



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2024  
OF THE CONDITION AND AFFAIRS OF THE

## PROGRESSIVE CASUALTY INSURANCE COMPANY

NAIC Group Code 0155 0155 NAIC Company Code 24260 Employer's ID Number 34-6513736  
(Current) (Prior)Organized under the Laws of OH, State of Domicile or Port of Entry OHCountry of Domicile United States of AmericaIncorporated/Organized 11/19/1956 Commenced Business 12/11/1956Statutory Home Office 300 N. COMMONS BLVD., W94, MAYFIELD VILLAGE, OH, US 44143-1589  
(Street and Number) (City or Town, State, Country and Zip Code)Main Administrative Office 300 N. COMMONS BLVD., W94, MAYFIELD VILLAGE, OH, US 44143-1589  
(Street and Number) (City or Town, State, Country and Zip Code) 440-461-5000 (Area Code) (Telephone Number)Mail Address P.O. BOX 89490, CLEVELAND, OH, US 44101-6490  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)Primary Location of Books and Records 300 N. COMMONS BLVD., W94, MAYFIELD VILLAGE, OH, US 44143-1589  
(Street and Number) (City or Town, State, Country and Zip Code) 440-395-4460 (Area Code) (Telephone Number)Internet Website Address PROGRESSIVE.COMStatutory Statement Contact MICHELLE CRISTEN CAVELL, 440-395-4460  
(Name) FINANCIAL\_REPORTING@PROGRESSIVE.COM, (Area Code) (Telephone Number)  
(E-mail Address) (FAX Number)

## OFFICERS

PRESIDENT GEOFFREY THOMAS SOUSER TREASURER JAMES LEE KUSMER #  
SECRETARY PETER JAMES ALBERT

## OTHER

PETER JAMES ALBERT, (VICE PRESIDENT)	FOLASADE ADENRELE BALOGUN #, (VICE PRESIDENT)	KIARA COX BERGLUND, (VICE PRESIDENT)
ALAN JAY BLOCK, (VICE PRESIDENT)	TODD LOZON BRACKETT, (VICE PRESIDENT)	STEVEN ANTHONY BROZ, (VICE PRESIDENT)
JOHN MICHAEL CARROS, (VICE PRESIDENT)	MICHELLE CRISTEN CAVELL, (VICE PRESIDENT)	WILLIAM LEO CLAWSON, (VICE PRESIDENT)
CHARLES ERNEST CONOVER, (VICE PRESIDENT)	CHRISTINA LYNN CREWS, (ASST. SECRETARY)	JAMES CHARLES CURTIS, (VICE PRESIDENT)
HEATHER ELIZABETH DAY, (VICE PRESIDENT)	MATTHEW HERRICK DOWNING, (VICE PRESIDENT)	MICHAEL VINCENT ESPOSITO, (VICE PRESIDENT)
CORY WHITEHEAD FISCHER, (VICE PRESIDENT)	RHANCHELLE MARIE GARMON, (VICE PRESIDENT)	JAMES EDWARD GLENN JR., (VICE PRESIDENT)
JEFFREY WILLIAM HANNON, (VICE PRESIDENT)	JOHN CHARLES JONES, (VICE PRESIDENT)	JAMES LEE KUSMER #, (TREASURER)
NEIL JOSEPH LENANE, (VICE PRESIDENT)	LYNN NAVARRE MAJOR, (VICE PRESIDENT)	HEATHER MARIE MURRAY, (VICE PRESIDENT)
ALBERT GARRETT PLESS, (VICE PRESIDENT)	ANDREW JOHN QUIGG, (VICE PRESIDENT)	TIMOTHY PATRICK RADIGAN, (VICE PRESIDENT)
CARRIE FISHER RADIVOYEVITCH, (VICE PRESIDENT)	SHARON AMANDA RIEGEL, (VICE PRESIDENT)	JOCHEN GERWIN SCHUNTER, (VICE PRESIDENT)
MICHELLE LEIGH SMITH, (VICE PRESIDENT)	JAY CHADWICK VANANTWERP, (VICE PRESIDENT)	DANIEL JOSEPH WITALEC, (VICE PRESIDENT)
VIDA PAULE ZIEDONIS, (VICE PRESIDENT)		

## DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	JOHN ALLEN CURTISS JR.	HEATHER ELIZABETH DAY
KATHRYN MARGARET LEMIEUX	GEOFFREY THOMAS SOUSER	KANIK (NMN) VARMA
JAMES DAVID WILLIAMS		

State of OHIO SS: \_\_\_\_\_  
County of CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

\_\_\_\_\_  
GEOFFREY THOMAS SOUSER  
PRESIDENT\_\_\_\_\_  
CHRISTINA LYNN CREWS  
ASSISTANT SECRETARY\_\_\_\_\_  
JAMES LEE KUSMER #  
TREASURER

Subscribed and sworn to before me this

8TH day of

NOVEMBER, 2024

Yes [  ] No [  ]

a. Is this an original filing? .....  
 b. If no,  
   1. State the amendment number.....  
   2. Date filed .....  
   3. Number of pages attached.....

DIANA M. PISTONE  
Notary Public, State of Ohio  
My Comm. Exp. Jan. 16, 2026  
Recorded in Cuyahoga County



## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	15,942,102,441		15,942,102,441	12,653,347,990
2. Stocks:				
2.1 Preferred stocks .....	112,923,643		112,923,643	150,306,892
2.2 Common stocks .....	3,101,109,651		3,101,109,651	2,584,114,894
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	183,142,419		183,142,419	252,153,972
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....	90,448,675		90,448,675	52,847,310
5. Cash (\$ ..... (24,059,745) ), cash equivalents (\$ ..... 260,138,105 ) and short-term investments (\$ ..... 9,976,471) .....	246,054,831		246,054,831	258,900,271
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	38,580,794	23,283,038	15,297,756	15,336,027
9. Receivables for securities .....	200,124		200,124	5,342,500
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	19,714,562,578	23,283,038	19,691,279,540	15,972,349,856
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	110,070,142		110,070,142	100,553,910
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	436,389,960	41,985,938	394,404,022	386,800,333
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	3,028,113,401		3,028,113,401	2,328,987,966
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	41,141,080		41,141,080	48,361,557
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	287,962,367		287,962,367	274,651,813
19. Guaranty funds receivable or on deposit .....	19,350		19,350	25,582
20. Electronic data processing equipment and software .....	137,302,239	89,837,446	47,464,793	42,414,628
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	92,053,491	92,053,491		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	378,333,344	369,501,958	8,831,386	7,082,945
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	24,225,947,952	616,661,871	23,609,286,081	19,161,228,590
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	24,225,947,952	616,661,871	23,609,286,081	19,161,228,590
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. STATE UNEARNED SURCHARGE RECOVERABLE .....	6,217,391		6,217,391	4,781,945
2502. STATE TAX CREDITS .....	2,613,995		2,613,995	2,301,000
2503. PREPAID EXPENSES .....	275,233,435	275,233,435		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	94,268,523	94,268,523		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	378,333,344	369,501,958	8,831,386	7,082,945

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,163,247,860 )	6,192,343,853	5,539,895,543
2. Reinsurance payable on paid losses and loss adjustment expenses	623,207,187	529,330,296
3. Loss adjustment expenses	1,017,281,363	935,072,175
4. Commissions payable, contingent commissions and other similar charges	54,472,804	23,678,758
5. Other expenses (excluding taxes, licenses and fees)	1,178,655,884	556,861,934
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	106,398,754	103,254,159
7.1 Current federal and foreign income taxes (including \$ (2,719,423) on realized capital gains (losses))	117,683,192	92,287,323
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 5,709,138,065 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	5,485,033,282	4,525,754,283
10. Advance premium	24,920,031	18,752,699
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	112,398,267	18,292,860
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	4,221,754	13,312,617
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ 0 certified)	10	
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	284,637,349	243,073,387
19. Payable to parent, subsidiaries and affiliates	2,175,443,938	1,831,296,427
20. Derivatives		
21. Payable for securities	306,631,172	3,690,644
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	52,686,830	38,683,718
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	17,736,015,670	14,473,236,823
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	17,736,015,670	14,473,236,823
29. Aggregate write-ins for special surplus funds	4,336,915	1,847,738
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,583,889,753	1,506,185,840
35. Unassigned funds (surplus)	4,282,043,743	3,176,958,189
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0 )		
36.2 0 shares preferred (value included in Line 31 \$ 0 )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	5,873,270,411	4,687,991,767
38. Totals (Page 2, Line 28, Col. 3)	23,609,286,081	19,161,228,590
<b>DETAILS OF WRITE-INS</b>		
2501. STATE PLAN LIABILITY	44,352,213	33,248,600
2502. OTHER LIABILITIES	6,992,098	3,769,881
2503. ESCHEATABLE PROPERTY	1,342,519	1,665,237
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	52,686,830	38,683,718
2901. LEASEBACK SURPLUS ADJUSTMENT	4,336,915	1,847,738
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	4,336,915	1,847,738
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 2,731,399,720 )	2,533,900,669	2,131,234,345	2,913,286,978
1.2 Assumed (written \$ 22,641,944,235 )	20,881,837,988	17,580,118,636	24,023,352,679
1.3 Ceded (written \$ 12,868,502,823 )	11,942,253,112	10,053,959,667	13,739,074,640
1.4 Net (written \$ 12,504,841,132 )	11,473,485,545	9,657,393,314	13,197,565,017
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 6,893,254,962 ):			
2.1 Direct	1,682,864,108	1,521,670,059	2,048,739,660
2.2 Assumed	12,341,776,237	12,195,958,939	16,202,664,153
2.3 Ceded	7,154,153,345	6,996,970,219	9,309,138,045
2.4 Net	6,870,487,000	6,720,658,779	8,942,265,768
3. Loss adjustment expenses incurred	.943,906,164	.849,001,799	1,142,251,465
4. Other underwriting expenses incurred	2,398,664,302	1,808,798,079	2,445,280,441
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	10,213,057,466	9,378,458,657	12,529,797,674
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,260,428,079	278,934,657	667,767,343
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	440,321,833	303,448,599	424,909,586
10. Net realized capital gains (losses) less capital gains tax of \$ (11,860,895)	7,471,451	91,153,675	91,392,569
11. Net investment gain (loss) (Lines 9 + 10)	447,793,284	394,602,274	516,302,155
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 3,739,665 amount charged off \$ 79,182,054 )	(75,442,389)	(70,670,205)	(92,437,884)
13. Finance and service charges not included in premiums	25,188,681	22,682,173	30,643,697
14. Aggregate write-ins for miscellaneous income	(105,860,071)	(87,198,854)	(122,586,999)
15. Total other income (Lines 12 through 14)	(156,113,779)	(135,186,886)	(184,381,186)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,552,107,584	538,350,045	999,688,312
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,552,107,584	538,350,045	999,688,312
19. Federal and foreign income taxes incurred	363,058,249	133,282,018	226,590,857
20. Net income (Line 18 minus Line 19)(to Line 22)	1,189,049,335	405,068,027	773,097,455
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	4,687,991,767	3,582,711,141	3,582,711,139
22. Net income (from Line 20)	1,189,049,335	405,068,027	773,097,455
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 39,993,277	.476,523,557	121,423,029	299,897,203
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	53,013,480	34,218,248	50,759,526
27. Change in nonadmitted assets	(15,715,503)	52,647,124	(14,913,771)
28. Change in provision for reinsurance	(10)	(1,451,883)	61
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	.77,703,913	79,283,626	111,378,311
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(600,000,000)		(130,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	4,703,872	11,687,459	15,061,844
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,185,278,644	702,875,630	1,105,280,629
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	5,873,270,411	4,285,586,771	4,687,991,767
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. MISCELLANEOUS INCOME	25,333,055	13,324,363	18,737,162
1402. FINANCE AND SERVICE CHARGE REVENUE ASSUMED	14,434,419	14,873,121	20,117,469
1403. INTEREST EXPENSE ON INTERCOMPANY BALANCES	(145,627,545)	(115,396,406)	(161,441,698)
1498. Summary of remaining write-ins for Line 14 from overflow page		68	68
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(105,860,071)	(87,198,854)	(122,586,999)
3701. SPECIAL SURPLUS AMORTIZATION	3,306,966	14,611,138	16,037,058
3702. CHANGE IN SPECIAL SURPLUS FUNDS	2,489,177	(2,891,745)	(2,007,922)
3703. CHANGE IN ELIM IN DEFERRED UNREAL GAIN PER SSAP 25	(1,092,271)	(31,934)	1,032,708
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	4,703,872	11,687,459	15,061,844

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	11,822,849,636	9,855,275,010	13,438,893,482
2. Net investment income .....	430,507,610	288,628,035	417,119,815
3. Miscellaneous income .....	(147,846,235)	(134,625,257)	(186,668,832)
4. Total (Lines 1 to 3) .....	12,105,511,011	10,009,277,788	13,669,344,465
5. Benefit and loss related payments .....	6,116,941,322	5,819,691,961	7,923,028,534
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	2,594,432,231	2,266,777,769	3,362,545,212
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ (10,104,130) tax on capital gains (losses) .....	326,091,836	119,233,394	189,710,165
10. Total (Lines 5 through 9) .....	9,037,465,389	8,205,703,124	11,475,283,911
11. Net cash from operations (Line 4 minus Line 10) .....	3,068,045,622	1,803,574,664	2,194,060,554
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	3,825,794,837	1,447,521,509	3,300,887,651
12.2 Stocks .....	55,592,949	270,548,346	284,582,654
12.3 Mortgage loans .....			
12.4 Real estate .....	38,006,191	29,976,135	40,459,117
12.5 Other invested assets .....	37,608,331	22,251,388	22,590,587
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(15,714)	(221,785)	(222,498)
12.7 Miscellaneous proceeds .....	308,082,904	188,876,485	
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	4,265,069,498	1,958,952,078	3,648,297,511
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	7,137,730,256	5,313,918,209	7,221,922,342
13.2 Stocks .....	24,562,073	15,000,002	49,431,470
13.3 Mortgage loans .....			
13.4 Real estate .....	13,807,508	895,764	1,628,115
13.5 Other invested assets .....	1,369,716	1,070,261	1,249,212
13.6 Miscellaneous applications .....		7,284,491	19,191,498
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	7,177,469,553	5,338,168,727	7,293,422,637
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(2,912,400,055)	(3,379,216,649)	(3,645,125,126)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....	77,703,913	79,283,626	111,378,311
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....	600,000,000		130,000,000
16.6 Other cash provided (applied) .....	353,805,079	1,538,390,244	1,346,074,717
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(168,491,008)	1,617,673,870	1,327,453,028
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(12,845,440)	42,031,886	(123,611,545)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	258,900,271	382,511,816	382,511,816
19.2 End of period (Line 18 plus Line 19.1) .....	246,054,831	424,543,702	258,900,271

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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# NOTES TO FINANCIAL STATEMENTS

## NOTE 1 Summary of Significant Accounting Policies and Going Concern

### A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Casualty Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2024	2023
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 1,189,049,335	\$ 773,097,455
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 1,189,049,335	\$ 773,097,455
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 5,873,270,411	\$ 4,687,991,767
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 5,873,270,411	\$ 4,687,991,767

### B. Use of Estimates in the Preparation of the Financial Statements

The Company is required to make estimates and assumptions when preparing its financial statements and accompanying notes in conformity with NAIC SAP. Actual results may differ from those estimates. Material estimates that are susceptible to significant changes in the near term include the loss and loss adjustment expense ("LAE") reserves and the Company's adjustment to realized losses for other-than-temporary impairment ("OTTI").

### C. Accounting Policy

#### Premiums, Acquisition Costs, Other Income, and Nonadmitted Assets:

Insurance premiums written are being earned into income on a pro rata basis over the period of risk based on a daily earnings convention. Unearned premiums are established to cover the unexpired portion of premiums written. The Company offers a variety of payment plans to meet individual customer needs. Generally, insurance premiums are collected in advance of providing risk coverage, minimizing the Company's exposure to credit risk.

Acquisition costs, such as agents' commissions, premium taxes, and other policy initiation costs, as well as advertising costs are charged to operations as incurred.

Other income includes finance and service charges collected on premiums receivable and assumed under quota-share reinsurance agreements with the Company's non-pooled insurance company affiliates.

Certain assets designated as "nonadmitted assets," in accordance with Statement of Statutory Accounting Principles ("SSAP") No. 4, Assets and Nonadmitted Assets, are reported on page 2 - Assets in column 2. The change in nonadmitted assets is charged directly against surplus as regards policyholders on page 4, Statement of Income, Capital and Surplus section.

#### Investment Policies:

##### (1) Cash, Cash Equivalents, and Short-term Investments

Cash and cash equivalents include bank accounts and short-term investments with original maturities of three months or less, and securities acquired with remaining maturities of three months or less that are reported at amortized cost which approximates fair market value. Cash and cash equivalents also includes money market mutual funds valued at fair value or net asset value (NAV) as a practical expedient.

