



QUARTERLY STATEMENT
 AS OF MARCH 31, 2024
 OF THE CONDITION AND AFFAIRS OF THE
GRANGE INSURANCE COMPANY

NAIC Group Code 0267 0267 NAIC Company Code 14060 Employer's ID Number 31-4192970
 (Current) (Prior)

Organized under the Laws of OH State of Domicile or Port of Entry OH

Country of Domicile US

Incorporated/Organized 03/25/1935 Commenced Business 04/20/1935

Statutory Home Office 671 South High Street Columbus, OH, US 43206-1066

Main Administrative Office 671 South High Street Columbus, OH, US 43206-1066 614-445-2900
 (Telephone Number)

Mail Address 671 South High Street Columbus, OH, US 43206-1066

Primary Location of Books and
 Records 671 South High Street Columbus, OH, US 43206-1066 614-445-2900
 (Telephone Number)

Internet Website Address www.grangeinsurance.com

Statutory Statement Contact Brian G Poling 614-445-2900
 (Telephone Number)

polingb@grangeinsurance.com 614-445-2900
 (E-Mail Address) (Fax Number)

OFFICERS

..... JOHN (NMN) AMMENDOLA, PRESIDENT & CEO TERESA JEAN BROWN, EVP & CFO

..... BETH WILLIAMS MURPHY, EVP & SECRETARY

DIRECTORS OR TRUSTEES

..... JOHN (NMN) AMMENDOLA KATHIE JANE ANDRADE

..... ANNA HOLLIDAY BENSON# JAMES MARTIN BENSON

..... MARK LEWIS BOXER TERESA JEAN BROWN

..... PHILIP NELSON DAVIS# MICHAEL DESMOND FRAIZER

..... ROBERT ENLOW HOYT MARY MARNETTE PERRY

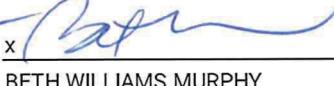
..... THOMAS SIMRALL STEWART CHRISTIANNA (NMN) WOOD

State of Ohio

County of Franklin

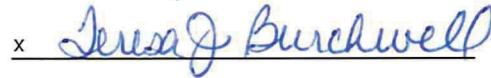
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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x  x  x 
 JOHN (NMN) AMMENDOLA BETH WILLIAMS MURPHY TERESA JEAN BROWN
 PRESIDENT & CEO EVP & SECRETARY EVP & CFO

Subscribed and sworn to before me
 this 8th day of

May, 2024

x 

a. Is this an original filing? Yes

b. If no:

1. State the amendment number: _____
 2. Date filed: _____
 3. Number of pages attached: _____



TERESA J BURCHWELL
 Notary Public
 State of Ohio
 My Comm. Expires
 April 28, 2027

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,538,385,166		1,538,385,166	1,527,115,160
2. Stocks:				
2.1 Preferred stocks.....	22,828,517		22,828,517	22,299,213
2.2 Common stocks.....	770,087,236		770,087,236	749,726,753
3. Mortgage loans on real estate:				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$..... encumbrances).....	72,129,274		72,129,274	73,087,665
4.2 Properties held for the production of income (less \$..... encumbrances).....	8,718,933		8,718,933	8,815,526
4.3 Properties held for sale (less \$..... encumbrances).....				
5. Cash (\$.....39,659,125), cash equivalents (\$.....94,831,266) and short-term investments (\$.....).....	134,490,391		134,490,391	116,182,462
6. Contract loans (including \$..... premium notes).....				
7. Derivatives.....				
8. Other invested assets.....	170,664,339		170,664,339	168,987,582
9. Receivables for securities.....				2,507,161
10. Securities lending reinvested collateral assets.....	16,993,304		16,993,304	15,263,932
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	2,734,297,160		2,734,297,160	2,683,985,454
13. Title plants less \$..... charged off (for Title insurers only).....				
14. Investment income due and accrued.....	11,089,366		11,089,366	10,827,062
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	330,947,011	6,137,390	324,809,621	335,292,249
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....939,907 earned but unbilled premiums).....	939,907		939,907	939,907
15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	6,238,419		6,238,419	1,451,654
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....				49,393,291
18.2 Net deferred tax asset.....	40,413,014	2,083,480	38,329,534	36,742,500
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....	14,405,921	14,405,921	—	51
21. Furniture and equipment, including health care delivery assets (\$.....).....	1,726,835	1,726,835	—	—
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....	43,100,232		43,100,232	6,141,436
24. Health care (\$.....) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	3,535,922	198,987	3,336,935	3,398,836
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	3,186,693,787	24,552,613	3,162,141,174	3,128,172,440
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	3,186,693,787	24,552,613	3,162,141,174	3,128,172,440
Details of Write-Ins				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Agent Loans.....	198,987	198,987	—	—
2502. Equities in Pools.....	1,242,168		1,242,168	1,252,015
2503. Miscellaneous Assets.....	2,094,767		2,094,767	2,146,821
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	3,535,922	198,987	3,336,935	3,398,836

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....133,855,819)	790,751,925	779,441,965
2. Reinsurance payable on paid losses and loss adjustment expenses	(22,025)	(6,421)
3. Loss adjustment expenses	132,543,823	137,453,911
4. Commissions payable, contingent commissions and other similar charges	2,803,256	10,051,498
5. Other expenses (excluding taxes, licenses and fees)	19,935,048	27,364,064
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	21,433,867	19,389,641
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))	2,158,660	
7.2 Net deferred tax liability		
8. Borrowed money \$.....200,000,000 and interest thereon \$.....335,000	200,335,000	200,335,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....30,913,695 and including warranty reserves of \$..... and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act)	656,142,721	666,266,347
10. Advance premium	14,650,657	9,871,228
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	6,043,995	6,043,204
12. Ceded reinsurance premiums payable (net of ceding commissions)	11,295,784	9,691,373
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	726,425	71,375
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$..... certified)		934,217
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	106,027	
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	295,220	
22. Payable for securities lending	16,993,304	15,263,932
23. Liability for amounts held under uninsured plans		
24. Capital notes \$..... and interest thereon \$.....		
25. Aggregate write-ins for liabilities	6,754,718	7,252,292
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,882,948,405	1,889,423,625
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,882,948,405	1,889,423,625
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	151,175,000	151,175,000
35. Unassigned funds (surplus)	1,123,017,769	1,082,573,815
36. Less treasury stock, at cost:		
36.1 ... shares common (value included in Line 30 \$.....)		
36.2 ... shares preferred (value included in Line 31 \$.....)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,279,192,769	1,238,748,815
38. Totals (Page 2, Line 28, Col. 3)	3,162,141,174	3,128,172,440
Details of Write-Ins		
2501. Reserve for checks written off	5,715,271	5,202,529
2502. Deferred compensation	9,214,186	12,004,364
2503. Liability for Benefit Plans	(6,077,052)	(8,102,736)
2598. Summary of remaining write-ins for Line 25 from overflow page	(2,097,687)	(1,851,865)
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	6,754,718	7,252,292
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
Underwriting Income			
1. Premiums earned:			
1.1. Direct (written \$.....98,981,269)	105,203,700	105,196,090	427,508,012
1.2. Assumed (written \$.....270,304,068)	274,850,330	254,490,663	1,082,560,104
1.3. Ceded (written \$.....21,980,469)	22,625,535	21,981,209	83,517,306
1.4. Net (written \$.....347,304,869)	357,428,495	337,705,544	1,426,550,810
Deductions:			
2. Losses incurred (current accident year \$222,507,422):			
2.1. Direct	58,674,199	96,853,894	348,812,798
2.2. Assumed	178,264,514	190,542,240	822,900,800
2.3. Ceded	14,199,340	35,765,969	79,641,639
2.4. Net	222,739,373	251,630,165	1,092,071,959
3. Loss adjustment expenses incurred	34,144,077	37,162,602	147,608,563
4. Other underwriting expenses incurred	103,386,661	111,315,966	417,339,130
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	360,270,111	400,108,733	1,657,019,652
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(2,841,616)	(62,403,189)	(230,468,842)
Investment Income			
9. Net investment income earned	19,358,491	14,565,434	70,097,693
10. Net realized capital gains (losses) less capital gains tax of \$.....0	2,261,230	13,041,509	49,720,185
11. Net investment gain (loss) (Lines 9 + 10)	21,619,721	27,606,943	119,817,878
Other Income			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$..... amount charged off \$.....3,233,331)	(3,233,331)	(2,211,112)	(6,940,122)
13. Finance and service charges not included in premiums	3,047,785	3,108,108	12,667,377
14. Aggregate write-ins for miscellaneous income	163,947	279,248	13,024,135
15. Total other income (Lines 12 through 14)	(21,599)	1,176,244	18,751,390
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	18,756,506	(33,620,002)	(91,899,574)
17. Dividends to policyholders	1,454,242	1,162,251	6,689,253
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	17,302,264	(34,782,253)	(98,588,827)
19. Federal and foreign income taxes incurred	(342,817)	(8,652,529)	(1,248,495)
20. Net income (Line 18 minus Line 19) (to Line 22)	17,645,081	(26,129,724)	(97,340,332)
Capital and Surplus Account			
21. Surplus as regards policyholders, December 31 prior year	1,238,748,815	1,162,587,656	1,162,587,656
22. Net income (from Line 20)	17,645,081	(26,129,724)	(97,340,332)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....3,597,760	15,059,300	8,319,405	19,817,907
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(3,256,733)	2,232,260	22,684,225
27. Change in nonadmitted assets	12,087,778	1,061,466	(14,068,067)
28. Change in provision for reinsurance	934,217	446,111	(488,106)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (Stock Dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in	-	-	150,000,000
33.2. Transferred to capital (Stock Dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(2,025,689)	275,178	(4,444,468)
38. Change in surplus as regards policyholders (Lines 22 through 37)	40,443,954	(13,795,304)	76,161,159
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,279,192,769	1,148,792,352	1,238,748,815
Details of Write-Ins			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous income	163,947	279,248	13,024,135
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	163,947	279,248	13,024,135
3701. Deferred Gain - Intercompany Pooling Change		275,178	275,178
3702. Change in Funded Status - Benefit Plans	(2,025,689)		(4,719,646)
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	(2,025,689)	275,178	(4,444,468)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	366,691,189	328,378,901	1,451,206,667
2. Net investment income.....	21,064,323	17,599,137	79,774,992
3. Miscellaneous income.....	(21,599)	1,176,244	18,751,390
4. Total (Lines 1 to 3).....	387,733,913	347,154,282	1,549,733,049
5. Benefit and loss related payments.....	216,231,782	259,740,427	1,049,502,512
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	155,073,858	160,207,387	576,057,916
8. Dividends paid to policyholders.....	1,453,451	1,305,831	6,115,715
9. Federal and foreign income taxes paid (recovered) net of \$..... tax on capital gains (losses).....	(51,894,768)	(564,912)	(10,824,027)
10. Total (Lines 5 through 9).....	320,864,323	420,688,733	1,620,852,117
11. Net cash from operations (Line 4 minus Line 10).....	66,869,591	(73,534,451)	(71,119,068)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	70,129,370	113,316,883	363,054,755
12.2 Stocks.....	14,418,455	88,863,453	283,896,286
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	193,985	3,000,000	20,879,268
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(29,413)		12,248
12.7 Miscellaneous proceeds.....	2,802,381	3,354,884	9,939,514
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	87,514,778	208,535,220	677,782,071
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	80,458,313	117,118,816	622,125,307
13.2 Stocks.....	16,370,863	22,114,725	70,564,358
13.3 Mortgage loans.....			
13.4 Real estate.....	2,650	151,689	2,211,702
13.5 Other invested assets.....	1,711,985	6,001,440	15,842,355
13.6 Miscellaneous applications.....	1,729,372	1,629,178	7,576,380
13.7 Total investments acquired (Lines 13.1 to 13.6).....	100,273,183	147,015,848	718,320,102
14. Net increase (or decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(12,758,405)	61,519,372	(40,538,031)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	—	—	150,000,000
16.3 Borrowed funds.....	—	—	—
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(35,803,256)	(11,068,839)	(15,956,287)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(35,803,256)	(11,068,839)	134,043,713
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	18,307,930	(23,083,918)	22,386,615
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	116,182,462	93,795,847	93,795,847
19.2 End of period (Line 18 plus Line 19.1).....	134,490,391	70,711,929	116,182,462

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.....			
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Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Grange Insurance Company (the "Company") prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by The Ohio Department of Insurance (the "Department"). The Department requires that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") subject to any deviations prescribed or permitted by the Department. The Company does not employ accounting practices that depart from the NAIC SAP.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below; the reconciliation illustrates that the permitted practice described above has no impact on either net income or surplus:

	SSAP #	F/S Page	F/S Line #	03/31/2024	12/31/2023
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 17,645,081	\$ (97,340,332)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:	XXX	XXX	XXX	\$ 17,645,081	\$ (97,340,332)
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:	XXX	XXX	XXX	\$ 17,645,081	\$ (97,340,332)
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 17,645,081	\$ (97,340,332)
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,279,192,769	\$ 1,238,748,815
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:	XXX	XXX	XXX	\$ 1,279,192,769	\$ 1,238,748,815
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:	XXX	XXX	XXX	\$ 1,279,192,769	\$ 1,238,748,815
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,279,192,769	\$ 1,238,748,815

C. Accounting Policy

- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method. Securities Valuation Office ("SVO") identified investments identified in SSAP No. 26R are stated at fair value.
- (6) Loan-backed securities are stated at either amortized cost or the lower or amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, those are valued using the prospective method.

D. Going Concern

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

D. Loan-Backed Securities

- (1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

- 1. Less than 12 months
- 2. 12 months or longer

b. The aggregate related fair value of securities with unrealized losses:

- 1. Less than 12 months
- 2. 12 months or longer

- (5) According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) For securities lending agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities loaned at the outset of the contract as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in Collateral from Lending Activities. The fair value of the collateral as of the end of the period is \$17.0million.
- (2) Carrying amount and classification of assets pledged as collateral and not reclassified and separately reported - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(3) Collateral received

(a) Aggregate amount collateral received

The Company has no repurchase agreements as collateral.

	<u>Fair Value</u>
1. Securities Lending	
(a) Open.....	\$.....
(b) 30 days or less.....	16,993,304
(c) 31 to 60 days.....	.....
(d) 61 to 90 days.....	.....
(e) Greater than 90 days.....	.....
(f) Subtotal (a+b+c+d+e).....	\$..... 16,993,304
(g) Securities received.....	.....
(h) Total collateral received (f+g).....	<u>\$ 16,993,304</u>
2. Dollar Repurchase Agreement	
(a) Open.....	\$.....
(b) 30 days or less.....	.....
(c) 31 to 60 days.....	.....
(d) 61 to 90 days.....	.....
(e) Greater than 90 days.....	.....
(f) Subtotal (a+b+c+d+e).....	\$.....
(g) Securities received.....	.....
(h) Total collateral received (f+g).....	<u>\$</u>

The Company has no dollar repurchase agreements as collateral received.

(b) Fair value and portion sold or repledged - Not Applicable

(c) The Company receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral into higher yielding short-term securities than the collateral received.

(4) The Company re-invested the cash collateral in the Northern Institutional Liquid Asset Portfolio.

(5) Collateral reinvestment

(a) Aggregate amount collateral reinvested

The Company has no repurchase agreements as collateral.

Notes to the Financial Statements

5. Investments (Continued)

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open.....	\$.....	\$.....
(b) 30 days or less.....	16,993,304	16,993,304
(c) 31 to 60 days.....		
(d) 61 to 90 days.....		
(e) 91 to 120 days.....		
(f) 121 to 180 days.....		
(g) 181 to 365 days.....		
(h) 1 to 2 years.....		
(i) 2 to 3 years.....		
(j) Greater than 3 years.....		
(k) Subtotal (Sum of a through j).....	\$ 16,993,304	\$ 16,993,304
(l) Securities received.....		
(m) Total collateral reinvested (k+l).....	<u>\$ 16,993,304</u>	<u>\$ 16,993,304</u>
2. Dollar Repurchase Agreement		
(a) Open.....	\$.....	\$.....
(b) 30 days or less.....		
(c) 31 to 60 days.....		
(d) 61 to 90 days.....		
(e) 91 to 120 days.....		
(f) 121 to 180 days.....		
(g) 181 to 365 days.....		
(h) 1 to 2 years.....		
(i) 2 to 3 years.....		
(j) Greater than 3 years.....		
(k) Subtotal (Sum of a through j).....	\$.....	\$.....
(l) Securities received.....		
(m) Total collateral reinvested (k+l).....	<u>\$</u>	<u>\$</u>

The Company has no dollar repurchase agreements as collateral.

(b) The maturity dates of the liabilities match the invested assets.

(6) Collateral not permitted by contract or custom to sell or repledge - Not Applicable

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - No Significant Changes

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes

11. Debt

A. Apart from the item described in Note 11B immediately below, the Company did not have any capital notes or other debt obligations outstanding during the periods presented.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank ("FHLB") of Cincinnati. Through its membership, the Company executed a \$60.0 million 10-year fixed-term, fixed-rate advance at 2.23% in October 2016 for general operating purposes. In March 2020, the Company executed a \$50.0 million 10-year fixed-term, fixed-rate advance at 1.99% and a \$90.0 million 5-year fixed-term, fixed-rate advance at 1.86%, both for general operating purposes and to provide additional liquidity in the wake of the COVID-19 pandemic. The Company has determined the current, actual maximum borrowing capacity as \$312.3 million based on the FHLB Additional Borrowing Capacity statement published at the time of the report.

Notes to the Financial Statements

11. Debt (Continued)

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A.....	\$..... -	\$..... -	\$..... -
(b) Membership stock - Class B.....	2,391,527	2,391,527 -
(c) Activity stock.....	7,915,973	7,915,973 -
(d) Excess stock.....	-..... -	-..... - -
(e) Aggregate total (a+b+c+d).....	\$.... 10,307,500	\$.... 10,307,500	\$..... -
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$.... 312,266,235		
2. Prior Year-End			
(a) Membership stock - Class A.....	\$..... -	\$..... -	\$..... -
(b) Membership stock - Class B.....	2,391,527	2,391,527 -
(c) Activity stock.....	7,915,973	7,915,973 -
(d) Excess stock.....	-..... -	-..... - -
(e) Aggregate total (a+b+c+d).....	\$.... 10,307,500	\$.... 10,307,500	\$..... -
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$.... 322,829,230		
(b) Membership stock (class A and B) eligible and not eligible for redemption			

Membership Stock	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption		
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years
1. Class A.....	\$..... -	\$..... -	\$..... -	\$..... -	\$..... -
2. Class B.....	\$.... 2,391,527	\$.... 2,391,527	\$..... -	\$..... -	\$..... -

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and protected cell accounts total collateral pledged (Lines 2+3).....	\$.... 272,200,801	\$.... 303,322,044	\$.... 200,000,000
2. Current year general account total collateral pledged.....	272,200,801	303,322,044	200,000,000
3. Current year protected cell accounts total collateral pledged.....	-..... -	-..... - -
4. Prior year-end total general and protected cell accounts total collateral pledged.....	284,092,866	312,319,224	200,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and protected cell accounts maximum collateral pledged (Lines 2+3).....	\$.... 280,706,222	\$.... 309,242,329	\$.... 200,000,000
2. Current year general account maximum collateral pledged.....	280,706,222	309,242,329	200,000,000
3. Current year protected cell accounts maximum collateral pledged.....	-..... -	-..... - -
4. Prior year-end total general and protected cell accounts maximum collateral pledged.....	284,092,866	317,196,569	200,000,000

Notes to the Financial Statements

11. Debt (Continued)

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	(1)	(2)	(3)	(4)
	Total (2+3)	General Account	Protected Cell Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 200,000,000	\$ 200,000,000	\$ -	XXX
(b) Funding agreements	-	-	-	\$ -
(c) Other	-	-	-	XXX
(d) Aggregate total (a+b+c)	<u>\$ 200,000,000</u>	<u>\$ 200,000,000</u>	<u>\$ -</u>	<u>\$ -</u>
2. Prior Year-end				
(a) Debt	\$ 200,000,000	\$ 200,000,000	\$ -	XXX
(b) Funding agreements	-	-	-	\$ -
(c) Other	-	-	-	XXX
(d) Aggregate total (a+b+c)	<u>\$ 200,000,000</u>	<u>\$ 200,000,000</u>	<u>\$ -</u>	<u>\$ -</u>

(b) Maximum amount during reporting period (current year)

	(1) Total (2+3)	(2) General Account	3 Protected Cell Accounts
1. Debt	\$ 200,000,000	\$ 200,000,000	\$ -
2. Funding agreements	-	-	-
3. Other	-	-	-
4. Aggregate total (Lines 1+2+3)	<u>\$ 200,000,000</u>	<u>\$ 200,000,000</u>	<u>\$ -</u>

(c) FHLB - Prepayment obligations

Does the company have
prepayment obligations
under the following
arrangements (YES/NO)?

