



QUARTERLY STATEMENT
AS OF MARCH 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
ALL AMERICA INSURANCE COMPANY

NAIC Group Code	0036 (Current Period)	0036 (Prior Period)	NAIC Company Code	20222	Employer's ID Number	34-0935740
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Incorporated/Organized	04/12/1961		Commenced Business	08/01/1961		
Statutory Home Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)			
Main Administrative Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)	
Mail Address	P.O. BOX 351 (Street and Number or P.O. Box)		VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)	
Internet Web Site Address	WWW.CENTRAL-INSURANCE.COM					
Statutory Statement Contact	AMY RENEE DOUGAL (Name)		ADOU GAL@CENTRAL-INSURANCE.COM (E-Mail Address)		(419)238-5551-2176 (Area Code)(Telephone Number)(Extension)	
					(419)238-7626 (Fax Number)	

OFFICERS

Name	Title
EVAN PENNINGTON PURMORT	PRESIDENT
AMY RENEE DOUGAL	TREASURER
CYNTHIA MARIE HURLESS	CHIEF OPERATING OFFICER

OTHERS

DIRECTORS OR TRUSTEES

CYNTHIA MARIE HURLESS	JOCELYN LEIGH PFEIFER	EVAN PENNINGTON PURMORT
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State of Ohio
 County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
 EVAN PENNINGTON PURMORT
 (Printed Name)
 1.
 PRESIDENT
 (Title)

(Signature)
 CYNTHIA MARIE HURLESS
 (Printed Name)
 2.
 CHIEF OPERATING OFFICER
 (Title)

(Signature)
 AMY RENEE DOUGAL
 (Printed Name)
 3.
 TREASURER
 (Title)

Subscribed and sworn to before me this
 26th day of April, 2024

a. Is this an original filing?
 b. If no: 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No[]

05/10/2024

(Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	313,873,752		313,873,752	308,879,776
2. Stocks:				
2.1 Preferred stocks	609,423		609,423	592,638
2.2 Common stocks	77,534	77,534		
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....4,259,922), cash equivalents (\$.....2,330,918) and short-term investments (\$.....0)	6,590,840		6,590,840	5,911,209
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	200,000		200,000	200,000
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	321,351,549	77,534	321,274,015	315,583,622
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	2,642,229		2,642,229	2,676,924
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	12,931,496	212,937	12,718,559	7,427,319
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....225,657 earned but unbilled premiums)	37,129,495	27,188	37,102,307	40,389,780
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	804,125		804,125	626,389
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	4,719,299	59,337	4,659,962	4,500,133
19. Guaranty funds receivable or on deposit	133,256		133,256	147,334
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				803,580
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	770,369		770,369	890,913
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	380,481,819	376,997	380,104,822	373,045,993
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	380,481,819	376,997	380,104,822	373,045,993
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	770,369		770,369	890,913
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	770,369		770,369	890,913

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year \$.....15,757,301)	84,523,403	81,678,926
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	27,305,574	26,538,531
4.	Commissions payable, contingent commissions and other similar charges	2,568,836	4,846,789
5.	Other expenses (excluding taxes, licenses and fees)	1,807,235	(373,808)
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,015,992	1,325,212
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		711,372
7.2	Net deferred tax liability	1,530,615	
8.	Borrowed money \$.....0 and interest thereon \$.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....36,401,532 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	74,730,543	71,921,506
10.	Advance premium	988,769	1,005,071
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders	102,886	127,619
12.	Ceded reinsurance premiums payable (net of ceding commissions)	(1,929,130)	1,656,119
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$.....0 certified)	345,000	345,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	1,036,737	
20.	Derivatives		
21.	Payable for securities	1,000,000	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$.....0 and interest thereon \$.....0		
25.	Aggregate write-ins for liabilities	173,654	175,126
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	195,200,115	189,957,464
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	195,200,115	189,957,464
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	5,250,000	5,250,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	9,302,000	9,302,000
35.	Unassigned funds (surplus)	170,352,707	168,536,529
36.	Less treasury stock, at cost:		
36.1	.....0 shares common (value included in Line 30 \$.....0)		
36.2	.....0 shares preferred (value included in Line 31 \$.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	184,904,707	183,088,529
38.	TOTALS (Page 2, Line 28, Col. 3)	380,104,822	373,045,993
DETAILS OF WRITE-INS			
2501.	Reserve for Escheats	108,151	109,617
2502.	Reserve for Investment Expenses	66,000	66,000
2503.	Reserve for Police Reports/Tele-Interpreter	(497)	(491)
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	173,654	175,126
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned:			
1.1	Direct (written \$.....17,350,583)	19,690,303	21,057,178	81,629,479
1.2	Assumed (written \$.....36,774,091)	34,033,983	31,045,967	130,444,202
1.3	Ceded (written \$.....17,350,583)	19,690,303	21,057,177	81,629,479
1.4	Net (written \$.....36,774,091)	34,033,983	31,045,968	130,444,202
DEDUCTIONS:				
2.	Losses incurred (current accident year \$.....20,499,525):			
2.1	Direct	13,350,828	9,570,629	42,418,113
2.2	Assumed	20,510,233	17,866,593	84,431,691
2.3	Ceded	13,350,828	9,570,628	42,418,113
2.4	Net	20,510,234	17,866,594	84,431,691
3.	Loss adjustment expenses incurred	3,072,422	2,863,723	9,731,887
4.	Other underwriting expenses incurred	11,642,382	11,820,050	46,992,109
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	35,225,038	32,550,367	141,155,687
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,191,055)	(1,504,399)	(10,711,485)
INVESTMENT INCOME				
9.	Net investment income earned	3,037,069	2,893,118	12,081,520
10.	Net realized capital gains (losses) less capital gains tax of \$.....133,669	502,852	(404,089)	(881,492)
11.	Net investment gain (loss) (Lines 9 + 10)	3,539,921	2,489,029	11,200,028
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....32,687)	(32,687)	(24,627)	(125,278)
13.	Finance and service charges not included in premiums	58,637	59,945	236,032
14.	Aggregate write-ins for miscellaneous income	(15,441)	(15,372)	(61,593)
15.	TOTAL other income (Lines 12 through 14)	10,508	19,946	49,162
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,359,373	1,004,576	537,705
17.	Dividends to policyholders	(8,923)	(10,842)	134,927
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,368,296	1,015,419	402,778
19.	Federal and foreign income taxes incurred	685,574	292,617	507,223
20.	Net income (Line 18 minus Line 19) (to Line 22)	1,682,722	722,801	(104,445)
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year	183,088,529	182,944,967	182,944,967
22.	Net income (from Line 20)	1,682,722	722,801	(104,445)
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....3,469	13,051	109,813	205,529
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(247,878)	190,444	515,747
27.	Change in nonadmitted assets	368,283	(62,301)	(147,269)
28.	Change in provision for reinsurance			(326,000)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	1,816,178	960,757	143,562
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	184,904,707	183,905,725	183,088,529
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Miscellaneous Income	(15,441)	(15,372)	(61,593)
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(15,441)	(15,372)	(61,593)
3701.	Prior Year Surplus Adjustment			
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

STATEMENT AS OF **March 31, 2024** OF THE **ALL AMERICA INSURANCE COMPANY**
CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	31,231,008	29,105,038	131,852,437
2.	Net investment income	3,139,038	2,693,692	11,904,449
3.	Miscellaneous income	10,506	19,946	49,160
4.	TOTAL (Lines 1 to 3)	34,380,552	31,818,677	143,806,045
5.	Benefit and loss related payments	17,843,493	18,754,295	78,073,402
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	14,141,349	16,912,873	56,961,134
8.	Dividends paid to policyholders	15,810	7,825	93,833
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)			2,535,574
10.	TOTAL (Lines 5 through 9)	32,000,653	35,674,993	137,663,944
11.	Net cash from operations (Line 4 minus Line 10)	2,379,899	(3,856,316)	6,142,102
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	57,903,887	8,485,836	40,731,115
12.2	Stocks			
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds	1,000,000		
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	58,903,887	8,485,836	40,731,115
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	62,328,812	10,401,306	44,389,978
13.2	Stocks			
13.3	Mortgage loans			
13.4	Real estate			
13.5	Other invested assets			
13.6	Miscellaneous applications		(15,000)	185,000
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	62,328,812	10,386,306	44,574,978
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,424,925)	(1,900,470)	(3,843,864)
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	1,724,657	5,778,725	(1,762,041)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	1,724,657	5,778,725	(1,762,041)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	679,631	21,939	536,197
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	5,911,209	5,375,011	5,375,012
19.2	End of period (Line 18 plus Line 19.1)	6,590,840	5,396,951	5,911,209

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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Notes to Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of All America Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	1,682,722	(104,445)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	1,682,722	(104,445)
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	184,904,707	183,088,529
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	184,904,707	183,088,529

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, All America Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds, mandatory convertible securities, and SVO-Identified investments identified in SSAP No. 26R are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which All America Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
- (5) All America Insurance Company holds no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) All America Insurance Company owns 100% of the common stock of Central Insurex Agency, Inc., a surplus and excess lines insurance agency. All America Insurance Company owns 100% of the common stock of CAFCO, Inc., an inactive premium finance company. Stocks held in all subsidiaries are carried at their Admitted Asset Equivalent.
- (8) All America Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) All America Insurance Company owns no derivatives.
- (10) All America Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.

Notes to Financial Statements

(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) N/A – The Company has no pharmaceutical rebate receivables.

D. Going Concern – N/A – No principal conditions or events have occurred to raise substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – No change.

3. Business Combinations and Goodwill – No change.

4. Discontinued Operations – No change.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans – No change.

B. Debt Restructuring – No change.

C. Reverse Mortgages – No change.

D. Loan-Backed Securities

(1) The Company uses Clearwater Analytics for investments reporting. For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

(2) Securities with a recognized other-than-temporary impairment – N/A, NONE

(3) Securities by CUSIP with an other-than-temporary impairment – N/A, NONE

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

Description	Amount
a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	402,421
2. 12 Months or Longer	2,382,004
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	30,915,023
2. 12 Months or Longer	34,403,449

E. Dollar Repurchase Agreements and/or Securities Lending Transactions – NONE

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – N/A

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – N/A

H. Repurchase Agreements Accounted for as a Sale – N/A

I. Reverse Repurchase Agreements Accounted for as a Sale – N/A

J. Real Estate – N/A, No transactions to report

K. Low-Income Housing Tax Credits (LIHTC) – N/A, NONE

L. Restricted Assets – No changes.

M. Working Capital Finance Investments – NONE

N. Offsetting and Netting of Assets and Liabilities – NONE

O. 5GI Securities – N/A, None

Notes to Financial Statements

- P. Short Sales – N/A, None
- Q. Prepayment Penalty and Acceleration Fees – N/A, None
- R. Reporting Entity's Share of Cash Pool by Asset type – No change.
- S. Net negative (disallowed) Interest Maintenance Reserve – N/A.
- 6. Joint Ventures, Partnerships and Limited Liability Companies** – No change.
- 7. Investment Income** – No change.
- 8. Derivative Instruments** – No change.
 - A. Derivatives under SSAP No. 86—Derivatives – N/A, None.
 - B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees – N/A, None.
- 9. Income Taxes** – No change.
- 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties** – No change.
- 11. Debt** – No change.
- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans** – No change.
 - A. Defined Benefit Plan – N/A, None.
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations** – No change.
- 14. Liabilities, Contingencies and Assessments** – No change.
- 15. Leases** – No change.
- 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk** – No change.
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**
 - B. Transfer and Servicing of Financial Assets – N/A, None.
 - C. Wash Sales – N/A, None.
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans** – No change.
- 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators** – No change.

20. Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value framework as described below. The framework for determining fair value is based on a hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Company has the ability to access.

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets and other inputs, such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
PREFERRED STOCKS - IND & MISC	0	609,423	0	0	609,423
BONDS - US GOV'T	0	0	0	0	0
BONDS - US STATES	0	0	0	0	0
BONDS - US POL SUBS	0	0	0	0	0
BONDS - US SPEC REV	0	0	0	0	0
BONDS - IND & MISC	0	8,754,411	0	0	8,754,411
BONDS - HYBRID	0	0	0	0	0
BONDS - OTHER	0	0	0	0	0
COMMON STOCKS - PARENTS, SUBS	0	0	77,534	0	77,534
	0	0	0	0	0
Total assets at fair value / NAV	0	9,363,834	77,534	0	9,441,368
b. Liabilities at fair value					
Total liabilities at fair value	0	0	0	0	0

Notes to Financial Statements

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance For Current Quarter End
a. Assets										
EQUITY SECURITIES	77,534	0	0	0	0	0	0	0	0	77,534
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
Total Assets	77,534	0	0	0	0	0	0	0	0	77,534
b. Liabilities										
Total Liabilities	0	0	0	0	0	0	0	0	0	0

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred, or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 Measurements

- U.S. Government Securities – The fair value of these instruments is based on quoted prices for identical securities or quoted prices for similar securities with adjustments as necessary made using observable inputs where markets are corroborated.
- Obligations of States, Political Subdivisions, Federal Agencies, and Corporate Debt Securities – The primary inputs to valuation include quoted prices for identical or similar assets in markets that are not active, contractual cash flows, benchmark yields, and current spreads.

Level 3 Measurements

- Affiliated Common Stocks and Consolidated Controlled Subsidiaries – These investments are carried at their statutory equity value or as otherwise specified by the NAIC, with changes in statutory equity charged or credited to unassigned surplus. Investments in unconsolidated controlled subsidiaries are recorded on the equity method of accounting but are not admitted, as audited financial statements are not available.

(5) Derivative Fair Values – Not Applicable, None.

- B. Other Fair Value Disclosures – Not Applicable, None.
- C. Fair Value for All Financial Instruments by Levels 1, 2 and 3 – see Note 20A above.
- D. Not Practicable to Estimate Fair Value – Not Applicable, None.
- E. Instruments Measured at Net Asset Value (NAV) – Not Applicable, None.

21. Other Items – No change.

22. Events Subsequent

In April 2024, the Board of Directors approved that the structure of the parent company of All America (Central Mutual Insurance Company) would convert to a mutual holding company. The target effective date is January 1, 2025 and is subject to policyholder and Ohio Department of Insurance approval.

On April 30, 2024, All America Insurance Company's application for FHLB membership was approved.

23. Reinsurance – No change.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – No change.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA) – N/A, None.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2023 were \$106.3 million. As of March 31, 2024, \$14.1 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$91.2 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on CMP, Commercial Auto, Workers Comp, and Commercial Excess lines of insurance. Therefore, there has been a \$1 million favorable prior-year development since December 31, 2023 to March 31, 2024. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this decrease, the Company experienced \$0 million of prior year claim development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

There were no changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjusting expenses for the most recent reporting period.

Notes to Financial Statements

- 26. Intercompany Pooling Arrangements** – No change.
- 27. Structured Settlements** – No change.
- 28. Health Care Receivables** – No change.
- 29. Participating Policies** – No change.
- 30. Premium Deficiency Reserves** – No change.
- 31. High Deductibles** – No change.
- 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses** – No change.
- 33. Asbestos/Environmental Reserves** – No change.
- 34. Subscriber Savings Accounts** – No change.
- 35. Multiple Peril Crop Insurance** – No change.
- 36. Financial Guaranty Insurance** – No change.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?
 Yes [] No [X]
 Yes [] No [] N/A [X]

1.2 If yes, has the report been filed with the domiciliary state?
.....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?
 Yes [] No [X]

2.2 If yes, date of change:
.....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.
 Yes [] No [X]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?
 Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes:
 Yes [] No [X]

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?
 Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
 Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
.....

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.
 Yes [] No [] N/A [X]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
..... 12/31/2021

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
..... 12/31/2021

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
..... 11/07/2022

6.4 By what department or departments?
.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?
 Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with?
 Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?
 Yes [] No [X]

7.2 If yes, give full information
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?
 Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
 Yes [] No [X]

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?
 Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.
.....

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
..... No .....	..... No .....	..... No .....	..... No

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
 Yes[X] No []

9.11 If the response to 9.1 is No, please explain:
.....

9.2 Has the code of ethics for senior managers been amended?
 Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?
 Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
 Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:
\$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)
 Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:
\$ 0

13. Amount of real estate and mortgages held in short-term investments:
\$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?
 Yes[X] No []

14.2 If yes, please complete the following:
.....

GENERAL INTERROGATORIES (Continued)

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	77,534	77,534
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	77,534	77,534
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[] No[X]
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[] No[] N/A[X]
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
16.3 Total payable for securities lending reported on the liability page	\$	0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	4 CHASE METROTECH CENTER FLOOR 6, BROOKLYN, NY 11245

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes[] No[X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
GOLDMAN SACHS ASSET MANAGEMENT, LP	U
AMY DOUGAL, TREASURER, VP-ACCESS NON-GSAM ACCOUNTS	I
JESSICA SEYMOUR, CFO - ACCESS TO NON-GSAM ACCOUNTS	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes[X] No[]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes[X] No[]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	GOLDMAN SACHS ASSET MANAGEMENT, LP	CF5M58QA35CFPUX70H17 ..	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes[X] No[]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes[] No[X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

GENERAL INTERROGATORIES (Continued)

- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes[] No[X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes[] No[X]

GENERAL INTERROGATORIES**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes[] No[] N/A[X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes[] No[X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[] No[X]
 3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[] No[X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:
 5.1 A&H loss percent 0.000%
 5.2 A&H cost containment percent 0.000%
 5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes[] No[X]
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
 6.3 Do you act as an administrator for health savings accounts? Yes[] No[X]
 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[]
 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[] No[X] N/A[]

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
00000	AA-1120156	Lloyd's Syndicate Number 1686	GBR	Authorized		
00000	AA-1120090	Lloyd's Syndicate Number 4711	GBR	Authorized		
00000	AA-3190770	Chubb Tempest Reins Ltd	BMU	Unauthorized		
00000	AA-3194122	DaVinci Reins Ltd	BMU	Authorized		
26921	22-2005057	EVEREST REINS CO	DE	Authorized		
27847	95-2769232	INSURANCE CO OF THE WEST	CA	Authorized		
00000	AA-1126033	Lloyd's Syndicate Number 33	GBR	Authorized		
00000	AA-1128987	Lloyd's Syndicate Number 2987	GBR	Authorized		
00000	AA-3191388	Vermeer Reins Ltd	BMU	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**Current Year to Date - Allocated by States and Territories**

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama (AL)	L						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	494,362	926,488	83,635	246,265	2,134,726	1,759,980
4. Arkansas (AR)	L						
5. California (CA)	L				50,000		627,876
6. Colorado (CO)	L	22,879	57,918	24,308	65,353	109,215	106,805
7. Connecticut (CT)	L	1,259,796	1,234,865	404,523	527,099	9,475,930	3,696,107
8. Delaware (DE)	L						
9. District of Columbia (DC)	L						
10. Florida (FL)	N						
11. Georgia (GA)	L	3,194,754	3,849,255	881,650	2,902,990	12,537,218	11,023,732
12. Hawaii (HI)	N						
13. Idaho (ID)	L	7,344	11,266	18,095		96,633	98,390
14. Illinois (IL)	L	103,639	191,552	22,900	107,656	504,770	785,967
15. Indiana (IN)	L	518,057	859,455	220,865	246,602	4,370,690	2,696,288
16. Iowa (IA)	L						
17. Kansas (KS)	L						
18. Kentucky (KY)	L	410,505	453,639	87,459	(342,156)	1,622,611	1,272,671
19. Louisiana (LA)	N						
20. Maine (ME)	L						
21. Maryland (MD)	L	190,630	183,029	33,459	110,001	369,378	402,964
22. Massachusetts (MA)	L	1,518,887	1,465,975	271,305	492,456	6,602,948	5,389,786
23. Michigan (MI)	L	1,038,071	1,028,026	1,398,377	1,698,108	2,166,782	4,405,578
24. Minnesota (MN)	L						
25. Mississippi (MS)	L						
26. Missouri (MO)	L						
27. Montana (MT)	L						
28. Nebraska (NE)	L						
29. Nevada (NV)	L	63,933	53,776	41,295	(1,444)	1,261,030	1,416,183
30. New Hampshire (NH)	L	283,744	295,382	112,745	89,343	746,646	669,392
31. New Jersey (NJ)	L						
32. New Mexico (NM)	L	58,228	157,865	7,681	21,366	1,808,549	1,996,531
33. New York (NY)	L	2,146,844	2,090,628	1,947,685	575,741	10,901,346	10,094,607
34. North Carolina (NC)	L	1,182,395	1,261,441	506,832	385,835	3,358,427	3,809,852
35. North Dakota (ND)	L						
36. Ohio (OH)	L	829,438	1,400,952	315,478	390,785	4,229,090	2,919,119
37. Oklahoma (OK)	L	47,303	159,096	52,116	79,614	566,217	794,853
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L	10,952				4,176	1,860
40. Rhode Island (RI)	L						
41. South Carolina (SC)	L	892,874	1,113,501	143,159	287,525	3,617,692	3,371,764
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	702,955	810,609	469,468	365,053	1,905,198	2,593,308
44. Texas (TX)	L	1,207,201	1,319,101	149,888	627,399	8,254,328	7,181,899
45. Utah (UT)	L	170,046	243,145	88,416	58,907	833,384	664,120
46. Vermont (VT)	L						
47. Virginia (VA)	L	816,638	907,367	643,866	423,519	2,100,077	1,958,081
48. Washington (WA)	L						
49. West Virginia (WV)	L						
50. Wisconsin (WI)	L	179,108	124,179	17,628	390,436	273,217	390,676
51. Wyoming (WY)	L						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	XXX						
59. Totals	XXX	17,350,583	20,198,510	7,954,824	9,894,395	79,980,434	70,259,934

