



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2024

OF THE CONDITION AND AFFAIRS OF THE

UNITED FINANCIAL CASUALTY COMPANY

NAIC Group Code01550155NAIC Company Code11770Employer's ID Number36-3298008
(Current)(Prior)

Organized under the Laws ofOH, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Incorporated/Organized06/13/1984Commenced Business08/10/1984

Statutory Home Office6300 WILSON MILLS ROAD, W33CLEVELAND, OH, US 44143-2182
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office6300 WILSON MILLS ROAD, W33CLEVELAND, OH, US 44143-2182
(Street and Number)(City or Town, State, Country and Zip Code)

440-461-5000
(Area Code) (Telephone Number)

Mail AddressP.O. BOX 89490CLEVELAND, OH, US 44101-6490
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records6300 WILSON MILLS ROAD, W33CLEVELAND, OH, US 44143-2182
(Street and Number)(City or Town, State, Country and Zip Code)

440-395-4460
(Area Code) (Telephone Number)

Internet Website AddressPROGRESSIVE.COM

Statutory Statement ContactMICHELLE CRISTEN CAVELL440-395-4460
(Name)(Area Code) (Telephone Number)

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OFFICERS

PRESIDENTCORY WHITEHEAD FISCHERTREASURERKEVIN PATRICK MAHER

SECRETARYPATRICIA MITCHELL CORWIN

OTHER

PATRICIA ONODY BEMER, (VICE PRESIDENT)MATTHEW DAVID KAMER, (VICE PRESIDENT)MARGARET ANN ROSE, (ASST. SECRETARY)

JOCHEN GERWIN SCHUNTER, (VICE PRESIDENT)

DIRECTORS OR TRUSTEES

PATRICIA ONODY BEMERKEVIN PATRICK MAHER

PATRICK LAWRENCE O'MALLEYCORY WHITEHEAD FISCHERJOCHEN GERWIN SCHUNTER

State ofOHIOSS:

County ofCUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

CORY WHITEHEAD FISCHER
PRESIDENT

MARGARET ANN ROSE
ASSISTANT SECRETARY

KEVIN PATRICK MAHER
TREASURER

Subscribed and sworn to before me this9THday ofAUGUST, 2024

DIANA M. PISTONE

DIANA M PISTONE
Notary Public, State of Ohio
My Comm. Exp. Jan. 16, 2026
Recorded in Cuyahoga County



- a. Is this an original filing?Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	8,475,679,462		8,475,679,462	7,652,872,797
2. Stocks:				
2.1 Preferred stocks	15,721,503		15,721,503	16,807,089
2.2 Common stocks	287,024,978		287,024,978	252,938,713
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$9,804), cash equivalents (\$ 2,101,274) and short-term investments (\$ 1,884,362)	3,995,440		3,995,440	302,148
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	11,597,875		11,597,875	8,651,313
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,794,019,258		8,794,019,258	7,931,572,060
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	63,973,276		63,973,276	48,557,641
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	234,177,152	9,744,917	224,432,235	217,187,235
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,719,053,704		2,719,053,704	1,921,338,141
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	12,942,191		12,942,191	11,849,792
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	152,083,618		152,083,618	119,746,080
19. Guaranty funds receivable or on deposit	74,982		74,982	494,061
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	539,438,279		539,438,279	440,350,236
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	14,824,472	1,404,085	13,420,387	11,025,703
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	12,530,586,932	11,149,002	12,519,437,930	10,702,120,949
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	12,530,586,932	11,149,002	12,519,437,930	10,702,120,949
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. INDEMNITY RECEIVABLE	10,593,511		10,593,511	9,114,693
2502. STATE UNEARNED SURCHARGE RECOVERABLE	2,826,876		2,826,876	1,911,010
2503. PREPAID EXPENSES	1,404,085	1,404,085		
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	14,824,472	1,404,085	13,420,387	11,025,703

STATEMENT AS OF JUNE 30, 2024 OF THE UNITED FINANCIAL CASUALTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 1,506,980,733)	5,079,412,634	4,686,318,437
2. Reinsurance payable on paid losses and loss adjustment expenses	434,262,674	399,883,508
3. Loss adjustment expenses	764,548,146	678,707,717
4. Commissions payable, contingent commissions and other similar charges	2,248,298	4,009,831
5. Other expenses (excluding taxes, licenses and fees)	224,805	213,359
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	37,356,058	36,406,109
7.1 Current federal and foreign income taxes (including \$ (11,613,251) on realized capital gains (losses))	125,550,153	2,182,833
7.2 Net deferred tax liability		
8. Borrowed money \$0 and interest thereon \$0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 73,698,194 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	3,315,668,039	2,515,337,502
10. Advance premium	22,649,087	21,227,071
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	63,082,333	37,894,516
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	136,170,069	143,933,745
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	14,981,850	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$0 and interest thereon \$0		
25. Aggregate write-ins for liabilities	83,289,190	87,368,132
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	10,079,443,336	8,613,482,760
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	10,079,443,336	8,613,482,760
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,008,000	3,008,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	336,373,432	336,373,432
35. Unassigned funds (surplus)	2,100,613,162	1,749,256,757
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)		
36.2 .....0 shares preferred (value included in Line 31 \$0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	2,439,994,594	2,088,638,189
38. Totals (Page 2, Line 28, Col. 3)	12,519,437,930	10,702,120,949
DETAILS OF WRITE-INS		
2501. STATE PLAN LIABILITY	40,330,454	36,919,860
2502. PREMIUM DEPOSIT	29,544,343	40,358,844
2503. OTHER LIABILITIES	9,194,361	3,255,694
2598. Summary of remaining write-ins for Line 25 from overflow page	4,220,032	6,833,734
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	83,289,190	87,368,132
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 2,537,121,561)	2,107,128,880	1,702,281,562	3,580,260,302
1.2 Assumed (written \$ 1,919,364,118)	1,517,441,800	1,320,496,192	2,743,624,149
1.3 Ceded (written \$ 139,147,166)	107,562,704	49,631,203	120,037,679
1.4 Net (written \$ 4,317,338,513)	3,517,007,976	2,973,146,551	6,203,846,772
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 2,217,438,854):			
2.1 Direct	1,441,088,639	1,198,593,832	2,587,971,665
2.2 Assumed	894,356,921	1,002,656,340	2,118,680,002
2.3 Ceded	68,029,134	29,612,546	93,570,785
2.4 Net	2,267,416,426	2,171,637,626	4,613,080,882
3. Loss adjustment expenses incurred	341,062,099	274,883,376	600,186,789
4. Other underwriting expenses incurred	610,561,290	538,208,920	1,041,558,035
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	3,219,039,815	2,984,729,922	6,254,825,706
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	297,968,161	(11,583,371)	(50,978,934)
INVESTMENT INCOME			
9. Net investment income earned	154,868,730	94,243,626	206,799,075
10. Net realized capital gains (losses) less capital gains tax of \$ (11,613,251)	(43,877,587)	1,661,664	(6,069,746)
11. Net investment gain (loss) (Lines 9 + 10)	110,991,143	95,905,290	200,729,329
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 1,049,660 amount charged off \$ 23,288,891)	(22,239,231)	(15,405,422)	(41,544,336)
13. Finance and service charges not included in premiums	20,300,029	18,854,804	38,111,887
14. Aggregate write-ins for miscellaneous income	14,764,350	12,426,886	26,182,574
15. Total other income (Lines 12 through 14)	12,825,148	15,876,268	22,750,125
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	421,784,452	100,198,187	172,500,520
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	421,784,452	100,198,187	172,500,520
19. Federal and foreign income taxes incurred	137,163,404	53,572,058	64,452,313
20. Net income (Line 18 minus Line 19)(to Line 22)	284,621,048	46,626,129	108,048,207
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,088,638,189	1,811,553,582	1,811,553,582
22. Net income (from Line 20)	284,621,048	46,626,129	108,048,207
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 7,199,705	27,084,601	14,271,959	32,262,163
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	39,537,243	32,900,039	27,136,906
27. Change in nonadmitted assets	113,513	(367,948)	(362,669)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			110,000,000
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	351,356,405	93,430,179	277,084,607
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,439,994,594	1,904,983,761	2,088,638,189
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. INTEREST INCOME (EXPENSE) ON INTERCOMPANY BALANCES	8,134,111	6,281,134	13,914,630
1402. FINANCE & SERVICE CHARGE REVENUE ASSUMED	7,086,021	6,581,053	13,535,613
1403. GAIN ON TRANSFERABLE TAX CREDITS	177,000		
1498. Summary of remaining write-ins for Line 14 from overflow page	(632,782)	(435,301)	(1,267,669)
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	14,764,350	12,426,886	26,182,574
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF JUNE 30, 2024 OF THE UNITED FINANCIAL CASUALTY COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	3,539,217,769	2,830,661,821	6,137,376,716
2. Net investment income	139,284,147	90,161,389	199,728,623
3. Miscellaneous income	13,365,497	13,060,333	21,646,712
4. Total (Lines 1 to 3)	3,691,867,413	2,933,883,543	6,358,752,051
5. Benefit and loss related payments	1,841,035,462	1,503,339,262	3,264,968,566
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	866,137,672	765,342,409	1,492,007,134
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ (934,579) tax on capital gains (losses)	2,182,833	18,525,704	78,942,551
10. Total (Lines 5 through 9)	2,709,355,967	2,287,207,375	4,835,918,251
11. Net cash from operations (Line 4 minus Line 10)	982,511,446	646,676,168	1,522,833,800
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,272,099,813	415,996,028	1,239,220,393
12.2 Stocks	961,250	22,134,762	22,135,607
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	109		206
12.7 Miscellaneous proceeds	14,981,850	4,134,622	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,288,043,022	442,265,412	1,261,356,206
13. Cost of investments acquired (long-term only):			
13.1 Bonds	3,149,932,448	1,112,509,546	2,877,454,605
13.2 Stocks			1,683,119
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	2,946,562		4,522,875
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,152,879,010	1,112,509,546	2,883,660,599
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(864,835,988)	(670,244,134)	(1,622,304,393)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			110,000,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(113,982,166)	28,948,575	(49,440,207)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(113,982,166)	28,948,575	60,559,793
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	3,693,292	5,380,609	(38,910,800)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	302,148	39,212,948	39,212,948
19.2 End of period (Line 18 plus Line 19.1)	3,995,440	44,593,557	302,148

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF JUNE 30, 2024 OF THE UNITED FINANCIAL CASUALTY COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of United Financial Casualty Company (the “Company”) were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (“DOI”).

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices (“NAIC SAP”) were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #		2024	2023
NET INCOME						
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	284,621,048	\$ 108,048,207
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:						
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:						
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	284,621,048	\$ 108,048,207
SURPLUS						
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	2,439,994,594	\$ 2,088,638,189
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:						
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:						
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	2,439,994,594	\$ 2,088,638,189

B. Use of Estimates in the Preparation of the Financial Statements

The Company is required to make estimates and assumptions when preparing its financial statements and accompanying notes in conformity with NAIC SAP. Actual results may differ from those estimates. Material estimates that are susceptible to significant changes in the near term include the loss and loss adjustment expense (“LAE”) reserves and the Company’s adjustment to realized losses for other-than-temporary impairment (“OTTI”).

