

QUARTERLY STATEMENT

AS OF MARCH 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company

NAIC Group Code	00023	00023	NAIC Company Code	38245	Employer's ID Number	36-6033921
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	12/05/1950		Commenced Business	11/30/1952		
Statutory Home Office	6740 North High Street		Worthington, OH, US 43085			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	2 Mid America Plaza, Suite 200		Oakbrook Terrace, IL, US 60181		630-472-7700	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	2 Mid America Plaza, Suite 200		Oakbrook Terrace, IL, US 60181			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2 Mid America Plaza, Suite 200		Oakbrook Terrace, IL, US 60181		630-472-7700	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.bcsins.com					
Statutory Statement Contact	David J. Burke		630-472-7815			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	DBurke@bcsf.com		630-472-7837			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Name	Title	Name	Title
Peter Lorin Costello	President, Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer		

OTHER OFFICERS

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DIRECTORS OR TRUSTEES

Peter Lorin Costello	Terry Michael Hackett	Susan Ann Pickar	Mehboob Aziz Khoja
Andrew Kendall Neslin			

State of Illinois

County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

		
Peter Lorin Costello	Terry Michael Hackett	Susan Ann Pickar
President, Chief Executive Officer	General Counsel & Secretary	Chief Financial Officer & Treasurer

Subscribed and sworn to before me this 13th day of May, 2024


Rochelle Roeske Rynes, Statutory Analyst
12/10/2024

a. Is this an original filing? Yes [X] No []

b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	217,472,638	0	217,472,638	209,222,005
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	14,578,977	0	14,578,977	14,508,040
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$(2,702,441)), cash equivalents (\$24,695,272) and short-term investments (\$90,000)	22,082,831	0	22,082,831	17,407,152
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	19,815,263	0	19,815,263	19,520,482
9. Receivables for securities	537,672	0	537,672	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	274,487,381	0	274,487,381	260,657,679
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	2,055,766	0	2,055,766	1,995,033
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	48,602,245	797,376	47,804,869	27,034,881
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	797,875	0	797,875	275,000
15.3 Accrued retrospective premiums (\$9,862,887) and contracts subject to redetermination (\$0)	9,862,887	0	9,862,887	9,580,156
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	16,730,631	0	16,730,631	8,933,187
16.2 Funds held by or deposited with reinsured companies	50,000	0	50,000	50,000
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	321,044	0	321,044	486,725
19. Guaranty funds receivable or on deposit	1,169,572	0	1,169,572	1,289,744
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	7,703	0	7,703	40,095
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	374,062	0	374,062	1,334,037
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	354,459,166	797,376	353,661,790	311,676,537
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	354,459,166	797,376	353,661,790	311,676,537
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	208,092	0	208,092	1,246,736
2502. State Income Tax & Premium Tax Recoverable	157,278	0	157,278	78,579
2503. Miscellaneous Accounts Receivable	8,692	0	8,692	8,722
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	374,062	0	374,062	1,334,037

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$15,758,000)	43,346,395	44,013,481
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	6,522,110	6,167,863
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	502,310	323,082
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,801,604	2,314,766
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	2,648,994	1,573,119
7.2 Net deferred tax liability	0	0
8. Borrowed money \$8,000,000 and interest thereon \$9,757	8,009,757	8,009,784
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$108,761,832 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	4,762,619	5,656,685
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	76,810,648	45,365,832
13. Funds held by company under reinsurance treaties	42,550,006	43,227,685
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	5,301,315	2,025,856
16. Provision for reinsurance (including \$0 certified)	715,000	715,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	10,614,323	7,769,098
20. Derivatives	0	0
21. Payable for securities	855,145	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	1,674,782	1,674,782
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	206,115,008	168,837,033
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	206,115,008	168,837,033
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	108,062,201	103,354,923
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	147,546,782	142,839,504
38. Totals (Page 2, Line 28, Col. 3)	353,661,790	311,676,537
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts	1,674,782	1,674,782
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,674,782	1,674,782
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 136,388,354)	118,899,067	115,967,152	508,910,336
1.2 Assumed (written \$ 30,632,330)	30,632,330	3,621,131	38,792,836
1.3 Ceded (written \$ 137,110,211)	118,726,859	93,513,162	434,287,124
1.4 Net (written \$ 29,910,473)	30,804,538	26,075,121	113,416,048
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 20,183,000):			
2.1 Direct	57,352,724	49,850,489	244,232,248
2.2 Assumed	24,866,302	2,087,817	30,822,428
2.3 Ceded	62,269,879	36,137,456	200,328,862
2.4 Net	19,949,147	15,800,850	74,725,814
3. Loss adjustment expenses incurred	853,554	882,264	3,436,681
4. Other underwriting expenses incurred	7,938,359	7,390,077	35,199,543
5. Aggregate write-ins for underwriting deductions	0	0	53,502
6. Total underwriting deductions (Lines 2 through 5)	28,741,060	24,073,191	113,415,540
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,063,478	2,001,930	508
INVESTMENT INCOME			
9. Net investment income earned	2,641,458	2,312,869	9,932,424
10. Net realized capital gains (losses) less capital gains tax of \$ 163,836	616,374	77,992	(160,481)
11. Net investment gain (loss) (Lines 9 + 10)	3,257,832	2,390,861	9,771,943
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(209,517)	(245,477)	(1,028,705)
15. Total other income (Lines 12 through 14)	(209,517)	(245,477)	(1,028,705)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,111,793	4,147,314	8,743,746
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,111,793	4,147,314	8,743,746
19. Federal and foreign income taxes incurred	912,039	831,941	1,968,026
20. Net income (Line 18 minus Line 19)(to Line 22)	4,199,754	3,315,373	6,775,720
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	142,839,504	141,452,778	141,452,778
22. Net income (from Line 20)	4,199,754	3,315,373	6,775,720
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 157,541	592,655	1,009,286	2,264,313
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(8,140)	7,626	150,805
27. Change in nonadmitted assets	(76,991)	53,468	189,888
28. Change in provision for reinsurance	0	0	3,006,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(11,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	4,707,278	4,385,753	1,386,726
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	147,546,782	145,838,531	142,839,504
DETAILS OF WRITE-INS			
0501. Other Expense	0	0	53,502
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	53,502
1401. Miscellaneous Income (Expense)	17,312	3,874	(73,900)
1402. Funds Held Interest Expense	(226,829)	(249,351)	(954,805)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(209,517)	(245,477)	(1,028,705)
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	39,702,703	28,089,183	117,668,393
2. Net investment income	2,541,955	2,258,995	9,768,003
3. Miscellaneous income	(209,517)	(245,477)	(1,028,705)
4. Total (Lines 1 to 3)	42,035,141	30,102,701	126,407,691
5. Benefit and loss related payments	28,413,677	11,777,433	63,649,692
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	8,649,548	8,550,206	38,373,652
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	3,485,827
10. Total (Lines 5 through 9)	37,063,225	20,327,639	105,509,171
11. Net cash from operations (Line 4 minus Line 10)	4,971,916	9,775,062	20,898,520
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	7,306,967	7,094,863	45,800,543
12.2 Stocks	1,021,274	215,210	1,190,890
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(5,760)	16,668	30,680
12.7 Miscellaneous proceeds	317,473	0	85,562
12.8 Total investment proceeds (Lines 12.1 to 12.7)	8,639,954	7,326,741	47,107,674
13. Cost of investments acquired (long-term only):			
13.1 Bonds	15,038,156	7,870,425	47,693,424
13.2 Stocks	46,634	54,070	339,813
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	286,746	228,670	1,024,208
13.6 Miscellaneous applications	0	36,548	82,868
13.7 Total investments acquired (Lines 13.1 to 13.6)	15,371,536	8,189,713	49,140,314
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(6,731,581)	(862,972)	(2,032,639)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	(27)	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	11,000,000
16.6 Other cash provided (applied).....	6,435,372	(2,294,521)	(895,454)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	6,435,345	(2,294,521)	(11,895,454)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	4,675,680	6,617,569	6,970,427
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	17,407,152	10,436,725	10,436,725
19.2 End of period (Line 18 plus Line 19.1)	22,082,831	17,054,293	17,407,152

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	SSAP #	F/S Page	F/S Line #	2024	2023
Net Income					
(1) BCS Insurance Company State Basis (Page 4, Line 20, Columns 1 & 3)				\$ 4,199,753	\$ 6,775,720
State Prescribed Practices that increase/(decrease) NAIC					
(2) SAP:					
None				-	-
State Permitted Practices that increase/(decrease) NAIC					
(3) SAP:					
None				-	-
(4) NAIC SAP (1-2-3=4)				\$ 4,199,753	\$ 6,775,720
Surplus					
(5) BCS Insurance Company State Basis (Page 3, Line 37, Columns 1 & 2)				\$ 147,546,782	\$ 142,839,504
State Prescribed Practices that increase/(decrease) NAIC					
(6) SAP:				-	-
State Permitted Practices that increase/(decrease) NAIC					
(7) SAP:					
None				-	-
(8) NAIC SAP (5-6-7=8)				\$ 147,546,782	\$ 142,839,504

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

- Short-term investments are stated at amortized cost, which approximates fair value.
- Long-term bonds are generally stated at their amortized value using the scientific interest method. Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value, with any unrealized losses recorded as a reduction to surplus. If a security is deemed to be other than temporarily impaired, it is written down to its fair value through a charge to earnings.
- Common Stocks – The Company's investment in two unaffiliated common stock mutual funds are stated at fair value. The Company's ownership in restricted FHLB shares are accounted for as common stock and carried at par value.
- Preferred Stocks – No Change
- Mortgage Loans – No Change
- Loan-backed and structured securities related to U.S. government agencies are reported at amortized cost. Other loan-backed and structured securities that are modeled by an NAIC vendor are reported at either amortized cost or fair value, depending on the relationship of amortized cost to the values generated by the modeling vendor. The remaining loan-backed and structured securities are reported on based upon credit rating; loan-backed and structured securities with NAIC designations of 1 and 2 are reported at amortized cost, while loan-backed and structured securities with NAIC designations of 3 through 6 are reported at the lower of amortized cost or fair value. The Company applies the retrospective scientific method to value loan-backed and structured securities.
- Subsidiaries, Controlled and Affiliated Companies – Not Applicable
- Joint ventures, Partnerships and Limited Liability Companies are valued based on the underlying audited GAAP equity of the investee in accordance with statutory accounting practices.
- Derivatives – No Change
- Anticipated investment income as a factor in the premium deficiency calculation – No Change
- Policies and methodologies for estimating liabilities for losses and loss/claim adjustment expenses – No Change
- Capitalization Policy – No Change
- Pharmaceutical Rebate Receivables – No Change

D. Going Concern – Not Applicable

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors
- None
3. Business Combinations and Goodwill
- None
4. Discontinued Operations
- Not Applicable
5. Investments
- A. Mortgage Loans, including Mezzanine Real Estate Loans
- None
- B. Debt Restructuring
- None
- C. Reverse Mortgages
- None
- D. Loan-Backed Securities
1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.
2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:
- None
3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:
- None
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
- a. The aggregate amount of unrealized losses:
1. Less than 12 months\$214,419

2. 12 Months or Longer\$5,190,101
- b. The aggregate related fair value of securities with unrealized losses:
1. Less than 12 months\$11,205,453

2. 12 Months or Longer\$45,120,454
5. Additional impairment information – No Change
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- None
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- None

NOTES TO FINANCIAL STATEMENTS

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

None

K. Low Income Housing Tax Credits

None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	625,200	-	-	-	625,200	625,200	-	-	625,200	0.2%	0.2%
j. On deposit with states	4,762,996	-	-	-	4,762,996	4,766,193	(3,197)	-	4,762,996	1.3%	1.3%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	12,777,727	-	-	-	12,777,727	12,895,916	(118,189)	-	12,777,727	3.6%	3.6%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 18,165,923	\$ -	\$ -	\$ -	\$ 18,165,923	\$ 18,287,309	\$ (121,386)	\$ -	\$ 18,165,923	5.1%	5.1%

(a) Subset of column 1
(b) Subset of column 2
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

None

N. Offsetting and Netting of Assets and Liabilities

None

O. 5GI Securities

None

NOTES TO FINANCIAL STATEMENTS

P. Short Sales

None

Q. Prepayment Penalty and Acceleration Fees

None

R. Reporting Entity’s Share of Cash Pool by Asset Type

Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

The total amount excluded was \$0.