DETAILS OF WRITE-INS

58001	XXX						
58002	XXX						
58003	XXX						
58998 Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999 TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

2. R - Registered - Non-domiciled RRGs

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSL)

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4. Q - Qualified - Qualified or accredited reinsurer

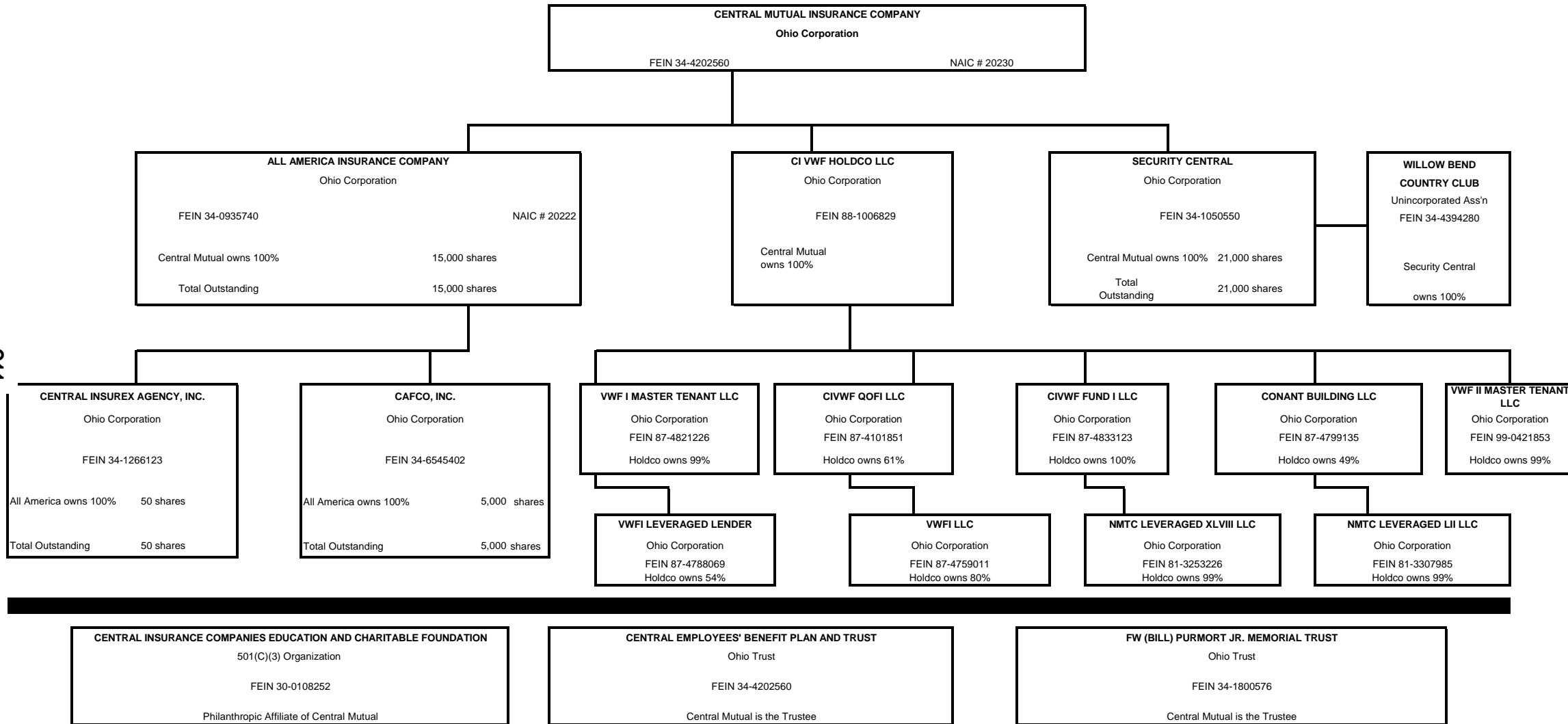
5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities

authorized to write surplus lines in the state of domicile.

6. N - None of the above - Not allowed to write business in the state

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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



SCHEDULE Y**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560	.....	.....	CENTRAL MUTUAL INSURANCE COMPANY	OH .. UDP ..	.....	.....	Board of Directors .....	.....	Central Mutual Insurance Company	No ..	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740	.....	.....	ALL AMERICA INSURANCE COMPANY	OH .. DS ..	Central Mutual Insurance Company .....	.....	Board of Directors	100.0	Central Mutual Insurance Company	No ..	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550	.....	.....	SECURITY CENTRAL CORPORATION	OH .. NIA ..	Central Mutual Insurance Company .....	.....	Board of Directors	100.0	Central Mutual Insurance Company	No ..	.....
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123	.....	.....	CENTRAL INSUREX AGENCY, INC.	OH .. IA ..	All America Insurance Company .....	.....	Board of Directors	100.0	Central Mutual Insurance Company	No ..	.....
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402	.....	.....	CAFCO, INC.	OH .. NIA ..	All America Insurance Company .....	.....	Board of Directors	100.0	Central Mutual Insurance Company	No ..	.....
36	CENTRAL INSURANCE COMPANIES	00000	88-1006829	.....	.....	CI VWF HOLDCO LLC	OH .. NIA ..	Central Mutual Insurance Company .....	.....	Ownership	100.0	Central Mutual Insurance Company	No ..	.....
36	CENTRAL INSURANCE COMPANIES	00000	87-4821226	.....	.....	VWF I MASTER TENANT, LLC	OH .. NIA ..	CI VWF HoldCo LLC .....	.....	Ownership	99.0	Central Mutual Insurance Company	No ..	.....
36	CENTRAL INSURANCE COMPANIES	00000	87-4101851	.....	.....	CIVWF QOF I LLC	OH .. NIA ..	CI VWF HoldCo LLC .....	.....	Ownership	61.0	Central Mutual Insurance Company	No ..	.....
36	CENTRAL INSURANCE COMPANIES	00000	87-4833123	.....	.....	CIVWF FUND I LLC	OH .. NIA ..	CI VWF HoldCo LLC .....	.....	Ownership	100.0	Central Mutual Insurance Company	No ..	.....
36	CENTRAL INSURANCE COMPANIES	00000	87-4799135	.....	.....	CONANT BUILDING LLC	OH .. NIA ..	CI VWF HoldCo LLC .....	.....	Ownership	49.0	Central Mutual Insurance Company	No ..	.....
36	CENTRAL INSURANCE COMPANIES	00000	87-4788069	.....	.....	VWFI LEVERAGED LENDER	OH .. NIA ..	VWF I Master Tenant, LLC .....	.....	Ownership	54.0	Central Mutual Insurance Company	No ..	.....
36	CENTRAL INSURANCE COMPANIES	00000	87-4759011	.....	.....	VWFI LLC	OH .. NIA ..	CIVWF QOF I LLC .....	.....	Ownership	80.0	Central Mutual Insurance Company	No ..	.....
36	CENTRAL INSURANCE COMPANIES	00000	81-3253226	.....	.....	NMTC LEVERAGED XL VIII LLC	OH .. NIA ..	CIVWF FUND I LLC .....	.....	Ownership	99.0	Central Mutual Insurance Company	No ..	.....
36	CENTRAL INSURANCE COMPANIES	00000	81-3307985	.....	.....	NMIC LEVERAGED LII LLC	OH .. NIA ..	Conant Building LLC .....	.....	Ownership	99.0	Central Mutual Insurance Company	No ..	.....
36	CENTRAL INSURANCE COMPANIES	00000	99-0421853	.....	.....	VWF II MASTER TENANT LLC	OH .. NIA ..	CI VWF HoldCo LLC .....	.....	Ownership	99.0	Central Mutual Insurance Company	No ..	0000000
36	CENTRAL INSURANCE COMPANIES	00000	30-0108252	.....	.....	CENTRAL INSURANCE COMPANIES EDUCATION AND CHARITABLE FOUNDATION	OH .. OTH ..	Central Mutual Insurance Company .....	.....	Management .....	.....	Central Mutual Insurance Company	No ..	0000002
36	CENTRAL INSURANCE COMPANIES	00000	34-4202560	.....	.....	CENTRAL EMPLOYEES' BENEFIT PLAN AND TRUST	OH .. OTH ..	Central Mutual Insurance Company .....	.....	Management .....	.....	Central Mutual Insurance Company	No ..	0000003
36	CENTRAL INSURANCE COMPANIES	00000	34-1800576	000000000	.....	FW (BILL) PURMORT JR. MEMORIAL TRUST	OH .. OTH ..	Central Mutual Insurance Company .....	.....	Management .....	.....	Central Mutual Insurance Company	No ..	0000004

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.
0000002	This is a philanthropic affiliate of CMI, formed to support the charitable outreach of Central Insurance, primarily through its scholarship program for area students.
0000003	CMI serves as the trustee of this VEBA.
0000004	Funds from the trust are used to sponsor education for Texas' independent insurance agents. CMI serves as the trustee of this trust.