1. Debt	NO
2. Funding agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The postretirement healthcare benefit plan ("Postretirement Plan") is sponsored by the Company and all annual costs for 2024 are shared via the pooling agreement. The Postretirement Plan was closed to new participants as of December 31, 2005 and benefits provided under the plan were terminated for any active associate participating in the plan who had not yet reached 50 years of age by December 31, 2020. In 2023, settling the life insurance benefits obligation for participants through a cash payout of the net present value (of which 20% of participants elected) and a transfer to a third-party administrator for the remaining participants, the Company communicated to the participants, the Postretirement Plan would be eliminated as of January 1, 2024. The current participants in the Postretirement Plan have received a stipend as they migrate to third-party healthcare exchanges in 2024.

A. Defined Benefit Plan

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023
a. Service cost	\$ -	\$ -	\$ -	\$ 39,792	\$ -	\$ -
b. Interest cost	-	-	-	678,040	-	-
c. Expected return on plan assets	-	-	-	-	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	(602,517)	(692,995)	(602,517)	(692,995)	(602,517)	(692,995)
f. Prior service cost or credit	(1,423,167)	(2,534,441)	(1,423,167)	(2,534,441)	(1,423,167)	(2,534,441)
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	(6,822,745)	(6,822,745)	(6,822,745)
h. Total net periodic benefit cost	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,025,684)</u>	<u>\$ (9,332,349)</u>	<u>\$ -</u>	<u>\$ -</u>

G. Consolidated/Holding Company Plans - No Significant Changes

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - No Significant Changes

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

Notes to the Financial Statements

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

- (1) The Company participates in a securities lending program with its custodian as the lending agent. Securities on loan as of the end of the period were fixed-income bonds totaling \$17.0 million. Collateral received from lending activities is maintained in accordance with the securities lending agreement, whereby the collateral requirement shall be an amount equal to 102% of the then-current market value of the relevant loaned securities where securities and collateral are denominated in the same currency, and 105% for all other securities. The Company's lending agent, its custodian, reinvests the cash collateral according to investment guidelines outlined in the securities lending agreement and is reported on the balance sheet. Collateral received in the form of securities are restricted and off-balance sheet. The Company is not able to sell or reinvest the securities received as collateral and according to the MLSA, the borrower bears all the risk associated with said securities.
- (2) Servicing assets and servicing liabilities - Not Applicable
- (4) Securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continued involvement with the transferred financial assets - Not Applicable

C. Wash Sales - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value at reporting date

The Company has categorized its investments that are measured at fair value into the three-level hierarchy or investments reported at net asset value ("NAV") as of the end of the reporting period:

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred stock - Industrial & Misc.....	\$ 10,693,568	\$ 1,235,028	\$ -	\$ -	\$ 11,928,596
Bonds - Industrial & Misc.....	-	41,994,989	-	-	41,994,989
Common Stock - Industrial & Misc.....	274,480,594	10,352,214	-	234,460,212	519,293,020
Common Stock - Parent, Subs, & Affiliates.....	-	-	250,794,216	-	250,794,216
Other Invested Assets - Hedge Funds.....	-	-	-	76,346,311	76,346,311
Other Invested Assets - Floating Rate Loans.....	-	-	-	94,318,028	94,318,028
Total assets at fair value/NAV.....	\$ 285,174,162	\$ 53,582,231	\$ 250,794,216	\$ 405,124,551	\$ 994,675,160
b. Liabilities at fair value					
Total liabilities at fair value.....	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 01/01/2024	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Ending Balance at 03/31/2024			
						Purchases	Issuances	Sales	Settlements
a. Assets									
Common Stock - Parent, Subs, & Affiliates.....	\$ 249,269,352	\$ -	\$ -	\$ 1,524,864	\$ -	\$ -	\$ -	\$ -	\$ 250,794,216
Total assets.....	\$ 249,269,352	\$ -	\$ -	\$ 1,524,864	\$ -	\$ -	\$ -	\$ -	\$ 250,794,216
b. Liabilities									
Total liabilities.....	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of the end of the period, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds – According to statutory accounting rules, fixed-income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. At the end of every quarter and at year end, the Company utilizes fair values provided by its custodian. Fair value is determined by evaluations that are based on observable market information rather than market quotes. Inputs to the evaluations include, but are not limited to, market prices from recently completed transactions and transactions of comparable securities, credit spreads, interest rate yield curves, and other market-observable information. Thus, any fixed-income securities measured and reported at fair value are included in the amounts disclosed above as Level 2 in the hierarchy.

Common Stocks, Industrial & Misc. – According to statutory accounting rules, common stocks are reported at fair value. The Company holds two positions not actively traded. One represents membership in the National Association of Mutual Insurance Company and is valued by the SVO. The other represents membership with FHLB of Cincinnati. Therefore, these securities are included in level 2.

Parent, Subsidiaries, and Affiliates – The Company's investments in four subsidiaries are measured and reported at fair value as of the end of the period, for each respective entity totaling \$250.8 million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. All subsidiaries are in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent payables related to current federal income taxes and deferred taxes. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement and result in disclosure at Level 3.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds.....	\$.. 1,483,165,160	\$.. 1,538,385,166	\$..... 60,062,557	\$.. 1,423,102,603	\$..... -	\$..... -	\$..... -
Common Stock.....	770,087,236	770,087,236	274,480,594	10,352,214	250,794,216	234,460,212	-
Preferred Stock.....	23,489,456	22,828,517	22,254,428	1,235,028	-	-	-
Other invested assets.....	170,664,339	170,664,339	-	-	-	170,664,339	-
Money market.....	94,831,266	94,831,266	94,831,266	-	-	-	-

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV

Mutual Funds

- **Columbia Pyrford International Stock Fund (\$47.3 million)** – In Q4 2021, Columbia Threadneedle Investments completed its acquisition of BMO's EMEA asset management business announced in April 2021. As a result, the BMO Pyrford International Stock Fund is now the Columbia Pyrford International Stock Fund. No changes to the portfolio management team occurred as a result of the acquisition. The fund seeks capital appreciation by investing in equity securities of companies located in a number of countries outside the United States. The fund may meet redemption requests by redeeming shares in-kind, especially in stressed market conditions, although the fund does not intend to do so.
- **DFA International Core Equity Portfolio (\$51.6 million)** – The portfolio purchases a broad and diverse group of securities of non-U.S. companies in developed markets. The portfolio invests in companies of all sizes, with increased exposure to smaller capitalization, lower relative price, and higher profitability companies as compared to their representation in the international universe. The portfolio reserves the right to meet redemption requests through an in-kind redemption, typically in response to a particularly large redemption, at the request of a client or in stressed market conditions.
- **MFS Emerging Markets Debt Fund (\$80.2 million)** – The fund invests primarily in debt securities issued or guaranteed by companies, financial institutions and government entities in emerging market countries. The fund reserves the right to make a "redemption in kind" (payment in portfolio securities) rather than cash if the amount redeemed in any 90-day period is large enough to effect fund operations.
- **Transamerica International Equity Fund (\$50.0 million)** – The fund seeks maximum long-term total return, consistent with reasonable risk to principal, by investing in a diversified portfolio of common stocks of primarily non-U.S. issuers. Shares will normally be redeemed for cash, although each fund retains the right to wholly or partly redeem its shares in kind, under unusual circumstances (such as adverse or unstable market, economic, or political conditions), in an effort to protect the interests of shareholders by the delivery of securities selected from its assets at its discretion.
- **TCW Emerging Markets Debt Fund (\$5.4 million)** – The fund invests primarily in debt securities issued or guaranteed by companies, financial institutions and government entities in emerging market countries. The fund reserves the right to make a "redemption in kind" (payment in portfolio securities) rather than cash if the amount redeemed in any 90-day period is large enough to effect fund operations.

Other Invested Assets

- **Eaton Vance Institutional Senior Loans Fund (\$94.3 million)** – The Fund's investment objective is to provide as high a level of current income as is consistent with the preservation of capital, by investing in a portfolio primarily of senior floating-rate loans. The Company does not have any unfunded commitments as of the end of the period. Redemption requests must be for amounts of \$100,000 or more. Upon commencement of redemption privileges, a Shareholder may redeem its Shares upon advance written notice to the Fund pursuant to the following schedule: for amounts up to one-third of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than thirty (30) days after the Fund receives the redemption request (the "Notice Date"); for amounts up to two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than sixty (60) days after the Notice Date; and for amounts greater than two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than ninety (90) days after the Notice Date. For the avoidance of doubt, a Notice Date must be a day on which the NYSE is open for trading. Notwithstanding the foregoing, if cash is available to pay redemption requests sooner than hereinbefore provided, the Fund may do so to remain more fully invested. Redemption proceeds will equal the net asset value of Shares redeemed on the date of redemption and will be paid by wire.
- **Adams Street Senior Private Credit Fund II, LP (\$50.1 million)** – The Partnership's objective is to invest primarily in directly originated first lien, privately negotiated debt of private equity-backed middle-market companies. The Partnership seeks to generate current income with attractive risk-adjusted returns and strong downside protection focusing primarily across regions in North America and, to a lesser extent, parts of Europe. The Company has committed \$60.0 million to the partnership and has unfunded commitments as of the end of the period, totaling \$11.7 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership is 6 years from its final closing, subject to two consecutive additional one-year extensions by the General Partner. The Partnership will allocate its available capital over a three-year period from the initial capital call.
- **Commonfund Capital Global Private Equity Partners III, LP (\$17.0 million)** – The Partnership's objective is to offer investors a multi-manager, multi-strategy fund focused primarily on investing in global private equity. The fund serves as a complete global private equity investment program that enables investors to make one commitment to gain exposure to private equity opportunities in the U.S., Europe and other developed markets and in select emerging markets through a single partnership. The Company has committed \$20.0 million to the partnership and has unfunded commitments as of the end of the period, totaling \$6.8 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, unless extended, not more than once, by the General Partner for a period not exceeding three years. The Partnership will allocate its available capital over a two-year period from the initial capital call.
- **Mesirow Financial Private Equity Fund VI, LP (\$5.1 million)** – The primary objective of Fund VIII-A is to generate attractive absolute returns for its investors that exceed the relevant private equity industry and public benchmarks and are commensurate with asset class risk. Mesirow Financial Private Equity will seek to achieve this objective by assembling a diversified portfolio of primary partnership commitments, secondary investments and co-investments. By investing in private investment funds of highly sought-after managers and co-investing directly in companies alongside those managers, Mesirow Financial Private Equity will seek to produce consistently strong investment performance with low loss rates on invested capital. The Company has committed \$10.0 million to the partnership and has unfunded commitments as of the end of the period, totaling \$4.9 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, with the potential for three one-year extensions.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- **Adams Street 2022 Global Fund, LP (\$2.9 million)** – Adams Street believes that a global, diversified private equity portfolio has the best capacity to consistently generate attractive relative (and absolute) returns over market cycles. Adams Street also believes investing in a globally diversified private equity portfolio has the capacity to substantially reduce variability in returns, creating a level of investment stability for our investors. Thus, the Partnership's objective is to search for opportunities with managers/companies that are not highly correlated with economic swings. To fulfill this investment goal, the Partnership pursues primary, secondary, co-investment deals steered by leading managers across the globe. The Company has committed \$10.0 million to the Partnership and has unfunded commitments as of the end of the period, totaling \$7.4 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, unless extended, not more than once, by the General Partner for a period not exceeding three years. The Partnership will allocate its available capital over a two-year period from the initial capital call.
- **Adams Street 2023 Global Fund, LP (\$1.1 million)** – Adams Street believes that a global, diversified private equity portfolio has the best capacity to consistently generate attractive relative (and absolute) returns over market cycles. Adams Street also believes investing in a globally diversified private equity portfolio has the capacity to substantially reduce variability in returns, creating a level of investment stability for our investors. Thus, the Partnership's objective is to search for opportunities with managers/companies that are not highly correlated with economic swings. To fulfill this investment goal, the Partnership pursues primary, secondary, co-investment deals steered by leading managers across the globe. The Company has committed \$10.0 million to the Partnership and has unfunded commitments as of the end of the period, totaling \$9.0 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, unless extended, not more than once, by the General Partner for a period not exceeding three years. The Partnership will allocate its available capital over a two and a half to three-year period.
- **Updata Venture Partners II, LP (\$0.1 million)** – The primary objective of the Partnership is to achieve returns for their partners by investing in equity and equity-related securities in privately negotiated transactions, across the full investment life cycle, in the information technology industry. The Company does not have any unfunded commitments as of the end of the period. No transfer of a Limited Partner's interest in the Partnership, in whole or in part, shall be made without prior written consent of the General Partner. Consent, which will not be unreasonably withheld or delayed, shall be required for any transfer of part or all of any Limited Partner's economic interest in the Partnership.

21. Other Items - No Significant Changes

22. Events Subsequent

There have been no events after the period's end, but before the filing of this statement, which have a material effect upon the financial condition of the Company.

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Calculation of Nonadmitted Retrospective Premium - Not Applicable
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)
 - (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The changes in incurred losses and loss adjustment expense attributable to insured events of prior years are generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

	March 31, 2024	December 31, 2023
Balance January 1	\$1,137,482,675	\$1,097,724,928
Less: Reinsurance Recoverable	220,586,799	\$220,017,335
Net Balance January 1	916,895,876	593,204,553
Incurred Related to:		
Current Year	261,318,775	1,282,843,137
Prior Year	(4,435,325)	(43,162,615)
Total Incurred	256,883,450	886,940,274
Paid Related to:		
Current Year	105,026,877	773,916,572
Prior Year	145,456,702	426,575,667
Total Paid	250,483,579	791,038,709
Net Balance at the end of reporting period	923,295,747	916,895,876
Plus: Reinsurance Recoverable	216,402,832	220,586,799
Balance at the end of reporting period	\$1,139,698,579	\$1,137,482,675

Notes to the Financial Statements

25. Changes in Incurred Losses and Loss Adjustment Expenses (Continued)

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - No Significant Changes

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - No Significant Changes

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO.....

1.2 If yes, has the report been filed with the domiciliary state?.....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO.....

2.2 If yes, date of change:.....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES.....
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO.....

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... NO.....

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO.....

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... NO.....
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/03/2021.....

6.4 By what department or departments?
Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A.....

6.6 Have all of the recommendations within the latest financial examination report been complied with?..... YES.....

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO.....

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO.....

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO.....

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES.....
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended?..... NO.....

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO.....

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... YES.....
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$ 43,100,232.....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? YES

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$	\$
14.22 Preferred Stock.....	\$	\$
14.23 Common Stock.....	\$ 249,269,352	\$ 250,794,216
14.24 Short-Term Investments.....		
14.25 Mortgage Loans on Real Estate.....		
14.26 All Other.....	\$ 249,269,352	\$ 250,794,216
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 16,993,304

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 16,993,304

16.3 Total payable for securities lending reported on the liability page \$ 16,993,304

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? YES

17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Northern Trust.....	333 S Wabash Street WB43, Chicago, IL 60604.....
Federal Home Loan Bank of Cincinnati.....	221 E. 4th St., Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
Advent Capital Management, LLC.....	U
SSGA Funds Management, Inc.....	U
SSI Investment Management.....	U
Thompson, Siegel & Walmsley, LLC.....	U
Crescent Capital Group LP.....	U
Sit Investment Associates.....	U
Brown Brothers Harriman.....	U
J. Christopher Montgomery.....	I
James Habegger.....	I
John Ammendola.....	I
Teresa Brown.....	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? NO

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
113013	Advent Capital Management, LLC		SEC #801-60263	NO
111242	SSGA Funds Management, Inc.	FT3UGI3NU6B7EELQF380	SEC #801-60103	NO
104889	SSI Investment Management		SEC #801-10544	NO
105726	Thompson, Siegel & Walmsley, LLC		SEC #801-6273	NO
153966	Crescent Capital Group LP	549300L8Z46F3ZAWSB82	SEC #801-71747	NO
105725	Sit Investment Associates		SEC #801-16350	NO
111231	Brown Brothers Harriman		SEC #801-60256	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? NO

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? NO

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? NO

GENERAL INTERROGATORIES**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? NO
If yes, attach an explanation.
.....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? NO
If yes, attach an explanation.
.....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? NO
3.2 If yes, give full and complete information thereto
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? NO
4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1 Line of Business	2 Maximum Interest	3 Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Total										

5. Operating Percentages:

5.1 A&H loss percent %
5.2 A&H cost containment percent %
5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? NO
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
6.3 Do you act as an administrator for health savings accounts? NO
6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? YES
7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
All Other Insurers						
00000.....	AA-3191400.....	Convex Re Ltd.....	BMU.....	Unauthorized.....		
00000.....	AA-3191239.....	Lumen Re Ltd.....	BMU.....	Unauthorized.....		
00000.....	AA-9240012.....	China Prop & Cas Reins Co Ltd.....	CHN.....	Unauthorized.....		
00000.....	AA-1126435.....	Lloyd's Syndicate Number 435.....	GBR.....	Authorized.....		
00000.....	AA-1120157.....	Lloyd's Syndicate Number 1729.....	GBR.....	Authorized.....		
00000.....	AA-1460019.....	MS Amlin AG.....	CHE.....	Unauthorized.....		

