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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 13331 Employer's ID Number 41-0299900

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office 471 EAST BROAD STREET (Street and Number), COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code)

Main Administrative Office 471 EAST BROAD STREET (Street and Number)
COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code), 614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 EAST BROAD STREET (Street and Number or P.O. Box), COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 EAST BROAD STREET (Street and Number)
COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code), 614-225-8211 (Area Code) (Telephone Number)

Internet Website Address ENCOVA.COM

Statutory Statement Contact AMY E KUHLMAN (Name), 614-225-8285 (Area Code) (Telephone Number)
ACCOUNTING@ENCOVA.COM (E-mail Address), 614-225-8330 (FAX Number)

OFFICERS

PRESIDENT & CHIEF EXECUTIVE OFFICER THOMAS JOSEPH OBROKTA JR. TREASURER JAMES CHRISTOPHER HOWAT
SECRETARY WILLIAM JOSEPH MCGEE JR.

OTHER

DIRECTORS OR TRUSTEES

JEFFREY LEIGH BENINTENDI	GRADY BRENDAN CAMPBELL	JAMES CHRISTOPHER HOWAT
THOMAS JOSEPH OBROKTA JR.	MATTHEW CARL WILCOX	

State of OH
County of FRANKLIN SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS JOSEPH OBROKTA JR.	WILLIAM JOSEPH MCGEE JR.	JAMES CHRISTOPHER HOWAT
PRESIDENT & CHIEF EXECUTIVE OFFICER	SECRETARY	TREASURER

Subscribed and sworn to before me this
6th day of May 2024

Christine Lynn Yonut

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached...........

NOTARY PUBLIC STATE OF OHIO
CHRISTINE LYNN YONUT
Notary Public
State of Ohio
My Comm. Expires
January 16, 2025

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	387,920,510		387,920,510	384,511,955
2.	Stocks:				
	2.1 Preferred stocks			0	0
	2.2 Common stocks	102,592,589	586,432	102,006,157	155,000,031
3.	Mortgage loans on real estate:				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ encumbrances)	0		0	0
	4.3 Properties held for sale (less $ encumbrances)	0	0	0	0
5.	Cash ($ 54,178), cash equivalents ($ 120,214,337) and short-term investments ($)	120,268,516		120,268,516	132,021,278
6.	Contract loans (including $ premium notes)			0	0
7.	Derivatives			0	0
8.	Other invested assets	6,651,888	0	6,651,888	6,951,071
9.	Receivables for securities	428		428	250,428
10.	Securities lending reinvested collateral assets	0		0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	617,433,931	586,432	616,847,499	678,734,763
13.	Title plants less $ charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	2,875,002		2,875,002	2,782,909
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	37,746,471	1,731,465	36,015,006	29,629,985
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 2,863,379 earned but unbilled premiums)	175,986,600	499,900	175,486,700	163,578,561
	15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	29,944,726	0	29,944,726	23,406,762
	16.2 Funds held by or deposited with reinsured companies	66,773,830		66,773,830	64,693,439
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0		0	0
18.2	Net deferred tax asset	3,926,707	0	3,926,707	10,127,503
19.	Guaranty funds receivable or on deposit			0	0
20.	Electronic data processing equipment and software	0	0	0	0
21.	Furniture and equipment, including health care delivery assets ($)	0	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates	11,464,130		11,464,130	4,882,667
24.	Health care ($) and other amounts receivable			0	0
25.	Aggregate write-ins for other than invested assets	5,813,844	3,950,472	1,863,372	1,597,505
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	951,965,241	6,768,269	945,196,971	979,434,094
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	951,965,241	6,768,269	945,196,971	979,434,094
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Agency Loans	3,950,472	3,950,472	0	0
2502.	Misc Other Assets	1,863,372		1,863,372	1,597,505
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	5,813,844	3,950,472	1,863,372	1,597,505

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year $ (24,247,773))	244,252,305	238,943,162
2. Reinsurance payable on paid losses and loss adjustment expenses	11,898,866	11,306,112
3. Loss adjustment expenses	37,368,682	37,076,463
4. Commissions payable, contingent commissions and other similar charges	2,199,111	2,692,409
5. Other expenses (excluding taxes, licenses and fees)	14,027,990	20,338,514
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	676,062	1,319,422
7.1 Current federal and foreign income taxes (including $ on realized capital gains (losses))	3,295,681	1,820,161
7.2 Net deferred tax liability		
8. Borrowed money $ and interest thereon $	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 241,543,601 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	82,055,718	79,330,727
10. Advance premium	1,568,945	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	39,557,918	32,449,634
13. Funds held by company under reinsurance treaties	199,662,850	184,262,898
14. Amounts withheld or retained by company for account of others	0	4,124
15. Remittances and items not allocated	2,511,039	2,532,653
16. Provision for reinsurance (including $ certified)	708,263	708,263
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	7,364,077
20. Derivatives	0	0
21. Payable for securities	1,981,737	4
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans		
24. Capital notes $ and interest thereon $		
25. Aggregate write-ins for liabilities	1,250,035	64,902,980
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	643,015,203	685,051,603
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	643,015,203	685,051,603
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	53,840,486	53,840,486
35. Unassigned funds (surplus)	243,341,282	235,542,005
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 $)		
36.2 shares preferred (value included in Line 31 $)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	302,181,768	294,382,491
38. Totals (Page 2, Line 28, Col. 3)	945,196,971	979,434,094
DETAILS OF WRITE-INS		
2501. Miscellaneous liabilities	1,250,035	64,902,980
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,250,035	64,902,980
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 136,629,986)	124,871,681	110,665,419	465,191,576
	1.2 Assumed (written $ 47,037,872)	44,343,783	40,288,095	166,758,015
	1.3 Ceded (written $ 137,173,421)	125,446,018	111,266,712	467,679,290
	1.4 Net (written $ 46,494,437)	43,769,446	39,686,802	164,270,301
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 28,092,258):			
	2.1 Direct	85,129,488	70,868,128	281,670,375
	2.2 Assumed	23,673,677	21,257,275	96,072,289
	2.3 Ceded	85,810,978	70,242,957	284,102,863
	2.4 Net	22,992,187	21,882,446	93,639,801
3.	Loss adjustment expenses incurred	6,706,168	7,382,570	23,452,387
4.	Other underwriting expenses incurred	13,420,774	11,641,497	51,955,258
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	43,119,129	40,906,513	169,047,446
7.	Net income of protected cells	0		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	650,317	(1,219,711)	(4,777,145)
	INVESTMENT INCOME			
9.	Net investment income earned	4,872,634	2,143,739	14,776,779
10.	Net realized capital gains (losses) less capital gains tax of $ 4,595,472	17,279,333	(90,122)	(58,836)
11.	Net investment gain (loss) (Lines 9 + 10)	22,151,967	2,053,617	14,717,943
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 55,081)	(55,081)	(213,346)	(668,856)
13.	Finance and service charges not included in premiums	102,467	70,597	320,233
14.	Aggregate write-ins for miscellaneous income	(582,231)	189,886	371,313
15.	Total other income (Lines 12 through 14)	(534,845)	47,137	22,690
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	22,267,439	881,043	9,963,488
17.	Dividends to policyholders	140,474	153,528	540,442
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	22,126,965	727,515	9,423,046
19.	Federal and foreign income taxes incurred	(3,119,952)	519,192	2,245,064
20.	Net income (Line 18 minus Line 19)(to Line 22)	25,246,917	208,323	7,177,982
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	294,382,488	263,506,605	263,506,612
22.	Net income (from Line 20)	25,246,917	208,323	7,177,982
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 6,403,020	(17,495,018)	4,544,972	23,901,280
25.	Change in net unrealized foreign exchange capital gain (loss)	710	207	6,617
26.	Change in net deferred income tax	202,224	198,311	190,428
27.	Change in nonadmitted assets	(155,558)	51,372	1,129,442
28.	Change in provision for reinsurance			(16,436)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	0	0	(1,513,438)
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			0
37.	Aggregate write-ins for gains and losses in surplus	0	0	0
38.	Change in surplus as regards policyholders (Lines 22 through 37)	7,799,275	5,003,185	30,875,875
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	302,181,763	268,509,790	294,382,488
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Miscellaneous income or expense	(582,231)	189,886	371,313
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(582,231)	189,886	371,313
3701.	Miscellaneous gains / losses			0
3702.	Reclass for organizational restructure			0
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	43,486,705	39,224,325	166,208,816
2.	Net investment income	4,860,522	2,610,779	15,404,626
3.	Miscellaneous income	(534,845)	47,137	22,690
4.	Total (Lines 1 to 3)	47,812,382	41,882,241	181,636,132
5.	Benefit and loss related payments	19,635,329	19,162,587	81,059,071
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	24,108,421	22,325,611	75,502,420
8.	Dividends paid to policyholders	140,474	153,528	540,442
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	0	(942,699)	554,588
10.	Total (Lines 5 through 9)	43,884,224	40,699,028	157,656,521
11.	Net cash from operations (Line 4 minus Line 10)	3,928,158	1,183,214	23,979,611
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	18,966,108	12,667,289	36,477,924
	12.2 Stocks	63,684,491	28,127	25,852,460
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	7,227,391
	12.5 Other invested assets	322,289	261,043	531,225
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	3,275
	12.7 Miscellaneous proceeds	2,231,733	1,217,373	969,346
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	85,204,621	14,173,832	71,061,622
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	22,483,018	13,804,441	44,978,275
	13.2 Stocks	30,465	261,738	2,140,176
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	0
	13.5 Other invested assets	0	0	194,194
	13.6 Miscellaneous applications	0	3,007,363	3,007,363
	13.7 Total investments acquired (Lines 13.1 to 13.6)	22,513,483	17,073,543	50,320,008
14.	Net increase (or decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	62,691,138	(2,899,711)	20,741,614
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	(1,513,438)
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	(78,372,031)	(8,864,192)	63,943,951
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(78,372,031)	(8,864,192)	62,430,513
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(11,752,735)	(10,580,690)	107,151,737
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	132,021,264	24,869,527	24,869,527
	19.2 End of period (Line 18 plus Line 19.1)	120,268,529	14,288,837	132,021,264

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash investment exchanges	11,020	318,565	2,765,902

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 25,246,917	$ 7,177,982
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 25,246,917	$ 7,177,982
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 302,181,768	$ 294,382,491
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 302,181,768	$ 294,382,491

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

(1) Basis for Short-Term Investments
No significant changes

(2) Basis for Bonds and Amortization Schedule
Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.

(3) - (5) No significant changes

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The restrospective adjustment method is used to value these securities

(7) - (13) No significant changes

D. Going Concern

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable

NOTE 3 Business Combinations and Goodwill

Not Applicable

NOTE 4 Discontinued Operations

Not Applicable

NOTE 5 Investments

A. - C. Not Applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from market data vendors or broker dealer values.

(2) - (3) Not Applicable

(4) At March 31, 2024, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ 535,740
2. 12 Months or Longer	$ 11,134,559
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 37,226,743
2. 12 Months or Longer	$ 94,536,247

(5) The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. - I. Not Applicable

J. N/A

M. - R. Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
Not Applicable

NOTE 9 Income Taxes
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. No significant changes

B. Transactions

On January 1, 2024, the Company sold a subsidiary, Encova Life Insurance Company, to Pan American Life. The transaction resulted in a recognized gain of $21.9M, and is reflected on Schedule D.

