

QUARTERLY STATEMENT
AS OF MARCH 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
FALLS LAKE NATIONAL INSURANCE COMPANY

NAIC Group Code.....3494.....3494..... NAIC Company Code.....31925..... Employer's ID Number.....42-1019055.....
(Current) (Prior)

Organized under the Laws of.....	OH.....	State of Domicile or Port of Entry.....	OH.....
Country of Domicile.....	US.....		
Incorporated/Organized.....	02/06/1974.....	Commenced Business.....	02/21/1974.....
Statutory Home Office.....	1160 DUBLIN ROAD, SUITE 400.....	COLUMBUS, OH, US 43215.....	
Main Administrative Office.....	6131 FALLS OF NEUSE RD., SUITE 306.....		
	RALEIGH, NC, US 27609.....	919-882-3585.....	
		(Telephone Number)	
Mail Address.....	P.O. BOX 27648.....	RICHMOND, VA, US 23261.....	
Primary Location of Books and Records.....	6131 FALLS OF NEUSE RD., SUITE 306.....		
	RALEIGH, NC, US 27609.....	919-882-3585.....	
		(Telephone Number)	
Internet Website Address.....	WWW.FALLSLAKEINS.COM.....		
Statutory Statement Contact.....	TIMOTHY SEAN MACALEESE.....	804-281-2683.....	
		(Telephone Number)	
	ACCOUNTING@FALLSLAKEINS.COM.....	888-698-7290.....	
	(E-Mail Address)	(Fax Number)	

OFFICERS

.....WILLIAM KENAH BOWMAN, PRESIDENT/CEO.....TIMOTHY SEAN MACALEESE, SVP/CHIEF FINANCIAL OFFICER.
.....ERIC FOREST LILAND, SECRETARY/CHIEF ACTUARY.....DANIEL ARTHUR SHULTIS, TREASURER/CONTROLLER.....

OTHER

.....SARAH CASEY DORAN, CHAIRMAN OF THE BOARD.....

DIRECTORS OR TRUSTEES

SARAH CASEY DORAN.....	WILLIAM KENAH BOWMAN.....
MICHAEL EDWARD CROW.....	ANGELA JENKINS BURNETT.....
TIMOTHY SEAN MACALEESE.....	THOMAS EDWARD PEACH.....

State of North Carolina
County of Wake SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x William Kenah Bowman
William Kenah Bowman
President/CEO

X
Eric Forest Liland
Secretary/Chief Actuary

x
Timothy Sean MacAleese
SVP/Chief Financial Officer

Subscribed and sworn to before me
this 30 day of

April —, 2024

x Pamela J. Kuro

a. Is this an original filing? Yes

b. If no:

1. State the amendment number:

2 Date filed:

3. Number of pages attached:

PAMELA J RUIVO
NOTARY PUBLIC
Johnston County
North Carolina
My Commission Expires Sept. 25, 2026

ASSETS

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds	75,817,778	0	75,817,778	77,315,427
2.	Stocks:				
	2.1 Preferred stocks	188,025	0	188,025	185,925
	2.2 Common stocks	200,733,333	0	200,733,333	192,537,960
3.	Mortgage loans on real estate:				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less \$.....0 encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less \$.....0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less \$.....0 encumbrances)	0	0	0	0
5.	Cash (\$.....32,991,428), cash equivalents (\$.....2,973,150) and short-term investments (\$.....9,336,943)	45,301,521	0	45,301,521	41,491,236
6.	Contract loans (including \$.....0 premium notes)	0	0	0	0
7.	Derivatives	0	0	0	0
8.	Other invested assets	0	0	0	0
9.	Receivables for securities	1,000,000	0	1,000,000	0
10.	Securities lending reinvested collateral assets	0	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	323,040,657	0	323,040,657	311,530,548
13.	Title plants less \$.....0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	657,920	0	657,920	653,235
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	125,323,579	472,598	124,850,981	133,991,252
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)	63,179,683	6,849	63,172,834	61,862,538
	15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)	0	0	0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	134,573,855	0	134,573,855	160,019,868
	16.2 Funds held by or deposited with reinsured companies	1,534,499,056	0	1,534,499,056	1,546,847,360
	16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0	553,974
18.2	Net deferred tax asset	3,005,997	1,289,993	1,716,004	1,671,516
19.	Guaranty funds receivable or on deposit	0	0	0	0
20.	Electronic data processing equipment and software	0	0	0	0
21.	Furniture and equipment, including health care delivery assets (\$.....0)	0	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	9,419,890	0	9,419,890	4,202,400
24.	Health care (\$.....0) and other amounts receivable	0	0	0	0
25.	Aggregate write-ins for other-than-invested assets	170,346	0	170,346	548,755
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,193,870,983	1,769,440	2,192,101,543	2,221,881,446
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	2,193,870,983	1,769,440	2,192,101,543	2,221,881,446
Details of Write-Ins					
1101.	.....	0	0	0	0
1102.	.....	0	0	0	0
1103.	.....	0	0	0	0
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.	MISCELLANEOUS RECEIVABLE	130,221	0	130,221	118,657
2502.	OTHER ASSETS	40,125	0	40,125	430,098
2503.	.....	0	0	0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	170,346	0	170,346	548,755