C. Accounting Policy

Premiums, Acquisition Costs, Other Income, and Nonadmitted Assets:

Insurance premiums written are being earned into income on a pro rata basis over the period of risk based on a daily earnings convention. Unearned premiums are established to cover the unexpired portion of premiums written. The Company offers a variety of payment plans to meet individual customer needs. Generally, insurance premiums are collected in advance of providing risk coverage, minimizing the Company’s exposure to credit risk.

Acquisition costs, such as agents’ commissions, premium taxes, and other policy initiation costs, as well as advertising costs are charged to operations as incurred.

Other income includes finance and service charges collected on premiums receivable and assumed under quota-share reinsurance agreements with the Company’s non-pooled insurance company affiliates.

Certain assets designated as “nonadmitted assets,” in accordance with Statement of Statutory Accounting Principles (“SSAP”) No. 4, Assets and Nonadmitted Assets, are reported on page 2 - Assets in column 2. The change in nonadmitted assets is charged directly against surplus as regards policyholders on page 4, Statement of Income, Capital and Surplus section.

Investment Policies:

(1) Cash, Cash Equivalents, and Short-term Investments

Cash and cash equivalents include bank accounts and short-term investments with original maturities of three months or less, and securities acquired with remaining maturities of three months or less that are reported at amortized cost which approximates fair market value. Cash and cash equivalents also includes money market mutual funds valued at fair value or net asset value (NAV) as a practical expedient.

Short-term investments include securities acquired within one year of maturity, excluding those with maturities of three months or less (see cash and cash equivalents above) and are reported at amortized cost which approximates fair market value.

(2) Bonds

Investment-grade bond valuations are based on NAIC designations or NAIC Credit Rating Provider (“CRP”) designations and are reported at amortized cost using the scientific method, which closely approximates the effective interest method. Non-investment-grade bond valuations are also based on NAIC designations or NAIC CRP designations and are reported at the lower of amortized cost or fair market value. Loan-backed and structured securities follow the guidance prescribed by SSAP No. 43R, Loan-backed and Structured Securities (“SSAP No. 43R”), for the determination of the bond valuation and reporting designation. The difference between the original cost and redemption value of these securities is recognized over the lives of the respective issues and included in net investment gain.

(3) Common Stocks

Common stocks, other than investments in stocks of subsidiaries and affiliates, are reported at fair market value based on active market closing quotations from a regulated exchange. Changes in the fair market value of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes.

(4) Preferred Stocks

Nonredeemable preferred stocks are reported at fair market value and are not to exceed currently effective call price. Changes in the fair market value of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes. Investment-grade redeemable preferred stocks are reported at amortized cost, while non-investment-grade redeemable preferred stocks are reported at the lower of amortized cost or fair market value. The difference between the original cost and redemption value of the redeemable preferred securities is recognized using the scientific method, which closely approximates the effective interest method, over the lives of the respective issues and is included in net investment gain.

(5) Mortgage Loans

Not applicable

NOTES TO FINANCIAL STATEMENTS

(6) Loan-backed Securities

Loan-backed and structured securities are accounted for as prescribed by SSAP No. 43R. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends (see Note 5.D).

(7) Investments in Subsidiaries, Controlled and Affiliated Entities

Not applicable

(8) Investments in Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

(9) Derivatives

Not applicable

Repurchase Agreements and Reverse Repurchase Commitment Transactions:

The Company may enter into repurchase agreements in which it borrows cash by providing certain underlying securities as collateral for the arrangement. The cash borrowed is invested in cash equivalents and an offsetting liability is established. The cash equivalent investment maturities and the term of the borrowing arrangement on the collateralized securities match, eliminating duration risk exposure to the Company. The Company did not have any open repurchase agreements at either balance sheet date presented in the accompanying financial statements.

The Company may enter into reverse repurchase commitment transactions. In these transactions, the Company loans cash to an accredited bank and receives U.S. Treasury Notes pledged as general collateral against the cash borrowed. The Company chooses to enter into these transactions as rates on general collateral are more attractive than other short-term rates available in the market. The Company's exposure to credit risk is limited, as these internally managed transactions are typically overnight arrangements. The income generated on these transactions is calculated at the then applicable general collateral rates on the value of U.S. Treasury securities received. The Company has counterparty exposure on reverse repurchase agreements in the event of a counterparty default to the extent the general collateral security's value is below the cash which was delivered to acquire the collateral. The short-term duration of the transactions (primarily overnight investing) reduces that default exposure. The Company did not have any open reverse repurchase commitment transactions at either balance sheet date presented in the accompanying financial statements.

Fair Market Values, Realized Gains and Losses, and Other-Than-Temporary Impairment:

The fair market values reported are derived from independent and observable market input evaluations provided by reputable pricing services, independent broker/dealer bid lists, independent broker/dealer quotations, independent broker/dealer pricing services, or active market closing quotations from a regulated exchange. In very rare cases, if none of the aforementioned primary sources are available, matrix pricing using the reporting entity's own market-based assumptions may be utilized. The approved methods for computation of fair market value are prescribed in the Securities Valuation Office Purposes and Procedures Manual.

Realized gains and losses on sales of securities are computed based on the first-in, first-out method.

The Company's management routinely monitors individual securities in its investment portfolio for pricing changes that might indicate potential impairments and performs detailed reviews of securities with unrealized losses based on predetermined guidelines to determine whether a decline in the value of a security is other-than-temporary. A review for OTTI requires making certain judgments regarding the materiality of the decline, its effect on the financial statements, the probability, extent, and timing of a valuation recovery, and the Company's ability and intent to hold the security. The scope of this review is broad and requires a forward-looking assessment of the fundamental characteristics of a security, as well as the market-related prospects of the issuer and its industry.

Management assesses valuation declines to determine the extent to which such changes are attributable to (i) fundamental factors specific to the issuer, such as financial conditions, business prospects or other factors, or (ii) market-related factors such as interest rates or equity market declines (i.e., negative returns at either a sector index level or the broader market level), or (iii) credit-related losses where the present value of cash flows expected to be collected are lower than the amortized cost basis of the security (includes only those securities covered under SSAP No. 43R). This evaluation reflects management's assessment of current conditions, as well as predictions of uncertain future events that may have a material effect on the financial statements related to security valuation.

When persuasive evidence exists that causes management to conclude that a decline in fair value is other-than-temporary, the book value of such security is written down and recognized as a realized loss. All other unrealized gains or losses are reflected in statutory surplus.

Loss, LAE, and Premium Deficiency Reserves:

Loss reserves represent the estimated liability on claims reported to the Company, plus reserves for losses incurred but not yet reported ("IBNR"). These estimates are reported net of amounts recoverable from salvage and subrogation. LAE reserves represent the estimated expenses required to settle reported claims and IBNR losses. Such loss and LAE reserves could be susceptible to significant change in the near term. The Company reviews a large majority of its reserves by product/state subset combinations on a quarterly time frame, with the remaining reserves generally reviewed on a semiannual basis. A change in the Company's scheduled reviews of a particular subset of the business depends on the size of the subset or emerging issues relating to the product or state (see Note 25).

The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.

Capitalization of Assets:

The Company has written capitalization policies for its various asset classes. The capitalization policy thresholds have not materially changed from the prior year.

Pharmaceutical Rebate Receivables:

Not applicable

D. Going Concern

Management regularly monitors the Company's financial results and compliance with regulatory requirements. There are currently no circumstances that could call into question the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

(1) The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings. The Company uses a retrospective adjustment methodology to revalue most loan-backed securities. For primarily interest-only securities, loan-backed securities below high investment-grade status (i.e., below AA-), and certain loan-backed securities with sub-prime loan exposure, the Company uses the prospective method.

(2) The Company has not recorded an OTTI for loan-backed and structured debt securities during the current year.

(3) The Company has not recorded an OTTI for loan-backed and structured debt securities during the current year.

(4) At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 1,248,063
2. 12 Months or Longer	\$ 90,464,201
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 293,762,835
2. 12 Months or Longer	\$ 912,097,899

(5) Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

Not applicable

K. Low Income Housing Tax Credits

Not applicable

L. Restricted Assets

No significant changes

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

NOTES TO FINANCIAL STATEMENTS

O. 5GI Securities
Not applicable

P. Short Sales
Not applicable

Q. Prepayment Penalty and Acceleration Fees
Not applicable

R. Reporting Entity’s Share of Cash Pool by Asset Type
Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTE 7 Investment Income

A. Accrued Investment Income
The Company nonadmits investment income due and accrued if the amounts are greater than 90 days past due.

B. Amounts Nonadmitted
Not applicable

C. Gross, Nonadmitted and Admitted Amounts for Interest Income Due and Accrued

Interest Income Due and Accrued	Amount
1. Gross	\$ 63,973,276
2. Nonadmitted	\$ -
3. Admitted	\$ 63,973,276

D. Aggregate Deferred Interest
Not applicable

E. Cumulative Amounts of Paid-in-Kind Interest Included in the Current Principal Balance
Not applicable

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships
No significant changes

B. Significant Transactions and Changes in Terms of Intercompany Arrangements
No significant changes

C. Transactions with related party who are not reported on Schedule Y
Not applicable

D. Amounts Due to or from Related Parties
No significant changes

NOTES TO FINANCIAL STATEMENTS

E. Management, Service Contracts, Cost Sharing Arrangements

The Company participates in management agreements with two of its insurance affiliates. Under the terms of the agreements, the Company provides these affiliates with underwriting and loss adjustment services for business produced in exchange for management fees based on their use of services.

The Company participates in joint management services agreements with several of its insurance affiliates. Under the terms of the agreements, the Company provides these affiliates with underwriting and loss adjustment services for specific business produced, and these affiliates may, from time to time, provide the Company with similar services for other specific business produced. In exchange for these services, the companies charge management fees based on each company's use of the other's services.

The Company participates in an investment services agreement with Progressive Capital Management Corp., a non-insurance affiliate. Under the terms of the agreement, the Company is provided investment and capital management services in exchange for an investment management fee based on its use of services.

Effective April 1, 2024, the Company amended its joint servicing (cost allocation) agreement with Protective Insurance Company, an insurance affiliate domiciled in Indiana, and Protective Insurance Corporation, a non-insurance affiliate to include Protective Specialty Insurance Company and Sagamore Insurance Company, insurance affiliates domiciled in Indiana, B&L Insurance Ltd., a Bermuda captive insurance affiliate, and three non-insurance affiliates, Transportation Specialty Insurance Agency, Inc., B&L Brokerage Services, Inc., and B&L Management, Inc., (collectively, "Protective"). Under the terms of the agreement, the Company can provide various services and facilities to Protective, and Protective may, from time to time, provide services to the Company and, on the Company's behalf, to affiliates. In exchange for the services, the companies charge management fees based on each company's use of the other's services. The agreement was approved by the Ohio, California, and Indiana Departments of Insurance.

All intercompany agreements are approved by the participating insurance companies' states of domicile when established. Upon redomestication, intercompany agreements are not required to be approved by the new state of domicile.

F. Guarantees or Contingencies for Related Parties

Not applicable

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by PCH.

