



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT  
AS OF SEPTEMBER 30, 2024  
OF THE CONDITION AND AFFAIRS OF THE  
PROGRESSIVE DIRECT INSURANCE COMPANY

NAIC Group Code01550155NAIC Company Code16322Employer's ID Number34-1524319  
(Current)(Prior)

Organized under the Laws ofOH, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Incorporated/Organized09/29/1986Commenced Business01/14/1987

Statutory Home Office300 N. COMMONS BLVD., W94MAYFIELD VILLAGE, OH, US 44143-1589  
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office300 N. COMMONS BLVD., W94MAYFIELD VILLAGE, OH, US 44143-1589  
(Street and Number)(City or Town, State, Country and Zip Code)

440-461-5000  
(Area Code) (Telephone Number)

Mail AddressP.O. BOX 89490CLEVELAND, OH, US 44101-6490  
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records300 N. COMMONS BLVD., W94MAYFIELD VILLAGE, OH, US 44143-1589  
(Street and Number)(City or Town, State, Country and Zip Code)

440-395-4460  
(Area Code) (Telephone Number)

Internet Website AddressPROGRESSIVE.COM

Statutory Statement ContactMICHELLE CRISTEN CAVELL440-395-4460  
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OFFICERS

PRESIDENTCHARLOTTE MARIE ELEK

TREASURERDANIEL JOSEPH WITALEC

SECRETARYMICHAEL ROBERT UTH

OTHER

ADAM PORTER BRADFORD, (VICE PRESIDENT)

MICHAEL VINCENT ESPOSITO, (VICE PRESIDENT)

CARL GORDON JOYCE, (VICE PRESIDENT)

KEVIN PATRICK MCGRATH, (VICE PRESIDENT)

GREGORY FRANK MISCHLICH, (ASST. SECRETARY)

SANDRA LEE RIHVALSKY, (ASST. TREASURER)

DIRECTORS OR TRUSTEES

CHARLOTTE MARIE ELEK

MICHAEL VINCENT ESPOSITO

BRIAN JACOB GURA

MEGHAN LOUISE MCARDLE FRIESEN

FREDERICK LEE STADELBAUER JR.

State ofOHIO

County ofCUYAHOGA

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Charlotte Marie Elek  
CHARLOTTE MARIE ELEK  
PRESIDENT

Gregory F. Mischlich  
GREGORY FRANK MISCHLICH  
ASSISTANT SECRETARY

Sandra L. Rihvalsky  
SANDRA LEE RIHVALSKY  
ASSISTANT TREASURER

Subscribed and sworn to before me this

8THday ofNOVEMBER, 2024

Diana M. Pistone

DIANA M PISTONE  
Notary Public, State of Ohio  
My Comm. Exp. Jan. 16, 2026  
Recorded in Cuyahoga County



- a. Is this an original filing? ..... Yes [ X ] No [ ]
- b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds .....	15,092,371,236		15,092,371,236	12,573,880,401
2. Stocks:				
2.1 Preferred stocks .....	44,066,530		44,066,530	66,569,871
2.2 Common stocks .....	1,169,595,241		1,169,595,241	976,338,588
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	56,385,933		56,385,933	86,086,580
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....	28,764,602		28,764,602	24,367,814
5. Cash (\$ .....5,504 ), cash equivalents (\$ .....3,586,350 ) and short-term investments (\$ .....9,633,557 ) .....	13,225,411		13,225,411	30,418,836
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	8,800,646	8,800,646		
9. Receivables for securities .....	1,947,467		1,947,467	16,031,344
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	16,415,157,066	8,800,646	16,406,356,420	13,773,693,434
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	116,812,212		116,812,212	80,057,749
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	635,464,020	35,044,355	600,419,665	490,361,178
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	3,475,359,989		3,475,359,989	2,589,433,594
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	21,800,577		21,800,577	16,895,151
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon ....				
18.2 Net deferred tax asset .....	121,763,415		121,763,415	92,283,103
19. Guaranty funds receivable or on deposit .....	210,105		210,105	274,572
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	585,503,147		585,503,147	532,791,763
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	10,642,962	1,863,712	8,779,250	6,916,580
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	21,382,713,493	45,708,713	21,337,004,780	17,582,707,124
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	21,382,713,493	45,708,713	21,337,004,780	17,582,707,124
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. STATE UNEARNED SURCHARGE RECOVERABLE .....	7,008,950		7,008,950	4,814,505
2502. STATE TAX CREDITS .....	1,770,300		1,770,300	2,102,075
2503. PREPAID EXPENSES .....	1,847,212	1,847,212		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	16,500	16,500		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	10,642,962	1,863,712	8,779,250	6,916,580

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... 3,575,406,795 ) .....	6,125,858,973	5,334,658,163
2. Reinsurance payable on paid losses and loss adjustment expenses .....	938,101,783	788,850,485
3. Loss adjustment expenses .....	1,145,826,643	1,051,361,690
4. Commissions payable, contingent commissions and other similar charges .....	3,707,740	2,224,731
5. Other expenses (excluding taxes, licenses and fees) .....	16,984,596	3,441,816
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	174,093,040	171,885,004
7.1 Current federal and foreign income taxes (including \$ ..... 2,163,929 on realized capital gains (losses)) .....	158,957,139	158,039,640
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... 0 and interest thereon \$ ..... 0 .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... 1,756,803,505 and including warranty reserves of \$ ..... 0 and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	5,881,423,941	4,440,676,316
10. Advance premium .....	38,795,560	28,661,378
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	15,736,357	13,879,765
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... 0 certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....	209,098,701	191,214,505
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....	39,096,148	
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... 0 and interest thereon \$ ..... 0 .....		
25. Aggregate write-ins for liabilities .....	13,368,251	10,220,531
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	14,761,048,872	12,195,114,024
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	14,761,048,872	12,195,114,024
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	3,000,480	3,000,480
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	1,124,645,775	1,124,645,775
35. Unassigned funds (surplus) .....	5,448,309,653	4,259,946,845
36. Less treasury stock, at cost:		
36.1 ..... 0 shares common (value included in Line 30 \$ ..... 0 ) .....		
36.2 ..... 0 shares preferred (value included in Line 31 \$ ..... 0 ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	6,575,955,908	5,387,593,100
38. Totals (Page 2, Line 28, Col. 3)	21,337,004,780	17,582,707,124
DETAILS OF WRITE-INS		
2501. MISCELLANEOUS OTHER LIABILITIES .....	9,160,567	6,689,592
2502. STATE PLAN LIABILITY .....	2,208,723	1,747,214
2503. ESCHEATABLE PROPERTY .....	1,998,961	1,783,725
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	13,368,251	10,220,531
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ ..... 6,426,973,883 )	5,772,475,678	4,557,642,193	6,254,565,930
1.2 Assumed (written \$ ..... 14,070,459,004 )	12,853,859,731	10,422,363,385	14,263,887,314
1.3 Ceded (written \$ ..... 4,714,425,843 )	4,284,075,991	3,445,423,460	4,719,273,502
1.4 Net (written \$ ..... 15,783,007,044 )	14,342,259,418	11,534,582,118	15,799,179,742
DEDUCTIONS:			
2. Losses incurred (current accident year \$ ..... 8,659,034,678 ):			
2.1 Direct	3,534,537,694	3,210,470,584	4,335,789,044
2.2 Assumed	7,649,765,820	7,349,903,025	9,787,157,051
2.3 Ceded	2,572,496,174	2,428,959,180	3,248,326,837
2.4 Net	8,611,807,340	8,131,414,429	10,874,619,258
3. Loss adjustment expenses incurred	1,279,358,218	1,114,733,690	1,486,254,006
4. Other underwriting expenses incurred	2,804,180,065	1,861,170,006	2,372,033,863
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	12,695,345,623	11,107,318,125	14,732,907,127
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,646,913,795	427,263,993	1,066,272,615
INVESTMENT INCOME			
9. Net investment income earned	417,204,181	283,724,301	378,463,558
10. Net realized capital gains (losses) less capital gains tax of \$ ..... (11,832,851)	(40,743,789)	36,553,137	35,851,152
11. Net investment gain (loss) (Lines 9 + 10)	376,460,392	320,277,438	414,314,710
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... 19,381,972 amount charged off \$ ..... 123,545,128 )	(104,163,156)	(83,401,887)	(107,510,987)
13. Finance and service charges not included in premiums	85,689,002	70,042,373	95,096,040
14. Aggregate write-ins for miscellaneous income	62,867,116	53,987,022	73,003,124
15. Total other income (Lines 12 through 14)	44,392,962	40,627,508	60,588,177
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,067,767,149	788,168,939	1,541,175,502
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,067,767,149	788,168,939	1,541,175,502
19. Federal and foreign income taxes incurred	516,696,618	210,087,006	368,464,230
20. Net income (Line 18 minus Line 19)(to Line 22)	1,551,070,531	578,081,933	1,172,711,272
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	5,387,593,100	4,306,864,628	4,306,864,628
22. Net income (from Line 20)	1,551,070,531	578,081,933	1,172,711,272
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... 42,672,006	160,515,530	(14,754,397)	62,081,813
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	72,152,318	53,865,677	54,844,139
27. Change in nonadmitted assets	4,624,429	(5,871,005)	(8,908,752)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(600,000,000)		(200,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,188,362,808	611,322,208	1,080,728,472
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	6,575,955,908	4,918,186,836	5,387,593,100
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	34,592,249	33,061,662	43,784,869
1402. INTEREST INCOME (EXPENSE) ON INTERCOMPANY BALANCES	25,085,264	18,538,542	25,547,008
1403. MISCELLANEOUS OTHER INCOME (EXPENSE)	3,189,603	2,386,818	3,671,247
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	62,867,116	53,987,022	73,003,124
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance .....	14,785,504,603	11,132,129,092	15,489,210,957
2. Net investment income .....	392,276,166	285,977,562	409,165,207
3. Miscellaneous income .....	65,046,240	40,475,445	54,512,415
4. Total (Lines 1 to 3) .....	15,242,827,009	11,458,582,099	15,952,888,579
5. Benefit and loss related payments .....	7,676,260,658	6,787,757,577	9,503,357,030
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	3,967,276,149	2,889,166,683	3,735,189,865
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... (12,260,769) tax on capital gains (losses) .....	503,946,268	142,856,707	262,753,876
10. Total (Lines 5 through 9) .....	12,147,483,075	9,819,780,967	13,501,300,771
11. Net cash from operations (Line 4 minus Line 10) .....	3,095,343,934	1,638,801,132	2,451,587,808
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	5,172,011,632	1,639,703,507	2,820,224,750
12.2 Stocks .....	58,525,358	203,900,469	218,706,155
12.3 Mortgage loans .....			
12.4 Real estate .....	20,928,250		
12.5 Other invested assets .....	191,827	228,498	268,178
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	43,922		
12.7 Miscellaneous proceeds .....	53,180,025		
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	5,304,881,014	1,843,832,474	3,039,199,083
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	7,737,286,905	3,155,613,124	4,751,572,127
13.2 Stocks .....	43,319,344	96	21,439,102
13.3 Mortgage loans .....			
13.4 Real estate .....	545,149	1,781,076	1,778,895
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....		909,736	7,960,868
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	7,781,151,398	3,158,304,032	4,782,750,992
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(2,476,270,384)	(1,314,471,558)	(1,743,551,909)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....	600,000,000		200,000,000
16.6 Other cash provided (applied) .....	(36,266,974)	(358,555,660)	(532,330,357)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(636,266,974)	(358,555,660)	(732,330,357)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(17,193,424)	(34,226,086)	(24,294,458)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	30,418,835	54,713,293	54,713,293
19.2 End of period (Line 18 plus Line 19.1)	13,225,411	20,487,207	30,418,835

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Direct Insurance Company (the “Company”) were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (“DOI”).

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices (“NAIC SAP”) were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #		2024		2023
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	1,551,070,531	\$	1,172,711,272
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	1,551,070,531	\$	1,172,711,272
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	6,575,955,908	\$	5,387,593,100
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	6,575,955,908	\$	5,387,593,100

B. Use of Estimates in the Preparation of the Financial Statements

The Company is required to make estimates and assumptions when preparing its financial statements and accompanying notes in conformity with NAIC SAP. Actual results may differ from those estimates. Material estimates that are susceptible to significant changes in the near term include the loss and loss adjustment expense (“LAE”) reserves and the Company’s adjustment to realized losses for other-than-temporary impairment (“OTTI”).

C. Accounting Policy

Premiums, Acquisition Costs, Other Income, and Nonadmitted Assets:

Insurance premiums written are being earned into income on a pro rata basis over the period of risk based on a daily earnings convention. Unearned premiums are established to cover the unexpired portion of premiums written. The Company offers a variety of payment plans to meet individual customer needs. Generally, insurance premiums are collected in advance of providing risk coverage, minimizing the Company’s exposure to credit risk.

Acquisition costs, such as agents’ commissions, premium taxes, and other policy initiation costs, as well as advertising costs are charged to operations as incurred.

Other income includes finance and service charges collected on premiums receivable and assumed under quota-share reinsurance agreements with the Company’s non-pooled insurance company affiliates.

Certain assets designated as “nonadmitted assets,” in accordance with Statement of Statutory Accounting Principles (“SSAP”) No. 4, Assets and Nonadmitted Assets, are reported on page 2 - Assets in column 2. The change in nonadmitted assets is charged directly against surplus as regards policyholders on page 4, Statement of Income, Capital and Surplus section.

Investment Policies:

(1) Cash, Cash Equivalents, and Short-term Investments

Cash and cash equivalents include bank accounts and short-term investments with original maturities of three months or less, and securities acquired with remaining maturities of three months or less that are reported at amortized cost which approximates fair market value. Cash and cash equivalents also includes money market mutual funds valued at fair value or net asset value (NAV) as a practical expedient.

Short-term investments include securities acquired within one year of maturity, excluding those with maturities of three months or less (see cash and cash equivalents above) and are reported at amortized cost which approximates fair market value.

(2) Bonds

Investment-grade bond valuations are based on NAIC designations or NAIC Credit Rating Provider (“CRP”) designations and are reported at amortized cost using the scientific method, which closely approximates the effective interest method. Non-investment-grade bond valuations are also based on NAIC designations or NAIC CRP designations and are reported at the lower of amortized cost or fair market value. Loan-backed and structured securities follow the guidance prescribed by SSAP No. 43R, Loan-backed and Structured Securities (“SSAP No. 43R”), for the determination of the bond valuation and reporting designation. The difference between the original cost and redemption value of these securities is recognized over the lives of the respective issues and included in net investment gain.