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....	AL	L					
2. Alaska.....	AK	N					
3. Arizona.....	AZ	L					
4. Arkansas.....	AR	N					
5. California.....	CA	N					
6. Colorado.....	CO	N					
7. Connecticut.....	CT	N					
8. Delaware.....	DE	N					
9. District of Columbia.....	DC	N					
10. Florida.....	FL	N					
11. Georgia.....	GA	L	11,700,845	15,732,067	9,458,930	16,174,184	70,561,783
12. Hawaii.....	HI	N					
13. Idaho.....	ID	N					
14. Illinois.....	IL	L	4,034,004	4,562,536	1,642,692	2,360,174	28,491,647
15. Indiana.....	IN	L	3,826,898	4,132,918	2,040,102	1,953,433	16,793,276
16. Iowa.....	IA	L					
17. Kansas.....	KS	L					
18. Kentucky.....	KY	L	6,944,273	7,620,563	3,843,776	7,253,791	32,336,639
19. Louisiana.....	LA	N					
20. Maine.....	ME	N					
21. Maryland.....	MD	L					
22. Massachusetts.....	MA	N					
23. Michigan.....	MI	N					
24. Minnesota.....	MN	L					
25. Mississippi.....	MS	L					
26. Missouri.....	MO	L					
27. Montana.....	MT	N					
28. Nebraska.....	NE	N					
29. Nevada.....	NV	N					
30. New Hampshire.....	NH	N					
31. New Jersey.....	NJ	N					
32. New Mexico.....	NM	N					
33. New York.....	NY	N					
34. North Carolina.....	NC	L					
35. North Dakota.....	ND	N					
36. Ohio.....	OH	L	47,752,430	47,573,245	23,062,999	32,963,016	99,668,134
37. Oklahoma.....	OK	N					
38. Oregon.....	OR	N					
39. Pennsylvania.....	PA	L	15,466,222	16,107,687	10,109,468	13,321,790	40,716,628
40. Rhode Island.....	RI	N					
41. South Carolina.....	SC	L					
42. South Dakota.....	SD	N					
43. Tennessee.....	TN	L	7,102,983	7,431,717	4,729,194	7,474,204	22,848,065
44. Texas.....	TX	N					
45. Utah.....	UT	L					
46. Vermont.....	VT	N					
47. Virginia.....	VA	L	2,153,614	2,325,099	1,291,753	619,974	10,124,547
48. Washington.....	WA	N					
49. West Virginia.....	WV	L					
50. Wisconsin.....	WI	L					
51. Wyoming.....	WY	N					
52. American Samoa.....	AS	N					
53. Guam.....	GU	N					
54. Puerto Rico.....	PR	N					
55. U.S. Virgin Islands.....	VI	N					
56. Northern Mariana Islands.....	MP	N					
57. Canada.....	CAN	N					
58. Aggregate Other Alien.....	OT	XXX					
59. Totals.....		XXX	98,981,269	105,485,833	56,178,915	82,120,564	321,540,720
							295,600,668

Details of Write-Ins

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....	XXX						

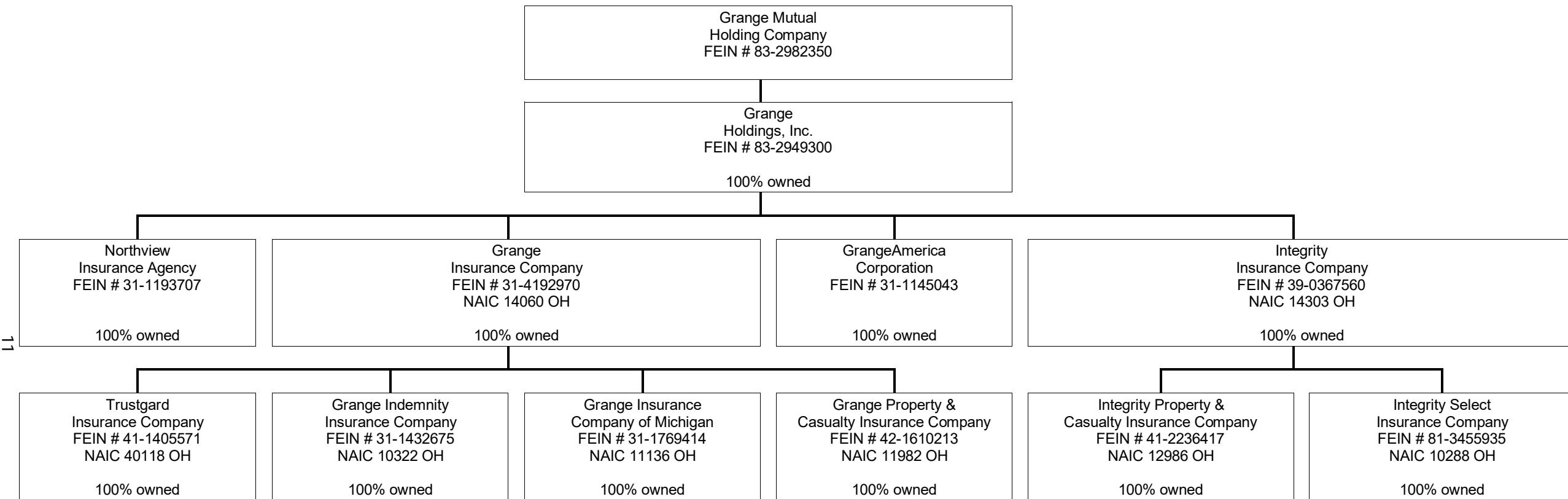
(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 21..... 4. Q – Qualified - Qualified or accredited reinsurer..... –
 Domestic Surplus Lines Insurer (DSL) – Reporting entities

2. R – Registered – Non-domiciled RRGs..... – 5. D – authorized to write surplus lines in the state of domicile..... –
 3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of
 domicile - see DSL)..... – 6. N – None of the above - Not allowed to write business in the state..... 36

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



Quarterly Statement as of March 31, 2024 of the GRANGE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
0267	GRANGE INSURANCE POOL	14060	31-4192970			GRANGE INSURANCE COMPANY	OH	RE	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO		
0267	GRANGE INSURANCE POOL	10322	31-1432675			GRANGE INDEMNITY INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO		
0267	GRANGE INSURANCE POOL	40118	41-1405571			TRUSTGARD INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO		
0267	GRANGE INSURANCE POOL	11136	31-1769414			GRANGE INSURANCE COMPANY OF MICHIGAN	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO		
0267	GRANGE INSURANCE POOL	11982	42-1610213			GRANGE PROPERTY & CASUALTY INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO		
0267	GRANGE INSURANCE POOL	14303	39-0367560			INTEGRITY INSURANCE COMPANY	OH	IA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO		
0267	GRANGE INSURANCE POOL	10288	81-3455935			INTEGRITY SELECT INSURANCE COMPANY	OH	IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO		
0267	GRANGE INSURANCE POOL	12986	41-2236417			INTEGRITY PROPERTY & CASUALTY INSURANCE COMPANY	OH	IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO		
			31-1145043			GRANGEAMERICA	OH	NIA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO		
			31-1193707			NORTHVIEW INSURANCE AGENCY	OH	NIA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO		
			83-2982350			GRANGE MUTUAL HOLDING COMPANY	OH	UIP	GRANGE MUTUAL HOLDING COMPANY	Board of Directors		GRANGE MUTUAL HOLDING COMPANY	NO		
			83-2949300			GRANGE HOLDINGS, INC.	OH	UDP	GRANGE MUTUAL HOLDING COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO		

PART 1 – LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	2,341,612	1,151,421	49.172	61.123
2.1. Allied lines	1,137,724	229,824	20.200	32.257
2.2. Multiple peril crop				
2.3. Federal flood				
2.4. Private crop				
2.5. Private flood				
3. Farmowners multiple peril	3,885,581	3,193,234	82.182	95.090
4. Homeowners multiple peril	17,079,617	8,568,545	50.168	120.421
5.1. Commercial multiple peril (non-liability portion)	19,994,227	17,692,110	88.486	156.038
5.2. Commercial multiple peril (liability portion)	9,962,469	4,721,609	47.394	88.822
6. Mortgage guaranty				
8. Ocean marine				
9.1. Inland marine	663,771	179,117	26.985	
9.2. Pet insurance				
10. Financial guaranty				
11.1. Medical professional liability - occurrence				
11.2. Medical professional liability - claims made				
12. Earthquake	190,441			–
13.1. Comprehensive (hospital and medical) individual				
13.2. Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1. Vision only				
15.2. Dental only				
15.3. Disability income				
15.4. Medicare supplement				
15.5. Medicaid Title XIX				
15.6. Medicare Title XVIII				
15.7. Long-term care				
15.8. Federal employees health benefits plan				
15.9. Other health				
16. Workers' compensation	1,315,966	231,216	17.570	13.666
17.1. Other liability occurrence	5,010,353	517,353	10.326	15.156
17.2. Other liability-claims made	10,500	(3,009)	(28.653)	19,777.214
17.3. Excess workers' compensation				
18.1. Products liability - occurrence	14,615	1,279	8.753	34.708
18.2. Products liability - claims made				
19.1. Private passenger auto no-fault (personal injury protection)	458,121	(935,110)	(204.119)	55.739
19.2. Other private passenger auto liability	13,138,685	7,257,636	55.239	68.556
19.3. Commercial auto no-fault (personal injury protection)	78,710	40,800	51.836	(48.638)
19.4. Other commercial auto liability	10,436,276	6,188,084	59.294	62.139
21.1. Private passenger auto physical damage	15,487,628	7,548,891	48.741	51.312
21.2. Commercial auto physical damage	3,968,910	2,091,380	52.694	70.605
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	28,494	(182)	(0.639)	0.026
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	105,203,700	58,674,199	55.772	92.070
Details of Write-Ins				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Summary of remaining write-ins for Line 34 from overflow page				

PART 2 – DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	2,262,512	2,262,512	2,223,560
2.1 Allied lines	1,073,655	1,073,655	1,084,677
2.2 Multiple peril crop			
2.3 Federal flood	–	–	–
2.4 Private crop	–	–	–
2.5 Private flood	–	–	–
3. Farmowners multiple peril	4,334,067	4,334,067	3,910,867
4. Homeowners multiple peril	14,143,459	14,143,459	13,440,040
5.1 Commercial multiple peril (non-liability portion)	17,415,683	17,415,683	21,811,158
5.2 Commercial multiple peril (liability portion)	9,360,783	9,360,783	10,723,136
6. Mortgage guaranty			
8. Ocean marine	–	–	–
9.1 Inland marine	583,990	583,990	711,313
9.2 Pet insurance	–	–	–
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake	169,359	169,359	168,536
13.1 Comprehensive (hospital and medical) individual			
13.2 Comprehensive (hospital and medical) group			
14. Credit accident and health	–	–	–
15.1 Vision only	–	–	–
15.2 Dental only	–	–	–
15.3 Disability income	–	–	–
15.4 Medicare supplement	–	–	–
15.5 Medicaid Title XIX	–	–	–
15.6 Medicare Title XVIII	–	–	–
15.7 Long-term care	–	–	–
15.8 Federal employees health benefits plan	–	–	–
15.9 Other health	–	–	–
16. Workers' compensation	1,361,942	1,361,942	1,917,666
17.1. Other liability occurrence	5,013,862	5,013,862	5,264,044
17.2. Other liability-claims made	2,686	2,686	22,666
17.3. Excess workers' compensation	–	–	–
18.1. Products liability - occurrence	6,611	6,611	6,466
18.2. Products liability - claims made	–	–	–
19.1 Private passenger auto no-fault (personal injury protection)	438,107	438,107	497,632
19.2 Other private passenger auto liability	13,146,416	13,146,416	13,375,622
19.3 Commercial auto no-fault (personal injury protection)	67,321	67,321	101,095
19.4 Other commercial auto liability	10,650,648	10,650,648	11,107,999
21.1 Private passenger auto physical damage	15,262,179	15,262,179	15,157,880
21.2 Commercial auto physical damage	3,651,546	3,651,546	3,920,287
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	36,444	36,444	41,189
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	98,981,270	98,981,270	105,485,833
Details of Write-Ins			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Summary of remaining write-ins for Line 34 from overflow page			

PART 3 (000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year End Known Case Loss and LAE Reserves	2 Prior Year End IBNR Loss and LAE Reserves (Cols. 1+2)	3 Total Prior Year End Loss and LAE Payments on Claims Reported as of Prior Year End	4 2024 Loss and LAE Payments on Claims Unreported as of Prior Year End	5 2024 Loss and LAE Payments on Claims Reported as of Prior Year End	6 Total 2024 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2021 + Prior.....	104,411	111,808	216,219	18,425	961	19,385	90,220	802	104,767	195,788	4,233	(5,279)	(1,046)
2. 2022.....	89,073	102,667	191,740	18,158	1,263	19,422	77,821	3,093	90,476	171,391	6,907	(7,834)	(928)
3. Subtotals 2022 + prior.....	193,484	214,476	407,959	36,583	2,224	38,807	168,041	3,895	195,243	367,179	11,140	(13,114)	(1,973)
4. 2023.....	241,348	267,588	508,936	93,142	13,507	106,650	159,887	9,436	230,502	399,824	11,681	(14,143)	(2,462)
5. Subtotals 2023 + prior.....	434,832	482,063	916,895	129,725	15,731	145,457	327,928	13,331	425,745	767,003	22,821	(27,257)	(4,435)
6. 2024.....	XXX	XXX	XXX	XXX	105,027	105,027	XXX	88,084	68,208	156,292	XXX	XXX	XXX
7. Totals.....	434,832	482,063	916,895	129,725	120,758	250,484	327,928	101,415	493,953	923,296	22,821	(27,257)	(4,435)
8. Prior Year-End Surplus As Regards Policyholders.....											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											5.248 %	(5.654)%	(0.484)%
													Col. 13, Line 7 / Line 8 (0.358)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

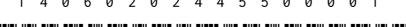
August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
---	-----

EXPLANATION:

1. No business written	.....
2. No business written	.....
3. No business written	.....
4. .....	.....
5. .....	.....

BARCODES:

1.		1 4 0 6 0 2 0 2 4 4 9 0 0 0 0 0 1
2.		1 4 0 6 0 2 0 2 4 4 5 5 0 0 0 0 0 1
3.		1 4 0 6 0 2 0 2 4 3 6 5 0 0 0 0 0 1
4.		
5.		

OVERFLOW PAGE FOR WRITE-INS**LIABILITIES**

	1 Current Statement Date	2 December 31, Prior Year
2504. Suspense.....	7,588	97,003
2505. Deferred Gain.....	-	-
2506. Miscellaneous liabilities.....	(2,105,275)	(1,948,868)
2597. Summary of remaining write-ins for Line 25 from overflow page.....	(2,097,687)	(1,851,865)
2997. Summary of remaining write-ins for Line 29 from overflow page.....		
3297. Summary of remaining write-ins for Line 32 from overflow page.....		

SCHEDULE A – VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	81,903,191	83,832,689
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	2,650	2,211,702
2.2 Additional investment made after acquisition.....		–
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book / adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	1,057,634	4,141,199
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	80,848,207	81,903,191
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	80,848,207	81,903,191

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase / (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and committments.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....		
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	168,987,582	168,423,415
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		500,000
2.2 Additional investment made after acquisition.....	1,711,985	15,342,355
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase / (decrease).....	158,757	6,911,567
6. Total gain (loss) on disposals.....		(1,310,486)
7. Deduct amounts received on disposals.....	193,985	20,879,268
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book / adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	170,664,339	168,987,582
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	170,664,339	168,987,582

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	2,299,141,125	2,192,678,396
2. Cost of bonds and stocks acquired.....	96,829,167	692,689,665
3. Accrual of discount.....	1,446,424	3,358,432
4. Unrealized valuation increase / (decrease).....	18,529,964	16,601,588
5. Total gain (loss) on disposals.....	2,258,980	51,645,711
6. Deduct consideration for bonds and stocks disposed of.....	84,547,814	646,959,317
7. Deduct amortization of premium.....	2,356,926	10,254,338
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		627,288
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		8,276
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10).....	2,331,300,920	2,299,141,125
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	2,331,300,920	2,299,141,125

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
Bonds								
1. NAIC 1 (a).....	1,229,564,635	46,961,485	34,440,218	1,561,715	1,243,647,617			1,229,564,635
2. NAIC 2 (a).....	189,522,718	14,793,086	15,376,359	1,320,721	190,260,166			189,522,718
3. NAIC 3 (a).....	93,456,672	15,575,991	14,743,005	(2,110,739)	92,178,919			93,456,672
4. NAIC 4 (a).....	14,571,134	3,127,744	4,281,074	(1,119,340)	12,298,464			14,571,134
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds.....	1,527,115,159	80,458,306	68,840,656	(347,643)	1,538,385,166			1,527,115,159
Preferred Stock								
8. NAIC 1.....								
9. NAIC 2.....	22,299,213	550,212	219,000	198,092	22,828,517			22,299,213
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	22,299,213	550,212	219,000	198,092	22,828,517			22,299,213
15. Total Bonds & Preferred Stock.....	1,549,414,372	81,008,518	69,059,656	(149,551)	1,561,213,683			1,549,414,372

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$...; NAIC 2 \$...; NAIC 3 \$...; NAIC 4 \$...; NAIC 5 \$...; NAIC 6 \$...

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book / Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999 Total.....		XXX			

NONE**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		622,995
2. Cost of short-term investments acquired.....		1,990,608
3. Accrual of discount.....		37,615
4. Unrealized valuation increase / (decrease).....		2,818
5. Total gain (loss) on disposals.....		2,653,899
6. Deduct consideration received on disposals.....		137
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....		

Quarterly Statement as of March 31, 2024 of the GRANGE INSURANCE COMPANY

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	88,384,549	66,962,228
2. Cost of cash equivalents acquired.....	143,416,375	1,303,779,598
3. Accrual of discount.....		
4. Unrealized valuation increase / (decrease).....	(31,663)	25,065
5. Total gain (loss) on disposals.....	2,250	9,430
6. Deduct consideration received on disposals.....	136,940,245	1,282,391,773
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	94,831,266	88,384,549
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	94,831,266	88,384,549

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made after Acquisition
	2 City	3 State						
Acquired by purchase								
HOME OFFICE COMPLEX - 671 SOUTH.....	COLUMBUS.....	OH.....	02/08/2024.....	THE OHIO STATE UNIVERSITY..... BROCON CONSTRUCTION.....	375.....	—	375.....	—
HOME OFFICE COMPLEX - 671 SOUTH.....	COLUMBUS.....	OH.....	03/07/2024.....		2,275.....	—	2,275.....	—
0199999 - Acquired by purchase.....					2,650.....	—	2,650.....	—
0399999 - Totals.....					2,650.....	—	2,650.....	—

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances	Change in Book / Adjusted Carrying Value Less Encumbrances					14 Book / Adjusted Carrying Value Less Encumbrances Received During Year	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred	
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.								
0399999 - Totals.....																				

