



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2024
OF THE CONDITION AND AFFAIRS OF THE

LIGHTNING ROD MUTUAL INSURANCE COMPANY

NAIC Group Code	00207 (Current Period)	00207 (Prior Period)	NAIC Company Code	26123	Employer's ID Number	34-0359380
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	01/01/1906		Commenced Business	03/01/1906		
Statutory Home Office	2865 Benden Drive (Street and Number)		Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)			
Main Administrative Office	2865 Benden Drive (Street and Number)		Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)	330-262-9060 (Area Code) (Telephone Number)		
Mail Address	2865 Benden Drive (Street and Number or P.O. Box)		Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2865 Benden Drive (Street and Number)		Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)	330-262-9060 (Area Code) (Telephone Number)		
Internet Web Site Address	www.wrg-ins.com					
Statutory Statement Contact	Christopher M. Racz, CPA (Name)		330-262-9060-2446 (Area Code) (Telephone Number) (Extension)			
	Christopher.Racz@wrginsurance.com (E-Mail Address)		800-563-9896 (Fax Number)			

OFFICERS

Name	Title	Name	Title
GREGORY A. BRUNN	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

WILLIAM J. GALONSKI	VICE PRESIDENT-CHIEF CLAIMS OFFICER	GLENDA K. RISNER	VICE PRESIDENT-INSURANCE OPERATIONS
DAVID E. FREETAGE	VICE PRESIDENT-CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	GREGORY A. BRUNN	JEFFREY P. HASTINGS	DOROTHY C. BAUNACH
JOHN P. MURPHY	MARY L. LEGERSKI	EDDIE L. STEINER	KENNETH L. VAGNINI
FLOYD A. TROUTEN III			

State of Ohio

County of Wayne ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GREGORY A. BRUNN
PRESIDENT AND SECRETARY -CHIEF
EXECUTIVE OFFICER

MICHAEL A. SHUTT
VICE PRESIDENT AND TREASURER -CHIEF
FINANCIAL OFFICER

a. Is this an original filing? Yes No

b. If no:

1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me this
7th day of August, 2024

a. Is this an original filing? Yes No
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Stacey Ludington, Notary Public
March 12, 2029

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	151,196,773	0	151,196,773	151,519,678
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	81,515,502	576,343	80,939,158	76,952,852
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	24,082,318	0	24,082,318	24,314,396
4.2 Properties held for the production of income (less \$ encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$ 56,330,940), cash equivalents (\$ 6,081,308) and short-term investments (\$ 1,167,996)	63,580,244	0	63,580,244	62,167,716
6. Contract loans (including \$ premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	12,010,016	0	12,010,016	12,268,523
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	332,384,853	576,343	331,808,509	327,223,165
13. Title plants less \$ charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,328,802	0	1,328,802	1,338,533
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	15,137,650	131,217	15,006,433	12,634,951
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	9,547,808	0	9,547,808	8,927,070
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,232	0	2,232	618,506
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	953,030	0	953,030	2,482,513
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	4,201
21. Furniture and equipment, including health care delivery assets (\$)	1,409,858	1,409,858	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	360,764,233	2,117,419	358,646,814	353,228,939
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	360,764,233	2,117,419	358,646,814	353,228,939
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.	0	0	0	0
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	0

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 20,513,003)	49,737,341	47,009,822
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	9,530,450	9,530,450
4. Commissions payable, contingent commissions and other similar charges	4,124,294	4,763,947
5. Other expenses (excluding taxes, licenses and fees)	3,111,097	3,712,508
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,151,925	2,094,031
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	1,195,554	1,501,977
8. Borrowed money \$ and interest thereon \$	7,895,812	8,639,947
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	86,199,177	81,653,488
10. Advance premium	1,213,148	1,027,835
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	(113,264)	1,196,086
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	3,333,589	3,982,665
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	33,167
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	167,379,123	165,145,923
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	167,379,123	165,145,923
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	0	0
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	0	0
35. Unassigned funds (surplus)	191,267,691	188,083,016
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	191,267,691	188,083,016
38. Totals (Page 2, Line 28, Col. 3)	358,646,814	353,228,939
DETAILS OF WRITE-INS		
2501. Other Liabilities	0	33,167
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	33,167
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 58,094,455)	53,569,892	48,288,563	99,484,264
1.2 Assumed (written \$ 109,864,576)	106,020,810	86,213,309	182,725,899
1.3 Ceded (written \$ 77,683,074)	73,860,436	62,306,669	130,603,373
1.4 Net (written \$ 90,275,957)	85,730,266	72,195,203	151,606,790
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	24,891,044	38,445,227	66,470,888
2.2 Assumed	69,621,649	68,136,246	136,964,725
2.3 Ceded	42,499,566	50,428,278	94,574,734
2.4 Net	52,013,127	56,153,195	108,860,879
3. Loss adjustment expenses incurred	8,475,592	6,815,138	14,365,448
4. Other underwriting expenses incurred	30,335,389	24,820,183	51,459,316
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	90,824,108	87,788,516	174,685,642
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(5,093,842)	(15,593,313)	(23,078,852)
INVESTMENT INCOME			
9. Net investment income earned	3,043,290	2,434,132	5,666,380
10. Net realized capital gains (losses) less capital gains tax of \$ 1,146,863	4,314,389	4,650,904	5,113,300
11. Net investment gain (loss) (Lines 9 + 10)	7,357,680	7,085,036	10,779,680
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 149,871)	(149,871)	(55,648)	(135,631)
13. Finance and service charges not included in premiums	702,053	698,357	1,397,301
14. Aggregate write-ins for miscellaneous income	35,472	22,680	72,266
15. Total other income (Lines 12 through 14)	587,653	665,388	1,333,936
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,851,491	(7,842,888)	(10,965,237)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,851,491	(7,842,888)	(10,965,237)
19. Federal and foreign income taxes incurred	382,621	(1,236,316)	(1,359,232)
20. Net income (Line 18 minus Line 19)(to Line 22)	2,468,871	(6,606,571)	(9,606,005)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	188,083,015	199,389,074	199,389,074
22. Net income (from Line 20)	2,468,871	(6,606,571)	(9,606,005)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 69,037	259,710	(617,609)	(1,835,920)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	375,460	(1,235,854)	2,256,526
27. Change in nonadmitted assets	80,635	113,162	275,856
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	(2,396,516)
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,184,676	(8,346,873)	(11,306,059)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	191,267,691	191,042,201	188,083,015
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Other Income/(Expense)	22,724	2,179	(83)
1402. Gain/(Loss) on Sale of Equipment	12,749	20,501	72,349
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	35,472	22,680	72,266
3701. Correction of an error in a previously issued financial statement	0	0	(2,396,516)
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	(2,396,516)

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	86,084,385	77,451,511	163,010,409
2. Net investment income	3,291,263	3,241,024	6,880,891
3. Miscellaneous income	587,653	665,388	1,333,936
4. Total (Lines 1 to 3)	89,963,302	81,357,923	171,225,235
5. Benefit and loss related payments	48,669,334	58,103,424	108,165,995
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	40,991,837	33,925,777	64,828,539
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	(1,470,409)
10. Total (Lines 5 through 9)	89,661,171	92,029,202	171,524,125
11. Net cash from operations (Line 4 minus Line 10)	302,131	(10,671,279)	(298,889)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	24,600,843	25,417,402	56,574,023
12.2 Stocks	13,614,077	14,020,552	18,400,805
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	480,322	431,245	820,746
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	65	63
12.8 Total investment proceeds (Lines 12.1 to 12.7)	38,695,241	39,869,264	75,795,638
13. Cost of investments acquired (long-term only):			
13.1 Bonds	24,481,785	23,799,253	57,464,819
13.2 Stocks	11,282,202	0	1,248,421
13.3 Mortgage loans	0	0	0
13.4 Real estate	108,055	0	33,167
13.5 Other invested assets	415,306	1,479,792	2,687,599
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	36,287,348	25,279,045	61,434,006
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	2,407,893	14,590,218	14,361,631
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	(744,136)	(723,729)	(1,457,590)
16.4 Net deposits on deposit-type contracts and other insurance liabilities		0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(553,360)	(811,988)	76,021
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(1,297,496)	(1,535,716)	(1,381,568)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,412,528	2,383,223	12,681,174
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	62,167,716	49,486,542	49,486,542
19.2 End of period (Line 18 plus Line 19.1)	63,580,244	51,869,766	62,167,716

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Investments acquired in non-cash transactions	0	0	17,544
20.0002. Investments disposed in non-cash transactions	0	0	17,544

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Lightning Rod Mutual Insurance Company (LRMIC) are presented on the basis of accounting principles prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The financial statements of the Company are presented solely on the basis of accounting principles prescribed by the Ohio Department of Insurance. As such, there are no increases or decreases to net income or surplus on a statutory accounting basis as shown by the reconciliation below:

	State of Domicile	2024	2023
<u>NET INCOME</u>			
(1) LRMIC state basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ 2,468,871	\$ (9,606,005)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (1-2-3=4)		<u>\$ 2,468,871</u>	<u>\$ (9,606,005)</u>
<u>SURPLUS</u>			
(5) LRMIC state basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 191,267,691	\$ 188,083,015
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(8) NAIC SAP (5-6-7=8)		<u>\$ 191,267,691</u>	<u>\$ 188,083,015</u>

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes from December 31, 2023.

C. Accounting Policy

No significant changes from December 31, 2023.

D. Going Concern

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Not applicable.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

NOTES TO FINANCIAL STATEMENTS

D. Loan—Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. None.
3. None.
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ (202,553)
2. 12 months or Longer	\$ (492,354)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$ 20,402,941
2. 12 months or longer	\$ 6,476,475

5. The Company reviews all loan-backed and structured securities in which the fair value of a given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security's unrealized loss indicates a risk of other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-income Housing Tax Credits (LIHTC)

Not applicable.

L. Restricted Assets

No significant changes from December 31, 2023.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. 5* Securities

Not applicable.

NOTES TO FINANCIAL STATEMENTS

- P. Short Sales
Not applicable.
- Q. Prepayment Penalty and Accelerated Fees
Not applicable.
- R. Reporting Entity's Share of Cash Pool by Asset Type
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes from December 31, 2023.

7. Investment Income

No significant changes from December 31, 2023.

8. Derivative Instruments

Not applicable.