(3) Common Stocks

Common stocks, other than investments in stocks of subsidiaries and affiliates, are reported at fair market value based on active market closing quotations from a regulated exchange. Changes in the fair market value of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes.

(4) Preferred Stocks

Nonredeemable preferred stocks are reported at fair market value and are not to exceed currently effective call price. Changes in the fair market value of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes. Investment-grade redeemable preferred stocks are reported at amortized cost, while non-investment-grade redeemable preferred stocks are reported at the lower of amortized cost or fair market value. The difference between the original cost and redemption value of the redeemable preferred securities is recognized using the scientific method, which closely approximates the effective interest method, over the lives of the respective issues and is included in net investment gain.

NOTES TO FINANCIAL STATEMENTS

(5) Mortgage Loans

Not applicable

(6) Loan-backed Securities

Loan-backed and structured securities are accounted for as prescribed by SSAP No. 43R. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends (see Note 5.D).

(7) Investments in Subsidiaries, Controlled and Affiliated Entities

Not applicable

(8) Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company owns 100% of the surplus of Gadsden, AL, LLC (“Gadsden”), a non-insurance affiliate organized in Ohio that owns investment real estate. In accordance with SSAP No. 4 – Assets and Nonadmitted Assets, this investment is reported as other invested assets in the Company’s statutory-basis financial statements and nonadmitted. This investment is reported on the equity basis as prescribed in the Accounting Practices and Procedures Manual of the NAIC.

The Company owns a 99.99% interest of the Churchill Stateside Solar Tax Credit Fund VI, LLC., an unaffiliated non-insurance company organized in Florida. In accordance with SSAP No. 4 – Assets and Nonadmitted Assets, this investment is reported as other invested assets in the Company’s statutory-basis financial statements and nonadmitted. This investment is reported on the equity basis as prescribed in the Accounting Practices and Procedures Manual of the NAIC.

(9) Derivatives

Not applicable

Repurchase Agreements and Reverse Repurchase Commitment Transactions:

The Company may enter into repurchase agreements in which it borrows cash by providing certain underlying securities as collateral for the arrangement. The cash borrowed is invested in cash equivalents and an offsetting liability is established. The cash equivalent investment maturities and the term of the borrowing arrangement on the collateralized securities match, eliminating duration risk exposure to the Company. The Company did not have any open repurchase agreements at either balance sheet date presented in the accompanying financial statements.

The Company may enter into reverse repurchase commitment transactions. In these transactions, the Company loans cash to an accredited bank and receives U.S. Treasury Notes pledged as general collateral against the cash borrowed. The Company chooses to enter into these transactions as rates on general collateral are more attractive than other short-term rates available in the market. The Company’s exposure to credit risk is limited, as these internally managed transactions are typically overnight arrangements. The income generated on these transactions is calculated at the then applicable general collateral rates on the value of U.S. Treasury securities received. The Company has counterparty exposure on reverse repurchase agreements in the event of a counterparty default to the extent the general collateral security’s value is below the cash which was delivered to acquire the collateral. The short-term duration of the transactions (primarily overnight investing) reduces that default exposure. The Company did not have any open reverse repurchase commitment transactions at either balance sheet date presented in the accompanying financial statements.

Fair Market Values, Realized Gains and Losses, and Other-Than-Temporary Impairment:

The fair market values reported are derived from independent and observable market input evaluations provided by reputable pricing services, independent broker/dealer bid lists, independent broker/dealer quotations, independent broker/dealer pricing services, or active market closing quotations from a regulated exchange. In very rare cases, if none of the aforementioned primary sources are available, matrix pricing using the reporting entity’s own market-based assumptions may be utilized. The approved methods for computation of fair market value are prescribed in the Securities Valuation Office Purposes and Procedures Manual.

Realized gains and losses on sales of securities are computed based on the first-in, first-out method.

The Company’s management routinely monitors individual securities in its investment portfolio for pricing changes that might indicate potential impairments and performs detailed reviews of securities with unrealized losses based on predetermined guidelines to determine whether a decline in the value of a security is other-than-temporary. A review for OTTI requires making certain judgments regarding the materiality of the decline, its effect on the financial statements, the probability, extent, and timing of a valuation recovery, and the Company’s ability and intent to hold the security. The scope of this review is broad and requires a forward-looking assessment of the fundamental characteristics of a security, as well as the market-related prospects of the issuer and its industry.

Management assesses valuation declines to determine the extent to which such changes are attributable to (i) fundamental factors specific to the issuer, such as financial conditions, business prospects or other factors, or (ii) market-related factors such as interest rates or equity market declines (i.e., negative returns at either a sector index level or the broader market level), or (iii) credit-related losses where the present value of cash flows expected to be collected are lower than the amortized cost basis of the security (includes only those securities covered under SSAP No. 43R). This evaluation reflects management’s assessment of current conditions, as well as predictions of uncertain future events that may have a material effect on the financial statements related to security valuation.

When persuasive evidence exists that causes management to conclude that a decline in fair value is other-than-temporary, the book value of such security is written down and recognized as a realized loss. All other unrealized gains or losses are reflected in statutory surplus.

Real Estate, Electronic Data Processing Equipment, and Furniture and Equipment Fixtures:

Company occupied real estate along with the Company’s data centers, which have a highly specialized purpose, are reported at book/adjusted carrying value, less any related encumbrances. Property held for sale is reported at the lower of book/adjusted carrying value or fair market value, less any related encumbrances.

For properties held for sale, the Company engages the services of independent firms or the Company’s internal real estate department to issue summary reports indicating the properties’ fair market value. The valuations are completed using various methods of valuation including the cost approach, sales comparison approach, or income approach. For occupied properties, the Company uses book/adjusted carrying value to report fair market value.

All real estate except land is depreciated over its estimated useful life using the straight-line method.

Electronic data processing equipment and furniture and equipment are reported at depreciated cost and are depreciated over the estimated useful lives of the assets using accelerated methods for computers and the straight-line method for furniture and equipment. The resulting net book value of furniture and equipment is nonadmitted. Application software is capitalized and depreciated over its estimated useful life using the straight-line method, and the resulting net book value is nonadmitted.

NOTES TO FINANCIAL STATEMENTS

Loss, LAE, and Premium Deficiency Reserves:

Loss reserves represent the estimated liability on claims reported to the Company, plus reserves for losses incurred but not yet reported (“IBNR”). These estimates are reported net of amounts recoverable from salvage and subrogation. LAE reserves represent the estimated expenses required to settle reported claims and IBNR losses. Such loss and LAE reserves could be susceptible to significant change in the near term. The Company reviews a large majority of its reserves by product/state subset combinations on a quarterly time frame, with the remaining reserves generally reviewed on a semiannual basis. A change in the Company’s scheduled reviews of a particular subset of the business depends on the size of the subset or emerging issues relating to the product or state (see Note 25).

The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.

Capitalization of Assets:

The Company has written capitalization policies for its various asset classes. The capitalization policy thresholds have not materially changed from the prior year.

Pharmaceutical Rebate Receivables:

Not applicable

D. Going Concern

Management regularly monitors the Company’s financial results and compliance with regulatory requirements. There are currently no circumstances that could call into question the Company’s ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

- (1)

The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company’s portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings. The Company uses a retrospective adjustment methodology to revalue most loan-backed securities. For primarily interest-only securities, loan-backed securities below high investment-grade status (i.e., below AA-), and certain loan-backed securities with sub-prime loan exposure, the Company uses the prospective method.
- (2)

The Company has not recorded an OTTI for loan-backed and structured debt securities during the current year.
- (3)

The Company has not recorded an OTTI for loan-backed and structured debt securities during the current year.
- (4)

At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a)

The aggregate amount of unrealized losses:

1.

Less than 12 Months

\$

162,324

2.

12 Months or Longer

\$

148,964,460

b)

The aggregate related fair value of securities with unrealized losses:

1.

Less than 12 Months

\$

108,703,817

2.

12 Months or Longer

\$

1,511,354,438

(5)

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- Not applicable
- 6.2



NOTES TO FINANCIAL STATEMENTS

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable

- H. Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable

- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable

- J. Real Estate

- (1) Recognized Impairment Loss

Not applicable

- (2) Sold or Classified Real Estate Investments as Held for Sale

The Company has various property holdings classified as "Property Held for Sale" that are measured at the lower of their book/adjusted carrying value or fair market value. Some of the properties have executed purchase agreements and are undergoing a due diligence process and others are still being marketed. Any gain or loss on the sale will be recognized when the sale closes.

The Company sold various properties to unaffiliated parties as detailed in the table below. In accordance with SSAP 40 – Real Estate Investments, the properties were classified as “Property Held for Sale,” and therefore measured at the lower of book/adjusted carrying value or fair market value less cost to sell. All realized gains and losses on these sales are included in realized capital gains (losses) in the Company's Statement of Income. See Schedule A, Part 3 from the respective quarterly statutory statements for additional information regarding these sales.

Sale date	Property location	Proceeds net of commisions and expenses	Realized gain (loss)	Leaseback Yes or No (if Yes, see Note 15)
April 5, 2024	Highland Heights, OH	\$ 15,990,546	\$ 72,858	No
April 5, 2024	Highland Heights, OH	\$ 1,508,354	\$ 6,873	No
September 30, 2024	Highland Heights, OH	\$ 3,429,350	\$ (234,045)	No

- (3) Changes to a Plan of Sale for an Investment in Real Estate

Not applicable

- (4) Retail Land Sales Operations

Not applicable

- (5) Real Estate Investments with Participating Mortgage Loan Features

Not applicable

- K. Low Income Housing Tax Credits

Not applicable

- L. Restricted Assets

No significant changes

- M. Working Capital Finance Investments

Not applicable

- N. Offsetting and Netting of Assets and Liabilities

Not applicable

- O. 5GI Securities

Not applicable

- P. Short Sales

Not applicable

- Q. Prepayment Penalty and Acceleration Fees

Not applicable

- R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if the amounts are greater than 90 days past due.

B. Amounts Nonadmitted

Not applicable

C. Gross, Nonadmitted and Admitted Amounts for Interest Income Due and Accrued

Interest Income Due and Accrued	Amount
1. Gross	\$ 116,812,212
2. Nonadmitted	\$ -
3. Admitted	\$ 116,812,212

D. Aggregate Deferred Interest

Not applicable

E. Cumulative Amounts of Paid-in-Kind Interest Included in the Current Principal Balance

Not applicable

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTE 11 Debt

Not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

No significant changes

B. Dividend Rate of Preferred Stock

Not applicable

C. Dividend Restrictions

No significant changes

D. Dates and Amounts of Dividends Paid

On June 18, 2024, the Company paid a \$600,000,000 ordinary cash dividend to Progressive Direct Holdings, Inc., a holding company incorporated in Delaware.

E. Amount of Ordinary Dividends That May Be Paid

No significant changes

F. Restrictions on Unassigned Funds

No significant changes

G. Mutual Surplus Advances

Not applicable

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

Not applicable

NOTES TO FINANCIAL STATEMENTS

J. Changes in Unassigned Funds

No significant changes

K. Surplus Notes

Not applicable

L. Impact of Quasi Reorganizations

Not applicable

M. Dates of Quasi Reorganizations

Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not applicable

B. Assessments

(1) Nature and Amount of Assessments

No significant changes

(2) Assets Recognized for Premium Tax Offsets

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end \$ 274,572

b. Decreases current period:

Premium tax offsets used \$ 274,572

c. Increases current period:

Premium tax offsets accrued \$ 210,105

d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end \*\* \$ 210,105

\*\*The Company anticipates using these credits to offset 2024 tax liability.

(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies of Entities that Wrote Long-Term Care Contracts

Not applicable

C. Gain Contingencies

Not applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

	Direct
(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits	\$ 3,062,628
(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period	0-25 Claims
(3) Indicate whether claim count information is disclosed per claim or per claimant	Per Claimant

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

NOTES TO FINANCIAL STATEMENTS

G. All Other Contingencies

(1) Premiums and Agents' Balances Receivable

The Company routinely assesses the collectability of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

(2) Litigation

The Company and/or its affiliates are named as defendants in various lawsuits arising out of claims made under insurance policies written in the ordinary course of business. The Company considers all legal actions relating to such claims in establishing its loss and LAE reserves.

In addition, the Company and/or its affiliates are named as defendants in a number of class action or individual lawsuits that challenge certain of the operations of the Company and/or its affiliates. Management plans to contest the pending lawsuits vigorously, but may pursue settlement negotiations in some cases, as it deems appropriate. Although outcomes of pending cases are uncertain until final disposition, the Company establishes accruals for these lawsuits when it is probable that a loss has been or will be incurred and Management can reasonably estimate potential loss exposure, which may include a range of loss. As to lawsuits for which the loss is considered neither probable nor estimable, or is considered probable but not estimable, the Company does not establish an accrual. Nevertheless, Management continues to evaluate pending litigation to determine if any losses not deemed probable and estimable become so, at which point the Company would establish an accrual at either its best estimate of the loss or the lower end of the range of loss.

The Company shares litigation expenses with other insurance affiliates through various management agreements, intercompany reinsurance agreements, and a 100% pooling reinsurance agreement.

NOTE 15 Leases

Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

(1) Fair Value Measurements by Levels 1, 2, and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of the Company's management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for the Company's portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which they obtained valuations.

Certain securities are carried at fair market value in the statutory financial statements. Other securities are periodically measured at fair value, such as when impaired, or for certain bonds which are carried at the lower of amortized cost or fair market value.

