



QUARTERLY STATEMENT

AS OF JUNE 30, 2024
OF THE CONDITION AND AFFAIRS OF THE

LIGHTNING ROD MUTUAL INSURANCE COMPANY

NAIC Group Code00207, 00207NAIC Company Code26123Employer's ID Number34-0359380

(Current Period)(Prior Period)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOhio

Country of DomicileUnited States

Incorporated/Organized01/01/1906Commenced Business03/01/1906

Statutory Home Office2865 Benden Drive, Wooster, OH, US 44691

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office2865 Benden DriveWooster, OH, US 44691330-262-9060

(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address2865 Benden DriveWooster, OH, US 44691

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records2865 Benden DriveWooster, OH, US 44691330-262-9060

(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Web Site Addresswww.wrg-ins.com

Statutory Statement ContactChristopher M. Racz, CPA330-262-9060-2446

(Name)(Area Code) (Telephone Number) (Extension)

Christopher.Racz@wrginsurance.com800-563-9896

(E-Mail Address)(Fax Number)

OFFICERS

Name	Title	Name	Title
GREGORY A. BRUNN	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

WILLIAM J. GALONSKI	VICE PRESIDENT-CHIEF CLAIMS OFFICER	GLEND A. K. RISNER	VICE PRESIDENT-INSURANCE OPERATIONS
DAVID E. FREETAGE	VICE PRESIDENT-CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	GREGORY A. BRUNN	JEFFREY P. HASTINGS	DOROTHY C. BAUNACH
JOHN P. MURPHY	MARY L. LEGERSKI	EDDIE L. STEINER	KENNETH L. VAGNINI
FLOYD A. TROUTEN III			

State ofOhio

County ofWayne.ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GREGORY A. BRUNN
PRESIDENT AND SECRETARY -CHIEF
EXECUTIVE OFFICER

MICHAEL A. SHUTT
VICE PRESIDENT AND TREASURER -CHIEF
FINANCIAL OFFICER

Subscribed and sworn to before me this7th day ofAugust, 2024

a. Is this an original filing?Yes [X] No []

b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Stacey Ludington, Notary Public
March 12, 2029

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	151,196,773	0	151,196,773	151,519,678
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	81,515,502	576,343	80,939,158	76,952,852
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	24,082,318	0	24,082,318	24,314,396
4.2 Properties held for the production of income (less \$ encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$56,330,940), cash equivalents (\$6,081,308) and short-term investments (\$1,167,996)	63,580,244	0	63,580,244	62,167,716
6. Contract loans (including \$ premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	12,010,016	0	12,010,016	12,268,523
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	332,384,853	576,343	331,808,509	327,223,165
13. Title plants less \$ charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,328,802	0	1,328,802	1,338,533
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	15,137,650	131,217	15,006,433	12,634,951
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	9,547,808	0	9,547,808	8,927,070
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,232	0	2,232	618,506
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	953,030	0	953,030	2,482,513
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	4,201
21. Furniture and equipment, including health care delivery assets (\$)	1,409,858	1,409,858	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	360,764,233	2,117,419	358,646,814	353,228,939
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	360,764,233	2,117,419	358,646,814	353,228,939
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.	0	0	0	0
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$20,513,003)	49,737,341	47,009,822
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	9,530,450	9,530,450
4. Commissions payable, contingent commissions and other similar charges	4,124,294	4,763,947
5. Other expenses (excluding taxes, licenses and fees)	3,111,097	3,712,508
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,151,925	2,094,031
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	1,195,554	1,501,977
8. Borrowed money \$ and interest thereon \$	7,895,812	8,639,947
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	86,199,177	81,653,488
10. Advance premium	1,213,148	1,027,835
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	(113,264)	1,196,086
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	3,333,589	3,982,665
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	33,167
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	167,379,123	165,145,923
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	167,379,123	165,145,923
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	0	0
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	0	0
35. Unassigned funds (surplus)	191,267,691	188,083,016
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	191,267,691	188,083,016
38. Totals (Page 2, Line 28, Col. 3)	358,646,814	353,228,939
DETAILS OF WRITE-INS		
2501. Other Liabilities.....	0	33,167
2502.	0	0
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	33,167
2901.		0
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 58,094,455)	53,569,892	48,288,563	99,484,264
1.2 Assumed (written \$ 109,864,576)	106,020,810	86,213,309	182,725,899
1.3 Ceded (written \$ 77,683,074)	73,860,436	62,306,669	130,603,373
1.4 Net (written \$ 90,275,957)	85,730,266	72,195,203	151,606,790
DEDUCTIONS:			
2. Losses incurred (current accident year \$)::			
2.1 Direct	24,891,044	38,445,227	66,470,888
2.2 Assumed	69,621,649	68,136,246	136,964,725
2.3 Ceded	42,499,566	50,428,278	94,574,734
2.4 Net	52,013,127	56,153,195	108,860,879
3. Loss adjustment expenses incurred	8,475,592	6,815,138	14,365,448
4. Other underwriting expenses incurred	30,335,389	24,820,183	51,459,316
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	90,824,108	87,788,516	174,685,642
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(5,093,842)	(15,593,313)	(23,078,852)
INVESTMENT INCOME			
9. Net investment income earned	3,043,290	2,434,132	5,666,380
10. Net realized capital gains (losses) less capital gains tax of \$ 1,146,863	4,314,389	4,650,904	5,113,300
11. Net investment gain (loss) (Lines 9 + 10)	7,357,680	7,085,036	10,779,680
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 149,871)	(149,871)	(55,648)	(135,631)
13. Finance and service charges not included in premiums	702,053	698,357	1,397,301
14. Aggregate write-ins for miscellaneous income	35,472	22,680	72,266
15. Total other income (Lines 12 through 14)	587,653	665,388	1,333,936
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,851,491	(7,842,888)	(10,965,237)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,851,491	(7,842,888)	(10,965,237)
19. Federal and foreign income taxes incurred	382,621	(1,236,316)	(1,359,232)
20. Net income (Line 18 minus Line 19)(to Line 22)	2,468,871	(6,606,571)	(9,606,005)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	188,083,015	199,389,074	199,389,074
22. Net income (from Line 20)	2,468,871	(6,606,571)	(9,606,005)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 69,037	259,710	(617,609)	(1,835,920)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	375,460	(1,235,854)	2,256,526
27. Change in nonadmitted assets	80,635	113,162	275,856
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	(2,396,516)
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,184,676	(8,346,873)	(11,306,059)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	191,267,691	191,042,201	188,083,015
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Other Income/(Expense)	22,724	2,179	(83)
1402. Gain/(Loss) on Sale of Equipment	12,749	20,501	72,349
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	35,472	22,680	72,266
3701. Correction of an error in a previously issued financial statement	0	0	(2,396,516)
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	(2,396,516)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	86,084,385	77,451,511	163,010,409
2. Net investment income	3,291,263	3,241,024	6,880,891
3. Miscellaneous income	587,653	665,388	1,333,936
4. Total (Lines 1 to 3)	89,963,302	81,357,923	171,225,235
5. Benefit and loss related payments	48,669,334	58,103,424	108,165,995
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	40,991,837	33,925,777	64,828,539
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	(1,470,409)
10. Total (Lines 5 through 9)	89,661,171	92,029,202	171,524,125
11. Net cash from operations (Line 4 minus Line 10)	302,131	(10,671,279)	(298,889)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	24,600,843	25,417,402	56,574,023
12.2 Stocks	13,614,077	14,020,552	18,400,805
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	480,322	431,245	820,746
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	65	63
12.8 Total investment proceeds (Lines 12.1 to 12.7)	38,695,241	39,869,264	75,795,638
13. Cost of investments acquired (long-term only):			
13.1 Bonds	24,481,785	23,799,253	57,464,819
13.2 Stocks	11,282,202	0	1,248,421
13.3 Mortgage loans	0	0	0
13.4 Real estate	108,055	0	33,167
13.5 Other invested assets	415,306	1,479,792	2,687,599
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	36,287,348	25,279,045	61,434,006
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	2,407,893	14,590,218	14,361,631
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	(744,136)	(723,729)	(1,457,590)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(553,360)	(811,988)	76,021
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(1,297,496)	(1,535,716)	(1,381,568)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,412,528	2,383,223	12,681,174
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	62,167,716	49,486,542	49,486,542
19.2 End of period (Line 18 plus Line 19.1)	63,580,244	51,869,766	62,167,716

Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Investments acquired in non-cash transactions.....	0	0	17,544
20.0002. Investments disposed in non-cash transactions.....	0	0	17,544

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Lightning Rod Mutual Insurance Company (LRMIC) are presented on the basis of accounting principles prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The financial statements of the Company are presented solely on the basis of accounting principles prescribed by the Ohio Department of Insurance. As such, there are no increases or decreases to net income or surplus on a statutory accounting basis as shown by the reconciliation below:

	State of Domicile	2024	2023
<u>NET INCOME</u>			
(1) LRMIC state basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ 2,468,871	\$ (9,606,005)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (1-2-3=4)		<u>\$ 2,468,871</u>	<u>\$ (9,606,005)</u>
<u>SURPLUS</u>			
(5) LRMIC state basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 191,267,691	\$ 188,083,015
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(8) NAIC SAP (5-6-7=8)		<u>\$ 191,267,691</u>	<u>\$ 188,083,015</u>

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes from December 31, 2023.

C. Accounting Policy

No significant changes from December 31, 2023.

D. Going Concern

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Not applicable.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

NOTES TO FINANCIAL STATEMENTS

- D. Loan—Backed Securities
- 1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
 - 2. None.
 - 3. None.
 - 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ (202,553)
2. 12 months or Longer	\$ (492,354)
 - b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$ 20,402,941
2. 12 months or longer	\$ 6,476,475
 - 5. The Company reviews all loan-backed and structured securities in which the fair value of a given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security’s unrealized loss indicates a risk of other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- Not applicable.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable.
- J. Real Estate
- Not applicable.
- K. Low—income Housing Tax Credits (LIHTC)
- Not applicable.
- L. Restricted Assets
- No significant changes from December 31, 2023.
- M. Working Capital Finance Investments
- Not applicable.
- N. Offsetting and Netting of Assets and Liabilities
- Not applicable.
- O. 5* Securities
- Not applicable.

