



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2024
OF THE CONDITION AND AFFAIRS OF THE

PHENIX MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code02910291NAIC Company Code23175Employer's ID Number02-0178290
(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Incorporated/Organized01/04/1886Commenced Business01/04/1886

Statutory Home Office471 EAST BROAD STREETCOLUMBUS, OH, US 43215
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office471 EAST BROAD STREET
(Street and Number)
COLUMBUS, OH, US 43215614-225-8211
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address471 EAST BROAD STREETCOLUMBUS, OH, US 43215
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records471 EAST BROAD STREET
(Street and Number)
COLUMBUS, OH, US 43215614-225-8211
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website AddressENCOVA.COM

Statutory Statement ContactAMY E KUHLMAN614-225-8285
(Name)(Area Code) (Telephone Number)
ACCOUNTING@ENCOVA.COM614-225-8330
(E-mail Address)(FAX Number)

OFFICERS

PRESIDENT & CHIEF
EXECUTIVE OFFICERTHOMAS JOSEPH OBROKTA JR.
SECRETARYWILLIAM JOSEPH MCGEE JR.

TREASURERJAMES CHRISTOPHER HOWAT

OTHER

DIRECTORS OR TRUSTEES
JEFFREY LEIGH BENINTENDI
THOMAS JOSEPH OBROKTA JR.

GRADY BRENDAN CAMPBELL
MATTHEW CARL WILCOX

JAMES CHRISTOPHER HOWAT

State ofOH
County ofFRANKLIN

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS JOSEPH OBROKTA JR.
PRESIDENT & CHIEF EXECUTIVE OFFICER

WILLIAM JOSEPH MCGEE JR.
SECRETARY

JAMES CHRISTOPHER HOWAT
TREASURER

Subscribed and sworn to before me this
6th day of November 2024

Christine Lynn Yonut

- a. Is this an original filing? Yes [x] No []
- b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached



CHRISTINE LYNN YONUT
Notary Public
State of Ohio
My Comm. Expires
January 16, 2025

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	52,417,177		52,417,177	50,070,428
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	8,637,232	0	8,637,232	7,424,815
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ encumbrances)	0		0	0
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$ 210,000), cash equivalents (\$ 2,048,432) and short-term investments (\$)	2,258,433		2,258,433	2,423,804
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	1,586,826		1,586,826	0
10. Securities lending reinvested collateral assets	0		0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	64,899,667	0	64,899,667	59,919,047
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	355,179		355,179	384,903
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,431,203	0	1,431,203	1,136,603
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 460,711 earned but unbilled premiums)	8,596,021	0	8,596,021	263,060
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	971,179	0	971,179	318,531
16.2 Funds held by or deposited with reinsured companies	7,430,175		7,430,175	6,759,016
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0		0	0
18.2 Net deferred tax asset	345,588	0	345,588	599,147
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	260,351		260,351	33,289
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	837,766	57	837,709	1,069,916
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	85,127,129	57	85,127,072	70,483,511
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	85,127,129	57	85,127,072	70,483,511
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Misc Other Assets	837,766	57	837,709	1,069,916
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	837,766	57	837,709	1,069,916

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 6,353,808)	26,740,951	24,964,211
2. Reinsurance payable on paid losses and loss adjustment expenses	1,093,843	1,046,871
3. Loss adjustment expenses	4,147,583	3,873,660
4. Commissions payable, contingent commissions and other similar charges	332,951	281,296
5. Other expenses (excluding taxes, licenses and fees)	927,753	2,128,695
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	94,977	137,850
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	169,276	114,624
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 9,613,149 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	9,122,109	8,288,285
10. Advance premium	180,675	94,046
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,455,331	51,935
13. Funds held by company under reinsurance treaties	8,415,149	573,727
14. Amounts withheld or retained by company for account of others	0	81,412
15. Remittances and items not allocated	103,075	187,226
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	65,392
20. Derivatives	0	0
21. Payable for securities	349,125	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	162,442	29,644
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	53,295,242	41,918,875
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	53,295,242	41,918,875
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	1,175,000	0
35. Unassigned funds (surplus)	25,656,829	23,564,637
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	31,831,829	28,564,637
38. Totals (Page 2, Line 28, Col. 3)	85,127,071	70,483,512
DETAILS OF WRITE-INS		
2501. Miscellaneous liabilities	162,442	29,644
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	162,442	29,644
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 11,965,859)	2,385,138	921,904	1,003,317
1.2 Assumed (written \$ 15,223,957)	14,390,133	12,731,911	17,218,169
1.3 Ceded (written \$ 11,995,650)	2,414,929	968,074	1,058,917
1.4 Net (written \$ 15,194,166)	14,360,342	12,685,741	17,162,569
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 8,822,906):			
2.1 Direct	(174,916)	1,263,236	1,057,163
2.2 Assumed	7,946,380	7,634,659	9,817,999
2.3 Ceded	(154,721)	1,297,448	1,091,900
2.4 Net	7,926,185	7,600,447	9,783,262
3. Loss adjustment expenses incurred	2,226,000	2,031,856	2,450,250
4. Other underwriting expenses incurred	4,239,192	4,009,439	5,428,162
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	14,391,377	13,641,742	17,661,674
7. Net income of protected cells	0		
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(31,035)	(956,001)	(499,105)
INVESTMENT INCOME			
9. Net investment income earned	1,413,513	1,163,469	1,624,860
10. Net realized capital gains (losses) less capital gains tax of \$ (26,618)	(128,403)	(37,405)	(67,321)
11. Net investment gain (loss) (Lines 9 + 10)	1,285,110	1,126,064	1,557,539
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 70,152)	(70,152)	(47,815)	(69,880)
13. Finance and service charges not included in premiums	33,448	24,064	33,457
14. Aggregate write-ins for miscellaneous income	(17,322)	(4,451)	(4,451)
15. Total other income (Lines 12 through 14)	(54,026)	(28,202)	(40,874)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,200,049	141,861	1,017,560
17. Dividends to policyholders	44,345	42,228	56,464
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,155,704	99,633	961,096
19. Federal and foreign income taxes incurred	410,058	47,480	243,226
20. Net income (Line 18 minus Line 19)(to Line 22)	745,646	52,153	717,870
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	28,564,638	26,709,415	26,709,411
22. Net income (from Line 20)	745,646	52,153	717,870
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 235,106	931,381	484,452	1,006,538
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(18,452)	38,108	22,952
27. Change in nonadmitted assets	433,619	113,289	107,866
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	1,175,000	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,267,194	688,002	1,855,226
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	31,831,832	27,397,417	28,564,638
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous income or expense	(17,322)	(4,451)	(4,451)
1402. Gain / (loss) on equipment disposals		0	0
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(17,322)	(4,451)	(4,451)
3701. Miscellaneous gains / losses		0	0
3702. Reclass for organizational restructure		0	0
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	14,429,173	12,754,704	17,365,100
2. Net investment income	1,533,317	1,245,218	1,662,992
3. Miscellaneous income	(54,026)	(28,202)	(40,874)
4. Total (Lines 1 to 3)	15,908,464	13,971,720	18,987,218
5. Benefit and loss related payments	6,520,720	6,630,339	8,468,858
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	7,058,619	6,089,137	7,888,312
8. Dividends paid to policyholders	44,345	42,228	56,464
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	328,788	137,868	136,765
10. Total (Lines 5 through 9)	13,952,472	12,899,572	16,550,398
11. Net cash from operations (Line 4 minus Line 10)	1,955,992	1,072,148	2,436,820
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,677,845	4,685,033	5,710,603
12.2 Stocks	4,302	(180,672)	40,162
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	349,125	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	9,031,271	4,504,361	5,750,764
13. Cost of investments acquired (long-term only):			
13.1 Bonds	11,269,654	5,183,374	6,256,698
13.2 Stocks	49,291	(158,948)	128,528
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	1,586,826	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	12,905,771	5,024,426	6,385,226
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,874,500)	(520,065)	(634,462)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	1,175,000	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	578,136	(1,432,359)	(1,532,455)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	1,753,136	(1,432,359)	(1,532,455)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(165,372)	(880,275)	269,903
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,423,801	2,153,899	2,153,899
19.2 End of period (Line 18 plus Line 19.1)	2,258,430	1,273,623	2,423,801
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Non-cash investment exchanges	12,720	413,863	220,418

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	2024		2023	
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	745,646	\$	717,870
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	745,646	\$	717,870
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	31,831,829	\$	28,564,637
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	31,831,829	\$	28,564,637

B. Use of Estimates in the Preparation of the Financial Statements
The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy
(1) Basis for Short-Term Investments
No significant changes

(2) Basis for Bonds and Amortization Schedule
Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.