C. - O. No significant changes

NOTE 11 Debt
Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. - D. Not Applicable

E. Defined Contribution Plan
No Significant Changes

F. Multiemployer Plans
Not Applicable

G. - H. No Significant Changes

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant changes

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

NOTE 20 Fair Value Measurements

A. Fair Value Measurements
SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes, comparative trades, and independent third-party providers.

The Company reviews its fair value heirarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications in or out of Level 3. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

The estimated fair values for substanially all bonds, including loan-backed and structured securities, unaffiliated common stock and certain short-term investments are based on quoted prices or quotations on comparable securities in active markets that are readily and regularly obtainable. Valuation of these securities does not involve management's judgement.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data.

NOTES TO FINANCIAL STATEMENTS

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These observable inputs can be based in large part on management's judgement or estimation, and cannot be supported by reference or maket activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances.

Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value Common Stock, Unaffiliated	$ 102,006,157	$ -	$ -	$ -	$ 102,006,157
Total assets at fair value/NAV	$ 102,006,157	$ -	$ -	$ -	$ 102,006,157

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not Applicable

C. Fair Value Level
The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 357,579,246	$ 387,920,510	$ 1,525,669	$ 356,053,576	$ -	$ -	$ -
Common Stock, Unaffiliated	$ 102,006,157	$ 102,006,157	$ 102,006,157	$ -	$ -	$ -	$ -

D. - E. Not Applicable

NOTE 21 Other Items
No significant changes

NOTE 22 Events Subsequent
Subsequent events have been considered through May 10, 2024 for these statutory financial statements which are to be issued on May 14, 2024.

NOTE 23 Reinsurance
No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
Not Applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses
development totaling $5,369,016. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the commercial auto liability, workers' compensation, auto physical damage, other liability, commercial multi perils, products liability, and other lines of business. The favorable development in these lines was slightly offset by losses in private passenger auto liability, and homewoners and farmowners. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

NOTE 26 Intercompany Pooling Arrangements
A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool
Motorists Mutual Insurance Company is the lead company in the Encova Pool. Each member contributes 100% of its applicable results to the Encova Pool through the reinsurance pooling agreement.

Effective January 1, 2022, the reinsurance pooling agreement was revised to adjust the percentages assumed back by each member of the Encova Pool. The companies in the Encova Pool and their portion assumed during 2024 and 2023 are:

Lead Entity and all Affiliated Entities	NAIC Company Code	Pooling Percentage
Motorists Mutual Insurance Company (Lead Entity)	14621	24.1%
BrickStreet Mutual Insurance Company	12372	48.2%
Motorists Commercial Mutual Insurance Company	13331	13.4%
Consumers Insurance USA, Inc.	10204	1.9%
Iowa Mutual Insurance Company	14338	1.9%
PinnaclePoint Insurance Company	15137	1.7%
SummitPoint Insurance Company	15136	1.7%
MICO Insurance Company	40932	1.7%
Phenix Mutual Fire Insurance Company	23175	1.4%
AlleghenyPoint Insurance Company	13016	1.4%
Wilson Mutual Insurance Company	19950	1.3%
NorthStone Insurance Company	13045	1.3%
Iowa American Insurance Company	31577	0.0%

B. - G. No significant changes

NOTE 27 Structured Settlements
No significant changes

NOTE 28 Health Care Receivables
Not Applicable

NOTE 29 Participating Policies
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 30 Premium Deficiency Reserves

As of March 31, 2024 the Company reported no premium deficiency reserves.

(1)	Liability carried for premium deficiency reserves	$ -
(2)	Date of the most recent evaluation of this liability	02/29/2024
(3)	Was anticipated investment income utilized in the calculation?	Yes [ ] No [X]

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

No significant changes

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/03/2020

6.4 By what department or departments?
Ohio Department of Insurance ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 16,554,863

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $

13. Amount of real estate and mortgages held in short-term investments: $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 59,050,044	$ 586,432
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 0	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 59,050,044	$ 586,432
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $ 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.3 Total payable for securities lending reported on the liability page. $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258 ....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U............
Northern Trust Investments, Inc.	U............
....	....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?............ Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?............ Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109846	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Sec	NO............
105900	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	Sec	NO............
....	....	....	....	....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.
   ....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
   If yes, attach an explanation.
   ....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent .... %

   5.2 A&H cost containment percent .... %

   5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..........

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..........

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
00000	AA-3194126	Arch Reinsurance Ltd	BMU	Authorized		
00000	AA-1120090	Lloyd's Syndicate Number 4711	BMU	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

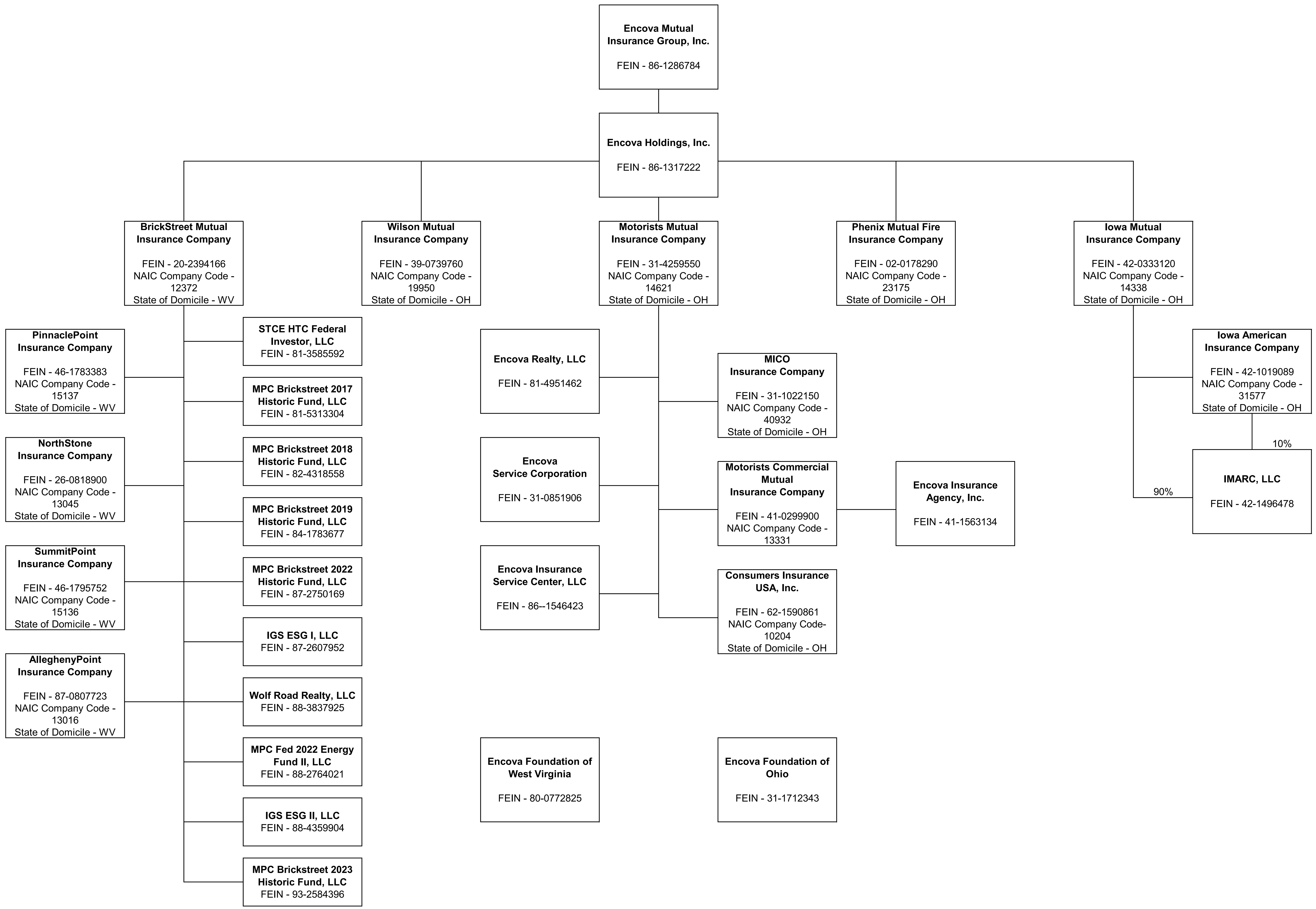
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	N		0		0		0
2. Alaska AK	N		0		0		0
3. Arizona AZ	L		0	(663)	(663)		21,955
4. Arkansas AR	N		0		0		0
5. California CA	L		0	2,294	74,002	420,534	1,070,535
6. Colorado CO	L		0	(312)	(328)	6	9
7. Connecticut CT	L		0		0		35,369
8. Delaware DE	L		0		1,700		43,478
9. District of Columbia DC	L		0		0		0
10. Florida FL	N		0		0		0
11. Georgia GA	L	2,360,546	0	45,520	0	241,471	127,184
12. Hawaii HI	N		0		0		0
13. Idaho ID	L		0	(150)	(150)		0
14. Illinois IL	L	10,324,524	8,827,903	11,029,138	3,469,278	45,640,684	29,005,681
15. Indiana IN	L	11,080,586	9,727,476	3,390,310	2,715,934	27,676,510	30,884,020
16. Iowa IA	L	5,252,432	4,846,615	1,198,447	1,298,984	11,074,594	14,285,108
17. Kansas KS	L		0		0		0
18. Kentucky KY	L	11,358,448	10,242,236	2,681,180	4,546,870	32,209,110	26,062,883
19. Louisiana LA	N		0		3,544		1,431,677
20. Maine ME	L	564,501	422,528	301,884	172,595	2,412,417	2,025,752
21. Maryland MD	L	145,140	0	123,136	0	1,425,195	47,976
22. Massachusetts MA	L	1,918,917	1,595,698	1,295,946	888,065	2,933,270	3,634,698
23. Michigan MI	L	3,564,609	3,739,692	1,233,221	1,776,450	26,580,007	24,891,235
24. Minnesota MN	L	2,808,238	2,097,755	588,274	275,395	5,006,186	3,788,496
25. Mississippi MS	N		0		0		0
26. Missouri MO	L		0	68,753	20,000	121,908	316,317
27. Montana MT	N		0		0		0
28. Nebraska NE	L	8,349,396	7,485,238	1,652,723	1,975,488	15,856,729	12,195,389
29. Nevada NV	L		0		0		0
30. New Hampshire NH	L	1,353,583	1,486,139	264,531	299,266	11,926,507	10,210,884
31. New Jersey NJ	L		0	21,866	6,831	1,274,976	1,033,459
32. New Mexico NM	L		0		0		0
33. New York NY	L		0	25,897	71,038	482,726	861,373
34. North Carolina NC	L	531,371	0	30,872	0	114,827	0
35. North Dakota ND	L		0		0		0
36. Ohio OH	L	29,690,899	29,851,054	14,634,363	12,568,318	99,197,621	84,629,043
37. Oklahoma OK	L		0		0		0
38. Oregon OR	L		0	616,519	(1,944,705)	722,918	1,033,056
39. Pennsylvania PA	L	13,770,779	12,991,487	5,994,255	8,510,186	55,752,347	40,677,214
40. Rhode Island RI	L	3,234,680	3,238,399	743,931	1,498,252	11,044,062	5,984,753
41. South Carolina SC	L	8,412,658	7,254,002	4,878,685	4,470,716	34,631,007	31,157,434
42. South Dakota SD	L		0	4,911	4,896	30,460	103,063
43. Tennessee TN	L	4,573,946	4,547,223	1,079,481	2,514,444	12,513,874	9,703,328
44. Texas TX	L		0	5,034	3,184	257,628	369,025
45. Utah UT	L		0		0		0
46. Vermont VT	L	56,845	66,299	146,656	671,069	1,745,383	2,085,093
47. Virginia VA	L	2,964,922	3,108,750	827,247	231,688	4,547,856	3,834,405
48. Washington WA	L		0		0	9,008	801,265
49. West Virginia WV	L	9,145,987	7,656,439	2,973,398	2,798,464	19,486,783	14,317,986
50. Wisconsin WI	L	5,166,981	4,384,923	2,192,155	5,102,734	26,773,698	24,295,484
51. Wyoming WY	L		0		0		0
52. American Samoa AS	N		0		0		0
53. Guam GU	N		0		0		0
54. Puerto Rico PR	N		0		0		0
55. U.S. Virgin Islands VI	N		0		0		0
56. Northern Mariana Islands MP	N		0		0		0
57. Canada CAN	N		0		0		0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	136,629,988	123,569,856	58,049,502	54,023,545	452,110,302	380,964,627
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 43
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 14

