



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2024
OF THE CONDITION AND AFFAIRS OF THE

WESTERN RESERVE MUTUAL CASUALTY COMPANY

NAIC Group Code00207, 00207NAIC Company Code26131Employer's ID Number34-0613930

(Current Period)(Prior Period)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOhio

Country of DomicileUnited States

Incorporated/Organized06/29/1937Commenced Business07/30/1937

Statutory Home Office2865 Benden Drive, Wooster, OH, US 44691

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office2865 Benden DriveWooster, OH, US 44691330-262-9060

(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address2865 Benden DriveWooster, OH, US 44691

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records2865 Benden DriveWooster, OH, US 44691330-262-9060

(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Web Site Addresswww.wrg-ins.com

Statutory Statement ContactChristopher M. Racz, CPA330-262-9060-2446

(Name)(Area Code) (Telephone Number) (Extension)

Christopher.Racz@wrginsurance.com800-563-9896

(E-Mail Address)(Fax Number)

OFFICERS

Name	Title	Name	Title
GREGORY A. BRUNN	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

WILLIAM J. GALONSKI	VICE PRESIDENT-CHIEF CLAIMS OFFICER	GLEND K. RISNER	VICE PRESIDENT-INSURANCE OPERATIONS
DAVID E. FREETAGE	VICE PRESIDENT-CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	GREGORY A. BRUNN	JEFFREY P. HASTINGS	DOROTHY C. BAUNACH
JOHN P. MURPHY	MARY L. LEGERSKI	EDDIE L. STEINER	FLOYD A. TROUTEN III
KENNETH L. VAGNINI			

State ofOhio.....

County ofWayne.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GREGORY A. BRUNN
PRESIDENT AND SECRETARY -CHIEF
EXECUTIVE OFFICER

MICHAEL A. SHUTT
VICE PRESIDENT AND TREASURER -CHIEF
FINANCIAL OFFICER

Subscribed and sworn to before me this6th day ofNovember, 2024

a. Is this an original filing?Yes [X] No []

b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Stacey Ludington, Notary Public
March 12, 2029

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	140,389,587	0	140,389,587	118,390,838
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	43,965,597	498,139	43,467,458	55,098,925
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	10,846,181	0	10,846,181	11,106,820
4.2 Properties held for the production of income (less \$ encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$(27,681,594)), cash equivalents (\$2,437,014) and short-term investments (\$1,179,994)	(24,064,587)	0	(24,064,587)	(32,270,663)
6. Contract loans (including \$ premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	8,428,890	207,621	8,221,270	8,929,874
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	179,565,668	705,760	178,859,908	161,255,794
13. Title plants less \$ charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,134,121	0	1,134,121	1,074,629
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	25,245,633	221,287	25,024,346	24,149,643
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	12,161,280	0	12,161,280	10,743,037
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,272,058	0	1,272,058	449,822
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	2,065,259
18.2 Net deferred tax asset	0	0	0	241,752
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	49,675,175	49,211,564	463,611	861,364
21. Furniture and equipment, including health care delivery assets (\$)	901,338	901,338	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	203,962	0	203,962	133,154
24. Health care (\$) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	270,159,234	51,039,948	219,119,286	200,974,453
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	270,159,234	51,039,948	219,119,286	200,974,453
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.	0	0	0	0
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$20,855,149)	36,830,015	34,188,961
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	6,931,236	6,931,236
4. Commissions payable, contingent commissions and other similar charges	3,865,063	3,464,689
5. Other expenses (excluding taxes, licenses and fees)	2,992,090	2,728,188
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,282,689	1,522,932
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	52,903	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	65,028,332	59,384,351
10. Advance premium	1,085,623	747,516
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	(103,480)	869,881
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	2,479,265	1,694,304
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	1,226,302
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	120,443,735	112,758,359
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	120,443,735	112,758,359
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	0	0
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	0	0
35. Unassigned funds (surplus)	98,675,550	88,216,094
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	98,675,550	88,216,094
38. Totals (Page 2, Line 28, Col. 3)	219,119,286	200,974,453
DETAILS OF WRITE-INS		
2501. Other Liabilities	0	1,226,302
2502.	0	0
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	1,226,302
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 113,559,442)	106,123,574	91,955,265	125,319,641
1.2 Assumed (written \$ 99,918,482)	94,274,504	80,700,100	110,259,490
1.3 Ceded (written \$ 113,559,442)	106,123,574	91,955,265	125,319,641
1.4 Net (written \$ 99,918,482)	94,274,504	80,700,100	110,259,490
DEDUCTIONS:			
2. Losses incurred (current accident year \$)::			
2.1 Direct	63,888,322	70,825,981	91,730,703
2.2 Assumed	58,078,864	60,166,380	79,171,544
2.3 Ceded	63,888,322	70,825,981	91,730,703
2.4 Net	58,078,864	60,166,380	79,171,544
3. Loss adjustment expenses incurred	8,865,270	7,451,027	10,447,599
4. Other underwriting expenses incurred	33,646,790	27,354,591	37,424,956
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	100,590,924	94,971,998	127,044,099
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(6,316,420)	(14,271,898)	(16,784,609)
INVESTMENT INCOME			
9. Net investment income earned	3,948,975	3,042,150	4,650,391
10. Net realized capital gains (losses) less capital gains tax of \$ 1,283,066	4,826,774	3,586,836	3,140,736
11. Net investment gain (loss) (Lines 9 + 10)	8,775,749	6,628,986	7,791,127
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 171,943)	(171,943)	(72,245)	(98,641)
13. Finance and service charges not included in premiums	767,098	761,780	1,016,219
14. Aggregate write-ins for miscellaneous income	17,675	(1,897)	(72)
15. Total other income (Lines 12 through 14)	612,831	687,638	917,506
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,072,160	(6,955,274)	(8,075,977)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,072,160	(6,955,274)	(8,075,977)
19. Federal and foreign income taxes incurred	819,441	(953,463)	(834,879)
20. Net income (Line 18 minus Line 19)(to Line 22)	2,252,718	(6,001,812)	(7,241,098)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	88,216,094	115,507,150	115,507,150
22. Net income (from Line 20)	2,252,718	(6,001,812)	(7,241,098)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 70,440	264,988	(3,439,817)	(1,144,691)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(171,312)	1,883,368	(6,067,750)
27. Change in nonadmitted assets	8,113,061	(8,949,604)	(11,094,598)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	(1,742,920)
38. Change in surplus as regards policyholders (Lines 22 through 37)	10,459,456	(16,507,865)	(27,291,056)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	98,675,550	98,999,285	88,216,094
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Other Income/(Expense)	17,675	(1,897)	(72)
1402.	0	0	0
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	17,675	(1,897)	(72)
3701. Correction of an error in a previously issued financial statement	0	0	(1,742,920)
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	(1,742,920)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	96,849,990	80,755,398	113,361,952
2. Net investment income	3,918,932	3,699,765	5,387,970
3. Miscellaneous income	612,831	687,638	917,506
4. Total (Lines 1 to 3)	101,381,753	85,142,800	119,667,428
5. Benefit and loss related payments	56,260,046	64,625,192	78,666,172
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	42,045,303	35,256,780	47,148,029
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	(15,654)	0	(907,607)
10. Total (Lines 5 through 9)	98,289,695	99,881,972	124,906,595
11. Net cash from operations (Line 4 minus Line 10)	3,092,057	(14,739,172)	(5,239,167)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	24,734,713	28,244,297	45,282,210
12.2 Stocks	28,329,791	11,065,497	12,211,477
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	1,255,739	653,144	674,495
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	54,320,243	39,962,938	58,168,182
13. Cost of investments acquired (long-term only):			
13.1 Bonds	46,848,288	28,396,408	46,032,994
13.2 Stocks	9,591,172	0	919,498
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	385,993	2,118,533	2,454,617
13.6 Miscellaneous applications	1	1	1
13.7 Total investments acquired (Lines 13.1 to 13.6)	56,825,454	30,514,942	49,407,110
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,505,211)	9,447,996	8,761,071
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	7,619,228	(9,175,261)	(10,846,394)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	7,619,228	(9,175,261)	(10,846,394)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	8,206,074	(14,466,437)	(7,324,489)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	(32,270,663)	(24,946,174)	(24,946,174)
19.2 End of period (Line 18 plus Line 19.1)	(24,064,589)	(39,412,610)	(32,270,663)

Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Investments acquired in non-cash transactions.....	0	0	13,379
20.0002. Investments disposed in non-cash transactions.....	0	0	13,379

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Western Reserve Mutual Casualty Company (WRMCC) are presented on the basis of accounting principles prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The financial statements of the Company are presented solely on the basis of accounting principles prescribed by the Ohio Department of Insurance. As such, there are no increases or decreases to net income nor surplus on a statutory accounting basis as shown by the reconciliation below:

	State of Domicile	2024	2023
<u>NET INCOME</u>			
(1) WRMCC state basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ 2,252,718	\$ (7,241,098)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (1-2-3=4)		<u>\$ 2,252,718</u>	<u>\$ (7,241,098)</u>
<u>SURPLUS</u>			
(1) WRMCC state basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 98,675,550	\$ 88,216,094
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (5-6-7=8)		<u>\$ 98,675,550</u>	<u>\$ 88,216,094</u>

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes from December 31, 2023.