(3) - (5) No significant changes

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The restrospective adjustment method is used to value these securities

(7) - (13) No significant changes

D. Going Concern
Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors
Not Applicable

NOTE 3 Business Combinations and Goodwill
Not Applicable

NOTE 4 Discontinued Operations
Not Applicable

NOTE 5 Investments
A. - C. Not Applicable

D. Loan-Backed Securities
(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from Broker dealer survey values and internal estimates.

(2) - (3) Not Applicable

(4) At September 30, 2024, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:

a) The aggregate amount of unrealized losses:
1. Less than 12 Months \$ 4,339
2. 12 Months or Longer \$ 969,698
b) The aggregate related fair value of securities with unrealized losses:
1. Less than 12 Months \$ 1,776,983
2. 12 Months or Longer \$ 10,382,993

(5) The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. - K. Not Applicable

L. Restricted Assets
No significant changes

M. - R. Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
Not Applicable

NOTE 9 Income Taxes
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant changes

NOTE 11 Debt
Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
A. - D. Not Applicable

E. Defined Contribution Plan
No Significant Changes

F. Multiemployer Plans
Not Applicable

G. - H. No Significant Changes

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant changes

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

NOTE 20 Fair Value Measurements

A. Fair Value Measurements
SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes, comparative trades, and independent third-party providers.

The Company reviews its fair value heirarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications in or out of Level 3. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

The estimated fair values for substantially all bonds, including loan-backed and structured securities, unaffiliated common stock and certain short-term investments are based on quoted prices or quotations on comparable securities in active markets that are readily and regularly obtainable. Valuation of these securities does not involve management's judgement.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These observable inputs can be based in large part on management's judgement or estimation, and cannot be supported by reference or maket activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances.

NOTES TO FINANCIAL STATEMENTS

Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common stock, unaffiliated	\$ 8,637,232				\$ 8,637,232
Total assets at fair value/NAV	\$ 8,637,232	\$ -	\$ -	\$ -	\$ 8,637,232

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not Applicable

C. Fair Value Level
The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 50,204,887	\$ 52,417,177	\$ 529,562	\$ 49,675,325			
Common stock, unaffiliated	\$ 8,637,232	\$ 8,637,232	\$ 8,637,232				

D. - E. Not Applicable

NOTE 21 Other Items
No significant changes

NOTE 22 Events Subsequent
Subsequent events have been considered through November 8, 2024 for these statutory financial statements which are to be issued on November 12, 2024.

NOTE 23 Reinsurance
No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
Not Applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses
Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$557,136. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, commercial auto liability, auto physical damage, products liability, and other lines of business. The favorable development in these lines was slightly offset by losses in commercial multi perils, other liability, homeowners and farmowners, and private passenger auto liability. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

NOTE 26 Intercompany Pooling Arrangements

A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool
Motorists Mutual Insurance Company is the lead company in the Encova Pool. Each member contributes 100% of its applicable results to the Encova Pool through the reinsurance pooling agreement.

Effective January 1, 2022, the reinsurance pooling agreement was revised to adjust the percentages assumed back by each member of the Encova Pool. The companies in the Encova Pool and their portion assumed during 2024 and 2023 are:

	NAIC Company Code	Pooling Percentage
Lead Entity and all Affiliated Entities		
Motorists Mutual Insurance Company (Lead Entity)	14621	24.1%
BrickStreet Mutual Insurance Company	12372	48.2%
Motorists Commercial Mutual Insurance Company	13331	13.4%
Consumers Insurance USA, Inc.	10204	1.9%
Iowa Mutual Insurance Company	14338	1.9%
PinnaclePoint Insurance Company	15137	1.7%
SummitPoint Insurance Company	15136	1.7%
MICO Insurance Company	40932	1.7%
Phenix Mutual Fire Insurance Company	23175	1.4%
AlleghenyPoint Insurance Company	13016	1.4%
Wilson Mutual Insurance Company	19950	1.3%
NorthStone Insurance Company	13045	1.3%
Iowa American Insurance Company	31577	0.0%

B. - G. No significant changes

NOTE 27 Structured Settlements
Not Applicable

NOTE 28 Health Care Receivables
Not Applicable

NOTE 29 Participating Policies
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 30 Premium Deficiency Reserves

As of September 30, 2024 the Company reported no premium deficiency reserves.

(1) Liability carried for premium deficiency reserves	\$	-
(2) Date of the most recent evaluation of this liability	08/31/2024	
(3) Was anticipated investment income utilized in the calculation?	Yes [] No [X]	

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

No significant changes

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes ☒ No ☐ N/A ☐
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2022
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/09/2024
- 6.4

By what department or departments?
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ N/A ☐
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

436,441

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....
13.

Amount of real estate and mortgages held in short-term investments:

\$.....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$.....0	\$.....
14.22 Preferred Stock	\$.....0	\$.....
14.23 Common Stock	\$.....0	\$.....
14.24 Short-Term Investments	\$.....0	\$.....
14.25 Mortgage Loans on Real Estate	\$.....0	\$.....
14.26 All Other	\$.....0	\$.....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$.....0	\$.....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$.....	\$.....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$.....0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$.....0

16.3

Total payable for securities lending reported on the liability page.

\$.....0
- 7.1

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U.....
Norhtern Trust Investments, Inc.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTCFC13	SEC	NO.....
105900	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:
- 5.1

A&H loss percent

%
- 5.2

A&H cost containment percent

%
- 5.3

A&H expense percent excluding cost containment expenses

%
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N.....0		0		0	
2. Alaska	AK	N.....0		0		0	
3. Arizona	AZ	N.....0		0		0	
4. Arkansas	AR	N.....0		0		0	
5. California	CA	N.....0		0		0	
6. Colorado	CO	N.....0		0		0	
7. Connecticut	CT	N.....0		0		0	
8. Delaware	DE	N.....0		0		0	
9. District of Columbia	DC	N.....0		0		0	
10. Florida	FL	N.....0		0		0	
11. Georgia	GA	L.....0		0		0	
12. Hawaii	HI	N.....0		0		0	
13. Idaho	ID	N.....0		0		0	
14. Illinois	IL	L.....0		0		0	
15. Indiana	IN	L.....449,913		0		0	
16. Iowa	IA	L.....72,628		0		0	
17. Kansas	KS	N.....0		0		0	
18. Kentucky	KY	L.....783,987		0		0	
19. Louisiana	LA	N.....0		0		0	
20. Maine	ME	L.....(1,328)	140,497	184,208	345,322	185,346	433,992
21. Maryland	MD	L.....0		0		0	
22. Massachusetts	MA	L.....0	(1,117)	372,325	89,175	181,208	473,648
23. Michigan	MI	L.....245,407		0		0	
24. Minnesota	MN	N.....0		0		0	
25. Mississippi	MS	N.....0		0		0	
26. Missouri	MO	N.....0		0		0	
27. Montana	MT	N.....0		0		0	
28. Nebraska	NE	L.....602,219		0		(15,500)	
29. Nevada	NV	N.....0		0		0	
30. New Hampshire	NH	L.....0	(1,191)	(1,857)	72,335	467,294	512,900
31. New Jersey	NJ	N.....0		0		0	
32. New Mexico	NM	N.....0		0		0	
33. New York	NY	N.....0		0		0	
34. North Carolina	NC	L.....0		0		0	
35. North Dakota	ND	N.....0		0		0	
36. Ohio	OH	L.....6,416,040		1,398		0	
37. Oklahoma	OK	N.....0		0		0	
38. Oregon	OR	N.....0		0		0	
39. Pennsylvania	PA	N.....0		0		0	
40. Rhode Island	RI	L.....0	(22,178)	160,390	1,243,719	3,163,823	5,045,480
41. South Carolina	SC	L.....618,362	9	157,908	958,780	3,517,027	3,133,603
42. South Dakota	SD	N.....0		0		0	
43. Tennessee	TN	L.....529,539		0		3,000	
44. Texas	TX	N.....0		0		0	
45. Utah	UT	N.....0		0		0	
46. Vermont	VT	L.....0		0		194	1,248
47. Virginia	VA	L.....0		0		0	
48. Washington	WA	N.....0		0		0	
49. West Virginia	WV	L.....2,152,808		0		0	
50. Wisconsin	WI	L.....96,284		0		0	
51. Wyoming	WY	N.....0		0		0	
52. American Samoa	AS	N.....0		0		0	
53. Guam	GU	N.....0		0		0	
54. Puerto Rico	PR	N.....0		0		0	
55. U.S. Virgin Islands	VI	N.....0		0		0	
56. Northern Mariana Islands	MP	N.....0		0		0	
57. Canada	CAN	N.....0		0		0	
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	11,965,859	116,020	874,372	2,709,329	7,502,392	9,600,871
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....20

