



PROPERTY AND CASUALTY COMPANIES – ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF JUNE 30, 2024
OF THE CONDITION AND AFFAIRS OF THE
OHIO INDEMNITY COMPANY

NAIC Group Code.....0000.....0000..... NAIC Company Code.....26565.... Employer's ID Number.... 31-0620146.....
(Current)(Prior)
Organized under the Laws of.....OH..... State of Domicile or Port of Entry.....OH.....
Country of Domicile.....US.....
Incorporated/Organized.....02/11/1956..... Commenced Business.....07/24/1956.....
Statutory Home Office.....250 E. Broad St., 7th Floor..... Columbus, OH, US 43215-0000.....
Main Administrative Office.....250 E. Broad St., 7th Floor.....
Columbus, OH, US 43215-0000..... 614-228-2800.....
(Telephone Number)
Mail Address.....250 E. Broad St., 7th Floor..... Columbus, OH, US 43215-0000.....
Primary Location of Books and
Records.....250 E. Broad St., 7th Floor.....
Columbus, OH, US 43215-0000..... 614-228-2800.....
(Telephone Number)
Internet Website Address.....www.ohioindemnity.com.....
Statutory Statement Contact.....Matt C Nolan..... 614-220-5207.....
(Telephone Number)
Mnolan@ohioindemnity.com..... 614-228-5552.....
(E-Mail Address) (Fax Number)

OFFICERS

.....John Scott Sokol, CEO and President.....
.....Matthew Christopher Nolan, Vice President, CFO, Treasurer and
.....Secretary.....

OTHER

.....Daniel John Stephan, Senior Vice President..... Stephen John Toth, Vice President.....
.....Margaret Ann Noreen, Vice President.....

DIRECTORS OR TRUSTEES

.....Kenton Robert Bowen..... Paul Heller.....
.....Annemarie LoConti..... Robert W Price.....
.....John Scott Sokol..... Matthew Douglas Walter.....

State of OH.....
County of Franklin..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x John S Sokol x Matt C Nolan x Matt C Nolan
John Scott Sokol Matthew Christopher Nolan Matthew Christopher Nolan
CEO and President Vice President, CFO, Treasurer and Secretary Vice President, CFO, Treasurer and Secretary

Subscribed and sworn to before me

this 14th day of

August, 2024

x Christy Lynn Hill

a. Is this an original filing? Yes

b. If no:

1. State the amendment number: _____

2. Date filed: _____

3. Number of pages attached: _____



CHRISTY LYNN HILL
Notary Public, State of Ohio
My Commission Expires
09/19/2027

ASSETS

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds	143,859,529		143,859,529	139,851,226
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks	2,852,593		2,852,593	
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$..... encumbrances)				
	4.2 Properties held for the production of income (less \$..... encumbrances)				
	4.3 Properties held for sale (less \$..... encumbrances)				
5.	Cash (\$.....29,291,258), cash equivalents (\$.....1,994,041) and short-term investments (\$.....)	31,285,299		31,285,299	24,326,892
6.	Contract loans (including \$..... premium notes)				
7.	Derivatives				
8.	Other invested assets	3,709,819		3,709,819	5,879,033
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	181,707,240		181,707,240	170,057,151
13.	Title plants less \$..... charged off (for Title insurers only)				
14.	Investment income due and accrued	1,069,657		1,069,657	1,077,721
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	39,865,769	109,325	39,756,444	29,414,420
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums)	5,148,799		5,148,799	3,795,487
	15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	19,401,361		19,401,361	16,308,987
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	3,352,495		3,352,495	2,920,635
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets (\$.....)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care (\$.....) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets				
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	250,545,321	109,325	250,435,996	223,574,401
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	250,545,321	109,325	250,435,996	223,574,401
Details of Write-Ins					
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	Deferred Expenses				
2502.	.....			
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)				

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31, Prior Year
1.	Losses (current accident year \$.....22,162,573)	26,427,673	26,147,508
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses		121,000
4.	Commissions payable, contingent commissions and other similar charges	1,337,561	1,381,397
5.	Other expenses (excluding taxes, licenses and fees)	1,393,808	2,462,806
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,691,291	3,133,804
7.1	Current federal and foreign income taxes (including \$..... on realized capital gains (losses))	1,016,544	1,408,610
7.2	Net deferred tax liability		
8.	Borrowed money \$..... and interest thereon \$.....		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....499,507,296 and including warranty reserves of \$.....21,987 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	84,820,286	73,778,008
10.	Advance premium		
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	30,798,042	23,469,985
13.	Funds held by company under reinsurance treaties	16,414,934	16,571,591
14.	Amounts withheld or retained by company for account of others	8,890,091	8,886,064
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$..... certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	—	223,917
19.	Payable to parent, subsidiaries and affiliates	3,507,376	
20.	Derivatives		
21.	Payable for securities	473,116	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$..... and interest thereon \$.....		
25.	Aggregate write-ins for liabilities		
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	176,770,722	157,584,690
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	176,770,722	157,584,690
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	3,000,746	3,000,746
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	8,199,503	8,199,503
35.	Unassigned funds (surplus)	62,465,025	54,789,462
36.	Less treasury stock, at cost:		
36.1	... shares common (value included in Line 30 \$.....)		
36.2	... shares preferred (value included in Line 31 \$.....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	73,665,274	65,989,711
38.	Totals (Page 2, Line 28, Col. 3)	250,435,996	223,574,401
Details of Write-Ins			
2501.	.....	
2502.	.....	
2503.	.....	
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.	.....	
2902.	.....	
2903.	.....	
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.	.....	
3202.	.....	
3203.	.....	
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
Underwriting Income			
1. Premiums earned:			
1.1. Direct (written \$.....325,566,194)	292,111,129	235,638,663	503,088,648
1.2. Assumed (written \$.....2,113,028)	2,337,907	2,160,503	4,716,549
1.3. Ceded (written \$.....242,296,926)	220,109,017	175,654,540	379,803,806
1.4. Net (written \$.....85,382,296)	74,340,019	62,144,626	128,001,391
Deductions:			
2. Losses incurred (current accident year \$39,840,983):			
2.1. Direct	155,081,348	121,397,426	263,513,251
2.2. Assumed	50,215	37,998	86,348
2.3. Ceded	115,919,853	89,859,587	196,608,206
2.4. Net	39,211,710	31,575,837	66,991,393
3. Loss adjustment expenses incurred	3,821,159	2,335,916	5,030,290
4. Other underwriting expenses incurred	24,581,348	18,612,070	39,180,317
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	67,614,217	52,523,823	111,202,000
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	6,725,802	9,620,803	16,799,391
Investment Income			
9. Net investment income earned	3,014,806	2,784,913	5,847,364
10. Net realized capital gains (losses) less capital gains tax of \$.....	(6,380)	40,509	180,039
11. Net investment gain (loss) (Lines 9 + 10)	3,008,426	2,825,422	6,027,403
Other Income			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$..... amount charged off \$.....)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income			
15. Total other income (Lines 12 through 14)			
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,734,228	12,446,225	22,826,794
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,734,228	12,446,225	22,826,794
19. Federal and foreign income taxes incurred	2,420,398	2,535,868	5,122,708
20. Net income (Line 18 minus Line 19) (to Line 22)	7,313,830	9,910,357	17,704,086
Capital and Surplus Account			
21. Surplus as regards policyholders, December 31 prior year	65,989,711	61,812,042	61,812,042
22. Net income (from Line 20)	7,313,830	9,910,357	17,704,086
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....	(83,143)	(1,046)	213,614
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	431,860	(7,237)	343,971
27. Change in nonadmitted assets	13,016	(3,387)	(84,002)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (Stock Dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in	-		-
33.2. Transferred to capital (Stock Dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(14,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	7,675,563	9,898,687	4,177,669
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	73,665,274	71,710,730	65,989,711
Details of Write-Ins			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. SBA loan forgiveness			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)			
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	81,028,034	65,746,327	134,549,063
2. Net investment income.....	3,165,880	2,813,902	5,999,107
3. Miscellaneous income.....			
4. Total (Lines 1 to 3).....	84,193,914	68,560,229	140,548,170
5. Benefit and loss related payments.....	42,023,919	33,985,608	64,435,074
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	31,078,854	28,821,729	50,481,835
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$..... tax on capital gains (losses).....	2,812,464	3,411,954	5,739,280
10. Total (Lines 5 through 9).....	75,915,237	66,219,291	120,656,189
11. Net cash from operations (Line 4 minus Line 10).....	8,278,677	2,340,938	19,891,981
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	12,941,175	10,993,997	20,456,769
12.2 Stocks.....			
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	2,934,510		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	473,116	1,757,905	361,892
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	16,348,802	12,751,902	20,818,661
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	17,098,870	13,754,888	25,536,896
13.2 Stocks.....	2,915,189		
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	785,843		2,233,479
13.6 Miscellaneous applications.....	—		—
13.7 Total investments acquired (Lines 13.1 to 13.6).....	20,799,902	13,754,888	27,770,375
14. Net increase (or decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(4,451,100)	(1,002,986)	(6,951,714)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	—		—
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			14,000,000
16.6 Other cash provided (applied).....	3,130,829	1,496,320	(875,124)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	3,130,829	1,496,320	(14,875,124)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	6,958,406	2,834,272	(1,934,857)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	24,326,892	26,261,748	26,261,749
19.2 End of period (Line 18 plus Line 19.1).....	31,285,299	29,096,021	24,326,892
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001.			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Ohio Indemnity Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

	SSAP #	F/S Page	F/S Line #	06/30/2024	12/31/2023
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 7,313,830	\$ 17,704,086
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 7,313,830	\$ 17,704,086
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 73,665,274	\$ 65,989,711
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 73,665,274	\$ 65,989,711

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and revenue and expenses for the period then ended. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ materially from these estimates.

