



QUARTERLY STATEMENT
AS OF MARCH 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
ALL AMERICA INSURANCE COMPANY

NAIC Group Code	0036 (Current Period)	0036 (Prior Period)	NAIC Company Code	20222	Employer's ID Number	34-0935740
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	OH		
Country of Domicile	United States of America					
Incorporated/Organized	04/12/1961		Commenced Business	08/01/1961		
Statutory Home Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)			
Main Administrative Office	800 SOUTH WASHINGTON STREET (Street and Number)					
	VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)			
Mail Address	P.O. BOX 351 (Street and Number or P.O. Box)		VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET (Street and Number)					
	VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)			
Internet Web Site Address	WWW.CENTRAL-INSURANCE.COM					
Statutory Statement Contact	AMY RENEE DOUGAL (Name)		(419)238-5551-2176 (Area Code)(Telephone Number)(Extension)			
	ADOUGAL@CENTRAL-INSURANCE.COM (E-Mail Address)		(419)238-7626 (Fax Number)			

OFFICERS

Name	Title
EVAN PENNINGTON PURMORT	PRESIDENT
AMY RENEE DOUGAL	TREASURER
CYNTHIA MARIE HURLESS	CHIEF OPERATING OFFICER

OTHERS

DIRECTORS OR TRUSTEES

CYNTHIA MARIE HURLESS JOCELYN LEIGH PFEIFER EVAN PENNINGTON PURMORT

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
EVAN PENNINGTON PURMORT	CYNTHIA MARIE HURLESS	AMY RENEE DOUGAL
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	CHIEF OPERATING OFFICER	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this	a. Is this an original filing?	Yes[X] No[]
26th day of April, 2024	b. If no:	
	1. State the amendment number	
	2. Date filed	05/10/2024
	3. Number of pages attached	

(Notary Public Signature)

ASSETS

		Current Statement Date			4
		1	2	3	December 31 Prior Year Net Admitted Assets
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds	313,873,752		313,873,752	308,879,776
2.	Stocks:				
2.1	Preferred stocks	609,423		609,423	592,638
2.2	Common stocks	77,534	77,534		
3.	Mortgage loans on real estate:				
3.1	First liens				
3.2	Other than first liens				
4.	Real estate:				
4.1	Properties occupied by the company (less \$.....0 encumbrances)				
4.2	Properties held for the production of income (less \$.....0 encumbrances)				
4.3	Properties held for sale (less \$.....0 encumbrances)				
5.	Cash (\$.....4,259,922), cash equivalents (\$.....2,330,918) and short-term investments (\$.....0)	6,590,840		6,590,840	5,911,209
6.	Contract loans (including \$.....0 premium notes)				
7.	Derivatives				
8.	Other invested assets				
9.	Receivables for securities	200,000		200,000	200,000
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	321,351,549	77,534	321,274,015	315,583,622
13.	Title plants less \$.....0 charged off (for Title insurers only)				
14.	Investment income due and accrued	2,642,229		2,642,229	2,676,924
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection	12,931,496	212,937	12,718,559	7,427,319
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....225,657 earned but unbilled premiums)	37,129,495	27,188	37,102,307	40,389,780
15.3	Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers	804,125		804,125	626,389
16.2	Funds held by or deposited with reinsured companies				
16.3	Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	4,719,299	59,337	4,659,962	4,500,133
19.	Guaranty funds receivable or on deposit	133,256		133,256	147,334
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets (\$.....0)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				803,580
24.	Health care (\$.....0) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	770,369		770,369	890,913
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	380,481,819	376,997	380,104,822	373,045,993
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	380,481,819	376,997	380,104,822	373,045,993
DETAILS OF WRITE-INS					
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	770,369		770,369	890,913
2502.	.....			
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	770,369		770,369	890,913

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31, Prior Year
1.	Losses (current accident year \$.....15,757,301)	84,523,403	81,678,926
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	27,305,574	26,538,531
4.	Commissions payable, contingent commissions and other similar charges	2,568,836	4,846,789
5.	Other expenses (excluding taxes, licenses and fees)	1,807,235	(373,808)
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,015,992	1,325,212
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		711,372
7.2	Net deferred tax liability	1,530,615	
8.	Borrowed money \$.....0 and interest thereon \$.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....36,401,532 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	74,730,543	71,921,506
10.	Advance premium	988,769	1,005,071
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders	102,886	127,619
12.	Ceded reinsurance premiums payable (net of ceding commissions)	(1,929,130)	1,656,119
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$.....0 certified)	345,000	345,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	1,036,737	
20.	Derivatives		
21.	Payable for securities	1,000,000	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$.....0 and interest thereon \$.....0		
25.	Aggregate write-ins for liabilities	173,654	175,126
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	195,200,115	189,957,464
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	195,200,115	189,957,464
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	5,250,000	5,250,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	9,302,000	9,302,000
35.	Unassigned funds (surplus)	170,352,707	168,536,529
36.	Less treasury stock, at cost:		
36.1	.....0 shares common (value included in Line 30 \$.....0)		
36.2	.....0 shares preferred (value included in Line 31 \$.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	184,904,707	183,088,529
38.	TOTALS (Page 2, Line 28, Col. 3)	380,104,822	373,045,993
DETAILS OF WRITE-INS			
2501.	Reserve for Escheats	108,151	109,617
2502.	Reserve for Investment Expenses	66,000	66,000
2503.	Reserve for Police Reports/Tele-Interpreter	(497)	(491)
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	173,654	175,126
2901.	.....	
2902.	.....	
2903.	.....	
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.	.....	
3202.	.....	
3203.	.....	
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned:			
1.1	Direct (written \$.....17,350,583)	19,690,303	21,057,178	81,629,479
1.2	Assumed (written \$.....36,774,091)	34,033,983	31,045,967	130,444,202
1.3	Ceded (written \$.....17,350,583)	19,690,303	21,057,177	81,629,479
1.4	Net (written \$.....36,774,091)	34,033,983	31,045,968	130,444,202
DEDUCTIONS:				
2.	Losses incurred (current accident year \$.....20,499,525):			
2.1	Direct	13,350,828	9,570,629	42,418,113
2.2	Assumed	20,510,233	17,866,593	84,431,691
2.3	Ceded	13,350,828	9,570,628	42,418,113
2.4	Net	20,510,234	17,866,594	84,431,691
3.	Loss adjustment expenses incurred	3,072,422	2,863,723	9,731,887
4.	Other underwriting expenses incurred	11,642,382	11,820,050	46,992,109
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	35,225,038	32,550,367	141,155,687
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,191,055)	(1,504,399)	(10,711,485)
INVESTMENT INCOME				
9.	Net investment income earned	3,037,069	2,893,118	12,081,520
10.	Net realized capital gains (losses) less capital gains tax of \$.....133,669	502,852	(404,089)	(881,492)
11.	Net investment gain (loss) (Lines 9 + 10)	3,539,921	2,489,029	11,200,028
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....32,687)	(32,687)	(24,627)	(125,278)
13.	Finance and service charges not included in premiums	58,637	59,945	236,032
14.	Aggregate write-ins for miscellaneous income	(15,441)	(15,372)	(61,593)
15.	TOTAL other income (Lines 12 through 14)	10,508	19,946	49,162
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,359,373	1,004,576	537,705
17.	Dividends to policyholders	(8,923)	(10,842)	134,927
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,368,296	1,015,419	402,778
19.	Federal and foreign income taxes incurred	685,574	292,617	507,223
20.	Net income (Line 18 minus Line 19) (to Line 22)	1,682,722	722,801	(104,445)
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year	183,088,529	182,944,967	182,944,967
22.	Net income (from Line 20)	1,682,722	722,801	(104,445)
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....3,469	13,051	109,813	205,529
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(247,878)	190,444	515,747
27.	Change in nonadmitted assets	368,283	(62,301)	(147,269)
28.	Change in provision for reinsurance			(326,000)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	1,816,178	960,757	143,562
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	184,904,707	183,905,725	183,088,529
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Miscellaneous Income	(15,441)	(15,372)	(61,593)
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(15,441)	(15,372)	(61,593)
3701.	Prior Year Surplus Adjustment			
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	31,231,008	29,105,038	131,852,437
2.	Net investment income	3,139,038	2,693,692	11,904,449
3.	Miscellaneous income	10,506	19,946	49,160
4.	TOTAL (Lines 1 to 3)	34,380,552	31,818,677	143,806,045
5.	Benefit and loss related payments	17,843,493	18,754,295	78,073,402
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	14,141,349	16,912,873	56,961,134
8.	Dividends paid to policyholders	15,810	7,825	93,833
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)			2,535,574
10.	TOTAL (Lines 5 through 9)	32,000,653	35,674,993	137,663,944
11.	Net cash from operations (Line 4 minus Line 10)	2,379,899	(3,856,316)	6,142,102
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	57,903,887	8,485,836	40,731,115
12.2	Stocks			
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds	1,000,000		
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	58,903,887	8,485,836	40,731,115
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	62,328,812	10,401,306	44,389,978
13.2	Stocks			
13.3	Mortgage loans			
13.4	Real estate			
13.5	Other invested assets			
13.6	Miscellaneous applications		(15,000)	185,000
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	62,328,812	10,386,306	44,574,978
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,424,925)	(1,900,470)	(3,843,864)
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	1,724,657	5,778,725	(1,762,041)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	1,724,657	5,778,725	(1,762,041)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	679,631	21,939	536,197
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	5,911,209	5,375,011	5,375,012
19.2	End of period (Line 18 plus Line 19.1)	6,590,840	5,396,951	5,911,209

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:				
20.0001				

Notes to Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of All America Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	1,682,722	(104,445)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
				0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	1,682,722	(104,445)
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	184,904,707	183,088,529
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
				0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	184,904,707	183,088,529

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, All America Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds, mandatory convertible securities, and SVO-Identified investments identified in SSAP No. 26R are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which All America Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
- (5) All America Insurance Company holds no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) All America Insurance Company owns 100% of the common stock of Central Insurex Agency, Inc., a surplus and excess lines insurance agency. All America Insurance Company owns 100% of the common stock of CAFCO, Inc., an inactive premium finance company. Stocks held in all subsidiaries are carried at their Admitted Asset Equivalent.
- (8) All America Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) All America Insurance Company owns no derivatives.
- (10)All America Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.

Notes to Financial Statements

- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) N/A – The Company has no pharmaceutical rebate receivables.

D. Going Concern – N/A – No principal conditions or events have occurred to raise substantial doubt about the Company’s ability to continue as a going concern.

