



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2024

OF THE CONDITION AND AFFAIRS OF THE

United Mutual Insurance Company

NAIC Group Code

0963

(Current)

0963

(Prior)

NAIC Company Code

10719

Employer's ID Number

39-0274490

Organized under the Laws of

Ohio

, State of Domicile or Port of Entry

OH

Country of Domicile

United States of America

Incorporated/Organized

06/16/1878

Commenced Business

06/16/1878

Statutory Home Office

1725 Hopley Avenue

(Street and Number)

Bucyrus, OH, US 44820-0111

(City or Town, State, Country and Zip Code)

Main Administrative Office

1725 Hopley Avenue

(Street and Number)

Bucyrus, OH, US 44820-0111

(City or Town, State, Country and Zip Code)

419-563-0697

(Area Code) (Telephone Number)

Mail Address

1725 Hopley Avenue

(Street and Number or P.O. Box)

Bucyrus, OH, US 44820-0111

(City or Town, State, Country and Zip Code)

Primary Location of Books and Records

1725 Hopley Avenue

(Street and Number)

Bucyrus, OH, US 44820-0111

(City or Town, State, Country and Zip Code)

419-563-0697

(Area Code) (Telephone Number)

Internet Website Address

www.unitedmutualinsurance.com

Statutory Statement Contact

Teri Ann Miller

(Name)

419-563-0697

(Area Code) (Telephone Number)

tmiller@omig.com

(E-mail Address)

877-753-0580

(FAX Number)

OFFICERS

President

Mark Clarence Russell

Secretary

Thomas Eugene Woolley

Treasurer

Andrew Michael Wallen

OTHER

Todd Marshall Boyer, Vice President Corporate Communications	Chad Philip Combs, Vice President Personal Lines Underwriting	John Richard DeLucia, Vice President Claims
David Alan Grove, Vice President Product Management	Gary Thomas Johnson, Vice President Commercial Lines Underwriting	Susan Elizabeth Kent, Vice President Business Analytics
James Bradly McCormack, Vice President Information Systems	Mendi Harris Riddle, Vice President Sales	Marcella Slone Smith, Chief Administrative Officer

DIRECTORS OR TRUSTEES

Neeru Arora	Karen Riley Haefling	Albert Michael Heister
Dawn Marie Kink	Susan Porter	John Redon Purse
Mark Clarence Russell	Charles Henry Self	Thomas Eugene Woolley

State of

Ohio

County of

Crawford

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Clarence Russell President and CEO	Andrew Michael Wallen Treasurer and CFO	Marcella Slone Smith Assistant Secretary
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Subscribed and sworn to before me this

day of

a. Is this an original filing?

Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	7,500,486		7,500,486	2,063,937
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	62,277		62,277	501,826
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	152,657		152,657	156,044
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$68,662), cash equivalents (\$9,787,032) and short-term investments (\$)	9,855,694		9,855,694	6,997,194
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	17,571,114		17,571,114	9,719,001
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	72,245		72,245	24,429
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	368,334		368,334	25,551
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,835,227		2,835,227	746,486
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				6,173
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	453,656		453,656	179,149
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	497,197		497,197	
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	461,557	57,721	403,836	383,613
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	22,259,330	57,721	22,201,609	11,084,402
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	22,259,330	57,721	22,201,609	11,084,402
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Company Owned Life Insurance	403,836		403,836	383,613
2502. Vehicles	57,721	57,721		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	461,557	57,721	403,836	383,613

