



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2024

OF THE CONDITION AND AFFAIRS OF THE

United Transportation Union Insurance Association

NAIC Group Code00000000NAIC Company Code56413Employer's ID Number23-7131460

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [] Fraternal Benefit Societies [X]

Incorporated/Organized11/16/1970Commenced Business03/10/1971

Statutory Home Office6060 Rockside Woods Blvd N Ste 220Independence, OH, US 44131-7303

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office6060 Rockside Woods Blvd N Ste 220Independence, OH, US 44131-7303800-558-8842

(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address6060 Rockside Woods Blvd N Ste 220Independence, OH, US 44131-7303

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records6060 Rockside Woods Blvd N Ste 220Independence, OH, US 44131-7303800-558-8842

(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addressutuia.org

Statutory Statement ContactJeffery A Becker216-227-5200

(Name)(Area Code) (Telephone Number)

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OFFICERS

PresidentKenneth L Laugel

TreasurerJeffery A Becker

SecretaryJeffery A Becker

OTHER

DIRECTORS OR TRUSTEES

Jeremy R Ferguson	Nicholas J DiCicco Jr	James P Sullivan
Stephen Vamos III	Brent Leonard	Charles Cassity
Stephen Hudak	Alvy Hughes	

State ofOhioSS:

County ofCuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kenneth L LaugelPresident

Jeffery A BeckerSecretary

Jeffery A BeckerTreasurer

Subscribed and sworn to before me thisday of

a. Is this an original filing?Yes [X] No []

b. If no,1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	193,401,621		193,401,621	192,245,356
2. Stocks:				
2.1 Preferred stocks	10,458,415		10,458,415	10,307,902
2.2 Common stocks	7,573,250		7,573,250	11,382,414
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ (197,047)), cash equivalents (\$ 4,345,809) and short-term investments (\$)	4,148,762		4,148,762	1,686,551
6. Contract loans (including \$ premium notes)	3,168,810		3,168,810	3,205,735
7. Derivatives			0	0
8. Other invested assets	655,008	0	655,008	654,974
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	219,405,866	0	219,405,866	219,482,932
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	2,210,144		2,210,144	2,119,191
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	49,052		49,052	71,827
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	104,016	104,016	0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	39,791	39,791	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	221,808,869	143,807	221,665,062	221,673,950
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	221,808,869	143,807	221,665,062	221,673,950
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous Receivables			0	0
2502. Prepaid Expense - LBSI	39,791	39,791	0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	39,791	39,791	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ less \$ included in Line 6.3 (including \$ Modco Reserve)	135,047,083	138,197,600
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	4,650,110	4,644,329
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	2,472,431	2,558,750
4. Contract claims:		
4.1 Life	1,669,829	1,109,609
4.2 Accident and health	46,572	46,572
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	261,004	273,896
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	0	0
9.4 Interest Maintenance Reserve	933,460	1,642,851
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$	50,192	46,478
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	192,552	198,931
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,979	1,243
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee		
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	23,051	7,344
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	2,750,962	3,409,413
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	540,198	
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	301,803	300,190
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	148,941,226	152,437,206
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	148,941,226	152,437,206
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		
33. Gross paid in and contributed surplus		
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	72,723,836	69,236,744
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	72,723,836	69,236,744
38. Totals of Lines 29, 30 and 37	72,723,836	69,236,744
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	221,665,062	221,673,950
DETAILS OF WRITE-INS		
2501. Scholarship payable	230,506	230,506
2502. Spectrum Lease – Straight Line	71,297	69,684
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	301,803	300,190
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	4,126,783	4,477,520	8,480,539
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	4,440,599	4,291,308	8,686,146
4. Amortization of Interest Maintenance Reserve (IMR)	(8,129)	82,318	85,580
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded			
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	85,979	16,743	106,447
9. Totals (Lines 1 to 8.3)	8,645,232	8,867,889	17,358,712
10. Death benefits	1,964,999	1,185,310	4,367,426
11. Matured endowments (excluding guaranteed annual pure endowments)	40,213	37,193	87,527
12. Annuity benefits	4,242,757	3,838,161	6,410,347
13. Disability benefits and benefits under accident and health contracts	379,462	365,640	589,887
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	632,894	833,824	1,681,412
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	90		
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	(3,233,592)	(2,110,184)	(3,994,019)
20. Totals (Lines 10 to 19)	4,026,823	4,149,944	9,142,580
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	395,525	309,587	684,672
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses and fraternal expenses	2,456,737	2,370,797	5,024,953
24. Insurance taxes, licenses and fees, excluding federal income taxes	89,963	77,442	145,375
25. Increase in loading on deferred and uncollected premiums			
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions	0	0	2,748
28. Totals (Lines 20 to 27)	6,969,048	6,907,770	15,000,328
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	1,676,184	1,960,119	2,358,384
30. Dividends to policyholders and refunds to members	2,538	3,868	6,601
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,673,646	1,956,251	2,351,783
32. Federal and foreign income taxes incurred (excluding tax on capital gains)			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,673,646	1,956,251	2,351,783
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$	2,041,241	972,313	1,082,349
35. Net income (Line 33 plus Line 34)	3,714,887	2,928,564	3,434,132
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	69,236,744	67,104,761	67,104,761
37. Net income (Line 35)	3,714,887	2,928,564	3,434,132
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	(906,541)	947,930	1,424,027
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax			
41. Change in nonadmitted assets	20,294	15,343	23,107
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	658,452	(1,906,165)	(2,749,283)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in		0	
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	0	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	3,487,092	1,985,672	2,131,983
55. Capital and surplus, as of statement date (Lines 36 + 54)	72,723,836	69,090,433	69,236,744
DETAILS OF WRITE-INS			
08.301. Miscellaneous Income	2,509	0	0
08.302. Penalty on Early Withdrawal	148	2,697	2,708
08.303. Memorial Scholarship Expired			14,624
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	83,322	14,046	89,115
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	85,979	16,743	106,447
2701. Miscellaneous Expense			2,748
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	0	0	2,748
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	4,171,070	4,509,300	8,509,439
2. Net investment income	4,605,767	4,408,898	8,787,542
3. Miscellaneous income	85,979	16,743	106,447
4. Total (Lines 1 to 3)	8,862,816	8,934,941	17,403,428
5. Benefit and loss related payments	6,611,339	6,141,456	13,055,678
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	2,944,154	2,867,845	5,802,573
8. Dividends paid to policyholders	2,538	3,868	6,601
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	0
10. Total (Lines 5 through 9)	9,558,031	9,013,169	18,864,852
11. Net cash from operations (Line 4 minus Line 10)	(695,215)	(78,228)	(1,461,424)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	13,784,527	3,552,773	15,972,134
12.2 Stocks	7,041,850	3,775,388	3,885,423
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	540,198	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	21,366,574	7,328,161	19,857,556
13. Cost of investments acquired (long-term only):			
13.1 Bonds	17,881,686	2,890,916	16,952,251
13.2 Stocks	281,279	568,631	802,497
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	18,162,965	3,459,547	17,754,749
14. Net increase (or decrease) in contract loans and premium notes	(36,925)	(119,473)	(246,105)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	3,240,535	3,988,087	2,348,913
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(86,319)	(374,203)	(462,313)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	3,210	166,765	82,717
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(83,109)	(207,438)	(379,596)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	2,462,210	3,702,421	507,892
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,686,550	1,178,658	1,178,658
19.2 End of period (Line 18 plus Line 19.1)	4,148,761	4,881,079	1,686,550