C. The gross, nonadmitted and admitted amounts for interest due and accrued

Interest Income Due and Accrued		Amount
1.	Gross	2,055,766
2.	Nonadmitted	-
3.	Admitted	2,055,766

D. The aggregate deferred interest

Not Applicable

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

Not Applicable

8. Derivative Instruments

Not Applicable

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2024 and 2023:

3/31/2024		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 1,284,246	\$ 282,680 \$ 1,566,926
(b) Statutory Valuation Allowance Adjustments	-	- -
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,284,246	282,680 1,566,926
(d) Deferred Tax Assets Nonadmitted		-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,284,246	282,680 1,566,926
(f) Deferred Tax Liabilities	24,634	1,221,248 1,245,882
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,259,612	\$ (938,568) \$ 321,044

12/31/2023		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 1,295,898	\$ 284,375 \$ 1,580,273
(b) Statutory Valuation Allowance Adjustments	-	- -
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,295,898	284,375 1,580,273
(d) Deferred Tax Assets Nonadmitted	-	- -
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,295,898	284,375 1,580,273
(f) Deferred Tax Liabilities	28,153	1,065,395 1,093,548
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,267,745	\$ (781,020) \$ 486,725

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ (11,652)	\$ (1,695) \$ (13,347)
(b) Statutory Valuation Allowance Adjustments	-	- -
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(11,652)	(1,695) (13,347)
(d) Deferred Tax Assets Nonadmitted	-	- -
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	(11,652)	(1,695) (13,347)
(f) Deferred Tax Liabilities	(3,519)	155,853 152,334
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ (8,133)	\$ (157,548) \$ (165,681)

9A2-A4. No Material Change

9B – 9C. No Material Change

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	March 31, 2024	Effective Tax Rate
Provision computed at statutory rate	\$ 1,107,881	21%
Nondeductible expense for meals, lobbying and penalties	(142)	0%
Tax exempt interest	(7,556)	0%
Change in nonadmitted balances	(16,168)	0%
Total income tax reported	<u>\$ 1,084,015</u>	<u>21%</u>
Federal and foreign income taxes incurred	\$ 912,039	18%
Realized capital gains (losses) tax	163,836	3%
Change in net deferred income taxes	8,140	0%
Total income tax	<u>\$ 1,084,015</u>	<u>21%</u>

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- As of March 31, 2024, and December 31, 2023, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
- The income tax expense of \$1,075,875 from 2024 and \$1,886,562 from 2023 is available for recoupment in the event of future net losses.
- The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation ("BCSF").
- The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not Applicable

I. Alternative Minimum Tax (AMT) Credit

Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. Nature of Relationships

The Company is owned 100% by BCSF. The Company has a management service agreement with BCSF. It shares common management, staff and facilities provided by BCSF with its other affiliates. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement.

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

The Company paid no dividends to BCSF in 2024 and \$11,000,000 in 2023.

C. Transactions with Related Parties Who Are Not Reported on Schedule Y

Not Applicable

D. Amounts Due to or from Related Parties

At March 31, 2024, the Company reported \$10,614,323 payable to affiliates and \$7,703 receivable from affiliates. This is comprised of \$10,393,639, \$220,309, and \$375 payable to BCSF, BCS Re Inc., and Medical Risk Managers, Inc. ("MRM"), respectively and \$7,703 receivable from 4 Ever Life Insurance Company.

E. Management or Service Contracts and Cost Sharing Arrangements

The Company has a management service agreement with BCSF whereby BCSF provides all insurance management, administrative and advisory services as well as investment management and general office administrative services. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement. There has been no change in the management service agreement in 2024.

NOTES TO FINANCIAL STATEMENTS

The Company has multiple managing general underwriting agreements with MRM whereby MRM provides services to acquire business, perform risk selection, issue policies, and adjudicate claims for the Company's medical stop loss business in exchange for a fee. There have been no changes in the managing general underwriting agreements with MRM in 2024.

- F. Guarantees or Contingencies for Related Parties
No Change
- G. Nature of Control Relationship
No Change
- H. Amount Deducted for Investment in Upstream Company
Not Applicable
- I. Investments in SCA Entities Disclosures
Not Applicable
- J. Investments in Impaired SCA Entities Disclosures
Not Applicable
- K. Foreign Insurance Subsidiary
Not Applicable
- L. Downstream Noninsurance Company
Not Applicable
- M. All SCA Investments
Not Applicable
- N. Investment in Insurance SCAs
Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking
Not Applicable

11. Debt

- A. Debt & Holding Company Obligations
Not Applicable
- B. Federal Home Loan Bank (FHLB) Agreements
 - 1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$10,823,487. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	241,108	241,108	-
(c) Activity Stock	360,000	360,000	-
(d) Excess Stock	24,092	24,092	-
(e) Aggregate Total (a+b+c)	625,200	625,200	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	10,823,487	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	241,108	241,108	-
(c) Activity Stock	360,000	360,000	-
(d) Excess Stock	24,092	24,092	-
(e) Aggregate Total (a+b+c)	625,200	625,200	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	11,060,250	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

	1	2	Eligible for Redemption			
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	241,108	241,108	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	11,723,785	12,777,727	8,000,000
2. Current Year General Account Total Collateral Pledged	11,723,785	12,777,727	8,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	11,994,175	12,895,916	8,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	11,888,759	12,852,505	8,000,000
2. Current Year General Account Maximum Collateral Pledged	11,888,759	12,852,505	8,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	13,676,318	14,579,513	8,000,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	8,000,000	8,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX
2. Prior Year-end				
(a) Debt	8,000,000	8,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	8,000,000	8,000,000	-
2. Funding	-	-	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	8,000,000	8,000,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayments Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	YES
2. Funding Agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

None

B. Investment Policies & Strategies

No Change

NOTES TO FINANCIAL STATEMENTS

- C. Fair Value of Each Class of Plan Assets
- No Change
- D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets
- No Change
- E. Defined Contribution Plans
- No Change
- F. Multiemployer Plans
- No Change
- G. Consolidated/Holding Company Plans
- BCSF sponsors a post-retirement healthcare plan and a 401(k) Plan covering substantially all employees as well as a deferred compensation plan for select employees. The expenses of these plans are charged in accordance with the management service agreement. For the three month period ended March 31, 2024, the Company incurred expenses of \$888,940 relating to these plans. The Company has no legal obligation for benefits under these plans.
- H. Postemployment Benefits and Compensated Absences
- No Change
- I. Impact of Medicare Modernization Act on Postretirement Benefits
- No Change
13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations
- A. Outstanding Shares
- No Change
- B. Dividend Rate of Preferred Stock
- Not Applicable
- C., D., & E. Dividend Restrictions
- All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that can be paid in 2024 without prior approval is \$14,283,950. The Company paid no dividends to BCSF during the three month period ended March 31, 2024.
- F. Surplus Restriction
- None
- G. Mutual Surplus Advances
- None
- H. Company Stock Held for Special Purposes
- None
- I. Changes in Special Surplus Funds
- No change
- J. Changes in Unassigned Funds
- The portion of unassigned funds represented or increased by net unrealized gains is \$3,246,278 at March 31, 2024.
- K. Surplus Notes
- No Change
- L. & M. Quasi Reorganizations
- Not Applicable

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments
- A. Contingent Commitments

No Change
- B. Assessments

No Change
- C. Gain Contingencies

No Change
- D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change
- E. Product Warranties

No Change
- F. Joint and Several Liabilities

No Change
- G. All Other Contingencies

No Change
15. Leases
- No Change
16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk
- None
17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities
- A. Transfer of Receivables Reported as Sales

Not Applicable
- B. Transfer and Servicing of Financial Assets

Not Applicable
- C. Wash Sales

No Change
18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
- A. Administrative Services Only (ASO) Plans

No Change
- B. Administrative Services Contract (ASC) Plans

No Change
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	\$ 72,604,085
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	14,143,852
Risk Placement Services, Inc. 2850 Golf Road, 5th Floor Rolling Meadows, IL 60008	36-3110841	N	Other Liability	P, U, B	9,855,364
All Other TPA Premium					2,428,674
Total					<u>\$ 99,031,975</u>

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company’s financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset’s or liability’s classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

Level/ 1 – Management’s valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management’s valuations are based on quoted market prices.

Level/ 2 – Management’s valuations are based on quoted prices where such markets are not deemed to be sufficiently “active.” In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level/ 3 – Management’s valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at March 31, 2024. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	(Total)
Assets at fair value					
Bonds					
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-
Mortgage-backed	-	11,321	-	-	11,321
Asset-backed	-	24,707	-	-	24,707
Corporate	-	2,675,747	-	-	2,675,747
Total bonds	-	2,711,775	-	-	2,711,775
Common stock					
Vanguard	7,796,328	-	-	-	7,796,328
Artisan	6,157,449	-	-	-	6,157,449
Total common stock	13,953,777	-	-	-	13,953,777
Total assets measured at fair value/NAV	\$ 13,953,777	\$ 2,711,775	\$ -	\$ -	\$ 16,665,552

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at March 31, 2024 and bonds valued at the lower of cost or fair value at March 31, 2024. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at March 31, 2024.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

None

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Assets						
Bonds						
U.S. Treasury	\$ 20,597,716	\$ 22,202,799	\$ -	\$ 20,597,716	\$ -	\$ -
States, territories, and possessions	22,436,616	22,998,635	-	22,436,616	-	-
Mortgage-backed	56,160,248	60,671,251	-	56,160,248	-	-
Asset-backed	14,201,911	14,824,621	-	14,201,911	-	-
Corporate	91,354,026	96,775,332	-	91,354,026	-	-
Total bonds	204,750,517	217,472,638	-	204,750,517	-	-
Common stock						
Vanguard	7,796,328	7,796,328	7,796,328	-	-	-
Artisan	6,157,449	6,157,449	6,157,449	-	-	-
Total common stock	13,953,777	13,953,777	13,953,777	-	-	-
Cash, cash equivalents and short-term investments						
	22,094,306	22,082,831	(2,702,441)	101,475	-	24,695,272
Total assets	\$ 240,798,600	\$ 253,509,246	\$ 11,251,336	\$ 204,851,992	\$ -	\$ 24,695,272
Liabilities						
Federal Home Loan Bank	\$ (8,000,000)	\$ (8,000,000)	\$ -	\$ (8,000,000)	\$ -	\$ -
Funds held by company under reinsurance treaties	(42,550,006)	(42,550,006)	-	(42,550,006)	-	-
Total liabilities	\$ (50,550,006)	\$ (50,550,006)	\$ -	\$ (50,550,006)	\$ -	\$ -

D. Financial instruments for which not practicable to Estimate Fair Value

Not Applicable

E. Instruments Measured at Net Asset Value (NAV)

The company uses NAV to value its money market because it is the readily available value for these funds. NAV is the value of each fund’s assets minus liabilities.

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

First lien mortgages where borrowers have a FICO scores less than 650

First lien mortgages with loan-to-value ratios greater than 95%

Second lien mortgages where borrowers have FICO scores less than 675

Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650
2. Direct Exposure through investments in subprime mortgage loans
- None

NOTES TO FINANCIAL STATEMENTS

3. The following summarizes the Company's investments in securities with underlying subprime exposure at March 31, 2024:

Investment Type	Actual Cost	Book Adjusted Carrying Value (excluding interest)	Fair Value	Other-than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 349,386	\$ 347,150	\$ 337,754	
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	1,474,429	1,456,177	1,430,187	-
e. Equity investments in SCAs	-	-	-	-
f. Other assets	-	-	-	-
g. Total	\$ 1,823,815	\$ 1,803,327	\$ 1,767,941	\$ -

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

G. Insurance-Linked Securities (ILS) Contracts

None

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

22. Events Subsequent

Subsequent events have been considered through May 13, 2024 for the statutory statement issued on May 15, 2024. The Company does not have any subsequent events to report.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

Calculated Annually

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

Calculated Annually

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

F. Retroactive Reinsurance

None

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None

K. Reinsurance Credit on Contracts Covering Health Business

Not Applicable

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss and IBNR activity in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on loss and loss adjustment expenses attributable to insured events of prior years is \$590,000 for the three month period ended March 31, 2024.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

The Company evaluated the need to record a premium deficiency reserve as of the end of the current year and determined a reserve was not necessary. This evaluation was completed on February 12, 2024. The Company does anticipate investment income when evaluating the need for a premium deficiency reserve.

1. Liability carried for premium deficiency reserves\$ -
2. Date of the most recent evaluation of this liability2/12/2024
3. Was anticipated investment income utilized in the calculation? Yes X No

31. High Deductibles

Not Applicable

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

NOTES TO FINANCIAL STATEMENTS

- 34. Subscriber Savings Accounts
Not Applicable
- 35. Multiple Peril Crop Insurance
None
- 36. Financial Guaranty Insurance
Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☒ No ☐

1.2

If yes, has the report been filed with the domiciliary state?

Yes ☒ No ☐

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

If yes, complete Schedule Y, Parts 1 and 1A.

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐

If yes, attach an explanation.

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/28/2020

6.4

By what department or departments?