9. Income Taxes

No significant changes from December 31, 2023.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Not applicable.
- B. Not applicable.
- C. Not applicable.
- D. No significant changes from December 31, 2023.
- E. Not applicable.
- F. No significant changes from December 31, 2023.
- G. No significant changes from December 31, 2023.
- H. Not applicable.
- I. Not applicable.
- J. Not applicable.
- K. Not applicable.
- L. No significant changes from December 31, 2023.
- M. No significant changes from December 31, 2023.
- N. Not applicable.
- O. Not applicable.

11. Debt

- A. Apart from the item Note 11B immediately below, the Company did not have any outstanding debentures at June 30, 2024 nor December 31, 2023.
- B. FHLB (Federal Home Loan Bank) Agreements
 - 1. The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. In April 2019, through its membership, the Company borrowed funds in the form of three, 10-year fixed term, fixed rate advances at 2.83%, 2.60% and 2.60%. The three advances were \$12.0 million, \$2.0 million, and \$1.0 million, respectively, for a total of \$15.0 million to be used for construction of an addition to the Company's home office. The Company has determined the estimated maximum borrowing capacity as \$31,070,928. The Company calculated this amount in accordance with the Company's holdings of U.S. Treasuries, U.S. Agencies, U.S. Agency residential and commercial mortgage-backed securities, and eligible municipal securities including both revenue and general obligation bonds that meet minimum FHLB credit risk requirements.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	(1)	(2)	(3)
	Total 2 + 3	General Account	Separate Accounts
a. Membership Stock – Class A	\$ —	\$ —	\$ —
b. Membership Stock – Class B	\$ 282,583	\$ 282,583	\$ —
c. Activity Stock	\$ 300,067	\$ 300,067	\$ —
d. Excess Stock	\$ 37,650	\$ 37,650	\$ —
e. Aggregate Total	<u>\$ 620,300</u>	<u>\$ 620,300</u>	<u>\$ —</u>
f. Actual or Estimated Borrowing Capacity as Determined by the Insurer	<u>\$ 31,070,928</u>	<u>\$ XXX</u>	<u>\$ XXX</u>

2. Prior Year-End

	(1)	(2)	(3)
	Total 2 + 3	General Account	Separate Accounts
g. Membership Stock – Class A	\$ —	\$ —	\$ —
h. Membership Stock – Class B	\$ 280,457	\$ 280,457	\$ —
i. Activity Stock	\$ 300,067	\$ 300,067	\$ —
j. Excess Stock	\$ 93,876	\$ 93,876	\$ —
k. Aggregate Total (a+b+c+d)	<u>\$ 674,400</u>	<u>\$ 674,400</u>	<u>\$ —</u>
l. Actual or Estimated Borrowing Capacity as Determined by the Insurer	<u>\$ 23,613,858</u>	<u>\$ XXX</u>	<u>\$ XXX</u>

3. Membership Stock Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible For Redemption	Less Than Six Months	Six Months to Less Than a Year	1 to Less Than 3 Years	3 to 5 Years
	Total	Total	Total	Total	Total	Total
1. Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Class B	\$ 282,583	\$ 282,583	\$ —	\$ —	\$ —	\$ —

3. Collateral Pledged to the FHLB

a. Amount Pledged as of Reporting Date

	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current year total general account collateral pledged	\$ 11,627,542	\$ 12,054,664	\$ 15,000,000
2. Current year protected cell account collateral pledged	—	—	—
3. Current year total general and protected cell accounts collateral pledged			15,000,000
4. Prior year total general and protected cell accounts collateral pledged	—	—	—

b. Maximum Amount Pledged During Reporting Period

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current year total general account maximum collateral pledged	\$ 12,640,407	\$ 12,960,513	\$ 15,000,000
2. Current year protected cell account maximum collateral pledged	—	—	—
3. Current year total general and protected cell accounts maximum collateral pledged	12,640,407	12,960,513	15,000,000
4. Prior year total general and protected cell accounts maximum collateral pledged	—	—	—

NOTES TO FINANCIAL STATEMENTS

4. Borrowing from FHLB

a. Amount as of the Reporting Date

		1. Current Year		2. Prior Year	
	Total	General Account	Protected Cell Account	Total	General Account
a. Debt	\$7,895,812	\$7,895,812	\$ —	\$8,639,947	\$8,639,947
b. Funding Agreements	—	—	—	—	—
c. Other	—	—	—	—	—
d. Total (a+b+c)	7,895,812	7,895,812	—	8,639,947	8,639,947

b. Maximum Amount during the Reporting Period (Current Year)

	Total	General Account	Protected Cell Account
a. Debt	\$ 8,639,947	\$ 8,639,947	\$ —
b. Funding Agreements	—	—	—
c. Other	—	—	—
d. Total (a+b+c)	8,639,947	8,639,947	—

c. The Company has no prepayment obligations under its debt arrangement.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company has a non-qualified, unfunded, retiree healthcare plan. The retiree health care plan was closed to new participants. The related liabilities and expenses are not material to the Company's financial position.

The Company also has a non-qualified voluntary deferred compensation plan for senior executive officers. The plan allows for deferral of payouts from the Annual Cash Bonus Plan and Performance Share Plan for Key Executives. As of June 30, 2024 and December 31, 2023, amounts held for these deferrals were \$3.2 million and \$3.1 million, respectively.

B. Investment Policies and Strategies

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Basis of Rates of Returns on Assets

Not applicable.

E. Defined Contribution Plans

No significant changes from December 31, 2023.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04—17)

Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi—Reorganizations

No significant changes from December 31, 2023.

14. Liabilities, Contingencies and Assessments

No significant changes from December 31, 2023.

15. Leases

No significant changes from December 31, 2023.

NOTES TO FINANCIAL STATEMENTS

16. Information about Financial Instruments With Off-Balance-Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

20. Fair Value Measurements

A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820 (SFAS No. 157), *Fair Value Measurements*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1:

Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2:

Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3:

Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

(1) Fair Value Measurements at June 30, 2024:

<u>Description of each class of asset or liability</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	\$ 6,081,308	\$ --	\$ --	\$ --	\$ 6,081,308
Total Cash Equivalents	6,081,308	--	--	--	6,081,308
Common Stock:					
Mutual Funds	22,554,536	--	--	--	22,554,536
Industrial and Misc	57,488,525	620,300	275,797	--	58,384,622
Total Common Stocks	80,043,061	620,300	275,797	--	80,939,158
Total assets at fair value/NAV	<u>\$ 86,124,369</u>	<u>\$ 620,300</u>	<u>\$ 275,797</u>	<u>\$ --</u>	<u>\$ 87,020,466</u>
b. Liabilities at fair value:					
Not applicable.					

STATEMENT AS OF June 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Fair Value Measurements at December 31, 2023:

<u>Description of each class of asset or liability</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	\$ 2,174,264	\$ --	\$ --	\$ --	\$ 2,174,264
Total Cash Equivalents	2,174,264	--	--	--	2,174,264
Common Stock:					
Mutual Funds	24,654,258	--	--	--	24,654,258
Industrial and Misc	51,348,397	674,400	275,797	--	52,298,594
Total Common Stocks	76,002,655	674,400	275,797	--	76,952,852
Total assets at fair value/NAV	\$ 78,176,919	\$ 674,400	\$ 275,797	\$ --	\$ 79,127,116
b. Liabilities at fair value:					
Not applicable.					

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

	<u>Beginning Balance at 03/31/2024</u>	<u>Transfers In/(out) Level 3</u>	<u>Total Gains/(Losses) Included in Net Income</u>	<u>Total Gains/(Losses) Included in Surplus</u>	<u>Purchases (Sales)</u>	<u>Ending Balance at 06/30/2024</u>
a. Assets:						
Common Stock:						
Industrial and Misc	\$ 275,797	\$ --	\$ --	\$ --	\$ --	\$ 275,797
b. Liabilities:						
Not applicable.						

(3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of June 30, 2024, the reported fair value of the entity's investments categorized within Level 3 of the fair value hierarchy is as follows:

Common Stocks – The Company holds an investment in NAMIC common stock.

B. Not applicable.

C. Fair Value of All Financial Instruments:

<u>Type of Financial Instrument</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Net Asset Value (NAV)</u>	<u>Not Practicable (Carrying Value)</u>
Bonds	\$ 145,772,225	\$ 151,196,773	\$ 7,890,922	\$ 137,831,303	\$ --	\$ --	\$ --
Common Stock	80,939,158	80,939,158	80,043,061	620,300	275,797	--	--
Other Invested Assets	12,010,016	12,010,016	--	--	12,010,016	--	--
Cash Equivalents	6,081,308	6,081,308	6,081,308	--	--	--	--
Short-Term Investments	1,167,938	1,167,996	1,167,938	--	--	--	--

D. The Company has no assets for which it was not practicable to estimate fair value.

21. Other Items

Not applicable.

NOTES TO FINANCIAL STATEMENTS

22. Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through August 15, 2024 for the statutory statement issued on August 15, 2024 for the quarter ending June 30, 2024. No Type I events were identified that would have a material effect on the financial condition of the Company.

Type II – Non-recognized Subsequent Events:

Subsequent events have been considered through August 15, 2024 for the statutory statement issued on August 15, 2024 for the quarter ending June 30, 2024. No Type II events were identified that would have a material effect on the financial condition of the Company.

23. Reinsurance

No significant changes from December 31, 2023.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2023 were \$56.5 million. During 2024, \$20.9 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$35.6 million as a result of re-estimation of unpaid claims and claim adjusting expenses. Therefore, there has been no favorable or unfavorable prior year development from December 31, 2023 to June 30, 2024. The re-estimation is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

26. Intercompany Pooling Agreements

No significant changes from December 31, 2023.

27. Structured Settlements

Not applicable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

No significant changes from December 31, 2023.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes from December 31, 2023.