STATEMENT AS OF JUNE 30, 2024 OF THE United Mutual Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$1,528,184)	4,213,117	1,016,853
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	948,510	12,000
4. Commissions payable, contingent commissions and other similar charges	270,602	150,175
5. Other expenses (excluding taxes, licenses and fees)		47,804
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	46,494	3,007
7.1 Current federal and foreign income taxes (including \$ 15,940 on realized capital gains (losses))	274,335	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$3,583,541 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	5,926,382	3,511,290
10. Advance premium	92,124	117,061
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	214,348	87,610
13. Funds held by company under reinsurance treaties	32,254	
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	12,018,166	4,945,800
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	12,018,166	4,945,800
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	6,000,000	2,000,000
35. Unassigned funds (surplus)	(816,557)	(861,398)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	10,183,443	6,138,602
38. Totals (Page 2, Line 28, Col. 3)	22,201,609	11,084,402
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 3,411,162)	3,445,290	3,206,964	6,635,565
1.2 Assumed (written \$ 6,014,312)	5,522,402		
1.3 Ceded (written \$ 3,411,162)	3,445,290	1,474,554	3,275,313
1.4 Net (written \$ 6,014,312)	5,522,402	1,732,410	3,360,252
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 3,999,472):			
2.1 Direct	2,201,873	2,257,402	3,785,418
2.2 Assumed	3,897,443		
2.3 Ceded	2,201,873	631,903	189,089
2.4 Net	3,897,443	1,625,499	3,596,329
3. Loss adjustment expenses incurred	399,760	224,545	450,630
4. Other underwriting expenses incurred	1,750,008	1,176,431	2,321,650
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	6,047,211	3,026,475	6,368,609
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(524,809)	(1,294,065)	(3,008,357)
INVESTMENT INCOME			
9. Net investment income earned	364,145	66,966	167,651
10. Net realized capital gains (losses) less capital gains tax of \$ 15,940	59,964	(30,743)	(956,050)
11. Net investment gain (loss) (Lines 9 + 10)	424,109	36,223	(788,399)
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 2,711 amount charged off \$ 25,450)	(22,739)		
13. Finance and service charges not included in premiums	145,046	126,469	301,336
14. Aggregate write-ins for miscellaneous income	20,683	90,318	(4,874)
15. Total other income (Lines 12 through 14)	142,990	216,787	296,462
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	42,290	(1,041,055)	(3,500,294)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	42,290	(1,041,055)	(3,500,294)
19. Federal and foreign income taxes incurred	258,395	(540)	(540)
20. Net income (Line 18 minus Line 19)(to Line 22)	(216,105)	(1,040,515)	(3,499,754)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	6,138,602	5,416,574	5,416,574
22. Net income (from Line 20)	(216,105)	(1,040,515)	(3,499,754)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (6,895)	(25,937)	(2,639,502)	(2,794,887)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	267,612	315,193	(832,101)
27. Change in nonadmitted assets	19,271	(307,744)	848,770
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			5,000,000
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	4,000,000		2,000,000
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	4,044,841	(3,672,568)	722,028
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	10,183,443	1,744,006	6,138,602
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Loss on sale of non-admitted assets			(2,419)
1402. Other income		679	(2,455)
1403. Gain on sale of assets	11,683	89,639	
1498. Summary of remaining write-ins for Line 14 from overflow page	9,000		
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	20,683	90,318	(4,874)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF JUNE 30, 2024 OF THE United Mutual Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	5,608,541	1,305,534	3,362,045
2. Net investment income	284,944	82,687	196,008
3. Miscellaneous income	122,767	127,148	296,462
4. Total (Lines 1 to 3)	6,016,252	1,515,369	3,854,515
5. Benefit and loss related payments	695,006	1,483,559	3,162,562
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	1,080,157	1,403,725	2,766,445
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 15,940 tax on capital gains (losses)			(540)
10. Total (Lines 5 through 9)	1,775,163	2,887,284	5,928,467
11. Net cash from operations (Line 4 minus Line 10)	4,241,089	(1,371,915)	(2,073,952)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	3,416,805	719,071	1,656,787
12.2 Stocks	475,114	267,411	286,159
12.3 Mortgage loans			
12.4 Real estate		108,266	108,266
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,891,919	1,094,748	2,051,212
13. Cost of investments acquired (long-term only):			
13.1 Bonds	8,808,126	196,023	261,098
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate	1,440		
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	8,809,566	196,023	261,098
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,917,647)	898,725	1,790,114
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	4,000,000		7,000,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(464,942)	(12,720)	(19,778)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	3,535,058	(12,720)	6,980,222
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	2,858,500	(485,910)	6,696,384
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	6,997,194	300,810	300,810
19.2 End of period (Line 18 plus Line 19.1)	9,855,694	(185,100)	6,997,194

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of United Mutual Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (ODI).

The ODI recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted accounting practices by the State of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC Statutory Accounting Practices and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
1. State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (216,105)	\$ (3,499,754)
2. State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
3. State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
4. NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (216,105)	\$ (3,499,754)
SURPLUS					
5. State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 10,183,443	\$ 6,138,602
6. State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
7. State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
8. NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 10,183,443	\$ 6,138,602

B. Use of Estimates in the Preparation of the Financial Statements

No change.