NONE

Quarterly Statement as of March 31, 2024 of the GRANGE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3399999 - Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)								

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred, Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value / Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase / (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9+10+11)					
0599999 - Total																

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets having the Characteristics of: Other, Unaffiliated												
9941N9-99-4	COMMONFUND CAPITAL GLOBAL PRIVATE EQUITY PARTNERS III, LP	Wilton	CT	COMMONFUND CAPITAL GLOBAL PRIVATE EQUITY		06/01/2021	1		520,000			66,000
9947EZ-99-3	ADAMS STREET SENIOR PRIVATE CREDIT FUND II	Chicago	IL	ADAM STREET PARTNERS LLC		10/18/2021	1		193,985			80,460
994MXC-99-0	ADAMS STREET 2022 GLOBAL FUND LP	Chicago	IL	ADAM STREET PARTNERS LLC		11/02/2022	1		510,000			100,000
9953SY-99-9	ADAMS STREET 2023 GLOBAL FUND LP	Chicago	IL	ADAM STREET PARTNERS LLC		10/23/2023	1		488,000			100,000
2599999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets having the Characteristics of: Other, Unaffiliated												
6099999 - Subtotals, Unaffiliated												
6299999 - Totals												

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book / Adjusted Carrying Value						15 Book / Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Other, Unaffiliated																				
9947EZ-99-3	ADAMS STREET SENIOR PRIVATE CREDIT FUND II	Chicago	IL	Distribution	10/18/2021	01/19/2024	200,780	(6,795)					(6,795)		193,985	193,985				4,552
2599999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Other, Unaffiliated													200,780	(6,795)			(6,795)	193,985	193,985	4,552
6099999 - Subtotals, Unaffiliated													200,780	(6,795)			(6,795)	193,985	193,985	4,552
6299999 - Totals													200,780	(6,795)			(6,795)	193,985	193,985	4,552

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Governments									
38380V-4J-7	GOVERNMENT NATIONAL MORTGAGE A 3.2 POOL ID N.A.		06/04/2019	VARIOUS	XXX	19,279	19,279		1.A
38383M-UB-2	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		02/15/2024	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	3,127,032	3,494,958	5,825	1.A
38383P-B9-1	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL ID N.A.		02/15/2024	LOOP CAPITAL MARKETS LLC	XXX	2,760,568	3,015,469	5,863	1.A
38384J-AM-6	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID N.A.		02/13/2024	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	2,992,031	3,000,000	11,667	1.A
0109999999 - Bonds: U.S. Governments						8,898,910	9,529,706	23,355	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3132XF-N8-7	FREDDIE MAC 4.6 POOL ID WN1314		02/08/2024	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	4,879,702	4,922,000	7,547	1.A
3132XG-YQ-3	FREDDIE MAC 4.56 POOL ID WN2518		01/30/2024	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	1,985,000	2,000,000	253	1.A
3133EN-PM-6	FEDERAL FARM CREDIT BANK 3.25 23/02/35		02/21/2024	STIFEL NICOLAUS AND CO	XXX	3,428,720	4,000,000	64,639	1.B FE
3136BQ-RK-7	FANNIE MAE 6.5 POOL ID N.A.		01/24/2024	STIFEL NICOLAUS AND CO	XXX	3,839,971	3,800,188	19,212	1.A
3136BQ-RL-5	FANNIE MAE 6.5 POOL ID N.A.		02/15/2024	STIFEL NICOLAUS AND CO	XXX	6,592,000	6,400,000	23,111	1.A
3137HB-QV-9	FREDDIE MAC 5.25 POOL ID N.A.		03/13/2024	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	4,954,243	4,986,186	12,362	1.A
3140LL-5X-5	FANNIE MAE 5.71 POOL ID BS9861		01/30/2024	STIFEL NICOLAUS AND CO	XXX	7,391,420	7,105,000	1,127	1.A
0909999999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						33,071,056	33,213,374	128,251	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)									
682189-AU-9	ON SEMICONDUCTOR CORP 0.5 01/03/29		02/15/2024	VARIOUS	XXX	441,992	428,000	1,002	3.B
007973-AD-2	ADVANCED ENERGY IND 2.5 15/09/28		03/21/2024	BARCLAYS BANK PLC BARCLABP	XXX	17,029	17,000	12	3.C
00971T-AL-5	AKAMAI TECHNOLOGIES INC 0.375 01/09/27		02/16/2024	CITIGROUP GLOBAL MARKETS INC/SMITH BARNE	XXX	83,981	79,000	140	2.B
031921-AC-3	AMWINS GROUP INC 6.375 15/02/29		02/12/2024	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	250,000	250,000		4.A FE
03690A-AK-2	ANTERO MIDSTREAM PART/FI 6.625 01/02/32		01/11/2024	WELLS FARGO BANK, N.A.	XXX	100,000	100,000		3.B FE
03969Y-AC-2	ARDAGH METAL PACKAGING 6 15/06/27		02/07/2024	J.P. MORGAN SECURITIES INC JPMORG4	XXX	343,875	350,000	3,150	3.C FE
06744E-DH-7	BARCLAYS BANK PLC 1 16/02/29	D	03/21/2024	VARIOUS	XXX	1,619,648	1,594,000		1.E FE
07317Q-AJ-4	BAYTEX ENERGY CORP 8.5 30/04/30	A	02/02/2024	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	363,563	350,000	7,933	3.C FE
093712-AJ-6	BLOOM ENERGY CORP 3 01/06/28		03/21/2024	J.P. MORGAN SECURITIES LLC-514105	XXX	14,614	17,000	162	4.C
12653C-AL-2	CNX RESOURCES CORP 7.25 01/03/32		02/12/2024	J.P. MORGAN SECURITIES INC JPMORG4	XXX	250,469	250,000		3.B FE
12657N-AB-6	CQP HOLDCO LP/BIP-V CHIN 7.5 15/12/33		02/27/2024	WELLS FARGO BANK, N.A.	XXX	411,000	400,000	6,250	4.A FE
12769G-AC-4	CAESARS ENTERTAIN INC 6.5 15/02/32		03/12/2024	J.P. MORGAN SECURITIES INC JPMORG4	XXX	604,500	600,000	4,117	3.C FE
143658-BV-3	CARNIVAL CORP 5.75 01/12/27		03/22/2024	VARIOUS	XXX	244,892	160,000	2,884	4.C Z
163851-AF-5	CHEMOURS CO 5.75 15/11/28		01/19/2024	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	140,438	150,000	1,629	4.A FE
17275R-BS-0	CISCO SYSTEMS INC 4.95 26/02/31		02/21/2024	BLAYLOCK & COMPANY INC	XXX	998,010	1,000,000		1.E FE
185899-AN-1	CLEVELAND-CLIFFS INC 6.75 15/04/30		03/13/2024	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	350,875	350,000	9,844	3.C FE
19260Q-AE-7	COINBASE GLOBAL INC 0.25 01/04/30		03/14/2024	CITIGROUP GLOBAL MARKETS INC/SMITH BARNE	XXX	252,000	252,000		4.A Z
22003B-AQ-9	CORPORATE OFFICE PROP LP 5.25 15/09/28		02/01/2024	WELLS FARGO BANK, N.A.	XXX	134,299	131,000	2,710	2.C FE
228187-AB-6	CROWN AMER/CAP CORP VI 4.75 01/02/26		03/20/2024	BARCLAYS BANK PLC NY BARCNY	XXX	245,938	250,000	1,682	3.B FE
24665F-AD-4	DELEK LOG PART/FINANCE 8.625 15/03/29		02/28/2024	WELLS FARGO BANK, N.A.	XXX	350,000	350,000		3.C FE
29605J-AA-4	ESAB CORP 6.25 15/04/29		03/25/2024	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	50,000	50,000		3.A FE
30251G-BE-6	FMG RESOURCES AUG 2006 6.125 15/04/32	D	03/04/2024	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	297,000	300,000	7,197	3.A FE
313747-BD-8	FEDERAL REALTY OP LP 3.25 15/01/29		01/10/2024	VARIOUS	XXX	1,131,989	1,131,000	4	2.A FE
345370-CZ-1	FORD MOTOR COMPANY 0 15/03/26		02/14/2024	VARIOUS	XXX	1,190,851	1,195,000		2.C FE
34965K-AA-5	FORTREA HOLDINGS INC 7.5 01/07/30		03/15/2024	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	256,250	250,000	4,063	3.B FE
37940X-AT-9	GLOBAL PAYMENTS INC 1.5 01/03/31		03/27/2024	VARIOUS	XXX	5,302,421	5,160,000	1,402	2.C FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
37960J-AA-6	GLOBAL AIR LEASE CO LTD 6.5 15/09/24	D	03/15/2024	CORPORATE ACTIONS	XXX	14,950	15,790		4.B FE
40637H-AF-6	HALOZYME THERAPEUTICS INC 115/08/28		02/01/2024	VARIOUS	XXX	51,226	56,000	252	4.A Z
418751-AL-7	HAT HOLDINGS I LLC/HAT 8 15/06/27		03/18/2024	VARIOUS	XXX	519,375	500,000	10,667	3.A FE
431318-AY-0	HILCORP ENERGY I/HILCORP 6 15/04/30		02/07/2024	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	243,750	250,000	4,750	3.B FE
44984W-AH-0	INEOS FINANCE PLC 6.75 15/05/28		01/24/2024	HSBC SEC'S NEW YORK HSBCSENY	XXX	294,000	300,000	3,994	3.B FE
45344L-AD-5	CRESCENT ENERGY FINANCE 7.625 01/04/32		03/19/2024	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	225,000	225,000		3.C FE
46115H-BQ-9	INTESA SANPAOLO SPA 4.198 01/06/32	D	02/09/2024	JEFFERIES & COMPANY JEFFERIE	XXX	618,750	750,000	6,297	3.A FE
48133D-L2-4	JPMORGAN CHASE FINANCIAL 0.5 15/06/27		01/19/2024	J.P. MORGAN SECURITIES LLC-514105	XXX	92,670	78,000	35	1.D FE
50012L-AC-8	KODIAK GAS SERVICES LLC 7.25 15/02/29		01/30/2024	BARCLAYS BANK PLC NY BARCNY	XXX	125,000	125,000		4.B FE
501797-AL-8	L BRANDS INC 6.875 01/11/35		02/29/2024	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	501,875	500,000	11,745	3.B FE
513075-BR-1	LAMAR MEDIA CORP 3.75 15/02/28		01/03/2024	JEFFERIES & COMPANY JEFFERIE	XXX	281,250	300,000	5,313	3.C FE
516544-AB-9	LANTHEUS HOLDINGS INC 2.625 15/12/27		01/23/2024	VARIOUS	XXX	61,936	60,000	175	3.C
552953-CJ-8	MGM RESORTS INT'L 6.5 15/04/32		03/27/2024	DEUTSCHE BANK SECURITIES CORP DEUTSECU	XXX	299,813	300,000		4.A FE
55318R-AA-9	MMH MASTER LLC 6.375 01/02/34		02/28/2024	STIFEL NICOLAUS AND CO	XXX	1,000,000	1,000,000		2.A FE
55609N-AD-0	MACQUARIE AIRFINANCE HLD 6.5 26/03/31	D	03/19/2024	J.P. MORGAN SECURITIES INC JPMORG4	XXX	49,875	50,000		3.B FE
576485-AG-1	MATADOR RESOURCES CO 6.5 15/04/32		03/26/2024	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	350,313	350,000		3.C FE
59151K-AL-2	METHANEX CORP 5.25 15/12/29	A	02/02/2024	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	336,438	350,000	2,603	3.A FE
603051-AE-3	MINERAL RESOURCES LTD 9.25 01/10/28	D	03/26/2024	WELLS FARGO BANK, N.A.	XXX	211,000	200,000	8,993	3.C FE
62922L-AC-2	NGL ENERGY PARTNERS LP 8.125 15/02/29		02/09/2024	VARIOUS	XXX	351,688	350,000	248	4.A FE
629377-CH-3	NRG ENERGY INC 5.25 15/06/29		02/29/2024	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	237,500	250,000	2,880	3.B FE
62957H-AJ-4	NABORS INDUSTRIES INC 7.375 15/05/27		02/22/2024	JEFFERIES & COMPANY JEFFERIE	XXX	348,688	350,000	7,242	4.A FE
63938C-AN-8	NAVIENT CORP 9.375 25/07/30		03/14/2024	BARCLAYS BANK PLC NY BARCNY	XXX	579,563	550,000	6,875	3.C FE
65339K-CX-6	NEXTERA ENERGY CAPITAL 3 01/03/27		03/27/2024	VARIOUS	XXX	964,432	910,000	1,922	2.A FE
65342Q-AM-4	NEXTERA ENERGY OPERATING 7.25 15/01/29		02/05/2024	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	206,000	200,000	2,094	3.A FE
66977W-AT-6	NOVA CHEMICALS CORP 8.5 15/11/28	A	01/19/2024	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	156,188	150,000	1,948	3.A FE
66977W-AU-3	NOVA CHEMICALS CORP 9 15/02/30	A	02/06/2024	VARIOUS	XXX	250,375	250,000		3.C FE
67059T-AH-8	NUSTAR LOGISTICS LP 6.375 01/10/30		01/31/2024	WELLS FARGO BANK, N.A.	XXX	251,875	250,000	5,357	3.C FE
69331C-AK-4	PG&E CORP 4.25 01/12/27		02/12/2024	VARIOUS	XXX	154,183	150,000	885	3.C Z
70137W-AG-3	PARKLAND CORP 4.5 01/10/29	A	03/15/2024	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	321,125	350,000	7,350	3.B FE
70202L-AC-6	PARSONS CORP 2.625 01/03/29		03/28/2024	VARIOUS	XXX	599,106	551,000	779	2.C FE
71880K-AA-9	PHINIA INC 6.75 15/04/29		03/26/2024	VARIOUS	XXX	403,063	400,000		3.A FE
723787-AP-2	PIONEER NATURAL RESOURCE 0.25 15/05/25		01/08/2024	BARCLAYS BANK PLC BARCLABP	XXX	169,564	69,000	26	2.B FE
737446-AU-8	POST HOLDINGS INC 6.25 15/02/32		02/05/2024	J.P. MORGAN SECURITIES INC JPMORG4	XXX	125,000	125,000		3.B FE
745935-AA-4	PURCHASING POWER FUNDING 5.89 POOL ID A		02/20/2024	PERSHING LLC	XXX	2,009,719	2,010,000		1.A Z
749571-AK-1	RHP HOTEL PPTY/RHP FINAN 6.5 01/04/32		03/21/2024	J.P. MORGAN SECURITIES INC JPMORG4	XXX	350,000	350,000		3.C FE
753272-AA-1	RAND PARENT LLC 8.5 15/02/30		02/27/2024	OPPENHEIMER AND CO, INC	XXX	247,500	250,000	826	3.A FE
76169X-AE-4	REXFORD INDUSTRIAL REALT 4.125 15/03/29		03/28/2024	VARIOUS	XXX	1,081,717	1,075,000	192	2.A FE
780153-BK-7	ROYAL CARIBBEAN CRUISES 5.375 15/07/27		03/26/2024	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	591,750	600,000	6,540	3.B FE
78454L-AW-0	SM ENERGY CO 6.5 15/07/28		02/12/2024	VARIOUS	XXX	351,375	350,000	1,670	3.C FE
79546V-AQ-9	SALLY HOLDINGS/SALLY CAP 6.75 01/03/32		02/12/2024	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	50,000	50,000		3.C FE
81761L-AB-8	SERVICE PROPERTIES TRUST 5.5 15/12/27		01/29/2024	WELLS FARGO BANK, N.A.	XXX	234,063	250,000	1,719	4.A FE
844741-BG-2	SOUTHWEST AIRLINES CO 1.25 01/05/25		02/26/2024	VARIOUS	XXX	1,082,881	1,005,000	3,960	2.A FE
85571B-BB-0	STARWOOD PROPERTY TRUST 7.25 01/04/29		03/14/2024	J.P. MORGAN SECURITIES INC JPMORG4	XXX	650,781	650,000		3.C FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
85858E-AD-5	STENA INTERNATIONAL SA 7.25 15/01/31		01/09/2024	J.P. MORGAN SECURITIES INC JPMORG4	XXX	325,000	325,000		3.A FE
86800U-AA-2	SUPER MICRO COMPUTER INC 0 01/03/29		03/21/2024	VARIOUS	XXX	526,826	507,000		3.C Z
87470L-AL-5	TALLGRASS NRG PRTNR/FIN 7.375 15/02/29		01/16/2024	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	525,000	525,000		3.C FE
88033G-DT-4	TENET HEALTHCARE CORP 6.75 15/05/31		03/07/2024	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	357,438	350,000	7,613	3.C FE
88162G-AA-1	TETRA TECH INC 2.25 15/08/28		02/16/2024	BANK OF AMERICA CORPORATION	XXX	271,472	250,000		1.F FE
90279X-AA-0	UKG INC 6.875 01/02/31		01/30/2024	J.P. MORGAN SECURITIES INC JPMORG4	XXX	175,000	175,000		4.C FE
90353T-AK-6	UBER TECHNOLOGIES INC 4.5 15/08/29		01/02/2024	WELLS FARGO BANK, N.A.	XXX	285,375	300,000		3.B FE
913229-AA-8	UNITED WHOLESALE MTGE LL 5.5 15/04/29		02/29/2024	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	327,688	350,000		3.C FE
91845A-AA-3	VZ SECURED FINANCING BV 5 15/01/32		02/15/2024	WELLS FARGO BANK, N.A.	XXX	214,375	250,000		1,215 4.A FE
92277G-AY-3	VENTAS REALTY LP 3.75 01/06/26		02/14/2024	VARIOUS	XXX	146,832	143,000		1,102 2.A FE
92332Y-AC-5	VENTURE GLOBAL LNG INC 9.5 01/02/29		02/06/2024	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	426,000	400,000		10,978 3.B FE
92556H-AB-3	PARAMOUNT GLOBAL 4.95 15/01/31		02/15/2024	J.P. MORGAN SECURITIES INC JPMORG4	XXX	323,750	350,000		1,684 2.C FE
92857W-AQ-3	VODAFONE GROUP PLC 6.15 27/02/37	D	02/16/2024	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	261,875	250,000		7,431 2.B FE
931427-AC-2	WALGREENS BOOTS ALLIANCE 4.8 18/11/44		01/03/2024	J.P. MORGAN SECURITIES INC JPMORG4	XXX	167,000	200,000		1,253 2.C FE
931427-AQ-1	WALGREENS BOOTS ALLIANCE 3.45 01/06/26		01/03/2024	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	190,750	200,000		652 2.C FE
958102-AS-4	WESTERN DIGITAL CORP 3 15/11/28		02/16/2024	VARIOUS	XXX	119,837	93,000		752 3.B FE
983130-AX-3	WYNN LAS VEGAS LLC/CORP 5.25 15/05/27		03/15/2024	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	391,500	400,000		7,233 3.C FE
BK6867-06-7	STMICROELECTRONICS NV 0 04/08/27	D	02/13/2024	VARIOUS	XXX	454,940	400,000		2.B FE
BY5255-37-1	LENOVO GROUP LTD 2.5 26/08/29		01/29/2024	JP MORGAN SECURITIES LTD. LONDON	XXX	241,128	200,000		2,139 2.C Z
ZK0252-45-0	SK HYNIX INC 1.75 11/04/30	D	02/05/2024	JEFFERIES & COMPANY JEFFERIE	XXX	265,570	200,000		253 2.B FE
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)						38,488,347	37,936,790	216,563	XXX
2509999997 - Subtotals - Bonds - Part 3						80,458,313	80,679,870	368,169	XXX
2509999998 - Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 - Subtotals - Bonds						80,458,313	80,679,870	368,169	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred									
012653-20-0	ALBEMARLE CORP 7.25 01/03/27		03/08/2024	VARIOUS	7,510,000	382,767			2.B Z
03769M-30-4	APOLLO GLOBAL MANAGEMENT 6.75 31/07/26		01/02/2024	J.P. MORGAN SECURITIES LLC-514105	878,000	48,860			2.A FE
65339F-71-3	NEXTERA ENERGY INC 6.926 01/09/25		02/27/2024	VARIOUS	3,333,000	118,585			2.B Z
4029999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						550,212	XXX		XXX
4509999997 - Subtotals - Preferred Stocks - Part 3						550,212	XXX		XXX
4509999998 - Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)									
4509999999 - Subtotals - Preferred Stocks						550,212	XXX		XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
00402L-10-7	ACADEMY SPORTS & OUTDOORS INC		03/22/2024	VARIOUS	3,400,000	218,308	XXX		XXX
00676P-10-7	ADEIA INC		03/28/2024	VARIOUS	11,600,000	129,811	XXX		XXX
00773T-10-1	ADVANSIX INC		03/14/2024	VARIOUS	3,600,000	91,607	XXX		XXX
00922R-10-5	AIR TRANSPORT SERVICES GROUP INC		03/01/2024	VARIOUS	4,700,000	57,072	XXX		XXX
011659-10-9	ALASKA AIR GROUP INC		01/12/2024	VARIOUS	1,000,000	34,916	XXX		XXX
03674X-10-6	ANTERO RESOURCES CORP		01/19/2024	MERRILL LYNCH	1,400,000	30,165	XXX		XXX
03940R-10-7	ARCH RESOURCES INC		03/15/2024	RBC CAPITAL MARKETS, LLC	1,000,000	161,300	XXX		XXX
04206A-10-1	ARLO TECHNOLOGIES INC		02/20/2024	VARIOUS	4,188,000	36,958	XXX		XXX
047726-30-2	ATLANTA BRAVES HOLDINGS INC		03/21/2024	VARIOUS	19,600,000	758,716	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
06417N-10-3	BANK OZK		02/06/2024	J.P. MORGAN SECURITIES LLC-514105	400,000	16,713	XXX		XXX
090572-20-7	BIO-RAD LABORATORIES INC		03/14/2024	SANFORD BERNSTEIN AND CO	200,000	66,628	XXX		XXX
11135F-10-1	BROADCOM INC		02/06/2024	SSB-CUSTODIAN SSBCUSTO	100,000	122,265	XXX		XXX
126650-10-0	CVS HEALTH CORP		02/06/2024	SSB-CUSTODIAN SSBCUSTO	400,000	29,504	XXX		XXX
133131-10-2	CAMDEN PROPERTY TRUST		02/06/2024	SSB-CUSTODIAN SSBCUSTO	200,000	19,064	XXX		XXX
147528-10-3	CASEY'S GENERAL STORES INC		01/30/2024	ROBERT W. BAIRD LIMITED ROBERTWB	1,000,000	271,133	XXX		XXX
148806-10-2	CATALENT INC		03/20/2024	EVERCORE ISI	1,200,000	67,200	XXX		XXX
197236-10-2	COLUMBIA BANKING SYSTEM INC		03/18/2024	VARIOUS	11,000,000	210,417	XXX		XXX
20451N-10-1	COMPASS MINERALS INTERNATIONAL INC		03/26/2024	VARIOUS	32,700,000	559,495	XXX		XXX
22822V-10-1	CROWN CASTLE INC		02/06/2024	VARIOUS	300,000	32,298	XXX		XXX
23345M-10-7	DT MIDSTREAM INC		03/14/2024	VARIOUS	7,800,000	419,314	XXX		XXX
25960R-10-5	DOUGLAS DYNAMICS INC		03/25/2024	VARIOUS	7,000,000	160,801	XXX		XXX
27923Q-10-9	ECOVYST INC		01/11/2024	VARIOUS	7,500,000	68,265	XXX		XXX
28176E-10-8	EDWARDS LIFESCIENCES CORP		02/06/2024	J.P. MORGAN SECURITIES LLC-514105	100,000	8,825	XXX		XXX
294628-10-2	EQUITY COMMONWEALTH		02/23/2024	VARIOUS	8,900,000	166,749	XXX		XXX
30034W-10-6	EVERGY INC		03/28/2024	WELLS FARGO BANK N.A.	6,100,000	325,487	XXX		XXX
30226D-10-6	EXTREME NETWORKS INC		03/27/2024	VARIOUS	24,300,000	288,999	XXX		XXX
366505-10-5	GARRETT MOTION INC	D	02/08/2024	VARIOUS	4,800,000	40,597	XXX		XXX
37247D-10-6	GENWORTH FINANCIAL INC		03/22/2024	B.RILEY & CO. LLC	5,900,000	36,303	XXX		XXX
403949-10-0	HF SINCLAIR CORP		01/08/2024	BERENBERG CAPITAL MARKETS LLC	1,000,000	52,518	XXX		XXX
419870-10-0	HAWAIIAN ELECTRIC INDUSTRIES INC		02/06/2024	J.P. MORGAN SECURITIES LLC-514105	1,100,000	14,578	XXX		XXX
42226K-10-5	HEALTHCARE REALTY TRUST INC		02/06/2024	VARIOUS	1,100,000	17,524	XXX		XXX
489398-10-7	KENNEDY-WILSON HOLDINGS INC		03/14/2024	VARIOUS	23,900,000	225,783	XXX		XXX
501889-20-8	LKQ CORP		03/27/2024	ABEL NOSER 6293603	1,100,000	57,643	XXX		XXX
530307-30-5	LIBERTY BROADBAND CORP		03/21/2024	VARIOUS	9,000,000	551,989	XXX		XXX
546347-10-5	LOUISIANA-PACIFIC CORP		02/05/2024	INSTINET INV SERVICES LTD LONDON	2,400,000	157,775	XXX		XXX
59522J-10-3	MID-AMERICA APARTMENT COMMUNITIES INC		02/06/2024	SSB-CUSTODIAN SSBCUSTO	100,000	12,558	XXX		XXX
606710-20-0	mitek systems inc		03/28/2024	VARIOUS	13,100,000	177,355	XXX		XXX
60770K-10-7	MODERNA INC		02/06/2024	J.P. MORGAN SECURITIES LLC-514105	100,000	10,003	XXX		XXX
608190-10-4	MOHAWK INDUSTRIES INC		03/18/2024	STIFEL NICOLAUS AND CO	2,700,000	323,111	XXX		XXX
61945C-10-3	MOSAIC CO/THE		02/08/2024	VARIOUS	26,300,000	819,241	XXX		XXX
636180-10-1	NATIONAL FUEL GAS CO		02/13/2024	VARIOUS	12,500,000	593,783	XXX		XXX
64110Y-10-8	NET LEASE OFFICE PROPERTIES		12/15/2023	VARIOUS	0.870	21	XXX		XXX
65473P-10-5	NISOURCE INC		01/24/2024	VARIOUS	3,100,000	79,038	XXX		XXX
670837-10-3	OGE ENERGY CORP		01/22/2024	VARIOUS	6,500,000	222,487	XXX		XXX
680665-20-5	OLIN CORP		01/04/2024	COWEN AND COMPANY, LLC	1,000,000	52,858	XXX		XXX
72346Q-10-4	PINNACLE FINANCIAL PARTNERS INC		02/06/2024	J.P. MORGAN SECURITIES LLC-514105	300,000	24,130	XXX		XXX
75513E-10-1	RTX CORP		02/06/2024	J.P. MORGAN SECURITIES LLC-514105	100,000	9,228	XXX		XXX
761152-10-7	RESMED INC		02/06/2024	SSB-CUSTODIAN SSBCUSTO	400,000	76,288	XXX		XXX
76169C-10-0	REXFORD INDUSTRIAL REALTY INC		02/06/2024	SSB-CUSTODIAN SSBCUSTO	900,000	47,592	XXX		XXX
83001A-10-2	SIX FLAGS ENTERTAINMENT CORP		02/23/2024	VARIOUS	20,400,000	491,556	XXX		XXX
858912-10-8	STERICYCLE INC		03/28/2024	VARIOUS	7,500,000	395,366	XXX		XXX
87162W-10-0	TD SYNNEX CORP		01/04/2024	ELECTRONIC BROKERAGE SYSTEMS, LLC	1,000,000	105,257	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
87484T-10-8	TALOS ENERGY INC		02/05/2024	EVERCORE ISI	1,000,000	11,955	XXX		XXX
92343V-10-4	VERIZON COMMUNICATIONS INC		02/06/2024	SSB-CUSTODIAN SSBCUSTO	300,000	12,330	XXX		XXX
92556V-10-6	VIATRIS INC		03/26/2024	VARIOUS	42,100,000	498,884	XXX		XXX
928881-10-1	VONTIER CORP		01/04/2024	BERENBERG CAPITAL MARKETS LLC	1,200,000	40,117	XXX		XXX
92942W-10-7	WK KELLOGG CO		01/23/2024	Mizuho Securities USA	8,600,000	113,778	XXX		XXX
95082P-10-5	WESCO INTERNATIONAL INC		03/07/2024	ROBERT W. BAIRD LIMITED ROBERTWB	1,300,000	208,494	XXX		XXX
957638-10-9	WESTERN ALLIANCE BANCORP		03/18/2024	SANFORD BERNSTEIN AND CO	1,000,000	58,045	XXX		XXX
968223-20-6	JOHN WILEY & SONS INC		03/20/2024	VARIOUS	17,500,000	592,658	XXX		XXX
G4412G-10-1	HERBALIFE LTD		03/05/2024	VARIOUS	38,100,000	437,221	XXX		XXX
G50871-10-5	JAZZ PHARMACEUTICALS PLC		03/20/2024	STATE STREET BANK & TRUST COMPANY / ISHA	2,000,000	243,270	XXX		XXX
G7997W-10-2	SEADRILL LTD	D	01/30/2024	VARIOUS	2,000,000	87,042	XXX		XXX
G9456A-10-0	GOLAR LNG LTD	D	03/04/2024	VARIOUS	2,000,000	42,116	XXX		XXX
G97822-10-3	PERRIGO CO PLC		02/29/2024	VARIOUS	8,400,000	227,166	XXX		XXX
5019999999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						11,519,668	XXX		XXX
Common Stocks: Closed-End Funds Designations Assigned by the SVO									
03464A-10-0	ANGEL OAK FINANCIAL STRATEGIES INCOME TERM TRUST		02/21/2024	VARIOUS	101,634,000	1,253,335	XXX		
05589T-10-4	BNY MELLON MUNICIPAL INCOME INC		01/29/2024	VARIOUS	24,526,000	160,789	XXX		
09248X-10-0	BLACKROCK TAXABLE MUNICIPAL BOND TRUST		02/22/2024	Northern Trust Corp	43,566,000	723,416	XXX		
09254L-10-7	BLACKROCK MUNI HOLDINGS CALIFORNIA QUALITY FUND INC		01/09/2024	CAPITAL INSTITUTIONAL SERVICES, INC.	4,400,000	49,588	XXX		
46132K-10-9	INvesco PENNSYLVANIA VALUE MUNICIPAL INCOME TRUST		01/12/2024	Northern Trust Corp	2,400,000	24,384	XXX		
64124P-10-1	NEUBERGER BERMAN MUNICIPAL FUND INC		01/11/2024	Northern Trust Corp	24,400,000	254,896	XXX		
670657-10-5	NUVEEN AMT-FREE QUALITY MUNICIPAL INCOME FUND		02/20/2024	Northern Trust Corp	40,900,000	453,181	XXX		
67069Y-10-2	NUVEEN NEW JERSEY QUALITY MUNICIPAL INCOME FUND		02/02/2024	VARIOUS	6,900,000	82,805	XXX		
67074C-10-3	NUVEEN TAXABLE MUNICIPAL INCOME FUND		01/25/2024	Northern Trust Corp	10,614,000	168,119	XXX		
67075J-10-7	NUVEEN MULTI-MARKET INCOME FUND		02/23/2024	Northern Trust Corp	111,597,000	651,280	XXX		
872340-10-4	TCW STRATEGIC INCOME FUND INC		01/17/2024	MISCHLER FINANCIAL GROUP, INC.	21,540,000	101,546	XXX		
92829B-10-1	VIRTUS GLOBAL MULTI-SECTOR INCOME FUND		01/18/2024	Northern Trust Corp	40,434,000	317,756	XXX		
958435-10-9	WESTERN ASSET INTERMEDIATE MUNI FUND INC		01/09/2024	Northern Trust Corp	7,600,000	59,888	XXX		
5719999999 - Common Stocks: Closed-End Funds Designations Assigned by the SVO						4,300,983	XXX		XXX
5989999997 - Subtotals - Common Stocks - Part 3						15,820,651	XXX		XXX
5989999998 - Summary Item from Part 5 for Common Stocks (N/A to Quarterly)									
5989999999 - Subtotals Common Stocks						15,820,651	XXX		XXX
5999999999 - Subtotals Preferred and Common Stocks						16,370,863	XXX		XXX
6009999999 - Totals						96,829,176	XXX	368,169	XXX

