/29/2021	04/25/2037	2,567	
02147B-AD-7	CWALT 2007-7T2 A4 - RMBS		5.B GI	198,127	0	515,119	0	0	0	0	0	1.554	250.000	MON	1,461	34,756	12/11/2007	04/25/2037	25,897	
02147W-AT-6	CWALT 2006-26CB A18 - CMO/RMBS		1.A FM	148,184	208,931	95,863	76,410	0	(3,119)	0	0	6.500	14.249	MON	1,132	13,665	12/29/2021	09/25/2036	1,754	
02147X-AA-5	CWALT 2006-32CB A1 - CMO/RMBS		1.A FM	798,770	1,523,547	675,842	0	0	0	0	0	4.516	4.516	MON	1,147	76,750	12/29/2021	11/25/2036	2,477	
02147X-AR-8	CWALT 2006-32CB A16 - CMO/RMBS		1.A FM	412,645	536,053	261,605	161,655	0	5,474	0	0	5.500	22.746	MON	2,457	29,483	12/29/2021	11/25/2036	1,064	
02148H-AF-8	CWALT 2006-31CB A6 - RMBS		5.C FE	339,846	0	278,727	0	0	0	0	0	1.404	250.000	MON	848	32,727	01/17/2008	11/25/2036	23,397	
02149M-AB-5	CWALT 2007-J1 1A2 - CMO/RMBS		3.A FM	144,702	166,430	156,208	156,208	6,216	(12,773)	0	0	5.750	5.750	MON	797	3,803	09/13/2013	03/25/2037	204	
02149M-AV-1	CWALT 2007-J1 2A7 - RMBS		5.B GI	285,654	0	442,047	0	0	0	0	0	1.554	250.000	MON	1,316	24,127	02/01/2008	11/25/2036	51,793	
02660L-AA-8	AHMA 2006-4 A11 - RMBS		1.A FM	185,616	279,560	139,051	122,967	0	2,158	0	0	4.036	10.850	MON	188	11,152	05/20/2008	10/25/2046	14	
02660T-AR-4	AHM 2004-1 4A - RMBS		2.B FM	383,794	388,161	352,996	354,183	0	2,957	0	0	6.203	10.212	MON	2,007	13,674	11/15/2018	04/25/2044	46	
03464H-AA-3	AOMT 225 A1 - RMBS		1.A FE	6,123,446	6,279,390	6,229,036	6,243,712	0	52,545	0	0	4.500	5.570	MON	23,548	282,379	07/29/2022	05/25/2067	10,214	
03464J-AA-9	AOMT 217 A1 - CMO/RMBS		1.A FE	2,681,747	2,746,109	2,407,687	2,693,256	0	2,129	0	0	1.978	2.349	MON	4,527	54,318	02/10/2022	10/25/2066	2,177	
03464P-AA-5	AOMT 2022-2 A1 - RMBS		1.A	2,514,689	2,810,690	2,694,277	2,578,178	0	28,433	0	0	3.353	5.819	MON	7,854	94,242	08/01/2023	01/25/2067	1,002	
03464T-AA-7	AOMT 2022-3 A1 - RMBS		1.A	9,027,651	9,841,188	9,659,746	9,191,805	0	71,982	0	0	4.000	5.997	MON	32,804	393,648	12/06/2023	01/25/2067	4,206	
03464W-AB-8	AOMT 2020-5 A2 - RMBS		1.A	273,481	303,289	292,908	283,467	0	5,625	0	0	1.579	6.776	MON	399	4,789	01/23/2024	05/25/2065	7,564	
049919-AA-1	ATLX 24RPL2 A1 - RMBS		1.A	12,990,941	13,551,799	13,241,409	13,275,563	0	253,427	0	0	3.850	6.426	MON	43,479	522,035	10/25/2024	04/25/2063	11,850,669	
05533N-AJ-3	BCAP 2010-RR12 1A9 - CMO/RMBS		5.C FM	1,181,895	1,349,029	1,164,246	1,164,246	(51,187)	32,879	0	0	4.026	6.359	MON	4,520	55,235	06/07/2016	06/26/2037	1,602,508	
05946X-H5-5	BAFC 2005-H 2A1 - CMO/RMBS		1.A FM	770,373	900,364	821,649	821,649	7,298	(34,583)	0	0	5.287	5.549	MON	3,967	51,765	12/05/2014	11/20/2035	34,806	
05946X-YV-9	BAFC 2005-F 2A1 - CMO/RMBS		1.A FM	104,930	112,603	99,534	99,534	(8,583)	1,866	0	0	4.600	5.447	MON	432	5,149	01/04/2017	09/20/2035	8,748	
059475-AG-8	BOAA 2007-2 2A2 - CMO/RMBS		1.A FM	520,612	611,512	501,397	362,951	0	28,177	0	0	6.000	19.717	MON	3,058	36,691	09/18/2013	06/25/2037	23,191	
05949C-KS-4	BOAMS 2005-J 2A3 - CMO/RMBS		1.A FM	7,776	7,958	7,389	8,001	0	7	0	0	5.105	5.538	MON	34	436	09/10/2008	11/25/2035	49	
05949C-PP-5	BOAMS 2005-L 4A1 - CMO/RMBS		1.A FM	468,560	494,799	469,338	471,891	0	162	0	0	4.917	4.989	MON	2,027	24,544	06/02/2020	01/25/2036	54,529	
05950A-AW-6	BOAA 2006-4 CB1 - RMBS		5.B GI	180,251	0	52,619	3,869	0	(5,420)	0	0	6.000	250.000	MON	1,118	14,136	11/30/2007	05/27/2036	94	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
05950R-BG-3	BAFC 2006-6 3A2 - RMBS		5.B GI	186,792	0	4,386	0	0	0	0	0	1.554	250.000	MON	18	774	10/24/2008	08/25/2036	35,893	
05951U-AC-5	BAFC 2006-8T2 A2 - CMO/RMBS		1.A FM	7,789	10,166	8,825	7,889	0	434	0	0	5.791	12.097	MON	49	477	04/30/2008	10/25/2036	494	
059522-AU-6	BAFC 2007-C 1A2 - CMO/RMBS		1.A FM	448,144	490,069	426,508	433,160	0	3,038	0	0	4.583	6.067	MON	1,872	23,574	02/12/2016	05/20/2036	27,304	
05952G-AT-8	BAFC 2007-D 3A1 - CMO/RMBS		1.G FM	67,326	68,671	61,132	68,883	0	(728)	0	0	4.121	4.358	MON	236	2,943	03/07/2019	06/20/2037	2,778	
05952G-AV-3	BAFC 2007-D 3A3 - CMO/RMBS		1.G FM	100,688	102,698	91,423	103,016	0	(1,088)	0	0	4.121	4.358	MON	353	4,401	03/07/2019	06/20/2037	4,155	
05952H-AV-1	BOAMS 2007-1 120 - RMBS		5.B GI	140,743	0	22,319	0	0	0	0	0	1.554	250.000	MON	61	2,498	01/31/2008	03/25/2037	18,516	
05953Y-AH-4	BAFC 2007-4 A1B - RMBS		1.A FM	59,654	180,961	171,373	164,123	0	9,078	0	0	5.774	10.789	MON	871	7,581	04/25/2008	05/26/2037	6,901	
05990E-AD-2	BAFC 2012-R6 2A2 - RMBS		1.A FM	396,725	455,870	415,025	435,784	0	(2,867)	0	0	4.036	4.009	MON	307	20,343	01/24/2017	07/28/2036	3,701	
06744D-AA-7	BARC 22NQM1 A1 - CMO/RMBS		1.A	3,338,297	3,401,792	3,387,542	3,394,850	0	28,305	0	0	4.550	5.529	MON	12,898	153,378	08/29/2022	07/25/2052	2,046	
07336F-AA-4	BVINV 2022-INV3 A1 - CMO/RMBS		1.A	6,215,576	6,320,255	5,527,259	6,206,934	0	1,834	0	0	3.000	3.274	MON	15,801	189,608	02/17/2022	01/25/2052	1,048	
07384Y-KF-2	BSABS 2003-AC4 A - RMBS		1.A FM	735,999	728,261	640,807	640,807	(102,216)	8,250	0	0	5.500	5.500	MON	3,338	37,890	07/10/2013	09/25/2033	47,184	
07386H-QZ-7	BALTA 2005-2 2A3 - CMO/RMBS		1.A FM	597,943	697,542	641,704	512,321	0	31,279	0	0	4.994	13.624	MON	2,903	36,032	02/11/2016	04/25/2035	55,672	
10570P-AA-1	BRAVO 2024-CES2 A1A - RMBS		1.A	3,916,658	3,916,672	3,923,761	3,916,535	0	(198)	0	0	5.549	5.524	MON	18,111	217,550	10/09/2024	09/25/2054	9,730,414	
12530Y-AA-7	CFMT 24R1 A1 - RMBS		1.A	7,069,846	7,247,622	7,167,514	7,106,724	0	32,820	0	0	4.000	5.161	MON	4,832	289,905	10/04/2024	10/25/2054	95,323	
125431-AH-9	CWHL 2006-HYB4 2A1 - CMO/RMBS		1.A FM	75,346	181,058	162,119	63,359	0	1,207	0	0	4.948	16.336	MON	747	9,178	08/29/2007	06/20/2036	781	
12544D-AG-4	CWHL 2007-14 A7 - CMO/RMBS		1.A FM	18,315	42,801	19,607	19,542	0	(1,077)	0	0	6.000	7.595	MON	214	2,576	05/31/2009	09/25/2037	50	
12544H-BF-6	CWHL 2007-HY7 A4 - CMO/RMBS		6. FM	62	62	62	62	(14,241)	3,265	0	0	4.339	65.377	MON	64	0	12/29/2021	11/25/2037	62	
12545E-AK-2	CWHL 2007-J2 2A9 - CMO/RMBS		1.A FM	328,240	1,089,814	352,992	252,744	0	(15,648)	0	0	6.000	15.318	MON	5,449	53,263	05/31/2009	07/25/2037	1,869	
12546Y-AA-9	CHNGE 222 A1 - CMO/RMBS		1.A FE	9,759,615	9,759,699	9,611,508	9,922,696	0	76,844	0	0	3.757	4.358	MON	30,556	366,672	02/22/2022	03/25/2067	31,181	
12565V-AA-1	CIM 2021-J3 A1 - CMO/RMBS		1.A	4,066,531	4,892,068	4,101,050	4,068,844	0	2,313	0	0	2.500	5.350	MON	10,192	30,575	09/26/2025	06/26/2051	595,656	
12566U-AE-4	CMALT 2007-A2 1A5 - CMO/RMBS		1.A FM	221,182	218,790	190,606	105,742	0	11,558	0	0	6.000	26.717	MON	1,094	13,119	12/29/2021	02/25/2037	8,354	
12566U-AN-4	CMALT 2007-A2 113 - CMO/RMBS		1.A FM	163,855	164,112	141,336	135,513	0	513	0	0	5.750	7.598	MON	786	9,430	12/29/2021	02/25/2037	6,265	
12569Q-AA-8	CHNGE 234 A1 - RMBS		1.A FE	942,889	942,905	951,888	942,842	0	(32)	0	0	7.573	7.532	MON	5,951	71,406	08/17/2023	09/25/2058	3,198,152	
12628L-AD-2	CSAB 2006-4 A2A - RMBS		1.A FM	231,211	751,066	105,484	98,674	0	3,599	0	0	5.611	10.151	MON	3,512	6,869	12/29/2021	12/25/2036	503	
12638P-AB-5	CSMC 2007-3 A1A - RMBS		1.A FM	618,280	1,738,192	430,229	393,705	0	35,118	0	0	5.837	15.688	MON	8,455	21,605	12/29/2021	04/25/2037	4,388	
12647H-BC-9	CSMC 2013-8R 4A2 - CMO/RMBS		1.A FM	1,071,952	1,476,902	1,392,181	1,366,580	0	34,973	0	0	3.712	7.250	MON	914	60,741	06/01/2016	12/30/2036	6,078	
12663D-AC-8	CSMC 22NQM5 A1 - CMO/RMBS		1.A	6,904,477	6,939,410	6,934,677	7,032,260	0	52,104	0	0	5.169	5.815	MON	29,892	358,698	08/01/2022	05/25/2067	3,011	
12667F-5E-1	CWALT 2005-6CB 1A3 - CMO/RMBS		1.A FM	1,358,506	1,499,621	1,217,993	1,192,654	0	(10,654)	0	0	5.250	5.681	MON	6,561	78,730	01/16/2014	04/25/2035	4,136	
12667F-VF-9	CWALT 2004-J10 4B1 - CMO/RMBS		1.A FM	23,988	23,576	23,356	23,648	0	(15)	0	0	6.500	6.321	MON	128	1,532	01/10/2014	10/25/2034	523	
12668A-4C-6	CWALT 2005-IM1 A2 - RMBS		6. FM	0	260,880	216,334	216,334	12,904	7,118	0	0	4.546	5.137	MON	198	29,820	07/08/2008	01/25/2036	464	
12668A-P9-0	CWALT 2005-J14 A2 - RMBS		5.A FE	221,282	0	94,436	0	0	0	0	0	1.154	250.000	MON	264	8,912	01/18/2008	12/25/2035	96,149	
12668B-YA-5	CWALT 2006-7CB 1A9 - CMO/RMBS		2.C FM	36,602	206,424	95,607	109,044	0	10,366	0	0	6.000	24.024	MON	1,032	12,089	03/25/2008	05/25/2036	893	
12668E-AC-1	CWALT 2006-J5 1A3 - RMBS		5.B GI	52,761	0	312,101	0	0	0	0	0	2.154	250.000	MON	855	40,441	10/15/2007	09/25/2036	57,434	
12668E-AX-5	CWALT 2006-J5 1A7 - RMBS		5.B GI	51,284	0	223,953	0	0	0	0	0	2.054	250.000	MON	630	29,270	10/15/2007	09/25/2036	56,479	
126694-4F-2	CWHL 2006-HYB3 31B - CMO/RMBS		1.A FM	433,876	545,279	509,062	255,860	0	42,633	0	0	3.976	29.822	MON	1,807	21,953	12/29/2021	05/20/2036	2,088	
126694-HN-1	CWHL 2005-25 A9 - CMO/RMBS		1.A FM	13,235	19,947	8,436	8,684	0	(428)	0	0	5.500	7.646	MON	91	1,088	11/10/2005	11/25/2035	93	
126694-QJ-0	CWHL 2005-HYB8 4A1 - CMO/RMBS		1.A FM	237,961	262,124	250,251	274,123	0	14,940	0	0	4.634	4.726	MON	1,012	12,107	02/01/2017	12/20/2035	266	
126694-UJ-5	CWHL 2005-31 1A1 - CMO/RMBS		1.A FM	253,647	293,106	274,283	286,657	0	2,119	0	0	4.885	6.115	MON	1,193	15,071	07/15/2016	01/25/2036	1,197	
12669F-VH-3	CWHL 2004-6 2A1 - CMO/RMBS		1.A FM	39,569	39,496	37,585	37,246	0	(551)	0	0	5.283	9.168	MON	174	2,339	01/27/2017	05/25/2034	234	
12669G-BY-6	CWHL 2004-HYB7 1A1 - CMO/RMBS		1.A FM	45,303	45,106	43,718	36,410	0	(1,116)	0	0	4.770	13.751	MON	179	2,208	01/27/2017	11/20/2034	133	
12669G-BZ-3	CWHL 2004-HYB7 1A2 - CMO/RMBS		1.A FM	65,340	65,057	63,055	52,470	0	(1,607)	0	0	4.770	13.792	MON	259	3,185	01/27/2017	11/20/2034	192	
147275-AA-9	CFMT 24RM5 A - ABS		1.A FE	5,631,666	5,818,912	5,693,537	5,648,478	0	11,526	0	0	4.000	4.787	MON	3,879	232,756	10/23/2024	10/25/2054	17,425	
14727R-AA-1	CFMT 22RM4 A1 - CMO/RMBS		1.A FE	788,438	816,064	790,032	816,064	0	0	0	0	2.000	2.008	MON	272	16,321	03/28/2022	03/25/2062	2,938	
16159W-AC-8	CHASE 2019-1 A3 - CMO/RMBS		1.A	635,252	620,515	566,561	632,341	0	(463)	0	0	3.500	3.258	MON	1,810	21,718	01/14/2020	03/25/2050	18	
16159X-AB-8	CHASE 2024-8 A3 - RMBS		1.A	15,514,863	15,790,296	15,928,461	15,517,334	0	407	0	0	5.500	6.024	MON	72,372	868,466	11/06/2024	08/25/2055	5,948	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
16160N-AB-7	CHASE 24RPL4 A1A - RMBS		1.A	3,350,457	3,634,172	3,246,446	3,359,824	0	8,779	0	0	3.375	4.984	MON	10,221	122,653	09/24/2024	12/26/2064	5,050	
16162W-PV-5	CHASE 2005-A2 1A1 - CMO/RMBS		1.A FM	19,939	26,671	24,689	20,309	0	1,209	0	0	4.340	12.777	MON	96	1,303	09/05/2008	01/25/2036	45	
16162Y-AL-9	CHASE 2006-S4 A11 - CMO/RMBS		1.A FM	279,647	433,945	178,984	128,757	0	(15,870)	0	0	6.000	15.284	MON	434	35,106	12/29/2021	12/25/2036	592	
161630-BA-5	CHASE 2007-A1 101 - CMO/RMBS		1.A FM	117,769	121,647	116,341	125,296	0	5,091	0	0	5.554	4.478	MON	563	6,858	05/28/2020	02/25/2037	79	
16165M-AG-3	CFLX 2006-2 A5 - RMBS		1.A FM	1,000,888	1,022,670	845,711	721,193	0	43,699	0	0	5.990	12.464	MON	5,105	40,220	12/29/2021	09/25/2036	6,746	
161930-AB-8	CHASE 24RPL2 A1A - RMBS		1.A	2,309,393	2,675,570	2,422,327	2,327,424	0	10,164	0	0	3.250	6.102	MON	7,246	87,180	05/23/2024	08/25/2064	3,154	
17025A-AH-5	CWHL 2006-17 A8 - CMO/RMBS		1.A FM	163,888	1,091,001	452,510	213,121	0	33,962	0	0	6.000	42.661	MON	1,091	45,090	05/31/2009	12/25/2036	1,381	
17030J-AA-4	CHNGE 2022-1 A1 - RMBS		1.A FE	8,293,316	8,327,029	7,984,330	8,443,992	0	67,549	0	0	3.007	3.674	MON	20,866	250,394	07/21/2022	01/25/2067	30,309	
17290F-BA-6	CMLTI 221NV1 A3B - CMO/RMBS		1.A	3,172,483	3,711,863	3,264,699	3,175,980	0	3,496	0	0	3.000	5.453	MON	9,280	27,839	09/02/2025	11/27/2051	489,246	
17307G-4H-8	CMLTI 2006-WF1 A2C - RMBS		1.A FM	0	114,376	51,965	25,790	0	3,080	0	0	6.098	25.430	MON	581	3,091	03/22/2006	03/25/2036	41	
17307G-VN-5	CMLTI 2005-WF2 AF7 - RMBS		1.A FM	0	47,953	42,228	0	0	0	0	0	5.749	5.749	MON	230	2,295	08/11/2005	08/25/2035	6,476	
17309A-AD-1	CMALT 2006-A1 1A4 - CMO/RMBS		1.A FM	166,913	175,553	157,097	157,097	2,156	(159)	0	0	5.750	5.676	MON	841	10,094	07/17/2013	04/25/2036	7,417	
17312V-AA-6	CMLTI 2007-6 11A - CMO/RMBS		1.A FM	16,428	44,790	41,001	26,997	0	3,532	0	0	4.881	22.980	MON	182	2,224	11/18/2008	03/25/2037	170	
18976G-AR-7	CMALT 2007-A6 A16 - CMO/RMBS		2.C FM	336,934	580,382	529,608	529,608	(19,553)	18,955	0	0	6.000	10.436	MON	2,902	34,823	03/04/2008	06/25/2037	19,396	
19648G-HW-5	COLORADO HSG & FIN AUTH		1.A FE	2,556,576	2,475,000	2,621,347	2,542,210	0	(25,633)	0	0	6.250	5.475	MN	26,094	157,281	01/15/2025	11/01/2054	2,552,344	
19648G-KV-3	COLORADO HSG & FIN AUTH		1.A FE	3,131,444	2,985,000	3,195,025	3,108,615	0	(23,491)	0	0	6.500	5.431	MN	32,717	194,187	01/17/2025	11/01/2050	3,082,013	
19648G-SF-0	COLORADO HSG & FIN AUTH - RMBS		1.A FE	7,324,677	7,075,000	7,447,782	7,307,755	0	(28,993)	0	0	6.000	5.592	MN	71,450	414,362	10/08/2024	11/01/2050	7,379,437	
19648G-TY-8	COLORADO HSG & FIN AUTH		1.A FE	3,785,121	3,610,000	3,884,360	3,762,270	0	(25,890)	0	0	6.500	5.508	MN	39,758	164,255	01/16/2025	11/01/2048	3,746,879	
19685E-AA-9	COLT 2022-2 A1 - CMO/RMBS		1.A FE	3,243,186	3,786,280	3,616,511	3,345,313	0	50,423	0	0	2.994	6.701	MON	9,447	113,361	10/17/2023	02/25/2067	11,503	
19687Y-AA-3	COLT 2020-RPL1 A1 - RMBS		1.A FE	1,568,668	1,568,670	1,366,589	1,568,534	0	(28)	0	0	1.390	1.388	MON	1,817	21,800	10/06/2020	01/26/2065	642,092	
20775H-4G-5	CONNECTICUT HOUSING FINANCE AUTHORITY		1.A FE	7,906,022	7,680,000	8,025,600	7,879,570	0	(32,157)	0	0	6.000	5.539	MN	58,880	462,080	10/24/2024	05/15/2055	7,910,400	
21075W-CJ-2	CONHE 1996-1 A7 - RMBS		1.A FM	43,335	232,900	128,249	90,505	0	22,778	0	0	4.075	62.288	MON	791	16,082	02/02/1996	03/15/2027	38,482	
23242L-AB-9	CWHEL 2006-F 2A1 - RMBS		1.A FM	51,775	74,097	69,497	68,284	0	1,534	0	0	4.005	7.330	MON	140	3,384	03/13/2008	07/15/2036	205	
24380X-AA-5	DRMT 2022-2 A1 - RMBS		1.A	893,293	894,467	868,527	898,584	0	1,414	0	0	4.300	4.362	MON	3,205	38,462	03/25/2022	03/25/2067	2,015	
251510-MD-2	DBALT 2006-AB1 A1A - CMO/RMBS		1.A FM	40,991	133,431	118,447	91,933	0	3,874	0	0	5.431	11.053	MON	604	5,998	12/20/2022	02/25/2036	5,907	
251563-FP-2	DMSI 2004-4 7A3 - RMBS		5.B GI	3,869	0	2,731	0	0	0	0	0	2.498	250.000	MON	22	1,458	08/18/2004	06/25/2034	54,702	
26847C-AC-9	EFMT 25RM4 A1 - RMBS		1.A FE	6,697,185	7,000,000	6,694,800	6,700,824	0	3,640	0	0	4.750	5.690	MON	5,542	22,167	11/21/2025	11/25/2055	2,143,162	
30191L-AA-7	FIGRE 25HE1 A - RMBS		1.A FE	5,634,830	5,634,980	5,705,659	5,634,819	0	(11)	0	0	5.829	5.802	MON	27,372	301,737	01/28/2025	01/25/2055	14,366,621	
30259R-AE-5	FMMSR 20GT1 A - CMO/RMBS		2.C FE	2,499,036	2,500,000	2,486,893	2,499,987	0	201	0	0	4.450	4.498	MON	1,854	111,250	12/10/2020	07/25/2028	2,509,271	
30259R-AH-8	FMMSR 2021-GT1 A - CMO/RMBS		2.C FE	7,499,133	7,500,000	7,242,548	7,499,678	0	118	0	0	3.620	3.622	MON	4,525	271,500	07/28/2021	07/25/2028	7,522,625	
30259R-AM-7	FMMSR 22GT1 A - RMBS		2.C FE	1,999,282	2,000,000	2,006,262	1,999,787	0	150	0	0	6.190	6.198	MON	2,063	123,800	04/26/2022	04/26/2027	2,010,661	
31572Y-AA-6	EFMT 2022-2 A1 - RMBS		1.A	1,673,521	1,809,823	1,803,898	1,710,135	0	18,291	0	0	4.299	6.491	MON	6,484	77,800	09/26/2023	04/25/2067	3,985	
31684C-AA-9	FIGRE 23HE3 A - RMBS		1.A FE	1,022,523	1,022,532	1,049,164	1,022,529	0	0	0	0	6.436	6.523	MON	1,097	65,810	12/07/2023	11/25/2053	900	
31684D-AA-7	FIGRE 24HE6 A - RMBS		1.A FE	5,564,433	5,564,523	5,625,811	5,564,448	0	10	0	0	5.724	5.793	MON	26,543	318,960	12/11/2024	12/28/2054	13,298	
31684F-AA-2	FIGRE 24HE5 A - RMBS		1.A FE	5,994,836	5,996,411	6,042,367	5,994,807	0	(32)	0	0	5.440	5.513	MON	5,437	326,205	10/10/2024	10/26/2054	12,615	
31684J-AA-4	FIGRE 24SL1 A1 - RMBS		1.A FE	5,508,141	5,508,196	5,544,947	5,507,253	0	(915)	0	0	5.748	5.720	MON	26,384	316,611	10/31/2024	07/25/2053	2,277	
31684T-AA-2	FIGRE 2025-FL2 A1 - RMBS		1.A FE	13,499,772	13,500,000	13,530,915	13,499,885	0	113	0	0	5.053	5.031	MON	56,846	0	12/10/2025	11/25/2055	13,556,846	
31737K-AA-8	FASST 2022-S4 A1A - CMO/RMBS		1.A FE	10,427,112	11,577,640	11,715,125	11,577,640	0	311,473	0	0	2.500	7.575	MON	4,824	289,441	09/26/2022	01/25/2057	8,292,400	
31737K-AC-4	FASST 2022-S4 A1B - CMO/RMBS		1.A FE	7,304,268	8,184,697	8,297,237	8,191,966	0	244,650	0	0	2.500	8.254	MON	3,410	204,142	09/26/2022	01/25/2057	5,818,759	
32051G-EZ-4	FHAMS 2004-AA7 1A1 - CMO/RMBS		1.A FM	630,104	741,298	658,158	524,520	0	(46,042)	0	0	4.299	14.737	MON	2,656	30,677	02/19/2016	02/25/2035	604,188	
32051G-SQ-9	FHAMS 2005-AA7 2A1 - CMO/RMBS		1.A FM	175,231	186,015	160,467	80,833	0	20,731	0	0	5.171	40.909	MON	802	9,747	12/29/2021	09/25/2035	72	
32051G-T7-0	FHAMS 2006-FA1 112 - CMO/RMBS		1.A FM	145,442	234,831	95,758	22,498	0	1,121	0	0	6.000	94.498	MON	1,174	13,540	12/29/2021	04/25/2036	11	
32051G-XQ-3	FHASI 2005-AR5 2A1 - CMO/RMBS		1.A FM	98,742	106,857	82,874	79,580	0	3,747	0	0	5.701	13.994	MON	508	6,631	07/12/2016	11/25/2035	57	
32113J-CG-8	FNLC 2005-4 A4 - RMBS		1.A FM	1,168,756	1,366,466	1,349,761	1,359,229	0	2,723	0	0	4.626	4.327	MON	1,054	54,884	01/23/2015	02/25/2036	37,484	
33851K-AC-0	FSMT 2020-2 A2 - CMO/RMBS		1.A	222,977	261,269	228,776	223,058	0	81	0	0	3.000	5.522	MON	653	2,613	08/27/2025	08/25/2050	121	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
33851P-AB-1	FSMT 2021-5INV A2 - CMO/RMBS		1.A	9,169,837	10,942,934	9,166,414	9,176,187	0	6,350	0	0	2.500	5.109	MON	22,798	45,596	10/07/2025	07/25/2051	1,620	
33851R-AA-9	FSMT 2021-10INV A1 - CMO/RMBS		1.A	5,934,743	6,366,469	5,587,729	5,948,498	0	5,870	0	0	3.000	4.004	MON	15,916	190,994	04/08/2022	10/25/2051	3,629	
33851T-AD-9	FSMT 2111IN A4 - CMO/RMBS		1.A	16,007,729	15,915,716	13,350,517	15,972,027	0	(1,523)	0	0	2.500	2.461	MON	33,158	397,893	10/20/2021	11/27/2051	17,272	
33852E-AB-5	FSMT 2021-2 A2 - CMO/RMBS		1.A	4,146,537	4,908,960	4,112,020	4,149,789	0	3,252	0	0	2.500	5.017	MON	10,227	20,454	10/16/2025	04/25/2051	4,766	
33852H-AB-8	FSMT 2021- 8INV A3 - CMO/RMBS		1.A	10,139,424	10,402,744	8,728,713	10,133,648	0	4,286	0	0	2.500	2.876	MON	21,672	260,069	01/27/2022	09/25/2051	7,585	
33852J-AA-6	FSMT 217 A1 - CMO/RMBS		1.A	12,345,965	12,438,107	10,441,866	12,340,166	0	1,674	0	0	2.500	2.622	MON	25,913	310,953	01/27/2022	08/25/2051	3,921	
33853G-AB-9	FSMT 2021-12 A2 - CMO/RMBS		1.A	9,315,956	9,304,325	7,812,628	9,300,079	0	(27)	0	0	2.500	2.518	MON	19,384	232,608	11/10/2021	11/27/2051	8,778	
36168M-AA-1	GCAT 2022-NQM3 A1 - CMO/RMBS		1.A	6,679,004	7,085,242	7,062,279	6,825,730	0	68,212	0	0	4.349	6.086	MON	25,678	307,359	08/24/2023	04/25/2067	3,399	
36168W-AA-9	GCAT 22NQM5 A1 - CMO/RMBS		1.A	4,241,484	4,379,987	4,523,515	4,320,463	0	31,813	0	0	5.707	6.946	MON	20,829	249,251	10/14/2022	08/25/2067	2,792	
36168Y-AA-5	GCAT 2022-INV1 A1 - CMO/RMBS		1.A	3,170,331	3,709,345	3,257,847	3,173,626	0	3,296	0	0	3.000	5.408	MON	9,273	27,820	09/02/2025	12/26/2051	1,576	
36169K-AA-4	GCAT 2022-NQM2 A1 - CMO/RMBS		1.A	9,216,968	9,837,919	9,805,759	9,428,746	0	99,636	0	0	4.210	6.171	MON	34,515	414,242	08/16/2023	02/25/2067	463	
36173V-AS-5	GCAT 25INV5 A17 - RMBS		1.A FE	27,406,890	27,296,000	27,330,611	27,407,115	0	225	0	0	5.500	5.330	MON	0	0	12/10/2025	12/27/2055	27,371,064	
3622EA-AA-8	GSAA 2007-3 1AA - RMBS		1.A FM	227,599	432,636	225,165	229,523	0	15,566	0	0	3.986	8.808	MON	287	3,899	01/05/2016	03/25/2037	3,704,228	
362341-7S-2	GSR 2006-1F 4A1 - CMO/RMBS		1.A FM	668,726	752,730	534,172	534,172	(4,209)	(3,627)	0	0	5.500	5.579	MON	3,450	36,722	12/16/2014	02/25/2036	27,527	
36242D-BZ-5	GSR 2004-9 B1 - CMO/RMBS		1.B FM	138,988	143,102	130,950	140,873	0	260	0	0	4.989	6.451	MON	595	7,663	01/19/2017	08/25/2034	599	
36242D-PG-2	GSR 2004-14 3A2 - CMO/RMBS		1.A FM	110,008	111,721	102,449	102,047	0	(2,293)	0	0	5.039	10.130	MON	469	6,077	02/05/2016	12/25/2034	2,862	
36242D-UQ-4	GSR 2005-AR1 4A1 - CMO/RMBS		1.A FM	523,689	538,238	465,038	502,852	0	(2,844)	0	0	3.678	5.448	MON	1,650	20,351	02/17/2021	01/25/2035	83,698	
36242D-VY-6	GSR 2005-AR1 4A2 - CMO/RMBS		1.A FM	54,856	57,743	46,626	52,809	0	(241)	0	0	3.678	6.014	MON	177	2,183	03/14/2017	01/25/2035	8,979	
36261H-AB-6	GSMBS 2021-PJ5 A2 - CMO/RMBS		1.A	9,983,010	11,988,229	10,042,012	9,990,319	0	7,309	0	0	2.500	5.326	MON	24,975	74,926	09/18/2025	10/25/2051	1,593,890	
36261M-AB-5	GSMBS 21PJ1 A2 - CMO/RMBS		1.A	1,949,733	2,336,758	1,961,723	1,950,709	0	976	0	0	2.500	5.321	MON	4,868	14,605	09/29/2025	06/25/2051	341,356	
36262A-AB-0	GSMBS 2021-PJ3 A2 - CMO/RMBS		1.A	3,493,162	4,178,736	3,500,343	3,494,372	0	1,210	0	0	2.500	5.190	MON	8,706	17,411	10/08/2025	08/25/2051	1,809	
36262C-AB-6	GSMBS 2021-PJ A2 - CMO/RMBS		1.A	9,964,822	11,916,026	9,996,426	9,974,479	0	9,658	0	0	2.500	5.226	MON	24,825	49,650	10/09/2025	01/25/2052	1,588,370	
36262P-AB-7	GSMBS 2021-PJ10 A2 - CMO/RMBS		1.A	3,015,994	3,573,189	2,997,569	3,019,233	0	3,238	0	0	2.500	5.018	MON	7,444	14,888	10/16/2025	03/25/2052	1,421	
36262W-AB-2	GSMBS 21PJ8 A2 - CMO/RMBS		1.A	6,344,184	7,572,347	6,357,031	6,350,661	0	6,477	0	0	2.500	5.124	MON	15,776	31,551	10/07/2025	01/25/2052	5,655	
36263C-AB-5	GSMBS 2021-PJ9 A2 - CMO/RMBS		1.A	6,390,463	7,628,980	6,399,997	6,398,858	0	8,395	0	0	2.500	5.104	MON	15,894	31,787	10/07/2025	02/26/2052	5,600	
36263N-AB-1	GSMBS 2022-PJ1 A2 - CMO/RMBS		1.A	12,367,953	13,701,121	11,466,550	12,361,004	0	372	0	0	2.500	3.966	MON	28,544	187,575	10/01/2025	05/28/2052	13,003	
36263V-AB-3	GSMBS 21PJ11 A2 - CMO/RMBS		1.A	1,764,288	2,111,339	1,768,576	1,765,969	0	1,681	0	0	2.500	5.145	MON	4,399	8,797	10/08/2025	04/25/2052	19	
36264D-AB-2	GSMBS 2021-PJ2 A2 - CMO/RMBS		1.A	8,291,332	9,906,970	8,311,017	8,302,502	0	11,169	0	0	2.500	5.258	MON	20,640	41,279	10/02/2025	07/25/2051	1,371,197	
36267J-AF-7	GSMBS 2022-PJ6 A4 - CMO/RMBS		1.A	7,068,249	8,108,406	7,110,918	7,069,358	0	1,108	0	0	3.000	5.105	MON	20,271	40,542	10/07/2025	01/27/2053	874,676	
362963-AA-8	GSMBS 2025-RPL3 A1 - RMBS		1.A	2,780,096	2,887,813	2,824,908	2,788,246	0	8,150	0	0	4.100	5.581	MON	9,867	59,202	06/27/2025	07/27/2065	1,681,785	
39678W-AA-6	GCSP 51 A - RMBS		1.A FM	137,507	138,984	131,754	138,981	0	212	0	0	4.379	4.401	MON	101	6,165	07/18/2005	09/25/2034	139,085	
40432B-AZ-2	HALO 2007-2 3A6 - CMO/RMBS		1.A FM	258,439	911,011	285,382	268,006	0	(1,753)	0	0	6.000	5.239	MON	4,555	15,098	09/03/2013	09/25/2037	3,088,919	
40445N-AA-6	HTAP 241 A - RMBS		2.B FE	3,181,917	3,250,982	3,262,627	3,192,403	0	(1,188)	0	0	7.000	8.001	MON	18,964	227,569	06/21/2024	04/25/2037	17,272	
41161P-EZ-2	HVMLT 2004-5 3A - CMO/RMBS		1.A FM	73,622	73,947	68,793	73,641	0	36	0	0	4.448	3.875	MON	274	3,343	01/27/2017	06/19/2034	3,376	
41161P-FV-0	HVMLT 2004-6 5A - CMO/RMBS		1.A FM	38,193	37,675	36,811	35,887	0	(782)	0	0	6.530	9.718	MON	208	2,565	01/27/2017	08/19/2034	15	
41161V-AC-4	HVMLT 2006-7 2AA - RMBS		1.A FM	1,678,924	2,281,095	2,015,758	2,305,313	468,025	(158,013)	0	0	4.246	4.868	MON	3,497	98,644	12/04/2014	09/19/2036	9,435	
445550-AC-3	HAWT 21INV3 A3 - CMO/RMBS		1.A	3,030,226	3,666,058	3,077,678	3,033,939	0	3,713	0	0	2.500	5.433	MON	7,638	22,913	09/03/2025	12/26/2051	4,021	
45254N-MZ-7	IMM 2005-2 1A2 - RMBS		1.A FM	75,589	89,987	87,609	70,471	0	(3,503)	0	0	4.466	17.349	MON	67	4,568	02/11/2008	04/25/2035	463	
45254N-NT-0	IMM 2005-3 M1 - RMBS		5.C FM	0	61,427	38,220	38,220	16,995	(36,593)	0	0	4.476	5.067	MON	46	3,098	05/20/2008	08/25/2035	32,917	
452766-AA-6	IMPRL 2022-NQM1 A1 - CMO/RMBS		1.A	7,281,251	8,623,238	7,979,695	7,474,753	0	89,973	0	0	2.493	6.758	MON	17,915	214,977	11/08/2023	02/25/2067	22,030	
45276K-AA-5	IMPRL 22NQM3 A1 - RMBS		1.A	7,200,983	7,390,670	7,365,815	7,328,630	0	65,033	0	0	4.380	5.606	MON	26,976	323,711	08/22/2023	05/25/2067	19,552	
45276N-AA-9	IMPRL 2022-NQM4 A1 - CMO/RMBS		1.A	3,934,464	4,171,732	4,275,520	4,015,256	0	40,966	0	0	4.767	6.658	MON	16,572	198,866	09/26/2023	06/27/2067	13,149	
45276P-AA-4	IMPRL 22NQM2 A1 - RMBS		1.A	5,568,594	6,225,153	6,063,604	5,677,064	0	53,979	0	0	3.638	6.334	MON	18,873	226,471	09/20/2023	03/25/2067	12,008	
45276Q-AA-2	IMPRL 2022-NQM5 A1 - CMO/RMBS		1.A	7,897,871	7,950,813	8,170,017	8,021,659	0	60,485	0	0	5.390	6.132	MON	35,712	428,549	03/09/2023	08/25/2067	11,544	
45505T-6B-2	INDIANA ST HSG & CMNTY DEV AUTH SINGLE FAMILY REV		1.B FE	5,142,250	5,000,000	5,217,550	5,126,723	0	(13,982)	0	0	6.000	5.558	JJ	150,000	184,167	10/30/2024	07/01/2054	5,150,000	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
45660L-CK-3	INDX 2005-AR2 1A1 - CMO/RMBS		1.A FM	545,641	860,939	545,641	545,641	0	20,030	64,509	0	4.526	11.430	MON	649	43,837	02/16/2016	02/25/2035	864,295	
45660L-LP-2	INDX 2005-AR7 4A1 - CMO/RMBS		5.C FM	151,128	171,271	164,178	164,178	4,212	575	0	0	4.523	4.572	MON	645	7,928	11/10/2016	06/25/2035	496	
45660L-LQ-0	INDX 2005-AR7 5A1 - CMO/RMBS		2.C FM	185,655	246,966	201,513	201,513	(8,348)	695	0	0	4.854	4.948	MON	999	26,135	02/18/2016	06/25/2035	176	
45660N-X9-1	INDX 2004-AR6 5A2 - CMO/RMBS		1.A FM	83,770	102,158	95,715	93,612	0	1,176	0	0	4.850	7.422	MON	413	5,296	05/30/2008	10/25/2034	938	
46591K-AC-7	JPMMT 2019-8 A3 - CMO/RMBS		1.A	634,428	626,306	575,435	627,318	0	(107)	0	0	3.500	3.419	MON	1,827	21,921	10/22/2019	03/25/2050	1,512	
46592E-AC-0	JPMMT 2021-1 A3 - CMO/RMBS		1.A	1,944,732	2,325,973	1,951,273	1,947,300	0	2,568	0	0	2.500	5.323	MON	4,846	9,692	10/09/2025	06/26/2051	420,077	
46592K-AC-6	JPMMT 2021-3 A3 - CMO/RMBS		1.A	6,017,622	6,117,024	5,146,901	6,011,035	0	1,699	0	0	2.500	2.756	MON	12,744	152,926	01/10/2022	07/25/2051	1,101	
46592N-AC-0	JPMMT 217 A3 - CMO/RMBS		1.A	4,298,238	5,086,673	4,273,344	4,302,029	0	3,791	0	0	2.500	5.000	MON	10,597	21,194	10/16/2025	11/27/2051	317	
46592T-AC-7	JPMMT 218 A3 - CMO/RMBS		1.A	2,985,935	3,527,780	2,954,889	2,988,059	0	2,125	0	0	2.500	5.032	MON	7,350	14,699	10/17/2025	12/26/2051	855	
46593M-AB-3	JPMMT 25CCM1 A2 - RMBS		1.A	12,719,366	13,150,879	13,283,414	12,743,439	0	24,073	0	0	5.500	6.183	MON	12,055	663,024	01/14/2025	06/25/2055	1,553	
465976-AA-6	JPMMT 22LTV1 A1 - CMO/RMBS		1.A	7,082,979	8,697,441	7,615,227	7,152,942	0	32,172	0	0	3.250	6.473	MON	23,556	282,667	09/29/2023	07/25/2052	12,234	
466247-J4-6	JPMMT 2006-A2 2A1 - CMO/RMBS		1.A FM	34	225,989	193,070	0	0	0	0	0	5.177	5.177	MON	975	11,812	05/29/2009	04/25/2036	69,021	
466247-UG-6	JPMMT 2005-A6 7A1 - CMO/RMBS		1.A FM	99,656	101,947	90,363	90,363	(4,345)	1,545	0	0	5.097	7.650	MON	433	5,425	03/21/2017	08/25/2035	3,306	
466247-ZP-1	JPMMT 2005-S3 A2 - CMO/RMBS		1.A FM	76,627	155,958	62,723	60,257	0	(1,982)	0	0	5.750	9.605	MON	747	7,813	05/31/2009	01/25/2036	18	
46627M-AD-9	JPALT 2005-S1 1A4 - CMO/RMBS		1.A FM	162,726	241,495	62,103	72,540	0	(8,333)	0	0	6.000	7.951	MON	1,207	14,266	02/07/2008	12/25/2035	85	
46627M-CU-9	JPALT 2006-A1 2A1 - CMO/RMBS		1.A FM	20,282	322,587	241,689	150,694	0	3,764	0	0	4.995	13.885	MON	1,350	16,289	02/07/2006	03/25/2036	425	
46627M-CU-9	JPALT 2006-A1 2A1 - CMO/RMBS		1.C FM	51,912	54,639	40,937	43,807	(390)	(2,673)	0	0	4.995	1.949	MON	229	2,759	12/20/2022	03/25/2036	72	
46627M-EJ-2	JPALT 2006-S1 112 - CMO/RMBS		1.A FM	359,182	479,674	216,372	188,513	0	(6,715)	0	0	6.000	11.916	MON	2,398	28,785	12/29/2021	03/25/2036	482	
46630P-AP-0	JPMMT 2007-A2 3A1 - CMO/RMBS		1.A FM	0	12,169	9,780	8,095	0	599	0	0	4.630	15.796	MON	47	590	06/23/2008	04/25/2037	8	
46630W-AB-6	JPMMT 2007-S2 1A2 - CMO/RMBS		1.A FM	202,000	330,463	109,778	60,195	0	(211)	0	0	5.500	25.339	MON	1,515	14,092	12/29/2021	06/25/2037	3	
46631N-AA-7	JPMMT 2007-S3 1A1 - CMO/RMBS		1.A FM	104,357	152,385	56,801	0	0	(8,535)	0	0	5.500	19.088	MON	698	8,535	12/29/2021	08/25/2037	53	
46633M-AM-1	JPMRR 2009-6 2A2 - CMO/RMBS		1.A FM	22,422	221,979	202,533	0	0	0	0	0	5.884	250.000	MON	1,088	13,002	06/11/2009	04/26/2035	13,370	
46652V-AC-9	JPMMT 2021-4 A3 - CMO/RMBS		1.A	5,918,102	6,992,035	5,875,798	5,921,386	0	3,284	0	0	2.500	4.983	MON	14,567	29,133	10/17/2025	08/25/2051	354	
46653P-AC-1	JPMMT 216 A3 - RMBS		1.A	6,192,634	7,316,385	6,142,149	6,198,117	0	5,483	0	0	2.500	5.056	MON	15,242	30,485	10/17/2025	10/25/2051	1,719	
46653Q-AC-9	JPMMT 2114 A3 - CMO/RMBS		1.A	4,682,093	5,550,791	4,649,654	4,685,504	0	3,411	0	0	2.500	4.990	MON	11,564	23,128	10/16/2025	05/25/2052	5,047	
46654A-AC-3	JPMMT 2110 A3 - CMO/RMBS		1.A	2,543,582	3,043,359	2,560,244	2,547,487	0	3,904	0	0	2.500	5.159	MON	6,340	12,681	10/09/2025	12/26/2051	1,484	
46654D-AD-5	JPMMT 21INV4 A2 - CMO/RMBS		1.A	7,978,052	9,995,993	8,748,053	8,035,134	0	21,836	0	0	3.000	6.484	MON	24,990	299,880	10/19/2022	01/25/2052	6,536	
46654W-AE-1	JPMMT 221 A3 - CMO/RMBS		1.A	24,918,379	26,631,181	22,341,057	24,914,070	0	5,610	0	0	2.500	3.439	MON	55,482	493,870	10/22/2025	07/25/2052	20,631	
46655G-AB-1	JPMMT 2022-4 A2 - RMBS		1.A	678,597	767,183	702,752	685,877	0	1,161	0	0	3.500	5.231	MON	2,238	26,851	12/20/2022	10/25/2052	384	
46655L-AE-4	JPMMT 22LTV2 A3 - RMBS		1.A	4,272,687	4,986,360	4,580,052	4,275,573	0	2,886	0	0	3.500	5.946	MON	14,544	101,805	05/21/2025	09/25/2052	7,685	
46657B-AA-2	JPMMT 23DSC2 A1 - RMBS		1.A	3,204,628	3,326,373	3,365,185	3,221,004	0	5,163	0	0	5.250	6.078	MON	14,553	174,635	08/14/2023	11/25/2063	3,427	
46657Y-AC-8	JPMMT 246 A3 - RMBS		1.A	1,093,243	1,097,358	1,114,862	1,093,263	0	(1)	0	0	6.000	5.998	MON	5,487	65,841	07/18/2024	12/28/2054	1,102,296	
46658N-AC-1	JPMMT 24CCM1 A3 - RMBS		1.A	7,314,088	7,446,733	7,489,194	7,290,116	0	(29,878)	0	0	5.500	6.122	MON	34,131	409,570	12/18/2024	04/26/2055	2,030	
46662Q-AJ-3	JPMMT 2511 A3 - RMBS		1.A FE	15,012,891	15,000,000	15,103,500	15,012,883	0	(7)	0	0	5.500	5.470	MON	2,292	0	12/15/2025	05/25/2056	15,068,750	
472320-AA-8	JMAC 08R1 A - RMBS		3.B FM	497,313	568,816	595,390	595,390	9,527	42,274	4	0	8.519	8.541	MON	808	50,405	07/07/2008	06/25/2047	569,489	
472321-AA-6	JMAC 2008-R2 1A1 - RMBS		1.A FM	135,731	177,100	176,889	169,713	0	2,908	0	0	6.000	10.730	MON	886	8,421	08/26/2008	10/25/2035	740	
472321-AB-4	JMAC 2008-R2 1A2 - RMBS		1.A FM	166,736	550,000	500,047	166,944	0	9,055	0	0	6.000	27.277	MON	2,658	26,143	08/26/2008	09/30/2035	11	
472321-AG-3	JMAC 2008-R2 1A3 - RMBS		6.	837	160,116	45,480	0	0	0	0	0	6.000	6.000	MON	801	7,797	08/26/2008	10/25/2035	550,000	
47232C-AH-7	JMAC 2009-R1 4A2 - CMO/RMBS		1.G FM	271,193	278,523	247,353	279,377	0	(3,724)	0	0	4.121	4.358	MON	964	11,935	02/23/2016	06/21/2037	279,479	
491309-ML-1	KENTUCKY HSG CORP SINGLE FAMILY MTG REV		1.A FE	2,104,180	2,000,000	2,147,280	2,087,176	0	(17,004)	0	0	6.750	5.522	JJ	67,500	54,375	01/08/2025	07/01/2055	2,000,750	
50205P-AA-0	LHOME 24RTL4 A1 - RMBS		1.G FE	4,999,964	5,000,000	5,042,740	4,999,952	0	2	0	0	5.921	5.921	MON	4,934	296,050	07/30/2024	07/25/2039	8,749,967	
52520M-BS-1	LMT 2005-2 2A1 - CMO/RMBS		1.A FM	280,315	470,721	227,466	85,039	0	(12,472)	0	0	4.526	12.001	MON	355	23,760	06/27/2008	12/25/2035	1,576	
52521R-AC-5	LMT 2007-5 1A1 - CMO/RMBS		1.A FM	134,832	190,777	165,789	92,210	0	12,337	0	0	4.496	25.550	MON	143	9,572	02/28/2008	06/25/2037	29	
52521R-AJ-0	LMT 2007-5 1A7 - RMBS		5.A FE	148,272	0	58,533	0	0	0	0	0	1.254	250.000	MON	262	10,017	12/11/2007	06/25/2037	46,930	
52522D-AG-6	LXS 2006-16N AA1 - RMBS		1.A FM	3,283,228	4,227,998	4,126,771	4,726,093	697,749	55,340	0	0	4.246	4.837	MON	2,992	168,808	10/07/2015	11/25/2046	29,336	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
525241-AL-9	LXS 2007-1 WF1 - RMBS		1.A FM	58,644	151,285	144,433	101,946	0	5,085	0	0	4.620	11.560	MON	582	6,107	08/11/2008	01/25/2037	168	
55284P-AC-9	MFRA 2022-NQM1 A1 - CMO/RMBS		1.A	1,343,204	1,451,622	1,440,983	1,373,854	0	13,266	0	0	4.112	6.520	MON	995	60,989	09/08/2023	12/27/2066	906	
55284T-AA-5	MFRA 22INV1 A1 - RMBS		1.A	4,231,488	4,272,740	4,209,465	4,296,976	0	27,698	0	0	3.907	4.161	MON	13,911	166,936	04/05/2022	03/26/2057	22,020	
55285Q-AA-0	MFRA 2022-NQM2 A1 - CMO/RMBS		1.A	5,047,779	5,159,961	5,125,854	5,158,742	0	49,171	0	0	4.000	5.025	MON	17,200	202,780	06/07/2022	05/25/2067	3,868	
55285U-AA-1	MFRA 22INV2 A1 - CMO/RMBS		1.A	4,041,038	4,122,983	4,217,448	4,112,018	0	32,934	0	0	4.950	5.954	MON	17,007	204,088	06/20/2023	07/25/2057	5,024	
55287A-AA-3	MFRA 24RPL1 A1 - RMBS		1.A FE	5,608,631	5,926,386	5,740,487	5,636,084	0	21,120	0	0	4.250	5.713	MON	20,989	251,871	07/19/2024	02/25/2066	26,196	
57419U-LL-0	COMMUNITY DEVELOPMENT ADMINISTRATION MARYLAND DEPA		1.B FE	5,091,164	4,940,000	5,152,272	5,059,735	0	(29,197)	0	0	6.000	5.558	MS	98,800	238,879	10/22/2024	03/01/2055	4,999,280	
57586N-S2-8	MASSACHUSETTS HOUSING FINANCE AGENCY - RMBS		1.C FE	485,000	485,000	485,063	485,000	0	0	0	0	4.000	3.999	JD	1,617	19,400	03/07/2017	12/01/2032	485,000	
57586Y-CA-3	MASSACHUSETTS ST HSG FIN AGY MULTI-FAMILY HSG - RM		1.A FE	635,000	635,000	635,457	635,000	0	0	0	0	4.375	4.375	JD	2,315	27,781	06/21/2011	12/01/2026	635,000	
57587A-JE-9	MASSACHUSETTS ST HSG FIN AGY HSG REV - RMBS		1.B FE	465,000	465,000	465,060	465,000	0	17	0	0	3.700	3.700	JD	1,434	17,205	11/18/2015	12/01/2033	465,000	
57587A-RG-5	MASSACHUSETTS ST HSG FIN AGY HSG REV - RMBS		1.C FE	2,415,000	2,415,000	2,386,672	2,414,917	0	(30)	0	0	2.900	2.893	JD	5,836	70,035	07/22/2016	12/01/2031	2,415,000	
57587A-XE-3	MASSACHUSETTS ST HSG FIN AGY HSG REV - RMBS		1.C FE	5,080,000	5,080,000	5,029,200	5,079,868	0	(21)	0	0	3.600	3.599	JD	15,240	182,880	11/29/2017	12/01/2037	5,080,000	
576433-GM-2	MARM 2003-6 6A1 - CMO/RMBS		1.A FM	154,717	160,745	147,328	151,807	0	1,243	0	0	3.373	4.512	MON	452	5,581	02/26/2016	12/25/2033	1,192	
576433-XA-9	MARM 2005-1 3A1 - CMO/RMBS		1.A FM	69,713	73,382	66,441	69,895	0	(890)	0	0	3.193	5.619	MON	195	2,349	02/07/2017	02/25/2035	149	
576434-U2-8	MALT 2005-5 20X - RMBS		5.B GI	598	0	635	0	0	(144)	0	0	5.500	250.000	MON	21	273	11/30/2007	07/25/2026	37	
58549R-AC-0	MELLO 21MTG3 A3 - CMO/RMBS		1.A	6,412,459	6,398,462	5,338,838	6,399,528	0	(456)	0	0	2.500	2.503	MON	13,330	159,962	10/22/2021	07/25/2051	1,875	
58549X-AC-7	MELLO 21INV2 A3 - CMO/RMBS		1.A	2,585,072	3,064,925	2,557,229	2,586,768	0	1,696	0	0	2.500	4.979	MON	6,385	12,771	10/16/2025	08/25/2051	2,775	
58550N-AC-5	MELLO 21INV4 A3 - CMO/RMBS		1.A	6,488,239	6,710,526	5,612,724	6,483,738	0	3,294	0	0	2.500	2.984	MON	13,980	167,763	02/09/2022	12/25/2051	303	
59024K-AM-5	MANA 2007-AF1 F10 - RMBS		5.B GI	294,450	0	35,454	7,945	0	2,400	0	0	5.782	149.868	MON	1,938	4,732	01/09/2008	05/26/2037	1	
59319P-AA-4	MFRA 24RTL3 A1 - RMBS		1.G FE	7,999,901	8,000,000	8,081,680	7,999,891	0	5	0	0	5.913	5.913	MON	7,884	473,040	10/30/2024	11/25/2039	14,031,260	
61690P-AV-3	MSRR 13R7 10B - CMO/RMBS		1.A FM	537,846	538,519	537,095	536,713	0	(45)	0	0	6.000	6.046	MON	2,693	32,311	10/15/2013	12/27/2046	56	
61749J-AH-9	MSM 2006-7 4A3 - RMBS		5.B GI	270,173	0	404,622	0	0	0	0	0	1.404	0.000	MON	1,146	45,611	12/11/2007	06/25/2036	53,756	
61749L-BM-2	MSM 2006-8AR 6A2 - CMO/RMBS		1.A FM	321	10,421	10,161	8,079	0	1,618	0	0	5.955	72.845	MON	52	652	05/27/2008	06/25/2036	412	
61772A-AD-7	MSRM 2021-1 A2 - RMBS		1.A	1,829,029	2,187,588	1,833,868	1,831,072	0	2,044	0	0	2.500	5.191	MON	4,557	9,115	10/09/2025	03/27/2051	946	
61772L-AJ-0	MSRM 2021-2 A3 - CMO/RMBS		1.A	11,936,694	12,246,689	10,266,473	11,930,879	0	5,229	0	0	2.500	2.879	MON	25,514	306,167	01/27/2022	05/25/2051	7,407	
61772M-AE-9	MSRM 2021-4 A3 - CMO/RMBS		1.A	2,370,058	2,839,455	2,376,641	2,370,703	0	645	0	0	2.500	5.223	MON	5,916	11,831	10/09/2025	07/25/2051	2,764	
61772N-AJ-6	MSRM 2021-5 A3 - CMO/RMBS		1.A	6,458,861	6,388,981	5,347,935	6,442,774	0	(1,120)	0	0	2.500	2.395	MON	13,310	159,725	10/14/2021	08/25/2051	2,852	
61772Q-AE-0	MSRM 2021-6 A3 - RMBS		1.A	6,444,877	6,402,859	5,359,551	6,431,285	0	(614)	0	0	2.500	2.451	MON	13,339	160,071	10/15/2021	09/25/2051	1,825	
61774Y-AA-9	MSRM 231 A1 - CMO/RMBS		1.A	12,298,365	14,598,969	13,668,358	12,383,300	0	21,782	0	0	4.000	6.639	MON	48,663	586,668	10/06/2023	02/25/2053	4,375	
61776Y-AA-7	MSRM 24RPL1 A1 - RMBS		1.A	12,614,665	13,162,956	12,937,882	12,820,032	0	217,885	0	0	4.000	7.315	MON	43,877	527,215	11/04/2024	06/25/2064	11,217,363	
61777H-AE-5	JPSMT 241 A3 - RMBS		1.A	7,395,403	7,721,977	7,431,337	7,420,135	0	22,447	0	0	4.382	5.420	MON	28,199	342,115	12/09/2024	01/25/2063	129	
617946-AA-6	MSRM 25SPL1 A1 - RMBS		1.A	13,946,110	14,235,250	13,960,922	13,964,459	0	18,349	0	0	4.250	4.980	MON	50,417	123,434	10/29/2025	02/25/2065	9,373,169	
62955M-AB-2	NZES 21FHT1 A - CMO/RMBS		2.C FE	1,008,812	1,008,836	996,654	1,008,833	0	5	0	0	3.104	3.104	MON	522	31,314	07/20/2021	07/27/2026	1,011,619	
64830J-AA-8	NRZT 22NQM1 A1 - CMO/RMBS		1.A	2,693,709	3,009,731	2,698,543	2,758,962	0	15,535	0	0	2.277	4.417	MON	5,710	68,517	07/15/2022	04/25/2061	3,115	
64831D-AB-8	NRZT 22INV1 A2 - CMO/RMBS		1.A	10,084,097	12,820,465	11,198,381	10,150,298	0	27,999	0	0	3.000	6.661	MON	32,051	384,614	10/21/2022	03/25/2052	7,492	
64831G-AP-0	NRZT 21INV2 A13 - RMBS		1.A	7,216,093	8,270,734	7,248,546	7,215,718	0	(376)	0	0	3.000	5.134	MON	20,677	54,814	10/17/2025	10/25/2051	57	
64831P-AA-3	NRMLT 24RTL1 A1 - RMBS		1.G FE	1,999,978	2,000,000	2,001,472	1,999,363	0	(376)	0	0	6.664	6.617	MON	11,107	133,280	04/03/2024	03/25/2039	3,666,000	
64831U-AA-2	NRZT 22NQM4 A1 - CMO/RMBS		1.A	5,605,944	5,824,357	5,824,357	5,699,436	0	46,050	0	0	5.000	6.240	MON	24,268	288,805	09/08/2023	07/25/2062	2,966	
64972C-WX-7	NEW YORK CITY HOUSING DEVELOPMENT CORPORATION - RM		1.C FE	1,500,000	1,500,000	1,442,280	1,500,000	0	33	0	0	3.150	3.150	MN	7,875	47,250	06/10/2016	11/01/2036	1,500,000	
649883-2W-4	NEW YORK ST MTG AGY HOMEOWNER MTG REV - RMBS		1.B FE	410,575	380,000	380,122	382,535	0	(6,882)	0	0	4.000	3.088	AO	3,800	15,200	10/11/2017	10/01/2037	380,000	
649883-D9-3	NEW YORK ST MTG AGY HOMEOWNER MTG REV - RMBS		1.B FE	1,175,000	1,175,000	1,175,200	1,175,000	0	0	0	0	3.450	3.449	AO	10,134	40,538	02/11/2015	10/01/2030	1,175,000	
649883-Y7-4	NEW YORK ST MTG AGY HOMEOWNER MTG REV - RMBS		1.B FE	5,085,000	5,085,000	4,871,481	5,085,000	0	(2)	0	0	3.400	3.371	AO	43,223	172,890	06/22/2017	10/01/2038	5,085,000	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
65246Q-AA-7	NZES 21GSR1 A - RMBS		2.C FE	1,263,886	1,263,911	1,243,048	1,263,906	0	5	0	0	3.474	3.474	MON	732	43,908	11/16/2021	11/25/2026	1,267,570	
65538P-AA-6	NAA 2007-1 1AA - RMBS		1.A FM	0	167,799	161,061	55,065	0	(26,430)	0	0	5.995	21.392	MON	838	42,053	05/08/2007	03/25/2047	402	
65539C-AK-2	NMRR 2011-4R 110 - CMO/RMBS		1.A FM	1,066,455	1,226,979	1,131,220	1,010,023	0	16,712	0	0	4.146	6.886	MON	4,240	51,863	06/06/2016	12/29/2036	1,485,306	
670855-AA-3	OBX 23NQM1 A1 - CMO/RMBS		1.A	620,284	620,291	620,734	623,039	0	2,753	0	0	6.120	6.764	MON	3,163	37,962	01/06/2023	11/27/2062	1,652	
67115N-AA-8	OBX 2022-INV1 A1 - RMBS		1.A	4,143,066	4,445,350	3,879,839	4,147,543	0	4,719	0	0	3.000	4.024	MON	11,113	133,361	04/08/2022	12/26/2051	1,965	
67115Q-AA-1	OBX 22J2 A1 - RMBS		1.A	2,596,869	3,018,518	2,744,153	2,599,623	0	2,755	0	0	3.500	5.837	MON	8,804	61,628	05/22/2025	08/26/2052	3,080	
67116M-AA-9	OBX 23J1 A1 - CMO/RMBS		1.A	6,628,643	7,632,838	7,397,411	6,653,359	0	12,824	0	0	4.500	6.727	MON	28,623	343,478	10/17/2023	01/27/2053	4,699	
67119Q-AB-5	OBX 2024-J1 A2 - RMBS		1.A	3,688,518	3,747,186	3,769,999	3,688,872	0	678	0	0	5.500	5.983	MON	17,175	206,095	11/01/2024	09/25/2054	767	
67120T-AA-8	NYMT 24BPL2 A1 - RMBS		1.G FE	1,999,958	2,000,000	2,009,770	1,999,958	0	2	0	0	6.509	6.509	MON	2,170	130,180	05/23/2024	05/25/2039	3,648,947	
67448E-AA-6	OBX 22INV4 A1 - RMBS		1.A	4,422,199	4,740,319	4,342,208	4,435,748	0	4,378	0	0	3.500	4.518	MON	13,826	165,911	06/07/2022	06/25/2052	1,150	
67448J-AA-5	OBX 22INV5 A1 - CMO/RMBS		1.A	7,674,708	9,208,499	8,578,297	7,709,397	0	17,738	0	0	4.000	6.832	MON	30,695	368,340	10/20/2023	10/25/2052	4,834	
67448X-AA-4	OBX 2021-J3 A1 - RMBS		1.A	19,989,603	20,101,452	16,838,102	19,943,398	0	(3,624)	0	0	2.500	2.617	MON	41,878	455,899	10/16/2025	10/25/2051	14,960	
67648B-AA-0	BVINV 22INV1 A1 - CMO/RMBS		1.A	1,102,567	1,269,142	1,107,570	1,102,821	0	253	0	0	3.000	5.113	MON	3,173	6,346	10/07/2025	12/26/2051	762	
693581-AA-8	PRPM 2024-RCF1 A1 - CMO/RMBS		1.A	4,189,281	4,372,301	4,324,231	4,258,527	0	38,400	0	0	4.000	5.786	MON	2,915	174,892	01/22/2024	01/26/2054	2,473,247	
69359Y-AC-1	PMTLT 2021-INV1 A3 - RMBS		1.A	12,614,602	12,577,264	10,535,421	12,591,921	0	(292)	0	0	2.500	2.497	MON	26,203	314,432	10/21/2021	07/25/2051	7,733	
693684-AA-0	PSMC 2020-1 A1 - CMO/RMBS		1.A	256,853	251,239	230,052	251,239	0	(620)	0	0	3.500	3.544	MON	733	8,793	01/24/2020	01/25/2050	5,000,000	
69375B-AA-5	PSMC 2019-3 A1 - CMO/RMBS		1.A	312,406	307,931	285,502	307,931	0	0	0	0	3.500	3.565	MON	898	10,757	10/28/2019	11/26/2049	10,000,000	
69377C-AA-1	PRKCM 2022-AFC1 A1A - CMO/RMBS		1.A	3,001,518	3,227,438	3,213,296	3,074,928	0	36,341	0	0	4.100	6.483	MON	11,027	132,333	09/08/2023	04/25/2057	16,572	
69377E-AA-7	PRPM 22INV1 A1 - CMO/RMBS		1.A	1,717,620	1,765,751	1,768,811	1,747,181	0	15,257	0	0	4.400	5.619	MON	6,474	77,693	06/23/2022	04/25/2067	5,155	
69381L-AA-5	PRPM 24RPL3 A1 - RMBS		1.A FE	9,270,064	9,617,005	9,480,434	9,409,006	0	136,466	0	0	4.000	6.748	MON	32,057	384,680	11/04/2024	11/25/2054	8,418,709	
69382R-AA-1	PRET 25RPL3 A1 - RMBS		1.A FE	6,767,700	7,102,621	6,956,385	6,799,533	0	31,834	0	0	4.150	5.972	MON	24,563	171,943	06/06/2025	04/27/2065	4,251,583	
69392F-AA-5	PRET 25RPL1 A1 - RMBS		1.A	10,456,195	10,987,165	10,741,887	10,635,190	0	178,996	0	0	4.000	7.486	MON	7,325	403,354	01/16/2025	07/25/2069	9,420,923	
708790-F8-1	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY MTG REV		1.B FE	3,891,397	3,803,907	3,978,582	3,881,465	0	(9,537)	0	0	6.000	5.631	AO	57,059	179,418	11/21/2024	10/01/2054	3,918,024	
729911-AA-5	PMTLT 25CNF2 A1 - RMBS		1.A FE	12,048,750	12,000,000	12,049,200	12,048,743	0	(7)	0	0	5.500	5.448	MON	1,833	0	12/17/2025	01/25/2057	12,055,000	
73015B-AC-9	PMTLT 24INV1 A3 - RMBS		1.A	8,452,472	8,604,392	8,651,949	8,464,799	0	20,663	0	0	5.500	5.989	MON	39,437	473,242	11/01/2024	10/25/2059	1,473	
73071K-AA-4	PNT 2024-1 A1 - RMBS		1.F FE	1,918,793	1,928,435	1,932,182	1,922,745	0	3,756	0	0	6.500	6.721	MON	2,089	125,348	12/12/2024	06/25/2054	2,053,784	
74160M-BN-1	PRIME 2003-2 1A9 - RMBS		5.B GI	267,051	0	4,895	0	0	(1,198)	0	0	3.554	250.000	MON	42	2,391	12/01/2007	10/25/2033	77,150	
743874-AC-3	PFMT 2020-1 A2 - CMO/RMBS		1.A	404,372	398,703	348,985	403,138	0	(268)	0	0	3.000	2.791	MON	997	11,961	02/14/2020	02/25/2050	308	
74387L-AC-5	PFMT 2019-1 A2 - CMO/RMBS		1.A	746,660	742,368	648,461	743,927	0	(650)	0	0	3.000	2.867	MON	1,856	22,271	11/26/2019	12/27/2049	1,117	
74387M-AA-7	PFMT 2021-J1 A1 - CMO/RMBS		1.A	8,508,401	10,800,033	9,046,713	8,512,975	0	4,574	0	0	2.500	6.126	MON	22,500	157,501	05/21/2025	10/25/2051	455	
74388N-AA-4	PFMT 251 A1 - RMBS		1.A	28,359,633	28,470,322	28,748,647	28,354,530	0	(5,103)	0	0	5.500	5.664	MON	130,489	690,824	10/23/2025	02/25/2055	6,137	
74388R-AB-3	PFMT 255 A2 - RMBS		1.A	9,927,729	9,853,825	9,950,520	9,927,523	0	(205)	0	0	5.500	5.425	MON	45,163	45,163	10/28/2025	11/25/2055	9,898,988	
74388T-AB-9	PFMT 256 A2 - RMBS		1.A FE	28,024,786	28,420,000	28,099,025	28,025,294	0	508	0	0	5.000	5.069	MON	0	0	12/10/2025	12/25/2055	63,708,167	
74390F-AA-7	PRPM 2024-RCF6 A1 - RMBS		1.A FE	3,964,429	4,097,044	4,040,599	3,992,607	0	24,973	0	0	4.000	5.368	MON	2,731	163,882	10/07/2024	10/27/2064	2,061,107	
74448M-AA-4	PRPM 24RPL4 A1 - RMBS		1.A FE	13,687,026	14,249,137	14,044,876	13,910,036	0	220,042	0	0	4.000	7.034	MON	9,499	590,548	11/22/2024	12/28/2054	11,912,319	
74448N-AA-2	PRPM 25RPL4 A1 - RMBS		1.A	2,166,239	2,335,894	2,221,819	2,180,873	0	14,635	0	0	3.000	5.887	MON	5,840	40,951	05/19/2025	05/25/2055	1,267,974	
74448V-AA-4	PRPM 25RCF2 A1 - RMBS		1.A	1,578,003	1,632,729	1,604,807	1,585,060	0	7,057	0	0	4.000	5.397	MON	1,088	46,442	04/04/2025	04/26/2055	777,778	
748956-AA-7	ROKT 23CES2 A1A - RMBS		1.A	3,883,799	3,883,821	3,967,957	3,882,552	0	(796)	0	0	6.808	6.515	MON	22,034	264,411	09/13/2023	09/25/2043	36,409	
74923H-AQ-4	RALI 2007-QS4 3A6 - CMO/RMBS		1.A FM	232,056	242,008	209,364	138,111	0	6,706	0	0	6.000	16.905	MON	1,210	14,520	12/29/2021	03/25/2037	9,449	
74928X-BB-6	RBSSP 2009-6 3A2 - CMO/RMBS		1.A FM	331,438	347,017	320,086	320,086	30,834	(37,815)	0	0	4.854	4.978	MON	281	17,348	01/24/2017	02/26/2051	10,894	
749350-AA-2	ROKT 2021-1 A1 - CMO/RMBS		1.A	1,953,004	2,331,076	1,955,553	1,953,752	0	748	0	0	2.500	5.172	MON	4,856	9,713	10/08/2025	03/27/2051	9	
749357-AA-7	ROKT 191 A1 - CMO/RMBS		1.A	655,107	645,128	588,862	653,211	0	(403)	0	0	3.500	2.633	MON	1,882	22,579	10/11/2019	09/27/2049	2,797	
74935W-AA-2	ROKT 23CES1 A1A - CMO/RMBS		1.A	928,665	928,684	937,144	928,417	0	(112)	0	0	6.515	6.204	MON	5,042	60,504	06/20/2023	06/25/2043	16,331	
749384-AA-1	ROKT 2021-5 A1 - RMBS		1.A	19,921,075	20,057,627	16,813,426	19,890,881	0	2,929	0	0	2.500	2.629	MON	41,787	501,441	01/13/2022	11/27/2051	12,244	
74938D-AA-1	ROKT 213 A1 - RMBS		1.A	14,252,700	17,035,309	14,311,465	14,261,102	0	8,402	0	0	2.500	5.227	MON	7,098	95,850	10/28/2025	07/25/2051	2,320,044	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
74938F-AA-6	RCKT 2022-1 A1 - CMO/RMBS		1.A	32,121,291	32,782,053	27,458,444	32,101,077	0	11,482	0	0	2.500	2.804	MON	68,296	819,551	01/10/2022	01/25/2052	11,261	
74938W-AB-7	RCKT 2022-2 A2 - RMBS		1.A	2,864,701	3,028,925	2,537,198	2,868,575	0	2,604	0	0	2.500	3.273	MON	6,310	75,723	02/17/2022	02/26/2052	876	
74939K-AA-4	RCKT 2021-6 A1 - CMO/RMBS		1.A	13,914,843	14,577,672	12,229,296	13,901,332	0	2,084	0	0	2.500	3.171	MON	30,370	300,112	10/09/2025	12/26/2051	7,658	
749407-AA-0	RCKT 2023-CES3 A1A - RMBS		1.A	4,220,743	4,220,814	4,275,216	4,219,467	0	(827)	0	0	7.113	6.844	MON	25,019	300,226	11/13/2023	11/25/2043	19,748	
749421-AA-1	RCKT 24CES8 A1A - RMBS		1.A	6,026,909	6,026,909	6,070,851	6,026,272	0	(629)	0	0	5.490	5.459	MON	27,571	330,850	10/18/2024	10/25/2044	11,651,362	
749577-AJ-1	RFMSI 2006-S9 A9 - RMBS		5.A FE	183,256	0	69,337	2,693	0	(313)	0	0	1.754	250.000	MON	270	11,812	08/20/2008	09/25/2036	78,190	
74958W-AC-0	RFMSI 2007-SA1 2A2 - CMO/RMBS		1.A FM	139,530	303,169	172,660	145,038	0	26,310	0	0	4.853	36.103	MON	1,226	14,893	11/13/2008	02/25/2037	384	
74958Y-AE-2	RFMSI 2007-S4 A5 - CMO/RMBS		1.A FM	39,816	124,112	104,046	74,389	0	2,849	0	0	6.000	13.190	MON	124	6,561	05/31/2009	04/25/2037	3,885	
74969V-AA-3	RPIT 212 A - CMO/RMBS		1.A FE	3,519,815	3,558,799	3,364,353	3,558,799	0	0	0	0	2.125	2.263	MON	1,260	75,624	09/24/2021	09/25/2061	3,565,101	
74969X-AA-9	RPIT 221 A - CMO/RMBS		1.A FE	18,113,184	18,138,246	17,380,974	18,138,255	0	0	0	0	3.000	3.019	MON	9,069	544,147	01/21/2022	01/25/2062	54,490,237	
74970F-AA-5	RPIT 2022-3 A - CMO/RMBS		1.A FE	9,551,331	10,266,048	10,198,180	10,136,288	0	180,231	0	0	4.000	6.115	MON	6,844	410,642	08/04/2022	08/25/2062	8,784,421	
74981C-AA-9	RUN 22NQM1 A1 - CMO/RMBS		1.A	2,891,819	2,914,276	2,902,328	2,942,347	0	23,146	0	0	4.000	4.738	MON	9,714	116,571	04/01/2022	03/25/2067	6,997	
749971-AF-4	RMCT 25J1 A4 - RMBS		1.A	19,982,344	20,131,726	20,337,674	19,975,449	0	(6,895)	0	0	5.500	5.769	MON	92,270	592,886	10/27/2025	07/26/2055	2,716	
75115B-AC-3	RALI 2006-QA5 2A1 - CMO/RMBS		6. FM	577,702	725,706	628,684	582,100	0	(15,493)	0	0	3.822	6.825	MON	2,300	46,411	02/11/2016	07/25/2036	2,054	
75115C-AP-2	RALI 2006-QS9 1I4 - RMBS		5.B GI	112,553	0	54,029	0	0	0	0	0	1.454	0.000	MON	196	8,206	02/01/2008	07/25/2036	24,230	
75115D-AA-3	RALI 2006-QS13 1A1 - CMO/RMBS		1.A FM	213,644	290,402	202,532	0	0	0	0	0	4.186	4.186	MON	203	15,717	12/29/2021	09/25/2036	16,115	
75116C-ET-9	RALI 2007-QS6 1I4 - CMO/RMBS		1.A FM	248,499	258,302	209,191	105,813	0	11,143	0	0	5.750	27.566	MON	1,238	14,852	12/29/2021	04/25/2037	12,584	
75409J-AA-5	RATE 21J1 A1 - CMO/RMBS		1.A	10,539,334	10,457,634	8,723,758	10,516,348	0	(1,337)	0	0	2.500	2.434	MON	21,787	261,441	10/13/2021	07/25/2051	1,704	
75409X-AA-4	RATE 21HB1 A1 - CMO/RMBS		1.A	10,973,702	11,154,970	9,368,836	10,963,788	0	3,263	0	0	2.500	2.751	MON	23,240	278,874	01/07/2022	12/25/2051	7,424	
75410E-AA-3	RATE 25J3 A1 - RMBS		1.A FE	23,632,043	23,587,816	23,813,386	23,632,151	0	108	0	0	5.500	5.462	MON	108,111	108,111	11/07/2025	11/26/2055	23,695,927	
75970N-BE-6	RAMC 2005-3 AF4 - RMBS		1.A FM	409,245	409,249	408,671	409,249	0	0	0	0	5.640	5.107	MON	1,923	22,911	09/09/2005	11/25/2035	11,361	
76110H-2Y-4	RALI 2005-QS5 A2 - RMBS		5.B GI	52,984	0	82,408	75,940	0	5,180	0	0	1.504	25.233	MON	330	13,889	02/22/2018	04/25/2035	80,515	
76110V-RX-8	RFMS2 2005-HS1 1A4 - RMBS		1.A FM	54,071	2,369,452	38,871	0	0	0	0	0	5.610	5.610	MON	11,077	28,146	09/13/2005	09/25/2035	2,311,286	
761118-BU-1	RALI 2005-QA8 NB2 - CMO/RMBS		5.C FM	170,808	214,743	201,827	194,444	0	1,391	0	0	5.273	9.205	MON	945	10,508	12/03/2015	07/25/2035	7,000	
761118-KH-0	RALI 2005-QS15 2A - CMO/RMBS		1.A FM	17,328	65,505	54,596	40,966	0	646	0	0	6.000	11.249	MON	328	3,630	02/08/2008	10/25/2035	3,192	
761118-UQ-9	RALI 2006-QS2 1A9 - CMO/RMBS		3.A FM	2,013	138,703	114,205	114,205	(10,256)	9,933	0	0	5.500	12.266	MON	636	7,629	02/13/2006	02/25/2036	9,262	
76112B-NM-8	GMACM 2005-AA1 1A1 - CMO/RMBS		1.A FM	635,861	699,281	677,004	714,015	0	23,697	0	0	5.622	5.650	MON	3,276	39,515	07/05/2016	05/18/2035	238	
78434K-AA-5	SGR 2022-2 A1 - CMO/RMBS		1.A	3,618,129	3,620,391	3,638,235	3,685,629	0	27,400	0	0	5.353	5.937	MON	16,150	193,800	07/29/2022	08/25/2062	1,099	
79582C-AA-1	GRADE 25FIG6 A1 - RMBS		1.A FE	20,999,759	21,000,000	21,000,000	20,999,933	0	175	0	0	5.178	5.155	MON	90,615	0	12/12/2025	01/25/2056	21,090,615	
816939-AC-6	SEMT 2024-INV1 A3 - RMBS		1.A	4,789,154	4,873,682	4,907,759	4,786,404	0	1,069	0	0	5.500	6.063	MON	22,338	268,053	11/15/2024	10/26/2054	940	
81743A-AA-7	SEMT 2019-5 A1 - CMO/RMBS		1.A	2,890,798	2,841,079	2,572,367	2,877,296	0	(2,116)	0	0	3.500	3.156	MON	8,286	99,434	11/14/2019	12/27/2049	352	
81748E-AB-2	SEMT 2024-7 A2 - RMBS		1.A	1,220,551	1,227,649	1,247,156	1,220,609	0	27	0	0	6.000	6.013	MON	6,138	73,659	07/16/2024	08/25/2054	1,233,787	
81748J-AA-3	SEMT 2019-4 A1 - CMO/RMBS		1.A	897,976	879,561	801,072	902,660	0	(238)	0	0	3.500	2.375	MON	2,565	30,785	10/08/2019	11/25/2049	871	
81748K-AA-0	SEMT 2020-2 A1 - CMO/RMBS		1.A	711,693	694,547	632,797	706,590	0	207	0	0	3.500	2.814	MON	2,026	24,309	02/13/2020	03/25/2050	455	
81748M-AA-6	SEMT 2020-1 A1 - CMO/RMBS		1.A	2,292,516	2,241,042	2,054,511	2,279,110	0	(1,880)	0	0	3.500	3.242	MON	6,536	78,436	01/08/2020	02/25/2050	67	
81748R-AB-3	SEMT 2020-4 A2 - CMO/RMBS		1.A	1,595,476	1,885,348	1,585,257	1,596,757	0	1,281	0	0	2.500	5.002	MON	3,928	7,856	10/16/2025	11/25/2050	1,760	
81748T-AA-1	SEMT 2021-7 A1 - CMO/RMBS		1.A	13,537,315	13,397,065	11,256,107	13,505,576	0	(2,071)	0	0	2.500	2.402	MON	27,911	334,927	10/06/2021	11/27/2051	8,858	
81748U-AA-8	SEMT 25S2 A1 - RMBS		1.A	26,958,656	28,827,969	27,008,924	26,952,804	0	(5,852)	0	0	4.000	5.194	MON	96,093	96,093	11/07/2025	11/25/2055	17,148	
81748U-AB-6	SEMT 25S2 A2 - RMBS		1.A FE	14,105,226	15,420,814	14,155,012	14,106,193	0	967	0	0	3.500	5.087	MON	0	0	12/16/2025	11/25/2055	9,173	
81749C-AA-7	SEMT 2022-1 A1 - CMO/RMBS		1.A	9,793,406	10,047,740	8,416,047	9,791,122	0	4,740	0	0	2.500	2.870	MON	20,933	251,194	01/19/2022	02/26/2052	4,902	
81749E-AA-3	SEMT 2024-HYB1 A1A - RMBS		1.A	7,021,186	7,126,514	7,138,002	7,068,249	0	34,774	0	0	4.428	5.041	MON	26,300	324,701	10/28/2024	11/26/2063	7,581	
81749T-AA-0	SEMT 2025-S1 A1 - RMBS		1.A	17,462,366	21,836,487	18,291,465	17,508,319	0	45,953	0	0	2.500	6.060	MON	45,493	318,947	05/15/2025	10/26/2054	1,047	
83612T-AR-3	SVHE 2007-OPT1 X - RMBS		6. FE	306,623	0	53,250	49,680	0	(5,980)	0	0	0.049	23.232	MON	308	16,332	10/04/2007	06/25/2037	1,541	
848948-AA-3	SPLTO 2025-1 A1 - RMBS		1.G FE	4,938,205	5,000,000	4,931,740	4,938,341	0	136	0	0	5.750	5.810	MON	23,958	23,958	11/19/2025	12/27/2055	12,954,167	
863579-C3-0	SARM 2005-21 6A3 - CMO/RMBS		1.A FM	125,463	142,907	134,625	128,517	0	7,320	0	0	3.906	10.090	MON	465	5,676	02/10/2016	11/25/2035	1,566	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
863579-UL-0	SARM 2005-15 1A1 - CMO/RMBS		1.A FM	422,219	823,501	413,308	390,558	0	3,567	0	0	4.153	10.617	MON	2,850	35,537	02/16/2016	07/25/2035	6,632,822	
863579-UU-0	SARM 2005-15 4A1 - CMO/RMBS		1.A FM	224,551	254,725	214,872	216,984	0	4,450	0	0	4.600	7.724	MON	977	12,425	01/15/2016	07/25/2035	23,013	
863579-VW-5	SARM 2005-17 5A2 - CMO/RMBS		1.A FM	93,336	199,204	94,576	89,981	0	3,757	0	0	4.146	14.257	MON	138	9,298	08/27/2008	08/25/2035	142	
863579-XC-7	SARM 2005-18 3A1 - CMO/RMBS		1.A FM	450,271	601,163	332,987	66,364	0	40,284	0	0	4.726	216.756	MON	2,368	30,287	12/29/2021	09/25/2035	1,054	
863579-XR-4	SARM 2005-18 8A1 - CMO/RMBS		1.A FM	205,533	226,338	206,737	185,591	0	9,717	0	0	4.884	12.019	MON	921	11,388	03/09/2017	09/25/2035	735	
863579-ZL-5	SARM 2005-20 3A3 - CMO/RMBS		1.A FM	211,432	248,892	230,095	176,795	0	13,632	0	0	5.302	16.187	MON	1,100	14,050	02/04/2016	10/25/2035	173	
86358R-DX-2	SASC 2001-SB1 A5 - RMBS		1.A FM	40,298	43,025	27,062	27,062	(5,396)	(187)	0	0	3.375	3.500	MON	121	1,452	12/20/2022	08/25/2031	43,146	
86359A-MG-5	SASC 2003-AL1 APO - RMBS		5.B GI	16,847	23,919	23,633	22,253	0	1,287	0	0	0.000	5.782	N/A	0	0	02/05/2003	04/25/2031	10	
86359A-WT-6	SASC 2003-AL2 APO - RMBS		5.B GI	41,263	53,076	48,466	34,174	0	4,533	0	0	0.000	15.038	N/A	0	0	05/20/2003	01/25/2031	45	
87222E-AB-4	TBW 2007-1 A2 - RMBS		1.A FM	515,877	2,939,336	582,532	145,737	0	55,994	0	0	4.146	65.149	MON	2,031	28,018	05/31/2009	03/25/2037	1,533	
87222E-AC-2	TBW 2007-1 A3 - RMBS		1.A FM	1,490,283	4,536,686	943,767	833,181	0	41,334	0	0	5.880	9.921	MON	22,230	43,245	05/31/2009	03/25/2037	2,504,046	
88046K-LB-0	TENNESSEE HOUSING DEVELOPMENT AGENCY		1.B FE	1,938,553	1,885,000	1,976,875	1,927,445	0	(13,445)	0	0	6.250	5.470	JJ	58,906	59,593	01/15/2025	01/01/2055	1,943,906	
885220-KW-2	TMST 2006-2 A2B - CMO/RMBS		2.C FM	257,511	268,662	236,643	261,392	0	704	0	0	4.763	1.271	MON	213	12,036	12/11/2018	04/25/2036	22	
89055J-AA-3	TRK 24RRT2 A1 - RMBS		1.G FE	6,839,625	6,900,000	6,911,820	6,870,853	0	27,132	0	0	5.504	6.008	MON	6,330	379,776	11/06/2024	09/25/2039	50,779	
89171V-AF-4	TPMT 2015-5 B2 - CMO/RMBS		1.A	3,903,104	4,000,000	3,947,008	3,955,195	0	8,234	0	0	3.989	6.868	MON	13,295	159,909	10/05/2018	05/25/2055	102,063	
89172R-AD-7	TPMT 2015-6 M2 - CMO/RMBS		1.A	2,714,783	2,805,524	2,782,182	2,782,490	0	6,715	0	0	3.750	4.024	MON	8,767	105,207	03/27/2017	04/26/2055	142,937	
89172Y-AD-2	TPMT 2016-3 M2 - CMO/RMBS		1.A	506,220	505,904	502,811	504,646	0	(88)	0	0	4.000	3.926	MON	1,686	20,236	05/02/2017	04/25/2056	28,520	
89175J-AB-6	TPMT 176 A2 - CMO/RMBS		1.A	468,906	500,000	481,727	494,231	0	3,108	0	0	3.000	3.264	MON	1,250	15,000	03/04/2019	10/25/2057	2,724	
89176E-AB-6	TPMT 2018-1 A2 - RMBS		1.A	478,750	500,000	489,238	496,965	0	2,104	0	0	3.250	3.656	MON	1,354	16,250	03/04/2019	01/25/2058	4,741	
89182F-AA-7	TPMT 23CES2 A1A - CMO/RMBS		1.A	3,926,492	3,926,531	3,957,287	3,926,417	0	(91)	0	0	7.294	7.257	MON	23,867	286,401	10/19/2023	10/25/2063	14,523,374	
89183C-AA-3	TPMT 24CES1 A1A - RMBS		1.A	4,283,508	4,283,578	4,306,880	4,249,700	0	(33,017)	0	0	5.848	7.822	MON	20,875	250,504	01/11/2024	01/25/2064	16,167	
89183G-AA-4	TPMT 244 A1A - RMBS		1.A	12,536,839	12,782,058	12,861,281	12,663,552	0	119,232	0	0	4.579	5.438	MON	48,779	573,685	10/18/2024	10/27/2064	13,318	
891947-AA-1	TPMT 2024-CES6 A1 - RMBS		1.A	6,107,657	6,107,710	6,162,533	6,123,558	0	15,904	0	0	5.725	6.283	MON	29,139	349,666	11/20/2024	11/25/2064	33,554	
90354T-AC-3	UWM 2021-INV2 A3 - CMO/RMBS		1.A	11,544,174	11,908,883	9,995,316	11,541,644	0	4,841	0	0	2.500	2.937	MON	24,810	297,722	02/04/2022	09/25/2051	6,653	
90355R-AC-6	UWM 21INV3 A3 - CMO/RMBS		1.A	25,656,129	26,488,017	22,242,121	25,655,244	0	13,018	0	0	2.500	2.953	MON	55,183	662,200	02/04/2022	11/25/2051	2,233	
91528B-AA-5	UNLOK 251 A - RMBS		2.B FE	2,416,076	2,434,276	2,437,862	2,416,293	0	218	0	0	6.750	6.827	MON	13,693	82,157	06/25/2025	07/25/2041	4,337,576	
91530Q-AA-8	UNLOK 241 A - RMBS		2.B FE	3,974,260	4,078,051	4,087,765	4,007,548	0	13,469	0	0	7.000	7.893	MON	23,789	286,019	03/22/2024	04/25/2039	51,045	
91824N-AC-6	UWM 211 A3 - CMO/RMBS		1.A	17,597,005	17,455,181	14,621,437	17,550,684	0	(4,061)	0	0	2.500	2.423	MON	36,365	436,380	10/13/2021	08/25/2051	8,228	
92538G-AA-0	VERUS 2021-8 A1 - CMO/RMBS		1.A	4,106,673	4,197,845	3,901,511	4,211,939	0	37,497	0	0	1.824	2.765	MON	6,381	76,569	02/10/2022	11/26/2066	2,635	
92538U-AA-9	VERUS 2022-3 A1 - RMBS		1.A	1,324,321	1,327,809	1,272,402	1,328,398	0	1,661	0	0	4.120	4.193	MON	4,558	54,454	03/22/2022	02/25/2067	1,426	
92812V-CT-1	VIRGINIA ST HSG DEV AUTH - RMBS		1.B FE	1,987,519	1,995,000	1,995,379	1,991,800	0	459	0	0	3.375	3.403	MS	22,444	67,331	03/19/2015	03/01/2032	1,995,000	
92838C-AA-6	VISIO 221 A1 - RMBS		1.A FE	3,090,843	3,090,891	3,145,772	3,142,814	0	21,516	0	0	5.760	6.275	MON	14,836	177,493	07/14/2022	08/27/2057	7,443	
92990G-AG-8	WAMU 2007-HY5 2A5 - CMO/RMBS		5.C FM	1,059,950	1,368,371	1,174,080	1,174,080	(39,088)	47,858	0	0	4.247	8.666	MON	4,843	61,638	02/17/2016	05/25/2037	5,166	
933636-AG-7	WAMU 2007-HY4 3A1 - CMO/RMBS		3.B FM	476,276	502,970	472,082	472,082	2,517	12,633	0	0	4.226	6.555	MON	1,771	21,474	01/06/2017	04/25/2037	1,102	
933636-AL-6	WAMU 2007-HY4 5A1 - CMO/RMBS		1.A FM	353,184	396,358	372,995	372,995	(11,792)	13,145	0	0	4.615	7.742	MON	1,524	19,260	02/23/2016	11/25/2036	675	
93363N-AB-1	WAMU 2006-AR12 1A2 - CMO/RMBS		1.A FM	165,721	175,309	157,879	157,879	3,822	394	0	0	4.479	4.668	MON	654	8,204	03/13/2017	10/25/2036	802	
93364F-AC-5	WAMU 2007-HY7 2A1 - CMO/RMBS		4.B FM	973,240	1,147,492	1,029,595	963,982	8,317	19,505	0	0	3.876	6.693	MON	3,707	46,041	01/29/2016	07/25/2037	16,164	
939336-6E-8	WMALT 2005-4 C10 - RMBS		5.B GI	43,952	0	21,965	0	0	0	0	0	1.254	250.000	MON	89	3,314	03/05/2008	06/25/2035	16,195	
93934F-KP-6	WMALT 2006-1 3A2 - CMO/RMBS		2.C FM	169,366	168,874	160,032	160,032	7,627	(6,766)	0	0	5.750	5.750	MON	809	9,791	12/29/2021	02/25/2036	221	
93934F-LV-2	WMALT 2006-2 1A5 - RMBS		5.B GI	259,008	0	69,470	0	0	0	0	0	1.454	250.000	MON	345	13,634	01/23/2008	03/25/2036	44,825	
93934N-AC-9	WMALT 2006-5 1A3 - CMO/RMBS		1.A FM	347,491	372,888	282,290	195,138	0	8,947	0	0	6.000	17.276	MON	1,864	22,367	12/29/2021	07/25/2036	137	
93934N-AR-6	WMALT 2006-5 2C2 - CMO/RMBS		1.A FM	0	169,775	107,582	107,582	(23,180)	21,170	0	0	4.446	28.165	MON	126	8,430	04/23/2008	07/25/2036	80	
95002F-AA-2	WFMBS 2019-4 A1 - CMO/RMBS		1.A	1,570,189	1,542,709	1,408,549	1,575,011	0	(709)	0	0	3.500	2.489	MON	4,500	53,995	11/19/2019	09/27/2049	1,765	
95002K-AA-1	WFMBS 2020-1 A1 - CMO/RMBS		1.A	997,685	985,976	864,168	986,530	0	48	0	0	3.000	2.758	MON	2,465	29,579	02/14/2020	12/27/2049	585	
95003H-AA-7	WFMBS 2022-1 A1 - CMO/RMBS		1.A	24,669,645	25,149,049	21,034,815	24,700,422	0	7,968	0	0	2.500	2.761	MON	10,479	631,939	01/13/2022	08/25/2051	6,525	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
95003J-AA-3	WFMBS 21RR1 A1 - CMO/RMBS		1.A	4,224,361	5,080,028	4,261,666	4,226,989	0	2,628	0	0	2.500	5.394	MON	10,583	31,750	09/26/2025	12/26/2050	713,761	
976904-L3-4	WISCONSIN HSG & ECONOMIC DEV AUTH HSG REV - RMBS		1.D FE	1,910,000	1,910,000	1,915,864	1,909,965	0	(1)	0	0	3.400	3.399	MN	10,823	64,940	11/29/2017	11/01/2032	1,910,000	
976904-L4-2	WISCONSIN HSG & ECONOMIC DEV AUTH HSG REV - RMBS		1.D FE	3,815,000	3,815,000	3,813,665	3,814,915	0	(1)	0	0	3.750	3.748	MN	23,844	143,063	11/29/2017	11/01/2037	3,815,000	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				1,527,320,459	1,626,653,989	1,495,972,777	1,528,767,461	956,363	4,174,736	64,513	0	XXX	XXX	XXX	4,718,532	44,964,095	XXX	XXX	604,847,051	XXX
00112H-AA-5	ACREC 2025-FL3 A - CMBS		1.A FE	9,975,000	10,000,000	9,951,720	9,968,527	0	(6,473)	0	0	5.044	4.737	MON	19,617	501,789	01/10/2025	08/18/2042	433,944	
03880R-AA-7	ARCLO 2021-FL4 A - CMBS		1.A FE	1,543,987	1,551,745	1,551,741	1,540,841	0	6,173	0	0	5.215	14.076	MON	3,821	89,677	08/08/2024	11/17/2036	178,427	
03880X-AA-4	ARCLO 2022-FL1 A - CMBS		1.A FE	8,078,883	8,078,883	8,064,882	8,078,883	0	0	0	0	5.186	5.491	MON	19,786	467,744	01/26/2022	01/15/2037	218,180	
04963X-AA-2	AHPT 2024-ATRM A - CMBS		1.A	5,999,998	6,000,000	6,123,930	5,988,775	0	(11,207)	0	0	5.590	5.565	MON	27,948	329,061	10/07/2024	10/13/2039	6,024,237	
054980-AA-5	BDS 2022-FL11 ATS - CMBS		1.A FE	7,406,709	7,406,709	7,407,576	7,406,709	0	0	0	0	5.531	5.218	MON	14,794	454,812	04/04/2022	03/21/2039	3,512,246	
05594M-AA-0	BX 25DELC A - CMBS		1.A FE	10,000,000	10,000,000	10,012,480	10,000,000	0	0	0	0	5.510	5.590	MON	24,489	0	11/21/2025	12/15/2042	16,754,342	
12434L-AC-8	BXMT 2020-FL2 AS - CMBS		1.A FE	3,000,000	3,000,000	2,970,246	3,000,000	0	0	0	0	5.000	5.000	MON	6,250	173,831	01/31/2020	02/17/2038	3,000,000	
39809N-AA-8	GCRE-25HC4-A - CMBS		1.A FE	1,496,250	1,500,000	1,496,964	1,496,172	0	(78)	0	0	5.534	5.636	MON	3,920	14,962	09/30/2025	10/15/2042	104,763	
450953-AA-2	ICNQ 24MF A - CMBS		1.A FE	5,049,961	5,000,000	5,162,770	5,000,396	0	(49,015)	0	0	5.778	5.803	MON	15,248	288,900	11/04/2024	12/12/2034	5,017,112	
450953-AE-4	ICNQ 24MF B - CMBS		1.D FE	2,185,567	2,164,000	2,224,445	2,163,480	0	(21,853)	0	0	6.074	6.113	MON	10,953	131,441	11/04/2024	12/12/2034	2,174,953	
55284A-AA-6	MF1 2021-FL7 A - CMBS		1.A FE	3,547,800	3,686,026	3,662,989	3,640,964	0	23,005	0	0	4.929	7.060	MON	7,065	203,838	09/27/2022	10/21/2036	3,700,801	
55284J-AA-7	MF1 2022-FL8 A - CMBS		1.A FE	16,232,839	16,232,839	16,226,622	16,232,839	0	0	0	0	5.081	4.765	MON	29,784	925,187	01/07/2022	02/19/2037	2,803,493	
55285B-AA-3	MF1 2022-FL10 A - CMBS		1.A FE	4,860,452	4,884,876	4,877,246	4,794,828	0	14,185	0	0	6.366	7.419	MON	11,230	342,801	07/26/2022	09/21/2037	239,972	
55287E-AA-5	MF1 24FL16 A - CMBS		1.A FE	19,950,000	20,000,000	20,025,220	19,937,852	0	(13,137)	0	0	5.275	4.967	MON	41,031	1,176,789	10/18/2024	11/18/2039	6,250,009	
92257A-AB-0	VCC 2018-1 A - CMO/RMBS		1.A FE	323,928	324,038	320,751	323,940	0	115	0	0	3.590	3.707	MON	969	11,633	04/06/2018	04/27/2048	36,152	
92257B-AA-0	VCC 2022-3 A - CMO/RMBS		1.A FE	3,859,835	3,867,311	3,831,929	3,858,032	0	(516)	0	0	5.220	5.226	MON	16,823	201,874	06/08/2022	06/25/2052	7,950	
92257C-AA-8	VCC 2019-1 A - RMBS		1.A FE	662,766	662,918	641,026	662,918	0	0	0	0	3.760	3.605	MON	2,077	24,926	03/11/2019	03/25/2049	10,033	
92258X-AA-1	VCC 2022-1 A - CMBS/RMBS		1.A FE	3,326,253	3,349,189	3,035,202	3,341,922	0	4,848	0	0	3.380	3.524	MON	9,434	113,203	02/14/2022	02/26/2052	6,005	
92259K-AA-8	VCC 2022-4 A - CMBS/RMBS		1.A FE	6,410,708	6,412,152	6,446,214	6,406,213	0	(1,515)	0	0	5.280	5.570	MON	28,213	361,004	08/05/2022	08/26/2052	23,523	
92259L-AB-4	VCC 2020-1 AFX - RMBS		1.A FE	1,411,524	1,411,535	1,317,339	1,409,870	0	(351)	0	0	2.610	2.578	MON	3,070	36,841	02/10/2020	02/25/2050	3,284	
92259Q-AA-5	VCC 2024-3 A - CMO/RMBS		1.A FE	3,474,729	3,474,834	3,567,699	3,470,176	0	(3,858)	0	0	6.650	5.946	MON	19,256	231,077	06/10/2024	06/25/2054	76,240	
92259U-AA-6	VCC 2022-2 A - CMBS/RMBS		1.A FE	6,115,112	6,116,196	5,952,716	6,109,227	0	(699)	0	0	4.670	4.644	MON	23,802	285,626	04/05/2022	04/25/2052	10,403	
92259W-AA-2	VCC 2024-4 A - RMBS		1.A FE	2,673,981	2,674,074	2,698,793	2,674,324	0	362	0	0	6.030	5.902	MON	13,437	161,247	08/06/2024	08/25/2054	408	
92261A-BA-5	VCC 2024-5 A - RMBS		1.A FE	10,410,870	10,411,369	10,456,065	10,410,569	0	(497)	0	0	5.490	5.466	MON	47,632	571,584	10/03/2024	10/26/2054	20,596,681	
92262K-AA-3	VCC 255 A - CMBS		1.A FE	12,939,442	12,939,746	12,983,936	12,939,767	0	325	0	0	5.320	5.296	MON	11,473	57,366	12/05/2025	12/27/2055	31,124,835	
922955-AA-7	VCC 251 A - RMBS		1.A FE	1,753,029	1,753,083	1,774,140	1,752,982	0	(47)	0	0	6.030	5.903	MON	8,809	96,902	02/04/2025	02/25/2055	4,224	
95003L-AA-8	WFCM 2021-SAVE A - CMBS		1.A	1,157,519	1,157,519	1,156,861	1,157,519	0	0	0	0	5.115	5.404	MON	2,796	65,843	01/29/2021	02/15/2040	1,162,853	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				153,847,142	154,059,044	153,941,501	153,767,721	0	(60,233)	0	0	XXX	XXX	XXX	423,729	7,319,957	XXX	XXX	103,475,070	XXX
000823-AU-8	ABPCI 2RR A1R - CDO		1.A FE	20,500,000	20,500,000	20,504,982	20,500,000	0	0	0	0	5.534	5.591	JAJO	230,064	1,491,005	08/02/2024	07/20/2037	331,387	
00090N-AC-4	ABDLF II A2 - CDO		1.F FE	14,598,727	14,598,727	14,418,213	14,598,727	0	0	0	0	3.550	3.563	JAJO	92,134	518,255	02/15/2022	03/01/2032	28,264	
00177K-AJ-1	AMMC 25 - CDO		4.C FE	237,500	250,000	238,100	237,609	0	109	0	0	10.492	11.573	JAJO	5,720	1,561	09/10/2025	10/15/2038	256,695	
00177R-AL-1	AMMC 26 A2R - CDO		1.A FE	4,000,000	4,000,000	4,010,280	4,000,000	0	0	0	0	5.555	5.583	JAJO	48,139	120,719	04/01/2025	04/15/2036	899,158	
00177U-AC-4	AMMC 26 F - CDO		4.C FE	2,617,150	3,079,000	2,969,052	2,617,150	0	0	0	0	11.845	14.131	JAJO	79,017	384,716	02/03/2023	04/15/2036	3,635,252	
01448T-AB-0	ALESC V A2 - CDO		1.A FE	2,271,172	2,315,677	2,282,384	2,271,230	0	58	0	0	4.597	5.003	MJSD	2,661	28,823	10/28/2025	12/23/2034	182,372	
01448X-AB-1	ALESC 6 A2 - CDO		1.A FE	6,550,313	6,850,000	6,588,282	6,574,073	0	23,760	0	0	4.547	5.534	MJSD	7,786	175,168	06/20/2025	03/23/2035	1,845,211	
01448X-AG-0	ALESC 6 A3 - CDO		1.A FE	12,779,875	13,260,000	12,701,263	12,843,214	0	63,339	0	0	4.547	5.227	MJSD	15,072	601,047	06/20/2025	03/23/2035	387,623	
01449C-AG-5	ALESC VIII A2 - CDO		1.A FE	11,708,089	12,822,000	11,747,581	11,777,619	0	69,530	0	0	4.417	5.699	MJSD	14,158	482,583	05/08/2025	12/23/2035	3,903,717	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
01449T-AA-1	ALESC 9 A1 - CDO		1.A FE	9,592,005	10,369,735	9,890,435	9,860,962	0	74,265	0	0	4.307	4.842	MJSD	11,165	520,368	08/04/2021	06/23/2036	273,288	
01449W-AA-4	ALESC X A1 - CDO		1.A FE	337,356	370,086	362,578	349,857	0	7,412	0	0	4.287	8.041	MJSD	397	18,183	03/28/2022	09/23/2036	14,150	
03290A-AA-8	ANCHF 13 A1 - CDO		1.A FE	6,000,000	6,000,000	5,810,718	6,000,000	0	0	0	0	2.875	2.885	JAJO	30,667	172,500	05/25/2021	07/27/2039	362,774	
03330E-AJ-3	ANCHF 3 A1R - CDO		1.A FE	6,250,000	6,250,000	6,083,288	6,250,000	0	0	0	0	2.871	2.881	JAJO	31,402	179,438	12/24/2020	01/28/2039	97,887	
03331F-AA-8	ANCHF 7 A - CDO		1.A FE	3,631,289	3,582,036	3,575,245	3,593,438	0	(4,818)	0	0	4.620	4.327	AO	30,340	165,490	03/09/2022	04/25/2037	116,407	
03331F-AJ-9	ANCHF 7 BR - CDO		1.A FE	5,000,000	5,000,000	4,821,875	5,000,000	0	0	0	0	3.133	3.132	AO	28,719	156,650	04/13/2021	04/27/2037	3,060,916	
03331V-AA-3	ANCHF 19 A - CDO		1.A FE	5,000,000	5,000,000	4,995,120	5,000,000	0	0	0	0	5.036	5.035	JAJO	42,666	0	10/09/2025	10/25/2040	7,895,700	
046844-AL-0	AOWL 2R AR - CDO		1.A FE	20,000,000	20,000,000	20,021,240	20,000,000	0	0	0	0	5.406	5.484	JAJO	48,056	0	11/21/2025	01/18/2039	27,673,900	
04684A-AA-0	AOWL 3 A1 - CDO		1.A FE	3,000,000	3,000,000	3,008,727	3,000,000	0	0	0	0	6.034	6.082	JAJO	36,710	197,994	04/30/2024	04/20/2036	3,045,338	
054982-AA-1	BCAST 2022-A ISSUER LLC		1.D PL	9,134,878	9,134,878	9,134,878	9,134,878	0	0	0	0	9.568	9.703	JAJO	189,368	708,335	11/12/2025	10/15/2035	9,199,583	
055330-AA-2	BOMM 252 A1 - CDO		1.A FE	25,000,000	25,000,000	25,022,525	25,000,000	0	0	0	0	5.357	5.536	JAJO	264,147	0	09/22/2025	10/22/2037	17,022,619	
05553E-AA-7	BFNS 221 A - CDO		1.D FE	8,131,769	8,499,725	8,276,548	8,386,167	0	81,636	0	0	5.000	6.139	JAJO	95,622	424,986	10/07/2022	07/10/2035	8,223,845	
06760W-AC-0	BMM 2021-I A1 - CDO		1.A FE	4,897,590	5,053,751	5,054,899	5,007,465	0	38,067	0	0	5.696	6.942	JAJO	58,372	316,246	05/25/2023	07/20/2033	111,485	
067930-AL-1	BPCC 231R A1R - CDO		1.A FE	10,303,236	10,295,000	10,305,377	10,304,331	0	1,095	0	0	5.615	6.857	JAJO	147,734	0	12/16/2025	10/15/2036	10,435,308	
072917-AA-5	BXCMM 2022-1 A1 - CDO		1.A FE	279,692	280,000	280,390	279,806	0	114	0	0	5.534	5.636	JAJO	3,142	12,579	03/26/2025	04/20/2035	4,020	
072917-AC-1	BXCMM 2022-1 A2 - CDO		1.A FE	7,500,000	7,500,000	7,362,023	7,500,000	0	0	0	0	3.410	3.424	JAJO	50,440	255,750	02/10/2022	04/20/2035	107,104	
09261M-AQ-9	BLKMM 6R A1R - CDO		1.A FE	50,000,000	50,000,000	50,052,550	50,000,000	0	0	0	0	5.434	5.490	JAJO	550,992	1,478,113	04/04/2025	04/20/2037	129,939	
09261M-AS-5	BLKMM 6R A2R - CDO		1.A FE	7,000,000	7,000,000	7,012,327	7,000,000	0	0	0	0	5.734	5.793	JAJO	81,397	217,552	04/04/2025	04/20/2037	7,102,851	
09263G-BC-0	BLKMM 10R AR - CDO		1.A FE	10,095,000	10,095,000	10,102,985	10,095,000	0	0	0	0	5.402	5.402	JAJO	115,118	0	10/02/2025	10/20/2037	371,892	
09264M-AA-1	BLKMM 25C A - CDO		1.A FE	24,875,000	24,875,000	24,884,079	24,875,000	0	0	0	0	5.145	5.167	FMAN	156,415	0	11/04/2025	11/21/2033	1,228,045	
09290E-AC-3	BLKMM XI AR - CDO		1.A FE	10,000,000	10,000,000	10,010,740	10,000,000	0	0	0	0	5.505	5.532	JAJO	119,265	492,012	12/11/2024	01/15/2038	672,917	
092913-AC-6	ELB 5R AR - CDO		1.A FE	14,162,549	14,663,452	14,689,304	14,430,139	0	101,650	0	0	5.573	6.238	MJSD	38,591	904,933	06/20/2023	06/15/2034	547,844	
10901A-AA-4	BDF II A - CDO		1.A FE	2,704,377	2,704,377	2,697,516	2,704,377	0	0	0	0	4.750	4.745	AO	23,551	128,458	08/30/2018	10/25/2035	436,327	
15186P-AA-6	CBCF 1 A - CDO		1.A FE	5,000,000	5,000,000	4,889,775	5,000,000	0	0	0	0	3.164	3.176	JAJO	28,967	158,200	04/08/2021	07/25/2039	509,752	
15674V-AD-6	CERB 41 B - CDO		1.B FE	2,000,000	2,000,000	2,011,128	2,000,000	0	0	0	0	7.505	7.564	JAJO	32,520	161,891	05/11/2023	07/16/2035	11,203	
205952-AA-2	COVST 252 A1 - CDO		1.A FE	20,020,000	20,000,000	20,029,500	20,015,863	0	(4,137)	0	0	5.896	5.582	JAJO	468,404	0	10/30/2025	10/15/2037	659,198	
24460A-AN-0	DPATH 231R A1R - CDO		1.A FE	9,996,500	10,000,000	10,009,230	9,996,653	0	153	0	0	5.385	5.419	JAJO	116,665	149,823	11/24/2025	04/15/2037	377,314	
26249M-AQ-0	DRSLF 37 BR - CDO		1.A FE	872,156	900,000	901,350	895,236	0	2,237	0	0	5.566	5.892	JAJO	10,854	55,163	12/07/2018	01/15/2031	145,186	
34960N-AN-6	FCBSL 3R B1R - CDO		1.A FE	289,654	295,506	295,547	294,280	0	433	0	0	5.876	7.399	JAJO	3,521	19,207	01/17/2019	04/18/2031	91,892	
34961J-AY-0	FCO IX A1T - CDO		1.A FE	26,346,896	27,146,000	27,135,766	26,956,920	0	154,937	0	0	5.716	7.059	JAJO	336,203	1,705,130	12/18/2024	10/15/2033	3,753,806	
34961J-BA-1	FCO IX AFR - CDO		1.A FE	8,750,000	8,750,000	8,623,624	8,750,000	0	0	0	0	2.490	2.497	JAJO	45,996	217,875	09/20/2021	10/15/2033	1,143,773	
34961J-BE-3	FCO IX BR - CDO		1.C FE	2,500,000	2,500,000	2,503,183	2,500,000	0	0	0	0	6.116	6.169	JAJO	33,129	167,172	09/20/2021	10/15/2033	586,830	
34966D-AS-1	FCO VIII 1TR - CDO		1.A FE	15,000,000	15,000,000	15,035,295	15,000,000	0	0	0	0	5.357	5.400	JAJO	158,488	0	10/09/2025	10/22/2037	434,699	
34966Q-AA-1	FCO 25 A1T - CDO		1.A FE	12,500,000	12,500,000	12,518,875	12,500,000	0	0	0	0	5.495	5.522	JAJO	148,810	617,838	11/12/2024	01/15/2037	440,272	
38178X-AA-1	GCPAF 2021-2 A - CMO/RMBS		1.F FE	7,683,417	7,683,417	7,506,498	7,683,417	0	0	0	0	2.944	2.954	JAJO	44,606	226,169	10/15/2021	10/19/2029	485,344	
39055V-AG-8	GRTLK 5R AR - CDO		1.A FE	20,000,000	20,000,000	20,021,580	20,000,000	0	0	0	0	5.455	5.533	JAJO	236,363	0	10/08/2025	10/15/2037	27,748,477	
390578-AT-9	GRTLK 191RR ARR - CDO		1.A FE	17,405,500	17,430,000	17,445,809	17,408,843	0	3,343	0	0	5.385	5.441	JAJO	203,347	623,146	03/14/2025	04/15/2037	301,532	
390922-AC-6	GRTLK 9 A1 - CDO		1.A FE	25,000,000	25,000,000	25,024,625	25,000,000	0	0	0	0	5.322	5.398	JAJO	103,478	0	11/24/2025	01/15/2039	35,798,718	
40490A-AL-4	HLA 2018-2 A2A - CDO		1.A FE	2,807,595	2,905,661	2,906,393	2,878,860	0	29,651	0	0	6.069	8.437	JAJO	34,779	194,258	06/06/2023	01/22/2031	118,469	
43133A-AA-5	HITR 2018-1 A1 - CDO		1.A FE	9,563,761	10,024,907	10,024,907	9,921,454	0	117,066	0	0	5.549	6.953	JAJO	128,254	609,692	10/25/2022	10/11/2038	9,838,924	
43133J-AA-6	HITR 2019-2 A1 - CDO		1.B FE	4,259,883	4,668,365	4,648,608	4,494,838	0	79,236	0	0	5.899	8.075	FMAN	29,068	302,924	10/27/2022	05/23/2039	4,409,682	
43133K-AC-9	HCOMF 1 ARR - CDO		1.B FE	14,695,327	14,807,590	13,477,395	14,711,695	0	3,292	0	0	2.600	2.786	FMAN	64,166	369,247	09/12/2025	11/01/2035	556,705	
43133M-AA-9	HITR 6 A1 - CDO		1.A FE	8,394,742	8,566,063	8,405,338	8,418,949	0	21,285	0	0	5.608	6.092	JAJO	88,070	495,251	11/04/2024	10/25/2039	5,397,514	
43133R-AA-8	HITRR 2019-P10B A - CDO		1.E FE	2,985,000	3,000,000	2,974,428	3,187,159	0	(22,416)	0	0	6.347	4.268	JAJO	44,429	207,075	10/01/2019	07/11/2033	2,464,477	
43133Y-AL-9	HITR 4 A1R - CDO		1.A FE	11,143,897	11,143,897	11,143,819	11,143,897	0	0	0	0	5.910	5.988	JAJO	128,058	400,361	03/24/2025	01/23/2040	719,198	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
43134X-AA-4	HITR 3RR A1R - CDO		1.A FE	7,310,846	7,310,846	7,287,744	7,310,846	0	0	0	0	5.838	5.937	JAJO	74,695	160,251	06/20/2025	04/30/2040	5,134,258	
44331D-AJ-8	HLM 155R B2R - CDO		1.C FE	2,000,000	2,000,000	1,981,190	1,998,800	0	594	0	0	4.830	4.893	JAJO	20,393	96,600	10/02/2018	10/15/2030	145,677	
471912-AA-3	JCPDL 2024-II A1 - CDO		1.A FE	10,000,000	10,000,000	10,002,210	10,000,000	0	0	0	0	5.524	5.572	JAJO	112,023	455,331	12/20/2024	01/21/2037	726,264	
471916-AA-4	JCPDL 252 A1 - CDO		1.B FE	30,000,000	30,000,000	30,000,000	30,000,000	0	0	0	0	5.200	5.200	JAJO	0	0	12/23/2025	01/20/2038	30,000,000	
48257R-AA-7	FSKMM 2 A1 - CDO		1.A FE	8,000,000	8,000,000	8,007,368	8,000,000	0	0	0	0	5.385	5.411	JAJO	93,332	258,281	03/13/2025	04/15/2037	416,274	
55280H-BJ-5	MCFCL 4RRR AR3 - CDO		1.A FE	35,000,000	35,000,000	35,033,005	35,000,000	0	0	0	0	5.485	5.564	JAJO	490,625	0	09/16/2025	10/16/2037	48,636,179	
553438-AA-6	MJX VENTURE MANAGEMENT III LLC		3.C PL	408,467	408,750	406,239	406,239	(128)	26	0	0	9.727	9.873	JAJO	8,504	40,587	10/25/2018	10/15/2031	408,750	
553438-AC-2	MJX VENTURE SENIOR TL L+1.682 04/30/2031		1.C PL	3,917,126	3,917,126	3,901,790	3,917,387	0	(214)	0	0	6.386	6.473	JAJO	50,033	269,287	04/04/2018	04/30/2031	3,917,126	
553438-AD-0	MJX VENTURE JUNIOR L+4.418 4/30/2031		3.C PL	1,119,000	1,140,000	1,129,302	1,129,302	2,704	1,595	0	0	9.006	9.354	JAJO	20,533	104,401	04/04/2018	04/30/2031	1,141,963	
553438-AG-3	MJX VENTURE SENIOR TL L+1.387 10/15/2031		1.C PL	1,725,208	1,725,208	1,716,728	1,725,109	0	63	0	0	6.399	6.489	JAJO	23,918	110,276	10/25/2018	10/15/2031	1,725,208	
56577G-AA-7	MRNON 2020-1 A - CDO		1.A FE	3,195,786	3,195,786	3,199,512	3,195,786	0	0	0	0	6.116	6.148	JAJO	42,349	213,699	11/20/2020	01/17/2034	19,131	
56577L-AA-6	MRNON 2021-1 AR1 - CDO		1.A FE	2,218,977	2,218,977	2,219,325	2,218,977	0	0	0	0	5.866	5.901	JAJO	28,203	142,756	04/27/2021	07/17/2034	119,435	
56577L-AC-2	MRNON 2021-1 AR2 - CDO		1.A FE	1,479,318	1,479,318	1,461,520	1,479,318	0	0	0	0	2.720	2.729	JAJO	8,495	40,237	04/27/2021	07/17/2034	79,007	
56577L-AJ-7	MRNON 2021-1 BR2 - CDO		1.C FE	1,000,000	1,000,000	993,971	1,000,000	0	0	0	0	3.330	3.344	JAJO	7,030	33,300	04/27/2021	07/17/2034	178,445	
61034J-AA-8	MCMML XIII A1 - CDO		1.A FE	287,250	300,000	300,404	295,031	0	3,154	0	0	5.557	6.856	FMAN	1,760	18,272	03/29/2023	02/24/2034	19,938	
61034J-AC-4	MCMML XIII A2 - CDO		1.A FE	10,500,000	10,500,000	10,293,906	10,500,000	0	0	0	0	3.270	3.283	FMAN	35,289	343,350	02/09/2022	02/24/2034	693,665	
61034V-AC-7	MCMML XII A1 - CDO		1.A FE	18,349,815	18,651,977	18,680,850	18,610,079	0	91,053	0	0	5.485	5.335	MJSD	51,314	1,133,805	08/18/2022	09/15/2033	121,239	
621887-AA-6	MTLOG 2018-1 AR - CDO		1.A FE	2,621,417	2,748,537	2,748,782	2,710,166	0	14,692	0	0	5.769	7.708	JAJO	31,272	175,394	01/09/2023	01/22/2033	139,590	
67108L-BE-2	OZLM VI 2BS - CDO		1.A FE	1,552,051	1,552,051	1,550,139	1,551,807	0	(540)	0	0	4.490	4.526	JAJO	14,325	69,687	04/11/2018	04/17/2031	313,509	
67590B-AU-4	OCT16 XVI BR - CDO		1.B FE	985,313	1,000,000	1,001,497	996,578	0	1,774	0	0	5.743	6.020	JAJO	12,125	63,373	12/07/2018	07/17/2030	204,185	
675922-AE-8	OCT34 34 B1 - CDO		1.A FE	1,691,291	1,887,798	1,887,907	1,887,798	0	0	0	0	5.546	6.011	JAJO	21,230	115,269	11/08/2017	01/22/2030	240,951	
675922-AJ-7	OCT34 34 C1 - CDO		1.A FE	2,131,363	2,379,000	2,385,152	2,379,000	0	0	0	0	5.846	6.316	JAJO	28,202	152,478	11/08/2017	01/22/2030	2,582,896	
675922-AL-2	OCT34 34 C2 - CDO		1.A FE	2,342,797	2,615,000	2,622,359	2,615,000	0	0	0	0	5.896	5.953	JAJO	31,265	168,926	11/08/2017	01/22/2030	355,496	
691200-AC-3	OR IV A1R - CDO		1.A FE	6,682,630	6,992,941	7,007,067	6,869,294	0	26,832	0	0	5.751	7.165	FMAN	46,916	439,860	07/22/2022	08/20/2033	716,545	
708054-AA-9	PNTPK X A1 - CDO		1.A FE	10,000,000	10,000,000	10,001,050	10,000,000	0	0	0	0	5.474	5.521	JAJO	111,009	492,593	11/27/2024	01/21/2037	287,271	
70806E-AA-6	PNTPK 4 A1B - CDO		1.A FE	25,000,000	25,000,000	24,594,975	25,000,000	0	0	0	0	3.450	3.465	JAJO	182,083	862,500	02/11/2022	04/15/2034	674,433	
70806F-AA-3	PNTPK 7 A1A - CDO		1.A FE	3,000,000	3,000,000	3,004,437	3,000,000	0	0	0	0	6.584	6.655	JAJO	40,055	214,699	06/23/2023	07/20/2035	259,766	
70806N-AA-6	PNTPK 11 A1 - CDO		1.A FE	20,000,000	20,000,000	20,018,760	20,000,000	0	0	0	0	5.374	5.398	JAJO	217,963	778,749	02/07/2025	04/20/2037	605,786	
74041N-AB-1	PRETSL XII A2 - CDO		1.A FE	8,358,892	8,483,214	8,320,209	8,263,578	0	(102,409)	0	0	4.846	5.355	MJSD	9,136	463,335	01/29/2025	12/24/2033	437,604	
74042D-AA-4	PRETSL XX A1 - CDO		1.A FE	1,129,882	1,227,299	1,151,377	720,831	0	16,763	0	0	4.385	14.403	MJSD	1,495	60,994	11/29/2018	03/22/2038	125,508	
74042F-AA-9	PRETSL 25 A1 - CDO		1.A FE	16,309,902	17,756,343	16,779,744	16,422,702	0	51,103	0	0	4.275	5.696	MJSD	21,085	495,199	09/10/2025	06/22/2037	2,356,327	
74042J-AA-1	PRETSL XXI A1 - CDO		1.A FE	2,866,711	3,154,565	2,971,175	2,933,827	0	15,702	0	0	4.335	5.037	MJSD	3,798	155,259	03/17/2022	03/22/2038	899,417	
77587A-AU-0	RMRK WM-R B2R - CDO		1.B FE	2,000,000	2,000,000	1,933,440	2,000,000	0	0	0	0	2.540	2.548	JAJO	10,019	50,802	09/17/2020	04/21/2031	447,898	
827916-AA-5	SPCSL 5 A1 - CDO		1.A FE	31,500,000	31,500,000	31,530,587	31,500,000	0	0	0	0	5.384	5.461	JAJO	224,259	236,542	11/20/2025	04/20/2038	45,257,244	
82809J-AA-7	SPCSL 4R AAR - CDO		1.A FE	7,000,000	7,000,000	6,983,816	7,000,000	0	0	0	0	5.625	5.654	JAJO	85,306	457,458	09/05/2024	10/15/2036	349,556	
82810B-AA-1	SPCSL 8 A1 - CDO		1.A FE	25,000,000	25,000,000	25,025,250	25,000,000	0	0	0	0	5.419	5.495	JAJO	158,053	0	10/21/2025	10/15/2037	34,968,629	
83438J-AA-4	SLOSO 2007-1 ALA - CDO		1.C FE	6,344,633	7,098,891	6,537,006	6,503,443	0	29,084	0	0	4.457	6.165	JAJO	75,586	351,516	03/23/2022	10/07/2037	949,325	
83608G-AQ-9	SNDPT II A2R - CDO		1.A FE	1,752,188	1,800,000	1,800,572	1,791,504	0	5,068	0	0	5.570	6.412	JAJO	18,380	110,839	12/07/2018	01/27/2031	113,803	
85913D-AA-6	SSG 2024-I A - CDO		1.A FE	21,000,000	21,000,000	21,031,080	21,000,000	0	0	0	0	5.605	5.633	JAJO	255,007	954,215	12/18/2024	01/15/2037	327,445	
87165V-AP-4	SYMP XVI C2R - CDO		1.C FE	1,000,000	1,000,000	999,510	999,919	0	28	0	0	5.150	5.186	JAJO	10,872	51,500	08/29/2018	10/15/2031	332,430	
87267J-AA-1	TFINS 2018-2 A1 - CDO		1.B FE	2,371,436	2,396,903	2,396,948	2,380,492	0	8,828	0	0	5.747	6.216	MJSD	765	152,908	12/06/2024	09/30/2039	2,396,531	
87268R-AA-2	TFINS 192 A1 - CDO		1.B FE	2,024,867	2,024,867	2,024,829	2,024,867	0	0	0	0	6.384	7.075	FMAN	12,209	141,307	12/18/2019	02/28/2039	532,980	
894135-AA-0	TRAP XIII A1 - CDO		1.A FE	3,695,020	3,838,982	3,677,956	3,700,224	0	5,204	0	0	4.407	5.461	FMAN	24,435	188,784	02/04/2025	11/09/2042	21,114	
89413A-AA-9	TRAP IX A1 - CDO		1.B FE	4,156,802	4,535,789	4,440,560	4,309,289	0	55,724	0	0	4.450	5.716	JAJO	37,001	228,663	08/04/2021	01/27/2040	8,508	
89413C-AA-5	TRAP X A1 - CDO		1.A FE	1,969,180	2,155,053	2,073,454	2,009,633	0	9,167	0	0	4.536	6.297	JAJO	23,623	108,202	03/17/2022	07/08/2041	93,531	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
89708B-AA-1	TROPC 5 AL1 - CDO		1.A FE	5,052,930	5,674,388	5,435,587	5,254,267	0	32,882	0	0	4.456	5.360	JAJO	54,786	283,937	01/17/2018	07/15/2036	204,823	
89790C-AA-8	TFINS 253 A1 - CDO		1.A FE	20,000,000	20,000,000	20,000,000	20,000,000	0	0	0	0	5.633	5.770	JAJO	62,589	0	11/21/2025	07/15/2041	8,923,486	
89820W-AA-8	TFINS 251 A1 - CDO		1.A FE	3,569,439	3,569,439	3,569,204	3,569,439	0	0	0	0	5.872	6.083	FMAN	35,019	166,740	02/13/2025	02/28/2039	320,470	
89822P-AA-1	TFINS 201 A1 - CDO		1.B FE	4,140,395	4,140,395	4,140,395	4,140,395	0	0	0	0	7.166	3.383	JAJO	64,287	183,322	07/15/2020	04/16/2040	23,307	
92326J-AQ-5	VENTURE 41 CLO LIMITED		2.C PL	1,170,000	1,187,500	1,161,952	1,174,641	0	1,121	0	0	11.881	12.264	JAJO	32,135	143,681	02/11/2021	01/11/2034	1,232,269	
92326J-AR-3	VENTURE 41 CLO LIMITED		1.E PL	10,252,325	10,252,325	10,140,759	10,252,325	0	0	0	0	7.142	7.245	JAJO	166,778	755,566	02/11/2021	01/11/2034	10,426,102	
92916X-AL-1	INGIM 2013-3 2RR - CDO		1.C FE	491,875	500,000	500,265	497,856	0	921	0	0	5.846	6.126	JAJO	5,927	32,344	12/10/2018	10/20/2031	65,660	
92917J-AG-2	VOYA 2018-2 B2 - CDO		1.C FE	4,296,466	4,889,000	4,891,562	4,889,000	0	0	0	0	5.716	5.760	JAJO	60,550	307,094	05/17/2018	07/15/2031	1,485,955	
92917J-AL-1	VOYA 2018-2 C2 - CDO		1.F FE	2,794,593	3,180,000	3,187,886	3,180,000	0	0	0	0	6.016	6.058	JAJO	41,451	209,419	05/17/2018	07/15/2031	484,954	
973385-AA-5	WNDHL 4 A - CDO		1.A FE	41,040,000	41,040,000	41,077,839	41,040,000	0	0	0	0	5.359	5.434	JAJO	421,570	0	09/26/2025	10/22/2037	56,662,515	
979888-BE-3	WDMNT 2018-4 A2R - CDO		1.A FE	5,125,000	5,125,000	5,134,302	5,125,000	0	0	0	0	5.734	5.790	JAJO	59,594	159,280	03/28/2025	04/20/2037	2,626,854	
97988F-AN-8	WDMNT 2022-10 A1R - CDO		1.A FE	27,000,000	27,000,000	27,027,918	27,000,000	0	0	0	0	5.425	5.451	JAJO	317,336	985,410	01/28/2025	04/15/2038	225,416	
97988Q-AY-0	WDMNT 172RR ARR - CDO		1.A FE	47,000,000	47,000,000	47,003,102	47,000,000	0	0	0	0	5.464	5.511	JAJO	520,791	2,351,247	11/27/2024	10/20/2036	2,596,155	
97988R-BA-9	WDMNT 229R A1R - CDO		1.A FE	15,009,375	15,000,000	14,964,525	15,000,000	0	(21,517)	0	0	5.558	5.632	JAJO	152,844	1,072,473	09/30/2024	10/27/2036	481,244	
98877G-AQ-1	ZCCP 2019-1 A1R - CDO		1.A FE	2,226,442	2,226,442	2,226,476	2,226,442	0	0	0	0	5.665	5.699	JAJO	26,979	138,956	09/17/2021	07/16/2031	924,638	
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				1,085,538,900	1,098,449,558	1,090,024,649	1,090,655,297	2,576	1,087,997	0	0	XXX	XXX	XXX	9,935,807	34,784,835	XXX	XXX	481,761,465	XXX
00834B-AA-5	AFFRM 24A A - ABS		1.A FE	1,969,752	1,970,000	1,973,040	1,969,965	0	138	0	0	5.610	5.683	MON	4,912	110,517	02/07/2024	02/15/2029	26,084	
038413-AA-8	AQFIT 2020-A A - ABS		1.A FE	305,983	306,040	290,409	305,976	0	5	0	0	1.900	1.915	MON	226	5,815	08/19/2020	07/17/2046	82	
09582*-AB-3	BLUE OWL GP STAKES III FINANCING SPV (A) LLC		1.B PL	2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	6.300	6.300	JAJO	34,563	157,500	06/12/2024	06/12/2027	2,539,375	
09582*-AC-1	BLUE OWL III SUB LINE (C) LOAN		1.B PL	2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	6.320	6.365	JAJO	35,550	158,000	06/12/2024	06/10/2029	2,579,000	
09589#-AB-2	BLUE OWL GP STAKES IV FINANCING SPV (A) LLC		1.B PL	5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	5.160	5.163	JAJO	43,717	0	10/31/2025	10/30/2030	5,064,500	
09589#-AC-0	BLUE OWL GP STAKES IV FINANCING SPV C		1.B PL	5,000,000	5,000,000	4,999,170	5,000,000	0	0	0	0	5.380	5.380	JAJO	45,581	0	10/31/2025	10/30/2032	5,067,250	
164737-AA-6	CHRY 241 A - ABS		1.F FE	2,999,891	3,000,000	3,024,159	3,000,006	0	(5)	0	0	5.700	5.767	MON	7,600	171,000	09/25/2024	04/15/2032	168,295	
19421U-AA-2	CASL 2019-A A1 - ABS		1.A FE	291,244	292,660	293,566	291,948	0	120	0	0	5.246	1.665	MON	256	17,114	06/26/2019	12/28/2048	5,481	
20267U-AA-7	CBSLT 2016-B A1 - ABS		1.A FE	30,309	30,318	29,845	30,315	0	1	0	0	2.730	2.753	MON	14	828	10/13/2016	10/25/2040	3,838	
21872N-AA-8	CAFL 2019-3 A - CMBS		1.A FE	498,794	498,807	497,817	498,731	0	(11)	0	0	2.705	2.705	MON	1,124	13,493	11/05/2019	10/18/2052	847,969	
224936-AA-2	CAALT 233 A - ABS		1.A FE	2,627,716	2,628,244	2,641,351	2,628,166	0	296	0	0	6.390	6.491	MON	7,464	167,945	08/15/2023	08/15/2033	216,791	
26857E-AA-6	ELFI 2019-A A - ABS		1.A FE	908,436	908,623	859,723	908,535	0	14	0	0	2.540	2.558	MON	385	23,079	10/16/2019	03/25/2044	17,227	
33768N-AA-0	FKH 2022-SFR1 A - CMBS		1.A FE	8,645,682	8,646,050	8,630,401	8,634,897	0	(3,272)	0	0	4.145	4.139	MON	29,865	358,379	04/05/2022	05/19/2039	8,941,960	
35042P-AA-8	FFIN 2021-2 A - ABS		1.A FE	1,828,723	1,828,768	1,737,798	1,828,732	0	2	0	0	2.190	2.190	MON	1,780	40,050	11/17/2021	01/15/2042	2,406,156	
36164S-AA-2	GCMGRO 2025 L.P A - CDO		1.G FE	4,738,500	4,738,500	4,738,500	4,738,500	0	0	0	0	7.003	7.098	JAJO	91,259	0	09/24/2025	09/21/2037	4,796,574	
381935-AA-3	GDLP 241 A - ABS		1.G FE	3,252,559	3,252,642	3,295,730	3,252,555	0	2	0	0	5.350	5.350	MON	5,317	174,016	10/18/2024	10/22/2046	5,675,336	
387422-AC-2	SCFGP 231 A3 - ABS		1.A FE	2,940,303	2,940,547	2,964,719	2,940,456	0	79	0	0	6.460	6.553	MON	5,804	189,959	10/11/2023	09/20/2032	167,057	
43285H-AA-6	HGVT 2020-A A - ABS		1.A FE	154,690	154,700	152,714	154,695	0	1	0	0	2.740	2.758	MON	71	4,239	06/02/2020	02/25/2039	3,298	
43730N-AA-4	HPA 221 A - CMBS		1.A FE	464,499	469,222	466,990	465,967	0	2,162	0	0	3.930	4.546	MON	1,537	18,441	03/25/2022	04/19/2039	438,723	
46616P-AA-1	HENDR 2011-1 A - ABS		1.A FE	4,357,965	4,728,887	4,714,913	4,403,730	0	24,637	0	0	4.700	6.427	MON	9,878	222,258	09/12/2023	10/15/2056	4,443	
46618A-AA-2	HENDR 2014-2 A - ABS		1.A FE	25,776	28,367	25,944	25,807	0	31	0	0	3.610	5.258	MON	46	256	09/16/2025	01/17/2073	26	
46618L-AA-8	HENDR 2015-1 A - ABS		1.A FE	496,271	553,985	492,650	496,109	0	(162)	0	0	3.260	5.104	MON	803	3,010	10/23/2025	09/15/2072	193	
46619R-AA-4	HENDR 2015-2 A - ABS		1.A FE	452,670	488,286	456,803	452,909	0	239	0	0	3.870	5.266	MON	840	4,527	10/23/2025	03/15/2058	1,690	
46619X-AA-1	HENDR 2015-3 A - ABS		1.A FE	1,289,395	1,290,525	1,172,340	1,289,585	0	33	0	0	4.080	4.125	MON	2,340	52,653	11/20/2015	03/17/2070	1,917	
46651T-AA-9	HENDR 2018-1 A - ABS		1.A FE	1,861,978	2,167,221	1,971,430	1,870,262	0	3,304	0	0	3.740	5.999	MON	3,602	51,602	08/21/2025	10/17/2072	7,050	
68269J-AE-1	OMFIT 2023-1 A - ABS		1.A FE	18,554,389	19,204,000	19,835,389	18,807,170	0	118,492	0	0	5.500	6.348	MON	49,877	1,056,220	10/30/2023	06/14/2038	146,672	
69121N-AA-6	EQS 242M A - ABS		1.F FE	8,187,935	8,189,815	8,308,027	8,188,136	0	193	0	0	5.700	5.704	MON	14,264	468,123	12/17/2024	12/20/2032	10,057,093	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
69547Y-AA-8	PATH 231 A - CMBS		1.A FE	9,620,851	11,000,000	10,722,184	10,171,607	0	259,389	0	0	3.600	6.624	MON	33,000	396,000	09/27/2023	10/26/2040	11,033,000	
698658-AA-5	PANTHEON SALUS SENIOR CREDIT SECONDARIES III (USD)		1.G PL	2,441,910	2,441,910	2,441,910	2,441,910	0	0	0	0	7.546	7.546	JD	0	33,934	12/18/2025	03/25/2034	2,441,910	
698658-AB-3	PANTHEON SALUS SENIOR CREDIT SECONDARIES III (USD)		2.C PL	1,465,146	1,465,146	1,465,146	1,465,146	0	0	0	0	9.296	9.296	JD	85,669	25,078	12/18/2025	03/25/2034	2,675,966	
74331G-AA-7	PROG 23SFR2 A - CMBS		1.A FE	4,696,406	4,995,000	4,994,251	4,814,378	0	57,739	0	0	4.500	5.980	MON	18,731	224,775	09/19/2023	10/15/2040	5,013,731	
74331U-AA-6	PROG 22SFR3 A - CMBS		1.A FE	5,467,693	5,709,827	5,632,036	5,625,476	0	56,010	0	0	3.200	4.300	MON	15,226	182,875	04/05/2022	04/19/2039	5,725,053	
784024-AC-5	SCFET 2023-1 A3 - ABS		1.A FE	2,765,650	2,766,284	2,802,804	2,766,077	0	236	0	0	6.170	6.290	MON	5,215	170,680	11/07/2023	05/20/2032	180,979	
85022W-AP-9	SCFT 2020-A A - ABS		1.A FE	1,225,775	1,225,836	1,158,249	1,225,799	0	6	0	0	1.970	1.980	MON	402	24,149	09/16/2020	09/26/2037	929	
86324E-AA-5	STRE 242 A - ABS		1.G FE	3,527,179	3,528,038	3,569,591	3,527,234	0	24	0	0	5.210	5.212	MON	8,169	183,811	10/18/2024	02/15/2045	3,543,355	
88576N-AD-0	HENDR 2006-2 A2 - ABS		1.B FE	4,102,580	4,210,474	4,344,885	4,116,411	0	4,091	0	0	5.930	6.640	MON	11,097	249,681	08/25/2023	06/15/2047	8,541	
89616Q-AA-9	TCN 2022-SFR1 A - CMBS		1.A FE	2,985,941	2,985,951	2,969,134	2,967,356	0	11,823	0	0	3.856	4.319	MON	9,595	115,138	03/23/2022	04/19/2039	124,352	
91825K-AA-5	VINEB 23SFR1 A - CMBS		1.A FE	6,926,554	7,477,679	7,447,304	7,141,427	0	99,954	0	0	4.750	6.508	MON	11,840	356,461	11/22/2023	12/19/2040	7,507,278	
92580#-AA-1	VICOF 3 TERM LOAN FUNDED - ABS		1.F PL	19,844,133	19,844,133	18,431,112	19,844,133	0	0	0	0	4.000	4.059	MON	26,459	798,175	12/13/2022	11/24/2029	19,852,953	
92580#-AC-7	VICOF III TL 8.10 11/15/2029 - ABS		1.F PL	6,013,321	6,013,321	6,005,720	6,013,321	0	0	0	0	8.100	8.099	MON	14,883	489,785	09/18/2023	11/15/2029	6,047,146	
92581*-AA-2	VICOF 2 REFI TERM LOAN FUNDED - ABS		1.E PL	3,683,528	3,683,528	3,566,764	3,683,528	0	0	0	0	4.000	4.000	MON	4,502	148,160	02/21/2022	02/18/2028	3,694,988	
92737D-AA-6	VINEB 24SFR1 A - CMBS		1.A FE	9,223,734	9,680,137	9,545,573	9,314,383	0	90,649	0	0	4.500	5.863	MON	36,301	399,306	01/10/2025	03/17/2041	9,716,437	
96034J-AA-4	WESTR 2022-1 A - ABS		1.A FE	660,379	661,042	656,779	660,581	0	639	0	0	1.788	2.010	MON	985	11,819	01/14/2022	08/20/2036	59,311	
96034J-AB-2	WESTR 2022-1 B - ABS		1.E FE	565,934	566,607	562,384	564,381	0	545	0	0	2.288	4.050	MON	1,080	12,964	01/14/2022	08/20/2036	22,865	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				167,100,172	171,571,117	169,889,251	168,526,299	0	727,404	0	0	XXX	XXX	XXX	681,827	7,291,815	XXX	XXX	126,832,877	XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				3,333,769,716	3,445,968,927	3,301,418,384	3,341,907,119	958,939	5,478,567	64,513	0	XXX	XXX	XXX	18,305,462	109,520,090	XXX	XXX	1,699,921,655	XXX
00165V-AA-0	ALP 241 A - CDO		1.G FE	10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	7.371	7.366	JAJO	155,610	716,625	10/23/2024	10/15/2036	10,184,275	0.0
04019V-AA-0	ARES PBN FINANCE CO LLC		1.G FE	15,000,000	15,000,000	14,545,680	15,000,000	0	0	0	0	4.250	4.250	JAJO	134,583	637,500	09/21/2021	10/15/2036	15,053,125	0.0
09260M-AA-5	BDIVAI 1 A - CDO		1.E FE	6,146,700	6,146,700	5,721,656	6,146,700	0	0	0	0	5.250	5.248	MN	41,234	324,495	05/21/2019	05/15/2039	6,308,051	0.0
09260M-AC-1	BDIVAI 1 B - CDO		2.A FE	2,433,675	2,433,675	2,331,169	2,433,675	0	0	0	0	6.250	6.249	MN	19,436	152,950	05/21/2019	05/15/2039	2,509,727	0.0
09581#-AA-2	BLUE OWL GP STAKES V A-1 A		1.D PL	5,988,000	5,988,000	5,988,000	5,988,000	0	0	0	0	7.110	7.107	FA	152,559	425,747	09/07/2023	08/22/2043	6,183,134	0.0
09581#-AB-0	BLUE OWL GP STAKES V A-2 A		1.D PL	1,497,000	1,497,000	1,497,000	1,497,000	0	0	0	0	7.210	7.207	FA	38,676	107,934	09/07/2023	08/22/2043	1,546,470	0.0
09581@-AA-4	BLUE OWL GP STAKES V A-1 B		1.D PL	6,012,000	6,012,000	6,012,000	6,012,000	0	0	0	0	7.110	7.107	FA	153,171	427,453	09/07/2023	08/22/2043	6,207,916	0.0
09581@-AB-2	BLUE OWL GP STAKES V A-2 B		1.D PL	1,503,000	1,503,000	1,503,000	1,503,000	0	0	0	0	7.210	7.207	FA	38,831	108,366	09/07/2023	08/22/2043	1,548,153	0.0
26113*-AA-7	DYAL CAPITAL PARTNERS IV ISSUER (B)		1.F PL	2,450,000	2,450,000	2,168,735	2,450,000	0	0	0	0	3.650	3.650	FA	32,044	89,425	02/22/2021	02/22/2041	2,494,713	0.0
26113@-AA-5	DYAL CAP PARTNERS IV A SER A SR NT 3.65 02/22/2041		1.F PL	4,550,000	4,550,000	4,035,318	4,550,000	0	0	0	0	3.650	3.650	FA	59,510	166,075	02/22/2021	02/22/2041	4,633,038	0.0
26746*-AA-2	DYAL III SERIES A ISSUER B		1.F PL	1,021,809	1,021,809	753,082	1,021,809	0	0	0	0	4.400	4.400	JD	1,998	36,628	06/23/2020	06/15/2040	1,044,289	0.0
26746*-AC-8	DYAL CAPITAL PARTNERS III (B) 6.55 06/15/20244 - A		1.F PL	2,200,000	2,200,000	2,200,000	2,200,000	0	0	0	0	6.550	6.549	JD	12,008	144,100	03/14/2024	06/15/2044	2,205,604	0.0
26746@-AA-0	DYAL III SERIES A ISSUER A		1.F PL	1,778,191	1,778,191	1,632,100	1,778,191	0	0	0	0	4.400	4.400	JD	3,477	81,618	06/23/2020	06/15/2040	1,817,311	0.0
26746@-AC-6	DYAL CAPITAL PARTNERS III (A) 6.55 06/15/20244 - A		1.F PL	2,800,000	2,800,000	2,800,000	2,800,000	0	0	0	0	6.550	6.549	JD	15,283	198,144	03/14/2024	06/15/2044	2,807,132	0.0
36831F-AA-3	GCMGRO A		1.G FE	15,000,000	15,000,000	13,554,090	15,000,000	0	0	0	0	4.250	4.250	MN	81,458	641,042	11/01/2021	11/15/2041	15,318,750	0.0
378654-AA-5	GLENDOWER CLASS A SOFR + 3.90 07/13/2038		1.G FE	8,024,329	8,109,486	7,807,157	8,031,799	0	16,697	0	0	8.314	8.231	JAJO	140,465	683,358	07/12/2024	07/13/2038	8,273,906	0.0
40054#-AA-5	GRYPHON MEZZANINE PARTNERS II FEEDER FUND, L.P.		2.B PL	3,274,091	3,274,091	3,131,154	3,274,091	0	0	0	0	6.500	6.499	JJ	39,842	220,141	01/15/2025	12/14/2028	3,362,571	0.0
40055@-AA-6	GRYPHON JUNIOR CAPITAL III FEEDER FUND LP		2.A PL	3,789,568	3,789,568	3,776,926	3,789,568	0	0	0	0	7.000	7.038	JAJO	61,968	126,433	09/22/2025	07/14/2037	3,792,451	0.0

