



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2024  
OF THE CONDITION AND AFFAIRS OF THE

WESTERN RESERVE MUTUAL CASUALTY COMPANY

NAIC Group Code00207, 00207NAIC Company Code26131Employer's ID Number34-0613930

(Current Period)(Prior Period)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOhio

Country of DomicileUnited States

Incorporated/Organized06/29/1937Commenced Business07/30/1937

Statutory Home Office2865 Benden Drive, Wooster, OH, US 44691

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office2865 Benden DriveWooster, OH, US 44691330-262-9060

(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address2865 Benden DriveWooster, OH, US 44691

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records2865 Benden DriveWooster, OH, US 44691330-262-9060

(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Web Site Addresswww.wrg-ins.com

Statutory Statement ContactChristopher M. Racz, CPA330-262-9060-2446

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(E-Mail Address)(Fax Number)

OFFICERS

Name	Title	Name	Title
GREGORY A. BRUNN	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

WILLIAM J. GALONSKI	VICE PRESIDENT-CHIEF CLAIMS OFFICER	GLEND A. K. RISNER	VICE PRESIDENT-INSURANCE OPERATIONS
DAVID E. FREETAGE	VICE PRESIDENT-CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	GREGORY A. BRUNN	JEFFREY P. HASTINGS	DOROTHY C. BAUNACH
JOHN P. MURPHY	MARY L. LEGERSKI	EDDIE L. STEINER	FLOYD A. TROUTEN III
KENNETH L. VAGNINI			

State ofOhio

County ofWayne.ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GREGORY A. BRUNN  
PRESIDENT AND SECRETARY -CHIEF  
EXECUTIVE OFFICER

MICHAEL A. SHUTT  
VICE PRESIDENT AND TREASURER -CHIEF  
FINANCIAL OFFICER

Subscribed and sworn to before me this13th day ofMay, 2024

a. Is this an original filing?Yes [X] No [ ]

b. If no:  
1. State the amendment number  
2. Date filed  
3. Number of pages attached

Stacey Ludington, Notary Public  
March 12, 2029

STATEMENT AS OF MARCH 31, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	118,530,654	0	118,530,654	118,390,838
2. Stocks:				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	59,264,337	483,307	58,781,030	55,098,925
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	11,019,941	0	11,019,941	11,106,820
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....	0	0	0	0
5. Cash (\$ .....(32,459,534) ), cash equivalents (\$ .....3,583,617 ) and short-term investments (\$ .....0 ) .....	(28,875,917)	0	(28,875,917)	(32,270,663)
6. Contract loans (including \$ .....premium notes) .....	0	0	0	0
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	9,355,591	699,813	8,655,778	8,929,874
9. Receivables for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	169,294,606	1,183,120	168,111,485	161,255,794
13. Title plants less \$ .....charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	1,021,024	0	1,021,024	1,074,629
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	23,552,954	166,805	23,386,149	24,149,643
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....earned but unbilled premiums) .....	12,700,495	0	12,700,495	10,743,037
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	(38,960)	0	(38,960)	449,822
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	2,087,898	0	2,087,898	2,065,259
18.2 Net deferred tax asset .....	0	0	0	241,752
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	54,265,420	53,534,346	731,074	861,364
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	1,001,704	1,001,704	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	379,022	0	379,022	133,154
24. Health care (\$ ..... ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	264,264,163	55,885,976	208,378,187	200,974,453
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27) .....	264,264,163	55,885,976	208,378,187	200,974,453
DETAILS OF WRITE-INS				
1101. ....	0	0	0	0
1102. ....	0	0	0	0
1103. ....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. ....	0	0	0	0
2502. ....	0	0	0	0
2503. ....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....11,591,219 ) .....	37,485,073	34,188,961
2. Reinsurance payable on paid losses and loss adjustment expenses .....	0	0
3. Loss adjustment expenses .....	6,931,236	6,931,236
4. Commissions payable, contingent commissions and other similar charges .....	2,605,664	3,464,689
5. Other expenses (excluding taxes, licenses and fees) .....	1,727,433	2,728,188
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	1,894,101	1,522,932
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	0	0
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ ..... and interest thereon \$ .....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	60,763,971	59,384,351
10. Advance premium .....	1,099,397	747,516
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	156,567	869,881
13. Funds held by company under reinsurance treaties .....	0	0
14. Amounts withheld or retained by company for account of others .....	2,428,299	1,694,304
15. Remittances and items not allocated .....	0	0
16. Provision for reinsurance (including \$ ..... certified) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	0	0
20. Derivatives .....	0	0
21. Payable for securities .....	0	0
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ ..... and interest thereon \$ .....	0	0
25. Aggregate write-ins for liabilities .....	0	1,226,302
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	115,091,741	112,758,359
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	115,091,741	112,758,359
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	0	0
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	0	0
35. Unassigned funds (surplus) .....	93,286,446	88,216,094
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....	0	0
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	93,286,446	88,216,094
38. Totals (Page 2, Line 28, Col. 3)	208,378,187	200,974,453
DETAILS OF WRITE-INS		
2501. Other Liabilities .....	0	1,226,302
2502. ....	0	0
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	1,226,302
2901. ....		0
2902. ....		0
2903. ....		0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. ....	0	0
3202. ....	0	0
3203. ....	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 35,347,841 )	34,578,618	29,426,172	125,319,641
1.2 Assumed (written \$ 32,240,238 )	30,860,620	25,729,776	110,259,490
1.3 Ceded (written \$ 35,347,841 )	34,578,618	29,426,172	125,319,641
1.4 Net (written \$ 32,240,238 )	30,860,620	25,729,776	110,259,490
DEDUCTIONS:			
2. Losses incurred (current accident year \$ )::			
2.1 Direct	21,130,835	22,237,186	91,730,703
2.2 Assumed	19,403,165	19,240,126	79,171,544
2.3 Ceded	21,130,835	22,237,186	91,730,703
2.4 Net	19,403,165	19,240,126	79,171,544
3. Loss adjustment expenses incurred	3,031,958	2,410,221	10,447,599
4. Other underwriting expenses incurred	11,150,324	8,736,660	37,424,956
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	33,585,447	30,387,007	127,044,099
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(2,724,827)	(4,657,231)	(16,784,609)
INVESTMENT INCOME			
9. Net investment income earned	1,255,592	841,339	4,650,391
10. Net realized capital gains (losses) less capital gains tax of \$ 402,201	1,513,043	1,318,609	3,140,736
11. Net investment gain (loss) (Lines 9 + 10)	2,768,634	2,159,948	7,791,127
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 34,516 )	(34,516)	(18,871)	(98,641)
13. Finance and service charges not included in premiums	257,633	258,937	1,016,219
14. Aggregate write-ins for miscellaneous income	3,542	808	(72)
15. Total other income (Lines 12 through 14)	226,660	240,875	917,506
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	270,467	(2,256,408)	(8,075,977)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	270,467	(2,256,408)	(8,075,977)
19. Federal and foreign income taxes incurred	(424,841)	(640,401)	(834,879)
20. Net income (Line 18 minus Line 19)(to Line 22)	695,308	(1,616,006)	(7,241,098)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	88,216,094	115,507,150	115,507,150
22. Net income (from Line 20)	695,308	(1,616,006)	(7,241,098)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 283,450	1,066,313	136,350	(1,144,691)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	41,698	446,623	(6,067,750)
27. Change in nonadmitted assets	3,267,034	(1,488,254)	(11,094,598)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	(1,742,920)
38. Change in surplus as regards policyholders (Lines 22 through 37)	5,070,352	(2,521,288)	(27,291,056)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	93,286,446	112,985,863	88,216,094
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Other Income/(Expense)	3,542	808	(72)
1402.	0	0	0
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	3,542	808	(72)
3701. Correction of an error in a previously issued financial statement	0	0	(1,742,920)
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	(1,742,920)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	30,599,031	24,836,436	113,361,952
2. Net investment income .....	1,307,041	1,073,839	5,387,970
3. Miscellaneous income .....	226,660	240,875	917,506
4. Total (Lines 1 to 3) .....	32,132,731	26,151,150	119,667,428
5. Benefit and loss related payments .....	15,618,271	17,561,640	78,666,172
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	15,607,965	12,938,488	47,148,029
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	0	0	(907,607)
10. Total (Lines 5 through 9) .....	31,226,236	30,500,129	124,906,595
11. Net cash from operations (Line 4 minus Line 10) .....	906,495	(4,348,979)	(5,239,167)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	6,139,223	2,390,026	45,282,210
12.2 Stocks .....	3,120,395	3,527,277	12,211,477
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	254,215	14,898	674,495
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	0	1	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	9,513,833	5,932,201	58,168,182
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	6,330,459	696,777	46,032,994
13.2 Stocks .....	3,281,343	0	919,498
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	116,370	790,216	2,454,617
13.6 Miscellaneous applications .....	0	0	1
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	9,728,172	1,486,993	49,407,110
14. Net increase/(decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(214,340)	4,445,208	8,761,071
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	2,702,587	(1,731,074)	(10,846,394)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	2,702,587	(1,731,074)	(10,846,394)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	3,394,742	(1,634,846)	(7,324,489)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	(32,270,663)	(24,946,174)	(24,946,174)
19.2 End of period (Line 18 plus Line 19.1) .....	(28,875,921)	(26,581,020)	(32,270,663)

Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Investments acquired in non-cash transactions.....	0	0	13,379
20.0002. Investments disposed in non-cash transactions.....	0	0	13,379

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Western Reserve Mutual Casualty Company (WRMCC) are presented on the basis of accounting principles prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The financial statements of the Company are presented solely on the basis of accounting principles prescribed by the Ohio Department of Insurance. As such, there are no increases or decreases to net income nor surplus on a statutory accounting basis as shown by the reconciliation below:

	State of Domicile	2024	2023
<u>NET INCOME</u>			
(1) WRMCC state basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ 695,312	\$ (7,241,102)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (1-2-3=4)		<u>\$ 695,312</u>	<u>\$ (7,241,102)</u>
<u>SURPLUS</u>			
(1) WRMCC state basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 93,286,446	\$ 88,216,094
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (5-6-7=8)		<u>\$ 93,286,446</u>	<u>\$ 88,216,094</u>

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes from December 31, 2023.

C. Accounting Policy

No significant changes from December 31, 2023.

D. Going Concern

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Not applicable.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

NOTES TO FINANCIAL STATEMENTS

- D. Loan-Backed Securities
- 1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
  - 2. None.
  - 3. None.
  - 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
    - a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ (103,941)
2. 12 months or Longer	\$ (441,422)
    - b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$ 12,906,653
2. 12 months or longer	\$ 7,606,567
  - 5. The Company reviews all loan-backed and structured securities in which the fair value of a given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security's unrealized loss indicates a risk of other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- Not applicable.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable.
- J. Real Estate
- Not applicable.
- K. Low-income Housing Tax Credits (LIHTC)
- Not applicable.
- L. Restricted Assets
- Not applicable.
- M. Working Capital Finance Investments
- Not applicable.
- N. Offsetting and Netting of Assets and Liabilities
- Not applicable.
- O. 5\* Securities
- Not applicable.
- P. Short Sales
- Not applicable.

NOTES TO FINANCIAL STATEMENTS

Q. Prepayment Penalty and Accelerated Fees

Not applicable.

R. Reporting Entity's Share of Cash Pool by Asset type.

Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes from December 31, 2023.

7. Investment Income

No significant changes from December 31, 2023.

8. Derivative Instruments

Not applicable.

9. Income Taxes

No significant changes from December 31, 2023.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Not applicable.

B. Not applicable.

C. Not applicable.

D. No significant changes from December 31, 2023.

E. Not applicable.

F. No significant changes from December 31, 2023.

G. No significant changes from December 31, 2023.

H. Not applicable.

I. Not applicable.

J. Not applicable.

K. Not applicable.

L. No significant changes from December 31, 2023.

M. No significant changes from December 31, 2023.

N. Not applicable.

O. Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has a non-qualified, unfunded, retiree healthcare plan that was closed to new participants. The related liabilities and expenses are not material to the Company's financial position.

The Company also has a non-qualified voluntary deferred compensation plan for senior executive officers. The plan allows for deferral of payouts from the Annual Cash Bonus Plan and Performance Share Plan for Key Executives. As of March 31, 2024 and December 31, 2023, amounts held for these deferrals were \$2.3 million, respectively.

B. Investment Policies and Strategies

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Basis of Rates of Returns on Assets

Not applicable.



NOTES TO FINANCIAL STATEMENTS

- E. Defined Contribution Plans  
No significant changes from December 31, 2023.
- F. Multiemployer Plans  
Not applicable.
- G. Consolidated/Holding Company Plans  
Not applicable.
- H. Postemployment Benefits and Compensated Absences  
Not applicable.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)  
Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes from December 31, 2023.

14. Liabilities, Contingencies and Assessments

No significant changes from December 31, 2023.

15. Leases

No significant changes from December 31, 2023.

16. Information about Financial Instruments With Off-Balance-Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

20. Fair Value Measurements

- A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820 (SFAS No. 157), *Fair Value Measurements*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1:

Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2:

Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3:

Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

NOTES TO FINANCIAL STATEMENTS

(1) Fair Value Measurements at March 31, 2024:

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	\$ 3,583,617	\$ --	\$ --	\$ --	\$ 3,583,617
Total Cash Equivalents	3,583,617	--	--	--	3,583,617
Common Stock:					
Mutual Funds	19,062,484	--	--	--	19,062,484
Industrial and Misc	39,581,674	--	136,872	--	39,718,546
Total Common Stocks	58,644,158	--	136,872	--	58,781,030
Total assets at fair value/NAV	\$ 62,227,775	\$ --	\$ 136,872	\$ --	\$ 62,364,647
b. Liabilities at fair value: Not applicable.					

Fair Value Measurements at December 31, 2023:

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	\$ 5,077,798	\$ --	\$ --	\$ --	\$ 5,077,798
Total Cash Equivalents	5,077,798	--	--	--	5,077,798
Common Stock:					
Mutual Funds	18,389,905	--	--	--	18,389,905
Industrial and Misc	36,572,148	--	136,872	--	36,709,020
Total Common Stocks	54,962,053	--	136,872	--	55,098,925
Total assets at fair value/NAV	\$ 60,039,851	\$ --	\$ 136,872	\$ --	\$ 60,176,723
b. Liabilities at fair value: Not applicable.					

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

	Beginning Balance at 01/01/2024	Transfers In/(out) Level 3	Total Gains/(Losses) Included in Net Income	Total Gains/(Losses) Included in Surplus	Purchases (Sales)	Ending Balance at 03/31/2024
a. Assets:						
Common Stock:						
Industrial and Misc	\$ 136,872	\$ --	\$ --	\$ --	\$ --	\$ 136,872
b. Liabilities:						
Not applicable.						

(3) As of March 31, 2024, the reported fair value of the entity's investments categorized within Level 3 of the fair value hierarchy is as follows:

**Common Stocks** – The Company holds an investment in NAMIC common stock.

B. Not applicable.

C. Fair Value of All Financial Instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 113,949,433	\$ 118,530,654	\$ 7,230,565	\$ 106,718,868	\$ --	\$ --	\$ --
Common Stock	58,781,030	58,781,030	58,644,158	--	136,872	--	--
Other Invested Assets	8,655,778	8,655,778	--	--	8,655,778	--	--
Cash Equivalents	3,583,617	3,583,617	3,583,617	--	--	--	--

D. The Company has no assets for which it was not practicable to estimate fair value.

## NOTES TO FINANCIAL STATEMENTS

### 21. Other Items

Not applicable.

### 22. Events Subsequent

#### Type I – Recognized Subsequent Events:

Subsequent events have been considered through May 15, 2024 for the statutory statement issued on May 15, 2024 for the quarter ending March 31, 2024. No Type I events were identified that would have a material effect on the financial condition of the Company.

#### Type II – Non-recognized Subsequent Events:

Subsequent events have been considered through May 15, 2024 for the statutory statement issued on May 15, 2024 for the quarter ending March 31, 2024. No Type II events were identified that would have a material effect on the financial condition of the Company.

### 23. Reinsurance

No significant changes from December 31, 2023.

