



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT  
AS OF MARCH 31, 2024  
OF THE CONDITION AND AFFAIRS OF THE  
PROGRESSIVE CASUALTY INSURANCE COMPANY

NAIC Group Code 0155 (Current) 0155 (Prior) NAIC Company Code 24260 Employer's ID Number 34-6513736

Organized under the Laws of OH, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/19/1956 Commenced Business 12/11/1956

Statutory Home Office 6300 WILSON MILLS ROAD, W33 (Street and Number) CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code)

Main Administrative Office 6300 WILSON MILLS ROAD, W33 (Street and Number) CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code) 440-461-5000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 89490 (Street and Number or P.O. Box) CLEVELAND, OH, US 44101-6490 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6300 WILSON MILLS ROAD, W33 (Street and Number) CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code) 440-395-4460 (Area Code) (Telephone Number)

Internet Website Address PROGRESSIVE.COM

Statutory Statement Contact MICHELLE CRISTEN CAVELL (Name) 440-395-4460 (Area Code) (Telephone Number) FINANCIAL\_REPORTING@PROGRESSIVE.COM (E-mail Address) (FAX Number)

OFFICERS

PRESIDENT GEOFFREY THOMAS SOUSER

TREASURER PATRICK SEAN BRENNAN

SECRETARY PETER JAMES ALBERT

OTHER

PETER JAMES ALBERT, (VICE PRESIDENT)	KIARA COX BERGLUND, (VICE PRESIDENT)	ALAN JAY BLOCK, (VICE PRESIDENT)
TODD LOZON BRACKETT, (VICE PRESIDENT)	STEVEN ANTHONY BROZ, (VICE PRESIDENT)	JOHN MICHAEL CARROS, (VICE PRESIDENT)
MICHELLE CRISTEN CAVELL, (VICE PRESIDENT)	WILLIAM LEO CLAWSON, (VICE PRESIDENT)	CHARLES ERNEST CONOVER, (VICE PRESIDENT)
CHRISTINA LYNN CREWS, (ASST. SECRETARY)	JAMES CHARLES CURTIS, (VICE PRESIDENT)	HEATHER ELIZABETH DAY, (VICE PRESIDENT)
MATTHEW HERRICK DOWNING, (VICE PRESIDENT)	MICHAEL VINCENT ESPOSITO, (VICE PRESIDENT)	CORY WHITEHEAD FISCHER, (VICE PRESIDENT)
RHANCHELLE MARIE GARMON, (VICE PRESIDENT)	JAMES EDWARD GLENN JR., (VICE PRESIDENT)	JEFFREY WILLIAM HANNON, (VICE PRESIDENT)
JOHN CHARLES JONES, (VICE PRESIDENT)	JAMES LEE KUSMER, (ASST. TREASURER)	NEIL JOSEPH LENANE, (VICE PRESIDENT)
LYNN NAVARRE MAJOR, (VICE PRESIDENT)	HEATHER MARIE MURRAY, (VICE PRESIDENT)	ALBERT GARRETT PLESS, (VICE PRESIDENT)
		CARRIE FISHER RADIVOYEVITCH, (VICE PRESIDENT)
ANDREW JOHN QUIGG, (VICE PRESIDENT)	TIMOTHY PATRICK RADIGAN, (VICE PRESIDENT)	MICHELLE LEIGH SMITH, (VICE PRESIDENT)
SHARON AMANDA RIEGEL, (VICE PRESIDENT)	JOCHEN GERWIN SCHUNTER, (VICE PRESIDENT)	VIDA PAULE ZIEDONIS, (VICE PRESIDENT)
JAY CHADWICK VANANTWERP, (VICE PRESIDENT)	DANIEL JOSEPH WITALEC, (VICE PRESIDENT)	

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	JOHN ALLEN CURTISS JR.	HEATHER ELIZABETH DAY
KATHRYN MARGARET LEMIEUX	GEOFFREY THOMAS SOUSER	KANIK (NMN) VARMA
JAMES DAVID WILLIAMS		

State of OHIO SS:  
County of CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GEOFFREY THOMAS SOUSER  
PRESIDENT

CHRISTINA LYNN CREWS  
ASSISTANT SECRETARY

JAMES LEE KUSMER  
ASSISTANT TREASURER

Subscribed and sworn to before me this 9TH day of MAY, 2024

- a. Is this an original filing? Yes [ X ] No [ ]
- b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

DIANA M PISTONE  
Notary Public, State of Ohio  
My Comm. Exp. Jan. 16, 2026  
Recorded in Cuyahoga County



STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds .....	14,495,384,095		14,495,384,095	12,653,347,990
2. Stocks:				
2.1 Preferred stocks .....	134,848,330		134,848,330	150,306,892
2.2 Common stocks .....	2,800,905,363		2,800,905,363	2,584,114,894
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	213,244,391		213,244,391	252,153,972
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....	88,775,885		88,775,885	52,847,310
5. Cash (\$ ..... 14,008,524 ), cash equivalents (\$ ..... 110,010,244 ) and short-term investments (\$ ..... 23,136,927 ) .....	147,155,695		147,155,695	258,900,271
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	46,142,978	28,947,761	17,195,217	15,336,027
9. Receivables for securities .....	30,545,410		30,545,410	5,342,500
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	17,957,002,147	28,947,761	17,928,054,386	15,972,349,856
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	96,103,398		96,103,398	100,553,910
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	533,468,727	41,305,424	492,163,303	386,800,333
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	2,785,647,044		2,785,647,044	2,328,987,966
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	59,791,590		59,791,590	48,361,557
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon ....				
18.2 Net deferred tax asset .....	275,485,875		275,485,875	274,651,813
19. Guaranty funds receivable or on deposit .....	31,954		31,954	25,582
20. Electronic data processing equipment and software .....	150,212,183	102,123,721	48,088,462	42,414,628
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	87,124,578	87,124,578		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	350,594,308	345,331,125	5,263,183	7,082,945
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	22,295,461,804	604,832,609	21,690,629,195	19,161,228,590
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	22,295,461,804	604,832,609	21,690,629,195	19,161,228,590
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. STATE UNEARNED SURCHARGE RECOVERABLE .....	5,263,183		5,263,183	4,781,945
2502. PREPAID EXPENSES .....	295,846,830	295,846,830		
2503. MISCELLANEOUS OTHER ASSETS .....	49,484,295	49,484,295		
2598. Summary of remaining write-ins for Line 25 from overflow page .....				2,301,000
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	350,594,308	345,331,125	5,263,183	7,082,945

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... 1,277,826,549 ) .....	5,617,116,141	5,539,895,543
2. Reinsurance payable on paid losses and loss adjustment expenses .....	631,457,438	529,330,296
3. Loss adjustment expenses .....	955,483,487	935,072,175
4. Commissions payable, contingent commissions and other similar charges .....	9,300,467	23,678,758
5. Other expenses (excluding taxes, licenses and fees) .....	721,930,401	556,861,934
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	113,328,192	103,254,159
7.1 Current federal and foreign income taxes (including \$ ..... (2,413,156) on realized capital gains (losses)) .....	130,000,890	92,287,323
7.2 Net deferred tax liability .....		
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....5,146,199,144 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	4,944,198,683	4,525,754,283
10. Advance premium .....	26,395,903	18,752,699
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	52,390,774	18,292,860
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	11,944,195	13,312,617
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ .....0 certified) .....	81,051	
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....	292,702,735	243,073,387
19. Payable to parent, subsidiaries and affiliates .....	2,697,335,405	1,831,296,427
20. Derivatives .....		
21. Payable for securities .....	96,906,945	3,690,644
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....		
25. Aggregate write-ins for liabilities .....	48,709,918	38,683,718
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	16,349,282,625	14,473,236,823
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	16,349,282,625	14,473,236,823
29. Aggregate write-ins for special surplus funds .....	972,405	1,847,738
30. Common capital stock .....	3,000,000	3,000,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	1,520,679,851	1,506,185,840
35. Unassigned funds (surplus) .....	3,816,694,314	3,176,958,189
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....		
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	5,341,346,570	4,687,991,767
38. Totals (Page 2, Line 28, Col. 3)	21,690,629,195	19,161,228,590
<b>DETAILS OF WRITE-INS</b>		
2501. STATE PLAN LIABILITY .....	39,576,335	33,248,600
2502. OTHER LIABILITIES .....	5,956,336	3,769,881
2503. ESCHEATABLE PROPERTY .....	3,177,247	1,665,237
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	48,709,918	38,683,718
2901. LEASEBACK SURPLUS ADJUSTMENT .....	972,405	1,847,738
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	972,405	1,847,738
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....869,927,542 )	795,051,674	676,577,607	2,913,286,978
1.2 Assumed (written \$ .....7,298,967,887 )	6,561,675,508	5,527,390,345	24,023,352,679
1.3 Ceded (written \$ .....4,187,429,267 )	3,752,041,889	3,164,460,995	13,739,074,640
1.4 Net (written \$ .....3,981,466,162 )	3,604,685,293	3,039,506,957	13,197,565,017
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....2,095,404,056 ):			
2.1 Direct	500,161,541	467,777,353	2,048,739,660
2.2 Assumed	3,763,121,189	3,761,374,719	16,202,664,153
2.3 Ceded	2,174,775,679	2,157,211,510	9,309,138,045
2.4 Net	2,088,507,051	2,071,940,562	8,942,265,768
3. Loss adjustment expenses incurred	303,105,602	271,885,832	1,142,251,465
4. Other underwriting expenses incurred	731,984,613	678,134,124	2,445,280,441
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	3,123,597,266	3,021,960,518	12,529,797,674
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	481,088,027	17,546,439	667,767,343
INVESTMENT INCOME			
9. Net investment income earned	136,904,476	88,993,112	424,909,586
10. Net realized capital gains (losses) less capital gains tax of \$ .....(2,413,156)	(10,218,986)	50,620,175	91,392,569
11. Net investment gain (loss) (Lines 9 + 10)	126,685,490	139,613,287	516,302,155
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....1,248,638 amount charged off \$ .....25,554,791 )	(24,306,153)	(19,313,022)	(92,437,884)
13. Finance and service charges not included in premiums	7,913,858	7,202,506	30,643,697
14. Aggregate write-ins for miscellaneous income	(34,809,770)	(22,507,063)	(122,586,999)
15. Total other income (Lines 12 through 14)	(51,202,065)	(34,617,579)	(184,381,186)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	556,571,452	122,542,147	999,688,312
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	556,571,452	122,542,147	999,688,312
19. Federal and foreign income taxes incurred	132,414,046	31,808,589	226,590,857
20. Net income (Line 18 minus Line 19)(to Line 22)	424,157,406	90,733,558	773,097,455
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	4,687,991,767	3,582,711,141	3,582,711,139
22. Net income (from Line 20)	424,157,406	90,733,558	773,097,455
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....21,055,360	197,748,457	41,032,407	299,897,203
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	21,686,310	16,846,948	50,759,526
27. Change in nonadmitted assets	(3,886,241)	5,037,357	(14,913,771)
28. Change in provision for reinsurance	(81,051)	(5,967)	61
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	14,494,011	14,065,775	111,378,311
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(130,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(764,089)	49,352	15,061,844
38. Change in surplus as regards policyholders (Lines 22 through 37)	653,354,803	167,759,430	1,105,280,629
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	5,341,346,570	3,750,470,571	4,687,991,767
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. MISCELLANEOUS INCOME	6,486,398	3,404,541	18,737,162
1402. FINANCE AND SERVICE CHARGE REVENUE ASSUMED	5,075,123	4,697,314	20,117,469
1403. INTEREST EXPENSE ON INTERCOMPANY BALANCES	(46,371,291)	(30,608,970)	(161,441,698)
1498. Summary of remaining write-ins for Line 14 from overflow page		52	68
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(34,809,770)	(22,507,063)	(122,586,999)
3701. SPECIAL SURPLUS AMORTIZATION	875,333	963,915	16,037,058
3702. CHANGE IN ELIM IN DEFERRED UNREAL GAIN PER SSAP 25	(764,089)	49,352	1,032,708
3703. CHANGE IN SPECIAL SURPLUS FUNDS	(875,333)	(963,915)	(2,007,922)
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(764,089)	49,352	15,061,844

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	3,509,444,644	2,947,594,334	13,438,893,482
2. Net investment income .....	135,014,845	83,416,498	417,119,815
3. Miscellaneous income .....	(52,636,284)	(37,023,268)	(186,668,832)
4. Total (Lines 1 to 3) .....	3,591,823,205	2,993,987,564	13,669,344,465
5. Benefit and loss related payments .....	1,920,589,344	1,775,898,000	7,923,028,534
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	843,730,842	722,401,117	3,362,545,212
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... (962,658) tax on capital gains (losses) .....	92,490,435	40,504,267	189,710,165
10. Total (Lines 5 through 9) .....	2,856,810,621	2,538,803,384	11,475,283,911
11. Net cash from operations (Line 4 minus Line 10) .....	735,012,584	455,184,180	2,194,060,554
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	865,282,592	433,725,043	3,300,887,651
12.2 Stocks .....	21,289,701	130,627,856	284,582,654
12.3 Mortgage loans .....			
12.4 Real estate .....	1,572,288	3,536,507	40,459,117
12.5 Other invested assets .....	361,488	13,228,517	22,590,587
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		868	(222,498)
12.7 Miscellaneous proceeds .....	93,216,301		
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	981,722,370	581,118,791	3,648,297,511
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	2,717,978,460	1,754,250,133	7,221,922,342
13.2 Stocks .....	5,332,500		49,431,470
13.3 Mortgage loans .....			
13.4 Real estate .....	1,631,192	(70,592)	1,628,115
13.5 Other invested assets .....	750,000	500,000	1,249,212
13.6 Miscellaneous applications .....	25,202,910	7,259,801	19,191,498
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	2,750,895,062	1,761,939,342	7,293,422,637
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(1,769,172,692)	(1,180,820,551)	(3,645,125,126)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....	14,494,011	14,065,775	111,378,311
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			130,000,000
16.6 Other cash provided (applied) .....	907,921,520	1,041,767,332	1,346,074,717
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	922,415,531	1,055,833,107	1,327,453,028
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(111,744,577)	330,196,736	(123,611,545)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	258,900,271	382,511,816	382,511,816
19.2 End of period (Line 18 plus Line 19.1)	147,155,695	712,708,552	258,900,271

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Casualty Insurance Company (the “Company”) were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (“DOI”).

