



QUARTERLY STATEMENT

AS OF MARCH 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
OHIO INDEMNITY COMPANYNAIC Group Code.....0000.....0000..... NAIC Company Code.....26565.... Employer's ID Number.....31-0620146.....
(Current) (Prior)

Organized under the Laws of.....OH..... State of Domicile or Port of Entry.....OH.....
 Country of Domicile.....US.....
 Incorporated/Organized.....02/11/1956..... Commenced Business.....07/24/1956.....
 Statutory Home Office.....250 E. Broad St., 7th Floor.....Columbus, OH, US 43215-0000.....
 Main Administrative Office.....250 E. Broad St., 7th Floor.....Columbus, OH, US 43215-0000.....614-228-2800.....
 (Telephone Number)
 Mail Address.....250 E. Broad St., 7th Floor.....Columbus, OH, US 43215-0000.....
 Primary Location of Books and
Records.....250 E. Broad St., 7th Floor.....Columbus, OH, US 43215-0000.....614-228-2800.....
 (Telephone Number)
 Internet Website Address.....www.ohioindemnity.com.....
 Statutory Statement Contact.....Matt C Nolan.....614-220-5207.....
 (Telephone Number)
 Mnolan@ohioindemnity.com.....614-228-5552.....
 (E-Mail Address).....(Fax Number)

OFFICERS

.....John Scott Sokol, CEO and President.....
 Matthew Christopher Nolan, Vice President, CFO, Treasurer and
Secretary.....

OTHER

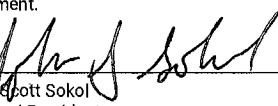
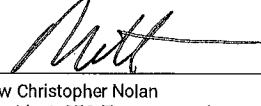
.....Daniel John Stephan, Senior Vice President.....
Margaret Ann Noreen, Vice President.....Stephen John Toth, Vice President.....

DIRECTORS OR TRUSTEES

.....Kenton Robert Bowen.....Paul Heller.....
Annemarie LoConti.....Robert W Price.....
John Scott Sokol.....Matthew Douglas Walter.....

State of OH.....
County of Franklin..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x  x  x 
 John Scott Sokol..... Matthew Christopher Nolan..... Matthew Christopher Nolan.....
 CEO and President..... Vice President, CFO, Treasurer and Secretary..... Vice President, CFO, Treasurer and Secretary.....

Subscribed and sworn to before me
this 6th day of

May, 2024

x 

a. Is this an original filing? Yes

b. If no:

1. State the amendment number: _____
2. Date filed: _____
3. Number of pages attached: _____



JENNIFER R. BURNS
Notary Public, State of Ohio
05-16-2028

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	136,474,872		136,474,872	139,851,226
2. Stocks:				
2.1 Preferred stocks.....				
2.2 Common stocks.....				
3. Mortgage loans on real estate:				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$..... encumbrances)				
4.2 Properties held for the production of income (less \$..... encumbrances)				
4.3 Properties held for sale (less \$..... encumbrances)				
5. Cash (\$.....31,046,629), cash equivalents (\$.....2,194,600) and short-term investments (\$.....)	33,241,229		33,241,229	24,326,892
6. Contract loans (including \$..... premium notes).....				
7. Derivatives.....				
8. Other invested assets.....	5,878,820		5,878,820	5,879,033
9. Receivables for securities.....				
10. Securities lending reinvested collateral assets.....				
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	175,594,921		175,594,921	170,057,151
13. Title plants less \$..... charged off (for Title insurers only).....				
14. Investment income due and accrued.....	1,080,522		1,080,522	1,077,721
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	29,656,183	168,132	29,488,051	29,414,420
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums).....	4,297,179		4,297,179	3,795,487
15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	16,727,498		16,727,498	16,308,987
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....				
18.2 Net deferred tax asset.....	3,064,060		3,064,060	2,920,635
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....				
21. Furniture and equipment, including health care delivery assets (\$.....).....				
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....	1,496,065		1,496,065	
24. Health care (\$.....) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	231,916,428	168,132	231,748,296	223,574,401
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	231,916,428	168,132	231,748,296	223,574,401
Details of Write-Ins				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Deferred Expenses.....				
2502.....				
2503.....				
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....				

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....20,780,513)	29,456,456	26,147,508
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses		121,000
4. Commissions payable, contingent commissions and other similar charges	1,207,610	1,381,397
5. Other expenses (excluding taxes, licenses and fees)	952,402	2,462,806
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	(283,064)	3,133,804
7.1 Current federal and foreign income taxes (including \$..... on realized capital gains (losses))	1,403,854	1,408,610
7.2 Net deferred tax liability		
8. Borrowed money \$..... and interest thereon \$.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....471,154,110 and including warranty reserves of \$.....25,362 and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act)	76,847,130	73,778,008
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	24,967,803	23,469,985
13. Funds held by company under reinsurance treaties	16,414,934	16,571,591
14. Amounts withheld or retained by company for account of others	9,510,499	8,886,064
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$..... certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		223,917
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	459,520	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$..... and interest thereon \$.....		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	160,937,144	157,584,690
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	160,937,144	157,584,690
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,000,746	3,000,746
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	8,199,503	8,199,503
35. Unassigned funds (surplus)	59,610,903	54,789,462
36. Less treasury stock, at cost:		
36.1 ... shares common (value included in Line 30 \$.....)		
36.2 ... shares preferred (value included in Line 31 \$.....)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	70,811,152	65,989,711
38. Totals (Page 2, Line 28, Col. 3)	231,748,296	223,574,401
Details of Write-Ins		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
Underwriting Income			
1. Premiums earned:			
1.1. Direct (written \$.....140,320,004)	143,273,528	114,310,255	503,088,648
1.2. Assumed (written \$.....1,125,254)	1,267,883	1,110,572	4,716,549
1.3. Ceded (written \$.....101,526,363)	107,691,640	82,918,952	379,803,806
1.4. Net (written \$.....39,918,893)	36,849,771	32,501,875	128,001,391
Deductions:			
2. Losses incurred (current accident year \$23,722,425):			
2.1. Direct	73,588,475	49,565,038	263,513,251
2.2. Assumed	27,412	17,865	86,348
2.3. Ceded	52,650,513	37,350,425	196,608,206
2.4. Net	20,965,374	12,232,478	66,991,393
3. Loss adjustment expenses incurred	1,703,676	1,024,450	5,030,290
4. Other underwriting expenses incurred	9,498,780	14,556,361	39,180,317
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	32,167,830	27,813,289	111,202,000
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	4,681,941	4,688,586	16,799,391
Investment Income			
9. Net investment income earned	1,473,735	1,423,372	5,847,364
10. Net realized capital gains (losses) less capital gains tax of \$.....	(20,788)	26,621	180,039
11. Net investment gain (loss) (Lines 9 + 10)	1,452,947	1,449,993	6,027,403
Other Income			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$..... amount charged off \$.....)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income			
15. Total other income (Lines 12 through 14)			
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	6,134,888	6,138,579	22,826,794
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	6,134,888	6,138,579	22,826,794
19. Federal and foreign income taxes incurred	1,403,854	1,292,907	5,122,708
20. Net income (Line 18 minus Line 19) (to Line 22)	4,731,034	4,845,672	17,704,086
Capital and Surplus Account			
21. Surplus as regards policyholders, December 31 prior year	65,989,711	61,812,042	61,812,042
22. Net income (from Line 20)	4,731,034	4,845,672	17,704,086
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....	(7,227)		213,614
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	143,425	46,701	343,971
27. Change in nonadmitted assets	(45,791)	(32,897)	(84,002)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (Stock Dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in			
33.2. Transferred to capital (Stock Dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(14,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	4,821,441	4,859,476	4,177,669
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	70,811,152	66,671,518	65,989,711
Details of Write-Ins			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. SBA loan forgiveness			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)			
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	40,795,597	33,879,653	134,549,063
2. Net investment income.....	1,544,041	1,347,453	5,999,107
3. Miscellaneous income.....			
4. Total (Lines 1 to 3).....	42,339,638	35,227,106	140,548,170
5. Benefit and loss related payments.....	18,074,937	12,963,244	64,435,074
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	16,424,515	17,175,880	50,481,835
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$..... tax on capital gains (losses).....	1,408,610	2,119,047	5,739,280
10. Total (Lines 5 through 9).....	35,908,062	32,258,171	120,656,189
11. Net cash from operations (Line 4 minus Line 10).....	6,431,576	2,968,935	19,891,981
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	7,225,418	5,673,695	20,456,769
12.2 Stocks.....			
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	459,520	361,892	361,892
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	7,684,938	6,035,588	20,818,661
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	3,942,960	7,439,983	25,536,896
13.2 Stocks.....			
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	7,014		2,233,479
13.6 Miscellaneous applications.....	—		—
13.7 Total investments acquired (Lines 13.1 to 13.6).....	3,949,974	7,439,983	27,770,375
14. Net increase (or decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	3,734,964	(1,404,395)	(6,951,714)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	—	—	—
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			14,000,000
16.6 Other cash provided (applied).....	(1,252,204)	3,389,448	(875,124)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(1,252,204)	3,389,448	(14,875,124)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	8,914,337	4,953,988	(1,934,857)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	24,326,892	26,261,748	26,261,749
19.2 End of period (Line 18 plus Line 19.1).....	33,241,229	31,215,736	24,326,892

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.....			
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Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Ohio Indemnity Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

	SSAP #	F/S Page	F/S Line #	03/31/2024	12/31/2023
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3).....	XXX.....	XXX.....	XXX.....	\$.....	4,731,034 . \$.....
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					17,704,086
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4).....	XXX.....	XXX.....	XXX.....	\$.....	\$ 4,731,034 \$ 17,704,086
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2).....	XXX.....	XXX.....	XXX.....	\$.....	70,811,152 . \$.....
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					65,989,711
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8).....	XXX.....	XXX.....	XXX.....	\$.....	\$ 70,811,152 \$ 65,989,711

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and revenue and expenses for the period then ended. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ materially from these estimates.

