



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

Mid-Continent Excess and Surplus Insurance Company

NAIC Group Code 0084 0084 NAIC Company Code 13794 Employer's ID Number 38-3803661
(Current) (Prior)

Organized under the Laws of OH, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 07/10/2009 Commenced Business 05/13/2010

Statutory Home Office 301 E. 4th Street, Cincinnati, OH, US 45202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 100 S. Cincinnati Ave.
(Street and Number)
Tulsa, OK, US 74103 918-587-7221
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 3127, Tulsa, OK, US 74101
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 S. Cincinnati Ave.
(Street and Number)
Tulsa, OK, US 74103 918-587-7221
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address http://www.mcq-ins.com/

Statutory Statement Contact Gregory Patrick Jones, 918-587-7221-6125
(Name) (Area Code) (Telephone Number)
gjonas@mcq-ins.com 918-588-1253
(E-mail Address) (FAX Number)

OFFICERS

President and COO Robert Dewayne Martin Senior Vice President, CFO & Treasurer Gregory Patrick Jones
Assistant Secretary Sharon Lee Anne Hackl

OTHER

David Lawrence Thompson Jr, Chairman Raymond Herbert Corley, Senior Vice President Lynn Marchbank, Vice President
Michael Brandon Wilder, Senior Vice President & Chief Information Officer Magdalena Franziska Kulik Grossman, Chief Compliance Officer Matthew David Felvus, Secretary
Stephen Charles Beraha, Assistant Secretary Matthew John Stevens, Assistant Treasurer Andrew W Wilmers, Assistant Treasurer
Michael Eugene Sullivan Jr, Vice Chairman Annette Denise Gardner, Assistant Treasurer

DIRECTORS OR TRUSTEES

David Lawrence Thompson Jr Michelle Ann Gillis Michael Eugene Sullivan Jr
Brian Scott Hertzman Anthony Joseph Mercurio

State of Ohio SS
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Dewayne Martin
President and COO

Sharon Lee Anne Hackl
Assistant Secretary

Gregory Patrick Jones
Senior Vice President, CFO & Treasurer

Subscribed and sworn to before me this
10th day of February, 2026

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Sonya L. Embry
Notary Public, State of Oklahoma
My Commission expires December 28, 2028

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	49,721	0.273	49,721	0	49,721	0.273
1.02 Other U.S. government obligations	0	0.000	0	0	0	0.000
1.03 Non-U.S. sovereign jurisdiction securities.....	0	0.000	0	0	0	0.000
1.04 Municipal bonds – general obligations (direct & guaranteed)	0	0.000	0	0	0	0.000
1.05 Municipal bonds – special revenue.....	0	0.000	0	0	0	0.000
1.06 Project finance bonds issued by operating entities	0	0.000	0	0	0	0.000
1.07 Corporate bonds	4,520,101	24.810	4,520,101	0	4,520,101	24.810
1.08 Mandatory convertible bonds	0	0.000	0	0	0	0.000
1.09 Single entity backed obligations	448,243	2.460	448,243	0	448,243	2.460
1.10 SVO-Identified bond exchange traded funds – fair value	0	0.000	0	0	0	0.000
1.11 SVO-Identified bond exchange traded funds – systematic value	0	0.000	0	0	0	0.000
1.12 Bonds issued by funds representing operating entities.....	445,905	2.448	445,905	0	445,905	2.448
1.13 Bank loans - issued.....	0	0.000	0	0	0	0.000
1.14 Bank loans - acquired.....	0	0.000	0	0	0	0.000
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....	0	0.000	0	0	0	0.000
1.16 Certificates of deposit.....	0	0.000	0	0	0	0.000
1.17 Other issuer credit obligations.....	0	0.000	0	0	0	0.000
1.18 Total issuer credit obligations.....	5,463,970	29.991	5,463,970	0	5,463,970	29.991
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating	8,717,703	47.850	8,717,702	0	8,717,702	47.850
2.02 Financial asset-backed securities – not self-liquidating	0	0.000	0	0	0	0.000
2.03 Non-financial asset-backed securities	948,526	5.206	948,526	0	948,526	5.206
2.04 Total asset-backed securities.....	9,666,228	53.056	9,666,228	0	9,666,228	53.056
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....	0	0.000	0	0	0	0.000
3.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
3.03 Total preferred stocks.....	0	0.000	0	0	0	0.000
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	0	0.000	0	0	0	0.000
4.02 Industrial and miscellaneous - other (unaffiliated)	0	0.000	0	0	0	0.000
4.03 Parent, subsidiaries and affiliates - publicly traded	0	0.000	0	0	0	0.000
4.04 Parent, subsidiaries and affiliates - other	0	0.000	0	0	0	0.000
4.05 Mutual funds	0	0.000	0	0	0	0.000
4.06 Unit investment trusts	0	0.000	0	0	0	0.000
4.07 Closed-end funds	0	0.000	0	0	0	0.000
4.08 Exchange traded funds	0	0.000	0	0	0	0.000
4.09 Total common stocks	0	0.000	0	0	0	0.000
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages	0	0.000	0	0	0	0.000
5.02 Residential mortgages	0	0.000	0	0	0	0.000
5.03 Commercial mortgages	0	0.000	0	0	0	0.000
5.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5.05 Total valuation allowance	0	0.000	0	0	0	0.000
5.06 Total mortgage loans	0	0.000	0	0	0	0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company	0	0.000	0	0	0	0.000
6.02 Properties held for production of income	0	0.000	0	0	0	0.000
6.03 Properties held for sale	0	0.000	0	0	0	0.000
6.04 Total real estate	0	0.000	0	0	0	0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	50,715	0.278	50,715	0	50,715	0.278
7.02 Cash equivalents (Schedule E, Part 2)	3,037,836	16.674	3,037,836	0	3,037,836	16.674
7.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
7.04 Total cash, cash equivalents and short-term investments	3,088,551	16.953	3,088,551	0	3,088,551	16.953
8. Contract loans	0	0.000	0	0	0	0.000
9. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
10. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
11. Receivables for securities	0	0.000	0	0	0	0.000
12. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
14. Total invested assets	18,218,750	100.000	18,218,750	0	18,218,750	100.000