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31, Prior Year
1.	Losses (current accident year \$.....5,581,107)	68,634,185	67,573,395
2.	Reinsurance payable on paid losses and loss adjustment expenses	105,393,266	129,906,948
3.	Loss adjustment expenses	25,696,019	25,179,304
4.	Commissions payable, contingent commissions and other similar charges	813,592	(164,736)
5.	Other expenses (excluding taxes, licenses and fees)	1,565,622	1,604,915
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	3,570,367	3,727,918
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))	94,037	0
7.2	Net deferred tax liability	0	0
8.	Borrowed money \$.....0 and interest thereon \$.....0	0	0
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....312,434,368 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	18,303,231	20,649,563
10.	Advance premium	14,838	30,730
11.	Dividends declared and unpaid:		
11.1	Stockholders	0	0
11.2	Policyholders	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	184,594,037	191,271,557
13.	Funds held by company under reinsurance treaties	1,505,041,827	1,513,811,450
14.	Amounts withheld or retained by company for account of others	0	0
15.	Remittances and items not allocated	0	0
16.	Provision for reinsurance (including \$.....0 certified)	116,000	116,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	51	22,075
20.	Derivatives	0	0
21.	Payable for securities	0	0
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes \$.....0 and interest thereon \$.....0	0	0
25.	Aggregate write-ins for liabilities	34,518,768	34,853,838
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,948,355,840	1,988,582,957
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	1,948,355,840	1,988,582,957
29.	Aggregate write-ins for special surplus funds	4,731,672	5,886,678
30.	Common capital stock	4,200,000	4,200,000
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other-than-special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	150,558,551	150,558,551
35.	Unassigned funds (surplus)	84,255,480	72,653,260
36.	Less treasury stock, at cost:		
36.1	0 shares common (value included in Line 30 \$.....0)	0	0
36.2	0 shares preferred (value included in Line 31 \$.....0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	243,745,703	233,298,489
38.	Totals (Page 2, Line 28, Col. 3)	2,192,101,543	2,221,881,446
Details of Write-Ins			
2501.	FUNDS HELD DEPOSIT	23,203,663	24,928,876
2502.	POLICYHOLDER DEPOSITS	9,061,883	8,045,559
2503.	DEFERRED CEDING COMMISSION	1,585,911	1,188,808
2598.	Summary of remaining write-ins for Line 25 from overflow page	667,311	690,595
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	34,518,768	34,853,838
2901.	SPECIAL SURPLUS FUNDS - RETROACTIVE REINSURANCE	4,731,672	5,886,678
2902.	.....	0	0
2903.	.....	0	0
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	4,731,672	5,886,678
3201.	.....	0	0
3202.	.....	0	0
3203.	.....	0	0
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
Underwriting Income				
1.	Premiums earned:			
1.1.	Direct (written \$.....69,261,952)	71,630,787	64,650,896	275,083,579
1.2.	Assumed (written \$.....125,064,696)	158,592,156	162,895,878	662,667,766
1.3.	Ceded (written \$.....184,654,587)	218,204,549	215,517,967	888,190,978
1.4.	Net (written \$.....9,672,061)	12,018,394	12,028,807	49,560,367
Deductions:				
2.	Losses incurred (current accident year \$5,632,575):			
2.1	Direct	42,939,193	50,224,742	191,283,762
2.2	Assumed	76,879,590	105,685,215	380,741,963
2.3	Ceded	113,910,743	148,093,611	543,338,244
2.4	Net	5,908,040	7,816,346	28,687,481
3.	Loss adjustment expenses incurred	2,108,918	2,787,111	10,482,303
4.	Other underwriting expenses incurred	2,326,397	2,660,625	10,824,162
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	10,343,355	13,264,082	49,993,946
7.	Net income of protected cells	0	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,675,039	(1,235,275)	(433,579)
Investment Income				
9.	Net investment income earned	913,832	860,344	3,509,312
10.	Net realized capital gains (losses) less capital gains tax of \$.....0	0	(761)	(7,662)
11.	Net investment gain (loss) (Lines 9 + 10)	913,832	859,583	3,501,650
Other Income				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....17,017)	(17,017)	55,784	89,251
13.	Finance and service charges not included in premiums	1,317	1,876	3,714
14.	Aggregate write-ins for miscellaneous income	213,088	3,074,135	5,581,238
15.	Total other income (Lines 12 through 14)	197,388	3,131,795	5,674,203
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,786,259	2,756,103	8,742,274
17.	Dividends to policyholders	0	0	0
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,786,259	2,756,103	8,742,274
19.	Federal and foreign income taxes incurred	648,013	380,147	2,012,154
20.	Net income (Line 18 minus Line 19) (to Line 22)	2,138,246	2,375,956	6,730,120
Capital and Surplus Account				
21.	Surplus as regards policyholders, December 31 prior year	233,298,489	204,780,618	204,780,618
22.	Net income (from Line 20)	2,138,246	2,375,956	6,730,120
23.	Net transfers (to) from Protected Cell accounts	0	0	0
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....441	8,197,033	8,050,540	22,138,333
25.	Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26.	Change in net deferred income tax	51,915	(243,426)	119,989
27.	Change in nonadmitted assets	60,020	162,193	(534,571)
28.	Change in provision for reinsurance	0	0	64,000
29.	Change in surplus notes	0	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0	0
31.	Cumulative effect of changes in accounting principles	0	0	0
32.	Capital changes:			
32.1.	Paid in	0	0	0
32.2.	Transferred from surplus (Stock Dividend)	0	0	0
32.3.	Transferred to surplus	0	0	0
33.	Surplus adjustments:			
33.1.	Paid in	0	0	0
33.2.	Transferred to capital (Stock Dividend)	0	0	0
33.3.	Transferred from capital	0	0	0
34.	Net remittances from or (to) Home Office	0	0	0
35.	Dividends to stockholders	0	0	0
36.	Change in treasury stock	0	0	0
37.	Aggregate write-ins for gains and losses in surplus	0	0	0
38.	Change in surplus as regards policyholders (Lines 22 through 37)	10,447,214	10,345,263	28,517,871
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	243,745,703	215,125,881	233,298,489
Details of Write-Ins				
0501.		0	0	0
0502.		0	0	0
0503.		0	0	0
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401.	FRONTING FEE INCOME	179,197	151,941	652,867
1402.	RETROACTIVE REINSURANCE GAIN	33,390	2,870,919	4,508,164
1403.	OTHER INCOME (EXPENSE)	501	51,111	419,455
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	164	752
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	213,088	3,074,135	5,581,238
3701.		0	0	0
3702.		0	0	0
3703.		0	0	0
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	44,421,717	16,475,051	85,108,989
2. Net investment income.....	822,880	673,306	3,035,805
3. Miscellaneous income.....	197,389	3,131,795	5,674,203
4. Total (Lines 1 to 3).....	45,441,986	20,280,152	93,818,997
5. Benefit and loss related payments.....	25,112,704	65,809,360	228,683,159
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	3,137,116	4,258,578	29,174,105
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	0	0	3,341,651
10. Total (Lines 5 through 9).....	28,249,820	70,067,938	261,198,915
11. Net cash from operations (Line 4 minus Line 10).....	17,192,166	(49,787,786)	(167,379,918)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	1,583,916	321,343	3,196,954
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	(965)	(1,239)
12.7 Miscellaneous proceeds.....	0	2,095	2,095
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	1,583,916	322,473	3,197,810
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	0	9,140,520	14,144,531
13.2 Stocks.....	0	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	1,000,000	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,000,000	9,140,520	14,144,531
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	583,916	(8,818,047)	(10,946,721)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	(13,965,797)	49,183,308	176,220,046
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(13,965,797)	49,183,308	176,220,046
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	3,810,285	(9,422,525)	(2,106,593)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	41,491,236	43,597,829	43,597,829
19.2 End of period (Line 18 plus Line 19.1).....	45,301,521	34,175,304	41,491,236
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Quota Share Settlement - Transfer of Invested Assets.....	0	0	0

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Falls Lake National Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below:

	SSAP #	F/S Page	F/S Line #	03/31/2024	12/31/2023
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 2,138,246	\$ 6,730,120
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 2,138,246	\$ 6,730,120
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 243,745,703	\$ 233,298,489
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 243,745,703	\$ 233,298,489

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Investment-grade non-loan-backed bonds are stated at amortized cost using the interest method. Non-investment-grade non-loan-backed bonds are stated at the lower of amortized cost or fair value. The Company does not have any investments in mandatory convertible securities or SVO-Identified investments.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost using the interest method, or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest-only securities or securities where the yield has become negative, which are valued using the prospective method.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - No Significant Changes

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determined Prepayment Assumptions

For fixed rate agency mortgage-backed securities, prepayment speeds are calculated utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer consensus survey of long-term prepayment projections.

For other mortgage-backed, loan-backed and structured securities, prepayment assumptions are obtained from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. If Moody's projections are not available, data is obtained from Reuters, which utilizes the median prepayment speed from contributors' models. Prepayment assumptions for fixed rate agency mortgage-backed securities were generated using the prepayment speeds.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:	
1. Less than 12 months.....	\$..... 148,493
2. 12 months or longer.....	460,783
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months.....	\$..... 16,634,396
2. 12 months or longer.....	6,848,136

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

The Company's management regularly reviews the value of investments. If the value of an investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination, the following are considered:

- (a) How long and by how much the fair value has been below its cost;
- (b) The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations;
- (c) Management's intent to hold the security long enough for it to recover its value;
- (d) Any downgrades of the security by a rating agency; and
- (e) Any nonpayment of scheduled interest payments.