C. Accounting Policy

Ohio Indemnity's insurance premiums are earned over the terms of the related insurance policies and reinsurance contracts. For certain of our lender service products, premiums are earned over the contract period in proportion to the amount of insurance protection provided as the amount of insurance protection declines according to a predetermined schedule. For all other products, premiums are earned pro rata over the contract period. The portion of premiums written applicable to the unexpired portion of insurance policies is recorded in the balance sheet as unearned premiums.

Certain lender service policies are eligible for premium adjustments based on loss experience. For certain policies, return premiums are calculated and settled on an annual basis. Certain other policies are eligible for an experience rating adjustment that is calculated and adjusted from period to period and settled upon cancellation of the policy. These balances are presented in the accompanying balance sheet as unearned premiums.

SSAP No. 65, "Property and Casualty Contracts," requires a separate test for unearned premiums for policies with coverage periods equal to or in excess of thirteen months. Depending on the results of this test, a reporting entity may be required to record additional unearned premiums on a statutory basis that are not recorded on a GAAP basis. As of March 31, 2024 and December 31, 2023, we recorded \$83,955 and \$103,988 respectively, of additional unearned premiums under SSAP No. 65 for our GAP product line.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding commissions received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost. Money market investments are reflected at cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific interest method.
- (3) Redeemable preferred stocks are stated at amortized cost.
- (4) Common stocks, non-redeemable preferred stocks and mutual funds are stated at market values based upon prices prescribed by the NAIC.
- (5) Mortgage loans - Not Applicable
- (6) Loan-backed securities are stated at amortized value using the scientific interest method.
- (7) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income. The carrying value of investments is revised and the amount of revision is charged to net realized losses on investments when management determines that a decline in the value of an investment is other-than-temporary.

We continually monitor the difference between the book value and the estimated fair value of our investments, which involves judgment as to whether declines in value are temporary in nature. If we believe the decline in any investment is "other-than-temporarily impaired," we record the decline as a realized loss through the income statement. If our judgment changes in the future, we may ultimately record a realized loss for a security after having originally concluded that the decline in value was temporary. We begin to monitor a security for other-than-temporary impairment when its fair value to book value ratio falls below 80%. Our assessment as to whether a security is other-than-temporarily impaired depends on, among other things: (1) the length of time and extent to which the estimated fair value has been less than book value; (2) whether the decline appears to be related to general market or industry conditions or is issuer specific; (3) our current judgment as to the financial condition and future prospects of the entity that issued the investment security; and (4) our intent to sell the security or the likelihood that we will be required to sell the security before its anticipated recovery.

- (8) Investment in joint ventures, partnerships and limited liability companies are accounted for using the equity method of accounting.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

(9) Derivatives - Not Applicable

(10) Investment income as a factor in the premium deficiency calculation - Not Applicable

(11) Unpaid losses and loss adjustment expenses ("LAE") include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

LAE is classified into two broad categories in the annual statement in schedule P: Defense and Cost Containment (DCC) and Adjusting and Other (A&O). Previously, the annual statement classified LAE into the following two categories before the change to DCC and A&O: Allocated Loss Adjustment Expense (ALAE) and Unallocated Loss Adjustment Expense (ULAE). The Company reports LAE based on the old statutory definitions. Thus, what the Company reports as DCC in the annual statement is ALAE and what the Company reports as A&O is ULAE.

Assumed reinsurance is a line of business with inherent volatility. Since the length of time required for the losses to be reported through the reinsurance system can be quite long, unexpected events are more difficult to predict. Ultimate loss experience for assumed reinsurance is based primarily on reports received by the Company from the underlying ceding insurers.

(12) Changes in capitalization policy - Not Applicable

(13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern - Not Applicable

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities - Not Applicable

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted to Total Assets, %
a. Subject to contractual obligation for which liability is not shown	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	%.....	%.....
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	5,587,775				5,587,775	5,593,007	(5,232)		5,587,775	2.409	2.411
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$ 5,587,775	\$	\$	\$	\$ 5,587,775	\$ 5,593,007	\$ (5,232)	\$	\$ 5,587,775	2.409 %	2.411 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets - Not Applicable

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The Company non-admits investment income due and accrued if amounts are not received within 15 days of the settlement date.

B. Total Amount Excluded - Not Applicable

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

	Interest Income Due and Accrued	Amount
1. Gross.....	\$.....	1,080,522
2. Nonadmitted.....	\$.....	
3. Admitted.....	\$.....	1,080,522

Notes to the Financial Statements

7. Investment Income (Continued)

D. The aggregate deferred interest

	Amount
Aggregate Deferred Interest.....	\$.....

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

	Amount
Cumulative amounts of PIK interest included in the current principal balance	\$.....

8. Derivative Instruments - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	03/31/2024			12/31/2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets.....	\$..... 3,191,124	\$..... 327,803	\$..... 3,518,927	\$..... 3,058,564	\$..... 323,437	\$..... 3,382,001	\$..... 132,560	\$..... 4,366	\$..... 136,926
(b) Statutory valuation allowance adjustments.....									
(c) Adjusted gross deferred tax assets (1a - 1b).....	3,191,124	327,803	3,518,927	3,058,564	323,437	3,382,001	132,560	4,366	136,926
(d) Deferred tax assets nonadmitted.....									
(e) Subtotal net admitted deferred tax asset (1c - 1d).....	\$..... 3,191,124	\$..... 327,803	\$..... 3,518,927	\$..... 3,058,564	\$..... 323,437	\$..... 3,382,001	\$..... 132,560	\$..... 4,366	\$..... 136,926
(f) Deferred tax liabilities.....	6,498	448,369	454,867	12,997	448,369	461,366	(6,499)	-	(6,499)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f).....	<u>\$..... 3,184,626</u>	<u>\$..... (120,566)</u>	<u>\$..... 3,064,060</u>	<u>\$..... 3,045,567</u>	<u>\$..... (124,932)</u>	<u>\$..... 2,920,635</u>	<u>\$..... 139,059</u>	<u>\$..... 4,366</u>	<u>\$..... 143,425</u>

(2) Admission calculation components SSAP No. 101

	03/31/2024			12/31/2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks.....	\$..... 3,191,124	\$..... 327,803	\$..... 3,518,927	\$..... 3,058,564	\$..... 323,437	\$..... 3,382,001	\$..... 132,560	\$..... 4,366	\$..... 136,926
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below).....									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.....									
2. Adjusted gross deferred tax assets allowed per limitation threshold.....	XXX.....	XXX.....	10,162,064	XXX.....	XXX.....	9,460,361	XXX.....	XXX.....	701,703
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.....	(6,498)	(448,369)	(454,867)	(12,997)	(448,369)	(461,366)	6,499	-	6,499
(d) Deferred tax assets admitted as the result of application of SSAP No. 101.									
Total (2(a) + 2(b) + 2(c)).....	<u>\$..... 3,184,626</u>	<u>\$..... (120,566)</u>	<u>\$..... 3,064,060</u>	<u>\$..... 3,045,567</u>	<u>\$..... (124,932)</u>	<u>\$..... 2,920,635</u>	<u>\$..... 139,059</u>	<u>\$..... 4,366</u>	<u>\$..... 143,425</u>

(3) Ratio used as basis of admissibility

	03/31/2024	12/31/2023
(a) Ratio percentage used to determine recovery period and threshold limitation amount.....		15.000 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.....	\$..... 67,747,092	\$..... 63,069,076

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	03/31/2024		12/31/2023		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c).....	\$ 3,191,124	\$ 327,803	\$ 3,058,564	\$ 323,437	\$ 132,560	\$ 4,366
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.....	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).....	\$ 3,191,124	\$ 327,803	\$ 3,058,564	\$ 323,437	\$ 132,560	\$ 4,366
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.....	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance?..... NO.....