C. Accounting Policy

No significant changes from December 31, 2023.

D. Going Concern

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Not applicable.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

NOTES TO FINANCIAL STATEMENTS

- D. Loan-Backed Securities
- 1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
 - 2. None.
 - 3. None.
 - 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ (6,003)
2. 12 months or Longer	\$ (270,987)
 - b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$ 1,022,575
2. 12 months or longer	\$ 3,396,235
 - 5. The Company reviews all loan-backed and structured securities in which the fair value of a given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security's unrealized loss indicates a risk of other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- Not applicable.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable.
- J. Real Estate
- Not applicable.
- K. Low-income Housing Tax Credits (LIHTC)
- Not applicable.
- L. Restricted Assets
- Not applicable.
- M. Working Capital Finance Investments
- Not applicable.
- N. Offsetting and Netting of Assets and Liabilities
- Not applicable.
- O. 5* Securities
- Not applicable.
- P. Short Sales
- Not applicable.

NOTES TO FINANCIAL STATEMENTS

Q. Prepayment Penalty and Accelerated Fees

Not applicable.

R. Reporting Entity's Share of Cash Pool by Asset type.

Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes from December 31, 2023.

7. Investment Income

No significant changes from December 31, 2023.

8. Derivative Instruments

Not applicable.

9. Income Taxes

No significant changes from December 31, 2023.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Not applicable.

B. Not applicable.

C. Not applicable.

D. No significant changes from December 31, 2023.

E. Not applicable.

F. No significant changes from December 31, 2023.

G. No significant changes from December 31, 2023.

H. Not applicable.

I. Not applicable.

J. Not applicable.

K. Not applicable.

L. No significant changes from December 31, 2023.

M. No significant changes from December 31, 2023.

N. Not applicable.

O. Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has a non-qualified, unfunded, retiree healthcare plan that was closed to new participants. The related liabilities and expenses are not material to the Company's financial position.

The Company also has a non-qualified voluntary deferred compensation plan for senior executive officers. The plan allows for deferral of payouts from the Annual Cash Bonus Plan and Performance Share Plan for Key Executives. As of September 30, 2024 and December 31, 2023, amounts held for these deferrals were \$2.4 million and \$2.3 million, respectively.

B. Investment Policies and Strategies

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Basis of Rates of Returns on Assets

Not applicable.

NOTES TO FINANCIAL STATEMENTS

- E. Defined Contribution Plans
No significant changes from December 31, 2023.
- F. Multiemployer Plans
Not applicable.
- G. Consolidated/Holding Company Plans
Not applicable.
- H. Postemployment Benefits and Compensated Absences
Not applicable.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes from December 31, 2023.

14. Liabilities, Contingencies and Assessments

No significant changes from December 31, 2023.

15. Leases

No significant changes from December 31, 2023.

16. Information about Financial Instruments With Off-Balance-Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

20. Fair Value Measurements

- A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820 (SFAS No. 157), *Fair Value Measurements*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1:

Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2:

Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3:

Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

NOTES TO FINANCIAL STATEMENTS

(1) Fair Value Measurements at September 30, 2024:

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	\$ 2,437,014	\$ --	\$ --	\$ --	\$ 2,437,014
Common Stock:					
Industrial and Misc	43,330,586	--	136,872	--	43,467,458
Total assets at fair value/NAV	\$ 63,480,871	\$ --	\$ 136,872	\$ --	\$ 45,904,472
b. Liabilities at fair value:					
Not applicable.					

Fair Value Measurements at December 31, 2023:

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	\$ 5,077,798	\$ --	\$ --	\$ --	\$ 5,077,798
Common Stock:					
Mutual Funds	18,389,905	--	--	--	18,389,905
Industrial and Misc	36,572,148	--	136,872	--	36,709,020
Total Common Stocks	54,962,053	--	136,872	--	55,098,925
Total assets at fair value/NAV	\$ 60,039,851	\$ --	\$ 136,872	\$ --	\$ 60,176,723
b. Liabilities at fair value:					
Not applicable.					

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

	Beginning Balance at 06/30/2024	Transfers In/(out) Level 3	Total Gains/(Losses) Included in Net Income	Total Gains/(Losses) Included in Surplus	Purchases (Sales)	Ending Balance at 09/30/2024
a. Assets:						
Common Stock:						
Industrial and Misc	\$ 136,872	\$ --	\$ --	\$ --	\$ --	\$ 136,872
b. Liabilities:						
Not applicable.						

(3) As of September 30, 2024, the reported fair value of the entity's investments categorized within Level 3 of the fair value hierarchy is as follows:

Common Stocks – The Company holds an investment in NAMIC common stock.

B. Not applicable.

C. Fair Value of All Financial Instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 139,338,648	\$ 140,389,587	\$14,662,396	\$124,676,252	\$ --	\$ --	\$ --
Common Stock	43,467,458	43,467,458	43,330,586	--	136,872	--	--
Other Invested Assets	8,221,270	8,221,270	--	--	8,221,270	--	--
Cash Equivalents	2,437,014	2,437,014	2,437,014	--	--	--	--
Short-Term Investments	1,183,688	1,179,994	1,183,688	--	--	--	--

D. The Company has no assets for which it was not practicable to estimate fair value.

NOTES TO FINANCIAL STATEMENTS

21. Other Items

Not applicable.

22. Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through November 15, 2024 for the statutory statement issued on November 15, 2024 for the quarter ending September 30, 2024. No Type I events were identified that would have a material effect on the financial condition of the Company.

Type II – Non-recognized Subsequent Events:

Subsequent events have been considered through November 15, 2024 for the statutory statement issued on November 15, 2024 for the quarter ending September 30, 2024. No Type II events were identified that would have a material effect on the financial condition of the Company.

23. Reinsurance

No significant changes from December 31, 2023.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2023 were \$41.1 million. During 2024, \$19.9 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$21.2 million as a result of re-estimation of unpaid claims and claim adjusting expenses. Therefore, there has been no favorable or unfavorable prior year development from December 31, 2023 to September 30, 2024. The re-estimation is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

26. Intercompany Pooling Agreements

No significant changes from December 31, 2023.

27. Structured Settlements

Not applicable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

No significant changes from December 31, 2023.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes from December 31, 2023.

33. Asbestos/Environmental Reserves

No significant changes from December 31, 2023.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☐ NA ☒
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2021
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2021
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

03/23/2023
- 6.4

By what department or departments?

Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]
- | 1 | 2 | 3 | 4 | 5 | 6 |
|----------------|---------------------------|-----|-----|------|-----|
| Affiliate Name | Location
(City, State) | FRB | OCC | FDIC | SEC |
| | | | | | |
- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes ☒ No ☐
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

13. Amount of real estate and mortgages held in short-term investments:\$0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	\$0	\$0
14.23 Common Stock	\$504,569	\$498,139
14.24 Short-Term Investments	\$0	\$0
14.25 Mortgage Loans on Real Estate	\$0	\$0
14.26 All Other	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$504,569	\$498,139
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$0
16.3 Total payable for securities lending reported on the liability page	\$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [] No [X]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Northern Trust Company.....	50 South LaSalle Street Chicago, IL 60603.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
Monroe Capital LLC.....	311 South Wacker Dr, Suite 6400 Chicago, IL 60606.....	Investment in Monroe Capital Private Credit (Delaware) Feeder Fund IV LP in 2021; not accounted for by Northern Trust.
HarbourVest Partners LLC.....	One Financial Center Boston, MA 02111.....	Investment in HarbourVest Direct Lending Fund (L) L.P. in 2021; not accounted for by Northern Trust.
First Eagle Alternative Credit LLC.....	1345 Avenue of the Americas, New York, NY 10105.....	Investment in First Eagle Direct Lending V-B, LLC; not accounted for by Northern Trust.