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices (“NAIC SAP”) were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #		
				2024	2023
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 424,157,406	\$ 773,097,455
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 424,157,406	\$ 773,097,455
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 5,341,346,570	\$ 4,687,991,767
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 5,341,346,570	\$ 4,687,991,767

B. Use of Estimates in the Preparation of the Financial Statements

The Company is required to make estimates and assumptions when preparing its financial statements and accompanying notes in conformity with NAIC SAP. Actual results may differ from those estimates. Material estimates that are susceptible to significant changes in the near term include the loss and loss adjustment expense (“LAE”) reserves and the Company’s adjustment to realized losses for other-than-temporary impairment (“OTTI”).

C. Accounting Policy

Premiums, Acquisition Costs, Other Income, and Nonadmitted Assets:

Insurance premiums written are being earned into income on a pro rata basis over the period of risk based on a daily earnings convention. Unearned premiums are established to cover the unexpired portion of premiums written. The Company offers a variety of payment plans to meet individual customer needs. Generally, insurance premiums are collected in advance of providing risk coverage, minimizing the Company’s exposure to credit risk.

Acquisition costs, such as agents’ commissions, premium taxes, and other policy initiation costs, as well as advertising costs are charged to operations as incurred.

Other income includes finance and service charges collected on premiums receivable and assumed under quota-share reinsurance agreements with the Company’s non-pooled insurance company affiliates.

Certain assets designated as “nonadmitted assets,” in accordance with Statement of Statutory Accounting Principles (“SSAP”) No. 4, Assets and Nonadmitted Assets, are reported on page 2 - Assets in column 2. The change in nonadmitted assets is charged directly against surplus as regards policyholders on page 4, Statement of Income, Capital and Surplus section.

Investment Policies:

(1) Cash, Cash Equivalents, and Short-term Investments

Cash and cash equivalents include bank accounts and short-term investments with original maturities of three months or less, and securities acquired with remaining maturities of three months or less that are reported at amortized cost which approximates fair market value. Cash and cash equivalents also includes money market mutual funds valued at fair value or net asset value (NAV) as a practical expedient.

Short-term investments include securities acquired within one year of maturity, excluding those with maturities of three months or less (see cash and cash equivalents above) and are reported at amortized cost which approximates fair market value.

(2) Bonds

Investment-grade bond valuations are based on NAIC designations or NAIC Credit Rating Provider (“CRP”) designations and are reported at amortized cost using the scientific method, which closely approximates the effective interest method. Non-investment-grade bond valuations are also based on NAIC designations or NAIC CRP designations and are reported at the lower of amortized cost or fair market value. Loan-backed and structured securities follow the guidance prescribed by SSAP No. 43R, Loan-backed and Structured Securities (“SSAP No. 43R”), for the determination of the bond valuation and reporting designation. The difference between the original cost and redemption value of these securities is recognized over the lives of the respective issues and included in net investment gain.

(3) Common Stocks

Common stocks, other than investments in stocks of subsidiaries and affiliates, are reported at fair market value based on active market closing quotations from a regulated exchange. Changes in the fair market value of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes.

(4) Preferred Stocks

Nonredeemable preferred stocks are reported at fair market value and are not to exceed currently effective call price. Changes in the fair market value of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes. Investment-grade redeemable preferred stocks are reported at amortized cost, while non-investment-grade redeemable preferred stocks are reported at the lower of amortized cost or fair market value. The difference between the original cost and redemption value of the redeemable preferred securities is recognized using the scientific method, which closely approximates the effective interest method, over the lives of the respective issues and is included in net investment gain.

(5) Mortgage Loans

Not applicable

NOTES TO FINANCIAL STATEMENTS

(6) Loan-backed Securities

Loan-backed and structured securities are accounted for as prescribed by SSAP No. 43R. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends (see Note 5.D).

(7) Investments in Subsidiaries, Controlled and Affiliated Entities

The Company owns 100% of the common stock of Progressive Specialty Insurance Company ("Specialty"), an insurance subsidiary domiciled in Ohio, Progressive Gulf Insurance Company ("Gulf"), an insurance subsidiary domiciled in Ohio, and PC Investment Company ("PCI"), a non-insurance subsidiary. These investments are reported on the equity basis as described in the Purposes and Procedures Manual of the Securities Valuation Office of the NAIC.

(8) Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company owns a 100% interest in the USB RETC Fund 2018-13, LLC and the USB NMTC Fund 2021-5, LLC, both of which are unaffiliated non-insurance companies organized in Delaware. In accordance with SSAP No. 4 – Assets and Nonadmitted Assets, these investments are reported as other invested assets in the Company's statutory-basis financial statements and nonadmitted. These investments are reported on the equity basis as prescribed in the Accounting Practices and Procedures Manual of the NAIC (see Notes 6.B and 21.C).

Investments in limited partnerships (see Note 6) are valued by using the Accounting Principles Generally Accepted in the United States equity method of accounting.

(9) Derivatives

Not applicable

Repurchase Agreements and Reverse Repurchase Commitment Transactions:

The Company may enter into repurchase agreements in which it borrows cash by providing certain underlying securities as collateral for the arrangement. The cash borrowed is invested in cash equivalents and an offsetting liability is established. The cash equivalent investment maturities and the term of the borrowing arrangement on the collateralized securities match, eliminating duration risk exposure to the Company. The Company did not have any open repurchase agreements at either balance sheet date presented in the accompanying financial statements.

The Company may enter into reverse repurchase commitment transactions. In these transactions, the Company loans cash to an accredited bank and receives U.S. Treasury Notes pledged as general collateral against the cash borrowed. The Company chooses to enter into these transactions as rates on general collateral are more attractive than other short-term rates available in the market. The Company's exposure to credit risk is limited, as these internally managed transactions are typically overnight arrangements. The income generated on these transactions is calculated at the then applicable general collateral rates on the value of U.S. Treasury securities received. The Company has counterparty exposure on reverse repurchase agreements in the event of a counterparty default to the extent the general collateral security's value is below the cash which was delivered to acquire the collateral. The short-term duration of the transactions (primarily overnight investing) reduces that default exposure. The Company did not have any open reverse repurchase commitment transactions at either balance sheet date presented in the accompanying financial statements.

Fair Market Values, Realized Gains and Losses, and Other-Than-Temporary Impairment:

The fair market values reported are derived from independent and observable market input evaluations provided by reputable pricing services, independent broker/dealer bid lists, independent broker/dealer quotations, independent broker/dealer pricing services, or active market closing quotations from a regulated exchange. In very rare cases, if none of the aforementioned primary sources are available, matrix pricing using the reporting entity's own market-based assumptions may be utilized. The approved methods for computation of fair market value are prescribed in the Securities Valuation Office Purposes and Procedures Manual.

Realized gains and losses on sales of securities are computed based on the first-in, first-out method.

The Company's management routinely monitors individual securities in its investment portfolio for pricing changes that might indicate potential impairments and performs detailed reviews of securities with unrealized losses based on predetermined guidelines to determine whether a decline in the value of a security is other-than-temporary. A review for OTTI requires making certain judgments regarding the materiality of the decline, its effect on the financial statements, the probability, extent, and timing of a valuation recovery, and the Company's ability and intent to hold the security. The scope of this review is broad and requires a forward-looking assessment of the fundamental characteristics of a security, as well as the market-related prospects of the issuer and its industry.

Management assesses valuation declines to determine the extent to which such changes are attributable to (i) fundamental factors specific to the issuer, such as financial conditions, business prospects or other factors, or (ii) market-related factors such as interest rates or equity market declines (i.e., negative returns at either a sector index level or the broader market level), or (iii) credit-related losses where the present value of cash flows expected to be collected are lower than the amortized cost basis of the security (includes only those securities covered under SSAP No. 43R). This evaluation reflects management's assessment of current conditions, as well as predictions of uncertain future events that may have a material effect on the financial statements related to security valuation.

When persuasive evidence exists that causes management to conclude that a decline in fair value is other-than-temporary, the book value of such security is written down and recognized as a realized loss. All other unrealized gains or losses are reflected in statutory surplus.

Real Estate, Electronic Data Processing Equipment, and Furniture and Equipment Fixtures:

Company occupied real estate along with the Company's data centers, which have a highly specialized purpose, are reported at book/adjusted carrying value, less any related encumbrances. Property held for sale is reported at the lower of book/adjusted carrying value or fair market value, less any related encumbrances.

For properties held for sale, the Company engages the services of independent firms or the Company's internal real estate department to issue summary reports indicating the properties' fair market value. The valuations are completed using various methods of valuation including the cost approach, sales comparison approach, or income approach. For occupied properties, the Company uses book/adjusted carrying value to report fair market value.

All real estate except land is depreciated over its estimated useful life using the straight-line method.

Electronic data processing equipment and furniture and equipment are reported at depreciated cost and are depreciated over the estimated useful lives of the assets using accelerated methods for computers and the straight-line method for furniture and equipment. The resulting net book value of furniture and equipment is nonadmitted. Application software is capitalized and depreciated over its estimated useful life using the straight-line method, and the resulting net book value is nonadmitted.

NOTES TO FINANCIAL STATEMENTS

Loss, LAE, and Premium Deficiency Reserves:

Loss reserves represent the estimated liability on claims reported to the Company, plus reserves for losses incurred but not yet reported (“IBNR”). These estimates are reported net of amounts recoverable from salvage and subrogation. LAE reserves represent the estimated expenses required to settle reported claims and IBNR losses. Such loss and LAE reserves could be susceptible to significant change in the near term. The Company reviews a large majority of its reserves by product/state subset combinations on a quarterly time frame, with the remaining reserves generally reviewed on a semiannual basis. A change in the Company’s scheduled reviews of a particular subset of the business depends on the size of the subset or emerging issues relating to the product or state (see Note 25).

The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.

Capitalization of Assets:

The Company has written capitalization policies for its various asset classes. The capitalization policy thresholds have not materially changed from the prior year.

Pharmaceutical Rebate Receivables:

Not applicable

D. Going Concern

Management regularly monitors the Company’s financial results and compliance with regulatory requirements. There are currently no circumstances that could call into question the Company’s ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

- (1)

The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company’s portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings. The Company uses a retrospective adjustment methodology to revalue most loan-backed securities. For primarily interest-only securities, loan-backed securities below high investment-grade status (i.e., below AA-), and certain loan-backed securities with sub-prime loan exposure, the Company uses the prospective method.
- (2)

The Company has not recorded an OTTI for loan-backed and structured debt securities during the current year.
- (3)

The Company has not recorded an OTTI for loan-backed and structured debt securities during the current year.
- (4)

At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a)

The aggregate amount of unrealized losses:

1.

Less than 12 Months

\$

121,326

2.

12 Months or Longer

\$

92,320,140

b)

The aggregate related fair value of securities with unrealized losses:

1.

Less than 12 Months

\$

206,196,842

2.

12 Months or Longer

\$

1,033,819,778

(5)

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- Not applicable
- 6.2



NOTES TO FINANCIAL STATEMENTS

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable

- H. Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable

- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable

- J. Real Estate

- (1) Recognized Impairment Loss

Not applicable

- (2) Sold or Classified Real Estate Investments as Held for Sale

The Company has various property holdings classified as "Property Held for Sale" that are measured at the lower of their book/adjusted carrying value or fair market value. Some of the properties have executed purchase agreements and are undergoing a due diligence process and others are still being marketed. Any gain or loss on the sale will be recognized when the sale closes.

The Company sold a property to an unaffiliated party as detailed in the table below. In accordance with SSAP 40 – Real Estate Investments, the property was classified as "Property Held for Sale," and therefore measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The realized gain on this sale is included in realized capital gains (losses) in the Company's Statement of Income. See Schedule A, Part 3 for additional information regarding this sale.

Sale date	Property location	Proceeds net of commissions and expenses	Realized gain	Leaseback Yes or No (if Yes, see Note 15)
February 29, 2024	Milwaukee, WI	\$ 1,572,288	\$ 2,439	No

- (3) Changes to a Plan of Sale for an Investment in Real Estate

Not applicable

- (4) Retail Land Sales Operations

Not applicable

- (5) Real Estate Investments with Participating Mortgage Loan Features

Not applicable

- K. Low Income Housing Tax Credits

Not applicable

- L. Restricted Assets

No significant changes

- M. Working Capital Finance Investments

Not applicable

- N. Offsetting and Netting of Assets and Liabilities

Not applicable

- O. 5GI Securities

Not applicable

- P. Short Sales

Not applicable

- Q. Prepayment Penalty and Acceleration Fees

Not applicable

- R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

At the reporting period, there were no investments in joint ventures, partnerships, and limited liability companies ("LLC's") greater than 10% of the Company's admitted assets (see Notes 1.C and 21.C.1).

B. Write-Downs for Impairment of Joint Ventures, Partnerships, and LLC's

The Company holds an investment in USB NMTC Fund 2021-5, LLC. The investment generates nearly all its return through the realization of Federal New Markets Tax Credits. This investment is not considered part of the Company's investment portfolio and is reflected on Page 2, Assets, as other invested assets and is nonadmitted (see Note 21.C). The Company recorded a write-down of \$2,377,033 in 2024, reflecting the fact that the future pretax cash flows are expected to be less than the original carrying value of the investment.

NOTE 7 Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if the amounts are greater than 90 days past due.