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
501811-ZA-4	LCN NA FUND IV-D LP TL PIK 7.00 8/25/2038		4.B FE	3,940,949	3,940,949	3,938,639	3,938,639	(2,309)	0	0	0	7.000	6.997	DEC	766	68,687	12/31/2025	08/25/2038	4,216,815	0.0
501968-AA-5	LCN NORTH AMERICAN FUND III-D LP		1.F PL	8,046,146	8,046,146	6,872,744	8,046,146	0	0	0	0	5.500	5.501	MJSD	74,986	452,060	10/31/2025	07/24/2034	8,075,649	0.0
62879X-AB-1	NB SELECT OPPORTUNITIES ISPV 2022 LLC		1.G PL	13,562,418	13,562,418	11,193,972	13,562,418	0	0	0	0	4.150	4.156	JAJO	118,822	584,549	12/01/2025	04/15/2037	13,703,128	0.0
629443-AA-0	NPCFO 2023-1 A - CDO		1.G PL	15,000,000	15,000,000	14,977,350	15,000,000	0	0	0	0	7.686	7.797	MJSD	6,405	1,251,709	12/11/2023	01/02/2035	15,060,844	0.0
63946T-AA-9	NB Direct Access Ins SPB Senior 5.0 07/9/2026		2.A PL	1,966,571	1,966,571	1,934,634	1,966,571	0	0	0	0	5.000	5.000	FMAN	8,740	104,999	03/24/2023	07/09/2026	1,991,153	0.0
63946W-AA-2	NB DIRECT ACCESS INSURANCE SPV II LLC		2.A FE	5,772,022	5,772,022	5,746,060	5,772,022	0	0	0	0	7.000	7.028	FMAN	51,628	246,236	11/21/2025	09/25/2029	5,816,916	0.0
69454#-AA-0	PH IV OFFSHORE ISSUER (IM) TRUST		1.F PL	1,623,500	1,623,500	1,623,500	1,623,500	0	0	0	0	6.430	6.430	JJ	56,255	34,217	02/19/2025	02/19/2045	1,675,696	0.0
69455*-AA-3	PH IV OFFSHORE ISSUER (GP) TRUST		1.F PL	1,711,500	1,711,500	1,711,500	1,711,500	0	0	0	0	6.430	6.430	JJ	59,304	36,072	02/19/2025	02/19/2045	1,766,525	0.0
69462#-AA-0	PH IV ONSHORE ISSUER (GP) TRUST		1.F PL	854,500	854,500	854,500	854,500	0	0	0	0	6.430	6.430	JJ	29,609	18,010	02/19/2025	02/19/2045	881,972	0.0
69463*-AA-3	PH IV ONSHORE ISSUER (IM) TRUST		1.F PL	810,500	810,500	810,500	810,500	0	0	0	0	6.430	6.430	JJ	28,084	17,082	02/19/2025	02/19/2045	836,558	0.0
72303#-AA-7	PINEBRIDGE PRIVATE CREDIT RATED FEEDER, L.P.		1.E PL	3,121,644	3,121,644	3,015,199	3,121,644	0	0	0	0	6.000	6.029	MJSD	47,345	193,090	05/30/2024	12/31/2031	3,169,509	0.0
87329#-AA-5	TTGA SBIC PIONEER FEEDER FUND, LP		2.B PL	9,507,956	9,507,956	7,948,204	9,507,956	0	0	0	0	6.000	5.999	JD	1,739,756	0	02/23/2024	12/31/2035	9,555,496	0.0
91870*-AA-4	VCA FUND II RATED FEEDER LLC		1.F PL	935,286	935,286	935,286	935,286	0	0	0	0	7.270	7.375	MS	11,899	0	12/03/2025	10/27/2035	940,197	0.0
91870*-AB-2	VCA FUND II RATED FEEDER LLC		2.B PL	561,172	561,172	561,172	561,172	0	0	0	0	8.770	8.769	MS	8,339	0	12/03/2025	10/27/2035	564,726	0.0
91870*-AC-0	VCA FUND II RATED FEEDER LLC		3.B PL	280,586	280,586	280,586	280,586	0	0	0	0	11.520	11.519	MS	5,477	0	12/03/2025	10/27/2035	282,920	0.0
97122M-AA-8	WILLOW TREE CAPITAL RATED NOTES FEEDER LLC		2.C FE	2,196,232	2,196,232	2,181,280	2,196,232	0	0	0	0	8.798	9.496	MJSD	43,233	136,624	12/24/2025	04/11/2038	2,303,617	0.0
97122M-AB-6	WILLOW TREE CAPITAL RATED NOTES FEEDER LLC		3.B FE	1,882,485	1,882,485	1,865,367	1,865,367	(8,348)	0	0	0	11.048	11.740	MJSD	46,541	146,425	12/24/2025	04/11/2038	1,995,649	0.0
98850#-AA-9	YUKON CAPITAL PARTNERS IC PARALLEL V LP TL		1.G PL	2,627,933	2,627,933	2,627,933	2,627,933	0	0	0	0	8.000	8.041	MJSD	96,086	99,344	09/16/2025	12/22/2032	2,733,051	0.0
G8476*-AA-9	STEPSTONE PRIVATE EQUITY LP SECONDARY OPP CLASS A1		1.G PL	7,876,178	7,876,178	7,876,178	7,876,178	0	0	0	0	4.250	5.130	MJSD	48,498	499,847	12/12/2025	12/28/2035	7,957,799	0.0
1319999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating - equity backed securities (unaffiliated)				175,745,941	175,831,098	166,411,671	175,733,983	(10,657)	16,697	0	0	XXX	XXX	XXX	3,663,930	9,176,984	XXX	XXX	178,818,834	XXX
1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating				175,745,941	175,831,098	166,411,671	175,733,983	(10,657)	16,697	0	0	XXX	XXX	XXX	3,663,930	9,176,984	XXX	XXX	178,818,834	XXX
00038P-AA-8	AASET 211 A - ABS		1.F FE	2,685,760	2,870,491	2,763,909	2,750,599	0	29,967	0	0	2.950	5.278	MON	3,528	84,680	11/03/2023	11/16/2041	1,629,472	0.0
00038Q-AA-6	AASET 242 A - ABS		1.F FE	4,558,459	4,558,496	4,625,461	4,558,456	0	3	0	0	5.930	6.004	MON	11,263	270,319	10/09/2024	09/16/2049	2,456,950	0.0
00038R-AA-4	AASET 2019-2 A - ABS		2.C FE	294,050	304,554	304,271	300,321	0	3,937	0	0	3.376	5.989	MON	428	10,282	07/24/2024	10/16/2039	789,178	0.0
00039N-AC-8	AASET 253 A - ABS		1.F FE	4,977,493	4,977,559	4,987,967	4,977,471	0	(23)	0	0	5.243	5.243	MON	10,874	10,149	11/14/2025	02/16/2050	4,999,307	0.0
001406-AA-5	DCAL 2015 A1 - ABS		4.C FE	208,898	208,898	204,720	204,720	12,368	0	0	0	4.213	4.250	MON	391	8,801	02/13/2015	02/15/2040	2,395	0.0
00255J-AA-8	AASET 241 A1 - ABS		1.G FE	2,750,694	2,750,785	2,826,528	2,750,695	0	2	0	0	6.261	6.261	MON	7,176	172,227	06/06/2024	05/17/2049	6,525,898	0.0
00255U-AA-3	AASET 2020-1 A - ABS		2.A FE	480,706	480,714	477,349	480,712	0	1	0	0	3.351	3.375	MON	716	16,109	02/03/2020	01/17/2040	215,498	0.0
00258P-AA-1	AASET 251 A - ABS		1.F FE	3,751,158	3,751,166	3,822,888	3,751,176	0	18	0	0	5.943	5.924	MON	18,578	191,473	01/27/2025	02/16/2050	8,172,646	0.0
03235T-AA-5	ACEF 2014-1 A - ABS		6. *	702,705	1,951,957	605,107	605,107	39,039	198,570	296,168	0	8.000	22.219	MON	3,904	113,456	12/10/2014	12/20/2026	1,100,000	0.0
03790C-AF-8	ASHPL 251 A - ABS		1.C FE	4,565,287	4,565,333	4,581,206	4,565,280	0	(7)	0	0	4.810	4.810	MON	6,710	42,699	09/30/2025	03/20/2036	4,583,632	0.0
05377R-HG-2	AESOP 236 A - ABS		1.A FE	7,581,741	7,730,000	8,040,236	7,612,363	0	18,509	0	0	5.810	6.500	MON	13,723	449,113	09/27/2023	12/20/2029	1,294,571	0.0
05377R-HM-9	AESOP 2023-8 A - ABS		1.A FE	8,996,468	9,000,000	9,434,871	8,948,940	0	(21,742)	0	0	6.020	6.322	MON	16,555	541,800	09/12/2023	02/20/2030	1,507,525	0.0
05377R-HY-3	AESOP 241 A - ABS		1.A FE	3,999,312	4,000,000	4,126,176	3,987,259	0	(5,637)	0	0	5.360	5.530	MON	6,551	214,400	01/08/2024	06/20/2030	669,644	0.0
102104-AA-4	CLDCD 2024-1 A2 - ABS		1.F FE	9,000,000	9,000,000	9,066,717	9,000,000	0	0	0	0	5.781	5.851	MON	13,007	556,421	11/22/2024	11/22/2049	9,043,358	0.0
12327A-AA-6	BJETS 2022-1 A - ABS		1.F FE	680,059	700,978	697,048	691,891	0	3,769	0	0	4.455	5.327	MON	1,388	31,229	05/05/2022	06/15/2037	381,243	0.0
12510H-AC-4	CAUTO 2020-1 A3 - ABS		1.A FE	3,293,584	3,295,906	3,083,590	3,293,969	0	432	0	0	3.033	3.288	MON	4,761	106,819	01/15/2020	02/15/2050	3,321,189	0.0
12510H-AS-9	CAUTO 231 A1 - ABS		1.A FE	5,468,305	5,617,500	5,659,109	5,509,631	0	33,934	0	0	5.750	6.621	MON	14,356	322,109	09/14/2023	09/15/2053	5,564,034	0.0
12563L-AS-6	CLIF 2020-3 A - ABS		1.F FE	877,153	877,333	829,559	877,228	0	21	0	0	2.070	2.084	MON	656	18,161	10/02/2020	10/18/2045	24,709	0.0
12575A-AB-3	CIMNL 211 A2 - ABS		1.A FE	4,666,203	5,382,302	4,636,551	4,685,525	0	19,321	0	0	2.570	5.322	MON	4,227	23,054	10/24/2025	07/20/2051	5,393,829	0.0
14576A-AA-0	CARM 201 A1 - ABS		1.A FE	9,267,801	9,650,000	9,150,699	9,442,846	0	96,442	0	0	2.010	3.148	MON	8,621	193,441	02/16/2024	12/15/2050	9,570,170	0.0
14576A-AB-8	CARM 201 A2 - ABS		1.A FE	848,686	849,200	754,542	848,749	0	13	0	0	2.480	2.483	MON	936	21,005	11/18/2020	12/15/2050	850,955	0.0