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
Michael Shutt.....	I.....
Wellington Management Company LLP.....	U.....
Northern Trust Investments, Inc.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
106595.....	Wellington Management Company LLP.....	549300YHP12TEZNL CX41.....	SEC # 801-106595.....	NO.....
105780.....	Northern Trust Investments, Inc.....	BEL4B8X7EHJU845Y2N39.....	SEC # 801-33358.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes [] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....

Yes [] No [X]

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent.....

0.0%

5.2 A&H cost containment percent

0.0%

5.3 A&H expense percent excluding cost containment expenses.....

0.0%

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$

6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No []

6

6

6

6

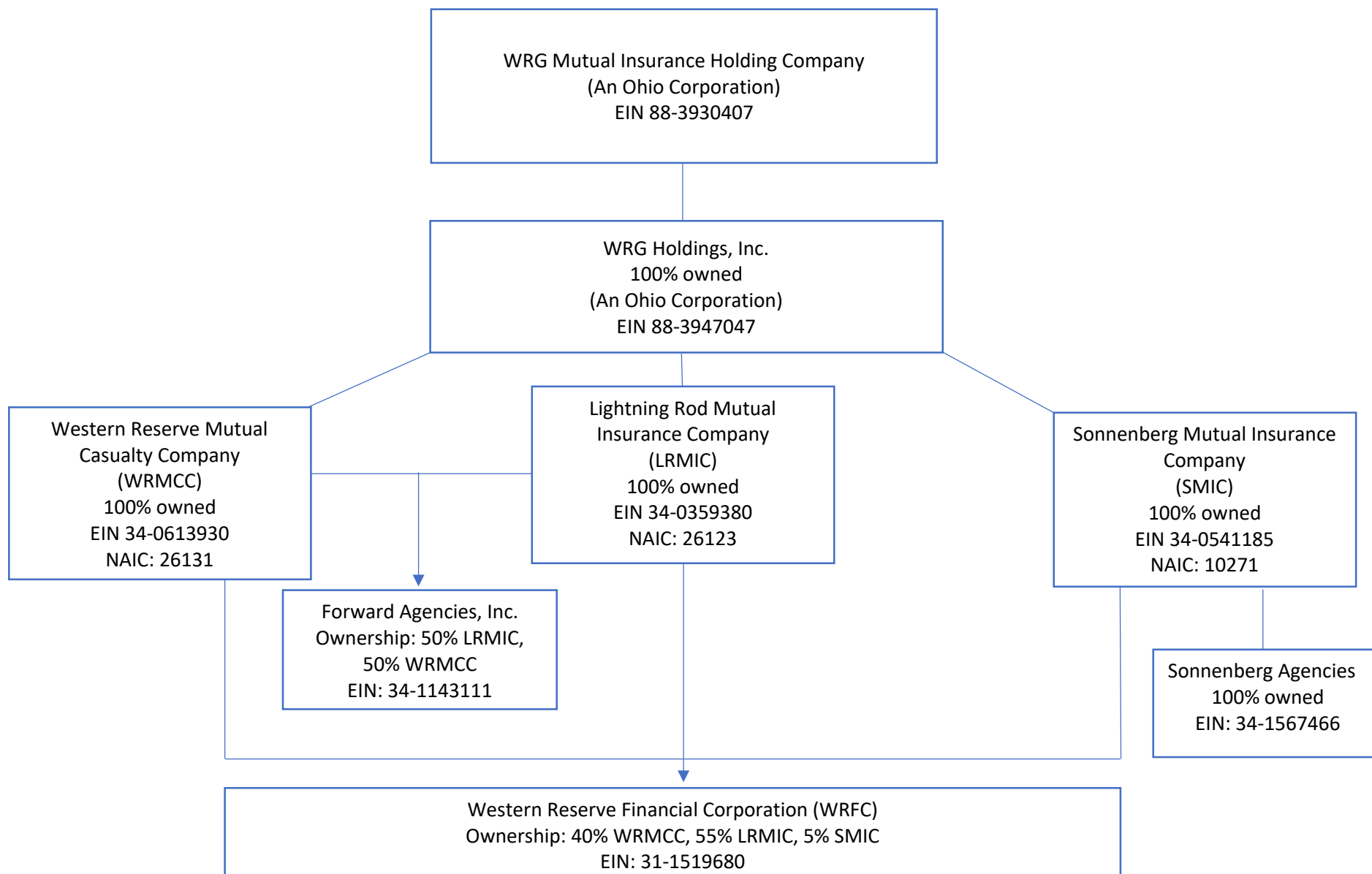
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories								
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2	3	4	5	6	7	
	Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	
1. Alabama	AL	N	0	0	0	0	0	
2. Alaska	AK	N	0	0	0	0	0	
3. Arizona	AZ	N	0	0	0	0	0	
4. Arkansas	AR	N	0	0	0	0	0	
5. California	CA	N	0	0	0	0	0	
6. Colorado	CO	N	0	0	0	0	0	
7. Connecticut	CT	N	0	0	0	0	0	
8. Delaware	DE	N	0	0	0	0	0	
9. Dist. Columbia	DC	N	0	0	0	0	0	
10. Florida	FL	N	0	0	0	0	0	
11. Georgia	GA	N	0	0	0	0	0	
12. Hawaii	HI	N	0	0	0	0	0	
13. Idaho	ID	N	0	0	0	0	0	
14. Illinois	IL	L	0	0	0	0	0	
15. Indiana	IN	L	28,108,977	25,811,368	19,236,331	20,290,600	10,802,806	
16. Iowa	IA	N	0	0	0	0	0	
17. Kansas	KS	N	0	0	0	0	0	
18. Kentucky	KY	N	0	0	0	0	0	
19. Louisiana	LA	N	0	0	0	0	0	
20. Maine	ME	N	0	0	0	0	0	
21. Maryland	MD	N	0	0	0	0	0	
22. Massachusetts	MA	N	0	0	0	0	0	
23. Michigan	MI	N	0	0	0	0	0	
24. Minnesota	MN	N	0	0	0	0	0	
25. Mississippi	MS	N	0	0	0	0	0	
26. Missouri	MO	N	0	0	0	0	0	
27. Montana	MT	N	0	0	0	0	0	
28. Nebraska	NE	N	0	0	0	0	0	
29. Nevada	NV	N	0	0	0	0	0	
30. New Hampshire	NH	N	0	0	0	0	0	
31. New Jersey	NJ	N	0	0	0	0	0	
32. New Mexico	NM	N	0	0	0	0	0	
33. New York	NY	N	0	0	0	0	0	
34. No. Carolina	NC	N	0	0	0	0	0	
35. No. Dakota	ND	N	0	0	0	0	0	
36. Ohio	OH	L	85,450,465	76,145,967	47,077,042	50,822,717	30,655,113	
37. Oklahoma	OK	N	0	0	0	0	0	
38. Oregon	OR	N	0	0	0	0	0	
39. Pennsylvania	PA	N	0	0	0	0	0	
40. Rhode Island	RI	N	0	0	0	0	0	
41. So. Carolina	SC	N	0	0	0	0	0	
42. So. Dakota	SD	N	0	0	0	0	0	
43. Tennessee	TN	L	0	0	0	0	0	
44. Texas	TX	N	0	0	0	0	0	
45. Utah	UT	N	0	0	0	0	0	
46. Vermont	VT	N	0	0	0	0	0	
47. Virginia	VA	N	0	0	0	0	0	
48. Washington	WA	N	0	0	0	0	0	
49. West Virginia	WV	N	0	0	0	0	0	
50. Wisconsin	WI	N	0	0	0	0	0	
51. Wyoming	WY	N	0	0	0	0	0	
52. American Samoa	AS	N	0	0	0	0	0	
53. Guam	GU	N	0	0	0	0	0	
54. Puerto Rico	PR	N	0	0	0	0	0	
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	
56. Northern Mariana Islands	MP	N	0	0	0	0	0	
57. Canada	CAN	N	0	0	0	0	0	
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	
59. Totals	XXX	113,559,442	101,957,335	66,313,373	71,113,317	41,457,919	42,204,764	
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0	
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0	

