



QUARTERLY STATEMENT

AS OF JUNE 30, 2024
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company

NAIC Group Code	00023 (Current Period)	00023 (Prior Period)	NAIC Company Code	38245	Employer's ID Number	36-6033921
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	12/05/1950		Commenced Business	11/30/1952		
Statutory Home Office	6740 North High Street (Street and Number)		Worthington, OH, US 43085 (City or Town, State, Country and Zip Code)			
Main Administrative Office	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)	630-472-7700 (Area Code) (Telephone Number)		
Mail Address	2 Mid America Plaza, Suite 200 (Street and Number or P.O. Box)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)	630-472-7700 (Area Code) (Telephone Number)		
Internet Web Site Address	www.bcsins.com					
Statutory Statement Contact	David J. Burke (Name) DBurke@bcsf.com (E-Mail Address)		630-472-7815 (Area Code) (Telephone Number) (Extension) 630-472-7837 (Fax Number)			

OFFICERS

Name	Title	Name	Title
Peter Lorin Costello	President, Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer		

OTHER OFFICERS

DIRECTORS OR TRUSTEES			
Peter Lorin Costello	Terry Michael Hackett	Susan Ann Pickar	Mehboob Aziz Khoja
Andrew Kendall Neslin			

State of Illinois

County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Peter Lorin Costello
Peter Lorin Costello
President, Chief Executive Officer

Terry Michael Hackett
Terry Michael Hackett
General Counsel & Secretary

Susan Ann Pickar
Susan Ann Pickar
Chief Financial Officer & Treasurer

Subscribed and sworn to before me this
13th day of August, 2024

Rochelle Roeske Rynes
Rochelle Roeske Rynes, Statutory Analyst
12/10/2024

a. Is this an original filing? Yes No

b. If no:

1. State the amendment number
2. Date filed
3. Number of pages attached

0

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STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	221,346,670	0	221,346,670	209,222,005
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	15,004,659	0	15,004,659	14,508,040
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ 0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ 0 encumbrances)	0	0	0	0
5. Cash (\$ (6,010,125)), cash equivalents (\$ 40,796,152) and short-term investments (\$ 332,896)	35,118,924	0	35,118,924	17,407,152
6. Contract loans (including \$ 0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	19,986,194	0	19,986,194	19,520,482
9. Receivables for securities	911,080	0	911,080	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	292,367,527	0	292,367,527	260,657,679
13. Title plants less \$ 0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	2,126,357	0	2,126,357	1,995,033
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	38,406,689	831,076	37,575,613	27,034,881
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	515,250	0	515,250	275,000
15.3 Accrued retrospective premiums (\$ 10,505,345) and contracts subject to redetermination (\$ 0)	10,505,345	0	10,505,345	9,580,156
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	8,832,011	0	8,832,011	8,933,187
16.2 Funds held by or deposited with reinsured companies	50,000	0	50,000	50,000
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	347,858	0	347,858	486,725
19. Guaranty funds receivable or on deposit	1,369,608	0	1,369,608	1,289,744
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ 0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	8,685	0	8,685	40,095
24. Health care (\$ 0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	1,233,422	0	1,233,422	1,334,037
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	355,762,752	831,076	354,931,676	311,676,537
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	355,762,752	831,076	354,931,676	311,676,537
DETAILS OF WRITE-INS				
1101.				0
1102.				0
1103.				0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	1,117,245	0	1,117,245	1,246,736
2502. State Income Tax & Premium Tax Recoverable	107,599	0	107,599	78,579
2503. Miscellaneous Accounts Receivable	8,578	0	8,578	8,722
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,233,422	0	1,233,422	1,334,037

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 28,376,000)	49,255,160	44,013,481
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	6,260,316	6,167,863
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	3,537,870	323,082
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,638,170	2,314,766
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	2,319,334	1,573,119
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 8,000,000 and interest thereon \$ 9,443	8,009,443	8,009,784
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 106,926,334 and including warranty reserves of \$ for medical loss ratio rebate per the Public Health Service Act)	5,490,183	5,656,685
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	68,328,032	45,365,832
13. Funds held by company under reinsurance treaties	41,695,091	43,227,685
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	4,385,405	2,025,856
16. Provision for reinsurance (including \$ 0 certified)	715,000	715,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	7,502,711	7,769,098
20. Derivatives	0	0
21. Payable for securities	3,844,359	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	1,674,781	1,674,782
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	204,655,855	168,837,033
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	204,655,855	168,837,033
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	110,791,240	103,354,923
36. Less treasury stock, at cost:		
36.1 \$ 0 shares common (value included in Line 30 \$)	0	0
36.2 \$ 0 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	150,275,821	142,839,504
38. Totals (Page 2, Line 28, Col. 3)	354,931,676	311,676,537
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts	1,674,781	1,674,782
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,674,781	1,674,782
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 271,301,217)	254,919,864	251,120,302	508,910,336
1.2 Assumed (written \$ 56,894,333)	56,894,333	16,946,176	38,792,836
1.3 Ceded (written \$ 267,730,998)	251,183,143	211,807,259	434,287,124
1.4 Net (written \$ 60,464,552)	60,631,054	56,259,219	113,416,048
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 43,961,000):			
2.1 Direct	117,950,810	109,941,758	244,232,248
2.2 Assumed	45,896,638	11,834,129	30,822,428
2.3 Ceded	123,591,363	86,711,833	200,328,862
2.4 Net	40,256,085	35,064,054	74,725,814
3. Loss adjustment expenses incurred	1,337,574	1,717,041	3,436,681
4. Other underwriting expenses incurred	16,434,503	15,681,038	35,199,543
5. Aggregate write-ins for underwriting deductions	0	0	53,502
6. Total underwriting deductions (Lines 2 through 5)	58,028,162	52,462,133	113,415,540
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,602,892	3,797,086	508
INVESTMENT INCOME			
9. Net investment income earned	5,486,173	4,809,345	9,932,424
10. Net realized capital gains (losses) less capital gains tax of \$ 175,391	659,897	45,168	(160,481)
11. Net investment gain (loss) (Lines 9 + 10)	6,146,070	4,854,513	9,771,943
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(430,227)	(479,090)	(1,028,705)
15. Total other income (Lines 12 through 14)	(430,227)	(479,090)	(1,028,705)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	8,318,735	8,172,509	8,743,746
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	8,318,735	8,172,509	8,743,746
19. Federal and foreign income taxes incurred	1,643,416	1,759,844	1,968,026
20. Net income (Line 18 minus Line 19)(to Line 22)	6,675,319	6,412,665	6,775,720
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	142,839,504	141,452,778	141,452,778
22. Net income (from Line 20)	6,675,319	6,412,665	6,775,720
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 212,217	798,340	1,746,812	2,264,313
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	73,350	62,879	150,805
27. Change in nonadmitted assets	(110,692)	195,949	189,888
28. Change in provision for reinsurance	0	0	3,006,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(11,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	7,436,317	8,418,305	1,386,726
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	150,275,821	149,871,083	142,839,504
DETAILS OF WRITE-INS			
0501. Other Expense	0	0	53,502
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	53,502
1401. Miscellaneous (Expense) Income	22,770	7,269	(73,900)
1402. Funds Held Interest Expense	(452,997)	(486,359)	(954,805)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(430,227)	(479,090)	(1,028,705)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	71,609,890	65,807,790	117,668,393
2. Net investment income	5,292,266	4,783,200	9,768,003
3. Miscellaneous income	(430,227)	(479,090)	(1,028,705)
4. Total (Lines 1 to 3)	76,471,929	70,111,900	126,407,691
5. Benefit and loss related payments	34,913,230	26,392,122	63,649,692
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	15,220,531	16,379,047	38,373,652
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	1,072,592	2,318,217	3,485,827
10. Total (Lines 5 through 9)	51,206,353	45,089,386	105,509,171
11. Net cash from operations (Line 4 minus Line 10)	25,265,576	25,022,514	20,898,520
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	16,959,281	17,759,006	45,800,543
12.2 Stocks	1,021,274	215,210	1,190,890
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(9,780)	13,495	30,680
12.7 Miscellaneous proceeds	2,933,280	451,802	85,562
12.8 Total investment proceeds (Lines 12.1 to 12.7)	20,904,054	18,439,513	47,107,674
13. Cost of investments acquired (long-term only):			
13.1 Bonds	28,498,825	20,473,593	47,693,424
13.2 Stocks	75,574	83,843	339,813
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	575,709	478,377	1,024,208
13.6 Miscellaneous applications	0	2	82,868
13.7 Total investments acquired (Lines 13.1 to 13.6)	29,150,107	21,035,815	49,140,314
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,246,053)	(2,596,302)	(2,032,639)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	(341)	(316)	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	0	0	11,000,000
16.6 Other cash provided (applied)	692,590	(3,423,534)	(895,454)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	692,249	(3,423,850)	(11,895,454)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	17,711,772	19,002,362	6,970,427
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	17,407,152	10,436,725	10,436,725
19.2 End of period (Line 18 plus Line 19.1)	35,118,924	29,439,086	17,407,152

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	SSAP #	F/S Page	F/S Line #	2024	2023
Net Income					
(1) BCS Insurance Company State Basis (Page 4, Line 20, Columns 1 & 3)				\$ 6,675,319	\$ 6,775,720
State Prescribed Practices that increase/(decrease)					
(2) NAIC SAP:				-	-
None				-	-
State Permitted Practices that increase/(decrease)					
(3) NAIC SAP:				-	-
None				-	-
(4) NAIC SAP (1-2-3=4)				<u>\$ 6,675,319</u>	<u>\$ 6,775,720</u>
Surplus					
(5) BCS Insurance Company State Basis (Page 3, Line 37, Columns 1 & 2)				\$ 150,275,821	\$ 142,839,504
State Prescribed Practices that increase/(decrease)					
(6) NAIC SAP:				-	-
State Permitted Practices that increase/(decrease)					
(7) NAIC SAP:				-	-
None				-	-
(8) NAIC SAP (5-6-7=8)				<u>\$ 150,275,821</u>	<u>\$ 142,839,504</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

1. Short-term investments are stated at amortized cost, which approximates fair value.
2. Long-term bonds are generally stated at their amortized value using the scientific interest method. Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value, with any unrealized losses recorded as a reduction to surplus. If a security is deemed to be other than temporarily impaired, it is written down to its fair value through a charge to earnings.
3. Common Stocks – The Company's investment in two unaffiliated common stock mutual funds are stated at fair value. The Company's ownership in restricted FHLB shares are accounted for as common stock and carried at par value.
4. Preferred Stocks – No Change
5. Mortgage Loans – No Change
6. Loan-backed and structured securities related to U.S. government agencies are reported at amortized cost. Other loan-backed and structured securities that are modeled by an NAIC vendor are reported at either amortized cost or fair value, depending on the relationship of amortized cost to the values generated by the modeling vendor. The remaining loan-backed and structured securities are reported on based upon credit rating; loan-backed and structured securities with NAIC designations of 1 and 2 are reported at amortized cost, while loan-backed and structured securities with NAIC designations of 3 through 6 are reported at the lower of amortized cost or fair value. The Company applies the retrospective scientific method to value loan-backed and structured securities.
7. Subsidiaries, Controlled and Affiliated Companies – Not Applicable
8. Joint ventures, Partnerships and Limited Liability Companies are valued based on the underlying audited GAAP equity of the investee in accordance with statutory accounting practices.
9. Derivatives – No Change
10. Anticipated investment income as a factor in the premium deficiency calculation – No Change
11. Policies and methodologies for estimating liabilities for losses and loss/claim adjustment expenses – No Change
12. Capitalization Policy – No Change
13. Pharmaceutical Rebate Receivables – No Change

D. Going Concern – Not Applicable

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None

3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$201,028
2. 12 Months or Longer	\$5,244,803

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$15,886,158
2. 12 Months or Longer	\$46,323,816

5. Additional impairment information – No Change

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

None

K. Low Income Housing Tax Credits

None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5						
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	625,200	-	-	-	625,200	625,200	-	-	625,200	0.2%	0.2%
i. On deposit with states	4,758,715	-	-	-	4,758,715	4,766,193	(7,478)	-	4,758,715	1.3%	1.3%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	12,637,445	-	-	-	12,637,445	12,895,916	(258,471)	-	12,637,445	3.6%	3.6%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 18,021,360	\$ -	\$ -	\$ -	\$ 18,021,360	\$ 18,287,309	\$ (265,949)	\$ -	\$ 18,021,360	5.1%	5.1%

(a) Subset of column 1

(b) Subset of column 2

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

None

N. Offsetting and Netting of Assets and Liabilities

None

O. 5GI Securities

None

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

P. Short Sales

None

Q. Prepayment Penalty and Acceleration Fees

None

R. Reporting Entity's Share of Cash Pool by Asset Type

Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

The total amount excluded was \$0.