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

C. Major Components of Current Income Taxes Incurred

	(1)		(2)		(3)	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023	Change (1-2)	
Current income taxes incurred consist of the following major components:						
1. Current Income Tax						
(a) Federal.....	\$ 1,403,854	\$ 5,122,708	\$ 1,403,854	\$ 5,122,708	\$ (3,718,854)	
(b) Foreign.....						
(c) Subtotal (1a+1b).....	\$ 1,403,854	\$ 5,122,708	\$ 1,403,854	\$ 5,122,708	\$ (3,718,854)	
(d) Federal income tax on net capital gains.....					(93,865)	93,865
(e) Utilization of capital loss carry-forwards.....						
(f) Other.....						
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f).....	\$ 1,403,854	\$ 5,028,843	\$ 1,403,854	\$ 5,028,843	\$ (3,624,989)	

	(1)		(2)		(3)	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023	Change (1-2)	

2. Deferred Tax Assets

(a) Ordinary

(1) Discounting of unpaid losses.....	\$	\$	\$	\$	\$	
(2) Unearned premium reserve.....			3,033,925		2,912,756	121,169
(3) Policyholder reserves.....			157,146		145,766	11,380
(4) Investments.....						
(5) Deferred acquisition costs.....						
(6) Policyholder dividends accrual.....						
(7) Fixed assets.....						
(8) Compensation and benefits accrual.....						
(9) Pension accrual.....						
(10) Receivables - nonadmitted.....						
(11) Net operating loss carry-forward.....						
(12) Tax credit carry-forward.....						
(13) Other.....			53		42	11
(99) Subtotal (Sum of 2a1 through 2a13).....	\$ 3,191,124	\$ 3,058,564	\$ 132,560			
(b) Statutory valuation allowance adjustment.....						
(c) Nonadmitted.....						
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c).....	\$ 3,191,124	\$ 3,058,564	\$ 132,560			
(e) Capital						
(1) Investments.....	\$	21,539	\$	21,539	\$	-
(2) Net capital loss carry-forward.....		306,264		301,898		4,366
(3) Real estate.....						
(4) Other.....						
(99) Subtotal (2e1+2e2+2e3+2e4).....	\$ 327,803	\$ 323,437	\$ 4,366			
(f) Statutory valuation allowance adjustment.....						
(g) Nonadmitted.....						
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g).....	327,803		323,437			4,366
(i) Admitted deferred tax assets (2d + 2h).....	\$ 3,518,927	\$ 3,382,001	\$ 136,926			

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 03/31/2024	(2) 12/31/2023	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$	\$	\$
(2) Fixed assets	\$	\$	\$
(3) Deferred and uncollected premium	\$	\$	\$
(4) Policyholder reserves	6,498	12,997	(6,499)
(5) Other	\$	\$	\$
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$	\$	\$
(b) Capital			
(1) Investments	\$	448,369	\$
(2) Real estate	\$	448,369	\$
(3) Other	\$	\$	\$
(99) Subtotal (3b1+3b2+3b3)	\$	448,369	\$
(c) Deferred tax liabilities (3a99 + 3b99)	\$	\$	\$
4. Net deferred tax assets/liabilities (2i - 3c)	<u>\$ 3,064,060</u>	<u>\$ 2,920,635</u>	<u>\$ 143,425</u>

D. Among the More Significant Book to Tax Adjustments

Federal income tax expense differs from the amount computed by applying the normal tax rate of 21% to income before federal income tax as follows:

	03/31/2024	Effective Tax Rate
Expected federal income tax expense	\$ 1,286,810	21.000 %
Change in unearned premium reserves	128,903	2.104 ..
Book over tax reserves	11,381	0.186 ..
Book to tax returns adjustments		
Tax exempt interest and dividends received deduction	(49,169)	-0.802 ..
Other-than-temporary impairments on investments		
Capital Loss Carryforward	4,365	0.071 ..
Pass-through investment income		
Other	21,564	0.352 ..
Total	<u>\$ 1,403,854</u>	<u>22.910 %</u>
	12/31/2023	Effective Tax Rate
Expected federal income tax expense	\$ 4,818,770	21.000 %
Change in unearned premium reserves	345,435	1.505 ..
Book over tax reserves	37,187	0.162 ..
Book to tax returns adjustments	103,563	0.451 ..
Tax exempt interest and dividends received deduction	(221,650)	-0.966 ..
Other-than-temporary impairments on investments	(2,937)	-0.013 ..
Capital Loss Carryforward	(109,024)	-0.475 ..
Pass-through investment income	(19,454)	-0.085 ..
Other	76,953	0.335 ..
Total	<u>\$ 5,028,843</u>	<u>21.915 %</u>

E. Operating Loss and Tax Credit Carryforwards

- (1) At March 31, 2024, the Company had \$1,458,400 (\$302,264 after tax) of net operating loss carryforward that can be carried forward through 2025. The Company also had \$0 alternative minimum tax credit at March 31, 2024.

- (2) Income tax expense available for recoupment

The following is income tax expense for 2023, 2022 and 2021 that is available for recoupment in the event of future net losses:

	Total
2022	\$ 4,583,470
2023	5,028,843
2024	1,403,854

- (3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return

- (1) The Company files a consolidated federal income tax return with its parent, Bancinsurance Corporation.
- (2) The Company has a tax sharing agreement, as approved by the Board of Directors, with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

Notes to the Financial Statements

9. Income Taxes (Continued)

- H. Repatriation Transition Tax (RTT) - Not Applicable
- I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships - No Significant Changes
- B. Detail of Related Party Transactions - No Significant Changes
- C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable
- D. Other Disclosures: In 2007, the Company entered into an intercompany agreement (the "Agreement") by and between the Company, Bancinsurance and USA (collectively, the "Parties"). Pursuant to the terms of the agreement, amounts owed relating to transactions between the Parties during each quarter shall be settled within forty-five days after quarter end. In accordance with SSAP No. 96, amounts owed to the Company over ninety days from the due date in the Agreement shall be nonadmitted. As of March 31, 2024, the Company had no amounts owed to it by the Parties greater than ninety days from the due date in the Agreement.
- E. Effective October 27, 2010, Fenist and Bancinsurance (collectively, the "Borrowers") entered into a credit agreement (the "Credit Agreement") with a lender. As of March 31, 2024, the Credit Agreement consists of a \$5.5 million senior secured revolving credit facility, of which \$0 is borrowed as of March 31, 2024. The Borrowers' obligations under the Credit Agreement are secured by a first priority lien on substantially all of the assets of the Borrowers and by a pledge by Bancinsurance of 100% of the stock of Ohio Indemnity, subject to the restrictions on the exercise of remedies under applicable insurance law. As of March 31, 2024, the Borrowers were in compliance with all covenants under the Credit Agreement.

The Company pays certain fees and commissions to its affiliate, Ultimate Services Agency, LLC, a property and casualty insurance agency. The company also allocates certain expenses to USA under a cost sharing agreement. During 2024 and 2023 the amount of commissions and fees, net of allocated expenses, incurred by the Company related to USA were \$2,418,645 and \$1,511,837, respectively.

- F. Guarantees or Contingencies - No Significant Changes
- G. Nature of Relationships that Could Affect Operations - Not Applicable
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans

The Company provides a qualified 401(k) profit sharing plan, available to full-time employees who meet the plan's eligibility requirements. The Company matches 100% of the qualified employee's contribution up to 3% of salary and 50% of the qualified employee's contribution between 3% and 5% of salary. The total cost of the matching contribution was \$81,787 and \$78,412 for the years ended March 31, 2024 and 2023, respectively.

- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans - Not Applicable
- H. Postemployment Benefits and Compensated Absences - Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Outstanding Shares - No Significant Changes
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividend Restrictions - No Significant Changes
- D. The following dividends were declared by Ohio Indemnity to Bancinsurance Corporation during 2024 and 2023:
 - On October 27, 2023, Ohio Indemnity's board of directors declared a cash dividend in an aggregate amount of \$14,000,000 that was paid to Bancinsurance Corporation during the fourth quarter of 2023.

The Company is subject to a risk-based capital ("RBC") test applicable to property and casualty insurers. The RBC test serves as a benchmark of insurance enterprises' solvency by state insurance regulators by establishing statutory surplus targets which will require certain Company level or regulatory level actions. Based on the Company's analysis, the Company's total adjusted capital was in excess of all required action levels as of December 31, 2023.

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

All insurance companies must file annual financial statements (prepared in accordance with statutory accounting rules) in states where they are authorized to do business and are subject to regular and special examinations by the regulatory agencies of those states. In 2022, the Department initiated its financial examination of Ohio Indemnity covering the period from January 1, 2017 through December 31, 2021. On March 3, 2023, the Department issued its examination report. No adjustments to Ohio Indemnity's previously filed statutory financial statements were required as a result of the examination.

- E. Company Profits Paid as Ordinary Dividends - No Significant Changes
- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes

See Note 10.

- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

(a) Nonadmitted asset value:	(45,791)
(b) Deferred income tax:	143,425
(c) Dividends to stockholders:	(7,227)
(d) Change in unrealized capital gains (losses):	(7,227)

- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases

- A. Lessee Operating Lease
 - (1) Leasing arrangements
 - (a) As of March 31, 2024, we leased approximately 11,700 square feet in Columbus, Ohio for our headquarters pursuant to a lease that commenced on January 1, 2009, as amended April 1, 2015, and expired on December 31, 2020. Rent expense was recognized evenly over the lease term which expired on December 31, 2020. The Company had entered into a verbal agreement with the landlord to continue leasing the premises on a month-to-month basis for 2021 and 2022. In February 2023, the Company amended the lease agreement that previously expired on December 31, 2020 and now the lease expires on February 29, 2028. Rental expenses, which primarily include expenses for our office lease, were \$22,171 and \$29,554 for the periods ended March 31, 2024 and 2023, respectively.
 - (2) For leases having initial or remaining noncancelable lease terms in excess of one year - No Significant Changes
 - (3) For sale-leaseback transactions - Not Applicable
- B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company uses several managing general agents to write and administer its lender services products in specified territories. The following are the Company's managing general agents and their respective direct premiums written for the period ended December 31, 2023.