See Note 1.C for further information regarding methods used to determine fair market value.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at Reporting Date:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds industrial & miscellaneous	\$ -	\$ 210,337,208	\$ -	\$ -	\$ 210,337,208
Common stock industrial & miscellaneous	\$ 1,169,595,241	\$ -	\$ -	\$ -	\$ 1,169,595,241
Preferred stock industrial & miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total assets at fair value/NAV	\$ 1,169,595,241	\$ 210,337,208	\$ -	\$ -	\$ 1,379,932,449

The Company does not have any liabilities measured at fair value on the balance sheet.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Not applicable

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

(5) Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 14,972,696,671	\$ 15,092,371,236	\$ 9,451,608,231	\$ 5,521,088,440	\$ -	\$ -	\$ -
Preferred stock	\$ 49,562,743	\$ 44,066,530	\$ -	\$ 49,562,743	\$ -	\$ -	\$ -
Common stock	\$ 1,169,595,241	\$ 1,169,595,241	\$ 1,169,595,241	\$ -	\$ -	\$ -	\$ -
Cash equivalents	\$ 3,586,351	\$ 3,586,351	\$ 3,586,351	\$ -	\$ -	\$ -	\$ -
Short-term investments	\$ 9,652,852	\$ 9,633,556	\$ -	\$ 9,652,852	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 21 Other Items

- A. Unusual or Infrequent Items

Not applicable
- B. Troubled Debt Restructuring: Debtors

Not applicable
- C. Other Disclosures

No significant changes
- D. Business Interruption Insurance Recoveries

Not applicable
- E. State Transferable and Non-transferable Tax Credits

No significant changes
- F. Subprime Mortgage Related Risk Exposure

No significant changes
- G. Insurance-Linked Securities (ILS) Contracts

Not applicable
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through November 8, 2024 for these statutory-basis financial statements that were available for issuance by November 15, 2024. There were no events occurring subsequent to the current balance sheet date that merited recognition or disclosure in these statements.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate

Not applicable
- B. Method Used to Record

Not applicable
- C. Amount and Percent of Net Retrospective Premiums

Not applicable
- D. Medical Loss Ratio Rebates

Not applicable
- E. Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable

NOTES TO FINANCIAL STATEMENTS

F. Risk Sharing Provisions of the Affordable Care Act

- (1)

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes ☐ No ☒
- (2)

Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Not applicable
- (3)

Roll-Forward of Prior Year ACA Risk Sharing Provisions

Not applicable
- (4)

Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Not applicable
- (5)

ACA Risk Corridors Receivable as of Reporting Date

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years decreased by \$105,294,616 in 2024, which is 1.6% of the total prior year net unpaid losses and LAE of \$6,386,019,853. The favorable development is primarily due to lower than anticipated severity in private passenger auto liability, partially offset by less recoveries than anticipated in auto physical damage.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

NOTE 26 Intercompany Pooling Arrangements

No significant changes

NOTE 27 Structured Settlements

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

NOTE 33 Asbestos/Environmental Reserves

Not applicable

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ] No [ X ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ] No [ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ] No [ X ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ X ] No [ ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

0000080661
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ ] No [ X ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....  
If yes, attach an explanation.  
.....

Yes [ ] No [ X ] N/A [ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2022
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2022
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

05/29/2024
- 6.4

By what department or departments?  
OHIO .....
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ X ] No [ ] N/A [ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]
- 7.2

If yes, give full information:  
.....
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:  
.....
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:  
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....
13.

Amount of real estate and mortgages held in short-term investments: .....\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ 4,974,841	\$ 4,856,921
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ 4,974,841	\$ 4,856,921
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.  
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....

16.3

Total payable for securities lending reported on the liability page. ....

\$ .....
- 7.1

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A. ....	338 GREENWICH STREET NEW YORK, NY 10013 .....
STATE STREET .....	801 PENNSYLVANIA AVE, KANSAS CITY, MO 64105 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP .....	A.....
STATE STREET GLOBAL ADVISORS .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
N/A .....	PROGRESSIVE CAPITAL MANAGEMENT CORP .....	5493001ZR2ZQPS7K1G26 .....	N/A .....	DS.....
30107 .....	STATE STREET GLOBAL ADVISORS .....	549300BYW0XNH286YR10 .....	SEC .....	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.  
.....

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.  
.....

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.  
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

- 5.1 A&H loss percent .....

0.000 %
- 5.2 A&H cost containment percent .....

0.000 %
- 5.3 A&H expense percent excluding cost containment expenses .....

0.000 %
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
States, etc.		(a)	To Date	To Date	To Date	To Date	To Date	To Date	
1.	Alabama	AL	L	274,082,042	227,358,805	126,853,377	126,697,338	85,617,478	75,243,812
2.	Alaska	AK	L	47,890,668	36,760,800	20,870,619	17,932,187	19,808,677	16,618,144
3.	Arizona	AZ	Q						
4.	Arkansas	AR	L	147,457,748	117,278,782	72,719,997	72,011,691	31,930,516	29,265,030
5.	California	CA	L	80,187,142	69,630,446	43,354,555	40,755,053	21,091,660	16,502,355
6.	Colorado	CO	L	564,205,773	460,243,167	304,950,698	289,351,541	194,806,439	174,689,538
7.	Connecticut	CT	L	276,012,317	209,193,062	148,692,946	121,049,455	142,815,482	110,167,863
8.	Delaware	DE	L	107,648,185	78,990,702	45,443,074	43,577,524	42,274,208	34,342,010
9.	District of Columbia	DC	L	33,530,045	27,717,487	16,965,933	15,865,188	9,979,352	9,020,867
10.	Florida	FL	Q						
11.	Georgia	GA	L	2,469,620	2,499,857	1,239,405	980,871	449,961	848,863
12.	Hawaii	HI	L	2,732,071	2,431,423	1,492,610	2,091,667	447,733	838,432
13.	Idaho	ID	L	106,198,610	80,425,382	53,248,285	42,801,717	31,692,241	24,904,865
14.	Illinois	IL	L	8,102,990	8,122,806	4,326,479	3,513,402	1,963,169	3,054,449
15.	Indiana	IN	L			(3,463)	(8,018)		
16.	Iowa	IA	L			(367)	(250)		
17.	Kansas	KS	L	176,853,936	143,929,493	96,777,678	78,194,208	45,876,983	37,170,881
18.	Kentucky	KY	L	259,800,799	209,846,924	119,968,985	117,668,597	74,047,903	66,311,658
19.	Louisiana	LA	L						
20.	Maine	ME	L			(700)			
21.	Maryland	MD	L			(2,753)	205,450		
22.	Massachusetts	MA	L	457,938,447	286,152,868	208,539,196	158,391,618	128,240,527	96,919,551
23.	Michigan	MI	Q						
24.	Minnesota	MN	L	457,272,873	367,335,149	238,813,949	250,267,916	153,275,816	137,691,791
25.	Mississippi	MS	L						
26.	Missouri	MO	L	164	(39)	148,062	501,116	247,809	425,995
27.	Montana	MT	L	102,566,768	82,298,260	52,718,852	42,374,617	28,710,044	25,041,489
28.	Nebraska	NE	L						
29.	Nevada	NV	L	387,308,162	258,544,742	187,909,493	166,320,116	170,273,330	133,318,922
30.	New Hampshire	NH	L			(1,192)	(414)		
31.	New Jersey	NJ	Q						
32.	New Mexico	NM	L	191,149,988	156,424,606	96,034,295	90,127,999	83,009,559	75,099,129
33.	New York	NY	L	34,969,501	30,452,266	15,636,155	15,636,965	11,802,676	9,009,050
34.	North Carolina	NC	L						
35.	North Dakota	ND	L	54,175,726	42,794,125	26,014,969	25,043,301	9,731,140	8,140,178
36.	Ohio	OH	L	696,646,280	574,191,831	366,752,507	345,231,158	203,469,023	171,163,396
37.	Oklahoma	OK	L	268,082,904	201,650,374	130,051,005	117,795,544	82,985,639	59,909,729
38.	Oregon	OR	L			(2,726)	(633)		
39.	Pennsylvania	PA	L	16,653,121	16,604,898	9,025,351	9,370,814	6,279,661	6,732,401
40.	Rhode Island	RI	L	176,761,143	141,025,555	102,648,928	84,517,130	78,070,546	65,330,745
41.	South Carolina	SC	L	556,666,036	411,973,595	274,970,274	227,786,669	212,384,568	168,528,689
42.	South Dakota	SD	L	57,976,402	45,833,255	27,264,462	25,238,738	11,384,905	9,011,648
43.	Tennessee	TN	L	112,038,444	78,316,929	58,172,770	42,351,032	28,906,190	22,849,351
44.	Texas	TX	N						
45.	Utah	UT	L	89,718,471	69,842,632	40,517,533	36,261,552	32,088,119	26,204,431
46.	Vermont	VT	L	45,335,280	38,940,432	25,445,552	23,603,272	12,114,253	10,019,129
47.	Virginia	VA	L	76,286,754	22,695,468	28,182,345	7,110,225	22,902,699	6,471,132
48.	Washington	WA	L	558,255,476	437,619,397	310,523,994	316,634,443	267,424,141	253,453,058
49.	West Virginia	WV	L						
50.	Wisconsin	WI	L			(4,800)	(3,835)		
51.	Wyoming	WY	L						
52.	American Samoa	AS	N						
53.	Guam	GU	N						
54.	Puerto Rico	PR	N						
55.	U.S. Virgin Islands	VI	N						
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N						
58.	Aggregate Other Alien	OT	XXX						
59.	Totals	XXX		6,426,973,883	4,937,125,479	3,256,258,331	2,957,246,965	2,246,102,447	1,884,298,581
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

- (a) Active Status Counts:
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 46

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

4. Q - Qualified - Qualified or accredited reinsurer..... 4

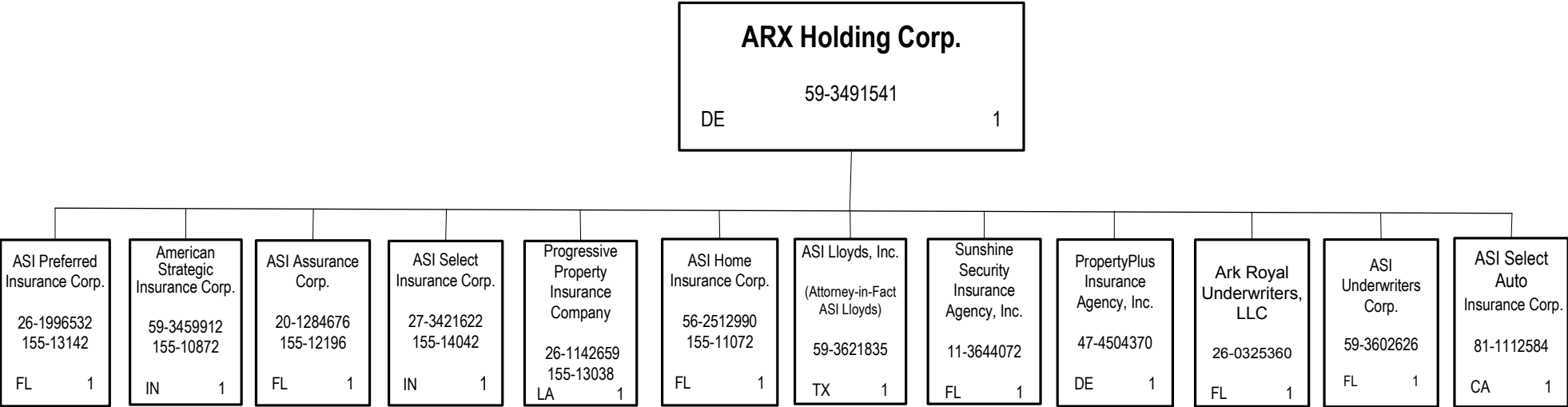
5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

6. N - None of the above - Not allowed to write business in the state... 7

## 11



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



**ASI Lloyds**  
(a Texas Lloyds insurance company managed by ASI Lloyds, Inc.)  
  
75-2904629  
155-11059  
  
TX 2

COMPANY NAME	
FEDERAL EMPLOYER IDENTIFICATION NUMBER NAIC GROUP AND COMPANY CODES	
State/Territory of Incorporation	Ownership: 1. Wholly owned and controlled 2. As indicated

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)					
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	..OH.....	UIP.....	Board, Management	Board		The Progressive Corporation	...NO.....	...138...
.0155	Progressive Insurance Group	27804	95-2676519				Drive Insurance Company	..OH.....	IA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	...1389...
		00000	83-0371533				Progressive Agency Holdings, Inc.	..DE.....	NIA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
.0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	..NJ.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
.0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
.0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
.0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
.0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
		00000	34-1576555				PC Investment Company	..DE.....	NIA.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	...13...
.0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	..TX.....	IA.....	Progressive Casualty Insurance Company	Management.....		The Progressive Corporation	...NO.....	...123...
.0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	..OH.....	IA.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	...13...
.0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	..OH.....	IA.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	...13...
		00000					Trussville/Cahaba, AL, LLC	..OH.....	NIA.....	Progressive Specialty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...
.0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	..WI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
.0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp.	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
.0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	..MI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
.0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
.0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	..WI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
.0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
.0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
.0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	..LA.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
.0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	..IN.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
.0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
							Progressive Commercial Advantage Agency, Inc.								
		00000	27-2393886					..OH.....	NIA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...137...
		00000	20-1583033				Progressive Commercial Holdings, Inc.	..DE.....	NIA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...
.0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	..WI.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...
.0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	..NY.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...
.0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	..OH.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...
.0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	..OH.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...
.0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company Inc.	..IL.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...
		00000	35-0160330				Protective Insurance Corporation	..IN.....	NIA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...136...
.0155	Progressive Insurance Group	12416	35-6021485				Protective Insurance Company	..IN.....	IA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	...136...
.0155	Progressive Insurance Group	40460	35-1524574				Sagamore Insurance Company	..IN.....	IA.....	Protective Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	...136...
.0155	Progressive Insurance Group	13149	26-1865258				Protective Specialty Insurance Company	..IN.....	IA.....	Protective Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	...136...
		00000	26-0327941				B&L Brokerage Services, Inc.	..IN.....	NIA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	...136...
		00000	45-3337116				B&L Management, Inc.	..DE.....	NIA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	...136...
		00000	35-1864904				B&L Insurance Ltd.	..BMU.....	IA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	...136...
		00000	38-3564766				Transport Specialty Insurance Agency, Inc.	..MI.....	NIA.....	B&L Brokerage Services, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...136...
		00000	83-0371538				Progressive Direct Holdings, Inc.	..DE.....	UDP.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...
.0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...
.0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	..FL.....	NIA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...
.0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...
.0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	..OH.....	RE.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...
		00000					Gadsden, AL, LLC	..OH.....	DS.....	Progressive Direct Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...
.0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	..NJ.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...
.0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	..MI.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...
.0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	...13...