C. Accounting Policy

1. No change.

2. Bonds not backed by other loans are stated at either amortized cost, using the scientific interest method or the lower of amortized cost or fair market value. The company holds no SVO-Identified bond ETFs reported on Schedule D-1.

3-5. No change.

6. Loan-backed securities are stated at either amortized cost, using the interest method or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities, EITF 99-20 eligible securities or securities where the yield has become negative are valued using the prospective method.

7-13. No change.

D. Going Concern

Not applicable.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable.

NOTE 3 Business Combinations and Goodwill

No change.

NOTE 4 Discontinued Operations

Not applicable.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions for Mortgage-backed securities, Collateralized Mortgage Obligations and Other Structured Securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning). On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.

2. Not applicable.

3. Not applicable.

NOTES TO FINANCIAL STATEMENTS

4. All temporarily impaired securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss in 2024 are as follows:

a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	\$	(586)
2. 12 Months or Longer	\$	-
b)The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	\$	481,755
2. 12 Months or Longer	\$	-

5. Management regularly reviews the value of the Company's investments. If the value of any investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination for each security, the following is considered:

- The length of time and the extent to which the fair value has been below cost;
- The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations or earnings potential;
- Management's intent and ability to hold the security long enough for it to recover its value;

Management concluded that the remaining investments within the loaned backed securities portfolio held with unrealized losses were not other-than-temporarily impaired on the basis that the Company had the ability and intent to hold the investments for a period of time sufficient for a forecasted market price recovery up to or beyond the cost of the investment. Also, in management's opinion, evidence indicating the cost of the investment was recoverable within a reasonable period of time outweighed evidence to the contrary in considering the severity and duration of the impairment in relation to the forecasted market price recovery.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not applicable.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale
Not applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not applicable.
- J. Real Estate
No change.
- K. Low Income Housing tax Credits (LIHTC)
Not applicable.
- L. Restricted Assets
No change.
- M. Working Capital Finance Investments
Not applicable.
- N. Offsetting and Netting of Assets and Liabilities
Not applicable.
- O. 5GI Securities
Not applicable.
- P. Short Sales
Not applicable.
- Q. Prepayment Penalty and Acceleration Fees
Not applicable.
- R. Reporting Entity's Share of Cash Pool by Asset Type
Not applicable.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not applicable.

NOTE 7 Investment Income
No change.

NOTE 8 Derivative Instruments
Not applicable.

NOTE 9 Income Taxes
No change.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
A. No change.

B. In June 2024 the Ohio Mutual Insurance Company made a capital contribution to the Company of \$ 4,000,000.

C-O. No change.

NOTE 11 Debt
A-B. Not applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No change.

NOTE 14 Liabilities, Contingencies and Assessments

No change.

NOTE 15 Leases

No change.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

NOTE 20 Fair Value Measurements

A. Fair value measurements for fixed income and equity securities are based on valuations from independent pricing services that have been approved and monitored periodically by a pricing policy committee.

Generally, the pricing services use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation. Under certain circumstances, if a vendor price is unavailable, a price may be obtained from a broker.

Documentation from each pricing vendor is reviewed periodically to ensure consistency with pricing policies and procedures.

Investments issued one year or less to maturity, including short-term investments and cash equivalents (less than 90 days to maturity), are valued at amortized cost, which approximates fair value.

Equity securities and perpetual preferred stocks are carried at fair value, while other assets such as bonds or redeemable preferred stocks may periodically be carried at fair value based on factors such as the NAIC's "lower of amortized cost or fair value" rule or an investment that was impaired to fair value.

Fair Value Hierarchy:

Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value. Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Market Information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

Fair value hierarchy Levels include:

Level 1: Fair value is observable in an active market and based on quoted prices in active markets for identical assets.

Level 2: Fair value is based on quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, or prices derived from valuation models that consider various observable market inputs in active markets. Prices obtained from independent pricing services are generally considered Level 2.

Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk. Generally, prices obtained from a broker are considered Level 3.

Net Asset Value:

Under certain circumstances, as defined in SSAP 100R, an entity may use NAV as a practical expedient to measure fair value. Investments reported at NAV as a practical expedient are excluded from the fair value hierarchy described above. For reconciliation purposes, these investments are identified separately in Footnote 20A and 20C. As of the most recent measurement period, there are no assets that utilize NAV as a practical expedient to measure fair value.

