



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
GRANGE INDEMNITY INSURANCE COMPANY

NAIC Group Code 0267, 0267 NAIC Company Code 10322 Employer's ID Number 31-1432675
(Current) (Prior)

Organized under the Laws of OH State of Domicile or Port of Entry OH
Country of Domicile US
Incorporated/Organized 03/10/1995 Commenced Business 08/03/1995
Statutory Home Office 671 South High Street Columbus, OH, US 43206-1066
Main Administrative Office 671 South High Street Columbus, OH, US 43206-1066 614-445-2900 (Telephone)
Mail Address 671 South High Street Columbus, OH, US 43206-1066
Primary Location of Books and Records 671 South High Street Columbus, OH, US 43206-1066 614-445-2900 (Telephone)
Internet Website Address www.grangeinsurance.com
Statutory Statement Contact William Charles Thorsberg 614-445-2900 (Telephone)
thorsbergw@grangeinsurance.com (E-Mail) (Fax)

OFFICERS

JOHN (NMN) AMMENDOLA, PRESIDENT & CEO BETH WILLIAMS MURPHY, EVP & SECRETARY
CHERYL MCRAE LEBENS, EVP & CFO

DIRECTORS OR TRUSTEES

JOHN (NMN) AMMENDOLA KATHIE JANE ANDRADE
ANNA HOLLIDAY BENSON JAMES MARTIN BENSON
MARK LEWIS BOXER PHILIP NELSON DAVIS
MICHAEL DESMOND FRAIZER ROBERT ENLOW HOYT
CHERYL MCRAE LEBENS MARY MARNETTE PERRY
THOMAS SIMRALL STEWART CHRISTIANNA (NMN) WOOD

State of Ohio
County of Franklin SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of JOHN (NMN) AMMENDOLA, BETH WILLIAMS MURPHY, and CHERYL MCRAE LEBENS with their titles: PRESIDENT & CEO, EVP & SECRETARY, and EVP & CFO.

Subscribed and sworn to before me
this 17 day of
February, 2026

- a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:

Signature of Notary Public Teresa J. Burchwell



TERESA J BURCHWELL
Notary Public
State of Ohio
My Comm. Expires
April 28, 2027

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage of Column 1 Line 14	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. governments obligations	4,168,361	12.6	4,168,361		4,168,361	12.6
1.02 Other U.S. government obligations	856,503	2.6	856,503		856,503	2.6
1.03 Non-U.S. sovereign jurisdiction securities						
1.04 Municipal bonds – general obligations (direct & guaranteed)	1,072,031	3.2	1,072,031		1,072,031	3.2
1.05 Municipal bonds – special revenue	1,865,451	5.6	1,865,451		1,865,451	5.6
1.06 Project finance bonds issued by operating entities						
1.07 Corporate bonds	9,538,398	28.9	9,538,398		9,538,398	28.9
1.08 Mandatory convertible bonds						
1.09 Single entity backed obligations						
1.10 SVO-identified bond exchange traded funds – fair value	1,486,276	4.5	1,486,276		1,486,276	4.5
1.11 SVO-identified bond exchange traded funds – systematic value						
1.12 Bonds issued by funds representing operating entities						
1.13 Bank loans – issued						
1.14 Bank loans – acquired						
1.15 Mortgage loans that qualify as SVO-identified credit tenant loans						
1.16 Certificates of deposit						
1.17 Other issuer credit obligations						
1.18 Total issuer credit obligations	18,987,020	57.4	18,987,020		18,987,020	57.4
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating						
2.02 Financial asset-backed securities – not self-liquidating						
2.03 Non-financial asset-backed securities						
2.04 Total asset-backed securities						
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated)						
3.02 Parent, subsidiaries and affiliates						
3.03 Total preferred stocks						
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous – publicly traded (unaffiliated)						
4.02 Industrial and miscellaneous – other (unaffiliated)						
4.03 Parent, subsidiaries and affiliates – publicly traded						
4.04 Parent, subsidiaries and affiliates – other						
4.05 Mutual funds						
4.06 Unit investment trusts						
4.07 Closed-end funds						
4.08 Exchange traded funds						
4.09 Total common stocks						
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages						
5.02 Residential mortgages						
5.03 Commercial mortgages						
5.04 Mezzanine real estate loans						
5.05 Total valuation allowance						
5.06 Total mortgage loans						
6. Real estate (Schedule A):						
6.01 Properties occupied by company						
6.02 Properties held for production of income						
6.03 Properties held for sale						
6.04 Total real estate						
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)						
7.02 Cash equivalents (Schedule E, Part 2)	457,987	1.4	457,987		457,987	1.4
7.03 Short-term investments (Schedule DA)	13,609,687	41.2	13,609,687		13,609,687	41.2
7.04 Total cash, cash equivalents and short-term investments	14,067,674	42.6	14,067,674		14,067,674	42.6
8. Contract loans	-	-	-		-	-
9. Derivatives (Schedule DB)						
10. Other invested assets (Schedule BA)						
11. Receivables for securities	-	-	-		-	-
12. Securities lending (Schedule DL, Part 1)	-	-	-	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)						
14. Total invested assets	33,054,694	100.0	33,054,694		33,054,694	100.0

(SI-02) Schedule A - Verification Between Years - Real Estate

NONE

(SI-02) Schedule B - Verification Between Years - Mortgage Loans

NONE

(SI-03) Schedule BA - Verification Between Years - Other Long-Term Invested Assets

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	51,988,885	51,988,885			
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	3,730,221	3,730,221			
3. Accrual of discount.....	61,890	61,890			XXX
4. Unrealized valuation increase/(decrease).....					
5. Total gain (loss) on disposals, Part 4, Column 18.....	(1,572,065)	(1,572,065)			
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	35,101,007	35,101,007			
7. Amortization of premium.....	120,903	120,903			XXX
8. Total foreign exchange change in book/adjusted carrying value.....					
9. Current year's other-than-temporary impairment recognized.....					
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2.....					XXX
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	18,987,020	18,987,020			
12. Total nonadmitted amounts.....					
13. Statement value at end of current period (Line 11 minus Line 12).....	18,987,020	18,987,020			

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
ISSUER CREDIT OBLIGATIONS				
Governments and Municipalities				
1. United States	7,962,346	7,978,441	7,918,521	7,990,000
2. Canada				
3. Other Countries				
4. Total	7,962,346	7,978,441	7,918,521	7,990,000
All Other Issuer Credit Obligations (unaffiliated)				
5. United States	8,897,063	8,765,203	8,938,630	7,423,507
6. Canada	749,629	728,158	757,625	750,000
7. Other Countries	1,377,982	1,336,899	1,428,898	1,350,000
8. Total	11,024,674	10,830,260	11,125,153	9,523,507
All Other Issuer Credit Obligations (affiliated)				
9. Total				
10. Total Issuer Credit Obligations	18,987,020	18,808,701	19,043,674	17,513,507
ASSET-BACKED SECURITIES				
Asset-Backed Securities (unaffiliated)				
11. United States				
12. Canada				
13. Other Countries				
14. Total				
Asset-Backed Securities (affiliated)				
15. Total				
16. Total Asset-Backed Securities				
17. Total Bonds	18,987,020	18,808,701	19,043,674	17,513,507
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
18. United States				XXX
19. Canada				XXX
20. Other Countries				XXX
21. Total				XXX
Parent, Subsidiaries and Affiliates				
22. Total				XXX
23. Total Preferred Stocks				XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
24. United States				XXX
25. Canada				XXX
26. Other Countries				XXX
27. Total				XXX
Parent, Subsidiaries and Affiliates				
28. Total				XXX
29. Total Common Stocks				XXX
30. Total Stocks				XXX
31. Total Bonds and Stocks	18,987,020	18,808,701	19,043,674	XXX