2. **Accounting Changes and Corrections of Errors** – No change.
3. **Business Combinations and Goodwill** – No change.
4. **Discontinued Operations** – No change.

5. **Investments**

- A. Mortgage Loans, including Mezzanine Real Estate Loans – No change.
- B. Debt Restructuring – No change.
- C. Reverse Mortgages – No change.
- D. Loan-Backed Securities

- (1) The Company uses Clearwater Analytics for investments reporting. For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody’s Analytics. Moody’s applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody’s projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors’ models.
- (2) Securities with a recognized other-than-temporary impairment – N/A, NONE
- (3) Securities by CUSIP with an other-than-temporary impairment – N/A, NONE
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

Description	Amount
a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	402,421
2. 12 Months or Longer	2,382,004
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	30,915,023
2. 12 Months or Longer	34,403,449

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – NONE
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – N/A
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – N/A
- H. Repurchase Agreements Accounted for as a Sale – N/A
- I. Reverse Repurchase Agreements Accounted for as a Sale – N/A
- J. Real Estate – N/A, No transactions to report
- K. Low-Income Housing Tax Credits (LIHTC) – N/A, NONE
- L. Restricted Assets – No changes.
- M. Working Capital Finance Investments – NONE
- N. Offsetting and Netting of Assets and Liabilities – NONE
- O. 5GI Securities – N/A, None

Notes to Financial Statements

- P. Short Sales – N/A, None
- Q. Prepayment Penalty and Acceleration Fees – N/A, None
- R. Reporting Entity’s Share of Cash Pool by Asset type – No change.
- S. Net negative (disallowed) Interest Maintenance Reserve – N/A.
6. Joint Ventures, Partnerships and Limited Liability Companies – No change.
7. Investment Income – No change.
8. Derivative Instruments – No change.

A. Derivatives under SSAP No. 86—Derivatives – N/A, None.

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees – N/A, None.
9. Income Taxes – No change.
10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties – No change.
11. Debt – No change.
12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans – No change.

A. Defined Benefit Plan – N/A, None.
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations – No change.
14. Liabilities, Contingencies and Assessments – No change.
15. Leases – No change.
16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk – No change.
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – N/A, None.

C. Wash Sales – N/A, None.
18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – No change.
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – No change.
20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value framework as described below. The framework for determining fair value is based on a hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Company has the ability to access.

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets and other inputs, such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
PREFERRED STOCKS - IND & MISC	0	609,423	0	0	609,423
BONDS - US GOV'T	0	0	0	0	0
BONDS - US STATES	0	0	0	0	0
BONDS - US POL SUBS	0	0	0	0	0
BONDS - US SPEC REV	0	0	0	0	0
BONDS - IND & MISC	0	8,754,411	0	0	8,754,411
BONDS - HYBRID	0	0	0	0	0
BONDS - OTHER	0	0	0	0	0
COMMON STOCKS - PARENTS, SUBS	0	0	77,534	0	77,534
	0	0	0	0	0
Total assets at fair value / NAV	0	9,363,834	77,534	0	9,441,368
b. Liabilities at fair value					
Total liabilities at fair value	0	0	0	0	0

Notes to Financial Statements

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance For Current Quarter End
a. Assets										
EQUITY SECURITIES	77,534	0	0	0	0	0	0	0	0	77,534
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Total Assets	77,534	0	0	0	0	0	0	0	0	77,534
b. Liabilities										
Total Liabilities	0	0	0	0	0	0	0	0	0	0

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred, or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 Measurements

- U.S. Government Securities – The fair value of these instruments is based on quoted prices for identical securities or quoted prices for similar securities with adjustments as necessary made using observable inputs where markets are corroborated.
- Obligations of States, Political Subdivisions, Federal Agencies, and Corporate Debt Securities – The primary inputs to valuation include quoted prices for identical or similar assets in markets that are not active, contractual cash flows, benchmark yields, and current spreads.

Level 3 Measurements

- Affiliated Common Stocks and Consolidated Controlled Subsidiaries – These investments are carried at their statutory equity value or as otherwise specified by the NAIC, with changes in statutory equity charged or credited to unassigned surplus. Investments in unconsolidated controlled subsidiaries are recorded on the equity method of accounting but are not admitted, as audited financial statements are not available.

(5) Derivative Fair Values – Not Applicable, None.

- B. Other Fair Value Disclosures – Not Applicable, None.
- C. Fair Value for All Financial Instruments by Levels 1, 2 and 3 – see Note 20A above.
- D. Not Practicable to Estimate Fair Value – Not Applicable, None.
- E. Instruments Measured at Net Asset Value (NAV) – Not Applicable, None.

21. Other Items – No change.

22. Events Subsequent

In April 2024, the Board of Directors approved that the structure of the parent company of All America (Central Mutual Insurance Company) would convert to a mutual holding company. The target effective date is January 1, 2025 and is subject to policyholder and Ohio Department of Insurance approval.

On April 30, 2024, All America Insurance Company’s application for FHLB membership was approved.

23. Reinsurance – No change.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – No change.

- F. Risk-Sharing Provisions of the Affordable Care Act (ACA) – N/A, None.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2023 were \$106.3 million. As of March 31, 2024, \$14.1 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$91.2 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on CMP, Commercial Auto, Workers Comp, and Commercial Excess lines of insurance. Therefore, there has been a \$1 million favorable prior-year development since December 31, 2023 to March 31, 2024. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this decrease, the Company experienced \$0 million of prior year claim development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

There were no changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjusting expenses for the most recent reporting period.

Notes to Financial Statements

- 26. Intercompany Pooling Arrangements** – No change.
- 27. Structured Settlements** – No change.
- 28. Health Care Receivables** – No change.
- 29. Participating Policies** – No change.
- 30. Premium Deficiency Reserves** – No change.
- 31. High Deductibles** – No change.
- 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses** – No change.
- 33. Asbestos/Environmental Reserves** – No change.
- 34. Subscriber Savings Accounts** – No change.
- 35. Multiple Peril Crop Insurance** – No change.
- 36. Financial Guaranty Insurance** – No change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state?

Yes[] No[] N/A[X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes[] No[X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes[] No[X]
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes[] No[X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes[] No[] N/A[X]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2021
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

11/07/2022
- 6.4 By what department or departments?
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes[] No[] N/A[X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes[] No[X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
		No	No	No	No

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes[X] No[]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended?

Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ 0
13. Amount of real estate and mortgages held in short-term investments:

\$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes[X] No[]
- 14.2 If yes, please complete the following:

GENERAL INTERROGATORIES (Continued)

		1	2
		Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	77,534	77,534
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	77,534	77,534
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes[] No[X]
Yes[] No[] N/A[X]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page

\$ 0
\$ 0
\$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Yes[X] No[]

1	2
Name of Custodian(s)	Custodian Address
JP MORGAN CHASE BANK	4 CHASE METROTECH CENTER FLOOR 6, BROOKLYN, NY 11245

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

17.4 If yes, give full and complete information relating thereto:

Yes[] No[X]

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
GOLDMAN SACHS ASSET MANAGEMENT, LP .....	..... U
AMY DOUGAL, TREASURER, VP-ACCESS NON-GSAM ACCOUNTS .....	..... I
JESSICA SEYMOUR, CFO - ACCESS TO NON-GSAM ACCOUNTS .....	..... I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

Yes[X] No[]
Yes[X] No[]

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107738	GOLDMAN SACHS ASSET MANAGEMENT, LP	CF5M58QA35CFPUX70H17 ...	SEC .....	..... NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

18.2 If no, list exceptions:

Yes[X] No[]

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes[] No[X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

GENERAL INTERROGATORIES (Continued)

- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes[] No[X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes[] No[X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes[] No[] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes[] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes[] No[X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:

5.1 A&H loss percent

5.2 A&H cost containment percent

5.3 A&H expense percent excluding cost containment expenses

.....0.000%

.....0.000%

.....0.000%
- 6.1 Do you act as a custodian for health savings accounts?

Yes[] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....0
- 6.3 Do you act as an administrator for health savings accounts?

Yes[] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$.....0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes[X] No[]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes[] No[X] N/A[]