B. Amounts Nonadmitted

Not applicable

C. Gross, Nonadmitted and Admitted Amounts for Interest Income Due and Accrued

Interest Income Due and Accrued	Amount
1. Gross	\$ 96,103,398
2. Nonadmitted	\$ -
3. Admitted	\$ 96,103,398

D. Aggregate Deferred Interest

Not applicable

E. Cumulative Amounts of Paid-in-Kind Interest Included in the Current Principal Balance

Not applicable

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTE 11 Debt

Not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant changes

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

No significant changes

B. Dividend Rate of Preferred Stock

Not applicable

C. Dividend Restrictions

No significant changes

D. Dates and Amounts of Dividends Paid

No significant changes

NOTES TO FINANCIAL STATEMENTS

E.	Amount of Ordinary Dividends That May Be Paid	
	No significant changes	
F.	Restrictions on Unassigned Funds	
	No significant changes	
G.	Mutual Surplus Advances	
	Not applicable	
H.	Company Stock Held for Special Purposes	
	Not applicable	
I.	Changes in Special Surplus Funds	
	The change in the balance of special surplus funds from the prior year is due to gains on sale-leaseback of real properties, offset by the related amortization (see Note 15.A.3).	
J.	Changes in Unassigned Funds	
	No significant changes	
K.	Surplus Notes	
	Not applicable	
L.	Impact of Quasi Reorganizations	
	Not applicable	
M.	Dates of Quasi Reorganizations	
	Not applicable	

NOTE 14 Liabilities, Contingencies and Assessments

A.	Contingent Commitments	
	Not applicable	
B.	Assessments	
	(1) Nature and Amount of Assessments	
	No significant changes	
	(2) Assets Recognized for Premium Tax Offsets	
	a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 25,582
	b. Decreases current period:	
	Premium tax offsets used	\$ -
	c. Increases current period:	
	Premium tax offsets accrued	\$ 6,372
	d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end **	\$ 31,954
	**The Company anticipates using these credits to offset either the 2023 or 2024 tax liability.	
	(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies of Entities that Wrote Long-Term Care Contracts	
	Not applicable	
C.	Gain Contingencies	
	Not applicable	
D.	Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits	
		Direct
	(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits	\$ 14,975,000
	(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period	0-25 Claims
	(3) Indicate whether claim count information is disclosed per claim or per claimant	Per Claimant
E.	Product Warranties	
	Not applicable	

NOTES TO FINANCIAL STATEMENTS

F. Joint and Several Liabilities

Not applicable

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The pending lawsuits summarized below are in various stages of development, and the outcomes are uncertain or, if probable and estimable, are accrued in these statutory-basis financial statements. At the statement date, except to the extent an accrual has been established, the Company does not consider the losses from these pending cases to be both probable and estimable and is unable to estimate a range of loss at this time.

There was an individual lawsuit brought by auto body repair shops alleging breach of contract, unjust enrichment, unlawful interference with repair, or bad faith.

There was a lawsuit conditionally certified for settlement alleging that that the Company's underinsured coverage is illusory. The Company does consider a loss from this case to be probable and a loss accrual was established accordingly.

There was a putative class action lawsuit alleging that the Company's stacked uninsured/underinsured motorist coverage on a single vehicle policy is illusory.

There was a New York certified class action lawsuit alleging that the Company improperly reduces or terminates personal injury protection ("PIP") benefits based on the calculation of wage loss payments under New York Economic Loss (i.e., PIP) coverage.

There were four putative and two certified class action lawsuits alleging that the Company improperly values total loss vehicle physical damage claims through the application of a negotiation adjustment in calculating such valuations. While not probable or estimable, it is reasonably possible that a loss may be incurred on these lawsuits.

There were two putative class action lawsuits challenging the Company's reimbursement to Medicare Advantage Plans or Medicaid on first-party and/or third-party medical claims and settlements with insureds and claimants.

There was an individual lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party and/or third-party medical claims and settlements with insureds and claimants.

There was a qui tam lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party and/or third-party medical claims and settlements with insureds and claimants.

There was a putative class action lawsuit challenging the Company's evaluation of physical damage claims regarding diminution of value.

There was a putative class action lawsuit alleging that in Missouri the Company failed to disclose the history of salvage, dismantled or rebuilt vehicles and improperly transferred salvage, and dismantled or rebuilt vehicles with "clean" titles into the stream of commerce.

There were two individual action lawsuits alleging that the Company breached its contractual indemnity responsibilities.

There was an individual action lawsuit alleging that the Company improperly cancelled a commercial lines policy.

There was a putative class action lawsuit alleging that the Company's small business grant program violates the federal prohibition on racial discrimination in contracting.

There was a putative class action lawsuit alleging that the Company failed to secure and properly safeguard personally identifiable information.

There was a California Private Attorneys General Act action lawsuit alleging state wage-and-hour violations.

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

(1) Fair Value Measurements by Levels 1, 2, and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of the Company's management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for the Company's portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which they obtained valuations.

Certain securities are carried at fair market value in the statutory financial statements. Other securities are periodically measured at fair value, such as when impaired, or for certain bonds which are carried at the lower of amortized cost or fair market value.

See Note 1.C for further information regarding methods used to determine fair market value.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at Reporting Date:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds industrial & miscellaneous	\$ -	\$ 45,617,587	\$ -	\$ -	\$ 45,617,587
Bonds bank loans	\$ -	\$ 26,674,491	\$ -	\$ -	\$ 26,674,491
Common stock industrial & miscellaneous	\$ 979,695,832	\$ -	\$ -	\$ -	\$ 979,695,832
Preferred stock industrial & miscellaneous	\$ -	\$ 36,705,380	\$ -	\$ -	\$ 36,705,380
Total assets at fair value/NAV	\$ 979,695,832	\$ 108,997,458	\$ -	\$ -	\$ 1,088,693,290

The Company does not have any liabilities measured at fair value on the balance sheet.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Not applicable

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

(5) Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 14,023,108,055	\$ 14,495,384,095	\$ 10,276,965,200	\$ 3,746,142,855	\$ -	\$ -	\$ -
Preferred stock	\$ 132,997,168	\$ 134,848,330	\$ -	\$ 132,997,168	\$ -	\$ -	\$ -
Common stock	\$ 979,695,832	\$ 979,695,832	\$ 979,695,832	\$ -	\$ -	\$ -	\$ -
Cash equivalents	\$ 110,010,243	\$ 110,010,243	\$ 110,010,243	\$ -	\$ -	\$ -	\$ -
Short-term investments	\$ 23,133,147	\$ 23,136,927	\$ -	\$ 23,133,147	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 21 Other Items

- A. Unusual or Infrequent Items

Not applicable
- B. Troubled Debt Restructuring: Debtors

Not applicable
- C. Other Disclosures

(1) Nonadmitted Other Invested Assets

In accordance with reporting and admissibility requirements of SSAP No. 48, Joint Ventures, Partnerships, and Limited Liability Companies, the Company nonadmits its investments in USB RETC Fund 2018-13, LLC and USB NMTC Fund 2021-5, LLC (see Notes 1.C and 6.B).

(2) Agents' Balances Certification, Florida Statute 625.012 (5):

For the reporting period, the Company reported net admitted premiums and agents' balances in course of collection of \$492,163,303. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).
- D. Business Interruption Insurance Recoveries

Not applicable
- E. State Transferable and Non-transferable Tax Credits

No significant changes
- F. Subprime Mortgage Related Risk Exposure

No significant changes
- G. Insurance-Linked Securities (ILS) Contracts

Not applicable
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Subsequent to the balance sheet date, the Company's management reclassified several properties used as claims offices to Properties Held for Sale and recognized OTTI of \$922,055 as a result. See notes 1 and 5J.

Subsequent events have been considered through May 9, 2024 for these statutory-basis financial statements that were available for issuance by May 15, 2024.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate

Not applicable
- B. Method Used to Record

Not applicable
- C. Amount and Percent of Net Retrospective Premiums

Not applicable
- D. Medical Loss Ratio Rebates

Not applicable
- E. Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable

NOTES TO FINANCIAL STATEMENTS

F. Risk Sharing Provisions of the Affordable Care Act

- (1)

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes ☐ No ☒
- (2)

Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Not applicable
- (3)

Roll-Forward of Prior Year ACA Risk Sharing Provisions

Not applicable
- (4)

Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Not applicable
- (5)

ACA Risk Corridors Receivable as of Reporting Date

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years decreased by \$11,757,574 in 2024, which is less than 1% of the total prior year net unpaid losses and LAE of \$6,474,967,718. The favorable development is primarily due to lower severity and late reports than anticipated in private passenger auto liability partially offset by more late reports and supplemental payments on previously closed features than anticipated in auto physical damage.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

NOTE 26 Intercompany Pooling Arrangements

No significant changes

NOTE 27 Structured Settlements

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

NOTE 33 Asbestos/Environmental Reserves

No significant changes

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ] No [ X ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ] No [ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ] No [ X ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes. ....
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ X ] No [ ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

0000080661
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ ] No [ X ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation. ....

Yes [ ] No [ X ] N/A [ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2022
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2017
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

05/08/2019
- 6.4

By what department or departments?  
OHIO .....
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ X ] No [ ] N/A [ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]
- 7.2

If yes, give full information: ....
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company. ....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC



STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:  
.....
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ ] No [ X ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:  
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ 1,702,669,335	\$ 1,821,209,531
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ 100,000	\$ 100,000
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ 1,702,769,335	\$ 1,821,309,531
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.  
.....
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....

16.3

Total payable for securities lending reported on the liability page. ....

\$ .....

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
PNC BANK, N.A. ....	1900 EAST 9TH STREET CLEVELAND, OH 44114 .....
STATE STREET .....	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105 .....
CITIBANK, N.A. ....	338 GREENWICH STREET NEW YORK, NY 10013 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
STATE STREET GLOBAL ADVISORS .....	U.....
PROGRESSIVE CAPITAL MANAGEMENT CORP .....	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
30107 .....	STATE STREET GLOBAL ADVISORS .....	549300BYW0XNH286YR10 .....	SEC .....	DS.....
N/A .....	PROGRESSIVE CAPITAL MANAGEMENT CORP .....	5493001ZR2ZQPS7K1G26 .....	N/A .....	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.  
.....

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.  
.....

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.  
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent .....

0.000 %
- 5.2

A&H cost containment percent .....

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses .....

0.000 %
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	L		(168)	(134)		
2. Alaska .....	AK	L	12,079	796	(3,359)	39,049	2,953
3. Arizona .....	AZ	L		170	1,358	1,180	8,505
4. Arkansas .....	AR	L	206,095	107,117	94,710	122,842	140,410
5. California .....	CA	L	11,779,385	5,599,749	5,927,554	8,131,852	6,964,425
6. Colorado .....	CO	L	722,017	424,156	236,661	1,055,306	1,147,484
7. Connecticut .....	CT	L	94,625,102	50,721,455	42,733,625	187,499,326	154,720,220
8. Delaware .....	DE	L			200		
9. District of Columbia .....	DC	L	3,422,418	1,935,947	1,853,895	3,615,151	2,784,462
10. Florida .....	FL	L					
11. Georgia .....	GA	L		(3,266)	(3,981)		
12. Hawaii .....	HI	L	486,436	174,434	203,843	825,687	599,492
13. Idaho .....	ID	L		(192)			
14. Illinois .....	IL	L		(726)	(75)	5	27
15. Indiana .....	IN	L					
16. Iowa .....	IA	L		(1,097)	(6,165)		
17. Kansas .....	KS	L				93	373
18. Kentucky .....	KY	L	63,199,624	54,069,455	32,920,226	68,292,066	59,876,245
19. Louisiana .....	LA	L					
20. Maine .....	ME	L	115,547	455,814	34,546	161,155	177,627
21. Maryland .....	MD	L	29,294,216	13,276,257	13,478,751	58,281,217	62,759,012
22. Massachusetts .....	MA	L	53,384,321	28,106,758	27,573,047	64,721,376	50,247,632
23. Michigan .....	MI	L		248,634	250,000		
24. Minnesota .....	MN	L					
25. Mississippi .....	MS	L					
26. Missouri .....	MO	L	168,137,933	85,363,719	72,730,051	231,866,818	193,855,642
27. Montana .....	MT	L	22,129	19,543	18,753	8,657	6,939
28. Nebraska .....	NE	L					
29. Nevada .....	NV	L		(283)	(883)		
30. New Hampshire .....	NH	L	3,674	3,370		664	579
31. New Jersey .....	NJ	L		116,608	425,952	740,086	226,956
32. New Mexico .....	NM	L	60,471	38,545	9,688	303,716	234,117
33. New York .....	NY	L	257,706,305	167,119,297	156,762,941	677,614,967	587,998,019
34. North Carolina .....	NC	L		(59)	(92)		
35. North Dakota .....	ND	L					
36. Ohio .....	OH	L	3,537,012	16,132,380	2,202,295	19,759,271	57,261,257
37. Oklahoma .....	OK	L					
38. Oregon .....	OR	L		(343)	(422)		
39. Pennsylvania .....	PA	L	909,921	500,404	414,331	1,014,500	915,436
40. Rhode Island .....	RI	L	46,692,119	27,001,730	21,114,366	64,553,671	51,269,932
41. South Carolina .....	SC	L					
42. South Dakota .....	SD	L					
43. Tennessee .....	TN	L	24,501,564	14,856,087	12,481,989	21,247,736	13,542,759
44. Texas .....	TX	L	10,069,233	8,976,591	2,839,349	4,516,484	3,781,717
45. Utah .....	UT	L	29,511	33,914	34,828	13,466	34,735
46. Vermont .....	VT	L		(316)	(350)	(531)	
47. Virginia .....	VA	L	8,662,547	2,045,705	2,731,544	8,584,310	3,959,173
48. Washington .....	WA	L	92,314,148	56,016,537	55,160,493	156,616,826	136,814,311
49. West Virginia .....	WV	L		(20)	(30)		
50. Wisconsin .....	WI	L	33,739	24,528	(40)	14,552	3,728
51. Wyoming .....	WY	L		(4,569)	(1,783)		
52. American Samoa .....	AS	N					
53. Guam .....	GU	N					
54. Puerto Rico .....	PR	N					
55. U.S. Virgin Islands .....	VI	E					
56. Northern Mariana Islands .....	MP	N					
57. Canada .....	CAN	N					
58. Aggregate Other Alien OT .....	XXX						
59. Totals	XXX	869,927,542	745,083,583	504,381,446	444,856,297	1,579,602,027	1,389,334,167
DETAILS OF WRITE-INS							
58001. ....	XXX						
58002. ....	XXX						
58003. ....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

