



Ohio FAIR Plan
Underwriting Association

April 29, 2024

To: Tracy Snow
Vaughn Spaulding

From: Shawn Brace

Enclosed is our 3/31/24 Quarterly Report which we send to all our member companies. This report provides our members a balance sheet, income statement and member accounting of unsettled years. If you have specific questions on this report, please contact Shelley Knodell, Vice President of Accounting.

Also included is a Quarterly Report (Form A) as of 3/31/24, which provides you information on numbers of policies and claims, as well as, the Quarterly Part 3 Loss Schedule.

Hopefully this will provide you the information you need. We will endeavor to get this same information to you approximately 45 days after the close of any quarter.

Cc: S. Knodell
D. Radel (w/o enclosures)



Ohio FAIR Plan
Underwriting Association

April 25, 2024

TO: All Member Companies

ATTN: Chief Executive Officer in Charge of FAIR Plans

RE: Quarterly Statement ending 3/31/2024

Enclosed is the Quarterly Statement of the Ohio FAIR Plan Underwriting Association for the period ending 3/31/2024. Written Premium for the year to date amounted to \$3,930,841. Year to date Incurred Loss and Loss Adjustment Expenses are \$1,619,403.

Sincerely,

W. Shawn Brace
President

WSB/ken
Enclosure

**OHIO FAIR PLAN UNDERWRITING ASSOCIATION
STATEMENT OF ASSETS, LIABILITIES & MEMBERS' EQUITY
AT MARCH 31, 2024**

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NON ADMITTED	ADMITTED ASSETS
ASSETS				
Investment	21,874,002			21,874,002
Cash	3,373,932			3,373,932
Accts Receivable	2,370,581		18,214	2,352,367
Furniture & Equipment	211,526		211,526	0
EDP Equipment	45,954		45,954	0
Assessments (EBUB)	0			0
Intangible Asset	0			0
Assessments Receivable	0			0
Interest Accrued		176,287		176,287
TOTAL ASSETS	27,875,995	176,287	275,694	27,776,588
LIABILITIES & EQUITY				
Reserves for:				
Unpaid Losses (incl. IBNR)				1,667,331
Unpaid Loss Adj. Expense				426,518
Operating Expenses				190,058
Premium Taxes				14,235
Unearned Premiums				7,784,317
Uncashed Checks				299,195
Advanced Premium				301,663
Distribution (EBUB)				14,977,556
TOTAL RESERVES				25,660,873
Payables for:				
Post Retirement Benefits				1,942,336
Other Payables				31,093
Pension Liability				417,980
TOTAL PAYABLES				2,391,409
MEMBERS EQUITY				(275,694)
TOTAL LIABILITIES & EQUITY				27,776,588

EXHIBIT 2

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
FOR PERIOD ENDING MARCH 31, 2024

UNDERWRITING INCOME	QUARTER		YTD
PREMIUMS EARNED	3,395,654		3,395,654
Deductions:			
Losses Incurred	1,056,038		1,056,038
Loss Exp. Incurred	563,365		563,365
Operating Exp. Incurred	1,277,139		1,277,139
Premium Taxes Incurred	14,578		14,578
TOTAL DEDUCTIONS	2,911,120		2,911,120
Net Underwriting Gain or (Loss)	484,534		484,534
OTHER INCOME OR (OUTGO)			
Net Investment Income	217,667		217,667
Premium balance Marked Off	(3,535)		(3,535)
Other Income	19,105		19,105
TOTAL OTHER INCOME OR (OUTGO)	233,237		233,237
Net Income or (Loss)	717,771		717,771
Change In Assets Not Admitted	27,519		27,519
Assessments	0		0
Net Effect Of Change In EBUB	(717,771)		(717,771)
Net Change In Equity	27,519		27,519
EQUITY ACCOUNT			
Member's Equity (Prior Period)	12/31/2023	(303,213)	12/31/2023 (303,213)
Member's Equity (Current Period)	3/31/2024	(275,694)	3/31/2024 (275,694)