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	2,262,409	2,333,345	4,744,051
2. Group life			0
3. Individual annuities	337,273	780,501	1,041,424
4. Group annuities			0
5. Accident & health	1,718,621	1,529,162	3,062,515
6. Fraternal			0
7. Other lines of business		0	0
8. Subtotal (Lines 1 through 7)	4,318,303	4,643,008	8,847,990
9. Deposit-type contracts	0	0	0
10. Total (Lines 8 and 9)	4,318,303	4,643,008	8,847,990

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

United Transportation Union Insurance Association’s (Insurance Association or UTUIA), statutory-basis financial statements are prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*. The UTUIA, a fraternal benefit society, is domiciled in Ohio. The Insurance Association’s primary business is providing life, accident and health insurance and annuities to members of the SMART-TD and to members of other transportation industries. Life insurance and annuities comprise approximately 60% of UTUIA’s premiums, with accident and health products representing the balance. UTUIA sells insurance throughout most of the United States with the highest concentrations per Schedule T.

	SSAP #	F/S Page	F/S Line #	CY to Date	2023
NET INCOME					
(1) United Transportation Union Insurance Association Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$3,714,887	\$3,434,132
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$3,714,887	\$3,434,132
SURPLUS					
(5) United Transportation Union Insurance Association Company state basis (Page 3, line 35, Columns 1 & 2)	XXX	XXX	XXX	\$72,723,836	\$69,236,744
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$72,723,836	\$69,236,744

B. Use of Estimates in the Preparation of the Financial Statement

Preparation of financial statements requires management to make claims and claim adjustment expenses on accident and health policies which represent the estimated ultimate net cost of estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

C. Accounting Policy

Basis of Presentation

The accompanying financial statements of the Insurance Association have been prepared in conformity with statutory accounting practices as prescribed. Such practices vary from accounting principles generally accepted in the United States (GAAP). The more significant variances from GAAP are as follows:

Investments

Investments in bonds are reported at amortized cost or market value based on their NAIC rating; but for GAAP, such fixed maturity investments are designated at purchase as either held-to-maturity, trading, or available-for-sale. Held-to-maturity fixed investments would be reported at amortized cost, and the remaining fixed maturity investments would be reported at fair value, with unrealized holding gains and losses reported in operations for those designated as trading or as a separate component of surplus for those designated as available-for-sale.