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	4	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile	0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)	0	6. N – None of the above – Not allowed to write business in the state	53

SCHEDULE Y- INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I- ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
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PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	2,287,730	861,846	37.7	40.7
2.1	Allied lines	1,171,004	1,527,135	130.4	211.9
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood			0.0	0.0
3.	Farmowners multiple peril	0		0.0	0.0
4.	Homeowners multiple peril	41,917,190	30,986,357	73.9	111.4
5.1	Commercial multiple peril (non-liability portion)	11,887,710	9,153,190	77.0	65.2
5.2	Commercial multiple peril (liability portion)	9,234,415	2,445,704	26.5	29.7
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.1.	Inland marine	1,618,782	894,474	55.3	22.1
9.2.	Pet insurance			0.0	
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake			0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation	1,370,210	207,026	15.1	50.7
17.1	Other liability occurrence	3,986,055	1,030,842	25.9	5.7
17.2	Other liability-claims made	190,893	14,500	7.6	0.0
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence	83,075	(20,881)	(25.1)	(15.5)
18.2	Products liability-claims made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability	9,170,312	5,775,076	63.0	74.6
19.3	Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4	Other commercial auto liability	8,483,836	2,222,693	26.2	38.3
21.1	Private passenger auto physical damage	10,613,275	5,477,216	51.6	69.8
21.2	Commercial auto physical damage	3,148,631	3,027,577	96.2	103.9
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft	20,206	0	0.0	(3.0)
27.	Boiler and machinery	940,250	285,567	30.4	27.8
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	106,123,574	63,888,322	60.2	77.0
DETAILS OF WRITE-INS					
3401.				0.0	0.0
3402.				0.0	0.0
3403.				0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	928,037	2,514,382	2,594,284
2.1	Allied lines	486,708	1,375,353	1,426,979
2.2	Multiple peril crop	0		0
2.3	Federal flood	0		0
2.4	Private crop	0		0
2.5	Private flood	0		0
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	17,112,371	45,020,666	38,502,823
5.1	Commercial multiple peril (non-liability portion)	4,263,526	12,357,412	11,060,899
5.2	Commercial multiple peril (liability portion)	3,077,154	10,235,689	8,636,685
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.1.	Inland marine	425,290	1,674,198	1,801,577
9.2.	Pet insurance	0		0
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	0		0
13.1	Comprehensive (hospital and medical) individual	0		0
13.2	Comprehensive (hospital and medical) group	0		0
14.	Credit accident and health	0		0
15.1	Vision only	0		0
15.2	Dental only	0		0
15.3	Disability income	0		0
15.4	Medicare supplement	0		0
15.5	Medicaid Title XIX	0		0
15.6	Medicare Title XVIII	0		0
15.7	Long-term care	0		0
15.8	Federal employee health benefits plan	0		0
15.9	Other health	0		0
16.	Workers' compensation	352,383	1,327,956	1,494,797
17.1	Other liability occurrence	1,621,883	4,929,674	4,355,979
17.2	Other liability-claims made	68,748	220,956	180,869
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	(2,267)	48,243	103,759
18.2	Products liability-claims made	0		0
19.1	Private passenger auto no-fault (personal injury protection)	0		0
19.2	Other private passenger auto liability	3,043,475	9,023,276	9,789,924
19.3	Commercial auto no-fault (personal injury protection)	0		0
19.4	Other commercial auto liability	2,736,193	9,330,658	8,173,111
21.1	Private passenger auto physical damage	3,691,524	10,856,156	9,949,655
21.2	Commercial auto physical damage	1,136,514	3,619,194	3,006,640
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		0
26.	Burglary and theft	7,238	24,535	26,550
27.	Boiler and machinery	382,404	1,001,094	852,804
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	39,331,181	113,559,442	101,957,335
DETAILS OF WRITE-INS				
3401.	0		0
3402.	0		0
3403.	0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2021 + Prior	5,411	2,066	7,477	2,398	45	2,443	2,563	145	2,326	5,034	(450)	450	0
2. 2022	6,917	2,399	9,316	2,797	421	3,218	3,925	300	1,874	6,099	(195)	196	1
3. Subtotals 2022 + prior	12,328	4,465	16,793	5,195	466	5,661	6,488	445	4,200	11,133	(645)	646	1
4. 2023	14,405	9,922	24,327	10,030	4,202	14,232	5,717	3,114	1,263	10,094	1,342	(1,343)	(1)
5. Subtotals 2023 + prior	26,733	14,387	41,120	15,225	4,668	19,893	12,205	3,559	5,463	21,227	697	(697)	0
6. 2024	XXX	XXX	XXX	XXX	44,410	44,410	XXX	12,703	9,832	22,535	XXX	XXX	XXX
7. Totals	26,733	14,387	41,120	15,225	49,078	64,303	12,205	16,262	15,295	43,762	697	(697)	0
8. Prior Year-End Surplus As Regards Policy-holders	88,216										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 2.6	2. (4.8)	3. 0.0
											Col. 13, Line 7 Line 8		
											4. 0.0		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

1.

Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

.....NO.....
2.

Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?

.....NO.....
3.

Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

.....NO.....
4.

Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

.....YES.....

AUGUST FILING

5.

Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.

.....N/A.....

Explanation:

Bar Code:

1.


2 6 1 3 1 2 0 2 4 4 9 0 0 0 0 0 3
2.


2 6 1 3 1 2 0 2 4 4 5 5 0 0 0 0 3
3.


2 6 1 3 1 2 0 2 4 3 6 5 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,106,820	11,454,340
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation	260,639	347,520
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	10,846,181	11,106,820
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	10,846,181	11,106,820

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase/(decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,650,797	8,050,120
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		500,000
2.2 Additional investment made after acquisition	385,993	1,954,617
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase/(decrease)	(352,161)	(179,446)
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	1,255,739	674,495
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	8,428,890	9,650,797
12. Deduct total nonadmitted amounts	207,621	720,923
13. Statement value at end of current period (Line 11 minus Line 12)	8,221,270	8,929,874

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	173,994,331	182,201,725
2. Cost of bonds and stocks acquired	56,439,460	46,965,870
3. Accrual of discount	423,228	203,661
4. Unrealized valuation increase/(decrease)	687,588	(1,269,529)
5. Total gain (loss) on disposals	6,109,840	3,975,615
6. Deduct consideration for bonds and stocks disposed of	53,064,504	57,507,066
7. Deduct amortization of premium	234,760	575,946
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	184,355,184	173,994,331
12. Deduct total nonadmitted amounts	498,139	504,568
13. Statement value at end of current period (Line 11 minus Line 12)	183,857,044	173,489,763

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	106,162,361	23,347,705	4,550,817	30,078	107,190,420	106,162,361	124,989,327	105,659,854
2. NAIC 2 (a).....	13,053,234	3,520,489		6,531	11,339,634	13,053,234	16,580,255	12,730,984
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	119,215,595	26,868,193	4,550,817	36,610	118,530,054	119,215,595	141,569,581	118,390,838
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	119,215,595	26,868,193	4,550,817	36,610	118,530,054	119,215,595	141,569,581	118,390,838

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$1,179,994 ; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Totals	1,179,994	XXX	1,164,000	6,750	3,375

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of short-term investments acquired	1,164,000	0
3. Accrual of discount	15,994	0
4. Unrealized valuation increase/(decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		0
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,179,994	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	1,179,994	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,077,798	2,460,355
2. Cost of cash equivalents acquired	47,408,144	50,462,158
3. Accrual of discount		0
4. Unrealized valuation increase/(decrease)		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals	50,048,928	47,844,716
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,437,014	5,077,798
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	2,437,014	5,077,798