C. The gross, nonadmitted and admitted amounts for interest due and accrued

Interest Income Due and Accrued	Amount
1. Gross	2,126,357
2. Nonadmitted	-
3. Admitted	2,126,357

D. The aggregate deferred interest

Not Applicable

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

Not Applicable

8. Derivative Instruments

Not Applicable

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2024 and 2023:

	6/30/2024		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 1,362,229	\$ 307,455	\$ 1,669,684
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,362,229	307,455	1,669,684
(d) Deferred Tax Assets Nonadmitted			-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,362,229	307,455	1,669,684
(f) Deferred Tax Liabilities	21,118	1,300,708	1,321,826
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 1,341,111</u>	<u>\$ (993,253)</u>	<u>\$ 347,858</u>

	12/31/2023		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 1,295,898	\$ 284,375	\$ 1,580,273
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,295,898	284,375	1,580,273
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,295,898	284,375	1,580,273
(f) Deferred Tax Liabilities	28,153	1,065,395	1,093,548
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 1,267,745</u>	<u>\$ (781,020)</u>	<u>\$ 486,725</u>

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 66,331	\$ 23,080	\$ 89,411
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	66,331	23,080	89,411
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	66,331	23,080	89,411
(f) Deferred Tax Liabilities	(7,035)	235,313	228,278
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 73,366</u>	<u>\$ (212,233)</u>	<u>\$ (138,867)</u>

9A2-A4. No Material Change

9B – 9C. No Material Change

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	June 30, 2024	Effective Tax Rate
Provision computed at statutory rate	\$ 1,783,766	21%
Nondeductible expense for meals, lobbying and penalties	68	0%
Tax exempt interest	(15,132)	0%
Change in nonadmitted balances	(23,245)	0%
Total income tax reported	<u>\$ 1,745,457</u>	<u>21%</u>
Federal and foreign income taxes incurred	\$ 1,643,416	19%
Realized capital gains (losses) tax	175,391	2%
Change in net deferred income taxes	(73,350)	0%
Total income tax	<u>\$ 1,745,457</u>	<u>21%</u>

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of June 30, 2024, and December 31, 2023, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
2. The income tax expense of \$1,818,807 from 2024 and \$1,886,562 from 2023 is available for recoupment in the event of future net losses.
3. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation ("BCSF").
2. The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not Applicable

I. Alternative Minimum Tax (AMT) Credit

Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. Nature of Relationships

The Company is owned 100% by BCSF. The Company has a management service agreement with BCSF. It shares common management, staff and facilities provided by BCSF with its other affiliates. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement.

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

The Company paid no dividends to BCSF in 2024 and \$11,000,000 in 2023.

C. Transactions with Related Parties Who Are Not Reported on Schedule Y

Not Applicable

D. Amounts Due to or from Related Parties

At June 30, 2024, the Company reported \$7,502,711 payable to affiliates and \$8,685 receivable from affiliates. This is comprised of \$7,178,990, \$214,721, and \$109,000 payable to BCSF, BCS Re Inc., and Medical Risk Managers, Inc. ("MRM"), respectively and \$8,685 receivable from 4 Ever Life Insurance Company.

E. Management or Service Contracts and Cost Sharing Arrangements

The Company has a management service agreement with BCSF whereby BCSF provides all insurance management, administrative and advisory services as well as investment management and general office administrative services. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement. There has been no change in the management service agreement in 2024.

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

The Company has multiple managing general underwriting agreements with MRM whereby MRM provides services to acquire business, perform risk selection, issue policies, and adjudicate claims for the Company's medical stop loss business in exchange for a fee. There have been no changes in the managing general underwriting agreements with MRM in 2024.

- F. Guarantees or Contingencies for Related Parties
 - No Change
- G. Nature of Control Relationship
 - No Change
- H. Amount Deducted for Investment in Upstream Company
 - Not Applicable
- I. Investments in SCA Entities Disclosures
 - Not Applicable
- J. Investments in Impaired SCA Entities Disclosures
 - Not Applicable
- K. Foreign Insurance Subsidiary
 - Not Applicable
- L. Downstream Noninsurance Company
 - Not Applicable
- M. All SCA Investments
 - Not Applicable
- N. Investment in Insurance SCAs
 - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking
 - Not Applicable

11. Debt

- A. Debt & Holding Company Obligations
 - Not Applicable
- B. Federal Home Loan Bank (FHLB) Agreements
 - 1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$10,751,644. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	249,341	249,341	-
(c) Activity Stock	360,000	360,000	-
(d) Excess Stock	15,859	15,859	-
(e) Aggregate Total (a+b+c)	625,200	625,200	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	10,751,644	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	241,108	241,108	-
(c) Activity Stock	360,000	360,000	-
(d) Excess Stock	24,092	24,092	-
(e) Aggregate Total (a+b+c)	625,200	625,200	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	11,060,250	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	249,341	249,341	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	11,583,364	12,637,445	8,000,000
2. Current Year General Account Total Collateral Pledged	11,583,364	12,637,445	8,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	11,994,175	12,895,916	8,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	11,888,759	12,852,505	8,000,000
2. Current Year General Account Maximum Collateral Pledged	11,888,759	12,852,505	8,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	13,676,318	14,579,513	8,000,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	8,000,000	8,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX
2. Prior Year-end				
(a) Debt	8,000,000	8,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	8,000,000	8,000,000	-
2. Funding	-	-	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	8,000,000	8,000,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayments Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	YES
2. Funding Agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

None

B. Investment Policies & Strategies

No Change

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

BCSF sponsors a post-retirement healthcare plan and a 401(k) Plan covering substantially all employees as well as a deferred compensation plan for select employees. The expenses of these plans are charged in accordance with the management service agreement. For the six month period ended June 30, 2024, the Company incurred expenses of \$1,519,455 relating to these plans. The Company has no legal obligation for benefits under these plans.

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

A. Outstanding Shares

No Change

B. Dividend Rate of Preferred Stock

Not Applicable

C., D., & E. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that can be paid in 2024 without prior approval is \$14,283,950. The Company paid no dividends to BCSF during the six month period ended June 30, 2024.

F. Surplus Restriction

None

G. Mutual Surplus Advances

None

H. Company Stock Held for Special Purposes

None

I. Changes in Special Surplus Funds

No change

J. Changes in Unassigned Funds

The portion of unassigned funds represented or increased by net unrealized gains is \$3,451,963 at June 30, 2024.

K. Surplus Notes

No Change

L. & M. Quasi Reorganizations

Not Applicable

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No Change

B. Assessments

No Change

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. Joint and Several Liabilities

No Change

G. All Other Contingencies

No Change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

Not Applicable

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	\$ 134,481,165
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	27,238,280
Risk Placement Services, Inc. 2850 Golf Road, 5th Floor Rolling Meadows, IL 60008	36-3110841	N	Other Liability	P, U, B	18,350,909
All Other TPA Premium					6,727,989
Total					\$ 186,798,343

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

Level 1 – Management's valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management's valuations are based on quoted market prices.

Level 2 – Management's valuations are based on quoted prices where such markets are not deemed to be sufficiently "active." In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Management's valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at June 30, 2024. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value(NAV)	(Total)
Assets at fair value					
Bonds					
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-
Mortgage-backed	-	11,314	-	-	11,314
Asset-backed	-	-	-	-	-
Corporate	-	2,742,181	-	-	2,742,181
Total bonds	-	2,753,495	-	-	2,753,495
Common stock					
Vanguard	8,129,648	-	-	-	8,129,648
Artisan	6,249,811	-	-	-	6,249,811
Total common stock	14,379,459	-	-	-	14,379,459
Total assets measured at fair value/NAV	\$ 14,379,459	\$ 2,753,495	\$ -	\$ -	\$ 17,132,954

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at June 30, 2024 and bonds valued at the lower of cost or fair value at June 30, 2024. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at June 30, 2024.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

None

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value(NAV)
Assets						
Bonds						
U.S. Treasury	\$ 24,572,743	\$ 26,357,152	\$ -	\$ 24,572,743	\$ -	\$ -
States, territories, and possessions	21,711,476	22,474,242	-	21,711,476	-	-
Mortgage-backed	58,930,473	63,610,270	-	58,930,473	-	-
Asset-backed	13,973,785	14,551,746	-	13,973,785	-	-
Corporate	87,970,188	94,353,260	-	87,970,188	-	-
Total bonds	<u>207,158,665</u>	<u>221,346,670</u>	<u>-</u>	<u>207,158,665</u>	<u>-</u>	<u>-</u>
Common stock						
Vanguard	8,129,648	8,129,648	8,129,648	-	-	-
Artisan	6,249,811	6,249,811	6,249,811	-	-	-
Total common stock	<u>14,379,459</u>	<u>14,379,459</u>	<u>14,379,459</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, cash equivalents and short-term investments	35,130,887	35,118,924	(6,010,125)	344,859	-	40,796,153
Total assets	\$ 256,669,011	\$ 270,845,053	\$ 8,369,334	\$ 207,503,524	\$ -	\$ 40,796,153
Liabilities						
Federal Home Loan Bank	\$ (8,000,000)	\$ (8,000,000)	\$ -	\$ (8,000,000)	\$ -	\$ -
Funds held by company under reinsurance treaties	(41,695,091)	(41,695,091)	-	(41,695,091)	-	-
Total liabilities	\$ (49,695,091)	\$ (49,695,091)	\$ -	\$ (49,695,091)	\$ -	\$ -

D. Financial instruments for which not practicable to Estimate Fair Value

Not Applicable

E. Instruments Measured at Net Asset Value (NAV)

The company uses NAV to value its money market because it is the readily available value for these funds. NAV is the value of each fund's assets minus liabilities.

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

- a. First lien mortgages where borrowers have a FICO scores less than 650
- b. First lien mortgages with loan-to-value ratios greater than 95%
- c. Second lien mortgages where borrowers have FICO scores less than 675
- d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650

2. Direct Exposure through investments in subprime mortgage loans

None

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company**NOTES TO FINANCIAL STATEMENTS**

3. The following summarizes the Company's investments in securities with underlying subprime mortgage exposure at June 30, 2024:

Investment Type	Actual Cost	Book Adjusted Carrying Value (excluding interest)	Fair Value	Other-than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 306,130	\$ 304,244	\$ 295,557	
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs	-	-	-	-
f. Other assets	-	-	-	-
g. Total	\$ 306,130	\$ 304,244	\$ 295,557	\$ -

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

G. Insurance-Linked Securities (ILS) Contracts

None

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

22. Events Subsequent

Subsequent events have been considered through August 13, 2024 for the statutory statement issued on August 15, 2024. The Company does not have any subsequent events to report.

23. Reinsurance**A. Unsecured Reinsurance Recoverable**

Calculated Annually

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

Calculated Annually

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

F. Retroactive Reinsurance

None

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None

K. Reinsurance Credit on Contracts Covering Health Business

Not Applicable

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss and IBNR activity in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on loss and loss adjustment expenses attributable to insured events of prior years is \$4,221,000 for the six month period ended June 30, 2024.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

The Company evaluated the need to record a premium deficiency reserve as of the end of the current year and determined a reserve was not necessary. This evaluation was completed on February 12, 2024. The Company does anticipate investment income when evaluating the need for a premium deficiency reserve.

