



QUARTERLY STATEMENT
AS OF JUNE 30, 2024
OF THE CONDITION AND AFFAIRS OF THE
CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code	0036 (Current Period)	0036 (Prior Period)	NAIC Company Code	20230	Employer's ID Number	34-4202560
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Incorporated/Organized	04/17/1876		Commenced Business		10/02/1876	
Statutory Home Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)			
Main Administrative Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)	
Mail Address	P.O. BOX 351 (Street and Number or P.O. Box)		VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)	
Internet Web Site Address	WWW.CENTRAL-INSURANCE.COM					
Statutory Statement Contact	AMY RENEE DOUGAL (Name)		AMY RENEE DOUGAL (E-Mail Address)		(419)238-5551-2176 (Area Code)(Telephone Number)(Extension)	
					(419)238-7626 (Fax Number)	

OFFICERS

Name	Title
EVAN PENNINGTON PURMORT	PRESIDENT
JESSICA MARIE SEYMOUR	CHIEF FINANCIAL OFFICER
AMY RENEE DOUGAL	TREASURER

OTHERS

JAMES RAYMOND BARTO, VICE PRESIDENT
PAUL JOSEPH EDWARDS, VICE PRESIDENT
CYNTHIA MARIE HURLESS, CHIEF OPERATING OFFICER
JOCELYN LEIGH PFEIFER, SR VICE PRESIDENT

ROBERT JOSEPH COLEMAN, VICE PRESIDENT
ANGELA MARIE GIBSON, VICE PRESIDENT
MATTHEW PAUL KORTE, CHIEF TECHNOLOGY OFFICER
TIMOTHY LEE RAUCH, VICE PRESIDENT

BRANDON LAWRENCE CORUM, VICE PRESIDENT
TRINTIN CHAD GLENN, CHIEF DISTRIBUTION OFFICER
DAVID THOMAS LEE, VICE PRESIDENT
JENA LEE WIERWILLE, VICE PRESIDENT

DIRECTORS OR TRUSTEES

JOSIE LEE COVINGTON II	CYNTHIA MARIE HURLESS	THOMAS B KEARNEY
EDWARD JOSEPH NOONAN	JOCELYN LEIGH PFEIFER	EVAN PENNINGTON PURMORT
ROMEL GARRY SALAM	RICHARD CHARLES STARPOLI	DENNIS DALE STRIPE
DAVID CARTER WARD		

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)

EVAN PENNINGTON PURMORT
(Printed Name)1.
PRESIDENT
(Title)

(Signature)

JESSICA MARIE SEYMOUR
(Printed Name)2.
CHIEF FINANCIAL OFFICER
(Title)

(Signature)

AMY RENEE DOUGAL
(Printed Name)3.
TREASURER
(Title)

Subscribed and sworn to before me this
5TH day of AUGUST, 2024

a. Is this an original filing?
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

Yes[X] No[]

08/12/2024

(Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,176,332,553		1,176,332,553	1,058,188,942
2. Stocks:				
2.1 Preferred stocks	1,777,313		1,777,313	1,721,256
2.2 Common stocks	438,097,969	2,517,714	435,580,255	568,836,919
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)	40,808,532	7,243,384	33,565,147	33,329,650
4.2 Properties held for the production of income (less \$.....0 encumbrances)	495,606	495,606		
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....50,783,790), cash equivalents (\$.....18,752,574) and short-term investments (\$.....992,092)	70,528,456		70,528,456	53,918,243
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets	107,142,570		107,142,570	63,872,537
9. Receivables for securities	750,000		750,000	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,835,932,997	10,256,704	1,825,676,293	1,779,867,547
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	10,851,714		10,851,714	9,319,054
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	81,592,432	1,190,252	80,402,180	38,993,426
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....1,450,700 earned but unbilled premiums)	209,609,451	174,783	209,434,668	210,978,557
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,937,539		3,937,539	3,350,798
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	7,384,059		7,384,059	5,175,172
18.2 Net deferred tax asset	42,144,358	10,522,997	31,621,361	28,905,199
19. Guaranty funds receivable or on deposit	699,538		699,538	773,446
20. Electronic data processing equipment and software	66,154,478	66,036,725	117,753	99,638
21. Furniture and equipment, including health care delivery assets (\$.....0)	3,708,309	3,708,309		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	14,026,575	9,414,017	4,612,558	4,787,553
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,276,041,451	101,303,786	2,174,737,665	2,082,250,390
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	2,276,041,451	101,303,786	2,174,737,665	2,082,250,390
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	4,499,801		4,499,801	4,677,284
2502. PREPAID LICENSE FEES	5,500		5,500	5,500
2503. EMPLOYEE LOAN	8,456	8,456		0
2598. Summary of remaining write-ins for Line 25 from overflow page	9,512,818	9,405,561	107,257	104,769
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	14,026,575	9,414,017	4,612,558	4,787,553

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year \$.....140,822,499)	471,836,649	428,814,364
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	146,865,046	139,327,286
4.	Commissions payable, contingent commissions and other similar charges	18,954,131	25,445,645
5.	Other expenses (excluding taxes, licenses and fees)	7,799,047	11,435,692
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	5,623,912	7,390,125
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money \$.....0 and interest thereon \$.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....87,073,437 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	419,205,551	377,587,860
10.	Advance premium	5,770,372	5,987,568
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders	537,195	670,001
12.	Ceded reinsurance premiums payable (net of ceding commissions)	(8,095,124)	8,694,625
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	6,325,138	6,481,463
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$.....0 certified)	164,000	164,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	4,516,867	807,515
20.	Derivatives		
21.	Payable for securities	3,125	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$.....0 and interest thereon \$.....0		
25.	Aggregate write-ins for liabilities	26,700,568	24,429,018
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	1,106,206,477	1,037,235,162
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	1,106,206,477	1,037,235,162
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	1,068,531,187	1,045,015,229
36.	Less treasury stock, at cost:		
36.1	.....0 shares common (value included in Line 30 \$.....0)		
36.2	.....0 shares preferred (value included in Line 31 \$.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	1,068,531,187	1,045,015,229
38.	TOTALS (Page 2, Line 28, Col. 3)	2,174,737,664	2,082,250,390
DETAILS OF WRITE-INS			
2501.	Non-Qualified Pension	21,574,844	21,149,867
2502.	Reserve for Investment Expenses	389,999	390,000
2503.	Reserve for Escheats	1,800,005	2,036,465
2598.	Summary of remaining write-ins for Line 25 from overflow page	2,935,720	852,686
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	26,700,568	24,429,018
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned:			
1.1	Direct (written \$....464,815,932)	426,003,264	384,064,244	798,385,050
1.2	Assumed (written \$....69,916,331)	61,009,201	48,787,690	98,016,702
1.3	Ceded (written \$....119,921,080)	113,136,614	102,787,950	211,569,685
1.4	Net (written \$....414,811,183)	373,875,850	330,063,984	684,832,067
DEDUCTIONS:				
2.	Losses incurred (current accident year \$....222,473,221):			
2.1	Direct	248,253,035	215,400,039	501,280,320
2.2	Assumed	34,425,098	22,631,344	50,184,872
2.3	Ceded	55,920,619	44,859,697	108,198,818
2.4	Net	226,757,514	193,171,686	443,266,375
3.	Loss adjustment expenses incurred	34,192,012	26,108,576	51,092,409
4.	Other underwriting expenses incurred	129,831,901	127,028,025	246,708,570
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	390,781,427	346,308,287	741,067,353
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(16,905,577)	(16,244,303)	(56,235,286)
INVESTMENT INCOME				
9.	Net investment income earned	25,240,147	22,614,449	46,357,638
10.	Net realized capital gains (losses) less capital gains tax of \$....2,906,713	10,934,780	10,407,979	22,173,026
11.	Net investment gain (loss) (Lines 9 + 10)	36,174,927	33,022,428	68,530,664
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$....443,393)	(443,393)	(275,900)	(657,708)
13.	Finance and service charges not included in premiums	598,132	622,129	1,239,164
14.	Aggregate write-ins for miscellaneous income	194,398	297,088	593,033
15.	TOTAL other income (Lines 12 through 14)	349,137	643,317	1,174,488
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	19,618,487	17,421,442	13,469,866
17.	Dividends to policyholders	268,231	495,612	708,365
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	19,350,256	16,925,830	12,761,500
19.	Federal and foreign income taxes incurred	1,728,400	3,343,253	(3,843,889)
20.	Net income (Line 18 minus Line 19) (to Line 22)	17,621,856	13,582,577	16,605,390
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year	1,045,015,229	1,032,490,000	1,032,490,000
22.	Net income (from Line 20)	17,621,856	13,582,577	16,605,390
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$....1,875,290	7,054,663	5,489,040	7,330,497
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	6,383,001	3,483,890	5,631,058
27.	Change in nonadmitted assets	(6,362,564)	(5,288,621)	(16,389,262)
28.	Change in provision for reinsurance			(52,000)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	(1,180,998)	(1,939,571)	(600,454)
38.	Change in surplus as regards policyholders (Lines 22 through 37)	23,515,958	15,327,314	12,525,228
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,068,531,187	1,047,817,314	1,045,015,229
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Miscellaneous Income	194,398	297,088	593,033
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	194,398	297,088	593,033
3701.	Gains and Losses in Surplus (SSAP's 92 & 102)	(1,180,998)	(3,038,007)	(276,069)
3702.	Prior Year Surplus adjustment		1,098,436	(324,384)
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	(1,180,998)	(1,939,571)	(600,454)

STATEMENT AS OF **June 30, 2024** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	358,171,623	325,321,869	692,208,435
2.	Net investment income	25,470,953	23,847,603	48,557,768
3.	Miscellaneous income	349,138	643,317	1,174,490
4.	TOTAL (Lines 1 to 3)	383,991,714	349,812,789	741,940,694
5.	Benefit and loss related payments	184,321,970	201,797,828	409,885,362
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	167,166,700	160,109,330	298,348,481
8.	Dividends paid to policyholders	401,037	377,243	492,622
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	6,844,000	8,385,959	8,672,330
10.	TOTAL (Lines 5 through 9)	358,733,708	370,670,360	717,398,795
11.	Net cash from operations (Line 4 minus Line 10)	25,258,006	(20,857,571)	24,541,898
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	144,402,642	76,262,943	109,759,410
12.2	Stocks	237,553,000	272,296,445	426,282,933
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds	3,125	716,486	
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	381,958,767	349,275,875	536,042,343
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	307,133,734	59,380,707	106,329,763
13.2	Stocks	81,260,988	268,521,626	427,590,002
13.3	Mortgage loans			
13.4	Real estate	3,490,655	552,631	4,595,095
13.5	Other invested assets			
13.6	Miscellaneous applications	750,000	231,043	
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	392,635,378	328,686,008	538,514,860
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(10,676,610)	20,589,867	(2,472,517)
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	2,028,817	(3,931,885)	(9,419,153)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	2,028,817	(3,931,885)	(9,419,153)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	16,610,213	(4,199,589)	12,650,229
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	53,918,243	41,268,014	41,268,014
19.2	End of period (Line 18 plus Line 19.1)	70,528,455	37,068,425	53,918,243

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

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Notes to Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	17,621,857	16,605,391
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	17,621,857	16,605,391
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	1,068,531,187	1,045,015,229
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	1,068,531,187	1,045,015,229

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Direct, assumed, and ceded premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Premiums receivable are primarily due from agents and policyholders are charged off when specific balances are determined to be uncollectible.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Net investment income earned consists primarily of interest, dividends, and rental income reduced by investment related expenses. Rental income includes an imputed rent charge for the Company's occupancy of its own buildings. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed, or otherwise disposed. Realized capital losses include write-downs for impairments considered to be other-than-temporary.