Short-term investments include securities acquired within one year of maturity, excluding those with maturities of three months or less (see cash and cash equivalents above) and are reported at amortized cost which approximates fair market value.

##### (2) Bonds

Investment-grade bond valuations are based on NAIC designations or NAIC Credit Rating Provider ("CRP") designations and are reported at amortized cost using the scientific method, which closely approximates the effective interest method. Non-investment-grade bond valuations are also based on NAIC designations or NAIC CRP designations and are reported at the lower of amortized cost or fair market value. Loan-backed and structured securities follow the guidance prescribed by SSAP No. 43R, Loan-backed and Structured Securities ("SSAP No. 43R"), for the determination of the bond valuation and reporting designation. The difference between the original cost and redemption value of these securities is recognized over the lives of the respective issues and included in net investment gain.

##### (3) Common Stocks

Common stocks, other than investments in stocks of subsidiaries and affiliates, are reported at fair market value based on active market closing quotations from a regulated exchange. Changes in the fair market value of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes.

##### (4) Preferred Stocks

Nonredeemable preferred stocks are reported at fair market value and are not to exceed currently effective call price. Changes in the fair market value of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes. Investment-grade redeemable preferred stocks are reported at amortized cost, while non-investment-grade redeemable preferred stocks are reported at the lower of amortized cost or fair market value. The difference between the original cost and redemption value of the redeemable preferred securities is recognized using the scientific method, which closely approximates the effective interest method, over the lives of the respective issues and is included in net investment gain.

##### (5) Mortgage Loans

Not applicable

## NOTES TO FINANCIAL STATEMENTS

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(6) **Loan-backed Securities**

Loan-backed and structured securities are accounted for as prescribed by SSAP No. 43R. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends (see Note 5.D).

(7) **Investments in Subsidiaries, Controlled and Affiliated Entities**

The Company owns 100% of the common stock of Progressive Specialty Insurance Company ("Specialty"), an insurance subsidiary domiciled in Ohio, Progressive Gulf Insurance Company ("Gulf"), an insurance subsidiary domiciled in Ohio, and PC Investment Company ("PCI"), a non-insurance subsidiary. These investments are reported on the equity basis as described in the Purposes and Procedures Manual of the Securities Valuation Office of the NAIC.

(8) **Investments in Joint Ventures, Partnerships and Limited Liability Companies**

The Company owns a 100% interest in the USB RETC Fund 2018-13, LLC and the USB NMTC Fund 2021-5, LLC, both of which are unaffiliated non-insurance companies organized in Delaware. In accordance with SSAP No. 4 – Assets and Nonadmitted Assets, these investments are reported as other invested assets in the Company's statutory-basis financial statements and nonadmitted. These investments are reported on the equity basis as prescribed in the Accounting Practices and Procedures Manual of the NAIC (see Notes 6.B and 21.C).

Investments in limited partnerships (see Note 6) are valued by using the Accounting Principles Generally Accepted in the United States equity method of accounting.

(9) **Derivatives**

Not applicable

**Repurchase Agreements and Reverse Repurchase Commitment Transactions:**

The Company may enter into repurchase agreements in which it borrows cash by providing certain underlying securities as collateral for the arrangement. The cash borrowed is invested in cash equivalents and an offsetting liability is established. The cash equivalent investment maturities and the term of the borrowing arrangement on the collateralized securities match, eliminating duration risk exposure to the Company. The Company did not have any open repurchase agreements at either balance sheet date presented in the accompanying financial statements.

The Company may enter into reverse repurchase commitment transactions. In these transactions, the Company loans cash to an accredited bank and receives U.S. Treasury Notes pledged as general collateral against the cash borrowed. The Company chooses to enter into these transactions as rates on general collateral are more attractive than other short-term rates available in the market. The Company's exposure to credit risk is limited, as these internally managed transactions are typically overnight arrangements. The income generated on these transactions is calculated at the then applicable general collateral rates on the value of U.S. Treasury securities received. The Company has counterparty exposure on reverse repurchase agreements in the event of a counterparty default to the extent the general collateral security's value is below the cash which was delivered to acquire the collateral. The short-term duration of the transactions (primarily overnight investing) reduces that default exposure. The Company did not have any open reverse repurchase commitment transactions at either balance sheet date presented in the accompanying financial statements.

**Fair Market Values, Realized Gains and Losses, and Other-Than-Temporary Impairment:**

The fair market values reported are derived from independent and observable market input evaluations provided by reputable pricing services, independent broker/dealer bid lists, independent broker/dealer quotations, independent broker/dealer pricing services, or active market closing quotations from a regulated exchange. In very rare cases, if none of the aforementioned primary sources are available, matrix pricing using the reporting entity's own market-based assumptions may be utilized. The approved methods for computation of fair market value are prescribed in the Securities Valuation Office Purposes and Procedures Manual.

Realized gains and losses on sales of securities are computed based on the first-in, first-out method.

The Company's management routinely monitors individual securities in its investment portfolio for pricing changes that might indicate potential impairments and performs detailed reviews of securities with unrealized losses based on predetermined guidelines to determine whether a decline in the value of a security is other-than-temporary. A review for OTTI requires making certain judgments regarding the materiality of the decline, its effect on the financial statements, the probability, extent, and timing of a valuation recovery, and the Company's ability and intent to hold the security. The scope of this review is broad and requires a forward-looking assessment of the fundamental characteristics of a security, as well as the market-related prospects of the issuer and its industry.

Management assesses valuation declines to determine the extent to which such changes are attributable to (i) fundamental factors specific to the issuer, such as financial conditions, business prospects or other factors, or (ii) market-related factors such as interest rates or equity market declines (i.e., negative returns at either a sector index level or the broader market level), or (iii) credit-related losses where the present value of cash flows expected to be collected are lower than the amortized cost basis of the security (includes only those securities covered under SSAP No. 43R). This evaluation reflects management's assessment of current conditions, as well as predictions of uncertain future events that may have a material effect on the financial statements related to security valuation.

When persuasive evidence exists that causes management to conclude that a decline in fair value is other-than-temporary, the book value of such security is written down and recognized as a realized loss. All other unrealized gains or losses are reflected in statutory surplus.

**Real Estate, Electronic Data Processing Equipment, and Furniture and Equipment Fixtures:**

Company occupied real estate along with the Company's data centers, which have a highly specialized purpose, are reported at book/adjusted carrying value, less any related encumbrances. Property held for sale is reported at the lower of book/adjusted carrying value or fair market value, less any related encumbrances.

For properties held for sale, the Company engages the services of independent firms or the Company's internal real estate department to issue summary reports indicating the properties' fair market value. The valuations are completed using various methods of valuation including the cost approach, sales comparison approach, or income approach. For occupied properties, the Company uses book/adjusted carrying value to report fair market value.

All real estate except land is depreciated over its estimated useful life using the straight-line method.

Electronic data processing equipment and furniture and equipment are reported at depreciated cost and are depreciated over the estimated useful lives of the assets using accelerated methods for computers and the straight-line method for furniture and equipment. The resulting net book value of furniture and equipment is nonadmitted. Application software is capitalized and depreciated over its estimated useful life using the straight-line method, and the resulting net book value is nonadmitted.

## NOTES TO FINANCIAL STATEMENTS

### Loss, LAE, and Premium Deficiency Reserves:

Loss reserves represent the estimated liability on claims reported to the Company, plus reserves for losses incurred but not yet reported ("IBNR"). These estimates are reported net of amounts recoverable from salvage and subrogation. LAE reserves represent the estimated expenses required to settle reported claims and IBNR losses. Such loss and LAE reserves could be susceptible to significant change in the near term. The Company reviews a large majority of its reserves by product/state subset combinations on a quarterly time frame, with the remaining reserves generally reviewed on a semiannual basis. A change in the Company's scheduled reviews of a particular subset of the business depends on the size of the subset or emerging issues relating to the product or state (see Note 25).

The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.

### Capitalization of Assets:

The Company has written capitalization policies for its various asset classes. The capitalization policy thresholds have not materially changed from the prior year.

### Pharmaceutical Rebate Receivables:

Not applicable

### D. Going Concern

Management regularly monitors the Company's financial results and compliance with regulatory requirements. There are currently no circumstances that could call into question the Company's ability to continue as a going concern.

### NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

### NOTE 3 Business Combinations and Goodwill

Not applicable

### NOTE 4 Discontinued Operations

Not applicable

### NOTE 5 Investments

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

#### B. Debt Restructuring

Not applicable

#### C. Reverse Mortgages

Not applicable

#### D. Loan-Backed Securities

- (1) The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings. The Company uses a retrospective adjustment methodology to revalue most loan-backed securities. For primarily interest-only securities, loan-backed securities below high investment-grade status (i.e., below AA-), and certain loan-backed securities with sub-prime loan exposure, the Company uses the prospective method.
- (2) The Company has not recorded an OTTI for loan-backed and structured debt securities during the current year.
- (3) The Company has not recorded an OTTI for loan-backed and structured debt securities during the current year.
- (4) At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 267,017
2. 12 Months or Longer	\$ 67,678,814

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 491,513,442
2. 12 Months or Longer	\$ 775,959,529

- (5) Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

#### E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

## NOTES TO FINANCIAL STATEMENTS

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## F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

## G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

## H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

## I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

## J. Real Estate

## (1) Recognized Impairment Loss

The Company recognized impairment write-downs for its investments in real estate during the statement period. The amount of impairment recognized of \$6,908,338 (see Schedule A - Verification) is reflected in realized capital gains (losses) in the Company's Statement of Income. See Note 1.C - Accounting Policy for the basis upon which fair market value is determined. The impairment losses primarily reflect write-downs associated with various claims offices.

## (2) Sold or Classified Real Estate Investments as Held for Sale

The Company has various property holdings classified as "Property Held for Sale" that are measured at the lower of their book/adjusted carrying value or fair market value. Some of the properties have executed purchase agreements and are undergoing a due diligence process and others are still being marketed. Any gain or loss on the sale will be recognized when the sale closes.

The Company sold various properties to unaffiliated parties as detailed in the table below. In accordance with SSAP 40 – Real Estate Investments, the properties were classified as "Property Held for Sale," and therefore measured at the lower of book/adjusted carrying value or fair market value less cost to sell. All realized gains and losses on these sales are included in realized capital gains (losses) in the Company's Statement of Income. See Schedule A, Part 3 from the respective quarterly statutory statements for additional information regarding these sales.

Sale date	Property location	Proceeds net of commissions and expenses	Realized gain (loss)	Leaseback Yes or No (if Yes, see Note 15)
February 29, 2024	Milwaukee, WI	\$ 1,572,288	\$ 2,439	No
April 15, 2024	Johnston, RI	\$ 2,517,546	\$ (142,893)	No
May 8, 2024	Midvale, UT	\$ 4,971,395	\$ 697,271	Yes
May 13, 2024	Tucson, AZ	\$ 2,136,367	\$ (153,895)	No
May 29, 2024	Federal Way, WA	\$ 6,645,420	\$ 948,680	Yes
June 21, 2024	Plymouth Meeting, PA	\$ 7,077,355	\$ 4,150,541	Yes
August 23, 2024	Pasadena, CA	\$ 13,085,820	\$ 1,853,965	Yes

## (3) Changes to a Plan of Sale for an Investment in Real Estate

Not applicable

## (4) Retail Land Sales Operations

Not applicable

## (5) Real Estate Investments with Participating Mortgage Loan Features

Not applicable

## K. Low Income Housing Tax Credits

Not applicable

## L. Restricted Assets

No significant changes

## M. Working Capital Finance Investments

Not applicable

## N. Offsetting and Netting of Assets and Liabilities

Not applicable

## O. 5GI Securities

Not applicable

## P. Short Sales

Not applicable

## NOTES TO FINANCIAL STATEMENTS

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## Q. Prepayment Penalty and Acceleration Fees

Not applicable

## R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

## A. Detail for Those Greater than 10% of Admitted Assets

At the reporting period, there were no investments in joint ventures, partnerships, and limited liability companies ("LLC's") greater than 10% of the Company's admitted assets (see Notes 1.C and 21.C.1).

## B. Write-Downs for Impairment of Joint Ventures, Partnerships, and LLC's

The Company holds an investment in USB NMTC Fund 2021-5, LLC. The investment generates nearly all its return through the realization of Federal New Markets Tax Credits. This investment is not considered part of the Company's investment portfolio and is reflected on Page 2, Assets, as other invested assets and is nonadmitted (see Note 21.C). The Company recorded a write-down of \$7,131,098 in 2024, reflecting the fact that the future pretax cash flows are expected to be less than the original carrying value of the investment.

**NOTE 7 Investment Income**

## A. Accrued Investment Income

The Company nonadmits investment income due and accrued if the amounts are greater than 90 days past due.

## B. Amounts Nonadmitted

Not applicable

## C. Gross, Nonadmitted and Admitted Amounts for Interest Income Due and Accrued

Interest Income Due and Accrued	Amount
1. Gross	\$ 110,070,142
2. Nonadmitted	\$ 110,070,142
3. Admitted	\$ 110,070,142

## D. Aggregate Deferred Interest

Not applicable

## E. Cumulative Amounts of Paid-in-Kind Interest Included in the Current Principal Balance

Not applicable

**NOTE 8 Derivative Instruments**

Not applicable

**NOTE 9 Income Taxes**

No significant changes

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes

**NOTE 11 Debt**

Not applicable

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No significant changes

## NOTES TO FINANCIAL STATEMENTS

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**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations****A. Outstanding Shares**

No significant changes

**B. Dividend Rate of Preferred Stock**

Not applicable

**C. Dividend Restrictions**

No significant changes

**D. Dates and Amounts of Dividends Paid**

On June 18, 2024, the Company paid a \$600,000,000 ordinary cash dividend to Progressive Agency Holdings, Inc., a holding company incorporated in Delaware.

**E. Amount of Ordinary Dividends That May Be Paid**

No significant changes

**F. Restrictions on Unassigned Funds**

No significant changes

**G. Mutual Surplus Advances**

Not applicable

**H. Company Stock Held for Special Purposes**

Not applicable

**I. Changes in Special Surplus Funds**

The change in the balance of special surplus funds from the prior year is due to gains on sale-leaseback of real properties, offset by the related amortization (see Note 15.A.3).

**J. Changes in Unassigned Funds**

No significant changes

**K. Surplus Notes**

Not applicable

**L. Impact of Quasi Reorganizations**

Not applicable

**M. Dates of Quasi Reorganizations**

Not applicable

**NOTE 14 Liabilities, Contingencies and Assessments****A. Contingent Commitments**

Not applicable

**B. Assessments****(1) Nature and Amount of Assessments**

No significant changes

**(2) Assets Recognized for Premium Tax Offsets**

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$	25,582
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b. Decreases current period:

Premium tax offsets used	\$	25,582
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c. Increases current period:

Premium tax offsets accrued	\$	19,350
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d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end \*\*

	\$	19,350
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\*\*The Company anticipates using these credits to offset 2024 tax liability.

**(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies of Entities that Wrote Long-Term Care Contracts**

Not applicable

## NOTES TO FINANCIAL STATEMENTS

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## C. Gain Contingencies

Not applicable

## D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits

(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period

(3) Indicate whether claim count information is disclosed per claim or per claimant

Direct

\$ 19,057,947

0-25 Claims

Per Claimant

## E. Product Warranties

Not applicable

## F. Joint and Several Liabilities

Not applicable

## G. All Other Contingencies

## (1) Premiums and Agents' Balances Receivable

The Company routinely assesses the collectability of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

## (2) Litigation

The Company and/or its affiliates are named as defendants in various lawsuits arising out of claims made under insurance policies written in the ordinary course of business. The Company considers all legal actions relating to such claims in establishing its loss and LAE reserves.

In addition, the Company and/or its affiliates are named as defendants in a number of class action or individual lawsuits that challenge certain of the operations of the Company and/or its affiliates. Management plans to contest the pending lawsuits vigorously, but may pursue settlement negotiations in some cases, as it deems appropriate. Although outcomes of pending cases are uncertain until final disposition, the Company establishes accruals for these lawsuits when it is probable that a loss has been or will be incurred and Management can reasonably estimate potential loss exposure, which may include a range of loss. As to lawsuits for which the loss is considered neither probable nor estimable, or is considered probable but not estimable, the Company does not establish an accrual. Nevertheless, Management continues to evaluate pending litigation to determine if any losses not deemed probable and estimable become so, at which point the Company would establish an accrual at either its best estimate of the loss or the lower end of the range of loss.

The Company shares litigation expenses with other insurance affiliates through various management agreements, intercompany reinsurance agreements, and a 100% pooling reinsurance agreement.