STATEMENT AS OF **March 31, 2024** OF THE **ALL AMERICA INSURANCE COMPANY**
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	98,652	28,462	28.851	30.781
2.1 Allied lines	102,340	42,041	41.080	63.320
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril		(50)		
5.1 Commercial multiple peril (non-liability portion)	6,047,513	3,299,655	54.562	25.590
5.2 Commercial multiple peril (liability portion)	4,810,414	2,333,891	48.517	18.419
6. Mortgage guaranty				
8. Ocean marine				
9.1 Inland marine	37,372	28,650	76.662	541.550
9.2 Pet Insurance Plans				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake	4,832			
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation	1,587,006	1,241,286	78.216	35.574
17.1 Other liability - occurrence	172,564	60,746	35.202	288.987
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	530,391	278,676	52.542	35.247
18.2 Products liability - claims made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability		(100)		
19.3 Commercial auto no-fault (personal injury protection)	59,986	45,898	76.515	27.175
19.4 Other Commercial auto liability	4,747,047	4,905,447	103.337	56.880
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage	1,486,213	1,086,226	73.087	151.416
22. Aircraft (all perils)				
23. Fidelity	282			
24. Surety				
26. Burglary and theft	26			
27. Boiler and machinery	5,665			
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	19,690,303	13,350,828	67.804	45.451
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

STATEMENT AS OF **March 31, 2024** OF THE **ALL AMERICA INSURANCE COMPANY**
PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	83,072	83,072	50,249
2.1 Allied lines	101,262	101,262	56,350
2.2 Multiple peril crop			
2.3 Federal flood			
2.4 Private crop			
2.5 Private flood			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5.1 Commercial multiple peril (non-liability portion)	5,481,379	5,481,379	5,861,346
5.2 Commercial multiple peril (liability portion)	4,365,552	4,365,552	5,528,796
6. Mortgage guaranty			
8. Ocean marine			
9.1 Inland marine	45,053	45,053	3,856
9.2 Pet insurance			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake	511	511	382
13.1 Comprehensive (hospital and medical) individual			
13.2 Comprehensive (hospital and medical) group			
14. Credit accident and health			
15.1 Vision only			
15.2 Dental only			
15.3 Disability income			
15.4 Medicare supplement			
15.5 Medicaid Title XIX			
15.6 Medicare Title XVIII			
15.7 Long-term care			
15.8 Federal employees health benefits plan			
15.9 Other health			
16. Workers' compensation	1,451,460	1,451,460	1,668,242
17.1 Other liability - occurrence	50,840	50,840	218,401
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence	508,427	508,427	488,543
18.2 Products liability - claims made			
19.1 Private passenger auto no-fault (personal injury protection)			
19.2 Other private passenger auto liability			
19.3 Commercial auto no-fault (personal injury protection)	55,687	55,687	69,374
19.4 Other Commercial auto liability	3,863,426	3,863,426	4,651,325
21.1 Private passenger auto physical damage			
21.2 Commercial auto physical damage	1,334,473	1,334,473	1,595,623
22. Aircraft (all perils)			
23. Fidelity	202	202	
24. Surety			
26. Burglary and theft			
27. Boiler and machinery	9,239	9,239	6,023
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	17,350,583	17,350,583	20,198,510
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (\$000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2024 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2021 + Prior	23,331	14,155	37,486	3,771	368	4,138	27,518	25,651	(20,133)	33,036	7,958	(8,269)	(311)
2. 2022	10,826	12,302	23,128	1,547	119	1,666	17,979	4,514	(1,022)	21,470	8,700	(8,692)	8
3. Subtotals 2022 + Prior	34,157	26,457	60,614	5,318	486	5,804	45,497	30,164	(21,155)	54,506	16,658	(16,961)	(303)
4. 2023	18,495	29,107	47,602	6,416	2,527	8,943	15,589	7,490	(321)	22,759	3,510	(19,410)	(15,900)
5. Subtotals 2023 + Prior	52,652	55,563	108,215	11,734	3,013	14,747	61,086	37,655	(21,476)	77,265	20,168	(36,372)	(16,204)
6. 2024	XXX	XXX	XXX	XXX	5,224	5,224	XXX	6,871	27,693	34,564	XXX	XXX	XXX
7. Totals	52,652	55,563	108,215	11,734	8,238	19,971	61,086	44,526	6,217	111,829	20,168	(36,372)	(16,204)
												Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7
8. Prior Year-End Surplus As Regards Policyholders	183,089											1..... 38,304	2..... (65,459)
													3..... (14,974)
													Col. 13, Line 7 Line 8
													4..... (8,850)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

AUGUST FILING

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.

N/A

Explanations:

Bar Codes:

Trusted Surplus Statement



2024

Document Code: 490

Medicare Part D Coverage Supplement



2024

Document Code: 365

Supplement A to Schedule T



2024

Document Code: 455

Director and Officer Supplement



2024

Document Code: 505

STATEMENT AS OF **March 31, 2024** OF THE **ALL AMERICA INSURANCE COMPANY**
SCHEDULE A - VERIFICATION
Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year
2. Cost of acquired:
2.1 Actual cost at time of acquisition
2.2 Additional investment made after acquisition
3. Current year change in encumbrances
4. Total gain (loss) on disposals
5. Deduct amounts received on disposals
6. Total foreign exchange change in book/adjusted carrying value
7. Deduct current year's other-than-temporary impairment recognized
8. Deduct current year's depreciation
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)
10. Deduct total nonadmitted amounts
11. Statement value at end of current period (Line 9 minus Line 10)

SCHEDULE B - VERIFICATION
Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year
2. Cost of acquired:
2.1 Actual cost at time of acquisition
2.2 Additional investment made after acquisition
3. Capitalized deferred interest and other
4. Accrual of discount
5. Unrealized valuation increase/(decrease)
6. Total gain (loss) on disposals
7. Deduct amounts received on disposals
8. Deduct amortization of premium and mortgage interest points
9. Total foreign exchange change in book value/recorded investment
10. Deduct current year's other-than-temporary impairment recognized
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)
12. Total valuation allowance
13. Subtotal (Line 11 plus Line 12)
14. Deduct total nonadmitted amounts
15. Statement value at end of current period (Line 13 minus Line 14)

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year
2. Cost of acquired:
2.1 Actual cost at time of acquisition
2.2 Additional investment made after acquisition
3. Capitalized deferred interest and other
4. Accrual of discount
5. Unrealized valuation increase/(decrease)
6. Total gain (loss) on disposals
7. Deduct amounts received on disposals
8. Deduct amortization of premium and depreciation
9. Total foreign exchange change in book/adjusted carrying value
10. Deduct current year's other-than-temporary impairment recognized
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)
12. Deduct total nonadmitted amounts
13. Statement value at end of current period (Line 11 minus Line 12)

SCHEDULE D - VERIFICATION
Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	309,549,947	306,473,782
2. Cost of bonds and stocks acquired	62,328,812	44,389,978
3. Accrual of discount	183,457	693,919
4. Unrealized valuation increase/(decrease)	16,595	260,088
5. Total gain (loss) on disposals	636,513	(877,724)
6. Deduct consideration for bonds and stocks disposed of	57,903,887	40,731,115
7. Deduct amortization of premium	250,730	658,981
8. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized .....	.....	.....
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	.....	.....
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	314,560,708	309,549,947
12. Deduct total nonadmitted amounts	77,534	77,534
13. Statement value at end of current period (Line 11 minus Line 12)	314,483,174	309,472,413

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	244,114,190	30,062,395	56,328,775	(1,176,474)	216,671,335			244,114,190
2. NAIC 2 (a)	55,791,259	27,931,264	906,178	2,818,747	85,635,092			55,791,259
3. NAIC 3 (a)	7,603,911	4,335,154		(1,707,939)	10,231,125			7,603,911
4. NAIC 4 (a)	419,711		2,111	(3,775)	413,825			419,711
5. NAIC 5 (a)	950,705		30,310	1,979	922,374			950,705
6. NAIC 6 (a)								
7. Total Bonds	308,879,776	62,328,812	57,267,374	(67,462)	313,873,752			308,879,776
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	476,231			11,316	487,548			476,231
10. NAIC 3	116,406			5,469	121,875			116,406
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	592,638			16,785	609,423			592,638
15. Total Bonds & Preferred Stock	309,472,413	62,328,812	57,267,374	(50,677)	314,483,174			309,472,413

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0;
 NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SI03 Schedule DA Part 1 **NONE**

SI03 Schedule DA Verification **NONE**

SI04 Schedule DB - Part A Verification **NONE**

SI04 Schedule DB - Part B Verification **NONE**

SI05 Schedule DB Part C Section 1 **NONE**

SI06 Schedule DB Part C Section 2 **NONE**

SI07 Schedule DB - Verification **NONE**

SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,607,377	2,389,144
2. Cost of cash equivalents acquired	36,387,809	47,361,898
3. Accrual of discount		
4. Unrealized valuation increase/(decrease)	(75)	75
5. Total gain (loss) on disposals	8	(3,768)
6. Deduct consideration received on disposals	36,664,201	47,139,972
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	2,330,918	2,607,377
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,330,918	2,607,377

