



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF JUNE 30, 2024
OF THE CONDITION AND AFFAIRS OF THE
PROGRESSIVE DIRECT INSURANCE COMPANY

NAIC Group Code01550155NAIC Company Code16322Employer's ID Number34-1524319
(Current)(Prior)

Organized under the Laws ofOH, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Incorporated/Organized09/29/1986Commenced Business01/14/1987

Statutory Home Office6300 WILSON MILLS ROAD, W33CLEVELAND, OH, US 44143-2182
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office6300 WILSON MILLS ROAD, W33CLEVELAND, OH, US 44143-2182
(Street and Number)(City or Town, State, Country and Zip Code)

440-461-5000
(Area Code) (Telephone Number)

Mail AddressP.O. BOX 89490CLEVELAND, OH, US 44101-6490
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records6300 WILSON MILLS ROAD, W33CLEVELAND, OH, US 44143-2182
(Street and Number)(City or Town, State, Country and Zip Code)

440-395-4460
(Area Code) (Telephone Number)

Internet Website AddressPROGRESSIVE.COM

Statutory Statement ContactMICHELLE CRISTEN CAVELL440-395-4460
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OFFICERS

PRESIDENTCHARLOTTE MARIE ELEK

TREASURERDANIEL JOSEPH WITALEC

SECRETARYMICHAEL ROBERT UTH

OTHER

ADAM PORTER BRADFORD, (VICE PRESIDENT)

MICHAEL VINCENT ESPOSITO, (VICE PRESIDENT)

CARL GORDON JOYCE, (VICE PRESIDENT)

KEVIN PATRICK MCGRATH, (VICE PRESIDENT)

GREGORY FRANK MISCHLICH, (ASST. SECRETARY)

SANDRA LEE RIHVALSKY, (ASST. TREASURER)

DIRECTORS OR TRUSTEES

CHARLOTTE MARIE ELEK

MICHAEL VINCENT ESPOSITO

BRIAN JACOB GURA

MEGHAN LOUISE MCARDLE FRIESEN

FREDERICK LEE STADELBAUER JR.

State ofOHIO

County ofCUYAHOGA

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Charlotte Marie Elek

CHARLOTTE MARIE ELEK
PRESIDENT

Gregory F. Mischlich

GREGORY FRANK MISCHLICH
ASSISTANT SECRETARY

Sandra L. Rihvalsky

SANDRA LEE RIHVALSKY
ASSISTANT TREASURER

Subscribed and sworn to before me this

9THday ofAUGUST, 2024

Diana M. Pistone

DIANA M PISTONE
Notary Public, State of Ohio
My Comm. Exp. Jan. 16, 2026
Recorded in Cuyahoga County



- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds	14,329,164,198		14,329,164,198	12,573,880,401
2. Stocks:				
2.1 Preferred stocks	67,897,431		67,897,431	66,569,871
2.2 Common stocks	1,109,703,603		1,109,703,603	976,338,588
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	57,681,892		57,681,892	86,086,580
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	32,247,628		32,247,628	24,367,814
5. Cash (\$5,504), cash equivalents (\$9,748,460) and short-term investments (\$12,756,251)	22,510,215		22,510,215	30,418,836
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	8,744,596	8,744,596		
9. Receivables for securities	23,317,230		23,317,230	16,031,344
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	15,651,266,793	8,744,596	15,642,522,197	13,773,693,434
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	110,569,913		110,569,913	80,057,749
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	508,348,446	29,987,086	478,361,360	490,361,178
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	3,111,752,986		3,111,752,986	2,589,433,594
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	26,153,057		26,153,057	16,895,151
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	97,223,928		97,223,928	92,283,103
19. Guaranty funds receivable or on deposit	134,133		134,133	274,572
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	478,427,407		478,427,407	532,791,763
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	8,748,659	2,704,459	6,044,200	6,916,580
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	19,992,625,322	41,436,141	19,951,189,181	17,582,707,124
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	19,992,625,322	41,436,141	19,951,189,181	17,582,707,124
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. STATE UNEARNED SURCHARGE RECOVERABLE	6,044,000		6,044,000	4,814,505
2502. STATE TAX CREDITS	200		200	2,102,075
2503. PREPAID EXPENSES	1,637,719	1,637,719		
2598. Summary of remaining write-ins for Line 25 from overflow page	1,066,740	1,066,740		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	8,748,659	2,704,459	6,044,200	6,916,580

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 2,624,852,954)	5,719,476,062	5,334,658,163
2. Reinsurance payable on paid losses and loss adjustment expenses	925,681,057	788,850,485
3. Loss adjustment expenses	1,091,975,366	1,051,361,690
4. Commissions payable, contingent commissions and other similar charges	2,429,787	2,224,731
5. Other expenses (excluding taxes, licenses and fees)	8,808,515	3,441,816
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	192,186,661	171,885,004
7.1 Current federal and foreign income taxes (including \$ (13,996,780) on realized capital gains (losses))	345,899,849	158,039,640
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 1,569,361,922 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	5,253,901,742	4,440,676,316
10. Advance premium	39,301,417	28,661,378
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,660,747	13,879,765
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ 0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	215,809,297	191,214,505
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	69,418,969	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	11,757,191	10,220,531
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	13,880,306,660	12,195,114,024
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	13,880,306,660	12,195,114,024
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,000,480	3,000,480
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,124,645,775	1,124,645,775
35. Unassigned funds (surplus)	4,943,236,266	4,259,946,845
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)		
36.2 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	6,070,882,521	5,387,593,100
38. Totals (Page 2, Line 28, Col. 3)	19,951,189,181	17,582,707,124
DETAILS OF WRITE-INS		
2501. MISCELLANEOUS OTHER LIABILITIES	8,070,865	6,689,592
2502. STATE PLAN LIABILITY	1,932,588	1,747,214
2503. ESCHEATABLE PROPERTY	1,753,738	1,783,725
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	11,757,191	10,220,531
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 4,058,673,910)	3,677,185,922	2,970,161,055	6,254,565,930
1.2 Assumed (written \$ 8,939,748,273)	8,265,102,568	6,794,572,355	14,263,887,314
1.3 Ceded (written \$ 2,989,647,503)	2,746,739,233	2,245,903,702	4,719,273,502
1.4 Net (written \$ 10,008,774,680)	9,195,549,257	7,518,829,708	15,799,179,742
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 5,532,689,795):			
2.1 Direct	2,248,202,702	2,118,015,049	4,335,789,044
2.2 Assumed	4,871,152,419	4,901,937,242	9,787,157,051
2.3 Ceded	1,637,444,358	1,615,047,568	3,248,326,837
2.4 Net	5,481,910,763	5,404,904,723	10,874,619,258
3. Loss adjustment expenses incurred	817,542,864	735,749,852	1,486,254,006
4. Other underwriting expenses incurred	1,652,430,916	1,330,123,499	2,372,033,863
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	7,951,884,543	7,470,778,074	14,732,907,127
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,243,664,714	48,051,634	1,066,272,615
INVESTMENT INCOME			
9. Net investment income earned	267,634,337	181,968,168	378,463,558
10. Net realized capital gains (losses) less capital gains tax of \$ (13,996,780)	(51,742,248)	57,931,113	35,851,152
11. Net investment gain (loss) (Lines 9 + 10)	215,892,089	239,899,281	414,314,710
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 12,795,611 amount charged off \$ 81,494,362)	(68,698,751)	(54,639,906)	(107,510,987)
13. Finance and service charges not included in premiums	53,640,190	45,273,610	95,096,040
14. Aggregate write-ins for miscellaneous income	40,645,995	35,329,297	73,003,124
15. Total other income (Lines 12 through 14)	25,587,434	25,963,001	60,588,177
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,485,144,237	313,913,916	1,541,175,502
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,485,144,237	313,913,916	1,541,175,502
19. Federal and foreign income taxes incurred	359,901,113	84,414,593	368,464,230
20. Net income (Line 18 minus Line 19)(to Line 22)	1,125,243,124	229,499,323	1,172,711,272
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	5,387,593,100	4,306,864,628	4,306,864,628
22. Net income (from Line 20)	1,125,243,124	229,499,323	1,172,711,272
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 30,298,172	113,910,296	7,782,398	62,081,813
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	35,238,998	30,902,777	54,844,139
27. Change in nonadmitted assets	8,897,003	(253,118)	(8,908,752)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(600,000,000)		(200,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	683,289,421	267,931,380	1,080,728,472
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	6,070,882,521	4,574,796,008	5,387,593,100
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	21,955,022	22,100,615	43,784,869
1402. INTEREST INCOME ON INTERCOMPANY BALANCES	15,907,619	11,470,004	25,547,008
1403. MISCELLANEOUS OTHER INCOME (EXPENSE)	2,783,354	1,758,678	3,671,247
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	40,645,995	35,329,297	73,003,124
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	9,500,221,148	7,059,200,048	15,489,210,957
2. Net investment income	244,253,188	183,995,189	409,165,207
3. Miscellaneous income	32,217,742	26,536,684	54,512,415
4. Total (Lines 1 to 3)	9,776,692,078	7,269,731,921	15,952,888,579
5. Benefit and loss related payments	4,969,520,198	4,176,742,452	9,503,357,030
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	2,398,847,364	1,981,508,866	3,735,189,865
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ (427,918) tax on capital gains (losses)	158,044,123	43,402,858	262,753,876
10. Total (Lines 5 through 9)	7,526,411,685	6,201,654,176	13,501,300,771
11. Net cash from operations (Line 4 minus Line 10)	2,250,280,393	1,068,077,745	2,451,587,808
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	3,910,392,108	1,224,277,717	2,820,224,750
12.2 Stocks	8,687,958	203,600,227	218,706,155
12.3 Mortgage loans			
12.4 Real estate	17,498,900		
12.5 Other invested assets	191,827	228,498	268,178
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	5,455		
12.7 Miscellaneous proceeds	69,418,969	29,315,948	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,006,195,217	1,457,422,390	3,039,199,083
13. Cost of investments acquired (long-term only):			
13.1 Bonds	5,731,291,959	2,500,378,577	4,751,572,127
13.2 Stocks	7,707,134	47	21,439,102
13.3 Mortgage loans	(42,698)		
13.4 Real estate	171,444	1,517,146	1,778,895
13.5 Other invested assets			
13.6 Miscellaneous applications	7,285,886	4,349,423	7,960,868
13.7 Total investments acquired (Lines 13.1 to 13.6)	5,746,413,725	2,506,245,193	4,782,750,992
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,740,218,508)	(1,048,822,803)	(1,743,551,909)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	600,000,000		200,000,000
16.6 Other cash provided (applied)	82,029,495	(50,040,159)	(532,330,357)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(517,970,505)	(50,040,159)	(732,330,357)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(7,908,620)	(30,785,217)	(24,294,458)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	30,418,835	54,713,293	54,713,293
19.2 End of period (Line 18 plus Line 19.1)	22,510,215	23,928,076	30,418,835

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Direct Insurance Company (the “Company”) were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (“DOI”).

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices (“NAIC SAP”) were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #		2024		2023
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	1,125,243,124	\$	1,172,711,272
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	1,125,243,124	\$	1,172,711,272
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	6,070,882,521	\$	5,387,593,100
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	6,070,882,521	\$	5,387,593,100

B. Use of Estimates in the Preparation of the Financial Statements

The Company is required to make estimates and assumptions when preparing its financial statements and accompanying notes in conformity with NAIC SAP. Actual results may differ from those estimates. Material estimates that are susceptible to significant changes in the near term include the loss and loss adjustment expense (“LAE”) reserves and the Company’s adjustment to realized losses for other-than-temporary impairment (“OTTI”).

C. Accounting Policy

Premiums, Acquisition Costs, Other Income, and Nonadmitted Assets:

Insurance premiums written are being earned into income on a pro rata basis over the period of risk based on a daily earnings convention. Unearned premiums are established to cover the unexpired portion of premiums written. The Company offers a variety of payment plans to meet individual customer needs. Generally, insurance premiums are collected in advance of providing risk coverage, minimizing the Company’s exposure to credit risk.

Acquisition costs, such as agents’ commissions, premium taxes, and other policy initiation costs, as well as advertising costs are charged to operations as incurred.

Other income includes finance and service charges collected on premiums receivable and assumed under quota-share reinsurance agreements with the Company’s non-pooled insurance company affiliates.

Certain assets designated as “nonadmitted assets,” in accordance with Statement of Statutory Accounting Principles (“SSAP”) No. 4, Assets and Nonadmitted Assets, are reported on page 2 - Assets in column 2. The change in nonadmitted assets is charged directly against surplus as regards policyholders on page 4, Statement of Income, Capital and Surplus section.

Investment Policies:

(1) Cash, Cash Equivalents, and Short-term Investments

Cash and cash equivalents include bank accounts and short-term investments with original maturities of three months or less, and securities acquired with remaining maturities of three months or less that are reported at amortized cost which approximates fair market value. Cash and cash equivalents also includes money market mutual funds valued at fair value or net asset value (NAV) as a practical expedient.

Short-term investments include securities acquired within one year of maturity, excluding those with maturities of three months or less (see cash and cash equivalents above) and are reported at amortized cost which approximates fair market value.

(2) Bonds

Investment-grade bond valuations are based on NAIC designations or NAIC Credit Rating Provider (“CRP”) designations and are reported at amortized cost using the scientific method, which closely approximates the effective interest method. Non-investment-grade bond valuations are also based on NAIC designations or NAIC CRP designations and are reported at the lower of amortized cost or fair market value. Loan-backed and structured securities follow the guidance prescribed by SSAP No. 43R, Loan-backed and Structured Securities (“SSAP No. 43R”), for the determination of the bond valuation and reporting designation. The difference between the original cost and redemption value of these securities is recognized over the lives of the respective issues and included in net investment gain.

(3) Common Stocks

Common stocks, other than investments in stocks of subsidiaries and affiliates, are reported at fair market value based on active market closing quotations from a regulated exchange. Changes in the fair market value of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes.

(4) Preferred Stocks

Nonredeemable preferred stocks are reported at fair market value and are not to exceed currently effective call price. Changes in the fair market value of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes. Investment-grade redeemable preferred stocks are reported at amortized cost, while non-investment-grade redeemable preferred stocks are reported at the lower of amortized cost or fair market value. The difference between the original cost and redemption value of the redeemable preferred securities is recognized using the scientific method, which closely approximates the effective interest method, over the lives of the respective issues and is included in net investment gain.

NOTES TO FINANCIAL STATEMENTS

(5) Mortgage Loans

Not applicable

(6) Loan-backed Securities

Loan-backed and structured securities are accounted for as prescribed by SSAP No. 43R. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends (see Note 5.D).