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
14576A-AC-6	CARM 201 A3 - ABS		1.F FE	1,218,013	1,218,750	1,175,707	1,218,098	0	17	0	0	3.100	3.103	MON	1,679	37,682	11/18/2020	12/15/2050	1,253,229	0.0
14855Y-AA-0	CLAST 253 A - ABS		1.F FE	8,443,616	8,443,879	8,449,790	8,443,680	0	64	0	0	5.087	5.087	MON	19,091	50,113	10/10/2025	11/15/2050	17,965,352	0.0
14856G-AA-8	CLAST 2021-1 A - ABS		1.F FE	179,793	179,798	178,273	179,796	0	1	0	0	3.474	3.500	MON	278	6,246	01/20/2021	01/15/2046	614,048	0.0
23802W-AA-9	COLO 2021-1 A2 - ABS		1.G FE	4,999,036	5,000,000	4,977,380	4,999,964	0	242	0	0	2.060	2.074	MON	1,717	103,000	02/24/2021	02/27/2051	5,008,583	0.0
25402J-AA-7	DBRG 211 A2 - ABS		2.B FE	4,000,000	4,000,000	3,967,408	4,000,000	0	0	0	0	3.933	3.933	MJSD	2,622	157,320	06/30/2021	09/25/2051	6,910,420	0.0
26827E-AC-9	ECAF I A2 - ABS		5.A FE	447,206	447,206	414,784	414,784	94,336	(630)	0	0	4.947	6.126	MON	983	22,123	06/15/2015	08/15/2040	83	0.0
30332Y-AC-5	FI 241 A1 - ABS		1.A FE	5,979,599	5,981,945	6,010,251	5,979,639	0	36	0	0	4.880	4.882	MON	12,974	291,919	10/01/2024	10/15/2054	6,006,271	0.0
30332Y-AG-6	FI 251 A2 - ABS		1.A FE	1,998,757	1,999,008	2,003,864	1,998,757	0	1	0	0	5.160	5.161	MON	4,584	17,191	10/09/2025	10/15/2055	2,007,604	0.0
361528-AA-0	GBXL 2022-1 A - ABS		1.C FE	6,405,701	6,408,785	6,087,461	6,405,972	0	71	0	0	2.870	2.872	MON	5,620	183,932	02/01/2022	02/20/2052	10,700,534	0.0
36166V-AA-3	GCI 201 A - ABS		1.F FE	1,135,718	1,286,477	1,233,937	1,179,683	0	21,065	0	0	2.820	6.363	MON	1,310	36,279	03/02/2023	10/18/2045	14,602	0.0
36166V-AE-5	GCI CREDIT SUISSE A - ABS		1.F FE	1,489,477	1,489,860	1,398,915	1,489,530	0	12	0	0	2.380	2.381	MON	1,280	36,213	06/04/2021	06/18/2046	2,104,477	0.0
37556T-AA-4	GHOST 251 A - ABS		1.F FE	2,020,020	2,021,725	2,029,610	2,020,743	0	723	0	0	5.789	5.871	MON	5,202	91,958	04/22/2025	03/15/2050	1,114,115	0.0
42806M-CE-7	HERTZ 234 A - ABS		1.A FE	19,058,438	19,250,000	20,158,100	19,131,880	0	34,283	0	0	6.150	6.459	MON	19,731	1,183,875	10/27/2023	03/25/2030	3,224,776	0.0
42806M-DQ-9	HERTZ 256 A - ABS		1.A FE	7,997,506	8,000,000	8,040,296	7,997,515	0	10	0	0	4.890	4.896	MON	6,520	21,733	11/26/2025	05/25/2032	8,489,000	0.0
440405-AE-8	HORZN 181 A - ABS		2.C FE	959,421	959,442	950,162	959,442	0	(6)	0	0	4.458	4.458	MON	1,901	42,772	11/16/2018	12/15/2038	3,000,000	0.0
44040H-AA-0	HORZN 2019 A - ABS		2.C FE	1,072,048	1,071,045	1,052,789	1,071,166	0	(244)	0	0	3.721	3.700	MON	1,771	39,854	08/23/2021	07/15/2039	1,592,462	0.0
45783N-AA-5	INSTR 2021-1 A - ABS		1.F FE	5,920,705	6,233,473	5,947,668	6,003,920	0	79,876	0	0	2.300	4.253	MON	6,372	132,043	03/07/2025	02/16/2054	5,570,337	0.0
48244X-AA-0	KDAC 2017-1 A - ABS		4.A FE	602,054	602,075	601,178	601,178	23,138	0	0	0	4.212	4.249	MON	1,127	25,359	12/12/2017	12/15/2042	2,271	0.0
49255P-AA-1	KSTRL 2018-1 A - ABS		2.B FE	253,947	261,320	261,448	261,320	0	1,329	0	0	4.250	4.461	MON	494	11,106	12/11/2018	12/15/2038	2,000,000	0.0
50543L-AA-0	LAFL 2016 A1 - ABS		3.A FE	1,268,035	1,293,125	1,294,835	1,293,125	42,380	0	0	0	4.300	4.339	MON	2,471	55,604	12/08/2016	01/15/2042	39,040	0.0
538908-AA-2	LMDV 251 A2 - ABS		1.G FE	7,997,983	8,000,000	8,027,200	7,997,981	0	(2)	0	0	5.310	5.312	MON	15,340	0	12/09/2025	12/15/2055	8,035,400	0.0
55446M-AA-5	MAACH 1 A - ABS		1.F FE	235,117	235,124	233,088	235,122	0	0	0	0	3.474	3.474	MON	363	8,168	10/04/2019	10/15/2039	343,353	0.0
59111R-AA-0	METAL 2017-1 A - ABS		6. FE	415,165	805,241	559,618	559,618	23,335	0	0	0	4.581	4.820	MON	1,639	36,888	10/30/2017	10/15/2042	2,000,000	0.0
629174-AA-1	NMNL 2025-1 A - CMBS		1.A FE	4,998,827	4,998,958	4,997,444	4,998,821	0	(6)	0	0	5.140	5.196	MON	7,851	17,844	11/18/2025	11/22/2055	4,959,695	0.0
62946A-AB-0	NPRL 2016-1 A2 - ABS		2.A FE	2,133,578	2,074,393	2,053,755	2,076,746	0	(7,565)	0	0	5.438	5.113	MON	3,447	112,806	11/10/2016	04/20/2046	2,083,793	0.0
62946A-AC-8	NPRL 2017-1 A1 - ABS		1.G FE	1,646,281	1,677,505	1,626,361	1,665,961	0	10,633	0	0	3.372	4.130	MON	1,728	56,565	05/18/2022	10/21/2047	62,715	0.0
62946A-AD-6	NPRL 2017-1 A2 - ABS		2.A FE	999,162	999,220	866,672	999,236	0	(9)	0	0	4.219	4.255	MON	1,288	42,157	11/10/2017	10/21/2047	1,002,733	0.0
62947A-AB-9	NPRL 2019-2 A2 - ABS		1.F FE	1,203,453	1,203,503	1,058,935	1,203,489	0	4	0	0	3.098	3.118	MON	1,243	37,285	11/01/2019	11/19/2049	68,226	0.0
62947A-AF-0	NPRL 2021-1 A1 - ABS		1.F FE	16,901,962	16,910,252	14,891,726	16,909,100	0	1,580	0	0	2.230	2.250	MON	12,570	377,093	03/03/2021	03/20/2051	16,765,875	0.0
63943G-AA-0	NAVTR 251 A - ABS		1.F FE	5,939,941	5,940,067	5,886,143	5,939,982	0	41	0	0	5.107	5.107	MON	13,483	63,200	09/17/2025	10/15/2050	13,473,487	0.0
643821-AA-9	USRE 2021-1 A1 - CMBS		1.F FE	9,818,699	10,000,000	8,347,930	9,953,078	0	57,272	0	0	1.910	2.514	MON	5,836	191,000	10/25/2021	10/20/2061	10,015,917	0.0
67181D-AA-9	OAKIG 2020-1 A1 - ABS		1.C FE	3,518,246	3,518,385	3,199,689	3,518,343	0	1	0	0	1.850	1.850	MON	1,989	65,090	11/06/2020	11/21/2050	4,506,938	0.0
67181D-AB-7	OAKIG 2020-1 A2 - ABS		1.C FE	3,516,913	3,518,385	3,180,584	3,517,643	0	22	0	0	2.210	2.212	MON	2,376	77,756	11/06/2020	11/21/2050	4,508,288	0.0
67190A-AA-4	OAKIG 2021-1 A1 - ABS		1.C FE	3,075,483	3,075,960	2,804,919	3,075,549	0	13	0	0	1.480	1.481	MON	1,391	45,524	01/20/2021	01/20/2051	4,217,859	0.0
67190A-AB-2	OAKIG 2021-1 A2 - ABS		1.C FE	3,075,545	3,075,960	2,619,078	3,075,599	0	11	0	0	1.930	1.931	MON	1,814	59,366	01/20/2021	01/20/2051	4,006,433	0.0
69291N-AA-0	PKAIR 252 A - ABS		1.A FE	976,765	976,786	976,766	976,793	0	27	0	0	4.750	4.750	MON	2,062	9,537	09/10/2025	09/15/2043	980,781	0.0
69291V-AB-0	PKAIR 241 A - ABS		1.A FE	1,417,535	1,417,551	1,448,970	1,417,574	0	(1)	0	0	5.842	5.842	MON	3,681	82,813	06/20/2024	09/15/2039	2,356,103	0.0
72353P-AA-4	PION 1 A - ABS		2.B FE	1,040,834	1,111,334	1,104,228	1,091,775	0	37,118	0	0	3.967	8.173	MON	1,959	44,087	05/22/2024	06/15/2044	1,141,163	0.0
78403D-AZ-3	SBATOW 221 1C - ABS	SD	1.F FE	2,000,000	2,000,000	2,047,982	2,000,000	0	0	0	0	6.599	6.664	MON	5,866	131,613	11/15/2022	11/15/2052	2,010,998	0.0
78433X-AA-8	SALTT 211 AA - ABS		1.C FE	1,861,690	1,861,741	1,817,365	1,861,708	0	4	0	0	2.301	2.340	MON	1,904	42,839	10/18/2021	02/28/2033	2,127,460	0.0
78450T-AA-5	SLAM 251 A - ABS		1.F FE	964,993	965,014	989,846	964,841	0	(151)	0	0	5.807	5.891	MON	2,491	30,665	05/16/2025	05/16/2050	2,154,272	0.0
78520E-AB-2	SDCP 211 A2 - ABS		1.F FE	380,773	417,000	410,888	408,053	0	18,091	0	0	1.881	6.640	MON	240	7,844	06/18/2024	06/20/2046	417,654	0.0
82666A-AA-8	SRL 2025-1 A - ABS		1.C FE	11,993,524	11,996,017	11,972,421	11,993,546	0	21	0	0	5.180	5.181	MON	24,165	58,687	11/06/2025	11/17/2055	28,487,124	0.0
85208U-AA-2	SPRTE 211 A - ABS		1.F FE	1,492,376	1,606,518	1,571,677	1,525,677	0	12,093	0	0	3.750	7.120	MON	2,678	60,244	12/13/2024	11/15/2046	260,639	0.0
85236K-AF-9	SIDC 231 A2 - ABS		1.G FE	4,901,400	5,000,000	5,011,885	4,952,363	0	19,259	0	0	5.900	6.443	MON	4,917	295,000	03/08/2023	03/25/2048	5,024,583	0.0

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
85572R-AA-7	STARR 2018-1 A - ABS		1.F FE	105,760	112,287	112,442	112,287	0	2,588	0	0	4.089	10.818	MON	204	4,591	05/08/2024	05/15/2043	500,000	0.0
85573L-AA-9	STARR 2019-1 A - ABS		1.F FE	3,552,685	3,608,552	3,599,805	3,598,757	0	41,893	0	0	4.089	5.500	MON	6,558	147,554	12/16/2024	03/15/2044	5,922,759	0.0
86212F-AB-5	STR 251 A2 - ABS		1.A FE	5,991,478	5,992,500	5,959,571	5,991,470	0	(8)	0	0	4.980	4.981	MON	9,119	66,317	09/25/2025	10/20/2055	6,017,369	0.0
86212V-AA-2	STR 2016-1 A1 - ABS		1.C FE	1,617,005	1,617,862	1,605,707	1,617,780	0	97	0	0	3.960	3.999	MON	1,958	64,067	10/12/2016	10/22/2046	1,644,267	0.0
86212V-AE-4	STR 2018-1 A2 - ABS		1.A FE	3,120,345	3,135,536	3,121,335	3,128,143	0	3,692	0	0	4.290	4.467	MON	4,110	134,514	12/08/2023	10/20/2048	3,086,031	0.0
87267C-AA-6	TRP 211 A - ABS		1.F FE	5,228,186	5,719,267	5,512,458	5,479,409	0	87,215	0	0	2.070	5.244	MON	4,604	66,095	11/19/2025	06/19/2051	5,258,874	0.0
88035K-AA-7	TENET 241 A1 - ABS		1.C FE	11,958,059	11,966,027	12,117,613	11,958,163	0	110	0	0	5.124	5.495	MON	16,423	660,631	10/15/2024	10/20/2054	28,444,145	0.0
88035K-AC-3	TENET 2025-1 A1 - ABS		1.C FE	9,995,036	9,996,001	9,979,047	9,995,072	0	36	0	0	4.920	4.921	MON	15,027	68,306	10/15/2025	10/20/2055	10,036,984	0.0
88315L-AS-7	TMCL 2021-3 A - ABS		1.F FE	4,550,700	4,620,000	4,144,265	4,573,228	0	5,787	0	0	1.940	2.224	MON	2,739	89,628	10/27/2021	08/20/2046	981,584	0.0
88603U-AA-7	THRST 2021 A - ABS		1.F FE	6,959,501	7,003,064	6,911,576	6,963,320	0	3,708	0	0	4.163	4.594	MON	12,957	193,201	11/05/2025	07/16/2040	7,431,974	0.0
88607A-AA-7	TBOLT 2019 A - ABS		2.B FE	667,014	667,039	662,064	667,032	40,326	0	0	0	3.671	3.671	MON	1,088	24,487	10/31/2019	11/15/2039	991,492	0.0
89609M-AA-7	TRIBUTE RAIL LLC - ABS		1.F FE	2,827,141	2,827,710	2,827,707	2,827,571	0	143	0	0	4.760	4.813	MON	5,234	134,599	05/19/2022	05/17/2052	2,872,770	0.0
89656G-AA-2	TRL 211 A - ABS		1.C FE	3,533,860	3,795,758	3,585,200	3,665,849	0	43,356	0	0	2.260	3.791	MON	2,859	85,784	08/22/2022	07/19/2051	3,268,314	0.0
89656R-AA-8	TRL 221 A - ABS		1.F FE	9,735,645	9,736,063	9,594,258	9,735,746	0	6	0	0	4.550	4.550	MON	14,766	442,991	04/20/2022	05/19/2052	16,860,833	0.0
89656Y-AB-1	TRL 202 A2 - ABS		1.F FE	5,000,625	6,000,000	5,761,620	5,591,969	0	197,690	0	0	2.560	6.489	MON	5,120	153,600	10/14/2022	11/19/2050	6,012,800	0.0
89657A-AB-2	TRL 2018-1 A2 - ABS		1.F FE	9,247,656	10,000,000	9,946,350	9,580,925	0	152,260	0	0	4.620	6.554	MON	17,967	462,000	09/19/2023	06/17/2048	10,038,500	0.0
89657A-AC-0	TRL 2020-1 A - ABS		1.F FE	796,004	796,196	762,340	796,115	0	27	0	0	1.960	1.974	MON	607	15,605	10/14/2020	10/17/2050	260,943	0.0
89657B-AA-2	TRL 191 A1 - ABS		1.F FE	1,598,129	1,598,930	1,594,045	1,598,885	0	145	0	0	3.820	3.860	MON	2,375	61,079	04/02/2019	04/17/2049	1,583,027	0.0
89657B-AB-0	TRL 2019-2 A1 - ABS		1.F FE	240,386	240,443	238,179	240,434	0	10	0	0	2.390	2.410	MON	223	5,747	10/08/2019	10/18/2049	23,558	0.0
89657B-AC-8	TRL 2019-2 A2 - ABS		1.F FE	2,992,656	3,125,000	3,087,303	3,076,652	0	40,896	0	0	3.100	5.145	MON	3,767	64,906	11/19/2025	10/18/2049	3,133,073	0.0
89657M-AA-8	TRL 2025-1 A - ABS		1.C FE	14,905,868	14,907,939	14,839,094	14,905,845	0	(23)	0	0	5.090	5.091	MON	25,294	107,499	10/15/2025	10/19/2055	32,929,773	0.0
89683L-AA-8	TRP 212 A - RMBS		1.F FE	2,326,204	2,327,159	2,249,701	2,326,731	0	259	0	0	2.150	2.173	MON	1,946	50,034	05/25/2021	06/20/2051	2,175,222	0.0
90352W-AD-6	STEAM 2021-1 A - ABS		1.F FE	8,259,595	8,364,300	7,953,236	8,320,905	0	18,125	0	0	2.250	2.522	MON	1,568	188,197	02/25/2022	02/28/2051	7,521,506	0.0
912928-AA-6	STEAM 2024-1 A - ABS		1.C FE	4,828,731	4,830,256	4,834,748	4,829,570	0	1,028	0	0	4.990	5.045	MON	2,009	241,030	09/24/2024	09/28/2054	3,927,996	0.0
91823A-AU-5	VBTEL 2022-1 C21 - ABS		1.F FE	5,000,000	5,000,000	4,859,210	5,000,000	0	0	0	0	3.156	3.155	MON	7,013	157,800	02/18/2022	02/15/2052	5,000,000	0.0
97064F-AA-3	WESTF 2020-A A - ABS		1.F FE	2,937,096	2,965,244	2,867,604	2,949,723	0	5,694	0	0	3.228	3.510	MON	4,254	95,718	07/27/2023	03/15/2045	2,669,805	0.0
97064Y-AA-2	WESTF 2023-A A - ABS		1.F FE	4,355,050	4,405,799	4,529,351	4,369,465	0	6,645	0	0	8.000	8.433	MON	15,665	352,464	10/19/2023	10/15/2048	5,225,412	0.0
970910-AA-3	WESTF 2025-B A - ABS		1.F FE	7,999,950	8,000,000	8,021,160	7,999,944	0	(6)	0	0	5.159	5.159	MON	9,172	0	12/12/2025	12/15/2050	8,034,393	0.0
G4301U-AF-1	HARBOUR AIRCRAFT INVESTMENTS LIMITED - ABS		2.B FE	385,715	388,195	363,428	388,195	33,955	0	0	0	4.000	4.049	MON	690	15,528	11/15/2017	11/15/2037	3,000,000	0.0
G7256K-AB-0	PROP 2017-1 A - ABS		2.B FE	479,977	480,264	458,652	479,471	0	30	0	0	5.300	5.315	MON	1,131	25,611	02/10/2017	03/15/2042	482,173	0.0
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)				388,805,909	396,283,386	386,716,598	391,180,380	308,877	1,274,244	296,168	0	XXX	XXX	XXX	564,845	12,077,724	XXX	XXX	452,060,475	XXX
006346-AW-0	ADMSO 231 A2 - ABS		1.G FE	6,299,747	6,300,000	6,409,948	6,299,014	0	343	0	0	6.967	7.076	MON	19,508	438,921	07/19/2023	07/15/2053	6,336,577	0.0
09748R-AC-2	BOJA 2024-1 A2 - ABS		2.B FE	4,987,500	4,987,500	5,044,143	4,987,500	0	0	0	0	6.584	6.584	FMAN	37,398	357,566	10/11/2024	11/20/2054	5,004,831	0.0
12803V-AC-9	CAJUN 252 A2 - ABS		2.B FE	5,000,000	5,000,000	5,023,010	5,000,000	0	0	0	0	5.912	5.912	FMAN	38,592	0	10/16/2025	11/20/2055	5,073,900	0.0
20633K-AE-8	TUNES 241 A - ABS		1.F FE	8,499,640	8,500,000	8,576,543	8,499,593	0	1	0	0	5.644	5.685	JAJO	94,615	470,412	10/16/2024	10/22/2074	8,619,935	0.0
233046-AH-4	DNKN 2017-1 A II - ABS		1.C FE	2,766,203	2,767,500	2,725,988	2,766,816	0	21	0	0	3.350	3.352	FMAN	10,559	92,711	11/22/2017	11/20/2047	4,320,413	0.0
233046-AM-3	DNKN 2019-1 A22 - ABS		1.C FE	4,137,524	3,984,375	3,928,594	4,042,657	0	(15,560)	0	0	4.002	3.549	FMAN	18,160	159,667	11/07/2019	05/20/2049	3,874,000	0.0
233046-AQ-4	DNKN 2021-1 A22 - ABS		2.B FE	2,482,425	2,832,000	2,673,906	2,660,359	0	53,111	0	0	2.493	4.816	FMAN	8,041	70,602	05/13/2022	11/20/2051	2,768,020	0.0
233046-AS-0	DNKN 2021-1 A23 - ABS		2.B FE	2,829,602	3,639,360	3,244,064	3,015,693	0	78,795	0	0	2.791	6.444	FMAN	11,568	101,575	07/11/2023	11/20/2051	3,445,250	0.0
25755T-AH-3	DPABS 2017-1 A23 - ABS		2.A FE	4,124,801	4,230,000	4,206,079	4,195,050	0	20,749	0	0	4.118	4.700	JAJO	31,935	174,191	05/06/2022	07/25/2047	4,103,061	0.0
25755T-AK-6	DPABS 2018-1 A22 - ABS		2.A FE	1,420,806	1,421,250	1,417,199	1,421,220	0	18	0	0	4.328	4.352	JAJO	11,277	61,512	06/06/2018	07/27/2048	1,379,769	0.0
25755T-AL-4	DPABS 2019-1 A2 - ABS		2.A FE	2,563,801	2,648,640	2,551,048	2,601,750	0	10,832	0	0	3.668	4.204	JAJO	17,811	97,152	03/23/2022	10/25/2049	2,568,517	0.0
25755T-AN-0	DPABS 2021-1 A1 - ABS		2.A FE	8,752,500	8,752,500	8,322,393	8,752,500	0	0	0	0	2.662	2.662	JAJO	42,715	232,992	04/08/2021	04/25/2051	13,703,570	0.0

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
26209X-AA-9	HONK 201 A2 - ABS		2.C FE	6,959,224	7,099,339	6,991,251	7,053,903	0	27,232	0	0	3.786	4.239	JAJO	53,010	268,781	04/21/2022	07/20/2050	7,050,243	0.0
26209X-AC-5	HONK 2020-2 A2 - ABS		2.C FE	1,858,545	1,858,545	1,801,241	1,858,545	0	0	0	0	3.237	3.250	JAJO	11,865	60,161	10/29/2020	01/20/2051	1,833,262	0.0
26209X-AK-7	HONK 2025-1 A2 - ABS		2.C FE	14,000,000	14,000,000	13,961,318	14,000,000	0	0	0	0	5.296	5.296	JAJO	146,228	0	09/16/2025	10/20/2055	14,185,360	0.0
34417R-AB-2	FOCUS 221 A2 - ABS		2.B FE	1,935,000	1,935,000	1,953,663	1,935,000	0	0	0	0	7.206	7.270	JAJO	23,627	139,436	06/28/2022	07/30/2052	1,898,598	0.0
35910E-AA-2	FYBR 2023-1 A2 - ABS		1.F FE	3,365,144	3,500,000	3,532,067	3,424,288	0	25,940	0	0	6.600	7.653	MON	7,058	231,000	08/01/2023	08/20/2053	3,519,250	0.0
411707-AH-5	HNGRY 2020-1 A2 - ABS		2.B FE	5,003,015	5,130,000	4,964,876	5,042,760	0	25,147	0	0	3.981	4.923	MJSD	6,240	186,261	06/10/2025	12/20/2050	5,085,616	0.0
466365-AF-0	JACK 2019-1 22A - ABS		1.C FE	15,937,706	17,145,000	16,673,513	16,019,677	0	27,142	0	0	3.776	4.214	FMAN	76,741	641,223	10/11/2022	08/25/2049	17,306,849	0.0
466365-AG-8	JACK 2022-1 21A - ABS		1.B FE	8,121,934	9,250,000	8,957,839	8,907,784	0	272,727	0	0	2.735	6.177	FMAN	25,299	252,988	09/30/2022	02/26/2052	9,111,879	0.0
476681-AB-7	JMIKE 211 A2I - ABS		2.B FE	5,910,000	5,910,000	5,825,286	5,910,000	0	0	0	0	2.891	2.891	FMAN	21,832	170,858	12/03/2021	02/15/2052	9,540,735	0.0
476681-AD-3	JMIKE 241 A2 - ABS		2.B FE	7,443,750	7,443,750	7,596,094	7,443,750	0	0	0	0	5.622	5.635	FMAN	53,607	381,073	12/11/2024	02/16/2055	17,739,709	0.0
47760Q-AC-7	JIMMY 2022-1 A21 - ABS		2.B FE	1,309,889	1,351,000	1,339,019	1,338,830	0	8,591	0	0	4.077	4.813	JAJO	9,333	55,080	04/06/2022	04/30/2052	1,347,092	0.0
552339-AA-1	LYRA 242 A2 - ABS		1.F FE	4,504,243	4,624,180	4,679,698	4,527,832	0	20,718	0	0	5.760	6.408	MJSD	8,139	267,455	11/01/2024	12/20/2064	4,690,768	0.0
64016N-AA-5	NBLY 211 A2 - ABS		2.B FE	3,586,976	4,297,500	4,125,123	3,912,101	0	143,094	0	0	3.584	7.964	JAJO	26,098	154,022	08/17/2023	04/30/2051	4,233,848	0.0
64016N-AC-1	NBLY 221 A2 - ABS		2.B FE	943,103	1,140,563	1,079,930	1,018,978	0	33,140	0	0	3.695	7.750	JAJO	7,141	42,144	07/19/2023	01/30/2052	1,115,220	0.0
69433F-AA-6	PSPMI-251-A2 - ABS		2.C FE	20,000,000	20,000,000	19,966,740	20,000,000	0	0	0	0	6.824	6.823	JAJO	98,569	0	11/26/2025	01/31/2056	20,341,200	0.0
72703P-AC-7	PLNT 2019-1 A2 - ABS		2.B FE	2,820,000	2,820,000	2,701,636	2,820,000	0	0	0	0	3.858	3.858	MJSD	7,857	108,796	11/20/2019	12/06/2049	4,778,321	0.0
72703P-AH-6	PLNT 251 A2I - ABS		2.B FE	17,000,000	17,000,000	17,087,227	17,000,000	0	0	0	0	5.274	5.274	MJSD	42,339	0	12/05/2025	12/05/2055	17,226,636	0.0
78433D-AA-2	SEB4P 211 A2 - ABS		2.C FE	5,985,000	5,985,000	5,977,507	5,985,000	0	0	0	0	4.957	4.998	JAJO	50,392	297,395	11/22/2021	01/30/2052	5,983,417	0.0
81761T-AE-5	SERV 2021-1 A21 - ABS		2.C FE	6,019,163	6,639,629	6,224,858	6,293,666	0	118,866	0	0	2.865	5.024	JAJO	32,233	190,225	08/14/2023	07/31/2051	6,722,511	0.0
817743-AG-2	SPRO 221 A2 - ABS		2.C FE	4,812,500	4,812,500	4,566,370	4,812,500	0	0	0	0	3.127	3.127	JAJO	27,589	150,487	01/20/2022	01/25/2052	7,746,994	0.0
817743-AJ-6	SPRO 241 A2 - ABS		2.C FE	6,877,500	6,877,500	7,101,762	6,877,500	0	0	0	0	6.174	6.174	JAJO	77,846	424,617	01/17/2024	01/25/2054	16,006,762	0.0
817743-AL-1	SPRO 251 A2 - ABS		2.C FE	7,000,000	7,000,000	6,975,962	7,000,000	0	0	0	0	5.525	5.525	JAJO	50,492	0	10/31/2025	10/25/2055	17,152,188	0.0
83546D-AL-2	SONIC 2020-1 A21 - ABS		1.C FE	5,297,783	5,206,667	5,150,955	5,264,809	0	(6,649)	0	0	3.395	3.303	MON	5,401	176,766	02/03/2020	01/20/2050	5,221,397	0.0
83546D-AM-0	SONIC 2020-1 WA2 - ABS		1.C FE	8,300,034	7,810,000	7,656,440	7,921,795	0	(103,761)	0	0	2.745	1.371	MON	9,176	214,385	06/15/2020	01/20/2050	7,703,832	0.0
83546D-AN-8	SONIC 2021-1 A21 - ABS		2.B FE	3,351,250	3,351,250	3,115,845	3,351,250	0	0	0	0	2.190	2.200	MON	2,243	73,392	07/29/2021	08/21/2051	3,266,784	0.0
864300-AA-6	SUBWAY 2024-1 A21 - ABS		2.B FE	5,940,000	5,940,000	6,022,121	5,940,000	0	0	0	0	6.028	6.073	JAJO	60,672	358,063	05/30/2024	07/30/2054	5,816,351	0.0
87342R-AE-4	BELL 181 A22 - ABS		2.B FE	7,863,483	7,890,739	7,908,564	7,877,198	0	4,144	0	0	4.940	5.035	FMAN	38,980	389,802	06/08/2022	11/25/2048	7,736,593	0.0
87342R-AF-1	BELL 181 A22 - ABS		1.C FE	1,905,000	1,905,000	1,890,713	1,905,230	0	(49)	0	0	4.590	4.590	FMAN	8,744	87,439	12/10/2018	11/25/2048	1,917,630	0.0
87342R-AH-7	BELL 2021-1 A22 - ABS		2.B FE	5,444,432	6,386,250	5,956,149	5,900,959	0	138,470	0	0	2.294	4.940	FMAN	14,650	146,501	06/22/2022	08/25/2051	6,422,875	0.0
92861W-AA-2	VITAL 251 A2 - ABS		2.C FE	8,000,000	8,000,000	8,000,000	8,000,000	0	0	0	0	6.737	6.738	MON	17,965	0	12/11/2025	01/30/2056	8,044,913	0.0
95058X-AE-8	WEN 2018-1 A22 - ABS		2.B FE	3,874,600	4,194,867	4,123,928	4,063,360	0	53,426	0	0	3.884	5.449	MJSD	7,241	162,929	10/06/2022	03/16/2048	4,144,759	0.0
95058X-AK-4	WEN 211 A21 - ABS		2.B FE	2,999,567	3,625,881	3,380,692	3,233,164	0	105,290	0	0	2.370	6.229	MJSD	3,819	85,933	09/05/2023	06/15/2051	3,528,506	0.0
95058X-AL-2	WEN 211 A22 - ABS		2.B FE	945,853	1,193,740	1,065,644	1,008,454	0	26,761	0	0	2.775	6.293	MJSD	1,472	33,126	07/11/2023	06/15/2051	1,135,919	0.0
974153-AB-4	WSTOP 201 A2 - ABS		2.B FE	1,970,000	1,970,000	1,908,898	1,970,000	0	0	0	0	2.841	2.851	MJSD	4,042	55,968	10/09/2020	12/05/2050	1,948,743	0.0
974153-AE-8	WSTOP 241 A2 - ABS		2.B FE	8,000,000	8,000,000	8,200,664	8,000,000	0	0	0	0	5.858	5.858	MJSD	33,846	471,244	11/19/2024	12/07/2054	19,835,764	0.0
98920M-AA-0	ZAXBY 211 A2 - ABS		2.B FE	3,351,250	3,351,250	3,163,614	3,351,250	0	0	0	0	3.238	3.251	JAJO	18,387	108,513	05/27/2021	07/31/2051	3,290,170	0.0
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)				272,500,493	279,708,273	275,750,117	275,211,735	0	1,068,538	0	0	XXX	XXX	XXX	1,432,354	8,643,364	XXX	XXX	335,828,537	XXX
1609999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient				661,306,402	675,991,659	662,466,715	666,392,115	308,877	2,342,782	296,168	0	XXX	XXX	XXX	1,997,199	20,721,087	XXX	XXX	787,889,013	XXX
1809999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999. Total - asset-backed securities (unaffiliated)				4,170,822,058	4,297,791,684	4,130,296,770	4,184,033,217	1,257,158	7,838,047	360,681	0	XXX	XXX	XXX	23,966,590	139,418,161	XXX	XXX	2,666,629,501	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
1899999999. Total - asset-backed securities (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999. Total - asset-backed securities				4,170,822,058	4,297,791,684	4,130,296,770	4,184,033,217	1,257,158	7,838,047	360,681	0	XXX	XXX	XXX	23,966,590	139,418,161	XXX	XXX	2,666,629,501	XXX
2009999999 - Total long term bonds - issuer credit obligations and asset - backed securities				6,050,756,749	6,228,119,526	6,056,188,014	6,081,413,282	(723,554)	14,292,595	8,876,048	8,490,182	XXX	XXX	XXX	58,697,215	223,871,164	XXX	XXX	4,659,743,813	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	2,817,165,314	1B ..$	350,895,750	1C ..$	211,072,117	1D ..$	41,634,404	1E ..$	26,955,738	1F .. $	281,087,310	1G ..$	158,984,139						
1B	2A ...$	34,489,051	2B ..$	136,982,044	2C ..$	104,581,844														
1C	3A ...$	1,563,538	3B ..$	3,213,425	3C ..$	1,535,541														
1D	4A ...$	601,178	4B ..$	4,902,622	4C ..$	3,059,479														
1E	5A ...$	417,477	5B ..$	144,181	5C ..$	2,735,168														
1F	6 .....$	2,012,900																		

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book/Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Par Value Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared But Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Date Acquired
00011Z-ZA-0	80 ACRES URBAN AGRICULTURE, INC SERIES	R	73,844.000	25	1,999,984	27.084	1,999,984	1,999,984	0	0	0	0	(1)	0	0	(1)	0	5.B GI	08/29/2024
00011Z-ZB-8	80 ACRES URBAN AGRICULTURE, INC SERIES B	R	10,216.000	25	92,250	9.030	92,250	102,160	0	0	0	0	(9,910)	0	0	(9,910)	0	5.B GI	08/13/2025
00461#-12-4	ACLAIMANT, INC.	R	3,307,242.000	25	1,500,165	0.454	1,500,165	1,500,000	0	0	0	0	0	0	0	0	0	5.B GI	12/20/2022
009522-ZA-4	AIRWAY THERAPEUTICS C	R	2,356,711.000	1	5,945,511	2.523	5,945,511	3,419,519	0	0	0	0	279,506	0	0	279,506	0	5.B GI	03/15/2023
009522-ZD-8	AIRWAY THERAPEUTICS	R	860,310.000	25	1,796,843	2.089	1,796,843	1,269,996	0	0	0	0	111,152	0	0	111,152	0	5.B GI	03/15/2023
009522-ZE-6	AIRWAY SAFE	R	100,000.000	25	100,000	1.000	100,000	100,000	0	0	0	0	0	0	0	0	0	5.B GI	03/14/2023
009522-ZF-3	AIRWAY THERAPEUTICS	R	1,000,000.000	25	1,000,000	1.000	1,000,000	1,000,000	0	0	0	0	0	0	0	0	0	5.B GI	03/17/2025
009522-ZZ-9	AIRWAY THERAPEUTICS B	R	2,614,005.000	0	7,552,122	2.889	7,552,122	4,310,450	0	0	0	0	344,526	0	0	344,526	0	5.B GI	03/15/2023
025816-CH-0	AMERICAN EXPRESS CO		13,094,000.000	1,000	12,930,325	98.750	12,930,325	11,840,981	471,293	21,951	0	0	400,054	25,501	0	425,555	0	2.C FE	11/01/2023
04155Z-ZA-8	ARMATUS SERIES SEED	R	820,388.000	25	1,125,983	1.373	1,125,983	1,125,983	0	0	0	0	0	0	0	0	0	5.B GI	07/07/2023
04271Z-ZA-7	ARRIVO BIOVENTURES LLC SERIES B	R	77,862.000	25	4,000,043	51.373	4,000,043	4,000,043	0	0	0	0	0	0	0	0	0	5.B GI	01/31/2025
05344Z-ZA-7	ASC EVE-SER BLOCKER INC	R	4,901,960.780	25	7,352,941	1.500	7,352,941	4,901,961	0	0	0	0	98,039	0	0	98,039	0	5.B GI	02/16/2024
05990K-84-1	BANC OF CALIFORNIA INC		120,000.000	25	3,015,336	25.128	3,015,336	2,595,000	232,560	0	0	0	54,936	0	0	54,936	0	4.A FE	12/01/2023
060505-GB-4	BANK OF AMERICA CORP		1,640,000.000	1,000	1,623,600	99.000	1,623,600	1,332,500	71,750	12,756	0	0	39,521	5,579	0	45,100	0	2.B FE	10/31/2023
06055H-AB-9	BANK OF AMERICA CORP		12,000,000.000	1,000	12,120,000	101.000	12,120,000	12,000,000	735,000	0	0	0	0	0	0	0	0	2.B FE	04/19/2022
064058-AL-4	BANK OF NEW YORK MELLON CORP		5,000,000.000	1,000	4,931,250	98.625	4,931,250	5,000,000	187,500	0	0	0	193,750	0	0	193,750	0	2.A FE	11/08/2021
064159-KJ-4	BANK OF NOVA SCOTIA		3,000,000.000	1,000	2,985,000	99.500	2,985,000	3,003,500	221,651	46,042	0	0	15,000	0	0	15,000	0	2.C FE	10/05/2017
088577-ZA-2	BEXION PHARMACEUTICALS B-1	R	3,835.000	0	94,346	24.601	94,346	60,000	0	0	0	0	0	0	0	0	0	5.B GI	12/28/2017
088577-ZB-0	BEXION PHARMACEUTICALS B	R	5,046.000	0	124,139	24.601	124,139	99,999	0	0	0	0	0	0	0	0	0	5.B GI	09/10/2018
088577-ZZ-7	BEXION PHARMACEUTICALS A-1	R	15,622.000	0	384,323	24.601	384,323	212,756	0	0	0	0	0	0	0	0	0	5.B GI	03/06/2017
09069Z-ZA-2	BIOWISH TECHNOLOGIES SERIES B	R	1,017,047.000	0	0	0.000	0	0	0	0	0	0	0	0	0	0	0	5.B GI	04/05/2017
09069Z-ZB-0	BIOWISH TECHNOLOGIES SERIES C	R	3,600,410.000	0	0	0.000	0	0	0	0	0	0	0	0	0	0	0	5.B GI	04/05/2017
09069Z-ZC-8	BIOWISH TECHNOLOGIES SERIES E	R	3,225,960.000	0	0	0.000	0	0	0	0	0	0	0	0	0	0	0	5.B GI	11/15/2018
09069Z-ZD-6	BIOWISH TECHNOLOGIES SERIES F	R	2,034,975.000	25	44,769	0.022	44,769	44,769	0	0	0	0	(44,774)	0	238,088	(282,862)	0	5.B GI	06/01/2022
10924B-AA-5	BRIGHTHOUSE HOLDINGS, LLC	R	3,000,000.000	0	2,495,100	83.170	2,495,100	2,495,100	195,000	50,917	0	0	589,467	(45,158)	749,209	(204,900)	0	3.A FE	01/23/2018
14822Z-AA-7	CLAROS TECHNOLOGIES, INC	R	2,667,727.000	0	2,054,150	0.770	2,054,150	1,999,995	0	0	0	0	0	0	0	0	0	5.B GI	12/01/2023
14822Z-AB-5	CLAROS TECHNOLOGIES, INC SERIES A-2	R	909,091.000	25	700,000	0.770	700,000	700,000	0	0	0	0	0	0	0	0	0	5.B GI	09/24/2024
173333-ZA-6	Iosant IoT, INC. B	R	1,996,806.000	0	19,968	0.010	19,968	19,968	0	0	0	0	39,936	0	778,754	(738,818)	0	5.B GI	12/22/2022
173333-ZB-4	LOSANT SERIES C PFD	R	1,046,137.000	25	10,461	0.010	10,461	10,461	0	0	0	0	10,461	0	271,996	(261,534)	0	5.B GI	09/02/2023
173333-ZZ-1	LOSANT IoT INC SERIES A	R	1,528,818.000	25	15,288	0.010	15,288	15,288	0	0	0	0	15,288	0	382,205	(366,916)	0	5.B GI	12/22/2022
19075Q-AC-6	COBANK ACB		1,500,000.000	1,000	1,501,875	100.125	1,501,875	1,573,240	93,750	0	0	0	9,375	0	0	9,375	0	2.B FE	02/22/2018
19075Q-AE-2	COBANK ACB		1,000,000.000	1,000	1,005,000	100.500	1,005,000	1,000,000	64,500	16,125	0	0	1,250	0	0	1,250	0	2.B FE	08/16/2022
20453Q-AC-6	COMPEER FINANCIAL, ACA.		5,000,000.000	0	5,107,745	102.155	5,107,745	5,000,000	0	5,000,000	0	0	107,745	0	0	107,745	0	2.C FE	11/17/2025
229210-ZZ-5	CRYOSA SERIES B-2 CONVERTIBLE PREFERRED	R	3,106,232.000	25	2,733,484	0.880	2,733,484	2,186,849	0	0	0	0	546,635	0	0	546,635	0	5.B GI	07/24/2024
22922Z-ZA-2	CSA MEDICAL INC SERIES D-1	R	8,734,714.000	25	3,500,000	0.401	3,500,000	3,500,000	0	0	0	0	0	0	0	0	0	5.B GI	08/29/2024
23281#-12-4	CYPRIUM PARALLEL INVESTORS V LP	R	29,482.950	0	5,032,639	170.697	5,032,639	2,928,979	0	0	0	0	778,079	0	0	778,079	0	2.A PL	05/02/2025
23385H-AA-7	DAIRY FARMERS OF AMERICA INC	R	3,000,000.000	1,000	2,985,000	99.500	2,985,000	2,685,000	213,750	17,813	0	0	130,920	4,080	0	135,000	0	3.A FE	09/15/2016
249670-AB-6	DEPOSITORY TRUST & CLEARING CORP	R	2,000,000.000	1,000	1,975,000	98.750	1,975,000	2,000,000	67,500	0	0	0	72,500	0	0	72,500	0	1.G FE	06/08/2021
27777Z-ZZ-4	EIKONOKLASTESES THERAPEUTICS PFD	R	1,428,570.000	0	5,114,281	3.580	5,114,281	1,141,058	0	0	0	0	3,199,997	0	0	3,199,997	0	5.B GI	12/22/2022
27777Z-ZC-3	SERIES B-1 PREFERRED	R	426,809.000	25	1,527,976	3.580	1,527,976	1,529,855	0	0	0	0	(1,879)	0	0	(1,879)	0	5.B GI	07/14/2025
27777Z-ZD-1	EIKONOKLASTES B-2 PREFERRED	R	489,973.000	25	1,754,103	3.580	1,754,103	1,756,259	0	0	0	0	(2,156)	0	0	(2,156)	0	5.B GI	07/14/2025
27777Z-ZZ-2	EIKONOKLASTES THERAPEUTICS INC SER A	R	744,950.010	25	2,666,921	3.580	2,666,921	998,233	0	0	0	0	1,668,688	0	0	1,668,688	0	5.B GI	03/04/2022
28236#-20-2	EGG MEDICAL INC SERIES C-1	R	1,714,285.000	25	2,999,999	1.750	2,999,999	2,999,999	0	0	0	0	0	0	0	0	0	4.B Z	03/04/2025
28852N-20-8	ELLINGTON FINANCIAL INC		200,000.000	25	5,032,000	25.160	5,032,000	5,000,000	498,058	118,781	0	0	(52,000)	0	0	(52,000)	0	2.A PL	10/16/2019
28852N-30-7	ELLINGTON FINANCIAL INC		300,000.000	25	7,035,000	23.450	7,035,000	7,500,000	468,750	117,188	0	0	138,000	0	0	138,000	0	2.A PL	12/08/2021
292450-ZZ-9	ENABLE INJECTIONS SERIES B	R	713,710.000	0	13,025,208	18.250	13,025,208	6,109,014	0	0	0	0	934,960	0	0	934,960	0	5.B GI	12/22/2022
30216#-11-1	EXPORT FINANCIAL SYSTEM INC	R	1,500,000.000	0	0	0.000	0	0	0	0	0	0	0	0	0	0	0	6. *	09/10/1999

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book/Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Par Value Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared But Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
35011Z-ZA-6	4M THERAPEUTICS SAFE	R	500,000.000	.25	500,000	1.000	500,000	500,000	0	0	0	0	0	0	0	0	0	5.B GI	07/14/2025
35250V-20-3	FRANKLIN BSP CAPITAL CORPORATION	R	12,500.000	.25	12,500,000	1,000.000	12,500,000	12,500,000	1,022,001	0	0	0	0	0	0	0	0	2.B PL	03/27/2023
371877-ZD-6	GENETESIS SERIES C	R	442,774.000	.25	628,739	1.420	628,739	628,739	0	0	0	0	(478,505)	0	1,722,082	(2,200,587)	0	5.B GI	06/14/2022
37427*-10-7	GET ME MEARS GROUP HOLDINGS, LLC	R	5.044	.25	668,280	132,489.946	668,279	284,620	0	0	0	0	35,630	0	0	35,630	0	5.B GI	09/02/2020
404280-BP-3	HSBC HOLDINGS PLC		2,000,000.000	1,000	2,040,000	102.000	2,040,000	2,000,000	130,000	35,389	0	0	55,000	0	0	55,000	0	2.C FE	03/19/2018
451600-ZZ-6	IDIWAL THERAPEUTICS SERIES A PFD	R	1,034,482.000	.25	2,999,998	2.900	2,999,998	2,999,998	0	0	0	0	0	0	0	0	0	4.B Z	12/29/2025
45660Z-ZB-7	INCLUDEDHEALTH INC SERIES SEED PREFERRED	R	66,675,914.000	.25	1,053,479	0.016	1,053,479	1,053,479	0	0	0	0	0	0	0	0	0	5.B GI	01/02/2025
45888Z-ZA-5	INTERSHUNT TECHNOLOGIES INC SERIES B-1	R	150,724.000	.25	4,500,619	29.860	4,500,619	4,500,619	0	0	0	0	0	0	0	0	0	5.B GI	08/30/2024
45888Z-ZB-3	INTERSHUNT TECHNOLOGIES INC SERIES B-2	R	112,457.000	.25	3,357,966	29.860	3,357,966	2,686,630	0	0	0	0	0	0	0	0	0	5.B GI	08/09/2024
461848-20-8	INVIRSA INC.	R	109,595.000	.25	1,350,605	12.324	1,350,605	1,350,613	0	0	0	0	0	0	0	0	0	5.B GI	04/26/2023
46199Z-ZA-7	I-O UROLOGY CORP SERIES A-1	R	2,893,518.000	.25	2,000,000	0.691	2,000,000	2,000,000	0	0	0	0	0	0	0	0	0	5.B GI	12/15/2023
46199Z-ZB-5	INVIRSA SAFE	R	500,000.000	.25	500,000	1.000	500,000	500,000	0	0	0	0	0	0	0	0	0	5.B GI	07/22/2025
46211Z-ZA-1	I-O UROLOGY CORP SAFE	R	2,200,000.000	.25	2,200,000	1.000	2,200,000	2,200,000	0	0	0	0	0	0	0	0	0	4.B Z	11/10/2025
46658Z-ZA-1	HERO LABS, INC SERIES B	R	443,846.000	.25	3,000,000	6.759	3,000,000	3,000,000	0	0	0	0	0	0	0	0	0	5.B GI	09/04/2024
48128B-AH-4	JPMORGAN CHASE & CO		3,000,000.000	1,000	3,003,750	100.125	3,003,750	3,000,000	167,346	0	0	0	33,750	0	0	33,750	0	2.A FE	02/19/2020
499188-ZZ-6	KNOPP BIOSCIENCES LLC C	R	4,952,491.000	0	10,548,806	2.130	10,548,806	3,787,276	0	0	0	0	(4,358,192)	0	0	(4,358,192)	0	5.B GI	02/14/2019
499189-ZZ-4	Knopp Sub Investments II LLC	R	3,698,500.000	.25	0	0.000	0	0	0	0	0	0	0	0	3,698,500	(3,698,500)	0	5.B GI	11/26/2024
50099A-ZA-5	KRIYA THERAPEUTICS SERIES D	R	96,670.000	.25	999,993	10.344	999,993	999,993	0	0	0	0	0	0	0	0	0	5.B GI	08/28/2025
50099A-ZZ-0	KRIYA THERAPEUTICS SERIES C	R	691,065.000	.25	7,148,653	10.344	7,148,653	4,999,994	0	0	0	0	2,145,342	0	0	2,145,342	0	5.B GI	07/14/2023
523333-ZA-3	LEGACY VENTURES LLC SERIES A PREFERRED S	R	20,425.860	.25	2,214,163	108.400	2,214,163	2,214,185	0	0	0	0	0	0	0	0	0	5.B GI	12/29/2022
540100-ZZ-0	LLYDAW THERAPEUTICS SERIES A PFD	R	750,000.000	.25	3,000,000	4.000	3,000,000	3,000,000	0	0	0	0	0	0	0	0	0	4.B Z	12/22/2025
55261F-AN-4	M&T BANK CORP		3,000,000.000	1,000	2,910,000	97.000	2,910,000	3,000,000	105,000	0	0	0	75,000	0	0	75,000	0	2.C FE	08/10/2021
59156R-BT-4	METLIFE INC		2,000,000.000	1,000	2,027,500	101.375	2,027,500	2,000,000	117,500	34,597	0	0	22,500	0	0	22,500	0	2.B FE	03/20/2018
62888Z-AA-7	NX PRENATAL INC SERIES A3 PREFERRED	R	227,087.000	.25	1,500,000	6.605	1,500,000	780,137	0	0	0	0	0	0	0	0	0	5.B GI	07/28/2023
64828T-70-6	RITHM CAPITAL CORP		200,000.000	.25	4,926,000	24.630	4,926,000	5,000,000	350,000	0	0	0	126,000	0	0	126,000	0	2.C PL	09/14/2021
665859-AQ-7	NORTHERN TRUST CORP		6,000,000.000	1,000	5,977,500	99.625	5,977,500	5,992,500	276,000	69,000	0	0	97,459	41	0	97,500	0	2.A FE	02/22/2018
69111Z-ZA-4	ORANGE GROVE BIO A	R	8,000.000	.25	3,000,000	375.000	3,000,000	3,000,000	0	0	0	0	0	0	0	0	0	5.B GI	08/10/2022
693475-AQ-8	PNC FINANCIAL SERVICES GROUP INC		3,011,000.000	1,000	3,014,764	100.125	3,014,764	3,014,764	150,550	25,092	0	0	56,933	(477)	0	56,456	0	2.B FE	10/28/2016
693475-BC-8	PNC FINANCIAL SERVICES GROUP INC		2,000,000.000	1,000	1,957,500	97.875	1,957,500	2,000,000	68,000	0	0	0	82,500	0	0	82,500	0	2.B FE	09/08/2021
693475-BD-6	PNC FINANCIAL SERVICES GROUP INC		13,000,000.000	1,000	13,081,250	100.625	13,081,250	13,000,000	780,000	0	0	0	81,250	0	0	81,250	0	2.B FE	04/21/2022
74555Z-ZC-3	PROTRANS SAFE	R	400,000.000	.25	409,440	1.024	409,440	400,000	0	0	0	0	9,440	0	0	9,440	0	5.B GI	07/17/2025
74666Z-ZZ-8	PYPESTREAM INC SERIES G	R	1,027,240.000	.25	13,027,766	12.682	13,027,766	11,145,077	0	0	0	0	1,883,061	0	0	1,883,061	0	5.B GI	03/07/2025
784568-11-1	SDB HOLDCO LLC	R	1,534,836.910	.25	451,242	29.400	451,242	451,242	88,679	0	0	0	17,354	0	552,855	(535,501)	0	5.B GI	09/30/2025
808513-CB-9	CHARLES SCHWAB CORP		7,000,000.000	1,000	7,035,000	100.500	7,035,000	7,000,000	350,000	0	0	0	245,000	0	0	245,000	0	2.C FE	03/02/2022
83666Z-ZZ-9	SORTSPOKE (MOCSY INC)	R	311,828.000	0	2,000,002	6.414	2,000,002	2,000,000	0	0	0	0	0	0	0	0	0	5.B GI	02/11/2022
857477-85-5	STATE STREET CORP		200,000.000	.25	4,483,640	22.418	4,483,640	5,000,000	267,500	0	0	0	(166,360)	0	0	(166,360)	0	2.A FE	04/05/2016
884298-12-2	THIRD POLE, INC.	R	59,700.000	0	1,970,100	33.000	1,970,100	1,472,340	0	0	0	0	0	0	0	0	0	5.B GI	05/14/2020
88429Z-ZB-9	THIRD POLE SERIES B-1	R	76,010.000	.25	2,775,125	36.510	2,775,125	2,499,969	0	0	0	0	0	0	0	0	0	5.B GI	01/18/2022
88429Z-ZC-7	THIRD POLE SERIES B-1 A	R	121,618.000	.25	4,440,273	36.510	4,440,273	508,597	0	0	0	0	0	0	0	0	0	5.B GI	10/12/2023
88429Z-ZD-5	THIRD POLE SERIES B-1 B	R	121,618.000	.25	4,440,273	36.510	4,440,273	3,628,613	0	0	0	0	0	0	0	0	0	5.B GI	10/13/2023
88429Z-ZZ-6	THIRD POLE SERIES B TRANCHE 1 - MBS	R	38,308.000	.25	1,398,625	36.510	1,398,625	1,263,968	0	0	0	0	0	0	0	0	0	5.B GI	01/21/2022
892536-ZZ-9	TRADE FINANCE SYSTEMS INC	R	707,200.000	0	0	0.000	0	0	0	0	0	0	0	0	0	0	0	6. *	04/30/2008
89832Q-AF-6	TRUIST FINANCIAL CORP		7,500,000.000	1,000	7,556,250	100.750	7,556,250	7,500,000	382,500	0	0	0	309,375	0	0	309,375	0	2.C FE	06/16/2020
902973-15-5	US BANCORP		110,000.000	.25	1,960,255	17.820	1,960,255	2,585,600	146,249	33,495	0	0	(437,745)	0	0	(437,745)	0	2.B FE	02/22/2018
902973-86-6	US BANCORP		5,241.000	1,000	4,004,903	764.149	4,004,903	3,931,965	301,041	69,462	0	0	(565,563)	0	0	(565,563)	0	2.B FE	02/22/2018

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book/Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Par Value Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared But Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
902973-BC-9	US BANCORP		8,000,000.000	1.000	7,760,000	97.000	7,760,000	8,000,000	296,000	0	0	0	200,000	0	0	200,000	0	2.B FE	10/19/2021
92322Z-ZA-1	VEKTOR MEDICAL INC SERIES A	R	1,739,331.000	25	2,999,998	1.725	2,999,998	2,999,998	0	0	0	0	0	0	0	0	0	5.B GI	02/28/2025
92540Z-ZB-5	LEGACY VENTURES LLC (VESALIO) SERIES B	R	30,481.790	25	3,304,226	108.400	3,304,226	3,043,397	0	0	0	0	0	0	0	0	0	5.B GI	08/29/2024
949746-TD-3	WELLS FARGO & CO		3,000,000.000	1.000	2,988,750	99.625	2,988,750	3,000,000	117,000	0	0	0	78,750	0	0	78,750	0	2.B FE	01/19/2021
98973A-10-4	ZIONS BANCORPORATION NA		45,708.000	25	907,304	19.850	907,304	501,920	58,174	0	0	0	(174,632)	0	0	(174,632)	0	3.A FE	12/04/2006
C9441#-20-0	VALSOFT CORPORATION INC.	R	427.000	25	6,852,403	16,047.783	6,852,403	5,001,754	0	0	0	0	1,850,649	0	0	1,850,649	0	5.B GI	12/20/2024
G16252-26-7	BROOKFIELD INFRASTRUCTURE PARTNERS LP		80,000.000	25	1,340,000	16.750	1,340,000	2,000,000	102,500	0	0	0	(22,400)	0	0	(22,400)	0	2.C FE	09/14/2020
4019999999. Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) perpetual preferred					323,725,269	XXX	323,725,269	278,996,884	8,797,102	5,668,607	0	0	10,870,662	(10,433)	8,393,689	2,466,541	0	XXX	XXX
4109999999. Total - preferred stock - industrial and miscellaneous (unaffiliated)					323,725,269	XXX	323,725,269	278,996,884	8,797,102	5,668,607	0	0	10,870,662	(10,433)	8,393,689	2,466,541	0	XXX	XXX
4409999999. Total - preferred stock - parent, subsidiaries and affiliates					0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999999 - Total preferred stocks					323,725,269	XXX	323,725,269	278,996,884	8,797,102	5,668,607	0	0	10,870,662	(10,433)	8,393,689	2,466,541	0	XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	0	1B ..$	0	1C ..$	0	1D ..$	0	1E ..$ 0 1F ..$ 0 1G ..$ 1,975,000
1B	2A ...$	35,495,779	2B ..$	65,545,397	2C ..$	46,830,320			
1C	3A ...$	6,387,404	3B ..$	0	3C ..$	0			
1D	4A ...$	3,015,336	4B ..$	11,199,997	4C ..$	0			
1E	5A ...$	0	5B ..$	153,276,037	5C ..$	0			
1F	6 .....$	0							

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol
00166B-10-5	ALX ONCOLOGY HOLDINGS ORD		5,613.000	6,343	1.130	6,343	3,497	0	0	0	3,688	6,719	(3,031)	0	02/26/2020	
013091-10-3	ALBERTSONS COMPANIES CL A ORD		786,786.000	13,509,116	17.170	13,509,116	15,523,288	0	472,072	0	(1,943,361)	0	(1,943,361)	0	03/15/2023	
01877R-10-8	ALLIANCE RESOURCE PARTNERS UNT		25,500.000	592,365	23.230	592,365	477,571	0	66,300	0	(78,030)	0	(78,030)	0	01/26/2024	
02157M-10-8	ALTENERGY ACQUISITION CL A ORD		500,000.000	6,000,000	12.000	6,000,000	5,190,000	0	0	0	460,000	0	460,000	0	04/27/2023	
02215L-20-9	KINETIK HOLDINGS CL A ORD		16,000.000	576,800	36.050	576,800	576,522	0	44,460	0	(290,849)	0	(290,849)	0	10/15/2025	
030506-10-9	AMERICAN WOODMARK ORD		28,924.000	1,559,004	53.900	1,559,004	1,413,227	0	0	0	(741,322)	0	(741,322)	0	12/20/2018	
03676B-10-2	ANTERO MIDSTREAM ORD		21,000.000	373,590	17.790	373,590	62,434	0	18,900	0	56,700	0	56,700	0	09/13/2022	
03762U-10-5	APOLLO COMM REAL EST FIN REIT ORD		84,600.000	818,928	9.680	818,928	829,926	21,150	84,600	0	86,292	0	86,292	0	09/01/2016	
05580Z-ZA-0	B RILEY FINANCIAL INC $10.00 03/26/2032	R	36,496.000	113,138	3.100	113,138	0	0	0	0	113,138	0	113,138	0	04/07/2025	
09581B-10-3	BLUE OWL CAPITAL CL A ORD		600,000.000	8,964,000	14.940	8,964,000	8,327,020	0	0	0	636,980	0	636,980	0	11/19/2025	
09628D-10-4	BLUESTEM GROUP ORD		1,430.000	19	0.013	19	14	0	0	0	5	0	5	0	12/31/2014	
10922N-10-3	BRIGHTHOUSE FINANCIAL ORD		10,363.000	671,419	64.790	671,419	376,815	0	0	0	173,580	0	173,580	0	08/07/2017	
110122-10-8	BRISTOL MYERS SQUIBB ORD		30,000.000	1,618,200	53.940	1,618,200	1,692,300	0	74,400	0	(78,600)	0	(78,600)	0	12/27/2018	
112502-10-9	BROOKE CORPORATION		500.000	0	0.000	0	0	0	0	0	0	0	0	0	10/27/2004	
14057J-10-1	CAPITOL FEDERAL FINANCIAL ORD		36,000.000	245,160	6.810	245,160	171,720	0	12,240	0	32,400	0	32,400	0	12/16/2010	
140755-30-7	TVARDI THERAPEUTICS ORD		223,659.000	961,734	4.300	961,734	878,980	0	0	0	82,754	0	82,754	0	11/19/2025	
172967-42-4	CITIGROUP ORD		308,000.000	35,940,520	116.690	35,940,520	10,274,440	0	714,560	0	14,260,400	0	14,260,400	0	01/15/2015	
18885T-30-6	CLIPPER REALTY ORD		372,044.000	1,421,208	3.820	1,421,208	1,421,208	0	141,377	0	223,226	505,980	(282,753)	0	07/27/2015	
19243B-10-2	COGNITION THERAPEUTICS ORD		205,000.000	276,750	1.350	276,750	96,063	0	0	0	132,984	0	132,984	0	10/08/2021	
20030N-10-1	COMCAST CL A ORD		267,000.000	7,980,630	29.890	7,980,630	3,721,306	0	328,500	0	(1,748,310)	0	(1,748,310)	0	01/30/2025	
22662X-10-0	CRIMSON WINE GROUP ORD		789.000	3,866	4.900	3,866	3,866	0	0	0	(126)	1,018	(1,144)	0	02/22/2018	
22758A-10-5	CROSSAMERICA PARTNERS UNT		15,000.000	309,000	20.600	309,000	274,017	0	30,188	0	(20,058)	0	(20,058)	0	09/02/2025	
23130Q-10-7	CURIOSITYSTREAM CL A ORD	R	27,932.000	106,142	3.800	106,142	15,086	0	10,614	0	63,406	0	63,406	0	10/18/2021	
24664T-10-3	DELEK LOGISTICS PARTNERS COM UNT		17,000.000	758,540	44.620	758,540	685,580	0	65,120	0	47,554	0	47,554	0	11/03/2025	
255402-40-6	ENIVID INC.		24,892.000	0	0.000	0	1	0	0	0	0	0	0	0	12/26/2001	
28852N-10-9	ELLINGTON FINANCIAL ORD		69,166.000	939,274	13.580	939,274	394,938	8,992	107,899	0	100,982	0	100,982	0	02/05/2018	
29273V-10-0	ENERGY TRANSFER UNT		373,520.000	6,159,345	16.490	6,159,345	2,211,316	0	491,179	0	(1,157,912)	0	(1,157,912)	0	12/11/2023	
293792-10-7	ENTERPRISE PRODUCTS PARTNERS UNT		255,000.000	8,175,300	32.060	8,175,300	5,642,569	0	550,800	0	178,500	0	178,500	0	09/27/2023	
29415C-10-1	EOS ENERGY ENTERPRISES CL A ORD		971,928.005	11,138,295	11.460	11,138,295	2,857,184	0	288	0	5,897,682	0	5,897,682	0	08/06/2025	
354613-10-1	FRANKLIN RESOURCES ORD		63,550.000	1,518,210	23.890	1,518,210	1,293,243	20,972	81,344	0	228,780	0	228,780	0	09/29/2015	
359678-10-9	FULL HOUSE RESORTS ORD		35,331.000	92,214	2.610	92,214	40,631	0	0	0	(51,937)	0	(51,937)	0	05/30/2008	
37946R-10-9	GLOBAL PARTNERS UNT		17,500.000	732,375	41.850	732,375	547,711	0	52,325	0	(82,250)	0	(82,250)	0	11/27/2023	
38147U-10-7	GOLDMAN SACHS BDC ORD		506,562.000	4,700,895	9.280	4,700,895	4,877,794	162,100	0	0	(176,899)	0	(176,899)	0	12/23/2025	
38741L-10-7	GRANITE POINT MORTGAGE TRUST ORD		39,231.000	94,154	2.400	94,154	116,516	1,962	7,846	0	(15,300)	0	(15,300)	0	02/22/2018	
389375-10-6	GRAY MEDIA ORD		510,202.000	2,469,378	4.840	2,469,378	2,653,050	0	163,265	0	862,241	0	862,241	0	03/06/2020	
428103-10-5	HESS MIDSTREAM CL A ORD		22,000.000	759,000	34.500	759,000	490,259	0	63,156	0	(55,616)	0	(55,616)	0	05/30/2025	
45174J-50-9	IHEARTMEDIA CL A ORD		162,091.000	674,299	4.160	674,299	176,679	0	0	0	353,358	0	353,358	0	06/13/2022	
48115J-10-9	JOURNEY MEDICAL ORD		180,000.000	1,387,800	7.710	1,387,800	442,800	0	0	0	684,000	0	684,000	0	11/12/2021	
49177J-10-2	KENVUE ORD		60,000.000	1,035,000	17.250	1,035,000	1,010,010	0	12,450	0	24,990	0	24,990	0	11/10/2025	
492327-10-1	KEROS THERAPEUTICS ORD		10,105.000	205,738	20.360	205,738	159,962	0	0	0	45,776	0	45,776	0	04/08/2020	
494368-10-3	KIMBERLY CLARK ORD		80,000.000	8,071,200	100.890	8,071,200	8,134,131	50,400	0	0	(62,931)	0	(62,931)	0	12/22/2025	
500754-10-6	KRAFT HEINZ ORD		110,000.000	2,667,500	24.250	2,667,500	2,721,400	0	176,000	0	(710,600)	0	(710,600)	0	12/31/2018	
50181P-10-0	LCNB ORD		91,920.000	1,506,569	16.390	1,506,569	1,385,139	0	80,890	0	115,819	0	115,819	0	09/25/2014	
55336V-10-0	MPLX COM UNT		25,000.000	1,334,250	53.370	1,334,250	401,099	0	98,650	0	137,750	0	137,750	0	12/11/2023	
60871R-20-9	MOLSON COORS BEVERAGE COMPA CL B ORD		25,000.000	1,167,000	46.680	1,167,000	859,000	0	47,000	0	(266,000)	0	(266,000)	0	06/05/2018	
61774A-10-3	MORGAN STANLEY DIRECT LENDING ORD		531,500.000	8,759,120	16.480	8,759,120	9,071,207	265,750	0	0	(312,087)	0	(312,087)	0	12/23/2025	

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol
65336K-10-3	NEXSTAR MEDIA GROUP ORD		214,882.000	43,631,790	203.050	43,631,790	15,976,657	0	1,598,722	0	9,686,881	0	9,686,881	0	03/12/2020	
67080M-10-3	NURIX THERAPEUTICS ORD		7,442.000	141,175	18.970	141,175	58,494	0	0	0	967	0	967	0	03/17/2021	
68062P-10-6	OLEMA PHARMACEUTICALS ORD		3,181.000	79,525	25.000	79,525	7,793	0	0	0	60,980	0	60,980	0	03/17/2021	
682143-10-2	OMEROS ORD		64,113.000	1,101,141	17.175	1,101,141	176,311	0	0	0	467,704	0	467,704	0	10/02/2009	
68237Q-20-3	ONCONETIX ORD		423.000	660	1.560	660	660	0	0	0	0	22,029	(22,029)	0	06/14/2023	
682680-10-3	ONEOK ORD		25,172.000	1,850,142	73.500	1,850,142	1,173,542	0	103,709	0	(677,127)	0	(677,127)	0	02/28/2023	
684023-60-9	ORAGENICS ORD		8.000	6	0.783	6	47	0	0	0	(38)	39	(77)	0	10/03/2022	
71742W-10-3	PHENIXFIN ORD		54,003.000	2,385,853	44.180	2,385,853	627,731	0	77,224	0	(348,940)	0	(348,940)	0	11/13/2017	
718546-10-4	PHILLIPS 66 ORD		6,250.000	806,500	129.040	806,500	525,125	0	29,688	0	94,438	0	94,438	0	03/09/2022	
726503-10-5	PLAINS ALL AMERICAN PIPELINE UNT		412,500.000	7,408,500	17.960	7,408,500	2,178,000	0	627,000	0	363,000	0	363,000	0	03/06/2020	
74017N-10-5	PRECIGEN ORD		66,114.000	276,357	4.180	276,357	70,081	0	0	0	202,309	0	202,309	0	10/03/2022	
75574U-10-1	READY CAPITAL ORD		248,085.000	540,825	2.180	540,825	540,825	2,481	155,053	0	812,531	1,963,645	(1,151,114)	0	03/22/2021	
75943R-10-2	RELAY THERAPEUTICS ORD		7,484.000	63,315	8.460	63,315	30,834	0	0	0	32,481	0	32,481	0	12/19/2018	
76155G-20-6	REVOLUTION LIGHTING TECHNOLOGIES, INC.		902,535.000	99,279	0.110	99,279	0	0	0	0	0	0	0	0	05/03/2016	
771049-10-3	ROBLOX CL A ORD		704.000	57,045	81.030	57,045	23,133	0	0	0	16,312	0	16,312	0	03/17/2021	
86765K-10-9	SUNOCO UNT		20,000.000	1,048,200	52.410	1,048,200	723,637	0	70,916	0	20,608	0	20,608	0	09/22/2025	
86765Q-10-6	SUNOCOCORP UNT		1,000.000	49,280	49.280	49,280	50,440	0	0	0	(1,160)	0	(1,160)	0	12/15/2025	
87484T-10-8	TALOS ENERGY ORD		1,487,637.001	16,393,760	11.020	16,393,760	12,615,162	0	0	0	10,056,426	8,107,622	1,948,804	0	02/13/2023	
90290N-10-9	USA COMPRESSION PARTNERS COM UNT		24,000.000	552,000	23.000	552,000	243,133	0	50,400	0	(13,440)	0	(13,440)	0	09/27/2023	
90353T-10-0	UBER TECHNOLOGIES ORD		90,000.000	7,353,900	81.710	7,353,900	5,530,393	0	0	0	1,925,100	0	1,925,100	0	12/13/2024	
92556V-10-6	VIATRIS ORD		50,000.000	622,500	12.450	622,500	544,000	0	24,000	0	0	0	0	0	11/16/2020	
92892B-10-3	VOYAGER TECHNOLOGIES CL A ORD		894,941.000	23,393,758	26.140	23,393,758	26,144,197	0	0	0	(2,750,440)	0	(2,750,440)	0	06/11/2025	
958669-10-3	WESTERN MIDSTREAM PARTNERS COM UNT		25,500.000	1,007,250	39.500	1,007,250	244,988	0	90,580	0	27,094	0	27,094	0	10/28/2025	
969457-10-0	WILLIAMS ORD		5,000.000	300,550	60.110	300,550	294,247	0	2,500	0	6,303	0	6,303	0	11/24/2025	
98423J-10-1	XPERI ORD		81,070.800	475,075	5.860	475,075	698,020	0	0	0	(357,522)	0	(357,522)	0	06/02/2020	
G35947-20-2	FLEX LNG ORD		16,500.000	411,675	24.950	411,675	416,392	0	42,150	0	25,374	0	25,374	0	10/15/2025	
G491BT-10-8	INVESCO ORD		95,000.000	2,495,650	26.270	2,495,650	1,255,064	0	79,325	0	835,050	0	835,050	0	03/06/2020	
G79441-10-4	SEACO ORD		1,043,750.000	0	0.000	0	0	0	0	0	0	0	0	0	02/12/2009	
G9001E-12-8	LIBERTY LATIN AMERICA CL C ORD		125,000.000	932,500	7.460	932,500	932,500	0	0	0	387,500	247,500	140,000	0	01/02/2018	
5019999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) publicly traded				259,871,594	XXX	259,871,594	168,582,927	533,805	6,947,688	0	38,083,185	10,854,551	27,228,634	0	XXX	XXX
05222Z-ZA-4	ALTENERGY ACQUISITION SPONSOR,LLC CLASS	R.	600,000.000	13,200	0.022	13,200	2,520	0	0	0	10,680	0	10,680	0	10/29/2021	
05222Z-ZB-2	ALTENERGY ACQUISITION SPONSOR, LLC CLASS	R.	600,000.000	966,000	1.610	966,000	966,000	0	0	0	618,000	1,434,000	(816,000)	0	10/29/2021	
081543-ZB-9	BENCHMARK ACQUISITION CO	R.	280.000	0	0.000	0	0	0	0	0	0	0	0	0	02/13/2007	
11155Z-ZB-1	BSP-BPI BLOCKER INC.	R.	1,130,257.820	3,172,408	2.807	3,172,408	1,130,258	0	0	0	490,532	0	490,532	0	07/19/2024	
133999-ZA-3	CGL HOLDINGS V CLASS A	R.	2,364.088	5,926,567	2,506.916	5,926,567	1,705,539	0	0	0	(5,639,511)	0	(5,639,511)	0	12/23/2024	
133999-ZB-1	CGL HOLDINGS VI CLASS B	R.	421.000	914,396	2,171.961	914,396	312,431	0	0	0	(121,549)	0	(121,549)	0	03/25/2024	
23359*-10-9	DTV AMERICA CORPORATION	R.	888,889.000	613,333	0.690	613,333	382,222	0	0	0	53,333	0	53,333	0	06/30/2015	
312800-ZZ-1	FG PARENT LLC - SPIN-OFF HOLDCO CLASS A	R.	61,275.000	186,889	3.050	186,889	131,928	0	0	0	54,961	0	54,961	0	06/08/2025	
339CVR-01-1	FLEXION THERAPEUTICS CVR	R.	158,850.000	4,766	0.030	4,766	6,354	0	0	0	(3,177)	0	(3,177)	0	11/18/2021	
36119Z-ZA-5	FUSION BUYER, INC	R.	61,275.000	2,083,350	34.000	2,083,350	1,032,297	0	0	0	1,051,053	0	1,051,053	0	06/08/2025	
404129-ZC-5	HC2 BROADCASTING HOLDINGS INC	R.	8,163.000	13,306	1.630	13,306	15,102	0	0	0	(19,428)	54,039	(73,467)	0	08/07/2018	
404129-ZQ-4	HC2 BROADCASTING $.01 08/31/2027	R.	20,000.000	32,400	1.620	32,400	36,800	0	0	0	(47,600)	132,400	(180,000)	0	11/30/2022	
404129-ZR-2	HC2 BROADCASTING $.01 8/31/2027	R.	8,330.000	13,495	1.620	13,495	15,327	0	0	0	(19,825)	55,145	(74,970)	0	11/30/2022	
404129-ZS-0	HC2 BROADCASTING $.01 8/31/2027	R.	30,000.000	48,600	1.620	48,600	55,200	0	0	0	(71,400)	198,600	(270,000)	0	11/30/2022	
462651-ZZ-6	IRACORE INTERNATIONAL, INC.	R.	1,176.000	294,000	250.000	294,000	237,552	0	0	0	(5,880)	0	(5,880)	0	04/11/2017	

