



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2024
OF THE CONDITION AND AFFAIRS OF THE

BCS Insurance Company

NAIC Group Code	00023 (Current Period)	00023 (Prior Period)	NAIC Company Code	38245	Employer's ID Number		36-6033921
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio			
Country of Domicile			United States				
Incorporated/Organized	12/05/1950		Commenced Business	11/30/1952			
Statutory Home Office	6740 North High Street (Street and Number)		Worthington, OH, US 43085 (City or Town, State, Country and Zip Code)				
Main Administrative Office	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)		
Mail Address	2 Mid America Plaza, Suite 200 (Street and Number or P.O. Box)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)		
Primary Location of Books and Records	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)		
Internet Web Site Address			www.bcsins.com				
Statutory Statement Contact	David J. Burke (Name) DBurke@bcsf.com (E-Mail Address)		630-472-7815 (Area Code) (Telephone Number) (Extension) 630-472-7837 (Fax Number)				

OFFICERS

Name	Title	Name	Title
Peter Lorin Costello	President, Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer		

OTHER OFFICERS

Peter Lorin Costello	Terry Michael Hackett	Susan Ann Pickar	Mehboob Aziz Khoja
Andrew Kendall Neslin			

State of Illinois

County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required; that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Peter Lorin Costello
Peter Lorin Costello
President, Chief Executive Officer

Terry Michael Hackett
Terry Michael Hackett
General Counsel & Secretary

Susan Ann Pickar
Susan Ann Pickar
Chief Financial Officer & Treasurer

Subscribed and sworn to before me this
13th day of November, 2024

Rochelle Roeske Rynes
Rochelle Roeske Rynes, Statutory Analyst
12/10/2024

a. Is this an original filing? Yes No b. If no:
1. State the amendment number 0

2. Date filed

3. Number of pages attached 0



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	230,226,153	0	230,226,153	209,222,005
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	15,926,238	0	15,926,238	14,508,040
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ 0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ 0 encumbrances)	0	0	0	0
5. Cash (\$ (6,366,555)), cash equivalents (\$ 41,080,881) and short-term investments (\$ 333,464)	35,047,791	0	35,047,791	17,407,152
6. Contract loans (including \$ 0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	20,325,527	0	20,325,527	19,520,482
9. Receivables for securities	2,918	0	2,918	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	301,528,626	0	301,528,626	260,657,679
13. Title plants less \$ 0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,994,996	0	1,994,996	1,995,033
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	41,501,052	885,543	40,615,509	27,034,881
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	232,625	0	232,625	275,000
15.3 Accrued retrospective premiums (\$ 10,663,839) and contracts subject to redetermination (\$ 0)	10,663,839	0	10,663,839	9,580,156
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	11,202,480	0	11,202,480	8,933,187
16.2 Funds held by or deposited with reinsured companies	50,000	0	50,000	50,000
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	183,373	0	183,373	486,725
19. Guaranty funds receivable or on deposit	1,370,492	0	1,370,492	1,289,744
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ 0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	1,215	0	1,215	40,095
24. Health care (\$ 0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	3,591,827	0	3,591,827	1,334,037
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	372,320,525	885,543	371,434,982	311,676,537
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	372,320,525	885,543	371,434,982	311,676,537
DETAILS OF WRITE-INS				
1101.				0
1102.				0
1103.				0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	3,432,322	0	3,432,322	1,246,736
2502. State Income Tax & Premium Tax Recoverable	88,636	0	88,636	78,579
2503. Miscellaneous Accounts Receivable	70,869	0	70,869	8,722
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,591,827	0	3,591,827	1,334,037

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 35,037,000)	52,480,369	44,013,481
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	5,997,462	6,167,863
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	1,736,249	323,082
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,708,919	2,314,766
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	2,608,153	1,573,119
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 8,000,000 and interest thereon \$ 9,443	8,009,443	8,009,784
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 93,609,525 and including warranty reserves of \$ for medical loss ratio rebate per the Public Health Service Act)	5,880,947	5,656,685
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	80,515,437	45,365,832
13. Funds held by company under reinsurance treaties	42,277,617	43,227,685
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	4,254,059	2,025,856
16. Provision for reinsurance (including \$ 0 certified)	715,000	715,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	7,862,639	7,769,098
20. Derivatives	0	0
21. Payable for securities	1,923,784	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	1,674,784	1,674,782
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	217,644,862	168,837,033
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	217,644,862	168,837,033
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	114,305,539	103,354,923
36. Less treasury stock, at cost:		
36.1 \$ 0 shares common (value included in Line 30 \$)	0	0
36.2 \$ 0 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	153,790,120	142,839,504
38. Totals (Page 2, Line 28, Col. 3)	371,434,982	311,676,537
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts	1,674,784	1,674,782
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,674,784	1,674,782
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 398,185,748)	394,730,440	388,521,181	508,910,336
1.2 Assumed (written \$ 88,613,175)	88,613,175	26,922,618	38,792,836
1.3 Ceded (written \$ 395,242,152)	392,011,106	332,184,318	434,287,124
1.4 Net (written \$ 91,556,771)	91,332,509	83,259,481	113,416,048
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 66,303,000):			
2.1 Direct	182,931,163	168,360,014	244,232,248
2.2 Assumed	72,707,670	21,708,987	30,822,428
2.3 Ceded	195,133,840	135,581,570	200,328,862
2.4 Net	60,504,993	54,487,431	74,725,814
3. Loss adjustment expenses incurred	1,910,982	2,753,271	3,436,681
4. Other underwriting expenses incurred	26,006,563	25,550,954	35,199,543
5. Aggregate write-ins for underwriting deductions	0	26,002	53,502
6. Total underwriting deductions (Lines 2 through 5)	88,422,538	82,817,658	113,415,540
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,909,971	441,823	508
INVESTMENT INCOME			
9. Net investment income earned	8,597,022	7,275,808	9,932,424
10. Net realized capital gains (losses) less capital gains tax of \$ 226,375	851,752	391,247	(160,481)
11. Net investment gain (loss) (Lines 9 + 10)	9,448,774	7,667,055	9,771,943
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(645,258)	(708,452)	(1,028,705)
15. Total other income (Lines 12 through 14)	(645,258)	(708,452)	(1,028,705)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	11,713,487	7,400,426	8,743,746
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	11,713,487	7,400,426	8,743,746
19. Federal and foreign income taxes incurred	2,352,892	1,508,251	1,968,026
20. Net income (Line 18 minus Line 19)(to Line 22)	9,360,595	5,892,175	6,775,720
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	142,839,504	141,452,778	141,452,778
22. Net income (from Line 20)	9,360,595	5,892,175	6,775,720
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 432,292	1,626,240	1,085,981	2,264,313
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	128,939	76,442	150,805
27. Change in nonadmitted assets	(165,158)	87,700	189,888
28. Change in provision for reinsurance	0	0	3,006,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	(6,000,000)	(11,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	10,950,616	1,142,298	1,386,726
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	153,790,120	142,595,076	142,839,504
DETAILS OF WRITE-INS			
0501. Other Expense	0	26,002	53,502
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	26,002	53,502
1401. Miscellaneous (Expense) Income	29,946	13,766	(73,900)
1402. Funds Held Interest Expense	(675,204)	(722,218)	(954,805)
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(645,258)	(708,452)	(1,028,705)
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	111,919,282	88,503,229	117,668,393
2. Net investment income	8,467,988	7,135,633	9,768,003
3. Miscellaneous income	(645,258)	(708,452)	(1,028,705)
4. Total (Lines 1 to 3)	119,742,012	94,930,410	126,407,691
5. Benefit and loss related payments	54,307,398	51,479,519	63,649,692
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	27,362,273	27,360,269	38,373,652
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	1,544,234	3,082,797	3,485,827
10. Total (Lines 5 through 9)	83,213,905	81,922,585	105,509,171
11. Net cash from operations (Line 4 minus Line 10)	36,528,107	13,007,825	20,898,520
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	27,583,687	24,191,756	45,800,543
12.2 Stocks	1,021,274	965,210	1,190,890
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	3,380	16,317	30,680
12.7 Miscellaneous proceeds	1,920,866	2,694	85,562
12.8 Total investment proceeds (Lines 12.1 to 12.7)	30,529,206	25,175,978	47,107,674
13. Cost of investments acquired (long-term only):			
13.1 Bonds	47,609,371	30,048,837	47,693,424
13.2 Stocks	102,405	109,054	339,813
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	857,326	744,947	1,024,208
13.6 Miscellaneous applications	0	0	82,868
13.7 Total investments acquired (Lines 13.1 to 13.6)	48,569,102	30,902,839	49,140,314
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(18,039,896)	(5,726,861)	(2,032,639)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	(341)	(316)	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	0	6,000,000	11,000,000
16.6 Other cash provided (applied)	(847,232)	(1,446,683)	(895,454)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(847,573)	(7,446,999)	(11,895,454)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	17,640,638	(166,035)	6,970,427
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	17,407,152	10,436,725	10,436,725
19.2 End of period (Line 18 plus Line 19.1)	35,047,790	10,270,689	17,407,152

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	SSAP #	F/S Page	F/S Line #	2024	2023
Net Income					
(1) BCS Insurance Company State Basis (Page 4, Line 20, Columns 1 & 3)				\$ 9,360,595	\$ 6,775,720
State Prescribed Practices that increase/(decrease)					
(2) NAIC SAP:				-	-
None				-	-
State Permitted Practices that increase/(decrease)				-	-
(3) NAIC SAP:				-	-
None				-	-
(4) NAIC SAP (1-2-3=4)				<u>\$ 9,360,595</u>	<u>\$ 6,775,720</u>
Surplus					
(5) BCS Insurance Company State Basis (Page 3, Line 37, Columns 1 & 2)				\$ 153,790,120	\$ 142,839,504
State Prescribed Practices that increase/(decrease)					
(6) NAIC SAP:				-	-
State Permitted Practices that increase/(decrease)				-	-
(7) NAIC SAP:				-	-
None				-	-
(8) NAIC SAP (5-6-7=8)				<u>\$ 153,790,120</u>	<u>\$ 142,839,504</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

1. Short-term investments are stated at amortized cost, which approximates fair value.
2. Long-term bonds are generally stated at their amortized value using the scientific interest method. Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value, with any unrealized losses recorded as a reduction to surplus. If a security is deemed to be other than temporarily impaired, it is written down to its fair value through a charge to earnings.
3. Common Stocks – The Company's investment in two unaffiliated common stock mutual funds are stated at fair value. The Company's ownership in restricted FHLB shares are accounted for as common stock and carried at par value.
4. Preferred Stocks – No Change
5. Mortgage Loans – No Change
6. Loan-backed and structured securities related to U.S. government agencies are reported at amortized cost. Other loan-backed and structured securities that are modeled by an NAIC vendor are reported at either amortized cost or fair value, depending on the relationship of amortized cost to the values generated by the modeling vendor. The remaining loan-backed and structured securities are reported on based upon credit rating; loan-backed and structured securities with NAIC designations of 1 and 2 are reported at amortized cost, while loan-backed and structured securities with NAIC designations of 3 through 6 are reported at the lower of amortized cost or fair value. The Company applies the retrospective scientific method to value loan-backed and structured securities.
7. Subsidiaries, Controlled and Affiliated Companies – Not Applicable
8. Joint ventures, Partnerships and Limited Liability Companies are valued based on the underlying audited GAAP equity of the investee in accordance with statutory accounting practices.
9. Derivatives – No Change
10. Anticipated investment income as a factor in the premium deficiency calculation – No Change
11. Policies and methodologies for estimating liabilities for losses and loss/claim adjustment expenses – No Change
12. Capitalization Policy – No Change
13. Pharmaceutical Rebate Receivables – No Change

D. Going Concern – Not Applicable

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None

3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$56,256
2. 12 Months or Longer	\$3,563,360

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$7,850,005
2. 12 Months or Longer	\$42,563,501

5. Additional impairment information – No Change

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

None

K. Low Income Housing Tax Credits

None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending arrangements											
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	625,200	-	-	-	625,200	625,200	-	-	625,200	0.2%	0.2%
l. On deposit with states	4,760,615	-	-	-	4,760,615	4,766,193	(5,578)	-	4,760,615	1.3%	1.3%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	12,511,714	-	-	-	12,511,714	12,895,916	(384,202)	-	12,511,714	3.4%	3.4%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 17,897,529	\$ -	\$ -	\$ -	\$ 17,897,529	\$ 18,287,309	\$ (389,780)	\$ -	\$ 17,897,529	4.8%	4.8%

(a) Subset of column 1

(b) Subset of column 2

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

None

N. Offsetting and Netting of Assets and Liabilities

None

O. 5GI Securities

None

P. Short Sales

None

NOTES TO FINANCIAL STATEMENTS

Q. Prepayment Penalty and Acceleration Fees

None

R. Reporting Entity's Share of Cash Pool by Asset Type

Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

The total amount excluded was \$0.

