



QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2024
OF THE CONDITION AND AFFAIRS OF THE
MEDICAL BENEFITS MUTUAL LIFE INSURANCE CO.

NAIC Group Code.....0000.....0000..... NAIC Company Code.....74322..... Employer's ID Number.....31-4210910.....
(Current) (Prior)

Organized under the Laws of.....OH..... State of Domicile or Port of Entry.....OH.....
Country of Domicile.....US.....
Licensed as business type.....Life, Accident and Health.....
Incorporated/Organized.....05/06/1938..... Commenced Business.....04/04/1938.....
Statutory Home Office.....1975 TAMARACK ROAD..... NEWARK, OH, US 43055.....
Main Administrative Office.....1975 TAMARACK ROAD.....
NEWARK, OH, US 43055..... 800-423-3151.....
(Telephone Number)
Mail Address.....1975 TAMARACK ROAD..... NEWARK, OH, US 43055.....
Primary Location of Books and
Records.....1975 TAMARACK ROAD.....
NEWARK, OH, US 43055..... 800-423-3151.....
(Telephone Number)
Internet Website Address.....WWW.MEDBEN.COM.....
Statutory Statement Contact.....JOHN EDWARD NYDEGGER, JR..... 800-423-3151.....
(Telephone Number)
ENYDEGGER@MEDBEN.COM..... 740-522-7526.....
(E-Mail Address) (Fax Number)

OFFICERS

.....KURT JEFFREY HARDEN, CHAIRMAN & CEO..... JOHN EDWARD NYDEGGER JR., VICE PRESIDENT OF FINANCE
& TREASURER.....
.....CAROLINE FISCHER ROUSE FRAKER, PRESIDENT, COO & CPO..... LORI SUE KANE, VICE PRESIDENT OF ADMINISTRATIVE
OPERATIONS.....

OTHER

.....WENDELL DAVID CRAIN, VICE PRESIDENT OF INFORMATION
SYSTEMS & CHIEF SECU.....

DIRECTORS OR TRUSTEES

.....JEFFREY SCOTT CANTLEY..... DAVID LAWRENCE TRAUTMAN.....
.....KURT JEFFREY HARDEN..... ANDREW STEVENS DIX.....
.....CAROLINE FISCHER ROUSE FRAKER.....

State of OHIO.....
County of LICKING..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x x x
KURT JEFFREY HARDEN CAROLINE FISCHER ROUSE FRAKER JOHN EDWARD NYDEGGER JR.
CHAIRMAN & CEO PRESIDENT, COO & CPO VICE PRESIDENT OF FINANCE & TREASURER

Subscribed and sworn to before me
this 13 day of
NOVEMBER, 2024

x

a. Is this an original filing? Yes
b. If no:
1. State the amendment number: _____
2. Date filed: _____
3. Number of pages attached: _____



Stefanie Anne Clay
Notary Public, State of Ohio
My Commission Expires:
May 25, 2026

ASSETS

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds	3,361,237		3,361,237	3,020,408
2.	Stocks:				
	2.1 Preferred stocks	288,290		288,290	268,574
	2.2 Common stocks	10,834,095	964	10,833,132	8,230,701
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$..... encumbrances)	561,651		561,651	908,686
	4.2 Properties held for the production of income (less \$..... encumbrances)				
	4.3 Properties held for sale (less \$..... encumbrances)				
5.	Cash (\$.....(30,279)), cash equivalents (\$.....85,711) and short-term investments (\$.....)	55,431		55,431	301,081
6.	Contract loans (including \$..... premium notes)				
7.	Derivatives				
8.	Other invested assets				
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets	56,949		56,949	7,488
12.	Subtotals, cash and invested assets (Lines 1 to 11)	15,157,654	964	15,156,690	12,736,937
13.	Title plants less \$..... charged off (for Title insurers only)				
14.	Investment income due and accrued	41,277		41,277	31,137
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection				
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums)				
	15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers				47,705
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	182,000	—	182,000	182,000
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	31,407	26,937	4,471	12,493
21.	Furniture and equipment, including health care delivery assets (\$.....)	3,764	3,764	—	
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	1,848,924		1,848,924	1,692,004
24.	Health care (\$.....) and other amounts receivable	95,462		95,462	16,922
25.	Aggregate write-ins for other-than-invested assets	976,751	673,635	303,116	282,118
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	18,337,239	705,299	17,631,940	15,001,316
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	18,337,239	705,299	17,631,940	15,001,316
Details of Write-Ins					
1101.	WIP BUILDING AND LAND	20,109		20,109	7,488
1102.	WIP OTHER	36,841		36,841	
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	56,949		56,949	7,488
2501.	CASH SURRENDER VALUE OF OFFICERS LIFE INSURANCE	303,116		303,116	282,118
2502.	PREPAID EXPENSES AND DEPOSITS	673,635	673,635	—	
2503.	IMR				
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	976,751	673,635	303,116	282,118

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31 Prior Year
1. Aggregate reserve for life contracts \$..... less \$..... included in Line 6.3 (including \$..... Modco Reserve)		
2. Aggregate reserve for accident and health contracts (including \$..... Modco Reserve)		
3. Liability for deposit-type contracts (including \$..... Modco Reserve)		
4. Contract claims:		
4.1 Life	53,760	53,760
4.2 Accident and health	59,520	59,520
5. Policyholders' dividends/refunds to members \$..... and coupons \$..... due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year—estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$..... Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$..... Modco)		
6.3 Coupons and similar benefits (including \$..... Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$..... discount; including \$..... accident and health premiums	33,615	23,822
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$..... accident and health experience rating refunds of which \$..... is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$..... assumed and \$..... ceded		
9.4 Interest Maintenance Reserve	—	
10. Commissions to agents due or accrued-life and annuity contracts \$....., accident and health \$..... and deposit-type contract funds \$.....		
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	1,806,162	1,594,795
13. Transfers to Separate Accounts due or accrued (net) (including \$..... accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	38,415	51,210
15.1 Current federal and foreign income taxes, including \$..... on realized capital gains (losses)		
15.2 Net deferred tax liability		39,000
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	168	1,052
18. Amounts held for agents' account, including \$..... agents' credit balances		
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$..... and interest thereon \$.....		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	1,998,097	1,590,345
24.02 Reinsurance in unauthorized and certified (\$.....) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	21,025	65,029
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$..... and interest thereon \$.....		
25. Aggregate write-ins for liabilities	20,000	(19,000)
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	4,030,763	3,459,533
27. From Separate Accounts statement		
28. Total liabilities (Lines 26 and 27)	4,030,763	3,459,533
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus		
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	13,601,177	11,541,783
36. Less treasury stock, at cost:		
36.1 ... shares common (value included in Line 29 \$.....)		
36.2 ... shares preferred (value included in Line 30 \$.....)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$..... in Separate Accounts Statement)	13,601,177	11,541,783
38. Totals of Lines 29, 30 and 37	13,601,177	11,541,783
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	17,631,940	15,001,316
Details of Write-Ins		
2501. CLAIMS ADJUSTMENT LIABILITY	20,000	20,000
2502. ADJ DEFERED TAX TO TIE TO STATEMENT		(39,000)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	20,000	(19,000)
3101. MISC		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)		