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol
477700-ZA-9	JOBSON MEDICAL LLC	R	88,899.940	0	0.000	0	0	0	0	0	0	0	0	0	03/20/2012	
54173L-10-1	LOMOND THERAPEUTICS HOLDINGS, INC	R	1,722,222.000	6,888,888	4.000	6,888,888	6,700,000	0	0	0	0	0	0	0	11/01/2024	
606336-ZZ-1	MOD Pizza	R	10,720.000	0	0.000	0	1	0	0	0	0	0	0	0	05/01/2019	
62888Z-AB-5	NX PRENATAL INC WARRANTS EXP 07/28/2028	R	227,086.000	513,214	2.260	513,214	513,214	0	0	0	6,813	109,001	(102,189)	0	07/28/2023	
63733Z-ZZ-0	NATIONAL REALTY	R	6,000.000	4,465,080	744.180	4,465,080	4,722,360	0	349,630	0	(114,240)	0	(114,240)	0	12/09/2020	
74555Z-ZA-7	PURPLE AND GOLD 44, LLC (GARDIAN)	R	6,913,094.000	5,668,737	0.820	5,668,737	6,913,094	0	0	0	(1,244,357)	0	(1,244,357)	0	01/01/2025	
74666Z-ZA-3	PYPESTREAM INC 12.68 11/18/2032	R	66,686.000	556,828	8.350	556,828	578,168	0	0	0	(38,011)	0	(38,011)	0	11/23/2022	
74666Z-ZC-9	PYPESTREAM INC 12.68 8/29/2033	R	33,343.000	289,417	8.680	289,417	1	0	0	0	(18,005)	0	(18,005)	0	08/29/2023	
78456@-10-3	SDB HOLDCO LLC	R	2,892,164.000	0	0.000	0	0	0	0	0	0	0	0	0	03/29/2024	
860999-ZZ-7	STIMDIA MEDICAL INC 7/30/29	R	133,032.000	251,430	1.890	251,430	276,708	0	0	0	(24,558)	0	(24,558)	0	03/27/2025	
88429Z-ZE-3	THIRD POLE $32.89 03/31/2031	R	40,130.000	736,386	18.350	736,386	742,806	0	0	0	(9,631)	0	(9,631)	0	10/13/2023	
88429Z-ZH-6	THIRD POLE SERIES B-2 $36.51 03/18/2031	R	55,000.000	969,650	17.630	969,650	1,118,550	0	0	0	(99,900)	0	(99,900)	0	03/04/2025	
92599Z-ZZ-2	VELOCITY VEHICLE GROUP	R	520,574.000	1,839,865	3.534	1,839,865	520,574	0	0	0	(1,797,802)	0	(1,797,802)	0	06/01/2021	
5029999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) other				36,462,204	XXX	36,462,204	28,115,007	0	349,630	0	(6,989,503)	1,983,185	(8,972,688)	0	XXX	XXX
5109999999. Total - common stock - industrial and miscellaneous (unaffiliated)				296,333,798	XXX	296,333,798	196,697,933	533,805	7,297,317	0	31,093,682	12,837,736	18,255,946	0	XXX	XXX
49435R-10-2	KIMBELL ROYALTY PARTNERS UNT		8,000.000	94,080	11.760	94,080	94,080	0	10,245	0	0	24,933	(24,933)	0	09/29/2025	
5329999999. Subtotal - common stocks - mutual funds - designations not assigned by the SVO				94,080	XXX	94,080	94,080	0	10,245	0	0	24,933	(24,933)	0	XXX	XXX
5409999999. Total - common stocks - mutual funds				94,080	XXX	94,080	94,080	0	10,245	0	0	24,933	(24,933)	0	XXX	XXX
5609999999. Total - common stocks - unit investment trusts				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
89147L-88-6	TORTOISE ENERGY INFR CORP NAV CF		99,807.000	4,082,106	40.900	4,082,106	1,022,024	0	459,112	0	(109,788)	0	(109,788)	0	12/27/2018	
5729999999. Subtotal - common stocks - closed-end funds - designations not assigned by the SVO				4,082,106	XXX	4,082,106	1,022,024	0	459,112	0	(109,788)	0	(109,788)	0	XXX	XXX
5809999999. Total - common stocks - closed-end funds				4,082,106	XXX	4,082,106	1,022,024	0	459,112	0	(109,788)	0	(109,788)	0	XXX	XXX
P2826#-10-7	El Aguila Compania de Seguros, Class I		3,392,452.000	18,653,003	8.017	18,653,003	22,106,088	0	0	0	3,991,337	0	3,991,337	0	03/25/2010	
02553@-10-5	American Empire Insurance Company		1,000.000	21,860,041	21,860.041	21,860,041	21,349,677	0	1,000,000	0	(239,795)	0	(239,795)	0	12/21/2018	
02961#-10-9	American Signature Underwriters, Inc		1,000.000	1,000	1.000	1,000	1,000	0	0	0	0	0	0	0	07/03/2001	
11483*-10-3	Brothers Property Corporation		80.000	87,749	1,096.860	87,749	800,000	0	0	0	(17,675)	0	(17,675)	0	10/01/1987	
22729*-10-4	Crop Managers Insurance Agency, Inc		1,000.000	995	0.995	995	510,267	0	0	0	0	0	0	0	12/28/1989	
24817@-10-1	Dempsey & Siders Agency, Inc		343.000	1,056,308	3,079.614	1,056,308	2,101,979	0	0	0	483,649	0	483,649	0	01/13/1976	
27951#-10-8	Eden Park Insurance Brokers, Inc		1,000.000	898,720	898.720	898,720	1,351,417	0	0	0	(14,201)	0	(14,201)	0	12/31/2006	
36145#-10-6	GAI Warranty Company		850.000	2,555,050	3,005.941	2,555,050	80,401,850	0	0	0	(47,546)	0	(47,546)	0	03/12/2001	
37939@-10-6	Global Premier Finance Company		1,000.000	100,608	100.608	100,608	1,000	0	1,800,000	0	(3,932)	0	(3,932)	0	09/18/1998	
38982@-10-0	Great American Alliance Insurance Company		900.000	32,577,304	36,197.005	32,577,304	28,816,485	0	500,000	0	631,799	0	631,799	0	03/16/1999	
38983@-10-9	Great American Assurance Company		15,000.000	26,075,967	1,738.398	26,075,967	18,151,223	0	1,500,000	0	(567,217)	0	(567,217)	0	12/31/1985	
38983Z-ZZ-9	Great American Casualty Insurance Company		10,000.000	11,290,503	1,129.050	11,290,503	8,032,679	0	1,000,000	0	(612,352)	0	(612,352)	0	04/24/2003	
38984@-10-8	Great American E&S Insurance Company		10,000.000	50,492,616	5,049.262	50,492,616	37,150,000	0	5,000,000	0	(3,104,419)	0	(3,104,419)	0	03/14/1979	
38985*-10-9	Great American Security Insurance Company		24,000.000	16,500,639	687.527	16,500,639	15,818,371	0	1,000,000	0	(469,223)	0	(469,223)	0	12/31/2004	
38985#-10-5	Great American Insurance Company of New York		200,000.000	266,883,380	1,334.417	266,883,380	208,431,111	0	10,000,000	0	(746,578)	0	(746,578)	0	12/31/1970	
38986*-10-8	Great American Protection Insurance Company		24,000.000	20,585,142	857.714	20,585,142	14,200,000	0	1,500,000	0	(788,855)	0	(788,855)	0	12/12/1991	
38986@-10-6	Great American Spirit Insurance Company		24,000.000	19,059,114	794.130	19,059,114	17,260,328	0	1,500,000	0	(820,823)	0	(820,823)	0	12/31/2004	
38990@-10-0	Great American Insurance Agency, Inc		1,000.000	801,710	801.710	801,710	561,000	0	0	0	126,108	0	126,108	0	07/30/1999	
38987#-10-3	Great American Management Services, Inc		100.000	29,487	294.873	29,487	10,090,392	0	0	0	0	0	0	0	06/07/1971	
38988@-10-4	Great American Re, Inc		600.000	710	1.183	710	710	0	0	0	0	0	0	0	10/01/1975	
38990#-10-8	Great American Fidelity Insurance Company		2,500.000	50,505,194	20,202.078	50,505,194	38,762,449	0	5,000,000	0	(3,126,342)	0	(3,126,342)	0	12/30/1994	

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol
39000#-10-4	Great American Risk Solutions Surplus Lines Insurance Company		10,000.000	141,125,744	14,112.574	141,125,744	113,650,943	0	3,000,000	0	2,287,779	0	2,287,779	0	12/31/2017	
74315#-10-1	Professional Risk Brokers, Inc		1,000.000	2,902,445	2,902.445	2,902,445	13,648,603	0	28,496,255	0	(6,423,163)	0	(6,423,163)	0	12/31/2006	
5929999999. Subtotal - common stock - parent, subsidiaries and affiliates other				684,043,429	XXX	684,043,429	653,197,573	0	61,296,255	0	(9,461,449)	0	(9,461,449)	0	XXX	XXX
5979999999. Total - common stocks - parent, subsidiaries and affiliates				684,043,429	XXX	684,043,429	653,197,573	0	61,296,255	0	(9,461,449)	0	(9,461,449)	0	XXX	XXX
5989999999 - Total common stocks				984,553,413	XXX	984,553,413	851,011,610	533,805	69,062,930	0	21,522,445	12,862,669	8,659,776	0	XXX	XXX
5999999999 - Total preferred and common stocks				1,308,278,682	XXX	1,308,278,682	1,130,008,494	6,202,412	77,860,032	0	32,393,107	21,256,357	11,126,317	0	XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	0	1B ..$	0	1C ..$	0	1D ..$	0	1E ..$	0	1F ..$	0	1G ..$	0
1B	2A ...$	0	2B ..$	0	2C ..$	0								
1C	3A ...$	0	3B ..$	0	3C ..$	0								
1D	4A ...$	0	4B ..$	0	4C ..$	0								
1E	5A ...$	0	5B ..$	0	5C ..$	0								
1F	6 .....$	0												

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
912828-Z9-4	UNITED STATES TREASURY	03/26/2025	CITIGROUP		1,675,234	1,890,000	3,446
91282C-BH-3	UNITED STATES TREASURY	07/25/2025	NOMURA SECURITIES/FIXED INCOME		230,438	235,000	433
91282C-GJ-4	UNITED STATES TREASURY	02/18/2025	CITIGROUP		313,648	326,000	630
91282C-GZ-8	UNITED STATES TREASURY	06/26/2025	BARCLAYS CAPITAL INC, NEW YORK		4,156,700	4,220,000	24,483
91282C-LK-5	UNITED STATES TREASURY	01/03/2025	CITIGROUP		227,785	235,000	2,942
91282C-MH-1	UNITED STATES TREASURY	02/05/2025	Marketaxess		1,998,326	2,000,000	1,367
91282C-MS-7	UNITED STATES TREASURY	03/28/2025	Marketaxess		9,991,436	10,000,000	16,848
91282C-NN-7	UNITED STATES TREASURY	08/21/2025	GOLDMAN		1,250,977	1,250,000	2,896
91282C-NT-4	UNITED STATES TREASURY	11/10/2025	Bank of America Merrill Lynch		4,548,340	4,500,000	46,253
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					24,392,883	24,656,000	99,298
13509P-KH-5	CANADA HOUSING TRUST NO 1	12/19/2025	RBC DOMINION SECURITIES		40,183,504	40,678,459	12,688
302154-CG-2	EXPORT-IMPORT BANK OF KOREA	06/23/2025	Various		967,498	1,000,000	4,107
Y166AT-GD-3	CLIFFORD CAPITAL CREDIT SOLUTIONS PTE LT	12/23/2025	JP Morgan		2,979,840	3,000,000	8,688
Y31714-AP-6	HOUSING & DEVELOPMENT BOARD	05/29/2025	Various		2,110,310	2,086,601	13,061
Y31714-AX-9	HOUSING & DEVELOPMENT BOARD	07/01/2025	DBS BANK LTD, SINGAPORE		1,414,461	1,374,004	6,342
Y3729W-AM-8	HOUSING & DEVELOPMENT BOARD	03/12/2025	DBS BANK LTD, SINGAPORE		925,074	939,461	3,355
Y3729W-AR-7	HOUSING & DEVELOPMENT BOARD	09/17/2025	UNITED OVERSEAS BANK		7,705,767	7,834,228	23,139
Y3729W-BK-1	HOUSING & DEVELOPMENT BOARD	03/05/2025	DBS BANK LTD, SINGAPORE		2,083,402	2,047,502	7,300
Y3729W-BR-6	HOUSING & DEVELOPMENT BOARD	03/05/2025	UNITED OVERSEAS BANK		1,879,007	1,861,366	18,195
Y4938A-AJ-8	KOREA NATIONAL OIL CORP	06/24/2025	NATIXIS SECURITIES		1,007,900	1,000,000	11,104
Y7996F-SU-5	SINGAPORE, REPUBLIC OF (GOVERNMENT)	10/29/2025	Bank of America Merrill Lynch		2,866,292	2,705,523	13,544
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					64,123,054	64,527,143	121,523
00269#-AA-0	ACR IV PULP RESOURCES LP	12/31/2025	AFG Private Placement		5,247,484	5,247,647	0
00269*-AA-4	ACR IV AUTO HOLDINGS LLC	09/30/2025	Various		3,713,730	3,863,730	0
00272#-AA-5	ACR IV OCEAN HOLDINGS, L.P.	12/31/2025	AFG Private Placement		1,438,443	1,438,443	0
00288Z-ZA-6	ACLAIMANT INC SUB CONV PN	12/17/2025	AFG Private Placement		330,000	330,000	0
02079K-AY-3	ALPHABET INC	11/03/2025	GOLDMAN		4,993,200	5,000,000	0
023135-CV-6	AMAZON.COM INC	11/17/2025	JP Morgan		6,982,850	7,000,000	0
032095-AY-7	AMPHENOL CORP	10/27/2025	JP Morgan		1,997,840	2,000,000	0
03770D-AE-3	APOLLO DEBT SOLUTIONS BDC	01/13/2025	WELLS FARGO SECURITIES LLC		1,998,200	2,000,000	0
04020E-AH-0	ARES STRATEGIC INCOME FUND	01/13/2025	JP Morgan		2,955,300	3,000,000	0
04155Z-ZB-6	ARMATUS BIO 8.00 11/18/2027	11/21/2025	AFG Private Placement		100,000	100,000	0
05465C-AC-4	AXOS FINANCIAL INC	09/16/2025	Stifel, Nicolaus & Co., Inc.		4,000,000	4,000,000	0
05580M-AC-2	B RILEY FINANCIAL INC	04/07/2025	EXCHANGE		7,242,266	9,124,000	0
092914-AC-4	BLACKSTONE REG FINANCE CO. L.L.C.	10/28/2025	Bank of America Merrill Lynch		4,995,200	5,000,000	0
120568-BH-2	BUNGE FINANCE LTD CORP	07/08/2025	EXCHANGE		3,003,330	3,000,000	31,442
134000-ZZ-4	CGL HOLDINGS II 10.50 12/31/2027	12/31/2025	Corporate Action		10,862,325	10,862,325	0
13499Z-ZG-1	CRANEMERE UK HOLDINGS	12/31/2025	AFG Private Placement		218,931	218,931	0
14822Z-AC-3	CLAROS TECHNOLOGIES, INC 10.00 07/30/202	07/14/2025	Direct		750,000	750,000	0
17288X-AD-6	CITADEL LP	01/15/2025	MORGAN STANLEY CO		2,483,750	2,500,000	0
210518-DZ-6	CONSUMERS ENERGY CO	04/28/2025	MITSUBISHI UFJ SECURITIES		2,490,800	2,500,000	0
225655-B*-9	CRESCENT CAPITAL BDC, INC.	02/18/2025	AFG Private Placement		3,000,000	3,000,000	0
233853-BF-6	DAIMLER TRUCK FINANCE NORTH AMERICA LLC	07/16/2025	GOLDMAN		2,811,340	2,800,000	1,750
26442E-AM-2	DUKE ENERGY OHIO INC	06/02/2025	MIZUHO SECURITIES USA INC.		2,988,870	3,000,000	0
283837-AC-6	EL PUERTO DE LIVERPOOL SAB DE CV	01/16/2025	JP Morgan		5,000,000	5,000,000	0
292450-ZC-0	ENABLE INJECTIONS INC 6.00 PIK 11/18/202	07/31/2025	CAPITALIZED INTEREST		848,345	812,686	0
30303M-AD-4	META PLATFORMS INC	10/30/2025	MORGAN STANLEY CO		6,998,740	7,000,000	0
320209-AC-3	FIRST FINANCIAL BANCORP	11/06/2025	Stifel, Nicolaus & Co., Inc.		8,000,000	8,000,000	0
38152B-AE-1	GOLDMAN SACHS PRIVATE CREDIT CORP	10/09/2025	MORGAN STANLEY CO		4,965,300	5,000,000	0
38152B-AG-6	GOLDMAN SACHS PRIVATE CREDIT CORP	11/19/2025	WELLS FARGO SECURITIES LLC		2,962,530	3,000,000	0
48261L-AB-2	CHURCHILL (KL CHARLIE HOLDINGS) TL	12/31/2025	Various		1,607,631	1,607,631	0
51223*-AK-0	LAKEVIEW LOAN SERVICING, LLC	12/02/2025	AFG Private Placement		10,000,000	10,000,000	0
58933Y-BS-3	MERCK & CO INC	09/02/2025	JP Morgan		4,999,550	5,000,000	0
67090S-AA-6	NUVEEN CHURCHILL DIRECT LENDING CORP	01/14/2025	Bank of America Merrill Lynch		2,994,240	3,000,000	0
74350L-AE-4	PROLOGIS TARGETED US LOGISTICS FUND LP	10/27/2025	WELLS FARGO SECURITIES LLC		1,729,368	1,750,000	0
755763-AE-9	READYCAP HOLDINGS LLC	02/21/2025	PIPR		4,925,000	5,000,000	0
78163D-A#-7	RUNWAY GROWTH FINANCE CORP.	04/07/2025	AFG Private Placement		5,000,000	5,000,000	0
829932-AE-2	SIXTH STREET LENDING PARTNERS	01/06/2025	Bank of America Merrill Lynch		4,967,350	5,000,000	0
860900-ZZ-5	STIMDIA MEDICAL INC 10.00 12/31/2026	10/08/2025	Various		3,311,581	3,500,000	56,709
86172*-AD-3	STONE POINT CREDIT CORP B 6.26 05/15/203	05/15/2025	AFG Private Placement		5,000,000	5,000,000	0
87612E-BV-7	TARGET CORP	06/05/2025	GOLDMAN		2,988,120	3,000,000	0
883556-DE-9	THERMO FISHER SCIENTIFIC INC	09/30/2025	JP Morgan		5,000,000	5,000,000	0
88429Z-ZG-8	THIRD POLE 10.00 03/15/2027	12/17/2025	Various		338,728	435,778	0
898402-AB-8	TRUSTMARK CORP	11/17/2025	Stifel, Nicolaus & Co., Inc.		9,000,000	9,000,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
90293H-AA-7	UC HEALTH LLC	03/20/2025	RBC CAPITAL MARKETS		2,000,000	2,000,000	0
925283-AA-1	VERSANT MEDIA GROUP INC	10/23/2025	GOLDMAN		500,000	500,000	0
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					167,740,341	170,341,170	89,901
31959X-AF-0	FIRST CITIZENS BANCSHARES INC (DELAWARE)	03/06/2025	CITIGROUP		5,000,000	5,000,000	0
35250V-AC-8	FRANKLIN BSP CAPITAL CORP	09/25/2025	JP Morgan		2,965,320	3,000,000	0
38175@-AN-7	GOLUB CAPITAL PARTNERS PRIVATE CREDIT TR	02/05/2025	AFG Private Placement		5,000,000	5,000,000	0
55354L-AC-3	MSD INVESTMENT CORP	12/02/2025	JP Morgan		4,947,700	5,000,000	0
58278L-AA-4	MCREIF SUBREIT, LLC	06/30/2025	Various		69,530	69,530	0
58278L-AC-0	MCREIF SUBREIT, LLC	06/30/2025	Capitalized Interest		73,031	73,031	0
61035#-AE-7	MONROE CAPITAL INCOME PLUS CORPORATION	07/10/2025	AFG Private Placement		2,500,000	2,500,000	0
61035#-AF-4	MONROE CAPITAL INCOME PLUS CORPORATION	07/10/2025	AFG Private Placement		2,500,000	2,500,000	0
85916K-A#-6	STEPSTONE PRIVATE CREDIT FUND LLC	12/17/2025	AFG Private Placement		2,000,000	2,000,000	0
85916K-A*-0	STEPSTONE PRIVATE CREDIT FUND LLC	12/17/2025	AFG Private Placement		2,000,000	2,000,000	0
872280-AB-8	CARLYLE SECURED LENDING INC	09/30/2025	JP Morgan		4,971,600	5,000,000	0
90187B-88-7	TWO HARBORS INVESTMENT CORP	05/06/2025	MORGAN STANLEY CO		2,000,000	2,000,000	0
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					34,027,180	34,142,560	0
01632*-AB-0	ALIGN PRECISION GROUP, LLC - DELAYED DRAW TERM LOA	07/30/2025	VARIOUS		7,072	7,072	0
02255H-AF-7	ALVOGEN PHARMA US, INC. - 2ND LIEN PIK TL	12/31/2025	Various		298,361	297,262	0
23369#-AB-9	DPIS ENGINEERING, LLC - DELAYED TL	12/17/2025	DIRECT		11,050	11,050	0
41387#-AA-1	HARRIS & HARRIS, LTD. - TL	11/17/2025	DIRECT		1,500,000	1,500,000	0
44961*-AB-1	Implus Footcare, LLC/Initial Term Loan 04/15	07/01/2025	Various		581,901	581,901	0
44961*-AC-9	IMPLUS FOOTCARE, LLC - LIQUIDITY FACILITY TERM LOA	08/29/2025	VARIOUS		30,949	30,949	0
45321*-AA-5	IHC HOLDING CORP. (IMPLUS FOOTCARE, LLC) - SPENCO	07/01/2025	Various		90,551	90,551	0
48773#-AH-3	KELLERMEYER BERGENSONS SERVICES, LLC - TERM LOAN	07/31/2025	Various		1	1	0
63607@-AD-5	NATIONAL FIRE & SAFETY, INC. - FOURTH AMENDMENT TE	01/01/2025	Various		1,847,311	1,847,311	0
64157@-AB-1	NEW AGE CRYO ACQUISITION, INC. - DELAYED DRAW TERM	12/30/2025	DIRECT		326,424	326,424	0
69456@-AA-0	PDC MSO LLC	05/30/2025	DIRECT		675,000	675,000	0
69456@-AB-8	PDC MSO, LLC - DELAYED DRAW TERM LOAN	08/11/2025	Direct		185,138	184,973	0
70466@-AA-6	PSG-FUNCTIONAL MATERIALS LLC (AKA POLYME - CLOSING	06/01/2025	CAPITALIZED INTEREST		(1,572)	(1,572)	0
75008#-AB-6	RACHAS, INC. - DELAYED DRAW TERM LOAN	07/30/2025	DIRECT		480,000	480,000	0
86181#-AA-4	STONEGROVE ROOFING, LLC - CLOSING DATE TERM LOAN	04/17/2025	DIRECT		477,000	477,000	0
86181#-AB-2	STONEGROVE ROOFING, LLC - INITIAL DELAYED DRAW TER	12/22/2025	DIRECT		1,023,000	1,023,000	0
86181#-AD-8	STONEGROVE ROOFING, LLC - (SECOND AMENDMENT) DELAY	12/22/2025	DIRECT		27,273	27,273	0
87221#-AA-4	TAUC MANAGEMENT, LLC - INITIAL TERM LOAN	12/31/2025	Various		15,949	15,949	0
87221#-AB-2	TAUC MANAGEMENT, LLC - DELAYED DRAW TERM LOAN	12/31/2025	Various		1,962	1,962	0
92215*-AF-5	VARDIMAN BLACK HOLDINGS, LLC - DELAYED DRAW TERM L	08/01/2025	CAPITALIZED INTEREST		55,944	55,944	0
92215*-AG-3	VARDIMAN BLACK HOLDINGS, LLC - TERM A LOAN (2024)	08/01/2025	CAPITALIZED INTEREST		192,570	192,570	0
92528P-AB-0	VERSANT MEDIA GROUP, INC. - TERM LOAN B	10/23/2025	DIRECT		2,970,000	3,000,000	0
95955@-AA-1	WESTERN SMOKEHOUSE PARTNERS, LLC - DDTL C DELAYED	10/02/2025	DIRECT		733,078	733,078	0
95956@-AA-0	WESTERN SMOKEHOUSE PARTNERS, LLC - TL	04/01/2025	Direct		284,351	289,597	0
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					11,813,311	11,847,294	0
0489999999. Total - issuer credit obligations (unaffiliated)					302,096,769	305,514,167	310,722
0499999999. Total - issuer credit obligations (affiliated)					0	0	0
0509999997. Total - issuer credit obligations - Part 3					302,096,769	305,514,167	310,722
0509999998. Total - issuer credit obligations - Part 5					16,914,856	8,289,686	0
0509999999. Total - issuer credit obligations					319,011,625	313,803,853	310,722
38381U-BV-3	GNR 2025-134 SL - CMO/RMBS	08/08/2025	MESIROW FINANCIAL INC.		710,325	0	8,984
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					710,325	0	8,984
3140AU-PN-7	FN DC6728 - RMBS	01/08/2025	Bank of America Merrill Lynch		15,320,592	15,969,347	17,744
3140W0-P6-6	FN FA0444 - RMBS	02/12/2025	MORGAN STANLEY & COMPANY		11,622,898	11,803,641	21,640
46247E-MA-0	IOWA FINANCE AUTHORITY	11/04/2025	MORGAN STANLEY CO		2,636,400	2,500,000	0
57419U-K4-9	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	11/04/2025	RBC CAPITAL MARKETS		9,442,080	9,000,000	0
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					39,021,969	39,272,987	39,384
00449V-AA-8	ACHM 25HE3 A - RMBS	12/04/2025	Jefferies		7,499,898	7,500,000	48,769
12544D-AG-4	CWHL 2007-14 A7 - CMO/RMBS	04/01/2025	Direct		8	8	0
12544H-BF-6	CWHL 2007-HY7 A4 - CMO/RMBS	11/01/2025	Direct		196	196	0
12545E-AK-2	CWHL 2007-J2 2A9 - CMO/RMBS	09/01/2025	Direct		1,158	1,158	0
12565V-AA-1	CIM 2021-J3 A1 - CMO/RMBS	09/26/2025	GOLDMAN		4,109,691	4,943,989	9,613
12668A-4C-6	CWALT 2005-IM1 A2 - RMBS	08/25/2025	Direct		0	11,240	0
12668B-YA-5	CWALT 2006-7CB 1A9 - CMO/RMBS	11/01/2025	Direct		0	223	0
126694-HN-1	CWHL 2005-25 A9 - CMO/RMBS	07/01/2025	Direct		0	2	0
16162Y-AL-9	CHASE 2006-S4 A11 - CMO/RMBS	05/25/2025	Direct		55	55	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
16165M-AG-3	CFLX 2006-2 A5 - RMBS	10/01/2025	Direct		802	802	0
17025A-AH-5	CWHL 2006-17 A8 - CMO/RMBS	08/25/2025	Direct		594	594	0
17290F-BA-6	CMLTI 22INV1 A3B - CMO/RMBS	09/02/2025	MORGAN STANLEY CO		3,241,059	3,792,098	632
19648G-HW-5	COLORADO HOUSING AND FINANCE AUTHORITY	01/15/2025	RAYMOND JAMES & ASSOCIATES		2,969,760	2,875,000	37,435
19648G-KV-3	COLORADO HOUSING AND FINANCE AUTHORITY	01/17/2025	MORGAN STANLEY CO		3,147,180	3,000,000	43,333
19648G-TY-8	COLORADO HOUSING AND FINANCE AUTHORITY	01/16/2025	Jefferies		3,858,517	3,680,000	0
26847C-AC-9	EFMT 25RM4 A1 - RMBS	11/21/2025	NOMURA SECURITIES/FIXED INCOME		6,697,185	7,000,000	0
30191L-AA-7	FIGRE 25HE1 A - RMBS	01/28/2025	GOLDMAN		6,999,814	7,000,000	40,803
31684T-AA-2	FIGRE 2025-FL2 A1 - RMBS	12/10/2025	BARCLAYS CAPITAL INC FIXED INC		13,499,772	13,500,000	32,213
31737K-AC-4	FASST 2022-S4 A1B - CMO/RMBS	12/25/2025	Direct		32,461	32,461	0
31739P-AA-5	FASST 2022-S3 A1 - CMO/RMBS	05/25/2025	Direct		909	909	0
32051G-T7-0	FHAMS 2006-FA1 112 - CMO/RMBS	06/01/2025	Direct		425	425	0
33851K-AC-0	FSMT 2020-2 A2 - CMO/RMBS	08/27/2025	GOLDMAN		230,500	270,084	608
33851P-AB-1	FSMT 2021-5INV A2 - CMO/RMBS	10/07/2025	Wells Fargo Securities, LLC		9,294,707	11,091,949	5,392
33852E-AB-5	FSMT 2021-2 A2 - CMO/RMBS	10/16/2025	J P MORGAN SECURITIES		4,190,205	4,960,657	5,512
36164S-AA-2	GCM GROSVENOR CREDIT SECONDARIES STRUCTU	09/24/2025	AFG Private Placement		4,738,500	4,738,500	0
36168Y-AA-5	GCAT 2022-INV1 A1 - CMO/RMBS	09/02/2025	MORGAN STANLEY CO		3,241,527	3,792,645	632
36173V-AS-5	GCAT 25INV5 A17 - RMBS	12/10/2025	Bank of America Merrill Lynch		27,406,890	27,296,000	70,894
36261H-AB-6	GSMBS 2021-PJ5 A2 - CMO/RMBS	09/18/2025	GOLDMAN		10,156,009	12,195,976	15,245
36261M-AB-5	GSMBS 21PJ1 A2 - CMO/RMBS	09/29/2025	GOLDMAN		1,982,529	2,376,065	4,785
36262A-AB-0	GSMBS 2021-PJ3 A2 - CMO/RMBS	10/08/2025	GOLDMAN		3,532,638	4,225,959	2,348
36262C-AB-6	GSMBS 2021-PJ A2 - CMO/RMBS	10/09/2025	Various		10,071,730	12,043,869	3,872
36262P-AB-7	GSMBS 2021-PJ10 A2 - CMO/RMBS	10/16/2025	Citigroup (SSB)		3,042,704	3,604,832	4,005
36262W-AB-2	GSMBS 21PJ8 A2 - CMO/RMBS	10/07/2025	AMHERST PIERPONT SECURITIES		6,378,040	7,612,757	3,724
36263C-AB-5	GSMBS 2021-PJ9 A2 - CMO/RMBS	10/07/2025	BANCO SANTANDER		6,442,021	7,690,530	3,738
36263N-AB-1	GSMBS 2022-PJ1 A2 - CMO/RMBS	10/01/2025	CITIGROUP		6,299,112	7,538,204	523
36263V-AB-3	GSMBS 21PJ11 A2 - CMO/RMBS	10/08/2025	GOLDMAN		1,772,329	2,120,963	1,178
36264D-AB-2	GSMBS 2021-PJ2 A2 - CMO/RMBS	10/02/2025	GOLDMAN		8,363,039	9,992,650	1,388
36267J-AF-7	GSMBS 2022-PJ6 A4 - CMO/RMBS	10/07/2025	BANC OF AMERICA/FIXED INCOME		7,165,045	8,219,445	4,795
362963-AA-8	GSMBS 25RPL3 A1 - RMBS	06/27/2025	GOLDMAN		2,888,099	3,000,000	9,908
41161V-AC-4	HVMLT 2006-7 2AA - RMBS	01/21/2025	Direct		2,580	2,580	0
44555Q-AC-3	HAWT 21INV3 A3 - CMO/RMBS	09/03/2025	BANCO SANTANDER		3,080,882	3,727,343	777
45660L-CK-3	INDX 2005-AR2 1A1 - CMO/RMBS	07/25/2025	Direct		0	83	0
45660L-LQ-0	INDX 2005-AR7 5A1 - CMO/RMBS	09/01/2025	Direct		14,389	14,389	0
46592E-AC-0	JPMMT 2021-1 A3 - CMO/RMBS	10/09/2025	BANC OF AMERICA/FIXED INCOME		1,976,077	2,363,464	1,477
46592N-AC-0	JPMMT 217 A3 - CMO/RMBS	10/16/2025	J P MORGAN SECURITIES		4,362,142	5,162,298	5,736
46592T-AC-7	JPMMT 218 A3 - CMO/RMBS	10/17/2025	JP Morgan		3,019,634	3,567,595	4,707
46593M-AB-3	JPMMT 25CCM1 A2 - RMBS	01/14/2025	JP Morgan		14,507,813	15,000,000	68,750
46627M-AD-9	JPALT 2005-S1 1A4 - CMO/RMBS	10/01/2025	Direct		0	7	0
46627M-EJ-2	JPALT 2006-S1 112 - CMO/RMBS	09/01/2025	Direct		3	3	0
46631N-AA-7	JPMMT 2007-S3 1A1 - CMO/RMBS	11/01/2025	Direct		59	59	0
46652V-AC-9	JPMMT 2021-4 A3 - CMO/RMBS	10/17/2025	JP Morgan		5,987,928	7,074,531	9,334
46653P-AC-1	JPMMT 216 A3 - RMBS	10/17/2025	JP Morgan		6,252,341	7,386,927	9,747
46653Q-AC-9	JPMMT 2114 A3 - CMO/RMBS	10/16/2025	AMHERST PIERPONT SECURITIES		4,723,340	5,599,691	6,222
46654A-AC-3	JPMMT 2110 A3 - CMO/RMBS	10/09/2025	Wells Fargo Securities, LLC		2,565,741	3,069,871	1,919
46654W-AE-1	JPMMT 221 A3 - CMO/RMBS	10/22/2025	GOLDMAN		7,069,236	8,322,868	12,715
46655L-AE-4	JPMMT 22LTV2 A3 - RMBS	05/21/2025	JP Morgan		4,508,471	5,261,527	10,742
46662Q-AJ-3	JPMMT 2511 A3 - RMBS	12/15/2025	JP Morgan		15,012,891	15,000,000	66,458
491309-ML-1	KENTUCKY HSG CORP SINGLE FAMILY MTG REV	01/08/2025	Bank of America Merrill Lynch		2,104,180	2,000,000	0
58549X-AC-7	MELLO 21INV2 A3 - CMO/RMBS	10/16/2025	CITIGROUP		2,616,831	3,102,579	3,447
61772A-AD-7	MSRM 2021-1 A2 - RMBS	10/09/2025	BANC OF AMERICA/FIXED INCOME		1,856,648	2,220,622	1,388
61772M-AE-9	MSRM 2021-4 A3 - CMO/RMBS	10/09/2025	Citigroup (SSB)		2,381,718	2,853,424	1,783
61777H-AE-5	JPSMT 241 A3 - RMBS	02/01/2025	JP Morgan		0	0	(122)
617946-AA-6	MSRM 25SPL1 A1 - RMBS	10/29/2025	MORGAN STANLEY CO		14,145,849	14,439,304	51,737
64831G-AP-0	NRZT 21INV2 A13 - RMBS	10/17/2025	PERFORMANCE TRUST CAPITAL PARTNERS		7,365,628	8,442,293	17,956
67115Q-AA-1	OBX 22J2 A1 - RMBS	05/22/2025	JP Morgan		2,848,413	3,310,905	7,082
67119Q-AB-5	OBX 2024-J1 A2 - RMBS	01/01/2025	MORGAN STANLEY CO		(194)	0	194
67448X-AA-4	OBX 2021-J3 A1 - RMBS	10/16/2025	Citigroup (SSB)		1,912,733	2,266,120	2,532
67648B-AA-0	BVINV 22INV1 A1 - CMO/RMBS	10/07/2025	PERFORMANCE TRUST CAPITAL PARTNERS		1,121,788	1,291,267	753
69382R-AA-1	PRET 25RPL3 A1 - RMBS	06/06/2025	NOMURA SECURITIES/FIXED INCOME		7,146,341	7,500,000	36,313
69392F-AA-5	PRET 25RPL1 A1 - RMBS	01/16/2025	NOMURA SECURITIES/FIXED INCOME		11,420,083	12,000,000	36,000
729911-AA-5	PMTLT 25CNF2 A1 - RMBS	12/17/2025	Bank of America Merrill Lynch		12,048,750	12,000,000	53,167
74387M-AA-7	PFMT 2021-J1 A1 - CMO/RMBS	05/21/2025	JP Morgan		8,817,592	11,192,501	16,322
74388N-AA-4	PFMT 251 A1 - RMBS	10/23/2025	Various		31,770,506	31,913,776	103,586
74388R-AB-3	PFMT 255 A2 - RMBS	10/28/2025	Bank of America Merrill Lynch		9,974,721	9,900,468	4,538

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
74388T-AB-9	PFMT 256 A2 - RMBS	12/10/2025	Bank of America Merrill Lynch		28,024,786	28,420,000	63,156
74448N-AA-2	PRPM 25RPL4 A1 - RMBS	05/19/2025	GOLDMAN		2,318,425	2,500,000	6,042
74448V-AA-4	PRPM 25RCF2 A1 - RMBS	04/04/2025	GOLDMAN		1,932,965	2,000,000	0
749350-AA-2	RCKT 2021-1 A1 - CMO/RMBS	10/08/2025	PERSHING DIV OF DLJ SEC LNDING		1,986,000	2,370,459	1,317
74938D-AA-1	RCKT 213 A1 - RMBS	10/28/2025	Various		14,445,245	17,265,984	33,573
74939K-AA-4	RCKT 2021-6 A1 - CMO/RMBS	10/09/2025	Wells Fargo Securities, LLC		2,676,601	3,203,113	2,002
749971-AF-4	RMCT 25J1 A4 - RMBS	10/27/2025	Various		22,382,400	22,563,506	77,186
75410E-AA-3	RATE 25J3 A1 - RMBS	11/07/2025	WELLS FARGO SECURITIES LLC		24,045,000	24,000,000	69,667
79582C-AA-1	GRADE 25FIG6 A1 - RMBS	12/12/2025	NOMURA SECURITIES/FIXED INCOME		20,999,759	21,000,000	48,328
81748R-AB-3	SEMT 2020-4 A2 - CMO/RMBS	10/16/2025	CITIGROUP		1,610,356	1,902,932	2,114
81748U-AA-8	SEMT 25S2 A1 - RMBS	11/07/2025	Bank of America Merrill Lynch		27,097,089	28,976,000	41,854
81748U-AB-6	SEMT 25S2 A2 - RMBS	12/16/2025	Bank of America Merrill Lynch		14,105,226	15,420,814	23,988
81749T-AA-0	SEMT 25S1 A1 - RMBS	05/15/2025	Bank of America Merrill Lynch		18,392,813	23,000,000	35,139
848948-AA-3	SPLTO 251 A1 - RMBS	11/19/2025	BARCLAYS CAPITAL INC FIXED INC		4,938,205	5,000,000	31,146
88046K-LB-0	TENNESSEE HOUSING DEVELOPMENT AGENCY	01/15/2025	RAYMOND JAMES & ASSOCIATES		2,036,252	1,980,000	5,156
91528B-AA-5	UNLOK 251 A - RMBS	06/25/2025	Jefferies		2,481,308	2,500,000	13,594
95003J-AA-3	WFMBS 21RR1 A1 - CMO/RMBS	09/26/2025	WELLS FARGO SECURITIES LLC		4,285,773	5,153,880	10,021
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					553,628,422	599,353,432	1,350,887
00112H-AA-5	ACREC 25FL3 A - CMBS	01/10/2025	JP Morgan		9,975,000	10,000,000	0
05594M-AA-0	BX 25DELC A - CMBS	11/21/2025	GOLDMAN		10,000,000	10,000,000	0
39809N-AA-8	GCRE-25HC4-A - CMBS	09/30/2025	ACADEMY SECURITIES, INC.		1,496,250	1,500,000	0
92262K-AA-3	VCC 255 A - CMBS	12/05/2025	BARCLAYS CAPITAL INC FIXED INC		12,999,695	13,000,000	76,844
922955-AA-7	VCC 251 A - RMBS	02/04/2025	BARCLAYS CAPITAL INC FIXED INC		1,999,938	2,000,000	13,400
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					36,470,883	36,500,000	90,244
00176B-AM-5	AMMC 13R B3R - CDO	07/24/2025	Direct		2,517	2,517	0
00177K-AJ-1	AMMC CLO 25 LTD. - CDO	09/11/2025	MIZUHO SECURITIES USA INC.		237,500	250,000	0
00177R-AL-1	AMMC 26R A2R - CDO	04/01/2025	ROYAL BANK OF CANADA		4,000,000	4,000,000	0
01448T-AB-0	ALESC V A2 - CDO	10/28/2025	PERFORMANCE TRUST CAPITAL PARTNERS		2,273,988	2,318,548	11,417
01448X-AB-1	ALESC 6 A2 - CDO	06/20/2025	PERFORMANCE TRUST CAPITAL PARTNERS		6,550,313	6,850,000	0
01448X-AG-0	ALESC 6 A3 - CDO	06/20/2025	PERFORMANCE TRUST CAPITAL PARTNERS		12,779,875	13,260,000	101,090
01449C-AG-5	ALESC VIII A2 - CDO	05/08/2025	PERFORMANCE TRUST CAPITAL PARTNERS		11,708,089	12,822,000	82,483
03331V-AA-3	ANCHF 19 A - CDO	10/09/2025	GREENSLEDGE CAPITAL MARKETS LLC		5,000,000	5,000,000	0
046844-AL-0	AOML 2R AR - CDO	11/21/2025	Societe Generale Paris		20,000,000	20,000,000	0
054982-AA-1	BCAST 2022-A ISSUER LLC	11/12/2025	AFG Private Placement		1,798,000	1,798,000	0
055330-AA-2	BCMM 252 A1 - CDO	09/22/2025	Natixis		25,000,000	25,000,000	0
067930-AL-1	BPCC 231R A1R - CDO	12/16/2025	Natixis		10,303,236	10,295,000	99,712
072917-AA-5	BXCMM 2022-1 A1 - CDO	03/26/2025	SCOTIA		279,692	280,000	3,005
09261M-AQ-9	BLKMM 6R A1R - CDO	04/04/2025	SG AMERICAS SECURITIES, LLC		50,000,000	50,000,000	0
09261M-AS-5	BLKMM 6R A2R - CDO	04/04/2025	SG AMERICAS SECURITIES, LLC		7,000,000	7,000,000	0
09263G-BC-0	BLKMM 10R AR - CDO	10/02/2025	Societe Generale Paris		10,095,000	10,095,000	0
09264M-AA-1	BLKMM 25C A - CDO	11/04/2025	SCOTIA		24,875,000	24,875,000	0
205952-AA-2	COVST 252 A1 - CDO	10/30/2025	SCOTIA		20,020,000	20,000,000	258,107
24460A-AN-0	DPATH 231R A1R - CDO	11/24/2025	Various		9,996,500	10,000,000	30,662
34966D-AS-1	FCO 8R 1TR - CDO	10/09/2025	SCOTIA		15,000,000	15,000,000	0
39055V-AG-8	GRTLK AR - CDO	10/08/2025	SMBC SECURITIES INC		20,000,000	20,000,000	0
390578-AT-9	GRTLK 191RR ARR - CDO	03/14/2025	Various		17,405,500	17,430,000	12,389
390922-AC-6	GREAT LAKES CLO IX LTD - CDO	11/24/2025	BMO Capital Markets		25,000,000	25,000,000	0
43133K-AC-9	HCOMF 1 ARR - CDO	09/12/2025	GUGGENHEIM		806,153	899,159	2,857
43133Y-AL-9	HILDENE TRUPS SECURITIZATION 4 LIMITED -	03/24/2025	PIPR		12,000,000	12,000,000	0
43134X-AA-4	HITR 3RR A1R - CDO	06/20/2025	PIPR		8,000,000	8,000,000	0
471916-AA-4	JCPDL 252 A1 - CDO	12/23/2025	SG AMERICAS SECURITIES, LLC		30,000,000	30,000,000	0
48257R-AA-7	FSKMM 2 A1 - CDO	03/13/2025	SCOTIA		8,000,000	8,000,000	0
55280H-BJ-5	MCFCL 4RRR AR3 - CDO	09/16/2025	SCOTIA		35,000,000	35,000,000	0
70806N-AA-6	PNTPK 11 A1 - CDO	02/07/2025	GREENSLEDGE CAPITAL MARKETS LLC		20,000,000	20,000,000	0
74041N-AB-1	PRETSL XII A2 - CDO	01/29/2025	PERFORMANCE TRUST CAPITAL PARTNERS		8,771,891	8,864,864	48,968
74042F-AA-9	PRETSL 25 A1 - CDO	09/10/2025	Bank of America Merrill Lynch		18,524,946	20,005,341	213,799
827916-AA-5	SPCSL 5 A1 - CDO	11/20/2025	Various		31,500,000	31,500,000	119,654
82810B-AA-1	SPCSL 8 A1 - CDO	10/21/2025	MORGAN STANLEY CO		25,000,000	25,000,000	0
894135-AA-0	TRAP XIII A1 - CDO	02/04/2025	PERFORMANCE TRUST CAPITAL PARTNERS		3,816,039	3,964,715	47,398
89790C-AA-8	TFINS 253 A1 - CDO	11/21/2025	Bank of America Merrill Lynch		20,000,000	20,000,000	0
89820W-AA-8	TFINS 251 A1 - CDO	02/13/2025	PIPR		4,000,000	4,000,000	0
973385-AA-5	WNDHL 4 A - CDO	09/26/2025	Natixis		41,040,000	41,040,000	0
979888-BE-3	WDMNT 184RR A2R - CDO	03/28/2025	DEUTSCHE BANK SECURITIES, INC.		5,125,000	5,125,000	0
97988F-AN-8	WDMNT 2210R A1R - CDO	01/28/2025	WELLS FARGO SECURITIES LLC		27,000,000	27,000,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					597,909,238	601,675,145	1,031,540
00449S-AA-5	ACHM 25HE1 A - RMBS	03/19/2025	BARCLAYS CAPITAL INC FIXED INC		2,499,444	2,500,000	22,611
09589#-AB-2	BLUE OWL GP STAKES IV FINANCING SPV (A)	10/31/2025	AFG Private Placement		5,000,000	5,000,000	0
09589#-AC-0	BLUE OWL GP STAKES IV FINANCING SPV C	10/31/2025	AFG Private Placement		5,000,000	5,000,000	0
46618A-AA-2	HENDR 2014-2 A - ABS	09/16/2025	DEUTSCHE BANK SECURITIES, INC.		26,485	29,146	6
46618L-AA-8	HENDR 2015-1 A - ABS	10/23/2025	BANCO SANTANDER		505,143	563,889	460
46619R-AA-4	HENDR 2015-2 A - ABS	10/23/2025	Various		462,180	498,596	638
46651T-AA-9	HENDR 2018-1 A - ABS	08/21/2025	BARCLAYS CAPITAL INC FIXED INC		1,088,709	1,215,586	884
69865@-AA-5	PANTHEON SALUS SENIOR CREDIT SECONDARIES	12/18/2025	AFG Private Placement		2,441,910	2,441,910	0
69865@-AB-3	PANTHEON SALUS SENIOR CREDIT SECONDARIES	12/18/2025	AFG Private Placement		1,465,146	1,465,146	0
92737D-AA-6	VINEB 24SFR1 A - CMBS	01/10/2025	MIZUHO SECURITIES USA INC.		9,404,718	9,870,077	14,805
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					27,893,735	28,584,350	39,404
40054#-AA-5	GRYPHON MEZZANINE PARTNERS II FEEDER FUN	01/15/2025	AFG Private Placement		8,421	8,421	0
40055@-AA-6	GRYPHON JUNIOR CAPITAL III FEEDER FUND L	09/22/2025	AFG Private Placement		2,405,936	2,405,936	0
50181I-ZA-4	LCN NA FUND IV-D LP TL PIK 7.00 8/25/203	12/31/2025	AFG Private Placement		4,032,064	4,032,064	0
50196@-AA-5	LCN NORTH AMERICAN FUND III-D LP	10/31/2025	AFG Private Placement		245,298	245,298	0
62879X-AB-1	NB SELECT OPPORTUNITIES ISPV 2022 LLC	12/01/2025	AFG Private Placement		3,483,346	3,483,346	0
63946W-AA-2	NB DIRECT ACCESS INSURANCE SPV II LLC	11/21/2025	AFG Private Placement		3,125,404	3,125,404	0
69454#-AA-0	PH IV OFFSHORE ISSUER (IM) TRUST	02/19/2025	AFG Private Placement		1,623,500	1,623,500	0
69455*-AA-3	PH IV OFFSHORE ISSUER (GP) TRUST	02/19/2025	AFG Private Placement		1,711,500	1,711,500	0
69462#-AA-0	PH IV ONSHORE ISSUER (GP) TRUST	02/19/2025	AFG Private Placement		854,500	854,500	0
69463*-AA-3	PH IV ONSHORE ISSUER (IM) TRUST	02/19/2025	AFG Private Placement		810,500	810,500	0
91870*-AA-4	VCA FUND II RATED FEEDER LLC	12/03/2025	AFG Private Placement		935,286	935,286	0
91870*-AB-2	VCA FUND II RATED FEEDER LLC	12/03/2025	AFG Private Placement		561,172	561,172	0
91870*-AC-0	VCA FUND II RATED FEEDER LLC	12/03/2025	AFG Private Placement		280,586	280,586	0
97122M-AA-8	WILLOW TREE CAPITAL RATED NOTES FEEDER L	12/24/2025	Various		827,101	827,101	0
97122M-AB-6	WILLOW TREE CAPITAL RATED NOTES FEEDER L	12/24/2025	Various		722,481	722,481	0
98850#-AA-9	YUKON CAPITAL PARTNERS IC PARALLEL V LP	09/16/2025	AFG Private Placement		871,625	871,625	0
G8476*-AA-9	STEPSTONE PRIVATE EQUITY LP SECONDARY OP	12/12/2025	AFG Private Placement		3,066,839	3,066,839	0
1319999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating - equity backed securities (unaffiliated)					25,565,558	25,565,558	0
00039N-AC-8	AASET 2025-3 A - ABS	11/14/2025	GOLDMAN		4,999,934	5,000,000	0
00258P-AA-1	AASET 251 A - ABS	01/28/2025	GOLDMAN		3,999,992	4,000,000	0
03790C-AF-8	ASHPL 251 A - ABS	09/30/2025	CITIGROUP		5,249,948	5,250,000	0
12575A-AB-3	CIMML 211 A2 - ABS	10/24/2025	BARCLAYS CAPITAL INC FIXED INC		4,666,203	5,382,302	2,690
14855Y-AA-0	CLAST 253 A - ABS	10/10/2025	DEUTSCHE BANK SECURITIES, INC.		8,499,735	8,500,000	0
30332Y-AG-6	FI 251 A2 - ABS	10/09/2025	Bank of America Merrill Lynch		1,999,748	2,000,000	0
37556T-AA-4	GHOST 251 A - ABS	04/22/2025	Various		2,097,830	2,099,594	128
42806M-DQ-9	HERTZ VEHICLE FINANCING III LLC, SERIES	11/26/2025	JP Morgan		7,997,506	8,000,000	0
45783N-AA-5	INSTR 2021-1 A - ABS	03/07/2025	WELLS FARGO SECURITIES LLC		2,846,301	3,084,376	4,926
53890B-AA-2	LMDV 251 A2 - ABS	12/09/2025	RBC CAPITAL MARKETS		7,997,983	8,000,000	0
62917A-AA-1	NMNL 2025-1 A - CMBS	11/18/2025	GOLDMAN		4,999,869	5,000,000	0
63943G-AA-0	NAVTR 251 A - ABS	09/17/2025	MIZUHO SECURITIES USA INC.		5,999,873	6,000,000	0
69291N-AA-0	PKAIR 252 A - ABS	09/10/2025	BNP Paribas		999,979	1,000,000	0
78450T-AA-5	SLAM 251 A - ABS	05/16/2025	MITSUBISHI UFJ SECURITIES		999,978	1,000,000	0
82666A-AA-8	SRL 251 A - ABS	11/06/2025	DEUTSCHE BANK SECURITIES, INC.		11,997,506	12,000,000	0
87267C-AA-6	TRP 211 A - ABS	11/19/2025	ACADEMY		2,653,673	2,769,201	478
88035K-AC-3	TENET 251 A1 - CMBS	10/15/2025	TRUIST		9,999,035	10,000,000	0
88603U-AA-7	THRST 2021 A - ABS	11/05/2025	DEUTSCHE BANK SECURITIES, INC.		2,807,104	2,850,756	6,923
89657B-AC-8	TRL 2019-2 A2 - ABS	11/19/2025	ACADEMY		1,106,367	1,125,000	291
89657M-AA-8	TRL 251 A - ABS	10/15/2025	WELLS FARGO SECURITIES LLC		14,997,917	15,000,000	0
97091G-AA-3	WESTF 2025-B A - ABS	12/12/2025	Bank of America Merrill Lynch		7,999,950	8,000,000	0
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					114,916,430	116,061,229	15,435
12803V-AC-9	CAJUN 252 A2 - ABS	10/16/2025	BARCLAYS CAPITAL INC FIXED INC		5,000,000	5,000,000	0
26209X-AK-7	HONK 2025-1 A2 - ABS	09/16/2025	BARCLAYS CAPITAL INC FIXED INC		14,000,000	14,000,000	0
41170T-AH-5	HNGRY 2020-1 A2 - ABS	06/10/2025	Various		1,725,972	1,819,250	16,295
69433F-AA-6	PSP MASTER ISSUER, LLC	11/26/2025	GUGGENHEIM		20,000,000	20,000,000	0
72703P-AH-6	PLNT 251 A2I - ABS	12/05/2025	GUGGENHEIM		17,000,000	17,000,000	0
81774J-AL-1	SPRO 251 A2 - ABS	10/31/2025	BARCLAYS CAPITAL INC FIXED INC		7,000,000	7,000,000	0
86212F-AB-5	STR 251 A2 - ABS	09/25/2025	CITIGROUP		5,998,976	6,000,000	0
92861W-AA-2	VITAL 251 A2 - ABS	12/11/2025	BARCLAYS CAPITAL INC FIXED INC		8,000,000	8,000,000	0
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					78,724,949	78,819,250	16,295
1889999999. Total - asset-backed securities (unaffiliated)					1,474,841,507	1,525,831,951	2,592,174
1899999999. Total - asset-backed securities (affiliated)					0	0	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
1909999997. Total - asset-backed securities - Part 3					1,474,841,507	1,525,831,951	2,592,174
1909999998. Total - asset-backed securities - Part 5					4,269,291	4,306,544	16,831
1909999999. Total - asset-backed securities					1,479,110,798	1,530,138,495	2,609,005
2009999999. Total - issuer credit obligations and asset-backed securities					1,798,122,424	1,843,942,348	2,919,727
00011Z-ZB-8	80 ACRES URBAN AGRICULTURE, INC SERIES B	08/13/2025	AFG Private Placement	10,216.000	102,160	0	0
009522-ZF-3	AIRWAY THERAPEUTICS	03/17/2025	AFG Private Placement	666,667.000	666,667	0	0
04271Z-ZA-7	ARRIVO BIOVENTURES LLC SERIES B	01/31/2025	AFG Private Placement	38,931.000	2,000,022	0	0
20453Q-AC-6	COMPEER FINANCIAL, ACA.	11/17/2025	PIPR	5,000,000.000	5,000,000	5,000,000	0
229210-ZZ-5	CRYOSA 10.00 12/14/2025	06/30/2025	AFG Private Placement	3,106,232.000	2,186,849	0	0
23281#-12-4	CYPRIUM PARALLEL INVESTORS V LP	05/02/2025	AFG Private Placement	2,962.030	296,203	0	0
276660-ZZ-3	EGG MEDICAL INC SERIES C-1	03/04/2025	AFG Private Placement	1,714,285.000	2,999,999	0	0
27777Z-ZC-3	SERIES B-1 PREFERRED	07/14/2025	AFG Private Placement	426,809.000	1,529,855	0	0
27777Z-ZD-1	EIKONOKLASTES B-2 PREFERRED	07/14/2025	EXCHANGE	489,973.000	1,756,259	0	0
35011Z-ZA-6	4M THERAPEUTICS SAFE	07/14/2025	AFG Private Placement	500,000.000	500,000	0	0
451600-ZZ-6	IDWAL THERAPEUTICS SERIES A PFD	12/29/2025	AFG Private Placement	1,034,482.000	2,999,998	0	0
45660Z-ZB-7	INCLUDEDHEALTH INC SERIES SEED PREFERRED	01/02/2025	EXCHANGE	66,675,914.000	1,053,479	0	0
46199Z-ZB-5	INVIRSA SAFE	07/22/2025	AFG Private Placement	500,000.000	500,000	0	0
46211Z-ZA-1	I-O UROLOGY CORP SAFE	11/10/2025	AFG Private Placement	2,200,000.000	2,200,000	0	0
50099A-ZA-5	KRIYA THERAPEUTICS SERIES D	08/28/2025	AFG Private Placement	96,670.000	999,993	0	0
540100-ZZ-0	LLYDAW THERAPEUTICS SERIES A PFD	12/22/2025	AFG Private Placement	750,000.000	3,000,000	0	0
74555Z-ZC-3	PROTRANS SAFE	07/17/2025	AFG Private Placement	400,000.000	400,000	0	0
74666Z-ZZ-8	PYPESTREAM INC SERIES G	03/07/2025	EXCHANGE	593,594.000	5,645,077	0	0
784568-11-1	SDB HOLDCO LLC	09/30/2025	PAYMENT IN KIND	88,678.860	88,679	0	0
92322Z-ZA-1	VEKTOR MEDICAL INC SERIES A	02/28/2025	AFG Private Placement	579,777.000	999,999	0	0
4019999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred					34,925,239	XXX	0
4509999997. Total - preferred stocks - Part 3					34,925,239	XXX	0
4509999998. Total - preferred stocks - Part 5					10,876,036	XXX	0
4509999999. Total - preferred stocks					45,801,276	XXX	0
02215L-20-9	KINETIK HOLDINGS CL A ORD	10/15/2025	VE CAPITAL	2,500.000	102,064		0
09581B-10-3	BLUE OWL CAPITAL CL A ORD	11/19/2025	KEEFE BRUYETTE & WOODS	600,000.000	8,327,020		0
140755-30-7	TVARDI THERAPEUTICS ORD	11/19/2025	EXCHANGE	223,659.000	878,980		0
20030N-10-1	COMCAST CL A ORD	01/30/2025	THE BENCHMARK COMPANY, LLC	60,000.000	1,960,230		0
22758A-10-5	CROSSAMERICA PARTNERS UNT	09/02/2025	VE CAPITAL	1,000.000	21,058		0
24664T-10-3	DELEK LOGISTICS PARTNERS COM UNT	11/03/2025	VE CAPITAL	5,000.000	203,866		0
29415C-10-1	EOS ENERGY ENTERPRISES CL A ORD	08/06/2025	EXCHANGE	512,525,560	3,310,915		0
38147U-10-7	GOLDMAN SACHS BDC ORD	12/23/2025	KEEFE BRUYETTE & WOODS	506,562.000	4,877,794		0
428103-10-5	HESS MIDSTREAM CL A ORD	05/30/2025	VE CAPITAL	500.000	18,471		0
49177J-10-2	KENVUE ORD	11/10/2025	KEEFE BRUYETTE & WOODS	60,000.000	1,010,010		0
494368-10-3	KIMBERLY CLARK ORD	12/22/2025	Various	80,000.000	8,134,131		0
61774A-10-3	MORGAN STANLEY DIRECT LENDING ORD	12/23/2025	Various	531,500.000	9,071,207		0
86765K-10-9	SUNOCO UNT	09/22/2025	VE CAPITAL	500.000	24,512		0
86765Q-10-6	SUNOCOCORP UNT	12/15/2025	VE CAPITAL	1,000.000	50,440		0
92892B-10-3	VOYAGER TECHNOLOGIES CL A ORD	06/11/2025	EXCHANGE	1,010,709.484	29,526,179		0
958669-10-3	WESTERN MIDSTREAM PARTNERS COM UNT	10/28/2025	VE CAPITAL	500.000	19,406		0
969457-10-0	WILLIAMS ORD	11/24/2025	VE CAPITAL	5,000.000	294,247		0
G35947-20-2	FLEX LNG ORD	10/15/2025	VE CAPITAL	4,500.000	111,021		0
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded					67,941,553	XXX	0
312800-ZZ-1	FG PARENT LLC - SPIN-OFF HOLDCO CLASS A	12/05/2025	Stock Spin Off	61,275.000	131,928		0
36119Z-ZA-5	FUSION BUYER, INC	12/05/2025	Stock Spin Off	61,275.000	1,338,672		0
74555Z-ZA-7	PURPLE AND GOLD 44, LLC (GARDIAN)	01/01/2025	AFG Private Placement	6,913,094.000	6,913,094		0
860999-ZZ-7	STIMDIA MEDICAL INC 7/30/29	03/27/2025	AFG Private Placement	62,858.000	123,711		0
88429Z-ZH-6	THIRD POLE SERIES B-2 $36.51 03/18/2031	03/04/2025	AFG Private Placement	5,000.000	97,050		0
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other					8,604,455	XXX	0
49435R-10-2	KIMBELL ROYALTY PARTNERS UNT	09/29/2025	VE CAPITAL	8,000.000	119,013		0
5329999999. Subtotal - common stocks - mutual funds - designations not assigned by the SVO					119,013	XXX	0
5989999997. Total - common stocks - Part 3					76,665,020	XXX	0
5989999998. Total - common stocks - Part 5					43,159,576	XXX	0
5989999999. Total - common stocks					119,824,596	XXX	0
5999999999. Total - preferred and common stocks					165,625,872	XXX	0
6009999999 - Totals					1,963,748,295	XXX	2,919,727