SCHEDULE F - CEDED REINSURANCE
Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
00000	AA-1120156	Lloyd's Syndicate Number 1686	GBR	Authorized .....	.....	.....
00000	AA-1120090	Lloyd's Syndicate Number 4711	GBR	Authorized .....	.....	.....
00000	AA-3190770	Chubb Tempest Reins Ltd	BMU	Unauthorized .....	.....	.....
00000	AA-3194122	DaVinci Reins Ltd	BMU	Authorized .....	.....	.....
26921	22-2005057	EVEREST REINS CO	DE	Authorized .....	.....	.....
27847	95-2769232	INSURANCE CO OF THE WEST	CA	Authorized .....	.....	.....
00000	AA-1126033	Lloyd's Syndicate Number 33	GBR	Authorized .....	.....	.....
00000	AA-1128987	Lloyd's Syndicate Number 2987	GBR	Authorized .....	.....	.....
00000	AA-3191388	Vermeer Reins Ltd	BMU	Unauthorized .....	.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
States, etc.		Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama (AL)	L						
2.	Alaska (AK)	N						
3.	Arizona (AZ)	L	494,362	926,488	83,635	246,265	2,134,726	1,759,980
4.	Arkansas (AR)	L						
5.	California (CA)	L				50,000		627,876
6.	Colorado (CO)	L	22,879	57,918	24,308	65,353	109,215	106,805
7.	Connecticut (CT)	L	1,259,796	1,234,865	404,523	527,099	9,475,930	3,696,107
8.	Delaware (DE)	L						
9.	District of Columbia (DC)	L						
10.	Florida (FL)	N						
11.	Georgia (GA)	L	3,194,754	3,849,255	881,650	2,902,990	12,537,218	11,023,732
12.	Hawaii (HI)	N						
13.	Idaho (ID)	L	7,344	11,266	18,095		96,633	98,390
14.	Illinois (IL)	L	103,639	191,552	22,900	107,656	504,770	785,967
15.	Indiana (IN)	L	518,057	859,455	220,865	246,602	4,370,690	2,696,288
16.	Iowa (IA)	L						
17.	Kansas (KS)	L						
18.	Kentucky (KY)	L	410,505	453,639	87,459	(342,156)	1,622,611	1,272,671
19.	Louisiana (LA)	N						
20.	Maine (ME)	L						
21.	Maryland (MD)	L	190,630	183,029	33,459	110,001	369,378	402,964
22.	Massachusetts (MA)	L	1,518,887	1,465,975	271,305	492,456	6,602,948	5,389,786
23.	Michigan (MI)	L	1,038,071	1,028,026	1,398,377	1,698,108	2,166,782	4,405,578
24.	Minnesota (MN)	L						
25.	Mississippi (MS)	L						
26.	Missouri (MO)	L						
27.	Montana (MT)	L						
28.	Nebraska (NE)	L						
29.	Nevada (NV)	L	63,933	53,776	41,295	(1,444)	1,261,030	1,416,183
30.	New Hampshire (NH)	L	283,744	295,382	112,745	89,343	746,646	669,392
31.	New Jersey (NJ)	L			7,681	21,366	1,808,549	1,996,531
32.	New Mexico (NM)	L	58,228	157,865	11,991	95,942	130,156	131,545
33.	New York (NY)	L	2,146,844	2,090,628	1,947,685	575,741	10,901,346	10,094,607
34.	North Carolina (NC)	L	1,182,395	1,261,441	506,832	385,835	3,358,427	3,809,852
35.	North Dakota (ND)	L						
36.	Ohio (OH)	L	829,438	1,400,952	315,478	390,785	4,229,090	2,919,119
37.	Oklahoma (OK)	L	47,303	159,096	52,116	79,614	566,217	794,853
38.	Oregon (OR)	L						
39.	Pennsylvania (PA)	L	10,952				4,176	1,860
40.	Rhode Island (RI)	L						
41.	South Carolina (SC)	L	892,874	1,113,501	143,159	287,525	3,617,692	3,371,764
42.	South Dakota (SD)	N						
43.	Tennessee (TN)	L	702,955	810,609	469,468	365,053	1,905,198	2,593,308
44.	Texas (TX)	L	1,207,201	1,319,101	149,888	627,399	8,254,328	7,181,899
45.	Utah (UT)	L	170,046	243,145	88,416	58,907	833,384	664,120
46.	Vermont (VT)	L						
47.	Virginia (VA)	L	816,638	907,367	643,866	423,519	2,100,077	1,958,081
48.	Washington (WA)	L						
49.	West Virginia (WV)	L						
50.	Wisconsin (WI)	L	179,108	124,179	17,628	390,436	273,217	390,676
51.	Wyoming (WY)	L						
52.	American Samoa (AS)	N						
53.	Guam (GU)	N						
54.	Puerto Rico (PR)	N						
55.	U.S. Virgin Islands (VI)	N						
56.	Northern Mariana Islands (MP)	N						
57.	Canada (CAN)	N						
58.	Aggregate other alien (OT)	X X X						
59.	Totals	X X X	17,350,583	20,198,510	7,954,824	9,894,395	79,980,434	70,259,934
DETAILS OF WRITE-INS								
58001.....	X X X							
58002.....	X X X							
58003.....	X X X							
58998Summary of remaining write-ins for Line 58 from overflow page	X X X							
58999TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X							

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

2. R - Registered - Non-domiciled RRGs

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)

46

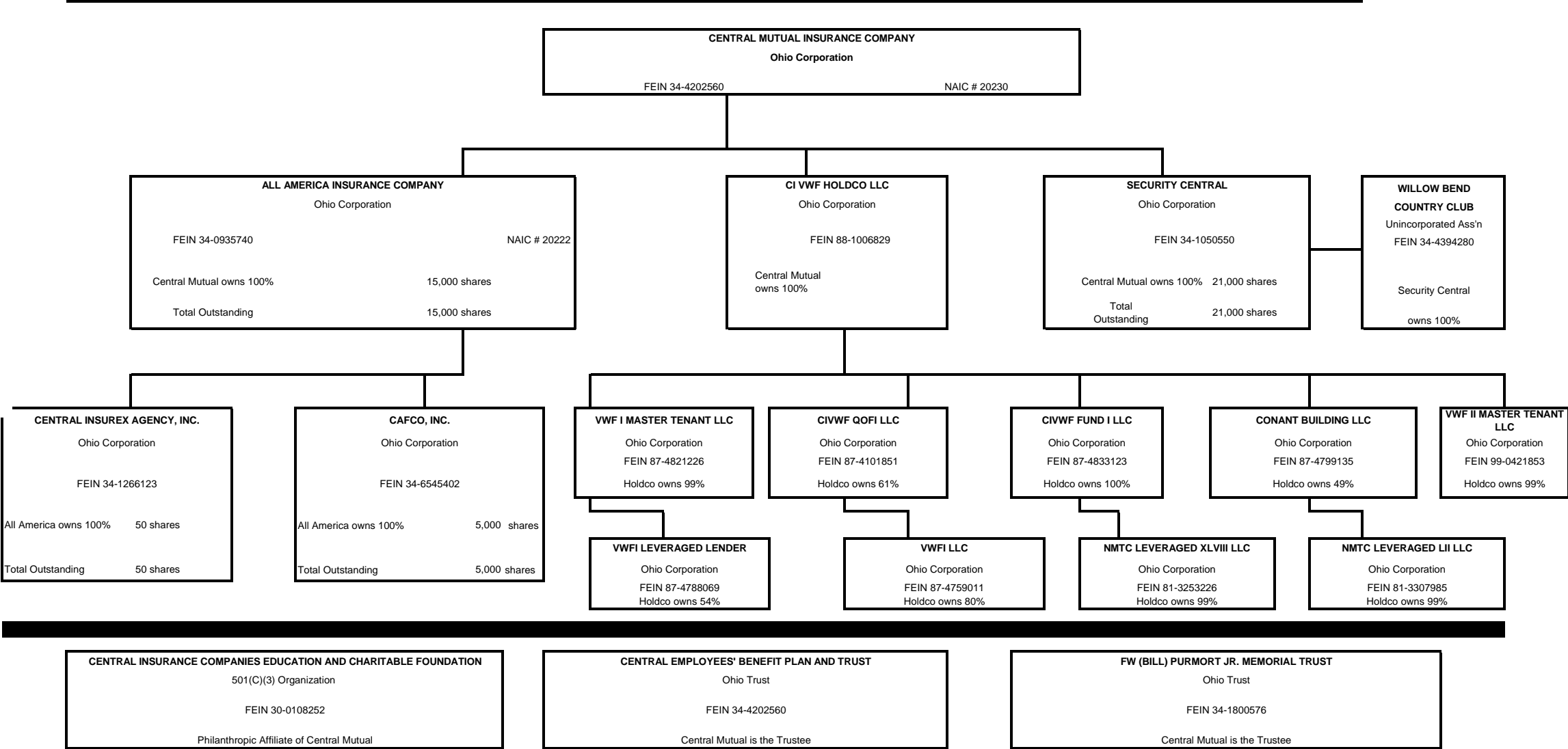
4. Q - Qualified - Qualified or accredited reinsurer

5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.

6. N - None of the above - Not allowed to write business in the state

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Q11



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Q12

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Comp- any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domic- iliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560				CENTRAL MUTUAL INSURANCE COMPANY	OH	UDP		Board of Directors		Central Mutual Insurance Company	No	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740				ALL AMERICA INSURANCE COMPANY	OH	DS	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	No	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550				SECURITY CENTRAL CORPORATION	OH	NIA	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123				CENTRAL INSUREX AGENCY, INC.	OH	IA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402				CAFCO, INC.	OH	NIA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000	88-1006829				CI VWF HOLDCO LLC	OH	NIA	Central Mutual Insurance Company	Ownership	100.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000	87-4821226				VWF I MASTER TENANT, LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	99.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000	87-4101851				CIVWF QOF I LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	61.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000	87-4833123				CIVWF FUND I LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	100.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000	87-4799135				CONANT BUILDING LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	49.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000	87-4788069				VWFI LEVERAGED LENDER	OH	NIA	VWF I Master Tenant, LLC	Ownership	54.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000	87-4759011				VWFI LLC	OH	NIA	CIVWF QOF I LLC	Ownership	80.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000	81-3253226				NMTC LEVERAGED XL VIII LLC	OH	NIA	CIVWF FUND I LLC	Ownership	99.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000	81-3307985				NMIC LEVERAGED LII LLC	OH	NIA	Conant Building LLC	Ownership	99.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000	99-0421853				VWF II MASTER TENANT LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	99.0	Central Mutual Insurance Company	No	0000000
36	CENTRAL INSURANCE COMPANIES	00000	30-0108252				CENTRAL INSURANCE COMPANIES EDUCATION AND CHARITABLE FOUNDATION	OH	OTH	Central Mutual Insurance Company	Management		Central Mutual Insurance Company	No	0000002
36	CENTRAL INSURANCE COMPANIES	00000	34-4202560				CENTRAL EMPLOYEES' BENEFIT PLAN AND TRUST	OH	OTH	Central Mutual Insurance Company	Management		Central Mutual Insurance Company	No	0000003
36	CENTRAL INSURANCE COMPANIES	00000	34-1800576	000000000			FW (BILL) PURMORT JR. MEMORIAL TRUST	OH	OTH	Central Mutual Insurance Company	Management		Central Mutual Insurance Company	No	0000004

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.
0000002	This is a philanthropic affiliate of CMI, formed to support the charitable outreach of Central Insurance, primarily through its scholarship program for area students.
0000003	CMI serves as the trustee of this VEBA.
0000004	Funds from the trust are used to sponsor education for Texas' independent insurance agents. CMI serves as the trustee of this trust.