### 24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

### 25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2023 were \$41.1 million. During 2024, \$10.0 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$31.1 million as a result of re-estimation of unpaid claims and claim adjusting expenses. Therefore, there has been no favorable or unfavorable prior year development from December 31, 2023 to March 31, 2024. The re-estimation is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

### 26. Intercompany Pooling Agreements

No significant changes from December 31, 2023.

### 27. Structured Settlements

Not applicable.

### 28. Health Care Receivables

Not applicable.

### 29. Participating Policies

Not applicable.

### 30. Premium Deficiency Reserves

No significant changes from December 31, 2023.

### 31. High Deductibles

Not applicable.

### 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes from December 31, 2023.

### 33. Asbestos/Environmental Reserves

No significant changes from December 31, 2023.

### 34. Subscriber Savings Accounts

Not applicable.

### 35. Multiple Peril Crop Insurance

Not applicable.

### 36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☐ NA ☒
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2021
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2021
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

03/23/2023
- 6.4

By what department or departments?

Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]
- | 1              | 2                         | 3   | 4   | 5    | 6   |
|----------------|---------------------------|-----|-----|------|-----|
| Affiliate Name | Location<br>(City, State) | FRB | OCC | FDIC | SEC |
|                |                           |     |     |      |     |
- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes ☒ No ☐
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

STATEMENT AS OF MARCH 31, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

GENERAL INTERROGATORIES

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes ☐ No ☒

11.2

If yes, give full and complete information relating thereto:

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ 0

13.

Amount of real estate and mortgages held in short-term investments:

\$ 0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes ☒ No ☐

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	\$ 0	\$ 0
14.23 Common Stock	\$ 504,569	\$ 483,307
14.24 Short-Term Investments	\$ 0	\$ 0
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 504,569	\$ 483,307
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes ☐ No ☒

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes ☐ No ☐ NA ☒

If no, attach a description with this statement.

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 0
16.2	Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 0
16.3	Total payable for securities lending reported on the liability page	\$ 0

17.

Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes ☐ No ☒

17.1

For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Northern Trust Company	50 South LaSalle Street Chicago, IL 60603

17.2

For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
Monroe Capital LLC	311 South Wacker Dr, Suite 6400 Chicago, IL 60606	Investment in Monroe Capital Private Credit (Delaware) Feeder Fund IV LP in 2021; not accounted for by Northern Trust.
HarbourVest Partners LLC	One Financial Center Boston, MA 02111	Investment in HarbourVest Direct Lending Fund (L) L.P. in 2021; not accounted for by Northern Trust.
First Eagle Alternative Credit LLC	1345 Avenue of the Americas, New York, NY 10105	Investment in First Eagle Direct Lending V-B, LLC; not accounted for by Northern Trust.

17.3

Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes ☐ No ☒

17.4

If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5

Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
Michael Shutt	I
Wellington Management Company LLP	U
Northern Trust Investments, Inc.	U

17.5097

For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes ☒ No ☐

17.5098

For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes ☒ No ☐

17.6

For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
106595	Wellington Management Company LLP	549300YHP12TEZNLCDX41	SEC # 801-106595	NO
105780	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	SEC # 801-33358	NO

18.1

Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes ☒ No ☐

18.2

If no, list exceptions:

GENERAL INTERROGATORIES

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes [ ] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes [ ] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....

Yes [ ] No [X]

GENERAL INTERROGATORIES  
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto.  
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:  
5.1 A&H loss percent ..... 0.0 %  
5.2 A&H cost containment percent ..... 0.0 %  
5.3 A&H expense percent excluding cost containment expenses ..... 0.0 %  
6.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [X]  
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$  
6.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [X]  
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$  
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No [ ]  
7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [ ] No [ ]

## 6

## 6

6

6



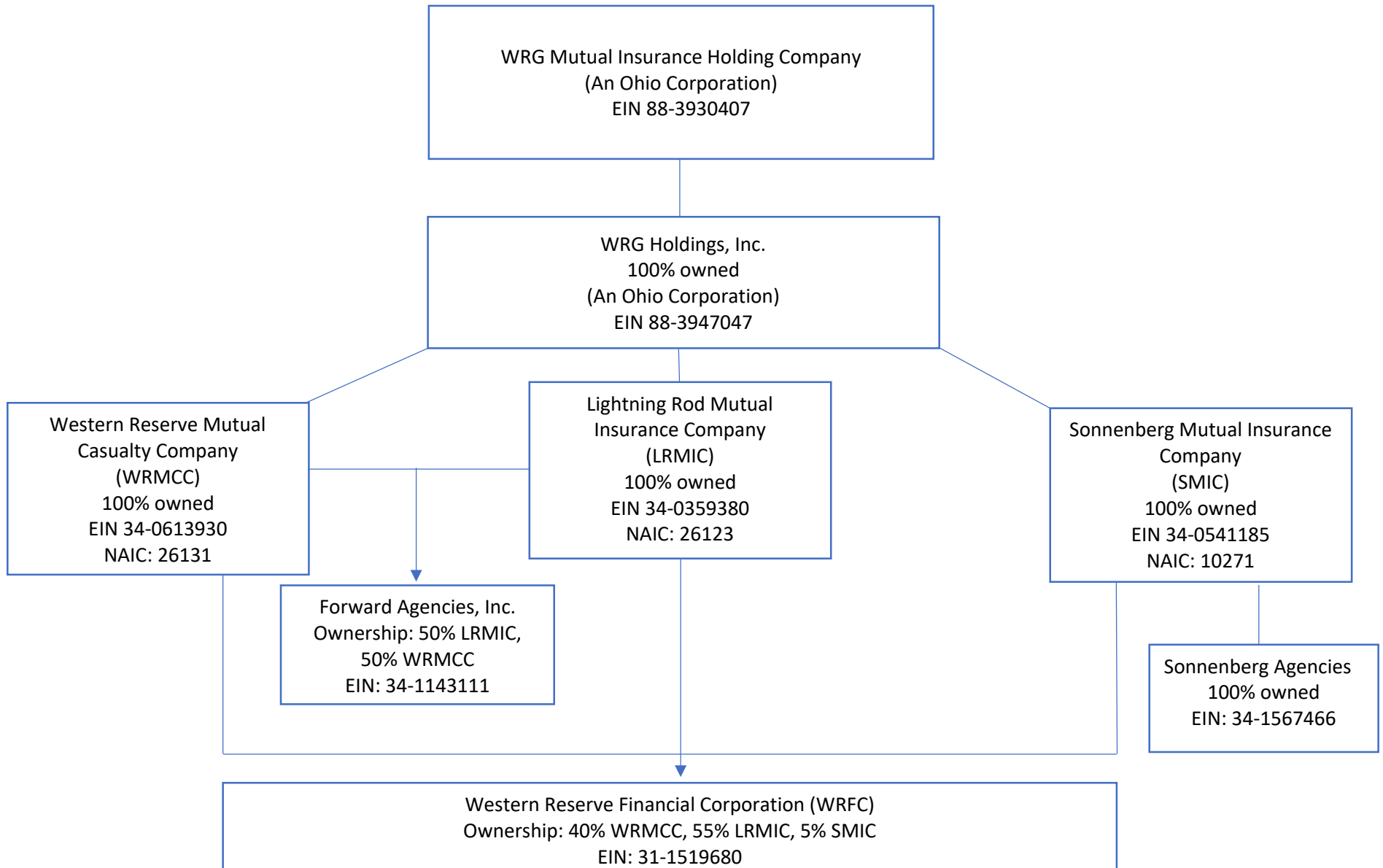
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories								
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N	0	0	0	0	0	
2. Alaska	AK	N	0	0	0	0	0	
3. Arizona	AZ	N	0	0	0	0	0	
4. Arkansas	AR	N	0	0	0	0	0	
5. California	CA	N	0	0	0	0	0	
6. Colorado	CO	N	0	0	0	0	0	
7. Connecticut	CT	N	0	0	0	0	0	
8. Delaware	DE	N	0	0	0	0	0	
9. Dist. Columbia	DC	N	0	0	0	0	0	
10. Florida	FL	N	0	0	0	0	0	
11. Georgia	GA	N	0	0	0	0	0	
12. Hawaii	HI	N	0	0	0	0	0	
13. Idaho	ID	N	0	0	0	0	0	
14. Illinois	IL	L	0	0	0	0	0	
15. Indiana	IN	L	8,623,166	7,627,526	4,444,635	4,468,977	13,056,279	14,252,314
16. Iowa	IA	N	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0	0
34. No. Carolina	NC	N	0	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	L	26,724,675	22,966,816	13,528,393	14,177,822	33,984,496	31,830,171
37. Oklahoma	OK	N	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0	0
40. Rhode Island	RI	N	0	0	0	0	0	0
41. So. Carolina	SC	N	0	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	L	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		35,347,841	30,594,342	17,973,028	18,646,799	47,040,775	46,082,485
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999.	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG .....	4	4. Q – Qualified – Qualified or accredited reinsurer .....	0
2. R – Registered – Non-domiciled RRGs .....	0	5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile .....	0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) .....	0	6. N – None of the above – Not allowed to write business in the state .....	53