6. N - None of the above - Not allowed to write business in the state.....

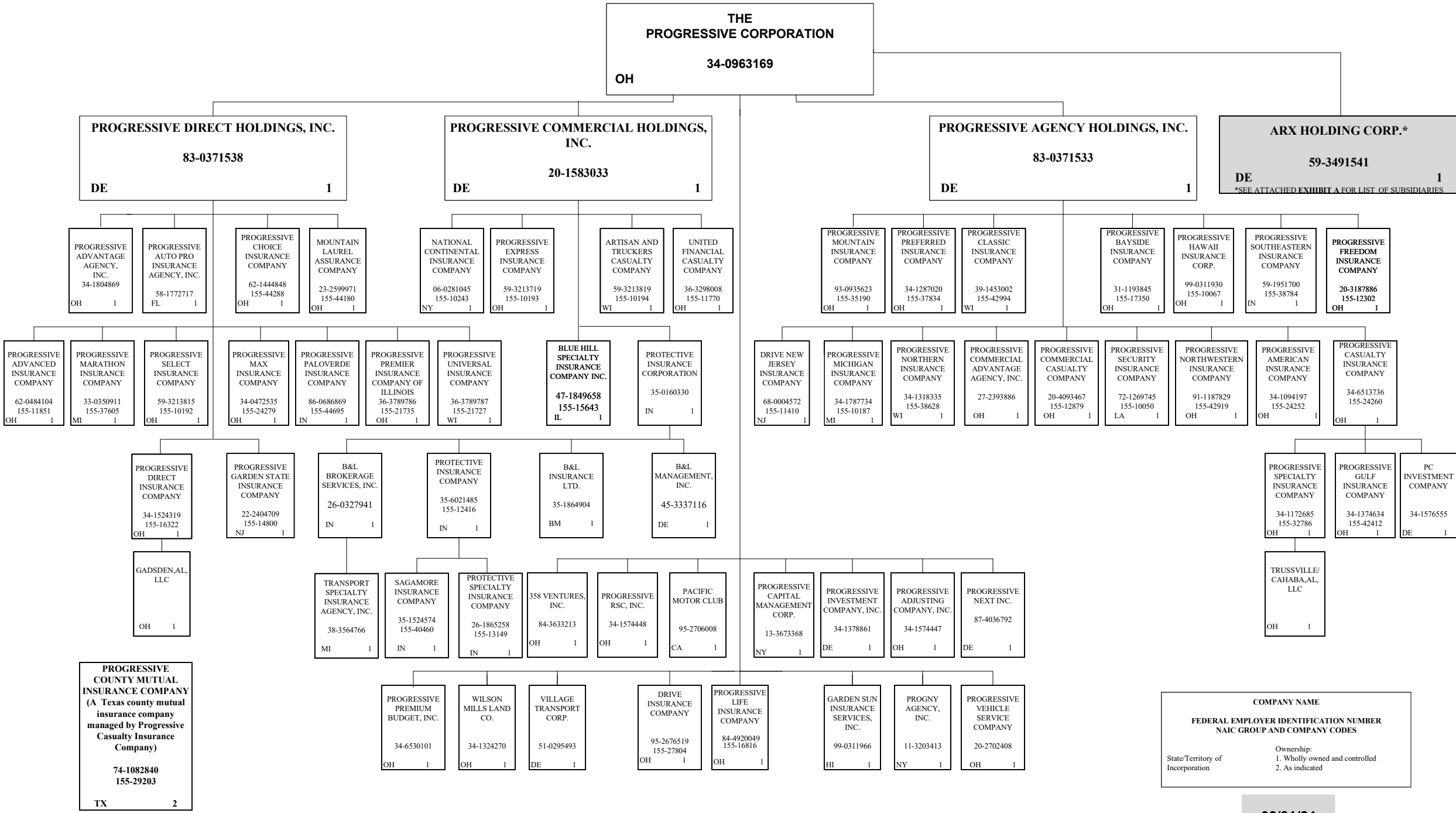
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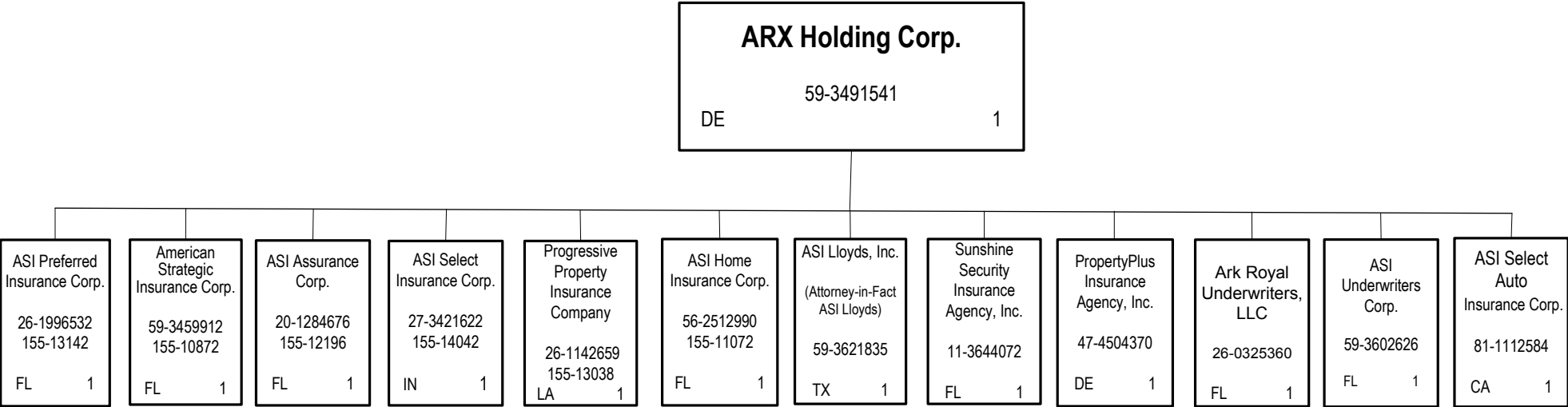
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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

11



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



**ASI Lloyds**  
(a Texas Lloyds insurance company managed by ASI Lloyds, Inc.)  
  
75-2904629  
155-11059  
  
TX 2

COMPANY NAME	
FEDERAL EMPLOYER IDENTIFICATION NUMBER NAIC GROUP AND COMPANY CODES	
State/Territory of Incorporation	Ownership: 1. Wholly owned and controlled 2. As indicated

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	..OH.....	UIP.....	Board, Management	Board		The Progressive Corporation	...NO.....	138
.0155	Progressive Insurance Group	27804	95-2676519				Drive Insurance Company	..OH.....	IA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	1389
		00000	83-0371533				Progressive Agency Holdings, Inc.	..DE.....	UDP.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	..NJ.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	..OH.....	RE.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
		00000	34-1576555				PC Investment Company	..DE.....	DS.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	13
.0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	..TX.....	IA.....	Progressive Casualty Insurance Company	Management.....		The Progressive Corporation	...NO.....	123
.0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	..OH.....	DS.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	13
.0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	..OH.....	DS.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	13
		00000					Trussville/Cahaba, AL, LLC	..OH.....	NIA.....	Progressive Specialty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	..WI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp.	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	..MI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	..WI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	..LA.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	..IN.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
							Progressive Commercial Advantage Agency, Inc.								
		00000	27-2393886					..OH.....	NIA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
		00000	20-1583033				Progressive Commercial Holdings, Inc.	..DE.....	NIA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	..WI.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	..NY.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	..OH.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	..OH.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company Inc.	..IL.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
		00000	35-0160330				Protective Insurance Corporation	..IN.....	NIA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
.0155	Progressive Insurance Group	12416	35-6021485				Protective Insurance Company	..IN.....	IA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
.0155	Progressive Insurance Group	40460	35-1524574				Sagamore Insurance Company	..IN.....	IA.....	Protective Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
.0155	Progressive Insurance Group	13149	26-1865258				Protective Specialty Insurance Company	..IN.....	IA.....	Protective Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	26-0327941				B&L Brokerage Services, Inc.	..IN.....	NIA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	45-3337116				B&L Management, Inc.	..DE.....	NIA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	35-1864904				B&L Insurance Ltd.	..BMU.....	IA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	38-3564766				Transport Specialty Insurance Agency, Inc.	..MI.....	NIA.....	B&L Brokerage Services, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	83-0371538				Progressive Direct Holdings, Inc.	..DE.....	NIA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	..FL.....	NIA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
		00000					Gadsden, AL, LLC	..OH.....	NIA.....	Progressive Direct Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	..NJ.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	..MI.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13



STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)			Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re- quired? (Yes/No)	*
. 0155 ...	Progressive Insurance Group .....	..... 44695 ....	86-0686869 ..				Progressive Paloverde Insurance Company .....	.. IN.....	..... IA.....	Progressive Direct Holdings, Inc. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
. 0155 ...	Progressive Insurance Group .....	..... 21735 ....	36-3789786 ..				Progressive Premier Insurance Company of Illinois .....	.. OH.....	..... IA.....	Progressive Direct Holdings, Inc. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
. 0155 ...	Progressive Insurance Group .....	..... 10192 ....	59-3213815 ..				Progressive Select Insurance Company .....	.. OH.....	..... IA.....	Progressive Direct Holdings, Inc. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		..... 00000 ....	34-1804869 ..				Progressive Advantage Agency, Inc. ....	.. OH.....	..... NIA.....	Progressive Direct Holdings, Inc. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
. 0155 ...	Progressive Insurance Group .....	..... 21727 ....	36-3789787 ..				Progressive Universal Insurance Company .....	.. WI.....	..... IA.....	Progressive Direct Holdings, Inc. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
. 0155 ...	Progressive Insurance Group .....	..... 16816 ....	84-4920049 ..				Progressive Life Insurance Company .....	.. OH.....	..... IA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		..... 00000 ....	99-0311966 ..				Garden Sun Insurance Services, Inc. ....	.. HI.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		..... 00000 ....	95-2706008 ..				Pacific Motor Club .....	.. CA.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		..... 00000 ....	11-3203413 ..				PROGNY Agency, Inc. ....	.. NY.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		..... 00000 ....	34-1574447 ..				Progressive Adjusting Company, Inc. ....	.. OH.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		..... 00000 ....	13-3673368 ..				Progressive Capital Management Corp. ....	.. NY.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		..... 00000 ....	34-1378861 ..				Progressive Investment Company, Inc. ....	.. DE.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		..... 00000 ....	34-6530101 ..				Progressive Premium Budget, Inc. ....	.. OH.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		..... 00000 ....	34-1574448 ..				Progressive RSC, Inc. ....	.. OH.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		..... 00000 ....	84-3633213 ..				358 Ventures, Inc. ....	.. OH.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		..... 00000 ....	20-2702408 ..				Progressive Vehicle Service Company .....	.. OH.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		..... 00000 ....	51-0295493 ..				Village Transport Corp. ....	.. DE.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		..... 00000 ....	34-1324270 ..				Wilson Mills Land Co. ....	.. OH.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		..... 00000 ....	87-4036792 ..				Progressive Next Inc. ....	.. DE.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		..... 00000 ....	59-3491541 ..				ARX Holding Corp. ....	.. DE.....	..... NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	..... 11072 ....	56-2512990 ..				ASI Home Insurance Corp. ....	.. FL.....	..... IA.....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	..... 13142 ....	26-1996532 ..				ASI Preferred Insurance Corp. ....	.. FL.....	..... IA.....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	..... 10872 ....	59-3459912 ..				American Strategic Insurance Corp. ....	.. FL.....	..... IA.....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	..... 11059 ....	75-2904629 ..				ASI Lloyds .....	.. TX.....	..... IA.....	ASI Lloyds, Inc. ....	Management.....		The Progressive Corporation .....	... NO.....	...1345 ...
. 0155 ...	Progressive Insurance Group .....	..... 12196 ....	20-1284676 ..				ASI Assurance Corp. ....	.. FL.....	..... IA.....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	..... 14042 ....	27-3421622 ..				ASI Select Insurance Corp. ....	.. IN.....	..... IA.....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		..... 00000 ....	59-3621835 ..				ASI Lloyds, Inc. ....	.. TX.....	..... NIA.....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		..... 00000 ....	11-3644072 ..				Sunshine Security Insurance Agency, Inc. ....	.. FL.....	..... NIA.....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		..... 00000 ....	59-3602626 ..				ASI Underwriters Corp. ....	.. FL.....	..... NIA.....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	..... 13038 ....	26-1142659 ..				Progressive Property Insurance Company .....	.. LA.....	..... IA.....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		..... 00000 ....	81-1112584 ..				ASI Select Auto Insurance Corp. ....	.. CA.....	..... NIA.....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		..... 00000 ....	26-0325360 ..				Ark Royal Underwriters, LLC .....	.. FL.....	..... NIA.....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		..... 00000 ....	47-4504370 ..				PropertyPlus Insurance Agency, Inc. ....	.. DE.....	..... NIA.....	ARX Holding Corp. ....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...

Asterisk	Explanation
1 .....	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity. ....
2 .....	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company. ....
3 .....	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers. ....
4 .....	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp. ....
5 .....	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc. ....
6 .....	Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in the Protective Insurance Corporation ("Protective") and subsequently transferred all outstanding shares of Protective's common stock to Progressive Commercial Holdings, Inc. ....
7 .....	Effective October 17, 2022, Drive Insurance Holdings, Inc. changed its name to Progressive Agency Holdings, Inc. ....
8 .....	Effective December 14, 2022, all outstanding shares of common stock of Progressive West Insurance Company were transferred from Progressive Agency Holdings, Inc. to The Progressive Corporation. ....
9 .....	Effective July 18, 2023, Progressive West Insurance Company changed its name to Drive Insurance Company. ....