Schedule A - Verification - Real Estate

NONE

Schedule B - Verification - Mortgage Loans

NONE

Schedule BA - Verification - Other Long-Term Invested Assets

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	16,541,232	6,485,626	10,055,606	.0	.0
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	3,112,545	774,406	2,338,140	.0	.0
3. Accrual of discount	107,414	54,319	53,095	.0	.XXX.
4. Unrealized valuation increase/(decrease).....	.0	.0	.0	.0	.0
5. Total gain (loss) on disposals, Part 4, Column 18	(397)	.0	(397)	.0	.0
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	4,612,648	1,850,000	2,762,648	.0	.0
7. Amortization of premium	17,947	380	17,567	.0	.XXX.
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0	.0	.0	.0
9. Current year's other-than-temporary impairment recognized .....	.0	.0	.0	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	.0	.0	.0	.0	.XXX.
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	15,130,198	5,463,970	9,666,228	.0	.0
12. Total nonadmitted amounts .....	.0	.0	.0	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	15,130,198	5,463,970	9,666,228	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	49,721	51,348	49,659	50,000
	2. Canada	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Total	49,721	51,348	49,659	50,000
All Other Issuer Credit Obligations (unaffiliated)	5. United States	4,018,724	4,063,166	3,912,408	4,125,000
	6. Canada	910,275	968,704	866,930	1,000,000
	7. Other Countries.....	485,251	512,502	471,035	500,000
	8. Total	5,414,249	5,544,372	5,250,373	5,625,000
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
10. Total Issuer Credit Obligations		5,463,970	5,595,719	5,300,033	5,675,000
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	9,166,228	8,885,564	9,133,378	9,436,336
	12. Canada.....	0	0	0	0
	13. Other Countries	500,000	492,277	500,000	500,000
	14. Total	9,666,228	9,377,841	9,633,378	9,936,336
Asset-Backed Securities (affiliated)	15. Total	0	0	0	0
16. Total Asset-Backed Securities		9,666,228	9,377,841	9,633,378	9,936,336
17. Total Bonds		15,130,199	14,973,560	14,933,411	15,611,336
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States	0	0	0	0
	19. Canada	0	0	0	0
	20. Other Countries.....	0	0	0	0
	21. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	22. Total	0	0	0	0
23. Total Preferred Stocks		0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States	0	0	0	0
	25. Canada	0	0	0	0
	26. Other Countries.....	0	0	0	0
	27. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	28. Total	0	0	0	0
29. Total Common Stocks		0	0	0	0
30. Total Stocks		0	0	0	0
31. Total Bonds and Stocks		15,130,199	14,973,560	14,933,411	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	0	49,721	0	0	0	XXX	49,721	0.3	XXX	XXX	49,721	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	0	49,721	0	0	0	XXX	49,721	0.3	XXX	XXX	49,721	0
2. Other U.S. Government Securities												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	0	735,251	1,874,542	0	0	XXX	2,609,792	17.2	XXX	XXX	1,135,073	1,474,719
8.2 NAIC 2	0	1,910,309	0	0	0	XXX	1,910,309	12.6	XXX	XXX	1,910,309	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	0	2,645,560	1,874,542	0	0	XXX	4,520,101	29.9	XXX	XXX	3,045,382	1,474,719
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	0	448,243	0	0	0	XXX	448,243	3.0	XXX	XXX	0	448,243
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	448,243	0	0	0	XXX	448,243	3.0	XXX	XXX	0	448,243

