



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT  
AS OF MARCH 31, 2024  
OF THE CONDITION AND AFFAIRS OF THE  
PROGRESSIVE DIRECT INSURANCE COMPANY

NAIC Group Code 0155 (Current) 0155 (Prior) NAIC Company Code 16322 Employer's ID Number 34-1524319

Organized under the Laws of OH, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 09/29/1986 Commenced Business 01/14/1987

Statutory Home Office 6300 WILSON MILLS ROAD, W33 (Street and Number) CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code)

Main Administrative Office 6300 WILSON MILLS ROAD, W33 (Street and Number) CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code) 440-461-5000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 89490 (Street and Number or P.O. Box) CLEVELAND, OH, US 44101-6490 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6300 WILSON MILLS ROAD, W33 (Street and Number) CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code) 440-395-4460 (Area Code) (Telephone Number)

Internet Website Address PROGRESSIVE.COM

Statutory Statement Contact MICHELLE CRISTEN CAVELL (Name) 440-395-4460 (Area Code) (Telephone Number) FINANCIAL\_REPORTING@PROGRESSIVE.COM (E-mail Address) (FAX Number)

OFFICERS

PRESIDENT CHARLOTTE MARIE ELEK

TREASURER DANIEL JOSEPH WITALEC

SECRETARY MICHAEL ROBERT UTH

OTHER

ADAM PORTER BRADFORD, (VICE PRESIDENT)

MICHAEL VINCENT ESPOSITO, (VICE PRESIDENT)

CARL GORDON JOYCE, (VICE PRESIDENT)

KEVIN PATRICK MCGRATH, (VICE PRESIDENT)

GREGORY FRANK MISCHLICH, (ASST. SECRETARY)

SANDRA LEE RIHVALSKY, (ASST. TREASURER)

DIRECTORS OR TRUSTEES

CHARLOTTE MARIE ELEK

MICHAEL VINCENT ESPOSITO

BRIAN JACOB GURA

MEGHAN LOUISE MCARDLE FRIESEN

FREDERICK LEE STADELBAUER JR.

State of OHIO

County of CUYAHOGA

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Charlotte Marie Elek

Gregory F. Mischlich

Sandra L. Rihvalsky

CHARLOTTE MARIE ELEK  
PRESIDENT

GREGORY FRANK MISCHLICH  
ASSISTANT SECRETARY

SANDRA LEE RIHVALSKY  
ASSISTANT TREASURER

Subscribed and sworn to before me this 9TH day of MAY, 2024

Diana M. Pistone

DIANA M PISTONE  
Notary Public, State of Ohio  
My Comm. Exp. Jan. 16, 2026  
Recorded in Cuyahoga County



- a. Is this an original filing? Yes [ X ] No [ ]
- b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	13,600,871,623		13,600,871,623	12,573,880,401
2. Stocks:				
2.1 Preferred stocks .....	65,482,273		65,482,273	66,569,871
2.2 Common stocks .....	1,066,697,967		1,066,697,967	976,338,588
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	59,175,516		59,175,516	86,086,580
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....	49,506,505		49,506,505	24,367,814
5. Cash (\$ .....133,021 ), cash equivalents (\$ ..... 8,587,277 ) and short-term investments (\$ .....7,770,554 ) .....	16,490,852		16,490,852	30,418,836
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	8,688,545	8,688,545		
9. Receivables for securities .....	35,051,615		35,051,615	16,031,344
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	14,901,964,896	8,688,545	14,893,276,351	13,773,693,434
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	96,697,626		96,697,626	80,057,749
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	578,501,650	34,237,259	544,264,391	490,361,178
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	3,064,580,369		3,064,580,369	2,589,433,594
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	15,364,488		15,364,488	16,895,151
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon ....				
18.2 Net deferred tax asset .....	98,356,803		98,356,803	92,283,103
19. Guaranty funds receivable or on deposit .....	344,607		344,607	274,572
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	452,445,219		452,445,219	532,791,763
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	6,849,675	1,101,835	5,747,840	6,916,580
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	19,215,105,333	44,027,639	19,171,077,694	17,582,707,124
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	19,215,105,333	44,027,639	19,171,077,694	17,582,707,124
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. STATE UNEARNED SURCHARGE RECOVERABLE .....	5,747,640		5,747,640	4,814,505
2502. STATE TAX CREDITS .....	200		200	2,102,075
2503. PREPAID EXPENSES .....	1,084,885	1,084,885		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	16,950	16,950		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	6,849,675	1,101,835	5,747,840	6,916,580

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... 1,475,275,159 ) .....	5,349,335,661	5,334,658,163
2. Reinsurance payable on paid losses and loss adjustment expenses .....	897,225,581	788,850,485
3. Loss adjustment expenses .....	1,065,330,212	1,051,361,690
4. Commissions payable, contingent commissions and other similar charges .....	932,596	2,224,731
5. Other expenses (excluding taxes, licenses and fees) .....	9,036,308	3,441,816
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	186,400,108	171,885,004
7.1 Current federal and foreign income taxes (including \$ ..... (5,667,096) on realized capital gains (losses)) .....	196,041,078	158,039,640
7.2 Net deferred tax liability .....		
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... 1,517,932,226 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	5,081,720,370	4,440,676,316
10. Advance premium .....	39,289,698	28,661,378
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	15,285,309	13,879,765
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ .....0 certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....	194,227,700	191,214,505
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....	23,041,510	
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....		
25. Aggregate write-ins for liabilities .....	11,018,690	10,220,531
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	13,068,884,821	12,195,114,024
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	13,068,884,821	12,195,114,024
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	3,000,480	3,000,480
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	1,124,645,775	1,124,645,775
35. Unassigned funds (surplus) .....	4,974,546,618	4,259,946,845
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....		
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	6,102,192,873	5,387,593,100
38. Totals (Page 2, Line 28, Col. 3)	19,171,077,694	17,582,707,124
DETAILS OF WRITE-INS		
2501. MISCELLANEOUS OTHER LIABILITIES .....	7,629,169	6,689,592
2502. STATE PLAN LIABILITY .....	1,790,085	1,747,214
2503. ESCHEATABLE PROPERTY .....	1,599,436	1,783,725
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	11,018,690	10,220,531
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....2,001,899,115 ) .....	1,760,771,927	1,433,877,273	6,254,565,930
1.2 Assumed (written \$ .....4,573,086,981 ) .....	3,981,691,541	3,267,554,711	14,263,887,314
1.3 Ceded (written \$ .....1,512,251,744 ) .....	1,320,773,171	1,081,336,936	4,719,273,502
1.4 Net (written \$ .....5,062,734,352 ) .....	4,421,690,297	3,620,095,048	15,799,179,742
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....2,592,808,276 ):			
2.1 Direct .....	1,024,302,035	959,141,839	4,335,789,044
2.2 Assumed .....	2,317,967,093	2,299,801,144	9,787,157,051
2.3 Ceded .....	768,717,670	749,992,966	3,248,326,837
2.4 Net .....	2,573,551,458	2,508,950,017	10,874,619,258
3. Loss adjustment expenses incurred .....	398,803,901	358,795,258	1,486,254,006
4. Other underwriting expenses incurred .....	760,273,425	706,342,963	2,372,033,863
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2 through 5) .....	3,732,628,784	3,574,088,238	14,732,907,127
7. Net income of protected cells .....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7) .....	689,061,513	46,006,810	1,066,272,615
INVESTMENT INCOME			
9. Net investment income earned .....	125,977,375	87,678,402	378,463,558
10. Net realized capital gains (losses) less capital gains tax of \$ .....(5,667,096) .....	(21,247,645)	(2,567,621)	35,851,152
11. Net investment gain (loss) (Lines 9 + 10) .....	104,729,730	85,110,781	414,314,710
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....6,463,253 amount charged off \$ .....38,292,110 ) .....	(31,828,857)	(19,173,084)	(107,510,987)
13. Finance and service charges not included in premiums .....	25,184,194	21,204,309	95,096,040
14. Aggregate write-ins for miscellaneous income .....	18,698,956	16,741,237	73,003,124
15. Total other income (Lines 12 through 14) .....	12,054,293	18,772,462	60,588,177
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	805,845,536	149,890,053	1,541,175,502
17. Dividends to policyholders .....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	805,845,536	149,890,053	1,541,175,502
19. Federal and foreign income taxes incurred .....	201,710,364	58,425,704	368,464,230
20. Net income (Line 18 minus Line 19)(to Line 22) .....	604,135,172	91,464,349	1,172,711,272
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year .....	5,387,593,100	4,306,864,628	4,306,864,628
22. Net income (from Line 20) .....	604,135,172	91,464,349	1,172,711,272
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....20,624,098 .....	77,461,298	30,796,275	62,081,813
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	26,697,798	26,504,918	54,844,139
27. Change in nonadmitted assets .....	6,305,505	(777,310)	(8,908,752)
28. Change in provision for reinsurance .....			
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			(200,000,000)
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....			
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	714,599,773	147,988,232	1,080,728,472
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	6,102,192,873	4,454,852,860	5,387,593,100
DETAILS OF WRITE-INS			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....			
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED .....	10,308,307	10,518,746	43,784,869
1402. INTEREST INCOME ON INTERCOMPANY BALANCES .....	7,303,979	5,005,654	25,547,008
1403. MISCELLANEOUS OTHER INCOME (EXPENSE) .....	1,086,670	1,216,837	3,671,247
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	18,698,956	16,741,237	73,003,124
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....			

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance .....	4,551,495,548	3,814,629,956	15,489,210,957
2. Net investment income .....	111,274,503	86,955,545	409,165,207
3. Miscellaneous income .....	10,002,125	12,966,356	54,512,415
4. Total (Lines 1 to 3) .....	4,672,772,176	3,914,551,857	15,952,888,579
5. Benefit and loss related payments .....	2,448,968,201	2,290,448,997	9,503,357,030
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	1,121,862,489	1,009,806,817	3,735,189,865
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... (427,918) tax on capital gains (losses) .....	158,041,830	43,400,470	262,753,876
10. Total (Lines 5 through 9) .....	3,728,872,520	3,343,656,284	13,501,300,771
11. Net cash from operations (Line 4 minus Line 10) .....	943,899,656	570,895,573	2,451,587,808
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	2,091,975,470	745,774,347	2,820,224,750
12.2 Stocks .....	4,194,131	63,470,646	218,706,155
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....	191,827	77,333	268,178
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	23,041,510	11,447,047	
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	2,119,402,938	820,769,373	3,039,199,083
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	3,145,854,524	1,048,055,524	4,751,572,127
13.2 Stocks .....		47	21,439,102
13.3 Mortgage loans .....			
13.4 Real estate .....	11,151	214,113	1,778,895
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....	19,020,271	2,665,744	7,960,868
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	3,164,885,946	1,050,935,428	4,782,750,992
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(1,045,483,008)	(230,166,055)	(1,743,551,909)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			200,000,000
16.6 Other cash provided (applied) .....	87,655,369	(107,215,667)	(532,330,357)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	87,655,369	(107,215,667)	(732,330,357)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(13,927,983)	233,513,851	(24,294,458)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	30,418,835	54,713,293	54,713,293
19.2 End of period (Line 18 plus Line 19.1)	16,490,852	288,227,144	30,418,835

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 1    Summary of Significant Accounting Policies and Going Concern

A.    Accounting Practices

The accompanying statutory-basis financial statements of Progressive Direct Insurance Company (the “Company”) were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (“DOI”).

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices (“NAIC SAP”) were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #		2024		2023
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	604,135,172	\$	1,172,711,272
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	604,135,172	\$	1,172,711,272
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	6,102,192,873	\$	5,387,593,100
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	6,102,192,873	\$	5,387,593,100

B.    Use of Estimates in the Preparation of the Financial Statements

The Company is required to make estimates and assumptions when preparing its financial statements and accompanying notes in conformity with NAIC SAP. Actual results may differ from those estimates. Material estimates that are susceptible to significant changes in the near term include the loss and loss adjustment expense (“LAE”) reserves and the Company’s adjustment to realized losses for other-than-temporary impairment (“OTTI”).

C.    Accounting Policy

Premiums, Acquisition Costs, Other Income, and Nonadmitted Assets:

Insurance premiums written are being earned into income on a pro rata basis over the period of risk based on a daily earnings convention. Unearned premiums are established to cover the unexpired portion of premiums written. The Company offers a variety of payment plans to meet individual customer needs. Generally, insurance premiums are collected in advance of providing risk coverage, minimizing the Company’s exposure to credit risk.

Acquisition costs, such as agents’ commissions, premium taxes, and other policy initiation costs, as well as advertising costs are charged to operations as incurred.

Other income includes finance and service charges collected on premiums receivable and assumed under quota-share reinsurance agreements with the Company’s non-pooled insurance company affiliates.

Certain assets designated as “nonadmitted assets,” in accordance with Statement of Statutory Accounting Principles (“SSAP”) No. 4, Assets and Nonadmitted Assets, are reported on page 2 - Assets in column 2. The change in nonadmitted assets is charged directly against surplus as regards policyholders on page 4, Statement of Income, Capital and Surplus section.

Investment Policies:

(1)    Cash, Cash Equivalents, and Short-term Investments

Cash and cash equivalents include bank accounts and short-term investments with original maturities of three months or less, and securities acquired with remaining maturities of three months or less that are reported at amortized cost which approximates fair market value. Cash and cash equivalents also includes money market mutual funds valued at fair value or net asset value (NAV) as a practical expedient.

Short-term investments include securities acquired within one year of maturity, excluding those with maturities of three months or less (see cash and cash equivalents above) and are reported at amortized cost which approximates fair market value.

(2)    Bonds

Investment-grade bond valuations are based on NAIC designations or NAIC Credit Rating Provider (“CRP”) designations and are reported at amortized cost using the scientific method, which closely approximates the effective interest method. Non-investment-grade bond valuations are also based on NAIC designations or NAIC CRP designations and are reported at the lower of amortized cost or fair market value. Loan-backed and structured securities follow the guidance prescribed by SSAP No. 43R, Loan-backed and Structured Securities (“SSAP No. 43R”), for the determination of the bond valuation and reporting designation. The difference between the original cost and redemption value of these securities is recognized over the lives of the respective issues and included in net investment gain.

(3)    Common Stocks

Common stocks, other than investments in stocks of subsidiaries and affiliates, are reported at fair market value based on active market closing quotations from a regulated exchange. Changes in the fair market value of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes.