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
912828-ZF-0	UNITED STATES TREASURY	03/31/2025	Maturity @ 100.00		5,030,000	5,030,000	5,056,918	5,031,356	0	(1,356)	0	(1,356)	0	5,030,000	0	0	0	12,575	03/31/2025
912828-ZT-0	UNITED STATES TREASURY	05/31/2025	Maturity @ 100.00		278,000	278,000	276,491	277,874	0	126	0	126	0	278,000	0	0	0	348	05/31/2025
912828-ZW-3	UNITED STATES TREASURY	06/30/2025	Maturity @ 100.00		3,730,000	3,730,000	3,725,775	3,729,577	0	423	0	423	0	3,730,000	0	0	0	4,663	06/30/2025
91282C-AJ-0	UNITED STATES TREASURY	08/31/2025	Maturity @ 100.00		1,750,000	1,750,000	1,750,000	1,750,000	0	0	0	0	0	1,750,000	0	0	0	4,375	08/31/2025
91282C-AZ-4	UNITED STATES TREASURY	11/30/2025	Maturity @ 100.00		4,750,000	4,750,000	4,749,258	4,749,863	0	137	0	137	0	4,750,000	0	0	0	17,813	11/30/2025
91282C-EQ-0	UNITED STATES TREASURY	05/15/2025	Maturity @ 100.00		2,000,000	2,000,000	1,995,313	1,999,987	0	600	0	600	0	2,000,000	0	0	0	27,500	05/15/2025
91282C-EU-1	UNITED STATES TREASURY	06/15/2025	Maturity @ 100.00		2,107,000	2,107,000	2,056,794	2,091,183	0	15,817	0	15,817	0	2,107,000	0	0	0	30,288	06/15/2025
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					19,645,000	19,645,000	19,610,548	19,629,840	0	15,746	0	15,746	0	19,645,000	0	0	0	97,561	XXX
13509P-FA-6	CANADA HOUSING TRUST NO 1	12/15/2025	Maturity @ 100.00		43,799,392	40,634,184	44,970,424	39,199,496	0	(269,456)	0	(269,456)	4,869,352	43,799,392	0	0	0	799,370	12/15/2025
BM0763-28-4	SINGAPORE, REPUBLIC OF (GOVERNMENT)	11/01/2025	Maturity @ 100.00		19,483,942	20,246,648	18,573,957	18,946,737	0	384,386	0	384,386	152,819	19,483,942	0	0	0	100,708	11/01/2025
V81778-FK-9	SINGAPORE, REPUBLIC OF (GOVERNMENT)	06/01/2025	Maturity @ 100.00		5,175,342	5,521,092	5,636,945	5,259,062	0	(40,865)	0	(40,865)	(42,855)	5,175,342	0	0	0	65,777	06/01/2025
Y8585E-AE-8	TEMASEK FINANCIAL (I) LTD	03/05/2025	Maturity @ 100.00		5,393,944	5,397,960	5,399,410	5,315,175	0	(710)	0	(710)	79,479	5,393,944	0	0	0	102,153	03/05/2025
000000-00-0	HOUSING &DEVELOPMENT BRD	09/15/2025	Maturity @ 100.00		5,111,914	5,455,537	5,111,914	5,131,212	0	0	0	0	(19,298)	5,111,914	0	0	0	37,008	09/15/2025
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					78,964,535	77,255,421	79,692,650	73,851,682	0	73,355	0	73,355	5,039,498	78,964,535	0	0	0	1,105,017	XXX
05499Z-ZA-0	BBCRV PARTNERS LLC 15.00 4/30/2027	03/31/2025	Adjustment		13,483,395	13,483,395	13,483,395	13,483,395	0	0	0	0	0	13,483,395	0	0	0	807,039	04/30/2027
0069999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)					13,483,395	13,483,395	13,483,395	13,483,395	0	0	0	0	0	13,483,395	0	0	0	807,039	XXX
00269#-AA-0	ACR IV PULP RESOURCES LP	09/30/2025	Adjustment		122,283	122,283	122,283	0	0	0	0	0	0	122,283	0	0	0	944	05/07/2030
00269*-AA-4	ACR IV AUTO HOLDINGS LLC	09/30/2025	Adjustment		292,301	292,301	280,953	0	0	379	0	379	0	292,301	0	0	0	2,577	05/07/2030
013092-AF-8	ALBERTSONS COMPANIES INC	11/20/2025	Call @ 100.00		2,500,000	2,500,000	2,325,000	2,434,375	8,827	41,491	0	50,318	0	2,484,693	0	15,307	15,307	95,920	03/15/2026
05580M-79-3	B RILEY FINANCIAL INC	04/07/2025	EXCHANGE		2,534,793	7,000,000	3,220,000	3,444,000	46,344	317,658	0	364,002	0	3,808,002	0	(1,273,209)	(1,273,209)	145,259	12/31/2026
05580M-81-9	B RILEY FINANCIAL INC	04/07/2025	EXCHANGE		1,086,340	3,000,000	1,021,200	988,800	92,987	68,936	0	161,923	0	1,150,723	0	(64,383)	(64,383)	65,367	08/31/2028
05580M-83-5	B RILEY FINANCIAL INC	04/07/2025	EXCHANGE		3,621,133	10,000,000	3,792,000	3,820,000	213,773	281,433	0	495,206	0	4,315,206	0	(694,073)	(694,073)	249,016	01/31/2028
05969A-AA-3	BANCORP INC	08/15/2025	Maturity @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	87,083	08/15/2025
06652V-AA-7	BANNER CORP	06/30/2025	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	25,000	06/30/2030
10948W-AA-1	ACADIAN ASSET MANAGEMENT INC	12/01/2025	Call @ 100.00		20,769,955	20,687,000	19,447,371	20,156,209	44,240	277,796	0	322,036	0	20,478,244	0	208,756	208,756	1,417,956	07/27/2026
11155Z-ZA-3	BROAD SKY PARTNERS LP 4.49%4/20/2032	09/30/2025	Direct		229,066	229,066	181,054	222,882	3,301	2,883	0	6,184	0	229,066	0	0	0	4,299	04/20/2032
12771*-AA-0	CIOPS CONSOLIDATED HOLDINGS, LLC	10/15/2025	Direct		11,000,000	11,000,000	11,000,000	11,000,000	0	0	0	0	0	11,000,000	0	0	0	1,142,533	01/11/2026
130536-QR-9	CALIFORNIA POLLUTN CTL FING AUTH SOLID WASTE DISP	07/01/2025	Maturity @ 100.00		2,000,000	2,000,000	2,110,120	2,000,271	0	(8,166)	0	(8,166)	0	2,000,000	0	0	0	67,500	07/01/2025
130536-QV-0	CALIFORNIA POLLUTN CTL FING AUTH SOLID WASTE DISP	11/01/2025	Maturity @ 100.00		3,000,000	3,000,000	3,000,000	3,000,008	0	(8)	0	(8)	0	3,000,000	0	0	0	90,000	11/01/2025
130536-QW-8	CALIFORNIA POLLUTN CTL FING AUTH SOLID WASTE DISP	11/03/2025	Maturity @ 100.00		2,425,000	2,425,000	2,425,000	2,425,017	0	(17)	0	(17)	0	2,425,000	0	0	0	75,781	11/01/2040
136385-AV-3	CANADIAN NATURAL RESOURCES LTD	02/01/2025	Maturity @ 100.00		2,000,000	2,000,000	1,894,970	1,998,861	0	1,139	0	1,139	0	2,000,000	0	0	0	39,000	02/01/2025
150890-AM-6	CELANESE US HOLDINGS LLC	09/03/2025	Various		12,116,121	12,000,000	11,829,930	11,901,856	0	24,058	0	24,058	0	11,925,913	0	190,208	190,208	943,130	07/15/2027
15201P-AA-7	SOUTHSTATE CORP	09/02/2025	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	108,287	06/01/2030
173331-ZZ-5	LOSANT IoT, INC 8.00 05/01/2025	08/22/2025	Adjustment		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	21,586	11/01/2025
19430#-AA-4	COLLAGEN MERGER SUBORDINATED INC.	12/31/2025	AFG Private Placement		100,000	100,000	99,500	99,782	0	160	0	160	0	99,942	0	58	58	5,869	12/31/2026
20030N-ED-9	COMCAST CORP	10/09/2025	Tender Offer		3,061,260	3,000,000	2,993,520	2,995,532	0	793	0	793	0	2,996,325	0	3,675	3,675	229,610	01/15/2029
222070-AE-4	COTY INC	10/17/2025	Call @ 100.00		966,000	966,000	893,550	939,418	0	16,053	0	16,053	0	955,471	0	10,529	10,529	48,568	04/15/2026
22905@-AA-6	CRYOSA 10.00 12/14/2025	06/30/2025	EXCHANGE		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	186,849	12/14/2025
25461L-AA-0	DIRECTV FINANCING LLC	09/11/2025	Call @ 95.50		2,253,800	2,360,000	2,286,250	2,295,100	25,868	10,032	0	35,900	(77,200)	2,331,000	0	(77,200)	(77,200)	138,650	08/15/2027
25525P-AC-1	DIVERSIFIED HEALTHCARE TRUST	12/29/2025	Call @ 100.00		12,500,000	12,500,000	9,967,750	11,084,459	0	1,399,643	0	1,399,643	0	12,484,101	0	15,899	15,899	0	01/15/2026
260543-CN-1	DOW CHEMICAL CO	11/30/2025	Maturity @ 100.00		5,000,000	5,000,000	4,994,950	4,999,283	0	717	0	717	0	5,000,000	0	0	0	227,500	11/30/2025
26848*-AA-9	EDX/GE VII CTL 3.29 01/15/2030	10/15/2025	Paydown		203,396	203,396	203,396	203,396	0	0	0	0	0	203,396	0	0	0	4,136	01/15/2030
29336U-AE-7	ENLINK MIDSTREAM PARTNERS LP	06/01/2025	Maturity @ 100.00		475,000	475,000	439,442	473,107	0	1,893	0	1,893	0	475,000	0	0	0	9,856	06/01/2025
29415C-A*-2	EOS ENERGY 26.50 PIK 06/30/2026	08/06/2025	EXCHANGE		28,298,954	7,315,673	7,315,673	7,315,673	0	0	0	0	0	7,315,673	0	20,983,282	20,983,282	10,967,985	06/30/2026
319383-AD-7	FIRST BUSEY CORP	06/02/2025	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	52,500	06/01/2030
31946M-AA-1	FIRST CITIZENS BANCSHARES INC (DELAWARE)	06/16/2025	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	170,807	03/15/2030
32055Y-AA-0	FIRST INTERSTATE BANCSYSTEM INC	08/15/2025	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	50,539	05/15/2030
33766N-AJ-3	FIRST BANK 4.50 FIXED TO FLOAT 9/1/2030	09/02/2025	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	90,000	09/01/2030
389375-AM-8	GRAY MEDIA INC	12/19/2025	Direct		309,000	300,000	299,750	299,964	0	36	0	36	0	300,000	0	0	0	37,423	07/15/2029
390905-AC-1	GREAT SOUTHERN BANCORP INC	06/16/2025	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	55,000	06/15/2030
410867-AA-3	HANOVER INSURANCE GROUP INC	10/15/2025	Maturity @ 100.00		94,000	94,000	81,310	93,019	0	981	0	981	0	94,000	0	0	0	7,168	10/15/2025
41283L-BB-0	HARLEY-DAVIDSON FINANCIAL SERVICES INC	11/24/2025	Tender Offer		5,297,750	5,000,000	5,139,550	5,132,841	0	(24,853)	0	(24,853)	0	5,107,988	0	(107,988)	(107,988)	581,201	06/11/2029
440407-AA-2	HORIZON BANCORP INC	10/01/2025	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	81,245	07/01/2030
45660Z-ZA-9	INCLUDEHEALTH INC 8.00 05/30/2025	01/02/2025	Adjustment		1,000,000	1,000,000	1,000,000	999,647	353	0	0	353	0	1,000,000	0	0	0	53,479	05/30/2025
46590X-AZ-9	JBS USA HOLDING LUX SARL	07/03/2025	Call @ 100.00		5,123,900	5,000,000	4,883,955	4,932,073	0	10,305	0	10,305	0	4,942,378	0	57,622	57,622	360,219	02/01/2028
55336V-AA-8	MPLX LP	02/15/2025	Maturity @ 100.00		1,000,000	1,000,000	929,470	998,878	0	1,122	0	1,122	0	1,000,000	0	0	0	20,000	02/15/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
58551T-AA-5	MELLON CAPITAL IV	03/01/2025	MELLON CAPITAL IV		4,867,476	5,000,000	4,835,000	4,867,476	0	0	0	0	0	4,867,476	0	0	0	8,634	06/29/2049
628778-AB-8	NBT BANCORP INC	07/01/2025	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	100,000	07/01/2030
679574-AG-8	OLD DOMINION ELECTRIC COOPERATIVE	12/01/2025	Paydown		83,333	83,333	83,333	83,347	0	(13)	0	(13)	0	83,333	0	0	0	5,175	12/01/2028
68621T-AA-0	ORIGIN BANCORP INC	11/03/2025	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	90,000	11/01/2030
69478X-AE-5	PACIFIC PREMIER BANCORP INC	06/16/2025	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	53,750	06/15/2030
700658-AA-5	PARK NATIONAL CORP	09/02/2025	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	90,000	09/01/2030
74445M-AA-7	PUBLIC FIN AUTH WIS SOLID WASTE DISP REV	11/01/2025	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	26,250	11/01/2025
74666Z-ZB-1	PYPESTREAM INC CONV TL 14.00 11/18/2027	03/07/2025	EXCHANGE		4,500,000	4,500,000	3,780,268	3,945,028	38,566	23,228	0	61,794	0	4,006,822	0	493,178	493,178	1,145,076	11/18/2027
77340R-AS-6	ROCKIES EXPRESS PIPELINE LLC	05/15/2025	Maturity @ 100.00		3,000,000	3,000,000	2,996,400	2,958,750	40,967	283	0	41,250	0	3,000,000	0	0	0	54,000	05/15/2025
77775*-BU-4	ROSENTHAL & ROSENTHAL, INC. - ABS	01/15/2025	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,003	0	(3)	0	(3)	0	1,000,000	0	0	0	21,900	01/15/2025
77775*-BV-2	ROSENTHAL & ROSENTHAL, INC.	01/31/2025	Paydown		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	53,200	01/31/2026
828730-AB-7	SIMMONS FIRST NATIONAL CORP	10/01/2025	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	137,604	04/01/2028
835555-ZZ-9	SOLAS TVARDI SIDECAR 8.00 12/31/2026	01/01/2025	Adjustment		5,000,000	5,000,000	5,000,000	4,984,925	15,075	0	0	15,075	0	5,000,000	0	0	0	0	12/31/2026
85208N-AD-2	SPRNTS 1A1 - RMBS	01/13/2025	Paydown		187,500	187,500	187,500	187,500	0	0	0	0	0	187,500	0	0	0	568	09/20/2029
85917A-AC-4	WEBSTER FINANCIAL CORP	11/03/2025	Call @ 100.00		7,500,000	7,500,000	7,500,000	7,500,000	0	0	0	0	0	7,500,000	0	0	0	290,625	11/01/2030
87157B-30-1	SYNCHRONOSS TECHNOLOGIES INC	05/12/2025	Call @ 25.00		11,413,000	11,300,000	11,300,000	11,218,640	81,360	0	0	81,360	0	11,300,000	0	0	0	615,105	06/30/2026
898402-AA-0	TRUSTMARK CORP	12/01/2025	Call @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	145,000	12/01/2030
902788-AA-6	UMB FINANCIAL CORP	09/17/2025	Call @ 100.00		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	222,000	09/17/2030
90985F-AH-9	UNITED COMMUNITY BANKS INC	06/16/2025	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	75,000	06/15/2030
915271-AC-4	UNIVEST FINANCIAL CORP	11/17/2025	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	68,700	08/15/2030
92852L-AC-3	VITERRA FINANCE BV	07/08/2025	EXCHANGE		3,003,330	3,000,000	2,988,840	2,994,523	0	1,173	0	1,173	0	2,995,696	0	7,634	7,634	107,942	04/21/2027
929328-AF-9	WSFS FINANCIAL CORP	12/15/2025	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	137,500	12/15/2030
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					222,134,692	213,340,553	196,049,288	198,194,640	611,660	2,449,132	0	3,060,792	0	201,677,532	0	19,769,295	19,769,295	21,407,871	XXX
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013-1A-O - ABS	08/15/2025	Various		503,390	503,390	503,390	503,423	0	(33)	0	(33)	0	503,390	0	0	0	21,110	02/15/2027
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					503,390	503,390	503,390	503,423	0	(33)	0	(33)	0	503,390	0	0	0	21,110	XXX
03761U-AG-1	MIDCAP FINANCIAL INVESTMENT CORP	03/03/2025	Maturity @ 100.00		1,250,000	1,250,000	1,238,038	1,249,747	0	253	0	253	0	1,250,000	0	0	0	32,813	03/03/2025
04010L-AV-5	ARES CAPITAL CORP	03/01/2025	Maturity @ 100.00		2,000,000	2,000,000	1,992,420	1,999,809	0	191	0	191	0	2,000,000	0	0	0	42,500	03/01/2025
092533-A#-5	BLACKROCK CAP INVT CORP A 6.85 12/09/2025	07/31/2025	Direct		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	264,867	12/09/2025
09259E-AB-4	BLACKROCK TCP CAPITAL CORP	10/21/2025	SMBC SECURITIES INC		11,818,750	12,000,000	11,990,260	11,998,497	0	4,699	0	4,699	0	12,003,196	0	(184,446)	(184,446)	350,609	02/09/2026
09261H-AP-2	BLACKSTONE PRIVATE CREDIT FUND	01/15/2025	Maturity @ 100.00		10,000,000	10,000,000	9,999,400	9,999,994	0	6	0	6	0	10,000,000	0	0	0	135,000	01/15/2025
140501-AC-1	CAPITAL SOUTHWEST CORP	10/14/2025	Call @ 100.00		7,000,000	7,000,000	6,988,010	6,995,791	0	1,854	0	1,854	0	6,997,645	0	2,355	2,355	244,125	10/01/2026
17259U-A*-6	CION INVESTMENT CORPORATION 4.50 SENIOR NOTES	12/29/2025	Direct		15,000,000	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	0	0	933,750	02/11/2026
38147U-AC-1	GOLDMAN SACHS BDC INC	02/10/2025	Maturity @ 100.00		3,500,000	3,500,000	3,496,850	3,499,926	0	74	0	74	0	3,500,000	0	0	0	65,625	02/10/2025
38175B-AA-5	GOLUB CAP PARTNERS TRANCHE A 3.09 02/24/2025	02/10/2025	AFG Private Placement		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	42,745	02/24/2025
529043-AF-8	LXP INDUSTRIAL TRUST	10/20/2025	Tender Offer		4,052,495	3,765,000	3,743,276	3,747,604	0	3,229	0	3,229	0	3,750,833	0	14,167	14,167	425,946	11/15/2028
56035L-A@-3	MAIN STREET CAPITAL CORPORATION	09/26/2025	Direct		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	285,513	12/23/2025
61774A-A*-4	MORGAN STANLEY DIRECT LENDING FUND	06/16/2025	Call @ 100.00		3,500,000	3,500,000	3,500,000	3,500,000	0	0	0	0	0	3,500,000	0	0	0	222,410	09/13/2025
647558-AA-9	NEW MOUNTAIN GUARDIAN III BDC, L.L.C.	06/25/2025	Direct		3,625,367	3,625,367	3,625,367	3,625,367	0	0	0	0	0	3,625,367	0	0	0	122,235	07/15/2025
647558-AB-7	New Mountain Guardian III B	06/25/2025	Direct		1,454,545	1,454,545	1,454,545	1,454,545	0	0	0	0	0	1,454,545	0	0	0	49,729	07/15/2025
652315-AA-0	NEWPORT REALTY TRUST INC	01/01/2025	Paydown		249,318	249,318	249,318	246,337	0	2,981	0	2,981	0	249,318	0	0	0	3,119	12/01/2025
691205-AA-6	BLUE OWL TECHNOLOGY FINANCE CORP	05/30/2025	Call @ 100.00		3,250,000	3,250,000	3,512,500	3,275,450	0	(25,450)	0	(25,450)	0	3,250,000	0	0	0	91,406	06/30/2025
691205-AC-2	BLUE OWL TECHNOLOGY FINANCE CORP	11/17/2025	Call @ 100.00		6,000,000	6,000,000	5,960,160	5,991,883	0	7,458	0	7,458	0	5,999,341	0	659	659	261,250	12/15/2025
69122J-A*-7	OWL ROCK CAP CORP III A 7.50 07/21/2025	04/28/2025	Direct		7,000,000	7,000,000	7,000,000	7,000,000	0	0	0	0	0	7,000,000	0	0	0	403,958	07/21/2025
75574U-60-6	READY CAPITAL CORP	02/20/2025	PIPR		5,028,610	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	28,610	28,610	71,875	02/15/2026
75574U-AC-5	READY CAPITAL CORP	04/30/2025	Maturity @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	122,500	04/30/2025
78163D-A*-1	RUNWAY GROWTH FINANCE CORP.	04/07/2025	Direct		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	69,063	12/10/2026
866677-AK-3	SUN COMMUNITIES OPERATING LP	05/12/2025	Call @ 100.00		2,087,921	2,000,000	1,997,560	1,997,997	0	162	0	162	0	1,998,159	0	1,841	1,841	178,060	01/15/2029
96524V-A@-5	WHITEHORSE SENIOR UNSECURED NOTES	09/29/2025	Direct		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	151,844	10/20/2025
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					112,817,007	112,594,230	112,747,703	112,582,947	0	(4,542)	0	(4,542)	0	112,578,405	0	(136,815)	(136,815)	4,570,942	XXX
00228*-AA-4	AMERICAN TECHNOLOGIES LLC - TERM LOAN	09/18/2025	DIRECT		700,478	711,015	711,015	711,015	0	0	0	0	0	711,015	0	(10,537)	(10,537)	62,154	07/31/2026
00228*-AB-2	ATI RESTORATION, LLC - INITIAL DDTL	09/18/2025	DIRECT		244,950	248,635	248,635	248,635	0	0	0	0	0	248,635	0	(3,685)	(3,685)	17,855	07/31/2026
00231@-AB-5	ATS ACQUISITION COMPANY, LLC - CLOSING DATE TERM L	09/30/2025	Direct		915,680	915,680	915,680	915,680	0	0	0	0	0	915,680	0	0	0	64,947	11/30/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
	ATS ACQUISITION COMPANY, LLC - DELAYED DRAW TERM L																		
002318-AC-3		08/29/2025	Direct		547,331	547,331	547,331	547,331	0	0	0	0	0	547,331	0	0	0	40,257	11/30/2026
	Accommodations Plus Technologies LLC/Term Loan 5/1																		
00452#-AA-7		05/29/2025	Direct		869,893	869,893	869,893	869,893	0	0	0	0	0	869,893	0	0	0	40,347	06/30/2025
00797*-AA-5	Aero Operating LLC/Term Loan 1/20	09/18/2025	DIRECT		134,932	144,103	144,103	122,488	21,615	0	0	21,615	0	144,103	0	(9,171)	(9,171)	19,168	02/07/2026
00797*-AB-3	Aero Operating LLC/Delayed Draw Term Loan 01/20	09/18/2025	DIRECT		38,715	41,347	41,347	35,145	6,202	0	0	6,202	0	41,347	0	(2,632)	(2,632)	5,500	02/07/2026
02254G-AF-0	ALVOGEN PHARMA US, INC. - JUNE 2022 LOAN	03/06/2025	EXCHANGE		1,669,358	1,662,500	1,446,375	1,564,828	54,969	38,162	0	93,131	0	1,657,959	0	11,399	11,399	38,364	06/30/2025
02255H-AF-7	ALVOGEN PHARMA US, INC. - 2ND LIEN PIK TL	12/31/2025	Direct		8,353	8,353	4,726	0	0	10	3,667	(3,657)	0	8,353	0	0	0	659	03/01/2029
02639D-AN-6	AMERICAN GREETINGS CORPORATION - TERM LOAN	11/28/2025	Direct		50,000	50,000	49,000	49,895	0	105	0	105	0	50,000	0	0	0	2,761	10/30/2029
03979*-AA-9	RTI Surgical	04/08/2025	Direct		991,548	991,548	991,548	991,548	0	0	0	0	0	991,548	0	0	0	51,412	07/20/2026
05278*-AA-2	Auto CRM, LLC	03/31/2025	Direct		15,000	15,000	15,000	15,000	0	0	0	0	0	15,000	0	0	0	477	04/30/2028
	FIRST EAGLE HOLDINGS, INC. (FKA ARNHOLD - TRANCHE																		
05554J-AJ-6		08/15/2025	Direct		1,162,061	1,162,061	1,150,441	1,151,711	0	10,351	0	10,351	0	1,162,061	0	0	0	53,456	03/05/2029
	ALIGN PRECISION GROUP, LLC - DELAYED DRAW TERM LOA																		
01632*-AB-0		09/18/2025	AFG Private Placement		6,967	7,072	7,072	0	0	0	0	0	0	7,072	0	(105)	(105)	178	09/18/2025
06683@-AA-7	BANYAN SOFTWARE HOLDINGS, LLC - TERM LOAN	01/02/2025	Direct		134,726	134,726	134,726	134,726	0	0	0	0	0	134,726	0	0	0	86	10/30/2026
06683@-AB-5	BANYAN SOFTWARE HOLDINGS, LLC - DELAYED DRAW TERM	01/02/2025	Direct		77,462	77,462	77,462	77,462	0	0	0	0	0	77,462	0	0	0	49	10/30/2026
06829@-AA-2	BARR AIR PATROL, LLC - TERM LOAN	12/31/2025	Direct		13,411	13,411	13,411	13,411	0	0	0	0	0	13,411	0	0	0	898	10/04/2028
06829@-AD-6	Barr Air Patrol, LLC	12/31/2025	Direct		1,683	1,683	1,683	1,683	0	0	0	0	0	1,683	0	0	0	111	12/02/2027
	BARR AIR PATROL, LLC - SECOND AMENDMENT INCREMENTA																		
06829@-AE-4		12/31/2025	Direct		3,960	3,960	3,960	3,960	0	0	0	0	0	3,960	0	0	0	259	10/04/2028
07723@-AA-7	BEHAVIORAL FRAMEWORK, LLC - TERM LOAN	11/20/2025	Direct		1,488,750	1,488,750	1,488,750	1,488,750	0	0	0	0	0	1,488,750	0	0	0	164,225	11/01/2028
07723@-AC-3	Behavioral Framework, LLC	11/20/2025	Direct		684,353	684,353	684,353	684,353	0	0	0	0	0	684,353	0	0	0	62,824	11/01/2028
10483*-AC-9	BRAGG LIVE FOOD PRODUCTS LLC - TERM LOAN	08/15/2025	Direct		1,075,761	1,075,761	1,075,761	1,041,481	34,280	0	0	34,280	0	1,075,761	0	0	0	64,557	12/29/2025
1252L*-AF-0	CG BUYER, LLC - DELAYED DRAW TERM LOAN	12/31/2025	Direct		570	570	570	570	0	0	0	0	0	570	0	0	0	74	07/19/2028
	CV INTERMEDIATE HOLDCO CORP. - CLOSING DATE TERM L																		
12740@-AB-4		12/31/2025	Direct		33,979	33,979	33,979	33,571	408	0	0	408	0	33,979	0	0	0	2,396	09/30/2027
	CV INTERMEDIATE HOLDCO CORP. - DELAYED DRAW TERM L																		
12740@-AC-2		12/31/2025	Direct		11,948	11,948	11,948	11,837	111	0	0	111	0	11,948	0	0	0	836	09/30/2027
15644#-AA-4	CENTRIC BRANDS LLC - TERM LOAN	09/18/2025	DIRECT		593,661	602,639	602,639	602,639	0	0	0	0	0	602,639	0	(8,978)	(8,978)	52,270	08/06/2029
15645#-AA-3	CENTRIC BRANDS LLC - TERM A-1 LOAN	09/18/2025	AFG Private Placement		614,350	621,932	621,932	621,932	0	0	0	0	0	621,932	0	(7,582)	(7,582)	52,522	02/06/2031
15645#-AB-1	CENTRIC BRANDS LLC - TERM A-2 LOAN	09/18/2025	DIRECT		557,373	565,801	565,801	565,801	0	0	0	0	0	565,801	0	(8,429)	(8,429)	53,056	02/06/2031
19076*-AA-7	COBALT BUYER SUB INC	09/18/2025	DIRECT		87,807	90,937	90,937	90,937	0	0	0	0	0	90,938	0	(3,130)	(3,130)	6,502	10/02/2028
19076*-AB-5	COBALT BUYER SUB INC	09/18/2025	DIRECT		29,444	30,494	30,494	30,494	0	0	0	0	0	30,494	0	(1,050)	(1,050)	2,180	10/02/2028
21079#-AA-6	CONTINENTAL ACQUISITION HOLDINGS,INC. - TERM LOAN	09/18/2025	DIRECT		119,476	209,108	209,108	161,013	48,095	0	0	48,095	0	209,108	0	(89,632)	(89,632)	11,952	07/20/2028
	CONTINENTAL ACQUISITION HOLDINGS,INC. - DELAYED TE																		
21079#-AB-4		09/18/2025	DIRECT		44,056	77,108	77,108	59,373	17,735	0	0	17,735	0	77,108	0	(33,052)	(33,052)	4,407	07/20/2028
21257@-AC-8	CONVEY HEALTH SOLUTIONS, INC. - CLOSING DATE TERM	09/18/2025	DIRECT		251,338	314,412	314,412	270,394	44,018	0	0	44,018	0	314,412	0	(63,074)	(63,074)	18,992	07/02/2029
23363#-AB-5	DRS Holdings III, Inc./Term Loan 11/19	03/28/2025	Direct		196,411	196,411	196,411	194,447	1,964	0	0	1,964	0	196,411	0	0	0	5,054	11/01/2025
23363#-AC-3	DRS HOLDINGS III, INC. - 2021 TERM LOAN	03/28/2025	Direct		2,751,722	2,751,722	2,751,722	2,724,205	27,517	0	0	27,517	0	2,751,722	0	0	0	70,793	11/01/2025
23369#-AA-1	DPIS ENGINEERING, LLC - TL	12/31/2025	Direct		18,800	18,800	18,800	18,800	0	0	0	0	0	18,800	0	0	0	1,204	10/31/2029
23369#-AB-9	DPIS ENGINEERING, LLC - DELAYED TL	12/31/2025	Direct		28	28	28	0	0	0	0	0	0	28	0	0	0	3	10/31/2029
	SKYMILES IP LTD. (DELTA AIR LINES, INC.) - INITIAL																		
24736C-BS-2		09/30/2025	Direct		2,943,603	2,943,603	2,954,182	2,949,336	0	(5,733)	0	(5,733)	0	2,943,603	0	0	0	202,089	10/20/2027
25460H-AB-8	DIRECTV FINANCING, LLC - CLOSING DATE TERM LOAN	09/30/2025	Direct		4,842,383	4,842,383	4,844,907	4,841,221	1,943	(781)	0	1,162	0	4,842,383	0	0	0	195,178	08/02/2027
27004#-AA-3	J.C. BROMAC CORPORATION - INITIAL TERM LOAN	12/31/2025	Direct		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	1,939	12/31/2026
28622@-AA-5	ELEVATION SERVICES PARENT HOLDINGS, LLC - INITIAL	09/18/2025	DIRECT		52,835	57,644	57,644	55,338	2,306	0	0	2,306	0	57,644	0	(4,809)	(4,809)	6,167	12/18/2028
28622@-AB-3	ELEVATION SERVICES PARENT HOLDINGS, LLC - DELAYED	09/18/2025	DIRECT		70,640	77,069	77,069	73,986	3,083	0	0	3,083	0	77,069	0	(6,429)	(6,429)	7,563	12/18/2028
29359@-AB-0	ENTACT ENVIRONMENTAL SERVICES,INC. - INITIAL TERM	12/31/2025	Direct		125,000	125,000	125,000	125,000	0	0	0	0	0	125,000	0	0	0	7,905	01/31/2027
29359@-AC-8	ENTACT ENVIRONMENTAL SERVICES, INC. - INCREMENTAL	12/31/2025	Direct		49,258	49,258	49,258	49,258	0	0	0	0	0	49,258	0	0	0	2,817	01/31/2027
30208*-AB-3	EXO GROUP HOLDINGS, LLC	12/31/2025	Direct		13,542	13,542	13,542	12,857	684	0	0	684	0	13,542	0	0	0	1,127	09/01/2026
35042#-AC-6	FOUNDATION CONSUMER BRANDS, LLC - TERM LOAN	01/09/2025	Direct		116,545	116,545	116,545	116,545	0	0	0	0	0	116,545	0	0	0	1,835	02/12/2027
	FRANCHISE GROUP, INC. - INITIAL TERM LOAN (FIRST L																		
35180Y-AB-9		06/08/2025	Direct		971,335	5,169,711	4,044,050	2,828,306	0	0	762,110	(762,110)	0	2,066,196	0	(1,094,862)	(1,094,862)	229,620	03/10/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
	GUIDED PRACTICE SOLUTIONS: DENTAL, LLC - CLOSING D																		
36261*-AB-4		12/31/2025	Direct		15,380	15,380	15,380	15,380	0	0	0	0	0	15,380	0	0	0	1,035	11/24/2026
	GUIDED PRACTICE SOLUTIONS: DENTAL, LLC - DELAYED D																		
36261*-AC-2		12/31/2025	Direct		17,196	17,196	17,196	17,196	0	0	0	0	0	17,196	0	0	0	1,260	11/24/2026
	GALWAY BORROWER LLC - REFINANCING TRANCHE B TERM L																		
36458S-A*-0		09/18/2025	DIRECT		107,302	108,915	107,146	107,913	51	185	0	236	0	108,149	0	(848)	(848)	6,937	09/29/2028
	GUIDED PRACTICE SOLUTIONS: DENTAL, LLC - INCREMENT																		
40178#-AA-6		12/31/2025	Direct		3,735	3,735	3,735	3,735	0	0	0	0	0	3,735	0	0	0	267	11/24/2026
	GUIDED PRACTICE SOLUTIONS DENTAL, LLC - EIGHTH AME																		
40178#-AD-0		12/31/2025	Direct		7,367	7,367	7,367	7,367	0	0	0	0	0	7,367	0	0	0	496	11/24/2026
40481#-AA-8	HH - STELLA, INC. - INITIAL TERM LOAN	09/18/2025	DIRECT		152,569	154,864	154,864	154,864	0	0	0	0	0	154,864	0	(2,295)	(2,295)	11,153	04/24/2028
40481#-AB-6	HH - STELLA, INC. - DELAYED DRAW TERM LOAN	09/18/2025	DIRECT		27,291	27,701	27,701	27,701	0	0	0	0	0	27,701	0	(411)	(411)	1,995	04/24/2028
	HERSPIEGEL CONSULTING LLC - THIRD AMENDMENT TERM L																		
42801@-AD-3		12/31/2025	Direct		9,348	9,348	9,348	9,348	0	0	0	0	0	9,348	0	0	0	778	12/14/2026
42981#-AA-9	HIGH STREET BUYER, INC. - DELAYED DRAW TERM LOAN	09/18/2025	DIRECT		119,502	121,300	121,300	121,300	0	0	0	0	0	121,300	0	(1,798)	(1,798)	8,385	04/14/2028
42983#-AA-7	HIGH STREET BUYER, INC. - TERM LOAN B	09/18/2025	DIRECT		88,694	90,029	90,029	90,029	0	0	0	0	0	90,029	0	(1,334)	(1,334)	6,223	04/14/2028
	HIGH STREET BUYER, INC. - DELAYED DRAW A TERM LOAN																		
42983#-AB-5		09/18/2025	DIRECT		51,351	52,123	52,123	52,123	0	0	0	0	0	52,123	0	(772)	(772)	3,603	04/14/2028
	HIGH STREET BUYER, INC. - DELAYED DRAW TERM LOAN B																		
42983#-AC-3		09/18/2025	DIRECT		117,082	118,844	118,844	118,844	0	0	0	0	0	118,844	0	(1,761)	(1,761)	8,215	04/14/2028
	ICAT INTERMEDIATE HOLDINGS, LLC - CLOSING DATE TER																		
44940*-AA-9		12/31/2025	Direct		122,963	122,963	122,963	122,963	0	0	0	0	0	122,963	0	0	0	8,616	03/01/2029
	ICAT INTERMEDIATE HOLDINGS, LLC - DELAYED DRAW TER																		
44940*-AB-7		12/31/2025	Direct		123,567	123,567	123,567	123,567	0	0	0	0	0	123,567	0	0	0	8,659	02/28/2029
44961*-AB-1	Implus Footcare, LLC/Initial Term Loan 04/15	08/01/2025	EXCHANGE		736,880	873,213	752,685	783,780	89,433	0	119,141	(29,708)	0	754,072	0	(17,192)	(17,192)	28,874	08/29/2025
	IMPLUS FOOTCARE, LLC - LIQUIDITY FACILITY TERM LOAN																		
44961*-AC-9		09/18/2025	Direct		30,488	30,949	30,949	0	0	0	0	0	0	30,949	0	(461)	(461)	579	08/29/2025
45321*-AA-5	IHC HOLDING CORP. (IMPLUS FOOTCARE, LLC) - SPENCO	08/01/2025	EXCHANGE		114,281	135,882	117,127	108,339	13,917	0	18,540	(4,622)	0	117,343	0	(3,062)	(3,062)	4,318	08/29/2025
45686@-AB-0	INFRASTRIPE, LLC	04/08/2025	Direct		1,148,918	1,137,570	1,137,463	1,136,341	1,229	11,349	0	12,577	0	1,148,918	0	0	0	35,635	09/30/2025
45686@-AC-8	INFRASTRIPE, LLC	04/08/2025	Direct		780,099	772,393	771,552	771,224	1,169	7,706	0	8,875	0	780,099	0	0	0	44,010	09/30/2025
46126#-AA-6	INTRAPAC PARENT INC. - INITIAL U.S. TERM LOAN	07/31/2025	Direct		371,121	371,121	362,770	369,897	0	1,223	0	1,223	0	371,121	0	0	0	21,621	04/11/2026
46126#-AB-4	INTRAPAC PARENT INC. - FIRST AMENDMENT TERM LOAN	07/31/2025	Direct		48,108	48,108	48,108	48,108	0	0	0	0	0	48,108	0	0	0	2,803	04/11/2026
	KELLERMEYER BERGENSONS SERVICES, LLC - AMENDMENT N																		
48773#-AF-7		09/18/2025	DIRECT		169,737	313,280	307,501	311,272	0	773	0	773	0	312,046	0	(142,308)	(142,308)	29,635	11/06/2028
48773#-AH-3	KELLERMEYER BERGENSONS SERVICES, LLC - TERM LOAN	09/18/2025	DIRECT		692,689	703,115	703,115	703,115	0	0	0	0	0	703,115	0	(10,426)	(10,426)	52,156	11/06/2028
50541#-AA-5	LABORATORIES BIDCO LLC - U.S. DOLLAR INITIAL TERM Laboratories Bidco LLC/Second Amendment Incrementa	09/18/2025	DIRECT		117,177	152,274	152,274	121,819	30,455	0	0	30,455	0	152,274	0	(35,097)	(35,097)	9,896	07/23/2029
50541#-AB-3		09/18/2025	DIRECT		18,565	24,126	24,126	19,300	4,825	0	0	4,825	0	24,126	0	(5,561)	(5,561)	1,568	07/23/2029
	LABORATORIES BIDCO LLC - THIRD AMENDMENT INCREMENT																		
50541#-AC-1		09/18/2025	DIRECT		118,980	154,618	154,618	123,694	30,924	0	0	30,924	0	154,618	0	(35,637)	(35,637)	10,049	07/23/2029
50541#-AD-9	LABORATORIES BIDCO LLC - TL	09/18/2025	DIRECT		563,130	731,801	731,801	585,441	146,360	0	0	146,360	0	731,801	0	(168,671)	(168,671)	47,560	07/23/2029
50541#-AE-7	LABORATORIES BIDCO LLC - DELAYED DRAW TERM LOAN	09/18/2025	DIRECT		41,039	53,332	53,332	42,665	10,666	0	0	10,666	0	53,332	0	(12,293)	(12,293)	3,466	07/23/2029
51206#-AA-9	LAKERS BUYER, INC. - TERM LOAN	01/31/2025	Direct		151,035	151,035	151,035	151,035	0	0	0	0	0	151,035	0	0	0	1,300	03/22/2027
	LAKERS BUYER, INC. - INITIAL DELAYED DRAW TERM LOA																		
51206#-AB-7		01/31/2025	Direct		63,286	63,286	63,286	63,286	0	0	0	0	0	63,286	0	0	0	1,219	03/22/2027
56629@-AA-9	MARCONE YELLOWSTONE BUYER INC. - TERM LOAN	09/18/2025	AFG Private Placement		90,259	105,314	103,208	100,575	3,692	215	0	3,906	0	104,482	0	(14,223)	(14,223)	10,953	06/23/2028
	MARCONE YELLOWSTONE BUYER INC. - DELAYED DRAW TERM																		
56629@-AB-7		09/18/2025	DIRECT		29,992	34,995	34,995	33,420	1,575	0	0	1,575	0	34,995	0	(5,003)	(5,003)	3,639	06/23/2028
57780@-AA-2	MAVERICK ACQUISITION, INC. - TERM LOAN	03/31/2025	Direct		41,702	100,664	100,664	100,538	126	0	0	126	0	100,664	0	(58,962)	(58,962)	3,712	06/01/2027
	MAVERICK ACQUISITION, INC. - DELAYED DRAW TERM LOA																		
57780@-AB-0		07/03/2025	Adjustment		9,506	22,947	22,947	14,916	8,031	0	0	8,031	0	22,947	0	(13,441)	(13,441)	846	06/01/2027
60937@-AA-8	MONICA HOLDCO (US), INC. - TERM LOAN	07/14/2025	Direct		507,926	507,926	507,926	507,926	0	0	0	0	0	507,926	0	0	0	28,053	01/07/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
62931*-AA-2	NMC SKINCARE INTERMEDIATE HOLDINGS II, L - INITIAL	09/18/2025	DIRECT		164,442	178,300	174,218	160,916	17,384	0	0	17,384	0	178,300	0	(13,859)	(13,859)	19,131	10/31/2028
62931*-AC-8	NMC SKINCARE INTERMEDIATE HOLDINGS II, L - INITIAL	09/18/2025	DIRECT		55,423	60,094	59,973	54,235	5,859	0	0	5,859	0	60,094	0	(4,671)	(4,671)	6,448	10/31/2028
63607@-AA-1	NATIONAL FIRE & SAFETY, INC. - TERM LOAN	01/01/2025	Direct		764,231	934,278	934,278	743,597	20,634	0	0	20,634	0	764,231	0	0	0	0	08/02/2028
63607@-AB-9	NATIONAL FIRE & SAFETY, INC. - DELAYED DRAW TERM L	01/01/2025	Direct		452,082	552,673	552,673	439,875	12,206	0	0	12,206	0	452,082	0	0	0	0	08/02/2028
63607@-AC-7	NATIONAL FIRE & SAFETY, INC. - ADDITIONAL TERM LOA	01/01/2025	Direct		630,998	771,400	771,400	613,961	17,037	0	0	17,037	0	630,998	0	0	0	6,918	08/02/2026
63607@-AD-5	NATIONAL FIRE & SAFETY, INC. - FOURTH AMENDMENT TE	12/31/2025	Direct		57,899	57,899	57,899	0	0	0	0	0	0	57,899	0	0	0	3,327	08/02/2028
64157@-AA-3	NEW AGE CRYO ACQUISITION, INC. - TERM LOAN	12/31/2025	Direct		5,620	5,620	5,620	5,620	0	0	0	0	0	5,620	0	0	0	278	08/30/2029
64157@-AB-1	NEW AGE CRYO ACQUISITION, INC. - DELAYED DRAW TERM	12/31/2025	Direct		2,678	2,678	2,678	1,396	0	0	0	0	0	2,678	0	0	0	135	08/30/2029
65658#-AA-2	NORTH HAVEN FALCON BUYER, LLC	09/18/2025	DIRECT		46,057	101,637	101,637	66,064	35,573	0	0	35,573	0	101,637	0	(55,581)	(55,581)	9,874	05/19/2027
65658#-AB-0	NORTH HAVEN FALCON BUYER, LLC - DELAYED DRAW TERM	09/18/2025	DIRECT		7,711	17,017	17,017	11,061	5,956	0	0	5,956	0	17,017	0	(9,306)	(9,306)	1,586	05/19/2027
65716*-AA-6	NORTH AMERICAN SCIENCE ASSOCIATES, INC. - INCREMEN	09/18/2025	DIRECT		37,906	39,660	39,660	39,660	0	0	0	0	0	39,660	0	(1,754)	(1,754)	3,176	09/15/2027
65716*-AB-4	NORTH AMERICAN SCIENCE ASSOCIATES, INC. - INCREMEN	09/18/2025	DIRECT		15,212	15,916	15,916	15,916	0	0	0	0	0	15,916	0	(704)	(704)	1,274	09/15/2027
65716@-AA-4	NORTH AMERICAN SCIENCE ASSOCIATES, INC. - TERM LOA	09/18/2025	DIRECT		117,801	123,251	123,251	123,251	0	0	0	0	0	123,251	0	(5,450)	(5,450)	9,868	09/15/2027
65716@-AB-2	NORTH AMERICAN SCIENCE ASSOCIATES, INC. - DELAYED	09/18/2025	DIRECT		17,068	17,857	17,857	17,857	0	0	0	0	0	17,857	0	(790)	(790)	1,430	09/15/2027
67008*-AA-9	NOVIPAX BUYER, L.L.C. - TERM LOAN	09/18/2025	DIRECT		166,343	172,305	172,305	158,520	13,784	0	0	13,784	0	172,305	0	(5,962)	(5,962)	15,628	12/01/2026
68144#-AB-6	OLYMPIA ACQUISITION, INC. - SECOND AMENDMENT TERM	09/18/2025	DIRECT		3,321	9,364	4,737	4,120	617	0	0	617	0	4,737	0	(1,416)	(1,416)	667	02/26/2027
68144#-AC-4	OLYMPIA ACQUISITION, INC. - SECOND AMENDMENT DELAY	09/18/2025	DIRECT		12,353	34,832	17,620	15,326	2,293	0	0	2,293	0	17,620	0	(5,267)	(5,267)	2,427	02/26/2027
68144#-AD-2	OLYMPIA ACQUISITION, INC. - INITIAL TERM LOAN (202	09/18/2025	DIRECT		76,996	217,111	109,830	95,529	14,302	0	0	14,302	0	109,830	0	(32,835)	(32,835)	15,471	02/26/2027
68144#-AE-0	OLYMPIA ACQUISITION, INC. - FIRST OUT DELAYED DRAW	09/18/2025	DIRECT		12,131	12,315	12,315	12,315	0	0	0	0	0	12,315	0	(183)	(183)	996	02/26/2027
69456@-AA-0	PDC MSO LLC	12/31/2025	Direct		1,688	1,688	1,688	0	0	0	0	0	0	1,688	0	0	0	171	05/30/2030
69456@-AB-8	PDC MSO, LLC - DELAYED DRAW TERM LOAN	12/31/2025	Direct		165	165	165	0	0	0	0	0	0	165	0	0	0	0	
70466@-AA-6	PSG-FUNCTIONAL MATERIALS LLC (AKA POLYME - CLOSING	06/01/2025	Reclassification		0	0	0	(157)	157	0	0	157	0	0	0	0	0	(9)	10/02/2026
70977@-AC-4	PEOPLEASE HOLDINGS LLC - TERM LOAN	11/13/2025	Direct		164,109	164,109	163,788	164,026	0	83	0	83	0	164,109	0	0	0	12,226	07/15/2027
74066*-AA-4	PREMIER SPECIALTIES, INC. - TERM LOAN	09/18/2025	DIRECT		90,398	99,695	99,695	93,713	5,982	0	0	5,982	0	99,695	0	(9,296)	(9,296)	8,145	08/20/2027
74140#-AA-0	Project Potter Buyer, LLC/Term Loan 4/20	09/18/2025	DIRECT		428,895	435,346	435,346	435,346	0	0	0	0	0	435,346	0	(6,451)	(6,451)	31,840	04/23/2027
74140#-AB-8	PROJECT POTTER BUYER, LLC - 2020 INCREMENTAL TERM	09/18/2025	DIRECT		94,746	96,171	96,171	96,171	0	0	0	0	0	96,171	0	(1,425)	(1,425)	7,034	04/23/2027
74140#-AC-6	PROJECT POTTER BUYER, LLC - 2020-2 INCREMENTAL TER	09/18/2025	DIRECT		107,692	109,312	109,312	109,312	0	0	0	0	0	109,312	0	(1,620)	(1,620)	7,995	04/23/2027
74140#-AD-4	PROJECT POTTER BUYER, LLC - 2020 INCREMENTAL DELAY	09/18/2025	DIRECT		36,526	37,075	37,075	37,075	0	0	0	0	0	37,075	0	(549)	(549)	2,712	04/23/2027
74309#-AA-7	PRODUCTION RESOURCE GROUP, L.L.C. - DELAYED DRAW T	09/18/2025	DIRECT		192,023	194,928	194,928	194,928	0	0	0	0	0	194,928	0	(2,905)	(2,905)	18,720	08/21/2029
74309#-AB-5	PRODUCTION RESOURCE GROUP, L.L.C. - LAST OUT TRANC	09/18/2025	DIRECT		214,219	543,726	543,726	542,367	1,359	0	0	1,359	0	543,726	0	(329,507)	(329,507)	124,420	08/21/2029
74309#-AC-3	PRODUCTION RESOURCE GROUP, L.L.C. - DELAYED DRAW T	09/18/2025	DIRECT		10,637	10,793	10,776	10,776	0	0	0	0	0	10,776	0	(140)	(140)	956	08/21/2029
74309#-AD-1	PRODUCTION RESOURCE GROUP, L.L.C. - SECOND AMENDME	09/18/2025	DIRECT		94,601	96,032	96,032	96,032	0	0	0	0	0	96,032	0	(1,430)	(1,430)	9,239	08/21/2029
74309#-AE-9	PRODUCTION RESOURCE GROUP, L.L.C. - DELAYED DRAW T	09/18/2025	DIRECT		327,225	332,173	332,173	332,173	0	0	0	0	0	332,173	0	(4,948)	(4,948)	86,276	08/21/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
	PROJECT ESSENTIAL BIDCO, LLC - TERM LOAN (FIRST LI																		
74354#-AA-1		05/27/2025	Direct		128,996	128,996	128,996	117,064	11,932	0	0	11,932	0	128,996	0	0	0	6,937	04/20/2028
76009W-AU-4	UPBOUND GROUP, INC. - TLB	08/19/2025	Direct		4,574,342	4,574,342	4,551,470	4,555,136	0	19,206	0	19,206	0	4,574,342	0	0	0	263,857	02/17/2028
76028@-AA-4	REPAIRIFY, INC. - INITIAL TERM LOAN	09/18/2025	DIRECT		118,837	120,625	120,625	120,625	0	0	0	0	0	120,625	0	(1,788)	(1,788)	8,687	06/14/2027
	RUSSELL INVESTMENTS US INSTITUTIONAL HOL - PIK TER																		
78249L-AE-0		12/29/2025	Direct		4,173,571	4,173,571	3,892,387	3,950,944	1,552	221,075	0	222,627	0	4,173,571	0	0	0	527,758	05/28/2027
78432@-AB-8	SFE Intermediate HoldCo LLC/Incremental Term Loan	09/18/2025	DIRECT		111,929	113,612	111,340	113,612	0	0	0	0	0	113,612	0	(1,683)	(1,683)	8,371	07/31/2026
78642#-AA-4	SAFE HOME SECURITY INC. - TERM LOAN	09/18/2025	Various		182,910	184,313	184,313	184,313	0	0	0	0	0	184,313	0	(1,404)	(1,404)	15,224	09/30/2025
78642#-AB-2	SAFE HOME SECURITY INC. - DELAYED DRAW TERM LOAN	09/18/2025	Various		14,498	14,609	14,609	14,609	0	0	0	0	0	14,609	0	(111)	(111)	1,204	09/30/2025
79400@-AA-6	SALDON HOLDINGS, INC. - FIRST AMENDMENT TERM LOAN	09/18/2025	DIRECT		107,890	109,513	108,417	109,474	0	38	0	38	0	109,513	0	(1,623)	(1,623)	8,260	03/13/2026
79400@-AB-4	Saldon Holdings, Inc./Term Loan 3/19	09/18/2025	DIRECT		667,152	677,186	660,256	676,638	0	548	0	548	0	677,186	0	(10,034)	(10,034)	51,076	03/13/2026
79400@-AC-2	SALDON HOLDINGS, INC. - SECOND AMENMENT TERM LOAN	09/18/2025	DIRECT		58,977	59,864	59,864	59,864	0	0	0	0	0	59,864	0	(887)	(887)	4,515	03/13/2026
81630?-B@-0	SELECTQUOTE, INC. - ELEVENTH AMENDMENT CONSENTING	09/18/2025	Direct		180,267	181,732	165,376	165,376	1,181	9,094	0	10,275	0	175,651	0	4,616	4,616	12,100	09/30/2027
84833*-AB-3	SPERBER LANDSCAPE COMPANIES, LLC	11/07/2025	Direct		2,083,333	2,083,333	2,083,333	2,083,333	0	0	0	0	0	2,083,333	0	0	0	196,040	09/01/2026
84833*-AC-1	SPERBER LANDSCAPE COMPANIES, LLC	11/07/2025	Direct		1,416,667	1,416,667	1,416,667	1,416,667	0	0	0	0	0	1,416,667	0	0	0	149,418	09/01/2026
	SPERBER LANDSCAPE COMPANIES, LLC - FIRST AMENDMENT																		
84833*-AD-9		11/07/2025	Direct		2,188,160	2,188,160	2,188,160	2,188,160	0	0	0	0	0	2,188,160	0	0	0	204,495	09/01/2026
	SPRING INSURANCE SOLUTIONS, LLC - INITIAL TERM LOA																		
84967#-AA-9		04/11/2025	Direct		145,108	145,108	145,108	133,500	11,609	0	0	11,609	0	145,108	0	0	0	4,467	11/24/2025
	SPRING INSURANCE SOLUTIONS, LLC - DELAYED DRAW TER																		
84967#-AB-7		04/11/2025	Direct		24,718	24,718	24,718	22,741	1,977	0	0	1,977	0	24,718	0	0	0	761	11/24/2025
86181#-AA-4	STONEGROVE ROOFING, LLC - CLOSING DATE TERM LOAN	12/31/2025	Direct		1,193	1,193	1,193	0	0	0	0	0	0	1,193	0	0	0	133	04/17/2030
	STONEGROVE ROOFING, LLC - INITIAL DELAYED DRAW TER																		
86181#-AB-2		12/31/2025	Direct		512	512	512	0	0	0	0	0	0	512	0	0	0	23	04/17/2030
86662#-AA-2	SUN ACQUIRER CORP	09/18/2025	DIRECT		316,503	321,264	321,264	321,264	0	0	0	0	0	321,264	0	(4,761)	(4,761)	21,677	09/05/2028
86662#-AB-0	SUN ACQUIRER CORP	09/18/2025	DIRECT		223,714	227,080	227,080	227,080	0	0	0	0	0	227,080	0	(3,366)	(3,366)	15,323	09/05/2028
87221#-AA-4	TAUC MANAGEMENT, LLC - INITIAL TERM LOAN	06/13/2025	Direct		194,218	194,218	194,218	188,320	5,027	0	0	5,027	0	194,218	0	0	0	4,378	02/12/2027
87221#-AB-2	TAUC MANAGEMENT, LLC - DELAYED DRAW TERM LOAN	06/13/2025	Direct		23,878	23,878	23,878	23,152	618	0	0	618	0	23,878	0	0	0	533	02/12/2027
89148G-AF-7	TORY BURCH LLC - INITIAL TERM B LOAN	12/31/2025	Direct		49,546	49,546	46,224	49,167	0	379	0	379	0	49,546	0	0	0	2,315	04/17/2028
90380@-AA-7	US SALT INVESTORS, LLC - INITIAL TERM LOAN	09/18/2025	DIRECT		1,051,988	1,067,004	1,067,004	1,067,004	0	0	0	0	0	1,067,004	0	(15,017)	(15,017)	75,563	07/19/2028
91839*-AE-6	VPROP OPERATING, LLC - TRANCHE A	09/18/2025	DIRECT		41,128	41,750	41,750	41,750	0	0	0	0	0	41,750	0	(622)	(622)	3,947	11/06/2026
91839*-AF-3	VPROP OPERATING, LLC - TRANCHE B LOAN	09/18/2025	DIRECT		48,616	49,351	49,351	49,351	0	0	0	0	0	49,351	0	(735)	(735)	5,779	11/06/2026
91839*-AG-1	VPROP OPERATING, LLC - TRANCHE C LOAN	09/18/2025	DIRECT		225,995	229,413	229,413	229,413	0	0	0	0	0	229,413	0	(3,418)	(3,418)	21,687	11/06/2026
91839Z-ZA-9	VPROP OPERATING, LLC - DELAYED TL	01/01/2025	Reclassification		36,186	36,186	36,186	36,186	0	0	0	0	0	36,186	0	0	0	0	12/18/2025
	VARDIMAN BLACK HOLDINGS, LLC - DELAYED DRAW TERM L																		
92215*-AF-5		10/07/2025	Direct		3,248	3,248	3,248	2,960	0	0	0	0	0	3,248	0	0	0	167	03/18/2027
	VISUAL EDGE TECHNOLOGY, INC. - LAST OUT PIK TERM L																		
92843Z-A#-0		09/18/2025	DIRECT		1,923,646	1,952,593	1,952,593	1,952,593	0	0	0	0	0	1,952,593	0	(28,947)	(28,947)	229,430	12/31/2025
	WSHP FC ACQUISITION LLC - SECOND AMENDMENT INCREME																		
92974*-AA-7		03/31/2025	Direct		417,338	430,979	430,979	400,811	30,169	0	0	30,169	0	430,979	0	(13,641)	(13,641)	26,161	03/30/2028
92974*-AB-5	WSHP FC ACQUISITION LLC - SECOND AMENDMENT DDTL	06/30/2025	Direct		267,705	276,455	276,455	257,103	19,352	0	0	19,352	0	276,455	0	(8,750)	(8,750)	16,781	03/30/2028
92974*-AC-3	WSHP FC ACQUISITION LLC - INCREMENTAL TERM LOAN	06/30/2025	Direct		124,882	128,964	128,964	119,936	9,027	0	0	9,027	0	128,964	0	(4,082)	(4,082)	7,828	03/30/2028
	WSHP FC ACQUISITION LLC - FIRST AMENDMENT INCREMEN																		
92974*-AD-1		06/30/2025	Direct		51,827	53,521	51,817	49,774	3,141	116	0	3,257	0	53,031	0	(1,205)	(1,205)	3,249	03/30/2028
92974*-AE-9	WSHP FC ACQUISITION LLC - FIRST AMENDMENT DDTL	06/30/2025	Direct		65,298	67,433	67,433	62,712	4,720	0	0	4,720	0	67,433	0	(2,134)	(2,134)	4,093	03/30/2028
93279#-AA-3	WALNUT PARENT, INC. - INITIAL TERM LOAN	09/18/2025	DIRECT		149,791	156,740	156,740	152,038	4,702	0	0	4,702	0	156,740	0	(6,949)	(6,949)	11,363	11/09/2027
94979@-AA-6	WELLNESS ACQUISITIONCO, INC. - TERM LOAN	02/20/2025	Direct		137,874	137,874	137,874	137,874	0	0	0	0	0	137,874	0	0	0	1,915	01/20/2029
95955@-AA-1	WESTERN SMOKEHOUSE PARTNERS, LLC - DDTL C DELAYED	10/02/2025	Direct		1,452	1,452	1,452	931	0	0	0	0	0	1,452	0	0	0	102	03/31/2029
95955@-AB-9	WESTERN SMOKEHOUSE PARTNERS, LLC - TL	03/31/2025	EXCHANGE		285,076	290,323	284,516	284,743	0	334	0	334	0	285,076	0	0	0	13,751	03/31/2029
95956@-AA-0	WESTERN SMOKEHOUSE PARTNERS, LLC - TL	10/02/2025	Direct		1,448	1,448	1,419	0	0	3	0	3	0	1,448	0	0	0	56	03/31/2029
98415D-A@-3	XIFIN, INC. - INITIAL TERM LOAN	07/31/2025	Direct		105,440	105,440	105,440	99,114	6,326	0	0	6,326	0	105,440	0	0	0	6,948	07/31/2026
98422B-AC-3	ADEIA INC. - TL	01/30/2025	Direct		3,006,684	3,006,684	3,006,684	3,006,684	0	0	0	0	0	3,006,684	0	0	0	25,184	06/08/2028
C4800#-AA-5	INTRAPAC PARENT INC. - INITIAL CANADIAN TERM LOAN	07/31/2025	Direct		189,107	189,107	184,852	188,483	0	623	0	623	0	189,107	0	0	0	11,012	04/11/2026
G4768P-AN-1	INEOS US FINANCE LLC - 2030 DOLLAR TERM LOAN	03/31/2025	Deutsche Bank AG New York Branch		7,384,554	7,425,141	7,350,889	7,370,055	0	4,038	0	4,038	0	7,374,092	0	10,462	10,462	157,680	02/18/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
	AMG ADVANCED METALLURGICAL GROUP N.V. - INITIAL TE																		
N7900L-AC-8		12/31/2025	Direct		40,201	40,201	38,492	40,024	0	177	0	177	0	40,201	0	0	0	2,008	11/30/2028
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					69,120,329	75,412,325	73,343,709	71,162,435	871,861	319,277	903,457	287,681	0	71,579,769	0	(2,459,440)	(2,459,440)	4,579,160	XXX
	CGA CAPITAL CREDIT LEASE-BACKED PASS-THROUGH TRUST																		
12795*-AA-2		12/10/2025	Paydown		1,062,132	1,062,132	1,062,132	1,062,132	0	0	0	0	0	1,062,132	0	0	0	14,363	03/10/2031
68286#-AA-6	171 SAW MILL LLC	12/05/2025	Paydown		372,563	372,563	372,571	372,568	0	(6)	0	(6)	0	372,563	0	0	0	7,306	07/05/2032
86661#-AA-3	SUMTER VA CTL 3.291 09/15/2042	12/15/2025	Direct		329,581	329,581	332,877	329,692	0	(111)	0	(111)	0	329,581	0	0	0	5,905	02/15/2043
0229999999. Subtotal - issuer credit obligations - mortgage loans that qualify as SVO-identified credit tenant loans (unaffiliated)					1,764,276	1,764,276	1,767,580	1,764,392	0	(116)	0	(116)	0	1,764,276	0	0	0	27,574	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					518,432,624	513,998,589	497,198,264	491,172,754	1,483,522	2,852,819	903,457	3,432,884	5,039,498	500,196,302	0	17,173,041	17,173,041	32,616,273	XXX
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 4					518,432,624	513,998,589	497,198,264	491,172,754	1,483,522	2,852,819	903,457	3,432,884	5,039,498	500,196,302	0	17,173,041	17,173,041	32,616,273	XXX
0509999998. Total - issuer credit obligations - Part 5					17,681,763	8,289,686	16,914,856	0	0	(170,666)	0	(170,666)	0	16,744,190	0	860,712	860,712	1,358,752	XXX
0509999999. Total - issuer credit obligations					536,114,386	522,288,275	514,113,121	491,172,754	1,483,522	2,682,153	903,457	3,262,218	5,039,498	516,940,492	0	18,033,752	18,033,752	33,975,025	XXX
196480-EW-3	COLORADO HOUSING AND FINANCE AUTHORITY - RMBS	11/03/2025	Direct		420,000	420,000	443,591	422,327	0	(2,327)	0	(2,327)	0	420,000	0	0	0	10,863	05/01/2050
196480-EX-1	COLORADO HSG & FIN AUTH - RMBS	12/01/2025	Paydown		184,234	184,234	184,234	184,234	0	0	0	0	0	184,234	0	0	0	3,394	01/01/2050
196480-GG-6	COLORADO HSG & FIN AUTH - RMBS	12/01/2025	Paydown		351,616	351,616	275,139	283,982	0	67,634	0	67,634	0	351,616	0	0	0	5,443	04/01/2050
	ESCAMBIA CNTY FLA HSG FIN AUTH SINGLE FAMILY MTG R																		
296122-WV-2		11/03/2025	Direct		390,000	390,000	419,250	394,476	0	(4,476)	0	(4,476)	0	390,000	0	0	0	7,478	04/01/2051
45129Y-6U-5	IDAHO HOUSING AND FINANCE ASSOCIATION	07/01/2025	Direct		75,000	75,000	79,349	75,333	0	(333)	0	(333)	0	75,000	0	0	0	3,074	01/01/2065
647200-2F-0	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS	12/01/2025	Call @ 100.00		15,000	15,000	16,109	15,000	0	0	0	0	0	15,000	0	0	0	600	03/01/2044
647200-2H-6	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS	12/01/2025	Paydown		39,770	39,770	38,349	38,802	0	968	0	968	0	39,770	0	0	0	537	12/01/2035
67886M-PT-0	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG REV - RMBS	12/01/2025	Direct		191,491	191,491	191,491	191,491	0	0	0	0	0	191,491	0	0	0	4,016	03/01/2044
67886M-PU-7	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG REV - RMBS	12/01/2025	Direct		154,728	154,728	154,728	154,728	0	0	0	0	0	154,728	0	0	0	2,985	09/01/2035
	PINELLAS CNTY FLA HSG FIN AUTH SINGLE FAMILY HSG R																		
72316W-ZE-0		12/01/2025	Various		44,000	44,000	44,898	44,048	0	(48)	0	(48)	0	44,000	0	0	0	687	01/01/2046
	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE FAMILY RE																		
88275F-NV-7		09/02/2025	Various		35,000	35,000	35,471	35,000	0	0	0	0	0	35,000	0	0	0	631	03/01/2046
	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE FAMILY RE																		
88275F-NW-5		12/01/2025	Direct		115,000	115,000	115,000	115,000	0	0	0	0	0	115,000	0	0	0	1,977	03/01/2046
91743P-DD-4	UTAH HSG CORP - RMBS	12/23/2025	Call @ 100.00		24,758	24,758	25,844	25,732	0	(13)	0	(13)	0	25,719	0	(961)	(961)	472	02/21/2050
91743P-DE-2	UTAH HSG CORP - RMBS	12/21/2025	Paydown		213,908	213,908	221,829	221,037	0	(7,129)	0	(7,129)	0	213,908	0	0	0	2,901	03/21/2050
91743P-EX-9	UTAH HSG CORP	12/23/2025	Call @ 100.00		1,317,412	1,317,412	1,358,476	1,350,348	0	(5,320)	0	(5,320)	0	1,345,028	0	(27,615)	(27,615)	60,384	09/21/2053
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					3,571,916	3,571,916	3,603,758	3,551,536	0	48,957	0	48,957	0	3,600,493	0	(28,577)	(28,577)	105,442	XXX
051687-DB-4	AURORA ILL SINGLE FAMILY MTG REV - RMBS	12/01/2025	Paydown		12,058	12,058	12,239	12,058	0	0	0	0	0	12,058	0	0	0	329	12/01/2039
12530G-AA-6	CFMT 2022-HB9 A - RMBS	12/25/2025	Paydown		2,101,921	2,101,921	1,911,255	2,034,130	0	67,791	0	67,791	0	2,101,921	0	0	0	32,626	09/25/2037
12530J-AA-0	CFMT 2022-AB2 A - CMO/RMBS	12/25/2025	Paydown		1,990,300	1,990,300	1,884,460	1,943,579	0	46,721	0	46,721	0	1,990,300	0	0	0	23,105	02/26/2052
	CALIFORNIA STATEWIDE CMNTYS DEV AUTH MULTIFAMILY H																		
13079P-TZ-6		07/15/2025	Direct		30,000	30,000	29,850	29,997	0	3	0	3	0	30,000	0	0	0	743	07/15/2030
196479-E6-2	COLORADO HOUSING AND FINANCE AUTHORITY - RMBS	11/03/2025	Direct		360,000	360,000	390,884	363,857	0	(3,857)	0	(3,857)	0	360,000	0	0	0	8,990	05/01/2048
	COLORADO HSG & FIN AUTH MULTIFAMILY HSG REV - RMBS																		
19647P-BA-0		12/01/2025	Paydown		27,756	30,019	29,871	29,836	0	(2,080)	0	(2,080)	0	27,756	0	0	0	559	02/01/2044
	COLORADO HSG & FIN AUTH MULTIFAMILY HSG REV - RMBS																		
19647P-BH-5		12/01/2025	Direct		35,173	35,173	35,173	35,173	0	0	0	0	0	35,173	0	0	0	662	06/01/2056
	COLORADO HSG & FIN AUTH MULTIFAMILY HSG REV - RMBS																		
19647P-BK-8		12/01/2025	Direct		68,350	68,350	68,350	68,296	0	54	0	54	0	68,350	0	0	0	1,117	09/01/2056
	COLORADO HSG & FIN AUTH MULTIFAMILY HSG REV - RMBS																		
19647P-BQ-5		12/01/2025	Call @ 100.00		62,381	62,381	62,381	62,381	0	0	0	0	0	62,381	0	0	0	1,158	11/01/2045
19647P-BU-6	COLORADO HSG & FIN AUTH MULTIFAMILY HSG REV - MBS	12/01/2025	Direct		32,336	32,336	32,336	32,336	0	0	0	0	0	32,336	0	0	0	663	08/01/2057
20775C-B6-0	CONNECTICUT HOUSING FINANCE AUTHORITY - RMBS	11/17/2025	Call @ 100.00		130,000	130,000	136,891	130,644	0	(644)	0	(644)	0	130,000	0	0	0	2,852	11/15/2039
20775C-QA-5	CONNECTICUT HOUSING FINANCE AUTHORITY - RMBS	11/17/2025	Direct		100,000	100,000	100,000	100,001	0	(1)	0	(1)	0	100,000	0	0	0	2,519	11/15/2035
20775C-SP-0	CONNECTICUT HOUSING FINANCE AUTHORITY - RMBS	12/03/2025	Direct		155,000	155,000	155,000	155,003	0	(3)	0	(3)	0	155,000	0	0	0	6,052	11/15/2034

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
20775C-ZE-7	CONNECTICUT HOUSING FINANCE AUTHORITY - RMBS	11/17/2025	Various		200,000	200,000	211,748	201,112	0	(1,112)	0	(1,112)	0	200,000	0	0	0	4,578	11/15/2041
25477P-HN-8	DISTRICT COLUMBIA HSG FIN AGY MULTIFAMILY HSG REV	11/03/2025	Direct		70,000	70,000	70,000	70,000	0	0	0	0	0	70,000	0	0	0	2,520	11/01/2036
3133N3-U9-3	FH RE6008 - RMBS	12/01/2025	Paydown		70,170	70,170	71,339	70,950	0	(780)	0	(780)	0	70,170	0	0	0	1,487	11/01/2049
3133N3-VG-6	FH RE6015 - RMBS	12/01/2025	Paydown		44,794	44,794	45,445	45,230	0	(436)	0	(436)	0	44,794	0	0	0	638	09/01/2049
31383S-RS-1	FN 511797 - RMBS	12/01/2025	Paydown		747	747	747	737	0	10	0	10	0	747	0	0	0	25	05/01/2031
31388D-ZU-5	FN 602055 - RMBS	12/01/2025	Paydown		873	873	890	863	0	10	0	10	0	873	0	0	0	31	09/01/2031
31388G-VW-8	FN 604629 - RMBS	12/01/2025	Paydown		245	245	244	68	0	177	0	177	0	245	0	0	0	8	09/01/2031
31388K-WT-5	FN 607358 - RMBS	12/01/2025	Paydown		611	611	626	495	0	116	0	116	0	611	0	0	0	22	10/01/2031
31390V-ER-1	FN 657244 - RMBS	12/01/2025	Paydown		1,579	1,579	1,601	1,344	0	235	0	235	0	1,579	0	0	0	52	09/01/2032
31392C-EM-2	FNW 2002-W2 AF5 - RMBS	12/01/2025	Paydown		10,106	10,106	9,705	9,773	0	333	0	333	0	10,106	0	0	0	399	06/25/2032
31392H-FC-2	FNR 0297E SR - CMO/RMBS	12/30/2025	Direct		0	0	96,175	(1,184)	0	0	0	0	0	(1,184)	0	1,184	1,184	0	01/25/2033
31392T-FH-5	FHR 2480F NS - CMO/RMBS	12/30/2025	Direct		0	0	34,384	(1,859)	0	0	0	0	0	(1,859)	0	1,859	1,859	0	01/15/2032
31393B-VF-9	FNR 2003-42 JS - CMO/RMBS	12/30/2025	Direct		0	0	46,809	(473)	0	0	0	0	0	(473)	0	473	473	0	05/25/2033
31397P-PL-8	FHM M012 A1A - CMBS/RMBS	12/01/2025	Paydown		1,564,806	1,564,806	1,599,387	1,598,390	0	(33,583)	0	(33,583)	0	1,564,806	0	0	0	44,379	08/15/2051
31397P-PS-3	FHM M012 A1B - CMBS/RMBS	12/01/2025	Paydown		2,233,450	2,233,450	2,082,692	2,087,300	0	146,151	0	146,151	0	2,233,450	0	0	0	63,433	08/15/2051
3140AU-PN-7	FN DC6728 - RMBS	12/01/2025	Paydown		1,221,034	1,221,034	1,171,429	0	0	47,973	0	47,973	0	1,221,034	0	0	0	10,897	12/01/2054
3140K0-EL-8	FN B04638 - RMBS	12/01/2025	Paydown		117,111	117,111	117,313	117,189	0	(77)	0	(77)	0	117,111	0	0	0	1,607	11/01/2049
3140QB-N5-3	FN CA4011 - RMBS	12/01/2025	Paydown		27,619	27,619	28,058	27,897	0	(277)	0	(277)	0	27,619	0	0	0	728	08/01/2049
3140QC-DT-0	FN CA4613 - RMBS	12/01/2025	Paydown		40,006	40,006	40,516	40,280	0	(274)	0	(274)	0	40,006	0	0	0	857	11/01/2049
3140WO-P6-6	FN FA0444 - RMBS	12/01/2025	Paydown		1,477,215	1,477,215	1,454,595	0	0	22,620	0	22,620	0	1,477,215	0	0	0	46,531	01/01/2055
31418D-HY-1	FN MA3846 - RMBS	12/01/2025	Paydown		2,186	2,186	1,958	1,966	0	220	0	220	0	2,186	0	0	0	35	11/01/2049
31418D-JW-3	FN MA3876 - RMBS	12/01/2025	Paydown		115,136	115,136	115,424	115,274	0	(138)	0	(138)	0	115,136	0	0	0	1,862	12/01/2049
34074M-MY-4	FLORIDA HSG FIN CORP REV - RMBS	01/02/2025	Call @ 100.00		10,000	10,000	10,869	10,000	0	0	0	0	0	10,000	0	0	0	200	01/01/2047
34074M-PA-3	FLORIDA HOUSING FINANCE CORPORATION - RMBS	07/01/2025	Direct		15,000	15,000	15,000	15,000	0	0	0	0	0	15,000	0	0	0	435	07/01/2031
373539-2E-4	GEORGIA ST HSG & FIN AUTH REV - RMBS	06/02/2025	Call @ 100.00		85,000	85,000	90,133	85,154	0	(154)	0	(154)	0	85,000	0	0	0	1,488	12/01/2045
373539-5F-8	GEORGIA ST HSG & FIN AUTH REV - RMBS	12/01/2025	Call @ 100.00		60,000	60,000	63,941	60,316	0	(316)	0	(316)	0	60,000	0	0	0	1,488	06/01/2039
419818-HM-4	HAWAII ST HSG FIN & DEV CORP SINGLE FAMILY MTG PUR	12/01/2025	Paydown		116,930	116,930	116,930	116,930	0	0	0	0	0	116,930	0	0	0	1,703	07/01/2037
45201L-WF-8	ILLINOIS HSG DEV AUTH - RMBS	12/01/2025	Paydown		208,958	208,958	208,959	208,958	0	0	0	0	0	208,958	0	0	0	4,953	12/01/2043
45201Y-F3-6	ILLINOIS HSG DEV AUTH REV - RMBS	08/01/2025	Call @ 100.00		245,000	245,000	252,683	245,662	0	(662)	0	(662)	0	245,000	0	0	0	5,600	02/01/2034
45201Y-N2-9	ILLINOIS HSG DEV AUTH REV - RMBS	12/01/2025	Paydown		67,800	67,801	67,801	67,801	0	0	0	0	0	67,800	0	0	0	1,317	02/01/2047
45201Y-YK-7	ILLINOIS HSG DEV AUTH REV - RMBS	12/01/2025	Paydown		39,932	39,932	37,858	38,299	0	1,634	0	1,634	0	39,932	0	0	0	533	06/01/2043
45203L-BD-4	ILLINOIS HSG DEV AUTH MULTIFAMILY HSG REV - RMBS	12/01/2025	Call @ 100.00		150,000	150,000	156,518	150,000	0	0	0	0	0	150,000	0	0	0	4,049	12/01/2028
45203L-BS-1	ILLINOIS HSG DEV AUTH MULTIFAMILY HSG REV - RMBS	12/01/2025	Paydown		28,722	28,722	28,722	28,722	0	0	0	0	0	28,722	0	0	0	485	02/01/2031
45203L-CD-3	ILLINOIS HSG DEV AUTH MULTIFAMILY HSG REV - RMBS	12/01/2025	Paydown		46,036	46,036	46,036	46,036	0	0	0	0	0	46,036	0	0	0	841	07/01/2032
45203L-CE-1	ILLINOIS HSG DEV AUTH MULTIFAMILY HSG REV - RMBS	12/01/2025	Paydown		96,568	96,568	96,568	96,568	0	0	0	0	0	96,568	0	0	0	1,489	07/01/2032
45203L-CL-5	ILLINOIS HSG DEV AUTH MULTIFAMILY HSG REV - RMBS	12/01/2025	Call @ 100.00		99,823	99,823	99,768	99,822	0	1	0	1	0	99,823	0	0	0	2,207	03/01/2059
45505T-GP-0	INDIANA ST HSG & CMNTY DEV AUTH SINGLE FAMILY REV	07/01/2025	Direct		45,000	45,000	45,000	45,000	0	0	0	0	0	45,000	0	0	0	1,283	07/01/2031
462467-VD-0	IOWA FINANCE AUTHORITY - RMBS	07/01/2025	Direct		410,000	410,000	435,469	411,514	0	(1,514)	0	(1,514)	0	410,000	0	0	0	12,100	07/01/2047
46637U-AA-5	JPTEP 123 A - CMO/RMBS	12/01/2025	Paydown		294,011	294,011	283,721	285,611	0	8,400	0	8,400	0	294,011	0	0	0	5,075	10/27/2042
46637V-AA-3	JPTEP 122 A - CMO/RMBS	12/01/2025	Paydown		70,267	70,266	69,775	69,846	0	420	0	420	0	70,267	0	0	0	1,130	09/17/2042
46639A-AA-7	JPTEP 125 A - CMO/RMBS	11/01/2025	Paydown		16,387	16,387	15,732	15,850	0	537	0	537	0	16,387	0	0	0	275	12/27/2042
46940Y-BL-4	JACKSONVILLE FLA HSG FIN AUTH MULTIFAMILY REV - RM	12/01/2025	Paydown		37,909	37,909	37,909	37,909	0	0	0	0	0	37,909	0	0	0	710	02/01/2033
49130T-VQ-6	KENTUCKY HSG CORP HSG REV - RMBS	07/01/2025	Direct		235,000	235,000	244,565	235,333	0	(333)	0	(333)	0	235,000	0	0	0	6,900	07/01/2037
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV - RMBS	12/01/2025	Paydown		100,220	100,220	98,048	98,589	0	1,631	0	1,631	0	100,220	0	0	0	1,813	12/01/2038
56052F-GP-4	MAINE ST HSG AUTH MTG PUR - RMBS	12/10/2025	Call @ 100.00		40,000	40,000	42,736	40,488	0	(332)	0	(332)	0	40,156	0	(156)	(156)	1,711	11/15/2047
56052F-QP-3	MAINE ST HSG AUTH MTG PUR - RMBS	12/10/2025	Direct		320,000	320,000	347,661	323,140	0	(3,140)	0	(3,140)	0	320,000	0	0	0	12,333	11/15/2049
57419R-H7-3	COMMUNITY DEVELOPMENT ADMINISTRATION MARYLAND DEPA	12/01/2025	Call @ 100.00		24,419	24,419	24,419	24,420	0	0	0	0	0	24,420	0	0	0	526	11/01/2058
57419R-YB-5	COMMUNITY DEVELOPMENT ADMINISTRATION MARYLAND DEPA	08/29/2025	Call @ 100.00		410,000	410,000	434,038	412,390	0	(2,368)	0	(2,368)	0	410,023	0	(23)	(23)	12,599	09/01/2045
57419T-EN-7	COMMUNITY DEVELOPMENT ADMINISTRATION MARYLAND DEPA	08/29/2025	Direct		290,000	290,000	290,000	290,000	0	0	0	0	0	290,000	0	0	0	2,315	03/01/2050
57419T-WE-7	COMMUNITY DEVELOPMENT ADMINISTRATION MARYLAND DEPA	08/29/2025	Direct		300,000	300,000	316,227	302,017	0	(2,017)	0	(2,017)	0	300,000	0	0	0	4,871	09/01/2052
57587A-A8-1	MASSACHUSETTS ST HSG FIN AGY HSG REV - RMBS	04/25/2025	Direct		45,000	45,000	47,474	45,087	0	(87)	0	(87)	0	45,000	0	0	0	41	12/01/2048

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
57587A-L3-0	MASSACHUSETTS ST HSG FIN AGY HSG REV - RMBS	12/01/2025	Direct		185,000	185,000	197,656	185,896	0	(896)	0	(896)	0	185,000	0	0	0	2,052	12/01/2048
57587A-TX-6	MASSACHUSETTS ST HSG FIN AGY HSG REV - RMBS	10/06/2025	Direct		605,000	605,000	638,087	609,870	0	(4,870)	0	(4,870)	0	605,000	0	0	0	10,680	06/01/2039
592113-AV-6	METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN H	09/15/2025	Direct		80,000	80,000	78,800	79,953	0	47	0	47	0	80,000	0	0	0	2,250	03/15/2028
594653-7K-7	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV - R	12/01/2025	Call @ 100.00		180,000	180,000	190,379	181,464	0	(1,464)	0	(1,464)	0	180,000	0	0	0	5,200	06/01/2046
60416Q-FZ-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS	12/01/2025	Paydown		18,120	18,120	17,706	17,736	0	384	0	384	0	18,120	0	0	0	332	09/01/2044
60416Q-GB-4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS	12/01/2025	Paydown		221,003	221,003	220,643	220,638	0	365	0	365	0	221,003	0	0	0	3,036	11/01/2044
60416Q-GC-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS	12/01/2025	Paydown		298,926	298,926	298,663	298,690	0	235	0	235	0	298,926	0	0	0	3,321	02/01/2045
60416Q-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS	12/01/2025	Paydown		143,693	143,693	142,801	142,961	0	733	0	733	0	143,693	0	0	0	2,598	04/01/2045
60416Q-GF-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS	12/01/2025	Paydown		65,843	65,843	65,843	65,843	0	0	0	0	0	65,843	0	0	0	1,117	11/01/2045
60416Q-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS	12/01/2025	Paydown		211,356	211,356	211,356	211,356	0	0	0	0	0	211,356	0	0	0	3,307	02/01/2046
60416Q-GJ-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS	12/01/2025	Paydown		78,475	78,475	78,475	78,475	0	0	0	0	0	78,475	0	0	0	870	08/01/2046
60416Q-GM-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS	12/01/2025	Paydown		157,296	157,296	150,991	151,492	0	5,804	0	5,804	0	157,296	0	0	0	2,217	10/01/2046
60416Q-GQ-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS	12/01/2025	Paydown		69,756	69,756	69,756	69,756	0	0	0	0	0	69,756	0	0	0	1,223	03/01/2047
60416Q-GU-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS	12/01/2025	Paydown		447,100	447,100	374,447	383,150	0	63,950	0	63,950	0	447,100	0	0	0	7,332	06/01/2047
60416Q-GW-8	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS	12/01/2025	Paydown		897,039	897,040	751,271	769,062	0	127,977	0	127,977	0	897,039	0	0	0	12,468	10/01/2047
60416Q-GY-4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS	12/01/2025	Paydown		139,383	139,383	139,383	139,383	0	0	0	0	0	139,383	0	0	0	2,111	12/01/2047
60416Q-HS-6	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	12/01/2025	Paydown		325,369	325,370	325,370	325,370	0	0	0	0	0	325,369	0	0	0	6,263	12/01/2049
60416Q-HT-4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - RMBS	12/01/2025	Call @ 100.00		200,064	200,064	200,064	200,064	0	0	0	0	0	200,064	0	0	0	2,758	01/01/2050
60416S-5F-3	MINNESOTA HOUSING FINANCE AGENCY - RMBS	12/01/2025	Direct		240,000	240,000	240,000	240,000	0	0	0	0	0	240,000	0	0	0	5,415	07/01/2050
60416S-HX-1	MINNESOTA HOUSING FINANCE AGENCY - RMBS	12/01/2025	Direct		340,000	340,000	370,515	340,000	0	0	0	0	0	340,000	0	0	0	10,746	01/01/2045
60416S-KD-1	MINNESOTA HOUSING FINANCE AGENCY - RMBS	02/03/2025	Direct		10,000	10,000	10,556	10,000	0	0	0	0	0	10,000	0	0	0	217	01/01/2041
60416S-MZ-0	MINNESOTA HOUSING FINANCE AGENCY - RMBS	07/01/2025	Direct		695,000	695,000	729,674	696,721	0	(1,721)	0	(1,721)	0	695,000	0	0	0	17,986	01/01/2046
60416S-TC-4	MINNESOTA HOUSING FINANCE AGENCY - RMBS	07/01/2025	Direct		170,000	170,000	180,078	170,420	0	(420)	0	(420)	0	170,000	0	0	0	4,900	01/01/2047
60535Q-ND-8	MISSISSIPPI HOME CORP SINGLE FAMILY MTG REV - RMBS	12/01/2025	Call @ 100.00		115,000	115,000	122,117	115,561	0	(561)	0	(561)	0	115,000	0	0	0	2,975	12/01/2038
60637B-FA-3	MISSOURI ST HSG DEV COMMN SINGLE FAMILY MTG REV -	12/01/2025	Paydown		46,284	46,284	46,284	46,284	0	0	0	0	0	46,284	0	0	0	721	08/01/2036
60637B-GC-8	MISSOURI ST HSG DEV COMMN SINGLE FAMILY MTG REV -	11/03/2025	Call @ 100.00		90,000	90,000	92,863	90,000	0	0	0	0	0	90,000	0	0	0	2,156	05/01/2038
60637B-GM-6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY MTG REV -	11/03/2025	Direct		55,000	55,000	57,728	55,127	0	(127)	0	(127)	0	55,000	0	0	0	1,900	11/01/2045
60637B-PZ-7	MISSOURI ST HSG DEV COMMN SINGLE FAMILY MTG REV -	11/03/2025	Direct		215,000	215,000	230,304	216,080	0	(1,080)	0	(1,080)	0	215,000	0	0	0	5,600	05/01/2047
61212W-RS-6	MONTANA ST BRD HSG SINGLE FAMILY MTG - RMBS	12/01/2025	Direct		270,000	270,000	284,799	271,547	0	(1,547)	0	(1,547)	0	270,000	0	0	0	10,125	12/01/2052
647200-3H-5	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS	12/01/2025	Direct		85,000	85,000	88,672	86,642	0	(1,642)	0	(1,642)	0	85,000	0	0	0	1,766	03/01/2045
647200-3N-2	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS	12/01/2025	Paydown		48,657	48,657	47,563	47,877	0	780	0	780	0	48,657	0	0	0	858	02/01/2037
647200-3P-7	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS	12/01/2025	Paydown		166,654	166,654	166,654	166,654	0	0	0	0	0	166,654	0	0	0	2,318	09/01/2037
647200-4R-2	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS	12/01/2025	Call @ 100.00		55,000	55,000	56,839	54,824	0	176	0	176	0	55,000	0	0	0	1,613	03/01/2046
647200-6Z-2	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS	12/01/2025	Direct		355,000	355,000	378,516	357,000	0	(2,000)	0	(2,000)	0	355,000	0	0	0	10,063	03/01/2048
647200-X3-3	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS	12/01/2025	Paydown		11,246	11,246	10,809	11,204	0	42	0	42	0	11,246	0	0	0	127	02/01/2043
647200-X4-1	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS	12/01/2025	Paydown		43,222	43,222	42,011	43,110	0	112	0	112	0	43,222	0	0	0	642	07/01/2043
647200-X5-8	NEW MEXICO MORTGAGE FINANCE AUTHORITY - RMBS	12/01/2025	Paydown		108,103	108,103	108,103	108,103	0	0	0	0	0	108,103	0	0	0	1,346	10/01/2034
64966T-AX-2	NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY MTG REV	07/15/2025	Direct		240,000	240,000	232,255	239,618	0	382	0	382	0	240,000	0	0	0	8,395	01/15/2026
64972B-H8-1	NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG REV	07/31/2025	Direct		1,520,000	1,520,000	1,535,200	1,520,000	0	0	0	0	0	1,520,000	0	0	0	29,710	11/01/2033
64972C-CL-5	NEW YORK CITY HOUSING DEVELOPMENT CORPORATION - RM	09/29/2025	Direct		1,755,000	1,755,000	1,755,000	1,755,000	0	0	0	0	0	1,755,000	0	0	0	37,923	11/01/2029
64986M-K3-8	NEW YORK ST HSG FIN AGY REV - RMBS	11/17/2025	Direct		155,000	155,000	151,125	154,734	0	266	0	266	0	155,000	0	0	0	5,288	11/15/2027
64986M-Q3-2	NEW YORK ST HSG FIN AGY REV - RMBS	05/19/2025	Direct		2,910,000	2,910,000	2,840,160	2,857,376	0	52,624	0	52,624	0	2,910,000	0	0	0	80,286	11/15/2042
658207-SL-0	NORTH CAROLINA HOUSING FINANCE AGENCY - RMBS	07/01/2025	Direct		305,000	305,000	322,367	306,242	0	(1,242)	0	(1,242)	0	305,000	0	0	0	7,788	07/01/2039
677560-NM-5	OHIO HOUSING FINANCE AGENCY - RMBS	12/01/2025	Paydown		84,006	84,006	85,854	84,055	0	(49)	0	(49)	0	84,006	0	0	0	1,456	02/01/2044
677560-NP-8	OHIO HOUSING FINANCE AGENCY - RMBS	12/01/2025	Paydown		62,030	62,030	59,767	60,474	0	1,555	0	1,555	0	62,030	0	0	0	922	03/01/2036
677560-NQ-6	OHIO HOUSING FINANCE AGENCY - RMBS	12/01/2025	Paydown		150,766	150,766	150,682	150,697	0	69	0	69	0	150,766	0	0	0	2,456	03/01/2046
677560-NR-4	OHIO HOUSING FINANCE AGENCY - RMBS	12/01/2025	Paydown		133,142	133,142	130,893	131,245	0	1,897	0	1,897	0	133,142	0	0	0	2,040	03/01/2046
677560-UZ-8	OHIO HOUSING FINANCE AGENCY - RMBS	12/01/2025	Direct		155,000	155,000	168,442	156,023	0	(1,023)	0	(1,023)	0	155,000	0	0	0	5,715	03/01/2047
677560-XP-7	OHIO HOUSING FINANCE AGENCY - RMBS	12/01/2025	Paydown		338,010	338,010	338,010	338,010	0	0	0	0	0	338,010	0	0	0	6,637	04/01/2040
684907-UE-6	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER REV - RMBS	09/02/2025	Direct		90,000	90,000	97,088	90,335	0	(335)	0	(335)	0	90,000	0	0	0	2,200	09/01/2048
684907-VJ-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER REV - RMBS	09/02/2025	Direct		180,000	180,000	190,109	180,301	0	(301)	0	(301)	0	180,000	0	0	0	4,250	09/01/2049