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0291	Encova Mutual Insurance Group	10204	62-1590861				Consumers Insurance USA, Inc.	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			42-1496478				IMARC, LLC	IA	NIA	Iowa Mutual Insurance Company	Ownership	90.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	31577	42-1019089				Iowa American Insurance Company	OH	IA	Iowa Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			41-1563134				Encova Insurance Agency, Inc.	MN	NIA	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	40932	31-1022150				MICO Insurance Company	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13331	41-0299900				Motorists Commercial Mutual Insurance Company	OH	RE	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	14621	31-4259550				Motorists Mutual Insurance Company	OH	UDP	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			31-0851906				Encova Service Corporation	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	23175	02-0178290				Phenix Mutual Fire Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	19950	39-0739760				Wilson Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			81-4951462				Encova Realty, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			31-1712343				Encova Foundation of Ohio	OH	NIA	Motorists Mutual Insurance Company	Board	0.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	12372	20-2394166				BrickStreet Mutual Insurance Company	WV	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	15137	46-1783383				PinnaclePoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13045	26-0818900				NorthStone Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	15136	46-1795752				SummitPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13016	87-0807723				AlleghenyPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			88-3837925				Wolf Road Realty, LLC.	IL	NIA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			80-0772825				Encova Foundation of West Virginia, Inc	WV	NIA	BrickStreet Mutual Insurance Company	Board	0.000	Encova Mutual Insurance Group, Inc.	NO	
			81-3585592				STCE HTC Federal Investor, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			81-5313304				MPC Brickstreet 2017 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			82-4318558				MPC Brickstreet 2018 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			84-1783677				MPC Brickstreet 2019 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			87-2750169				MPC Brickstreet 2022 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			87-2607952				IGS ESG I, LLC.	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	50.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1546423				Encova Insurance Service Center, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1371222				Encova Holdings, Inc.	OH	UIP	Encova Mutual Insurance Group, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1286784				Encova Mutual Insurance Group, Inc.	OH	UIP		Ownership	100.000		NO	
			88-2764021				MPC Fed 2022 Energy Fund II, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.		
			93-2584396				MPC Brickstreet 2023 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	473,247	106,361	22.5	64.1
2.1	Allied Lines	604,041	149,908	24.8	(67.3)
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood	3,218		0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril		377	0.0	0.0
5.1	Commercial multiple peril (non-liability portion)	33,111,504	27,551,870	83.2	99.6
5.2	Commercial multiple peril (liability portion)	26,086,011	22,635,119	86.8	34.1
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.1	Inland marine	5,008,072	1,053,004	21.0	28.6
9.2	Pet insurance			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake	178,192		0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation	1,277	(66,373)	(5,197.6)	(1,157.3)
17.1	Other liability - occurrence	13,259,336	3,168,463	23.9	69.3
17.2	Other liability - claims-made	1,090,607	137,985	12.7	103.1
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence	163,896	(190,287)	(116.1)	(537.8)
18.2	Products liability - claims-made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability			0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	247,807	161,838	65.3	(16.3)
19.4	Other commercial auto liability	31,631,606	19,053,312	60.2	64.0
21.1	Private passenger auto physical damage			0.0	0.0
21.2	Commercial auto physical damage	11,029,800	6,737,701	61.1	69.2
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft	358,903	108,468	30.2	34.6
27.	Boiler and machinery	1,624,164	4,521,742	278.4	43.3
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	124,871,681	85,129,488	68.2	64.0
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	616,837	616,837	368,389
2.1	Allied Lines	826,786	826,786	395,309
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	4,852	4,852	
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.1	Commercial multiple peril (non-liability portion)	36,580,278	36,580,278	30,335,100
5.2	Commercial multiple peril (liability portion)	29,438,854	29,438,854	26,414,612
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.1	Inland marine	5,278,834	5,278,834	5,430,245
9.2	Pet insurance	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	215,538	215,538	201,413
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	14,650	14,650	49,379
17.1	Other liability - occurrence	14,990,394	14,990,394	14,014,272
17.2	Other liability - claims-made	1,149,642	1,149,642	1,168,741
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	187,228	187,228	177,261
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	0		
19.3	Commercial auto no-fault (personal injury protection)	272,888	272,888	277,878
19.4	Other commercial auto liability	33,492,843	33,492,843	31,957,096
21.1	Private passenger auto physical damage	11,452,892	11,452,892	10,799,789
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	328,991	328,991	376,581
27.	Boiler and machinery	1,778,479	1,778,479	1,603,791
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	136,629,986	136,629,986	123,569,856
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2021 + Prior	84,189	67,391	151,580	5,260	138	5,398	80,490	469	62,121	143,080	1,561	(4,664)	(3,102)
2. 2022	22,290	20,082	42,372	3,564	(130)	3,434	20,042	366	16,689	37,098	1,316	(3,157)	(1,841)
3. Subtotals 2022 + Prior	106,479	87,473	193,952	8,824	8	8,832	100,533	835	78,810	180,177	2,878	(7,821)	(4,943)
4. 2023	37,483	44,584	82,068	10,618	176	10,794	32,337	1,716	36,795	70,848	5,472	(5,897)	(426)
5. Subtotals 2023 + Prior	143,962	132,057	276,020	19,442	183	19,625	132,870	2,551	115,605	251,025	8,349	(13,718)	(5,369)
6. 2024	XXX	XXX	XXX	XXX	4,472	4,472	XXX	10,234	20,362	30,596	XXX	XXX	XXX
7. Totals	143,962	132,057	276,020	19,442	4,655	24,097	132,870	12,785	135,967	281,621	8,349	(13,718)	(5,369)
8. Prior Year-End Surplus As Regards Policyholders	294,382										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 5.8	2. (10.4)	3. (1.9)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.8)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]

1 3 3 3 1 2 0 2 4 4 9 0 0 0 0 0 1

2. Supplement A to Schedule T [Document Identifier 455]

1 3 3 3 1 2 0 2 4 4 5 5 0 0 0 0 1

3. Medicare Part D Coverage Supplement [Document Identifier 365]

1 3 3 3 1 2 0 2 4 3 6 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	6,951,071	8,544,250
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		0
	2.2 Additional investment made after acquisition		194,194
3.	Capitalized deferred interest and other		0
4.	Accrual of discount		0
5.	Unrealized valuation increase/(decrease)	22,396	(1,237,965)
6.	Total gain (loss) on disposals		(24,801)
7.	Deduct amounts received on disposals	322,289	531,225
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value	710	6,617
10.	Deduct current year's other than temporary impairment recognized		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	6,651,888	6,951,071
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	6,651,888	6,951,071

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	539,961,388	535,759,153
2.	Cost of bonds and stocks acquired	22,524,503	49,884,353
3.	Accrual of discount	162,258	330,691
4.	Unrealized valuation increase/(decrease)	(11,114,383)	20,390,779
5.	Total gain (loss) on disposals	21,874,812	(317,965)
6.	Deduct consideration for bonds and stocks disposed of	82,661,619	65,096,286
7.	Deduct amortization of premium	233,860	961,008
8.	Total foreign exchange change in book/adjusted carrying value	0	
9.	Deduct current year's other than temporary impairment recognized	0	28,328
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	490,513,099	539,961,388
12.	Deduct total nonadmitted amounts	586,432	449,391
13.	Statement value at end of current period (Line 11 minus Line 12)	489,926,667	539,511,997

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	355,459,270	19,496,370	18,506,298	(2,320,115)	354,129,227	0	0	355,459,270
2. NAIC 2 (a)	29,052,685	2,986,648	500,000	2,251,951	33,791,284	0	0	29,052,685
3. NAIC 3 (a)	0	0	0	0	0	0	0	
4. NAIC 4 (a)	0	0	0	0	0	0	0	
5. NAIC 5 (a)	0	0	0	0	0	0	0	
6. NAIC 6 (a)	0	0	0	0	0	0	0	
7. Total Bonds	384,511,955	22,483,018	19,006,298	(68,164)	387,920,510	0	0	384,511,955
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	384,511,955	22,483,018	19,006,298	(68,164)	387,920,510	0	0	384,511,955

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ ....0 ; NAIC 2 $ ....0 ; NAIC 3 $ ....0 NAIC 4 $ ....0 ; NAIC 5 $ ....0 ; NAIC 6 $ 0

Schedule DA - Part 1 - Short-Term Investments

NONE

Schedule DA - Verification - Short-Term Investments

NONE

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	129,759,094	22,603,701
2.	Cost of cash equivalents acquired	25,881,629	205,594,229
3.	Accrual of discount	0	0
4.	Unrealized valuation increase/(decrease)	(21)	280
5.	Total gain (loss) on disposals	(7)	2,996
6.	Deduct consideration received on disposals	35,426,357	98,442,112
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	120,214,337	129,759,094
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	120,214,337	129,759,094

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
6299999 - Totals												XXX