(4)    Preferred Stocks

Nonredeemable preferred stocks are reported at fair market value and are not to exceed currently effective call price. Changes in the fair market value of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes. Investment-grade redeemable preferred stocks are reported at amortized cost, while non-investment-grade redeemable preferred stocks are reported at the lower of amortized cost or fair market value. The difference between the original cost and redemption value of the redeemable preferred securities is recognized using the scientific method, which closely approximates the effective interest method, over the lives of the respective issues and is included in net investment gain.

NOTES TO FINANCIAL STATEMENTS

(5) Mortgage Loans

Not applicable

(6) Loan-backed Securities

Loan-backed and structured securities are accounted for as prescribed by SSAP No. 43R. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends (see Note 5.D).

(7) Investments in Subsidiaries, Controlled and Affiliated Entities

Not applicable

(8) Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company owns 100% of the surplus of Gadsden, AL, LLC ("Gadsden"), a non-insurance affiliate organized in Ohio that owns investment real estate. In accordance with SSAP No. 4 – Assets and Nonadmitted Assets, this investment is reported as other invested assets in the Company's statutory-basis financial statements (see Schedule BA) and nonadmitted. This investment is reported on the equity basis as prescribed in the Accounting Practices and Procedures Manual of the NAIC (see Note 21.C.1).

The Company owns a 99.99% interest of the Churchill Stateside Solar Tax Credit Fund VI, LLC., an unaffiliated non-insurance company organized in Florida. In accordance with SSAP No. 4 – Assets and Nonadmitted Assets, this investment is reported as other invested assets in the Company's statutory-basis financial statements (see Schedule BA) and nonadmitted. This investment is reported on the equity basis as prescribed in the Accounting Practices and Procedures Manual of the NAIC (see Note 21.C.1).

(9) Derivatives

Not applicable

Repurchase Agreements and Reverse Repurchase Commitment Transactions:

The Company may enter into repurchase agreements in which it borrows cash by providing certain underlying securities as collateral for the arrangement. The cash borrowed is invested in cash equivalents and an offsetting liability is established. The cash equivalent investment maturities and the term of the borrowing arrangement on the collateralized securities match, eliminating duration risk exposure to the Company. The Company did not have any open repurchase agreements at either balance sheet date presented in the accompanying financial statements.

The Company may enter into reverse repurchase commitment transactions. In these transactions, the Company loans cash to an accredited bank and receives U.S. Treasury Notes pledged as general collateral against the cash borrowed. The Company chooses to enter into these transactions as rates on general collateral are more attractive than other short-term rates available in the market. The Company's exposure to credit risk is limited, as these internally managed transactions are typically overnight arrangements. The income generated on these transactions is calculated at the then applicable general collateral rates on the value of U.S. Treasury securities received. The Company has counterparty exposure on reverse repurchase agreements in the event of a counterparty default to the extent the general collateral security's value is below the cash which was delivered to acquire the collateral. The short-term duration of the transactions (primarily overnight investing) reduces that default exposure. The Company did not have any open reverse repurchase commitment transactions at either balance sheet date presented in the accompanying financial statements.

Fair Market Values, Realized Gains and Losses, and Other-Than-Temporary Impairment:

The fair market values reported are derived from independent and observable market input evaluations provided by reputable pricing services, independent broker/dealer bid lists, independent broker/dealer quotations, independent broker/dealer pricing services, or active market closing quotations from a regulated exchange. In very rare cases, if none of the aforementioned primary sources are available, matrix pricing using the reporting entity's own market-based assumptions may be utilized. The approved methods for computation of fair market value are prescribed in the Securities Valuation Office Purposes and Procedures Manual.

Realized gains and losses on sales of securities are computed based on the first-in, first-out method.

The Company's management routinely monitors individual securities in its investment portfolio for pricing changes that might indicate potential impairments and performs detailed reviews of securities with unrealized losses based on predetermined guidelines to determine whether a decline in the value of a security is other-than-temporary. A review for OTTI requires making certain judgments regarding the materiality of the decline, its effect on the financial statements, the probability, extent, and timing of a valuation recovery, and the Company's ability and intent to hold the security. The scope of this review is broad and requires a forward-looking assessment of the fundamental characteristics of a security, as well as the market-related prospects of the issuer and its industry.

Management assesses valuation declines to determine the extent to which such changes are attributable to (i) fundamental factors specific to the issuer, such as financial conditions, business prospects or other factors, or (ii) market-related factors such as interest rates or equity market declines (i.e., negative returns at either a sector index level or the broader market level), or (iii) credit-related losses where the present value of cash flows expected to be collected are lower than the amortized cost basis of the security (includes only those securities covered under SSAP No. 43R). This evaluation reflects management's assessment of current conditions, as well as predictions of uncertain future events that may have a material effect on the financial statements related to security valuation.

When persuasive evidence exists that causes management to conclude that a decline in fair value is other-than-temporary, the book value of such security is written down and recognized as a realized loss. All other unrealized gains or losses are reflected in statutory surplus.

Real Estate, Electronic Data Processing Equipment, and Furniture and Equipment Fixtures:

Company occupied real estate along with the Company's data centers, which have a highly specialized purpose, are reported at book/adjusted carrying value, less any related encumbrances. Property held for sale is reported at the lower of book/adjusted carrying value or fair market value, less any related encumbrances.

For properties held for sale, the Company engages the services of independent firms or the Company's internal real estate department to issue summary reports indicating the properties' fair market value. The valuations are completed using various methods of valuation including the cost approach, sales comparison approach, or income approach. For occupied properties, the Company uses book/adjusted carrying value to report fair market value.

All real estate except land is depreciated over its estimated useful life using the straight-line method.

Electronic data processing equipment and furniture and equipment are reported at depreciated cost and are depreciated over the estimated useful lives of the assets using accelerated methods for computers and the straight-line method for furniture and equipment. The resulting net book value of furniture and equipment is nonadmitted. Application software is capitalized and depreciated over its estimated useful life using the straight-line method, and the resulting net book value is nonadmitted.

NOTES TO FINANCIAL STATEMENTS

Loss, LAE, and Premium Deficiency Reserves:

Loss reserves represent the estimated liability on claims reported to the Company, plus reserves for losses incurred but not yet reported (“IBNR”). These estimates are reported net of amounts recoverable from salvage and subrogation. LAE reserves represent the estimated expenses required to settle reported claims and IBNR losses. Such loss and LAE reserves could be susceptible to significant change in the near term. The Company reviews a large majority of its reserves by product/state subset combinations on a quarterly time frame, with the remaining reserves generally reviewed on a semiannual basis. A change in the Company’s scheduled reviews of a particular subset of the business depends on the size of the subset or emerging issues relating to the product or state (see Note 25).

The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.

Capitalization of Assets:

The Company has written capitalization policies for its various asset classes. The capitalization policy thresholds have not materially changed from the prior year.

Pharmaceutical Rebate Receivables:

Not applicable

D. Going Concern

Management regularly monitors the Company’s financial results and compliance with regulatory requirements. There are currently no circumstances that could call into question the Company’s ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

- (1)

The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company’s portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings. The Company uses a retrospective adjustment methodology to revalue most loan-backed securities. For primarily interest-only securities, loan-backed securities below high investment-grade status (i.e., below AA-), and certain loan-backed securities with sub-prime loan exposure, the Company uses the prospective method.
- (2)

The Company has not recorded an OTTI for loan-backed and structured debt securities during the current year.
- (3)

The Company has not recorded an OTTI for loan-backed and structured debt securities during the current year.
- (4)

At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a)

The aggregate amount of unrealized losses:

1.

Less than 12 Months

\$

597,886

2.

12 Months or Longer

\$

215,057,879

b)

The aggregate related fair value of securities with unrealized losses:

1.

Less than 12 Months

\$

457,666,685

2.

12 Months or Longer

\$

1,751,427,033

(5)

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable
- 6.2



NOTES TO FINANCIAL STATEMENTS

G.	Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing	Not applicable
H.	Repurchase Agreements Transactions Accounted for as a Sale	Not applicable
I.	Reverse Repurchase Agreements Transactions Accounted for as a Sale	Not applicable
J.	Real Estate	
	(1) Recognized Impairment Loss	Not applicable
	(2) Sold or Classified Real Estate Investments as Held for Sale	The Company has various property holdings classified as "Property Held for Sale" that are measured at the lower of their book/adjusted carrying value or fair market value. Some of the properties have executed purchase agreements and are undergoing a due diligence process and others are still being marketed. Any gain or loss on the sale will be recognized when the sale closes.
	(3) Changes to a Plan of Sale for an Investment in Real Estate	Not applicable
	(4) Retail Land Sales Operations	Not applicable
	(5) Real Estate Investments with Participating Mortgage Loan Features	Not applicable
K.	Low Income Housing Tax Credits	Not applicable
L.	Restricted Assets	No significant changes
M.	Working Capital Finance Investments	Not applicable
N.	Offsetting and Netting of Assets and Liabilities	Not applicable
O.	5GI Securities	Not applicable
P.	Short Sales	Not applicable
Q.	Prepayment Penalty and Acceleration Fees	Not applicable
R.	Reporting Entity's Share of Cash Pool by Asset Type	Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if the amounts are greater than 90 days past due.

B. Amounts Nonadmitted

Not applicable

C. Gross, Nonadmitted and Admitted Amounts for Interest Income Due and Accrued

Interest Income Due and Accrued	Amount	
1. Gross	\$	96,697,626
2. Nonadmitted	\$	-
3. Admitted	\$	96,697,626

D. Aggregate Deferred Interest

Not applicable

E. Cumulative Amounts of Paid-in-Kind Interest Included in the Current Principal Balance

Not applicable

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTE 11 Debt

Not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not applicable

B. Assessments

(1) Nature and Amount of Assessments

No significant changes

(2) Assets Recognized for Premium Tax Offsets

a. Assets recognized from paid and accrued premium tax offsets prior year-end	\$	274,572
b. Decreases current period:		
Premium tax offsets used	\$	-
c. Increases current period:		
Premium tax offsets accrued	\$	70,035
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end **	\$	344,607

\*\*The Company anticipates using these credits to offset either the 2023 or 2024 tax liability.

(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies of Entities that Wrote Long-Term Care Contracts

Not applicable

C. Gain Contingencies

Not applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

	Direct
(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits	\$ 54,500
(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period	0-25 Claims
(3) Indicate whether claim count information is disclosed per claim or per claimant	Per Claimant

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The pending lawsuits summarized below are in various stages of development, and the outcomes are uncertain or, if probable and estimable, are accrued in these statutory-basis financial statements. At the statement date, except to the extent an accrual has been established, the Company does not consider the losses from these pending cases to be both probable and estimable and is unable to estimate a range of loss at this time.

There was a lawsuit conditionally certified for settlement alleging that the Company's underinsured coverage is illusory. The Company does consider a loss from this case to be probable and a loss accrual was established accordingly.

There was a putative class action lawsuit alleging that the Company's stacked uninsured/underinsured motorist coverage on a single vehicle policy is illusory.

There was a certified class action lawsuit alleging that the Company improperly reduces or terminates PIP benefits based on the calculation of wage loss payments under New York Economic Loss (i.e., PIP) coverage.

There were six putative class action lawsuits alleging that the Company improperly values total loss vehicle physical damage claims through the application of a negotiation adjustment in calculating such valuations. While not probable or estimable, it is reasonably possible that a loss may be incurred on these lawsuits.

There were two putative class action lawsuits challenging the Company's reimbursement to Medicare Advantage Plans or Medicaid on first-party and/or third-party medical claims and settlements with insureds and claimants.

There was a qui tam lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party and/or third-party medical claims and settlements with insureds and claimants.

There was a putative class action lawsuit alleging that the Company failed to pay post-arbitration award interest.

There was a putative class action lawsuit challenging the evaluation of physical damage claims regarding diminution of value.

NOTES TO FINANCIAL STATEMENTS

NOTE 15 Leases

Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

(1) Fair Value Measurements by Levels 1, 2, and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of the Company's management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for the Company's portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which they obtained valuations.

Certain securities are carried at fair market value in the statutory financial statements. Other securities are periodically measured at fair value, such as when impaired, or for certain bonds which are carried at the lower of amortized cost or fair market value.

See Note 1.C for further information regarding methods used to determine fair market value.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at Reporting Date:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds industrial & miscellaneous	\$ -	\$ 226,210,902	\$ -	\$ -	\$ 226,210,902
Common stock industrial & miscellaneous	\$ 1,066,697,967	\$ -	\$ -	\$ -	\$ 1,066,697,967
Preferred stock industrial & miscellaneous	\$ -	\$ 18,091,040	\$ -	\$ -	\$ 18,091,040
Total assets at fair value/NAV	\$ 1,066,697,967	\$ 244,301,942	\$ -	\$ -	\$ 1,310,999,909

The Company does not have any liabilities measured at fair value on the balance sheet.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Not applicable

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

(5) Derivative Fair Values

Not applicable

NOTES TO FINANCIAL STATEMENTS

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 13,038,730,345	\$ 13,600,871,623	\$ 7,995,419,491	\$ 5,043,310,854	\$ -	\$ -	\$ -
Preferred stock	\$ 68,288,550	\$ 65,482,273	\$ -	\$ 68,288,550	\$ -	\$ -	\$ -
Common stock	\$ 1,066,697,967	\$ 1,066,697,967	\$ 1,066,697,967	\$ -	\$ -	\$ -	\$ -
Cash equivalents	\$ 8,587,277	\$ 8,587,277	\$ 8,587,277	\$ -	\$ -	\$ -	\$ -
Short-term investments	\$ 7,772,467	\$ 7,770,554	\$ -	\$ 7,772,467	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

No significant changes

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

No significant changes

F. Subprime Mortgage Related Risk Exposure

No significant changes

G. Insurance-Linked Securities (ILS) Contracts

Not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through May 9, 2024 for these statutory-basis financial statements that were available for issuance by May 15, 2024. There were no events occurring subsequent to the current balance sheet date that merited recognition or disclosure in these statements.

NOTE 23 Reinsurance

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A.

Method Used to Estimate

Not applicable
- B.

Method Used to Record

Not applicable
- C.

Amount and Percent of Net Retrospective Premiums

Not applicable
- D.

Medical Loss Ratio Rebates

Not applicable
- E.

Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable
- F.

Risk Sharing Provisions of the Affordable Care Act

(1)

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [ ] No [X]

(2)

Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Not applicable

(3)

Roll-Forward of Prior Year ACA Risk Sharing Provisions

Not applicable

(4)

Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Not applicable

(5)

ACA Risk Corridors Receivable as of Reporting Date

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A.