C. Accounting Policy

Ohio Indemnity's insurance premiums are earned over the terms of the related insurance policies and reinsurance contracts. For certain of our lender service products, premiums are earned over the contract period in proportion to the amount of insurance protection provided as the amount of insurance protection declines according to a predetermined schedule. For all other products, premiums are earned pro rata over the contract period. The portion of premiums written applicable to the unexpired portion of insurance policies is recorded in the balance sheet as unearned premiums.

Certain lender service policies are eligible for premium adjustments based on loss experience. For certain policies, return premiums are calculated and settled on an annual basis. Certain other policies are eligible for an experience rating adjustment that is calculated and adjusted from period to period and settled upon cancellation of the policy. These balances are presented in the accompanying balance sheet as unearned premiums.

SSAP No. 65, "Property and Casualty Contracts," requires a separate test for unearned premiums for policies with coverage periods equal to or in excess of thirteen months. Depending on the results of this test, a reporting entity may be required to record additional unearned premiums on a statutory basis that are not recorded on a GAAP basis. As of June 30, 2024 and December 31, 2023, we recorded \$73,360 and \$103,988 respectively, of additional unearned premiums under SSAP No. 65 for our GAP product line.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding commissions received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost. Money market investments are reflected at cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific interest method.
- (3) Redeemable preferred stocks are stated at amortized cost.
- (4) Common stocks, non-redeemable preferred stocks and mutual funds are stated at market values based upon prices prescribed by the NAIC.
- (5) Mortgage loans - Not Applicable
- (6) Loan-backed securities are stated at amortized value using the scientific interest method.
- (7) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income. The carrying value of investments is revised and the amount of revision is charged to net realized losses on investments when management determines that a decline in the value of an investment is other-than-temporary.

We continually monitor the difference between the book value and the estimated fair value of our investments, which involves judgment as to whether declines in value are temporary in nature. If we believe the decline in any investment is "other-than-temporarily impaired," we record the decline as a realized loss through the income statement. If our judgment changes in the future, we may ultimately record a realized loss for a security after having originally concluded that the decline in value was temporary. We begin to monitor a security for other-than-temporary impairment when its fair value to book value ratio falls below 80%. Our assessment as to whether a security is other-than-temporarily impaired depends on, among other things: (1) the length of time and extent to which the estimated fair value has been less than book value; (2) whether the decline appears to be related to general market or industry conditions or is issuer specific; (3) our current judgment as to the financial condition and future prospects of the entity that issued the investment security; and (4) our intent to sell the security or the likelihood that we will be required to sell the security before its anticipated recovery.
- (8) Investment in joint ventures, partnerships and limited liability companies are accounted for using the equity method of accounting.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

(9) Derivatives - Not Applicable

(10) Investment income as a factor in the premium deficiency calculation - Not Applicable

(11) Unpaid losses and loss adjustment expenses ("LAE") include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

LAE is classified into two broad categories in the annual statement in schedule P: Defense and Cost Containment (DCC) and Adjusting and Other (A&O). Previously, the annual statement classified LAE into the following two categories before the change to DCC and A&O: Allocated Loss Adjustment Expense (ALAE) and Unallocated Loss Adjustment Expense (ULAE). The Company reports LAE based on the old statutory definitions. Thus, what the Company reports as DCC in the annual statement is ALAE and what the Company reports as A&O is ULAE.

Assumed reinsurance is a line of business with inherent volatility. Since the length of time required for the losses to be reported through the reinsurance system can be quite long, unexpected events are more difficult to predict. Ultimate loss experience for assumed reinsurance is based primarily on reports received by the Company from the underlying ceding insurers.

(12) Changes in capitalization policy - Not Applicable

(13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern - Not Applicable

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities - Not Applicable

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

Gross (Admitted & Nonadmitted) Restricted											
Current Year											
Current Year											
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	5,582,533				5,582,533	5,593,007	(10,474)		5,582,533	2.228	2.229
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$ 5,582,533	\$	\$	\$	\$ 5,582,533	\$ 5,593,007	\$ (10,474)	\$	\$ 5,582,533	2.228 %	2.229 %

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets - Not Applicable

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The Company non-admits investment income due and accrued if amounts are not received within 15 days of the settlement date.

B. Total Amount Excluded - Not Applicable

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued		Amount
1. Gross		\$ 1,069,657
2. Nonadmitted		\$
3. Admitted		\$ 1,069,657

Notes to the Financial Statements

7. Investment Income (Continued)

D. The aggregate deferred interest

	Amount
Aggregate Deferred Interest.....	\$.....

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

	Amount
Cumulative amounts of PIK interest included in the current principal balance.....	\$.....

8. Derivative Instruments - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	06/30/2024			12/31/2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets.....	\$..... 3,469,440	\$..... 337,922	\$..... 3,807,362	\$..... 3,058,564	\$..... 323,437	\$..... 3,382,001	\$..... 410,876	\$..... 14,485	\$..... 425,361
(b) Statutory valuation allowance adjustments.....									
(c) Adjusted gross deferred tax assets (1a - 1b).....	3,469,440	337,922	3,807,362	3,058,564	323,437	3,382,001	410,876	14,485	425,361
(d) Deferred tax assets nonadmitted.....									
(e) Subtotal net admitted deferred tax asset (1c - 1d).....	\$..... 3,469,440	\$..... 337,922	\$..... 3,807,362	\$..... 3,058,564	\$..... 323,437	\$..... 3,382,001	\$..... 410,876	\$..... 14,485	\$..... 425,361
(f) Deferred tax liabilities.....	6,498	448,369	454,867	12,997	448,369	461,366	(6,499)	—	(6,499)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f).....	<u>\$..... 3,462,942</u>	<u>\$..... (110,447)</u>	<u>\$..... 3,352,495</u>	<u>\$..... 3,045,567</u>	<u>\$..... (124,932)</u>	<u>\$..... 2,920,635</u>	<u>\$..... 417,375</u>	<u>\$..... 14,485</u>	<u>\$..... 431,860</u>

(2) Admission calculation components SSAP No. 101

	06/30/2024			12/31/2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks.....	\$.....	\$.....	\$.....	\$..... 3,058,564	\$..... 323,437	\$..... 3,382,001	\$..... (3,058,564)	\$..... (323,437)	\$..... (3,382,001)
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below).....									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.....									
2. Adjusted gross deferred tax assets allowed per limitation threshold.....	XXX	XXX	10,546,917	XXX	XXX	9,460,361	XXX	XXX	1,086,556
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.....				(12,997)	(448,369)	(461,366)	12,997	448,369	461,366
(d) Deferred tax assets admitted as the result of application of SSAP No. 101.									
Total 2(a) + 2(b) + 2(c)).....	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$..... 3,045,567</u>	<u>\$..... (124,932)</u>	<u>\$..... 2,920,635</u>	<u>\$..... (3,045,567)</u>	<u>\$..... 124,932</u>	<u>\$..... (2,920,635)</u>

(3) Ratio used as basis of admissibility

	06/30/2024	12/31/2023
(a) Ratio percentage used to determine recovery period and threshold limitation amount.....	15.000 %	15.000 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.....	\$..... 70,312,779	\$..... 63,069,076

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	06/30/2024		12/31/2023		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 3,469,440	\$ 337,922	\$ 3,058,564	\$ 323,437	\$ 410,876	\$ 14,485
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 3,469,440	\$ 337,922	\$ 3,058,564	\$ 323,437	\$ 410,876	\$ 14,485
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

C. Major Components of Current Income Taxes Incurred

Current income taxes incurred consist of the following major components:			
	(1) 06/30/2024	(2) 12/31/2023	(3) Change (1-2)
1. Current Income Tax			
(a) Federal	\$ 2,420,398	\$ 5,122,708	\$ (2,702,310)
(b) Foreign			
(c) Subtotal (1a+1b)	\$ 2,420,398	\$ 5,122,708	\$ (2,702,310)
(d) Federal income tax on net capital gains	—	(93,865)	93,865
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 2,420,398	\$ 5,028,843	\$ (2,608,445)
	(1) 06/30/2024	(2) 12/31/2023	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$	\$	\$
(2) Unearned premium reserve	3,323,043	2,912,756	410,287
(3) Policyholder reserves	146,334	145,766	568
(4) Investments			
(5) Deferred acquisition costs			
(6) Policyholder dividends accrual			
(7) Fixed assets			
(8) Compensation and benefits accrual			
(9) Pension accrual			
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other	63	42	21
(99) Subtotal (Sum of 2a1 through 2a13)	\$ 3,469,440	\$ 3,058,564	\$ 410,876
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 3,469,440	\$ 3,058,564	\$ 410,876
(e) Capital			
(1) Investments	\$ 34,684	\$ 21,539	\$ 13,145
(2) Net capital loss carry-forward	303,238	301,898	1,340
(3) Real estate			
(4) Other			
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 337,922	\$ 323,437	\$ 14,485
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	337,922	323,437	14,485
(i) Admitted deferred tax assets (2d + 2h)	\$ 3,807,362	\$ 3,382,001	\$ 425,361

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 06/30/2024	(2) 12/31/2023	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$	\$	\$
(2) Fixed assets			
(3) Deferred and uncollected premium			
(4) Policyholder reserves	6,498	12,997	(6,499)
(5) Other			
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 6,498	\$ 12,997	\$ (6,499)
(b) Capital			
(1) Investments	\$ 448,369	\$ 448,369	\$ -
(2) Real estate			
(3) Other			
(99) Subtotal (3b1+3b2+3b3)	\$ 448,369	\$ 448,369	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 454,867	\$ 461,366	\$ (6,499)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 3,352,495	\$ 2,920,635	\$ 431,860

D. Among the More Significant Book to Tax Adjustments

Federal income tax expense differs from the amount computed by applying the normal tax rate of 21% to income before federal Income tax as follows:

	06/30/2024	Effective Tax Rate
Expected federal income tax expense	\$ 2,039,874	21.000 %
Change in unearned premium reserves	436,476	4.493
Book over tax reserves	568	0.006
Book to tax returns adjustments		
Tax exempt interest and dividends received deduction	(93,565)	-0.963
Other-than-temporary impairments on investments		
Capital Loss Carryforward	1,340	0.014
Pass-through investment income		
Other	35,705	0.368
Total	\$ 2,420,398	24.917 %

	12/31/2023	Effective Tax Rate
Expected federal income tax expense	\$ 4,818,770	21.000 %
Change in unearned premium reserves	345,435	1.505
Book over tax reserves	37,187	0.162
Book to tax returns adjustments	103,563	0.451
Tax exempt interest and dividends received deduction	(221,650)	-0.966
Other-than-temporary impairments on investments	(2,937)	-0.013
Capital Loss Carryforward	(109,024)	-0.475
Pass-through investment income	(19,454)	-0.085
Other	76,953	0.335
Total	\$ 5,028,843	21.915 %

E. Operating Loss and Tax Credit Carryforwards

(1) At June 30, 2024, the Company had \$1,443,992 (\$303,238 after tax) of net operating loss carryforward that can be carried forward through 2025. The Company also had \$0 alternative minimum tax credit at June 30, 2024.