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated																			
000000-00-0.....	Allen Thomas Group.....		USA.....	Allen Thomas Group.....	12/25/2019.....	09/04/2024.....	9,324.....					0.....		9,354.....	9,354.....			0.....	622.....
000000-00-0.....	Fulmer Note Receivable.....		USA.....	Fulmer Note Receivable.....	10/06/2022.....	09/04/2024.....	4,323.....					0.....		4,323.....	4,323.....			0.....	288.....
1399999 - Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated							13,647.....	0.....	0.....	0.....	0.....	0.....	0.....	13,677.....	13,677.....	0.....	0.....	0.....	910.....
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated																			
000000-00-0.....	HarbourVest Direct Lending Fund (LLP).....		USA.....	HarbourVest Private Credit Fund.....	08/30/2021.....	09/26/2024.....	265,380.....					0.....		265,380.....	265,380.....			0.....	
000000-00-0.....	First Eagle Direct Lending V-B, LLC.....		USA.....	First Eagle Direct Lending V-B, LLC.....	07/27/2022.....	07/30/2024.....	127,732.....					0.....		127,732.....	127,732.....			0.....	
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated							393,112.....	0.....	0.....	0.....	0.....	0.....	0.....	393,112.....	393,112.....	0.....	0.....	0.....	0.....
6099999 – Subtotals - Unaffiliated							406,759.....	0.....	0.....	0.....	0.....	0.....	0.....	406,789.....	406,789.....	0.....	0.....	0.....	910.....
6199999 – Subtotals - Affiliated							0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
6299999 Totals							406,759.....	0.....	0.....	0.....	0.....	0.....	0.....	406,789.....	406,789.....	0.....	0.....	0.....	910.....

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
91282C-AJ-0	UNITED STATES TREASURY		08/05/2024	BNP PARIBAS SECURITIES BOND	XXX	3,401,482	3,550,000	3,835	1.A
91282C-KZ-3	UNITED STATES TREASURY		07/31/2024	Montgomery	XXX	2,966,479	2,950,000	5,962	1.A
0109999999 - Bonds - U.S. Governments							6,367,961	6,500,000	9,797
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									XXX
64966S-GN-0	NEW YORK CITY		08/22/2024	CHASE SECURITIES INC	XXX	200,000	200,000		1.C FE
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions							200,000	200,000	0
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									XXX
20281P-KG-6	COMMONWEALTH FING AUTH PA REV		08/14/2024	Morgan Stanley	XXX	379,932	400,000	3,407	1.F FE
249218-AK-4	DENVER COLO PUB SCHS CTFS PARTN		08/06/2024	CHASE SECURITIES INC	XXX	609,299	525,000	5,321	1.D FE
3132DW-JG-9	FH SD8363 - RWBS		05/30/2024	Montgomery	XXX	(7,672)	(7,666)	(4)	1.A
3133US-KU-4	FH SI2107 - RWBS		08/05/2024	CHASE SECURITIES INC	XXX	1,257,687	1,464,289	508	1.A
86657M-BK-1	SUMTER LANDING CMNTY DEV DIST FLA RECREA		08/07/2024	RAYMOND JAMES/FI	XXX	553,642	610,000	8,978	1.E FE
914302-ML-5	UNIVERSITY HOUSTON TEX UNIV REVS TAX EXE		08/14/2024	CHASE SECURITIES INC	XXX	800,000	800,000		1.C FE
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							3,592,888	3,791,623	18,211
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00182E-BN-8	ANZ NEW ZEALAND INTL LTD (LONDON BRANCH)	C	08/05/2024	Jane Street	XXX	282,420	300,000	458	1.E FE
06368L-3L-8	BANK OF MONTREAL		08/05/2024	JEFFERIES & COMPANY, INC	XXX	233,471	225,000	2,136	1.G FE
06418J-AC-5	BANK OF NOVA SCOTIA		08/05/2024	DONALDSON LUFKIN & JENRETTE	XXX	236,437	225,000	177	1.F FE
06759U-AL-7	BABSN 222R A1R - CDO	C	07/02/2024	Barclays Bank	XXX	1,100,000	1,100,000		1.A FE
06763V-AA-3	BABSN 2024-1 A - CDO	C	07/11/2024	BNP PARIBAS SECURITIES BOND	XXX	503,500	500,000	13,702	1.A FE
219207-AC-1	CORNELL UNIVERSITY		08/12/2024	GOLDMAN	XXX	817,296	800,000	6,232	1.C FE
233853-AS-9	DAIMLER TRUCK FINANCE NORTH AMERICA LLC		08/05/2024	Morgan Stanley	XXX	1,006,370	1,000,000	27,689	1.G FE
31677Q-BR-9	FIFTH THIRD BANK NA		08/05/2024	Barclays Bank	XXX	777,843	825,000	258	1.G FE
37045V-AV-2	GENERAL MOTORS CO		08/05/2024	RBC Dain Rauscher (US)	XXX	1,011,130	1,000,000	21,267	2.B FE
380140-AD-5	GMCAR 2021-3 A4 - ABS		08/05/2024	TORONTO DOMINION BK	XXX	769,563	800,000	324	1.A FE
44935F-AE-4	HART 2021-C A4 - ABS		08/05/2024	US BANCORP INVESTMENTS INC	XXX	770,438	800,000	481	1.A FE
46188D-AA-6	INVTH-24SFR1-A - CMBS		08/16/2024	DEUTSCHE BANK ALEX BROWN	XXX	959,534	1,000,000		1.A FE
58772W-AD-5	MBART 2021-1 A4 - ABS		08/05/2024	DEUTSCHE BANK ALEX BROWN	XXX	765,281	800,000	341	1.A FE
595017-BA-1	MICROCHIP TECHNOLOGY INC		08/05/2024	Morgan Stanley	XXX	990,880	1,000,000	18,299	2.A FE
59523U-AV-9	MID-AMERICA APARTMENTS LP		08/05/2024	SUNTRUST CAPITAL MARKETS, INC	XXX	175,726	175,000	5,007	1.G FE
632525-BS-9	NATIONAL AUSTRALIA BANK LTD	C	08/05/2024	NOMURA SECS	XXX	258,098	250,000	1,979	1.D FE
67119E-AA-4	OBX 24NQ11 A1 - RWBS		07/23/2024	SALOMON BROTHERS INC	XXX	449,995	450,000	1,836	1.A FE
68389X-CT-0	ORACLE CORP		09/25/2024	CHASE SECURITIES INC	XXX	498,540	500,000		2.B FE
69690A-AS-6	PLMRS 223R A1R - CDO	C	08/08/2024	CHASE SECURITIES INC	XXX	800,000	800,000		1.A FE
78016H-ZW-3	ROYAL BANK OF CANADA		08/05/2024	SALOMON BROTHERS INC	XXX	230,589	225,000	161	1.E FE
78414S-AE-4	SBALT 24A A3 - ABS		08/05/2024	MITSUBISHI UFJ SECURITIES	XXX	754,775	750,000	1,797	1.A FE
81748E-AB-2	SEMT 247 A2 - RWBS		07/16/2024	Montgomery	XXX	695,500	699,544	2,099	Z
89114T-ZV-7	TORONTO-DOMINION BANK	A	08/05/2024	DONALDSON LUFKIN & JENRETTE	XXX	223,863	250,000	3,244	1.E FE
89237J-AA-4	TALNT 2020-1 A - ABS		08/05/2024	BNP PARIBAS SECURITIES BOND	XXX	777,219	800,000	330	1.A FE
898813-AW-0	TUCSON ELECTRIC POWER CO		08/07/2024	Various	XXX	598,940	600,000		1.G FE
98956P-AZ-5	ZIMMER BIOMET HOLDINGS INC		08/08/2024	SALOMON BROTHERS INC	XXX	1,019,939	1,020,000		2.B FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							16,707,345	16,894,544	107,815
2509999997 - Bonds - Subtotals - Bonds - Part 3							26,868,193	27,386,167	135,823
2509999999 - Bonds - Subtotals - Bonds							26,868,193	27,386,167	135,823
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
000360-20-6	AAON ORD		07/30/2024	MERRILL LYNCH	90.000	7,831	XXX		XXX
037833-10-0	APPLE ORD		09/04/2024	MERRILL LYNCH	1,289.000	279,995	XXX		XXX
040413-10-6	ARISTA NETWORKS ORD		07/30/2024	MERRILL LYNCH	190.000	59,324	XXX		XXX
127387-10-8	CADENCE DESIGN SYSTEMS ORD		09/04/2024	MERRILL LYNCH	332.000	84,312	XXX		XXX
169656-10-5	CHIPOTLE MEXICAN GRILL ORD		09/04/2024	MERRILL LYNCH	1,346.000	69,273	XXX		XXX
23331A-10-9	D R HORTON ORD		09/04/2024	MERRILL LYNCH	166.000	30,483	XXX		XXX
28176E-10-8	EDWARDS LIFESCIENCES ORD		09/04/2024	MERRILL LYNCH	7.000	481	XXX		XXX
29084Q-10-0	EMCOR GROUP ORD		07/30/2024	MERRILL LYNCH	46.000	16,513	XXX		XXX
30303M-10-2	META PLATFORMS CL A ORD		09/04/2024	MERRILL LYNCH	250.000	115,993	XXX		XXX
303250-10-4	FAIR ISAAC ORD		07/30/2024	MERRILL LYNCH	6.000	9,674	XXX		XXX
437076-10-2	HOME DEPOT ORD		09/04/2024	MERRILL LYNCH	383.000	138,084	XXX		XXX
461202-10-3	INTUIT ORD		07/30/2024	MERRILL LYNCH	233.000	147,716	XXX		XXX