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premium Written / Produced By
Berkshire Risk Services, LLC, 7400 W. 132nd St., Suite 200, Overland Park, KS 66213.....	20-8682003	NO	Credit.....	C, CA, R, P, U	\$ 32,658,939
American Risk Services, 11135 Kenwood Road, Cincinnati, OH 45242.....	38-3773191	NO	Credit.....	C, CA, R, P, U	15,823,161
Southwest Business Corporation, 9311 San Pedro, Suite 600, San Antonio, TX 78216.....	75-1553739	NO	Credit & Auto Physical Damage.....	C, CA, P, U	13,374,747
Allied Solutions LLC, 1320 City Center Dr. Suite 300, Carmel, Indiana 46032.....	35-2125376	NO	Credit & Auto Physical Damage.....	C, CA, P, U	11,062,646
Lee & Mason Financial Services, Inc. P.O. Box 270, Route 30, Northville, NY 12134.....	14-1722170	NO	Credit.....	C, CA, P, U	6,075,610
HUB International of Midwest Limited 265 East Parkway, Suite 100, Coppell, TX 75019.....	35-0672425	NO	Credit.....	C, CA, P, U	3,323,780
Total.....					\$ 82,318,883

Notes to the Financial Statements

20. Fair Value Measurements

A. Fair Value Measurement

The Company has categorized its assets into the three-level hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets included within the three-level hierarchy presented in the table below:

- Level 1 – This category includes cash, exchange-traded preferred stocks, common stocks and mutual funds. Certain preferred stocks (redeemable preferred stocks and preferred stocks with an NAIC rating of 3 through 6) are carried at the lower of cost or fair value.
- Level 2 – This category includes bonds. Bonds with an NAIC rating of 3 through 6 are carried at the lower of amortized cost or fair value. The company has no level 2 liabilities.
- Level 3 – The Company has no Level 3 assets or liabilities.

As of March 31, 2024, the Company had no financial liabilities that were measured at fair value and no financial assets that were measured at fair value on a non-recurring basis. The Company also did not have any non-financial assets or non-financial liabilities that were measured at fair value on a recurring or non-recurring basis.

- (1) Fair value at reporting date - Not Applicable
- (2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable
- (3) Policy on transfers into and out of Level 3 - Not Applicable
- (4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable
- (5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair			Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
	Value	Admitted Assets	Level 1				
Bonds.....	\$ 129,724,512	\$ 136,474,872	\$.....	\$ 129,724,512	\$.....	\$.....	\$.....
Common Stocks.....							
Other Invested Assets.....	5,878,820	5,878,820				5,878,820	5,878,820
Cash and Cash Equivalents.....	33,241,229	33,241,229	33,241,229	33,241,229			

Joint Ventures, Partnerships and Limited Liability Companies

As of March 31, 2024 and December 31, 2023, the Company had a \$0.4 million and \$0.4 million, respectively, private equity investment in Milhaus QOZ Fund I, LLC ("QOZ"), which is accounted for using the equity method. As of March 31, 2024 and December 31, 2023, the Company's ownership interest in QOZ was approximately 15.9% and 15.9%, respectively. As of March 31, 2024 and December 31, 2023, the Company had a \$3.1 million and \$3.1 million, respectively, private equity investment in Merchants Healthcare Fund I, LP ("MHF"), which is accounted for using the equity method. As of March 31, 2024 and December 31, 2023, the Company's ownership interest in MHF was approximately 3.3% and 3.3%, respectively. As of March 31, 2024 and December 31, 2023, the Company had a \$2.2 million and \$2.2 million, respectively, private equity investment in Kayne BDC, Inc. (BDC), which is accounted for using the equity method. As of March 31, 2024 and December 31, 2023, the Company's ownership interest in BDC was approximately 0.3% and 0.3%, respectively. As of March 31, 2024 and December 31, 2023, the Company had a \$0.2 million and \$0.2 million, respectively, private equity investment in KA Credit Advisors Holdco, LLC (KCA), which is accounted for using the equity method. As of March 31, 2024 and December 31, 2023, the Company's ownership interest in KCA was approximately 0.1% and 0.1%, respectively. The carrying amounts of QOZ, MHF, BDC and KCA are a reasonable estimate of fair value. For QOZ, MHF BDC and KCA, there are no observable inputs and the investments do not qualify to use the net asset value practical expedient.

D. Not Practicable to Estimate Fair Value

See disclosure in Note 20(C).

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - No Significant Changes

22. Events Subsequent - No Significant Changes

23. Reinsurance

A. Unsecured Reinsurance Recoverables - Not Applicable

B. Reinsurance Recoverable in Dispute - Not Applicable

C. Reinsurance Assumed and Ceded

- (1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

The following table summarizes assumed and ceded unearned premiums and the related commission equity at March 31, 2024 and December 31, 2023 stated in dollars.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
b. All other.....	1,064,250	532,125	471,154,110	30,740,156	(470,089,860)	(30,208,031)
c. Total (a+b).....	\$ 1,064,250	\$ 532,125	\$ 471,154,110	\$ 30,740,156	\$ (470,089,860)	\$ (30,208,031)
d. Direct unearned premium reserve.....			\$ 546,936,990			

- (2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable

Notes to the Financial Statements

23. Reinsurance (Continued)

- (3) Risks attributed to each of the company's protected cells - Not Applicable
- D. Uncollectible Reinsurance - Not Applicable
- E. Commutation of Ceded Reinsurance - Not Applicable
- F. Retroactive Reinsurance - Not Applicable
- G. Reinsurance Accounted for as a Deposit - Not Applicable
- H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable
- K. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate

The Company estimates accrued experience rated premium adjustments through the review of each individual experience rated risk, comparing case basis loss development with that anticipated in the policy contract to arrive at the best estimate of return or additional experience rated premium.

- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums

Net premiums written of \$1,709,846 and \$2,161,158 were subject to experience rating features during the year ended March 31, 2024 and 2023, respectively. This represented approximately 4% and 7%, respectively, of total net premiums written.

- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Calculation of Nonadmitted Retrospective Premium - Not Applicable
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

The Company did not write Accident and Health insurance Premium that is subject to the health care Risk-Sharing provisions.

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

Loss and LAE reserves as of December 31, 2023 were \$26.27 million. As of March 31, 2024, \$16.2 million had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$8.68 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally from our lender services, unemployment, waste industry and other specialty product lines. Therefore, there has been approximately \$1.39 million of favorable prior-year development from December 31, 2023 to March 31, 2024. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Conditions that affected these changes in reserves may not necessarily occur in the future. Accordingly, it may not be appropriate to extrapolate these changes to future periods.

As of March 31, 2024 and 2023, no additional premiums or return premiums have been accrued as a result of the prior-year reserve effects.

- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves:	\$—
2. Date of the most recent evaluation of this liability:	03/31/2024
3. Was anticipated investment income utilized in the calculation?	NO

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

Notes to the Financial Statements

- 34. Subscriber Savings Accounts** - Not Applicable
- 35. Multiple Peril Crop Insurance** - Not Applicable
- 36. Financial Guaranty Insurance** - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO.....

1.2 If yes, has the report been filed with the domiciliary state?.....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO.....

2.2 If yes, date of change:.....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES.....
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO.....

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... NO.....

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO.....

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... NO.....
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/03/2023.....

6.4 By what department or departments?
Ohio Department of Insurance.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A.....

6.6 Have all of the recommendations within the latest financial examination report been complied with?..... YES.....

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO.....

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO.....

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO.....

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES.....
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended?..... NO.....

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO.....

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... YES.....
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$.... 1,496,065.....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ -

13. Amount of real estate and mortgages held in short-term investments: \$ -

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? NO

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$.....	\$.....
14.22 Preferred Stock.....	\$.....	\$.....
14.23 Common Stock.....	\$.....	\$.....
14.24 Short-Term Investments.....	\$.....	\$.....
14.25 Mortgage Loans on Real Estate.....	\$.....	\$.....
14.26 All Other.....	\$.....	\$.....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$.....	\$.....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$.....	\$.....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ -

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ -

16.3 Total payable for securities lending reported on the liability page \$ -

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? YES

17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Fifth Third Bank.....	38 Fountain Square Cincinnati, Ohio 45263.....
Meeder Asset Management.....	6125 Memorial Drive Dublin, Ohio 43017.....
Huntington National Bank.....	30050 Chagrin Boulevard Ste 150 Pepper Pike Oh 44124.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
J.P. Morgan Investment Management Inc.....	U.....
Matt Nolan, CFO, authority to make ST investments.....	A.....
Brad Hix, Accountant, read access to invest. acccts.....	A.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? YES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107038.....	J.P. Morgan Investment Management Inc.....	549300W78QHV4XMM6K69.....	SEC.....	NO.....