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1.	U.S. Governments Obligations												
1.1	NAIC 1	13,609,687	1,845,717	84,406	2,238,238		XXX	17,778,048	54.5	XXX	XXX	17,778,048	
1.2	NAIC 2						XXX			XXX	XXX		
1.3	NAIC 3						XXX			XXX	XXX		
1.4	NAIC 4						XXX			XXX	XXX		
1.5	NAIC 5						XXX			XXX	XXX		
1.6	NAIC 6						XXX			XXX	XXX		
1.7	Totals	13,609,687	1,845,717	84,406	2,238,238		XXX	17,778,048	54.5	XXX	XXX	17,778,048	
2.	Other U.S. Government Securities												
2.1	NAIC 1	606,503	250,000				XXX	856,503	2.6	XXX	XXX	856,503	
2.2	NAIC 2						XXX			XXX	XXX		
2.3	NAIC 3						XXX			XXX	XXX		
2.4	NAIC 4						XXX			XXX	XXX		
2.5	NAIC 5						XXX			XXX	XXX		
2.6	NAIC 6						XXX			XXX	XXX		
2.7	Totals	606,503	250,000				XXX	856,503	2.6	XXX	XXX	856,503	
3.	Non-U.S. Sovereign Jurisdiction Securities												
3.1	NAIC 1						XXX			XXX	XXX		
3.2	NAIC 2						XXX			XXX	XXX		
3.3	NAIC 3						XXX			XXX	XXX		
3.4	NAIC 4						XXX			XXX	XXX		
3.5	NAIC 5						XXX			XXX	XXX		
3.6	NAIC 6						XXX			XXX	XXX		
3.7	Totals						XXX			XXX	XXX		
4.	Municipal Bonds - General Obligations												
4.1	NAIC 1		572,031	500,000			XXX	1,072,031	3.3	XXX	XXX	1,072,031	
4.2	NAIC 2						XXX			XXX	XXX		
4.3	NAIC 3						XXX			XXX	XXX		
4.4	NAIC 4						XXX			XXX	XXX		
4.5	NAIC 5						XXX			XXX	XXX		
4.6	NAIC 6						XXX			XXX	XXX		
4.7	Totals		572,031	500,000			XXX	1,072,031	3.3	XXX	XXX	1,072,031	
5.	Municipal Bonds - Special Revenue												
5.1	NAIC 1		1,531,041	334,410			XXX	1,865,451	5.7	XXX	XXX	1,865,451	
5.2	NAIC 2						XXX			XXX	XXX		
5.3	NAIC 3						XXX			XXX	XXX		
5.4	NAIC 4						XXX			XXX	XXX		
5.5	NAIC 5						XXX			XXX	XXX		
5.6	NAIC 6						XXX			XXX	XXX		
5.7	Totals		1,531,041	334,410			XXX	1,865,451	5.7	XXX	XXX	1,865,451	
6.	Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1	NAIC 1						XXX			XXX	XXX		
6.2	NAIC 2						XXX			XXX	XXX		
6.3	NAIC 3						XXX			XXX	XXX		
6.4	NAIC 4						XXX			XXX	XXX		
6.5	NAIC 5						XXX			XXX	XXX		
6.6	NAIC 6						XXX			XXX	XXX		
6.7	Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
7.	Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1	NAIC 1						XXX			XXX	XXX		
7.2	NAIC 2						XXX			XXX	XXX		
7.3	NAIC 3						XXX			XXX	XXX		
7.4	NAIC 4						XXX			XXX	XXX		
7.5	NAIC 5						XXX			XXX	XXX		
7.6	NAIC 6						XXX			XXX	XXX		
8.	Corporate Bonds (Unaffiliated)												
8.1	NAIC 1	84,440	5,905,035	218,048			XXX	6,207,523	19.0	XXX	XXX	5,160,395	1,047,128
8.2	NAIC 2	899,195	2,431,681				XXX	3,330,876	10.2	XXX	XXX	2,831,681	499,195
8.3	NAIC 3						XXX			XXX	XXX		
8.4	NAIC 4						XXX			XXX	XXX		
8.5	NAIC 5						XXX			XXX	XXX		
8.6	NAIC 6						XXX			XXX	XXX		
8.7	Totals	983,635	8,336,716	218,048			XXX	9,538,399	29.3	XXX	XXX	7,992,076	1,546,323
9.	Corporate Bonds (Affiliated)												
9.1	NAIC 1						XXX			XXX	XXX		
9.2	NAIC 2						XXX			XXX	XXX		
9.3	NAIC 3						XXX			XXX	XXX		
9.4	NAIC 4						XXX			XXX	XXX		
9.5	NAIC 5						XXX			XXX	XXX		
9.6	NAIC 6						XXX			XXX	XXX		
9.7	Totals						XXX			XXX	XXX		
10.	Mandatory Convertible Bonds (Unaffiliated)												
10.1	NAIC 1						XXX			XXX	XXX		
10.2	NAIC 2						XXX			XXX	XXX		
10.3	NAIC 3						XXX			XXX	XXX		
10.4	NAIC 4						XXX			XXX	XXX		
10.5	NAIC 5						XXX			XXX	XXX		
10.6	NAIC 6						XXX			XXX	XXX		
10.7	Totals						XXX			XXX	XXX		
11.	Mandatory Convertible Bonds (Affiliated)												
11.1	NAIC 1						XXX			XXX	XXX		
11.2	NAIC 2						XXX			XXX	XXX		
11.3	NAIC 3						XXX			XXX	XXX		
11.4	NAIC 4						XXX			XXX	XXX		
11.5	NAIC 5						XXX			XXX	XXX		
11.6	NAIC 6						XXX			XXX	XXX		
11.7	Totals						XXX			XXX	XXX		
12.	Single Entity Backed Obligations (Unaffiliated)												
12.1	NAIC 1						XXX			XXX	XXX		
12.2	NAIC 2						XXX			XXX	XXX		
12.3	NAIC 3						XXX			XXX	XXX		
12.4	NAIC 4						XXX			XXX	XXX		
12.5	NAIC 5						XXX			XXX	XXX		
12.6	NAIC 6						XXX			XXX	XXX		
12.7	Totals						XXX			XXX	XXX		

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SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
13.	Single Entity Backed Obligations (Affiliated)												
13.1	NAIC 1						XXX			XXX	XXX		
13.2	NAIC 2						XXX			XXX	XXX		
13.3	NAIC 3						XXX			XXX	XXX		
13.4	NAIC 4						XXX			XXX	XXX		
13.5	NAIC 5						XXX			XXX	XXX		
13.6	NAIC 6						XXX			XXX	XXX		
13.7	Totals						XXX			XXX	XXX		
14.	SVO-Identified Bond Exchange Traded Funds - Fair Value												
14.1	NAIC 1	XXX	XXX	XXX	XXX	XXX	496,004	496,004	1.5	XXX	XXX	496,004	
14.2	NAIC 2	XXX	XXX	XXX	XXX	XXX	990,272	990,272	3.0	XXX	XXX	990,272	
14.3	NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4	NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.5	NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6	NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7	Totals	XXX	XXX	XXX	XXX	XXX	1,486,276	1,486,276	4.6	XXX	XXX	1,486,276	
15.	SVO-Identified Bond Exchange Traded Funds - Systemic Value												
15.1	NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2	NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3	NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4	NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5	NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6	NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7	Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16.	Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1	NAIC 1						XXX			XXX	XXX		
16.2	NAIC 2						XXX			XXX	XXX		
16.3	NAIC 3						XXX			XXX	XXX		
16.4	NAIC 4						XXX			XXX	XXX		
16.5	NAIC 5						XXX			XXX	XXX		
16.6	NAIC 6						XXX			XXX	XXX		
16.7	Totals						XXX			XXX	XXX		
17.	Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1	NAIC 1						XXX			XXX	XXX		
17.2	NAIC 2						XXX			XXX	XXX		
17.3	NAIC 3						XXX			XXX	XXX		
17.4	NAIC 4						XXX			XXX	XXX		
17.5	NAIC 5						XXX			XXX	XXX		
17.6	NAIC 6						XXX			XXX	XXX		
17.7	Totals						XXX			XXX	XXX		
18.	Bank Loans - Issued (Unaffiliated)												
18.1	NAIC 1						XXX			XXX	XXX		
18.2	NAIC 2						XXX			XXX	XXX		
18.3	NAIC 3						XXX			XXX	XXX		
18.4	NAIC 4						XXX			XXX	XXX		
18.5	NAIC 5						XXX			XXX	XXX		
18.6	NAIC 6						XXX			XXX	XXX		
18.7	Totals						XXX			XXX	XXX		