Ohio

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes ☒ No ☐

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []

11.2 If yes, give full and complete information relating thereto:
To secure borrowings with the FHLB, the Company purchased \$625,200 of FHLB stock and has \$12,777,727 of securities pledged as collateral with the FHLB. Additionally, the Company has \$4,762,996 of securities on deposit with state insurance departments as part of its licensing requirements.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

13. Amount of real estate and mortgages held in short-term investments:\$0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	\$0	\$0
14.23 Common Stock	\$0	\$0
14.24 Short-Term Investments	\$0	\$0
14.25 Mortgage Loans on Real Estate	\$0	\$0
14.26 All Other	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$0
16.3 Total payable for securities lending reported on the liability page\$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
U.S. Bank National Association.....	800 Nicollet Mall, Minneapolis, MN 55402 - 7014.....
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
Asset Allocation & Management Company, LLC.....	U.....
Wellington Management Company, LLP.....	U.....
Zazove Associates, LLC.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, LLC.....		Securities Exchange Commission.....	NO.....
106595.....	Wellington Management Company, LLP.....	549300YHP12TEZNLX41.....	Securities Exchange Commission.....	NO.....
104751.....	Zazove Associates, LLC.....	FCPMTJRV5SD8DXOSXH56.....	Securities Exchange Commission.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

GENERAL INTERROGATORIES

- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... Yes [] No [X]

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent

69.8 %

5.2 A&H cost containment percent

(0.1) %

5.3 A&H expense percent excluding cost containment expenses.....

35.7 %

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$

6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No []

SCHEDULE F - CEDED REINSURANCE

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories								
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2	3	4	5	6	7	
	Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	
1. Alabama	AL	L	4,756,258	5,400,171	4,540,602	2,811,028	10,022,550	13,079,259
2. Alaska	AK	L	19,023	23,444	0	4,780	41,640	49,428
3. Arizona	AZ	L	1,554,089	1,376,154	564,241	375,223	1,607,681	835,849
4. Arkansas	AR	L	462,112	474,420	185,866	108,031	3,595,073	2,816,408
5. California	CA	L	22,234,841	27,210,668	7,638,217	6,635,981	49,782,285	43,965,773
6. Colorado	CO	L	2,539,857	1,749,589	702,758	447,330	2,841,174	2,687,322
7. Connecticut	CT	L	716,986	887,208	283,069	199,098	675,560	640,905
8. Delaware	DE	L	287,342	242,654	64,659	318,727	292,137	210,879
9. Dist. Columbia	DC	L	163,227	140,948	27,118	43,056	767,688	644,607
10. Florida	FL	L	4,407,609	4,383,668	2,564,608	2,174,378	3,821,008	3,370,915
11. Georgia	GA	L	2,018,242	2,180,963	660,862	1,062,314	2,390,294	2,712,040
12. Hawaii	HI	L	379,611	154,974	25,936	320,103	290,868	164,119
13. Idaho	ID	L	954,476	473,348	148,350	98,212	701,794	532,106
14. Illinois	IL	L	3,323,124	3,708,443	2,031,619	1,613,275	14,759,443	12,493,327
15. Indiana	IN	L	1,837,127	1,700,535	894,553	582,341	12,690,954	16,478,420
16. Iowa	IA	L	662,826	806,740	99,512	306,038	1,137,057	941,800
17. Kansas	KS	L	1,197,265	1,280,248	1,419,577	587,740	1,297,939	1,515,479
18. Kentucky	KY	L	1,489,602	776,478	233,968	294,722	1,564,809	721,620
19. Louisiana	LA	L	4,492,494	5,404,906	2,355,929	2,014,194	10,542,021	12,623,872
20. Maine	ME	L	626,598	570,348	160,717	290,888	484,414	597,680
21. Maryland	MD	L	1,032,406	1,156,121	289,310	200,608	14,989,367	14,726,586
22. Massachusetts	MA	L	2,712,668	2,314,626	1,319,391	1,273,461	13,258,714	13,102,299
23. Michigan	MI	L	4,739,509	4,006,165	1,143,694	989,288	11,832,273	11,309,272
24. Minnesota	MN	L	1,061,897	1,161,597	263,117	292,366	4,347,072	3,833,456
25. Mississippi	MS	L	606,225	609,069	245,470	596,737	1,973,310	1,876,089
26. Missouri	MO	L	1,760,902	1,753,507	862,148	1,221,560	19,635,646	20,688,894
27. Montana	MT	L	816,758	103,304	4,061	9,071	635,710	99,617
28. Nebraska	NE	L	3,351,386	2,919,941	1,685,881	2,380,087	10,564,576	11,810,063
29. Nevada	NV	L	274,900	305,228	81,259	448,054	229,243	501,282
30. New Hampshire	NH	L	579,276	527,414	57,098	109,426	508,814	381,639
31. New Jersey	NJ	L	3,901,858	2,712,130	1,961,458	1,061,559	11,672,626	11,712,938
32. New Mexico	NM	L	705,514	734,916	135,751	140,829	782,454	323,462
33. New York	NY	L	26,988,997	26,160,036	11,161,223	8,668,228	30,629,359	30,383,098
34. No. Carolina	NC	L	4,377,024	3,507,354	1,307,471	48,085,452	6,626,952	4,094,534
35. No. Dakota	ND	L	151,936	73,169	4,855	20,169	2,171,973	1,982,517
36. Ohio	OH	L	3,508,156	3,620,125	1,081,370	1,345,455	2,652,475	2,016,542
37. Oklahoma	OK	L	1,359,259	993,943	724,443	207,138	2,026,189	1,585,380
38. Oregon	OR	L	941,217	972,575	197,447	464,198	2,474,695	2,256,079
39. Pennsylvania	PA	L	5,856,638	4,781,745	2,184,020	1,773,383	9,427,722	6,577,482
40. Rhode Island	RI	L	380,722	345,690	119,031	107,345	2,306,434	2,115,911
41. So. Carolina	SC	L	1,714,321	1,550,601	471,295	2,249,839	3,285,969	2,863,076
42. So. Dakota	SD	L	539,726	505,760	480,296	36,075	626,093	264,753
43. Tennessee	TN	L	1,811,159	1,709,470	494,554	582,992	4,477,231	4,800,756
44. Texas	TX	L	6,127,273	6,635,867	5,379,301	5,364,687	7,107,292	5,225,868
45. Utah	UT	L	523,154	411,794	137,022	101,464	434,226	374,391
46. Vermont	VT	L	389,145	287,609	258,177	303,292	7,977,459	7,951,114
47. Virginia	VA	L	1,973,392	2,565,038	1,234,545	1,807,164	12,383,820	12,359,770
48. Washington	WA	L	1,710,758	1,857,311	648,740	3,552,656	4,754,474	6,428,636
49. West Virginia	WV	L	247,782	249,634	94,251	68,497	157,755	138,902
50. Wisconsin	WI	L	1,464,739	1,591,487	183,328	406,277	1,677,001	1,675,127
51. Wyoming	WY	L	644,759	972,128	677,445	172,302	1,086,079	663,679
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	L	12,190	42,290	4,778	18,418	48,875	80,263
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		136,388,355	136,083,551	59,494,391	104,345,536	312,068,267	301,285,283
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG52 4. Q – Qualified – Qualified or accredited reinsurer0
2. R – Registered – Non-domiciled RRGs0 5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLII)0 6. N – None of the above – Not allowed to write business in the state5
For group accident and health business, BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group entity, usually an employer, that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business, the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



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PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire			0.0	0.0
2.1	Allied lines			0.0	0.0
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.1	Commercial multiple peril (non-liability portion)			0.0	0.0
5.2	Commercial multiple peril (liability portion)	9,745,984	4,040,763	41.5	39.7
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.1.	Inland marine	47,336,318	15,373,525	32.5	33.4
9.2.	Pet insurance			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made	32,386	0	0.0	0.0
12.	Earthquake			0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group	277,049	3,697	1.3	8.5
14.	Credit accident and health			0.0	0.0
15.1	Vision only	800,884	173,535	21.7	17.1
15.2	Dental only	3,413,259	1,348,659	39.5	29.8
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care	(5,496)	5,616	(102.2)	(554.8)
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health	44,165,720	31,214,015	70.7	68.1
16.	Workers' compensation			0.0	0.0
17.1	Other liability occurrence	7,561,751	3,853,966	51.0	43.1
17.2	Other liability-claims made	4,984,610	1,015,543	20.4	(22.7)
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence			0.0	0.0
18.2	Products liability-claims made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability			0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4	Other commercial auto liability			0.0	0.0
21.1	Private passenger auto physical damage			0.0	0.0
21.2	Commercial auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity	0	(1,142)	0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	586,602	324,547	55.3	59.4
35.	TOTALS	118,899,067	57,352,724	48.2	43.0
DETAILS OF WRITE-INS					
3401.	Special Risk	586,602	324,547	55.3	59.4
3402.	.....	0	0	0.0	0.0
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	586,602	324,547	55.3	59.4

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		0
2.1	Allied lines	0		0
2.2	Multiple peril crop	0		0
2.3	Federal flood	0		0
2.4	Private crop	0		0
2.5	Private flood	0		0
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	0		0
5.1	Commercial multiple peril (non-liability portion)	0		0
5.2	Commercial multiple peril (liability portion)	7,779,659	7,779,659	8,749,992
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.1.	Inland marine	66,527,394	66,527,394	70,638,851
9.2.	Pet insurance	0		0
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	130,274	130,274	132,808
12.	Earthquake	0		0
13.1	Comprehensive (hospital and medical) individual	0		0
13.2	Comprehensive (hospital and medical) group	277,023	277,023	201,336
14.	Credit accident and health	0		0
15.1	Vision only	801,290	801,290	922,605
15.2	Dental only	3,416,226	3,416,226	3,558,697
15.3	Disability income	0		0
15.4	Medicare supplement	0		0
15.5	Medicaid Title XIX	0		0
15.6	Medicare Title XVIII	0		0
15.7	Long-term care	14,694	14,694	16,408
15.8	Federal employee health benefits plan	0		0
15.9	Other health	46,115,876	46,115,876	40,646,929
16.	Workers' compensation	0		0
17.1	Other liability occurrence	7,561,751	7,561,751	6,880,841
17.2	Other liability-claims made	3,026,146	3,026,146	3,631,819
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	0		0
18.2	Products liability-claims made	0		0
19.1	Private passenger auto no-fault (personal injury protection)	0		0
19.2	Other private passenger auto liability	0		0
19.3	Commercial auto no-fault (personal injury protection)	0		0
19.4	Other commercial auto liability	0		0
21.1	Private passenger auto physical damage	0		0
21.2	Commercial auto physical damage	0		0
22.	Aircraft (all perils)	0		0
23.	Fidelity	0	0	0
24.	Surety	0		0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	738,021	738,021	703,266
35.	TOTALS	136,388,354	136,388,354	136,083,552
DETAILS OF WRITE-INS				
3401.	Special Risk	738,021	738,021	703,266
3402.	.....	0	0	0
3403.	.....		
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	738,021	738,021	703,266

STATEMENT AS OF MARCH 31, 2024 OF THE BCS Insurance Company

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2021 + Prior	2,298	5,608	7,906	125	0	125	2,296	0	5,388	7,684	123	(220)	(97)
2. 2022	223	6,667	6,890	49	0	49	216	0	5,705	5,921	42	(962)	(920)
3. Subtotals 2022 + prior	2,521	12,275	14,796	174	0	174	2,512	0	11,093	13,605	165	(1,182)	(1,017)
4. 2023	656	34,729	35,385	16,404	0	16,404	764	0	18,644	19,408	16,512	(16,085)	427
5. Subtotals 2023 + prior	3,177	47,004	50,181	16,578	0	16,578	3,276	0	29,737	33,013	16,677	(17,267)	(590)
6. 2024	XXX	XXX	XXX	XXX	4,538	4,538	XXX	20	16,835	16,855	XXX	XXX	XXX
7. Totals	3,177	47,004	50,181	16,578	4,538	21,116	3,276	20	46,572	49,868	16,677	(17,267)	(590)
8. Prior Year-End Surplus As Regards Policy-holders	142,840										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 524.9	2. (36.7)	3. (1.2)
											Col. 13, Line 7 Line 8		
													4. (0.4)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....YES.....
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	.....N/A.....