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? NO

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? NO

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? NO

GENERAL INTERROGATORIES**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? NO
If yes, attach an explanation.
.....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? NO
If yes, attach an explanation.
.....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? NO
3.2 If yes, give full and complete information thereto
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? NO
4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1 Line of Business	2 Maximum Interest	3 Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Total										

5. Operating Percentages:

5.1 A&H loss percent %
5.2 A&H cost containment percent %
5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? NO
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
6.3 Do you act as an administrator for health savings accounts? NO
6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? YES
7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....	AL	1,247,379	800,536	328,688	265,475	229,999	170,070
2. Alaska.....	AK	13,274	11,750	2,308		2,358	461
3. Arizona.....	AZ	252,086	196,155	92,347	95,020	97,417	82,403
4. Arkansas.....	AR	490,158	853,489	172,470	169,086	115,696	106,076
5. California.....	CA	6,186,148	4,509,629	3,709,720	1,785,752	3,689,859	1,028,389
6. Colorado.....	CO	3,913,270	3,988,488	2,505,418	869,341	3,560,614	2,048,684
7. Connecticut.....	CT	1,353,193	1,129,821	988,051	661,776	1,785,151	1,018,660
8. Delaware.....	DE	15,916	10,771	2,050		1,715	34
9. District of Columbia.....	DC	4,380	4,163	—		746	746
10. Florida.....	FL	9,152,565	4,987,716	3,070,324	1,671,565	3,613,785	1,380,947
11. Georgia.....	GA	2,216,774	484,030	555,386	269,376	428,397	168,862
12. Hawaii.....	HI	819,298	1,113,388	341,254	128,122	369,395	164,356
13. Idaho.....	ID	118,694	79,591	39,075	33,963	32,419	30,360
14. Illinois.....	IL	3,080,676	1,804,687	1,508,419	835,649	1,677,304	579,563
15. Indiana.....	IN	3,765,539	2,705,224	1,875,822	1,905,705	1,937,456	1,990,280
16. Iowa.....	IA	902,656	2,646,742	526,081	765,269	413,345	434,956
17. Kansas.....	KS	153,968	109,387	50,268	49,567	81,582	86,562
18. Kentucky.....	KY	336,240	446,214	74,749	67,838	146,113	169,977
19. Louisiana.....	LA	637,667	622,390	409,516	237,915	404,919	312,227
20. Maine.....	ME	450,792	209,821	216,531	146,674	373,440	167,394
21. Maryland.....	MD	574,626	437,869	191,635	177,017	350,330	167,607
22. Massachusetts.....	MA	4,686,127	3,578,146	1,711,659	2,576,737	3,080,946	10,701,659
23. Michigan.....	MI	1,686,792	1,305,608	796,408	561,557	1,104,050	497,282
24. Minnesota.....	MN	535,806	350,017	108,560	81,603	185,264	97,789
25. Mississippi.....	MS	783,952	651,481	453,014	368,427	254,674	197,177
26. Missouri.....	MO	1,766,015	1,827,348	291,002	236,627	473,374	345,072
27. Montana.....	MT	18,426	21,749	13,047	6,903	3,237	5,857
28. Nebraska.....	NE	333,766	277,552	193,114	190,201	166,110	123,717
29. Nevada.....	NV	263,888	37,780	5,025	950	15,143	10,738
30. New Hampshire.....	NH	89,505	275,268	147,413	241,927	223,830	170,278
31. New Jersey.....	NJ	610,003	434,390	151,938	130,929	125,377	89,924
32. New Mexico.....	NM	826,262	692,374	494,740	338,308	658,561	303,378
33. New York.....	NY	5,038,472	5,296,753	3,857,308	1,862,833	5,302,464	2,458,461
34. North Carolina.....	NC	536,487	290,202	200,778	133,792	319,332	213,432
35. North Dakota.....	ND	38,006	17,159	4,826	8,731	25,027	11,761
36. Ohio.....	OH	2,698,209	2,096,979	857,477	542,432	780,674	409,083
37. Oklahoma.....	OK	1,263,476	1,022,539	727,245	523,369	787,895	384,914
38. Oregon.....	OR	119,259	114,021	3,744	47,994	20,800	52,466
39. Pennsylvania.....	PA	977,435	1,835,558	795,992	344,225	783,215	376,476
40. Rhode Island.....	RI	45,205	190,611	13,337	83,952	7,134	55,612
41. South Carolina.....	SC	1,079,132	825,033	320,738	298,089	349,540	169,147
42. South Dakota.....	SD	6,527	30,391	—		4,553	7,869
43. Tennessee.....	TN	1,677,220	703,846	337,456	382,718	484,705	397,598
44. Texas.....	TX	75,799,788	62,975,312	40,084,999	28,807,424	26,064,033	14,486,973
45. Utah.....	UT	394,393	340,045	172,824	127,241	201,162	102,968
46. Vermont.....	VT	29,988	32,015	6,566	12,476	15,087	5,822
47. Virginia.....	VA	1,167,222	1,362,688	657,589	491,435	849,190	568,513
48. Washington.....	WA	379,452	163,697	97,922	29,503	355,389	34,123
49. West Virginia.....	WV	80,186	104,402	38,304	7,681	40,365	12,362
50. Wisconsin.....	WI	1,674,492	1,148,529	690,211	524,033	838,793	531,551
51. Wyoming.....	WY	29,214	24,056	60,406	1,729	50,588	1,472
52. American Samoa.....	AS	N					
53. Guam.....	GU	N					
54. Puerto Rico.....	PR	N					
55. U.S. Virgin Islands.....	VI	N					
56. Northern Mariana Islands.....	MP	N					
57. Canada.....	CAN	N					
58. Aggregate Other Alien.....	OT	XXX	140,320,004	115,177,409	69,953,754	49,098,934	62,882,552
59. Totals.....		XXX					42,932,091

Details of Write-Ins

58001.....XXX

58002.....XXX

58003.....XXX

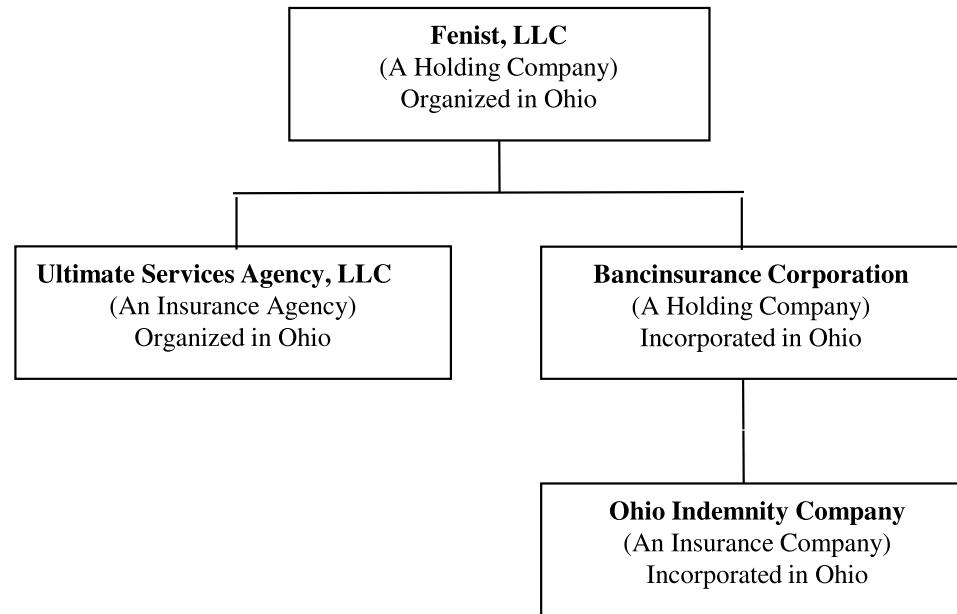
58998. Summary of remaining write-ins for Line 58 from overflow page.....XXX

58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....XXX

(a) Active Status Counts
1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....51.....4. Q – Qualified - Qualified or accredited reinsurer.....—
Domestic Surplus Lines Insurer (DSL) – Reporting entities.....—
2. R – Registered – Non-domiciled RRGs.....—.....5. D – authorized to write surplus lines in the state of domicile.....—
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSL).....—.....6. N – None of the above - Not allowed to write business in the state.....6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



Quarterly Statement as of March 31, 2024 of the Ohio Indemnity Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
		26565	31-0620146	1300453	n/a	Ohio Indemnity Company	OH	RE	Bancinsurance Corporation	Ownership	100.000	Fenist, LLC	NO		
		31-0790882	1232901		n/a	Bancinsurance Corporation	OH	UIP	Fenist, LLC	Ownership	100.000	Fenist, LLC	NO		
		45-0481062			n/a	Ultimate Services Agency, LLC	OH	NIA	Fenist, LLC	Ownership	100.000	Fenist, LLC	NO		
		27-3357585			n/a	Fenist, LLC	OH	UIP	Fenist, LLC	Ownership	80.000	John S. Sokol	NO		

PART 1 – LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1. Allied lines				
2.2. Multiple peril crop				
2.3. Federal flood				
2.4. Private crop				
2.5. Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5.1. Commercial multiple peril (non-liability portion)				
5.2. Commercial multiple peril (liability portion)				
6. Mortgage guaranty				
8. Ocean marine				
9.1. Inland marine	59,079,373	26,050,389	44.094	
9.2. Pet insurance				
10. Financial guaranty				
11.1. Medical professional liability - occurrence				
11.2. Medical professional liability - claims made				
12. Earthquake				
13.1. Comprehensive (hospital and medical) individual				
13.2. Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1. Vision only				
15.2. Dental only				
15.3. Disability income				
15.4. Medicare supplement				
15.5. Medicaid Title XIX				
15.6. Medicare Title XVIII				
15.7. Long-term care				
15.8. Federal employees health benefits plan				
15.9. Other health				
16. Workers' compensation				
17.1. Other liability occurrence				
17.2. Other liability-claims made				
17.3. Excess workers' compensation				
18.1. Products liability - occurrence				
18.2. Products liability - claims made				
19.1. Private passenger auto no-fault (personal injury protection)				
19.2. Other private passenger auto liability	7,930	676	8.525	
19.3. Commercial auto no-fault (personal injury protection)				
19.4. Other commercial auto liability				
21.1. Private passenger auto physical damage				
21.2. Commercial auto physical damage	6,227,308	5,189,919	83.341	35.742
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	1,570,420	2,497	0.159	0.522
26. Burglary and theft				
27. Boiler and machinery				
28. Credit	76,364,486	42,344,994	55.451	42.164
29. International				
30. Warranty	17,654			
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	6,357			
35. Totals	143,273,528	73,588,475	51.362	43.360
Details of Write-Ins				
3401. EXCESS OF LOSS	6,357			
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Summary of remaining write-ins for Line 34 from overflow page	6,357			

