



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

IOWA MUTUAL INSURANCE COMPANY

NAIC Group Code 0291 0291 NAIC Company Code 14338 Employer's ID Number 42-0333120
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 03/12/1900 Commenced Business 03/12/1900

Statutory Home Office 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 EAST BROAD STREET
(Street and Number)
COLUMBUS, OH, US 43215 614-225-8211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 EAST BROAD STREET
(Street and Number)
COLUMBUS, OH, US 43215 614-225-8211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address ENCOVA.COM

Statutory Statement Contact AMY E. KUHLMAN, 614-225-8285
(Name) (Area Code) (Telephone Number)
ACCOUNTING@ENCOVA.COM 614-225-8330
(E-mail Address) (FAX Number)

OFFICERS

PRESIDENT & CHIEF EXECUTIVE OFFICER THOMAS JOSEPH OBROKTA JR. TREASURER JAMES CHRISTOPHER HOWAT
SECRETARY WILLIAM JOSEPH MCGEE JR.

OTHER

DIRECTORS OR TRUSTEES

JEFFREY LEIGH BENINTENDI GRADY BRENDAN CAMPBELL JAMES CHRISTOPHER HOWAT
THOMAS JOSEPH OBROKTA JR. MATTHEW CARL WILCOX

State of OH SS:
County of FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS JOSEPH OBROKTA JR.
PRESIDENT & CHIEF EXECUTIVE OFFICER

WILLIAM JOSEPH MCGEE JR.
SECRETARY

JAMES CHRISTOPHER HOWAT
TREASURER

Subscribed and sworn to before me this
6th day of May 2024
Christine Lynn Yonut

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



CHRISTINE LYNN YONUT
Notary Public
State of Ohio
My Comm. Expires
January 16, 2025

STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	62,646,013		62,646,013	62,646,468
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	18,587,711	0	18,587,711	18,037,964
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ encumbrances)	0		0	0
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$ 526,079), cash equivalents (\$ 5,699,761) and short-term investments (\$)	6,225,840		6,225,840	5,072,463
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	4,500	4,500	0	0
9. Receivables for securities	0		0	0
10. Securities lending reinvested collateral assets	0		0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	87,464,063	4,500	87,459,563	85,756,895
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	480,797		480,797	496,593
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,419,164	5,254	2,413,909	2,438,002
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 406,002 earned but unbilled premiums)	2,466,037	0	2,466,037	2,590,619
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,018,024	0	1,018,024	888,897
16.2 Funds held by or deposited with reinsured companies	9,467,931		9,467,931	9,172,950
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0		0	0
18.2 Net deferred tax asset	813,253	0	813,253	844,888
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	0		0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	45,668	0	45,668	53,385
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	104,174,937	9,754	104,165,182	102,242,229
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	104,174,937	9,754	104,165,182	102,242,229
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Misc Other Assets	45,668		45,668	53,385
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	45,668	0	45,668	53,385

STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ (3,438, 117))	34,632,789	33,880,000
2. Reinsurance payable on paid losses and loss adjustment expenses	1,665,662	1,581,615
3. Loss adjustment expenses	5,298,545	5,257,110
4. Commissions payable, contingent commissions and other similar charges	311,814	381,759
5. Other expenses (excluding taxes, licenses and fees)	1,923,550	2,818,255
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	239,049	330,271
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	325,088	282,663
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$4,344,985 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	11,634,766	11,248,387
10. Advance premium	120,810	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,545,064	1,024,150
13. Funds held by company under reinsurance treaties	2,898,144	3,382,739
14. Amounts withheld or retained by company for account of others	0	65,575
15. Remittances and items not allocated	264,279	283,472
16. Provision for reinsurance (including \$ certified)	9,356	9,356
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	1,105,177	640,345
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	(61,959)	(72,646)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	61,912,134	61,113,051
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	61,912,134	61,113,051
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	3,000,000	3,000,000
35. Unassigned funds (surplus)	34,253,047	33,129,179
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	42,253,047	41,129,179
38. Totals (Page 2, Line 28, Col. 3)	104,165,181	102,242,230
DETAILS OF WRITE-INS		
2501. Miscellaneous liabilities	(61,959)	(72,646)
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(61,959)	(72,646)
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 1,826,909)	2,467,606	2,877,605	11,113,283
1.2 Assumed (written \$ 6,592,564)	6,206,186	5,628,915	23,296,141
1.3 Ceded (written \$ 1,826,978)	2,467,676	2,879,286	11,117,366
1.4 Net (written \$ 6,592,495)	6,206,116	5,627,234	23,292,058
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 3,983,231):			
2.1 Direct	508,751	1,695,718	2,001,153
2.2 Assumed	3,257,716	3,090,006	13,271,104
2.3 Ceded	506,380	1,682,990	1,994,972
2.4 Net	3,260,087	3,102,734	13,277,285
3. Loss adjustment expenses incurred	950,875	1,046,782	3,325,337
4. Other underwriting expenses incurred	1,902,946	1,800,454	7,366,791
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	6,113,908	5,949,970	23,969,413
7. Net income of protected cells	0		
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	92,208	(322,736)	(677,355)
INVESTMENT INCOME			
9. Net investment income earned	612,091	528,001	2,243,571
10. Net realized capital gains (losses) less capital gains tax of \$ (1,178)	(41,443)	(14,027)	(94,049)
11. Net investment gain (loss) (Lines 9 + 10)	570,648	513,974	2,149,522
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 7,810)	(7,810)	(30,251)	(94,838)
13. Finance and service charges not included in premiums	14,529	10,010	45,406
14. Aggregate write-ins for miscellaneous income	0	0	(5,588)
15. Total other income (Lines 12 through 14)	6,719	(20,241)	(55,020)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	669,575	170,997	1,417,147
17. Dividends to policyholders	19,918	21,769	76,630
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	649,657	149,228	1,340,518
19. Federal and foreign income taxes incurred	43,603	85,444	322,220
20. Net income (Line 18 minus Line 19)(to Line 22)	606,054	63,784	1,018,298
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	41,129,173	38,576,181	38,576,179
22. Net income (from Line 20)	606,054	63,784	1,018,298
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 54,217	496,438	594,487	1,389,842
25. Change in net unrealized foreign exchange capital gain (loss)	(56)		(56)
26. Change in net deferred income tax	22,582	27,037	54,516
27. Change in nonadmitted assets	(1,150)	81,420	84,671
28. Change in provision for reinsurance			5,723
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,123,868	766,728	2,552,994
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	42,253,041	39,342,909	41,129,173
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous income or expense	0	0	(5,588)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	(5,588)
3701. Miscellaneous gains / losses			0
3702. Reclass for organizational restructure			0
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	6,166,025	5,561,658	23,566,921
2. Net investment income	642,782	477,210	2,230,130
3. Miscellaneous income	6,719	(20,241)	(55,020)
4. Total (Lines 1 to 3)	6,815,526	6,018,627	25,742,031
5. Benefit and loss related payments	2,784,114	2,717,083	11,493,450
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	3,439,214	3,165,572	10,705,567
8. Dividends paid to policyholders	19,918	21,769	76,630
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	125,343
10. Total (Lines 5 through 9)	6,243,245	5,904,424	22,400,990
11. Net cash from operations (Line 4 minus Line 10)	572,281	114,203	3,341,042
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	3,151,214	909,169	7,071,084
12.2 Stocks	1,214	1,230	33,733
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	67,083	67,083
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,152,427	977,481	7,171,900
13. Cost of investments acquired (long-term only):			
13.1 Bonds	3,207,378	11,435,827	15,601,406
13.2 Stocks	0	19,533	126,395
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	3,007,338	3,007,338
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,207,377	14,462,698	18,735,139
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(54,950)	(13,485,217)	(11,563,240)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	636,046	117,428	(1,310,598)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	636,046	117,428	(1,310,598)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	1,153,377	(13,253,586)	(9,532,796)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	5,072,464	14,605,260	14,605,260
19.2 End of period (Line 18 plus Line 19.1)	6,225,842	1,351,674	5,072,464