E01 Schedule A Part 2 **NONE**

E01 Schedule A Part 3 **NONE**

E02 Schedule B Part 2 **NONE**

E02 Schedule B Part 3 **NONE**

E03 Schedule BA Part 2 **NONE**

E03 Schedule BA Part 3 **NONE**

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
91282CJZ5	UNITED STATES TREASURY		02/13/2024 ..	BAIRD (ROBERT W.) & CO. INC.	XXX	295,125	300,000		1.A
91282CJZ5	UNITED STATES TREASURY		02/27/2024 ..	BAIRD (ROBERT W.) & CO. INC.	XXX	29,443	30,000		1.A
0109999999	Subtotal - Bonds - U.S. Governments				XXX	324,568	330,000		XXX
Bonds - U.S. Special Revenue, Special Assessment									
167725AC4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		01/18/2024 ..	BARCLAYS CAPITAL INC FIXED INC	XXX	643,509	572,476	5,595	1.C FE
0909999999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				XXX	643,509	572,476	5,595	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
013822AH4	ALCOA NEDERLAND HOLDING BV	C	03/07/2024 ..	JP MORGAN SECS INC., - FIXED INCOME	XXX	545,000	545,000		3.A FE
03027XAK6	AMERICAN TOWER CORP		03/07/2024 ..	MORGAN STANLEY CO	XXX	1,915,340	2,000,000	27,375	2.C FE
05765DAL9	BOBA 231R AR - CDO	C	03/25/2024 ..	Bank of America Securities	XXX	1,000,000	1,000,000		1.A
06051GLA5	BANK OF AMERICA CORP		03/04/2024 ..	MORGAN STANLEY CO	XXX	1,041,422	1,050,000	6,195	1.G FE
07336VAU5	BBCMS 2024-C24 A5 - CMBS		01/29/2024 ..	BARCLAYS CAPITAL INC FIXED INC	XXX	1,441,918	1,400,000	2,950	1.A FE
11134LAH2	BROADCOM CORP		03/07/2024 ..	Bank of America Securities	XXX	972,210	1,000,000	6,028	2.B FE
126650CX6	CVS HEALTH CORP		03/13/2024 ..	CITADEL SECURITIES LLC	XXX	976,750	1,000,000	20,306	2.B FE
12672RAA0	COLT 24INV1 A1 - RMBS		02/22/2024 ..	BNP PARIBAS SECURITIES BOND	XXX	995,938	1,000,000	4,099	1.A FE
14149YBN7	CARDINAL HEALTH INC		03/11/2024 ..	Bank of America Securities	XXX	1,007,330	1,000,000	3,274	2.B FE
20268JAR4	COMMONSPIRIT HEALTH		03/13/2024 ..	MORGAN STANLEY CO	XXX	1,500,000	1,500,000		1.G FE
23726AH4	DARLING INGREDIENTS INC		03/04/2024 ..	JEFFERIES & COMPANY, INC.	XXX	1,031,762	1,050,000	21,591	3.A FE
24703TAD8	DELL INTERNATIONAL LLC		03/04/2024 ..	Bank of America Securities	XXX	1,039,873	1,025,000	13,884	2.B FE
25255NAQ1	DCLO 4 A1R - CDO	C	03/21/2024 ..	JP MORGAN SECS INC., - FIXED INCOME	XXX	1,009,400	1,000,000	13,693	1.A FE
337738AT5	FISERV INC		03/04/2024 ..	MARKETAXESS	XXX	884,670	925,000	5,344	2.B FE
34533BAA8	FORDR 24REV1 A - ABS		02/06/2024 ..	Bank of America Securities	XXX	1,699,458	1,700,000		1.A FE
345397D67	FORD MOTOR CREDIT COMPANY LLC		01/05/2024 ..	SCOTIA CAPITAL (USA) INC./NOVAAGENCY	XXX	688,675	650,000	7,973	2.C FE
361448BP7	GATX CORP		02/27/2024 ..	Bank of America Securities	XXX	999,140	1,000,000		2.B FE
36264FAK7	HALEON US CAPITAL LLC		03/05/2024 ..	Bank of America Securities	XXX	953,600	1,000,000	15,281	2.B FE
375558BF9	GILEAD SCIENCES INC		03/07/2024 ..	BNP PARIBAS SECURITIES BOND	XXX	1,949,860	2,000,000	2,028	2.A FE
38139FAC4	GLM 17 A - CDO	C	03/12/2024 ..	DEUTSCHE BANK SECURITIES, INC.	XXX	1,912,065	1,900,000	19,397	1.A FE
444859BW1	HUMANA INC		03/04/2024 ..	CITIGROUP GLOBAL MARKETS INC.	XXX	1,025,000	1,025,000	28,076	2.B FE
44891ACT2	HYUNDAI CAPITAL AMERICA		03/06/2024 ..	DEUTSCHE BANK SECURITIES, INC.	XXX	999,010	1,000,000	8,750	2.A FE
47047AJA3	JTWN 12R A1R - CDO		03/14/2024 ..	BNP PARIBAS SECURITIES BOND	XXX	2,000,000	2,000,000		1.A FE
49271VAW0	KEURIG DR PEPPER INC		03/04/2024 ..	Bank of America Securities	XXX	998,740	1,000,000		2.B FE
502431AS8	L3HARRIS TECHNOLOGIES INC		03/11/2024 ..	JP MORGAN SECS INC., - FIXED INCOME	XXX	1,995,540	2,000,000		2.B FE
548661EK9	LOWE'S COMPANIES INC		03/06/2024 ..	BARCLAYS CAPITAL INC FIXED INC	XXX	1,978,580	2,000,000		2.A FE
571903AS2	MARRIOTT INTERNATIONAL INC		03/05/2024 ..	PERSHING LLC	XXX	957,440	1,000,000	7,118	2.B FE
61747YEZ4	MORGAN STANLEY		03/04/2024 ..	MORGAN STANLEY CO	XXX	1,472,153	1,475,000	7,863	1.E FE
61775UAA6	MSRM 24NQM1 A1 - RMBS		03/01/2024 ..	MORGAN STANLEY CO	XXX	1,999,998	2,000,000	12,646	1.A FE
65163LAN9	NEWMONT CORPORATION		03/04/2024 ..	JP MORGAN SECS INC., - FIXED INCOME	XXX	999,830	1,000,000		2.A FE
66988AAG9	NOVANT HEALTH INC		01/16/2024 ..	BARCLAYS CAPITAL INC FIXED INC	XXX	760,620	1,000,000	5,640	1.D FE
67118TAA2	OBX 24NQM4 A1 - RMBS		03/05/2024 ..	MORGAN STANLEY CO	XXX	2,999,946	3,000,000	21,740	1.A FE
683715AF3	OPEN TEXT CORP		03/04/2024 ..	Bank of America Securities	XXX	1,037,400	1,000,000	18,208	2.C FE
68389XCP8	ORACLE CORP		01/05/2024 ..	Bank of America Securities	XXX	711,399	725,000	15,098	2.B FE
72134AAA3	PIPK 9 A - CDO	C	01/09/2024 ..	CANTOR FITZGERALD & CO. INC.	XXX	1,997,400	2,000,000	28,855	1.A FE
785592AV8	SABINE PASS LIQUEFACTION LLC		03/05/2024 ..	DEUTSCHE BANK SECURITIES, INC.	XXX	1,010,200	1,000,000	10,934	2.A FE
82481LAD1	SHIRE ACQUISITIONS INVESTMENTS IRELAND D	C	03/05/2024 ..	PERSHING LLC	XXX	955,640	1,000,000	14,578	2.A FE
83192PAC2	SMITH & NEPHEW PLC	C	03/13/2024 ..	JP MORGAN SECS INC., - FIXED INCOME	XXX	1,323,582	1,325,000		2.B FE
852234AN3	BLOCK INC		03/04/2024 ..	Bank of America Securities	XXX	1,032,317	1,100,000	7,983	3.A FE
855244BG3	STARBUCKS CORP		03/07/2024 ..	Bank of America Securities	XXX	1,199,664	1,200,000	5,335	2.A FE
85855CAA8	STELLANTIS FINANCE US INC		03/04/2024 ..	CITIGROUP GLOBAL MARKETS INC.	XXX	1,046,374	1,150,000	2,022	2.A FE
92539TAA1	VERUS 2023-4 A1 - CMO/RMBS		03/25/2024 ..	Bank of America Securities	XXX	207,677	208,328	370	1.A FE
92540EAA1	VERUS 241 A1 - RMBS		03/25/2024 ..	Various	XXX	1,968,133	1,970,747	5,490	1.A FE
92540FAA8	VERUS 24INV1 A1 - RMBS		03/15/2024 ..	JP MORGAN SECS INC., - FIXED INCOME	XXX	999,982	1,000,000	3,398	1.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
92808VAB8	VIRPFS 2024 A2 - ABS		02/05/2024 ..	MORGAN STANLEY CO	XXX	1,544,947	1,545,000		1.A FE
928668BB7	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		03/06/2024 ..	BARCLAYS CAPITAL INC FIXED INC	XXX	1,047,717	1,100,000	15,840	1.G FE
92917JAA5	VOYA 2018-2 A1 - CDO		01/16/2024 ..	Direct	XXX	5,128		5,128	1.A FE
95000U2N2	WELLS FARGO & CO		03/04/2024 ..	Bank of America Securities	XXX	1,490,418	1,550,000	11,870	2.A FE
98138H4H4	WORKDAY INC		03/11/2024 ..	JP MORGAN SECS INC., - FIXED INCOME	XXX	2,031,492	2,150,000	35,798	2.B FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX	61,360,736	62,274,203	437,029	XXX
2509999997	Subtotal - Bonds - Part 3				XXX	62,328,812	63,176,679	442,624	XXX
2509999998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX
2509999999	Subtotal - Bonds				XXX	62,328,812	63,176,679	442,624	XXX
4509999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX
4509999999	Subtotal - Preferred Stocks				XXX		XXX		XXX
5989999998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX
5989999999	Subtotal - Common Stocks				XXX		XXX		XXX
5999999999	Subtotal - Preferred and Common Stocks				XXX		XXX		XXX
6009999999	Totals - Bonds, Preferred and Common Stocks				XXX	62,328,812	XXX	442,624	XXX