1. Liability carried for premium deficiency reserves	\$ -
2. Date of the most recent evaluation of this liability	2/12/2024
3. Was anticipated investment income utilized in the calculation?	Yes <input checked="" type="checkbox"/> No _____

31. High Deductibles

Not Applicable

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

NOTES TO FINANCIAL STATEMENTS

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

None

36. Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No []

1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/28/2020

6.4 By what department or departments?
Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with?

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []

11.2 If yes, give full and complete information relating thereto:
To secure borrowings with the FHLB, the Company purchased \$625,200 of FHLB stock and has \$12,637,445 of securities pledged as collateral with the FHLB. Additionally, the Company has \$4,758,715 of securities on deposit with state insurance departments as part of its licensing requirements.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	\$ 0	\$ 0
14.23 Common Stock	\$ 0	\$ 0
14.24 Short-Term Investments	\$ 0	\$ 0
14.25 Mortgage Loans on Real Estate	\$ 0	\$ 0
14.26 All Other	\$ 0	\$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 0
16.3 Total payable for securities lending reported on the liability page	\$ 0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank National Association	800 Nicollet Mall, Minneapolis, MN 55402 - 7014 221 East Fourth Street, Suite 600, Cincinnati, OH
Federal Home Loan Bank of Cincinnati	45202

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation & Management Company, LLC	U
Wellington Management Company, LLP	U
Zazove Associates, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's invested assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875	Asset Allocation & Management Company, LLC		Securities Exchange Commission	NO
106595	Wellington Management Company, LLP	549300YHP12TEZNLCX41	Securities Exchange Commission	NO
104751	Zazove Associates, LLC	FCPMTJRV5D8DX0SXH56	Securities Exchange Commission	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []
18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... Yes [] No [X]

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? Yes No

4.2 If yes, complete the following schedule:

5. Operating Percentages:

5.1 A&H loss percent.....	69.4	%
5.2 A&H cost containment percent	0.0	%
5.3 A&H expense percent excluding cost containment expenses.....	36.2	%

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ _____

6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ _____

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No []

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	9,363,958	10,770,320	10,953,268	5,648,925	10,176,355	14,511,911
2. Alaska	AK	49,010	41,523	534	7,712	53,053	47,459
3. Arizona	AZ	3,026,826	2,647,482	832,976	907,025	1,754,982	932,921
4. Arkansas	AR	2,721,457	2,791,372	283,082	177,614	4,317,312	2,896,277
5. California	CA	43,035,749	53,261,040	12,994,286	12,327,017	40,469,740	43,963,071
6. Colorado	CO	5,758,250	4,320,866	1,161,125	882,962	3,191,835	2,151,093
7. Connecticut	CT	1,340,957	1,727,357	424,920	312,049	706,172	702,354
8. Delaware	DE	551,034	494,822	127,422	378,415	297,201	213,311
9. Dist. Columbia	DC	310,856	258,613	73,168	91,329	891,780	1,050,861
10. Florida	FL	8,467,666	8,351,067	3,708,795	3,676,936	4,163,501	3,702,381
11. Georgia	GA	4,236,262	4,462,428	1,117,839	2,249,787	2,437,438	2,512,379
12. Hawaii	HI	700,269	301,295	56,310	407,364	397,231	245,571
13. Idaho	ID	1,815,325	1,338,180	488,770	258,971	832,794	672,763
14. Illinois	IL	7,987,205	8,971,626	2,580,791	2,467,423	14,985,630	13,231,062
15. Indiana	IN	3,529,739	2,872,518	1,080,783	1,116,511	23,258,747	16,525,427
16. Iowa	IA	1,324,238	1,605,689	193,704	459,912	1,149,209	1,052,870
17. Kansas	KS	2,179,365	2,420,324	2,074,325	2,040,735	1,210,133	1,585,303
18. Kentucky	KY	2,814,010	1,872,991	384,136	546,118	1,749,643	1,001,694
19. Louisiana	LA	8,977,868	10,711,697	4,515,983	3,476,483	10,498,075	13,034,486
20. Maine	ME	1,165,858	1,083,106	436,241	411,020	619,534	467,440
21. Maryland	MD	2,071,692	2,217,792	826,480	428,248	15,039,456	14,746,325
22. Massachusetts	MA	5,478,981	4,791,164	2,852,682	2,566,805	13,595,659	13,227,932
23. Michigan	MI	9,475,452	7,989,266	1,825,414	1,381,304	12,493,650	11,630,186
24. Minnesota	MN	2,222,777	2,660,618	770,601	580,791	4,197,382	3,852,148
25. Mississippi	MS	1,190,533	1,243,983	482,010	687,146	1,999,175	1,868,193
26. Missouri	MO	3,310,199	3,630,111	1,130,582	2,661,853	20,113,542	20,432,061
27. Montana	MT	1,661,742	184,421	411,433	28,900	922,008	112,065
28. Nebraska	NE	5,780,892	4,903,344	4,104,994	3,563,437	10,426,704	10,550,456
29. Nevada	NV	583,858	595,539	159,491	588,990	265,248	542,435
30. New Hampshire	NH	1,076,335	919,304	141,335	347,399	592,832	432,427
31. New Jersey	NJ	7,588,373	5,327,450	3,722,084	2,470,586	12,310,344	12,482,949
32. New Mexico	NM	1,389,613	1,419,319	718,599	177,200	830,373	366,048
33. New York	NY	50,906,905	50,280,431	20,007,593	18,145,171	33,201,040	32,122,766
34. No. Carolina	NC	8,295,073	6,953,488	2,913,800	49,344,671	6,835,472	4,117,166
35. No. Dakota	ND	286,581	135,207	9,362	27,441	2,276,950	2,010,275
36. Ohio	OH	6,671,903	6,802,836	3,353,650	2,860,581	3,149,263	2,294,142
37. Oklahoma	OK	2,554,833	2,153,622	1,022,868	700,655	1,832,876	1,873,899
38. Oregon	OR	1,864,090	1,882,673	452,057	784,515	2,444,509	2,339,737
39. Pennsylvania	PA	15,364,157	13,454,686	4,283,340	3,648,635	9,931,040	6,916,562
40. Rhode Island	RI	1,740,393	1,598,193	358,883	202,180	2,386,258	2,153,433
41. So. Carolina	SC	3,282,839	3,105,954	782,798	3,188,570	3,425,670	2,862,188
42. So. Dakota	SD	1,059,843	990,058	523,700	1,197,243	617,977	296,519
43. Tennessee	TN	3,842,988	3,811,124	1,041,455	1,071,002	4,879,575	5,021,278
44. Texas	TX	11,327,183	13,200,012	7,896,084	12,206,330	6,796,166	4,821,741
45. Utah	UT	943,670	823,252	242,003	211,628	475,272	361,761
46. Vermont	VT	742,753	559,567	397,112	797,893	8,066,074	7,916,657
47. Virginia	VA	3,499,439	4,906,029	1,644,035	2,961,548	12,293,152	12,561,930
48. Washington	WA	3,331,085	3,603,101	1,753,148	4,371,696	4,892,799	7,550,184
49. West Virginia	WV	442,140	442,027	202,553	118,497	180,998	153,730
50. Wisconsin	WI	2,643,743	2,834,873	909,594	632,830	1,928,434	1,778,368
51. Wyoming	WY	1,293,900	1,974,004	1,143,584	1,173,789	969,314	753,509
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	L	21,350	89,716	18,388	32,707	40,996
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals		XXX	271,301,217	275,787,480	109,590,170	157,004,549	322,570,573
DETAILS OF WRITE-INS		XXX					
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page.		XXX	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG
2. R – Registered – Non-domiciled RRGs
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)

4. Q – Qualified – Qualified or accredited reinsurer
5. D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile
6. N – None of the above – Not allowed to write business in the state

For group accident and health business, BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group entity, usually an employer, that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business, the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk 1	Explanation Ancilzye Insurance Agency LLC is owned by Ancilzye Technologies LLC.
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STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2.1 Allied lines			0.0	0.0
2.2 Multiple peril crop			0.0	0.0
2.3 Federal flood			0.0	0.0
2.4 Private crop			0.0	0.0
2.5 Private flood			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5.1 Commercial multiple peril (non-liability portion)			0.0	0.0
5.2 Commercial multiple peril (liability portion)	19,068,166	7,284,720	38.2	41.8
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9.1. Inland marine	111,217,351	36,028,614	32.4	33.8
9.2. Pet insurance			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made	64,785	.0	0.0	0.0
12. Earthquake			0.0	0.0
13.1 Comprehensive (hospital and medical) individual			0.0	0.0
13.2 Comprehensive (hospital and medical) group	544,627	.86,724	15.9	4.7
14. Credit accident and health			0.0	0.0
15.1 Vision only	1,565,967	227,454	14.5	15.7
15.2 Dental only	6,916,051	2,787,914	40.3	32.6
15.3 Disability income			0.0	0.0
15.4 Medicare supplement			0.0	0.0
15.5 Medicaid Title XIX			0.0	0.0
15.6 Medicare Title XVIII			0.0	0.0
15.7 Long-term care	(17,078)	(31,847)	180.2	(936.3)
15.8 Federal employees health benefits plan			0.0	0.0
15.9 Other health	89,537,582	58,680,628	65.5	68.2
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	15,323,698	8,722,773	56.9	40.8
17.2 Other liability-claims made	9,531,585	3,667,826	38.5	(3.6)
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2 Other private passenger auto liability			0.0	0.0
19.3 Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4 Other commercial auto liability			0.0	0.0
21.1 Private passenger auto physical damage			0.0	0.0
21.2 Commercial auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity	0	(1,688)	0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	1,167,730	497,692	42.6	43.3
35. TOTALS	254,919,864	117,950,810	46.3	43.8
DETAILS OF WRITE-INS				
3401. Special Risk	1,167,730	497,692	42.6	43.3
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.	0	.0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	1,167,730	497,692	42.6	43.3

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	.0	.0	.0
2.1 Allied lines .....	.0	.0	.0
2.2 Multiple peril crop .....	.0	.0	.0
2.3 Federal flood .....	.0	.0	.0
2.4 Private crop .....	.0	.0	.0
2.5 Private flood .....	.0	.0	.0
3. Farmowners multiple peril .....	.0	.0	.0
4. Homeowners multiple peril .....	.0	.0	.0
5.1 Commercial multiple peril (non-liability portion) .....	.0	.0	.0
5.2 Commercial multiple peril (liability portion)	14,526,087	22,305,746	25,064,986
6. Mortgage guaranty .....	.0	.0	.0
8. Ocean marine .....	.0	.0	.0
9.1. Inland marine	56,717,350	123,244,744	133,013,091
9.2. Pet insurance .....	.0	.0	.0
10. Financial guaranty .....	.0	.0	.0
11.1 Medical professional liability-occurrence .....	.0	.0	.0
11.2 Medical professional liability-claims made .....	.0	130,274	132,808
12. Earthquake .....	.0	.0	.0
13.1 Comprehensive (hospital and medical) individual .....	.0	.0	.0
13.2 Comprehensive (hospital and medical) group	267,656	544,679	411,490
14. Credit accident and health .....	.0	.0	.0
15.1 Vision only	765,237	1,566,527	1,807,160
15.2 Dental only	3,499,972	6,916,198	7,380,769
15.3 Disability income .....	.0	.0	.0
15.4 Medicare supplement .....	.0	.0	.0
15.5 Medicaid Title XIX .....	.0	.0	.0
15.6 Medicare Title XVIII .....	.0	.0	.0
15.7 Long-term care	16,929	31,623	32,330
15.8 Federal employee health benefits plan .....	.0	.0	.0
15.9 Other health	44,382,835	90,498,711	80,908,756
16. Workers' compensation .....	.0	.0	.0
17.1 Other liability occurrence	7,761,947	15,323,698	13,762,231
17.2 Other liability-claims made	6,361,908	9,388,054	11,951,681
17.3 Excess Workers' Compensation .....	.0	.0	.0
18.1 Products liability-occurrence .....	.0	.0	.0
18.2 Products liability-claims made .....	.0	.0	.0
19.1 Private passenger auto no-fault (personal injury protection) .....	.0	.0	.0
19.2 Other private passenger auto liability .....	.0	.0	.0
19.3 Commercial auto no-fault (personal injury protection) .....	.0	.0	.0
19.4 Other commercial auto liability .....	.0	.0	.0
21.1 Private passenger auto physical damage .....	.0	.0	.0
21.2 Commercial auto physical damage .....	.0	.0	.0
22. Aircraft (all perils) .....	.0	.0	.0
23. Fidelity .....	.0	.0	.0
24. Surety .....	.0	.0	.0
26. Burglary and theft .....	.0	.0	.0
27. Boiler and machinery .....	.0	.0	.0
28. Credit .....	.0	.0	.0
29. International .....	.0	.0	.0
30. Warranty .....	.0	.0	.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	612,942	1,350,963	1,322,178
35. TOTALS	134,912,863	271,301,217	275,787,480
DETAILS OF WRITE-INS			
3401. Special Risk	612,942	1,350,963	1,322,178
3402. .....	.0	.0	.0
3403. .....	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	612,942	1,350,963	1,322,178

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....YES.....