C. The gross, nonadmitted and admitted amounts for interest due and accrued

Interest Income Due and Accrued	Amount
1. Gross	1,994,995
2. Nonadmitted	-
3. Admitted	1,994,995

D. The aggregate deferred interest

Not Applicable

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

Not Applicable

8. Derivative Instruments

Not Applicable

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2024 and 2023:

9/30/2024		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 1,414,311	\$ 295,322
(b) Statutory Valuation Allowance Adjustments	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,414,311	295,322
(d) Deferred Tax Assets Nonadmitted		-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,414,311	295,322
(f) Deferred Tax Liabilities	17,596	1,508,664
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 1,396,715</u>	<u>\$ (1,213,342)</u>
		\$ 183,373
12/31/2023		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 1,295,898	\$ 284,375
(b) Statutory Valuation Allowance Adjustments	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,295,898	284,375
(d) Deferred Tax Assets Nonadmitted	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,295,898	284,375
(f) Deferred Tax Liabilities	28,153	1,065,395
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 1,267,745</u>	<u>\$ (781,020)</u>
		\$ 486,725
Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 118,413	\$ 10,947
(b) Statutory Valuation Allowance Adjustments	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	118,413	10,947
(d) Deferred Tax Assets Nonadmitted	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	118,413	10,947
(f) Deferred Tax Liabilities	(10,557)	443,269
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 128,970</u>	<u>\$ (432,322)</u>
		\$ (303,352)

9A2-A4. No Material Change

9B – 9C. No Material Change

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	Effective Tax September 30, 2024	Rate
Provision computed at statutory rate	\$ 2,507,371	21%
Nondeductible expense for meals, lobbying and penalties	68	0%
Tax exempt interest	(22,428)	0%
Change in nonadmitted balances	(34,683)	0%
Total income tax reported	\$ 2,450,328	21%
Federal and foreign income taxes incurred	\$ 2,352,892	20%
Realized capital gains (losses) tax	226,375	2%
Change in net deferred income taxes	(128,939)	-1%
Total income tax	\$ 2,450,328	21%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of September 30, 2024, and December 31, 2023, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
2. The income tax expense of \$2,579,267 from 2024 and \$1,886,562 from 2023 is available for recoupment in the event of future net losses.
3. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation ("BCSF").
2. The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not Applicable

I. Alternative Minimum Tax (AMT) Credit

Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. Nature of Relationships

The Company is owned 100% by BCSF. The Company has a management service agreement with BCSF. It shares common management, staff and facilities provided by BCSF with its other affiliates. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement.

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

The Company paid no dividends to BCSF in 2024 and \$11,000,000 in 2023.

C. Transactions with Related Parties Who Are Not Reported on Schedule Y

Not Applicable

D. Amounts Due to or from Related Parties

At September 30, 2024, the Company reported \$7,862,639 payable to affiliates and \$1,215 receivable from affiliates. This is comprised of \$7,638,557, \$222,207, and \$1,875 payable to BCSF, BCS Re Inc., and Medical Risk Managers, Inc. ("MRM"), respectively and \$1,215 receivable from 4 Ever Life Insurance Company.

E. Management or Service Contracts and Cost Sharing Arrangements

The Company has a management service agreement with BCSF whereby BCSF provides all insurance management, administrative and advisory services as well as investment management and general office administrative services. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement. There has been no change in the management service agreement in 2024.

NOTES TO FINANCIAL STATEMENTS

The Company has multiple managing general underwriting agreements with MRM whereby MRM provides services to acquire business, perform risk selection, issue policies, and adjudicate claims for the Company's medical stop loss business in exchange for a fee. There have been no changes in the managing general underwriting agreements with MRM in 2024.

- F. Guarantees or Contingencies for Related Parties
 - No Change
- G. Nature of Control Relationship
 - No Change
- H. Amount Deducted for Investment in Upstream Company
 - Not Applicable
- I. Investments in SCA Entities Disclosures
 - Not Applicable
- J. Investments in Impaired SCA Entities Disclosures
 - Not Applicable
- K. Foreign Insurance Subsidiary
 - Not Applicable
- L. Downstream Noninsurance Company
 - Not Applicable
- M. All SCA Investments
 - Not Applicable
- N. Investment in Insurance SCAs
 - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking
 - Not Applicable

11. Debt

- A. Debt & Holding Company Obligations
 - Not Applicable
- B. Federal Home Loan Bank (FHLB) Agreements
 - 1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$11,029,393. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	249,341	249,341	-
(c) Activity Stock	360,000	360,000	-
(d) Excess Stock	15,859	15,859	-
(e) Aggregate Total (a+b+c)	625,200	625,200	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	11,029,393	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	241,108	241,108	-
(c) Activity Stock	360,000	360,000	-
(d) Excess Stock	24,092	24,092	-
(e) Aggregate Total (a+b+c)	625,200	625,200	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	11,060,250	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	249,341	249,341	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	11,919,553	12,511,714	8,000,000
2. Current Year General Account Total Collateral Pledged	11,919,553	12,511,714	8,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	11,994,175	12,895,916	8,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	11,888,759	12,852,505	8,000,000
2. Current Year General Account Maximum Collateral Pledged	11,888,759	12,852,505	8,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	13,676,318	14,579,513	8,000,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	8,000,000	8,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX
2. Prior Year-end				
(a) Debt	8,000,000	8,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	8,000,000	8,000,000	-
2. Funding	-	-	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	8,000,000	8,000,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayments Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	YES
2. Funding Agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

None

B. Investment Policies & Strategies

No Change

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

BCSF sponsors a post-retirement healthcare plan and a 401(k) Plan covering substantially all employees as well as a deferred compensation plan for select employees. The expenses of these plans are charged in accordance with the management service agreement. For the nine month period ended September 30, 2024, the Company incurred expenses of \$2,624,121 relating to these plans. The Company has no legal obligation for benefits under these plans.

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

A. Outstanding Shares

No Change

B. Dividend Rate of Preferred Stock

Not Applicable

C., D., & E. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that can be paid in 2024 without prior approval is \$14,283,950. The Company paid no dividends to BCSF during the nine month period ended September 30, 2024.

F. Surplus Restriction

None

G. Mutual Surplus Advances

None

H. Company Stock Held for Special Purposes

None

I. Changes in Special Surplus Funds

No change

J. Changes in Unassigned Funds

The portion of unassigned funds represented or increased by net unrealized gains is \$4,279,863 at September 30, 2024.

K. Surplus Notes

No Change

NOTES TO FINANCIAL STATEMENTS

L. & M. Quasi Reorganizations

Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No Change

B. Assessments

No Change

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. Joint and Several Liabilities

No Change

G. All Other Contingencies

No Change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

Not Applicable

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	\$ 195,658,545
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	42,343,837
Risk Placement Services, Inc. 2850 Golf Road, 5th Floor Rolling Meadows, IL 60008	36-3110841	N	Other Liability	P, U, B	27,934,891
All Other TPA Premium					10,098,184
Total					\$ 276,035,457

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

Level 1 – Management's valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management's valuations are based on quoted market prices.

Level 2 – Management's valuations are based on quoted prices where such markets are not deemed to be sufficiently "active." In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Management's valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at September 30, 2024. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value(NAV)	(Total)
Assets at fair value					
Bonds					
U.S. Treasury	\$	-	\$	-	\$
U.S. Government agency	-		-	-	-
States, territories, and possessions	-		-	-	-
Mortgage-backed	-		12,403	-	12,403
Asset-backed	-		-	-	-
Corporate	-		2,222,505	-	2,222,505
Total bonds	-		2,234,908	-	2,234,908
Common stock					
Vanguard	8,607,378	-	-	-	8,607,378
Artisan	6,693,660	-	-	-	6,693,660
Total common stock	15,301,038	-	-	-	15,301,038
Total assets measured at fair value/NAV	\$ 15,301,038	\$ 2,234,908	\$ -	\$ -	\$ 17,535,946

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at September 30, 2024 and bonds valued at the lower of cost or fair value at September 30, 2024. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at September 30, 2024.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

None

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value(NAV)
Assets						
Bonds						
U.S. Treasury	\$ 25,908,670	\$ 26,652,493	\$ -	\$ 25,908,670	\$ -	\$ -
States, territories, and possessions	\$ 21,067,528	\$ 21,212,749	\$ -	\$ 21,067,528	\$ -	\$ -
Mortgage-backed	67,326,051	69,789,883	\$ -	67,326,051	\$ -	\$ -
Asset-backed	15,634,016	15,856,855	\$ -	15,634,016	\$ -	\$ -
Corporate	94,213,074	96,714,173	\$ -	94,213,074	\$ -	\$ -
Total bonds	<u>224,149,339</u>	<u>230,226,153</u>	<u>\$ -</u>	<u>224,149,339</u>	<u>\$ -</u>	<u>\$ -</u>
Common stock						
Vanguard	8,607,378	8,607,378	8,607,378	\$ -	\$ -	\$ -
Artisan	6,693,660	6,693,660	6,693,660	\$ -	\$ -	\$ -
Total common stock	<u>15,301,038</u>	<u>15,301,038</u>	<u>15,301,038</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cash, cash equivalents and short-term investments	35,066,585	35,047,791	(6,366,555)	333,464	\$ -	41,080,882
Total assets	<u>\$ 274,516,962</u>	<u>\$ 280,574,982</u>	<u>\$ 8,934,483</u>	<u>\$ 224,482,803</u>	<u>\$ -</u>	<u>\$ 41,080,882</u>
Liabilities						
Federal Home Loan Bank	\$ (8,000,000)	\$ (8,000,000)	\$ -	\$ (8,000,000)	\$ -	\$ -
Funds held by company under reinsurance treaties	<u>(42,277,617)</u>	<u>(42,277,617)</u>	<u>\$ -</u>	<u>(42,277,617)</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities	<u>\$ (50,277,617)</u>	<u>\$ (50,277,617)</u>	<u>\$ -</u>	<u>\$ (50,277,617)</u>	<u>\$ -</u>	<u>\$ -</u>

D. Financial instruments for which not practicable to Estimate Fair Value

Not Applicable

E. Instruments Measured at Net Asset Value (NAV)

The company uses NAV to value its money market because it is the readily available value for these funds. NAV is the value of each fund's assets minus liabilities.

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

- a. First lien mortgages where borrowers have a FICO scores less than 650
- b. First lien mortgages with loan-to-value ratios greater than 95%
- c. Second lien mortgages where borrowers have FICO scores less than 675
- d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650

2. Direct Exposure through investments in subprime mortgage loans

None

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

3. The following summarizes the Company's investments in securities with underlying subprime mortgage exposure at September 30, 2024:

Investment Type	Actual Cost	Book Adjusted Carrying Value (excluding interest)	Fair Value	Other-than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 260,818	\$ 259,210	\$ 255,969	
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs	-	-	-	-
f. Other assets	-	-	-	-
g. Total	\$ 260,818	\$ 259,210	\$ 255,969	\$ -

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

G. Insurance-Linked Securities (ILS) Contracts

None

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

22. Events Subsequent

Subsequent events have been considered through November 13, 2024 for the statutory statement issued on November 15, 2024. The Company does not have any subsequent events to report.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

Calculated Annually

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

Calculated Annually

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

F. Retroactive Reinsurance

None

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None

K. Reinsurance Credit on Contracts Covering Health Business

Not Applicable

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss and IBNR activity in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on loss and loss adjustment expenses attributable to insured events of prior years is \$7,012,000 for the nine month period ended September 30, 2024.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

The Company evaluated the need to record a premium deficiency reserve as of the end of the current year and determined a reserve was not necessary. This evaluation was completed on February 12, 2024. The Company does anticipate investment income when evaluating the need for a premium deficiency reserve.

1. Liability carried for premium deficiency reserves	\$ -
2. Date of the most recent evaluation of this liability	2/12/2024
3. Was anticipated investment income utilized in the calculation?	Yes <input checked="" type="checkbox"/> No _____

31. High Deductibles

Not Applicable

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

NOTES TO FINANCIAL STATEMENTS

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

None

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No []

1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/28/2020

6.4 By what department or departments?

Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with?

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []

11.2 If yes, give full and complete information relating thereto:
To secure borrowings with the FHLB, the Company purchased \$625,200 of FHLB stock and has \$12,511,714 of securities pledged as collateral with the FHLB. Additionally, the Company has \$4,760,615 of securities on deposit with state insurance departments as part of its licensing requirements.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	\$ 0	\$ 0
14.23 Common Stock	\$ 0	\$ 0
14.24 Short-Term Investments	\$ 0	\$ 0
14.25 Mortgage Loans on Real Estate	\$ 0	\$ 0
14.26 All Other	\$ 0	\$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 0
16.3 Total payable for securities lending reported on the liability page	\$ 0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank National Association	800 Nicollet Mall, Minneapolis, MN 55402 - 7014 221 East Fourth Street, Suite 600, Cincinnati, OH
Federal Home Loan Bank of Cincinnati	45202

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation & Management Company, LLC	U
Wellington Management Company, LLP	U
Zazove Associates, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's invested assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875	Asset Allocation & Management Company, LLC		Securities Exchange Commission	NO
106595	Wellington Management Company, LLP	549300YHP12TEZNLCX41	Securities Exchange Commission	NO
104751	Zazove Associates, LLC	FCPMTJRV5D8DX0SXH56	Securities Exchange Commission	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []
18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... Yes [] No [X]

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			11 TOTAL
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	
.....
.....
.....
.....
TOTAL		0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 68.9 %

5.2 A&H cost containment percent 0.1 %

5.3 A&H expense percent excluding cost containment expenses 35.5 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$ _____