Assets held at fair value as of the reporting date are summarized in the table below. The Company did not hold any liabilities at fair value as of the reporting date.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stock-Industrial & Misc	\$ -	\$ -	\$ 62,277	\$ -	\$ 62,277
Total assets at fair value/NAV	\$ -	\$ -	\$ 62,277	\$ -	\$ 62,277

A reconciliation from the beginning balance to the reporting date for fair value measurements categorized within Level 3 of the fair value hierarchy is below.

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock-Industrial & Misc	\$ 62,277	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,277
Total Assets	\$ 62,277	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,277

Transfers between levels are recognized on the actual date of the event or change in circumstances that caused the transfer.

B-C. The aggregate fair value for all financial instruments and their corresponding level within the fair value hierarchy are summarized in the tabel below.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 7,566,210	\$ 7,500,486	\$ 147,852	\$ 7,418,359	\$ -	\$ -	\$ -
Common Stock	\$ 62,277	\$ 62,277	\$ -	\$ -	\$ 62,277	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

- D. Not Practicable to Estimate Fair Value
Not applicable.
- E. NAV as a Practical Expedient
Not applicable.

NOTE 21 Other Items
No change.

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through August 08, 2024 for the statutory statement available to be issued on August 15, 2024.

There were no material Type I events occurring subsequent to the end of the period that merited recognition in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through August 08, 2024 for the statutory statement available to be issued on August 15, 2024.

There were no material Type II events occurring subsequent to the end of the period that merited disclosure in these statements that have not already been reflected as required.

NOTE 23 Reinsurance
No change.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
Not applicable.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses
A.

The Company's portion of pooled loss reserves as of December 31, 2023, was \$4.9 million. On a pooled basis as of June 30, 2024, \$1.4 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Pooled reserves remaining for prior years are now \$3.2 million. There has been a \$0.3 million favorable prior-year development, on a pooled basis, from December 31, 2023 to June 30, 2024 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on private passenger auto physical damage, commercial multi-peril, commercial auto liability and homeowners lines of business. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company does not have any retrospectively rated policies which would be included in the favorable development.

NOTE 26 Intercompany Pooling Arrangements

A. Effective January 1, 2024, the Company requested and received permission from the ODI to pool the underwriting results of the Company with those of its insurance parent, Ohio Mutual and affiliates United Ohio and Casco. Through the Pooling Agreement, Ohio Mutual, NAIC #10202, retains 23% of the group's pooled underwriting results, cedes 65% to United Ohio, NAIC #13072, cedes 9% to Casco, NAIC #25950, and 3% to the Company, NAIC #10719. In 2023, the Pooling Agreement had Ohio Mutual retaining 27% and United Ohio assuming 65% and Casco assuming 8%. United Mutual was not included.

B-F. No change.

G. The following underwriting results were assumed/ceded between the companies in:

	6/30/2024	12/31/2023
Premium earned ceded to Ohio Mutual from United Mutual	\$ (3,168,319)	\$ -
Premium earned assumed by United Mutual	5,522,402	-
Change in premium earned due to pooling	<u>\$ 2,354,083</u>	<u>\$ -</u>
Losses incurred ceded to Ohio Mutual from United Mutual	\$ (2,201,873)	\$ -
Losses incurred assumed by United Mutual	3,897,443	-
Change in losses incurred due to pooling	<u>\$ 1,695,570</u>	<u>\$ -</u>
Net loss adjustment expenses ceded to Ohio Mutual	\$ 308,279	\$ -
Net other underwriting expenses ceded to Ohio Mutual	1,052,063	-
Change in expenses incurred due to pooling	<u>\$ 1,360,342</u>	<u>\$ -</u>
Change in income before taxes due to pooling	<u>\$ (701,829)</u>	<u>\$ -</u>

NOTE 27 Structured Settlements
Not applicable.

NOTE 28 Health Care Receivables
Not applicable.

NOTE 29 Participating Policies
Not applicable.

NOTE 30 Premium Deficiency Reserves
No change.

NOTE 31 High Deductibles
Not applicable.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
Not applicable.

NOTE 33 Asbestos/Environmental Reserves
No change.

NOTE 34 Subscriber Savings Accounts
Not applicable.