Based on that analysis, management makes a judgment as to whether the loss is other-than-temporary. If the loss is other-than-temporary, the impairment is recognized as a realized capital loss in the Statement of Income in the period the determination is made.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees - Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - No Significant Changes

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes

11. Debt

- A. Debt, Including Capital Notes - Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - No Significant Changes

20. Fair Value Measurements

- A. Fair Value Measurement

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

- Level 1: Quoted prices in active markets for identical assets,

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and
- Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor’s evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

(1) Fair value at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred stock - industrial & misc.....	\$..... 0	\$..... 185,025	\$..... 0	\$..... 0	\$..... 185,025
Money market mutual funds.....	0	0	0	2,973,150	2,973,150
Total assets at fair value/NAV.....	<u>\$..... 0</u>	<u>\$..... 185,025</u>	<u>\$..... 0</u>	<u>\$..... 2,973,150</u>	<u>\$..... 3,158,175</u>
b. Liabilities at fair value					
Not applicable.....	\$..... 0	\$..... 0	\$..... 0	\$..... 0	\$..... 0
Total liabilities at fair value.....	<u>\$..... 0</u>	<u>\$..... 0</u>	<u>\$..... 0</u>	<u>\$..... 0</u>	<u>\$..... 0</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Policies when Transfers Between Levels are Recognized

Transfers in and out of Level 3 are recognized based on the beginning of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Fair value measurements for fixed income and equity securities are based on values published by independent pricing services such as Refinitiv and IHS Markit. These sources have been evaluated and approved by the investment manager’s pricing policy committee. Under certain circumstances, if a vendor price is not available, a price may be obtained from a broker. Short-term securities are valued at amortized cost. Cash Equivalents, excluding money market mutual funds, are valued at amortized cost. Money market mutual funds are valued using a stable Net Asset Value (NAV) of one dollar per share.

Generally, independent pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. As of March 31, 2024, there were no investments for which external sources were unavailable to determine fair value.

The Company does not have any Level 3 assets.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds.....	\$..... 74,958,461	\$..... 75,817,778	\$..... 4,770,891	\$..... 70,187,570	\$..... 0	\$..... 0	\$..... 0
Preferred stock.....	188,025	188,025	0	188,025	0	0	0
Cash equivalents & short-term investments.....	12,310,190	12,310,093	0	9,337,040	0	2,973,150	0

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items

On November 8, 2023, the Company’s ultimate parent James River Group Holdings, LTD. (“JRGH”) entered into a Stock Purchase Agreement (the “Stock Purchase Agreement”) with Fleming Intermediate Holdings LLC, a Cayman Islands limited liability company (the “Buyer”). Pursuant to the Stock Purchase Agreement, and on the terms and subject to the conditions therein, the Buyer agreed to purchase from JRGH all of the common shares of JRG Re, the Company’s sister company (the “Transaction”). The Transaction, which closed on April 16, 2024, resulted in the JRGH’s disposition of its casualty reinsurance business and related assets.

On November 10, 2023, JRGH announced that its board of directors has initiated an exploration of strategic alternatives. As part of this process, the board will consider a wide range of options for the JRGH including, among other things, a potential sale, merger, or other strategic transaction. JRGH has retained financial advisers to assist in the process. There is no assurance that the process will result in the JRGH pursuing a particular transaction or other strategic outcome.

Notes to the Financial Statements

22. Events Subsequent

There were no other subsequent events occurring through May 10, 2024 that merited recognition or disclosure in these statements.

23. Reinsurance

F. Retroactive Reinsurance

- (1) Retroactive reinsurance agreements that transfer liabilities for losses that have already occurred and that will generate special surplus transactions

The Company is a party to an intercompany pooling agreement ("the Pool") (see note 26 of Annual Statement). Two of the pooling participants, James River Insurance Company ("JRIC") and James River Casualty Company ("JRCC"), entered into a loss portfolio transfer ("LPT") reinsurance transaction with Aleka Insurance, Inc. ("Aleka"), a wholly-owned captive insurer of Uber Technologies, Inc. ("Uber"), under which Aleka will reinsure substantially all of JRIC and JRCC's legacy portfolio of commercial auto policies related to Uber's ridesharing business on September 27, 2021. The coverage being provided by Aleka is fully collateralized and not subject to an aggregate limit.

The LPT is considered a retroactive reinsurance contract. The Loss and LAE reserves ceded under the LPT are reflected as a contra-liability "Retroactive Reinsurance Reserve Ceded" within Aggregate Write-Ins for Liabilities on JRIC and JRCC's financial statements. When the cumulative loss and LAE ceded under the LPT exceed the consideration paid, the resulting gain is reflected as an Aggregate Write-In for Special Surplus Funds.

Development on the JRIC and JRCC's legacy portfolio of commercial auto policies related to Uber's ridesharing business is ceded to the pool. Any gain on the LPT related to development is shared by the pooling participants at their respective pooling percentages. Each Company's share of the gain on LPT is immediately settled through recoveries on paid losses.

Any balance in the Aggregate Write-In for Special Surplus Funds resulting from a gain on the LPT is transferred to Unassigned Funds to the extent the retroactive reinsurance recovered exceeds the initial consideration paid under the contract.

- (a) Reserves transferred

	Reported Company	
	Assumed	Ceded
1. Initial reserves	\$ 0	\$ 0
2. Adjustments - prior year(s)	0	0
3. Adjustment - current year	0	0
4. Current total (1+2+3)	<u>\$ 0</u>	<u>\$ 0</u>

- (b) Consideration paid or received

	Assumed	Ceded
1. Initial consideration	\$ 0	\$ 0
2. Adjustments - prior year(s)	0	0
3. Adjustments - current year	0	0
4. Current total (1+2+3)	<u>\$ 0</u>	<u>\$ 0</u>

- (c) Paid losses reimbursed or recovered

	Assumed	Ceded
1. Prior year(s)	\$ 0	\$ (7,776,954)
2. Current year	0	(33,390)
3. Current total (1+2)	<u>\$ 0</u>	<u>\$ (7,810,344)</u>

- (d) Special surplus from retroactive reinsurance

	Assumed	Ceded
1. Initial surplus gain or loss	\$ 0	\$ 0
2. Adjustments - prior year(s)	0	7,776,954
3. Adjustments - current year	0	33,390
4. Current year restricted surplus	0	(4,731,672)
5. Cumulative total transferred to unassigned funds (1+2+3+4)	<u>\$ 0</u>	<u>\$ 3,078,672</u>

- (e) All cedents and reinsurers involved in all transactions included in summary totals above

Company	Assumed Amount	Ceded Amount
Total	<u>\$ 0</u>	<u>\$ 0</u>

- (f) Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers

- (1) Authorized reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue
Total	<u>\$ 0</u>	<u>\$ 0</u>

Notes to the Financial Statements

23. Reinsurance (Continued)

(2) Unauthorized reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue	Collateral Held
Total.....	\$ 0	\$ 0	\$ 0

(3) Certified reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue	Collateral Held
Total.....	\$ 0	\$ 0	\$ 0

(4) Reciprocal Jurisdiction Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue
Total.....	\$ 0	\$ 0

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not write any contracts with retroactive rated contract terms.

- A. Method Used to Estimate - None
- B. Method Used to Record - None
- C. Amount and Percent of Net Retrospective Premiums - None
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None
- E. Calculation of Nonadmitted Retrospective Premium - None
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

NONE

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables for the indicated periods:

	Mar. 31, 2024	Dec. 31, 2023
Reserves, Net of Reinsurance Recoverables at Beginning of Period	\$ 92,752,699	\$ 78,628,942
Loss and loss adjustment expense incurred:		
Current accident year	7,982,706	32,425,047
Prior accident years	34,252	6,744,737
	8,016,958	39,169,784
Loss and loss adjustment expense payments made for:		
Current accident year	146,611	2,268,666
Prior accident years	6,292,842	22,777,361
	6,439,453	25,046,027
Reserves, Net of Reinsurance Recoverables at End of Period	\$ 94,330,204	\$ 92,752,699

The Company participates in an intercompany pooling arrangement ("the Pool") as further described in Note 26 of the Annual Statement. The Company's participation is 7% of the entire pool. The development across the entire pool is described below.