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)			Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re- quired? (Yes/No)	*
. 0155 ...	Progressive Insurance Group .....	.... 44695 ....	86-0686869 ..				Progressive Paloverde Insurance Company .....	.. IN.....	..... IA.....	Progressive Direct Holdings, Inc. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
. 0155 ...	Progressive Insurance Group .....	.... 21735 ....	36-3789786 ..				Progressive Premier Insurance Company of Illinois .....	.. OH.....	..... IA.....	Progressive Direct Holdings, Inc. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
. 0155 ...	Progressive Insurance Group .....	.... 10192 ....	59-3213815 ..				Progressive Select Insurance Company .....	.. OH.....	..... IA.....	Progressive Direct Holdings, Inc. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	34-1804869 ..				Progressive Advantage Agency, Inc. .......	.. OH.....	..... NIA.....	Progressive Direct Holdings, Inc. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
. 0155 ...	Progressive Insurance Group .....	.... 21727 ....	36-3789787 ..				Progressive Universal Insurance Company .....	.. WI.....	..... IA.....	Progressive Direct Holdings, Inc. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
. 0155 ...	Progressive Insurance Group .....	.... 16816 ....	84-4920049 ..				Progressive Life Insurance Company .....	.. OH.....	..... IA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	99-0311966 ..				Garden Sun Insurance Services, Inc. .......	.. HI.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	95-2706008 ..				Pacific Motor Club .....	.. CA.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	11-3203413 ..				PROGNY Agency, Inc. .......	.. NY.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	34-1574447 ..				Progressive Adjusting Company, Inc. .......	.. OH.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	13-3673368 ..				Progressive Capital Management Corp. .......	.. NY.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	34-1378861 ..				Progressive Investment Company, Inc. .......	.. DE.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	34-6530101 ..				Progressive Premium Budget, Inc. .......	.. OH.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	34-1574448 ..				Progressive RSC, Inc. .......	.. OH.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	84-3633213 ..				358 Ventures, Inc. .......	.. OH.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	20-2702408 ..				Progressive Vehicle Service Company .....	.. OH.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	51-0295493 ..				Village Transport Corp. .......	.. DE.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	34-1324270 ..				Wilson Mills Land Co. .......	.. OH.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	87-4036792 ..				Progressive Next Inc. .......	.. DE.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	59-3491541 ..				ARX Holding Corp. .......	.. DE.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 11072 ....	56-2512990 ..				ASI Home Insurance Corp. .......	.. FL.....	..... IA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 13142 ....	26-1996532 ..				ASI Preferred Insurance Corp. .......	.. FL.....	..... IA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 10872 ....	59-3459912 ..				American Strategic Insurance Corp. .......	.. IN.....	..... IA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 11059 ....	75-2904629 ..				ASI Lloyds .....	.. TX.....	..... IA.....	ASI Lloyds, Inc. .......	Management.....		The Progressive Corporation .....	... NO.....	...1345 ...
. 0155 ...	Progressive Insurance Group .....	.... 12196 ....	20-1284676 ..				ASI Assurance Corp. .......	.. FL.....	..... IA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 14042 ....	27-3421622 ..				ASI Select Insurance Corp. .......	.. IN.....	..... IA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000 ....	59-3621835 ..				ASI Lloyds, Inc. .......	.. TX.....	..... NIA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000 ....	11-3644072 ..				Sunshine Security Insurance Agency, Inc. ....	.. FL.....	..... NIA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000 ....	59-3602626 ..				ASI Underwriters Corp. .......	.. FL.....	..... NIA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 13038 ....	26-1142659 ..				Progressive Property Insurance Company .....	.. LA.....	..... IA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000 ....	81-1112584 ..				ASI Select Auto Insurance Corp. .......	.. CA.....	..... NIA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000 ....	26-0325360 ..				Ark Royal Underwriters, LLC .....	.. FL.....	..... NIA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000 ....	47-4504370 ..				PropertyPlus Insurance Agency, Inc. .......	.. DE.....	..... NIA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...

Asterisk	Explanation
1 .....	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity. ....
2 .....	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company. ....
3 .....	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers. ....
4 .....	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp. ....
5 .....	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc. ....
6 .....	Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in the Protective Insurance Corporation ("Protective") and subsequently transferred all outstanding shares of Protective's common stock to Progressive Commercial Holdings, Inc. ....
7 .....	Effective October 17, 2022, Drive Insurance Holdings, Inc. changed its name to Progressive Agency Holdings, Inc. ....
8 .....	Effective December 14, 2022, all outstanding shares of common stock of Progressive West Insurance Company were transferred from Progressive Agency Holdings, Inc. to The Progressive Corporation. ....
9 .....	Effective July 18, 2023, Progressive West Insurance Company changed its name to Drive Insurance Company. ....

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....				
2.1	Allied Lines .....				
2.2	Multiple peril crop .....				
2.3	Federal flood .....				
2.4	Private crop .....				
2.5	Private flood .....				
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....				
5.1	Commercial multiple peril (non-liability portion) .....				
5.2	Commercial multiple peril (liability portion) .....				
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.1	Inland marine .....	56,472,949	30,068,568	53.2	60.2
9.2	Pet insurance .....				
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims-made .....				
12.	Earthquake .....				
13.1	Comprehensive (hospital and medical) individual .....				
13.2	Comprehensive (hospital and medical) group .....				
14.	Credit accident and health .....				
15.1	Vision only .....				
15.2	Dental only .....				
15.3	Disability income .....				
15.4	Medicare supplement .....				
15.5	Medicaid Title XIX .....				
15.6	Medicare Title XVIII .....				
15.7	Long-term care .....				
15.8	Federal employees health benefits plan .....				
15.9	Other health .....				
16.	Workers' compensation .....				
17.1	Other liability - occurrence .....	18,919,512	9,503,517	50.2	57.8
17.2	Other liability - claims-made .....	74,887	13,679,994	18,267.6	(1,337.0)
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....				
18.2	Products liability - claims-made .....				
19.1	Private passenger auto no-fault (personal injury protection) .....	124,130,848	87,946,214	70.8	70.1
19.2	Other private passenger auto liability .....	3,202,877,294	1,845,405,757	57.6	61.9
19.3	Commercial auto no-fault (personal injury protection) .....				
19.4	Other commercial auto liability .....				
21.1	Private passenger auto physical damage .....	2,369,987,165	1,547,931,217	65.3	83.3
21.2	Commercial auto physical damage .....				
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....				
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....	13,023	2,427	18.6	
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals	5,772,475,678	3,534,537,694	61.2	70.4
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....			
2.1	Allied Lines .....			
2.2	Multiple peril crop .....			
2.3	Federal flood .....			
2.4	Private crop .....			
2.5	Private flood .....			
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....			
5.1	Commercial multiple peril (non-liability portion) .....			
5.2	Commercial multiple peril (liability portion) .....			
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.1	Inland marine .....	24,650,466	71,613,810	63,036,099
9.2	Pet insurance .....			
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....			
12.	Earthquake .....			
13.1	Comprehensive (hospital and medical) individual .....			
13.2	Comprehensive (hospital and medical) group .....			
14.	Credit accident and health .....			
15.1	Vision only .....			
15.2	Dental only .....			
15.3	Disability income .....			
15.4	Medicare supplement .....			
15.5	Medicaid Title XIX .....			
15.6	Medicare Title XVIII .....			
15.7	Long-term care .....			
15.8	Federal employees health benefits plan .....			
15.9	Other health .....			
16.	Workers' compensation .....			
17.1	Other liability - occurrence .....	8,008,923	23,160,046	20,791,572
17.2	Other liability - claims-made .....		100,000	100,000
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....			
18.2	Products liability - claims-made .....			
19.1	Private passenger auto no-fault (personal injury protection) .....	50,789,731	137,395,304	118,931,579
19.2	Other private passenger auto liability .....	1,325,075,637	3,568,824,419	2,768,641,362
19.3	Commercial auto no-fault (personal injury protection) .....			
19.4	Other commercial auto liability .....			
21.1	Private passenger auto physical damage .....	959,739,073	2,625,835,059	1,965,624,867
21.2	Commercial auto physical damage .....			
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....			
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....	36,144	45,245	
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals	2,368,299,973	6,426,973,883	4,937,125,479
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2021 + Prior .....	707,947	227,270	935,217	359,400	30,279	389,679	332,880	31,739	147,432	512,052	(15,667)	(17,820)	(33,487)	
2. 2022 .....	1,057,225	282,943	1,340,168	515,171	67,436	582,608	477,346	84,762	164,892	727,000	(64,708)	34,148	(30,560)	
3. Subtotals 2022 + Prior .....	1,765,172	510,213	2,275,385	874,571	97,716	972,287	810,227	116,502	312,323	1,239,052	(80,375)	16,328	(64,047)	
4. 2023 .....	3,119,785	990,850	4,110,635	1,821,278	300,751	2,122,029	1,152,923	350,793	443,642	1,947,358	(145,584)	104,336	(41,248)	
5. Subtotals 2023 + Prior .....	4,884,957	1,501,063	6,386,020	2,695,849	398,466	3,094,315	1,963,150	467,295	755,965	3,186,410	(225,958)	120,664	(105,295)	
6. 2024 .....	XXX	XXX	XXX	XXX	5,911,185	5,911,185	XXX	2,947,727	1,137,549	4,085,276	XXX	XXX	XXX	
7. Totals .....	4,884,957	1,501,063	6,386,020	2,695,849	6,309,651	9,005,500	1,963,150	3,415,022	1,893,514	7,271,686	(225,958)	120,664	(105,295)	
8. Prior Year-End Surplus As Regards Policyholders	5,387,593											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. (4.6)	2. 8.0	3. (1.6)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (2.0)		

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

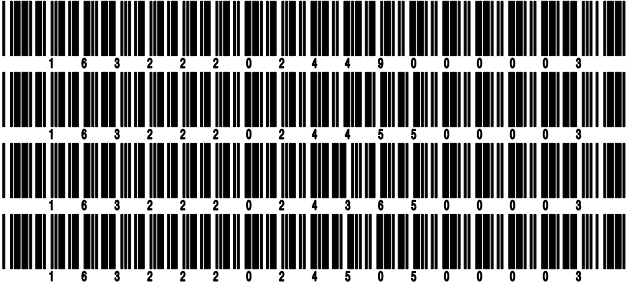
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanations:

1.
2.
3.
4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	MISCELLANEOUS OTHER ASSETS .....	16,500	16,500		
2597.	Summary of remaining write-ins for Line 25 from overflow page	16,500	16,500		

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	110,454,395	143,852,893
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	545,149	1,778,895
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....	(154,315)	
5. Deduct amounts received on disposals .....	20,928,250	
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		26,202,469
8. Deduct current year's depreciation .....	4,766,444	8,974,924
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	85,150,535	110,454,395
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)	85,150,535	110,454,395

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	9,004,966	9,146,019
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....	(12,493)	127,125
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....	191,827	268,178
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	8,800,646	9,004,966
12. Deduct total nonadmitted amounts .....	8,800,646	9,004,966
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	13,616,788,860	11,779,917,636
2. Cost of bonds and stocks acquired .....	7,793,291,492	4,869,552,135
3. Accrual of discount .....	18,429,454	16,041,634
4. Unrealized valuation increase/(decrease) .....	203,200,028	78,423,655
5. Total gain (loss) on disposals .....	(49,684,009)	71,048,476
6. Deduct consideration for bonds and stocks disposed of .....	5,243,222,233	3,135,471,811
7. Deduct amortization of premium .....	29,988,347	62,659,180
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....	2,782,239	63,685
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	16,306,033,006	13,616,788,860
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	16,306,033,006	13,616,788,860

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	12,411,829,794	1,777,938,014	1,148,304,275	(4,032,516)	11,854,771,359	12,411,829,794	13,037,431,017	10,995,719,816
2. NAIC 2 (a) .....	1,694,595,201	228,056,933	83,085,820	870,046	1,530,172,904	1,694,595,201	1,840,436,360	1,382,776,155
3. NAIC 3 (a) .....	148,956,985		227	3,417,108	138,603,881	148,956,985	152,373,866	141,144,533
4. NAIC 4 (a) .....	86,538,469		25,000,000	10,225,081	87,593,675	86,538,469	71,763,550	84,080,731
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	14,341,920,449	2,005,994,947	1,256,390,322	10,479,719	13,611,141,819	14,341,920,449	15,102,004,793	12,603,721,235
PREFERRED STOCK								
8. NAIC 1 .....								
9. NAIC 2 .....	67,897,431		28,000,000	4,169,099	65,482,273	67,897,431	44,066,530	66,569,871
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	67,897,431		28,000,000	4,169,099	65,482,273	67,897,431	44,066,530	66,569,871
15. Total Bonds and Preferred Stock	14,409,817,880	2,005,994,947	1,284,390,322	14,648,818	13,676,624,092	14,409,817,880	15,146,071,323	12,670,291,106

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ .....9,633,557 ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....



SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	9,633,557	xxx	9,574,251	221,353	22,793

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,352,714	
2. Cost of short-term investments acquired .....	14,597,467	2,351,551
3. Accrual of discount .....	98,454	1,163
4. Unrealized valuation increase/(decrease) .....		
5. Total gain (loss) on disposals .....	43,922	
6. Deduct consideration received on disposals .....	7,459,000	
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	9,633,557	2,352,714
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	9,633,557	2,352,714

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	28,060,957	54,708,592
2. Cost of cash equivalents acquired .....	15,084,565	366,613,027
3. Accrual of discount .....	13,667	1,349,298
4. Unrealized valuation increase/(decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	39,572,839	394,609,960
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	3,586,350	28,060,957
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	3,586,350	28,060,957

## STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

## SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

<div><div></div><div>1</div></div>	<div><div></div><div>Location</div></div>		<div><div></div><div>4</div></div>	<div><div></div><div>5</div></div>	<div><div></div><div>6</div></div>	<div><div></div><div>7</div></div>	<div><div></div><div>8</div></div>	<div><div></div><div>9</div></div>
	<div><div></div><div>2</div></div>	<div><div></div><div>3</div></div>						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Discovery Training Center – 6671 Beta Drive .....	Mayfield Village .....	.OH.....	..10/01/2007.....	.....	.....	.....	.....	.....37,215
Omega North Office Building – 603 Alpha Drive .....	Highland Heights .....	.OH.....	..05/31/2018.....	.....	.....	.....	.....	.....97,951
Colorado Springs Call Center – 12710 Voyager Parkway .....	Colorado Springs .....	.CO.....	..10/01/2007.....	.....	.....	.....	.....	.....238,540
0199999. Acquired by Purchase								373,706
0399999 - Totals								373,706

## SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2	3						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost														
Omega East Office Building - 625 Alpha Drive - land transferred to Omega North	Highland Heights	OH	09/30/2024	625 Alpha Drive LLC			(58,171)					(58,171)			58,171	58,171			
Omega East Office Building - 625 Alpha Drive	Highland Heights	OH	09/30/2024	625 Alpha Drive LLC	7,768,366		3,721,566					3,721,566	3,429,350		(292,216)	(292,216)	166,391		
0199999. Property Disposed					7,768,366		3,663,395					3,663,395	3,429,350		(234,045)	(234,045)	166,391		
0399999 - Totals					7,768,366		3,663,395					3,663,395	3,429,350		(234,045)	(234,045)	166,391		

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-KW-0	US TREASURY NOTES 4.250% 06/30/31		07/24/2024	Toronto Dominion		20,117,188	20,000,000	57,745	1.A
91282C-KX-8	US TREASURY NOTES 4.250% 06/30/29		07/29/2024	Various	607,110,352	605,000,000	1,336,787	1.A	1.A
91282C-LC-3	US TREASURY NOTES 4.000% 07/31/29		08/21/2024	Various	273,182,507	270,000,000	400,000	1.A	1.A
91282C-LJ-8	US TREASURY NOTES 3.750% 08/31/31		09/12/2024	Toronto Dominion	25,276,367	25,000,000	33,667	1.A	1.A
91282C-LK-5	US TREASURY NOTES 3.625% 08/31/29		09/26/2024	Various	516,278,207	514,900,000	780,306	1.A	1.A
91282C-LN-9	US TREASURY NOTES 3.500% 09/30/29		09/27/2024	JP Morgan Securities Inc	998,750	1,000,000		1.A	1.A
0109999999	Subtotal - Bonds - U.S. Governments					1,442,963,371	1,435,900,000	2,608,505	XXX
05555H-AA-8	BFLD 2024-WRHS A 6.687% 08/15/26		09/26/2024	Various		4,120,000	4,120,000	9,048	1.A FE
05592X-AD-2	BMWOT 2023-A A3 5.470% 02/25/28		07/16/2024	Lloyds Securities	15,085,547	15,000,000	50,142	1.A FE	1.A FE
05613Q-AA-8	BX TRUST 2024-AIR2 A 6.347% 10/15/41		09/30/2024	Various	79,814,063	80,000,000	4,578	1.A FE	1.A FE
06051G-HV-4	BANK OF AMERICA CORP 3.194% 07/23/30		07/22/2024	Bank of America Corp	18,332,800	20,000,000		1.E FE	1.E FE
097023-CY-9	BOEING CO 5.150% 05/01/30		09/25/2024	Various	16,021,453	15,940,000	330,644	2.C FE	2.C FE
11135F-CA-7	BROADCOM INC 4.150% 02/15/28		09/26/2024	Toronto Dominion	9,985,500	10,000,000		2.B FE	2.B FE
12513G-BK-4	CDW LLC/CDW FINANCE 5.100% 03/01/30		08/12/2024	Bank of America Corp	9,988,900	10,000,000		2.C FE	2.C FE
127387-AN-8	CADENCE DESIGN SYSTEMS INC 4.300% 09/10/29		09/04/2024	JP Morgan Securities Inc	4,992,900	5,000,000		1.G FE	1.G FE
17327C-AT-0	CITIGROUP INC 4.542% 09/19/30		09/12/2024	Citigroup	10,000,000	10,000,000		1.G FE	1.G FE
205887-AR-3	CONAGRA FOODS INC 7.000% 10/01/28		08/20/2024	First Tennessee	2,774,899	2,548,000	69,382	2.C FE	2.C FE
205887-CC-4	CONAGRA FOODS INC 4.850% 11/01/28		07/11/2024	JP Morgan Securities Inc	9,998,700	10,000,000	95,653	2.C FE	2.C FE
20753G-AB-7	CAS 2024-R04 1M1 6.380% 05/25/44		09/06/2024	Various	6,593,300	6,587,718	23,097	2.A FE	2.A FE
20753Y-CH-3	CAS 2022-R04 1M1 7.280% 03/25/42		07/18/2024	Nomura Securities Intl	8,851,386	8,717,894	42,633	1.A	1.A
20755R-AB-1	CAS 2024-R06 1M1 6.280% 09/25/44		09/16/2024	Bank of America Corp	16,650,000	16,650,000		2.A FE	2.A FE
233046-AK-7	DNKN 2019-1A A211 4.021% 05/20/49		09/17/2024	Mitsubishi Securities	7,009,859	7,092,700	22,182	2.B FE	2.B FE
35564N-AX-1	STACR 2024-DNA1 M1 6.630% 02/25/44		07/31/2024	Nomura Securities Intl	14,232,606	14,183,849	18,471	2.A FE	2.A FE
35564N-CX-9	STACR 2024-DNA2 M1 6.480% 05/25/44		08/23/2024	Various	40,288,337	40,251,636	105,168	2.A FE	2.A FE
36262L-AJ-9	GSMB 2021-PJ6 A8 2.500% 11/25/51		09/26/2024	Goldman Sachs	16,074,740	17,903,561	32,326	1.A	1.A
372460-AF-2	GENUINE PARTS CO 4.950% 08/15/29		08/07/2024	JP Morgan Securities Inc	9,969,600	10,000,000		2.B FE	2.B FE
38141G-B2-9	GOLDMAN SACHS GROUP INC 5.049% 07/23/30		07/16/2024	Goldman Sachs	17,000,000	17,000,000		1.F FE	1.F FE
39154G-AC-0	GALC 2024-2 A3 5.000% 09/15/28		07/16/2024	Wells Fargo Bank	9,998,309	10,000,000		1.A FE	1.A FE
40139L-BJ-1	GUARDIAN LIFE GLOB FUND 4.179% 09/26/29		09/23/2024	Deutsche Bank	8,000,000	8,000,000		1.B FE	1.B FE
44934Q-AB-7	HART 2024-B A2A 5.150% 06/15/27		07/16/2024	Citigroup	34,998,586	35,000,000		1.A FE	1.A FE
62954H-BE-7	NXP BV/NXP FDG/NXP USA 4.400% 06/01/27		09/04/2024	Bank of America Corp	4,822,784	4,821,000	55,388	2.A FE	2.A FE
65481D-AB-8	NALT 2024-B A2A 5.050% 06/15/27		07/17/2024	Citigroup	28,497,595	28,500,000		1.A FE	1.A FE
666807-BN-1	NORTHROP GRUMMAN CORP 3.250% 01/15/28		08/13/2024	Morgan Stanley	8,679,367	9,012,000	23,594	2.A FE	2.A FE
75409U-AH-5	RATE 2024-J3 A8 5.500% 10/25/54		09/27/2024	Bank of America Corp	23,983,507	24,000,000	121,000	1.A FE	1.A FE
75513E-CT-6	RTX Corp 5.750% 11/08/26		07/01/2024	JP Morgan Securities Inc	5,053,700	5,000,000	43,125	2.A FE	2.A FE
78457J-AG-7	SMRT 2022-MINI B 6.545% 01/15/27		09/26/2024	JP Morgan Securities Inc	5,683,063	5,755,000	12,368	1.A	1.A
824348-AW-6	SHERWIN-WILLIAMS CO 3.450% 06/01/27		07/26/2024	Bank of America Corp	4,809,800	5,000,000	27,792	2.B FE	2.B FE
83390U-AF-4	SOFT 2020-C AFX 1.950% 02/15/46		09/25/2024	Deutsche Bank	517,174	550,758	328	1.A FE	1.A FE
83549S-AR-3	SONOCO PRODUCTS CO 4.600% 09/01/29		09/24/2024	JP Morgan Securities Inc	8,004,320	8,000,000	6,133	2.B FE	2.B FE
864300-AJ-7	SUBWAY 2024-3A A211 5.566% 07/30/54		09/06/2024	Barclays Capital	25,000,000	25,000,000		2.B FE	2.B FE
864300-AL-2	SUBWAY 2024-3A A23 5.914% 07/30/54		09/06/2024	Barclays Capital	20,000,000	20,000,000		2.B FE	2.B FE
87264A-DL-6	T-MOBILE USA INC 4.200% 10/01/29		09/23/2024	Wells Fargo Bank	3,392,996	3,400,000		2.B FE	2.B FE
891906-AC-3	TOTAL SYSTEM SERVICES INC 4.800% 04/01/26		07/25/2024	Bank of America Corp	4,870,812	4,905,000	75,210	2.C FE	2.C FE
225401-AC-2	CREDIT SUISSE GROUP AG 4.282% 01/09/28	D	09/24/2024	JP Morgan Securities Inc	5,033,873	5,061,000	45,750	1.G FE	1.G FE
50220P-AC-7	LSEGA FINANCING PLC 2.000% 04/06/28	D	08/21/2024	Goldman Sachs	18,399,600	20,000,000	151,111	1.G FE	1.G FE
902133-BA-4	TYCO ELECTRONICS GROUP S 4.625% 02/01/30	D	07/30/2024	Deutsche Bank	9,945,900	10,000,000		1.G FE	1.G FE
902613-BJ-6	UBS GROUP AG 5.428% 02/08/30	D	09/23/2024	Bank of America Corp	5,179,400	5,000,000	34,679	1.G FE	1.G FE
902613-BL-1	UBS GROUP AG 5.617% 09/13/30	D	09/25/2024	Citadel Securities Inst LLC	10,466,200	10,000,000	207,517	1.G FE	1.G FE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						563,031,576	568,000,116	1,607,299	XXX
2509999997. Total - Bonds - Part 3						2,005,994,947	2,003,900,116	4,215,804	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						2,005,994,947	2,003,900,116	4,215,804	XXX
4509999997. Total - Preferred Stocks - Part 3							XXX		XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX		XXX
03831W-10-8 .....	APPROVIN CORP CLASS A .....	.....	..07/01/2024 .....	State Street Bank .....	12,000.000 .....	1,018,669 .....			
040413-10-6 .....	ARISTA NETWORKS INC .....	.....	..07/01/2024 .....	State Street Bank .....	9,400.000 .....	3,336,660 .....			
127387-10-8 .....	CADENCE DESIGN SYSTEMS INC .....	.....	..07/01/2024 .....	State Street Bank .....	1,200.000 .....	373,682 .....			
18915M-10-7 .....	CLOUDFLARE INC A .....	.....	..07/01/2024 .....	State Street Bank .....	8,000.000 .....	667,954 .....			
19247G-10-7 .....	COHERENT CORP .....	.....	..07/01/2024 .....	State Street Bank .....	4,300.000 .....	311,245 .....			
19260Q-10-7 .....	COINBASE GLOBAL INC A .....	.....	..07/01/2024 .....	State Street Bank .....	8,800.000 .....	2,067,915 .....			
20717M-10-3 .....	CONFLUENT INC A .....	.....	..07/01/2024 .....	State Street Bank .....	20,400.000 .....	588,279 .....			
22788C-10-5 .....	CROWDSTRIKE HOLDINGS INC A .....	.....	..07/01/2024 .....	State Street Bank .....	11,700.000 .....	4,558,658 .....			
23804L-10-3 .....	DATADOG INC A .....	.....	..07/01/2024 .....	State Street Bank .....	11,400.000 .....	1,499,727 .....			
24703L-20-2 .....	DELL TECHNOLOGIES INC .....	.....	..07/01/2024 .....	State Street Bank .....	3,000.000 .....	428,504 .....			
29355A-10-7 .....	ENPHASE ENERGY INC .....	.....	..07/01/2024 .....	State Street Bank .....	4,900.000 .....	481,535 .....			
30063P-10-5 .....	EXACT SCIENCES CORP .....	.....	..07/01/2024 .....	State Street Bank .....	10,500.000 .....	444,550 .....			
336433-10-7 .....	FIRST SOLAR INC .....	.....	..07/01/2024 .....	State Street Bank .....	2,900.000 .....	649,418 .....			
36828A-10-1 .....	GE VERNOVA LLC .....	.....	..07/01/2024 .....	State Street Bank .....	5,800.000 .....	970,178 .....			
369604-30-1 .....	GE AEROSPACE .....	.....	..07/01/2024 .....	State Street Bank .....	36,100.000 .....	5,736,785 .....			
375558-10-3 .....	GILEAD SCIENCES INC .....	.....	..07/01/2024 .....	State Street Bank .....	5,100.000 .....	350,043 .....			
37637K-10-8 .....	GITLAB INC A .....	.....	..07/01/2024 .....	State Street Bank .....	15,700.000 .....	794,930 .....			
457730-10-9 .....	INSPIRE MEDICAL SYSTEMS INC .....	.....	..07/01/2024 .....	State Street Bank .....	2,700.000 .....	365,541 .....			
458140-10-0 .....	INTEL CORP .....	.....	..07/01/2024 .....	State Street Bank .....	38,900.000 .....	1,199,159 .....			
459200-10-1 .....	IBM CORP .....	.....	..07/01/2024 .....	State Street Bank .....	8,300.000 .....	1,458,034 .....			
46116X-10-1 .....	INTRA-CELLULAR THERAPIES INC .....	.....	..07/01/2024 .....	State Street Bank .....	4,600.000 .....	306,427 .....			
573874-10-4 .....	MARVELL TECHNOLOGY INC .....	.....	..07/01/2024 .....	State Street Bank .....	6,200.000 .....	434,732 .....			
594972-40-8 .....	MICROSTRATEGY INC A .....	.....	..07/01/2024 .....	State Street Bank .....	1,200.000 .....	1,708,495 .....			
60937P-10-6 .....	MONGODB INC .....	.....	..07/01/2024 .....	State Street Bank .....	1,700.000 .....	443,419 .....			
67066G-10-4 .....	NVIDIA CORP .....	.....	..07/01/2024 .....	State Street Bank .....	13,700.000 .....	1,702,894 .....			
679295-10-5 .....	OKTA INC .....	.....	..07/01/2024 .....	State Street Bank .....	3,300.000 .....	310,165 .....			
697435-10-5 .....	PALO ALTO NETWORKS INC .....	.....	..07/01/2024 .....	State Street Bank .....	900.000 .....	306,478 .....			
79466L-30-2 .....	SALESFORCE INC .....	.....	..07/01/2024 .....	State Street Bank .....	2,800.000 .....	718,544 .....			
829933-10-0 .....	SIRIUS XM HOLDINGS INC .....	.....	..09/12/2024 .....	State Street Bank .....	5.000 .....	24 .....			
829933-10-0 .....	SIRIUS XM HOLDINGS INC .....	.....	..09/10/2024 .....	Tax Free Exchange .....	14,642.010 .....	146,076 .....			
848574-10-9 .....	SPIRIT AEROSYSTEMS HOLD-CL A .....	.....	..07/01/2024 .....	State Street Bank .....	9,500.000 .....	323,543 .....			
88579Y-10-1 .....	3M CO .....	.....	..07/01/2024 .....	State Street Bank .....	4,600.000 .....	464,422 .....			
92343V-10-4 .....	VERIZON COMMUNICATIONS INC .....	.....	..07/01/2024 .....	State Street Bank .....	15,800.000 .....	657,986 .....			
98954M-10-1 .....	ZILLOW GROUP INC A .....	.....	..07/01/2024 .....	State Street Bank .....	7,500.000 .....	330,681 .....			
96683N-10-3 .....	NU HOLDINGS .....	D.....	..07/01/2024 .....	State Street Bank .....	52,000.000 .....	645,632 .....			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						35,800,984	XXX		XXX
5989999997. Total - Common Stocks - Part 3						35,800,984	XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						35,800,984	XXX		XXX
5999999999. Total - Preferred and Common Stocks						35,800,984	XXX		XXX
6009999999 - Totals						2,041,795,931	XXX	4,215,804	XXX