SCHEDULE D - PART 4**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B/A.C.V. (11 + 12 - 13)	14 Foreign Exchange Change in B/A.C.V.	15									
Bonds - U.S. Governments																							
36179UJM2	G2 MA5988 - RMBS		03/01/2024	Paydown	XXX	251,310	251,310	254,727	254,891		(3,580)		(3,580)			251,310				2,139	06/20/2049	1.A ...	
36179UWB4	G2 MA6042 - RMBS		03/01/2024	Paydown	XXX	137,297	137,296	139,163	139,266		(1,969)		(1,969)			137,297				1,095	07/20/2049	1.A ...	
3622ACU57	G2 787004 - RMBS		03/01/2024	Paydown	XXX	25,380	25,380	25,812	25,801		(421)		(421)			25,380				330	10/20/2053	1.A ...	
912828B66	UNITED STATES TREASURY		02/15/2024	Maturity @ 100.00	XXX	300,000	300,000	309,047	300,172		(172)		(172)			300,000				4,125	02/15/2024	1.A ...	
0109999999	Subtotal - Bonds - U.S. Governments				XXX	713,987	713,987	728,749	720,130		(6,143)		(6,143)			713,987				7,690	XX X	XX X	
Bonds - U.S. States, Territories and Possessions																							
13063A5G5	CALIFORNIA STATE		03/05/2024	MORGAN STANLEY CO	XXX	1,714,776	1,400,000	1,700,556	1,686,513		(2,170)		(2,170)			1,684,344			30,432	30,432	45,803	04/01/2039	1.C FE ...
0509999999	Subtotal - Bonds - U.S. States, Territories and Possessions				XXX	1,714,776	1,400,000	1,700,556	1,686,513		(2,170)		(2,170)			1,684,344			30,432	30,432	45,803	XX X	XX X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																							
043519UE5	ASCENSION PARISH LA																						
	PARISHWIDE SCH DIST		02/27/2024	Call @ 100.00	XXX	540,000	540,000	547,368	540,157		(157)		(157)			540,000					10,800	03/01/2027	1.C FE ...
150908HT1	CENTENNIAL INDP SCH DIST NO 012 MINN		02/01/2024	Maturity @ 100.00	XXX	350,000	350,000	350,000	350,000						350,000					3,903	02/01/2024	1.A FE ...	
15722TJX0	CHABOT-LAS POSITAS CALIF		03/04/2024	MARKETAXESS	XXX	703,352	870,000	677,347	682,178		3,127		3,127			685,305			18,046	18,046	10,340	08/01/2032	1.C FE ...
172217VA6	CINCINNATI OHIO		01/04/2024	WEBBUSH MORGAN SECURITIES INC.	XXX	507,600	500,000	517,223	503,688		(49)		(49)			503,639			3,961	3,961	2,056	12/01/2030	1.C FE ...
179090MU6	CLACKAMAS CNTY ORE SCH DIST																						
181072PH6	NO 007J LAKE CLARK CNTY OHIO		03/12/2024	PERSHING LLC	XXX	154,350	150,000	163,337	157,957		(142)		(142)			157,815			(3,465)	(3,465)	1,700	06/01/2033	1.C FE ...
181216DW9	CLARK & SKAMANIA CNTYS WASH SCH DIST NO		03/07/2024	PERSHING LLC	XXX	272,685	265,000	284,337	276,776		(218)		(218)			276,558			(3,873)	(3,873)	2,944	12/01/2032	1.C FE ...
2201125Y8	CORPUS CHRISTI TEX		03/15/2024	PERSHING LLC	XXX	201,208	200,000	212,212	204,798		(246)		(246)			204,552			(3,344)	(3,344)	2,400	12/01/2027	1.A FE ...
406360NU7	HALLSVILLE TEX INDP SCH DIST		02/15/2024	Call @ 100.00	XXX	501,615	500,000	521,405	509,441		(356)		(356)			509,084			(7,469)	(7,469)	11,000	03/01/2029	1.C FE ...
431621NM9	HILLIARD OHIO SCH DIST		03/04/2024	NATIONAL FINAL SVCS CORP.	XXX	501,745	500,000	500,000	500,000						500,000			1,745	1,745	7,323	12/01/2025	1.B FE ...	
442331FA7	HOUSTON CITY		03/04/2024	MARKETAXESS	XXX	972,658	950,000	977,208	976,493		(317)		(317)			976,176			(3,518)	(3,518)	25,923	03/01/2035	1.C FE ...
454326GU7	INDIAN LAKE OHIO LOC SCH DIST		02/27/2024	HILLTOP SECURITIES INC	XXX	246,406	240,000	256,598	247,772		(236)		(236)			247,535			(1,130)	(1,130)	2,347	12/01/2028	1.D FE ...
483195ZA4	KALAMAZOO CNTY MICH		02/27/2024	WELLS FARGO SECURITIES	XXX	232,859	225,000	239,090	233,097		(137)		(137)			232,960			(101)	(101)	3,700	04/01/2032	1.B FE ...
495278U43	KING CNTY WASH SCH DIST NO 415 KENT																						
498531FL1	KLEIN TEX INDP SCH DIST		03/12/2024	HILLTOP SECURITIES INC	XXX	515,500	500,000	530,370	511,185		(502)		(502)			510,683			4,817	4,817	4,889	12/01/2032	1.A FE ...
512445G84	LAKEVILLE MINN		03/12/2024	JP MORGAN SEC'S INC., -	XXX	504,890	500,000	522,560	510,534		(337)		(337)			510,197			(5,307)	(5,307)	12,333	08/01/2029	1.A FE ...
540822HC0	LOGAN CNTY OHIO		03/12/2024	RAYMOND JAMES & ASSOCIATES	XXX	241,322	240,000	255,809	246,198		(280)		(280)			245,918			(4,595)	(4,595)	5,920	02/01/2028	1.A FE ...
544646ZR6	LOS ANGELES CALIF UNI SCH DIST		03/05/2024	MORGAN STANLEY CO	XXX	129,913	130,000	137,139	132,130		(138)		(138)			131,992			(2,079)	(2,079)	1,473	12/01/2026	1.D FE ...
549188E55	LUBBOCK TEX		03/12/2024	ASSOCIATES	XXX	1,102,860	1,000,000	1,094,600	1,085,427		(1,453)		(1,453)			1,083,974			18,886	18,886	46,180	07/01/2034	1.D FE ...
587703SU4	MERCEDES TEX INDP SCH DIST		01/04/2024	BAIRD (ROBERT W.) & CO. INC.	XXX	640,563	625,000	669,341	643,495		(816)		(816)			642,679			(2,117)	(2,117)	14,444	02/15/2031	1.B FE ...
593779GL9	MIAMI TRACE OHIO LOC SCH DIST		01/04/2024	PERSHING LLC	XXX	785,160	775,000	830,610	787,735		(112)		(112)			787,623			(2,463)	(2,463)	12,314	08/15/2027	1.A FE ...
616327DE9	MOOSE LAKE MINN INDP SCH DIST NO 097		01/04/2024	JP MORGAN SECURITIES LLC	XXX	202,668	200,000	213,881	206,693		(20)		(20)			206,673			(4,005)	(4,005)	822	12/01/2029	1.D FE ...
621638LC7	MOUNT HOPE WIS AREA SCH DIST		01/04/2024	JP MORGAN SEC'S INC., -	XXX	231,465	230,000	242,727	235,008		(22)		(22)			234,987			(3,522)	(3,522)	4,012	02/01/2028	1.B FE ...
6276786R1	MUSKEGON CNTY MICH		01/04/2024	FIXED INCOME	XXX	204,240	200,000	215,016	208,189		(172)		(172)			208,017			(3,777)	(3,777)	4,267	03/01/2032	1.D FE ...
6312943Y9	NASHUA N H		01/15/2024	WELLS FARGO SECURITIES	XXX	198,067	195,000	207,187	199,136		(27)		(27)			199,109			(1,042)	(1,042)	1,452	11/01/2026	1.C FE ...
66702RKT8	NORTHSIDE TEX INDP SCH DIST		03/12/2024	PERSHING LLC	XXX	500,000	500,000	491,990	499,944		56		56			500,000					8,368	01/15/2024	1.B FE ...
678519QK8	OKLAHOMA CITY OKLA		03/15/2024	PERSHING LLC	XXX	852,495	845,000	882,978	854,909		(750)		(750)			854,159			(1,664)	(1,664)	19,529	08/15/2030	1.A FE ...
721849LN5	PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNY		03/12/2024	JP MORGAN SEC'S INC., -	XXX	208,780	210,000	216,550	212,545		(123)		(123)			212,422			(3,642)	(3,642)	3,754	03/01/2028	1.A FE ...
725277LC9	PITTSBURGH PA SCH DIST		01/04/2024	PERSHING LLC	XXX	225,855	225,000	238,386	230,002		(291)		(291)			229,711			(3,856)	(3,856)	6,450	07/01/2027	1.C FE ...
8500005M8	SPRING INDEPENDENT SCHOOL DISTRICT HARRI		03/12/2024	PERSHING LLC	XXX	186,215	185,000	191,499	187,753		(10)		(10)			187,743			(1,527)	(1,527)	2,611	09/01/2028	1.E FE ...
965288PA5	WHITEHOUSE TEX INDP SCH DIST		03/15/2024	PERSHING LLC	XXX	152,205	150,000	158,021	154,399		(99)		(99)			154,							

SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter**

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										Prior Year Book/ Adjusted Carrying Value	11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost															
069467HB7	BARTON CNTY KANS CMNTY COLLEGE CTF PART	01/04/2024	PERSHING LLC	XXX	521,077	515,000	550,443	524,991	(67)	(67)	(67)	524,924	(3,847)	(3,847)	2,117	12/01/2030	1.C FE					
13032UXW3	CALIFORNIA HEALTH FACS FING AUTH REV	03/04/2024	MORGAN STANLEY CO	XXX	798,620	1,000,000	753,670	771,961	2,776	2,776	2,776	774,737	23,883	23,883	6,674	06/01/2035	1.D FE					
13067WRM6	CALIFORNIA ST DEPT WTR RES CENT VY PROJ	03/04/2024	MORGAN STANLEY CO	XXX	753,000	1,000,000	689,610	712,688	3,504	3,504	716,192	36,808	36,808	4,668	12/01/2034	1.B FE						
143294GU4	CARMEL IND REDEV AUTH CNTY OPT INCOME TA	03/15/2024	PERSHING LLC	XXX	500,005	500,000	523,897	506,928	(574)	(574)	506,354	(6,349)	(6,349)	14,333	07/01/2026	1.C FE						
16772PCU8	CHICAGO ILL TRAN AUTH SALES TAX RCPTS RE	03/04/2024	PERSHING LLC	XXX	432,160	490,000	420,655	422,147	935	935	423,082	9,079	9,079	4,528	12/01/2033	1.C FE						
20281PKL5	COMMONWEALTH FING AUTH PA REV	03/04/2024	MORGAN STANLEY CO	XXX	1,340,075	1,405,000	1,269,502	1,281,764	1,823	1,823	1,283,587	56,488	56,488	14,882	06/01/2033	1.E FE						
238603AS3	DAVIDSON CNTY N C LTD OBLIG	03/04/2024	HILLTOP SECURITIES INC	XXX	506,870	500,000	500,000	500,000	500,000	500,000	500,000	56,870	56,870	7,257	06/01/2026	1.D FE						
24588TBG0	DELAWARE CNTY OHIO SAN SWR SYS REV	03/15/2024	RBC CAPITAL MARKETS	XXX	129,713	130,000	134,062	131,580	(63)	(63)	131,517	(1,805)	(1,805)	1,560	12/01/2028	1.B FE						
29933QBS1	EVANSVILLE IND ECONOMIC DEV LEASE RENT R	01/10/2024	Call @ 100.00	XXX	190,000	190,000	208,369	194,042	(227)	(227)	193,815	(3,815)	(3,815)	978	02/15/2026	1.C FE						
3131YBFP8	FHZN4674 - RMBS	03/01/2024	Paydown	XXX	6,716	6,716	6,974	7,388	(672)	(672)	6,716	34	34	12/01/2048	1.A							
3132ADU30	FH ZT1502 - RMBS	03/01/2024	Paydown	XXX	15,801	15,801	16,826	17,329	(1,528)	(1,528)	15,801	92	92	11/01/2048	1.A							
3132DNN91	FH SD1540 - RMBS	03/01/2024	Paydown	XXX	33,310	33,310	33,581	33,566	(256)	(256)	33,310	268	268	08/01/2052	1.A							
3132DVKW4	FH SD7509 - RMBS	03/01/2024	Paydown	XXX	5,460	5,460	5,600	5,646	(186)	(186)	5,460	28	28	11/01/2049	1.A							
3133BQL3	FH G61359 - RMBS	03/01/2024	Paydown	XXX	6,443	6,443	6,427	6,425	17	17	6,443	38	38	03/01/2048	1.A							
3133KRT46	FH RA9571 - RMBS	03/01/2024	Paydown	XXX	63,973	63,973	64,782	64,796	(824)	(824)	63,973	713	713	08/01/2053	1.A							
3136AY2H5	FNR 2017-M14 A2 - CMBS	03/01/2024	Paydown	XXX	643	643	611	630	13	13	643	3	3	11/05/2027	1.A							
3136B1UG7	FNR 2018-26 DH - CMO/RMBS	03/01/2024	Paydown	XXX	8,518	8,518	8,561	8,527	(9)	(9)	8,518	49	49	06/25/2046	1.A							
3138ERYX2	FN AL9725 - RMBS	03/01/2024	Paydown	XXX	13,155	13,155	13,099	13,098	57	57	13,155	77	77	01/01/2047	1.A							
3138WHNF5	FN AS7589 - RMBS	03/01/2024	Paydown	XXX	13,792	13,792	13,889	13,921	(129)	(129)	13,792	86	86	07/01/2046	1.A							
3140J76B6	FN BM3565 - RMBS	03/01/2024	Paydown	XXX	11,903	11,903	11,548	11,512	391	391	11,903	53	53	10/01/2047	1.A							
3140J86V0	FN BM4483 - RMBS	03/01/2024	Paydown	XXX	2,613	2,613	2,695	2,724	(111)	(111)	2,613	18	18	09/01/2048	1.A							
3140J9ME8	FN BM4856 - RMBS	03/01/2024	Paydown	XXX	3,909	3,909	4,030	4,079	(169)	(169)	3,909	24	24	04/01/2047	1.A							
3140Q94H3	FN CA2623 - RMBS	03/01/2024	Paydown	XXX	15,633	15,633	15,965	16,010	(377)	(377)	15,633	93	93	11/01/2048	1.A							
3140XHZ42	FN FS2562 - RMBS	03/01/2024	Paydown	XXX	29,654	29,654	30,136	30,424	(770)	(770)	29,654	272	272	08/01/2052	1.A							
407271GV1	HAMILTON CNTY OHIO ECONOMIC DEV REV	01/04/2024	WEDBUSH MORGAN SECURITIES INC.	XXX	505,475	500,000	521,159	507,816	(41)	(41)	507,774	(2,299)	(2,299)	2,056	06/01/2027	1.E FE						
455160BQ3	INDIANA UNIV LEASE PUR	03/15/2024	RBC CAPITAL MARKETS	XXX	201,576	200,000	213,529	205,612	(253)	(253)	205,359	(3,783)	(3,783)	2,400	06/01/2028	1.A FE						
469480BG1	JACKSONVILLE ALA PUB EDL BLDG AUTH HIGHE	03/05/2024	YORK/FMSBONDS, INC.	XXX	217,370	200,000	200,000	200,000			200,000	17,370	17,370	8,400	08/01/2046	1.E FE						
478497XQ8	JOHNSON CNTY KANS PUB BLDG COMM LEASE P	01/04/2024	PERSHING LLC	XXX	151,911	150,000	160,024	153,864	(19)	(19)	153,845	(1,934)	(1,934)	2,117	09/01/2027	1.A FE						
4854292M5	KANSAS ST DEV FIN AUTH REV	03/15/2024	RBC CAPITAL MARKETS	XXX	184,545	185,000	199,185	191,108	(191)	(191)	190,918	(6,373)	(6,373)	4,070	03/01/2030	1.E FE						
54627RAP5	LASGOV 22A A4 - ABS	03/04/2024	WELLS FARGO SECURITIES	XXX	1,424,805	1,500,000	1,363,950	1,370,597	959	959	1,371,556	53,249	53,249	40,089	08/01/2039	1.A FE						
54627RAT7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	03/04/2024	OPPENHEIMER & CO. INC.	XXX	1,267,125	1,250,000	1,250,000	1,250,000			1,250,000	17,125	17,125	17,146	12/01/2039	1.A FE						
54628CG30	LASFAC 2022 A - ABS	03/07/2024	Various	XXX	991,690	979,305	989,862	989,617	(315)	(315)	989,302	2,388	2,388	26,829	09/01/2039	1.B FE						
546475TUB	LOUISIANA ST GAS & FUELS TAX REV	03/04/2024	HILLTOP SECURITIES INC	XXX	414,035	500,000	389,335	401,327	1,990	1,990	403,317	10,718	10,718	3,295	05/01/2031	1.D FE						
546475VT8	LOUISIANA ST GAS & FUELS TAX REV	03/04/2024	Stifel Nicolaus & Co.	XXX	1,144,110	1,500,000	1,081,140	1,098,913	2,722	2,722	1,101,634	42,476	42,476	15,375	05/01/2041	1.D FE						
558605FM8	MADISON WIS SWR SYS REV	03/15/2024	PERSHING LLC	XXX	219,672	220,000	229,691	223,501	(114)	(114)	223,388	(3,716)	(3,716)	2,640	12/01/2029	1.C FE						
576004HE8	MASSACHUSETTS (COMMONWEALTH OF)	03/07/2024	MORGAN STANLEY CO	XXX	730,860	750,000	724,275	727,862	684	684	728,547	2,313	2,313	18,531	07/15/2029	1.A FE						
590536GA0	MESA ARIZ STR & HWY REV	03/15/2024	PERSHING LLC	XXX	185,944	185,000	196,532	189,305	(251)	(251)	189,054	(3,111)	(3,111)	5,303	07/01/2027	1.C FE						
59333P4P0	MIAMI-DADE CNTY FLA AVIATION REV	03/04/2024	FIXED INCOME	XXX	718,534	775,000	696,617	707,624	1,798	1,798	709,422	9,111	9,111	10,928	10/01/2029	1.E FE						
602431JU3	MILWAUKEE WIS WTR REV	01/04/2024	Bank of America Securities	XXX	137,626	135,000	139,810	137,320	(7)	(7)	137,313	313	313	555	06/01/2029	1.E FE						
604832L2S2	MISHAWAKA IND SEW WKS REV	03/15/2024	RBC CAPITAL MARKETS	XXX	833,291	825,000	891,684	838,947	(1,621)	(1,621)	837,327	(4,035)	(4,035)	18,150	03/01/2026	1.C FE						
613603TX7	MONTGOMERY CNTY PA HIGHER ED & HEALTH AU	01/04/2024	PERSHING LLC	Corporate	171,979	170,000	182,038	174,597	(23)	(23)	174,574	(2,595)	(2,595)	2,701	08/15/2027	1.E FE						
631663RK9	NASSAU CNTY N Y INTERIM FIN AUTH	02/15/2024	REORGANIZATIONS	XXX	285,440	330,000	269,174	277,128	977	977	278,105	7,335	7,335	1,204	11/15/2029	1.A FE						
64971MZG0	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	03/05/2024	MARKETS	XXX	509,736	495,000	503,979	503,483	(85)	(85)	503,398	6,338	6,338	17,128	08/01/2036	1.A FE						
650009S53	NEW YORK ST TWY AUTH GEN REV	03/04/2024	FIXED INCOME	XXX	853,760	1,000,000	800,040	814,895	2,275	2,275	817,170	36,590	36,590	19,736	01/01/2035	1.E FE						

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SCHEDULE D - PART 4**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B.A.C.V. (11 + 12 - 13)	14 Foreign Exchange Change in B.A.C.V.	15 Total Foreign Exchange Change in B.A.C.V.							
664250DF2	NORTHEAST MET INTER SCH DIST	01/04/2024	PERSHING LLC	XXX	750,675	750,000	787,082	757,710		(77)		(77)		757,633		(6,958)	(6,958)	13,083	02/01/2030	1.E FE ..
708292JH1	PENNINGTON CNTY S D CTFS PARTN	03/15/2024	PERSHING LLC	XXX	599,171	595,000	636,445	603,739		(1,296)		(1,296)		602,444		(3,273)	(3,273)	7,140	06/01/2032	1.B FE ..
73474TAP5	PORT MORROW ORE	03/04/2024	UBS FINANCIAL SERVICES INC.	XXX	832,690	1,000,000	781,790	795,374		2,040		2,040		797,414		35,276	35,276	15,350	09/01/2036	1.C FE ..
75381NCR9	RAPPAHANNOCK VA REG'L JAIL	03/15/2024	PERSHING LLC	XXX	505,180	500,000	532,382	515,334		(515)		(515)		514,819		(9,639)	(9,639)	9,333	10/01/2029	1.C FE ..
79467BDX0	SALES TAX SECURITIZATION	03/05/2024	HILLTOP SECURITIES INC	XXX	814,350	1,000,000	761,060	770,284		1,422		1,422		771,707		42,643	42,643	22,126	01/01/2042	1.D FE ..
79766DUQ0	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO	03/04/2024	JP MORGAN SEC'S INC., -	XXX	494,374	560,000	476,364	487,008		1,760		1,760		488,768		5,606	5,606	5,023	05/01/2030	1.E FE ..
79766DUR8	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO	03/04/2024	FIXED INCOME	XXX	478,330	550,000	461,010	470,717		1,605		1,605		472,322		6,007	6,007	5,124	05/01/2031	1.E FE ..
81533PLS7	SEDWICK CNTY KANS PUB BLDG COMMN REV	02/01/2024	Maturity @ 100.00	XXX	500,000	500,000	500,000	500,000						500,000				8,625	02/01/2024	1.C FE ..
87122ACA3	SYCAMORE OHIO CMNTY CITY SCH DIST CTFS P	03/04/2024	HILLTOP SECURITIES INC	XXX	513,430	500,000	508,346	501,773		(156)		(156)		501,616		11,814	11,814	8,774	12/01/2025	1.C FE ..
88258MAB1	TEXAS NATURAL GAS SECURITIZATION FINANCE	03/04/2024	MARKETS	XXX	1,169,172	1,155,000	1,155,000	1,155,000						1,155,000		14,172	14,172	.829	04/01/2041	1.A FE ..
89978KAV8	TUOLUMNE WIND PROJ AUTH CALIF REV	03/05/2024	HILLTOP SECURITIES INC	XXX	1,102,340	1,000,000	1,093,370	1,091,590		(1,255)		(1,255)		1,090,335		12,005	12,005	47,273	01/01/2034	1.D FE ..
913366KV1	UNIV CALIF REGTS MED CTR POOLED REV	03/04/2024	MORGAN STANLEY CO	XXX	951,220	1,000,000	922,150	924,218		1,299		1,299		925,517		25,703	25,703	12,740	05/15/2032	1.D FE ..
91412HFT5	UNIVERSITY CALIF REVS	03/04/2024	MARKETAXESS	XXX	539,045	650,000	514,241	518,347		2,640		2,640		520,987		18,058	18,058	3,736	05/15/2031	1.C FE ..
91412HJS3	UNIVERSITY CALIF REVS	03/04/2024	MARKETAXESS	XXX	565,205	675,000	539,345	543,488		2,637		2,637		546,125		19,080	19,080	4,156	05/15/2031	1.C FE ..
914713K68	UNIVERSITY N C CHAPEL HILL REV	03/04/2024	PERSHING LLC	XXX	558,654	600,000	529,458	534,722		801		801		535,523		23,131	23,131	6,091	12/01/2034	1.A FE ..
952870FB4	WEST GOSHEN PA SWR AUTH SWR REV	03/15/2024	PERSHING LLC	XXX	211,266	210,000	223,421	217,047		(157)		(157)		216,890		(5,624)	(5,624)	3,220	05/01/2032	1.B FE ..
985724BP7	YELLOWSTONE CNTY MONT HEALTH CARE LEASE	03/15/2024	RBC CAPITAL MARKETS	XXX	205,109	205,000	218,470	209,941		(264)		(264)		209,677		(4,568)	(4,568)	3,827	10/01/2027	1.C FE ..
985724BQ5	YELLOWSTONE CNTY MONT HEALTH CARE LEASE	03/15/2024	PERSHING LLC	XXX	185,270	185,000	196,013	189,519		(187)		(187)		189,333		(4,062)	(4,062)	3,453	10/01/2028	1.C FE ..
0909999999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment			XXX	27,833,834	29,820,828	27,417,656	27,328,024		23,467		23,467		27,351,491		482,343	482,343	461,751	XXX	XXX ..
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
007944AH4	ADVENTIST HEALTH SYSTEM/WEST	03/05/2024	BARCLAYS CAPITAL INC	XXX	759,570	750,000	746,985	747,218		49		49		747,267		12,303	12,303	21,041	03/01/2032	1.G FE ..
02665WEH0	AMERICAN HONDA FINANCE CORP	03/07/2024	Bank of America Securities	XXX	1,462,990	1,500,000	1,480,110	1,481,629		480		480		1,482,109		881	881	27,600	04/17/2030	1.G FE ..
03330AAAO	ANHC3-R-A - CDO	C 01/29/2024	Paydown	XXX	46,858	46,858	46,905	48,502		(1,644)		(1,644)		46,858				794	01/28/2031	1.A FE ..
04623TA3	MORGN 2-A - CDO	C 01/22/2024	Paydown	XXX	68,485	68,485	67,951	71,162		(2,677)		(2,677)		68,485				1,201	04/21/2031	1.A FE ..
04942VAW4	ATCLO 13R ANR - CDO	C 01/22/2024	Paydown	XXX	52,248	52,248	52,248	52,248					52,248				892	04/22/2031	1.A FE ..	
09778PA43	BON SECOURS MERCY HEALTH INC	03/05/2024	MARKETS	XXX	670,741	725,000	650,310	656,329		1,642		1,642		657,972		12,769	12,769	6,697	06/01/2030	1.E FE ..
12672RAA0	COLT 24INV1 A1 - RMBS	03/01/2024	Paydown	XXX	21,837	21,836	21,747			89		89		21,837				.31	12/26/2068	1.A FE ..
20268JAK9	COMMONSPIRIT HEALTH	03/04/2024	MORGAN STANLEY CO	XXX	1,539,360	1,500,000	1,500,000	1,500,000						1,500,000		39,360	39,360	31,630	11/01/2027	1.G FE ..
23245PA9A	CWALT 2006-OA22 A1 - RMBS	03/25/2024	Paydown	XXX	3,733	3,733	3,490	3,247	406	79				3,733				.27	02/25/2047	5.B FE ..
24703TAD8	DELL INTERNATIONAL LLC	03/08/2024	Call @ 101.68	XXX	296,903	292,000	296,237			(59)		(59)		296,178				1,308	06/15/2026	2.B FE ..
26244RAB7	DRLSF 54 B - CDO	C 03/22/2024	Paydown	XXX	390,000	390,000	390,488	413,795		(23,795)		(23,795)		390,000				12,213	10/19/2029	1.A FE ..
3137G0AY5	STACR 2014-DN2 M3 - CMO/RMBS	03/25/2024	Paydown	XXX	7,050	7,050	7,844	7,195		(145)		(145)		7,050				106	04/25/2024	1.A ..
36252TAS4	GSMS 2016-GS2 AAB - CMBS	03/01/2024	Paydown	XXX	44,972	44,972	43,793	44,706		266		266		44,972				225	05/12/2049	1.A FE ..
378272AT5	GLENCORE FUNDING LLC	03/12/2024	Maturity @ 100.00	XXX	250,000	250,000	248,818	249,950		50		50		250,000				5,156	03/12/2024	2.A FE ..
40436KAC9	HLM 6-2015 A1R - CDO	C 02/05/2024	Paydown	XXX	36,862	36,862	36,770	38,050		(1,188)		(1,188)		36,862				.620	02/05/2031	1.A FE ..
458140CF5	INTEL CORP	03/07/2024	MORGAN STANLEY CO	XXX	1,626,592	1,600,000	1,620,032	1,618,645		(503)		(503)		1,618,142				48,061	02/10/2030	1.G FE ..
55821TA5	MDPK XXX A - CDO	C 01/16/2024	Paydown	XXX	114,715	114,715	112,930	118,532		(3,817)		(3,817)		114,715				1,878	04/16/2029	1.A FE ..
61691JAS3	MSC 2017-H1 ASB - CMBS	03/01/2024	Paydown	XXX	75,670	75,670	74,567	75,411		258		258		75,670				328	06/17/2050	1.A FE ..
61775UAA6	MSRM 24NQM1 A1 - RMBS	03/25/2024	Paydown	XXX	50,993	50,993	50,993	50,993		0		0		50,993				261	12/26/2068	1.A FE ..
63152PA46	NCC 2018-II A - CDO	01/16/2024	Paydown	XXX	95,112	95,112	94,874	99,207		(4,095)		(4,095)		95,112				1,686	10/15/2031	1.A FE ..
63170MAA9	NCC 2018-I A - CDO	01/16/2024	Paydown	XXX	41,780	41,780	41,101	43,364		(1,583)		(1,583)		41,780				.727	07/15/2031	1.A FE ..
64352VNY3	NCHET 2005-C A2D - RMBS	02/26/2024	Paydown	XXX	27,229	27,229	26,889	27,287		(57)		(57)		27,229				126	12/25/2035	1.C FE ..
66988AA9																				