Real estate investments are classified in the balance sheet as properties occupied by the company, properties held for the production of income and properties held for sale. Properties occupied by the company and properties held for the production of income are carried at depreciated cost less encumbrances. Properties held for sale are carried at the lower of depreciated cost or fair value less estimated cost to sell. This value would also be reduced by any encumbrance balance. The fair values of properties held for the production of income and held for sale are based upon quoted market prices, if available. If quoted market prices are unavailable, fair values are based upon market appraisals performed every five years using certified valuation techniques. Fair values for these properties will be immediately determined whenever circumstances indicate that carrying amounts may not be recoverable. Fair values of properties occupied by the company will be measured only if circumstances indicate that the financial condition of the Company is in question.

In addition, Central Mutual Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds, mandatory convertible securities, and SVO-Identified investments identified in SSAP No. 26R are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.

Notes to Financial Statements

- (5) Central Mutual Insurance Company holds no mortgage loans on real estate.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
- (7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their Admitted Asset Equivalent.
- (8) Central Mutual Insurance Company has minor ownership interest in a partnership and limited liability company. The company carries this interest based upon the underlying audited GAAP equity of the investee.
- (9) The Company does not own any derivatives.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) N/A – The Company has no pharmaceutical rebate receivables.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – Not applicable.

3. Business Combinations and Goodwill – No change.

4. Discontinued Operations – No change.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans – No change.

B. Debt Restructuring – No change.

C. Reverse Mortgages – No change.

D. Loan-Backed Securities

- (1) The Company uses Clearwater Analytics for investments reporting. For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.
- (2) Securities with a recognized other-than-temporary impairment – N/A, NONE
- (3) Securities by CUSIP with an other-than-temporary impairment – N/A, NONE
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

(4)	Description	Amount
a.	The aggregate amount of unrealized losses:	
1.	Less than 12 Months	569,616
2.	12 Months or Longer	11,657,271
b.	The aggregate related fair value of securities with unrealized losses:	
1.	Less than 12 Months	82,253,165
2.	12 Months or Longer	137,140,299

Notes to Financial Statements

(5) All loan-backed and structured securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairment should be recognized. The Company asserts that it has the intent and ability to hold securities long enough to allow the cost basis of these securities to be recovered. It is possible that the Company could recognize other-than-temporary impairments in the future on some securities, if future events, information, and the passage of time cause it to conclude that declines in value are other-than-temporary.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – NONE
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – N/A
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – N/A
- H. Repurchase Agreements Accounted for as a Sale – N/A
- I. Reverse Repurchase Agreements Accounted for as a Sale – N/A
- J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features – Not Applicable, None.
- K. Low Income Housing Tax Credits – Not Applicable, None.
- L. Restricted Assets – No change.
- M. Working Capital Finance Investments – NONE
- N. Offsetting and Netting of Assets and Liabilities – NONE
- O. 5GI Securities – Not Applicable, None.
- P. Short Sales – Not Applicable, None.
- Q. Prepayment Penalty and Acceleration Fees – Not Applicable, None.
- R. Reporting Entity's Share of Cash Pool by Asset type – No change.
- S. Net negative (disallowed) Interest Maintenance Reserve – N/A.

6. Joint Ventures, Partnerships and Limited Liability Companies – No change.

7. Investment Income – No change.

8. Derivative Instruments – No change.

- A. Derivatives under SSAP No. 86—Derivatives – N/A, None.
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees – N/A, None.

9. Income Taxes – No change.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties – No change.

11. Debt – No change.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Components of net periodic benefit cost

Description	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No 11	
	June 30, 2024	Prior Year End	June 30, 2024	2023	June 30, 2024	Prior Year End
a. Service cost	8,527,724	7,589,545	1,334,127	638,875	0	0
b. Interest cost	9,547,807	10,085,643	3,234,253	2,165,258	0	0
c. Expected return on plan assets	(13,406,825)	(12,160,554)	(917,723)	(969,307)	0	0
d. Transition asset or obligation	0	0	0	0	0	0
e. Gains and losses	0	0	0	0	0	0
f. Prior service cost or credit	0	0	(2,362,000)	(2,305,767)	0	0
g. Gain or loss recognized due to a settlement or curtailment	0	0	0	0	0	0
h. Total net periodic benefit cost	4,668,706	5,514,634	1,288,657	(470,941)	0	0

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations – No change.

14. Liabilities, Contingencies and Assessments – No change.

15. Leases – No change.

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk – No change.

Notes to Financial Statements

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – No change.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – No change.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – No change.

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value framework as described below. The framework for determining fair value is based on a hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Company has the ability to access.

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets and other inputs, such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
PREFERRED STOCK - IND & MISC	0	1,777,313	0	0	1,777,313
BONDS - US GOVT	0	0	0	0	0
BONDS - US STATES	0	0	0	0	0
BONDS - US POL SUBS	0	0	0	0	0
BONDS - US SPEC REV	0	0	0	0	0
BONDS - IND & MISC	0	26,494,261	0	0	26,494,261
BONDS - HYBRID	0	0	0	0	0
BONDS - OTHER	0	447,281	0	0	447,281
COMMON STOCKS - IND & MISC	249,655,906	0	0	0	249,655,906
COMMON STOCKS - PARENTS, SUBS	0	0	188,442,063	0	188,442,063
Total assets at fair value / NAV	249,655,906	28,718,855	188,442,063	0	466,816,824
b. Liabilities at fair value					
DERIVATIVE LIABILITIES	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
Total liabilities at fair value	0	0	0	0	0

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance For Current Quarter End
a. Assets										
EQUITY SECURITIES	187,436,199	0	0	0	1,005,864	0	0	0	0	188,442,063
Total Assets	187,436,199	0	0	0	1,005,864	0	0	0	0	188,442,063
b. Liabilities										
Total Liabilities	0	0	0	0	0	0	0	0	0	0

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred, or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 Measurements

- U.S. Government Securities – The fair value of these instruments is based on quoted prices for identical securities or quoted prices for similar securities with adjustments as necessary made using observable inputs where markets are corroborated.
- Obligations of States, Political Subdivisions, Federal Agencies, and Corporate Debt Securities – The primary inputs to valuation include quoted prices for identical or similar assets in markets that are not active, contractual cash flows, benchmark yields, and current spreads.

Level 3 Measurements

- Affiliated Common Stocks and Consolidated Controlled Subsidiaries – These investments are carried at their statutory equity value or as otherwise specified by the NAIC, with changes in statutory equity charged or credited to unassigned surplus. Investments in unconsolidated controlled subsidiaries are recorded on the equity method of accounting but are not admitted, as audited financial statements are not available.

(5) Derivative Fair Values – Not Applicable, None.

B. Other Fair Value Disclosures – Not Applicable, None.

Notes to Financial Statements

- C. Fair Value for All Financial Instruments by Levels 1, 2 and 3 – see Note 20A above.
- D. Not Practicable to Estimate Fair Value – Not Applicable, None.
- E. Instruments Measured at Net Asset Value (NAV) – Not Applicable, None.

21. Other Items – No change.

22. Events Subsequent – No change.

23. Reinsurance – No change.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- F. Risk-Sharing Provisions of the Affordable Care Act (ACA) – No change.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2023 were \$558.3 million. As of June 30, 2024, 115.6 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$439.3 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on CMP, Workers Comp, Commercial Auto, and Personal Auto lines of insurance. Therefore, there has been a \$3.4 million favorable prior-year development since December 31, 2023 to June 30, 2024. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this decrease, the Company experienced \$0 million of prior year claim development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

There were no changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjusting expenses for the most recent reporting period.

26. Intercompany Pooling Arrangements – No change.

27. Structured Settlements – No change.

28. Health Care Receivables – No change.

29. Participating Policies – No change.

30. Premium Deficiency Reserves – No change.

31. High Deductibles – No change.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – No change.

33. Asbestos/Environmental Reserves – No change.

34. Subscriber Savings Accounts – No change.

35. Multiple Peril Crop Insurance – No change.

36. Financial Guaranty Insurance – No change.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?
 Yes [] No [X]
 Yes [] No [] N/A [X]

1.2 If yes, has the report been filed with the domiciliary state?
.....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?
 Yes [] No [X]

2.2 If yes, date of change:
.....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.
 Yes[X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?
 Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes:
 Yes [] No [X]

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?
 Yes[X] No []

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
 Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
.....

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.
 Yes [] No [] N/A [X]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
..... 12/31/2021

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
..... 12/31/2021

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
..... 11/07/2022

6.4 By what department or departments?
.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?
 Yes[X] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with?
 Yes[X] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?
 Yes [] No [X]

7.2 If yes, give full information
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?
 Yes[X] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
 Yes[X] No [X]

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?
 Yes[X] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.
.....

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
 Yes[X] No []

9.11 If the response to 9.1 is No, please explain:
.....

9.2 Has the code of ethics for senior managers been amended?
 Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?
 Yes[X] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
 Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:
\$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)
 Yes[X] No [X]

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:
\$ 20,536,595

13. Amount of real estate and mortgages held in short-term investments:
\$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?
 Yes[X] No []

14.2 If yes, please complete the following:
.....

GENERAL INTERROGATORIES (Continued)

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	185,604,852	188,442,063
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	185,604,852	188,442,063
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes[] No[X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

If no, attach a description with this statement.