**NOTE 15 Leases**

## A. Lessee Leasing Arrangements

## (1) a. Rental Expense

No significant changes

## b. Contingent Rental Payments

Not applicable

## c. Renewal Options

No significant changes

## d. Restrictions Imposed by Lease Agreements

Not applicable

## e. Early Lease Terminations

No significant changes

## (2) Minimum Rental Payments

No significant changes

## NOTES TO FINANCIAL STATEMENTS

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### (3) Sale-Leaseback Transactions

On May 8, 2024, the Company sold property in Midvale, Utah to an unaffiliated party, and entered into a sale-leaseback agreement with the buyer. The Company realized a gain on the sale of \$697,271. In accordance with SSAP 22R - Leases, the realized gain was recorded to Special Surplus Funds (see Page 3, Line 29), and is being amortized to Unassigned Surplus on a pro-rata basis over the term of the lease. See Notes 5.J. and 13.I. There is no base rent under the lease. The lease is set to expire on October 31, 2024.

On May 29, 2024, the Company sold property in Federal Way, Washington to an unaffiliated party, and entered into a sale-leaseback agreement with the buyer. The Company realized a gain on the sale of \$948,680. In accordance with SSAP 22R - Leases, the realized gain was recorded to Special Surplus Funds (see Page 3, Line 29), and is being amortized to Unassigned Surplus on a pro-rata basis over the term of the lease. See Notes 5.J. and 13.I. The base rent under the lease is \$14,260 per month. The lease is set to expire on August 31, 2024.

On June 21, 2024, the Company sold property in Plymouth Meeting, Pennsylvania to an unaffiliated party, and entered into two sale-leaseback agreements with the buyer for two separate portions of the property. The Company realized a gain on the sale of \$4,150,541. In accordance with SSAP 22R - Leases, the realized gain was recorded to Special Surplus Funds (see Page 3, Line 29), and is being amortized to Unassigned Surplus on a pro-rata basis over the terms of the leases. See Notes 5.J. and 13.I. The base rent under the leases increases each year and ranges from \$25,707 per month to \$28,382 per month. The leases are set to expire on June 30, 2030. The Company has two renewal options of two years each on both leases.

On August 23, 2024, the Company sold property in Pasadena, California to an unaffiliated party, and entered into a sale-leaseback agreement with the buyer. The Company realized a gain on the sale of \$1,853,965. See Note 5.J. The lease expired on September 30, 2024 and due to the short-term nature, the entire realized gain on the sale of the property was included in realized capital gains (losses) in the Company's Statement of Income. The Company paid \$30,287 in base rent for the month of September.

### B. Lessor Leasing Arrangements

No significant changes

### **NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

Not applicable

### **NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

Not applicable

### **NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable

### **NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not applicable

# NOTES TO FINANCIAL STATEMENTS

## NOTE 20 Fair Value Measurements

### A. Inputs Used for Assets and Liabilities Measured at Fair Value

#### (1) Fair Value Measurements by Levels 1, 2, and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of the Company's management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for the Company's portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which they obtained valuations.

Certain securities are carried at fair market value in the statutory financial statements. Other securities are periodically measured at fair value, such as when impaired, or for certain bonds which are carried at the lower of amortized cost or fair market value.

See Note 1.C for further information regarding methods used to determine fair market value.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

#### Fair Value Measurements at Reporting Date:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds industrial & miscellaneous	\$ -	\$ 40,659,787	\$ -	\$ -	\$ 40,659,787
Bonds bank loans	\$ -	\$ 29,505,000	\$ -	\$ -	\$ 29,505,000
Common stock industrial & miscellaneous	\$ 1,072,367,656	\$ -	\$ -	\$ -	\$ 1,072,367,656
Preferred stock industrial & miscellaneous	\$ -	\$ 18,739,122	\$ -	\$ -	\$ 18,739,122
Total assets at fair value/NAV	\$ 1,072,367,656	\$ 88,903,909	\$ -	\$ -	\$ 1,161,271,565

The Company does not have any liabilities measured at fair value on the balance sheet.

#### (2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Not applicable

#### (3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

#### (4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

#### (5) Derivative Fair Values

Not applicable

### B. Other Fair Value Disclosures

Not applicable

### C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 15,882,058,565	\$ 15,942,102,441	\$ 12,097,923,851	\$ 3,784,134,714	\$ -	\$ -	\$ -
Preferred stock	\$ 113,968,820	\$ 112,923,643	\$ -	\$ 113,968,820	\$ -	\$ -	\$ -
Common stock	\$ 1,072,367,656	\$ 1,072,367,656	\$ 1,072,367,656	\$ -	\$ -	\$ -	\$ -
Cash equivalents	\$ 260,138,105	\$ 260,138,105	\$ 260,138,105	\$ -	\$ -	\$ -	\$ -
Short-term investments	\$ 9,996,059	\$ 9,976,471	\$ -	\$ 9,996,059	\$ -	\$ -	\$ -

### D. Not Practicable to Estimate Fair Value

Not applicable

### E. NAV Practical Expedient Investments

Not applicable

## NOTES TO FINANCIAL STATEMENTS

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**NOTE 21 Other Items****A. Unusual or Infrequent Items**

Not applicable

**B. Troubled Debt Restructuring: Debtors**

Not applicable

**C. Other Disclosures****(1) Nonadmitted Other Invested Assets**

In accordance with reporting and admissibility requirements of SSAP No. 48, Joint Ventures, Partnerships, and Limited Liability Companies, the Company nonadmits its investments in USB RETC Fund 2018-13, LLC and USB NMTC Fund 2021-5, LLC (see Notes 1.C and 6.B).

The Company received \$36,336,185 (see Schedule BA) as litigation proceeds in conjunction with three renewable energy investments the Company made from 2016 through 2018 (the original investments were previously written down in full).

**(2) Agents' Balances Certification, Florida Statute 625.012 (5):**

For the reporting period, the Company reported net admitted premiums and agents' balances in course of collection of \$394,404,022. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

**D. Business Interruption Insurance Recoveries**

Not applicable

**E. State Transferable and Non-transferable Tax Credits**

No significant changes

**F. Subprime Mortgage Related Risk Exposure**

No significant changes

**G. Insurance-Linked Securities (ILS) Contracts**

Not applicable

**H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy**

Not applicable

**NOTE 22 Events Subsequent**

Subsequent events have been considered through November 8, 2024 for these statutory-basis financial statements that were available for issuance by November 15, 2024. There were no events occurring subsequent to the current balance sheet date that merited recognition or disclosure in these statements.

**NOTE 23 Reinsurance**

No significant changes

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination****A. Method Used to Estimate**

Not applicable

**B. Method Used to Record**

Not applicable

**C. Amount and Percent of Net Retrospective Premiums**

Not applicable

**D. Medical Loss Ratio Rebates**

Not applicable

**E. Calculation of Nonadmitted Accrued Retrospective Premiums**

Not applicable

## NOTES TO FINANCIAL STATEMENTS

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## F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year  
Not applicable

(3) Roll-Forward of Prior Year ACA Risk Sharing Provisions  
Not applicable

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year  
Not applicable

(5) ACA Risk Corridors Receivable as of Reporting Date  
Not applicable

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

## A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years decreased by \$71,585,894 in 2024, which is 1.1% of the total prior year net unpaid losses and LAE of \$6,474,967,718. The favorable development is primarily due to lower severity and late reports than anticipated in private passenger auto liability, partially offset by higher severity and more late reports than anticipated in commercial auto liability and less recoveries than anticipated in physical damage.

## B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

**NOTE 26 Intercompany Pooling Arrangements**

No significant changes

**NOTE 27 Structured Settlements**

Not applicable

**NOTE 28 Health Care Receivables**

Not applicable

**NOTE 29 Participating Policies**

Not applicable

**NOTE 30 Premium Deficiency Reserves**

No significant changes

**NOTE 31 High Deductibles**

Not applicable

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not applicable

**NOTE 33 Asbestos/Environmental Reserves**

No significant changes

**NOTE 34 Subscriber Savings Accounts**

Not applicable

**NOTE 35 Multiple Peril Crop Insurance**

Not applicable

**NOTE 36 Financial Guaranty Insurance**

Not applicable

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
 \_\_\_\_\_

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ..... 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.  
 \_\_\_\_\_

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 05/29/2024

6.4 By what department or departments?  
 OHIO .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:  
 \_\_\_\_\_

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
 \_\_\_\_\_

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

## FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]  
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]  
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ X ] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]  
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....  
 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....  
 16.3 Total payable for securities lending reported on the liability page. .... \$ .....

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
PNC BANK, N.A. ....	1900 EAST 9TH STREET CLEVELAND, OH 44114 .....
STATE STREET .....	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105 .....
CITIBANK, N.A. ....	338 GREENWICH STREET NEW YORK, NY 10013 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
STATE STREET GLOBAL ADVISORS .....	U.....
PROGRESSIVE CAPITAL MANAGEMENT CORP .....	A.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
30107 .....	STATE STREET GLOBAL ADVISORS .....	549300BYW0XNH286YR10 .....	SEC .....	DS.....
N/A .....	PROGRESSIVE CAPITAL MANAGEMENT CORP .....	5493001ZR2Z0PS7K1G26 .....	N/A .....	DS.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.  
 .....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.  
 .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR
TOTAL									

5. Operating Percentages:

5.1 A&H loss percent ..... 0.000 %

5.2 A&H cost containment percent ..... 0.000 %

5.3 A&H expense percent excluding cost containment expenses ..... 0.000 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

## STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
00000	AA-3190118	B&L Ins Ltd .....	.BMU..	Unauthorized..		
10103	36-2661954	American Agricultural Insurance Company .....	.IN..	Authorized..		
42374	74-2195939	Houston Casualty Company .....	.TX..	Unauthorized..		
10227	13-4924125	Munich Reinsurance America, Inc. .....	.DE..	Authorized..		
42307	13-3138390	Navigators Insurance Company .....	.NY..	Authorized..		
23680	47-0698507	Odyssey Reinsurance Company .....	.CT..	Authorized..		
10677	31-0542366	The Cincinnati Insurance Company .....	.OH..	Authorized..		
00000	AA-3191518	Advantage Retro I Ltd. .....	.BMU..	Unauthorized..		
00000	AA-3190906	Aeolus Re Ltd .....	.BMU..	Unauthorized..		
00000	AA-3191298	Antares Reinsurance Company Limited .....	.BMU..	Unauthorized..		
00000	RJ-3194126	Arch Reinsurance Ltd .....	.BMU..	Reciprocal Jurisdiction..		
00000	RJ-3194168	Aspen Bermuda Limited .....	.BMU..	Reciprocal Jurisdiction..		
00000	RJ-3191454	AXA XL Reinsurance Ltd .....	.BMU..	Reciprocal Jurisdiction..		
00000	AA-3191413	Brit Reinsurance (Bermuda) Limited .....	.BMU..	Unauthorized..		
00000	AA-1780116	Chaucer Insurance Company DAC (Bermuda Branch) .....	.BMU..	Unauthorized..		
00000	RJ-3190770	Chubb Tempest Reinsurance Ltd .....	.BMU..	Reciprocal Jurisdiction..		
00000	RJ-3191435	Conduit Reinsurance Limited .....	.BMU..	Reciprocal Jurisdiction..		
00000	RJ-1120191	Convex Insurance UK Limited .....	.GBR..	Reciprocal Jurisdiction..		
00000	RJ-3191400	Convex Re Limited .....	.BMU..	Reciprocal Jurisdiction..		
00000	RJ-3194122	DaVinci Reinsurance Ltd .....	.BMU..	Reciprocal Jurisdiction..		
00000	AA-3191333	Eclipse Re Ltd .....	.BMU..	Unauthorized..		
00000	RJ-3191437	Group Ark Insurance Limited .....	.BMU..	Reciprocal Jurisdiction..		
00000	RJ-3191190	Hamilton Re, Ltd .....	.BMU..	Reciprocal Jurisdiction..		
00000	AA-3190060	Hannover Re (Bermuda) Ltd .....	.BMU..	Unauthorized..		
00000	RJ-1340125	Hannover Rueck SE .....	.DEU..	Reciprocal Jurisdiction..		
00000	RJ-3190875	Hiscox Insurance Company (Bermuda) Limited .....	.BMU..	Reciprocal Jurisdiction..		
00000	AA-3190677	Horseshoe Re Limited .....	.BMU..	Unauthorized..		
00000	RJ-3190871	Lancashire Insurance Company Limited .....	.BMU..	Reciprocal Jurisdiction..		
00000	RJ-1126033	Lloyd's Syndicate 0033 .....	.GBR..	Reciprocal Jurisdiction..		
00000	RJ-1126623	Lloyd's Syndicate 0623 .....	.GBR..	Reciprocal Jurisdiction..		
00000	RJ-1127084	Lloyd's Syndicate 1084 .....	.GBR..	Reciprocal Jurisdiction..		
00000	RJ-1120085	Lloyd's Syndicate 1274 .....	.GBR..	Reciprocal Jurisdiction..		
00000	RJ-1127301	Lloyd's Syndicate 1301 .....	.GBR..	Reciprocal Jurisdiction..		
00000	RJ-1120083	Lloyd's Syndicate 1910 .....	.GBR..	Reciprocal Jurisdiction..		
00000	RJ-1120084	Lloyd's Syndicate 1955 .....	.GBR..	Reciprocal Jurisdiction..		
00000	RJ-1128001	Lloyd's Syndicate 2001 .....	.GBR..	Reciprocal Jurisdiction..		
00000	RJ-1128010	Lloyd's Syndicate 2010 .....	.GBR..	Reciprocal Jurisdiction..		
00000	RJ-1128623	Lloyd's Syndicate 2623 .....	.GBR..	Reciprocal Jurisdiction..		
00000	RJ-1128791	Lloyd's Syndicate 2791 .....	.GBR..	Reciprocal Jurisdiction..		
00000	RJ-1128987	Lloyd's Syndicate 2987 .....	.GBR..	Reciprocal Jurisdiction..		
00000	RJ-1120075	Lloyd's Syndicate 4020 .....	.GBR..	Reciprocal Jurisdiction..		
00000	RJ-1126004	Lloyd's Syndicate 4444 .....	.GBR..	Reciprocal Jurisdiction..		
00000	RJ-1126006	Lloyd's Syndicate 4472 .....	.GBR..	Reciprocal Jurisdiction..		
00000	RJ-3191239	Lumen Re Ltd .....	.BMU..	Reciprocal Jurisdiction..		
00000	RJ-3190686	Partner Reinsurance Company Ltd .....	.BMU..	Reciprocal Jurisdiction..		
00000	AA-1340004	R+V Versicherung AG .....	.DEU..	Unauthorized..		
00000	RJ-3190339	Renaissance Reinsurance Ltd .....	.BMU..	Reciprocal Jurisdiction..		
00000	AA-3191321	SiriusPoint Bermuda Insurance Company Ltd. .....	.BMU..	Unauthorized..		
00000	AA-3191354	Upsilon RFO Re Ltd .....	.BMU..	Unauthorized..		