**SCHEDULE Y- INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART I- ORGANIZATIONAL CHART**



**SCHEDULE Y**

**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

Asterisk	Explanation
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PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	789,687	413,115	52.3	51.9
2.1	Allied lines	398,210	294,364	73.9	180.8
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	13,494,043	10,864,912	80.5	103.9
5.1	Commercial multiple peril (non-liability portion)	3,848,845	1,836,271	47.7	97.8
5.2	Commercial multiple peril (liability portion)	3,037,587	1,197,439	39.4	25.4
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.1.	Inland marine	526,238	57,795	11.0	2.5
9.2.	Pet insurance			0.0	
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake			0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation	479,610	192,471	40.1	108.5
17.1	Other liability occurrence	1,264,840	68,749	5.4	4.5
17.2	Other liability-claims made	60,107	14,500	24.1	0.0
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence	31,456		0.0	6.1
18.2	Products liability-claims made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability	3,120,723	2,724,959	87.3	74.2
19.3	Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4	Other commercial auto liability	2,720,310	526,430	19.4	7.2
21.1	Private passenger auto physical damage	3,497,775	1,999,203	57.2	73.8
21.2	Commercial auto physical damage	1,000,243	883,673	88.3	105.8
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft	8,751		0.0	(9.2)
27.	Boiler and machinery	300,193	56,954	19.0	24.9
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	34,578,618	21,130,835	61.1	75.6
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	763,566	763,566	799,205
2.1	Allied lines .....	428,888	428,888	452,543
2.2	Multiple peril crop .....	0		0
2.3	Federal flood .....	0		0
2.4	Private crop .....	0		0
2.5	Private flood .....	0		0
3.	Farmowners multiple peril .....	0		0
4.	Homeowners multiple peril .....	12,784,685	12,784,685	10,266,175
5.1	Commercial multiple peril (non-liability portion) .....	3,838,507	3,838,507	3,507,127
5.2	Commercial multiple peril (liability portion) .....	3,538,941	3,538,941	2,936,430
6.	Mortgage guaranty .....	0		0
8.	Ocean marine .....	0		0
9.1.	Inland marine .....	520,259	520,259	528,563
9.2.	Pet insurance .....	0		0
10.	Financial guaranty .....	0		0
11.1	Medical professional liability-occurrence .....	0		0
11.2	Medical professional liability-claims made .....	0		0
12.	Earthquake .....	0		0
13.1	Comprehensive (hospital and medical) individual .....	0		0
13.2	Comprehensive (hospital and medical) group .....	0		0
14.	Credit accident and health .....	0		0
15.1	Vision only .....	0		0
15.2	Dental only .....	0		0
15.3	Disability income .....	0		0
15.4	Medicare supplement .....	0		0
15.5	Medicaid Title XIX .....	0		0
15.6	Medicare Title XVIII .....	0		0
15.7	Long-term care .....	0		0
15.8	Federal employee health benefits plan .....	0		0
15.9	Other health .....	0		0
16.	Workers' compensation .....	431,819	431,819	469,924
17.1	Other liability occurrence .....	1,606,841	1,606,841	1,437,787
17.2	Other liability-claims made .....	79,613	79,613	64,948
17.3	Excess Workers' Compensation .....	0		0
18.1	Products liability-occurrence .....	23,476	23,476	40,125
18.2	Products liability-claims made .....	0		0
19.1	Private passenger auto no-fault (personal injury protection) .....	0		0
19.2	Other private passenger auto liability .....	2,997,991	2,997,991	3,210,750
19.3	Commercial auto no-fault (personal injury protection) .....	0	0	0
19.4	Other commercial auto liability .....	3,257,992	3,257,992	2,712,954
21.1	Private passenger auto physical damage .....	3,561,204	3,561,204	2,934,423
21.2	Commercial auto physical damage .....	1,215,751	1,215,751	981,675
22.	Aircraft (all perils) .....	0		0
23.	Fidelity .....	0		0
24.	Surety .....	0		0
26.	Burglary and theft .....	9,051	9,051	9,977
27.	Boiler and machinery .....	289,257	289,257	241,736
28.	Credit .....	0		0
29.	International .....	0		0
30.	Warranty .....	0		0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0
35.	TOTALS	35,347,841	35,347,841	30,594,342
DETAILS OF WRITE-INS				
3401.	.....	0		0
3402.	.....	0		0
3403.	.....	0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF MARCH 31, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2021 + Prior .....	5,411	2,066	7,477	911	14	925	4,682	136	1,734	6,552	182	(182)	0
2. 2022 .....	6,917	2,399	9,316	850	48	898	5,880	157	2,381	8,418	(187)	187	0
3. Subtotals 2022 + prior .....	12,328	4,465	16,793	1,761	62	1,823	10,562	293	4,115	14,970	(5)	5	0
4. 2023 .....	14,405	9,922	24,327	5,855	2,287	8,142	9,869	3,115	3,201	16,185	1,319	(1,319)	0
5. Subtotals 2023 + prior .....	26,733	14,387	41,120	7,616	2,349	9,965	20,431	3,408	7,316	31,155	1,314	(1,314)	0
6. 2024 .....	XXX	XXX	XXX	XXX	9,175	9,175	XXX	4,727	8,534	13,261	XXX	XXX	XXX
7. Totals .....	26,733	14,387	41,120	7,616	11,524	19,140	20,431	8,135	15,850	44,416	1,314	(1,314)	0
8. Prior Year-End Surplus As Regards Policy-holders	88,216										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 4.9	2. (9.1)	3. 0.0
											Col. 13, Line 7 Line 8		
											4. 0.0		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....YES.....

AUGUST FILING

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	.....N/A.....
---	---------------

Explanation:

Bar Code:

1.	 2 6 1 3 1 2 0 2 4 4 9 0 0 0 0 0 1
2.	 2 6 1 3 1 2 0 2 4 4 5 5 0 0 0 0 1
3.	 2 6 1 3 1 2 0 2 4 3 6 5 0 0 0 0 1

**OVERFLOW PAGE FOR WRITE-INS**

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SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	11,106,820	11,454,340
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		0
5. Deduct amounts received on disposals .....		0
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other-than-temporary impairment recognized .....		0
8. Deduct current year's depreciation .....	86,879	347,520
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	11,019,941	11,106,820
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	11,019,941	11,106,820

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase/(decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....		0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	9,650,797	8,050,120
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		500,000
2.2 Additional investment made after acquisition .....	116,370	1,954,617
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase/(decrease) .....	(157,361)	(179,446)
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....	254,215	674,495
8. Deduct amortization of premium and depreciation .....		0
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	9,355,591	9,650,797
12. Deduct total nonadmitted amounts .....	699,813	720,923
13. Statement value at end of current period (Line 11 minus Line 12)	8,655,778	8,929,874

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	173,994,331	182,201,725
2. Cost of bonds and stocks acquired .....	9,611,802	46,965,870
3. Accrual of discount .....	118,538	203,661
4. Unrealized valuation increase/(decrease) .....	1,507,124	(1,269,529)
5. Total gain (loss) on disposals .....	1,915,244	3,975,615
6. Deduct consideration for bonds and stocks disposed of .....	9,259,618	57,507,066
7. Deduct amortization of premium .....	92,430	575,946
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	177,794,991	173,994,331
12. Deduct total nonadmitted amounts .....	483,307	504,568
13. Statement value at end of current period (Line 11 minus Line 12)	177,311,684	173,489,763

