

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2024

OF THE CONDITION AND AFFAIRS OF THE

FALLS LAKE NATIONAL INSURANCE COMPANY

NAIC Group Code.....3494.....3494.....NAIC Company Code.....31925.....Employer's ID Number.....42-1019055.....

(Current)(Prior)

Organized under the Laws of.....OH.....State of Domicile or Port of Entry.....OH.....

Country of Domicile.....US.....

Incorporated/Organized.....02/06/1974.....Commenced Business.....02/21/1974.....

Statutory Home Office.....1160 DUBLIN ROAD, SUITE 400.....COLUMBUS, OH, US 43215.....

Main Administrative Office.....6131 FALLS OF NEUSE RD., SUITE 306.....

RALEIGH, NC, US 27609.....919-882-3585.....

(Telephone Number)

Mail Address.....P.O. BOX 27648.....RICHMOND, VA, US 23261.....

Primary Location of Books and

Records.....6131 FALLS OF NEUSE RD., SUITE 306.....

RALEIGH, NC, US 27609.....919-882-3585.....

(Telephone Number)

Internet Website Address.....WWW.FALLSLAKEINS.COM.....

Statutory Statement Contact.....TIMOTHY SEAN MACALEESE.....804-281-2683.....

(Telephone Number)

ACCOUNTING@FALLSLAKEINS.COM.....888-698-7290.....

(E-Mail Address)(Fax Number)

OFFICERS

.....WILLIAM KENAH BOWMAN, PRESIDENT/CEO.....TIMOTHY SEAN MACALEESE, SVP/CHIEF FINANCIAL OFFICER.....

.....ERIC FOREST LILAND, SECRETARY/CHIEF ACTUARY.....DANIEL ARTHUR SHULTIS, TREASURER/CONTROLLER.....

OTHER

.....SARAH CASEY DORAN, CHAIRPERSON OF THE BOARD.....BENSON LEE JEFFRESS, ASSISTANT SECRETARY.....

DIRECTORS OR TRUSTEES

.....SARAH CASEY DORAN.....WILLIAM KENAH BOWMAN.....

.....MICHAEL EDWARD CROW.....ANGELA JENKINS BURNETT.....

.....TIMOTHY SEAN MACALEESE.....THOMAS EDWARD PEACH.....

State of North Carolina.....

County of Wake.....SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x.....x.....x.....

WILLIAM KENAH BOWMANERIC FOREST LILANDTIMOTHY SEAN MACALEESE

PRESIDENT/CEOSecretary/Chief ActuaryTREASURER, SVP & CFO

Subscribed and sworn to before me

this.....day of.....

November....., 2024

x.....

a. Is this an original filing? Yes

b. If no:

1. State the amendment number:.....

2. Date filed:.....

3. Number of pages attached:.....

HARRISON T. SCHODT

NOTARY PUBLIC

Franklin County

North Carolina

My Commission Expires September 21, 2026

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State of North Carolina.....

County of Wake.....SS

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x.....x.....x.....

WILLIAM KENAH BOWMANERIC FOREST LILANDTIMOTHY SEAN MACALEESE

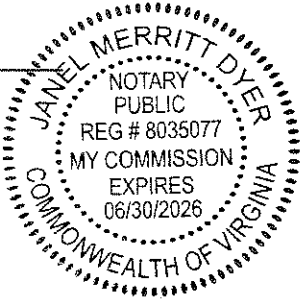
PRESIDENT/CEOSecretary/Chief ActuaryTREASURER, SVP & CFO

Subscribed and sworn to before me

this 8th day of

November, 2024

x Janel M Dyer



a. Is this an original filing? Yes

b. If no:

1. State the amendment number: _____

2. Date filed: _____

3. Number of pages attached: _____

ASSETS

		Current Statement Date			4
		1	2	3	
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	84,303,581	0	84,303,581	77,315,427
2.	Stocks:				
2.1	Preferred stocks	189,975	0	189,975	185,925
2.2	Common stocks	197,730,157	0	197,730,157	192,537,960
3.	Mortgage loans on real estate:				
3.1	First liens	0	0	0	0
3.2	Other than first liens	0	0	0	0
4.	Real estate:				
4.1	Properties occupied by the company (less \$.....0 encumbrances)	0	0	0	0
4.2	Properties held for the production of income (less \$.....0 encumbrances)	0	0	0	0
4.3	Properties held for sale (less \$.....0 encumbrances)	0	0	0	0
5.	Cash (\$.....40,467,071), cash equivalents (\$.....1,380,046) and short-term investments (\$.....5,194,728)	47,041,845	0	47,041,845	41,491,236
6.	Contract loans (including \$.....0 premium notes)	0	0	0	0
7.	Derivatives	0	0	0	0
8.	Other invested assets	0	0	0	0
9.	Receivables for securities	0	0	0	0
10.	Securities lending reinvested collateral assets	0	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	329,265,558	0	329,265,558	311,530,548
13.	Title plants less \$.....0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	656,595	0	656,595	653,235
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection	111,825,637	418,451	111,407,186	133,991,252
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)	70,699,076	6,849	70,692,227	61,862,538
15.3	Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)	0	0	0	0
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers	216,198,813	0	216,198,813	160,019,868
16.2	Funds held by or deposited with reinsured companies	1,621,664,133	0	1,621,664,133	1,546,847,360
16.3	Other amounts receivable under reinsurance contracts	0	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	1,470,461	0	1,470,461	553,974
18.2	Net deferred tax asset	3,305,559	993,762	2,311,797	1,671,516
19.	Guaranty funds receivable or on deposit	0	0	0	0
20.	Electronic data processing equipment and software	0	0	0	0
21.	Furniture and equipment, including health care delivery assets (\$.....0)	0	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	3,746,589	0	3,746,589	4,202,400
24.	Health care (\$.....0) and other amounts receivable	0	0	0	0
25.	Aggregate write-ins for other-than-invested assets	222,734	0	222,734	548,755
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,359,055,155	1,419,062	2,357,636,093	2,221,881,446
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	2,359,055,155	1,419,062	2,357,636,093	2,221,881,446
Details of Write-Ins					
1101.	.....	0	0	0	0
1102.	.....	0	0	0	0
1103.	.....	0	0	0	0
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.	OTHER ASSETS	151,771	0	151,771	430,098
2502.	MISCELLANEOUS RECEIVABLE	70,963	0	70,963	118,657
2503.	.....	0	0	0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	222,734	0	222,734	548,755