2. R - Registered - Non-domiciled RRGs.....0

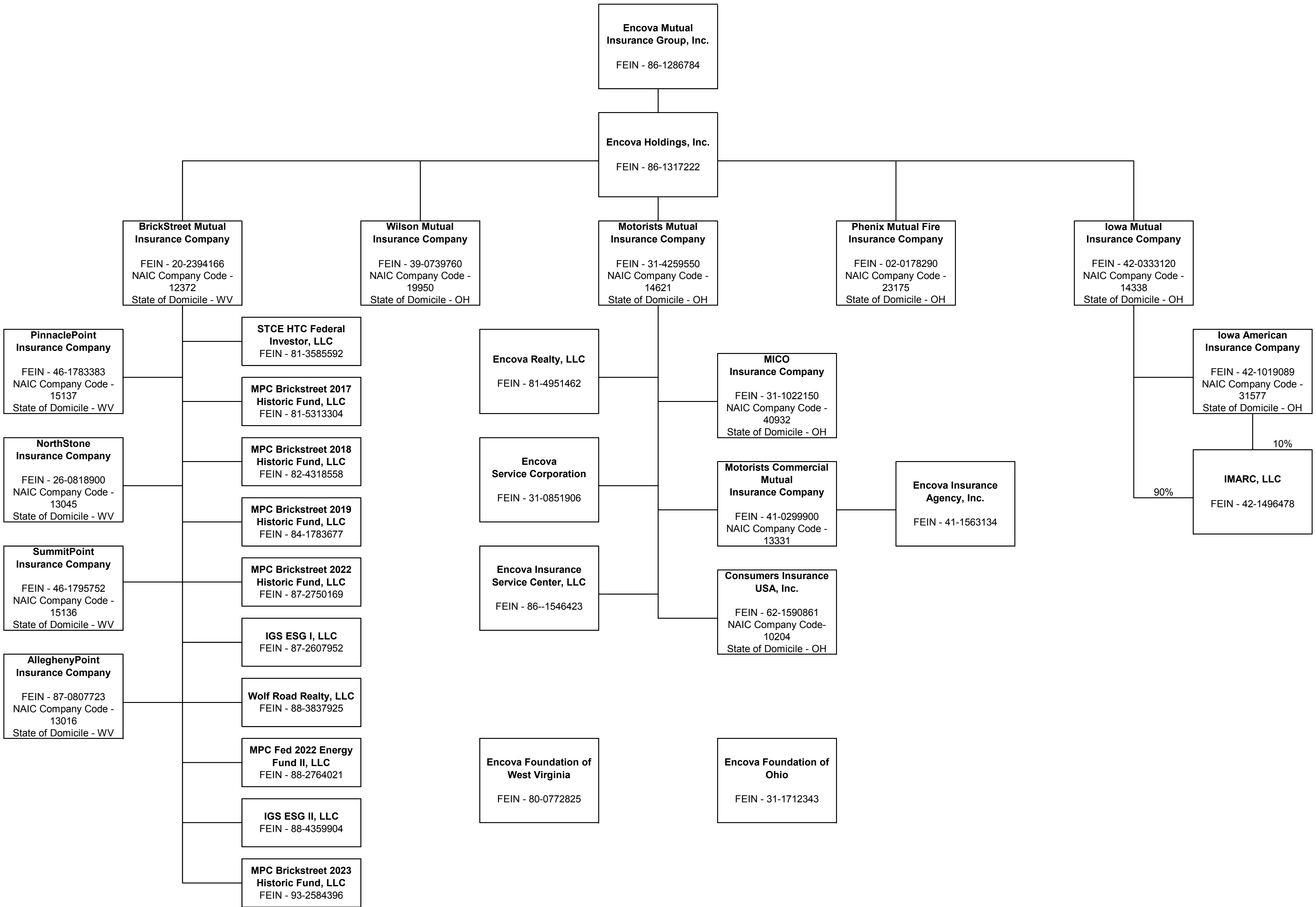
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0

4. Q - Qualified - Qualified or accredited reinsurer.....0

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....0

6. N - None of the above - Not allowed to write business in the state.....37

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0291 ...	Encova Mutual Insurance Group	 10204	62-1590861 .. 42-1496478 .....	.....	.....	.....	Consumers Insurance USA, Inc. IMARC, LLC	.. OH.....	 IA.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 31577	42-1019089 .. 42-0333120 .....	.....	.....	.....	Iowa American Insurance Company	.. OH.....	 IA.....	Iowa Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 14338 ....	.....	.....	.....	.....	Iowa Mutual Insurance Company	.. OH.....	 IA.....	Encova Holdings, Inc. Motorists Commercial Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 40932	41-1563134 .. 31-1022150 .....	.....	.....	.....	Encova Insurance Agency, Inc. MICO Insurance Company	.. MN.....	 NIA.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 13331	41-0299900 ..	.....	.....	.....	Motorists Commercial Mutual Insurance Company	.. OH.....	 IA.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 14621	31-4259550 .. 31-0851906 .....	.....	.....	.....	Motorists Mutual Insurance Company	.. OH.....	 IA.....	Encova Holdings, Inc.	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 23175	02-0178290 ..	.....	.....	.....	Encova Service Corporation	.. OH.....	 NIA.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 19950	02-0178290 .. 39-0739760 .....	.....	.....	.....	Phenix Mutual Fire Insurance Company	.. OH.....	 RE.....	Encova Holdings, Inc.	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	81-4951462 ..	.....	.....	.....	Wilson Mutual Insurance Company	.. OH.....	 IA.....	Encova Holdings, Inc.	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	31-1712343 ..	.....	.....	.....	Encova Realty, LLC	.. OH.....	 NIA.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 12372	20-2394166 ..	.....	.....	.....	Encova Foundation of Ohio	.. OH.....	 NIA.....	Motorists Mutual Insurance Company	Board	0.000	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 15137	46-1783383 ..	.....	.....	.....	BrickStreet Mutual Insurance Company	.. WV.....	 IA.....	Encova Holdings, Inc.	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 13045	26-0818900 ..	.....	.....	.....	PinnaclePoint Insurance Company	.. WV.....	 IA.....	BrickStreet Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 15136	46-1795752 ..	.....	.....	.....	NorthStone Insurance Company	.. WV.....	 IA.....	BrickStreet Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 13016	87-0807723 ..	.....	.....	.....	SummitPoint Insurance Company	.. WV.....	 IA.....	BrickStreet Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	88-3837925 ..	.....	.....	.....	AlleghenyPoint Insurance Company	.. WV.....	 IA.....	BrickStreet Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	80-0772825 ..	.....	.....	.....	Wolf Road Realty, LLC.	.. IL.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	81-3585592 ..	.....	.....	.....	Encova Foundation of West Virginia, Inc.	.. WV.....	 NIA.....	BrickStreet Mutual Insurance Company	Board	0.000	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	81-5313304 ..	.....	.....	.....	STCE HTC Federal Investor, LLC	.. GA.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	99.990 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	82-4318558 ..	.....	.....	.....	MPC Brickstreet 2017 Historic Fund, LLC	.. GA.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	99.990 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	84-1783677 ..	.....	.....	.....	MPC Brickstreet 2018 Historic Fund, LLC	.. GA.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	99.990 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	87-2750169 ..	.....	.....	.....	MPC Brickstreet 2019 Historic Fund, LLC	.. GA.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	99.990 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	87-2607952 ..	.....	.....	.....	MPC Brickstreet 2022 Historic Fund, LLC	.. GA.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	99.990 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	86-1546423 ..	.....	.....	.....	IGS ESG I, LLC.	.. OH.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	50.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	86-1371222 ..	.....	.....	.....	Encova Insurance Service Center, LLC	.. OH.....	 NIA.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	86-1286784 ..	.....	.....	.....	Encova Holdings, Inc.	.. OH.....	 UDP.....	Encova Mutual Insurance Group, Inc.	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	88-2764021 ..	.....	.....	.....	Encova Mutual Insurance Group, Inc.	.. OH.....	 UIP.....	.....	Ownership.....	100.000 ...	.....	.....	.....
.....	.....	.....	93-2584396 ..	.....	.....	.....	MPC Fed 2022 Energy Fund II, LLC	.. GA.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	99.990 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	.....	.....	.....	.....	MPC Brickstreet 2023 Historic Fund, LLC	.. GA.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	99.990 ...	Encova Mutual Insurance Group, Inc. ..	 NO.....	.....