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
686087-SU-2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV - RMBS	01/02/2025	Call @ 100.00		40,000	40,000	41,668	40,000	0	0	0	0	0	40,000	0	0	0	700	07/01/2036
686087-WW-3	OREGON ST HSG & CMNTY SVCS DEPT MTG REV - RMBS	07/01/2025	Direct		250,000	250,000	267,201	250,793	0	(793)	0	(793)	0	250,000	0	0	0	7,400	01/01/2040
708796-4R-5	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY MTG REV - R	10/01/2025	Direct		245,000	245,000	260,633	246,005	0	(1,005)	0	(1,005)	0	245,000	0	0	0	8,800	10/01/2046
708790-DC-4	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY MTG REV - R	10/01/2025	Direct		615,000	615,000	669,772	626,068	0	(11,068)	0	(11,068)	0	615,000	0	0	0	19,594	04/01/2033
74969T-AA-8	RBIT 2021-HB1 A - RMBS	06/25/2025	Paydown		658,585	658,585	658,585	658,585	0	0	0	0	0	658,585	0	0	0	2,286	11/25/2031
83712D-WK-8	SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPME	10/01/2025	Call @ 100.00		310,000	310,000	328,744	312,181	0	(2,277)	0	(2,277)	0	309,904	0	96	96	9,788	07/01/2043
83712D-XJ-0	SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPME	10/01/2025	Direct		130,000	130,000	139,532	131,008	0	(1,008)	0	(1,008)	0	130,000	0	0	0	4,010	01/01/2047
83755N-EZ-1	SOUTH DAKOTA HSG DEV AUTH SINGLE FAMILY REV - RMBS	11/03/2025	Call @ 100.00		180,000	180,000	186,698	180,418	0	(418)	0	(418)	0	180,000	0	0	0	4,375	11/01/2041
83756C-LL-7	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY - RMBS	11/03/2025	Direct		150,000	150,000	163,317	150,347	0	(347)	0	(347)	0	150,000	0	0	0	3,300	11/01/2045
83756C-TX-3	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY - RMBS	11/03/2025	Direct		250,000	250,000	265,653	251,546	0	(1,546)	0	(1,546)	0	250,000	0	0	0	6,800	05/01/2039
880461-AR-9	TENNESSEE HOUSING DEVELOPMENT AGENCY - RMBS	10/01/2025	Direct		55,000	55,000	50,033	54,717	0	283	0	283	0	55,000	0	0	0	1,998	01/01/2031
880461-DN-5	TENNESSEE HOUSING DEVELOPMENT AGENCY - RMBS	10/01/2025	Call @ 100.00		155,000	155,000	170,640	155,000	0	0	0	0	0	155,000	0	0	0	5,100	07/01/2045
880461-KB-3	TENNESSEE HOUSING DEVELOPMENT AGENCY - RMBS	07/01/2025	Direct		55,000	55,000	57,132	55,091	0	(91)	0	(91)	0	55,000	0	0	0	1,400	01/01/2047
880461-NL-8	TENNESSEE HOUSING DEVELOPMENT AGENCY - RMBS	08/01/2025	Direct		145,000	145,000	155,536	145,614	0	(614)	0	(614)	0	145,000	0	0	0	5,147	07/01/2042
880461-NP-9	TENNESSEE HOUSING DEVELOPMENT AGENCY - RMBS	08/01/2025	Direct		60,000	60,000	64,760	60,246	0	(246)	0	(246)	0	60,000	0	0	0	1,918	01/01/2042
880461-SC-3	TENNESSEE HOUSING DEVELOPMENT AGENCY - RMBS	08/01/2025	Direct		230,000	230,000	251,323	231,097	0	(1,097)	0	(1,097)	0	230,000	0	0	0	6,831	07/01/2048
88275A-CW-8	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIFAMILY HSG	12/01/2025	Paydown		123,373	123,373	124,607	123,677	0	(303)	0	(303)	0	123,373	0	0	0	2,345	01/01/2032
88275F-PA-1	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE FAMILY RE	12/01/2025	Paydown		43,415	43,415	42,153	42,378	0	1,037	0	1,037	0	43,415	0	0	0	787	09/01/2047
88275L-AC-0	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIFAMILY TAX-	12/01/2025	Call @ 100.00		43,254	43,254	43,254	43,254	0	0	0	0	0	43,254	0	0	0	548	07/01/2037
88275L-AD-8	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIFAMILY TAX-	12/01/2025	Call @ 100.00		43,254	43,254	43,254	43,254	0	0	0	0	0	43,254	0	0	0	548	07/01/2037
924190-MD-0	VERMONT HSG FIN AGY - RMBS	11/03/2025	Direct		175,000	175,000	186,508	175,955	0	(955)	0	(955)	0	175,000	0	0	0	5,200	11/01/2047
924190-NA-5	VERMONT HSG FIN AGY - RMBS	11/03/2025	Call @ 100.00		205,000	205,000	220,998	208,401	0	(2,579)	0	(2,579)	0	205,821	0	(821)	(821)	5,900	05/01/2048
92812U-Q4-3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY - RMBS	12/01/2025	Paydown		371,603	371,603	371,603	371,603	0	0	0	0	0	371,603	0	0	0	7,415	10/25/2037
92812U-Q5-0	VASHSG 2015 SERIES A A - RMBS	12/01/2025	Paydown		317,956	317,957	317,957	318,237	0	(281)	0	(281)	0	317,956	0	0	0	5,099	06/25/2042
92812U-Q7-6	VIRGINIA HOUSING DEVELOPMENT AUTHORITY - RMBS	12/25/2025	Paydown		508,456	508,456	508,456	508,456	0	0	0	0	0	508,456	0	0	0	8,470	10/25/2049
92812U-R3-4	VIRGINIA HOUSING DEVELOPMENT AUTHORITY - CMO/RMBS	12/01/2025	Paydown		130,888	130,888	130,888	130,888	0	0	0	0	0	130,888	0	0	0	1,800	02/25/2052
92812V-MA-1	VIRGINIA ST HSG DEV AUTH - RMBS	12/01/2025	Paydown		66,770	66,770	65,867	69,133	0	(2,363)	0	(2,363)	0	66,770	0	0	0	1,147	11/25/2039
93978T-WE-5	WASHINGTON STATE HOUSING FINANCE COMMISSION - RMBS	12/01/2025	Direct		105,000	105,000	111,624	105,958	0	(958)	0	(958)	0	105,000	0	0	0	3,100	06/01/2039
95662M-2A-7	WEST VIRGINIA ST HSG DEV FD - RMBS	02/03/2025	Direct		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	6	11/01/2029
976890-DD-5	WISCONSIN HSG & ECONOMIC DEV AUTH HOME OWNERSHIP R	09/02/2025	Direct		90,000	90,000	93,029	90,217	0	(217)	0	(217)	0	90,000	0	0	0	2,275	03/01/2046
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					37,504,042	37,506,307	37,558,484	34,371,654	0	502,121	0	502,121	0	37,501,431	0	2,612	2,612	831,688	XXX
00112D-AA-4	ACHM TRUST 2024-HE2 - ABS	12/25/2025	Paydown		2,104,085	2,104,085	2,091,866	2,091,999	0	12,086	0	12,086	0	2,104,085	0	0	0	63,454	10/25/2039
00449S-AA-5	ACHM 25HE1 A - RMBS	12/01/2025	Paydown		385,548	385,548	385,282	0	0	86	0	86	0	385,548	0	0	0	10,878	03/25/2055
02147B-AC-9	CWALT 2007-7T2 A3 - CMO/RMBS	12/25/2025	Paydown		0	133,017	41,145	657	0	(657)	0	(657)	0	0	0	0	0	6,300	04/25/2037
02147W-AT-6	CWALT 2006-26CB A18 - CMO/RMBS	11/01/2025	Paydown		2,961	2,792	1,980	2,979	0	(19)	0	(19)	0	2,961	0	0	0	93	09/25/2036
02147X-AA-5	CWALT 2006-32CB A1 - CMO/RMBS	12/25/2025	Paydown		50,085	49,304	25,849	116	0	49,970	0	49,970	0	50,085	0	0	0	1,333	11/25/2036
02147X-AR-8	CWALT 2006-32CB A16 - CMO/RMBS	12/01/2025	Paydown		17,622	17,347	13,354	17,536	0	86	0	86	0	17,622	0	0	0	507	11/25/2036
02149M-AB-5	CWALT 2007-J1 1A2 - CMO/RMBS	10/01/2025	Paydown		393	12,902	11,218	(716)	1,234	(126)	0	1,108	0	393	0	0	0	62	03/25/2037
02660L-AA-8	AHMA 2006-4 A11 - RMBS	11/25/2025	Paydown		19,501	19,501	12,948	19,426	0	75	0	75	0	19,501	0	0	0	434	10/25/2046
02660T-AR-4	AHM 2004-1 4A - RMBS	12/01/2025	Paydown		52,878	52,878	52,283	47,846	0	5,031	0	5,031	0	52,878	0	0	0	1,200	04/25/2044
03464H-AA-3	AOMT 225 A1 - RMBS	12/01/2025	Paydown		633,507	633,507	617,774	624,606	0	8,900	0	8,900	0	633,507	0	0	0	15,523	05/25/2067
03464J-AA-9	AOMT 217 A1 - CMO/RMBS	12/01/2025	Paydown		364,351	364,351	355,812	357,056	0	7,295	0	7,295	0	364,351	0	0	0	4,290	10/25/2066
03464P-AA-5	AOMT 2022-2 A1 - RMBS	12/01/2025	Paydown		312,245	312,245	279,361	283,256	0	28,989	0	28,989	0	312,245	0	0	0	5,957	01/25/2067
03464T-AA-7	AOMT 2022-3 A1 - RMBS	12/01/2025	Paydown		915,094	915,094	839,446	848,017	0	67,077	0	67,077	0	915,094	0	0	0	21,073	01/25/2067

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
03464W-AB-8	AOMT 2020-5 A2 - RMBS	12/01/2025	Paydown		187,212	187,212	168,813	171,505	0	15,707	0	15,707	0	187,212	0	0	0	1,332	05/25/2065
049919-AA-1	ATLX 24RPL2 A1 - RMBS	12/01/2025	Paydown		1,218,592	1,218,592	1,168,159	1,171,061	0	47,532	0	47,532	0	1,218,592	0	0	0	25,193	04/25/2063
05533N-AJ-3	BCAP 2010-RR12 1A9 - CMO/RMBS	12/01/2025	Paydown		84,877	94,433	82,734	68,846	15,095	936	0	16,031	0	84,877	0	0	0	1,969	06/26/2037
05946X-H5-5	BAFC 2005-H 2A1 - CMO/RMBS	12/01/2025	Paydown		140,052	144,058	123,259	118,514	21,048	490	0	21,537	0	140,052	0	0	0	5,112	11/20/2035
05946X-YV-9	BAFC 2005-F 2A1 - CMO/RMBS	12/01/2025	Paydown		45,965	48,414	45,116	35,714	10,045	206	0	10,251	0	45,965	0	0	0	903	09/20/2035
05947S-AG-8	BOAA 2007-2 2A2 - CMO/RMBS	12/01/2025	Paydown		72,085	84,766	72,165	70,938	0	1,147	0	1,147	0	72,085	0	0	0	1,909	06/25/2037
05949C-KS-4	BOAMS 2005-J 2A3 - CMO/RMBS	12/01/2025	Paydown		874	903	882	868	0	6	0	6	0	874	0	0	0	20	11/25/2035
05949C-PP-5	BOAMS 2005-L 4A1 - CMO/RMBS	12/01/2025	Paydown		17,678	47,565	45,043	45,347	0	(27,670)	0	(27,670)	0	17,678	0	0	0	1,203	01/25/2036
05951U-AC-5	BAFC 2006-8T2 A2 - CMO/RMBS	12/01/2025	Paydown		1,162	1,049	804	1,139	0	23	0	23	0	1,162	0	0	0	29	10/25/2036
059522-AU-6	BAFC 2007-C 1A2 - CMO/RMBS	12/01/2025	Paydown		118,467	122,373	111,904	118,223	0	244	0	244	0	118,467	0	0	0	2,314	05/20/2036
05952G-AT-8	BAFC 2007-D 3A1 - CMO/RMBS	12/01/2025	Paydown		4,879	5,816	5,702	4,874	0	5	0	5	0	4,879	0	0	0	171	06/20/2037
05952G-AV-3	BAFC 2007-D 3A3 - CMO/RMBS	12/01/2025	Paydown		7,297	8,697	8,527	7,289	0	8	0	8	0	7,297	0	0	0	256	06/20/2037
05953Y-AH-4	BAFC 2007-4 A1B - RMBS	12/01/2025	Paydown		19,145	18,330	6,043	18,731	0	414	0	414	0	19,145	0	0	0	471	05/26/2037
05990E-AD-2	BAFC 2012-R6 2A2 - RMBS	12/26/2025	Paydown		62,943	59,001	51,346	63,130	0	(188)	0	(188)	0	62,943	0	0	0	1,302	07/28/2036
06744D-AA-7	BARC 22NQM1 A1 - CMO/RMBS	12/01/2025	Paydown		434,513	434,513	426,403	430,011	0	4,502	0	4,502	0	434,513	0	0	0	10,504	07/25/2052
07336F-AA-4	BVINV 2022-INV3 A1 - CMO/RMBS	12/01/2025	Paydown		505,457	505,457	497,086	496,248	0	9,209	0	9,209	0	505,457	0	0	0	8,285	01/25/2052
07384Y-KF-2	BSABS 2003-AC4 A - RMBS	12/01/2025	Paydown		118,556	118,557	119,816	118,161	0	395	0	395	0	118,556	0	0	0	3,037	09/25/2033
07386H-QZ-7	BALTA 2005-2 2A3 - CMO/RMBS	12/01/2025	Paydown		104,224	103,773	88,956	102,151	0	2,073	0	2,073	0	104,224	0	0	0	2,865	04/25/2035
10570P-AA-1	BRAVO 2024-CES2 A1A - RMBS	12/01/2025	Paydown		931,704	931,704	931,701	931,719	0	(15)	0	(15)	0	931,704	0	0	0	29,917	09/25/2054
12530Y-AA-7	CFMT 24R1 A1 - RMBS	12/25/2025	Paydown		2,006,205	2,006,205	1,956,995	1,958,119	0	48,086	0	48,086	0	2,006,205	0	0	0	44,428	10/25/2054
125431-AH-9	CWHL 2006-HYB4 2A1 - CMO/RMBS	12/01/2025	Paydown		14,203	14,141	5,885	14,156	0	47	0	47	0	14,203	0	0	0	371	06/20/2036
12544D-AG-4	CWHL 2007-14 A7 - CMO/RMBS	12/01/2025	Paydown		2,158	2,329	997	2,180	0	(21)	0	(21)	0	2,158	0	0	0	75	09/25/2037
12544H-BF-6	CWHL 2007-HY7 A4 - CMO/RMBS	12/01/2025	Paydown		185	167	170	(10,809)	8,195	2,799	0	10,994	0	185	0	0	0	149	11/25/2037
12546Y-AA-9	CHNGE 222 A1 - CMO/RMBS	12/01/2025	Paydown		1,234,251	1,234,251	1,234,241	1,245,147	0	(10,895)	0	(10,895)	0	1,234,251	0	0	0	25,338	03/25/2067
12551S-AA-4	CHNGE 224 A1 - CMO/RMBS	07/25/2025	Paydown		9,318,586	9,318,586	9,131,374	9,252,064	0	66,522	0	66,522	0	9,318,586	0	0	0	336,313	10/25/2057
12565V-AA-1	CIM 2021-J3 A1 - CMO/RMBS	12/01/2025	Paydown		51,921	51,921	43,159	0	0	8,762	0	8,762	0	51,921	0	0	0	216	06/26/2051
12566U-AE-4	CMALT 2007-A2 1A5 - CMO/RMBS	12/01/2025	Paydown		23,063	24,519	24,787	22,494	0	570	0	570	0	23,063	0	0	0	790	02/25/2037
12566U-AN-4	CMALT 2007-A2 113 - CMO/RMBS	12/01/2025	Paydown		17,299	18,391	18,362	17,276	0	23	0	23	0	17,299	0	0	0	568	02/25/2037
12569Q-AA-8	CHNGE 234 A1 - RMBS	12/01/2025	Paydown		663,161	663,161	663,149	663,139	0	22	0	22	0	663,161	0	0	0	24,752	09/25/2058
12628L-AD-2	CSAB 2006-4 A2A - RMBS	12/01/2025	Paydown		20,384	20,384	6,275	20,323	0	61	0	61	0	20,384	0	0	0	103	12/25/2036
12638P-AB-5	CSMC 2007-3 A1A - RMBS	12/01/2025	Paydown		33,353	33,353	11,864	33,125	0	228	0	228	0	33,353	0	0	0	181	04/25/2037
12647H-BC-9	CSMC 2013-8R 4A2 - CMO/RMBS	12/26/2025	Paydown		148,865	143,145	103,896	147,619	0	1,246	0	1,246	0	148,865	0	0	0	2,502	12/30/2036
12662Y-AA-7	COLT 226 A1 - CMO/RMBS	10/27/2025	Paydown		3,181,229	3,181,229	3,130,227	3,168,845	0	12,384	0	12,384	0	3,181,229	0	0	0	130,769	07/25/2067
12663D-AC-8	CSMC 22NQM5 A1 - CMO/RMBS	12/01/2025	Paydown		839,066	839,066	834,842	843,992	0	(4,927)	0	(4,927)	0	839,066	0	0	0	22,953	05/25/2067
12667F-5E-1	CWALT 2005-6CB 1A3 - CMO/RMBS	12/01/2025	Paydown		175,505	177,088	160,424	176,095	0	(590)	0	(590)	0	175,505	0	0	0	5,257	04/25/2035
12667F-RE-7	CWALT 2004-J6 1A1 - CMO/RMBS	03/25/2025	Paydown		46,112	46,112	46,804	46,112	0	0	0	0	0	46,112	0	0	0	631	08/25/2026
12667F-VF-9	CWALT 2004-J10 4B1 - CMO/RMBS	12/01/2025	Paydown		4,554	4,554	4,634	4,571	0	(17)	0	(17)	0	4,554	0	0	0	191	10/25/2034
12668A-4C-6	CWALT 2005-1M1 A2 - RMBS	12/26/2025	Paydown		10,164	10,164	0	5,778	4,257	130	0	4,387	0	10,164	0	0	0	434	01/25/2036
12668B-YA-5	CWALT 2006-7CB 1A9 - CMO/RMBS	10/01/2025	Paydown		0	13	2	0	0	0	0	0	0	0	0	0	0	0	05/25/2036
126694-4F-2	CWHL 2006-HYB3 31B - CMO/RMBS	12/01/2025	Paydown		51,661	51,532	41,004	49,883	0	1,779	0	1,779	0	51,661	0	0	0	1,099	05/20/2036
126694-QJ-0	CWHL 2005-HYB8 4A1 - CMO/RMBS	12/01/2025	Paydown		60,139	56,923	51,676	59,865	0	274	0	274	0	60,139	0	0	0	2,022	12/20/2035
126694-UJ-5	CWHL 2005-31 1A1 - CMO/RMBS	12/01/2025	Paydown		15,824	15,824	13,694	15,769	0	55	0	55	0	15,824	0	0	0	442	01/25/2036
12669F-VH-3	CWHL 2004-6 2A1 - CMO/RMBS	12/01/2025	Paydown		2,584	2,584	2,589	2,473	0	111	0	111	0	2,584	0	0	0	85	05/25/2034
12669G-BY-6	CWHL 2004-HYB7 1A1 - CMO/RMBS	12/01/2025	Paydown		23,757	23,757	23,860	19,765	0	3,992	0	3,992	0	23,757	0	0	0	793	11/20/2034
12669G-BZ-3	CWHL 2004-HYB7 1A2 - CMO/RMBS	12/01/2025	Paydown		34,265	34,265	34,414	28,482	0	5,783	0	5,783	0	34,265	0	0	0	1,144	11/20/2034
147275-AA-9	CFMT 24RM5 A - ABS	12/25/2025	Paydown		1,103,643	1,103,643	1,068,129	1,068,964	0	34,678	0	34,678	0	1,103,643	0	0	0	26,733	10/25/2054
14727R-AA-1	CFMT 22RM4 A1 - CMO/RMBS	12/25/2025	Paydown		322,099	322,099	311,195	322,099	0	0	0	0	0	322,099	0	0	0	3,415	03/25/2062
16159W-AC-8	CHASE 2019-1 A3 - CMO/RMBS	12/01/2025	Paydown		65,182	65,182	66,730	66,473	0	(1,291)	0	(1,291)	0	65,182	0	0	0	1,335	03/25/2050
16159X-AB-8	CHASE 2024-8 A3 - RMBS	12/01/2025	Paydown		9,357,746	9,357,746	9,194,517	9,195,741	0	162,006	0	162,006	0	9,357,746	0	0	0	316,706	08/25/2055
16160N-AB-7	CHASE 24RPL4 A1A - RMBS	12/01/2025	Paydown		277,359	277,359	255,706	255,751	0	21,608	0	21,608	0	277,359	0	0	0	5,154	12/26/2064
16162W-PV-5	CHASE 2005-A2 1A1 - CMO/RMBS	12/01/2025	Paydown		3,701	3,576	2,673	3,611	0	90	0	90	0	3,701	0	0	0	112	01/25/2036
16162Y-AL-9	CHASE 2006-S4 A11 - CMO/RMBS	12/25/2025	Paydown		0	1,429	921	9	0	(9)	0	(9)	0	0	0	0	0	45	12/25/2036
161630-BA-5	CHASE 2007-A1 101 - CMO/RMBS	12/01/2025	Paydown		28,204	28,204	27,305	27,869	0	334	0	334	0	28,204	0	0	0	914	02/25/2037
16165M-AG-3	CFLX 2006-2 A5 - RMBS	12/01/2025	Paydown		100,021	96,442	94,386	98,751	0	1,271	0	1,271	0	100,021	0	0	0	1,626	09/25/2036
161930-AB-8	CHASE 24RPL2 A1A - RMBS	12/01/2025	Paydown		191,758	191,758	165,514	166,078	0	25,680	0	25,680	0	191,758	0	0	0	3,166	08/25/2064
17025A-AH-5	CWHL 2006-17 A8 - CMO/RMBS	03/25/2025	Paydown		0	2,569	385	(20)	0	20	0	20	0	0	0	0	0	17	12/25/2036
17030E-AA-5	CHNGE 2022-3 A1 - CMO/RMBS	07/25/2025	Paydown		2,084,633	2,084,633	2,039,753	2,069,431	0	15,202	0	15,202	0	2,084,633	0	0	0	67,711	05/25/2067
17030J-AA-4	CHNGE 2022-1 A1 - RMBS	12/01/2025	Paydown		909,674	909,674	905,991	915,072	0	(5,398)	0	(5,398)	0	909,674	0	0	0	10,118	01/25/2067

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
17290F-BA-6	CMLTI 22INV1 A3B - CMO/RMBS	12/01/2025	Paydown		80,234	80,234	68,575	0	0	11,659	0	11,659	0	80,234	0	0	0	402	11/27/2051
17307G-4H-8	CMLTI 2006-WF1 A2C - RMBS	12/01/2025	Paydown		5,815	5,815	0	5,729	0	86	0	86	0	5,815	0	0	0	85	03/25/2036
17307G-VN-5	CMLTI 2005-WF2 AF7 - RMBS	12/01/2025	Paydown		5,116	5,116	0	5,116	0	0	0	0	0	5,116	0	0	0	146	08/25/2035
17309A-AD-1	CMALT 2006-A1 1A4 - CMO/RMBS	12/01/2025	Paydown		15,748	17,557	16,693	13,481	2,276	(9)	0	2,267	0	15,748	0	0	0	580	04/25/2036
17312V-AA-6	CMLTI 2007-6 11A - CMO/RMBS	12/01/2025	Paydown		3,010	3,716	1,363	2,903	0	107	0	107	0	3,010	0	0	0	81	03/25/2037
18976G-AR-7	CMALT 2007-A6 A16 - CMO/RMBS	12/01/2025	Paydown		51,021	62,037	36,015	50,267	0	754	0	754	0	51,021	0	0	0	1,728	06/25/2037
19648G-HW-5	COLORADO HOUSING AND FINANCE AUTHORITY	11/03/2025	Direct		400,000	400,000	413,184	0	0	(1,917)	0	(1,917)	0	400,000	0	0	0	15,532	11/01/2054
19648G-KV-3	COLORADO HOUSING AND FINANCE AUTHORITY	11/03/2025	Direct		15,000	15,000	15,736	0	0	(75)	0	(75)	0	15,000	0	0	0	651	11/01/2050
19648G-SF-0	COLORADO HOUSING AND FINANCE AUTHORITY - RMBS	11/03/2025	Direct		425,000	425,000	439,998	425,873	0	(873)	0	(873)	0	425,000	0	0	0	16,438	11/01/2050
19648G-TY-8	COLORADO HOUSING AND FINANCE AUTHORITY	11/03/2025	Direct		70,000	70,000	73,396	0	0	(357)	0	(357)	0	70,000	0	0	0	3,185	11/01/2048
19685E-AA-9	COLT 2022-2 A1 - CMO/RMBS	12/01/2025	Paydown		315,055	315,055	269,864	274,166	0	40,888	0	40,888	0	315,055	0	0	0	5,209	02/25/2067
19687Y-AA-3	COLT 2020-RPL1 A1 - RMBS	12/01/2025	Paydown		137,341	137,342	137,341	137,332	0	9	0	9	0	137,341	0	0	0	988	01/26/2065
19688M-AA-8	COLT 2022-8 A1 - CMO/RMBS	10/27/2025	Paydown		4,973,111	4,973,111	5,001,084	5,041,470	0	(68,359)	0	(68,359)	0	4,973,111	0	0	0	269,196	08/25/2067
20775H-4G-5	CONNECTICUT HOUSING FINANCE AUTHORITY	11/17/2025	Direct		320,000	320,000	329,418	320,527	0	(527)	0	(527)	0	320,000	0	0	0	11,753	05/15/2055
21075W-CJ-2	CONHE 1996-1 A7 - RMBS	01/01/2025	Paydown		1,014	1,014	189	1,014	0	0	0	0	0	1,014	0	0	0	21	03/15/2027
23242L-AB-9	CWHEL 2006-F 2A1 - RMBS	12/15/2025	Paydown		20,632	20,632	14,417	20,391	0	241	0	241	0	20,632	0	0	0	603	07/15/2036
24380X-AA-5	DRMT 2022-2 A1 - RMBS	12/01/2025	Paydown		149,959	149,959	149,763	150,413	0	(453)	0	(453)	0	149,959	0	0	0	4,198	03/25/2067
251510-MD-2	DBALT 2006-AB1 A1A - CMO/RMBS	12/01/2025	Paydown		20,548	19,172	5,890	18,234	0	2,314	0	2,314	0	20,548	0	0	0	383	02/25/2036
30191L-AA-7	FIGRE 25HE1 A - RMBS	12/01/2025	Paydown		1,365,020	1,365,020	1,364,984	0	0	36	0	36	0	1,365,020	0	0	0	38,425	01/25/2055
31572Y-AA-6	EFMT 2022-2 A1 - RMBS	12/01/2025	Paydown		154,148	154,148	142,539	144,099	0	10,049	0	10,049	0	154,148	0	0	0	3,621	04/25/2067
31684C-AA-9	FIGRE 23HE3 A - RMBS	12/25/2025	Paydown		527,175	527,175	527,170	527,173	0	2	0	2	0	527,175	0	0	0	18,009	11/25/2053
31684D-AA-7	FIGRE 24HE6 A - RMBS	12/01/2025	Paydown		1,435,477	1,435,477	1,435,454	1,435,455	0	22	0	22	0	1,435,477	0	0	0	43,817	12/28/2054
31684F-AA-2	FIGRE 24HE5 A - RMBS	12/25/2025	Paydown		1,666,638	1,666,638	1,666,201	1,666,202	0	437	0	437	0	1,666,638	0	0	0	50,550	10/26/2054
31684J-AA-4	FIGRE 24SL1 A1 - RMBS	12/01/2025	Paydown		2,058,887	2,058,887	2,058,866	2,058,877	0	10	0	10	0	2,058,887	0	0	0	61,770	07/25/2053
31737K-AA-8	FASST 2022-S4 A1A - CMO/RMBS	11/25/2025	Paydown		649,445	649,444	584,906	631,973	0	17,472	0	17,472	0	649,445	0	0	0	8,352	01/25/2057
31737K-AC-4	FASST 2022-S4 A1B - CMO/RMBS	11/25/2025	Paydown		458,050	458,050	408,663	444,735	0	13,316	0	13,316	0	458,050	0	0	0	5,888	01/25/2057
31739P-AA-5	FASST 2022-S3 A1 - CMO/RMBS	09/25/2025	Paydown		2,734,934	2,734,934	2,468,940	2,624,337	0	110,597	0	110,597	0	2,734,934	0	0	0	63,834	06/25/2052
32051G-EZ-4	FHAMS 2004-AA7 1A1 - CMO/RMBS	09/01/2025	Paydown		24,153	24,153	20,530	18,590	0	5,563	0	5,563	0	24,153	0	0	0	467	02/25/2035
32051G-SQ-9	FHAMS 2005-AA7 2A1 - CMO/RMBS	12/01/2025	Paydown		39,505	37,534	35,358	37,479	0	2,027	0	2,027	0	39,505	0	0	0	1,146	09/25/2035
32051G-T7-0	FHAMS 2006-FA1 11Z - CMO/RMBS	12/01/2025	Paydown		2,995	2,704	1,673	2,996	0	(1)	0	(1)	0	2,995	0	0	0	43	04/25/2036
32051G-XQ-3	FHASI 2005-AR5 2A1 - CMO/RMBS	12/01/2025	Paydown		3,979	3,979	3,677	3,917	0	62	0	62	0	3,979	0	0	0	140	11/25/2035
32113J-CG-8	FNLC 2005-4 A4 - RMBS	12/26/2025	Paydown		565,493	565,493	483,673	561,576	0	3,917	0	3,917	0	565,493	0	0	0	12,019	02/25/2036
33851K-AC-0	FSMT 2020-2 A2 - CMO/RMBS	12/01/2025	Paydown		8,815	8,815	7,523	0	0	1,292	0	1,292	0	8,815	0	0	0	49	08/25/2050
33851P-AB-1	FSMT 2021-5INV A2 - CMO/RMBS	12/01/2025	Paydown		149,015	149,015	124,870	0	0	24,145	0	24,145	0	149,015	0	0	0	478	07/25/2051
33851R-AA-9	FSMT 2021-10INV A1 - CMO/RMBS	12/01/2025	Paydown		505,278	505,278	471,014	471,640	0	33,638	0	33,638	0	505,278	0	0	0	8,485	10/25/2051
33851T-AD-9	FSMT 2111IN A4 - CMO/RMBS	12/01/2025	Paydown		1,369,617	1,369,617	1,377,535	1,374,593	0	(4,976)	0	(4,976)	0	1,369,617	0	0	0	19,139	11/27/2051
33852E-AB-5	FSMT 2021-2 A2 - CMO/RMBS	12/01/2025	Paydown		51,697	51,697	43,668	0	0	8,029	0	8,029	0	51,697	0	0	0	153	04/25/2051
33852H-AB-8	FSMT 2021- 8INV A3 - CMO/RMBS	12/01/2025	Paydown		799,691	799,691	779,449	778,675	0	21,016	0	21,016	0	799,691	0	0	0	10,999	09/25/2051
33852J-AA-6	FSMT 217 A1 - CMO/RMBS	12/01/2025	Paydown		833,934	833,934	827,756	827,255	0	6,679	0	6,679	0	833,934	0	0	0	10,857	08/25/2051
33853G-AB-9	FSMT 2021-12 A2 - CMO/RMBS	12/01/2025	Paydown		612,552	612,552	613,318	612,275	0	278	0	278	0	612,552	0	0	0	8,076	11/27/2051
36168M-AA-1	GCAT 2022-NQM3 A1 - CMO/RMBS	12/01/2025	Paydown		722,620	722,620	681,188	689,196	0	33,424	0	33,424	0	722,620	0	0	0	16,635	04/25/2067
36168W-AA-9	GCAT 22NQM5 A1 - CMO/RMBS	12/01/2025	Paydown		529,833	529,833	513,079	518,784	0	11,049	0	11,049	0	529,833	0	0	0	15,818	08/25/2067
36168Y-AA-5	GCAT 2022-INV1 A1 - CMO/RMBS	12/01/2025	Paydown		83,301	83,301	71,196	0	0	12,105	0	12,105	0	83,301	0	0	0	432	12/26/2051
36169K-AA-4	GCAT 2022-NQM2 A1 - CMO/RMBS	12/01/2025	Paydown		926,029	926,029	867,579	878,135	0	47,894	0	47,894	0	926,029	0	0	0	22,151	02/25/2067
36170H-AA-8	GCAT 2022-NQM4 A1 - CMO/RMBS	11/26/2025	Paydown		798,094	798,094	784,953	792,445	0	5,649	0	5,649	0	798,094	0	0	0	39,159	08/25/2067
3622EA-AA-8	GSAA 2007-3 1AA - RMBS	12/26/2025	Paydown		29,697	29,697	15,623	29,265	0	431	0	431	0	29,697	0	0	0	108	03/25/2037
362341-7S-2	GSR 2006-1F 4A1 - CMO/RMBS	12/01/2025	Paydown		3,479	14,066	12,496	2,306	1,236	(63)	0	1,173	0	3,479	0	0	0	379	02/25/2036
36242D-BZ-5	GSR 2004-9 B1 - CMO/RMBS	12/01/2025	Paydown		33,293	33,293	32,336	32,714	0	579	0	579	0	33,293	0	0	0	745	08/25/2034
36242D-PG-2	GSR 2004-14 3A2 - CMO/RMBS	12/01/2025	Paydown		26,861	26,861	26,449	25,086	0	1,775	0	1,775	0	26,861	0	0	0	971	12/25/2034
36242D-UQ-4	GSR 2005-AR1 4A1 - CMO/RMBS	12/01/2025	Paydown		18,100	18,100	17,611	17,006	0	1,094	0	1,094	0	18,100	0	0	0	376	01/25/2035
36242D-VY-6	GSR 2005-AR1 4A2 - CMO/RMBS	12/01/2025	Paydown		1,942	1,942	1,845	1,784	0	158	0	158	0	1,942	0	0	0	40	01/25/2035
36261H-AB-6	GSMBS 2021-PJ5 A2 - CMO/RMBS	12/01/2025	Paydown		207,748	207,748	172,999	0	0	34,749	0	34,749	0	207,748	0	0	0	935	10/25/2051
36261M-AB-5	GSMBS 21PJ1 A2 - CMO/RMBS	12/01/2025	Paydown		39,307	39,307	32,797	0	0	6,510	0	6,510	0	39,307	0	0	0	120	06/25/2051
36262A-AB-0	GSMBS 2021-PJ3 A2 - CMO/RMBS	12/01/2025	Paydown		47,223	47,223	39,476	0	0	7,748	0	7,748	0	47,223	0	0	0	121	08/25/2051
36262C-AB-6	GSMBS 2021-PJ A2 - CMO/RMBS	12/01/2025	Paydown		127,842	127,843	106,909	0	0	20,934	0	20,934	0	127,842	0	0	0	449	01/25/2052
36262P-AB-7	GSMBS 2021-PJ10 A2 - CMO/RMBS	12/01/2025	Paydown		31,644	31,644	26,709	0	0	4,934	0	4,934	0	31,644	0	0	0	94	03/25/2052
36262W-AB-2	GSMBS 21PJ8 A2 - CMO/RMBS	12/01/2025	Paydown		40,410	40,410	33,856	0	0	6,554	0	6,554	0	40,410	0	0	0	122	01/25/2052
36263C-AB-5	GSMBS 2021-PJ9 A2 - CMO/RMBS	12/01/2025	Paydown		61,550	61,550	51,557	0	0	9,992	0	9,992	0	61,550	0	0	0	166	02/26/2052

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
36263N-AB-1	GSMBS 2022-PJ1 A2 - CMO/RMBS	12/01/2025	Paydown		558,965	558,965	534,357	449,881	0	25,143	0	25,143	0	558,965	0	0	0	6,699	05/28/2052
36263V-AB-3	GSMBS 21PJ11 A2 - CMO/RMBS	12/01/2025	Paydown		9,624	9,624	8,042	0	0	1,582	0	1,582	0	9,624	0	0	0	30	04/25/2052
36264D-AB-2	GSMBS 2021-PJ2 A2 - CMO/RMBS	12/01/2025	Paydown		85,680	85,680	71,707	0	0	13,973	0	13,973	0	85,680	0	0	0	244	07/25/2051
36267J-AF-7	GSMBS 2022-PJ6 A4 - CMO/RMBS	12/01/2025	Paydown		111,040	111,040	96,795	0	0	14,244	0	14,244	0	111,040	0	0	0	390	01/27/2053
362963-AA-8	GSMBS 2025-RPL3 A1 - RMBS	12/01/2025	Paydown		112,187	112,187	108,002	0	0	4,185	0	4,185	0	112,187	0	0	0	1,345	07/27/2065
39678W-AA-6	GCSP 51 A - RMBS	12/25/2025	Paydown		22,349	22,349	22,111	22,307	0	42	0	42	0	22,349	0	0	0	533	09/25/2034
40432B-AZ-2	HALO 2007-2 3A6 - CMO/RMBS	11/01/2025	Paydown		0	47,777	13,554	224	0	(224)	0	(224)	0	0	0	0	0	792	09/25/2037
40445N-AA-6	HTAP 241 A - RMBS	12/01/2025	Paydown		123,102	123,102	120,487	120,545	0	2,557	0	2,557	0	123,102	0	0	0	4,777	04/25/2037
41161P-EZ-2	HVMLT 2004-5 3A - CMO/RMBS	12/01/2025	Paydown		3,024	3,024	3,010	3,010	0	14	0	14	0	3,024	0	0	0	71	06/19/2034
41161P-FV-0	HVMLT 2004-6 5A - CMO/RMBS	12/01/2025	Paydown		27,992	27,992	28,377	27,245	0	748	0	748	0	27,992	0	0	0	252	08/19/2034
41161V-AC-4	HVMLT 2006-7 2AA - RMBS	12/19/2025	Paydown		199,873	199,793	147,051	167,524	40,993	(8,644)	0	32,349	0	199,873	0	0	0	5,666	09/19/2036
43789K-AA-0	HOF 2022-1 A1 - CMO/RMBS	12/11/2025	Paydown		6,557,207	6,557,207	6,489,180	6,541,585	0	15,622	0	15,622	0	6,557,207	0	0	0	321,551	07/25/2067
44555Q-AC-3	HAWT 21INV3 A3 - CMO/RMBS	12/01/2025	Paydown		61,284	61,284	50,655	0	0	10,629	0	10,629	0	61,284	0	0	0	253	12/26/2051
45203F-AM-8	ILLINOIS HSG DEV AUTH CAP FD REV - RMBS	09/01/2025	Maturity @ 100.00		175,000	175,000	168,922	174,620	0	380	0	380	0	175,000	0	0	0	8,050	09/01/2025
45254N-MZ-7	IMM 2005-2 1A2 - RMBS	12/26/2025	Paydown		23,658	23,658	19,873	19,448	0	4,210	0	4,210	0	23,658	0	0	0	544	04/25/2035
45254N-NT-0	IMM 2005-3 M1 - RMBS	12/26/2025	Paydown		9,044	21,912	0	101	13,728	(4,784)	0	8,943	0	9,044	0	0	0	599	08/25/2035
452766-AA-6	IMPRL 2022-NQM1 A1 - CMO/RMBS	12/01/2025	Paydown		1,146,715	1,146,715	968,258	982,025	0	164,690	0	164,690	0	1,146,715	0	0	0	16,786	02/25/2067
45276K-AA-5	IMPRL 22NQM3 A1 - RMBS	12/01/2025	Paydown		846,585	846,585	824,857	832,029	0	14,556	0	14,556	0	846,585	0	0	0	20,847	05/25/2067
45276N-AA-9	IMPRL 2022-NQM4 A1 - CMO/RMBS	12/01/2025	Paydown		526,370	526,370	496,433	501,458	0	24,912	0	24,912	0	526,370	0	0	0	15,696	06/27/2067
45276P-AA-4	IMPRL 22NQM2 A1 - RMBS	12/01/2025	Paydown		509,999	509,999	456,210	460,675	0	49,325	0	49,325	0	509,999	0	0	0	9,006	03/25/2067
45276Q-AA-2	IMPRL 2022-NQM5 A1 - CMO/RMBS	12/01/2025	Paydown		1,467,123	1,467,123	1,457,353	1,469,034	0	(1,912)	0	(1,912)	0	1,467,123	0	0	0	45,248	08/25/2067
45660L-CK-3	INDX 2005-AR2 1A1 - CMO/RMBS	10/27/2025	Paydown		7,575	7,254	4,974	7,565	0	39	30	10	0	7,575	0	0	0	89	02/25/2035
45660L-LP-2	INDX 2005-AR7 4A1 - CMO/RMBS	12/01/2025	Paydown		5,661	5,661	4,995	5,299	355	7	0	361	0	5,661	0	0	0	157	06/25/2035
45660L-LQ-0	INDX 2005-AR7 5A1 - CMO/RMBS	12/01/2025	Paydown		9,519	9,519	7,042	8,098	1,526	(105)	0	1,421	0	9,519	0	0	0	378	06/25/2035
45660N-X9-1	INDX 2004-AR6 5A2 - CMO/RMBS	12/01/2025	Paydown		13,548	13,548	11,110	12,259	0	1,289	0	1,289	0	13,548	0	0	0	324	10/25/2034
46591K-AC-7	JPMMT 2019-8 A3 - CMO/RMBS	12/01/2025	Paydown		104,180	104,180	105,531	104,366	0	(186)	0	(186)	0	104,180	0	0	0	2,075	03/25/2050
46592E-AC-0	JPMMT 2021-1 A3 - CMO/RMBS	12/01/2025	Paydown		37,491	37,491	31,346	0	0	6,145	0	6,145	0	37,491	0	0	0	110	06/26/2051
46592K-AC-6	JPMMT 2021-3 A3 - CMO/RMBS	12/01/2025	Paydown		458,902	458,902	451,445	450,823	0	8,079	0	8,079	0	458,902	0	0	0	6,105	07/25/2051
46592N-AC-0	JPMMT 217 A3 - CMO/RMBS	12/01/2025	Paydown		75,626	75,626	63,904	0	0	11,722	0	11,722	0	75,626	0	0	0	216	11/27/2051
46592T-AC-7	JPMMT 218 A3 - CMO/RMBS	12/01/2025	Paydown		39,815	39,815	33,700	0	0	6,115	0	6,115	0	39,815	0	0	0	134	12/26/2051
46593M-AB-3	JPMMT 25CCM1 A2 - RMBS	12/25/2025	Paydown		1,849,121	1,849,121	1,788,447	0	0	60,674	0	60,674	0	1,849,121	0	0	0	58,207	06/25/2055
465976-AA-6	JPMMT 22LTV1 A1 - CMO/RMBS	12/01/2025	Paydown		838,229	838,229	682,633	686,275	0	151,954	0	151,954	0	838,229	0	0	0	15,781	07/25/2052
466247-J4-6	JPMMT 2006-A2 2A1 - CMO/RMBS	12/01/2025	Paydown		47,987	48,266	(11,702)	0	0	47,987	0	47,987	0	47,987	0	0	0	1,339	04/25/2036
466247-UG-6	JPMMT 2005-A6 7A1 - CMO/RMBS	12/01/2025	Paydown		3,303	3,963	3,874	3,278	0	25	0	25	0	3,303	0	0	0	115	08/25/2035
466247-ZP-1	JPMMT 2005-S3 A2 - CMO/RMBS	11/01/2025	Paydown		0	320	157	2	0	(2)	0	(2)	0	0	0	0	0	13	01/25/2036
46627M-AD-9	JPALT 2005-S1 1A4 - CMO/RMBS	12/01/2025	Paydown		625	642	433	628	0	(3)	0	(3)	0	625	0	0	0	9	12/25/2035
46627M-CU-9	JPALT 2006-A1 2A1 - CMO/RMBS	12/01/2025	Paydown		25,785	28,029	5,364	25,007	390	388	0	777	0	25,785	0	0	0	638	03/25/2036
46627M-EJ-2	JPALT 2006-S1 112 - CMO/RMBS	12/01/2025	Paydown		22,804	21,650	16,212	22,938	0	(134)	0	(134)	0	22,804	0	0	0	712	03/25/2036
46630P-AP-0	JPMMT 2007-A2 3A1 - CMO/RMBS	12/01/2025	Paydown		1,072	1,072	0	1,045	0	27	0	27	0	1,072	0	0	0	31	04/25/2037
46630W-AB-6	JPMMT 2007-S2 1A2 - CMO/RMBS	12/01/2025	Paydown		0	804	492	2	0	(2)	0	(2)	0	0	0	0	0	34	06/25/2037
46631N-AA-7	JPMMT 2007-S3 1A1 - CMO/RMBS	12/30/2025	Paydown		532	1,116	764	(8,476)	0	497	0	497	0	(7,978)	0	8,510	8,510	40	08/25/2037
46633M-AM-1	JPMRR 2009-6 2A2 - CMO/RMBS	12/01/2025	Paydown		11,235	12,815	1,294	0	0	11,235	0	11,235	0	11,235	0	0	0	413	04/26/2035
46652V-AC-9	JPMMT 2021-4 A3 - CMO/RMBS	12/01/2025	Paydown		82,497	82,497	69,826	0	0	12,671	0	12,671	0	82,497	0	0	0	247	08/25/2051
46653P-AC-1	JPMMT 216 A3 - RMBS	12/01/2025	Paydown		70,542	70,542	59,707	0	0	10,835	0	10,835	0	70,542	0	0	0	210	10/25/2051
46653Q-AC-9	JPMMT 2114 A3 - CMO/RMBS	12/01/2025	Paydown		48,900	48,900	41,247	0	0	7,653	0	7,653	0	48,900	0	0	0	157	05/25/2052
46654A-AC-3	JPMMT 2110 A3 - CMO/RMBS	12/01/2025	Paydown		26,512	26,512	22,158	0	0	4,354	0	4,354	0	26,512	0	0	0	83	12/26/2051
46654D-AD-5	JPMMT 21INV4 A2 - CMO/RMBS	12/01/2025	Paydown		771,519	771,519	615,768	618,489	0	153,030	0	153,030	0	771,519	0	0	0	11,804	01/25/2052
46654W-AE-1	JPMMT 221 A3 - CMO/RMBS	12/01/2025	Paydown		1,503,022	1,503,022	1,455,686	1,394,410	0	48,108	0	48,108	0	1,503,022	0	0	0	18,644	07/25/2052
46655G-AB-1	JPMMT 2022-4 A2 - RMBS	12/01/2025	Paydown		73,475	73,475	64,991	65,577	0	7,898	0	7,898	0	73,475	0	0	0	1,288	10/25/2052
46655L-AE-4	JPMMT 22LTV2 A3 - RMBS	12/01/2025	Paydown		275,167	275,167	235,783	0	0	39,383	0	39,383	0	275,167	0	0	0	3,352	09/25/2052
46657B-AA-2	JPMMT 23DSC2 A1 - RMBS	12/01/2025	Paydown		436,337	436,337	420,367	421,838	0	14,499	0	14,499	0	436,337	0	0	0	13,170	11/25/2063
46657Y-AC-8	JPMMT 246 A3 - RMBS	12/01/2025	Paydown		651,590	651,590	649,146	649,159	0	2,431	0	2,431	0	651,590	0	0	0	25,421	12/28/2054
46658N-AC-1	JPMMT 24CCM1 A3 - RMBS	12/01/2025	Paydown		2,830,316	2,830,316	2,779,901	2,770,990	0	59,326	0	59,326	0	2,830,316	0	0	0	98,405	04/26/2055
472320-AA-8	JMAC 08R1 A - RMBS	12/26/2025	Paydown		40,974	37,950	33,180	36,400	1,419	3,151	(4)	4,574	0	40,974	0	0	0	2,291	06/25/2047
472321-AG-3	JMAC 2008-R2 1A3 - RMBS	12/01/2025	Paydown		0	37,176	194	0	0	0	0	0	0	0	0	0	0	798	10/25/2035
47232C-AH-7	JMAC 2009-R1 4A2 - CMO/RMBS	12/01/2025	Paydown		19,789	23,587	22,967	19,826	0	(37)	0	(37)	0	19,789	0	0	0	693	06/21/2037
52520M-BS-1	LMT 2005-2 2A1 - CMO/RMBS	12/25/2025	Paydown		12,787	12,736	7,584	12,992	0	(205)	0	(205)	0	12,787	0	0	0	410	12/25/2035
52521R-AC-5	LMT 2007-5 1A1 - CMO/RMBS	12/25/2025	Paydown		22,555	24,701	17,457	21,412	0	1,143	0	1,143	0	22,555	0	0	0	915	06/25/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
52522D-AG-6	LXS 2006-16N AA1 - RMBS	12/26/2025	Paydown		707,174	707,164	549,144	610,508	93,350	3,316	0	96,667	0	707,174	0	0	0	11,644	11/25/2046
525241-AL-9	LXS 2007-1 WF1 - RMBS	12/01/2025	Paydown		13,602	13,371	5,183	13,412	0	191	0	191	0	13,602	0	0	0	267	01/25/2037
55284P-AC-9	MFRA 2022-NQM1 A1 - CMO/RMBS	12/01/2025	Paydown		423,942	423,942	392,279	397,356	0	26,586	0	26,586	0	423,942	0	0	0	6,567	12/27/2066
55284T-AA-5	MFRA 22INV1 A1 - RMBS	12/01/2025	Paydown		1,454,065	1,454,065	1,440,027	1,452,882	0	1,183	0	1,183	0	1,454,065	0	0	0	30,332	03/26/2057
55285Q-AA-0	MFRA 2022-NQM2 A1 - CMO/RMBS	12/01/2025	Paydown		636,812	636,812	622,967	630,414	0	6,398	0	6,398	0	636,812	0	0	0	14,068	05/25/2067
55285U-AA-1	MFRA 22INV2 A1 - CMO/RMBS	12/01/2025	Paydown		564,966	564,966	553,737	558,951	0	6,015	0	6,015	0	564,966	0	0	0	14,786	07/25/2057
55287A-AA-3	MFRA 24RPL1 A1 - RMBS	12/01/2025	Paydown		811,890	811,890	768,359	769,227	0	42,663	0	42,663	0	811,890	0	0	0	19,432	02/25/2066
57419U-LL-0	COMMUNITY DEVELOPMENT ADMINISTRATION MARYLAND DEPA	08/29/2025	Direct		60,000	60,000	61,836	60,218	0	(218)	0	(218)	0	60,000	0	0	0	1,101	03/01/2055
57586Y-CA-3	MASSACHUSETTS ST HSG FIN AGY MULTI-FAMILY HSG - RM	12/01/2025	Direct		600,000	600,000	600,000	600,000	0	0	0	0	0	600,000	0	0	0	19,797	12/01/2026
57587A-JD-1	MASSACHUSETTS ST HSG FIN AGY HSG REV - RMBS	10/06/2025	Call @ 100.00		610,000	610,000	644,569	611,080	0	(1,080)	0	(1,080)	0	610,000	0	0	0	14,566	06/01/2042
576433-GM-2	MARM 2003-6 6A1 - CMO/RMBS	12/01/2025	Paydown		5,679	5,680	5,467	5,659	0	20	0	20	0	5,679	0	0	0	110	12/25/2033
576433-XA-9	MARM 2005-1 3A1 - CMO/RMBS	12/01/2025	Paydown		2,447	2,447	2,325	2,361	0	87	0	87	0	2,447	0	0	0	43	02/25/2035
576434-U2-8	MALT 2005-5 2OX - RMBS	12/30/2025	Direct		0	0	2,289	(2)	0	0	0	0	0	(2)	0	2	2	0	07/25/2026
58549R-AC-0	MELLO 21MTG3 A3 - CMO/RMBS	12/01/2025	Paydown		442,765	442,765	443,734	442,870	0	(105)	0	(105)	0	442,765	0	0	0	6,778	07/25/2051
58549X-AC-7	MELLO 21INV2 A3 - CMO/RMBS	12/01/2025	Paydown		37,654	37,654	31,759	0	0	5,895	0	5,895	0	37,654	0	0	0	101	08/25/2051
58550N-AC-5	MELLO 21INV4 A3 - CMO/RMBS	12/01/2025	Paydown		456,733	456,733	441,604	441,024	0	15,710	0	15,710	0	456,733	0	0	0	5,665	12/25/2051
61690P-AV-3	MSRR 13R7 10B - CMO/RMBS	12/01/2025	Paydown		60,259	60,259	60,184	60,062	0	197	0	197	0	60,259	0	0	0	2,006	12/27/2046
61749L-BM-2	MSM 2006-8AR 6A2 - CMO/RMBS	12/01/2025	Paydown		6,992	6,992	216	4,335	0	2,657	0	2,657	0	6,992	0	0	0	337	06/25/2036
61772A-AD-7	MSRM 2021-1 A2 - RMBS	12/01/2025	Paydown		33,034	33,034	27,619	0	0	5,414	0	5,414	0	33,034	0	0	0	108	03/27/2051
61772L-AJ-0	MSRM 2021-2 A3 - CMO/RMBS	12/01/2025	Paydown		728,034	728,034	709,606	708,949	0	19,085	0	19,085	0	728,034	0	0	0	10,289	05/25/2051
61772M-AE-9	MSRM 2021-4 A3 - CMO/RMBS	12/01/2025	Paydown		13,969	13,969	11,660	0	0	2,309	0	2,309	0	13,969	0	0	0	44	07/25/2051
61772N-AJ-6	MSRM 2021-5 A3 - CMO/RMBS	12/01/2025	Paydown		459,040	459,040	464,060	462,985	0	(3,945)	0	(3,945)	0	459,040	0	0	0	5,637	08/25/2051
61772Q-AE-0	MSRM 2021-6 A3 - RMBS	12/01/2025	Paydown		567,362	567,362	571,086	569,936	0	(2,573)	0	(2,573)	0	567,362	0	0	0	8,169	09/25/2051
61774Y-AA-9	MSRM 231 A1 - CMO/RMBS	12/01/2025	Paydown		1,220,046	1,220,047	1,027,783	1,031,829	0	188,217	0	188,217	0	1,220,046	0	0	0	26,368	02/25/2053
61776Y-AA-7	MSRM 24RPL1 A1 - RMBS	12/01/2025	Paydown		1,392,358	1,392,358	1,334,361	1,330,338	0	62,020	0	62,020	0	1,392,358	0	0	0	32,854	06/25/2064
61777H-AE-5	JPSMT 241 A3 - RMBS	12/01/2025	Paydown		885,168	885,168	847,733	847,995	0	37,173	0	37,173	0	885,168	0	0	0	22,263	01/25/2063
617946-AA-6	MSRM 25SPL1 A1 - RMBS	12/01/2025	Paydown		204,054	204,054	199,739	0	0	4,315	0	4,315	0	204,054	0	0	0	1,233	02/25/2065
62955M-AB-2	NZES 21FHT1 A - CMO/RMBS	12/25/2025	Paydown		205,166	205,166	205,161	205,165	0	2	0	2	0	205,166	0	0	0	3,326	07/27/2026
64830J-AA-8	NRZT 22NQM1 A1 - CMO/RMBS	12/01/2025	Paydown		518,577	518,577	464,127	472,693	0	45,884	0	45,884	0	518,577	0	0	0	6,126	04/25/2061
64831D-AB-8	NRZT 22INV1 A2 - CMO/RMBS	12/01/2025	Paydown		892,898	892,898	702,320	704,981	0	187,917	0	187,917	0	892,898	0	0	0	13,478	03/25/2052
64831G-AP-0	NRZT 21INV2 A13 - RMBS	12/01/2025	Paydown		171,559	171,559	149,534	0	0	22,025	0	22,025	0	171,559	0	0	0	804	10/25/2051
64831U-AA-2	NRZT 22NQM4 A1 - CMO/RMBS	12/01/2025	Paydown		596,978	596,978	574,592	579,454	0	17,524	0	17,524	0	596,978	0	0	0	17,791	07/25/2062
649883-2W-4	NEW YORK ST MTG AGY HOMEOWNER MTG REV - RMBS	10/01/2025	Direct		405,000	405,000	437,586	407,650	0	(2,650)	0	(2,650)	0	405,000	0	0	0	12,000	10/01/2037
649883-T6-2	NEW YORK ST MTG AGY HOMEOWNER MTG REV - RMBS	10/01/2025	Call @ 100.00		145,000	145,000	150,438	145,723	0	(723)	0	(723)	0	145,000	0	0	0	3,150	10/01/2045
65246Q-AA-7	NZES 21GSR1 A - RMBS	12/25/2025	Paydown		269,690	269,690	269,685	269,688	0	2	0	2	0	269,690	0	0	0	4,886	11/25/2026
65538P-AA-6	NAA 2007-1 1AA - RMBS	12/01/2025	Paydown		20,385	21,039	0	21,638	0	(1,254)	0	(1,254)	0	20,385	0	0	0	2,603	03/25/2047
65539C-AK-2	NMRR 2011-4R 110 - CMO/RMBS	12/01/2025	Paydown		81,920	80,402	69,883	81,352	0	568	0	568	0	81,920	0	0	0	2,111	12/29/2036
670855-AA-3	OBX 23NQM1 A1 - CMO/RMBS	12/01/2025	Paydown		106,576	106,576	106,575	106,575	0	1	0	1	0	106,576	0	0	0	3,464	11/27/2062
67115N-AA-8	OBX 2022-INV1 A1 - RMBS	12/01/2025	Paydown		378,266	378,266	352,544	352,524	0	25,743	0	25,743	0	378,266	0	0	0	6,198	12/26/2051
67115Q-AA-1	OBX 22J2 A1 - RMBS	12/01/2025	Paydown		292,387	292,387	251,544	0	0	40,843	0	40,843	0	292,387	0	0	0	2,857	08/26/2052
67116M-AA-9	OBX 23J1 A1 - CMO/RMBS	12/01/2025	Paydown		987,966	987,966	857,986	859,526	0	128,440	0	128,440	0	987,966	0	0	0	22,684	01/27/2053
67119Q-AB-5	OBX 2024-J1 A2 - RMBS	12/01/2025	Paydown		2,287,390	2,287,390	2,251,573	2,251,380	0	36,009	0	36,009	0	2,287,390	0	0	0	74,637	09/25/2054
67448E-AA-6	OBX 22INV4 A1 - RMBS	12/01/2025	Paydown		327,143	327,143	305,189	305,822	0	21,321	0	21,321	0	327,143	0	0	0	6,074	06/25/2052
67448J-AA-5	OBX 22INV5 A1 - CMO/RMBS	12/01/2025	Paydown		579,255	579,255	482,773	483,839	0	95,416	0	95,416	0	579,255	0	0	0	12,273	10/25/2052
67448X-AA-4	OBX 2021-J3 A1 - RMBS	12/01/2025	Paydown		1,187,838	1,187,838	1,198,953	1,172,938	0	(8,349)	0	(8,349)	0	1,187,838	0	0	0	16,151	10/25/2051
67648B-AA-0	BVINV 22INV1 A1 - CMO/RMBS	12/01/2025	Paydown		22,125	22,125	19,221	0	0	2,904	0	2,904	0	22,125	0	0	0	86	12/26/2051
693581-AA-8	PRPM 2024-RCF1 A1 - CMO/RMBS	12/25/2025	Paydown		810,424	810,424	776,500	782,218	0	28,206	0	28,206	0	810,424	0	0	0	18,846	01/26/2054
69359Y-AC-1	PMTLT 2021-INV1 A3 - RMBS	12/01/2025	Paydown		854,653	854,653	857,190	855,669	0	(1,016)	0	(1,016)	0	854,653	0	0	0	11,110	07/25/2051
693684-AA-0	PSMC 2020-1 A1 - CMO/RMBS	12/01/2025	Paydown		55,003	55,003	56,232	55,139	0	(136)	0	(136)	0	55,003	0	0	0	1,026	01/25/2050
69374X-AA-8	PSMC 2019-2 A1 - CMO/RMBS	05/27/2025	Paydown		18,428	18,428	18,797	18,428	0	0	0	0	0	18,428	0	0	0	176	10/25/2049
69375B-AA-5	PSMC 2019-3 A1 - CMO/RMBS	12/01/2025	Paydown		13,815	13,815	14,015	13,815	0	0	0	0	0	13,815	0	0	0	261	11/26/2049
69377C-AA-1	PRKCM 2022-AFC1 A1A - CMO/RMBS	12/01/2025	Paydown		507,413	507,413	471,894	477,722	0	29,691	0	29,691	0	507,413	0	0	0	10,991	04/25/2057
69377E-AA-7	PRPM 22INV1 A1 - CMO/RMBS	12/01/2025	Paydown		267,279	267,279	259,994	262,159	0	5,120	0	5,120	0	267,279	0	0	0	6,556	04/25/2067
69381L-AA-5	PRPM 24RPL3 A1 - RMBS	12/25/2025	Paydown		1,236,827	1,236,827	1,192,207	1,192,526	0	44,301	0	44,301	0	1,236,827	0	0	0	28,231	11/25/2054
69382R-AA-1	PRET 25RPL3 A1 - RMBS	12/01/2025	Paydown		397,379	397,379	378,641	0	0	18,738	0	18,738	0	397,379	0	0	0	5,770	04/27/2065

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
69392F-AA-5	PRET 25RPL1 A1 - RMBS	12/01/2025	Paydown		1,012,835	1,012,835	963,888	0	0	48,947	0	48,947	0	1,012,835	0	0	0	18,858	07/25/2069
70879Q-F8-1	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY MTG REV	10/01/2025	Paydown		46,093	46,093	47,153	47,149	0	(1,055)	0	(1,055)	0	46,093	0	0	0	2,174	10/01/2054
73015B-AC-9	PMTLT 24INV1 A3 - RMBS	12/01/2025	Paydown		1,253,859	1,253,859	1,231,721	1,232,721	0	21,138	0	21,138	0	1,253,859	0	0	0	46,185	10/25/2059
73071K-AA-4	PNT 2024-1 A1 - RMBS	10/25/2025	Paydown		25,855	25,855	25,726	25,729	0	127	0	127	0	25,855	0	0	0	964	06/25/2054
74160M-BN-1	PRIME 2003-2 1A9 - RMBS	12/30/2025	Direct		0	0	110,695	(1,198)	0	0	0	0	0	(1,198)	0	1,198	1,198	0	10/25/2033
743874-AC-3	PFMT 2020-1 A2 - CMO/RMBS	12/01/2025	Paydown		28,446	28,446	28,850	28,781	0	(336)	0	(336)	0	28,446	0	0	0	527	02/25/2050
74387L-AC-5	PFMT 2019-1 A2 - CMO/RMBS	12/01/2025	Paydown		69,533	69,533	69,935	69,740	0	(207)	0	(207)	0	69,533	0	0	0	1,327	12/27/2049
74387M-AA-7	PFMT 2021-J1 A1 - CMO/RMBS	12/01/2025	Paydown		392,467	392,467	309,191	0	0	83,277	0	83,277	0	392,467	0	0	0	3,042	10/25/2051
74388N-AA-4	PFMT 251 A1 - RMBS	12/01/2025	Paydown		3,443,454	3,443,455	3,410,873	0	0	32,582	0	32,582	0	3,443,454	0	0	0	80,789	02/25/2055
74388R-AB-3	PFMT 255 A2 - RMBS	12/01/2025	Paydown		46,643	46,643	46,993	0	0	(350)	0	(350)	0	46,643	0	0	0	214	11/25/2055
74390F-AA-7	PRPM 2024-RCF6 A1 - RMBS	12/25/2025	Paydown		637,911	637,911	617,263	617,762	0	20,149	0	20,149	0	637,911	0	0	0	15,591	10/27/2064
74448M-AA-4	PRPM 24RPL4 A1 - RMBS	12/25/2025	Paydown		1,750,863	1,750,863	1,681,793	1,682,117	0	68,746	0	68,746	0	1,750,863	0	0	0	38,123	12/28/2054
74448N-AA-2	PRPM 25RPL4 A1 - RMBS	12/01/2025	Paydown		164,106	164,106	152,187	0	0	11,919	0	11,919	0	164,106	0	0	0	1,559	05/25/2055
74448V-AA-4	PRPM 25RCF2 A1 - RMBS	12/25/2025	Paydown		367,271	367,271	354,961	0	0	12,310	0	12,310	0	367,271	0	0	0	5,238	04/26/2055
748956-AA-7	RCKT 23CES2 A1A - RMBS	12/01/2025	Paydown		2,361,958	2,361,958	2,361,944	2,361,670	0	288	0	288	0	2,361,958	0	0	0	88,988	09/25/2043
74923H-AQ-4	RALI 2007-QS4 3A6 - CMO/RMBS	12/01/2025	Paydown		32,584	37,664	36,115	32,216	0	368	0	368	0	32,584	0	0	0	1,014	03/25/2037
74928X-BB-6	RBSSP 2009-6 3A2 - CMO/RMBS	12/25/2025	Paydown		81,873	82,685	78,972	63,843	19,222	(1,191)	0	18,031	0	81,873	0	0	0	1,724	02/26/2051
749350-AA-2	RCKT 2021-1 A1 - CMO/RMBS	12/01/2025	Paydown		39,383	39,383	32,996	0	0	6,388	0	6,388	0	39,383	0	0	0	95	03/27/2051
749357-AA-7	RCKT 191 A1 - CMO/RMBS	12/01/2025	Paydown		84,744	84,738	86,049	85,853	0	(1,109)	0	(1,109)	0	84,744	0	0	0	1,853	09/27/2049
74935W-AA-2	RCKT 23CES1 A1A - CMO/RMBS	12/01/2025	Paydown		699,473	699,473	699,459	699,356	0	116	0	116	0	699,473	0	0	0	24,782	06/25/2043
749384-AA-1	RCKT 2021-5 A1 - RMBS	12/01/2025	Paydown		1,520,052	1,520,052	1,509,704	1,507,193	0	12,859	0	12,859	0	1,520,052	0	0	0	20,211	11/27/2051
74938D-AA-1	RCKT 213 A1 - RMBS	12/01/2025	Paydown		230,675	230,675	192,544	0	0	38,130	0	38,130	0	230,675	0	0	0	460	07/25/2051
74938F-AA-6	RCKT 2022-1 A1 - CMO/RMBS	12/01/2025	Paydown		2,359,722	2,359,722	2,312,159	2,309,877	0	49,845	0	49,845	0	2,359,722	0	0	0	30,055	01/25/2052
74938W-AB-7	RCKT 2022-2 A2 - RMBS	12/01/2025	Paydown		232,477	232,477	219,872	219,970	0	12,507	0	12,507	0	232,477	0	0	0	3,101	02/26/2052
74939K-AA-4	RCKT 2021-6 A1 - CMO/RMBS	12/01/2025	Paydown		977,303	977,302	959,220	925,667	0	19,365	0	19,365	0	977,303	0	0	0	11,904	12/26/2051
749407-AA-0	RCKT 2023-CES3 A1A - RMBS	12/01/2025	Paydown		2,470,786	2,470,786	2,470,745	2,470,482	0	304	0	304	0	2,470,786	0	0	0	97,242	11/25/2043
749421-AA-1	RCKT 24CES8 A1A - RMBS	12/01/2025	Paydown		1,833,317	1,833,317	1,833,316	1,833,314	0	3	0	3	0	1,833,317	0	0	0	61,862	10/25/2044
74958W-AC-0	RFMSI 2007-SA1 2A2 - CMO/RMBS	12/01/2025	Paydown		6,423	10,389	4,781	5,952	0	471	0	471	0	6,423	0	0	0	318	02/25/2037
74958Y-AE-2	RFMSI 2007-S4 A5 - CMO/RMBS	12/25/2025	Paydown		23,264	29,238	9,380	22,983	0	280	0	280	0	23,264	0	0	0	777	04/25/2037
74969V-AA-3	RPIT 212 A - CMO/RMBS	12/25/2025	Paydown		394,301	394,301	389,981	394,301	0	0	0	0	0	394,301	0	0	0	5,053	09/25/2061
74969X-AA-9	RPIT 221 A - CMO/RMBS	12/25/2025	Paydown		649,909	649,909	649,011	649,910	0	0	0	0	0	649,909	0	0	0	14,724	01/25/2062
74970F-AA-5	RPIT 2022-3 A - CMO/RMBS	12/25/2025	Paydown		233,952	233,952	217,664	226,887	0	7,064	0	7,064	0	233,952	0	0	0	5,402	08/25/2062
74981C-AA-9	RUN 22NQM1 A1 - CMO/RMBS	12/01/2025	Paydown		256,501	256,501	254,524	256,934	0	(434)	0	(434)	0	256,501	0	0	0	6,249	03/25/2067
749971-AF-4	RMCT 25J1 A4 - RMBS	12/01/2025	Paydown		2,431,780	2,431,780	2,400,056	0	0	31,724	0	31,724	0	2,431,780	0	0	0	62,335	07/26/2055
75115B-AC-3	RALI 2006-QA5 2A1 - CMO/RMBS	12/01/2025	Paydown		142,875	165,132	131,455	145,217	0	(2,342)	0	(2,342)	0	142,875	0	0	0	6,447	07/25/2036
75115D-AA-3	RALI 2006-QS13 1A1 - CMO/RMBS	12/25/2025	Paydown		17,172	33,846	24,900	0	0	17,172	0	17,172	0	17,172	0	0	0	1,006	09/25/2036
75116C-ET-9	RALI 2007-QS6 114 - CMO/RMBS	12/01/2025	Paydown		20,896	26,594	25,585	20,406	0	490	0	490	0	20,896	0	0	0	782	04/25/2037
75409J-AA-5	RATE 21J1 A1 - CMO/RMBS	12/01/2025	Paydown		739,069	739,069	744,843	743,313	0	(4,244)	0	(4,244)	0	739,069	0	0	0	9,655	07/25/2051
75409X-AA-4	RATE 21HB1 A1 - CMO/RMBS	12/01/2025	Paydown		726,656	726,656	714,848	713,990	0	12,666	0	12,666	0	726,656	0	0	0	9,783	12/25/2051
75410E-AA-3	RATE 25J3 A1 - RMBS	12/01/2025	Paydown		412,184	412,184	412,957	0	0	(773)	0	(773)	0	412,184	0	0	0	1,889	11/26/2055
75970N-BE-6	RAMC 2005-3 AF4 - RMBS	12/01/2025	Paydown		391,770	391,770	391,766	391,770	0	0	0	0	0	391,770	0	0	0	12,059	11/25/2035
76110V-QL-5	RFMS2 2004-HS2 A16 - RMBS	04/01/2025	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	0	06/25/2034
761118-BU-1	RALI 2005-QA8 NB2 - CMO/RMBS	12/01/2025	Paydown		35,873	187,260	148,948	36,333	0	(460)	0	(460)	0	35,873	0	0	0	8,053	07/25/2035
761118-KH-0	RALI 2005-QS15 2A - CMO/RMBS	12/01/2025	Paydown		1,080	2,977	787	1,080	0	0	0	0	0	1,080	0	0	0	109	10/25/2035
761118-UQ-9	RALI 2006-QS2 1A9 - CMO/RMBS	12/01/2025	Paydown		10,174	15,228	221	6,132	3,569	473	0	4,042	0	10,174	0	0	0	446	02/25/2036
76112B-NM-8	GMACM 2005-AA1 1A1 - CMO/RMBS	12/01/2025	Paydown		142,546	142,121	129,231	138,646	0	3,900	0	3,900	0	142,546	0	0	0	4,550	05/18/2035
78434K-AA-5	SGR 2022-2 A1 - CMO/RMBS	12/01/2025	Paydown		418,626	418,626	418,364	423,001	0	(4,375)	0	(4,375)	0	418,626	0	0	0	14,550	08/25/2062
816939-AC-6	SEMT 2024-INV1 A3 - RMBS	12/01/2025	Paydown		1,978,966	1,978,966	1,944,643	1,943,092	0	35,874	0	35,874	0	1,978,966	0	0	0	68,729	10/26/2054
81743A-AA-7	SEMT 2019-5 A1 - CMO/RMBS	12/01/2025	Paydown		503,774	503,788	512,604	510,585	0	(6,810)	0	(6,810)	0	503,774	0	0	0	9,106	12/27/2049
81748E-AB-2	SEMT 2024-7 A2 - RMBS	12/01/2025	Paydown		666,038	666,038	662,188	662,204	0	3,834	0	3,834	0	666,038	0	0	0	24,675	08/25/2054
81748J-AA-3	SEMT 2019-4 A1 - CMO/RMBS	12/01/2025	Paydown		127,062	127,062	129,722	130,433	0	(3,371)	0	(3,371)	0	127,062	0	0	0	2,488	11/25/2049
81748K-AA-0	SEMT 2020-2 A1 - CMO/RMBS	12/01/2025	Paydown		81,810	81,810	83,830	83,204	0	(1,394)	0	(1,394)	0	81,810	0	0	0	1,490	03/25/2050
81748M-AA-6	SEMT 2020-1 A1 - CMO/RMBS	12/01/2025	Paydown		312,913	312,913	320,100	318,491	0	(5,578)	0	(5,578)	0	312,913	0	0	0	6,325	02/25/2050
81748R-AB-3	SEMT 2020-4 A2 - CMO/RMBS	12/01/2025	Paydown		17,584	17,584	14,881	0	0	2,704	0	2,704	0	17,584	0	0	0	64	11/25/2050
81748T-AA-1	SEMT 2021-7 A1 - CMO/RMBS	12/01/2025	Paydown		1,292,011	1,292,011	1,305,537	1,302,676	0	(10,665)	0	(10,665)	0	1,292,011	0	0	0	17,163	11/27/2051
81748U-AA-8	SEMT 2552 A1 - RMBS	12/01/2025	Paydown		148,031	148,031	138,433	0	0	9,599	0	9,599	0	148,031	0	0	0	493	11/25/2055
81749C-AA-7	SEMT 2022-1 A1 - CMO/RMBS	12/01/2025	Paydown		687,835	687,835	670,424	669,944	0	17,892	0	17,892	0	687,835	0	0	0	9,067	02/26/2052
81749E-AA-3	SEMT 2024-HYB1 A1A - RMBS	12/01/2025	Paydown		3,400,290	3,400,290	3,350,035	3,352,855	0	47,435	0	47,435	0	3,400,290	0	0	0	77,729	11/26/2063