H. Amount Deducted for Investment in Upstream Company

Not applicable

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable

J. Write-Downs for Impairment of Investments in Affiliates

Not applicable

K. Investment in Foreign Insurance Subsidiary

Not applicable

L. Investment in Downstream Non-Insurance Holding Company

Not applicable

M. All SCA Investments

Not applicable

N. Investment in Insurance SCAs

Not applicable

O. SCA or SSAP 48 Entity Loss Tracking

Not applicable

NOTE 11 Debt

Not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not applicable

B. Assessments

(1) Nature and Amount of Assessments

No significant changes

(2) Assets Recognized for Premium Tax Offsets

a. Assets recognized from paid and accrued premium tax offsets prior year-end	\$	494,061
b. Decreases current period:		
Premium tax offsets used	\$	494,061
c. Increases current period:		
Premium tax offsets accrued	\$	74,982
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$	74,982

**The Company anticipates using these credits to offset 2024 tax liability.

(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies of Entities that Wrote Long-Term Care Contracts

Not applicable

C. Gain Contingencies

Not applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

	Direct
(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits	\$ 1,110,554
(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period	0-25 Claims
(3) Indicate whether claim count information is disclosed per claim or per claimant	Per Claimant

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

G. All Other Contingencies

(1) Premiums and Agents' Balances Receivable

The Company routinely assesses the collectability of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

(2) Litigation

The Company and/or its affiliates are named as defendants in various lawsuits arising out of claims made under insurance policies written in the ordinary course of business. The Company considers all legal actions relating to such claims in establishing its loss and LAE reserves.

In addition, the Company and/or its affiliates are named as defendants in a number of class action or individual lawsuits that challenge certain of the operations of the Company and/or its affiliates. Management plans to contest the pending lawsuits vigorously, but may pursue settlement negotiations in some cases, as it deems appropriate. Although outcomes of pending cases are uncertain until final disposition, the Company establishes accruals for these lawsuits when it is probable that a loss has been or will be incurred and we can reasonably estimate potential loss exposure, which may include a range of loss. As to lawsuits for which the loss is considered neither probable nor estimable, or is considered probable but not estimable, the Company does not establish an accrual. Nevertheless, Management continues to evaluate pending litigation to determine if any losses not deemed probable and estimable become so, at which point the Company would establish an accrual at either its best estimate of the loss or the lower end of the range of loss.

The Company shares litigation expenses with other insurance affiliates through various management and intercompany reinsurance agreements.

NOTE 15 Leases

Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

(1) Fair Value Measurements by Levels 1, 2, and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of the Company's management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for the Company's portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which they obtained valuations.

Certain securities are carried at fair market value in the statutory financial statements. Other securities are periodically measured at fair value, such as when impaired, or for certain bonds which are carried at the lower of amortized cost or fair market value.

See Note 1.C for further information regarding methods used to determine fair market value.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at Reporting Date:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds industrial & miscellaneous	\$ -	\$ 26,320,296	\$ -	\$ -	\$ 26,320,296
Common stock industrial & miscellaneous	\$ 287,024,978	\$ -	\$ -	\$ -	\$ 287,024,978
Preferred stock industrial & miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total assets at fair value/NAV	\$ 287,024,978	\$ 26,320,296	\$ -	\$ -	\$ 313,345,274

The Company does not have any liabilities measured at fair value on the balance sheet.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Not applicable

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

(5) Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 8,230,131,275	\$ 8,475,679,462	\$ 4,826,129,944	\$ 3,404,001,331	\$ -	\$ -	\$ -
Preferred stock	\$ 14,507,313	\$ 15,721,503	\$ -	\$ 14,507,313	\$ -	\$ -	\$ -
Common stock	\$ 287,024,978	\$ 287,024,978	\$ 287,024,978	\$ -	\$ -	\$ -	\$ -
Cash equivalents	\$ 2,101,274	\$ 2,101,274	\$ 2,101,274	\$ -	\$ -	\$ -	\$ -
Short-term investments	\$ 1,882,134	\$ 1,884,361	\$ -	\$ 1,882,134	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

(1) Agents' Balances Certification, Florida Statute 625.012 (5):

For the reporting period, the Company reported net admitted premiums and agents' balances in course of collection of \$224,432,235. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

No significant changes

G. Insurance-Linked Securities (ILS) Contracts

Not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through August 9, 2024 for these statutory-basis financial statements that were available for issuance by August 15, 2024. There were no events occurring subsequent to the current balance sheet date that merited recognition or disclosure in these statements.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate

Not applicable

B. Method Used to Record

Not applicable

C. Amount and Percent of Net Retrospective Premiums

Not applicable

NOTES TO FINANCIAL STATEMENTS

D. Medical Loss Ratio Rebates

Not applicable

E. Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable

F. Risk Sharing Provisions of the Affordable Care Act

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes ☐ No ☒
- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Not applicable
- (3) Roll-Forward of Prior Year ACA Risk Sharing Provisions

Not applicable
- (4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Not applicable
- (5) ACA Risk Corridors Receivable as of Reporting Date

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by \$57,882,318 in 2024, which is 1.1% of the total prior year net unpaid losses and LAE of \$5,365,026,154. The unfavorable development is primarily due to higher than anticipated severity in commercial auto liability.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

NOTE 26 Intercompany Pooling Arrangements

Not applicable

NOTE 27 Structured Settlements

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 31 High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

(1) Counter Party Exposure Recorded on Unpaid Claims and Billed Recoverables on Paid Claims

Annual Statement Line of Business (ASL)		3	4	5	6
1	2	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
ASL #	ASL Description				
193	Commercial Auto No-Fault (PIP)	\$ 359,264	\$ 181,941	\$ 15,079	\$ 197,020
194	Other Commercial Auto Liability	\$ 712,711,032	\$ 330,127,563	\$ 9,325,917	\$ 339,453,480
212	Commercial Auto Physical Damage	\$ 1,241,046	\$ 348,155	\$ 1,219,150	\$ 1,567,305
Total		\$ 714,311,342	\$ 330,657,659	\$ 10,560,146	\$ 341,217,805

(2) Unsecured Amounts of High Deductibles

a. Total high deductibles and billed recoverables on paid claims (Should equal total line for Column 6 for A(1) above)	\$ 341,217,805
b. Collateral on balance sheet (Must be equal to or greater than zero)	
c. Collateral off balance sheet (Must be equal to or greater than zero)	\$ 383,606,615
d. Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (Must be equal to or greater than zero)	\$ -
e. Percentage unsecured	

(3) High Deductible Recoverables Amounts on Paid Claims

There are no high deductible recoverables that are overdue.

(4) The Deductible Amounts for the Highest Ten Unsecured High Deductible Policies

Not applicable

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

NOTE 33 Asbestos/Environmental Reserves

Not applicable

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

STATEMENT AS OF JUNE 30, 2024 OF THE UNITED FINANCIAL CASUALTY COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [X] No []
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
American Strategic Insurance Corporation redomesticated from the state of Florida to the state of Indiana effective 4/11/2024.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000080661
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2022
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/29/2024
- 6.4

By what department or departments?
OHIO
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2024 OF THE UNITED FINANCIAL CASUALTY COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$
- 7.1

STATEMENT AS OF JUNE 30, 2024 OF THE UNITED FINANCIAL CASUALTY COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE, KANSAS CITY, MO 64105

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP	A.....
STATE STREET GLOBAL ADVISORS	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP	5493001ZR2ZQPS7K1G26	N/A	DS.....
30107	STATE STREET GLOBAL ADVISORS	549300BYW0XNH286YR10	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:

5.1 A&H loss percent0.000 %

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

60

60

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
States, etc.									
1.	Alabama	AL	L	5,077,196	2,655,239	513,206	899,223	5,459,490	3,670,744
2.	Alaska	AK	L	9,671,459	7,409,753	3,683,470	4,090,537	8,708,316	5,662,567
3.	Arizona	AZ	L	91,088,497	82,517,023	34,334,859	39,838,817	109,754,184	99,566,898
4.	Arkansas	AR	L	32,377,388	50,704,642	23,167,778	20,491,449	49,893,519	47,250,187
5.	California	CA	L	983,224,134	749,014,344	579,391,118	511,240,409	947,503,234	738,613,358
6.	Colorado	CO	L	40,517,094	31,078,060	10,514,698	7,030,955	42,576,190	32,380,278
7.	Connecticut	CT	L						
8.	Delaware	DE	L	13,027,572	10,724,207	4,958,035	6,727,939	15,325,403	15,484,335
9.	District of Columbia	DC	L			448,680	1,249,107	2,120,822	5,419,703
10.	Florida	FL	L						
11.	Georgia	GA	L	64,382,540	(6,666,450)	32,616,191	28,723,206	203,183,251	170,529,586
12.	Hawaii	HI	L	5,536,046	4,744,265	1,809,164	1,495,104	3,768,588	5,182,444
13.	Idaho	ID	L	31,088,962	26,541,084	13,711,157	11,838,949	25,634,945	22,568,846
14.	Illinois	IL	L			2,827,116	2,990,595	4,738,442	12,633,057
15.	Indiana	IN	L						
16.	Iowa	IA	L						
17.	Kansas	KS	L	37,736,805	33,291,706	18,758,060	15,444,492	32,763,734	35,184,228
18.	Kentucky	KY	L	44,126,537	39,403,852	15,977,460	17,339,234	43,092,836	37,742,448
19.	Louisiana	LA	L	47,331,176	25,388,673	10,790,827	8,407,585	35,987,861	46,255,091
20.	Maine	ME	L	63,562,595	53,300,465	38,171,307	31,364,349	31,918,769	27,445,052
21.	Maryland	MD	L		(365)	2,375,432	3,071,507	5,595,848	14,878,717
22.	Massachusetts	MA	L	12,597,442	9,883,627	4,685,157	4,552,095	10,630,840	6,411,214
23.	Michigan	MI	L						
24.	Minnesota	MN	L	46,990,742	41,190,921	15,021,290	19,638,754	38,432,575	30,980,569
25.	Mississippi	MS	L	2,247,167	1,132,139	605,553	101,740	1,868,082	2,312,963
26.	Missouri	MO	L						
27.	Montana	MT	L	26,965,963	19,979,469	9,122,510	6,926,600	18,789,763	13,750,719
28.	Nebraska	NE	L						
29.	Nevada	NV	L	94,805,387	53,814,237	55,100,780	36,825,093	184,252,702	135,982,995
30.	New Hampshire	NH	L	9,509,602	8,190,548	2,239,806	2,786,516	7,701,313	6,320,472
31.	New Jersey	NJ	L						
32.	New Mexico	NM	L	46,396,888	38,045,375	18,788,337	19,515,908	58,701,838	46,013,698
33.	New York	NY	L	110,416,269	9,777,824	19,336,414	10,829,579	238,682,873	104,639,507
34.	North Carolina	NC	L	24,316,518	13,968,625	5,633,824	4,232,603	21,627,932	21,559,302
35.	North Dakota	ND	L	15,470,252	13,637,858	6,033,521	6,376,854	11,862,779	11,854,576
36.	Ohio	OH	L	19,639,236	14,354,982	2,678,439	3,371,402	15,676,866	13,021,238
37.	Oklahoma	OK	L	8,591,378	4,742,328	1,777,869	654,856	7,618,933	7,047,556
38.	Oregon	OR	L						
39.	Pennsylvania	PA	L	172,913,097	138,135,916	78,159,910	73,307,194	258,314,723	224,067,710
40.	Rhode Island	RI	L	15,330,639	12,265,490	3,888,455	4,669,181	11,473,631	8,517,737
41.	South Carolina	SC	L						
42.	South Dakota	SD	L	11,837,220	9,424,763	3,909,922	4,310,587	13,160,863	10,476,207
43.	Tennessee	TN	L	25,763,721	15,596,189	3,085,355	609,196	12,706,421	5,711,923
44.	Texas	TX	L	261,764,841	168,832,958	52,841,858	53,022,402	261,717,678	195,098,255
45.	Utah	UT	L	48,934,180	37,156,740	17,874,034	19,292,656	50,797,686	40,864,118
46.	Vermont	VT	L	7,265,321	6,469,915	4,529,847	3,376,304	7,425,834	7,633,954
47.	Virginia	VA	L		(6,777)	1,334,263	2,633,645	5,102,458	14,257,130
48.	Washington	WA	L	106,619,199	90,921,025	53,647,366	49,627,248	128,254,137	116,217,006
49.	West Virginia	WV	L	(1,500)	84,808	2,220,461	1,586,385	2,986,285	8,261,009
50.	Wisconsin	WI	L						
51.	Wyoming	WY	L						
52.	American Samoa	AS	N						
53.	Guam	GU	N						
54.	Puerto Rico	PR	N						
55.	U.S. Virgin Islands	VI	N						
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N						
58.	Aggregate Other Alien	OT	XXX						
59.	Totals	XXX		2,537,121,561	1,817,705,454	1,156,563,529	1,040,490,251	2,935,811,641	2,351,467,399
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