Fair values of certain investments in bonds and stocks are based on values specified by the NAIC rather than on actual or estimated market values. Changes between cost and admitted asset investment amounts are credited or charged directly to unassigned surplus rather than to a separate surplus

NOTES TO FINANCIAL STATEMENTS

account.

Under a formula prescribed by the NAIC, the Insurance Association defers the portion of realized capital gains and losses on sales of fixed income investments, that is attributable to changes in the general level of interest rates, and amortizes those deferrals over the remaining period to maturity. That net deferral is reported as the interest maintenance reserve (IMR), a required statutory reserve, in the accompanying balance sheets. Realized capital gains and losses are reported in income net of transfers to the IMR.

The asset valuation reserve (AVR) provides a valuation allowance for invested assets. The AVR is determined by a NAIC prescribed formula and is reported as a liability rather than unassigned surplus. Under GAAP, realized capital gains and losses are reported in the income statement in the period that the asset giving rise to the gains or losses are sold and valuation allowances are provided when there has been a decline in value deemed other than temporary, in which case, the provision for such declines are charged to income.

Policy Acquisition Costs

The costs of acquiring and renewing business are expensed when incurred. Under GAAP, acquisition costs related to traditional life insurance, to the extent recoverable from future policy revenues, are deferred and amortized over the premium-paying period of the related policies using assumptions consistent with those used in computing policy benefit reserves. For universal life insurance and investment products, to the extent recoverable from future gross profits, deferred policy acquisition costs are amortized generally in proportion to the present value of expected gross profits from surrender charges and investment, mortality, and expense margins.

Nonadmitted Assets

Certain assets designated as non-admitted, principally prepaid insurance and premiums due and uncollected, are excluded from the accompanying balance sheets and are charged directly to unassigned surplus.

Certificate Reserves

Certain certificate reserves are calculated based on statutorily required interest and mortality assumptions rather than on estimated expected experience and actual account balances.

Certificate Dividends

Certificate holder dividends are recognized when declared rather than over the term of the related policies.

Other significant accounting practices are as follows:

Investments

Bonds, common stocks, short-term investments, and other investments are stated at values prescribed by the NAIC as follows:

Bonds not backed by other loans are stated at amortized cost using the interest method.

Loan-backed bonds and structured securities are valued at amortized cost using the interest method including anticipated prepayments. Prepayment assumptions are obtained from dealer survey values and data from public sources and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to record adjustments to bond premiums and discounts.

Short-term investments include money market funds.

Common stocks, mutual funds and variable annuity investments are reported at market value as determined by the Securities Valuation Office (SVO) of the NAIC. Redeemable Preferred Stocks are reported at book value, Perpetual Preferred Stocks are held at Fair Value, and hold NAIC Designations RP1-RP3.

NOTES TO FINANCIAL STATEMENTS

Contract loans are reported at unpaid principal balances.

Cash and Short-Term Investments—the carrying amounts reported in the accompanying balance sheets for these financial instruments approximate their fair values.

Investment Securities—the fair values for fixed maturity securities are based on market values prescribed by the SVO of the NAIC or quoted market prices, where available. For investments for which the NAIC does not provide a value, the amortized cost amount is substituted. The fair values for equity securities are based on market values prescribed by the SVO of the NAIC.

Contract Loans—the fair values for contract loans are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans to borrowers with similar credit ratings.

Investment Contracts—the fair values for UTUIA’s liabilities under investment-type insurance contracts are estimated as the amount payable to the contract holder upon demand. As of June 30, 2024, the carrying amount of such liabilities approximates the surrender value.

The fair values of the Insurance Association’s liabilities for insurance contracts, other than investment-type contracts, are not required to be disclosed.

Claims and Claim Adjustment Expenses

Claims and claim adjustment expenses on accident and health policies represent the estimated ultimate net cost of all reported and unreported claims incurred prior to year-end. The reserves for unpaid claims and claim adjustment expenses are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in claim severity and frequency. Although considerable variability is inherent in such estimates, management believes that the reserves for claims and claim adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

D. Going Concern

The Insurance Association is not aware of any circumstances which raised substantial doubt concerning the Insurance Association's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

During the current year’s financial statement preparations, there were no adjustments.