Yes[] No[] N/A[X]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.3 Total payable for securities lending reported on the liability page

\$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes[X] No[]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	4 CHASE METROTECH CENTER FLOOR 6, BROOKLYN, NY 11245
.....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes[] No[X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
GOLDMAN SACHS ASSET MANAGEMENT, LP	U
AMY DOUGAL, TREASURER, VP-ACCESS NON-GSAM ACCOUNTS	I
JESSICA SEYMOUR, CFO - ACCESS TO NON-GSAM ACCOUNTS	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes[X] No[]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes[X] No[]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
177038	GOLDMAN SACHS ASSET MANAGEMENT, LP	CF5M58QA35CFPUX70H17 ...	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes[X] No[]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes[] No[X]

GENERAL INTERROGATORIES (Continued)

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes[] No[X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes[] No[X]

GENERAL INTERROGATORIES**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No[X] N/A[]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No[X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[] No[X]
 3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[] No[X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:
 5.1 A&H loss percent 0.000%
 5.2 A&H cost containment percent 0.000%
 5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes[] No[X]
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
 6.3 Do you act as an administrator for health savings accounts? Yes[] No[X]
 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[]
 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[] No[X]

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
00000	AA-1120156	Lloyd's Syndicate Number 1686	GBR	Authorized		
00000	AA-1120090	Lloyd's Syndicate Number 4711	GBR	Authorized		
00000	AA-3190770	Chubb Tempest Reins Ltd	BMU	Unauthorized		
00000	AA-3194122	DaVinci Reins Ltd	BMU	Authorized		
26921	22-2005057	EVEREST REINS CO	DE	Authorized		
27847	95-2769232	INSURANCE CO OF THE WEST	CA	Authorized		
00000	AA-1126033	Lloyd's Syndicate Number 33	GBR	Authorized		
00000	AA-1128987	Lloyd's Syndicate Number 2987	GBR	Authorized		
00000	AA-3191388	Vermeer Reins Ltd	BMU	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**Current Year to Date - Allocated by States and Territories**

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama (AL)	L						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	17,493,949	16,841,981	7,505,356	8,816,628	25,115,165	19,256,404
4. Arkansas (AR)	L						
5. California (CA)	L		(1)	20,004	2,002	563,605	786,644
6. Colorado (CO)	L	7,826,043	7,030,773	2,629,166	4,347,094	8,761,292	5,732,982
7. Connecticut (CT)	L	26,140,820	24,364,278	12,833,485	11,942,022	42,307,801	31,922,900
8. Delaware (DE)	L						
9. District of Columbia (DC)	L						
10. Florida (FL)	N			651	4,857	485,905	519,128
11. Georgia (GA)	L	62,028,921	55,383,215	28,233,050	37,540,550	62,928,285	55,494,352
12. Hawaii (HI)	N						
13. Idaho (ID)	L	4,985,244	4,803,587	2,511,527	2,387,865	4,744,850	3,829,001
14. Illinois (IL)	L	11,836,785	10,612,597	7,694,448	6,898,487	18,217,847	14,775,452
15. Indiana (IN)	L	17,073,565	15,653,476	6,514,703	8,016,806	16,504,048	18,354,471
16. Iowa (IA)	L						
17. Kansas (KS)	N						
18. Kentucky (KY)	L	7,655,054	6,748,793	3,740,723	6,798,287	9,483,601	5,984,659
19. Louisiana (LA)	N						
20. Maine (ME)	L						
21. Maryland (MD)	L	2,065,429	1,907,144	903,543	309,014	5,853,608	1,449,734
22. Massachusetts (MA)	L	19,118,329	16,674,110	3,939,634	5,220,689	26,704,837	23,470,980
23. Michigan (MI)	L	14,180,536	13,482,383	5,550,635	5,812,592	18,674,315	18,166,186
24. Minnesota (MN)	L						
25. Mississippi (MS)	L						
26. Missouri (MO)	L						
27. Montana (MT)	L						
28. Nebraska (NE)	L						
29. Nevada (NV)	L	12,921,242	8,672,679	5,795,570	3,660,800	12,649,408	8,996,499
30. New Hampshire (NH)	L	11,408,179	10,624,283	3,894,827	4,355,032	11,752,206	8,847,665
31. New Jersey (NJ)	L			153,246	381,300	9,797,619	10,658,679
32. New Mexico (NM)	L	11,717,867	11,186,546	5,900,240	5,648,797	15,296,040	16,160,316
33. New York (NY)	L	18,725,991	16,079,884	7,718,063	12,639,677	22,285,447	17,574,806
34. North Carolina (NC)	L	41,840,278	37,356,444	16,963,936	19,169,773	39,064,993	30,655,107
35. North Dakota (ND)	L						
36. Ohio (OH)	L	53,718,129	48,685,241	31,250,754	33,601,161	53,563,379	41,913,793
37. Oklahoma (OK)	L	5,676,451	5,097,050	3,737,846	3,187,296	7,429,043	9,682,664
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L	230,252	181,110	10,149	4,235	335,306	144,957
40. Rhode Island (RI)	L						
41. South Carolina (SC)	L	13,076,297	12,532,079	5,809,197	5,166,931	15,489,688	15,924,879
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	19,143,542	15,534,662	5,392,862	7,630,388	14,948,407	11,181,713
44. Texas (TX)	L	56,084,047	56,111,254	32,204,844	35,935,873	76,358,706	70,956,461
45. Utah (UT)	L	7,484,161	6,803,493	2,586,523	1,923,453	8,167,482	3,925,575
46. Vermont (VT)	L						
47. Virginia (VA)	L	17,538,854	16,508,159	8,616,317	7,297,867	16,781,116	14,239,400
48. Washington (WA)	L						
49. West Virginia (WV)	L						
50. Wisconsin (WI)	L	4,845,968	3,516,716	1,959,592	1,382,918	3,159,227	3,358,718
51. Wyoming (WY)	L						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	XXX						
59. Totals	XXX	464,815,933	422,391,936	214,070,891	240,082,394	547,423,226	463,964,125

DETAILS OF WRITE-INS

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

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4. Q - Qualified - Qualified or accredited reinsurer

2. R - Registered - Non-domiciled RRGs

5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities

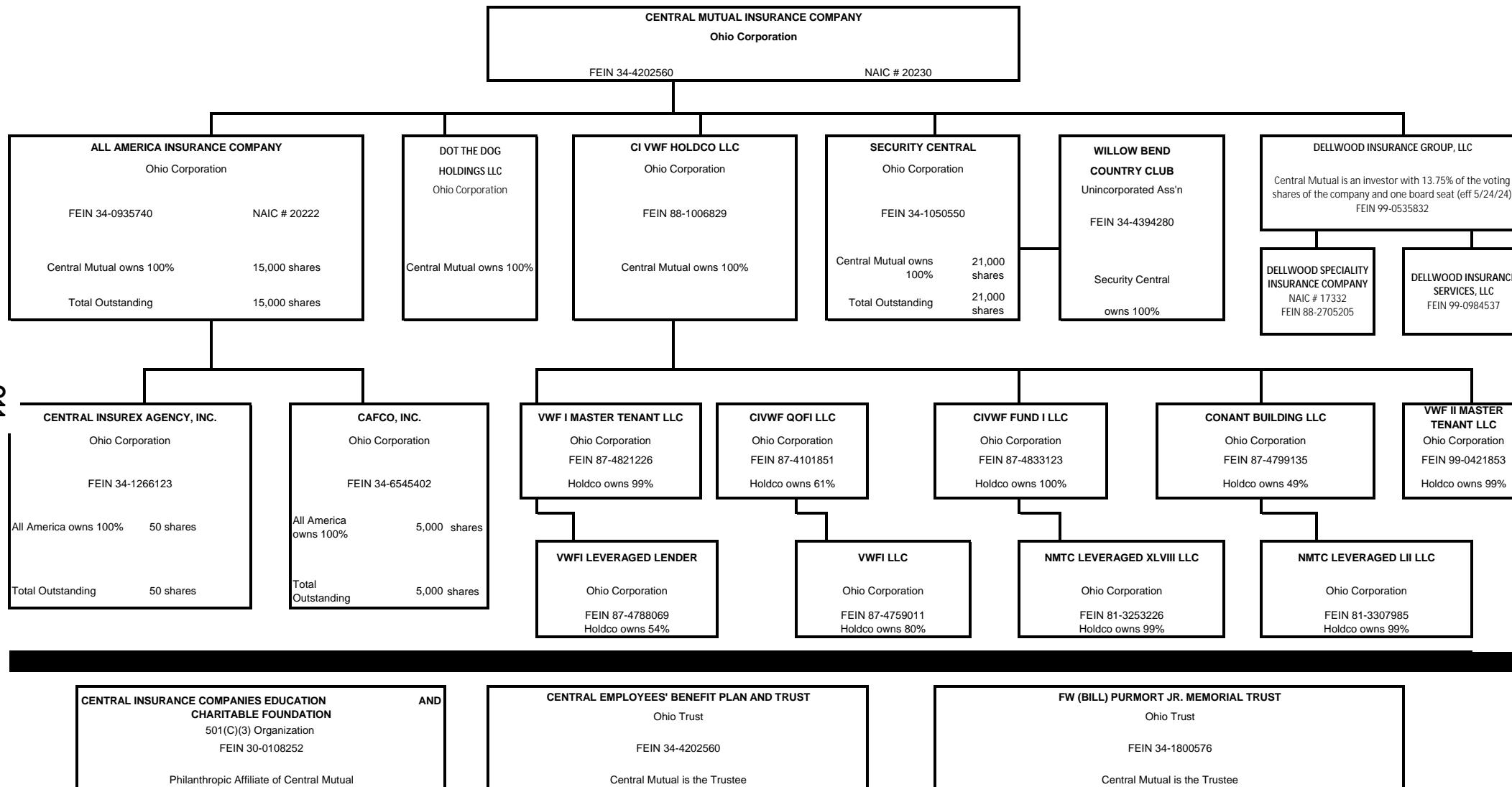
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSL)

authorized to write surplus lines in the state of domicile.