33. Asbestos/Environmental Reserves

No significant changes from December 31, 2023.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/23/2023

6.4 By what department or departments?
Ohio Department of Insurance.

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	\$ 0	\$ 0
14.23 Common Stock	\$ 607,609	\$ 576,343
14.24 Short-Term Investments	\$ 0	\$ 0
14.25 Mortgage Loans on Real Estate	\$ 0	\$ 0
14.26 All Other	\$ 0	\$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 607,609	\$ 576,343
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 0
16.3 Total payable for securities lending reported on the liability page	\$ 0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [] No [X]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust Company	50 South LaSalle Street Chicago, IL 60603

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Monroe Capital LLC	311 South Wacker Dr, Suite 6400 Chicago, IL 60606	Investment in Monroe Capital Private Credit (Delaware) Feeder Fund IV LP in 2021; not accounted for by Northern Trust.
HarbourVest Partners LLC	One Financial Center Boston, MA 02111	Investment in HarbourVest Direct Lending Fund (L) L.P. in 2021; not accounted for by Northern Trust.
First Eagle Alternative Credit LLC	1345 Avenue of the Americas, New York, NY 10105	Investment in First Eagle Direct Lending V-B, LLC; not accounted for by Northern Trust.

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Michael Shutt	I
Wellington Management Company LLP	U
Northern Trust Investments, Inc	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company LLP	549300YHP12TEZNLCX41	SEC # 801-106595	NO
105780	Northern Trust Investments, Inc	BEL4B8X7EHJU845Y2N39	SEC # 801-33358	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

.....

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... Yes [] No [X]

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? Yes No

4.2 If yes, complete the following schedule:

5. Operating Percentages:

5.1 A&H loss percent.....	0.0	%
5.2 A&H cost containment percent	0.0	%
5.3 A&H expense percent excluding cost containment expenses.....	0.0	%

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ _____

6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ _____

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No []

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

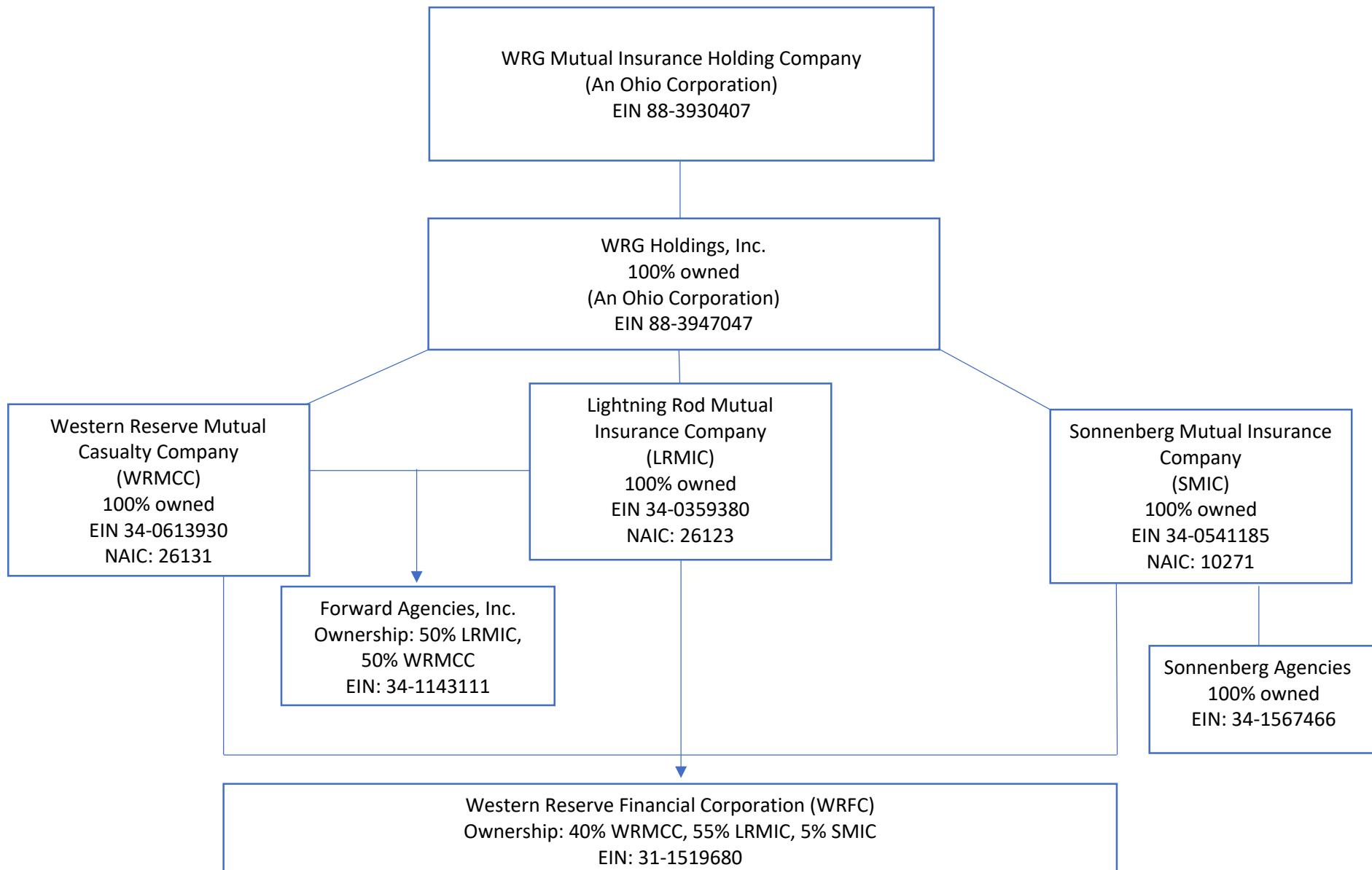
Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	N	0	0	0	0	0
8. Delaware	DE	N	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	L	0	0	0	0	0
15. Indiana	IN	L	13,829,868	12,945,986	7,257,851	8,651,323	5,182,708
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0
34. No. Carolina	NC	N	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	L	44,264,587	40,587,557	16,880,457	28,312,096	22,637,226
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0
40. Rhode Island	RI	N	0	0	0	0	0
41. So. Carolina	SC	N	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	L	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals		XXX	58,094,455	53,533,543	24,138,308	36,963,419	27,819,934
DETAILS OF WRITE-INS							
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page.		XXX	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0

(a) Active Status Counts

- 1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG
- 2. R – Registered – Non-domiciled RRGs
- 3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)
- 4. Q – Qualified – Qualified or accredited reinsurer
- 5. D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile
- 6. N – None of the above – Not allowed to write business in the state

SCHEDULE Y- INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I- ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Asterisk	Explanation
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PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	(121,139)		0.0	0.0
2.1 Allied lines	(127,650)		0.0	66.7
2.2 Multiple peril crop			0.0	0.0
2.3 Federal flood			0.0	0.0
2.4 Private crop			0.0	0.0
2.5 Private flood			0.0	0.0
3. Farmowners multiple peril	14,779,345	8,846,524	59.9	104.3
4. Homeowners multiple peril	10,372,613	5,083,981	49.0	100.6
5.1 Commercial multiple peril (non-liability portion)	6,780,229	2,235,690	33.0	124.2
5.2 Commercial multiple peril (liability portion)	5,602,704	1,288,114	23.0	23.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9.1. Inland marine	1,354,919	114,338	8.4	34.2
9.2. Pet insurance			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13.1 Comprehensive (hospital and medical) individual			0.0	0.0
13.2 Comprehensive (hospital and medical) group			0.0	0.0
14. Credit accident and health			0.0	0.0
15.1 Vision only			0.0	0.0
15.2 Dental only			0.0	0.0
15.3 Disability income			0.0	0.0
15.4 Medicare supplement			0.0	0.0
15.5 Medicaid Title XIX			0.0	0.0
15.6 Medicare Title XVIII			0.0	0.0
15.7 Long-term care			0.0	0.0
15.8 Federal employees health benefits plan			0.0	0.0
15.9 Other health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	375,459		0.0	26.3
17.2 Other liability-claims made	193,403		0.0	8.5
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence	25,253	15,198	60.2	(6.9)
18.2 Products liability-claims made			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2 Other private passenger auto liability	2,835,542	2,231,516	78.7	39.7
19.3 Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4 Other commercial auto liability	5,329,715	1,273,603	23.9	27.9
21.1 Private passenger auto physical damage	3,261,224	1,691,387	51.9	64.8
21.2 Commercial auto physical damage	2,062,844	2,054,933	99.6	115.1
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft	47,168		0.0	10.8
27. Boiler and machinery	798,263	55,760	7.0	17.5
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	53,569,892	24,891,044	46.5	79.6
DETAILS OF WRITE-INS				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	.45,163	.58,083	.64,483
2.1 Allied lines	.31,599	.46,169	.37,079
2.2 Multiple peril crop	.0		0
2.3 Federal flood	.0		0
2.4 Private crop	.0		0
2.5 Private flood	.0		0
3. Farmowners multiple peril	.8,367,504	.16,102,459	.14,553,869
4. Homeowners multiple peril	.6,430,680	.11,127,777	.9,963,528
5.1 Commercial multiple peril (non-liability portion)	.3,605,608	.7,219,362	.6,693,731
5.2 Commercial multiple peril (liability portion)	.3,091,334	.6,019,991	.5,372,310
6. Mortgage guaranty	.0		0
8. Ocean marine	.0		0
9.1. Inland marine	.687,926	.1,484,431	.1,511,774
9.2. Pet insurance	.0		
10. Financial guaranty	.0		0
11.1 Medical professional liability-occurrence	.0		0
11.2 Medical professional liability-claims made	.0		0
12. Earthquake	.0		0
13.1 Comprehensive (hospital and medical) individual	.0		0
13.2 Comprehensive (hospital and medical) group	.0		0
14. Credit accident and health	.0		0
15.1 Vision only	.0		0
15.2 Dental only	.0		0
15.3 Disability income	.0		0
15.4 Medicare supplement	.0		0
15.5 Medicaid Title XIX	.0		0
15.6 Medicare Title XVIII	.0		0
15.7 Long-term care	.0		0
15.8 Federal employee health benefits plan	.0		0
15.9 Other health	.0		0
16. Workers' compensation	.0		0
17.1 Other liability occurrence	.327,779	.753,108	.557,171
17.2 Other liability-claims made	.103,193	.200,437	.189,480
17.3 Excess Workers' Compensation	.0		0
18.1 Products liability-occurrence	.4,721	.22,005	.18,884
18.2 Products liability-claims made	.0		0
19.1 Private passenger auto no-fault (personal injury protection)	.0		0
19.2 Other private passenger auto liability	.1,227,995	.2,799,800	.3,041,581
19.3 Commercial auto no-fault (personal injury protection)	.0		0
19.4 Other commercial auto liability	.2,905,012	.5,764,852	.5,649,329
21.1 Private passenger auto physical damage	.1,464,735	.3,334,745	.2,925,510
21.2 Commercial auto physical damage	.1,091,910	.2,216,880	.2,083,800
22. Aircraft (all perils)	.0		0
23. Fidelity	.0		0
24. Surety	.0		0
26. Burglary and theft	.21,120	.48,901	.52,976
27. Boiler and machinery	.480,660	.895,455	.818,038
28. Credit	.0		0
29. International	.0		0
30. Warranty	.0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	29,886,939	58,094,455	53,533,543
DETAILS OF WRITE-INS			
3401.	.0		0
3402.	.0		0
3403.	.0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page	.0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2024 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2021 + Prior	7,440	2,840	10,280	2,874	41	2,915	4,963	201	2,202	7,366	.397	(396)	.1
2. 2022	9,512	3,299	12,811	2,433	153	2,586	6,711	.586	2,927	10,224	(368)	367	(1)
3. Subtotals 2022 + prior	16,952	6,139	23,091	5,307	.194	5,501	11,674	.787	.5,129	17,590	.29	(29)	.0
4. 2023	19,807	13,643	33,450	10,561	4,813	15,374	11,112	4,349	2,615	18,076	1,866	(1,866)	.0
5. Subtotals 2023 + prior	36,759	19,782	56,541	15,868	5,007	20,875	22,786	5,136	7,744	35,666	1,895	(1,895)	.0
6. 2024	XXX	XXX	XXX	XXX	36,887	36,887	XXX	11,465	12,136	23,601	XXX	XXX	XXX
7. Totals	36,759	19,782	56,541	15,868	41,894	57,762	22,786	16,601	19,880	59,267	1,895	(1,895)	0
8. Prior Year-End Surplus As Regards Policy-holders		188,083									Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.	5.2	2.
											(9.6)	3.	0.0
												Col. 13, Line 7 Line 8	
												4.	0.0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