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
81749T-AA-0	SEMT 2025-S1 A1 - RMBS	12/01/2025	Paydown		1,163,513	1,163,513	930,447	0	0	233,066	0	233,066	0	1,163,513	0	0	0	9,127	10/26/2054
863579-C3-0	SARM 2005-21 6A3 - CMO/RMBS	12/01/2025	Paydown		29,473	29,483	25,884	29,150	0	323	0	323	0	29,473	0	0	0	351	11/25/2035
863579-UL-0	SARM 2005-15 1A1 - CMO/RMBS	12/01/2025	Paydown		72,491	72,492	37,168	72,395	0	96	0	96	0	72,491	0	0	0	1,607	07/25/2035
863579-UU-0	SARM 2005-15 4A1 - CMO/RMBS	12/01/2025	Paydown		35,357	35,082	30,926	35,027	0	330	0	330	0	35,357	0	0	0	1,130	07/25/2035
863579-VW-5	SARM 2005-17 5A2 - CMO/RMBS	12/25/2025	Paydown		35,241	35,257	16,519	34,909	0	332	0	332	0	35,241	0	0	0	828	08/25/2035
863579-XC-7	SARM 2005-18 3A1 - CMO/RMBS	12/01/2025	Paydown		30,263	27,790	20,815	29,558	0	704	0	704	0	30,263	0	0	0	720	09/25/2035
863579-XR-4	SARM 2005-18 8A1 - CMO/RMBS	12/01/2025	Paydown		81,303	78,244	71,052	79,827	0	1,476	0	1,476	0	81,303	0	0	0	2,185	09/25/2035
863579-ZL-5	SARM 2005-20 3A3 - CMO/RMBS	12/01/2025	Paydown		86,116	82,033	69,687	84,045	0	2,071	0	2,071	0	86,116	0	0	0	2,672	10/25/2035
86358R-DX-2	SASC 2001-SB1 A5 - RMBS	12/01/2025	Paydown		19,559	23,607	22,110	18,350	1,245	(35)	0	1,209	0	19,559	0	0	0	360	08/25/2031
86359A-MG-5	SASC 2003-AL1 APO - RMBS	12/01/2025	Paydown		13,081	13,081	9,213	12,758	0	323	0	323	0	13,081	0	0	0	0	04/25/2031
86359A-WT-6	SASC 2003-AL2 APO - RMBS	12/01/2025	Paydown		25,997	25,997	20,211	25,056	0	941	0	941	0	25,997	0	0	0	0	01/25/2031
87222E-AB-4	TBW 2007-1 A2 - RMBS	12/26/2025	Paydown		78,526	78,526	13,782	77,896	0	630	0	630	0	78,526	0	0	0	417	03/25/2037
87222E-AC-2	TBW 2007-1 A3 - RMBS	12/01/2025	Paydown		140,170	140,170	46,045	139,516	0	654	0	654	0	140,170	0	0	0	744	03/25/2037
885220-KW-2	TMST 2006-2 A2B - CMO/RMBS	12/25/2025	Paydown		166,633	186,240	178,510	180,712	0	(14,078)	0	(14,078)	0	166,633	0	0	0	4,451	04/25/2036
89172R-AD-7	TPMT 2015-6 M2 - CMO/RMBS	12/01/2025	Paydown		694,476	694,476	672,014	687,112	0	7,364	0	7,364	0	694,476	0	0	0	20,279	04/26/2055
89172Y-AD-2	TPMT 2016-3 M2 - CMO/RMBS	12/01/2025	Paydown		494,096	494,096	494,405	492,954	0	1,143	0	1,143	0	494,096	0	0	0	12,640	04/25/2056
89182F-AA-7	TPMT 23CES2 A1A - CMO/RMBS	12/01/2025	Paydown		2,160,896	2,160,896	2,160,875	2,160,884	0	13	0	13	0	2,160,896	0	0	0	89,241	10/25/2063
89183C-AA-3	TPMT 24CES1 A1A - RMBS	12/01/2025	Paydown		1,797,514	1,797,514	1,797,485	1,797,153	0	361	0	361	0	1,797,514	0	0	0	57,432	01/25/2064
89183G-AA-4	TPMT 244 A1A - RMBS	12/01/2025	Paydown		2,825,244	2,825,244	2,771,043	2,772,691	0	52,553	0	52,553	0	2,825,244	0	0	0	71,213	10/27/2064
891947-AA-1	TPMT 2024-CES6 A1 - RMBS	12/01/2025	Paydown		1,765,048	1,765,048	1,765,032	1,765,032	0	16	0	16	0	1,765,048	0	0	0	59,465	11/25/2064
90354T-AC-3	UWM 2021-INV2 A3 - CMO/RMBS	12/01/2025	Paydown		827,758	827,757	802,407	801,895	0	25,863	0	25,863	0	827,758	0	0	0	11,417	09/25/2051
90355R-AC-6	UWM 21INV3 A3 - CMO/RMBS	12/01/2025	Paydown		1,662,773	1,662,775	1,610,554	1,609,681	0	53,092	0	53,092	0	1,662,773	0	0	0	23,074	11/25/2051
91528B-AA-5	UNLOK 251 A - RMBS	12/01/2025	Paydown		65,724	65,724	65,232	0	0	491	0	491	0	65,724	0	0	0	1,752	07/25/2041
91530Q-AA-8	UNLOK 241 A - RMBS	12/01/2025	Paydown		545,251	545,251	531,374	534,045	0	11,206	0	11,206	0	545,251	0	0	0	19,676	04/25/2039
91824N-AC-6	UWM 211 A3 - CMO/RMBS	12/01/2025	Paydown		792,801	792,801	799,243	797,323	0	(4,522)	0	(4,522)	0	792,801	0	0	0	10,631	08/25/2051
92538G-AA-0	VERUS 2021-8 A1 - CMO/RMBS	12/01/2025	Paydown		617,546	617,546	604,133	614,103	0	3,443	0	3,443	0	617,546	0	0	0	6,027	11/26/2066
92538N-AA-5	VERUS 2022-4 A1 - RMBS	09/25/2025	Paydown		702,870	702,870	653,993	662,953	0	39,917	0	39,917	0	702,870	0	0	0	22,670	04/25/2067
92538U-AA-9	VERUS 2022-3 A1 - RMBS	12/01/2025	Paydown		129,463	129,463	129,123	129,355	0	108	0	108	0	129,463	0	0	0	2,868	02/25/2067
92539N-AA-4	VERUS 2022-7 A1 - CMO/RMBS	09/25/2025	Paydown		1,551,024	1,551,024	1,551,006	1,561,700	0	(10,676)	0	(10,676)	0	1,551,024	0	0	0	56,655	07/25/2067
92838C-AA-6	VISIO 221 A1 - RMBS	12/01/2025	Paydown		633,665	633,665	633,655	639,899	0	(6,234)	0	(6,234)	0	633,665	0	0	0	19,274	08/27/2057
92990G-AG-8	WAMU 2007-HY5 2A5 - CMO/RMBS	12/01/2025	Paydown		166,660	177,173	137,240	149,787	13,630	3,242	0	16,873	0	166,660	0	0	0	5,197	05/25/2037
933636-AG-7	WAMU 2007-HY4 3A1 - CMO/RMBS	12/01/2025	Paydown		14,616	15,267	14,457	12,458	1,975	182	0	2,157	0	14,616	0	0	0	371	04/25/2037
933636-AL-6	WAMU 2007-HY4 5A1 - CMO/RMBS	12/01/2025	Paydown		59,971	61,548	54,843	51,359	7,755	857	0	8,612	0	59,971	0	0	0	1,661	11/25/2036
93363N-AB-1	WAMU 2006-AR12 1A2 - CMO/RMBS	12/01/2025	Paydown		19,950	20,298	19,188	18,182	1,738	30	0	1,768	0	19,950	0	0	0	431	10/25/2036
93364F-AC-5	WAMU 2007-HY7 2A1 - CMO/RMBS	12/01/2025	Paydown		128,552	118,447	100,460	127,228	611	713	0	1,324	0	128,552	0	0	0	2,107	07/25/2037
93934F-KP-6	WMALT 2006-1 3A2 - CMO/RMBS	12/01/2025	Paydown		20,349	27,705	27,786	19,152	1,936	(738)	0	1,197	0	20,349	0	0	0	739	02/25/2036
93934N-AC-9	WMALT 2006-5 1A3 - CMO/RMBS	12/01/2025	Paydown		5,372	15,728	14,657	5,224	0	148	0	148	0	5,372	0	0	0	438	07/25/2036
93934N-AR-6	WMALT 2006-5 2C2 - CMO/RMBS	12/25/2025	Paydown		6,694	12,116	0	5,964	0	730	0	730	0	6,694	0	0	0	321	07/25/2036
95002F-AA-2	WFMBS 2019-4 A1 - CMO/RMBS	12/01/2025	Paydown		117,613	117,613	119,708	120,130	0	(2,517)	0	(2,517)	0	117,613	0	0	0	2,327	09/27/2049
95002K-AA-1	WFMBS 2020-1 A1 - CMO/RMBS	12/01/2025	Paydown		89,912	89,912	90,980	89,959	0	(46)	0	(46)	0	89,912	0	0	0	1,491	12/27/2049
95003H-AA-7	WFMBS 2022-1 A1 - CMO/RMBS	12/01/2025	Paydown		1,585,512	1,585,513	1,555,289	1,556,722	0	28,790	0	28,790	0	1,585,512	0	0	0	19,407	08/25/2051
95003J-AA-3	WFMBS 21RR1 A1 - CMO/RMBS	12/01/2025	Paydown		73,852	73,852	61,412	0	0	12,439	0	12,439	0	73,852	0	0	0	258	12/26/2050
976890-BZ-8	WISCONSIN HSG & ECONOMIC DEV AUTH HOME OWNERSHIP R	03/03/2025	Call @ 100.00		285,000	285,000	299,947	285,451	0	(451)	0	(451)	0	285,000	0	0	0	5,700	09/01/2045
976904-L3-4	WISCONSIN HSG & ECONOMIC DEV AUTH HSG REV - RMBS	11/03/2025	Direct		90,000	90,000	90,000	90,000	0	0	0	0	0	90,000	0	0	0	3,060	11/01/2032
976904-L4-2	WISCONSIN HSG & ECONOMIC DEV AUTH HSG REV - RMBS	11/03/2025	Direct		185,000	185,000	185,000	185,000	0	0	0	0	0	185,000	0	0	0	6,938	11/01/2037
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					177,669,715	178,252,303	172,099,279	156,632,003	266,826	4,262,062	26	4,528,862	0	177,660,005	0	9,710	9,710	4,834,033	XXX
03880X-AA-4	ARCLO 2022-FL1 A - CMBS	12/15/2025	Paydown		6,370,830	6,370,830	6,370,830	6,370,830	0	0	0	0	0	6,370,830	0	0	0	216,689	01/15/2037
054980-AA-5	BDS 2022-FL11 ATS - CMBS	12/19/2025	Paydown		6,762,092	6,762,092	6,762,092	6,762,092	0	0	0	0	0	6,762,092	0	0	0	183,709	03/21/2039
05608V-AA-4	BX 2021-MFM1 A - CMBS	10/15/2025	Paydown		1,904,984	1,904,984	1,904,984	1,904,984	0	0	0	0	0	1,904,984	0	0	0	64,672	01/17/2034
05610D-AA-0	BX 2023-DELC A - CMBS	12/15/2025	Paydown		4,500,000	4,500,000	4,488,669	4,494,811	0	5,189	0	5,189	0	4,500,000	0	0	0	317,201	06/15/2038
55284A-AA-6	MF1 2021-FL7 A - CMBS	12/18/2025	Paydown		7,062,521	7,062,521	6,797,676	6,932,097	0	130,423	0	130,423	0	7,062,521	0	0	0	194,347	10/21/2036
55284J-AA-7	MF1 2022-FL8 A - CMBS	12/19/2025	Paydown		6,763,798	6,763,799	6,763,799	6,763,799	0	0	0	0	0	6,763,798	0	0	0	178,746	02/19/2037
55285B-AA-3	MF1 2022-FL10 A - CMBS	12/19/2025	Paydown		13,315,821	13,315,821	13,249,242	13,231,687	0	84,134	0	84,134	0	13,315,821	0	0	0	574,031	09/21/2037
58003U-AA-6	MF1 2020-FL4 A - CMBS	02/18/2025	Paydown		260,890	260,890	260,193	260,890	0	0	0	0	0	260,890	0	0	0	11,277	12/17/2035
61764R-BJ-6	MSBAM 2015-C20 B - CMBS	01/17/2025	Paydown		5,000,000	5,000,000	5,133,859	5,000,000	0	0	0	0	0	5,000,000	0	0	0	17,333	02/18/2048

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
88046K-LB-0	TENNESSEE HOUSING DEVELOPMENT AGENCY	10/01/2025	Direct		95,000	95,000	97,699	0	0	(361)	0	(361)	0	95,000	0	0	0	2,985	01/01/2055
92257A-AB-0	VCC 2018-1 A - CMO/RMBS	12/01/2025	Paydown		507,881	507,881	507,708	507,547	0	334	0	334	0	507,881	0	0	0	11,524	04/27/2048
92257B-AA-0	VCC 2022-3 A - CMO/RMBS	12/01/2025	Paydown		592,096	592,096	590,952	590,755	0	1,342	0	1,342	0	592,096	0	0	0	17,516	06/25/2052
92257C-AA-8	VCC 2019-1 A - RMBS	12/01/2025	Paydown		176,707	176,707	176,666	176,707	0	0	0	0	0	176,707	0	0	0	3,555	03/25/2049
92258X-AA-1	VCC 2022-1 A - CMBS/RMBS	12/01/2025	Paydown		436,233	436,233	433,246	434,657	0	1,576	0	1,576	0	436,233	0	0	0	7,975	02/26/2052
92259K-AA-8	VCC 2022-4 A - CMBS/RMBS	12/01/2025	Paydown		1,196,799	1,196,799	1,196,529	1,195,973	0	826	0	826	0	1,196,799	0	0	0	32,630	08/26/2052
92259L-AB-4	VCC 2020-1 AFX - RMBS	12/01/2025	Paydown		255,763	255,763	255,761	255,524	0	238	0	238	0	255,763	0	0	0	3,893	02/25/2050
92259Q-AA-5	VCC 2024-3 A - CMO/RMBS	12/01/2025	Paydown		1,097,069	1,097,069	1,097,036	1,096,817	0	253	0	253	0	1,097,069	0	0	0	42,717	06/25/2054
92259U-AA-6	VCC 2022-2 A - CMBS/RMBS	12/01/2025	Paydown		814,490	814,490	814,345	813,655	0	835	0	835	0	814,490	0	0	0	20,635	04/25/2052
92259W-AA-2	VCC 2024-4 A - RMBS	12/01/2025	Paydown		1,103,488	1,103,488	1,103,450	1,103,442	0	46	0	46	0	1,103,488	0	0	0	36,526	08/25/2054
92261A-BA-5	VCC 2024-5 A - RMBS	12/01/2025	Paydown		2,969,274	2,969,274	2,969,132	2,969,188	0	86	0	86	0	2,969,274	0	0	0	86,419	10/26/2054
92262K-AA-3	VCC 255 A - CMBS	12/25/2025	Paydown		60,254	60,254	60,252	0	0	1	0	1	0	60,254	0	0	0	267	12/27/2055
922955-AA-7	VCC 251 A - RMBS	12/01/2025	Paydown		246,917	246,917	246,909	0	0	8	0	8	0	246,917	0	0	0	8,712	02/25/2055
95003L-AA-8	WFCM 2021-SAVE A - CMBS	11/15/2025	Paydown		1,705,710	1,705,710	1,705,710	1,705,710	0	0	0	0	0	1,705,710	0	0	0	26,545	02/15/2040
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					63,198,615	63,198,616	62,986,738	62,571,162	0	224,931	0	224,931	0	63,198,615	0	0	0	2,059,903	XXX
00085U-AL-5	ABPCI IV A1R - CDO	07/16/2025	Paydown		9,080,000	9,080,000	8,628,838	8,835,230	0	244,770	0	244,770	0	9,080,000	0	0	0	407,947	10/27/2033
00086A-AQ-7	ABPCI I AA2 - CDO	05/29/2025	Paydown		9,250,000	9,250,000	8,856,875	9,062,345	0	187,655	0	187,655	0	9,250,000	0	0	0	361,002	07/20/2033
00086A-AS-3	ABPCI I AB2 - CDO	05/29/2025	Paydown		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	167,292	07/20/2033
00090N-AC-4	ABDLF II A2 - CDO	10/27/2025	Paydown		2,581,372	2,581,372	2,581,372	2,581,372	0	0	0	0	0	2,581,372	0	0	0	59,862	03/01/2032
001746-AQ-9	AMMC 18 BR - CDO	11/26/2025	Paydown		1,000,000	1,000,000	967,000	967,000	0	33,000	0	33,000	0	1,000,000	0	0	0	59,521	05/27/2031
00176B-AH-6	AMMC 13R B2R - CDO	01/24/2025	Paydown		10,317	10,317	10,060	10,045	0	273	0	273	0	10,317	0	0	0	299	07/24/2029
00176B-AK-9	AMMC 13R 22R - CDO	01/24/2025	Paydown		10,317	10,317	10,317	10,083	0	235	0	235	0	10,317	0	0	0	312	07/24/2029
00176B-AM-5	AMMC 13R B3R - CDO	10/24/2025	Paydown		37,453	126,617	118,036	35,403	77,056	(75,006)	0	2,050	0	37,453	0	0	0	10,490	07/24/2029
00176C-AQ-4	AMMC XII BR - CDO	05/12/2025	Various		488,000	488,000	488,000	487,264	0	736	0	736	0	488,000	0	0	0	11,861	11/10/2030
00176C-AS-0	AMMC XII CR - CDO	11/10/2025	Paydown		1,831,000	1,831,000	1,808,500	1,819,442	0	11,558	0	11,558	0	1,831,000	0	0	0	95,298	11/10/2030
00176E-AG-2	AMMC XII ER - CDO	11/12/2025	Direct		210,000	210,000	205,800	205,600	0	4,400	0	4,400	0	210,000	0	0	0	22,821	11/10/2030
00178L-AB-5	AMMC 21 A - CDO	05/02/2025	Paydown		426,782	426,782	426,782	426,633	0	149	0	149	0	426,782	0	0	0	6,834	11/04/2030
00178L-AC-3	AMMC 21 B - CDO	11/10/2025	Various		2,286,900	2,286,900	2,252,400	2,252,099	0	31,520	0	31,520	0	2,283,619	0	3,281	3,281	93,397	11/04/2030
00178L-AD-1	AMMC 21 C - CDO	11/10/2025	Call @ 100.00		374,100	374,100	374,100	374,355	0	(249)	0	(249)	0	374,106	0	(6)	(6)	25,402	11/04/2030
00178L-AE-9	AMMC 21 D - CDO	11/10/2025	Call @ 100.00		322,500	322,500	322,500	322,722	0	(226)	0	(226)	0	322,495	0	5	5	25,159	11/04/2030
00179T-AA-9	AMMC 21 E - CDO	11/10/2025	Call @ 100.00		232,200	232,200	228,253	229,178	0	(614)	0	(614)	0	228,564	0	3,636	3,636	26,097	11/04/2030
01448Q-AA-8	ALESC IV A1 - CDO	01/30/2025	Paydown		27,165	27,165	23,065	26,504	0	661	0	661	0	27,165	0	0	0	370	07/30/2034
01448T-AB-0	ALESC V A2 - CDO	12/23/2025	Paydown		2,871	2,871	2,816	0	0	55	0	55	0	2,871	0	0	0	36	12/23/2034
01449T-AA-1	ALESC 9 A1 - CDO	09/23/2025	Paydown		2,201,789	2,201,789	2,036,654	2,077,993	0	123,796	0	123,796	0	2,201,789	0	0	0	54,104	06/23/2036
01449W-AA-4	ALESC X A1 - CDO	06/23/2025	Paydown		49,555	49,555	45,173	45,854	0	3,701	0	3,701	0	49,555	0	0	0	1,233	09/23/2036
03329L-AS-0	ANCHF 2R AR - CDO	11/03/2025	Various		3,500,000	3,500,000	3,500,000	3,500,000	0	0	0	0	0	3,500,000	0	0	0	137,626	04/26/2038
03330P-AA-7	ANCHF 5 A - CDO	08/18/2025	Various		1,305,815	1,305,815	1,305,815	1,305,815	0	0	0	0	0	1,305,815	0	0	0	41,391	04/25/2036
03331F-AA-8	ANCHF 7 A - CDO	10/25/2025	Paydown		1,066,568	1,066,568	1,081,233	1,071,397	0	(4,829)	0	(4,829)	0	1,066,568	0	0	0	34,849	04/25/2037
03665J-AJ-7	ANTR 2017-1 AR - CDO	01/15/2025	Paydown		8,500,000	8,500,000	8,064,375	8,314,312	0	185,688	0	185,688	0	8,500,000	0	0	0	131,357	04/20/2033
03665M-AC-5	ANTR 2018-1 B - CDO	03/13/2025	Paydown		3,200,000	3,200,000	3,040,000	3,146,570	0	53,430	0	53,430	0	3,200,000	0	0	0	81,521	04/20/2031
03665T-AN-6	ANTR 2018-2 A2R - CDO	11/06/2025	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	66,731	04/20/2034
03665T-AQ-9	ANTR 2018-2 BR - CDO	11/06/2025	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	140,870	04/20/2034
03666L-AL-6	ANTR 201R A1R - CDO	10/15/2025	Call @ 100.00		18,575,000	18,575,000	18,575,000	18,575,000	0	0	0	0	0	18,575,000	0	0	0	1,124,085	10/24/2033
03880R-AA-7	ARCLO 2021-FL4 A - CMBS	11/17/2025	Paydown		1,293,177	1,293,177	1,286,711	1,278,945	0	14,233	0	14,233	0	1,293,177	0	0	0	41,637	11/17/2036
03881C-AA-9	ARCLO 2021-FL1 A - CMBS	03/17/2025	Paydown		1,981,444	1,981,444	1,942,896	1,971,889	0	9,555	0	9,555	0	1,981,444	0	0	0	25,840	12/17/2035
05493N-AA-0	BDS 21FL9 A - CMBS	10/21/2025	Paydown		5,582,047	5,582,047	5,582,047	5,582,047	0	0	0	0	0	5,582,047	0	0	0	151,247	11/18/2038
05550G-AL-1	BCMM 2019 A1R - CDO	07/02/2025	Paydown		7,500,000	7,500,000	7,162,500	7,335,646	0	164,354	0	164,354	0	7,500,000	0	0	0	334,482	10/17/2033
055984-AA-6	BSPRT 2022-FL9 A - CMBS	10/15/2025	Paydown		6,433,464	6,433,464	6,369,129	6,399,246	0	34,217	0	34,217	0	6,433,464	0	0	0	224,410	05/16/2039
05602C-AA-2	BSPRT 2021-FL7 A - CMBS	05/09/2025	Various		3,208,394	3,209,310	3,120,491	3,152,659	0	13,097	0	13,097	0	3,165,756	0	42,638	42,638	71,198	12/15/2038
06760W-AC-0	BMM 2021-I A1 - CDO	10/20/2025	Paydown		946,249	946,249	917,010	930,455	0	15,794	0	15,794	0	946,249	0	0	0	59,213	07/20/2033
09261M-AA-4	BLKMM VI A - CDO	04/21/2025	Paydown		54,000,000	54,000,000	52,516,100	53,348,775	0	651,225	0	651,225	0	54,000,000	0	0	0	1,752,299	04/20/2033
092913-AC-6	ELB 5R AR - CDO	12/15/2025	Paydown		332,804	332,804	321,436	325,202	0	7,602	0	7,602	0	332,804	0	0	0	18,455	06/15/2034
10901A-AA-4	BDF II A - CDO	10/25/2025	Paydown		1,204,196	1,204,196	1,204,196	1,204,196	0	0	0	0	0	1,204,196	0	0	0	49,315	10/25/2035
10901U-AA-0	BDF I A - CDO	11/19/2025	Various		2,433,942	2,433,942	2,433,942	2,433,942	0	0	0	0	0	2,433,942	0	0	0	100,801	04/25/2036
15672R-AA-3	CERB 24 A1 - CDO	04/15/2025	Paydown		1,671,734	1,671,734	1,670,982	1,673,491	0	(1,757)	0	(1,757)	0	1,671,734	0	0	0	48,146	07/15/2030
15674P-AA-5	CERB XXXIII A - CDO	07/15/2025	Paydown		20,500,000	20,500,000	19,762,750	20,188,669	0	311,331	0	311,331	0	20,500,000	0	0	0	968,127	07/23/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
15674R-AC-7	CERB 35 A - CDO	08/13/2025	Paydown		2,250,000	2,250,000	2,153,672	2,207,516	0	42,484	0	42,484	0	2,250,000	0	0	0	116,253	09/22/2033
17151K-AA-4	CHMML III A1 - CDO	06/18/2025	Paydown		22,580,645	22,580,645	21,186,996	21,872,323	0	708,322	0	708,322	0	22,580,645	0	0	0	915,579	10/24/2033
17275G-AA-4	CIRUS 181 A - CDO	06/18/2025	Paydown		8,994,106	8,994,106	8,994,106	8,994,106	0	0	0	0	0	8,994,106	0	0	0	380,782	01/26/2037
22284H-AC-7	CLVR 3 B - CDO	01/15/2025	Paydown		324,134	324,134	324,134	324,047	0	87	0	87	0	324,134	0	0	0	5,606	10/15/2029
22549N-AA-9	CSRT 2018-PS1 A - CDO	12/19/2025	Various		3,117,274	3,117,274	3,023,756	3,062,210	0	3,760	0	3,760	0	3,065,971	0	51,304	51,304	202,477	01/01/2037
24460X-AA-8	DPATH 2021-2 A1 - CDO	08/20/2025	Adjustment		1,000,000	1,000,000	1,001,094	1,001,023	0	(1,023)	0	(1,023)	0	1,000,000	0	0	0	53,708	01/17/2034
282523-AK-5	GUGG4 1828 S2R - CDO	10/15/2025	Paydown		944,286	944,286	944,286	944,286	0	0	0	0	0	944,286	0	0	0	22,571	10/15/2031
28852L-AA-1	ECLO III A1 - CDO	07/21/2025	Paydown		378,645	378,645	378,645	378,650	0	(5)	0	(5)	0	378,645	0	0	0	10,601	07/22/2030
28852L-AN-3	ECLO 3 A2R - CDO	07/21/2025	Paydown		757,290	757,290	757,290	757,290	0	0	0	0	0	757,290	0	0	0	21,534	07/22/2030
30259A-AA-0	FDF 3 A1 - CDO	06/06/2025	Various		1,613,717	1,613,717	1,613,717	1,613,717	0	0	0	0	0	1,613,717	0	0	0	34,215	01/25/2036
302637-AJ-2	FSKMM 1R A2R - CDO	12/17/2025	Call @ 100.00		2,350,000	2,350,000	2,350,000	2,350,000	0	0	0	0	0	2,350,000	0	0	0	190,676	01/15/2031
302637-AL-7	FSKMM 1R B1R - CDO	12/17/2025	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	255,900	01/15/2031
34960N-AN-6	FCBSL 3R B1R - CDO	10/20/2025	Paydown		804,495	804,495	788,566	799,981	0	4,514	0	4,514	0	804,495	0	0	0	43,512	04/18/2031
38172R-AA-0	GOCAP 56 A - CDO	11/21/2025	Various		17,000,000	17,000,000	16,203,125	16,600,572	0	156,752	0	156,752	0	16,757,324	0	242,676	242,676	1,134,889	10/25/2033
381740-AA-7	GOCAP 51 A - CDO	03/25/2025	Paydown		15,000,000	15,000,000	14,325,000	14,679,665	0	320,335	0	320,335	0	15,000,000	0	0	0	366,321	05/05/2034
38174Y-AA-3	GOCAP 24MR AR - CDO	05/05/2025	Paydown		4,400,827	4,400,827	4,400,827	4,400,841	0	(14)	0	(14)	0	4,400,827	0	0	0	106,406	11/05/2029
38175C-AA-0	GOCAP 21MR AR - CDO	01/24/2025	Paydown		1,105,053	1,105,053	1,104,316	1,104,786	0	267	0	267	0	1,105,053	0	0	0	17,759	01/25/2031
38175C-AC-6	GOCAP 21MR BR - CDO	01/24/2025	Paydown		2,000,000	2,000,000	2,000,000	1,999,742	0	258	0	258	0	2,000,000	0	0	0	33,809	01/25/2031
38178E-AA-3	GOCAP 16RR 1R2 - CDO	06/25/2025	Paydown		3,770,000	3,770,000	3,760,000	3,765,591	0	4,409	0	4,409	0	3,770,000	0	0	0	160,144	07/25/2033
38178E-AC-9	GOCAP 16RR 2R2 - CDO	06/25/2025	Paydown		1,340,000	1,340,000	1,340,000	1,340,000	0	0	0	0	0	1,340,000	0	0	0	58,640	07/25/2033
38178G-AA-8	GOCAP 49 AR - CDO	07/25/2025	Call @ 100.00		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	475,913	08/26/2033
38178X-AA-1	GCPAF 2021-2 A - CMO/RMBS	10/20/2025	Paydown		1,812,961	1,812,961	1,812,961	1,812,961	0	0	0	0	0	1,812,961	0	0	0	27,307	10/19/2029
38179A-AA-0	GOCAP 57 A1 - CDO	07/25/2025	Paydown		3,010,000	3,010,000	2,964,850	2,980,022	0	29,978	0	29,978	0	3,010,000	0	0	0	140,556	10/25/2034
39809P-AA-3	GSTNE 2021-FL3 A - CMBS	05/12/2025	Various		10,498,839	10,500,015	10,493,863	10,494,755	0	(3,498)	0	(3,498)	0	10,491,258	0	7,582	7,582	231,829	07/15/2039
40170F-AA-4	GPIM 2018-1 A1 - CDO	07/15/2025	Paydown		1,932,850	1,932,850	1,932,850	1,933,116	0	(265)	0	(265)	0	1,932,850	0	0	0	55,413	01/15/2031
40170F-AJ-5	GPIM 2018-1 A2 - CDO	07/15/2025	Paydown		552,243	552,243	552,243	551,924	0	319	0	319	0	552,243	0	0	0	11,303	01/15/2031
40490A-AL-4	HLA 2018-2 A2A - CDO	10/22/2025	Paydown		2,594,339	2,594,339	2,506,780	2,543,936	0	50,403	0	50,403	0	2,594,339	0	0	0	173,445	01/22/2031
43133A-AA-5	HITR 2018-1 A1 - CDO	10/10/2025	Paydown		694,850	694,850	662,887	679,566	0	15,285	0	15,285	0	694,850	0	0	0	32,538	10/11/2038
43133J-AA-6	HITR 2019-2 A1 - CDO	08/22/2025	Paydown		611,509	611,509	558,002	578,399	0	33,109	0	33,109	0	611,509	0	0	0	18,815	05/23/2039
43133K-AC-9	HCOMF 1 ARR - CDO	11/01/2025	Paydown		3,726,549	3,726,549	3,709,631	3,631,015	0	13,523	0	13,523	0	3,726,549	0	0	0	74,508	11/01/2035
43133M-AA-9	HITR 6 A1 - CDO	10/27/2025	Paydown		433,937	433,937	425,258	425,406	0	8,531	0	8,531	0	433,937	0	0	0	20,021	10/25/2039
43133Y-AA-3	HITR 4 A1A - CDO	04/02/2025	Paydown		13,591,160	13,591,160	13,591,160	13,591,160	0	0	0	0	0	13,591,160	0	0	0	418,152	07/23/2042
43133Y-AL-9	HITR 4 A1R - CDO	10/23/2025	Paydown		856,103	856,103	856,103	0	0	0	0	0	0	856,103	0	0	0	22,909	01/23/2040
43134X-AA-4	HITR 3RR A1R - CDO	10/30/2025	Paydown		689,154	689,154	689,154	0	0	0	0	0	0	689,154	0	0	0	9,843	04/30/2040
44330G-AE-3	HLM 4-2014 A2R - CDO	03/05/2025	Paydown		1,000,000	1,000,000	975,313	994,162	0	5,838	0	5,838	0	1,000,000	0	0	0	22,026	01/28/2030
46600C-AQ-3	IVYH XII AAR - CDO	02/20/2025	Paydown		11,000,000	11,000,000	10,456,875	10,618,552	0	381,448	0	381,448	0	11,000,000	0	0	0	249,734	07/20/2033
46604E-AE-2	IVYH IX-R A1T - CDO	08/21/2025	Adjustment		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	100,870	04/24/2034
46604E-AG-7	IVYH IX-R A2R - CDO	08/21/2025	Adjustment		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	139,894	04/24/2034
48254V-AE-3	KKRLP III A2 - CDO	04/21/2025	Paydown		15,000,000	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	0	0	436,482	10/21/2030
55280H-AW-7	MCFCL 4RR ARR - CDO	10/01/2025	Call @ 100.00		28,692,418	28,692,418	27,669,231	28,218,786	0	176,001	0	176,001	0	28,394,787	0	297,631	297,631	1,688,787	10/20/2033
55281F-AN-0	MCFCL VII AR - CDO	08/06/2025	Call @ 100.00		18,000,000	18,000,000	17,120,750	17,620,999	0	128,155	0	128,155	0	17,749,154	0	250,846	250,846	906,350	07/20/2033
55283T-AA-6	MF1 2021-FL6 A - CMBS	12/18/2025	Paydown		3,638,616	3,638,616	3,638,616	3,638,616	0	0	0	0	0	3,638,616	0	0	0	94,987	07/18/2036
55343B-AC-2	MJX VENTURE SENIOR TL L+1.682 04/30/2031	10/20/2025	AFG Private Placement		3,910,565	3,910,565	3,910,565	3,910,692	0	(76)	0	(76)	0	3,910,616	0	(51)	(51)	139,112	04/30/2031
55343B-AG-3	MJX VENTURE SENIOR TL L+1.387 10/15/2031	10/16/2025	AFG Private Placement		1,187,796	1,187,796	1,187,796	1,187,765	0	16	0	16	0	1,187,781	0	15	15	48,409	10/15/2031
56577G-AA-7	MRNON 2020-1 A - CDO	10/15/2025	Paydown		2,352,717	2,352,717	2,352,717	2,352,717	0	0	0	0	0	2,352,717	0	0	0	88,887	01/17/2034
56577L-AA-6	MRNON 2021-1 AR1 - CDO	10/15/2025	Paydown		781,023	781,023	781,023	781,023	0	0	0	0	0	781,023	0	0	0	42,634	07/17/2034
56577L-AC-2	MRNON 2021-1 AR2 - CDO	10/15/2025	Paydown		520,682	520,682	520,682	520,682	0	0	0	0	0	520,682	0	0	0	12,012	07/17/2034
58003U-AC-2	MF1 2020-FL4 AS - CMBS	12/17/2025	Paydown		8,000,000	8,000,000	8,000,000	8,000,000	0	0	0	0	0	8,000,000	0	0	0	525,268	12/17/2035
59801M-AE-8	MIDO 8 B - CDO	02/14/2025	Paydown		1,500,000	1,500,000	1,500,000	1,499,693	0	307	0	307	0	1,500,000	0	0	0	23,050	02/20/2031
61033W-AC-6	MCMML 9 A2 - CDO	10/22/2025	Paydown		1,294,211	1,294,211	1,294,211	1,294,211	0	0	0	0	0	1,294,211	0	0	0	20,249	10/22/2031
61034N-AA-9	MCPCL XI A1 - CDO	11/20/2025	Paydown		2,500,000	2,500,000	2,504,325	2,501,057	0	(1,057)	0	(1,057)	0	2,500,000	0	0	0	149,278	05/20/2033
61034U-AA-3	MCMML X A1R - CDO	06/27/2025	Paydown		17,500,000	17,500,000	17,191,094	17,267,995	0	232,005	0	232,005	0	17,500,000	0	0	0	668,086	05/20/2034
61034V-AC-7	MCMML XII A1 - CDO	12/14/2025	Paydown		2,348,023	2,348,023	2,309,985	2,331,286	0	16,737	0	16,737	0	2,348,023	0	0	0	142,730	09/15/2033
621887-AA-6	MTLOG 2018-1 AR - CDO	10/22/2025	Paydown		1,236,148	1,236,148	1,178,976	1,212,283	0	23,865	0	23,865	0	1,236,148	0	0	0	55,333	01/22/2033
65252B-AA-1	FSSLF 1 A1N - CDO	10/20/2025	Paydown		12,205,713	12,205,713	12,057,025	12,171,372	0	34,340	0	34,340	0	12,205,713	0	0	0	304,420	04/22/2030
67108L-BE-2	OZLM VI 2BS - CDO	10/17/2025	Paydown		47,949	47,949	47,949	47,958	0	(9)	0	(9)	0	47,949	0	0	0	2,153	04/17/2031
675922-AE-8	OCT34 34 B1 - CDO	10/20/2025	Paydown		115,202	115,202	103,210	115,202	0	0	0	0	0	115,202	0	0	0	7,034	01/22/2030
691200-AC-3	OR IV A1R - CDO	11/20/2025	Paydown		507,059	507,059	484,558	496,147	0	10,911	0	10,911	0	507,059	0	0	0	31,894	08/20/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
69120T-AA-4	ORTF 2020-1 A1R - CDO	10/15/2025	Paydown		11,000,000	11,000,000	11,000,000	11,000,000	0	0	0	0	0	11,000,000	0	0	0	829,061	10/15/2035
70163Q-AE-8	PARLI 2R AR - CDO	04/21/2025	Paydown		1,248,241	1,248,241	1,248,241	1,248,241	0	0	0	0	0	1,248,241	0	0	0	26,722	10/20/2031
70806J-AA-5	PNTPK III A1 - CDO	08/27/2025	Various		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	0	0	126,877	10/22/2032
74041N-AB-1	PRETSL XII A2 - CDO	12/24/2025	Paydown		1,408,678	1,408,678	1,388,033	140,030	0	19,466	0	19,466	0	1,408,678	0	0	0	27,548	12/24/2033
74042D-AA-4	PRETSL XX A1 - CDO	09/22/2025	Paydown		191,995	191,995	176,756	110,142	0	81,853	0	81,853	0	191,995	0	0	0	7,261	03/22/2038
74042F-AA-9	PRETSL 25 A1 - CDO	12/22/2025	Paydown		6,155,408	6,155,408	5,647,802	993,332	0	483,339	0	483,339	0	6,155,408	0	0	0	167,331	06/22/2037
74042J-AA-1	PRETSL XXI A1 - CDO	12/22/2025	Paydown		192,134	192,134	174,602	177,733	0	14,401	0	14,401	0	192,134	0	0	0	7,989	03/22/2038
75574E-AA-5	RCMT 2022-FL9 A - CMBS	06/25/2025	Paydown		2,921,569	2,921,569	2,898,197	2,909,329	0	12,240	0	12,240	0	2,921,569	0	0	0	80,757	06/25/2037
75575A-AA-2	RCMT 2023-FL12 A - CMBS	09/25/2025	Paydown		1,010,520	1,010,520	1,005,467	1,007,783	0	2,737	0	2,737	0	1,010,520	0	0	0	31,767	05/25/2038
75575R-AA-5	RCMT 2023-FL11 A - CMBS	10/27/2025	Paydown		1,966,912	1,966,912	1,961,995	1,965,213	0	1,699	0	1,699	0	1,966,912	0	0	0	70,871	10/25/2039
755931-AA-0	RCMT 22FL10 A - CMBS	06/25/2025	Paydown		6,939,118	6,939,113	6,887,070	6,908,074	0	31,044	0	31,044	0	6,939,118	0	0	0	207,007	10/25/2039
77588E-AA-5	ROF I A - CDO	12/17/2025	Various		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	120,493	04/28/2038
83438J-AA-4	SLOSO 2007-1 ALA - CDO	10/07/2025	Paydown		209,075	209,075	186,861	190,681	0	18,394	0	18,394	0	209,075	0	0	0	6,217	10/07/2037
87240P-AJ-0	TCP 1R AR - CDO	09/10/2025	Various		32,490,838	32,490,838	30,900,141	31,673,820	0	189,700	0	189,700	0	31,863,519	0	627,319	627,319	1,628,126	08/20/2033
87267J-AA-1	TFINS 2018-2 A1 - CDO	12/30/2025	Paydown		67,401	67,401	66,685	66,692	0	710	0	710	0	67,401	0	0	0	4,272	09/30/2039
87268R-AA-2	TFINS 192 A1 - CDO	11/28/2025	Paydown		210,355	210,355	210,355	210,355	0	0	0	0	0	210,355	0	0	0	5,166	02/28/2039
88432U-AC-0	WINDR 2018-3 A2 - CDO	05/21/2025	Paydown		1,600,000	1,600,000	1,600,000	1,598,358	0	1,642	0	1,642	0	1,600,000	0	0	0	57,873	01/21/2031
894135-AA-0	TRAP XIII A1 - CDO	11/10/2025	Paydown		125,733	125,733	121,018	0	0	4,715	0	4,715	0	125,733	0	0	0	5,395	11/09/2042
89413A-AA-9	TRAP IX A1 - CDO	10/27/2025	Paydown		3,636,835	3,636,835	3,332,960	3,410,546	0	226,290	0	226,290	0	3,636,835	0	0	0	156,584	01/27/2040
89413C-AA-5	TRAP X A1 - CDO	10/06/2025	Paydown		108,315	108,315	98,973	100,545	0	7,770	0	7,770	0	108,315	0	0	0	4,827	07/08/2041
89708B-AA-1	TROPC 5 AL1 - CDO	10/15/2025	Paydown		145,460	145,460	129,529	133,847	0	11,612	0	11,612	0	145,460	0	0	0	6,785	07/15/2036
898203-AA-2	TFINS 2017-2 A1 - CDO	03/07/2025	Paydown		1,306,100	1,306,100	1,279,978	1,289,745	0	16,355	0	16,355	0	1,306,100	0	0	0	17,280	09/20/2039
898203-AB-0	TFINS 2017-2 A2 - CDO	03/07/2025	Paydown		783,660	783,660	767,987	754,594	0	29,066	0	29,066	0	783,660	0	0	0	10,368	09/20/2039
89820U-AB-0	TFINS 181 A2 - CDO	12/15/2025	Paydown		1,125,935	1,125,935	1,114,675	1,007,172	0	118,763	0	118,763	0	1,125,935	0	0	0	62,179	03/30/2039
89820W-AA-8	TFINS 251 A1 - CDO	11/28/2025	Paydown		430,561	430,561	430,561	0	0	0	0	0	0	430,561	0	0	0	10,396	02/28/2039
89820X-AA-6	TFINS 2020-2 A1 - CDO	12/15/2025	Paydown		5,295,390	5,295,390	5,295,390	5,295,390	0	0	0	0	0	5,295,390	0	0	0	163,409	07/15/2041
89821J-AA-6	TFINS 2019-1 A1 - CDO	09/18/2025	Paydown		8,679,364	8,679,364	8,679,364	8,679,364	0	0	0	0	0	8,679,364	0	0	0	507,485	02/02/2039
89822P-AA-1	TFINS 201 A1 - CDO	10/15/2025	Paydown		855,922	855,922	855,922	855,922	0	0	0	0	0	855,922	0	0	0	16,923	04/16/2040
979888-AS-3	WDMNT 2018-4 A2R - CDO	04/21/2025	Paydown		5,125,000	5,125,000	5,125,000	5,125,000	0	0	0	0	0	5,125,000	0	0	0	166,005	04/20/2034
97988P-BA-3	WDMNT 171RR A1R - CDO	03/03/2025	Paydown		24,000,000	24,000,000	23,231,250	23,629,525	0	370,475	0	370,475	0	24,000,000	0	0	0	572,261	10/18/2033
98877G-AQ-1	ZCCP 2019-1 A1R - CDO	10/16/2025	Paydown		4,301,152	4,301,152	4,301,152	4,301,152	0	0	0	0	0	4,301,152	0	0	0	181,996	07/16/2031
98955R-AG-4	OR 2R AFR - CDO	07/08/2025	Paydown		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	106,227	04/20/2033
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					605,761,917	605,853,168	591,549,289	589,989,767	77,056	6,058,637	0	6,135,693	0	604,235,042	0	1,526,875	1,526,875	24,170,007	XXX
00178X-AB-9	AMSR 2019-SFR1 B - CMBS	06/20/2025	Paydown		5,000,000	5,000,000	4,999,754	4,995,680	0	4,320	0	4,320	0	5,000,000	0	0	0	75,575	01/19/2039
00834J-AE-0	AFFRM 2023-A 1A - ABS	01/15/2025	Paydown		2,000,000	2,000,000	1,982,631	1,997,066	0	2,934	0	2,934	0	2,000,000	0	0	0	11,017	01/18/2028
02666A-AA-6	AH4R 2015-SFR1 A - CMBS	04/17/2025	Paydown		3,654,356	3,654,356	3,654,207	3,648,942	0	5,413	0	5,413	0	3,654,356	0	0	0	42,084	04/18/2052
02666A-AB-4	AH4R 2015-SFR1 B - CMBS	04/17/2025	Paydown		1,050,000	1,050,000	1,049,952	1,048,287	0	1,714	0	1,714	0	1,050,000	0	0	0	13,346	04/18/2052
02666A-AC-2	AH4R 2015-SFR1 C - CMBS	04/17/2025	Paydown		750,000	750,000	749,966	748,682	0	1,318	0	1,318	0	750,000	0	0	0	10,275	04/18/2052
02666B-AG-1	AH4R 2015-SFR2 XS - CMBS	10/01/2025	Paydown		0	0	9	9	26	(35)	0	(9)	0	0	0	0	0	0	10/18/2052
038413-AA-8	AQFIT 2020-A A - ABS	12/17/2025	Paydown		102,068	102,068	102,050	102,046	0	23	0	23	0	102,068	0	0	0	1,027	07/17/2046
12529K-AA-0	CFMT 2021-GRN1 A - ABS	12/22/2025	Paydown		546,052	546,053	546,047	546,051	0	2	0	2	0	546,052	0	0	0	3,004	03/20/2041
19421U-AA-2	CASL 2019-A A1 - ABS	12/26/2025	Paydown		65,866	65,866	65,548	65,679	0	187	0	187	0	65,866	0	0	0	2,050	12/28/2048
20267U-AA-7	CBSLT 2016-B A1 - ABS	12/25/2025	Paydown		30,137	30,137	30,128	30,133	0	3	0	3	0	30,137	0	0	0	416	10/25/2040
21872M-AG-7	CAFL 2018-2 B - CMBS	05/16/2025	Paydown		98,923	98,923	98,920	98,857	0	66	0	66	0	98,923	0	0	0	2,398	11/18/2052
21872N-AA-8	CAFL 2019-3 A - CMBS	12/01/2025	Paydown		330,455	330,455	330,447	330,412	0	43	0	43	0	330,455	0	0	0	5,144	10/18/2052
224936-AA-2	CAALT 233 A - ABS	12/15/2025	Paydown		1,871,756	1,871,756	1,871,380	1,871,490	0	266	0	266	0	1,871,756	0	0	0	104,184	08/15/2033
26857E-AA-6	ELFI 2019-A A - ABS	12/25/2025	Paydown		216,400	216,400	216,355	216,376	0	24	0	24	0	216,400	0	0	0	2,953	03/25/2044
33768N-AA-0	FKH 2022-SFR1 A - CMBS	12/01/2025	Paydown		265,129	265,129	265,118	264,887	0	242	0	242	0	265,129	0	0	0	7,184	05/19/2039
35042P-AA-8	FFIN 2021-2 A - ABS	12/15/2025	Paydown		567,160	567,160	567,146	567,148	0	12	0	12	0	567,160	0	0	0	6,576	01/15/2042
381935-AA-3	GDLP 241 A - ABS	12/20/2025	Paydown		1,386,671	1,386,671	1,386,636	1,386,633	0	38	0	38	0	1,386,671	0	0	0	35,573	10/22/2046
387422-AC-2	SCFGP 231 A3 - ABS	12/20/2025	Paydown		5,059,453	5,059,453	5,059,033	5,059,159	0	294	0	294	0	5,059,453	0	0	0	162,443	09/20/2032
43285H-AA-6	HGVT 2020-A A - ABS	12/25/2025	Paydown		69,859	69,859	69,855	69,856	0	3	0	3	0	69,859	0	0	0	1,018	02/25/2039
43730N-AA-4	HPA 221 A - CMBS	12/01/2025	Paydown		385,912	385,912	382,027	381,456	0	4,456	0	4,456	0	385,912	0	0	0	6,202	04/19/2039
46616P-AA-1	HENDR 2011-1 A - ABS	12/15/2025	Paydown		578,255	578,255	532,898	535,481	0	42,773	0	42,773	0	578,255	0	0	0	14,201	10/15/2056
46618A-AA-2	HENDR 2014-2 A - ABS	12/15/2025	Paydown		780	780	709	0	0	71	0	71	0	780	0	0	0	5	01/17/2073
46618L-AA-8	HENDR 2015-1 A - ABS	12/15/2025	Paydown		9,904	9,904	8,873	0	0	1,032	0	1,032	0	9,904	0	0	0	46	09/15/2072

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
46619R-AA-4	HENDR 2015-2 A - ABS	12/15/2025	Paydown		10,310	10,310	9,510	0	0	799	0	799	0	10,310	0	0	0	81	03/15/2058
46619X-AA-1	HENDR 2015-3 A - ABS	12/15/2025	Paydown		80,079	80,079	80,008	80,018	0	60	0	60	0	80,079	0	0	0	1,675	03/17/2070
46651T-AA-9	HENDR 2018-1 A - ABS	12/15/2025	Paydown		106,340	106,340	89,393	59,790	0	16,578	0	16,578	0	106,340	0	0	0	1,521	10/17/2072
59576#-AA-4	Carlyle MMCF II SPV Class A-1 Term Loan LIBOR+270	02/11/2025	Direct		16,821,013	16,821,013	16,821,013	16,821,013	0	0	0	0	0	16,821,013	0	0	0	435,984	11/03/2030
59576#-AB-2	Carlyle MMCF II SPV Class A-2 Term Loan LIBOR+320	02/11/2025	Direct		5,079,370	5,079,370	5,079,370	5,079,370	0	0	0	0	0	5,079,370	0	0	0	133,517	11/03/2030
69121N-AA-6	EQS 242M A - ABS	12/20/2025	Paydown		1,810,185	1,810,185	1,809,769	1,809,771	0	414	0	414	0	1,810,185	0	0	0	56,598	12/20/2032
74331G-AA-7	PROG 23SFR2 A - CMBS	03/01/2025	Paydown		5,000	5,000	4,701	4,761	0	239	0	239	0	5,000	0	0	0	56	10/15/2040
74331U-AA-6	PROG 22SFR3 A - CMBS	12/01/2025	Paydown		107,888	107,888	103,313	105,236	0	2,652	0	2,652	0	107,888	0	0	0	1,090	04/19/2039
784024-AC-5	SCFET 2023-1 A3 - ABS	12/20/2025	Paydown		2,733,716	2,733,716	2,733,090	2,733,279	0	437	0	437	0	2,733,716	0	0	0	120,693	05/20/2032
78474Q-AA-3	SQ ABS ISSUER LLC - ABS	09/18/2025	AFG Private Placement		28,781	29,153	28,962	28,962	2	31	0	33	0	28,995	0	(215)	(215)	1,568	10/20/2039
78474Q-AB-1	SQ ABS ISSUER LLC - ABS	09/18/2025	AFG Private Placement		19,187	19,435	19,187	19,187	4	44	0	48	0	19,235	0	(47)	(47)	1,294	10/20/2034
85022W-AP-9	SCFT 2020-A A - ABS	12/25/2025	Paydown		479,512	479,512	479,489	479,495	0	17	0	17	0	479,512	0	0	0	4,828	09/26/2037
86206@-AA-7	STONEHENGE CAPITAL FUND NEVADA III LLC	01/01/2025	Reclassification		605,052	605,241	604,484	605,052	0	(5)	0	(5)	0	605,052	0	0	0	5,793	01/31/2026
86208#-AA-3	STONEHENGE CAP CT VI 2021B-1 8.00 12/15/2030	01/01/2025	Reclassification		739,333	739,333	739,333	739,333	0	0	0	0	0	739,333	0	0	0	2,629	12/15/2030
86208@-AA-5	STONEHENGE CAPITAL FUND SOUTH CAROLINA IV, LLC	01/01/2025	Reclassification		190,502	190,502	190,502	190,502	0	0	0	0	0	190,502	0	0	0	908	03/01/2026
86209@-AA-4	Stonehenge Capital KY V 8.361 03/01/2028	01/01/2025	Reclassification		790,924	790,924	790,924	790,924	0	0	0	0	0	790,924	0	0	0	17,153	03/01/2028
86211*-AA-2	STONEHENGE CAPITAL FUND NEBRASKA IV LLC	01/01/2025	Reclassification		493,058	493,058	493,058	493,058	0	0	0	0	0	493,058	0	0	0	12,961	03/01/2028
86213*-AA-0	STONEHENGE CAPITAL FUND LOUISIANA III, LLC	01/01/2025	Reclassification		2,323,105	2,323,105	2,323,105	2,323,105	0	0	0	0	0	2,323,105	0	0	0	40,622	03/01/2030
86324E-AA-5	STRE 242 A - ABS	12/15/2025	Paydown		1,075,431	1,075,431	1,075,169	1,075,179	0	252	0	252	0	1,075,431	0	0	0	25,862	02/15/2045
88576N-AD-0	HENDR 2006-2 A2 - ABS	12/15/2025	Paydown		603,532	603,532	588,067	589,463	0	14,069	0	14,069	0	603,532	0	0	0	20,762	06/15/2047
89613T-AB-4	TAH 2018-SFR1 B - CMBS	03/19/2025	Paydown		2,500,000	2,500,000	2,498,746	2,498,179	0	1,821	0	1,821	0	2,500,000	0	0	0	23,369	05/19/2037
89616Q-AA-9	TCN 2022-SFR1 A - CMBS	11/01/2025	Paydown		4,072	4,072	4,072	4,030	0	41	0	41	0	4,072	0	0	0	144	04/19/2039
91825K-AA-5	VINEB 23SFR1 A - CMBS	12/06/2025	Paydown		902,624	902,624	836,098	849,970	0	52,654	0	52,654	0	902,624	0	0	0	24,314	12/19/2040
92580@-AA-1	VICOF 3 TERM LOAN FUNDED - ABS	11/19/2025	Various		6,506,738	6,506,738	6,506,738	6,506,738	0	0	0	0	0	6,506,738	0	0	0	164,013	11/24/2029
92580@-AC-7	VICOF III TL 8.10 11/15/2029 - ABS	11/19/2025	AFG Private Placement		1,971,721	1,971,721	1,971,721	1,971,721	0	0	0	0	0	1,971,721	0	0	0	100,643	11/15/2029
92581*-AA-2	VICOF 2 REFI TERM LOAN FUNDED - ABS	11/20/2025	AFG Private Placement		1,415,850	1,415,850	1,415,850	1,415,850	0	0	0	0	0	1,415,850	0	0	0	24,332	02/18/2028
92737D-AA-6	VINEB 24SFR1 A - CMBS	12/01/2025	Paydown		189,940	189,940	180,985	0	0	8,955	0	8,955	0	189,940	0	0	0	4,003	03/17/2041
96034J-AA-4	WESTR 2022-1 A - ABS	12/01/2025	Paydown		1,285,635	1,285,635	1,284,346	1,283,495	0	2,140	0	2,140	0	1,285,635	0	0	0	12,002	08/20/2036
96034J-AB-2	WESTR 2022-1 B - ABS	12/01/2025	Paydown		1,101,973	1,101,973	1,100,663	1,096,583	0	5,389	0	5,389	0	1,101,973	0	0	0	13,164	08/20/2036
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					74,020,004	74,020,814	73,831,352	73,618,394	33	171,786	0	171,819	0	74,020,266	0	(262)	(262)	1,758,299	XXX
09260M-AA-5	BDIVAI 1 A - CDO	11/15/2025	Paydown		1,756,200	1,756,200	1,756,200	1,756,200	0	0	0	0	0	1,756,200	0	0	0	69,406	05/15/2039
09260M-AC-1	BDIVAI 1 B - CDO	11/15/2025	Paydown		197,325	197,325	197,325	197,325	0	0	0	0	0	197,325	0	0	0	12,401	05/15/2039
378654-AA-5	GLENDOWER CLASS A SOFR + 3.90 07/13/2038	07/15/2025	AFG Private Placement		1,890,514	1,890,514	1,876,348	1,890,494	0	20	0	20	0	1,890,514	0	0	0	49,468	07/13/2038
40054#-AA-5	GRYPHON MEZZANINE PARTNERS II FEEDER FUND, L.P.	11/04/2025	Adjustment		2,000,052	2,000,052	2,000,052	1,998,284	0	0	0	0	0	2,000,052	0	0	0	99,983	12/14/2028
40055@-AA-6	GRYPHON JUNIOR CAPITAL III FEEDER FUND LP	10/10/2025	Adjustment		259,847	259,847	259,847	201,513	0	0	0	0	0	259,847	0	0	0	10,677	07/14/2037
501811-ZA-4	LCN NA FUND IV-D LP TL PIK 7.00 8/25/2038	11/28/2025	Direct		91,115	91,115	91,115	0	0	0	0	0	0	91,115	0	0	0	790	08/25/2038
50196@-AA-5	LCN NORTH AMERICAN FUND III-D LP	10/31/2025	Direct		137,070	137,070	137,070	134,186	0	0	0	0	0	137,070	0	0	0	3,564	07/24/2034
55283A-AA-7	MCA 3 A - CDO	11/17/2025	Paydown		2,698,217	2,698,217	2,698,861	2,698,286	0	(69)	0	(69)	0	2,698,217	0	0	0	51,608	11/15/2035
63946T-AA-9	NB Direct Access Ins SPB Senior 5.0 07/9/2026	11/14/2025	Direct		1,153,747	1,153,747	1,153,747	1,153,747	0	0	0	0	0	1,153,747	0	0	0	27,530	07/09/2026
63946W-AA-2	NB DIRECT ACCESS INSURANCE SPV II LLC	05/28/2025	Adjustment		2,355,975	2,355,975	2,355,975	1,792,014	0	0	0	0	0	2,355,975	0	0	0	43,604	09/25/2029
72303#-AA-7	PINEBRIDGE PRIVATE CREDIT RATED FEEDER, L.P.	11/21/2025	Adjustment		2,790,377	2,790,377	2,790,377	2,790,353	0	4	0	4	0	2,790,358	0	20	20	135,504	12/31/2031
97122M-AA-8	WILLOW TREE CAPITAL RATED NOTES FEEDER LLC	07/01/2025	Adjustment		23,444	23,444	23,444	16,986	0	0	0	0	0	23,444	0	0	0	1,160	04/11/2038
97122M-AB-6	WILLOW TREE CAPITAL RATED NOTES FEEDER LLC	07/01/2025	Adjustment		33,632	33,632	33,632	24,169	0	0	0	0	0	33,632	0	0	0	2,077	04/11/2038
98850#-AA-9	YUKON CAPITAL PARTNERS IC PARALLEL V LP TL	09/16/2025	Adjustment		18,304	18,304	18,304	18,304	0	0	0	0	0	18,304	0	0	0	1,035	12/22/2032
68476*-AA-9	STEPSTONE PRIVATE EQUITY LP SECONDARY OPP CLASS A1	05/19/2025	PAYDOWN		199,277	199,277	199,277	166,913	0	0	0	0	0	199,277	0	0	0	3,815	12/28/2035
1319999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating - equity backed securities (unaffiliated)					15,605,096	15,605,096	15,591,574	14,838,774	0	(45)	0	(45)	0	15,605,076	0	20	20	512,623	XXX
00038P-AA-8	AASET 211 A - ABS	12/16/2025	Paydown		745,516	745,516	697,539	706,595	0	38,921	0	38,921	0	745,516	0	0	0	10,656	11/16/2041
00038Q-AA-6	AASET 242 A - ABS	12/16/2025	Paydown		355,319	355,319	355,316	355,315	0	3	0	3	0	355,319	0	0	0	11,576	09/16/2049
00038R-AA-4	AASET 2019-2 A - ABS	12/16/2025	Paydown		3,037,137	3,037,137	2,932,391	2,955,659	0	81,478	0	81,478	0	3,037,137	0	0	0	49,270	10/16/2039
00039N-AC-8	AASET 253 A - ABS	12/16/2025	Paydown		22,441	22,441	22,440	0	0	0	0	0	0	22,441	0	0	0	46	02/16/2050
001406-AA-5	DCAL 2015 A1 - ABS	12/15/2025	Paydown		68,241	68,241	68,241	62,970	5,271	0	0	5,271	0	68,241	0	0	0	1,850	02/15/2040
00255J-AA-8	AASET 241 A1 - ABS	12/16/2025	Paydown		159,039	159,039	159,033	159,033	0	5	0	5	0	159,039	0	0	0	5,496	05/17/2049
00255U-AA-3	AASET 2020-1 A - ABS	12/15/2025	Paydown		528,565	528,565	528,556	528,561	0	5	0	5	0	528,565	0	0	0	8,393	01/17/2040
00258P-AA-1	AASET 251 A - ABS	12/01/2025	Paydown		248,834	248,834	248,834	0	0	0	0	0	0	248,834	0	0	0	7,078	02/16/2050

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
03790C-AF-8	ASHPL 251 A - ABS	12/20/2025	Paydown		684,667	684,667	684,661	0	0	7	0	7	0	684,667	0	0	0	4,541	03/20/2036
12327A-AA-6	BJETS 2022-1 A - ABS	12/15/2025	Paydown		203,631	203,631	197,554	199,896	0	3,735	0	3,735	0	203,631	0	0	0	5,352	06/15/2037
12510H-AC-4	CAUTO 2020-1 A3 - ABS	12/15/2025	Paydown		17,796	17,796	17,783	17,783	0	13	0	13	0	17,796	0	0	0	313	02/15/2050
12510H-AS-9	CAUTO 231 A1 - ABS	12/15/2025	Paydown		82,500	82,500	80,309	80,418	0	2,082	0	2,082	0	82,500	0	0	0	1,441	09/15/2053
12563L-AS-6	CLIF 2020-3 A - ABS	12/18/2025	Paydown		202,667	202,667	202,625	202,638	0	29	0	29	0	202,667	0	0	0	2,192	10/18/2045
14576A-AA-0	CARM 201 A1 - ABS	12/15/2025	Paydown		50,000	50,000	48,020	48,427	0	1,573	0	1,573	0	50,000	0	0	0	529	12/15/2050
14576A-AB-8	CARM 201 A2 - ABS	12/15/2025	Paydown		4,400	4,400	4,397	4,398	0	2	0	2	0	4,400	0	0	0	56	12/15/2050
14576A-AC-6	CARM 201 A3 - ABS	12/15/2025	Paydown		6,250	6,250	6,246	6,247	0	3	0	3	0	6,250	0	0	0	99	12/15/2050
14855Y-AA-0	CLAST 253 A - ABS	12/15/2025	Paydown		56,121	56,121	56,119	0	0	2	0	2	0	56,121	0	0	0	333	11/15/2050
14856G-AA-8	CLAST 2021-1 A - ABS	12/15/2025	Paydown		697,476	697,472	697,452	697,463	0	14	0	14	0	697,476	0	0	0	8,792	01/15/2046
26827E-AC-9	ECAF I A2 - ABS	12/15/2025	Paydown		463,413	463,413	463,413	368,739	81,147	13,528	0	94,675	0	463,413	0	0	0	9,467	08/15/2040
30332Y-AC-5	FI 241 A1 - ABS	12/15/2025	Paydown		16,667	16,667	16,660	16,660	0	7	0	7	0	16,667	0	0	0	441	10/15/2054
30332Y-AG-6	FI 251 A2 - ABS	12/15/2025	Paydown		992	992	992	0	0	0	0	0	0	992	0	0	0	6	10/15/2055
36152B-AA-0	GBXL 2022-1 A - ABS	12/20/2025	Paydown		298,181	298,181	298,038	298,047	0	134	0	134	0	298,181	0	0	0	4,657	02/20/2052
36166V-AA-3	GCI 201 A - ABS	12/18/2025	Paydown		187,418	187,418	165,455	168,791	0	18,627	0	18,627	0	187,418	0	0	0	2,871	10/18/2045
36166V-AE-5	GCI CREDIT SUISSE A - ABS	12/18/2025	Paydown		223,724	223,724	223,667	223,673	0	52	0	52	0	223,724	0	0	0	2,925	06/18/2046
36246M-AU-3	AMTTOW 2015-2 A - ABS	06/16/2025	Paydown		2,670,000	2,670,000	2,694,724	2,671,626	0	(1,626)	0	(1,626)	0	2,670,000	0	0	0	46,485	06/15/2050
37556T-AA-4	GHOST 251 A - ABS	12/15/2025	Paydown		77,869	77,869	77,810	0	0	59	0	59	0	77,869	0	0	0	2,063	03/15/2050
44040S-AE-8	HORZN 181 A - ABS	12/15/2025	Paydown		857,569	857,569	857,551	857,575	0	(6)	0	(6)	0	857,569	0	0	0	15,339	12/15/2038
44040H-AA-0	HORZN 2019 A - ABS	12/15/2025	Paydown		1,109,438	1,109,438	1,110,477	1,109,816	0	(378)	0	(378)	0	1,109,438	0	0	0	10,013	07/15/2039
45783N-AA-5	INSTR 2021-1 A - ABS	12/15/2025	Paydown		300,425	300,425	286,031	166,988	0	14,219	0	14,219	0	300,425	0	0	0	3,576	02/16/2054
48244X-AA-0	KDAC 2017-1 A - ABS	12/15/2025	Paydown		389,962	389,962	389,948	381,765	8,197	0	0	8,196	0	389,962	0	0	0	5,704	12/15/2042
49255P-AA-1	KSTRL 2018-1 A - ABS	12/15/2025	Paydown		620,243	620,243	602,745	617,089	0	3,154	0	3,154	0	620,243	0	0	0	16,316	12/15/2038
50543L-AA-0	LAFL 2016 A1 - ABS	12/15/2025	Paydown		670,149	670,149	657,146	649,726	20,423	0	0	20,423	0	670,149	0	0	0	16,741	01/15/2042
55446M-AA-5	MAACH 1 A - ABS	12/15/2025	Paydown		459,523	459,523	459,508	459,519	0	5	0	5	0	459,523	0	0	0	6,874	10/15/2039
59111R-AA-0	METAL 2017-1 A - ABS	10/15/2025	Paydown		62,144	62,144	32,040	41,388	20,757	0	0	20,757	0	62,144	0	0	0	2,050	10/15/2042
629174-AA-1	NMNL 2025-1 A - CMBS	12/20/2025	Paydown		1,042	1,042	1,042	0	0	0	0	0	0	1,042	0	0	0	4	11/22/2055
62946A-AB-0	NPRL 2016-1 A2 - ABS	12/20/2025	Paydown		425,607	425,607	437,750	427,642	0	(2,035)	0	(2,035)	0	425,607	0	0	0	22,473	04/20/2046
62946A-AC-8	NPRL 2017-1 A1 - ABS	12/20/2025	Paydown		77,162	77,162	75,726	76,142	0	1,020	0	1,020	0	77,162	0	0	0	257	10/21/2047
62946A-AD-6	NPRL 2017-1 A2 - ABS	12/20/2025	Paydown		780	780	780	780	0	0	0	0	0	780	0	0	0	33	10/21/2047
62947A-AB-9	NPRL 2019-2 A2 - ABS	12/19/2025	Paydown		19,804	19,804	19,803	19,803	0	0	0	0	0	19,804	0	0	0	450	11/19/2049
63943G-AA-0	NAVTR 251 A - ABS	12/15/2025	Paydown		59,933	59,933	59,932	0	0	1	0	1	0	59,933	0	0	0	510	10/15/2050
67181D-AA-9	OAKIG 2020-1 A1 - ABS	12/20/2025	Paydown		615,218	615,218	615,194	615,211	0	8	0	8	0	615,218	0	0	0	8,601	11/21/2050
67181D-AB-7	OAKIG 2020-1 A2 - ABS	12/20/2025	Paydown		615,218	615,218	614,961	615,085	0	134	0	134	0	615,218	0	0	0	10,275	11/21/2050
67190A-AA-4	OAKIG 2021-1 A1 - ABS	12/20/2025	Paydown		535,250	535,250	535,167	535,176	0	74	0	74	0	535,250	0	0	0	5,999	01/20/2051
67190A-AB-2	OAKIG 2021-1 A2 - ABS	12/20/2025	Paydown		535,250	535,250	535,178	535,185	0	65	0	65	0	535,250	0	0	0	7,823	01/20/2051
69291N-AA-0	PKAIR 252 A - ABS	12/15/2025	Paydown		23,214	23,214	23,214	0	0	0	0	0	0	23,214	0	0	0	227	09/15/2043
69291V-AB-0	PKAIR 241 A - ABS	12/15/2025	Paydown		409,703	409,703	409,698	409,709	0	(7)	0	(7)	0	409,703	0	0	0	14,725	09/15/2039
72353P-AA-4	PION 1 A - ABS	12/15/2025	Paydown		302,283	302,283	283,107	286,867	0	15,416	0	15,416	0	302,283	0	0	0	4,758	06/15/2044
78433X-AA-8	SALTT 211 AA - ABS	12/15/2025	Paydown		804,106	804,107	804,084	804,090	0	16	0	16	0	804,106	0	0	0	6,330	02/28/2033
78450T-AA-5	SLAM 251 A - ABS	12/15/2025	Paydown		34,986	34,986	34,985	0	0	1	0	1	0	34,986	0	0	0	627	05/16/2050
80306A-AA-8	SAPA 2018-1 A - ABS	07/15/2025	Paydown		330,676	330,676	332,656	330,778	0	(102)	0	(102)	0	330,676	0	0	0	4,314	12/15/2040
82666A-AA-8	SRL 2025-1 A - ABS	12/17/2025	Paydown		3,983	3,983	3,982	0	0	1	0	1	0	3,983	0	0	0	19	11/17/2055
85208U-AA-2	SPRTE 211 A - ABS	12/15/2025	Paydown		1,495,276	1,495,276	1,389,038	1,408,779	0	86,498	0	86,498	0	1,495,276	0	0	0	30,722	11/15/2046
85572R-AA-7	STARR 2018-1 A - ABS	12/15/2025	Paydown		64,596	64,596	60,841	63,107	0	1,489	0	1,489	0	64,596	0	0	0	1,697	05/15/2043
85573L-AA-9	STARR 2019-1 A - ABS	12/15/2025	Paydown		1,090,460	1,090,460	1,073,578	1,074,841	0	15,620	0	15,620	0	1,090,460	0	0	0	29,677	03/15/2044
86212F-AB-5	STR 251 A2 - ABS	12/20/2025	Paydown		7,500	7,500	7,499	0	0	1	0	1	0	7,500	0	0	0	52	10/20/2055
86212V-AA-2	STR 2016-1 A1 - ABS	12/20/2025	Paydown		48,801	48,801	48,775	48,796	0	5	0	5	0	48,801	0	0	0	1,053	10/22/2046
86212V-AE-4	STR 2018-1 A2 - ABS	12/20/2025	Paydown		34,570	34,570	34,403	34,448	0	122	0	122	0	34,570	0	0	0	803	10/20/2048
87267C-AA-6	TRP 211 A - ABS	12/17/2025	Paydown		178,577	178,577	157,044	153,461	0	12,385	0	12,385	0	178,577	0	0	0	1,899	06/19/2051
88035K-AA-7	TENET 241 A1 - ABS	12/20/2025	Paydown		29,119	29,119	29,100	29,100	0	19	0	19	0	29,119	0	0	0	822	10/20/2054
88035K-AC-3	TENET 2025-1 A1 - ABS	12/20/2025	Paydown		3,999	3,999	3,999	0	0	0	0	0	0	3,999	0	0	0	19	10/20/2055
88315L-AS-7	TMCL 2021-3 A - ABS	11/20/2025	Paydown		513,333	513,333	505,633	507,493	0	5,840	0	5,840	0	513,333	0	0	0	4,979	08/20/2046
88603U-AA-7	THRST 2021 A - ABS	12/15/2025	Paydown		158,970	158,970	158,717	142,786	0	249	0	249	0	158,970	0	0	0	3,304	07/16/2040
88607A-AA-7	TBOLT 2019 A - ABS	12/15/2025	Paydown		271,840	271,840	271,830	256,360	15,476	3	0	15,479	0	271,840	0	0	0	4,908	11/15/2039
89609M-AA-7	TRIBUTE RAIL LLC - ABS	12/17/2025	Paydown		199,138	199,138	199,098	199,118	0	20	0	20	0	199,138	0	0	0	5,082	05/17/2052
89656G-AA-2	TRL 211 A - ABS	12/19/2025	Paydown		191,139	191,139	177,951	182,414	0	8,725	0	8,725	0	191,139	0	0	0	2,413	07/19/2051
89656R-AA-8	TRL 221 A - ABS	12/19/2025	Paydown		316,771	316,771	316,758	316,761	0	11	0	11	0	316,771	0	0	0	7,887	05/19/2052