AUGUST FILING

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.YES.....
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Explanation:

1. No business written
3. No business written

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE A – VERIFICATION

Real Estate		1	2
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition.....	0	0	0
2.2 Additional investment made after acquisition.....	0	0	0
3. Current year change in encumbrances.....	0	0	0
4. Total gain (loss) on disposals.....	0	0	0
5. Deduct amounts received on disposals.....	0	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0	0
8. Deduct current year's depreciation.....	0	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0	0
10. Deduct total nonadmitted amounts.....	0	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans		1	2
	Year To Date	Prior Year Ended	December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition.....	0	0	0
2.2 Additional investment made after acquisition.....	0	0	0
3. Capitalized deferred interest and other.....	0	0	0
4. Accrual of discount.....	0	0	0
5. Unrealized valuation increase/(decrease).....	0	0	0
6. Total gain (loss) on disposals.....	0	0	0
7. Deduct amounts received on disposals.....	0	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0	0
12. Total valuation allowance.....	0	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0	0
14. Deduct total nonadmitted amounts.....	0	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets		1	2
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value, December 31 of prior year.....	19,520,482	17,977,672	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition.....	0	0	0
2.2 Additional investment made after acquisition.....	575,709	1,024,208	0
3. Capitalized deferred interest and other.....	0	0	0
4. Accrual of discount.....	0	0	0
5. Unrealized valuation increase/(decrease).....	(109,997)	518,602	0
6. Total gain (loss) on disposals.....	0	0	0
7. Deduct amounts received on disposals.....	0	0	0
8. Deduct amortization of premium and depreciation.....	0	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	19,986,194	19,520,482	0
12. Deduct total nonadmitted amounts.....	0	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	19,986,194	19,520,482	0

SCHEDULE D – VERIFICATION

Bonds and Stocks		1	2
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	223,730,044	220,744,645	0
2. Cost of bonds and stocks acquired.....	28,574,398	48,033,238	0
3. Accrual of discount.....	290,751	375,275	0
4. Unrealized valuation increase/(decrease).....	1,128,858	2,347,399	0
5. Total gain (loss) on disposals.....	836,763	(128,838)	0
6. Deduct consideration for bonds and stocks disposed of.....	17,980,554	46,991,432	0
7. Deduct amortization of premium.....	228,933	567,374	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	82,868	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	0	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	236,351,328	223,730,044	0
12. Deduct total nonadmitted amounts.....	0	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	236,351,328	223,730,044	0

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	157,777,917	11,520,731	4,674,838	(308,904)	157,777,917	164,314,907	0	152,449,039
2. NAIC 2 (a).....	55,188,669	1,654,832	3,580,871	(589,155)	55,188,669	52,673,475	0	52,120,531
3. NAIC 3 (a).....	2,076,574	321,324	642,225	340,488	2,076,574	2,096,161	0	2,930,128
4. NAIC 4 (a).....	2,214,953	213,064	577,368	563,677	2,214,953	2,414,325	0	1,420,274
5. NAIC 5 (a).....	279,819		116,023	(6,380)	279,819	157,416	0	270,899
6. NAIC 6 (a).....	24,707		1,714	288	24,707	23,282	0	31,134
7. Total Bonds.....	217,562,638	13,709,951	9,593,038	14	217,562,638	221,679,566	0	209,222,005
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	217,562,638	13,709,951	9,593,038	14	217,562,638	221,679,566	0	209,222,005

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 160,000 ; NAIC 2 \$ 172,896 ;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999 Totals	332,896	XXX	350,082		219

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	311,702
2. Cost of short-term investments acquired	350,082	107,528
3. Accrual of discount	123	0
4. Unrealized valuation increase/(decrease).....		0
5. Total gain (loss) on disposals		26,296
6. Deduct consideration received on disposals		434,340
7. Deduct amortization of premium.....	17,310	11,186
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	332,896	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	332,896	0

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	24,248,650	13,179,327
2. Cost of cash equivalents acquired	116,955,143	241,969,080
3. Accrual of discount	0	0
4. Unrealized valuation increase/(decrease)	(8,304)	218
5. Total gain (loss) on disposals.....	(1,475)	4,166
6. Deduct consideration received on disposals	100,397,862	230,904,141
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	40,796,152	24,248,650
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	40,796,152	24,248,650

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the SVO - Unaffiliated												
72304B-10-7 LP	PINEBRIDGE GLOBAL OPPORTUNISTIC DM CREDIT FUND	DE	DE	PINEBRIDGE GLOBAL OPPORTUNISTIC DM CREDI	4.C	11/01/2021		0	146,885			0.920
0799999 - Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the SVO - Unaffiliated												
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated												
G2926*-10-0	EATON VANCE INSTITUTIONAL FUNDS - EATON VANCE INST.	CY	CY	EATON VANCE INSTITUTIONAL FUNDS - EATON	4.C	08/04/2014		0	142,078			0.181
1599999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated												
6099999 - Subtotals - Unaffiliated								0	288,963	0	0	XXX
6199999 - Subtotals - Affiliated								0	0	0	0	XXX
6299999 Totals								0	288,963	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.	15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss)	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
6099999 - Subtotals - Unaffiliated																			
6199999 - Subtotals - Affiliated																			
6299999 Totals																			
NONE																			

E03

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
912810-RK-6.	UNITED STATES TREASURY.		05/29/2024	J.P. MORGAN SECURITIES LLC.	XXX.	415,781	600,000	4,327	1.A
912810-SC-3.	UNITED STATES TREASURY.		05/17/2024	HSBC SECURITIES INC.	XXX.	174,577	225,000	96	1.A
91282C-DJ-7.	UNITED STATES TREASURY.		06/13/2024	Various.	XXX.	1,212,689	1,500,000	1,261	1.A
91282C-DW-8.	UNITED STATES TREASURY.		06/28/2024	MORGAN STANLEY & CO. LLC.	XXX.	1,343,036	1,505,000	10,998	1.A
91282C-HT-1.	UNITED STATES TREASURY.		06/26/2024	BOFA SECURITIES, INC.	XXX.	725,189	750,000	10,619	1.A
91282C-JZ-5.	UNITED STATES TREASURY.		04/30/2024	GOLDMAN SACHS & CO.	XXX.	260,251	275,000	2,327	1.A
91282C-KQ-3.	UNITED STATES TREASURY.		05/24/2024	MORGAN STANLEY & CO. LLC.	XXX.	99,012	100,000	155	1.B FE.
0109999999 - Bonds - U.S. Governments						4,230,534	4,955,000	29,782	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3132E0-J8-6.	FN SD3887 - RMBS		05/29/2024	ACADEMY SECURITIES, INC.	XXX.	451,533	484,462	1,756	1.A
3140XP-YE-3.	FN FS7908 - RMBS		05/22/2024	BAIRD, ROBERT W.	XXX.	993,750	1,000,000	3,514	1.A
3140XT-BF-7.	FN FP0037 - RMBS		06/28/2024	MORGAN STANLEY & CO. LLC.	XXX.	351,685	421,996	1,120	1.G FE.
31418E-CQ-1.	FN MA4578 - RMBS		06/28/2024	U.S. Bank	XXX.	348,961	422,400	1,14	1.A
31418E-Q9-4.	FN MA4979 - RMBS		05/29/2024	CITIGROUP GLOBAL MARKETS INC	XXX.	363,908	371,809		
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,509,837	2,700,667	5,384	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
02376R-AF-9.	AMERICAN AIRLINES GROUP INC.		04/10/2024	BOFA SECURITIES, INC.	XXX.	122,090	110,000	2,006	4.A Z.
02582J-KH-2.	AMXCA 2024-1 A - ABS		04/16/2024	BARCLAYS CAPITAL INC.	XXX.	499,898	500,000		1.A FE.
05555F-AC-8.	BCMCIS 2024-5C27 A3 - CMBS		06/21/2024	BARCLAYS CAPITAL INC.	XXX.	514,986	500,000		1.A FE.
06051G-MA-4.	BANK OF AMERICA CORP.		06/28/2024	Millennium Advisors	XXX.	255,724	255,000		1.G FE.
09239B-AE-9.	BLACKLINE INC.		05/22/2024	MORGAN STANLEY & CO. LLC.	XXX.	135,350	135,000		4.A Z.
233853-BA-7.	DAIMLER TRUCK FINANCE NORTH AMERICA LLC.		06/28/2024	CITIGROUP GLOBAL MARKETS INC	XXX.	173,423	175,000	157	1.G FE.
252131-AL-1.	DEXCOM INC.		04/29/2024	Various.	XXX.	50,400	50,000	.86	2.C FE.
29415F-AB-0.	ENVISTA HOLDINGS CORP.		05/23/2024	Various.	XXX.	228,317	205,000	1,840	2.C Z.
30034W-AC-0.	EVERGY INC.		05/28/2024	Various.	XXX.	162,302	160,000	3,434	2.B FE.
338307-AE-1.	FIVE9, INC.		05/30/2024	Various.	XXX.	192,947	205,000	.473	4.A
37940X-AT-9.	GLOBAL PAYMENTS INC.		05/29/2024	Various.	XXX.	118,240	125,000	.446	2.C FE.
405024-AC-4.	HAEMONETICS CORP		05/23/2024	Citigroup	XXX.	60,000	60,000		2.A FE.
42218S-AL-2.	HEALTH CARE SERVICE CORP MUT LEG RES CO.		06/05/2024	J.P. MORGAN SECURITIES LLC.	XXX.	59,816	60,000		1.G FE.
44148J-AH-2.	HWIRE 241 A2 - ABS		05/22/2024	BARCLAYS CAPITAL INC.	XXX.	25,000	25,000		1.F FE.
44148J-AH-2.	HWIRE 241 A2 - ABS		06/06/2024	BARCLAYS CAPITAL INC.	XXX.	40,580	40,000	.46	1.F FE.
531229-AP-7.	LIBERTY MEDIA CORP.		04/18/2024	Various.	XXX.	177,273	160,000	.535	4.A
59001A-BE-1.	MERITAGE HOMES CORP		05/07/2024	J.P. MORGAN SECURITIES LLC.	XXX.	30,000	30,000		2.C FE.
61747Y-FR-1.	MORGAN STANLEY		06/28/2024	PERSHING LLC	XXX.	113,047	110,000	1,283	1.E FE.
67059N-AH-1.	NUTANIX INC.		06/05/2024	UBS SECURITIES LLC	XXX.	237,424	210,000	.93	3.B Z.
682189-AU-9.	ON SEMI CONDUCTOR CORP		04/12/2024	MORGAN STANLEY & CO. LLC.	XXX.	9,445	10,000	.6	3.B
682189-AU-9.	ON SEMI CONDUCTOR CORP		04/16/2024	Mizuho Sec - Convertibles	XXX.	98,377	105,000	.68	3.B
69381C-AA-5.	PGA 24RSR2 A - CMBS		05/24/2024	MORGAN STANLEY & CO. LLC.	XXX.	698,241	700,000		1.A FE.
70202L-AC-6.	PARSONS CORP.		04/30/2024	Various.	XXX.	328,069	310,000	1,213	2.C FE.
707569-AU-3.	PENN ENTERTAINMENT INC.		04/17/2024	Various.	XXX.	121,790	115,000	1,310	4.B Z.
709599-BV-5.	PENSKE TRUCK LEASING CO LP		06/28/2024	GOLDMAN SACHS & CO.	XXX.	203,305	195,000	.537	2.B FE.
759916-AC-3.	REPLIGEN CORP.		04/30/2024	Various.	XXX.	330,926	310,000	1,075	3.B Z.
811304-AA-2.	SDR 24DSN Y - CMBS		04/17/2024	WELLS FARGO SECURITIES, LLC	XXX.	498,750	500,000		1.A FE.
82452J-AD-1.	SHIFT4 PAYMENTS INC		04/25/2024	Jefferies LLC	XXX.	35,791	40,000	.49	4.A Z.
842400-HZ-9.	SOUTHERN CALIFORNIA EDISON CO.		05/29/2024	CITIGROUP GLOBAL MARKETS INC	XXX.	168,854	175,000	3,514	1.G FE.
842587-DT-1.	SOUTHERN CO.		06/28/2024	CITIGROUP GLOBAL MARKETS INC	XXX.	229,628	225,000	.776	2.B FE.
874060-BK-1.	TAKEDA PHARMACEUTICAL CO LTD	C.	06/28/2024	JANE STREET EXECUTION SERVICES LLC	XXX.	198,898	200,000		2.A FE.
88162G-AA-1.	TETRA TECH INC.		04/19/2024	BOFA SECURITIES, INC.	XXX.	21,889	20,000	.85	1.F FE.
91529Y-AL-0.	UNUM GROUP		06/20/2024	Millennium Advisors	XXX.	170,536	175,000	.866	2.B FE.
92277G-AY-3.	VENTAS REALTY LP		06/11/2024	BARCLAYS CAPITAL LE	XXX.	20,680	20,000	.23	2.A FE.
92339M-AB-6.	VERD 241 A2 - RMBS		05/21/2024	WELLS FARGO SECURITIES, LLC	XXX.	299,990	300,000		1.A FE.
94106L-BP-3.	WASTE MANAGEMENT INC.		06/28/2024	JANE STREET EXECUTION SERVICES LLC	XXX.	88,309	110,000	486	1.G FE.
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,720,298	6,625,000	29,526	XXX
2509999999 - Bonds - Subtotals - Bonds - Part 3						13,460,669	14,280,667	64,691	XXX
2509999999 - Bonds - Subtotals - Bonds						13,460,669	14,280,667	64,691	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