ITEM DESCRIPTION	QUARTER												YEAR TO DATE															
	2024	2023	2022	2021	2020	2018	2016	2015	2014	2013	TOTAL	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
ACCOUNT REVENUE																												
1 Premiums Written	4,282,431	(358,020)	0	0	0	0	0	0	0	0	3,830,841	4,282,431	(358,020)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,830,841
2 Premiums Reinstated	154,217	0	0	0	0	0	0	0	0	0	154,217	154,217	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	154,217
3 Basic Income	18,103	0	0	0	0	0	0	0	0	0	18,103	18,103	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,103
4 TOTAL	4,485,753	(358,020)	0	0	0	0	0	0	0	0	4,104,163	4,485,753	(358,020)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,104,163
EXPENSES PAID																												
5 Interest Paid	303,098	592,254	13,978	0	0	0	0	0	0	0	874,318	303,098	592,254	13,978	0	0	0	0	0	0	0	0	0	0	0	0	0	874,318
6 Loss Adj. Expenses	8	348	7,103	7,217	0	0	0	0	0	0	543,487	558,364	15,288	3,438	7,103	7,217	0	80	0	0	0	0	0	0	0	0	0	543,487
7 Commissions	388,332	48,517	0	0	0	0	0	0	0	0	432,380	388,322	48,517	(307)	0	0	0	0	0	0	0	0	0	0	0	0	0	432,380
8 Operating Expense	854,481	222,885	0	0	0	0	0	0	0	0	877,258	854,481	222,885	0	0	0	0	0	0	0	0	0	0	0	0	0	0	877,258
9 Premiums in Force	19,116	0	0	0	0	0	0	0	0	0	19,116	19,116	0	0	0	0	0	0	0	0	0	0	0	0	0	0	19,116	
10 Premium Ref. Cncl. Or	3,333	0	0	0	0	0	0	0	0	0	3,333	3,333	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,333	
11 TOTAL EXPENSES PAID	1,881,314	844,882	17,107	7,103	2,217	0	0	0	0	0	2,757,780	1,881,314	844,882	17,107	7,103	7,217	0	80	0	0	0	0	0	0	0	0	0	2,757,780
12 Net Cash Change	2,564,439	(1,256,917)	(17,107)	(7,103)	(2,217)	0	0	0	0	0	1,346,383	2,564,439	(1,256,917)	(18,887)	(7,103)	(2,217)	0	(80)	0	0	0	0	0	0	0	0	0	1,346,383
REVENUES																												
13 Interest Current Period	683,070	682,281	31,020	48,000	51,000	0	0	0	0	0	1,863,231	683,070	682,281	31,020	48,000	51,000	0	0	0	0	0	0	0	0	0	0	0	1,863,231
14 Interest Deferred Period	332,878	710,025	3,565	5,175	9,865	0	0	0	0	0	438,519	332,878	710,025	3,565	5,175	9,865	0	0	0	0	0	0	0	0	0	0	0	438,519
15 Operating Expense	180,258	0	0	0	0	0	0	0	0	0	180,258	180,258	0	0	0	0	0	0	0	0	0	0	0	0	0	0	180,258	
16 Premiums Written	14,225	0	0	0	0	0	0	0	0	0	14,225	14,225	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14,225	
17 Unearned Premiums	3,784,734	4,025,583	0	0	0	0	0	0	0	0	7,764,317	3,784,734	4,025,583	0	0	0	0	0	0	0	0	0	0	0	0	0	7,764,317	
TOTAL	5,168,885	4,771,888	34,585	55,175	58,865	0	0	0	0	0	10,087,459	5,168,885	4,771,888	34,585	55,175	58,865	0	0	0	0	0	0	0	0	0	0	0	10,087,459
REVENUES																												
18 Unpaid Losses	0	1,377,035	31,020	28,000	51,000	0	0	0	0	0	1,485,020	0	1,377,035	31,020	28,000	51,000	0	0	0	0	0	0	0	0	0	0	0	1,485,020
19 Unpaid Expenses	0	2,865	2,865	2,865	2,865	0	0	0	0	0	450,820	0	450,820	2,865	2,865	2,865	0	0	0	0	0	0	0	0	0	0	0	450,820
20 Operating Expense	0	222,885	0	0	0	0	0	0	0	0	222,885	0	222,885	0	0	0	0	0	0	0	0	0	0	0	0	0	0	222,885
21 Premiums Written	0	27,173	0	0	0	0	0	0	0	0	27,173	0	27,173	0	0	0	0	0	0	0	0	0	0	0	0	0	27,173	
22 Unearned Premiums	0	2,248,130	0	0	0	0	0	0	0	0	2,248,130	0	2,248,130	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,248,130
TOTAL	0	8,380,877	34,585	38,860	58,865	0	0	0	0	0	8,380,877	0	8,380,877	34,585	38,860	58,865	0	0	0	0	0	0	0	0	0	0	0	8,380,877
23 Net Reserve Change	(5,168,885)	4,488,028	0	(21,181)	0	0	0	0	0	0	(882,062)	(5,168,885)	4,488,028	0	(21,181)	0	0	0	0	0	0	0	0	0	0	0	(882,062)	
CHANGES																												
24 Interest Current Period	0	112,837	0	0	0	0	0	0	0	0	112,837	0	112,837	0	0	0	0	0	0	0	0	0	0	0	0	0	112,837	
25 Assets Not Admitted	0	821,081	0	0	0	0	0	0	0	0	821,081	0	821,081	0	0	0	0	0	0	0	0	0	0	0	0	0	821,081	
26 Change in E&U	0	(18,474,842)	0	0	0	0	0	0	0	0	(18,474,842)	0	(18,474,842)	0	0	0	0	0	0	0	0	0	0	0	0	0	(18,474,842)	
ADDITIONS																												
27 Interest Current Period	178,287	0	0	0	0	0	0	0	0	0	178,287	178,287	0	0	0	0	0	0	0	0	0	0	0	0	0	0	178,287	
28 Assets Not Admitted	0	848,000	0	0	0	0	0	0	0	0	848,000	848,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	848,000	
29 Change in E&U	(18,182,713)	0	0	0	0	0	0	0	0	0	(18,182,713)	(18,182,713)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(18,182,713)	
30 Net Other Changes	(15,287,829)	14,443,204	0	0	0	0	0	0	0	0	(648,625)	(15,287,829)	14,443,204	0	0	0	0	0	0	0	0	0	0	0	0	0	(648,625)	
31 Assessments Or	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CHANGES IN RESERVES	(17,287,255)	17,287,255	(18,887)	(7,103)	(2,217)	0	0	0	0	0	(882,062)	(17,287,255)	17,287,255	(18,887)	(7,103)	(2,217)	0	(80)	0	0	0	0	0	0	0	0	0	(882,062)
CHANGES IN LIABILITIES	(17,287,255)	17,287,255	(18,887)	(7,103)	(2,217)	0	0	0	0	0	(882,062)	(17,287,255)	17,287,255	(18,887)	(7,103)	(2,217)	0	(80)	0	0	0	0	0	0	0	0	0	(882,062)
CHANGES IN EQUITY	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CHANGES IN ASSETS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CHANGES IN LIABILITIES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CHANGES IN EQUITY	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CHANGES IN ASSETS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
POLICY YEARS-INCEPTION TO 3/31/2024