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$.....15,888,100)	73,801,001	67,573,395
2. Reinsurance payable on paid losses and loss adjustment expenses	193,623,336	129,906,948
3. Loss adjustment expenses	26,782,680	25,179,304
4. Commissions payable, contingent commissions and other similar charges	(1,512,251)	(164,736)
5. Other expenses (excluding taxes, licenses and fees)	1,556,888	1,604,915
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,120,514	3,727,918
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....322,771,567 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	18,707,217	20,649,563
10. Advance premium	34,533	30,730
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	171,403,809	191,271,557
13. Funds held by company under reinsurance treaties	1,588,182,357	1,513,811,450
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$.....0 certified)	116,000	116,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	910,258	22,075
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$.....0 and interest thereon \$.....0	0	0
25. Aggregate write-ins for liabilities	39,300,053	34,853,838
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,117,026,395	1,988,582,957
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	2,117,026,395	1,988,582,957
29. Aggregate write-ins for special surplus funds	4,611,902	5,886,678
30. Common capital stock	4,200,000	4,200,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	150,558,551	150,558,551
35. Unassigned funds (surplus)	81,239,245	72,653,260
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$.....0)	0	0
36.2 0 shares preferred (value included in Line 31 \$.....0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	240,609,698	233,298,489
38. Totals (Page 2, Line 28, Col. 3)	2,357,636,093	2,221,881,446
Details of Write-Ins		
2501. FUNDS HELD DEPOSIT	24,677,213	24,928,876
2502. POLICYHOLDER DEPOSITS	11,380,704	8,045,559
2503. DEFERRED CEDING COMMISSION	2,466,372	1,188,808
2598. Summary of remaining write-ins for Line 25 from overflow page	775,764	690,595
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	39,300,053	34,853,838
2901. SPECIAL SURPLUS FUNDS - RETROACTIVE REINSURANCE	4,611,902	5,886,678
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	4,611,902	5,886,678
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
Underwriting Income				
1.	Premiums earned:			
1.1.	Direct (written \$.....218,444,017)	215,411,796	205,117,329	275,083,579
1.2.	Assumed (written \$.....426,625,120)	454,812,451	493,715,464	662,667,766
1.3.	Ceded (written \$.....612,388,710)	635,601,473	662,009,163	888,190,978
1.4.	Net (written \$.....32,680,427)	34,622,774	36,823,630	49,560,367
Deductions:				
2.	Losses incurred (current accident year \$16,718,788):			
2.1	Direct	138,460,941	146,135,122	191,283,762
2.2	Assumed	297,206,455	288,617,073	380,741,963
2.3	Ceded	413,111,694	413,189,962	543,338,244
2.4	Net	22,555,702	21,562,233	28,687,481
3.	Loss adjustment expenses incurred	6,956,429	7,933,494	10,482,303
4.	Other underwriting expenses incurred	7,850,119	8,238,715	10,824,162
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	37,362,250	37,734,442	49,993,946
7.	Net income of protected cells	0	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(2,739,476)	(910,812)	(433,579)
Investment Income				
9.	Net investment income earned	2,857,863	2,638,631	3,509,312
10.	Net realized capital gains (losses) less capital gains tax of \$.....2,648	9,960	(7,657)	(7,662)
11.	Net investment gain (loss) (Lines 9 + 10)	2,867,823	2,630,974	3,501,650
Other Income				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....36,104)	(36,104)	16,717	89,251
13.	Finance and service charges not included in premiums	2,581	2,249	3,714
14.	Aggregate write-ins for miscellaneous income	2,082,430	4,770,619	5,581,238
15.	Total other income (Lines 12 through 14)	2,048,907	4,789,585	5,674,203
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,177,254	6,509,747	8,742,274
17.	Dividends to policyholders	0	0	0
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,177,254	6,509,747	8,742,274
19.	Federal and foreign income taxes incurred	823,724	1,474,242	2,012,154
20.	Net income (Line 18 minus Line 19) (to Line 22)	1,353,530	5,035,505	6,730,120
Capital and Surplus Account				
21.	Surplus as regards policyholders, December 31 prior year	233,298,489	204,780,618	204,780,618
22.	Net income (from Line 20)	1,353,530	5,035,505	6,730,120
23.	Net transfers (to) from Protected Cell accounts	0	0	0
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....850	5,195,397	20,300,341	22,138,333
25.	Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26.	Change in net deferred income tax	351,884	55,895	119,989
27.	Change in nonadmitted assets	410,398	298,430	(534,571)
28.	Change in provision for reinsurance	0	0	64,000
29.	Change in surplus notes	0	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0	0
31.	Cumulative effect of changes in accounting principles	0	0	0
32.	Capital changes:			
32.1.	Paid in	0	0	0
32.2.	Transferred from surplus (Stock Dividend)	0	0	0
32.3.	Transferred to surplus	0	0	0
33.	Surplus adjustments:			
33.1.	Paid in	0	0	0
33.2.	Transferred to capital (Stock Dividend)	0	0	0
33.3.	Transferred from capital	0	0	0
34.	Net remittances from or (to) Home Office	0	0	0
35.	Dividends to stockholders	0	0	0
36.	Change in treasury stock	0	0	0
37.	Aggregate write-ins for gains and losses in surplus	0	0	0
38.	Change in surplus as regards policyholders (Lines 22 through 37)	7,311,209	25,690,171	28,517,871
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	240,609,698	230,470,789	233,298,489
Details of Write-Ins				
0501.		0	0	0
0502.		0	0	0
0503.		0	0	0
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401.	RETROACTIVE REINSURANCE GAIN	1,543,926	4,244,298	4,508,164
1402.	FRONTING FEE INCOME	532,419	473,686	652,867
1403.	OTHER INCOME	6,085	51,924	419,455
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	711	752
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	2,082,430	4,770,619	5,581,238
3701.		0	0	0
3702.		0	0	0
3703.		0	0	0
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	54,984,296	67,928,776	85,108,989
2. Net investment income.....	2,594,977	2,228,747	3,035,805
3. Miscellaneous income.....	2,048,908	4,789,585	5,674,203
4. Total (Lines 1 to 3).....	59,628,181	74,947,108	93,818,997
5. Benefit and loss related payments.....	111,899,711	187,004,616	228,683,159
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	14,206,118	24,734,673	29,174,105
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	1,742,859	3,081,263	3,341,651
10. Total (Lines 5 through 9).....	127,848,688	214,820,552	261,198,915
11. Net cash from operations (Line 4 minus Line 10).....	(68,220,507)	(139,873,444)	(167,379,918)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	4,829,672	2,587,715	3,196,954
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	299	(1,233)	(1,239)
12.7 Miscellaneous proceeds.....	0	2,095	2,095
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	4,829,971	2,588,577	3,197,810
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	11,545,992	13,644,631	14,144,531
13.2 Stocks.....	0	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	11,545,992	13,644,631	14,144,531
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(6,716,021)	(11,056,054)	(10,946,721)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	80,487,137	147,910,053	176,220,046
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	80,487,137	147,910,053	176,220,046
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	5,550,609	(3,019,445)	(2,106,593)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	41,491,236	43,597,829	43,597,829
19.2 End of period (Line 18 plus Line 19.1).....	47,041,845	40,578,384	41,491,236
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001.	0	0	0

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Falls Lake National Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below:

	SSAP #	F/S Page	F/S Line #	09/30/2024	12/31/2023
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 1,353,530	\$ 6,730,120
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 1,353,530	\$ 6,730,120
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 240,609,698	\$ 233,298,489
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 240,609,698	\$ 233,298,489

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Investment-grade non-loan-backed bonds are stated at amortized cost using the interest method. Non-investment-grade non-loan-backed bonds are stated at the lower of amortized cost or fair value. The Company does not have any investments in mandatory convertible securities or SVO-Identified investments.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost using the interest method, or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest-only securities or securities where the yield has become negative, which are valued using the prospective method.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - No Significant Changes

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determined Prepayment Assumptions

For fixed rate agency mortgage-backed securities, prepayment speeds are calculated utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer consensus survey of long-term prepayment projections.

For other mortgage-backed, loan-backed and structured securities, prepayment assumptions are obtained from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. If Moody's projections are not available, data is obtained from Reuters, which utilizes the median prepayment speed from contributors' models. Prepayment assumptions for fixed rate agency mortgage-backed securities were generated using the prepayment speeds.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:	
1. Less than 12 months.....	\$..... 15,467
2. 12 months or longer.....	228,168
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months.....	\$..... 10,538,663
2. 12 months or longer.....	4,559,900

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

The Company’s management regularly reviews the value of investments. If the value of an investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination, the following are considered:

- (a) How long and by how much the fair value has been below its cost;
- (b) The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations;
- (c) Management’s intent to hold the security long enough for it to recover its value;
- (d) Any downgrades of the security by a rating agency; and
- (e) Any nonpayment of scheduled interest payments.

Based on that analysis, management makes a judgment as to whether the loss is other-than-temporary. If the loss is other-than-temporary, the impairment is recognized as a realized capital loss in the Statement of Income in the period the determination is made.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees - Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - No Significant Changes

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes

11. Debt

- A. Debt, Including Capital Notes - Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - No Significant Changes

20. Fair Value Measurements

- A. Fair Value Measurement

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC’s lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

- Level 1: Quoted prices in active markets for identical assets,

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and
- Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

(1) Fair value at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred stock - industrial & misc.	\$ 0	\$ 189,975	\$ 0	\$ 0	\$ 189,975
Money market mutual funds	0	0	0	1,380,046	1,380,046
Total assets at fair value/NAV	<u>\$ 0</u>	<u>\$ 189,975</u>	<u>\$ 0</u>	<u>\$ 1,380,046</u>	<u>\$ 1,570,021</u>
b. Liabilities at fair value					
Not applicable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total liabilities at fair value	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Policies when Transfers Between Levels are Recognized

Transfers in and out of Level 3 are recognized based on the beginning of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Fair value measurements for fixed income and equity securities are based on values published by independent pricing services such as Refinitiv and IHS Markit. These sources have been evaluated and approved by the investment manager's pricing policy committee. Under certain circumstances, if a vendor price is not available, a price may be obtained from a broker. Short-term securities are valued at amortized cost. Cash Equivalents, excluding money market mutual funds, are valued at amortized cost. Money market mutual funds are valued using a stable Net Asset Value (NAV) of one dollar per share.

Generally, independent pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. As of September 30, 2024, there were no investments for which external sources were unavailable to determine fair value.