E04.1

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
312942-Y2-5, FH A94329 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	.597	..589	..590	.....	.....	.....	.....	7	.....	7	.....	.....	.597	.....	0	0	0	10/01/2040,.....	.1.A
312942-YK-5, FH A94314 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	.264	.274	.282	.....	.....	.....	.....	..(18)	.....	..(18)	.....	.....	.264	.....	0	0	0	10/01/2040,.....	.1.A
312942-Z9-9, FH A94368 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	.392	.387	.387	.....	.....	.....	.....	.5	.....	.5	.....	.....	.392	.....	0	0	0	10/01/2040,.....	.1.A
312943-GL-1, FH A94703 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	1,228	1,228	1,238	1,245	1,245	1,245	.....	..(16)	.....	..(16)	.....	.....	1,228	.....	0	0	0	11/01/2040,.....	.1.A
312943-02-9, FH A94972 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	.106	.106	.109	.111	.111	.111	.....	..(4)	.....	..(4)	.....	.....	.106	.....	0	0	0	11/01/2040,.....	.1.A
312943-UP-6, FH A95090 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	1,850	1,850	1,896	1,920	1,920	1,920	.....	..(70)	.....	..(70)	.....	.....	1,850	.....	0	0	0	11/01/2040,.....	.1.A
31297G-6W-6, FH A28985 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	.173	.173	.179	.178	.178	.178	.....	..(5)	.....	..(5)	.....	.....	.173	.....	0	0	0	12/01/2034,.....	.1.A
31297V-Y6-9, FH A39733 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	.140	.140	.134	.134	.134	.134	.....	.6	.....	.6	.....	.....	.140	.....	0	0	0	11/01/2035,.....	.1.A
31320D-DB-6, FH SD0998 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	8,544	8,544	7,396	7,134	7,134	7,134	.....	1,134	.....	1,134	.....	.....	8,544	.....	0	0	0	04/01/2052,.....	.1.A
31320D-H9-7, FH SD1156 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	6,644	6,644	5,780	5,791	5,791	5,791	.....	..852	.....	..852	.....	.....	6,644	.....	0	0	0	04/01/2052,.....	.1.A
31320D-YP-2, FH SD1618 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	18,447	18,447	17,882	17,918	17,918	17,918	.....	..530	.....	..530	.....	.....	18,447	.....	0	0	0	09/01/2052,.....	.1.A
3132DS-FP-2, FH SD4674 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	14,272	14,272	14,152	120	120	120	.....	120	.....	14,272	.....	.....	193	.....	0	0	0	11/01/2053,.....	.1.A
3132DV-4D-4, FH SD8020 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	2,590	2,590	2,577	2,568	2,568	2,568	.....	22	.....	22	.....	.....	2,590	.....	0	0	0	08/01/2049,.....	.1.A
3132DV-L6-0, FH SD7549 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	5,892	5,892	5,672	5,679	5,679	5,679	.....	213	.....	213	.....	.....	5,892	.....	0	0	0	01/01/2052,.....	.1.A
3132DW-EC-3, FH SD8231 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	8,726	8,726	8,458	8,467	8,467	8,467	.....	259	.....	259	.....	.....	8,726	.....	0	0	0	07/01/2052,.....	.1.A
3132DW-ER-0, FH SD8244 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	14,344	14,344	14,254	14,254	14,254	14,254	.....	90	.....	90	.....	.....	14,344	.....	0	0	0	09/01/2052,.....	.1.A
3132DW-ES-8, FH SD8245 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	12,497	12,497	12,409	12,409	12,409	12,409	.....	.88	.....	.88	.....	.....	12,497	.....	0	0	0	09/01/2052,.....	.1.A
3132DW-JM-6, FH SD8368 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	21,893	21,893	21,660	21,660	21,660	21,660	.....	231	.....	231	.....	.....	21,893	.....	0	0	0	10/01/2053,.....	.1.A
3132EO-J8-6, FH SD3887 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	2,097	2,097	1,955	1,955	1,955	1,955	.....	143	.....	143	.....	.....	2,097	.....	0	0	0	04/01/2053,.....	.1.A
3132EO-K2-7, FH SD3913 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	3,562	3,562	3,367	3,368	3,368	3,368	.....	194	.....	194	.....	.....	3,562	.....	0	0	0	09/01/2053,.....	.1.A
3132EO-WB-4, FH SD4242 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	13,823	13,823	13,514	13,514	13,514	13,514	.....	309	.....	309	.....	.....	13,823	.....	0	0	0	11/01/2053,.....	.1.A
3132GO-ST-5, FH Q00858 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	.400	.400	.406	.406	.406	.406	.....	(6)	.....	(6)	.....	.....	.400	.....	0	0	0	05/01/2041,.....	.1.A
3132GJ-CG-8, FH Q02771 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	2,072	2,072	2,154	2,154	2,154	2,154	.....	(82)	.....	(82)	.....	.....	2,072	.....	0	0	0	08/01/2041,.....	.1.A
3132GJ-EL-9, FH Q03139 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	3,165	3,165	3,312	3,334	3,334	3,334	.....	(169)	.....	(169)	.....	.....	3,165	.....	0	0	0	10/01/2053,.....	.1.A
3132HL-3K-7, FH Q10802 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	2,273	2,273	2,349	2,356	2,356	2,356	.....	(83)	.....	(83)	.....	.....	2,273	.....	0	0	0	08/01/2042,.....	.1.A
3132HN-HV-4, FH Q12044 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	2,070	2,070	2,070	2,158	2,158	2,158	.....	(93)	.....	(93)	.....	.....	2,070	.....	0	0	0	10/01/2042,.....	.1.A
3132JA-B4-6, FH Q18658 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	.335	.335	.351	.349	.349	.349	.....	(14)	.....	(14)	.....	.....	.335	.....	0	0	0	06/01/2043,.....	.1.A
3132L9-2Z-7, FH Q84392 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	1,700	1,700	1,885	1,885	1,885	1,885	.....	(185)	.....	(185)	.....	.....	1,700	.....	0	0	0	06/01/2048,.....	.1.A
3132W-MK-2, FH Q39361 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	3,705	3,705	3,676	3,676	3,676	3,676	.....	43	.....	43	.....	.....	3,705	.....	0	0	0	03/01/2046,.....	.1.A
3132WN-EP-3, FH Q48241 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	.952	.952	.983	1,013	1,013	1,013	.....	(61)	.....	(61)	.....	.....	.952	.....	0	0	0	12/01/2047,.....	.1.A
3132V-4U-4, FH Q53534 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	1,856	1,856	1,809	1,782	1,782	1,782	.....	74	.....	74	.....	.....	1,856	.....	0	0	0	01/01/2048,.....	.1.A
3133KL-S5-7, FH RA5040 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	9,669	9,669	9,067	9,081	9,081	9,081	.....	587	.....	587	.....	.....	9,669	.....	0	0	0	04/01/2051,.....	.1.A
3133KP-J4-1, FH RA7483 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	8,116	8,116	7,482	7,491	7,491	7,491	.....	626	.....	626	.....	.....	8,116	.....	0	0	0	14/01/2052,.....	.1.A
3133KP-UB-2, FH RA7778 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	4,425	4,425	4,425	4,107	4,107	4,107	.....	303	.....	303	.....	.....	4,425	.....	0	0	0	08/01/2052,.....	.1.A
3133KP-UP-1, FH RA7790 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	7,163	7,163	6,962	6,962	6,962	6,962	.....	199	.....	199	.....	.....	7,163	.....	0	0	0	15/01/2052,.....	.1.A
3133KP-YZ-5, FH RA7928 - RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	4,603	4,603	4,443	4,443	4,443	4,443	.....	156	.....	156	.....	.....	4,603	.....	0	0	0	09/01/2052,.....	.1.A
3136AB-30-4, FNR 2012-2 MA - CMO/RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	11,721	11,721	12,386	12,510	12,510	12,510	.....	(789)	.....	(789)	.....	.....	11,721	.....	0	0	0	16/02/2043,.....	.1.A
3136AX-QN-8, FNR 2017-58 P - CMO/RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	3,283	3,283	3,252	3,252	3,252	3,252	.....	28	.....	28	.....	.....	3,283	.....	0	0	0	06/25/2046,.....	.1.A
3136B1-BD-5, FNR 2018-16 HU - CMO/RMBS,.....	..06/01/2024, Paydown,.....	XXX,.....	23,387	23,387	21,662	22,306	22,306	22,306	.....	1,081	.....	1,081	.....	.....	23,387	.....	0	0	0	24/02/2047,.....	