- (a) Active Status Counts:
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

4. Q - Qualified - Qualified or accredited reinsurer.....

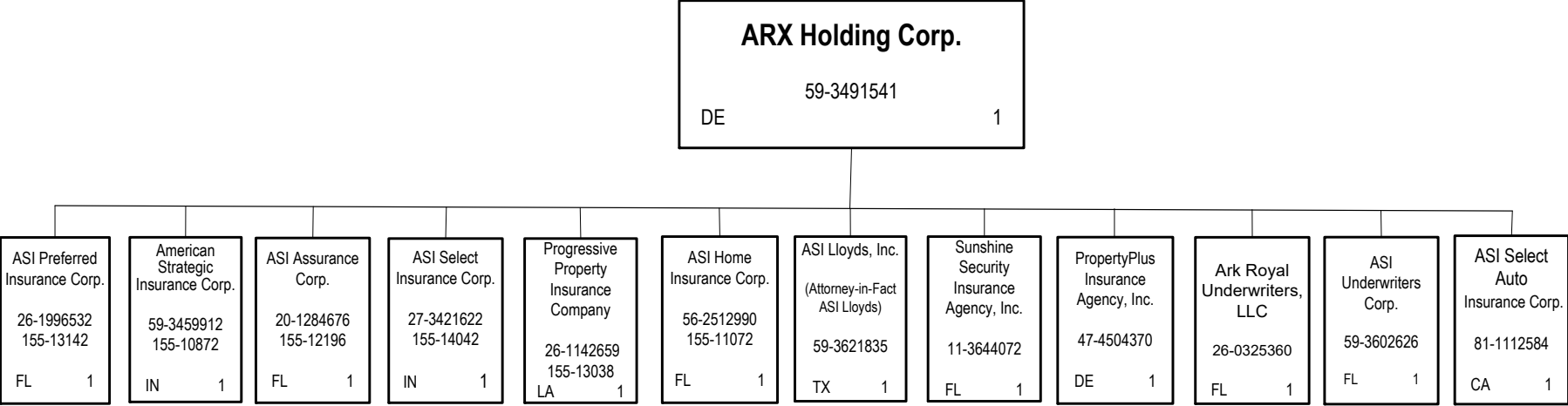
5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

6. N - None of the above - Not allowed to write business in the state... ..
- 51
- 6

二



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



ASI Lloyds
(a Texas Lloyds insurance company managed by ASI Lloyds, Inc.)

75-2904629
155-11059

TX 2

COMPANY NAME	
FEDERAL EMPLOYER IDENTIFICATION NUMBER NAIC GROUP AND COMPANY CODES	
State/Territory of Incorporation	Ownership: 1. Wholly owned and controlled 2. As indicated

STATEMENT AS OF JUNE 30, 2024 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)					
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	..OH.....	UIP.....	Board, Management	Board		The Progressive Corporation	...NO.....	138
.0155	Progressive Insurance Group	27804	95-2676519				Drive Insurance Company	..OH.....	IA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	1389
		00000	83-0371533				Progressive Agency Holdings, Inc.	..DE.....	NIA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	..NJ.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
		00000	34-1576555				PC Investment Company	..DE.....	NIA.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	13
.0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	..TX.....	IA.....	Progressive Casualty Insurance Company	Management.....		The Progressive Corporation	...NO.....	123
.0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	..OH.....	IA.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	13
.0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	..OH.....	IA.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	13
		00000					Trussville/Cahaba, AL, LLC	..OH.....	NIA.....	Progressive Specialty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	..WI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp.	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	..MI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	..WI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	..LA.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	..IN.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
							Progressive Commercial Advantage Agency, Inc.								
		00000	27-2393886					..OH.....	NIA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
		00000	20-1583033				Progressive Commercial Holdings, Inc.	..DE.....	UDP.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	..WI.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	..NY.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	..OH.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	..OH.....	RE.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company Inc.	..IL.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
		00000	35-0160330				Protective Insurance Corporation	..IN.....	NIA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
.0155	Progressive Insurance Group	12416	35-6021485				Protective Insurance Company	..IN.....	IA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
.0155	Progressive Insurance Group	40460	35-1524574				Sagamore Insurance Company	..IN.....	IA.....	Protective Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
.0155	Progressive Insurance Group	13149	26-1865258				Protective Specialty Insurance Company	..IN.....	IA.....	Protective Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	26-0327941				B&L Brokerage Services, Inc.	..IN.....	NIA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	45-3337116				B&L Management, Inc.	..DE.....	NIA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	35-1864904				B&L Insurance Ltd.	..BMU.....	IA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	38-3564766				Transport Specialty Insurance Agency, Inc.	..MI.....	NIA.....	B&L Brokerage Services, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	83-0371538				Progressive Direct Holdings, Inc.	..DE.....	NIA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	..FL.....	NIA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
		00000					Gadsden, AL, LLC	..OH.....	NIA.....	Progressive Direct Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	..NJ.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	..MI.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13

STATEMENT AS OF JUNE 30, 2024 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)			Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re- quired? (Yes/No)	*
. 0155 ...	Progressive Insurance Group	... 44695 ...	86-0686869 ..				Progressive Paloverde Insurance Company	.. IN.....	.. IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
. 0155 ...	Progressive Insurance Group	... 21735 ...	36-3789786 ..				Progressive Premier Insurance Company of Illinois	.. OH.....	.. IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
. 0155 ...	Progressive Insurance Group	... 10192 ...	59-3213815 ..				Progressive Select Insurance Company	.. OH.....	.. IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
		... 00000 ...	34-1804869 ..				Progressive Advantage Agency, Inc.	.. OH.....	.. NIA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
. 0155 ...	Progressive Insurance Group	... 21727 ...	36-3789787 ..				Progressive Universal Insurance Company	.. WI.....	.. IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
. 0155 ...	Progressive Insurance Group	... 16816 ...	84-4920049 ..				Progressive Life Insurance Company	.. OH.....	.. IA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
		... 00000 ...	99-0311966 ..				Garden Sun Insurance Services, Inc.	.. HI.....	.. NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
		... 00000 ...	95-2706008 ..				Pacific Motor Club	.. CA.....	.. NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
		... 00000 ...	11-3203413 ..				PROGNY Agency, Inc.	.. NY.....	.. NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
		... 00000 ...	34-1574447 ..				Progressive Adjusting Company, Inc.	.. OH.....	.. NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
		... 00000 ...	13-3673368 ..				Progressive Capital Management Corp.	.. NY.....	.. NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
		... 00000 ...	34-1378861 ..				Progressive Investment Company, Inc.	.. DE.....	.. NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
		... 00000 ...	34-6530101 ..				Progressive Premium Budget, Inc.	.. OH.....	.. NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
		... 00000 ...	34-1574448 ..				Progressive RSC, Inc.	.. OH.....	.. NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
		... 00000 ...	84-3633213 ..				358 Ventures, Inc.	.. OH.....	.. NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
		... 00000 ...	20-2702408 ..				Progressive Vehicle Service Company	.. OH.....	.. NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
		... 00000 ...	51-0295493 ..				Village Transport Corp.	.. DE.....	.. NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
		... 00000 ...	34-1324270 ..				Wilson Mills Land Co.	.. OH.....	.. NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
		... 00000 ...	87-4036792 ..				Progressive Next Inc.	.. DE.....	.. NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 13
		... 00000 ...	59-3491541 ..				ARX Holding Corp.	.. DE.....	.. NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 134 ...
. 0155 ...	Progressive Insurance Group	... 11072 ...	56-2512990 ..				ASI Home Insurance Corp.	.. FL.....	.. IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 134 ...
. 0155 ...	Progressive Insurance Group	... 13142 ...	26-1996532 ..				ASI Preferred Insurance Corp.	.. FL.....	.. IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 134 ...
. 0155 ...	Progressive Insurance Group	... 10872 ...	59-3459912 ..				American Strategic Insurance Corp.	.. IN.....	.. IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 134 ...
. 0155 ...	Progressive Insurance Group	... 11059 ...	75-2904629 ..				ASI Lloyds	.. TX.....	.. IA.....	ASI Lloyds, Inc.	Management.....		The Progressive Corporation	... NO.....	... 1345 ...
. 0155 ...	Progressive Insurance Group	... 12196 ...	20-1284676 ..				ASI Assurance Corp.	.. FL.....	.. IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 134 ...
. 0155 ...	Progressive Insurance Group	... 14042 ...	27-3421622 ..				ASI Select Insurance Corp.	.. IN.....	.. IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 134 ...
		... 00000 ...	59-3621835 ..				ASI Lloyds, Inc.	.. TX.....	.. NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 134 ...
		... 00000 ...	11-3644072 ..				Sunshine Security Insurance Agency, Inc.	.. FL.....	.. NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 134 ...
		... 00000 ...	59-3602626 ..				ASI Underwriters Corp.	.. FL.....	.. IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 134 ...
. 0155 ...	Progressive Insurance Group	... 13038 ...	26-1142659 ..				Progressive Property Insurance Company	.. LA.....	.. IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 134 ...
		... 00000 ...	81-1112584 ..				ASI Select Auto Insurance Corp.	.. CA.....	.. NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 134 ...
		... 00000 ...	26-0325360 ..				Ark Royal Underwriters, LLC	.. FL.....	.. NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 134 ...
		... 00000 ...	47-4504370 ..				PropertyPlus Insurance Agency, Inc.	.. DE.....	.. NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation	... NO.....	... 134 ...