Explanation:

1. No business written
3. No business written

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase/(decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	19,520,482	17,977,672
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	286,746	1,024,208
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase/(decrease)	8,035	518,602
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	19,815,263	19,520,482
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	19,815,263	19,520,482

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	223,730,044	220,744,645
2. Cost of bonds and stocks acquired	15,084,790	48,033,238
3. Accrual of discount	143,379	375,275
4. Unrealized valuation increase/(decrease)	750,643	2,347,399
5. Total gain (loss) on disposals	777,488	(128,838)
6. Deduct consideration for bonds and stocks disposed of	8,328,240	46,991,432
7. Deduct amortization of premium	106,489	567,374
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		82,868
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	232,051,615	223,730,044
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	232,051,615	223,730,044

STATEMENT AS OF MARCH 31, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	152,449,039	11,034,988	4,953,780	(752,330)	157,777,917	0	0	152,449,039
2. NAIC 2 (a).....	52,120,531	3,788,462	1,437,092	716,768	55,188,669	0	0	52,120,531
3. NAIC 3 (a).....	2,930,128		521,834	(331,721)	2,076,574	0	0	2,930,128
4. NAIC 4 (a).....	1,420,274	315,505	98,925	578,098	2,214,953	0	0	1,420,274
5. NAIC 5 (a).....	270,899			8,921	279,819	0	0	270,899
6. NAIC 6 (a).....	31,134		6,773	346	24,707	0	0	31,134
7. Total Bonds	209,222,005	15,138,956	7,018,403	220,081	217,562,638	0	0	209,222,005
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	209,222,005	15,138,956	7,018,403	220,081	217,562,638	0	0	209,222,005

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$90,000 ; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Totals	90,000	XXX	100,800		

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	311,702
2. Cost of short-term investments acquired	100,800	107,528
3. Accrual of discount		0
4. Unrealized valuation increase/(decrease).....		0
5. Total gain (loss) on disposals		26,296
6. Deduct consideration received on disposals		434,340
7. Deduct amortization of premium.....	10,800	11,186
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	90,000	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	90,000	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	24,248,650	13,179,327
2. Cost of cash equivalents acquired	45,834,705	241,969,080
3. Accrual of discount		0
4. Unrealized valuation increase/(decrease)	(8,482)	218
5. Total gain (loss) on disposals.....	2,722	4,166
6. Deduct consideration received on disposals	45,382,323	230,904,141
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	24,695,272	24,248,650
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	24,695,272	24,248,650

STATEMENT AS OF MARCH 31, 2024 OF THE BCS Insurance Company

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

STATEMENT AS OF MARCH 31, 2024 OF THE BCS Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]

STATEMENT AS OF MARCH 31, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
912810-TX-6	UNITED STATES TREASURY		02/29/2024	DEUTSCHE BANK SECURITIES, INC.	XXX	245,088	250,000	438	1 A
91282C-BJ-9	UNITED STATES TREASURY		01/31/2024	J.P. MORGAN SECURITIES LLC	XXX	792,703	900,000	19	1 A
91282C-EP-2	UNITED STATES TREASURY		02/02/2024	ACADEMY SECURITIES, INC.	XXX	919,219	1,000,000	6,477	1 A
91282C-FF-3	UNITED STATES TREASURY		02/14/2024	ACADEMY SECURITIES, INC.	XXX	445,781	500,000		1 A
91282C-FV-8	UNITED STATES TREASURY		02/08/2024	ACADEMY SECURITIES, INC.	XXX	996,875	1,000,000	9,746	1 A
0109999999 - Bonds - U.S. Governments						3,399,666	3,650,000	16,679	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3132DS-PP-2	FH SD4674 - RMBS		02/15/2024	ACADEMY SECURITIES, INC.	XXX	986,807	995,204	2,889	1 A
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						986,807	995,204	2,889	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
03040W-BB-0	AMERICAN WATER CAPITAL CORP.		01/17/2024	Various	XXX	194,130	195,000	556	2 A FE
05581K-AH-4	BNP PARIBAS SA	C	01/02/2024	BNP PARIBAS SECURITIES BOND	XXX	200,000	200,000		1 D FE
05593H-AD-6	BMO 2024-C8 A5 - CMBS		03/14/2024	BMO CAPITAL MARKET CORP.	XXX	166,860	162,000	680	1 A FE
072926-AC-2	BVAABS 24SN1 A3 - RMBS		02/23/2024	AMHERST PIERPONT SECURITIES	XXX	549,956	550,000		1 A FE
08163X-AY-9	BMARK 2024-V5 A3 - CMBS		01/19/2024	DEUTSCHE BANK SECURITIES, INC.	XXX	643,749	625,000	3,024	1 A FE
112463-AC-8	BROOKDALE SENIOR LIVING INC.		01/25/2024	SEAPORT GROUP SECURITIES, LLC	XXX	4,606	5,000	29	4 C Z
17275R-BT-8	CISCO SYSTEMS INC.		02/21/2024	Various	XXX	601,239	600,000		1 E FE
19828A-AC-1	COLUMBIA PIPELINES HOLDING COMPANY LLC		01/04/2024	MITSUBISHI UFJ SECURITIES (USA), INC	XXX	449,996	450,000		2 B FE
20030N-CZ-2	COMCAST CORP		03/27/2024	US BANCORP INVESTMENTS INC	XXX	146,160	200,000	1,150	1 G FE
200340-AW-7	COMERICA INC.		01/25/2024	J.P. MORGAN SECURITIES LLC	XXX	601,009	600,000		2 A FE
225313-AQ-8	CREDIT AGRICOLE SA	C	01/03/2024	CREDIT AGRICOLE SECURITIES (USA), INC.	XXX	525,000	525,000		2 A FE
252131-AL-1	DEXCOM INC.		03/01/2024	Various	XXX	179,823	180,000	202	2 C FE
29446Y-AA-4	EQUINOX GOLD CORP.		01/11/2024	Various	XXX	20,394	20,000	294	4 C Z
30040W-AX-6	EVERSOURCE ENERGY		01/17/2024	Various	XXX	598,316	600,000		2 B FE
338307-AE-1	FIVE9, INC		02/28/2024	MORGAN STANLEY & CO. LLC	XXX	15,300	15,000		3 C Z
373334-KW-0	GEORGIA POWER CO		02/20/2024	J.P. MORGAN SECURITIES LLC	XXX	323,957	325,000		2 A FE
37940X-AT-9	GLOBAL PAYMENTS INC.		02/27/2024	Various	XXX	71,769	70,000	10	2 C FE
455434-BW-9	INDIANAPOLIS POWER & LIGHT CO.		03/07/2024	Various	XXX	501,995	500,000		1 F FE
48133D-L2-4	JPMORGAN CHASE FINANCIAL COMPANY LLC		01/30/2024	Various	XXX	229,872	200,000	113	1 D FE
553368-AC-5	MP MATERIALS CORP.		03/05/2024	BOFA SECURITIES, INC.	XXX	173,530	175,000		4 B Z
639057-AP-3	NATWEST GROUP PLC	C	03/27/2024	GOLDMAN SACHS & CO	XXX	610,428	600,000	2,914	2 A FE
665501-AN-2	NORTHERN NATURAL GAS CO.		01/29/2024	BOFA SECURITIES, INC.	XXX	507,970	500,000		1 G FE
68375N-AE-3	OPKO HEALTH INC.		01/08/2024	J.P. MORGAN SECURITIES LLC	XXX	84,225	85,000	2	4 B Z
68375N-AE-3	OPKO HEALTH INC.		03/08/2024	OPPENHEIMER & CO. INC.	XXX	46,750	50,000	328	4 B Z
70202L-AC-6	PARSONS CORP.		02/23/2024	Various	XXX	95,735	95,000	1	2 C FE
70202L-AC-6	PARSONS CORP.		03/11/2024	Jefferies LLC	XXX	26,807	25,000	31	2 C FE
718172-DG-1	PHILIP MORRIS INTERNATIONAL INC.		02/09/2024	CITIGROUP GLOBAL MARKETS INC	XXX	153,559	155,000		1 F FE
74977R-DT-8	COOPERATIEVE RABOBANK UA	C	02/27/2024	BOFA SECURITIES, INC.	XXX	400,000	400,000		1 G FE
82452J-AD-1	SHIFT4 PAYMENTS INC.		03/20/2024	Various	XXX	74,831	80,000	55	4 A Z
855244-AX-7	STARBUCKS CORP.		03/28/2024	MARKETAXESS CORPORATION	XXX	107,757	150,000	279	2 A FE
88655A-AA-8	TIF 241 A - ABS		03/25/2024	RBC CAPITAL MARKETS, LLC	XXX	599,799	600,000		1 C FE
922776-AY-3	VENTAS REALTY LP		01/09/2024	BOFA SECURITIES, INC.	XXX	99,472	95,000	379	2 A FE
92808V-AA-0	VIRPFS 2024 A1 - ABS		02/05/2024	MORGAN STANLEY & CO. LLC	XXX	624,993	625,000		1 A FE
92943P-AA-9	WB 24HQ A - CMBS		03/01/2024	WELLS FARGO SECURITIES, LLC	XXX	396,868	400,000	1,363	1 A FE
929700-AA-3	WFCIT 2024-1 A - ABS		02/21/2024	WELLS FARGO SECURITIES, LLC	XXX	624,830	625,000		1 A FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						10,651,682	10,682,000	11,409	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 3						15,038,156	15,327,204	30,976	XXX
2509999999 - Bonds - Subtotals - Bonds						15,038,156	15,327,204	30,976	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
922040-10-0	VANGUARD INSTL INDX INST		03/22/2024	Unknown	108,290	46,634	XXX		
5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						46,634	XXX	0	XXX
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 3						46,634	XXX	0	XXX
5989999999 - Common Stocks - Subtotals - Common Stocks						46,634	XXX	0	XXX
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						46,634	XXX	0	XXX
6009999999 Totals						15,084,790	XXX	30,976	XXX