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	445,905	0	0	0	XXX	445,905	2.9	XXX	XXX	445,905	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	445,905	0	0	0	XXX	445,905	2.9	XXX	XXX	445,905	0
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	0	0	0	0	372,815	XXX	372,815	2.5	XXX	XXX	372,815	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	0	0	0	0	372,815	XXX	372,815	2.5	XXX	XXX	372,815	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30. Agency Residential Mortgage-Backed Securities - Not Guaranteed												
30.1 NAIC 1	6,659	177,232	283,304	78,273	523,257	XXX	1,068,726	7.1	XXX	XXX	1,068,726	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	6,659	177,232	283,304	78,273	523,257	XXX	1,068,726	7.1	XXX	XXX	1,068,726	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	1,005,750	2,472,675	1,672,297	1,368,722	206,625	XXX	6,726,069	44.5	XXX	XXX	0	6,726,069
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	1,005,750	2,472,675	1,672,297	1,368,722	206,625	XXX	6,726,069	44.5	XXX	XXX	0	6,726,069
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	318,220	181,780	0	0	0	XXX	500,000	3.3	XXX	XXX	0	500,000
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	318,220	181,780	0	0	0	XXX	500,000	3.3	XXX	XXX	0	500,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	50,093	0	0	0	0	XXX	50,093	0.3	XXX	XXX	0	50,093
38.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	50,093	0	0	0	0	XXX	50,093	0.3	XXX	XXX	0	50,093
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.2 NAIC 2	476,010	472,516	0	0	0	XXX	948,526	6.3	XXX	XXX	0	948,526
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	476,010	472,516	0	0	0	XXX	948,526	6.3	XXX	XXX	0	948,526
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 1,380,722	4,064,902	3,830,143	1,446,995	1,102,697	0	11,825,459	78.2	XXX	XXX	2,626,335	9,199,124
52.2 NAIC 2	(d) 476,010	2,828,730	0	0	0	0	3,304,740	21.8	XXX	XXX	2,356,214	948,526
52.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.7 Totals	1,856,732	6,893,632	3,830,143	1,446,995	1,102,697	0	(b) 15,130,199	100.0	XXX	XXX	4,982,549	10,147,650
52.8 Line 52.7 as a % of Col. 7	12.3	45.6	25.3	9.6	7.3	0.0	100.0	XXX	XXX	XXX	32.9	67.1
53. Total Bonds Prior Year												
53.1 NAIC 1	2,349,081	4,309,933	2,665,442	1,273,556	1,721,721	0	XXX	XXX	12,319,733	74.5	4,191,484	8,128,249
53.2 NAIC 2	524,023	3,301,608	395,868	0	0	0	XXX	XXX	4,221,499	25.5	2,824,617	1,396,881
53.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	2,873,103	7,611,541	3,061,310	1,273,556	1,721,721	0	XXX	XXX	(b) 16,541,232	100.0	7,016,102	9,525,130
53.8 Line 53.7 as a % of Col. 9	17.4	46.0	18.5	7.7	10.4	0.0	XXX	XXX	100.0	XXX	42.4	57.6
54. Total Publicly Traded Bonds												
54.1 NAIC 1	6,659	712,204	933,126	78,273	896,072	0	2,626,335	17.4	XXX	XXX	2,626,335	XXX
54.2 NAIC 2	0	2,356,214	0	0	0	0	2,356,214	15.6	XXX	XXX	2,356,214	XXX
54.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	6,659	3,068,418	933,126	78,273	896,072	0	4,982,549	32.9	XXX	XXX	4,982,549	XXX
54.8 Line 54.7 as a % of Col. 7	0.1	61.6	18.7	1.6	18.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	0.0	20.3	6.2	0.5	5.9	0.0	32.9	XXX	XXX	XXX	32.9	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	1,374,063	3,352,698	2,897,017	1,368,722	206,625	0	9,199,124	60.8	XXX	XXX	XXX	9,199,124
55.2 NAIC 2	476,010	472,516	0	0	0	0	948,526	6.3	XXX	XXX	XXX	948,526
55.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	1,850,073	3,825,214	2,897,017	1,368,722	206,625	0	10,147,650	67.1	XXX	XXX	XXX	10,147,650
55.8 Line 55.7 as a % of Col. 7	18.2	37.7	28.5	13.5	2.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	12.2	25.3	19.1	9.0	1.4	0.0	67.1	XXX	XXX	XXX	XXX	67.1

(a) Includes \$ 10,147,650 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE
COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year	2,484,832	0	2,484,832	0
2. Cost of cash equivalents acquired	4,481,375	0	4,481,375	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	3,928,371	0	3,928,371	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5- 7+8-9)	3,037,836	0	3,037,836	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,037,836	0	3,037,836	0