Losses Incurred

The Pool did not recognize any material prior year adverse development during the first quarter of 2024.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - No Significant Changes

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

Notes to the Financial Statements

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

(1) Counter party exposure recorded on unpaid claims and billed recoverables on paid claims

Annual Statement Line of Business (ASL)		(3)	(4)	(5)	(6)
(1)	(2)	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
ASL #	ASL Description				
171	Other Liab Occur.....	\$ 13,069,905	\$ 11,035,072	\$ 0	\$ 11,035,072
Total.....		<u>\$ 13,069,905</u>	<u>\$ 11,035,072</u>	<u>\$ 0</u>	<u>\$ 11,035,072</u>

(2) Unsecured amounts of high deductibles

a.	Total high deductibles and billed recoverables on paid claims (should equal total line for Column 6 for A(1) above).....	\$ 11,035,072
b.	Collateral on balance sheet (must be equal to or greater than zero).....	11,035,072
c.	Collateral off balance sheet (must be equal to or greater than zero).....	0
d.	Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (must be equal to or greater than zero).....	\$ 0
e.	Percentage unsecured.....	0 %

(3) High deductible recoverables amounts on paid claims - Not Applicable

(4) The deductible amounts for the highest ten unsecured high deductible policies - Not Applicable

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - No Significant Changes

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?.....NO.....
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....YES.....
- 2.2 If yes, date of change:.....04/29/2024.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....YES.....
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?.....YES.....
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
On April 16, 2024, the holding company group finalized the sale of its casualty reinsurance subsidiary JRG Reinsurance Company, Ltd., as a result JRG Reinsurance Company, Ltd. is no longer a part of the holding company system.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?.....YES.....
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....1620459.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO.....
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
	00000	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?.....NO.....
If yes, attach an explanation.
NOT APPLICABLE.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2019.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.....12/31/2019.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).....06/26/2021.....
- 6.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A.....
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?.....N/A.....
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO.....
- 7.2 If yes, give full information
NOT APPLICABLE.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....NO.....
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
NOT APPLICABLE.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?.....NO.....
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES.....
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
NOT APPLICABLE.....
- 9.2 Has the code of ethics for senior managers been amended?.....NO.....
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
NOT APPLICABLE.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?.....NO.....
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
NOT APPLICABLE.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....YES.....
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$.....0.....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO
- 11.2 If yes, give full and complete information relating thereto:
NOT APPLICABLE
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? YES
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	192,537,960	200,733,333
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	192,537,960	200,733,333
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	0	0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A
If no, attach a description with this statement.
NOT APPLICABLE
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0

16.3 Total payable for securities lending reported on the liability page \$ 0
17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? YES
- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
TRUIST BANK	P.O. BOX 896735 Charlotte, NC 28289

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
NOT APPLICABLE		
- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO
- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
NEW ENGLAND ASSET MANAGEMENT, INC.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105900	NEW ENGLAND ASSET MANAGEMENT, INC.	KUR85E5PS4GQFZTFC130	SEC	NO

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?YES.....
- 18.2 If no, list exceptions:
NOT APPLICABLE.....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?NO.....
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?NO.....
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?NO.....
- 7.2

GENERAL INTERROGATORIES
PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?.....NO.....
If yes, attach an explanation.
NOT APPLICABLE.....
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?.....NO.....
If yes, attach an explanation.
NOT APPLICABLE.....
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?.....NO.....
- 3.2 If yes, give full and complete information thereto
NOT APPLICABLE.....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?.....NO.....
- 4.2 If yes, complete the following schedule:
- | | | | Total Discount | | | | Discount Taken During Period | | | |
|------------------|------------------|------------|----------------|------------|------|-------|------------------------------|------------|------|-------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Line of Business | Maximum Interest | Disc. Rate | Unpaid Losses | Unpaid LAE | IBNR | Total | Unpaid Losses | Unpaid LAE | IBNR | Total |
| Total..... | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
5. Operating Percentages:
- 5.1 A&H loss percent..... 0 %
- 5.2 A&H cost containment percent..... 0 %
- 5.3 A&H expense percent excluding cost containment expenses..... 0 %
- 6.1 Do you act as a custodian for health savings accounts?.....NO.....
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.....\$..... 0
- 6.3 Do you act as an administrator for health savings accounts?.....NO.....
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.....\$..... 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....YES.....
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....

SCHEDULE F - CEDED REINSURANCE
Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

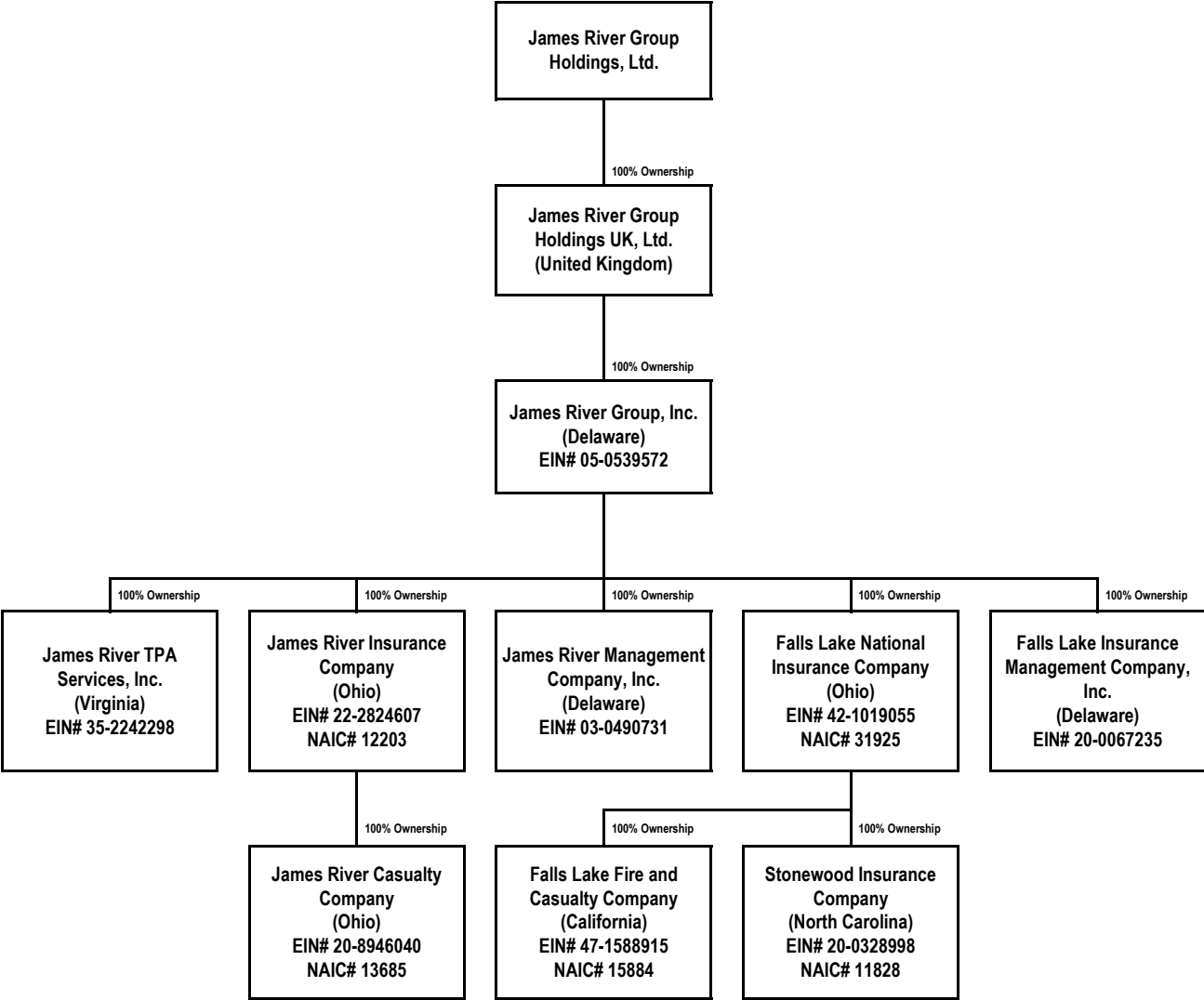
SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN
Current Year to Date - Allocated by States and Territories