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SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
19.	Bank Loans - Issued (Affiliated)												
19.1	NAIC 1						XXX			XXX	XXX		
19.2	NAIC 2						XXX			XXX	XXX		
19.3	NAIC 3						XXX			XXX	XXX		
19.4	NAIC 4						XXX			XXX	XXX		
19.5	NAIC 5						XXX			XXX	XXX		
19.6	NAIC 6						XXX			XXX	XXX		
19.7	Totals						XXX			XXX	XXX		
20.	Bank Loans - Acquired (Unaffiliated)												
20.1	NAIC 1						XXX			XXX	XXX		
20.2	NAIC 2						XXX			XXX	XXX		
20.3	NAIC 3						XXX			XXX	XXX		
20.4	NAIC 4						XXX			XXX	XXX		
20.5	NAIC 5						XXX			XXX	XXX		
20.6	NAIC 6						XXX			XXX	XXX		
20.7	Totals						XXX			XXX	XXX		
21.	Bank Loans - Acquired (Affiliated)												
21.1	NAIC 1						XXX			XXX	XXX		
21.2	NAIC 2						XXX			XXX	XXX		
21.3	NAIC 3						XXX			XXX	XXX		
21.4	NAIC 4						XXX			XXX	XXX		
21.5	NAIC 5						XXX			XXX	XXX		
21.6	NAIC 6						XXX			XXX	XXX		
21.7	Totals						XXX			XXX	XXX		
22.	Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1	NAIC 1						XXX			XXX	XXX		
22.2	NAIC 2						XXX			XXX	XXX		
22.3	NAIC 3						XXX			XXX	XXX		
22.4	NAIC 4						XXX			XXX	XXX		
22.5	NAIC 5						XXX			XXX	XXX		
22.6	NAIC 6						XXX			XXX	XXX		
22.7	Totals						XXX			XXX	XXX		
23.	Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1	NAIC 1						XXX			XXX	XXX		
23.2	NAIC 2						XXX			XXX	XXX		
23.3	NAIC 3						XXX			XXX	XXX		
23.4	NAIC 4						XXX			XXX	XXX		
23.5	NAIC 5						XXX			XXX	XXX		
23.6	NAIC 6						XXX			XXX	XXX		
23.7	Totals						XXX			XXX	XXX		
24.	Certificates of Deposit (Unaffiliated)												
24.1	NAIC 1						XXX			XXX	XXX		
24.2	NAIC 2						XXX			XXX	XXX		
24.3	NAIC 3						XXX			XXX	XXX		
24.4	NAIC 4						XXX			XXX	XXX		
24.5	NAIC 5						XXX			XXX	XXX		
24.6	NAIC 6						XXX			XXX	XXX		
24.7	Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
25.	Certificates of Deposit (Affiliated)												
25.1	NAIC 1						XXX			XXX	XXX		
25.2	NAIC 2						XXX			XXX	XXX		
25.3	NAIC 3						XXX			XXX	XXX		
25.4	NAIC 4						XXX			XXX	XXX		
25.5	NAIC 5						XXX			XXX	XXX		
25.6	NAIC 6						XXX			XXX	XXX		
25.7	Totals						XXX			XXX	XXX		
26.	Other Issuer Credit Obligations (Unaffiliated)												
26.1	NAIC 1						XXX			XXX	XXX		
26.2	NAIC 2						XXX			XXX	XXX		
26.3	NAIC 3						XXX			XXX	XXX		
26.4	NAIC 4						XXX			XXX	XXX		
26.5	NAIC 5						XXX			XXX	XXX		
26.6	NAIC 6						XXX			XXX	XXX		
26.7	Totals						XXX			XXX	XXX		
27.	Other Issuer Credit Obligations (Affiliated)												
27.1	NAIC 1						XXX			XXX	XXX		
27.2	NAIC 2						XXX			XXX	XXX		
27.3	NAIC 3						XXX			XXX	XXX		
27.4	NAIC 4						XXX			XXX	XXX		
27.5	NAIC 5						XXX			XXX	XXX		
27.6	NAIC 6						XXX			XXX	XXX		
27.7	Totals						XXX			XXX	XXX		
28.	Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1	NAIC 1						XXX			XXX	XXX		
28.2	NAIC 2						XXX			XXX	XXX		
28.3	NAIC 3						XXX			XXX	XXX		
28.4	NAIC 4						XXX			XXX	XXX		
28.5	NAIC 5						XXX			XXX	XXX		
28.6	NAIC 6						XXX			XXX	XXX		
28.7	Totals						XXX			XXX	XXX		
29.	Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1	NAIC 1						XXX			XXX	XXX		
29.2	NAIC 2						XXX			XXX	XXX		
29.3	NAIC 3						XXX			XXX	XXX		
29.4	NAIC 4						XXX			XXX	XXX		
29.5	NAIC 5						XXX			XXX	XXX		
29.6	NAIC 6						XXX			XXX	XXX		
29.7	Totals						XXX			XXX	XXX		
30.	Agency Residential Mortgage-Backed Securities - Not-Guaranteed												
30.1	NAIC 1						XXX			XXX	XXX		
30.2	NAIC 2						XXX			XXX	XXX		
30.3	NAIC 3						XXX			XXX	XXX		
30.4	NAIC 4						XXX			XXX	XXX		
30.5	NAIC 5						XXX			XXX	XXX		
30.6	NAIC 6						XXX			XXX	XXX		
30.7	Totals						XXX			XXX	XXX		

NONE

SI10

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
31.	Agency Commercial Mortgage-Backed Securities - Not-Guaranteed												
31.1	NAIC 1						XXX			XXX	XXX		
31.2	NAIC 2						XXX			XXX	XXX		
31.3	NAIC 3						XXX			XXX	XXX		
31.4	NAIC 4						XXX			XXX	XXX		
31.5	NAIC 5						XXX			XXX	XXX		
31.6	NAIC 6						XXX			XXX	XXX		
31.7	Totals						XXX			XXX	XXX		
32.	Non-Agency Residential Mortgage-Backed Securities - (Unaffiliated)												
32.1	NAIC 1						XXX			XXX	XXX		
32.2	NAIC 2						XXX			XXX	XXX		
32.3	NAIC 3						XXX			XXX	XXX		
32.4	NAIC 4						XXX			XXX	XXX		
32.5	NAIC 5						XXX			XXX	XXX		
32.6	NAIC 6						XXX			XXX	XXX		
32.7	Totals						XXX			XXX	XXX		
33.	Non-Agency Residential Mortgage-Backed Securities - (Affiliated)												
33.1	NAIC 1						XXX			XXX	XXX		
33.2	NAIC 2						XXX			XXX	XXX		
33.3	NAIC 3						XXX			XXX	XXX		
33.4	NAIC 4						XXX			XXX	XXX		
33.5	NAIC 5						XXX			XXX	XXX		
33.6	NAIC 6						XXX			XXX	XXX		
33.7	Totals						XXX			XXX	XXX		
34.	Non-Agency Commercial Mortgage-Backed Securities - (Unaffiliated)												
34.1	NAIC 1						XXX			XXX	XXX		
34.2	NAIC 2						XXX			XXX	XXX		
34.3	NAIC 3						XXX			XXX	XXX		
34.4	NAIC 4						XXX			XXX	XXX		
34.5	NAIC 5						XXX			XXX	XXX		
34.6	NAIC 6						XXX			XXX	XXX		
34.7	Totals						XXX			XXX	XXX		
35.	Non-Agency Commercial Mortgage-Backed Securities - (Affiliated)												
35.1	NAIC 1						XXX			XXX	XXX		
35.2	NAIC 2						XXX			XXX	XXX		
35.3	NAIC 3						XXX			XXX	XXX		
35.4	NAIC 4						XXX			XXX	XXX		
35.5	NAIC 5						XXX			XXX	XXX		
35.6	NAIC 6						XXX			XXX	XXX		
35.7	Totals						XXX			XXX	XXX		
36.	Non-Agency - CLOs/CBOs/CDOs- (Unaffiliated)												
36.1	NAIC 1						XXX			XXX	XXX		
36.2	NAIC 2						XXX			XXX	XXX		
36.3	NAIC 3						XXX			XXX	XXX		
36.4	NAIC 4						XXX			XXX	XXX		
36.5	NAIC 5						XXX			XXX	XXX		
36.6	NAIC 6						XXX			XXX	XXX		
36.7	Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
37.	Non-Agency - CLOs/CBOs/CDOs- (Affiliated)												
37.1	NAIC 1						XXX			XXX	XXX		
37.2	NAIC 2						XXX			XXX	XXX		
37.3	NAIC 3						XXX			XXX	XXX		
37.4	NAIC 4						XXX			XXX	XXX		
37.5	NAIC 5						XXX			XXX	XXX		
37.6	NAIC 6						XXX			XXX	XXX		
37.7	Totals						XXX			XXX	XXX		
38.	Other Financial Asset-Backed Securities - (Unaffiliated)												
38.1	NAIC 1						XXX			XXX	XXX		
38.2	NAIC 2						XXX			XXX	XXX		
38.3	NAIC 3						XXX			XXX	XXX		
38.4	NAIC 4						XXX			XXX	XXX		
38.5	NAIC 5						XXX			XXX	XXX		
38.6	NAIC 6						XXX			XXX	XXX		
38.7	Totals						XXX			XXX	XXX		
39.	Other Financial Asset-Backed Securities - (Affiliated)												
39.1	NAIC 1						XXX			XXX	XXX		
39.2	NAIC 2						XXX			XXX	XXX		
39.3	NAIC 3						XXX			XXX	XXX		
39.4	NAIC 4						XXX			XXX	XXX		
39.5	NAIC 5						XXX			XXX	XXX		
39.6	NAIC 6						XXX			XXX	XXX		
39.7	Totals						XXX			XXX	XXX		
40.	Equity-Backed Securities - (Unaffiliated)												
40.1	NAIC 1						XXX			XXX	XXX		
40.2	NAIC 2						XXX			XXX	XXX		
40.3	NAIC 3						XXX			XXX	XXX		
40.4	NAIC 4						XXX			XXX	XXX		
40.5	NAIC 5						XXX			XXX	XXX		
40.6	NAIC 6						XXX			XXX	XXX		
40.7	Totals						XXX			XXX	XXX		
41.	Equity-Backed Securities - (Affiliated)												
41.1	NAIC 1						XXX			XXX	XXX		
41.2	NAIC 2						XXX			XXX	XXX		
41.3	NAIC 3						XXX			XXX	XXX		
41.4	NAIC 4						XXX			XXX	XXX		
41.5	NAIC 5						XXX			XXX	XXX		
41.6	NAIC 6						XXX			XXX	XXX		
41.7	Totals						XXX			XXX	XXX		
42.	Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)												
42.1	NAIC 1						XXX			XXX	XXX		
42.2	NAIC 2						XXX			XXX	XXX		
42.3	NAIC 3						XXX			XXX	XXX		
42.4	NAIC 4						XXX			XXX	XXX		
42.5	NAIC 5						XXX			XXX	XXX		
42.6	NAIC 6						XXX			XXX	XXX		
42.7	Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
43.	Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)												
43.1	NAIC 1						XXX			XXX	XXX		
43.2	NAIC 2						XXX			XXX	XXX		
43.3	NAIC 3						XXX			XXX	XXX		
43.4	NAIC 4						XXX			XXX	XXX		
43.5	NAIC 5						XXX			XXX	XXX		
43.6	NAIC 6						XXX			XXX	XXX		
43.7	Totals						XXX			XXX	XXX		
44.	Lease-Backed Securities - Practical Expedient (Unaffiliated)												
44.1	NAIC 1						XXX			XXX	XXX		
44.2	NAIC 2						XXX			XXX	XXX		
44.3	NAIC 3						XXX			XXX	XXX		
44.4	NAIC 4						XXX			XXX	XXX		
44.5	NAIC 5						XXX			XXX	XXX		
44.6	NAIC 6						XXX			XXX	XXX		
44.7	Totals						XXX			XXX	XXX		
45.	Lease-Backed Securities - Practical Expedient (Affiliated)												
45.1	NAIC 1						XXX			XXX	XXX		
45.2	NAIC 2						XXX			XXX	XXX		
45.3	NAIC 3						XXX			XXX	XXX		
45.4	NAIC 4						XXX			XXX	XXX		
45.5	NAIC 5						XXX			XXX	XXX		
45.6	NAIC 6						XXX			XXX	XXX		
45.7	Totals						XXX			XXX	XXX		
46.	Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1	NAIC 1						XXX			XXX	XXX		
46.2	NAIC 2						XXX			XXX	XXX		
46.3	NAIC 3						XXX			XXX	XXX		
46.4	NAIC 4						XXX			XXX	XXX		
46.5	NAIC 5						XXX			XXX	XXX		
46.6	NAIC 6						XXX			XXX	XXX		
46.7	Totals						XXX			XXX	XXX		
47.	Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1	NAIC 1						XXX			XXX	XXX		
47.2	NAIC 2						XXX			XXX	XXX		
47.3	NAIC 3						XXX			XXX	XXX		
47.4	NAIC 4						XXX			XXX	XXX		
47.5	NAIC 5						XXX			XXX	XXX		
47.6	NAIC 6						XXX			XXX	XXX		
47.7	Totals						XXX			XXX	XXX		
48.	Lease-Backed Securities - Full Analysis (Unaffiliated)												
48.1	NAIC 1						XXX			XXX	XXX		
48.2	NAIC 2						XXX			XXX	XXX		
48.3	NAIC 3						XXX			XXX	XXX		
48.4	NAIC 4						XXX			XXX	XXX		
48.5	NAIC 5						XXX			XXX	XXX		
48.6	NAIC 6						XXX			XXX	XXX		
48.7	Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
49.	Lease-Backed Securities - Full Analysis (Affiliated)												
49.1	NAIC 1						XXX			XXX	XXX		
49.2	NAIC 2						XXX			XXX	XXX		
49.3	NAIC 3						XXX			XXX	XXX		
49.4	NAIC 4						XXX			XXX	XXX		
49.5	NAIC 5						XXX			XXX	XXX		
49.6	NAIC 6						XXX			XXX	XXX		
49.7	Totals						XXX			XXX	XXX		
50.	Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1	NAIC 1						XXX			XXX	XXX		
50.2	NAIC 2						XXX			XXX	XXX		
50.3	NAIC 3						XXX			XXX	XXX		
50.4	NAIC 4						XXX			XXX	XXX		
50.5	NAIC 5						XXX			XXX	XXX		
50.6	NAIC 6						XXX			XXX	XXX		
50.7	Totals						XXX			XXX	XXX		
51.	Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1	NAIC 1						XXX			XXX	XXX		
51.2	NAIC 2						XXX			XXX	XXX		
51.3	NAIC 3						XXX			XXX	XXX		
51.4	NAIC 4						XXX			XXX	XXX		
51.5	NAIC 5						XXX			XXX	XXX		
51.6	NAIC 6						XXX			XXX	XXX		
51.7	Totals						XXX			XXX	XXX		