PART 2 – DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2.1 Allied lines			
2.2 Multiple peril crop			
2.3 Federal flood			
2.4 Private crop			
2.5 Private flood			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5.1 Commercial multiple peril (non-liability portion)			
5.2 Commercial multiple peril (liability portion)			
6. Mortgage guaranty			
8. Ocean marine			
9.1 Inland marine	53,186,094	53,186,094	53,372,383
9.2 Pet insurance			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13.1 Comprehensive (hospital and medical) individual			
13.2 Comprehensive (hospital and medical) group			
14. Credit accident and health			
15.1 Vision only			
15.2 Dental only			
15.3 Disability income			
15.4 Medicare supplement			
15.5 Medicaid Title XIX			
15.6 Medicare Title XVIII			
15.7 Long-term care			
15.8 Federal employees health benefits plan			
15.9 Other health			
16. Workers' compensation			
17.1 Other liability occurrence			
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims made			
19.1 Private passenger auto no-fault (personal injury protection)			
19.2 Other private passenger auto liability	8,387	8,387	
19.3 Commercial auto no-fault (personal injury protection)			
19.4 Other commercial auto liability			
21.1 Private passenger auto physical damage			
21.2 Commercial auto physical damage	6,200,227	6,200,227	4,322,719
22. Aircraft (all perils)			
23. Fidelity			
24. Surety	1,181,418	1,181,418	1,803,249
26. Burglary and theft			
27. Boiler and machinery			
28. Credit	79,732,011	79,732,011	55,639,459
29. International			
30. Warranty	7,100	7,100	33,880
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	4,767	4,767	5,719
35. Totals	140,320,004	140,320,004	115,177,409
Details of Write-Ins			
3401. EXCESS OF LOSS	4,767	4,767	5,719
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Summary of remaining write-ins for Line 34 from overflow page	4,767	4,767	5,719

PART 3 (000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year End Known Case Loss and LAE Reserves	2 Prior Year End IBNR Loss and LAE Reserves	3 Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	4 2024 Loss and LAE Payments on Claims Reported as of Prior Year End	5 2024 Loss and LAE Payments on Claims Unreported as of Prior Year End	6 Total 2024 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2021 + Prior.....	37	715	752	1	(33)	(32)	38	—	575	613	2	(173)	(171)
2. 2022.....	593	1,014	1,607	136	(307)	(171)	358	7	1,035	1,400	(99)	(279)	(378)
3. Subtotals 2022 + prior.....	630	1,729	2,359	137	(340)	(203)	396	7	1,610	2,013	(97)	(452)	(549)
4. 2023.....	6,658	17,252	23,910	13,845	2,554	16,399	2,292	400	3,971	6,663	9,479	(10,327)	(848)
5. Subtotals 2023 + prior.....	7,288	18,981	26,269	13,982	2,214	16,196	2,688	407	5,581	8,676	9,382	(10,779)	(1,397)
6. 2024.....	XXX	XXX	XXX	XXX	3,285	3,285	XXX	3,452	17,329	20,781	XXX	XXX	XXX
7. Totals.....	7,288	18,981	26,269	13,982	5,499	19,481	2,688	3,859	22,910	29,457	9,382	(10,779)	(1,397)
8. Prior Year-End Surplus As Regards Policyholders.....											Col. 11, Line 7 As % of Col. 1, Line 7 128.732 %	Col. 12, Line 7 As % of Col. 2, Line 7 (56.788)%	Col. 13, Line 7 As % of Col. 3, Line 7 (5.318)% Col. 13, Line 7 / Line 8 (2.117)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. N/A

EXPLANATION:

1.
2.
3.
4.
5.

BARCODES:

1. 
2 6 5 6 5 2 0 2 4 4 9 0 0 0 0 0 1
2. 
2 6 5 6 5 2 0 2 4 4 5 5 0 0 0 0 1
3. 
2 6 5 6 5 2 0 2 4 3 6 5 0 0 0 0 1
4. 
2 6 5 6 5 2 0 2 4 5 0 5 0 0 0 0 1
5.

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book / adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....		

NONE**SCHEDULE B – VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase / (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and comm. fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....		
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,879,033	3,431,941
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	7,014	2,233,478
2.2 Additional investment made after acquisition.....	–	–
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase / (decrease).....	(7,227)	213,614
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book / adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	5,878,820	5,879,033
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	5,878,820	5,879,033

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	139,851,226	134,911,431
2. Cost of bonds and stocks acquired.....	3,942,960	25,536,896
3. Accrual of discount.....	93,872	509,046
4. Unrealized valuation increase / (decrease).....		
5. Total gain (loss) on disposals.....	(20,788)	86,175
6. Deduct consideration for bonds and stocks disposed of.....	7,225,418	20,456,769
7. Deduct amortization of premium.....	166,979	735,553
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	136,474,872	139,851,226
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	136,474,872	139,851,226

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
Bonds								
1. NAIC 1 (a).....	139,851,226	3,942,960	7,246,206	(73,107)	136,474,872			139,851,226
2. NAIC 2 (a).....								
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds.....	139,851,226	3,942,960	7,246,206	(73,107)	136,474,872			139,851,226
Preferred Stock								
8. NAIC 1.....								
9. NAIC 2.....								
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock.....	139,851,226	3,942,960	7,246,206	(73,107)	136,474,872			139,851,226

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$...; NAIC 2 \$...; NAIC 3 \$...; NAIC 4 \$...; NAIC 5 \$...; NAIC 6 \$...

(SI-03) Schedule DA - Part 1

NONE

(SI-03) Schedule DA - Verification - Short-Term Investments

NONE

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,067,612	3,008,866
2. Cost of cash equivalents acquired.....	8,760,299	24,826,715
3. Accrual of discount.....		
4. Unrealized valuation increase / (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	9,633,311	24,767,969
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,194,600	3,067,612
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	2,194,600	3,067,612

(E-01) Schedule A - Part 2

NONE

(E-01) Schedule A - Part 3

NONE

(E-02) Schedule B - Part 2

NONE

(E-02) Schedule B - Part 3

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets having the Characteristics of: Real Estate, Unaffiliated												
000000-00-0	Kayne Credit Advisors Holdco LLC	Wilmington	DE	Kayne Credit Advisors Holdco LLC	1.C	01/16/2024	1	7,014	-	-	-	0.100
2199999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets having the Characteristics of: Real Estate, Unaffiliated								7,014	-	-	-	XXX
6099999 - Subtotals, Unaffiliated								7,014	-	-	-	XXX
6299999 - Totals								7,014	-	-	-	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book / Adjusted Carrying Value					15 Book / Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B.A.C.V. (9+10+11+12)	14 Total Foreign Exchange Change in B.A.C.V.						
6299999 - Totals																			

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3133KQ-EW-2	FH RA8249 - RMBS		03/20/2024	BARCLAYS CAPITAL INC.	XXX	458,817	460,724	704	1.A
3140XB-C7-3	FN FM7293 - RMBS		03/06/2024	Not Available	XXX	533,725	635,623	309	1.A
0909999999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
Bonds: Industrial and Miscellaneous (Unaffiliated)									
03236Y-AB-1	AXIS 231 A2 - ABS		03/06/2024	MITSUBISHI UFJ SECURITIES	XXX	710,419	705,486	2,148	1.A FE
05592X-AE-0	BMWOT 2023-A A4 - ABS		03/19/2024	MITSUBISHI UFJ SECURITIES	XXX	123,308	123,000	466	1.A FE
22535B-AA-1	CAALT 214 A - ABS		03/06/2024	National Financial Services	XXX	186,189	189,506	153	1.A FE
40472Q-AA-5	HINTT 24A A - RMBS		03/19/2024	BAML Europe	XXX	294,923	295,000		1.A FE
500945-AD-2	KCOT 232 A4 - ABS		03/20/2024	MITSUBISHI UFJ SECURITIES	XXX	115,801	116,000	118	1.A FE
55318C-AD-6	MMAF 24A A4 - ABS		03/19/2024	WELLS FARGO SECURITIES LLC	XXX	681,869	685,000	776	1.A FE
62847R-AA-5	MVWOT 241 A - RMBS		03/04/2024	BANC / AMERICA SECUR. LLC, MONT.	XXX	224,988	225,000		1.A FE
826935-AA-6	SRFC 241 A - RMBS		03/08/2024	BANC / AMERICA SECUR. LLC, MONT.	XXX	189,948	190,000		1.A FE
891940-AD-0	TAOT 2023-A A4 - ABS		03/19/2024	MITSUBISHI UFJ SECURITIES	XXX	262,975	268,000	197	1.A FE
96043R-AE-7	WLAK 241 B - ABS		03/05/2024	BMO CAPITAL MARKETS CORP	XXX	159,999	160,000		1.B FE
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)									
2509999997 - Subtotals - Bonds - Part 3									
2509999998 - Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 - Subtotals - Bonds									
6009999999 - Totals									