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
..91282C-FM-8	US TREASURY NOTES 4.125% 09/30/27 .....	.....	09/12/2024	Goldman Sachs .....	.....	66,165,430	65,000,000	64,775,781	64,823,086	.....	32,622	.....	32,622	.....	64,855,707	.....	1,309,722	1,309,722	2,556,711	09/30/2027	1.A	.....
..91282C-JT-9	US TREASURY NOTES 4.000% 01/15/27 .....	.....	09/25/2024	Various .....	.....	458,123,047	455,000,000	452,253,125	.....	525,770	.....	525,770	.....	452,778,895	.....	5,344,152	5,344,152	11,859,783	01/15/2027	1.A	.....	
..91282C-KA-8	US TREASURY NOTES 4.125% 02/15/27 .....	.....	08/06/2024	Various .....	.....	155,278,125	155,000,000	154,134,180	.....	126,263	.....	126,263	.....	154,260,443	.....	1,017,682	1,017,682	3,006,490	02/15/2027	1.A	.....	
..91282C-KE-0	US TREASURY NOTES 4.250% 03/15/27 .....	.....	07/24/2024	Wells Fargo Bank .....	.....	99,972,656	100,000,000	99,319,141	.....	62,141	.....	62,141	.....	99,381,282	.....	591,374	591,374	1,524,457	03/15/2027	1.A	.....	
..91282C-KJ-9	US TREASURY NOTES 4.500% 04/15/27 .....	.....	07/30/2024	Goldman Sachs .....	.....	166,006,055	165,000,000	163,737,695	.....	92,294	.....	92,294	.....	163,829,990	.....	2,176,065	2,176,065	2,096,926	04/15/2027	1.A	.....	
..91282C-KT-7	US TREASURY NOTES 4.500% 05/31/29 .....	.....	08/07/2024	Barclays Capital .....	.....	20,619,531	20,000,000	20,042,188	.....	(2,056)	.....	(2,056)	.....	20,040,132	.....	579,400	579,400	169,672	05/31/2029	1.A	.....	
0109999999 Subtotal - Bonds - U.S. Governments						966,164,844	960,000,000	954,262,110	64,823,086	.....	837,034	.....	837,034	.....	955,146,449	.....	11,018,395	11,018,395	21,214,039	XXX	XXX	.....
..3137F8-2T-9	FHLMC 2020-K122 X1 IO 0.875% 11/25/30 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	13,489	9,349	.....	(9,349)	.....	(9,349)	.....	.....	.....	.....	.....	1,110	11/25/2030	1.A FE	.....
..3137F9-YZ-8	FHMS 2021-K124 X1 IO 0.717% 12/25/30 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	6,993	4,915	.....	(4,915)	.....	(4,915)	.....	.....	.....	.....	.....	562	12/25/2030	1.A FE	.....
..3137F9-ZA-2	FHMS 2021-K125 X1 IO 0.579% 01/25/31 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	5,263	3,705	.....	(3,705)	.....	(3,705)	.....	.....	.....	.....	.....	433	01/25/2031	1.A FE	.....
..3137FB-TC-0	FHMS 2017-K728 X1 IO 0.592% 08/25/24 .....	.....	08/01/2024	Paydown .....	.....	.....	.....	1,940,138	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	265,934	08/25/2024	1.A FE	.....
..3137FE-ZW-3	FHMS 2018-K076 X1 IO 0.117% 04/25/28 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	17,329	6,006	.....	(6,006)	.....	(6,006)	.....	.....	.....	.....	.....	1,637	04/25/2028	1.A FE	.....
..3137FH-PL-1	FHMS 2018-K080 X1 IO 0.120% 07/25/28 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	15,752	7,176	.....	(7,176)	.....	(7,176)	.....	.....	.....	.....	.....	1,478	07/25/2028	1.A FE	.....
..3137FJ-XX-2	FHMS 2018-K083 X1 IO 0.034% 09/25/28 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	12,920	6,192	.....	(6,192)	.....	(6,192)	.....	.....	.....	.....	.....	1,328	09/25/2028	1.A FE	.....
..3137FK-JE-7	FHMS 2018-K085 X1 IO 0.066% 10/25/28 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	13,182	4,470	.....	(4,470)	.....	(4,470)	.....	.....	.....	.....	.....	1,306	10/25/2028	1.A FE	.....
..3137FK-SK-3	FHMS 2018-K086 X1 IO 0.241% 11/25/28 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	17,527	8,611	.....	(8,611)	.....	(8,611)	.....	.....	.....	.....	.....	1,615	11/25/2028	1.A FE	.....
..3137FL-GG-4	FHMS 2019-K088 X1 IO 0.506% 01/25/29 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	14,836	7,824	.....	(7,824)	.....	(7,824)	.....	.....	.....	.....	.....	1,296	01/25/2029	1.A FE	.....
..3137FL-GR-0	FHMS 2019-K089 X1 IO 0.540% 01/25/29 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	31,719	16,623	.....	(16,623)	.....	(16,623)	.....	.....	.....	.....	.....	2,792	01/25/2029	1.A FE	.....
..3137FL-N5-9	FHMS 2019-K734 X1 IO 0.633% 02/25/26 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	46,833	10,483	.....	(10,483)	.....	(10,483)	.....	.....	.....	.....	.....	6,591	02/25/2026	1.A FE	.....
..3137FL-NB-6	FHMS 2019-K091 X1 IO 0.561% 03/25/29 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	15,477	8,398	.....	(8,398)	.....	(8,398)	.....	.....	.....	.....	.....	1,353	03/25/2029	1.A FE	.....
..3137FM-CT-7	FHMS 2019-K093 X1 IO 0.941% 05/25/29 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	18,426	10,268	.....	(10,268)	.....	(10,268)	.....	.....	.....	.....	.....	1,567	05/25/2029	1.A FE	.....
..3137FM-U2-6	FHMS 2019-K094 X1 IO 0.876% 06/25/29 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	26,353	13,684	.....	(13,684)	.....	(13,684)	.....	.....	.....	.....	.....	2,240	06/25/2029	1.A FE	.....
..3137FN-WZ-9	FHMS 2019-K736 X1 IO 1.278% 07/25/26 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	48,769	16,516	.....	(16,516)	.....	(16,516)	.....	.....	.....	.....	.....	5,779	07/25/2026	1.A FE	.....
..3137FN-X7-0	FHMS 2019-K097 X1 IO 1.089% 07/25/29 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	17,645	10,110	.....	(10,110)	.....	(10,110)	.....	.....	.....	.....	.....	1,527	07/25/2029	1.A FE	.....
..3137FP-HM-0	FHMS 2019-K098 X1 IO 1.140% 08/25/29 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	31,268	18,080	.....	(18,080)	.....	(18,080)	.....	.....	.....	.....	.....	2,685	08/25/2029	1.A FE	.....
..3137FQ-3C-5	FHMS 2019-K 100 X1 IO 0.651% 09/25/29 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	27,348	16,106	.....	(16,106)	.....	(16,106)	.....	.....	.....	.....	.....	2,333	09/25/2029	1.A FE	.....
..3137FW-G9-5	FHMS 2020-K115 X1 IO 1.320% 06/25/30 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	11,686	7,778	.....	(7,778)	.....	(7,778)	.....	.....	.....	.....	.....	965	06/25/2030	1.A FE	.....
..3137FW-HV-5	FHMS 2020-K116 X1 IO 1.419% 07/25/30 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	24,815	15,911	.....	(15,911)	.....	(15,911)	.....	.....	.....	.....	.....	2,105	07/25/2030	1.A FE	.....
..3137FX-Z5-0	FHMS 2021-K127 X1 IO 0.325% 01/25/31 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	8,194	5,687	.....	(5,687)	.....	(5,687)	.....	.....	.....	.....	.....	732	01/25/2031	1.A FE	.....
..3137H5-DZ-7	FHMS 2022-K747 X1 IO 0.120% 11/25/28 .....	.....	09/01/2024	Paydown .....	.....	.....	.....	22,976	15,697	.....	(15,697)	.....	(15,697)	.....	.....	.....	.....	.....	2,849	11/25/2028	1.A FE	.....
..313921-6F-0	FINI 2001-W3 A 7.000% 09/01/41 .....	.....	09/01/2024	Paydown .....	.....	318	318	333	316	.....	2	.....	2	.....	318	.....	.....	.....	10	09/01/2041	1.A FE	.....
..31392C-MS-0	FINI 2002-W1 2A 4.563% 02/25/42 .....	.....	09/01/2024	Paydown .....	.....	812	812	852	796	.....	17	.....	17	.....	812	.....	.....	.....	25	02/25/2042	1.B FE	.....
..45129Y-V4-5	IDAHO ST HSG & FIN ASSN SF MTG 5.500% 01/01/53 .....	.....	07/01/2024	Redemption 100.0000 .....	.....	685,000	685,000	699,625	697,264	.....	(12,264)	.....	(12,264)	.....	685,000	.....	.....	.....	37,675	01/01/2053	1.B FE	.....
..57419R-D6-9	MARYLAND ST CMNTY DEV ADMIN DE 3.500% 09/01/47 .....	.....	08/29/2024	Redemption 100.0000 .....	.....	195,000	195,000	201,924	196,109	.....	(1,109)	.....	(1,109)	.....	195,000	.....	.....	.....	6,787	09/01/2047	1.B FE	.....
..83712D-XJ-0	SOUTH CAROLINA HSG 4.000% 01/01/47 .....	.....	07/01/2024	Redemption 100.0000 .....	.....	115,000	115,000	123,432	116,456	.....	(1,456)	.....	(1,456)	.....	115,000	.....	.....	.....	4,600	01/01/2047	1.A FE	.....
..917436-BL-4	UTAH HSG CORP SF 3.875% 01/01/50 .....	.....	07/01/2024	Redemption 100.0000 .....	.....	360,000	360,000	372,686	366,934	.....	(6,934)	.....	(6,934)	.....	360,000	.....	.....	.....	13,950	01/01/2050	1.C FE	.....
0909999999 Subtotal - Bonds - U.S. Special Revenues						1,356,130	1,356,130	3,787,790	1,601,464	.....	(245,333)	.....	(245,333)	.....	1,356,130	.....	.....	.....	373,264	XXX	XXX	.....
..00218G-AB-8	ARIFL 2023-A A2 5.410% 02/17/32 .....	.....	09/15/2024	Paydown .....	.....	.....	.....	1,440,772	1,440,772	.....	.....	24	.....	24	.....	1,440,772	.....	.....	52,202	02/17/2032	1.A FE	.....
..023608-AH-5	AMEREN CORPORATION 2.500% 09/15/24 .....	.....	09/15/2024	Maturity .....	.....	2,190,000	2,190,000	2,223,122	2,197,966	.....	(7,966)	.....	(7,966)	.....	2,190,000	.....	.....	.....	54,750	09/15/2024	2.B FE	.....
..025816-BR-9	AMERICAN EXPRESS CO 3.000% 10/30/24 .....	.....	09/30/2024	Call 100.0000 .....	.....	20,145,000	20,145,000	21,506,601	20,373,775	.....	(228,775)	.....	(228,775)	.....	20,145,000	.....	.....	.....	553,988	10/30/2024	1.F FE	.....
..04016G-BF-4	ARES 2016-40A A3RR 6.963% 01/15/29 .....	.....	09/13/2024	Call 100.0000 .....	.....	14,500,000	14,500,000	14,500,000	14,500,000	.....	.....	.....	.....	14,500,000	.....	.....	.....	.....	938,791	01/15/2029	1.A FE	.....
..05609R-AG-9	BX TRUST 2021-BXMF B 6.352% 10/15/26 .....	.....	09/15/2024	Paydown .....	.....	4,111,699	4,111,699	4,070,352	4,158,055	.....	(46,356)	.....	(46,356)	.....	4,111,699	.....	.....	.....	203,732	10/15/2026	1.A	.....