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$ _____

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	13,892,542	15,699,825	13,020,651	7,813,054	10,601,641	14,560,866
2. Alaska	AK	87,487	71,995	836	10,492	51,057	43,125
3. Arizona	AZ	4,535,142	3,910,512	1,123,040	1,454,549	1,945,029	945,792
4. Arkansas	AR	3,158,994	3,243,301	443,961	261,205	3,871,486	3,030,213
5. California	CA	61,097,788	75,956,455	35,755,628	19,145,582	23,503,670	43,795,421
6. Colorado	CO	8,017,183	5,912,811	2,445,508	1,670,961	3,548,986	2,084,841
7. Connecticut	CT	1,933,212	2,570,850	658,314	618,341	574,001	724,384
8. Delaware	DE	782,099	737,077	252,848	453,838	230,261	241,428
9. Dist. Columbia	DC	465,768	446,657	97,002	125,796	844,398	1,064,665
10. Florida	FL	12,528,798	11,952,324	5,757,638	5,575,708	3,963,339	3,779,374
11. Georgia	GA	6,492,849	6,479,452	1,928,706	3,694,861	2,467,939	2,477,851
12. Hawaii	HI	992,068	503,057	143,963	520,035	421,423	205,311
13. Idaho	ID	2,686,982	2,156,181	803,410	546,108	725,119	704,695
14. Illinois	IL	11,720,722	12,931,307	4,007,524	5,703,433	15,233,673	13,692,824
15. Indiana	IN	5,389,375	4,146,663	1,653,968	1,469,035	22,882,362	11,597,354
16. Iowa	IA	2,009,185	2,190,451	345,659	679,917	1,097,162	1,041,649
17. Kansas	KS	3,072,917	3,434,306	2,347,029	3,038,660	1,130,997	1,546,635
18. Kentucky	KY	4,309,485	3,061,902	870,953	723,842	1,938,693	1,081,391
19. Louisiana	LA	13,821,602	15,639,024	7,323,847	6,517,508	10,872,835	12,992,271
20. Maine	ME	1,623,450	1,567,647	631,965	525,761	617,106	485,847
21. Maryland	MD	3,187,181	3,245,902	1,171,880	632,297	15,064,739	14,745,903
22. Massachusetts	MA	8,866,095	7,373,668	4,666,803	4,069,945	13,508,475	13,369,006
23. Michigan	MI	14,396,333	12,036,439	4,128,844	2,502,447	13,204,274	11,327,997
24. Minnesota	MN	3,550,757	3,863,654	1,268,544	842,175	3,729,095	3,895,906
25. Mississippi	MS	1,831,123	1,920,964	727,309	854,755	2,042,324	1,880,659
26. Missouri	MO	5,146,218	5,593,457	1,612,066	3,696,455	20,124,856	20,330,279
27. Montana	MT	2,535,557	279,281	1,330,522	48,392	1,174,690	112,697
28. Nebraska	NE	8,654,436	6,893,880	6,287,332	5,918,095	10,512,083	10,284,566
29. Nevada	NV	958,887	896,570	216,351	739,913	5,262,029	471,104
30. New Hampshire	NH	1,639,732	1,378,145	351,290	1,379,633	789,347	452,514
31. New Jersey	NJ	11,094,583	7,974,430	7,523,004	4,571,170	12,502,742	12,487,172
32. New Mexico	NM	2,124,627	2,111,056	1,049,508	410,531	904,217	348,128
33. New York	NY	74,385,149	73,583,266	29,021,678	28,954,221	33,102,394	32,658,568
34. No. Carolina	NC	12,682,374	10,153,582	4,665,081	50,435,104	8,518,376	4,137,855
35. No. Dakota	ND	570,151	326,058	12,268	58,507	2,159,495	2,026,182
36. Ohio	OH	10,206,487	10,025,883	5,147,400	4,775,775	3,098,049	2,275,154
37. Oklahoma	OK	3,843,089	3,366,517	1,258,926	938,961	1,886,973	1,934,880
38. Oregon	OR	2,771,892	2,911,655	860,324	1,176,944	2,436,259	2,418,411
39. Pennsylvania	PA	20,973,371	17,854,412	7,101,207	5,748,951	11,035,034	7,484,848
40. Rhode Island	RI	2,031,858	1,915,018	540,061	275,861	2,546,608	2,199,932
41. So. Carolina	SC	4,972,664	4,886,463	2,483,748	5,309,410	3,417,752	2,851,490
42. So. Dakota	SD	1,636,037	1,523,930	461,337	1,692,655	525,524	327,341
43. Tennessee	TN	5,624,560	5,371,359	1,492,380	1,949,286	5,011,839	4,872,988
44. Texas	TX	16,822,543	19,626,150	10,944,552	16,109,463	6,402,734	4,827,678
45. Utah	UT	1,516,325	1,328,953	464,122	308,548	506,215	369,971
46. Vermont	VT	1,111,094	838,937	574,197	1,310,982	8,122,763	7,913,233
47. Virginia	VA	5,474,752	7,353,287	2,682,351	4,346,446	12,225,362	12,396,881
48. Washington	WA	4,919,704	5,460,558	2,561,808	5,110,674	4,765,743	7,600,032
49. West Virginia	WV	669,876	643,226	272,866	241,026	181,859	187,386
50. Wisconsin	WI	3,958,916	4,077,491	1,241,540	2,462,949	1,867,456	1,764,708
51. Wyoming	WY	1,373,698	3,039,494	1,403,183	1,787,933	787,987	.775,333
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	L	38,031	105,774	23,271	45,163	44,421
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals		XXX	398,185,748	400,571,256	183,158,203	219,253,353	313,982,891
DETAILS OF WRITE-INS		XXX					
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page.		XXX	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG
2. R – Registered – Non-domiciled RRGs
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)

4. Q – Qualified – Qualified or accredited reinsurer
5. D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile
6. N – None of the above – Not allowed to write business in the state

For group accident and health business, BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group entity, usually an employer, that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business, the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

1



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk
1

Explanation

Asterisk 1	Explanation Ancilzye Insurance Agency LLC is owned by Ancilzye Technologies LLC.....
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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2.1 Allied lines			0.0	0.0
2.2 Multiple peril crop			0.0	0.0
2.3 Federal flood			0.0	0.0
2.4 Private crop			0.0	0.0
2.5 Private flood			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5.1 Commercial multiple peril (non-liability portion)			0.0	0.0
5.2 Commercial multiple peril (liability portion)	28,360,224	11,987,864	42.3	42.9
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9.1. Inland marine	177,736,686	57,790,800	32.5	34.2
9.2. Pet insurance			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made	.97,523	.0	0.0	0.0
12. Earthquake			0.0	0.0
13.1 Comprehensive (hospital and medical) individual			0.0	0.0
13.2 Comprehensive (hospital and medical) group	751,218	.56,405	7.5	(8.5)
14. Credit accident and health			0.0	0.0
15.1 Vision only	2,411,924	.414,057	.17.2	14.8
15.2 Dental only	10,912,327	.4,521,588	.41.4	35.0
15.3 Disability income			0.0	0.0
15.4 Medicare supplement			0.0	0.0
15.5 Medicaid Title XIX			0.0	0.0
15.6 Medicare Title XVIII			0.0	0.0
15.7 Long-term care	(18,568)	(70,337)	.378.8	(355.6)
15.8 Federal employees health benefits plan			0.0	0.0
15.9 Other health	.135,340,806	.88,008,216	.65.0	.67.3
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	23,521,868	13,931,871	.59.2	.53.5
17.2 Other liability-claims made	13,877,970	.5,741,846	.41.4	(27.7)
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2 Other private passenger auto liability			0.0	0.0
19.3 Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4 Other commercial auto liability			0.0	0.0
21.1 Private passenger auto physical damage			0.0	0.0
21.2 Commercial auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity	0	(2,299)	0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	1,738,462	551,152	31.7	40.4
35. TOTALS	394,730,440	182,931,163	46.3	43.3
DETAILS OF WRITE-INS				
3401. Special Risk	1,738,462	.551,152	31.7	40.4
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.	0	.0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	1,738,462	551,152	31.7	40.4

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	.0	.0	.0
2.1 Allied lines .....	.0	.0	.0
2.2 Multiple peril crop .....	.0	.0	.0
2.3 Federal flood .....	.0	.0	.0
2.4 Private crop .....	.0	.0	.0
2.5 Private flood .....	.0	.0	.0
3. Farmowners multiple peril .....	.0	.0	.0
4. Homeowners multiple peril .....	.0	.0	.0
5.1 Commercial multiple peril (non-liability portion) .....	.0	.0	.0
5.2 Commercial multiple peril (liability portion)	7,894,909	30,200,655	33,313,287
6. Mortgage guaranty .....	.0	.0	.0
8. Ocean marine .....	.0	.0	.0
9.1. Inland marine	56,118,922	179,363,666	193,304,037
9.2. Pet insurance .....	.0	.0	.0
10. Financial guaranty .....	.0	.0	.0
11.1 Medical professional liability-occurrence .....	.0	.0	.0
11.2 Medical professional liability-claims made .....	.0	130,274	132,808
12. Earthquake .....	.0	.0	.0
13.1 Comprehensive (hospital and medical) individual .....	.0	.0	.0
13.2 Comprehensive (hospital and medical) group	206,527	751,206	647,759
14. Credit accident and health .....	.0	.0	.0
15.1 Vision only	900,000	2,466,527	2,624,694
15.2 Dental only	4,158,753	11,074,951	10,976,958
15.3 Disability income .....	.0	.0	.0
15.4 Medicare supplement .....	.0	.0	.0
15.5 Medicaid Title XIX .....	.0	.0	.0
15.6 Medicare Title XVIII .....	.0	.0	.0
15.7 Long-term care	15,169	46,792	47,856
15.8 Federal employee health benefits plan .....	.0	.0	.0
15.9 Other health	45,550,582	136,049,293	120,768,936
16. Workers' compensation .....	.0	.0	.0
17.1 Other liability occurrence	8,198,170	23,521,868	20,699,193
17.2 Other liability-claims made	3,298,093	12,686,147	16,207,397
17.3 Excess Workers' Compensation .....	.0	.0	.0
18.1 Products liability-occurrence .....	.0	.0	.0
18.2 Products liability-claims made .....	.0	.0	.0
19.1 Private passenger auto no-fault (personal injury protection) .....	.0	.0	.0
19.2 Other private passenger auto liability .....	.0	.0	.0
19.3 Commercial auto no-fault (personal injury protection) .....	.0	.0	.0
19.4 Other commercial auto liability .....	.0	.0	.0
21.1 Private passenger auto physical damage .....	.0	.0	.0
21.2 Commercial auto physical damage .....	.0	.0	.0
22. Aircraft (all perils) .....	.0	.0	.0
23. Fidelity .....	.0	.0	.0
24. Surety .....	.0	.0	.0
26. Burglary and theft .....	.0	.0	.0
27. Boiler and machinery .....	.0	.0	.0
28. Credit .....	.0	.0	.0
29. International .....	.0	.0	.0
30. Warranty .....	.0	.0	.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	543,406	1,894,369	1,848,331
35. TOTALS	126,884,531	398,185,748	400,571,256
DETAILS OF WRITE-INS			
3401. Special Risk	543,406	1,894,369	1,848,331
3402. .....	.0	.0	.0
3403. .....	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	543,406	1,894,369	1,848,331

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2024 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2021 + Prior	2,298	5,608	7,906	247	0	247	2,085	0	4,699	6,784	34	(909)	(875)
2. 2022	223	6,667	6,890	707	0	707	150	0	5,604	5,754	634	(1,063)	(429)
3. Subtotals 2022 + prior	2,521	12,275	14,796	954	0	954	2,235	0	10,303	12,538	668	(1,972)	(1,304)
4. 2023	656	34,729	35,385	20,787	0	20,787	3,018	0	5,872	8,890	23,149	(28,857)	(5,708)
5. Subtotals 2023 + prior	3,177	47,004	50,181	21,741	0	21,741	5,253	0	16,175	21,428	23,817	(30,829)	(7,012)
6. 2024	XXX	XXX	XXX	XXX	32,378	32,378	XXX	410	36,640	37,050	XXX	XXX	XXX
7. Totals	3,177	47,004	50,181	21,741	32,378	54,119	5,253	410	52,815	58,478	23,817	(30,829)	(7,012)
8. Prior Year-End Surplus As Regards Policy-holders		142,840									Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 749.7	2. (65.6)	3. (14.0)
												Col. 13, Line 7 Line 8	
												4. (4.9)	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....YES.....

AUGUST FILING

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.N/A.....
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Explanation:

1. No business written
3. No business written

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	0
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE**SCHEDULE B – VERIFICATION****Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase/(decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA – VERIFICATION**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	19,520,482	17,977,672
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	857,326	1,024,208
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase/(decrease).....	(52,281)	518,602
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	20,325,527	19,520,482
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	20,325,527	19,520,482

SCHEDULE D – VERIFICATION**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	223,730,044	220,744,645
2. Cost of bonds and stocks acquired.....	47,711,777	48,033,238
3. Accrual of discount.....	473,167	375,275
4. Unrealized valuation increase/(decrease).....	2,109,055	2,347,399
5. Total gain (loss) on disposals.....	1,076,505	(128,838)
6. Deduct consideration for bonds and stocks disposed of.....	28,604,960	46,991,432
7. Deduct amortization of premium.....	343,197	567,374
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	82,868
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	246,152,390	223,730,044
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	246,152,390	223,730,044

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	164,314,907	13,578,607	6,358,222	(119,678)	157,777,917	164,314,907	171,415,615	152,449,039
2. NAIC 2 (a).....	52,673,475	5,275,588	3,114,519	56,377	55,188,669	52,673,475	54,890,921	52,120,531
3. NAIC 3 (a).....	2,096,161	256,352	311,869	276,840	2,076,574	2,096,161	2,317,485	2,930,128
4. NAIC 4 (a).....	2,414,325		597,371	(56,154)	2,214,953	2,414,325	1,760,800	1,420,274
5. NAIC 5 (a).....	157,416			(3,467)	279,819	157,416	153,949	270,899
6. NAIC 6 (a).....	23,282		2,684	249	24,707	23,282	20,846	31,134
7. Total Bonds.....	221,679,566	19,110,547	10,384,664	154,168	217,562,638	221,679,566	230,559,617	209,222,005
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	221,679,566	19,110,547	10,384,664	154,168	217,562,638	221,679,566	230,559,617	209,222,005

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 160,000 ; NAIC 2 \$ 173,464 ;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999 Totals	333,464	XXX	350,082		219

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	311,702
2. Cost of short-term investments acquired	350,082	107,528
3. Accrual of discount .....	.691	0
4. Unrealized valuation increase/(decrease).....		0
5. Total gain (loss) on disposals .....		.26,296
6. Deduct consideration received on disposals		434,340
7. Deduct amortization of premium.....	17,310	.11,186
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	333,464	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	333,464	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	24,248,650	13,179,327
2. Cost of cash equivalents acquired	172,387,840	241,969,080
3. Accrual of discount	0	0
4. Unrealized valuation increase/(decrease)	1,757	218
5. Total gain (loss) on disposals.....	1,622	4,166
6. Deduct consideration received on disposals	155,558,988	230,904,141
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	41,080,881	24,248,650
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	41,080,881	24,248,650