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	11,932	(13,195)	(110.6)	12.7
2.1	Allied Lines	6,178	(3,276)	(53.0)	12.7
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood	837		0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	27,029	81,871	302.9	47.8
5.1	Commercial multiple peril (non-liability portion)	612,036	(23,317)	(3.8)	0.0
5.2	Commercial multiple peril (liability portion)	393,530	(203,707)	(51.8)	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.1	Inland marine	122,545	(15,975)	(13.0)	
9.2	Pet insurance			0.0	
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake	3,802		0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation		(37,383)	0.0	0.0
17.1	Other liability - occurrence	62,296	(350,932)	(563.3)	29,070.0
17.2	Other liability - claims-made	21,677		0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence	96	(6,727)	(7,007.3)	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability			0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	771		0.0	0.0
19.4	Other commercial auto liability	757,205	397,917	52.6	0.0
21.1	Private passenger auto physical damage			0.0	0.0
21.2	Commercial auto physical damage	326,539	(192)	(0.1)	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft	4,219	0	0.0	0.0
27.	Boiler and machinery	34,446		0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	2,385,138	(174,916)	(7.3)	137.0
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	63,027	63,604	17,371
2.1	Allied Lines	35,906	38,885	1,488
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	6,364	6,364	
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0	(1,328)	95,486
5.1	Commercial multiple peril (non-liability portion)	2,197,040	3,117,098	
5.2	Commercial multiple peril (liability portion)	1,826,850	2,276,661	
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.1	Inland marine	359,307	556,149	
9.2	Pet insurance	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	32,191	32,879	
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	118,419	250,649	1,675
17.2	Other liability - claims-made	76,745	105,585	
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0	341	
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	0		
19.3	Commercial auto no-fault (personal injury protection)	7,245	7,245	
19.4	Other commercial auto liability	2,415,870	3,728,332	
21.1	Private passenger auto physical damage	0		
21.2	Commercial auto physical damage	1,022,285	1,597,271	
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	23,481	26,932	
27.	Boiler and machinery	92,889	159,192	
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	8,277,619	11,965,859	116,020
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2021 + Prior	8,796	7,041	15,837	1,496	306	1,802	7,440	192	6,684	14,315	140	141	281											
2. 2022	2,329	2,098	4,427	1,022	(46)	976	1,742	118	1,148	3,009	436	(878)	(442)											
3. Subtotals 2022 + Prior	11,125	9,139	20,264	2,518	260	2,779	9,182	310	7,832	17,324	576	(737)	(161)											
4. 2023	3,916	4,658	8,574	2,348	10	2,359	2,889	205	2,726	5,820	1,321	(1,717)	(396)											
5. Subtotals 2023 + Prior	15,041	13,797	28,838	4,867	271	5,137	12,071	515	10,558	23,143	1,897	(2,454)	(557)											
6. 2024	XXX	XXX	XXX	XXX	2,964	2,964	XXX	3,370	4,375	7,745	XXX	XXX	XXX											
7. Totals	15,041	13,797	28,838	4,867	3,235	8,102	12,071	3,885	14,932	30,889	1,897	(2,454)	(557)											
8. Prior Year-End Surplus As Regards Policyholders	28,565											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. 12.6	2. (17.8)	3. (1.9)										
													Col. 13, Line 7 As a % of Col. 1 Line 8	4. (2.0)										

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

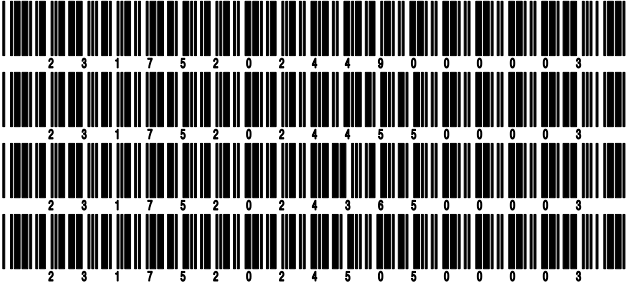
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.
2.
3.
4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	57,495,243	55,775,991
2. Cost of bonds and stocks acquired	11,331,665	6,605,644
3. Accrual of discount	15,764	39,460
4. Unrealized valuation increase/(decrease)	1,166,488	1,275,899
5. Total gain (loss) on disposals	(155,021)	(85,216)
6. Deduct consideration for bonds and stocks disposed of	8,694,866	5,971,182
7. Deduct amortization of premium	104,865	145,353
8. Total foreign exchange change in book/adjusted carrying value	0	
9. Deduct current year's other than temporary impairment recognized	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	61,054,409	57,495,243
12. Deduct total nonadmitted amounts	0	
13. Statement value at end of current period (Line 11 minus Line 12)	61,054,409	57,495,243

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	45,968,714	4,571,266	3,988,922	166,659	45,533,661	45,968,714	46,717,716	46,707,451
2. NAIC 2 (a)	5,326,835	1,073,145	500,000	(200,519)	5,009,858	5,326,835	5,699,460	3,362,977
3. NAIC 3 (a)	0	0	0	0	0	0	0	
4. NAIC 4 (a)	0	0	0	0	0	0	0	
5. NAIC 5 (a)	0	0	0	0	0	0	0	
6. NAIC 6 (a)	0	0	0	0	0	0	0	
7. Total Bonds	51,295,549	5,644,411	4,488,922	(33,861)	50,543,519	51,295,549	52,417,177	50,070,428
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	51,295,549	5,644,411	4,488,922	(33,861)	50,543,519	51,295,549	52,417,177	50,070,428

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,213,838	1,943,904
2. Cost of cash equivalents acquired	13,330,577	10,509,602
3. Accrual of discount	0	0
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	13,495,983	10,239,669
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,048,432	2,213,838
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,048,432	2,213,838