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..05612G-AA-1	BX TRUST 2024-XL5 A 6.587% 03/15/39 .....		09/15/2024	Paydown		1,032,450	1,032,450	1,029,869			2,581		2,581		1,032,450				35,450	03/15/2039	1.A FE
..08179H-AE-0	BSP 2017-12A A1R 6.513% 10/15/30 .....		08/22/2024	Call 100.0000 .....		5,248,139	5,248,139	5,248,139	5,248,139						5,248,139				297,053	10/15/2030	1.A FE
..08179H-AE-0	BSP 2017-12A A1R 6.513% 10/15/30 .....		07/15/2024	Paydown		3,068,089	3,068,089	3,068,089	3,068,089						3,068,089				152,566	10/15/2030	1.A FE
..12510H-AD-2	CAUTO 2020-1A A4 3.190% 02/15/50 .....		09/16/2024	Paydown		47,500	47,492	47,488			12		12		47,500				1,012	02/15/2050	1.E FE
..12549B-AY-4	CIFC 2013-2A A1L2 6.541% 10/18/30 .....		07/18/2024	Paydown		2,730,605	2,730,605	2,730,605	2,730,605						2,730,605				137,204	10/18/2030	1.A FE
..12664J-AB-6	QNH 2022-C A2 5.420% 07/15/26 .....		09/15/2024	Paydown		4,460,031	4,460,031	4,460,017	4,460,011			20	20		4,460,031				166,434	07/15/2026	1.A FE
..13876G-AJ-7	CANYC 2017-1A AR 6.563% 07/15/30 .....		07/15/2024	Paydown		1,697,739	1,697,739	1,697,739	1,697,739						1,697,739				85,067	07/15/2030	1.A FE
..14044E-AB-4	COPAR 2023-2 A2A 5.910% 10/15/26 .....		09/15/2024	Paydown		2,538,738	2,538,738	2,538,514	2,538,500		238		238		2,538,738				100,172	10/15/2026	1.A FE
..14318X-AB-1	CARMX 2023-4 A2A 6.080% 12/15/26 .....		09/15/2024	Paydown		1,725,671	1,725,671	1,725,554	1,725,534		138		138		1,725,671				70,097	12/15/2026	1.A FE
..14576A-AA-0	CARM 2020-1A A1 2.010% 12/15/50 .....		09/16/2024	Paydown		11,250	11,250	11,245	11,247		3		3		11,250				151	12/15/2050	1.A FE
..15189T-AW-7	CENTERPOINT ENERGY INC 2.500% 09/01/24 .....		09/01/2024	Maturity		11,500,000	11,500,000	11,481,535	11,497,083		2,917		2,917		11,500,000				287,500	09/01/2024	2.B FE
..165183-CJ-6	CFII 2023-1A A1 5.650% 05/15/35 .....		09/15/2024	Paydown		2,037,934	2,037,934	2,037,877	2,037,880		54		54		2,037,934				77,601	05/15/2035	1.A FE
..20267T-AA-0	CBSLT 2016-A A1 3.320% 05/25/40 .....		09/25/2024	Paydown		7,321	7,321	7,392	7,392		(71)		(71)		7,321				167	05/25/2040	1.A FE
..20267T-AB-8	CBSLT 2016-A A2 7.169% 05/25/40 .....		09/25/2024	Paydown		72,381	72,381	72,290	72,290		91		91		72,381				3,500	05/25/2040	1.A FE
..20267V-AA-5	CBSLT 2017-AGS A1 2.550% 05/25/41 .....		09/25/2024	Paydown		64,038	64,038	64,026	64,030		8		8		64,038				1,090	05/25/2041	1.A FE
..20268K-AB-6	CBSLT 2017-BGS A2 5.619% 09/25/42 .....		09/25/2024	Paydown		237,014	237,014	237,014	237,014						237,014				9,716	09/25/2042	1.C FE
..20753G-AB-7	CAS 2024-R04 1M1 6.380% 05/25/44 .....		09/25/2024	Paydown		1,696,618	1,696,618	1,697,791		(1,174)		(1,174)	(1,174)		1,696,618				26,762	05/25/2044	2.A FE
..20753Y-CH-3	CAS 2022-R04 1M1 7.280% 03/25/42 .....		09/25/2024	Paydown		2,113,693	2,113,693	2,124,984	1,376,025		(10,997)		(10,997)		2,113,693				77,437	03/25/2042	1.A
..22540V-G6-3	CSFB 2002-9 1A1 7.000% 03/25/40 .....		09/01/2024	Paydown		411	411	417	374		182		(144)		411				20	03/25/2040	2.C FM
..22540V-G6-3	CSFB 2002-9 1A1 7.000% 03/25/40 .....		08/01/2024	Paydown		227	227	230	206		100		(80)		227				11	03/25/2040	3.A FM
..233046-AK-7	DNKN 2019-1A A2II 4.021% 05/20/49 .....		08/20/2024	Paydown		38,928	38,928	37,449		1,478			1,478		38,928				783	05/20/2049	2.B FE
..233046-AN-1	DNKN 2021-1A A2I 2.045% 11/20/51 .....		08/20/2024	Paydown		6,008	6,008	5,277	5,316		692		692		6,008				92	11/20/2051	2.B FE
..26245E-AJ-8	DRSLF 2017-47A A1R 6.543% 04/15/28 .....		07/15/2024	Paydown		2,711,295	2,711,295	2,711,295	2,711,295						2,711,295				135,441	04/15/2028	1.A FE
..268571-AB-2	ELFI 2018-A A2 3.430% 08/25/42 .....		08/25/2024	Paydown		563,866	563,866	563,801	563,832		33		33		563,866				12,830	08/25/2042	1.A FE
..26857L-AA-0	ELFI 2020-A A 1.730% 08/25/45 .....		09/25/2024	Paydown		187,418	187,418	187,359	187,359		58		58		187,418				2,150	08/25/2045	1.A FE
..29374L-AB-6	EFF 2023-3 A2 6.400% 03/20/30 .....		09/20/2024	Paydown		1,848,577	1,848,577	1,848,545	1,848,523		54		54		1,848,577				81,564	03/20/2030	1.A FE
..33773B-AS-7	FISERV INC 2.750% 07/01/24 .....		07/01/2024	Maturity		10,000,000	10,000,000	9,983,200	9,998,224		1,776		1,776		10,000,000				275,000	07/01/2024	2.B FE
..35564K-ED-7	STACR 2021-DNA3 M1 6.030% 10/25/33 .....		08/26/2024	Paydown		612,012	612,012	614,584		(2,572)			(2,572)		612,012				22,903	10/25/2033	1.A
..35564K-RE-1	STACR 2022-DNA2 M1A 6.580% 02/25/42 .....		09/25/2024	Paydown		6,125,592	6,125,592	6,135,127	3,958,149		(21,593)		(21,593)		6,125,592				212,797	02/25/2042	1.A
..35564N-AX-1	STACR 2024-DNA1 M1 6.630% 02/25/44 .....		09/25/2024	Paydown		775,914	775,914	778,581		(2,667)			(2,667)		775,914				6,793	02/25/2044	2.A FE
..35564N-CX-9	STACR 2024-DNA2 M1 6.480% 05/25/44 .....		09/25/2024	Paydown		1,496,070	1,496,070	1,497,428		(1,358)			(1,358)		1,496,070				12,149	05/25/2044	2.A FE
..3622N6-AG-4	GSR 2007-AR2 4A1 7.058% 02/25/51 .....		09/01/2024	Paydown		3,391	3,391	3,300	3,300		90		90		3,391				147	02/25/2051	1.A FM
..362541-AB-0	GMALT 2023-1 A2A 5.270% 06/20/25 .....		07/20/2024	Paydown		526,929	526,929	526,886	526,915		15		15		526,929				16,199	06/20/2025	1.A FE
..36263C-AH-2	GSMSB 2021-PJ9 A8 2.500% 02/26/52 .....		09/01/2024	Paydown		1,189,113	1,189,113	1,013,580		175,534			175,534		1,189,113				7,383	02/26/2052	1.A
..379930-AB-6	GMICAR 2023-4 A2A 5.890% 11/16/26 .....		09/16/2024	Paydown		4,068,276	4,068,276	4,067,888	4,067,911		365		365		4,068,276				159,827	11/16/2026	1.A FE
..39154T-BQ-0	GALC 2021-2 A3 0.670% 07/15/25 .....		09/15/2024	Paydown		4,409,691	4,409,691	4,086,027	4,298,620		111,072		111,072		4,409,691				19,640	07/15/2025	1.A FE
..41285J-AB-4	HDMOT 2023-A A2A 5.320% 06/15/26 .....		09/15/2024	Paydown		5,441,282	5,441,282	5,441,142	5,441,212		71		71		5,441,282				192,428	06/15/2026	1.A FE
..437927-AB-2	HAROT 2023-2 A2 5.410% 04/15/26 .....		09/15/2024	Paydown		6,854,534	6,854,534	6,854,124	6,854,286		248		248		6,854,534				247,625	04/15/2026	1.A FE
..45660L-DG-1	INDX 2005-AR1 4A1 4.788% 03/25/35 .....		09/01/2024	Paydown		1,322	1,322	1,009	1,322						1,322				40	03/25/2035	1.A FM
..46590Y-AA-2	JPMIT 2017-5 A1 5.425% 10/26/48 .....		09/01/2024	Paydown		569,926	569,926	572,328	589,887		(19,961)		(19,961)		569,926				17,686	10/26/2048	1.A
..46591H-BR-0	CAQLN 2021-1 B 0.875% 09/25/28 .....		08/25/2024	Paydown		323,234	323,234	323,234	323,234						323,234				1,708	09/25/2028	1.C FE
..46591N-BU-0	JPMIT 2020-LTV1 B2A 3.506% 06/25/50 .....		09/01/2024	Paydown		46,689	46,689	47,068	46,859				(170)		46,689				1,090	06/25/2050	1.A
..46592T-AF-0	JPMIT 2021-8 A4 2.500% 12/25/51 .....		09/01/2024	Paydown		540,680	540,680	464,900		75,780			75,780		540,680				3,281	12/25/2051	1.A
..46592X-AF-1	JPMIT 2021-13 A4 2.500% 04/25/52 .....		09/01/2024	Paydown		3,879,136	3,879,136	3,355,859		523,277			523,277		3,879,136				17,324	04/25/2052	1.A
..46628K-AT-7	JPMIT 2006-A3 6A1 5.229% 08/25/34 .....		09/01/2024	Paydown		2,047	2,047	1,987	2,143		(95)		(95)		2,047				66	08/25/2034	1.A FM
..466365-AD-5	JACK 2022-1A A2I 3.445% 02/26/52 .....		08/25/2024	Paydown		375,000	375,000	375,000	375,000						375,000				9,689	02/26/2052	2.B FE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol		
..46651F-AD-3	JPMIT 2019-HYB1 A2 4.921% 10/25/49 .....	.....	09/01/2024	Paydown .....	.....	89,161	89,161	91,531	100,900	.....	(11,739)	.....	(11,739)	.....	89,161	.....	.....	.....	2,726	10/25/2049	1.A	.....	
..46653P-AF-4	JPMIT 2021-6 A4 2.500% 10/25/51 .....	.....	09/01/2024	Paydown .....	.....	327,392	327,392	283,194	.....	.....	44,198	.....	44,198	.....	327,392	.....	.....	.....	1,791	10/25/2051	1.A	.....	
..46653Q-AF-2	JPMIT 2021-14 A4 2.500% 05/25/52 .....	.....	09/01/2024	Paydown .....	.....	783,062	783,062	674,744	.....	.....	108,318	.....	108,318	.....	783,062	.....	.....	.....	3,273	05/25/2052	1.A	.....	
..46654K-AF-4	JPMIT 2021-11 A4 2.500% 01/25/52 .....	.....	09/01/2024	Paydown .....	.....	1,046,381	1,046,381	894,329	.....	.....	152,052	.....	152,052	.....	1,046,381	.....	.....	.....	6,628	01/25/2052	1.A	.....	
..46658R-AP-3	JPMIT 2024-5 A11 6.530% 11/25/54 .....	.....	09/25/2024	Paydown .....	.....	812,183	812,183	812,180	.....	.....	3	.....	3	.....	812,183	.....	.....	.....	10,033	11/25/2054	1.A	FE	
..48128U-ZM-0	CACLN 2021-2 B 0.889% 12/26/28 .....	.....	09/25/2024	Paydown .....	.....	1,004,324	1,004,324	1,004,324	1,004,324	.....	.....	.....	.....	.....	1,004,324	.....	.....	.....	5,982	12/26/2028	1.C	FE	
..500945-AB-6	KCOT 2023-2A A2 5.610% 07/15/26 .....	.....	09/15/2024	Paydown .....	.....	2,118,020	2,118,020	2,117,911	2,117,934	.....	86	.....	86	.....	2,118,020	.....	.....	.....	79,547	07/15/2026	1.A	FE	
..551925-AA-8	MTLRF 2023-1A A2 6.090% 07/15/30 .....	.....	09/15/2024	Paydown .....	.....	2,642,072	2,642,072	2,641,978	2,641,997	.....	75	.....	75	.....	2,642,072	.....	.....	.....	107,038	07/15/2030	1.A	FE	
..55318C-AB-0	MMAF 2024-A A2 5.200% 09/13/27 .....	.....	09/13/2024	Paydown .....	.....	286,467	286,467	286,466	.....	.....	1	.....	1	.....	286,467	.....	.....	.....	9,476	09/13/2027	1.A	FE	
..55903V-BC-6	WARNERMEDIA HOLDINGS INC 4.279% 03/15/32 .....	.....	09/23/2024	Bank of America Corp .....	.....	22,350,500	25,000,000	25,100,726	25,093,733	.....	(6,265)	.....	(6,265)	.....	25,087,468	.....	(2,736,968)	(2,736,968)	1,096,494	03/15/2032	2.C	FE	
..573284-AN-6	MARTIN MARIETTA MATERIALS 4.250% 07/02/24 .....	.....	07/02/2024	Maturity .....	.....	5,700,000	5,700,000	6,323,466	5,745,815	.....	(45,815)	.....	(45,815)	.....	5,700,000	.....	.....	.....	242,250	07/02/2024	2.B	FE	
..58768P-AB-0	MBART 2022-1 A2 5.260% 10/15/25 .....	.....	07/15/2024	Paydown .....	.....	530,675	530,675	530,641	530,665	.....	10	.....	10	.....	530,675	.....	.....	.....	16,283	10/15/2025	1.A	FE	
..61763X-BK-1	MSBAM 2014-C18 300C 4.490% 08/15/31 .....	.....	08/15/2024	Paydown .....	.....	35,000,000	35,000,000	35,607,344	35,064,890	.....	(64,890)	.....	(64,890)	.....	35,000,000	.....	.....	.....	1,065,128	08/15/2031	1.G	.....	
..61763X-BM-7	MSBAM 2014-C18 300D 5.279% 08/15/31 .....	.....	08/01/2024	Paydown .....	.....	25,000,000	25,000,000	26,448,438	13,820,000	11,406,649	(226,649)	.....	11,180,000	.....	25,000,000	.....	.....	.....	894,497	08/15/2031	4.B	.....	
..62432L-AL-5	MVEW 2017-2A AR 6.588% 01/16/31 .....	.....	07/16/2024	Paydown .....	.....	6,074,917	6,074,917	6,074,917	6,074,917	.....	.....	.....	.....	.....	6,074,917	.....	.....	.....	307,335	01/16/2031	1.A	FE	
..64131Q-AJ-9	NEUB 2017-26A AR 6.461% 10/18/30 .....	.....	07/18/2024	Paydown .....	.....	1,626,697	1,626,697	1,626,697	1,626,697	.....	.....	.....	.....	.....	1,626,697	.....	.....	.....	80,746	10/18/2030	1.A	FE	
..671026-AA-0	OSD 2021-23A A 6.417% 04/17/31 .....	.....	07/17/2024	Paydown .....	.....	2,610,549	2,610,549	2,609,243	2,692,761	.....	(82,212)	.....	(82,212)	.....	2,610,549	.....	.....	.....	128,699	04/17/2031	1.A	FE	
..67571A-AA-3	OCTL 2021-1A A 0.930% 03/22/27 .....	.....	09/20/2024	Paydown .....	.....	622,779	622,779	622,722	622,712	.....	67	.....	67	.....	622,779	.....	.....	.....	3,739	03/22/2027	1.A	FE	
..67571Q-AB-6	OCTL 2023-2A A2 5.880% 06/20/31 .....	.....	09/20/2024	Paydown .....	.....	1,078,601	1,078,601	1,078,554	1,078,566	.....	36	.....	36	.....	1,078,601	.....	.....	.....	42,428	06/20/2031	1.A	FE	
..69701Y-AA-0	PSTAT 2021-1A A1 6.444% 04/20/29 .....	.....	07/22/2024	Paydown .....	.....	1,026,101	1,026,101	1,025,280	1,055,043	.....	(28,941)	.....	(28,941)	.....	1,026,101	.....	.....	.....	51,252	04/20/2029	1.A	FE	
..71085P-AW-3	POCHL 2004-2 M2 5.959% 11/25/41 .....	.....	09/25/2024	Paydown .....	.....	173,389	173,389	104,442	159,578	.....	13,811	.....	13,811	.....	173,389	.....	.....	.....	4,668	11/25/2041	1.A	FM	
..74969T-AA-8	RBIT 2021-HB1 A 1.259% 11/25/31 .....	.....	09/25/2024	Paydown .....	.....	1,260,079	1,260,079	1,260,078	1,260,079	.....	1	.....	1	.....	1,260,079	.....	.....	.....	10,519	11/25/2031	1.A	FE	
..760759-AU-4	REPUBLIC SERVICES INC 2.500% 08/15/24 .....	.....	08/15/2024	Maturity .....	.....	6,255,000	6,255,000	6,328,496	6,271,594	.....	(16,594)	.....	(16,594)	.....	6,255,000	.....	.....	.....	156,375	08/15/2024	2.A	FE	
..80286P-AB-7	SDART 2023-5 A2 6.310% 07/15/27 .....	.....	09/15/2024	Paydown .....	.....	2,455,630	2,455,630	2,455,606	2,455,548	.....	82	.....	82	.....	2,455,630	.....	.....	.....	101,965	07/15/2027	1.A	FE	
..83390U-AF-4	SOFI 2020-C AFX 1.950% 02/15/46 .....	.....	09/15/2024	Paydown Redemption 100.0000 .....	.....	184,811	184,811	184,949	184,939	.....	(128)	.....	(128)	.....	184,811	.....	.....	.....	2,403	02/15/2046	1.A	FE	
..85208N-AD-2	SPRINT SPECTRUM / SPEC I 4.738% 03/20/25 .....	.....	09/20/2024	.....	.....	1,359,750	1,359,750	1,428,966	1,369,754	.....	(10,004)	.....	(10,004)	.....	1,359,750	.....	.....	.....	48,319	03/20/2025	1.F	FE	
..855541-AB-4	STARM 2007-S1 2A1 6.914% 01/25/37 .....	.....	09/01/2024	Paydown .....	.....	3,185	3,185	2,798	2,798	.....	388	.....	388	.....	3,185	.....	.....	.....	138	01/25/2037	1.A	FM	
..87230A-AW-6	TFLAT 2016-1A AR3 6.386% 01/17/32 .....	.....	07/17/2024	Paydown .....	.....	8,106,594	8,106,594	8,106,594	8,106,594	.....	.....	.....	.....	.....	8,106,594	.....	.....	.....	397,700	01/17/2032	1.A	FE	
..891941-AB-2	TAOT 2023-B A2A 5.280% 05/15/26 .....	.....	09/15/2024	Paydown .....	.....	5,152,822	5,152,822	5,152,703	5,152,745	.....	77	.....	77	.....	5,152,822	.....	.....	.....	181,655	05/15/2026	1.A	FE	
..89236T-MF-9	TOYOTA MOTOR CREDIT CORP 5.050% 05/16/29 .....	.....	09/27/2024	MarketAccess .....	.....	1,039,120	1,000,000	997,860	.....	.....	81	.....	81	.....	997,941	.....	41,179	41,179	18,797	05/16/2029	1.E	FE	
..90291V-AB-6	USAOT 2023-A A2 5.830% 07/15/26 .....	.....	09/15/2024	Paydown .....	.....	4,001,547	4,001,547	4,001,270	4,001,233	.....	315	.....	315	.....	4,001,547	.....	.....	.....	155,271	07/15/2026	1.A	FE	
..96328D-BX-1	WHL5 2021-1A A 5.355% 08/20/29 .....	.....	07/22/2024	Paydown .....	.....	3,231,493	3,231,493	3,231,493	3,231,493	.....	.....	.....	.....	.....	3,231,493	.....	.....	.....	110,508	08/20/2029	1.A	FE	
..00217G-AA-1	APTIV PLC / APTIV CORP 2.396% 02/18/25 .....	D.....	09/19/2024	Call 100.0000 .....	.....	5,924,000	5,924,000	5,735,261	.....	.....	113,609	.....	113,609	.....	5,848,870	.....	75,130	75,130	154,162	02/18/2025	2.B	FE	
..478375-AG-3	JOHNSON CONTROLS INTL PL 3.625% 07/02/24 .....	D.....	07/02/2024	Maturity .....	.....	8,947,000	8,947,000	9,262,471	8,965,021	.....	(18,021)	.....	(18,021)	.....	8,947,000	.....	.....	.....	324,329	07/02/2024	2.B	FE	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						294,098,551	296,708,931	299,623,849	262,340,491	11,406,931	474,602	.....	11,881,533	.....	296,719,210	.....	(2,620,659)	(2,620,659)	10,611,262	XXX	XXX	.....	
2509999997. Total - Bonds - Part 4						1,261,619,525	1,258,065,061	1,257,673,749	328,765,041	11,406,931	1,066,303	.....	12,473,234	.....	1,253,221,789	.....	8,397,736	8,397,736	32,198,565	XXX	XXX	.....	
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.....
2509999999. Total - Bonds						1,261,619,525	1,258,065,061	1,257,673,749	328,765,041	11,406,931	1,066,303	.....	12,473,234	.....	1,253,221,789	.....	8,397,736	8,397,736	32,198,565	XXX	XXX	XXX	
..902613-AD-0	UBS GROUP AG 4.375% Perpet. ....	D.....	07/10/2024	UBS Financial Services .....	22,000,000.000	18,110,000	0.00	22,000,000	17,375,160	4,624,840	.....	.....	4,624,840	.....	22,000,000	.....	(3,890,000)	(3,890,000)	884,358	.....	.....	2.C	FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						18,110,000	XXX	22,000,000	17,375,160	4,624,840	.....	.....	4,624,840	.....	22,000,000	.....	(3,890,000)	(3,890,000)	884,358	XXX	XXX	.....	
..893568-																							