SUMMARY OF OPERATIONS

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	440,264	437,422	582,577
2.	Considerations for supplementary contracts with life contingencies			
3.	Net investment income	148,723	16,607	88,403
4.	Amortization of Interest Maintenance Reserve (IMR)	—		(88)
5.	Separate Accounts net gain from operations excluding unrealized gains or losses			
6.	Commissions and expense allowances on reinsurance ceded			
7.	Reserve adjustments on reinsurance ceded			
8.	Miscellaneous Income:			
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2	Charges and fees for deposit-type contracts			
8.3	Aggregate write-ins for miscellaneous income	693,684	671,396	819,393
9.	Totals (Lines 1 to 8.3)	1,282,671	1,125,425	1,490,285
10.	Death benefits	35,083	29,914	53,465
11.	Matured endowments (excluding guaranteed annual pure endowments)			
12.	Annuity benefits			
13.	Disability benefits and benefits under accident and health contracts	306,547	295,515	398,823
14.	Coupons, guaranteed annual pure endowments and similar benefits			
15.	Surrender benefits and withdrawals for life contracts			
16.	Group conversions			
17.	Interest and adjustments on contract or deposit-type contract funds			
18.	Payments on supplementary contracts with life contingencies			
19.	Increase in aggregate reserves for life and accident and health contracts			
20.	Totals (Lines 10 to 19)	341,631	325,429	452,288
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	15,339	23,396	22,705
22.	Commissions and expense allowances on reinsurance assumed			
23.	General insurance expenses and fraternal expenses	686,848	940,318	1,262,543
24.	Insurance taxes, licenses and fees, excluding federal income taxes	58,699	54,029	69,095
25.	Increase in loading on deferred and uncollected premiums			
26.	Net transfers to or (from) Separate Accounts net of reinsurance			
27.	Aggregate write-ins for deductions			
28.	Totals (Lines 20 to 27)	1,102,517	1,343,172	1,806,631
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	180,154	(217,747)	(316,347)
30.	Dividends to policyholders and refunds to members			
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	180,154	(217,747)	(316,347)
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)			
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	180,154	(217,747)	(316,347)
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$..... (excluding taxes of \$..... transferred to the IMR)	3,674	(39,433)	(36,513)
35.	Net income (Line 33 plus Line 34)	183,828	(257,180)	(352,860)
Capital and Surplus Account				
36.	Capital and surplus, December 31, prior year	11,541,783	10,507,677	10,507,677
37.	Net income (Line 35)	183,828	(257,180)	(352,860)
38.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....	2,485,216	1,287,615	1,546,152
39.	Change in net unrealized foreign exchange capital gain (loss)			
40.	Change in net deferred income tax			28,000
41.	Change in nonadmitted assets	(79,370)	(128,024)	11,888
42.	Change in liability for reinsurance in unauthorized and certified companies			
43.	Change in reserve on account of change in valuation basis, (increase) or decrease			
44.	Change in asset valuation reserve	(407,752)	(151,606)	(199,074)
45.	Change in treasury stock			
46.	Surplus (contributed to) withdrawn from Separate Accounts during period			
47.	Other changes in surplus in Separate Accounts Statement			
48.	Change in surplus notes			
49.	Cumulative effect of changes in accounting principles			
50.	Capital changes:			
50.1	Paid in			
50.2	Transferred from surplus (Stock Dividend)			
50.3	Transferred to surplus			
51.	Surplus adjustment:			
51.1	Paid in			
51.2	Transferred to capital (Stock Dividend)			
51.3	Transferred from capital			
51.4	Change in surplus as a result of reinsurance			
52.	Dividends to stockholders			
53.	Aggregate write-ins for gains and losses in surplus	(122,526)		
54.	Net change in capital and surplus (Lines 37 through 53)	2,059,395	750,805	1,034,107
55.	Capital and surplus as of statement date (Lines 36 + 54)	13,601,178	11,258,482	11,541,784
Details of Write-Ins				
08.301.	SPECIALITY SERVICES INCOME	658,982	635,986	977,827
08.302.	SET-UP AND ONE TIME FEES	34,702	35,410	35,410
08.303.	INTERCOMPANY AGREEMENT INCOME FOR INVESTMENT RELATED EXPENSES			
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page			(193,844)
08.399	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	693,684	671,396	819,393
2701.				
2702.				
2703.				
2798.	Summary of remaining write-ins for Line 27 from overflow page			
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)			
5301.	MISC.	(122,526)		
5302.				
5303.				
5398.	Summary of remaining write-ins for Line 53 from overflow page			
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(122,526)		

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	450,057	429,863	558,980
2. Net investment income.....	198,030	91,055	149,635
3. Miscellaneous income.....	693,684	671,396	819,393
4. Total (Lines 1 to 3).....	1,341,771	1,192,314	1,528,008
5. Benefit and loss related payments.....	293,926	355,343	495,030
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	562,315	1,262,040	1,690,537
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$..... tax on capital gains (losses).....	(66,000)	835,000	
10. Total (Lines 5 through 9).....	790,240	2,452,383	2,185,567
11. Net cash from operations (Line 4 minus Line 10).....	551,531	(1,260,069)	(657,560)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	674,553	943,087	1,259,507
12.2 Stocks.....	15,700	676,298	676,548
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	—		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	690,253	1,619,385	1,936,054
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	1,011,521	970,777	1,220,013
13.2 Stocks.....	148,823	90,693	105,278
13.3 Mortgage loans.....			
13.4 Real estate.....	(286,658)	90,871	(84,947)
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	49,461	7,488	7,488
13.7 Total investments acquired (Lines 13.1 to 13.6).....	923,147	1,159,829	1,247,832
14. Net increase (or decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(232,894)	459,556	688,222
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(564,287)	644,564	(86,769)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(564,287)	644,564	(86,769)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(245,649)	(155,949)	(56,107)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	301,081	357,188	357,188
19.2 End of period (Line 18 plus Line 19.1).....	55,432	201,239	301,081
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001.			

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1.	Individual life.....			
2.	Group life.....	78,563	78,793	105,894
3.	Individual annuities.....			
4.	Group annuities.....			
5.	Accident & health.....	405,172	400,000	532,061
6.	Fraternal.....			
7.	Other lines of business.....			
8.	Subtotal (Lines 1 through 7).....	483,735	478,793	637,955
9.	Deposit-type contracts.....			
10.	Total (Lines 8 and 9).....	483,735	478,793	637,955

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

Medical Benefits Mutual Life Insurance Co. (Company) is owned by its policyholders and provides life, dental, vision, and other insurance products for its policyholders and customers throughout Ohio, Indiana, Kentucky, Michigan, Pennsylvania, West Virginia, and several other states.

Medical Benefits Mutual Life Insurance Co., the parent organization, provides life, dental, vision, and other insurance products to its policyholders. Medical Benefits Administrators, Inc. (MBA), a wholly owned subsidiary of the Company, is a third-party administrator for health and health related employee benefit plans. VisionPlus of America, Inc. (VPA), a wholly owned subsidiary of the Company, is a third-party administrator for vision benefit claims. MedBen Marketing Services, Inc. (MMS), a wholly owned subsidiary of the Company, is an insurance agency that markets various life, medical, and other insurance products. MedBen Analytics, LLC, a wholly owned subsidiary of Medical Benefits Administrators, Inc., is an administrator of bundled payments for existing health systems participating in the Centers for Medicare and Medicaid Services Bundled Payments for Care Improvement Initiative. MedBen RX LLC, a majority owned subsidiary of Medical Benefits Administrators, Inc., provides pharmacy benefit administration services for self-funded employer groups as part of or independent of Medical Benefits Administrators' third-party administrative services. Compass Risk Partners is a wholly owned subsidiary of Medical Benefits Administrators, Inc. and is an insurance agency that solicits and retains self-funded employer group health and benefits business, including medical, dental, life and ancillary and specialty employee benefit services.

A summary of the major accounting policies followed by the Company in the preparation of the statutory financial statement is set forth below:

A. Accounting Practices

The financial statements of Medical Benefits Mutual Life Insurance Co. are presented on the basis Statutory Accounting Principles method as prescribed by the National Association of Insurance Commissioners (NAIC) and completed in accordance with the Accounting Practices and Procedures Manual.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The NAIC Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the state of Ohio. The State has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. However, the Company has elected not to adopt any of these permitted practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	09/30/2024	12/31/2023
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 183,828	\$(352,860)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 183,828</u>	<u>\$(352,860)</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 13,601,177	11,541,783
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 13,601,177</u>	<u>11,541,783</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Such estimates and assumptions could change as more information becomes known and could have a material impact on the amounts reported.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Dividends paid to policyholders is determined annually by the Company's Board of Directors. The aggregate policyholders' dividends are related to actual interest, mortality, morbidity, and expense experience for the period and judgment as to the appropriate level of statutory surplus to be retained by the Company. There were no policyholder dividends issued in 2024 or 2023.