NONE

Annual Statement for the Year 2025 of the GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
52.	Total Bonds Current Year												
52.1	NAIC 1	(d) 14,300,630	10,103,823	1,136,864	2,238,238		496,004	28,275,559	86.7	XXX	XXX	27,228,431	1,047,128
52.2	NAIC 2	(d) 899,195	2,431,681				990,272	4,321,148	13.3	XXX	XXX	3,821,953	499,195
52.3	NAIC 3	(d)								XXX	XXX		
52.4	NAIC 4	(d)								XXX	XXX		
52.5	NAIC 5	(d)						(c)		XXX	XXX		
52.6	NAIC 6	(d)						(c)		XXX	XXX		
52.7	Totals	15,199,825	12,535,504	1,136,864	2,238,238		1,486,276	(b) 32,596,707	100.0	XXX	XXX	31,050,384	1,546,323
52.8	Line 52.7 as a % of Col. 7	46.6	38.5	3.5	6.9		4.6	100.0	XXX	XXX	XXX	95.3	4.7
53.	Total Bonds Prior Year												
53.1	NAIC 1	4,542,053	24,816,273	15,158,295	2,973,807			XXX	XXX	47,490,427	91.347	45,649,786	1,840,641
53.2	NAIC 2	500,355	3,005,406	992,697				XXX	XXX	4,498,458	8.653	4,498,458	
53.3	NAIC 3							XXX	XXX				
53.4	NAIC 4							XXX	XXX				
53.5	NAIC 5							XXX	XXX	(c)			
53.6	NAIC 6							XXX	XXX	(c)			
53.7	Totals	5,042,408	27,821,679	16,150,992	2,973,807			XXX	XXX	(b) 51,988,885	100.000	50,148,244	1,840,641
53.8	Line 53.7 as a % of Col. 9	9.7	53.5	31.1	5.7			XXX	XXX	100.0	XXX	96.5	3.5
54.	Total Publicly Traded Bonds												
54.1	NAIC 1	14,248,504	9,326,870	918,816	2,238,238		496,004	27,228,431	83.5	XXX	XXX	27,228,431	XXX
54.2	NAIC 2	400,000	2,431,681				990,272	3,821,953	11.7	XXX	XXX	3,821,953	XXX
54.3	NAIC 3									XXX	XXX		XXX
54.4	NAIC 4									XXX	XXX		XXX
54.5	NAIC 5									XXX	XXX		XXX
54.6	NAIC 6									XXX	XXX		XXX
54.7	Totals	14,648,504	11,758,551	918,816	2,238,238		1,486,276	31,050,384	95.3	XXX	XXX	31,050,384	XXX
54.8	Line 54.7 as a % of Col. 7	47.2	37.9	3.0	7.2		4.8	100.0	XXX	XXX	XXX	100.0	XXX
54.9	Line 54.7 as a % of L52.7, C7, Sn 52	44.9	36.1	2.8	6.9		4.6	95.3	XXX	XXX	XXX	95.3	XXX
55.	Total Privately Placed Bonds												
55.1	NAIC 1	52,127	776,954	218,047				1,047,128	3.2	XXX	XXX	XXX	1,047,128
55.2	NAIC 2	499,195						499,195	1.5	XXX	XXX	XXX	499,195
55.3	NAIC 3									XXX	XXX	XXX	
55.4	NAIC 4									XXX	XXX	XXX	
55.5	NAIC 5									XXX	XXX	XXX	
55.6	NAIC 6									XXX	XXX	XXX	
55.7	Totals	551,322	776,954	218,047				1,546,323	4.7	XXX	XXX	XXX	1,546,323
55.8	Line 55.7 as a % of Col. 7	35.7	50.3	14.1				100.0	XXX	XXX	XXX	XXX	100.0
55.9	Line 55.7 as a % of L52.7, C7, Sn 52	1.7	2.4	0.7				4.7	XXX	XXX	XXX	XXX	4.7

- (a) Includes \$1,546,323 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
- (c) Includes \$ current year of bonds with 5GI designations, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$13,609,687; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3
	Total	Bonds	Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year.....			
2. Cost of short-term investments acquired.....	13,610,738	13,610,738	
3. Accrual of discount.....			
4. Unrealized valuation increase/(decrease).....			
5. Total gain (loss) on disposals.....			
6. Deduct consideration received on disposals.....			
7. Deduct amortization of premium.....	1,051	1,051	
8. Total foreign exchange change in book/adjusted carrying value.....			
9. Deduct current year's other-than-temporary impairment recognized.....			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	13,609,687	13,609,687	
11. Deduct total nonadmitted amounts.....			
12. Statement value at end of current period (Line 10 minus Line 11).....	13,609,687	13,609,687	

(SI-17) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-17) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-18) Schedule DB - Part C - Section 1