(2) Income tax expense available for recoupment

The following is income tax expense for 2023, 2022 and 2021 that is available for recoupment in the event of future net losses:

	Total
2022	\$ 4,583,470
2023	5,028,843
2024	2,420,398

(3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return

- (1) The Company files a consolidated federal income tax return with its parent, Bancinsurance Corporation.
- (2) The Company has a tax sharing agreement, as approved by the Board of Directors, with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

Notes to the Financial Statements

9. Income Taxes (Continued)

- H. Repatriation Transition Tax (RTT) - Not Applicable
- I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships - No Significant Changes
- B. Detail of Related Party Transactions - No Significant Changes
- C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable
- D. Other Disclosures: In 2007, the Company entered into an intercompany agreement (the “Agreement”) by and between the Company, Bancinsurance and USA (collectively, the “Parties”). Pursuant to the terms of the agreement, amounts owed relating to transactions between the Parties during each quarter shall be settled within forty-five days after quarter end. In accordance with SSAP No. 96, amounts owed to the Company over ninety days from the due date in the Agreement shall be nonadmitted. As of June 30, 2024, the Company had no amounts owed to it by the Parties greater than ninety days from the due date in the Agreement.
- E. Effective October 27, 2010, Fenist and Bancinsurance (collectively, the “Borrowers”) entered into a credit agreement (the “Credit Agreement”) with a lender. As of June 30, 2024, the Credit Agreement consists of a \$5.5 million senior secured revolving credit facility, of which \$0 is borrowed as of June 30, 2024. The Borrowers’ obligations under the Credit Agreement are secured by a first priority lien on substantially all of the assets of the Borrowers and by a pledge by Bancinsurance of 100% of the stock of Ohio Indemnity, subject to the restrictions on the exercise of remedies under applicable insurance law. As of June 30, 2024, the Borrowers were in compliance with all covenants under the Credit Agreement.

The Company pays certain fees and commissions to its affiliate, Ultimate Services Agency, LLC, a property and casualty insurance agency. The company also allocates certain expenses to USA under a cost sharing agreement. During 2024 and 2023 the amount of commissions and fees, net of allocated expenses, incurred by the Company related to USA were \$6,767,824 and \$6,740,985, respectively.

- F. Guarantees or Contingencies - No Significant Changes
- G. Nature of Relationships that Could Affect Operations - Not Applicable
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans

The Company provides a qualified 401(k) profit sharing plan, available to full-time employees who meet the plan's eligibility requirements. The Company matches 100% of the qualified employee's contribution up to 3% of salary and 50% of the qualified employee's contribution between 3% and 5% of salary. The total cost of the matching contribution was \$128,456 and \$122,315 for the years ended June 30, 2024 and 2023, respectively.

- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans - Not Applicable
- H. Postemployment Benefits and Compensated Absences - Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Outstanding Shares - No Significant Changes
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividend Restrictions - No Significant Changes
- D. The following dividends were declared by Ohio Indemnity to Bancinsurance Corporation during 2024 and 2023:
 - On October 27, 2023, Ohio Indemnity's board of directors declared a cash dividend in an aggregate amount of \$14,000,000 that was paid to Bancinsurance Corporation during the fourth quarter of 2023.

The Company is subject to a risk-based capital (“RBC”) test applicable to property and casualty insurers. The RBC test serves as a benchmark of insurance enterprises' solvency by state insurance regulators by establishing statutory surplus targets which will require certain Company level or regulatory level actions. Based on the Company's analysis, the Company's total adjusted capital was in excess of all required action levels as of June 30, 2024.

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

All insurance companies must file annual financial statements (prepared in accordance with statutory accounting rules) in states where they are authorized to do business and are subject to regular and special examinations by the regulatory agencies of those states. In 2022, the Department initiated its financial examination of Ohio Indemnity covering the period from January 1, 2017 through December 31, 2021. On March 3, 2023, the Department issued its examination report. No adjustments to Ohio Indemnity’s previously filed statutory financial statements were required as a result of the examination.

- E. Company Profits Paid as Ordinary Dividends - No Significant Changes
- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes

See Note 10.

- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

(a) Nonadmitted asset value:	13,016
(b) Deferred income tax:	431,860
(c) Dividends to stockholders:	
(d) Change in unrealized capital gains (losses):	(83,143)

- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases

- A. Lessee Operating Lease
 - (1) Leasing arrangements
 - (a) As of June 30, 2024, we leased approximately 11,700 square feet in Columbus, Ohio for our headquarters pursuant to a lease that commenced on January 1, 2009, as amended April 1, 2015, and expired on December 31, 2020. Rent expense was recognized evenly over the lease term which expired on December 31, 2020. The Company had entered into a verbal agreement with the landlord to continue leasing the premises on a month-to- month basis for 2021 and 2022. In February 2023, the Company amended the lease agreement that previously expired on December 31, 2020 and now the lease expires on February 29, 2028. Rental expenses, which primarily include expenses for our office lease, were \$42,186 and \$57,536 for the periods ended June 30, 2024 and 2023, respectively.
 - (2) For leases having initial or remaining noncancelable lease terms in excess of one year - No Significant Changes
 - (3) For sale-leaseback transactions - Not Applicable
- B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company uses several managing general agents to write and administer its lender services products in specified territories. The following are the Company’s managing general agents and their respective direct premiums written for the period ended June 30, 2024.

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premium Written / Produced By
Berkshire Risk Services, LLC, 7400 W. 132nd St., Suite 200, Overland Park, KS 66213.....	20-8682003..	NO	Credit.....	C, CA, R, P, U.....	\$..... 65,970,139 .
American Risk Services, 11135 Kenwood Road, Cincinnati, OH 45242.....	38-3773191..	NO	Credit.....	C, CA, R, P, U.....	32,320,720
Southwest Business Corporation, 9311 San Pedro, Suite 600, San Antonio, TX 78216.....	75-1553739..	NO	Credit & Auto Physical Damage.....	C, CA, P, U.....	26,901,837
Allied Solutions LLC, 1320 City Center Dr. Suite 300, Carmel, IN 46032.....	35-2125376..	NO	Credit & Auto Physical Damage.....	C, CA, P, U.....	23,294,255
Lee & Mason Financial Services, Inc., P.O. Box 270, Route 30, Northville, NY 12134.....	14-1722170 ..	NO	Credit.....	C, CA, P, U.....	14,157,158
HUB International of Midwest Limited 265 East Parkway, Suite 100, Coppell, TX 75019.....	35-0672425..	NO	Credit.....	C, CA, P, U.....	6,659,898
Total.....					<u>\$ 169,304,007</u>

Notes to the Financial Statements

20. Fair Value Measurements

A. Fair Value Measurement

The Company has categorized its assets into the three-level hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets included within the three-level hierarchy presented in the table below:

- Level 1 – This category includes cash, exchange-traded preferred stocks, common stocks and mutual funds. Certain preferred stocks (redeemable preferred stocks and preferred stocks with an NAIC rating of 3 through 6) are carried at the lower of cost or fair value.
- Level 2 – This category includes bonds. Bonds with an NAIC rating of 3 through 6 are carried at the lower of amortized cost or fair value. The company has no level 2 liabilities.
- Level 3 – The Company has no Level 3 assets or liabilities.

As of June 30, 2024, the Company had no financial liabilities that were measured at fair value and no financial assets that were measured at fair value on a non-recurring basis. The Company also did not have any non-financial assets or non-financial liabilities that were measured at fair value on a recurring or non-recurring basis.

- (1) Fair value at reporting date - Not Applicable
- (2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable
- (3) Policy on transfers into and out of Level 3 - Not Applicable
- (4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable
- (5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value		Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$	136,609,016	\$	143,859,529	\$	136,609,016	\$	
Common Stocks		2,852,593		2,852,593				
Other Invested Assets		3,709,819		3,709,819			3,709,819	3,709,819
Cash and Cash Equivalents		31,285,299		31,285,299				

Joint Ventures, Partnerships and Limited Liability Companies

As of June 30, 2024 and December 31, 2023, the Company had a \$0.4 million and \$0.4 million, respectively, private equity investment in Milhaus QOZ Fund I, LLC ("QOZ"), which is accounted for using the equity method. As of June 30, 2024 and December 31, 2023, the Company's ownership interest in QOZ was approximately 15.9% and 15.9%, respectively. As of June 30, 2024 and December 31, 2023, the Company had a \$3.1 million and \$3.1 million, respectively, private equity investment in Merchants Healthcare Fund I, LP ("MHF"), which is accounted for using the equity method. As of June 30, 2024 and December 31, 2023, the Company's ownership interest in MHF was approximately 3.3% and 3.3%, respectively. As of December 31, 2023, the Company had a \$2.2 million private equity investment in Kayne BDC, Inc. (BDC), which was accounted for using the equity method. In May 2024, BDC became a common stock as it went through an IPO. As of June 30, 2024 and December 31, 2023, the Company had a \$0.2 million and \$0.2 million, respectively, private equity investment in KA Credit Advisors Holdco, LLC (KCA), which is accounted for using the equity method. As of June 30, 2024 and December 31, 2023, the Company's ownership interest in KCA was approximately 0.1% and 0.1%, respectively. The carrying amounts of QOZ, MHF and KCA are a reasonable estimate of fair value. For QOZ, MHF and KCA, there are no observable inputs and the investments do not qualify to use the net asset value practical expedient.