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
89657A-AC-0	TRL 2020-1 A - ABS	12/17/2025	Paydown		189,765	189,765	189,719	189,739	0	26	0	26	0	189,765	0	0	0	1,954	10/17/2050
89657B-AA-2	TRL 191 A1 - ABS	12/17/2025	Paydown		81,348	81,348	81,307	81,338	0	10	0	10	0	81,348	0	0	0	1,669	04/17/2049
89657B-AB-0	TRL 2019-2 A1 - ABS	12/17/2025	Paydown		289,242	289,242	289,174	289,220	0	22	0	22	0	289,242	0	0	0	3,744	10/18/2049
89657M-AA-8	TRL 2025-1 A - ABS	12/19/2025	Paydown		92,062	92,061	92,049	0	0	13	0	13	0	92,062	0	0	0	431	10/19/2055
89683L-AA-8	TRP 212 A - RMBS	12/17/2025	Paydown		163,376	163,376	163,309	163,328	0	48	0	48	0	163,376	0	0	0	1,863	06/20/2051
90352W-AD-6	STEAM 2021-1 A - ABS	12/28/2025	Paydown		347,993	347,994	343,637	345,434	0	2,559	0	2,559	0	347,993	0	0	0	4,346	02/28/2051
912928-AA-6	STEAM 2024-1 A - ABS	12/28/2025	Paydown		167,444	167,444	167,391	167,385	0	59	0	59	0	167,444	0	0	0	4,886	09/28/2054
94353W-AA-3	WAAV 171 A - ABS	07/15/2025	Paydown		1,185,060	1,185,060	1,178,093	1,099,131	85,929	0	0	85,929	0	1,185,060	0	0	0	40,692	11/15/2042
97064E-AA-6	WESTF 2018-A A - ABS	10/15/2025	Paydown		1,882,562	1,882,562	1,882,468	1,882,570	0	(8)	0	(8)	0	1,882,562	0	0	0	60,941	09/15/2043
97064F-AA-3	WESTF 2020-A A - ABS	12/15/2025	Paydown		228,664	228,664	226,493	227,028	0	1,636	0	1,636	0	228,664	0	0	0	4,558	03/15/2045
97064Y-AA-2	WESTF 2023-A A - ABS	12/15/2025	Paydown		2,547,470	2,547,470	2,518,127	2,522,619	0	24,851	0	24,851	0	2,547,470	0	0	0	127,465	10/15/2048
98944P-AB-3	ZCAP 2018-1 A - ABS	02/18/2025	Various		174,306	174,306	171,724	173,849	0	457	0	457	0	174,306	0	0	0	1,152	10/15/2038
G4301U-AF-1	HARBOUR AIRCRAFT INVESTMENTS LIMITED - ABS	12/15/2025	Paydown		191,184	191,184	189,963	175,891	15,293	0	0	15,292	0	191,184	0	0	0	4,887	11/15/2037
G7256K-AB-0	PROP 2017-1 A - ABS	12/15/2025	Paydown		131,554	131,557	131,479	131,332	0	222	0	222	0	131,554	0	0	0	4,027	03/15/2042
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					32,648,653	32,648,652	32,190,175	30,579,598	252,491	351,123	0	603,614	0	32,648,653	0	0	0	708,900	XXX
09748R-AC-2	BOJA 2024-1 A2 - ABS	11/20/2025	Paydown		12,500	12,500	12,500	12,500	0	0	0	0	0	12,500	0	0	0	896	11/20/2054
12803V-AA-3	CAJUN 211 A2 - ABS	11/14/2025	Paydown		3,880,000	3,880,000	3,880,000	3,880,000	0	0	0	0	0	3,880,000	0	0	0	149,558	11/20/2051
233046-AH-4	DNKN 2017-1 A11 - ABS	11/20/2025	Paydown		30,000	30,000	29,986	29,992	0	8	0	8	0	30,000	0	0	0	628	11/20/2047
233046-AK-7	DNKN 2019-1 A22 - ABS	11/06/2025	Paydown		5,211,250	5,211,250	4,983,258	5,097,666	0	113,584	0	113,584	0	5,211,250	0	0	0	200,631	05/20/2049
233046-AM-3	DNKN 2019-1 A22 - ABS	11/01/2025	Paydown		42,500	42,500	44,134	43,288	0	(788)	0	(788)	0	42,500	0	0	0	851	05/20/2049
233046-AQ-4	DNKN 2021-1 A22 - ABS	11/20/2025	Paydown		29,500	29,500	25,859	27,159	0	2,341	0	2,341	0	29,500	0	0	0	460	11/20/2051
233046-AS-0	DNKN 2021-1 A23 - ABS	11/20/2025	Paydown		37,910	37,910	29,475	30,593	0	7,317	0	7,317	0	37,910	0	0	0	661	11/20/2051
25755T-AE-0	DPABS 2015-1 A2 - ABS	09/05/2025	Call @ 100.00		4,304,528	4,304,528	4,248,367	4,289,385	0	12,575	0	12,575	0	4,301,960	0	2,568	2,568	165,837	10/25/2045
25755T-AJ-9	DPABS 2018-1 A21 - ABS	09/05/2025	Paydown		947,500	947,500	947,500	947,524	0	(24)	0	(24)	0	947,500	0	0	0	33,583	07/27/2048
26209X-AA-9	HONK 201 A2 - ABS	10/20/2025	Paydown		76,800	76,800	75,284	76,014	0	786	0	786	0	76,800	0	0	0	1,817	07/20/2050
26209X-AC-5	HONK 2020-2 A2 - ABS	10/20/2025	Paydown		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	405	01/20/2051
26209X-AF-8	HONK 221 A2 - ABS	10/20/2025	Paydown		8,607,163	8,607,163	8,607,163	8,607,163	0	0	0	0	0	8,607,163	0	0	0	633,832	10/21/2052
34417R-AB-2	FOCUS 221 A2 - ABS	10/30/2025	Paydown		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	901	07/30/2052
411707-AH-5	HNGRY 2020-1 A2 - ABS	12/20/2025	Paydown		49,250	49,250	48,157	34,791	0	939	0	939	0	49,250	0	0	0	1,154	12/20/2050
433674-AA-6	NZES 20PLS1 A - CMO/RMBS	11/24/2025	Various		1,075,370	1,075,370	1,075,368	1,075,304	0	(21)	0	(21)	0	1,075,284	0	87	87	33,465	12/26/2025
466365-AB-9	JACK 2019-1 A2II - ABS	11/13/2025	Various		6,677,663	6,737,500	6,399,572	6,583,199	0	79,722	0	79,722	0	6,662,921	0	14,742	14,742	291,253	08/25/2049
466365-AD-5	JACK 2022-1 A21 - ABS	12/04/2025	Various		10,111,863	10,395,000	10,392,342	10,393,721	0	548	0	548	0	10,394,269	0	(282,406)	(282,406)	362,347	02/26/2052
466365-AF-0	JACK 2019-1 22A - ABS	11/25/2025	Paydown		180,000	180,000	167,325	167,901	0	12,099	0	12,099	0	180,000	0	0	0	4,208	08/25/2049
466365-AG-8	JACK 2022-1 21A - ABS	11/25/2025	Paydown		200,000	200,000	175,609	186,704	0	13,296	0	13,296	0	200,000	0	0	0	3,419	02/26/2052
476681-AB-7	JMIKE 211 A2I - ABS	11/15/2025	Paydown		60,000	60,000	60,000	60,000	0	0	0	0	0	60,000	0	0	0	1,084	02/15/2052
476681-AD-3	JMIKE 241 A2 - ABS	11/15/2025	Paydown		56,250	56,250	56,250	56,250	0	0	0	0	0	56,250	0	0	0	2,087	02/16/2055
47760Q-AC-7	JIMMY 2022-1 A21 - ABS	10/30/2025	Paydown		14,000	14,000	13,574	13,785	0	215	0	215	0	14,000	0	0	0	357	04/30/2052
552339-AA-1	LYRA 242 A2 - ABS	12/20/2025	Paydown		368,654	368,654	359,093	359,322	0	9,333	0	9,333	0	368,654	0	0	0	21,322	12/20/2064
59170J-A*-9	METRONET INFRASTRUCTURE ISSUER LLC - ABS	07/30/2025	Paydown		5,662,350	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	895,967	10/20/2053
62955M-AA-4	NZES 2020-FHT1 A - CMO/RMBS	11/06/2025	Paydown		1,054,472	1,054,472	1,054,448	1,054,469	0	4	0	4	0	1,054,472	0	0	0	35,799	11/25/2025
62955W-AA-2	NZES 21FNT2 A - RMBS	05/22/2025	Paydown		1,157,763	1,157,763	1,157,757	1,157,761	0	2	0	2	0	1,157,763	0	0	0	14,112	05/25/2026
64016N-AA-5	NBLY 211 A2 - ABS	10/30/2025	Paydown		45,000	45,000	37,560	39,466	0	5,534	0	5,534	0	45,000	0	0	0	1,008	04/30/2051
64016N-AC-1	NBLY 221 A2 - ABS	10/30/2025	Paydown		11,850	11,850	9,798	10,242	0	1,608	0	1,608	0	11,850	0	0	0	274	01/30/2052
72703P-AC-7	PLNT 2019-1 A2 - ABS	12/05/2025	Paydown		30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0	723	12/06/2049
78472J-AE-3	SPART 20T2 AT2 - ABS	11/14/2025	Paydown		3,000,000	3,000,000	2,999,426	2,999,693	0	307	0	307	0	3,000,000	0	0	0	50,325	11/15/2055
81761T-AE-5	SERV 2021-1 A21 - ABS	07/30/2025	Paydown		35,075	35,075	31,797	32,619	0	2,456	0	2,456	0	35,075	0	0	0	502	07/31/2051
817743-AA-5	SPRO 2019-1 A2 - ABS	11/14/2025	Paydown		3,025,750	3,025,750	3,054,764	3,033,784	0	(8,034)	0	(8,034)	0	3,025,750	0	0	0	123,130	10/25/2049
817743-AG-2	SPRO 221 A2 - ABS	10/25/2025	Paydown		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	977	01/25/2052
817743-AJ-6	SPRO 241 A2 - ABS	10/25/2025	Paydown		70,000	70,000	70,000	70,000	0	0	0	0	0	70,000	0	0	0	2,701	01/25/2054
83546D-AL-2	SONIC 2020-1 A21 - ABS	12/20/2025	Paydown		55,000	55,000	55,963	55,684	0	(684)	0	(684)	0	55,000	0	0	0	1,011	01/20/2050
83546D-AM-0	SONIC 2020-1 WA2 - ABS	12/20/2025	Paydown		82,500	82,500	87,676	84,777	0	(2,277)	0	(2,277)	0	82,500	0	0	0	1,227	01/20/2050
83546D-AN-8	SONIC 2021-1 A21 - ABS	12/20/2025	Paydown		35,000	35,000	35,000	35,000	0	0	0	0	0	35,000	0	0	0	415	08/21/2051
864300-AA-6	SUBWAY 2024-1 A21 - ABS	10/30/2025	Paydown		60,000	60,000	60,000	60,000	0	0	0	0	0	60,000	0	0	0	2,261	07/30/2054
87342R-AC-8	BELL 2016-1 A23 - ABS	09/30/2025	Paydown		6,726,563	6,726,563	6,694,321	6,720,463	0	6,100	0	6,100	0	6,726,563	0	0	0	277,663	05/25/2046
95058X-AE-8	WEN 2018-1 A22 - ABS	12/15/2025	Paydown		46,167	46,167	42,642	44,132	0	2,035	0	2,035	0	46,167	0	0	0	1,121	03/16/2048
95058X-AG-3	WEN 2019-1 A21 - ABS	12/15/2025	Paydown		1,228,088	1,228,088	1,201,299	1,215,653	0	12,435	0	12,435	0	1,228,088	0	0	0	46,262	06/15/2049

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
95058X-AK-4	WEN 211 A21 - ABS	12/15/2025	Paydown		39,386	39,386	32,583	33,977	0	5,410	0	5,410	0	39,386	0	0	0	583	06/15/2051
95058X-AL-2	WEN 211 A22 - ABS	12/15/2025	Paydown		12,504	12,504	9,908	10,283	0	2,221	0	2,221	0	12,504	0	0	0	217	06/15/2051
95058X-AM-0	WEN 2022-1 A21 - ABS	11/18/2025	Various		1,915,382	1,950,000	1,950,000	1,950,000	0	0	0	0	0	1,950,000	0	(34,618)	(34,618)	76,364	03/15/2052
98920M-AA-0	ZAXBY 211 A2 - ABS	10/30/2025	Paydown		35,000	35,000	35,000	35,000	0	0	0	0	0	35,000	0	0	0	708	07/31/2051
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					66,390,552	66,105,794	65,370,756	65,735,263	0	279,048	0	279,048	0	66,027,831	0	(299,628)	(299,628)	3,444,105	XXX
1889999999. Total - asset-backed securities (unaffiliated)					1,076,370,512	1,076,762,667	1,054,781,407	1,031,888,151	596,406	11,898,620	26	12,495,000	0	1,074,497,413	0	1,210,749	1,210,749	38,425,001	XXX
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997. Total - asset-backed securities - Part 4					1,076,370,512	1,076,762,667	1,054,781,407	1,031,888,151	596,406	11,898,620	26	12,495,000	0	1,074,497,413	0	1,210,749	1,210,749	38,425,001	XXX
1909999998. Total - asset-backed securities - Part 5					4,306,544	4,306,544	4,269,291	0	0	37,253	0	37,253	0	4,306,544	0	0	0	129,394	XXX
1909999999. Total - asset-backed securities					1,080,677,056	1,081,069,210	1,059,050,698	1,031,888,151	596,406	11,935,873	26	12,532,253	0	1,078,803,956	0	1,210,749	1,210,749	38,554,394	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					1,616,791,442	1,603,357,485	1,573,163,819	1,523,060,905	2,079,927	14,618,026	903,483	15,794,471	5,039,498	1,595,744,448	0	19,244,502	19,244,502	72,529,419	XXX
04686J-30-9	ATHENE HOLDING LTD	06/30/2025	Call @ 25.00	40,000.000	1,000,000	0	992,000	1,003,600	(11,600)	0	0	(11,600)	0	992,000	0	8,000	8,000	31,875	
19075Q-86-2	COBANK ACB	01/02/2025	Call @ 100.00	10,000.000	1,000,000	0	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	15,500	
23281#-12-4	CYPRIUM PARALLEL INVESTORS V LP	10/22/2025	Various	7,822.200	782,220	0	776,782	1,127,203	(374,863)	0	0	(374,863)	0	776,782	0	5,438	5,438	0	
27777Z-ZA-7	Eikonoklastes SAFE	07/14/2025	EXCHANGE	1,030,000.000	1,287,507	0	1,030,000	1,030,000	0	0	0	0	0	1,030,000	0	257,507	257,507	0	
371877-ZA-2	GENETESIS SERIES B	12/26/2025	WRITE OFF	253,418.000	0	0	0	2,888,965	(1,054,821)	0	1,834,144	(2,888,965)	0	0	0	0	0	0	
371877-ZZ-7	GENETESIS A-2	12/26/2025	WRITE OFF	409,629.000	0	0	0	3,100,892	(717,093)	0	2,383,798	(3,100,892)	0	0	0	0	0	0	
486633-ZZ-6	KBS Topco, LLC/Preferred	09/18/2025	Direct	91,506.660	0	0	3,404	32,759	64,531	0	93,886	(29,355)	0	3,404	0	(3,404)	(3,404)	0	
69425*-10-2	PRG III LLC	09/18/2025	Direct	1,406.000	0	0	9,084	70,216	(61,133)	0	0	(61,133)	0	9,084	0	(9,084)	(9,084)	0	
92910*-12-2	VOYAGER SPACE HOLDINGS, INC.	06/11/2025	EXCHANGE	400,000.000	17,528,000	0	4,000,000	17,528,000	(13,528,000)	0	0	(13,528,000)	0	4,000,000	0	13,528,000	13,528,000	10,876,036	
92916Z-ZA-3	VOYAGER SPACE HOLDINGS INC	06/11/2025	EXCHANGE	25,608.000	1,122,143	0	999,992	1,122,143	(122,150)	0	0	(122,150)	0	999,992	0	122,150	122,150	239,153	
92916Z-ZB-1	VOYAGER SPACE HOLDINGS INC SERIES C	06/11/2025	EXCHANGE	22,821.000	1,000,016	0	1,000,016	1,000,016	0	0	0	0	0	1,000,016	0	0	0	0	
950810-70-5	WESBANCO INC	11/17/2025	Call @ 25.00	80,000.000	2,000,000	0	2,000,000	2,011,200	(11,200)	0	0	(11,200)	0	2,000,000	0	0	0	135,000	
4019999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred					25,719,886	XXX	11,811,278	31,914,994	(15,816,330)	0	4,311,828	(20,128,158)	0	11,811,278	0	13,908,607	13,908,607	11,297,565	XXX
27777Z-ZB-5	EIKONOKLASTES SAFE	07/14/2025	EXCHANGE	375,000.000	468,752	0	375,000	375,000	0	0	0	0	0	375,000	0	93,752	93,752	0	
4029999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) redeemable preferred					468,752	XXX	375,000	375,000	0	0	0	0	0	375,000	0	93,752	93,752	0	XXX
4509999997. Total - preferred stocks - Part 4					26,188,638	XXX	12,186,278	32,289,994	(15,816,330)	0	4,311,828	(20,128,158)	0	12,186,278	0	14,002,360	14,002,360	11,297,565	XXX
4509999998. Total - preferred stocks - Part 5					10,876,036	XXX	10,876,036	0	0	0	0	0	0	10,876,036	0	0	0	0	XXX
4509999999. Total - preferred stocks					37,064,674	XXX	23,062,315	32,289,994	(15,816,330)	0	4,311,828	(20,128,158)	0	23,062,315	0	14,002,360	14,002,360	11,297,565	XXX
03938L-20-3	ARCELORMITTAL ADR	05/15/2025	ISI GROUP INC.	133,333.000	4,143,230		1,569,524	3,083,992	(1,514,468)	0	0	(1,514,468)	0	1,569,524	0	2,573,705	2,573,705	0	
03957W-10-6	ARCHROCK ORD	01/16/2025	VE CAPITAL	3,000.000	88,768		58,176	74,670	(16,494)	0	0	(16,494)	0	58,176	0	30,592	30,592	0	
05591L-10-7	BM TECHNOLOGIES ORD	02/03/2025	Corporate Action Sale	51,262.000	256,310		102,524	250,671	(148,147)	0	0	(148,147)	0	102,524	0	153,786	153,786	0	
29415C-10-1	EOS ENERGY ENTERPRISES CL A ORD	12/22/2025	Various	220,217.560	1,358,767		1,258,045	152,784	(115,211)	0	0	(115,211)	0	1,258,045	0	100,722	100,722	14	
37045V-10-0	GENERAL MOTORS ORD	12/04/2025	KEEFE BRUYETTE & WOODS	135,920.000	10,086,361		3,904,285	7,240,458	(3,336,174)	0	0	(3,336,174)	0	3,904,285	0	6,182,076	6,182,076	57,086	
68237Q-20-3	ONCONETIX ORD	06/13/2025	Adjustment	0.800	5		5	5	0	0	0	0	0	5	0	0	0	0	
829242-10-6	SINCLAIR CL A ORD	08/13/2025	KEEFE BRUYETTE & WOODS	658,420.000	9,692,427		7,344,273	10,626,899	(3,282,626)	0	0	(3,282,626)	0	7,344,273	0	2,348,154	2,348,154	329,210	
87901J-10-5	TEGNA ORD	12/16/2024	Various	0.000	0		0	0	0	0	0	0	0	0	0	0	0	8,750	
92892B-10-3	VOYAGER TECHNOLOGIES CL A ORD	11/12/2025	AFG Private Placement	115,768.480	2,758,763		3,381,982	0	0	0	0	0	0	3,381,982	0	(623,219)	(623,219)	0	
934423-10-4	WARNER BROS. DISCOVERY SRS A ORD	09/15/2025	INSTINET	631,665.000	12,076,361		5,988,184	6,676,699	(688,515)	0	0	(688,515)	0	5,988,184	0	6,088,177	6,088,177	0	
G491BT-10-8	INVESCO ORD	12/22/2025	ISI GROUP INC.	150,000.000	4,014,840		2,284,913	2,622,000	(337,087)	0	0	(337,087)	0	2,284,913	0	1,729,927	1,729,927	125,250	
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded					44,475,831	XXX	25,891,911	30,728,179	(9,438,721)	0	0	(9,438,721)	0	25,891,911	0	18,583,920	18,583,920	520,310	XXX
133999-ZZ-8	CGL HOLDINGS II CORPORATION	12/31/2025	Adjustment	3,450.000	21,724,650		1,798,365	19,142,508	(17,344,143)	0	0	(17,344,143)	0	1,798,365	0	19,926,285	19,926,285	0	
13499Z-ZA-4	CRANEMERE UK HOLDINGS IV LIMITED (VOTING)	11/26/2025	AFG Private Placement	3,425,029.000	731,095		4,205,593	5,478,334	(1,272,741)	0	0	(1,272,741)	0	4,205,593	0	(3,474,498)	(3,474,498)	0	
13499Z-ZB-2	CRANEMERE UK HOLDINGS IV LIMITED (NON-VOTING)	11/26/2025	AFG Private Placement	3,425,029.000	731,096		4,205,593	5,478,334	(1,272,741)	0	0	(1,272,741)	0	4,205,593	0	(3,474,498)	(3,474,498)	0	
156444-ZZ-7	CENTRIC BRANDS L.P./CLASS A LP INTERESTS AR	09/18/2025	DIRECT	13,358.250	157,529		0	394,791	(394,791)	0	0	(394,791)	0	0	0	157,529	157,529	0	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
29415C-ZA-2	EOS ENERGY ENTERPRISES, INC.	01/17/2025	AFG Private Placement	1,379,310.000	372,414		372,414	4,855,171	(4,482,758)	0	0	(4,482,758)	0	372,414	0	0	0	0	
36119Z-ZA-5	FUSION BUYER, INC	12/23/2025	Return of Capital	0.000	306,375		306,375	0	0	0	0	0	0	306,375	0	0	0	0	
918390-ZZ-1	V-TEK CAPITAL INC.	09/18/2025	DIRECT	2,822.000	18,843		93,492	260,483	5,805	0	172,796	(166,991)	0	93,492	0	(74,649)	(74,649)	0	
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other					24,042,001	XXX	10,981,832	35,609,621	(24,761,368)	0	172,796	(24,934,164)	0	10,981,832	0	13,060,170	13,060,170	0	XXX
5989999997. Total - common stocks - Part 4					68,517,833	XXX	36,873,743	66,337,800	(34,200,089)	0	172,796	(34,372,885)	0	36,873,743	0	31,644,090	31,644,090	520,310	XXX
5989999998. Total - common stocks - Part 5					47,186,989	XXX	43,159,576	0	0	0	58,980	(58,980)	0	43,100,596	0	4,086,393	4,086,393	564	XXX
5989999999. Total - common stocks					115,704,821	XXX	80,033,319	66,337,800	(34,200,089)	0	231,776	(34,431,865)	0	79,974,339	0	35,730,483	35,730,483	520,875	XXX
5999999999. Total - preferred and common stocks					152,769,496	XXX	103,095,634	98,627,793	(50,016,419)	0	4,543,604	(54,560,023)	0	103,036,654	0	49,732,842	49,732,842	11,818,439	XXX
6009999999 - Totals					1,769,560,938	XXX	1,676,259,452	1,621,688,698	(47,936,491)	14,618,026	5,447,087	(38,765,552)	5,039,498	1,698,781,102	0	68,977,344	68,977,344	84,347,859	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
05499Z-ZA-0	BBCRV PARTNERS LLC 15.00 4/30/2027	03/01/2025	Various	03/31/2025	Adjustment	683,147	683,147	683,147	683,147	0	0	0	0	0	0	0	0	17,774	0
0069999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)						683,147	683,147	683,147	683,147	0	0	0	0	0	0	0	0	17,774	0
29415C-A*-2	EOS ENERGY 26.50 PIK 06/30/2026	08/05/2025	CAPITALIZED INTEREST	08/06/2025	EXCHANGE	3,310,307	12,027,471	12,805,141	11,804,066	0	(223,406)	0	(223,406)	0	0	1,001,075	1,001,075	1,059,487	0
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						3,310,307	12,027,471	12,805,141	11,804,066	0	(223,406)	0	(223,406)	0	0	1,001,075	1,001,075	1,059,487	0
01632*-AA-2	ALIGN PRECISION GROUP A-1 TL	07/03/2025	Direct	09/18/2025	AFG Private Placement	55,739	55,739	54,908	55,739	0	0	0	0	0	0	(830)	(830)	0	0
06829@-AB-0	BARR AIR PATROL, LLC - DELAYED DRAW TERM	09/29/2025	DIRECT	09/30/2025	DIRECT	0	0	0	0	0	0	0	0	0	0	0	0	589	0
15645#-AB-1	CENTRIC BRANDS LLC - TERM A-2 LOAN	08/06/2025	CAPITALIZED INTEREST	09/18/2025	DIRECT	54,731	54,731	53,915	54,731	0	0	0	0	0	0	(815)	(815)	1,675	0
21079#-AA-6	CONTINENTAL ACQUISITION HOLDINGS,INC. -	06/30/2025	Various	09/18/2025	DIRECT	12,163	12,163	6,950	12,163	0	0	0	0	0	0	(5,214)	(5,214)	211	0
21079#-AB-4	CONTINENTAL ACQUISITION HOLDINGS,INC. -	06/30/2025	Various	09/18/2025	DIRECT	4,485	4,485	2,563	4,485	0	0	0	0	0	0	(1,923)	(1,923)	78	0
21257@-AC-8	CONVEY HEALTH SOLUTIONS, INC. - CLOSING	06/30/2025	PAYMENT IN KIND	09/18/2025	Direct	6,742	6,742	5,387	6,742	0	0	0	0	0	0	(1,355)	(1,355)	162	0
36119L-AB-1	FUSION BUYER, LLC - INITIAL LOAN (FIRST	06/07/2025	Various	12/05/2025	Direct	2,562,019	2,510,779	2,638,880	2,562,019	0	51,240	0	51,240	0	0	0	0	236,063	0
45321*-AB-3	IMPLUS FOOTCARE RESTATEMENT TERM LOAN	07/31/2025	Direct	09/18/2025	DIRECT	76,919	76,919	75,773	76,919	0	0	0	0	0	0	(1,146)	(1,146)	0	0
48773#-AF-7	KELLERMEYER BERGENSONS SERVICES, LLC - A	07/31/2025	Various	09/18/2025	DIRECT	30,736	30,736	16,653	30,736	0	0	0	0	0	0	(14,083)	(14,083)	1,101	0
48773#-AH-3	KELLERMEYER BERGENSONS SERVICES, LLC - T	07/31/2025	Various	09/18/2025	Direct	53,458	53,458	52,663	53,458	0	0	0	0	0	0	(795)	(795)	1,302	0
50541#-AA-5	LABORATORIES BIDCO LLC - U.S. DOLLAR INI	06/30/2025	PAYMENT IN KIND	09/18/2025	Direct	3,074	3,074	2,365	3,074	0	0	0	0	0	0	(709)	(709)	81	0
50541#-AB-3	Laboratories Bidco LLC/Second Amendment	06/30/2025	PAYMENT IN KIND	09/18/2025	Direct	487	487	375	487	0	0	0	0	0	0	(112)	(112)	13	0
50541#-AC-1	LABORATORIES BIDCO LLC - THIRD AMENDMENT	06/30/2025	PAYMENT IN KIND	09/18/2025	Direct	3,121	3,121	2,401	3,121	0	0	0	0	0	0	(720)	(720)	83	0
50541#-AD-9	LABORATORIES BIDCO LLC - TL	06/30/2025	PAYMENT IN KIND	09/18/2025	Direct	14,773	14,773	11,364	14,773	0	0	0	0	0	0	(3,409)	(3,409)	391	0
50541#-AE-7	LABORATORIES BIDCO LLC - DELAYED DRAW TE	06/30/2025	PAYMENT IN KIND	09/18/2025	Direct	1,077	1,077	828	1,077	0	0	0	0	0	0	(248)	(248)	28	0
56629@-AA-9	MARCONE YELLOWSTONE BUYER INC. - TERM LO	07/02/2025	CAPITALIZED INTEREST	09/18/2025	AFG Private Placement	2,627	2,627	2,251	2,627	0	0	0	0	0	0	(376)	(376)	140	0
56629@-AB-7	MARCONE YELLOWSTONE BUYER INC. - DELAYED	07/02/2025	CAPITALIZED INTEREST	09/18/2025	DIRECT	873	873	748	873	0	0	0	0	0	0	(125)	(125)	47	0
57780@-AA-2	MAVERICK ACQUISITION, INC. - TERM LOAN	07/02/2025	CAPITALIZED INTEREST	07/03/2025	Adjustment	8,248	3,712	3,430	3,718	0	6	0	6	0	0	(289)	(289)	0	0
57780@-AB-0	MAVERICK ACQUISITION, INC. - DELAYED DRA	07/02/2025	CAPITALIZED INTEREST	07/03/2025	Adjustment	1,880	846	782	846	0	0	0	0	0	0	(64)	(64)	0	0
62931*-AA-2	NMC SKINCARE INTERMEDIATE HOLDINGS II, L	07/02/2025	Various	09/18/2025	Direct	3,135	3,135	2,888	3,135	0	0	0	0	0	0	(247)	(247)	156	0
62931*-AC-8	NMC SKINCARE INTERMEDIATE HOLDINGS II, L	07/02/2025	Various	09/18/2025	Direct	1,057	1,057	973	1,057	0	0	0	0	0	0	(83)	(83)	50	0
65658#-AA-2	NORTH HAVEN FALCON BUYER, LLC	08/27/2025	PAYMENT IN KIND	09/18/2025	DIRECT	3,975	3,975	1,801	3,975	0	0	0	0	0	0	(2,174)	(2,174)	158	0
65658#-AB-0	NORTH HAVEN FALCON BUYER, LLC - DELAYED	08/28/2025	CAPITALIZED INTEREST	09/18/2025	DIRECT	626	626	283	626	0	0	0	0	0	0	(342)	(342)	22	0
67008*-AA-9	NOVIPAX BUYER, L.L.C. - TERM LOAN	07/31/2025	PAYMENT IN KIND	09/18/2025	DIRECT	1,017	1,017	982	1,017	0	0	0	0	0	0	(35)	(35)	44	0
68144#-AB-6	OLYMPIA ACQUISITION, INC. - SECOND AMEND	06/30/2025	PAYMENT IN KIND	09/18/2025	DIRECT	682	682	242	682	0	0	0	0	0	0	(440)	(440)	15	0
68144#-AC-4	OLYMPIA ACQUISITION, INC. - SECOND AMEND	06/30/2025	CAPITALIZED INTEREST	09/18/2025	DIRECT	2,499	2,499	886	2,499	0	0	0	0	0	0	(1,613)	(1,613)	71	0
68144#-AD-2	OLYMPIA ACQUISITION, INC. - INITIAL TERM	06/30/2025	PAYMENT IN KIND	09/18/2025	DIRECT	15,811	15,811	5,607	15,811	0	0	0	0	0	0	(10,204)	(10,204)	340	0
68144#-AE-0	OLYMPIA ACQUISITION, INC. - FIRST OUT DE	06/30/2025	CAPITALIZED INTEREST	09/18/2025	DIRECT	1,008	1,008	993	1,008	0	0	0	0	0	0	(15)	(15)	27	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
74066*-AA-4	PREMIER SPECIALTIES, INC. - TERM LOAN	03/31/2025	PAYMENT IN KIND	09/18/2025	Direct	875	875	793	875	0	0	0	0	0	0	(82)	(82)	55	0
74309#-AA-7	PRODUCTION RESOURCE GROUP, L.L.C. - DELA	06/30/2025	Various	09/18/2025	DIRECT	14,673	14,673	14,454	14,673	0	0	0	0	0	0	(219)	(219)	498	0
74309#-AB-5	PRODUCTION RESOURCE GROUP, L.L.C. - LAST	06/30/2025	Various	09/18/2025	DIRECT	123,543	123,543	48,713	123,543	0	0	0	0	0	0	(74,830)	(74,830)	13,263	0
74309#-AC-3	PRODUCTION RESOURCE GROUP, L.L.C. - DELA	06/30/2025	Various	09/18/2025	DIRECT	813	813	801	813	0	0	0	0	0	0	(12)	(12)	26	0
74309#-AD-1	PRODUCTION RESOURCE GROUP, L.L.C. - SECO	06/30/2025	Various	09/18/2025	DIRECT	7,228	7,228	7,121	7,228	0	0	0	0	0	0	(108)	(108)	229	0
74309#-AE-9	PRODUCTION RESOURCE GROUP, L.L.C. - DELA	06/30/2025	CAPITALIZED INTEREST	09/18/2025	DIRECT	25,002	25,002	24,630	25,002	0	0	0	0	0	0	(372)	(372)	1,442	0
74309#-AF-6	PRODUCTION RESOURCE GROUP, L.L.C. - DELA	06/30/2025	Various	09/18/2025	DIRECT	32,544	32,544	32,059	32,544	0	0	0	0	0	0	(485)	(485)	2,784	0
74309#-AG-4	PRODUCTION RESOURCE GROUP, L.L.C. - DELA	07/31/2025	Various	09/18/2025	DIRECT	32,386	32,386	31,903	32,386	0	0	0	0	0	0	(482)	(482)	2,579	0
74309#-AH-2	PRODUCTION RESOURCE GROUP, L.L.C. - DELA	07/14/2025	DIRECT	09/18/2025	DIRECT	31,612	31,612	31,141	31,612	0	0	0	0	0	0	(471)	(471)	1,565	0
74354#-AA-1	PROJECT ESSENTIAL BIDCO, LLC - TERM LOAN	02/27/2025	PAYMENT IN KIND	05/27/2025	Direct	1,060	1,060	1,060	1,060	0	0	0	0	0	0	0	0	28	0
78249L-AE-0	RUSSELL INVESTMENTS US INSTITUTIONAL HOL	11/28/2025	Various	12/29/2025	Direct	68,537	67,757	68,537	68,537	0	780	0	780	0	0	0	0	3,726	0
816307-B@-0	SELECTQUOTE, INC. - ELEVENTH AMENDMENT C	04/30/2025	PAYMENT IN KIND	09/18/2025	Direct	2,799	2,799	2,773	2,799	0	0	0	0	0	0	(26)	(26)	161	0
86181#-AD-8	STONEGROVE ROOFING, LLC - (SECOND AMENDMENT) DELAY	09/29/2025	DIRECT	09/30/2025	Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	148	0
91839*-AE-6	VPROP OPERATING, LLC - TRANCHE A	09/01/2025	CAPITALIZED INTEREST	09/18/2025	DIRECT	4,114	4,114	4,053	4,114	0	0	0	0	0	0	(61)	(61)	167	0
91839*-AF-3	VPROP OPERATING, LLC - TRANCHE B LOAN	09/01/2025	CAPITALIZED INTEREST	09/18/2025	DIRECT	6,093	6,093	6,002	6,093	0	0	0	0	0	0	(91)	(91)	314	0
91839*-AG-1	VPROP OPERATING, LLC - TRANCHE C LOAN	09/01/2025	CAPITALIZED INTEREST	09/18/2025	DIRECT	22,605	22,605	22,269	22,605	0	0	0	0	0	0	(337)	(337)	918	0
92974Z-ZA-2	WSHP FC ACQUISITION LLC - TWELFTH AMENDM	08/14/2025	Direct	09/18/2025	DIRECT	750,138	750,138	738,963	750,138	0	0	0	0	0	0	(11,175)	(11,175)	10,449	0
92974Z-ZZ-7	WSHP FC ACQUISITION LLC - PIK TL	08/14/2025	Direct	09/18/2025	DIRECT	229,356	194,953	192,049	195,666	0	713	0	713	0	0	(3,617)	(3,617)	0	0
92974*-AA-7	WSHP FC ACQUISITION LLC - SECOND AMENDME	03/31/2025	PAYMENT IN KIND	03/31/2025	Direct	8,956	8,956	8,672	8,956	0	0	0	0	0	0	(284)	(284)	133	0
92974*-AB-5	WSHP FC ACQUISITION LLC - SECOND AMENDME	06/30/2025	Various	06/30/2025	Direct	5,745	5,745	5,563	5,745	0	0	0	0	0	0	(182)	(182)	85	0
92974*-AC-3	WSHP FC ACQUISITION LLC - INCREMENTAL TE	06/30/2025	Various	06/30/2025	Direct	2,680	2,680	2,595	2,680	0	0	0	0	0	0	(85)	(85)	40	0
92974*-AD-1	WSHP FC ACQUISITION LLC - FIRST AMENDMEN	06/30/2025	Various	06/30/2025	Direct	1,112	1,112	1,077	1,112	0	0	0	0	0	0	(35)	(35)	16	0
92974*-AE-9	WSHP FC ACQUISITION LLC - FIRST AMENDMEN	06/30/2025	Various	06/30/2025	Direct	1,401	1,401	1,357	1,401	0	0	0	0	0	0	(44)	(44)	21	0
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)						4,296,232	4,204,237	4,193,475	4,256,977	0	52,740	0	52,740	0	0	(140,363)	(140,363)	281,491	0
0489999999. Total - issuer credit obligations (unaffiliated)						8,289,686	16,914,856	17,681,763	16,744,190	0	(170,666)	0	(170,666)	0	0	860,712	860,712	1,358,752	0
0499999999. Total - issuer credit obligations (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
0509999998. Total - issuer credit obligations						8,289,686	16,914,856	17,681,763	16,744,190	0	(170,666)	0	(170,666)	0	0	860,712	860,712	1,358,752	0
38178G-AA-8	GOCAP 49 AR - CDO	01/06/2025	SCOTIA	07/25/2025	Call @ 100.00	520,000	520,000	520,000	520,000	0	0	0	0	0	0	0	0	24,747	7,221
46600C-AQ-3	IVYH XII AAR - CDO	01/06/2025	SCOTIA	02/20/2025	Paydown	597,000	597,000	597,000	597,000	0	0	0	0	0	0	0	0	13,554	8,769
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)						1,117,000	1,117,000	1,117,000	1,117,000	0	0	0	0	0	0	0	0	38,301	15,989
97064E-AA-6	WESTF 2018-A A - ABS	01/16/2025	DEUTSCHE BANK SECURITIES, INC.	10/15/2025	Paydown	3,189,544	3,152,291	3,189,544	3,189,544	0	37,253	0	37,253	0	0	0	0	91,093	842
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)						3,189,544	3,152,291	3,189,544	3,189,544	0	37,253	0	37,253	0	0	0	0	91,093	842

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
1889999999. Total - asset-backed securities (unaffiliated)						4,306,544	4,269,291	4,306,544	4,306,544	0	37,253	0	37,253	0	0	0	0	129,394	16,831
1899999999. Total - asset-backed securities (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
1909999998. Total - asset-backed securities						4,306,544	4,269,291	4,306,544	4,306,544	0	37,253	0	37,253	0	0	0	0	129,394	16,831
2009999999. Total - issuer credit obligations and asset-backed securities						12,596,230	21,184,147	21,988,306	21,050,734	0	(133,413)	0	(133,413)	0	0	860,712	860,712	1,488,146	16,831
92910*-12-2	VOYAGER SPACE HOLDINGS, INC.	06/10/2025	Capitalized Interest	06/11/2025	EXCHANGE	248,198	10,876,036	10,876,036	10,876,036	0	0	0	0	0	0	0	0	0	0
4019999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred							10,876,036	10,876,036	10,876,036	0	0	0	0	0	0	0	0	0	0
4509999998. Total - preferred stocks							10,876,036	10,876,036	10,876,036	0	0	0	0	0	0	0	0	0	0
29415C-10-1	EOS ENERGY ENTERPRISES CL A ORD	08/06/2025	Various	08/13/2025	Various	7,229,647	40,372,490	44,677,608	40,372,490	0	0	0	0	0	0	4,305,118	4,305,118	113	0
45321*-AB-3	IMPLUS TOPCO, LLC COMMON UNITS	08/01/2025	EXCHANGE	09/18/2025	DIRECT	76,919	115,037	113,324	115,037	0	0	0	0	0	0	(1,713)	(1,713)	0	0
92333F-10-1	VENTURE GLOBAL CL A ORD	07/17/2025	VE CAPITAL	10/14/2025	VE CAPITAL	12,000	201,432	109,720	142,452	0	0	58,980	(58,980)	0	0	(32,733)	(32,733)	452	0
92892B-10-3	VOYAGER TECHNOLOGIES CL A ORD	06/11/2025	EXCHANGE	11/12/2025	AFG Private Placement	34,232	1,000,016	815,737	1,000,016	0	0	0	0	0	0	(184,279)	(184,279)	0	0
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded							41,688,976	45,716,389	41,629,996	0	0	58,980	(58,980)	0	0	4,086,393	4,086,393	564	0
36119Z-ZA-5	FUSION BUYER, INC	06/08/2025	Various	12/05/2025	Stock Spin Off	61,275	1,470,600	1,470,600	1,470,600	0	0	0	0	0	0	0	0	0	0
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other							1,470,600	1,470,600	1,470,600	0	0	0	0	0	0	0	0	0	0
5989999998. Total - common stocks							43,159,576	47,186,989	43,100,596	0	0	58,980	(58,980)	0	0	4,086,393	4,086,393	564	0
5999999999. Total - preferred and common stocks							54,035,612	58,063,025	53,976,632	0	0	58,980	(58,980)	0	0	4,086,393	4,086,393	564	0
6009999999 - Totals							75,219,759	80,051,331	75,027,366	0	(133,413)	58,980	(192,393)	0	0	4,947,105	4,947,105	1,488,710	16,831

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
0999999. Total preferred stocks					0	0	0	XXX	XXX
02553@-10-5	American Empire Insurance Company	37990	31-0973761	8BI	21,860,041	0	0	1,000.000	100.0
38982@-10-0	Great American Alliance Insurance Company	26832	95-1542353	8BI	32,577,304	0	0	900.000	100.0
38983@-10-9	Great American Assurance Company	26344	15-6020948	8BI	26,075,967	0	0	15,000.000	100.0
38983Z-ZZ-9	Great American Casualty Insurance Company	39896	61-0983091	8BI	11,290,503	0	0	10,000.000	100.0
38984@-10-8	Great American E&S Insurance Company	37532	31-0954439	8BI	50,492,616	0	0	10,000.000	100.0
38990#-10-8	Great American Fidelity Insurance Company	41858	31-1036473	8BI	50,505,194	0	0	2,500.000	100.0
38985#-10-5	Great American Insurance Company of New York	22136	13-5539046	8BI	266,883,380	0	0	200,000.000	100.0
38986*-10-8	Great American Protection Insurance Company	38580	31-1288778	8BI	20,585,142	0	0	24,000.000	100.0
39000#-10-4	Great American Risk Solutions Surplus Lines Insurance Company	35351	31-0912199	8BI	141,125,744	0	0	10,000.000	100.0
38985*-10-9	Great American Security Insurance Company	31135	31-1209419	8BI	16,500,639	0	0	24,000.000	100.0
38986@-10-6	Great American Spirit Insurance Company	33723	31-1237970	8BI	19,059,114	0	0	24,000.000	100.0
1199999. Subtotal - common stock - U.S. p&c insurer					656,955,645	0	0	XXX	XXX
P2826#-10-7	El Aguila Compania de Seguros, Class I			8BIV	18,653,003	0	0	3,392,452.000	100.0
1499999. Subtotal - common stock - alien insurer					18,653,003	0	0	XXX	XXX
02961#-10-9	American Signature Underwriters, Inc		31-1463075	8BIII	1,000	0	1,000	1,000.000	100.0
11483*-10-3	Brothers Property Corporation		59-2840291	8BIII	87,749	0	87,749	80.000	100.0
22729*-10-4	Crop Managers Insurance Agency, Inc		31-1277904	8BIII	995	0	995	1,000.000	100.0
24817@-10-1	Dempsey & Siders Agency, Inc		31-0589001	8BIII	1,056,308	0	1,056,308	343.000	100.0
27951#-10-8	Eden Park Insurance Brokers, Inc		31-1341668	8BIII	898,720	0	898,720	1,000.000	100.0
36145#-10-6	GAI Warranty Company		31-1753938	8BIII	2,555,050	0	2,555,050	850.000	100.0
37939@-10-6	Global Premier Finance Company		61-1329718	8BIII	100,608	0	100,608	1,000.000	100.0
38990@-10-0	Great American Insurance Agency, Inc		31-1652643	8BIII	801,710	0	801,710	1,000.000	100.0
38987#-10-3	Great American Management Services, Inc		31-0856644	8BIII	29,487	0	29,487	100.000	100.0
38988@-10-4	Great American Re, Inc		31-0918893	8BIII	710	0	710	600.000	100.0
74315#-10-1	Professional Risk Brokers, Inc		31-1293064	8BIII	2,902,445	0	2,902,445	1,000.000	100.0
1799999. Subtotal - common stock - other affiliates					8,434,781	0	8,434,781	XXX	XXX
1899999. Total common stocks					684,043,429	0	8,434,781	XXX	XXX
1999999 - Totals					684,043,429	0	8,434,781	XXX	XXX

1. Total amount of goodwill nonadmitted $ 0

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
	Brothers Property Managment Corporation	Brothers Property Corporation	0	100.000	100.0
	GAI Warranty Company of Florida	GAI Warranty Company	0	1,000.000	100.0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
0299999. Subtotal - common stock			0	XXX	XXX
0399999 - Total			0	XXX	XXX

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	Change in Book/Adjusted Carrying Value				11	12	Interest						19
						7	8	9	10			13	14	15	16	17	18	
Description	Restricted Asset Code	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Interest Income Due and Accrued Dec. 31 of Current Year	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
UNITED STATES TREASURY		03/26/2025	CITIGROUP	02/15/2026	3,399,618	0	63,678	0	0	3,410,000	3,335,939	20,930	0	1.625	4.167	FA	27,706	6,735
UNITED STATES TREASURY		09/26/2025	NOMURA SECURITIES/FIXED INCOME	08/31/2026	1,804,224	0	13,746	0	0	1,840,000	1,790,478	4,689	0	0.750	3.763	FA	0	1,144
UNITED STATES TREASURY		06/13/2025	NATWEST MARKETS PLC	01/31/2026	2,000,042	0	(193)	0	0	2,000,000	2,000,234	35,571	0	4.250	4.224	JJ	42,500	32,169
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					7,203,883	0	77,232	0	0	7,250,000	7,126,652	61,190	0	XXX	XXX	XXX	70,206	40,047
KOREA DEVELOPMENT BANK		06/20/2025	COMMONWEALTH BK OF AUSTRALIA SYDNEY	01/13/2026	199,912	0	1,414	0	0	200,000	198,498	2,800	0	3.000	4.380	JJ	3,000	2,667
PSA TREASURY PTE LTD		06/20/2025	WELLS FARGO SECURITIES LLC	04/12/2026	198,993	0	1,895	0	0	200,000	197,098	1,097	0	2.500	4.293	AO	2,500	986
KOREA EXPRESSWAY CORP		06/20/2025	STANDARD CHARTERED BANK, LONDON	05/17/2026	395,049	0	6,809	0	0	400,000	388,240	550	0	1.125	4.494	MN	2,250	450
AIR AUTHORITY HK		06/20/2025	CITIGROUP GLOBAL MARKETS LTD, LONDON	01/12/2026	200,032	0	(508)	0	0	200,000	200,540	4,577	0	4.875	4.370	JJ	4,875	4,360
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					993,986	0	9,610	0	0	1,000,000	984,376	9,024	0	XXX	XXX	XXX	12,625	8,463
VEKTOR MEDICAL 10.00 12/30/2026		12/30/2025	AFG Private Placement	12/30/2026	694,081	(196)	0	0	0	694,277	694,277	380	0	10.000	10.000	N/A	0	0
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					694,081	(196)	0	0	0	694,277	694,277	380	0	XXX	XXX	XXX	0	0
0489999999. Total - issuer credit obligations (unaffiliated)					8,891,950	(196)	86,842	0	0	8,944,277	8,805,304	70,595	0	XXX	XXX	XXX	82,831	48,511
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0509999999. Total - issuer credit obligations					8,891,950	(196)	86,842	0	0	8,944,277	8,805,304	70,595	0	XXX	XXX	XXX	82,831	48,511
7689999999. Total short-term investments (unaffiliated)					8,891,950	(196)	86,842	0	0	8,944,277	8,805,304	70,595	0	XXX	XXX	XXX	82,831	48,511
7699999999. Total short-term investments (affiliated)					0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7709999999 - Totals					8,891,950	(196)	86,842	0	0	8,944,277	8,805,304	70,595	0	XXX	XXX	XXX	82,831	48,511

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	7,203,883	1B ..$	399,025	1C ..$	594,961	1D ..$	0	1E ..$	0	1F ..$	0	1G ..$	0
1B	2A ...$	0	2B ..$	0	2C ..$	0								
1C	3A ...$	0	3B ..$	0	3C ..$	0								
1D	4A ...$	0	4B ..$	694,081	4C ..$	0								
1E	5A ...$	0	5B ..$	0	5C ..$	0								
1F	6 .....$	0												

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
0079999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0149999999. Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0219999999. Subtotal - purchased options - hedging other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0289999999. Subtotal - purchased options - replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0359999999. Subtotal - purchased options - income generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0429999999. Subtotal - purchased options - other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0439999999. Total purchased options - call options and warrants										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0449999999. Total purchased options - put options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0459999999. Total purchased options - caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0469999999. Total purchased options - floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0479999999. Total purchased options - collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0489999999. Total purchased options - other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0499999999. Total purchased options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0569999999. Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0639999999. Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
29415C101 - EOS ENERGY ENTERPRISES INC COM		D2-2	Equity/Index	Pershing, LLC Z18Q1A8E18LQFJNM0D94	01/10/2025	01/16/2026	430	43,000	7.500	0	(59,320)	0	(172,000)		(172,000)	(112,680)	0	0	0	0		0001
29415C101 - EOS ENERGY ENTERPRISES INC COM		D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPW589	01/31/2025	01/16/2026	2,991	299,100	10.000	0	(359,055)	0	(487,533)		(487,533)	(128,478)	0	0	0	0		0001
29415C101 - EOS ENERGY ENTERPRISES INC COM		D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPW589	05/27/2025	01/16/2026	7,628	762,800	7.500	0	(1,022,172)	0	(3,051,200)		(3,051,200)	(2,029,028)	0	0	0	0		0001
0649999999. Subtotal - written options - hedging other - call options and warrants										0	(1,440,547)	0	(3,710,733)	XXX	(3,710,733)	(2,270,186)	0	0	0	0	XXX	XXX
0709999999. Subtotal - written options - hedging other										0	(1,440,547)	0	(3,710,733)	XXX	(3,710,733)	(2,270,186)	0	0	0	0	XXX	XXX
0779999999. Subtotal - written options - replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0849999999. Subtotal - written options - income generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0919999999. Subtotal - written options - other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0929999999. Total written options - call options and warrants										0	(1,440,547)	0	(3,710,733)	XXX	(3,710,733)	(2,270,186)	0	0	0	0	XXX	XXX
0939999999. Total written options - put options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0949999999. Total written options - caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0959999999. Total written options - floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0969999999. Total written options - collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0979999999. Total written options - other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0989999999. Total written options										0	(1,440,547)	0	(3,710,733)	XXX	(3,710,733)	(2,270,186)	0	0	0	0	XXX	XXX
REC 1.852 / PAY SFR-OIS Cmpd +.0026161 07/20/2027	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCLQOF39	02/11/2022	07/20/2027	1	37,122,501	4.18551365 / 1.852	0	0	(1,276,988)	(604,744)		(604,744)	1,341,871	0	0	0	231,109		100/100
REC 1.8865 / PAY SFR-OIS Cmpd +.0026161 07/20/2027	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCLQOF39	02/23/2022	07/20/2027	1	36,877,499	4.18551365 / 1.8865	0	0	(1,259,110)	(593,515)		(593,515)	1,325,005	0	0	0	229,583		100/100
REC 2.127 / PAY SFR-OIS Cmpd +.0026161 07/20/2027	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCLQOF39	03/14/2022	07/20/2027	1	37,000,000	4.18551365 / 2.127	0	0	(1,151,193)	(514,836)		(514,836)	1,223,998	0	0	0	230,346		100/100
REC 2.218 / PAY SFR-OIS Cmpd +.0011448 03/20/2027	FLOATING RATE 1mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCLQOF39	03/21/2022	03/20/2027	1	24,000,000	3.866611277 / 2.218	0	0	(594,744)	(335,520)		(335,520)	675,400	0	0	0	132,343		100/100
REC 3.0165 / PAY SFR-OIS Cmpd +.0026161 12/20/2027	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCLQOF39	04/21/2022	12/20/2027	1	32,000,000	4.027423792 / 3.0165	0	0	(533,967)	(283,850)		(283,850)	759,916	0	0	0	224,525		100/100

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
REC 3.253 / PAY SFR-OIS Cmpd +.0026161 02/05/2027	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCLQOF39	06/10/2022	02/05/2027	1	12,000,000	4.106052646 / 3.253	0	0	(217,964)	(51,744)		(51,744)	251,852	0	0	0	62,887		100/100
REC 3.249 / PAY SFR-OIS Cmpd +.0026161 07/07/2028	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCLQOF39	06/10/2022	07/07/2028	1	19,000,000	4.246543546 / 3.249	0	0	(261,724)	(136,729)		(136,729)	481,134	0	0	0	150,732		100/100
REC 3.213 / PAY SFR-OIS Cmpd +.0026161 10/20/2026	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCLQOF39	06/29/2022	10/20/2026	1	36,000,000	4.18551365 / 3.213	0	0	(576,092)	(119,785)		(119,785)	582,819	0	0	0	161,217		100/100
REC 3.062 / PAY SFR-OIS Cmpd +.0026161 04/20/2027	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCLQOF39	07/13/2022	04/20/2027	1	36,000,000	4.18551365 / 3.062	0	0	(563,428)	(187,639)		(187,639)	673,925	0	0	0	205,323		100/100
REC 2.957 / PAY SFR-OIS Cmpd +.0026161 04/20/2027	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCLQOF39	07/27/2022	04/20/2027	1	31,000,000	4.18551365 / 2.957	0	0	(589,086)	(196,504)		(196,504)	664,285	0	0	0	176,806		100/100
REC 3.392 / PAY SFR-OIS Cmpd +.0026161 04/20/2027	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCLQOF39	08/24/2022	04/20/2027	1	28,000,000	4.18551365 / 3.392	0	0	(396,961)	(66,819)		(66,819)	463,858	0	0	0	159,696		100/100
REC 3.5955 / PAY SFR-OIS Cmpd +.0026161 10/20/26	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCLQOF39	09/01/2022	10/20/2026	1	17,000,000	4.18551365 / 3.5955	0	0	(178,368)	(22,822)		(22,822)	194,744	0	0	0	76,130		100/100
REC 4.124 / PAY SFR-OIS Cmpd +.0026161 10/20/2026	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCLQOF39	10/06/2022	10/20/2026	1	40,000,000	4.18551365 / 4.124	0	0	(185,964)	110,790		110,790	273,905	0	0	0	179,130		100/100
REC 3.812 / PAY SFR-Cmpd 10/15/2029	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCLQOF39	11/07/2024	10/15/2029	1	20,000,000	3.960359233 / 3.812	0	0	(92,849)	345,356		345,356	505,238	0	0	0	194,641		100/100
REC 3.842 / PAY SFR-Cmpd 10/15/2034	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCLQOF39	05/12/2025	10/15/2034	1	12,000,000	3.960359233 / 3.842	0	0	(29,198)	164,831		164,831	164,831	0	0	0	177,872		100/100
0999999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108 - interest rate										0	0	(7,907,635)	(2,493,532)	XXX	(2,493,532)	9,582,781	0	0	0	2,592,341	XXX	XXX
1049999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108										0	0	(7,907,635)	(2,493,532)	XXX	(2,493,532)	9,582,781	0	0	0	2,592,341	XXX	XXX
1109999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1169999999. Subtotal - swaps - hedging other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1229999999. Subtotal - swaps - replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1289999999. Subtotal - swaps - income generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1349999999. Subtotal - swaps - other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1359999999. Total swaps - interest rate										0	0	(7,907,635)	(2,493,532)	XXX	(2,493,532)	9,582,781	0	0	0	2,592,341	XXX	XXX
1369999999. Total swaps - credit default										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1379999999. Total swaps - foreign exchange										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1389999999. Total swaps - total return										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1399999999. Total swaps - other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1409999999. Total swaps										0	0	(7,907,635)	(2,493,532)	XXX	(2,493,532)	9,582,781	0	0	0	2,592,341	XXX	XXX
1.36900 CAD / 1 USD	Canadian Dollar Exposure	N/A	Currency	Fifth Third Bank QFROUN1UWUYUODVIWD51	12/29/2025	03/30/2026	1	110,000,000	1.36900	0	0	0	116,112		116,112	0	116,112	0	0	269,444		100/100
1419999999. Subtotal - forwards - hedging effective excluding variable annuity guarantees under SSAP No.108										0	0	0	116,112	XXX	116,112	0	116,112	0	0	269,444	XXX	XXX
1479999999. Subtotal - forwards										0	0	0	116,112	XXX	116,112	0	116,112	0	0	269,444	XXX	XXX
1509999999. Subtotal - SSAP No. 108 adjustments										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108										0	0	(7,907,635)	(2,377,420)	XXX	(2,377,420)	9,582,781	116,112	0	0	2,861,785	XXX	XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - hedging other										0	(1,440,547)	0	(3,710,733)	XXX	(3,710,733)	(2,270,186)	0	0	0	0	XXX	XXX
1719999999. Subtotal - replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - income generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - adjustments for SSAP No. 108 derivatives										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals										0	(1,440,547)	(7,907,635)	(6,088,153)	XXX	(6,088,153)	7,312,595	116,112	0	0	2,861,785	XXX	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	In 2024 & 2025, the Company sold 93,251 EOS Energy Enterprises, Inc. call options with strike prices ranging from $5.00 to $12.50, expiring between 5/16/25 and 1/15/27. The Company recognized a change in unrealized gain of $2,924,314 QTD, a change in unrealized loss of $2,329,005 YTD, a realized loss of $3,559,247 QTD and a realized loss of $4,713,180.05 YTD on the options that were exercised/bought back. The options were sold to hedge the market value of the Company's investments in EOS Energy Enterprises, Inc. common stock and an EOS Energy Enterprises, Inc. convertible bond. .....

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	14 Current Year Initial Cost of Undiscounted Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortization)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
0079999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0149999999. Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0219999999. Subtotal - purchased options - hedging other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0289999999. Subtotal - purchased options - replications												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0359999999. Subtotal - purchased options - income generation												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0429999999. Subtotal - purchased options - other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0439999999. Total purchased options - call options and warrants												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0449999999. Total purchased options - put options												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0459999999. Total purchased options - caps												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0469999999. Total purchased options - floors												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0479999999. Total purchased options - collars												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0489999999. Total purchased options - other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0499999999. Total purchased options												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0569999999. Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0639999999. Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Pershing, LLC ZI8Q1A8EI8LQFJNM0D94	01/10/2025	01/16/2026	09/23/2025	Call Options Bought - Closed	2,000	200,000	5.000	0	(391,153)	(1,106,884)	0	0		0	0	0	(715,731)	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPWS89	01/28/2025	01/16/2026	10/09/2025	Call Options Bought - Closed	6,000	600,000	7.500	0	(847,151)	(4,421,360)	0	0		0	0	0	(3,574,209)	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPWS89	04/16/2025	07/17/2026	09/23/2025	Call Options Bought - Closed	375	37,500	5.000	0	(69,181)	(227,004)	0	0		0	0	0	(157,823)	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPWS89	05/27/2025	07/17/2026	08/13/2025	Call Options Bought - Closed	16,700	1,670,000	5.500	0	(3,851,070)	(4,486,171)	0	0		0	0	0	(635,101)	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPWS89	04/24/2025	07/17/2026	08/13/2025	Call Options Bought - Closed	20,300	2,030,000	7.000	0	(3,358,263)	(3,933,801)	0	0		0	0	0	(575,538)	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPWS89	04/17/2025	07/17/2026	08/13/2025	Call Options Bought - Closed	4,700	470,000	10.000	0	(494,771)	(631,310)	0	0		0	0	0	(136,539)	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPWS89	05/29/2025	01/15/2027	08/13/2025	Call Options Bought - Closed	7,710	771,000	10.000	0	(1,311,655)	(1,363,940)	0	0		0	0	0	(52,284)	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPWS89	05/27/2025	01/15/2027	08/11/2025	Call Options Bought - Closed	4,806	480,600	12.500	0	(665,365)	(725,711)	0	0		0	0	0	(60,346)	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPWS89	05/27/2025	01/15/2027	08/07/2025	Call Options Bought - Closed	3,697	369,700	5.500	0	(1,082,122)	(1,125,474)	0	0		0	0	0	(43,352)	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPWS89	05/27/2025	01/15/2027	08/11/2025	Call Options Bought - Closed	6,500	650,000	7.500	0	(1,412,076)	(1,515,510)	0	0		0	0	0	(103,434)	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Pershing, LLC ZI8Q1A8EI8LQFJNM0D94	12/26/2024	05/16/2025	05/19/2025	Exercised	4,000	400,000	5.000	(575,505)	0	0	0	0		(23,505)	0	0	575,505	0	0	0001

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	14 Current Year Initial Cost of Undiscounted Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortization)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Pershing, LLC ZI8Q1ABEI8LQFJNM0D94	12/27/2024	05/16/2025	05/19/2025	Exercised	2,790	279,000	5.000	(420,334)	0	0	0	0		(35,314)	0	0	420,334	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Pershing, LLC ZI8Q1ABEI8LQFJNM0D94	01/08/2025	05/16/2025	05/19/2025	Exercised	2,500	250,000	5.000	0	(325,494)	0	0	0		0	0	0	325,494	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPWS89	01/31/2025	01/16/2026	12/23/2025	Exercised	8	800	10.000	0	(960)	0	0	0		0	0	0	960	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPWS89	01/31/2025	01/16/2026	10/07/2025	Exercised	1	100	10.000	0	(120)	0	0	0		0	0	0	120	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPWS89	02/13/2025	01/16/2026	09/15/2025	Exercised	2	200	7.500	0	(270)	0	0	0		0	0	0	270	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPWS89	02/13/2025	01/16/2026	10/22/2025	Exercised	25	2,500	7.500	0	(3,944)	0	0	0		0	0	0	3,944	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPWS89	02/13/2025	01/16/2026	12/09/2025	Exercised	13	1,300	7.500	0	(2,051)	0	0	0		0	0	0	2,051	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPWS89	02/13/2025	01/16/2026	11/14/2025	Exercised	50	5,000	7.500	0	(7,887)	0	0	0		0	0	0	7,887	0	0	0001
29415C101 - EOS ENERGY ENTERPRISES INC COM	Hedging the market value of the Company's investments in EOS Energy Enterprises, Inc	D2-2	Equity/Index	Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPWS89	04/16/2025	07/17/2026	09/22/2025	Exercised	25	2,500	5.000	0	(4,612)	0	0	0		0	0	0	4,612	0	0	0001
0699999999. Subtotal - written options - hedging other - other												(995,839)	(13,828,145)	(19,537,164)	0	0	XXX	(58,819)	0	0	(4,713,180)	0	0	XXX
0709999999. Subtotal - written options - hedging other												(995,839)	(13,828,145)	(19,537,164)	0	0	XXX	(58,819)	0	0	(4,713,180)	0	0	XXX
0779999999. Subtotal - written options - replications												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0849999999. Subtotal - written options - income generation												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0919999999. Subtotal - written options - other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0929999999. Total written options - call options and warrants												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0939999999. Total written options - put options												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0949999999. Total written options - caps												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0959999999. Total written options - floors												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0969999999. Total written options - collars												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0979999999. Total written options - other												(995,839)	(13,828,145)	(19,537,164)	0	0	XXX	(58,819)	0	0	(4,713,180)	0	0	XXX
0989999999. Total written options												(995,839)	(13,828,145)	(19,537,164)	0	0	XXX	(58,819)	0	0	(4,713,180)	0	0	XXX
REC 2.1375 / PAY SFR-OIS Cmpd +.0026161 01/20/2025	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8IMNNCLOOF39	03/16/2022	01/20/2025	01/20/2025	Maturity	1	12,000,000	4.55161 / 2.1375	0	0	0	(16,508)	0		17,965	0	0	0	0	0	100/100
REC 3.2495 / PAY SFR-OIS Cmpd +.0011448 06/20/2025	FLOATING RATE 1mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8IMNNCLOOF39	06/10/2022	06/20/2025	06/20/2025	Maturity	1	20,000,000	4.42448 / 3.2495	0	0	0	(114,834)	0		106,323	0	0	0	0	0	100/100
REC 3.955 / PAY SFR-OIS Cmpd +.0026161 07/20/2025	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8IMNNCLOOF39	09/14/2022	07/20/2025	07/20/2025	Maturity	1	15,000,000	...4.602708012 / 3.955	0	0	0	(56,808)	0		46,815	0	0	0	0	0	100/100
REC 3.908 / PAY SFR-OIS Cmpd +.0026161 07/20/2025	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8IMNNCLOOF39	09/14/2022	07/20/2025	07/20/2025	Maturity	1	20,000,000	...4.602708012 / 3.908	0	0	0	(80,966)	0		67,549	0	0	0	0	0	100/100
REC 4.019 / PAY SFR-OIS Cmpd +.0026161 07/20/2025	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8IMNNCLOOF39	09/15/2022	07/20/2025	07/20/2025	Maturity	1	20,000,000	...4.602708012 / 4.019	0	0	0	(68,633)	0		55,435	0	0	0	0	0	100/100
REC 3.7495 / PAY SFR-Cmpd 07/15/2025	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8IMNNCLOOF39	09/16/2022	07/15/2025	07/15/2025	Maturity	1	26,000,000	...4.37 / 3.7495	0	0	0	(84,796)	0		66,120	0	0	0	0	0	100/100
REC 4.4266 / PAY SFR-OIS Cmpd +.0026161 10/20/2025	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8IMNNCLOOF39	09/26/2022	10/20/2025	10/20/2025	Maturity	1	20,000,000	...4.577773956 / 4.4266	0	0	0	(35,905)	0		8,381	0	0	0	0	0	100/100
REC 4.227 / PAY SFR-OIS Cmpd +.0026161 10/20/2025	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8IMNNCLOOF39	10/05/2022	10/20/2025	10/20/2025	Maturity	1	25,000,000	...4.577773956 / 4.227	0	0	0	(84,940)	0		49,631	0	0	0	0	0	100/100

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	14 Current Year Initial Cost of Undiscounted Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortization)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
REC 5.123 / PAY SFR-OIS Cmpd +.0026161 04/20/2025	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCL00F39	03/03/2023	04/20/2025	04/20/2025	Maturity	1	30,000,000	4.58161 / 5.123	0	0	0	45,868	0		(46,626)	0	0	0	0	0	100/100
REC 5.216 / PAY SFR-OIS Cmpd +.0026161 04/20/2025	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCL00F39	03/08/2023	04/20/2025	04/20/2025	Maturity	1	20,000,000	4.58161 / 5.216	0	0	0	36,262	0		(36,692)	0	0	0	0	0	100/100
REC 4.439 / PAY SFR-Cmpd 05/15/2025	FLOATING RATE 1mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCL00F39	05/26/2023	05/15/2025	05/15/2025	Maturity	1	50,000,000	4.31 / 4.439	0	0	0	18,485	0		(32,639)	0	0	0	0	0	100/100
REC 4.9175 / PAY SFR-Cmpd 10/15/2025	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCL00F39	09/21/2023	10/15/2025	10/15/2025	Maturity	1	30,000,000	4.9175 / 4.322211155	0	0	0	137,597	0		(177,745)	0	0	0	0	0	100/100
REC 4.981 / PAY SFR-Cmpd 10/15/2025	FLOATING RATE 3mTERMSOFR	D1	Interest Rate	Chicago Mercantile Exchange SNZ20JLFK8MNNCL00F39	10/19/2023	10/15/2025	10/15/2025	Maturity	1	30,000,000	4.981 / 4.322211155	0	0	0	152,784	0		(192,645)	0	0	0	0	0	100/100
0999999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108 - interest rate												0	0	0	(152,393)	0	XXX	(68,127)	0	0	0	0	0	XXX
1049999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108												0	0	0	(152,393)	0	XXX	(68,127)	0	0	0	0	0	XXX
1109999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1169999999. Subtotal - swaps - hedging other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1229999999. Subtotal - swaps - replication												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1289999999. Subtotal - swaps - income generation												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1349999999. Subtotal - swaps - other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1359999999. Total swaps - interest rate												0	0	0	(152,393)	0	XXX	(68,127)	0	0	0	0	0	XXX
1369999999. Total swaps - credit default												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1379999999. Total swaps - foreign exchange												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1389999999. Total swaps - total return												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1399999999. Total swaps - other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1409999999. Total swaps												0	0	0	(152,393)	0	XXX	(68,127)	0	0	0	0	0	XXX
1.4394 CAD / 1 USD	Canadian Dollar Exposure	N/A	Currency	Fifth Third Bank QFROUN1UWUYUODVIWD51	12/26/2024	03/31/2025	03/31/2025	Maturity	1	110,000,000	1.4394	0	0	(529,252)	0	0		0	(335,104)	0	(529,252)	0	0	100/100
1.4282 CAD / 1 USD	Canadian Dollar Exposure	N/A	Currency	Fifth Third Bank QFROUN1UWUYUODVIWD51	03/27/2025	06/30/2025	06/30/2025	Maturity	1	110,000,000	1.4282	0	0	(3,354,080)	0	0		0	0	0	(3,354,080)	0	0	100/100
1.3669 CAD / 1 USD	Canadian Dollar Exposure	N/A	Currency	Fifth Third Bank QFROUN1UWUYUODVIWD51	06/26/2025	09/29/2025	09/29/2025	Maturity	1	110,000,000	1.3669	0	0	1,604,058	0	0		0	0	0	1,604,058	0	0	100/100
1.3934 CAD / 1 USD	Canadian Dollar Exposure	N/A	Currency	Fifth Third Bank QFROUN1UWUYUODVIWD51	09/26/2025	12/30/2025	12/30/2025	Maturity	1	110,000,000	1.3934	0	0	(1,348,380)	0	0		0	0	0	(1,348,380)	0	0	100/100
1419999999. Subtotal - forwards - hedging effective excluding variable annuity guarantees under SSAP No.108												0	0	(3,627,653)	0	0	XXX	0	(335,104)	0	(3,627,653)	0	0	XXX
1479999999. Subtotal - forwards												0	0	(3,627,653)	0	0	XXX	0	(335,104)	0	(3,627,653)	0	0	XXX
1509999999. Subtotal - SSAP No. 108 adjustments												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108												0	0	(3,627,653)	(152,393)	0	XXX	(68,127)	(335,104)	0	(3,627,653)	0	0	XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1709999999. Subtotal - hedging other												(995,839)	(13,828,145)	(19,537,164)	0	0	XXX	(58,819)	0	0	(4,713,180)	0	0	XXX
1719999999. Subtotal - replication												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1729999999. Subtotal - income generation												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1739999999. Subtotal - other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1749999999. Subtotal - adjustments for SSAP No. 108 derivatives												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1759999999 - Totals												(995,839)	(13,828,145)	(23,164,818)	(152,393)	0	XXX	(126,945)	(335,104)	0	(8,340,833)	0	0	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	In 2024 & 2025, the Company sold 93,251 EOS Energy Enterprises, Inc. call options with strike prices ranging from $5.00 to $12.50, expiring between 5/16/25 and 1/15/27. The Company recognized a change in unrealized gain of $2,924,314 QTD, a change in unrealized loss of $2,329,005 YTD, a realized loss of $3,559,247 QTD and a realized loss of $4,713,180.05 YTD on the options that were exercised/bought back. The options were sold to hedge the market value of the Company's investments in EOS Energy Enterprises, Inc. common stock and an EOS Energy Enterprises, Inc. convertible bond.

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12	13
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999999 - Aggregate sum of exchange traded derivatives	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
Fifth Third Bank QFROUN1UWUYUODVIWD51	Y	N	0	0	116,112	0	116,112	116,112	0	116,112	269,444	0
0299999999. Total NAIC 1 Designation			0	0	116,112	0	116,112	116,112	0	116,112	269,444	0
0899999999. Aggregate sum of central clearinghouses (excluding exchange traded)			47,069,240	0	620,977	(6,825,241)	0	620,977	(6,825,241)	0	2,592,341	0
0999999999 - Gross totals			47,069,240	0	737,088	(6,825,241)	116,112	737,088	(6,825,241)	116,112	2,861,785	0
1. Offset per SSAP No. 64					0	0						
2. Net after right of offset per SSAP No. 64					737,088	(6,825,241)						

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Chicago Mercantile Exchange SNZ20JLFK8MNNCLQOF39	Cash		Morgan Stanley (0617HUGU4)	8,402,346	8,402,346	8,402,346		IV
Pershing, LLC Z18Q1A8EI8LQFJNM0D94	Other	29415C-10-1	EOS ENERGY ENTERPRISES INC COM	492,780	43,000	492,780		I
Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPW589	Other	29415C-10-1	EOS ENERGY ENTERPRISES INC COM	2,181,984	190,400	2,181,984		I
Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPW589	Other	68389X-BN-4	ORACLE CORP NOTE CPN 3.250% DUE 11/15/27 DTD 11/09/17 FC 05/15/18 CALL 08/15/27 @ 100.000	22,503,430	23,000	22,503,430	08/15/2027	I
Stifel, Nicolaus & Company, Incorporated #0793 5WUVMA08EYG4KEUPW589	Other	38141G-YJ-7	GOLDMAN SACHS GROUP INC SR UNSECD GLBL NOTE FXD/VAR CPN 2.383% DUE 07/21/32 DTD 07/21/21 FC 01/21/22 CALL 07/21/31 @ 100.000	13,488,700	15,000	13,488,700	07/21/2031	I
0199999999 - Total				47,069,240	8,673,746	47,069,240	XXX	XXX

Collateral Pledged to Reporting Entity

NONE

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
0299999999 - Total						XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Re-stricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
The Bank of New York Mellon	New York, New York		0.000	0	0	5,575,886	XXX.
Cash Held with Securities on Deposit		SD	0.000	0	0	15,407,723	XXX.
The Bank of Guam	Hagaha, Guam	SD	0.030	15	18	51,385	XXX.
Northrim Bank	Anchorage, Alaska	SD	3.170	1,237	0	40,065	XXX.
First Bank	St. Thomas, Virgin Island	SD	1.800	3,229	7,401	536,028	XXX.
Stifel EOS	New York, New York		0.000	0	0	971,006	XXX.
Raymond James Bank	New York, New York		0.030	0	0	26,422	XXX.
RBC Dexia Investor Services Trust	Toronto, Canada		0.000	0	0	449,783	XXX.
JP Morgan Chase	Indianapolis, Indiana	SD	0.700	575	0	77,201	XXX.
DBS Bank Ltd	Singapore		3.170	604,423	45,671	30,042,917	XXX.
Oversea Chinese Banking Corporation	Singapore		3.704	1,249,811	90,870	33,738,504	XXX.
Sumitomo Mitsui Banking Corporation	Singapore		3.927	1,259,958	144,257	38,752,927	XXX.
Royal Bank of Canada	Toronto, Canada		1.950	1,004,839	67,986	43,974,998	XXX.
PNC Bank	Pittsburgh, Pennsylvania		0.000	0	0	100,062,437	XXX.
Wells Fargo Bank	Los Angeles, California		0.000	0	0	1,705,165	XXX.
Key Bank	Cleveland, Ohio		0.000	0	0	1,890,089	XXX.
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX	0	0	0	XXX
0199999. Totals - open depositories		XXX	XXX	4,124,089	356,202	273,302,537	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX	0	0	0	XXX
0299999. Totals - suspended depositories		XXX	XXX	0	0	0	XXX
0399999. Total cash on deposit		XXX	XXX	4,124,089	356,202	273,302,537	XXX
0499999. Cash in company's office		XXX	XXX	XXX	XXX	389	XXX
0599999 Total - cash		XXX	XXX	4,124,089	356,202	273,302,927	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	135,897,184	4. April	137,053,382	7. July	167,826,108	10. October	164,787,384
2. February	129,902,803	5. May	171,157,891	8. August	144,278,149	11. November	213,263,104
3. March	179,446,360	6. June	212,925,036	9. September	191,483,161	12. December	273,302,927

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re-stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	MONETARY AUTHORITY OF SINGAPORE		10/28/2025	0.000	01/22/2026	971,233	0	0
	MONETARY AUTHORITY OF SINGAPORE		11/04/2025	0.000	01/29/2026	9,981,632	0	0
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities						10,952,866	0	0
0489999999. Total - issuer credit obligations (unaffiliated)						10,952,866	0	0
0499999999. Total - issuer credit obligations (affiliated)						0	0	0
0509999999. Total - issuer credit obligations						10,952,866	0	0
31846V-80-7	FIRST AMER:TRS OBG Y	SD	12/26/2025	3.320		11,968	26	208
38141W-32-3	GOLDMAN:FS TRS O INST		12/31/2025	3.590		15,000,000	1,508	0
60934N-67-4	FEDERATED US TREASURY CASH RESERVE		12/31/2025	3.342		6,109,663	0	452,531
825252-40-6	INVESCO TREASURY INST		12/26/2025	3.600		404,631,358	1,916,238	19,454,451
94988A-75-9	ALLSPRING:100%TR MM INS	SD	12/26/2025	3.570		51,018	164	1,502
8209999999. Subtotal - exempt money market mutual funds - as identified by the SVO						425,804,007	1,917,936	19,908,692
60934N-10-4	FEDERATED HRMS GV O INST		12/31/2025	3.570		12,526,122	0	501,898
825252-88-5	INVESCO GOV&AGENCY INST		12/01/2025	3.620		51,691	241	4,969
8309999999. Subtotal - all other money market mutual funds						12,577,813	241	506,867
8589999999. Total cash equivalents (unaffiliated)						449,334,686	1,918,177	20,415,559
8599999999. Total cash equivalents (affiliated)						0	0	0
8609999999 - Total cash equivalents						449,334,686	1,918,177	20,415,559

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A — 1A ...$ 971,233 1B ..$ 0 1C ..$ 9,981,632 1D ..$ 0 1E ..$ 0 1F ..$ 0 1G ..$ 0

1B — 2A ...$ 0 2B ..$ 0 2C ..$ 0

1C — 3A ...$ 0 3B ..$ 0 3C ..$ 0

1D — 4A ...$ 0 4B ..$ 0 4C ..$ 0

1E — 5A ...$ 0 5B ..$ 0 5C ..$ 0

1F — 6 .....$ 0

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL	O	PROPERTY AND CASUALTY	0	0	171,770	176,159
2. Alaska AK	C	PAYABLE IF DESIRED	0	0	40,065	40,065
3. Arizona AZ			0	0	0	0
4. Arkansas AR	ICO	PROPERTY AND CASUALTY	0	0	247,055	243,411
5. California CA	O	PROPERTY AND CASUALTY AND WORKERS' COMPENSATION	0	0	387,290,018	397,171,188
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE	ICO	PROPERTY AND CASUALTY	0	0	154,804	159,059
9. District of Columbia DC			0	0	0	0
10. Florida FL			0	0	0	0
11. Georgia GA	ICO	PROPERTY AND CASUALTY	0	0	69,737	68,504
12. Hawaii HI			0	0	0	0
13. Idaho ID	O	PROPERTY AND CASUALTY	0	0	1,656,615	1,678,550
14. Illinois IL			0	0	0	0
15. Indiana IN	ST	PROPERTY AND CASUALTY	0	0	77,201	77,201
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA	ICO	PROPERTY AND CASUALTY	0	0	159,893	157,082
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV	ICO	PROPERTY AND CASUALTY	0	0	324,480	338,337
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM	ICO	PROPERTY AND CASUALTY	0	0	723,026	729,562
33. New York NY	O	PROPERTY AND CASUALTY	0	0	5,333,492	5,327,676
34. North Carolina NC	ICO	PROPERTY AND CASUALTY	0	0	1,210,904	1,219,454
35. North Dakota ND			0	0	0	0
36. Ohio OH	ICO	PROPERTY AND CASUALTY	2,530,437	2,494,494	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR	O	PROPERTY AND CASUALTY AND WORKERS' COMPENSATION	0	0	5,955,170	5,964,770
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC	O	PROPERTY AND CASUALTY AND SURETY	0	0	334,115	333,397
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA	ICO	PROPERTY AND CASUALTY	0	0	262,640	258,910
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU	C	PROPERTY AND CASUALTY	0	0	51,385	51,385
54. Puerto Rico PR			0	0	0	0
55. U.S. Virgin Islands VI	C	PROPERTY AND CASUALTY	0	0	536,028	536,028
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CAN	O	PROPERTY AND CASUALTY	0	0	191,525,265	193,599,055
58. Aggregate alien and other OT	XXX	XXX	0	0	1,651,434	1,660,586
59. Subtotal	XXX	XXX	2,530,437	2,494,494	597,775,097	609,790,380
DETAILS OF WRITE-INS						
5801. US AIRCRAFT INS GROUP	O	PROPERTY AND CASUALTY	0	0	600,609	611,250
5802. US DEPT OF LABOR	ICO	PROPERTY AND CASUALTY	0	0	1,050,825	1,049,336
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	1,651,434	1,660,586