Asterisk	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.
6	Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in the Protective Insurance Corporation ("Protective") and subsequently transferred all outstanding shares of Protective's common stock to Progressive Commercial Holdings, Inc.
7	Effective October 17, 2022, Drive Insurance Holdings, Inc. changed its name to Progressive Agency Holdings, Inc.
8	Effective December 14, 2022, all outstanding shares of common stock of Progressive West Insurance Company were transferred from Progressive Agency Holdings, Inc. to The Progressive Corporation.
9	Effective July 18, 2023, Progressive West Insurance Company changed its name to Drive Insurance Company.

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire				
2.1	Allied Lines				
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)	5,939,984	6,380,913	107.4	53.4
5.2	Commercial multiple peril (liability portion)	8,455,528	8,088,495	95.7	78.8
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine	33,228,492	12,367,400	37.2	38.8
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability - occurrence	6,654,616	1,220,788	18.3	49.4
17.2	Other liability - claims-made	493,518	110,526	22.4	12.1
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)		137,715		
19.2	Other private passenger auto liability	322,885,206	246,175,598	76.2	69.4
19.3	Commercial auto no-fault (personal injury protection)	22,056,762	13,095,926	59.4	58.9
19.4	Other commercial auto liability	1,087,424,986	764,971,010	70.3	68.1
21.1	Private passenger auto physical damage	319,676,198	244,997,936	76.6	93.0
21.2	Commercial auto physical damage	300,313,588	143,542,332	47.8	63.8
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	2,107,128,880	1,441,088,639	68.4	70.4
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied Lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)	4,012,519	7,459,595	3,727,984
5.2	Commercial multiple peril (liability portion)	6,045,121	11,197,863	6,840,035
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine	16,089,182	32,378,315	36,517,753
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence	3,364,541	6,798,165	7,245,840
17.2	Other liability - claims-made	384,584	687,526	318,974
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability	170,008,417	346,531,141	268,659,267
19.3	Commercial auto no-fault (personal injury protection)	17,142,012	24,492,106	14,085,430
19.4	Other commercial auto liability	616,252,418	1,401,501,557	957,772,743
21.1	Private passenger auto physical damage	172,927,767	348,385,244	256,147,692
21.2	Commercial auto physical damage	169,889,752	357,690,050	266,389,735
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	1,176,116,312	2,537,121,561	1,817,705,454
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2024 OF THE UNITED FINANCIAL CASUALTY COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2021 + Prior	806,236	84,263	890,499	281,823	5,228	287,051	544,048	26,619	63,509	634,176	19,635	11,093	30,728	
2. 2022	1,278,667	211,792	1,490,459	351,299	14,412	365,710	909,598	87,211	124,539	1,121,347	(17,770)	14,369	(3,401)	
3. Subtotals 2022 + Prior	2,084,903	296,055	2,380,957	633,122	19,640	652,761	1,453,645	113,830	188,048	1,755,523	1,864	25,463	27,327	
4. 2023	2,218,303	765,766	2,984,069	566,724	78,710	645,434	1,670,914	308,868	389,408	2,369,190	19,334	11,221	30,555	
5. Subtotals 2023 + Prior	4,303,206	1,061,820	5,365,026	1,199,845	98,350	1,298,195	3,124,559	422,698	577,457	4,124,713	21,198	36,684	57,882	
6. 2024	XXX	XXX	XXX	XXX	831,349	831,349	XXX	1,232,720	486,527	1,719,248	XXX	XXX	XXX	
7. Totals	4,303,206	1,061,820	5,365,026	1,199,845	929,699	2,129,544	3,124,559	1,655,418	1,063,984	5,843,961	21,198	36,684	57,882	
8. Prior Year-End Surplus As Regards Policyholders	2,088,638											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 0.5	2. 3.5	3. 1.1
												Col. 13, Line 7 As a % of Col. 1 Line 8		
												4. 2.8		

STATEMENT AS OF JUNE 30, 2024 OF THE UNITED FINANCIAL CASUALTY COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

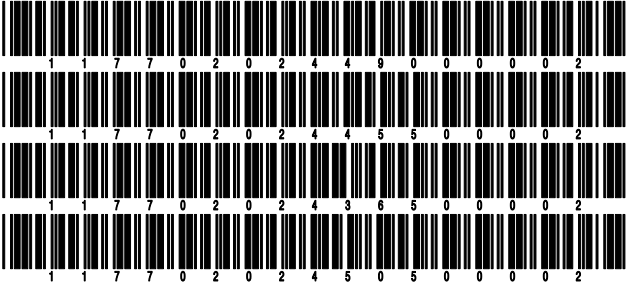
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1.
2.
3.
4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2024 OF THE UNITED FINANCIAL CASUALTY COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

		1	2
		Current Statement Date	December 31, Prior Year
2504.	EXPENSE REIMBURSEMENT DEPOSIT	2,172,244	1,648,485
2505.	ESCHEATABLE PROPERTY	1,859,149	1,352,206
2506.	DEFERRED EXCESS CEDING COMMISSION	188,639	3,833,043
2597.	Summary of remaining write-ins for Line 25 from overflow page	4,220,032	6,833,734

Additional Write-ins for Statement of Income Line 14

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
1404.	MISCELLANEOUS OTHER INCOME (EXPENSE)	161,479	134,813	300,563
1405.	INTEREST EXPENSE ON PREMIUM DEPOSIT	(794,261)	(570,114)	(1,568,232)
1497.	Summary of remaining write-ins for Line 14 from overflow page	(632,782)	(435,301)	(1,267,669)

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,922,618,599	6,282,306,013
2. Cost of bonds and stocks acquired	3,164,918,471	2,913,238,073
3. Accrual of discount	7,675,467	9,624,222
4. Unrealized valuation increase/(decrease)	34,284,306	40,838,181
5. Total gain (loss) on disposals	(55,301,303)	(7,842,764)
6. Deduct consideration for bonds and stocks disposed of	2,288,047,086	1,295,456,349
7. Deduct amortization of premium	7,532,866	20,008,956
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	189,645	79,821
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	8,778,425,943	7,922,618,599
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	8,778,425,943	7,922,618,599

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SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	6,827,953,466	1,177,135,309	856,835,811	20,280,049	6,827,953,466	7,168,533,013		6,477,126,471
2. NAIC 2 (a)	1,209,940,390	186,423,343	103,430,173	(20,223,046)	1,209,940,390	1,272,710,514		1,117,398,409
3. NAIC 3 (a)	19,417,425	10,000,000		150,022	19,417,425	29,567,447		47,537,483
4. NAIC 4 (a)	10,867,800		3,980,550	(134,400)	10,867,800	6,752,850		10,810,434
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	8,068,179,081	1,373,558,652	964,246,534	72,625	8,068,179,081	8,477,563,824		7,652,872,797
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	16,794,788		1,063,141	(10,144)	16,794,788	15,721,503		16,807,089
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	16,794,788		1,063,141	(10,144)	16,794,788	15,721,503		16,807,089
15. Total Bonds and Preferred Stock	8,084,973,869	1,373,558,652	965,309,675	62,481	8,084,973,869	8,493,285,327		7,669,679,886

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$; NAIC 2 \$ 1,884,362 ; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	1,884,362	xxx	1,883,850		5,010

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	1,997,720	
3. Accrual of discount	532	
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals	109	
6. Deduct consideration received on disposals	113,999	
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,884,362	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,884,362	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	302,148	39,212,947
2. Cost of cash equivalents acquired	1,799,128	142,396,066
3. Accrual of discount		753,585
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		206
6. Deduct consideration received on disposals	2	182,060,656
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,101,274	302,148
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,101,274	302,148