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

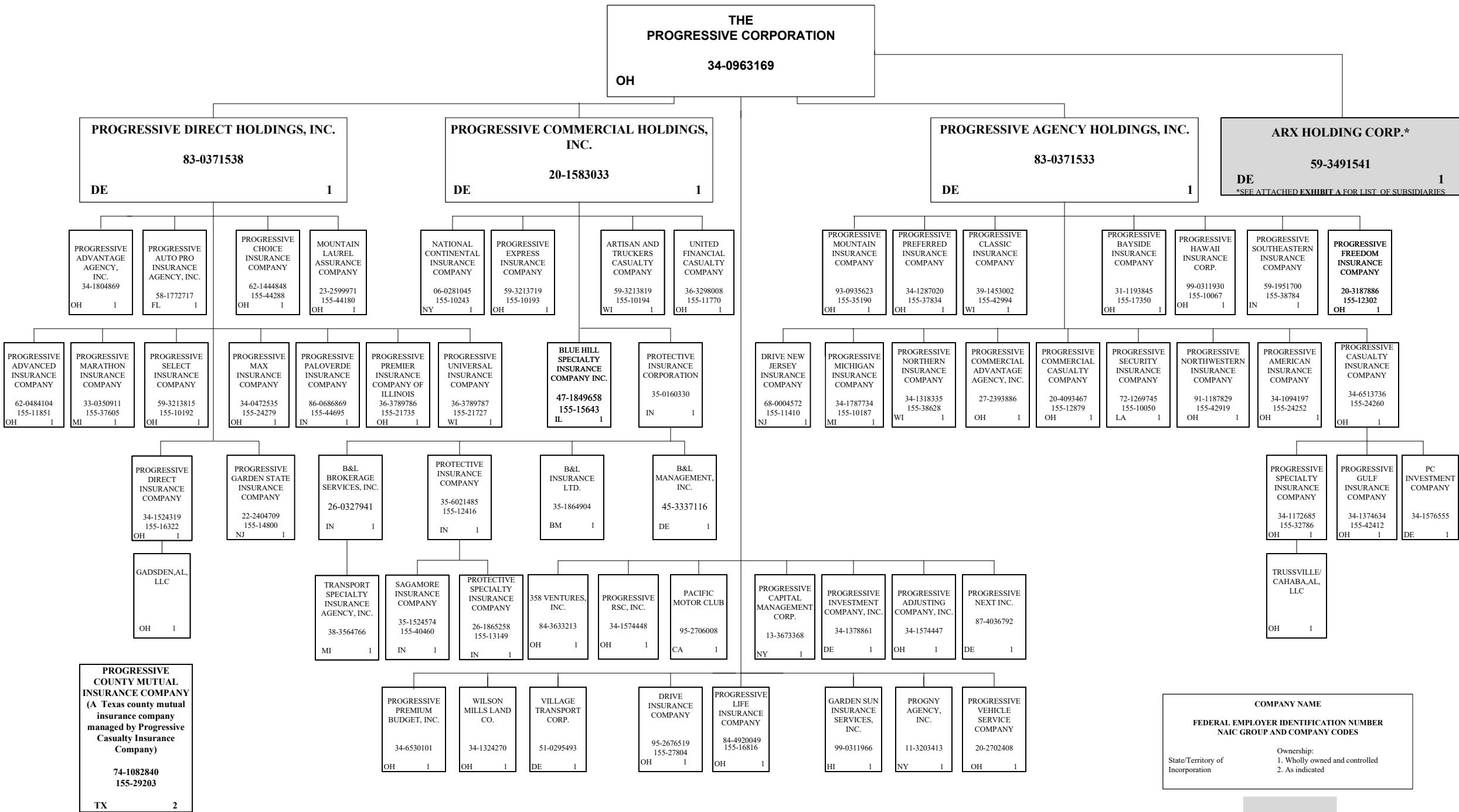
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	(3,303)		(502)	(443)		
2. Alaska .....	AK	27,912	20,530	624	(3,359)	60,927	3,553
3. Arizona .....	AZ	(506)	(1,825)	(13,516)	(48,246)	7,735	4,384
4. Arkansas .....	AR	659,937	640,880	232,108	355,100	181,108	64,571
5. California .....	CA	43,059,250	38,999,118	18,896,146	21,420,829	9,826,207	7,965,920
6. Colorado .....	CO	2,599,077	2,765,089	1,402,655	1,287,801	1,088,341	1,395,902
7. Connecticut .....	CT	305,244,958	231,035,308	156,252,154	127,379,913	217,151,537	175,897,791
8. Delaware .....	DE				(150)		
9. District of Columbia .....	DC	10,593,927	8,666,216	5,344,298	5,293,779	3,624,164	3,539,735
10. Florida .....	FL						
11. Georgia .....	GA			(12,936)	(12,549)		
12. Hawaii .....	HI	1,623,473	1,680,832	695,164	1,011,694	620,175	838,654
13. Idaho .....	ID			(664)			
14. Illinois .....	IL			(1,193)	(725)		13
15. Indiana .....	IN						
16. Iowa .....	IA			(2,358)	(11,285)		
17. Kansas .....	KS					50	197
18. Kentucky .....	KY	204,828,740	163,992,021	103,303,884	96,900,498	79,941,248	67,644,165
19. Louisiana .....	LA			(200)			
20. Maine .....	ME	413,876	473,475	680,872	243,554	164,386	.495,642
21. Maryland .....	MD	91,080,468	87,956,026	39,540,922	44,115,907	63,038,353	66,089,944
22. Massachusetts .....	MA	177,528,526	142,338,142	80,662,816	74,853,335	71,415,251	60,195,266
23. Michigan .....	MI			748,634	750,000		
24. Minnesota .....	MN	(45)		(400)			
25. Mississippi .....	MS						
26. Missouri .....	MO	533,389,546	424,272,043	284,911,121	225,357,537	243,014,639	224,519,030
27. Montana .....	MT	98,825	89,732	56,469	147,125	9,209	8,109
28. Nebraska .....	NE						
29. Nevada .....	NV			(867)	(1,767)		
30. New Hampshire .....	NH	11,636	10,559	(83)	1,479	1,100	633
31. New Jersey .....	NJ			279,132	996,198	579,143	1,165,994
32. New Mexico .....	NM	198,774	180,789	93,911	54,016	249,592	236,714
33. New York .....	NY	759,777,368	697,879,386	476,763,533	447,795,662	724,080,633	657,796,041
34. North Carolina .....	NC			(902)	(118)	(382)	
35. North Dakota .....	ND						
36. Ohio .....	OH	9,816,211	8,870,321	47,339,963	32,634,555	43,230,078	26,713,599
37. Oklahoma .....	OK						
38. Oregon .....	OR			(1,424)	(1,109)		
39. Pennsylvania .....	PA	2,670,232	2,760,810	1,020,368	1,020,185	1,648,355	.840,643
40. Rhode Island .....	RI	143,141,812	115,383,167	80,289,713	65,110,042	71,666,038	.58,907,974
41. South Carolina .....	SC						
42. South Dakota .....	SD						
43. Tennessee .....	TN	75,579,210	53,106,847	38,961,397	28,633,008	21,796,528	17,823,004
44. Texas .....	TX	41,822,185	37,054,796	16,589,176	10,297,023	5,513,620	4,673,608
45. Utah .....	UT	101,582	107,758	46,632	66,794	13,213	55,769
46. Vermont .....	VT			(316)	(870)	(1,115)	
47. Virginia .....	VA	34,872,942	11,067,201	10,984,416	2,462,139	12,718,743	6,716,099
48. Washington .....	WA	292,159,461	240,410,208	166,445,581	163,943,252	163,433,327	151,700,565
49. West Virginia .....	WV			(80)	(90)		
50. Wisconsin .....	WI	103,645	98,093	76,494	(1,346)	35,948	9,316
51. Wyoming .....	WY			(6,581)	(9,527)		
52. American Samoa .....	AS	N.					
53. Guam .....	GU	N.					
54. Puerto Rico .....	PR	N.					
55. U.S. Virgin Islands .....	VI	E.					
56. Northern Mariana Islands .....	MP	N.					
57. Canada .....	CAN	N.					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	2,731,399,720	2,269,856,305	1,531,576,391	1,352,039,331	1,735,109,649	1,535,302,834
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51 4. Q - Qualified - Qualified or accredited reinsurer.....  
 2. R - Registered - Non-domiciled RRGs..... 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities  
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... authorized to write surplus lines in the state of domicile.....  
 (other than their state of domicile - see DSL)..... 1 6. N - None of the above - Not allowed to write business in the state..... 5

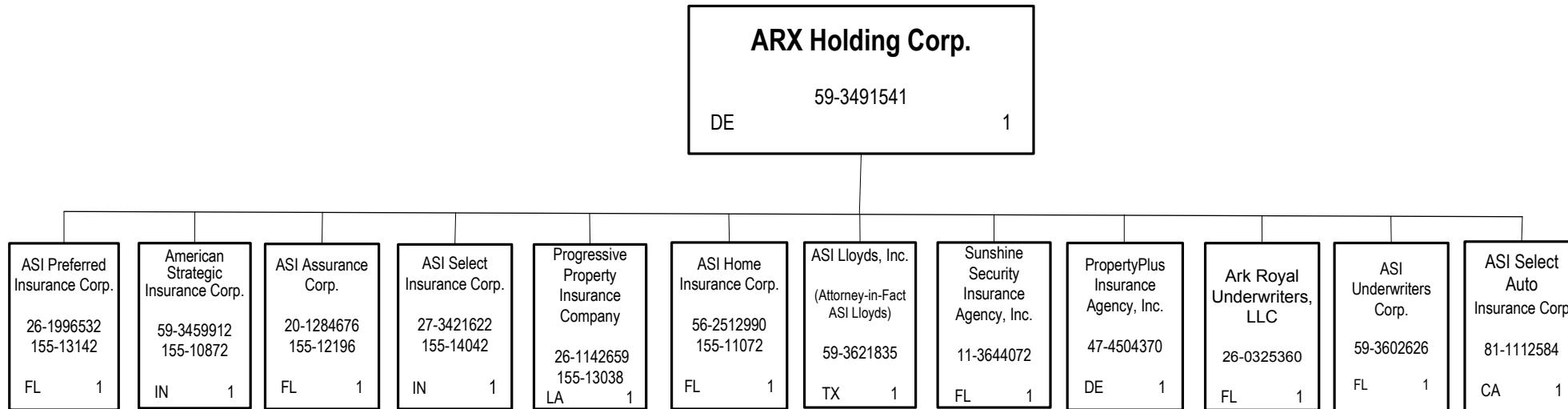
STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



09/30/24

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



**ASI Lloyds**  
(a Texas Lloyds insurance company managed by ASI Lloyds, Inc.)  
75-2904629  
155-11059  
TX 2

COMPANY NAME	
FEDERAL EMPLOYER IDENTIFICATION NUMBER NAIC GROUP AND COMPANY CODES	
State/Territory of Incorporation	Ownership:
	1. Wholly owned and controlled 2. As indicated

**EXHIBIT A**

## STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(es)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.....	.....	00000	34-0963169	.....	0000080661	NYSE	The Progressive Corporation .....	.. OH....	.... UIP....	Board, Management .....	Board .....	.....	The Progressive Corporation .....	.... NO....	.... 138....
.0155	Progressive Insurance Group .....	27804	95-2676519	.....	.....	.....	Drive Insurance Company .....	.. OH....	.... IA....	The Progressive Corporation .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 1389....
.....	.....	00000	83-0371533	.....	.....	.....	Progressive Agency Holdings, Inc. .....	.. DE....	.... UDP....	The Progressive Corporation .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.0155	Progressive Insurance Group .....	11410	68-0004572	.....	.....	.....	Drive New Jersey Insurance Company .....	.. NJ....	.... IA....	Progressive Agency Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.0155	Progressive Insurance Group .....	12879	20-4093467	.....	.....	.....	Progressive Commercial Casualty Company .....	.. OH....	.... IA....	Progressive Agency Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.0155	Progressive Insurance Group .....	24252	34-1094197	.....	.....	.....	Progressive American Insurance Company .....	.. OH....	.... IA....	Progressive Agency Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.0155	Progressive Insurance Group .....	17350	31-1193845	.....	.....	.....	Progressive Bayside Insurance Company .....	.. OH....	.... IA....	Progressive Agency Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.0155	Progressive Insurance Group .....	24260	34-6513736	.....	.....	.....	Progressive Casualty Insurance Company .....	.. OH....	.... RE....	Progressive Agency Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.....	.....	00000	34-1576555	.....	.....	.....	PC Investment Company .....	.. DE....	.... DS....	Progressive Casualty Insurance Company .....	Ownership.....	100.000	The Progressive Corporation .....	.... YES....	.... 13....
.0155	Progressive Insurance Group .....	29203	74-1082840	.....	.....	.....	Progressive County Mutual Insurance Company .....	.. TX....	.... IA....	Progressive Casualty Insurance Company .....	Management.....	.....	The Progressive Corporation .....	.... NO....	.... 123....
.0155	Progressive Insurance Group .....	42412	34-1374634	.....	.....	.....	Progressive Gulf Insurance Company .....	.. OH....	.... DS....	Progressive Casualty Insurance Company .....	Ownership.....	100.000	The Progressive Corporation .....	.... YES....	.... 13....
.0155	Progressive Insurance Group .....	32786	34-1172685	.....	.....	.....	Progressive Specialty Insurance Company .....	.. OH....	.... DS....	Progressive Casualty Insurance Company .....	Ownership.....	100.000	The Progressive Corporation .....	.... YES....	.... 13....
.....	.....	00000	.....	.....	.....	.....	Trussville/Cahaba, AL , LLC .....	.. OH....	.... NIA....	Progressive Specialty Insurance Company .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group .....	42994	39-1453002	.....	.....	.....	Progressive Classic Insurance Company .....	.. WI....	.... IA....	Progressive Agency Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.0155	Progressive Insurance Group .....	10067	99-0311930	.....	.....	.....	Progressive Hawaii Insurance Corp. .....	.. OH....	.... IA....	Progressive Agency Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.0155	Progressive Insurance Group .....	10187	34-1787734	.....	.....	.....	Progressive Michigan Insurance Company .....	.. MI....	.... IA....	Progressive Agency Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.0155	Progressive Insurance Group .....	35190	99-0935623	.....	.....	.....	Progressive Mountain Insurance Company .....	.. OH....	.... IA....	Progressive Agency Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.0155	Progressive Insurance Group .....	38628	34-1318335	.....	.....	.....	Progressive Northern Insurance Company .....	.. WI....	.... IA....	Progressive Agency Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.0155	Progressive Insurance Group .....	42919	91-1187829	.....	.....	.....	Progressive Northwestern Insurance Company .....	.. OH....	.... IA....	Progressive Agency Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.0155	Progressive Insurance Group .....	37834	34-1287020	.....	.....	.....	Progressive Preferred Insurance Company .....	.. OH....	.... IA....	Progressive Agency Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.0155	Progressive Insurance Group .....	10050	72-1269745	.....	.....	.....	Progressive Security Insurance Company .....	.. LA....	.... IA....	Progressive Agency Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.0155	Progressive Insurance Group .....	38784	59-1951700	.....	.....	.....	Progressive Southeastern Insurance Company .....	.. IN....	.... IA....	Progressive Agency Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.0155	Progressive Insurance Group .....	12302	20-3187886	.....	.....	.....	Progressive Freedom Insurance Company .....	.. OH....	.... IA....	Progressive Agency Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.....	.....	00000	27-2393886	.....	.....	.....	Progressive Commercial Advantage Agency, Inc. .....	.. OH....	.... NIA....	Progressive Agency Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 137....
.....	.....	00000	20-1583033	.....	.....	.....	Progressive Commercial Holdings, Inc. .....	.. DE....	.... NIA....	The Progressive Corporation .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group .....	10194	59-3213819	.....	.....	.....	Artisan and Truckers Casualty Company .....	.. WI....	.... IA....	Progressive Commercial Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group .....	10243	06-0281045	.....	.....	.....	National Continental Insurance Company .....	.. NY....	.... IA....	Progressive Commercial Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group .....	10193	59-3213719	.....	.....	.....	Progressive Express Insurance Company .....	.. OH....	.... IA....	Progressive Commercial Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group .....	11770	36-3298008	.....	.....	.....	United Financial Casualty Company .....	.. OH....	.... IA....	Progressive Commercial Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group .....	15643	47-1849658	.....	.....	.....	Blue Hill Specialty Insurance Company Inc. .....	.. IL....	.... IA....	Progressive Commercial Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.....	.....	00000	35-0160330	.....	.....	.....	Protective Insurance Corporation .....	.. IN....	.... NIA....	Progressive Commercial Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 136....
.0155	Progressive Insurance Group .....	12416	35-6021485	.....	.....	.....	Protective Insurance Company .....	.. IN....	.... IA....	Protective Insurance Corporation .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 136....
.0155	Progressive Insurance Group .....	40460	35-1524574	.....	.....	.....	Sagamore Insurance Company .....	.. IN....	.... IA....	Protective Insurance Company .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 136....
.0155	Progressive Insurance Group .....	13149	26-1865258	.....	.....	.....	Protective Specialty Insurance Company .....	.. IN....	.... IA....	Protective Insurance Company .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 136....
.....	.....	00000	26-0327941	.....	.....	.....	B&L Brokerage Services, Inc. .....	.. IN....	.... NIA....	Protective Insurance Corporation .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 136....
.....	.....	00000	45-3337116	.....	.....	.....	B&L Management, Inc. .....	.. DE....	.... NIA....	Protective Insurance Corporation .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 136....
.....	.....	00000	35-1864904	.....	.....	.....	B&L Insurance Ltd. .....	.. BMU....	.... IA....	Protective Insurance Corporation .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 136....
.....	.....	00000	38-3564766	.....	.....	.....	Transport Specialty Insurance Agency, Inc. .....	.. MI....	.... NIA....	B&L Brokerage Services, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 136....
.....	.....	00000	83-0371538	.....	.....	.....	Progressive Direct Holdings, Inc. .....	.. DE....	.... NIA....	The Progressive Corporation .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group .....	44180	23-2599971	.....	.....	.....	Mountain Laurel Assurance Company .....	.. OH....	.... IA....	Progressive Direct Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group .....	11851	62-0484104	.....	.....	.....	Progressive Advanced Insurance Company .....	.. OH....	.... IA....	Progressive Direct Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.....	.....	00000	58-1772717	.....	.....	.....	Progressive Auto Pro Insurance Agency, Inc. .....	.. FL....	.... NIA....	Progressive Direct Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group .....	44288	62-1444848	.....	.....	.....	Progressive Choice Insurance Company .....	.. OH....	.... IA....	Progressive Direct Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group .....	16322	34-1524319	.....	.....	.....	Progressive Direct Insurance Company .....	.. OH....	.... IA....	Progressive Direct Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.....	.....	00000	.....	.....	.....	.....	Gadsden, AL , LLC .....	.. OH....	.... NIA....	Progressive Direct Insurance Company .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group .....	14800	22-2404709	.....	.....	.....	Progressive Garden State Insurance Company .....	.. NJ....	.... IA....	Progressive Direct Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group .....	37605	33-0350911	.....	.....	.....	Progressive Marathon Insurance Company .....	.. MI....	.... IA....	Progressive Direct Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group .....	24279	34-0472535	.....	.....	.....	Progressive Max Insurance Company .....	.. OH....	.... IA....	Progressive Direct Holdings, Inc. .....	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....

## STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domestic- ciliary Loca- tion	10 Rela- tionship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Per- cen- tage	14 Ultimate Controlling Entity(es)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
.0155	Progressive Insurance Group .....	44695 ....	86-0686869	.....	.....	Progressive Paloverde Insurance Company .....	.. IN....	.... IA.....	Progressive Direct Holdings, Inc. .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.0155	Progressive Insurance Group .....	21735 ....	36-3789786	.....	.....	Progressive Premier Insurance Company of Illinois .....	.. OH....	.... IA.....	Progressive Direct Holdings, Inc. .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.0155	Progressive Insurance Group .....	10192 ....	59-3213815	.....	.....	Progressive Select Insurance Company .....	.. OH....	.... IA.....	Progressive Direct Holdings, Inc. .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.....	.....	00000 ....	34-1804869	.....	.....	Progressive Advantage Agency, Inc. .....	.. OH....	.... NIA....	Progressive Direct Holdings, Inc. .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.0155	Progressive Insurance Group .....	21727 ....	36-3789787	.....	.....	Progressive Universal Insurance Company .....	.. WI....	.... IA.....	Progressive Direct Holdings, Inc. .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.0155	Progressive Insurance Group .....	16816 ....	84-4920049	.....	.....	Progressive Life Insurance Company .....	.. OH....	.... IA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.....	.....	00000 ....	99-0311966	.....	.....	Garden Sun Insurance Services, Inc. ....	.. HI....	.... NIA....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.....	.....	00000 ....	95-2706008	.....	.....	Pacific Motor Club .....	.. CA....	.... NIA....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.....	.....	00000 ....	11-3203413	.....	.....	PROGNY Agency, Inc. ....	.. NY....	.... NIA....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.....	.....	00000 ....	34-1574447	.....	.....	Progressive Adjusting Company, Inc. ....	.. OH....	.... NIA....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.....	.....	00000 ....	13-3673368	.....	.....	Progressive Capital Management Corp. ....	.. NY....	.... NIA....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.....	.....	00000 ....	34-1378861	.....	.....	Progressive Investment Company, Inc. ....	.. DE....	.... NIA....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.....	.....	00000 ....	34-6530101	.....	.....	Progressive Premium Budget, Inc. ....	.. OH....	.... NIA....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.....	.....	00000 ....	34-1574448	.....	.....	Progressive RSC, Inc. ....	.. OH....	.... NIA....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.....	.....	00000 ....	84-3633213	.....	.....	358 Ventures, Inc. ....	.. OH....	.... NIA....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.....	.....	00000 ....	20-2702408	.....	.....	Progressive Vehicle Service Company .....	.. OH....	.... NIA....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.....	.....	00000 ....	51-0295493	.....	.....	Village Transport Corp. ....	.. DE....	.... NIA....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.....	.....	00000 ....	34-1324270	.....	.....	Wilson Mills Land Co. ....	.. OH....	.... NIA....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.....	.....	00000 ....	87-4036792	.....	.....	Progressive Next Inc. ....	.. DE....	.... NIA....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 13....	
.....	.....	00000 ....	59-3491541	.....	.....	ARX Holding Corp. ....	.. DE....	.... NIA....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 134....	
.0155	Progressive Insurance Group .....	11072 ....	56-2512990	.....	.....	ASI Home Insurance Corp. ....	.. FL....	.... IA....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 134....	
.0155	Progressive Insurance Group .....	13142 ....	26-1996532	.....	.....	ASI Preferred Insurance Corp. ....	.. FL....	.... IA....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 134....	
.0155	Progressive Insurance Group .....	10872 ....	59-3459912	.....	.....	American Strategic Insurance Corp. ....	.. IN....	.... IA....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 134....	
.0155	Progressive Insurance Group .....	11059 ....	75-2904629	.....	.....	ASI Lloyds ....	.. TX....	.... IA....	ASI Lloyds, Inc. ....	Management.....	.....	The Progressive Corporation .....	.... NO....	.... 1345....	
.0155	Progressive Insurance Group .....	12196 ....	20-1284676	.....	.....	ASI Assurance Corp. ....	.. FL....	.... IA....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 134....	
.0155	Progressive Insurance Group .....	14042 ....	27-3421622	.....	.....	ASI Select Insurance Corp. ....	.. IN....	.... IA....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 134....	
.....	.....	00000 ....	59-3621835	.....	.....	ASI Lloyds, Inc. ....	.. TX....	.... NIA....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 134....	
.....	.....	00000 ....	11-3644072	.....	.....	Sunshine Security Insurance Agency, Inc. ....	.. FL....	.... NIA....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 134....	
.0155	Progressive Insurance Group .....	13038 ....	26-1142659	.....	.....	ASI Underwriters Corp. ....	.. FL....	.... NIA....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 134....	
.....	.....	00000 ....	81-1112584	.....	.....	Progressive Property Insurance Company .....	.. LA....	.... IA....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 134....	
.....	.....	00000 ....	26-0325360	.....	.....	ASI Select Auto Insurance Corp. ....	.. CA....	.... NIA....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 134....	
.....	.....	00000 ....	47-4504370	.....	.....	Ark Royal Underwriters, LLC .....	.. FL....	.... NIA....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 134....	
.....	.....	00000 ....	PropertyPlus Insurance Agency, Inc. ....	.....	.....	.....	.. DE....	.... NIA....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	.... NO....	.... 134....	

Asterisk	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.
6	Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in the Protective Insurance Corporation ("Protective") and subsequently transferred all outstanding shares of Protective's common stock to Progressive Commercial Holdings, Inc.
7	Effective October 17, 2022, Drive Insurance Holdings, Inc. changed its name to Progressive Agency Holdings, Inc.
8	Effective December 14, 2022, all outstanding shares of common stock of Progressive West Insurance Company were transferred from Progressive Agency Holdings, Inc. to The Progressive Corporation.
9	Effective July 18, 2023, Progressive West Insurance Company changed its name to Drive Insurance Company.

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....				
2.1 Allied Lines .....				
2.2 Multiple peril crop .....				
2.3 Federal flood .....				
2.4 Private crop .....				
2.5 Private flood .....				
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....	9,153,585	7,018,001	76.7	68.4
5.1 Commercial multiple peril (non-liability portion) .....	1,117,769	332,009	29.7	48.6
5.2 Commercial multiple peril (liability portion) .....	3,429,478	1,194,214	34.8	39.5
6. Mortgage guaranty .....				
8. Ocean marine .....				
9.1 Inland marine .....	63,955,279	32,274,971	50.5	46.9
9.2 Pet insurance .....				
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....		26,419		7.4
12. Earthquake .....				
13.1 Comprehensive (hospital and medical) individual .....				
13.2 Comprehensive (hospital and medical) group .....				
14. Credit accident and health .....				
15.1 Vision only .....				
15.2 Dental only .....				
15.3 Disability income .....				
15.4 Medicare supplement .....				
15.5 Medicaid Title XIX .....				
15.6 Medicare Title XVIII .....				
15.7 Long-term care .....				
15.8 Federal employees health benefits plan .....				
15.9 Other health .....				
16. Workers' compensation .....		22,002		
17.1 Other liability - occurrence .....	15,983,044	5,995,179	37.5	48.3
17.2 Other liability - claims-made .....	810,050	47,704,404	5,889.1	(174.0)
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....				
18.2 Products liability - claims-made .....				
19.1 Private passenger auto no-fault (personal injury protection) .....	147,307,903	83,232,072	56.5	68.6
19.2 Other private passenger auto liability .....	1,029,173,020	697,144,788	67.7	73.4
19.3 Commercial auto no-fault (personal injury protection) .....	20,406,010	18,752,621	91.9	81.2
19.4 Other commercial auto liability .....	362,835,740	264,231,533	72.8	71.2
21.1 Private passenger auto physical damage .....	754,846,317	462,536,053	61.3	74.5
21.2 Commercial auto physical damage .....	124,846,055	62,455,412	50.0	62.0
22. Aircraft (all perils) .....				
23. Fidelity .....		(29,281)		
24. Surety .....	9,166			
26. Burglary and theft .....				
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Warranty .....	834	128	15.4	
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	2,533,900,669	1,682,864,108	66.4	71.4
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....				

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY  
**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....			
2.1 Allied Lines .....			
2.2 Multiple peril crop .....			
2.3 Federal flood .....			
2.4 Private crop .....			
2.5 Private flood .....			
3. Farmowners multiple peril .....			
4. Homeowners multiple peril .....	3,971,210	10,659,766	8,849,146
5.1 Commercial multiple peril (non-liability portion) .....	553,394	1,479,556	876,247
5.2 Commercial multiple peril (liability portion) .....	1,534,204	4,477,306	2,810,377
6. Mortgage guaranty .....			
8. Ocean marine .....			
9.1 Inland marine .....	25,033,493	75,123,024	70,215,617
9.2 Pet insurance .....			
10. Financial guaranty .....			
11.1 Medical professional liability - occurrence .....			
11.2 Medical professional liability - claims-made .....		35,388	34,425
12. Earthquake .....			
13.1 Comprehensive (hospital and medical) individual .....			
13.2 Comprehensive (hospital and medical) group .....			
14. Credit accident and health .....			
15.1 Vision only .....			
15.2 Dental only .....			
15.3 Disability income .....			
15.4 Medicare supplement .....			
15.5 Medicaid Title XIX .....			
15.6 Medicare Title XVIII .....			
15.7 Long-term care .....			
15.8 Federal employees health benefits plan .....			
15.9 Other health .....			
16. Workers' compensation .....			
17.1 Other liability - occurrence .....	6,139,161	18,193,235	17,664,189
17.2 Other liability - claims-made .....	56,078	1,080,016	1,008,221
17.3 Excess workers' compensation .....			
18.1 Products liability - occurrence .....			
18.2 Products liability - claims-made .....			
19.1 Private passenger auto no-fault (personal injury protection) .....	52,711,011	153,527,617	137,418,024
19.2 Other private passenger auto liability .....	398,826,392	1,122,569,899	899,760,407
19.3 Commercial auto no-fault (personal injury protection) .....	6,763,860	20,647,880	20,671,883
19.4 Other commercial auto liability .....	113,843,120	369,576,691	360,441,438
21.1 Private passenger auto physical damage .....	292,114,745	825,228,683	631,490,883
21.2 Commercial auto physical damage .....	41,607,772	128,789,419	118,613,247
22. Aircraft (all perils) .....			
23. Fidelity .....			
24. Surety .....		9,422	2,200
26. Burglary and theft .....			
27. Boiler and machinery .....			
28. Credit .....			
29. International .....			
30. Warranty .....	813	1,821	
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....			
35. Totals .....	943,155,253	2,731,399,720	2,269,856,305
<b>DETAILS OF WRITE-INS</b>			
3401. .....			
3402. .....			
3403. .....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

**PART 3 (\$000 OMITTED)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2024 Loss and LAE Payments on Unreported as of Prior Year-End	6 Total 2024 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2021 + Prior .....	892,219	204,559	1,096,777	414,980	29,827	444,807	463,630	32,545	125,664	621,839	(13,608)	(16,523)	(30,132)
2. 2022 .....	1,234,260	284,713	1,518,973	536,859	55,253	592,112	670,015	95,207	153,378	918,600	(27,386)	19,125	(8,261)
3. Subtotals 2022 + Prior .....	2,126,479	489,272	2,615,750	951,839	85,080	1,036,919	1,133,645	127,752	279,042	1,540,439	(40,994)	2,602	(38,392)
4. 2023 .....	2,822,378	1,036,840	3,859,217	1,463,814	275,813	1,739,627	1,330,245	336,223	419,928	2,086,396	(28,318)	(4,875)	(33,194)
5. Subtotals 2023 + Prior .....	4,948,856	1,526,111	6,474,968	2,415,654	360,893	2,776,546	2,463,890	463,975	698,970	3,626,835	(69,313)	(2,273)	(71,586)
6. 2024 .....	XXX	XXX	XXX	XXX	4,303,189	4,303,189	XXX	2,479,428	1,103,362	3,582,790	XXX	XXX	XXX
7. Totals .....	4,948,856	1,526,111	6,474,968	2,415,654	4,664,081	7,079,735	2,463,890	2,943,403	1,802,333	7,209,625	(69,313)	(2,273)	(71,586)
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
			4,687,992								1. (1.4)	2. (0.1)	3. (1.1)
													4. (1.5)

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

**AUGUST FILING**

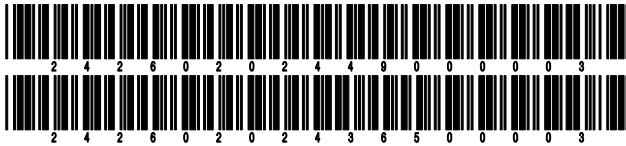
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
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Explanations:

- 1.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



3. Medicare Part D Coverage Supplement [Document Identifier 365]

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. MISCELLANEOUS OTHER ASSETS .....	94,268,523	94,268,523		
2597. Summary of remaining write-ins for Line 25 from overflow page	94,268,523	94,268,523		

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. SERVICE BUSINESS REVENUE .....		68	68
1497. Summary of remaining write-ins for Line 14 from overflow page		68	68

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	305,001,281	351,967,368
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	13,807,508	1,628,115
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....	7,356,109	15,105,076
4. Total gain (loss) on disposals .....	38,006,191	40,459,117
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....	6,908,338	9,785,301
7. Deduct current year's other than temporary impairment recognized .....	7,659,275	13,454,860
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	273,591,094	305,001,281
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	273,591,094	305,001,281

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE****SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	47,022,309	55,854,283
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	1,369,716	1,249,212
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....	(1,407,987)	(76,536)
6. Total gain (loss) on disposals .....	36,336,185	21,616,302
7. Deduct amounts received on disposals .....	37,608,331	22,590,587
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....	7,131,098	9,030,365
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	38,580,794	47,022,309
12. Deduct total nonadmitted amounts .....	23,283,038	31,686,282
13. Statement value at end of current period (Line 11 minus Line 12) .....	15,297,756	15,336,027

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	15,387,769,775	11,308,619,693
2. Cost of bonds and stocks acquired .....	7,213,383,789	7,323,711,182
3. Accrual of discount .....	17,648,813	24,063,004
4. Unrealized valuation increase/(decrease) .....	517,924,818	318,967,948
5. Total gain (loss) on disposals .....	(22,828,723)	102,913,971
6. Deduct consideration for bonds and stocks disposed of .....	3,932,479,246	3,637,827,675
7. Deduct amortization of premium .....	19,881,771	52,666,631
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....	5,401,720	11,717
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	19,156,135,735	15,387,769,775
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	19,156,135,735	15,387,769,775

## STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	13,316,633,815	5,449,796,798	3,740,249,289	(665,120)	13,440,342,648	13,316,633,815	15,025,516,204	11,627,375,675
2. NAIC 2 (a) .....	1,048,537,818	14,431,074,017	14,414,152,273	2,805,804	1,059,897,171	1,048,537,818	1,068,265,366	1,164,809,260
3. NAIC 3 (a) .....	62,427,412		51,825	908,773	52,452,298	62,427,412	63,284,360	87,074,273
4. NAIC 4 (a) .....	43,945,771		1,005,406	297,617	58,828,762	43,945,771	43,237,982	62,583,658
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....		46		(46)		46		
7. Total Bonds .....	14,471,544,862	19,880,870,815	18,155,458,793	3,347,028	14,611,520,879	14,471,544,862	16,200,303,912	12,941,842,866
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....	107,731,850			530,726	111,844,160	107,731,850	108,262,576	127,678,111
10. NAIC 3 .....	4,644,234			16,833	23,004,170	4,644,234	4,661,067	22,628,781
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	112,376,084			547,559	134,848,330	112,376,084	112,923,643	150,306,892
15. Total Bonds and Preferred Stock .....	14,583,920,946	19,880,870,815	18,155,458,793	3,894,587	14,746,369,209	14,583,920,946	16,313,227,555	13,092,149,758