STATEMENT AS OF MARCH 31, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	105,659,854	6,330,459	4,925,870	125,977	107,190,420	0	0	105,659,854
2. NAIC 2 (a).....	12,730,984		1,299,902	(91,449)	11,339,634	0	0	12,730,984
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	118,390,838	6,330,459	6,225,772	34,528	118,530,054	0	0	118,390,838
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0				0	0	0	0
9. NAIC 2 .....	0				0	0	0	0
10. NAIC 3 .....	0				0	0	0	0
11. NAIC 4 .....	0				0	0	0	0
12. NAIC 5 .....	0				0	0	0	0
13. NAIC 6 .....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	118,390,838	6,330,459	6,225,772	34,528	118,530,054	0	0	118,390,838

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

Schedule DA - Part 1  
**NONE**

Schedule DA - Verification  
**NONE**

Schedule DB - Part A - Verification  
**NONE**

Schedule DB - Part B - Verification  
**NONE**

Schedule DB - Part C - Section 1  
**NONE**

Schedule DB - Part C - Section 2  
**NONE**

Schedule DB - Verification  
**NONE**

SCHEDULE E – PART 2 – VERIFICATION  
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,077,798	2,460,355
2. Cost of cash equivalents acquired .....	8,193,767	50,462,158
3. Accrual of discount .....		0
4. Unrealized valuation increase/(decrease) .....		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals .....	9,687,948	47,844,716
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	3,583,617	5,077,798
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11)	3,583,617	5,077,798

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

## E03

**Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter**

**Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter**

**Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter**

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
<b>Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated</b>																			
000000-00-0.....	Volldicore/Encore.....		OH	Volldicore/Encore.....	11/01/2018	03/05/2024	8,097					0		8,097	8,097			0	132
000000-00-0.....	Allen Thomas Group.....		USA	Allen Thomas Group.....	12/25/2019	03/04/2024	8,900					0		8,900	8,900			0	149
000000-00-0.....	Fulmer Note Receivable.....		USA	Fulmer Note Receivable.....	10/06/2022	03/04/2024	4,113					0		4,113	4,113			0	69
<b>1399999 - Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated</b>							21,110	0	0	0	0	0	0	21,110	21,110	0	0	0	349
<b>Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated</b>																			
000000-00-0.....	HarbourVest Direct Lending Fund (LLP).....		USA	HarbourVest Private Credit Fund.....	08/30/2021	03/18/2024	233,105					0		233,105	233,105			0	
<b>1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated</b>							233,105	0	0	0	0	0	0	233,105	233,105	0	0	0	0
<b>6099999 – Subtotals - Unaffiliated</b>							254,215	0	0	0	0	0	0	254,215	254,215	0	0	0	349
<b>6199999 – Subtotals - Affiliated</b>							0	0	0	0	0	0	0	0	0	0	0	0	0
<b>6299999 Totals</b>							254,215	0	0	0	0	0	0	254,215	254,215	0	0	0	349

STATEMENT AS OF MARCH 31, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
91282C-JZ-5	UNITED STATES TREASURY		03/28/2024	Montgomery	XXX	638,473	650,000	3,286	1 A
0109999999 - Bonds - U.S. Governments						638,473	650,000	3,286	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
167725-AC-4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		02/01/2024	Not Available	XXX	10,783		7	1 E FE
3132DQ-H3-3	FH SD2950 - RMBS		03/15/2024	Montgomery	XXX	1,287,262	1,269,998	4,022	1 A
3133AN-K7-8	FH QC3918 - RMBS		01/31/2024	Barclays Bank	XXX	930,748	1,097,621	305	1 A
3140XD-6H-4	FN FM9871 - RMBS		02/29/2024	Barclays Bank	XXX	83,556	100,741	28	1 A
3140XM-J4-9	FN FS5682 - RMBS		02/01/2024	SALOMON BROTHERS INC	XXX	(2,895)		(1)	1 A
3140XN-2H-6	FN FS7075 - RMBS		02/29/2024	Wachovia Bank	XXX	619,742	734,588		1 A
3140XN-UT-9	FN FS6893 - RMBS		02/16/2024	Montgomery	XXX	1,026,641	1,299,996	1,517	1 A
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,955,838	4,502,943	5,878	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
20268J-AS-2	COMMONSPIRIT HEALTH		03/13/2024	Morgan Stanley	XXX	775,000	775,000		1 G FE
693342-AD-9	PCG 2022-A A4 - ABS		03/20/2024	SALOMON BROTHERS INC	XXX	469,324	525,000	7,205	1 A FE
693342-AJ-6	PCG 2022-B A4 - ABS		03/19/2024	SALOMON BROTHERS INC	XXX	491,825	500,000	7,963	1 A FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,736,149	1,800,000	15,168	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 3						6,330,459	6,952,943	24,331	XXX
2509999999 - Bonds - Subtotals - Bonds						6,330,459	6,952,943	24,331	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
00724F-10-1	ADOBE ORD		03/13/2024	MERRILL LYNCH	200.000	116,379	XXX		XXX
02079K-10-7	ALPHABET CL C ORD		03/13/2024	MERRILL LYNCH	5,349.000	760,052	XXX		XXX
02079K-30-5	ALPHABET CL A ORD		03/13/2024	MERRILL LYNCH	2,764.000	389,778	XXX		XXX
03073E-10-5	CENCORA ORD		03/13/2024	MERRILL LYNCH	3.000	706	XXX		XXX
101137-10-7	BOSTON SCIENTIFIC ORD		03/13/2024	MERRILL LYNCH	8.000	533	XXX		XXX
11135F-10-1	BROADCOM ORD		03/13/2024	MERRILL LYNCH	98.000	123,894	XXX		XXX
127387-10-8	CADENCE DESIGN SYSTEMS ORD		03/13/2024	MERRILL LYNCH	56.000	17,086	XXX		XXX
169656-10-5	CHIPOTLE MEXICAN GRILL ORD		03/13/2024	MERRILL LYNCH	26.000	70,818	XXX		XXX
217204-10-6	COPART ORD		03/13/2024	MERRILL LYNCH	248.000	13,904	XXX		XXX
22160K-10-5	COSTCO WHOLESALE ORD		03/13/2024	MERRILL LYNCH	166.000	121,771	XXX		XXX
243537-10-7	DECKERS OUTDOOR ORD		03/13/2024	MERRILL LYNCH	20.000	18,671	XXX		XXX
30303M-10-2	META PLATFORMS CL A ORD		03/13/2024	MERRILL LYNCH	376.000	187,020	XXX		XXX
437076-10-2	HOME DEPOT ORD		03/13/2024	MERRILL LYNCH	232.000	88,720	XXX		XXX
46120E-60-2	INTUITIVE SURGICAL ORD		03/13/2024	MERRILL LYNCH	1.000	386	XXX		XXX
532457-10-8	ELI LILLY ORD		03/13/2024	MERRILL LYNCH	1,005.000	761,365	XXX		XXX
562750-10-9	MANHATTAN ASSOCIATES ORD		03/13/2024	MERRILL LYNCH	10.000	2,534	XXX		XXX
57636Q-10-4	MASTERCARD CL A ORD		03/13/2024	MERRILL LYNCH	34.000	16,179	XXX		XXX
58506Q-10-9	MEDPACE HOLDINGS ORD		03/13/2024	MERRILL LYNCH	20.000	8,102	XXX		XXX
594918-10-4	MICROSOFT ORD		03/13/2024	MERRILL LYNCH	1,104.000	458,519	XXX		XXX
74762E-10-2	QUANTA SERVICES ORD		03/13/2024	MERRILL LYNCH	66.000	15,938	XXX		XXX
82489T-10-4	SHOCKWAVE MEDICAL ORD		03/13/2024	MERRILL LYNCH	4.000	1,079	XXX		XXX
902252-10-5	TYLER TECHNOLOGIES ORD		03/13/2024	MERRILL LYNCH	31.000	13,148	XXX		XXX
91324P-10-2	UNITEDHEALTH GRP ORD		03/13/2024	MERRILL LYNCH	36.000	17,713	XXX		XXX
922475-10-8	VEEVA SYSTEMS ORD		03/13/2024	MERRILL LYNCH	94.000	21,976	XXX		XXX
92532F-10-0	VERTEX PHARMACEUTICALS ORD		03/13/2024	MERRILL LYNCH	117.000	48,538	XXX		XXX
68473T-10-0	STERIS ORD	C	03/13/2024	MERRILL LYNCH	28.000	6,536	XXX		XXX
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						3,281,343	XXX	0	XXX
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 3						3,281,343	XXX	0	XXX
5989999999 - Common Stocks - Subtotals - Common Stocks						3,281,343	XXX	0	XXX
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						3,281,343	XXX	0	XXX
6009999999 Totals						9,611,802	XXX	24,331	XXX