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture Interests - Other - Unaffiliated																			
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners	02/15/2012	03/22/2024	3,010,009	22,506				22,506		2,984,486	48,029			0	37,502
	HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest	03/29/2007	03/28/2024	2,678	113				113	710	2,430	1,072			0	
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/28/2024	47,342					0		22,494	24,848			0	
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/08/2024	1,709,098					0		1,523,337	185,761			0	
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/08/2024	217,109					0		208,267	8,842			0	
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/08/2024	1,704,624					0		1,650,887	53,737			0	
2599999. Joint Venture Interests - Other - Unaffiliated							6,690,860	22,619	0	0	0	22,619	710	6,391,901	322,289	0	0	0	37,502
6099999. Total - Unaffiliated							6,690,860	22,619	0	0	0	22,619	710	6,391,901	322,289	0	0	0	37,502
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
13063D-3R-7	CALIFORNIA ST		01/10/2024	TRUIST SECURITIES, INC.		1,085,220	1,000,000	21,833	1.D FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,085,220	1,000,000	21,833	XXX
3132DN-VE-0	FH SD1513 - RMBS		01/09/2024	BOSC INC.		2,248,790	2,273,658	4,737	1.A
0909999999. Subtotal - Bonds - U.S. Special Revenues						2,248,790	2,273,658	4,737	XXX
010392-GB-8	ALABAMA POWER CO		01/24/2024	US BANCORP INVESTMENTS INC.		796,313	750,000	9,384	1.G FE
09228Y-AB-8	BBIRD 2016-1 A - ABS	C	03/26/2024	PERSHING DIV OF DLJ SEC LNDING		314,555	319,142	486	1.E FE
09228Y-AC-6	BBIRD 2016-1 B - ABS	C	03/25/2024	PERSHING DIV OF DLJ SEC LNDING		388,744	398,201	754	1.G FE
126416-AA-4	CSMC 2022-NQM1 A1 - CMO/RMBS		01/26/2024	GOLDMAN		558,659	642,454	1,172	1.A FE
12659Y-AA-2	COLT 2022-3 A1 - RMBS		01/30/2024	Wells Fargo Securities, LLC		(8,794)	(7,496)	1,684	1.A FE
12659Y-AA-2	COLT 2022-3 A1 - RMBS		01/30/2024	Wells Fargo Securities, LLC		596,676	629,062	0	1.A FE
12662K-AA-7	CSMC 2021-NQM6 A1 - CMO/RMBS		01/26/2024	BANC OF AMERICA/FIXED INCOME		543,159	667,637	631	1.A FE
134429-BP-3	CAMPBELL SOUP CO		03/19/2024	BARCLAYS CAPITAL INC		1,245,425	1,250,000	0	2.C FE
24381V-AA-8	DRMT 213 A1 - CMO/RMBS	C	01/26/2024	NOMURA SECURITIES/FIXED INCOME		512,366	607,474	584	1.A FE
25243Y-BN-8	DIAGEO CAPITAL PLC	C	01/09/2024	MIZUHO SECURITIES USA/FIXED INCOME		1,067,430	1,000,000	15,000	1.G FE
36259V-AB-9	GSMBS 2020-PJ4 A2 - CMO/RMBS		02/02/2024	GOLDMAN		254,935	298,876	125	1.A FE
36262Q-AB-5	GSMBS 2021-GR1 A2 - CMO/RMBS		01/10/2024	GOLDMAN		1,645,869	2,009,438	1,542	1.A FE
404280-EE-5	HSBC HOLDINGS PLC	C	02/26/2024	HSBC SECURITIES		750,000	750,000	0	1.G FE
46592K-AC-6	JPMMT 2021-3 A3 - CMO/RMBS		02/02/2024	J P MORGAN SECURITIES		431,242	529,156	184	1.A FE
46653X-AD-2	JPMMT 2021-INV5 A2 - CMO/RMBS		01/31/2024	GOLDMAN		705,362	818,501	69	1.A FE
59170J-AG-3	MNET 2024-1 A2 - ABS		03/06/2024	GOLDMAN		749,891	750,000	0	1.F FE
59217G-FS-3	METROPOLITAN LIFE GLOBAL FUNDING I		01/02/2024	J P MORGAN SECURITIES		1,497,210	1,500,000	0	1.D FE
74331Q-AC-1	PROG 24SFR1 B - CMBS		01/18/2024	RBC CAPITAL MARKETS		911,188	1,000,000	0	1.B FE
826935-AA-6	SRFC 241 A - RMBS		03/08/2024	BANC OF AMERICA/FIXED INCOME		749,794	750,000	0	1.A FE
87264A-DF-9	T-MOBILE USA INC		01/09/2024	Citigroup (SSB)		996,540	1,000,000	0	2.B FE
89176U-AN-4	TPMT 2020-2 A1A - CMO/RMBS		02/08/2024	GOLDMAN		393,645	439,563	220	1.A FE
89180Y-AA-8	TPMT 2022-4 A1 - CMO/RMBS		02/08/2024	NOMURA SECURITIES/FIXED INCOME		579,710	614,719	704	1.A FE
89616U-AA-0	TCN 24SFR1 A - CMBS		03/27/2024	MORGAN STANLEY & COMPANY		730,628	750,000	1,453	1.A FE
927804-GP-3	VIRGINIA ELECTRIC AND POWER CO		01/02/2024	MIZUHO SECURITIES USA/FIXED INCOME		744,683	750,000	0	2.A FE
92943P-AA-9	WB 24HQ A - CMBS		03/01/2024	Wells Fargo Securities, LLC		744,127	750,000	2,556	1.A FE
98979Q-AA-1	ZIPLY 241 A2 - ABS		03/20/2024	GOLDMAN		1,249,652	1,250,000	0	1.G FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						19,149,008	20,216,728	36,548	XXX
2509999997. Total - Bonds - Part 3						22,483,018	23,490,386	63,119	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						22,483,018	23,490,386	63,119	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
278768-10-6	ECHOSTAR CL A ORD		01/02/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	56.141	3,095		0	
42250P-10-3	HEALTHPEAK PROPERTIES ORD		03/01/2024	ITG INC	148.280	3,696		0	
49446R-10-9	KIMCO REALTY REIT ORD		01/02/2024	ITG INC	9.074	172		0	
756109-10-4	REALTY INCOME REIT ORD		01/23/2024	ITG INC	79.248	4,056		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						11,020	XXX	0	XXX
00131@-10-0	MCM INSURANCE AGENCY INC		02/01/2024	VARIOUS	0.000	30,465		0	
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other						30,465	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						41,485	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						41,485	XXX	0	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini-strative Symbol
5999999999. Total - Preferred and Common Stocks						41,485	XXX	0	XXX
6009999999 - Totals						22,524,503	XXX	63,119	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
36179T-4P-7	G2 MA5330 - RMBS		03/01/2024	Paydown		3,720	3,720	3,813	3,939	0	(220)	0	(220)	0	3,720	0	0	0	24	07/20/2048	1.A
36179T-7L-3	G2 MA5399 - RMBS		03/01/2024	Paydown		8,733	8,733	9,071	9,618	0	(885)	0	(885)	0	8,733	0	0	0	64	08/20/2048	1.A
36179T-Z5-7	G2 MA5264 - RMBS		03/01/2024	Paydown		11,976	11,976	12,287	12,704	0	(728)	0	(728)	0	11,976	0	0	0	80	06/20/2048	1.A
36296S-E3-5	GN 699554 - RMBS		03/01/2024	Paydown		164	164	162	162	0	2	0	2	0	164	0	0	0	1	11/15/2038	1.A
36297A-AT-0	GN 705718 - RMBS		03/01/2024	Paydown		188	188	194	197	0	(10)	0	(10)	0	188	0	0	0	2	01/15/2039	1.A
38373A-D9-4	GNR 2009-069 PV - CMO/RMBS		03/01/2024	Paydown		225	225	227	228	0	(3)	0	(3)	0	225	0	0	0	1	08/20/2039	1.A
38377L-AQ-1	GNR 2010-116 HB - CMO/RMBS		03/01/2024	Paydown		1,108	1,108	1,177	1,189	0	(81)	0	(81)	0	1,108	0	0	0	7	09/20/2040	1.A
0109999999. Subtotal - Bonds - U.S. Governments						26,113	26,113	26,932	28,037	0	(1,925)	0	(1,925)	0	26,113	0	0	0	179	XXX	XXX
70914P-VC-3	PENNSYLVANIA (COMMONWEALTH OF)		03/19/2024	Call @ 100.00		400,000	400,000	454,252	400,000	0	0	0	0	0	400,000	0	0	0	8,556	10/15/2032	1.D FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						400,000	400,000	454,252	400,000	0	0	0	0	0	400,000	0	0	0	8,556	XXX	XXX
01179R-Y2-3	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		01/08/2024	MORGAN STANLEY & COMPANY		95,432	95,000	116,339	95,000	0	0	0	0	0	95,000	0	432	432	2,098	02/01/2025	1.E FE
041826-R9-1	ARLINGTON TEX INDPT SCH DIST		01/08/2024	PERSHING DIV OF DLJ SEC LNDING		178,500	175,000	207,995	179,967	0	(107)	0	(107)	0	179,860	0	(1,360)	(1,360)	3,524	02/15/2027	1.A FE
613681-U7-8	MONTGOMERY CNTY TEX		01/05/2024	MORGAN STANLEY & COMPANY		175,387	175,000	210,609	175,695	0	(93)	0	(93)	0	175,602	0	(216)	(216)	3,111	03/01/2026	1.B FE
850000-2F-6	SPRING INDEPENDENT SCHOOL DISTRICT HARRI		01/08/2024	PERSHING DIV OF DLJ SEC LNDING		176,493	175,000	205,039	177,129	0	(83)	0	(83)	0	177,047	0	(554)	(554)	3,524	08/15/2025	1.C FE
910678-ZH-7	UNITED INDPT SCH DIST TEX		01/08/2024	RAYMOND JAMES & ASSOCIATES		176,769	175,000	208,994	177,389	0	(93)	0	(93)	0	177,296	0	(526)	(526)	3,524	08/15/2026	1.A FE