6. N - None of the above - Not allowed to write business in the state

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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560	.....	.....	CENTRAL MUTUAL INSURANCE COMPANY	OH	UDP	.....	Board of Directors .....	.....	Central Mutual Insurance Company	No	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740	.....	.....	ALL AMERICA INSURANCE COMPANY	OH	DS	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	No	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550	.....	.....	SECURITY CENTRAL CORPORATION	OH	NIA	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123	.....	.....	CENTRAL INSUREX AGENCY, INC.	OH	IA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402	.....	.....	CAFCO, INC.	OH	NIA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	88-1006829	.....	.....	CI VWF HOLDCO LLC	OH	NIA	Central Mutual Insurance Company	Ownership	100.0	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	87-4821226	.....	.....	VWF I MASTER TENANT, LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	99.0	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	87-4101851	.....	.....	CIVWF QOF I LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	61.0	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	87-4833123	.....	.....	CIVWF FUND I LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	100.0	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	87-4799135	.....	.....	CONANT BUILDING LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	49.0	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	87-4788069	.....	.....	VWFI LEVERAGED LENDER	OH	NIA	VWF I Master Tenant, LLC	Ownership	54.0	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	87-4759011	.....	.....	VWFI LLC	OH	NIA	CIVWF QOF I LLC	Ownership	80.0	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	81-3253226	.....	.....	NMTC LEVERAGED XLVIII LLC	OH	NIA	CIVWF FUND I LLC	Ownership	99.0	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	81-3307985	.....	.....	NMIC LEVERAGED LII LLC	OH	NIA	Conant Building LLC	Ownership	99.0	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	99-0421853	.....	.....	VWF II MASTER TENANT LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	99.0	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	.....	000000000	.....	DOT THE DOG HOLDINGS LLC	OH	NIA	Central Mutual Insurance Company	Ownership	100.0	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	99-0535832	000000000	.....	DELLWOOD INSURANCE GROUP LLC	NJ	IA	Central Mutual Insurance Company	Ownership	13.8	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	99-0984637	.....	.....	DELLWOOD INSURANCE SERVICES LLC	NJ	IA	Dellwood Insurance Group LLC	Ownership	100.0	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	88-2705205	.....	.....	DELLWOOD SPECIALTY INSURANCE COMPANY	NJ	IA	Dellwood Insurance Group LLC	Ownership	100.0	Central Mutual Insurance Company	No	.....
36	CENTRAL INSURANCE COMPANIES	00000	30-0108252	.....	.....	CENTRAL INSURANCE COMPANIES EDUCATION AND CHARITABLE FOUNDATION	OH	OTH	Central Mutual Insurance Company	Management .....	.....	Central Mutual Insurance Company .....	.....	0000002
36	CENTRAL INSURANCE COMPANIES	00000	34-4202560	.....	.....	CENTRAL EMPLOYEES' BENEFIT PLAN AND TRUST	OH	OTH	Central Mutual Insurance Company	Management .....	.....	Central Mutual Insurance Company	No	0000003
36	CENTRAL INSURANCE COMPANIES	00000	34-1800576	FW (BILL) PURMORT JR. MEMORIAL TRUST	OH	OTH	Central Mutual Insurance Company	Management	Central Mutual Insurance Company	No	0000004	

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STATEMENT AS OF **June 30, 2024** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.
0000002	This is a philanthropic affiliate of CMI, formed to support the charitable outreach of Central Insurance, primarily through its scholarship program for area students.
0000003	CMI serves as the trustee of this VEBA.
0000004	Funds from the trust are used to sponsor education for Texas' independent insurance agents. CMI serves as the trustee of this trust.

Q12.1

STATEMENT AS OF **June 30, 2024** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	3,807,787	2,385,607	62.651	24.680
2.1 Allied lines	5,388,669	3,326,995	61.741	86.640
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril	81,961,106	57,526,077	70.187	67.223
5.1 Commercial multiple peril (non-liability portion)	74,450,049	34,682,191	46.585	53.905
5.2 Commercial multiple peril (liability portion)	32,940,005	14,968,216	45.441	26.300
6. Mortgage guaranty				
8. Ocean marine				
9.1 Inland marine	14,308,227	5,709,304	39.902	49.585
9.2 Pet Insurance Plans				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake	1,164,088			
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation	7,311,698	9,342,179	127.770	(26.101)
17.1 Other liability - occurrence	31,514,068	11,598,099	36.803	36.969
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	13,225,239	4,183,553	31.633	32.339
18.2 Products liability - claims made				
19.1 Private passenger auto no-fault (personal injury protection)	998,591	1,806,748	180.930	343.729
19.2 Other private passenger auto liability	49,720,565	33,037,979	66.447	57.483
19.3 Commercial auto no-fault (personal injury protection)	1,136,881	477,801	42.027	25.763
19.4 Other Commercial auto liability	48,374,611	29,000,651	59.950	52.197
21.1 Private passenger auto physical damage	45,506,189	30,330,683	66.652	85.518
21.2 Commercial auto physical damage	13,944,412	9,876,953	70.831	79.606
22. Aircraft (all perils)				
23. Fidelity	16,054			
24. Surety	332			
26. Burglary and theft	9,387			
27. Boiler and machinery	225,306			310.571
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	426,003,264	248,253,035	58.275	56.084
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

STATEMENT AS OF **June 30, 2024** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	1,918,079	3,786,094	3,549,811
2.1 Allied lines	2,969,432	5,678,903	5,281,093
2.2 Multiple peril crop			
2.3 Federal flood			
2.4 Private crop			
2.5 Private flood			
3. Farmowners multiple peril			
4. Homeowners multiple peril	47,442,619	82,950,342	81,862,866
5.1 Commercial multiple peril (non-liability portion)	46,484,642	86,179,681	67,939,068
5.2 Commercial multiple peril (liability portion)	20,841,518	37,661,120	32,508,768
6. Mortgage guaranty			
8. Ocean marine			
9.1 Inland marine	8,172,554	14,792,563	14,664,978
9.2 Pet insurance			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake	669,500	1,148,797	1,273,255
13.1 Comprehensive (hospital and medical) individual			
13.2 Comprehensive (hospital and medical) group			
14. Credit accident and health			
15.1 Vision only			
15.2 Dental only			
15.3 Disability income			
15.4 Medicare supplement			
15.5 Medicaid Title XIX			
15.6 Medicare Title XVIII			
15.7 Long-term care			
15.8 Federal employees health benefits plan			
15.9 Other health			
16. Workers' compensation	3,641,063	7,864,499	7,506,121
17.1 Other liability - occurrence	18,401,896	35,362,836	32,743,050
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence	8,034,334	15,074,940	14,187,276
18.2 Products liability - claims made			
19.1 Private passenger auto no-fault (personal injury protection)	523,366	1,003,151	1,161,481
19.2 Other private passenger auto liability	26,897,930	50,274,482	51,283,288
19.3 Commercial auto no-fault (personal injury protection)	429,794	1,306,629	1,366,795
19.4 Other Commercial auto liability	27,856,355	55,630,462	49,054,329
21.1 Private passenger auto physical damage	26,725,582	49,620,311	43,700,821
21.2 Commercial auto physical damage	8,394,181	16,206,357	14,040,542
22. Aircraft (all perils)			
23. Fidelity	6,882	16,321	19,262
24. Surety	103	103	203
26. Burglary and theft	4,627	8,596	9,877
27. Boiler and machinery	123,045	249,745	239,054
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	249,537,502	464,815,932	422,391,938
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (\$000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2024 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2021 + Prior	122,488	74,340	196,828	37,677	648	38,325	70,949	2,765	87,199	160,913	(13,862)	16,272	2,409
2. 2022	56,836	64,599	121,435	17,207	997	18,204	36,451	1,459	63,709	101,619	(3,178)	1,566	(1,612)
3. Subtotals 2022 + Prior	179,323	138,940	318,263	54,884	1,645	56,529	107,399	4,224	150,909	262,532	(17,041)	17,838	798
4. 2023	97,100	152,779	249,878	54,612	11,091	65,704	57,521	8,352	112,602	178,476	15,034	(20,733)	(5,699)
5. Subtotals 2023 + Prior	276,423	291,719	568,142	109,496	12,736	122,232	164,921	12,576	263,511	441,008	(2,006)	(2,895)	(4,901)
6. 2024	XXX	XXX	XXX	XXX	88,157	88,157	XXX	64,761	112,933	177,694	XXX	XXX	XXX
7. Totals	276,423	291,719	568,142	109,496	100,894	210,389	164,921	77,337	376,444	618,702	(2,006)	(2,895)	(4,901)
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
8. Prior Year-End Surplus As Regards Policyholders	1,045,015										1.....(0.726)	2.....(0.992)	3.....(0.863)
													Col. 13, Line 7 Line 8 4.....(0.469)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

AUGUST FILING

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.

No

Explanations:

Bar Codes:

Trusted Surplus Statement



20230202449000002

2024

Document Code: 490

Medicare Part D Coverage Supplement



20230202436500002

2024

Document Code: 365

Communication of Internal Control Related Matters Noted in an Audit



20230202422200002

2024

Document Code: 222

Supplement A to Schedule T



20230202445500002

2024

Document Code: 455

Director and Officer Supplement



20230202450500002

2024

Document Code: 505

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504. IDAHO INTERMOUNTAIN CLAIMS	107,257		107,257	104,769
2505. SECURITY DEPOSITS	36,760	36,760		
2506. PREPAID PENSION COST	9,368,801	9,368,801		
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	9,512,818	9,405,561	107,257	104,769

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
2504. Reserve for Bad Faith Claims	100,097	100,097
2505. Corporate Credit Card Payable	(13,577)	136,854
2506. Reserve for Police Reports/Tele-Interpreter	(2,514)	(2,579)
2507. Amounts Payable to Claims Payment Vendor	2,851,294	618,314
2508. Reserve for Rental Security Deposits	420	
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	2,935,720	852,686
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)		
3297. Summary of remaining write-ins for Line 32 (Lines 3204 through 3296)		

STATEMENT AS OF **June 30, 2024** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	38,640,890	35,414,387
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	4,981,626	4,595,096
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	(1,490,970)	
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	827,406	1,368,593
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	41,304,140	38,640,890
10. Deduct total nonadmitted amounts	7,738,990	5,311,238
11. Statement value at end of current period (Line 9 minus Line 10)	33,565,150	33,329,652

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest point		
9. Total foreign exchange change in book value/recorded inve	NONE	
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	63,872,537	32,514,160
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	35,000,000	68,749,142
2.2 Additional investment made after acquisition	8,450,265	29,374,916
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)	(180,232)	(1,017,319)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		65,748,363
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	107,142,570	63,872,537
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	107,142,570	63,872,537