Real estate investments are classified in the balance sheet as properties occupied by the company, properties held to produce income, and properties held for sale. Properties occupied by the company are carried at depreciated cost less encumbrances. The Company currently does not hold any properties to produce income or for sale. Fair values of the properties occupied by the company will be measured only if circumstances indicate that the financial condition of the Company is in question.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value. Common stock of three wholly owned noninsurance subsidiaries are valued under Statutory Accounting Principles, with adjustments for statutory valuation rules as prescribed by these principles.
- (4) Preferred stocks are stated at cost.
- (5) The Company has a mortgage on the company building. The valuation basis of the mortgage loan was conducted by a non-affiliated organization to provide a market value appraisal of the property. The last appraisal was provided December 22, 2022.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

- (6) Mortgage-backed securities are stated at amortized cost.
- (7) The Company reports its three wholly owned subsidiaries, MBA, VPA, and MMS at statutory surplus. One of these companies, VPA, a non-insurance company, is reported at audited GAAP (Generally Accepted Accounting Principles) equity and is adjusted, where applicable, in accordance with statutory invested asset valuation rules. MMS and MBA, are reported at GAAP equity, with no adjustments for statutory investment valuation rules.
- (8) The Company has no interest in joint ventures.
- (9) The Company has no derivatives.
- (10) The Company does not calculate for premium deficiency reserves.
- (11) Liabilities for losses and loss claim adjustment expenses for life, accident and health contracts are estimated by the Company's valuation actuary using statistical claim development models to develop best estimates for liabilities for medical expense businesses and using tabular reserves employing mortality/morbidity tables and discount rates specified by regulatory authorities for life and disability income business.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company does not have pharmaceutical rebate receivables.

D. Going Concern - None

2. Accounting Changes and Corrections of Errors - None

3. Business Combinations and Goodwill - None

4. Discontinued Operations - None

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - None
- B. Debt Restructuring - None
- C. Reverse Mortgages - None
- D. Loan-Backed Securities
 - (1) Prepayment assumptions for single class and multi-class mortgages-backed/asset-backed securities were obtained from broker dealer statement values.
 - (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
 - (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None
 - (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss - None
 - (5) Management evaluates securities for other-than-temporary impairment at least on a quarterly basis, and more frequently when economic or market concerns warrant such evaluation. Consideration is given to (1) length of time and the extent to which the fair value has been less than cost, (2) the financial condition and near-term prospects of the issuer, and (3) the intent and ability of the Company to retain its investment in the issuer for a period of time sufficient to allow for any anticipated recovery in fair value. Based on the Company's evaluation and the intent and ability to hold these investments for a reasonable period sufficient for a forecasted recovery of fair value, the Company does not consider these investments to be other-than-temporarily impaired at September 30, 2024 and December 31, 2023.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
 - (1) Repurchase agreements are included in cash and short-term investments. The open period end balances are \$29 and \$38,291 as of September 30, 2024 and December 31, 2023, respectively.
 - (2) The Company's repurchase agreements are fully collateralized by their underlying securities.
 - (3) Collateral received
 - There was no collateral received at quarter end.
 - (a) Aggregate amount collateral received - None
 - (b) Fair value and portion sold or replighted - None
 - (c) Sources and uses of collateral - None
 - (4) Securities lending transactions administered by an affiliated agent - None
 - (5) Collateral reinvestment
 - The underlying securities of the repurchase agreements are \$29 and \$38,291 as of September 30, 2024 and December 31, 2023, respectively. The Company does not have any Securities Lending Agreements.
 - (a) Aggregate amount collateral reinvested - None
 - (b) Additional sources of liquidity - None
 - (6) Collateral not permitted by contract or custom to sell or repledge - None
 - (7) Collateral for securities lending transactions that extend beyond one year from the reporting date - None
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

Notes to the Financial Statements

5. Investments (Continued)

- H. Repurchase Agreements Transactions Accounted for as a Sale - None
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None
- J. Real Estate - None
- K. Low-Income Housing Tax Credits (LIHTC) - None
- L. Restricted Assets

(1) Restricted assets (including pledged)

Gross (Admitted & Nonadmitted) Restricted											
Current Year							Current Year				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	2,685,828	.....	.....	.....	2,685,828	2,651,170	34,658	.....	2,685,828	14.647	15.233
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$ 2,685,828	\$	\$	\$	\$ 2,685,828	\$ 2,651,170	\$ 34,658	\$	\$ 2,685,828	14.647 %	15.233 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

(4) Collateral received and reflected as assets within the reporting entity's financial statements - None

- M. Working Capital Finance Investments - None
- N. Offsetting and Netting of Assets and Liabilities - None
- O. 5GI Securities - None
- P. Short Sales - None
- Q. Prepayment Penalty and Acceleration Fees - None
- R. Reporting Entity's Share of Cash Pool by Asset type - None

6. Joint Ventures, Partnerships and Limited Liability Companies - None

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus

Investment income is recognized on an as earned basis. Amounts earned but not yet received are recorded as a receivable on the balance sheet. Investment income earned and uncollected that is more than 90 days old is classified as non-admitted. As of September 30, 2024, and December 31, 2024, investment income earned and not yet collected was \$41,277 and \$0, respectively. There were no amounts older than 90 days for both periods.

- B. Total Amount Excluded - None

Notes to the Financial Statements

7. Investment Income (Continued)

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued		Amount
1.	Gross	\$ 41,277
2.	Nonadmitted	\$
3.	Admitted	\$ 41,277

D. The aggregate deferred interest - None

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - None

8. Derivative Instruments - None

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

The components of the net deferred tax asset/ (liability) at the date of this filing are as follows:

(1) Change between years by tax character

	09/30/2024			12/31/2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 1,334,000	\$	\$ 1,334,000	\$ 1,334,000	\$	\$ 1,334,000	\$ -	\$	\$ -
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	1,334,000		1,334,000	1,334,000		1,334,000	-		-
(d) Deferred tax assets nonadmitted	861,000		861,000	861,000		861,000	-		-
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 473,000	\$	\$ 473,000	\$ 473,000	\$	\$ 473,000	\$ -	\$	\$ -
(f) Deferred tax liabilities	291,000		291,000	291,000		291,000	-		-
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 182,000	\$	\$ 182,000	\$ 182,000	\$	\$ 182,000	\$ -	\$	\$ -

(2) Admission calculation components SSAP No. 101

	09/30/2024			12/31/2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$	\$	\$	\$	\$	\$	\$	\$
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)				182,000		182,000	(182,000)		(182,000)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date				182,000		182,000	(182,000)		(182,000)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX		XXX	XXX		XXX	XXX	
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities				291,000		291,000	(291,000)		(291,000)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101.									
Total (2(a) + 2(b) + 2(c))	\$	\$	\$	\$ 473,000	\$	\$ 473,000	\$ (473,000)	\$	\$ (473,000)

(3) Ratio used as basis of admissibility

	09/30/2024	12/31/2023
(a) Ratio percentage used to determine recovery period and threshold limitation amount	2,176.000 %	1,832.000 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 15,599,274	\$ 13,132,128

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	09/30/2024		12/31/2023		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 1,334,000	\$	\$ 1,334,000	\$	\$ —	\$
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 473,000	\$	\$ 473,000	\$	\$ —	\$
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized - None

C. Major Components of Current Income Taxes Incurred

Current income taxes incurred consist of the following major components:				(1)	(2)	(3)
				09/30/2024	12/31/2023	Change (1-2)
1. Current Income Tax						
(a) Federal				\$	\$	\$
(b) Foreign						
(c) Subtotal (1a+1b)				\$	\$	\$
(d) Federal income tax on net capital gains						
(e) Utilization of capital loss carry-forwards						
(f) Other						
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)				\$	\$	\$
				(1)	(2)	(3)
				09/30/2024	12/31/2023	Change (1-2)
2. Deferred Tax Assets						
(a) Ordinary						
(1) Discounting of unpaid losses				\$	\$	\$
(2) Unearned premium reserve				97,000	97,000	—
(3) Policyholder reserves				1,000	1,000	—
(4) Investments						
(5) Deferred acquisition costs						
(6) Policyholder dividends accrual				14,000	14,000	—
(7) Fixed assets						
(8) Compensation and benefits accrual				248,000	248,000	—
(9) Pension accrual						
(10) Receivables - nonadmitted						
(11) Net operating loss carry-forward						
(12) Tax credit carry-forward				956,000	956,000	—
(13) Other				18,000	18,000	—
(99) Subtotal (Sum of 2a1 through 2a13)				\$ 1,334,000	\$ 1,334,000	\$ —
(b) Statutory valuation allowance adjustment						
(c) Nonadmitted				861,000	861,000	—
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)				\$ 473,000	\$ 473,000	\$ —
(e) Capital						
(1) Investments				\$	\$	\$
(2) Net capital loss carry-forward						
(3) Real estate						
(4) Other						
(99) Subtotal (2e1+2e2+2e3+2e4)				\$	\$	\$
(f) Statutory valuation allowance adjustment						
(g) Nonadmitted						
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)						
(i) Admitted deferred tax assets (2d + 2h)				\$ 473,000	\$ 473,000	\$ —