NOTES TO FINANCIAL STATEMENTS

- P. Short Sales
Not applicable.
- Q. Prepayment Penalty and Accelerated Fees
Not applicable.
- R. Reporting Entity's Share of Cash Pool by Asset Type
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes from December 31, 2023.

7. Investment Income

No significant changes from December 31, 2023.

8. Derivative Instruments

Not applicable.

9. Income Taxes

No significant changes from December 31, 2023.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Not applicable.
- B. Not applicable.
- C. Not applicable.
- D. No significant changes from December 31, 2023.
- E. Not applicable.
- F. No significant changes from December 31, 2023.
- G. No significant changes from December 31, 2023.
- H. Not applicable.
- I. Not applicable.
- J. Not applicable.
- K. Not applicable.
- L. No significant changes from December 31, 2023.
- M. No significant changes from December 31, 2023.
- N. Not applicable.
- O. Not applicable.

11. Debt

- A. Apart from the item Note 11B immediately below, the Company did not have any outstanding debentures at June 30, 2024 nor December 31, 2023.
- B. FHLB (Federal Home Loan Bank) Agreements
 - 1. The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. In April 2019, through its membership, the Company borrowed funds in the form of three, 10-year fixed term, fixed rate advances at 2.83%, 2.60% and 2.60%. The three advances were \$12.0 million, \$2.0 million, and \$1.0 million, respectively, for a total of \$15.0 million to be used for construction of an addition to the Company's home office. The Company has determined the estimated maximum borrowing capacity as \$31,070,928. The Company calculated this amount in accordance with the Company's holdings of U.S. Treasuries, U.S. Agencies, U.S. Agency residential and commercial mortgage-backed securities, and eligible municipal securities including both revenue and general obligation bonds that meet minimum FHLB credit risk requirements.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year	(1)	(2)	(3)
	Total 2 + 3	General Account	Separate Accounts
a. Membership Stock – Class A	\$ —	\$ —	\$ —
b. Membership Stock – Class B	\$ 282,583	\$ 282,583	\$ —
c. Activity Stock	\$ 300,067	\$ 300,067	\$ —
d. Excess Stock	\$ 37,650	\$ 37,650	\$ —
e. Aggregate Total	<u>\$ 620,300</u>	<u>\$ 620,300</u>	<u>\$ —</u>
f. Actual or Estimated Borrowing Capacity as Determined by the Insurer	<u>\$ 31,070,928</u>	<u>\$ XXX</u>	<u>\$ XXX</u>

2. Prior Year-End	(1)	(2)	(3)
	Total 2 + 3	General Account	Separate Accounts
g. Membership Stock – Class A	\$ —	\$ —	\$ —
h. Membership Stock – Class B	\$ 280,457	\$ 280,457	\$ —
i. Activity Stock	\$ 300,067	\$ 300,067	\$ —
j. Excess Stock	\$ 93,876	\$ 93,876	\$ —
k. Aggregate Total (a+b+c+d)	<u>\$ 674,400</u>	<u>\$ 674,400</u>	<u>\$ —</u>
l. Actual or Estimated Borrowing Capacity as Determined by the Insurer	<u>\$ 23,613,858</u>	<u>\$ XXX</u>	<u>\$ XXX</u>

3. Membership Stock Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible For Redemption	Less Than Six Months	Six Months to Less Than a Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Class B	\$ 282,583	\$ 282,583	\$ —	\$ —	\$ —	\$ —

3. Collateral Pledged to the FHLB

a. Amount Pledged as of Reporting Date

	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current year total general account collateral pledged	\$11,627,542	\$12,054,664	\$ 15,000,000
2. Current year protected cell account collateral pledged	—	—	—
3. Current year total general and protected cell accounts collateral pledged			15,000,000
4. Prior year total general and protected cell accounts collateral pledged	—	—	—

b. Maximum Amount Pledged During Reporting Period

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current year total general account maximum collateral pledged	\$12,640,407	\$12,960,513	\$ 15,000,000
2. Current year protected cell account maximum collateral pledged	—	—	—
3. Current year total general and protected cell accounts maximum collateral pledged	12,640,407	12,960,513	15,000,000
4. Prior year total general and protected cell accounts maximum collateral pledged	—	—	—

NOTES TO FINANCIAL STATEMENTS

4. Borrowing from FHLB

a. Amount as of the Reporting Date

		1. Current Year			2. Prior Year		
		<u>Total</u>	<u>General Account</u>	<u>Protected Cell Account</u>	<u>Total</u>	<u>General Account</u>	<u>Protected Cell Account</u>
a.	Debt	\$7,895,812	\$7,895,812	\$ —	\$8,639,947	\$ 8,639,947	\$ —
b.	Funding Agreements	—	—	—	—	—	—
c.	Other	—	—	—	—	—	—
d.	Total (a+b+c)	7,895,812	7,895,812	—	8,639,947	8,639,947	—

b. Maximum Amount during the Reporting Period (Current Year)

	<u>Total</u>	<u>General Account</u>	<u>Protected Cell Account</u>
a. Debt	\$ 8,639,947	\$ 8,639,947	\$ —
b. Funding Agreements	—	—	—
c. Other	—	—	—
d. Total (a+b+c)	8,639,947	8,639,947	—

c. The Company has no prepayment obligations under its debt arrangement.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company has a non-qualified, unfunded, retiree healthcare plan. The retiree health care plan was closed to new participants. The related liabilities and expenses are not material to the Company's financial position.

The Company also has a non-qualified voluntary deferred compensation plan for senior executive officers. The plan allows for deferral of payouts from the Annual Cash Bonus Plan and Performance Share Plan for Key Executives. As of June 30, 2024 and December 31, 2023, amounts held for these deferrals were \$3.2 million and \$3.1 million, respectively.

B. Investment Policies and Strategies

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Basis of Rates of Returns on Assets

Not applicable.

E. Defined Contribution Plans

No significant changes from December 31, 2023.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04—17)

Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi—Reorganizations

No significant changes from December 31, 2023.

14. Liabilities, Contingencies and Assessments

No significant changes from December 31, 2023.

15. Leases

No significant changes from December 31, 2023.

NOTES TO FINANCIAL STATEMENTS

16. Information about Financial Instruments With Off—Balance—Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

20. Fair Value Measurements

- A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820 (SFAS No. 157), *Fair Value Measurements*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1:

Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2:

Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3:

Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

(1) Fair Value Measurements at June 30, 2024:

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	\$ 6,081,308	\$ --	\$ --	\$ --	\$ 6,081,308
Total Cash Equivalents	6,081,308	--	--	--	6,081,308
Common Stock:					
Mutual Funds	22,554,536	--	--	--	22,554,536
Industrial and Misc	57,488,525	620,300	275,797	--	58,384,622
Total Common Stocks	80,043,061	620,300	275,797	--	80,939,158
Total assets at fair value/NAV	\$ 86,124,369	\$ 620,300	\$ 275,797	\$ --	\$ 87,020,466
b. Liabilities at fair value:					
Not applicable.					

NOTES TO FINANCIAL STATEMENTS

Fair Value Measurements at December 31, 2023:

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	\$ 2,174,264	\$ --	\$ --	\$ --	\$ 2,174,264
Total Cash Equivalents	2,174,264	--	--	--	2,174,264
Common Stock:					
Mutual Funds	24,654,258	--	--	--	24,654,258
Industrial and Misc	51,348,397	674,400	275,797	--	52,298,594
Total Common Stocks	76,002,655	674,400	275,797	--	76,952,852
Total assets at fair value/NAV	\$ 78,176,919	\$ 674,400	\$ 275,797	\$ --	\$ 79,127,116
b. Liabilities at fair value:					
Not applicable.					

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

	Beginning Balance at 03/31/2024	Transfers In/(out) Level 3	Total Gains/(Losses) Included in Net Income	Total Gains/(Losses) Included in Surplus	Purchases (Sales)	Ending Balance at 06/30/2024
a. Assets:						
Common Stock:						
Industrial and Misc	\$ 275,797	\$ --	\$ --	\$ --	\$ --	\$ 275,797
b. Liabilities:						
Not applicable.						

- (3) The Company’s policy is to recognize transfers in and out as of the end of the reporting period.
- (4) As of June 30, 2024, the reported fair value of the entity’s investments categorized within Level 3 of the fair value hierarchy is as follows:

Common Stocks – The Company holds an investment in NAMIC common stock.

- B. Not applicable.
- C. Fair Value of All Financial Instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 145,772,225	\$ 151,196,773	\$ 7,890,922	\$ 137,831,303	\$ --	\$ --	\$ --
Common Stock	80,939,158	80,939,158	80,043,061	620,300	275,797	--	--
Other Invested Assets	12,010,016	12,010,016	--	--	12,010,016	--	--
Cash Equivalents	6,081,308	6,081,308	6,081,308	--	--	--	--
Short-Term Investments	1,167,938	1,167,996	1,167,938	--	--	--	--

D. The Company has no assets for which it was not practicable to estimate fair value.

21. Other Items
- Not applicable.

NOTES TO FINANCIAL STATEMENTS

22. Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through August 15, 2024 for the statutory statement issued on August 15, 2024 for the quarter ending June 30, 2024. No Type I events were identified that would have a material effect on the financial condition of the Company.

Type II – Non-recognized Subsequent Events:

Subsequent events have been considered through August 15, 2024 for the statutory statement issued on August 15, 2024 for the quarter ending June 30, 2024. No Type II events were identified that would have a material effect on the financial condition of the Company.

23. Reinsurance

No significant changes from December 31, 2023.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2023 were \$56.5 million. During 2024, \$20.9 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$35.6 million as a result of re-estimation of unpaid claims and claim adjusting expenses. Therefore, there has been no favorable or unfavorable prior year development from December 31, 2023 to June 30, 2024. The re-estimation is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

26. Intercompany Pooling Agreements

No significant changes from December 31, 2023.

27. Structured Settlements

Not applicable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

No significant changes from December 31, 2023.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes from December 31, 2023.

33. Asbestos/Environmental Reserves

No significant changes from December 31, 2023.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☐ NA ☒
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2021
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2021
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

03/23/2023
- 6.4

By what department or departments?

Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]
- | 1 | 2 | 3 | 4 | 5 | 6 |
|----------------|---------------------------|-----|-----|------|-----|
| Affiliate Name | Location
(City, State) | FRB | OCC | FDIC | SEC |
| | | | | | |
- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes ☒ No ☐
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☐ No ☒
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

13. Amount of real estate and mortgages held in short-term investments:\$0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	\$0	\$0
14.23 Common Stock .....	.....607,609	.....576,343
14.24 Short-Term Investments	\$0	\$0
14.25 Mortgage Loans on Real Estate	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$607,609	\$576,343
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$0
16.3 Total payable for securities lending reported on the liability page\$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [] No [X]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust Company.....	50 South LaSalle Street Chicago, IL 60603.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Monroe Capital LLC.....	311 South Wacker Dr, Suite 6400 Chicago, IL 60606.....	Investment in Monroe Capital Private Credit (Delaware) Feeder Fund IV LP in 2021; not accounted for by Northern Trust.
HarbourVest Partners LLC.....	One Financial Center Boston, MA 02111.....	Investment in HarbourVest Direct Lending Fund (L) L.P. in 2021; not accounted for by Northern Trust.
First Eagle Alternative Credit LLC.....	1345 Avenue of the Americas, New York, NY 10105.....	Investment in First Eagle Direct Lending V-B, LLC; not accounted for by Northern Trust.

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Michael Shutt.....	I.....
Wellington Management Company LLP.....	U.....
Northern Trust Investments, Inc.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595.....	Wellington Management Company LLP.....	549300YHP12TEZNL CX41.....	SEC # 801-106595.....	NO.....
105780.....	Northern Trust Investments, Inc.....	BEL4B8X7EHJU845Y2N39.....	SEC # 801-33358.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes [] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....

Yes [] No [X]

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:
5.1 A&H loss percent 0.0 %
5.2 A&H cost containment percent 0.0 %
5.3 A&H expense percent excluding cost containment expenses 0.0 %
6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$
6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []
7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No []

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SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

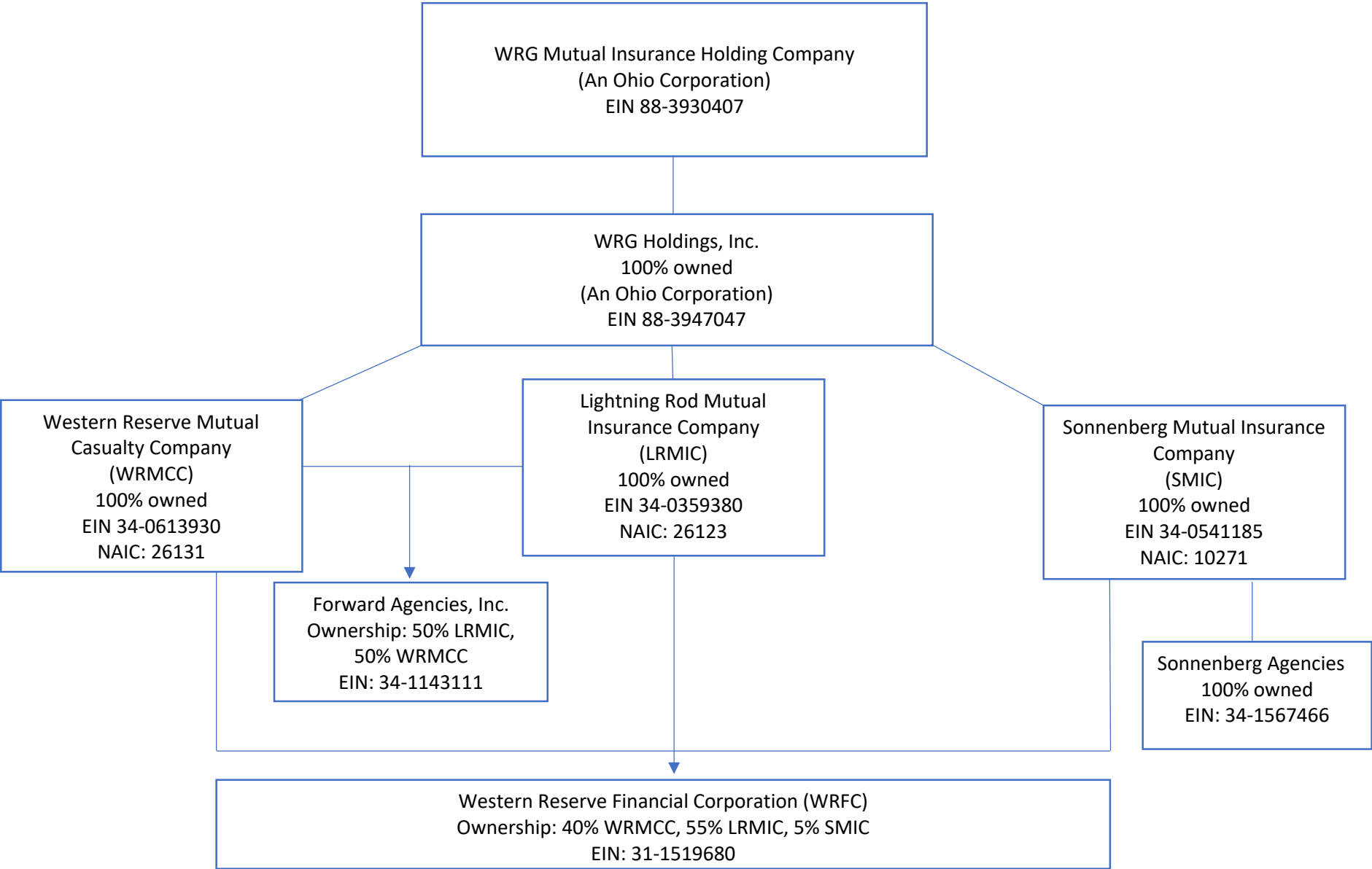
Current Year to Date – Allocated by States and Territories								
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2	3	4	5	6	7	
	Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	
1. Alabama	AL	N	0	0	0	0	0	
2. Alaska	AK	N	0	0	0	0	0	
3. Arizona	AZ	N	0	0	0	0	0	
4. Arkansas	AR	N	0	0	0	0	0	
5. California	CA	N	0	0	0	0	0	
6. Colorado	CO	N	0	0	0	0	0	
7. Connecticut	CT	N	0	0	0	0	0	
8. Delaware	DE	N	0	0	0	0	0	
9. Dist. Columbia	DC	N	0	0	0	0	0	
10. Florida	FL	N	0	0	0	0	0	
11. Georgia	GA	N	0	0	0	0	0	
12. Hawaii	HI	N	0	0	0	0	0	
13. Idaho	ID	N	0	0	0	0	0	
14. Illinois	IL	L	0	0	0	0	0	
15. Indiana	IN	L	13,829,868	12,945,986	7,257,851	8,651,323	5,182,708	6,979,099
16. Iowa	IA	N	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0	0
34. No. Carolina	NC	N	0	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	L	44,264,587	40,587,557	16,880,457	28,312,096	22,637,226	23,793,007
37. Oklahoma	OK	N	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0	0
40. Rhode Island	RI	N	0	0	0	0	0	0
41. So. Carolina	SC	N	0	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	L	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX	58,094,455	53,533,543	24,138,308	36,963,419	27,819,934	30,772,106	
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0	

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	4	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile	0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)	0	6. N – None of the above – Not allowed to write business in the state	53

SCHEDULE Y- INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I- ORGANIZATIONAL CHART

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PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	(121,139)		0.0	0.0
2.1	Allied lines	(127,650)		0.0	66.7
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood			0.0	0.0
3.	Farmowners multiple peril	14,779,345	8,846,524	59.9	104.3
4.	Homeowners multiple peril	10,372,613	5,083,981	49.0	100.6
5.1	Commercial multiple peril (non-liability portion)	6,780,229	2,235,690	33.0	124.2
5.2	Commercial multiple peril (liability portion)	5,602,704	1,288,114	23.0	23.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.1.	Inland marine	1,354,919	114,338	8.4	34.2
9.2.	Pet insurance			0.0	
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake			0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability occurrence	375,459		0.0	26.3
17.2	Other liability-claims made	193,403		0.0	8.5
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence	25,253	15,198	60.2	(6.9)
18.2	Products liability-claims made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability	2,835,542	2,231,516	78.7	39.7
19.3	Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4	Other commercial auto liability	5,329,715	1,273,603	23.9	27.9
21.1	Private passenger auto physical damage	3,261,224	1,691,387	51.9	64.8
21.2	Commercial auto physical damage	2,062,844	2,054,933	99.6	115.1
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft	47,168		0.0	10.8
27.	Boiler and machinery	798,263	55,760	7.0	17.5
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	53,569,892	24,891,044	46.5	79.6
DETAILS OF WRITE-INS					
3401.	.....			0.0	0.0
3402.	.....			0.0	0.0
3403.	.....			0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	45,163	58,083	64,483
2.1	Allied lines	31,599	46,169	37,079
2.2	Multiple peril crop	0		0
2.3	Federal flood	0		0
2.4	Private crop	0		0
2.5	Private flood	0		0
3.	Farmowners multiple peril	8,367,504	16,102,459	14,553,869
4.	Homeowners multiple peril	6,430,680	11,127,777	9,963,528
5.1	Commercial multiple peril (non-liability portion)	3,605,608	7,219,362	6,693,731
5.2	Commercial multiple peril (liability portion)	3,091,334	6,019,991	5,372,310
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.1.	Inland marine	687,926	1,484,431	1,511,774
9.2.	Pet insurance	0		
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	0		0
13.1	Comprehensive (hospital and medical) individual	0		0
13.2	Comprehensive (hospital and medical) group	0		0
14.	Credit accident and health	0		0
15.1	Vision only	0		0
15.2	Dental only	0		0
15.3	Disability income	0		0
15.4	Medicare supplement	0		0
15.5	Medicaid Title XIX	0		0
15.6	Medicare Title XVIII	0		0
15.7	Long-term care	0		0
15.8	Federal employee health benefits plan	0		0
15.9	Other health	0		0
16.	Workers' compensation	0		0
17.1	Other liability occurrence	327,779	753,108	557,171
17.2	Other liability-claims made	103,193	200,437	189,480
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	4,721	22,005	18,884
18.2	Products liability-claims made	0		0
19.1	Private passenger auto no-fault (personal injury protection)	0		0
19.2	Other private passenger auto liability	1,227,995	2,799,800	3,041,581
19.3	Commercial auto no-fault (personal injury protection)	0		0
19.4	Other commercial auto liability	2,905,012	5,764,852	5,649,329
21.1	Private passenger auto physical damage	1,464,735	3,334,745	2,925,510
21.2	Commercial auto physical damage	1,091,910	2,216,880	2,083,800
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		0
26.	Burglary and theft	21,120	48,901	52,976
27.	Boiler and machinery	480,660	895,455	818,038
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	29,886,939	58,094,455	53,533,543
DETAILS OF WRITE-INS				
3401.	.....	0		0
3402.	.....	0		0
3403.	.....	0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2021 + Prior	7,440	2,840	10,280	2,874	41	2,915	4,963	201	2,202	7,366	397	(396)	1
2. 2022	9,512	3,299	12,811	2,433	153	2,586	6,711	586	2,927	10,224	(368)	367	(1)
3. Subtotals 2022 + prior	16,952	6,139	23,091	5,307	194	5,501	11,674	787	5,129	17,590	29	(29)	0
4. 2023	19,807	13,643	33,450	10,561	4,813	15,374	11,112	4,349	2,615	18,076	1,866	(1,866)	0
5. Subtotals 2023 + prior	36,759	19,782	56,541	15,868	5,007	20,875	22,786	5,136	7,744	35,666	1,895	(1,895)	0
6. 2024	XXX	XXX	XXX	XXX	36,887	36,887	XXX	11,465	12,136	23,601	XXX	XXX	XXX
7. Totals	36,759	19,782	56,541	15,868	41,894	57,762	22,786	16,601	19,880	59,267	1,895	(1,895)	0
8. Prior Year-End Surplus As Regards Policy-holders	188,083										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 5.2	2. (9.6)	3. 0.0
											Col. 13, Line 7 Line 8		
											4. 0.0		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