STATEMENT AS OF **March 31, 2024** OF THE **ALL AMERICA INSURANCE COMPANY**

PART 1 - LOSS EXPERIENCE

		Current Year to Date			4
		1	2	3	Prior Year to Date
Line of Business		Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	Direct Loss Percentage
1.	Fire	98,652	28,462	28.851	30.781
2.1	Allied lines	102,340	42,041	41.080	63.320
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril		(50)		
5.1	Commercial multiple peril (non-liability portion)	6,047,513	3,299,655	54.562	25.590
5.2	Commercial multiple peril (liability portion)	4,810,414	2,333,891	48.517	18.419
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine	37,372	28,650	76.662	541.550
9.2	Pet Insurance Plans				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	4,832			
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	1,587,006	1,241,286	78.216	35.574
17.1	Other liability - occurrence	172,564	60,746	35.202	288.987
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence	530,391	278,676	52.542	35.247
18.2	Products liability - claims made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability		(100)		
19.3	Commercial auto no-fault (personal injury protection)	59,986	45,898	76.515	27.175
19.4	Other Commercial auto liability	4,747,047	4,905,447	103.337	56.880
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage	1,486,213	1,086,226	73.087	151.416
22.	Aircraft (all perils)				
23.	Fidelity	282			
24.	Surety				
26.	Burglary and theft	26			
27.	Boiler and machinery	5,665			
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	19,690,303	13,350,828	67.804	45.451
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

STATEMENT AS OF **March 31, 2024** OF THE **ALL AMERICA INSURANCE COMPANY**

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	83,072	83,072	50,249
2.1	Allied lines	101,262	101,262	56,350
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)	5,481,379	5,481,379	5,861,346
5.2	Commercial multiple peril (liability portion)	4,365,552	4,365,552	5,528,796
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine	45,053	45,053	3,856
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	511	511	382
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	1,451,460	1,451,460	1,668,242
17.1	Other liability - occurrence	50,840	50,840	218,401
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence	508,427	508,427	488,543
18.2	Products liability - claims made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)	55,687	55,687	69,374
19.4	Other Commercial auto liability	3,863,426	3,863,426	4,651,325
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage	1,334,473	1,334,473	1,595,623
22.	Aircraft (all perils)			
23.	Fidelity	202	202	
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery	9,239	9,239	6,023
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	17,350,583	17,350,583	20,198,510
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (\$000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

		1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred		Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1.	2021 + Prior	23,331	14,155	37,486	3,771	368	4,138	27,518	25,651	(20,133)	33,036	7,958	(8,269)	(311)
2.	2022	10,826	12,302	23,128	1,547	119	1,666	17,979	4,514	(1,022)	21,470	8,700	(8,692)	8
3.	Subtotals 2022 + Prior	34,157	26,457	60,614	5,318	486	5,804	45,497	30,164	(21,155)	54,506	16,658	(16,961)	(303)
4.	2023	18,495	29,107	47,602	6,416	2,527	8,943	15,589	7,490	(321)	22,759	3,510	(19,410)	(15,900)
5.	Subtotals 2023 + Prior	52,652	55,563	108,215	11,734	3,013	14,747	61,086	37,655	(21,476)	77,265	20,168	(36,372)	(16,204)
6.	2024	X X X	X X X	X X X	X X X	5,224	5,224	X X X	6,871	27,693	34,564	X X X	X X X	X X X
7.	Totals	52,652	55,563	108,215	11,734	8,238	19,971	61,086	44,526	6,217	111,829	20,168	(36,372)	(16,204)
8.	Prior Year-End Surplus As Regards Policyholders	183,089										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1..... 38.304	2..... (65.459)	3..... (14.974)
														Col. 13, Line 7 Line 8
														4..... (8.850)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

Bar Codes:

Trusteed Surplus Statement



202222024490000012024Document Code: 490

Supplement A to Schedule T



202222024455000012024Document Code: 455

Medicare Part D Coverage Supplement



202222024365000012024Document Code: 365

Director and Officer Supplement



202222024505000012024Document Code: 505

STATEMENT AS OF **March 31, 2024** OF THE **ALL AMERICA INSURANCE COMPANY**

SCHEDULE A - VERIFICATION

Real Estate		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	309,549,947	306,473,782
2. Cost of bonds and stocks acquired	62,328,812	44,389,978
3. Accrual of discount	183,457	693,919
4. Unrealized valuation increase/(decrease)	16,595	260,088
5. Total gain (loss) on disposals	636,513	(877,724)
6. Deduct consideration for bonds and stocks disposed of	57,903,887	40,731,115
7. Deduct amortization of premium	250,730	658,981
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	314,560,708	309,549,947
12. Deduct total nonadmitted amounts	77,534	77,534
13. Statement value at end of current period (Line 11 minus Line 12)	314,483,174	309,472,413

QSI02

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation		1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS									
1.	NAIC 1 (a)	244,114,190	30,062,395	56,328,775	(1,176,474)	216,671,335			244,114,190
2.	NAIC 2 (a)	55,791,259	27,931,264	906,178	2,818,747	85,635,092			55,791,259
3.	NAIC 3 (a)	7,603,911	4,335,154		(1,707,939)	10,231,125			7,603,911
4.	NAIC 4 (a)	419,711		2,111	(3,775)	413,825			419,711
5.	NAIC 5 (a)	950,705		30,310	1,979	922,374			950,705
6.	NAIC 6 (a)								
7.	Total Bonds	308,879,776	62,328,812	57,267,374	(67,462)	313,873,752			308,879,776
PREFERRED STOCK									
8.	NAIC 1								
9.	NAIC 2	476,231			11,316	487,548			476,231
10.	NAIC 3	116,406			5,469	121,875			116,406
11.	NAIC 4								
12.	NAIC 5								
13.	NAIC 6								
14.	Total Preferred Stock	592,638			16,785	609,423			592,638
15.	Total Bonds & Preferred Stock	309,472,413	62,328,812	57,267,374	(50,677)	314,483,174			309,472,413

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0;
NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SI03 Schedule DA Part 1 NONE

SI03 Schedule DA Verification NONE

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	2,607,377	2,389,144
2.	Cost of cash equivalents acquired	36,387,809	47,361,898
3.	Accrual of discount		
4.	Unrealized valuation increase/(decrease)	(75)	75
5.	Total gain (loss) on disposals	8	(3,768)
6.	Deduct consideration received on disposals	36,664,201	47,139,972
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	2,330,918	2,607,377
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	2,330,918	2,607,377

E01 Schedule A Part 2 NONE

E01 Schedule A Part 3 NONE

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
91282CJZ5	UNITED STATES TREASURY		02/13/2024	BAIRD (ROBERT W.) & CO. INC.	X X X	295,125	300,000		1.A
91282CJZ5	UNITED STATES TREASURY		02/27/2024	BAIRD (ROBERT W.) & CO. INC.	X X X	29,443	30,000		1.A
0109999999	Subtotal - Bonds - U.S. Governments				X X X	324,568	330,000		X X X
Bonds - U.S. Special Revenue, Special Assessment									
167725AC4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		01/18/2024	BARCLAYS CAPITAL INC FIXED INC	X X X	643,509	572,476	5,595	1.C FE
0909999999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	643,509	572,476	5,595	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
013822AH4	ALCOA NEDERLAND HOLDING BV	C	03/07/2024	JP MORGAN SECS INC., - FIXED INCOME	X X X	545,000	545,000		3.A FE
03027XAK6	AMERICAN TOWER CORP		03/07/2024	MORGAN STANLEY CO	X X X	1,915,340	2,000,000	27,375	2.C FE
05765DAL9	BOBA 231R AR - CDO	C	03/25/2024	Bank of America Securities	X X X	1,000,000	1,000,000		1.A
06051GLA5	BANK OF AMERICA CORP		03/04/2024	MORGAN STANLEY CO	X X X	1,041,422	1,050,000	6,195	1.G FE
07336VAU5	BBCMS 2024-C24 A5 - CMBS		01/29/2024	BARCLAYS CAPITAL INC FIXED INC	X X X	1,441,918	1,400,000	2,950	1.A FE
11134LAH2	BROADCOM CORP		03/07/2024	Bank of America Securities	X X X	972,210	1,000,000	6,028	2.B FE
126650CX6	CVS HEALTH CORP		03/13/2024	CITADEL SECURITIES LLC	X X X	976,750	1,000,000	20,306	2.B FE
12672RAA0	COLT 24INV1 A1 - RMBS		02/22/2024	BNP PARIBAS SECURITIES BOND	X X X	995,938	1,000,000	4,099	1.A FE
14149YBN7	CARDINAL HEALTH INC		03/11/2024	Bank of America Securities	X X X	1,007,330	1,000,000	3,274	2.B FE
20268JAR4	COMMONSPIRIT HEALTH		03/13/2024	MORGAN STANLEY CO	X X X	1,500,000	1,500,000		1.G FE
237266AH4	DARLING INGREDIENTS INC		03/04/2024	JEFFERIES & COMPANY, INC.	X X X	1,031,762	1,050,000	21,591	3.A FE
24703TAD8	DELL INTERNATIONAL LLC		03/04/2024	Bank of America Securities	X X X	1,039,873	1,025,000	13,884	2.B FE
25255NAQ1	DCLO 4 A1R - CDO	C	03/21/2024	JP MORGAN SECS INC., - FIXED INCOME	X X X	1,009,400	1,000,000	13,693	1.A FE
337738AT5	FISERV INC		03/04/2024	MARKETAXESS	X X X	884,670	925,000	5,344	2.B FE
34533BAa8	FORDR 24REV1 A - ABS		02/06/2024	Bank of America Securities	X X X	1,699,458	1,700,000		1.A FE
345397D67	FORD MOTOR CREDIT COMPANY LLC		01/05/2024	SCOTIA CAPITAL (USA) INC./NOVAAGENCY	X X X	688,675	650,000	7,973	2.C FE
361448BP7	GATX CORP		02/27/2024	Bank of America Securities	X X X	999,140	1,000,000		2.B FE
36264FAK7	HALEON US CAPITAL LLC		03/05/2024	Bank of America Securities	X X X	953,600	1,000,000	15,281	2.B FE
375558BF9	GILEAD SCIENCES INC		03/07/2024	BNP PARIBAS SECURITIES BOND	X X X	1,949,860	2,000,000	2,028	2.A FE
38139FAC4	GLM 17 A - CDO	C	03/12/2024	DEUTSCHE BANK SECURITIES, INC.	X X X	1,912,065	1,900,000	19,397	1.A FE
444859BW1	HUMANA INC		03/04/2024	CITIGROUP GLOBAL MARKETS INC.	X X X	1,025,000	1,025,000	28,076	2.B FE
44891ACT2	HYUNDAI CAPITAL AMERICA		03/06/2024	DEUTSCHE BANK SECURITIES, INC.	X X X	999,010	1,000,000	8,750	2.A FE
47047JAJ3	JTWN 12R A1R - CDO		03/14/2024	BNP PARIBAS SECURITIES BOND	X X X	2,000,000	2,000,000		1.A FE
49271VAW0	KEURIG DR PEPPER INC		03/04/2024	Bank of America Securities	X X X	998,740	1,000,000		2.B FE
502431AS8	L3HARRIS TECHNOLOGIES INC		03/11/2024	JP MORGAN SECS INC., - FIXED INCOME	X X X	1,995,540	2,000,000		2.B FE
548661EK9	LOWE'S COMPANIES INC		03/06/2024	BARCLAYS CAPITAL INC FIXED INC	X X X	1,978,580	2,000,000		2.A FE
571903AS2	MARRIOTT INTERNATIONAL INC		03/05/2024	PERSHING LLC	X X X	957,440	1,000,000	7,118	2.B FE
61747YEZ4	MORGAN STANLEY		03/04/2024	MORGAN STANLEY CO	X X X	1,472,153	1,475,000	7,863	1.E FE
61775UAA6	MSRM 24NQM1 A1 - RMBS		03/01/2024	MORGAN STANLEY CO	X X X	1,999,998	2,000,000	12,646	1.A FE
65163LAN9	NEWMONT CORPORATION		03/04/2024	JP MORGAN SECS INC., - FIXED INCOME	X X X	999,830	1,000,000		2.A FE
66988AAG9	NOVANT HEALTH INC		01/16/2024	BARCLAYS CAPITAL INC FIXED INC	X X X	760,620	1,000,000	5,640	1.D FE
67118TAA2	OBX 24NQM4 A1 - RMBS		03/05/2024	MORGAN STANLEY CO	X X X	2,999,946	3,000,000	21,740	1.A FE
683715AF3	OPEN TEXT CORP		03/04/2024	Bank of America Securities	X X X	1,037,400	1,000,000	18,208	2.C FE
68389XCP8	ORACLE CORP		01/05/2024	Bank of America Securities	X X X	711,399	725,000	15,098	2.B FE
72134AAA3	PIPK 9 A - CDO	C	01/09/2024	CANTOR FITZGERALD & CO. INC.	X X X	1,997,400	2,000,000	28,855	1.A FE
785592AV8	SABINE PASS LIQUEFACTION LLC		03/05/2024	DEUTSCHE BANK SECURITIES, INC.	X X X	1,010,200	1,000,000	10,934	2.A FE
82481LAD1	SHIRE ACQUISITIONS INVESTMENTS IRELAND D	C	03/05/2024	PERSHING LLC	X X X	955,640	1,000,000	14,578	2.A FE
83192PAC2	SMITH & NEPHEW PLC	C	03/13/2024	JP MORGAN SECS INC., - FIXED INCOME	X X X	1,323,582	1,325,000		2.B FE
852234AN3	BLOCK INC		03/04/2024	Bank of America Securities	X X X	1,032,317	1,100,000	7,983	3.A FE
855244BG3	STARBUCKS CORP		03/07/2024	Bank of America Securities	X X X	1,199,664	1,200,000	5,335	2.A FE
85855CAA8	STELLANTIS FINANCE US INC		03/04/2024	CITIGROUP GLOBAL MARKETS INC.	X X X	1,046,374	1,150,000	2,022	2.A FE
92539TAA1	VERUS 2023-4 A1 - CMO/RMBS		03/25/2024	Bank of America Securities	X X X	207,677	208,328	370	1.A FE
92540EAA1	VERUS 241 A1 - RMBS		03/25/2024	Various	X X X	1,968,133	1,970,747	5,490	1.A FE
92540FAA8	VERUS 24INV1 A1 - RMBS		03/15/2024	JP MORGAN SECS INC., - FIXED INCOME	X X X	999,982	1,000,000	3,398	1.A FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
92808VAB8	VIRPFS 2024 A2 - ABS		02/05/2024 ..	MORGAN STANLEY CO	X X X	1,544,947	1,545,000		1.A FE
928668BB7	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		03/06/2024 ..	BARCLAYS CAPITAL INC FIXED INC	X X X	1,047,717	1,100,000	15,840	1.G FE
92917JAA5	VOYA 2018-2 A1 - CDO		01/16/2024 ..	Direct	X X X	5,128	5,128		1.A FE
95000U2N2	WELLS FARGO & CO		03/04/2024 ..	Bank of America Securities	X X X	1,490,418	1,550,000	11,870	2.A FE
98138HAH4	WORKDAY INC		03/11/2024 ..	JP MORGAN SECS INC., - FIXED INCOME ...	X X X	2,031,492	2,150,000	35,798	2.B FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	61,360,736	62,274,203	437,029	X X X
2509999997	Subtotal - Bonds - Part 3				X X X	62,328,812	63,176,679	442,624	X X X
2509999998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
2509999999	Subtotal - Bonds				X X X	62,328,812	63,176,679	442,624	X X X
4509999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
4509999999	Subtotal - Preferred Stocks				X X X	X X X	X X X	X X X	X X X
5989999998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
5989999999	Subtotal - Common Stocks				X X X	X X X	X X X	X X X	X X X
5999999999	Subtotal - Preferred and Common Stocks				X X X	X X X	X X X	X X X	X X X
6009999999	Totals - Bonds, Preferred and Common Stocks				X X X	62,328,812	X X X	442,624	X X X