Quarterly Statement as of March 31, 2024 of the GRANGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
Bonds: U.S. Governments																							
36183R-N6-6	GOVERNMENT NATIONAL MORTGAGE A 4.1 POOL ID AK7613		03/01/2024	MBS PAYDOWN	XXX	24,034	24,034	25,236	24,899		(10)		(10)		24,034						82	09/15/2037	1.A
36201M-NU-2	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID 587303		03/01/2024	MBS PAYDOWN	XXX	950	950	973	958						950						6	09/15/2032	1.A
36202D-UH-2	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL ID 3284		03/01/2024	MBS PAYDOWN	XXX	365	365	367	366						365						2	09/20/2032	1.A
36205G-AD-3	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID 389804		03/01/2024	MBS PAYDOWN	XXX	287	287	287	287						287						1	01/15/2033	1.A
38373S-W7-8	GOVERNMENT NATIONAL MORTGAGE A 4.25 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	283	283	282	283						283						1	03/16/2033	1.A
38378G-CY-2	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	3,425	3,425	3,590	3,508		(1)		(1)		3,425						9	11/20/2042	1.A
38378K-RS-0	GOVERNMENT NATIONAL MORTGAGE A 2.3886 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	7,130	7,130	6,865	7,128		1		1		7,130						14	07/16/2043	1.A
38378M-WY-7	GOVERNMENT NATIONAL MORTGAGE A 2 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	28,718	28,718	28,592	28,606		5		5		28,718						47	12/16/2042	1.A
38378T-X2-1	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	55,883	55,883	54,599	55,681		4		4		55,883						136	07/20/2041	1.A
38378X-KN-0	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	8,283	8,283	7,962	7,995		14		14		8,283						24	11/16/2047	1.A
38380J-8G-6	GOVERNMENT NATIONAL MORTGAGE A 2.85 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	7,409	7,409	7,261	7,392		3		3		7,409						18	02/16/2058	1.A
38380J-CY-2	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	9,374	9,374	9,306	9,334		1		1		9,374						20	01/16/2059	1.A
38380J-H6-8	GOVERNMENT NATIONAL MORTGAGE A 2.85 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	7,922	7,922	7,777	7,891		2		2		7,922						19	04/16/2050	1.A
38380J-HK-7	GOVERNMENT NATIONAL MORTGAGE A 2.35 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	6,240	6,240	6,010	6,159		4		4		6,240						12	04/16/2052	1.A
38380J-TL-2	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	32,411	32,411	34,355	33,423		(27)		(27)		32,411						68	03/16/2035	1.A
38380J-XC-7	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	11,140	11,140	10,724	10,983		5		5		11,140						23	11/16/2048	1.A
38380J-XD-5	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	18,567	18,567	17,984	18,351		7		7		18,567						40	11/16/2048	1.A
38380J-XJ-2	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	8,926	8,926	8,706	8,909		9		9		8,926						19	07/16/2051	1.A
38380M-NX-5	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	8,363	8,363	8,196	8,346		3		3		8,363						23	11/16/2053	1.A
38380R-4Q-0	GOVERNMENT NATIONAL MORTGAGE A 1.75 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	55,287	55,287	55,883	55,756		(10)		(10)		55,287						81	09/16/2039	1.A
38380X-VM-6	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	1,433	1,433	1,446	1,439						1,433						4	09/20/2047	1.A
38380Y-WC-5	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	55,466	55,466	51,913	54,929		14		14		55,466						164	09/20/2046	1.A
38381E-EM-6	GOVERNMENT NATIONAL MORTGAGE A 1.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	41,168	41,168	40,340	40,474		14		14		41,168						52	09/16/2039	1.A
38381H-JJ-1	GOVERNMENT NATIONAL MORTGAGE A 2.25 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	28,695	28,695	27,184	27,735		40		40		28,695						54	03/16/2047	1.A
38381H-QT-1	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	26,813	26,813	24,207	24,750		47		47		26,813						56	03/16/2063	1.A
38381H-SH-5	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	44,977	44,977	41,365	42,187		125		125		44,977						94	05/16/2049	1.A
38381H-ZN-4	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	21,361	21,361	19,946	20,405		36		36		21,361						59	02/16/2054	1.A
38381J-CC-9	GOVERNMENT NATIONAL MORTGAGE A 4 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	12,503	12,503	11,949	11,966		23		23		12,503						42	03/16/2053	1.A
38381J-PU-5	GOVERNMENT NATIONAL MORTGAGE A 4 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	60,197	60,197	58,395	58,475		81		81		60,197						202	06/16/2050	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
38381V-QN-3	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	880,029	880,029	910,280	882,580		(8)		(8)		880,029					61	05/20/2049	1.A	
38382F-WG-5	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	36,852	36,852	39,126	37,481		(28)		(28)		36,852					92	10/20/2048	1.A	
38382H-QJ-2	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	10,963	10,963	11,244	11,118		(1)		(1)		10,963					28	04/20/2050	1.A	
38382J-DW-3	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	9,627	9,627	10,019	9,864		(7)		(7)		9,627					43	03/20/2049	1.A	
38382M-VJ-5	GOVERNMENT NATIONAL MORTGAGE A 1.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	58,145	58,145	59,207	58,944		(9)		(9)		58,145					88	01/20/2051	1.A	
38382Q-3G-3	GOVERNMENT NATIONAL MORTGAGE A 1 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	62,853	62,853	62,500	62,632		2		2		62,853					50	08/20/2050	1.A	
38383L-6R-6	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	221,704	221,704	224,614	224,229		(66)		(66)		221,704					1,201	04/20/2049	1.A	
38383L-WR-7	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	130,006	130,006	130,473	130,348		(14)		(14)		130,006					558	06/20/2043	1.A	
38383M-UB-2	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	12,999	12,999	11,630			5		5		12,999						12/20/2050	1.A	
38383W-VK-9	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	346,267	346,267	343,995	344,162		66		66		346,267					1,842	04/20/2050	1.A	
38383W-ZZ-2	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	162,367	162,367	165,589	165,327		(71)		(71)		162,367					1,146	05/20/2050	1.A	
38383X-TJ-3	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	138,704	138,704	141,110	140,862		(51)		(51)		138,704					656	11/20/2046	1.A	
38383X-XE-9	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	662,661	662,661	665,249	664,967		(95)		(95)		662,661					3,851	03/20/2048	1.A	
38384A-2T-9	GOVERNMENT NATIONAL MORTGAGE A 6.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	949,360	949,360	949,360	966,271	964,540		(757)		(757)		949,360					6,459	12/20/2046	1.A
38384A-F7-3	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	345,809	345,809	345,809	346,674	346,514		(49)		(49)		345,809					1,913	10/20/2031	1.A
38384A-J7-9	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	444,611	444,611	448,241	447,860		(227)		(227)		444,611					2,895	11/20/2034	1.A	
38384A-P2-3	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	125,654	125,654	120,706	120,804		109		109		125,654					755	05/20/2047	1.A	
38384B-KF-7	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	80,374	80,374	80,474	80,469		(2)		(2)		80,374					370	01/20/2035	1.A	
38384B-L8-2	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	51,105	51,105	51,696	51,670		(11)		(11)		51,105					256	05/20/2034	1.A	
38384C-B2-4	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	79,000	79,000	79,000	79,000					79,000					545	06/20/2051	1.A		
38384C-JB-6	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	226,763	226,763	227,764	227,703		(41)		(41)		226,763					1,534	07/20/2037	1.A	
38384C-QY-8	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	131,599	131,599	129,831	129,941		59		59		131,599					781	08/20/2047	1.A	
38384C-TA-7	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	130,486	130,486	129,242	129,339		52		52		130,486					790	03/20/2043	1.A	
38384D-EG-8	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	70,768	70,768	71,343	71,332		(23)		(23)		70,768					426	01/20/2050	1.A	
38384D-NY-9	GOVERNMENT NATIONAL MORTGAGE A 6.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	49,133	49,133	49,794	49,784		(23)		(23)		49,133					274	11/20/2049	1.A	
38384D-UC-9	GOVERNMENT NATIONAL MORTGAGE A 6.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	44,282	44,282	44,912	44,903		(21)		(21)		44,282					247	04/20/2050	1.A	
38384E-AP-0	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	524,545	524,545	527,495	527,433		(97)		(97)		524,545					3,482	05/20/2050	1.A	
38384E-JU-0	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	71,282	71,282	71,082	71,092		6		6		71,282					417	09/20/2045	1.A	
38384E-Q3-2	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	344,368	344,368	344,368	344,368					344,368					1,901	07/20/2050	1.A		
38384E-VW-2	GOVERNMENT NATIONAL MORTGAGE A 7 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	368,526	368,526	373,478	373,050		(362)		(362)		368,526					3,722	04/20/2039	1.A	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
38384E-VY-8	GOVERNMENT NATIONAL MORTGAGE A 7 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	390,671	390,671	398,485	398,070		(365)		(365)		390,671				4,046	04/20/2047	1.A	
38384F-AG-7	GOVERNMENT NATIONAL MORTGAGE A 6.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	59,664	59,664	60,429	60,413		(26)		(26)		59,664				322	12/20/2049	1.A	
38384G-AL-4	GOVERNMENT NATIONAL MORTGAGE A 7 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	63,795	63,795	65,340	65,273		(42)		(42)		63,795				429	01/20/2050	1.A	
38384J-AM-6	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	17,177	17,177	17,132	17,107		(1,707)		(1,707)		17,177				02/20/2035	1.A		
0109999999 - Bonds: U.S. Governments					7,889,759	7,889,759	7,950,493	7,894,687		(1,707)		(1,707)		7,889,759				42,552	XXX	XXX		
Bonds: U.S. Political Subdivisions of States, Territories and Possessions																						
76541V-PE-1	RICHMOND VA 5		03/01/2024	SECURITY CALLED BY ISSUER at 100.000	XXX	1,500,000	1,500,000	1,845,960	1,507,035		(7,035)		(7,035)		1,500,000				37,500	03/01/2025	1.B FE	
0709999999 - Bonds: U.S. Political Subdivisions of States, Territories and Possessions					1,500,000	1,500,000	1,845,960	1,507,035		(7,035)		(7,035)		1,500,000				37,500	XXX	XXX		
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																						
30305L-AJ-1	FRESB MULTIFAMILY MORTGAGE PAS 2.92 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	22,819	22,819	21,400	21,443		71		71		22,819				58	08/25/2027	1.A	
3128HX-SS-5	FREDDIEMAC STRIP 3 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	3,876	3,876	4,055	3,978		(1)		(1)		3,876				7	08/15/2042	1.A	
3130AV-BS-0	FEDERAL HOME LOAN BANK 5.675 28/03/28		03/28/2024	SECURITY CALLED BY ISSUER at 100.000	XXX	2,500,000	2,500,000	2,500,000	2,500,000					2,500,000				70,938	03/28/2028	1.B FE		
3132AC-M8-0	FREDDIE MAC 3.5 POOL ID ZT0383 FREDDIEMAC STRIP 3.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	39,080	39,080	41,638	45,855		(35)		(35)		39,080				198	03/01/2048	1.A	
3132HT-DQ-6	FREDDIE MAC 3 POOL ID QA9556		03/01/2024	MBS PAYDOWN	XXX	19,352	19,352	21,045	20,860		(25)		(25)		19,352				78	10/15/2042	1.A	
3133A4-TM-8	FREDDIE MAC 3 POOL ID QB1701		03/01/2024	MBS PAYDOWN	XXX	108,650	108,650	115,339	115,259		(156)		(156)		108,650				342	05/01/2050	1.A	
3133A7-3J-6	FREDDIE MAC 2.5 POOL ID QB3877		03/01/2024	MBS PAYDOWN	XXX	81,543	81,543	86,792	86,193		(9)		(9)		81,543				35	08/01/2050	1.A	
3133AA-JW-3	FREDDIE MAC 2 POOL ID QN4655		03/01/2024	MBS PAYDOWN	XXX	17,580	17,580	18,557	18,484		(5)		(5)		17,580				37	09/01/2050	1.A	
3133GB-E4-2	FREDDIE MAC 2 POOL ID SECURITY CALLED BY ISSUER at 100.000		03/01/2024	MBS PAYDOWN	XXX	119,263	119,263	125,040	124,144		(60)		(60)		119,263				123	12/01/2035	1.A	
3134GY-WX-6	FREDDIE MAC 5.95 20/07/26		01/20/2024	SECURITY CALLED BY ISSUER at 100.000	XXX	5,000,000	5,000,000	5,002,500	5,000,797		(797)		(797)		5,000,000				148,750	07/20/2026	1.B FE	
3136A1-BB-0	FANNIE MAE 2 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	5,980	5,980	5,751	5,874		2		2		5,980				8	03/25/2041	1.A	
3136A1-QT-5	FANNIE MAE 3.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	21,433	21,433	21,433	21,433					21,433				63	10/25/2026	1.A		
3136A3-KN-0	FANNIE MAE 3.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	102,202	102,202	104,565	102,220		(1)		(1)		102,202				294	10/25/2040	1.A	
3136A8-3H-1	FANNIE MAE 2 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	4,512	4,512	4,472	4,494		1		1		4,512				7	01/25/2042	1.A	
3136A9-BK-3	FANNIE MAE 3.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	3,851	3,851	4,117	3,942		(1)		(1)		3,851				11	10/25/2042	1.A	
3136AB-J7-9	FANNIE MAE 3.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	2,437	2,437	2,547	2,471					2,437				7	10/25/2042	1.A		
3136AB-QX-4	FANNIE MAE 2 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	7,043	7,043	7,064	7,052					7,043				13	02/25/2033	1.A		
3136AD-3Y-3	FANNIE MAE 1.25 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	7,103	7,103	6,761	6,963		2		2		7,103				7	04/25/2043	1.A	
3136AK-SC-8	FANNIE MAE 2.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	51,729	51,729	49,304	50,660		23		23		51,729				109	08/25/2034	1.A	
3136AP-GW-6	FANNIE MAE 3 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	240,329	240,329	246,900	240,538		(46)		(46)		240,329				591	09/25/2038	1.A	
3136AW-EK-9	FANNIE MAE 3.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	70,982	70,982	74,526	70,996		(5)		(5)		70,982				203	04/25/2030	1.A	
3136AX-FG-5	FANNIE MAE 3 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	40,880	40,880	37,584	37,598		48		48		40,880				105	05/25/2046	1.A	
3136AY-6S-7	FANNIEMAE-ACES 2.5256 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	2,370	2,370	2,536	2,384		(3)		(3)		2,370				5	11/25/2024	1.A	
3136B2-7L-0	FANNIEMAE-ACES 3.5813 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	4,166	4,166	4,872	4,440		(10)		(10)		4,166				14	08/25/2028	1.A	
3136B2-EF-5	FANNIE MAE 3 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	34,597	34,597	36,554	36,162		(18)		(18)		34,597				88	06/25/2048	1.A	
3136B2-RL-8	FANNIE MAE 3 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	9,945	9,945	10,271	10,197		(3)		(3)		9,945				14	05/25/2048	1.A	
3136B3-BX-7	FANNIE MAE 3.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	24,730	24,730	24,628	24,671		2		2		24,730				74	08/25/2050	1.A	
3136B3-DG-2	FANNIE MAE 4 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	32,332	32,332	32,720	32,550		(6)		(6)		32,332				91	09/25/2050	1.A	
3136B4-MA-3	FANNIE MAE 3.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	46,964	46,964	47,272	46,991		(2)		(2)		46,964				213	08/25/2047	1.A	
3136B6-3P-6	FANNIE MAE 3 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	95,053	95,053	101,142	100,300		(33)		(33)		95,053				144	11/25/2059	1.A	
3136B6-XJ-7	FANNIEMAE-ACES 2.522 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	5,240	5,240	5,571	5,397		(5)		(5)		5,240				12	08/25/2029	1.A	
3136BB-XS-3	FANNIE MAE 2.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	2,206	2,206	2,270	2,248					2,206				5	02/25/2050	1.A		
3136BB-TZ-7	FANNIE MAE 2 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	28,370	28,370	28,862	28,724		(5)		(5)		28,370				55	07/25/2050	1.A	
3136BB-GT-3	FANNIE MAE 5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	16,066	16,066	17,738	17,524		(22)		(22)		16,066				72	07/25/2050	1.A	
3136BC-N5-5	FANNIE MAE 2 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX																	