ITEM DESCRIPTION	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED													
1 Premium Written	4,292,431	13,239,706	11,137,394	11,241,536	12,295,647	13,811,963	15,106,198	17,132,934	19,543,212	22,485,566	24,879,682	25,837,884	191,004,153
2 Interest Received	154,217	617,763	211,398	121,469	237,754	381,494	216,581	94,201	21,711	12,536	10,575	8,692	2,088,391
Miscellaneous Income	19,105	58,076	81,635	72,427	76,789	106,893	98,870	84,374	113,377	95,821	105,887	134,476	1,047,730
3 TOTAL INCOME	4,465,753	13,915,545	11,430,427	11,435,432	12,610,190	14,300,350	15,421,649	17,311,509	19,678,300	22,593,923	24,996,144	25,981,052	194,140,274
EXPENSES PAID													
4 Losses	300,086	5,288,446	5,174,041	5,335,036	6,074,171	6,528,710	5,291,806	6,446,334	8,969,214	9,169,734	11,289,005	11,759,558	81,626,141
5 Loss Adj. Expense	509,364	2,036,602	1,937,570	2,231,701	2,256,769	2,239,162	2,259,813	2,507,879	2,594,901	2,635,394	2,769,561	2,997,331	26,975,547
6 Commissions	386,322	1,489,818	1,276,210	1,294,894	1,420,434	1,585,057	1,753,686	1,992,941	2,270,238	2,595,624	2,872,771	2,979,064	21,937,059
7 Operating Expense	654,491	3,782,134	2,470,871	1,701,207	3,059,456	3,631,326	2,512,605	2,651,248	3,379,593	3,737,010	5,050,624	5,349,763	37,980,328
8 Premium Taxes	27,516	39,594	40,400	43,659	50,528	53,666	61,016	68,974	83,840	95,400	102,355	100,073	767,021
9 Premium Chgd. Off	3,535	0	0	0	696	2,207	6,421	1,272	(2,310)	(24,126)	(5,072)	(3,036)	(20,413)
10 TOTAL EXPENSE PAID	1,881,314	12,646,594	10,899,092	10,606,497	12,861,554	14,050,128	11,885,347	13,668,648	17,295,476	18,209,036	22,079,244	23,182,753	169,285,683
11 Net Cash Change	2,584,439	1,268,951	531,335	828,935	(251,364)	250,222	3,536,302	3,642,861	2,382,824	4,384,887	2,916,900	2,798,299	24,874,591
RESERVES													
(Deduct Current)													
12 Unpaid Losses	853,070	687,261	31,000	45,000	51,000	0	0	0	0	0	0	0	1,667,331
13 Unpaid Loss Exp.	332,878	79,035	3,565	5,175	5,865	0	0	0	0	0	0	0	426,518
14 Operating Expense	190,058	0	0	0	0	0	0	0	0	0	0	0	190,058
15 Premium Taxes	14,235	0	0	0	0	0	0	0	0	0	0	0	14,235
16 Unearned Premium	3,778,724	4,005,593	0	0	0	0	0	0	0	0	0	0	7,784,317
17 TOTAL CURRENT	5,168,965	4,771,889	34,565	50,175	56,865	0	0	0	0	0	0	0	10,082,459
OTHER CHANGES													
(Add Current)													
18 Interest Accrued	176,287	0	0	0	0	0	0	0	0	0	0	0	176,287
19 Assets Not Admitted	948,600	0	0	0	0	0	0	0	0	0	0	0	948,600
20 TOTAL OTHER CHANGES	1,124,887	0	0	0	0	0	0	0	0	0	0	0	1,124,887
21 Change in Effect EBUB	(16,192,713)	0	0	0	0	0	0	0	0	0	0	0	(16,192,713)
22 Assessments	0	0	0	0	0	0	0	0	0	0	0	0	0
NET MEMBERS' EQUITY	(17,652,352)	(3,502,938)	496,770	778,760	(308,229)	250,222	3,536,302	3,642,861	2,382,824	4,384,887	2,916,900	2,798,299	(275,694)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2024