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Governments																					
36179U-ZH-8.	G2 MA6144 - RMBS.		09/01/2024.	Paydown.....	.XXX.	1,103	1,103	1,118	1,153		(50)		(50)		1,103		0	0	20	09/20/2049.	1 A
38379U-ZS-8.	GNR 2016-096 HA - CMBS.		09/01/2024.	Paydown.....	.XXX.	2,251	2,251	2,240	2,239		12		12		2,251				36	12/16/2057.	1 A
38380R-VC-1.	GNR 2021-033 V - CMBS.		09/01/2024.	Paydown.....	.XXX.	3,449	3,449	3,321	3,338		111		111		3,449			0	29	06/16/2040.	1 A
38380Y-3C-7.	GNR 2018-124 QC - CMO/RMBS.		09/01/2024.	Paydown.....	.XXX.	3,895	3,895	3,883	3,886		10		10		3,895			0	100	10/20/2046.	1 A
831641-FJ-9.	SBIC 2017-10 B B - ABS.		09/01/2024.	Paydown.....	.XXX.	10,756	10,756	10,755	10,748		7		7		10,756		0	0	272	09/10/2027.	1 A
831641-FK-6.	SBIC 2018-10 A A - ABS.		09/01/2024.	Paydown.....	.XXX.	6,260	6,260	6,268	6,261		(1)		(1)		6,260			0	200	03/10/2028.	1 A
831641-FL-4.	SBIC 2018-10 B B - ABS.		09/01/2024.	Paydown.....	.XXX.	38,145	38,145	38,324	38,255		(110)		(110)		38,145			0	1,357	09/10/2028.	1 A
831641-FT-7.	SBIC 2022-10 A A - ABS.		09/01/2024.	Paydown.....	.XXX.	18,739	18,739	18,892	18,846		(107)		(107)		18,739			0	553	03/01/2032.	1 A
912828-S5-0.	UNITED STATES TREASURY.		07/01/2024.	Adjustment.....	.XXX.	(803,644)	(1,026,864)	(803,163)	(803,644)						(803,644)			0		07/15/2026.	1 A
912828-WU-0.	UNITED STATES TREASURY.		07/15/2024.	Maturity @ 100.00.	.XXX.	528,596	528,596	408,804	517,290	(94,540)	1,640		(92,900)		424,390		104,206	104,206	654	07/15/2024.	1 A
0109999999 - Bonds - U.S. Governments						(190,450)	(413,669)	(309,560)	(201,627)	(94,540)	1,511	0	(93,029)	0	(294,656)	0	104,206	104,206	3,220	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
546417-DV-5.	LOUISIANA ST.		09/04/2024.	Not Available.	.XXX.	270,303	300,000	300,000	300,000					0	300,000		(29,697)	(29,697)	3,877	06/01/2030.	1 C FE
0509999999 - Bonds - U.S. States, Territories and Possessions						270,303	300,000	300,000	300,000	0	0	0	0	0	300,000	0	(29,697)	(29,697)	3,877	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
718814-X5-0.	PHOENIX ARIZ. SALINE CNTY NEB SCH DIST NO 002.		07/01/2024.	Call @ 100.00.	.XXX.	30,000	30,000	33,655	30,205		(205)		(205)		30,000			0	1,200	07/01/2024.	1 B FE
795176-ED-4.	HILLTOP SECURITIES.		09/05/2024.		.XXX.	370,928	400,000	400,000	400,000				0		400,000		(29,072)	(29,072)	7,375	12/15/2029.	1 E FE
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						400,928	430,000	433,655	430,205	0	(205)	0	(205)	0	430,000	0	(29,072)	(29,072)	8,575	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3129P8-GW-7.	FH C92004 - RMBS.		09/01/2024.	Paydown.....	.XXX.	1,856	1,856	1,920	1,962		(106)		(106)		1,856			0	49	07/01/2038.	1 A
312800-N9-4.	FH J19416 - RMBS.		09/01/2024.	Paydown.....	.XXX.	2,666	2,666	2,739	2,691		(25)		(25)		2,666			0	53	06/01/2027.	1 A
3128S2-0Q-7.	FH T61363 - RMBS.		09/01/2024.	Paydown.....	.XXX.	303	303	317	325		(22)		(22)		303			0	7	09/01/2042.	1 A
31326F-Y9-3.	FH ZB1636 - RMBS.		09/01/2024.	Paydown.....	.XXX.	3,292		896	956		(39)		(39)		917		2,375	2,375	58	08/01/2043.	1 A
3132DQ-H3-3.	FH SD2950 - RMBS.		09/01/2024.	Paydown.....	.XXX.	37,591	37,591	38,102	37,591		(511)		(511)		37,591			0	900	05/01/2053.	1 A
3132DW-JG-9.	FH SD8363 - RMBS.		09/01/2024.	Paydown.....	.XXX.	23,562	23,562	23,583	23,562		(20)		(20)		23,562			0	250	09/01/2053.	1 A
3133AN-K7-8.	FH QC3918 - RMBS.		09/01/2024.	Paydown.....	.XXX.	21,222	21,222	17,996	21,222		3,226		3,226		21,222			0	252	07/01/2051.	1 A
3133KN-EM-3.	FH RA5540 - RMBS.		09/01/2024.	Paydown.....	.XXX.	34,900	34,900	27,239	34,900		7,662		7,662		34,900			0	129	08/01/2051.	1 A
3133KY-SE-0.	FH RB5017 - RMBS.		09/01/2024.	Paydown.....	.XXX.	4,382	4,382	4,478	4,567		(185)		(185)		4,382	0		0	87	11/01/2039.	1 A
3133KY-XR-5.	FH RB5188 - RMBS.		09/01/2024.	Paydown.....	.XXX.	14,701	14,701	14,200	14,232		469		469		14,701	0		0	389	10/01/2042.	1 A
3133US-KU-4.	FH S12107 - RMBS.		09/01/2024.	Paydown.....	.XXX.	9,730	9,730	8,357	9,730		1,373		1,373		9,730	0		0	20	07/01/2051.	1 A
3136A1-4P-7.	FNR 2011-117 MA - CMO/RMBS.		09/01/2024.	Paydown.....	.XXX.	1,402	1,402	1,405	1,400		1		1		1,402			0	18	08/25/2040.	1 A
3136AW-BD-8.	FNR 2017-25 OH - CMO/RMBS.		09/01/2024.	Paydown.....	.XXX.	3,710	3,710	3,694	3,689		21		21		3,710	0		0	73	04/25/2047.	1 A
3137BY-L3-2.	FHR 4683 PD - CMO/RMBS.		09/01/2024.	Paydown.....	.XXX.	776	776	774	774		2		2		776	0		0	16	04/15/2046.	1 A
3137FB-U7-9.	FHMS K-069 A2 - CMBS.		09/01/2024.	Paydown.....	.XXX.	2,808	2,808	2,684	2,699		109		109		2,808			0	62	09/25/2027.	1 A
3137FY-C2-0.	FHR 5092 EP - CMO/RMBS.		09/01/2024.	Paydown.....	.XXX.	6,094	6,094	4,952	4,957		1,136		1,136		6,094	0		0	101	01/25/2051.	1 A
3137H9-GK-9.	FHR 5275 KA - CMO/RMBS.		09/01/2024.	Paydown.....	.XXX.	15,351	15,351	15,268	15,275		77		77		15,351	0		0	563	09/25/2047.	1 A
3138LL-TH-8.	FN AN7751 - CMBS/RMBS.		09/01/2024.	Paydown.....	.XXX.	2,115	2,115	2,012	2,054		61		61		2,115	0		0	43	12/01/2029.	1 A
3140XD-GH-4.	FN FM9871 - RMBS.		09/01/2024.	Paydown.....	.XXX.	1,567	1,567	1,300	1,567		267		267		1,567	0		0	16	12/01/2051.	1 A
3140XM-BS-8.	FN FS3648 - RMBS.		09/01/2024.	Paydown.....	.XXX.	9,877	9,877	8,820	8,820		1,057		1,057		9,877	0		0	266	03/01/2046.	1 A
3140XM-J4-9.	FN FS5682 - RMBS.		09/01/2024.	Paydown.....	.XXX.	17,146	17,146	14,279	17,146		2,842		2,842		17,146	0		0	326	10/01/2050.	1 A
3140XN-ZH-6.	FN FS7075 - RMBS.		09/01/2024.	Paydown.....	.XXX.	11,147	11,147	9,227	11,147		1,920		1,920		11,147	0		0	122	01/01/2052.	1 A
3140XN-TX-2.	FN FS6865 - RMBS.		09/01/2024.	Paydown.....	.XXX.	30,892	30,892	30,921	30,892		(29)		(29)		30,892	0		0	355	10/01/2053.	1 A
3140XN-UT-9.	FN FS6893 - RMBS.		09/01/2024.	Paydown.....	.XXX.	28,595	28,595	22,582	28,595		6,013		6,013		28,595	0		0	283	08/01/2051.	1 A
31416X-HY-9.	FN AB2046 - RMBS.		09/01/2024.	Paydown.....	.XXX.	1,801	1,801	1,770	1,790		11		11		1,801	0		0	36	01/01/2026.	1 A
31418A-LY-2.	FN MA1242 - RMBS.		09/01/2024.	Paydown.....	.XXX.	491	491	513	521		(30)		(30)		491	0		0	11	11/01/2042.	1 A
31418A-WS-3.	FN MA1556 - RMBS.		09/01/2024.	Paydown.....	.XXX.	2,438	2,438	2,420	2,430		8		8		2,438	0		0	41	08/01/2028.	1 A
31418C-SA-8.	FN MA3540 - RMBS.		09/01/2024.	Paydown.....	.XXX.	2,255	2,255	2,313	2,360		(105)		(105)		2,255	0		0	53	12/01/2033.	1 A
31418D-HH-8.	FN MA3831 - RMBS.		09/01/2024.	Paydown.....	.XXX.	2,863	2,863	2,951	3,036		(173)		(173)		2,863	0		0	57	11/01/2039.	1 A
31418E-KP-4.	FN MA4801 - RMBS.		09/01/2024.	Paydown.....	.XXX.	21,539	21,539	21,169	21,181		359		359		21,539	0		0	650	11/01/2042.	1 A
34074M-VP-3.	FLORIDA HSG FIN CORP REV. NORTH DAKOTA ST HSG FIN		07/01/2024.	Call @ 100.00.	.XXX.	40,000	40,000	38,640	38,658		15		15		38,673		1,327	1,327	1,200	07/01/2051.	1 A FE
658909-PF-7.	AGY - RMBS.		07/01/2024.	Call @ 100.00.	.XXX.	20,000	20,000	19,842	19,844		2		2		19,843		154	154	800	07/01/2048.	1 B FE
912828-S5-0.	UNITED STATES TREASURY.		07/01/2024.	Adjustment.....	.XXX.	803,644	1,026,864	803,163	803,644				0		803,644			0		07/15/2026.	1 A FE
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,180,715	1,401,560	1,150,523	957,865	0	25,386	0	25,386	0	1,176,859	0	3,856	3,856	7,288	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
19688R-AA-7.	COLT 233 A1 - RMBS.		09/01/2024.	Paydown.....	.XXX.	31,214	31,214	31,604	31,588		(374)		(374)		31,214			0	1,537	09/25/2068.	Z