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the SVO - Unaffiliated												
72304B-10-7 LP	PINEBRIDGE GLOBAL OPPORTUNISTIC DM CREDIT FUND	DE	DE	PINEBRIDGE GLOBAL OPPORTUNISTIC DM CREDI	4.C	11/01/2021			143,547			0.880
0799999 - Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the SVO - Unaffiliated												
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated												
G2926*-10-0	EATON VANCE INSTITUTIONAL FUNDS - EATON VANCE INST.	CY	CY	EATON VANCE INSTITUTIONAL FUNDS - EATON	4.C	08/04/2014		0	138,070			0.205
1599999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated												
6099999 - Subtotals - Unaffiliated								0	281,617	0	0	XXX
6199999 - Subtotals - Affiliated								0	0	0	0	XXX
6299999 Totals								0	281,617	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.	15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss)	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
6099999 - Subtotals - Unaffiliated																			
6199999 - Subtotals - Affiliated																			
6299999 Totals																			
NONE																			

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
.912810-SC-3.	UNITED STATES TREASURY.....		.09/25/2024	DEUTSCHE BANK SECURITIES, INC.....	XXX.....	250,148	.300,000	.3,414	1.A
.91282C-HW-4.	UNITED STATES TREASURY.....		.08/16/2024	MORGAN STANLEY & CO. LLC.....	XXX.....	330,345	.325,000	.6,266	1.A
0109999999 - Bonds - U.S. Governments						580,493	.625,000	.9,680	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
.3132D0-FF-0.	FH SD1966 - RMBS.....		.07/29/2024	ACADEMY SECURITIES, INC.....	XXX.....	.616,203	.659,481	.2,125	1.A
.3132DT-7C-8.	FH SD6291 - RMBS.....		.09/12/2024	U.S. Bank.....	XXX.....	.642,484	.650,000	.1,219	1.A
.3132DW-F5-7.	FH SD8288 - RMBS.....		.07/31/2024	WELLS FARGO SECURITIES, LLC.....	XXX.....	.585,925	.595,414	.1.A	
.3132DW-GY-3.	FH SD8315 - RMBS.....		.09/30/2024	U.S. Bank.....	XXX.....	.686,576	.680,431	.1.A	
.3136BC-7H-7.	FNA 2020-M53 A2 - CMBS.....		.09/25/2024	J.P. MORGAN SECURITIES LLC.....	XXX.....	.672,875	.800,000	.938	1.A
.3137H9-PB-9.	FHMS K-153 A2 - CMBS.....		.07/31/2024	National Alliance Securities Corporation.....	XXX.....	.477,656	.500,000	.212	1.A FE
.3140XH-EW-3.	FN FS1948 - RMBS.....		.07/02/2024	BAIRD, ROBERT W.....	XXX.....	.620,565	.681,121	.151	1.A
.3140XT-BF-7.	FN FP0037 - RMBS.....		.06/28/2024	MORGAN STANLEY & CO. LLC.....	XXX.....	(2,483)			1.A
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,299,801	4,566,448	4,646	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
.007973-AD-2.	ADVANCED ENERGY INDUSTRIES INC.....		.09/09/2024	J.P. MORGAN SECURITIES LLC.....	XXX.....	15,016	.15,000	.182	3.C
.026874-DS-3.	AMERICAN INTERNATIONAL GROUP INC.....		.09/26/2024	BOFA SECURITIES, INC.....	XXX.....	.180,415	.175,000	.2,200	2.B FE
.03040W-BE-4.	AMERICAN WATER CAPITAL CORP.....		.08/22/2024	Various.....	XXX.....	.242,858	.240,000	.1,616	2.A FE
.04685A-4A-6.	ATHENE GLOBAL FUNDING.....		.08/23/2024	KEYBANC CAPITAL MARKETS INC.....	XXX.....	.200,464	.200,000	.1.E FE	
.053332-BB-7.	AUTZONE INC.....		.09/26/2024	GOLDMAN SACHS & CO.....	XXX.....	.175,826	.175,000	.1,293	2.B FE
.05555F-AC-8.	BBCMS 2024-5C27 A3 - CMBS.....		.06/21/2024	BARCLAYS CAPITAL INC.....	XXX.....	.175,000	.175,000	.835	1.A FE
.05555P-AC-6.	BBCMS 2024-5C29 A3 - CMBS.....		.09/17/2024	BARCLAYS CAPITAL INC.....	XXX.....	.515,898	.500,000	.1,881	1.A FE
.08163J-AD-6.	BMARK 2021-B29 A4 - CMBS.....		.07/01/2024	WELLS FARGO SECURITIES, LLC.....	XXX.....	.550,125	.675,000	.40	1.A FE
.09709U-V7-0.	BOFA FINANCE LLC.....		.08/06/2024	BOFA SECURITIES, INC.....	XXX.....	.66,333	.60,000	.72	1.E FE
.11135F-BY-6.	BROADCOM INC.....		.07/08/2024	Various.....	XXX.....	.500,099	.500,000	.2.B FE	
.17330F-5U-1.	CITI GROUP GLOBAL MARKETS HOLDINGS INC.....		.08/26/2024	CITI GROUP GLOBAL MARKETS INC.....	XXX.....	.86,247	.90,000	.1.F FE	
.191216-DZ-0.	COCA-COLA CO.....		.08/07/2024	BOFA SECURITIES, INC.....	XXX.....	.174,848	.175,000	.1.E FE	
.194014-AA-4.	ENOVIS CORP.....		.09/16/2024	Various.....	XXX.....	.136,583	.130,000	.2,075	4.A Z
.23331A-BS-7.	DR HORTON INC.....		.08/07/2024	MIZUHO SECURITIES USA INC.....	XXX.....	.247,513	.250,000	.2,200	2.A FE
.23346G-AA-7.	DTP 23STE2 A - CMBS.....		.07/22/2024	BOFA SECURITIES, INC.....	XXX.....	.55,292	.55,000	.196	1.A FE
.23347A-AC-5.	DLLMT 241 A2 - ABS.....		.08/07/2024	BOFA SECURITIES, INC.....	XXX.....	.299,975	.300,000	.1.A FE	
.30303M-8V-7.	META PLATFORMS INC.....		.08/07/2024	J.P. MORGAN SECURITIES LLC.....	XXX.....	.547,806	.550,000	.1.D FE	
.36269K-AA-3.	GMREV 2024-1 A - ABS.....		.09/30/2024	TORONTO DOMINION SECURITIES.....	XXX.....	.360,254	.350,000	.968	1.A FE
.37940X-AT-9.	GLOBAL PAYMENTS INC.....		.09/20/2024	BOFA SECURITIES, INC.....	XXX.....	.237,960	.240,000	.220	2.C FE
.405024-AC-4.	HAEMONETICS CORP.....		.09/09/2024	Citigroup.....	XXX.....	.219,818	.230,000	.1,294	2.A FE
.42824C-BV-0.	HEWLETT PACKARD ENTERPRISE CO.....		.09/12/2024	Various.....	XXX.....	.669,767	.675,000	.2,200	2.B FE
.438516-CS-3.	HONEYWELL INTERNATIONAL INC.....		.08/29/2024	MORGAN STANLEY & CO. LLC.....	XXX.....	.206,106	.200,000	.4,972	1.F FE
.465741-AP-1.	ITRON INC.....		.09/06/2024	Various.....	XXX.....	.74,954	.75,000	.216	3.A Z
.472145-AG-6.	JAZZ INVESTMENTS I LTD.....	C.	.09/04/2024	BOFA SECURITIES, INC.....	XXX.....	.70,000	.70,000		3.B FE
.472145-AG-6.	JAZZ INVESTMENTS I LTD.....	C.	.09/19/2024	Various.....	XXX.....	.98,878	.95,000	.112	3.B FE
.479281-AA-5.	JOHNSONVILLE AERODERIVATIVE COMBUSTION T.....		.09/26/2024	MORGAN STANLEY & CO. LLC.....	XXX.....	.175,986	.175,000	.1.D FE	
.501044-DU-2.	KROGER CO.....		.08/20/2024	WELLS FARGO SECURITIES, LLC.....	XXX.....	.374,854	.375,000	.2,200	2.B FE
.50245X-AA-5.	LV 24SHOW A - CMBS.....		.09/27/2024	GOLDMAN SACHS & CO.....	XXX.....	.700,000	.700,000	.1.A FE	
.5530GN-AA-2.	MKS INSTRUMENTS INC.....		.09/03/2024	UBS SECURITIES LLC.....	XXX.....	.29,434	.30,000	.113	3.A
.5530GN-AA-2.	MKS INSTRUMENTS INC.....		.09/16/2024	UBS SECURITIES LLC.....	XXX.....	.142,458	.145,000	.576	3.A
.61776Q-AM-8.	MSRM 243 A7 - RMBS.....		.07/30/2024	MORGAN STANLEY & CO. LLC.....	XXX.....	.349,125	.350,000	.2,158	1.A FE
.64110L-AZ-9.	NETFLIX INC.....		.07/30/2024	Various.....	XXX.....	.174,654	.175,000	.2,200	2.A FE
.67059N-AH-1.	NUTANIX INC.....		.08/02/2024	Various.....	XXX.....	.53,361	.50,000	.43	3.B
.68389X-CT-0.	ORACLE CORP.....		.09/25/2024	J.P. MORGAN SECURITIES LLC.....	XXX.....	.184,460	.185,000	.2,200	2.B FE
.69392B-AC-0.	PEAC 242 A3 - ABS.....		.09/24/2024	WELLS FARGO SECURITIES, LLC.....	XXX.....	.324,929	.325,000	.1.A FE	
.70202L-AC-6.	PARSONS CORP.....		.07/26/2024	BOFA SECURITIES, INC.....	XXX.....	.83,608	.80,000	.893	2.C FE
.749384-AA-1.	RCKT 2021-5 A1 - RMBS.....		.09/11/2024	J.P. MORGAN SECURITIES LLC.....	XXX.....	1,351,145	1,578,555	.1,208	1.A FE
.756109-CQ-5.	REALTY INCOME CORP.....		.08/19/2024	Various.....	XXX.....	.466,513	.470,000	.1.G FE	
.771196-CQ-3.	ROCHE HOLDINGS INC.....		.09/05/2024	J.P. MORGAN SECURITIES LLC.....	XXX.....	.652,489	.650,000	.1.C FE	
.78436R-AG-5.	SCCU 241 A4 - ABS.....		.07/18/2024	CITI GROUP GLOBAL MARKETS INC.....	XXX.....	.549,857	.550,000	.1.A FE	
.83007C-AE-2.	6297782 LLC.....		.08/15/2024	J.P. MORGAN SECURITIES LLC.....	XXX.....	.652,426	.650,000	.2,200	2.C FE
.842434-DB-5.	SOUTHERN CALIFORNIA GAS CO.....		.08/29/2024	GOLDMAN SACHS & CO.....	XXX.....	.178,148	.175,000	.393	1.D FE
.842587-DP-9.	SOUTHERN CO.....		.07/25/2024	Citigroup.....	XXX.....	.94,761	.90,000	.397	2.A FE
.87264A-CS-2.	T-MOBILE USA INC.....		.09/26/2024	PERSHING LLC.....	XXX.....	.69,157	.75,000	.60	2.B FE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
.89231J-AA-0.	TALNT 241 A - ABS		.09/25/2024	TORONTO DOMINION SECURITIES	XXX	391,523	375,000	.54	.1 A FE
.898813-AW-0.	TUCSON ELECTRIC POWER CO.		.08/29/2024	CITIGROUP GLOBAL MARKETS INC	XXX	120,918	120,000	.364	.1 G FE
.922280-AC-6.	VARONIS SYSTEMS INC		.09/06/2024	MORGAN STANLEY & CO. LLC	XXX	10,000	10,000	.3 C Z	
.95041A-AD-0.	WELLTOWER OP LLC		.09/10/2024	Various	XXX	395,590	350,000	.1,717	.2 A FE
.96337R-AB-8.	WHISTLER PIPELINE LLC		.08/27/2024	J.P. MORGAN SECURITIES LLC	XXX	771,825	750,000	.2,731	.2 C FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						14,230,253	14,458,555	26,680	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 3						19,110,547	19,650,003	41,006	XXX
2509999999 - Bonds - Subtotals - Bonds						19,110,547	19,650,003	41,006	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
.922040-10-0.	VANGUARD INSTL INDX INST		.09/27/2024	Unknown	56.833	26,832	XXX		
5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						26,832	XXX	0	XXX
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 3						26,832	XXX	0	XXX
5989999999 - Common Stocks - Subtotals - Common Stocks						26,832	XXX	0	XXX
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						26,832	XXX	0	XXX
6009999999 Totals						19,137,378	XXX	41,006	XXX