NOTE 35 Multiple Peril Crop Insurance
Not applicable.

NOTE 36 Financial Guaranty Insurance
Not applicable.

STATEMENT AS OF JUNE 30, 2024 OF THE United Mutual Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☐ N/A ☒
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/17/2022
- 6.4

By what department or departments?
Office of the Commissioner of Insurance - State of Wisconsin
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ N/A ☐
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2024 OF THE United Mutual Insurance Company

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

515,179

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....
13.

Amount of real estate and mortgages held in short-term investments:

\$.....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$.....
14.22 Preferred Stock	\$	\$.....
14.23 Common Stock	\$	\$.....
14.24 Short-Term Investments	\$	\$.....
14.25 Mortgage Loans on Real Estate	\$	\$.....
14.26 All Other	\$	\$.....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$.....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$.....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$
- 7.1

STATEMENT AS OF JUNE 30, 2024 OF THE United Mutual Insurance Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	38 Fountain Square Plaza, Cincinnati, Ohio 45263

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
NEW ENGLAND ASSET MANAGEMENT	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	NEW ENGLAND ASSET MANAGEMENT	KUR85E5PS4GQFZTFC130	New England Asset Management is a SEC registered Investment Advisor	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF JUNE 30, 2024 OF THE United Mutual Insurance Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
Company was added to pooling agreement effective 1/1/24 as part of merger with Ohio Mutual Insurance Group. UMI pooling percentage is 3% as of 1/1/24.

Yes [X] No [] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses 1.688 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

Showing All New Reinsurers - Current Year to Date

60

STATEMENT AS OF JUNE 30, 2024 OF THE United Mutual Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	N						
2. Alaska	N						
3. Arizona	N						
4. Arkansas	N						
5. California	N						
6. Colorado	N						
7. Connecticut	N						
8. Delaware	N						
9. District of Columbia	N						
10. Florida	N						
11. Georgia	N						
12. Hawaii	N						
13. Idaho	N						
14. Illinois	N						
15. Indiana	N						
16. Iowa	N						
17. Kansas	N						
18. Kentucky	N						
19. Louisiana	N						
20. Maine	N						
21. Maryland	N						
22. Massachusetts	N						
23. Michigan	N						
24. Minnesota	N						
25. Mississippi	N						
26. Missouri	N						
27. Montana	N						
28. Nebraska	N						
29. Nevada	N						
30. New Hampshire	N						
31. New Jersey	N						
32. New Mexico	N						
33. New York	N						
34. North Carolina	N						
35. North Dakota	N						
36. Ohio	L						
37. Oklahoma	N						
38. Oregon	N						
39. Pennsylvania	N						
40. Rhode Island	N						
41. South Carolina	N						
42. South Dakota	N						
43. Tennessee	N						
44. Texas	N						
45. Utah	N						
46. Vermont	N						
47. Virginia	N						
48. Washington	N						
49. West Virginia	N						
50. Wisconsin	L	3,411,162	3,066,084	1,458,999	2,102,093	1,769,727	1,907,779
51. Wyoming	N						
52. American Samoa	N						
53. Guam	N						
54. Puerto Rico	N						
55. U.S. Virgin Islands	N						
56. Northern Mariana Islands	N						
57. Canada	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	3,411,162	3,066,084	1,458,999	2,102,093	1,769,727	1,907,779
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

- (a) Active Status Counts:
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
- 2