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1)	(2)	(3)
	09/30/2024	12/31/2023	Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 287,000	\$ 287,000	\$ -
(2) Fixed assets	4,000	4,000	-
(3) Deferred and uncollected premium			
(4) Policyholder reserves			
(5) Other			
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 291,000	\$ 291,000	\$ -
(b) Capital			
(1) Investments	\$	\$	\$
(2) Real estate			
(3) Other			
(99) Subtotal (3b1+3b2+3b3)	\$	\$	\$
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 291,000	\$ 291,000	\$ -
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 182,000	\$ 182,000	\$ -

D. Among the More Significant Book to Tax Adjustments

Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	09/30/2024	Effective Tax Rate
Provisions computed at statutory rate	\$	%
NI (Loss) SAP before tax		
Tax exempt interest deduction		
Dividends received deduction		
Disallowed meals and entertainment		
Other tax differences		
Realized capital gains (losses) tax		
Officer Life Insurance-net		
Change in net deferred income taxes		
Total	\$	%

E. Operating Loss and Tax Credit Carryforwards

- (1) Net operating loss carryovers that are available for offsetting future net taxable income, amount to \$3,987,454 .
- (2) Income tax expense available for recoupment - None
- (3) Deposits admitted under IRS Code Section 6603 - None

F. Consolidated Federal Income Tax Return

- (1) The Company’s federal income tax return is consolidated with the following entities:
 - Medical Benefits Administrators, Inc.
 - VisionPlus of America, Inc.
 - MedBen Marketing Services, Inc.
- (2) A written tax sharing consolidation agreement is approved by management. Allocation is based upon separate return calculations and the consolidated tax return calculation.

G. Federal or Foreign Income Tax Loss Contingencies - None

H. Repatriation Transition Tax (RTT) - None

I. Alternative Minimum Tax (AMT) Credit - None

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. B. and C. The Company is the parent corporation of three wholly owned non-insurance subsidiaries which shares the same management. MBA and VPA are third party administrators (TPAs) that administer claims in the medical and vision fields. MMS is an insurance agency that markets various life, medical, and other insurance products. No dividend income was reported in 2024 or 2023. MedBen Analytics, LLC, a majority owned subsidiary of Medical Benefits Administrators, Inc., is an administrator of bundled payments for existing health systems participating in the Centers for Medicare and Medicaid Services Bundled Payments for Care Improvement Initiative. MedBen RX LLC, a majority owned subsidiary of Medical Benefits Administrators, Inc., provides pharmacy benefit administration services for self-funded employer groups as part of or independent of Medical Benefits Administrators’ third-party administrative services. Compass Risk Partners is a wholly owned subsidiary of Medical Benefits Administrators, Inc and is an insurance agency that solicits and retains self-funded employer group health and benefits business, including medical, dental, life and ancillary and specialty employee benefit services.
- D. At September 30, 2024 the Company reported \$1,848,924 as accounts and notes receivable from affiliates. The Company reported \$21,025 as accounts and notes payable to affiliates.
- E. On April 1, 2015, the Company entered into a management agreement between the Parent Corporation and subsidiaries. The management agreement remains in effect.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

There are no material management or service contracts and cost-sharing arrangements involving the Company and any related party.

- F. Guarantees or Contingencies - None
- G. The Company is privately held and has no issued or outstanding shares. MBA, VPA, and MMS issued and outstanding shares are owned by the company. The valuation of these affiliates was determined under GAAP, with adjustments for statutory valuation rules, as prescribed by Statutory Accounting Principles.
- H. Amount Deducted for Investment in Upstream Company - None
- I. The Company’s investment in its three subsidiaries is less than 10% of its admitted assets.
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - None
- K. Foreign Subsidiary Value Using CARVM - None
- L. Downstream Holding Company Value Using Look-Through Method - None
- M. All SCA Investments

(1) Balance sheet value (admitted and nonadmitted) all SCAs (except 8b(i) entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Medben Marketing Services, Inc.....	100.000 %	\$..... 345,019	\$..... 345,019	\$.....
Medical Benefits Administrators, Inc.....	100.000	 3,746,146	 3,746,146	.....
Visionplus Of America, Inc.....	100.000	 295,399	 294,390	 1,009
Total SSAP No. 97 8a Entities.....	XXX	<u>\$ 4,386,564</u>	<u>\$ 4,385,555</u>	<u>\$ 1,009</u>
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities.....	XXX	<u>\$</u>	<u>\$</u>	<u>\$</u>
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No. 97 8b(iii) Entities.....	XXX	<u>\$</u>	<u>\$</u>	<u>\$</u>
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities.....	XXX	<u>\$</u>	<u>\$</u>	<u>\$</u>
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b+c+d).....	XXX	<u>\$</u>	<u>\$</u>	<u>\$</u>
f. Aggregate Total (a+e).....	XXX	<u><u>\$..... 4,386,564</u></u>	<u><u>\$..... 4,385,555</u></u>	<u><u>\$..... 1,009</u></u>

(2) NAIC filing response information

SCA Entity	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received (Yes/No)	NAIC Disallowed Entities Valuation Method, Resubmission Required (Yes/No)	Code**
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities.....			<u>\$</u>			
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities.....			<u>\$</u>			
c. SSAP No. 97 8b(iii) Entities						
MedBen Marketing Services, Inc.....	S2	06/30/2023	\$..... 381,835	 YES	 NO	
Medical Benefits Administrators, Inc.....	S2	06/30/2023	 3,746,146	 YES	 NO	
VisionPlus of America, Inc.....	S2	06/30/2023	 294,390	 YES	 NO	
Total SSAP No. 97 8b(iii) Entities.....			<u>\$ 4,422,371</u>			
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities.....			<u>\$</u>			
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b+c+d).....			<u>\$ 4,422,371</u>			
f. Aggregate Total (a+e).....			<u><u>\$ 4,422,371</u></u>			

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

- N. Investment in Insurance SCAs - None
- O. SCA and SSAP No. 48 Entity Loss Tracking - None

11. Debt

- A. The Company has no debentures outstanding.

The Company has a has \$1,000,000 secured revolving credit line with a bank and an interest rate equal to prime (currently 7.75%). This line-of-credit is collateralized on real estate owned by the Company. There was an outstanding balance of \$747,764 and \$1,000,000 at September 30, 2024 and December 31, 2023, respectively.

Notes to the Financial Statements

11. Debt (Continued)

The Company, through one of its subsidiaries (MBA), has a \$1,000,000 secured revolving credit line with a bank and an interest rate equal to prime (currently 7.75%). This line is secured and is guaranteed by the parent. There was an outstanding balance of \$1,000,000 and \$1,000,000 at September 30, 2024 and December 31, 2023, respectively.

The Company, through one of its subsidiaries (VPA), has a \$200,000 secured revolving credit line with a bank and an interest rate equal to prime (currently 7.750%). This line is secured and is guaranteed by the parent. There was no outstanding balance at September 30, 2024 and December 31, 2023.

The Company does not have any reverse repurchase agreements.

B. FHLB (Federal Home Loan Bank) Agreements - None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - None
- B. Investment Policies and Strategies of Plan Assets - None
- C. Fair Value of Each Class of Plan Assets - None
- D. Expected Long-Term Rate of Return for the Plan Assets

The Company has no legal obligation for benefits under these plans. Employees of subsidiary companies participate in the plans sponsored by the Company.

E. Defined Contribution Plans

The Company currently has deferred compensation plans for specified key employees and for Board members. Effective January 1, 2013, the Board of Directors decided to indefinitely suspend the grant of further units and appreciation in the equity of the Company.

The Equity Participation Plan for key employees is a discretionary plan that rewards key employees with long term service to the Company. The plan shares the appreciation of equity of the Company, through December 31, 2012, with certain employees. The employee's share of the compensation vests over a ten-year period, and is payable upon normal retirement, which is usually age 65. If an employee terminates employment, either voluntarily or non-voluntarily, before age 65, the employee shall not be entitled to any payments at the time of termination and forfeits his/her right to any future benefits under the plan.