E04.1

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

EOG

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's Amortization/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
312943-GL-1, FH A94703 - RMBS,...	09/01/2024, Paydown,...	XXX,...	.708	.714						(10)		(4)	(10)		.708		.0	0	.17	.11/01/2040,...	.1.A
312943-02-9, FH A94972 - RMBS,...	09/01/2024, Paydown,...	XXX,...	.106	.109						(4)		(4)	(4)		.106		.0	0	.3	.11/01/2040,...	.1.A
312943-UP-6, FH A95090 - RMBS,...	09/01/2024, Paydown,...	XXX,...	1,632	1,632						(61)		(61)	(61)		1,632		.0	0	.46	.11/01/2040,...	.1.A
312976-6W-6, FH A28985 - RMBS,...	09/01/2024, Paydown,...	XXX,...	.176	.182						(5)		(5)	(5)		.176		.0	0	.7	.12/01/2034,...	.1.A
31297V-Y-9, FH A39733 - RMBS,...	09/01/2024, Paydown,...	XXX,...	.138	.132						6		6	6		.138		.0	0	.5	.11/01/2035,...	.1.A
31320D-DB-6, FH SD0998 - RMBS,...	09/01/2024, Paydown,...	XXX,...	11,345	9,820						1,506		1,506	1,506		11,345		.0	0	.184	.04/01/2052,...	.1.A
31320N-H9-7, FH SD1156 - RMBS,...	09/01/2024, Paydown,...	XXX,...	12,078	10,508						1,550		1,550	1,550		12,078		.0	0	.236	.04/01/2052,...	.1.A
31320N-YP-2, FH SD1618 - RMBS,...	09/01/2024, Paydown,...	XXX,...	7,430	7,430						213		213	213		7,430		.0	0	.261	.09/01/2052,...	.1.A
31320D-FF-0, FH SD1966 - RMBS,...	09/01/2024, Paydown,...	XXX,...	9,307	8,696						611		611	611		9,307		.0	0	.46	.11/01/2052,...	.1.A
31320S-FP-2, FH SD4674 - RMBS,...	09/01/2024, Paydown,...	XXX,...	16,090	15,955						136		136	136		16,090		.0	0	.446	.11/01/2053,...	.1.A
31320V-4D-4, FH SD8020 - RMBS,...	09/01/2024, Paydown,...	XXX,...	.429	.427						4		4	4		.429		.0	0	.7	.08/01/2049,...	.1.A
31320V-L6-0, FH SD7549 - RMBS,...	09/01/2024, Paydown,...	XXX,...	6,713	6,462						243		243	243		6,713		.0	0	.90	.01/01/2052,...	.1.A
31320W-EC-3, FH SD8231 - RMBS,...	09/01/2024, Paydown,...	XXX,...	9,110	8,831						271		271	271		9,110		.0	0	.276	.07/01/2052,...	.1.A
31320W-ER-0, FH SD8244 - RMBS,...	09/01/2024, Paydown,...	XXX,...	15,930	15,828						100		100	100		15,930		.0	0	.428	.09/01/2052,...	.1.A
31320W-ES-8, FH SD8245 - RMBS,...	09/01/2024, Paydown,...	XXX,...	15,205	15,095						107		107	107		15,205		.0	0	.458	.09/01/2052,...	.1.A
31320W-F5-7, FH SD8288 - RMBS,...	09/01/2024, Paydown,...	XXX,...	3,602	3,544						57		57	57		3,602		.0	0	.15	.01/01/2053,...	.1.A
31320W-GY-3, FH SD8315 - RMBS,...	09/30/2024, ...	XXX,...								0		0	0		4,762		(4,762)	(4,762)		.04/01/2053,...	.1.A
31320W-JM-6, FH SD8368 - RMBS,...	09/01/2024, Paydown,...	XXX,...	20,849	20,628						220		220	220		20,849		.0	0	.852	.10/01/2053,...	.1.A
31320E-J8-6, FH SD3887 - RMBS,...	09/01/2024, Paydown,...	XXX,...	4,532	4,224						308		308	308		4,532		.0	0	.56	.04/01/2053,...	.1.A
31320E-K2-7, FH SD3913 - RMBS,...	09/01/2024, Paydown,...	XXX,...	3,710	3,506						202		202	202		3,710		.0	0	.140	.09/01/2053,...	.1.A
31320E-WB-4, FH SD4242 - RMBS,...	09/01/2024, Paydown,...	XXX,...	16,848	16,468						376		376	376		16,848		.0	0	.656	.11/01/2053,...	.1.A
31320G-ST-5, FH Q00858 - RMBS,...	09/01/2024, Paydown,...	XXX,...	.379	.383						(5)		(5)	(5)		.379		.0	0	.10	.05/01/2041,...	.1.A
31320G-CG-8, FH Q02771 - RMBS,...	09/01/2024, Paydown,...	XXX,...	2,113	2,196						(83)		(83)	(83)		2,113		.0	0	.56	.08/01/2041,...	.1.A
31320G-EL-9, FH Q03139 - RMBS,...	09/01/2024, Paydown,...	XXX,...	1,028	1,028						(55)		(55)	(55)		1,028		.0	0	.27	.09/01/2041,...	.1.A
31320H-3K-7, FH Q10802 - RMBS,...	09/01/2024, Paydown,...	XXX,...	1,029	1,064						(38)		(38)	(38)		1,029		.0	0	.21	.08/01/2042,...	.1.A
31320H-HV-4, FH Q12044 - RMBS,...	09/01/2024, Paydown,...	XXX,...	1,402	1,402						(63)		(63)	(63)		1,402		.0	0	.28	.10/01/2042,...	.1.A
31320J-BA-6, FH Q18658 - RMBS,...	09/01/2024, Paydown,...	XXX,...	.331	.345						(14)		(14)	(14)		.331		.0	0	.8	.06/01/2043,...	.1.A
31320L-2Z-7, FH Q184392 - RMBS,...	09/01/2024, Paydown,...	XXX,...	1,650	1,708						(180)		(180)	(180)		1,650		.0	0	.50	.06/01/2048,...	.1.A
31320W-MK-2, FH 039361 - RMBS,...	09/01/2024, Paydown,...	XXX,...	.5261	.5261						61		61	61		.5261		.0	0	.123	.03/01/2046,...	.1.A
31320W-EP-3, FH Q48241 - RMBS,...	09/01/2024, Paydown,...	XXX,...	.435	.435						(28)		(28)	(28)		.435		.0	0	.10	.05/01/2047,...	.1.A
31320V-4U-4, FH Q053534 - RMBS,...	09/01/2024, Paydown,...	XXX,...	1,566	1,566						62		62	62		1,566		.0	0	.32	.01/01/2048,...	.1.A
3133KL-S5-7, FH RA5040 - RMBS,...	09/01/2024, Paydown,...	XXX,...	12,066	12,066						733		733	733		12,066		.0	0	.155	.04/01/2051,...	.1.A
3133KP-J4-1, FH RA7483 - RMBS,...	09/01/2024, Paydown,...	XXX,...	5,164	5,164						398		398	398		5,164		.0	0	.145	.06/01/2052,...	.1.A
3133KP-UB-2, FH RA7778 - RMBS,...	09/01/2024, Paydown,...	XXX,...	7,610	7,610						522		522	522		7,610		.0	0	.228	.08/01/2052,...	.1.A
3133KP-UP-1, FH RA7790 - RMBS,...	09/01/2024, Paydown,...	XXX,...	13,449	13,072						373		373	373		13,449		.0	0	.465	.08/01/2052,...	.1.A
3133KP-YZ-5, FH RA7928 - RMBS,...	09/01/2024, Paydown,...	XXX,...	6,092	5,880						206		206	206		6,092		.0	0	.191	.09/01/2052,...	.1.A
3136AB-30-4, FNR 2012-2 MA - CMO/RMBS,...	09/01/2024, Paydown,...	XXX,...	5,385	5,385						(363)		(363)	(363)		5,385		.0	0	.120	.02/25/2043,...	.1.A
3136AX-QN-8, FNR 2017-58 P - CMO/RMBS,...	09/01/2024, Paydown,...	XXX,...	3,601	3,567						31		31	31		3,601		.0	0	.72	.06/25/2046,...	.1.A
3136B1-BD-5, FNR 2018-16 HU - CMO/RMBS,...	09/01/2024, Paydown,...	XXX,...	8,622	8,622						399		399	399		8,622		.0	0	.171	.02/25/2047,...	.1.A
3136B2-TU-6, FNR 2018-55 PA - CMO/RMBS,...	09/01/2024, Paydown,...	XXX,...	1,414	1,414						(2)		(2)	(2)		1,414		.0	0	.33	.01/25/2047,...	.1.A
3137IK-22-3, FN 254692 - RMBS,...	09/01/2024, Paydown,...	XXX,...	.857	.857						(7)		(7)	(7)		.857		.0	0	.30	.03/01/2033,...	.1.A
3137L-CD-9, FN 254868 - RMBS,...	09/01/2024, Paydown,...	XXX,...	.528	.528						(10)		(10)	(10)		.528		.0	0	.18	.09/01/2033,...	.1.A
3137L-CE-7, FN 254869 - RMBS,...	09/01/2024, Paydown,...	XXX,...	.485	.485						485		485	485		485		.0	0	.18	.09/01/2033,...	.1.A
3137AD-TV-9, FHR 3891 A - CMO/RMBS,...	09/01/2024, Paydown,...	XXX,...	3,452	3,452						(378)		(378)	(378)		3,452		.0	0	.88	.07/15/2041,...	.1.A
31384P-S6-3, FN 529841 - RMBS,...	09/01/2024, Paydown,...	XXX,...	.162	.162						0		0	0		.162		.0	0	.8	.02/01/2030,...	.1.A
3138A2-BV-0, FN AH0951 - RMBS,...	09/01/2024, Paydown,...	XXX,...	.819	.819						(42)		(42)	(42)		.819		.0	0	.25	.12/01/2040,...	.1.A
3138L8-UK-8, FN AM7785 - RMBS,...	09/01/2																				

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
31404V-2P-2	FN 780282 - RMBS		09/01/2024	Paydown	XXX	.106	.106	.111	.107		(2)		(2)		.106		.0	.0	.5	.07/01/2034	.1A
31404W-MB-9	FN 780754 - RMBS		09/01/2024	Paydown	XXX	.237	.237	.234	.235		2		2		.237		.0	.0	.9	.06/01/2034	.1A
31405S-KJ-2	FN 797797 - RMBS		09/01/2024	Paydown	XXX	.384	.384	.396	.389		(6)		(6)		.384		.0	.0	.15	.04/01/2035	.1A
31406Y-Y7-9	FN 824334 - RMBS		09/01/2024	Paydown	XXX	.139	.139	.141	.141		(2)		(2)		.139		.0	.0	.5	.07/01/2035	.1A
31407H-KS-4	FN 831105 - RMBS		09/01/2024	Paydown	XXX	.356	.356	.359	.358		(2)		(2)		.356		.0	.0	.13	.11/01/2035	.1A
31407J-KY-7	FN 832011 - RMBS		09/01/2024	Paydown	XXX	.427	.427	.421	.420		7		7		.427		.0	.0	.14	.08/01/2035	.1A
31407S-EE-8	FN 839033 - RMBS		09/01/2024	Paydown	XXX	.566	.566	.541	.536		30		30		.566		.0	.0	.18	.11/01/2035	.1A
31408S-U5-5	FN 846704 - RMBS		09/01/2024	Paydown	XXX	.116	.116	.118	.118		(2)		(2)		.116		.0	.0	.5	.01/01/2036	.1A
31409G-4C-7	FN BH2618 - RMBS		09/01/2024	Paydown	XXX	.27,580	.27,580	.24,641	.24,717		2,863		2,863		.27,580		.0	.0	.644	.08/01/2047	.1A
31409J-CT-6	FN BM4581 - RMBS		09/01/2024	Paydown	XXX	.6,476	.6,476	.6,633	.6,649		(172)		(172)		.6,476		.0	.0	.170	.09/01/2033	.1A
31409J-MN-8	FN BM4864 - RMBS		09/01/2024	Paydown	XXX	13,832	13,849	13,838	13,838		(6)		(6)		13,832		.0	.0	.324	.05/01/2033	.1A
3140KH-RW-3	FN BP9500 - RMBS		09/01/2024	Paydown	XXX	.7,533	.7,533	.7,929	.8,019		(486)		(486)		.7,533		.0	.0	.128	.08/01/2050	.1A
3140KL-RM-6	FN B01391 - RMBS		09/01/2024	Paydown	XXX	.12,560	.12,560	.13,280	.13,446		(866)		(866)		.12,560		.0	.0	.216	.08/01/2050	.1A
314007-2C-0	FN CA0770 - RMBS		09/01/2024	Paydown	XXX	.1,796	.1,796	.1,799	.1,806		(10)		(10)		.1,796		.0	.0	.43	.11/01/2047	.1A
314009-E2-5	FN CA1952 - RMBS		09/01/2024	Paydown	XXX	.5,545	.5,545	.5,785	.6,167		(623)		(623)		.5,545		.0	.0	.175	.06/01/2048	.1A
314009-TJ-2	FN CA2352 - RMBS		09/01/2024	Paydown	XXX	.2,811	.2,811	.2,955	.3,145		(334)		(334)		.2,811		.0	.0	.94	.09/01/2048	.1A
31400F-4K-2	FN CA8025 - RMBS		09/01/2024	Paydown	XXX	.10,712	.10,712	.8,619	.2,093		2,093		2,093		.10,712		.0	.0	.178	.12/01/2050	.1A
31400QV-BV-1	FN CB0609 - RMBS		09/01/2024	Paydown	XXX	.11,891	.11,891	.11,097	.11,117		(774)		(774)		.11,891		.0	.0	.204	.05/01/2051	.1A
31400N-TB-5	FN CB3274 - RMBS		09/01/2024	Paydown	XXX	.6,706	.6,706	.6,294	.6,294		(413)		(413)		.6,706		.0	.0	.179	.04/01/2052	.1A
31400Q-CC-7	FN CB4566 - RMBS		09/01/2024	Paydown	XXX	.7,607	.7,607	.6,989	.6,995		(612)		(612)		.7,607		.0	.0	.256	.09/01/2052	.1A
3140XB-2F-6	FN FM7973 - RMBS		09/01/2024	Paydown	XXX	.11,030	.11,030	.10,442	.10,436		(594)		(594)		.11,030		.0	.0	.293	.05/01/2050	.1A
3140XB-TB-8	FN FM7677 - RMBS		09/01/2024	Paydown	XXX	.5,965	.5,965	.5,176	.5,183		(781)		(781)		.5,965		.0	.0	.101	.03/01/2051	.1A
3140XD-4V-8	FN FM9019 - RMBS		09/01/2024	Paydown	XXX	.5,284	.5,284	.4,918	.4,928		(356)		(356)		.5,284		.0	.0	.71	.10/01/2051	.1A
3140XD-EK-8	FN FM9137 - RMBS		09/01/2024	Paydown	XXX	.5,383	.5,383	.4,771	.4,758		(625)		(625)		.5,383		.0	.0	.145	.06/01/2048	.1A
3140XE-B4-5	FN FM9958 - RMBS		09/01/2024	Paydown	XXX	.10,916	.10,916	.10,373	.10,378		(537)		(537)		.10,916		.0	.0	.248	.11/01/2051	.1A
3140XG-JR-1	FN FS1171 - RMBS		09/01/2024	Paydown	XXX	.9,501	.9,501	.8,393	.8,406		(1,095)		(1,095)		.9,501		.0	.0	.190	.01/01/2052	.1A
3140XG-PJ-7	FN FS1334 - RMBS		09/01/2024	Paydown	XXX	.6,772	.6,772	.6,310	.6,328		(444)		(444)		.6,772		.0	.0	.91	.11/01/2051	.1A
3140XH-4E-4	FN FS2620 - RMBS		09/01/2024	Paydown	XXX	.13,037	.13,037	.12,817	.12,818		(219)		(219)		.13,037		.0	.0	.401	.08/01/2052	.1A
3140XH-EW-3	FN FS1948 - RMBS		09/01/2024	Paydown	XXX	.4,566	.4,566	.4,161	.4,161		(406)		(406)		.4,566		.0	.0	.21	.05/01/2052	.1A
3140XH-XD-4	FN FS2475 - RMBS		09/01/2024	Paydown	XXX	.4,997	.4,997	.4,447	.4,447		(544)		(544)		.4,997		.0	.0	.152	.08/01/2052	.1A
3140XH-XJ-1	FN FS2480 - RMBS		09/01/2024	Paydown	XXX	.16,039	.16,039	.14,708	.14,751		(1,289)		(1,289)		.16,039		.0	.0	.320	.06/01/2052	.1A
3140XJ-AR-4	FN FS2715 - RMBS		09/01/2024	Paydown	XXX	.10,569	.10,569	.9,690	.9,690		(879)		(879)		.10,569		.0	.0	.246	.04/01/2052	.1A
3140XM-3K-0	FN FS6201 - RMBS		09/01/2024	Paydown	XXX	.16,417	.16,417	.16,227	.16,228		(189)		(189)		.16,417		.0	.0	.570	.11/01/2053	.1A
3140XM-GX-8	FN FS5613 - RMBS		09/01/2024	Paydown	XXX	.15,738	.15,738	.13,291	.13,282		(2,456)		(2,456)		.15,738		.0	.0	.269	.01/01/2052	.1A
3140XP-YE-3	FN FS7908 - RMBS		09/01/2024	Paydown	XXX	.17,906	.17,906	.17,794	.17,794		(112)		(112)		.17,906		.0	.0	.265	.05/01/2054	.1A
3140XT-BF-7	FN FP0037 - RMBS		09/01/2024	Paydown	XXX	.9,351	.9,351	.7,738	.7,613		(1,613)		(1,613)		.6,868		.0	.0	.33	.01/01/2052	.1A
31410G-AF-0	FN 888406 - RMBS		09/01/2024	Paydown	XXX	.371	.371	.353	.354		(17)		(17)		.371		.0	.0	.12	.08/01/2036	.1A
31412D-SQ-2	FN 922227 - RMBS		09/01/2024	Paydown	XXX	.547	.547	.568	.573		(21)		(21)		.547		.0	.0	.22	.12/01/2036	.1A
31412P-U8-2	FN 931307 - RMBS		09/01/2024	Paydown	XXX	.2,463	.2,463	.2,558	.2,569		(106)		(106)		.2,463		.0	.0	.73	.06/01/2039	.1A
31412D-TB-9	FN 932490 - RMBS		09/01/2024	Paydown	XXX	.3,366	.3,366	.3,525	.3,536		(170)		(170)		.3,366		.0	.0	.101	.02/01/2040	.1A
31413J-UL-6	FN 947087 - RMBS		09/01/2024	Paydown	XXX	.181	.181	.183	.183		(2)		(2)		.181		.0	.0	.7	.10/01/2037	.1A
31413T-JT-0	FN 954874 - RMBS		09/01/2024	Paydown	XXX	.218	.218	.224	.224		(6)		(6)		.218		.0	.0	.9	.11/01/2037	.1A
31414S-YE-4	FN 975133 - RMBS		09/01/2024	Paydown	XXX	.46	.46	.46	.47		(1)		(1)		.46		.0	.0	.2	.05/01/2038	.1A
31415R-ZU-1	FN 987355 - RMBS		09/01/2024	Paydown	XXX	.223	.223	.228	.226		(2)		(2)		.223		.0	.0	.10	.10/01/2038	.1A
31416R-RG-0	FN AA7686 - RMBS		09/01/2024	Paydown	XXX	.1,622	.1,622	.1,686	.1,701		(79)		(79)		.1,622		.0	.0	.46	.06/01/2039	