(7) Investments in Subsidiaries, Controlled and Affiliated Entities

Not applicable

(8) Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company owns 100% of the surplus of Gadsden, AL, LLC (“Gadsden”), a non-insurance affiliate organized in Ohio that owns investment real estate. In accordance with SSAP No. 4 – Assets and Nonadmitted Assets, this investment is reported as other invested assets in the Company’s statutory-basis financial statements and nonadmitted. This investment is reported on the equity basis as prescribed in the Accounting Practices and Procedures Manual of the NAIC.

The Company owns a 99.99% interest of the Churchill Stateside Solar Tax Credit Fund VI, LLC., an unaffiliated non-insurance company organized in Florida. In accordance with SSAP No. 4 – Assets and Nonadmitted Assets, this investment is reported as other invested assets in the Company’s statutory-basis financial statements and nonadmitted. This investment is reported on the equity basis as prescribed in the Accounting Practices and Procedures Manual of the NAIC.

(9) Derivatives

Not applicable

Repurchase Agreements and Reverse Repurchase Commitment Transactions:

The Company may enter into repurchase agreements in which it borrows cash by providing certain underlying securities as collateral for the arrangement. The cash borrowed is invested in cash equivalents and an offsetting liability is established. The cash equivalent investment maturities and the term of the borrowing arrangement on the collateralized securities match, eliminating duration risk exposure to the Company. The Company did not have any open repurchase agreements at either balance sheet date presented in the accompanying financial statements.

The Company may enter into reverse repurchase commitment transactions. In these transactions, the Company loans cash to an accredited bank and receives U.S. Treasury Notes pledged as general collateral against the cash borrowed. The Company chooses to enter into these transactions as rates on general collateral are more attractive than other short-term rates available in the market. The Company’s exposure to credit risk is limited, as these internally managed transactions are typically overnight arrangements. The income generated on these transactions is calculated at the then applicable general collateral rates on the value of U.S. Treasury securities received. The Company has counterparty exposure on reverse repurchase agreements in the event of a counterparty default to the extent the general collateral security’s value is below the cash which was delivered to acquire the collateral. The short-term duration of the transactions (primarily overnight investing) reduces that default exposure. The Company did not have any open reverse repurchase commitment transactions at either balance sheet date presented in the accompanying financial statements.

Fair Market Values, Realized Gains and Losses, and Other-Than-Temporary Impairment:

The fair market values reported are derived from independent and observable market input evaluations provided by reputable pricing services, independent broker/dealer bid lists, independent broker/dealer quotations, independent broker/dealer pricing services, or active market closing quotations from a regulated exchange. In very rare cases, if none of the aforementioned primary sources are available, matrix pricing using the reporting entity’s own market-based assumptions may be utilized. The approved methods for computation of fair market value are prescribed in the Securities Valuation Office Purposes and Procedures Manual.

Realized gains and losses on sales of securities are computed based on the first-in, first-out method.

The Company’s management routinely monitors individual securities in its investment portfolio for pricing changes that might indicate potential impairments and performs detailed reviews of securities with unrealized losses based on predetermined guidelines to determine whether a decline in the value of a security is other-than-temporary. A review for OTTI requires making certain judgments regarding the materiality of the decline, its effect on the financial statements, the probability, extent, and timing of a valuation recovery, and the Company’s ability and intent to hold the security. The scope of this review is broad and requires a forward-looking assessment of the fundamental characteristics of a security, as well as the market-related prospects of the issuer and its industry.

Management assesses valuation declines to determine the extent to which such changes are attributable to (i) fundamental factors specific to the issuer, such as financial conditions, business prospects or other factors, or (ii) market-related factors such as interest rates or equity market declines (i.e., negative returns at either a sector index level or the broader market level), or (iii) credit-related losses where the present value of cash flows expected to be collected are lower than the amortized cost basis of the security (includes only those securities covered under SSAP No. 43R). This evaluation reflects management’s assessment of current conditions, as well as predictions of uncertain future events that may have a material effect on the financial statements related to security valuation.

When persuasive evidence exists that causes management to conclude that a decline in fair value is other-than-temporary, the book value of such security is written down and recognized as a realized loss. All other unrealized gains or losses are reflected in statutory surplus.

Real Estate, Electronic Data Processing Equipment, and Furniture and Equipment Fixtures:

Company occupied real estate along with the Company’s data centers, which have a highly specialized purpose, are reported at book/adjusted carrying value, less any related encumbrances. Property held for sale is reported at the lower of book/adjusted carrying value or fair market value, less any related encumbrances.

For properties held for sale, the Company engages the services of independent firms or the Company’s internal real estate department to issue summary reports indicating the properties’ fair market value. The valuations are completed using various methods of valuation including the cost approach, sales comparison approach, or income approach. For occupied properties, the Company uses book/adjusted carrying value to report fair market value.

All real estate except land is depreciated over its estimated useful life using the straight-line method.

Electronic data processing equipment and furniture and equipment are reported at depreciated cost and are depreciated over the estimated useful lives of the assets using accelerated methods for computers and the straight-line method for furniture and equipment. The resulting net book value of furniture and equipment is nonadmitted. Application software is capitalized and depreciated over its estimated useful life using the straight-line method, and the resulting net book value is nonadmitted.

NOTES TO FINANCIAL STATEMENTS

Loss, LAE, and Premium Deficiency Reserves:

Loss reserves represent the estimated liability on claims reported to the Company, plus reserves for losses incurred but not yet reported ("IBNR"). These estimates are reported net of amounts recoverable from salvage and subrogation. LAE reserves represent the estimated expenses required to settle reported claims and IBNR losses. Such loss and LAE reserves could be susceptible to significant change in the near term. The Company reviews a large majority of its reserves by product/state subset combinations on a quarterly time frame, with the remaining reserves generally reviewed on a semiannual basis. A change in the Company's scheduled reviews of a particular subset of the business depends on the size of the subset or emerging issues relating to the product or state (see Note 25).

The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.

Capitalization of Assets:

The Company has written capitalization policies for its various asset classes. The capitalization policy thresholds have not materially changed from the prior year.

Pharmaceutical Rebate Receivables:

Not applicable

D. Going Concern

Management regularly monitors the Company's financial results and compliance with regulatory requirements. There are currently no circumstances that could call into question the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

- (1)

The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings. The Company uses a retrospective adjustment methodology to revalue most loan-backed securities. For primarily interest-only securities, loan-backed securities below high investment-grade status (i.e., below AA-), and certain loan-backed securities with sub-prime loan exposure, the Company uses the prospective method.
- (2)

The Company has not recorded an OTTI for loan-backed and structured debt securities during the current year.
- (3)

The Company has not recorded an OTTI for loan-backed and structured debt securities during the current year.
- (4)

At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a)

The aggregate amount of unrealized losses:

1.

Less than 12 Months

\$

1,075,947

2.

12 Months or Longer

\$

205,492,532

b)

The aggregate related fair value of securities with unrealized losses:

1.

Less than 12 Months

\$

384,151,364

2.

12 Months or Longer

\$

1,656,096,220

(5)

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- Not applicable
- 6.2

NOTES TO FINANCIAL STATEMENTS

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable
- J. Real Estate

- (1) Recognized Impairment Loss
- Not applicable
- (2) Sold or Classified Real Estate Investments as Held for Sale

The Company has various property holdings classified as "Property Held for Sale" that are measured at the lower of their book/adjusted carrying value or fair market value. Some of the properties have executed purchase agreements and are undergoing a due diligence process and others are still being marketed. Any gain or loss on the sale will be recognized when the sale closes.

The Company sold various properties to unaffiliated parties as detailed in the table below. In accordance with SSAP 40 – Real Estate Investments, the properties were classified as “Property Held for Sale,” and therefore measured at the lower of book/adjusted carrying value or fair market value less cost to sell. All realized gains and losses on these sales are included in realized capital gains (losses) in the Company's Statement of Income. See Schedule A, Part 3 for additional information regarding these sales.

Sale date	Property location	Proceeds net of commisions and expenses	Realized gain (loss)	Leaseback Yes or No (if Yes, see Note 15)
April 5, 2024	Highland Heights, OH	\$ 15,990,546	\$ 72,858	No
April 5, 2024	Highland Heights, OH	\$ 1,508,354	\$ 6,873	No

- (3) Changes to a Plan of Sale for an Investment in Real Estate
- Not applicable
- (4) Retail Land Sales Operations
- Not applicable
- (5) Real Estate Investments with Participating Mortgage Loan Features
- Not applicable
- K. Low Income Housing Tax Credits
- Not applicable
- L. Restricted Assets
- No significant changes
- M. Working Capital Finance Investments
- Not applicable
- N. Offsetting and Netting of Assets and Liabilities
- Not applicable
- O. 5GI Securities
- Not applicable
- P. Short Sales
- Not applicable
- Q. Prepayment Penalty and Acceleration Fees
- Not applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type
- Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if the amounts are greater than 90 days past due.

B. Amounts Nonadmitted

Not applicable

C. Gross, Nonadmitted and Admitted Amounts for Interest Income Due and Accrued

Interest Income Due and Accrued	Amount
1. Gross	\$ 110,569,913
2. Nonadmitted	\$ -
3. Admitted	\$ 110,569,913

D. Aggregate Deferred Interest

Not applicable

E. Cumulative Amounts of Paid-in-Kind Interest Included in the Current Principal Balance

Not applicable

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTE 11 Debt

Not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

No significant changes

B. Dividend Rate of Preferred Stock

Not applicable

C. Dividend Restrictions

No significant changes

D. Dates and Amounts of Dividends Paid

On June 18, 2024, the Company paid a \$600,000,000 ordinary cash dividend to Progressive Direct Holdings, Inc., a holding company incorporated in Delaware.

E. Amount of Ordinary Dividends That May Be Paid

No significant changes

F. Restrictions on Unassigned Funds

No significant changes

G. Mutual Surplus Advances

Not applicable

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

Not applicable

NOTES TO FINANCIAL STATEMENTS

J. Changes in Unassigned Funds

No significant changes

K. Surplus Notes

Not applicable

L. Impact of Quasi Reorganizations

Not applicable

M. Dates of Quasi Reorganizations

Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not applicable

B. Assessments

(1) Nature and Amount of Assessments

No significant changes

(2) Assets Recognized for Premium Tax Offsets

a. Assets recognized from paid and accrued premium tax offsets prior year-end \$ 274,572

b. Decreases current period:

Premium tax offsets used \$ 274,572

c. Increases current period:

Premium tax offsets accrued \$ 134,133

d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end ** \$ 134,133

**The Company anticipates using these credits to offset 2024 tax liability.

(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies of Entities that Wrote Long-Term Care Contracts

Not applicable

C. Gain Contingencies

Not applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

	Direct
(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits	\$ 109,128
(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period	0-25 Claims
(3) Indicate whether claim count information is disclosed per claim or per claimant	Per Claimant

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

NOTES TO FINANCIAL STATEMENTS

G. All Other Contingencies

(1) Premiums and Agents' Balances Receivable

The Company routinely assesses the collectability of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

(2) Litigation

The Company and/or its affiliates are named as defendants in various lawsuits arising out of claims made under insurance policies written in the ordinary course of business. The Company considers all legal actions relating to such claims in establishing its loss and LAE reserves.

In addition, the Company and/or its affiliates are named as defendants in a number of class action or individual lawsuits that challenge certain of the operations of the Company and/or its affiliates. Management plans to contest the pending lawsuits vigorously, but may pursue settlement negotiations in some cases, as it deems appropriate. Although outcomes of pending cases are uncertain until final disposition, the Company establishes accruals for these lawsuits when it is probable that a loss has been or will be incurred and we can reasonably estimate potential loss exposure, which may include a range of loss. As to lawsuits for which the loss is considered neither probable nor estimable, or is considered probable but not estimable, the Company does not establish an accrual. Nevertheless, Management continues to evaluate pending litigation to determine if any losses not deemed probable and estimable become so, at which point the Company would establish an accrual at either its best estimate of the loss or the lower end of the range of loss.

The Company shares litigation expenses with other insurance affiliates through various management agreements, intercompany reinsurance agreements, and a 100% pooling reinsurance agreement.

NOTE 15 Leases

Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

(1) Fair Value Measurements by Levels 1, 2, and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of the Company's management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for the Company's portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which they obtained valuations.

Certain securities are carried at fair market value in the statutory financial statements. Other securities are periodically measured at fair value, such as when impaired, or for certain bonds which are carried at the lower of amortized cost or fair market value.

See Note 1.C for further information regarding methods used to determine fair market value.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

NOTES TO FINANCIAL STATEMENTS

Fair Value Measurements at Reporting Date:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds industrial & miscellaneous	\$ -	\$ 221,705,761	\$ -	\$ -	\$ 221,705,761
Common stock industrial & miscellaneous	\$ 1,109,703,603	\$ -	\$ -	\$ -	\$ 1,109,703,603
Preferred stock industrial & miscellaneous	\$ -	\$ 17,843,100	\$ -	\$ -	\$ 17,843,100
Total assets at fair value/NAV	\$ 1,109,703,603	\$ 239,548,861	\$ -	\$ -	\$ 1,349,252,464

The Company does not have any liabilities measured at fair value on the balance sheet.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Not applicable

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

(5) Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 13,794,844,638	\$ 14,329,164,198	\$ 8,673,845,987	\$ 5,120,998,651	\$ -	\$ -	\$ -
Preferred stock	\$ 70,884,654	\$ 67,897,431	\$ -	\$ 70,884,654	\$ -	\$ -	\$ -
Common stock	\$ 1,109,703,603	\$ 1,109,703,603	\$ 1,109,703,603	\$ -	\$ -	\$ -	\$ -
Cash equivalents	\$ 9,748,460	\$ 9,748,460	\$ 9,748,460	\$ -	\$ -	\$ -	\$ -
Short-term investments	\$ 12,748,172	\$ 12,756,251	\$ -	\$ 12,748,172	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 21 Other Items

- A. Unusual or Infrequent Items

Not applicable
- B. Troubled Debt Restructuring: Debtors

Not applicable
- C. Other Disclosures

No significant changes
- D. Business Interruption Insurance Recoveries

Not applicable
- E. State Transferable and Non-transferable Tax Credits

No significant changes
- F. Subprime Mortgage Related Risk Exposure

No significant changes
- G. Insurance-Linked Securities (ILS) Contracts

Not applicable
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through August 9, 2024 for these statutory-basis financial statements that were available for issuance by August 15, 2024. There were no events occurring subsequent to the current balance sheet date that merited recognition or disclosure in these statements.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate

Not applicable
- B. Method Used to Record

Not applicable
- C. Amount and Percent of Net Retrospective Premiums

Not applicable
- D. Medical Loss Ratio Rebates

Not applicable
- E. Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable

NOTES TO FINANCIAL STATEMENTS

F. Risk Sharing Provisions of the Affordable Care Act

- (1)