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash investment exchanges	482	10,817	106,035
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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	2024		2023	
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	606,054	\$	1,018,298
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	606,054	\$	1,018,298
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	42,253,047	\$	41,129,179
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	42,253,047	\$	41,129,179

B. Use of Estimates in the Preparation of the Financial Statements
The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy
(1) Basis for Short-Term Investments
No significant changes

(2) Basis for Bonds and Amortization Schedule
Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.

(3) - (5) No significant changes

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The restrospective adjustment method is used to value these securities

(7) - (13) No significant changes

D. Going Concern
Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors
Not Applicable

NOTE 3 Business Combinations and Goodwill
Not Applicable

NOTE 4 Discontinued Operations
Not Applicable

NOTE 5 Investments
A. - C. Not Applicable

D. Loan-Backed Securities
(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from Broker dealer survey values and internal estimates.

(2) - (3) Not Applicable

(4) At March 31, 2024, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:

a) The aggregate amount of unrealized losses:
1. Less than 12 Months \$ 201,189
2. 12 Months or Longer \$ 1,390,361
b) The aggregate related fair value of securities with unrealized losses:
1. Less than 12 Months \$ 9,779,540
2. 12 Months or Longer \$ 10,974,365

(5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. - K. Not Applicable

L. Restricted Assets
No significant changes

M. - R. Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
Not Applicable

NOTE 9 Income Taxes
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant changes

NOTE 11 Debt
Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. - D. Not Applicable

E. Defined Contribution Plan
No Significant Changes

F. Multiemployer Plans
Not Applicable

G. - H. No Significant Changes

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant changes

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

NOTE 20 Fair Value Measurements

A. Fair Value Measurements
SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes, comparative trades, and independent third-party providers.

The Company reviews its fair value heirarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications in or out of Level 3. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

The estimated fair values for substancially all bonds, including loan-backed and structured securities, unaffiliated common stock and certain short-term investments are based on quoted prices or quotations on comparable securities in active markets that are readily and regularly obtainable. Valuation of these securities does not involve management's judgement.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These observable inputs can be based in large part on management's judgement or estimation, and cannot be supported by reference or maket activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances.

NOTES TO FINANCIAL STATEMENTS

Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stocks, unaffiliated	\$ 8,816,143	\$ -	\$ 76,773	\$ -	\$ 8,892,917
Total assets at fair value/NAV	\$ 8,816,143	\$ -	\$ 76,773	\$ -	\$ 8,892,917

Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stocks, unaffiliated	\$ 76,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,773
Total Assets	\$ 76,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,773

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not Applicable

C. Fair Value Level
The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 58,353,009	\$ 62,646,013	\$ -	\$ 58,353,009	\$ -	\$ -	\$ -
Common Stocks, unaffiliated	\$ 8,892,917	\$ 8,892,917	\$ 8,816,143	\$ -	\$ 76,773	\$ -	\$ -

D. - E. Not Applicable

NOTE 21 Other Items
No significant changes

NOTE 22 Events Subsequent
Subsequent events have been considered through May 10, 2024 for these statutory financial statements which are to be issued on May 14, 2024.

NOTE 23 Reinsurance
No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
Not Applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses
development totaling \$761,278. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the commercial auto liability, workers' compensation, auto physical damage, other liability, commercial multi perils, products liability, and other lines of business. The favorable development in these lines was slightly offset by losses in private passenger auto liability, and homewoners and farmowners. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

NOTE 26 Intercompany Pooling Arrangements

A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool
Motorists Mutual Insurance Company is the lead company in the Encova Pool. Each member contributes 100% of its applicable results to the Encova Pool through the reinsurance pooling agreement.

Effective January 1, 2022, the reinsurance pooling agreement was revised to adjust the percentages assumed back by each member of the Encova Pool. The companies in the Encova Pool and their portion assumed during 2024 and 2023 are:

Lead Entity and all Affiliated Entities	NAIC Company Code	Pooling Percentage
Motorists Mutual Insurance Company (Lead Entity)	14621	24.1%
BrickStreet Mutual Insurance Company	12372	48.2%
Motorists Commercial Mutual Insurance Company	13331	13.4%
Consumers Insurance USA, Inc.	10204	1.9%
Iowa Mutual Insurance Company	14338	1.9%
PinnaclePoint Insurance Company	15137	1.7%
SummitPoint Insurance Company	15136	1.7%
MICO Insurance Company	40932	1.7%
Phenix Mutual Fire Insurance Company	23175	1.4%
AlleghenyPoint Insurance Company	13016	1.4%
Wilson Mutual Insurance Company	19950	1.3%
NorthStone Insurance Company	13045	1.3%
Iowa American Insurance Company	31577	0.0%

B. - G. No significant changes

NOTE 27 Structured Settlements
No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 28 Health Care Receivables
Not Applicable

NOTE 29 Participating Policies
Not Applicable

NOTE 30 Premium Deficiency Reserves
As of March 31, 2024 the Company reported no premium deficiency reserves.

(1) Liability carried for premium deficiency reserves	\$	-
(2) Date of the most recent evaluation of this liability	02/29/2024	
(3) Was anticipated investment income utilized in the calculation?	Yes [] No [X]	

NOTE 31 High Deductibles
Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
Not Applicable

NOTE 33 Asbestos/Environmental Reserves
No significant changes

NOTE 34 Subscriber Savings Accounts
Not Applicable

NOTE 35 Multiple Peril Crop Insurance
Not Applicable

NOTE 36 Financial Guaranty Insurance
Not Applicable

STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/03/2020
- 6.4

By what department or departments?
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [X] No [] N/A []
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$9,631,461	\$9,694,794
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$0	\$
14.26 All Other	\$4,500	\$4,500
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$9,635,961	\$9,699,294
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0

16.3

Total payable for securities lending reported on the liability page.