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
Bonds - U.S. Governments																					
36179UUM2	G2 MA5988 - RMBS		03/01/2024	Paydown	X X X	251,310	251,310	254,727	254,891			(3,580)	(3,580)		251,310				2,139	06/20/2049	1.A
36179UWB4	G2 MA6042 - RMBS		03/01/2024	Paydown	X X X	137,297	137,296	139,163	139,266			(1,969)	(1,969)		137,297				1,095	07/20/2049	1.A
3622ACU57	G2 787004 - RMBS		03/01/2024	Paydown	X X X	25,380	X X X	25,801	25,801			(421)	(421)		25,380				330	10/20/2053	1.A
912828B66	UNITED STATES TREASURY		02/15/2024	Maturity @ 100.00	X X X	300,000	300,000	309,047	300,172			(172)	(172)		300,000				4,125	02/15/2024	1.A
0109999999	Subtotal - Bonds - U.S. Governments				X X X	713,987	713,987	728,749	720,130			(6,143)	(6,143)		713,987				7,690	X X X	X X X
Bonds - U.S. States, Territories and Possessions																					
13063A5G5	CALIFORNIA STATE		03/05/2024	MORGAN STANLEY CO	X X X	1,714,776	1,400,000	1,700,556	1,686,513			(2,170)	(2,170)		1,684,344		30,432	30,432	45,803	04/01/2039	1.C FE
0509999999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	1,714,776	1,400,000	1,700,556	1,686,513			(2,170)	(2,170)		1,684,344		30,432	30,432	45,803	X X X	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
043519UE5	ASCENSION PARISH LA		02/27/2024	Call @ 100.00	X X X	540,000	540,000	547,368	540,157			(157)	(157)		540,000				10,800	03/01/2027	1.C FE
150908HT1	PARISHWIDE SCH DIST			02/01/2024	Maturity @ 100.00	X X X	350,000	350,000	350,000	350,000						350,000				3,903	02/01/2024
15722TJX0	CHABOT-LAS POSITAS CALIF		03/04/2024	CMNTY COLLEGE D	X X X	703,352	870,000	677,347	682,178			3,127	3,127		685,305		18,046	18,046	10,340	08/01/2032	1.C FE
172217VA6	CINCINNATI OHIO			01/04/2024	MARKETAXESS WEDBUSH MORGAN SECURITIES INC.	X X X	507,600	500,000	517,223	503,688			(49)	(49)		503,639		3,961	3,961	2,056	12/01/2030
179090MU6	CLACKAMAS CNTY ORE SCH DIST		03/12/2024	NO 007J LAKE	X X X	154,350	150,000	163,337	157,957			(142)	(142)		157,815		(3,465)	(3,465)	1,700	06/01/2033	1.C FE
181072PH6	CLARK CNTY OHIO			03/07/2024	PERSHING LLC	X X X	272,685	265,000	284,337	276,776			(218)	(218)		276,558		(3,873)	(3,873)	2,944	12/01/2032
181216DW9	CLARK & SKAMANIA CNTYS WASH		03/15/2024	SCH DIST NO	X X X	201,208	200,000	212,212	204,798			(246)	(246)		204,552		(3,344)	(3,344)	2,400	12/01/2027	1.A FE
2201125Y8	CORPUS CHRISTI TEX			03/15/2024	PERSHING LLC	X X X	501,615	500,000	521,405	509,441			(356)	(356)		509,084		(7,469)	(7,469)	11,000	03/01/2029	1.C FE
406360NU7	HALLSVILLE TEX INDPT SCH DIST		02/15/2024	Call @ 100.00	X X X	575,000	575,000	575,000	575,000						575,000				9,775	02/15/2024	1.E FE
431621NM9	HILLIARD OHIO SCH DIST			03/04/2024	NATIONAL FINL SVCS CORP.	X X X	501,745	500,000	500,000	500,000						500,000		1,745	1,745	7,323	12/01/2025	1.B FE
442331FA7	HOUSTON CITY		03/04/2024	MARKETAXESS	X X X	972,658	950,000	977,208	976,493			(317)	(317)		976,176		(3,518)	(3,518)	25,923	03/01/2035	1.C FE
454326GU7	INDIAN LAKE OHIO LOC SCH DIST			02/27/2024	HILLTOP SECURITIES INC	X X X	246,406	240,000	256,598	247,772			(236)	(236)		247,535		(1,130)	(1,130)	2,347	12/01/2028	1.D FE
483195ZA4	KALAMAZOO CNTY MICH		02/27/2024	WELLS FARGO SECURITIES	X X X	232,859	225,000	239,090	233,097			(137)	(137)		232,960		(101)	(101)	3,700	04/01/2032	1.B FE
495278U43	KING CNTY WASH SCH DIST NO			415 KENT	X X X	515,500	500,000	530,370	511,185			(502)	(502)		510,683		4,817	4,817	4,889	12/01/2032	1.A FE
498531FL1	KLEIN TEX INDPT SCH DIST		03/12/2024	HILLTOP SECURITIES INC	X X X	504,890	500,000	522,560	510,534			(337)	(337)		510,197		(5,307)	(5,307)	12,333	08/01/2029	1.A FE
512445G84	LAKEVILLE MINN			03/12/2024	JP MORGAN SECS INC., - FIXED INCOME	X X X	241,322	240,000	255,809	246,198			(280)	(280)		245,918		(4,595)	(4,595)	5,920	02/01/2028	1.A FE
540822HC0	LOGAN CNTY OHIO		03/12/2024	RAYMOND JAMES & ASSOCIATES	X X X	129,913	130,000	137,139	132,130			(138)	(138)		131,992		(2,079)	(2,079)	1,473	12/01/2026	1.D FE
544646ZR6	LOS ANGELES CALIF UNI SCH DIST			03/05/2024	MORGAN STANLEY CO	X X X	1,102,860	1,000,000	1,094,600	1,085,427			(1,453)	(1,453)		1,083,974		18,886	18,886	46,180	07/01/2034	1.D FE
549188E55	LUBBOCK TEX		03/12/2024	DAVIDSON (D.A.) & CO. INC.	X X X	640,563	625,000	669,341	643,495			(816)	(816)		642,679		(2,117)	(2,117)	14,444	02/15/2031	1.B FE
587703SU4	MERCEDDES TEX INDPT SCH DIST			01/04/2024	BAIRD (ROBERT W.) & CO. INC.	X X X	785,160	775,000	830,610	787,735			(112)	(112)		787,623		(2,463)	(2,463)	12,314	08/15/2027	1.A FE
593779GL9	MIAMI TRACE OHIO LOC SCH DIST		01/04/2024	PERSHING LLC	X X X	202,668	200,000	213,881	206,693			(20)	(20)		206,673		(4,005)	(4,005)	822	12/01/2029	1.D FE
616327DE9	MOOSE LAKE MINN INDPT SCH			01/04/2024	JP MORGAN SECURITIES LLC	X X X	231,465	230,000	242,727	235,008			(22)	(22)		234,987		(3,522)	(3,522)	4,012	02/01/2028	1.B FE
621638LC7	MOUNT HOREB WIS AREA SCH		03/12/2024	DIST	X X X	204,240	200,000	215,016	208,189			(172)	(172)		208,017		(3,777)	(3,777)	4,267	03/01/2032	1.D FE
6276786R1	MUSKEGON CNTY MICH			01/04/2024	FIXED INCOME	X X X	198,067	195,000	207,187	199,136			(27)	(27)		199,109		(1,042)	(1,042)	1,452	11/01/2026	1.C FE
6312943Y9	NASHUA N H		01/15/2024	WELLS FARGO SECURITIES	X X X	500,000	500,000	491,990	499,944			56	56		500,000				8,368	01/15/2024	1.B FE
66702RK78	NORTHSHIDE TEX INDPT SCH DIST			03/12/2024	Maturity @ 100.00	X X X	852,495	845,000	882,978	854,909			(750)	(750)		854,159		(1,664)	(1,664)	19,529	08/15/2030	1.A FE
678519QK8	OKLAHOMA CITY OKLA		03/15/2024	PERSHING LLC	X X X	208,780	210,000	216,550	212,545			(123)	(123)		212,422		(3,642)	(3,642)	3,754	03/01/2028	1.A FE
721849LN5	PIMA CNTY ARIZ UNI SCH DIST NO			012 SUNNY	X X X	225,855	225,000	238,386	230,002				(291)	(291)		229,711		(3,856)	(3,856)	6,450	07/01/2027	1.C FE
725277LC9	PITTSBURGH PA SCH DIST		01/04/2024	PERSHING LLC	X X X	186,215	185,000	191,499	187,753			(10)	(10)		187,743		(1,527)	(1,527)	2,611	09/01/2028	1.E FE
8500005M8	SPRING INDEPENDENT SCHOOL			03/12/2024	PERSHING LLC	X X X	152,205	150,000	158,021	154,399			(99)	(99)		154,300		(2,095)	(2,095)	3,467	08/15/2031	1.A FE
965288PA5	DISTRICT HARRI		03/15/2024	PERSHING LLC	X X X	513,450	500,000	537,727	518,100			(694)	(694)		517,406		(3,956)	(3,956)	11,889	02/15/2029	1.A FE
	WHITEHOUSE TEX INDPT SCH DIST				X X X																
0709999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions				X X X	13,155,126	13,075,000	13,457,519	13,180,737			(4,521)	(4,521)		13,176,216		(21,090)	(21,090)	258,383	X X X	X X X
Bonds - U.S. Special Revenue, Special Assessment																					
010268CV0	ALABAMA FED AID HWY FIN AUTH		03/04/2024	SPL OBLIG R	X X X	305,828	375,000	294,750	296,520			1,129	1,129		297,649		8,178	8,178	4,348	09/01/2033	1.C FE
	JP MORGAN SECS INC., - FIXED INCOME				X X X																