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes ☐ No ☒
- (2)

Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Not applicable
- (3)

Roll-Forward of Prior Year ACA Risk Sharing Provisions

Not applicable
- (4)

Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Not applicable
- (5)

ACA Risk Corridors Receivable as of Reporting Date

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years decreased by \$84,195,630 in 2024, which is 1.3% of the total prior year net unpaid losses and LAE of \$6,386,019,853. The favorable development is primarily due to lower severity than anticipated in private passenger auto liability, partially offset by more late reports and supplemental payments on previously closed features than anticipated in auto physical damage.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

NOTE 26 Intercompany Pooling Arrangements

No significant changes

NOTE 27 Structured Settlements

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

NOTE 33 Asbestos/Environmental Reserves

Not applicable

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [X] No []
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
American Strategic Insurance Corporation redomesticated from the state of Florida to the state of Indiana effective 4/11/2024.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000080661
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2022
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/29/2024
- 6.4

By what department or departments?
OHIO
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$ 4,974,841	\$ 4,800,871
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 4,974,841	\$ 4,800,871
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE, KANSAS CITY, MO 64105

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP	A.....
STATE STREET GLOBAL ADVISORS	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP	5493001ZR2ZQPS7K1G26	N/A	DS.....
30107	STATE STREET GLOBAL ADVISORS	549300BYW0XNH286YR10	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent

0.000 %
- 5.2

A&H cost containment percent

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses

0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
States, etc.		(a)	To Date	To Date	To Date	To Date	To Date	To Date	
1.	Alabama	AL	L	174,381,874	149,810,855	84,912,853	83,456,936	80,027,141	76,364,472
2.	Alaska	AK	L	31,102,612	24,360,723	13,887,156	12,483,254	17,104,547	16,988,641
3.	Arizona	AZ	Q						
4.	Arkansas	AR	L	93,724,753	75,867,342	47,656,641	45,860,537	31,903,665	34,174,203
5.	California	CA	L	51,975,611	44,147,511	27,239,343	24,939,613	17,979,384	15,395,506
6.	Colorado	CO	L	360,877,156	298,991,781	183,977,261	167,813,922	212,305,866	189,990,307
7.	Connecticut	CT	L	169,467,022	135,773,270	96,456,847	80,126,227	131,317,534	103,416,854
8.	Delaware	DE	L	66,928,862	51,473,254	28,834,555	28,989,025	39,043,288	32,376,783
9.	District of Columbia	DC	L	21,581,755	18,158,251	10,775,425	9,707,260	9,520,745	8,166,152
10.	Florida	FL	Q						
11.	Georgia	GA	L	1,663,340	1,668,343	932,278	526,083	536,822	1,020,637
12.	Hawaii	HI	L	1,772,579	1,560,737	1,067,662	845,917	676,349	821,854
13.	Idaho	ID	L	67,672,928	52,296,496	33,955,300	28,251,249	28,837,747	22,642,290
14.	Illinois	IL	L	5,367,828	5,301,717	2,961,049	2,333,219	2,525,086	2,724,631
15.	Indiana	IN	L			(3,360)	(6,063)		
16.	Iowa	IA	L			(300)	(150)		
17.	Kansas	KS	L	112,077,838	93,308,887	61,864,009	50,023,008	45,885,338	35,429,436
18.	Kentucky	KY	L	162,622,553	140,243,843	79,137,636	75,596,324	68,249,124	70,768,880
19.	Louisiana	LA	L						
20.	Maine	ME	L			100			
21.	Maryland	MD	L			(1,770)	207,054		
22.	Massachusetts	MA	L	283,880,238	177,731,544	133,644,009	104,961,052	115,313,323	88,518,530
23.	Michigan	MI	Q						
24.	Minnesota	MN	L	292,356,710	241,558,004	154,081,186	156,215,338	143,906,321	131,051,204
25.	Mississippi	MS	L						
26.	Missouri	MO	L	64	(39)	133,462	450,027	272,363	474,233
27.	Montana	MT	L	65,537,087	53,491,786	33,425,869	26,233,729	26,075,456	22,991,987
28.	Nebraska	NE	L						
29.	Nevada	NV	L	238,689,747	166,623,642	119,218,400	106,980,504	151,658,419	129,270,019
30.	New Hampshire	NH	L			(627)	(244)		
31.	New Jersey	NJ	Q						
32.	New Mexico	NM	L	122,179,584	101,851,901	61,813,905	57,525,554	81,588,223	74,249,068
33.	New York	NY	L	23,961,021	20,967,248	8,106,559	8,770,190	9,393,985	7,582,962
34.	North Carolina	NC	L						
35.	North Dakota	ND	L	35,008,186	28,012,118	16,098,763	16,343,617	8,926,053	8,248,552
36.	Ohio	OH	L	450,006,885	368,643,240	233,226,173	231,045,768	204,919,273	172,725,935
37.	Oklahoma	OK	L	171,109,324	128,480,040	85,732,624	71,366,559	68,375,710	61,705,670
38.	Oregon	OR	L			(2,726)	(365)		
39.	Pennsylvania	PA	L	11,174,722	10,999,777	6,173,762	5,927,637	6,542,480	7,367,161
40.	Rhode Island	RI	L	112,641,702	91,305,535	67,452,897	56,044,358	74,972,552	62,030,032
41.	South Carolina	SC	L	348,416,141	267,121,080	183,129,981	143,169,291	187,927,159	162,044,569
42.	South Dakota	SD	L	37,169,680	29,220,048	15,803,397	14,850,857	12,082,714	8,884,936
43.	Tennessee	TN	L	71,574,319	46,831,314	39,271,724	26,666,600	29,337,816	20,149,894
44.	Texas	TX	N						
45.	Utah	UT	L	56,819,740	45,378,341	25,534,472	23,960,392	30,178,573	24,863,340
46.	Vermont	VT	L	29,161,754	25,648,906	16,301,074	15,241,454	11,578,961	10,331,324
47.	Virginia	VA	L	46,800,925	13,818,039	16,453,819	2,831,515	17,066,107	4,634,567
48.	Washington	WA	L	340,969,369	280,083,751	207,263,817	214,573,760	253,485,638	247,376,252
49.	West Virginia	WV	L						
50.	Wisconsin	WI	L			(3,200)	(1,880)		
51.	Wyoming	WY	L						
52.	American Samoa	AS	N						
53.	Guam	GU	N						
54.	Puerto Rico	PR	N						
55.	U.S. Virgin Islands	VI	N						
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N						
58.	Aggregate Other Alien	OT	XXX						
59.	Totals	XXX		4,058,673,910	3,190,729,285	2,096,512,022	1,894,309,128	2,119,513,763	1,854,780,882
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 46

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

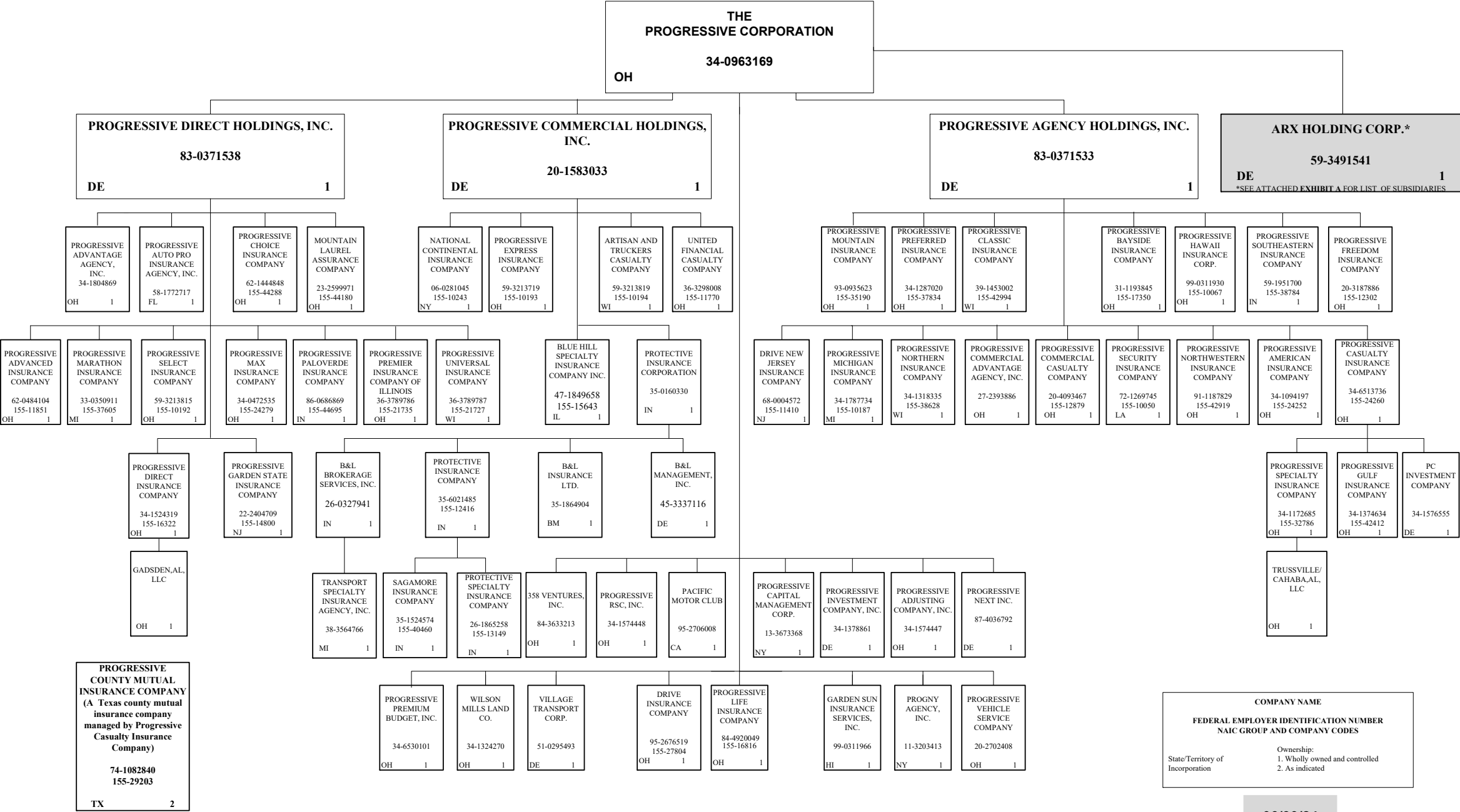
4. Q - Qualified - Qualified or accredited reinsurer..... 4

5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

6. N - None of the above - Not allowed to write business in the state... 7

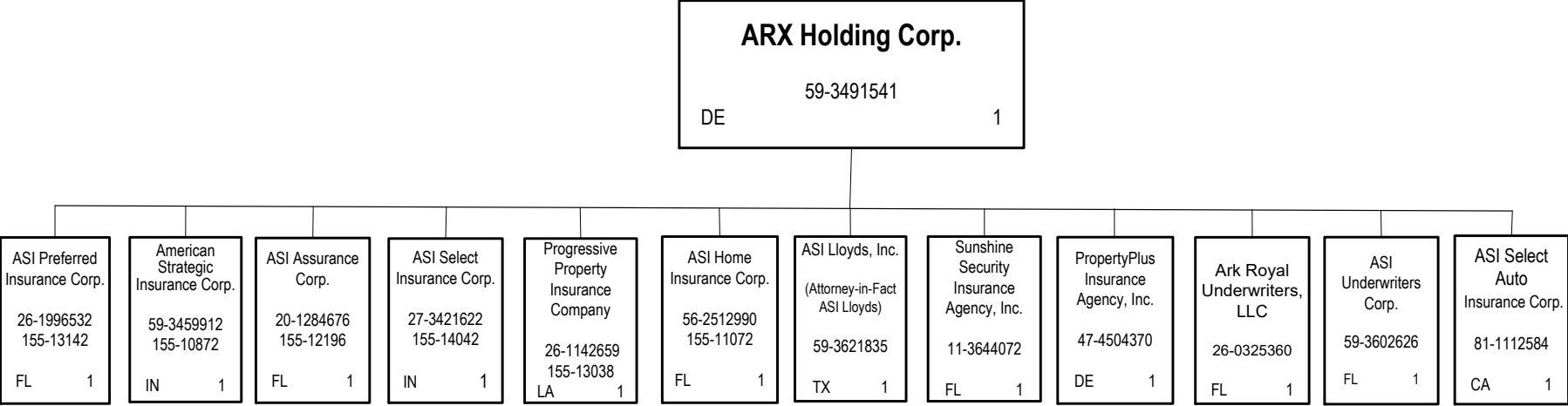
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

11



06/30/24

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



ASI Lloyds
(a Texas Lloyds insurance company managed by ASI Lloyds, Inc.)