\$0

STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U.....
Northern Trust Investments, Inc.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
109846	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Sec	NO.....
105900	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	Sec	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	N		0		0		0
2. Alaska	N		0		0		0
3. Arizona	N		0		0		0
4. Arkansas	N		0		0		0
5. California	N		0		0		0
6. Colorado	L		0		0		0
7. Connecticut	N		0		0		0
8. Delaware	N		0		0		0
9. District of Columbia	N		0		0		0
10. Florida	N		0		0		0
11. Georgia	N		0		0		0
12. Hawaii	N		0		0		0
13. Idaho	N		0		0		0
14. Illinois	L	(2,093)	161,515	(41,256)	241,006	1,577,032	3,277,749
15. Indiana	N		0		0		0
16. Iowa	L	1,829,002	2,135,664	757,706	983,402	4,833,347	7,120,383
17. Kansas	L		0		0		0
18. Kentucky	N		0		0		0
19. Louisiana	N		0		0		0
20. Maine	N		0		0		0
21. Maryland	N		0		0		0
22. Massachusetts	N		0		0		0
23. Michigan	N		0		0		0
24. Minnesota	L		0		0	77,390	0
25. Mississippi	N		0		0		0
26. Missouri	L		0		0		0
27. Montana	L		0		0		0
28. Nebraska	L		0	5,959	188,710	649,818	6,069,575
29. Nevada	N		0		0		0
30. New Hampshire	N		0		0		0
31. New Jersey	N		0		0		0
32. New Mexico	N		0		0		0
33. New York	N		0		0		0
34. North Carolina	N		0		0		0
35. North Dakota	L		0		0		0
36. Ohio	L		0		0		0
37. Oklahoma	N		0		0		0
38. Oregon	N		0		0		0
39. Pennsylvania	N		0		0		0
40. Rhode Island	N		0		0		0
41. South Carolina	N		0		0		0
42. South Dakota	L		0	98,531	26,726	3,175,493	3,438,113
43. Tennessee	N		0		0		0
44. Texas	N		0		0		0
45. Utah	N		0		0		0
46. Vermont	N		0		0		0
47. Virginia	N		0		0		0
48. Washington	N		0		0		0
49. West Virginia	N		0		0		0
50. Wisconsin	L		0		0		0
51. Wyoming	N		0		0		0
52. American Samoa	N		0		0		0
53. Guam	N		0		0		0
54. Puerto Rico	N		0		0		0
55. U.S. Virgin Islands	N		0		0		0
56. Northern Mariana Islands	N		0		0		0
57. Canada	N		0		0		0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	1,826,909	2,297,179	820,940	1,439,844	10,313,080	19,905,820
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 12

2. R - Registered - Non-domiciled RRGs..... 0

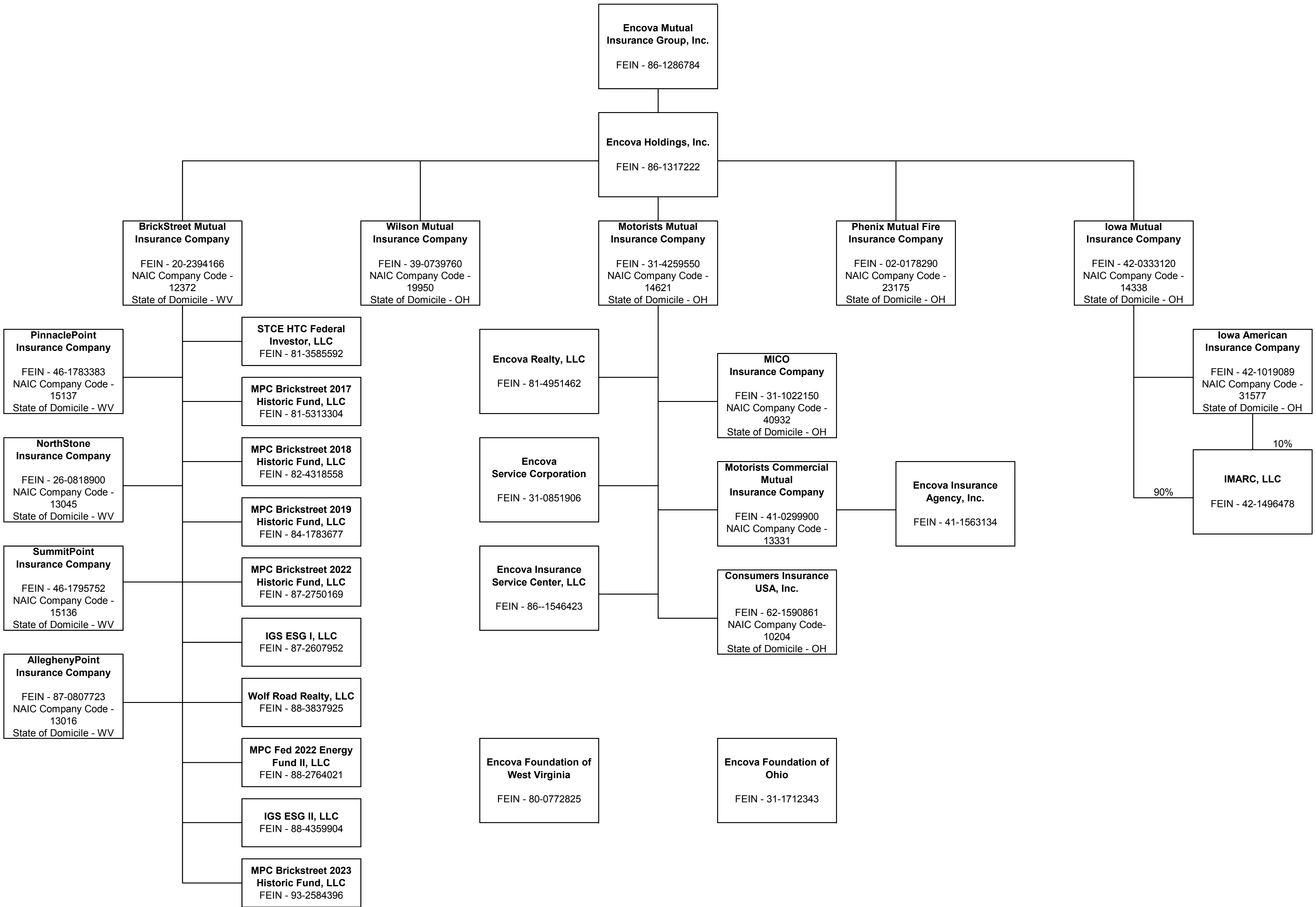
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0