Note 3 – Business Combinations and Goodwill

None

Note 4 – Discontinued Operations

None

Note 5 – Investments

A. The Insurance Association made no Mortgage Loans in 2024.

(1) Maximum and Minimum Lending Rates

None

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:

None

NOTES TO FINANCIAL STATEMENTS

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	<u>\$0</u>	<u>\$0</u>
(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:		
None.		
(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:		
None.		
(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:		
None.		
(7) Allowances for Credit Balances:		
None.		
(8) Mortgage Loans Derecognized as a Result of Foreclosure:		
None.		
(9) Policy for Recognizing Interest Income on Impaired Loans:		
None.		
B. Debt Restructuring		
None.		
C. Reverse Mortgages		
None.		
D. Loan-Backed Securities		
1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker-dealer survey values or internal estimates.		
2. Prepayment model sources are AVS.		
3. No retrospective to prospective changes were made as a result of negative yield calculations.		
4. No impairments.		
E. Dollar Repurchase Agreements and/or Securities Lending Transactions		
None.		
F. Repurchase Agreements Transactions Accounted for as Secured Borrowing		
None.		
G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions		
None.		

NOTES TO FINANCIAL STATEMENTS

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

None.

J. Real Estate

(1) Recognized Impairment Loss

None.

(2) Sold or Classified Real Estate Investments as Held for Sale

None.

(3) Changes to a Plan of Sale for an Investment in Real Estate

None.

(4) Retail Land Sales Operations

None.

(5) Real Estate Investments with Participating Mortgage Loan Features

None.

K. Low-Income Housing Tax Credits (LIHTC)

None.

L. Restricted Assets

None.

M. Working Capital Finance Investments

None.

N. Offsetting and Netting of Assets and Liabilities

None.

O. Structured Notes

None.

P. 5GI Securities

None.

Q. Short Sales

None.

R. Prepayment Penalty and Acceleration Fees

None.

NOTES TO FINANCIAL STATEMENTS

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

None.
- B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

None.

Note 7 – Investment Income

- A. The basis, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

All investment income due and accrued excludes amounts that are over 90 days old or in default.
- B. The total amount excluded:

No amounts were excluded at 6/30/2024.

Note 8 – Derivative Instruments

None.

Note 9 – Income Taxes

The Insurance Association qualifies under Section 501(c)(8) of the Internal Revenue Code and is, therefore, not subject to income tax under present income tax laws. Accordingly, no provision for income taxes has been made in the financial statements.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Insurance Association does have related party transactions with the SMART Transportation Division, an international labor union, through certain common directors and membership.
- B. The Insurance Association and SMART Transportation Division shared a common headquarters and incurred various joint operating expenses including, rent, and other occupancy related costs, through May 31, 2022. Such expenses were allocated between the Insurance Association and SMART Transportation Division and trued up monthly as explained in part 10C.
- C. At June 30, 2024, UTUIA reported \$0 as amounts due to SMART Transportation Division for operating expenses as stated in Part A. Terms of the settlement require that these amounts be settled within 30 days.
- D. The Insurance Association and SMART Transportation Division completed separation documents that will be used to document the ongoing relationship between the two parties.
- E. SMART Transportation Division permits the Insurance Association to receive premiums through payroll deductions from member-based employment which are based on collective bargaining agreements. The SMART Transportation Division also allows the Insurance Association to solicit business at local union meetings.
- F. There is no common ownership involving the Insurance Association and SMART Transportation Division.

Note 11 – Debt

- A. Debt Including Capital Notes

None.
- B. FHLB (Federal Home Loan Bank) Agreements

None.

NOTES TO FINANCIAL STATEMENTS

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Effective 6-1-2015, the Insurance Association adopted a Safe Harbor 401K Plan. Eligibility is based on the employee attaining age 18. Each employee can choose to make before tax contributions not to exceed the allowable amounts set by the Internal Revenue Service. The Insurance Association currently contributes 9% of employees’ eligible compensation. The Insurance Association contribution is reviewed annually. The Insurance Association also makes Safe Harbor contributions of 3% of each employee’s eligible compensation. The Insurance Association contracts with Vanguard to administer the plan. Both the employee and employer contributions are 100% vested. Total contributions for the year ended 2023 is \$179,425.

The Insurance Association has an employee Health & Welfare Plan which covers medical, vision and dental coverage. The plan is run through a third-party administrator and is currently run through United Healthcare. Employees are eligible for coverage after one month’s employment. Retirees are also eligible for coverage. The cost of the plan for 2023 was \$857,640.

The Insurance Association also has a 401K Plan for Regional Insurance Managers (RIM). The Insurance Association currently contributes 9% of their eligible compensation. The Insurance Association contribution is reviewed annually. The Insurance Association also makes contributions of 3% of each RIM eligible compensation. The Insurance Association contracts with Vanguard to administrate this plan. Contributions are based on a fixed percentage of first year and renewal commissions. Amounts paid were \$22,850 and \$25,237 in 2023 and 2022, respectively.

B., C., D., E., F.,G., H., & I. - UTUIA had no transactions requiring disclosure

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

None.

Note 14 – Liabilities, Contingencies and Assessments

None.

Note 15 – Leases

The Insurance Association executed a lease for office space with PVC Independence LLC. The commencement date is October 1, 2022, and the term is 150 months.