982696-QQ-2	WYANDOTTE CNTY KANS UNI SCH DIST NO 500		01/05/2024	PERSHING DIV OF DLJ SEC LNDING		307,043	290,000	329,840	302,301	0	(97)	0	(97)	0	302,204	0	4,839	4,839	5,156	09/01/2027	1.D FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,109,624	1,085,000	1,278,815	1,107,480	0	(472)	0	(472)	0	1,107,009	0	2,615	2,615	20,938	XXX	XXX
040588-F4-2	ARIZONA ST CTFS PARTN		01/08/2024	J P MORGAN SECURITIES		202,796	200,000	233,062	203,482	0	(113)	0	(113)	0	203,369	0	(573)	(573)	2,750	10/01/2024	1.D FE
10741M-BM-5	BREVARD CNTY FLA LOC OPT FUEL TAX REV		01/05/2024	ICE BONDS SECURITIES		182,982	175,000	198,252	181,998	0	(56)	0	(56)	0	181,942	0	1,040	1,040	3,840	08/01/2028	1.E FE
160131-DP-0	CHARLESTON EDL EXCELLENCE FING CORP S C		01/08/2024	ICE BONDS SECURITIES		202,820	200,000	237,908	203,854	0	(103)	0	(103)	0	203,751	0	(931)	(931)	1,083	12/01/2026	1.D FE
160131-DQ-8	CHARLESTON EDL EXCELLENCE FING CORP S C		01/08/2024	PERSHING DIV OF DLJ SEC LNDING		202,596	200,000	236,350	203,708	0	(99)	0	(99)	0	203,610	0	(1,014)	(1,014)	1,083	12/01/2027	1.D FE
19668Q-GZ-2	COLORADO ST BLDG EXCELLENT SCHS TODAY CT		01/05/2024	MORGAN STANLEY & COMPANY		401,508	400,000	449,880	401,168	0	(126)	0	(126)	0	401,042	0	466	466	6,333	03/15/2026	1.D FE
235241-PC-4	DALLAS TEX AREA RAPID TRAN SALES TAX REV		01/05/2024	MORGAN STANLEY & COMPANY		152,424	150,000	182,031	153,288	0	(78)	0	(78)	0	153,210	0	(786)	(786)	792	12/01/2025	1.B FE
312988-KQ-0	FH B70303 - RMBS		03/01/2024	Paydown		1,582	1,582	1,594	1,584	0	(3)	0	(3)	0	1,582	0	0	0	13	02/01/2034	1.A
3131WQ-5C-7	FH ZJ0843 - RMBS		03/01/2024	Paydown		7,231	7,231	7,118	7,078	0	153	0	153	0	7,231	0	0	0	60	12/01/2040	1.A
3131X4-X9-1	FH ZK1604 - RMBS		03/01/2024	Paydown		236	236	242	236	0	0	0	0	0	236	0	0	0	2	06/01/2024	1.A
3131X5-D5-8	FH ZK1924 - RMBS		03/01/2024	Paydown		1,810	1,810	1,879	1,812	0	(2)	0	(2)	0	1,810	0	0	0	14	10/01/2024	1.A
3131XJ-5G-3	FH ZL3547 - RMBS		03/01/2024	Paydown		1,125	1,125	1,190	1,222	0	(97)	0	(97)	0	1,125	0	0	0	7	08/01/2042	1.A
3131XJ-RS-3	FH ZL3197 - RMBS		03/01/2024	Paydown		1,543	1,543	1,602	1,619	0	(76)	0	(76)	0	1,543	0	0	0	9	06/01/2042	1.A
3131XJ-S5-2	FH ZL3240 - RMBS		03/01/2024	Paydown		5,766	5,766	5,801	5,823	0	(57)	0	(57)	0	5,766	0	0	0	32	06/01/2042	1.A
3131XK-3C-1	FH ZL4395 - RMBS		03/01/2024	Paydown		13,028	13,028	12,782	12,697	0	331	0	331	0	13,028	0	0	0	69	11/01/2042	1.A
3131XM-FM-2	FH ZL5572 - RMBS		03/01/2024	Paydown		5,046	5,046	5,259	5,251	0	(205)	0	(205)	0	5,046	0	0	0	34	04/01/2043	1.A
3131XN-6S-7	FH ZL7181 - RMBS		03/01/2024	Paydown		41,619	41,619	43,551	43,995	0	(2,376)	0	(2,376)	0	41,619	0	0	0	153	10/01/2043	1.A
3131XQ-5B-8	FH ZL8942 - RMBS		03/01/2024	Paydown		686	686	735	756	0	(69)	0	(69)	0	686	0	0	0	5	01/01/2045	1.A
3131XQ-5Z-5	FH ZL8964 - RMBS		03/01/2024	Paydown		3,249	3,249	3,261	3,266	0	(17)	0	(17)	0	3,249	0	0	0	19	01/01/2045	1.A
3131XQ-KC-9	FH ZL8391 - RMBS		03/01/2024	Paydown		8,032	8,032	8,487	8,494	0	(462)	0	(462)	0	8,032	0	0	0	54	08/01/2044	1.A
3131XR-BB-9	FH ZL9034 - RMBS		03/01/2024	Paydown		984	984	1,033	1,043	0	(59)	0	(59)	0	984	0	0	0	6	02/01/2045	1.A
3131XT-PV-6	FH ZM0436 - RMBS		03/01/2024	Paydown		1,752	1,752	1,818	1,832	0	(80)	0	(80)	0	1,752	0	0	0	10	11/01/2045	1.A
3131XT-VP-2	FH ZM0622 - RMBS		03/01/2024	Paydown		1,193	1,193	1,270	1,315	0	(122)	0	(122)	0	1,193	0	0	0	8	12/01/2045	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31329J-P2-7	FH ZA1341 - RMBS		03/01/2024	Paydown		3,703	3,703	3,769	3,785	0	(81)	0	(81)	0	3,703	0	0	0	19	09/01/2042	1.A
31329J-PX-9	FH ZA1338 - RMBS		03/01/2024	Paydown		5,040	5,040	4,944	4,898	0	141	0	141	0	5,040	0	0	0	27	08/01/2042	1.A
31329K-XW-9	FH ZA2493 - RMBS		03/01/2024	Paydown		19,429	19,429	19,165	19,047	0	382	0	382	0	19,429	0	0	0	94	02/01/2038	1.A
3132A4-6H-6	FH ZS4472 - RMBS		03/01/2024	Paydown		518	518	537	547	0	(29)	0	(29)	0	518	0	0	0	3	02/01/2042	1.A
3132A4-6V-5	FH ZS4484 - RMBS		03/01/2024	Paydown		991	991	1,029	1,047	0	(57)	0	(57)	0	991	0	0	0	6	05/01/2042	1.A
3132A4-7B-8	FH ZS4490 - RMBS		03/01/2024	Paydown		3,154	3,154	3,095	3,059	0	95	0	95	0	3,154	0	0	0	15	07/01/2042	1.A
3132A4-PW-2	FH ZS4037 - RMBS		03/01/2024	Paydown		17,046	17,046	17,149	17,162	0	(115)	0	(115)	0	17,046	0	0	0	98	05/01/2044	1.A
3132A5-AY-1	FH ZS4523 - RMBS		03/01/2024	Paydown		941	941	946	946	0	(5)	0	(5)	0	941	0	0	0	5	07/01/2043	1.A
3132A5-FS-9	FH ZS4677 - RMBS		03/01/2024	Paydown		9,302	9,302	9,067	8,880	0	422	0	422	0	9,302	0	0	0	48	09/01/2046	1.A
3132A6-R4-7	FH ZS5907 - RMBS		03/01/2024	Paydown		721	721	735	720	0	1	0	1	0	721	0	0	0	5	07/01/2024	1.A
3132A7-UG-4	FH ZS6883 - RMBS		03/01/2024	Paydown		4,095	4,095	4,311	4,205	0	(110)	0	(110)	0	4,095	0	0	0	22	12/01/2028	1.A
3132A9-MH-7	FH ZS8460 - RMBS		03/01/2024	Paydown		13,175	13,175	13,241	13,192	0	(17)	0	(17)	0	13,175	0	0	0	65	04/01/2027	1.A
3132CW-T4-6	FH SB0571 - RMBS		03/01/2024	Paydown		29,775	29,775	30,641	30,512	0	(736)	0	(736)	0	29,775	0	0	0	116	10/01/2036	1.A
3132D5-6Z-0	FH SB8088 - RMBS		03/01/2024	Paydown		56,719	56,719	58,115	57,951	0	(1,232)	0	(1,232)	0	56,719	0	0	0	144	02/01/2036	1.A
3132DN-VE-0	FH SD1513 - RMBS		03/01/2024	Paydown		32,333	32,333	31,979	0	0	354	0	354	0	32,333	0	0	0	235	08/01/2052	1.A
3132DV-7B-5	FH SD8090 - RMBS		03/01/2024	Paydown		24,645	24,645	25,394	25,456	0	(811)	0	(811)	0	24,645	0	0	0	82	09/01/2050	1.A
3133A8-MR-5	FH QB2168 - RMBS		03/01/2024	Paydown		7,749	7,749	8,018	8,065	0	(316)	0	(316)	0	7,749	0	0	0	26	08/01/2050	1.A
3133GB-GD-0	FH QN4696 - RMBS		03/01/2024	Paydown		52,913	52,913	55,253	54,949	0	(2,036)	0	(2,036)	0	52,913	0	0	0	198	12/01/2035	1.A
3133KY-U6-4	FH RB5105 - RMBS		03/01/2024	Paydown		57,719	57,719	59,631	59,435	0	(1,715)	0	(1,715)	0	57,719	0	0	0	189	03/01/2041	1.A
3133KY-VK-2	FH RB5118 - RMBS		03/01/2024	Paydown		20,232	20,232	20,779	20,726	0	(493)	0	(493)	0	20,232	0	0	0	68	07/01/2041	1.A
3136AC-U5-8	FNR 2013-15 EP - CMO/RMBS		03/01/2024	Paydown		3,720	3,720	3,867	3,792	0	(72)	0	(72)	0	3,720	0	0	0	21	08/25/2042	1.A
3137AM-NN-3	FHR 4012 JK - CMO/RMBS		03/01/2024	Paydown		10,136	10,136	10,324	10,134	0	2	0	2	0	10,136	0	0	0	56	12/15/2040	1.A
3137BC-R6-7	FHR 4374 CE - CMO/RMBS		03/01/2024	Paydown		5,884	5,884	5,988	5,980	0	(95)	0	(95)	0	5,884	0	0	0	36	12/15/2043	1.A
3138AS-4B-5	FN AJ1717 - RMBS		03/01/2024	Paydown		7,804	7,804	8,061	8,074	0	(270)	0	(270)	0	7,804	0	0	0	57	09/01/2041	1.A
3138AX-Z9-5	FN AJ6167 - RMBS		03/01/2024	Paydown		4,016	4,016	4,148	4,188	0	(172)	0	(172)	0	4,016	0	0	0	27	12/01/2041	1.A
3138EN-HJ-1	FN AL5632 - RMBS		03/01/2024	Paydown		1,084	1,084	1,153	1,163	0	(80)	0	(80)	0	1,084	0	0	0	7	08/01/2044	1.A
3138WG-EZ-3	FN AS6451 - RMBS		03/01/2024	Paydown		2,053	2,053	2,146	2,161	0	(109)	0	(109)	0	2,053	0	0	0	12	01/01/2046	1.A
3138WH-L3-4	FN AS7545 - RMBS		03/01/2024	Paydown		5,898	5,898	5,909	5,933	0	(35)	0	(35)	0	5,898	0	0	0	34	07/01/2046	1.A
3138WH-LR-1	FN AS7535 - RMBS		03/01/2024	Paydown		7,957	7,957	7,818	7,755	0	203	0	203	0	7,957	0	0	0	39	07/01/2041	1.A
3138WH-RL-8	FN AS7690 - RMBS		03/01/2024	Paydown		42,954	42,954	43,156	43,273	0	(319)	0	(319)	0	42,954	0	0	0	223	08/01/2046	1.A
3138WJ-YB-8	FN AS8805 - RMBS		03/01/2024	Paydown		10,257	10,257	10,652	10,821	0	(563)	0	(563)	0	10,257	0	0	0	36	02/01/2042	1.A
3138WK-3E-3	FN AS9796 - RMBS		03/01/2024	Paydown		26,508	26,508	26,558	26,625	0	(117)	0	(117)	0	26,508	0	0	0	154	06/01/2047	1.A
3138X3-AY-8	FN AU3622 - RMBS		03/01/2024	Paydown		4,605	4,605	4,846	4,819	0	(215)	0	(215)	0	4,605	0	0	0	30	07/01/2043	1.A
3138X3-BX-9	FN AU3653 - RMBS		03/01/2024	Paydown		4,482	4,482	4,712	4,727	0	(245)	0	(245)	0	4,482	0	0	0	30	09/01/2043	1.A
3138Y6-MY-7	FN AX4874 - RMBS		03/01/2024	Paydown		3,045	3,045	3,228	3,228	0	(183)	0	(183)	0	3,045	0	0	0	18	12/01/2044	1.A