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF JUNE 30, 2024 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-KE-0	US TREASURY NOTES 4.250% 03/15/27		04/05/2024	Citigroup		29,779,688	30,000,000	83,152	1.A
91282C-KG-5	US TREASURY NOTES 4.125% 03/31/29		04/26/2024	Various		342,471,758	349,000,000	656,168	1.A
91282C-KJ-9	US TREASURY NOTES 4.500% 04/15/27		05/03/2024	Various		134,004,492	135,000,000	198,566	1.A
91282C-KP-5	US TREASURY NOTES 4.625% 04/30/29		05/14/2024	Various		220,826,172	220,000,000	207,999	1.A
91282C-KT-7	US TREASURY NOTES 4.500% 05/31/29		06/27/2024	Various		157,850,742	156,500,000	408,443	1.A
91282C-KU-4	US TREASURY NOTES 4.625% 05/31/31		06/27/2024	Various		142,350,000	140,000,000	275,478	1.A
0109999999	Subtotal - Bonds - U.S. Governments					1,027,282,852	1,030,500,000	1,829,806	XXX
032095-AP-6	AMPHENOL CORP 5.050% 04/05/29		04/02/2024	Bank of America Corp		7,492,500	7,500,000		2.A FE
049468-AA-9	ATLASSIAN CORP 5.250% 05/15/29		05/08/2024	Morgan Stanley		9,957,100	10,000,000		2.C FE
24702G-AE-5	DEFT 2024-1 A3 5.390% 03/22/30		04/08/2024	Barclays Capital		19,999,520	20,000,000		1.A FE
345397-E7-4	FORD MOTOR CREDIT CO 5.850% 05/17/27		05/14/2024	BNP Paribas Securities Corp		4,994,050	5,000,000		2.C FE
37045X-EU-6	GENERAL MOTORS FINL CO 5.550% 07/15/29		04/01/2024	JP Morgan Securities Inc		14,993,250	15,000,000		2.B FE
412922-AB-2	HDMOT 2024-A A2 5.650% 02/16/27		05/14/2024	Wells Fargo Bank		14,999,492	15,000,000		1.A FE
418056-BA-4	HASBRO INC 6.050% 05/14/34		05/08/2024	Bank of America Corp		4,985,900	5,000,000		2.B FE
437076-CZ-3	HOME DEPOT INC 5.150% 06/25/26		06/17/2024	Goldman Sachs		9,988,900	10,000,000		1.F FE
45687V-AD-8	INGERSOLL-RAND INC 5.176% 06/15/29		05/07/2024	Bank of America Corp		9,999,300	10,000,000		2.B FE
46592T-AF-0	JPMMT 2021-8 A4 2.500% 12/25/51		05/22/2024	JP Morgan Securities Inc		20,319,393	23,631,495	37,745	1.A
46653P-AF-4	JPMMT 2021-6 A4 2.500% 10/25/51		05/16/2024	JP Morgan Securities Inc		12,040,951	13,920,174	18,367	1.A
46654K-AF-4	JPMMT 2021-11 A4 2.500% 01/25/52		05/10/2024	JP Morgan Securities Inc		24,825,459	29,046,241	26,222	1.A
50117D-AB-2	KCOT 2024-2A A2 5.600% 04/15/27		06/18/2024	Mitsubishi Securities		8,699,012	8,700,000		1.A FE
548661-DM-6	LOW 2.500% 04/15/26		06/26/2024	Citigroup		4,757,650	5,000,000	25,000	2.A FE
55336V-AJ-9	MPLX LP 4.875% 06/01/25		05/15/2024	MarketAxess		3,215,570	3,240,000	72,833	2.B FE
62829D-2D-1	MUTUAL OF OMAHA GLOBAL 5.350% 04/09/27		04/03/2024	JP Morgan Securities Inc		6,999,650	7,000,000		1.E FE
62954H-AX-6	NXP BV/NXP FDG/NXP USA 3.150% 05/01/27		06/26/2024	MarketAxess		3,121,371	3,300,000	16,170	2.A FE
67578Y-AB-2	OCTL 2024-2A A2 5.800% 07/20/32		06/18/2024	SMBC Nikko Securities Inc		6,999,684	7,000,000		1.A FE
690742-AN-1	OWENS CORNING INC 5.500% 06/15/27		05/29/2024	Morgan Stanley		11,997,600	12,000,000		2.B FE
758750-AL-7	REGAL REXNORD CORP 6.050% 02/15/26		05/01/2024	Tax Free Exchange		14,986,023	15,000,000	191,583	2.C FE
78437V-AE-0	SBALT 2024-B A3 5.560% 11/22/27		05/14/2024	Royal Bank of Canada		9,998,546	10,000,000		1.A FE
85206D-AD-4	SPRINT CAPITAL CORP 6.875% 11/15/28		04/12/2024	JP Morgan Securities Inc		5,278,850	5,000,000	144,184	2.B FE
864300-AE-8	SUBWAY 2024-1A A23 6.505% 07/30/54		05/30/2024	Morgan Stanley		25,000,000	25,000,000		2.B FE
913017-CH-0	UNITED TECHNOLOGIES CORP 2.650% 11/01/26		06/20/2024	JP Morgan Securities Inc		5,194,365	5,500,000	20,243	2.A FE
92345Y-AJ-5	VERISK ANALYTICS INC 5.250% 06/05/34		05/21/2024	Bank of America Corp		9,836,800	10,000,000		2.B FE
94106L-BX-6	WASTE MANAGEMENT INC 4.950% 07/03/27		06/24/2024	BNP Paribas Securities Corp		14,981,850	15,000,000		1.G FE
969457-CK-4	WILLIAMS COS INC 5.300% 08/15/28		04/24/2024	US Bank		6,942,180	7,000,000	73,169	2.B FE
96949L-AD-7	WILLIAMS COMPANIES INC 3.750% 06/15/27		04/17/2024	MarketAxess		760,304	800,000	10,333	2.B FE
98877D-AF-2	ZF NA CAPITAL 6.750% 04/23/30		04/16/2024	JP Morgan Securities Inc		10,000,000	10,000,000		3.A FE
45115A-AA-2	ICON INVESTMENTS SIX DAC 5.809% 05/08/27	D.	04/30/2024	JP Morgan Securities Inc		15,000,000	15,000,000		2.C FE
45115A-AB-0	ICON INVESTMENTS SIX DAC 5.849% 05/08/29	D.	04/30/2024	HSBC Securities Inc		5,007,500	5,000,000		2.C FE
477921-AA-8	JOHNSON CONTROLS/TYCO FI 5.500% 04/19/29	D.	04/16/2024	Morgan Stanley		14,960,550	15,000,000		2.B FE
78081B-AQ-6	ROYALTY PHARMA PLC 5.150% 09/02/29	D.	06/21/2024	Jane Street Execution Svcs		7,942,480	8,000,000	16,022	2.C FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					346,275,800	356,637,910	651,871	XXX
2509999997	Total - Bonds - Part 3					1,373,558,652	1,387,137,910	2,481,677	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					1,373,558,652	1,387,137,910	2,481,677	XXX
4509999997	Total - Preferred Stocks - Part 3						XXX		XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks						XXX		XXX
5989999997	Total - Common Stocks - Part 3						XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX		XXX
5999999999. Total - Preferred and Common Stocks							XXX		XXX
6009999999 - Totals						1,373,558,652	XXX	2,481,677	XXX

STATEMENT AS OF JUNE 30, 2024 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..912828-4Z-0	US TREASURY NOTES 2.750% 08/31/25 .....	.....	06/13/2024	Morgan Stanley .....	.....	4,868,945	5,000,000	4,902,734	4,974,667	.....	6,691	.....	6,691	.....	4,981,358	.....	(112,414)	(112,414)	108,356	08/31/2025	1.A
..912828-6F-2	US TREASURY NOTES 2.500% 02/28/26 .....	.....	06/11/2024	Various .....	.....	43,592,234	45,400,000	45,566,898	45,454,643	.....	(12,389)	.....	(12,389)	.....	45,442,254	.....	(1,850,019)	(1,850,019)	813,424	02/28/2026	1.A
..912828-YY-0	US TREASURY NOTES 1.750% 12/31/24 .....	.....	04/04/2024	Wells Fargo Bank .....	.....	4,878,230	5,000,000	5,041,797	5,008,709	.....	(2,308)	.....	(2,308)	.....	5,006,401	.....	(128,080)	(128,080)	23,077	12/31/2024	1.A
..912828-ZF-0	US TREASURY NOTES 0.500% 03/31/25 .....	.....	04/11/2024	Morgan Stanley .....	.....	43,031,250	45,000,000	45,257,227	45,065,416	.....	(14,592)	.....	(14,592)	.....	45,050,824	.....	(2,019,575)	(2,019,575)	119,877	03/31/2025	1.A
..912828-ZW-3	US TREASURY NOTES 0.250% 06/30/25 .....	.....	04/17/2024	Citadel Securities Inst LLC .....	.....	28,307,813	30,000,000	29,954,688	29,986,220	.....	2,720	.....	2,720	.....	29,988,940	.....	(1,681,128)	(1,681,128)	22,459	06/30/2025	1.A
..91282C-AB-7	US TREASURY NOTES 0.250% 07/31/25 .....	.....	04/17/2024	Morgan Stanley .....	.....	23,499,023	25,000,000	24,926,758	24,976,364	.....	4,409	.....	4,409	.....	24,980,773	.....	(1,481,749)	(1,481,749)	44,643	07/31/2025	1.A
..91282C-AJ-0	US TREASURY NOTES 0.250% 08/31/25 .....	.....	04/17/2024	Citigroup .....	.....	41,012,883	43,800,000	43,760,648	43,786,806	.....	2,339	.....	2,339	.....	43,789,145	.....	(2,776,262)	(2,776,262)	69,330	08/31/2025	1.A
..91282C-AT-8	US TREASURY NOTES 0.250% 10/31/25 .....	.....	04/11/2024	Morgan Stanley .....	.....	51,087,695	55,000,000	54,570,898	54,840,362	.....	24,378	.....	24,378	.....	54,864,740	.....	(3,777,045)	(3,777,045)	61,951	10/31/2025	1.A
..91282C-BC-4	US TREASURY NOTES 0.375% 12/31/25 .....	.....	04/12/2024	Barclays Capital .....	.....	33,222,926	35,900,000	35,916,371	35,906,597	.....	(965)	.....	(965)	.....	35,905,633	.....	(2,682,707)	(2,682,707)	39,204	12/31/2025	1.A
..91282C-BH-3	US TREASURY NOTES 0.375% 01/31/26 .....	.....	05/08/2024	Wells Fargo Bank .....	.....	87,886,133	95,000,000	93,901,563	94,532,239	.....	78,982	.....	78,982	.....	94,611,221	.....	(6,725,088)	(6,725,088)	275,017	01/31/2026	1.A
..91282C-BT-7	US TREASURY NOTES 0.750% 03/31/26 .....	.....	06/04/2024	Toronto Dominion .....	.....	28,819,102	31,000,000	30,841,836	30,927,330	.....	13,677	.....	13,677	.....	30,941,008	.....	(2,121,906)	(2,121,906)	158,176	03/31/2026	1.A
..91282C-BW-0	US TREASURY NOTES 0.750% 04/30/26 .....	.....	06/05/2024	Wells Fargo Bank .....	.....	37,100,000	40,000,000	39,857,813	39,932,525	.....	12,370	.....	12,370	.....	39,944,895	.....	(2,844,895)	(2,844,895)	180,163	04/30/2026	1.A
..91282C-GE-5	US TREASURY NOTES 3.875% 01/15/26 .....	.....	04/29/2024	Bank of America Corp ..	.....	39,231,250	40,000,000	40,018,750	40,012,566	.....	(3,326)	.....	(3,326)	.....	40,009,240	.....	(777,990)	(777,990)	1,226,374	01/15/2026	1.A
..91282C-JP-7	US TREASURY NOTES 4.375% 12/15/26 .....	.....	06/11/2024	Wells Fargo Bank .....	.....	34,716,992	35,000,000	35,244,727	35,244,727	.....	(33,967)	.....	(33,967)	.....	35,210,759	.....	(493,767)	(493,767)	753,074	12/15/2026	1.A
..91282C-JS-1	US TREASURY NOTES 4.250% 12/31/25 .....	.....	05/07/2024	Morgan Stanley .....	.....	24,733,398	25,000,000	24,955,078	24,955,078	.....	6,027	.....	6,027	.....	24,961,106	.....	(227,707)	(227,707)	376,545	12/31/2025	1.A
..91282C-JT-9	US TREASURY NOTES 4.000% 01/15/27 .....	.....	06/26/2024	Wells Fargo Bank .....	.....	147,886,719	150,000,000	149,789,453	149,789,453	.....	26,934	.....	26,934	.....	149,816,387	.....	(1,929,669)	(1,929,669)	2,692,308	01/15/2027	1.A
0109999999. Subtotal - Bonds - U.S. Governments						673,874,683	706,100,000	704,507,239	495,404,444	.....	110,980	.....	110,980	.....	705,504,684	.....	(31,630,001)	(31,630,001)	6,963,978	XXX	XXX
..20775C-EM-2	CONN ST FIN AUTH HSG MTG 3.500% 05/15/39 ..	.....	05/15/2024	Redemption 100.0000	.....	265,000	265,000	283,577	268,121	.....	(3,121)	.....	(3,121)	.....	265,000	.....	.....	.....	4,638	05/15/2039	1.A FE
..20775C-OR-8	CONN ST FIN AUTH HSG MTG 2.800% 05/15/24 ..	.....	05/15/2024	Maturity 1,235,000	.....	1,235,000	1,235,000	1,235,000	1,235,000	.....	.....	.....	.....	.....	1,235,000	.....	.....	.....	17,290	05/15/2024	1.A FE
..3137FC-JM-7	FHMS 2017-K070 X1 I0 0.321% 11/25/27 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	13,779	5,328	.....	(5,328)	.....	(5,328)	.....	.....	.....	.....	.....	749	11/25/2027	1.A FE
..3137FG-RS-6	FHMS 2018-K078 X1 I0 0.084% 06/25/28 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	28,971	13,072	.....	(13,072)	.....	(13,072)	.....	.....	.....	.....	.....	1,610	06/25/2028	1.A FE
..3137FJ-EK-1	FHMS 2018-K081 X1 I0 0.073% 08/25/28 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	7,114	3,414	.....	(3,414)	.....	(3,414)	.....	.....	.....	.....	.....	433	08/25/2028	1.A FE
..3137FL-YX-6	FHMS 2019-K092 X1 I0 0.711% 04/25/29 .....	.....	06/01/2024	Paydown .....	.....	.....	.....	25,575	13,944	.....	(13,944)	.....	(13,944)	.....	.....	.....	.....	.....	1,407	04/25/2029	1.A FE
..31392C-MS-0	FNW 2002-W1 2A 4.587% 02/25/42 .....	.....	06/01/2024	Paydown .....	.....	570	570	599	560	.....	10	.....	10	.....	570	.....	.....	.....	11	02/25/2042	1.B FE
..60637B-DV-9	MISSOURI ST HSG DEV COMMN 4.000% 11/01/41	.....	05/01/2024	Redemption 100.0000	.....	150,000	150,000	164,979	151,079	.....	(1,079)	.....	(1,079)	.....	150,000	.....	.....	.....	3,000	11/01/2041	1.B FE
..60637B-NS-5	MISSOURI ST HSG DEV COMMN 4.000% 05/01/42	.....	05/01/2024	Redemption 100.0000	.....	120,000	120,000	129,988	123,344	.....	(3,344)	.....	(3,344)	.....	120,000	.....	.....	.....	2,400	05/01/2042	1.B FE
..649883-H6-5	NEW YORK ST MTGE AGY HOMEOWNER 3.500% 10/01/35 .....	.....	04/01/2024	Redemption 100.0000	.....	320,000	320,000	338,230	321,882	.....	(1,882)	.....	(1,882)	.....	320,000	.....	.....	.....	5,600	10/01/2035	1.B FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						2,090,570	2,090,570	2,227,812	2,135,744	.....	(45,174)	.....	(45,174)	.....	2,090,570	.....	.....	.....	37,138	XXX	XXX
..02665W-ED-9	AMERICAN HONDA FINANCE 4.700% 01/12/28 ....	.....	05/01/2024	Various .....	.....	12,780,135	13,000,000	12,974,260	12,978,584	.....	951	.....	951	.....	12,979,535	.....	(199,400)	(199,400)	489,388	01/12/2028	1.G FE
..04016G-BB-3	APES 2016-40A A1RR 6.460% 01/15/29 .....	.....	04/15/2024	Paydown .....	.....	1,591,752	1,591,752	1,591,752	1,591,752	.....	.....	.....	.....	.....	1,591,752	.....	.....	.....	52,194	01/15/2029	1.A FE
..053332-AX-0	AUTOZONE INC 3.125% 04/18/24 .....	.....	04/18/2024	Maturity .....	.....	5,000,000	5,000,000	4,985,550	4,998,775	.....	1,225	.....	1,225	.....	5,000,000	.....	.....	.....	78,125	04/18/2024	2.B FE
..055979-AB-4	BWMLT 2023-2 A2 5.950% 08/25/25 .....	.....	06/25/2024	Paydown .....	.....	3,270,547	3,270,547	3,270,364	3,264,728	.....	5,818	.....	5,818	.....	3,270,547	.....	.....	.....	81,621	08/25/2025	1.A FE
..05608K-AG-5	BX TRUST 2021-VINO D 6.795% 05/15/38 .....	.....	04/15/2024	Paydown .....	.....	1,081,208	1,081,208	1,078,944	1,081,459	.....	(252)	.....	(252)	.....	1,081,208	.....	.....	.....	24,922	05/15/2038	2.A FE
..05609R-AG-9	BX TRUST 2021-BXMF B 6.485% 10/15/26 .....	.....	06/15/2024	Paydown .....	.....	192,793	192,793	190,855	194,967	.....	(2,174)	.....	(2,174)	.....	192,793	.....	.....	.....	6,356	10/15/2026	1.A
..05612G-AA-1	BX TRUST 2024-XL5 A 6.721% 03/15/39 .....	.....	05/15/2024	Paydown .....	.....	1,230,523	1,230,523	1,227,447	1,227,447	.....	3,077	.....	3,077	.....	1,230,523	.....	.....	.....	8,396	03/15/2039	1.A FE
..05682Q-AS-5	BCC 2017-1A A2R 6.786% 07/20/30 .....	.....	05/10/2024	Call 100.0000	.....	6,000,000	6,000,000	6,000,000	6,000,000	.....	.....	.....	.....	.....	6,000,000	.....	.....	.....	230,926	07/20/2030	1.A FE
..08577Q-AA-3	BERRY GLOBAL ESCROW CORP 4.875% 07/15/26 ..	.....	05/29/2024	Call 98.7190	.....	18,436,760	18,676,000	18,436,760	18,738,383	.....	(301,623)	.....	(301,623)	.....	18,436,760	.....	.....	.....	794,119	07/15/2026	2.C FE
..09202V-AY-4	BLACK 2017- 1A A1AR 6.635% 04/24/29 .....	.....	04/24/2024	Paydown .....	.....	3,206,855	3,206,855	3,206,855	3,206,855	.....	.....	.....	.....	.....	3,206,855	.....	.....	.....	108,737	04/24/2029	1.A FE
..097023-OM-5	BOEING CO 2.700% 02/01/27 .....	.....	06/05/2024	Inc SIBC Nikko Securities	.....	5,490,290	6,000,000	6,046,160	6,028,400	.....	(3,968)	.....	(3,968)	.....	6,024,432	.....	(534,142)	(534,142)	135,000	02/01/2027	2.C FE
..11120V-AF-0	BRIXIMOR OPERATING PART 3.650% 06/15/24 ....	.....	06/15/2024	Maturity .....	.....	2,000,000	2,000,000	1,921,460	1,992,801	.....	7,199	.....	7,199	.....	2,000,000	.....	.....	.....	36,500	06/15/2024	2.B FE
..12510H-AA-8	CAUTO 2020-1A A1 2.690% 02/15/50 .....	.....	06/17/2024	Paydown .....	.....	41,524	41,524	41,513	41,565	.....	(41)	.....	(41)	.....	41,524	.....	.....	.....	467	02/15/2050	1.A FE