4. Q - Qualified - Qualified or accredited reinsurer..... 0

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0

6. N - None of the above - Not allowed to write business in the state..... 45

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0291 ...	Encova Mutual Insurance Group	 10204	62-1590861 .. 42-1496478 .....	.....	.....	.....	Consumers Insurance USA, Inc. IMARC, LLC	.. OH.....	 IA.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 31577	42-1019089 .. 42-0333120 .....	.....	.....	.....	Iowa American Insurance Company	.. OH.....	 DS.....	Iowa Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 14338 ....	.....	.....	.....	.....	Iowa Mutual Insurance Company	.. OH.....	 RE.....	Encova Holdings, Inc. Motorists Commercial Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 40932	41-1563134 .. 31-1022150 .....	.....	.....	.....	Encova Insurance Agency, Inc. MICO Insurance Company	.. MN.....	 NIA.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 13331	41-0299900 ..	.....	.....	.....	Motorists Commercial Mutual Insurance Company	.. OH.....	 IA.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 14621	31-4259550 .. 31-0851906 .....	.....	.....	.....	Motorists Mutual Insurance Company	.. OH.....	 IA.....	Encova Holdings, Inc.	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 23175	02-0178290 ..	.....	.....	.....	Encova Service Corporation	.. OH.....	 NIA.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 19950	02-0178290 .. 39-0739760 .....	.....	.....	.....	Phenix Mutual Fire Insurance Company	.. OH.....	 IA.....	Encova Holdings, Inc.	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	81-4951462 ..	.....	.....	.....	Wilson Mutual Insurance Company	.. OH.....	 IA.....	Encova Holdings, Inc.	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	31-1712343 ..	.....	.....	.....	Encova Realty, LLC	.. OH.....	 NIA.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 12372	20-2394166 ..	.....	.....	.....	Encova Foundation of Ohio	.. OH.....	 NIA.....	Motorists Mutual Insurance Company	Board	0.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 15137	46-1783383 ..	.....	.....	.....	BrickStreet Mutual Insurance Company	.. WV.....	 IA.....	Encova Holdings, Inc.	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 13045	26-0818900 ..	.....	.....	.....	PinnaclePoint Insurance Company	.. WV.....	 IA.....	BrickStreet Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 15136	46-1795752 ..	.....	.....	.....	NorthStone Insurance Company	.. WV.....	 IA.....	BrickStreet Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
. 0291 ...	Encova Mutual Insurance Group	 13016	87-0807723 ..	.....	.....	.....	SummitPoint Insurance Company	.. WV.....	 IA.....	BrickStreet Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	88-3837925 ..	.....	.....	.....	AlleghenyPoint Insurance Company	.. WV.....	 IA.....	BrickStreet Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	80-0772825 ..	.....	.....	.....	Wolf Road Realty, LLC.	.. IL.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	81-3585592 ..	.....	.....	.....	Encova Foundation of West Virginia, Inc.	.. WV.....	 NIA.....	BrickStreet Mutual Insurance Company	Board	0.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	81-5313304 ..	.....	.....	.....	STCE HTC Federal Investor, LLC	.. GA.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	99.990 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	82-4318558 ..	.....	.....	.....	MPC Brickstreet 2017 Historic Fund, LLC	.. GA.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	99.990 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	84-1783677 ..	.....	.....	.....	MPC Brickstreet 2018 Historic Fund, LLC	.. GA.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	99.990 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	87-2750169 ..	.....	.....	.....	MPC Brickstreet 2019 Historic Fund, LLC	.. GA.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	99.990 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	87-2607952 ..	.....	.....	.....	MPC Brickstreet 2022 Historic Fund, LLC	.. GA.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	99.990 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	86-1546423 ..	.....	.....	.....	IGS ESG I, LLC.	.. OH.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	50.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	86-1371222 ..	.....	.....	.....	Encova Insurance Service Center, LLC	.. OH.....	 NIA.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	86-1286784 ..	.....	.....	.....	Encova Holdings, Inc.	.. OH.....	 UDP.....	Encova Mutual Insurance Group, Inc.	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	88-2764021 ..	.....	.....	.....	Encova Mutual Insurance Group, Inc.	.. OH.....	 UIP.....	.....	Ownership.....	100.000 ...	.....	.....	.....
.....	.....	.....	93-2584396 ..	.....	.....	.....	MPC Fed 2022 Energy Fund II, LLC	.. GA.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	99.990 ...	Encova Mutual Insurance Group, Inc. ..	.....	.....
.....	.....	.....	.....	.....	.....	.....	MPC Brickstreet 2023 Historic Fund, LLC	.. GA.....	 NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	99.990 ...	Encova Mutual Insurance Group, Inc. ..	 NO.....	.....

Asterisk	Explanation

STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire	10,558	(6,538)	(61.9)	40.5
2.1	Allied Lines	32,419	1	0.0	16.9
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood	34		0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	1,203,558	274,030	22.8	66.7
5.1	Commercial multiple peril (non-liability portion)			0.0	0.0
5.2	Commercial multiple peril (liability portion)			0.0	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.1	Inland marine	11,187	8,873	79.3	22.6
9.2	Pet insurance			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake	1,300		0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation		(46,798)	0.0	0.0
17.1	Other liability - occurrence	23,753	(164,882)	(694.2)	1,081.8
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability	513,307	330,873	64.5	41.0
19.3	Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4	Other commercial auto liability		2,652	0.0	0.0
21.1	Private passenger auto physical damage	671,490	110,540	16.5	49.2
21.2	Commercial auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	2,467,606	508,751	20.6	58.9
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	(388)	(388)	16,416
2.1	Allied Lines	(853)	(853)	49,111
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	884,160	884,160	1,085,244
5.1	Commercial multiple peril (non-liability portion)	0		
5.2	Commercial multiple peril (liability portion)	0		
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.1	Inland marine	12,624	12,624	6,048
9.2	Pet insurance	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	5	5	2,050
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	17,151	17,151	25,307
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	396,064	396,064	484,129
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	518,146	518,146	628,874
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	1,826,909	1,826,909	2,297,179
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2021 + Prior	11,937	9,555	21,493	746	20	765	11,413	66	8,808	20,287	221	(661)	(440)											
2. 2022	3,161	2,847	6,008	505	(18)	487	2,842	52	2,366	5,260	187	(448)	(261)											
3. Subtotals 2022 + Prior	15,098	12,403	27,501	1,251	1	1,252	14,255	118	11,175	25,548	408	(1,109)	(701)											
4. 2023	5,315	6,322	11,636	1,506	25	1,530	4,585	243	5,217	10,046	776	(836)	(60)											
5. Subtotals 2023 + Prior	20,413	18,725	39,137	2,757	26	2,783	18,840	362	16,392	35,593	1,184	(1,945)	(761)											
6. 2024	XXX	XXX	XXX	XXX	634	634	XXX	1,451	2,887	4,338	XXX	XXX	XXX											
7. Totals	20,413	18,725	39,137	2,757	660	3,417	18,840	1,813	19,279	39,931	1,184	(1,945)	(761)											
8. Prior Year-End Surplus As Regards Policyholders	41,129											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. 5.8	2. (10.4)	3. (1.9)										
													Col. 13, Line 7 As a % of Col. 1 Line 8	4. (1.9)										

STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

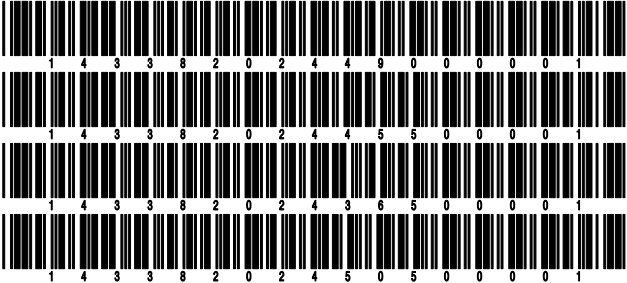
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.
2.
3.
4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