D. Not Practicable to Estimate Fair Value

See disclosure in Note 20(C).

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - No Significant Changes

22. Events Subsequent - No Significant Changes

23. Reinsurance

- A. Unsecured Reinsurance Recoverables - Not Applicable
- B. Reinsurance Recoverable in Dispute - Not Applicable
- C. Reinsurance Assumed and Ceded

- (1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

The following table summarizes assumed and ceded unearned premiums and the related commission equity at June 30, 2024 and December 31, 2023 stated in dollars.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$		\$		\$	
b. All other	981,999	491,000	499,507,296	32,704,328	(498,525,297)	(32,213,328)
c. Total (a+b)	\$ 981,999	\$ 491,000	\$ 499,507,296	\$ 32,704,328	\$ (498,525,297)	\$ (32,213,328)
d. Direct unearned premium reserve			\$ 583,345,582			

- (2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable
- (3) Risks attributed to each of the company's protected cells - Not Applicable

Notes to the Financial Statements

23. Reinsurance (Continued)

- D. Uncollectible Reinsurance - Not Applicable
- E. Commutation of Ceded Reinsurance - Not Applicable
- F. Retroactive Reinsurance - Not Applicable
- G. Reinsurance Accounted for as a Deposit - Not Applicable
- H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable
- K. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate
The Company estimates accrued experience rated premium adjustments through the review of each individual experience rated risk, comparing case basis loss development with that anticipated in the policy contract to arrive at the best estimate of return or additional experience rated premium.
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums
Net premiums written of \$3,423,228 and \$4,542,785 were subject to experience rating features during the year ended June 30, 2024 and 2023, respectively. This represented approximately 4% and 7%, respectively, of total net premiums written.
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Calculation of Nonadmitted Retrospective Premium - Not Applicable
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)
 - (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions
The Company did not write Accident and Health insurance Premium that is subject to the health care Risk-Sharing provisions.

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO
 - (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
 - (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
 - (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
 - (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years
Loss and LAE reserves as of December 31, 2023 were \$26.27 million. As of June 30, 2024, \$23.66 million had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$4.26 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally from our lender services, unemployment, waste industry and other specialty product lines. Therefore, there has been approximately \$1.66 million of unfavorable prior-year development from December 31, 2023 to June 30, 2024. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Conditions that affected these changes in reserves may not necessarily occur in the future. Accordingly, it may not be appropriate to extrapolate these changes to future periods.

As of June 30, 2024 and 2023, no additional premiums or return premiums have been accrued as a result of the prior-year reserve effects.
- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

- | | |
|---|------------|
| 1. Liability carried for premium deficiency reserves: | \$— |
| 2. Date of the most recent evaluation of this liability: | 06/30/2024 |
| 3. Was anticipated investment income utilized in the calculation? | NO |

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

Notes to the Financial Statements

- 35. Multiple Peril Crop Insurance - Not Applicable
- 36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?.....NO.....
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....NO.....
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....YES.....
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?.....NO.....
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?.....NO.....
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO.....
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2021...
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2021...
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).03/03/2023...
- 6.4 By what department or departments?
Ohio Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?N/A.....
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?YES.....
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?NO.....
- 7.2 If yes, give full information
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?NO.....
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?NO.....
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?YES.....
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended?.....NO.....
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?.....NO.....
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....NO.....
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? NO
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock		
14.23 Common Stock		
14.24 Short-Term Investments		
14.25 Mortgage Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? YES

- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Fifth Third Bank	38 Fountain Square Cincinnati, Ohio 45263
Meeder Asset Management	6125 Memorial Drive Dublin, Ohio 43017
Huntington National Bank	30050 Chagrin Boulevard Ste 150 Pepper Pike Oh 44124

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO
- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
J.P. Morgan Investment Management Inc.	U
Matt Nolan, CFO, authority to make ST investments	A
Brad Hix, Accountant, read access to invest. accts	A

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? YES
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107038	J.P. Morgan Investment Management Inc.	549300W78QHV4XMM6K69	SEC	NO

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?YES.....
- 18.2 If no, list exceptions:
.....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities?NO.....
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities?NO.....
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?NO.....

GENERAL INTERROGATORIES
PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?.....N/A.....
If yes, attach an explanation.
.....
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?.....NO.....
If yes, attach an explanation.
.....
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?.....NO.....
- 3.2 If yes, give full and complete information thereto
.....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?.....NO.....
- 4.2 If yes, complete the following schedule:
- | | | | Total Discount | | | | Discount Taken During Period | | | |
|------------------|------------------|------------|----------------|------------|------|-------|------------------------------|------------|------|-------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Line of Business | Maximum Interest | Disc. Rate | Unpaid Losses | Unpaid LAE | IBNR | Total | Unpaid Losses | Unpaid LAE | IBNR | Total |
| Total..... | | | | | | | | | | |
5. Operating Percentages:
- 5.1 A&H loss percent.....%
- 5.2 A&H cost containment percent.....%
- 5.3 A&H expense percent excluding cost containment expenses.....%
- 6.1 Do you act as a custodian for health savings accounts?.....NO.....
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.....\$.....
- 6.3 Do you act as an administrator for health savings accounts?.....NO.....
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.....\$.....
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....YES.....
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....

SCHEDULE F - CEDED REINSURANCE
Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN
Current Year to Date - Allocated by States and Territories

States, Etc.		1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		Active Status (a)		2	3	4	5	6	7
				Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama.....	AL	L	2,382,919	1,802,381	793,008	574,938	261,699	230,631
2.	Alaska.....	AK	L	32,114	30,090	2,308		1,382	462
3.	Arizona.....	AZ	L	555,675	464,991	167,074	164,738	82,839	92,509
4.	Arkansas.....	AR	L	1,492,724	1,769,115	483,602	336,004	178,669	136,961
5.	California.....	CA	L	12,255,167	8,897,145	7,716,703	3,621,302	3,622,566	1,374,151
6.	Colorado.....	CO	L	7,648,730	7,546,341	4,873,964	3,691,921	2,503,360	2,734,694
7.	Connecticut.....	CT	L	2,382,911	2,575,906	1,802,034	1,645,518	1,490,143	1,367,666
8.	Delaware.....	DE	L	35,707	25,678	3,125		1,275	34
9.	District of Columbia.....	DC	L	8,549	9,117	–		746	746
10.	Florida.....	FL	L	17,650,706	10,941,389	6,682,950	4,367,104	3,322,113	2,512,928
11.	Georgia.....	GA	L	4,843,160	1,283,678	1,063,952	697,700	535,013	269,331
12.	Hawaii.....	HI	L	1,607,981	1,716,829	604,272	485,049	284,554	289,716
13.	Idaho.....	ID	L	238,704	155,769	67,009	126,926	32,415	66,390
14.	Illinois.....	IL	L	6,127,028	3,945,860	3,264,935	1,803,774	1,474,718	907,654
15.	Indiana.....	IN	L	8,085,573	5,475,435	3,741,762	3,920,439	1,792,984	2,198,615
16.	Iowa.....	IA	L	2,916,598	4,176,817	1,019,000	2,106,824	420,537	934,195
17.	Kansas.....	KS	L	489,374	277,714	68,423	57,062	83,892	72,487
18.	Kentucky.....	KY	L	678,281	756,590	134,051	160,378	136,552	185,446
19.	Louisiana.....	LA	L	1,401,203	1,345,308	900,808	615,721	434,495	315,861
20.	Maine.....	ME	L	1,064,368	642,857	569,695	264,246	376,839	170,079
21.	Maryland.....	MD	L	1,077,629	906,758	474,356	403,511	361,323	274,011
22.	Massachusetts.....	MA	L	10,074,286	7,024,436	5,789,585	6,115,292	3,055,646	4,669,616
23.	Michigan.....	MI	L	3,335,413	2,839,865	1,662,021	1,133,487	980,220	701,333
24.	Minnesota.....	MN	L	1,107,182	740,225	307,096	173,490	180,963	142,323
25.	Mississippi.....	MS	L	1,663,003	1,458,674	885,044	818,818	410,747	344,944
26.	Missouri.....	MO	L	6,689,701	3,643,115	720,915	684,061	474,196	531,890
27.	Montana.....	MT	L	110,523	38,945	13,047	39,317	7,912	10,563
28.	Nebraska.....	NE	L	675,194	532,441	254,460	309,399	104,397	147,232
29.	Nevada.....	NV	L	257,224	55,119	5,700	950	12,325	13,859
30.	New Hampshire.....	NH	L	255,871	523,844	237,760	404,662	179,519	221,245
31.	New Jersey.....	NJ	L	1,000,900	879,421	269,843	218,755	109,019	101,878
32.	New Mexico.....	NM	L	1,597,133	1,352,002	882,130	889,500	546,552	610,461
33.	New York.....	NY	L	11,745,316	11,581,368	8,194,408	4,791,182	4,511,071	3,173,506
34.	North Carolina.....	NC	L	1,309,958	803,120	585,910	346,434	359,001	265,591
35.	North Dakota.....	ND	L	79,781	50,577	12,844	8,731	21,556	10,033
36.	Ohio.....	OH	L	5,530,376	4,309,048	1,806,766	1,124,729	815,704	635,061
37.	Oklahoma.....	OK	L	3,115,438	2,008,582	1,732,649	1,123,518	794,624	561,542
38.	Oregon.....	OR	L	221,437	215,256	37,942	73,203	42,793	50,375
39.	Pennsylvania.....	PA	L	2,707,434	2,959,532	1,648,990	934,055	794,746	574,473
40.	Rhode Island.....	RI	L	88,172	305,855	29,052	125,666	10,228	58,919
41.	South Carolina.....	SC	L	2,193,347	1,716,988	660,466	493,467	381,715	197,562
42.	South Dakota.....	SD	L	647,819	57,482	–	1,858	3,497	3,998
43.	Tennessee.....	TN	L	3,017,443	2,120,699	800,821	866,071	521,225	535,386
44.	Texas.....	TX	L	186,438,892	151,254,925	85,232,867	64,278,719	30,920,826	21,534,492
45.	Utah.....	UT	L	751,047	683,393	319,472	373,952	308,263	194,008
46.	Vermont.....	VT	L	113,771	52,170	25,559	22,535	17,944	6,252
47.	Virginia.....	VA	L	2,746,560	2,526,604	870,480	939,030	771,278	995,143
48.	Washington.....	WA	L	1,229,614	332,517	414,172	108,489	482,307	35,612
49.	West Virginia.....	WV	L	332,701	232,250	105,941	77,634	73,079	30,685
50.	Wisconsin.....	WI	L	3,497,272	2,255,635	1,299,241	1,140,155	717,031	705,801
51.	Wyoming.....	WY	L	58,286	47,736	59,700	3,202	24,775	1,546
52.	American Samoa.....	AS	N						
53.	Guam.....	GU	N						
54.	Puerto Rico.....	PR	N						
55.	U.S. Virgin Islands.....	VI	N						
56.	Northern Mariana Islands.....	MP	N						
57.	Canada.....	CAN	N						
	Aggregate Other Alien.....	OT	XXX						
59.	Totals.....		XXX	325,566,194	257,347,598	149,297,911	112,663,516	65,031,272	51,199,896
Details of Write-Ins									
58001.			XXX						
58002.			XXX						
58003.			XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page.....		XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....		XXX						