The Company does not have any Level 3 assets.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 85,164,170	\$ 84,303,581	\$ 4,889,578	\$ 80,274,592	\$ 0	\$ 0	\$ 0
Preferred stock	189,975	189,975	0	189,975	0	0	0
Cash equivalents & short-term investments	6,575,304	6,574,774	0	5,195,258	0	1,380,046	0

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items

On November 8, 2023, the Company's ultimate parent James River Group Holdings, LTD. ("JRGH") entered into a Stock Purchase Agreement (the "Stock Purchase Agreement") with Fleming Intermediate Holdings LLC, a Cayman Islands limited liability company (the "Buyer"). Pursuant to the Stock Purchase Agreement, and on the terms and subject to the conditions therein, the Buyer agreed to purchase from JRGH all of the common shares of JRG Re, the Company's sister company (the "Transaction"). The Transaction, which closed on April 16, 2024, resulted in the JRGH's disposition of its casualty reinsurance business and related assets.

22. Events Subsequent

On November 10, 2023, the Company's ultimate parent James River Group Holdings, LTD. ("JRGH") announced that its Board of Directors has initiated an exploration of strategic alternatives. As part of this process, the Board considered a wide range of options for JRGH including, among other things, a potential sale, merger, or other strategic transaction. As of November 11, 2024, the Board of Directors has concluded the strategic review process and has entered into a strategic partnership with Enstar Group Limited ("Enstar"). This partnership includes an agreement for Enstar to purchase \$12.5 million of newly issued common shares, executing an adverse development cover ("ADC") agreement with James River Insurance Company and James River Casualty Company for a limit of \$75 million, and having an ongoing informal consulting relationship and best practices dialogue with Enstar leadership across a myriad of industry topics.

Notes to the Financial Statements

22. Events Subsequent (Continued)

The executed ADC agreement with Enstar, through their subsidiary Cavello Bay Reinsurance Limited ("Cavello Bay"), is effective January 1, 2024 and will cover accident years 2010 through 2023 for the Company's E&S segment net reserves and is placed at 100%. This transaction provides an additional \$75 million in adverse development coverage on top of the existing LPT-ADC agreement described in Note 23. It excludes exposure to property and the commercial auto segment already included in a previously executed loss portfolio transfer described in Note 23. The transaction is subject to closing conditions, including receipt by Cavello Bay of regulatory approval of the ADC. The transaction is expected to be reflected in the results for the fourth quarter of 2024 if regulatory approvals are received as expected

There were no subsequent events occurring through November 11, 2024 that merited recognition or disclosure in these statements.

23. Reinsurance

F. Retroactive Reinsurance

- (1) Retroactive reinsurance agreements that transfer liabilities for losses that have already occurred and that will generate special surplus transactions

The Company is a party to an intercompany pooling agreement ("the Pool") (see note 26 of Annual Statement). Two of the pooling participants, James River Insurance Company and James River Casualty Company, collectively ("the Ceding Companies"), have entered into two Loss Portfolio Transfer agreements ("LPTs") that are accounted for as retroactive reinsurance.

1) **LPT – Aleka:** The Ceding Companies entered into a loss portfolio transfer ("LPT") reinsurance transaction with Aleka Insurance, Inc. ("Aleka"), a wholly-owned captive insurer of Uber Technologies, Inc. ("Uber"), under which Aleka reinsures substantially all of the Company's legacy portfolio of commercial auto policies related to Uber's ridesharing business on September 27, 2021. The coverage provided by Aleka is fully collateralized and not subject to an aggregate limit.

2) **LPT – ADC:** On July 2, 2024, the Ceding Companies entered into a Combined Loss Portfolio Transfer and Adverse Development Cover Reinsurance Contract (the "LPT-ADC Agreement") with State National Insurance Company, Inc. ("State National"). The transaction closed upon signing and is reflected in the results for the third quarter of 2024. The LPT-ADC Agreement is effective January 1, 2024 (the "Effective Date") and applies to the Ceding Companies' losses attaching to premium earned during 2010-2023 (both years inclusive), excluding, among others, losses related to property lines of business and commercial auto policies issued to a former large insured or its affiliates (the "Subject Business"). Pursuant to the LPT-ADC Agreement, (a) State National reinsured 85% of losses paid on and after the Effective Date in respect of the Subject Business in excess of \$716.6 million up to an aggregate limit of \$467.1 million (with State National's share of the aggregate limit being \$397.0 million) in exchange for consideration paid by the Ceding Companies equal to \$313.2 million, (b) the Ceding Companies will continue to manage claims and to manage and collect the benefit of other existing third-party reinsurance on the Subject Business, which third-party reinsurance shall inure to the benefit of the LPT-ADC Agreement.

The LPTs are considered retroactive reinsurance contracts. The Loss and LAE reserves ceded under the LPTs are reflected as a contra-liability "Retroactive Reinsurance Reserve Ceded" within Aggregate Write-Ins for Liabilities. When the cumulative loss and LAE ceded under each of the LPTs exceed the consideration paid, the resulting gains are reflected as an Aggregate Write-In for Special Surplus Funds.

Development on the Ceding Companies' business subject to the LPTs is ceded to the Pool. Any gain on the LPTs related to development is shared by the pooling participants at their respective pooling percentages. Each company's share of the gain on LPTs is immediately settled through recoveries on paid losses.

Any balance in the Aggregate Write-In for Special Surplus Funds resulting from a gain on the LPTs is transferred to Unassigned Funds to the extent the retroactive reinsurance recovered exceeds the initial consideration paid under the contracts.

- (a) Reserves transferred

	Reported Company	
	Assumed	Ceded
1. Initial reserves.....	\$..... 0	\$..... 0
2. Adjustments - prior year(s).....	..... 0	..... 0
3. Adjustment - current year.....	..... 0	..... 0
4. Current total (1+2+3).....	<u>\$..... 0</u>	<u>\$..... 0</u>

- (b) Consideration paid or received

	Assumed	Ceded
1. Initial consideration.....	\$..... 0	\$..... 0
2. Adjustments - prior year(s).....	..... 0	..... 0
3. Adjustments - current year.....	..... 0	..... 0
4. Current total (1+2+3).....	<u>\$..... 0</u>	<u>\$..... 0</u>

- (c) Paid losses reimbursed or recovered

	Assumed	Ceded
1. Prior year(s).....	\$..... 0	\$.....(7,776,954)
2. Current year.....	..... 0	.....(1,543,926)
3. Current total (1+2).....	<u>\$..... 0</u>	<u>\$.....(9,320,880)</u>

Notes to the Financial Statements

23. Reinsurance (Continued)

(d) Special surplus from retroactive reinsurance

	Assumed	Ceded
1. Initial surplus gain or loss	\$ 0	\$ 0
2. Adjustments - prior year(s)	0	7,776,954
3. Adjustments - current year	0	1,543,926
4. Current year restricted surplus	0	(4,611,902)
5. Cumulative total transferred to unassigned funds (1+2+3+4)	\$ 0	\$ 4,708,978

(e) All cedents and reinsurers involved in all transactions included in summary totals above

Company	Assumed Amount	Ceded Amount
Total	\$ 0	\$ 0

(f) Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers

(1) Authorized reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue
Total	\$ 0	\$ 0

(2) Unauthorized reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue	Collateral Held
Total	\$ 0	\$ 0	\$ 0

(3) Certified reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue	Collateral Held
Total	\$ 0	\$ 0	\$ 0

(4) Reciprocal Jurisdiction Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue
Total	\$ 0	\$ 0

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not write any contracts with retroactive rated contract terms.

- A. Method Used to Estimate - None
- B. Method Used to Record - None
- C. Amount and Percent of Net Retrospective Premiums - None
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None
- E. Calculation of Nonadmitted Retrospective Premium - None
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

NONE

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

Notes to the Financial Statements

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables for the indicated periods:

	Sep. 30, 2024	Dec. 31, 2023
Reserves, Net of Reinsurance Recoverables at Beginning of Period	\$ 92,752,699	\$ 78,628,942
Loss and loss adjustment expense incurred:		
Current accident year	23,277,105	32,425,047
Prior accident years	6,235,026	6,744,737
	29,512,131	39,169,784
Loss and loss adjustment expense payments made for:		
Current accident year	1,312,865	2,268,666
Prior accident years	20,368,284	22,777,361
	21,681,149	25,046,027
Reserves, Net of Reinsurance Recoverables at End of Period	\$ 100,583,681	\$ 92,752,699

The Company participates in an intercompany pooling arrangement ("the Pool") as further described in Note 26 of the Annual Statement. The Company's participation is 7% of the entire pool. The development across the entire pool is described below.