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
91282C-MD-0	UNITED STATES TREASURY		1.A	4,966	5,000	5,135	4,972	.0	.6	.0	.0	4.375	4.529	JD	.1	.219	01/10/2025	12/31/2029	5,109
91282C-MD-0	UNITED STATES TREASURY	SD	1.A	44,693	45,000	46,213	44,749	.0	55	.0	.0	4.375	4.529	JD	.5	1,969	01/10/2025	12/31/2029	45,984
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)			49,659	50,000	51,348	49,721	0	62	0	0	XXX	XXX	XXX	6	2,188	XXX	XXX	51,094
125491-AN-0	CI FINANCIAL CORP		2.C FE	366,930	500,000	453,743	410,275	.0	14,406	.0	.0	3.200	7.613	JD	.622	16,000	09/23/2022	12/17/2030	508,000
233853-BJ-8	DAIMLER TRUCK FINANCE NORTH AMERICA LLC		1.G FE	124,956	125,000	126,062	124,950	.0	(12)	.0	.0	5.000	5.007	AO	1,372	1,904	08/05/2025	10/12/2032	128,125
233853-BJ-8	DAIMLER TRUCK FINANCE NORTH AMERICA LLC	SD	1.G FE	599,790	600,000	605,099	599,769	.0	(15)	.0	.0	5.000	5.006	AO	6,583	4,138	08/05/2025	10/12/2032	615,000
341081-GL-5	FLORIDA POWER & LIGHT CO		1.D FE	149,757	150,000	155,379	149,822	.0	21	.0	.0	5.100	5.120	AO	1,913	7,650	02/28/2023	04/01/2033	153,825
458140-BT-6	INTEL CORP	SD	2.B FE	997,960	1,000,000	936,796	999,212	.0	293	.0	.0	1.600	1.631	FA	6,178	16,000	08/10/2021	08/12/2028	1,008,000
45823T-AL-0	INTACT FINANCIAL CORP		1.G FE	500,000	500,000	514,961	500,000	.0	.0	.0	.0	5.459	5.460	MS	7,506	27,295	09/15/2022	09/22/2032	513,648
46647P-EH-5	JPMORGAN CHASE & CO	SD	1.F FE	500,000	500,000	531,824	500,000	.0	.0	.0	.0	5.766	5.764	AO	5,526	28,830	04/15/2024	04/22/2035	514,415
639057-AF-5	NATWEST GROUP PLC		1.G FE	471,035	500,000	512,502	485,251	.0	4,750	.0	.0	5.516	6.712	MS	6,972	27,580	10/14/2022	09/30/2028	513,790
771196-BV-3	ROCHE HOLDINGS INC	SD	1.C FE	250,000	250,000	245,910	250,000	.0	.0	.0	.0	2.314	2.314	MS	1,784	5,785	03/03/2022	03/10/2027	252,893
854502-AT-8	STANLEY BLACK & DECKER INC		2.B FE	501,750	500,000	519,386	500,823	.0	(346)	.0	.0	6.000	5.918	MS	9,583	30,000	03/02/2023	03/06/2028	515,000
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)			4,462,178	4,625,000	4,601,661	4,520,101	0	19,098	0	0	XXX	XXX	XXX	48,038	165,182	XXX	XXX	4,722,695
04685A-3C-3	ATHENE GLOBAL FUNDING	SD	1.E FE	394,835	500,000	470,161	448,243	.0	17,553	.0	.0	1.985	6.316	FA	3,639	9,925	09/27/2022	08/19/2028	504,963
0129999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)			394,835	500,000	470,161	448,243	0	17,553	0	0	XXX	XXX	XXX	3,639	9,925	XXX	XXX	504,963
09261X-AG-7	BLACKSTONE SECURED LENDING FUND		2.B FE	393,360	500,000	472,551	445,905	.0	17,243	.0	.0	2.850	7.275	MS	3,602	14,250	09/13/2022	09/30/2028	507,125
0169999999	Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)			393,360	500,000	472,551	445,905	0	17,243	0	0	XXX	XXX	XXX	3,602	14,250	XXX	XXX	507,125
0489999999	Total - issuer credit obligations (unaffiliated)			5,300,033	5,675,000	5,595,719	5,463,970	0	53,956	0	0	XXX	XXX	XXX	55,285	191,544	XXX	XXX	5,785,876
0499999999	Total - issuer credit obligations (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999	Total - issuer credit obligations			5,300,033	5,675,000	5,595,719	5,463,970	0	53,956	0	0	XXX	XXX	XXX	55,285	191,544	XXX	XXX	5,785,876

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
1A	49,721	0	250,000	149,822	448,243	500,000	1,709,970
1B	0	1,945,939	410,275				
1C	0	0	0				
1D	0	0	0				
1E	0	0	0				
1F	0	0	0				