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....

51.....

4. Q – Qualified - Qualified or accredited reinsurer.....

–.....
2. R – Registered – Non-domiciled RRGs.....

–.....

5. D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile.....

–.....
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSL).....

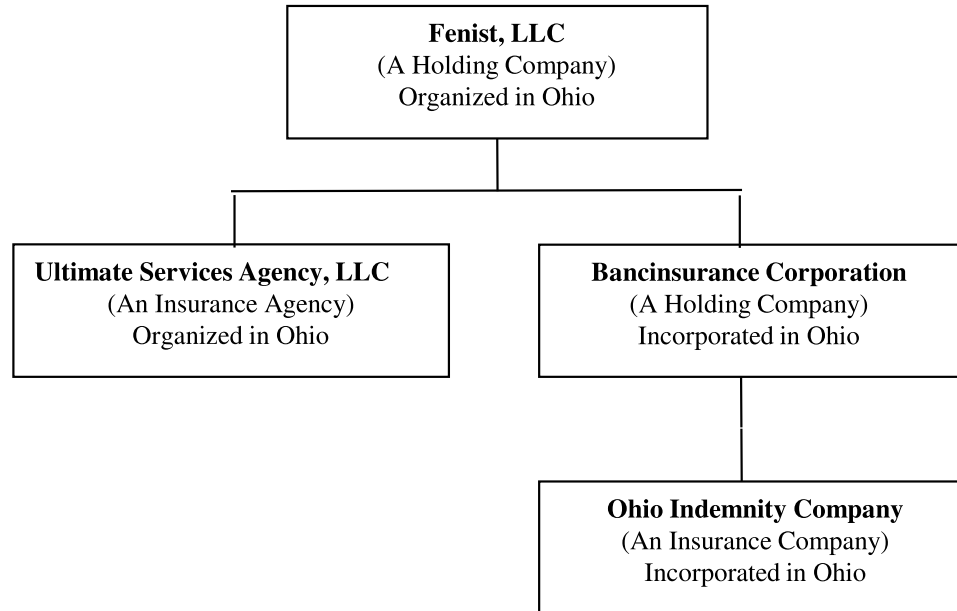
–.....

6. N – None of the above - Not allowed to write business in the state.....

6.....

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
		26565	31-0620146	1300453		n/a	Ohio Indemnity Company	OH	RE	Bancinsurance Corporation	Ownership	100.000	Fenist, LLC	NO	
			31-0790882	1232901		n/a	Bancinsurance Corporation	OH	UIP	Fenist, LLC	Ownership	100.000	Fenist, LLC	NO	
			45-0481062			n/a	Ultimate Services Agency, LLC	OH	NIA	Fenist, LLC	Ownership	100.000	Fenist, LLC	NO	
			27-3357585			n/a	Fenist, LLC	OH	UIP	Fenist, LLC	Ownership	80.000	John S. Sokol	NO	
Asterisk	Explanation														

PART 1 – LOSS EXPERIENCE

		Current Year to Date			4
		1	2	3	Prior Year to Date
Line of Business		Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	Direct Loss Percentage
1.	Fire				
2.1.	Allied lines				
2.2.	Multiple peril crop				
2.3.	Federal flood				
2.4.	Private crop				
2.5.	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine	120,884,411	66,654,848	55.139	
9.2	Pet insurance				
10.	Financial guaranty				
11.1.	Medical professional liability - occurrence				
11.2.	Medical professional liability - claims made				
12.	Earthquake				
13.1.	Comprehensive (hospital and medical) individual				
13.2.	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1.	Vision only				
15.2.	Dental only				
15.3.	Disability income				
15.4.	Medicare supplement				
15.5.	Medicaid Title XIX				
15.6.	Medicare Title XVIII				
15.7.	Long-term care				
15.8.	Federal employees health benefits plan				
15.9.	Other health				
16.	Workers' compensation				
17.1.	Other liability occurrence				
17.2.	Other liability-claims made				
17.3.	Excess workers' compensation				
18.1.	Products liability - occurrence				
18.2.	Products liability - claims made				
19.1.	Private passenger auto no-fault (personal injury protection)				
19.2.	Other private passenger auto liability	23,347	5,974	25.588	
19.3.	Commercial auto no-fault (personal injury protection)				
19.4.	Other commercial auto liability				
21.1.	Private passenger auto physical damage				
21.2.	Commercial auto physical damage	12,744,968	9,205,938	72.232	45.407
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety	3,064,926	6,920	0.226	0.296
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit	155,347,954	79,207,668	50.987	53.623
29.	International				
30.	Warranty	32,933	-	-	
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	12,590	-	-	
35.	Totals	292,111,129	155,081,348	53.090	51.518
Details of Write-Ins					
3401.	EXCESS OF LOSS	12,590	-	-	
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Summary of remaining write-ins for Line 34 from overflow page	12,590	-	-	

PART 2 – DIRECT PREMIUMS WRITTEN

		1	2	3
Line of Business		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire			
2.1	Allied lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine	91,107,717	144,293,811	129,568,335
9.2	Pet insurance			
10.	Financial guaranty			
11.1.	Medical professional liability - occurrence			
11.2.	Medical professional liability - claims made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1.	Other liability occurrence			
17.2.	Other liability-claims made			
17.3.	Excess workers' compensation			
18.1.	Products liability - occurrence			
18.2.	Products liability - claims made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability	15,593	23,980	
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage	6,130,074	12,330,301	8,561,878
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety	2,430,693	3,612,111	3,578,785
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit	85,552,580	165,284,591	115,586,345
29.	International			
30.	Warranty	6,160	13,260	40,120
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	3,373	8,140	12,135
35.	Totals	185,246,190	325,566,194	257,347,598
Details of Write-Ins				
3401.	EXCESS OF LOSS	3,373	8,140	12,135
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Summary of remaining write-ins for Line 34 from overflow page	3,373	8,140	12,135

PART 3 (000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
								Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End			Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End		Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)			
1. 2021 + Prior.....	37	715	752	15	(32)	(17)	33		424	457	11	(323)	(312)
2. 2022.....	593	1,014	1,607	208	(450)	(242)	261		769	1,030	(124)	(695)	(819)
3. Subtotals 2022 + prior.....	630	1,729	2,359	223	(482)	(259)	294		1,193	1,487	(113)	(1,018)	(1,131)
4. 2023.....	6,658	17,252	23,910	20,026	3,897	23,923	943	237	1,598	2,778	14,311	(11,520)	2,791
5. Subtotals 2023 + prior.....	7,288	18,981	26,269	20,249	3,415	23,664	1,237	237	2,791	4,265	14,198	(12,538)	1,660
6. 2024.....	XXX	XXX	XXX	XXX	19,210	19,210	XXX	3,816	18,347	22,163	XXX	XXX	XXX
7. Totals.....	7,288	18,981	26,269	20,249	22,625	42,874	1,237	4,053	21,138	26,428	14,198	(12,538)	1,660
8. Prior Year-End Surplus As Regards Policyholders.....	65,990										Col. 11, Line 7 As % of Col. 1, Line 7 194.813 %	Col. 12, Line 7 As % of Col. 2, Line 7 (66.056)%	Col. 13, Line 7 As % of Col. 3, Line 7 6.319 % Col. 13, Line 7 / Line 8 2.516 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO

August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....
- YES

EXPLANATION:

1.
2.
3.
4.
5.

BARCODES:

1.

26565202449000002
2.

265652024455000002
3.

265652024365000002
4.

265652024505000002
5.

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book / adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and comm		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	5,879,033	3,431,941
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		2,233,478
2.2	Additional investment made after acquisition	785,843	–
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease)	(20,547)	213,614
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals	2,934,510	
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book / adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	3,709,819	5,879,033
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	3,709,819	5,879,033

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	139,851,226	134,911,431
2.	Cost of bonds and stocks acquired	20,014,059	25,536,896
3.	Accrual of discount	183,805	509,046
4.	Unrealized valuation increase / (decrease)	(62,596)	
5.	Total gain (loss) on disposals	(6,380)	86,175
6.	Deduct consideration for bonds and stocks disposed of	12,941,175	20,456,769
7.	Deduct amortization of premium	326,815	735,553
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	146,712,123	139,851,226
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	146,712,123	139,851,226

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
Bonds								
1. NAIC 1 (a).....	136,474,872	13,155,910	5,701,350	(69,903)	136,474,872	143,859,529		139,851,226
2. NAIC 2 (a).....								
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds.....	136,474,872	13,155,910	5,701,350	(69,903)	136,474,872	143,859,529		139,851,226
Preferred Stock								
8. NAIC 1.....								
9. NAIC 2.....								
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock.....	136,474,872	13,155,910	5,701,350	(69,903)	136,474,872	143,859,529		139,851,226

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$...; NAIC 2 \$...; NAIC 3 \$...; NAIC 4 \$...; NAIC 5 \$...; NAIC 6 \$...