75-2904629
155-11059

TX 2

COMPANY NAME	
FEDERAL EMPLOYER IDENTIFICATION NUMBER	
NAIC GROUP AND COMPANY CODES	
State/Territory of Incorporation	Ownership:
	1. Wholly owned and controlled 2. As indicated

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	..OH.....	UIP.....	Board, Management	Board		The Progressive Corporation	...NO.....	138
.0155	Progressive Insurance Group	27804	95-2676519				Drive Insurance Company	..OH.....	IA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	1389
		00000	83-0371533				Progressive Agency Holdings, Inc.	..DE.....	NIA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	..NJ.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
		00000	34-1576555				PC Investment Company	..DE.....	NIA.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	13
.0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	..TX.....	IA.....	Progressive Casualty Insurance Company	Management.....		The Progressive Corporation	...NO.....	123
.0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	..OH.....	IA.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	13
.0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	..OH.....	IA.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	13
		00000					Trussville/Cahaba, AL, LLC	..OH.....	NIA.....	Progressive Specialty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	..WI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp.	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	..MI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	..WI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	..LA.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	..IN.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
							Progressive Commercial Advantage Agency, Inc.								
		00000	27-2393886					..OH.....	NIA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
		00000	20-1583033				Progressive Commercial Holdings, Inc.	..DE.....	NIA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	..WI.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	..NY.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	..OH.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	..OH.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company Inc.	..IL.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
		00000	35-0160330				Protective Insurance Corporation	..IN.....	NIA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
.0155	Progressive Insurance Group	12416	35-6021485				Protective Insurance Company	..IN.....	IA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
.0155	Progressive Insurance Group	40460	35-1524574				Sagamore Insurance Company	..IN.....	IA.....	Protective Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
.0155	Progressive Insurance Group	13149	26-1865258				Protective Specialty Insurance Company	..IN.....	IA.....	Protective Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	26-0327941				B&L Brokerage Services, Inc.	..IN.....	NIA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	45-3337116				B&L Management, Inc.	..DE.....	NIA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	35-1864904				B&L Insurance Ltd.	..BMU.....	IA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	38-3564766				Transport Specialty Insurance Agency, Inc.	..MI.....	NIA.....	B&L Brokerage Services, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	83-0371538				Progressive Direct Holdings, Inc.	..DE.....	UDP.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	..FL.....	NIA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	..OH.....	RE.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
		00000					Gadsden, AL, LLC	..OH.....	DS.....	Progressive Direct Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	..NJ.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	..MI.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)			Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re- quired? (Yes/No)	*
. 0155 ...	Progressive Insurance Group .....	.... 44695	86-0686869 ..				Progressive Paloverde Insurance Company .....	.. IN.....	..... IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
. 0155 ...	Progressive Insurance Group .....	.... 21735	36-3789786 ..				Progressive Premier Insurance Company of Illinois .....	.. OH.....	..... IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
. 0155 ...	Progressive Insurance Group .....	.... 10192	59-3213815 ..				Progressive Select Insurance Company .....	.. OH.....	..... IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		.... 00000	34-1804869 ..				Progressive Advantage Agency, Inc. .......	.. OH.....	..... NIA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
. 0155 ...	Progressive Insurance Group .....	.... 21727	36-3789787 ..				Progressive Universal Insurance Company .....	.. WI.....	..... IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
. 0155 ...	Progressive Insurance Group .....	.... 16816	84-4920049 ..				Progressive Life Insurance Company .....	.. OH.....	..... IA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		.... 00000	99-0311966 ..				Garden Sun Insurance Services, Inc. .......	.. HI.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		.... 00000	95-2706008 ..				Pacific Motor Club .....	.. CA.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		.... 00000	11-3203413 ..				PROGNY Agency, Inc. .......	.. NY.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		.... 00000	34-1574447 ..				Progressive Adjusting Company, Inc. .......	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		.... 00000	13-3673368 ..				Progressive Capital Management Corp. .......	.. NY.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		.... 00000	34-1378861 ..				Progressive Investment Company, Inc. .......	.. DE.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		.... 00000	34-6530101 ..				Progressive Premium Budget, Inc. .......	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		.... 00000	34-1574448 ..				Progressive RSC, Inc. .......	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		.... 00000	84-3633213 ..				358 Ventures, Inc. .......	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		.... 00000	20-2702408 ..				Progressive Vehicle Service Company .....	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		.... 00000	51-0295493 ..				Village Transport Corp. .......	.. DE.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		.... 00000	34-1324270 ..				Wilson Mills Land Co. .......	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		.... 00000	87-4036792 ..				Progressive Next Inc. .......	.. DE.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		.... 00000	59-3491541 ..				ARX Holding Corp. .......	.. DE.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 11072	56-2512990 ..				ASI Home Insurance Corp. .......	.. FL.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 13142	26-1996532 ..				ASI Preferred Insurance Corp. .......	.. FL.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 10872	59-3459912 ..				American Strategic Insurance Corp. .......	.. IN.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 11059	75-2904629 ..				ASI Lloyds .....	.. TX.....	..... IA.....	ASI Lloyds, Inc.	Management.....		The Progressive Corporation .....	... NO.....	...1345 ...
. 0155 ...	Progressive Insurance Group .....	.... 12196	20-1284676 ..				ASI Assurance Corp. .......	.. FL.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 14042	27-3421622 ..				ASI Select Insurance Corp. .......	.. IN.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000	59-3621835 ..				ASI Lloyds, Inc. .......	.. TX.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000	11-3644072 ..				Sunshine Security Insurance Agency, Inc. ....	.. FL.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000	59-3602626 ..				ASI Underwriters Corp. .......	.. FL.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 13038	26-1142659 ..				Progressive Property Insurance Company .....	.. LA.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000	81-1112584 ..				ASI Select Auto Insurance Corp. .......	.. CA.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000	26-0325360 ..				Ark Royal Underwriters, LLC .....	.. FL.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000	47-4504370 ..				PropertyPlus Insurance Agency, Inc. .......	.. DE.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...

Asterisk	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.
6	Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in the Protective Insurance Corporation ("Protective") and subsequently transferred all outstanding shares of Protective's common stock to Progressive Commercial Holdings, Inc.
7	Effective October 17, 2022, Drive Insurance Holdings, Inc. changed its name to Progressive Agency Holdings, Inc.
8	Effective December 14, 2022, all outstanding shares of common stock of Progressive West Insurance Company were transferred from Progressive Agency Holdings, Inc. to The Progressive Corporation.
9	Effective July 18, 2023, Progressive West Insurance Company changed its name to Drive Insurance Company.

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire				
2.1	Allied Lines				
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine	36,329,119	15,240,296	42.0	46.0
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability - occurrence	12,235,530	5,066,941	41.4	60.0
17.2	Other liability - claims-made	49,750	13,280,012	26,693.5	(3,058.4)
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	79,357,977	55,268,185	69.6	70.1
19.2	Other private passenger auto liability	2,035,134,884	1,148,518,439	56.4	62.7
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage	1,514,077,771	1,010,828,651	66.8	85.0
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty	890	178	20.0	
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	3,677,185,922	2,248,202,702	61.1	71.3
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied Lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine	33,742,907	46,963,344	41,673,042
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence	10,365,738	15,151,123	13,627,946
17.2	Other liability - claims-made		100,000	100,000
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	42,906,406	86,605,573	79,772,220
19.2	Other private passenger auto liability	1,123,509,995	2,243,748,782	1,801,815,942
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage	846,240,648	1,666,095,987	1,253,740,134
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty	9,101	9,101	
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	2,056,774,795	4,058,673,910	3,190,729,285
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13		
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)		
1. 2021 + Prior	707,947	227,270	935,217	269,431	19,414	288,845	373,622	25,287	168,442	567,351	(64,894)	(14,127)	(79,021)		
2. 2022	1,057,225	282,943	1,340,168	386,041	39,850	425,891	632,894	77,535	188,625	899,054	(38,290)	23,067	(15,223)		
3. Subtotals 2022 + Prior	1,765,172	510,213	2,275,385	655,472	59,264	714,736	1,006,517	102,822	357,067	1,466,406	(103,184)	8,940	(94,243)		
4. 2023	3,119,785	990,850	4,110,635	1,542,455	203,326	1,745,781	1,487,699	354,143	533,059	2,374,902	(89,630)	99,678	10,048		
5. Subtotals 2023 + Prior	4,884,957	1,501,063	6,386,020	2,197,927	262,589	2,460,517	2,494,216	456,965	890,126	3,841,308	(192,813)	108,618	(84,196)		
6. 2024	XXX	XXX	XXX	XXX	3,413,506	3,413,506	XXX	2,119,510	850,633	2,970,144	XXX	XXX	XXX		
7. Totals	4,884,957	1,501,063	6,386,020	2,197,927	3,676,095	5,874,022	2,494,216	2,576,476	1,740,760	6,811,451	(192,813)	108,618	(84,196)		
8. Prior Year-End Surplus As Regards Policyholders	5,387,593											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7	
													1. (3.9)	2. 7.2	3. (1.3)
													Col. 13, Line 7 As a % of Col. 1 Line 8 4. (1.6)		

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

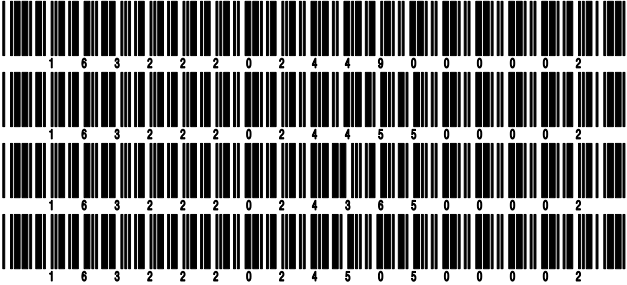
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1.
2.
3.
4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	MISCELLANEOUS OTHER ASSETS	1,066,740	1,066,740		
2597.	Summary of remaining write-ins for Line 25 from overflow page	1,066,740	1,066,740		

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	110,454,395	143,852,893
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	171,444	1,778,895
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	79,730	
5. Deduct amounts received on disposals	17,498,900	
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		26,202,469
8. Deduct current year's depreciation	3,277,149	8,974,924
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	89,929,520	110,454,395
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	89,929,520	110,454,395

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,004,966	9,146,019
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)	(68,543)	127,125
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	191,827	268,178
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	8,744,596	9,004,966
12. Deduct total nonadmitted amounts	8,744,596	9,004,966
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	13,616,788,860	11,779,917,636
2. Cost of bonds and stocks acquired	5,751,495,562	4,869,552,135
3. Accrual of discount	11,501,281	16,041,634
4. Unrealized valuation increase/(decrease)	144,277,012	78,423,655
5. Total gain (loss) on disposals	(63,041,975)	71,048,476
6. Deduct consideration for bonds and stocks disposed of	3,931,619,233	3,135,471,811
7. Deduct amortization of premium	19,854,036	62,659,180
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	2,782,239	63,685
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	15,506,765,232	13,616,788,860
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	15,506,765,232	13,616,788,860

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	11,854,771,359	2,350,928,234	1,780,697,518	(13,172,281)	11,854,771,359	12,411,829,794		10,995,719,816
2. NAIC 2 (a)	1,530,172,904	234,933,626	80,127,342	9,616,013	1,530,172,904	1,694,595,201		1,382,776,155
3. NAIC 3 (a)	138,603,881	13,775,000	5,465,365	2,043,469	138,603,881	148,956,985		141,144,533
4. NAIC 4 (a)	87,593,675			(1,055,206)	87,593,675	86,538,469		84,080,731
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	13,611,141,819	2,599,636,860	1,866,290,225	(2,568,005)	13,611,141,819	14,341,920,449		12,603,721,235
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	65,482,273	7,664,436	5,000,000	(249,278)	65,482,273	67,897,431		66,569,871
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	65,482,273	7,664,436	5,000,000	(249,278)	65,482,273	67,897,431		66,569,871
15. Total Bonds and Preferred Stock	13,676,624,092	2,607,301,296	1,871,290,225	(2,817,283)	13,676,624,092	14,409,817,880		12,670,291,106

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$ 12,756,251 ; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	12,756,251	xxx	12,703,395	57,915	35,430

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,352,714	
2. Cost of short-term investments acquired	14,597,467	2,351,551
3. Accrual of discount	52,615	1,163
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals	5,455	
6. Deduct consideration received on disposals	4,252,000	
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,756,251	2,352,714
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	12,756,251	2,352,714

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	28,060,957	54,708,592
2. Cost of cash equivalents acquired	11,673,836	366,613,027
3. Accrual of discount	13,668	1,349,298
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	30,000,001	394,609,960
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,748,460	28,060,957
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	9,748,460	28,060,957

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Colorado Springs Call Center - 12710 Voyager Parkway	Colorado Springs	CO.....	10/01/2007 .....	.....	.....	.....	.....	160,293
0199999. Acquired by Purchase								160,293
.....
.....
.....
.....
.....
.....
.....
.....
0399999 - Totals								160,293

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Alpha North Office Building - 747 Alpha Drive	Highland Heights	OH.....	.04/05/2024 ..	PPT Real Estate Holdings LLC	30,723,865	.....	15,917,688	.....	.....	.....	.....	.....	15,917,688	15,990,546	.....	72,858	72,858	.....	554,077
Alpha South PPA Center - 755 Alpha Drive	Highland Heights	OH.....	.04/05/2024 ..	PPT Real Estate Holdings LLC	3,681,549	.....	1,501,481	.....	.....	.....	.....	.....	1,501,481	1,508,354	.....	6,873	6,873	.....	107,830
0199999. Property Disposed					34,405,414	.....	17,419,169	.....	.....	.....	.....	.....	17,419,169	17,498,900	.....	79,731	79,731	.....	661,907
.....
.....
.....
.....
.....
.....
0399999 - Totals					34,405,414	.....	17,419,169	.....	.....	.....	.....	.....	17,419,169	17,498,900	.....	79,731	79,731	.....	661,907