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... 50,000,000 ; NAIC 2 \$ ..... 208,201,471 ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	9,976,471	XXX	9,886,950	151,050	12,565

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	19,549,466	.....
2. Cost of short-term investments acquired .....	24,268,287	20,465,092
3. Accrual of discount .....	189,249	184,558
4. Unrealized valuation increase/(decrease) .....	.....	.....
5. Total gain (loss) on disposals .....	(15,714)	.....
6. Deduct consideration received on disposals .....	34,014,817	1,100,000
7. Deduct amortization of premium .....	.....	184
8. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9. Deduct current year's other than temporary impairment recognized .....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	9,976,471	19,549,466
11. Deduct total nonadmitted amounts .....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11)	9,976,471	19,549,466

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	280,932,344	397,308,312
2. Cost of cash equivalents acquired .....	51,363,600,092	85,890,712,292
3. Accrual of discount .....	12,508,911	26,657,421
4. Unrealized valuation increase/(decrease) .....	.....	.....
5. Total gain (loss) on disposals .....	.....	(222,498)
6. Deduct consideration received on disposals .....	51,396,903,242	86,033,523,183
7. Deduct amortization of premium .....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9. Deduct current year's other than temporary impairment recognized .....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	260,138,105	280,932,344
11. Deduct total nonadmitted amounts .....	.....	.....
<b>12. Statement value at end of current period (Line 10 minus Line 11)</b>	<b>260,138,105</b>	<b>280,932,344</b>

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Campus II Home Office Complex - 300 North Commons Boulevard .....	Mayfield Village .....	OH..	11/17/1997 .....					5,222,097
Dallas Fort Worth 1 Service Center & Claims Office - 2890 Lake Ridge Road .....	Lewisville .....	TX..	08/26/2005 .....					6,438
Miami Service Center - 14505 SW 27th Way .....	Miramar .....	FL	03/03/2016 .....					221,138
Tampa Call Center Bldg D - 3302 South Falkenburg Road .....	Riverview .....	FL	12/02/1997 .....					1,213,278
0199999. Acquired by Purchase								6,662,951
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
0399999 - Totals								6,662,951

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value	14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State																	
Los Angeles 6 Service Center & Claims Office - 3570-3572 East Foothill Blvd .....	Pasadena .....	CA.....	08/23/2024 ..	FP Real Estate Holdings 2023 LLC ..	13,165,480		11,231,855						11,231,855	13,085,820		1,853,965	1,853,965	536,462	241,626
0199999. Property Disposed					13,165,480		11,231,855						11,231,855	13,085,820		1,853,965	1,853,965	536,462	241,626
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
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0399999 - Totals					13,165,480		11,231,855						11,231,855	13,085,820		1,853,965	1,853,965	536,462	241,626

E01

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

## **SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

3399999 - Totals

E02

**SCHEDULE B - PART 3**

#### Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

0599999 - Totals

## STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
000000-00-0 .....	CORE INNOVATION CAPITAL 111 .....	LOS ANGELES .....	CA .....	CORE INNOVATION CAPITAL 111 .....		07/15/2020 .....	1 .....	410,859 .....	410,859 .....	410,859 .....	410,859 .....	23.670 .....
1999999. Joint Venture Interests - Common Stock - Unaffiliated								410,859 .....	410,859 .....	410,859 .....	410,859 .....	XXX .....
6099999. Total - Unaffiliated								410,859 .....	410,859 .....	410,859 .....	410,859 .....	XXX .....
6199999. Total - Affiliated												XXX .....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
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.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6299999 - Totals								410,859 .....	410,859 .....	410,859 .....	410,859 .....	XXX .....

E03

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Change in Book/ Adjusted Carrying Value on Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State																
000000-00-0 .....	SOLAR ECLIPSE FUND LLC .....	BENICIA .....	CA .....	CLASS ACTION LITIGATION .....	06/15/2018 .....	09/19/2024 .....									36,336,185 .....	36,336,185 .....	36,336,185 .....	36,336,185 .....	
000000-00-0 .....	USB NIMTC FUND 2021-5 LLC .....	ST.LOUIS .....	MO .....	USB NIMTC FUND 2021-5 LLC .....	06/18/2021 .....	09/30/2024 .....	2,377,033 .....			2,377,033 .....			(2,377,033) .....		2,377,033 .....	2,377,033 .....	2,377,033 .....	2,377,033 .....	
000000-00-0 .....	USB RETC FUND 2018-13 LLC .....	ST.LOUIS .....	MO .....	USB RETC FUND 2018-13 LLC .....	08/17/2018 .....	09/20/2024 .....	290,245 .....								290,245 .....	290,245 .....	290,245 .....	290,245 .....	
2599999. Joint Venture Interests - Other - Unaffiliated							2,667,278 .....			2,377,033 .....			(2,377,033) .....		2,667,278 .....	36,626,430 .....	36,336,185 .....	36,336,185 .....	
6099999. Total - Unaffiliated							2,667,278 .....			2,377,033 .....			(2,377,033) .....		2,667,278 .....	36,626,430 .....	36,336,185 .....	36,336,185 .....	
6199999. Total - Affiliated																			
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
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.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
6299999 - Totals							2,667,278 .....			2,377,033 .....			(2,377,033) .....		2,667,278 .....	36,626,430 .....	36,336,185 .....	36,336,185 .....	

## STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
91282C-HZ-7	US TREASURY NOTES 4.625% 09/30/30		09/27/2024	Various	194,548,204	184,700,000		4,201,168	1.A
91282C-KU-4	US TREASURY NOTES 4.625% 05/31/31		09/27/2024	Various	221,877,600	210,000,000		3,140,727	1.A
91282C-KW-0	US TREASURY NOTES 4.250% 06/30/31		07/29/2024	Mizuho Securities	50,445,313	50,000,000		173,234	1.A
91282C-KX-8	US TREASURY NOTES 4.250% 06/30/29		07/29/2024	Toronto Dominion	402,719,727	400,000,000		1,169,327	1.A
91282C-LC-3	US TREASURY NOTES 4.000% 07/31/29		08/28/2024	Various	547,641,406	540,000,000		1,435,326	1.A
91282C-LK-5	US TREASURY NOTES 3.625% 08/31/29		09/26/2024	Various	516,312,539	513,800,000		1,031,923	1.A
91282C-LN-9	US TREASURY NOTES 3.500% 09/30/29		09/30/2024	Various	304,438,531	304,800,000		24,038	1.A
<b>0109999999. Subtotal - Bonds - U.S. Governments</b>					2,237,983,320	2,203,300,000		11,175,743	<b>XXX</b>
05593J-AA-8	BMP 2024-MF23 A 6.567% 06/15/41		09/24/2024	Barclays Capital	20,963,763	20,990,000		30,553	1.A FE
05612A-AA-4	BX TRUST 2024-B10 A 6.837% 02/15/41		09/27/2024	JP Morgan Securities Inc	4,069,681	4,085,000		11,470	1.A FE
097023-CY-9	BOEING CO 5.150% 05/01/30		09/27/2024	Morgan Stanley	5,033,450	5,000,000		106,576	2.C FE
16159X-AL-6	CHASE 2024-8 A6A 5.500% 08/25/55		09/17/2024	JP Morgan Securities Inc	69,195,880	69,199,703		264,304	1.A FE
18978G-AB-0	CNH 2024-C A2A 4.300% 02/18/28		09/17/2024	Wells Fargo Bank	39,997,716	40,000,000			1.A FE
20469A-AD-1	CMPDC 2024-2A A1 5.022% 08/25/49		08/22/2024	Guggenheim Securities LLC	23,500,000	23,500,000			1.A FE
20753X-AA-2	CAS 2022-R03 1M1 7.380% 03/25/42		08/20/2024	Cantor Fitzgerald	1,025,439	1,009,974		5,641	1.A
21071B-AB-1	CONSUMERS 23 SECURE FUND 5.210% 09/01/30		09/26/2024	Wells Fargo Bank	4,061,200	3,905,000		14,694	1.A FE
26207A-AC-7	DRIVE 2024-2 A2 4.940% 12/15/27		09/17/2024	Deutsche Bank	34,999,241	35,000,000			1.A FE
29364W-BP-2	ENTERGY LOUISIANA LLC 5.150% 09/15/34		08/06/2024	Mizuho Securities	29,885,700	30,000,000			1.F FE
44891A-DF-1	HYUNDAI CAPITAL AMERICA 4.300% 09/24/27		09/23/2024	Royal Bank of Canada	9,292,002	9,300,000			1.G FE
46593D-AL-1	JPMINT 2024-9 A6A 5.000% 02/25/55		09/17/2024	JP Morgan Securities Inc	75,956,797	76,250,000		307,118	1.A FE
465971-AH-2	JPMINT 2024-7 A4 3.000% 04/25/53		08/07/2024	JP Morgan Securities Inc	104,609,422	116,977,530		43,580	1.A FE
52109X-AA-6	LBA 2024-71ND A 6.638% 10/15/41		09/20/2024	JP Morgan Securities Inc	99,750,000	100,000,000			1.A FE
62954H-BE-7	NXP BV/NXP FDG/NXP USA 4.400% 06/01/27		09/11/2024	MarketAxess	4,023,520	4,000,000		49,378	2.A FE
78403D-BD-1	SBA TOWER TRUST 4.831% 10/15/29		09/10/2024	Barclays Capital	55,000,000	55,000,000			1.F FE
835495-AR-3	SONOCO PRODUCTS CO 4.600% 09/01/29		09/27/2024	JP Morgan Securities Inc	9,974,450	10,000,000		12,139	2.B FE
864300-AG-3	SUBWAY 2024-3A A2I 5.246% 07/30/54		09/06/2024	Barclays Capital	60,000,000	60,000,000			2.B FE
92887Q-AB-3	VFET 2024-1A A2 4.560% 05/17/27		09/10/2024	Mizuho Securities	39,246,542	39,250,000			1.A FE
225401-AF-5	CREDIT SUISSE GROUP AG 3.868% 01/12/29	D.	09/27/2024	Citigroup	15,581,444	15,897,000		125,311	1.G FE
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>					706,166,247	719,364,207		970,764	<b>XXX</b>
<b>2509999997. Total - Bonds - Part 3</b>					2,944,149,567	2,922,664,207		12,146,507	<b>XXX</b>
<b>2509999998. Total - Bonds - Part 5</b>					<b>XXX</b>	<b>XXX</b>		<b>XXX</b>	<b>XXX</b>
<b>2509999999. Total - Bonds</b>					2,944,149,567	2,922,664,207		12,146,507	<b>XXX</b>
<b>4509999997. Total - Preferred Stocks - Part 3</b>					<b>XXX</b>	<b>XXX</b>		<b>XXX</b>	<b>XXX</b>
<b>4509999998. Total - Preferred Stocks - Part 5</b>					<b>XXX</b>	<b>XXX</b>		<b>XXX</b>	<b>XXX</b>
<b>4509999999. Total - Preferred Stocks</b>					<b>XXX</b>	<b>XXX</b>		<b>XXX</b>	<b>XXX</b>
023939-10-1	AMENTUM HOLDINGS INC		09/30/2024	Spin Off	2,700,000	17,349			
22052L-10-4	CORTEVA INC		07/01/2024	State Street Bank	10,900,000	579,231			
26969P-10-8	EAGLE MATLS INC CLASS A		07/01/2024	State Street Bank	2,000,000	428,886			
302491-30-3	FMC CORP		07/01/2024	State Street Bank	9,400,000	534,474			
384747-10-1	GRAIL INC		07/10/2024	State Street Bank	1,000	15			
632307-10-4	NATERA INC		07/01/2024	State Street Bank	2,900,000	312,802			
651639-10-6	NEWMONT CORP		07/01/2024	State Street Bank	27,100,000	1,131,168			
79466L-30-2	SALESFORCE INC		07/01/2024	State Street Bank	5,700,000	1,462,751			
803607-10-0	SAREPTA THERAPEUTICS INC		07/01/2024	State Street Bank	2,600,000	408,790			
81730H-10-9	SENTINELONE INC		07/01/2024	State Street Bank	31,400,000	642,030			
829933-10-0	SIRIUS XM HOLDINGS INC		09/12/2024	State Street Bank	1,000	11			
829933-10-0	SIRIUS XM HOLDINGS INC		09/10/2024	Tax Free Exchange	32,918,440	505,379			

## STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
86800U-10-4 .....	SUPER MICRO COMPUTER INC .....		07/01/2024 .....	State Street Bank .....	3,100.000	2,539,899			
90353T-10-0 .....	UBER TECHNOLOGIES INC .....		07/01/2024 .....	State Street Bank .....	41,200.000	2,918,711			
90400D-10-8 .....	ULTRAGENYX PHARMACEUTICAL IN .....		07/01/2024 .....	State Street Bank .....	7,600.000	311,111			
92343V-10-4 .....	VERIZON COMMUNICATIONS INC .....		07/01/2024 .....	State Street Bank .....	80,000.000	3,331,576			
92537N-10-8 .....	VERTIV HOLDINGS CO .....		07/01/2024 .....	State Street Bank .....	13,800.000	1,203,751			
92886J-10-6 .....	VIKING THERAPEUTICS INC .....		07/01/2024 .....	State Street Bank .....	10,200.000	572,060			
94419L-10-1 .....	WAYFAIR INC A .....		07/01/2024 .....	State Street Bank .....	5,900.000	299,330			
98980G-10-2 .....	ZSCALER INC .....	D	07/01/2024 .....	State Street Bank .....	2,600.000	515,808			
G25508-10-5 .....	CRH PLC .....		07/01/2024 .....	State Street Bank .....	27,900.000	2,037,171			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						19,752,300	XXX		XXX
5989999997. Total - Common Stocks - Part 3						19,752,300	XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						19,752,300	XXX		XXX
5999999999. Total - Preferred and Common Stocks						19,752,300	XXX		XXX
6009999999 - Totals						2,963,901,867	XXX	12,146,507	XXX

## STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation, NAIC Design- nation Modifer and SVO Adminis- trative Symbol					
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value												
..91282C-FZ-9	US TREASURY NOTES 3.875% 11/30/27	.....	09/26/2024	Various	.....	302,789,062	.....	300,000,000	.....	298,287,492	.....	244,491,611	.....	257,190	.....	257,190	.....	298,546,728	.....	4,242,335	.....	4,242,335	.....	9,592,213	11/30/2027	1.A .....
..91282C-JR-3	US TREASURY NOTES 3.750% 12/31/28	.....	09/26/2024	Wells Fargo Bank	.....	302,074,218	.....	300,000,000	.....	296,703,125	.....	418,672	.....	418,672	.....	418,672	.....	297,121,797	.....	4,952,422	.....	4,952,422	.....	8,345,788	12/31/2028	1.A .....
..91282C-KA-8	US TREASURY NOTES 4.125% 02/15/27	.....	08/06/2024	Various	.....	325,250,000	.....	325,000,000	.....	322,709,180	.....	319,392	.....	319,392	.....	319,392	.....	323,028,572	.....	2,221,428	.....	2,221,428	.....	6,262,294	02/15/2027	1.A .....
0109999999. Subtotal - Bonds - U.S. Governments						930,113,280		925,000,000		917,699,797		244,491,611		995,254		995,254		918,697,097		11,416,185		11,416,185		24,200,295	XXX	XXX
..3137F4-D6-6	FHMS 2018-K074 X1 IO 0.294% 01/25/28	.....	09/01/2024	Paydown	.....	.....	.....	.....	.....	22,327	.....	9,790	.....	(9,790)	.....	(9,790)	.....	.....	.....	.....	.....	.....	.....	2,001	01/25/2028	1.A FE .....
..3137F4-X9-8	FHMS 2018-K075 X1 IO 0.129% 02/25/28	.....	09/01/2024	Paydown	.....	.....	.....	.....	.....	30,217	.....	12,264	.....	(12,264)	.....	(12,264)	.....	.....	.....	.....	.....	.....	.....	2,890	02/25/2028	1.A FE .....
..3137F6-2P-1	FHMS 2020-K118 X1 IO 0.954% 09/25/30	.....	09/01/2024	Paydown	.....	.....	.....	.....	.....	20,441	.....	13,953	.....	(13,953)	.....	(13,953)	.....	.....	.....	.....	.....	.....	.....	1,704	09/25/2030	1.A FE .....
..3137F6-GV-3	FHMS 2020-K119 X1 IO 0.926% 09/25/30	.....	09/01/2024	Paydown	.....	.....	.....	.....	.....	22,170	.....	15,189	.....	(15,189)	.....	(15,189)	.....	.....	.....	.....	.....	.....	.....	1,868	09/25/2030	1.A FE .....
..3137F4-RG-5	FHLMC 2017-K727 X1 IO 0.617% 07/25/24	.....	07/01/2024	Paydown	.....	.....	.....	.....	.....	1,030,099	.....	36,475	.....	(36,475)	.....	(36,475)	.....	.....	.....	.....	.....	.....	.....	116,246	07/25/2024	1.A FE .....
..3137F4-IU-8	FHLMC 2017-K067 X1 IO 0.565% 07/25/27	.....	09/01/2024	Paydown	.....	.....	.....	.....	.....	20,559	.....	7,402	.....	(7,402)	.....	(7,402)	.....	.....	.....	.....	.....	.....	.....	1,778	07/25/2027	1.A FE .....
..3137F6-62-3	FHMS 2018-K077 X1 IO 0.119% 05/25/28	.....	09/01/2024	Paydown	.....	.....	.....	.....	.....	50,925	.....	22,037	.....	(22,037)	.....	(22,037)	.....	.....	.....	.....	.....	.....	.....	4,700	05/25/2028	1.A FE .....
..3137F4-JJ-5	FHMS 2019-K091 X1 IO 0.880% 09/25/29	.....	09/01/2024	Paydown	.....	.....	.....	.....	.....	37,949	.....	22,136	.....	(22,136)	.....	(22,136)	.....	.....	.....	.....	.....	.....	.....	3,290	09/25/2029	1.A FE .....
..3137F4-4B-6	FHMS 2019-K101 X1 IO 0.832% 10/25/29	.....	09/01/2024	Paydown	.....	.....	.....	.....	.....	14,239	.....	8,465	.....	(8,465)	.....	(8,465)	.....	.....	.....	.....	.....	.....	.....	1,197	10/25/2029	1.A FE .....
..313921-6B-9	FNI GT 2001-T10 A2 PT 7.500% 12/25/41	.....	09/01/2024	Paydown	.....	.....	.....	.....	.....	30,302	.....	30,302	.....	(2,824)	.....	(2,824)	.....	.....	.....	.....	.....	.....	.....	1,475	12/25/2041	1.A FE .....
..313921-6F-0	FNW 2001-W3 A 7.000% 09/01/41	.....	09/01/2024	Paydown	.....	.....	.....	.....	.....	636	.....	626	.....	11	.....	11	.....	.....	.....	.....	.....	.....	.....	20	09/01/2041	1.A FE .....
..313920-MS-0	FNW 2002-W1 A 4.563% 02/25/42	.....	09/01/2024	Paydown	.....	.....	.....	.....	.....	2,802	.....	2,802	.....	(3)	.....	(3)	.....	.....	.....	.....	.....	.....	.....	86	02/25/2042	1.B FE .....
..63968M-QC-6	NEBRASKA ST INV SF HSG REV 3.500% 03/01/40	.....	09/01/2024	Redemption	100,0000	.....	.....	.....	.....	730,000	.....	730,000	.....	(20,958)	.....	(20,958)	.....	.....	.....	.....	.....	.....	.....	25,550	03/01/2040	1.A FE .....
..647200-2F-0	NEW MEXICO MTG FIN AGY 4.000% 03/01/44	.....	09/01/2024	Redemption	100,0000	.....	.....	.....	.....	45,000	.....	45,000	.....	48,326	.....	45,116	.....	(116)	.....	(116)	.....	.....	.....	1,800	03/01/2044	1.A FE .....
..647200-4R-2	NEW MEXICO MTG FIN AGY 3.500% 03/01/46	.....	09/01/2024	Redemption	100,0000	.....	.....	.....	.....	110,000	.....	110,000	.....	116,730	.....	112,469	.....	(2,469)	.....	(2,469)	.....	.....	.....	3,850	03/01/2046	1.A FE .....
..67756Q-UY-1	OHIO ST HSG FIN MTG REV 4.500% 03/01/47	.....	09/01/2024	Redemption	100,0000	.....	.....	.....	.....	280,000	.....	280,000	.....	306,986	.....	287,849	.....	(7,849)	.....	(7,849)	.....	.....	.....	12,600	03/01/2047	1.A FE .....
..67756Q-UZ-8	OHIO ST HSG FIN MTG REV 4.500% 03/01/47	.....	09/01/2024	Redemption	100,0000	.....	.....	.....	.....	90,000	.....	97,805	.....	92,346	.....	(2,346)	.....	(2,346)	.....	.....	.....	.....	.....	4,050	03/01/2047	1.A FE .....
..976890-EL-6	WISCONSIN HSG & ECONOMIC DEV 3.500% 09/01/46	.....	09/01/2024	Redemption	100,0000	.....	.....	.....	.....	55,000	.....	55,000	.....	58,517	.....	56,008	.....	(1,008)	.....	(1,008)	.....	.....	.....	1,925	09/01/2046	1.C FE .....
0909999999. Subtotal - Bonds - U.S. Special Revenues						1,343,740		1,343,740		2,695,206		1,529,014		(185,273)		(185,273)		1,343,740		1,343,740		187,030	XXX	XXX		
..02665W-DY-4	AMERICAN HONDA FINANCE 0.750% 08/09/24	.....	08/09/2024	Maturity	.....	.....	.....	.....	.....	9,470,000	.....	9,463,750	.....	9,468,677	.....	1,323	.....	1,323	.....	9,470,000	.....	.....	.....	71,025	08/09/2024	1.G FE .....
..03065U-AB-5	AMCAR 2023-2 A2A 6.190% 04/19/27	.....	09/18/2024	Paydown	.....	.....	.....	.....	.....	3,006,249	.....	3,006,249	.....	3,006,206	.....	3,006,123	.....	126	.....	126	.....	.....	.....	123,945	04/19/2027	1.A FE .....
..05609R-AG-9	BX TRUST 2021-BXMF B 6.352% 10/15/26	.....	09/15/2024	Paydown	.....	.....	.....	.....	.....	4,236,296	.....	4,236,296	.....	4,193,696	.....	4,284,057	.....	(47,761)	.....	(47,761)	.....	.....	.....	209,906	10/15/2026	1.A .....
..05949C-FY-7	BOAMS 2005-H 2A3 5.993% 09/25/35	.....	09/01/2024	Paydown	.....	.....	.....	.....	.....	2,802	.....	2,802	.....	2,778	.....	2,837	.....	(35)	.....	(35)	.....	.....	.....	108	09/25/2035	1.A FM .....
..05949C-HS-8	BOAMS 2005-I 2A3 4.999% 03/25/54	.....	09/01/2024	Paydown	.....	.....	.....	.....	.....	1,190	.....	1,190	.....	1,189	.....	1,106	.....	84	.....	84	.....	.....	.....	34	03/25/2054	1.A FM .....
..08179H-AG-5	BSP 2017-12A A2R 7.063% 10/15/30	.....	08/22/2024	Call	100,0000	.....	.....	.....	.....	20,000,000	.....	20,000,000	.....	20,000,000	.....	20,000,000	.....	20,000,000	.....	20,000,000	.....	.....	.....	1,227,059	10/15/2030	1.A FE .....
..09629E-AL-5	BLUEM 2017-2A1A 6.544% 10/20/30	.....	07/22/2024	Paydown	.....	.....	.....	.....	.....	3,946,149	.....	3,946,149	.....	3,946,149	.....	3,946,149	.....	3,946,149	.....	3,946,149	.....	.....	.....	200,130	10/20/2030	1.A FE .....
..12513G-BE-8	CDI LLC/CDW FINANCE 4.125% 05/01/25	.....	08/22/2024	Call	99,2260	.....	.....	.....	.....	23,378,637	.....	23,361,000	.....	23,378,638	.....	(261,413)	.....	(261,413)	.....	23,378,638	.....	.....	.....	785,612	05/01/2025	2.C FE .....
..17295F-AB-0	CITZN 2023-2 A2A 6.090% 10/15/26	.....	09/15/2024	Paydown	.....	.....	.....	.....	.....	7,747,290	.....	7,747,290	.....	7,746,858	.....	7,746,724	.....	565	.....	565	.....	.....	.....	315,382	10/15/2026	1.A FE .....
..173																										

## STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Bond Interest/ Stock Dividends Received During Year	16 Stated Con- tractual Maturity Date	17 21 22 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol		
..262440-AN-3	DRSLF 2017-49A AR 6.491% 07/18/30	.....	07/18/2024	Paydown .....	.....	2,083,217	.....	2,083,217	.....	2,083,217	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	103,882	07/18/2030	1.A FE	
..26249K-AZ-4	DRSLF 2014-36A AR3 6.583% 04/15/29	.....	07/15/2024	Paydown .....	.....	3,038,196	.....	3,041,993	.....	3,195,395	.....	(157,200)	.....	(157,200)	.....	.....	.....	.....	.....	.....	.....	152,692	04/15/2029	1.A FE
..29364W-BP-2	ENTERGY LOUISIANA LLC 5.150% 09/15/34	.....	09/19/2024	MarketAxess .....	.....	2,850,594	.....	2,750,000	.....	2,739,523	.....	(72)	.....	(72)	.....	.....	.....	.....	.....	.....	.....	111,145	09/15/2034	1.F FE
..30711X-KZ-6	CAS 2017-003 1E02 6.595% 10/25/29	.....	09/25/2024	Paydown .....	.....	1,357,929	.....	1,359,829	.....	1,361,763	.....	(3,835)	.....	(3,835)	.....	.....	.....	.....	.....	.....	.....	60,976	10/25/2029	1.A FE
..33835N-AA-9	MORG 2018-3A AR 6.584% 10/20/31	.....	07/22/2024	Paydown .....	.....	3,569,577	.....	3,569,577	.....	3,569,577	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	182,126	10/20/2031	1.A .....
..33853G-AE-3	FSMT 2021-12 A5 2.500% 11/25/51	.....	09/01/2024	Paydown .....	.....	1,458,425	.....	1,458,425	.....	1,242,624	.....	215,801	.....	215,801	.....	.....	.....	.....	.....	.....	.....	6,561	11/25/2051	1.A .....
..344928-AB-2	FORD 2023-A A2A 5.140% 03/15/26	.....	09/15/2024	Paydown .....	.....	3,110,720	.....	3,110,614	.....	3,110,663	.....	57	.....	57	.....	.....	.....	.....	.....	.....	.....	107,020	03/15/2026	1.A FE
..344930-AB-8	FORD 2023-B A2A 5.570% 06/15/26	.....	09/15/2024	Paydown .....	.....	6,578,145	.....	6,577,455	.....	6,577,723	.....	423	.....	423	.....	.....	.....	.....	.....	.....	.....	244,726	06/15/2026	1.A FE
..35564K-RE-1	STCR 2022-DNA2 M1A 6.580% 02/25/42	.....	09/25/2024	Paydown .....	.....	3,431,384	.....	3,431,384	.....	3,441,869	.....	(10,485)	.....	(10,485)	.....	.....	.....	.....	.....	.....	.....	153,835	02/25/2042	1.A .....
..35564K-UW-7	STCR 2022-DNA3 M1A 7.280% 04/25/42	.....	09/25/2024	Paydown .....	.....	2,821,892	.....	2,821,892	.....	2,813,111	.....	8,780	.....	8,780	.....	.....	.....	.....	.....	.....	.....	139,972	04/25/2042	1.A .....
..36262W-AF-3	GSIBS 2021-PJ8 A6 2.500% 01/25/52	.....	09/01/2024	Paydown .....	.....	588,680	.....	588,680	.....	529,996	.....	58,684	.....	58,684	.....	.....	.....	.....	.....	.....	.....	2,618	01/25/2052	1.A .....
..36263C-AG-4	GSIBS 2021-PJ9 A7 2.000% 02/26/52	.....	09/01/2024	Paydown .....	.....	634,194	.....	634,194	.....	535,101	.....	99,093	.....	99,093	.....	.....	.....	.....	.....	.....	.....	2,093	02/26/2052	1.A .....
..46590Y-AA-2	JPMIMT 2017-5 A1 5.425% 10/26/48	.....	09/01/2024	Paydown .....	.....	808,824	.....	808,824	.....	816,676	.....	840,910	.....	(32,086)	.....	(32,086)	.....	.....	.....	.....	.....	25,099	10/26/2048	1.A .....
..46591H-BR-0	ACALN 2021-1 B 0.875% 09/25/28	.....	08/25/2024	Paydown .....	.....	323,234	.....	323,234	.....	323,234	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,708	09/25/2028	1.C FE
..46591H-CD-0	ACALN 2021-3 B 0.760% 02/26/29	.....	09/25/2024	Paydown .....	.....	1,084,362	.....	1,084,362	.....	1,084,362	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,532	02/26/2029	1.C FE
..46592T-AF-0	JPMIMT 2021-8 A4 2.500% 12/25/51	.....	09/01/2024	Paydown .....	.....	704,777	.....	704,777	.....	606,108	.....	98,669	.....	98,669	.....	.....	.....	.....	.....	.....	.....	4,277	12/25/2051	1.A .....
..465971-AH-2	JPMIMT 2024-7 A4 3.000% 04/25/53	.....	09/01/2024	Paydown .....	.....	543,904	.....	486,396	.....	543,904	.....	57,507	.....	57,507	.....	.....	.....	.....	.....	.....	.....	1,360	04/25/2053	1.A FE
..46643U-DJ-5	JPMIMT 2015-1 AM1 6.678% 12/25/44	.....	09/01/2024	Paydown .....	.....	38,260	.....	38,080	.....	40,148	.....	(1,888)	.....	(1,888)	.....	.....	.....	.....	.....	.....	.....	1,599	12/25/2044	1.A .....
..46650A-AD-5	JPMIMT 2018-7FRB A2 5.719% 04/25/46	.....	09/25/2024	Paydown .....	.....	506,926	.....	505,598	.....	539,625	.....	(32,700)	.....	(32,700)	.....	.....	.....	.....	.....	.....	.....	20,615	04/25/2046	1.A .....
..46651F-AD-3	JPMIMT 2019-HYB1 A2 4.921% 10/25/49	.....	09/01/2024	Paydown .....	.....	222,903	.....	222,903	.....	228,827	.....	252,250	.....	(29,347)	.....	(29,347)	.....	.....	.....	.....	.....	6,816	10/25/2049	1.A .....
..46654K-AF-4	JPMIMT 2021-11 A4 2.500% 01/25/52	.....	09/01/2024	Paydown .....	.....	1,220,778	.....	1,220,778	.....	1,045,100	.....	175,678	.....	175,678	.....	.....	.....	.....	.....	.....	.....	5,190	01/25/2052	1.A .....
..50117K-AB-6	KOTC 2023-1A A2 5.400% 02/17/26	.....	09/15/2024	Paydown .....	.....	6,070,471	.....	6,070,336	.....	6,070,385	.....	86	.....	86	.....	.....	.....	.....	.....	.....	.....	219,362	02/17/2026	1.A FE
..50184K-BN-7	LCM 13A BR3 7.041% 07/19/27	.....	07/19/2024	Paydown .....	.....	4,892,098	.....	4,892,098	.....	4,892,098	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	264,591	07/19/2027	1.A FE
..53218C-AJ-9	LIFE 2021-BMR E 7.060% 03/15/36	.....	08/15/2024	Paydown .....	.....	9,280,319	.....	9,280,319	.....	9,281,702	.....	(1,172)	.....	(1,172)	.....	.....	.....	.....	.....	.....	.....	452,479	03/15/2036	1.A .....
..55819B-AW-3	MDPK 2015-18A ARR 6.484% 10/21/30	.....	07/22/2024	Paydown .....	.....	1,532,674	.....	1,532,674	.....	1,532,674	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	76,165	10/21/2030	1.A FE
..55820T-AJ-7	MDPK 2017-23A AR 6.495% 07/27/30	.....	07/29/2024	Paydown .....	.....	3,332,663	.....	3,332,663	.....	3,332,663	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	168,136	07/27/2030	1.A FE
..576433-UF-1	MARM 2004-13 3A1 6.435% 02/21/54	.....	09/01/2024	Paydown .....	.....	2,527	.....	2,527	.....	2,447	.....	2,562	.....	(35)	.....	(35)	.....	.....	.....	.....	.....	103	02/21/2054	1.A FM
..595017-BC-7	MICROCHIP TECHNOLOGY INC 0.983% 09/01/24	.....	09/01/2024	Maturity .....	.....	25,000,000	.....	25,000,000	.....	25,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	245,750	09/01/2024	2.B FE
..61763X-BF-2	MSBAM 2014-C18 300A 3.749% 08/15/31	.....	08/01/2024	Paydown .....	.....	2,250,000	.....	2,250,000	.....	2,199,199	.....	2,239,454	.....	10,546	.....	10,546	.....	.....	.....	.....	.....	57,172	08/15/2031	1.A .....
..61763X-BH-8	MSBAM 2014-C18 300B 3.996% 08/15/31	.....	08/01/2024	Paydown .....	.....	4,965,000	.....	4,965,000	.....	5,172,327	.....	4,995,641	.....	(30,641)	.....	(30,641)	.....	.....	.....	.....	.....	134,472	08/15/2031	1.A .....
..61763Y-AJ-3	MSRM 2014-1A B2 6.951% 06/25/44	.....	09/01/2024	Paydown .....	.....	105,375	.....	105,375	.....	105,597	.....	105,483	.....	(108)	.....	(108)	.....	.....	.....	.....	.....	4,644	06/25/2044	1.A .....
..65535V-BZ-0	NAA 2003-A3 A1 5.500% 08/25/33	.....	09/01/2024	Paydown .....	.....	4,492	.....	4,492	.....	4,492	.....	4,503	.....	11	.....	11	.....	.....	.....	.....	.....	283	08/25/2033	1.A FM
..67097L-AH-9	OCP 2017-13A A1AR 6.523% 07/15/30	.....	07/15/2024	Paydown .....	.....	1,978,150	.....	1,978,150	.....	1,978,150	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	98,517	07/15/2030	1.A FE
..67578B-AA-4	OCT32 2017-1A A1R 6.513% 07/15/29	.....	07/15/2024	Paydown .....	.....	5,222,276	.....	5,222,276	.....	5,222,276</td														

## STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifier and SVO Adminis- trative Symbol		
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Current Year's Temporar- y Carrying Value (11 + 12 - 13)	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Change in Book/ Adjusted Carrying Value									
..95058Y-AG-3	WEN 2019-1A A21 3.783% 06/15/49	.....	09/15/2024	Paydown	.....	68,567	.....	68,567	.....	68,567	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,945	06/15/2049	2.B FE	
.96328G-AS-6	WFLF 2023-1A A 5.800% 04/18/38	.....	09/18/2024	Paydown	.....	419,674	.....	419,674	.....	416,782	.....	417,297	.....	2,376	.....	2,376	.....	.....	.....	16,238	04/18/2038	1.A FE	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					269,241,747	269,448,736	268,714,316	251,961,109	152,544	13,384			165,928		269,261,223		(19,481)	(19,481)	9,023,359	XXX	XXX		
..02474R-AJ-2	ABC SUPPLY CO B TERM LOAN 6.595% 01/29/31	.....	09/30/2024	Redemption	100,0000	.....	51,768	.....	51,768	.....	51,703	.....	.....	65	.....	65	.....	.....	.....	2,548	01/29/2031	3.B FE	
..85350E-AB-2	STANDARD INDUSTRIES INC B TERM LOAN 6.420%	09/22	.....	Redemption	100,0000	.....	4,455,000	.....	4,455,000	.....	4,429,117	.....	.....	25,883	.....	25,883	.....	.....	.....	62,265	09/22/2028	2.C FE	
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans					4,506,768	4,506,768	4,480,820				25,948			25,948			4,506,768			64,813	XXX	XXX	
2509999997. Total - Bonds - Part 4					1,205,205,535	1,200,299,244	1,193,590,139	497,981,734	152,544	849,313			1,001,857		1,193,808,828			11,396,704	11,396,704	33,475,497	XXX	XXX	
2509999998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX			XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds					1,205,205,535	1,200,299,244	1,193,590,139	497,981,734	152,544	849,313			1,001,857		1,193,808,828			11,396,704	11,396,704	33,475,497	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4					XXX																XXX	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX			XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					XXX																XXX	XXX	XXX
..012653-10-1	ALBEMARLE CORP	.....	07/01/2024	State Street Bank	.....	10,900,000	1,048,903	.....	855,308	1,574,832	.....	(719,524)	.....	.....	(719,524)	.....	.....	855,308	.....	193,595	193,595	12,160	.....
.071813-10-9	BAXTER INTERNATIONAL INC	.....	07/01/2024	State Street Bank	.....	25,226,000	840,055	.....	898,768	975,237	.....	(76,470)	.....	.....	(76,470)	.....	.....	898,768	.....	(58,712)	(58,712)	21,947	.....
..084423-10-2	IR BERKLEY CORP	.....	07/22/2024	State Street Bank	.....	1,000	28	.....	4	24	.....	(20)	.....	.....	(20)	.....	.....	4	.....	24	24	24	.....
..084670-70-2	BERKSHIRE HATHAWAY INC	.....	07/01/2024	State Street Bank	.....	2,600,000	1,054,166	.....	205,376	927,316	.....	(721,940)	.....	.....	(721,940)	.....	.....	205,376	.....	848,790	848,790	.....	.....
..110122-10-8	BRISTOL-MYERS SQUIBB CO	.....	07/01/2024	State Street Bank	.....	32,954,000	1,361,322	.....	1,368,580	1,690,870	.....	168,065	.....	490,356	(322,291)	.....	1,368,580	.....	(7,258)	(7,258)	39,545	.....	
..12685J-10-5	CABLE ONE INC	.....	07/01/2024	State Street Bank	.....	1,400,000	479,276	.....	490,872	779,226	.....	(288,354)	.....	.....	(288,354)	.....	.....	490,872	.....	(11,597)	(11,597)	8,260	.....
..156727-10-9	CERENCE INC	.....	07/01/2024	State Street Bank	.....	28,100,000	79,858	.....	79,523	552,446	.....	(64,858)	.....	408,065	(472,923)	.....	79,523	.....	335	335	335	.....	
..163851-10-8	CHEMOURS CO/THE	.....	07/01/2024	State Street Bank	.....	50,300,000	1,129,551	.....	524,896	1,586,462	.....	(1,061,566)	.....	.....	(1,061,566)	.....	.....	524,896	.....	604,655	604,655	25,150	.....
..37611X-10-0	GINGKO BIOWORKS HOLDINGS INC	.....	07/01/2024	State Street Bank	.....	301,900,000	97,571	.....	100,925	510,211	.....	(10,657)	.....	398,629	(409,286)	.....	100,925	.....	(3,354)	(3,354)	3,354	.....	
..384747-10-1	GRAIL INC	.....	07/10/2024	State Street Bank	.....	1,000	20	.....	8		.....		.....	8		.....	8	.....	12	12	12	.....	
..419870-10-0	HAWAIIAN ELECTRIC IND	.....	07/01/2024	State Street Bank	.....	20,700,000	169,899	.....	254,345	293,733	.....	(39,388)	.....	.....	(39,388)	.....	.....	254,345	.....	(84,446)	(84,446)	.....	.....
..46982L-10-8	JACOBS SOLUTIONS INC	.....	09/30/2024	Spin Off	.....	0,000	17,349	.....	17,349	57,843	.....	(40,494)	.....	.....	(40,494)	.....	.....	17,349	.....				.....
..49177J-10-2	KENWUE INC	.....	07/01/2024	State Street Bank	.....	7,783,000	139,250	.....	171,431	167,568	.....	3,863	.....	.....	3,863	.....	.....	171,431	.....	(32,180)	(32,180)	3,113	.....
..500754-10-6	KRAFT HEINZ CO/THE	.....	07/01/2024	State Street Bank	.....	57,000	1,823	.....	888	2,108	.....	(1,220)	.....	.....	(1,220)	.....	.....	888	.....	936	936	46	.....
..531229-78-9	LIBERTY MEDIA CORP	.....	09/10/2024	Tax Free Exchange	.....	10,725,000	111,953	.....	111,953	308,666	.....	(196,712)	.....	.....	(196,712)	.....	.....	111,953	.....				.....
..531229-81-3	LIBERTY MEDIA CORP A	.....	09/10/2024	Tax Free Exchange	.....	4,700,000	48,026	.....	48,026	135,078	.....	(87,053)	.....	.....	(87,053)	.....	.....	48,026	.....				.....
..58463J-30-4	MEDICAL PROPERTIES TRUST INC	.....	07/01/2024	State Street Bank	.....	50,400,000	206,498	.....	256,198	247,464	.....	8,734	.....	.....	8,734	.....	.....	256,198	.....	(49,700)	(49,700)	22,680	.....
..69608A-10-8	PALANTIR TECHNOLOGIES INC	.....	07/01/2024	State Street Bank	.....	62,400,000	1,615,142	.....	1,085,648	1,071,408	.....	14,240	.....	.....	14,240	.....	.....	1,085,648	.....	529,494	529,494	529,494	.....
..82968B-10-3	SIRIUS XM HOLDINGS INC	.....	09/10/2024	Tax Free Exchange	.....	200,000,000	345,400	.....	345,400	1,094,000	.....	(748,600)	.....	.....	(748,600)	.....	.....	345,400	.....				15,960
..829933-10-0	SIRIUS XM HOLDINGS INC	.....	09/12/2024	State Street Bank	.....	1,000	23	.....	23		.....		.....	23		.....	23	.....					
..833445-10-9	SNOOFLAKE INC	.....	07/01/2024	State Street Bank	.....	8,000,000	1,133,192	.....	1,080,720	1,592,000	.....	(200,506)	.....	310,774	(511,280)	.....	1,080,720	.....	52,472	52,472	52,472	.....	
..84265V-10-5	SOUTHERN COPPER CORP	.....	09/06/2024	State Street Bank	.....	1,000	98	.....	13	83	.....	(70)	.....	.....	(70)	.....	.....	13	.....	85	85	85	1
..87918A-10-5	TELADOC HEALTH INC	.....	07/01/2024	State Street Bank	.....	38,400,000	361,115	.....	375,552	827,520	.....	(33,615)	.....	418,353	(451,968)	.....	375,552	.....	(14,437)	(14,437)	(14,437)	.....	
..90364P-10-5	UIPATH INC	.....	07/01/2024	State Street Bank	.....	141,200,000	1,812,520	.....	1,790,416	3,507,408	.....	35,907	.....	1,752,899	(1,716,992)	.....	1,790,416	.....	22,103	22,103	22,103	.....	
..91332U-10-1	UNITY SOFTWARE INC	.....	07/01/2024	State Street Bank	.....	24,000,000	379,919	.....	390,240	981,360	.....	(307,162)	.....	283,958	(591,120)	.....	390,240	.....	(10,321)	(10,321)	(10,321)	.....	
..934423-10-4	WARNER BROS DISCOVERY INC	.....	07/01/2024	State Street Bank	.....	30,934,000	222,372	.....	200,714	352,029	.....	(151,315)	.....	.....	(151,315)	.....	.....	200,714	.....	21,657	21,657	21,657	.....
..96216E-10-4	WEYERHAEUSER CO	.....	07/01/2024	State Street Bank	.....	42,000	1,162	.....	764	1,460	.....	(697)	.....	.....	(697)	.....	.....</td						

## STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain or Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admi- nistrative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Temporar- y Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
5989999999. Total - Common Stocks					12,656,491	XXX	10,653,940	19,236,352	(4,519,412)			4,063,034	(8,582,446)		10,653,940		2,002,552	2,002,552	148,885	XXX	XXX	
5999999999. Total - Preferred and Common Stocks					12,656,491	XXX	10,653,940	19,236,352	(4,519,412)			4,063,034	(8,582,446)		10,653,940		2,002,552	2,002,552	148,885	XXX	XXX	
6009999999 - Totals					1,217,862,026	XXX	1,204,244,079	517,218,086	(4,366,868)	849,313	4,063,034	(7,580,589)			1,204,462,768			13,399,256	13,399,256	33,624,382	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
CITIBANK .....	NEW YORK, NY .....	3.250	197,716		13,788,707	16,214,884	33,512,841	XXX.
JP MORGAN CHASE .....	CLEVELAND, OH .....				8,472,792	5,303,649	16,274,851	XXX.
PNC BANK .....	CLEVELAND, OH .....				(73,439,818)	(72,607,291)	(74,371,019)	XXX.
WELLS FARGO .....	SAN FRANCISCO, CA .....				5,068,370	1,312,846	416,395	XXX.
STATE STREET BANK .....	KANSAS CITY, MO .....						16,573	XXX.
0199998. Deposits in ... 2 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			90,584	90,584	90,614	XXX
0199999. Totals - Open Depositories	XXX	XXX	197,716		(46,019,365)	(49,685,328)	(24,059,745)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	197,716		(46,019,365)	(49,685,328)	(24,059,745)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	197,716		(46,019,365)	(49,685,328)	(24,059,745)	XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
.....	TREASURY BILL		09/30/2024	4.000	10/01/2024	50,000.000		5,556
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						50,000.000		5,556
0109999999. Total - U.S. Government Bonds						50,000.000		5,556
0309999999. Total - All Other Government Bonds								
0509999999. Total - U.S. States, Territories and Possessions Bonds								
0709999999. Total - U.S. Political Subdivisions Bonds								
0909999999. Total - U.S. Special Revenues Bonds								
.....	AMEREN CORPORATION		09/30/2024	4.870	10/01/2024	28,225.000		3,818
.....	AUTONATION INC		09/30/2024	5.200	10/01/2024	20,000.000		2,889
.....	ENERGY TRANSFER OPER LP		09/30/2024	4.950	10/01/2024	100,000.000		13,750
.....	JM SMUCKER CO		09/30/2024	4.900	10/01/2024	50,000.000		6,806
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						198,225.000		27,263
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						198,225.000		27,263
1309999999. Total - Hybrid Securities								
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds								
1909999999. Subtotal - Unaffiliated Bank Loans								
2419999999. Total - Issuer Obligations						248,225.000		32,819
2429999999. Total - Residential Mortgage-Backed Securities								
2439999999. Total - Commercial Mortgage-Backed Securities								
2449999999. Total - Other Loan-Backed and Structured Securities								
2459999999. Total - SVO Identified Funds								
2469999999. Total - Affiliated Bank Loans								
2479999999. Total - Unaffiliated Bank Loans								
2509999999. Total Bonds						248,225.000		32,819
09248U-71-8	BLACKROCK LIQUIDITY FUNDS		09/30/2024	0.000		8,154,038		309,725
31846V-41-9	FIRST AM US TREAS TREAS INS INV		09/04/2024	0.000		1		1
857492-88-8	STATE ST INST TR MMKT-PREM		09/30/2024	0.000		3,759,065		13,985
94975H-29-6	ALLSPRING TRSY PLUS		07/02/2024	0.000		1		
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						11,913,105		323,711
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
8609999999 - Total Cash Equivalents						260,138,105		356,530



2 4 2 6 0 2 0 2 4 4 5 5 0 0 1 0 3

SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

Designate the type of health care providers reported on this page:  
Other health care facilities

**SUPPLEMENT A TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. Alabama .....	AL							
2. Alaska .....	AK							
3. Arizona .....	AZ							
4. Arkansas .....	AR							
5. California .....	CA							
6. Colorado .....	CO							
7. Connecticut .....	CT							
8. Delaware .....	DE							
9. District of Columbia .....	DC							
10. Florida .....	FL							
11. Georgia .....	GA							
12. Hawaii .....	HI							
13. Idaho .....	ID							
14. Illinois .....	IL							
15. Indiana .....	IN							
16. Iowa .....	IA							
17. Kansas .....	KS							
18. Kentucky .....	KY							
19. Louisiana .....	LA							
20. Maine .....	ME							
21. Maryland .....	MD							
22. Massachusetts .....	MA							
23. Michigan .....	MI							
24. Minnesota .....	MN							
25. Mississippi .....	MS							
26. Missouri .....	MO							
27. Montana .....	MT							
28. Nebraska .....	NE							
29. Nevada .....	NV							
30. New Hampshire .....	NH							
31. New Jersey .....	NJ							
32. New Mexico .....	NM							
33. New York .....	NY							
34. North Carolina .....	NC							
35. North Dakota .....	ND							
36. Ohio .....	OH	35,388	26,419					
37. Oklahoma .....	OK							
38. Oregon .....	OR							
39. Pennsylvania .....	PA							
40. Rhode Island .....	RI							
41. South Carolina .....	SC							
42. South Dakota .....	SD							
43. Tennessee .....	TN							
44. Texas .....	TX							
45. Utah .....	UT							
46. Vermont .....	VT							
47. Virginia .....	VA							
48. Washington .....	WA							
49. West Virginia .....	WV							
50. Wisconsin .....	WI							
51. Wyoming .....	WY							
52. American Samoa .....	AS							
53. Guam .....	GU							
54. Puerto Rico .....	PR							
55. U.S. Virgin Islands .....	VI							
56. Northern Mariana Islands .....	MP							
57. Canada .....	CAN							
58. Aggregate Other Aliens .....	OT							
59. Totals .....		35,388	26,419					
DETAILS OF WRITE-INS								
58001. ....								
58002. ....								
58003. ....								
58998. Summary of remaining write-ins for Line 58 from overflow page .....								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) .....								



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

## DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2024

NAIC Group Code 0155

NAIC Company Code 24260

Company Name PROGRESSIVE CASUALTY INSURANCE COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....	\$ .....	\$ .....(979)

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [ ] No [ X ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [ ] No [ X ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: ..... \$ .....

2.32 Amount estimated using reasonable assumptions: ..... \$ .....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. ..... \$ .....