STATEMENT AS OF JUNE 30, 2024 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..12666D-AB-7	CNH 2023-B A2 5.900% 02/16/27		06/15/2024	Paydown		2,266,122	2,266,122	2,266,053	2,266,056		.66		.66		2,266,122				63,084	02/16/2027	1.A FE
..14044E-AB-4	COPAR 2023-2 A2A 5.910% 10/15/26		06/15/2024	Paydown		2,445,893	2,445,893	2,445,677	2,445,663		229		229		2,445,893				61,487	10/15/2026	1.A FE
..14318X-AB-1	CARMX 2023-4 A2A 6.080% 12/15/26		06/15/2024	Paydown		1,067,181	1,067,181	1,067,108	1,067,096		.85		.85		1,067,181				29,801	12/15/2026	1.A FE
..161175-AY-0	CCO SAFARI I I LLC 4.908% 07/23/25		05/24/2024	Call 99.3940		10,899,546	10,966,000	10,887,324	11,314,107		(418,668)		(418,668)		10,895,439		4,107	4,107	450,004	07/23/2025	2.C FE
..20267U-AB-5	CBSLT 2016-B A2 6.910% 10/25/40		06/25/2024	Paydown		70,636	70,636	70,636	70,636						70,636				1,988	10/25/2040	1.A FE
..20754C-AB-5	CAS 2020-R01 1M2 7.500% 01/25/40		04/23/2024	Bank of America Corp		6,309,117	6,155,236	6,189,859	6,159,581		(20,711)		(20,711)		6,138,870		170,247	170,247	155,076	01/25/2040	1.A
..20754C-AB-5	CAS 2020-R01 1M2 7.500% 01/25/40		04/22/2024	Paydown		118,791	118,791	118,460	118,875		(84)		(84)		118,791				2,993	01/25/2040	1.A
..20754R-AB-2	CAS 2021-R01 1M2 6.885% 10/25/41		06/25/2024	Paydown		2,063,076	2,063,076	2,067,985	2,068,002		(4,925)		(4,925)		2,063,076				64,230	10/25/2041	1.A
..233046-AF-8	DNKN 2017-1A A2I I 4.030% 11/20/47		05/20/2024	Paydown		363	363	346	353		9		9		363				7	11/20/2047	2.B FE
..233046-AF-7	DNKN 2019-1A A2I I 4.021% 05/20/49		05/20/2024	Paydown		37,478	37,478	39,024	37,899		(421)		(421)		37,478				754	05/20/2049	2.B FE
..26857L-AA-0	ELFI 2020-A A 1.730% 08/25/45		06/25/2024	Paydown		193,345	193,345	193,285	193,285		.60		.60		193,345				1,388	08/25/2045	1.A FE
..31680E-AB-7	FITAT 2023-1 A2A 5.800% 11/16/26		06/15/2024	Paydown		2,216,220	2,216,220	2,216,172	2,216,178		.42		.42		2,216,220				53,554	11/16/2026	1.A FE
..341081-GG-6	FLORIDA POWER & LIGHT CO 2.450% 02/03/32		04/30/2024	Various		4,105,090	5,000,000	4,992,000	4,993,393		196		196		4,993,588		(888,498)	(888,498)	89,221	02/03/2032	1.D FE
..345287-AB-2	FORDL 2023-A A2A 5.190% 06/15/25		06/15/2024	Paydown		4,401,803	4,401,803	4,401,401	4,401,702		101		101		4,401,803				87,210	06/15/2025	1.A FE
..362541-AB-0	GMALT 2023-1 A2A 5.270% 06/20/25		06/20/2024	Paydown		2,371,641	2,371,641	2,371,447	2,371,576		.65		.65		2,371,641				52,425	06/20/2025	1.A FE
..38013J-AB-9	GMCAR 2023-1 A2A 5.190% 03/16/26		06/16/2024	Paydown		2,117,245	2,117,245	2,117,077	2,117,178		.66		.66		2,117,245				45,730	03/16/2026	1.A FE
..403951-AB-2	HPEFS 2022-3A A2 5.260% 08/20/29		06/20/2024	Paydown		3,103,073	3,103,073	3,102,691	3,102,956		117		117		3,103,073				65,423	08/20/2029	1.A FE
..40441J-AE-1	HPEFS 2021-2A C 0.880% 09/20/28		06/20/2024	Paydown		6,957,636	6,957,636	6,637,476	6,893,598		64,039		64,039		6,957,636				24,682	09/20/2028	1.A FE
..46592T-AF-0	JPMIT 2021-8 A4 2.500% 12/25/51		06/01/2024	Paydown		213,995	213,995	184,002	213,995		29,993		29,993		213,995				446	12/25/2051	1.A FE
..46653P-AF-4	JPMIT 2021-6 A4 2.500% 10/25/51		06/01/2024	Paydown		197,600	197,600	170,924	197,600		26,676		26,676		197,600				412	10/25/2051	1.A FE
..46654K-AF-4	JPMIT 2021-11 A4 2.500% 01/25/52		06/01/2024	Paydown		392,225	392,225	335,230	392,225		56,995		56,995		392,225				817	01/25/2052	1.A FE
..500945-AB-6	KCOT 2023-2A A2 5.610% 07/15/26		06/15/2024	Paydown		2,121,859	2,121,859	2,121,749	2,121,772		.87		.87		2,121,859				49,614	07/15/2026	1.A FE
..518887-AC-8	DRB 2017-B BFX 3.020% 08/25/42		06/25/2024	Paydown		121,323	121,323	121,323	121,323						121,323				1,535	08/25/2042	1.A FE
..55317W-AB-7	MIAF 2023-A A2 5.790% 11/13/26		06/13/2024	Paydown		2,772,067	2,772,067	2,772,008	2,772,012		.55		.55		2,772,067				67,771	11/13/2026	1.A FE
..576433-UF-1	MARM 2004-13 3A1 5.994% 02/21/54		06/01/2024	Paydown		8,614	8,614	8,386	8,690		(76)		(76)		8,614				203	02/21/2054	1.A FM
..58769J-AQ-0	MERCEDES-BENZ FIN NA 4.800% 01/11/27		05/06/2024	Societe Generale		1,609,949	1,622,000	1,623,379	1,623,379		(187)		(187)		1,623,191		(13,243)	(13,243)	25,303	01/11/2027	1.F FE
..58770A-AB-9	MBART 2023-1 A2 5.090% 01/15/26		06/15/2024	Paydown		4,776,541	4,776,541	4,776,376	4,776,474		.67		.67		4,776,541				101,729	01/15/2026	1.A FE
..61762L-BH-5	MSRR 2013-R6 5B1 4.664% 04/26/53		06/25/2024	Paydown		896,146	896,146	751,362	894,497		1,649		1,649		896,146				17,416	04/26/2053	1.A FM
..63111X-AJ-0	NASDAQ INC 5.550% 02/15/34		04/10/2024	Morgan Stanley		4,970,400	5,000,000	4,998,600	4,998,643		199		199		4,998,842		(28,442)	(28,442)	218,917	02/15/2034	2.B FE
..64129K-BE-6	NEUB 2013-15A A1R2 6.510% 10/15/29		06/15/2024	Paydown		2,583,037	2,583,037	2,583,037	2,583,037						2,583,037				85,351	10/15/2029	1.A FE
..64131J-AN-6	NEUB 2017-25A BR 6.939% 10/18/29		06/27/2024	Call 100.0000		8,250,000	8,250,000	8,142,750	8,373,945		475,989		475,989		8,849,934		(599,934)	(599,934)	403,122	10/18/2029	1.C FE
..65480V-AB-9	NALT 2023A-A2A 5.100% 03/17/25		06/15/2024	Paydown		8,556,131	8,556,131	8,555,550	8,555,945		186		186		8,556,131				174,897	03/17/2025	1.A FE
..65535V-BZ-0	NAA 2003-A3 A1 5.500% 08/25/33		06/01/2024	Paydown		279	279	279	279		(1)		(1)		279				6	08/25/2033	1.A FM
..671026-AA-0	OSD 2021-23A A 6.449% 04/17/31		04/17/2024	Paydown		1,673,387	1,673,387	1,672,550	1,726,085		(52,699)		(52,699)		1,673,387				55,219	04/17/2031	1.A FE
..67590E-BG-8	OCT15 2013-1A A1RR 6.558% 07/19/30		04/19/2024	Paydown		4,194,806	4,194,806	4,194,806	4,194,806						4,194,806				140,417	07/19/2030	1.A FE
..701094-AM-6	PARKER HANNIFIN CORP 2.700% 06/14/24		06/14/2024	Maturity		15,000,000	15,000,000	14,993,100	14,999,104		896		896		15,000,000				202,500	06/14/2024	2.A FE
..73328Q-AB-0	PFAST 2023-1A A2 5.420% 12/22/26		06/22/2024	Paydown		3,452,780	3,452,780	3,452,517	3,452,584		196		196		3,452,780				78,274	12/22/2026	1.A FE
..758750-AC-7	REGAL REYNORD CORP 6.050% 02/15/26		05/01/2024	Tax Free Exchange		14,986,023	15,000,000	14,978,850	14,984,270		1,753		1,753		14,986,023				645,333	02/15/2026	2.C FE
..78435V-AB-8	SFAST 2024-1A A2 5.350% 06/21/27		06/20/2024	Paydown		2,250,909	2,250,909	2,250,771	2,250,771		138		138		2,250,909				47,186	06/21/2027	1.A FE
..785592-AJ-5	SABINE PASS LIQUEFACTION 5.750% 05/15/24		05/15/2024	Maturity		600,000	600,000	658,410	603,232		(3,232)		(3,232)		600,000				17,250	05/15/2024	2.A FE
..785592-AM-8	SABINE PASS LIQUEFACTION 5.625% 03/01/25		06/07/2024	Call 100.0000		2,714,000	2,714,000	3,079,500	2,821,316		(50,579)		(50,579)		2,770,737		(56,737)	(56,737)	117,041	03/01/2025	2.A FE
..80287G-AB-6	SDART 2023-1 A2 5.360% 05/15/26		05/15/2024	Paydown		2,094,172	2,094,172	2,094,086	2,094,147		.25		.25		2,094,172				41,604	05/15/2026	1.A FE
..80288A-AB-8	SDART 2024-1 A2 5.710% 02/16/27		06/15/2024	Paydown		2,695,274	2,695,274	2,695,194	2,695,194		.80		.80		2,695,274				53,964	02/16/2027	1.A FE
..81746N-AA-6	SEMT 2016-3 A1 3.500% 11/25/46		06/01/2024	Paydown		104,014	104,014	104,469	105,293		(1,280)		(1,280)		104,014				1,554	11/25/2046	1.A
..85207U-AH-8	SPRINT CORP 7.125% 06/15/24		06/15/2024	Maturity		6,485,000	6,485,000	6,598,488	6,529,194		(44,194)		(44,194)		6,485,000				231,028	06/15/2024	2.B FE