1.

Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

.....NO.....
2.

Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?

.....NO.....
3.

Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

.....NO.....
4.

Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

.....YES.....

AUGUST FILING

5.

Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.


.....NO.....


Explanation:


5. The Company is not required to file the report.


Bar Code:

1.


2 6 1 2 3 2 0 2 4 4 9 0 0 0 0 0 2
2.


2 6 1 2 3 2 0 2 4 4 5 5 0 0 0 0 2
3.


2 6 1 2 3 2 0 2 4 3 6 5 0 0 0 0 2
5.


2 6 1 2 3 2 0 2 3 2 2 2 0 0 1 0 0

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	24,314,396	24,959,388
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	108,055	33,167
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation	340,133	678,159
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	24,082,318	24,314,396
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	24,082,318	24,314,396

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase/(decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	12,268,523	10,653,938
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition	415,306	2,687,599
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase/(decrease)	(193,492)	(252,268)
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals	480,322	820,746
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	12,010,016	12,268,523
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	12,010,016	12,268,523

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	229,080,139	241,397,979
2. Cost of bonds and stocks acquired	35,763,987	58,730,784
3. Accrual of discount	300,031	268,300
4. Unrealized valuation increase/(decrease)	522,238	(2,071,744)
5. Total gain (loss) on disposals	5,461,253	6,472,532
6. Deduct consideration for bonds and stocks disposed of	38,214,919	74,992,372
7. Deduct amortization of premium	200,454	725,340
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	232,712,275	229,080,139
12. Deduct total nonadmitted amounts	576,343	607,609
13. Statement value at end of current period (Line 11 minus Line 12)	232,135,932	228,472,530

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	137,837,258	14,430,338	15,967,805	99,559	137,837,258	136,399,351	0	136,979,298
2. NAIC 2 (a).....	13,556,568	3,178,785	805,000	35,065	13,556,568	15,965,418	0	14,540,380
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	151,393,826	17,609,123	16,772,805	134,624	151,393,826	152,364,769	0	151,519,678
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	151,393,826	17,609,123	16,772,805	134,624	151,393,826	152,364,769	0	151,519,678

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 1,167,996 ; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Totals	1,167,996	XXX	1,164,000		3,375

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of short-term investments acquired	1,164,000	0
3. Accrual of discount	3,996	0
4. Unrealized valuation increase/(decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		0
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,167,996	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	1,167,996	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,174,264	2,993,973
2. Cost of cash equivalents acquired	27,607,290	61,939,063
3. Accrual of discount		0
4. Unrealized valuation increase/(decrease)		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals	23,700,246	62,758,772
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,081,308	2,174,264
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	6,081,308	2,174,264

EO1

NONE

[illegible]

NONE

[illegible]

SCHEDULE B - PART 2

[illegible]

SCHEDULE B - PART 3

[illegible]

SCHEDULE BA - PART 2

1	2	Location		5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated												
000000-00-0.....	First Eagle Direct Lending V-B, LLC.....	USA.....		First Eagle Direct Lending V-B, LLC.....		07/27/2022.....			255,297			
19999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated												
								0	255,297	0	0	XXX
60999999 – Subtotals - Unaffiliated								0	255,297	0	0	XXX
61999999 – Subtotals - Affiliated								0	0	0	0	XXX
62999999 Totals								0	255,297	0	0	XXX

SCHEDULE BA - PART 3

[illegible]

E03

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
91282C-JZ-5	UNITED STATES TREASURY		04/30/2024	GOLDMAN	XXX	1,236,930	1,300,000	10,857	1 A
0109999999 - Bonds - U.S. Governments						1,236,930	1,300,000	10,857	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3132DW-JG-9	FH SD8363 - RMBS		05/30/2024	Montgomery	XXX	1,488,775	1,487,497	744	1 A
3133KM-EM-3	FH RA5540 - RMBS		05/30/2024	Morgan Stanley	XXX	1,504,410	1,927,572	1,285	1 A
3140XN-2H-6	FN FS7075 - RMBS		02/29/2024	Wachovia Bank	XXX	(15,180)		265	1 A
3140XN-TX-2	FN FS6865 - RMBS		05/30/2024	SALOMON BROTHERS INC	XXX	1,478,920	1,477,535	739	1 A
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,456,925	4,892,604	3,032	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
010392-FU-7	ALABAMA POWER CO		05/30/2024	DEUTSCHE BANK ALEX BROWN	XXX	370,203	460,000	1,408	1 F FE
04033H-AC-9	ARIFL 24B A3 - ABS		06/04/2024	CHASE SECURITIES INC	XXX	99,988	100,000		1 A FE
05581K-AG-6	BNP PARIBAS SA	C	05/30/2024	BNP PARIBAS SECURITIES BOND	XXX	533,213	520,000	14,899	1 D FE
06051G-LG-2	BANK OF AMERICA CORP		06/13/2024	CHASE SECURITIES INC	XXX	325,936	325,000	2,301	1 G FE
06051G-MA-4	BANK OF AMERICA CORP		05/23/2024	Montgomery	XXX	124,324	125,000	2,373	1 G FE
06406R-BP-1	BANK OF NEW YORK MELLON CORP		05/30/2024	Morgan Stanley	XXX	513,848	540,000	8,471	1 E FE
096919-AB-1	BMWOT 2024-A A2A - ABS		06/04/2024	CHASE SECURITIES INC	XXX	544,989	545,000		1 A FE
14040H-DF-9	CAPITAL ONE FINANCIAL CORP		05/23/2024	RBC Dain Rauscher (US)	XXX	302,241	300,000	5,900	2 B FE
15189X-BB-3	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC		05/30/2024	Montgomery	XXX	440,954	455,000	3,754	1 F FE
172967-PF-2	CITIGROUP INC		06/13/2024	CHASE SECURITIES INC	XXX	549,676	550,000	9,565	2 A FE
174610-AW-5	CITIZENS FINANCIAL GROUP INC		05/30/2024	Morgan Stanley	XXX	367,853	485,000	2,132	2 B FE
209111-GA-5	CONSOLIDATED EDISON COMPANY OF NEW YORK		05/30/2024	Jane Street	XXX	439,000	525,000	5,810	1 G FE
38141G-A9-5	GOLDMAN SACHS GROUP INC		05/23/2024	Jane Street	XXX	612,900	600,000	3,218	2 A FE
38141G-WZ-3	GOLDMAN SACHS GROUP INC		06/13/2024	SALOMON BROTHERS INC	XXX	309,555	320,000	1,614	1 F FE
404280-EE-5	HSBC HOLDINGS PLC	C	05/23/2024	Merrill Lynch	XXX	251,015	250,000	3,336	1 G FE
46647P-DU-7	JPMORGAN CHASE & CO		06/13/2024	Montgomery	XXX	327,428	325,000	6,697	1 G FE
46647P-EC-6	JPMORGAN CHASE & CO		05/23/2024	RBC Dain Rauscher (US)	XXX	123,655	125,000	2,316	1 G FE
46849L-VA-6	JACKSON NATIONAL LIFE GLOBAL FUNDING		06/25/2024	Morgan Stanley	XXX	244,718	245,000		1 G FE
55261F-AR-5	M&T BANK CORP		05/23/2024	MARKETTX	XXX	462,180	500,000	8,492	2 A FE
61747Y-FA-8	MORGAN STANLEY		06/13/2024	CHASE SECURITIES INC	XXX	299,841	300,000	5,678	1 E FE
61747Y-FR-1	MORGAN STANLEY		05/23/2024	BNP PARIBAS SECURITIES BOND	XXX	127,648	125,000	790	1 E FE
637417-AS-5	NNN REIT INC		05/30/2024	MILLENNIUM ADVISORS, LLC	XXX	441,338	445,000	3,184	2 A FE
744560-CJ-3	PUBLIC SERVICE ELECTRIC AND GAS CO		05/30/2024	HILLTOP SECURITIES	XXX	444,677	515,000	3,370	1 F FE
75410P-AA-8	RATE 24J1 A1 - RMBS		06/28/2024	Montgomery	XXX	331,859	335,000	2,122	1 A FE
756109-CG-7	REALTY INCOME CORP		05/30/2024	Montgomery	XXX	438,333	455,000	8,745	1 G FE
78437V-AE-0	SBALT 24B A3 - ABS		06/06/2024	RBC Dain Rauscher (US)	XXX	853,188	850,000	1,969	1 A FE
95000U-3E-1	WELLS FARGO & CO		06/13/2024	Montgomery	XXX	304,173	300,000	6,457	1 E FE
95000U-3K-7	WELLS FARGO & CO		05/23/2024	US BANCORP INVESTMENTS INC	XXX	123,939	125,000	2,387	1 E FE
950400-AP-9	WELLTOWER OP LLC		05/31/2024	DAIWA SECURITIES AMERICA INC	XXX	442,598	530,000	5,587	2 A FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						10,751,269	11,275,000	122,574	XXX
25099999997 - Bonds - Subtotals - Bonds - Part 3						16,445,123	17,467,604	136,463	XXX
25099999999 - Bonds - Subtotals - Bonds						16,445,123	17,467,604	136,463	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
00724F-10-1	ADOBE ORD		05/14/2024	MERRILL LYNCH	730.000	347,029	XXX		XXX
02079K-10-7	ALPHABET CL C ORD		05/14/2024	MERRILL LYNCH	3,396.000	538,405	XXX		XXX
02079K-30-5	ALPHABET CL A ORD		05/14/2024	MERRILL LYNCH	3,237.000	508,848	XXX		XXX
03073E-10-5	CENCORA ORD		04/05/2024	MERRILL LYNCH	197.000	47,992	XXX		XXX
037833-10-0	APPLE ORD		06/28/2024	MERRILL LYNCH	7,955.000	1,697,296	XXX		XXX
101137-10-7	BOSTON SCIENTIFIC ORD		05/14/2024	MERRILL LYNCH	3,485.000	252,453	XXX		XXX
11135F-10-1	BROADCOM ORD		05/14/2024	MERRILL LYNCH	216.000	293,763	XXX		XXX
127387-10-8	CADENCE DESIGN SYSTEMS ORD		04/05/2024	MERRILL LYNCH	6.000	1,859	XXX		XXX
142339-10-0	CARLISLE COMPANIES ORD		05/14/2024	MERRILL LYNCH	9.000	3,768	XXX		XXX
169656-10-5	CHIPOTLE MEXICAN GRILL ORD		04/05/2024	MERRILL LYNCH	37.000	107,133	XXX		XXX
217204-10-6	COPART ORD		04/05/2024	MERRILL LYNCH	30.000	1,706	XXX		XXX
22160K-10-5	COSTCO WHOLESALE ORD		04/05/2024	MERRILL LYNCH	446.000	318,851	XXX		XXX
224408-10-4	CRANE ORD		05/14/2024	MERRILL LYNCH	24.000	3,467	XXX		XXX
235851-10-2	DANAHER ORD		05/14/2024	MERRILL LYNCH	2.000	513	XXX		XXX
243537-10-7	DECKERS OUTDOOR ORD		04/05/2024	MERRILL LYNCH	27.000	23,792	XXX		XXX