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-KE-0	US TREASURY NOTES 4.250% 03/15/27		04/08/2024	Various		74,403,516	75,000,000	211,345	1.A
91282C-KG-5	US TREASURY NOTES 4.125% 03/31/29		04/26/2024	Various		499,935,742	510,000,000	1,092,674	1.A
91282C-KJ-9	US TREASURY NOTES 4.500% 04/15/27		05/06/2024	Various		163,737,695	165,000,000	228,689	1.A
91282C-KP-5	US TREASURY NOTES 4.625% 04/30/29		05/14/2024	Various		436,696,484	435,000,000	348,760	1.A
91282C-KT-7	US TREASURY NOTES 4.500% 05/31/29		06/27/2024	Various		272,736,953	271,000,000	584,385	1.A
91282C-KU-4	US TREASURY NOTES 4.625% 05/31/31		06/27/2024	Various		280,336,914	275,000,000	552,852	1.A
0109999999. Subtotal - Bonds - U.S. Governments						1,727,847,304	1,731,000,000	3,018,705	XXX
032095-AP-6	AMPHENOL CORP 5.050% 04/05/29		04/02/2024	Bank of America Corp		7,492,500	7,500,000		2.A FE
036752-AY-9	ELEVANCE HEALTH INC 5.150% 06/15/29		05/20/2024	Bank of America Corp		4,998,750	5,000,000		2.A FE
049468-AA-9	ATLASSIAN CORP 5.250% 05/15/29		05/08/2024	Morgan Stanley		9,957,100	10,000,000		2.C FE
053332-BJ-0	AUTOZONE INC 5.100% 07/15/29		06/24/2024	Bank of America Corp		7,991,280	8,000,000		2.B FE
05555H-AA-8	BFLD 2024-WRHS A 6.792% 08/15/26		06/27/2024	Morgan Stanley		68,827,045	69,000,000		1.A FE
09031W-AC-7	BIMBO BAKERIES USA INC 6.050% 01/15/29		04/17/2024	Mizuho Securities		13,183,740	12,935,000	363,024	2.A FE
1248EP-CL-5	CCO HOLDINGS LLC 4.500% 06/01/33		05/01/2024	Wells Fargo Bank		3,775,000	5,000,000	95,000	3.C FE
20753G-AB-7	CAS 2024-R04 1M1 6.446% 05/25/44		05/23/2024	Various		17,260,273	17,250,000		2.A FE
233046-AK-7	DNKN 2019-1A A211 4.021% 05/20/49		04/15/2024	Guggenheim Securities LLC		14,305,698	14,870,305	94,673	2.B FE
24702G-AC-9	DEFT 2024-1 A2 5.580% 03/22/30		04/08/2024	Barclays Capital		27,998,202	28,000,000		1.A FE
29375R-AB-2	EFF 2024-2 A2 5.740% 12/20/26		04/23/2024	Mitsubishi Securities		27,748,199	27,750,000		1.A FE
294429-AW-5	EQUIFAX INC 5.100% 06/01/28		04/25/2024	Goldman Sachs		7,450,872	7,602,000	159,389	2.B FE
337738-AP-3	FISERV INC 3.850% 06/01/25		04/25/2024	Citadel Securities Inst LLC		5,937,060	6,056,000	95,853	2.B FE
341081-GT-8	FLORIDA POWER & LIGHT CO 5.150% 06/15/29		05/28/2024	Citigroup		9,983,100	10,000,000		1.D FE
34964C-AA-4	FORTUNE BRANDS INNOVATIONS INC 4.000% 06/15/25		04/18/2024	Toronto Dominion		783,392	800,000	11,289	2.B FE
35564K-RE-1	STACR 2022-DNA2 1M1A 6.635% 02/25/42		06/20/2024	Various		18,151,595	18,072,528	79,805	1.A
36263C-AH-2	GSMB5 2021-PJ9 A8 2.500% 02/26/52		05/28/2024	JP Morgan Securities Inc		48,258,419	56,615,898	117,950	1.A
412922-AB-2	HDMOT 2024-A A2 5.650% 02/16/27		05/14/2024	Wells Fargo Bank		19,999,322	20,000,000		1.A FE
418056-BA-4	HASBRO INC 6.050% 05/14/34		05/08/2024	Bank of America Corp		4,985,900	5,000,000		2.B FE
437076-DB-5	HOME DEPOT INC 4.875% 06/25/27		06/17/2024	Morgan Stanley		9,966,900	10,000,000		1.F FE
437930-AC-4	HAROT 2024-2 A3 5.270% 11/20/28		05/14/2024	Citigroup		24,996,963	25,000,000		1.A FE
44891A-DA-2	HYUNDAI CAPITAL AMERICA 5.450% 06/24/26		06/18/2024	HSBC Securities Inc		19,984,200	20,000,000		1.G FE
45687V-AD-8	INGERSOLL-RAND INC 5.176% 06/15/29		05/07/2024	Bank of America Corp		9,999,300	10,000,000		2.B FE
46592T-AF-0	JPM1T 2021-8 A4 2.500% 12/25/51		05/22/2024	JP Morgan Securities Inc		27,499,895	31,982,432	51,083	1.A
46592X-AF-1	JPM1T 2021-13 A4 2.500% 04/25/52		06/26/2024	JP Morgan Securities Inc		119,483,310	138,115,617	122,948	1.A
46653P-AF-4	JPM1T 2021-6 A4 2.500% 10/25/51		05/16/2024	JP Morgan Securities Inc		12,754,377	14,744,945	19,455	1.A
46653Q-AF-2	JPM1T 2021-14 A4 2.500% 05/25/52		06/25/2024	Various		28,220,600	32,750,921	44,015	1.A
46654K-AF-4	JPM1T 2021-11 A4 2.500% 01/25/52		05/10/2024	JP Morgan Securities Inc		37,238,188	43,569,361	39,333	1.A
46658R-AP-3	JPM1T 2024-5 A11 6.596% 11/25/54		06/11/2024	JP Morgan Securities Inc		19,999,934	20,000,000	10,971	1.A FE
50117D-AB-2	KCOT 2024-2A A2 5.600% 04/15/27		06/18/2024	Mitsubishi Securities		9,998,864	10,000,000		1.A FE
55336V-BR-0	MPLX LP 1.750% 03/01/26		05/15/2024	Wells Fargo Bank		15,012,640	16,000,000	59,111	2.B FE
62829D-2D-1	MUTUAL OF OMAHA GLOBAL 5.350% 04/09/27		04/03/2024	JP Morgan Securities Inc		6,999,650	7,000,000		1.E FE
67103H-AM-9	O'REILLY AUTOMOT 5.750% 11/20/26		06/20/2024	Goldman Sachs		8,393,918	8,309,000	41,141	2.B FE
67578Y-AB-2	OCTL 2024-2A A2 5.800% 07/20/32		06/18/2024	SMBC Nikko Securities Inc		9,999,549	10,000,000		1.A FE
758750-AC-7	REGAL REXNORD CORP 6.050% 02/15/26		04/12/2024	Goldman Sachs		5,013,450	5,000,000	51,257	2.C FE
758750-AL-7	REGAL REXNORD CORP 6.050% 02/15/26		05/01/2024	Tax Free Exchange		5,013,105	5,000,000	63,861	2.C FE
78437V-AE-0	SBALT 2024-B A3 5.560% 11/22/27		05/14/2024	Royal Bank of Canada		9,998,546	10,000,000		1.A FE
852060-AD-4	SPRINT CAPITAL CORP 6.875% 11/15/28		04/10/2024	Morgan Stanley		10,527,900	10,000,000	280,729	2.B FE
89236T-MF-9	TOYOTA MOTOR CREDIT CORP 5.050% 05/16/29		05/13/2024	Bank of America Corp		9,978,600	10,000,000		1.E FE
89237N-AB-3	TAOT 2024-B A2-A 5.410% 03/15/27		04/23/2024	SMBC Nikko Securities Inc		34,997,484	35,000,000		1.A FE
92345Y-AJ-5	VERISK ANALYTICS INC 5.250% 06/05/34		05/21/2024	Bank of America Corp		9,836,800	10,000,000		2.B FE

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
969457-CK-4	WILLIAMS COS INC 5.300% 08/15/28 .....	.....	.....04/24/2024	US Bank .....	.....	.....7,110,776 .....	.....7,170,000 .....	.....74,946	2.B FE
98164H-AB-4	WOART 2024-B A2A 5.480% 09/15/27 .....	.....	.....05/14/2024	Toronto Dominion .....	.....	.....19,997,988 .....	.....20,000,000 .....	.....	1.A FE
98877D-AG-0	ZF NA CAPITAL 6.875% 04/23/32 .....	.....	.....04/16/2024	JP Morgan Securities Inc .....	.....	.....10,000,000 .....	.....10,000,000 .....	.....	3.A FE
45115A-AA-2	ICON INVESTMENTS SIX DAC 5.809% 05/08/27	D.....	.....04/30/2024	JP Morgan Securities Inc .....	.....	.....10,014,700 .....	.....10,000,000 .....	.....	2.C FE
45115A-AB-0	ICON INVESTMENTS SIX DAC 5.849% 05/08/29	D.....	.....04/30/2024	JP Morgan Securities Inc .....	.....	.....15,000,000 .....	.....15,000,000 .....	.....	2.C FE
60920L-AS-3	MONDELEZ INTL HLDINGS NE 4.250% 09/15/25	D.....	.....04/17/2024	JP Morgan Securities Inc .....	.....	.....4,907,900 .....	.....5,000,000 .....	.....20,069	2.B FE
78081B-AQ-6	ROYALTY PHARMA PLC 5.150% 09/02/29	D.....	.....06/21/2024	Various .....	.....	.....30,570,251 .....	.....30,897,000 .....	.....21,824	2.C FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						862,603,235	909,991,007	1,917,726	XXX
2509999997. Total - Bonds - Part 3						2,590,450,539	2,640,991,007	4,936,431	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						2,590,450,539	2,640,991,007	4,936,431	XXX
65339K-BK-5	NEXTERA ENERGY CAPITAL 5.650% 05/01/79 .....	.....	.....06/18/2024	Barclays Capital .....	.....8,023,000.000 .....	.....7,664,436 .....	.....0.00 .....	.....56,206	2.B FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						7,664,436	XXX	56,206	XXX
4509999997. Total - Preferred Stocks - Part 3						7,664,436	XXX	56,206	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						7,664,436	XXX	56,206	XXX
384747-10-1	GRAIL INC .....	.....	.....06/25/2024	Spin Off .....	.....1,166.670 .....	.....6,924 .....	.....	.....	.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						6,924	XXX		XXX
5989999997. Total - Common Stocks - Part 3						6,924	XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						6,924	XXX		XXX
5999999999. Total - Preferred and Common Stocks						7,671,360	XXX	56,206	XXX
6009999999 - Totals						2,598,121,899	XXX	4,992,637	XXX

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..912828-3V-0	US TREASURY NOTES 2.500% 01/31/25 .....	.....	04/11/2024	JP Morgan Securities Inc	.....	6,849,883	7,000,000	6,870,938	6,978,158	.....	5,495	.....	5,495	.....	6,983,653	.....	(133,770)	(133,770)	122,115	01/31/2025	1.A
..912828-6A-3	US TREASURY NOTES 2.625% 01/31/26 .....	.....	05/07/2024	JP Morgan Securities Inc	.....	24,062,500	25,000,000	25,137,891	25,043,741	.....	(7,489)	.....	(7,489)	.....	25,036,252	.....	(973,752)	(973,752)	504,808	01/31/2026	1.A
..912828-6F-2	US TREASURY NOTES 2.500% 02/28/26 .....	.....	04/04/2024	Wells Fargo Bank	.....	15,266,484	15,900,000	16,006,207	15,934,924	.....	(4,061)	.....	(4,061)	.....	15,930,863	.....	(664,379)	(664,379)	237,636	02/28/2026	1.A
..912828-6L-9	US TREASURY NOTES 2.250% 03/31/26 .....	.....	06/12/2024	Goldman Sachs	.....	28,723,828	30,000,000	29,582,217	29,856,430	.....	27,934	.....	27,934	.....	29,884,363	.....	(1,160,535)	(1,160,535)	473,975	03/31/2026	1.A
..912828-6S-4	US TREASURY NOTES 2.375% 04/30/26 .....	.....	06/11/2024	Mizuho Securities	.....	109,287,750	114,400,000	115,069,273	114,634,914	.....	(44,045)	.....	(44,045)	.....	114,590,869	.....	(5,303,119)	(5,303,119)	1,675,976	04/30/2026	1.A
..912828-P4-6	US TREASURY NOTES 1.625% 02/15/26 .....	.....	05/09/2024	Wells Fargo Bank	.....	28,351,172	30,000,000	28,168,359	29,406,850	.....	97,049	.....	97,049	.....	29,503,899	.....	(1,152,727)	(1,152,727)	357,589	02/15/2026	1.A
..912828-YY-0	US TREASURY NOTES 1.750% 12/31/24 .....	.....	04/04/2024	Wells Fargo Bank	.....	29,269,922	30,000,000	30,405,859	30,084,568	.....	(22,249)	.....	(22,249)	.....	30,062,319	.....	(792,397)	(792,397)	138,462	12/31/2024	1.A
..912828-ZC-7	US TREASURY NOTES 1.125% 02/28/25 .....	.....	05/07/2024	Morgan Stanley	.....	19,357,813	20,000,000	20,562,500	20,132,869	.....	(39,894)	.....	(39,894)	.....	20,092,975	.....	(735,163)	(735,163)	154,688	02/28/2025	1.A
..912828-ZF-0	US TREASURY NOTES 0.500% 03/31/25 .....	.....	04/11/2024	Morgan Stanley	.....	19,125,000	20,000,000	20,086,719	20,021,984	.....	(4,901)	.....	(4,901)	.....	20,017,083	.....	(892,083)	(892,083)	53,279	03/31/2025	1.A
..912828-ZL-7	US TREASURY NOTES 0.375% 04/30/25 .....	.....	04/29/2024	Wells Fargo Bank	.....	53,867,012	56,500,000	56,588,320	56,523,938	.....	(5,910)	.....	(5,910)	.....	56,518,028	.....	(2,651,017)	(2,651,017)	105,938	04/30/2025	1.A
..91282C-BC-4	US TREASURY NOTES 0.375% 12/31/25 .....	.....	04/12/2024	Barclays Capital	.....	62,929,219	68,000,000	67,903,789	67,960,787	.....	5,609	.....	5,609	.....	67,966,396	.....	(5,037,177)	(5,037,177)	74,258	12/31/2025	1.A
..91282C-BT-7	US TREASURY NOTES 0.750% 03/31/26 .....	.....	06/12/2024	Toronto Dominion	.....	77,336,754	83,100,000	82,605,941	82,873,956	.....	43,218	.....	43,218	.....	82,917,175	.....	(5,580,421)	(5,580,421)	429,818	03/31/2026	1.A
..91282C-BW-0	US TREASURY NOTES 0.750% 04/30/26 .....	.....	06/05/2024	Wells Fargo Bank	.....	92,750,000	100,000,000	99,756,055	99,883,911	.....	21,287	.....	21,287	.....	99,905,198	.....	(7,155,198)	(7,155,198)	450,408	04/30/2026	1.A
..91282C-CF-6	US TREASURY NOTES 0.750% 05/31/26 .....	.....	06/24/2024	Wells Fargo Bank	.....	11,683,055	12,600,000	12,515,836	12,558,269	.....	8,247	.....	8,247	.....	12,566,515	.....	(883,460)	(883,460)	53,705	05/31/2026	1.A
..91282C-DS-7	US TREASURY NOTES 1.125% 01/15/25 .....	.....	05/07/2024	JP Morgan Securities Inc	.....	19,446,875	20,000,000	19,773,438	19,918,668	.....	27,296	.....	27,296	.....	19,945,964	.....	(499,089)	(499,089)	182,967	01/15/2025	1.A
..91282C-HZ-7	US TREASURY NOTES 4.625% 09/30/30 .....	.....	06/18/2024	Progressive Investment Co. Inc	.....	101,813,000	100,000,000	99,150,586	99,167,051	.....	48,591	.....	48,591	.....	99,215,642	.....	2,597,358	2,597,358	3,310,792	09/30/2030	1.A
..91282C-JP-7	US TREASURY NOTES 4.375% 12/15/26 .....	.....	06/11/2024	Wells Fargo Bank	.....	89,272,266	90,000,000	90,633,203	.....	(85,751)	.....	.....	(85,751)	.....	90,547,452	.....	(1,275,186)	(1,275,186)	1,936,475	12/15/2026	1.A
..91282C-JT-9	US TREASURY NOTES 4.000% 01/15/27 .....	.....	06/26/2024	Wells Fargo Bank	.....	246,462,891	250,000,000	249,512,891	.....	63,803	.....	.....	63,803	.....	249,576,694	.....	(3,113,803)	(3,113,803)	4,489,011	01/15/2027	1.A
0109999999. Subtotal - Bonds - U.S. Governments						1,035,855,424	1,072,500,000	1,070,330,022	730,981,018	.....	134,229	.....	134,229	.....	1,071,261,340	.....	(35,405,918)	(35,405,918)	14,751,900	XXX	XXX
..20775C-LA-0	CONN ST FIN AUTH HSG MTG 2.250% 05/15/24 .....	.....	05/15/2024	Maturity .....	.....	615,000	615,000	615,000	615,000	.....	.....	.....	.....	.....	615,000	.....	.....	.....	6,919	05/15/2024	1.A FE
..3137FB-2T-9	FHLMC 2020-K122 X1 IO 0.876% 11/25/30 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	13,387	9,278	.....	(9,278)	.....	(9,278)	.....	.....	.....	.....	.....	688	11/25/2030	1.A FE
..3137F9-VZ-8	FHMS 2021-K124 X1 IO 0.718% 12/25/30 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	6,938	4,877	.....	(4,877)	.....	(4,877)	.....	.....	.....	.....	.....	348	12/25/2030	1.A FE
..3137F9-ZA-2	FHMS 2021-K125 X1 IO 0.580% 01/25/31 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	5,221	3,675	.....	(3,675)	.....	(3,675)	.....	.....	.....	.....	.....	268	01/25/2031	1.A FE
..3137FB-TC-0	FHMS 2017-K728 X1 IO 0.465% 08/25/24 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	731,924	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	73,500	08/25/2024	1.A FE
..3137FE-ZW-3	FHMS 2018-K076 X1 IO 0.112% 04/25/28 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	17,128	5,936	.....	(5,936)	.....	(5,936)	.....	.....	.....	.....	.....	991	04/25/2028	1.A FE
..3137FM-PL-1	FHMS 2018-K080 X1 IO 0.114% 07/25/28 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	15,570	7,093	.....	(7,093)	.....	(7,093)	.....	.....	.....	.....	.....	892	07/25/2028	1.A FE
..3137FJ-XX-2	FHMS 2018-K083 X1 IO 0.035% 09/25/28 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	12,771	6,121	.....	(6,121)	.....	(6,121)	.....	.....	.....	.....	.....	789	09/25/2028	1.A FE
..3137FK-JE-7	FHMS 2018-K085 X1 IO 0.067% 10/25/28 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	13,028	4,418	.....	(4,418)	.....	(4,418)	.....	.....	.....	.....	.....	784	10/25/2028	1.A FE
..3137FK-SK-3	FHMS 2018-K086 X1 IO 0.241% 11/25/28 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	17,323	8,510	.....	(8,510)	.....	(8,510)	.....	.....	.....	.....	.....	987	11/25/2028	1.A FE
..3137FL-6G-4	FHMS 2019-K088 X1 IO 0.506% 01/25/29 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	14,660	7,731	.....	(7,731)	.....	(7,731)	.....	.....	.....	.....	.....	797	01/25/2029	1.A FE
..3137FL-6R-0	FHMS 2019-K089 X1 IO 0.540% 01/25/29 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	31,352	16,431	.....	(16,431)	.....	(16,431)	.....	.....	.....	.....	.....	1,717	01/25/2029	1.A FE
..3137FL-IN-5	FHMS 2019-K734 X1 IO 0.639% 02/25/26 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	8,747	1,958	.....	(1,958)	.....	(1,958)	.....	.....	.....	.....	.....	685	02/25/2026	1.A FE
..3137FL-NB-6	FHMS 2019-K091 X1 IO 0.561% 03/25/29 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	15,491	8,405	.....	(8,405)	.....	(8,405)	.....	.....	.....	.....	.....	841	03/25/2029	1.A FE
..3137FM-CT-7	FHMS 2019-K093 X1 IO 0.942% 05/25/29 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	13,525	7,536	.....	(7,536)	.....	(7,536)	.....	.....	.....	.....	.....	751	05/25/2029	1.A FE
..3137FM-U2-6	FHMS 2019-K094 X1 IO 0.877% 06/25/29 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	16,108	8,364	.....	(8,364)	.....	(8,364)	.....	.....	.....	.....	.....	897	06/25/2029	1.A FE
..3137FN-WZ-9	FHMS 2019-K736 X1 IO 1.279% 07/25/26 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	43,006	14,564	.....	(14,564)	.....	(14,564)	.....	.....	.....	.....	.....	3,187	07/25/2026	1.A FE
..3137FN-X7-0	FHMS 2019-K097 X1 IO 1.090% 07/25/29 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	7,037	4,032	.....	(4,032)	.....	(4,032)	.....	.....	.....	.....	.....	378	07/25/2029	1.A FE
..3137FP-HM-0	FHMS 2019-K098 X1 IO 1.141% 08/25/29 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	20,092	11,617	.....	(11,617)	.....	(11,617)	.....	.....	.....	.....	.....	1,042	08/25/2029	1.A FE
..3137FQ-3C-5	FHMS 2019-K 100 X1 IO 0.651% 09/25/29 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	27,079	15,948	.....	(15,948)	.....	(15,948)	.....	.....	.....	.....	.....	1,440	09/25/2029	1.A FE
..3137FV-G9-5	FHMS 2020-K115 X1 IO 1.322% 06/25/30 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	11,129	7,407	.....	(7,407)	.....	(7,407)	.....	.....	.....	.....	.....	575	06/25/2030	1.A FE
..3137FV-HV-5	FHMS 2020-K116 X1 IO 1.421% 07/25/30 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	19,944	12,788	.....	(12,788)	.....	(12,788)	.....	.....	.....	.....	.....	1,061	07/25/2030	1.A FE
..3137FX-Z5-0	FHMS 2021-K127 X1 IO 0.326% 01/25/31 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	8,124	5,638	.....	(5,638)	.....	(5,638)	.....	.....	.....	.....	.....	452	01/25/2031	1.A FE