Losses Incurred

During 2024, the companies participating in the Pool experienced \$89 million of adverse development on prior years.

The development was primarily related to James River Insurance Company and James River Casualty Company (collectively "James River"). As discussed in Note 23, James River entered into a LPT Agreement with State National effective January 1, 2024. For the period ending September 30, 2024, James River ceded \$71.4 million of year-to-date adverse reserve development to State National under the LPT-ADC agreement, primarily related to the other liability lines of business in accident years 2019-2021. James River paid \$52.2 million as part of the LPT-ADC agreement resulting in a net gain of \$19.2 million which is recorded as retroactive reinsurance benefit in Aggregate Write-ins for Miscellaneous income which is pooled among the companies participating in the Pool. The LPT-ADC was placed at 85%. James River retained the remaining 15% of the applicable adverse development totaling \$12.7 million.

Additionally, James River also recognized prior year adverse development of \$2.8 million on the reserves subject to the Commercial Auto LPT as described in Note 23. Because the reserves were fully subject to the agreement that provides unlimited coverage, the Pool does not expect any economic impact from this development. The Pool has recorded a year-to-date retroactive reinsurance benefit of \$2.8 million in Aggregate Write-Ins for Miscellaneous Income which is pooled among the companies.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - No Significant Changes

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

(1) Counter party exposure recorded on unpaid claims and billed recoverables on paid claims

Annual Statement Line of Business (ASL)		(3)	(4)	(5)	(6)
(1)	(2)	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
ASL #	ASL Description				
171	Other Liab Occur.....	\$..... 9,679,882	\$..... 7,341,592	\$..... 0	\$..... 7,341,592
Total.....		<u>\$..... 9,679,882</u>	<u>\$..... 7,341,592</u>	<u>\$..... 0</u>	<u>\$..... 7,341,592</u>

(2) Unsecured amounts of high deductibles

a. Total high deductibles and billed recoverables on paid claims (should equal total line for Column 6 for A(1) above).....	\$..... 7,341,592
b. Collateral on balance sheet (must be equal to or greater than zero).....	7,341,592
c. Collateral off balance sheet (must be equal to or greater than zero).....	0
d. Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (must be equal to or greater than zero).....	\$..... 0
e. Percentage unsecured.....	0 %

(3) High deductible recoverables amounts on paid claims - Not Applicable

(4) The deductible amounts for the highest ten unsecured high deductible policies - Not Applicable

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - No Significant Changes

34. Subscriber Savings Accounts - Not Applicable

Notes to the Financial Statements

- 35. Multiple Peril Crop Insurance - Not Applicable
- 36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?.....NO.....
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....YES.....
- 2.2 If yes, date of change:.....04/29/2024.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....YES.....
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?.....NO.....
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?.....YES.....
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....1620459.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO.....
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
	00000	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?.....NO.....
If yes, attach an explanation.
NOT APPLICABLE.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.....12/31/2019.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.....12/31/2019.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).....06/26/2021.....
- 6.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A.....
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?.....N/A.....
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO.....
- 7.2 If yes, give full information
NOT APPLICABLE.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....NO.....
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
NOT APPLICABLE.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?.....NO.....
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES.....
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
NOT APPLICABLE.....
- 9.2 Has the code of ethics for senior managers been amended?.....NO.....
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
NOT APPLICABLE.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?.....NO.....
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
NOT APPLICABLE.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....YES.....
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$.....0.....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO
- 11.2 If yes, give full and complete information relating thereto:
NOT APPLICABLE
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? YES
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	192,537,960	197,730,157
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	192,537,960	197,730,157
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	0	0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A
If no, attach a description with this statement.
NOT APPLICABLE
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0

16.3 Total payable for securities lending reported on the liability page \$ 0
17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? YES
- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
TRUIST BANK	P.O. BOX 896735 Charlotte, NC 28289

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
NOT APPLICABLE		
- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO
- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
NEW ENGLAND ASSET MANAGEMENT, INC.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105900	NEW ENGLAND ASSET MANAGEMENT, INC.	KUR85E5PS4GQFZTFC130	SEC	NO

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?YES.....
- 18.2 If no, list exceptions:
NOT APPLICABLE.....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....NO.....
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....NO.....
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....NO.....
- 7.2

GENERAL INTERROGATORIES
PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?.....NO.....
If yes, attach an explanation.
NOT APPLICABLE.....
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?.....NO.....
If yes, attach an explanation.
NOT APPLICABLE.....
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?.....NO.....
- 3.2 If yes, give full and complete information thereto
NOT APPLICABLE.....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?.....NO.....
- 4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
Total.....			0	0	0	0	0	0	0	0
5. Operating Percentages:

5.1 A&H loss percent..... 0 %

5.2 A&H cost containment percent..... 0 %

5.3 A&H expense percent excluding cost containment expenses..... 0 %
- 6.1 Do you act as a custodian for health savings accounts?.....NO.....
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.....\$..... 0
- 6.3 Do you act as an administrator for health savings accounts?.....NO.....
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.....\$..... 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....YES.....
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....

SCHEDULE F - CEDED REINSURANCE
Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
U.S. Insurers						
25054.....	.....	Hudson Insurance Company.....	NY.....	Authorized.....	0.....	.....
All Other Insurers						
00000.....	AA-1780116.....	Chaucer Insurance Co DAC.....	IRL.....	Unauthorized.....	0.....	.....

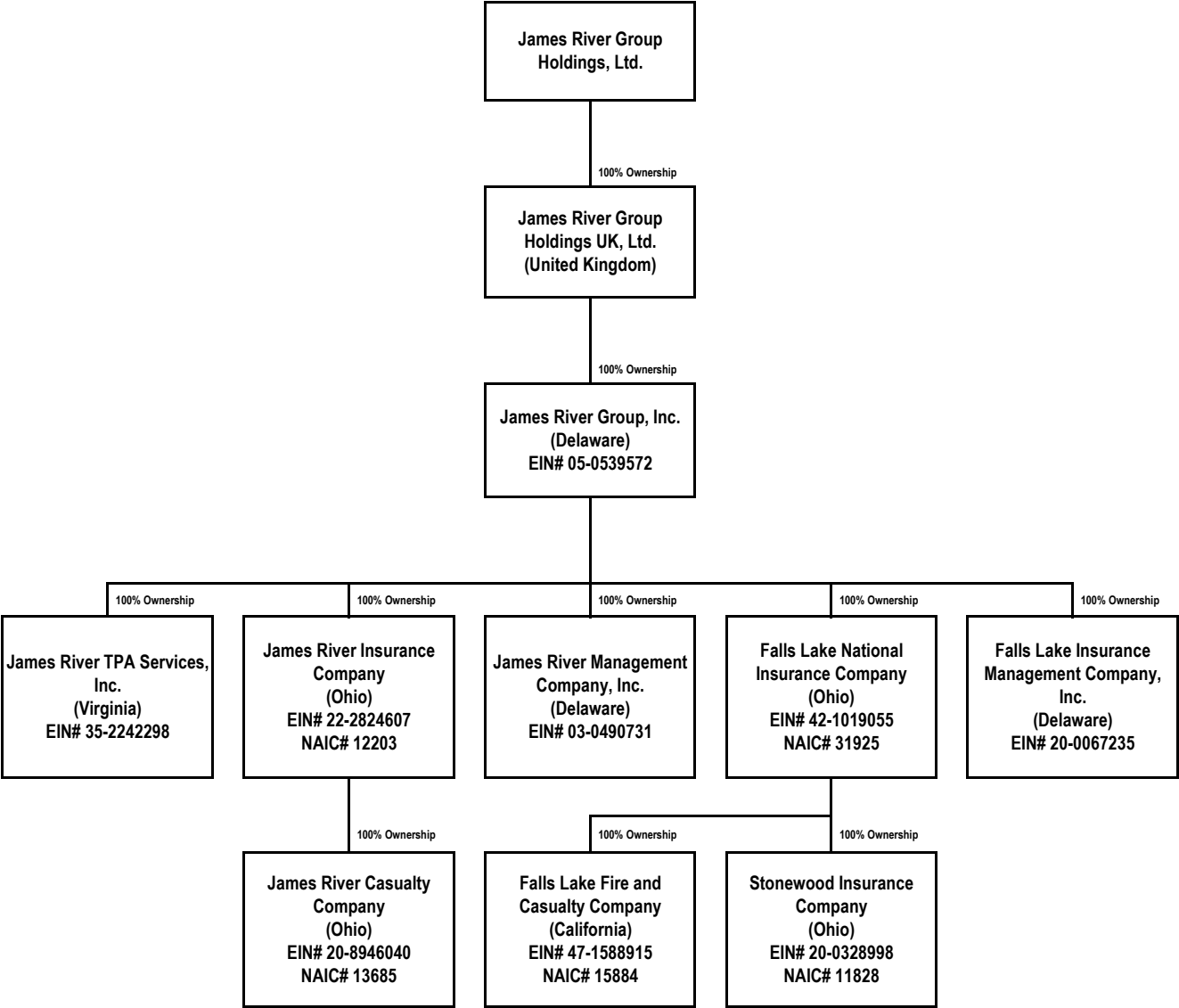
SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN
Current Year to Date - Allocated by States and Territories