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
25754A-20-1	DOMINOS PIZZA ORD		05/14/2024	MERRILL LYNCH	104.000	51,051	XXX		XXX
28176E-10-8	EDWARDS LIFESCIENCES ORD		04/05/2024	MERRILL LYNCH	1,205.000	111,779	XXX		XXX
29084Q-10-0	EMCOR GROUP ORD		04/05/2024	MERRILL LYNCH	149.000	54,587	XXX		XXX
30303M-10-2	META PLATFORMS CL A ORD		06/28/2024	MERRILL LYNCH	77.000	39,514	XXX		XXX
34965K-10-7	FORTREA HOLDINGS ORD		05/14/2024	MERRILL LYNCH	70.000	2,013	XXX		XXX
41810Q-10-3	HASHICORP CL A ORD		05/14/2024	MERRILL LYNCH	45.000	1,478	XXX		XXX
437076-10-2	HOME DEPOT ORD		05/14/2024	MERRILL LYNCH	1,173.000	410,206	XXX		XXX
45168D-10-4	IDEXX LABORATORIES ORD		05/14/2024	MERRILL LYNCH	15.000	7,774	XXX		XXX
46120E-60-2	INTUITIVE SURGICAL ORD		04/05/2024	MERRILL LYNCH	302.000	118,654	XXX		XXX
573284-10-6	MARTIN MARIETTA MATERIALS ORD		05/14/2024	MERRILL LYNCH	93.000	57,645	XXX		XXX
57636Q-10-4	MASTERCARD CL A ORD		04/05/2024	MERRILL LYNCH	906.000	433,215	XXX		XXX
58506Q-10-9	MEDPACE HOLDINGS ORD		04/05/2024	MERRILL LYNCH	1.000	402	XXX		XXX
60770K-10-7	MODERNA ORD		05/14/2024	MERRILL LYNCH	60.000	7,654	XXX		XXX
609839-10-5	MONOLITHIC POWER SYSTEMS ORD		05/14/2024	MERRILL LYNCH	28.000	19,859	XXX		XXX
68389X-10-5	ORACLE ORD		04/05/2024	MERRILL LYNCH	1,294.000	162,724	XXX		XXX
74762E-10-2	QUANTA SERVICES ORD		04/05/2024	MERRILL LYNCH	94.000	24,812	XXX		XXX
74935Q-10-7	RB GLOBAL ORD		04/05/2024	MERRILL LYNCH	129.000	9,795	XXX		XXX
761152-10-7	RESMED ORD		05/14/2024	MERRILL LYNCH	272.000	58,195	XXX		XXX
78409V-10-4	S&P GLOBAL ORD		05/14/2024	MERRILL LYNCH	243.000	104,184	XXX		XXX
863667-10-1	STRYKER ORD		04/05/2024	MERRILL LYNCH	102.000	35,739	XXX		XXX
871607-10-7	SYNOPSYS ORD		04/05/2024	MERRILL LYNCH	292.000	167,947	XXX		XXX
902252-10-5	TYLER TECHNOLOGIES ORD		04/05/2024	MERRILL LYNCH	60.000	25,149	XXX		XXX
91324P-10-2	UNITEDHEALTH GRP ORD		05/14/2024	MERRILL LYNCH	984.000	460,700	XXX		XXX
922475-10-8	VEEVA SYSTEMS ORD		05/14/2024	MERRILL LYNCH	130.000	26,513	XXX		XXX
92916Q-10-9	VULCAN MATERIALS ORD		04/05/2024	MERRILL LYNCH	417.000	112,687	XXX		XXX
941848-10-3	WATERS ORD		05/14/2024	MERRILL LYNCH	1.000	356	XXX		XXX
955306-10-5	WEST PHARM SVC ORD		04/05/2024	MERRILL LYNCH	102.000	40,147	XXX		XXX
969904-10-1	WILLIAMS SONOMA ORD		04/05/2024	MERRILL LYNCH	72.000	22,235	XXX		XXX
68473T-10-0	STERIS ORD	C	04/05/2024	MERRILL LYNCH	39.000	8,342	XXX		XXX
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						6,722,228	XXX	0	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
922908-55-3	VANGUARD RE IDX ETF		06/01/2024	Unknown	(2,700.000)	(175,657)	XXX		
5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						(175,657)	XXX	0	XXX
Common Stocks - Exchange Traded Funds									
922908-55-3	VANGUARD RE IDX ETF		06/01/2024	Unknown	2,700.000	175,657	XXX		
5819999999 - Common Stocks - Exchange Traded Funds						175,657	XXX	0	XXX
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 3						6,722,228	XXX	0	XXX
5989999999 - Common Stocks - Subtotals - Common Stocks						6,722,228	XXX	0	XXX
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						6,722,228	XXX	0	XXX
6009999999 Totals						23,167,351	XXX	136,463	XXX