The Company has estimated the present value of this liability to be \$917,278, and \$954,337 at September 30, 2024 and December 31, 2023, respectively.

The Equity Participation Plan for the Directors is like the one for key employees, in terms of vesting, normal retirement age, and termination of directorship. The Company has estimated the present value of this liability to be \$29,258 and \$30,440 at September 30, 2024 and December 31, 2023, respectively.

The liabilities for the deferred compensation plans have been included in accrued liabilities, "salaries and wages," on the consolidated balance sheets.

The Company has a profit-sharing plan with a 401(k) feature. The plan covers all employees meeting minimum eligibility requirements. Profit-sharing contributions are determined by the Board of Directors and evaluated on a year-by-year basis. The Company may match up to 50% of the first 6% salary deferral elected by each employee. The Company's discretionary and matching contributions charged to operations for the periods ended September 30, 2024 and December 31, 2023, \$143,710 and \$172,684 respectively.

- F. Multiemployer Plans - None
- G. Consolidated/Holding Company Plans - None
- H. Postemployment Benefits and Compensated Absences

The Company has an arrangement whereby it provides deferred compensation and post-retirement health coverage to retired board members. Benefits are payable over a period not to exceed five years. The Company estimates the present value of the liability to be \$119,470 and \$286,959 at September 30, 2024 and December 31, 2023, respectively.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - None

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Outstanding Shares - None
- B. Dividend Rate of Preferred Stock - None
- C. The number of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate number of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.
- D. Ordinary Dividends - None
- E. Within the limitations of dividends as stated above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. Total unassigned surplus as of September 30, 2024, is \$13,601,178. This amount is held for the benefit of participating policyholders.
- G. Surplus Advances - None
- H. Stock Held for Special Purposes - None
- I. Changes in Special Surplus Funds - None
- J. Unassigned Funds (Surplus)

The portion of unassigned funds surplus represented or (reduced) by each item below is as follows

Unrealized gains and (losses) \$2,485,216.

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

- K. Company-Issued Surplus Debentures or Similar Obligations - None
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - None
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments - None
- B. Assessments
 - (1) The Company has estimated that it will be assessed by various state assessment funds for their share of insurance company insolvencies in states in which the Company conducts business.
 - (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges
The reserve is \$5,000 for the periods ending September 30, 2024 compared to \$5,000 at December 31, 2023.
 - a. Assets recognized from paid and accrued premium tax offsets and policy surcharges, prior year-end..... \$
 - b. Decreases current year:
 - c. Increases current year:
 - d. Assets recognized from paid and accrued premium tax offsets and policy surcharges, current year-end \$
 - (3) Guaranty fund liabilities and assets related to long-term care insolvencies - None
- C. Gain Contingencies - None
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company is partially self-insured with regards to employee health insurance. The Company is liable for a maximum of \$100,000 per covered employee per year. The Company’s aggregate annual loss limitation is based on a formula that considers, among other things, the total number of employees and their family status. For the periods ended September 30, 2024 and December 31, 2023, the Company paid \$1,687,337 and \$1,398,254, respectively under this arrangement.

					Direct
Claims-related ECO and bad faith losses paid during the reporting period.....					\$
Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.					
(a)	(b)	(c)	(d)	(e)	
0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims	

Method used to disclose claim count information:
(f) Per Claim [] (g) Per Claimant []

- E. Joint and Several Liabilities
As of September 30, 2024, the Company had the following outstanding net accounts receivable \$1,847,675 and net accounts payable \$19,776 balances with its wholly owned subsidiaries.
- F. All Other Contingencies
The Company is involved in various lawsuits and subject to certain contingencies in the normal course of business. Management believes that the outcome of these matters will not have a material impact on the Company’s financial position.

15. Leases

- A. Lessee Operating Lease
The Company has operating leases for an office building and equipment. The Company assesses whether an arrangement qualifies as a lease (i.e., conveys the right to control the use of an identified asset for a period of time in exchange for consideration) at inception and only reassesses its determination if the terms and conditions of the arrangement are changed. As most of the leases entered into do not provide an implicit rate, the Company uses its incremental borrowing rate based on the information available at the commencement date in determining the present value of lease payments.
 - (1) Leasing arrangements
The company has adopted FASB ASU 2023-01, Common Control Arrangements simultaneously with the Adoption of ASC 842 and has elected the practical expedient to use the written terms and conditions of its building lease with a related party to determine whether a lease exists and the classification and accounting for the lease. Furthermore, ASU 2023-01 requires that leasehold improvements associated with arrangements between entities under common control be amortized by the lessee over the useful life of the leasehold improvements to the common control group (regardless of the lease term) as long as the lessee controls the use of the underlying asset.

The Company considers the lease term to be the noncancelable period that it has the right to use the underlying asset including all periods covered by an option to (1) extend the lease if the Company is reasonably certain to exercise the option, (2) terminate the lease if the Company is reasonably certain not to exercise that option, and (3) extend, or not to terminate, the lease in which exercise of the option is controlled by the lessor.

The Company has elected to apply the short-term lease exception to all leases with a term of one year or less; therefore, leases with an initial term of 12 months or less are not recorded on the balance sheet. Lease expense is recognized for these leases on a straight-line basis over the lease term.
 - (a) Rental expense was \$16,972 and \$22,666 for the periods ended September 30, 2024 and December 31, 2023, respectively.

Notes to the Financial Statements

15. Leases (Continued)

- (b) Rental payment contingencies - None
- (c) The Company's building lease includes an option to renew, with renewal terms that can extend the lease for five additional lease terms of one year. The exercise of lease renewal options is at the Company's discretion.

The Company's lease agreements for office equipment include variable payments based on usage during each month. These variable lease payments are excluded from the right-of-use asset and lease liability and expensed as incurred. One of the Company's office equipment leases includes both lease and non-lease components (for maintenance) while the other is paid for separately from the lease agreement and is excluded from the right-of-use asset and lease liability and expensed as incurred. The Company elects to account for the office equipment lease that includes both lease and non-lease components as a single component.

None of the Company's lease agreements contain any material residual value guarantees or material restrictive covenants.

- (d) Restrictions imposed by lease agreements - None
- (e) Early termination of lease agreements - None
- (2) For leases having initial or remaining noncancelable lease terms in excess of one year - None
- (3) For sale-leaseback transactions - None

B. Lessor Leases - None

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None

20. Fair Value Measurements

A. Fair Value Measurement

- (1) Fair value at reporting date

The Company has categorized its assets and liabilities into the three-level fair value hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets and liabilities included within the three-level fair value hierarchy presented in the table below:

- Level 1 – This category currently only includes common stock and mutual funds that can be readily sold. As of September 30, 2024, no bonds were moved into the classification of short-term, so they were not classified in this hierarchy. The Company does not have any Call or Put Options placed on their securities.

• Level 2 – The Company has no Level 2 assets or liabilities.

• Level 3 – The Company has no Level 3 assets or liabilities. The asset or liability's fair value measurement level within fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Industrial and Misc.....	\$.....	\$.....	\$.....	\$.....	\$.....
Common Stock: Industrial and Misc.....	2,722,374				2,722,374
Common Stock: Mutual Funds.....	1,752,845				1,752,845
Total assets at fair value/NAV.....	<u>\$ 4,475,219</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$ 4,475,219</u>
b. Liabilities at fair value					
Total liabilities at fair value.....	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>

- (2) Fair value measurements in Level 3 of the fair value hierarchy - None
- (3) Policy on Transfers into and Out of Level 3

At the end of each reporting period, the Company evaluates whether any event took place or circumstances changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

- (4) Inputs and techniques used for Level 2 and Level 3 fair values - None
- (5) Derivatives - None

B. Other Fair Value Disclosures - None

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described in Note 20.A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds.....	\$..... 3,020,408	\$..... 3,020,408	\$..... 3,020,408	\$.....	\$.....	\$.....	\$.....
Preferred stocks.....	268,574	268,574	268,574				
Common stocks.....	3,809,428	2,809,428	3,809,428				
Short-term investments.....		–					

D. Not Practicable to Estimate Fair Value - None

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

E. Nature and Risk of Investments Reported at NAV - None

21. Other Items

- A. Unusual or Infrequent Items - None
- B. Troubled Debt Restructuring - None
- C. Other Disclosures

Assets in the amount of \$2,685,828 and \$2,651,170 on September 30, 2024 and December 31, 2023, respectively were on deposit with government authorities or trustees as required by law.