3138Y9-S8-2	FN AX7742 - RMBS		03/01/2024	Paydown		1,124	1,124	1,176	1,197	0	(74)	0	(74)	0	1,124	0	0	0	7	01/01/2045	1.A
3140EC-S9-1	FN BA7743 - RMBS		03/01/2024	Paydown		8,665	8,665	8,446	8,423	0	242	0	242	0	8,665	0	0	0	43	07/01/2046	1.A
3140EV-4E-4	FN BC1720 - RMBS		03/01/2024	Paydown		4,103	4,103	4,310	4,360	0	(257)	0	(257)	0	4,103	0	0	0	25	01/01/2046	1.A
3140GY-GZ-6	FN BH9215 - RMBS		03/01/2024	Paydown		6,894	6,894	7,076	7,295	0	(401)	0	(401)	0	6,894	0	0	0	39	01/01/2048	1.A
3140H1-V2-3	FN BJ0632 - RMBS		03/01/2024	Paydown		4,178	4,178	4,284	4,383	0	(206)	0	(206)	0	4,178	0	0	0	28	03/01/2048	1.A
3140JQ-TE-3	FN BN7748 - RMBS		03/01/2024	Paydown		4,342	4,342	4,511	4,644	0	(302)	0	(302)	0	4,342	0	0	0	21	09/01/2049	1.A
3140K3-J2-9	FN BO7480 - RMBS		03/01/2024	Paydown		20,869	20,869	21,515	21,941	0	(1,072)	0	(1,072)	0	20,869	0	0	0	116	12/01/2049	1.A
3140LY-A9-4	FN BT9031 - RMBS		03/01/2024	Paydown		99,466	99,466	102,279	101,927	0	(2,460)	0	(2,460)	0	99,466	0	0	0	330	08/01/2041	1.A
3140MM-Y2-8	FN BV7928 - RMBS		03/01/2024	Paydown		17,363	17,363	16,980	16,981	0	382	0	382	0	17,363	0	0	0	107	08/01/2052	1.A
3140Q7-L4-7	FN CA0346 - RMBS		03/01/2024	Paydown		3,126	3,126	3,279	3,522	0	(397)	0	(397)	0	3,126	0	0	0	21	09/01/2047	1.A
3140QA-NN-6	FN CA3096 - RMBS		03/01/2024	Paydown		6,409	6,409	6,719	7,463	0	(1,054)	0	(1,054)	0	6,409	0	0	0	59	02/01/2049	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3140QE-S6-0	FN CA6840 - RMBS		03/01/2024	Paydown		11,344	11,344	11,892	11,825	0	(480)	0	(480)	0	11,344	0	0	0	36	09/01/2035	1.A
3140QF-5N-5	FN CA8052 - RMBS		03/01/2024	Paydown		49,989	49,989	52,332	52,074	0	(2,085)	0	(2,085)	0	49,989	0	0	0	161	12/01/2035	1.A
3140QK-QX-9	FN CB0469 - RMBS		03/01/2024	Paydown		26,993	26,993	28,279	28,117	0	(1,123)	0	(1,123)	0	26,993	0	0	0	115	05/01/2041	1.A
3140QN-BZ-4	FN CB2755 - RMBS		03/01/2024	Paydown		16,241	16,241	15,132	15,170	0	1,071	0	1,071	0	16,241	0	0	0	83	02/01/2052	1.A
3140QP-2F-3	FN CB4373 - RMBS		03/01/2024	Paydown		19,280	19,280	19,063	19,070	0	210	0	210	0	19,280	0	0	0	123	08/01/2052	1.A
3140QQ-2H-7	FN CB5275 - RMBS		03/01/2024	Paydown		32,742	32,742	32,729	32,725	0	17	0	17	0	32,742	0	0	0	234	12/01/2052	1.A
3140QR-KE-2	FN CB5692 - RMBS		03/01/2024	Paydown		9,591	9,591	9,669	9,667	0	(75)	0	(75)	0	9,591	0	0	0	94	02/01/2053	1.A
3140X4-ZN-9	FN FM1648 - RMBS		03/01/2024	Paydown		16,215	16,215	16,438	16,405	0	(189)	0	(189)	0	16,215	0	0	0	68	01/01/2033	1.A
3140X7-4F-3	FN FM4421 - RMBS		03/01/2024	Paydown		99,951	99,951	104,511	103,948	0	(3,997)	0	(3,997)	0	99,951	0	0	0	295	10/01/2035	1.A
3140X9-V5-1	FN FM6035 - RMBS		03/01/2024	Paydown		19,099	19,099	19,846	19,755	0	(656)	0	(656)	0	19,099	0	0	0	63	02/01/2036	1.A
3140XB-FD-7	FN FM7363 - RMBS		03/01/2024	Paydown		12,661	12,661	13,205	13,129	0	(468)	0	(468)	0	12,661	0	0	0	59	05/01/2041	1.A
31410L-UV-2	FN 890796 - RMBS		03/01/2024	Paydown		2,289	2,289	2,341	2,361	0	(72)	0	(72)	0	2,289	0	0	0	13	12/01/2045	1.A
31412U-L7-3	FN 935150 - RMBS		03/25/2024	Paydown		534	534	556	534	0	0	0	0	0	534	0	0	0	4	04/01/2024	1.A
31416T-JN-0	FN AA9268 - RMBS		03/01/2024	Paydown		569	569	565	567	0	2	0	2	0	569	0	0	0	4	07/01/2024	1.A
31418A-FC-7	FN MA1062 - RMBS		03/01/2024	Paydown		10,844	10,844	10,885	10,853	0	(10)	0	(10)	0	10,844	0	0	0	58	05/01/2027	1.A
31418B-6J-0	FN MA2672 - RMBS		03/01/2024	Paydown		14,701	14,701	14,584	14,568	0	133	0	133	0	14,701	0	0	0	67	07/01/2036	1.A
31418C-AF-1	FN MA2705 - RMBS		03/01/2024	Paydown		8,127	8,127	7,919	7,808	0	319	0	319	0	8,127	0	0	0	40	08/01/2046	1.A
31418E-AC-4	FN MA4502 - RMBS		03/01/2024	Paydown		23,264	23,264	24,202	24,097	0	(833)	0	(833)	0	23,264	0	0	0	104	12/01/2041	1.A
360066-NN-0	FULTON CNTY GA WTR & SEW REV		01/05/2024	MORGAN STANLEY & COMPANY		502,555	500,000	591,790	500,000	0	0	0	0	0	500,000	0	2,555	2,555	13,056	01/01/2029	1.C FE
54466H-DP-8	LOS ANGELES CNTY CALIF MET TRANSN AUTH S		01/08/2024	MORGAN STANLEY & COMPANY		158,462	150,000	176,360	157,403	0	(73)	0	(73)	0	157,329	0	1,132	1,132	813	06/01/2028	1.B FE
546589-VJ-8	LOUISVILLE & JEFFERSON CNTY KY MET SWR D		01/05/2024	MORGAN STANLEY & COMPANY		152,273	150,000	180,566	153,000	0	(75)	0	(75)	0	152,924	0	(652)	(652)	1,125	05/15/2026	1.D FE
59333P-K4-9	MIAMI-DADE CNTY FLA AVIATION REV		01/08/2024	WELLS FARGO BANK, N.A./SIG		251,348	250,000	291,648	253,631	0	(118)	0	(118)	0	253,513	0	(2,165)	(2,165)	3,438	10/01/2025	1.E FE
606092-GA-6	MISSOURI JT MUN ELEC UTIL COMMN PWR PROJ		12/26/2023	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	6,250	01/01/2027	1.F FE
625914-JT-4	MUNICIPAL ENERGY AGY OF NEB PWR SUPPLY S		01/08/2024	MORGAN STANLEY & COMPANY		353,093	335,000	391,190	352,543	0	(151)	0	(151)	0	352,392	0	701	701	4,606	04/01/2028	1.F FE
646136-2C-4	NEW JERSEY ST TRANSN TR FD AUTH		01/05/2024	GOLDMAN		156,786	150,000	164,510	154,210	0	(36)	0	(36)	0	154,174	0	2,612	2,612	500	06/15/2028	1.F FE
681810-KJ-5	OMAHA NEB SAN SEW REV		01/05/2024	PERSHING DIV OF DLJ SEC LNDING		202,924	200,000	241,636	204,086	0	(102)	0	(102)	0	203,984	0	(1,060)	(1,060)	1,500	11/15/2025	1.C FE
681810-KK-2	OMAHA NEB SAN SEW REV		01/05/2024	STIFEL NICOLAUS & COMPANY		202,824	200,000	239,118	203,860	0	(97)	0	(97)	0	203,763	0	(939)	(939)	1,500	11/15/2026	1.C FE
684545-ZB-5	ORANGE CNTY FLA TOURIST DEV TAX REV		01/05/2024	ICE BONDS SECURITIES		195,708	190,000	221,601	196,930	0	(85)	0	(85)	0	196,846	0	(1,138)	(1,138)	2,586	10/01/2025	1.C FE
73358W-ZY-3	PORT AUTH N Y & N J		01/08/2024	MORGAN STANLEY & COMPANY		256,768	250,000	286,823	258,106	0	(111)	0	(111)	0	257,995	0	(1,228)	(1,228)	3,438	10/01/2025	1.D FE
796253-2U-5	SAN ANTONIO TEX ELEC & GAS REV		02/01/2024	Call @ 100.00		400,000	400,000	466,156	400,665	0	(665)	0	(665)	0	400,000	0	0	0	10,000	02/01/2028	1.D FE
796253-2V-3	SAN ANTONIO TEX ELEC & GAS REV		02/01/2024	Call @ 100.00		400,000	400,000	463,632	400,641	0	(641)	0	(641)	0	400,000	0	0	0	10,000	02/01/2029	1.D FE
83755L-UY-0	SOUTH DAKOTA ST BLDG AUTH REV		01/08/2024	J P MORGAN SECURITIES		151,086	150,000	178,965	151,420	0	(84)	0	(84)	0	151,336	0	(250)	(250)	813	06/01/2025	1.B FE
915138-NX-5	UNIVERSITY TOLEDO OHIO GEN RCPTS		01/08/2024	TRUIST SECURITIES, INC.		162,833	150,000	181,163	164,265	0	(75)	0	(75)	0	164,190	0	(1,357)	(1,357)	813	06/01/2028	1.F FE
915200-UK-3	UNIVERSITY VT & ST AGRIC COLLEGE		01/05/2024	MORGAN STANLEY & COMPANY		151,515	150,000	179,411	152,503	0	(72)	0	(72)	0	152,431	0	(916)	(916)	2,042	10/01/2025	1.E FE
91802R-AJ-8	UTLUTL 2013T AND 2013TE E11 - ABS		03/08/2024	Call @ 100.00		1,350,000	1,350,000	1,471,905	1,388,309	0	(552)	0	(552)	0	1,387,757	0	(37,757)	(37,757)	16,688	12/15/2030	1.A FE
92778W-BK-1	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS R		01/08/2024	J P MORGAN SECURITIES		177,111	175,000	211,027	177,759	0	(102)	0	(102)	0	177,657	0	(547)	(547)	3,135	09/01/2028	1.B FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						7,716,869	7,621,460	8,647,687	7,756,915	0	(29,219)	0	(29,219)	0	7,759,675	0	(42,806)	(42,806)	103,339	XXX	XXX
02665W-BP-5	AMERICAN HONDA FINANCE CORP		02/16/2024	Maturity @ 100.00		700,000	700,000	695,611	699,914	0	86	0	86	0	700,000	0	0	0	10,150	02/16/2024	1.G FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
03464H-AA-3	AOMT 225 A1 - RMBS		03/01/2024	Paydown		36,132	36,132	35,234	35,518	0	613	0	613	0	36,132	0	0	0	312	05/25/2067	1.A FE
03464P-AB-3	AOMT 2022-2 A2 - CMO/RMBS		03/01/2024	Paydown		13,832	13,832	13,875	13,974	0	(142)	0	(142)	0	13,832	0	0	0	79	01/25/2067	1.C FE