States, Etc.		1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		Active Status (a)		2	3	4	5	6	7
				Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama.....	AL	L	5,831,118	7,549,932	2,647,462	1,335,888	7,061,642	5,215,385
2.	Alaska.....	AK	L	125,675	1,645,004	411,234	209,459	1,299,282	1,728,674
3.	Arizona.....	AZ	L	2,989,319	1,415,230	1,328,684	1,683,709	6,383,383	6,500,433
4.	Arkansas.....	AR	L	3,961,507	3,496,608	2,642,609	1,762,143	3,422,698	4,175,011
5.	California.....	CA	E	13,021,704	9,985,969	7,558,869	5,166,308	24,347,004	23,075,083
6.	Colorado.....	CO	L	3,110,660	3,464,077	1,183,825	2,353,389	11,651,020	5,723,862
7.	Connecticut.....	CT	L	1,712,800	2,426,336	1,229,409	2,340,600	2,894,453	4,581,148
8.	Delaware.....	DE	L	606,717	55,176	154,629	98,672	1,066,965	1,283,671
9.	District of Columbia.....	DC	L	1,173	0	0	0	5,214	8,643
10.	Florida.....	FL	L	14,106,742	14,596,009	10,759,994	3,463,569	25,217,656	21,064,451
11.	Georgia.....	GA	L	8,142,470	5,300,416	4,850,910	5,884,435	10,792,941	13,609,150
12.	Hawaii.....	HI	L	102,224	135,687	19,093	92,855	143,696	1,146,666
13.	Idaho.....	ID	L	560,139	962,251	69,372	83,239	1,104,871	1,000,656
14.	Illinois.....	IL	L	19,057,324	13,567,504	11,086,593	2,531,415	16,668,144	13,187,155
15.	Indiana.....	IN	L	2,891,251	2,146,009	952,944	746,191	2,805,297	1,800,785
16.	Iowa.....	IA	L	4,934,552	3,448,301	1,932,742	5,024,089	5,140,106	2,139,237
17.	Kansas.....	KS	L	1,288,842	1,036,510	307,306	609,581	1,908,241	1,137,314
18.	Kentucky.....	KY	L	284,609	334,859	65,917	27,082	332,325	277,584
19.	Louisiana.....	LA	L	864,300	(303,647)	342,062	460,030	6,538,366	3,275,080
20.	Maine.....	ME	L	225,287	211,749	0	3,120	71,485	30,071
21.	Maryland.....	MD	L	1,026,361	1,572,757	605,901	962,050	1,733,995	1,927,045
22.	Massachusetts.....	MA	L	1,750,506	1,713,592	550,929	759,879	2,397,876	2,348,599
23.	Michigan.....	MI	L	4,673,381	1,838,613	5,929,274	9,358,853	11,960,170	16,976,985
24.	Minnesota.....	MN	L	1,594,678	2,505,934	760,001	1,549,891	1,773,717	1,470,514
25.	Mississippi.....	MS	L	2,802,890	2,692,084	637,523	220,390	1,608,115	1,425,263
26.	Missouri.....	MO	L	4,827,931	3,384,532	1,885,028	708,310	3,169,652	1,998,533
27.	Montana.....	MT	L	849,098	532,137	130,746	18,441	468,680	248,228
28.	Nebraska.....	NE	L	1,753,971	491,045	564,775	54,361	3,528,937	123,281
29.	Nevada.....	NV	L	2,586,705	1,223,466	99,381	483,274	2,799,066	1,873,966
30.	New Hampshire.....	NH	L	405,229	189,283	45,126	23,250	176,370	91,089
31.	New Jersey.....	NJ	L	4,621,216	5,336,004	3,693,284	5,918,969	18,519,209	18,477,537
32.	New Mexico.....	NM	L	401,756	378,367	47,896	149,205	317,358	153,673
33.	New York.....	NY	L	12,906,019	20,449,948	10,620,159	7,790,098	54,371,841	51,525,219
34.	North Carolina.....	NC	L	7,263,408	6,527,644	4,116,483	2,429,707	7,130,702	5,328,789
35.	North Dakota.....	ND	L	132,068	176,620	19,473	29,520	84,554	84,517
36.	Ohio.....	OH	L	6,512,518	5,842,391	1,664,481	1,213,151	6,029,791	3,546,229
37.	Oklahoma.....	OK	L	3,078,897	2,162,764	1,574,896	1,582,705	2,047,425	1,741,263
38.	Oregon.....	OR	L	3,722,755	2,168,019	718,197	1,139,029	2,377,257	2,106,463
39.	Pennsylvania.....	PA	L	4,657,354	3,448,086	1,711,088	9,343,226	10,451,098	8,119,467
40.	Rhode Island.....	RI	L	1,433,284	1,526,428	783,915	402,901	1,998,382	1,538,885
41.	South Carolina.....	SC	L	5,977,026	4,201,346	3,559,748	1,624,508	5,776,456	5,164,907
42.	South Dakota.....	SD	L	443,370	324,031	291,191	853,465	248,902	496,369
43.	Tennessee.....	TN	L	5,045,167	4,316,189	1,177,668	1,797,461	3,191,278	3,318,845
44.	Texas.....	TX	L	42,851,286	39,266,960	15,569,097	24,819,517	27,888,643	21,754,780
45.	Utah.....	UT	L	1,709,437	1,368,785	432,026	284,664	1,157,256	739,057
46.	Vermont.....	VT	L	78,304	167,057	3,190	9,633	57,441	62,997
47.	Virginia.....	VA	L	3,724,220	3,866,553	2,526,465	2,509,671	4,797,922	4,462,698
48.	Washington.....	WA	L	2,500,213	1,092,799	577,911	530,902	2,405,666	1,779,878
49.	West Virginia.....	WV	L	235,832	706,814	472,322	277,655	522,468	1,554,789
50.	Wisconsin.....	WI	L	4,525,795	4,416,020	1,673,556	2,202,322	3,601,986	3,551,814
51.	Wyoming.....	WY	L	534,929	303,666	0	(2,500)	167,517	129,332
52.	American Samoa.....	AS	N	0	0	0	0	0	0
53.	Guam.....	GU	N	0	0	0	0	0	0
54.	Puerto Rico.....	PR	N	0	0	0	0	0	0
55.	U.S. Virgin Islands.....	VI	N	0	0	0	0	0	0
56.	Northern Mariana Islands.....	MP	N	0	0	0	0	0	0
57.	Canada.....	CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien.....	OT	XXX	0	0	0	0	0	0
59.	Totals.....	XXX		218,444,017	195,663,914	109,985,384	112,920,282	311,614,519	275,081,070
Details of Write-Ins									
58001.		XXX		0	0	0	0	0	0
58002.		XXX		0	0	0	0	0	0
58003.		XXX		0	0	0	0	0	0
58998.	Summary of remaining write-ins for Line 58 from overflow page.....	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....	XXX		0	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	50	4. Q – Qualified - Qualified or accredited reinsurer.....	0
		Domestic Surplus Lines Insurer (DSLII) – Reporting entities	
2. R – Registered – Non-domiciled RRGs.....	0	5. D – authorized to write surplus lines in the state of domicile.....	0
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSLII).....	1	6. N – None of the above - Not allowed to write business in the state.....	6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
0000		00000	98-0585280	0	0001620459	NASDAQ	JAMES RIVER GROUP HOLDINGS, LTD	BMU	UIP			0		NO	0
0000		00000		0	0000000000		JAMES RIVER GROUP HOLDINGS UK, LTD	GBR	UIP	JAMES RIVER GROUP HOLDINGS, LTD	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	05-0539572	0	0000000000		JAMES RIVER GROUP, INC	DE	UDP	JAMES RIVER GROUP HOLDINGS UK, LTD	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	35-2242298	0	0000000000		JAMES RIVER TPA SERVICES, INC	VA	NIA	JAMES RIVER GROUP, INC	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494	JAMES RIVER INSURANCE GROUP	12203	22-2824607	0	0000000000		JAMES RIVER INSURANCE COMPANY	OH	IA	JAMES RIVER GROUP, INC	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	03-0490731	0	0000000000		JAMES RIVER MANAGEMENT COMPANY, INC	DE	NIA	JAMES RIVER GROUP, INC	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494	JAMES RIVER INSURANCE GROUP	13685	20-8946040	0	0000000000		JAMES RIVER CASUALTY COMPANY	OH	IA	JAMES RIVER INSURANCE COMPANY	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494	JAMES RIVER INSURANCE GROUP	31925	42-1019055	0	0000000000		FALLS LAKE NATIONAL INSURANCE COMPANY	OH	RE	JAMES RIVER GROUP, INC	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	20-0067235	0	0000000000		FALLS LAKE INSURANCE MANAGEMENT COMPANY, INC	DE	NIA	JAMES RIVER GROUP, INC	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494	JAMES RIVER INSURANCE GROUP	15884	47-1588915	0	0000000000		FALLS LAKE FIRE AND CASUALTY COMPANY	CA	DS	FALLS LAKE NATIONAL INSURANCE COMPANY	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494	JAMES RIVER INSURANCE GROUP	11828	20-0328998	0	0000000000		STONEWOOD INSURANCE COMPANY	OH	DS	FALLS LAKE NATIONAL INSURANCE COMPANY	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
Asterisk		Explanation													
0															