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1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization / Accretion)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.													
3137H9-G4-5	FREDDIE MAC 5.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	82,950	82,950	82,600			7			7		82,950					381	09/25/2033	1.A				
3137H9-KL-2	FREDDIE MAC 5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	93,234	93,234	93,686			(9)			(9)		93,234					402	06/25/2042	1.A				
3137H9-RL-5	FREDDIE MAC 5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	89,732	89,732	89,970			89,959			(3)		89,732					436	12/25/2052	1.A				
3137H9-W7-0	FREDDIE MAC 6 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	171,596	171,596	172,373			172,263			(23)		(23)		171,596				861	07/25/2046	1.A FE			
3137HA-NU-6	FREDDIE MAC 6 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	168,081	168,081	167,241			167,282			43		43		168,081				887	11/25/2048	1.A			
3137HA-R6-5	FREDDIE MAC 6 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	203,359	203,359	203,645			203,638			(11)		(11)		203,359				1,207	04/25/2043	1.A			
3137HA-SZ-0	FREDDIE MAC 2.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	178,445	178,445	165,745			165,918			360		360		178,445				381	05/25/2041	1.A			
3137HA-U4-6	FREDDIE MAC 6.5 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	217,563	217,563	221,642			221,564			(118)		(118)		217,563				1,276	08/25/2045	1.A			
3138LK-6M-4	FANNIE MAE 2.925 POOL ID AN7175		03/01/2024	MBS PAYDOWN	XXX	13,675	13,675	14,877			14,080			(19)		(19)		13,675				70	10/01/2027	1.A			
3138LL-5E-1	FANNIE MAE 3.04 POOL ID AN8044		03/01/2024	MBS PAYDOWN	XXX	12,239	12,239	13,304			12,634			(17)		(17)		12,239				65	01/01/2028	1.A			
31398L-BJ-6	FREDDIE MAC 4 POOL ID N.A.		03/01/2024	MBS PAYDOWN	XXX	782	782	819			789			(1)		(1)		782				3	07/15/2039	1.A			
3140HS-W5-6	FANNIE MAE 3.59 POOL ID BL1567		03/01/2024	MBS PAYDOWN	XXX	4,025	4,025	4,592			4,242			(14)		(14)		4,025				37	02/01/2029	1.A			
3140HT-WW-5	FANNIE MAE 3.4 POOL ID BL2460		03/01/2024	MBS PAYDOWN	XXX	18,565	18,565	21,246			19,673			(37)		(37)		18,565				111	05/01/2029	1.A			
3140KM-DY-3	FANNIE MAE 2.5 POOL ID BQ1918		03/01/2024	MBS PAYDOWN	XXX	57,633	57,633	60,776			60,592			(34)		(34)		57,633				120	10/01/2050	1.A			
3140QG-G9-2	FANNIE MAE 2 POOL ID CA8323		03/01/2024	MBS PAYDOWN	XXX	37,157	37,157	38,766			38,565			(14)		(14)		37,157				53	12/01/2040	1.A			
31412M-BZ-0	FANNIE MAE 6 POOL ID 928956		03/01/2024	MBS PAYDOWN	XXX	10,359	10,359	11,314			10,673			(11)		(11)		10,359				33	12/01/2027	1.A			
31417G-VK-9	FANNIE MAE 2.5 POOL ID AB9617		03/01/2024	MBS PAYDOWN	XXX	5,798	5,798	5,807			5,803							5,798				12	06/01/2033	1.A			
31417Y-3N-5	FANNIE MAE 4 POOL ID MA0804		03/01/2024	MBS PAYDOWN	XXX	4,128	4,128	4,250			4,194			(2)		(2)		4,128				13	07/01/2031	1.A			
31417Y-4C-8	FANNIE MAE 4 POOL ID MA0818		03/01/2024	MBS PAYDOWN	XXX	10,812	10,812	11,268			11,059			(6)		(6)		10,812				33	08/01/2031	1.A			
31417Y-TV-9	FANNIE MAE 4 POOL ID MA0563		03/01/2024	MBS PAYDOWN	XXX	3,075	3,075	3,172			3,121			(1)		(1)		3,075				10	11/01/2030	1.A			
31417Y-W5-2	FANNIE MAE 4 POOL ID MA0667		03/01/2024	MBS PAYDOWN	XXX	6,038	6,038	6,028			6,031							6,038				20	03/01/2031	1.A			
31418A-E9-5	FANNIE MAE 3.5 POOL ID MA1059		03/01/2024	MBS PAYDOWN	XXX	4,684	4,684	4,958			4,832			(4)		(4)		4,684				14	05/01/2032	1.A			
31418A-EB-0	FANNIE MAE 3.5 POOL ID MA1029		03/01/2024	MBS PAYDOWN	XXX	8,773	8,773	9,224			9,013			(7)		(7)		8,773				27	04/01/2032	1.A			
31418A-QM-3	FANNIE MAE 3 POOL ID MA1359		03/01/2024	MBS PAYDOWN	XXX	8,440	8,440	8,688			8,542			(4)		(4)		8,440				15	02/01/2028	1.A			
31418A-TA-6	FANNIE MAE 2.5 POOL ID MA1444		03/01/2024	MBS PAYDOWN	XXX	13,493	13,493	13,957			13,762			(5)		(5)		13,493				25	05/01/2033	1.A			
31418B-TK-2	FANNIE MAE 3 POOL ID MA2353		03/01/2024	MBS PAYDOWN	XXX	5,870	5,870	6,015			5,958			(1)		(1)		5,870				13	08/01/2035	1.A			
31418D-EP-3	FANNIE MAE 3 POOL ID MA3741		03/01/2024	MBS PAYDOWN	XXX	12,122	12,122	12,442			12,396			(4)		(4)		12,122				34	08/01/2039	1.A			
682001-BX-9	OMAHA NE PUBLIC PWR DIST SECURITY CALLED BY ISSUER at 100,000	ELEC 5	02/01/2024		XXX	1,000,000	1,000,000	1,197,700			1,002,034			(2,034)		(2,034)		1,000,000				25,000	02/01/2027	1.D FE			
0909999999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									15,730,661	15,730,661	16,057,433	15,634,461		(4,206)		(4,206)		15,730,661				270,880	XXX	XXX			
Bonds: Industrial and Miscellaneous (Unaffiliated)																											
000000-00-0	PPL CAPITAL FUNDING INC 2.875		02/20/2024	J.P. MORGAN SECURITIES LLC-514105	XXX	331,573	350,000	350,000			350,000						350,000				(18,428)	(18,428)	4,388	03/15/2028	2.A FE		
00164V-AF-0	AMC NETWORKS INC 4.25		02/13/2024	BARCLAYS BANK PLC NY BARONY	XXX	260,625	375,000	201,588			201,588						201,588				59,037	59,037	7,969	02/15/2029	4.B FE		
00737W-AA-7	ADTALEM GLOBAL EDUCATION 5.5		01/30/2024	JEFFERIES & COMPANY JEFFERIE	XXX	580,920	618,000	607,063			592,185			16,876		160		609,221				(28,301)	(28,301)	14,163	03/01/2028	3.C FE	
01166V-AA-7	ALASKA AIRLINES 2020 TR 4.8		02/15/2024	MBS PAYDOWN	XXX	78,388	78,388	87,720			85,105					(307)		78,388						1,881	02/15/2029	1.G FE	
022249-AU-0	HOWMET AEROSPACE INC 6.75		01/04/2024	J.P. MORGAN SECURITIES INC JPMORG4	XXX	121,973	117,000	121,095			120,523					(17)		120,505				1,467	1,467	3,795	01/15/2028	2.C FE	
03040W-AK-1	AMERICAN WATER CAPITAL C 3.85		03/01/2024	MATURITY	XXX	3,000,000	3,000,000	2,988,030			2,999,759					241		3,000,000						57,750	03/01/2024	2.A FE	
03690A-AK-2	ANTERO MIDSTREAM PART/FI 6.625 01/02/32		01/11/2024	WELLS FARGO BANK, N.A.	XXX	100,250	100,000	100,000								100,000				250	250		02/01/2032	3.B FE			
03959K-AA-8	ARCHROCK PARTNERS LP/FIN 6.875 01/04/27		02/22/2024	MORGAN STANLEY & CO INC.	XXX	350,000	350,000	358,750			350,875			2,919		(2,332)		587				351,462	(1,462)	(1,462)	04/01/2027	4.B FE	
03969A-AN-0	ARDAGH PKG FIN/HLDGS USA 4.125 15/08/26		03/25/2024	NEW YORK MORGST GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	264,000	300,000	274,500			273,750			6,763		1,654		8,417				282,167	(18,167)	(18,167)	4,538	08/15/2026	4.A FE
03969A-AQ-3	ARDAGH PKG FIN/HLDGS USA 5.25 30/04/25		03/25/2024	VARIOUS	XXX	284,656																					