States, Etc.		1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		Active Status (a)		2	3	4	5	6	7
				Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama.....	AL	L	2,445,895	2,100,190	412,111	256,924	6,243,918	4,063,720
2.	Alaska.....	AK	L	331,889	153,853	305,312	9,255	1,582,506	1,167,281
3.	Arizona.....	AZ	L	972,695	555,320	365,204	390,925	7,029,514	3,821,291
4.	Arkansas.....	AR	L	1,739,955	1,445,181	905,704	880,824	4,312,450	4,022,635
5.	California.....	CA	E	4,779,494	2,861,805	4,021,771	1,388,425	21,788,000	17,590,087
6.	Colorado.....	CO	L	1,311,820	5,641	84,180	650,807	7,224,684	2,617,587
7.	Connecticut.....	CT	L	601,931	557,949	330,059	331,463	3,112,429	4,098,205
8.	Delaware.....	DE	L	57,058	10,044	145,760	53,455	1,137,451	1,287,119
9.	District of Columbia.....	DC	L	1,173	0	0	0	4,502	11,287
10.	Florida.....	FL	L	3,435,628	4,325,445	1,322,076	333,789	29,226,547	14,753,956
11.	Georgia.....	GA	L	2,272,323	1,515,039	2,537,577	2,406,625	11,138,683	12,402,885
12.	Hawaii.....	HI	L	0	0	0	6,000	116,465	486,112
13.	Idaho.....	ID	L	301,869	260,259	11,855	36,703	597,911	853,747
14.	Illinois.....	IL	L	5,816,723	3,633,655	2,353,712	729,367	13,968,992	6,953,949
15.	Indiana.....	IN	L	771,275	619,157	403,369	325,517	2,725,143	1,292,074
16.	Iowa.....	IA	L	1,438,060	1,261,513	719,512	4,278,349	2,937,449	2,080,397
17.	Kansas.....	KS	L	331,267	265,353	16,683	106,730	1,455,815	1,128,808
18.	Kentucky.....	KY	L	91,306	14,778	8,290	10,306	339,863	339,474
19.	Louisiana.....	LA	L	659,706	(455,937)	0	377,108	3,658,322	3,185,666
20.	Maine.....	ME	L	85,092	158,886	0	3,120	35,851	55,079
21.	Maryland.....	MD	L	424,763	1,043,322	272,450	461,926	1,886,257	1,963,592
22.	Massachusetts.....	MA	L	360,796	509,914	255,489	98,997	1,733,842	2,281,181
23.	Michigan.....	MI	L	1,611,258	366,476	2,996,921	1,926,174	13,004,361	21,417,835
24.	Minnesota.....	MN	L	898,917	771,747	83,815	249,627	1,755,071	1,521,890
25.	Mississippi.....	MS	L	796,925	788,465	77,457	23,569	1,451,414	1,189,620
26.	Missouri.....	MO	L	1,450,924	1,077,522	395,725	55,993	2,174,138	1,645,706
27.	Montana.....	MT	L	293,072	120,801	48,174	0	222,722	321,135
28.	Nebraska.....	NE	L	258,681	87,179	138,497	22,779	354,377	110,937
29.	Nevada.....	NV	L	563,299	474,667	24,023	82,597	2,369,188	2,383,062
30.	New Hampshire.....	NH	L	332,794	122,708	9,941	21,450	116,004	93,309
31.	New Jersey.....	NJ	L	2,005,923	1,965,112	1,065,864	3,252,470	18,905,942	17,794,394
32.	New Mexico.....	NM	L	123,457	143,570	23,508	0	203,760	213,301
33.	New York.....	NY	L	4,871,534	7,552,209	1,553,879	3,143,648	56,334,402	50,507,465
34.	North Carolina.....	NC	L	3,355,740	2,494,923	1,142,181	585,684	7,060,120	5,237,981
35.	North Dakota.....	ND	L	19,803	24,403	0	0	66,794	96,740
36.	Ohio.....	OH	L	2,171,270	1,589,063	371,540	361,587	4,823,789	2,553,045
37.	Oklahoma.....	OK	L	681,836	597,089	450,598	667,633	1,560,048	1,658,065
38.	Oregon.....	OR	L	886,014	279,515	877,281	25,603	2,205,835	1,739,689
39.	Pennsylvania.....	PA	L	1,127,006	1,174,639	690,210	2,649,409	9,436,820	12,295,845
40.	Rhode Island.....	RI	L	499,372	505,994	334,691	128,114	2,554,368	1,680,868
41.	South Carolina.....	SC	L	2,208,589	1,472,732	1,633,765	385,952	4,483,549	5,198,856
42.	South Dakota.....	SD	L	123,419	108,845	309,261	829,929	329,245	464,220
43.	Tennessee.....	TN	L	1,393,623	715,813	832,276	588,963	3,062,173	2,293,567
44.	Texas.....	TX	L	11,225,720	12,545,253	5,208,230	5,781,688	24,489,607	28,250,780
45.	Utah.....	UT	L	550,833	483,160	236,822	68,479	909,644	653,745
46.	Vermont.....	VT	L	35,284	64,940	3,190	918	43,406	78,557
47.	Virginia.....	VA	L	1,161,867	1,577,005	1,709,182	525,287	4,125,813	4,324,302
48.	Washington.....	WA	L	824,347	360,424	407,378	175,952	1,749,234	1,005,816
49.	West Virginia.....	WV	L	95,603	421,507	104,144	2,209	611,051	1,611,157
50.	Wisconsin.....	WI	L	1,387,066	1,802,781	556,551	852,666	3,523,180	3,641,797
51.	Wyoming.....	WY	L	77,058	67,158	0	(2,500)	139,287	108,660
52.	American Samoa.....	AS	N	0	0	0	0	0	0
53.	Guam.....	GU	N	0	0	0	0	0	0
54.	Puerto Rico.....	PR	N	0	0	0	0	0	0
55.	U.S. Virgin Islands.....	VI	N	0	0	0	0	0	0
56.	Northern Mariana Islands.....	MP	N	0	0	0	0	0	0
57.	Canada.....	CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien.....	OT	XXX	0	0	0	0	0	0
59.	Totals.....	XXX		69,261,952	60,597,067	35,756,218	35,542,495	290,321,936	256,548,476
Details of Write-Ins									
58001.		XXX		0	0	0	0	0	0
58002.		XXX		0	0	0	0	0	0
58003.		XXX		0	0	0	0	0	0
58998.	Summary of remaining write-ins for Line 58 from overflow page.....	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....	XXX		0	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	50	4. Q – Qualified - Qualified or accredited reinsurer.....	0
		Domestic Surplus Lines Insurer (DSLII) – Reporting entities	
2. R – Registered – Non-domiciled RRGs.....	0	5. D – authorized to write surplus lines in the state of domicile.....	0
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSLII).....	1	6. N – None of the above - Not allowed to write business in the state.....	6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
0000		00000	98-0585280	0	0001620459	NASDAQ	JAMES RIVER GROUP HOLDINGS, LTD	BMU	UIP			0		NO	0
0000		00000		0	0000000000		JAMES RIVER GROUP HOLDINGS UK, LTD	GBR	UIP	JAMES RIVER GROUP HOLDINGS, LTD	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	05-0539572	0	0000000000		JAMES RIVER GROUP, INC	DE	UDP	JAMES RIVER GROUP HOLDINGS UK, LTD	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	35-2242298	0	0000000000		JAMES RIVER TPA SERVICES, INC	VA	NIA	JAMES RIVER GROUP, INC	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494	JAMES RIVER INSURANCE GROUP	12203	22-2824607	0	0000000000		JAMES RIVER INSURANCE COMPANY	OH	IA	JAMES RIVER GROUP, INC	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	03-0490731	0	0000000000		JAMES RIVER MANAGEMENT COMPANY, INC	DE	NIA	JAMES RIVER GROUP, INC	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494	JAMES RIVER INSURANCE GROUP	13685	20-8946040	0	0000000000		JAMES RIVER CASUALTY COMPANY	OH	IA	JAMES RIVER INSURANCE COMPANY	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494	JAMES RIVER INSURANCE GROUP	31925	42-1019055	0	0000000000		FALLS LAKE NATIONAL INSURANCE COMPANY	OH	RE	JAMES RIVER GROUP, INC	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	20-0067235	0	0000000000		FALLS LAKE INSURANCE MANAGEMENT COMPANY, INC	DE	NIA	JAMES RIVER GROUP, INC	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494	JAMES RIVER INSURANCE GROUP	15884	47-1588915	0	0000000000		FALLS LAKE FIRE AND CASUALTY COMPANY	CA	DS	FALLS LAKE NATIONAL INSURANCE COMPANY	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494	JAMES RIVER INSURANCE GROUP	11828	20-0328998	0	0000000000		STONEWOOD INSURANCE COMPANY	NC	DS	FALLS LAKE NATIONAL INSURANCE COMPANY	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
Asterisk		Explanation													
0															