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of

During the Current Quarter

QE05.1

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11	12	13	14	15	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
										Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.							
069467HB7	BARTON CNTY KANS CMNTY																				
13032UXW3	COLLEGE CTFS PART CALIFORNIA HEALTH FACS FING AUTH REV		01/04/2024	PERSHING LLC	X X X	521,077	515,000	550,443	524,991		(67)		(67)		524,924		(3,847)	(3,847)	2,117	12/01/2030	1.C FE
13067WRM6	CALIFORNIA ST DEPT WTR RES CENT VY PROJ		03/04/2024	MORGAN STANLEY CO	X X X	798,620	1,000,000	753,670	771,961		2,776		2,776		774,737		23,883	23,883	6,674	06/01/2035	1.D FE
143294GU4	CARMEL IND REDEV AUTH CNTY OPT INCOME TA		03/04/2024	MORGAN STANLEY CO	X X X	753,000	1,000,000	689,610	712,688		3,504		3,504		716,192		36,808	36,808	4,668	12/01/2034	1.B FE
16772PCU8	CHICAGO ILL TRAN AUTH SALES TAX RCPPTS RE		03/15/2024	PERSHING LLC	X X X	500,005	500,000	523,897	506,928		(574)		(574)		506,354		(6,349)	(6,349)	14,333	07/01/2026	1.C FE
20281PKL5	COMMONWEALTH FING AUTH PA REV		03/04/2024	JP MORGAN SECS INC., - FIXED INCOME	X X X	432,160	490,000	420,655	422,147		935		935		423,082		9,079	9,079	4,528	12/01/2033	1.C FE
238603AS3	DAVIDSON CNTY N C LTD OBLIG		03/04/2024	MORGAN STANLEY CO	X X X	1,340,075	1,405,000	1,269,502	1,281,764		1,823		1,823		1,283,587		56,488	56,488	14,882	06/01/2033	1.E FE
24588TBG0	DELAWARE CNTY OHIO SAN SWR SYS REV		03/04/2024	HILLTOP SECURITIES INC	X X X	506,870	500,000	500,000	500,000						500,000		6,870	6,870	7,257	06/01/2026	1.D FE
29933QBS1	EVANSVILLE IND ECONOMIC DEV LEASE RENT R		03/15/2024	RBC CAPITAL MARKETS	X X X	129,713	130,000	134,062	131,580		(63)		(63)		131,517		(1,805)	(1,805)	1,560	12/01/2028	1.B FE
3131YBFP8	FH ZN4674 - RMBS		01/10/2024	Call @ 100.00	X X X	190,000	190,000	208,369	194,042		(227)		(227)		193,815		(3,815)	(3,815)	978	02/15/2026	1.C FE
3132ADU30	FH ZT1502 - RMBS		03/01/2024	Paydown	X X X	6,716	6,716	6,974	7,388		(672)		(672)		6,716				34	12/01/2048	1.A
3132DNV91	FH SD1540 - RMBS		03/01/2024	Paydown	X X X	15,801	15,801	16,826	17,329		(1,528)		(1,528)		15,801				92	11/01/2048	1.A
3132DVKW4	FH SD7509 - RMBS		03/01/2024	Paydown	X X X	33,310	33,310	33,581	33,566		(256)		(256)		33,310				268	08/01/2052	1.A
31335BQL3	FH G61359 - RMBS		03/01/2024	Paydown	X X X	5,460	5,460	5,600	5,646		(186)		(186)		5,460				28	11/01/2049	1.A
3133KRT46	FH RA9571 - RMBS		03/01/2024	Paydown	X X X	6,443	6,443	6,427	6,425		17		17		6,443				38	03/01/2048	1.A
3136AY2H5	FNA 2017-M14 A2 - CMBS		03/01/2024	Paydown	X X X	63,973	63,973	64,782	64,796		(824)		(824)		63,973				713	08/01/2053	1.A
3136B1UG7	FNR 2018-26 DH - CMO/RMBS		03/01/2024	Paydown	X X X	643	643	611	630		13		13		643				3	11/25/2027	1.A
3138ERYX2	FN AL9725 - RMBS		03/01/2024	Paydown	X X X	8,518	8,518	8,561	8,527		(9)		(9)		8,518				49	06/25/2046	1.A
3138WHNF5	FN AS7589 - RMBS		03/01/2024	Paydown	X X X	13,155	13,155	13,099	13,098		57		57		13,155				77	01/01/2047	1.A
3140J76B6	FN BM3565 - RMBS		03/01/2024	Paydown	X X X	13,792	13,792	13,889	13,921		(129)		(129)		13,792				86	07/01/2046	1.A
3140J86V0	FN BM4483 - RMBS		03/01/2024	Paydown	X X X	11,903	11,903	11,548	11,512		391		391		11,903				53	10/01/2047	1.A
3140J9ME8	FN BM4856 - RMBS		03/01/2024	Paydown	X X X	2,613	2,613	2,695	2,724		(111)		(111)		2,613				18	09/01/2048	1.A
3140Q94H3	FN CA2623 - RMBS		03/01/2024	Paydown	X X X	3,909	3,909	4,030	4,079		(169)		(169)		3,909				24	04/01/2047	1.A
3140XHZ42	FN FS2562 - RMBS		03/01/2024	Paydown	X X X	15,633	15,633	15,965	16,010		(377)		(377)		15,633				93	11/01/2048	1.A
407271GV1	HAMILTON CNTY OHIO ECONOMIC DEV REV		03/01/2024	Paydown	X X X	29,654	29,654	30,136	30,424		(770)		(770)		29,654				272	08/01/2052	1.A
455160BQ3	INDIANA UNIV LEASE PUR		01/04/2024	WEDBUSH MORGAN SECURITIES INC.	X X X	505,475	500,000	521,159	507,816		(41)		(41)		507,774		(2,299)	(2,299)	2,056	06/01/2027	1.E FE
469480BG1	JACKSONVILLE ALA PUB EDL BLDG AUTH HIGHE		03/15/2024	RBC CAPITAL MARKETS BANK OF NEW YORK/FMSBONDS, INC	X X X	201,576	200,000	213,529	205,612		(253)		(253)		205,359		(3,783)	(3,783)	2,400	06/01/2028	1.A FE
478497XQ8	JOHNSON CNTY KANS PUB BLDG COMMN LEASE P		03/05/2024		X X X	217,370	200,000	200,000	200,000						200,000		17,370	17,370	8,400	08/01/2046	1.E FE
4854292M5	KANSAS ST DEV FIN AUTH REV		01/04/2024	PERSHING LLC	X X X	151,911	150,000	160,024	153,864		(19)		(19)		153,845		(1,934)	(1,934)	2,117	09/01/2027	1.A FE
54627RAP5	LASGOV 22A A4 - ABS		03/15/2024	RBC CAPITAL MARKETS	X X X	184,545	185,000	199,185	191,108		(191)		(191)		190,918		(6,373)	(6,373)	4,070	03/01/2030	1.E FE
54627RAT7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		03/04/2024	WELLS FARGO SECURITIES	X X X	1,424,805	1,500,000	1,363,950	1,370,597		959		959		1,371,556		53,249	53,249	40,089	08/01/2039	1.A FE
54628CG30	LASFAC 2022 A - ABS		03/04/2024	OPPENHEIMER & CO. INC.	X X X	1,267,125	1,250,000	1,250,000	1,250,000						1,250,000		17,125	17,125	17,146	12/01/2039	1.A FE
546475TU8	LOUISIANA ST GAS & FUELS TAX REV		03/07/2024	Various	X X X	991,690	979,305	989,862	989,617		(315)		(315)		989,302		2,388	2,388	26,829	09/01/2039	1.B FE
546475VT8	LOUISIANA ST GAS & FUELS TAX REV		03/04/2024	HILLTOP SECURITIES INC	X X X	414,035	500,000	389,335	401,327		1,990		1,990		403,317		10,718	10,718	3,295	05/01/2031	1.D FE
558605FM8	MADISON WIS SWR SYS REV		03/04/2024	Stifel Nicolaus & Co.	X X X	1,144,110	1,500,000	1,081,140	1,098,913		2,722		2,722		1,101,634		42,476	42,476	15,375	05/01/2041	1.D FE
576004HE8	MASSACHUSETTS (COMMONWEALTH OF)		03/15/2024	PERSHING LLC	X X X	219,672	220,000	229,691	223,501		(114)		(114)		223,388		(3,716)	(3,716)	2,640	12/01/2029	1.C FE
590536GA0	MESA ARIZ STR & HWY REV		03/07/2024	MORGAN STANLEY CO	X X X	730,860	750,000	724,275	727,862		684		684		728,547		2,313	2,313	18,531	07/15/2029	1.A FE
59333P4P0	MIAMI-DADE CNTY FLA AVIATION REV		03/15/2024	PERSHING LLC	X X X	185,944	185,000	196,532	189,305		(251)		(251)		189,054		(3,111)	(3,111)	5,303	07/01/2027	1.C FE
602431JU3	MILWAUKEE WIS WTR REV		03/04/2024	JP MORGAN SECS INC., - FIXED INCOME	X X X	718,534	775,000	696,617	707,624		1,798		1,798		709,422		9,111	9,111	10,928	10/01/2029	1.E FE
604832LS2	MISHAWAKA IND SEW WKS REV		01/04/2024	Bank of America Securities	X X X	137,626	135,000	139,810	137,320		(7)		(7)		137,313		313	313	555	06/01/2029	1.E FE
613603TX7	MONTGOMERY CNTY PA HIGHER ED & HEALTH AU		03/15/2024	RBC CAPITAL MARKETS	X X X	833,291	825,000	891,684	838,947		(1,621)		(1,621)		837,327		(4,035)	(4,035)	18,150	03/01/2026	1.C FE
631663RK9	NASSAU CNTY N Y INTERIM FIN AUTH		01/04/2024	PERSHING LLC	X X X	171,979	170,000	182,038	174,597		(23)		(23)		174,574		(2,595)	(2,595)	2,701	08/15/2027	1.E FE
64971MZG0	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		02/15/2024	CORPORATE REORGANIZATIONS	X X X	285,440	330,000	269,174	277,128		977		977		278,105		7,335	7,335	1,204	11/15/2029	1.A FE
650009SE3	NEW YORK ST TWY AUTH GEN REV		03/05/2024	BNY/SUNTRUST CAPITAL MARKETS	X X X	509,736	495,000	503,979	503,483		(85)		(85)		503,398		6,338	6,338	17,128	08/01/2036	1.A FE
	NEW YORK ST TWY AUTH GEN REV		03/04/2024	JP MORGAN SECS INC., - FIXED INCOME	X X X	853,760	1,000,000	800,040	814,895		2,275		2,275		817,170		36,590	36,590	19,736	01/01/2035	1.E FE