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire .....				
2.1	Allied Lines .....				
2.2	Multiple peril crop .....				
2.3	Federal flood .....				
2.4	Private crop .....				
2.5	Private flood .....				
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....	2,885,454	1,468,340	50.9	39.4
5.1	Commercial multiple peril (non-liability portion) .....	316,697	129,883	41.0	103.9
5.2	Commercial multiple peril (liability portion) .....	981,504	14,294	1.5	62.3
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.1	Inland marine .....	20,597,464	6,685,297	32.5	38.7
9.2	Pet insurance .....				
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims-made .....	8,725			(0.1)
12.	Earthquake .....				
13.1	Comprehensive (hospital and medical) individual .....				
13.2	Comprehensive (hospital and medical) group .....				
14.	Credit accident and health .....				
15.1	Vision only .....				
15.2	Dental only .....				
15.3	Disability income .....				
15.4	Medicare supplement .....				
15.5	Medicaid Title XIX .....				
15.6	Medicare Title XVIII .....				
15.7	Long-term care .....				
15.8	Federal employees health benefits plan .....				
15.9	Other health .....				
16.	Workers' compensation .....		17,415		
17.1	Other liability - occurrence .....	5,238,030	499,905	9.5	50.0
17.2	Other liability - claims-made .....	262,635	(3,104,711)	(1,182.1)	33.8
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....				
18.2	Products liability - claims-made .....				
19.1	Private passenger auto no-fault (personal injury protection) .....	47,398,733	26,896,950	56.7	67.8
19.2	Other private passenger auto liability .....	318,156,025	211,249,898	66.4	68.4
19.3	Commercial auto no-fault (personal injury protection) .....	6,766,817	6,005,250	88.7	80.1
19.4	Other commercial auto liability .....	118,539,161	74,365,051	62.7	68.8
21.1	Private passenger auto physical damage .....	233,670,276	153,858,708	65.8	76.2
21.2	Commercial auto physical damage .....	40,227,837	22,088,748	54.9	62.1
22.	Aircraft (all perils) .....				
23.	Fidelity .....		(13,487)		
24.	Surety .....	2,315			
26.	Burglary and theft .....				
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals	795,051,674	500,161,541	62.9	69.1
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....			
2.1	Allied Lines .....			
2.2	Multiple peril crop .....			
2.3	Federal flood .....			
2.4	Private crop .....			
2.5	Private flood .....			
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....	3,052,704	3,052,704	2,696,885
5.1	Commercial multiple peril (non-liability portion) .....	391,047	391,047	233,862
5.2	Commercial multiple peril (liability portion) .....	1,230,958	1,230,958	690,063
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.1	Inland marine .....	17,932,894	17,932,894	17,385,761
9.2	Pet insurance .....			
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....	35,388	35,388	34,425
12.	Earthquake .....			
13.1	Comprehensive (hospital and medical) individual .....			
13.2	Comprehensive (hospital and medical) group .....			
14.	Credit accident and health .....			
15.1	Vision only .....			
15.2	Dental only .....			
15.3	Disability income .....			
15.4	Medicare supplement .....			
15.5	Medicaid Title XIX .....			
15.6	Medicare Title XVIII .....			
15.7	Long-term care .....			
15.8	Federal employees health benefits plan .....			
15.9	Other health .....			
16.	Workers' compensation .....			
17.1	Other liability - occurrence .....	4,349,317	4,349,317	4,388,618
17.2	Other liability - claims-made .....	951,004	951,004	932,554
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....			
18.2	Products liability - claims-made .....			
19.1	Private passenger auto no-fault (personal injury protection) .....	51,258,157	51,258,157	46,245,686
19.2	Other private passenger auto liability .....	353,562,458	353,562,458	297,700,620
19.3	Commercial auto no-fault (personal injury protection) .....	7,102,472	7,102,472	7,666,693
19.4	Other commercial auto liability .....	125,927,670	125,927,670	128,032,852
21.1	Private passenger auto physical damage .....	260,494,858	260,494,858	199,343,450
21.2	Commercial auto physical damage .....	43,636,416	43,636,416	39,729,915
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....	2,200	2,200	2,200
26.	Burglary and theft .....			
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals	869,927,542	869,927,542	745,083,583
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

**PART 3 (\$000 OMITTED)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2021 + Prior .....	892,219	204,559	1,096,777	167,881	7,486	175,368	724,502	25,834	181,496	931,833	165	10,258	10,423	
2. 2022 .....	1,234,260	284,713	1,518,973	208,961	13,146	222,107	1,013,004	56,984	226,210	1,296,199	(12,295)	11,628	(667)	
3. Subtotals 2022 + Prior .....	2,126,479	489,272	2,615,750	376,842	20,632	397,475	1,737,507	82,818	407,707	2,228,031	(12,130)	21,885	9,756	
4. 2023 .....	2,822,378	1,036,840	3,859,217	816,163	109,650	925,813	1,987,370	280,689	643,832	2,911,891	(18,845)	(2,669)	(21,513)	
5. Subtotals 2023 + Prior .....	4,948,856	1,526,111	6,474,968	1,193,005	130,283	1,323,288	3,724,877	363,507	1,051,539	5,139,922	(30,974)	19,217	(11,758)	
6. 2024 .....	XXX	XXX	XXX	XXX	970,693	970,693	XXX	913,400	519,275	1,432,676	XXX	XXX	XXX	
7. Totals .....	4,948,856	1,526,111	6,474,968	1,193,005	1,100,976	2,293,981	3,724,877	1,276,907	1,570,814	6,572,598	(30,974)	19,217	(11,758)	
8. Prior Year-End Surplus As Regards Policyholders	4,687,992											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. (0.6)	2. 1.3	3. (0.2)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (0.3)		

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

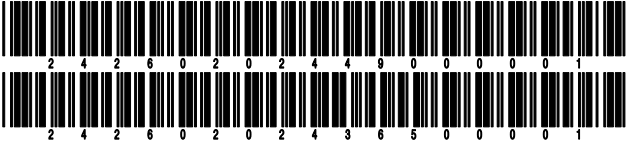
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanations:

1.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	STATE TAX CREDITS .....				2,301,000
2597.	Summary of remaining write-ins for Line 25 from overflow page				2,301,000

Additional Write-ins for Statement of Income Line 14

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404.	SERVICE BUSINESS REVENUE .....		52	68
1497.	Summary of remaining write-ins for Line 14 from overflow page		52	68

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	305,001,281	351,967,368
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	1,631,192	1,628,115
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....	2,439	15,105,076
5. Deduct amounts received on disposals .....	1,572,288	40,459,117
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		9,785,301
8. Deduct current year's depreciation .....	3,042,348	13,454,860
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	302,020,276	305,001,281
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)	302,020,276	305,001,281

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	47,022,309	55,854,283
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	750,000	1,249,212
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....	1,109,190	(76,536)
6. Total gain (loss) on disposals .....		21,616,302
7. Deduct amounts received on disposals .....	361,488	22,590,587
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....	2,377,033	9,030,365
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	46,142,978	47,022,309
12. Deduct total nonadmitted amounts .....	28,947,761	31,686,282
13. Statement value at end of current period (Line 11 minus Line 12)	17,195,217	15,336,027

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	15,387,769,775	11,308,619,693
2. Cost of bonds and stocks acquired .....	2,742,933,567	7,323,711,182
3. Accrual of discount .....	5,920,937	24,063,004
4. Unrealized valuation increase/(decrease) .....	217,694,626	318,967,948
5. Total gain (loss) on disposals .....	(10,224,149)	102,913,971
6. Deduct consideration for bonds and stocks disposed of .....	906,194,900	3,637,827,675
7. Deduct amortization of premium .....	6,728,670	52,666,631
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....	33,398	11,717
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	17,431,137,788	15,387,769,775
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	17,431,137,788	15,387,769,775

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	11,627,375,675	5,070,874,123	3,257,608,536	(298,614)	13,440,342,648			11,627,375,675
2. NAIC 2 (a) .....	1,164,809,260	13,936,111,891	14,043,925,718	2,901,738	1,059,897,171			1,164,809,260
3. NAIC 3 (a) .....	87,074,273	20,565,054	54,752,876	(434,153)	52,452,298			87,074,273
4. NAIC 4 (a) .....	62,583,658		4,650,856	895,960	58,828,762			62,583,658
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	12,941,842,866	19,027,551,068	17,360,937,986	3,064,931	14,611,520,879			12,941,842,866
PREFERRED STOCK								
8. NAIC 1 .....								
9. NAIC 2 .....	127,678,111	5,332,500	21,392,743	226,292	111,844,160			127,678,111
10. NAIC 3 .....	22,628,781			375,389	23,004,170			22,628,781
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	150,306,892	5,332,500	21,392,743	601,681	134,848,330			150,306,892
15. Total Bonds and Preferred Stock	13,092,149,758	19,032,883,568	17,382,330,729	3,666,612	14,746,369,209			13,092,149,758

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... 22,999,857 ; NAIC 2 \$ ..... 93,136,927 ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....



SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	23,136,927	xxx	23,120,634		43,673

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	19,549,466	
2. Cost of short-term investments acquired .....	23,120,634	20,465,092
3. Accrual of discount .....	51,827	184,558
4. Unrealized valuation increase/(decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	19,585,000	1,100,000
7. Deduct amortization of premium .....		184
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	23,136,927	19,549,466
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	23,136,927	19,549,466

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	280,932,344	397,308,312
2. Cost of cash equivalents acquired .....	16,271,884,635	85,890,712,292
3. Accrual of discount .....	3,564,264	26,657,421
4. Unrealized valuation increase/(decrease) .....		
5. Total gain (loss) on disposals .....		(222,498)
6. Deduct consideration received on disposals .....	16,446,371,000	86,033,523,183
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	110,010,243	280,932,344
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	110,010,243	280,932,344

## SCHEDULE A - PART 2

[illegible]

## SCHEDULE A - PART 3

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
Milwaukee 1 Service Center & Claims Office - 3442 South 103Road Street	Milwaukee	WI	..02/29/2024	SAM-Progressive LLC	4,122,950		1,569,849						1,569,849	1,572,288		2,439	2,439		30,418
<b>0199999. Property Disposed</b>					4,122,950		1,569,849						1,569,849	1,572,288		2,439	2,439		30,418
<b>0399999 - Totals</b>					4,122,950		1,569,849						1,569,849	1,572,288		2,439	2,439		30,418

## SCHEDULE B - PART 2

[illegible]

## SCHEDULE B - PART 3

[illegible]

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0 .....	APERTURE VENTURE CAPITAL LP .....	RADNOR .....	PA .....	APERTURE VENTURE CAPITAL LP .....		12/21/2021 .....	1 .....		750,000 .....			6.670 .....
2599999. Joint Venture Interests - Other - Unaffiliated									750,000 .....			XXX .....
6099999. Total - Unaffiliated									750,000 .....			XXX .....
6199999. Total - Affiliated												XXX .....
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6299999 - Totals									750,000 .....			XXX .....

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0 .....	USB NMTC FUND 2021-5 LLC .....	ST. LOUIS .....	MO .....	USB NMTC FUND 2021-5 LLC .....	06/18/2021 .....	03/31/2024 .....	2,377,033 .....			2,377,033 .....		(2,377,033) .....		361,488 .....					
000000-00-0 .....	USB RETC FUND 2018-13 LLC .....	ST. LOUIS .....	MO .....	USB RETC FUND 2018-13 LLC .....	08/17/2018 .....	01/26/2024 .....	361,488 .....							361,488 .....		361,488 .....			
2599999. Joint Venture Interests - Other - Unaffiliated							2,738,521 .....			2,377,033 .....		(2,377,033) .....		361,488 .....		361,488 .....			
6099999. Total - Unaffiliated							2,738,521 .....			2,377,033 .....		(2,377,033) .....		361,488 .....		361,488 .....			
6199999. Total - Affiliated																			
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6299999 - Totals							2,738,521 .....			2,377,033 .....		(2,377,033) .....		361,488 .....		361,488 .....			

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-FZ-9 .....	US TREASURY NOTES 3.875% 11/30/27 .....	.....	.....03/28/2024 .....	Various .....	.....	.....265,146,921 .....	.....269,100,000 .....	.....3,390,403 .....	1.A .....
91282C-JR-3 .....	US TREASURY NOTES 3.750% 12/31/28 .....	.....	.....01/19/2024 .....	Various .....	.....	.....296,703,125 .....	.....300,000,000 .....	.....360,577 .....	1.A .....
91282C-JT-9 .....	US TREASURY NOTES 4.000% 01/15/27 .....	.....	.....01/24/2024 .....	Wells Fargo Bank .....	.....	.....49,835,938 .....	.....50,000,000 .....	.....54,945 .....	1.A .....
91282C-JW-2 .....	US TREASURY NOTES 4.000% 01/31/29 .....	.....	.....02/27/2024 .....	Various .....	.....	.....519,339,844 .....	.....525,000,000 .....	.....1,129,121 .....	1.A .....
91282C-KA-8 .....	US TREASURY NOTES 4.125% 02/15/27 .....	.....	.....03/11/2024 .....	Various .....	.....	.....322,709,180 .....	.....325,000,000 .....	.....390,402 .....	1.A .....
91282C-KD-2 .....	US TREASURY NOTES 4.250% 02/28/29 .....	.....	.....03/26/2024 .....	Various .....	.....	.....731,455,031 .....	.....729,700,000 .....	.....1,431,407 .....	1.A .....
91282C-KE-0 .....	US TREASURY NOTES 4.250% 03/15/27 .....	.....	.....03/28/2024 .....	Various .....	.....	.....218,985,352 .....	.....220,000,000 .....	.....270,822 .....	1.A .....
91282C-KG-5 .....	US TREASURY NOTES 4.125% 03/31/29 .....	.....	.....03/28/2024 .....	Toronto Dominion .....	.....	.....55,803,125 .....	.....56,000,000 .....	.....6,311 .....	1.A .....
0109999999. Subtotal - Bonds - U.S. Governments						2,459,978,516	2,474,800,000	7,033,988	XXX
110122-EF-1 .....	BRISTOL-MYERS SQUIBB CO 4.900% 02/22/29 .....	.....	.....02/14/2024 .....	Citigroup .....	.....	.....14,968,500 .....	.....15,000,000 .....	.....	1.F FE .....
20469A-AA-7 .....	CMPOC 2024-1A A1 5.250% 02/25/49 .....	.....	.....02/22/2024 .....	Guggenheim Securities LLC .....	.....	.....10,689,088 .....	.....11,000,000 .....	.....	1.A FE .....
21036P-BK-3 .....	CONSTELLATION BRANDS INC 4.350% 05/09/27 .....	.....	.....03/28/2024 .....	Bank of America Corp .....	.....	.....2,940,930 .....	.....3,000,000 .....	.....51,838 .....	2.C FE .....
23346L-AA-6 .....	DK 2024-SPBX A 6.825% 03/15/34 .....	.....	.....03/01/2024 .....	Bank of America Corp .....	.....	.....34,000,000 .....	.....34,000,000 .....	.....	1.A FE .....
26208W-AB-0 .....	DRIVE 2024-1 A2 5.830% 12/15/26 .....	.....	.....02/12/2024 .....	BNP Paribas Securities Corp .....	.....	.....20,999,563 .....	.....21,000,000 .....	.....	1.A FE .....
437918-AB-1 .....	HAROT 2024-1 A2 5.360% 09/15/26 .....	.....	.....02/13/2024 .....	Mitsubishi Securities .....	.....	.....29,997,231 .....	.....30,000,000 .....	.....	1.A FE .....
448973-AB-3 .....	HART 2024-A A2A 5.290% 04/15/27 .....	.....	.....03/11/2024 .....	Bank of America Corp .....	.....	.....23,119,723 .....	.....23,120,000 .....	.....	1.A FE .....
50117B-AB-6 .....	KCOT 2024-1A A2 5.390% 01/15/27 .....	.....	.....02/14/2024 .....	Mizuho Securities .....	.....	.....35,999,528 .....	.....36,000,000 .....	.....	1.A FE .....
62954H-BE-7 .....	NXP BV/NXP FDG/NXP USA 4.400% 06/01/27 .....	.....	.....03/08/2024 .....	Morgan Stanley .....	.....	.....9,109,256 .....	.....9,275,000 .....	.....114,495 .....	2.A FE .....
67103H-AJ-6 .....	O'REILLY AUTOMOT 4.200% 04/01/30 .....	.....	.....03/12/2024 .....	SRH Truist Securities .....	.....	.....4,793,350 .....	.....5,000,000 .....	.....95,083 .....	2.B FE .....
88339W-AB-2 .....	WILLIAMS COMPANIES INC 4.900% 03/15/29 .....	.....	.....01/02/2024 .....	Citigroup .....	.....	.....9,983,900 .....	.....10,000,000 .....	.....	2.B FE .....
89239F-AB-8 .....	TAOT 2023-D A2A 5.800% 11/16/26 .....	.....	.....03/12/2024 .....	Societe Generale .....	.....	.....5,817,672 .....	.....5,800,000 .....	.....27,099 .....	1.A FE .....
96043R-AB-3 .....	WLAKE 2024-1A A2A 5.620% 03/15/27 .....	.....	.....03/05/2024 .....	JP Morgan Securities Inc .....	.....	.....34,999,794 .....	.....35,000,000 .....	.....	1.A FE .....
559222-BA-1 .....	MAGNA INTERNATIONAL INC 5.050% 03/14/29 .....	A.....	.....03/05/2024 .....	Citigroup .....	.....	.....14,977,800 .....	.....15,000,000 .....	.....	1.G FE .....
00774M-AV-7 .....	AERCAP IRELAND CAP/GLOBA 2.450% 10/29/26 .....	D.....	.....03/14/2024 .....	JP Morgan Securities Inc .....	.....	.....4,629,350 .....	.....5,000,000 .....	.....47,299 .....	2.B FE .....
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						257,025,685	258,195,000	335,814	XXX
BL4573-61-6 .....	ABC SUPPLY CO B TERM LOAN 7.330% 01/29/31 .....	.....	.....02/13/2024 .....	Bank of America Corp .....	.....	.....20,565,054 .....	.....20,590,793 .....	.....	3.B FE .....
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						20,565,054	20,590,793		XXX
2509999997. Total - Bonds - Part 3						2,737,569,255	2,753,585,793	7,369,802	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						2,737,569,255	2,753,585,793	7,369,802	XXX
902613-BF-4 .....	UBS GROUP AG 9.250% Perpet. ....	D.....	.....02/08/2024 .....	UBS Financial Services .....	.....5,000,000.000 .....	.....5,332,500 .....	.....0.00 .....	.....114,340 .....	2.C FE .....
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						5,332,500	XXX	114,340	XXX
4509999997. Total - Preferred Stocks - Part 3						5,332,500	XXX	114,340	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						5,332,500	XXX	114,340	XXX
60508H-11-0 .....	ARCADIUM LITHIUM PLC .....	D.....	.....01/04/2024 .....	Tax Free Exchange .....	.....20,701,220 .....	.....31,814 .....	.....	.....	.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						31,814	XXX		XXX
5989999997. Total - Common Stocks - Part 3						31,814	XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						31,814	XXX		XXX
5999999999. Total - Preferred and Common Stocks						5,364,314	XXX	114,340	XXX
6009999999 - Totals						2,742,933,569	XXX	7,484,142	XXX