PART 1 – LOSS EXPERIENCE

		Current Year to Date			4
		1	2	3	Prior Year to Date
Line of Business		Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	Direct Loss Percentage
1.	Fire	2,726,418	656,922	24.095	63.760
2.1.	Allied lines	4,636,508	284,588	6.138	205.016
2.2.	Multiple peril crop	0	0	0	0
2.3.	Federal flood	0	0	0	0
2.4.	Private crop	0	0	0	0
2.5.	Private flood	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.1	Commercial multiple peril (non-liability portion)	2,561,411	326,123	12.732	110.982
5.2	Commercial multiple peril (liability portion)	1,306,824	2,409,843	184.405	120.921
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.1	Inland marine	1,195,546	1,130,902	94.593	0
9.2	Pet insurance	0	0	0	0
10.	Financial guaranty	0	0	0	0
11.1.	Medical professional liability - occurrence	0	0	0	0
11.2.	Medical professional liability - claims made	0	0	0	0
12.	Earthquake	557	(34)	(6.104)	2.770
13.1.	Comprehensive (hospital and medical) individual	0	0	0	0
13.2.	Comprehensive (hospital and medical) group	0	0	0	0
14.	Credit accident and health	0	0	0	0
15.1.	Vision only	0	0	0	0
15.2.	Dental only	0	0	0	0
15.3.	Disability income	0	0	0	0
15.4.	Medicare supplement	0	0	0	0
15.5.	Medicaid Title XIX	0	0	0	0
15.6.	Medicare Title XVIII	0	0	0	0
15.7.	Long-term care	0	0	0	0
15.8.	Federal employees health benefits plan	0	0	0	0
15.9.	Other health	0	0	0	0
16.	Workers' compensation	377,184	51,082	13.543	(24.742)
17.1.	Other liability occurrence	9,137,038	6,160,383	67.422	50.373
17.2.	Other liability-claims made	161,008	147,576	91.658	11.381
17.3.	Excess workers' compensation	0	0	0	0
18.1.	Products liability - occurrence	477,692	114,567	23.983	32.339
18.2.	Products liability - claims made	0	0	0	0
19.1.	Private passenger auto no-fault (personal injury protection)	0	(123,781)	0	(5,553.097)
19.2.	Other private passenger auto liability	0	(61,190)	0	(18,064.327)
19.3.	Commercial auto no-fault (personal injury protection)	409,837	75,586	18.443	26.851
19.4.	Other commercial auto liability	29,460,585	19,328,953	65.610	64.499
21.1.	Private passenger auto physical damage	0	(26,837)	0	0
21.2.	Commercial auto physical damage	5,610,673	4,370,864	77.903	98.057
22.	Aircraft (all perils)	4,956,661	4,373,403	88.233	123.874
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	269,430	441,263	163.776	(38.409)
27.	Boiler and machinery	521,919	(350,054)	(67.071)	(52.865)
28.	Credit	7,821,496	3,629,034	46.398	54.980
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	Totals	71,630,787	42,939,193	59.945	77.686
Details of Write-Ins					
3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0

PART 2 – DIRECT PREMIUMS WRITTEN

		1	2	3
Line of Business		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	2,477,011	2,477,011	1,846,864
2.1	Allied lines	4,605,057	4,605,057	3,925,860
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.1	Commercial multiple peril (non-liability portion)	1,994,204	1,994,204	3,245,011
5.2	Commercial multiple peril (liability portion)	883,733	883,733	1,725,364
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	0	0	0
9.1	Inland marine	1,065,056	1,065,056	727,329
9.2	Pet insurance	0	0	0
10.	Financial guaranty	0	0	0
11.1.	Medical professional liability - occurrence	0	0	0
11.2.	Medical professional liability - claims made	0	0	0
12.	Earthquake	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	188,000	188,000	731,338
17.1.	Other liability occurrence	6,914,009	6,914,009	9,030,019
17.2.	Other liability-claims made	136,575	136,575	78,154
17.3.	Excess workers' compensation	0	0	0
18.1.	Products liability - occurrence	705,547	705,547	372,947
18.2.	Products liability - claims made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	(4,004)
19.2	Other private passenger auto liability	0	0	(1,382)
19.3	Commercial auto no-fault (personal injury protection)	520,615	520,615	262,108
19.4	Other commercial auto liability	30,167,718	30,167,718	22,037,355
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	4,794,836	4,794,836	4,875,208
22.	Aircraft (all perils)	6,490,128	6,490,128	2,434,259
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	314,809	314,809	258,703
27.	Boiler and machinery	183,158	183,158	727,930
28.	Credit	7,821,496	7,821,496	8,324,004
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	69,261,952	69,261,952	60,597,067
Details of Write-Ins				
3401.	.....	0	0	0
3402.	.....	0	0	0
3403.	.....	0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0

PART 3 (000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
				2024 Loss and LAE Payments on Claims Reported as of Prior Year End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)										
1. 2021 + Prior.....	20,493	20,961	41,454	4,091	2	4,093	19,481	236	18,735	38,452	3,079	(1,988)	1,091
2. 2022.....	4,091	16,002	20,093	1,040	3	1,043	4,550	146	14,213	18,909	1,499	(1,640)	(141)
3. Subtotals 2022 + prior.....	24,584	36,963	61,547	5,131	5	5,136	24,031	382	32,948	57,361	4,578	(3,628)	950
4. 2023.....	3,357	27,849	31,206	1,130	27	1,157	3,692	327	25,114	29,133	1,465	(2,381)	(916)
5. Subtotals 2023 + prior.....	27,941	64,812	92,753	6,261	32	6,293	27,723	709	58,062	86,494	6,043	(6,009)	34
6. 2024.....	XXX	XXX	XXX	XXX	147	147	XXX	451	7,385	7,836	XXX	XXX	XXX
7. Totals.....	27,941	64,812	92,753	6,261	179	6,440	27,723	1,160	65,447	94,330	6,043	(6,009)	34
8. Prior Year-End Surplus As Regards Policyholders.....	233,298										Col. 11, Line 7 As % of Col. 1, Line 7 21.628 %	Col. 12, Line 7 As % of Col. 2, Line 7 (9.271)%	Col. 13, Line 7 As % of Col. 3, Line 7 0.037 % Col. 13, Line 7 / Line 8 0.015 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO

August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....
- N/A.....