STATEMENT AS OF MARCH 31, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V.	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
Bonds - U.S. Governments																					
36200K-W8-6.	GN 603771 - RMBS.		03/01/2024.	Paydown.	XXX.	345	345	360	354		(9)		(9)		345			0	3	05/15/2033.	1 A
36201X-KK-3.	GN 606098 - RMBS.		03/01/2024.	Paydown.	XXX.	52	52	54	54		(2)		(2)		52			0	0	06/15/2033.	1 A
36209R-2T-9.	GN 479686 - RMBS.		03/01/2024.	Paydown.	XXX.	35	35	36	35		0		0		35			0	0	09/15/2030.	1 A
36211U-HD-7.	GN 523228 - RMBS.		03/01/2024.	Paydown.	XXX.	15	15	16	15		0		0		15			0	0	10/15/2030.	1 A
36213F-MD-2.	GN 553056 - RMBS.		03/01/2024.	Paydown.	XXX.	244	244	250	248		(4)		(4)		244		0	0	2	02/15/2033.	1 A
36241K-J6-6.	GN 782085 - RMBS.		03/01/2024.	Paydown.	XXX.	246	246	255	250		(4)		(4)		246			0	3	11/15/2033.	1 A
36241K-J7-4.	GN 782086 - RMBS.		03/01/2024.	Paydown.	XXX.	94	94	97	95		(1)		(1)		94			0	1	11/15/2031.	1 A
36241K-JG-4.	GN 782063 - RMBS.		03/01/2024.	Paydown.	XXX.	86	86	90	88		(1)		(1)		86			0	1	03/15/2032.	1 A
36241K-JL-3.	GN 782067 - RMBS.		03/01/2024.	Paydown.	XXX.	496	496	517	506		(10)		(10)		496		0	0	6	11/15/2032.	1 A
36241K-JP-4.	GN 782070 - RMBS.		03/01/2024.	Paydown.	XXX.	137	137	143	140		(2)		(2)		137			0	2	06/15/2032.	1 A
36241K-JQ-2.	GN 782071 - RMBS.		03/01/2024.	Paydown.	XXX.	114	114	118	115		(2)		(2)		114			0	1	05/15/2033.	1 A
36241K-JR-0.	GN 782072 - RMBS.		03/01/2024.	Paydown.	XXX.	305	305	318	311		(6)		(6)		305			0	4	07/15/2033.	1 A
36241K-JS-8.	GN 782073 - RMBS.		03/01/2024.	Paydown.	XXX.	39	39	41	40		(1)		(1)		39			0	0	03/15/2032.	1 A
362950-BH-2.	GN 676940 - RMBS.		03/01/2024.	Paydown.	XXX.	143	143	146	147		(3)		(3)		143			0	1	04/15/2038.	1 A
36296T-UY-7.	GN 700899 - RMBS.		03/01/2024.	Paydown.	XXX.	20	20	21	21		(1)		(1)		20		0	0	0	11/15/2038.	1 A
38374L-5Y-3.	GNR 0574D HB - CMO/RMBS.		03/01/2024.	Paydown.	XXX.	31	31	33	31		0		0		31		0	0	0	09/16/2035.	1 A
38374L-5Z-0.	GNR 0574E HC - CMO/RMBS.		03/01/2024.	Paydown.	XXX.	440	440	469	450		(10)		(10)		440			0	6	09/16/2035.	1 A
38376G-6R-6.	GNR 2011-147 D - CMB.		03/01/2024.	Paydown.	XXX.	12,022	12,022	11,784	11,927		95		95		12,022			0	67	10/16/2044.	1 A
38380U-LF-8.	GNR 2017-179 TB - CMO/RMBS.		03/01/2024.	Paydown.	XXX.	1,105	1,105	1,142	1,174		(69)		(69)		1,105		0	0	4	12/20/2047.	1 A
0109999999 - Bonds - U.S. Governments						15,970	15,970	15,892	16,000	0	(30)	0	(30)	0	15,970	0	0	0	103	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
010869-JL-0.	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV.		01/19/2024.	TENDER/PURCHASE OFFER.	XXX.	29,458	30,000	30,000	30,000				0		30,000		(542)	(542)	740	10/01/2046.	1 E FE
3128K5-WP-3.	FH A45154 - RMBS.		03/01/2024.	Paydown.	XXX.	458	458	470	469		(11)		(11)		458			0	5	05/01/2035.	1 A
3128K0-D7-8.	FH A60126 - RMBS.		03/01/2024.	Paydown.	XXX.	27	27	28	29		(2)		(2)		27			0	0	05/01/2037.	1 A
3128KY-JB-6.	FH A67458 - RMBS.		03/01/2024.	Paydown.	XXX.	72	72	73	72		0		0		72		0	0	1	11/01/2037.	1 A
3128L0-Q8-8.	FH A68579 - RMBS.		03/01/2024.	Paydown.	XXX.	84	84	86	86		(1)		(1)		84		0	0	1	11/01/2037.	1 A
3128L0-V6-6.	FH A68737 - RMBS.		03/01/2024.	Paydown.	XXX.	74	74	76	76		(1)		(1)		74			0	1	11/01/2037.	1 A
3128M4-HY-2.	FH G02647 - RMBS.		03/01/2024.	Paydown.	XXX.	241	241	238	238		3		3		241			0	2	02/01/2037.	1 A
3128M5-4E-7.	FH G04121 - RMBS.		03/01/2024.	Paydown.	XXX.	864	864	938	947		(84)		(84)		864			0	8	04/01/2038.	1 A
3128M5-GR-5.	FH G03508 - RMBS.		03/01/2024.	Paydown.	XXX.	367	367	370	370		(3)		(3)		367			0	4	07/01/2037.	1 A
3128M6-EP-9.	FH G04342 - RMBS.		03/01/2024.	Paydown.	XXX.	602	602	602	601		0		0		602			0	6	04/01/2038.	1 A
3128M7-YY-2.	FH G05824 - RMBS.		03/01/2024.	Paydown.	XXX.	699	699	741	734		(35)		(35)		699		0	0	6	01/01/2040.	1 A
3128M8-G3-2.	FH G06218 - RMBS.		03/01/2024.	Paydown.	XXX.	432	432	437	440		(8)		(8)		432			0	3	12/01/2040.	1 A
3128MJ-2C-3.	FH G08770 - RMBS.		03/01/2024.	Paydown.	XXX.	2,242	2,242	2,316	2,382		(140)		(140)		2,242			0	13	07/01/2047.	1 A
3128MJ-DT-4.	FH G08113 - RMBS.		03/01/2024.	Paydown.	XXX.	123	123	126	126		(2)		(2)		123			0	1	02/01/2036.	1 A
3128MJ-PS-3.	FH G08432 - RMBS.		03/01/2024.	Paydown.	XXX.	218	218	222	226		(8)		(8)		218			0	2	01/01/2041.	1 A
3128MJ-S6-8.	FH G08540 - RMBS.		03/01/2024.	Paydown.	XXX.	2,300	2,299	2,182	2,152		147		147		2,299		0	0	11	08/01/2043.	1 A
3128MJ-SK-7.	FH G08521 - RMBS.		03/01/2024.	Paydown.	XXX.	1,437	1,437	1,498	1,503		(66)		(66)		1,437			0	7	01/01/2043.	1 A
3128MJ-XQ-8.	FH G08686 - RMBS.		03/01/2024.	Paydown.	XXX.	895	895	912	917		(22)		(22)		895		0	0	5	01/01/2046.	1 A
3128MJ-Z3-7.	FH G08761 - RMBS.		03/01/2024.	Paydown.	XXX.	1,552	1,552	1,600	1,645		(93)		(93)		1,552			0	9	05/01/2047.	1 A
3128MJ-Z8-6.	FH G08766 - RMBS.		03/01/2024.	Paydown.	XXX.	984	984	1,018	1,050		(65)		(65)		984			0	6	06/01/2047.	1 A
3128PR-TM-1.	FH J12356 - RMBS.		03/01/2024.	Paydown.	XXX.	1,083	1,083	1,119	1,089		(6)		(6)		1,083			0	7	06/01/2025.	1 A
31292H-VU-5.	FH C01527 - RMBS.		03/01/2024.	Paydown.	XXX.	631	631	648	643		(12)		(12)		631			0	5	04/01/2033.	1 A
31292M-DY-6.	FH C04619 - RMBS.		03/01/2024.	Paydown.	XXX.	6,528	6,528	6,574	6,576		(48)		(48)		6,528		0	0	30	03/01/2043.	1 A
312940-EU-9.	FH A91947 - RMBS.		03/01/2024.	Paydown.	XXX.	638	638	661	670		(32)		(32)		638			0	5	04/01/2040.	1 A
312941-3E-5.	FH A93497 - RMBS.		03/01/2024.	Paydown.	XXX.	743	743	767	770		(27)		(27)		743			0	6	08/01/2040.	1 A
312942-4G-7.	FH A94423 - RMBS.		03/01/2024.	Paydown.	XXX.	1,251	1,251	1,297	1,302		(51)		(51)		1,251			0	8	10/01/2040.	1 A
312942-CQ-6.	FH A93679 - RMBS.		03/01/2024.	Paydown.	XXX.	605	605	620	639		(34)		(34)		605			0	4	09/01/2040.	1 A
312942-Y2-5.	FH A94329 - RMBS.		03/01/2024.	Paydown.	XXX.	1,820	1,820	1,797	1,800		20		20		1,820			0	16	10/01/2040.	1 A
312942-YK-5.	FH A94314 - RMBS.		03/01/2024.	Paydown.	XXX.	241	241	250	258		(17)		(17)		241			0	2	10/01/2040.	1 A
312942-Z9-9.	FH A94368 - RMBS.		03/01/2024.	Paydown.	XXX.	369	369	365	365		4		4		369			0	2	10/01/2040.	1 A
312943-GL-1.	FH A94703 - RMBS.		03/01/2024.	Paydown.	XXX.	494	494	498	501		(7)		(7)		494		0	0	3	11/01/2040.	1 A
312943-QZ-9.	FH A94972 - RMBS.		03/01/2024.	Paydown.	XXX.	184	184	189	191		(7)		(7)		184			0	1	11/01/2040.	1 A
312943-UP-6.	FH A95090 - RMBS.		03/01/2024.	Paydown.	XXX.	1,655	1,655	1,696	1,717		(62)		(62)		1,655			0	11	11/01/2040.	1 A
312976-6W-6.	FH A28985 - RMBS.		03/01/2024.	Paydown.	XXX.	171	171	176	175		(5)		(5)		171			0	2	12/01/2034.	1 A
31297V-Y6-9.	FH A39733 - RMBS.		03/01/2024.	Paydown.	XXX.	160	160	154	154		6		6		160			0	1	11/01/2035.	1 A
3132DN-DB-6.	FH SD0998 - RMBS.		03/01/2024.	Paydown.	XXX.	9,916	9,916	8,584	8,599		1,317		1,317		9,916		0	0	35	04/01/2052.	1 A
3132DN-H9-7.	FH SD1156 - RMBS.		03/01/2024.	Paydown.	XXX.	7,637	7,637	6,644	6,657		980		980		7,637			0	40	04/01/2052.	1 A

STATEMENT AS OF MARCH 31, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
3132DN-YP-2	FH SD1618 - RMBS		03/01/2024	Paydown	XXX	7,586	7,586	7,354	7,369		218		218		7,586			.0	.44	09/01/2052	1.A
3132DS-FP-2	FH SD4674 - RMBS		03/01/2024	Paydown	XXX	6,085	6,085	6,034			.51		.51		6,085			.0	.28	11/01/2053	1.A
3132DV-4D-4	FH SD8020 - RMBS		03/01/2024	Paydown	XXX	.964	.964	.959	.956		.8		.8		.964			.0	.3	08/01/2049	1.A
3132DV-L6-0	FH SD7549 - RMBS		03/01/2024	Paydown	XXX	4,868	4,868	4,686	4,692		.176		.176		4,868			.0	.17	01/01/2052	1.A
3132DW-EC-3	FH SD8231 - RMBS		03/01/2024	Paydown	XXX	5,769	5,769	5,592	5,598		.172		.172		5,769		.0	.45	.07/01/2052	1.A	
3132DW-ER-0	FH SD8244 - RMBS		03/01/2024	Paydown	XXX	10,628	10,628	10,560	10,561		.67		.67		10,628			.0	.70	09/01/2052	1.A
3132DW-ES-8	FH SD8245 - RMBS		03/01/2024	Paydown	XXX	8,994	8,994	8,929	8,930		.63		.63		8,994			.0	.65	09/01/2052	1.A
3132DW-JM-6	FH SD8368 - RMBS		03/01/2024	Paydown	XXX	19,349	19,349	19,143	19,144		.205		.205		19,349			.0	.204	10/01/2053	1.A
3132EO-K2-7	FH SD3913 - RMBS		03/01/2024	Paydown	XXX	3,148	3,148	2,975	2,977		.171		.171		3,148		.0	.21	09/01/2053	1.A	
3132EO-WB-4	FH SD4242 - RMBS		03/01/2024	Paydown	XXX	12,220	12,220	11,945	11,948		.273		.273		12,220			.0	.92	11/01/2053	1.A
3132GD-ST-5	FH Q00858 - RMBS		03/01/2024	Paydown	XXX	.397	.397	.402	.403		(.6)		(.6)		.397			.0	.3	05/01/2041	1.A
3132GG-CG-8	FH Q02771 - RMBS		03/01/2024	Paydown	XXX	2,051	2,051	2,131	2,132		(.81)		(.81)		2,051			.0	.14	08/01/2041	1.A
3132GJ-EL-9	FH Q03139 - RMBS		03/01/2024	Paydown	XXX	1,144	1,144	1,197	1,205		(.61)		(.61)		1,144			.0	.8	09/01/2041	1.A
3132HL-3K-7	FH Q10802 - RMBS		03/01/2024	Paydown	XXX	5,305	5,305	5,482	5,499		(194)		(194)		5,305			.0	.34	08/01/2042	1.A
3132HN-HV-4	FH Q12044 - RMBS		03/01/2024	Paydown	XXX	1,729	1,729	1,803	1,807		(.78)		(.78)		1,729			.0	.8	10/01/2042	1.A
3132JA-B4-6	FH Q18658 - RMBS		03/01/2024	Paydown	XXX	.323	.323	.338	.336		(.14)		(.14)		.323		.0	.2	06/01/2043	1.A	
3132L9-Z2-7	FH Y84392 - RMBS		03/01/2024	Paydown	XXX	2,240	2,240	2,319	2,484		(244)		(244)		2,240			.0	.18	06/01/2048	1.A
3132QW-MK-2	FH Q39361 - RMBS		03/01/2024	Paydown	XXX	5,757	5,757	5,712	5,690		.66		.66		5,757			.0	.28	03/01/2046	1.A
3132WN-EP-3	FH Q48241 - RMBS		03/01/2024	Paydown	XXX	1,037	1,037	1,070	1,103		(.66)		(.66)		1,037			.0	.5	05/01/2047	1.A
3132XV-4U-4	FH Q53534 - RMBS		03/01/2024	Paydown	XXX	1,164	1,164	1,134	1,117		.46		.46		1,164		.0	.6	01/01/2048	1.A	
3133KL-S5-7	FH RA5040 - RMBS		03/01/2024	Paydown	XXX	10,609	10,609	9,949	9,965		.644		.644		10,609		.0	.39	04/01/2051	1.A	
3133KP-J4-1	FH RA7483 - RMBS		03/01/2024	Paydown	XXX	5,023	5,023	4,631	4,636		.387		.387		5,023		.0	.34	06/01/2052	1.A	
3133KP-UB-2	FH RA7778 - RMBS		03/01/2024	Paydown	XXX	4,639	4,639	4,306	4,321		.318		.318		4,639		.0	.32	08/01/2052	1.A	
3133KP-UP-1	FH RA7790 - RMBS		03/01/2024	Paydown	XXX	4,037	4,037	3,924	3,925		.112		.112		4,037		.0	.43	08/01/2052	1.A	
3133KP-YZ-5	FH RA7928 - RMBS		03/01/2024	Paydown	XXX	3,253	3,253	3,139	3,143		.110		.110		3,253		.0	.22	09/01/2052	1.A	
3136AB-30-4	FNR 2013-2 MA - CMO/RMBS		03/01/2024	Paydown	XXX	5,643	5,643	5,963	6,023		(380)		(380)		5,643		.0	.33	02/25/2043	1.A	
3136AX-QN-8	FNR 2017-58 P - CMO/RMBS		03/01/2024	Paydown	XXX	1,590	1,590	1,575	1,577		.14		.14		1,590		.0	.9	06/25/2046	1.A	
3136B1-BD-5	FNR 2018-16 HU - CMO/RMBS		03/01/2024	Paydown	XXX	19,170	19,170	17,756	18,284		.886		.886		19,170		.0	.72	02/25/2047	1.A	
3136B2-TU-6	FNR 2018-55 PA - CMO/RMBS		03/01/2024	Paydown	XXX	1,152	1,152	1,155	1,154		(.2)		(.2)		1,152		.0	.7	01/25/2047	1.A	
31371K-Z2-3	FN 254692 - RMBS		03/01/2024	Paydown	XXX	.649	.649	.658	.655		(.5)		(.5)		.649		.0	.6	03/01/2033	1.A	
31371L-CD-9	FN 254868 - RMBS		03/01/2024	Paydown	XXX	.515	.515	.527	.525		(.10)		(.10)		.515		.0	.4	09/01/2033	1.A	
31371L-CE-7	FN 254869 - RMBS		03/01/2024	Paydown	XXX	.486	.486	.487	.0		.486		.0		.486		.0	.4	09/01/2033	1.A	
3137AD-TV-9	FHR 3891 A - CMO/RMBS		03/01/2024	Paydown	XXX	4,723	4,723	5,128	5,175		(453)		(453)		4,723		.0	.41	07/15/2041	1.A	
31384P-S6-3	FN 529841 - RMBS		03/01/2024	Paydown	XXX	.155	.155	.159	.156		.0		.0		.155		.0	.2	02/01/2030	1.A	
3138A2-BV-0	FN AH0951 - RMBS		03/01/2024	Paydown	XXX	.774	.774	.808	.813		(.39)		(.39)		.774		.0	.6	12/01/2040	1.A	
3138L8-UK-8	FN AM7785 - RMBS		03/01/2024	Paydown	XXX	1,358	1,358	1,456	1,405		(.47)		(.47)		1,358		.0	.7	02/01/2030	1.A	
3138L9-H3-9	FN AM8349 - CMBS/RMBS		03/01/2024	Paydown	XXX	2,277	2,277	2,390	2,318		(.41)		(.41)		2,277		.0	.12	04/01/2027	1.A	
3138LD-3U-5	FN AN1710 - CMBS/RMBS		03/01/2024	Paydown	XXX	1,265	1,265	1,326	1,288		(.23)		(.23)		1,265		.0	.6	05/01/2028	1.A	
3138NW-GG-8	FN AR0198 - RMBS		03/01/2024	Paydown	XXX	.121	.121	.126	.126		(.5)		(.5)		.121		.0	.1	05/01/2043	1.A	
3138WQ-JN-3	FN AT2968 - RMBS		03/01/2024	Paydown	XXX	.194	.194	.204	.207		(.12)		(.12)		.194		.0	.1	05/01/2043	1.A	
3138WT-AR-7	FN AT5415 - RMBS		03/01/2024	Paydown	XXX	.374	.374	.392	.389		(.15)		(.15)		.374		.0	.2	06/01/2043	1.A	
3138WT-CE-4	FN AT5468 - RMBS		03/01/2024	Paydown	XXX	.24	.24	.25	.26		(.2)		(.2)		.24		.0	.0	06/01/2043	1.A	
3138XO-Y3-6	FN AU1629 - RMBS		03/01/2024	Paydown	XXX	3,743	3,743	3,751	3,753		(.10)		(.10)		3,743		.0	.18	07/01/2043	1.A	
31392C-T6-1	FNW 2002-W3 A4 - CMO/RMBS		03/01/2024	Paydown	XXX	3,117	3,117	3,200	3,160		(.43)		(.43)		3,117		.0	.33	11/25/2041	1.A	
31393B-HP-3	FNR 0333F PT - CMO/RMBS		03/01/2024	Paydown	XXX	.120	.120	.121	.120		(.1)		(.1)		.120		.0	.1	05/25/2033	1.A	
31402C-4F-6	FN 725422 - RMBS		03/01/2024	Paydown	XXX	.818	.818	.838	.833		(.15)		(.15)		.818		.0	.7	04/01/2034	1.A	
31402K-BX-1	FN 730954 - RMBS		03/01/2024	Paydown	XXX	.587	.587	.560	.562		.26		.26		.587		.0	.5	08/01/2033	1.A	
31403C-6L-0	FN 745275 - RMBS		03/01/2024	Paydown	XXX	.695	.695	.730	.732		(.37)		(.37)		.695		.0	.6	02/01/2036	1.A	
31403J-TN-6	FN 750357 - RMBS		03/01/2024	Paydown	XXX	1,263	1,263	1,305	1,285		(.22)		(.22)		1,263		.0	.13	11/01/2033	1.A	
31404Q-QW-2	FN 775469 - RMBS		03/01/2024	Paydown	XXX	.197	.197	.207	.202		(.4)		(.4)		.197		.0	.2	05/01/2034	1.A	
31404V-2P-2	FN 780282 - RMBS		03/01/2024	Paydown	XXX	.102	.102	.107	.104		(.1)		(.1)		.102		.0	.1	07/01/2034	1.A	
31404W-MB-9	FN 780754 - RMBS		03/01/2024	Paydown	XXX	.230	.230	.227	.228		.2		.2		.230		.0	.2	06/01/2034	1.A	
31405S-KJ-2	FN 797797 - RMBS		03/01/2024	Paydown	XXX	.580	.580														