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21		
								9	10	11	12	13	14	15	16	17	18			19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %	
91743P-EV-3	UTAH HSG CORP		1.B FE	376,607	368,601	402,254	372,815	0	(3,190)	0	0	6.000	5.417	MON	614	22,116	06/29/2023	07/21/2053	370,444		
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				376,607	368,601	402,254	372,815	0	(3,190)	0	0	XXX	XXX	XXX	614	22,116	XXX	XXX	370,444	XXX	
19648G-A9-3	COLORADO HSG & FIN AUTH		1.A FE	263,995	250,000	269,458	262,658	0	(1,337)	0	0	6.500	5.359	MON	2,708	7,538	04/16/2025	11/01/2055	258,125		
31400C-DT-0	FN CA4613 - RMBS		1.A	31,400	30,902	28,715	31,199	0	(9)	0	0	3.500	3.348	MON	90	1,082	11/07/2019	11/01/2049	39		
31418D-HY-1	FN MA3846 - RMBS		1.A	47,708	47,552	41,941	47,634	0	(4)	0	0	3.000	2.966	MON	119	1,427	10/18/2019	11/01/2049	67		
45129Y-S6-4	IDAHO HOUSING AND FINANCE ASSOCIATION -		1.B FE	216,546	195,000	196,788	208,107	0	(5,234)	0	0	4.000	3.025	JJ	3,900	7,800	10/04/2019	01/01/2050	198,900		
54627D-BX-8	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	53,869	53,869	47,049	53,869	0	0	0	0	2.875	2.875	MON	129	1,549	04/18/2017	11/01/2038	53,999		
57419T-DL-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	220,227	205,000	204,477	210,554	0	(3,301)	0	0	3.500	2.602	MS	2,392	7,967	10/04/2019	03/01/2050	208,588		
594654-GD-1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		1.C FE	163,551	150,000	150,288	154,705	0	(3,435)	0	0	3.750	2.625	JD	469	5,625	10/09/2019	06/01/2050	152,813		
63968M-UU-1	NEBRASKA INVESTMENT FINANCE AUTHORITY -		1.A FE	106,904	100,000	99,876	100,000	0	(1,690)	0	0	3.750	3.750	MS	1,250	3,750	10/03/2019	09/01/2049	101,875		
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				1,104,200	1,032,324	1,038,592	1,068,726	0	(15,011)	0	0	XXX	XXX	XXX	11,057	36,737	XXX	XXX	974,404	XXX	
07336L-AB-9	BVINV 2021-INV2 A2 - CMO/RMBS		1.A	665,105	691,804	579,494	665,399	0	464	0	0	2.500	3.058	MON	1,441	17,295	02/10/2022	06/26/2051	525		
10569F-AA-6	BRAVO 2022-NQM1 A1 - CMO/RMBS		1.A	527,575	527,980	517,473	538,428	0	4,195	0	0	3.626	4.187	MON	1,595	19,145	03/15/2022	09/26/2061	41		
10569P-AA-4	BRAVO 25CES1 A1A - RMBS		1.A FE	441,215	441,219	445,874	441,214	0	(1)	0	0	5.703	5.676	MON	2,097	18,872	04/08/2025	02/25/2055	443,316		
31684D-AA-7	FIGRE 24HE6 A - RMBS		1.A FE	395,479	397,466	401,844	395,482	0	4	0	0	5.724	6.015	MON	1,896	15,167	04/10/2025	12/28/2054	950		
36168M-AA-1	GCAT 2022-NQM3 A1 - CMO/RMBS		1.A	357,908	379,743	378,512	365,616	0	3,663	0	0	4.349	6.100	MON	1,376	16,473	08/24/2023	04/25/2067	182		
36267J-AF-7	GSMBS 2022-PJ6 A4 - CMO/RMBS		1.A	342,453	405,420	355,546	342,712	0	259	0	0	3.000	5.605	MON	1,014	4,054	07/31/2025	01/27/2053	43,734		
452766-AA-6	IMPRL 2022-NQM1 A1 - CMO/RMBS		1.A	264,482	313,344	289,960	271,561	0	3,273	0	0	2.493	6.764	MON	651	7,812	11/08/2023	02/25/2067	801		
46654C-AE-5	JPMIT 2021-INV7 A2A - CMO/RMBS		1.A	710,870	740,249	621,017	711,309	0	454	0	0	2.500	3.091	MON	1,542	18,506	02/10/2022	02/26/2052	622		
46655G-AB-1	JPMIT 2022-4 A2 - RMBS		1.A	721,991	767,183	702,752	722,310	0	680	0	0	3.500	4.423	MON	2,238	26,851	04/27/2022	10/25/2052	384		
64831U-AA-2	NRZT 22NQM4 A1 - CMO/RMBS		1.A	346,747	361,312	361,312	352,498	0	2,879	0	0	5.000	6.301	MON	1,505	17,916	09/19/2023	07/25/2062	184		
74387M-AA-7	PFMT 2021-J1 A1 - CMO/RMBS		1.A	388,066	385,715	323,097	387,430	0	(52)	0	0	2.500	2.447	MON	804	9,643	09/29/2021	10/25/2051	16		
74938D-AA-1	RCKT 213 A1 - RMBS		1.A	289,185	340,343	285,924	289,386	0	201	0	0	2.500	4.976	MON	142	1,425	10/28/2025	07/25/2051	46,351		
74968R-AA-3	RPIT 2019-1 A - CMO/RMBS		1.A FE	112,559	113,438	106,972	113,438	0	0	0	0	2.750	2.766	MON	52	3,120	10/09/2019	10/25/2063	591		
81748U-AA-8	SEMT 25S2 A1 - RMBS		1.A	465,189	497,446	466,057	465,088	0	(101)	0	0	4.000	5.194	MON	1,658	1,658	11/07/2025	11/25/2055	296		
92538U-AA-9	VERUS 2022-3 A1 - RMBS		1.A	662,161	663,905	636,201	664,199	0	830	0	0	4.120	4.193	MON	2,279	27,227	03/22/2022	02/25/2067	713		
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				6,690,986	7,026,567	6,472,035	6,726,069	0	16,746	0	0	XXX	XXX	XXX	20,290	205,164	XXX	XXX	538,705	XXX	
98878F-AC-3	ZCCP 2021-1 A1F - CDO		1.A FE	500,000	500,000	492,277	500,000	0	0	0	0	2.571	2.579	JAJO	2,713	12,855	05/28/2021	07/15/2033	31,618		
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				500,000	500,000	492,277	500,000	0	0	0	0	0	XXX	XXX	XXX	2,713	12,855	XXX	XXX	31,618	XXX
78449P-AB-5	SMB 2018-A A2A - ABS		1.A FE	50,085	50,094	49,894	50,093	0	1	0	0	3.500	3.532	MON	78	1,753	03/14/2018	02/15/2036	2,969		
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				50,085	50,094	49,894	50,093	0	1	0	0	0	XXX	XXX	XXX	78	1,753	XXX	XXX	2,969	XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				8,721,878	8,977,586	8,455,052	8,717,703	0	(1,454)	0	0	0	XXX	XXX	XXX	34,752	278,625	XXX	XXX	1,918,140	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
1409999999	Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
233046-AN-1	DNKN 2021-1 A21 - ABS		2.B FE	432,750	480,000	470,844	468,776	0	10,961	0	0	2.045	4.546	FMAN	1,118	9,816	05/10/2022	11/20/2051	478,685	0.5
98920M-AA-0	ZAXBY 211 A2 - ABS		2.B FE	478,750	478,750	451,945	478,750	0	0	0	0	3.238	3.251	JAJD	2,627	15,502	05/27/2021	07/31/2051	470,024	1.0
1539999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)			911,500	958,750	922,789	948,526	0	10,961	0	0	XXX	XXX	XXX	3,745	25,318	XXX	XXX	948,709	XXX
1609999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient			911,500	958,750	922,789	948,526	0	10,961	0	0	XXX	XXX	XXX	3,745	25,318	XXX	XXX	948,709	XXX
1809999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999	Total - asset-backed securities (unaffiliated)			9,633,378	9,936,336	9,377,841	9,666,228	0	9,507	0	0	XXX	XXX	XXX	38,497	303,943	XXX	XXX	2,866,850	XXX
1899999999	Total - asset-backed securities (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999	Total - asset-backed securities			9,633,378	9,936,336	9,377,841	9,666,228	0	9,507	0	0	XXX	XXX	XXX	38,497	303,943	XXX	XXX	2,866,850	XXX
2009999999	Total long term bonds - issuer credit obligations and asset-backed securities			14,933,411	15,611,336	14,973,560	15,130,199	0	63,463	0	0	XXX	XXX	XXX	93,782	495,488	XXX	XXX	8,652,726	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	7,771,522	791,475	154,705	0	0	0	0
1B	0	948,526	0	0	0	0	0
1C	0	0	0	0	0	0	0
1D	0	0	0	0	0	0	0
1E	0	0	0	0	0	0	0
1F	0	0	0	0	0	0	0