EXPLANATION:

1. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
2. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
3. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
4. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
5.

BARCODES:

1.

31925202449000001
2.

31925202445500001
3.

31925202436500001
4.

31925202450500001
5.

OVERFLOW PAGE FOR WRITE-INS

LIABILITIES		
	1	2
	Current Statement Date	December 31, Prior Year
2504. DEFERRED SERVICE FEES	285,623	288,416
2505. CLAIM DEDUCTIBLE DEPOSITS	251,822	251,822
2506. OTHER LIABILITIES	129,866	150,357
2597. Summary of remaining write-ins for Line 25 from overflow page	667,311	690,595
2997. Summary of remaining write-ins for Line 29 from overflow page	0	0
3297. Summary of remaining write-ins for Line 32 from overflow page	0	0

STATEMENT OF INCOME			
	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
0597. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
1404. MISCELLANEOUS REFUNDS (FEES)	0	164	752
1497. Summary of remaining write-ins for Line 14 from overflow page	0	164	752
3797. Summary of remaining write-ins for Line 37 from overflow page	0	0	0

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	0	0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	0	0
2.2	Additional investment made after acquisition.....	0	0
3.	Current year change in encumbrances.....	0	0
4.	Total gain (loss) on disposals.....	0	0
5.	Deduct amounts received on disposals.....	0	0
6.	Total foreign exchange change in book / adjusted carrying value.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized.....	0	0
8.	Deduct current year's depreciation.....	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10.	Deduct total nonadmitted amounts.....	0	0
11.	Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	0	0
2.2	Additional investment made after acquisition.....	0	0
3.	Capitalized deferred interest and other.....	0	0
4.	Accrual of discount.....	0	0
5.	Unrealized valuation increase / (decrease).....	0	0
6.	Total gain (loss) on disposals.....	0	0
7.	Deduct amounts received on disposals.....	0	0
8.	Deduct amortization of premium and mortgage interest points and comm. net fees.....	0	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized.....	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12.	Total valuation allowance.....	0	0
13.	Subtotal (Line 11 plus Line 12).....	0	0
14.	Deduct total nonadmitted amounts.....	0	0
15.	Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	0	0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	0	0
2.2	Additional investment made after acquisition.....	0	0
3.	Capitalized deferred interest and other.....	0	0
4.	Accrual of discount.....	0	0
5.	Unrealized valuation increase / (decrease).....	0	0
6.	Total gain (loss) on disposals.....	0	0
7.	Deduct amounts received on disposals.....	0	0
8.	Deduct amortization of premium and depreciation.....	0	0
9.	Total foreign exchange change in book / adjusted carrying value.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized.....	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12.	Deduct total nonadmitted amounts.....	0	0
13.	Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	270,039,312	236,644,873
2.	Cost of bonds and stocks acquired.....	0	14,144,531
3.	Accrual of discount.....	106,505	393,583
4.	Unrealized valuation increase / (decrease).....	8,197,473	22,138,711
5.	Total gain (loss) on disposals.....	0	(8,461)
6.	Deduct consideration for bonds and stocks disposed of.....	1,583,916	3,196,954
7.	Deduct amortization of premium.....	20,238	76,971
8.	Total foreign exchange change in book / adjusted carrying value.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized.....	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	276,739,136	270,039,312
12.	Deduct total nonadmitted amounts.....	0	0
13.	Statement value at end of current period (Line 11 minus Line 12).....	276,739,136	270,039,312

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation		1	2	3	4	5	6	7	8
		Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
Bonds									
1.	NAIC 1 (a)	79,919,607	7,733,097	7,933,916	114,907	79,833,695	0	0	79,919,607
2.	NAIC 2 (a)	5,309,997	0	0	11,029	5,321,026	0	0	5,309,997
3.	NAIC 3 (a)	0	0	0	0	0	0	0	0
4.	NAIC 4 (a)	0	0	0	0	0	0	0	0
5.	NAIC 5 (a)	0	0	0	0	0	0	0	0
6.	NAIC 6 (a)	0	0	0	0	0	0	0	0
7.	Total Bonds	85,229,604	7,733,097	7,933,916	125,936	85,154,721	0	0	85,229,604
Preferred Stock									
8.	NAIC 1	0	0	0	0	0	0	0	0
9.	NAIC 2	185,925	0	0	2,100	188,025	0	0	185,925
10.	NAIC 3	0	0	0	0	0	0	0	0
11.	NAIC 4	0	0	0	0	0	0	0	0
12.	NAIC 5	0	0	0	0	0	0	0	0
13.	NAIC 6	0	0	0	0	0	0	0	0
14.	Total Preferred Stock	185,925	0	0	2,100	188,025	0	0	185,925
15.	Total Bonds & Preferred Stock	85,415,529	7,733,097	7,933,916	128,036	85,342,746	0	0	85,415,529

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$ 9,336,943; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total	9,336,943	XXX	9,310,206	0	0

SCHEDULE DA - VERIFICATION
Short-Term Investments

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	7,914,177	10,485,587
2.	Cost of short-term investments acquired	7,733,097	10,486,704
3.	Accrual of discount	39,669	166,677
4.	Unrealized valuation increase / (decrease)	0	0
5.	Total gain (loss) on disposals	0	(1,239)
6.	Deduct consideration received on disposals	6,350,000	13,223,552
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book / adjusted carrying value	0	0
9.	Deduct current year's other-than-temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,336,943	7,914,177
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	9,336,943	7,914,177

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	2,897,663	3,019,735
2.	Cost of cash equivalents acquired.....	7,861,388	14,678,107
3.	Accrual of discount.....	0	0
4.	Unrealized valuation increase / (decrease).....	0	0
5.	Total gain (loss) on disposals.....	0	0
6.	Deduct consideration received on disposals.....	7,785,901	14,800,179
7.	Deduct amortization of premium.....	0	0
8.	Total foreign exchange change in book / adjusted carrying value.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized.....	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,973,150	2,897,663
11.	Deduct total nonadmitted amounts.....	0	0
12.	Statement value at end of current period (Line 10 minus Line 11).....	2,973,150	2,897,663