AUGUST FILING

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.NO.....

Explanation:

5. The Company is not required to file the report.

Bar Code:

1.  2 6 1 2 3 2 0 2 4 4 9 0 0 0 0 0 2
2.  2 6 1 2 3 2 0 2 4 4 5 5 0 0 0 0 0 2
3.  2 6 1 2 3 2 0 2 4 3 6 5 0 0 0 0 0 2
5.  2 6 1 2 3 2 0 2 3 2 2 2 0 0 0 1 0 0 0

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	24,314,396	24,959,388
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	108,055	33,167
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation	340,133	678,159
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	24,082,318	24,314,396
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	24,082,318	24,314,396

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase/(decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	12,268,523	10,653,938
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition	415,306	2,687,599
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase/(decrease)	(193,492)	(252,268)
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals	480,322	820,746
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	12,010,016	12,268,523
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	12,010,016	12,268,523

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	229,080,139	241,397,979
2. Cost of bonds and stocks acquired	35,763,987	58,730,784
3. Accrual of discount	300,031	268,300
4. Unrealized valuation increase/(decrease)	522,238	(2,071,744)
5. Total gain (loss) on disposals	5,461,253	6,472,532
6. Deduct consideration for bonds and stocks disposed of	38,214,919	74,992,372
7. Deduct amortization of premium	200,454	725,340
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	232,712,275	229,080,139
12. Deduct total nonadmitted amounts	576,343	607,609
13. Statement value at end of current period (Line 11 minus Line 12)	232,135,932	228,472,530

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	137,837,258	14,430,338	15,967,805	99,559	137,837,258	136,399,351	0	136,979,298
2. NAIC 2 (a).....	13,556,568	3,178,785	805,000	35,065	13,556,568	15,965,418	0	14,540,380
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds.....	151,393,826	17,609,123	16,772,805	134,624	151,393,826	152,364,769	0	151,519,678
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	151,393,826	17,609,123	16,772,805	134,624	151,393,826	152,364,769	0	151,519,678

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 1,167,996 ; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999 Totals	1,167,996	XXX	1,164,000		3,375

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of short-term investments acquired	1,164,000	0
3. Accrual of discount	3,996	0
4. Unrealized valuation increase/(decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		0
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,167,996	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	1,167,996	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,174,264	2,993,973
2. Cost of cash equivalents acquired	27,607,290	61,939,063
3. Accrual of discount	0	0
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals	23,700,246	62,758,772
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,081,308	2,174,264
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	6,081,308	2,174,264

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

NONE

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STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

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STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated												
000000-00-0.....	First Eagle Direct Lending V-B, LLC.....	USA.....		First Eagle Direct Lending V-B, LLC.....		07/27/2022.....		255,297.....				
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated								0	255,297	0	0	XXX
.....
.....
.....
.....
.....
6099999 - Subtotals - Unaffiliated								0	255,297	0	0	XXX
6199999 - Subtotals - Affiliated								0	0	0	0	XXX
6299999 Totals								0	255,297	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated													0	159,803	159,803	159,803	0	
000000-00-0.....	First Eagle Direct Lending V-B, LLC.....	USA.....		First Eagle Direct Lending V-B, LLC.....	07/27/2022.....	05/03/2024.....	159,803.....		0									
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated							159,803	0	0	0	0	0	159,803	159,803	0	0	0	
.....	
.....	
.....	
6099999 - Subtotals - Unaffiliated							159,803	0	0	0	0	0	159,803	159,803	0	0	0	
6199999 - Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	
6299999 Totals							159,803	0	0	0	0	0	159,803	159,803	0	0	0	

E03

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
91282C-JZ-5	UNITED STATES TREASURY		04/30/2024	GOLDMAN	XXX	1,236,930	1,300,000	10,857	1.A
0109999999	Bonds - U.S. Governments					1,236,930	1,300,000	10,857	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
31320W-JG-9	FH SD8363 - RMBS		05/30/2024	Montgomery	XXX	1,488,775	1,487,497	.744	1.A
3133KM-EM-3	FH RA5540 - RMBS		05/30/2024	Morgan Stanley	XXX	1,504,410	1,927,572	1,285	1.A
3140XN-2H-6	FN FS7075 - RMBS		02/29/2024	Wachovia Bank	XXX	(15,180)		265	1.A
3140XN-TX-2	FN FS6865 - RMBS		05/30/2024	SALOMON BROTHERS INC	XXX	1,478,920	1,477,535	.739	1.A
0909999999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					4,456,925	4,892,604	3,032	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
010392-FU-7	ALABAMA POWER CO		05/30/2024	DEUTSCHE BANK ALEX BROWN	XXX	370,203	.460,000	.1,408	.1.F FE
04033H-AC-9	ARIFL 24B A3 - ABS		06/04/2024	CHASE SECURITIES INC	XXX	.99,988	.100,000		.1.A FE
05581K-AG-6	BNP PARIBAS SA	C	05/30/2024	BNP PARIBAS SECURITIES BOND	XXX	533,213	.520,000	14,899	.1.D FE
06051G-LG-2	BANK OF AMERICA CORP		06/13/2024	CHASE SECURITIES INC	XXX	325,936	.325,000	2,301	.1.G FE
06051G-MA-4	BANK OF AMERICA CORP		05/23/2024	Montgomery	XXX	124,324	.125,000	2,373	.1.G FE
06406R-BP-1	BANK OF NEW YORK MELLON CORP		05/30/2024	Morgan Stanley	XXX	513,848	.540,000	8,471	.1.E FE
096919-AB-1	BMWOT 2024-A A2A - ABS		06/04/2024	CHASE SECURITIES INC	XXX	544,989	.545,000		.1.A FE
14040H-DF-9	CAPITAL ONE FINANCIAL CORP		05/23/2024	RBC Dain Rauscher (US)	XXX	302,241	.300,000	5,900	.2.B FE
15189X-BB-3	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC		05/30/2024	Montgomery	XXX	440,954	.455,000	3,754	.1.F FE
172967-PF-2	CITIGROUP INC		06/13/2024	CHASE SECURITIES INC	XXX	549,676	.550,000	9,565	.2.A FE
174610-AW-5	CITIZENS FINANCIAL GROUP INC		05/30/2024	Morgan Stanley	XXX	367,853	.485,000	2,132	.2.B FE
209111-GA-5	CONSOLIDATED EDISON COMPANY OF NEW YORK		05/30/2024	Jane Street	XXX	439,000	.525,000	5,810	.1.G FE
38141G-A9-5	GOLDMAN SACHS GROUP INC		05/23/2024	Jane Street	XXX	612,900	.600,000	3,218	.2.A FE
38141G-WZ-3	GOLDMAN SACHS GROUP INC		06/13/2024	SALOMON BROTHERS INC	XXX	309,555	.320,000	1,614	.1.F FE
404280-EE-5	HSBC HOLDINGS PLC	C	05/23/2024	Merrill Lynch	XXX	251,015	.250,000	3,336	.1.G FE
46647P-DU-7	JPMORGAN CHASE & CO		06/13/2024	Montgomery	XXX	327,428	.325,000	6,697	.1.G FE
46647P-EC-6	JPMORGAN CHASE & CO		05/23/2024	RBC Dain Rauscher (US)	XXX	123,655	.125,000	2,316	.1.G FE
46849L-VA-6	JACKSON NATIONAL LIFE GLOBAL FUNDING		06/25/2024	Morgan Stanley	XXX	244,718	.245,000		.1.G FE
55261F-AR-5	M&T BANK CORP		05/23/2024	MARKETX	XXX	462,180	.500,000	8,492	.2.A FE
61747Y-FA-8	MORGAN STANLEY		06/13/2024	CHASE SECURITIES INC	XXX	299,841	.300,000	5,678	.1.E FE
61747Y-FR-1	MORGAN STANLEY		05/23/2024	BNP PARIBAS SECURITIES BOND	XXX	127,648	.125,000	.790	.1.E FE
637417-AS-5	NNN REIT INC		05/30/2024	MILLENNIUM ADVISORS, LLC	XXX	441,338	.445,000	3,184	.2.A FE
74456Q-CJ-3	PUBLIC SERVICE ELECTRIC AND GAS CO		05/30/2024	HILLTOP SECURITIES	XXX	444,677	.515,000	3,370	.1.F FE
75410P-AA-8	RATE 24J1 A1 - RMBS		06/28/2024	Montgomery	XXX	331,859	.335,000	2,122	.1.A FE
756109-CG-7	REALTY INCOME CORP		05/30/2024	Montgomery	XXX	438,333	.455,000	8,745	.1.G FE
78437V-AE-0	SEALT 24B A3 - ABS		06/06/2024	RBC Dain Rauscher (US)	XXX	853,188	.850,000	1,969	.1.A FE
95000U-3E-1	WELLS FARGO & CO		06/13/2024	Montgomery	XXX	304,173	.300,000	.6,457	.1.E FE
95000U-3K-7	WELLS FARGO & CO		05/23/2024	US BANCORP INVESTMENTS INC	XXX	123,939	.125,000	2,387	.1.E FE
950400-AP-9	WELLTOWER OP LLC		05/31/2024	DAIWA SECURITIES AMERICA INC	XXX	442,598	.530,000	5,587	.2.A FE
1109999999	Bonds - Industrial and Miscellaneous (Unaffiliated)					10,751,269	11,275,000	122,574	XXX
2509999997	Bonds - Subtotals - Bonds - Part 3					16,445,123	17,467,604	136,463	XXX
2509999999	Bonds - Subtotals - Bonds					16,445,123	17,467,604	136,463	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
.00724F-10-1	ADODE ORD		05/14/2024	MERRILL LYNCH	730,000	347,029	XXX		XXX
.02079X-10-7	ALPHABET CL C ORD		05/14/2024	MERRILL LYNCH	3,396,000	538,405	XXX		XXX
.02079X-30-5	ALPHABET CL A ORD		05/14/2024	MERRILL LYNCH	3,237,000	508,848	XXX		XXX
.03073E-10-5	CENCORA ORD		04/05/2024	MERRILL LYNCH	197,000	.47,992	XXX		XXX
.037833-10-0	APPLE ORD		06/28/2024	MERRILL LYNCH	7,955,000	1,697,296	XXX		XXX
.101137-10-7	BOSTON SCIENTIFIC ORD		05/14/2024	MERRILL LYNCH	3,485,000	.252,453	XXX		XXX
.11135F-10-1	BROADCOM ORD		05/14/2024	MERRILL LYNCH	216,000	293,763	XXX		XXX
.127387-10-8	CADENCE DESIGN SYSTEMS ORD		04/05/2024	MERRILL LYNCH	6,000	.1,859	XXX		XXX
.142339-10-0	CARLISLE COMPANIES ORD		05/14/2024	MERRILL LYNCH	9,000	.3,768	XXX		XXX
.169656-10-5	CHIPOTLE MEXICAN GRILL ORD		04/05/2024	MERRILL LYNCH	.37,000	107,133	XXX		XXX
.217204-10-6	COPART ORD		04/05/2024	MERRILL LYNCH	.30,000	.1,706	XXX		XXX
.22160K-10-5	COSTCO WHOLESALE ORD		04/05/2024	MERRILL LYNCH	446,000	318,851	XXX		XXX
.224408-10-4	CRANE ORD		05/14/2024	MERRILL LYNCH	24,000	.3,467	XXX		XXX
.235851-10-2	DANAHER ORD		05/14/2024	MERRILL LYNCH	2,000	.513	XXX		XXX
.243537-10-7	DECKERS OUTDOOR ORD		04/05/2024	MERRILL LYNCH	.27,000	.23,792	XXX		XXX