QE05.2

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Designation and SVO Admini- strative Symbol
										11	12	13	14	15							
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V.	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
664259DF2	NORTHEAST MET INTER SCH DIST		01/04/2024	PERSHING LLC	X X X	750,675	750,000	787,082	757,710		(77)		(77)		757,633		(6,958)	(6,958)	13,083	02/01/2030	1.E FE
708292JH1	PENNINGTON CNTY S D CTFS		03/15/2024	PERSHING LLC	X X X	599,171	595,000	636,445	603,739		(1,296)		(1,296)		602,444		(3,273)	(3,273)	7,140	06/01/2032	1.B FE
734747AP5	PORT MORROW ORE		03/04/2024	UBS FINANCIAL SERVICES	X X X	832,690	1,000,000	781,790	795,374		2,040		2,040		797,414		35,276	35,276	15,350	09/01/2036	1.C FE
75381NCR9	TRANSMISSION FACS REV		03/15/2024	PERSHING LLC	X X X	505,180	500,000	532,382	515,334		(515)		(515)		514,819		(9,639)	(9,639)	9,333	10/01/2029	1.C FE
79467BDX0	RAPPAHANNOCK VA REGL JAIL		03/05/2024	HILLTOP SECURITIES INC	X X X	814,350	1,000,000	761,060	770,284		1,422		1,422		771,707		42,643	42,643	22,126	01/01/2042	1.D FE
79766DUQ0	SALES TAX SECURITIZATION		03/04/2024	JP MORGAN SECS INC, -	X X X	494,374	560,000	476,364	487,008		1,760		1,760		488,768		5,606	5,606	5,023	05/01/2030	1.E FE
79766DUR8	CNTY ARPTS CO		03/04/2024	JP MORGAN SECS INC, -	X X X	478,330	550,000	461,010	470,717		1,605		1,605		472,322		6,007	6,007	5,124	05/01/2031	1.E FE
81533PLS7	SEDGWICK CNTY KANS PUB BLDG		02/01/2024	Fixed Income	X X X	500,000	500,000	500,000	500,000						500,000				8,625	02/01/2024	1.C FE
87122ACA3	COMMUN REV		03/04/2024	SYCAMORE OHIO CMNTY CITY	X X X	513,430	500,000	508,346	501,773		(156)		(156)		501,616		11,814	11,814	8,774	12/01/2025	1.C FE
88258MAB1	SCH DIST CTFS P		03/04/2024	HILLTOP SECURITIES INC	X X X	1,169,172	1,155,000	1,155,000	1,155,000						1,155,000		14,172	14,172	829	04/01/2041	1.A FE
89978KAV8	TEXAS NATURAL GAS		03/05/2024	BNY/SUNTRUST CAPITAL	X X X	1,102,340	1,000,000	1,093,370	1,091,590		(1,255)		(1,255)		1,090,335		12,005	12,005	47,273	01/01/2034	1.D FE
913366KV1	MARKETS		03/04/2024	HILLTOP SECURITIES INC	X X X	951,220	1,000,000	922,150	924,218		1,299		1,299		925,517		25,703	25,703	12,740	05/15/2032	1.D FE
91412HFT5	UNIV CALIF REGTS MED CTR		03/04/2024	MORGAN STANLEY CO	X X X	539,045	650,000	514,241	518,347		2,640		2,640		520,987		18,058	18,058	3,736	05/15/2031	1.C FE
91412HJ33	POOLED REV		03/04/2024	MARKETAXESS	X X X	565,205	675,000	539,345	543,488		2,637		2,637		546,125		19,080	19,080	4,156	05/15/2031	1.C FE
914713K68	UNIVERSITY CALIF REVS		03/04/2024	MARKETAXESS	X X X	558,654	600,000	529,458	534,722		801		801		535,523		23,131	23,131	6,091	12/01/2034	1.A FE
952870FB4	UNIVERSITY N C CHAPEL HILL REV		03/04/2024	PERSHING LLC	X X X	211,266	210,000	223,421	217,047		(157)		(157)		216,890		(5,624)	(5,624)	3,220	05/01/2032	1.B FE
985724BP7	WEST GOSHEN PA SWR AUTH		03/15/2024	PERSHING LLC	X X X	205,109	205,000	218,470	209,941		(264)		(264)		209,677		(4,568)	(4,568)	3,827	10/01/2027	1.C FE
985724BQ5	SWR REV		03/15/2024	PERSHING LLC	X X X	185,270	185,000	196,013	189,519		(187)		(187)		189,333		(4,062)	(4,062)	3,453	10/01/2028	1.C FE
090999999	YELLOWSTONE CNTY MONT		03/15/2024	PERSHING LLC	X X X	27,833,834	29,820,828	27,417,656	27,328,024		23,467		23,467		27,351,491		482,343	482,343	461,751		X X X
090999999	HEALTH CARE LEASE		03/15/2024	PERSHING LLC	X X X	27,833,834	29,820,828	27,417,656	27,328,024		23,467		23,467		27,351,491		482,343	482,343	461,751		X X X
090999999	HEALTH CARE LEASE		03/15/2024	PERSHING LLC	X X X	27,833,834	29,820,828	27,417,656	27,328,024		23,467		23,467		27,351,491		482,343	482,343	461,751		X X X
007944AH4	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	27,833,834	29,820,828	27,417,656	27,328,024		23,467		23,467		27,351,491		482,343	482,343	461,751		X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
02665WEH0	ADVENTIST HEALTH		03/05/2024	BARCLAYS CAPITAL INC	X X X	759,570	750,000	746,985	747,218		49		49		747,267		12,303	12,303	21,041	03/01/2032	1.G FE
03330AA00	SYSTEM/WEST		03/07/2024	FIXED INC	X X X	1,482,990	1,500,000	1,480,110	1,481,629		480		480		1,482,109		881	881	27,600	04/17/2030	1.G FE
04623TAA3	AMERICAN HONDA FINANCE CORP		01/29/2024	Bank of America Securities	X X X	46,858	46,858	46,905	48,502		(1,644)		(1,644)		46,858				794	01/28/2031	1.A FE
04942VAW4	ANHC 3-R A - CDO	C	01/22/2024	Paydown	X X X	68,485	68,485	67,951	71,162		(2,677)		(2,677)		68,485				1,201	04/21/2031	1.A FE
09778PA03	MORGN 2 A - CDO	C	01/22/2024	Paydown	X X X	52,248	52,248	52,248	52,248						52,248				892	04/22/2031	1.A FE
12672RAA0	ATCLO 13R ANR - CDO	C	03/05/2024	BON SECOURS MERCY HEALTH	X X X	670,741	725,000	650,310	656,329		1,642		1,642		657,972		12,769	12,769	6,697	06/01/2030	1.E FE
20268JAK9	INC		03/01/2024	MARKETS	X X X	21,837	21,836	21,747	21,747		89		89		21,837				31	12/26/2068	1.A FE
23245PA09	COLT 24INV1 A1 - RMBS		03/04/2024	COMMONSPIRIT HEALTH	X X X	1,539,360	1,500,000	1,500,000	1,500,000						1,500,000		39,360	39,360	31,630	11/01/2027	1.G FE
24703TAD8	CWALT 2006-OA22 A1 - RMBS		03/25/2024	Paydown	X X X	3,733	3,733	3,490	3,247	406	79		486		3,733				27	02/25/2047	5.B FE
26244RAB7	DELL INTERNATIONAL LLC		03/08/2024	Call @ 101.68	X X X	296,903	292,000	296,237	296,237		(59)		(59)		296,178		725	725	1,308	06/15/2026	2.B FE
3137G0AY5	DRSLF 54 B - CDO	C	03/22/2024	Paydown	X X X	390,000	390,000	390,488	413,795		(23,795)		(23,795)		390,000				12,213	10/19/2029	1.A FE
36252TAS4	STACR 2014-DN2 M3 - CMO/RMBS		03/25/2024	Paydown	X X X	7,050	7,050	7,844	7,195		(145)		(145)		7,050				106	04/25/2024	1.A
378272AT5	GSMS 2016-GS2 AAB - CMBS		03/01/2024	Paydown	X X X	44,972	44,972	43,793	44,706		266		266		44,972				225	05/12/2049	1.A FE
40436KAC9	GLENCORE FUNDING LLC		03/12/2024	Maturity @ 100.00	X X X	250,000	250,000	248,818	249,950		50		50		250,000				5,156	03/12/2024	2.A FE
458140CF5	HLM 6-2015 A1R - CDO	C	02/05/2024	Paydown	X X X	36,862	36,862	36,770	38,050		(1,188)		(1,188)		36,862				620	02/05/2031	1.A FE
55821TAA5	INTEL CORP		03/07/2024	MORGAN STANLEY CO	X X X	1,626,592	1,600,000	1,620,032	1,618,645		(503)		(503)		1,618,142		8,450	8,450	48,061	02/10/2030	1.G FE
61691JAS3	MDPK XXX A - CDO	C	01/16/2024	Paydown	X X X	114,715	114,715	112,930	118,532		(3,817)		(3,817)		114,715				1,878	04/16/2029	1.A FE
61775UAA6	MSC 2017-H1 ASB - CMBS		03/01/2024	Paydown	X X X	75,670	75,670	74,567	75,411		258		258		75,670				328	06/17/2050	1.A FE
63152PAA6	MSRM 24NQM1 A1 - RMBS		03/25/2024	Paydown	X X X	50,993	50,993	50,993	50,993		0		0		50,993				261	12/26/2068	1.A FE
63170MAA1	NCC 2018-II A - CDO		01/16/2024	Paydown	X X X	95,112	95,112	94,874	99,207		(4,095)		(4,095)		95,112				1,686	10/15/2031	1.A FE
64352VNY3	NCC 2018-I A - CDO		01/16/2024	Paydown	X X X	41,780	41,780	41,101	43,364		(1,583)		(1,583)		41,780				727	07/15/2031	1.A FE
66988AAG9	NCHET 2005-C A2D - RMBS		02/26/2024	Paydown	X X X	27,229	27,229	26,889	27,287		(57)		(57)		27,229				126	12/25/2035	1.C FE
67110DAN7	NOVANT HEALTH INC		03/07/2024	Bank of America Securities	X X X	765,710	1,000,000	760,620	764		1,963		1,963		762,583		3,127	3,127	9,523	11/01/2036	1.D FE
67118TAA2	OCF 2016-11 1AR - CDO	C	03/08/2024	Paydown	X X X	275,510	273,607	274,428	283,075		(7,564)		(7,564)		275,510				4,832	10/26/2030	1.A FE
767590GBG3	OBX 24NQM4 A1 - RMBS		03/25/2024	Paydown	X X X	14,245	14,245	14,244	14,244		0		0		14,245				72	01/25/2064	1.A FE
	OCT17 17RRR A1R - CDO		01/25/2024	Paydown	X X X	54,348	54,348	54,076	56,339		(1,991)		(1,991)		54,348				922	01/27/2031	1.A FE