(SI-03) Schedule DA - Part 1

NONE

(SI-03) Schedule DA - Verification - Short-Term Investments

NONE

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	3,067,612	3,008,866
2.	Cost of cash equivalents acquired.....	20,566,166	24,826,715
3.	Accrual of discount.....		
4.	Unrealized valuation increase / (decrease).....		
5.	Total gain (loss) on disposals.....		
6.	Deduct consideration received on disposals.....	21,639,737	24,767,969
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,994,041	3,067,612
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	1,994,041	3,067,612

(E-01) Schedule A - Part 2

NONE

(E-01) Schedule A - Part 3

NONE

(E-02) Schedule B - Part 2

NONE

(E-02) Schedule B - Part 3

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets having the Characteristics of: Real Estate, Unaffiliated												
000000-00-0	KA Credit Advisors Holdco LLC	Wilmington	DE	KA Credit Advisors Holdco LLC	1.C FE	10/13/2023	1	7,014	12,307	-	22,986	0.100
000000-00-0	Kayne Anderson BDC Inc	Wilmington	DE	Kayne Anderson BDC Inc	1.C FE	07/31/2023	1	2,226,464	773,536	-	-	0.300
2199999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets having the Characteristics of: Real Estate, Unaffiliated								2,233,478	785,843	-	22,986	XXX
6099999 - Subtotals, Unaffiliated								2,233,478	785,843	-	22,986	XXX
6299999 - Totals								2,233,478	785,843	-	22,986	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated																			
000000-00-0	KA Credit Advisors Holdco LLC	Wilmington	DE	Return of Capital	10/13/2023	06/25/2024	181,667	25,651	-	-	-	25,651	-	219,625	19,321	-	-	-	12,940
000000-00-0	Kayne Anderson BDC Inc	Wilmington	DE	IPO	07/31/2023	05/22/2024	2,170,278	(28,625)	-	-	-	(28,625)	-	2,915,189	2,915,189	-	-	-	123,068
2199999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated							2,351,945	(2,974)	-	-	-	(2,974)	-	3,134,814	2,934,510	-	-	-	136,008
6099999 - Subtotals, Unaffiliated							2,351,945	(2,974)	-	-	-	(2,974)	-	3,134,814	2,934,510	-	-	-	136,008
6299999 - Totals							2,351,945	(2,974)	-	-	-	(2,974)	-	3,134,814	2,934,510	-	-	-	136,008