03464P-AC-1	AOMT 2022-2 A3 - RMBS		03/01/2024	Paydown		23,054	23,054	23,105	23,106	0	(52)	0	(52)	0	23,054	0	0	0	136	01/25/2067	1.F FE
03464T-AA-7	AOMT 2022-3 A1 - RMBS		03/01/2024	Paydown		63,141	63,141	62,465	63,099	0	42	0	42	0	63,141	0	0	0	501	01/25/2067	1.A FE
03464U-AA-4	AOMT 236 A1 - RMBS		03/01/2024	Paydown		29,801	29,801	29,693	29,693	0	108	0	108	0	29,801	0	0	0	295	12/27/2067	1.A FE
03465G-AC-0	AOMT 232 A3 - RMBS		03/01/2024	Paydown		28,688	28,688	26,432	26,443	0	2,246	0	2,246	0	28,688	0	0	0	242	10/25/2067	1.F FE
04016L-AQ-0	ARES XLII AR - CDO	C	03/15/2024	Paydown		685,282	685,282	685,282	685,282	0	0	0	0	0	685,282	0	0	0	17,076	01/24/2028	1.A FE
06051G-FB-0	BANK OF AMERICA CORP		01/22/2024	Maturity @ 100.00		1,250,000	1,250,000	1,289,875	1,250,499	0	(499)	0	(499)	0	1,250,000	0	0	0	25,781	01/22/2024	1.G FE
06540B-BC-2	BANK 2019-BNK21 A4 - CMBS		03/01/2024	Paydown		6,490	6,490	6,554	6,524	0	(35)	0	(35)	0	6,490	0	0	0	29	10/18/2052	1.A
08162V-AD-0	BMARK 2019-B10 A3 - CMBS		03/01/2024	Paydown		15,959	15,959	16,118	16,035	0	(76)	0	(76)	0	15,959	0	0	0	138	03/17/2062	1.A
08763Q-AA-0	BTNY2 2 A1 - CDO	C	01/30/2024	Paydown		98,446	98,446	98,446	98,446	0	0	0	0	0	98,446	0	0	0	1,694	04/30/2031	1.A FE
10569F-AC-2	BRAVO 2022-NQM1 A3 - CMO/RMBS		03/01/2024	Paydown		19,210	19,210	19,196	19,195	0	15	0	15	0	19,210	0	0	0	121	09/26/2061	1.F FE
105933-AA-3	BRAVO 23NQM2 A1 - RMBS		03/01/2024	Paydown		17,130	17,130	16,429	16,434	0	696	0	696	0	17,130	0	0	0	136	04/25/2062	1.A FE
12510H-AS-9	CAUTO 231 A1 - ABS		03/15/2024	Paydown		10,000	10,000	9,734	9,734	0	266	0	266	0	10,000	0	0	0	96	09/15/2053	1.A FE
12570H-AC-1	CIM 2023-I2 A3 - RMBS		03/01/2024	Paydown		29,909	29,909	29,480	29,481	0	428	0	428	0	29,909	0	0	0	316	12/27/2067	1.F FE
126416-AA-4	CSMC 2022-NQM1 A1 - CMO/RMBS		03/01/2024	Paydown		6,130	6,130	5,331	0	0	800	0	800	0	6,130	0	0	0	17	11/26/2066	1.A FE
12659Y-AA-2	COLT 2022-3 A1 - RMBS		03/01/2024	Paydown		4,197	4,197	3,969	0	0	227	0	227	0	4,197	0	0	0	14	02/25/2067	1.A FE
12662K-AA-7	CSMC 2021-NQM6 A1 - CMO/RMBS		03/01/2024	Paydown		11,657	11,657	9,483	0	0	2,173	0	2,173	0	11,657	0	0	0	19	07/26/2066	1.A FE
12662Y-AA-7	COLT 226 A1 - CMO/RMBS		03/01/2024	Paydown		28,163	28,163	27,711	27,715	0	447	0	447	0	28,163	0	0	0	237	07/25/2067	1.A FE
16159L-AC-2	CHASE 23RPL1 A1 - CMO/RMBS		03/01/2024	Paydown		59,020	59,020	53,402	53,441	0	5,578	0	5,578	0	59,020	0	0	0	367	06/26/2062	1.A
161927-AC-2	CHASE 23RPL3 A1 - CMO/RMBS		03/01/2024	Paydown		20,508	20,508	16,916	16,922	0	3,586	0	3,586	0	20,508	0	0	0	98	09/25/2063	1.A
17328P-AQ-6	CMLTI 20EXP2 A3 - CMO/RMBS		03/01/2024	Paydown		10,038	10,038	10,292	10,519	0	(482)	0	(482)	0	10,038	0	0	0	24	08/25/2050	1.A
17328P-AX-1	CMLTI 20EXP2 A4 - CMO/RMBS		03/01/2024	Paydown		5,019	5,019	5,115	5,202	0	(183)	0	(183)	0	5,019	0	0	0	12	08/25/2050	1.A
19685W-AA-9	COLT 2021-2 A1 - CMO/RMBS		03/01/2024	Paydown		22,987	22,987	18,670	18,738	0	4,249	0	4,249	0	22,987	0	0	0	44	08/25/2066	1.A FE
19688L-AA-0	COLT 2022-5 A1 - RMBS		03/01/2024	Paydown		14,305	14,305	14,049	14,134	0	171	0	171	0	14,305	0	0	0	108	04/25/2067	1.A FE
233869-AC-0	DTRT 221 A3 - ABS		03/15/2024	Paydown		32,707	32,707	32,705	32,706	0	1	0	1	0	32,707	0	0	0	428	02/17/2026	1.A FE
24381J-AA-5	DRMT 2021-4 A1 - CMO/RMBS	C	03/01/2024	Paydown		14,513	14,513	12,118	12,246	0	2,267	0	2,267	0	14,513	0	0	0	44	11/25/2066	1.A FE
24381V-AA-8	DRMT 213 A1 - CMO/RMBS	C	03/01/2024	Paydown		89,291	89,291	72,662	60,971	0	16,552	0	16,552	0	89,291	0	0	0	201	08/25/2066	1.A FE
24381Y-AB-0	DRMT 223 A2 - CMO/RMBS		03/01/2024	Paydown		19,711	19,711	19,265	19,269	0	441	0	441	0	19,711	0	0	0	206	06/25/2067	1.C FE
24422E-UX-5	JOHN DEERE CAPITAL CORP		03/07/2024	Maturity @ 100.00		1,000,000	1,000,000	998,290	999,930	0	70	0	70	0	1,000,000	0	0	0	13,000	03/07/2024	1.E FE
28416T-AA-3	EHGVT 2019-A A - RMBS		03/25/2024	Paydown		17,349	17,349	17,345	17,346	0	3	0	3	0	17,349	0	0	0	74	01/25/2034	1.A FE
31573E-AA-9	EFMT 223 A1 - CMO/RMBS		03/01/2024	Paydown		19,818	19,818	19,600	19,720	0	98	0	98	0	19,818	0	0	0	172	08/25/2067	1.A FE
33768E-AA-0	FKH 22SFR3 A - CMBS		02/17/2024	Paydown		755	755	708	720	0	34	0	34	0	755	0	0	0	5	07/19/2038	1.A FE
33768N-AA-0	FKH 2022-SFR1 A - CMBS		03/01/2024	Paydown		580	580	580	580	0	0	0	0	0	580	0	0	0	6	05/19/2039	1.A FE
35137L-AG-0	FOX CORP		01/25/2024	Maturity @ 100.00		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	5,038	01/25/2024	2.B FE
36169K-AA-4	GCAT 2022-NQM2 A1 - CMO/RMBS		03/01/2024	Paydown		28,562	28,562	28,429	28,669	0	(106)	0	(106)	0	28,562	0	0	0	217	02/25/2067	1.A FE
36259V-AB-9	GSMBS 2020-PJ4 A2 - CMO/RMBS		03/01/2024	Paydown		751	751	640	0	0	110	0	110	0	751	0	0	0	3	01/25/2051	1.A FE
36262Q-AB-5	GSMBS 2021-GR1 A2 - CMO/RMBS		03/01/2024	Paydown		29,797	29,797	24,406	0	0	5,391	0	5,391	0	29,797	0	0	0	218	11/25/2051	1.A FE
36319T-AN-6	GALXY XXIII AR - CDO	C	02/23/2024	Paydown		1,488,266	1,488,266	1,488,266	1,488,266	0	0	0	0	0	1,488,266	0	0	0	31,357	04/24/2029	1.A FE
43283G-AA-0	HGVT 2022-2 A - RMBS		03/25/2024	Paydown		49,501	49,501	49,492	49,494	0	7	0	7	0	49,501	0	0	0	339	01/26/2037	1.A FE
43284B-AA-0	HGVT 18A A - RMBS		03/25/2024	Paydown		9,622	9,622	9,622	9,622	0	0	0	0	0	9,622	0	0	0	54	02/25/2032	1.A FE
43285H-AA-6	HGVT 2020-A A - RMBS		03/25/2024	Paydown		7,066	7,066	7,066	7,066	0	0	0	0	0	7,066	0	0	0	31	02/25/2039	1.A FE
432917-AA-0	HGVT 231 A - RMBS		03/25/2024	Paydown		61,981	61,981	61,966	61,967	0	13	0	13	0	61,981	0	0	0	593	01/25/2038	1.A FE
46592K-AC-6	JPMMT 2021-3 A3 - CMO/RMBS		03/01/2024	Paydown		3,617	3,617	2,948	0	0	669	0	669	0	3,617	0	0	0	8	07/25/2051	1.A FE
46653X-AD-2	JPMMT 2021-INV5 A2 - CMO/RMBS		03/01/2024	Paydown		3,533	3,533	3,044	0	0	488	0	488	0	3,533	0	0	0	24	12/26/2051	1.A FE
55285K-AA-3	MFRA 22INV3 A1 - RMBS		03/01/2024	Paydown		11,615	11,615	11,432	11,434	0	181	0	181	0	11,615	0	0	0	109	10/25/2057	1.A FE
55389T-AA-9	MVWOT 211W A - RMBS		03/20/2024	Paydown		47,081	47,081	47,069	47,070	0	11	0	11	0	47,081	0	0	0	86	01/22/2041	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
55389T-AB-7	MVWOT 211W B - RMBS		03/20/2024	Paydown		28,249	28,249	28,243	28,243	0	6	0	6	0	28,249	0	0	0	65	01/22/2041	1.F FE
55400E-AA-7	MVWOT 201 A - RMBS		03/20/2024	Paydown		6,125	6,125	6,124	6,125	0	1	0	1	0	6,125	0	0	0	17	10/20/2037	1.A FE
55400V-AA-9	MVWOT 222 A - RMBS		03/20/2024	Paydown		106,968	106,968	106,951	106,957	0	11	0	11	0	106,968	0	0	0	1,104	10/21/2041	1.A FE
64829H-AV-9	NRZT 2016-3 B2 - CMO/RMBS		03/01/2024	Paydown		21,836	21,836	21,665	21,693	0	143	0	143	0	21,836	0	0	0	152	09/25/2056	1.A
717081-ES-8	PFIZER INC		03/15/2024	Maturity @ 100.00		750,000	750,000	749,618	749,984	0	16	0	16	0	750,000	0	0	0	11,063	03/15/2024	1.F FE
74982W-AA-4	RACEP IX AA2 - CDO	C	01/16/2024	Paydown		159,073	159,073	159,073	159,073	0	0	0	0	0	159,073	0	0	0	2,681	10/15/2030	1.A FE
816943-BF-0	SEMT 233 A1 - RMBS		03/01/2024	Paydown		32,906	32,906	32,566	32,568	0	338	0	338	0	32,906	0	0	0	400	09/25/2053	1.A
82652M-AA-8	SRFC 2019-2 A - ABS		03/20/2024	Paydown		3,658	3,658	3,657	3,657	0	1	0	1	0	3,658	0	0	0	15	05/20/2036	1.A FE
82652Q-AA-9	SRFC 211 A - RMBS		03/20/2024	Paydown		54,901	54,901	54,886	54,888	0	14	0	14	0	54,901	0	0	0	90	11/20/2037	1.A FE
82653E-AB-3	SRFC 2019-1 B - RMBS		03/20/2024	Paydown		102,120	102,120	102,097	105,912	0	(3,792)	0	(3,792)	0	102,120	0	0	0	839	01/22/2036	1.F FE
84756N-AD-1	SPECTRA ENERGY PARTNERS LP		03/15/2024	Maturity @ 100.00		250,000	250,000	249,413	249,986	0	14	0	14	0	250,000	0	0	0	5,938	03/15/2024	2.A FE