PART 1 – LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1	2	3	Prior Year to Date
		Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	Direct Loss Percentage
1.	Fire	8,274,197	4,004,148	48.393	33.955
2.1.	Allied lines	14,724,683	5,104,479	34.666	104.482
2.2.	Multiple peril crop	0	0	0	0
2.3.	Federal flood	0	0	0	0
2.4.	Private crop	0	0	0	0
2.5.	Private flood	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.1	Commercial multiple peril (non-liability portion)	6,865,282	3,293,736	47.977	139.366
5.2	Commercial multiple peril (liability portion)	3,523,998	3,835,096	108.828	68.380
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.1	Inland marine	3,884,005	3,365,344	86.646	0
9.2	Pet insurance	0	0	0	0
10.	Financial guaranty	0	0	0	0
11.1.	Medical professional liability - occurrence	0	0	0	0
11.2.	Medical professional liability - claims made	0	0	0	0
12.	Earthquake	1,574	(54)	(3.431)	(0.501)
13.1.	Comprehensive (hospital and medical) individual	0	0	0	0
13.2.	Comprehensive (hospital and medical) group	0	0	0	0
14.	Credit accident and health	0	0	0	0
15.1.	Vision only	0	0	0	0
15.2.	Dental only	0	0	0	0
15.3.	Disability income	0	0	0	0
15.4.	Medicare supplement	0	0	0	0
15.5.	Medicaid Title XIX	0	0	0	0
15.6.	Medicare Title XVIII	0	0	0	0
15.7.	Long-term care	0	0	0	0
15.8.	Federal employees health benefits plan	0	0	0	0
15.9.	Other health	0	0	0	0
16.	Workers' compensation	807,894	(204,747)	(25.343)	141.074
17.1.	Other liability occurrence	26,224,442	13,949,424	53.192	39.645
17.2.	Other liability-claims made	526,988	934,240	177.279	49.968
17.3.	Excess workers' compensation	0	0	0	0
18.1.	Products liability - occurrence	1,769,673	527,523	29.809	32.163
18.2.	Products liability - claims made	0	0	0	0
19.1.	Private passenger auto no-fault (personal injury protection)	0	73,252	0	(9,992.340)
19.2.	Other private passenger auto liability	0	360,157	0	(1,775.554)
19.3.	Commercial auto no-fault (personal injury protection)	1,241,287	411,375	33.141	42.241
19.4.	Other commercial auto liability	93,875,959	61,179,270	65.170	76.890
21.1.	Private passenger auto physical damage	0	(69,717)	0	0
21.2.	Commercial auto physical damage	16,596,020	13,589,061	81.881	79.040
22.	Aircraft (all perils)	14,323,560	18,879,019	131.804	76.126
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	846,722	876,448	103.511	31.896
27.	Boiler and machinery	1,159,578	142,959	12.329	7.779
28.	Credit	20,765,934	8,209,928	39.536	53.295
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	Totals	215,411,796	138,460,941	64.277	71.245
Details of Write-Ins					
3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0

PART 2 – DIRECT PREMIUMS WRITTEN

		1	2	3
Line of Business		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	3,136,167	8,650,367	7,753,060
2.1	Allied lines	5,591,929	17,278,756	13,874,046
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.1	Commercial multiple peril (non-liability portion)	2,084,620	5,809,310	8,254,050
5.2	Commercial multiple peril (liability portion)	832,769	2,972,365	4,499,590
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	0	0	0
9.1	Inland marine	1,235,596	3,673,750	2,707,386
9.2	Pet insurance	0	0	0
10.	Financial guaranty	0	0	0
11.1.	Medical professional liability - occurrence	0	0	0
11.2.	Medical professional liability - claims made	0	0	0
12.	Earthquake	148	428	392
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	76,182	344,366	2,788,850
17.1.	Other liability occurrence	7,860,398	24,918,803	25,298,578
17.2.	Other liability-claims made	159,823	517,970	379,325
17.3.	Excess workers' compensation	0	0	0
18.1.	Products liability - occurrence	438,268	2,044,818	1,210,847
18.2.	Products liability - claims made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	(16,959)
19.2	Other private passenger auto liability	0	0	(6,132)
19.3	Commercial auto no-fault (personal injury protection)	352,874	1,198,200	936,417
19.4	Other commercial auto liability	34,019,250	97,803,961	74,775,372
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	5,499,492	15,248,665	16,636,077
22.	Aircraft (all perils)	5,960,852	15,736,359	10,285,888
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	375,645	965,938	805,938
27.	Boiler and machinery	170,736	514,027	2,076,556
28.	Credit	5,401,684	20,765,934	23,404,633
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	73,196,433	218,444,017	195,663,914
Details of Write-Ins				
3401.	.....	0	0	0
3402.	.....	0	0	0
3403.	.....	0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0

PART 3 (000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
								Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End			Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End		Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)			
1. 2021 + Prior.....	20,493	20,961	41,454	13,473	108	13,581	16,060	984	19,991	37,035	9,040	122	9,162
2. 2022.....	4,091	16,002	20,093	3,568	67	3,635	4,772	651	12,017	17,440	4,249	(3,267)	982
3. Subtotals 2022 + prior.....	24,584	36,963	61,547	17,041	175	17,216	20,832	1,635	32,008	54,475	13,289	(3,145)	10,144
4. 2023.....	3,357	27,849	31,206	2,908	244	3,152	3,914	1,267	18,963	24,144	3,465	(7,375)	(3,910)
5. Subtotals 2023 + prior.....	27,941	64,812	92,753	19,949	419	20,368	24,746	2,902	50,971	78,619	16,754	(10,520)	6,234
6. 2024.....	XXX	XXX	XXX	XXX	1,313	1,313	XXX	1,761	20,204	21,965	XXX	XXX	XXX
7. Totals.....	27,941	64,812	92,753	19,949	1,732	21,681	24,746	4,663	71,175	100,584	16,754	(10,520)	6,234
8. Prior Year-End Surplus As Regards Policyholders.....	233,298										Col. 11, Line 7 As % of Col. 1, Line 7 59.962 %	Col. 12, Line 7 As % of Col. 2, Line 7 (16.232)%	Col. 13, Line 7 As % of Col. 3, Line 7 6.721 % Col. 13, Line 7 / Line 8 2.672 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO

August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....
- N/A.....

EXPLANATION:

1. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
2. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
3. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
4. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
5.

BARCODES:

1.

31925202449000003
2.

319252024455000003
3.

319252024365000003
4.

319252024505000003
5.