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..912828-XB-1	US TREASURY NOTES 2.125% 05/15/25 .....	.....	03/07/2024	Wells Fargo Bank .....	.....	84,670,491	87,430,000	87,318,041	87,105,967	.....	40,008	.....	40,008	.....	87,145,975	.....	(2,475,484)	(2,475,484)	581,866	05/15/2025	1.A
..912828-XT-2	US TREASURY NOTES 2.000% 05/31/24 .....	.....	01/18/2024	Wells Fargo Bank .....	.....	1,205,846	1,220,000	1,254,453	1,225,877	.....	(702)	.....	(702)	.....	1,225,175	.....	(19,329)	(19,329)	3,333	05/31/2024	1.A
..912828-ZW-3	US TREASURY NOTES 0.250% 06/30/25 .....	.....	03/07/2024	Various .....	.....	35,719,270	37,900,000	37,172,844	37,590,106	.....	37,813	.....	37,813	.....	37,627,919	.....	(1,908,649)	(1,908,649)	17,701	06/30/2025	1.A
..91282C-DH-1	US TREASURY NOTES 0.750% 11/15/24 .....	.....	02/15/2024	Wells Fargo Bank .....	.....	24,206,055	25,000,000	24,869,250	24,960,266	.....	5,727	.....	5,727	.....	24,965,993	.....	(759,938)	(759,938)	47,905	11/15/2024	1.A
..91282C-ED-9	US TREASURY NOTES 1.750% 03/15/25 .....	.....	02/15/2024	Wells Fargo Bank .....	.....	90,599,848	93,700,000	91,732,832	92,880,392	.....	85,370	.....	85,370	.....	92,965,762	.....	(2,365,914)	(2,365,914)	693,740	03/15/2025	1.A
..91282C-EH-0	US TREASURY NOTES 2.625% 04/15/25 .....	.....	03/21/2024	Wells Fargo Bank .....	.....	42,930,938	44,000,000	43,867,031	43,940,189	.....	10,486	.....	10,486	.....	43,950,674	.....	(1,019,737)	(1,019,737)	501,762	04/15/2025	1.A
..91282C-GV-7	US TREASURY NOTES 3.750% 04/15/26 .....	.....	03/19/2024	Toronto Dominion .....	.....	68,739,453	70,000,000	70,053,906	70,041,521	.....	(2,576)	.....	(2,576)	.....	70,038,945	.....	(1,299,492)	(1,299,492)	1,126,025	04/15/2026	1.A
0109999999. Subtotal - Bonds - U.S. Governments						348,071,901	359,250,000	356,268,357	357,744,318	.....	176,126	.....	176,126	.....	357,920,443	.....	(9,848,543)	(9,848,543)	2,972,332	XXX	XXX
..3137F4-D6-6	FHMS 2018-K074 X1 I0 0.426% 01/25/28 .....	.....	03/01/2024	Paydown .....	.....	.....	.....	22,508	9,869	.....	(9,869)	.....	(9,869)	.....	.....	.....	.....	.....	517	01/25/2028	1.A FE
..3137F4-X9-8	FHMS 2018-K075 X1 I0 0.262% 02/25/28 .....	.....	03/01/2024	Paydown .....	.....	.....	.....	134,501	54,591	.....	(54,591)	.....	(54,591)	.....	.....	.....	.....	.....	3,636	02/25/2028	1.A FE
..3137F6-2P-1	FHMS 2020-K118 X1 I0 1.049% 09/25/30 .....	.....	03/01/2024	Paydown .....	.....	.....	.....	20,437	13,950	.....	(13,950)	.....	(13,950)	.....	.....	.....	.....	.....	434	09/25/2030	1.A FE
..3137F6-GV-3	FHMS 2020-K119 X1 I0 1.022% 09/25/30 .....	.....	03/01/2024	Paydown .....	.....	.....	.....	21,087	14,447	.....	(14,447)	.....	(14,447)	.....	.....	.....	.....	.....	452	09/25/2030	1.A FE
..3137FA-RG-5	FHLMC 2017-K727 X1 I0 0.749% 07/25/24 .....	.....	03/01/2024	Paydown .....	.....	.....	.....	79,613	2,819	.....	(2,819)	.....	(2,819)	.....	.....	.....	.....	.....	3,077	07/25/2024	1.A FE
..3137FA-WU-8	FHLMC 2017-K067 X1 I0 0.700% 07/25/27 .....	.....	03/01/2024	Paydown .....	.....	.....	.....	20,624	7,425	.....	(7,425)	.....	(7,425)	.....	.....	.....	.....	.....	459	07/25/2027	1.A FE
..3137FG-6Z-3	FHMS 2018-K077 X1 I0 0.263% 05/25/28 .....	.....	03/01/2024	Paydown .....	.....	.....	.....	51,242	22,174	.....	(22,174)	.....	(22,174)	.....	.....	.....	.....	.....	1,214	05/25/2028	1.A FE
..3137FP-JJ-5	FHMS 2019-K099 X1 I0 1.001% 09/25/29 .....	.....	03/01/2024	Paydown .....	.....	.....	.....	23,039	13,439	.....	(13,439)	.....	(13,439)	.....	.....	.....	.....	.....	498	09/25/2029	1.A FE
..3137FQ-4B-6	FHMS 2019-K101 X1 I0 0.946% 10/25/29 .....	.....	03/01/2024	Paydown .....	.....	.....	.....	13,519	8,037	.....	(8,037)	.....	(8,037)	.....	.....	.....	.....	.....	299	10/25/2029	1.A FE
..313921-6B-9	FNW GT 2001-T10 A2 PT 7.500% 12/25/41 .....	.....	03/01/2024	Paydown .....	.....	45,519	45,519	49,687	49,761	.....	(4,242)	.....	(4,242)	.....	45,519	.....	.....	.....	715	12/25/2041	1.A FE
..313921-6F-0	FNW 2001-W3 A 7.000% 09/01/41 .....	.....	03/01/2024	Paydown .....	.....	766	766	788	753	.....	13	.....	13	.....	766	.....	.....	.....	7	09/01/2041	1.A FE
..31392C-MS-0	FNW 2002-W1 2A 4.644% 02/25/42 .....	.....	03/01/2024	Paydown .....	.....	4,054	4,054	4,369	4,058	.....	(4)	.....	(4)	.....	4,054	.....	.....	.....	35	02/25/2042	1.B FE
.....	Redemption 100.0000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
..49130T-QS-8	KENTUCKY HSG CORP HSG REV 3.500% 01/01/33 .....	.....	01/01/2024	Redemption 100.0000	.....	1,470,000	1,470,000	1,567,417	1,478,156	.....	(8,156)	.....	(8,156)	.....	1,470,000	.....	.....	.....	25,725	01/01/2033	1.A FE
..60637B-KZ-2	MISSOURI ST HSG DEV COMM 4.000% 05/01/40 .....	.....	01/01/2024	Redemption 100.0000	.....	70,000	70,000	76,553	71,205	.....	(1,205)	.....	(1,205)	.....	70,000	.....	.....	.....	467	05/01/2040	1.B FE
..63968M-QC-6	NEBRASKA ST INV SF HSG REV 3.500% 03/01/40 .....	.....	03/01/2024	Redemption 100.0000	.....	795,000	795,000	850,722	817,825	.....	(22,825)	.....	(22,825)	.....	795,000	.....	.....	.....	13,913	03/01/2040	1.A FE
..647200-2F-0	NEW MEXICO MTG FIN AGY 4.000% 03/01/44 .....	.....	03/01/2024	Redemption 100.0000	.....	20,000	20,000	21,478	20,051	.....	(51)	.....	(51)	.....	20,000	.....	.....	.....	400	03/01/2044	1.A FE
..647200-4R-2	NEW MEXICO MTG FIN AGY 3.500% 03/01/46 .....	.....	03/01/2024	Redemption 100.0000	.....	140,000	140,000	148,565	143,143	.....	(3,143)	.....	(3,143)	.....	140,000	.....	.....	.....	2,450	03/01/2046	1.A FE
..67756Q-UY-1	OHIO ST HSG FIN MTG REV 4.500% 03/01/47 .....	.....	03/01/2024	Redemption 100.0000	.....	295,000	295,000	323,432	303,270	.....	(8,270)	.....	(8,270)	.....	295,000	.....	.....	.....	6,638	03/01/2047	1.A FE
..67756Q-UZ-8	OHIO ST HSG FIN MTG REV 4.500% 03/01/47 .....	.....	03/01/2024	Redemption 100.0000	.....	90,000	90,000	97,805	92,346	.....	(2,346)	.....	(2,346)	.....	90,000	.....	.....	.....	2,025	03/01/2047	1.A FE
..97689Q-EL-6	WISCONSIN HSG & ECONOMIC DEV 3.500% 09/01/46 .....	.....	03/01/2024	Redemption 100.0000	.....	235,000	235,000	250,026	239,306	.....	(4,306)	.....	(4,306)	.....	235,000	.....	.....	.....	4,113	09/01/2046	1.C FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						3,165,339	3,165,339	3,777,412	3,366,625	.....	(201,286)	.....	(201,286)	.....	3,165,339	.....	.....	.....	67,074	XXX	XXX
..03065U-AB-5	AMCAR 2023-2 A2A 6.190% 04/19/27 .....	.....	03/18/2024	Paydown .....	.....	1,993,193	1,993,193	1,993,165	1,993,110	.....	83	.....	83	.....	1,993,193	.....	.....	.....	27,926	04/19/2027	1.A FE
..056054-AH-2	BX TRUST 2019-XL E 7.240% 10/15/36 .....	.....	03/15/2024	Paydown .....	.....	88,502,000	88,502,000	88,188,350	88,498,915	.....	3,085	.....	3,085	.....	88,502,000	.....	.....	.....	1,622,468	10/15/2036	1.A
..05682Q-AQ-9	BCC 2017-1A A1R 6.549% 07/20/30 .....	.....	01/22/2024	Paydown .....	.....	1,369,581	1,369,581	1,369,581	1,369,581	.....	.....	.....	.....	.....	1,369,581	.....	.....	.....	23,772	07/20/2030	1.A FE
..05949C-FY-7	BOAMS 2005-H 2A3 5.147% 09/25/35 .....	.....	03/01/2024	Paydown .....	.....	395	414	419	419	.....	(24)	.....	(24)	.....	395	.....	.....	.....	4	09/25/2035	1.A FM
..05949C-HS-8	BOAMS 2005-I 2A3 4.681% 03/25/54 .....	.....	03/01/2024	Paydown .....	.....	518	518	518	482	.....	36	.....	36	.....	518	.....	.....	.....	3	03/25/2054	1.A FM
..07133P-AJ-8	BATLN 2021-17A A2 7.019% 03/09/34 .....	.....	01/05/2024	Citigroup .....	.....	13,909,000	14,000,000	14,000,000	14,000,000	.....	.....	.....	.....	.....	14,000,000	.....	(91,000)	(91,000)	224,199	03/09/2034	1.A FE
..08180E-BJ-2	BSP 2013-1111A A1R2 6.579% 07/20/29 .....	.....	01/22/2024	Paydown .....	.....	2,179,633	2,179,633	2,179,633	2,179,633	.....	.....	.....	.....	.....	2,179,633	.....	.....	.....	38,003	07/20/2029	1.A FE
..09629E-AL-5	BLUEM 2017-2A A1AR 6.579% 10/20/30 .....	.....	01/22/2024	Paydown .....	.....	1,153,858	1,153,858	1,153,858	1,153,858	.....	.....	.....	.....	.....	1,153,858	.....	.....	.....	20,118	10/20/2030	1.A FE
..161175-BQ-6	CCO SAFARI I LLC 4.500% 02/01/24 .....	.....	02/01/2024	Maturity .....	.....	15,000,000	15,000,000	14,983,950	14,988,683	.....	1,317	.....	1,317	.....	15,000,000	.....	.....	.....	337,500	02/01/2024	2.C FE
..17295F-AB-0	CITZN 2023-2 A2A 6.090% 10/15/26 .....	.....	03/15/2024	Paydown .....	.....	1,417,012	1,417,012	1,416,933	1,416,909	.....	103	.....	103	.....	1,417,012	.....	.....	.....	21,574	10/15/2026	1.A FE



STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..17331K-AB-5	CITZN 2023-1 A2A 6.130% 07/15/26 .....		03/15/2024	Paydown .....		8,619,074	8,619,074	8,618,708	8,618,845		229		229		8,619,074				88,499	07/15/2026	1.A FE
..201736-AE-5	CMLBC 2001-CMLB X 10 1.580% 06/01/31 .....		03/01/2024	Paydown .....				10,608											712	06/01/2031	6. FE
..202795-JX-9	COMMONWEALTH EDISON CO 4.900% 02/01/33 .....		03/13/2024	Various .....		4,785,605	4,813,000	4,796,925	4,798,129		197		197		4,798,327		(12,722)	(12,722)	130,838	02/01/2033	1.F FE
..20753X-AA-2	CAS 2022-R03 1M1 7.420% 03/25/42 .....		03/25/2024	Paydown .....		1,280,103	1,280,103	1,280,103	1,279,577		526		526		1,280,103				15,833	03/25/2042	1.A
..20754A-AA-1	CAS 2021-R03 1M1 6.170% 12/25/41 .....		03/25/2024	Paydown .....		3,132,121	3,132,121	3,132,121	3,142,610		(10,489)		(10,489)		3,132,121				32,294	12/25/2041	1.A
..20754L-AA-7	CAS 2022-R01 1M1 6.320% 12/25/41 .....		03/25/2024	Paydown .....		2,847,149	2,847,149	2,847,149	2,859,730		(12,581)		(12,581)		2,847,149				29,933	12/25/2041	1.A
..20754R-AA-4	CAS 2021-R01 1M1 6.070% 10/25/41 .....		03/25/2024	Paydown .....		4,602,665	4,602,665	4,602,665	4,612,649		(9,983)		(9,983)		4,602,665				45,983	10/25/2041	1.A
..22540V-G6-3	CSFB 2002-9 1A1 7.000% 03/25/40 .....		03/01/2024	Paydown .....		35	35	32	32	2	1		3		35					03/25/2040	3.A FM
..23338V-AS-5	DTE ELECTRIC CO 5.200% 04/01/33 .....		03/25/2024	Various .....		4,033,800	4,000,000	3,991,680	3,992,097		421		421		3,992,518		41,282	41,282	99,089	04/01/2033	1.E FE
..233869-AB-2	DTRT 2022-1 A2 5.070% 09/16/24 .....		03/15/2024	Paydown .....		3,401,451	3,401,451	3,401,371	3,401,434		17		17		3,401,451				25,507	09/16/2024	1.A FE
..25755T-AH-3	DPABS 2017-1A A23 4.118% 07/25/47 .....		01/25/2024	Paydown .....		62,500	62,500	62,500	62,500						62,500				643	07/25/2047	2.A FE
..262431-AH-2	DRSLF 2017-50A A1R 6.576% 07/15/30 .....		01/16/2024	Paydown .....		991,975	991,975	991,975	991,975						991,975				16,872	07/15/2030	1.A FE
..26244Q-AN-3	DRSLF 2017-49A AR 6.510% 07/18/30 .....		01/18/2024	Paydown .....		865,373	865,373	865,373	865,373						865,373				14,611	07/18/2030	1.A FE
..26249K-AZ-4	DRSLF 2014-36A AR3 6.596% 04/15/29 .....		01/16/2024	Paydown .....		1,622,760	1,622,760	1,624,789	1,706,724	(83,963)			(83,963)		1,622,760				27,684	04/15/2029	1.A FE
..29374G-AB-7	EFF 2022-4 A2 5.760% 10/22/29 .....		03/20/2024	Paydown .....		1,013,988	1,013,988	1,013,823	1,013,898		89		89		1,013,988				9,534	10/22/2029	1.A FE
..29375C-AB-5	EFF 2023-1 A2 5.510% 01/22/29 .....		03/20/2024	Paydown .....		5,336,813	5,336,813	5,335,930	5,336,272		541		541		5,336,813				44,807	01/22/2029	1.A FE
..29379V-BB-8	ENTERPRISE PRODUCTS OPER 3.900% 02/15/24 .....		02/15/2024	Maturity .....		8,600,000	8,600,000	8,614,964	8,600,000						8,600,000				167,700	02/15/2024	1.G FE
..29429M-AL-7	CGOIT 2019-SMRT E 4.903% 01/10/36 .....		01/01/2024	Paydown .....		5,853,000	5,853,000	6,120,850	5,853,000						5,853,000				23,915	01/10/2036	1.A
..30711X-KZ-6	CAS 2017-C03 1ED2 6.635% 10/25/29 .....		03/25/2024	Paydown .....		1,039,945	1,039,945	1,041,245	1,042,881		(2,937)		(2,937)		1,039,945				11,369	10/25/2029	1.B FE
..33773B-BE-7	FISERV INC 5.600% 03/02/33 .....		03/28/2024	Various .....		15,234,750	15,000,000	14,985,600	14,985,212		896		896		14,986,107		248,643	248,643	478,333	03/02/2033	2.B FE
..33835N-AA-9	MORGN 2018-3A AR 6.619% 10/20/31 .....		01/22/2024	Paydown .....		623,152	623,152	623,152	623,152						623,152				10,930	10/20/2031	1.A FE
..34492B-AB-2	FORDO 2023-A A2A 5.140% 03/15/26 .....		03/15/2024	Paydown .....		3,699,474	3,699,474	3,699,349	3,699,406		68		68		3,699,474				31,508	03/15/2026	1.A FE
..34493Q-AB-8	FORDO 2023-B A2A 5.570% 06/15/26 .....		03/15/2024	Paydown .....		4,765,266	4,765,266	4,764,766	4,764,960		306		306		4,765,266				55,412	06/15/2026	1.A FE
..35564K-DB-2	STACR 2021-DNA2 M2 7.620% 08/25/33 .....		03/25/2024	Paydown .....		1,183,998	1,183,998	1,184,949	1,185,865		(1,867)		(1,867)		1,183,998				15,154	08/25/2033	1.A
..35564K-RE-1	STACR 2022-DNA2 M1A 6.620% 02/25/42 .....		03/25/2024	Paydown .....		2,530,242	2,530,242	2,530,242	2,537,974		(7,732)		(7,732)		2,530,242				28,332	02/25/2042	1.A
..35564K-UW-7	STACR 2022-DNA3 M1A 7.320% 04/25/42 .....		03/25/2024	Paydown .....		2,124,966	2,124,966	2,124,966	2,118,354		6,612		6,612		2,124,966				26,220	04/25/2042	1.A
..46590Y-AA-2	JPMIT 2017-5 A1 4.257% 10/26/48 .....		03/01/2024	Paydown .....		431,060	431,060	435,245	448,160		(17,100)		(17,100)		431,060				3,391	10/26/2048	1.A
..46591H-BR-0	CAQLN 2021-1 B 0.875% 09/25/28 .....		03/25/2024	Paydown .....		988,411	988,411	988,411	988,411						988,411				1,418	09/25/2028	1.C FE
..46591H-CD-0	CAQLN 2021-3 B 0.760% 02/26/29 .....		03/25/2024	Paydown .....		1,264,977	1,264,977	1,264,977	1,264,977						1,264,977				1,571	02/26/2029	1.C FE
..466247-QC-0	JPMIT 2005-A3 A41 6.602% 02/25/40 .....		01/01/2024	Paydown .....		17,358	17,358	16,856	17,575		(217)		(217)		17,358				96	02/25/2040	1.A FM
..46643U-DJ-5	JPMIT 2015-1 AM1 6.680% 12/25/44 .....		03/01/2024	Paydown .....		51,949	51,949	51,705	54,513		(2,564)		(2,564)		51,949				573	12/25/2044	1.A
..46650A-AD-5	JPMIT 2018-7FRB A2 6.194% 04/25/46 .....		03/25/2024	Paydown .....		593,197	593,197	591,643	631,462		(38,265)		(38,265)		593,197				5,680	04/25/2046	1.A
..46651F-AD-3	JPMIT 2019-HYB1 A2 4.871% 10/25/49 .....		03/01/2024	Paydown .....		552,166	552,166	566,840	624,863		(72,698)		(72,698)		552,166				4,608	10/25/2049	1.A
..50117E-AB-0	KCOT 2022-1A A2 2.340% 04/15/25 .....		03/15/2024	Paydown .....		4,155,584	4,155,584	4,155,441	4,155,568		16		16		4,155,584				16,011	04/15/2025	1.A FE
..50117K-AB-6	KCOT 2023-1A A2 5.400% 02/17/26 .....		03/15/2024	Paydown .....		6,088,183	6,088,183	6,088,048	6,088,097		86		86		6,088,183				54,771	02/17/2026	1.A FE
..55819B-AW-0	MDPK 2015-18A ARR 6.519% 10/21/30 .....		01/22/2024	Paydown .....		53,113	53,113	53,113	53,113						53,113				888	10/21/2030	1.A FE
..55820R-AJ-1	MDPK 2017-25A A1R 6.556% 04/25/29 .....		01/25/2024	Paydown .....		1,145,622	1,145,622	1,145,622	1,145,622						1,145,622				19,352	04/25/2029	1.A
..55820T-AJ-7	MDPK 2017-23A AR 6.551% 07/27/30 .....		01/29/2024	Paydown .....		163,911	163,911	163,911	163,911						163,911				2,833	07/27/2030	1.A FE
..56578U-AJ-2	MLO 2017-10A A1BR 6.819% 11/15/29 .....		02/15/2024	Paydown .....		5,400,000	5,400,000	5,400,000	5,400,000						5,400,000				95,100	11/15/2029	1.A FE
..576433-UF-1	MARM 2004-13 3A1 5.371% 02/21/54 .....		03/01/2024	Paydown .....		2,505	2,505	2,426	2,540		(35)		(35)		2,505				20	02/21/2054	1.A FM
..59217G-BY-4	MET LIFE GLOB FUNDING I 3.450% 12/18/26 .....		02/15/2024	Credit Agricole Securities .....		11,836,139	12,345,000	11,527,391	11,694,572		27,216		27,216		11,721,789		114,350	114,350	73,350	12/18/2026	1.D FE
..61763Y-AJ-3	MSRM 2014-1A B2 6.872% 06/25/44 .....		03/01/2024	Paydown .....		165,389	165,389	162,598	165,558		(169)		(169)		165,389				1,083	06/25/2044	1.A
..641062-AQ-7	NESTLE HOLDINGS INC 0.375% 01/15/24 .....		01/15/2024	Maturity .....		23,525,000	23,525,000	23,468,305	23,524,326		674		674		23,525,000				44,109	01/15/2024	1.D FE
..65535V-BZ-0	NAA 2003-A3 A1 5.500% 08/25/33 .....		03/01/2024	Paydown .....		8,796	8,796	8,809	8,816		(20)		(20)		8,796				58	08/25/2033	1.A FM
..67097L-AH-9	OCF 2017-13A A1AR 6.536% 07/15/30 .....		01/16/2024	Paydown .....		496,561	496,561	496,561	496,561						496,561				8,395	07/15/2030	1.A FE