NONE

(SI-19) Schedule DB - Part C - Section 2

NONE

(SI-20) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other
1. Book/adjusted carrying value, December 31 of prior year.....	974,834		974,834	
2. Cost of cash equivalents acquired.....	36,484,010		36,484,010	
3. Accrual of discount.....				
4. Unrealized valuation increase/(decrease).....				
5. Total gain (loss) on disposals.....				
6. Deduct consideration received on disposals.....	37,000,857		37,000,857	
7. Deduct amortization of premium.....				
8. Total foreign exchange change in book/adjusted carrying value.....				
9. Deduct current year's other-than-temporary impairment recognized.....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	457,987		457,987	
11. Deduct total nonadmitted amounts.....				
12. Statement value at end of current period (Line 10 minus Line 11).....	457,987		457,987	

(E-01) Schedule A - Part 1

NONE

(E-02) Schedule A - Part 2

NONE

(E-03) Schedule A - Part 3

NONE

(E-04) Schedule B - Part 1

NONE

(E-05) Schedule B - Part 2

NONE

(E-06) Schedule B - Part 3

NONE

(E-07) Schedule BA - Part 1

NONE

(E-08) Schedule BA - Part 2

NONE

(E-09) Schedule BA - Part 3

NONE

Annual Statement for the Year 2025 of the GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		20 Payment Due at Maturity	
								9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity		
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																				
912810-FP-8	US TREASURY N/B 5.375 15/02/31	SD	1.A	83,068	85,000	91,475	84,406		98				5.375	5.612	FA	1,726	4,572	03/04/2002	02/15/2031	87,284
912810-UL-0	US TREASURY N/B 5 15/05/45	SD	1.A	2,238,844	2,200,000	2,266,688	2,238,238		(605)				5.000	4.920	MN	14,282	55,000	06/25/2025	05/15/2045	2,870,000
912828-X8-8	US TREASURY N/B 2.375 15/05/27		1.A	1,834,680	1,850,000	1,822,178	1,845,717		3,039				2.375	2.561	MN	5,705	43,938	03/28/2022	05/15/2027	1,871,969
0019999999 - Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				4,156,591	4,135,000	4,180,340	4,168,361		2,532				XXX	XXX	XXX	21,712	103,509	XXX	XXX	4,829,253
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)																				
3130AP-SX-4	FEDERAL HOME LOAN BANK 0.875 23/11/26		1.B FE	561,379	620,000	615,147	606,503		14,381				2.500	4.429	FMAN	1,636	13,563	09/22/2022	11/23/2026	624,456
3130AQ-RH-8	FEDERAL HOME LOAN BANK 2 25/02/27		1.B FE	250,000	250,000	245,654	250,000						2.000	2.010	FA	1,750	5,000	01/27/2022	02/25/2027	252,500
0029999999 - Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				811,379	870,000	860,801	856,503		14,381				XXX	XXX	XXX	3,386	18,563	XXX	XXX	876,956
Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct & Guaranteed)																				
52908E-Y6-4	LEXINGTON-FAYETTE URBAN CNTY K 1.33		1.C FE	522,313	625,000	582,698	572,031		17,118				1.330	4.600	MN	1,385	8,313	12/14/2022	11/01/2028	629,156
981865-KA-5	WORTHINGTON MN INDEP SCH DIST# 3.03		1.A FE	500,000	500,000	466,538	500,000						3.030	3.053	FA	6,313	15,150	12/12/2019	02/01/2034	507,575
0049999999 - Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct & Guaranteed)				1,022,313	1,125,000	1,049,236	1,072,031		17,118				XXX	XXX	XXX	7,698	23,463	XXX	XXX	1,136,731
Issuer Credit Obligations: Municipal Bonds - Special Revenue																				
574486-FF-8	MARYSVILLE OH WTR SYS MTGE REV 4		1.D FE	219,956	200,000	200,190	207,365		(1,745)				4.000	2.818	JD	667	8,000	04/30/2020	12/01/2029	204,000
641279-UM-4	NEVADA ST HSG DIV SF MTGE REVE 5.027		1.B FE	479,198	480,000	494,891	479,523		132				5.027	5.124	AO	6,032	24,130	05/22/2023	04/01/2029	492,065
681810-KP-1	OMAHA NE SANTN SWR REVENUE 5		1.C FE	292,955	250,000	250,796	250,000						5.000	5.058	MN	1,597	12,500	11/20/2014	11/15/2030	256,250
928172-WG-6	VIRGINIA ST PUBLIC BLDG AUTH P 5.9		1.B FE	444,844	430,000	444,788	430,000						5.900	5.973	FA	10,571	25,370	11/12/2010	08/01/2030	380,176
977100-GH-3	WISCONSIN ST GEN FUND ANNUAL A 3.154		1.C FE	491,285	500,000	497,399	498,563		1,034				3.154	3.402	MN	2,628	15,770	02/08/2018	05/01/2027	507,885
0059999999 - Issuer Credit Obligations: Municipal Bonds - Special Revenue				1,928,238	1,860,000	1,888,064	1,865,451		(579)				XXX	XXX	XXX	21,495	85,770	XXX	XXX	1,840,376
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																				
06051G-GL-7	BANK OF AMERICA CORP 3.705 24/04/28		1.G FE	504,843	500,000	497,784	500,880		(642)				3.705	3.658	JAJO	3,448	18,525	04/12/2019	04/24/2028	507,476
06368E-3G-5	BANK OF MONTREAL 1 10/02/27		1.F FE	398,000	400,000	387,072	399,629		330				1.000	1.089	FMAN	567	4,000	12/15/2020	02/10/2027	401,000
166754-AP-6	CHEVRON PHILLIPS CHEM CO 3.4 01/12/26		2.A FE	493,390	500,000	497,341	499,195		846				3.400	3.611	JD	1,417	17,000	04/11/2018	12/01/2026	508,500
17252M-AN-0	CINTAS CORPORATION NO. 2 3.7 01/04/27		1.G FE	398,080	400,000	399,263	399,473		403				3.700	3.844	AO	3,700	14,800	05/11/2022	04/01/2027	407,400
172967-ME-8	CITIGROUP INC 3.98 20/03/30		1.G FE	514,765	500,000	495,750	505,348		(1,537)				3.980	3.676	MJSD	5,583	19,900	05/28/2019	03/20/2030	507,178
39121J-AH-3	GREAT RIVER ENERGY 4.478 01/07/30		1.G FE	123,964	118,000	117,118	118,000						4.478	3.411	JJ	2,642	5,284	04/12/2019	07/01/2030	88,097
44329H-AH-7	HP COMMUNITIES LLC 5.63 15/09/34		1.C FE	434,523	416,757	414,697	430,156		(2,520)				5.630	4.911	MS	6,909	23,463	02/02/2023	09/15/2034	29,946
456837-AH-6	ING GROEP NV 3.95 29/03/27		1.G FE	403,272	400,000	399,813	400,583		(448)				3.950	3.864	MS	4,038	15,800	04/23/2019	03/29/2027	407,900
571676-AB-1	MARS INC 3.2 01/04/30		1.F FE	497,610	500,000	481,164	498,971		222				3.200	3.278	AO	4,000	16,000	04/10/2019	04/01/2030	508,000
57636Q-AM-6	MASTERCARD INC 2.95 01/06/29		1.D FE	499,310	500,000	484,670	499,741		71				2.950	2.988	JD	1,229	14,750	05/28/2019	06/01/2029	507,375