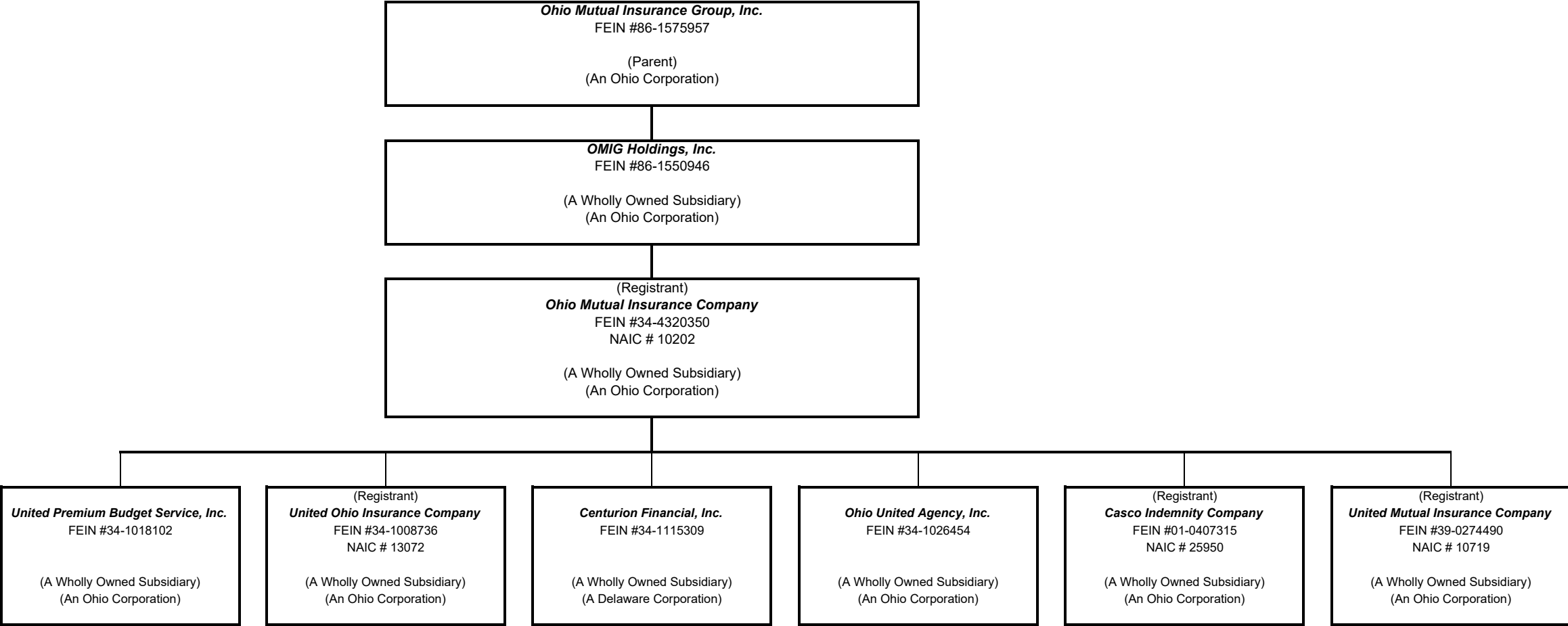
4. Q - Qualified - Qualified or accredited reinsurer.....

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

6. N - None of the above - Not allowed to write business in the state... 55

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Ohio Mutual Insurance Group



STATEMENT AS OF JUNE 30, 2024 OF THE United Mutual Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

NONE

Asterisk	

STATEMENT AS OF JUNE 30, 2024 OF THE United Mutual Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire	240,917	226,682	94.1	198.5
2.1	Allied Lines	382,281	106,429	27.8	26.3
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril	1,134,032	754,810	66.6	46.6
4.	Homeowners multiple peril	1,518,483	1,092,223	71.9	99.2
5.1	Commercial multiple peril (non-liability portion)	161,919	21,729	13.4	(3.1)
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine				
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability - occurrence	7,658			
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability				
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	3,445,290	2,201,873	63.9	70.4
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF JUNE 30, 2024 OF THE United Mutual Insurance Company

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	130,471	222,080	151,508
2.1	Allied Lines	214,712	371,174	353,517
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril	663,314	1,179,612	1,176,908
4.	Homeowners multiple peril	888,738	1,456,487	1,147,820
5.1	Commercial multiple peril (non-liability portion)	87,207	173,967	147,003
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine			
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence	69	7,842	
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			89,328
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	1,984,511	3,411,162	3,066,084
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2024 OF THE United Mutual Insurance Company

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2021 + Prior	443	676	1,119	214		214	310	3	454	767	81	(219)	(138)	
2. 2022	354	691	1,045	202	1	203	239	1	490	730	87	(199)	(112)	
3. Subtotals 2022 + Prior	797	1,367	2,164	416	1	417	549	4	944	1,497	168	(418)	(250)	
4. 2023	1,113	1,659	2,772	956	27	983	524	17	1,175	1,716	367	(440)	(73)	
5. Subtotals 2023 + Prior	1,910	3,026	4,936	1,372	28	1,400	1,073	21	2,119	3,213	535	(858)	(323)	
6. 2024	XXX	XXX	XXX	XXX	2,671	2,671	XXX	861	1,088	1,949	XXX	XXX	XXX	
7. Totals	1,910	3,026	4,936	1,372	2,699	4,071	1,073	882	3,207	5,162	535	(858)	(323)	
8. Prior Year-End Surplus As Regards Policyholders	6,139										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7	
												1. 28.0	2. (28.4)	3. (6.5)
													Col. 13, Line 7 As a % of Col. 1 Line 8	
													4. (5.3)	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