STATEMENT AS OF MARCH 31, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
Bonds - U.S. Governments																					
36179U-ZH-8.	G2 MA6144 - RMBS.		03/01/2024.	Paydown.....	XXX.	.829	.829	.840	.867		(38)		(38)		.829			.0	.5	09/20/2049.	1 A
38379U-ZS-8.	GNR 2016-096 HA - CMBS.		03/01/2024.	Paydown.....	XXX.	2,213	2,213	2,202	2,201		12		12		2,213			.9	.9	12/16/2057.	1 A
38380R-VC-1.	GNR 2021-033 V - CMBS.		03/01/2024.	Paydown.....	XXX.	3,417	3,417	3,290	3,307		110		110		3,417			.0	.7	06/16/2040.	1 A
38380Y-3C-7.	GNR 2018-124 QC - CMO/RMBS.		03/01/2024.	Paydown.....	XXX.	1,659	1,659	1,654	1,655		4		4		1,659			.0	.12	10/20/2046.	1 A
38381A-GK-6.	GNR 2018-147 EV - CMO/RMBS.		02/20/2024.	Paydown.....	XXX.	34,027	34,027	34,963	33,988		39		39		34,027			.0	.155	01/20/2030.	1 A
831641-FJ-9.	SBIC 2017-10 B B - ABS.		03/01/2024.	Paydown.....	XXX.	31,288	31,288	31,287	31,268		21		21		31,288			.0	.393	09/10/2027.	1 A
831641-FK-6.	SBIC 2018-10 A A - ABS.		03/01/2024.	Paydown.....	XXX.	9,095	9,095	9,107	(9,097)		(2)		(2)		9,095			.0	.145	03/10/2028.	1 A
831641-FL-4.	SBIC 2018-10 B B - ABS.		03/01/2024.	Paydown.....	XXX.	1,557	1,557	1,565	1,562		(4)		(4)		1,557			.0	.28	09/10/2028.	1 A
831641-FT-7.	SBIC 2022-10 A A - ABS.		03/11/2024.	Paydown.....	XXX.	1,332	1,332	1,343	1,340		(8)		(8)		1,332			.0	.20	03/01/2032.	1 A
0109999999 - Bonds - U.S. Governments						85,418	85,418	86,250	85,284	0	134	0	134	0	85,418	0	0	0	773	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
388046-JM-7.	GRANT CNTY WASH SCH DIST																				
388046-JM-7.	NO 161 MOSES LA.		03/15/2024.	FUNB-FUNDS I I.	XXX.	408,152	400,000	482,800	413,317		(1,978)		(1,978)		411,339		(3,187)	(3,187)	6,000	12/01/2026.	1 A FE
40608T-BL-7.	JOPLIN MO SCHS.			DAVIDSON (D.A.) & CO. INC.	XXX.	396,148	400,000	416,348	400,000		0		0		400,000		(3,852)	(3,852)	6,600	03/01/2027.	1 B FE
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						804,300	800,000	899,148	813,317	0	(1,978)	0	(1,978)	0	811,339	0	(7,039)	(7,039)	12,600	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
167725-AC-4.	CHICAGO ILL TRAN AUTH		02/01/2024.		XXX.				(53)		53		53				.0			12/01/2040.	1 E FE
3128P8-GM-7.	SALES & TRANSFER T.			Paydown.....	XXX.	2,770	2,770	2,866	2,929		(158)		(158)		2,770			.16	.07	01/2038.	1 A
3128Q0-N9-4.	FH C92004 - RMBS.		03/01/2024.	Paydown.....	XXX.	2,580	2,580	2,651	2,604		(24)		(24)		2,580			.0	.13	06/01/2027.	1 A
3128S2-QQ-7.	FH J19416 - RMBS.		03/01/2024.	Paydown.....	XXX.	302	302	316	324		(22)		(22)		302			.0	.2	09/01/2042.	1 A
31326F-Y9-3.	FH T61363 - RMBS.		03/01/2024.	Paydown.....	XXX.	2,008	966	944	1,006		(41)		(41)		966	1,042	1,042	.20	.08	01/2043.	1 A
3133AN-K7-8.	FH 2B1636 - RMBS.		03/01/2024.	Paydown.....	XXX.	5,400	5,400	4,579	821		821		821		5,400			.0	.11	07/01/2051.	1 A
3133KY-SE-0.	FH QC3918 - RMBS.		03/01/2024.	Paydown.....	XXX.	3,432	3,432	3,507	3,577		(145)		(145)		3,432			.0	.16	11/01/2039.	1 A
3133KY-XR-5.	FH RB5017 - RMBS.		03/01/2024.	Paydown.....	XXX.	15,614	15,614	15,082	15,116		498		498		15,614	0	0	.0	.101	10/01/2042.	1 A
3136A1-4P-7.	FH RB5188 - RMBS.		03/01/2024.	Paydown.....	XXX.	2,083	2,083	2,089	2,082		2		2		2,082			.0	.8	08/25/2040.	1 A
3136AW-BD-8.	FNR 2011-117 MA - CMO/RMBS.		03/01/2024.	Paydown.....	XXX.	847	847	843	842		5		5		847			.0	.4	04/25/2047.	1 A
3137BY-L3-2.	FHR 4683 PD - CMO/RMBS.		03/01/2024.	Paydown.....	XXX.	811	811	809	809		2		2		811	0	0	.0	.4	04/15/2046.	1 A
3137F3-JK-1.	FHR 4768 VL - CMO/RMBS.		01/16/2024.	Paydown.....	XXX.	6,529	6,529	6,864	6,529		0		0		6,529			.0	.22	01/15/2031.	1 A
3137FY-C2-0.	FHR 5092 EP - CMO/RMBS.		03/01/2024.	Paydown.....	XXX.	4,696	4,696	3,817	3,821		876		876		4,696	0	0	.0	.19	01/25/2051.	1 A
3137H9-GK-9.	FHR 5275 KA - CMO/RMBS.		03/01/2024.	Paydown.....	XXX.	11,822	11,822	11,758	11,763		59		59		11,822	0	0	.0	.114	09/25/2047.	1 A
3138LL-TH-8.	FN AN7751 - CMBS/RMBS.		03/01/2024.	Paydown.....	XXX.	2,111	2,111	2,008	2,051		61		61		2,111			.0	.11	12/01/2029.	1 A
3140XK-BS-8.	FN FS3648 - RMBS.		03/01/2024.	Paydown.....	XXX.	12,374	12,374	11,050	11,050		1,324		1,324		12,374			.0	.83	03/01/2046.	1 A
3140XM-J4-9.	FN FS5682 - RMBS.		03/01/2024.	Paydown.....	XXX.	19,009	19,009	15,804	2,174		(5,951)		(5,951)		19,009			.0	.0	10/01/2050.	1 A
3140XN-UT-9.	FN FS6893 - RMBS.		03/01/2024.	Paydown.....	XXX.	6,040	6,040	4,770	1,270		1,270		1,270		6,040			.0	.10	08/01/2051.	1 A
31416X-HY-9.	FN AB2046 - RMBS.		03/01/2024.	Paydown.....	XXX.	2,289	2,289	2,250	2,274		14		14		2,289			.0	.11	01/01/2026.	1 A
31418A-LY-2.	FN MA1242 - RMBS.		03/01/2024.	Paydown.....	XXX.	476	476	498	505		(29)		(29)		476	0	0	.0	.3	11/01/2042.	1 A
31418A-WS-3.	FN MA1556 - RMBS.		03/01/2024.	Paydown.....	XXX.	5,279	5,279	5,239	5,262		17		17		5,279	0	0	.0	.27	08/01/2028.	1 A
31418C-5A-8.	FN MA3540 - RMBS.		03/01/2024.	Paydown.....	XXX.	2,041	2,041	2,094	2,136		(95)		(95)		2,041			.0	.13	12/01/2033.	1 A
31418D-HH-8.	FN MA3831 - RMBS.		03/01/2024.	Paydown.....	XXX.	3,464	3,465	3,571	3,674		(210)		(210)		3,465	0	0	.0	.18	11/01/2039.	1 A
31418E-KP-4.	FN MA4801 - RMBS.		03/01/2024.	Paydown.....	XXX.	16,034	16,034	15,758	15,767		267		267		16,034			.0	.125	11/01/2042.	1 A
34074M-VP-3.	FLORIDA HSG FIN CORP REV.		01/01/2024.	Call @ 100.00.	XXX.	35,000	35,000	33,810	33,826		0		0		33,826	1,174	1,174	525	.07	01/2051.	1 A FE
45129Y-3S-3.	IDAHO HSG & FIN ASSN																				
45129Y-3S-3.	SINGLE FAMILY MTG R		01/01/2024.	Call @ 100.00.	XXX.	5,000	5,000	5,383	5,372		0		0		5,372	(372)	(372)	.97	.01	01/2053.	1 B FE
45129Y-S6-4.	IDAHO HSG & FIN ASSN																				
45129Y-S6-4.	SINGLE FAMILY MTG R		01/01/2024.	Call @ 100.00.	XXX.	25,000	25,000	25,101	25,100		0		0		25,100	(100)	(100)	500	.01	01/2050.	1 B FE
462467-5S-6.	IOWA FIN AUTH SINGLE																				
462467-5S-6.	FAMILY MTG REV.		01/02/2024.	Paydown.....	XXX.	5,000	5,000	5,284	5,273		0		0		5,273	(273)	(273)	141	.07	01/2053.	1 A FE
658909-PF-7.	NORTH DAKOTA ST HSG FIN																				
658909-PF-7.	AGY - RMBS.		01/01/2024.	Call @ 100.00.	XXX.	35,000	35,000	34,724	34,727		0		0		34,727	273	273	700	.07	01/2048.	1 B FE
799204-KV-3.	SAN PATRICIO TEX MUN WTR																				
799204-KV-3.	DIST WTRWKS REV.		03/15/2024.	WEDBUSH.	XXX.	303,300	300,000	357,000	306,781		(1,405)		(1,405)		305,375	(2,075)	(2,075)	10,375	.07	10/2025.	1 C FE
83756C-S8-9.	SOUTH DAKOTA HSG DEV AUTH.		02/07/2024.	Call @ 100.00.	XXX.	5,000	5,000	4,821	4,821		0		0		4,821	179	179	0	.11	01/2052.	1 A FE
914460-JS-0.	UNIVERSITY MINN.		03/15/2024.	NATIFISE.	XXX.	500,035	500,000	540,150	500,000		0		0		500,000	35	35	12,667	.02	01/2027.	1 C FE
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,041,348	1,036,970	1,125,436	1,004,015	0	5,314	0	5,314	0	1,041,464	0	(116)	(116)	21,344	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
19416Q-EG-1.	COLGATE-PALMOLIVE CO.		03/15/2024.	Maturity @ 100.00.	XXX.	400,000	400,000	400,000	400,000		0		0		400,000			.0	6,500	03/15/2024.	1 D FE
19688R-AA-7.	COLT 233 A1 - RMBS.		03/01/2024.	Paydown.....	XXX.	7,968	7,968	8,067	8,063		(95)		(95)		7,968			.0	.90	09/25/2068.	Z
232989-AB-9.	DLLMT 231 A2 - ABS.		03/20/2024.	Paydown.....	XXX.	29,353	29,353	29,251	29,275		78		78		29,353			.0	.399	11/20/2025.	1 A FE