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

a. Rental Expense

None.

b. Basis on Which Contingent Rental Payments are Determined

None.

c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses

None.

d. Restrictions Imposed by Lease Agreements

None.

e. Identification of Lease Agreements that have been Terminated Early

None.

NOTES TO FINANCIAL STATEMENTS

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year															
a. At December 31, 2023 the minimum aggregate rental commitments are as follows:															
<table><tr><th>Year Ending December 31</th><th>Operating Leases</th></tr><tr><td>1. 2024</td><td>\$130,167</td></tr><tr><td>2. 2025</td><td>\$131,917</td></tr><tr><td>3. 2026</td><td>\$133,687</td></tr><tr><td>4. 2027</td><td>\$135,456</td></tr><tr><td>5. 2028</td><td>\$137,226</td></tr><tr><td>Total</td><td>\$668,453</td></tr></table>		Year Ending December 31	Operating Leases	1. 2024	\$130,167	2. 2025	\$131,917	3. 2026	\$133,687	4. 2027	\$135,456	5. 2028	\$137,226	Total	\$668,453
Year Ending December 31	Operating Leases														
1. 2024	\$130,167														
2. 2025	\$131,917														
3. 2026	\$133,687														
4. 2027	\$135,456														
5. 2028	\$137,226														
Total	\$668,453														
b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases															
None.															
(3) For Sale-Leaseback Transactions															
a. Terms of the Sale-Leaseback Transactions															
None.															
b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals															
None.															
B. Lessor Leases															
None.															
Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk															
None.															
Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities															
None.															
Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans															
None.															
Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators															
None.															
Note 20 – Fair Value Measurements															
The holds assets at fair value for Common Stocks. UTUIA holds no liabilities valued at fair value. The assets held at fair value are all considered Level 1 as being measured at fair value on a recurring basis using the NAIC Valuation Service or other nationally recognized valuation organizations, such as Moody's or Best.															
Note 21 – Other Items															
None.															
Note 22 – Events Subsequent															
The Insurance Association has made the determination after review of its assets and liabilities that the Insurance Association has nothing to report as events subsequent.															

NOTES TO FINANCIAL STATEMENTS

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [_] No [X]
If yes, give full details.
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [_] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [_] No [X]
 - a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
 - b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [_] No [X]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force, or which had existing reserves established by the company as of the effective date of the agreement? Yes [_] No [X]
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

B. Uncollectible Reinsurance

None.

C. Commutation of Ceded Reinsurance

None.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None.

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

None.

NOTES TO FINANCIAL STATEMENTS

F. Reinsurance Agreement with Affiliated Captive Reinsurer

None.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

None.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

None.

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

None.

STATEMENT AS OF JUNE 30, 2024 OF THE United Transportation Union Insurance Association

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [] No [X]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [] N/A [X]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2022
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/28/2024
- 6.4

By what department or departments?
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2024 OF THE United Transportation Union Insurance Association

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$0	\$
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$0	\$
14.26 All Other	\$0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0

16.3

Total payable for securities lending reported on the liability page.

\$0

STATEMENT AS OF JUNE 30, 2024 OF THE United Transportation Union Insurance Association

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank	1350 Euclid Ave Cleveland, OH 44115

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington	U.....
Clearstead	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
106595	Wellington	549300YHP12TEZNLX41	US SEC	DS.....
105674	Clearstead		US SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

1.14

Total Mortgages in Good Standing

\$

0

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

0

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

0

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

0

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

0

2.

Operating Percentages:

2.1

A&H loss percent

%

2.2

A&H cost containment percent

%

2.3

A&H expense percent excluding cost containment expenses

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[

]

No

[

X

]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[

]

No

[

X

]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[

X

]

No

[

]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[

]

No

[

]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[

]

No

[

]

N/A

[

X

]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[

]

No

[

X

]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

Showing All New Reinsurance Treaties - Current Year to Date

[illegible]

Schedule Y - Part 1

N O N E

Schedule Y - Part 1A - Detail of Insurance Holding Company System

N O N E

Schedule Y - Part 1A - Explanations

N O N E

STATEMENT AS OF JUNE 30, 2024 OF THE United Transportation Union Insurance Association

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	SEE EXPLANATION

AUGUST FILING

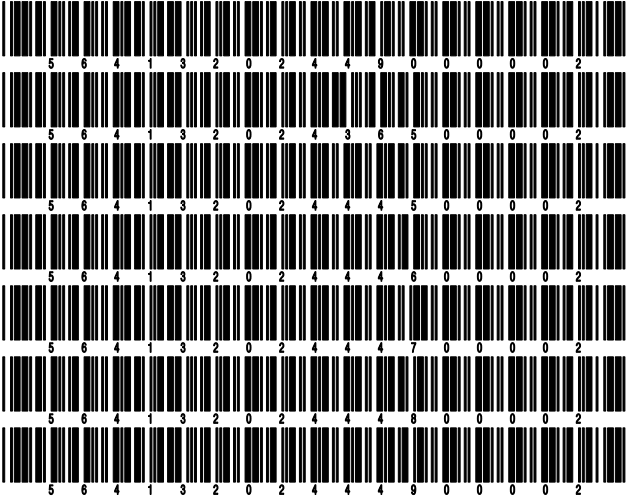
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
--	-----