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31400S-U3-3	FN CB6901 - RMBS		...09/25/2024	J P MORGAN SECURITIES		477,989	471,597	1,637	1.A
63968M-6N-4	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		...09/17/2024	FTN FINANCIAL		105,337	100,000	350	1.A FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						583,326	571,597	1,987	XXX
03465Q-AA-2	AOMT 248 A1 - RMBS		...08/30/2024	GOLDMAN		149,998	150,000	778	1.A FE
03466J-AA-7	AOMT 249 A1 - RMBS		...09/17/2024	J P MORGAN SECURITIES		274,997	275,000	942	1.G FE
03768C-AN-9	APID 30R A1R - CDO		...08/15/2024	RBC CAPITAL MARKETS		150,000	150,000	1,169	1.A FE
04020F-AA-2	ARES 4 A1 - CDO	C	...08/15/2024	Wells Fargo Securities, LLC		125,813	125,000	783	1.A FE
04021E-AA-4	ARES1 24IND2 A - CMBS		...09/30/2024	J P MORGAN SECURITIES		349,125	350,000	0	1.A FE
05685N-AA-8	BCC 2023-1 AN - CDO	C	...08/15/2024	Wells Fargo Securities, LLC		125,525	125,000	766	1.A FE
12598Y-AA-6	C1FC 233 A - CDO	C	...08/21/2024	BARCLAYS CAPITAL INC		226,395	225,000	1,333	1.A FE
25179M-BG-7	DEVON ENERGY CORP		...08/19/2024	Citigroup (SSB)		249,915	250,000	0	2.B FE
38013K-AD-2	GMCAR 243 A3 - ABS		...07/02/2024	RBC CAPITAL MARKETS		224,965	225,000	0	1.A FE
38141G-B3-7	GOLDMAN SACHS GROUP INC		...07/16/2024	GOLDMAN		100,000	100,000	0	1.F FE
46647P-EJ-1	JPMORGAN CHASE & CO		...09/24/2024	J P MORGAN SECURITIES		206,426	200,000	1,748	1.E FE
46647P-EK-8	JPMORGAN CHASE & CO		...07/15/2024	J P MORGAN SECURITIES		175,000	175,000	0	1.E FE
46658D-AA-7	JPMMT 24VIS2 A1 - CMO/RMBS		...07/23/2024	J P MORGAN SECURITIES		124,999	125,000	610	1.A FE
46658D-AC-3	JPMMT 24VIS2 A3 - RMBS		...07/23/2024	J P MORGAN SECURITIES		224,998	225,000	1,164	1.G FE
57629H-3S-7	MASSMUTUAL GLOBAL FUNDING II		...09/10/2024	J P MORGAN SECURITIES		274,623	275,000	0	1.B FE
609207-BE-4	MONDELEZ INTERNATIONAL INC		...08/22/2024	Wells Fargo Securities, LLC		299,337	300,000	0	2.B FE
65481D-AD-4	NALT 2024-B A3 - ABS		...07/17/2024	Citigroup (SSB)		174,999	175,000	0	1.A FE
67115Q-BD-4	OBX 22J2 B1A - RMBS		...07/23/2024	BANC OF AMERICA/FIXED INCOME		98,981	118,302	260	1.D FE
67116M-AN-1	OBX 23J1 A13 - RMBS		...07/23/2024	J P MORGAN SECURITIES		143,544	156,705	451	1.B FE
67571L-AA-9	OCT67 67 A1 - CDO	C	...08/16/2024	Wells Fargo Securities, LLC		125,663	125,000	615	1.A FE
682680-CC-5	ONEOK INC		...09/10/2024	GOLDMAN		99,894	100,000	0	2.B FE
693475-BX-2	PNC FINANCIAL SERVICES GROUP INC		...09/10/2024	BARCLAYS CAPITAL INC		157,044	150,000	2,677	1.G FE
69352P-AT-0	PPL CAPITAL FUNDING INC		...08/06/2024	Wells Fargo Securities, LLC		99,486	100,000	0	2.A FE
753917-AB-9	RATE 24J2 A2 - RMBS		...08/07/2024	J P MORGAN SECURITIES		247,188	250,000	1,642	1.A FE
81744K-AA-4	SEMT 2023-2 A1 - CMO/RMBS		...09/17/2024	MORGAN STANLEY & COMPANY		107,140	107,171	253	1.A
81749P-AB-6	SEMT 249 A2 - RMBS		...09/05/2024	Wells Fargo Securities, LLC		175,520	175,000	508	1.A FE
863667-BE-0	STRYKER CORP		...09/04/2024	Wells Fargo Securities, LLC		124,739	125,000	0	2.A FE
924925-AA-8	VERUS 247 A1 - RMBS		...09/11/2024	MORGAN STANLEY & COMPANY		124,999	125,000	301	1.A FE
927804-GR-9	VIRGINIA ELECTRIC AND POWER CO		...08/06/2024	MITSUBISHI UFJ SECURITIES		99,774	100,000	0	1.F FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,061,084	5,082,178	16,002	XXX
2509999997. Total - Bonds - Part 3						5,644,411	5,653,775	17,989	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						5,644,411	5,653,775	17,989	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
007903-10-7	ADVANCED MICRO DEVICES ORD		...08/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4.000	630		0	
023939-10-1	JACOBS SOLUTIONS ORD		...09/30/2024	JP MORGAN SECURITIES INC.	7.000	104		0	
09581B-10-3	BLUE OWL CAPITAL CL A ORD		...08/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	37.000	642		0	
146869-10-2	CARVANA CL A ORD		...08/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	8.000	1,254		0	
148929-10-2	CAVA GROUP ORD		...08/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	6.000	604		0	
19247G-10-7	COHERENT ORD		...08/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10.000	786		0	
19260Q-10-7	COINBASE GLOBAL CL A ORD		...08/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	604		0	
26603R-10-6	DUOLINGO CL A ORD		...08/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	414		0	
31488V-10-7	FERGUSON ENTERPRISES ORD		...08/01/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	14.000	2,257		0	

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
44267T-10-2	HOWARD HUGHES HOLDINGS ORD .....	.....	.....08/01/2024	ITG INC	 4.000	 476 .....	.....	.....0 .....	.....
46116X-10-1	INTRA CELLULAR THERAPIES ORD .....	.....	.....08/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	 8.000	 610 .....	.....	.....0 .....	.....
46982L-10-8	JACOBS SOLUTIONS ORD .....	.....	.....09/30/2024	JP MORGAN SECURITIES INC.	 7.000	 487 .....	.....	.....0 .....	.....
67066G-10-4	NVIDIA ORD .....	.....	.....08/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	 23.000	 2,945 .....	.....	.....0 .....	.....
69608A-10-8	PALANTIR TECHNOLOGIES CL A ORD .....	.....	.....08/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	 22.000	 706 .....	.....	.....0 .....	.....
71424F-10-5	PERMIAN RESOURCES CL A ORD .....	.....	.....08/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	 46.000	 657 .....	.....	.....0 .....	.....
812215-20-0	SEAPORT ENTERTAINMENT GROUP ORD .....	.....	.....08/01/2024	ITG INC	 0.444	 24 .....	.....	.....0 .....	.....
86800U-10-4	SUPER MICRO COMPUTER ORD .....	.....	.....08/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	 3.000	 1,851 .....	.....	.....0 .....	.....
88033G-40-7	TENET HEALTHCARE ORD .....	.....	.....08/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	 4.000	 630 .....	.....	.....0 .....	.....
92686J-10-6	VIKING THERAPEUTICS ORD .....	.....	.....08/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	 8.000	 519 .....	.....	.....0 .....	.....
06683N-10-3	NU HOLDINGS CL A ORD	C.....	08/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	 35.000	 510 .....	.....	.....0 .....	.....
68267P-10-8	SMURFIT WESTROCK ORD	C.....	07/05/2024	Various	 15.000	 679 .....	.....	.....0 .....	.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						17,387	XXX	0	XXX
04314H-66-7	ARTISAN: INTL VAL ADV .....	.....	.....09/11/2024	Not Available	323,964	16,428	XXX	0	XXX
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						16,428	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						33,815	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						33,815	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						33,815	XXX	0	XXX
6009999999 - Totals						5,678,226	XXX	17,989	XXX