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..67578B-AA-4	0CT32 2017-1A A1R 6.526% 07/15/29 .....	.....	01/16/2024	Paydown .....	.....	2,140,147	2,140,147	2,140,147	2,140,147	.....	.....	.....	.....	.....	2,140,147	.....	.....	.....	36,127	07/15/2029	1.A FE
..67590A-BP-6	0CT14 2012-1A AARR 6.526% 07/15/29 .....	.....	01/16/2024	Paydown .....	.....	2,158,575	2,158,575	2,159,222	2,207,979	.....	(49,405)	.....	(49,405)	.....	2,158,575	.....	.....	.....	36,438	07/15/2029	1.A FE
..69335P-DX-0	PFSFC 2020-G A 0.970% 02/15/26 .....	.....	02/15/2024	Paydown .....	.....	17,500,000	17,500,000	17,497,706	17,499,913	.....	.....	.....	.....	.....	17,500,000	.....	.....	.....	28,292	02/15/2026	1.A FE
..69335P-DY-8	PFSFC 2020-G B 1.570% 02/15/26 .....	.....	02/15/2024	Paydown .....	.....	6,625,000	6,625,000	6,624,819	6,624,992	.....	.....	8	8	.....	6,625,000	.....	.....	.....	17,335	02/15/2026	1.F FE
..69702B-AA-9	PSTAT 2021-3A A1 6.379% 07/20/29 .....	.....	01/22/2024	Paydown .....	.....	1,588,588	1,588,588	1,588,588	1,588,588	.....	.....	.....	.....	.....	1,588,588	.....	.....	.....	26,868	07/20/2029	1.A FE
..69702D-AA-5	PSTAT 2021-2A A1 6.381% 05/20/29 .....	.....	02/20/2024	Paydown .....	.....	4,100,804	4,100,804	4,100,804	4,100,804	.....	.....	.....	.....	.....	4,100,804	.....	.....	.....	67,372	05/20/2029	1.A FE
..69702H-AA-6	PSTAT 2021-4A A1 6.376% 10/15/29 .....	.....	01/16/2024	Paydown .....	.....	2,730,596	2,730,596	2,730,596	2,730,596	.....	.....	.....	.....	.....	2,730,596	.....	.....	.....	45,048	10/15/2029	1.A FE
..75513E-CG-4	RTX Corp 3.200% 03/15/24 .....	.....	03/15/2024	Maturity .....	.....	8,300,000	8,300,000	9,081,777	8,308,531	.....	(8,531)	.....	(8,531)	.....	8,300,000	.....	.....	.....	132,800	03/15/2024	2.A FE
..78398A-AB-9	SFAST 2023-1A A2A 5.890% 03/22/27 .....	.....	03/20/2024	Paydown .....	.....	1,282,966	1,282,966	1,281,170	1,281,565	.....	1,401	.....	1,401	.....	1,282,966	.....	.....	.....	12,721	03/22/2027	1.A FE
..80287D-AB-3	SDART 2023-6 A2 6.080% 05/17/27 .....	.....	03/15/2024	Paydown .....	.....	3,037,071	3,037,071	3,037,044	3,036,999	.....	72	.....	72	.....	3,037,071	.....	.....	.....	43,613	05/17/2027	1.A FE
..86315T-AA-3	STRAS 2021-2A A 6.479% 12/28/29 .....	.....	01/22/2024	Paydown .....	.....	974,803	974,803	974,803	974,803	.....	.....	.....	.....	.....	974,803	.....	.....	.....	16,742	12/28/2029	1.A FE
..86315W-AA-6	STRAS 2021-3A A 6.529% 12/29/29 .....	.....	01/22/2024	Paydown .....	.....	2,393,659	2,393,659	2,393,659	2,393,659	.....	.....	.....	.....	.....	2,393,659	.....	.....	.....	41,422	12/29/2029	1.A FE
..87612G-AA-9	TARGA RESOURCES CORP 4.200% 02/01/33 .....	.....	03/15/2024	MarketAcess .....	.....	2,431,501	2,700,000	2,695,005	2,695,463	.....	74	.....	74	.....	2,695,536	.....	(264,035)	(264,035)	65,287	02/01/2033	2.C FE
..89236T-GX-7	TOYOTA MOTOR CREDIT CORP 3.000% 04/01/25 .....	.....	03/26/2024	Various .....	.....	30,625,425	31,300,000	31,242,408	31,283,892	.....	2,396	.....	2,396	.....	31,286,288	.....	(660,863)	(660,863)	388,017	04/01/2025	1.E FE
..89239H-AB-4	TAOT 2022-D A2A 5.270% 01/15/26 .....	.....	03/15/2024	Paydown .....	.....	3,430,613	3,430,613	3,430,575	3,430,595	.....	17	.....	17	.....	3,430,613	.....	.....	.....	30,176	01/15/2026	1.A FE
..89240H-AB-1	TLOT 2023-B A2A 5.730% 04/20/26 .....	.....	03/20/2024	Paydown .....	.....	1,776,119	1,776,119	1,776,091	1,776,065	.....	54	.....	54	.....	1,776,119	.....	.....	.....	22,270	04/20/2026	1.A FE
..91324P-ER-9	UNITEDHEALTH GRP INC 5.350% 02/15/33 .....	.....	03/27/2024	Various .....	.....	15,410,450	15,000,000	14,944,950	14,947,671	.....	1,083	.....	1,083	.....	14,948,753	.....	461,697	461,697	497,847	02/15/2033	1.F FE
..92047W-AG-6	VALVOLINE INC 3.625% 06/15/31 .....	.....	03/14/2024	Various .....	.....	3,969,088	4,650,000	4,651,313	3,968,357	.....	(35)	.....	(35)	.....	4,650,856	.....	(681,768)	(681,768)	107,124	06/15/2031	4.A FE
..92345Y-AH-9	VERISK ANALYTICS INC 5.750% 04/01/33 .....	.....	01/25/2024	SRH Truist Securities .....	.....	10,518,750	10,000,000	9,930,150	9,933,968	.....	422	.....	422	.....	9,934,390	.....	584,360	584,360	180,486	04/01/2033	2.B FE
..92867U-AB-8	VWALT 2023-A A2A 5.870% 01/20/26 .....	.....	03/20/2024	Paydown .....	.....	768,784	768,784	768,715	768,716	.....	67	.....	67	.....	768,784	.....	.....	.....	11,282	01/20/2026	1.A FE
..92916M-AF-8	VOYA 2017-1A A1R 6.528% 04/17/30 .....	.....	01/17/2024	Paydown .....	.....	2,327,340	2,327,340	2,327,340	2,327,340	.....	.....	.....	.....	.....	2,327,340	.....	.....	.....	39,340	04/17/2030	1.A FE
..929227-4D-5	WAMU 2003-AR6 A1 5.387% 06/25/33 .....	.....	03/01/2024	Paydown .....	.....	1,525	1,525	1,499	1,654	.....	(129)	.....	(129)	.....	1,525	.....	.....	.....	13	06/25/2033	1.A FM
..95058X-AG-3	WEN 2019-1A A21 3.783% 06/15/49 .....	.....	03/15/2024	Paydown .....	.....	69,009	69,009	69,009	69,009	.....	.....	.....	.....	.....	69,009	.....	.....	.....	648	06/15/2049	2.B FE
..62947Q-BA-5	NXP BV/NXP FUNDING LLC 4.875% 03/01/24 .....	D.....	03/01/2024	Maturity .....	.....	25,000,000	25,000,000	24,992,750	24,996,393	.....	3,607	.....	3,607	.....	25,000,000	.....	.....	.....	609,375	03/01/2024	2.A FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						419,876,129	420,929,640	420,580,275	419,720,583	682,537	(266,937)	.....	415,600	.....	420,136,185	.....	(260,056)	(260,056)	6,537,229	XXX	XXX
..BL3200-39-3	ABC SUPPLY CO INC B TERM LOAN 7.430% 01/15/27 .....	.....	01/31/2024	Redemption 100.0000 .....	.....	19,590,793	19,590,793	19,517,327	19,541,698	.....	49,095	.....	49,095	.....	19,590,793	.....	.....	.....	133,896	01/15/2027	3.B FE
..BL3646-39-7	INDIGO MERGER SUB INC B TERM LOAN 7.821% 07/01/2 .....	.....	03/14/2024	Redemption 100.0000 .....	.....	11,758,367	11,758,367	11,755,303	11,756,526	.....	1,841	.....	1,841	.....	11,758,367	.....	.....	.....	195,104	07/01/2028	2.C FE
..BL3683-98-6	STANDARD INDUSTRIES INC B TERM LOAN 7.693% 08/06 .....	.....	03/22/2024	Redemption 100.0000 .....	.....	55,000	55,000	54,450	54,554	.....	446	.....	446	.....	55,000	.....	.....	.....	1,071	08/06/2028	2.C FE
..BL3556-13-3	JAZZ FINANCING LUX SARL B TERM LOAN 8.945% 05/31 .....	D.....	01/19/2024	Redemption 100.0000 .....	.....	35,162,048	35,162,048	34,997,712	35,046,352	.....	115,696	.....	115,696	.....	35,162,048	.....	.....	.....	183,994	05/31/2028	3.B FE
..BL3573-84-9	ICON LUXEMBOURG SARL B TERM LOAN 7.821% 07/01/28 .....	D.....	03/14/2024	Redemption 100.0000 .....	.....	47,193,809	47,193,809	47,181,512	47,186,422	.....	7,387	.....	7,387	.....	47,193,809	.....	.....	.....	783,078	07/01/2028	2.C FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						113,760,017	113,760,017	113,506,304	113,585,552	.....	174,465	.....	174,465	.....	113,760,017	.....	.....	.....	1,297,143	XXX	XXX
2509999997. Total - Bonds - Part 4						884,873,386	897,104,996	894,132,348	894,417,078	682,537	(117,632)	.....	564,905	.....	894,981,984	.....	(10,108,599)	(10,108,599)	10,873,778	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						884,873,386	897,104,996	894,132,348	894,417,078	682,537	(117,632)	.....	564,905	.....	894,981,984	.....	(10,108,599)	(10,108,599)	10,873,778	XXX	XXX
..857477-AQ-6	STATE STREET CORP 9.243% Perpet. ....	.....	03/15/2024	Call 100.0000 .....	.....	667,000,000	667,000	679,506	672,209	.....	7,297	.....	(12,506)	.....	667,000	.....	(12,506)	(12,506)	15,584	.....	2.A FE
..90352J-AF-0	UBS GROUP FUNDING 7.000% Perpet. ....	D.....	01/31/2024	Call 100.0000 .....	.....	16,000,000,000	16,000,000	16,000,000	15,995,040	.....	4,960	.....	4,960	.....	16,000,000	.....	.....	.....	560,000	.....	2.C FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						16,667,000	XXX	16,679,506	16,667,249	12,257	(12,506)	.....	(249)	.....	16,667,000	.....	(12,506)	(12,506)	575,584	XXX	XXX
..29250N-AW-5	ENBRIDGE INC 6.250% 03/01/78 .....	A.....	03/27/2024	MarketAcess .....	.....	4,622,700	.....	4,698,813	4,724,210	.....	1,533	.....	1,533	.....	4,725,743	.....	(103,043)	(103,043)	173,177	.....	2.C FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						4,622,700	XXX	4,698,813	4,724,210	.....	1,533	.....	1,533	.....	4,725,743	.....	(103,043)	(103,043)	173,177	XXX	XXX

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
4509999997. Total - Preferred Stocks - Part 4						21,289,700	XXX	21,378,319	21,391,459	12,257	(10,973)		1,284		21,392,743		(115,549)	(115,549)	748,761	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						21,289,700	XXX	21,378,319	21,391,459	12,257	(10,973)		1,284		21,392,743		(115,549)	(115,549)	748,761	XXX	XXX
..53814L-10-8	LIVENT CORP .....	.....	. 01/04/2024 .	Tax Free Exchange .....	..... 8,604,000	..... 31,814	.....	..... 31,814	..... 154,700	..... (122,886)	.....	.....	..... (122,886)	.....	..... 31,814	.....	.....	..... 1	..... 1	.....	.....
..G0508H-11-0	ARCADIUM LITHIUM PLC .....	D.....	. 01/12/2024 .	State Street Bank .....	..... 0.000	..... 1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..... 1	..... 1	.....	.....	.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						31,815	XXX	31,814	154,700	(122,886)			(122,886)		31,814		1	1		XXX	XXX
5989999997. Total - Common Stocks - Part 4						31,815	XXX	31,814	154,700	(122,886)			(122,886)		31,814		1	1		XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						31,815	XXX	31,814	154,700	(122,886)			(122,886)		31,814		1	1		XXX	XXX
5999999999. Total - Preferred and Common Stocks						21,321,515	XXX	21,410,133	21,546,159	(110,629)	(10,973)		(121,602)		21,424,557		(115,548)	(115,548)	748,761	XXX	XXX
6009999999 - Totals						906,194,901	XXX	915,542,481	915,963,237	571,908	(128,605)		443,303		916,406,541		(10,224,147)	(10,224,147)	11,622,539	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
CITIBANK ..... NEW YORK, NY .....		3.250	242,103		34,124,686	56,027,032	79,312,155	..XXX.
JP MORGAN CHASE ..... CLEVELAND, OH .....					10,027,729	8,239,322	6,171,389	..XXX.
PNC BANK ..... CLEVELAND, OH .....					(57,067,613)	(68,672,584)	(72,385,729)	..XXX.
WELLS FARGO ..... TAMPA, FL .....					290,590	2,028,592	442,376	..XXX.
STATE STREET BANK ..... KANSAS CITY, MO .....							373,926	..XXX.
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			94,389	94,378	94,407	XXX
0199999. Totals - Open Depositories	XXX	XXX	242,103		(12,530,219)	(2,283,260)	14,008,524	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	242,103		(12,530,219)	(2,283,260)	14,008,524	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	242,103		(12,530,219)	(2,283,260)	14,008,524	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

Designate the type of health care providers reported on this page:  
Other health care facilities

SUPPLEMENT A TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, etc.	Direct Premiums Written	Direct Premiums Earned	Amount	No. of Claims	Direct Losses Incurred	Amount Reported	No. of Claims	Direct Losses Incurred But Not Reported
1. Alabama .....AL								
2. Alaska .....AK								
3. Arizona .....AZ								
4. Arkansas .....AR								
5. California .....CA								
6. Colorado .....CO								
7. Connecticut .....CT								
8. Delaware .....DE								
9. District of Columbia .....DC								
10. Florida .....FL								
11. Georgia .....GA								
12. Hawaii .....HI								
13. Idaho .....ID								
14. Illinois .....IL								
15. Indiana .....IN								
16. Iowa .....IA								
17. Kansas .....KS								
18. Kentucky .....KY								
19. Louisiana .....LA								
20. Maine .....ME								
21. Maryland .....MD								
22. Massachusetts .....MA								
23. Michigan .....MI								
24. Minnesota .....MN								
25. Mississippi .....MS								
26. Missouri .....MO								
27. Montana .....MT								
28. Nebraska .....NE								
29. Nevada .....NV								
30. New Hampshire .....NH								
31. New Jersey .....NJ								
32. New Mexico .....NM								
33. New York .....NY								
34. North Carolina .....NC								
35. North Dakota .....ND								
36. Ohio .....OH	35,388	8,725						
37. Oklahoma .....OK								
38. Oregon .....OR								
39. Pennsylvania .....PA								
40. Rhode Island .....RI								
41. South Carolina .....SC								
42. South Dakota .....SD								
43. Tennessee .....TN								
44. Texas .....TX								
45. Utah .....UT								
46. Vermont .....VT								
47. Virginia .....VA								
48. Washington .....WA								
49. West Virginia .....WV								
50. Wisconsin .....WI								
51. Wyoming .....WY								
52. American Samoa .....AS								
53. Guam .....GU								
54. Puerto Rico .....PR								
55. U.S. Virgin Islands .....VI								
56. Northern Mariana Islands .....MP								
57. Canada .....CAN								
58. Aggregate Other Aliens .....OT								
59. Totals	35,388	8,725						
DETAILS OF WRITE-INS								
58001. ....								
58002. ....								
58003. ....								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2024 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2024

NAIC Group Code 0155 NAIC Company Code 24260

Company Name PROGRESSIVE CASUALTY INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$ (256)

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [ ] No [ X ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [ ] No [ X ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$