Explanation:

1.
2.
3.
4.
5.
6.
7.
8. The company is utilizing an ongoing statement of exemption.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF JUNE 30, 2024 OF THE United Transportation Union Insurance Association

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Reinsurance Billing Credit	2,580	14,046	57,255
08.305. Commission Income	80,742		31,860
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	83,322	14,046	89,115

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	654,974	654,908
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	
2.2 Additional investment made after acquisition	0	
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	34	67
5. Unrealized valuation increase/(decrease)	0	0
6. Total gain (loss) on disposals	0	
7. Deduct amounts received on disposals	0	
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	655,008	654,974
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	655,008	654,974

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	213,935,672	214,078,606
2. Cost of bonds and stocks acquired	18,162,965	17,754,749
3. Accrual of discount	111,779	115,720
4. Unrealized valuation increase/(decrease)	(906,541)	1,424,027
5. Total gain (loss) on disposals	1,323,721	822,673
6. Deduct consideration for bonds and stocks disposed of	20,889,290	19,857,556
7. Deduct amortization of premium	367,934	402,545
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	62,913	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	211,433,286	213,935,672
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	211,433,286	213,935,672

STATEMENT AS OF JUNE 30, 2024 OF THE United Transportation Union Insurance Association

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	127,031,345	8,342,796	9,989,329	2,156,331	127,031,345	127,541,143	0	125,784,131
2. NAIC 2 (a)	61,139,975	5,917,647	4,716,538	471,924	61,139,975	62,813,007	0	62,997,552
3. NAIC 3 (a)	4,113,177	2,754,273	1,404,396	(2,415,584)	4,113,177	3,047,470	0	3,463,673
4. NAIC 4 (a)	0	420,974	0	(420,974)	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	192,284,497	17,435,690	16,110,263	(208,302)	192,284,497	193,401,621	0	192,245,356
PREFERRED STOCK								
8. NAIC 1	1,526,629	75,863	0	(62,823)	1,526,629	1,539,669	0	1,441,243
9. NAIC 2	8,825,057	84,753	0	(261,402)	8,825,057	8,648,409	0	8,613,137
10. NAIC 3	279,679	0	0	(9,342)	279,679	270,337	0	253,522
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	10,631,365	160,616	0	(333,566)	10,631,365	10,458,415	0	10,307,902
15. Total Bonds and Preferred Stock	202,915,862	17,596,306	16,110,263	(541,868)	202,915,862	203,860,036	0	202,553,258

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,803,715	1,131,183
2. Cost of cash equivalents acquired	17,693,779	22,899,356
3. Accrual of discount	0	0
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	15,151,685	22,226,824
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,345,809	1,803,715
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	4,345,809	1,803,715

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2024 OF THE United Transportation Union Insurance Association