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.										
492279-CQ-5.	KERN CNTY CALIF PENSION OBLIG.		08/15/2024.	Maturity @ 100.00.	XXX.	105,000	.105,000	.82,511	102,621		2,379		.2,379		.105,000			0		.08/15/2024.	.1.E FE.			
54627R-AK-6.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & MASSACHUSETTS BAY TRANSP.		08/01/2024.	Paydown.	XXX.	.16,683	.16,683	.16,678	.16,683				.0		.16,683			0		.541	.08/01/2028.	.1.A FE.		
575579-VN-4.	AUTH MASS SALE.		07/01/2024.	Maturity @ 100.00.	XXX.	.250,000	.250,000	.259,800	.250,473			(473)		(473)		.250,000			0		.12,583	.07/01/2024.	.1.B FE.	
59447P-ZM-6.	MICHIGAN FIN AUTH REV.		07/23/2024.	Call @ 100.00.	XXX.	.100,000	.100,000	.105,966	.100,367			(367)		(367)		.100,000			0		.5,306	.07/01/2030.	.1.D FE.	
63968M-CC-6.	SINGLE FAMILY HSG.		09/01/2024.	Call @ 100.00.	XXX.	.10,000	.10,000	.10,701	.10,338			(42)		(42)		.10,295			(295)		.350	.03/01/2040.	.1.A FE.	
658909-YL-4.	AGY.		07/01/2024.	Call @ 100.00.	XXX.	.10,000	.10,000	.10,873	.10,555			(47)		(47)		.10,508			(508)		.400	.01/01/2051.	.1.B FE.	
67886M-TE-9.	OKLAHOMA HSG FIN AGY		09/01/2024.	Call @ 100.00.	XXX.	.5,000	.5,000	.5,446	.5,301			(28)		(28)		.5,273			(273)		.200	.03/01/2050.	.1.A FE.	
686087-WH-6.	OREGON ST HSG & CMVTY SVCS DEPT MTG REV.		07/01/2024.	Call @ 100.00.	XXX.	.5,000	.5,000	.5,359	.5,126			(20)		(20)		.5,106			(106)		.175	.01/01/2040.	.1.C FE.	
786091-AG-3.	SACRAMENTO CNTY CALIF.		08/01/2024.	Call @ 100.00.	XXX.	.45,000	.45,000	.44,860					.34		.34		.44,894			.106		.3,263	.08/01/2025.	.1.D FE.
917565-LB-7.	PENSION OBLIG.		08/30/2024.	Call @ 109.68.	XXX.	.542,906	.495,000	.515,855	.509,906			(639)		(639)		.509,266			33,640		.20,816	.06/15/2039.	.1.C FE.	
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					1,874,717	1,826,811	1,816,509	1,741,703	0	25,349	0	25,349	0	1,842,390	0	32,327	32,327	69,143	XXX	XXX				
Bonds - Industrial and Miscellaneous (Unaffiliated)																								
008414-AA-2.	ABIT 2013-1 A1 - CMO/RMBS.		09/01/2024.	Paydown.	XXX.	.8,679	.8,679	.8,160	.8,180			.499		.499		.8,679			0		.212	.07/25/2043.	.1.A	
008424-AD-1.	ABIT 2015-4 A4 - CMO/RMBS.		09/01/2024.	Paydown.	XXX.	.3,154	.3,154	.3,121	.3,122			.32		.32		.3,154			0		.71	.06/26/2045.	.1.A	
00842V-AC-7.	ABIT 2016-3 A3 - CMO/RMBS.		09/01/2024.	Paydown.	XXX.	.533	.533	.540	.549			(16)		(16)		.533			0		.12	.08/27/2046.	.1.A	
02043Q-AB-3.	ALNYLAM PHARMACEUTICALS INC.		09/11/2024.	Various.	XXX.	.220,503	.190,000	.186,442	.186,015			.1,030		.534		.1,564			187,579		.32,924	.09/15/2027.	.4.C	
02377I-AA-2.	PASS THROUGH TR.		08/15/2024.	Paydown.	XXX.	.3,529	.3,529	.3,529	.3,529													.08/15/2033.	.1.F FE.	
03464E-AA-0.	AOMT 214 A1 - CMO/RMBS.		09/01/2024.	Paydown.	XXX.	.2,204	.2,204	.2,204	.2,204													.07/27/2065.	.1.A	
03464R-AA-1.	AOMT 2020-1 A1 - RMBS.		09/01/2024.	Paydown.	XXX.	.907	.907	.909	.910			(2)		(2)		.907			0		.14	.12/26/2055.	.1.A	
03464W-AA-0.	AOMT 2020-5 A1 - RMBS.		09/01/2024.	Paydown.	XXX.	.623	.623	.623	.627			(4)		(4)		.623			0		.5	.05/25/2065.	.1.A	
03465D-AA-1.	AOMT 2021-2 A1 - CMO/RMBS.		09/01/2024.	Paydown.	XXX.	.1,680	.1,680	.1,680	.1,680			(1)		(1)		.1,680			0		.10	.04/26/2066.	.1.A	
03465H-AA-2.	AOMT 215 A1 - CMO/RMBS.		09/01/2024.	Paydown.	XXX.	.4,298	.4,298	.4,298	.4,298			0		0		.4,298			0		.28	.07/26/2066.	.1.A	
09239B-AE-9.	BLACKLINE INC.		08/08/2024.	Various.	XXX.	.134,415	.135,000	.135,350				(14)		(14)		.135,336			(921)		.280	.06/01/2029.	.4.A Z.	
12062B-AA-3.	BHLD 193 A1 - CMO/RMBS.		09/01/2024.	Paydown.	XXX.	.4,615	.4,615	.4,651	.4,617			(2)		(2)		.4,615			0		.117	.11/25/2059.	.1.A	
12568P-AA-1.	CIM 2020-J2 A1 - CMO/RMBS.		09/01/2024.	Paydown.	XXX.	.8,877	.8,877	.8,402	.8,439			.437		.437		.8,877			0		.138	.01/25/2051.	.1.A	
12592K-BC-7.	COMM 2014-UB55 A4 - CMBS.		09/12/2024.	Paydown.	XXX.	.558,144	.558,144	.589,474	.560,657			(2,513)		(2,513)		.558,144			0		.15,354	.09/12/2047.	.1.A	
12648H-AK-1.	CSNIC 141VR2 A2 - CMO/RMBS.		09/01/2024.	Paydown.	XXX.	.18,170	.18,170	.17,927	.18,022			.147		.147		.18,170			0		.404	.04/25/2044.	.1.A	
12650U-AU-5.	CSMIC 2021-NQ3 A1 - CMO/RMBS.		09/01/2024.	Paydown.	XXX.	.38,404	.38,404	.35,140	.35,425			.2,980		.2,980		.38,404			0		.702	.10/25/2030.	.1.A	
12660L-AA-7.	CSMIC 2021-NQ3 A1 - CMO/RMBS.		09/01/2024.	Paydown.	XXX.	.3,097	.3,097	.3,097	.3,097							.3,097			0		.20	.04/26/2066.	.1.A FE.	
126650-BV-1.	CVSPAS 2010 CTF - CMBS.		09/10/2024.	Paydown.	XXX.	.6,148	.6,148	.6,484	.6,478			(331)		(331)		.6,148			0		.237	.01/10/2033.	.2.B	
126659-AA-9.	CVSPAS 2009-6 CTF - CMBS.		09/10/2024.	Paydown.	XXX.	.10,444	.10,444	.11,080	.10,951			(507)		(507)		.10,444			0		.582	.07/10/2031.	.2.B FE.	
126673-WE-8.	CWL 2005-1 MF1 - RMBS.		09/01/2024.	Paydown.	XXX.	.20,804	.20,804	.20,964	.20,799			.5		.5		.20,804			0		.628	.06/25/2035.	.1.A FM.	
16144J-AC-5.	CHAOT 2022-A A3 - ABS.		09/25/2024.	Paydown.	XXX.	.43,542	.43,542	.43,537	.43,540			.2		.2		.43,542			0		.1,164	.06/25/2027.	.1.A FE.	
17310B-AY-0.	CMSI 2006-3 3A1 - CMO/RMBS.		09/01/2024.	Paydown.	XXX.	.319	.319	.309	.317			.2		.2		.319			0		.12	.06/25/2036.	.1.A FM.	
17326U-AA-2.	CMLT 18P2 A1 - CMO/RMBS.		09/01/2024.	Paydown.	XXX.	.2,741	.2,741	.2,752	.2,745			(4)		(4)		.2,741			0		.60	.02/25/2058.	.1.A	
17329E-AR-8.	CMLT 21J1 A3A - CMO/RMBS.		09/01/2024.	Paydown.	XXX.	.16,327	.16,327	.16,581	.16,554			(227)		(227)		.16,327			0		.257	.04/25/2051.	.1.A	
17329M-AY-5.	CMLT 21J2 A3A - CMO/RMBS.		09/01/2024.	Paydown.	XXX.	.11,250	.11,250	.11,390	.11,387			(137)		(137)		.11,250			0		.192	.07/25/2051.	.1.A	
19667Y-AA-3.	COLT 2020-RPL1 A1 - RMBS.		09/01/2024.	Paydown.	XXX.	.3,832	.3,832	.3,832	.3,831			0		0		.3,832			0		.36	.01/26/2065.	.1.A FE.	
19688B-AA-2.	COLT 2021-R1 A1 - CMO/RMBS.		09/01/2024.	Paydown.	XXX.	.1,370	.1,370	.1,370	.1,370			0		0		.1,370			0		.7	.05/25/2065.	.1.A FE.	
19828A-AC-1.	COMPANY LLC.		09/13/2024.	MIZUHO SECURITIES USA INC.	XXX.	.466,520	.450,000	.449,996					.6		.6		.450,001			.16,518		.16,518	.01/15/2034.	.2.B FE.
224044-CH-8.	COX COMMUNICATIONS INC.		08/15/2024.	Maturity @ 100.00.	XXX.	.25,000	.25,000	.24,997	.25,000			.3		.3		.25,000			0		.788	.08/15/2024.	.2.B FE.	
225401-AM-0.	UBS GROUP AG.	C	09/11/2024.	Call @ 100.00.	XXX.	.250,000	.250,000	.250,000	.250,000		</td													