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						23,770,000	XXX	28,000,000	23,375,160	4,624,840			4,624,840		28,000,000		(4,230,000)	(4,230,000)	1,197,958	XXX	XXX
..00206R-10-2	AT&T INC .....		07/01/2024	State Street Bank .....	51,069.000	964,243		941,928	856,938	157,211		72,221	84,990		941,928		22,315	22,315	28,343		
..012653-10-1	ALBEMARLE CORP .....		07/01/2024	State Street Bank .....	12,600.000	1,212,493		1,822,385	1,820,448	1,937			1,937		1,822,385		(609,891)	(609,891)	10,080		
..013872-10-6	ALCOA CORP .....		07/01/2024	State Street Bank .....	4,100.000	164,758		128,892	139,400	(10,508)			(10,508)		128,892		35,866	35,866	820		
..02079K-10-7	ALPHABET C .....		07/01/2024	State Street Bank .....	15,600.000	2,875,245		205,481	2,198,508	(1,993,027)			(1,993,027)		205,481		2,669,764	2,669,764	3,120		
..037833-10-0	APPLE COMPUTER INC .....		07/01/2024	State Street Bank .....	16,300.000	3,532,063		193,657	3,138,239	(2,944,582)			193,657		193,657		3,338,406	3,338,406	7,987		
..090043-10-0	BILL HOLDINGS INC .....		07/01/2024	State Street Bank .....	2,200.000	115,415		115,764	179,498			63,734	(63,734)		115,764		(349)	(349)			
..15961R-10-5	CHARGEPOINT HOLDINGS INC .....		07/01/2024	State Street Bank .....	70,000.000	102,407		133,000	163,800	81,613		112,413	(30,800)		133,000		(30,593)	(30,593)			
..163851-10-8	CHEMOURS CO/THE .....		07/01/2024	State Street Bank .....	39,700.000	891,514		1,196,161	1,252,138	(55,977)			(55,977)		1,196,161		(304,647)	(304,647)	19,850		
..166764-10-0	CHEVRON CORP .....		07/01/2024	State Street Bank .....	16,293.000	2,556,579		1,450,463	2,430,264	(979,801)			(979,801)		1,450,463		1,106,116	1,106,116	53,115		
..185899-10-1	CLEVELAND-CLIFFS INC .....		07/01/2024	State Street Bank .....	84,600.000	1,291,730		1,301,994	1,727,532	33,392		458,930	(425,538)		1,301,994		(10,264)	(10,264)			
..35671D-85-7	FREEMPORT-MCMORAN COPPER & GOLD CLASS B .....		07/01/2024	State Street Bank .....	61,700.000	2,994,138		2,595,842	2,626,569	(30,727)			(30,727)		2,595,842		398,295	398,295	18,510		
..37611X-10-0	GINKGO BIOWORKS HOLDINGS INC .....		07/01/2024	State Street Bank .....	615,400.000	198,892		205,728	1,040,026	30,832		865,129	(834,297)		205,728		(6,836)	(6,836)			
..384747-10-1	GRAIL INC .....		07/10/2024	State Street Bank .....	1.000	10		4							4		6	6			
..478160-10-4	JOHNSON & JOHNSON .....		07/01/2024	State Street Bank .....	28,110.000	4,104,573		3,583,626	4,405,961	(822,336)			(822,336)		3,583,626		520,947	520,947	68,307		
..49177J-10-2	KENVUE INC .....		07/01/2024	State Street Bank .....	32,442.000	580,439		514,902	698,476	(183,575)			(183,575)		514,902		65,538	65,538	12,977		
..531229-78-9	LIBERTY MEDIA CORP .....		09/10/2024	Tax Free Exchange .....	12,156.000	104,074		104,074	349,850	(245,775)			(245,775)		104,074						
..531229-81-3	LIBERTY MEDIA CORP A .....		09/10/2024	Tax Free Exchange .....	5,327.000	42,001		42,001	153,098	(111,097)			(111,097)		42,001						
..532457-10-8	ELI LILLY & CO .....		07/01/2024	State Street Bank .....	2,000.000	1,823,240		68,825	1,165,840	(1,097,015)			(1,097,015)		68,825		1,754,415	1,754,415	5,200		
..534187-10-9	LINCOLN NATIONAL CORP .....		07/01/2024	State Street Bank .....	24,300.000	761,760		451,941	655,371	(203,430)			(203,430)		451,941		309,818	309,818	21,870		
..553368-10-1	MP MATERIALS CORP .....		07/01/2024	State Street Bank .....	57,100.000	729,095		726,883	1,133,435	(4,591)			(406,552)		726,883		2,212	2,212			
..72919P-20-2	PLUG POWER INC .....		07/01/2024	State Street Bank .....	81,100.000	187,433		278,984	364,950	233,325		319,291	(85,966)		278,984		(91,551)	(91,551)			
..810186-10-6	SCOTTS MIRACLE GRO .....		07/01/2024	State Street Bank .....	3,900.000	248,677		250,022	248,625	1,397			1,397		250,022		(1,345)	(1,345)	5,148		
..829833-10-0	SIRIUS XM HOLDINGS INC .....		09/12/2024	State Street Bank .....	6.000	57		57							57						
..833445-10-9	SNOWFLAKE INC .....		07/01/2024	State Street Bank .....	2,300.000	325,793		310,707	457,700	(57,645)		89,348	(146,993)		310,707		15,086	15,086			
..84265V-10-5	SOUTHERN COPPER CORP .....		09/06/2024	State Street Bank .....	1.000	73		21	62	(41)			(41)		21		52	52	1		
..91332U-10-1	UNITY SOFTWARE INC .....		07/01/2024	State Street Bank .....	10,000.000	158,300		162,600	408,900	(15,905)		230,395	(246,300)		162,600		(4,300)	(4,300)			
..934423-10-4	WARNER BROS DISCOVERY INC .....		07/01/2024	State Street Bank .....	34,565.000	248,474		237,302	393,350	12,770			(156,048)		237,302		11,172	11,172			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						26,213,476	XXX	17,023,244	28,008,978	(8,203,555)		2,782,240	(10,985,795)		17,023,244		9,190,232	9,190,232	255,328	XXX	XXX
5989999997. Total - Common Stocks - Part 4						26,213,476	XXX	17,023,244	28,008,978	(8,203,555)		2,782,240	(10,985,795)		17,023,244		9,190,232	9,190,232	255,328	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						26,213,476	XXX	17,023,244	28,008,978	(8,203,555)		2,782,240	(10,985,795)		17,023,244		9,190,232	9,190,232	255,328	XXX	XXX
5999999999. Total - Preferred and Common Stocks						49,983,476	XXX	45,023,244	51,384,138	(3,578,715)		2,782,240	(6,360,955)		45,023,244		4,960,232	4,960,232	1,453,286	XXX	XXX
6009999999 - Totals						1,311,603,001	XXX	1,302,696,993	380,149,179	7,828,216	1,066,303	2,782,240	6,112,279		1,298,245,033		13,357,968	13,357,968	33,651,851	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

## SCHEDULE E - PART 1 - CASH

E13

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]