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
										11	12	13	14	15							
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
709599BB9 74460WAG2	PENSKE TRUCK LEASING CO LP PUBLIC STORAGE OPERATING CO		02/01/2024 03/07/2024	Maturity @ 100.00 BARCLAYS CAPITAL INC FIXED INC	X X X X X X	360,000 1,006,310	360,000 1,000,000	359,266 998,280	359,989 998,345		11		11		360,000 998,372				7,020 31,875	02/01/2024 08/01/2033	2.B FE 1.F FE
86363WAG4 86944BAL7	SASC 2007-BC3 2A3 - RMBS SUTTER HEALTH		03/25/2024 03/05/2024	Paydown RAYMOND JAMES & ASSOCIATES	X X X X X X	26,577 179,586	26,577 170,000	26,017 170,000	24,995 170,000	3,174	(1,592)		27 1,582		26,577 170,000		7,938 9,586	7,938 9,586	154 5,291	06/25/2037 08/15/2053	5.B FE 1.E FE
89169EAA7 89173FAA8	TPMT 175 A1 - CMO/RMBS TPMT 2017-1 A1 - RMBS		03/25/2024 03/01/2024	Paydown Paydown	X X X X X X	11,712 11,690	11,712 11,690	11,647 11,434	12,082 11,649		(370) 40		(370) 40		11,712 11,690				120 52	02/26/2057 10/25/2056	1.A FE 1.A FE
89238LAC4 90320WAG8	TLOT 2022-A A3 - ABS UPMC		03/20/2024 03/05/2024	Paydown Bank of America Securities	X X X X X X	879,213 750,923	879,213 750,000	859,946 733,110	871,880 734,008	7,334 241			7,334 241		879,213 734,249				2,863 11,748	02/20/2025 05/15/2033	1.A FE 1.F FE
91412NBD1	UNIVERSITY OF CHICAGO		03/04/2024	RAYMOND JAMES & ASSOCIATES	X X X X X X	750,923 631,006	750,000 815,000	733,110 599,367	734,008 606,170	241 1,026			241 1,026		734,249 607,196		16,674 23,809	16,674 23,809	11,748 9,688	05/15/2033 04/01/2045	1.F FE 1.C FE
92540EAA1 92808VAB8	VERUS 241 A1 - RMBS VIRPFS 2024 A2 - ABS		03/01/2024 03/07/2024	Paydown PERSHING LLC	X X X X X X	20,676 1,554,177	20,676 1,545,000	20,676 1,544,947	20,676 1,544,947	0 26			0 26		20,676 1,544,972				150 5,651	01/25/2069 05/01/2033	1.A FE 1.A FE
92917JAA5 93362YAB8	VOYA 2018-2 A1 - CDO WAMU 2006-AR5 12A - CMO/RMBS		01/15/2024 03/01/2024	Paydown Paydown	X X X X X X	61,034 2,111	66,163 2,111	65,832 2,055	68,642 1,689	(7,607) 376			(7,607) 45		61,034 2,111					07/15/2031 06/25/2046	1.A FE 4.A FE
94949LAL4	WELF 2016-2 A1R - CDO	C	01/22/2024	Paydown	X X X	177,637	177,637	177,637	177,637						177,637				16 3,162	10/20/2028	1.A FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	14,486,165	14,872,522	14,298,664	11,672,977	3,956	(45,061)		(41,105)		14,341,337		144,828	144,828	255,748	X X X	X X X
2509999997	Subtotal - Bonds - Part 4				X X X	57,903,887	59,882,337	57,603,143	54,588,381	3,956	(34,427)		(30,471)		57,267,374		636,513	636,513	1,029,375	X X X	X X X
2509999998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2509999999	Subtotal - Bonds				X X X	57,903,887	59,882,337	57,603,143	54,588,381	3,956	(34,427)		(30,471)		57,267,374		636,513	636,513	1,029,375	X X X	X X X
4509999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
4509999999	Subtotal - Preferred Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
5989999998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
5989999999	Subtotal - Common Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
5999999999	Subtotal - Preferred and Common Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
6009999999	Totals - Bonds, Preferred and Common Stocks				X X X	57,903,887	X X X	57,603,143	54,588,381	3,956	(34,427)		(30,471)		57,267,374		636,513	636,513	1,029,375	X X X	X X X

QE05.3

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DB Part E NONE

E11 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E12 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository			Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	*
							First Month	Second Month	Third Month	
Open Depositories										
JP Morgan .....	.....	.....	.....	3.840	15,502	13,144	989,650	2,425,742	3,584,926	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories			X X X	X X X ..	5,155		2,351,729	670,666	674,996	X X X
0199999 Total - Open Depositories			X X X	X X X ..	20,657	13,144	3,341,379	3,096,407	4,259,922	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories			X X X	X X X ..						X X X
0299999 Total - Suspended Depositories			X X X	X X X ..						X X X
0399999 Total Cash On Deposit			X X X	X X X ..	20,657	13,144	3,341,379	3,096,407	4,259,922	X X X
0499999 Cash in Company's Office			X X X	X X X ..	X X X	X X X ..				X X X
0599999 Total			X X X	X X X ..	20,657	13,144	3,341,379	3,096,407	4,259,922	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
. 31846V419 .	FIRST AMER:TRS OBG V	SD ..	03/04/2024 ...	5.040	X X X		1	
. 94975H296 .	ALLSPRING:TRS+ MM I	SD ..	03/04/2024 ...	5.150	X X X		1	
8209999999 Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO							1	
All Other Money Market Mutual Funds								
. 38141W232 .	GOLDMAN:FS MM INST		03/28/2024 ...	5.210	X X X	2,330,918		12,796
8309999999 Subtotal - All Other Money Market Mutual Funds						2,330,918		12,796
8609999999 Total Cash Equivalents						2,330,918	1	12,796