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3137H5-DZ-7	FHMS 2022-K747 X1 10 0.122% 11/25/28 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	22,803	15,579	.....	(15,579)	.....	(15,579)	.....	.....	.....	.....	.....	1,747	11/25/2028	1.A FE
..313921-6F-0	FNW 2001-W3 A 4.737% 09/01/41 .....	.....	06/01/2024	Paydown .....	.....	346	346	362	344	.....	2	.....	2	.....	346	.....	.....	.....	7	09/01/2041	1.A FE
..31392C-MS-0	FNW 2002-W1 2A 4.587% 02/25/42 .....	.....	06/01/2024	Paydown .....	.....	1,140	1,140	1,196	1,117	.....	23	.....	23	.....	1,140	.....	.....	.....	22	02/25/2042	1.B FE
..61212R-5G-7	MONTANA ST BRD HSG 3.000% 12/01/43 .....	.....	06/01/2024	Redemption 100.0000 .....	.....	55,000	55,000	56,650	55,179	.....	(179)	.....	(179)	.....	55,000	.....	.....	.....	825	12/01/2043	1.B FE
..708796-SR-4	PENNSYLVANIA HSG FIN 4.000% 04/01/39 .....	.....	04/01/2024	Redemption 100.0000 .....	.....	270,000	270,000	289,178	273,359	.....	(3,359)	.....	(3,359)	.....	270,000	.....	.....	.....	5,400	04/01/2039	1.B FE
..83712D-XJ-0	SOUTH CAROLINA HSG 4.000% 01/01/47 .....	.....	04/01/2024	Redemption 100.0000 .....	.....	115,000	115,000	123,432	116,456	.....	(1,456)	.....	(1,456)	.....	115,000	.....	.....	.....	3,450	01/01/2047	1.A FE
..88258M-AA-3	TEXAS NATURAL GAS SECURITIZTN 5.102% 04/01/35 .....	.....	04/01/2024	Redemption 100.0000 .....	.....	599,197	599,197	599,197	599,197	.....	.....	.....	.....	.....	599,197	.....	.....	.....	17,833	04/01/2035	1.A FE
0909999999 Subtotal - Bonds - U.S. Special Revenues						1,655,683	1,655,683	2,777,402	1,848,558	.....	(192,875)	.....	(192,875)	.....	1,655,683	.....	.....	.....	129,273	XXX	XXX
..00218G-AB-8	ARIFL 2023-A A2 5.410% 02/17/32 .....	.....	06/15/2024	Paydown .....	.....	2,005,547	2,005,547	2,005,487	2,005,513	.....	33	.....	33	.....	2,005,547	.....	.....	.....	44,131	02/17/2032	1.A FE
..00218K-AB-9	ARIFL 2024-A A2 5.300% 11/15/32 .....	.....	06/18/2024	Progressive Investment Co. Inc	.....	27,384,500	27,500,000	27,498,224	.....	611	.....	.....	611	.....	27,498,834	.....	(114,334)	(114,334)	473,687	11/15/2032	1.A FE
..02665W-EC-1	AMERICAN HONDA FINANCE 4.750% 01/12/26 .....	.....	05/07/2024	BNP Paribas Securities Corp	.....	7,947,600	8,000,000	7,995,360	7,996,659	.....	159	.....	159	.....	7,996,819	.....	(49,219)	(49,219)	313,500	01/12/2026	1.G FE
..055979-AB-4	BMWLT 2023-2 A2 5.950% 08/25/25 .....	.....	05/25/2024	Paydown .....	.....	3,192,387	3,192,387	3,192,208	3,186,708	.....	5,679	.....	5,679	.....	3,192,387	.....	.....	.....	71,457	08/25/2025	1.A FE
..055979-AB-4	BMWLT 2023-2 A2 5.950% 08/25/25 .....	.....	06/18/2024	Progressive Investment Co. Inc	.....	10,453,913	10,444,095	10,443,512	10,425,515	.....	10,564	.....	10,564	.....	10,436,079	.....	17,834	17,834	298,629	08/25/2025	1.A FE
..05608K-AJ-9	BX TRUST 2021-VINO E 7.395% 05/15/38 .....	.....	04/15/2024	Paydown .....	.....	1,778,761	1,778,761	1,774,711	1,691,744	.....	87,449	.....	87,017	.....	1,778,761	.....	.....	.....	44,617	05/15/2038	3.B FE
..05609R-AG-9	BX TRUST 2021-BXMF B 6.485% 10/15/26 .....	.....	06/15/2024	Paydown .....	.....	192,793	192,793	190,855	194,967	.....	(2,174)	.....	(2,174)	.....	192,793	.....	.....	.....	6,356	10/15/2026	1.A
..05612G-AA-1	BX TRUST 2024-XL5 A 6.721% 03/15/39 .....	.....	05/15/2024	Paydown .....	.....	1,230,523	1,230,523	1,227,447	.....	3,077	.....	.....	3,077	.....	1,230,523	.....	.....	.....	8,396	03/15/2039	1.A FE
..05682Q-AU-0	BCC 2017-1A BR 7.086% 07/20/30 .....	.....	05/10/2024	Call 100.0000 .....	.....	15,000,000	15,000,000	15,000,000	15,000,000	.....	.....	.....	.....	.....	15,000,000	.....	.....	.....	602,690	07/20/2030	1.C FE
..08179H-AE-0	BSP 2017-12A A1R 6.540% 10/15/30 .....	.....	04/15/2024	Paydown .....	.....	1,871,681	1,871,681	1,871,681	1,871,681	.....	3	.....	3	.....	1,871,681	.....	.....	.....	62,130	10/15/2030	1.A FE
..11120V-AF-0	BRIXMOR OPERATING PART 3.650% 06/15/24 .....	.....	06/15/2024	Maturity .....	.....	4,250,000	4,250,000	4,277,455	4,251,876	.....	(1,876)	.....	(1,876)	.....	4,250,000	.....	.....	.....	77,563	06/15/2024	2.B FE
..12510H-AD-2	CAUTO 2020-1A A4 3.190% 02/15/50 .....	.....	06/17/2024	Paydown .....	.....	47,500	47,500	47,492	47,488	.....	12	.....	12	.....	47,500	.....	.....	.....	634	02/15/2050	1.E FE
..12530B-AA-7	CFMT 2021-HB7 A 1.151% 10/27/31 .....	.....	06/25/2024	Paydown .....	.....	7,878,085	7,878,085	7,878,075	7,878,082	.....	3	.....	3	.....	7,878,085	.....	.....	.....	44,591	10/27/2031	1.A FE
..12549B-AY-4	CIFC 2013-2A A1L2 6.589% 10/18/30 .....	.....	04/18/2024	Paydown .....	.....	1,997,544	1,997,544	1,997,544	1,997,544	.....	.....	.....	.....	.....	1,997,544	.....	.....	.....	67,102	10/18/2030	1.A FE
..12664J-AB-6	CNH 2022-C A2 5.420% 07/15/26 .....	.....	06/15/2024	Paydown .....	.....	3,001,414	3,001,414	3,001,405	3,001,401	.....	14	.....	14	.....	3,001,414	.....	.....	.....	67,380	07/15/2026	1.A FE
..13876G-AJ-7	CANYC 2017-1A AR 6.590% 07/15/30 .....	.....	04/15/2024	Paydown .....	.....	138,959	138,959	138,959	138,959	.....	.....	.....	.....	.....	138,959	.....	.....	.....	4,648	07/15/2030	1.A FE
..14044E-AB-4	COPAR 2023-2 A2A 5.910% 10/15/26 .....	.....	06/15/2024	Paydown .....	.....	2,445,893	2,445,893	2,445,677	2,445,663	.....	229	.....	229	.....	2,445,893	.....	.....	.....	61,487	10/15/2026	1.A FE
..14318X-AB-1	CARMX 2023-4 A2A 6.080% 12/15/26 .....	.....	06/15/2024	Paydown .....	.....	1,219,635	1,219,635	1,219,553	1,219,538	.....	97	.....	97	.....	1,219,635	.....	.....	.....	34,058	12/15/2026	1.A FE
..14576A-AA-0	CARM 2020-1A A1 2.010% 12/15/50 .....	.....	06/17/2024	Paydown .....	.....	11,250	11,250	11,245	11,247	.....	3	.....	3	.....	11,250	.....	.....	.....	95	12/15/2050	1.A FE
..161175-AY-0	CCO SAFARI II LLC 4.908% 07/23/25 .....	.....	05/24/2024	Call 99.3940 .....	.....	20,793,225	20,920,000	20,793,225	21,019,829	.....	(226,605)	.....	(226,605)	.....	20,793,225	.....	.....	.....	858,480	07/23/2025	2.C FE
..16411Q-AQ-4	CHENIERE ENERGY PARTNERS 5.950% 06/30/33 .....	.....	04/08/2024	Citigroup .....	.....	1,822,392	1,800,000	1,796,007	.....	12	.....	.....	12	.....	1,796,020	.....	26,372	26,372	29,750	06/30/2033	2.C FE
..165183-CJ-1	CFII 2020-1A A1 0.870% 08/16/32 .....	.....	04/15/2024	Paydown .....	.....	645,355	645,355	645,581	645,371	.....	(16)	.....	(16)	.....	645,355	.....	.....	.....	1,872	08/16/2032	1.A FE
..165183-CJ-6	CFII 2023-1A A1 5.650% 05/15/35 .....	.....	06/15/2024	Paydown .....	.....	2,045,662	2,045,662	2,045,605	2,045,607	.....	54	.....	54	.....	2,045,662	.....	.....	.....	48,042	05/15/2035	1.A FE
..172967-MX-6	CITIGROUP INC 0.669% 05/01/25 .....	.....	05/01/2024	Call 100.0000 .....	.....	10,000,000	10,000,000	10,000,000	10,000,000	.....	.....	.....	.....	.....	10,000,000	.....	.....	.....	49,050	05/01/2025	1.G FE
..20030N-ED-9	COMCAST CORP 4.550% 01/15/29 .....	.....	04/10/2024	PNC BANK .....	.....	5,347,705	5,445,000	5,433,239	5,434,862	.....	318	.....	318	.....	5,435,179	.....	(87,474)	(87,474)	227,765	01/15/2029	1.G FE
..20267T-AA-0	CSBLT 2016-A A1 3.320% 05/25/40 .....	.....	06/25/2024	Paydown .....	.....	8,612	8,612	8,763	8,696	.....	(83)	.....	(83)	.....	8,612	.....	.....	.....	120	05/25/2040	1.A FE
..20267T-AB-8	CSBLT 2016-A A2 7.660% 05/25/40 .....	.....	06/25/2024	Paydown .....	.....	168,175	168,175	168,175	167,964	.....	211	.....	211	.....	168,175	.....	.....	.....	5,131	05/25/2040	1.A FE
..20267V-AA-5	CSBLT 2017-AGS A1 2.550% 05/25/41 .....	.....	06/25/2024	Paydown .....	.....	55,836	55,836	55,826	55,836	.....	7	.....	7	.....	55,836	.....	.....	.....	591	05/25/2041	1.A FE
..20268K-AB-6	CSBLT 2017-BGS A2 6.110% 09/25/42 .....	.....	06/25/2024	Paydown .....	.....	216,093	216,093	216,093	216,093	.....	.....	.....	.....	.....	216,093	.....	.....	.....	5,782	09/25/2042	1.C FE
..20753G-AB-7	CAS 2024-R04 1M1 6.446% 05/25/44 .....	.....	06/25/2024	Paydown .....	.....	507,225	507,225	507,527	.....	(302)	.....	.....	(302)	.....	507,225	.....	.....	.....	2,355	05/25/2044	2.A FE
..20753Y-CH-3	CAS 2022-R04 1M1 7.335% 03/25/42 .....	.....	06/25/2024	Paydown .....	.....	1,146,375	1,146,375	1,146,375	1,146,130	.....	245	.....	245	.....	1,146,375	.....	.....	.....	35,869	03/25/2042	1.A
..22540V-G6-3	CSFB 2002-9 1A1 7.000% 03/25/40 .....	.....	06/01/2024	Paydown .....	.....	322	322	326	293	.....	142	.....	(113)	.....	322	.....	.....	.....	8	03/25/2040	2.C FM