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,631,263,442	1,628,309,824
2. Cost of bonds and stocks acquired	344,944,458	500,794,849
3. Accrual of discount	895,665	1,444,090
4. Unrealized valuation increase/(decrease)	9,108,389	10,296,517
5. Total gain (loss) on disposals	13,839,951	28,071,062
6. Deduct consideration for bonds and stocks disposed of	381,955,642	535,293,122
7. Deduct amortization of premium	1,888,429	2,359,778
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	1,616,207,834	1,631,263,442
12. Deduct total nonadmitted amounts	2,517,714	2,516,324
13. Statement value at end of current period (Line 11 minus Line 12)	1,613,690,120	1,628,747,118

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	848,249,120	31,333,456	73,080,456	829,162	848,249,120	807,331,282		823,489,588
2. NAIC 2 (a)	322,426,169	11,996,175	9,697,283	(1,161,108)	322,426,169	323,563,953		196,702,072
3. NAIC 3 (a)	42,287,415	2,510,919	1,754,494	(1,902,368)	42,287,415	41,141,473		35,470,560
4. NAIC 4 (a)	1,317,661		7,387	1,896,437	1,317,661	3,206,711		1,336,402
5. NAIC 5 (a)	2,130,437		33,044	(16,166)	2,130,437	2,081,226		2,166,985
6. NAIC 6 (a)								
7. Total Bonds	1,216,410,801	45,840,550	84,572,663	(354,043)	1,216,410,801	1,177,324,645		1,059,165,607
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	1,418,608			6,355	1,418,608	1,424,963		1,386,006
10. NAIC 3	351,000			1,350	351,000	352,350		335,250
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	1,769,608			7,705	1,769,608	1,777,313		1,721,256
15. Total Bonds & Preferred Stock	1,218,180,409	45,840,550	84,572,663	(346,338)	1,218,180,409	1,179,101,957		1,060,886,864

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....992,092; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999. Totals	992,092	XXX	971,400	13,800	

SCHEDULE DA - Verification**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	976,665	
2. Cost of short-term investments acquired		971,400
3. Accrual of discount	15,427	5,265
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	992,092	976,665
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	992,092	976,665

SI04 Schedule DB - Part A Verification **NONE**

SI04 Schedule DB - Part B Verification **NONE**

SI05 Schedule DB Part C Section 1 **NONE**

SI06 Schedule DB Part C Section 2 **NONE**

SI07 Schedule DB - Verification **NONE**

SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,922,338	12,987,208
2. Cost of cash equivalents acquired	300,994,840	114,167,428
3. Accrual of discount	112,640	.....
4. Unrealized valuation increase/(decrease)	1,795	(88)
5. Total gain (loss) on disposals	1,541	(3,941)
6. Deduct consideration received on disposals	287,280,580	122,228,269
7. Deduct amortization of premium	.....	.....
8. Total foreign exchange change in book/adjusted carrying value	.....	.....
9. Deduct current year's other-than-temporary impairment recognized	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	18,752,574	4,922,338
11. Deduct total nonadmitted amounts	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11)	18,752,574	4,922,338

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor		6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State							
Acquired by Purchase									
LEASEHOLD IMPROVEMENTS 6620 MOONEY STREET	DUBLIN	OH	04/01/2024	BIRDY CO		27,500		27,500	
LEASEHOLD IMPROVEMENTS 6620 MOONEY STREET	DUBLIN	OH	04/01/2024	APPLIED PERFORMANCE		4,193		4,193	
LEASEHOLD IMPROVEMENTS 6620 MOONEY STREET	DUBLIN	OH	04/01/2024	INSPIRED TECH		11,595		11,595	
LEASEHOLD IMPROVEMENTS 6620 MOONEY STREET	DUBLIN	OH	04/01/2024	IOS		204,535		204,535	
LEASEHOLD IMPROVEMENTS 6620 MOONEY STREET	DUBLIN	OH	04/01/2024	BRACKETT BUILDERS		418,271		418,271	
LEASEHOLD IMPROVEMENTS 6620 MOONEY STREET	DUBLIN	OH	04/01/2024	NELSON ARCHITECTURE		1,481		1,481	
999 S. WALNUT ST., VAN WERT, OH 45891 H	VAN WERT	OH	04/01/2024	INSPIRED TECH		7,918		7,918	
LEASEHOLD IMPROVEMENTS 6620 MOONEY STREET	DUBLIN	OH	04/01/2024	ALL SECURED SECURITY		14,560		14,560	
OUTLOTS NOS 85-94 INCLUSIVE SUBDIVISION	VAN WERT	OH	04/01/2024	VAN WERT PORT AUTHORITY		71,470		71,470	
OUTLOTS NOS 85-94 INCLUSIVE SUBDIVISION	VAN WERT	OH	04/01/2024	MKM ARCHITECTURE		1,120		1,120	
OUTLOTS NOS 85-94 INCLUSIVE SUBDIVISION	VAN WERT	OH	04/01/2024	PEAK ELECTRIC		1,000		1,000	
LEASEHOLD IMPROVEMENTS 6620 MOONEY STREET	DUBLIN	OH	04/01/2024	COLUMBUS SIGN CO		7,926		7,926	
LEASEHOLD IMPROVEMENTS 11605 HAYNES BRIDGE RD 500	ALPHARETTA	GA	05/01/2024	INSPIRED TECH		17,805		17,805	
OUTLOTS NOS 85-94 INCLUSIVE SUBDIVISION	VAN WERT	OH	06/01/2024	MKM ARCHITECTURE		880		880	
LEASEHOLD IMPROVEMENTS 90 SOUTH 400 WEST SUITE 520	SALT LAKE CITY	UT	06/01/2024	INSPIRED TECH		7,594		7,594	
OUTLOTS NOS 85-94 INCLUSIVE SUBDIVISION	VAN WERT	OH	06/01/2024	MKM ARCHITECTURE		2,892		2,892	
OUTLOTS NOS 85-94 INCLUSIVE SUBDIVISION	VAN WERT	OH	06/01/2024	WEIGAND CONSTRUCTION		808,058		808,058	
0199999 Subtotal - Acquired by Purchase						1,608,798		1,608,798	
0399999 Totals						1,608,798		1,608,798	

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Total Foreign Exchange Change in B/A C.V. (11 - 9 - 10)	15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Amounts Received During Year	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred				
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B/A C.V. (11 - 9 - 10)	13 Exchange Change in B/A C.V.												
Property disposed																								
LEASEHOLD IMPROVEMENTS 200 FIFTH AVENUE	WALTHAM	MA	05/01/2024	ANIXTER	1,537		1,537														(1,537)	(1,537)		
LEASEHOLD IMPROVEMENTS 6620 MOONEY STREET	DUBLIN	OH	06/01/2024	BRACKETT BUILDERS	410,768		410,768														(410,768)	(410,768)		
827 S. WALNUT ST., VAN WERT, OH 45891 HA	VAN WERT	OH	06/01/2024	MKM ARCHITECTURE	2,892		2,892														(2,892)	(2,892)		
827 S. WALNUT ST., VAN WERT, OH 45891 HA	VAN WERT	OH	06/01/2024	WEIGAND CONSTRUCTION	808,058		808,058														(808,058)	(808,058)		
827 S. WALNUT ST., VAN WERT, OH 45891 HA	VAN WERT	OH	06/01/2024	VAN WERT PORT AUTHORITY	1,000		1,000														(1,000)	(1,000)		
0199999 Subtotal - Property disposed					1,224,255		1,224,255														(1,224,255)	(1,224,255)		
0399999 Totals					1,224,255		1,224,255														(1,224,255)	(1,224,255)		

SCHEDULE B - PART 2
Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings						
	2 City	3 State												
N O N E														
3399999 Total Mortgages (sum of Lines 0899999, 1699999, 2499999 and 3299999)														

SCHEDULE B - PART 3
Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9+10+11)					
0599999 Totals																

QE02

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture - Common Stocks - Unaffiliated												
. 000000000	CI VWF			CI VWF HoldCo LLC		03/10/2022			(980,420)			(2,807,544)
. 000000000	PE LP			PE LP Fund Investment		04/21/2022			(3,824,756)			10,437,473
1999999 Subtotal - Joint Venture - Common Stocks - Unaffiliated									(4,805,176)			7,629,929
Joint Venture - Real Estate - Affiliated												
. 000000000	CI VWF			CI VWF HoldCo LLC		03/10/2022			2,692,124			(2,692,124)
2299999 Subtotal - Joint Venture - Real Estate - Affiliated									2,692,124			(2,692,124)
Joint Venture - Other - Unaffiliated												
. 000000000	PE LP			PE LP Fund Investment		04/21/2022			5,758,141			10,437,473
. 000000000	Dellwood Insurance Group, LLC			Dellwood Insurance Group, LLC		05/24/2024	1	35,000,000			35,000,000	
2599999 Subtotal - Joint Venture - Other - Unaffiliated								35,000,000	5,758,141			45,437,473
6099999 Subtotal - Unaffiliated								35,000,000	952,965			53,067,403
6199999 Subtotal - Affiliated									2,692,124			(2,692,124)
6299999 TOTALS								35,000,000	3,645,089			50,375,279

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)						
N O N E																		
6299999 TOTALS																		