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36179T-4P-7	G2 MA5330 - RMBS		09/01/2024	Paydown		1,027	1,027	1,050	1,084	0	(57)	0	(57)	0	1,027	0	0	0	27	07/20/2048	1.A
..36179T-7L-3	G2 MA5399 - RMBS		09/01/2024	Paydown		1,789	1,789	1,858	1,970	0	(181)	0	(181)	0	1,789	0	0	0	53	08/20/2048	1.A
..36179T-7S-7	G2 MA5264 - RMBS		09/01/2024	Paydown		1,536	1,536	1,576	1,629	0	(93)	0	(93)	0	1,536	0	0	0	41	06/20/2048	1.A
0109999999 Subtotal - Bonds - U.S. Governments						4,351	4,351	4,484	4,683	0	(332)	0	(332)	0	4,351	0	0	0	121	XXX	XXX
..3131WQ-VJ-3	FH ZJ0617 - RMBS		09/01/2024	Paydown		293	293	295	296	0	(3)	0	(3)	0	293	0	0	0	8	10/01/2040	1.A
..3131WR-N9-2	FH ZJ1316 - RMBS		09/01/2024	Paydown		153	153	154	154	0	(1)	0	(1)	0	153	0	0	0	4	02/01/2041	1.A
..3131X6-GY-0	FH ZK2915 - RMBS		09/01/2024	Paydown		1,465	1,465	1,467	1,462	0	3	0	3	0	1,465	0	0	0	34	01/01/2026	1.A
..3131XJ-DM-1	FH ZL2808 - RMBS		09/01/2024	Paydown		245	245	253	258	0	(13)	0	(13)	0	245	0	0	0	6	03/01/2042	1.A
..3131XJ-PD-8	FH ZL3120 - RMBS		09/01/2024	Paydown		629	629	651	660	0	(31)	0	(31)	0	629	0	0	0	15	05/01/2042	1.A
..3131XM-E8-4	FH ZL5559 - RMBS		09/01/2024	Paydown		448	448	458	458	0	(10)	0	(10)	0	448	0	0	0	9	04/01/2043	1.A
..3131XN-6S-7	FH ZL7181 - RMBS		09/01/2024	Paydown		2,071	2,071	2,167	2,189	0	(118)	0	(118)	0	2,071	0	0	0	55	10/01/2043	1.A
..3131XQ-TK-2	FH ZL8654 - RMBS		09/01/2024	Paydown		125	125	132	135	0	(11)	0	(11)	0	125	0	0	0	3	11/01/2044	1.A
..3131XR-BB-9	FH ZL9034 - RMBS		09/01/2024	Paydown		1,674	1,674	1,753	1,771	0	(96)	0	(96)	0	1,674	0	0	0	38	02/01/2045	1.A
..3131XT-VP-2	FH ZM0622 - RMBS		09/01/2024	Paydown		4,814	4,814	5,127	5,306	0	(492)	0	(492)	0	4,814	0	0	0	114	12/01/2045	1.A
..31329J-FV-4	FH ZA1080 - RMBS		09/01/2024	Paydown		155	155	157	158	0	(2)	0	(2)	0	155	0	0	0	4	12/01/2040	1.A
..31329J-PX-9	FH ZA1338 - RMBS		09/01/2024	Paydown		755	755	781	790	0	(35)	0	(35)	0	755	0	0	0	15	08/01/2042	1.A
..31329K-X3-3	FH ZA2498 - RMBS		09/01/2024	Paydown		2,711	2,711	2,722	2,725	0	(15)	0	(15)	0	2,711	0	0	0	64	03/01/2038	1.A
..3132A4-GK-9	FH ZS4474 - RMBS		09/01/2024	Paydown		474	474	489	497	0	(23)	0	(23)	0	474	0	0	0	11	03/01/2042	1.A
..3132A4-NN-4	FH ZS3997 - RMBS		09/01/2024	Paydown		538	538	570	575	0	(37)	0	(37)	0	538	0	0	0	14	08/01/2044	1.A
..3132A5-A4-7	FH ZS4527 - RMBS		09/01/2024	Paydown		714	714	735	756	0	(42)	0	(42)	0	714	0	0	0	19	08/01/2043	1.A
..3132A5-EU-5	FH ZS4647 - RMBS		09/01/2024	Paydown		568	568	595	625	0	(57)	0	(57)	0	568	0	0	0	13	01/01/2046	1.A
..3132D5-6Z-0	FH SBB088 - RMBS		08/12/2024	Various		359,753	407,532	417,561	416,386	0	(656)	0	(656)	0	415,730	0	(55,977)	(55,977)	4,270	02/01/2036	1.A
..3132DN-VE-0	FH SD1513 - RMBS		09/01/2024	Paydown		10,467	10,467	10,352	0	0	114	0	114	0	10,467	0	0	0	305	08/01/2052	1.A
..3132DN-Z4-8	FH SD1663 - RMBS		09/01/2024	Paydown		4,065	4,065	3,753	3,763	0	302	0	302	0	4,065	0	0	0	111	10/01/2052	1.A
..3132DV-ZB-5	FH SDB090 - RMBS		09/01/2024	Paydown		5,818	5,818	5,994	6,009	0	(191)	0	(191)	0	5,818	0	0	0	77	09/01/2050	1.A
..3133GB-GD-0	FH QN4696 - RMBS		09/01/2024	Paydown		13,497	13,497	14,093	14,016	0	(519)	0	(519)	0	13,497	0	0	0	188	12/01/2035	1.A
..3133KQ-FT-8	FH RAB278 - RMBS		09/01/2024	Paydown		6,024	6,024	5,973	5,974	0	50	0	50	0	6,024	0	0	0	194	12/01/2052	1.A
..3133KQ-N6-9	FH RAB513 - RMBS		09/01/2024	Paydown		985	985	992	992	0	(7)	0	(7)	0	985	0	0	0	33	02/01/2053	1.A
..3133KY-U6-4	FH RB5105 - RMBS		09/01/2024	Paydown		8,075	8,075	8,342	8,315	0	(240)	0	(240)	0	8,075	0	0	0	107	03/01/2041	1.A
..3133KY-VK-2	FH RB5118 - RMBS		09/01/2024	Paydown		8,922	8,922	9,163	9,140	0	(218)	0	(218)	0	8,922	0	0	0	119	07/01/2041	1.A
..3138A5-TA-0	FN AH4144 - RMBS		09/01/2024	Paydown		3,490	3,490	3,516	3,488	0	2	0	2	0	3,490	0	0	0	86	01/01/2026	1.A
..3138A9-PS-7	FN AH7632 - RMBS		09/01/2024	Paydown		3,661	3,661	3,669	3,671	0	(10)	0	(10)	0	3,661	0	0	0	98	08/01/2041	1.A
..3138EK-JA-4	FN AL2956 - RMBS		09/01/2024	Paydown		1,628	1,628	1,707	1,655	0	(26)	0	(26)	0	1,628	0	0	0	27	01/01/2028	1.A
..3138EN-7M-5	FN AL6299 - RMBS		09/01/2024	Paydown		399	399	420	399	0	(28)	0	(28)	0	399	0	0	0	9	01/01/2045	1.A
..3138ET-DZ-6	FN AL8219 - RMBS		09/01/2024	Paydown		308	308	330	346	0	(38)	0	(38)	0	308	0	0	0	8	02/01/2046	1.A
..3138WG-EZ-3	FN AS6451 - RMBS		09/01/2024	Paydown		502	502	525	528	0	(27)	0	(27)	0	502	0	0	0	11	01/01/2046	1.A
..3138XY-H7-4	FN AW7453 - RMBS		09/01/2024	Paydown		101	101	107	110	0	(10)	0	(10)	0	101	0	0	0	3	09/01/2044	1.A
..3138Y6-MY-7	FN AX4874 - RMBS		09/01/2024	Paydown		613	613	650	650	0	(37)	0	(37)	0	613	0	0	0	14	12/01/2044	1.A
..3140JA-TS-7	FN BMS960 - RMBS		09/01/2024	Paydown		6,544	6,544	6,757	7,198	0	(654)	0	(654)	0	6,544	0	0	0	153	08/01/2048	1.A
..3140JQ-TE-3	FN BN7748 - RMBS		09/01/2024	Paydown		3,102	3,102	3,223	3,318	0	(216)	0	(216)	0	3,102	0	0	0	75	09/01/2049	1.A
..3140LY-A9-4	FN BT9031 - RMBS		09/01/2024	Paydown		18,808	18,808	19,339	19,273	0	(465)	0	(465)	0	18,808	0	0	0	255	08/01/2041	1.A
..3140QA-NN-6	FN CA3096 - RMBS		09/01/2024	Paydown		2,551	2,551	2,674	2,970	0	(419)	0	(419)	0	2,551	0	0	0	73	02/01/2049	1.A
..3140QK-QX-9	FN CB0469 - RMBS		09/01/2024	Paydown		9,046	9,046	9,477	9,423	0	(377)	0	(377)	0	9,046	0	0	0	150	05/01/2041	1.A
..3140QN-BZ-4	FN CB2755 - RMBS		09/01/2024	Paydown		4,876	4,876	4,543	4,555	0	322	0	322	0	4,876	0	0	0	95	02/01/2052	1.A
..3140QP-2F-3	FN CB4373 - RMBS		09/01/2024	Paydown		8,331	8,331	8,237	8,240	0	91	0	91	0	8,331	0	0	0	223	08/01/2052	1.A
..3140QQ-2H-7	FN CB5275 - RMBS		09/01/2024	Paydown		7,646	7,646	7,643	7,643	0	4	0	4	0	7,646	0	0	0	256	12/01/2052	1.A