[illegible]

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2024

[illegible]

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2024

EXHIBIT 4C

YEAR TO DATE

QUARTER

LINE DESCRIPTION	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
1 Free	40,352	140	960	0	0	0	0	0	0	0	0	0	41,452
2 Allocated Loss	31,011	2,360	0	0	0	0	0	0	0	0	0	0	33,401
3 Homesteaders	438,001	12,758	1,878	7,100	7,217	0	60	0	0	0	0	0	468,814
4 Other Liability	0	0	800	0	0	0	0	0	0	0	0	0	800
5 Cume	0	0	0	0	0	0	0	0	0	0	0	0	0
8 TOTAL	509,364	15,258	3,438	7,100	7,217	0	60	0	0	0	0	0	542,487
Unpaid Loss Expenses													
7 (Current Period)	72,253	8,825	0	0	0	0	0	0	0	0	0	0	80,877
9 Prior Period	230,503	70,410	3,565	5,175	5,865	0	0	0	0	0	0	0	324,503
10 Homesteaders	230,048	70,410	3,565	5,175	5,865	0	0	0	0	0	0	0	324,503
11 Other Liability	500	0	0	0	0	0	0	0	0	0	0	0	500
12 TOTAL	332,818	79,035	3,565	5,175	5,865	0	0	0	0	0	0	0	429,518
Unpaid Loss Expenses													
(Prior Period)													
13 Free	0	50,000	0	0	0	0	0	0	0	0	0	0	50,000
14 Allocated Loss	0	18,860	0	0	0	0	0	0	0	0	0	0	18,860
15 Homesteaders	0	325,575	3,565	2,860	5,865	0	0	0	0	0	0	0	337,765
16 Other Liability	0	575	0	0	0	0	0	0	0	0	0	0	575
17 Cume	0	500	0	0	0	0	0	0	0	0	0	0	500
18 TOTAL	0	383,200	3,565	2,860	5,865	0	0	0	0	0	0	0	405,620
Incurred Loss Expenses													
19 Free	112,804	(41,235)	860	0	0	0	0	0	0	0	0	0	72,329
20 Allocated Loss	51,514	(14,460)	0	0	0	0	0	0	0	0	0	0	37,024
21 Homesteaders	677,649	(242,077)	1,878	9,285	7,217	0	60	0	0	0	0	0	653,212
22 Other Liability	575	(575)	800	0	0	0	0	0	0	0	0	0	800
23 Cume	500	(500)	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL	842,242	(288,877)	3,438	9,285	7,217	0	60	0	0	0	0	0	563,365