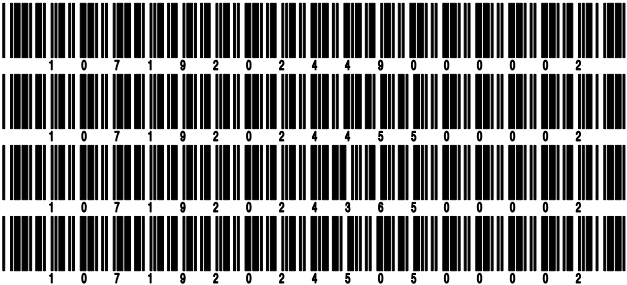
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Supplement A to Schedule T [Document Identifier 455]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]
- 4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2024 OF THE United Mutual Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Rental and Related Services	9,000		
1497. Summary of remaining write-ins for Line 14 from overflow page	9,000		

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	156,044	185,081
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,440	
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		89,639
5. Deduct amounts received on disposals		108,266
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	4,827	10,410
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	152,657	156,044
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	152,657	156,044

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,565,763	8,087,374
2. Cost of bonds and stocks acquired	8,808,126	261,098
3. Accrual of discount	39,420	16,397
4. Unrealized valuation increase/(decrease)	(32,832)	(2,794,887)
5. Total gain (loss) on disposals	75,904	(17,033)
6. Deduct consideration for bonds and stocks disposed of	3,891,919	1,942,946
7. Deduct amortization of premium	1,698	15,584
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		1,028,656
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	7,562,764	2,565,763
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	7,562,764	2,565,763

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	594,067	8,808,126	2,317,347	4,185	594,067	7,089,031		508,111
2. NAIC 2 (a)	1,013,055		600,902	(698)	1,013,055	411,455		1,425,634
3. NAIC 3 (a)	130,000		130,000		130,000			130,192
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	1,737,122	8,808,126	3,048,249	3,487	1,737,122	7,500,486		2,063,937
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	1,737,122	8,808,126	3,048,249	3,487	1,737,122	7,500,486		2,063,937

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,121,864	312,128
2. Cost of cash equivalents acquired	52,554,518	8,706,151
3. Accrual of discount		
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	49,889,350	1,896,415
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,787,032	7,121,864
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	9,787,032	7,121,864

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2024 OF THE United Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
36179Y-KR-4	GNMA 11 POOL MA9304 .....	.....	.....04/25/2024	NOMURA SECURITIES INTERNATIONAL INC. ....	.....	3,311,920	3,463,445	12,026	1.A FE
0109999999. Subtotal - Bonds - U.S. Governments						3,311,920	3,463,445	12,026	XXX
3142GR-KX-7	UMBS - POOL RJ1209 .....	.....	.....04/22/2024	WELLS FARGO SECURITIES LLC .....	.....	4,910,790	4,993,694	16,784	1.A FE
88046K-NJ-1	TENNESSEE HSG DEV AGY RSOL FIN .....	.....	.....05/15/2024	PBC CAPITAL MARKETS LLC .....	.....	103,075	100,000	.....	1.B FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						5,013,865	5,093,694	16,784	XXX
034944-AA-6	ANGEL OAK MORTGAGE TRUST 24-6 A1 .....	.....	.....06/25/2024	GOLDMAN SACHS & CO. LLC .....	.....	482,341	500,000	1,744	1.A FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						482,341	500,000	1,744	XXX
2509999997. Total - Bonds - Part 3						8,808,126	9,057,139	30,554	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						8,808,126	9,057,139	30,554	XXX
4509999997. Total - Preferred Stocks - Part 3						.....	XXX	.....	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						.....	XXX	.....	XXX
5989999997. Total - Common Stocks - Part 3						.....	XXX	.....	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						.....	XXX	.....	XXX
5999999999. Total - Preferred and Common Stocks						.....	XXX	.....	XXX
.....									
.....									
.....									
.....									
6009999999 - Totals						8,808,126	XXX	30,554	XXX