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's Amortization/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
31404V-2P-2	FN 780282 - RMBS		06/01/2024	Paydown	XXX	.104	.109	.106		(1)			(1)		.104			0		.3	.07/01/2034	.1A
31404W-MB-9	FN 780754 - RMBS		06/01/2024	Paydown	XXX	.233	.232	.232		2			2		.233			0		.5	.06/01/2034	.1A
31405S-KJ-2	FN 797797 - RMBS		06/01/2024	Paydown	XXX	.378	.389	.383		(6)			(6)		.378			0		.9	.04/01/2035	.1A
31406Y-Y7-9	FN 824334 - RMBS		06/01/2024	Paydown	XXX	.137	.138	.139		(2)			(2)		.137			0		.3	.07/01/2035	.1A
31407H-KS-4	FN 831105 - RMBS		06/01/2024	Paydown	XXX	.601	.601	.605		(3)			(3)		.601			0		.13	.11/01/2035	.1A
31407J-KY-7	FN 832011 - RMBS		06/01/2024	Paydown	XXX	.426	.426	.419		7			7		.426			0		.9	.08/01/2035	.1A
31407S-EE-8	FN 839033 - RMBS		06/01/2024	Paydown	XXX	.1,040	.995	.985		55			55		.1,040			0		.23	.11/01/2035	.1A
31408S-U5-5	FN 846704 - RMBS		06/01/2024	Paydown	XXX	.114	.114	.116		(2)			(2)		.114			0		.3	.01/01/2036	.1A
31409G-4C-7	FN BH2618 - RMBS		06/01/2024	Paydown	XXX	.17,099	.17,099	.15,324		.1,775			.1,775		.17,099			0		.260	.08/01/2047	.1A
31409J-CT-6	FN BM4581 - RMBS		06/01/2024	Paydown	XXX	.17,190	.17,190	.17,608		(458)			(458)		.17,190			0		.282	.09/01/2033	.1A
31409J-MN-8	FN BM4864 - RMBS		06/01/2024	Paydown	XXX	12,632	12,632	12,648		(6)			(6)		12,632			0		.184	.05/01/2033	.1A
3140KH-RW-3	FN BP9500 - RMBS		06/01/2024	Paydown	XXX	.11,254	.11,264	.11,980		(726)			(726)		.11,254			0		.118	.08/01/2050	.1A
3140KL-RM-6	FN BQ1391 - RMBS		06/01/2024	Paydown	XXX	.5,875	.5,875	.6,212		(415)			(415)		.5,875			0		.68	.08/01/2050	.1A
314007-2C-0	FN CA0770 - RMBS		06/01/2024	Paydown	XXX	.3,225	.3,225	.3,230		(18)			(18)		.3,225			0		.49	.11/01/2047	.1A
314009-E2-5	FN CA1952 - RMBS		06/01/2024	Paydown	XXX	.3,909	.3,909	.4,078		(439)			(439)		.3,909			0		.69	.06/01/2048	.1A
314009-TJ-2	FN CA2352 - RMBS		06/01/2024	Paydown	XXX	.3,850	.3,850	.4,047		(457)			(457)		.3,850			0		.84	.09/01/2048	.1A
31400F-4K-2	FN CA8025 - RMBS		06/01/2024	Paydown	XXX	.29,088	.29,088	.23,430		5,683			5,683		.29,088			0		.303	.12/01/2050	.1A
3140QK-VB-1	FN CB0609 - RMBS		06/01/2024	Paydown	XXX	.16,826	.16,826	.15,731		1,095			1,095		.16,826			0		.186	.05/01/2051	.1A
3140QN-TB-5	FN CB3274 - RMBS		06/01/2024	Paydown	XXX	.4,674	.4,674	.4,387		.288			.288		.4,674			0		.84	.04/01/2052	.1A
31400Q-CC-7	FN CB4566 - RMBS		06/01/2024	Paydown	XXX	.5,635	.5,635	.5,177		.453			.453		.5,635			0		.117	.09/01/2052	.1A
3140XB-2F-6	FN FM7973 - RMBS		06/01/2024	Paydown	XXX	.13,384	.13,384	.12,664		.720			.720		.13,384			0		.235	.05/01/2050	.1A
3140XB-TB-8	FN FM7677 - RMBS		06/01/2024	Paydown	XXX	.5,267	.5,267	.4,571		.690			.690		.5,267			0		.53	.03/01/2051	.1A
3140XD-4V-8	FN FM9019 - RMBS		06/01/2024	Paydown	XXX	.5,561	.5,561	.5,176		.375			.375		.5,561			0		.49	.10/01/2051	.1A
3140XD-EK-8	FN FM9137 - RMBS		06/01/2024	Paydown	XXX	.8,581	.8,581	.7,605		.997			.997		.8,581			0		.142	.06/01/2048	.1A
3140XE-B4-5	FN FM9958 - RMBS		06/01/2024	Paydown	XXX	.11,402	.11,402	.10,836		.561			.561		.11,402			0		.166	.11/01/2051	.1A
3140XG-JR-1	FN FS1171 - RMBS		06/01/2024	Paydown	XXX	.12,311	.12,311	.10,876		.1,419			.1,419		.12,311			0		.156	.01/01/2052	.1A
3140XG-PU-7	FN FS1334 - RMBS		06/01/2024	Paydown	XXX	.5,699	.5,699	.5,310		.373			.373		.5,699			0		.49	.11/01/2051	.1A
3140XH-4E-4	FN FS2620 - RMBS		06/01/2024	Paydown	XXX	.8,638	.8,638	.8,493		.145			.145		.8,638			0		.194	.08/01/2052	.1A
3140XH-XD-4	FN FS2475 - RMBS		06/01/2024	Paydown	XXX	.3,923	.3,923	.3,491		.427			.427		.3,923			0		.84	.08/01/2052	.1A
3140XH-XJ-1	FN FS2480 - RMBS		06/01/2024	Paydown	XXX	.24,231	.24,231	.22,220		.1,947			.1,947		.24,231			0		.302	.06/01/2052	.1A
3140XJ-AR-4	FN FS2715 - RMBS		06/01/2024	Paydown	XXX	.8,782	.8,782	.8,052		.730			.730		.8,782			0		.129	.04/01/2052	.1A
3140XK-3K-0	FN FS6201 - RMBS		06/01/2024	Paydown	XXX	.4,302	.4,302	.4,252		.50			.50		.4,302			0		.89	.11/01/2053	.1A
3140XM-GX-8	FN FS5613 - RMBS		06/01/2024	Paydown	XXX	.14,764	.14,764	.12,469		.2,304			.2,304		.14,764			0		.154	.01/01/2052	.1A
3140XP-YE-3	FN FS7908 - RMBS		06/01/2024	Paydown	XXX	.5,732	.5,732	.5,696		.36			.36		.5,732			0		.26	.05/01/2054	.1A
3140XT-BF-7	FN FP0037 - RMBS		06/28/2024	Paydown	XXX					0			0		.2,483			(2,483)		(2,483)	.01/01/2052	.1A
31410G-AF-0	FN 888406 - RMBS		06/01/2024	Paydown	XXX	.274	.274	.261		.13			.13		.274			0		.6	.08/01/2036	.1A
31412D-SQ-2	FN 922227 - RMBS		06/01/2024	Paydown	XXX	.221	.221	.232		(8)			(8)		.221			0		.6	.12/01/2036	.1A
31412P-U8-2	FN 931307 - RMBS		06/01/2024	Paydown	XXX	.3,843	.3,843	.3,990		(165)			(165)		.3,843			0		.69	.06/01/2039	.1A
31412Q-TB-9	FN 932490 - RMBS		06/01/2024	Paydown	XXX	.2,204	.2,204	.2,308		.2,315			.2,315		.2,204			0		.41	.02/01/2040	.1A
31413J-UL-6	FN 947087 - RMBS		06/01/2024	Paydown	XXX	.178	.178	.179		(2)			(2)		.178			0		.4	.10/01/2037	.1A
31413T-JT-0	FN 954874 - RMBS		06/01/2024	Paydown	XXX	.1,946	.1,946	.2,002		(50)			(50)		.1,946			0		.40	.11/01/2037	.1A
31414S-Y6-4	FN 975133 - RMBS		06/01/2024	Paydown	XXX	.49	.49	.49		(2)			(2)		.49			0		.1	.05/01/2038	.1A
31415R-ZU-1	FN 987355 - RMBS		06/01/2024	Paydown	XXX	.220	.220	.222		(2)			(2)		.220			0		.6	.10/01/2038	.1A
31416L-HY-5	FN AA2946 - RMBS		04/01/2024	Paydown	XXX	.175	.175	.181		.0			.0		.175			0		.3	.04/01/2024	.1A
31416R-RG-0	FN AA7686 - RMBS		06/01/2024	Paydown	XXX	.1,386	.1,386	.1,440		(68)			(68)		.1,386			0		.28	.06/01/2039	.1A
31416X-QT-0	FN AB2265 - RMBS		06/01/2024	Paydown	XXX	.2,125	.2,125	.2,212		.2,214			.2,214		(89)			0		.36	.02/01/2041	.1A
31418C-R8-9	FN MA3210 - RMBS																					

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
626207-YF-5.	MUNICIPAL ELEC AUTH GA.		04/01/2024.	Call @ 100.00.	XXX.	2,000	2,000	2,674	2,660		(2)		(2)		2,658		(658)	(658)	.66	04/01/2057.	.1.G FE.	
678908-4C-5.	OKSDEV 2022 A1 - ABS.		05/01/2024.	Paydown.	XXX.	2,007	2,007	2,007	2,007				0		2,007		0	0	.39	05/01/2037.	.1.A FE.	
708796-6T-9.	SINGLE FAMILY M.		04/01/2024.	Call @ 100.00.	XXX.	5,000	5,000	5,391	5,131		(11)		(11)		5,119		(119)	(119)	.100	10/01/2038.	.1.B FE.	
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						855,360	855,360	838,579	813,172		0	22,196	0	22,196	0	861,785	0	(6,425)	(6,425)	14,880	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
008414-AA-2.	ABNT 2013-1 A1 - CMO/RMBS.		06/01/2024.	Paydown.	XXX.	14,762	14,762	13,879	13,912		.850		.850		14,762		.0	0	.188	.07/25/2043.	.1.A	
00842A-AD-1.	ABNT 2015-4 A4 - CMO/RMBS.		06/01/2024.	Paydown.	XXX.	459	459	454	454		.5		.5		459		.0	0	.7	.06/26/2045.	.1.A	
00842V-AC-7.	ABNT 2016-3 A3 - CMO/RMBS.		06/01/2024.	Paydown.	XXX.	5,349	5,349	5,418	5,511		(162)		(162)		5,349		.0	0	.82	.08/27/2046.	.1.A	
03464E-AA-0.	AONT 214 A1 - CMO/RMBS.		06/01/2024.	Paydown.	XXX.	3,885	3,885	3,885	3,885		0		0		3,885		0	0	.15	.07/27/2065.	.1.A	
03464R-AA-1.	AONT 2020-1 A1 - RMBS.		06/01/2024.	Paydown.	XXX.	951	951	954	954		(3)		(3)		951		0	0	.10	.12/26/2059.	.1.A	
03464W-AA-0.	AONT 2020-5 A1 - RMBS.		06/01/2024.	Paydown.	XXX.	531	531	531	534		(3)		(3)		531		0	0	.3	.05/25/2065.	.1.A	
03465D-AA-1.	AONT 2021-2 A1 - CMO/RMBS.		06/01/2024.	Paydown.	XXX.	1,333	1,333	1,333	1,334		(1)		(1)		1,333		0	0	.5	.04/26/2066.	.1.A	
03465H-AA-2.	AONT 215 A1 - CMO/RMBS.		06/01/2024.	Paydown.	XXX.	4,999	4,999	4,999	4,999		0		0		4,999		0	0	.21	.07/26/2066.	.1.A	
037833-AS-9.	APPLE INC.		05/06/2024.	Maturity @ 100.00.	XXX.	425,000	425,000	420,253	425,809		(809)		(809)		425,000		0	0	.7,331	.05/06/2024.	.1.B FE.	
04248N-AA-1.	ARMYIHW 2005 1A - ABS.		06/15/2024.	Paydown.	XXX.	2,437	2,437	2,497	2,490		(54)		(54)		2,437		0	0	.67	.06/15/2050.	.1.D FE.	
05605E-UW-5.	BNP PARIBAS PRIME BROKERAGE AC.	C	05/02/2024.	Paydown.	XXX.	497,772	540,000	540,000	540,000		0		0		540,000		(42,228)	(42,228)	.5,340	.08/01/2028.	.4.B S.	
05606D-AS-7.	BX 2022-FSB A - CMBS.		05/15/2024.	Paydown.	XXX.	10,258	10,258	10,190	10,273		(15)		(15)		10,258		0	0	.337	.08/15/2039.	.1.A	
12062B-AA-3.	BHLD 193 A1 - CMO/RMBS.		06/01/2024.	Paydown.	XXX.	3,465	3,465	3,492	3,467		(2)		(2)		3,465		0	0	.56	.11/25/2059.	.1.A	
12568P-AA-1.	CIM 2020-J2 A1 - CMO/RMBS.		06/01/2024.	Paydown.	XXX.	12,580	12,580	11,906	11,960		.620		.620		12,580		0	0	.128	.01/25/2051.	.1.A	
12592K-BC-7.	COMM 2014-UB55 A4 - CMBS.		06/01/2024.	Paydown.	XXX.	91,856	91,856	97,012	92,269		(414)		(414)		91,856		0	0	.1,763	.09/12/2047.	.1.A	
12648H-AK-1.	CSMC 141YR2 A2 - CMO/RMBS.		06/01/2024.	Paydown.	XXX.	16,533	16,533	16,311	16,398		.134		.134		16,533		0	0	.184	.04/25/2044.	.1.A	
12650U-AU-5.	CMO/RMBS.		06/01/2024.	Paydown.	XXX.	15,054	15,054	13,774	13,886		.1,168		.1,168		15,054		0	0	.187	.10/25/2030.	.1.A	
12660L-AA-7.	CMC 2021-NOM A1 - CMO/RMBS.		06/01/2024.	Paydown.	XXX.	3,408	3,408	3,408	3,408		0		0		3,408		0	0	.15	.04/26/2066.	.1.A FE.	
126650-BV-1.	CVPSPAS 2010 CTF - CMBS.		06/10/2024.	Paydown.	XXX.	6,060	6,060	6,391	6,386		(326)		(326)		6,060		0	0	.146	.01/10/2033.	.2.B	
126659-AA-9.	CVPSPAS 2009-6 CTF - CMBS.		06/10/2024.	Paydown.	XXX.	10,229	10,229	10,852	10,726		(497)		(497)		10,229		0	0	.356	.07/10/2031.	.2.B FE.	
126673-WE-8.	CWL 2005-1 MF1 - RMBS.		06/01/2024.	Paydown.	XXX.	28,755	28,755	28,755	28,748		7		7		28,755		0	0	.550	.06/25/2035.	.1.A FM.	
13469V-AA-6.	CANTEK LTD.	C	05/15/2024.	J.P. MORGAN SECURITIES LLC.	XXX.	68,358	40,000	41,829	40,000		.0		.0		40,000		.28,358	.28,358	.12/01/2026.	.2.C		
149123-CC-3.	CATERPILLAR INC.		05/15/2024.	Maturity @ 100.00.	XXX.	350,000	350,000	349,941	349,999		.1		.1		350,000		0	0	.5,950	.05/15/2024.	.1.F FE.	
15200W-AA-9.	CNP IV A3 - ABS.		04/15/2024.	Paydown.	XXX.	17,643	17,643	17,388	17,598		.46		.46		17,643		0	0	.267	.10/15/2025.	.1.A FE.	
CHARTER COMMUNICATIONS																						
161175-AY-0.	OPERATING LLC.		05/22/2024.	TENDER/PURCHASE OFFER.	XXX.	182,885	184,000	184,000	184,000		0		0		184,000		(1,115)	(1,115)	.7,551	.07/23/2025.	.2.C FE.	
16144J-AC-5.	CHAT 2022-A3 - ABS.		06/25/2024.	Paydown.	XXX.	35,049	35,049	35,046	35,048		.2		.2		35,049		0	0	.626	.06/25/2027.	.1.A FE.	
17310B-AY-0.	CMSI 2006-3 3A1 - CMO/RMBS.		06/01/2024.	Paydown.	XXX.	315	315	304	313		.2		.2		315		0	0	.7	.06/25/2036.	.1.A FM.	
17326U-AA-2.	CMLT1 18RP2 A1 - CMO/RMBS.		06/01/2024.	Paydown.	XXX.	3,225	3,225	3,238	3,230		(5)		(5)		3,225		0	0	.46	.02/25/2058.	.1.A	
17329E-AR-8.	CMLT1 21J1 A3A - CMO/RMBS.		06/01/2024.	Paydown.	XXX.	3,851	3,851	3,911	3,904		(54)		(54)		3,851		0	0	.40	.04/25/2051.	.1.A	
17329M-AY-5.	CMLT1 21J2 A3A - CMO/RMBS.		06/01/2024.	Paydown.	XXX.	7,022	7,022	7,100	7,108		(85)		(85)		7,022		0	0	.80	.07/25/2051.	.1.A	
19667Y-AA-3.	COLT 2020-RPL1 A1 - RMBS.		06/01/2024.	Paydown.	XXX.	4,055	4,055	4,055	4,055		0		0		4,055		0	0	.25	.01/26/2065.	.1.A FE.	
19668B-AA-2.	COLT 2021-1R A1 - CMO/RMBS.		06/01/2024.	Paydown.	XXX.	148	148	148	148		0		0		148		0	0	.0	.05/25/2065.	.1.A FE.	
212015-AN-1.	CONTINENTAL RESOURCES INC.		06/01/2024.	Maturity @ 100.00.	XXX.	670,000	670,000	673,826	670,064		(64)		(64)		670,000		0	0	.12,730	.06/01/2024.	.2.C FE.	
225458-EZ-7.	CSFB 2005-2 1A8 - CMO/RMBS.		06/01/2024.	Paydown.	XXX.	511	511	447	420		.50		.41		511		0	0	.11	.03/25/2035.	.1.A FM.	
24381W-AA-6.	DRMT 2021-1 2A2 - RMBS.		06/01/2024.	Paydown.	XXX.	1,398	1,398	1,398	1,398		0		0		1,398		0	0	.5	.04/26/2066.	.1.A FE.	
23936N-AA-4.	ETR 2 A1 - ABS.		06/15/2024.	Paydown.	XXX.	20,939	20,939	20,939	20,940		(1)		(1)		20,939		0	0	.319	.12/15/2028.	.1.A FE.	
29375N-AB-1.	EFF 232 A2 - ABS.		06/20/2024.	Paydown.	XXX.	14,420	14,420	14,420	14,417		.4		.4		14,420		0	0	.326	.04/22/2030.	.1.A FE.	
29415F-AC-8.	ENVISTA HOLDINGS CORP.		05/31/																			