OVERFLOW PAGE FOR WRITE-INS

LIABILITIES		
	1	2
	Current Statement Date	December 31, Prior Year
2504. OTHER LIABILITIES	358,697	150,357
2505. CLAIM DEDUCTIBLE DEPOSITS	251,822	251,822
2506. DEFERRED SERVICE FEES	165,245	288,416
2597. Summary of remaining write-ins for Line 25 from overflow page	775,764	690,595
2997. Summary of remaining write-ins for Line 29 from overflow page	0	0
3297. Summary of remaining write-ins for Line 32 from overflow page	0	0

STATEMENT OF INCOME			
	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
0597. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
1404. MISCELLANEOUS FEES	0	711	752
1497. Summary of remaining write-ins for Line 14 from overflow page	0	711	752
3797. Summary of remaining write-ins for Line 37 from overflow page	0	0	0

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	0	0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	0	0
2.2	Additional investment made after acquisition.....	0	0
3.	Current year change in encumbrances.....	0	0
4.	Total gain (loss) on disposals.....	0	0
5.	Deduct amounts received on disposals.....	0	0
6.	Total foreign exchange change in book / adjusted carrying value.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized.....	0	0
8.	Deduct current year's depreciation.....	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10.	Deduct total nonadmitted amounts.....	0	0
11.	Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	0	0
2.2	Additional investment made after acquisition.....	0	0
3.	Capitalized deferred interest and other.....	0	0
4.	Accrual of discount.....	0	0
5.	Unrealized valuation increase / (decrease).....	0	0
6.	Total gain (loss) on disposals.....	0	0
7.	Deduct amounts received on disposals.....	0	0
8.	Deduct amortization of premium and mortgage interest points and comm. net fees.....	0	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized.....	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12.	Total valuation allowance.....	0	0
13.	Subtotal (Line 11 plus Line 12).....	0	0
14.	Deduct total nonadmitted amounts.....	0	0
15.	Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	0	0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	0	0
2.2	Additional investment made after acquisition.....	0	0
3.	Capitalized deferred interest and other.....	0	0
4.	Accrual of discount.....	0	0
5.	Unrealized valuation increase / (decrease).....	0	0
6.	Total gain (loss) on disposals.....	0	0
7.	Deduct amounts received on disposals.....	0	0
8.	Deduct amortization of premium and depreciation.....	0	0
9.	Total foreign exchange change in book / adjusted carrying value.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized.....	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12.	Deduct total nonadmitted amounts.....	0	0
13.	Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	270,039,312	236,644,873
2.	Cost of bonds and stocks acquired.....	11,545,992	14,144,531
3.	Accrual of discount.....	322,242	393,583
4.	Unrealized valuation increase / (decrease).....	5,196,247	22,138,711
5.	Total gain (loss) on disposals.....	12,309	(8,461)
6.	Deduct consideration for bonds and stocks disposed of.....	4,829,673	3,196,954
7.	Deduct amortization of premium.....	62,716	76,971
8.	Total foreign exchange change in book / adjusted carrying value.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized.....	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	282,223,713	270,039,312
12.	Deduct total nonadmitted amounts.....	0	0
13.	Statement value at end of current period (Line 11 minus Line 12).....	282,223,713	270,039,312

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

		1	2	3	4	5	6	7	8
NAIC Designation		Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
Bonds									
1.	NAIC 1 (a).....	83,160,821	11,046,917	10,722,007	(783,872)	79,833,695	83,160,821	82,701,859	79,919,607
2.	NAIC 2 (a).....	5,332,228	499,075	0	965,147	5,321,026	5,332,228	6,796,450	5,309,997
3.	NAIC 3 (a).....	0	0	0	0	0	0	0	0
4.	NAIC 4 (a).....	0	0	0	0	0	0	0	0
5.	NAIC 5 (a).....	0	0	0	0	0	0	0	0
6.	NAIC 6 (a).....	0	0	0	0	0	0	0	0
7.	Total Bonds.....	88,493,049	11,545,992	10,722,007	181,275	85,154,721	88,493,049	89,498,309	85,229,604
Preferred Stock									
8.	NAIC 1.....	0	0	0	0	0	0	0	0
9.	NAIC 2.....	186,975	0	0	3,000	188,025	186,975	189,975	185,925
10.	NAIC 3.....	0	0	0	0	0	0	0	0
11.	NAIC 4.....	0	0	0	0	0	0	0	0
12.	NAIC 5.....	0	0	0	0	0	0	0	0
13.	NAIC 6.....	0	0	0	0	0	0	0	0
14.	Total Preferred Stock.....	186,975	0	0	3,000	188,025	186,975	189,975	185,925
15.	Total Bonds & Preferred Stock.....	88,680,024	11,545,992	10,722,007	184,275	85,342,746	88,680,024	89,688,284	85,415,529

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 5,194,728; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total	5,194,728	XXX	5,122,427	0	0

SCHEDULE DA - VERIFICATION
Short-Term Investments

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	7,914,177	10,485,587
2.	Cost of short-term investments acquired	14,037,623	10,486,704
3.	Accrual of discount	239,452	166,677
4.	Unrealized valuation increase / (decrease)	0	0
5.	Total gain (loss) on disposals	299	(1,239)
6.	Deduct consideration received on disposals	16,996,823	13,223,552
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book / adjusted carrying value	0	0
9.	Deduct current year's other-than-temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,194,728	7,914,177
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	5,194,728	7,914,177

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	2,897,663	3,019,735
2.	Cost of cash equivalents acquired.....	24,248,144	14,678,107
3.	Accrual of discount.....	0	0
4.	Unrealized valuation increase / (decrease).....	0	0
5.	Total gain (loss) on disposals.....	0	0
6.	Deduct consideration received on disposals.....	25,765,761	14,800,179
7.	Deduct amortization of premium.....	0	0
8.	Total foreign exchange change in book / adjusted carrying value.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized.....	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,380,046	2,897,663
11.	Deduct total nonadmitted amounts.....	0	0
12.	Statement value at end of current period (Line 10 minus Line 11).....	1,380,046	2,897,663