Change in Incurred Losses and Loss Adjustment Expenses

Inurred losses and LAE attributable to insured events of prior accident years decreased by \$30,025,704 in 2024, which is less than 1% of the total prior year net unpaid losses and LAE of \$6,386,019,853. The favorable development is primarily due to lower severity than anticipated in private passenger auto liability partially offset by more late reports and supplemental payments on previously closed features than anticipated in auto physical damage.
- B.

Information about Significant Changes in Methodologies and Assumptions

Not applicable

NOTE 26 Intercompany Pooling Arrangements

No significant changes

NOTE 27 Structured Settlements

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

NOTE 33 Asbestos/Environmental Reserves

Not applicable

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ] No [ X ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ] No [ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ] No [ X ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes. ....
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ X ] No [ ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

0000080661
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ ] No [ X ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2022
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2017
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

05/08/2019
- 6.4

By what department or departments?  
OHIO .....
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ X ] No [ ] N/A [ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]
- 7.2

If yes, give full information: ....
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company. ....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC



STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:  
.....
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:  
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ 4,974,841	\$ 4,744,820
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ 4,974,841	\$ 4,744,820
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.  
.....
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....

16.3

Total payable for securities lending reported on the liability page. ....

\$ .....

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A. ....	338 GREENWICH STREET NEW YORK, NY 10013 .....
STATE STREET .....	801 PENNSYLVANIA AVE, KANSAS CITY, MO 64105 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP .....	A.....
STATE STREET GLOBAL ADVISORS .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A .....	PROGRESSIVE CAPITAL MANAGEMENT CORP .....	5493001ZR2ZQPS7K1G26 .....	N/A .....	DS.....
30107 .....	STATE STREET GLOBAL ADVISORS .....	549300BYW0XNH286YR10 .....	SEC .....	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions: .....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.  
.....

Yes [   ] No [ X ] N/A [   ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.  
.....

Yes [   ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [   ] No [ X ]
- 3.2

If yes, give full and complete information thereto.  
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [   ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent .....

0.000 %
- 5.2

A&H cost containment percent .....

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses .....

0.000 %
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [   ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [   ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [   ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [   ] No [   ]

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	88,283,646	82,349,075	44,316,083	41,481,006	75,380,139	69,754,094
2. Alaska	AK	14,242,119	10,960,280	7,119,557	6,226,100	17,957,128	16,484,554
3. Arizona	AZ						
4. Arkansas	AR	46,171,168	41,450,428	23,427,234	19,698,290	28,775,831	25,795,202
5. California	CA	21,589,818	17,536,013	13,296,653	11,644,761	15,907,363	13,885,283
6. Colorado	CO	181,613,311	150,933,635	86,783,034	74,785,201	171,478,664	152,632,756
7. Connecticut	CT	84,914,157	69,768,041	50,192,391	39,438,212	119,764,070	96,712,549
8. Delaware	DE	33,612,882	28,385,346	14,775,912	14,624,840	35,408,194	28,883,351
9. District of Columbia	DC	10,897,208	9,714,414	5,594,396	4,403,367	8,963,955	6,396,838
10. Florida	FL						
11. Georgia	GA	808,102	806,440	500,914	325,217	847,769	1,181,729
12. Hawaii	HI	833,776	739,169	566,448	348,498	630,431	815,749
13. Idaho	ID	33,170,283	25,761,961	17,359,179	14,452,063	26,275,565	20,593,090
14. Illinois	IL	2,716,310	2,630,489	1,146,686	1,231,972	2,791,276	2,379,451
15. Indiana	IN			(1,769)	(1,796)		
16. Iowa	IA			(67)	(100)		
17. Kansas	KS	56,311,108	47,162,508	29,045,760	23,853,650	39,673,879	31,086,711
18. Kentucky	KY	82,383,331	74,224,470	38,863,302	38,436,866	65,158,413	57,449,547
19. Louisiana	LA						
20. Maine	ME			100			
21. Maryland	MD			(1,035)	(11,424)		31,085
22. Massachusetts	MA	129,156,937	86,873,271	72,869,516	56,040,690	104,852,412	78,562,089
23. Michigan	MI						
24. Minnesota	MN	147,148,693	122,420,154	77,412,434	82,452,264	134,392,613	121,300,642
25. Mississippi	MS						
26. Missouri	MO	25		66,600	313,483	364,567	630,440
27. Montana	MT	31,712,363	26,244,408	17,360,915	13,786,125	25,274,275	20,100,164
28. Nebraska	NE						
29. Nevada	NV	114,582,220	89,318,048	59,727,643	53,447,900	143,105,255	122,173,299
30. New Hampshire	NH			(94)	(230)		
31. New Jersey	NJ						
32. New Mexico	NM	62,573,928	53,317,773	30,668,833	26,492,318	73,606,270	64,480,566
33. New York	NY	6,940,825	5,910,897	3,524,734	4,194,540	8,033,960	6,082,405
34. North Carolina	NC						
35. North Dakota	ND	16,643,128	13,674,291	7,860,549	8,726,021	8,470,146	8,474,501
36. Ohio	OH	229,427,426	192,838,830	118,447,280	118,006,572	179,752,905	159,366,252
37. Oklahoma	OK	85,381,343	66,030,692	41,327,400	31,943,158	62,870,375	47,195,299
38. Oregon	OR			(200)	(107)		
39. Pennsylvania	PA	5,553,385	5,386,050	3,176,449	3,268,274	6,987,143	5,585,468
40. Rhode Island	RI	56,115,241	47,542,990	36,210,549	29,549,180	69,602,267	57,423,200
41. South Carolina	SC	172,018,007	141,591,696	88,419,057	69,391,500	178,117,990	145,281,235
42. South Dakota	SD	17,973,925	14,153,659	8,472,680	7,996,471	8,771,181	8,005,003
43. Tennessee	TN	37,332,286	23,555,706	19,213,428	13,579,996	26,846,875	16,952,962
44. Texas	TX						
45. Utah	UT	27,328,886	21,904,668	12,443,921	11,076,239	27,269,004	24,136,893
46. Vermont	VT	13,867,082	12,717,467	9,170,399	7,763,876	9,997,145	9,329,363
47. Virginia	VA	21,012,846	4,389,620	7,536,253	722,755	12,560,029	2,710,464
48. Washington	WA	169,583,352	142,457,093	106,778,842	110,130,257	248,567,663	228,527,173
49. West Virginia	WV						
50. Wisconsin	WI			(1,600)	(613)		
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Totals	XXX	2,001,899,115	1,632,749,583	1,053,670,365	939,817,392	1,938,454,754	1,650,399,408
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

- (a) Active Status Counts:
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 46

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

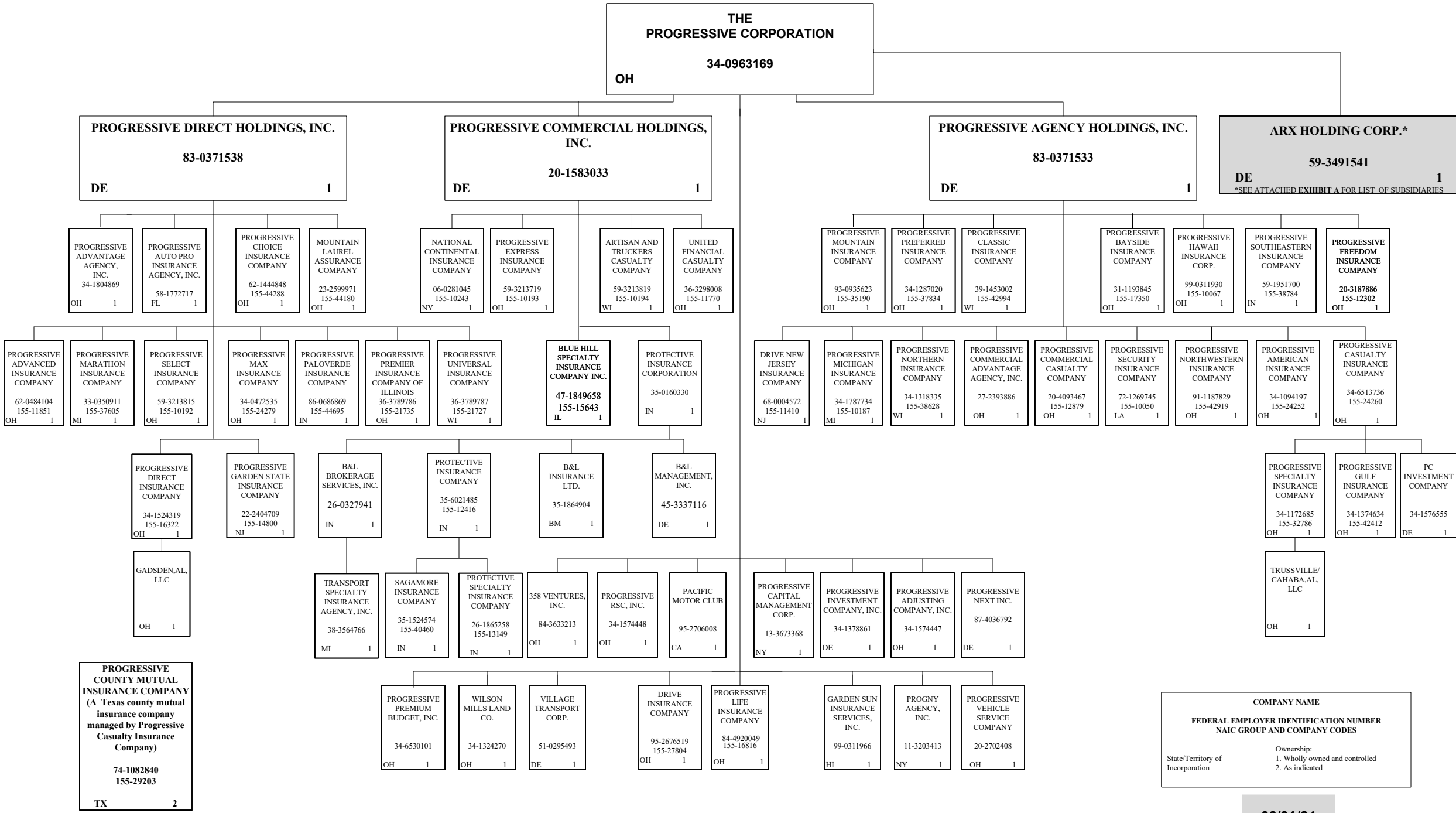
4. Q - Qualified - Qualified or accredited reinsurer..... 4

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

6. N - None of the above - Not allowed to write business in the state... 7

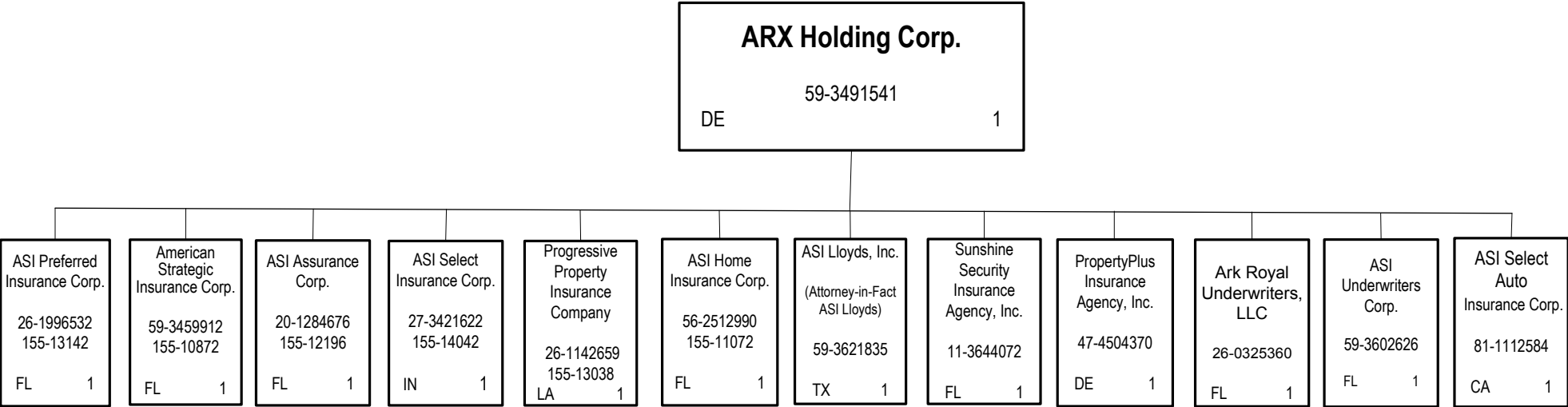
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

11



COMPANY NAME	
FEDERAL EMPLOYER IDENTIFICATION NUMBER	
NAIC GROUP AND COMPANY CODES	
State/Territory of Incorporation	Ownership: 1. Wholly owned and controlled 2. As indicated

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



**ASI Lloyds**  
(a Texas Lloyds insurance company managed by ASI Lloyds, Inc.)  
  
75-2904629  
155-11059  
  
TX 2

COMPANY NAME	
FEDERAL EMPLOYER IDENTIFICATION NUMBER NAIC GROUP AND COMPANY CODES	
State/Territory of Incorporation	Ownership: 1. Wholly owned and controlled 2. As indicated

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)					
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	..OH.....	UIP.....	Board, Management	Board		The Progressive Corporation	...NO.....	138
.0155	Progressive Insurance Group	27804	95-2676519				Drive Insurance Company	..OH.....	IA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	1389
		00000	83-0371533				Progressive Agency Holdings, Inc.	..DE.....	NIA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	..NJ.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
		00000	34-1576555				PC Investment Company	..DE.....	NIA.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	13
.0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	..TX.....	IA.....	Progressive Casualty Insurance Company	Management.....		The Progressive Corporation	...NO.....	123
.0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	..OH.....	IA.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	13
.0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	..OH.....	IA.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	13
		00000					Trussville/Cahaba, AL, LLC	..OH.....	NIA.....	Progressive Specialty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	..WI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp.	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	..MI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	..WI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	..LA.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	..IN.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
							Progressive Commercial Advantage Agency, Inc.								
		00000	27-2393886					..OH.....	NIA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
		00000	20-1583033				Progressive Commercial Holdings, Inc.	..DE.....	NIA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	..WI.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	..NY.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	..OH.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	..OH.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company Inc.	..IL.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
		00000	35-0160330				Protective Insurance Corporation	..IN.....	NIA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
.0155	Progressive Insurance Group	12416	35-6021485				Protective Insurance Company	..IN.....	IA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
.0155	Progressive Insurance Group	40460	35-1524574				Sagamore Insurance Company	..IN.....	IA.....	Protective Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
.0155	Progressive Insurance Group	13149	26-1865258				Protective Specialty Insurance Company	..IN.....	IA.....	Protective Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	26-0327941				B&L Brokerage Services, Inc.	..IN.....	NIA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	45-3337116				B&L Management, Inc.	..DE.....	NIA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	35-1864904				B&L Insurance Ltd.	..BMU.....	IA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	38-3564766				Transport Specialty Insurance Agency, Inc.	..MI.....	NIA.....	B&L Brokerage Services, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	83-0371538				Progressive Direct Holdings, Inc.	..DE.....	UDP.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	..FL.....	NIA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	..OH.....	RE.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
		00000					Gadsden, AL, LLC	..OH.....	DS.....	Progressive Direct Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	..NJ.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	..MI.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13



STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)			Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re- quired? (Yes/No)	*
. 0155 ...	Progressive Insurance Group .....	.... 44695 ....	86-0686869 ..				Progressive Paloverde Insurance Company .....	.. IN.....	.. IA.....	Progressive Direct Holdings, Inc. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
. 0155 ...	Progressive Insurance Group .....	.... 21735 ....	36-3789786 ..				Progressive Premier Insurance Company of Illinois .....	.. OH.....	.. IA.....	Progressive Direct Holdings, Inc. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
. 0155 ...	Progressive Insurance Group .....	.... 10192 ....	59-3213815 ..				Progressive Select Insurance Company .....	.. OH.....	.. IA.....	Progressive Direct Holdings, Inc. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	34-1804869 ..				Progressive Advantage Agency, Inc. .......	.. OH.....	.. NIA.....	Progressive Direct Holdings, Inc. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
. 0155 ...	Progressive Insurance Group .....	.... 21727 ....	36-3789787 ..				Progressive Universal Insurance Company .....	.. WI.....	.. IA.....	Progressive Direct Holdings, Inc. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
. 0155 ...	Progressive Insurance Group .....	.... 16816 ....	84-4920049 ..				Progressive Life Insurance Company .....	.. OH.....	.. IA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	99-0311966 ..				Garden Sun Insurance Services, Inc. .......	.. HI.....	.. NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	95-2706008 ..				Pacific Motor Club .....	.. CA.....	.. NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	11-3203413 ..				PROGNY Agency, Inc. .......	.. NY.....	.. NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	34-1574447 ..				Progressive Adjusting Company, Inc. .......	.. OH.....	.. NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	13-3673368 ..				Progressive Capital Management Corp. .......	.. NY.....	.. NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	34-1378861 ..				Progressive Investment Company, Inc. .......	.. DE.....	.. NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	34-6530101 ..				Progressive Premium Budget, Inc. .......	.. OH.....	.. NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	34-1574448 ..				Progressive RSC, Inc. .......	.. OH.....	.. NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	84-3633213 ..				358 Ventures, Inc. .......	.. OH.....	.. NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	20-2702408 ..				Progressive Vehicle Service Company .....	.. OH.....	.. NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	51-0295493 ..				Village Transport Corp. .......	.. DE.....	.. NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	34-1324270 ..				Wilson Mills Land Co. .......	.. OH.....	.. NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	87-4036792 ..				Progressive Next Inc. .......	.. DE.....	.. NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13 ....
		.... 00000 ....	59-3491541 ..				ARX Holding Corp. .......	.. DE.....	.. NIA.....	The Progressive Corporation .....	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 11072 ....	56-2512990 ..				ASI Home Insurance Corp. .......	.. FL.....	.. IA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 13142 ....	26-1996532 ..				ASI Preferred Insurance Corp. .......	.. FL.....	.. IA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 10872 ....	59-3459912 ..				American Strategic Insurance Corp. .......	.. FL.....	.. IA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 11059 ....	75-2904629 ..				ASI Lloyds .....	.. TX.....	.. IA.....	ASI Lloyds, Inc. .......	Management.....		The Progressive Corporation .....	... NO.....	...1345 ...
. 0155 ...	Progressive Insurance Group .....	.... 12196 ....	20-1284676 ..				ASI Assurance Corp. .......	.. FL.....	.. IA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 14042 ....	27-3421622 ..				ASI Select Insurance Corp. .......	.. IN.....	.. IA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000 ....	59-3621835 ..				ASI Lloyds, Inc. .......	.. TX.....	.. NIA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000 ....	11-3644072 ..				Sunshine Security Insurance Agency, Inc. ....	.. FL.....	.. NIA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000 ....	59-3602626 ..				ASI Underwriters Corp. .......	.. FL.....	.. NIA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	.... 13038 ....	26-1142659 ..				Progressive Property Insurance Company .....	.. LA.....	.. IA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000 ....	81-1112584 ..				ASI Select Auto Insurance Corp. .......	.. CA.....	.. NIA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000 ....	26-0325360 ..				Ark Royal Underwriters, LLC .....	.. FL.....	.. NIA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		.... 00000 ....	47-4504370 ..				PropertyPlus Insurance Agency, Inc. .......	.. DE.....	.. NIA.....	ARX Holding Corp. .......	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...

Asterisk	Explanation
1 .....	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity. ....
2 .....	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company. ....
3 .....	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers. ....
4 .....	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp. ....
5 .....	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc. ....
6 .....	Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in the Protective Insurance Corporation ("Protective") and subsequently transferred all outstanding shares of Protective's common stock to Progressive Commercial Holdings, Inc. ....
7 .....	Effective October 17, 2022, Drive Insurance Holdings, Inc. changed its name to Progressive Agency Holdings, Inc. ....
8 .....	Effective December 14, 2022, all outstanding shares of common stock of Progressive West Insurance Company were transferred from Progressive Agency Holdings, Inc. to The Progressive Corporation. ....
9 .....	Effective July 18, 2023, Progressive West Insurance Company changed its name to Drive Insurance Company. ....

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....				
2.1	Allied Lines .....				
2.2	Multiple peril crop .....				
2.3	Federal flood .....				
2.4	Private crop .....				
2.5	Private flood .....				
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....				
5.1	Commercial multiple peril (non-liability portion) .....				
5.2	Commercial multiple peril (liability portion) .....				
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.1	Inland marine .....	17,759,629	5,934,868	33.4	36.4
9.2	Pet insurance .....				
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims-made .....				
12.	Earthquake .....				
13.1	Comprehensive (hospital and medical) individual .....				
13.2	Comprehensive (hospital and medical) group .....				
14.	Credit accident and health .....				
15.1	Vision only .....				
15.2	Dental only .....				
15.3	Disability income .....				
15.4	Medicare supplement .....				
15.5	Medicaid Title XIX .....				
15.6	Medicare Title XVIII .....				
15.7	Long-term care .....				
15.8	Federal employees health benefits plan .....				
15.9	Other health .....				
16.	Workers' compensation .....				
17.1	Other liability - occurrence .....	6,003,238	2,411,623	40.2	86.8
17.2	Other liability - claims-made .....	24,887	(1,999,865)	(8,035.9)	
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....				
18.2	Products liability - claims-made .....				
19.1	Private passenger auto no-fault (personal injury protection) .....	38,328,978	24,930,777	65.0	63.0
19.2	Other private passenger auto liability .....	972,941,138	535,790,887	55.1	59.5
19.3	Commercial auto no-fault (personal injury protection) .....				
19.4	Other commercial auto liability .....				
21.1	Private passenger auto physical damage .....	725,714,056	457,233,744	63.0	78.8
21.2	Commercial auto physical damage .....				
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....				
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals	1,760,771,927	1,024,302,035	58.2	66.9
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....			
2.1	Allied Lines .....			
2.2	Multiple peril crop .....			
2.3	Federal flood .....			
2.4	Private crop .....			
2.5	Private flood .....			
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....			
5.1	Commercial multiple peril (non-liability portion) .....			
5.2	Commercial multiple peril (liability portion) .....			
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.1	Inland marine .....	13,220,437	13,220,437	11,895,795
9.2	Pet insurance .....			
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....			
12.	Earthquake .....			
13.1	Comprehensive (hospital and medical) individual .....			
13.2	Comprehensive (hospital and medical) group .....			
14.	Credit accident and health .....			
15.1	Vision only .....			
15.2	Dental only .....			
15.3	Disability income .....			
15.4	Medicare supplement .....			
15.5	Medicaid Title XIX .....			
15.6	Medicare Title XVIII .....			
15.7	Long-term care .....			
15.8	Federal employees health benefits plan .....			
15.9	Other health .....			
16.	Workers' compensation .....			
17.1	Other liability - occurrence .....	4,785,385	4,785,385	4,454,151
17.2	Other liability - claims-made .....	100,000	100,000	100,000
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....			
18.2	Products liability - claims-made .....			
19.1	Private passenger auto no-fault (personal injury protection) .....	43,699,167	43,699,167	42,795,402
19.2	Other private passenger auto liability .....	1,120,238,786	1,120,238,786	947,619,864
19.3	Commercial auto no-fault (personal injury protection) .....			
19.4	Other commercial auto liability .....			
21.1	Private passenger auto physical damage .....	819,855,339	819,855,339	625,884,371
21.2	Commercial auto physical damage .....			
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....			
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals	2,001,899,115	2,001,899,115	1,632,749,583
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2021 + Prior .....	707,947	227,270	935,217	149,982	6,581	156,563	505,314	24,699	189,010	719,024	(52,650)	(6,980)	(59,630)	
2. 2022 .....	1,057,225	282,943	1,340,168	216,294	14,826	231,120	820,514	58,019	227,562	1,106,095	(20,417)	17,464	(2,953)	
3. Subtotals 2022 + Prior .....	1,765,172	510,213	2,275,385	366,276	21,406	387,683	1,325,829	82,718	416,573	1,825,119	(73,067)	10,484	(62,583)	
4. 2023 .....	3,119,785	990,850	4,110,635	1,105,109	113,432	1,218,540	1,964,758	317,058	642,835	2,924,651	(49,918)	82,475	32,557	
5. Subtotals 2023 + Prior .....	4,884,957	1,501,063	6,386,020	1,471,385	134,838	1,606,223	3,290,587	399,776	1,059,408	4,749,771	(122,985)	92,959	(30,026)	
6. 2024 .....	XXX	XXX	XXX	XXX	1,337,486	1,337,486	XXX	1,156,488	508,407	1,664,895	XXX	XXX	XXX	
7. Totals .....	4,884,957	1,501,063	6,386,020	1,471,385	1,472,324	2,943,709	3,290,587	1,556,264	1,567,815	6,414,666	(122,985)	92,959	(30,026)	
8. Prior Year-End Surplus As Regards Policyholders	5,387,593											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. (2.5)	2. 6.2	3. (0.5)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (0.6)		

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

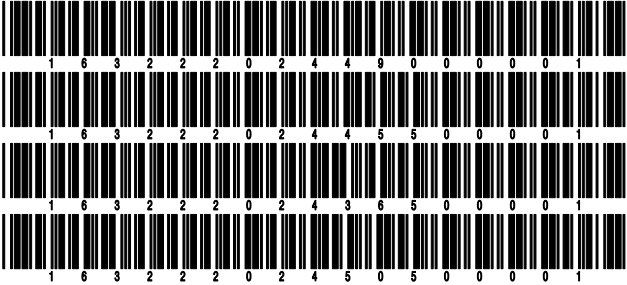
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanations:

1.
2.
3.
4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	MISCELLANEOUS OTHER ASSETS .....	16,950	16,950		
2597.	Summary of remaining write-ins for Line 25 from overflow page	16,950	16,950		

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	110,454,395	143,852,893
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	11,151	1,778,895
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		26,202,469
8. Deduct current year's depreciation .....	1,783,525	8,974,924
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	108,682,021	110,454,395
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)	108,682,021	110,454,395

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	9,004,966	9,146,019
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....	(124,594)	127,125
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....	191,827	268,178
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	8,688,545	9,004,966
12. Deduct total nonadmitted amounts .....	8,688,545	9,004,966
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	13,616,788,860	11,779,917,636
2. Cost of bonds and stocks acquired .....	3,153,373,663	4,869,552,135
3. Accrual of discount .....	5,654,758	16,041,634
4. Unrealized valuation increase/(decrease) .....	98,209,990	78,423,655
5. Total gain (loss) on disposals .....	(26,421,842)	71,048,476
6. Deduct consideration for bonds and stocks disposed of .....	2,103,688,740	3,135,471,811
7. Deduct amortization of premium .....	10,307,127	62,659,180
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....	557,699	63,685
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	14,733,051,863	13,616,788,860
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	14,733,051,863	13,616,788,860

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	10,995,719,816	2,871,015,095	2,019,262,103	7,298,551	11,854,771,359			10,995,719,816
2. NAIC 2 (a) .....	1,382,776,155	290,232,151	131,040,108	(11,795,294)	1,530,172,904			1,382,776,155
3. NAIC 3 (a) .....	141,144,533		4,818,963	2,278,311	138,603,881			141,144,533
4. NAIC 4 (a) .....	84,080,731			3,512,944	87,593,675			84,080,731
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	12,603,721,235	3,161,247,246	2,155,121,174	1,294,512	13,611,141,819			12,603,721,235
PREFERRED STOCK								
8. NAIC 1 .....								
9. NAIC 2 .....	66,569,871		1,800,000	712,402	65,482,273			66,569,871
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	66,569,871		1,800,000	712,402	65,482,273			66,569,871
15. Total Bonds and Preferred Stock	12,670,291,106	3,161,247,246	2,156,921,174	2,006,914	13,676,624,092			12,670,291,106

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 2,499,642 ; NAIC 2 \$ 7,770,554 ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$ .



SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	7,770,554	xxx	7,762,696		9,776

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,352,714	
2. Cost of short-term investments acquired .....	5,411,145	2,351,551
3. Accrual of discount .....	6,695	1,163
4. Unrealized valuation increase/(decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	7,770,554	2,352,714
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	7,770,554	2,352,714

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	28,060,957	54,708,592
2. Cost of cash equivalents acquired .....	8,013,011	366,613,027
3. Accrual of discount .....	13,310	1,349,298
4. Unrealized valuation increase/(decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	27,500,001	394,609,960
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	8,587,277	28,060,957
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	8,587,277	28,060,957

## STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

## SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

## SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

## SCHEDULE B - PART 2

[illegible][illegible]

## SCHEDULE BA - PART 2

1	2	Location		5	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7	8	9	10	11	12	13	
CUSIP Identification	Name or Description	3  City	4  State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership	
				<b>NONE</b>									
6299999 - Totals												XXX	

## SCHEDULE BA - PART 3

1  CUSIP Identification	2  Name or Description	Location		5  Name of Purchaser or Nature of Disposal	6  Date Originally Acquired	7  Disposal Date	8  Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15  Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16  Consid-eration	17  Foreign Exchange Gain (Loss) on Disposal	18  Realized Gain (Loss) on Disposal	19  Total Gain (Loss) on Disposal	20  Investment Income
		3  City	4  State					9  Unrealized Valuation Increase/(Decrease)	10  Current Year's (Depreciation) or (Amortization)/Accretion	11  Current Year's Other Than Temporary Impairment Recognized	12  Capital-ized Deferred Interest and Other	13  Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14  Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
000000-00-0 .....	CHURCHILL STATESIDE SOLAR TAX CREDIT FUND VI LLC .....	CLEARWATER .....	FL.....	CHURCHILL STATESIDE SOLAR MANAGING MEMBER LLC .....	...08/11/2016 ...	....01/03/2024 ...	..... 86,400	.....	.....	.....	.....	.....	..... 86,400	..... 86,400	.....	.....	.....	.....	
<b>2599999. Joint Venture Interests - Other - Unaffiliated</b>								86,400					86,400	86,400					
000000-00-0 .....	GADSDEN, AL, LLC .....	GADSDEN .....	AL.....	MEIGHAN BLVD, LLC .....	...10/18/2006 ...	....03/29/2024 ....	..... 105,427	.....	.....	.....	.....	.....	..... 105,427	..... 105,427	.....	.....	.....	.....	
<b>2699999. Joint Venture Interests - Other - Affiliated</b>								105,427					105,427	105,427					
<b>6099999. Total - Unaffiliated</b>								86,400					86,400	86,400					
<b>6199999. Total - Affiliated</b>								105,427					105,427	105,427					
<b>6299999 - Totals</b>								191,827						191,827	191,827				

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-JP-7	US TREASURY NOTES 4.375% 12/15/26		01/10/2024	Various		90,633,203	90,000,000	257,001	1.A
91282C-JQ-5	US TREASURY NOTES 3.750% 12/31/30		01/02/2024	Citadel Securities Inst LLC		24,734,375	25,000,000	7,727	1.A
91282C-JR-3	US TREASURY NOTES 3.750% 12/31/28		01/23/2024	Various		321,453,125	325,000,000	481,628	1.A
91282C-JS-1	US TREASURY NOTES 4.250% 12/31/25		01/17/2024	Toronto Dominion		49,910,156	50,000,000	105,082	1.A
91282C-JT-9	US TREASURY NOTES 4.000% 01/15/27		02/13/2024	Various		701,766,016	705,000,000	1,110,440	1.A
91282C-JW-2	US TREASURY NOTES 4.000% 01/31/29		02/16/2024	Various		546,988,672	550,000,000	621,978	1.A
91282C-KA-8	US TREASURY NOTES 4.125% 02/15/27		03/08/2024	Various		154,134,180	155,000,000	39,663	1.A
91282C-KD-2	US TREASURY NOTES 4.250% 02/28/29		03/26/2024	Various		346,724,195	346,400,000	593,360	1.A
91282C-KE-0	US TREASURY NOTES 4.250% 03/15/27		03/25/2024	Various		24,915,625	25,000,000	30,605	1.A
91282C-KG-5	US TREASURY NOTES 4.125% 03/31/29		03/28/2024	Toronto Dominion		9,964,844	10,000,000	1,127	1.A
0109999999 Subtotal - Bonds - U.S. Governments						2,271,224,391	2,281,400,000	3,248,611	XXX
00219K-AB-9	ARIFL 2024-A A2 5.300% 11/15/32		02/12/2024	Mizuho Securities		27,498,224	27,500,000		1.A FE
00914A-AM-4	AIR LEASE CORP 1.875% 08/15/26		02/27/2024	Wells Fargo Bank		9,177,800	10,000,000	7,292	2.B FE
03027X-BR-0	AMERICAN TOWER CORP 1.450% 09/15/26		02/26/2024	Various		19,897,504	21,864,000	139,166	2.C FE
05369A-AL-5	AVIATION CAPITAL GROUP 1.950% 09/20/26		03/06/2024	Goldman Sachs		4,569,050	5,000,000	45,500	2.C FE
05611U-AD-5	BMILT 2024-1 A3 4.980% 03/25/27		02/06/2024	Barclays Capital		19,999,504	20,000,000		1.A FE
05612A-AA-4	BX TRUST 2024-B10 A 6.967% 02/15/41		01/24/2024	JP Morgan Securities Inc		49,875,000	50,000,000		1.A FE
05612G-AA-1	BX TRUST 2024-XL5 A 6.717% 03/15/39		03/06/2024	Barclays Capital		29,924,994	30,000,000		1.A FE
06051G-GF-0	BANK OF AMERICA CORP 3.824% 01/20/28		01/25/2024	BNP Paribas Securities Corp		12,867,219	13,344,000	12,757	1.E FE
09031W-AC-7	BIMBO BAKERIES USA INC 6.050% 01/15/29		01/04/2024	JP Morgan Securities Inc		31,184,400	30,000,000	337,792	2.A FE
110122-EF-1	BRISTOL-MYERS SQUIBB CO 4.900% 02/22/29		02/14/2024	Various		17,966,400	18,000,000		1.F FE
134429-BF-5	CAMPBELL SOUP CO 3.950% 03/15/25		02/09/2024	Citigroup		12,401,369	12,597,000	204,561	2.B FE
134429-BL-2	CAMPBELL SOUP CO 5.300% 03/20/26		03/19/2024	JP Morgan Securities Inc		9,991,800	10,000,000		2.B FE
15189X-AQ-1	CENTERPOINT ENER HOUSTON 2.400% 09/01/26		01/09/2024	Citigroup		9,428,901	10,012,000	86,771	1.F FE
16411Q-AQ-4	CHENIERE ENERGY PARTNERS 5.950% 06/30/33		02/27/2024	Tax Free Exchange		7,483,365	7,500,000	70,656	2.C FE
17331Q-AD-8	CITZN 2024-1 A3 5.110% 04/17/28		01/09/2024	JP Morgan Securities Inc		14,999,945	15,000,000		1.A FE
210518-DW-3	CONSUMERS ENERGY CO 4.600% 05/30/29		01/02/2024	Goldman Sachs		9,976,800	10,000,000		1.E FE
23346H-AB-3	DLLST LLC 2024-1A A2 5.330% 01/20/26		01/16/2024	JP Morgan Securities Inc		14,249,953	14,250,000		1.A FE
23346L-AA-6	DK 2024-SPBX A 6.825% 03/15/34		03/01/2024	Bank of America Corp		25,000,000	25,000,000		1.A FE
233853-AV-2	DAIMLER TRUCKS FINAN NA 5.000% 01/15/27		01/10/2024	Bank of America Corp		11,979,960	12,000,000		2.A FE
26441C-CB-9	DUKE ENERGY CORP 4.850% 01/05/27		01/02/2024	Wells Fargo Bank		9,998,900	10,000,000		2.B FE
29444U-BH-8	EQUINIX INC 2.150% 07/15/30		03/13/2024	JP Morgan Securities Inc		4,187,750	5,000,000	17,917	2.B FE
30219G-AM-0	EXPRESS SCRIPTS HOLDING 4.500% 02/25/26		01/25/2024	Deutsche Bank		5,952,125	6,004,000	115,577	2.A FE
337738-BJ-6	FISERV INC 5.150% 03/15/27		02/26/2024	Cantor Fitzgerald		6,004,860	6,000,000		2.B FE
345290-AB-6	FORDL 2024-A A2A 5.240% 07/15/26		01/17/2024	Citigroup		20,998,349	21,000,000		1.A FE
34535E-AB-8	FORDO 2024-A 2A 5.320% 01/15/27		03/14/2024	JP Morgan Securities Inc		9,999,649	10,000,000		1.A FE
345397-B2-8	FORD MOTOR CREDIT CO 3.375% 11/13/25		01/05/2024	Morgan Stanley		10,376,862	10,886,000	57,152	2.C FE
345397-D8-3	FORD MOTOR CREDIT CO 5.800% 03/05/27		01/02/2024	Royal Bank of Canada		21,973,160	22,000,000		2.C FE
36268G-AD-7	GMCAR 2024-1 A3 4.850% 12/18/28		01/09/2024	Barclays Capital		11,997,587	12,000,000		1.A FE
36269F-AB-2	GMALT 2024-1 A2A 5.180% 06/22/26		02/08/2024	JP Morgan Securities Inc		29,996,838	30,000,000		1.A FE
37045X-EQ-5	GENERAL MOTORS FINL CO 5.400% 05/08/27		02/05/2024	Barclays Capital		14,986,800	15,000,000		2.B FE
403963-AB-7	HPEFS 2024-1A A2 5.380% 06/20/31		01/23/2024	Bank of America Corp		39,899,094	39,900,000		1.A FE
446413-AZ-9	HUNTINGTON INGALLS INDUST 2.043% 08/16/28		03/18/2024	Citadel Securities Inst LLC		5,328,350	6,133,000	11,834	2.C FE
44891A-CU-9	HYUNDAI CAPITAL AMERICA 5.300% 01/08/29		01/03/2024	Bank of America Corp		9,981,800	10,000,000		2.A FE
55261F-AT-1	M&T BANK CORPORATION 6.082% 03/13/32		03/11/2024	Citigroup		5,000,000	5,000,000		2.A FE
55318C-AB-0	MMAF 2024-A A2 5.200% 09/13/27		01/17/2024	Bank of America Corp		20,999,943	21,000,000		1.A FE
55336V-AJ-9	MPLX LP 4.875% 06/01/25		03/27/2024	MarketAxess		7,004,081	7,059,000	114,709	2.B FE
58769J-AQ-0	MERCEDES-BENZ FIN NA 4.800% 01/11/27		01/08/2024	Bank of America Corp		19,979,600	20,000,000		1.F FE

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
59217G-FR-5 .....	MET LIFE GLOB FUNDING I 4.850% 01/08/29 .....	.....	.....01/02/2024 .....	JP Morgan Securities Inc .....	.....	.....4,999,550 .....	.....5,000,000 .....	.....	1.D FE .....
595017-BE-3 .....	MICROCHIP TECHNOLOGY INC 5.050% 03/15/29 .....	.....	.....03/05/2024 .....	Various .....	.....	.....19,997,900 .....	.....20,000,000 .....	.....	2.B FE .....
62954H-BE-7 .....	NXP BV/NXP FDG/NXP USA 4.400% 06/01/27 .....	.....	.....01/02/2024 .....	Bank of America Corp .....	.....	.....7,811,548 .....	.....7,938,000 .....	.....32,017 .....	2.A FE .....
631103-AG-3 .....	NASDAQ INC 3.850% 06/30/26 .....	.....	.....02/29/2024 .....	JP Morgan Securities Inc .....	.....	.....4,855,750 .....	.....5,000,000 .....	.....34,222 .....	2.B FE .....
64952W-FF-5 .....	NEW YORK LIFE GL 4.700% 01/29/29 .....	.....	.....01/22/2024 .....	Citigroup .....	.....	.....24,954,750 .....	.....25,000,000 .....	.....	1.A FE .....
68389X-CC-7 .....	ORACLE CORPORATION 1.650% 03/25/26 .....	.....	.....01/25/2024 .....	Bank of America Corp .....	.....	.....9,330,900 .....	.....10,000,000 .....	.....56,833 .....	2.B FE .....
74256L-EX-3 .....	PRINCIPAL LIFE GLB FND II 5.000% 01/16/27 .....	.....	.....01/08/2024 .....	Wells Fargo Bank .....	.....	.....9,996,100 .....	.....10,000,000 .....	.....	1.E FE .....
78414S-AC-8 .....	SBALT 2024-A A2 5.450% 01/20/26 .....	.....	.....01/23/2024 .....	Wells Fargo Bank .....	.....	.....26,498,423 .....	.....26,500,000 .....	.....	1.A FE .....
78435V-AB-8 .....	SFAST 2024-1A A2 5.350% 06/21/27 .....	.....	.....01/09/2024 .....	Bank of America Corp .....	.....	.....17,498,926 .....	.....17,500,000 .....	.....	1.A FE .....
88339W-AB-2 .....	WILLIAMS COMPANIES INC 4.900% 03/15/29 .....	.....	.....01/02/2024 .....	Citigroup .....	.....	.....19,967,800 .....	.....20,000,000 .....	.....	2.B FE .....
89238D-AB-4 .....	TAOT 2024-A A2A 5.130% 12/15/26 .....	.....	.....01/23/2024 .....	Bank of America Corp .....	.....	.....29,998,719 .....	.....30,000,000 .....	.....	1.A FE .....
92808V-AA-0 .....	VIRGINIA POWER FUEL SEC 5.088% 05/01/27 .....	.....	.....02/05/2024 .....	Morgan Stanley .....	.....	.....41,999,521 .....	.....42,000,000 .....	.....	1.A FE .....
928668-CF-7 .....	VOLKSWAGEN GROUP AMERICA 5.300% 03/22/27 .....	.....	.....03/14/2024 .....	Bank of America Corp .....	.....	.....9,989,000 .....	.....10,000,000 .....	.....	1.G FE .....
928881-AD-3 .....	VONTIER CORP 2.400% 04/01/28 .....	.....	.....01/25/2024 .....	Cantor Fitzgerald .....	.....	.....8,622,168 .....	.....9,818,000 .....	.....77,235 .....	2.C FE .....
559222-BA-1 .....	MAGNA INTERNATIONAL INC 5.050% 03/14/29 .....	A.....	.....03/06/2024 .....	JP Morgan Securities Inc .....	.....	.....3,202,528 .....	.....3,200,000 .....	.....	1.G FE .....
78016H-ZT-0 .....	ROYAL BANK OF CANADA 4.875% 01/19/27 .....	A.....	.....01/10/2024 .....	Royal Bank of Canada .....	.....	.....12,496,875 .....	.....12,500,000 .....	.....	1.E FE .....
00217G-AA-1 .....	APTIV PLC / APTIV CORP 2.396% 02/18/25 .....	D.....	.....01/23/2024 .....	Wells Fargo Bank .....	.....	.....5,735,261 .....	.....5,924,000 .....	.....61,901 .....	2.B FE .....
60920L-AS-3 .....	MONDELEZ INTL HLDINGS NE 4.250% 09/15/25 .....	D.....	.....03/28/2024 .....	Goldman Sachs .....	.....	.....1,019,743 .....	.....1,035,000 .....	.....2,077 .....	2.B FE .....
902613-BJ-6 .....	UBS GROUP AG 5.428% 02/08/30 .....	D.....	.....01/03/2024 .....	Various .....	.....	.....30,000,100 .....	.....30,000,000 .....	.....	1.G FE .....
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						882,113,498	890,464,000	1,485,969	XXX
2509999997. Total - Bonds - Part 3						3,153,337,889	3,171,864,000	4,734,580	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						3,153,337,889	3,171,864,000	4,734,580	XXX
4509999997. Total - Preferred Stocks - Part 3							XXX		XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX		XXX
60508H-11-0 .....	ARCADIUM LITHIUM PLC .....	D.....	.....01/04/2024 .....	Tax Free Exchange .....	.....19,801.380 .....	35,774			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						35,774	XXX		XXX
5989999997. Total - Common Stocks - Part 3						35,774	XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						35,774	XXX		XXX
5999999999. Total - Preferred and Common Stocks						35,774	XXX		XXX
6009999999 - Totals						3,153,373,663	XXX	4,734,580	XXX



STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
912828-6G-0	US TREASURY NOTES 2.375% 02/29/24		02/06/2024	Wells Fargo Bank		39,925,000	40,000,000	40,271,875	40,008,306		(5,332)		(5,332)		40,002,974			(77,974)	(77,974)	417,582	02/29/2024	1.A
912828-6Z-8	US TREASURY NOTES 1.750% 06/30/24		01/24/2024	Wells Fargo Bank		29,560,547	30,000,000	30,403,711	30,042,843		(5,865)		(5,865)		30,036,978			(476,431)	(476,431)	36,058	06/30/2024	1.A
912828-63-8	US TREASURY NOTES 2.250% 11/15/24		03/26/2024	Morgan Stanley		24,538,086	25,000,000	24,242,188	24,885,547		30,667		30,667		24,916,215			(378,129)	(378,129)	205,529	11/15/2024	1.A
912828-XT-2	US TREASURY NOTES 2.000% 05/31/24		01/18/2024	Wells Fargo Bank		14,727,137	14,900,000	15,058,895	14,913,680		(1,714)		(1,714)		14,911,966			(184,829)	(184,829)	40,710	05/31/2024	1.A
912828-Y8-7	US TREASURY NOTES 1.750% 07/31/24		01/25/2024	Wells Fargo Bank		19,657,031	20,000,000	20,245,313	20,029,756		(3,402)		(3,402)		20,026,354			(369,323)	(369,323)	170,245	07/31/2024	1.A
912828-ZII-3	US TREASURY NOTES 0.250% 06/30/25		03/07/2024	Wells Fargo Bank		23,561,523	25,000,000	24,958,008	24,987,219		1,563		1,563		24,988,782			(1,427,258)	(1,427,258)	11,676	06/30/2025	1.A
91282C-BR-1	US TREASURY NOTES 0.250% 03/15/24		01/18/2024	Wells Fargo Bank		102,405,844	103,200,000	102,918,953	103,180,640		4,700		4,700		103,185,340			(779,496)	(779,496)	89,308	03/15/2024	1.A
91282C-CC-3	US TREASURY NOTES 0.250% 05/15/24		01/23/2024	Wells Fargo Bank		46,965,867	47,700,000	47,626,430	47,690,694		1,577		1,577		47,692,271			(726,404)	(726,404)	22,933	05/15/2024	1.A
91282C-CX-7	US TREASURY NOTES 0.375% 09/15/24		01/26/2024	Wells Fargo Bank		23,798,496	24,500,000	24,441,621	24,486,154		1,514		1,514		24,487,668			(689,172)	(689,172)	34,327	09/15/2024	1.A
91282C-DN-8	US TREASURY NOTES 1.000% 12/15/24		03/20/2024	Various		140,297,852	145,000,000	144,364,453	144,790,146		29,054		29,054		144,819,199			(4,521,348)	(4,521,348)	250,137	12/15/2024	1.A
91282C-DZ-1	US TREASURY NOTES 1.500% 02/15/25		02/15/2024	Wells Fargo Bank		67,637,500	70,000,000	69,301,172	69,728,033		30,402		30,402		69,758,435			(2,120,935)	(2,120,935)	527,885	02/15/2025	1.A
91282C-EA-5	US TREASURY NOTES 1.500% 02/29/24		02/06/2024	Wells Fargo Bank		8,678,930	8,700,000	8,642,910	8,695,040		3,092		3,092		8,698,132			(19,202)	(19,202)	57,363	02/29/2024	1.A
91282C-ED-9	US TREASURY NOTES 1.750% 03/15/25		02/15/2024	Wells Fargo Bank		58,014,844	60,000,000	58,762,500	59,482,375		53,885		53,885		59,536,260			(1,521,416)	(1,521,416)	444,231	03/15/2025	1.A
91282C-EH-0	US TREASURY NOTES 2.625% 04/15/25		03/21/2024	Wells Fargo Bank		54,639,375	56,000,000	55,818,594	55,918,727		14,219		14,219		55,932,947			(1,293,572)	(1,293,572)	638,607	04/15/2025	1.A
91282C-FA-4	US TREASURY NOTES 3.000% 07/31/24		01/23/2024	Wells Fargo Bank		108,788,281	110,000,000	109,370,763	109,804,908		21,369		21,369		109,826,277			(1,037,995)	(1,037,995)	1,581,114	07/31/2024	1.A
91282C-FE-6	US TREASURY NOTES 3.125% 08/15/25		03/01/2024	Various		83,022,266	85,000,000	84,358,203	84,637,075		35,857		35,857		84,672,932			(1,650,666)	(1,650,666)	1,403,674	08/15/2025	1.A
91282C-GU-9	US TREASURY NOTES 3.875% 03/31/25		01/30/2024	Wells Fargo Bank		118,837,500	120,000,000	119,373,633	119,587,877		26,786		26,786		119,614,663			(777,164)	(777,164)	1,562,705	03/31/2025	1.A
91282C-GV-7	US TREASURY NOTES 3.750% 04/15/26		03/19/2024	Various		177,159,375	180,000,000	179,950,602	179,958,095		3,773		3,773		179,961,868			(2,802,494)	(2,802,494)	2,715,676	04/15/2026	1.A
91282C-GX-3	US TREASURY NOTES 3.875% 04/30/25		02/13/2024	Wells Fargo Bank		366,292,188	370,000,000	368,709,962	369,098,406		70,821		70,821		369,169,227			(2,877,040)	(2,877,040)	3,983,585	04/30/2025	1.A
91282C-HB-0	US TREASURY NOTES 3.625% 05/15/26		03/20/2024	Wells Fargo Bank		19,588,281	20,000,000	19,800,781	19,838,969		14,171		14,171		19,853,139			(264,858)	(264,858)	252,953	05/15/2026	1.A
91282C-JS-1	US TREASURY NOTES 4.250% 12/31/25		03/12/2024	Bank of America Corp		49,650,391	50,000,000	49,910,156	49,910,156		4,892		4,892		49,915,048			(264,658)	(264,658)	426,168	12/31/2025	1.A
0109999999. Subtotal - Bonds - U.S. Governments						1,577,746,314	1,605,000,000	1,598,530,723	1,551,764,490		332,029		332,029		1,602,006,675			(24,260,364)	(24,260,364)	14,872,466	XXX	XXX
3137F8-2T-9	FHLMC 2020-K122 X1 IO 0.968% 11/25/30		03/01/2024	Paydown				13,487	9,347		(9,347)		(9,347)							282	11/25/2030	1.A FE
3137F9-YZ-8	FHMS 2021-K124 X1 IO 0.809% 12/25/30		03/01/2024	Paydown				6,983	4,908		(4,908)		(4,908)							143	12/25/2030	1.A FE
3137F9-ZA-2	FHMS 2021-K125 X1 IO 0.672% 01/25/31		03/01/2024	Paydown				4,737	3,335		(3,335)		(3,335)							104	01/25/2031	1.A FE
3137FB-TC-0	FHMS 2017-K728 X1 IO 0.587% 08/25/24		03/01/2024	Paydown				13,987												508	08/25/2024	1.A FE
3137FE-ZII-3	FHMS 2018-K076 X1 IO 0.256% 04/25/28		03/01/2024	Paydown				17,440	6,044		(6,044)		(6,044)							423	04/25/2028	1.A FE
3137FH-PL-1	FHMS 2018-K080 X1 IO 0.259% 07/25/28		03/01/2024	Paydown				15,851	7,221		(7,221)		(7,221)							381	07/25/2028	1.A FE
3137FJ-JX-2	FHMS 2018-K083 X1 IO 0.178% 09/25/28		03/01/2024	Paydown				13,019	6,239		(6,239)		(6,239)							342	09/25/2028	1.A FE
3137FK-JE-7	FHMS 2018-K085 X1 IO 0.209% 10/25/28		03/01/2024	Paydown				13,272	4,500		(4,500)		(4,500)							337	10/25/2028	1.A FE
3137FK-SK-3	FHMS 2018-K086 X1 IO 0.385% 11/25/28		03/01/2024	Paydown				17,627	8,660		(8,660)		(8,660)							418	11/25/2028	1.A FE
3137FL-6G-4	FHMS 2019-K088 X1 IO 0.653% 01/25/29		03/01/2024	Paydown				13,169	6,945		(6,945)		(6,945)							316	01/25/2029	1.A FE
3137FL-6R-0	FHMS 2019-K089 X1 IO 0.686% 01/25/29		03/01/2024	Paydown				28,076	14,714		(14,714)		(14,714)							674	01/25/2029	1.A FE
3137FL-N5-9	FHMS 2019-K734 X1 IO 0.778% 02/25/26		03/01/2024	Paydown				57,106	12,783		(12,783)		(12,783)							2,105	02/25/2026	1.A FE
3137FL-NB-6	FHMS 2019-K091 X1 IO 0.706% 03/25/29		03/01/2024	Paydown				9,917	5,381		(5,381)		(5,381)							239	03/25/2029	1.A FE
3137FM-CT-7	FHMS 2019-K093 X1 IO 1.083% 05/25/29		03/01/2024	Paydown				7,187	4,005		(4,005)		(4,005)							160	05/25/2029	1.A FE
3137FM-U2-6	FHMS 2019-K094 X1 IO 1.013% 06/25/29		03/01/2024	Paydown				12,521	6,502		(6,502)		(6,502)							275	06/25/2029	1.A FE
3137FN-WZ-9	FHMS 2019-K736 X1 IO 1.406% 07/25/26		03/01/2024	Paydown				43,568	14,754		(14,754)		(14,754)							1,326	07/25/2026	1.A FE
3137FN-X7-0	FHMS 2019-K097 X1 IO 1.219% 07/25/29		03/01/2024	Paydown				6,138	3,517		(3,517)		(3,517)							132	07/25/2029	1.A FE
3137FP-HM-0	FHMS 2019-K098 X1 IO 1.266% 08/25/29		03/01/2024	Paydown				20,329	11,755													