SCHEDULE D - PART 4**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) Received During Year	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B/A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A.C.V.										
709599B93	PENSKE TRUCK LEASING CO LP		02/01/2024	Maturity @ 100.00	XXX	360,000	360,000	359,266	359,989	11		11			360,000				7,020	02/01/2024	2.B FE ..			
74460WAG2	PUBLIC STORAGE OPERATING CO		03/07/2024	BARCLAYS CAPITAL INC	FIXED INC	XXX	1,006,310	1,000,000	998,280	998,345	27		27			998,372				31,875	08/01/2033	1.F FE ..		
86363WAG4	SASC 2007-BC3 2A3 - RMBS		03/25/2024	Paydown	XXX	26,577	26,577	26,017	24,995	3,174	(1,592)				1,582				26,577	06/25/2037	5.B FE ..			
86944BAL7	SUTTER HEALTH		03/05/2024	RAYMOND JAMES & ASSOCIATES	XXX	179,586	170,000	170,000	170,000						170,000				9,586	08/15/2053	1.E FE ..			
89169EAA7	TPMT 175 A1 - CMO/RMBS		03/25/2024	Paydown	XXX	11,712	11,712	11,647	12,082		(370)				(370)				11,712	02/26/2057	1.A FE ..			
89173FAA8	TPMT 2017-1 A1 - RMBS		03/01/2024	Paydown	XXX	11,690	11,690	11,434	11,649		40				11,690				52	10/25/2056	1.A FE ..			
89238LAC4	TLOT 2022-A A3 - ABS		03/20/2024	Paydown	XXX	879,213	879,213	859,946	871,880		7,334				879,213				2,863	02/20/2025	1.A FE ..			
90320WAG8	UPMC		03/05/2024	Bank of America Securities	XXX	750,923	750,000	733,110	734,008		241				734,249				16,674	05/15/2033	1.F FE ..			
91412NBD1	UNIVERSITY OF CHICAGO		03/04/2024	RAYMOND JAMES & ASSOCIATES	XXX	631,006	815,000	599,367	606,170		1,026				607,196				23,809	04/01/2045	1.C FE ..			
92540EAA1	VERUS 241 A1 - RMBS		03/01/2024	Paydown	XXX	20,676	20,676	20,676	20,676		0				0				20,676	01/25/2069	1.A FE ..			
92808VAB8	VIRPFS 2024 A2 - ABS		03/07/2024	PERSHING LLC	XXX	1,554,177	1,545,000	1,544,947	1,544,947		26				1,544,972				9,205	05/01/2033	1.A FE ..			
92917JAA5	VOYA 2018-2 A1 - CDO		01/15/2024	Paydown	XXX	61,034	66,163	65,832	68,642		(7,607)				61,034				16	06/25/2046	4.A FE ..			
93362YAB8	WAMU 2006-AR5 12A - CMO/RMBS		03/01/2024	Paydown	XXX	2,111	2,111	2,055	1,689		376				421				2,111	10/20/2028	1.A FE ..			
94944LAL4	WELF 2016-2 A1R - CDO	C	01/22/2024	Paydown	XXX	177,637	177,637	177,637	177,637						177,637				3,162					
1109999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	14,486,165	14,872,522	14,298,664	11,672,977	3,956	(45,061)				(41,105)				14,341,337		144,828	144,828	255,748	XXX .. XXX ..
2509999997 Subtotal - Bonds - Part 4					XXX	57,903,887	59,882,337	57,603,143	54,588,381	3,956	(34,427)				(30,471)				57,267,374		636,513	636,513	1,029,375	XXX .. XXX ..
2509999998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX .. XXX ..		
2509999999 Subtotal - Bonds					XXX	57,903,887	59,882,337	57,603,143	54,588,381	3,956	(34,427)				(30,471)				57,267,374		636,513	636,513	1,029,375	XXX .. XXX ..
4509999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX .. XXX ..			
4509999999 Subtotal - Preferred Stocks					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX .. XXX ..			
5989999998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX .. XXX ..			
5989999999 Subtotal - Common Stocks					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX .. XXX ..			
5999999999 Subtotal - Preferred and Common Stocks					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX .. XXX ..			
6009999999 Totals - Bonds, Preferred and Common Stocks					XXX	57,903,887	XXX	57,603,143	54,588,381	3,956	(34,427)				(30,471)				57,267,374		636,513	636,513	1,029,375	XXX .. XXX ..

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E06 Schedule DB Part A Section 1	NONE
E07 Schedule DB Part B Section 1	NONE
E08 Schedule DB Part D Section 1	NONE
E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity	NONE
E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity	NONE
E10 Schedule DB Part E	NONE
E11 Schedule DL - Part 1 - Securities Lending Collateral Assets	NONE
E12 Schedule DL - Part 2 - Securities Lending Collateral Assets	NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
Open Depositories									
JP Morgan			3.840	15,502	13,144	989,650	2,425,742	3,584,926	XXX
0199998 Deposits in .....0	depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX	XXX ..	5,155		2,351,729	670,666	674,996	XXX
0199999 Total - Open Depositories		XXX	XXX ..	20,657	13,144	3,341,379	3,096,407	4,259,922	XXX
0299998 Deposits in .....0	depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	XXX	XXX ..						XXX
0299999 Total - Suspended Depositories		XXX	XXX ..						XXX
0399999 Total Cash On Deposit		XXX	XXX ..	20,657	13,144	3,341,379	3,096,407	4,259,922	XXX
0499999 Cash in Company's Office		XXX	XXX ..	XXX ..	XXX ..				XXX
0599999 Total		XXX	XXX ..	20,657	13,144	3,341,379	3,096,407	4,259,922	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
31846V419	FIRST AMER:TRS OBG V	SD	03/04/2024	5.040	XXX		1	
94975H296	ALLSPRING:TRS+ MM I	SD	03/04/2024	5.150	XXX		1	
8209999999 Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO								
All Other Money Market Mutual Funds								
38141W232	GOLDMAN:FS MM INST		03/28/2024	5.210	XXX	2,330,918		12,796
8309999999 Subtotal - All Other Money Market Mutual Funds								
8609999999 Total Cash Equivalents								
						2,330,918	1	12,796