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Political Subdivisions of States, Territories and Possessions									
64966S-EV-4	NEW YORK CITY		04/22/2024	MORGAN STANLEY & CO INC, NY	XXX	266,662	265,000	1,325	1.C Z
64966S-FE-1	NEW YORK CITY		04/22/2024	WELLS FARGO SECURITIES LLC	XXX	399,813	410,000	2,005	1.C FE
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions						666,475	675,000	3,330	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3132DQ-PN-0	FH SD3129 - RMBS		06/03/2024	Not Available	XXX	1,729,030	1,791,741	498	1.A
3132DW-FS-7	FH SD8277 - RMBS		05/29/2024	Not Available	XXX	1,753,200	1,787,554	7,920	1.A
3132E0-SA-1	FH SD4113 - RMBS		05/29/2024	Not Available	XXX	1,703,943	1,698,106	8,208	1.A
3133KQ-EW-2	FH RA8249 - RMBS		03/20/2024	BARCLAYS CAPITAL INC	XXX	(4,970)	(4,991)	(8)	1.A
3140LJ-P9-1	FN BS7647 - CMBS/RMBS		06/24/2024	CITIGROUP GLOBAL MARKETS INC	XXX	419,016	422,000	1,429	1.A
3140QS-HT-1	FN CB6541 - RMBS		05/29/2024	BNP PARIBAS SECURITIES BOND	XXX	1,665,918	1,660,728	8,027	1.A
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						7,266,137	7,355,139	26,074	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)									
00179C-AA-6	AMSR 2024-SFR1 A - ABS		06/26/2024	NOMURA SECURITIES INTL INC	XXX	473,116	500,000		1.A Z
04033H-AC-9	ARIFL 24B A3 - ABS		06/04/2024	BANC / AMERICA SECUR. LLC, MONT.	XXX	154,982	155,000		1.A FE
14688N-AD-1	CRVNA 24P1 A4 - ABS		06/03/2024	Santander US Capital Markets	XXX	992,227	1,000,000	3,387	1.A FE
40472Q-AA-5	HINTT 24A A - ABS		06/04/2024	BARCLAYS CAPITAL INC	XXX	383,288	383,438	1,169	1.A FE
43283Y-AA-1	HGVT 241 A - RMBS		04/15/2024	BANC / AMERICA SECUR. LLC, MONT.	XXX	149,989	150,000		1.A FE
588926-AF-2	MFF 241 A - ABS		06/11/2024	BNP PARIBAS SECURITIES BOND	XXX	439,961	440,000		1.A FE
64831K-AA-4	NRMLT 2022-SFR1 A - CMBS		06/06/2024	MORGAN STANLEY & CO INC, NY	XXX	551,077	598,337	239	1.A FE
69433B-AC-1	PEAC 241 A3 - ABS		06/18/2024	BNP Paribas	XXX	999,823	1,000,000		1.A Z
758983-AA-8	RMIT 241 A - ABS		06/07/2024	Wells Fargo	XXX	224,954	225,000		1.A FE
895978-AA-2	TCN 23SFR2 A - CMBS		05/24/2024	CITIGROUP GLOBAL MARKETS INC	XXX	733,883	747,966	1,558	1.A Z
92339M-AB-6	VERD 241 A2 - RMBS		05/21/2024	WELLS FARGO SECURITIES LLC	XXX	119,996	120,000		1.A FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						5,223,297	5,319,741	6,354	XXX
2509999997 – Subtotals - Bonds - Part 3						13,155,910	13,349,880	35,758	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 – Subtotals - Bonds						13,155,910	13,349,880	35,758	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
48662X-10-5	Kayne Anderson BDC Inc (KBDC)		05/22/2024	178845.97	178,745.970	2,915,189	XXX		XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						2,915,189	XXX		XXX
5989999997 – Subtotals - Common Stocks - Part 3						2,915,189	XXX		XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)									
5989999999 – Subtotals Common Stocks						2,915,189	XXX		XXX
5999999999 – Subtotals Preferred and Common Stocks						2,915,189	XXX		XXX
6009999999 – Totals						16,071,099	XXX	35,758	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Political Subdivisions of States, Territories and Possessions																					
64966Q-RT-9	NEW YORK CITY		04/22/2024	Unknown	XXX	399,813	410,000	397,282	399,546		267		267		399,813				6,459	08/01/2034	1.C FE
64966Q-RU-6	NEW YORK CITY		04/22/2024	Unknown	XXX	266,662	265,000	267,009	266,702		(40)		(40)		266,662				4,271	08/01/2035	1.C FE
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions						666,475	675,000	664,291	666,248		227		227		666,475				10,730	XXX	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
248297-BU-6	DENHAM SPRINGS-LIVINGSTON HSG & MTG FIN		06/01/2024	Call @ 100.00	XXX	99	99	103	99						99				2	11/01/2040	1.A FE
312934-HE-5	FH A87429 - RMBS		06/01/2024	Paydown	XXX	14,029	14,029	14,502	14,594		(11)		(11)		14,583		(554)	(554)	265	07/01/2039	1.A
3132A4-D6-2	FH ZS3725 - RMBS		06/01/2024	Paydown	XXX	3,856	3,856	4,010	4,031		(4)		(4)		4,027		(172)	(172)	41	04/01/2043	1.A
3132DN-W8-2	FH SD1571 - RMBS		06/01/2024	Paydown	XXX	17,937	17,937	18,103	18,102		(4)		(4)		18,098		(161)	(161)	344	08/01/2052	1.A
3132DW-FS-7	FH SD8277 - RMBS		06/01/2024	Paydown	XXX	33,042	33,042	32,274	20,273		8		8		32,288		754	754	534	12/01/2052	1.A
3132E0-SA-1	FH SD4113 - RMBS		06/01/2024	Paydown	XXX	4,125	4,125	4,139			–		–		4,140		(14)	(14)	21	11/01/2053	1.A
3132VW-ZP-0	FH WA3249 - CMBS/RMBS		06/01/2024	Paydown	XXX	3,427	3,427	2,561	2,588		23		23		2,612		815	815	34	02/01/2038	1.A
31335B-TV-8	FH G61464 - RMBS		06/01/2024	Paydown	XXX	12,445	12,445	12,743	12,915		(7)		(7)		12,907		(462)	(462)	197	10/01/2046	1.A
3133KN-6W-8	FH RA7185 - RMBS		06/01/2024	Paydown	XXX	8,840	8,840	8,401	8,401		3		3		8,405		435	435	142	04/01/2052	1.A
3133KQ-EW-2	FH RA8249 - RMBS		06/01/2024	Paydown	XXX	10,161	10,161	10,119			–		–		10,119		42	42	81	11/01/2052	1.A
3136AA-LT-0	FNR 2012-139 JA - CMO/RMBS		06/01/2024	Paydown	XXX	16,099	16,099	15,963	15,954		(4)		(4)		15,951		148	148	241	12/25/2042	1.A
3136AG-MM-1	FNR 2013-108 GU - CMO/RMBS		06/01/2024	Paydown	XXX	9,628	9,628	10,465	10,181		8		8		10,189		(561)	(561)	121	10/25/2033	1.A
3136AV-6R-5	FNGT 2017-T1 A - CMO/RMBS		05/01/2024	Paydown	XXX	145	145	156	151		(1)		(1)		151		(5)	(5)	2	06/25/2027	1.A
3136B2-7L-0	FNA 2018-M14 A2 - CMBS		06/01/2024	Paydown	XXX	532	532	501	509		1		1		510		22	22	8	08/25/2028	1.A
3136B3-SZ-9	FNA 2019-M04 A2 - CMBS		06/01/2024	Paydown	XXX	561	561	534	538		–		–		538		23	23	8	02/25/2031	1.A
3136B3-J5-0	FNA 2019-M2 A2 - CMBS		06/01/2024	Paydown	XXX	912	912	860	874		2		2		876		35	35	14	11/25/2028	1.A
3136B4-KB-3	FNA 2019-M5 A2 - CMBS		06/01/2024	Paydown	XXX	2,450	2,450	2,258	2,298		10		10		2,309		141	141	33	02/25/2029	1.A
3136B5-NV-3	FNA 2019-M12 A2 - CMBS		06/01/2024	Paydown	XXX	486	486	446	453		2		2		456		30	30	6	06/25/2029	1.A
3136B8-TG-4	FNA 2020-M05 A2 - CMBS		06/01/2024	Paydown	XXX	1,203	1,203	1,006	1,027		10		10		1,037		166	166	11	01/25/2030	1.A
3136BH-W8-8	FNR 2021-45 MV - CMO/RMBS		06/01/2024	Paydown	XXX	10,195	10,195	10,777	10,651		(17)		(17)		10,634		(439)	(439)	106	12/25/2032	1.A
31381R-QY-3	FN 468571 - CMBS/RMBS		06/01/2024	Paydown	XXX	3,032	3,032	2,971	2,992		4		4		2,996		36	36	57	07/01/2026	1.A
3138LE-GT-2	FN AN2009 - CMBS/RMBS		06/01/2024	Paydown	XXX	7,572	7,572	6,989	7,150		48		48		7,198		374	374	87	07/01/2026	1.A
3138LF-6B-9	FN AN3565 - CMBS/RMBS		06/01/2024	Paydown	XXX	2,155	2,155	1,999	2,022		7		7		2,030		125	125	27	12/01/2028	1.A
3138LK-H5-9	FN AN6551 - CMBS/RMBS		06/01/2024	Paydown	XXX	1,131	1,131	1,081	1,102		6		6		1,108		23	23	14	06/01/2025	1.A
3138LM-MK-6	FN AN8461 - CMBS/RMBS		06/01/2024	Paydown	XXX	4,338	4,338	4,165	4,255		5		5		4,261		77	77	57	02/01/2028	1.A
3138LN-RD-5	FN AN9483 - CMBS/RMBS		06/01/2024	Paydown	XXX	3,503	3,503	3,276	3,323		13		13		3,336		168	168	51	06/01/2028	1.A
3140H1-DJ-6	FN BJ0104 - RMBS		06/01/2024	Paydown	XXX	64,393	64,393	57,461	57,467		73		73		57,541		6,852	6,852	944	10/01/2047	1.A
3140KH-MU-2	FN BP9370 - RMBS		06/01/2024	Paydown	XXX	5,082	5,082	5,251	5,254		(1)		(1)		5,253		(171)	(171)	43	07/01/2050	1.A
3140LC-ZT-1	FN BS2553 - CMBS/RMBS		06/01/2024	Paydown	XXX	4,059	4,059	3,127	3,158		18		18		3,176		883	883	33	07/01/2036	1.A
3140MA-T4-6	FN BU8670 - RMBS		06/01/2024	Paydown	XXX	29,136	29,136	28,148	28,121		10		10		28,131		1,005	1,005	582	05/01/2052	1.A
3140QQ-LV-5	FN CB4839 - RMBS		06/01/2024	Paydown	XXX	20,899	20,899	20,563	20,565		3		3		20,568		332	332	472	10/01/2052	1.A
3140QS-HT-1	FN CB6541 - RMBS		06/01/2024	Paydown	XXX	6,847	6,847	6,869			–		–		6,869		(22)	(22)	34	06/01/2053	1.A
3140X7-BJ-7	FN FM3640 - RMBS		06/01/2024	Paydown	XXX	2,054	2,054	2,089	2,090		(1)		(1)		2,089		(36)	(36)	32	12/01/2047	1.A
3140XB-C7-3	FN FM7293 - RMBS		06/01/2024	Paydown	XXX	16,602	16,602	13,940			2		2		13,943		2,659	2,659	70	05/01/2051	1.A
31412P-PS-4	FN 931133 - RMBS		06/01/2024	Paydown	XXX	17,926	17,926	18,582	18,689		(22)		(22)		18,667		(740)	(740)	332	05/01/2039	1.A
31417E-MW-8	FN AB7572 - RMBS		06/01/2024	Paydown	XXX	5,664	5,664	5,986	6,070		(11)		(11)		6,059		(395)	(395)	70	01/01/2038	1.A
31418E-J7-6	FN MA4785 - RMBS		06/01/2024	Paydown	XXX	33,518	33,518	32,884	32,890		6		6		32,895		623	623	704	10/01/2052	1.A
35563P-KG-3	SCRT 2019-2 MA - CMO/RMBS		06/01/2024	Paydown	XXX	7,239	7,239	7,637	7,544		(14)		(14)		7,530		(291)	(291)	106	08/26/2058	1.A
35563P-PE-3	SCRT 2020-1 M5G - CMO/RMBS		06/01/2024	Paydown	XXX	12,074	12,074	12,697	12,935		(21)		(21)		12,914		(840)	(840)	155	08/25/2059	1.A
373539-Y2-5	GEORGIA ST HSG & FIN AUTH REV - RMBS		06/01/2024	Call @ 100.00	XXX	35,000	35,000	37,547	35,271		(122)		(122)		35,149		(149)	(149)	613	06/01/2045	1.A FE
494762-KF-3	KING CNTY WASH HSG AUTH REV LOUISIANA HSG FIN AGY		05/01/2024	Call @ 100.00	XXX	15,000	15,000	15,000	15,000						15,000				390	05/01/2028	1.A FE
54626X-BD-9	MULTIFAMILY HSG RE LOUISIANA ST GAS & FUELS TAX REV		04/01/2024	Call @ 100.00	XXX	5,000	5,000	5,000	5,000						5,000				119	10/01/2029	1.B FE
546475-QJ-6	MINNESOTA HOUSING FINANCE AGENCY - RMBS		05/01/2024	Call @ 100.00	XXX	1,000,000	1,000,000	1,141,830	1,005,622		(5,622)		(5,622)		1,000,000				25,000	05/01/2031	1.C FE
60416S-MZ-0	NEW YORK ST TWY AUTH GEN REV		04/01/2024	Call @ 100.00	XXX	5,000	5,000	5,260	5,046		(7)		(7)		5,038		(38)	(38)	91	01/01/2046	1.B FE
650009-ZV-8			05/14/2024	Call @ 100.00	XXX	1,000,000	1,000,000	1,106,930	1,000,000						1,000,000				43,472	01/01/2027	1.E FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
090999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,457,396	2,457,396	2,697,204	2,405,209		(5,605)		(5,605)		2,446,678		10,718	10,718	75,763	XXX	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
00439K-AA-4	AALLC 2021-1H A - ABS		06/15/2024	Paydown	XXX	8,137	8,137	8,135	8,135		–		–		8,135		2	2	27	10/15/2040	1.A Z
00439K-AB-2	AALLC 2021-1H B - RMBS		03/13/2024		XXX													–	10/15/2040	1.A Z	
00489T-AA-4	ACR 2021-FL4 A - CMBS		06/18/2024	Paydown	XXX	(536)	(536)	(536)	(536)						(536)		–	–	(8)	12/18/2037	1.A FE
02666B-AA-4	AH4R 2015-SFR2 A - CMBS		06/01/2024	Paydown	XXX	5,488	5,488	5,954	5,940	(2)			(2)		5,938		(450)	(450)	87	10/18/2052	1.A FE
03066T-AC-5	AMCAR 2022-1 A3 - ABS		06/18/2024	Paydown	XXX	29,633	29,633	28,430	29,164	119			119		29,283		350	350	302	11/18/2026	1.A FE
03236Y-AB-1	AXIS 231 A2 - ABS		06/20/2024	Paydown	XXX	70,560	70,560	71,053		(26)			(26)		71,027		(468)	(468)	1,072	12/20/2029	1.A FE
03237K-AB-0	AXIS 211 A2 - ABS		06/21/2024	Paydown	XXX	23,558	23,558	23,556	23,558	–			–		23,558		–	–	69	11/20/2026	1.A FE
04047A-AA-2	ARIVO 2021-1 A - ABS		06/15/2024	Paydown	XXX	4,848	4,848	4,848		–			–		4,848		–	–	24	01/15/2027	1.A FE
07335Y-AA-4	BDS 21FL10 A - CMBS		05/17/2024	Paydown	XXX	28,932	28,932	28,932	28,932						28,932				667	11/18/2036	1.A FE
12327B-AA-4	BJETS 211 A - ABS		06/15/2024	Paydown	XXX	31,051	31,051	30,040	30,376	90			90		30,466		585	585	235	04/15/2036	1.F FE
12327F-AA-5	BJETS 2020-1 A - ABS		04/15/2024	Paydown	XXX	56,574	56,573	54,837	55,689	204			204		55,893		680	680	965	11/15/2035	1.F FE
123919-AA-0	BXGNT 2023-A A - ABS		06/15/2024	Paydown	XXX	22,176	22,176	22,101	22,107	4			4		22,111		65	65	532	11/15/2038	1.A FE
12510H-AA-8	CAUTO 2020-1 A1 - ABS		06/15/2024	Paydown	XXX	1,186	1,186	1,190	1,187	–			–		1,187		(1)	(1)	12	02/15/2050	1.A FE
12511E-AC-0	CCG 212 A2 - ABS		06/14/2024	Paydown	XXX	41,865	41,865	39,670	40,697	304			304		41,001		864	864	92	03/14/2029	1.A FE
12664D-AA-1	CPS 2022-C A - ABS		05/15/2024	Paydown	XXX	19,089	19,089	18,782	18,941	148			148		19,089		–	–	439	04/15/2030	1.A FE
14044C-AC-6	COPAR 2021-1 A3 - ABS		06/15/2024	Paydown	XXX	45,710	45,710	42,454	44,227	288			288		44,515		1,195	1,195	146	09/15/2026	1.A FE
14316N-AC-3	CARMX 2021-1 A3 - ABS		06/15/2024	Paydown	XXX	20,423	20,423	20,419	20,423	–			–		20,423		–	–	29	12/15/2025	1.A FE
14687A-AP-3	CRVNA 2020-P1 A4 - ABS		06/08/2024	Paydown	XXX	35,136	35,136	35,125	35,134	1			1		35,134		2	2	89	10/08/2026	1.A FE
21872N-AA-8	CAFL 2019-3 A - CMBS		06/01/2024	Paydown	XXX	51,946	51,946	52,605	51,844	8			8		51,851		94	94	574	10/17/2052	1.A FE
22535B-AA-1	CAALT 214 A - ABS		06/15/2024	Paydown	XXX	68,173	68,173	66,980		32			32		67,012		1,161	1,161	213	10/15/2030	1.A FE
23291Y-AC-9	DLLAA 2021-1 A3 - ABS		06/17/2024	Paydown	XXX	80,241	80,241	74,756	77,844	668			668		78,512		1,729	1,729	225	04/17/2026	1.A FE
23292G-AC-7	DLLST 221 A3 - ABS		06/20/2024	Paydown	XXX	97,777	97,777	94,305	97,086	600			600		97,686		91	91	1,379	01/21/2025	1.A FE
25273C-AA-8	DROT 211 A - ABS		06/20/2024	Paydown	XXX	11,809	11,809	11,874	11,864	(3)			(3)		11,862		(53)	(53)	74	11/21/2033	1.A FE
262108-AE-3	DRIVE 2021-1 C - ABS		04/15/2024	Paydown	XXX	6,780	6,780	6,779	6,780	–			–		6,780		–	–	23	06/15/2027	1.A FE
28415A-AA-5	EHGVT 23A A - ABS		06/25/2024	Paydown	XXX	18,570	18,570	18,569	18,569	–			–		18,569		1	1	471	02/25/2038	1.A FE
29375M-AC-1	EFF 2020-2 A3 - ABS		06/20/2024	Paydown	XXX	97,815	97,815	97,815	97,815						97,815		–	–	259	07/20/2026	1.A FE
31568E-AA-6	FHF 222 A - ABS		06/15/2024	Paydown	XXX	35,448	35,448	35,222	35,345	29			29		35,374		74	74	904	12/15/2027	1.C FE
33843X-AB-5	FCAT 224 A2 - ABS		06/15/2024	Paydown	XXX	187,470	187,470	187,454	187,465	2			2		187,467		4	4	4,795	08/17/2026	1.A FE
39154T-BQ-0	GALC 2021-2 A3 - ABS		06/15/2024	Paydown	XXX	97,391	97,391	90,730	95,503	736			736		96,239		1,152	1,152	271	07/15/2025	1.A FE
40441L-AA-4	HGI 21FL1 A - CMBS		06/20/2024	Paydown	XXX	78,460	78,460	78,460	78,460						78,460		–	–	2,261	06/19/2036	1.A FE
40472Q-AA-5	HINTT 24A A - ABS		06/15/2024	Paydown	XXX	27,104	27,104	27,096		–			–		27,096		8	8	174	03/16/2043	1.A FE
41284N-AC-4	HDMOT 2021-A A3 - ABS		06/15/2024	Paydown	XXX	55,134	55,134	53,239	54,355	458			458		54,813		321	321	84	04/15/2026	1.A FE
43283Y-AA-1	HGVT 241 A - ABS		06/15/2024	Paydown	XXX	7,994	7,994	7,993		–			–		7,993		1	1	39	09/15/2039	1.A FE
43285H-AA-6	HGVT 2020-A A - ABS		06/25/2024	Paydown	XXX	7,700	7,700	7,115	7,144	24			24		7,168		532	532	88	02/25/2039	1.A FE
432917-AA-0	HGVT 231 A - ABS		06/25/2024	Paydown	XXX	35,783	35,783	35,649	35,650	2			2		35,653		130	130	853	01/25/2038	1.A FE
43730X-AA-2	HPA 2021-3 A - CMBS		06/01/2024	Paydown	XXX	1,925	1,925	1,925	1,924	–			–		1,924		–	–	18	01/18/2041	1.A FE
50203J-AA-6	LMNT 2021-FL1 A - CMBS		06/15/2024	Paydown	XXX	85,071	85,071	85,071	85,071						85,071		–	–	2,278	06/17/2039	1.A FE
55284A-AA-6	MF1 2021-FL7 A - CMBS		06/18/2024	Paydown	XXX	32,904	32,904	32,904	32,904						32,904		–	–	878	10/21/2036	1.A FE
56848M-AA-7	MFIT 2020-A A - ABS		06/20/2024	Paydown	XXX	61,286	61,286	61,274	61,284	1			1		61,285		1	1	559	08/21/2034	1.A FE
62847R-AA-5	MVWOT 241 A - ABS		06/20/2024	Paydown	XXX	11,173	11,173	11,172		–			–		11,172		1	1	112	02/20/2043	1.A FE
62890M-AB-0	NMEF 2022-B A2 - ABS		06/15/2024	Paydown	XXX	47,667	47,667	47,673	47,671	(1)			(1)		47,670		(3)	(3)	1,191	06/15/2029	1.A FE
67571A-AA-3	OCTL 211 A - ABS		06/20/2024	Paydown	XXX	12,555	12,555	12,554		–			–		12,555		–	–	45	03/22/2027	1.A FE
67578A-AA-6	OCTL 212 A - ABS		06/20/2024	Paydown	XXX	14,497	14,497	14,496	14,497				–		14,497		–	–	72	09/20/2028	1.A FE
68267E-AA-2	ODART 2019-1 A - ABS		06/14/2024	Paydown	XXX	255,604	255,604	277,170	261,762	(1,178)			(1,178)		260,584		(4,981)	(4,981)	3,917	09/14/2027	1.A FE
68377B-AA-5	OPTN 2021-A A - ABS		06/08/2024	Paydown	XXX	16,498	16,498	16,495		–			–		16,498		–	–	82	03/08/2028	1.D FE
68377G-AA-4	OPTN 2021-B A - ABS		06/08/2024	Paydown	XXX	15,809	15,809	15,696	15,762	10			10		15,772		37	37	116	05/08/2031	1.D FE
75907V-AA-5	RMIT 211 A - ABS		06/15/2024	Paydown	XXX	88,970	88,970	88,970		–			–		88,970		–	–	626	03/17/2031	1.D FE
826525-AA-5	SRFC 202 A - ABS		06/20/2024	Paydown	XXX	5,754	5,754	5,753		–			–		5,753		1	1	32	07/20/2037	1.A FE
826934-AA-9	SRFC 2022-3 A - ABS		06/20/2024	Paydown	XXX	28,181	28,181	28,173	28,174	3			3		28,177		4	4	684	07/20/2039	1.A FE
826935-AA-6	SRFC																				