SCHEDULE D - PART 4

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										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
05685J-AE-9 8.8085 POOL ID 5A	BAIN CAPITAL CREDIT CLO, LIMIT	D	01/17/2024	MATURITY	XXX	1,130,000	1,130,000	1,124,350	1,126,327		3,673		3,673		1,130,000				23,501	07/24/2034	1.F FE	
06738G-8A-1	BARCLAYS BANK PLC 0 04/02/25	D	02/02/2024	BARCLAYS BANK PLC BARCLAPP	XXX	1,023,375	493,000	619,906	493,000						493,000		530,375	530,375		02/04/2025	1.E FE	
09709U-V7-0 01/05/25	BOFA FINANCE LLC 0.6 25/05/27 BOOKING HOLDINGS INC 0.75		03/27/2024	BANK OF AMERICA CORPORATION	XXX	132,084	111,000	114,330	113,266			(58)		(58)		113,208		18,876	18,876	132	05/25/2027	1.E FE
09857L-AN-8 01/05/25	BUSINESS JET SECURITIES, LLC		01/19/2024	SCOTIA MCLEOD INC SCOTIAMI	XXX	96,299	50,000	66,128	54,254			(174)		(174)		54,080		42,219	42,219	85	05/01/2025	1.G FE
12327A-AA-6 04.455 POOL ID 1A	CCO HLDGS LLC/CAP CORP 5		03/15/2024	MBS PAYDOWN	XXX	39,588	39,588	38,407	38,749			48		48		39,588				206	06/15/2037	1.G FE
1248EP-BX-0 01/02/28	CAPITAL AUTOMOTIVE REIT 1.92		02/14/2024	JPMORG4	XXX	486,281	525,000	530,250	502,496	26,137		(785)		25,352		527,848		(41,567)	(41,567)	14,219	02/01/2028	3.C FE
12510H-AM-2 POOL ID 1A	CNX RESOURCES CORP 7.25		03/15/2024	MBS PAYDOWN	XXX	2,187	2,187	2,187	2,187							2,187				4	08/15/2051	1.E FE
12653C-AC-2 14/03/27	CALEDONIA GENERA 1.95		02/23/2024	CORPORATE ACTIONS	XXX	229,268	225,000	242,719	226,997	1,109		(2,224)		(1,115)		225,882		3,386	3,386	7,205	03/14/2027	3.B FE
129268-AB-4 28/02/34	CASCADES INC/USA INC 5.375		03/31/2024	MBS PAYDOWN	XXX	13,600	13,600	13,901	13,848			(8)		(8)		13,600				37	02/28/2034	1.C FE
14739L-AB-8 15/01/28	CENTERPOINT ENERGY INC ZERO	A	03/26/2024	BMO CAPITAL MARKETS CORP	XXX	288,000	300,000	312,750	290,250	10,725		(975)		9,750		300,000		(12,000)	(12,000)	11,332	01/15/2028	3.C FE
15189T-20-6 0.25 13/01/28	PREMIUM FLTG RT 09-15-2019		03/01/2024	VARIOUS	XXX	254,763	7,949	463,427	223,023			(10,841)		(10,841)		212,182		42,581	42,581	868	09/15/2029	3.A FE
17330Y-UV-0 0.25 13/01/28	CITIGROUP GLOBAL MARKETS		02/08/2024	INC.CP AND CD	XXX	14,228	14,000	14,350	14,281			(7)		(7)		14,274		(46)	(46)	9	01/13/2028	1.F FE
185899-AH-4 01/06/27	CLEVELAND-CLIFFS INC 5.875		03/13/2024	COMPANY GOLSACOM	XXX	348,250	350,000	360,500	348,798	5,116		(1,937)		3,179		351,977		(3,727)	(3,727)	5,940	06/01/2027	3.C FE
228187-AB-6 01/02/26	CROWN AMER/CAP CORP VI 4.75		03/28/2024	COMPANY GOLSACOM	XXX	147,375	150,000	147,563				29		29		147,597		(222)	(222)	1,207	02/01/2026	3.B FE
228701-AF-5 5.625 15/10/25	CROWNROCK LP/CROWNROCK F		02/07/2024	BARCNY	XXX	348,600	350,000	333,375	347,212			160		160		347,372		1,228	1,228	6,234	10/15/2025	3.C FE
252131-AL-1 03/25/2024	DEXCOM INC 0.375 15/05/28		03/25/2024	BARCLAYS BANK PLC BARCLAPP	XXX	84,252	80,000	80,000	80,000						80,000		4,252	4,252	72	05/15/2028	2.C FE	
26210C-AD-6 01/09/2024	DROPBOX INC 0 01/03/28		02/16/2024	INTERNATIONAL FIXED IN	XXX	485,229	520,000	501,353	502,721			521		521		503,242		(18,013)	(18,013)	03/01/2028	3.B	
26884L-AK-5 01/09/2024	EQT CORP 1.75 01/05/26		01/09/2024	VARIOUS	XXX	1,725,864	655,000	1,742,423	1,257,541			(8,022)		(8,022)		1,249,519		476,345	476,345	2,194	05/01/2026	2.C FE
29260F-AE-0 5.75 30/01/28	ENDEAVOR ENERGY RESOURCE		02/27/2024	NEW YORK M	XXX	327,438	325,000	324,000	319,223	1,403		(1,405)		(2)		319,221		8,216	8,216	10,849	01/30/2028	3.A FE
29336T-AD-2 01/09/30	ENLINK MIDSTREAM LLC 6.5		02/27/2024	NEW YORK M	XXX	153,938	150,000	148,500	148,619			28		28		148,647		5,291	5,291	4,821	09/01/2030	3.A FE
29336U-AF-4 4.85 15/07/26	ENLINK MIDSTREAM PARTNER		02/27/2024	CITIGROUP GLOBAL MARKETS	XXX	245,000	250,000	241,875	244,924	866		258		1,124		246,048		(1,048)	(1,048)	7,544	07/15/2026	3.A FE
29415F-AC-8 15/08/28	ENVISTA HOLDINGS CORP 1.75		03/26/2024	VARIOUS	XXX	1,007,390	1,138,000	1,148,702	1,147,900			(427)		(427)		1,147,472		(140,082)	(140,082)	11,849	08/15/2028	2.C FE
29605J-AA-4 03/25/2024	ESAB CORP 6.25 15/04/29		03/25/2024	STIFEL NICOLAUS AND CO	XXX	50,063	50,000	50,000							50,000		63	63	63	04/15/2029	3.A FE	
30015D-AA-9 26/04/28	EVERGREEN ACQCO/TVI INC 9.75		03/04/2024	SECURITY CALLED BY ISSUER at 100.000	XXX	28,000	28,000	27,436	27,513			16		16		27,529		471	471	1,596	04/26/2028	4.A FE
30227F-AE-0 6.8195 POOL ID ESH	EXTENDED STAY AMERICA TRUST		03/15/2024	MBS PAYDOWN	XXX	37,026	37,026	36,470	36,513			81		81		37,026				251	07/15/2038	1.D FE
30251G-BA-4 15/09/27	FMG RESOURCES AUG 2006 4.5	D	03/04/2024	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	287,250	300,000	275,250	280,278			868		868		281,146		6,104	6,104	6,413	09/15/2027	3.A FE
314353-AA-1 20/08/35	FEDEX 2020-1 CLASS AA 1.875		02/20/2024	MBS PAYDOWN	XXX	26,736	26,736	27,106	27,060			(6)		(6)		26,736				251	08/20/2035	1.D FE
337932-AC-1 15/11/31	FIRSTENERGY CORP 7.375		02/27/2024	BARCNY	XXX	782,950	675,000	930,656	796,306	85,980		(3,360)		82,620		878,926		(95,976)	(95,976)	13,316	11/15/2031	3.A FE
337932-AH-0 02/27/2024	FIRSTENERGY CORP 4.4 15/07/27		02/27/2024	VARIOUS	XXX	381,900	400,000	398,000	384,786	13,812		50		13,862		398,648		(16,748)	(16,748)	9,868	07/15/2027	3.A FE
346845-AC-4 15/01/36	FORT BENNING FAM 0.4533		01/15/2024	MBS PAYDOWN	XXX	100,000	100,000	85,000	87,437			64		64		100,000				2,953	01/15/2036	1.E FE
35633L-AB-0 ID 2CP	FREEDOM FINANCIAL 4.49 POOL		03/18/2024	MBS PAYDOWN	XXX	662,286	662,286	662,271	662,285			1		1		662,286				2,444	05/18/2029	1.C FE
38016L-AA-3 01/12/27	GO DADDY OPCO/FINCO 5.25		01/10/2024	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	293,250	300,000	283,500	286,817			90		90		286,916		6,334	6,334	1,794	12/01/2027	3.C FE

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382550-BN-0 15/07/29	GOODYEAR TIRE & RUBBER 5		01/19/2024	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	462,500	500,000	442,188	450,953		461		461		451,415		11,085	11,085	13,056	07/15/2029	4.A FE
40637H-AF-6 15/08/28	HALOZYME THERAPEUTICS IN 1		03/01/2024	VARIOUS	XXX	280,466	287,000	271,254	214,022	6,644	442		7,086		272,333		8,133	8,133	1,579	08/15/2028	4.A Z
41984L-AA-5 20/01/26	HAWAIIAN BRAND INTELLECT 5.75		03/15/2024	J.P. MORGAN SECURITIES INC JPMORG4	XXX	164,938	175,000	177,406	164,741	10,523	(265)		10,258		175,000		(10,063)	(10,063)	4,165	01/20/2026	4.B FE
444454-AF-9 6.625 01/08/26	HUGHES SATELLITE SYSTEMS		01/11/2024	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	285,000	375,000	411,156	295,628	99,629	(334)		99,295		394,923		(109,923)	(109,923)	11,387	08/01/2026	4.B FE
44932K-AA-4 15/01/30	MATCH GROUP FINANCECO 3 2		03/01/2024	GOLDMAN SACHS AND COMPANY GOLSA COM	XXX	128,980	151,000	138,402	131,083	9,074	275		9,349		140,433		(11,453)	(11,453)	1,929	01/15/2030	3.C
45258L-AA-5 15/05/29	IMOLA MERGER CORP 4.75		03/28/2024	JPMORG4	XXX	421,875	450,000	454,000	426,048	24,514	(3,030)		21,484		447,539		(25,664)	(25,664)	8,134	05/15/2029	3.C FE
46115H-AW-7 15/01/26	INTESA SANPAOLO SPA 5.71	D	02/09/2024	VARIOUS	XXX	990,000	1,000,000	1,021,500	976,537	22,221	69		22,290		998,827		(8,827)	(8,827)	32,833	01/15/2026	3.A FE
48133D-L2-4 15/06/27	JPMORGAN CHASE FINANCIAL 0.5		03/14/2024	OPPENHEIMER AND CO, INC.	XXX	515,356	480,000	504,000	496,654		(973)		(973)		495,681		19,675	19,675	595	06/15/2027	1.D FE
50012L-AC-8 15/02/29	KODIAK GAS SERVICES LLC 7.25		01/30/2024	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	126,250	125,000	125,000							125,000		1,250	1,250		02/15/2029	4.B FE
501797-AW-4 01/10/30	BATH & BODY WORKS INC 6.625		02/29/2024	JEFFERIES & COMPANY	XXX	502,500	500,000	467,750	470,504		580		580		471,099		31,401	31,401	14,078	10/01/2030	3.B FE
516544-AB-9 15/12/27	LANTHEUS HOLDINGS INC 2.625		02/23/2024	JEFFERIE	XXX	47,954	42,000	49,945	47,065	2,777	(302)		2,475		49,540		(1,586)	(1,586)	221	12/15/2027	3.C
517834-AF-4 08/08/29	LAS VEGAS SANDS CORP 3.9		03/13/2024	J.P. MORGAN SECURITIES INC JPMORG4	XXX	908,750	1,000,000	886,250	897,734		3,213		3,213		900,947		7,803	7,803	23,508	08/08/2029	3.A FE
531229-AN-2 15/03/28	LIBERTY MEDIA CORP 3.75		01/03/2024	VARIOUS	XXX	66,438	55,000	55,000	55,000						55,000		11,438	11,438	628	03/15/2028	4.A
538034-BA-6 3.125 15/01/29	LIVE NATION ENTERTAINMEN		03/31/2024	BARCLAYS CAPITAL INC	XXX	259,154	235,000	253,800	252,567		(279)		(279)		252,288		6,866	6,866	4,019	01/15/2029	4.B Z
55609N-AD-0 26/03/31	MACQUARIE AIRFINANCE HLD 6.5	D	03/19/2024	PERSHING LLC	XXX	50,000	50,000	49,875							49,875		125	125		03/26/2031	3.B FE
57665R-AJ-5 15/02/29	MATCH GROUP HLD II LLC 5.625		03/26/2024	GOLDMAN SACHS AND COMPANY GOLSA COM	XXX	387,500	400,000	400,000	388,500	11,500			11,500		400,000		(12,500)	(12,500)	13,938	02/15/2029	3.C FE
589889-AA-2 01/02/29	MERIT MEDICAL SYSTEMS IN 3		03/21/2024	VARIOUS	XXX	279,059	256,000	261,243	261,184		(103)		(103)		261,081		17,978	17,978	1,757	02/01/2029	3.B Z
61774H-2L-1 23/11/27	MORGAN STANLEY FIN LLC 1		01/03/2024	MORGAN STANLEY & CO INC.	XXX	187,034	165,000	169,125	168,224		(7)		(7)		168,217		18,817	18,817	193	11/23/2027	1.E FE
62890Q-AB-1 A	NMEF FUNDING LLC 6.57 POOL ID		03/15/2024	MBS PAYDOWN	XXX	36,855	36,855	36,855	36,855						36,855				404	06/17/2030	1.A FE
629377-CE-0 07/02/28	NRG ENERGY INC 5.75 15/01/28		02/29/2024	GOLDMAN SACHS AND COMPANY GOLSA COM	XXX	246,250	250,000	246,563	247,328		100		100		247,433		(1,183)	(1,183)	9,144	01/15/2028	3.B FE
637432-NL-5 07/02/24	NATIONAL RURAL UTIL COOP 2.95		02/07/2024	MATURITY	XXX	2,000,000	2,000,000	1,935,080	1,998,633		1,367		1,367		2,000,000				29,500	02/07/2024	1.E FE
63938C-AK-4 07/02/27	NAVIENT CORP 5 15/03/27		03/14/2024	BARCLAYS BANK PLC NY	XXX	524,906	550,000	573,375	530,942	32,029	(922)		31,107		562,049		(37,143)	(37,143)	13,597	03/15/2027	3.C FE
65253M-AA-6 TRU 8.25 POOL ID 1	NEWTEK SMALL BUSINESS LOAN		03/25/2024	MBS PAYDOWN	XXX	104,686	104,686	104,686	104,686						104,686				1,137	12/25/2048	1.F FE
65341B-AD-8 15/11/25	NEXTERA ENERGY PARTNERS 0		03/14/2024	BARCLAYS BANK PLC BARCLABP	XXX	228,188	258,000	247,981	225,363	25,609	761		26,370		251,733		(23,544)	(23,544)		11/15/2025	3.A
665531-AJ-8 3.625 15/04/29	NORTHERN OIL AND GAS INC		01/08/2024	J.P. MORGAN SECURITIES LLC- 514105	XXX	248,757	215,000	253,217	250,394		(147)		(147)		250,247		(1,491)	(1,491)	1,840	04/15/2029	4.B
66977W-AR-0 01/06/27	NOVA CHEMICALS CORP 5.25	A	02/06/2024	VARIOUS	XXX	231,500	250,000	258,125	234,377	20,225	(141)		20,084		254,462		(22,962)	(22,962)	2,428	06/01/2027	3.C FE
66977W-AT-6 15/11/28	NOVA CHEMICALS CORP 8.5	A	03/27/2024	GOLDMAN SACHS AND COMPANY GOLSA COM	XXX	159,563	150,000	156,188			(614)		(614)		155,573		3,989	3,989	4,356	11/15/2028	3.A FE
69145B-AA-4 TRUST 3.602 POOL ID 1A	OXFORD FINANCE FUNDING		03/15/2024	MBS PAYDOWN	XXX	1,061	1,061	1,061	1,061						1,061				5	02/15/2030	1.F FE
69318F-AL-2 15/09/30	PBF HOLDING CO LLC 7.875		01/04/2024	WELLS FARGO BANK, N.A.	XXX	126,563	125,000	124,155	124,187		2		2		124,189		2,373	2,373	3,746	09/15/2030	3.B FE
69352P-AS-2 15/03/28	PPL CAPITAL FUNDING INC 2.875		03/26/2024	Mizuho Securities USA	XXX	407,683	430,000	427,625	427,992		107		107		428,099		(20,416)	(20,416)	6,628	03/15/2028	2.A FE