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
25754A-20-1.	DOMINOS PIZZA ORD.		05/14/2024	MERRILL LYNCH.	104,000	.51,051	.XXX.		XXX.
28176E-10-8.	EDWARDS LIFESCIENCES ORD.		04/05/2024	MERRILL LYNCH.	1,205,000	111,779	.XXX.		XXX.
290840-10-0.	EMCOR GROUP ORD.		04/05/2024	MERRILL LYNCH.	149,000	.54,587	.XXX.		XXX.
30303M-10-2.	META PLATFORMS CL A ORD		06/28/2024	MERRILL LYNCH.	.77,000	.39,514	.XXX.		XXX.
34965K-10-7.	FORTREA HOLDINGS ORD.		05/14/2024	MERRILL LYNCH.	.70,000	.2,013	.XXX.		XXX.
418100-10-3.	HASHI CORP CL A ORD.		05/14/2024	MERRILL LYNCH.	.45,000	.1,478	.XXX.		XXX.
437076-10-2.	HOME DEPOT ORD.		05/14/2024	MERRILL LYNCH.	1,173,000	.410,206	.XXX.		XXX.
45168D-10-4.	IDEXX LABORATORIES ORD.		05/14/2024	MERRILL LYNCH.	.15,000	.7,774	.XXX.		XXX.
46120E-60-2.	INTUITIVE SURGICAL ORD.		04/05/2024	MERRILL LYNCH.	302,000	.118,654	.XXX.		XXX.
573284-10-6.	MARTIN MARIETTA MATERIALS ORD.		05/14/2024	MERRILL LYNCH.	.93,000	.57,645	.XXX.		XXX.
576360-10-4.	MASTERCARD CL A ORD.		04/05/2024	MERRILL LYNCH.	.906,000	.433,215	.XXX.		XXX.
58506Q-10-9.	MEDPACE HOLDINGS ORD.		04/05/2024	MERRILL LYNCH.	.1,000	.402	.XXX.		XXX.
60770K-10-7.	MODERNA ORD.		05/14/2024	MERRILL LYNCH.	.60,000	.7,654	.XXX.		XXX.
609839-10-5.	MONOLITHIC POWER SYSTEMS ORD.		05/14/2024	MERRILL LYNCH.	.28,000	.19,859	.XXX.		XXX.
68389X-10-5.	ORACLE ORD.		04/05/2024	MERRILL LYNCH.	1,294,000	.162,724	.XXX.		XXX.
74762E-10-2.	QUANTA SERVICES ORD.		04/05/2024	MERRILL LYNCH.	.94,000	.24,812	.XXX.		XXX.
74935Q-10-7.	RB GLOBAL ORD.		04/05/2024	MERRILL LYNCH.	.129,000	.9,795	.XXX.		XXX.
761152-10-7.	RESMED ORD.		05/14/2024	MERRILL LYNCH.	.272,000	.58,195	.XXX.		XXX.
78409V-10-4.	S&P GLOBAL ORD.		05/14/2024	MERRILL LYNCH.	.243,000	.104,184	.XXX.		XXX.
863667-10-1.	STRYKER ORD.		04/05/2024	MERRILL LYNCH.	.102,000	.35,739	.XXX.		XXX.
871607-10-7.	SYNOPSYS ORD.		04/05/2024	MERRILL LYNCH.	.292,000	.167,947	.XXX.		XXX.
902252-10-5.	TYLER TECHNOLOGIES ORD.		04/05/2024	MERRILL LYNCH.	.60,000	.25,149	.XXX.		XXX.
91324P-10-2.	UNITEDHEALTH GRP ORD.		05/14/2024	MERRILL LYNCH.	.984,000	.460,700	.XXX.		XXX.
922475-10-8.	VEEVA SYSTEMS ORD.		05/14/2024	MERRILL LYNCH.	.130,000	.26,513	.XXX.		XXX.
929160-10-9.	VULCAN MATERIALS ORD.		04/05/2024	MERRILL LYNCH.	.417,000	.112,687	.XXX.		XXX.
941848-10-3.	WATERS ORD.		05/14/2024	MERRILL LYNCH.	.1,000	.356	.XXX.		XXX.
955306-10-5.	WEST PHARM SVC ORD.		04/05/2024	MERRILL LYNCH.	.102,000	.40,147	.XXX.		XXX.
969904-10-1.	WILLIAMS SONOMA ORD.		04/05/2024	MERRILL LYNCH.	.72,000	.22,235	.XXX.		XXX.
G8473T-10-0.	STERIS ORD.	C.	04/05/2024	MERRILL LYNCH.	.39,000	.8,342	.XXX.		XXX.
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						6,722,228	XXX	0	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
922908-55-3.	VANGUARD RE IDX ETF.		06/01/2024	Unknown	(2,700,000)	(175,657)	.XXX.		
5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						(175,657)	XXX	0	XXX
Common Stocks - Exchange Traded Funds									
922908-55-3.	VANGUARD RE IDX ETF.		06/01/2024	Unknown	2,700,000	.175,657	.XXX.		
5819999999 - Common Stocks - Exchange Traded Funds						175,657	XXX	0	XXX
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 3						6,722,228	XXX	0	XXX
5989999999 - Common Stocks - Subtotals - Common Stocks						6,722,228	XXX	0	XXX
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						6,722,228	XXX	0	XXX
6009999999 Totals						23,167,351	XXX	136,463	XXX