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31400R-KE-2	FN CB5692 - RMBS		09/01/2024	Paydown		16,961	16,961	17,099	17,094	0	(134)	0	(134)	0	16,961	0	0	0	628	02/01/2053	1.A
..31400T-CD-9	FN CB7267 - RMBS		09/01/2024	Paydown		3,630	3,630	3,547	3,548	0	82	0	82	0	3,630	0	0	0	142	10/01/2053	1.A
..3140X4-H2-5	FN FM1148 - RMBS		09/01/2024	Paydown		2,572	2,572	2,640	2,640	0	(185)	0	(185)	0	2,572	0	0	0	61	12/01/2048	1.A
..3140X4-MA-5	FN FM1278 - RMBS		09/01/2024	Paydown		6,620	6,620	6,774	6,804	0	(184)	0	(184)	0	6,620	0	0	0	128	07/01/2034	1.A
..3140X7-4F-3	FN FM4421 - RMBS		08/12/2024	Various		271,468	298,417	312,032	310,349	0	(894)	0	(894)	0	309,456	0	(37,988)	(37,988)	4,168	10/01/2035	1.A
..3140X8-KJ-5	FN FM4796 - RMBS		09/01/2024	Paydown		9,640	9,640	10,048	10,020	0	(380)	0	(380)	0	9,640	0	0	0	128	11/01/2050	1.A
..3140X9-V5-1	FN FM6035 - RMBS		09/01/2024	Paydown		6,497	6,497	6,751	6,720	0	(223)	0	(223)	0	6,497	0	0	0	86	02/01/2036	1.A
..3140XM-3Y-0	FN FS6214 - RMBS		09/01/2024	Paydown		12,556	12,556	12,668	0	0	(112)	0	(112)	0	12,556	0	0	0	358	11/01/2053	1.A
..3140XM-EB-8	FN FS5529 - RMBS		09/01/2024	Paydown		21,144	21,144	21,039	0	0	105	0	105	0	21,144	0	0	0	177	08/01/2053	1.A
..31410L-UV-2	FN 890796 - RMBS		09/01/2024	Paydown		2,700	2,700	2,762	2,785	0	(85)	0	(85)	0	2,700	0	0	0	63	12/01/2045	1.A
..31418A-YP-7	FN MA1617 - RMBS		09/01/2024	Paydown		1,464	1,464	1,514	1,487	0	(23)	0	(23)	0	1,464	0	0	0	30	10/01/2028	1.A
..31418E-AX-8	FN MA4521 - RMBS		09/01/2024	Paydown		15,219	15,219	15,709	15,656	0	(437)	0	(437)	0	15,219	0	0	0	252	01/01/2042	1.A
..31418S-U3-1	FN AD5101 - RMBS		09/01/2024	Paydown		462	462	465	465	0	0	0	0	0	462	0	0	0	11	12/01/2025	1.A
..31418V-KJ-0	FN AD7496 - RMBS		09/01/2024	Paydown		1,132	1,132	1,140	1,132	0	0	0	0	0	1,132	0	0	0	25	01/01/2026	1.A
0909999999 Subtotal - Bonds - U.S. Special Revenues						879,107	953,834	981,739	935,716	0	(6,704)	0	(6,704)	0	973,071	0	(93,964)	(93,964)	13,621	XXX	XXX
..03463W-AD-5	AXMT 2019-2 M1 - CMO/RMBS		09/01/2024	Paydown		22,744	22,744	22,655	22,674	0	70	0	70	0	22,744	0	0	0	615	03/25/2049	1.A
..03464P-AC-1	AXMT 2022-2 A3 - RMBS		09/01/2024	Paydown		2,550	2,550	2,555	2,555	0	(6)	0	(6)	0	2,550	0	0	0	65	01/25/2067	1.E FE
..03465Q-AA-2	AXMT 248 A1 - RMBS		09/25/2024	Paydown		2,164	2,164	2,164	0	0	0	0	0	0	2,164	0	0	0	10	05/25/2069	1.A FE
..05531F-BH-5	TRUIST FINANCIAL CORP		08/01/2024	Maturity @ 100.00		300,000	300,000	299,748	299,969	0	31	0	31	0	300,000	0	0	0	7,500	08/01/2024	2.A FE
..06051G-JK-6	BANK OF AMERICA CORP		08/01/2024	INCOME		190,372	200,000	198,546	199,094	0	130	0	130	0	199,224	0	(8,852)	(8,852)	1,849	10/24/2026	1.G FE
..08181V-AN-5	BSP XVI A1R - CDO		07/17/2024	Paydown		49,374	49,374	49,374	49,374	0	0	0	0	0	49,374	0	0	0	2,494	01/20/2032	1.A FE
..10569F-AC-2	BRAVO 2022-NQM1 A3 - CMO/RMBS		09/01/2024	Paydown		2,746	2,746	2,744	2,744	0	2	0	2	0	2,746	0	0	0	74	09/26/2061	1.E FE
..12510H-AS-9	CAUTO 231 A1 - ABS		09/15/2024	Paydown		1,250	1,250	1,217	1,217	0	33	0	33	0	1,250	0	0	0	48	09/15/2053	1.A FE
..12510H-AV-2	CAUTO 242 A1 - ABS		09/15/2024	Paydown		1,000	1,000	971	0	0	29	0	29	0	1,000	0	0	0	7	05/15/2054	1.A FE
..17327C-AN-3	CITIGROUP INC		08/01/2024	MARKETAXESS CORPORATION		245,638	250,000	250,000	250,000	0	0	0	0	0	250,000	0	(4,363)	(4,363)	5,133	01/25/2026	1.G FE
..233869-AC-0	DTRT 221 A3 - ABS		09/15/2024	Paydown		33,749	33,749	33,747	33,748	0	1	0	1	0	33,749	0	0	0	1,175	02/17/2026	1.A FE
..254687-CZ-7	WALT DISNEY CO		09/15/2024	Maturity @ 100.00		100,000	100,000	100,237	100,015	0	(15)	0	(15)	0	100,000	0	0	0	3,700	09/15/2024	1.G FE
..30231G-BH-4	EXXON MOBIL CORP		09/30/2024	MARKETAXESS CORPORATION		496,215	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(3,785)	(3,785)	15,459	03/19/2025	1.D FE
..31573E-AA-9	EFMT 223 A1 - CMO/RMBS		09/01/2024	Paydown		6,472	6,472	6,401	6,440	0	32	0	32	0	6,472	0	0	0	220	08/25/2067	1.A FE
..33853H-AB-7	FSMT 2021-131NV A2 - CMO/RMBS		09/01/2024	Paydown		3,098	3,098	2,570	0	0	529	0	529	0	3,098	0	0	0	16	12/25/2051	1.A FE
..341081-FZ-5	FLORIDA POWER & LIGHT CO		09/30/2024	MARKETAXESS CORPORATION		198,182	200,000	199,796	199,947	0	32	0	32	0	199,978	0	(1,796)	(1,796)	2,850	04/01/2025	1.D FE
..34534L-AD-9	FORDO 2022-B A3 - ABS		09/15/2024	Paydown		17,647	17,647	17,646	17,646	0	0	0	0	0	17,647	0	0	0	441	09/15/2026	1.A FE
..36265Q-AD-8	GMICAR 2022-4 A3 - ABS		09/16/2024	Paydown		16,547	16,547	16,544	16,545	0	2	0	2	0	16,547	0	0	0	585	08/16/2027	1.A FE
..36267B-AB-3	GSMB5 22GR2 A2 - CMO/RMBS		09/01/2024	Paydown		6,331	6,331	5,231	0	0	1,100	0	1,100	0	6,331	0	0	0	31	08/26/2052	1.A FE
..38141E-C2-3	GOLDMAN SACHS GROUP INC		07/08/2024	Maturity @ 100.00		200,000	200,000	204,506	200,153	0	(153)	0	(153)	0	200,000	0	0	0	7,700	07/08/2024	2.A FE
..38141G-XM-1	GOLDMAN SACHS GROUP INC		09/30/2024	MORGAN STANLEY & COMPANY		191,868	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(8,132)	(8,132)	1,773	12/09/2026	1.F FE