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Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
91282C-MD-0	UNITED STATES TREASURY	01/10/2025	Marketaxess		49,659	50,000	79
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)						
233853-BJ-8	DAIMLER TRUCK FINANCE NORTH AMERICA LLC	08/05/2025	JP Morgan		724,746	725,000	0
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						
0489999999	Total - issuer credit obligations (unaffiliated)						
0499999999	Total - issuer credit obligations (affiliated)						
0509999997	Total - issuer credit obligations - Part 3						
0509999998	Total - issuer credit obligations - Part 5						
0509999999	Total - issuer credit obligations						
10569P-AA-4	BRAVO 25CES1 A1A - RMBS	04/08/2025	JP Morgan		499,996	500,000	3,485
19648G-AA-3	COLORADO HOUSING AND FINANCE AUTHORITY	04/16/2025	Bank of America Merrill Lynch		263,995	250,000	0
31684D-AA-7	FIGRE 24HEG A - RMBS	04/10/2025	MIZUHO SECURITIES USA INC.		464,656	466,991	743
36267J-AA-7	GSMB 2022-PJ6 A4 - CMO/RMBS	07/31/2025	MORGAN STANLEY CO		350,105	414,479	0
74938D-AA-1	ROKT 213 A1 - RMBS	10/28/2025	JP Morgan		291,810	343,432	668
81748U-AA-8	SEMT 25S2 A1 - RMBS	11/07/2025	Bank of America Merrill Lynch		467,578	500,000	722
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)						
1889999999	Total - asset-backed securities (unaffiliated)						
1899999999	Total - asset-backed securities (affiliated)						
1909999997	Total - asset-backed securities - Part 3						
1909999998	Total - asset-backed securities - Part 5						
1909999999	Total - asset-backed securities						
2009999999	Total - issuer credit obligations and asset-backed securities						
4509999997	Total - preferred stocks - Part 3						
4509999998	Total - preferred stocks - Part 5						
4509999999	Total - preferred stocks						
5989999997	Total - common stocks - Part 3						
5989999998	Total - common stocks - Part 5						
5989999999	Total - common stocks						
5999999999	Total - preferred and common stocks						
6009999999	Totals						

