



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENTFOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE**NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY**NAIC Group Code 0140 (Current) 0140 (Prior) NAIC Company Code 92657 Employer's ID Number 31-1000740Organized under the Laws of OHIO, State of Domicile or Port of Entry OHCountry of Domicile United States of AmericaLicensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []Incorporated/Organized 02/09/1981 Commenced Business 05/06/1981Statutory Home Office ONE WEST NATIONWIDE BLVD., COLUMBUS, OH, US 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)Main Administrative Office ONE WEST NATIONWIDE BLVD., COLUMBUS, OH, US 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code) 614-249-1545
(Area Code) (Telephone Number)Mail Address ONE WEST NATIONWIDE BLVD., 1-14-301, COLUMBUS, OH, US 43215-2220
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)Primary Location of Books and Records ONE WEST NATIONWIDE BLVD., 1-14-301, COLUMBUS, OH, US 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code) 614-249-1545
(Area Code) (Telephone Number)Internet Website Address WWW.NATIONWIDE.COMStatutory Statement Contact ANDREA D. IACOBONI, 614-249-1545
(Name) (Area Code) (Telephone Number)
FINRPT@NATIONWIDE.COM, 866-315-1430
(E-mail Address) (FAX Number)**OFFICERS**PRESIDENT & COO JOHN LAUGHLIN CARTER SVP & TREASURER DAVID PATRICK LAPAUL
SVP & SECRETARY DENISE LYNN SKINGLE**OTHER**

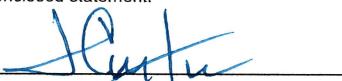
<u>VINITA JANE CLEMENTS, EVP-CHIEF HRO</u>	<u>JAMES ROBERT FOWLER, EVP-NATIONWIDE CTO</u>	<u>TIMOTHY GERARD FROMMEYER, EVP</u>
<u>MARK SHANNON HOWARD, EVP-CLO</u>	<u>RAMON JONES, EVP-CMO</u>	<u>MICHAEL WILLIAM MAHAFFEY #, EVP-CHIEF</u>
<u>KEVIN PAUL SCHEIDERER #, VP-CHIEF OF TAX</u>	<u>AMY TAYLOR SHORE #, EVP-CHIEF</u>	<u>CUSTOMER, STRAT & INNOVATION OFFC</u>
	<u>TRANSFORMATION OFFC</u>	

DIRECTORS OR TRUSTEES

<u>JOHN LAUGHLIN CARTER</u>	<u>TIMOTHY GERARD FROMMEYER</u>	<u>STEVEN ANDREW GINNAN</u>
<u>CRAIG ALAN HAWLEY #</u>	<u>HOLLY RENEE SNYDER</u>	<u>KIRT ALAN WALKER</u>

State of OHIO SS
County of FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.



JOHN LAUGHLIN CARTER
PRESIDENT & COO



DENISE LYNN SKINGLE
SVP & SECRETARY



DAVID PATRICK LAPAUL
SVP & TREASURER
Subscribed and sworn to before me this
1st day of FEBRUARY 2025

a. Is this an original filing?

Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....



Ryan James Lamb
Notary Public, State of Ohio
Commission #: 2024-RE-883431
My Commission Expires 10-30-29