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70202L-AB-8	PARSONS CORP 0.25 15/08/25		03/06/2024	BANK OF AMERICA CORPORATION.....	XXX	612,581	330,000	334,926	332,326	(263)		(263)			332,063		280,518	280,518	465	08/15/2025	2.C FE	
70932A-AD-5	PENNYMAC CORP 5.5 01/11/24		02/22/2024	PIPER JAFFRAY INC PIPERJAF	XXX	378,263	385,000	373,450	376,611		1,408		1,408		378,019		243	243	6,764	11/01/2024	2.A FE	
71429M-AB-1	PERRIGO FINANCE UNLIMITE 4.375 15/03/26		02/13/2024	VARIOUS	XXX	486,875	500,000	481,250	483,231	4,528		610		5,138		488,369		(1,494)	(1,494)	8,932	03/15/2026	3.C FE
723787-AP-2	PIONEER NATURAL RESOURCE 0.25 15/05/25		01/29/2024	VARIOUS	XXX	417,865	170,000	193,144	176,734			(297)				176,437		241,428	241,428	80	05/15/2025	2.B FE
74969X-AA-9	RMF PROPRIETARY ISSUANCE TRUST 3 POOL ID 1		02/25/2024	MBS PAYDOWN	XXX	4,441	4,441	4,435	4,438							4,441				01/25/2026	1.A FE	
75574P-AA-0	READYCAP COMMERCIAL MORTGAGE T 6.9707 POOL ID FL8		03/25/2024	MBS PAYDOWN	XXX	65,986	65,986	65,986	65,986						65,986				559	01/25/2037	1.A FE	
79546V-AQ-9	SALLY HOLDINGS/SALLY CAP 6.75 01/03/32		02/12/2024	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	50,000	50,000	50,000	50,000						50,000				03/01/2032	3.C FE		
80290C-AE-4	SANTANDER BANK AUTO CREDIT- LIN 1.833 POOL ID 1A		03/15/2024	MBS PAYDOWN	XXX	140,014	140,014	140,014	140,014						140,014				211	12/15/2031	2.B FE	
803607-AD-2	SAREPTA THERAPEUTICS INC 1.25 15/09/27		03/21/2024	VARIOUS	XXX	392,474	345,000	320,096	320,944			1,236		1,236		322,179		70,294	70,294	2,196	09/15/2027	2.C Z
808513-AY-1	CHARLES SCHWAB CORP 3.55 01/02/24		02/01/2024	MATURITY	XXX	3,000,000	3,000,000	2,995,830	2,999,925			75		75		3,000,000				53,250	02/01/2024	1.F FE
81105D-AA-3	SCRIPPS ESCROW II INC 3.875 SERVICE PROPERTIES TRUST 7.5 15/01/29		02/12/2024	VARIOUS	XXX	842,000	1,000,000	856,406	877,817			1,349		1,349		879,166		(37,166)	(37,166)	20,279	01/15/2029	3.B FE
81761L-AA-0	SHIFT4 PAYMENTS INC 0 15/12/25 15/09/25		01/29/2024	WELLS FARGO BANK, N.A.	XXX	354,219	350,000	380,188	353,975	5,899		(537)		5,362		359,337		(5,118)	(5,118)	9,865	09/15/2025	4.A FE
82452J-AB-5	SHOCKWAVE MEDICAL INC 1 SOUTHERN CO 3.875 15/12/25		02/28/2024	VARIOUS	XXX	157,804	138,000	142,345	138,000						138,000		19,804	19,804	19,804	12/15/2025	4.C	
82489T-AA-2	SOUTHERN CO 3.875 15/12/25 15/08/28		03/26/2024	VARIOUS	XXX	408,325	348,000	350,756	338,778	11,734		(116)		11,618		350,396		57,929	57,929	2,043	08/15/2028	3.C Z
842587-DN-4	SOUTHERN CO 3.875 15/12/25		02/22/2024	VARIOUS	XXX	827,998	844,000	845,287	844,958			(66)		(66)		844,892		(16,893)	(16,893)	6,306	12/15/2025	2.B FE
842587-DP-9	SOUTHERN CO 3.875 15/12/25		03/27/2024	Mizuho Securities USA	XXX	685,032	690,000	686,532	687,526			295		295		687,820		(2,788)	(2,788)	7,873	12/15/2025	2.B FE
844741-BG-2	SOUTHWEST AIRLINES CO 1.25 01/05/25		03/21/2024	VARIOUS	XXX	801,096	796,000	880,415	818,292			(3,679)		(3,679)		814,612		(13,516)	(13,516)	3,873	05/01/2025	2.A FE
85208N-AD-2	SPRINT SPECTRUM / SPEC I 4.738 20/09/29		03/20/2024	MBS PAYDOWN	XXX	250,000	250,000	248,000	248,708			394		394		250,000				2,961	09/20/2029	1.F FE
85571B-AY-1	STARWOOD PROPERTY TRUST 4.375 15/01/27		03/19/2024	VARIOUS	XXX	609,719	650,000	651,125	612,580	38,165		(63)		38,102		650,682		(40,963)	(40,963)	19,241	01/15/2027	3.C FE
86212X-AF-7	STORE MASTER FUNDING LLC 6.19 POOL ID 1A		03/20/2024	MBS PAYDOWN	XXX	1,375	1,375	1,375	1,375							1,375				7	06/20/2053	1.A FE
87470L-AG-6	TALLGRASS NRG PRTNR/ FIN 6 01/03/27		01/16/2024	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	513,188	525,000	541,406	513,387	16,937		(1,549)		15,388		528,753		(15,565)	(15,565)	11,988	03/01/2027	3.C FE
88033G-DB-3	TENET HEALTHCARE CORP 5.125 01/11/27		03/07/2024	NEW YORK M	XXX	343,000	350,000	334,250	336,542			616		616		337,158		5,842	5,842	6,477	11/01/2027	3.C FE
88162G-AA-1	TETRA TECH INC 2.25 15/08/28		03/21/2024	CORPORATION	XXX	55,590	51,000	51,000	51,000						51,000		4,590	4,590	679	08/15/2028	1.F FE	
88579Y-BB-6	3M COMPANY 3.25 14/02/24		02/14/2024	MATURITY	XXX	3,000,000	3,000,000	2,992,680	2,999,820			180		180		3,000,000		48,750	48,750	2,424	02/14/2024	2.A FE
90279X-AA-0	UKG INC 6.875 01/02/31		01/31/2024	WELLS FARGO BANK, N.A.	XXX	176,969	175,000	175,000	175,000						175,000		1,969	1,969	1,969	02/01/2031	4.C FE	
92243R-AC-8	VCP RRL ABS I, LTD 2.848 POOL ID 1A		01/20/2024	MBS PAYDOWN	XXX	22,605	22,605	22,605	22,605						22,605					10/20/2031	2.B FE	
92512V-AA-7	VEROS AUTO RECEIVABLES TRUST 3.47 POOL ID 1		03/15/2024	MBS PAYDOWN	XXX	181,999	181,999	181,992	181,998			1		1		181,999				527	12/15/2025	1.C FE
92857W-AQ-3	VODAFONE GROUP PLC 6.15 27/02/37	D	03/13/2024	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	263,750	250,000	261,875				(41)		(41)		261,834		1,916	1,916	8,456	02/27/2037	2.B FE
958102-AS-4	WESTERN DIGITAL CORP 3 15/11/28		03/20/2024	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	273,078	205,000	209,123	209,001			(172)		(172)		208,829		64,249	64,249	2,375	11/15/2028	3.B FE
97717P-PE-4	WISDOMTREE INC 5.75 15/08/28		01/19/2024	OPENHEIMER AND CO, INC.	XXX	249,900	237,000	238,133	238,126			(11)		(11)		238,115		11,785	11,785	5,981	08/15/2028	4.C Z
984121-CL-5	XEROX CORPORATION 4.8 01/03/35		01/31/2024	ROBERTWB	XXX	186,875	250,000	238,938	192,863	49,305		45		49,350		242,215		(55,340)	(55,340)	5,033	03/01/2035	4.A FE
AR8389-75-1	GLENCORE FUNDING LLC 0 27/03/25	D	02/15/2024	JEFFERIES & COMPANY	XXX	398,200	400,000	432,350	400,000						400,000		(1,800)	(1,800)	03/27/2025	2.A FE		
BY5255-37-1	LENOVO GROUP LTD 2.5 26/08/29		03/04/2024	OP CENTER	XXX	255,960	200,000	241,128				(1,606)		(1,606)		239,522		16,438	16,438	2,639	08/26/2029	2.C Z
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)						45,008,950	43,142,912	44,776,668	41,770,447	563,019		(28,759)		534,260		43,720,241		1,288,702	1,288,702	731,147	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
	CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
2509999997 – Subtotals - Bonds - Part 4						70,129,370	68,263,332	70,630,554	66,806,630	563,019	(41,707)		521,312		68,840,661		1,288,702	1,288,702	1,082,079	XXX	XXX		
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)																							
2509999999 – Subtotals - Bonds						70,129,370	68,263,332	70,630,554	66,806,630	563,019	(41,707)		521,312		68,840,661		1,288,702	1,288,702	1,082,079	XXX	XXX		
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																							
03769M-30-4	APOLLO GLOBAL MANAGEMENT			03/26/2024	VARIOUS	4,380,000	280,706		219,000	219,000						219,000		61,706	61,706	3,696	XXX	2.A FE	
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						280,706	XXX	219,000	219,000							219,000		61,706	61,706	3,696	XXX	XXX	
4509999997 – Subtotals - Preferred Stocks - Part 4						280,706	XXX	219,000	219,000							219,000		61,706	61,706	3,696	XXX	XXX	
4509999998 – Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)																							
4509999999 – Subtotals - Preferred Stocks						280,706	XXX	219,000	219,000							219,000		61,706	61,706	3,696	XXX	XXX	
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																							
00402L-10-7	ACADEMY SPORTS & OUTDOORS INC			02/12/2024	SANFORD BERNSTEIN AND CO	1,000,000	69,466	XXX	27,574	66,000	(38,426)				(38,426)		27,574		41,892	41,892	90	XXX	XXX
011659-10-9	ALASKA AIR GROUP INC			02/22/2024	ROBERT W. BAIRD LIMITED	1,300,000	51,827	XXX	54,522	50,791	3,731				3,731		54,522		(2,695)	(2,695)		XXX	XXX
01973R-10-1	ALLISON TRANSMISSION HOLDINGS INC			02/28/2024	ROBERT W. BAIRD LIMITED	1,600,000	120,826	XXX	56,427	93,040	(36,613)				(36,613)		56,427		64,399	64,399		XXX	XXX
02005N-10-0	ALLY FINANCIAL INC			01/22/2024	VARIOUS	1,000,000	36,423	XXX	24,492	34,920	(10,429)				(10,429)		24,492		11,932	11,932		XXX	XXX
03940R-10-7	ARCH RESOURCES INC			01/18/2024	VARIOUS	1,399,000	244,590	XXX	203,609	232,150	(28,541)				(28,541)		203,609		40,981	40,981		XXX	XXX
04206A-10-1	ARLO TECHNOLOGIES INC			03/27/2024	VARIOUS	11,600,000	147,812	XXX	105,718	110,432	(4,714)				(4,714)		105,718		42,093	42,093		XXX	XXX
088929-10-4	BGC GROUP INC			03/04/2024	VARIOUS	4,400,000	32,633	XXX	23,206	31,768	(8,562)				(8,562)		23,206		9,428	9,428	8	XXX	XXX
090572-20-7	BIO-RAD LABORATORIES INC			01/26/2024	VARIOUS	300,000	100,585	XXX	124,161	96,867	27,294				27,294		124,161		(23,576)	(23,576)		XXX	XXX
13765N-10-7	CANNAE HOLDINGS INC			03/07/2024	VARIOUS	21,600,000	468,102	XXX	651,724	421,416	230,308				230,308		651,724		(183,622)	(183,622)		XXX	XXX
148806-10-2	CATALENT INC			02/05/2024	BLAIR, WILLIAM & CO WILLIAMS	3,300,000	197,070	XXX	157,223	148,269	8,954				8,954		157,223		39,847	39,847		XXX	XXX
165167-73-5	CHESAPEAKE ENERGY CORP			03/20/2024	VARIOUS	8,700,000	719,042	XXX	612,770	669,378	(56,608)				(56,608)		612,770		106,272	106,272	2,588	XXX	XXX
278768-10-6	ECHOSTAR CORP			01/16/2024	VARIOUS	4,800,000	81,041	XXX	113,901	79,536	34,365				34,365		113,901		(32,860)	(32,860)		XXX	XXX
27923Q-10-9	ECOVYST INC			03/26/2024	VARIOUS	15,042,000	158,701	XXX	154,204	146,960	7,244				7,244		154,204		4,496	4,496		XXX	XXX
294600-10-1	EQUITRANS MIDSTREAM CORP			03/21/2024	VARIOUS	43,900,000	492,842	XXX	318,940	446,902	(127,962)				(127,962)		318,940		173,902	173,902	6,585	XXX	XXX
298736-10-9	EURONET WORLDWIDE INC			02/01/2024	SANFORD BERNSTEIN AND CO	3,000,000	307,802	XXX	283,527	304,470	(20,943)				(20,943)		283,527		24,276	24,276		XXX	XXX
361612J-10-6	GEO GROUP INC/THE			03/15/2024	VARIOUS	8,000,000	102,419	XXX	54,645	86,640	(31,995)				(31,995)		54,645		47,774	47,774		XXX	XXX
38268T-10-3	GOPRO INC			03/28/2024	VARIOUS	77,600,000	172,246	XXX	351,567	269,272	82,295				82,295		351,567		(179,322)	(179,322)		XXX	XXX
388689-10-1	GRAPHIC PACKAGING HOLDING CO			03/25/2024	VARIOUS	9,400,000	261,521	XXX	111,019	231,710	(120,691)				(120,691)		111,019		150,501	150,501	940	XXX	XXX
44891N-20-8	IAC INC			02/22/2024	VARIOUS	2,800,000	160,519	XXX	148,713	146,664	2,049				2,049		148,713		11,806	11,806		XXX	XXX
531229-78-9	LIBERTY MEDIA CORP-LIBERTY SIRIUSXM			03/26/2024	VARIOUS	20,300,000	597,508	XXX	487,438	584,234	(96,796)				(96,796)		487,438		110,070	110,070		XXX	XXX
558256-10-3	MADISON SQUARE GARDEN ENTERTAINMENT CORP			02/29/2024	RBC CAPITAL MARKETS, LLC	1,000,000	38,206	XXX	30,046	31,790	(1,744)				(1,744)		30,046		8,160	8,160		XXX	XXX
559663-10-9	MAGNOLIA OIL & GAS CORP			03/27/2024	VARIOUS	10,900,000	257,055	XXX	259,568	232,061	27,507				27,507		259,568		(2,513)	(2,513)	1,134	XXX	XXX
64110Y-10-8	NET LEASE OFFICE PROPERTIES NEW YORK COMMUNITY			01/30/2024	CORPORATE ACTIONS	0.870	21	XXX	21								21		21	21		XXX	XXX
649445-10-3	BANCORP INC			03/27/2024	VARIOUS	76,900,000	263,937	XXX	750,718	786,687	(35,969)				(35,969)		750,718		(486,781)	(486,781)	3,265	XXX	XXX
65249B-10-9	NEWS CORP			02/12/2024	VARIOUS	17,800,000	459,971	XXX	322,516	436,990	(114,474)				(114,474)		322,516		137,455	137,455		XXX	XXX
680223-10-4	OLD REPUBLIC INTERNATIONAL CORP			01/24/2024	STATE STREET BANK & TRUST COMPANY / ISHA	5,500,000	163,979	XXX	131,115	161,700	(30,585)				(30,585)		131,115		32,864	32,864		XXX	XXX
733174-70-0	POPULAR INC	D		01/24/2024	SANFORD BERNSTEIN AND CO	1,000,000	84,004	XXX	39,312	82,070	(42,758)				(42,758)		39,312		44,692	44,692	620	XXX	XXX
737446-10-4	POST HOLDINGS INC			01/17/2024	VARIOUS	3,200,000	298,404	XXX	211,883	281,792	(69,909)				(69,909)		211,883		86,521	86,521		XXX	XXX
750236-10-1	RADIAN GROUP INC			03/25/2024	VARIOUS	23,600,000	735,427	XXX	529,442	673,780	(144,338)				(144,338)		529,442		205,985	205,985	4,655	XXX	XXX
756109-10-4	REALTY INCOME CORP			02/13/2024	Northern Trust Corp	0.958	48	XXX	56	55	1				1		56		(8)	(8)	1	XXX	XXX
76171L-10-6	REYNOLDS CONSUMER PRODUCTS INC			02/29/2024	VARIOUS	13,400,000	384,456	XXX	385,346	359,656	25,690				25,690		385,346		(890)	(890)	1,472	XXX	XXX
78442P-10-6	SLM CORP			01/30/2024	STATE STREET BANK & TRUST COMPANY / ISHA	1,200,000	24,339	XXX	21,503	22,944	(1,441)				(1,441)		21,503	</					

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
860372-10-1	STEWART INFORMATION SERVICES CORP		01/26/2024	VARIOUS	6,605,000	389,519	XXX	304,310	388,044	(83,733)			(83,733)		304,310		85,208	85,208	XXX	XXX		
902681-10-5	UGI CORP		03/28/2024	VARIOUS	21,500,000	519,853	XXX	714,228	528,900	185,328			185,328		714,228		(194,375)	(194,375)	8,063	XXX		
92240M-10-8	VECTOR GROUP LTD		02/20/2024	PIPER JAFFRAY INC PIPERJAF	5,600,000	63,665	XXX	68,867	63,168	5,699			5,699		68,867		(5,202)	(5,202)	XXX	XXX		
92840M-10-2	VISTRAL CORP		03/19/2024	VARIOUS	19,100,000	964,930	XXX	334,341	735,732	(401,391)			(401,391)		334,341		630,589	630,589	215	XXX		
928881-10-1	VONTIER CORP		02/26/2024	VARIOUS	8,600,000	363,292	XXX	217,129	297,130	(80,001)			(80,001)		217,129		146,163	146,163	XXX	XXX		
92942W-10-7	WK KELLOGG CO		03/26/2024	VARIOUS	9,500,000	158,844	XXX	109,263	124,830	(15,567)			(15,567)		109,263		49,581	49,581	1,520	XXX		
96208T-10-4	WEX INC		01/22/2024	RAYMOND JAMES AND ASSOCIATES RAYMONJS	1,000,000	204,574	XXX	139,255	194,550	(55,295)			(55,295)		139,255		65,319	65,319	XXX	XXX		
G21810-10-9	CLARIVATE PLC	D	02/12/2024	RBC CAPITAL MARKETS, LLC	1,000,000	9,491	XXX	9,565	9,260	305			305		9,565		(75)	(75)	XXX	XXX		
G6564A-10-5	NOMAD FOODS LTD	D	01/08/2024	VARIOUS	15,000,000	264,388	XXX	258,600	254,250	4,350			4,350		258,600		5,788	5,788	XXX	XXX		
L72967-10-9	ORION SA		01/17/2024	Post Sale Income															174	XXX	XXX	
5019999999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated)					Publicly Traded	10,805,876	XXX	9,529,482	10,808,456	(1,278,995)			(1,278,995)		9,529,482		1,276,390	1,276,390	31,351	XXX	XXX	
Common Stocks: Closed-End Funds Designations Assigned by the SVO																						
09249E-10-1	BLACKROCK CORE BOND TRUST		02/23/2024	VARIOUS	67,650,000	720,040	XXX	724,926	738,062	(13,135)			(13,135)		724,926		(4,886)	(4,886)	5,136	XXX		
27828H-10-5	EATON VANCE LTD DURATION INCOME FUND		03/01/2024	MISCHLER FINANCIAL GROUP, INC.	6,639,000	65,153	XXX	88,886	63,602	25,285			25,285		88,886		(23,733)	(23,733)	1,065	XXX		
46132C-10-7	INVESTMENT OPPORTUNITY TRUST		01/08/2024	VARIOUS	23,532,000	226,621	XXX	242,447	226,143	16,305			16,305		242,447		(15,826)	(15,826)	XXX			
46132L-10-7	INVESTMENT BOND FUND		03/27/2024	VARIOUS	45,466,000	715,075	XXX	913,793	691,538	222,255			222,255		913,793		(198,718)	(198,718)	2,483	XXX		
670657-10-5	NUVEEN AMT-FREE QUALITY MUNICIPAL INCOME FUND		01/16/2024	NUVEEN INSTITUTIONAL SERVICES, INC.	19,000,000	208,444	XXX	283,711	209,000	74,711			74,711		283,711		(75,268)	(75,268)	711	XXX		
67070X-10-1	NUVEEN MUNICIPAL CREDIT INCOME FUND		01/08/2024	Northern Trust Corp.	21,800,000	261,660	XXX	242,830	257,676	(14,846)			(14,846)		242,830		18,831	18,831	XXX			
67071L-10-6	NUVEEN AMT-FREE MUNICIPAL CREDIT INCOME FUND		01/16/2024	CAPITAL INSTITUTIONAL SERVICES, INC.	11,600,000	137,769	XXX	138,728	137,112	1,616			1,616		138,728		(959)	(959)	XXX			
72200X-10-4	PIMCO STRATEGIC INCOME FUND INC		01/08/2024	Northern Trust Corp.	58,904,000	355,073	XXX	409,786	358,136	51,649			51,649		409,786		(54,713)	(54,713)	4,101	XXX		
723763-10-8	PIONEER MUNICIPAL HIGH INCOME FUND TRUST		01/10/2024	VARIOUS	58,590,000	502,672	XXX	475,895	505,632	(29,736)			(29,736)		475,895		26,776	26,776	XXX			
957664-10-5	WESTERN ASSET PREMIER BOND FUND		01/30/2024	CAPITAL INSTITUTIONAL SERVICES, INC.	12,541,000	139,366	XXX	178,693	135,443	43,251			43,251		178,693		(39,327)	(39,327)	724	XXX		
5719999999 - Common Stocks: Closed-End Funds Designations Assigned by the SVO					3,331,873	XXX	3,699,695	3,322,344	377,355			377,355		3,699,695		(367,823)	(367,823)	14,220	XXX	XXX		
5989999999 - Subtotals - Common Stocks - Part 4					14,137,749	XXX	13,229,177	14,130,800	(901,640)			(901,640)		13,229,177		908,567	908,567	45,571	XXX	XXX		
5989999999 - Summary Item from Part 5 for Common Stocks (N/A to Quarterly)																						
5989999999 - Subtotals Common Stocks					14,137,749	XXX	13,229,177	14,130,800	(901,640)			(901,640)		13,229,177		908,567	908,567	45,571	XXX	XXX		
5989999999 - Subtotals Preferred and Common Stocks					14,418,455	XXX	13,448,177	14,349,800	(901,640)			(901,640)		13,448,177		970,273	970,273	49,267	XXX	XXX		
6009999999 - Totals					84,547,825	XXX	84,078,731	81,156,430	(338,621)			(41,707)		(380,328)		82,288,838		2,258,975	2,258,975	1,131,346	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page
 and not included on Schedules A, B, BA, D DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
Cash Equivalents (Schedule E, Part 2 type)						
665279-10-5.....	NORTHERN INSTITUTIONAL LIQUID ASSET PORT.....	LS.....	1.A.....	16,993,304.....	16,993,304.....	04/15/2024.....
9709999999 - Cash Equivalents (Schedule E, Part 2 type)				16,993,304.....	16,993,304.....	XXX.....
9999999999 - Total.....				16,993,304.....	16,993,304.....	XXX.....

General Interrogatories:

1. Total activity for the year to date Fair Value \$1,729,372 Book/Adjusted Carrying Value \$1,729,372
2. Average balance for the year to date Fair Value \$15,312,800 Book/Adjusted Carrying Value \$15,312,800
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$ 16,993,304; NAIC 2 \$...; NAIC 3 \$...; NAIC 4 \$...; NAIC 5 \$...; NAIC 6 \$...

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
 (Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
 and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
9999999999 - Total.....						XXX

NONE

General Interrogatories:

1. Total activity for the year to date
2. Average balance for the year to date

Fair Value	\$...	Book/Adjusted Carrying Value	\$...
Fair Value	\$...	Book/Adjusted Carrying Value	\$...

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
PNC Bank - Operating – Pittsburgh, Pennsylvania	–	–	–	–	15,151,426	23,408,508	18,945,295	XXX
Huntington National Bank - Payroll – Columbus, Ohio	–	–	–	–	127,811	128,769	126,529	XXX
Fifth Third Bank - Lockbox – Cincinnati OH	–	–	–	–	20,000,000	20,000,000	20,000,000	XXX
FHLB of Cincinnati – Cincinnati OH	4.800	10,402	–	–	556,414	702,328	587,301	XXX
0199998 – Deposits in ... depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories								XXX
0199999 – Total Open Depositories		10,402	–	–	35,835,651	44,239,605	39,659,125	XXX
0299998 – Deposits in ... depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit		10,402	–	–	35,835,651	44,239,605	39,659,125	XXX
0499999 – Cash in Company's Office		XXX	XXX					XXX
0599999 – Total		10,402	–	–	35,835,651	44,239,605	39,659,125	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
665279-87-3.....	NORTHERN INSTITUTIONAL TREASURY PORTFOLIO.....		03/31/2024.....		XXX.....	36,701,448.....	144,933.....	569,560.....
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO.....						36,701,448.....	144,933.....	569,560.....
All Other Money Market Mutual Funds								
60934N-58-3.....	FEDERATED HERMES INSTITUTIONAL PRIME VALUE OBLIGATIONS FUND.....		03/28/2024.....		XXX.....	29,138,821.....		436,238.....
61747C-71-5.....	MSILF PRIME PORTFOLIO.....		02/29/2024.....		XXX.....	28,990,997.....		436,894.....
8309999999 – All Other Money Market Mutual Funds.....						58,129,818.....		873,132.....
8609999999 – Total Cash Equivalents.....						94,831,266.....	144,933.....	1,442,692.....

**DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT**

Year To Date For The Period Ended 03/31/2024

NAIC Group Code: 0267

Company Name: GRANGE INSURANCE COMPANY

NAIC Company Code: 14060

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline policies

1	2	3
Direct Written Premium	Direct Earned Premium	Direct Losses Incurred
\$.....	\$.....	\$.....

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?..... YES.....

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?..... YES.....

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:..... \$..... 10,500

2.32 Amount estimated using reasonable assumptions:..... \$.....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies..... \$..... (3,236)