QE03

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
91282CJZ5	UNITED STATES TREASURY		05/01/2024 ..	BAIRD (ROBERT W.) & CO. INC.	XXX	241,569	250,000		1.A
91282CKN0	UNITED STATES TREASURY		05/07/2024 ..	BAIRD (ROBERT W.) & CO. INC.	XXX	956,595	950,000		1.A
0109999999	Subtotal - Bonds - U.S. Governments				XXX	1,198,164	1,200,000		XXX
Bonds - All Other Governments									
69370RAL1	PERTAMINA (PERSERO) PT	D	06/10/2024 ..	BNP PARIBAS, NEW YORK BRANCH	XXX	1,247,250	1,500,000	11,692	2.B FE
X7360WCT7	ROMANIA (GOVERNMENT)	D	06/07/2024 ..	EUROCLEAR BANK SA/NAV	XXX	1,498,500	1,500,000	34,797	2.C FE
X93622GS5	HUNGARY (GOVERNMENT)	D	06/07/2024 ..	Jefferies	XXX	1,442,175	1,500,000	34,604	2.C FE
0309999999	Subtotal - Bonds - All Other Governments				XXX	4,187,925	4,500,000	81,093	XXX
Bonds - U.S. Special Revenue, Special Assessment									
85732NBS3	STATE PUBLIC SCHOOL BUILDING AUTHORITY		02/02/2024 ..	Unknown	XXX	869		(67)	1.E FE
85732NCE3	STATE PUBLIC SCHOOL BUILDING AUTHORITY		02/02/2024 ..	Unknown	XXX	181,298	180,000	1,820	1.E FE
0909999999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				XXX	182,167	180,000	1,753	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
05612KAA2	BX 24BRVE A - CMBS		04/03/2024 ..	MORGAN STANLEY CO	XXX	4,613,438	4,625,000		1.A FE
29103CAA6	EMRLD BORROWER LP		04/02/2024 ..	Bank of America Securities	XXX	1,605,744	1,600,000	32,094	3.C FE
55819DBA3	MDPK 31RR B1R - CDO		05/30/2024 ..	Bank of America Securities	XXX	3,000,000	3,000,000		1.C FE
56607KAQ7	MP19 XIX DR - CDO	C	04/05/2024 ..	BARCLAYS CAPITAL INC FIXED INC	XXX	1,200,000	1,200,000		2.C FE
71880KAA9	PHINIA INC		04/02/2024 ..	PERSHING LLC	XXX	905,175	900,000		3.A FE
89531MAN2	TRESTLES CLO II, LTD. - CDO	C	04/29/2024 ..	SCOTIA CAPITAL (USA) INC./NOVAAGENCY	XXX	1,000,000	1,000,000		1.B FE
92539UAA8	VERUS 242 A1 - RMBS		03/18/2024 ..	Various	XXX	0	(39,544)	0	1.A FE
92913UBG0	VOYA 153RRR 3R3 - CDO		05/06/2024 ..	SCOTIA CAPITAL (USA) INC./NOVAAGENCY	XXX	3,000,000	3,000,000	17,001	1.C FE
95003CAJ9	WFCM 2021-C59 A5 - CMBS		04/05/2024 ..	CITIGROUP GLOBAL MARKETS INC.	XXX	2,994,064	3,550,000	2,072	1.A FE
98887YAQ0	ZAIS 11R BR - CDO		06/11/2024 ..	Amherst Pierpont Securities	XXX	4,000,000	4,000,000		1.A FE
G28288AC5	DP WORLD CRESCENT LTD	D	06/07/2024 ..	EUROCLEAR BANK SA/NAV	XXX	1,403,250	1,500,000	23,089	2.B FE
G3R238AC7	GALAXY PIPELINE ASSETS BIDCO LTD	D	06/07/2024 ..	JP MORGAN SECURITIES LIMITED	XXX	1,382,231	1,620,800	5,596	1.C FE
N7163RAW3	PROSUS NV	D	06/07/2024 ..	UBS SECURITIES LLC	XXX	1,860,000	2,000,000	25,513	2.C FE
P6629MAC6	MEXICO CITY AIRPORT TRUST	D	06/07/2024 ..	BNYMELLON/RE HSBC BANK PLC	XXX	1,879,800	2,000,000	8,611	2.B FE
U0901RAE7	BIMBO BAKERIES USA INC		06/07/2024 ..	BARCLAYS CAPITAL INC	XXX	1,465,200	1,500,000	33,818	2.A FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX	30,308,902	31,456,256	147,793	XXX
2509999997	Subtotal - Bonds - Part 3				XXX	35,877,158	37,336,256	230,639	XXX
2509999998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX
2509999999	Subtotal - Bonds				XXX	35,877,158	37,336,256	230,639	XXX
4509999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX
4509999999	Subtotal - Preferred Stocks				XXX	XXX	XXX	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded									
001084102	AGCO ORD		04/29/2024 ..	NATIONAL FINL SVCS CORP,	2,110,000	251,832	XXX		
03770N101	APOGEE THERAPEUTICS ORD		04/04/2024 ..	NATIONAL FINL SVCS CORP,	2,105,000	125,939	XXX		
128030202	CAL MAINE FOODS ORD		04/04/2024 ..	UBS SECURITIES LLC	2,070,000	126,644	XXX		
248019101	DELUXE ORD		04/04/2024 ..	NATIONAL FINL SVCS CORP,	6,275,000	126,274	XXX		
36828A101	GE VERNONA ORD		04/02/2024 ..	Various	2,044,250	231,683	XXX		
369604301	GE AEROSPACE ORD		04/02/2024 ..	Various	8,177,000	886,584	XXX		
37637K108	GITLAB CL A ORD		04/04/2024 ..	NATIONAL FINL SVCS CORP,	870,000	49,754	XXX		
384747101	GRAIL ORD		06/25/2024 ..	NATIONAL FINL SVCS CORP,	184,667	5,477	XXX		
452327109	ILLUMINA ORD		06/25/2024 ..	NATIONAL FINL SVCS CORP,	1,108,000	210,249	XXX		
45720N103	INHIBRX BIOSCIENCES ORD		05/30/2024 ..	Corporate Action	302,000	4,790	XXX		
594972408	MICROSTRATEGY CL A ORD		04/29/2024 ..	NATIONAL FINL SVCS CORP,	95,000	122,366	XXX		
83444M101	SOLVENTUM CORPORATION		04/01/2024 ..	NATIONAL FINL SVCS CORP,	403,750	23,132	XXX		

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
86800U104	SUPER MICRO COMPUTER ORD		04/29/2024 ..	NATIONAL FINL SVCS CORP,	145,000	128,181	XXX		
88579Y101	3M ORD		04/01/2024 ..	NATIONAL FINL SVCS CORP,	1,615,000	122,951	XXX		
91324P102	UNITEDHEALTH GRP ORD		04/29/2024 ..	NATIONAL FINL SVCS CORP,	250,000	122,502	XXX		
N14506104	ELASTIC ORD	C	04/04/2024 ..	Bank of America Securities	1,295,000	128,966	XXX		
Y8162K204	STAR BULK CARRIERS ORD	C	04/09/2024 ..	NATIONAL FINL SVCS CORP,	2,503,151	40,348	XXX		
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				XXX	2,707,672	XXX		XXX
5989999997	Subtotal - Common Stocks - Part 3				XXX	2,707,672	XXX		XXX
5989999998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX
5989999999	Subtotal - Common Stocks				XXX	2,707,672	XXX		XXX
5999999999	Subtotal - Preferred and Common Stocks				XXX	2,707,672	XXX		XXX
6009999999	Totals - Bonds, Preferred and Common Stocks				XXX	38,584,830	XXX	230,639	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B/A.C.V. (11 + 12 - 13)	14 Foreign Exchange Change in B/A.C.V.	15									
912828WJ5	UNITED STATES TREASURY		05/15/2024	Maturity @ 100.00	XXX	1,200,000	1,200,000	1,235,555	1,201,926		(1,926)		(1,926)		1,200,000					11,875	05/15/2024	1.A	
0109999999	Subtotal - Bonds - U.S. Governments				XXX	1,200,000	1,200,000	1,235,555	1,201,926		(1,926)		(1,926)		1,200,000					11,875	XXX	XXX	
Bonds - U.S. Governments																							
20772JL91	CONNECTICUT ST		04/11/2024	MARKETAXESS	XXX	744,683	750,000	750,000	750,000						750,000		(5,318)	(5,318)	17,092	08/01/2024	1.D FE		
0509999999	Subtotal - Bonds - U.S. States, Territories and Possessions				XXX	744,683	750,000	750,000	750,000						750,000		(5,318)	(5,318)	17,092	XXX	XXX		
Bonds - U.S. States, Territories and Possessions																							
542264FJ0	LONE STAR COLLEGE SYS TEX		04/11/2024	PERSHING LLC	XXX	249,500	250,000	266,750	256,611		(432)		(432)		256,178		(6,678)	(6,678)	6,667	02/15/2028	1.A FE		
569203ME9	MARION & POLK CNTYS ORE SCH DIST NO 24J		04/11/2024	RAYMOND JAMES & ASSOCIATES	XXX	745,223	750,000	750,000	750,000						750,000		(4,778)	(4,778)	17,444	06/30/2024	1.C FE		
969887X29	WILLIAMSON CNTY TEX		04/11/2024	DEUTSCHE BANK SECURITIES, INC.	XXX	270,394	270,000	288,493	279,142		(388)		(388)		278,754		(8,360)	(8,360)	7,200	02/15/2030	1.A FE		
0709999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions				XXX	1,265,117	1,270,000	1,305,243	1,285,753		(821)		(821)		1,284,932		(19,815)	(19,815)	31,311	XXX	XXX		
Bonds - U.S. Special Revenue, Special Assessment																							
037777UA5	APPALACHIAN ST UNIV N C REV		04/11/2024	MARKETAXESS	XXX	904,240	910,000	900,609	909,417		312		312		909,729		(5,489)	(5,489)	21,328	07/15/2024	1.D FE		
3132DNV91	FH SD1540 - RMBS		06/01/2024	Paydown	XXX	185,497	185,497	187,004	186,921		(1,424)		48		185,497				3,784	08/01/2052	1.A		
31335BQL3	FH G61359 - RMBS		06/01/2024	Paydown	XXX	17,605	17,605	17,561	17,557		48		48		17,605				239	03/01/2048	1.A		
3133KJNE8	FH RA3089 - RMBS		06/01/2024	Paydown	XXX	49,197	49,197	51,807	52,058		(2,861)		49,197						544	07/01/2050	1.A		
3133KRT46	FH RA9571 - RMBS		06/01/2024	Paydown	XXX	566,818	566,818	573,992	574,117		(7,299)		566,818						12,914	08/01/2053	1.A		
3136AY2H5	FNR 2017-M14 A2 - CMBS		06/01/2024	Paydown	XXX	1,903	1,903	1,808	1,865		38		38		1,903				23	11/25/2027	1.A		
3136B1UG7	FNR 2018-26 DH - CMO/RMBS		06/01/2024	Paydown	XXX	25,701	25,701	25,829	25,728		(27)		25,701						397	06/25/2046	1.A		
3138ERYX2	FN AL9725 - RMBS		06/01/2024	Paydown	XXX	41,550	41,550	41,375	41,369		181		181		41,550				584	01/01/2047	1.A		
3138WHNF5	FN AS7589 - RMBS		06/01/2024	Paydown	XXX	42,854	42,854	43,155	43,255		(401)		(401)		42,854				639	07/01/2046	1.A		
3140J76B6	FN BM3565 - RMBS		06/01/2024	Paydown	XXX	27,082	27,082	26,275	26,191		890		890		27,082				336	10/01/2047	1.A		
3140J86V0	FN BM4483 - RMBS		06/01/2024	Paydown	XXX	16,470	16,470	16,985	17,168		(698)		(698)		16,470				282	09/01/2048	1.A		
3140J9ME8	FN BM4856 - RMBS		06/01/2024	Paydown	XXX	14,526	14,526	14,976	15,156		(630)		(630)		14,526				246	04/01/2047	1.A		
3140Q94H3	FN CA2623 - RMBS		06/01/2024	Paydown	XXX	29,988	29,988	30,625	30,711		(723)		(723)		29,988				482	11/01/2048	1.A		
3140QDKP8	FN CA5701 - RMBS		06/01/2024	Paydown	XXX	63,475	63,475	66,981	67,393		(3,918)		(3,918)		63,475				629	05/01/2050	1.A		
3140XHZ42	FN FS2562 - RMBS		06/01/2024	Paydown	XXX	197,301	197,301	198,426	198,352		(1,051)		(1,051)		197,301				3,539	08/01/2052	1.A		
67419AAB7	OKWOOD VLC OHIO NAT GAS		04/11/2024	PERSHING LLC	XXX	625,634	635,000	653,029	637,883		4,984		(373)		4,611		642,494	(16,860)	19,847	04/01/2029	3.B		
677555Q23	OHIO ST ECONOMIC DEV REV		05/02/2024	Call @ 100.00	XXX	50,000	50,000	50,000	50,000						50,000				547	06/01/2027	1.B FE		
735000TS0	PORT OAKLAND CALIF REV		04/15/2024	Redemption @ 100.00	XXX	678	678	695	690		(1)		(1)		689				(11)	05/01/2030	1.E FE		
735000T8	PORT OAKLAND CALIF REV		04/15/2024	Redemption @ 100.00	XXX	53,760	53,760	54,202	54,112		(15)		(15)		54,097				(338)	05/01/2031	1.E FE		
735000T3	PORT OAKLAND CALIF REV		04/15/2024	Redemption @ 100.00	XXX	19,899	19,899	19,899	19,899						19,899					05/01/2033	1.E FE		
85732NBS3	STATE PUBLIC SCHOOL BUILDING AUTHORITY		02/27/2024	Adjustment	XXX						(874)		(55)						814	05/01/2030	1.E FE		
85732NCE3	STATE PUBLIC SCHOOL BUILDING AUTHORITY		03/05/2024	Adjustment	XXX	182,167	180,000	182,694	12		29		29		181,327				841	05/01/2030	1.E FE		
0909999999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				XXX	3,116,343	3,129,302	3,157,051	2,969,856		4,984		(17,980)		(12,996)		3,139,014		(22,671)	(22,671)	68,114	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																							
020002BG5	ALLSTATE CORP		06/05/2024	CITIGROUP GLOBAL MARKETS INC.	XXX	108,282	140,000	139,024	139,126		9		9		139,126				(30,853)	(30,853)	4,432	08/10/2049	2.A FE
031162BV1	AMGEN INC		05/22/2024	Maturity @ 100.00	XXX	750,000	750,000	750,016	750,016		(16)		(16)		750,000						13,594	05/22/2024	2.A FE
03328QAQ4	ANHC 6R B1R - CDO	C	04/22/2024	Paydown	XXX	1,111,584	1,110,000	1,112,220	1,168,802		(57,218)		(57,218)		1,111,584						41,335	07/15/2030	1.A FE
03330AAAO	ANHC 3-R A - CDO	C	06/20/2024	Paydown	XXX	1,874,822	1,874,822	1,876,697	1,940,593		(65,771)		(65,771)		1,874,822						76,578	01/28/2031	1.A FE
03330AAC6	ANHC 3-R B - CDO	C	06/20/2024	Paydown	XXX	535,000	535,000	533,930	563,711		(28,711)		(28,711)		535,000						24,724	01/28/2031	1.C FE
036752AK9	ELEVANCE HEALTH INC		06/05/2024	Bank of America Securities	XXX	98,066	130,000	129,206	129,279		7		7		129,286						3,487	09/15/2049	2.A FE
03764QBC5	APID XV 1RR - CDO	C	04/22/2024	Paydown	XXX	672,112	672,414	672,414	(302)		(302)		(302)		672,112				</td				