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
912828-Z5-2	UNITED STATES TREASURY	.01/31/2025	Maturity @ 100.00		250,000	250,000	252,031	250,035	0	(35)	0	(35)	0	250,000	0	0	0	1,719	.01/31/2025	
91282C-AJ-0	UNITED STATES TREASURY	.08/31/2025	Maturity @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	1,250	.08/31/2025	
91282C-AZ-4	UNITED STATES TREASURY	.11/30/2025	Maturity @ 100.00		600,000	600,000	599,906	599,999	0	17	0	17	0	600,000	0	0	0	2,250	.11/30/2025	
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					1,350,000	1,350,000	1,351,938	1,350,033	0	(17)	0	(17)	0	1,350,000	0	0	0	5,219	XXX	
55903V-AZ-6	WARNERMEDIA HOLDINGS INC	.03/15/2025	Maturity @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	9,095	.03/15/2025	
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	9,095	XXX	
0489999999. Total - issuer credit obligations (unaffiliated)					1,850,000	1,850,000	1,851,938	1,850,033	0	(17)	0	(17)	0	1,850,000	0	0	0	14,314	XXX	
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 4					1,850,000	1,850,000	1,851,938	1,850,033	0	(17)	0	(17)	0	1,850,000	0	0	0	14,314	XXX	
0509999998. Total - issuer credit obligations - Part 5					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999999. Total - issuer credit obligations					1,850,000	1,850,000	1,851,938	1,850,033	0	(17)	0	(17)	0	1,850,000	0	0	0	14,314	XXX	
91743P-EV-3	UTAH HSG CORP	.12/23/2025	Direct		112,027	112,027	114,460	112,549	0	(522)	0	(522)	0	112,027	0	0	0	4,575	.07/21/2053	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					112,027	112,027	114,460	112,549	0	(522)	0	(522)	0	112,027	0	0	0	4,575	XXX	
31350A-BR-8	FEDMFI 15M034 A - CMBS	.04/15/2025	Maturity @ 100.00		20,000	20,000	20,550	20,000	0	0	0	0	0	20,000	0	0	0	277	.04/15/2025	
31400C-DT-0	FN C44613 - RMBS	.12/01/2025	Paydown		2,353	2,353	2,391	2,377	0	(23)	0	(23)	0	2,353	0	0	0	50	.11/01/2049	
31418D-HY-1	FN MA3846 - RMBS	.12/01/2025	Paydown		3,643	3,643	3,655	3,649	0	(7)	0	(7)	0	3,643	0	0	0	58	.11/01/2049	
45129Y-S6-4	IDAHO HOUSING AND FINANCE ASSOCIATION	.07/01/2025	Direct		55,000	55,000	61,077	55,349	0	(349)	0	(349)	0	55,000	0	0	0	1,600	.01/01/2050	
54627D-BX-8	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	.12/01/2025	Paydown		30,878	30,878	30,878	30,878	0	0	0	0	0	30,878	0	0	0	549	.11/01/2038	
57419T-DL-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	.08/29/2025	Direct		55,000	55,000	59,085	55,299	0	(299)	0	(299)	0	55,000	0	0	0	682	.03/01/2050	
59465A-GD-1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M	.12/01/2025	Direct		60,000	60,000	65,420	60,594	0	(594)	0	(594)	0	60,000	0	0	0	1,688	.06/01/2050	
605350-LZ-1	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	.11/03/2025	Various		33,937	33,937	33,937	33,937	0	0	0	0	0	33,937	0	0	0	456	.12/01/2034	
60637B-GM-6	MISSOURI ST HSG DEV COMM SINGLE FAMILY	.11/03/2025	Direct		70,000	70,000	75,242	70,110	0	(110)	0	(110)	0	70,000	0	0	0	2,400	.11/01/2045	
63969M-JU-1	NEBRASKA INVESTMENT FINANCE AUTHORITY	.09/02/2025	Direct		70,000	70,000	74,833	70,676	0	(676)	0	(676)	0	70,000	0	0	0	1,875	.09/01/2049	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					400,811	400,811	427,069	402,869	0	(2,058)	0	(2,058)	0	400,811	0	0	0	9,635	XXX	
07336L-AB-9	BIVINV 2021-INV2 A2 - CMO/RMBS	.12/01/2025	Paydown		51,303	51,303	49,323	49,310	0	1,993	0	1,993	0	51,303	0	0	0	720	.06/26/2051	
10569F-AA-6	BRAVO 2022-INV1 A1 - CMO/RMBS	.12/01/2025	Paydown		94,010	94,010	93,938	95,124	0	(1,114)	0	(1,114)	0	94,010	0	0	0	1,790	.09/26/2061	
10569P-AA-4	BRAVO 25CES1 A1A - RMBS	.12/01/2025	Paydown		58,781	58,781	58,781	58,781	0	0	0	0	0	58,781	0	0	0	1,493	.02/25/2055	
31684D-AA-7	FIGRE 24HE6 A - RMBS	.12/01/2025	Paydown		69,525	69,525	69,178	69,178	0	348	0	348	0	69,525	0	0	0	1,430	.12/28/2054	
36168M-AA-1	GCAT 2022-NQM3 A1 - CMO/RMBS	.12/01/2025	Paydown		38,730	38,730	36,503	36,915	0	1,814	0	1,814	0	38,730	0	0	0	892	.04/25/2067	
36267J-AF-7	GSMB 2022-PJ6 A4 - CMO/RMBS	.12/01/2025	Paydown		9,058	9,058	7,651	7,651	0	1,407	0	1,407	0	9,058	0	0	0	59	.01/27/2063	
452766-AA-6	JMPRL 2022-NQM1 A1 - CMO/RMBS	.12/01/2025	Paydown		41,668	41,668	35,171	35,677	0	5,992	0	5,992	0	41,668	0	0	0	610	.02/25/2067	
46654C-AE-5	JPMIT 2021-INV7 A2A - CMO/RMBS	.12/01/2025	Paydown		52,667	52,667	50,577	50,577	0	2,091	0	2,091	0	52,667	0	0	0	667	.02/26/2052	
46655G-AB-1	JPMIT 2022-4 A2 - RMBS	.12/01/2025	Paydown		73,475	73,475	69,147	69,113	0	4,363	0	4,363	0	73,475	0	0	0	1,288	.10/25/2052	
64831U-AA-2	NRZT 22NQM4 A1 - CMO/RMBS	.12/01/2025	Paydown		37,033	37,033	35,540	35,835	0	1,199	0	1,199	0	37,033	0	0	0	1,104	.07/25/2062	
74387M-AA-7	PFMT 2021-J1 A1 - CMO/RMBS	.12/01/2025	Paydown		23,384	23,384	23,526	23,491	0	(107)	0	(107)	0	23,384	0	0	0	325	.10/25/2051	
74938D-AA-1	RCKT 213 A1 - RMBS	.12/01/2025	Paydown		3,089	3,089	2,625	2,625	0	464	0	464	0	3,089	0	0	0	5	.07/25/2051	
74968R-AA-3	PPIT 2019-1 A - CMO/RMBS	.12/25/2025	Paydown		7,766	7,766	7,766	7,766	0	0	0	0	0	7,766	0	0	0	119	.10/25/2063	
81748U-AA-8	SEMT 25S2 A1 - RMBS	.12/01/2025	Paydown		2,554	2,554	2,389	2,389	0	166	0	166	0	2,554	0	0	0	9	.11/25/2055	
92538U-AA-9	VERUS 2022-3 A1 - RMBS	.12/01/2025	Paydown		64,731	64,731	64,561	64,677	0	54	0	54	0	64,731	0	0	0	1,434	.02/25/2067	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					627,776	627,776	606,616	468,484	0	18,670	0	18,670	0	627,776	0	0	0	11,944	XXX	
56577J-AA-1	MRNON 2021-2 AR - CDO	.12/19/2025	Various		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	36,857	.07/15/2033	
56577J-AL-7	MRNON 2021-2 A2R - CDO	.12/19/2025	Various		500,000	500,000	499,989	499,997	0	1	0	1	0	499,999	0	1	1	15,293	.07/15/2033	
803169-AQ-4	SRANC 3R AFR - CDO	.09/22/2025	Paydown		63,375	63,375	63,375	63,377	0	(2)	0	(2)	0	63,375	0	0	0	976	.06/24/2030	
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					1,063,375	1,063,375	1,063,365	1,063,374	0	0	0	0	0	1,063,374	0	1	1	53,125	XXX	
78449P-AB-5	SMB 2018-A A2A - ABS	.12/15/2025	Paydown		54,218	54,218	54,208	54,216	0	2	0	2	0	54,218	0	0	0	985	.02/15/2036	
83404R-AB-4	SOFT 2018-B A2F - ABS	.11/25/2025	Paydown		35,599	35,599	35,562	35,599	0	6	0	6	0	35,599	0	0	0	572	.08/25/2047	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					89,817	89,817	89,770	89,809	0	8	0	8	0	89,817	0	0	0	0	1,558	XXX
233046-AN-1	DNKN 2021-1 A21 - ABS	.11/20/2025	Paydown		5,000	5,000	4,508	4,779	0	221	0	221	0	5,000	0	0	0	64	.11/20/2051	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
466365-AD-5	JACK 2022-1 A21 - ABS	12/04/2025	Various		468,842	472,500	427,114	449,537	0	9,704	0	9,704	0	459,240	0	(398)	(398)	16,591	02/26/2052	
98920M-AA-0	ZAXBY 211 A2 - ABS	10/30/2025	Paydown		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	101	07/31/2051	
1539999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)				468,842	482,500	436,622	459,316	0	9,924	0	9,924	0	469,240	0	(398)	(398)	16,756	XXX	
1889999999	Total - asset-backed securities (unaffiliated)				2,762,648	2,776,306	2,737,902	2,596,401	0	26,022	0	26,022	0	2,763,045	0	(397)	(397)	97,593	XXX	
1899999999	Total - asset-backed securities (affiliated)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997	Total - asset-backed securities - Part 4				2,762,648	2,776,306	2,737,902	2,596,401	0	26,022	0	26,022	0	2,763,045	0	(397)	(397)	97,593	XXX	
1909999998	Total - asset-backed securities - Part 5				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999999	Total - asset-backed securities				2,762,648	2,776,306	2,737,902	2,596,401	0	26,022	0	26,022	0	2,763,045	0	(397)	(397)	97,593	XXX	
2009999999	Total - issuer credit obligations and asset-backed securities				4,612,648	4,626,306	4,589,840	4,446,435	0	26,004	0	26,004	0	4,613,045	0	(397)	(397)	111,907	XXX	
4509999997	Total - preferred stocks - Part 4				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998	Total - preferred stocks - Part 5				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999	Total - preferred stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997	Total - common stocks - Part 4				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998	Total - common stocks - Part 5				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999	Total - common stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999	Total - preferred and common stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999	Totals				4,612,648	XXX	4,589,840	4,446,435	0	26,004	0	26,004	0	4,613,045	0	(397)	(397)	111,907	XXX	