STATEMENT AS OF JUNE 30, 2024 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..85208N-AD-2	SPRINT SPECTRUM / SPEC I 4.738% 03/20/25 ..	.....	06/20/2024 ..	Redemption 100.0000	.....	638,938	638,938	662,314	640,853	.....	(1,915)	.....	(1,915)	.....	.....638,938	.....	.....	.....	15,136	03/20/2025	1.F FE
..855541-AB-4	STARM 2007-S1 2A1 6.357% 01/25/37 .....	.....	06/01/2024 ..	Paydown .....	.....	7,453	7,453	6,546	6,546	.....	907	.....	907	.....	.....7,453	.....	.....	.....	197	01/25/2037	1.A FM
..86315T-AA-3	STRAS 2021-2A A 6.486% 12/28/29 .....	.....	05/31/2024 ..	Call 100.0000 .....	.....	7,867,462	7,867,462	7,867,462	7,867,462	.....	.....	.....	.....	.....	.....7,867,462	.....	.....	.....	319,259	12/28/2029	1.A FE
..86315T-AA-3	STRAS 2021-2A A 6.486% 12/28/29 .....	.....	04/22/2024 ..	Paydown .....	.....	1,705,689	1,705,689	1,705,689	1,705,689	.....	.....	.....	.....	.....	.....1,705,689	.....	.....	.....	57,231	12/28/2029	1.A FE
..879360-AB-1	TELEDYNE TECHNOLOGIES IN 0.950% 04/01/24 ..	.....	04/01/2024 ..	Maturity .....	.....	15,000,000	15,000,000	14,982,600	14,998,453	.....	1,547	.....	1,547	.....	.....15,000,000	.....	.....	.....	71,250	04/01/2024	2.B FE
..92047W-AD-3	VALVOLINE INC 4.250% 02/15/30 .....	.....	04/16/2024 ..	Call 100.0000 .....	.....	3,923,000	3,923,000	4,031,920	3,891,459	93,672	(4,581)	.....	89,091	.....	.....3,980,550	.....	(57,550)	(57,550)	83,827	02/15/2030	4.A FE
..92867Y-AB-0	VALET 2023-2 A2A 5.720% 03/22/27 .....	.....	06/20/2024 ..	Paydown .....	.....	1,542,839	1,542,839	1,542,749	1,542,742	.....	97	.....	97	.....	.....1,542,839	.....	.....	.....	43,221	03/22/2027	1.A FE
..96042X-AB-1	WLAKE 2023-1A A2A 5.510% 06/15/26 .....	.....	06/15/2024 ..	Paydown .....	.....	3,745,567	3,745,567	3,745,209	3,745,433	.....	134	.....	134	.....	.....3,745,567	.....	.....	.....	85,525	06/15/2026	1.A FE
..96043J-AG-0	WLAKE 2021-3A B 1.290% 01/15/27 .....	.....	05/15/2024 ..	Paydown .....	.....	7,324,072	7,324,072	7,323,855	7,324,053	.....	19	.....	19	.....	.....7,324,072	.....	.....	.....	35,099	01/15/2027	1.A FE
..96328G-AS-6	WFLF 2023-1A A 5.800% 04/18/38 .....	.....	06/18/2024 ..	Paydown .....	.....	688,285	688,285	688,254	688,262	.....	23	.....	23	.....	.....688,285	.....	.....	.....	18,297	04/18/2038	1.A FE
..97314C-AA-8	WINDR 2013-2A AR2 6.589% 10/18/30 .....	.....	04/18/2024 ..	Paydown .....	.....	7,103,319	7,103,319	7,103,319	7,103,319	.....	.....	.....	.....	.....	.....7,103,319	.....	.....	.....	238,618	10/18/2030	1.A FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						254,333,798	256,165,724	255,734,555	248,187,322	93,672	(230,555)		(136,883)		256,537,389		(2,203,592)	(2,203,592)	7,042,377	XXX	XXX
2509999997. Total - Bonds - Part 4						930,299,051	964,356,294	962,469,606	745,727,510	93,672	(164,749)		(71,077)		964,132,643		(33,833,593)	(33,833,593)	14,043,493	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						930,299,051	964,356,294	962,469,606	745,727,510	93,672	(164,749)		(71,077)		964,132,643		(33,833,593)	(33,833,593)	14,043,493	XXX	XXX
..65339K-BK-5	NEXTERA ENERGY CAPITAL 5.650% 05/01/79 ....	.....	04/10/2024 ..	Morgan Stanley	1,000,000.000	961,250	0.00	1,086,250	1,066,233	.....	(3,092)	.....	(3,092)	.....	.....1,063,141	.....	(101,891)	(101,891)	25,268	.....	2.B FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						961,250	XXX	1,086,250	1,066,233		(3,092)		(3,092)		1,063,141		(101,891)	(101,891)	25,268	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						961,250	XXX	1,086,250	1,066,233		(3,092)		(3,092)		1,063,141		(101,891)	(101,891)	25,268	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						961,250	XXX	1,086,250	1,066,233		(3,092)		(3,092)		1,063,141		(101,891)	(101,891)	25,268	XXX	XXX
5989999997. Total - Common Stocks - Part 4							XXX													XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX													XXX	XXX
5999999999. Total - Preferred and Common Stocks						961,250	XXX	1,086,250	1,066,233		(3,092)		(3,092)		1,063,141		(101,891)	(101,891)	25,268	XXX	XXX
6009999999 - Totals						931,260,301	XXX	963,555,856	746,793,743	93,672	(167,841)		(74,169)		965,195,784		(33,935,484)	(33,935,484)	14,068,761	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

E13

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]