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
59261A-2P-1	METROPOLITAN TRANSN AUTH N Y REV .....	.....	.....04/03/2024	CORPORATE ACTION .....	.....	68,795	55,000	1,091	1.G FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						68,795	55,000	1,091	XXX
00287Y-DU-0	ABBVIE INC .....	.....	.....02/22/2024	MORGAN STANLEY & CO. LLC .....	.....	498,425	500,000	0	1.G FE
025816-DU-0	AMERICAN EXPRESS CO .....	.....	.....04/22/2024	BARCLAYS CAPITAL INC. ....	.....	350,000	350,000	0	1.F FE
03465Y-AA-5	AQMT 245 A1 - RMBS .....	.....	.....05/07/2024	GOLDMAN SACHS & CO. ....	.....	427,549	439,000	481	1.A FE
04685A-2V-2	ATHENE GLOBAL FUNDING .....	.....	.....04/26/2024	GOLDMAN SACHS & CO. ....	.....	509,002	575,000	1,438	1.E FE
22207A-AA-0	COTY INC .....	.....	.....04/26/2024	Jefferies LLC .....	.....	426,275	425,000	8,212	3.A FE
224044-CT-2	COX COMMUNICATIONS INC .....	.....	.....04/26/2024	JANE STREET EXECUTION SERVICES LLC .....	.....	373,088	400,000	6,509	2.B FE
25160P-AN-7	DEUTSCHE BANK AG (NEW YORK BRANCH) .....	.....	.....04/26/2024	Millennium Advisors .....	.....	280,965	275,000	5,841	2.A FE
25470D-BG-3	DISCOVERY COMMUNICATIONS LLC .....	.....	.....04/26/2024	PERSHING LLC .....	.....	496,306	625,000	15,182	2.C FE
268789-AB-0	E ON INTERNATIONAL FINANCE BV	C.....	04/29/2024	GOLDMAN SACHS & CO. ....	.....	497,805	475,000	0	2.A FE
29250N-CC-7	ENBRIDGE INC .....	.....	.....04/02/2024	DEUTSCHE BANK SECURITIES, INC. ....	.....	524,207	525,000	0	2.A FE
29336U-AD-9	ENLINK MIDSTREAM PARTNERS LP .....	.....	.....04/26/2024	MORGAN STANLEY & CO. LLC .....	.....	463,577	575,000	2,339	2.C FE
36171F-AA-1	GCAT 23NQM4 A1 - RMBS .....	.....	.....05/16/2024	BOFA SECURITIES, INC .....	.....	298,273	320,940	720	1.A FE
36831C-AA-0	GCAT 24NQM2 A1 - RMBS .....	.....	.....05/15/2024	BARCLAYS CAPITAL INC. ....	.....	574,996	575,000	2,916	1.A FE
38137W-AQ-8	GLM 6 AR - CDO	C.....	04/30/2024	WELLS FARGO SECURITIES, LLC .....	.....	851,275	850,000	1,569	1.A FE
48241F-AB-0	KBC GROEP NV	C.....	04/26/2024	J.P. MORGAN SECURITIES LLC .....	.....	497,385	500,000	8,131	1.G FE
48666K-BA-6	KB HOME .....	.....	.....04/26/2024	J.P. MORGAN SECURITIES LLC .....	.....	435,753	425,000	8,987	3.A FE
536797-AF-0	LITHIA MOTORS INC .....	.....	.....04/26/2024	J.P. MORGAN SECURITIES LLC .....	.....	416,200	475,000	6,061	3.B FE
539439-AY-5	LLOYDS BANKING GROUP PLC	C.....	04/26/2024	HSBC SECURITIES INC. ....	.....	501,175	500,000	6,899	1.G FE
55261F-AT-1	M&T BANK CORP .....	.....	.....04/26/2024	PERSHING LLC .....	.....	513,314	525,000	4,169	2.A FE
64131T-AN-4	NEUB XVI-S AR - CDO	C.....	04/30/2024	BOFA SECURITIES, INC .....	.....	851,275	850,000	2,661	1.A FE
67118K-AA-1	OBX 24NQM3 A1 - RMBS .....	.....	.....05/14/2024	MORGAN STANLEY & CO. LLC .....	.....	(773,865)	(762,090)	(3,892)	1.A FE
67118K-AA-1	OBX 24NQM3 A1 - RMBS .....	.....	.....05/14/2024	MORGAN STANLEY & CO. LLC .....	.....	1,538,735	1,524,180	3,892	1.A FE
67119F-AA-1	OBX 24NQM7 A1 - RMBS .....	.....	.....05/06/2024	BARCLAYS CAPITAL INC. ....	.....	432,240	430,000	965	1.A FE
693475-BJ-3	PNC FINANCIAL SERVICES GROUP INC .....	.....	.....04/26/2024	GOLDMAN SACHS & CO. ....	.....	504,820	500,000	168	1.G FE
74331V-AA-4	PROG 24SFR3 A - CMBS .....	.....	.....05/10/2024	DEUTSCHE BANK SECURITIES, INC. ....	.....	360,753	405,000	0	1.A FE
744320-BA-9	PRUDENTIAL FINANCIAL INC .....	.....	.....04/26/2024	BNP PARIBAS SECURITIES BOND .....	.....	167,128	225,000	3,517	1.G FE
75524K-PG-3	CITIZENS BANK NA .....	.....	.....04/26/2024	GOLDMAN SACHS & CO. ....	.....	498,797	525,000	5,404	2.A FE
83002Y-AA-7	SIX FLAGS ENTERTAINMENT CORP .....	.....	.....04/18/2024	Various .....	.....	419,847	420,000	0	3.B FE
853496-AG-2	STANDARD BUILDING SOLUTIONS INC .....	.....	.....04/26/2024	MORGAN STANLEY & CO. LLC .....	.....	420,974	475,000	6,061	3.B FE
874060-BL-9	TAKEDA PHARMACEUTICAL CO LTD	C.....	06/27/2024	BOFA SECURITIES, INC .....	.....	527,673	530,000	0	2.A FE
875127-BF-8	TAMPA ELECTRIC CO .....	.....	.....04/26/2024	Millennium Advisors .....	.....	448,410	550,000	9,178	1.G FE
88732J-AY-4	TIME WARNER CABLE LLC .....	.....	.....04/26/2024	BNP PARIBAS SECURITIES BOND .....	.....	166,058	200,000	5,385	2.C FE
89157X-AB-7	TOTALENERGIES CAPITAL SA	C.....	04/04/2024	Various .....	.....	502,980	500,000	21	1.E FE
906548-CX-8	UNION ELECTRIC CO .....	.....	.....04/26/2024	JANE STREET EXECUTION SERVICES LLC .....	.....	229,375	250,000	4,047	1.F FE
92540G-AA-6	VERUS 244 A1 - RMBS .....	.....	.....05/13/2024	MORGAN STANLEY & CO. LLC .....	.....	469,998	470,000	1,705	1.A FE
92735L-AA-0	CHESAPEAKE ENERGY CORP .....	.....	.....04/26/2024	GOLDMAN SACHS & CO. ....	.....	426,564	425,000	1,195	3.B FE
95000U-3H-4	WELLS FARGO & CO .....	.....	.....04/26/2024	J.P. MORGAN SECURITIES LLC .....	.....	1,329,488	1,275,000	1,609	1.E FE
970648-AN-1	WILLIS NORTH AMERICA INC .....	.....	.....04/26/2024	J.P. MORGAN SECURITIES LLC .....	.....	408,523	425,000	3,831	2.B FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						17,865,320	18,552,030	125,200	XXX
2509999997. Total - Bonds - Part 3						17,934,115	18,607,030	126,291	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						17,934,115	18,607,030	126,291	XXX
313148-83-5	FEDERAL AGRICULTURAL MORTGAGE CORP .....	.....	.....04/08/2024	CAP INSTITUTIONAL SERVICES INC	 3,654,000	75,863	0.00	0	. Z
665859-85-6	NORTHERN TRUST CORP .....	.....	.....04/08/2024	CAP INSTITUTIONAL SERVICES INC	 3,863,000	84,753	0.00	0	2.A FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						160,616	XXX	0	XXX
4509999997. Total - Preferred Stocks - Part 3						160,616	XXX	0	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						160,616	XXX	0	XXX
233203-37-1	DFA INTL CORE EQTY I		...06/28/2024	U.S. Bank	885.285	13,969		0	
922040-10-0	VANGUARD INSTL INDX INST		...03/25/2024	U.S. Bank	115.825	49,879		0	
922908-64-5	VANGUARD MD-CP I ADM		...06/28/2024	U.S. Bank	14.446	4,386		0	
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						68,234	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						68,234	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						68,234	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						228,850	XXX	0	XXX
6009999999 - Totals						18,162,965	XXX	126,291	XXX