NONE

STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,500	4,500
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase/(decrease)		0
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	4,500	4,500
12. Deduct total nonadmitted amounts	4,500	4,500
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	80,684,418	70,588,423
2. Cost of bonds and stocks acquired	3,207,859	15,833,964
3. Accrual of discount	25,905	97,107
4. Unrealized valuation increase/(decrease)	550,603	1,682,568
5. Total gain (loss) on disposals	(42,622)	(119,050)
6. Deduct consideration for bonds and stocks disposed of	3,152,909	7,210,980
7. Deduct amortization of premium	39,542	187,559
8. Total foreign exchange change in book/adjusted carrying value	(4)	(56)
9. Deduct current year's other than temporary impairment recognized	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	81,233,709	80,684,418
12. Deduct total nonadmitted amounts	0	
13. Statement value at end of current period (Line 11 minus Line 12)	81,233,709	80,684,418

STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	57,100,161	2,436,823	3,044,196	(344,064)	56,148,722	0	0	57,100,161
2. NAIC 2 (a)	5,546,308	770,555	150,000	330,428	6,497,290	0	0	5,546,308
3. NAIC 3 (a)	0	0	0	0	0	0	0	
4. NAIC 4 (a)	0	0	0	0	0	0	0	
5. NAIC 5 (a)	0	0	0	0	0	0	0	
6. NAIC 6 (a)	0	0	0	0	0	0	0	
7. Total Bonds	62,646,468	3,207,378	3,194,196	(13,637)	62,646,013	0	0	62,646,468
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	62,646,468	3,207,378	3,194,196	(13,637)	62,646,013	0	0	62,646,468

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,792,358	14,753,168
2. Cost of cash equivalents acquired	4,135,843	14,145,720
3. Accrual of discount	0	0
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	3,228,440	24,106,530
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,699,761	4,792,358
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	5,699,761	4,792,358

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3132DN-VE-0	FH SD1513 - RMBS		01/09/2024	BOSC INC.		359,806	363,785	758	1.A
646139-W3-5	NEW JERSEY ST TPK AUTH TPK REV		01/04/2024	J P MORGAN SECURITIES		310,585	250,000	360	1.E FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					670,391	613,785	1,118	XXX
010392-GB-8	ALABAMA POWER CO		01/25/2024	PERSHING DIV OF DLJ SEC LNDING		264,913	250,000	3,250	1.G FE
12566P-AH-8	CIM 2021-INV1 A8 - RMBS		02/14/2024	GOLDMAN		162,220	186,493	194	1.A FE
19688H-AA-9	COLT 2022-1 A1 - CMO/RMBS		02/13/2024	BANC OF AMERICA/FIXED INCOME		170,617	195,401	174	1.A FE
25243Y-BN-8	DIAGEO CAPITAL PLC	C.....	01/09/2024	MIZUHO SECURITIES USA/FIXED INCOME		266,858	250,000	3,750	1.G FE
33851P-AE-5	FSMT 2021-5INV A5 - CMO/RMBS		02/14/2024	GOLDMAN		153,534	175,915	183	1.A FE
38141G-A5-3	GOLDMAN SACHS GROUP INC		01/04/2024	MORGAN STANLEY & COMPANY		271,373	250,000	3,372	2.A FE
494553-AD-2	KINDER MORGAN INC		01/29/2024	MIZUHO SECURITIES USA/FIXED INCOME		249,585	250,000	0	2.B FE
716973-AE-2	PFIZER INVESTMENT ENTERPRISES PTE LTD	C.....	01/30/2024	MIZUHO SECURITIES USA/FIXED INCOME		248,333	250,000	2,375	1.F FE
88339W-AB-2	WILLIAMS COMPANIES INC		01/02/2024	Citigroup (SSB)		249,598	250,000	0	2.B FE
92866E-AD-1	VIALT 2024-A A3 - ABS		03/19/2024	J P MORGAN SECURITIES		499,958	500,000	0	1.A FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					2,536,986	2,557,809	13,298	XXX
2509999997	Total - Bonds - Part 3					3,207,378	3,171,594	14,416	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					3,207,378	3,171,594	14,416	XXX
4509999997	Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					0	XXX	0	XXX
756109-10-4	REALTY INCOME REIT ORD		01/23/2024	ITG INC	9.906	482	XXX	0	XXX
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					482	XXX	0	XXX
5989999997	Total - Common Stocks - Part 3					482	XXX	0	XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					482	XXX	0	XXX
5999999999	Total - Preferred and Common Stocks					482	XXX	0	XXX
6009999999	- Totals					3,207,859	XXX	14,416	XXX

STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36202C-R2-1	G2 002305 - RMBS		03/01/2024	Paydown		48	48	48	48	0	0	0	0	0	48	0	0	0	1	10/20/2026	1.A
..36202C-JV-3	G2 002396 - RMBS		03/01/2024	Paydown		48	48	48	48	0	0	0	0	0	48	0	0	0	1	03/20/2027	1.A
..36202C-UI-1	G2 002397 - RMBS		03/01/2024	Paydown		19	19	20	19	0	0	0	0	0	19	0	0	0	0	03/20/2027	1.A
..3620C6-YU-3	GN 750523 - RMBS		03/01/2024	Paydown		636	636	656	670	0	(34)	0	(34)	0	636	0	0	0	4	11/15/2040	1.A
..36210Y-ZT-5	GN 506654 - RMBS		03/01/2024	Paydown		78	78	76	77	0	0	0	0	0	78	0	0	0	1	04/15/2029	1.A
..36225B-EA-2	GN 781029 - RMBS		03/01/2024	Paydown		1,228	1,228	1,291	1,254	0	(26)	0	(26)	0	1,228	0	0	0	12	05/15/2029	1.A
..36241K-MU-9	GN 782171 - RMBS		03/01/2024	Paydown		1,691	1,691	1,707	1,705	0	(15)	0	(15)	0	1,691	0	0	0	14	11/15/2035	1.A
..38377R-VK-8	GNR 2010-166 GP - CMO/RMBS		03/01/2024	Paydown		1,656	1,656	1,748	1,663	0	(8)	0	(8)	0	1,656	0	0	0	8	04/20/2039	1.A
0109999999. Subtotal - Bonds - U.S. Governments						5,403	5,403	5,593	5,485	0	(82)	0	(82)	0	5,403	0	0	0	41	XXX	XXX
..70914P-VC-3	PENNSYLVANIA (COMMONWEALTH OF)		03/19/2024	Call @ 100.00		100,000	100,000	111,209	100,000	0	0	0	0	0	100,000	0	0	0	2,139	10/15/2032	1.0 FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						100,000	100,000	111,209	100,000	0	0	0	0	0	100,000	0	0	0	2,139	XXX	XXX
..249002-BR-6	DENTON TEX INDPOT SCH DIST		01/08/2024	WELLS FARGO BANK, N.A./SIG		50,432	50,000	59,810	50,704	0	(27)	0	(27)	0	50,677	0	(246)	(246)	1,007	08/15/2028	1.A FE
..528828-6X-9	LEWISVILLE TEX INDPOT SCH DIST		01/05/2024	PERSHING DIV OF DLJ SEC LINDING		150,506	150,000	162,434	151,307	0	(45)	0	(45)	0	151,262	0	(756)	(756)	2,400	08/15/2026	1.B FE
..613681-U7-8	MONTGOMERY CNTY TEX		01/05/2024	MORGAN STANLEY & COMPANY		125,276	125,000	150,435	125,496	0	(66)	0	(66)	0	125,430	0	(154)	(154)	2,222	03/01/2026	1.B FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						326,213	325,000	372,679	327,508	0	(139)	0	(139)	0	327,369	0	(1,156)	(1,156)	5,629	XXX	XXX
..25484J-CU-2	DISTRICT COLUMBIA UNIV REV		01/10/2024	Wedbush Securities		52,824	50,000	59,214	53,231	0	(29)	0	(29)	0	53,202	0	(378)	(378)	701	04/01/2028	1.6 FE
..3131XT-N6-3	FH ZMO413 - RMBS		03/01/2024	Paydown		448	448	464	471	0	(22)	0	(22)	0	448	0	0	0	3	11/01/2045	1.A
..31329K-LR-3	FH ZA2136 - RMBS		03/01/2024	Paydown		279	279	293	279	0	(7)	0	(7)	0	279	0	0	0	2	09/01/2029	1.A
..31329K-X3-3	FH ZA2498 - RMBS		03/01/2024	Paydown		1,316	1,316	1,321	1,323	0	(7)	0	(7)	0	1,316	0	0	0	7	03/01/2038	1.A
..3132A5-AY-1	FH ZS4523 - RMBS		03/01/2024	Paydown		1,317	1,317	1,324	1,325	0	(8)	0	(8)	0	1,317	0	0	0	8	07/01/2043	1.A
..3132A5-E4-3	FH ZS4655 - RMBS		03/01/2024	Paydown		257	257	268	257	0	(23)	0	(23)	0	257	0	0	0	2	03/01/2046	1.A
..3132A7-UG-4	FH ZS6883 - RMBS		03/01/2024	Paydown		778	778	819	799	0	(21)	0	(21)	0	778	0	0	0	4	12/01/2028	1.A
..3132AC-SR-2	FH ZT0528 - RMBS		03/01/2024	Paydown		1,108	1,108	1,137	1,145	0	(37)	0	(37)	0	1,108	0	0	0	6	08/01/2046	1.A
..3132D5-6Z-0	FH SBB088 - RMBS		03/01/2024	Paydown		46,248	46,248	47,386	47,253	0	(1,005)	0	(1,005)	0	46,248	0	0	0	117	02/01/2036	1.A
..3132DN-VE-0	FH SD1513 - RMBS		03/01/2024	Paydown		5,173	5,173	5,117	0	0	57	0	57	0	5,173	0	0	0	38	08/01/2052	1.A
..3132DN-Z4-8	FH SD1663 - RMBS		03/01/2024	Paydown		4,591	4,591	4,239	4,250	0	342	0	342	0	4,591	0	0	0	31	10/01/2052	1.A
..3132DP-S9-0	FH SD2344 - RMBS		03/01/2024	Paydown		4,787	4,787	4,818	4,817	0	(30)	0	(30)	0	4,787	0	0	0	39	02/01/2053	1.A
..3132DV-7B-5	FH SD8090 - RMBS		03/01/2024	Paydown		1,946	1,946	2,005	2,009	0	(64)	0	(64)	0	1,946	0	0	0	6	09/01/2050	1.A
..3133A8-MR-5	FH QB2168 - RMBS		03/01/2024	Paydown		554	554	573	576	0	(23)	0	(23)	0	554	0	0	0	2	08/01/2050	1.A
..3133GB-GD-0	FH QN4696 - RMBS		03/01/2024	Paydown		6,734	6,734	7,032	6,994	0	(259)	0	(259)	0	6,734	0	0	0	25	12/01/2035	1.A
..3133KQ-N6-9	FH RAR513 - RMBS		03/01/2024	Paydown		7,513	7,513	7,516	7,516	0	(3)	0	(3)	0	7,513	0	0	0	77	02/01/2053	1.A
..3133KY-UG-4	FH RBS105 - RMBS		03/01/2024	Paydown		6,791	6,790	7,015	6,992	0	(202)	0	(202)	0	6,790	0	0	0	22	03/01/2041	1.A
..3136A5-YC-4	FNR 2012-30 ED - CMO/RMBS		02/26/2024	Paydown		759	759	774	759	0	1	0	1	0	759	0	0	0	2	04/25/2031	1.A
..3136A8-UN-8	FNR 2012-99 EC - CMO/RMBS		03/01/2024	Paydown		2,525	2,525	2,578	2,541	0	(16)	0	(16)	0	2,525	0	0	0	9	02/25/2041	1.A
..3136AE-LE-5	FNR 2013-58 KJ - CMO/RMBS		03/01/2024	Paydown		684	684	697	696	0	(12)	0	(12)	0	684	0	0	0	3	02/25/2043	1.A
..3137AM-K7-1	FHR 4020 EJ - CMO/RMBS		03/01/2024	Paydown		1,376	1,376	1,453	1,438	0	(62)	0	(62)	0	1,376	0	0	0	7	02/15/2042	1.A
..3138LV-H4-8	FN A04750 - RMBS		03/01/2024	Paydown		7,425	7,425	7,323	7,356	0	68	0	68	0	7,425	0	0	0	25	10/01/2027	1.A
..3138WB-BF-1	FN AS1837 - RMBS		03/01/2024	Paydown		1,503	1,503	1,572	1,604	0	(101)	0	(101)	0	1,503	0	0	0	13	02/01/2044	1.A
..3138UJ-YB-8	FN ASB805 - RMBS		03/01/2024	Paydown		4,093	4,093	4,250	4,313	0	(220)	0	(220)	0	4,093	0	0	0	14	02/01/2042	1.A
..3138X3-BX-9	FN AU3653 - RMBS		03/01/2024	Paydown		872	872	917	933	0	(61)	0	(61)	0	872	0	0	0	6	09/01/2043	1.A
..3138Y6-MY-7	FN AX4874 - RMBS		03/01/2024	Paydown		533	533	565	566	0	(33)	0	(33)	0	533	0	0	0	3	12/01/2044	1.A
..31403D-YB-9	FN 746006 - RMBS		03/01/2024	Paydown		74	74	77	90	0	(15)	0	(15)	0	74	0	0	0	1	12/01/2033	1.A
..31407P-CV-8	FN B36284 - RMBS		03/01/2024	Paydown		104	104	101	100	0	3	0	3	0	104	0	0	0	1	10/01/2035	1.A

STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3140EV-4E-4	FN BC1720 - RMBS		03/01/2024	Paydown		410	410	431	435	0	(25)	0	(25)	0	410	0	0	0	3	01/01/2046	1.A
..3140LY-A9-4	FN BT9031 - RMBS		03/01/2024	Paydown		14,920	14,920	15,342	15,289	0	(369)	0	(369)	0	14,920	0	0	0	49	08/01/2041	1.A
..3140MM-Y2-8	FN BV7928 - RMBS		03/01/2024	Paydown		6,945	6,945	6,792	6,792	0	153	0	153	0	6,945	0	0	0	43	08/01/2052	1.A
..314009-III-9	FN CA2204 - RMBS		03/01/2024	Paydown		4,223	4,223	4,390	4,788	0	(566)	0	(566)	0	4,223	0	0	0	27	08/01/2048	1.A
..31400K-OX-9	FN CB0469 - RMBS		03/01/2024	Paydown		13,497	13,497	14,140	14,058	0	(562)	0	(562)	0	13,497	0	0	0	57	05/01/2041	1.A
..31400N-BZ-4	FN CB2755 - RMBS		03/01/2024	Paydown		2,978	2,978	2,774	2,781	0	196	0	196	0	2,978	0	0	0	15	02/01/2052	1.A
..31400Q-2H-7	FN CB5275 - RMBS		03/01/2024	Paydown		32,742	32,742	32,729	32,725	0	17	0	17	0	32,742	0	0	0	234	12/01/2052	1.A
..31400R-KE-2	FN CB5692 - RMBS		03/01/2024	Paydown		7,193	7,193	7,252	7,250	0	(57)	0	(57)	0	7,193	0	0	0	71	02/01/2053	1.A
..3140X4-H2-5	FN FHM148 - RMBS		03/01/2024	Paydown		784	784	805	840	0	(56)	0	(56)	0	784	0	0	0	4	12/01/2048	1.A
..3140X8-KJ-5	FN FMA796 - RMBS		03/01/2024	Paydown		4,262	4,262	4,442	4,429	0	(168)	0	(168)	0	4,262	0	0	0	15	11/01/2050	1.A
..3140X9-V5-1	FN FMB035 - RMBS		03/01/2024	Paydown		31,832	31,832	33,076	32,925	0	(1,093)	0	(1,093)	0	31,832	0	0	0	105	02/01/2036	1.A
..3140XK-KX-7	FN FS3909 - RMBS		03/01/2024	Paydown		8,175	8,175	8,214	8,213	0	(38)	0	(38)	0	8,175	0	0	0	76	02/01/2053	1.A
..31410L-UV-2	FN 890796 - RMBS		03/01/2024	Paydown		916	916	937	944	0	(28)	0	(28)	0	916	0	0	0	5	12/01/2045	1.A
..31416X-FA-3	FN AB1960 - RMBS		03/01/2024	Paydown		651	651	697	698	0	(47)	0	(47)	0	651	0	0	0	3	12/01/2040	1.A
..54466H-DP-8	LOS ANGELES CNTY CALIF MET TRANSN AUTH S		01/08/2024	MORGAN STANLEY & COMPANY		52,821	50,000	58,787	52,468	0	(24)	0	(24)	0	52,443	0	377	377	271	06/01/2028	1.B FE
..54654Q-MN-2	LOUISIANA ST UNIV & AGRIC & MECHANICAL C		01/08/2024	PERSHING DIV OF DLJ SEC		50,349	50,000	59,573	50,557	0	(28)	0	(28)	0	50,530	0	(181)	(181)	1,313	07/01/2026	1.F FE
..59219Q-MG-4	METROPOLITAN NASHVILLE ARPT AUTH TENN AR		01/08/2024	PERSHING DIV OF DLJ SEC		50,905	50,000	60,555	51,885	0	(31)	0	(31)	0	51,855	0	(950)	(950)	1,313	07/01/2027	1.D FE
..592646-BQ-1	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		01/08/2024	ICE BONDS SECURITIES		251,420	250,000	289,503	253,334	0	(108)	0	(108)	0	253,225	0	(1,805)	(1,805)	3,438	10/01/2026	1.D FE
..67756D-JQ-0	OHIO ST HIGHER EDL FAC COMMN REV		01/08/2024	MORGAN STANLEY & COMPANY		52,760	50,000	61,851	53,742	0	(31)	0	(31)	0	53,712	0	(952)	(952)	271	12/01/2027	1.D FE
..796253-2U-5	SAN ANTONIO TEX ELEC & GAS REV		02/01/2024			100,000	100,000	113,890	100,214	0	(214)	0	(214)	0	100,000	0	0	0	2,500	02/01/2028	1.D FE
..796253-2V-3	SAN ANTONIO TEX ELEC & GAS REV		02/01/2024			100,000	100,000	113,657	100,210	0	(210)	0	(210)	0	100,000	0	0	0	2,500	02/01/2029	1.D FE
..91412G-DZ-5	UNIVERSITY CALIF REVS		03/27/2024			104,280	100,000	137,319	133,504	0	(246)	0	(246)	0	133,258	0	(28,978)	(28,978)	2,180	05/15/2045	1.D FE
..91520Q-UK-3	UNIVERSITY VT & ST AGRIC COLLEGE		01/05/2024	MORGAN STANLEY & COMPANY		50,505	50,000	59,804	50,834	0	(24)	0	(24)	0	50,810	0	(305)	(305)	681	10/01/2025	1.E FE
..91520Q-UL-1	UNIVERSITY VT & ST AGRIC COLLEGE		01/05/2024	PERSHING DIV OF DLJ SEC		50,515	50,000	59,278	50,793	0	(23)	0	(23)	0	50,770	0	(256)	(256)	681	10/01/2026	1.E FE
..91802R-AJ-8	UTLUTL 2013T AND 2013TE E11 - ABS		03/08/2024			150,000	150,000	168,349	158,515	0	(114)	0	(114)	0	158,401	0	(8,401)	(8,401)	1,854	12/15/2030	1.A FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					1,305,691	1,289,312	1,485,433	1,347,887	0	(5,486)	0	(5,486)	0	1,347,518	0	(41,827)	(41,827)	18,884	XXX	XXX
..02665W-BP-5	AMERICAN HONDA FINANCE CORP		02/16/2024	Maturity @ 100.00		50,000	50,000	48,359	49,957	0	43	0	43	0	50,000	0	0	0	725	02/16/2024	1.G FE
..03463W-AD-5	AOMT 2019-2 M1 - CMO/RMBS		03/01/2024	Paydown		13,998	13,998	13,943	13,955	0	43	0	43	0	13,998	0	0	0	100	03/25/2049	1.A
..06051F-PB-0	BANK OF AMERICA CORP		01/22/2024	Maturity @ 100.00		200,000	200,000	206,380	200,080	0	(80)	0	(80)	0	200,000	0	0	0	4,125	01/22/2024	1.G FE
..10568M-AA-2	BRAVO 23NQM1 A1 - CMO/RMBS		03/01/2024	Paydown		6,584	6,584	6,584	6,584	0	0	0	0	0	6,584	0	0	0	69	01/25/2063	1.A FE
..12566P-AH-8	CIM 2021-INV1 A8 - RMBS		03/01/2024	Paydown		1,301	1,301	1,132	1,132	0	169	0	169	0	1,301	0	0	0	3	07/25/2051	1.A FE
..19885W-AA-9	COLT 2021-2 A1 - CMO/RMBS		03/01/2024	Paydown		36,779	36,779	29,913	30,021	0	6,758	0	6,758	0	36,779	0	0	0	70	08/25/2066	1.A FE
..19688H-AA-9	COLT 2022-1 A1 - CMO/RMBS		03/01/2024	Paydown		1,523	1,523	1,330	1,330	0	193	0	193	0	1,523	0	0	0	3	12/27/2066	1.A FE
..33851P-AE-5	FSMT 2021-SINV A5 - CMO/RMBS		03/01/2024	Paydown		1,843	1,843	1,609	1,609	0	235	0	235	0	1,843	0	0	0	4	07/25/2051	1.A FE
..35137L-AG-0	FOX CORP		01/25/2024	Maturity @ 100.00		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	1,008	01/25/2024	2.B FE
..36319T-AN-6	GALXY XXIII AR - CDO		02/23/2024	Paydown		248,044	248,044	248,044	248,044	0	0	0	0	0	248,044	0	0	0	5,226	04/24/2029	1.A FE
..38137P-AQ-3	GLD10 X AR - CDO		01/22/2024	Paydown		29,998	29,998	30,028	30,810	0	(813)	0	(813)	0	29,998	0	0	0	532	07/21/2031	1.A FE
..43283G-AA-0	HGVT 2022-2 A - RMBS		03/25/2024	Paydown		16,500	16,500	16,497	16,498	0	2	0	2	0	16,500	0	0	0	113	01/26/2037	1.A FE
..55389T-AA-9	MVWOT 211W A - RMBS		03/20/2024	Paydown		5,650	5,650	5,648	5,648	0	1	0	1	0	5,650	0	0	0	10	01/22/2041	1.A FE
..64831M-AA-0	NRZT 2022-NQM2 A1 - CMO/RMBS		03/01/2024	Paydown		2,952	2,952	2,940	2,952	0	(14)	0	(14)	0	2,952	0	0	0	15	03/27/2062	1.A
..717081-ES-8	PFIZER INC		03/15/2024	Maturity @ 100.00		250,000	250,000	249,873	249,995	0	5	0	5	0	250,000	0	0	0	3,888	03/15/2024	1.F FE
..74982W-AA-4	RACEP IX AA2 - CDO		01/16/2024	Paydown		19,089	19,089	19,089	19,089	0	0	0	0	0	19,089	0	0	0	322	10/15/2030	1.A FE