At September 30, 2024 and December 31, 2023, the Company had admitted assets of \$0 and \$0, respectively, in accounts receivable for uninsured plans. The Company does not have any amounts due from agents. The Company routinely assesses the collectability of these receivables. Based upon Company experience, less than 1% of the balance may become uncollectible, and the potential loss is not material to the Company's financial condition. No amounts have been written off in 2024 or 2023.

- D. Business Interruption Insurance Recoveries - None
- E. State Transferable and Non-Transferable Tax Credits - None
- F. Subprime-Mortgage-Related Risk Exposure - None
- G. Retained Assets - None
- H. Insurance-Linked Securities (ILS) Contracts - None
- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - None

22. Events Subsequent - None

23. Reinsurance

- A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?
Yes () No (X)
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?
Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (X)

- B. Uncollectible Reinsurance - None
- C. Commutation of Reinsurance Reflected in Income and Expenses - None
- D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - None
- E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - None
- F. Reinsurance Agreement with an Affiliated Captive Reinsurer - None
- G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - None
- H. Reinsurance Credit - None

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - None
- B. Method Used to Record - None
- C. Amount and Percent of Net Retrospective Premiums - None
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

In 2024 the company did not write accident and health insurance premium subject to the ACA risk sharing provisions.

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year

- Permanent ACA Risk Adjustment Program – As of September 30, 2024, the company booked \$0 in liabilities for contributions payable due to ACA Risk Adjustment Program. The company was decommissioned as of October 31, 2016 from the Edger Server Operations Risk Adjustment Program because the company no longer wrote large or small medical insurance in any state. The company is no longer subject to the risk adjustment fees and has not booked a receivable or expects to receive any recovery for federal funding to offset this risk sharing program.
- Transitional ACA Reinsurance Program – As of September 30, 2024, the company booked \$0 in liabilities for contributions payable due to ACA Reinsurance. The company has not booked a receivable or expects to receive any recovery for federal funding to offset this risk sharing program.
- Temporary ACA Risk Corridors Program – the company has no obligations under this program as the company does not write any individual policies and thus will not be eligible for reimbursements.

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - None

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - None

(5) ACA risk corridors receivable as of reporting date - None

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years occurred as anticipated during 2024. See Schedule H – Part 3 and the Five-Year Historical Data in the annual statement.

Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, the change in incurred losses from December 31, 2023 to September 30, 2024 coincided with the change in the Company's block of business. No other significant trends or unanticipated events have been noted in 2024. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - None

26. Intercompany Pooling Arrangements - None

27. Structured Settlements - None

28. Health Care Receivables - None

29. Participating Policies - None

30. Premium Deficiency Reserves

- | | |
|---|------------|
| 1. Liability carried for premium deficiency reserves: | \$— |
| 2. Date of the most recent evaluation of this liability: | 03/01/2015 |
| 3. Was anticipated investment income utilized in the calculation? | NO |

31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. The Company had no substandard policies; therefore, no methods for valuation were employed.
3. As of September 30, 2024, the Company had \$0 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. No reserves to cover the above insurance were necessary.
4. The Company does not compute The Tabular Interest, the Tabular Less Actual Reserve Released, and the Tabular Cost.
5. The Company does not compute Tabular Interest on funds not involving life contingencies.
6. Details for Other Changes - None

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics - None

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics - None

34. Premiums and Annuity Considerations Deferred and Uncollected - None

35. Separate Accounts - None

36. Loss/Claim Adjustment Expenses

- The balance in the liability for unpaid accident and health claim adjustment expenses as of September 30, 2024 and December 31,2023 was \$20,000 and \$30,000, respectively.

Notes to the Financial Statements

36. Loss/Claim Adjustment Expenses (Continued)

- The Company incurred \$6,246 and paid \$4,135 of claim adjustment expenses in the current year, of which \$0 of the paid amount was attributable to insured or covered events of prior years.
- The Company did not increase or decrease the provision for insured events of prior years.
- The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?.....NO
- 1.2 If yes, has the report been filed with the domiciliary state?.....NO
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....NO
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....NO
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?.....NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?.....NO
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?.....NO
- If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.....12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.....01/27/2023
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).....02/20/2023
- 6.4 By what department or departments?
Ohio Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?.....N/A
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO
- 7.2 If yes, give full information
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?.....NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended?.....NO
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?.....NO
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....YES
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ -

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? YES
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$ 15,627	\$ -
14.22 Preferred Stock	500	500
14.23 Common Stock	4,422,371	6,358,876
14.24 Short-Term Investments		
14.25 Mortgage Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	4,438,498	6,359,376
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? NO
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? YES

- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
PARK NATIONAL BANK	U
MERRILL LYNCH	U
ANDREW DIX	U
DAVID TRAUTMAN	U
KURT HARDEN	A

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?YES.....
- 18.2 If no, list exceptions:
.....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities?NO.....
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities?NO.....
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?NO.....

GENERAL INTERROGATORIES

PART 2 – LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	1
	Amount
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	
1.13 Commercial Mortgages	
1.14 Total Mortgages in Good Standing	\$
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	\$
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	
1.33 Commercial Mortgages	
1.34 Total Mortgages with Interest Overdue more than Three Months	\$
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	
1.43 Commercial Mortgages	
1.44 Total Mortgages in Process of Foreclosure	
1.5 Total Mortgage Loans (Lines 1.14 + 1.21+1.34+1.44) (Page 2, Column 3, Lines 3.1 +3.2)	\$
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	
1.63 Commercial Mortgages	
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$
2. Operating Percentages:	
2.1 A&H loss percent	54.660 %
2.2 A&H cost containment percent	1.230 %
2.3 A&H expense percent excluding cost containment expenses	111.130 %
3.1 Do you act as a custodian for health savings accounts?	NO
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.	\$
3.3 Do you act as an administrator for health savings accounts?	NO
3.4 If yes, please provide the balance of the funds administered as of the reporting date.	\$
4 Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	YES
4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity	

Fraternal Benefit Societies Only:

5.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?	N/A
5.2	If no, explain:	
6.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?	
6.2	If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?	

Date	Outstanding Lien Amount
	\$

SCHEDULE S - CEDED REINSURANCE
Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
Life & Annuity – Affiliates									
.....88340.....	59-2859797.....	01/01/2008.....	Hannover Life Reassurance Company.....	FL.....	COFW/G.....	OL.....	Authorized.....	.....	.....
Life & Annuity – Non-Affiliates									
.....00000.....	AA-1440076.....	01/01/2023.....	Lloyds of London.....	GBR.....	YRT/G.....	OL.....	Authorized.....	.....	.....

SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

States, Etc.		1	Direct Business Only					
			Life Contracts		4	5	6	7
			2	3				
		Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1.	Alabama	AL N						
2.	Alaska	AK N						
3.	Arizona	AZ N						
4.	Arkansas	AR L						
5.	California	CA N						
6.	Colorado	CO N						
7.	Connecticut	CT N						
8.	Delaware	DE N						
9.	District of Columbia	DC N						
10.	Florida	FL N						
11.	Georgia	GA N						
12.	Hawaii	HI N						
13.	Idaho	ID N						
14.	Illinois	IL L						
15.	Indiana	IN L	59,687		48,215		107,902	
16.	Iowa	IA N						
17.	Kansas	KS L						
18.	Kentucky	KY L						
19.	Louisiana	LA N						
20.	Maine	ME N						
21.	Maryland	MD N						
22.	Massachusetts	MA N						
23.	Michigan	MI L						
24.	Minnesota	MN N						
25.	Mississippi	MS N						
26.	Missouri	MO L						
27.	Montana	MT N						
28.	Nebraska	NE N						
29.	Nevada	NV N						
30.	New Hampshire	NH N						
31.	New Jersey	NJ N						
32.	New Mexico	NM N						
33.	New York	NY N						
34.	North Carolina	NC L						
35.	North Dakota	ND N						
36.	Ohio	OH L	13,847		352,676		366,523	
37.	Oklahoma	OK N						
38.	Oregon	OR N						
39.	Pennsylvania	PA N						
40.	Rhode Island	RI N						
41.	South Carolina	SC L						
42.	South Dakota	SD N						
43.	Tennessee	TN L						
44.	Texas	TX N						
45.	Utah	UT N						
46.	Vermont	VT N						
47.	Virginia	VA N						
48.	Washington	WA N						
49.	West Virginia	WV L	5,029		4,281		9,310	
50.	Wisconsin	WI N						
51.	Wyoming	WY N						
52.	American Samoa	AS N						
53.	Guam	GU N						
54.	Puerto Rico	PR N						
55.	U.S. Virgin Islands	VI N						
56.	Northern Mariana Islands	MP N						
57.	Canada	CAN N						
58.	Aggregate Other Alien	OT XXX						
59.	Subtotal	XXX	78,563		405,172		483,735	
90.	Reporting entity contributions for employee benefits plans	XXX						
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX						
94.	Aggregate other amounts not allocable by State	XXX						
95.	Totals (Direct Business)	XXX	78,563		405,172		483,735	
96.	Plus Reinsurance Assumed	XXX						
97.	Totals (All Business)	XXX	78,563		405,172		483,735	
98.	Less Reinsurance Ceded	XXX	43,471				43,471	
99.	Totals (All Business) less Reinsurance Ceded	XXX	35,092		405,172		440,264	
Details of Write-Ins								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)	XXX						

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG

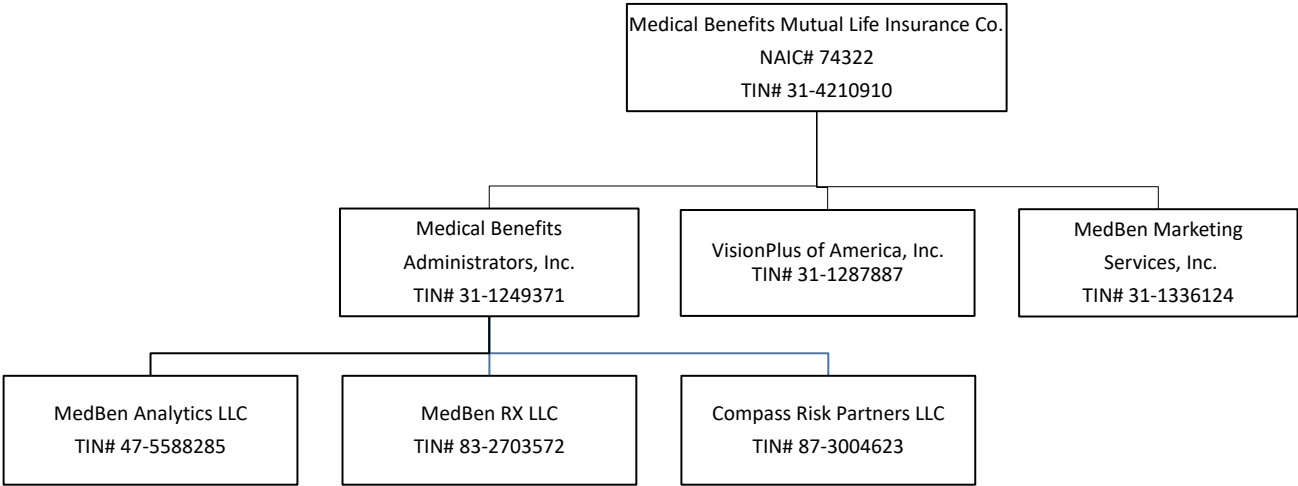
2. R – Registered – Non-domiciled RRGs

3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state
- 12

4. Q – Qualified - Qualified or accredited reinsurer

5. N – None of the above - Not allowed to write business in the state
- 45

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



Medical Benefits Administrators, Inc.	TPA for single employer benefit plans; wholly-owned subsidiary of Medical Benefits Mutual Life Insurance Co.
VisionPlus of America, Inc.	TPA for group vision employer benefits plans; wholly-owned subsidiary of Medical Benefits Mutual Life Insurance Co.
MedBen Marketing Services, Inc.	Agency; wholly-owned subsidiary of Medical Benefits Mutual Life Insurance Co.
MedBen Analytics LLC	Medicare shared savings; wholly-owned subsidiary of Medical Benefits Administrators, Inc.
MedBen RX LLC	Pharmacy benefit administration; wholly-owned subsidiary of Medical Benefits Administrators, Inc.
Compass Risk Partners LLC	Insurance agency; wholly-owned subsidiary of Medical Benefits Administrators, Inc.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*

NONE

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	SEE EXPLANATION.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	SEE EXPLANATION.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?.....	SEE EXPLANATION.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?.....	SEE EXPLANATION.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?.....	SEE EXPLANATION.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?.....	SEE EXPLANATION.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?.....	SEE EXPLANATION.....
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter “SEE EXPLANATION” and provide as an explanation that the company is utilizing an ongoing statement of exemption.....	N/A.....

August Filing

9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....	N/A.....
---	----------

EXPLANATION:

1. NOT REQUIRED.....
2. NOT REQUIRED.....
3. NOT REQUIRED.....
4. NOT REQUIRED.....
5. NOT REQUIRED.....
6. NOT REQUIRED.....
7. NOT REQUIRED.....
8.
9.

BARCODES:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.

OVERFLOW PAGE FOR WRITE-INS
SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
08.304. AFFILATE CHARGE FOR DEPRECIATED ASSETS.....			(193,844)
08.397. Summary of remaining write-ins for Line 8.3 from overflow page.....			(193,844)
2797. Summary of remaining write-ins for Line 27 from overflow page.....			
5397. Summary of remaining write-ins for Line 53 from overflow page.....			

SCHEDULE A – VERIFICATION

Real Estate

			1	2
			Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....		908,686	1,074,767
2.	Cost of acquired:			
2.1	Actual cost at time of acquisition.....		1,650	18,347
2.2	Additional investment made after acquisition.....			
3.	Current year change in encumbrances.....		(288,308)	(103,294)
4.	Total gain (loss) on disposals.....			
5.	Deduct amounts received on disposals.....			
6.	Total foreign exchange change in book / adjusted carrying value.....			
7.	Deduct current year's other-than-temporary impairment recognized.....			
8.	Deduct current year's depreciation.....		60,378	81,134
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		561,651	908,686
10.	Deduct total nonadmitted amounts.....			
11.	Statement value at end of current period (Line 9 minus Line 10).....		561,651	908,686

SCHEDULE B – VERIFICATION

Mortgage Loans

			1	2
			Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....			
2.	Cost of acquired:			
2.1	Actual cost at time of acquisition.....			
2.2	Additional investment made after acquisition.....			
3.	Capitalized deferred interest and other.....			
4.	Accrual of discount.....			
5.	Unrealized valuation increase / (decrease).....			
6.	Total gain (loss) on disposals.....			
7.	Deduct amounts received on disposals.....			
8.	Deduct amortization of premium and mortgage interest points and comm.....			
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest.....			
10.	Deduct current year's other-than-temporary impairment recognized.....			
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....			
12.	Total valuation allowance.....			
13.	Subtotal (Line 11 plus Line 12).....			
14.	Deduct total nonadmitted amounts.....			
15.	Statement value at end of current period (Line 13 minus Line 14).....			

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

			1	2
			Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....			
2.	Cost of acquired:			
2.1	Actual cost at time of acquisition.....			
2.2	Additional investment made after acquisition.....			
3.	Capitalized deferred interest and other.....			
4.	Accrual of discount.....			
5.	Unrealized valuation increase / (decrease).....			
6.	Total gain (loss) on disposals.....			
7.	Deduct amounts received on disposals.....			
8.	Deduct amortization of premium and depreciation.....			
9.	Total foreign exchange change in book / adjusted carrying value.....			
10.	Deduct current year's other-than-temporary impairment recognized.....			
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....			
12.	Deduct total nonadmitted amounts.....			
13.	Statement value at end of current period (Line 11 minus Line 12).....			