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
96043F-AE-3	WLAKE 211 C - ABS		06/17/2024	Paydown	XXX	93,792	93,792	93,818	93,794		(1)		(1)		93,793		(1)	(1)	333	.03/16/2026	1.A FE
96043P-AG-6	WLAKE 223 A3 - ABS		06/15/2024	Paydown	XXX	138,141	138,141	138,132	138,138		1		1		138,139		2	2	3,207	.07/15/2026	1.A FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						2,591,886	2,591,886	2,581,033	2,374,252		3,125		3,125		2,588,196		3,690	3,690	34,358	XXX	XXX
2509999997 – Subtotals - Bonds - Part 4						5,715,757	5,724,282	5,942,527	5,445,709		(2,253)		(2,253)		5,701,350		14,408	14,408	120,852	XXX	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)																					
2509999999 – Subtotals - Bonds						5,715,757	5,724,282	5,942,527	5,445,709		(2,253)		(2,253)		5,701,350		14,408	14,408	120,852	XXX	XXX
6009999999 – Totals						5,715,757	XXX	5,942,527	5,445,709		(2,253)		(2,253)		5,701,350		14,408	14,408	120,852	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
Fifth Third Bank –					10,987,329	10,488,625	10,286,579	XXX
Regions Bank –	SD				6,230,998	5,885,398	6,476,264	XXX
0199998 – Deposits in ... depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories					8,054,690	8,589,912	12,528,111	XXX
0199999 – Total Open Depositories					25,273,017	24,963,935	29,290,954	XXX
0299998 – Deposits in ... depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit					25,273,017	24,963,935	29,290,954	XXX
0499999 – Cash in Company's Office			XXX	XXX	304	304	304	XXX
0599999 – Total					25,273,321	24,964,239	29,291,258	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
31846V-41-9	FIRST AMER:TRS OBG V		06/04/2024	5.060	XXX	1		
60934N-87-2	FEDERATED HRMS TRS SVC		06/24/2024	4.940	XXX	843,581	8,621	2,651
60934N-87-2	FEDERATED HRMS TRS SVC	SD	06/03/2024	4.940	XXX	30,753	125	695
94975H-29-6	ALLSPRING:TRS+ MM I		06/04/2024	5.170	XXX	35,000	178	898
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						909,335	8,924	4,245
All Other Money Market Mutual Funds								
608919-71-8	FEDERATED HRMS GV O PRMR		06/03/2024	5.230	XXX	1,084,706	4,657	28,442
8309999999 – All Other Money Market Mutual Funds						1,084,706	4,657	28,442
8609999999 – Total Cash Equivalents						1,994,041	13,581	32,687