STATEMENT AS OF JUNE 30, 2024 OF THE United Transportation Union Insurance Association

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..00143W-87-5	INVESCO DEV MKT Y .....	.....	06/25/2024	U.S. Bank	20,366,282	806,342	.....	862,398	786,546	75,853	0	0	75,853	0	862,398	0	(56,056)	(56,056)	0	.....	.....
..256206-10-3	DODGE & COX INTNL STOCK I .....	.....	06/25/2024	U.S. Bank	3,898,635	200,000	.....	155,990	191,657	(35,667)	0	0	(35,667)	0	155,990	0	44,010	44,010	0	.....	.....
..922040-10-0	VANGUARD INSTL INDX INST .....	.....	06/25/2024	U.S. Bank	8,609,405	3,822,754	.....	1,894,656	3,374,265	(1,494,235)	0	0	(1,494,235)	0	1,894,656	0	1,928,098	1,928,098	7,953	.....	.....
..922908-64-5	VANGUARD MD-CP I ADM .....	.....	06/25/2024	U.S. Bank	529,609	160,000	.....	50,283	152,730	(103,079)	0	0	(103,079)	0	50,283	0	109,717	109,717	632	.....	.....
..92647K-77-0	VICTORY: INTEGRITY SCV Y .....	.....	06/25/2024	U.S. Bank	870,827	30,000	.....	14,528	30,348	(15,821)	0	0	(15,821)	0	14,528	0	15,472	15,472	0	.....	.....
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						5,019,096	XXX	2,977,855	4,535,546	(1,572,949)	0	0	(1,572,949)	0	2,977,855	0	2,041,241	2,041,241	8,586	XXX	XXX
5989999997. Total - Common Stocks - Part 4						5,019,096	XXX	2,977,855	4,535,546	(1,572,949)	0	0	(1,572,949)	0	2,977,855	0	2,041,241	2,041,241	8,586	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						5,019,096	XXX	2,977,855	4,535,546	(1,572,949)	0	0	(1,572,949)	0	2,977,855	0	2,041,241	2,041,241	8,586	XXX	XXX
5999999999. Total - Preferred and Common Stocks						5,019,096	XXX	2,977,855	4,535,546	(1,572,949)	0	0	(1,572,949)	0	2,977,855	0	2,041,241	2,041,241	8,586	XXX	XXX
6009999999 - Totals						20,889,290	XXX	19,952,003	21,205,526	(1,572,949)	(198,310)	0	(1,771,259)	0	19,502,655	0	1,323,721	1,323,721	459,305	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]