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

CUSIP Identification	Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
232989-AB-9.	DLMT 231 A2 - ABS. DAIMLER TRUCK FINANCE		09/20/2024.	Paydown.....	XXX.	57,768	57,768	57,568	57,614		154		154		57,768			.0	2,227	11/20/2025.	1.A FE.
233853-AS-9.	NORTH AMERICA LLC.		08/15/2024.	TORONTO DOMINION BK.	XXX.	1,006,280	1,000,000	1,006,370		(167)			(167)		1,006,203		77	77	29,244	08/08/2025.	1.G FE.
24703G-AB-0.	DEFT 2023-2 A2 - ABS.		09/22/2024.	Paydown.....	XXX.	25,055	25,055	25,052	25,052		2		2		25,055		.0	.0	978	01/22/2029.	1.A FE.
29375N-AB-1.	EFF 232 A2 - ABS.		09/20/2024.	Paydown.....	XXX.	19,550	19,550	19,547	19,544		6		6		19,550			.0	730	04/22/2030.	1.A FE.
36260K-AD-6.	GMCAR 2020-4 A4 - ABS.		09/16/2024.	Paydown.....	XXX.	187,043	187,043	176,880	181,601		5,442		5,442		187,043			.0	665	02/17/2026.	1.A FE.
380140-AC-7.	GMCAR 2021-3 A3 - ABS.		09/16/2024.	Paydown.....	XXX.	48,138	48,138	46,203	46,709		1,429		1,429		48,138			.0	154	06/16/2026.	1.A FE.
39154T-CB-2.	GALC 231 A2 - ABS.		09/15/2024.	Paydown.....	XXX.	27,556	27,556	27,553	27,553		2		2		27,556			.0	983	02/17/2026.	1.A FE.
437927-AB-2.	HAROT 2023-2 A2 - ABS.		09/15/2024.	Paydown.....	XXX.	43,086	43,086	43,083	43,084		1		1		43,086			.0	1,557	04/15/2026.	1.A FE.
448980-AB-8.	HALST 2023-B A2A - ABS.		09/15/2024.	Paydown.....	XXX.	28,253	28,253	28,252	28,252		1		1		28,253		.0	.0	1,035	09/15/2025.	1.A FE.
449250-AA-7.	ICG 212 A - CDO.		07/03/2024.	Paydown.....	XXX.								.0					.0	6,956	04/24/2034.	1.A FE.
46657C-AD-4.	JPMMT 238 A4 - RMBS. MFRA 2022-NOM2 A1 -		09/25/2024.	Paydown.....	XXX.	6,201	6,201	6,099	6,099		102		102		6,201			.0	257	02/25/2054.	Z.
552850-AA-0.	CMO/RMBS.		09/01/2024.	Paydown.....	XXX.	8,593	8,593	7,938	7,939		654		654		8,593			.0	226	05/25/2067.	1.A FE.
58768R-AB-6.	MBALT 2023-A A2 - ABS.		09/15/2024.	Paydown.....	XXX.	47,573	47,573	47,573	47,573		1		1		47,573			.0	1,667	11/17/2025.	1.A FE.
58772W-AC-7.	MBART 2021-1 A3 - ABS. NRZT 2021-NOM3 A1 -		09/15/2024.	Paydown.....	XXX.	41,049	41,049	39,505	39,838		1,211		1,211		41,049			.0	126	06/15/2026.	1.A FE.
64831T-AA-5.	CMO/RMBS.		09/01/2024.	Paydown.....	XXX.	10,470	10,470	8,350	9,021		1,449		1,449		10,470		.0	.0	82	11/27/2056.	Z.
67119E-AA-4.	OBX 24NO11 A1 - RMBS.		09/01/2024.	Paydown.....	XXX.	13,572	13,572	13,572			.0		.0		13,572		.0	.0	96	06/25/2064.	1.A FE.
67449C-AA-9.	OBX 23NO10 A1 - RMBS.		09/25/2024.	Paydown.....	XXX.	27,096	27,096	27,096	27,125		(29)		(29)		27,096			.0	1,172	10/25/2063.	Z.
73328Q-AB-0.	PFAST 231 A2 - ABS.		09/22/2024.	Paydown.....	XXX.	64,796	64,796	64,791	64,793		3		3		64,796		.0	.0	2,337	12/22/2026.	1.A FE.
75410P-AA-8.	RATE 24J1 A1 - RMBS.		09/01/2024.	Paydown.....	XXX.	12,153	12,153	12,039			114		114		12,153		.0	.0	142	07/27/2054.	1.A FE.
81748E-AB-2.	SEMT 247 A2 - RMBS.		09/01/2024.	Paydown.....	XXX.	24,807	24,807	24,664			143		143		24,807		.0	.0	199	08/25/2054.	Z.
891941-AB-2.	TAOT 2023-B A2A - ABS.		09/15/2024.	Paydown.....	XXX.	16,563	16,563	16,562	16,562		.0		.0		16,563			.0	584	05/15/2026.	1.A FE.
89239B-AC-5.	TAOT 2021-C A3 - ABS.		09/15/2024.	Paydown.....	XXX.	52,960	52,960	50,850	51,452		1,509		1,509		52,960		.0	.0	152	01/15/2026.	1.A FE.
89624N-AC-2.	CAVU 2021-1 B - CDO.		07/23/2024.	Adjustment.....	XXX.						.0		.0					.0	19,284	04/23/2032.	1.C FE.
89624N-AC-2.	CAVU 2021-1 B - CDO.		07/23/2024.	Paydown.....	XXX.	525,000	525,000	525,000	525,000		.0		.0		525,000			.0	9,539	04/23/2032.	Z.
92539D-AA-6.	VERUS 232 A1 - CMO/RMBS.		09/01/2024.	Paydown.....	XXX.	9,795	9,795	9,712	9,721		74		74		9,795		.0	.0	403	03/26/2068.	Z.
92867W-AB-4.	VALET 2023-1 A2A - ABS.		09/20/2024.	Paydown.....	XXX.	21,961	21,961	21,960	21,960		1		1		21,961			.0	808	12/21/2026.	1.A FE.
948214-AS-0.	WPARK 2001-R A2R - CDO.		07/22/2024.	Paydown.....	XXX.	525,000	525,000	525,799	539,142		(15,858)		(15,858)		525,000			.0	29,040	07/22/2030.	1.C FE.