(E-01) Schedule A - Part 2

NONE

(E-01) Schedule A - Part 3

NONE

(E-02) Schedule B - Part 2

NONE

(E-02) Schedule B - Part 3

NONE

(E-03) Schedule BA - Part 2

NONE

(E-03) Schedule BA - Part 3

NONE

(E-04) Schedule D - Part 3

NONE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Governments																					
91282C-EG-2	UNITED STATES TREASURY		03/31/2024	Maturity @ 100.00	XXX	1,000,000	1,000,000	996,488	999,557	0	443	0	443	0	1,000,000	0	0	0	0	03/31/2024	1.A
0109999999 – Bonds: U.S. Governments						1,000,000	1,000,000	996,488	999,557	0	443	0	443	0	1,000,000	0	0	0	0	XXX	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3131XT-PS-3	FH ZM0433 - RMBS		03/01/2024	Paydown	XXX	4,277	4,277	3,965	3,951	0	325	0	325	0	4,277	0	0	0	26	11/01/2045	1.A
3132DM-3L-7	FH SD0803 - RMBS		03/01/2024	Paydown	XXX	14,516	14,516	14,818	14,799	0	(283)	0	(283)	0	14,516	0	0	0	94	01/01/2052	1.A
3132DN-JY-0	FH SD1179 - RMBS		03/01/2024	Paydown	XXX	8,118	8,118	7,503	7,503	0	584	0	584	0	8,118	0	0	0	41	06/01/2052	1.A
3132DN-VV-2	FH SD1528 - RMBS		03/01/2024	Paydown	XXX	27,809	27,809	26,853	26,882	0	927	0	927	0	27,809	0	0	0	146	08/01/2052	1.A
3132DP-AH-1	FH SD1808 - RMBS		03/01/2024	Paydown	XXX	6,041	6,041	5,853	5,860	0	181	0	181	0	6,041	0	0	0	39	08/01/2052	1.A
3132DP-GF-9	FH SD1998 - RMBS		03/01/2024	Paydown	XXX	46,231	46,231	46,707	46,685	0	(455)	0	(455)	0	46,231	0	0	0	359	12/01/2052	1.A
3132DV-7B-5	FH SD8090 - RMBS		03/01/2024	Paydown	XXX	1,729	1,729	1,782	1,786	0	(57)	0	(57)	0	1,729	0	0	0	6	09/01/2050	1.A
3132EO-DZ-2	FH SD3720 - RMBS		03/01/2024	Paydown	XXX	6,418	6,418	6,270	6,269	0	149	0	149	0	6,418	0	0	0	58	08/01/2053	1.A
3138ES-AS-7	FN AL9916 - RMBS		03/01/2024	Paydown	XXX	941	941	912	910	0	31	0	31	0	941	0	0	0	5	02/01/2047	1.A
3140QE-6W-7	FN CA7184 - RMBS		03/01/2024	Paydown	XXX	2,276	2,276	1,889	1,898	0	378	0	378	0	2,276	0	0	0	8	09/01/2050	1.A
3140QE-S6-0	FN CA6840 - RMBS		03/01/2024	Paydown	XXX	2,431	2,431	2,198	2,207	0	224	0	224	0	2,431	0	0	0	8	09/01/2035	1.A
3140QN-TM-4	FN CB3255 - RMBS		03/01/2024	Paydown	XXX	14,422	14,422	14,010	14,022	0	400	0	400	0	14,422	0	0	0	106	04/01/2052	1.A
3140QN-W9-9	FN CB3371 - RMBS		03/01/2024	Paydown	XXX	37,261	37,261	36,813	36,829	0	432	0	432	0	37,261	0	0	0	246	04/01/2052	1.A
3140QP-2F-3	FN CB4373 - RMBS		03/01/2024	Paydown	XXX	9,640	9,640	9,616	9,616	0	24	0	24	0	9,640	0	0	0	62	08/01/2052	1.A
3140QP-SS-7	FN CB4128 - RMBS		03/01/2024	Paydown	XXX	112,470	112,470	108,902	108,977	0	3,493	0	3,493	0	112,470	0	0	0	928	07/01/2052	1.A
3140XG-NB-1	FN FS1285 - RMBS		03/01/2024	Paydown	XXX	3,452	3,452	3,486	3,487	0	(35)	0	(35)	0	3,452	0	0	0	17	02/01/2052	1.A
3140XH-7H-4	FN FS2695 - RMBS		03/01/2024	Paydown	XXX	47,933	47,933	46,255	46,250	0	1,683	0	1,683	0	47,933	0	0	0	273	08/01/2052	1.A
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						345,964	345,964	337,830	337,963	0	8,001	0	8,001	0	345,964	0	0	0	2,420	XXX	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
14043Q-AC-6	COPAR 2022-1 A3 - ABS		03/15/2024	Paydown	XXX	1,821	1,821	1,821	1,821	0	0	0	0	0	1,821	0	0	0	14	04/15/2027	1.A FE
14317H-AC-5	CARMX 2022-2 A3 - ABS		03/15/2024	Paydown	XXX	52,785	52,785	52,776	52,781	0	3	0	3	0	52,785	0	0	0	307	02/16/2027	1.A FE
233869-AC-0	DTRT 221 A3 - ABS		03/15/2024	Paydown	XXX	32,707	32,707	32,705	32,706	0	1	0	1	0	32,707	0	0	0	428	02/17/2026	1.A FE
36266F-AC-3	GMALT 2022-2 A3 - ABS		03/20/2024	Paydown	XXX	88,728	88,728	88,718	88,725	0	3	0	3	0	88,728	0	0	0	521	06/20/2025	1.A FE
55284A-AA-6	MF1 2021-FL7 A - CMBS	C	03/18/2024	Paydown	XXX	12,180	12,180	12,180	12,180	0	0	0	0	0	12,180	0	0	0	97	10/21/2036	1.A FE
92868A-AC-9	VWALT 2022-A A3 - ABS		03/20/2024	Paydown	XXX	40,391	40,391	40,388	40,390	0	1	0	1	0	40,391	0	0	0	241	07/21/2025	1.A FE
95003A-AC-8	WFMB5 211 A3 - CMO/RMBS		03/01/2024	Paydown	XXX	9,342	9,342	8,111	8,212	0	1,130	0	1,130	0	9,342	0	0	0	33	12/26/2050	1.A
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						237,952	237,952	236,698	236,815	0	1,137	0	1,137	0	237,953	0	0	0	1,641	XXX	XXX
2509999997 – Subtotals - Bonds - Part 4						1,583,916	1,583,916	1,571,016	1,574,335	0	9,582	0	9,582	0	1,583,916	0	0	0	4,061	XXX	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)																					
2509999999 – Subtotals - Bonds						1,583,916	1,583,916	1,571,016	1,574,335	0	9,582	0	9,582	0	1,583,916	0	0	0	4,061	XXX	XXX
6009999999 – Totals						1,583,916	XXX	1,571,016	1,574,335	0	9,582	0	9,582	0	1,583,916	0	0	0	4,061	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
KEYBANK – CLEVELAND, OH		0	0	0	30,748,071	31,022,176	32,486,428	XXX
US BANK – MINNEAPOLIS, MN	SD	0	0	0	505,000	511,422	505,000	XXX
0199998 – Deposits in 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories			0	0	0	0	0	XXX
0199999 – Total Open Depositories			0	0	31,253,071	31,533,598	32,991,428	XXX
0299998 – Deposits in 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories			0	0	0	0	0	XXX
0299999 – Total Suspended Depositories			0	0	0	0	0	XXX
0399999 – Total Cash on Deposit			0	0	31,253,071	31,533,598	32,991,428	XXX
0499999 – Cash in Company's Office			XXX	XXX	0	0	0	XXX
0599999 – Total			0	0	31,253,071	31,533,598	32,991,428	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
31846V-41-9	FIRST AMER:TRS OBG V	%SD	03/04/2024	5.070	XXX	315,000	1,353	3,965
31846V-80-7	FIRST AMER:TRS OBG Y	%SD	03/15/2024	4.920	XXX	1,807,233	7,536	21,982
60934N-50-0	FEDERATED HRMS TRS INST	%	03/25/2024	5.160	XXX	178,440	0	0
94975H-29-6	ALLSPRING:TRS+ MM I	%SD	03/04/2024	5.100	XXX	120,062	527	1,547
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						2,420,735	9,417	27,493
All Other Money Market Mutual Funds								
000000-00-0	RBS CITIZENS NA CASH SWEEP	%SD	03/01/2024	0	XXX	552,415	0	7,167
8309999999 – All Other Money Market Mutual Funds						552,415	0	7,167
8609999999 – Total Cash Equivalents						2,973,150	9,417	34,660