**OHIO FAIR PLAN UNDERWRITING ASSOCIATION
OPERATIONS REPORT
QUARTER ENDED 03/31/24**

FORM A

NEW	QUARTER ENDED 03/31/23	QUARTER ENDED 03/31/24	CHANGE %	YEAR TO DATE 03/31/23	YEAR TO DATE 03/31/24	CHANGE %	INCEPTION TO DATE
1. APPLICATIONS RECEIVED	842	1,579	88%	842	1,579	88%	537,046
Commercial	47	101	115%	47	101	115%	-
Dwelling	264	424	61%	264	424	61%	-
Homeowners	531	1,054	98%	531	1,054	98%	-
2. BINDERS ISSUED	617	1,179	91%	617	1,179	91%	N/A
3. BINDERS IN EFFECT	227	538	137%	227	538	137%	N/A
4. INSPECTIONS COMPLETE	598	1,133	89%	598	1,133	89%	512,490
5. POLICIES ISSUED	580	1,031	78%	580	1,031	78%	402,559
Commercial	8	77	863%	8	77	863%	-
Dwelling	193	276	43%	193	276	43%	-
Homeowners	379	678	79%	379	678	79%	-
RENEWALS							
1. POLICIES EXPIRED	2,493	2,654	6%	2,493	2,654	6%	1,328,948
Commercial	50	53	6%	50	53	6%	-
Dwelling	1,118	1,287	15%	1,118	1,287	15%	-
Homeowners	1,325	1,314	-1%	1,325	1,314	-1%	-
2. REPLACEMENT INSPECTIONS	6	2	-67%	6	2	-67%	149,818
3. TOTAL RENEWALS ISSUED	2,301	2,177	-5%	2,301	2,177	-5%	1,110,548
Commercial	64	63	-2%	64	63	-2%	-
Dwelling	1,025	934	-9%	1,025	934	-9%	-
Homeowners	1,212	1,180	-3%	1,212	1,180	-3%	-
NEW & RENEWALS							
1. POLICIES ISSUED	2,881	3,208	11%	2,881	3,208	11%	1,513,107
Commercial	72	140	94%	72	140	94%	-
Dwelling	1,218	1,210	-1%	1,218	1,210	-1%	-
Homeowners	1,591	1,858	17%	1,591	1,858	17%	-
APPEALS							
1. APPEALS	2	5	150%	2	5	150%	2,167
Appeals Upheld	2	5	150%	2	5	150%	1,919
Appeals Reversed	0	0	-	0	0	-	248
CLAIMS							
1. CLAIMS REPORTED	223	110	-51%	223	110	-51%	98,817
Commercial	5	1	-80%	5	1	-80%	11,562
Dwelling	49	30	-39%	49	30	-39%	38,875
Homeowners	169	79	-53%	169	79	-53%	48,380
CRIME							
1. POLICIES ISSUED	0	0	-	0	0	-	3,276
Commercial	0	0	-	0	0	-	318
Residential	0	0	-	0	0	-	2,955
2. CLAIMS REPORTED	0	0	-	0	0	-	138
Commercial	0	0	-	0	0	-	34
Residential	0	0	-	0	0	-	104

PART 3 (000 omitted)

Prior Year-End Surplus As Regards Policyholders