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	Foreign n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
Bonds - U.S. Governments																					
36179U-ZH-8.	G2 MA6144 - RMBS		06/01/2024.	Paydown.....	XXX	1,563	1,563	1,584	1,673			(110)		(110)	1,563		0	0	18	09/20/2049.	1 A
38379U-ZS-8.	GNR 2016-096 HA - CMBS		06/01/2024.	Paydown.....	XXX	2,232	2,232	2,221	2,219			13		13	2,232		0	22	12/16/2057.	1 A	
38380R-VC-1.	GNR 2021-033 V - CMBS		06/01/2024.	Paydown.....	XXX	8,148	8,148	7,845	7,885			263		263	8,148		0	42	06/16/2040.	1 A	
38380Y-3C-7.	GNR 2018-124 QC - CMO/RMBS		06/01/2024.	Paydown.....	XXX	3,741	3,741	3,730	3,728			13		13	3,741		0	55	10/20/2046.	1 A	
83162C-PP-2.	SBAP 2005-20 F A - ABS		06/01/2024.	Paydown.....	XXX	2,571	2,571	2,610	2,579			(8)		(8)	2,571		0	59	06/01/2025.	1 A	
83162C-VD-2.	SBAP 2012-20 K A - ABS		05/01/2024.	Paydown.....	XXX	10,024	10,024	10,112	10,087			(63)		(63)	10,024		0	105	11/01/2032.	1 A	
831641-FT-7.	SBIC 2022-10 A A - ABS		03/01/2024.	Paydown.....	XXX									0			0	(20)	03/01/2032.	1 A	
912828-S5-0.	UNITED STATES TREASURY		06/01/2024.	Adjustment.....	XXX	(366,612)	(385,131)	(303,361)	(300,574)			(217)		(217)	(300,791)		(65,821)	(65,821)	(443)	07/15/2026.	1 A
912828-WJ-5.	UNITED STATES TREASURY		05/15/2024.	Maturity @ 100.00	XXX	500,000	500,000	506,016	500,328			(328)		(328)	500,000		0	0	6,250	05/15/2024.	1 A
0109999999 - Bonds - U.S. Governments						161,668	143,149	230,755	227,926	0	(437)	0	(437)	0	227,489	0	(65,821)	(65,821)	6,088	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
452153-HN-2.	ILLINOIS ST		05/30/2024.	Merrill Lynch	XXX	557,813	525,000	551,444	551,367		(896)		(896)		550,472		7,341	7,341	11,813	12/01/2042.	1 G FE
0509999999 - Bonds - U.S. States, Territories and Possessions						557,813	525,000	551,444	551,367	0	(896)	0	(896)	0	550,472	0	7,341	7,341	11,813	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
033161-2C-3.	ANCHORAGE ALASKA		05/30/2024.	TD SECURITIES (USA) LLC	XXX	507,595	500,000	607,870	520,217		(4,930)		(4,930)		515,287		(7,692)	(7,692)	18,750	09/01/2026.	1 C FE
035771-06-4.	ANNAPOLIS MD		05/30/2024.	SUMRIDGE PARTNERS LLC	XXX	322,410	320,000	353,894	329,986		(1,554)		(1,554)		328,432		(6,023)	(6,023)	10,667	08/01/2027.	1 B FE
041796-LS-0.	ARLINGTON TEX		05/30/2024.	Morgan Stanley	XXX	406,404	400,000	485,224	415,108		(3,794)		(3,794)		411,314		(4,910)	(4,910)	15,889	08/15/2025.	1 B FE
101547-WF-0.	BOULDER VALLEY COLO SCH		05/30/2024.	Morgan Stanley	XXX	405,680	400,000	444,788	416,470		(1,908)		(1,908)		414,562		(8,882)	(8,882)	8,000	12/01/2027.	1 C FE
147231-DJ-0.	DIST NO 1 GRE		05/30/2024.	FC Stone X	XXX	208,096	200,000	243,752	216,119		(1,838)		(1,838)		214,281		(6,185)	(6,185)	9,167	07/01/2027.	1 E FE
388568-HZ-3.	SCH DIST		05/30/2024.	HILLTOP SECURITIES	XXX	407,716	400,000	476,312	415,590		(3,283)		(3,283)		412,307		(4,591)	(4,591)	10,000	12/01/2025.	1 C FE
426056-K3-0.	HENRICO CNTY VA		05/30/2024.	CHASE SECURITIES INC	XXX	631,254	600,000	749,178	656,518		(6,302)		(6,302)		650,216		(18,962)	(18,962)	25,000	08/01/2027.	1 A FE
462602-MM-2.	IOWA VY IOWA CMNTY COLLEGE		06/01/2024.	Maturity @ 100.00	XXX	470,000	470,000	470,000	470,000					0	470,000			0	7,638	06/01/2024.	Z
498062-QD-3.	DIST NEW JOBS		05/30/2024.	KITSAP CNTY WASH SCH DIST	XXX	504,235	500,000	570,580	527,266		(3,178)		(3,178)		524,088		(19,853)	(19,853)	10,000	12/01/2027.	1 A FE
605815-EB-1.	NO 303 BAINBR		05/30/2024.	Morgan Stanley	XXX	504,235	500,000	570,580	527,266		(3,178)		(3,178)		524,088		(19,853)	(19,853)	10,000	12/01/2027.	1 A FE
720526-YG-1.	MISSOULA CNTY MONT SCH		05/30/2024.	Fifth Third Securities	XXX	256,155	250,000	287,533	260,660		(1,735)		(1,735)		258,924		(2,769)	(2,769)	5,764	06/15/2026.	1 E FE
848797-PL-4.	DIST NO 4 HELLGAT		05/30/2024.	PIERCE CNTY WASH SCH DIST	XXX	501,905	500,000	557,515	516,175		(2,689)		(2,689)		513,486		(11,581)	(11,581)	10,000	12/01/2027.	1 B FE
984392-FB-1.	NO 356 CENT V		05/30/2024.	YAKIMA CNTY WASH SCH DIST	XXX	203,452	200,000	245,932	209,691		(2,049)		(2,049)		207,643		(4,191)	(4,191)	5,000	12/01/2026.	1 A FE
989258-MM-7.	NO 90 EAST VAL		05/30/2024.	BAIRD, ROBERT W., & COMPANY IN	XXX	302,778	300,000	348,660	307,389		(2,263)		(2,263)		305,126		(2,348)	(2,348)	8,750	05/01/2026.	1 C FE
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						5,753,270	5,640,000	6,574,948	5,913,084	0	(41,569)	0	(41,569)	0	5,871,515	0	(118,245)	(118,245)	159,624	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
117467-FL-9.	BRUSHY CREEK REG'L UTIL		05/31/2024.	FIRST UNION CAPITAL	XXX	308,895	300,000	354,957	316,740		(2,657)		(2,657)		314,083		(5,188)	(5,188)	12,583	08/01/2027.	1 D FE
196480-RB-5.	AUTH TEX CONTRACT		05/30/2024.	COLORADO HOUSING AND FINANCE AUTHORITY	XXX	433,487	450,000	433,017	433,242		157		157		433,399		88	88	7,753	05/01/2051.	1 A FE
249182-KL-9.	DENVER COLO CITY & CNTY ARPT REV		05/30/2024.	SUMRIDGE PARTNERS LLC	XXX	306,156	300,000	358,677	320,301		(2,838)		(2,838)		317,463		(11,307)	(11,307)	8,167	11/15/2026.	1 D FE
299330-AG-8.	EVANSVILLE IND ECONOMIC		05/30/2024.	STIFEL NICOLAUS & CO	XXX	372,590	370,000	442,061	379,769		(3,570)		(3,570)		376,199		(3,609)	(3,609)	14,697	02/15/2025.	1 C FE
3128P8-GW-7.	DEV LEASE RENT R		06/01/2024.	FH C92004 - RMBS	XXX	3,499	3,499	3,620	3,712		(213)		(213)		3,499			0	58	07/01/2038.	1 A
3128Q0-N9-4.	FH J19416 - RMBS		06/01/2024.	Paydown.....	XXX	4,750	4,750	4,881	4,798			(48)		(48)	4,750			0	61	06/01/2027.	1 A
3128S2-Q0-7.	FH T61363 - RMBS		06/01/2024.	Paydown.....	XXX	300	300	314	329			(29)		(29)	300		0	0	4	09/01/2042.	1 A
31326F-Y9-3.	FH ZB1636 - RMBS		06/01/2024.	Paydown.....	XXX	6,185	6,185	6,118	6,378			(193)		(193)	6,185			0	210	08/01/2043.	1 A
3132DQ-H3-3.	FH SD2950 - RMBS		06/01/2024.	Paydown.....	XXX	36,895	36,895	37,397	36,895			(502)		(502)	36,895			0	330	05/01/2053.	1 A
3133AN-K7-8.	FH QC3918 - RMBS		06/01/2024.	Paydown.....	XXX	28,149	28,149	23,869	28,149			4,280		4,280	28,149			0	198	07/01/2051.	1 A
3133KJ-3Y-6.	FH RA3515 - RMBS		06/01/2024.	Paydown.....	XXX	36,784	36,784	30,261	36,784			6,524		6,524	36,784			0	168	09/01/2050.	1 A
3133KY-SE-0.	FH RB5017 - RMBS		06/01/2024.	Paydown.....	XXX	5,768	5,768	5,894	6,019		(251)		(251)		5,768		0	0	73	11/01/2039.	1 A
3133KY-XR-5.	FH RB5188 - RMBS		06/01/2024.	Paydown.....	XXX	23,086	23,086	22,299	22,350			736		736	23,086			0	396	10/01/2042.	1 A
3136A1-4P-7.	FNR 2011-117 MA - CMO/RMBS		06/01/2024.	Paydown.....	XXX	2,834	2,834	2,841	2,832			2		2	2,834		0	0	23	08/25/2040.	1 A
3136AE-Z4-2.	FNR 2013-70 VA - CMO/RMBS		06/01/2024.	Paydown.....	XXX	13,125	13,125	13,798	13,215			(90)		(90)	13,125			0	164	08/25/2026.	1 A
3136AW-BD-8.	FNR 2017-25 OH - CMO/RMBS		06/01/2024.	Paydown.....	XXX	1,092	1,092	1,088	1,086			7		7	1,092			0	13	04/25/2047.	1 A
3137BY-L3-2.	FHR 4683 PD - CMO/RMBS		06/01/2024.	Paydown.....	XXX	1,832	1,832	1,828	1,827			6		6	1,832		0	0	23	04/15/2046.	1 A
3137F1-VB-1.	FHR 4700 VH - CMO/RMBS		06/01/2024.	Paydown.....	XXX	11,527	11,527	11,895	11,607			(80)		(80)	11,527			0	144	12/15/2028.	1 A
3137FY-C2-0.	FHR 5092 EP - CMO/RMBS		06/01/2024.	Paydown.....	XXX	5,373	5,373	4,366	4,371			1,002		1,002	5,373		0	0	56	01/25/2051.	1 A