STATEMENT AS OF MARCH 31, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
3140KH-RW-3.	FN BP9500 - RMBS.		03/01/2024.	Paydown.....	.XXX.	9,495	9,495	9,994	10,107		(613)		(613)		9,495		0	0	26	08/01/2050.	1.A
3140KL-RW-6.	FN B01391 - RMBS.		03/01/2024.	Paydown.....	.XXX.	2,647	2,647	2,798	2,833		(187)		(187)		2,647		0	0	11	08/01/2050.	1.A
3140Q7-2C-0.	FN CA0770 - RMBS.		03/01/2024.	Paydown.....	.XXX.	3,887	3,887	3,894	3,908		(21)		(21)		3,887		0	0	25	11/01/2047.	1.A
3140Q9-E2-5.	FN CA1952 - RMBS.		03/01/2024.	Paydown.....	.XXX.	2,254	2,254	2,351	2,507		(253)		(253)		2,254		0	0	17	06/01/2048.	1.A
3140Q9-TJ-2.	FN CA2352 - RMBS.		03/01/2024.	Paydown.....	.XXX.	1,668	1,668	1,753	1,865		(198)		(198)		1,668		0	0	9	09/01/2048.	1.A
3140QF-4K-2.	FN CA8025 - RMBS.		03/01/2024.	Paydown.....	.XXX.	20,427	20,427	16,453	16,436		3,991		3,991		20,427		0	0	79	12/01/2050.	1.A
3140QK-YB-1.	FN CB0609 - RMBS.		03/01/2024.	Paydown.....	.XXX.	9,690	9,690	9,043	9,059		630		630		9,690		0	0	42	05/01/2051.	1.A
3140QN-T8-5.	FN CB3274 - RMBS.		03/01/2024.	Paydown.....	.XXX.	4,619	4,619	4,335	4,335		284		284		4,619		0	0	34	04/01/2052.	1.A
3140QQ-CC-7.	FN CB4566 - RMBS.		03/01/2024.	Paydown.....	.XXX.	3,886	3,886	3,570	3,573		313		313		3,886		0	0	24	09/01/2052.	1.A
3140XB-2F-6.	FN FM7973 - RMBS.		03/01/2024.	Paydown.....	.XXX.	13,301	13,301	12,592	12,585		716		716		13,301		0	0	91	05/01/2050.	1.A
3140XB-07-8.	FN FM7677 - RMBS.		03/01/2024.	Paydown.....	.XXX.	7,792	7,792	6,762	6,772		1,020		1,020		7,792		0	0	32	03/01/2051.	1.A
3140XD-AV-8.	FN FM9019 - RMBS.		03/01/2024.	Paydown.....	.XXX.	3,848	3,848	3,581	3,588		259		259		3,848		0	0	10	10/01/2051.	1.A
3140XD-EK-8.	FN FM9137 - RMBS.		03/01/2024.	Paydown.....	.XXX.	10,020	10,020	8,881	8,856		1,164		1,164		10,020		0	0	67	06/01/2048.	1.A
3140XE-B4-5.	FN FM9958 - RMBS.		03/01/2024.	Paydown.....	.XXX.	9,566	9,566	9,090	9,095		471		471		9,566		0	0	53	11/01/2051.	1.A
3140XG-JR-1.	FN FS1171 - RMBS.		03/01/2024.	Paydown.....	.XXX.	7,218	7,218	6,377	6,386		832		832		7,218		0	0	38	01/01/2052.	1.A
3140XG-PU-7.	FN FS1334 - RMBS.		03/01/2024.	Paydown.....	.XXX.	3,704	3,704	3,452	3,461		243		243		3,704		0	0	12	11/01/2051.	1.A
3140XH-4E-4.	FN FS2620 - RMBS.		03/01/2024.	Paydown.....	.XXX.	5,056	5,056	4,971	4,971		85		85		5,056		0	0	56	08/01/2052.	1.A
3140XH-XD-4.	FN FS2475 - RMBS.		03/01/2024.	Paydown.....	.XXX.	4,793	4,793	4,266	4,271		522		522		4,793		0	0	37	08/01/2052.	1.A
3140XH-XJ-1.	FN FS2480 - RMBS.		03/01/2024.	Paydown.....	.XXX.	10,996	10,996	10,083	10,112		883		883		10,996		0	0	58	06/01/2052.	1.A
3140XJ-AR-4.	FN FS2715 - RMBS.		03/01/2024.	Paydown.....	.XXX.	7,230	7,230	6,629	6,601		601		601		7,230		0	0	40	04/01/2052.	1.A
3140XM-3K-0.	FN FS6201 - RMBS.		03/01/2024.	Paydown.....	.XXX.	5,849	5,849	5,781	5,781		67		67		5,849		0	0	48	11/01/2053.	1.A
3140XM-GX-8.	FN FS5613 - RMBS.		03/01/2024.	Paydown.....	.XXX.	9,760	9,760	8,243	8,237		1,523		1,523		9,760		0	0	44	01/01/2052.	1.A
31410G-AF-0.	FN 888406 - RMBS.		03/01/2024.	Paydown.....	.XXX.	365	365	347	348		17		17		365		0	0	3	08/01/2036.	1.A
31412D-SQ-2.	FN 922227 - RMBS.		03/01/2024.	Paydown.....	.XXX.	215	215	226	224		(8)		(8)		215		0	0	2	12/01/2036.	1.A
31412P-U8-2.	FN 931307 - RMBS.		03/01/2024.	Paydown.....	.XXX.	4,582	4,582	4,758	4,780		(197)		(197)		4,582		0	0	30	06/01/2039.	1.A
31412Q-7B-9.	FN 932490 - RMBS.		03/01/2024.	Paydown.....	.XXX.	2,985	2,985	3,125	3,136		(151)		(151)		2,985		0	0	20	02/01/2040.	1.A
31413J-UL-6.	FN 947087 - RMBS.		03/01/2024.	Paydown.....	.XXX.	177	177	179	179		(2)		(2)		177		0	0	2	10/01/2037.	1.A
31413T-JT-0.	FN 954874 - RMBS.		03/01/2024.	Paydown.....	.XXX.	233	233	239	239		(6)		(6)		233		0	0	2	11/01/2037.	1.A
31414S-Y6-4.	FN 975133 - RMBS.		03/01/2024.	Paydown.....	.XXX.	44	44	45	46		(1)		(1)		44		0	0	0	05/01/2038.	1.A
31415R-ZU-1.	FN 987355 - RMBS.		03/01/2024.	Paydown.....	.XXX.	216	216	220	218		(2)		(2)		216		0	0	2	10/01/2038.	1.A
31416L-HY-5.	FN AA2946 - RMBS.		03/01/2024.	Paydown.....	.XXX.	706	706	730	705		1		1		706		0	0	5	04/01/2024.	1.A
31416R-RG-0.	FN AA7686 - RMBS.		03/01/2024.	Paydown.....	.XXX.	1,155	1,155	1,201	1,212		(56)		(56)		1,155		0	0	7	06/01/2039.	1.A
31416X-OT-0.	FN AB2265 - RMBS.		03/01/2024.	Paydown.....	.XXX.	1,519	1,519	1,581	1,582		(63)		(63)		1,519		0	0	10	02/01/2041.	1.A
31418C-R8-9.	FN MA3210 - RMBS.		03/01/2024.	Paydown.....	.XXX.	3,706	3,706	3,715	3,739		(33)		(33)		3,706		0	0	21	12/01/2047.	1.A
31418C-XW-9.	FN MA3392 - RMBS.		03/01/2024.	Paydown.....	.XXX.	6,399	6,399	6,408	6,417		(18)		(18)		6,399		0	0	39	06/01/2033.	1.A
31418D-4W-9.	FN MA4436 - RMBS.		03/01/2024.	Paydown.....	.XXX.	5,221	5,221	4,976	4,994		227		227		5,221		0	0	13	10/01/2051.	1.A
31418D-FF-4.	FN MA3765 - RMBS.		03/01/2024.	Paydown.....	.XXX.	1,106	1,106	1,095	1,083		23		23		1,106		0	0	5	09/01/2049.	1.A
31418D-SH-6.	FN MA4119 - RMBS.		03/01/2024.	Paydown.....	.XXX.	6,879	6,879	7,118	7,131		(252)		(252)		6,879		0	0	23	09/01/2050.	1.A
31418D-XK-3.	FN MA4281 - RMBS.		03/01/2024.	Paydown.....	.XXX.	4,020	4,020	3,867	3,873		148		148		4,020		0	0	13	03/01/2051.	1.A
31418D-YG-0.	FN MA4306 - RMBS.		03/01/2024.	Paydown.....	.XXX.	7,744	7,744	6,985	7,004		740		740		7,744		0	0	31	04/01/2051.	1.A
31418E-GK-0.	FN MA4701 - RMBS.		03/01/2024.	Paydown.....	.XXX.	8,759	8,759	8,710	8,711		48		48		8,759		0	0	64	08/01/2052.	1.A
31418E-UL-2.	FN MA5086 - RMBS.		03/01/2024.	Paydown.....	.XXX.	20,789	20,789	20,646	20,648		142		142		20,789		0	0	184	07/01/2043.	1.A
31418N-YK-0.	FN AD1613 - RMBS.		03/01/2024.	Paydown.....	.XXX.	392	392	407	394		(2)		(2)		392		0	0	3	02/01/2025.	1.A
31418V-T5-1.	FN AD7771 - RMBS.		03/01/2024.	Paydown.....	.XXX.	812	812	850	817		(6)		(6)		812		0	0	6	07/01/2025.	1.A
31419L-XR-9.	FN AE9687 - RMBS.		03/01/2024.	Paydown.....	.XXX.	3,757	3,757	3,811	3,804		(47)		(47)		3,757		0	0	29	11/01/2040.	1.A
373541-X8-9.	GEORGIA MUN ELEC AUTH PWR REV		01/01/2024.	Maturity @ 100.00.	.XXX.	135,000	135,000	144,808	135,000				0		135,000			0	3,024	01/01/2024.	1.F FE.
45528S-4Y-9.	THE INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT		01/15/2024.	Call @ 100.00.	.XXX.	5,000	5,000	5,000	5,000				0		5,000			0	146	01/15/2030.	1.C FE.
54627R-AK-6.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & NEBRASKA INVT FIN AUTH		02/01/2024.	Paydown.....	.XXX.	19,257	19,257	19,252	19,257				0		19,257		0	0	312	08/01/2028.	1.A FE.
63968M-QC-6.	SINGLE FAMILY HSG		03/01/2024.	Call @ 100.00.	.XXX.	15,000	15,000	16,051	15,506		(16)		(16)		15,491		(491)	(491)	263	03/01/2040.	1.A FE.
658909-YL-4.	NORTH DAKOTA ST HSG FIN AGY		01/01/2024.	Call @ 100.00.	.XXX.	20,000	20,000	21,746	21,109				0		21,109		(1,109)	(1,109)	400	01/01/2051.	1.B FE.
67886M-TE-9.	OKLAHOMA HSG FIN AGY		03/01/2024.	Call @ 100.00.	.XXX.	5,000	5,000	5,446	5,301		(7)		(7)		5,294		(294)	(294)	100	03/01/2050.	1.A FE.
678908-4B-7.	SINGLE FAMILY MTG R. OKSDEV 2022 A3 - ABS.		01/03/2024.	J.P. MORGAN SECURITIES LLC.	.XXX.	279,813	275,000	275,000	275,000				0		275,000		4,813	4,813	5,984	02/01/2052.	1.A FE.
79467B-DC-6.	SALES TAX SECURITIZATION CORP LLL		01/01/2024.	Maturity @ 100.00.	.XXX.	40,000	40,000	40,000	40,000				0		40,000			0	445	01/01/2024.	1.D FE.
795576-HF-7.	SALT LAKE CITY UTAH ARPT REV		01/22/2024.	STIFEL, NICOLAUS & CO., INC.	.XXX.	329,764	315,000	345,325	330,494		(202)		(202)		330,292		(528)	(528)	8,881	07/01/2035.	1.E FE.