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation	
36264P-AB-5	GSMBs 21P14 A2 - CMO/RMBS		06/01/2024	Paydown,	XXX	12,954	12,954	13,193	13,153	(199)		(199)		12,954			0	142	09/25/2051	1.A	
43283G-AA-0	HGVT 2022-2 A - ABS		06/25/2024	Paydown,	XXX	6,946	6,946	6,945	6,945	1		1		6,946			0	122	01/26/2037	1.A FE	
45245E-AJ-8	IMAX CORP		04/10/2024	J.P. MORGAN SECURITIES LLC	XXX	37,442	40,000	36,414	35,679	1,337	353	1,690		37,368		74	74	106	04/01/2026	4.B	
45276G-AA-6	IMPLR 2022-NQMI A1		06/01/2024	Paydown,	XXX	2,366	2,366	1,995	1,996		370		370		2,366			0	24	02/25/2067	1.A FE
45276P-AA-4	IMPLR 22NQMI A1 - RMBS		06/01/2024	Paydown,	XXX	12,195	12,195	12,195	12,201	(6)		(6)		12,195			0	181	03/25/2067	1.A FE	
	INTERNATIONAL BUSINESS MACHINES CORP																				
459200-JY-8	MACHINES CORP		05/15/2024	Maturity @ 100.00	XXX	350,000	350,000	348,663	349,895		105		105	350,000			0	5,250	05/15/2024	1.G FE	
46644M-AS-5	JPMNT 2015-3 A3 - CMO/RMBS		06/01/2024	Paydown,	XXX	5,621	5,621	5,088	5,105		517		517	5,621			0	82	05/25/2045	1.A	
46647E-AA-9	JPMNT 161 1A1 - CMO/RMBS		06/01/2024	Paydown,	XXX	2,870	2,870	2,925	2,973	(103)		(103)		2,870			0	34	10/25/2046	1.A	
46648C-AB-0	JPMNT 2017-1 A2 - CMO/RMBS		06/01/2024	Paydown,	XXX	1,587	1,587	1,597	1,606		(20)		(20)	1,587			0	22	01/25/2047	1.A	
46648R-AC-5	JPMNT 2018-1 A3 - RMBS		06/01/2024	Paydown,	XXX	4,737	4,737	4,753	4,814	(77)		(77)		4,737			0	67	06/25/2048	1.A	
46649H-AC-6	JPMNT 2017-6 A3 - CMO/RMBS		06/01/2024	Paydown,	XXX	891	891	906	952	(61)		(61)		891			0	12	12/28/2048	1.A	
46650J-AN-4	CMO/RMBS		06/01/2024	Paydown,	XXX	.9,032	.9,032	8,870	8,790		242		242	.9,032			0	129	12/25/2048	1.A	
46650T-AC-6	JPMNT 2019-2 A3 - CMO/RMBS		06/01/2024	Paydown,	XXX	.842	.842	.853	.853	(11)		(11)		.842			0	14	08/25/2049	1.A	
471245-AD-3	JAZZ INVESTMENTS LTD	C	04/16/2024	TRUST SECURITIES, INC.	XXX	18,200	120,000	130,297	116,564	5,285	(879)	4,405		120,969		(2,769)	(2,769)	1,215	08/15/2024	3.B FE	
477143-AH-4	JBLU AA - ABS		05/15/2024	Paydown,	XXX	11,949	11,949	11,949	11,949		0		0	11,949			0	164	11/15/2033	1.G FE	
58549R-AC-0	MELLO 21MTG3 A3 - CMO/RMBS		06/01/2024	Paydown,	XXX	5,412	5,412	4,474	4,476	937		937		5,412			0	60	07/25/2051	1.A	
589889-AA-2	MERIT MEDICAL SYSTEMS INC		05/10/2024	J.P. MORGAN SECURITIES LLC	XXX	84,718	75,000	77,813	77,779	(189)		(189)		77,590		7,128	7,128	975	02/01/2029	3.C	
59166B-AA-9	MST 171 A - CMO/RMBS		06/01/2024	Paydown,	XXX	.590	.590	.600	.600	(11)		(11)		.590			0	7	04/26/2055	1.A	
617710-AJ-0	NSRM 2020-1 A2A - CMO/RMBS		06/01/2024	Paydown,	XXX	18,730	18,440	18,451	18,451		279		279	18,730			0	195	12/27/2050	1.A	
62917J-AA-8	NRLT 2021-INV2 A1 - CMO/RMBS		06/01/2024	Paydown,	XXX	.4,280	.4,280	4,311	4,301	(21)		(21)		4,280			0	15	08/25/2056	1.A FE	
637417-AG-1	NNN REIT INC		06/15/2024	Maturity @ 100.00	XXX	550,000	550,000	548,889	549,944	56		56		550,000			0	10,725	06/15/2024	2.A FE	
639057-AP-3	NATWEST GROUP PLC INC.	C	06/28/2024	CITI GROUP GLOBAL MARKETS	XXX	.609,204	600,000	610,428		(504)		(504)		609,924		(720)	(720)	12,950	06/01/2034	2.A FE	
64828M-AA-5	NRZT 2017-3 A1 - CMO/RMBS		06/01/2024	Paydown,	XXX	1,646	1,646	1,721	1,726	(80)		(80)		1,646			0	28	04/25/2057	1.A	
64828Y-AR-2	NRZT 2014-2 A3 - CMO/RMBS		06/01/2024	Paydown,	XXX	7,432	7,432	7,477	7,476	(44)		(44)		7,432			0	118	05/26/2054	1.A FE	
64829F-AA-9	NRZT 161 A1 - CMO/RMBS		06/01/2024	Paydown,	XXX	.648	.648	.668	.661	(13)		(13)		.648			0	10	03/27/2056	1.A	
64829G-AA-7	NRZT 162 A1 - CMO/RMBS		06/01/2024	Paydown,	XXX	.978	.978	1,009	.999	(21)		(21)		.978			0	16	11/26/2035	1.A FE	
64830T-AD-0	NRZT 2020-1 A1B - CMO/RMBS		06/01/2024	Paydown,	XXX	1,290	1,290	1,328	1,328	(38)		(38)		1,290			0	19	10/27/2059	1.A	
64830Y-AA-1	NRZT 2020-NQMI A1 - CMO/RMBS		06/01/2024	Paydown,	XXX	.425	.425	.424	.424	1		1		.425			0	4	01/26/2060	1.A	
67115Y-AB-2	OCCU 221 A2 - ABS		06/15/2024	Paydown,	XXX	51,096	51,096	51,096	51,096	0		0		51,096			0	1,165	03/15/2026	1.A FE	
67647L-AA-9	OCNT 2021-1 A1 - CMO/RMBS		06/01/2024	Paydown,	XXX	11,463	11,463	11,679	11,657	(195)		(195)		11,463			0	131	05/25/2051	1.A	
677071-AU-6	OHANA 2007A I - RMBS		04/01/2024	Paydown,	XXX	.4,137	.4,137	.4,629	.4,554	(417)		(417)		.4,137			0	124	10/01/2051	1.D FE	
682189-AA-9	ON SEMICONDUCTOR CORP	D	05/07/2024	BARCLAYS CAPITAL LE	XXX	112,899	115,000	107,823		.84		.84		107,906		4,993	4,993	109	03/01/2029	3.B	
68785A-AD-7	OSCAR 2021-1 A4 - ABS		06/10/2024	Paydown,	XXX	45,978	45,978	42,527	44,453	1,525		1,525		45,978			0	193	04/10/2028	1.A FE	
73316P-CK-4	POPLR 2005-2 M1 - RMBS		06/01/2024	Paydown,	XXX	14,281	14,281	14,221	.60				.60		14,281			0	230	04/25/2035	1.A FM
733280-AB-0	PFAST 231 A2 - ABS		06/22/2024	Paydown,	XXX	69,056	68,559	68,629		426		426		69,056			0	1,565	12/22/2026	1.A FE	
	PROTECTIVE LIFE GLOBAL FUNDING		04/15/2024	Maturity @ 100.00	XXX	450,000	450,000	450,000	450,000	0		0		450,000			0	6,984	04/15/2024	1.D FE	
75409J-AA-5	RATE 21J1 A1 - CMO/RMBS		06/01/2024	Paydown,	XXX	11,095	11,095	11,211	11,205	(111)		(111)		11,095			0	114	07/25/2051	1.A	
81745G-AA-2	SEMT 2013-10 A1 - CMO/RMBS		06/01/2024	Paydown,	XXX	1,290	1,290	1,295		(5)		(5)		1,290			0	19	08/25/2043	1.A	
81745L-AC-7	SEMT 2014-4 A3 - CMO/RMBS		06/01/2024	Paydown,	XXX	.723	.723	.6,973	.6,922	301		301		.7,223			0	90	11/25/2044	1.A	
81745M-AA-9	SEMT 2013-2 A - CMO/RMBS		06/01/2024	Paydown,	XXX	4,077	4,077	3,928	3,816		261		261	4,077			0	34	02/25/2043	1.A	
81747K-AA-1	SEMT 2021-1 A1 - CMO/RMBS		06/01/2024	Paydown,	XXX	10,538	9,089	9,103	9,103	1,435		1,435		10,538			0	113	03/27/2051	1.A	
81748K-AA-0	SEMT 2020-2 A1 - CMO/RMBS		06/01/2024	Paydown,	XXX	4,557	4,557	4,669	4,668	(111)		(111)		4,557			0	66	03/25/2050	1.A	
82281E-AA-5	SCOT 161 A1 - RMBS		06/01/2024	Paydown,	XXX	.943	.943	.934	.925	18		18		.943			0	14	11/26/2046	1.A	
82489T-AA-2	SHOCKWAVE MEDICAL INC		04/11/2024	Various	XXX	429,742	340,000	335,661	327,844	.7,663	253		7,916	335,760		93,982	93,982	2,233	08/15/2028	3.A	
82652R-AA-7	SRFC 212 A - ABS		06/20/2024	Paydown,	XXX	17,996	17,996	17,993	17,993	.3		.3		17,996			0	101	09/20/2038	1.A FE	
844741-BG-2	SOUTHWEST AIRLINES CO		04/09/2024	J.P. MORGAN SECURITIES LLC	XXX	.397	.397	.397	.397	(1)		(1)		.97		(22,428)	(22,428)	2,194	05/01/2025	2.A FE	
85573A-AA-3	STAR 2020-1 A1 - CMO/RMBS		06/01/2024	Paydown,	XXX	.97	.97	.97	.97	(1)		(1)		.97			0	1	02/25/2050	1.A	
86359A-MH-3	SASC 2003-AL1 B1 - RMBS		06/01/2024	Paydown,	XXX	1,522	1,714	1,538	1,635	61		79		1,714		(191)	(191)	23	04/25/2031	6.FM	
88315L-AQ-1	TMLC 212 A - ABS	C	06/20/2024	Paydown,	XXX	13,000	13,000	12,998	12,998	2		2		13,000			0	121	04/20/2046	1.FE	
88655A-AA-8	TIF 241 A - ABS		06/20/2024	Paydown,	XXX	11,250	11,250	11,246		4		4		11,250			0	84	04/20/2049	1.C FE	
89179Y-AR-4	TPMT 211 A1 - CMO/RMBS		06/25/2024	Paydown,	XXX	16,947	16,947	17,226	17,134	(187)		(187)		16,947			0	164	11/25/2061	1.A	
89231X-AA-9	TALNT 2019-1 A - ABS		05/28/2024	Paydown,	XXX	.750,000	.750,000	.749,749	.751,585	(1,585)		(1,585)		.750,000			0	8,000	11/25/2031	1.A FE	
89377M-AA-7	TRANSMEDICS GROUP INC		04/29/2024	Various	XXX	151,213	120,000	115,431	115,743	.280		.280		116,023		35,190	35,190	701	06/01/2028	5.A	
895978-AA-2	TCL 23SF2R A - CMBS		05/01/2024	Paydown,	XXX	.407	.407	.387	.387												