85771P-AN-2	EQUINOR ASA	C	03/01/2024	Maturity @ 100.00		1,100,000	1,100,000	1,099,197	1,099,984	0	16	0	16	0	1,100,000	0	0	0	20,350	03/01/2024	1.D FE
89175V-AA-1	TPMT 182 A1 - RMBS		03/01/2024	Paydown		3,499	3,499	3,584	3,525	0	(25)	0	(25)	0	3,499	0	0	0	19	03/25/2058	1.A
89176E-AA-8	TPMT 2018-1 A1 - RMBS		03/01/2024	Paydown		5,741	5,741	5,869	5,787	0	(46)	0	(46)	0	5,741	0	0	0	30	01/25/2058	1.A
89176U-AN-4	TPMT 2020-2 A1A - CMO/RMBS		03/01/2024	Paydown		7,014	7,014	6,281	0	0	733	0	733	0	7,014	0	0	0	81	04/26/2060	1.A FE
89178B-AA-2	TPMT 2019-4 A1 - CMO/RMBS		03/01/2024	Paydown		55,219	55,219	55,755	55,485	0	(265)	0	(265)	0	55,219	0	0	0	259	10/27/2059	1.A
89180Y-AA-8	TPMT 2022-4 A1 - CMO/RMBS		03/01/2024	Paydown		7,191	7,191	6,782	0	0	410	0	410	0	7,191	0	0	0	89	09/25/2062	1.A FE
91324P-DM-1	UNITEDHEALTH GROUP INC		02/15/2024	Maturity @ 100.00		500,000	500,000	499,570	499,990	0	10	0	10	0	500,000	0	0	0	8,750	02/15/2024	1.F FE
92538G-AA-0	VERUS 2021-8 A1 - CMO/RMBS		03/01/2024	Paydown		33,379	33,379	28,050	28,135	0	5,244	0	5,244	0	33,379	0	0	0	107	11/26/2066	1.A FE
92539F-AA-1	VERUS 2023-INV1 A1 - CMO/RMBS		03/01/2024	Paydown		39,281	39,281	39,281	39,276	0	6	0	6	0	39,281	0	0	0	336	02/27/2068	1.A FE
92539F-AB-9	VERUS 2023-INV1 A2 - CMO/RMBS		03/01/2024	Paydown		49,102	49,102	49,101	49,092	0	9	0	9	0	49,102	0	0	0	459	02/27/2068	1.C FE
95002T-AA-2	WFMBS 2020-3 A1 - CMO/RMBS		03/01/2024	Paydown		2,028	2,028	2,094	2,148	0	(120)	0	(120)	0	2,028	0	0	0	10	06/27/2050	1.A
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						9,713,502	9,713,502	9,689,976	9,589,631	0	49,218	0	49,218	0	9,713,502	0	0	0	163,107	XXX	XXX
2509999997. Total - Bonds - Part 4						18,966,108	18,846,075	20,097,662	18,882,064	0	17,603	0	17,603	0	19,006,298	0	(40,190)	(40,190)	296,118	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						18,966,108	18,846,075	20,097,662	18,882,064	0	17,603	0	17,603	0	19,006,298	0	(40,190)	(40,190)	296,118	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
02156B-10-3	ALTERYX CL A ORD		03/20/2024	Not Available	40.000	1,930		1,962	1,886	76	0	0	76	0	1,962	0	(32)	(32)	0		
09260D-10-7	BLACKSTONE ORD		02/02/2024	Return of Capital	0.000	230		230	230	0	0	0	0	0	230	0	0	0	0		
25470M-10-9	DISH NETWORK CL A ORD		01/02/2024	VARIOUS	160.000	3,095		3,095	923	2,172	0	0	2,172	0	3,095	0	0	0	0		
277432-10-0	EASTMAN CHEMICAL ORD		12/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	0.000	0		0	0	0	0	0	0	0	0	0	0	0	89		
278768-10-6	ECHOSTAR CL A ORD		01/02/2024	Not Available	0.141	2		8	0	0	0	0	0	0	8	0	(6)	(6)	0		
42250P-10-3	HEALTHPEAK PROPERTIES ORD		03/01/2024	Not Available	0.280	5		7	6	2	0	0	2	0	7	0	(3)	(3)	0		
45253H-10-1	IMMUNOGEN ORD		02/13/2024	Not Available	195.000	6,096		553	5,782	(5,229)	0	0	(5,229)	0	553	0	5,543	5,543	0		
45773H-20-1	INOVIO PHARMACEUTICALS ORD		01/25/2024	Not Available	0.583	4		58	58	0	0	0	0	0	58	0	(54)	(54)	0		
45782B-10-4	INSEEGO ORD		01/24/2024	Not Available	0.500	1		58	58	0	0	0	0	0	58	0	(57)	(57)	0		
48576A-10-0	KARUNA THERAPEUTICS ORD		03/18/2024	Not Available	20.000	6,600		5,186	6,330	(1,144)	0	0	(1,144)	0	5,186	0	1,414	1,414	0		
49446R-10-9	KIMCO REALTY REIT ORD		01/02/2024	Not Available	0.074	2		1	0	0	0	0	0	0	1	0	0	0	0		
60468T-10-5	MIRATI THERAPEUTICS ORD		01/23/2024	CORPORATE ACTION	32.000	1,856		2,591	1,880	711	0	0	711	0	2,591	0	(735)	(735)	0		
69336V-10-1	PGT INNOVATIONS ORD		03/28/2024	Not Available	20.000	840		334	814	(480)	0	0	(480)	0	334	0	506	506	0		
71943U-10-4	PHYSICIANS REALTY REIT ORD		03/01/2024	VARIOUS	220.000	3,696		3,696	2,928	768	0	0	768	0	3,696	0	0	0	51		
74971D-10-1	RPT REALTY ORD		01/02/2024	VARIOUS	15.000	172		172	193	(21)	0	0	(21)	0	172	0	0	0	0		
756109-10-4	REALTY INCOME REIT ORD		01/23/2024	Not Available	0.248	14		15	14	1	0	0	1	0	15	0	(1)	(1)	0		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
84860W-30-0	SPIRIT REALTY CAPITAL REIT ORD		01/23/2024	VARIOUS	104.000	4,056		4,056	4,544	(488)	0	0	(488)	0	4,056	0	0	0	70		
848637-10-4	SPLUNK ORD		03/18/2024	Not Available	100.000	15,700		9,846	15,235	(5,389)	0	0	(5,389)	0	9,846	0	5,854	5,854	0		
G0508H-11-0	ARCADIUM LITHIUM ORD	C	01/04/2024	Not Available	0.494	3		2	2	0	0	0	0	0	2	0	1	1	0		
G8766E-10-9	TEXTAINER GROUP HOLDING ORD	C	03/15/2024	Not Available	40.000	2,000		346	1,968	(1,622)	0	0	(1,622)	0	346	0	1,654	1,654	12		
N01045-20-7	AFFIMED N.V.	C	03/11/2024	Not Available	0.500	2		34	34	0	0	0	0	0	34	0	(32)	(32)	0		
N72482-14-9	QIAGEN ORD	C	01/30/2024	Adjustment	0.650	29		33	33	0	0	0	0	0	33	0	(4)	(4)	0		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						46,333	XXX	32,285	42,919	(10,643)	0	0	(10,643)	0	32,285	0	14,048	14,048	221	XXX	XXX
61944@-10-9	ENCOVA LIFE INSURANCE COMPANY		01/01/2024	Redemption @ 139.16	300,000.000	63,649,178		41,748,223	58,600,653	(16,852,430)	0	0	(16,852,430)	0	41,748,223	0	21,900,955	21,900,955	0		
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other						63,649,178	XXX	41,748,223	58,600,653	(16,852,430)	0	0	(16,852,430)	0	41,748,223	0	21,900,955	21,900,955	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4						63,695,511	XXX	41,780,508	58,643,572	(16,863,073)	0	0	(16,863,073)	0	41,780,508	0	21,915,003	21,915,003	221	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						63,695,511	XXX	41,780,508	58,643,572	(16,863,073)	0	0	(16,863,073)	0	41,780,508	0	21,915,003	21,915,003	221	XXX	XXX
5999999999. Total - Preferred and Common Stocks						63,695,511	XXX	41,780,508	58,643,572	(16,863,073)	0	0	(16,863,073)	0	41,780,508	0	21,915,003	21,915,003	221	XXX	XXX
6009999999 - Totals						82,661,619	XXX	61,878,170	77,525,636	(16,863,073)	17,603	0	(16,845,470)	0	60,786,807	0	21,874,812	21,874,812	296,340	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
US Bank	Minneapolis, MN	SD				2,250,000			XXX
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX			(45,318)	6,250	54,178	XXX
0199999. Totals - Open Depositories		XXX	XXX	0	0	2,204,682	6,250	54,178	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	2,204,682	6,250	54,178	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX	0	0	2,204,682	6,250	54,178	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds						0	0	0
0309999999. Total - All Other Government Bonds						0	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
1309999999. Total - Hybrid Securities						0	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999. Total - Issuer Obligations						0	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999. Total - SVO Identified Funds						0	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0
2509999999. Total Bonds						0	0	0
31846V-41-9	FIRST AMER:TRS OBG V		02/02/2024	5.070		1	0	0
94975H-29-6	ALLSPRING:TRS+ MM I		02/02/2024	5.180		0	0	0
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						2	0	0
316175-10-8	FIDELITY IMM:GOVT I		03/28/2024	5.130		116,800,807	552,263	1,033,331
60934N-20-3	FEDERATED HRMS I PO IS		03/01/2024	5.360		523,260	0	7,341
711991-00-0	TD BANK DEPOSIT SWEEP	SD	03/01/2024	0.000		2,890,268	7,246	21,188
8309999999. Subtotal - All Other Money Market Mutual Funds						120,214,336	559,509	1,061,860
8609999999 - Total Cash Equivalents						120,214,338	559,509	1,061,860

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2024

NAIC Group Code 0291 NAIC Company Code 13331

Company Name MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
$	$	$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: $ 11,392

2.32 Amount estimated using reasonable assumptions: $

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. $