Annual Statement for the Year 2025 of the GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates		20 Payment Due at Maturity		
								9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired		19 Stated Contractual Maturity	
63743F-ZS-8	NATIONAL RURAL UTIL COOP 3 15/12/27		1.F FE	553,965	545,000	533,470	547,325		(1,139)				3.000	2.811	MON	727	16,350	09/24/2019	12/15/2027	546,363
67103H-AG-2	O'REILLY AUTOMOTIVE INC 4.35 01/06/28		2.B FE	488,820	500,000	504,170	494,686		2,022				4.350	4.878	JD	1,813	21,750	12/12/2022	06/01/2028	510,875
679574-AG-8	OLD DOMINION ELECTRIC 6.21 01/12/28		1.E FE	105,938	93,750	95,635	96,940		(1,605)				6.210	4.359	JD	485	5,822	06/21/2011	12/01/2028	32,220
718546-AR-5	PHILLIPS 66 3.9 15/03/28		2.A FE	412,600	400,000	398,428	403,189		(1,547)				3.900	3.516	MS	4,593	15,600	04/15/2019	03/15/2028	407,800
74949L-AC-6	RELX CAPITAL INC 4 18/03/29		1.G FE	439,452	400,000	398,970	414,340		(4,199)				4.000	2.835	MS	4,578	16,000	08/22/2019	03/18/2029	408,000
756109-BK-9	REALTY INCOME CORP 3.1 15/12/29		1.G FE	222,138	250,000	240,827	233,121		3,764				3.100	5.059	JD	344	7,750	12/01/2022	12/15/2029	253,875
75968N-AD-3	RENAISSANCERE HOLDINGS L 3.6 15/04/29		1.G FE	586,174	550,000	538,115	563,060		(4,058)				3.600	2.818	AO	4,180	19,800	11/19/2019	04/15/2029	559,900
776743-AF-3	ROPER TECHNOLOGIES INC 4.2 15/09/28		2.A FE	553,590	500,000	501,559	516,302		(6,314)				4.200	2.871	MS	6,183	21,000	08/16/2019	09/15/2028	510,500
863667-AN-1	STRYKER CORP 3.5 15/03/26		2.A FE	401,376	400,000	399,621	400,000		(215)				3.500	3.473	MS	4,122	14,000	03/12/2019	03/15/2026	407,000
89114R-5B-8	TORONTO-DOMINION BANK 2.375 08/11/27		1.G FE	359,625	350,000	341,087	350,000						2.375	1.982	FMAN	1,224	8,313	07/31/2020	11/08/2027	352,078
892356-AA-4	TRACTOR SUPPLY CO 1.75 01/11/30		2.B FE	239,530	250,000	221,626	244,098		1,142				1.750	2.281	MN	729	4,375	11/04/2021	11/01/2030	252,188
89788M-AE-2	TRUIST FINANCIAL CORP 1.887 07/06/29		2.A FE	253,305	300,000	285,088	273,572		6,935				1.887	5.183	MJSD	377	5,661	12/05/2022	06/07/2029	303,429
92277G-AU-1	VENTAS REALTY LP 3 15/01/30		2.A FE	499,610	500,000	476,070	499,834		38				3.000	3.031	JJ	6,917	15,000	08/16/2019	01/15/2030	507,500
95040Q-AJ-3	WELLTOWER INC 3.1 15/01/30		1.G FE	249,895	250,000	239,999	249,955		10				3.100	3.129	JJ	3,574	7,750	08/09/2019	01/15/2030	253,875
0089999999	Issuer Credit Obligations: Corporate Bonds (Unaffiliated)			9,633,775	9,523,507	9,349,337	9,538,398		(8,439)				XXX	XXX	XXX	73,378	328,693	XXX	XXX	9,178,474
Issuer Credit Obligations: SVO-Identified Bond Exchange Traded Funds – Fair Value																				
92189F-48-6	VANECK IG FLOATING RATE ETF		1.F	497,445		496,860	496,004		(1,441)						N/A		8,153	09/16/2025		
92206C-87-0	VANGUARD INTERMEDIATE- TERM CORPORATE BON		2.A YE	993,933		984,063	990,272		(3,661)						N/A		15,488	09/16/2025		
0149999999	Issuer Credit Obligations: SVO-Identified Bond Exchange Traded Funds – Fair Value			1,491,378		1,480,923	1,486,276		(5,102)				XXX	XXX	XXX		23,641	XXX	XXX	
0489999999	Total – Issuer Credit Obligations (Unaffiliated)			19,043,674	17,513,507	18,808,701	18,987,020		19,911				XXX	XXX	XXX	127,669	583,637	XXX	XXX	17,861,790
0499999999	Total – Issuer Credit Obligations (Affiliated)												XXX	XXX	XXX			XXX	XXX	
0509999999	Total – Issuer Credit Obligations			19,043,674	17,513,507	18,808,701	18,987,020		19,911				XXX	XXX	XXX	127,669	583,637	XXX	XXX	17,861,790

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$4,668,361	1B	\$1,766,026	1C	\$1,750,750	1D	\$707,106	1E	\$96,940	1F	\$1,941,929	1G	\$3,734,760
1B	2A	\$3,582,364	2B	\$738,784	2C	\$								
1C	3A	\$	3B	\$	3C	\$								
1D	4A	\$	4B	\$	4C	\$								
1E	5A	\$	5B	\$	5C	\$								
1F	6	\$												

E10.1

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		20 Payment Due at Maturity	21 Origination Balloon Payment %	
								9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity			
1909999999 - Total - Asset-Backed Securities													XXX	XXX	XXX			XXX	XXX		XXX
2009999999 - Total - Long-Term Bonds (Issuer Credit Obligations and Asset-Backed Securities)				19,043,674	17,513,507	18,808,701	18,987,020		19,911				XXX	XXX	XXX	127,669	583,637	XXX	XXX	17,861,790	XXX

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
1B	2A \$	2B \$	2C \$				
1C	3A \$	3B \$	3C \$				
1D	4A \$	4B \$	4C \$				
1E	5A \$	5B \$	5C \$				
1F	6 \$						

(E-12) Schedule D - Part 2 - Section 1

NONE

(E-13) Schedule D - Part 2 - Section 2

NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)							
912810-UL-0	US TREASURY N/B 5 15/05/45	06/25/2025	STIFEL NICOLAUS AND CO	XXX	2,238,844	2,200,000	12,554
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				XXX	2,238,844	2,200,000	12,554
Issuer Credit Obligations: SVO-Identified Bond Exchange Traded Funds – Fair Value							
92189F-48-6	VANECK IG FLOATING RATE ETF	09/16/2025	JANE STREET EXECUTION SERVICES LLC	19,500.000	497,445		
92206C-87-0	VANGUARD INTERMEDIATE-TERM CORPORATE BON	09/16/2025	JANE STREET EXECUTION SERVICES LLC	11,750.000	993,933		
0149999999 – Issuer Credit Obligations: SVO-Identified Bond Exchange Traded Funds – Fair Value				XXX	1,491,378		
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)				XXX	3,730,221	2,200,000	12,554
0509999997 – Subtotals – Issuer Credit Obligations – Part 3				XXX	3,730,221	2,200,000	12,554
0509999999 – Subtotals – Issuer Credit Obligations				XXX	3,730,221	2,200,000	12,554
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities				XXX	3,730,221	2,200,000	12,554
6009999999 – Totals				XXX	3,730,221	XXX	12,554

Annual Statement for the Year 2025 of the GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					15 Book / Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest / Stock Dividends Received During Year	20 Stated Contractual Maturity Date
									10 Unrealized Valuation Increase / (Decrease)	11 Current Year's (Amortization) / Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B./A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B./A.C.V.						
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
91282C-AM-3	US TREASURY N/B 0.25 30/09/25	09/29/2025	Repayment	XXX	350,000	350,000	348,004	349,679		321		321		350,000				875	09/30/2025
91282C-JC-6	US TREASURY N/B 4.625 15/10/26	06/03/2025	STIFEL NICOLAUS AND CO	XXX	8,055,625	8,000,000	8,086,094	8,079,437		(18,365)		(18,365)		8,061,071		(5,446)	(5,446)	235,546	10/15/2026
0019999999 - Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				XXX	8,405,625	8,350,000	8,434,098	8,429,116		(18,045)		(18,045)		8,411,071		(5,446)	(5,446)	236,421	XXX
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)																			
3130AJ-B2-4	FEDERAL HOME LOAN BANK 2.59 19/03/40	12/18/2025	STIFEL NICOLAUS AND CO	XXX	383,380	500,000	504,460	500,000						500,000		(116,620)	(116,620)	16,188	03/19/2040
3130AN-QZ-6	FEDERAL HOME LOAN BANK 1.65 25/08/31	12/18/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	442,575	500,000	500,000	500,000						500,000		(57,425)	(57,425)	10,863	08/25/2031
3130AR-UL-3	FEDERAL HOME LOAN BANK 3.5 18/05/27	06/17/2025	STIFEL NICOLAUS AND CO	XXX	492,270	500,000	500,000	500,000						500,000		(7,730)	(7,730)	10,208	05/18/2027
3130AV-WN-8	FEDERAL HOME LOAN BANK 4.84 15/05/30	08/22/2025	Conversion at 100.000	XXX	1,000,000	1,000,000	998,500	998,804		127		127		998,932		1,068	1,068	37,241	05/15/2030
3130B0-V9-7	FEDERAL HOME LOAN BANK 5.1 12/04/32	06/17/2025	STIFEL NICOLAUS AND CO	XXX	647,451	645,000	645,000	645,000						645,000		2,451	2,451	22,478	04/12/2032
3133EM-V7-4	FEDERAL FARM CREDIT BANK 1.4 26/04/29	05/13/2025	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	672,945	750,000	744,653	746,875		261		261		747,136		(74,191)	(74,191)	5,775	04/26/2029
3133EN-BU-3	FEDERAL FARM CREDIT BANK 1.83 25/04/30	12/18/2025	STIFEL NICOLAUS AND CO	XXX	230,770	250,000	249,438	249,636		64		64		249,700		(18,930)	(18,930)	5,261	04/25/2030
3134GW-CF-1	FREDDIE MAC 1.1 27/07/28	12/18/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	937,200	1,000,000	1,000,000	1,000,000						1,000,000		(62,800)	(62,800)	15,339	07/27/2028
3134GW-EM-4	FREDDIE MAC 1.52 28/01/33	12/18/2025	STIFEL NICOLAUS AND CO	XXX	419,645	500,000	500,000	500,000						500,000		(80,355)	(80,355)	10,577	01/28/2033
3134GX-R9-7	FREDDIE MAC 4.16 28/08/25	08/28/2025	MATURITY	XXX	1,000,000	1,000,000	988,880	997,151		2,849		2,849		1,000,000				41,600	08/28/2025
3134GX-S4-7	FREDDIE MAC 4.2 28/08/25	08/28/2025	MATURITY	XXX	700,000	700,000	692,951	698,185		1,815		1,815		700,000				29,400	08/28/2025
3134GX-S5-4	FREDDIE MAC 4.05 28/08/25	08/28/2025	MATURITY	XXX	689,000	689,000	679,478	686,549		2,451		2,451		689,000				27,905	08/28/2025
3134H1-ZA-4	FREDDIE MAC 5.25 28/03/29	03/28/2025	Conversion at 100.000	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				26,250	03/28/2029
3135GA-4U-2	FANNIE MAE 1 19/05/28	06/17/2025	STIFEL NICOLAUS AND CO	XXX	457,575	500,000	500,000	500,000						500,000		(42,425)	(42,425)	2,903	05/19/2028
3135GA-5V-9	FANNIE MAE 1 23/06/28	12/18/2025	STIFEL NICOLAUS AND CO	XXX	469,110	500,000	500,000	500,000						500,000		(30,890)	(30,890)	4,944	06/23/2028
3135GA-A6-8	FANNIE MAE 1 14/12/28	12/18/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	462,750	500,000	500,000	500,000						500,000		(37,250)	(37,250)	5,069	12/14/2028
3136G4-ZU-0	FANNIE MAE 1 28/01/28	05/20/2025	STIFEL NICOLAUS AND CO	XXX	460,912	500,000	500,000	500,000						500,000		(39,089)	(39,089)	4,069	01/28/2028
0029999999 - Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				XXX	10,465,583	11,034,000	11,003,359	11,022,201		7,567		7,567		11,029,767		(564,185)	(564,185)	276,070	XXX
Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct & Guaranteed)																			
111746-JF-1	BROCKTON MA 2.558	08/11/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	226,173	250,000	253,808	252,712		(227)		(227)		252,485		(26,312)	(26,312)	4,992	11/01/2031
172217-V5-7	CINCINNATI OH 2	08/11/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	439,480	500,000	504,555	503,225		(271)		(271)		502,954		(63,474)	(63,474)	6,972	12/01/2031
199492-E7-0	COLUMBUS OH 2.632	12/08/2025	STIFEL NICOLAUS AND CO	XXX	225,370	250,000	250,000	250,000						250,000		(24,630)	(24,630)	7,823	04/01/2033