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STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.										
Bonds - U.S. Governments																								
36179U-ZH-8	G2 MA6144 - RMBS		06/01/2024	Paydown	XXX		1,563	.1,584	1,673		(110)		(110)			1,563		..0	0	..18	.09/20/2049	.1.A		
38379U-ZS-8	GNR 2016-096 HA - CMBS		06/01/2024	Paydown	XXX		2,232	.2,221	2,219		..13		..13			2,232		..0	0	..22	.12/16/2057	.1.A		
38380R-VC-1	GNR 2021-033 V - CMBS		06/01/2024	Paydown	XXX		8,148	.8,148	7,845		..263		..263			8,148		..0	0	..42	.06/16/2040	.1.A		
38380Y-3C-7	GNR 2018-124 QC - CMO/RMBS		06/01/2024	Paydown	XXX		3,741	.3,741	3,730		..13		..13			3,741		..0	0	..55	.10/20/2046	.1.A		
83162C-PP-2	SBAP 2005-20 F A - ABS		06/01/2024	Paydown	XXX		2,571	.2,610	2,579		(8)		(8)			2,571		..0	0	..59	.06/01/2025	.1.A		
83162C-VD-2	SBAP 2012-20 K A - ABS		05/10/2024	Paydown	XXX		10,024	.10,024	10,112		(63)		(63)			10,024		..0	0	..105	.11/01/2032	.1.A		
831641-FT-7	SBIC 2022-10 A A - ABS		03/01/2024	Paydown	XXX						..0		..0					..0	(20)	.03/01/2032	.1.A			
912628-S5-0	UNITED STATES TREASURY		06/01/2024	Adjustment	XXX		(366,612)	(385,131)	(303,361)		(300,574)		(217)			(300,791)		(65,821)	(443)	.07/15/2026	.1.A			
912628-WJ-5	UNITED STATES TREASURY		05/15/2024	Maturity @ 100.00	XXX		500,000	.500,000	500,328		(328)		(328)			500,000		..0	0	..6,250	.05/15/2024	.1.A		
0109999999 - Bonds - U.S. Governments					161,668		143,149		230,755		227,926		0	(437)	0	(437)	0	227,489	0	(65,821)	(65,821)	6,088	XXX	
Bonds - U.S. States, Territories and Possessions																								
452153-HN-2	ILLINOIS ST		05/30/2024	Merrill Lynch	XXX		557,813	.525,000	551,444		551,367		(896)			(896)		550,472		7,341	7,341	11,813	.12/01/2042	.1.G FE
0509999999 - Bonds - U.S. States, Territories and Possessions					557,813		525,000		551,444		551,367		0	(896)	0	(896)	0	550,472	0	7,341	7,341	11,813	XXX	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																								
033161-2C-3	ANCHORAGE ALASKA		05/30/2024	TD SECURITIES (USA) LLC	XXX		507,595	.500,000	607,870		520,217		(4,930)			(4,930)		515,287		(7,692)	(7,692)	18,750	.09/01/2026	.1.C FE
035771-06-4	ANNAPOLIS MD		05/30/2024	SUNRIDGE PARTNERS LLC	XXX		322,410	.320,000	353,894		329,986		(1,554)			(1,554)		328,432		(6,023)	(6,023)	10,667	.08/01/2027	.1.B FE
041796-LS-0	ARLINGTON TEX		05/30/2024	Morgan Stanley	XXX		406,404	.400,000	485,224		415,108		(3,794)			(3,794)		411,314		(4,910)	(4,910)	15,889	.08/15/2025	.1.B FE
101547-WF-0	DIST NO RE 2 BOU		05/30/2024	Morgan Stanley	XXX		405,680	.400,000	444,788		416,470		(1,908)			(1,908)		414,562		(8,882)	(8,882)	8,000	.12/01/2027	.1.C FE
147231-DJ-0	DIST NO 1 GRE		05/30/2024	FC Stone X	XXX		208,096	.200,000	243,752		216,119		(1,838)			(1,838)		214,281		(6,185)	(6,185)	9,167	.07/01/2027	.1.E FE
388568-HZ-3	SCH DIST		05/30/2024	HILLTOP SECURITIES	XXX		407,716	.400,000	476,312		415,590		(3,283)			(3,283)		412,307		(4,591)	(4,591)	10,000	.12/01/2025	.1.C FE
426056-K3-0	HENRICO CNTY VA		05/30/2024	CHASE SECURITIES INC	XXX		631,254	.600,000	749,178		656,518		(6,302)			(6,302)		650,216		(18,962)	(18,962)	25,000	.08/01/2027	.1.A FE
462602-MM-2	DIST NEW JOBS		06/01/2024	Maturity @ 100.00	XXX		470,000	.470,000	470,000		470,000		..0			470,000		..0	0	..7,638	.06/01/2024	..Z		
498062-QD-3	NO 303 BAINBR		05/30/2024	Morgan Stanley	XXX		504,235	.500,000	570,580		527,266		(3,178)			(3,178)		524,088		(19,853)	(19,853)	10,000	.12/01/2027	.1.A FE
605815-EB-1	DIST NO 4 HELLGAT		05/30/2024	Fifth Third Securities	XXX		256,155	.250,000	287,533		260,660		(1,735)			(1,735)		258,924		(2,769)	(2,769)	5,764	.06/15/2026	.1.E FE
720526-YG-1	PIERCE CNTY WASH SCH DIST		05/30/2024	RBC Dain Rauscher (US)	XXX		625,590	.600,000	733,710		651,895		(6,046)			(6,046)		645,849		(20,259)	(20,259)	15,000	.12/01/2028	.1.B FE
848797-PL-4	NO 356 CENT V		05/30/2024	JENRETTE	XXX		501,905	.500,000	557,515		516,175		(2,689)			(2,689)		513,486		(11,581)	(11,581)	10,000	.12/01/2027	.1.B FE
984392-FB-1	YAKIMA CNTY WASH SCH DIST		05/30/2024	BAIRD, ROBERT W., & COMPANY IN	XXX		203,452	.200,000	245,932		209,691		(2,049)			(2,049)		207,643		(4,191)	(4,191)	5,000	.12/01/2026	.1.A FE
989258-MM-7	ZEELAND MICH PUB SCHS		05/30/2024	BAIRD, ROBERT W., & COMPANY IN	XXX		302,778	.300,000	348,660		307,389		(2,263)			(2,263)		305,126		(2,348)	(2,348)	8,750	.05/01/2026	.1.C FE
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					5,753,270		5,640,000		6,574,948		5,913,084		0	(41,569)	0	(41,569)	0	5,871,515	0	(118,245)	(118,245)	159,624	XXX	
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																								
117467-FL-9	BUSHY CREEK REGI UTIL		05/31/2024	FIRST UNION CAPITAL	XXX		308,895	.300,000	354,957		316,740		(2,657)			(2,657)		314,083		(5,188)	(5,188)	12,583	.08/01/2027	.1.D FE
196480-RB-5	COLORADO HOUSING AND FINANCE AUTHORITY		05/30/2024	Various	XXX		433,487	.450,000	433,017		433,242		..157			..157		433,399		..88	..88	7,753	.05/01/2051	.1.A FE
249182-KL-9	DENVER COLO CITY & CNTY ARPT REV		05/30/2024	SUNRIDGE PARTNERS LLC	XXX		306,156	.300,000	358,677		320,301		(2,838)			(2,838)		317,463		(11,307)	(11,307)	8,167	.11/15/2026	.1.D FE
299330-AG-8	DEV LEASE RENT R		05/30/2024	STIFEL NICOLAUS & CO	XXX		372,590	.370,000	442,061		379,769		(3,570)			(3,570)		376,199		(3,609)	(3,609)	14,697	.02/15/2025	.1.C FE
3128P8-GM-7	FH C92004 - RMBS		06/01/2024	Paydown	XXX		3,499	.3,499	3,620		3,712		(213)			(213)		3,499		..58	..58	..0	.07/01/2038	.1.A
312800-N9-4	FH J19416 - RMBS		06/01/2024	Paydown	XXX		4,750	.4,750	4,881		4,798		(48)			(48)		4,750		..61	..61	..0	.06/01/2027	.1.A
312882-00-7	FH T61363 - RMBS		06/01/2024	Paydown	XXX		300	.300	314		329		(29)			(29)		300		..0	..0	..4	.09/01/2042	.1.A
31326F-Y9-3	FH 2B1636 - RMBS		06/01/2024	Paydown	XXX		6,185	.6,185	6,118		6,378		(193)			(193)		6,185		..0	..0	210	.08/01/2043	.1.A
3132D0-H3-3</td																								