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2		3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..23291Y-AD-7	DLAA	2021-1A A4	1.030%	02/19/30	Progressive Investment Co. Inc		15,286,880	16,000,000	14,730,560	14,834,442		336,378		336,378		15,170,820		116,060	116,060	82,858	02/19/2030	1.A FE
..232989-AB-9	DLMT	2023-1A A2	5.780%	11/20/25	Progressive Investment Co. Inc		3,141,246	3,140,955	3,141,081	3,141,081		165		165		3,141,246				68,150	11/20/2025	1.A FE
..232989-AB-9	DLMT	2023-1A A2	5.780%	11/20/25	Progressive Investment Co. Inc		14,560,331	14,556,547	14,555,196	14,555,780		362		362		14,556,142		4,189	4,189	416,010	11/20/2025	1.A FE
..233046-AK-7	DNKN	2019-1A A211	4.021%	05/20/49	Paydown		38,928	38,928	37,449			1,478		1,478		38,928				391	05/20/2049	2.B FE
..233046-AN-1	DNKN	2021-1A A21	2.045%	11/20/51	Paydown		6,008	6,008	5,277	5,316		692		692		6,008				61	11/20/2051	2.B FE
..233258-AB-8	DLLAD	2023-1A A2	5.190%	04/20/26	Paydown		4,185,421	4,185,421	4,185,194	4,184,807		614		614		4,185,421				82,553	04/20/2026	1.A FE
..233258-AB-8	DLLAD	2023-1A A2	5.190%	04/20/26	Progressive Investment Co. Inc		22,361,000	22,406,261	22,405,046	22,402,975		955		955		22,403,931		(42,931)	(42,931)	574,982	04/20/2026	1.A FE
..23346H-AB-3	DLLST LLC	2024-1A A2	5.330%	01/20/26	Progressive Investment Co. Inc		14,212,238	14,250,000	14,249,953			(297)		(297)		14,249,656		(37,418)	(37,418)	301,700	01/20/2026	1.A FE
..24702E-AB-6	DEFT	2023-3 A2	6.100%	04/23/29	Paydown		32,678	32,678	32,676	32,676		2		2		32,678				831	04/23/2029	1.A FE
..24702E-AB-6	DEFT	2023-3 A2	6.100%	04/23/29	Progressive Investment Co. Inc		18,990,272	18,967,322	18,966,271	18,966,145		(376)		(376)		18,965,769		24,503	24,503	565,648	04/23/2029	1.A FE
..24702G-AC-9	DEFT	2024-1 A2	5.580%	03/22/30	Progressive Investment Co. Inc		28,033,320	28,000,000	27,998,202			(200)		(200)		27,998,002		35,318	35,318	264,740	03/22/2030	1.A FE
..24702H-AE-3	DEFT	2023-1 A3	5.650%	09/28/28	Progressive Investment Co. Inc		15,008,250	15,000,000	14,999,394	14,996,552		1,168		1,168		14,997,720		10,530	10,530	414,333	09/28/2028	1.A FE
..26245E-AJ-8	DRSLF	2017-47A A1R	6.570%	04/15/28	Paydown		2,630,826	2,630,826	2,630,826	2,630,826						2,630,826				87,728	04/15/2028	1.A FE
..26857L-AB-2	ELFI	2018-A A2	3.430%	08/25/42	Paydown		42,722	42,722	42,717	42,720		3		3		42,722				611	08/25/2042	1.A FE
..26857L-AA-0	ELFI	2020-A A	1.730%	08/25/45	Paydown		193,345	193,345	193,285	193,285		60		60		193,345				1,388	08/25/2045	1.A FE
..29374E-AB-2	EFF	2021-1 A2	0.440%	12/21/26	Paydown		844,383	844,383	844,341	844,379		5		5		844,383				1,384	12/21/2026	1.A FE
..29374G-AB-7	EFF	2022-4 A2	5.760%	10/22/29	Paydown		1,030,380	1,030,380	1,030,212	1,030,289		91		91		1,030,380				22,366	10/22/2029	1.A FE
..29374G-AB-7	EFF	2022-4 A2	5.760%	10/22/29	Progressive Investment Co. Inc		10,515,994	10,511,054	10,509,345	10,510,130		221		221		10,510,350		5,644	5,644	299,355	10/22/2029	1.A FE
..29375N-AB-1	EFF	2023-2 A2	5.560%	04/22/30	Paydown		1,112,420	1,112,420	1,112,228	1,112,275		144		144		1,112,420				22,915	04/22/2030	1.A FE
..29375N-AB-1	EFF	2023-2 A2	5.560%	04/22/30	Progressive Investment Co. Inc		12,822,033	12,837,952	12,835,739	12,836,288		371		371		12,836,659		(14,626)	(14,626)	352,930	04/22/2030	1.A FE
..341081-FK-8	FLORIDA POWER & LIGHT CO	3.250%	06/01/24		Maturity		1,562,000	1,562,000	1,635,305	1,562,000						1,562,000				25,383	06/01/2024	1.0 FE
..345290-AB-6	FORDL	2024-A A2A	5.240%	07/15/26	Progressive Investment Co. Inc		20,961,570	21,000,000	20,998,349			623		623		20,998,973		(37,403)	(37,403)	446,273	07/15/2026	1.A FE
..34535E-AB-8	FORDO	2024-A 2A	5.320%	01/15/27	Progressive Investment Co. Inc		9,988,700	10,000,000	9,999,649			(131)		(131)		9,999,518		(10,818)	(10,818)	131,522	01/15/2027	1.A FE
..35564K-ED-7	STACR	2021-DNA3 M1	6.085%	10/25/33	Paydown		1,333,292	1,333,292	1,333,292	1,338,896		(5,603)		(5,603)		1,333,292				34,958	10/25/2033	1.A
..35564K-RE-1	STACR	2022-DNA2 M1A	6.635%	02/25/42	Paydown		4,450,936	4,450,936	4,454,288	3,696,017		(14,611)		(14,611)		4,450,936				108,769	02/25/2042	1.A
..3622N6-AG-4	GSR	2007-AR2 4A1	6.623%	02/25/51	Paydown		33,796	33,796	32,896	32,896		900		900		33,796				731	02/25/2051	1.A FM
..362541-AB-0	GMALT	2023-1 A2A	5.270%	06/20/25	Paydown		2,964,552	2,964,552	2,964,309	2,964,470		82		82		2,964,552				65,531	06/20/2025	1.A FE
..36263C-AH-2	GSMBS	2021-PJ9 A8	2.500%	02/26/52	Paydown		404,652	404,652	344,918			59,734		59,734		404,652				843	02/26/2052	1.A FE
..36269F-AB-2	GMALT	2024-1 A2A	5.180%	06/22/26	Progressive Investment Co. Inc		29,929,200	30,000,000	29,996,838			969		969		29,997,807		(68,607)	(68,607)	530,950	06/22/2026	1.A FE
..379930-AB-6	GMCAR	2023-4 A2A	5.890%	11/16/26	Paydown		3,545,965	3,545,965	3,545,627	3,545,647		318		318		3,545,965				90,981	11/16/2026	1.A FE
..39154T-BQ-0	GALC	2021-2 A3	0.670%	07/15/25	Paydown		4,869,550	4,869,550	4,512,132	4,746,895		122,655		122,655		4,869,550				13,550	07/15/2025	1.A FE
..403963-AB-7	HPEFS	2024-1A A2	5.380%	06/20/31	Progressive Investment Co. Inc		39,814,614	39,900,000	39,899,094			215		215		39,899,309		(84,695)	(84,695)	822,871	06/20/2031	1.A FE
..41285J-AB-4	HDMOT	2023-A A2A	5.320%	06/15/26	Paydown		5,920,833	5,920,833	5,920,681	5,920,757		77		77		5,920,833				130,702	06/15/2026	1.A FE
..412922-AB-2	HDMOT	2024-A A2	5.650%	02/16/27	Progressive Investment Co. Inc		20,008,000	20,000,000	19,999,322			(5)		(5)		19,999,317		8,683	8,683	81,611	02/16/2027	1.A FE
..437927-AB-2	HAROT	2023-2 A2	5.410%	04/15/26	Paydown		7,515,755	7,515,755	7,515,304	7,515,482		272		272		7,515,755				169,057	04/15/2026	1.A FE
..448978-AB-2	HALST	2022-C A2A	4.340%	01/15/25	Paydown		759,700	759,700	759,689	759,697		3		3		759,700				10,990	01/15/2025	1.A FE