STATEMENT AS OF MARCH 31, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
977123-Y8-5	WISCONSIN (STATE OF)		03/18/2024	TENDER/PURCHASE OFFER	XXX	534,256	675,000	533,851	549,420		2,642		2,642		552,062		(17,806)	(17,806)	9,690	07/01/2034	1.A FE
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,921,436	2,043,145	1,925,809	1,910,799	0	20,561	0	20,561	0	1,937,394	0	(15,958)	(15,958)	33,073	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
008414-AA-2	ABMT 2013-1 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	13,219	13,219	12,429	12,459		761		761		13,219		0	0	84	07/25/2043	1.A
00842A-AD-1	ABMT 2015-4 A4 - CMO/RMBS		03/01/2024	Paydown	XXX	581	581	575	575		6		6		581		0	0	4	06/26/2045	1.A
00842V-AC-7	ABMT 2016-3 A3 - CMO/RMBS		03/01/2024	Paydown	XXX	1,354	1,354	1,371	1,395		(41)		(41)		1,354		0	0	8	08/27/2046	1.A
02377L-AA-2	AMERICAN AIRLINES 2019-1 PASS THROUGH TR		02/15/2024	Paydown	XXX	3,529	3,529	3,529	3,529		0		0		3,529		0	0	56	08/15/2033	1.F FE
02665W-BP-5	AMERICAN HONDA FINANCE CORP.		02/16/2024	Maturity @ 100.00	XXX	260,000	260,000	258,370	259,968		32		32		260,000		0	0	3,770	02/16/2024	1.G FE
03027X-AD-2	AMERICAN TOWER CORP.		02/15/2024	Maturity @ 100.00	XXX	35,000	35,000	35,860	35,013		(13)		(13)		35,000		0	0	875	02/15/2024	2.C FE
03464E-AA-0	AOMT 214 A1 - RMBS		03/01/2024	Paydown	XXX	1,870	1,870	1,870	1,870		0		0		1,870		0	0	3	07/27/2065	1.A
03464R-AA-1	AOMT 2020-1 A1 - RMBS		03/01/2024	Paydown	XXX	588	588	589	590		(2)		(2)		588		0	0	3	12/26/2059	1.A
03464W-AA-0	AOMT 2020-5 A1 - RMBS		03/01/2024	Paydown	XXX	715	715	715	719		(4)		(4)		715		0	0	2	05/25/2065	1.A
03465D-AA-1	AOMT 2021-2 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	648	648	648	648		0		0		648		0	0	1	04/26/2066	1.A
03465H-AA-2	AOMT 215 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	4,500	4,500	4,500	4,500		0		0		4,500		0	0	6	07/26/2066	1.A
037833-CG-3	APPLE INC.		02/09/2024	Maturity @ 100.00	XXX	225,000	225,000	224,901	224,998		2		2		225,000		0	0	3,375	02/09/2024	1.B FE
05568B-AA-6	BNSF RAILWAY CO - ABS		01/15/2024	Various	XXX	6,476	6,476	6,476	6,476		0		0		6,476		0	0	185	01/15/2024	1.B FE
05606D-AS-7	BX 2022-PSB A - CMBS		02/15/2024	Paydown	XXX	2,031	2,031	2,017	2,034		(3)		(3)		2,031		0	0	18	08/15/2039	1.A
09709U-V7-0	BOFA FINANCE LLC		02/01/2024	BOFA SECURITIES, INC.	XXX	48,318	40,000	45,859	44,593		(130)		(130)		44,463		3,855	3,855	47	05/25/2027	1.E FE
10112R-BC-7	BOSTON PROPERTIES LP		03/08/2024	BOFA SECURITIES, INC.	XXX	21,423	25,000	24,989	24,993		0		0		24,993		(3,570)	(3,570)	356	03/15/2030	2.B FE
12062B-AA-3	BHLD 193 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	1,557	1,557	1,569	1,558		(1)		(1)		1,557		0	0	8	11/25/2059	1.A
12568P-AA-1	C1M 2020-J2 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	4,494	4,494	4,253	4,272		221		221		4,494		0	0	19	01/25/2051	1.A
12648H-AK-1	CSMC 141VR2 A2 - CMO/RMBS		03/01/2024	Paydown	XXX	4,340	4,340	4,282	4,304		35		35		4,340		0	0	27	04/25/2044	1.A
12650U-AU-5	CSMLT 2015-3 2A7 - CMO/RMBS		03/01/2024	Paydown	XXX	35,796	35,796	32,753	33,019		2,777		2,777		35,796		0	0	227	10/25/2030	1.A
12660L-AA-7	CSMC 2021-NQM3 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	3,514	3,514	3,514	3,514		0		0		3,514		0	0	7	04/26/2066	1.A FE
126650-BV-1	CVSPAS 2010 CTF - CMBS		03/10/2024	Paydown	XXX	5,973	5,973	6,300	6,294		(321)		(321)		5,973		0	0	58	01/10/2033	2.B
126659-AA-9	CVSPAS 2009-6 CTF - CMBS		03/10/2024	Paydown	XXX	10,018	10,018	10,629	10,505		(487)		(487)		10,018		0	0	140	07/10/2031	2.B FE
126673-WE-8	CWL 2005-1 MF1 - RMBS		03/01/2024	Paydown	XXX	34,255	34,255	34,518	34,247		8		8		34,255		0	0	217	06/25/2035	1.A FM
13469V-AA-6	CAITEK LTD.	C	03/26/2024	J.P. MORGAN SECURITIES LLC	XXX	31,931	20,000	20,915	20,000		0		0		20,000		11,931	11,931		12/01/2026	2.C
17310B-AY-0	CMSI 2006-3 3A1 - CMO/RMBS		03/01/2024	Paydown	XXX	310	310	300	308		2		2		310		0	0	3	06/25/2036	1.A FM
17322A-AD-4	CGCMT 2014-GC19 A4 - CMBS		01/12/2024	Paydown	XXX	34,605	34,605	35,651	34,605		0		0		34,605		0	0	116	03/12/2047	1.A
17326U-AA-2	CMLT1 18RP2 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	2,150	2,150	2,159	2,153		(3)		(3)		2,150		0	0	11	02/25/2058	1.A
17329E-AR-8	CMLT1 21J1 A3A - CMO/RMBS		03/01/2024	Paydown	XXX	9,834	9,834	9,987	9,971		(137)		(137)		9,834		0	0	43	04/25/2051	1.A
17329M-AY-5	CMLT1 21J2 A3A - CMO/RMBS		03/01/2024	Paydown	XXX	2,943	2,943	2,980	2,979		(36)		(36)		2,943		0	0	12	07/25/2051	1.A
19687Y-AA-3	COLT 2020-RPL1 A1 - RMBS		03/01/2024	Paydown	XXX	3,586	3,586	3,586	3,585		0		0		3,586		0	0	8	01/26/2065	1.A FE
19688B-AA-2	COLT 211R A1 - CMO/RMBS		03/01/2024	Paydown	XXX	1,700	1,700	1,700	1,700		0		0		1,700		0	0	2	09/01/2050	1.A FE
225458-EZ-7	CSFB 2005-2 1A8 - CMO/RMBS		03/01/2024	Paydown	XXX	334	334	293	275		33		27		334		0	0	3	03/25/2035	1.A FM
23305M-AA-3	DBCRC 2014-ARCP A - CMBS		01/11/2024	Paydown	XXX	100,000	100,000	103,000	100,000		0		0		100,000		0	0	353	01/12/2034	1.A
233869-AB-2	DTRT 221 A2 - ABS		03/15/2024	Paydown	XXX	51,022	51,022	51,021	51,022		0		0		51,022		0	0	383	09/16/2024	1.A FE
24381W-AA-6	DRMT 2021-2 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	3,142	3,142	3,142	3,141		0		0		3,142		0	0	3	04/26/2066	1.A FE
252131-AK-3	DEXCOM INC.		03/06/2024	Various	XXX	217,461	210,000	243,412	219,519		7,178		(1,566)		225,131		(7,670)	(7,670)	161	11/15/2025	3.B
26443K-AA-3	DUK A A1 - ABS		01/01/2024	Paydown	XXX	8,046	8,046	8,046	8,056		(9)		(9)		8,046		0	0	68	07/01/2033	1.A FE
29273V-AU-4	ENERGY TRANSFER LP		03/27/2024	BOFA SECURITIES, INC.	XXX	642,420	600,000	600,718	600,646		(12)		(12)		600,635		41,785	41,785	12,773	12/01/2033	2.B FE
29375N-AB-1	EFF 232 A2 - ABS		03/20/2024	Paydown	XXX	5,117	5,117	5,116	5,116		2		2		5,117		0	0	71	04/22/2030	1.A FE
29978C-AA-8	EVER 2018-1 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	725	725	717	708		17		17		725		0	0	4	02/25/2048	1.A
30303M-80-8	META PLATFORMS INC.		03/07/2024	MARKETAXESS CORPORATION	XXX	556,973	525,000	523,546	523,572		4		4		523,575		33,396	33,396	9,473	05/15/2053	1.E FE
316773-CX-6	FIFTH THIRD BANCORP		01/25/2024	Maturity @ 100.00	XXX	150,000	150,000	150,055	149,998		2		2		150,000		0	0	2,738	01/25/2024	2.A FE
33766Q-AC-1	FECH 2013 A3 - ABS		01/15/2024	Paydown	XXX	22,428	22,428	20,731	20,832		1,596		1,596		22,428		0	0	387	01/15/2036	1.A FE
33850B-AT-4	FSMT 2017-1 2A2 - CMO/RMBS		03/01/2024	Paydown	XXX	3,489	3,489	3,507	3,515		(26)		(26)		3,489		0	0	17	03/25/2047	1.A
33851M-AA-0	FSMT 2021-91NV A1 - CMO/RMBS		03/01/2024	Paydown	XXX	9,643	9,643	9,961	9,938		(295)		(295)		9,643		0	0	42	10/25/2041	1.A
361528-AA-0	GBXL 2022-1 A - ABS		03/20/2024	Paydown	XXX	6,327	6,327	6,324	6,325		2		2		6,327		0	0	29	02/20/2052	1.F FE
36166X-AA-9	GCAT 21NQM2 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	3,205	3,205	3,204	3,205		0		0		3,205		0	0	8	05/25/2066	1.A
36168H-AA-2	GCAT 21NQM4 A1 - CMO/RMBS		03/25/2024	Paydown	XXX	2,767	2,767	2,767	2,767		0		0		2,767		0	0	4	08/25/2066	1.A
36168M-AA-1	GCAT 2022-NQM3 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	1,747	1,747	1,724	1,766		(19)		(19)		1,747		0	0	12	04/25/2067	1.A FE