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desi- G. Modifer and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.							
29375N-AB-1	EFF 232 A2 - ABS.		09/20/2024	Paydown.	XXX.	12,568	12,566	12,564	.4				4		12,568		0	.469	04/22/2030	1.A FE.	
29415F-AB-0	ENVISTA HOLDINGS CORP.		07/25/2024	Jefferies LLC.	XXX.	208,879	205,000	228,317	(5,190)				(5,190)		223,128		(14,248)	(14,248)	06/01/2025	2.C Z.	
29978C-AA-8	EVER 2018-1 A1 - RMBS.		09/01/2024	Paydown.	XXX.	2,286	2,286	2,233	.52				.52		2,286		0	0	02/25/2048	1.A	
302491-AU-9	FMC CORP.		07/25/2024	BANK OF AMERICA SECURITIES.	XXX.	410,130	450,000	451,112	450,685				(64)		450,621		(40,491)	(40,491)	12/01/2029	2.C FE.	
30303M-8V-7	META PLATFORMS INC.		08/19/2024	MORGAN STANLEY & CO. LLC	XXX.	570,548	550,000	547,806	.1				.1		547,807		22,741	22,741	08/15/2054	1.D FE.	
33766Q-AC-1	FEOH 2013 A3 - ABS.		07/15/2024	Paydown.	XXX.	22,749	22,749	21,028	21,131				1,618		22,749		0	0	01/15/2036	1.A FE.	
33850B-AT-4	FSMT 2017-1 A2A - RMBS.		09/01/2024	Paydown.	XXX.	3,520	3,520	3,538	3,546				(26)		3,520		0	0	03/25/2047	1.A	
33851M-AA-0	FSMT 2021-9INV A1 - CMO/RMBS.		09/01/2024	Paydown.	XXX.	.9,936	.9,936	.10,264	.10,241				(304)		.9,936		0	0	10/25/2041	1.A	
345295-AD-1	FORDO 2022-D A3 - ABS.		09/15/2024	Paydown.	XXX.	44,273	44,273	44,267	.44,270				.3		44,273		0	0	05/15/2027	1.A FE.	
34535A-AD-2	FORDO 2022-C A3 - ABS.		09/15/2024	Paydown.	XXX.	24,353	24,353	24,352	.24,352				.1		24,353		0	0	12/15/2026	1.A FE.	
361528-AA-0	GBXL 2022-1 A1 - ABS.		09/20/2024	Paydown.	XXX.	.8,170	.6,145	.6,142	.6,143				.2		.6,145		2,025	2,025	02/20/2052	1.F FE.	
36166X-AA-9	GCAT 21NOM2 A1 - CMO/RMBS.		09/01/2024	Paydown.	XXX.	1,691	1,691	1,690	1,691				.0		1,691		0	0	05/25/2066	1.A	
36168H-AA-2	GCAT 21NOM3 A1 - CMO/RMBS.		09/25/2024	Paydown.	XXX.	.780	.1,767	.1,767	.1,767				0		.1,767		(987)	(987)	08/25/2066	1.A	
36168M-AA-1	CMO/RMBS.		09/01/2024	Paydown.	XXX.	4,434	4,434	4,377	4,482				(48)		4,434		0	0	04/25/2067	1.A FE.	
36186Y-AF-2	GMACN 2007A CTF - CMBS.		09/10/2024	Paydown.	XXX.	4,329	4,329	4,292	4,298				.31		4,329		0	0	08/10/2052	2.B	
36253B-AU-7	GSMS 2014-GC22 A5 - CMBS.		09/01/2024	Paydown.	XXX.	16,268	16,268	16,624	16,278				(10)		16,268		0	0	06/12/2047	1.A	
36264P-AB-5	GSMS 21PJA 4 A2 - CMO/RMBS.		09/01/2024	CITI GROUP GLOBAL MARKETS	XXX.	.8,166	.8,166	.8,317	.8,292				(125)		.8,166		0	0	09/25/2051	1.A	
37940X-AB-8	GLOBAL PAYMENTS INC.		07/23/2024	INC.	XXX.	39,973	44,000	.47,274	.46,046				(202)		.45,843		(5,870)	(5,870)	08/15/2029	2.C FE.	
42806M-AA-7	HERTZ 2021-1 A - ABS.		09/25/2024	Paydown.	XXX.	325,000	325,000	324,949	324,988				.12		.325,000		0	0	12/26/2025	1.A FE.	
43283G-AA-0	HGVY 2022-2 A - ABS.		09/25/2024	Paydown.	XXX.	.6,457	.6,457	.6,456	.6,456				.1		.6,457		0	0	01/26/2037	1.A FE.	
452766-AA-6	CMO/RMBS.		09/01/2024	Paydown.	XXX.	2,575	2,575	2,171	2,172				403		2,575		0	0	02/25/2067	1.A FE.	
45276P-AA-4	IMPRL 22NOM2 A1 - RMBS.		09/01/2024	Paydown.	XXX.	15,687	15,687	15,687	15,694				(8)		15,687		0	0	03/25/2067	1.A FE.	
46644M-AS-5	JPMNT 2015-3 A3 - CMO/RMBS.		09/01/2024	Paydown.	XXX.	4,459	4,459	4,036	4,049				.410		4,459		0	0	05/25/2045	1.A	
46647E-AA-9	JPMNT 163 1A1 - CMO/RMBS.		09/01/2024	Paydown.	XXX.	1,997	1,997	2,035	2,069				(71)		1,997		0	0	10/25/2046	1.A	
46648C-AB-0	JPMNT 2017-1 A2 - CMO/RMBS.		09/01/2024	Paydown.	XXX.	.2,095	.2,095	.2,109	.2,121				(26)		.2,095		0	0	01/25/2047	1.A	
46648R-AC-5	JPMNT 2018-1 A3 - RMBS.		09/01/2024	Paydown.	XXX.	.1,498	.1,498	.1,503	.1,522				(24)		.1,498		0	0	06/25/2048	1.A	
46649H-AC-6	JPMNT 2017-6 A3 - CMO/RMBS.		09/01/2024	Paydown.	XXX.	1,618	1,618	1,645	1,729				(111)		1,618		0	0	12/28/2028	1.A	
46650J-AN-4	CMO/RMBS.		09/01/2024	Paydown.	XXX.	.2,635	.2,635	.2,587	.2,564				.71		.2,635		0	0	12/25/2048	1.A	
46650T-AC-6	JPMNT 2019-2 A3 - CMO/RMBS.		09/01/2024	Paydown.	XXX.	.86	.86	.87	.87				(1)		.86		0	0	08/25/2049	1.A	
472145-AF-8	JAZZ INVESTMENTS I LTD.	C	09/19/2024	BOFA SECURITIES, INC.	XXX.	99,943	100,000	121,702	100,997	.9,983	(.3,219)		6,765		107,761		(7,818)	(7,818)	1.526	06/15/2026	3.B FE.
484915-AA-1	OGS 2022-A A - ABS.		08/01/2024	Paydown.	XXX.	27,390	27,390	27,384	27,390				0		27,390		0	0	08/01/2034	1.A FE.	
55336B-AC-5	MP MATERIALS CORP.		09/27/2024	Jefferies LLC.	XXX.	99,056	90,000	88,530					.125		.88,655		10,401	10,401	03/01/2030	4.A	
58549R-AC-0	MELLO 21MTG3 A3 - CMO/RMBS.		09/01/2024	Paydown.	XXX.	.9,895	.9,895	.8,179	.8,182				1,713		.9,895		0	0	07/25/2051	1.A	
59001A-BE-1	MERITAGE HOMES CORP.		07/26/2024	Jefferies LLC.	XXX.	.32,800	.30,000	.30,000	.30,000				0		.30,000		2,800	2,800	05/15/2028	2.C FE.	
59166B-AA-9	MST 171 A - CMO/RMBS.		09/01/2024	Paydown.	XXX.	.959	.959	.972	.977				(17)		.959		0	0	04/26/2055	1.A	
596278-AB-7	MIDDLEBY CORP.		09/24/2024	J.P. MORGAN SECURITIES LLC.	XXX.	94,735	80,000	.99,862	.87,295				(3,188)		.84,107		10,628	10,628	09/01/2025	3.B	
598329-AC-4	MIDWEST FAMILY HSG LLC.		07/01/2024	Paydown.	XXX.	.5,119	.5,119	.4,640	.4,706				.413		.5,119		0	0	01/01/2051	1.E FE.	
617710-AU-0	MSRM 2020-1 A2A - CMO/RMBS.		09/01/2024	Paydown.	XXX.	.5,999	.5,999	.5,906	.5,910				.89		.5,999		0	0	12/27/2050	1.A	
61775M-L3-8	MORGAN STANLEY FINANCE LLC.		08/14/2024	MORGAN STANLEY & CO. LLC	XXX.	75,924	60,000	.62,454	.62,406				(518)		.61,888		14,036	14,036	11/06/2026	1.E FE.	
61776Q-AM-8	MSRM 243 A7 - RMBS.		08/25/2024	Paydown.	XXX.	18,264	18,264	.18,218	.18,218				.46		.18,264		0	0	07/27/2054	1.E FE.	
61776Q-AM-8	MSRM 243 A7 - RMBS.		09/01/2024	Paydown.	XXX.	.7,835	.7,835	.7,815	.7,815				.20		.7,835		0	0	07/27/2054	1.E FE.	
62917G-AA-8	NLT 2021-INV2 A1 - CMO/RMBS.		09/01/2024	Paydown.	XXX.	.2,373	.2,373	.2,390	.2,384				(12)		.2,373		0	0	08/25/2056	1.A FE.	
64828M-AA-5	NRZT 2017-3 A1 - CMO/RMBS.		09/01/2024	Paydown.	XXX.	.1,329	.1,329	.1,390	.1,394				(65)		.1,329		0	0	04/25/2057	1.A	
64828Y-AR-2	NRZT 2014-2 A3 - CMO/RMBS.		09/01/2024	Paydown.	XXX.	.7,827	.7,827	.7,874	.7,873				(46)		.7,827		0	0	05/26/2054	1.A FE.	
64829F-AA-9	NRZT 161 A1 - CMO/RMBS.		09/01/2024	Paydown.	XXX.	.558	.558	.574	.569				(11)		.558		0	0	03/27/2056	1.A	
64829G-AA-7	NRZT 162 A1 - CMO/RMBS.		09/01/2024	Paydown.	XXX.	.891	.891	.920	.911				(19)		.891		0	0	11/26/2035	1.A FE.	
64830T-AD-0	NRZT 2020-1 A1B - CMO/RMBS.		09/01/2024	Paydown.	XXX.	.1,827	.1,827	.1,887	.1,881				(54)		.1,827		0	0	10/27/2059	1.A	
64830V-AA-1	CMO/RMBS.		09/01/2024	Paydown.	XXX.	.275	.275	.275	.274				0		.275		0	0	01/26/2060	1.A	
65480Y-AC-4	NAROT 2022-B A3 - ABS.		09/15/2024	Paydown.	XXX.	.11,840	.11,840	.11,837	.11,838				.1		.11,840		0	0	05/17/2027	1.A FE.	
67115Y-AB-2	OCU 221 A2 - ABS.		08/15/2024	Paydown.	XXX.	.26,126	.26,126	.26,126	.26,126				0		.26,126		0	0	03/15/2026	1.A FE.	
67647L-AA-9	OCMT 2021-1 A1 - CMO/RMBS.		09/01/2024	Paydown.	XXX.	.3,869	.3,869	.3,942	.3,934				(66)		.3,869		0	0	05/25/2051	1.A	
680033-AC-1	OLD NATIONAL BANCORP.		08/15/2024	Maturity @ 100...	XXX.	395,000	395,000	.392,856	.394,744				.256		.395,000		0	0	16,294	08/15/2024	2.A FE.
68785A-AD-7	OSCAR 2021-1 A4 - ABS.	D	09/10/2024	Paydown.	XXX.	.45,543	.45,543	.44,032	.44,125				.1,510		.45,543		0	0	04/10/2028	1.A FE.	
69331C-AK-4	PGBE CORP.		09/05/2024	Citiigroup.	XXX.	.54,546	.54,546	.50,000	.50,000				0		.50,000		4,546	4,546	12/01/2027	3.B	