Annual Statement for the Year 2025 of the GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					15 Book / Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest / Stock Dividends Received During Year	20 Stated Contractual Maturity Date
									10 Unrealized Valuation Increase / (Decrease)	11 Current Year's (Amortization) / Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B./A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B./A.C.V.						
592112-QJ-8	MET GOVT NASHVILLE & DAVIDSON 5 MONTGOMERY CNTY MD	07/01/2025	Conversion at 100.000 FIRST TENNESSEE	XXX	500,000	500,000	591,740	505,306		(5,306)		(5,306)		500,000				25,000	07/01/2030
61334P-DK-6	1.75	08/11/2025	BANK N.A. FIRSTTEN	XXX	327,520	400,000	404,000	402,370		(240)		(240)		402,130		(74,610)	(74,610)	5,464	11/01/2033
64327T-EC-8	NEW CASTLE CNTY DE 5	10/01/2025	Conversion at 100.000	XXX	495,000	495,000	614,934	505,726		(10,726)		(10,726)		495,000				24,750	10/01/2038
678713-GL-6	OKLAHOMA CNTY OK INDEP SCH DIS 4.75	05/01/2025	MATURITY	XXX	400,000	400,000	402,184	400,393		(393)		(393)		400,000				9,500	05/01/2025
745401-EL-9	PULASKI CNTY AR SPL SCH DIST 2.75	12/09/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	449,500	500,000	488,855	492,698		766		766		493,464		(43,964)	(43,964)	18,677	02/01/2033
774285-7T-1	ROCKWALL TX INDEP SCH DIST 2.621	12/09/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	373,600	400,000	400,000	400,000						400,000		(26,400)	(26,400)	13,833	02/15/2031
840658-QM-3	S WSTRN CITY OH SCH DIST FRANK 2.982	12/08/2025	STIFEL NICOLAUS AND CO	XXX	268,602	300,000	300,000	300,000						300,000		(31,398)	(31,398)	9,145	12/01/2034
898242-NJ-7	FIRST TENNESSEE BANK N.A. FIRSTTEN	12/03/2025	FIRST TENNESSEE	XXX	447,175	500,000	500,000	500,000						500,000		(52,825)	(52,825)	9,588	10/01/2030
902273-YE-5	TYLER TX INDEP SCH DIST 1.584	12/09/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	309,995	350,000	350,000	350,000						350,000		(40,005)	(40,005)	7,315	02/15/2031
0049999999	Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)			XXX	4,462,415	4,845,000	5,060,075	4,862,430		(16,396)		(16,396)		4,846,034		(383,619)	(383,619)	143,059	XXX
Issuer Credit Obligations: Municipal Bonds – Special Revenue																			
04048R-MM-5	ARIZONA BRD OF RGTS ST UNIV SY 5	09/17/2025	Conversion at 100.000 FIRST TENNESSEE	XXX	500,000	500,000	586,570	504,904		(4,904)		(4,904)		500,000				30,278	07/01/2036
312432-T6-4	FAYETTE CNTY KY SCH DIST FIN C 1.5	12/03/2025	BANK N.A. FIRSTTEN	XXX	319,774	350,000	350,000	350,000						350,000		(30,226)	(30,226)	6,169	10/01/2029
437887-GX-4	HOMEWOOD AL EDUCTNL BLDG AUTHR 2.785	12/02/2025	STIFEL NICOLAUS AND CO	XXX	479,365	500,000	500,000	500,000						500,000		(20,635)	(20,635)	14,002	12/01/2027
438701-ZB-3	HONOLULU CITY & CNTY HI WSTWTR 5	07/01/2025	Conversion at 100.000	XXX	250,000	250,000	302,488	253,007		(3,007)		(3,007)		250,000				12,500	07/01/2026
485424-QK-4	KANSAS ST DEPT OF TRANSPRTN HI 5	09/01/2025	Conversion at 100.000	XXX	750,000	750,000	922,973	763,221		(13,221)		(13,221)		750,000				37,500	09/01/2029
576000-XK-4	MASSACHUSETTS ST SCH BLDG AUTH 2.766	08/11/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	359,140	385,000	389,093	387,115		(257)		(257)		386,858		(27,718)	(27,718)	8,786	10/15/2030
606341-MQ-5	MISSOURI ST BRD OF PUBLIC BLDG 2	12/03/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	135,450	150,000	149,909	149,937		9		9		149,946		(14,496)	(14,496)	3,525	04/01/2031
613741-KX-4	MONTGOMERY CNTY VA ECON DEV AU 2.992	08/11/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	91,382	100,000	100,565	100,194		(48)		(48)		100,146		(8,764)	(8,764)	2,086	06/01/2032
631060-CT-5	NARRAGANSETT BAY RI COMMISSION 2.264	12/03/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	488,741	550,000	560,252	555,972		(930)		(930)		555,042		(66,301)	(66,301)	15,669	09/01/2032
655153-CV-4	NOBLESVILLE IN ECON DEV REVENU 3.4	08/11/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	463,095	500,000	507,010	504,259		(268)		(268)		503,991		(40,896)	(40,896)	17,519	08/01/2033
65887P-WH-4	NORTH DAKOTA ST PUBLIC FIN AUT 2.23	12/04/2025	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	458,600	500,000	495,970	497,218		412		412		497,630		(39,030)	(39,030)	11,274	12/01/2030
67760H-ND-9	OHIO ST TURNPIKE COMMISSION 2.601	12/08/2025	STIFEL NICOLAUS AND CO	XXX	505,511	565,000	565,034	565,019		(3)		(3)		565,015		(59,504)	(59,504)	19,349	02/15/2033
677659-V6-8	OHIO ST WTR DEV AUTH REVENUE 4.817	01/06/2025	Conversion at 100.000	XXX	500,000	500,000	499,275	499,351		2		2		499,353		647	647	2,342	12/01/2030
68803E-AR-6	OSCEOLA CNTY FL PUBLIC IMPT RE 3.819	08/11/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	226,568	250,000	259,885	253,630		(785)		(785)		252,845		(26,278)	(26,278)	8,248	10/01/2037
917567-AY-5	UTAH ST TRANSIT AUTH SALES TAX 5	06/15/2025	Conversion at 100.000	XXX	500,000	500,000	602,330	505,180		(5,180)		(5,180)		500,000				12,500	06/15/2038