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol				
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.											
Bonds: U.S. Political Subdivisions of States, Territories and Possessions																									
895793-CV-7	TRIAD OHIO LOC SCH DIST		01/01/2024	Call @ 100.00	XXX																	1	12/01/2025	1.B FE	
0709999999	- Bonds: U.S. Political Subdivisions of States, Territories and Possessions																							1	
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																									
248297-BU-6	DENHAM SPRINGS-LIVINGSTON HSG & MTG FIN		03/01/2024	Call @ 100.00	XXX	108	108	113	108									108				1	11/01/2040	1.A FE	
283822-FR-0	EL PASO TEX WTR & SWR REV		03/01/2024	Call @ 100.00	XXX	1,000,000	1,000,000	1,134,550	1,002,577		(2,577)							1,000,000				25,000	03/01/2027	1.A Z	
312934-HE-5	FH A87429 - RMBS		03/01/2024	Paydown	XXX	35,373	35,374	36,567	36,799		(6)							36,793				264	07/01/2039	1.A	
3132A4-D6-2	FH ZS3725 - RMBS		03/01/2024	Paydown	XXX	2,778	2,778	2,889	2,904		-							2,904				11	04/01/2043	1.A	
3132DN-W8-2	FH SD1571 - RMBS		03/01/2024	Paydown	XXX	7,162	7,162	7,228	7,228		-							7,228				59	08/01/2052	1.A	
3132DW-FS-7	FH SD8277 - RMBS		03/01/2024	Paydown	XXX	12,251	12,251	11,937	11,941		1							11,942				115	12/01/2052	1.A	
3132WW-ZP-0	FH WA3249 - CMBS/RMBS		03/01/2024	Paydown	XXX	3,496	3,496	2,613	2,641		4							2,645				14	02/01/2038	1.A	
31335B-TV-8	FH G61464 - RMBS		03/01/2024	Paydown	XXX	4,940	4,940	5,058	5,126		-							5,126				26	10/01/2046	1.A	
3133KN-6W-8	FH RA7185 - RMBS		03/01/2024	Paydown	XXX	7,953	7,953	7,558	7,558		1							7,559				56	04/01/2052	1.A	
3136AA-LT-0	FNR 2012-139 JA - CMO/RMBS		03/01/2024	Paydown	XXX	11,923	11,923	11,823	11,816		-							11,816				66	12/25/2042	1.A	
3136AG-MM-1	FNR 2013-108 GU - CMO/RMBS		03/01/2024	Paydown	XXX	9,071	9,071	9,860	9,593		(3)							9,590				49	10/25/2033	1.A	
3136AV-6R-5	FNGT 2017-T1 A - CMO/RMBS		02/01/2024	Paydown	XXX	139	139	149	144		-							144				5	06/25/2027	1.A	
3136B2-7L-0	FNA 2018-M14 A2 - CMBS		03/01/2024	Paydown	XXX	542	542	510	518		-							519				3	08/25/2028	1.A	
3136B3-SZ-9	FNA 2019-M04 A2 - CMBS		03/01/2024	Paydown	XXX	13,322	13,322	12,702	12,781		-						12,781				42	02/25/2031	1.A		
3136B3-J5-0	FNA 2019-M2 A2 - CMBS		03/01/2024	Paydown	XXX	929	929	876	891		-						892				5	11/25/2028	1.A		
3136B4-KB-3	FNA 2019-M5 A2 - CMBS		03/01/2024	Paydown	XXX	2,403	2,403	2,215	2,255		3						2,258				145	145	14	02/25/2029	1.A
3136B5-NV-3	FNA 2019-M12 A2 - CMBS		03/01/2024	Paydown	XXX	302	302	277	281		-						282				20	06/25/2029	1.A		
3136B8-TG-4	FNA 2020-M05 A2 - CMBS		03/01/2024	Paydown	XXX	1,169	1,169	977	999		1						1,001				168	01/25/2030	1.A		
3136BH-W8-8	FNR 2021-45 MV - CMO/RMBS		03/01/2024	Paydown	XXX	10,132	10,132	10,710	10,585		(4)						10,580				42	12/25/2032	1.A		
31381R-QY-3	FN 468571 - CMBS/RMBS		03/01/2024	Paydown	XXX	3,049	3,049	2,988	3,009		1						3,010				39	07/01/2026	1.A		
3138LE-GT-2	FN AN2009 - CMBS/RMBS		03/01/2024	Paydown	XXX	7,643	7,643	7,055	7,217		12						7,230				413	413	36	07/01/2026	1.A
3138LF-6B-9	FN AN3565 - CMBS/RMBS		03/01/2024	Paydown	XXX	2,187	2,187	2,028	2,052		2						2,054				133	12/01/2028	1.A		
3138LK-H5-9	FN AN6551 - CMBS/RMBS		03/01/2024	Paydown	XXX	1,148	1,148	1,098	1,119		2						1,121				6	06/01/2025	1.A		
3138LM-MK-6	FN AN8461 - CMBS/RMBS		03/01/2024	Paydown	XXX	4,401	4,401	4,225	4,317		2						4,319				83	02/01/2028	1.A		
3138LN-RD-5	FN AN9483 - CMBS/RMBS		03/01/2024	Paydown	XXX	3,579	3,579	3,346	3,395		3						3,398				181	06/01/2028	1.A		
3140H1-DJ-6	FN BJ0104 - RMBS		03/01/2024	Paydown	XXX	27,010	27,010	24,102	24,105		5						24,110				158	10/01/2047	1.A		
3140KH-MU-2	FN BP9370 - RMBS		03/01/2024	Paydown	XXX	7,363	7,363	7,608	7,614		(1)						7,613				31	07/01/2050	1.A		
3140LC-ZT-1	FN BS2553 - CMBS/RMBS		03/01/2024	Paydown	XXX	4,110	4,110	3,167	3,198		4						3,202				908	07/01/2036	1.A		
3140MA-T4-6	FN BU8670 - RMBS		03/01/2024	Paydown	XXX	14,508	14,508	14,017	14,003		1						14,004				504	05/01/2052	1.A		
3140QQ-LV-5	FN CB4839 - RMBS		03/01/2024	Paydown	XXX	20,726	20,726	20,392	20,394		1						20,395				331	186	10/01/2052	1.A	
3140X7-BJ-7	FN FM3640 - RMBS		03/01/2024	Paydown	XXX	937	937	953	953		-						953				(16)	6	12/01/2047	1.A	
31412P-PS-4	FN 931133 - RMBS		03/01/2024	Paydown	XXX	18,335	18,335	19,006	19,116		(3)						19,113				(777)	125	05/01/2039	1.A	
31417E-MW-8	FN AB7572 - RMBS		03/01/2024	Paydown	XXX	3,964	3,964	4,189	4,248		(1)						4,247				(283)	20	01/01/2038	1.A	
31418E-J7-6	FN MA4785 - RMBS		03/01/2024	Paydown	XXX	24,979	24,979	24,506	24,510		1						24,512				467	214	01/01/2052	1.A	
35563P-KG-3	SCRT 2019-2 MA - CMO/RMBS		03/01/2024	Paydown	XXX	6,445	6,445	6,800	6,717		(3)						6,714				(269)	38	08/26/2058	1.A	
35563P-PE-3	SCRT 2020-1 M5G - CMO/RMBS		03/01/2024	Paydown	XXX	9,592	9,592	10,087	10,277		(4)						10,273				(681)	47	08/25/2059	1.A	
47770V-BR-0	JOBOHIO BEVERAGE SYS OHIO STATEWIDE LIQ		01/01/2024	Call @ 100.00	XXX	30,000	30,000	30,000	30,000		-						30,000						01/01/2033	1.D FE	
485106-DR-6	KANSAS CITY MO SPL OBLIG MILAN IND 21ST CENTY SCH		02/01/2024	Maturity @ 100.00	XXX	595,000	595,000	267,310	592,236		2,764						595,000						02/01/2024	1.D FE	
598776-AA-0	BLDG CORP.		01/15/2024	Call @ 100.00	XXX	20,000	20,000	20,596	20,000		-						20,000				625	01/15/2027	1.B FE</td		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
00439K-AA-4	AALLC 2021-1H A - RMBS		03/15/2024	Paydown	XXX	2,947	2,946	2,946							2,946		1	1	3	10/15/2040	1.A Z
00439K-AB-2	AALLC 2021-1H B - RMBS		02/15/2024	Paydown	XXX	5,827	5,828	5,826							5,826		1	10	10/15/2040	1.A Z	
00489T-AA-4	ACR 2021-F14 A - CMBS		03/18/2024	Paydown	XXX	72,365	72,365	72,365							72,365			692	12/18/2037	1.A FE	
02666B-AA-4	AH4R 2015-SFR2 A - CMBS		03/01/2024	Paydown	XXX	5,026	5,026	5,453	5,440		(1)				5,440		(414)	(414)	31	10/17/2052	1.A FE
03066T-AC-5	AMCAR 2022-1 A3 - ABS		03/18/2024	Paydown	XXX	30,559	30,559	29,318	30,074		42				30,116		442	442	125	11/18/2026	1.A FE
03236Y-AB-1	AXIS 231 A2 - ABS		03/20/2024	Paydown	XXX	20,980	20,980	21,127			2				21,129		(149)	(149)	106	12/20/2029	1.A FE
03237K-AB-0	AXIS 211 A2 - ABS		03/20/2024	Paydown	XXX	32,439	32,439	32,436	32,439						32,439				41	11/20/2026	1.A FE
04047A-AA-2	ARIVO 2021-1 A - ABS		03/15/2024	Paydown	XXX	4,598	4,598	4,597	4,598						4,598				9	01/15/2027	1.A FE
07335Y-AA-4	BDS 21FL10 A - CMBS		03/18/2024	Paydown	XXX	18,120	18,120	18,120							18,120				312	11/18/2036	1.A FE
12327B-AA-4	BJETS 211 A - ABS		03/15/2024	Paydown	XXX	15,432	15,432	14,929	15,097		18				15,115		317	317	52	04/15/2036	1.F FE
12327F-AA-5	BJETS 2020-1 A - ABS		03/15/2024	Paydown	XXX	5,491	5,491	5,323	5,405		10				5,415		76	76	27	11/15/2035	1.F FE
123919-AA-0	BXGNT 2023-A A - RMBS		03/15/2024	Paydown	XXX	30,790	30,790	30,685	30,694		2				30,696		94	94	300	11/15/2038	1.A FE
12510H-AA-8	CAUTO 2020-1 A1 - ABS		03/15/2024	Paydown	XXX	1,186	1,186	1,190	1,187						1,187		(1)	(1)	5	02/15/2050	1.A FE
12511E-AC-0	CCG 210 2 A2 - ABS		03/14/2024	Paydown	XXX	41,454	41,454	39,281	40,297		95				40,391		1,062	1,062	37	03/14/2029	1.A FE
12664D-AA-1	CPS 2022-C A - ABS		03/15/2024	Paydown	XXX	30,573	30,573	30,081	30,521		(32)				30,489		84	84	70	04/15/2030	1.A FE
14044C-AC-6	COPAR 2021-1 A3 - ABS		03/15/2024	Paydown	XXX	47,345	47,345	43,972	45,809		98				45,906		1,439	1,439	60	09/15/2026	1.A FE
14316N-AC-3	CARMX 2021-1 A3 - ABS		03/15/2024	Paydown	XXX	21,192	21,192	21,188	21,192						21,192		1	1	12	12/15/2025	1.A FE
14687A-AP-3	CRVN 2020-P1 A4 - ABS		03/08/2024	Paydown	XXX	35,238	35,238	35,227	35,236						35,236		2	2	36	10/08/2026	1.A FE
21872N-AA-8	CAFL 2019-3 A - CMBS		03/01/2024	Paydown	XXX	38,723	38,723	39,215	38,648		1				38,649		75	75	126	10/17/2052	1.A FE
22535B-AA-1	CAALT 214 A - ABS		03/15/2024	Paydown	XXX	24,117	24,117	23,695			1				23,696		421	421	25	10/15/2030	1.A FE
22537C-AA-7	CAALT 2021-2 A - ABS		02/16/2024	Paydown	XXX	54,550	54,550	54,763	54,560		(5)				54,555		(5)	(5)	61	02/15/2030	1.A FE
23291Y-AC-9	DLLAA 2021-1 A3 - ABS		03/17/2024	Paydown	XXX	97,063	97,063	90,428	94,163		183				94,346		2,717	2,717	98	04/17/2026	1.A FE
23292G-AC-7	DLLST 221 A3 - ABS		03/20/2024	Paydown	XXX	108,638	108,638	104,780	107,870		211				108,080		557	557	606	01/21/2025	1.A FE
25273C-AA-8	DROT 211 A - RMBS		03/20/2024	Paydown	XXX	13,978	13,978	14,055	14,043		(1)				14,042		(65)	(65)	36	11/21/2033	1.A FE
262108-AA-3	DRIVE 2021-1 C - ABS		03/15/2024	Paydown	XXX	39,592	39,592	39,585	39,591						39,591				67	06/15/2027	1.A FE
28415A-AA-5	EHGVT 23A A - RMBS		03/25/2024	Paydown	XXX	25,046	25,046	25,045	25,045						25,045		1	1	235	02/25/2038	1.A FE
29375M-AC-1	EFF 2020-2 A3 - ABS		03/20/2024	Paydown	XXX	82,243	82,243	82,243	82,243						82,243				109	07/20/2026	1.A FE
30167J-AD-6	EART 2022-1 B - ABS		03/15/2024	Paydown	XXX	224,300	224,300	215,538	223,260		522				223,781		518	518	825	06/15/2026	1.A FE
31568E-AA-6	FHF 222 A - ABS		03/15/2024	Paydown	XXX	39,024	39,024	38,775	38,911		14				38,924		100	100	397	12/15/2027	1.C FE
32059F-AC-3	FIAT 211 B - ABS		03/15/2024	Paydown	XXX	65,681	65,681	65,672	65,681						65,681				93	03/15/2027	1.A FE
33843X-AB-5	FCAT 224 A2 - ABS		03/15/2024	Paydown	XXX	147,057	147,057	147,044	147,052		1				147,053		4	4	1,508	08/17/2026	1.A FE
39154T-BQ-0	GALC 2021-2 A3 - ABS		03/15/2024	Paydown	XXX	104,791	104,791	97,623	102,759		251				103,010		1,780	1,780	116	07/15/2025	1.A FE
40441L-AA-4	HGI 21FL1 A - CMBS		03/19/2024	Paydown	XXX	106,097	106,097	106,097	106,097						106,097				1,282	06/19/2036	1.A FE
41284N-AC-4	HDMOT 2021-A3 A - ABS		03/15/2024	Paydown	XXX	51,690	51,690	49,913	50,960		144				51,103		587	587	32	04/15/2026	1.A FE
43285H-AA-6	HGVT 2020-A A - RMBS		03/25/2024	Paydown	XXX	9,469	9,469	8,750	8,785		10				8,795		674	674	41	02/25/2039	1.A FE
432917-AA-0	HGVT 231 A - RMBS		03/25/2024	Paydown	XXX	39,254	39,254	39,108	39,109		1				39,110		144	144	375	01/25/2038	1.A FE
43730X-AA-2	HPA 2023-1 A - CMBS		03/01/2024	Paydown	XXX	1,391	1,391	1,391	1,391						1,391				5	01/18/2041	1.A FE
50203J-AA-6	LMNT 2021-FL1 A - CMBS		03/15/2024	Paydown	XXX	75,017	75,017	75,017	75,017						75,017				778	06/17/2039	1.A FE
55284A-AA-6	MF1 2021-FL7 A - CMBS	C	03/18/2024	Paydown	XXX	13,641	13,641	13,641	13,641						13,641				108	10/21/2036	1.A FE
56848M-AA-7	MFIT 2020-A A - ABS		03/20/2024	Paydown	XXX	72,082	72,082	72,068	72,080						72,081		1	1	250	08/21/2034	1.A FE
62890M-AB-0	NMEF 2022-B A2 - ABS		03/15/2024	Paydown	XXX	58,886	58,886	58,894	58,891						58,891		(5)	(5)	571	06/15/2029	1.A FE
67571A-AA-3	OCTL 211 A - ABS		03/20/2024	Paydown	XXX	13,574	13,574	13,574	13,574						13,574				15	03/22/2027	1.A FE
67578A-AA-6	OCTL 212 A - ABS		03/20/2024	Paydown	XXX	14,437	14,437	14,436	14,436						14,436				30	09/20/2028	1.A FE
68377B-AA-5	OPTN 2021-A A - ABS		03/08/2024	Paydown	XXX	20,470	20,470	20,467	20,469						20,469				40	03/08/2028	1.D FE
74331A-AA-0	PROG 2019-SFR4 A - CMBS		01/22/2024	Paydown	XXX	995,502	995,502	995,478	994,945		(77)	</td									