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) Received During Year	20 Bond Interest/ Stock Dividends Received During Year	21 Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Temporar y Impairment Recognized	14 Total Change in B.A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B.A.C.V.										
36252TAS4	GSMS 2016-GS2 AAB - CMBS		06/01/2024	Paydown	XXX	124,631	124,631	121,364	123,894		736		736						1,525	05/12/2049	1.A FE ..			
38138JAC7	GLM 9 A - CDO	C	04/22/2024	Paydown	XXX	2,500,000	2,500,000	2,488,250	2,488,521		11,479		11,479						86,066	01/21/2033	1.A FE ..			
39152TAAB	GWT 2019-WOLF A - CMBS		05/15/2024	Paydown	XXX	1,176,722	1,176,722	1,174,516	1,211,590		(34,867)		(34,867)						33,194	12/15/2036	1.A FE ..			
40436KAC9	HLM 6-2015 A1R - CDO	C	05/06/2024	Paydown	XXX	53,623	53,623	53,489	55,351		(1,728)		(1,728)						1,788	02/05/2031	1.A FE ..			
44330QAC5	HLM 1812 A2 - CDO	C	04/22/2024	Paydown	XXX	1,501,181	1,500,000	1,500,000	1,500,000		1,181		1,181						54,201	07/18/2031	1.C FE ..			
44932BAQ9	ICG 2018-3 AR - CDO	C	04/24/2024	Paydown	XXX	747,541	747,541	747,541	747,541		0		0						25,689	01/26/2032	1.A FE ..			
45687VAB2	INGERSOLL RAND INC		06/05/2024	CITIGROUP GLOBAL MARKETS INC.	XXX	4,114,920	4,000,000	4,012,320	4,012,397		(211)		(211)						4,012,186	08/14/2033	2.B FE ..			
465970AA9	JPMMT 24VIS1 A1 - RMBS		06/01/2024	Paydown	XXX	27,266	27,266	27,266	27,266		0		0						27,266	07/25/2064	1.A FE ..			
46647PDH6	JPMORGAN CHASE & CO		04/11/2024	PERSHING LLC	XXX	2,631,943	2,750,000	2,599,025	2,600,365		4,051		4,051						2,604,416	07/25/2033	1.E FE ..			
55819DAG1	MDPK XXXI B - CDO		06/24/2024	Paydown	XXX	3,000,000	3,000,000	3,000,000	3,000,000									3,000,000	01/23/2031	1.C FE ..				
55821TA5	MDPK XXXX A - CDO	C	04/15/2024	Paydown	XXX	575,811	575,811	566,858	594,973		(19,162)		(19,162)						575,811	04/16/2029	1.A FE ..			
56607KJ3	MP19 XIX D - CDO	C	04/19/2024	Paydown	XXX	1,200,000	1,200,000	1,191,000	1,273,359		(73,359)		(73,359)						1,200,000	58,042	01/19/2034	2.B ..		
575385AD1	MASONITE INTERNATIONAL CORP		05/16/2024	CORPORATE	XXX	681,625	700,000	700,000	671,125		28,875		28,875						700,000	(18,375)	(18,375)	50,786	02/01/2028	3.B FE ..
61691JAS3	MSC 2017-H1 ASB - CMBS		06/01/2024	Paydown	XXX	117,442	117,442	115,731	117,041		401		401					117,442	06/17/2050	1.A FE ..				
61775UAA6	MSRM 24NQM1 A1 - RMBS		06/01/2024	Paydown	XXX	302,119	302,119	303,667	(1,549)		(1,549)		(1,549)					302,119	4,757	12/26/2068	1.A FE ..			
63170MAA1	NCC 2018-I A - CDO		04/15/2024	Paydown	XXX	509,964	509,964	501,677	529,289		(19,325)		(19,325)					509,964	17,444	07/15/2031	1.A FE ..			
67118TA2	OBX 24-NQM4 A1 - RMBS		06/01/2024	Paydown	XXX	185,558	185,558	185,555	185,558		3		3					185,558	2,910	01/25/2064	1.A FE ..			
67590GBG3	OCIT17RRA1R - CDO		04/25/2024	Paydown	XXX	209,319	209,319	208,273	216,989		(7,669)		(7,669)					209,319	7,037	01/27/2031	1.A FE ..			
74166MAB2	PRIME SECURITY SERVICES BORROWER LLC		04/15/2024	Maturity @ 100.00	XXX	412,000	412,000	412,000	409,940		2,060		2,060					412,000	14,420	04/15/2024	3.B FE ..			
83610JAA4	SNDPT 19 A - CDO	C	04/15/2024	Paydown	XXX	658,332	658,332	649,774	658,494		(27,162)		(27,162)					658,332	23,131	04/15/2031	1.A FE ..			
86359UAA7	SASC 2006-OPT1 A1 - RMBS		06/25/2024	Paydown	XXX	41,058	41,058	40,314	42,756		(1,697)		(1,697)					41,058	537	04/25/2036	1.FE ..			
863667AF8	STRYKER CORP		05/15/2024	Maturity @ 100.00	XXX	1,400,000	1,400,000	1,431,919	1,400,461		(461)		(461)					1,400,000	23,625	05/15/2024	2.A FE ..			
89169EAA7	TPMT 175 A1 - CMO/RMBS		06/25/2024	Paydown	XXX	36,709	36,709	36,505	37,868		(1,159)		(1,159)					36,709	934	02/26/2057	1.A FE ..			
89172PAC3	TPMT 2016-2 M1 - CMO/RMBS		06/01/2024	Paydown	XXX	57,006	57,006	52,381	55,917		1,089		1,089					57,006	804	08/25/2055	1.A FE ..			
89172YAC4	TPMT 2016-3 M1 - CMO/RMBS		06/01/2024	Paydown	XXX	89,772	89,772	92,178	89,915		(143)		(143)					89,772	1,376	04/25/2056	1.A FE ..			
89173HAB2	TPMT 2017-2 A2 - RMBS		06/01/2024	Paydown	XXX	889,044	889,044	912,764	891,134		(2,090)		(2,090)					889,044	12,169	04/25/2057	1.A FE ..			
89173UAA5	TPMT 2017-4 A1 - RMBS		06/01/2024	Paydown	XXX	12,855	12,855	13,216	13,058		(203)		(203)					12,855	148	06/25/2057	1.A FE ..			
89175JAA8	TPMT 176 A1 - CMO/RMBS		06/01/2024	Paydown	XXX	12,473	12,473	12,535	12,484		(12)		(12)					12,473	147	10/25/2057	1.A FE ..			
89531MAC6	TREST 182A A2 - CDO	C	05/20/2024	Paydown	XXX	1,000,000	1,000,000	1,000,000	1,000,000									1,000,000	42,061	07/25/2031	1.B FE ..			
898384AX0	TRUSTEES OF UNION COLLEGE		06/26/2024	Redemption @ 100.00	XXX	1,375,000	1,375,000	1,367,160	1,372,487		818		818					1,373,305	1,695	07/01/2025	1.E FE ..			
907818EW4	UNION PACIFIC CORP		06/05/2024	MORGAN STANLEY CO	XXX	161,918	185,000	183,738	183,881		11		11					183,881	49,299	09/10/2048	1.G FE ..			
92539TAAB	VERUS 2023-4 A1 - CMO/RMBS		06/01/2024	Paydown	XXX	44,860	44,860	44,720	44,720		140		140					44,860	402	05/25/2068	1.A FE ..			
92539UAA8	VERUS 242 A1 - RMBS		06/01/2024	Paydown	XXX	154,744	154,744	155,893	(1,149)		(1,149)		(1,149)					154,744	2,904	02/25/2069	1.A FE ..			
92540EAAT	VERUS 241 A1 - RMBS		06/01/2024	Paydown	XXX	183,187	183,187	182,924	263		263		263					183,187	2,831	01/25/2069	1.A FE ..			
92540FAA8	VERUS 24IN1 A1 - RMBS		06/01/2024	Paydown	XXX	112,056	112,056	112,054	2		2		2					112,056	1,234	03/25/2069	1.A FE ..			
92913UAA5	VOYA 2015-3 A3R - CDO		05/20/2024	Paydown	XXX	3,000,000	3,000,000	3,000,000	3,000,000									3,000,000	129,993	10/15/2031	1.C FE ..			
92917JAA5	VOYA 2018-2 A1 - CDO		04/15/2024	Paydown	XXX	183,707	183,707	182,798	190,519		(6,812)		(6,812)					183,707	8,444	07/15/2031	1.C FE ..			
93362YAB8	WAMU 2006-AR5 12A - CMO/RMBS		06/01/2024	Paydown	XXX	7,387	7,387	7,193	5,913		1,314		1,314					7,387	136	06/25/2046	4.A FE ..			
98887YAE7	ZAIIS 11 B - CDO		06/20/2024	Paydown	XXX	4,000,000	4,000,000	4,000,000	4,000,000									4,000,000	213,332	01/20/2032	1.B FE ..			
1109999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	43,187,042	43,247,037	43,212,900	41,576,634		35,878		(345,358)		(309,480)			43,107,993	79,049	79,049	1,622,480	.. XXX XXX ..	
2509999999 Subtotal - Bonds - Part 4					XXX	49,513,184	49,596,339	49,660,749	47,784,168		40,861		(366,085)		(325,223)			49,481,939	31,245	31,245	1,750,872	.. XXX XXX ..	
2509999998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX																