..404280-CJ-6	HSBC HOLDINGS PLC	C	09/30/2024	GOLDMAN		294,450	300,000	304,548	301,567	0	(903)	0	(903)	0	300,664	0	(6,214)	(6,214)	4,702	04/18/2026	1.G FE
..46591A-AZ-8	JPMDB 2018-C8 A3 - CMBS		09/01/2024	Paydown		7	7	8	7	0	0	0	0	0	7	0	0	0	0	06/16/2051	1.A
..46593F-AD-4	JPMIT 2022-INV3 A3B - CMO/RMBS		09/01/2024	Paydown		1,786	1,786	1,477	0	0	309	0	309	0	1,786	0	0	0	8	09/25/2052	1.A FE
..46658D-AA-7	JPMIT 24VIS2 A1 - CMO/RMBS		09/01/2024	Paydown		1,247	1,247	1,247	0	0	0	0	0	0	1,247	0	0	0	8	11/25/2064	1.A FE
..46658D-AC-3	JPMIT 24VIS2 A3 - RMBS		09/01/2024	Paydown		2,245	2,245	2,245	0	0	0	0	0	0	2,245	0	0	0	16	11/25/2064	1.G FE
..55389T-AA-9	MVWOT 211W A - ABS		09/20/2024	Paydown		4,415	4,415	4,413	4,414	0	1	0	1	0	4,415	0	0	0	33	01/22/2041	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..67115Q-BD-4	OBX 22J2 B1A - RMBS		09/01/2024	Paydown		583	583	488	0	0	95	0	95	0	583	0	0	0	3	08/26/2052	1.D FE
..67116E-AA-7	OBX 2022-INV3 A1 - CMO/RMBS		09/01/2024	Paydown		2,063	2,063	1,707	0	0	356	0	356	0	2,063	0	0	0	10	02/26/2052	1.A FE
..67116M-AN-1	OBX 23J1 A13 - RMBS		09/01/2024	Paydown		2,652	2,652	2,429	0	0	223	0	223	0	2,652	0	0	0	19	01/27/2053	1.B FE
..713448-EQ-7	PEPSICO INC		09/30/2024			98,952	100,000	99,929	99,982	0	11	0	11	0	99,993	0	(1,041)	(1,041)	2,325	03/19/2025	1.E FE
..74982W-AA-4	RACEP 1X AA2 - CDO	C	07/15/2024	Paydown		51,373	51,373	51,373	51,373	0	0	0	0	0	51,373	0	0	0	2,551	10/15/2030	1.A FE
..753917-AB-9	RATE 24J2 A2 - RMBS		09/01/2024	Paydown		4,179	4,179	4,132	0	0	47	0	47	0	4,179	0	0	0	29	08/25/2054	1.A FE
..756109-BE-3	REALTY INCOME CORP		09/30/2024			175,478	175,000	193,869	183,580	0	(3,824)	0	(3,824)	0	179,756	0	(4,279)	(4,279)	7,419	11/01/2025	1.G FE
..81744K-AA-4	SEMT 2023-2 A1 - CMO/RMBS		09/17/2024			0	0	0	0	0	0	0	0	0	191	0	(191)	(191)	0	03/25/2053	1.A
..82652Q-AA-9	SRFC 211 A - ABS		09/20/2024	Paydown		7,519	7,519	7,517	7,517	0	2	0	2	0	7,519	0	0	0	49	11/20/2037	1.A FE
..86212X-AM-2	STR 241 A2 - ABS		09/20/2024	Paydown		188	188	187	0	0	0	0	0	0	188	0	0	0	4	05/20/2054	1.A FE
..89231C-AD-9	TAOT 2022-C A3 - ABS		09/15/2024	Paydown		19,131	19,131	19,128	19,129	0	2	0	2	0	19,131	0	0	0	502	04/15/2027	1.A FE
..92826C-AD-4	VISA INC		09/30/2024	GOLDMAN		123,650	125,000	133,175	127,626	0	(1,145)	0	(1,145)	0	126,481	0	(2,831)	(2,831)	3,139	12/14/2025	1.D FE
..92868A-AC-9	VIWALT 2022-A A3 - ABS		09/20/2024	Paydown		38,939	38,939	38,936	38,938	0	1	0	1	0	38,939	0	0	0	891	07/21/2025	1.A FE
..95001R-AW-9	WFCM 2018-C48 A4 - CMBS		09/01/2024	Paydown		13,624	13,624	13,761	13,685	0	(61)	0	(61)	0	13,624	0	0	0	417	01/17/2052	1.A
..98163Q-AD-1	WOART 2022-B A3 - ABS		09/15/2024	Paydown		39,598	39,598	39,593	39,596	0	2	0	2	0	39,598	0	0	0	857	07/15/2027	1.A FE
..98164E-AD-7	WOART 2021-A A4 - ABS		08/01/2024	Wells Fargo Securities, LLC		487,031	500,000	499,953	499,986	0	7	0	7	0	499,992	0	(12,961)	(12,961)	1,513	09/15/2026	1.A FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,457,056	3,505,220	3,536,765	3,489,520	0	(3,059)	0	(3,059)	0	3,511,500	0	(54,444)	(54,444)	76,240	XXX	XXX
2509999997. Total - Bonds - Part 4						4,340,514	4,463,406	4,522,989	4,429,919	0	(10,095)	0	(10,095)	0	4,488,922	0	(148,408)	(148,408)	89,982	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						4,340,514	4,463,406	4,522,989	4,429,919	0	(10,095)	0	(10,095)	0	4,488,922	0	(148,408)	(148,408)	89,982	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
..03750L-10-9	APARTMENT INCOME REIT ORD		07/01/2024	Not Available	17,000	665	645	590	55	0	0	0	55	0	645	0	20	20	8		
..11135F-10-1	BROADCOM ORD		07/02/2024	Various	0.764	0	206	853	(647)	0	0	0	(647)	0	206	0	(206)	(206)	8		
..44267T-10-2	HOWARD HUGHES HOLDINGS ORD		08/01/2024	Various	4,000	499	499	342	157	0	0	0	157	0	499	0	0	0	0		
..46982L-10-8	JACOBS SOLUTIONS ORD		09/30/2024	Various	7,000	591	909	(318)	591	0	0	0	(318)	0	591	0	0	0	6		
..812215-20-0	SEAPORT ENTERTAINMENT GROUP ORD		08/01/2024	Not Available	0.444	13	24	0	0	0	0	0	0	0	24	0	(10)	(10)	0		
..84265V-10-5	SOUTHERN COPPER ORD		08/09/2024	Not Available	0.022	2	3	0	0	0	0	0	0	0	3	0	0	0	0		
..96145D-10-5	WESTROCK ORD		07/05/2024	Various	15,000	754	679	623	56	0	0	0	56	0	679	0	75	75	9		
..G3421J-10-6	FERGUSON ENTERPRISES ORD		08/01/2024	Various	14,000	2,257	2,257	2,703	(446)	0	0	0	(446)	0	2,257	0	0	0	33		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						4,781	XXX	4,903	6,020	(1,143)	0	0	(1,143)	0	4,903	0	(122)	(122)	64	XXX	XXX
5989999997. Total - Common Stocks - Part 4						4,781	XXX	4,903	6,020	(1,143)	0	0	(1,143)	0	4,903	0	(122)	(122)	64	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						4,781	XXX	4,903	6,020	(1,143)	0	0	(1,143)	0	4,903	0	(122)	(122)	64	XXX	XXX
5999999999. Total - Preferred and Common Stocks						4,781	XXX	4,903	6,020	(1,143)	0	0	(1,143)	0	4,903	0	(122)	(122)	64	XXX	XXX
6009999999 - Totals						4,345,295	XXX	4,527,892	4,435,939	(1,143)	(10,095)	0	(11,238)	0	4,493,825	0	(148,530)	(148,530)	90,045	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

E13

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]