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization / Accretion)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
2509999998 - Summary Item from Part 5 for Bonds (N/A to Quarterly)																					
2509999999 - Subtotals - Bonds					7,225,418	7,225,419	7,263,002	7,200,779		605		605		7,246,206		(20,788)	(20,788)	78,972	XXX	XXX	
6009999999 - Totals					7,225,418	XXX	7,263,002	7,200,779		605		605		7,246,206		(20,788)	(20,788)	78,972	XXX	XXX	

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Fifth Third Bank – Cincinnati.....				15,503,712	7,640,322	13,747,921	XXX	
Berkshire – Pittsfield, MA.....				6,680,479	5,190,835	5,303,100	XXX	
0199998 – Deposits in ... depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....								XXX
0199999 – Total Open Depositories.....				22,184,191	12,831,157	19,051,021	XXX	
0299998 – Deposits in 62 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories.....				5,512,507	10,540,952	11,995,304	XXX	
0299999 – Total Suspended Depositories.....				5,512,507	10,540,952	11,995,304	XXX	
0399999 – Total Cash on Deposit.....				27,696,698	23,372,109	31,046,325	XXX	
0499999 – Cash in Company's Office.....	XXX	XXX		304	304	304	XXX	
0599999 – Total				27,697,002	23,372,413	31,046,629	XXX	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
31846V-41-9.....	FIRST AMER:TRS OBG V.....		03/04/2024.....	5.070.....	XXX.....	1.....	–.....	–.....
60934N-87-2.....	MONEY MKT OBLIGS TR.....		03/25/2024.....	4.950.....	XXX.....	945,004.....	6,088.....	1,277.....
60934N-87-2.....	MONEY MKT OBLIGS TR.....	SD.....	03/01/2024.....	4.950.....	XXX.....	27,522.....	115.....	339.....
94975H-29-6.....	ALLSPRING:TRS+ MM I.....		02/02/2024.....	5.180.....	XXX.....	35,000.....	213.....	453.....
82099999999 – Exempt Money Market Mutual Funds – as Identified by SVO.....						1,007,527.....	6,417.....	2,069.....
All Other Money Market Mutual Funds								
608919-71-8.....	FEDERATED HRMS GV O PRMR.....		03/01/2024.....	5.240.....	XXX.....	1,187,073.....	5,267.....	15,834.....
83099999999 – All Other Money Market Mutual Funds.....						1,187,073.....	5,267.....	15,834.....
86099999999 – Total Cash Equivalents.....						2,194,600.....	11,684.....	17,903.....