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Re- stricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0489999999	Total - issuer credit obligations (unaffiliated)					0	0	0
0499999999	Total - issuer credit obligations (affiliated)					0	0	0
0509999999	Total - issuer credit obligations					0	0	0
825252-40-6	INVESCO TREASURY INST		12/31/2025	3.600		3,037,836	10,226	115,116
8209999999	Subtotal - exempt money market mutual funds - as identified by the SVO					3,037,836	10,226	115,116
8589999999	Total cash equivalents (unaffiliated)					3,037,836	10,226	115,116
8599999999	Total cash equivalents (affiliated)					0	0	0
						3,037,836	10,226	115,116
8609999999 - Total cash equivalents						3,037,836	10,226	115,116

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ..\$0 2B ..\$0 2C ..\$0
 1C 3A ..\$0 3B ..\$0 3C ..\$0
 1D 4A ..\$0 4B ..\$0 4C ..\$0
 1E 5A ..\$0 5B ..\$0 5C ..\$0
 1F 6 ..\$0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MID-CONTINENT EXCESS AND SURPLUS INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR		0	0	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE	ICO... PROPERTY AND CASUALTY	2,991,795	2,991,381	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA		0	0	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA		0	0	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM		0	0	0	0
33. New York	NY		0	0	0	0
34. North Carolina	NC		0	0	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA		0	0	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate alien and other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	2,991,795	2,991,381	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0