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
3137H9-6K-9	FHR 5275 KA - CMG/RMBS		06/01/2024	Paydown	XXX	40,483	40,483	40,262	40,483	.204		.204		.40,483			0	.940	.09/25/2047	.1 A			
3138LK-ER-4	FN AN6443 - CMBS/RMBS		06/01/2024	Paydown	XXX	2,382	2,382	2,399	2,380	.3		.3		.2,382			0	.0	.25	.09/01/2024	.1 A		
3138L-TH-8	FN AN7751 - CMBS/RMBS		06/01/2024	Paydown	XXX	3,141	3,141	2,988	3,050	.91		.91		.3,141			0	.0	.40	.12/01/2029	.1 A		
3140QN-Q5-4	FN CB3175 - RMBS		06/01/2024	Paydown	XXX	53,435	53,435	46,856	46,802	.6,633		.6,633		.53,435			0	.0	.896	.03/01/2052	.1 A		
3140XD-6H-4	FN FM9871 - RMBS		06/01/2024	Paydown	XXX	2,867	2,867	2,378	2,867	.489		.489		.2,867			0	.0	.12	.12/01/2051	.1 A		
3140XK-B8-8	FN FS3648 - RMBS		06/01/2024	Paydown	XXX	8,456	8,456	7,551	7,551	.905		.905		.8,456			0	.0	.148	.03/01/2046	.1 A		
3140XM-J4-9	FN FS5682 - RMBS		06/01/2024	Paydown	XXX	3,374	3,374	2,810	3,374	.560		.560		.3,374			0	.0	.43	.10/01/2050	.1 A		
3140XM-09-0	FN FS5879 - RMBS		06/01/2024	Paydown	XXX	53,065	53,065	47,303	47,287	.5,778		.5,778		.53,065			0	.0	.789	.11/01/2051	.1 A		
3140XN-2H-6	FN FS7075 - RMBS		06/01/2024	Paydown	XXX	22,206	22,206	18,381	22,206	.3,825		.3,825		.22,206			0	.0	.109	.01/01/2052	.1 A		
3140XN-UT-9	FN FS6893 - RMBS		06/01/2024	Paydown	XXX	15,006	15,006	11,851	15,006	.3,155		.3,155		.15,006			0	.0	.74	.08/01/2051	.1 A		
31416X-HY-9	FN AB2046 - RMBS		06/01/2024	Paydown	XXX	1,992	1,992	1,979	1,992	.13		.13		.1,992			0	.0	.25	.01/01/2026	.1 A		
31418A-LY-2	FN MA1242 - RMBS		06/01/2024	Paydown	XXX	.575	.575	.601	.622	.(47)		.(47)		.575			0	.0	.8	.11/01/2042	.1 A		
31418A-WS-3	FN MA1556 - RMBS		06/01/2024	Paydown	XXX	6,443	6,443	6,394	6,419	.24		.24		.6,443			0	.0	.72	.08/01/2028	.1 A		
31418C-5A-8	FN MA3540 - RMBS		06/01/2024	Paydown	XXX	3,937	3,937	4,038	4,116	.(179)		.(179)		.3,937			0	.0	.60	.12/01/2033	.1 A		
31418D-HH-8	FN MA3831 - RMBS		06/01/2024	Paydown	XXX	3,785	3,785	3,901	4,026	.(241)		.(241)		.3,785			0	.0	.48	.11/01/2039	.1 A		
31418E-KP-4	FN MA4801 - RMBS		06/01/2024	Paydown	XXX	17,585	17,585	17,283	17,292	.293		.293		.17,585			0	.0	.339	.11/01/2042	.1 A		
34074M-PT-0	FLORIDA HSG FIN CORP REV		05/30/2024	FIRST TENNESSEE BANK BOND DIVI	XXX	423,300	400,000	433,548	432,427	.(1,303)		.(1,303)		.431,124			.(7,824)	.17,633	.01/01/2054	.1 A FE			
354783-AJ-1	SYS REV		05/30/2024	Fifth Third Securities	XXX	250,216	.245,000	.293,667	.257,328	.(2,400)		.(2,400)		.254,928			.(4,712)	.10,208	.02/01/2026	.1 C FE			
447168-KX-2	HUNTSVILLE ALA WTR SYS REV		05/30/2024	FC Stone X	XXX	305,697	.300,000	.359,814	.313,343	.(2,960)		.(2,960)		.310,383			.(4,686)	.8,750	.11/01/2025	.1 B FE			
45129Y-3S-3	IDAHO HSG & FIN ASSN		05/30/2024	DONALDSON LUFKIN & JENRETTE	XXX	449,990	.425,000	.457,551	.456,578	.(1,177)		.(1,177)		.455,402			.(5,412)	.18,328	.01/01/2053	.1 B FE			
45129Y-S6-4	SINGLE FAMILY MTG R		05/30/2024	RBC Dain Rauscher (US)	XXX	516,763	.525,000	.527,111	.527,102	.(19)		.(19)		.527,083			.(10,320)	.10,320	.19,192	.01/01/2050	.1 B FE		
462467-SS-6	IOWA FINANCE AUTHORITY		05/30/2024	JENRETTE	XXX	506,983	.490,000	.517,817	.516,764	.(878)		.(878)		.515,886			.(8,903)	.24,929	.07/01/2053	.1 A FE			
499818-K5-0	KNOXVILLE TENN WTR REV		05/30/2024	Fifth Third Securities	XXX	506,395	.500,000	.564,935	.522,519	.(2,834)		.(2,834)		.519,685			.(13,290)	.13,290	.15,000	.03/01/2027	.1 B FE		
520192-QE-8	SYS REV		05/30/2024	FIRST UNION CAPITAL	XXX	501,700	.500,000	.559,150	.520,401	.(2,892)		.(2,892)		.517,510			.(15,810)	.15,810	.11,667	.11/01/2028	.1 C FE		
594654-RG-2	DETROIT HSG DEV AUTH		06/01/2024	Call @ 100.00	XXX	25,000	25,000	26,081	26,014	.(45)		.(45)		.25,969			.(969)	.969	.625	.06/01/2053	.1 C FE		
662835-XU-6	NORTH TEX MUN WTR DIST TEX		05/30/2024	REGL WASTEWTR	XXX	615,612	.600,000	.709,440	.640,064	.(4,661)		.(4,661)		.635,404			.(19,792)	.19,792	.13,500	.06/01/2027	.1 C FE		
83756C-S8-9	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY		05/30/2024	Various	XXX	444,518	.465,000	.448,311	.448,337	.152		.152		.448,489			.(3,971)	.8,078	.11/01/2052	.1 A FE			
912628-S5-0	UNITED STATES TREASURY		06/01/2024	Adjustment	XXX	366,612	.385,131	.303,361	.300,574	.217		.217		.300,791			.65,821	.65,821	.443	.07/15/2026	.1 A FE		
967222-UX-6	WICHITA FALLS TEX WTR & SWR REV		05/30/2024	Fifth Third Securities	XXX	312,186	.300,000	.352,935	.319,714	.(2,171)		.(2,171)		.317,543			.(5,357)	.5,357	.12,500	.08/01/2027	.1 E FE		
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						7,066,031	7,000,062	7,529,851	6,991,543	0	2,778	0	2,778	0	7,121,271	0	(55,240)	(55,240)	209,600	XXX	XXX		
Bonds - Industrial and Miscellaneous (Unaffiliated)																							
06211F-AV-0	BANK5 2023-5YR4 A3 - CMBS		05/01/2024	Paydown	XXX	33,597	33,597	.34,603	.34,597	.(1,000)		.(1,000)		.33,597			0	.0	.1,212	.12/15/2056	.1 A FE		
17252M-AQ-3	CINTAS NO 2 CORP		04/03/2024	Morgan Stanley	XXX	466,635	.500,000	.497,960	.498,257	.46		.46		.498,303			.(31,668)	.31,668	.8,556	.05/01/2032	.1 G FE		
19668R-AA-7	COLT 233 A1 - RMBS		06/01/2024	Paydown	XXX	41,350	41,350	.41,867	.41,845	.(495)		.(495)		.41,350			0	.0	.1,183	.09/25/2068	Z		
232889-AB-9	DLMLT 231 A2 - ABS		06/20/2024	Paydown	XXX	.77,024	.77,024	.76,757	.76,819	.205		.205		.77,024			0	.0	.1,864	.11/20/2025	.1 A FE		
247036-AB-0	DEFT 232 A2 - ABS		06/22/2024	Paydown	XXX	.29,142	.29,142	.29,139	.29,139	.3		.3		.29,142			0	.0	.674	.01/22/2029	.1 A FE		
29375N-AB-1	EFF 232 A2 - ABS		06/20/2024	Paydown	XXX	.28,306	.28,306	.28,297	.28,301	.9		.9		.28,306			0	.0	.641	.04/22/2030	.1 A FE		
30040W-AS-7	EVERSOURCE ENERGY		06/27/2024	Maturity @ 100.00	XXX	400,000	.400,000	.393,944	.397,062	.2,938		.2,938		.400,000			0	.0	.8,400	.06/27/2024	.2 A FE		
36260K-AD-6	GMAR 2020-4 A4 - ABS		06/16/2024	Paydown	XXX	.102,069	.102,069	.96,523	.99,099	.2,970		.2,970		.102,069			0	.0	.230	.02/17/2026	.1 A FE		
380140-AC-7	GMCAR 2021-3 A3 - ABS		06/16/2024	Paydown	XXX	.75,047	.75,047	.72,031	.72,820	.2,228		.2,228		.75,047			0	.0	.150	.06/16/2026	.1 A FE		
39154T-CB-2	GALC 231 A2 - ABS		06/15/2024	Paydown	XXX	.22,728	.22,728	.22,726	.22,726	.2		.2		.22,728			0	.0	.505	.02/17/2026	.1 A FE		
437927-AB-2	HAROT 2023-2 A2 - ABS		06/15/2024	Paydown	XXX	.59,052	.59,																