E05.4

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
89657A-AC-0,	TRL 2020-1 A - ABS,		06/17/2024,	Paydown.....	XXX,	18,123	18,139	18,134			(10)			(10)		18,123			0	0	0	10/17/2050,	1.F FE,
92536P-AA-2,	VERUS 2020-1 A1 - CMO/RMBS,		06/01/2024,	Paydown.....	XXX,	700	700	717			(17)			(17)		700			0	0	0	01/26/2060,	1.A
92538H-AA-8,	VERUS 2021-4 A1 - CMO/RMBS,		06/01/2024,	Paydown.....	XXX,	3,367	3,367	3,367			0			0		3,367			0	0	0	07/26/2066,	1.A FE,
92837U-AA-7,	CMO/RMBS.....		06/01/2024,	Paydown.....	XXX,	3,566	3,566	3,566			0			0		3,566			0	0	0	05/25/2056,	1.A FE,
95002J-AA-4,	WFMB 2019-2 A1 - CMO/RMBS,		06/01/2024,	Paydown.....	XXX,	589	589	599			(10)			(10)		589			0	0	0	04/26/2049,	1.A
95002K-AA-1,	WFMB 2020-1 A1 - CMO/RMBS,		06/01/2024,	Paydown.....	XXX,	3,397	3,397	3,445			3,445			(47)		3,397			0	0	0	12/27/2049,	1.A
97651L-AC-5,	WIN 154 A3 - RMBS.....		06/01/2024,	Paydown.....	XXX,	1,158	1,158	1,171			1,182			(24)		1,158			0	0	0	06/20/2045,	1.A
983319-AJ-0,	XILINX INC.....		06/01/2024,	Maturity @ 100.00.....	XXX,	70,000	70,000	70,949			70,053			(53)		70,000			0	0	0	06/01/2024,	1.G FE,
N72482-AT-4,	OIGEN NV.....	D	04/19/2024,	ECLR 16369,	XXX,	197,840	200,000	251,500			212,066			(4,301)		207,765			(9,925)	(9,925)	889	11/13/2024,	2.B
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)					8,375,886	8,282,731	8,431,355	7,574,149	14,396	(8,375)	0	6,020	0	8,309,666	0	66,220	66,220	124,434	XXX	XXX			
2509999997 - Bonds - Subtotals - Bonds - Part 4					9,652,314	9,559,158	9,692,895	8,810,297	14,396	12,432	0	26,828	0	9,593,038	0	59,275	59,275	149,441	XXX	XXX			
2509999999 - Bonds - Subtotals - Bonds					9,652,314	9,559,158	9,692,895	8,810,297	14,396	12,432	0	26,828	0	9,593,038	0	59,275	59,275	149,441	XXX	XXX			
6009999999 Totals					9,652,314	XXX	9,692,895	8,810,297	14,396	12,432	0	26,828	0	9,593,038	0	59,275	59,275	149,441	XXX	XXX			

E05.5

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
JP Morgan Chase Bank, N.A.....Chicago, IL.....		4.750	.58,334		(8,790,815)	(3,052,836)	(6,399,264)	XXX.....
Federal Home Loan Bank.....Cincinnati, OH.....					395,004	383,531	389,139	XXX.....
0199998 Deposits in .....1 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX				101,000		XXX
0199999 Total Open Depositories	XXX	XXX	58,334	0	(8,395,811)	(2,568,305)	(6,010,125)	XXX
0399999 Total Cash on Deposit	XXX	XXX	58,334	0	(8,395,811)	(2,568,305)	(6,010,125)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	58,334	0	(8,395,811)	(2,568,305)	(6,010,125)	XXX

STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

E
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STATEMENT AS OF JUNE 30, 2024 OF THE BCS Insurance Company

Supp "A" to T - Physicians
NONE

Supp "A" to T - Hospitals
NONE



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2024 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Professionals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL							
2. Alaska	AK							
3. Arizona	AZ							
4. Arkansas	AR							
5. California	CA							
6. Colorado	CO							
7. Connecticut	CT							
8. Delaware	DE							
9. District of Columbia	DC							
10. Florida	FL							
11. Georgia	GA							
12. Hawaii	HI							
13. Idaho	ID							
14. Illinois	IL							
15. Indiana	IN							
16. Iowa	IA							
17. Kansas	KS							
18. Kentucky	KY							
19. Louisiana	LA							
20. Maine	ME							
21. Maryland	MD							
22. Massachusetts	MA							
23. Michigan	MI							
24. Minnesota	MN							
25. Mississippi	MS							
26. Missouri	MO							
27. Montana	MT							
28. Nebraska	NE							
29. Nevada	NV							
30. New Hampshire	NH							
31. New Jersey	NJ							
32. New Mexico	NM							
33. New York	NY							
34. North Carolina	NC							
35. North Dakota	ND							
36. Ohio	OH							
37. Oklahoma	OK							
38. Oregon	OR							
39. Pennsylvania	PA	130,274	64,785	0	0	0	0	0
40. Rhode Island	RI							
41. South Carolina	SC							
42. South Dakota	SD							
43. Tennessee	TN							
44. Texas	TX							
45. Utah	UT							
46. Vermont	VT							
47. Virginia	VA							
48. Washington	WA							
49. West Virginia	WV							
50. Wisconsin	WI							
51. Wyoming	WY							
52. American Samoa	AS							
53. Guam	GU							
54. Puerto Rico	PR							
55. U.S. Virgin Islands	VI							
56. Northern Mariana Islands	MP							
57. Canada	CAN							
58. Aggregate other alien	OT	0	0	0	0	0	0	0
59. Totals		130,274	64,785	0	0	0	0	0
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2024 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Facilities

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL.							
2. Alaska	AK.							
3. Arizona	AZ.							
4. Arkansas	AR.							
5. California	CA.							
6. Colorado	CO.							
7. Connecticut	CT.							
8. Delaware	DE.							
9. District of Columbia	DC.							
10. Florida	FL.							
11. Georgia	GA.							
12. Hawaii	HI.							
13. Idaho	ID.							
14. Illinois	IL.							
15. Indiana	IN.							
16. Iowa	IA.							
17. Kansas	KS.							
18. Kentucky	KY.							
19. Louisiana	LA.							
20. Maine	ME.							
21. Maryland	MD.							
22. Massachusetts	MA.							
23. Michigan	MI.							
24. Minnesota	MN.							
25. Mississippi	MS.							
26. Missouri	MO.							
27. Montana	MT.							
28. Nebraska	NE.							
29. Nevada	NV.							
30. New Hampshire	NH.							
31. New Jersey	NJ.							
32. New Mexico	NM.							
33. New York	NY.							
34. North Carolina	NC.							
35. North Dakota	ND.							
36. Ohio	OH.							
37. Oklahoma	OK.							
38. Oregon	OR.							
39. Pennsylvania	PA.							
40. Rhode Island	RI.							
41. South Carolina	SC.							
42. South Dakota	SD.							
43. Tennessee	TN.							
44. Texas	TX.							
45. Utah	UT.							
46. Vermont	VT.							
47. Virginia	VA.							
48. Washington	WA.							
49. West Virginia	WV.							
50. Wisconsin	WI.							
51. Wyoming	WY.							
52. American Samoa	AS.							
53. Guam	GU.							
54. Puerto Rico	PR.							
55. U.S. Virgin Islands	VI.							
56. Northern Mariana Islands	MP.							
57. Canada	CAN.							
58. Aggregate other alien	OT.	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2024 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2024

NAIC Group Code 00023

NAIC Company Code 38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 0	\$ 0	\$ (415,293)

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 0

2.32 Amount estimated using reasonable assumptions: \$ 0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ 0