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31392C-MS-0	FNW 2002-W1 2A 4.644% 02/25/42 .....		03/01/2024	Paydown		1,175	1,175	1,233	1,151		24		24		1,175				10	02/25/2042	1.B FE
..45129V-V4-5	IDAHO ST HSG & FIN ASSN SF MTG 5.500% 01/01/53 .....		01/01/2024	Redemption 100.0000		375,000	375,000	383,006	381,714		(6,714)		(6,714)		375,000				10,313	01/01/2053	1.B FE
..47770V-BR-0	JOBSOHO BEVERAGE SYS STWD LIQ 4.433% 01/01/33 .....		01/01/2024	Redemption 100.0000		420,000	420,000	420,000	420,000						420,000				9,309	01/01/2033	1.D FE
..57419R-BD-9	MARYLAND ST CMNTY DEV ADMIN DE 3.500% 09/01/47 .....		02/28/2024	Redemption 100.0000		330,000	330,000	341,718	331,877		(1,877)		(1,877)		330,000				5,679	09/01/2047	1.B FE
..60416S-BU-3	MINNESOTA ST HSG FIN AGY 3.000% 07/01/31 .....		01/01/2024	Redemption 100.0000		105,000	105,000	110,287	105,000						105,000				1,575	07/01/2031	1.B FE
..83712D-XJ-0	SOUTH CAROLINA HSG 4.000% 01/01/47 .....		01/01/2024	Redemption 100.0000		245,000	245,000	262,963	248,101		(3,101)		(3,101)		245,000				4,900	01/01/2047	1.A FE
..917436-BL-4	UTAH HSG CORP SF 3.875% 01/01/50 .....		01/01/2024	Redemption 100.0000		390,000	390,000	403,744	397,512		(7,512)		(7,512)		390,000				7,556	01/01/2050	1.C FE
0909999999 Subtotal - Bonds - U.S. Special Revenues						1,866,558	1,866,558	2,323,016	2,071,135		(204,577)		(204,577)		1,866,558				50,039	XXX	XXX
..00218G-AB-8	ARIFL 2023-A A2 5.410% 02/17/32 .....		03/15/2024	Paydown		1,797,085	1,797,085	1,797,032	1,797,055		30		30		1,797,085				16,517	02/17/2032	1.A FE
..00914A-AL-6	AIR LEASE CORP 0.700% 02/15/24 .....		02/15/2024	Maturity		10,000,000	10,000,000	9,933,600	9,997,272		2,728		2,728		10,000,000				35,000	02/15/2024	2.B FE
..03027X-BH-2	AMERICAN TOWER CORP 0.600% 01/15/24 .....		01/15/2024	Maturity		25,000,000	25,000,000	24,956,250	24,999,437		563		563		25,000,000				75,000	01/15/2024	2.C FE
..055979-AB-4	BMILLT 2023-2 A2 5.950% 08/25/25 .....		03/25/2024	Paydown		1,363,518	1,363,518	1,363,441	1,361,092		2,426		2,426		1,363,518				19,847	08/25/2025	1.A FE
..056054-AF-6	BX TRUST 2019-XL C 6.690% 10/15/36 .....		03/15/2024	Paydown		36,847,500	36,847,500	36,843,037	36,846,434		1,066		1,066		36,847,500				571,948	10/15/2036	1.A
..056054-AG-4	BX TRUST 2019-XL D 6.890% 10/15/36 .....		03/15/2024	Paydown		28,262,500	28,262,500	28,262,500	28,261,623		877		877		28,262,500				493,120	10/15/2036	1.A
..08179H-AE-0	BSP 2017-12A A1R 6.526% 10/15/30 .....		01/16/2024	Paydown		1,569,944	1,569,944	1,569,944	1,569,944						1,569,944				26,502	10/15/2030	1.A FE
..08180E-BL-7	BSP 2013-111A A2R2 7.229% 07/20/29 .....		01/30/2024	Call 100.0000		29,733,177	29,733,177	29,733,177	29,733,177						29,733,177				616,644	07/20/2029	1.A FE
..08180E-BL-7	BSP 2013-111A A2R2 7.229% 07/20/29 .....		01/22/2024	Paydown		266,823	266,823	266,823	266,823						266,823				5,105	07/20/2029	1.A FE
..099724-AL-0	BORGIARNER INC 2.650% 07/01/27 .....		02/22/2024	JP Morgan Securities Inc		9,241,100	10,000,000	9,971,900	9,985,388		422		422		9,985,810		(744,710)	(744,710)	172,986	07/01/2027	2.A FE
..115236-AE-1	BROWN & BROWN INC 4.200% 03/17/32 .....		03/19/2024	SRH Truist Securities		4,554,050	5,000,000	4,982,200	4,984,592		590		590		4,985,182		(431,132)	(431,132)	107,333	03/17/2032	2.C FE
..12510H-AD-2	CAUTO 2020-1A A4 3.190% 02/15/50 .....		03/15/2024	Paydown		47,500	47,500	47,492	47,488		12		12		47,500				254	02/15/2050	1.E FE
..12530B-AA-7	CFMT 2021-HB7 A 1.151% 10/27/31 .....		03/25/2024	Paydown		856,889	856,889	856,888	856,889						856,889				1,672	10/27/2031	1.A FE
..12549B-AY-4	CIFC 2013-2A A1L2 6.560% 10/18/30 .....		01/18/2024	Paydown		1,967,258	1,967,258	1,967,258	1,967,258						1,967,258				33,466	10/18/2030	1.A FE
..125523-OP-3	THE CIGNA GROUP 1.250% 03/15/26 .....		02/22/2024	Call 92.6690		2,706,861	2,921,000	2,633,953	2,666,775		15,461		15,461		2,682,236		24,625	24,625	15,924	03/15/2026	2.A FE
..12660D-AB-3	CNH 2022-A A2 2.390% 08/15/25 .....		02/15/2024	Paydown		1,878,378	1,878,378	1,878,336	1,878,374		4		4		1,878,378				5,348	08/15/2025	1.A FE
..12664J-AB-6	CNH 2022-C A2 5.420% 07/15/26 .....		03/15/2024	Paydown		3,053,449	3,053,449	3,053,440	3,053,436		14		14		3,053,449				25,702	07/15/2026	1.A FE
..13876G-AJ-7	CANYC 2017-1A AR 6.576% 07/15/30 .....		01/16/2024	Paydown		201,040	201,040	201,040	201,040						201,040				3,419	07/15/2030	1.A FE
..14576A-AA-0	CARM 2020-1A A1 2.010% 12/15/50 .....		03/15/2024	Paydown		11,250	11,250	11,245	11,247		3		3		11,250				38	12/15/2050	1.A FE
..16411Q-AP-6	CHENIERE ENERGY PARTNERS 5.950% 06/30/33 .....		02/27/2024	Tax Free Exchange		7,483,365	7,500,000	7,483,050	7,483,858		(494)		(494)		7,483,365				70,656	06/30/2033	2.C FE
..16411Q-AQ-4	CHENIERE ENERGY PARTNERS 5.950% 06/30/33 .....		03/28/2024	Various		5,811,651	5,700,000	5,687,357		3		3			5,687,360		124,291	124,291	84,193	06/30/2033	2.C FE
..165183-CJ-1	CFII 2020-1A A1 0.870% 08/16/32 .....		03/15/2024	Paydown		2,131,777	2,131,777	2,132,522	2,131,830		(53)		(53)		2,131,777				3,143	08/16/2032	1.A FE
..165183-CU-6	CFII 2023-1A A1 5.650% 05/15/35 .....		03/15/2024	Paydown		2,004,900	2,004,900	2,004,843	2,004,846		53		53		2,004,900				18,957	05/15/2035	1.A FE
..20030N-ED-9	COMCAST CORP 4.550% 01/15/29 .....		03/22/2024	Various		9,459,953	9,555,000	9,534,361	9,537,209		448		448		9,537,657		(77,704)	(77,704)	379,664	01/15/2029	1.G FE
..20267T-AA-0	CBSLT 2016-A A1 3.320% 05/25/40 .....		03/25/2024	Paydown		6,717	6,717	6,835	6,782		(65)		(65)		6,717				40	05/25/2040	1.A FE
..20267T-AB-8	CBSLT 2016-A A2 7.644% 05/25/40 .....		03/25/2024	Paydown		67,457	67,457	67,457	67,457		85		85		67,457				818	05/25/2040	1.A FE
..20267V-AA-5	CBSLT 2017-AGS A1 2.550% 05/25/41 .....		03/25/2024	Paydown		47,185	47,185	47,177	47,179		6		6		47,185				216	05/25/2041	1.A FE
..20268K-AB-6	CBSLT 2017-BGS A2 6.094% 09/25/42 .....		02/26/2024	Paydown		110,594	110,594	110,594	110,594						110,594				877	09/25/2042	1.A FE
..20268K-AB-6	CBSLT 2017-BGS A2 6.094% 09/25/42 .....		03/25/2024	Paydown		60,774	60,774	60,774	60,774						60,774				927	09/25/2042	1.C FE
..20753Y-CH-3	CAS 2022-R04 1M1 7.320% 03/25/42 .....		03/25/2024	Paydown		989,683	989,683	989,683	989,472		211		211		989,683				12,314	03/25/2042	1.A
..22540V-G6-3	CSFB 2002-9 1A1 7.000% 03/25/40 .....		03/01/2024	Paydown		139	139	141	127		62		13		139				2	03/25/2040	3.A FM
..232989-AB-9	DLLMT 2023-1A A2 5.780% 11/20/25 .....		03/20/2024	Paydown		2,302,207	2,302,207	2,301,993	2,302,086		121		121		2,302,207				31,270	11/20/2025	1.A FE

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..233046-AN-1	DNKN 2021-1A A2I 2.045% 11/20/51 .....		02/20/2024	Paydown		6,008	6,008	5,277	5,316			692	692		6,008				31	11/20/2051	2.B FE
..233258-AB-8	DLLAD 2023-1A A2 5.190% 04/20/26 .....		03/20/2024	Paydown		5,759,724	5,759,724	5,759,412	5,758,880			845	845		5,759,724				49,079	04/20/2026	1.A FE
..25755T-AJ-9	DPABS 2018-1A A2I 4.116% 07/25/48 .....		01/25/2024	Paydown		15,000	15,000	14,392	14,584			416	416		15,000				154	07/25/2048	2.A FE
..25755T-AL-4	DPABS 2019-1A A2I 3.668% 10/25/49 .....		01/25/2024	Paydown		8,148	8,148	8,390	8,338			(190)	(190)		8,148				75	10/25/2049	2.A FE
..25755T-AP-5	DPABS 2021-1A A2I1 3.151% 04/25/51 .....		01/25/2024	Paydown		75,000	75,000	75,000	75,000						75,000				591	04/25/2051	2.A FE
..26245E-AJ-8	DRSLF 2017-47A A1R 6.556% 04/15/28 .....		01/16/2024	Paydown		2,541,865	2,541,865	2,541,865	2,541,865						2,541,865				43,103	04/15/2028	1.A FE
..268571-AB-2	ELFI 2018-A A2 3.430% 08/25/42 .....		03/25/2024	Paydown		51,779	51,779	51,773	51,776			3	3		51,779				296	08/25/2042	1.A FE
..26857L-AA-0	ELFI 2020-A A 1.730% 08/25/45 .....		03/25/2024	Paydown		219,838	219,838	219,769	219,769			68	68		219,838				659	08/25/2045	1.A FE
..29374E-AB-2	EFF 2021-1 A2 0.440% 12/21/26 .....		03/20/2024	Paydown		1,423,835	1,423,835	1,423,764	1,423,827			8	8		1,423,835				1,027	12/21/2026	1.A FE
..29374G-AB-7	EFF 2022-4 A2 5.760% 10/22/29 .....		03/20/2024	Paydown		1,520,981	1,520,981	1,520,734	1,520,734			134	134		1,520,981				14,300	10/22/2029	1.A FE
..29375N-AB-1	EFF 2023-2 A2 5.560% 04/22/30 .....		03/20/2024	Paydown		549,628	549,628	549,534	549,557			71	71		549,628				7,640	04/22/2030	1.A FE
..29429M-AA-1	CGOIT 2019-SMRT A 4.149% 01/10/24 .....		01/01/2024	Paydown		79,493,025	79,493,025	82,913,299	79,493,025						79,493,025				274,847	01/10/2024	1.A
..29429M-AC-7	CGOIT 2019-SMRT X 10 0.671% 01/10/24 .....		01/01/2024	Paydown JP Morgan Securities Inc				6,518,475											145,860	01/10/2024	1.B FE
..29444U-BU-9	EQUINIX INC 3.900% 04/15/32 .....		03/13/2024			4,571,550	5,000,000	4,973,700	4,977,366			572	572		4,977,938		(406,388)	(406,388)	81,250	04/15/2032	2.B FE
..30219G-AM-0	EXPRESS SCRIPTS HOLDING 4.500% 02/25/26 .....		02/22/2024	Call 98.9920		2,066,953	2,088,000	2,066,953			(3,007)		(3,007)		2,066,953				46,197	02/25/2026	2.A FE
..35564K-ED-7	STACR 2021-DNA3 M1 6.070% 10/25/33 .....		03/25/2024	Paydown		1,037,207	1,037,207	1,037,207	1,041,566			(4,359)	(4,359)		1,037,207				10,617	10/25/2033	1.A
..35564K-RE-1	STACR 2022-DNA2 M1A 6.620% 02/25/42 .....		03/25/2024	Paydown		2,909,779	2,909,779	2,909,779	2,918,670			(8,891)	(8,891)		2,909,779				32,582	02/25/2042	1.A
..3622N6-AG-4	GSR 2007-AR2 4A1 6.321% 02/25/51 .....		03/01/2024	Paydown		18,802	18,802	18,301	18,301			501	501		18,802				198	02/25/2051	1.A FM
..362541-AB-0	GMALT 2023-1 A2A 5.270% 06/20/25 .....		03/20/2024	Paydown		2,400,524	2,400,524	2,400,328	2,400,458			66	66		2,400,524				21,635	06/20/2025	1.A FE
..39154T-BQ-0	GALC 2021-2 A3 0.670% 07/15/25 .....		03/15/2024	Paydown		5,239,527	5,239,527	4,854,954	5,107,553			131,974	131,974		5,239,527				5,818	07/15/2025	1.A FE
..41285J-AB-4	HDMOT 2023-A A2A 5.320% 06/15/26 .....		03/15/2024	Paydown		5,284,179	5,284,179	5,284,043	5,284,110			69	69		5,284,179				47,705	06/15/2026	1.A FE
..437927-AB-2	HAROT 2023-2 A2 5.410% 04/15/26 .....		03/15/2024	Paydown		5,556,978	5,556,978	5,556,645	5,556,777			201	201		5,556,978				58,925	04/15/2026	1.A FE
..448978-AB-2	HALST 2022-C A2A 4.340% 01/15/25 .....		03/15/2024	Paydown		2,562,120	2,562,120	2,562,080	2,562,108			12	12		2,562,120				19,393	01/15/2025	1.A FE
..45660L-DG-1	INDX 2005-AR1 4A1 4.499% 03/25/35 .....		03/01/2024	Paydown		1,987	1,987	1,517	1,987			1	1		1,987				15	03/25/2035	1.A FM
..46590Y-AA-2	JPMIT 2017-5 A1 4.257% 10/26/48 .....		03/01/2024	Paydown		303,740	303,740	305,021	314,378			(10,638)	(10,638)		303,740				2,390	10/26/2048	1.A
..46591H-AU-4	CAQLN 2020-2 B 0.840% 02/25/28 .....		01/25/2024	Paydown		182,468	182,468	182,468	182,468						182,468				128	02/25/2028	1.C FE
..46591H-BR-0	CAQLN 2021-1 B 0.875% 09/25/28 .....		03/25/2024	Paydown		988,411	988,411	988,411	988,411						988,411				1,418	09/25/2028	1.C FE
..46591N-BU-0	JPMIT 2020-LTV1 B2A 3.488% 06/25/50 .....		03/01/2024	Paydown		49,787	49,787	50,192	49,968			(181)	(181)		49,787				291	06/25/2050	1.A
..46628K-AT-7	JPMIT 2006-A3 6A1 4.661% 08/25/34 .....		03/01/2024	Paydown		12,595	12,595	12,224	13,180			(585)	(585)		12,595				99	08/25/2034	1.A FM
..466365-AD-5	JACK 2022-1A A2I 3.445% 02/26/52 .....		02/25/2024	Paydown		375,000	375,000	375,000	375,000						375,000				3,230	02/26/2052	2.B FE
..46647H-AA-2	JPMIT 2016-5 A1 7.034% 12/25/46 .....		03/01/2024	Paydown		2,785,531	2,785,531	2,738,943	2,917,166			(131,635)	(131,635)		2,785,531				48,369	12/25/2046	1.A
..46651F-AD-3	JPMIT 2019-HYB1 A2 4.871% 10/25/49 .....		03/01/2024	Paydown		220,866	220,866	226,736	249,945			(29,079)	(29,079)		220,866				1,843	10/25/2049	1.A
..48128U-2M-0	CAQLN 2021-2 B 0.889% 12/26/28 .....		03/25/2024	Paydown		1,217,679	1,217,679	1,217,679	1,217,679						1,217,679				1,772	12/26/2028	1.C FE
..49271Y-AL-4	KEURIG DR PEPPER INC 0.750% 03/15/24 .....		03/15/2024	Maturity		20,000,000	20,000,000	19,999,400	19,999,890			110	110		20,000,000				75,000	03/15/2024	2.B FE
..500945-AB-6	KCOT 2023-2A A2 5.610% 07/15/26 .....		03/15/2024	Paydown		398,012	398,012	397,992	397,996			16	16		398,012				5,582	07/15/2026	1.A FE
..50184K-BL-1	LCM 13A AR3 6.441% 07/19/27 .....		01/19/2024	Paydown		5,040,788	5,040,788	5,040,788	5,040,788						5,040,788				84,099	07/19/2027	1.A FE
..539830-BZ-1	LOCKHEED MARTIN CORPORATION 4.450% 05/15/28 .....		01/05/2024																		
..551925-AA-8	MTLRF 2023-1A A2 6.090% 07/15/30 .....		03/15/2024	Paydown		434,067	434,067	434,052	434,055			12	12		434,067			(7,279)	6,609	07/15/2030	1.A FE
..55317R-AB-8	MMAF 2022-A A2 2.770% 02/13/25 .....		03/13/2024	Paydown		4,890,064	4,890,064	4,889,804	4,890,037			27	27		4,890,064				21,359	02/13/2025	1.A FE
..56578J-AL-6	MLO 2017-10A A1AR 6.569% 11/15/29 .....		02/15/2024	Paydown		16,370,705	16,370,705	16,370,705	16,370,705						16,370,705				277,848	11/15/2029	1.A FE
..571748-BF-8	MARSH & MCLENNAN COS INC 3.875% 03/15/24 .....		03/15/2024	Maturity		12,500,000	12,500,000	12,493,125	12,498,613			1,387	1,387		12,500,000				242,188	03/15/2024	1.G FE
..58768P-AB-0	MBART 2022-1 A2 5.260% 10/15/25 .....		03/15/2024	Paydown		2,940,710	2,940,710	2,940,522	2,940,655			55	55		2,940,710				25,588	10/15/2025	1.A FE
..59217G-CT-4	MET LIFE GLOB FUNDING I 3.600% 01/11/24 .....		01/11/2024	Maturity		13,225,000	13,225,000	14,177,981	13,232,060			(7,060)	(7,060)		13,225,000				238,050	01/11/2024	1.D FE
..606940-AB-0	MMAF 2022-B A2 5.570% 09/09/25 .....		03/09/2024	Paydown		10,833,750	10,833,750	10,832,350	10,833,286			464	464		10,833,750				97,743	09/09/2025	1.A FE