STATEMENT AS OF MARCH 31, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
24703G-AB-0.	DEFT 232 A2 - ABS.....		03/22/2024.	Paydown.....	XXX.	4,162	4,162	4,162	4,162		0		0		4,162			0	61	01/22/2029.	1.A FE.
29003E-AL-9.	ELMW8 VIII B2 - CDO.....		03/22/2024.	Paydown.....	XXX.	525,000	525,000	525,000	525,000				0		525,000			0	15,921	01/20/2034.	1.C FE.
29375N-AB-1.	EFF 232 A2 - ABS.....		03/20/2024.	Paydown.....	XXX.	7,960	7,960	7,959	7,958		2		2		7,960			0	111	04/22/2030.	1.A FE.
34533G-AF-6.	FORDO 2020-B B - ABS.....		03/15/2024.	Paydown.....	XXX.	400,000	400,000	385,641	391,793		8,207		8,207		400,000			0	1,190	01/15/2026.	1.A FE.
370334-BT-0.	GENERAL MILLS INC.....		02/15/2024.	Maturity @ 100.00.....	XXX.	500,000	500,000	496,600	499,923		77		77		500,000			0	9,125	02/15/2024.	2.B FE.
375558-AZ-6.	GILEAD SCIENCES INC.....		03/15/2024.	Barclays Bank.....	XXX.	393,356	400,000	399,000	399,878		24		24		399,902		(6,546)	(6,546)	8,867	02/01/2025.	2.A FE.
380140-AC-7.	GMCAR 2021-3 A3 - ABS.....		03/16/2024.	Paydown.....	XXX.	54,378	54,378	52,192	52,764		1,614		1,614		54,378			0	43	06/16/2026.	1.A FE.
38141G-VW-3.	GOLDMAN SACHS GROUP INC.....		03/03/2024.	Maturity @ 100.00.....	XXX.	400,000	400,000	408,240	400,189		(189)		(189)		400,000			0	8,000	03/03/2024.	2.A FE.
39154T-CB-2.	GALC 231 A2 - ABS.....		03/15/2024.	Paydown.....	XXX.	9,712	9,712	9,711	9,711		1		1		9,712			0	129	02/17/2026.	1.A FE.
43792T-AB-2.	HAROT 2023-2 A2 - ABS.....		03/15/2024.	Paydown.....	XXX.	34,930	34,930	34,927	34,928		1		1		34,930			0	370	04/15/2026.	1.A FE.
448980-AB-8.	HALST 2023-B A2A - ABS.....		03/15/2024.	Paydown.....	XXX.	14,717	14,717	14,716	14,717		0		0		14,717		0	0	138	09/15/2025.	1.A FE.
46657C-AD-4.	JPMIT-238-A4 - CMBS.....		01/25/2024.	Paydown.....	XXX.	1,074	1,074	1,056	1,056		18		18		1,074			0	5	02/25/2054.	Z
46657C-AD-4.	JPMIT 238 A4 - RMBS.....		03/25/2024.	Paydown.....	XXX.	4,550	4,550	4,475	4,475		75		75		4,550			0	52	02/25/2054.	Z
532457-AZ-1.	ELI LILLY AND CO.....		03/15/2024.	RBC Dain Rauscher (US).....	XXX.	408,456	400,000	464,680	425,152		(1,592)		(1,592)		423,560		(15,104)	(15,104)	11,244	03/15/2027.	1.E FE.
552850-AA-0.	MFRA 2022-NOM2 A1 - RMBS.....		03/01/2024.	Paydown.....	XXX.	6,378	6,378	5,891	5,892		485		485		6,378			0	28	05/25/2067.	1.A FE.
571676-AB-1.	MARS INC.....		02/29/2024.	US BANCORP INVESTMENTS INC.....	XXX.	360,676	400,000	429,424	418,925		(506)		(506)		418,419		(57,743)	(57,743)	5,440	04/01/2030.	1.E FE.
58768R-AB-6.	MBALT 2023-A A2 - ABS.....		03/15/2024.	Paydown.....	XXX.	54,463	54,463	54,463	54,463		1		1		54,463			0	482	11/17/2025.	1.A FE.
58772W-AC-7.	MBART 2021-1 A3 - ABS.....		03/15/2024.	Paydown.....	XXX.	51,940	51,940	49,986	50,407		1,532		1,532		51,940			0	40	06/15/2026.	1.A FE.
64831T-AA-5.	CMO/RMBS.....		03/01/2024.	Paydown.....	XXX.	14,570	14,570	11,619	12,554		2,016		2,016		14,570			0	26	11/27/2056.	Z
67449C-AA-9.	OBX 23NO10 A1 - RMBS.....		03/25/2024.	Paydown.....	XXX.	16,239	16,239	16,239	16,256		(17)		(17)		16,239		0	0	179	10/25/2063.	Z
73328Q-AB-0.	PFAST 231 A2 - ABS.....		03/22/2024.	Paydown.....	XXX.	76,626	76,626	76,620	76,623		4		4		76,626			0	686	12/22/2026.	1.A FE.
891941-AB-2.	TAOT 2023-B A2A - ABS.....		03/15/2024.	Paydown.....	XXX.	17,426	17,426	17,426	17,426		0		0		17,426			0	154	05/15/2026.	1.A FE.
89239B-AC-5.	TAOT 2021-C A3 - ABS.....		03/15/2024.	Paydown.....	XXX.	60,829	60,829	58,405	59,096		1,733		1,733		60,829		0	0	43	01/15/2026.	1.A FE.
907818-DR-6.	UNION PACIFIC CORP.....		02/15/2024.	Maturity @ 100.00.....	XXX.	300,000	300,000	314,100	300,000		0		0		300,000			0	5,469	02/15/2024.	1.G FE.
92539D-AA-6.	VERUS 232 A1 - CMO/RMBS.....		03/01/2024.	Paydown.....	XXX.	15,332	15,332	15,203	15,217		115		115		15,332			0	153	03/26/2068.	Z
92867W-AB-4.	VALET 2023-1 A2A - ABS.....		03/20/2024.	Paydown.....	XXX.	22,899	22,899	22,898	22,898		1		1		22,899			0	209	12/21/2026.	1.A FE.
981944-AB-7.	WOLS 2023-A A2A - ABS.....		03/15/2024.	Paydown.....	XXX.	15,163	15,163	15,162	15,162		1		1		15,163			0	143	11/17/2025.	1.A FE.
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,208,157	4,245,669	4,333,113	4,273,963	0	13,587	0	13,587	0	4,287,550	0	(79,393)	(79,393)	75,297	XXX	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 4						6,139,223	6,168,057	6,443,947	6,176,580	0	17,057	0	17,057	0	6,225,772	0	(86,549)	(86,549)	110,014	XXX	XXX