Annual Statement for the Year 2025 of the GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					15 Book / Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest / Stock Dividends Received During Year	20 Stated Contractual Maturity Date
									10 Unrealized Valuation Increase / (Decrease)	11 Current Year's (Amortization) / Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B./A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B./A.C.V.						
92778R-FV-4	VIRGINIA ST CMWLTH UNIV 2.124	08/11/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	451,745	500,000	502,175	501,282		(128)		(128)		501,154	(49,409)	(49,409)	8,290	11/01/2030	
92812V-E8-5	VIRGINIA ST HSG DEV AUTH 2.059	12/09/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	233,375	250,000	259,333	254,877		(994)		(994)		253,883	(20,508)	(20,508)	7,421	07/01/2029	
93978H-MC-6	WASHINGTON ST HLTH CARE FACS A 5	06/25/2025	Conversion at 100.000	XXX	250,000	250,000	295,790	251,332		(1,332)		(1,332)		250,000			9,167	10/01/2030	
958697-KY-9	WSTRN MN MUNI PWR AGY 2.695	12/04/2025	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	458,785	500,000	500,245	500,151		(19)		(19)		500,133	(41,348)	(41,348)	19,239	01/01/2032	
0059999999	Issuer Credit Obligations: Municipal Bonds – Special Revenue			XXX	7,421,530	7,850,000	8,348,894	7,896,650		(30,654)		(30,654)		7,865,996	(444,466)	(444,466)	245,863	XXX	
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
02079K-AD-9	ALPHABET INC 1.1 15/08/30	12/19/2025	STIFEL NICOLAUS AND CO	XXX	220,095	250,000	249,315	249,606		67		67		249,673	(29,578)	(29,578)	3,720	08/15/2030	
05348E-AW-9	AVALONBAY COMMUNITIES 3.5 15/11/25	11/15/2025	MATURITY	XXX	500,000	500,000	496,170	499,506		494		494		500,000			17,500	11/15/2025	
129268-AB-4	CALEDONIA GENERA 1.95 28/02/34	12/19/2025	VARIOUS	XXX	166,127	185,022	189,115	188,069		(585)		(585)		187,484	(21,357)	(21,357)	3,369	02/28/2034	
291011-AQ-7	EMERSON ELECTRIC CO 6 15/08/32	12/19/2025	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	435,912	400,000	540,700	488,991		(10,393)		(10,393)		478,598	(42,686)	(42,686)	32,467	08/15/2032	
314353-AA-1	FEDEX 2020-1 CLASS AA 1.875 20/08/35	12/19/2025	VARIOUS	XXX	172,869	196,527	199,245	198,746		(294)		(294)		198,451	(25,583)	(25,583)	4,786	08/20/2035	
38150A-PD-1	GOLDMAN SACHS GROUP INC 5.375 30/09/27	09/30/2025	Conversion at 100.000	XXX	400,000	400,000	400,000	400,000						400,000			21,500	09/30/2027	
39121J-AH-3	GREAT RIVER ENERGY 4.478 01/07/30	07/01/2025	Conversion at 100.000	XXX	70,000	70,000	73,538	70,000						70,000			3,135	07/01/2030	
44329H-AH-7	HP COMMUNITIES LLC 5.63 15/09/34	09/15/2025	MBS PAYDOWN	XXX	34,700	34,700	36,179	35,931		(97)		(97)		34,700			1,473	09/15/2034	
46625H-HF-0	JPMORGAN CHASE & CO 6.4 15/05/38	12/19/2025	STIFEL NICOLAUS AND CO	XXX	565,355	500,000	680,150	627,292		(7,205)		(7,205)		620,086	(54,731)	(54,731)	35,289	05/15/2038	
491674-BK-2	KENTUCKY UTILITIES CO 3.3 01/10/25	08/15/2025	STIFEL NICOLAUS AND CO	XXX	249,548	250,000	248,100	249,760		202		202		249,961	(414)	(414)	7,265	10/01/2025	
679574-AG-8	OLD DOMINION ELECTRIC 6.21 01/12/28	12/01/2025	MBS PAYDOWN	XXX	31,250	31,250	35,313	32,572		(492)		(492)		31,250			1,941	12/01/2028	
78014R-JS-0	ROYAL BANK OF CANADA 6 15/12/32	12/15/2025	Conversion at 100.000	XXX	500,000	500,000	500,000	500,000						500,000			30,000	12/15/2032	
89236T-KK-0	TOYOTA MOTOR CREDIT CORP 5.4 10/11/25	11/10/2025	MATURITY	XXX	500,000	500,000	508,807	502,738		(2,738)		(2,738)		500,000			27,000	11/10/2025	
94974B-GP-9	WELLS FARGO & COMPANY 3.55 29/09/25	09/29/2025	MATURITY	XXX	500,000	500,000	504,070	500,355		(355)		(355)		500,000			17,750	09/29/2025	
0089999999	Issuer Credit Obligations: Corporate Bonds (Unaffiliated)			XXX	4,345,855	4,317,499	4,660,701	4,543,565		(21,397)		(21,397)		4,520,204	(174,349)	(174,349)	207,193	XXX	
0489999999	Subtotal – Issuer Credit Obligations (Unaffiliated)			XXX	35,101,007	36,396,499	37,507,127	36,753,961		(78,925)		(78,925)		36,673,072	(1,572,065)	(1,572,065)	1,108,606	XXX	
0509999997	Subtotals – Issuer Credit Obligations – Part 4			XXX	35,101,007	36,396,499	37,507,127	36,753,961		(78,925)		(78,925)		36,673,072	(1,572,065)	(1,572,065)	1,108,606	XXX	
0509999999	Subtotals – Issuer Credit Obligations			XXX	35,101,007	36,396,499	37,507,127	36,753,961		(78,925)		(78,925)		36,673,072	(1,572,065)	(1,572,065)	1,108,606	XXX	
2009999999	Subtotals – Issuer Credit Obligations and Asset-Backed Securities			XXX	35,101,007	36,396,499	37,507,127	36,753,961		(78,925)		(78,925)		36,673,072	(1,572,065)	(1,572,065)	1,108,606	XXX	
6009999999	Totals			XXX	35,101,007	XXX	37,507,127	36,753,961		(78,925)		(78,925)		36,673,072	(1,572,065)	(1,572,065)	1,108,606	XXX	

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(E-16) Schedule D - Part 5

NONE

(E-17) Schedule D - Part 6 - Section 1

NONE

(E-17) Schedule D - Part 6 - Section 2

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	Change In Book / Adjusted Carrying Value				11	12	Interest					19	
						7	8	9	10			13	14	15	16	17		18
Description	Restricted Asset Code	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Interest Income Due and Accrued Dec 31 of Current Year	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																		
US TREASURY N/B 3.75 15/04/26		12/23/2025	STIFEL NICOLAUS AND CO	04/15/2026	13,609,687		(1,051)			13,600,000	13,610,738	109,286		3.750	3.518	AO		91,401
0019999999 - Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)					13,609,687		(1,051)			13,600,000	13,610,738	109,286		XXX	XXX	XXX		91,401
0489999999 - Subtotals - Issuer Credit Obligations (Unaffiliated)					13,609,687		(1,051)			13,600,000	13,610,738	109,286		XXX	XXX	XXX		91,401
0509999999 - Subtotals - Issuer Credit Obligations					13,609,687		(1,051)			13,600,000	13,610,738	109,286		XXX	XXX	XXX		91,401
7689999999 - Total Short-Term Investments (Unaffiliated)					13,609,687		(1,051)			13,600,000	13,610,738	109,286		XXX	XXX	XXX		91,401
7709999999 - Total Short-Term Investments					13,609,687		(1,051)			13,600,000	13,610,738	109,286		XXX	XXX	XXX		91,401

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$13,609,687	1B	\$	1C	\$	1D	\$	1E	\$	1F	\$	1G	\$
1B	2A	\$	2B	\$	2C	\$								
1C	3A	\$	3B	\$	3C	\$								
1D	4A	\$	4B	\$	4C	\$								
1E	5A	\$	5B	\$	5C	\$								
1F	6	\$												

(E-19) Schedule DB - Part A - Section 1

NONE

(E-19) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-19) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-20) Schedule DB - Part A - Section 2

NONE

(E-20) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 1

NONE

(E-21) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-21) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part B - Section 2

NONE

(E-22) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-22) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-23) Schedule DB - Part D - Section 1

NONE

(E-24) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-24) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-25) Schedule DB - Part E

NONE

(E-26) Schedule DL - Part 1

NONE

(E-26) Schedule DL - Part 1 - General Interrogatories

NONE

(E-27) Schedule DL - Part 2

NONE

(E-27) Schedule DL - Part 2 - General Interrogatories

NONE

(E-28) Schedule E - Part 1

NONE

(E-28) Schedule E - Part 1 - Totals of Depository Balances on the Last Day of Each Month

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Restricted Asset Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
665279-87-3	NORTHERN INSTITUTIONAL TREASURY PORTFOLI		12/31/2025		XXX	457,987	13,533	134,811
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						457,987	13,533	134,811
8589999999 – Total Cash Equivalents (Unaffiliated)						457,987	13,533	134,811
8609999999 – Total Cash Equivalents						457,987	13,533	134,811

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
1B	2A \$	2B \$	2C \$				
1C	3A \$	3B \$	3C \$				
1D	4A \$	4B \$	4C \$				
1E	5A \$	5B \$	5C \$				
1F	6 \$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3	4	5	6	
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA	ICO	Property & Casualty; State Deposit	84,406	91,475		
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC	ICO	Property & Casualty; State Deposit	356,083	360,609		
35. North Dakota	ND						
36. Ohio	OH	ICO	Property & Casualty; State Deposit	1,627,810	1,648,500		
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA	ICO	Property & Casualty; State Deposit	254,345	257,578		
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate alien and other	OT	XXX	XXX				
59. Totals	XXX	XXX		2,322,644	2,358,162		
Details of Write-Ins							
5801.							
5802.							
5803.							
5898.		Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX			
5899.		Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	XXX			