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
67449C-AN-9	OBX 23NQ10 A1 - RMBS.		06/25/2024	Paydown.	XXX.	37,358	37,358	37,398		(.39)					37,358		0	0	.950	10/25/2063	Z	
733280-AB-0	PFAST 231 A2 - ABS.		06/22/2024	Paydown.	XXX.	101,282	101,282	101,277		.5					101,282		0	0	.296	12/22/2026	1.A FE	
74332V-AA-3	PROG 2022-SFR2 A - CMBS		06/01/2024	Paydown.	XXX.	1,737	1,585	1,587		.150					1,737		0	0	.21	03/18/2039	1.A FE	
744573-AN-6	GROUP INC.		06/15/2024	Maturity @ 100.00	XXX.	405,000	405,000	393,255		.399,492					405,000		0	0	.5,822	06/15/2024	.2.B FE	
891941-AB-2	TAOT 2023-B A2A - ABS.		06/15/2024	Paydown.	XXX.	21,902	21,902	21,902		.0					21,902		0	0	.481	05/15/2026	1.A FE	
89239B-AC-5	TAOT 2021-C A3 - ABS.		06/15/2024	Paydown.	XXX.	71,865	71,865	69,002		.69,818					71,865		0	0	.128	01/15/2026	1.A FE	
92539D-AA-6	VERUS 232 A1 - CMIO/RMBS		06/01/2024	Paydown.	XXX.	22,819	22,819	22,627		.2,047					22,819		0	0	.588	03/26/2068	Z	
92867W-AB-4	VALET 2023-1 A2A - ABS.		06/20/2024	Paydown.	XXX.	28,841	28,841	28,839		.1					28,841		0	0	.662	12/21/2026	1.A FE	
96328G-AS-6	WFLF 231 A - ABS.		06/18/2024	Paydown.	XXX.	28,564	28,564	28,563		.1					28,564		0	0	.759	04/19/2038	1.A FE	
981944-AB-7	WOLS 2023-A A2A - ABS.		06/15/2024	Paydown.	XXX.	26,551	26,551	26,550		.1					26,551		0	0	.616	11/17/2025	1.A FE	
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)					2,970,391	3,003,756	2,967,344	2,982,623	0	19,436	0	19,436	0	3,002,059	0	0	(31,668)	(31,668)	64,127	XXX	XXX	
2509999997 - Bonds - Subtotals - Bonds - Part 4					16,509,172	16,311,966	17,854,343	16,666,543	0	(20,688)	0	(20,688)	0	16,772,805	0	0	(263,633)	(263,633)	451,252	XXX	XXX	
2509999999 - Bonds - Subtotals - Bonds					16,509,172	16,311,966	17,854,343	16,666,543	0	(20,688)	0	(20,688)	0	16,772,805	0	0	(263,633)	(263,633)	451,252	XXX	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																						
00724F-10-1	ADBOE ORD.		04/05/2024	MERRILL LYNCH	436,000	212,050	210,461	87,700	4,593					260,461			(48,410)	(48,410)	XXX	XXX		
03073E-10-5	CENCORA ORD.		05/14/2024	MERRILL LYNCH	197,000	43,538	47,992	XXX.						47,992			(4,454)	(4,454)	100	XXX		
038222-10-5	APPLIED MATERIAL ORD.		04/05/2024	MERRILL LYNCH	4,276,000	892,390	XXX.	693,011	(649,695)					(649,695)			849,074	849,074	1,368	XXX		
053015-10-3	ORD.		04/05/2024	MERRILL LYNCH	2,801,000	687,409	XXX.	65,843	652,549	(566,706)				(586,706)			.65,843	.621,566	621,566	7,843	XXX	
101137-10-7	BOSTON SCIENTIFIC ORD.		06/28/2024	MERRILL LYNCH	1,985,000	152,863	144,788	XXX.						144,788			.8,075	.8,075	XXX	XXX		
127387-10-8	CADENCE DESIGN SYSTEMS ORD.		05/14/2024	MERRILL LYNCH	135,000	38,160	41,217	XXX.						41,217			(3,058)	(3,058)	XXX	XXX		
142339-10-0	CARLISLE COMPANIES ORD.		06/28/2024	MERRILL LYNCH	9,000	3,666	3,768	XXX.						3,768			(102)	(102)	.8	XXX		
166764-10-0	CHEVRON ORD.		04/05/2024	MERRILL LYNCH	1,165,000	188,761	5,490	173,771	(168,282)					(168,282)			.5,490	183,271	183,271	1,899	XXX	
217204-10-6	COPART ORD.		06/28/2024	MERRILL LYNCH	42,000	2,300	2,379	XXX.						2,379			(79)	(79)	XXX	XXX		
224408-10-4	CRANE ORD.		06/28/2024	MERRILL LYNCH	24,000	3,456	3,467	XXX.						3,467			(11)	(11)	.5	XXX		
235851-10-2	DANAHER ORD.		06/28/2024	MERRILL LYNCH	2,000	501	513	XXX.						513			(12)	(12)	XXX	XXX		
25754A-20-1	DOMINOS PIZZA ORD.		06/28/2024	MERRILL LYNCH	.86,000	44,238	42,240	XXX.						42,240			.1,998	.1,998	130	XXX		
28176E-10-8	EDWARDS LIFESCIENCES ORD.		05/14/2024	MERRILL LYNCH	1,205,000	103,108	111,779	XXX.						111,779			(8,671)	(8,671)	XXX	XXX		
29084Q-10-0	EMCOR GROUP ORD.		06/28/2024	MERRILL LYNCH	149,000	54,360	54,587	XXX.						54,587			(226)	(226)	.37	XXX		
30231G-10-2	EXXON MOBIL ORD.		04/05/2024	MERRILL LYNCH	4,305,000	525,414	500,107	430,414	(420,107)					(420,107)			.515,107	.515,107	4,090	XXX		
30303M-10-2	META PLATFORM CL A ORD.		05/14/2024	MERRILL LYNCH	147,000	68,929	73,117	XXX.						73,117			(4,188)	(4,188)	XXX	XXX		
34965K-10-7	FORTREA HOLDINGS ORD.		06/28/2024	MERRILL LYNCH	.70,000	1,651	2,013	XXX.						2,013			(362)	(362)	XXX	XXX		
370334-10-4	GENERAL MILLS ORD.		04/05/2024	MERRILL LYNCH	1,870,000	130,502	41,982	121,812	(79,830)					(79,830)			.41,982	.88,520	.88,520	1,103	XXX	
437076-10-2	HOME DEPOT ORD.		06/28/2024	MERRILL LYNCH	1,173,000	401,939	410,206	XXX.						410,206			(8,268)	(8,268)	2,639	XXX		
45168D-10-4	IDEXX LABORATORIES ORD.		06/28/2024	MERRILL LYNCH	.15,000	7,338	7,774	XXX.						7,774			(436)	(436)	XXX	XXX		
46120E-60-2	INTUITIVE SURGICAL ORD.		05/14/2024	MERRILL LYNCH	302,000	115,269	118,654	XXX.						118,654			(3,385)	(3,385)	XXX	XXX		
532457-10-8	EL LILLY ORD.		06/28/2024	MERRILL LYNCH	434,000	355,691	328,789	XXX.						328,789			26,903	26,903	225	XXX		
562750-10-9	MANHATTAN ASSOCIATES ORD.		05/14/2024	MERRILL LYNCH	.60,000	12,977	15,201	XXX.						15,201			(2,224)	(2,224)	XXX	XXX		
573284-10-6	ORD.		06/28/2024	MERRILL LYNCH	.93,000	50,260	57,645	XXX.						57,645			(.7,384)	(.7,384)	.69	XXX		
576360-10-4	MASTERCARD CL A ORD.		06/28/2024	MERRILL LYNCH	906,000	404,137	433,215	XXX.						433,215			(29,078)	(29,078)	598	XXX		
58506Q-10-9	MEDPACE HOLDINGS ORD.		06/28/2024	MERRILL LYNCH	.29,000	12,051	11,744	XXX.						11,744			.307	.307	XXX	XXX		
594918-10-4	MICROSOFT ORD.		05/14/2024	MERRILL LYNCH	414,000	170,909	171,945	XXX.						171,945			(1,036)	(1,036)	XXX	XXX		
60770K-10-7	MODERNA ORD.		06/28/2024	MERRILL LYNCH	.60,000	7,143	7,654	XXX.						7,654			(511)	(511)	XXX	XXX		
665859-10-4	NORTHERN TRUST ORD.		04/05/2024	MERRILL LYNCH	.30,000	2,607	1,995	2,531	(536)					(536)			.612	.612	.68	XXX		
68389X-10-5	ORACLE ORD.		05/14/2024	MERRILL LYNCH	1,294,000	154,124	162,724	XXX.						162,724			(8,600)	(8,600)	518	XXX		
713448-10-8	PEPSICO ORD.		05/14/2024	MERRILL LYNCH	2,480,000	423,481	97,860	421,203	(323,343)					(323,343)			.97,860	.325,621	.325,621	.6,274	XXX	
74762E-10-2	QUANTA SERVICES ORD.		06/28/2024																			

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
91324P-10-2..	UNITEDHEALTH GRP ORD..	06/28/2024..	MERRILL LYNCH..	436,000	215,076	XXX..	210,772					0		210,772		4,304	4,304	916	XXX..	XXX..	
922475-10-8..	VEEVA SYSTEMS ORD..	06/28/2024..	MERRILL LYNCH..	261,000	52,456	XXX..	57,139					0		57,139		(4,683)	(4,683)	XXX..	XXX..	XXX..	
923160-10-9..	VULCAN MATERIALS ORD..	06/28/2024..	MERRILL LYNCH..	417,000	105,491	XXX..	112,687					0		112,687		(7,196)	(7,196)	145	XXX..	XXX..	
941848-10-3..	WATERS ORD..	06/28/2024..	MERRILL LYNCH..	1,000	268	XXX..	356					0		356		(68)	(68)	XXX..	XXX..	XXX..	
955306-10-5..	WEST PHARM SV ORD..	05/14/2024..	MERRILL LYNCH..	102,000	35,765	XXX..	40,147					0		40,147		(4,383)	(4,383)	20	XXX..	XXX..	
969904-10-1..	WILLIAMS SONOMA ORD..	06/28/2024..	MERRILL LYNCH..	72,000	20,309	XXX..	22,235					0		22,235		(1,925)	(1,925)	81	XXX..	XXX..	
G8473T-10-0..	STERIS ORD..	C..06/28/2024..	MERRILL LYNCH..	39,000	8,518	XXX..	8,342					0		8,342		176	176	20	XXX..	XXX..	
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				6,466,003	XXX	3,667,914	3,115,648	(2,544,398)	0	0	(2,544,398)	0	3,667,914	0	2,798,088	2,798,088	36,783	XXX	XXX		
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																					
00766Y-19-0..	CHAMPLAIN SM CO INST..	06/20/2024..	Adjustment..	32,400,000	684,612	XXX..	647,352	690,444	(43,092)		(43,092)		647,352		37,260	37,260	103	XXX..	XXX..		
197660-78-3..	COLUMBIA PYRFORD IS ADV..	06/20/2024..	Adjustment..	72,300,000	1,030,275	XXX..	997,740	1,009,308	(11,568)		(11,568)		997,740		32,535	32,535	127	XXX..	XXX..		
922908-55-3..	VANGUARD RE IDX ETF..	03/21/2024..	Adjustment..	(2,011,000)	(164,974)	XXX..	(130,832)	(130,832)			0		(130,832)		(34,142)	(34,142)	1,197	XXX..	XXX..		
969251-71-9..	WM BLAIR:INTL LDRS I..	06/20/2024..	Adjustment..	49,600,000	1,038,624	XXX..	870,976	972,160	(101,184)		(101,184)		870,976		167,648	167,648	124	XXX..	XXX..		
5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO				2,588,537	XXX	2,385,236	2,541,080	(155,844)	0	0	(155,844)	0	2,385,236	0	203,301	203,301	(842)	XXX	XXX		
Common Stocks - Exchange Traded Funds																					
922908-55-3..	VANGUARD RE IDX ETF..	03/21/2024..	Adjustment..	2,011,000	164,974	XXX..	130,832	130,832			0		130,832		34,142	34,142	1,197	XXX..	XXX..		
5819999999 - Common Stocks - Exchange Traded Funds					164,974	XXX	130,832	130,832	0	0	0		0		34,142	34,142	1,197	XXX..	XXX..		
5898999997 - Common Stocks - Subtotals - Common Stocks - Part 4				9,219,514	XXX	6,183,982	5,787,560	(2,700,242)	0	0	(2,700,242)	0	6,183,982	0	3,035,531	3,035,531	37,138	XXX..	XXX..		
5898999999 - Common Stocks - Subtotals - Common Stocks				9,219,514	XXX	6,183,982	5,787,560	(2,700,242)	0	0	(2,700,242)	0	6,183,982	0	3,035,531	3,035,531	37,138	XXX..	XXX..		
5899999999 - Common Stocks - Subtotals - Preferred and Common Stocks				9,219,514	XXX	6,183,982	5,787,560	(2,700,242)	0	0	(2,700,242)	0	6,183,982	0	3,035,531	3,035,531	37,138	XXX..	XXX..		
6009999999 Totals					25,728,685	XXX	24,038,325	22,454,103	(2,700,242)	(20,688)	0	(2,720,930)	0	22,956,787	0	2,771,898	2,771,898	488,389	XXX	XXX	

E05.3

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
JP Morgan Chase.....New York, NY.....		0.000	.0	0	58,469,405	58,469,405	55,212,496	XXX
Northern Trust.....Chicago, IL.....		0.000	.0	0	(1,252,057)	(4,626,102)	41,585	XXX
FHLB of Cincinnati.....Cincinnati, OH.....		4.800	8,327	4,035	640,296	1,118,022	1,076,859	XXX
0199998 Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Total Open Depositories	XXX	XXX	8,327	4,035	57,857,644	54,961,325	56,330,940	XXX
0399999 Total Cash on Deposit	XXX	XXX	8,327	4,035	57,857,644	54,961,325	56,330,940	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	8,327	4,035	57,857,644	54,961,325	56,330,940	XXX

STATEMENT AS OF JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

E14



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2024 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2024

NAIC Group Code 00207

NAIC Company Code 26123

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 31,605

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ 0