2509999999 - Bonds - Subtotals - Bonds						6,139,223	6,168,057	6,443,947	6,176,580	0	17,057	0	17,057	0	6,225,772	0	(86,549)	(86,549)	110,014	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																					
009158-10-6.	ATR PRODUCTS AND CHEMICALS ORD.....		03/13/2024.	MERRILL LYNCH.....	566,000	140,747	XXX.	44,220	154,971	(110,750)			(110,750)		44,220		96,527	96,527	991	XXX.	XXX.
038222-10-5.	APPLIED MATERIAL ORD.....		03/13/2024.	MERRILL LYNCH.....	3,511,000	704,507	XXX.	35,566	569,028	(533,461)			(533,461)		35,566		668,941	668,941	1,124	XXX.	XXX.
166764-10-0.	CHEVRON ORD.....		03/13/2024.	MERRILL LYNCH.....	852,000	131,446	XXX.	3,864	127,084	(123,220)			(123,220)		3,864		127,582	127,582	1,389	XXX.	XXX.
172062-10-1.	CINCINNATI FINANCIAL ORD.....		03/13/2024.	MERRILL LYNCH.....	1,656,000	197,507	XXX.	119,981	171,330	(51,349)			(51,349)		119,981		77,526	77,526	1,242	XXX.	XXX.
302316-10-2.	EXXON MOBIL ORD.....		03/13/2024.	MERRILL LYNCH.....	4,000	440	XXX.	12	400	(388)			(388)		12		428	428	4	XXX.	XXX.
370334-10-4.	GENERAL MILLS ORD.....		03/13/2024.	MERRILL LYNCH.....	2,597,000	171,853	XXX.	58,313	169,169	(110,856)			(110,856)		58,313		113,540	113,540	1,532	XXX.	XXX.
487836-10-8.	KELLANOVA ORD.....		03/13/2024.	MERRILL LYNCH.....	7,056,000	381,226	XXX.	207,112	394,501	(187,389)			(187,389)		207,112		174,114	174,114	3,951	XXX.	XXX.
58933Y-10-5.	MERCK & CO ORD.....		03/13/2024.	MERRILL LYNCH.....	1,484,000	180,561	XXX.	114,415	161,786	(47,370)			(47,370)		114,415		66,146	66,146	1,143	XXX.	XXX.
665859-10-4.	NORTHERN TRUST ORD.....		03/13/2024.	MERRILL LYNCH.....	25,000	2,050	XXX.	1,663	2,110	(447)			(447)		1,663		387	387	49	XXX.	XXX.
693475-10-5.	PNC FINANCIAL SERVICES GROUP ORD.....		03/13/2024.	MERRILL LYNCH.....	156,000	23,826	XXX.	7,222	24,157	(16,934)			(16,934)		7,222				242	XXX.	XXX.
756109-10-4.	REALTY INCOME REIT ORD.....		03/13/2024.	MERRILL LYNCH.....	3,076,000	161,725	XXX.	119,754	176,624	(56,869)			(56,869)		119,754		16,604	16,604	2,367	XXX.	XXX.
806857-10-8.	SCHLUMBERGER ORD.....		03/13/2024.	MERRILL LYNCH.....	7,060,000	368,758	XXX.	48,759	367,402	(318,643)			(318,643)		48,759		319,999	319,999	1,765	XXX.	XXX.
842587-10-7.	SOUTHERN ORD.....		03/13/2024.	MERRILL LYNCH.....	2,937,000	205,886	XXX.	83,969	205,942	(121,974)			(121,974)		83,969		121,918	121,918	2,056	XXX.	XXX.
871829-10-7.	SYSCO ORD.....		03/13/2024.	MERRILL LYNCH.....	517,000	41,683	XXX.	11,860	37,808	(25,948)			(25,948)		11,860		29,823	29,823	259	XXX.	XXX.
911312-10-6.	UNITED PARCEL SERVICE CL B ORD.....		03/13/2024.	MERRILL LYNCH.....	2,418,000	379,071	XXX.	239,966	380,182	(140,216)			(140,216)		239,966		139,104	139,104	3,941	XXX.	XXX.
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded						3,091,286	XXX	1,096,678	2,942,493	(1,845,815)	0	0	(1,845,815)	0	1,096,678	0	1,994,609	1,994,609	22,053	XXX	XXX
Common Stocks - Exchange Traded Funds																					
922908-55-3.	VANGUARD RE IDX ETF.....		03/21/2024.	Northern Trust.....	337,000	29,108	XXX.	21,925	29,777	(7,853)			(7,853)		21,925		7,184	7,184	0	XXX.	
5819999999 - Common Stocks - Exchange Traded Funds						29,108	XXX	21,925	29,777	(7,853)	0	0	(7,853)	0	21,925	0	7,184	7,184	0	XXX	XXX
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 4						3,120,395	XXX	1,118,602	2,972,270	(1,853,668)	0	0	(1,853,668)	0	1,118,602	0	2,001,792	2,001,792	22,053	XXX	XXX
5989999999 - Common Stocks - Subtotals - Common Stocks						3,120,395	XXX	1,118,602	2,972,270	(1,853,668)	0	0	(1,853,668)	0	1,118,602	0	2,001,792	2,001,792	22,053	XXX	XXX
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						3,120,395	XXX	1,118,602	2,972,270	(1,853,668)	0	0	(1,853,668)	0	1,118,602	0	2,001,792	2,001,792	22,053	XXX	XXX
6009999999 Totals						9,259,618	XXX	7,562,549	9,148,850	(1,853,668)	17,057	0	(1,836,611)	0	7,344,374	0	1,915,244	1,915,244	132,067	XXX	XXX

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

## STATEMENT AS OF MARCH 31, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

## SCHEDULE E - PART 1 - CASH

[illegible]

**STATEMENT AS OF MARCH 31, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code 00207 Year To Date For The Period Ended 2024 NAIC Company Code 26131

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 0	\$ 0	\$ 0

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes ☒ No ☐
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes ☒ No ☐
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ 8,837

2.32 Amount estimated using reasonable assumptions:

\$ 0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$ 0