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Change in B./A.C.V. on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Temporar y Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
36467W109	GAMESTOP CLA ORD		05/13/2024	NATIONAL FINL SVCS CORP,	1,855,000	59,136	XXX	47,711	32,518	15,193			15,193		47,711	11,425	11,425			XXX	
36828A101	GE VERNONA ORD		04/10/2024	Not Available	0.250	33	XXX	23								23	10	10			XXX
36960A301	GE AEROSPACE ORD		04/02/2024	Unknown	8,177,000	1,118,267	XXX	1,118,267	451,172	(24,751)			(24,751)			1,118,267					283
416515104	HARTFORD FINANCIAL SERVICES GRUP ORD		03/08/2024	NATIONAL FINL SVCS CORP,	1,108,000	215,726	XXX	215,726	152,329	61,499			61,499			215,726					XXX
452327109	ILLUMINA ORD		06/25/2024	Unknown																	2,411
45720L107	INHIBRX ORD		05/31/2024	CORPORATE																	XXX
483548103	KAMAN ORD		04/19/2024	CORPORATE	1,210,000	36,300	XXX	46,370								46,370	(10,070)	(10,070)	4,790		XXX
58155Q103	MCKESSON ORD		03/08/2024	REORGANIZATIONS	1,340,000	61,640	XXX	48,410	32,093	16,317			16,317			48,410	13,230	13,230			XXX
67066G104	NVIDIA ORD		04/04/2024	NATIONAL FINL SVCS CORP,																536	
				CITIGROUP GLOBAL															566		XXX
674599105	OCCIDENTAL PETROLEUM ORD		03/08/2024	MARKETS INC.	45,000	40,392	XXX	22,601	22,285	316			316			22,601	17,791	17,791			2
681919106	OMNICOM GROUP ORD		03/08/2024	NATIONAL FINL SVCS CORP,															449		XXX
69351T106	PPL ORD		03/08/2024	NATIONAL FINL SVCS CORP,															7,525		XXX
713448108	PEPSICO ORD		03/08/2024	NATIONAL FINL SVCS CORP,															7,252		XXX
7591EP100	REGIONS FINANCIAL ORD		03/08/2024	NATIONAL FINL SVCS CORP,															12,682		XXX
806857108	SCHLUMBERGER ORD		03/08/2024	NATIONAL FINL SVCS CORP,															1,441		XXX
82489T104	SHOCKWAVE MEDICAL ORD		06/03/2024	CORPORATE															2,395		XXX
				REORGANIZATIONS																	
83444M101	SOLVENTUM CORPORATION		04/09/2024	Not Available	200,000	67,000	XXX	42,571	38,112	4,459			4,459			42,571	24,429	24,429			XXX
84857L101	SPIRE ORD		03/08/2024	INSTINET	0.750	49	XXX	43								43	6	6			XXX
88579Y101	3M ORD		04/01/2024	Unknown	1,615,000	146,083	XXX	146,083	176,552	(30,469)			(30,469)			146,083					7,452
898349204	TRUSTCO BANK ORD		03/08/2024	INSTINET															2,439		XXX
909907107	UNITED BANKSHARES ORD		03/08/2024	NATIONAL FINL SVCS CORP,															679		XXX
G9087Q102	TRONOX HOLDINGS ORD		03/08/2024	NATIONAL FINL SVCS CORP,															1,314		XXX
Y218TA150	EAGLE BULK SHIPPING ORD		04/09/2024	Unknown	955,000	40,348	XXX	40,348	52,907	(12,559)			(12,559)			40,348					128
Y8162K204	STAR BULK CARRIERS ORD	C	04/22/2024	Not Available	0.150	4	XXX	2								2	1	1			573
																					XXX
5019999999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				XXX	1,796,220	1,884,317	XXX	1,884,317	978,673	161,513			161,513			1,884,317	(88,096)	(88,096)	58,345		XXX
5989999997 Subtotal - Common Stocks - Part 4				XXX	1,796,220	XXX	XXX	1,884,317	978,673	161,513			161,513			1,884,317	(88,096)	(88,096)	58,345		XXX
5989999998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX			XXX	XXX	XXX	XXX		XXX
5989999999 Subtotal - Common Stocks				XXX	1,796,220	XXX	1,884,317	978,673	161,513			161,513			1,884,317	(88,096)	(88,096)	58,345		XXX	
5999999999 Subtotal - Preferred and Common Stocks				XXX	1,796,220	XXX	1,884,317	978,673	161,513			161,513			1,884,317	(88,096)	(88,096)	58,345		XXX	
6009999999 Totals - Bonds, Preferred and Common Stocks				XXX	51,309,405	XXX	51,545,065	48,762,841	202,375	(366,085)			(163,710)			51,366,256	(56,851)	(56,851)	1,809,217		XXX

QE05.2

E06 Schedule DB Part A Section 1 **NONE**

E07 Schedule DB Part B Section 1 **NONE**

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure	
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premiums	6 Contracts With Book/Adjusted Carrying Value > 0	7 Contracts With Book/Adjusted Carrying Value < 0	8 Exposure Net of Collateral	9 Contracts With Fair Value > 0	10 Contracts With Fair Value < 0	11 Exposure Net of Collateral			
0199999999 Aggregate Sum of Exchange Traded Derivatives													
OTC - NAIC 1 Designation													
Inhibrx, Inc.		Y	N										
0299999999 Total - OTC - NAIC 1 Designation													
0399999999 Total - OTC - NAIC 2 Designation													
0499999999 Total - OTC - NAIC 3 Designation													
0599999999 Total - OTC - NAIC 4 Designation													
0699999999 Total - OTC - NAIC 5 Designation													
0799999999 Total - OTC - NAIC 6 Designation													
0899999999 Aggregate Sum of Central Clearinghouses (Excluding Exchange-Traded)													
0999999999 Gross Totals													
1. Offset per SSAP No. 64													
2. Net after right of offset per SSAP No. 64													

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DB Part E NONE

E11 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E12 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository			2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
							6 First Month	7 Second Month	8 Third Month	
Open Depositories										
JP Morgan Chase			SD	1.810	200		4,050,824	339,637	7,473,626	XXX
JP Morgan Chase - Custody			SD	3.840	421,340	177,055	72,400,944	51,785,367	43,278,792	XXX
US Bank							25,131	24,244	23,477	XXX
0199998 Deposits in	2	depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	X X X	X X X ..			9,902	8,860	7,894	XXX
0199999 Total - Open Depositories	X X X	X X X ..		421,539	177,055	76,486,801	52,158,108	50,783,790	X X X	
0299998 Deposits in	0	depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	X X X	X X X ..						XXX
0299999 Total - Suspended Depositories	X X X	X X X ..								XXX
0399999 Total Cash On Deposit	X X X	X X X ..		421,539	177,055	76,486,801	52,158,108	50,783,790	X X X	
0499999 Cash in Company's Office	X X X	X X X ..		X X X ..	X X X ..					XXX
0599999 Total	X X X	X X X ..		421,539	177,055	76,486,801	52,158,108	50,783,790	X X X	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
31846V419	FIRST AMER:TRS OBG V	SD	06/04/2024	5.040	XXX	2	0	
94975H296	ALLSPRING:TRS+ MM I	SD	04/02/2024	5.150	XXX	0		
8209999999 Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO						3	0	
All Other Money Market Mutual Funds								
38141W232	GOLDMAN:FS MM INST		06/28/2024	5.170	XXX	18,752,571		63,409
8309999999 Subtotal - All Other Money Market Mutual Funds						18,752,571		63,409
8609999999 Total Cash Equivalents						18,752,574	0	63,409