STATEMENT AS OF JUNE 30, 2024 OF THE United Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..931142-10-3	WAL-MART STORES INC .....	.....	.05/07/2024 .	PIPER SANDLER & CO.	162,000	9,784	.....	.....7,948	8,513	.....	.....	.....	.....	.....	.....8,513	.....	.....1,271	1,271	64	.....	.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						256,382	XXX	188,420	231,237						231,237		25,147	25,147	1,366	XXX	XXX
..25434V-10-4	DIMENSIONAL US CORE EQUITY M .....	.....	.05/07/2024 .	PIPER SANDLER & CO.	597,000	21,557	.....	.....18,655	19,850	.....	.....	.....	.....	.....	.....19,850	.....	.....1,707	1,707	46	.....	.....
..25434V-20-3	DIMENSIONAL INTERNATIONAL CO .....	.....	.05/07/2024 .	PIPER SANDLER & CO.	740,000	22,326	.....	.....21,954	21,194	.....	.....	.....	.....	.....	.....21,194	.....	.....1,132	1,132	36	.....	.....
..25434V-30-2	DIMENSIONAL EMERGING CORE EQ .....	.....	.05/07/2024 .	PIPER SANDLER & CO.	928,000	23,617	.....	.....26,663	22,374	.....	.....	.....	.....	.....	.....22,374	.....	.....1,243	1,243	28	.....	.....
..46137V-48-0	INVESCO S&P SMALLCAP VALUE W .....	.....	.05/07/2024 .	PIPER SANDLER & CO.	382,000	21,201	.....	.....19,452	20,693	.....	.....	.....	.....	.....	.....20,693	.....	.....508	508	84	.....	.....
..464288-20-8	ISHARES MORNINGSTAR MID-CAP .....	.....	.05/07/2024 .	PIPER SANDLER & CO.	292,000	20,697	.....	.....19,529	19,602	.....	.....	.....	.....	.....	.....19,602	.....	.....1,095	1,095	70	.....	.....
..46434V-45-6	ISHARES MSCI INTERNATIONAL Q .....	.....	.05/07/2024 .	PIPER SANDLER & CO.	565,000	22,153	.....	.....20,509	21,221	.....	.....	.....	.....	.....	.....21,221	.....	.....932	932	.....	.....	.....
..808524-75-5	SCHWAB FUNDAMENTAL INTL L/C .....	.....	.05/07/2024 .	PIPER SANDLER & CO.	636,000	22,743	.....	.....20,929	21,452	.....	.....	.....	.....	.....	.....21,452	.....	.....1,291	1,291	.....	.....	.....
..922042-71-8	VANGUARD FTSE ALL WO X-US SC .....	.....	.05/07/2024 .	PIPER SANDLER & CO.	183,000	21,554	.....	.....22,527	21,050	.....	.....	.....	.....	.....	.....21,050	.....	.....504	504	.....	.....	.....
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						175,848	XXX	170,218	167,436						167,436		8,412	8,412	264	XXX	XXX
..922042-85-8	VANGUARD FTSE EMERGING MKT .....	.....	.05/07/2024 .	PIPER SANDLER & CO.	517,000	22,376	.....	.....23,898	21,249	.....	.....	.....	.....	.....	.....21,249	.....	.....1,127	1,127	20	.....	.....
..922908-75-1	VANGUARD SMALL-CAP ETF .....	.....	.05/07/2024 .	PIPER SANDLER & CO.	92,000	20,508	.....	.....19,483	19,626	.....	.....	.....	.....	.....	.....19,626	.....	.....882	882	62	.....	.....
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						42,884	XXX	43,381	40,875						40,875		2,009	2,009	82	XXX	XXX
5989999997. Total - Common Stocks - Part 4						475,114	XXX	402,019	439,548						439,548		35,568	35,568	1,712	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						475,114	XXX	402,019	439,548						439,548		35,568	35,568	1,712	XXX	XXX
5999999999. Total - Preferred and Common Stocks						475,114	XXX	402,019	439,548						439,548		35,568	35,568	1,712	XXX	XXX
6009999999 - Totals						3,531,003	XXX	3,460,863	1,432,165		33,385		33,385		3,487,797		43,207	43,207	43,453	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]