96328G-AS-6.	WFLF 231 A - ABS.		09/18/2024.	Paydown.....	XXX.	35,148	35,148	35,146	35,146		2		2		35,148		.0	.0	1,360	04/19/2038.	1.A FE.
981944-AB-7.	WOLS 2023-A A2A - ABS.		09/15/2024.	Paydown.....	XXX.	22,011	22,011	22,010	22,010		1		1		22,011			.0	807	11/17/2025.	1.A FE.
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,938,690	2,932,410	2,920,775	1,884,380	0	(4,127)	0	(4,127)	0	2,938,613	0	77	77	114,346	XXX	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 4						4,600,186	4,650,301	4,495,394	3,370,823	(94,540)	22,565	0	(71,975)	0	4,550,817	0	49,369	49,369	137,306	XXX	XXX
2509999999 - Bonds - Subtotals - Bonds						4,600,186	4,650,301	4,495,394	3,370,823	(94,540)	22,565	0	(71,975)	0	4,550,817	0	49,369	49,369	137,306	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																					
02079K-10-7.	ALPHABET CL C ORD.		09/04/2024.	MERRILL LYNCH.	404,000	68,433	XXX.	69,150					.0		69,150		(717)	(717)	81	XXX.	XXX.
02079K-30-5.	ALPHABET CL A ORD.		09/04/2024.	MERRILL LYNCH.	593,000	92,714	XXX.	100,557					.0		100,557		(7,843)	(7,843)	119	XXX.	XXX.
101137-10-7.	BOSTON SCIENTIFIC ORD.		07/30/2024.	MERRILL LYNCH.	1,106,000	81,474	XXX.	80,673					.0		80,673		.801	.801		XXX.	XXX.
11135F-10-1.	BROADCOM ORD.		09/04/2024.	MERRILL LYNCH.	1,009,000	148,991	XXX.	137,716					.0		137,716		11,275	11,275	530	XXX.	XXX.
127387-10-8.	CADENCE DESIGN SYSTEMS ORD.		07/30/2024.	MERRILL LYNCH.	358,000	90,711	XXX.	97,504	97,508	(4)			(4)		97,504		(6,793)	(6,793)		XXX.	XXX.
235851-10-2.	DANAHER ORD.		06/28/2024.	MERRILL LYNCH.			XXX.						.0					.0	59	XXX.	XXX.
243537-10-7.	DECKERS OUTDOOR ORD.		09/04/2024.	MERRILL LYNCH.	20,000	17,851	XXX.	18,671					.0		18,671		(820)	(820)		XXX.	XXX.
25754A-20-1.	DOMINOS PIZZA ORD.		07/30/2024.	MERRILL LYNCH.	64,000	27,332	XXX.	31,329					.0		31,329		(3,997)	(3,997)	97	XXX.	XXX.
28176E-10-8.	EDWARDS LIFESCIENCES ORD.		07/30/2024.	MERRILL LYNCH.	156,000	9,804	XXX.	13,349					.0		13,349		(3,545)	(3,545)		XXX.	XXX.
461202-10-3.	INTUIT ORD.		09/04/2024.	MERRILL LYNCH.	34,000	21,220	XXX.	21,555					.0		21,555		(335)	(335)		XXX.	XXX.
532457-10-8.	ELI LILLY ORD.		07/30/2024.	MERRILL LYNCH.	536,000	420,842	XXX.	406,061					.0		406,061		14,781	14,781	697	XXX.	XXX.
58155Q-10-3.	MCKESSON ORD.		09/04/2024.	MERRILL LYNCH.	123,000	69,694	XXX.	66,441					.0		66,441		3,253	3,253	76	XXX.	XXX.
594918-10-4.	MICROSOFT ORD.		09/04/2024.	MERRILL LYNCH.	339,000	138,653	XXX.	140,795					.0		140,795		(2,143)	(2,143)	506	XXX.	XXX.
68389X-10-5.	ORACLE ORD.		09/04/2024.	MERRILL LYNCH.	481,000	67,626	XXX.	60,487					.0		60,487		7,139	7,139	385	XXX.	XXX.
745867-10-1.	PULTEGROUP ORD.		06/28/2024.	MERRILL LYNCH.			XXX.						.0					.0	40	XXX.	XXX.
871607-10-7.	SYNOPSYS ORD.		07/30/2024.	MERRILL LYNCH.	206,000	110,083	XXX.	118,483					.0		118,483		(8,400)	(8,400)		XXX.	XXX.
89531P-10-5.	TREX ORD.		09/04/2024.	MERRILL LYNCH.	13,000	801	XXX.	1,088					.0		1,088		(288)	(288)		XXX.	XXX.
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded						1,366,230	XXX	1,363,861	97,508	(4)	0	0	(4)	0	1,363,861	0	2,369	2,369	2,589	XXX	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																					
00766Y-19-0.	CHAMPLAIN SM CO INST.		08/01/2024.	Not Available.	207,634,160	4,605,325	XXX.	4,148,530	4,424,684	(276,154)											

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
6009999999 Totals						23,163,233	XXX	20,839,402	19,887,042	(1,533,108)	22,565	0	(1,510,543)	0	20,894,825	0	2,268,408	2,268,408	142,856	XXX	XXX

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE E - PART 1 - CASH

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2024
NAIC Group Code 00207 NAIC Company Code 26131

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 35,290	\$ 18,070	\$ 0

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes ☒ No ☐
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes ☒ No ☐
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$27,219

2.32 Amount estimated using reasonable assumptions:

\$0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$0