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..45660L-DG-1	INDX 2005-AR1 4A1 4.490% 03/25/35	06/01/2024	Paydown	1,985	1,985	1,515	1,985	1	1	1,985	37	03/25/2035	1.A FM
..46590Y-AA-2	JPMMT 2017-5 A1 5.518% 10/26/48 .....	.....	06/01/2024	Paydown .....	.....	484,397	484,397	486,438	501,362	.....	(16,965)	.....	(16,965)	.....	484,397	.....	.....	9,489	10/26/2048	1.A
..46591H-BR-0	CACLN 2021-1 B 0.875% 09/25/28 .....	.....	06/25/2024	Paydown .....	.....	941,412	941,412	941,412	941,412	.....	.....	.....	.....	.....	941,412	.....	.....	3,419	09/25/2028	1.C FE
..46591N-BU-0	JPMMT 2020-LTV1 B2A 3.512% 06/25/50 .....	.....	06/01/2024	Paydown .....	.....	50,369	50,369	50,778	50,552	.....	(183)	.....	(183)	.....	50,369	.....	.....	735	06/25/2050	1.A
..46592T-AF-0	JPMMT 2021-8 A4 2.500% 12/25/51 .....	.....	06/01/2024	Paydown .....	.....	289,617	289,617	249,025	.....	.....	40,592	.....	40,592	.....	289,617	.....	.....	603	12/25/2051	1.A FE
..46592X-AF-1	JPMMT 2021-13 A4 2.500% 04/25/52 .....	.....	06/01/2024	Paydown .....	.....	205,822	205,822	176,878	.....	.....	28,944	.....	28,944	.....	205,822	.....	.....	429	04/25/2052	1.A FE
..46628K-AT-7	JPMMT 2006-A3 6A1 4.841% 08/25/34 .....	.....	06/01/2024	Paydown .....	.....	2,082	2,082	2,021	2,179	.....	(97)	.....	(97)	.....	2,082	.....	.....	41	08/25/2034	1.A FM
..466365-AD-5	JACK 2022-1A A21 3.445% 02/26/52 .....	.....	05/25/2024	Paydown .....	.....	375,000	375,000	375,000	375,000	.....	.....	.....	.....	.....	375,000	.....	.....	6,459	02/26/2052	2.B FE
..46651F-AD-3	JPMMT 2019-HYB1 A2 4.937% 10/25/49 .....	.....	06/01/2024	Paydown .....	.....	151,084	151,084	155,099	170,975	.....	(19,892)	.....	(19,892)	.....	151,084	.....	.....	3,175	10/25/2049	1.A
..46653P-AF-4	JPMMT 2021-6 A4 2.500% 10/25/51 .....	.....	06/01/2024	Paydown .....	.....	209,308	209,308	181,051	.....	.....	28,257	.....	28,257	.....	209,308	.....	.....	436	10/25/2051	1.A FE
..46654K-AF-4	JPMMT 2021-11 A4 2.500% 01/25/52 .....	.....	06/01/2024	Paydown .....	.....	588,337	588,337	502,844	.....	.....	85,493	.....	85,493	.....	588,337	.....	.....	1,226	01/25/2052	1.A FE
..48128U-2M-0	CACLN 2021-2 B 0.889% 12/26/28 .....	.....	06/25/2024	Paydown .....	.....	1,144,295	1,144,295	1,144,295	1,144,295	.....	.....	.....	.....	.....	1,144,295	.....	.....	4,238	12/26/2028	1.C FE
..500945-AB-6	KCOT 2023-2A A2 5.610% 07/15/26 .....	.....	06/15/2024	Paydown .....	.....	2,210,269	2,210,269	2,210,155	2,210,179	.....	90	.....	90	.....	2,210,269	.....	.....	51,681	07/15/2026	1.A FE
..50184K-BL-1	LCM 13A AR3 6.458% 07/19/27 .....	.....	04/19/2024	Paydown .....	.....	172,302	172,302	172,302	172,302	.....	.....	.....	.....	.....	172,302	.....	.....	5,680	07/19/2027	1.A FE
..551925-AA-8	MTLRF 2023-1A A2 6.090% 07/15/30 .....	.....	06/15/2024	Paydown .....	.....	3,093,420	3,093,420	3,093,310	3,093,333	.....	88	.....	88	.....	3,093,420	.....	.....	77,271	07/15/2030	1.A FE
..58768P-AB-0	MBART 2022-1 A2 5.260% 10/15/25 .....	.....	06/15/2024	Paydown .....	.....	2,832,407	2,832,407	2,832,226	2,832,354	.....	53	.....	53	.....	2,832,407	.....	.....	61,975	10/15/2025	1.A FE
..58768P-AC-8	MBART 2022-1-A3 5.210% 08/16/27	06/18/2024	Co. Inc Progressive Investment	24,936,750	25,000,000	24,995,055	24,997,233	891	891	24,998,124	(61,374)	(61,374)	662,104	08/16/2027	1.A FE
..58769J-AQ-0	MERCEDES-BENZ FIN NA 4.800% 01/11/27	05/07/2024	Societe Generale	9,930,700	10,000,000	9,989,800	396	396	9,990,196	(59,496)	(59,496)	157,333	01/11/2027	1.F FE
..606940-AB-0	MMAF 2022-B A2 5.570% 09/09/25 .....	.....	05/09/2024	Paydown .....	.....	1,577,057	1,577,057	1,576,853	1,576,989	.....	67	.....	67	.....	1,577,057	.....	.....	31,731	09/09/2025	1.A FE
..62432L-AL-5	MVEI 2017-2A AR 6.629% 01/16/31 .....	.....	04/16/2024	Paydown .....	.....	4,880,382	4,880,382	4,880,382	4,880,382	.....	.....	.....	.....	.....	4,880,382	.....	.....	165,120	01/16/2031	1.A FE
..626738-AF-5	MURPHY OIL USA INC 3.750% 02/15/31	05/07/2024	MarketAxess	3,170,100	3,700,000	3,682,068	3,221,997	464,080	527	464,607	3,686,604	(516,504)	(516,504)	98,677	02/15/2031	3.B FE
..63111X-AJ-0	NASDAQ INC 5.550% 02/15/34	04/10/2024	Morgan Stanley	4,970,400	5,000,000	4,998,600	4,998,643	199	199	4,998,842	(28,442)	(28,442)	218,917	02/15/2034	2.B FE
..64131Q-AJ-9	NEUB 2017-26A AR 6.509% 10/18/30 .....	.....	04/18/2024	Paydown .....	.....	1,630,079	1,630,079	1,630,079	1,630,079	.....	.....	.....	.....	.....	1,630,079	.....	.....	54,095	10/18/2030	1.A FE
..671026-AA-0	OSD 2021-23A A 6.449% 04/17/31 .....	.....	04/17/2024	Paydown .....	.....	2,231,182	2,231,182	2,230,066	2,301,447	.....	(70,265)	.....	(70,265)	.....	2,231,182	.....	.....	73,626	04/17/2031	1.A FE
..67571A-AA-3	OCTL 2021-1A A 0.930% 03/22/27 .....	.....	06/20/2024	Paydown .....	.....	851,195	851,195	851,117	851,104	.....	92	.....	92	.....	851,195	.....	.....	3,274	03/22/2027	1.A FE
..67571Q-AB-6	OCTL 2023-2A A2 5.880% 06/20/31 .....	.....	06/20/2024	Paydown .....	.....	1,175,277	1,175,277	1,175,226	1,175,238	.....	39	.....	39	.....	1,175,277	.....	.....	28,553	06/20/2031	1.A FE
..69701Y-AA-0	PSTAT 2021-1A A1 6.486% 04/20/29 .....	.....	04/22/2024	Paydown .....	.....	1,615,306	1,615,306	1,614,014	1,660,866	.....	(45,560)	.....	(45,560)	.....	1,615,306	.....	.....	54,198	04/20/2029	1.A FE
..701094-AM-6	PARKER HANNIFIN CORP 2.700% 06/14/24 .....	.....	06/14/2024	Maturity .....	.....	17,000,000	17,000,000	17,049,670	17,004,023	.....	(4,023)	.....	(4,023)	.....	17,000,000	.....	.....	229,500	06/14/2024	2.A FE
..71085P-AW-3	PCHLT 2004-2 M2 6.450% 11/25/41 .....	.....	06/25/2024	Paydown .....	.....	76,749	76,749	46,230	70,635	.....	6,113	.....	6,113	.....	76,749	.....	.....	1,304	11/25/2041	1.A FM
..732916-AD-3	PFAST 2023-2A A3 5.790% 01/22/29	06/18/2024	Co. Inc Progressive Investment	18,109,440	18,000,000	17,998,837	17,998,899	(45)	(45)	17,998,854	110,586	110,586	509,520	01/22/2029	1.A FE
..73328Q-AB-0	PFAST 2023-1A A2 5.420% 12/22/26 .....	.....	05/22/2024	Paydown .....	.....	2,299,173	2,299,173	2,298,998	2,299,042	.....	131	.....	131	.....	2,299,173	.....	.....	47,012	12/22/2026	1.A FE
..73328Q-AB-0	PFAST 2023-1A A2 5.420% 12/22/26	06/18/2024	Co. Inc Progressive Investment	6,393,966	6,397,996	6,397,509	6,397,632	(212)	(212)	6,397,420	(3,455)	(3,455)	169,533	12/22/2026	1.A FE
..74969T-AA-8	RBIT 2021-HB1 A 1.259% 11/25/31 .....	.....	06/25/2024	Paydown .....	.....	1,973,633	1,973,633	1,973,630	1,973,632	.....	1	.....	1	.....	1,973,633	.....	.....	10,795	11/25/2031	1.A FE
..75875Q-AC-7	REGAL REKNORD CORP 6.050% 02/15/26 .....	.....	05/01/2024	Tax Free Exchange Progressive Investment .....	.....	5,013,105	5,000,000	5,013,450	.....	.....	(345)	.....	(345)	.....	5,013,105	.....	.....	63,861	02/15/2026	2.C FE
..78414S-AC-8	SBALT 2024-A A2 5.450% 01/20/26	06/18/2024	Co. Inc	26,473,235	26,500,000	26,498,423	563	563	26,498,986	(25,751)	(25,751)	553,629	01/20/2026	1.A FE
..78435V-AB-8	SFAST 2024-1A A2 5.350% 06/21/27 .....	.....	05/20/2024	Paydown .....	.....	895,931	895,931	895,876	.....	.....	55	.....	55	.....	895,931	.....	.....	16,377	06/21/2027	1.A FE
..78435V-AB-8	SFAST 2024-1A A2 5.350% 06/21/27	06/18/2024	Co. Inc Progressive Investment	16,571,525	16,604,069	16,603,050	(4,101)	(4,101)	16,598,948	(27,423)	(27,423)	372,600	06/21/2027	1.A FE
..80286P-AB-7	SDART 2023-5 A2 6.310% 07/15/27 .....	.....	06/15/2024	Paydown .....	.....	3,454,025	3,454,025	3,453,991	3,453,910	.....	115	.....	115	.....	3,454,025	.....	.....	90,428	07/15/2027	1.A FE
..80287G-AB-6	SDART 2023-1 A2 5.360% 05/15/26 .....	.....	05/15/2024	Paydown .....	.....	2,463,731	2,463,731	2,463,631	2,463,702	.....	29	.....	29	.....	2,463,731	.....	.....	48,946	05/15/2026	1.A FE
..824348-AV-8	SHERWIN-WILLIAMS CO 3.125% 06/01/24 .....	.....	06/01/2024	Maturity .....	.....	8,000,000	8,000,000	7,619,880	7,968,004	.....	31,996	.....	31,996	.....	8,000,000	.....	.....	125,000	06/01/2024	2.B FE
..83390U-AF-4	SOFI 2020-C AFX 1.950% 02/15/46 .....	.....	06/15/2024	Paydown .....	.....	195,963	195,963	196,109	196,098	.....	(136)	.....	(136)	.....	195,963	.....	.....	1,587	02/15/2046	1.A FE
..85208N-AD-2	SPRINT SPECTRUM / SPEC I 4.738% 03/20/25 .....	.....	06/20/2024	Redemption 100.0000 .....	.....	1,359,750	1,359,750	1,428,966	1,369,754	.....	(10,004)	.....	(10,004)	.....	1,359,750	.....	.....	32,212	03/20/2025	1.F FE

STATEMENT AS OF JUNE 30, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..855541-AB-4	STARM 2007-S1 2A1 6.357% 01/25/37		06/01/2024	Paydown		8,518	8,518	7,481	7,481		1,037		1,037		8,518				225	01/25/2037	1.A FM
..863162-AA-1	STRAS 2021-1A A 6.386% 12/29/29		04/30/2024	Call 100,0000		16,870,998	16,870,998	16,870,998	16,870,998						16,870,998				581,352	12/29/2029	1.A FE
..863162-AA-1	STRAS 2021-1A A 6.386% 12/29/29		04/22/2024	Paydown		3,772,273	3,772,273	3,772,273	3,772,273						3,772,273				124,632	12/29/2029	1.A FE
..87230A-AW-6	TFLAT 2016-1A AR3 6.417% 01/17/32		04/17/2024	Paydown		5,916,737	5,916,737	5,916,737	5,916,737						5,916,737				194,293	01/17/2032	1.A FE
..87264A-CZ-6	T-MOBILE USA INC 4.950% 03/15/28		04/10/2024	Morgan Stanley		9,857,900	10,000,000	9,979,100	9,981,247		1,440		1,440		9,982,687		(124,787)	(124,787)	284,625	03/15/2028	2.B FE
..87612G-AC-5	TARGA RESOURCES CORP 6.125% 03/15/33		04/09/2024	Goldman Sachs		3,232,149	3,123,000	3,118,565	3,119,184		251		251		3,119,435		112,714	112,714	109,457	03/15/2033	2.C FE
..891941-AB-2	TAOT 2023-B A2A 5.280% 05/15/26		06/15/2024	Paydown		5,575,055	5,574,926	5,574,972	5,574,972		83		83		5,575,055				122,453	05/15/2026	1.A FE
..89236T-KQ-7	TOYOTA MOTOR CREDIT CORP 4.625% 01/12/28		04/10/2024	Barclays Capital Progressive Investment Co. Inc		492,050	500,000	504,355	503,609		(256)		(256)		503,353		(11,303)	(11,303)	17,344	01/12/2028	1.E FE
..89237N-AB-3	TAOT 2024-B A2-A 5.410% 03/15/27		06/18/2024	Co. Inc Progressive Investment Co. Inc		34,988,450	35,000,000	34,997,484			(200)		(200)		34,997,283		(8,833)	(8,833)	252,467	03/15/2027	1.A FE
..89238D-AB-4	TAOT 2024-A A2A 5.130% 12/15/26		06/18/2024	Co. Inc		29,920,800	30,000,000	29,998,719			(478)		(478)		29,998,241		(77,441)	(77,441)	589,950	12/15/2026	1.A FE
..90291V-AB-6	USAOT 2023-A-A2 5.830% 07/15/26		06/15/2024	Paydown		4,369,272	4,369,272	4,368,969	4,368,928		343		343		4,369,272				106,368	07/15/2026	1.A FE
..92558E-AJ-1	VIBR 2017-6A AR 6.555% 06/20/29		06/20/2024	Paydown		132,781	132,781	132,781	132,781						132,781				4,430	06/20/2029	1.A FE
..94106L-BV-0	WASTE MANAGEMENT INC 4.875% 02/15/29		04/03/2024	Bank of America Corp ...		7,929,829	7,898,000	7,843,820	7,846,990		2,317		2,317		7,849,307		80,522	80,522	258,824	02/15/2029	1.G FE
..96328D-BX-1	WHL5 2021-1A A 5.733% 08/20/29		06/20/2024	Paydown Progressive Investment Co. Inc		1,715,344	1,715,344	1,715,344	1,715,344						1,715,344				41,382	08/20/2029	1.A FE
..96328G-BG-1	WFLF 2023-2A A 6.460% 08/18/38		06/18/2024	Co. Inc		27,218,970	27,000,000	26,996,501	26,983,219		4,393		4,393		26,987,611		231,359	231,359	1,017,450	08/18/2038	1.A FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						785,918,638	787,728,828	785,384,103	465,286,982	551,671	358,895		910,566		786,626,657		(708,020)	(708,020)	17,525,700	XXX	XXX
2509999997. Total - Bonds - Part 4						1,823,429,745	1,861,884,511	1,858,491,527	1,198,116,558	551,671	300,249		851,920		1,859,543,680		(36,113,938)	(36,113,938)	32,406,873	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						1,823,429,745	1,861,884,511	1,858,491,527	1,198,116,558	551,671	300,249		851,920		1,859,543,680		(36,113,938)	(36,113,938)	32,406,873	XXX	XXX
..89356B-AG-3	TRANSCANADA TRUST 5.600% 03/07/82	A.....	05/29/2024	SPR Truist Securities ...	5,000,000.000	4,493,750	0.00	5,000,000	5,000,000						5,000,000		(506,250)	(506,250)	204,556		2.C FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						4,493,750	XXX	5,000,000	5,000,000						5,000,000		(506,250)	(506,250)	204,556	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						4,493,750	XXX	5,000,000	5,000,000						5,000,000		(506,250)	(506,250)	204,556	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						4,493,750	XXX	5,000,000	5,000,000						5,000,000		(506,250)	(506,250)	204,556	XXX	XXX
..452327-10-9	ILLUMINA INC		06/25/2024	Spin Off	0.000	6,924		6,924	27,453	(20,529)			(20,529)		6,924						
..84265V-10-5	SOUTHERN COPPER CORP		06/04/2024	State Street Bank	1.000	77		19	55	(37)			(37)		19		58	58	1		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						7,001	XXX	6,943	27,508	(20,566)			(20,566)		6,943		58	58	1	XXX	XXX
5989999997. Total - Common Stocks - Part 4						7,001	XXX	6,943	27,508	(20,566)			(20,566)		6,943		58	58	1	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						7,001	XXX	6,943	27,508	(20,566)			(20,566)		6,943		58	58	1	XXX	XXX
5999999999. Total - Preferred and Common Stocks						4,500,751	XXX	5,006,943	5,027,508	(20,566)			(20,566)		5,006,943		(506,192)	(506,192)	204,557	XXX	XXX
6009999999 - Totals						1,827,930,496	XXX	1,863,498,470	1,203,144,066	531,105	300,249		831,354		1,864,550,623		(36,620,130)	(36,620,130)	32,611,430	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]