(E-01) Schedule A - Part 2
NONE

(E-01) Schedule A - Part 3
NONE

(E-02) Schedule B - Part 2
NONE

(E-02) Schedule B - Part 3
NONE

(E-03) Schedule BA - Part 2
NONE

(E-03) Schedule BA - Part 3
NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3132DN-Q9-7	FH SD1380 - RMBS		09/05/2024	WELLS FARGO SECURITIES LLC	XXX	3,434,296	3,463,793	2,165	1.A
3140XM-QX-7	FN FS5869 - RMBS		09/05/2024	NOMURA SECURITIES INTERNATIONAL	XXX	3,757,844	3,778,805	2,362	1.A
650036-JX-5	NEW YORK ST URBAN DEV CORP REV		09/26/2024	Exchange	XXX	607,129	650,000	775	1.B FE
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						7,799,269	7,892,598	5,301	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)									
26884A-BP-7	ERP OPERATING LP		09/09/2024	MORGAN STANLEY & CO. LLC	XXX	249,148	250,000	0	1.G FE
49447B-AB-9	KIMCO REALTY OP LLC		09/12/2024	BOFA SECURITIES INC.	XXX	499,075	500,000	0	2.A FE
58769G-AD-5	MBALT 2024-B A3 - ABS		09/17/2024	MUFG SECURITIES AMERICAS INC.	XXX	499,916	500,000	0	1.A FE
66989H-AT-5	NOVARTIS CAPITAL CORP		09/16/2024	GOLDMAN	XXX	249,393	250,000	0	1.D FE
693475-BX-2	PNC FINANCIAL SERVICES GROUP INC.		09/10/2024	BARCLAYS CAPITAL INC.	XXX	785,220	750,000	13,387	1.G FE
81744K-AA-4	SEMT 2023-2 A1 - CMO/RMBS		09/17/2024	MORGAN STANLEY & CO. LLC	XXX	214,279	214,341	507	1.G Z
92348K-DE-0	VZMT 2024-6 A1A - ABS		09/09/2024	BOFA SECURITIES INC.	XXX	999,740	1,000,000	0	1.A FE
976656-CS-5	WISCONSIN ELECTRIC POWER CO		09/09/2024	CITIGROUP GLOBAL MARKETS, INC.	XXX	249,953	250,000	0	1.G FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						3,746,723	3,714,341	13,894	XXX
2509999997 – Subtotals - Bonds - Part 3						11,545,992	11,606,939	19,195	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 – Subtotals - Bonds						11,545,992	11,606,939	19,195	XXX
6009999999 – Totals						11,545,992	XXX	19,195	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3131XT-PS-3	FH ZM0433 - RMBS		09/01/2024	Paydown	XXX	2,902	2,902	2,690	2,681	0	221	0	221	0	2,902	0	0	0	64	11/01/2045	1.A
3132DM-3L-7	FH SD0803 - RMBS		09/01/2024	Paydown	XXX	8,738	8,738	8,920	8,908	0	(170)	0	(170)	0	8,738	0	0	0	169	01/01/2052	1.A
3132DN-JY-0	FH SD1179 - RMBS		09/01/2024	Paydown	XXX	11,101	11,101	10,260	10,302	0	799	0	799	0	11,101	0	0	0	219	06/01/2052	1.A
3132DN-VV-2	FH SD1528 - RMBS		09/01/2024	Paydown	XXX	49,830	49,830	48,117	48,169	0	1,661	0	1,661	0	49,830	0	0	0	1,507	08/01/2052	1.A
3132DP-AH-1	FH SD1808 - RMBS		09/01/2024	Paydown	XXX	24,292	24,292	23,537	23,566	0	726	0	726	0	24,292	0	0	0	718	08/01/2052	1.A
3132DP-GF-9	FH SD1998 - RMBS		09/01/2024	Paydown	XXX	27,536	27,536	27,820	27,806	0	(271)	0	(271)	0	27,536	0	0	0	916	12/01/2052	1.A
3132DV-7B-5	FH SD8090 - RMBS		09/01/2024	Paydown	XXX	2,450	2,450	2,524	2,530	0	(80)	0	(80)	0	2,450	0	0	0	33	09/01/2050	1.A
3132EO-DZ-2	FH SD3720 - RMBS		09/01/2024	Paydown	XXX	8,831	8,831	8,627	8,626	0	205	0	205	0	8,831	0	0	0	273	08/01/2053	1.A
3138ES-AS-7	FN AL9916 - RMBS		09/01/2024	Paydown	XXX	561	561	544	543	0	18	0	18	0	561	0	0	0	15	02/01/2047	1.A
3140QE-6W-7	FN CA7184 - RMBS		09/01/2024	Paydown	XXX	1,962	1,962	1,628	1,637	0	326	0	326	0	1,962	0	0	0	26	09/01/2050	1.A
3140QE-S6-0	FN CA6840 - RMBS		09/01/2024	Paydown	XXX	3,187	3,187	2,881	2,893	0	294	0	294	0	3,187	0	0	0	42	09/01/2035	1.A
3140QN-TM-4	FN CB3255 - RMBS		09/01/2024	Paydown	XXX	40,501	40,501	39,342	39,376	0	1,125	0	1,125	0	40,501	0	0	0	987	04/01/2052	1.A
3140QN-W9-9	FN CB3371 - RMBS		09/01/2024	Paydown	XXX	25,394	25,394	25,089	25,100	0	294	0	294	0	25,394	0	0	0	595	04/01/2052	1.A
3140QP-2F-3	FN CB4373 - RMBS		09/01/2024	Paydown	XXX	10,413	10,413	10,387	10,387	0	26	0	26	0	10,413	0	0	0	278	08/01/2052	1.A
3140QP-SS-7	FN CB4128 - RMBS		09/01/2024	Paydown	XXX	142,159	142,159	137,650	137,745	0	4,414	0	4,414	0	142,159	0	0	0	4,305	07/01/2052	1.A
3140XG-NB-1	FN FS1285 - RMBS		09/01/2024	Paydown	XXX	4,679	4,679	4,725	4,727	0	(48)	0	(48)	0	4,679	0	0	0	110	02/01/2052	1.A
3140XH-7H-4	FN FS2695 - RMBS		09/01/2024	Paydown	XXX	111,899	111,899	107,983	107,971	0	3,929	0	3,929	0	111,899	0	0	0	3,688	08/01/2052	1.A
60416T-RP-5	MINNESOTA HOUSING FINANCE AGENCY		07/01/2024	Call @ 100.00	XXX	5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	209	01/01/2033	1.B FE
650035-8W-1	NEW YORK ST URBAN DEV CORP REV		09/26/2024	Exchange	XXX	607,129	650,000	596,434	603,069	0	4,060	0	4,060	0	607,129	0	0	0	26,125	03/15/2033	1.B FE
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,088,564	1,131,436	1,064,157	1,071,036	0	17,529	0	17,529	0	1,088,564	0	0	0	40,281	XXX	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
14043Q-AC-6	COPAR 2022-1 A3 - ABS		09/15/2024	Paydown	XXX	53,402	53,402	53,391	53,397	0	5	0	5	0	53,402	0	0	0	1,128	04/15/2027	1.A FE
14317H-AC-5	CARMX 2022-2 A3 - ABS		09/15/2024	Paydown	XXX	48,919	48,919	48,912	48,916	0	3	0	3	0	48,919	0	0	0	1,140	02/16/2027	1.A FE
14318U-AD-3	CARMX 2022-4 A3 - ABS		09/15/2024	Paydown	XXX	83,693	83,693	83,673	83,681	0	12	0	12	0	83,693	0	0	0	3,238	08/16/2027	1.A FE
233869-AC-0	DTRT 221 A3 - ABS		09/15/2024	Paydown	XXX	224,992	224,992	224,977	224,985	0	6	0	6	0	224,992	0	0	0	7,835	02/17/2026	1.A FE
36265Q-AD-8	GMCAR 2022-4 A3 - ABS		09/16/2024	Paydown	XXX	66,187	66,187	66,176	66,181	0	6	0	6	0	66,187	0	0	0	2,342	08/16/2027	1.A FE
55284A-AA-6	MF1 2021-FL7 A - CMBS	C	09/18/2024	Paydown	XXX	9,013	9,013	9,013	9,013	0	0	0	0	0	9,013	0	0	0	435	10/21/2036	1.A FE
58770A-AC-7	MBART 2023-1 A3 - ABS		09/15/2024	Paydown	XXX	10,447	10,447	10,446	10,447	0	1	0	1	0	10,447	0	0	0	353	11/15/2027	1.A FE
92868A-AC-9	VWALT 2022-A A3 - ABS		09/20/2024	Paydown	XXX	38,939	38,939	38,936	38,938	0	1	0	1	0	38,939	0	0	0	891	07/21/2025	1.A FE
95003A-AC-8	WFMB5 211 A3 - CMO/RMBS		09/01/2024	Paydown	XXX	16,129	16,129	14,003	14,179	0	1,950	0	1,950	0	16,129	0	0	0	249	12/26/2050	1.A
98163Q-AD-1	WOART 2022-B A3 - ABS		09/15/2024	Paydown	XXX	35,198	35,198	35,194	35,196	0	2	0	2	0	35,198	0	0	0	762	07/15/2027	1.A FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						586,919	586,919	584,720	584,934	0	1,985	0	1,985	0	586,919	0	0	0	18,373	XXX	XXX
2509999997 – Subtotals - Bonds - Part 4						1,675,483	1,718,355	1,648,877	1,655,970	0	19,514	0	19,514	0	1,675,483	0	0	0	58,654	XXX	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)																					
2509999999 – Subtotals - Bonds						1,675,483	1,718,355	1,648,877	1,655,970	0	19,514	0	19,514	0	1,675,483	0	0	0	58,654	XXX	XXX
6009999999 – Totals						1,675,483	XXX	1,648,877	1,655,970	0	19,514	0	19,514	0	1,675,483	0	0	0	58,654	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
KEYBANK – CLEVELAND, OH		0	0	0	36,766,438	31,530,973	39,567,071	XXX
US BANK – MINNEAPOLIS, MN	SD	0	0	0	900,000	900,000	900,000	XXX
0199998 – Deposits in 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories			0	0	0	0	0	XXX
0199999 – Total Open Depositories			0	0	37,666,438	32,430,973	40,467,071	XXX
0299998 – Deposits in 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories			0	0	0	0	0	XXX
0299999 – Total Suspended Depositories			0	0	0	0	0	XXX
0399999 – Total Cash on Deposit			0	0	37,666,438	32,430,973	40,467,071	XXX
0499999 – Cash in Company's Office			XXX	XXX	0	0	0	XXX
0599999 – Total			0	0	37,666,438	32,430,973	40,467,071	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
31846V-41-9	FIRST AMER:TRS OBG V	%SD	09/04/2024	4.640	XXX	315,000	1,260	11,758
31846V-80-7	FIRST AMER:TRS OBG Y	%SD	09/30/2024	4.490	XXX	13,594	3	0
60934N-50-0	FEDERATED HRMS TRS INST	%	09/20/2024	4.800	XXX	378,880	0	0
94975H-29-6	ALLSPRING:TRS+ MM I	%SD	09/04/2024	4.790	XXX	120,063	492	4,582
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						827,537	1,755	16,340
All Other Money Market Mutual Funds								
990220-47-7	RBS CITIZENS NA CASH SWEEP	%SD	09/01/2024	4.950	XXX	552,509	0	21,427
8309999999 – All Other Money Market Mutual Funds						552,509	0	21,427
8609999999 – Total Cash Equivalents						1,380,046	1,755	37,767