STATEMENT AS OF MARCH 31, 2024 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
36186Y-AF-2	GMACN 2007A CTF - CMBS/RMBS		03/10/2024	Paydown	XXX	4,197	4,197	4,161	4,167		30		30		4,197			0	43	08/10/2052	2 B
36264P-AB-5	GSMB5 21PJ4 A2 - CMO/RMBS		03/01/2024	Paydown	XXX	10,874	10,874	11,075	11,041		(167)		(167)		10,874		0	44	09/25/2051	1 A	
378272-AT-5	GLENCORE FUNDING LLC		03/12/2024	Maturity @ 100.00	XXX	240,000	240,000	238,865	239,952		48		48		240,000			4,950	03/12/2024	2 A FE	
43283G-AA-0	HGVT 2022-2 A - RMBS		03/25/2024	Paydown	XXX	8,250	8,250	8,249	8,249		1		1		8,250			56	01/26/2037	1 A FE	
45245E-AJ-8	IMAX CORP. IMPLR 2022-NQM1 A1 -		03/14/2024	Paydown	XXX	98,349	105,000	96,877	93,656	4,726	542		5,269		98,925		(576)	(576)	233	04/01/2026	4 B
452766-AA-6	CMO/RMBS		03/01/2024	Paydown	XXX	2,072	2,072	1,747	1,748		324		324		2,072		0	8	02/25/2067	1 A FE	
45276P-AA-4	IMPLR 22NQM2 A1 - RMBS INTERNATIONAL FLAVORS & FRAGRANCES INC.		03/01/2024	Paydown	XXX	14,349	14,349	14,356	14,356		(7)		(7)		14,349		0	96	03/25/2067	1 A FE	
459506-AK-7	FRAGRANCES INC.		01/22/2024	BANK OF AMERICA SECURITIES	XXX	87,235	90,000	89,921	89,961		0		0		89,962		(2,726)	(2,726)	1,302	09/26/2028	2 C FE
46644M-AS-5	JPIMT 2015-3 A3 - CMO/RMBS		03/01/2024	Paydown	XXX	2,056	2,056	1,861	1,867		189		189		2,056		0	12	05/25/2045	1 A	
46647E-AA-9	JPIMT 163 1A1 - CMO/RMBS		03/01/2024	Paydown	XXX	3,209	3,209	3,271	3,324		(115)		(115)		3,209		0	18	10/25/2046	1 A	
46648C-AB-0	JPIMT 2017-1 A2 - CMO/RMBS		03/01/2024	Paydown	XXX	1,997	1,997	2,010	2,022		(25)		(25)		1,997		0	10	01/25/2047	1 A	
46648R-AC-5	JPIMT 2018-1 A3 - CMO/RMBS		03/01/2024	Paydown	XXX	336	336	337	341		(5)		(5)		336		0	2	06/25/2048	1 A	
46649H-AC-6	JPIMT 2017-6 A3 - CMO/RMBS JPIMT 2018-6 2A2 -		03/01/2024	Paydown	XXX	514	514	522	549		(35)		(35)		514		0	3	12/28/2048	1 A	
46650J-AN-4	CMO/RMBS		03/01/2024	Paydown	XXX	2,494	2,494	2,449	2,427		67		67		2,494		0	12	12/25/2048	1 A	
46650T-AC-6	JPIMT 2019-2 A3 - CMO/RMBS		03/01/2024	Paydown	XXX	1,833	1,833	1,856	1,857		(23)		(23)		1,833		0	11	08/25/2049	1 A	
484915-AA-1	OGS 22A A - ABS		02/01/2024	Paydown	XXX	26,659	26,659	26,653	26,659		0		0		26,659		0	731	08/01/2034	1 A FE	
553368-AA-9	MP MATERIALS CORP.		03/07/2024	Various	XXX	123,288	140,000	121,756	124,449	893	1,142		2,035		126,484		(3,197)	(3,197)	154	04/01/2026	3 C
58549R-AC-0	MELLO 21MTG3 A3 - CMO/RMBS		03/01/2024	Paydown	XXX	9,032	9,032	7,465	7,468		1,563		1,563		9,032		0	42	07/25/2051	1 A	
589889-AA-2	MERIT MEDICAL SYSTEMS INC.		01/10/2024	Various	XXX	50,776	45,000	46,313	46,297		(7)		(7)		46,290		4,486	4,486	126	02/01/2029	3 C Z
59166B-AA-9	MST 171 A - CMO/RMBS		03/01/2024	Paydown	XXX	1,722	1,722	1,745	1,753		(31)		(31)		1,722		0	11	04/26/2055	1 A	
595620-AX-3	MIDAMERICAN ENERGY CO.		01/24/2024	Jefferies LLC	XXX	618,078	600,000	600,388	600,343		(6)		(6)		600,337		17,741	17,741	12,394	01/15/2034	1 F FE
598329-AC-4	MIDWEST FAMILY HSG LLC		01/01/2024	Paydown	XXX	4,922	4,922	4,461	4,525		397		397		4,922		0	136	01/01/2051	1 F FE	
617710-AJ-0	MSRM 2020-1 A2A - CMO/RMBS NLT 2021-INV2 A1 -		03/01/2024	Paydown	XXX	8,619	8,619	8,485	8,490		128		128		8,619		0	36	12/27/2050	1 A	
62917J-AA-8	CMO/RMBS		03/01/2024	Paydown	XXX	3,422	3,422	3,447	3,439		(17)		(17)		3,422		0	4	08/25/2056	1 A FE	
629377-CG-5	NRG ENERGY INC.		02/02/2024	Various	XXX	160,628	120,000	140,319	126,784		(395)		(395)		126,390		34,239	34,239	550	06/01/2048	2 C FE
629377-CG-5	NRG ENERGY INC.		03/05/2024	Various	XXX	239,398	165,000	180,764	170,975		(756)		(756)		170,219		69,179	69,179	1,206	06/01/2048	3 A FE
64828M-AA-5	NRZT 2017-3 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	1,342	1,342	1,403	1,407		(65)		(65)		1,342		0	9	04/25/2057	1 A	
64828Y-AR-2	NRZT 2014-2 A3 - CMO/RMBS		03/01/2024	Paydown	XXX	7,213	7,213	7,256	7,255		(43)		(43)		7,213		0	46	05/26/2054	1 A FE	
64829F-AA-9	NRZT 161 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	866	866	882	883		(18)		(18)		866		0	5	03/27/2056	1 A	
64829G-AA-7	NRZT 162 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	1,088	1,088	1,123	1,111		(24)		(24)		1,088		0	6	11/26/2035	1 A FE	
64830T-AD-0	NRZT 2020-1 A1B - CMO/RMBS NRZT 2020-NQM1 A1 -		03/01/2024	Paydown	XXX	1,257	1,257	1,298	1,294		(37)		(37)		1,257		0	7	10/27/2059	1 A	
64830V-AA-1	CMO/RMBS		03/01/2024	Paydown	XXX	389	389	389	389		1		1		389		0	1	01/26/2060	1 A	
67115Y-AB-2	OCQU 221 A2 - ABS		03/15/2024	Paydown	XXX	48,229	48,229	48,229	48,229		0		0		48,229		0	430	03/15/2026	1 A FE	
67647L-AA-9	OCMT 2021-1 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	9,633	9,633	9,815	9,797		(164)		(164)		9,633		0	42	05/25/2051	1 A	
68785A-AD-7	OSCAR 2021-1 A4 - ABS	D	03/10/2024	Paydown	XXX	3,625	3,625	3,353	3,505		120		120		3,625		0	9	04/10/2028	1 A FE	
69363P-AA-8	PSNH 2018-1 A1 - ABS		02/01/2024	Paydown	XXX	28,881	28,881	28,960	28,883		(2)		(2)		28,881		0	447	02/01/2026	1 A FE	
70202L-AB-8	PARSONS CORP.		02/22/2024	Various	XXX	212,309	125,000	133,389	130,424		(500)		(500)		129,924		82,385	82,385	163	08/15/2025	2 C FE
71710T-AA-6	PCG 2021-A A1 - ABS		01/15/2024	Paydown	XXX	38,743	38,743	38,742	38,756		(14)		(14)		38,743		0	283	07/15/2031	1 A FE	
73316P-CK-4	POPLR 2005-2 M1 - RMBS		03/01/2024	Paydown	XXX	13,172	13,172	13,172	13,117		56		56		13,172		0	84	04/25/2035	1 A FM	
73328Q-AB-0	PFAST 231 A2 - ABS		03/22/2024	Paydown	XXX	68,621	68,621	68,127	68,197		424		424		68,621		0	614	12/22/2026	1 A FE	
75409J-AA-5	RATE 21J1 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	8,843	8,843	8,936	8,931		(88)		(88)		8,843		0	30	07/25/2051	1 A	
771196-CH-3	ROCHE HOLDINGS INC.		01/22/2024	BARCLAYS CAPITAL INC	XXX	502,721	475,000	475,000	475,000		0		0		475,000		27,721	27,721	5,240	11/13/2033	1 C FE
81745G-AA-2	SEMT 2013-10 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	3,000	3,000	3,015	3,012		(12)		(12)		3,000		0	13	08/25/2043	1 A	
81745L-AC-7	SEMT 2014-4 A3 - CMO/RMBS		03/01/2024	Paydown	XXX	1,780	1,780	1,719	1,706		74		74		1,780		0	10	11/25/2044	1 A	
81745M-AA-9	SEMT 2013-2 A - CMO/RMBS		03/01/2024	Paydown	XXX	2,356	2,356	2,270	2,205		151		151		2,356		0	10	02/25/2043	1 A	
81747K-AA-1	SEMT 2021-1 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	4,105	4,105	3,540	3,545		559		559		4,105		0	16	03/27/2051	1 A	
81748K-AA-0	SEMT 2020-2 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	3,903	3,903	3,999	3,998		(95)		(95)		3,903		0	22	03/25/2050	1 A	
82281E-AA-5	SCOT 161 A1 - CMO/RMBS		03/01/2024	Paydown	XXX	882	882	874	865		16		16		882		0	5	11/26/2046	1 A	
82652R-AA-7	SRFC 212 A - RMBS		03/20/2024	Paydown	XXX	20,391	20,391	20,388	20,387		4		4		20,391		0	46	09/20/2038	1 A FE	
85573A-AA-3	STAR 2020-1 A1 - CMO/RMBS SASC 2003-AL1 B1 -		03/01/2024	Paydown	XXX	32	32	32	32		0		0		32		0	0	02/25/2050	1 A	
86359A-MH-3	CMO/RMBS		03/01/2024	Paydown	XXX	2,315	6,773	6,079	6,460	241	72		313		6,773		(4,457)	(4,457)	49	04/25/2031	6 FM
88315L-AQ-1	TMCL 212 A - ABS	C	03/20/2024	Paydown	XXX	13,000	13,000	12,998	12,998		2		2		13,00						

E05.5

E05.5

E05.5

E05.5

Schedule DB - Part A - Section 1
NONE

Schedule DB - Part B - Section 1
NONE

Schedule DB - Part D - Section 1
NONE

Schedule DB - Part D - Section 2
NONE

Schedule DB - Part E
NONE

Schedule DL - Part 1
NONE

Schedule DL - Part 2
NONE

STATEMENT AS OF MARCH 31, 2024 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Supp "A" to T - Physicians
NONE

Supp "A" to T - Hospitals
NONE



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2024 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Professionals

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA	130,274	32,386	0	0	0	0	0	175,000
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		130,274	32,386	0	0	0	0	0	175,000
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2024 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Facilities

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2024 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code00023

Year To Date For The Period Ended 2024

NAIC Company Code38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$0	\$0	\$(344,466)

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?Yes [] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:\$0

2.32 Amount estimated using reasonable assumptions:\$0

- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$0