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..62432L-AL-5	MVEW 2017-2A AR 6.616% 01/16/31 .....	.....	01/16/2024	Paydown .....	.....	1,280,163	1,280,163	1,280,163	1,280,163	.....	.....	.....	.....	.....	1,280,163	.....	.....	.....	21,904	01/16/2031	1.A FE
..62673B-AF-5	MURPHY OIL USA INC 3.750% 02/15/31 .....	.....	03/14/2024	Various Jane Street Execution	.....	4,227,336	4,860,000	4,805,589	4,232,137	585,850	838	.....	586,688	.....	4,818,824	.....	(591,488)	(591,488)	97,940	02/15/2031	3.B FE
..63111X-AJ-0	NASDAQ INC 5.550% 02/15/34 .....	.....	03/28/2024	Svcs .....	.....	5,089,800	5,000,000	4,998,600	4,998,643	.....	242	.....	242	.....	4,998,885	.....	90,915	90,915	211,208	02/15/2034	2.B FE
..641062-BF-0	NESTLE HOLDINGS INC 5.000% 03/14/28 .....	.....	01/12/2024	Various .....	.....	10,256,404	10,000,000	9,997,400	9,997,027	.....	89	.....	89	.....	9,997,116	.....	259,288	259,288	169,167	03/14/2028	1.D FE
..64131Q-AJ-9	NEUB 2017-26A AR 6.480% 10/18/30 .....	.....	01/18/2024	Paydown .....	.....	502,453	502,453	502,453	502,453	.....	.....	.....	.....	.....	502,453	.....	.....	.....	8,445	10/18/2030	1.A FE
..671026-AA-0	OSD 2021-23A A 6.448% 04/17/31 .....	.....	01/17/2024	Paydown .....	.....	1,302,571	1,302,571	1,301,920	1,343,592	.....	(41,021)	.....	(41,021)	.....	1,302,571	.....	.....	.....	21,752	04/17/2031	1.A FE
..67571A-AA-3	OCTL 2021-1A A 0.930% 03/22/27 .....	.....	03/20/2024	Paydown .....	.....	920,267	920,267	920,182	920,168	.....	99	.....	99	.....	920,267	.....	.....	.....	1,423	03/22/2027	1.A FE
..67571Q-AB-6	OCTL 2023-2A A2 5.880% 06/20/31 .....	.....	03/20/2024	Paydown .....	.....	1,181,578	1,181,578	1,181,526	1,181,539	.....	39	.....	39	.....	1,181,578	.....	.....	.....	11,662	06/20/2031	1.A FE
..69701Y-AA-0	PSTAT 2021-1A A1 6.479% 04/20/29 .....	.....	01/22/2024	Paydown Susquehanna Financial Group	.....	424,464	424,464	424,125	436,437	.....	(11,972)	.....	(11,972)	.....	424,464	.....	.....	.....	7,290	04/20/2029	1.A FE
..70450Y-AH-6	PAYPAL HOLDINGS INC 2.300% 06/01/30 .....	.....	01/02/2024	.....	.....	2,174,550	2,500,000	2,497,325	2,498,205	.....	.....	.....	.....	.....	2,498,205	.....	(323,655)	(323,655)	5,271	06/01/2030	1.G FE
..71085P-AW-3	PCHLT 2004-2 M2 6.434% 11/25/41 .....	.....	03/25/2024	Paydown .....	.....	126,106	126,106	75,961	116,061	.....	10,045	.....	10,045	.....	126,106	.....	.....	.....	848	11/25/2041	1.A FM
..73328Q-AB-0	PFAST 2023-1A A2 5.420% 12/22/26 .....	.....	03/22/2024	Paydown .....	.....	3,431,027	3,431,027	3,430,766	3,430,832	.....	195	.....	195	.....	3,431,027	.....	.....	.....	30,695	12/22/2026	1.A FE
..74969T-AA-8	RBIT 2021-HB1 A 1.259% 11/25/31 .....	.....	03/25/2024	Paydown .....	.....	2,115,114	2,115,114	2,115,111	2,115,113	.....	1	.....	1	.....	2,115,114	.....	.....	.....	4,753	11/25/2031	1.A FE
..75513E-CG-4	RTX Corp 3.200% 03/15/24 .....	.....	03/15/2024	Maturity .....	.....	4,482,000	4,482,000	4,904,160	4,486,607	.....	(4,607)	.....	(4,607)	.....	4,482,000	.....	.....	.....	71,712	03/15/2024	2.A FE
..80286P-AB-7	SDART 2023-5 A2 6.310% 07/15/27 .....	.....	03/15/2024	Paydown .....	.....	2,543,447	2,543,447	2,543,422	2,543,362	.....	85	.....	85	.....	2,543,447	.....	.....	.....	32,489	07/15/2027	1.A FE
..80287G-AB-6	SDART 2023-1 A2 5.360% 05/15/26 .....	.....	03/15/2024	Paydown .....	.....	4,317,528	4,317,528	4,317,353	4,317,477	.....	52	.....	52	.....	4,317,528	.....	.....	.....	38,154	05/15/2026	1.A FE
..83390U-AF-4	SOFI 2020-C AFX 1.950% 02/15/46 .....	.....	03/15/2024	Paydown Redemption 100.0000	.....	208,520	208,520	208,676	208,665	.....	(145)	.....	(145)	.....	208,520	.....	.....	.....	676	02/15/2046	1.A FE
..85208N-AD-2	SPRINT SPECTRUM / SPEC I 4.738% 03/20/25 .....	.....	03/20/2024	.....	.....	1,359,750	1,359,750	1,428,966	1,369,754	.....	(10,004)	.....	(10,004)	.....	1,359,750	.....	.....	.....	16,106	03/20/2025	1.F FE
..855541-AB-4	STARM 2007-S1 2A1 6.361% 01/25/37 .....	.....	03/01/2024	Paydown .....	.....	53,027	53,027	46,571	46,571	.....	6,456	.....	6,456	.....	53,027	.....	.....	.....	442	01/25/2037	1.A FM
..863162-AA-1	STRAS 2021-1A A 6.379% 12/29/29 .....	.....	01/22/2024	Paydown .....	.....	2,808,332	2,808,332	2,808,332	2,808,332	.....	.....	.....	.....	.....	2,808,332	.....	.....	.....	47,498	12/29/2029	1.A FE
..87230A-AW-6	TFLAT 2016-1A AR3 6.417% 01/17/32 .....	.....	01/17/2024	Paydown .....	.....	3,744,447	3,744,447	3,744,447	3,744,447	.....	.....	.....	.....	.....	3,744,447	.....	.....	.....	62,227	01/17/2032	1.A FE
..87612G-AC-5	TARGA RESOURCES CORP 6.125% 03/15/33 .....	.....	03/19/2024	Wells Fargo Bank .....	.....	5,195,000	5,000,000	4,992,900	4,993,890	.....	588	.....	588	.....	4,994,478	.....	200,523	200,523	158,229	03/15/2033	2.C FE
..891941-AB-2	TAOT 2023-B A2A 5.280% 05/15/26 .....	.....	03/15/2024	Paydown .....	.....	5,421,408	5,421,407	5,421,282	5,421,326	.....	81	.....	81	.....	5,421,408	.....	.....	.....	47,795	05/15/2026	1.A FE
..89236T-KQ-7	TOYOTA MOTOR CREDIT CORP 4.625% 01/12/28 .....	.....	03/27/2024	Bank of America Corp .....	.....	14,951,700	15,000,000	15,073,910	15,060,999	.....	(4,222)	.....	(4,222)	.....	15,056,778	.....	(105,077)	(105,077)	499,115	01/12/2028	1.E FE
..89238F-AB-9	TAOT 2022-B A2A 2.350% 01/15/25 .....	.....	01/15/2024	Paydown .....	.....	924,179	924,178	924,138	924,172	.....	6	.....	6	.....	924,179	.....	.....	.....	1,810	01/15/2025	1.A FE
..92558E-AJ-1	VIBR 2017-6A AR 6.544% 06/20/29 .....	.....	03/20/2024	Paydown .....	.....	3,291,198	3,291,197	3,291,197	3,291,197	.....	.....	.....	.....	.....	3,291,198	.....	.....	.....	54,758	06/20/2029	1.A FE
..96328D-BX-1	WHL5 2021-1A A 5.723% 08/20/29 .....	.....	03/20/2024	Paydown .....	.....	1,860,004	1,860,003	1,860,003	1,860,003	.....	.....	.....	.....	.....	1,860,004	.....	.....	.....	17,715	08/20/2029	1.A FE
..00217G-AB-9	APTIV PLC / APTIV CORP 3.250% 03/01/32 .....	D.....	03/11/2024	Various .....	.....	13,036,560	15,000,000	14,940,000	14,949,421	.....	1,323	.....	1,323	.....	14,950,745	.....	(1,914,184)	(1,914,184)	251,378	03/01/2032	2.B FE
..62947Q-BA-5	NXP BV/NXP FUNDING LLC 4.875% 03/01/24 .....	D.....	03/01/2024	Maturity .....	.....	8,266,000	8,266,000	8,797,586	8,288,303	.....	(22,303)	.....	(22,303)	.....	8,266,000	.....	.....	.....	201,484	03/01/2024	2.A FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						519,845,963	524,164,430	534,969,774	515,512,284	585,912	(107,572)	.....	478,340	.....	523,747,941	.....	(3,901,975)	(3,901,975)	6,974,881	XXX	XXX
2509999997. Total - Bonds - Part 4						2,099,458,835	2,131,030,988	2,135,823,513	2,069,347,909	585,912	19,880	.....	605,792	.....	2,127,621,174	.....	(28,162,339)	(28,162,339)	21,897,386	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						2,099,458,835	2,131,030,988	2,135,823,513	2,069,347,909	585,912	19,880	.....	605,792	.....	2,127,621,174	.....	(28,162,339)	(28,162,339)	21,897,386	XXX	XXX
..89356B-AG-3	TRANSCANADA TRUST 5.600% 03/07/82 .....	A.....	03/20/2024	MarketAxess .....	1,800,000.000	1,644,375	0.00	1,800,000	1,800,000	.....	.....	.....	.....	.....	1,800,000	.....	(155,625)	(155,625)	54,600	.....	2.C FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						1,644,375	XXX	1,800,000	1,800,000	.....	.....	.....	.....	.....	1,800,000	.....	(155,625)	(155,625)	54,600	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						1,644,375	XXX	1,800,000	1,800,000	.....	.....	.....	.....	.....	1,800,000	.....	(155,625)	(155,625)	54,600	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						1,644,375	XXX	1,800,000	1,800,000	.....	.....	.....	.....	.....	1,800,000	.....	(155,625)	(155,625)	54,600	XXX	XXX
..53814L-10-8	LIVENT CORP .....	.....	01/04/2024	Tax Free Exchange .....	8,230.000	35,774	.....	35,774	147,975	(112,201)	.....	.....	(112,201)	.....	35,774	.....	.....	.....	.....	.....	.....
..848637-10-4	SPLUNK INC .....	.....	03/19/2024	State Street Bank .....	12,100.000	1,899,700	.....	632,705	1,843,435	(1,210,730)	.....	.....	(1,210,730)	.....	632,705	.....	1,266,995	1,266,995	.....	.....	.....
..88160R-10-1	TESLA INC .....	.....	01/22/2024	Goldman Sachs .....	3,064.000	650,053	.....	20,928	761,343	(740,415)	.....	.....	(740,415)	.....	20,928	.....	629,125	629,125	.....	.....	.....

STATEMENT AS OF MARCH 31, 2024 OF THE PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..G0508H-11-0	ARCADIUM LITHIUM PLC .....	D.....	.01/12/2024 .	State Street Bank .....	.....0.000	......3	.....	.....1	.....	.....	.....	.....	.....	.....	.....1	.....	.....2	.....2	.....	.....	.....
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					2,585,530	XXX	689,408	2,752,753	(2,063,346)			(2,063,346)		689,408		1,896,122	1,896,122		XXX	XXX
5989999997	Total - Common Stocks - Part 4					2,585,530	XXX	689,408	2,752,753	(2,063,346)			(2,063,346)		689,408		1,896,122	1,896,122		XXX	XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					2,585,530	XXX	689,408	2,752,753	(2,063,346)			(2,063,346)		689,408		1,896,122	1,896,122		XXX	XXX
5999999999	Total - Preferred and Common Stocks					4,229,905	XXX	2,489,408	4,552,753	(2,063,346)			(2,063,346)		2,489,408		1,740,497	1,740,497	54,600	XXX	XXX
6009999999	Totals					2,103,688,740	XXX	2,138,312,921	2,073,900,662	(1,477,434)	19,880		(1,457,554)		2,130,110,582		(26,421,842)	(26,421,842)	21,951,986	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

## SCHEDULE E - PART 1 - CASH

E13

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]