STATEMENT AS OF MARCH 31, 2024 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
..81749B-AA-9	SEMT 231 A1 - CMO/RMBS .....	.....	03/01/2024	Paydown .....	.....	2,938	2,938	2,907	2,908	0	.31	0	.31	0	2,938	0	0	0	31	01/15/2053	1.A	
..82653E-AA-5	SRFC 2019-1 A - RMBS .....	.....	03/20/2024	Paydown .....	.....	20,424	20,424	20,424	20,424	0	0	0	0	0	20,424	0	0	0	157	01/22/2036	1.A FE	
..84756N-AD-1	SPECTRA ENERGY PARTNERS LP .....	.....	03/15/2024	Maturity @ 100.00 .....	.....	100,000	100,000	99,765	99,994	0	.6	0	.6	0	100,000	0	0	0	2,375	03/15/2024	2.A FE	
..902674-YB-0	UBS AG (LONDON BRANCH)	C.....	02/09/2024	Maturity @ 100.00 .....	.....	275,000	275,000	274,788	274,992	0	.8	0	.8	0	275,000	0	0	0	.619	02/09/2024	1.E FE	
..91324P-DM-1	UNITEDHEALTH GROUP INC .....	.....	02/15/2024	Maturity @ 100.00 .....	.....	50,000	50,000	49,876	49,997	0	.3	0	.3	0	50,000	0	0	0	.875	02/15/2024	1.F FE	
..92538H-AA-8	VERUS 2021-4 A1 - CMO/RMBS .....	.....	03/01/2024	Paydown .....	.....	12,138	12,138	9,957	10,031	0	2,106	0	2,106	0	12,138	0	0	0	.17	07/26/2066	1.A FE	
..92539B-AA-0	VERUS 2023-1 A1 - CMO/RMBS .....	.....	03/01/2024	Paydown .....	.....	11,156	11,156	11,156	11,184	0	(28)	0	(28)	0	11,156	0	0	0	.137	12/27/2067	1.A FE	
..95001X-BA-3	WFCM 2019-C50 A4 - CMBS .....	.....	03/01/2024	Paydown .....	.....	7,991	7,991	8,070	8,024	0	(33)	0	(33)	0	7,991	0	0	0	.51	05/17/2052	1.A	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,413,907	1,413,907	1,408,310	1,401,200	0	8,637	0	8,637	0	1,413,907	0	0	0	20,274	XXX	XXX	
2509999997. Total - Bonds - Part 4						3,151,214	3,133,622	3,383,224	3,182,079	0	2,931	0	2,931	0	3,194,196	0	(42,983)	(42,983)	46,966	XXX	XXX	
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds						3,151,214	3,133,622	3,383,224	3,182,079	0	2,931	0	2,931	0	3,194,196	0	(42,983)	(42,983)	46,966	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
..09260D-10-7	BLACKSTONE ORD .....	.....	02/02/2024	Return of Capital .....	.....	0.000	.37	.37	.37	0	0	0	0	0	.37	0	0	0	0	.....	.....	
..60468T-10-5	MIRATI THERAPEUTICS ORD .....	.....	01/25/2024	.....	.....	0.000	.0	.0	.0	0	0	0	0	0	.0	0	0	0	(116)	.....	.....	
..756109-10-4	REALTY INCOME REIT ORD .....	.....	01/23/2024	Not Available .....	.....	0.906	.50	.54	.52	0	0	0	2	0	.54	0	(4)	(4)	0	.....	.....	
..84860W-30-0	SPIRIT REALTY CAPITAL REIT ORD .....	.....	01/23/2024	VARIOUS .....	.....	13.000	.482	.568	.482	(86)	0	0	(86)	0	.482	0	0	0	.9	.....	.....	
..848637-10-4	SPLUNK ORD .....	.....	03/18/2024	Not Available .....	.....	7.000	1,099	.729	1,066	(337)	0	0	(337)	0	.729	0	370	370	0	.....	.....	
..N72482-14-9	QIAGEN ORD	C.....	01/30/2024	Adjustment .....	.....	0.640	.28	.33	.33	0	0	0	0	0	.33	0	(5)	(5)	0	.....	.....	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,696	XXX	1,335	1,756	(421)	0	0	(421)	0	1,335	0	361	361	(107)	XXX	XXX	
5989999997. Total - Common Stocks - Part 4						1,696	XXX	1,335	1,756	(421)	0	0	(421)	0	1,335	0	361	361	(107)	XXX	XXX	
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5989999999. Total - Common Stocks						1,696	XXX	1,335	1,756	(421)	0	0	(421)	0	1,335	0	361	361	(107)	XXX	XXX	
5999999999. Total - Preferred and Common Stocks						1,696	XXX	1,335	1,756	(421)	0	0	(421)	0	1,335	0	361	361	(107)	XXX	XXX	
6009999999 - Totals						3,152,909	XXX	3,384,558	3,183,835	(421)	2,931	0	2,509	0	3,195,531	0	(42,622)	(42,622)	46,859	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]