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
3137H9-GK-9.	FHR 5275 KA - CMO/RMBS		06/01/2024.	Paydown.....	XXX.	40,483	40,483	40,262	40,279		204		204		40,483			.0	940	..09/25/2047..	1.A
3138LK-ER-4.	FN AN6443 - CMBS/RMBS		06/01/2024.	Paydown.....	XXX.	2,382	2,382	2,399	2,380		3		3		2,382		.0	.0	25	..09/01/2024..	1.A
3138LL-TH-8.	FN AN7751 - CMBS/RMBS		06/01/2024.	Paydown.....	XXX.	3,141	3,141	2,988	3,050		.91		.91		3,141		.0	.0	40	..12/01/2029..	1.A
3140QN-Q5-4.	FN CB3175 - RMBS		06/01/2024.	Paydown.....	XXX.	53,435	53,435	46,856	46,802		6,633		6,633		53,435		.0	.0	896	..03/01/2052..	1.A
3140XD-GH-4.	FN FM9871 - RMBS		06/01/2024.	Paydown.....	XXX.	2,867	2,867	2,378			489				2,867		.0	.0	12	..12/01/2051..	1.A
3140XK-BS-8.	FN FS3648 - RMBS		06/01/2024.	Paydown.....	XXX.	8,456	8,456	7,551	7,551		905		905		8,456		.0	.0	148	..03/01/2046..	1.A
3140XM-J4-9.	FN FS5682 - RMBS		06/01/2024.	Paydown.....	XXX.	3,374	3,374	2,810			560		560		3,374		.0	.0	43	..10/01/2050..	1.A
3140XM-Q9-0.	FN FS5879 - RMBS		06/01/2024.	Paydown.....	XXX.	53,065	53,065	47,303	47,287		5,778		5,778		53,065		.0	.0	789	..11/01/2051..	1.A
3140XN-2H-6.	FN FS7075 - RMBS		06/01/2024.	Paydown.....	XXX.	22,206	22,206	18,381			3,825		3,825		22,206		.0	.0	109	..01/01/2052..	1.A
3140XN-UT-9.	FN FS6893 - RMBS		06/01/2024.	Paydown.....	XXX.	15,006	15,006	11,851			3,155		3,155		15,006		.0	.0	74	..08/01/2051..	1.A
31416X-HY-9.	FN AB2046 - RMBS		06/01/2024.	Paydown.....	XXX.	1,992	1,992	1,958	1,979		13		13		1,992		.0	.0	25	..01/01/2026..	1.A
31418A-LY-2.	FN MA1242 - RMBS		06/01/2024.	Paydown.....	XXX.	575	575	601	622		(47)		(47)		575		.0	.0	8	..11/01/2042..	1.A
31418A-WS-3.	FN MA1556 - RMBS		06/01/2024.	Paydown.....	XXX.	6,443	6,443	6,394	6,419		24				6,443		.0	.0	72	..08/01/2028..	1.A
31418C-SA-8.	FN MA3540 - RMBS		06/01/2024.	Paydown.....	XXX.	3,937	3,937	4,038	4,116		(179)		(179)		3,937		.0	.0	60	..12/01/2033..	1.A
31418D-HH-8.	FN MA3831 - RMBS		06/01/2024.	Paydown.....	XXX.	3,785	3,785	3,901	4,026		(241)		(241)		3,785		.0	.0	48	..11/01/2039..	1.A
31418E-KP-4.	FN MA4801 - RMBS		06/01/2024.	Paydown.....	XXX.	17,585	17,585	17,283	17,292		293		293		17,585		.0	.0	339	..11/01/2042..	1.A
34074M-P7-0.	FLORIDA HSG FIN CORP REV. FRANKLIN TENN WTR & SWR		05/30/2024.	FIRST TENNESSEE BANK BOND DIVI	XXX.	423,300	400,000	433,548	432,427		(1,303)		(1,303)		431,124		(7,824)	(7,824)	17,633	..01/01/2054..	1.A FE.
354783-AJ-1.	SYS REV		05/30/2024.	Fifth Third Securities	XXX.	250,216	245,000	293,667	257,328		(2,400)		(2,400)		254,928		(4,712)	(4,712)	10,208	..02/01/2026..	1.C FE.
447168-KX-2.	HUNTSVILLE ALA WTR SYS REV. IDAHO HSG & FIN ASSN		05/30/2024.	FC Stone X DONALDSON LUFKIN & JENRETTE	XXX.	305,697	300,000	359,814	313,343		(2,960)		(2,960)		310,383		(4,686)	(4,686)	8,750	..11/01/2025..	1.B FE.
45129Y-3S-3.	SINGLE FAMILY MTG R IDAHO HSG & FIN ASSN		05/30/2024.		XXX.	449,990	425,000	457,551	456,578		(1,177)		(1,177)		455,402		(5,412)	(5,412)	18,328	..01/01/2053..	1.B FE.
45129Y-S6-4.	SINGLE FAMILY MTG R		05/30/2024.	RBC Dain Rauscher (US) DONALDSON LUFKIN & JENRETTE	XXX.	516,763	525,000	527,111	527,102		(19)		(19)		527,083		(10,320)	(10,320)	19,192	..01/01/2050..	1.B FE.
462467-S5-6.	IOWA FINANCE AUTHORITY		05/30/2024.		XXX.	506,983	490,000	517,817	516,764		(878)		(878)		515,886		(8,903)	(8,903)	24,929	..07/01/2053..	1.A FE.
499818-K5-0.	KNOXVILLE TENN WTR REV LAWRENCE KANS WTR & SEW		05/30/2024.	Fifth Third Securities	XXX.	506,395	500,000	564,935	522,519		(2,834)		(2,834)		519,685		(13,290)	(13,290)	15,000	..03/01/2027..	1.B FE.
520192-QE-8.	SYS REV		05/30/2024.	FIRST UNION CAPITAL	XXX.	501,700	500,000	559,150	520,401		(2,892)		(2,892)		517,510		(15,810)	(15,810)	11,667	..11/01/2028..	1.C FE.
594654-RG-2.	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		06/01/2024.	Call @ 100.00	XXX.	25,000	25,000	26,081	26,014		(45)		(45)		25,969		(969)	(969)	625	..06/01/2053..	1.C FE.
662835-XU-6.	NORTH TEX MUN WTR DIST TEX REGL WASTEWR		05/30/2024.	FC Stone X	XXX.	615,612	600,000	709,440	640,064		(4,661)		(4,661)		635,404		(19,792)	(19,792)	13,500	..06/01/2027..	1.C FE.
83756C-S8-9.	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI		05/30/2024.	Various	XXX.	444,518	465,000	448,311	448,337		152		152		448,489		(3,971)	(3,971)	8,078	..11/01/2052..	1.A FE.
912828-S5-0.	UNITED STATES TREASURY		06/01/2024.	Adjustment	XXX.	366,612	385,131	303,361	300,574		217		217		300,791		65,821	65,821	443	..07/15/2026..	1.A FE.
967222-UX-6.	WICHITA FALLS TEX WTR & SWR REV		05/30/2024.	Fifth Third Securities	XXX.	312,186	300,000	352,935	319,714		(2,171)		(2,171)		317,543		(5,357)	(5,357)	12,500	..08/01/2027..	1.E FE.
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						7,066,031	7,000,062	7,529,851	6,991,543	0	2,778	0	2,778	0	7,121,271	0	(55,240)	(55,240)	209,600	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
06211F-AV-0.	BANK5 2023-5YR4 A3 - CMBS		05/01/2024.	Paydown.....	XXX.	33,597	33,597	34,603	34,597		(1,000)		(1,000)		33,597			.0	1,212	..12/15/2056..	1.A FE.
17252M-AQ-3.	CINTAS NO 2 CORP		04/03/2024.	Morgan Stanley	XXX.	466,635	500,000	497,960	498,257		46		46		498,303		(31,668)	(31,668)	8,556	..05/01/2032..	1.G FE.
19688R-AA-7.	COLT 233 A1 - RMBS		06/01/2024.	Paydown.....	XXX.	41,350	41,350	41,865	41,845		(495)		(495)		41,350				1,183	..09/25/2068..	Z
232989-AB-9.	DLLMT 231 A2 - ABS		06/20/2024.	Paydown.....	XXX.	77,024	77,024	76,757	76,819		205		205		77,024			.0	1,864	..11/20/2025..	1.A FE.
24703G-AB-0.	DEFT 232 A2 - ABS		06/22/2024.	Paydown.....	XXX.	29,142	29,142	29,139			3		3		29,142			.0	674	..01/22/2029..	1.A FE.
29375N-AB-1.	EFF 232 A2 - ABS		06/20/2024.	Paydown.....	XXX.	28,306	28,306	28,301	28,297		9		9		28,306		.0	.0	641	..04/22/2030..	1.A FE.
30040W-AS-7.	EVERSOURCE ENERGY		06/27/2024.	Maturity @ 100.00	XXX.	400,000	400,000	393,944	397,062		2,938		2,938		400,000		.0	.0	8,400	..06/27/2024..	2.A FE.
36260K-AD-6.	GMCAR 2020-4 A4 - ABS		06/16/2024.	Paydown.....	XXX.	102,069	102,069	96,523	99,099		2,970		2,970		102,069		.0	.0	230	..02/17/2026..	1.A FE.
380140-AC-7.	GMCAR 2021-3 A3 - ABS		06/16/2024.	Paydown.....	XXX.	75,047	75,047	72,031	72,820		2,228		2,228		75,047		.0	.0	150	..06/16/2026..	1.A FE.
39154T-CB-2.	GALC 231 A2 - ABS		06/15/2024.	Paydown.....	XXX.	22,728	22,728	22,726			2		2		22,726		.0	.0	505	..02/17/2026..	1.A FE.
43792T-AB-2.	HAROT 2023-2 A2 - ABS		06/15/2024.	Paydown.....	XXX.	59,052	59,052	59,049	59,050		2		2		59,052			.0	1,328	..04/15/2026..	1.A FE.
448980-AB-8.	HALST 2023-B A2A - ABS		06/15/2024.	Paydown.....	XXX.	24,934	24,934	24,932	24,933		1		1		24,934		.0	.0	583	..09/15/2025..	1.A FE.
449250-AA-7.	ICG 212 A - CDO		06/28/2024.	Paydown.....	XXX.	725,000	725,000	725,000	725,000		.0		.0		725,000		.0	.0	24,898	..04/24/2034..	1.A FE.
46657C-AD-4.	JPMIT 238 A4 - RMBS		06/25/2024.	Paydown.....	XXX.	10,272	10,272	10,102	10,103		169		169		10,272			.0	236	..02/25/2054..	Z
	MFRA 2022-NQM2 A1 -																				
552850-AA-0.	CMO/RMBS		06/01/2024.	Paydown.....	XXX.	11,831	11,831	10,929	10,931		901		901		11,831		.0	.0	200	..05/25/2067..	1.A FE.
58768R-AB-6.	MBALT 2023-A A2 - ABS		06/15/2024.	Paydown.....	XXX.	44,083	44,083	44,083	44,083		.0		.0		44,083		.0	.0	967	..11/17/2025..	1.A FE.
58772W-AC-7.	MBART 2021-1 A3 - ABS		06/15/2024.	Paydown.....	XXX.	60,095	60,095	57,835	58,322		1,773		1,773		60,095		.0	.0	115	..06/15/2026..	1.A FE.
64831T-AA-5.	MRZT 2021-NQM3 A1 - CMO/RMBS		06/01/2024.	Paydown.....	XXX.	13,307	13,307	10,612	11,465		1,841		1,841		13,307		.0	.0	62	..11/27/2056..	Z