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Amortization/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.										
693475-BU-8.	PNC FINANCIAL SERVICES GROUP INC.....		07/16/2024.	J.P. MORGAN SECURITIES LLC, SEAPORT GROUP SECURITIES,	XXX.	303,311	.275,000	.275,828	.275,816	.(32)			(32)		275,784		.27,528	.27,528	.14,022	.10/20/2034.	.1.G FE.....			
71639T-AB-2.	PETIQ INC.....		08/07/2024.	LLC.....	XXX.	230,900	.200,000	.224,004	.200,418	.12,317	(3,159)		.9,158		209,576		.21,324	.21,324	.5,489	.06/01/2026.	.4.C.....			
71710T-AA-6.	PGC 2021-A A1 - ABS.....		07/15/2024.	Paydown.....	XXX.	39,052	.39,052	.39,051	.39,066		(14)		(14)		39,052		.0	.0	.570	.07/15/2033.	.1.A FE.....			
73316P-CK-4.	POPLR 2005-2 M1 - RMBS.....		09/01/2024.	Paydown.....	XXX.	24,348	.24,348	.24,348	.24,245		.103		.103		24,348		.0	.0	.646	.04/25/2035.	.1.A FE.....			
733280-AB-0.	PFAST 231 A2 - ABS.....		09/22/2024.	Paydown.....	XXX.	58,026	.58,026	.57,609	.57,668		.358		.358		58,026		.0	.0	.2,093	.12/22/2026.	.1.A FE.....			
74333T-AA-7.	PROG 2021-SFR A - CMBS.....		08/01/2024.	Paydown.....	XXX.	.563	.563	.563	.563		.0		.0		.563		.0	.0	.5	.10/19/2038.	.1.A FE.....			
74932B-AA-1.	RBSFC 2013-SMV A - CMBS.....		07/01/2024.	Paydown.....	XXX.	.7,322	.7,322	.7,299	.7,312		.9		.9		.7,322		.0	.0	.139	.03/13/2031.	.1.A FE.....			
749384-AA-1.	RCKT 2021-5 A1 - RMBS.....		09/11/2024.		XXX.										.2,467		(.2,467)	(.2,467)		.11/27/2051.	.1.A FE.....			
75409J-AA-5.	RATE 21J1 A1 - CMO/RMBS.....		09/01/2024.	Paydown.....	XXX.	.10,062	.10,062	.10,168	.10,163		(100)		(100)		.10,062		.0	.0	.168	.07/25/2051.	.1.A FE.....			
784730-AB-9.	SSR MINING INC.....		09/20/2024.	Various.....	XXX.	300,613	.320,000	.359,395	.343,272		(7,359)		(7,359)		.335,914		(.35,301)	(.35,301)	.7,696	.04/01/2039.	.2.C.....			
81745G-AA-2.	SENT 2013-10 A1 - CMO/RMBS.....		09/01/2024.	Paydown.....	XXX.	.3,672	.3,672	.3,689	.3,686		(14)		(14)		.3,672		.0	.0	.83	.08/25/2043.	.1.A FE.....			
81745L-AC-7.	SENT 2014-4 A3 - CMO/RMBS.....		09/01/2024.	Paydown.....	XXX.	.3,058	.3,058	.2,952	.2,931		.128		.128		.3,058		.0	.0	.71	.11/25/2044.	.1.A FE.....			
81745M-AA-9.	SENT 2013-2 A - CMO/RMBS.....		09/01/2024.	Paydown.....	XXX.	.1,787	.1,787	.1,722	.1,672		.114		.114		.1,787		.0	.0	.24	.02/25/2043.	.1.A FE.....			
81747K-AA-1.	SENT 2021-1 A1 - CMO/RMBS.....		09/01/2024.	Paydown.....	XXX.	.5,437	.5,437	.4,689	.4,696		.740		.740		.5,437		.0	.0	.91	.03/27/2051.	.1.A FE.....			
81748K-AA-0.	SENT 2020-2 A1 - CMO/RMBS.....		09/01/2024.	Paydown.....	XXX.	.2,868	.2,868	.2,939	.2,938		(.70)		(.70)		.2,868		.0	.0	.68	.03/25/2050.	.1.A FE.....			
82281E-AA-5.	SCOT 161 A1 - RMBS.....		09/01/2024.	Paydown.....	XXX.	.3,440	.3,440	.3,409	.3,376		.64		.64		.3,440		.0	.0	.81	.11/26/2046.	.1.A FE.....			
82452J-AD-1.	SH1FT4 PAYMENTS INC.....		08/13/2024.	Various.....	XXX.	.115,380	.120,000	.110,622	.939		.939		.939		.111,562		.3,819	.3,819	.320	.08/01/2027.	.4.B.....			
82652K-AA-7.	SRFC 212 A - ABS.....		09/20/2024.	Paydown.....	XXX.	.16,455	.16,455	.16,453	.16,453		.3		.3		.16,455		.0	.0	.148	.09/20/2038.	.1.A FE.....			
85573A-AA-3.	STAR 2020-1 A1 - CMO/RMBS.....		09/01/2024.	Paydown.....	XXX.	.72	.72	.72	.73		.0		.0		.72		.0	.0	.1	.02/25/2050.	.1.A FE.....			
857477-CG-6.	STATE STREET CORP.....		07/19/2024.	J.P. MORGAN SECURITIES LLC.....	XXX.	.523,680	.500,000	.501,199	.501,189		(.50)		(.50)		.501,139		.22,541	.22,541	.20,495	.11/21/2034.	.1.F FE.....			
86359A-MH-3.	SASC 2003-AL1 B1 - RMBS.....		09/01/2024.	Paydown.....	XXX.	.1,110	.2,684	.2,410	.2,598	.58	.28		.87		.2,684		(.1,574)	(.1,574)	.60	.04/25/2031.	.6. FM.....			
88162G-AB-9.	TETRA TECH INC.....		08/29/2024.	J.P. MORGAN SECURITIES LLC.....	XXX.	.26,350	.20,000	.21,889	.21,889		(154)		(154)		.21,735		.4,615	.4,615	.244	.08/15/2028.	.1.F FE.....			
88315L-AQ-1.	TMCL 212 A - ABS.....	C	09/20/2024.	Paydown.....	XXX.	.13,000	.13,000	.12,998	.12,998		.2		.2		.13,000		.0	.0	.185	.04/20/2046.	.1.F FE.....			
88655A-AA-8.	TIF 241 A - ABS.....		09/20/2024.	Paydown.....	XXX.	.11,250	.11,250	.11,246	.11,246		.4		.4		.11,250		.0	.0	.221	.04/20/2049.	.1.C FE.....			
89179Y-AR-4.	TPMT 211 A1 - CMO/RMBS.....		09/01/2024.	Paydown.....	XXX.	.17,518	.17,518	.17,808	.17,711		(193)		(193)		.17,518		.0	.0	.262	.11/25/2061.	.1.A FE.....			
89190E-AF-6.	DEUTSCHE BANK SECURITIES, GLOBAL PAYMENTS INC.....		07/23/2024.	INC.....	XXX.	.26,326	.27,000	.30,802	.29,135		(275)		(275)		.28,860		(.2,534)	(.2,534)	.778	.06/01/2028.	.2.C FE.....			
895978-AA-2.	TCN 235FR2 A - CMBS.....		09/01/2024.	Paydown.....	XXX.	.1,270	.1,270	.1,209	.1,209		.60		.60		.1,270		.0	.0	.43	.12/19/2040.	.1.A FE.....			
89614Y-AA-4.	TCN 2021-SFR1 A - CMBS.....		07/01/2024.	Paydown.....	XXX.	.47	.47	.47	.47		.0		.0		.47		.0	.0	.1	.07/19/2038.	.1.A FE.....			
89657A-AC-0.	TRL 2020-1 A - ABS.....		09/17/2024.	Paydown.....	XXX.	.18,711	.18,711	.18,727	.18,727		(11)		(11)		.18,711		.0	.0	.245	.10/17/2050.	.1.F FE.....			
91159H-HK-9.	US BANCORP.....		09/11/2024.	Maturity @ 100.00.....	XXX.	.350,000	.350,000	.349,272	.349,944		.56		.56		.350,000		.0	.0	.12,600	.09/11/2024.	.1.G FE.....			
92536P-AA-2.	VERUS 2020-1 A1 - CMO/RMBS.....		09/01/2024.	Paydown.....	XXX.	.655	.655	.655	.655		(16)		(16)		.655		.0	.0	.15	.01/26/2060.	.1.A FE.....			
92538H-AA-8.	VERUS 2021-4 A1 - CMO/RMBS.....		09/01/2024.	Paydown.....	XXX.	.1,949	.1,949	.1,949	.1,949		.0		.0		.1,949		.0	.0	.13	.07/26/2066.	.1.A FE.....			
VIS10 2021-1R A1 -																								
92837U-AA-7.	CMO/RMBS.....		09/01/2024.	Paydown.....	XXX.	.2,597	.2,597	.2,597	.2,597		.0		.0		.2,597		.0	.0	.23	.05/25/2056.	.1.A FE.....			
949890-AV-2.	WFCM 2015-SG1 A4 - CMBS.....		09/01/2024.	Paydown.....	XXX.	.9,973	.9,973	.10,472	.10,046		(73)		(73)		.9,973		.0	.0	.283	.09/17/2048.	.1.A FE.....			
95002J-AA-4.	WFMLS 2019-2 A1 - CMO/RMBS.....		09/01/2024.	Paydown.....	XXX.	.145	.145	.145	.145		(2)		(2)		.145		.0	.0	.4	.04/26/2049.	.1.A FE.....			
95002K-AA-1.	WFMLS 2020-1 A1 - CMO/RMBS.....		09/01/2024.	Paydown.....	XXX.	.6,613	.6,613	.6,706	.6,705		(92)		(92)		.6,613		.0	.0	.130	.12/27/2049.	.1.A FE.....			
95041A-AB-4.	WELLTOWER OP LLC.....		09/10/2024.	Various.....	XXX.	.523,985	.390,000	.390,256	.390,224		(35)		(35)		.390,190		.133,795	.133,795	.8,637	.05/15/2028.	.2.A FE.....			
97651L-AC-5.	WIN 154 A3 - RMBS.....		09/01/2024.	Paydown.....	XXX.	.2,634	.2,634	.2,664	.2,664		(54)		(54)		.2,634		.0	.0	.61	.06/20/2045.	.1.A FE.....			
98149G-AB-6.	WORLD KINETIC CORP.....		09/16/2024.	Jefferies LLC.....	XXX.	.81,187	.70,000	.70,000	.70,000		.0		.0		.70,000		.11,187	.11,187	.2,782	.07/01/2028.	.3.B.....			
984851-AH-8.	YARA INTERNATIONAL ASA INC.....	C	07/08/2024.		XXX.	.356,242	.325,000	.354,822	.352,977		(1,309)		(1,309)		.351,668		.4,575	.4,575	.15,653	.11/14/2032.	.2.B FE.....			
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,333,816	8,055,282	8,217,957	5,988,544		23,388		(14,823)		0	8,565	0	8,126,401	0	207,414	207,414	197,013	XXX	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 4						10,624,406	10,297,967	10,454,768	8,146,617		23,388		10,029		0	33								

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
JP Morgan Chase Bank, N.A.....Chicago, IL.....		4.250	.57,963		(6,835,487)	(8,023,318)	(6,743,656)	XXX.....
Federal Home Loan Bank.....Cincinnati, OH.....					381,249	373,118	378,990	XXX.....
0199998 Deposits in .....1 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX			627,193	(187)	(1,889)	XXX
0199999 Total Open Depositories	XXX	XXX	57,963	0	(5,827,045)	(7,650,387)	(6,366,555)	XXX
0399999 Total Cash on Deposit	XXX	XXX	57,963	0	(5,827,045)	(7,650,387)	(6,366,555)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	57,963	0	(5,827,045)	(7,650,387)	(6,366,555)	XXX

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

E14

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE BCS Insurance Company

Supp "A" to T - Physicians

NONE

Supp "A" to T - Hospitals

NONE



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2024 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Professionals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL							
2. Alaska	AK							
3. Arizona	AZ							
4. Arkansas	AR							
5. California	CA							
6. Colorado	CO							
7. Connecticut	CT							
8. Delaware	DE							
9. District of Columbia	DC							
10. Florida	FL							
11. Georgia	GA							
12. Hawaii	HI							
13. Idaho	ID							
14. Illinois	IL							
15. Indiana	IN							
16. Iowa	IA							
17. Kansas	KS							
18. Kentucky	KY							
19. Louisiana	LA							
20. Maine	ME							
21. Maryland	MD							
22. Massachusetts	MA							
23. Michigan	MI							
24. Minnesota	MN							
25. Mississippi	MS							
26. Missouri	MO							
27. Montana	MT							
28. Nebraska	NE							
29. Nevada	NV							
30. New Hampshire	NH							
31. New Jersey	NJ							
32. New Mexico	NM							
33. New York	NY							
34. North Carolina	NC							
35. North Dakota	ND							
36. Ohio	OH							
37. Oklahoma	OK							
38. Oregon	OR							
39. Pennsylvania	PA	130,274	97,523	0	0	0	0	175,000
40. Rhode Island	RI							
41. South Carolina	SC							
42. South Dakota	SD							
43. Tennessee	TN							
44. Texas	TX							
45. Utah	UT							
46. Vermont	VT							
47. Virginia	VA							
48. Washington	WA							
49. West Virginia	WV							
50. Wisconsin	WI							
51. Wyoming	WY							
52. American Samoa	AS							
53. Guam	GU							
54. Puerto Rico	PR							
55. U.S. Virgin Islands	VI							
56. Northern Mariana Islands	MP							
57. Canada	CAN							
58. Aggregate other alien	OT	0	0	0	0	0	0	0
59. Totals		130,274	97,523	0	0	0	0	175,000
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2024 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Facilities

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL.							
2. Alaska	AK.							
3. Arizona	AZ.							
4. Arkansas	AR.							
5. California	CA.							
6. Colorado	CO.							
7. Connecticut	CT.							
8. Delaware	DE.							
9. District of Columbia	DC.							
10. Florida	FL.							
11. Georgia	GA.							
12. Hawaii	HI.							
13. Idaho	ID.							
14. Illinois	IL.							
15. Indiana	IN.							
16. Iowa	IA.							
17. Kansas	KS.							
18. Kentucky	KY.							
19. Louisiana	LA.							
20. Maine	ME.							
21. Maryland	MD.							
22. Massachusetts	MA.							
23. Michigan	MI.							
24. Minnesota	MN.							
25. Mississippi	MS.							
26. Missouri	MO.							
27. Montana	MT.							
28. Nebraska	NE.							
29. Nevada	NV.							
30. New Hampshire	NH.							
31. New Jersey	NJ.							
32. New Mexico	NM.							
33. New York	NY.							
34. North Carolina	NC.							
35. North Dakota	ND.							
36. Ohio	OH.							
37. Oklahoma	OK.							
38. Oregon	OR.							
39. Pennsylvania	PA.							
40. Rhode Island	RI.							
41. South Carolina	SC.							
42. South Dakota	SD.							
43. Tennessee	TN.							
44. Texas	TX.							
45. Utah	UT.							
46. Vermont	VT.							
47. Virginia	VA.							
48. Washington	WA.							
49. West Virginia	WV.							
50. Wisconsin	WI.							
51. Wyoming	WY.							
52. American Samoa	AS.							
53. Guam	GU.							
54. Puerto Rico	PR.							
55. U.S. Virgin Islands	VI.							
56. Northern Mariana Islands	MP.							
57. Canada	CAN.							
58. Aggregate other alien	OT.	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0

NONE



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2024 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2024

NAIC Group Code 00023

NAIC Company Code 38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 0	\$ 0	\$ (410,306)

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 0

2.32 Amount estimated using reasonable assumptions: \$ 0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ 0