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

			1	2
			Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....		11,520,780	10,554,918
2.	Cost of bonds and stocks acquired.....		1,160,344	1,325,291
3.	Accrual of discount.....		1,089	3,519
4.	Unrealized valuation increase / (decrease).....		1,037,740	1,613,153
5.	Total gain (loss) on disposals.....		3,674	(38,248)
6.	Deduct consideration for bonds and stocks disposed of.....		690,253	1,936,054
7.	Deduct amortization of premium.....		159	1,799
8.	Total foreign exchange change in book / adjusted carrying value.....			
9.	Deduct current year's other-than-temporary impairment recognized.....			
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....			
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		13,033,214	11,520,780
12.	Deduct total nonadmitted amounts.....		1,054	1,098
13.	Statement value at end of current period (Line 11 minus Line 12).....		13,032,160	11,519,682

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation		1	2	3	4	5	6	7	8
		Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
Bonds									
1.	NAIC 1 (a).....	2,787,864	860,201	290,181	3,353	3,003,197	2,787,864	3,361,237	3,020,408
2.	NAIC 2 (a).....								
3.	NAIC 3 (a).....								
4.	NAIC 4 (a).....								
5.	NAIC 5 (a).....								
6.	NAIC 6 (a).....								
7.	Total Bonds.....	2,787,864	860,201	290,181	3,353	3,003,197	2,787,864	3,361,237	3,020,408
Preferred Stock									
8.	NAIC 1.....	276,524			11,766	275,888	276,524	288,290	
9.	NAIC 2.....								
10.	NAIC 3.....								
11.	NAIC 4.....								
12.	NAIC 5.....								
13.	NAIC 6.....								
14.	Total Preferred Stock.....	276,524			11,766	275,888	276,524	288,290	
15.	Total Bonds & Preferred Stock.....	3,064,388	860,201	290,181	15,119	3,279,085	3,064,388	3,649,527	3,020,408

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$...; NAIC 2 \$...; NAIC 3 \$...; NAIC 4 \$...; NAIC 5 \$...; NAIC 6 \$...

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total		XXX			

NONE

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired		98,238
3. Accrual of discount		1,184
4. Unrealized valuation increase / (decrease)		
5. Total gain (loss) on disposals		(1,184)
6. Deduct consideration received on disposals		98,238
7. Deduct amortization of premium		
8. Total foreign exchange change in book / adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	248,293	230,765
2.	Cost of cash equivalents acquired.....		129,885
3.	Accrual of discount.....		
4.	Unrealized valuation increase / (decrease).....		
5.	Total gain (loss) on disposals.....		
6.	Deduct consideration received on disposals.....	162,582	112,357
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	85,711	248,293
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	85,711	248,293

(E-01) Schedule A - Part 2

NONE

(E-01) Schedule A - Part 3

NONE

(E-02) Schedule B - Part 2

NONE

(E-02) Schedule B - Part 3

NONE

(E-03) Schedule BA - Part 2

NONE

(E-03) Schedule BA - Part 3

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Governments									
91282C-LL-3	US Treasury Note 3.3750% 9/15/27		09/25/2024	Park National Bank	XXX	249,155	250,000	233	1.A
91282C-LN-9	US Treasury Note 3.5000% 9/30/29 (JP Mor		09/30/2024	JP Morgan	XXX	309,732	310,000		1.A
91282C-KZ-3	US Treasury Note 4.375% 7/15/27		07/16/2024	Park National Bank	XXX	301,314	300,000	36	1.A
0109999999 – Bonds: U.S. Governments						860,201	860,000	269	XXX
2509999997 – Subtotals - Bonds - Part 3						860,201	860,000	269	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 – Subtotals - Bonds						860,201	860,000	269	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
G1151C-10-1	Accenture PLC Ireland Shares Cl A		08/02/2024	Purchased	38.000	12,432	XXX		XXX
023135-10-6	Amazon.com Inc		08/02/2024	Purchased	30.000	5,480	XXX		XXX
032654-10-5	Analog Devices Inc		08/02/2024	Purchased	115.000	25,069	XXX		XXX
127387-10-8	Cadence Design Systems Inc		08/02/2024	Park National Bank	59.000	15,326	XXX		XXX
244199-10-5	Deere & Company		08/01/2024	Park National Bank	10.000	3,723	XXX		XXX
539830-10-9	Lockheed Martin Corporation		08/01/2024	Park National Bank	18.000	9,742	XXX		XXX
580135-10-1	McDonald's Corporation		08/01/2024	Park National Bank	38.000	10,106	XXX		XXX
67066G-10-4	NVIDIA Corporation		08/02/2024	Park National Bank	250.000	26,885	XXX		XXX
872540-10-9	TJX Companies		08/01/2024	Park National Bank	70.000	7,933	XXX		XXX
874054-10-9	Take-Two Interactive Software Inc		08/01/2024	Park National Bank	100.000	15,129	XXX		XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						131,825	XXX		XXX
5989999997 – Subtotals - Common Stocks - Part 3						131,825	XXX		XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)									
5989999999 – Subtotals Common Stocks						131,825	XXX		XXX
5999999999 – Subtotals Preferred and Common Stocks						131,825	XXX		XXX
6009999999 – Totals						992,026	XXX	269	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Governments																					
3134GX-7H-1	Federal Home Ln Mtg Corp 5.000% 08/23/24		08/23/2024	Principal Reduction	XXX	25,000	25,000	25,000							25,000				1,250	08/23/2024	1.A
0109999999 – Bonds: U.S. Governments						25,000	25,000	25,000							25,000				1,250	XXX	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128MC-WD-3	FHLMC #G1-4044 3.00% 1/1/26		09/01/2024	Principal Reduction	XXX	657	657	661			(15)		(15)		657				21	01/01/2026	1.A
3128MM-NM-1	FHLMC #G18395 3.00% 7/1/26		09/01/2024	Principal Reduction	XXX	603	603	607			37		37		603				22	07/01/2026	1.A
3137B1-CD-2	FHLMC 4190 Grp 2 CI DG 2.00% 4/15/28		09/15/2024	Principal Reduction	XXX	10,646	10,646	10,600			61		61		10,646				249	04/15/2028	1.A
31416X-HY-9	FNMA #AB2046 3.00% 1/1/26		09/01/2024	Principal Reduction	XXX	747	747	752			(3)		(3)		747				24	01/01/2026	1.A
31416Y-UW-6	FNMA #AB3296 3.00% 7/1/26		09/01/2024	Principal Reduction	XXX	685	685	690			(3)		(3)		685				21	07/01/2026	1.A
31418A-NK-0	FNMA Pool #MA 1293 2.00% 12/1/27		09/01/2024	Principal Reduction	XXX	1,842	1,842	1,901			(46)		(46)		1,842				40	12/01/2027	1.A
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						15,181	15,181	15,210			31		31		15,181				376	XXX	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
3130AJ-X9-5	Federal Home Loan Banks 0.250% 9/13/2024		09/13/2024	Principal Reduction	XXX	250,000	250,000	246,618			823		823		250,000				625	09/13/2024	1.A
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						250,000	250,000	246,618			823		823		250,000				625	XXX	XXX
2509999997 – Subtotals - Bonds - Part 4						290,181	290,181	286,828			854		854		290,181				2,251	XXX	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)																					
2509999999 – Subtotals - Bonds						290,181	290,181	286,828			854		854		290,181				2,251	XXX	XXX
6009999999 – Totals						290,181	XXX	286,828			854		854		290,181				2,251	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
PARK NATIONAL BANK – NEWARK, OH					183,090	109,071	(30,279)	XXX
0199998 – Deposits in ... depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories								XXX
0199999 – Total Open Depositories					183,090	109,071	(30,279)	XXX
0299998 – Deposits in ... depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit					183,090	109,071	(30,279)	XXX
0499999 – Cash in Company's Office			XXX	XXX				XXX
0599999 – Total					183,090	109,071	(30,279)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
000000-00-0	Government Fund	%	09/30/2024		XXX	8,319	2,686	19
000000-00-0	Short Term Invested Cash	%	09/30/2024		XXX	29	—	9,138
000000-00-0	Northern Instl Government Select Portfol	%	09/30/2024		XXX	922	—	6,547
000000-00-0	BBIF Money Fund	%	09/30/2024		XXX	71,400	—	2,435
000000-00-0	First American Treasury	%	09/30/2024		XXX	5,040	—	109
8309999999 – All Other Money Market Mutual Funds						85,710	2,686	18,248
8609999999 – Total Cash Equivalents						85,710	2,686	18,248