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
67449C-AA-9...	OBX 23N010 A1 - RMBS		06/25/2024	Paydown	XXX	37,358	37,358	37,358	37,398		(39)		(39)		37,358			.0	.950	10/25/2063	Z
73328Q-AB-0...	PFAST 231 A2 - ABS		06/22/2024	Paydown	XXX	101,282	101,282	101,274	101,277		5		5		101,282		.0	.0	2,296	12/22/2026	1.A FE
74332V-AA-3...	PROG 2022-SFR2 A - CMBS PUBLIC SERVICE ENTERPRISE GROUP INC.		06/01/2024	Paydown	XXX	1,737		1,585	1,587		150		150					.0	.21	03/18/2039	1.A FE
744573-AN-6...	TAOT 2023-B A2A - ABS		06/15/2024	Maturity @ 100.00	XXX	405,000	405,000	393,255	399,492		5,508		5,508		405,000			.0	5,822	06/15/2024	2.B FE
891941-AB-2...	TAOT 2021-C A3 - ABS		06/15/2024	Paydown	XXX	21,902	21,902	21,902	21,902		.0		.0		21,902		.0	.0	.481	05/15/2026	1.A FE
89239B-AC-5...	VERUS 232 A1 - CMO/RMBS		06/15/2024	Paydown	XXX	71,865	71,865	69,002	69,818		2,047		2,047		71,865			.0	128	01/15/2026	1.A FE
92539D-AA-6...	VALET 2023-1 A2A - ABS		06/01/2024	Paydown	XXX	22,819	22,819	22,627	22,647		172		172		22,819		.0	.0	588	03/26/2068	Z
92867W-AB-4...	WFLF 231 A - ABS		06/20/2024	Paydown	XXX	28,841	28,841	28,839	28,840		1		1		28,841			.0	662	12/21/2026	1.A FE
96328G-AS-6...	WOLS 2023-A A2A - ABS		06/18/2024	Paydown	XXX	28,564	28,564	28,563	28,563		1		1		28,564			.0	759	04/19/2038	1.A FE
981944-AB-7...			06/15/2024	Paydown	XXX	26,551	26,551	26,549	26,550		1		1		26,551			.0	616	11/17/2025	1.A FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,970,391	3,003,756	2,967,344	2,982,623	0	19,436	0	19,436	0	3,002,059	0	(31,668)	(31,668)	64,127	XXX	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 4						16,509,172	16,311,966	17,854,343	16,666,543	0	(20,688)	0	(20,688)	0	16,772,805	0	(263,633)	(263,633)	451,252	XXX	XXX
2509999999 - Bonds - Subtotals - Bonds						16,509,172	16,311,966	17,854,343	16,666,543	0	(20,688)	0	(20,688)	0	16,772,805	0	(263,633)	(263,633)	451,252	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																					
00724F-10-1...	ADOBE ORD		04/05/2024	MERRILL LYNCH	436,000	212,050	XXX	260,461	87,700	4,593			4,593		260,461		(48,410)	(48,410)		XXX	XXX
03073E-10-5...	CENCORA ORD		05/14/2024	MERRILL LYNCH	197,000	43,538	XXX	47,992					.0		47,992		(4,454)	(4,454)	100	XXX	XXX
038222-10-5...	APPLIED MATERIAL ORD		04/05/2024	MERRILL LYNCH	4,276,000	892,390	XXX	43,316	693,011	(649,695)			(649,695)		43,316		849,074	849,074	1,368	XXX	XXX
053015-10-3...	AUTOMATIC DATA PROCESSING ORD		04/05/2024	MERRILL LYNCH	2,801,000	687,409	XXX	65,843	652,549	(586,706)			(586,706)		65,843		621,566	621,566	7,843	XXX	XXX
101137-10-7...	BOSTON SCIENTIFIC ORD		06/28/2024	MERRILL LYNCH	1,985,000	152,863	XXX	144,788					.0		144,788		8,075	8,075		XXX	XXX
127387-10-8...	CADENCE DESIGN SYSTEMS ORD		05/14/2024	MERRILL LYNCH	135,000	38,160	XXX	41,217					.0		41,217		(3,058)	(3,058)		XXX	XXX
142339-10-0...	CARLISLE COMPANIES ORD		06/28/2024	MERRILL LYNCH	9,000	3,666	XXX	3,768					.0		3,768		(102)	(102)	.8	XXX	XXX
166764-10-0...	CHEVRON ORD		04/05/2024	MERRILL LYNCH	1,165,000	188,761	XXX	5,490	173,771	(168,282)			(168,282)		5,490		183,271	183,271	1,899	XXX	XXX
217204-10-6...	COPART ORD		06/28/2024	MERRILL LYNCH	42,000	2,300	XXX	2,379					.0		(79)		(79)	(79)		XXX	XXX
224408-10-4...	CRANE ORD		06/28/2024	MERRILL LYNCH	24,000	3,456	XXX	3,467					.0		3,467		(11)	(11)	.5	XXX	XXX
235851-10-2...	DANAHER ORD		06/28/2024	MERRILL LYNCH	2,000	501	XXX	513					.0		513		(12)	(12)		XXX	XXX
25754A-20-1...	DOMINOS PIZZA ORD		06/28/2024	MERRILL LYNCH	86,000	44,238	XXX	42,240					.0		42,240		1,998	1,998	130	XXX	XXX
28176E-10-8...	EDWARDS LIFESCIENCES ORD		05/14/2024	MERRILL LYNCH	1,205,000	103,108	XXX	111,779					.0		111,779		(8,671)	(8,671)		XXX	XXX
29084Q-10-0...	EMCOR GROUP ORD		06/28/2024	MERRILL LYNCH	149,000	54,360	XXX	54,587					.0		54,587		(226)	(226)	37	XXX	XXX
30231G-10-2...	EXXON MOBIL ORD		04/05/2024	MERRILL LYNCH	4,305,000	525,414	XXX	10,307	430,414	(420,107)			(420,107)		10,307		515,107	515,107	4,090	XXX	XXX
30303M-10-2...	META PLATFORMS CL A ORD		05/14/2024	MERRILL LYNCH	147,000	68,929	XXX	73,117					.0		73,117		(4,188)	(4,188)		XXX	XXX
34965K-10-7...	FORTREA HOLDINGS ORD		06/28/2024	MERRILL LYNCH	70,000	1,651	XXX	2,013					.0		2,013		(362)	(362)		XXX	XXX
370334-10-4...	GENERAL MILLS ORD		04/05/2024	MERRILL LYNCH	1,870,000	130,502	XXX	41,982	121,812	(79,830)			(79,830)		41,982		88,520	88,520	1,103	XXX	XXX
437076-10-2...	HOME DEPOT ORD		06/28/2024	MERRILL LYNCH	1,173,000	401,939	XXX	410,206					.0		410,206		(8,268)	(8,268)	2,639	XXX	XXX
45168D-10-4...	IDEXX LABORATORIES ORD		06/28/2024	MERRILL LYNCH	15,000	7,338	XXX	7,774					.0		7,774		(436)	(436)		XXX	XXX
46120E-60-2...	INTUITIVE SURGICAL ORD		05/14/2024	MERRILL LYNCH	302,000	115,269	XXX	118,654					.0		118,654		(3,385)	(3,385)		XXX	XXX
532457-10-8...	ELI LILLY ORD		06/28/2024	MERRILL LYNCH	434,000	355,691	XXX	328,789					.0		328,789		26,903	26,903	225	XXX	XXX
562750-10-9...	MANHATTAN ASSOCIATES ORD		05/14/2024	MERRILL LYNCH	60,000	12,977	XXX	15,201					.0		15,201		(2,224)	(2,224)		XXX	XXX
573284-10-6...	MARTIN MARIETTA MATERIALS ORD		06/28/2024	MERRILL LYNCH	93,000	50,260	XXX	57,645					.0		57,645		(7,384)	(7,384)	69	XXX	XXX
57636Q-10-4...	MASTERCARD CL A ORD		06/28/2024	MERRILL LYNCH	906,000	404,137	XXX	433,215					.0		433,215		(29,078)	(29,078)	598	XXX	XXX
58506Q-10-9...	MEDPACE HOLDINGS ORD		06/28/2024	MERRILL LYNCH	29,000	12,051	XXX	11,744					.0		11,744		307	307		XXX	XXX
594918-10-4...	MICROSOFT ORD		05/14/2024	MERRILL LYNCH	414,000	170,909	XXX	171,945					.0		171,945		(1,036)	(1,036)		XXX	XXX
60770K-10-7...	MODERNA ORD		06/28/2024	MERRILL LYNCH	60,000	7,143	XXX	7,654					.0		7,654		(511)	(511)		XXX	XXX
665859-10-4...	NORTHERN TRUST ORD		04/05/2024	MERRILL LYNCH	30,000	2,607	XXX	1,995	2,531	(536)			(536)		1,995		612	612	68	XXX	XXX
68389X-10-5...	ORACLE ORD		05/14/2024	MERRILL LYNCH	1,294,000	154,124	XXX	162,724					.0		162,724		(8,600)	(8,600)	518	XXX	XXX
713448-10-8...	PEPSICO ORD		05/14/2024	MERRILL LYNCH	2,480,000	423,481	XXX	97,860	421,203	(323,343)			(323,343)		97,860		325,621	325,621	6,274	XXX	XXX
74762E-10-2...	QUANTA SERVICES ORD		06/28/2024	MERRILL LYNCH	94,000	23,882	XXX	24,812					.0		24,812		(930)	(930)	.8	XXX	XXX
74935Q-10-7...	RB GLOBAL ORD		06/28/2024	MERRILL LYNCH	129,000	9,914	XXX	9,795					.0		9,795		119	119	26	XXX	XXX
761152-10-7...	RESMED ORD		06/28/2024	MERRILL LYNCH	272,000	51,942	XXX	58,195					.0		58,195		(6,253)	(6,253)		XXX	XXX
78409V-10-4...	S&P GLOBAL ORD		06/28/2024	MERRILL LYNCH	213,000	94,492	XXX	91,527					.0		91,527		2,966	2,966	194	XXX	XXX
806857-10-8...	SCHLUMBERGER ORD		03/13/2024	MERRILL LYNCH			XXX						.0				.0	.0	2,017	XXX	XXX
82489T-10-4...	SHOCKWAVE MEDICAL ORD		05/31/2024	Adjustment	6,000	2,010	XXX	1,619					.0		1,619		391	391		XXX	XXX
842587-10-7...	SOUTHERN ORD		04/05/2024	MERRILL LYNCH	4,442,000	311,283	XXX	126,997	311,473	(184,476)			(184,476)		126,997		184,286	184,286	3,109	XXX	XXX
863667-10-1...	STRYKER ORD		05/14/2024	MERRILL LYNCH	102,000	32,990	XXX	35,739					.0		35,739		(2,749)	(2,749)		XXX	XXX
871607-10-7...	SYNOPSYS ORD		06/28/2024	MERRILL LYNCH	3,000	1,756	XXX	1,725					.0		1,725		31	31		XXX	XXX
871829-10-7...	SYSCO ORD		05/14/2024	MERRILL LYNCH	2,710,000	205,610	XXX	62,167	198,182	(136,015)			(136,015)		62,167		143,443	143,443	2,710	XXX	XXX
90061-00-3...	FEDERAL HOME LOAN BANK OF CINCINNATI		05/28/2024	Adjustment	230,000	23,000	XXX	23,000	23,000				.0		23,000			.0	562	XXX	XXX

E05.3

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E05.3

E05.3

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code 00207 Year To Date For The Period Ended 2024 NAIC Company Code 26123

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$31,605

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$0