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	39,395,586,342		39,395,586,342	35,432,236,881
2. Stocks (Schedule D):				
2.1 Preferred stocks	3,350,011		3,350,011	3,744,619
2.2 Common stocks	44,795,000		44,795,000	44,780,500
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	9,874,036,332		9,874,036,332	9,036,889,100
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (58,957,165) , Schedule E - Part 1), cash equivalents (\$ 1,758,065,805 , Schedule E - Part 2) and short-term investments (\$ 640,000,000 , Schedule DA)	2,339,108,640		2,339,108,640	1,628,423,557
6. Contract loans (including \$ premium notes)	411,703,707	46,875	411,656,832	301,335,327
7. Derivatives (Schedule DB)	1,097,644,673		1,097,644,673	937,314,602
8. Other invested assets (Schedule BA)	1,374,957,115	1,147,103	1,373,810,012	1,202,974,418
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)	162,032,025		162,032,025	210,478,027
11. Aggregate write-ins for invested assets	30,094,208		30,094,208	134,295,391
12. Subtotals, cash and invested assets (Lines 1 to 11)	54,733,308,053	1,193,978	54,732,114,075	48,932,472,422
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	464,480,401	1,555,802	462,924,599	416,113,182
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	12,015,619	8,467,186	3,548,433	3,297,930
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)		36,867,131	36,867,131	35,203,225
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	24,097,484		24,097,484	11,534,399
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	2,451,649		2,451,649	32,813,833
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	518,881,750	326,566,743	192,315,007	174,729,157
19. Guaranty funds receivable or on deposit	29,005,312		29,005,312	1,868,349
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	26,054		26,054	68,150,198
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	2,061,561,225	62,364,181	1,999,197,044	1,194,426,805
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	57,882,694,678	400,147,890	57,482,546,788	50,870,609,500
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	8,373,611,497		8,373,611,497	5,322,344,670
28. Total (Lines 26 and 27)	66,256,306,175	400,147,890	65,856,158,285	56,192,954,170
DETAILS OF WRITE-INS				
1101. Other invested assets receivable	2,403,275		2,403,275	67,913,777
1102. Derivative collateral and receivables	27,690,933		27,690,933	66,381,614
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	30,094,208		30,094,208	134,295,391
2501. Accrued fees and other assets	256,854,145	18,652,129	238,202,016	90,461,800
2502. Deferred software costs	43,712,052	43,712,052		
2503. Admitted disallowed interest maintenance reserve	32,482,422		32,482,422	32,763,645
2598. Summary of remaining write-ins for Line 25 from overflow page	1,728,512,606		1,728,512,606	1,071,201,360
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,061,561,225	62,364,181	1,999,197,044	1,194,426,805

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 48,459,105,744 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ 736,603,999 Modco Reserve)	48,459,105,744	42,928,282,790
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	1,548,277	1,760,523
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	604,761,665	604,366,158
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	80,109,483	57,443,518
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	10,921	
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	790,782	759,192
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	3,431,612	2,720,207
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	27,668,571	5,783,279
9.4 Interest maintenance reserve (IMR, Line 6)		
10. Commissions to agents due or accrued-life and annuity contracts \$ 16,149,074 accident and health \$ 49,616 and deposit-type contract funds \$	16,198,690	20,599,895
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)		18,272
13. Transfers to Separate Accounts due or accrued (net) (including \$ (206,053,728) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(222,287,901)	(138,662,788)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	9,605,077	7,113,360
15.1 Current federal and foreign income taxes, including \$ (2,183,055) on realized capital gains (losses)	47,212,000	213,536,165
15.2 Net deferred tax liability		
16. Unearned investment income	703,686	607,138
17. Amounts withheld or retained by reporting entity as agent or trustee	2,403,273	2,633,219
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	49,569,717	12,210,991
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	778,108,651	661,767,558
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	61,466,827	26,884,372
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	1,944,254,801	1,753,212,578
24.08 Derivatives	5,877,301	17,624,749
24.09 Payable for securities	1,911,505,211	1,181,851,469
24.10 Payable for securities lending	161,402,982	209,575,312
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	41,890,434	68,703,727
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	53,985,326,883	47,638,802,605
27. From Separate Accounts Statement	8,373,611,497	5,322,344,670
28. Total liabilities (Lines 26 and 27)	62,358,938,380	52,961,147,275
29. Common capital stock	2,640,000	2,640,000
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	5,158,996,556	4,758,996,556
34. Aggregate write-ins for special surplus funds	32,482,422	32,763,645
35. Unassigned funds (surplus)	(1,696,899,073)	(1,562,593,306)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	3,494,579,905	3,229,166,895
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	3,497,219,905	3,231,806,895
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	65,856,158,285	56,192,954,170
DETAILS OF WRITE-INS		
2501. Reserve for escheat funds	17,978,590	14,895,954
2502. Tax credit commitment liabilities		1,971,417
2503. Reserve for litigation	35,000	140,274
2598. Summary of remaining write-ins for Line 25 from overflow page	23,876,844	51,696,082
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	41,890,434	68,703,727
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Admitted disallowed interest maintenance reserve	32,482,422	32,763,645
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	32,482,422	32,763,645

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	12,364,095,976	9,570,564,055
2. Considerations for supplementary contracts with life contingencies	938,368	809,983
3. Net investment income (Exhibit of Net Investment Income, Line 17)	2,077,084,030	1,451,408,518
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(6,675,624)	(797,863)
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	37,195,917	(337,280,796)
7. Reserve adjustments on reinsurance ceded	(138,052,555)	(150,207,322)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	111,903,996	98,483,702
8.2 Charges and fees for deposit-type contracts	571,790,955	368,374,464
8.3 Aggregate write-ins for miscellaneous income		
9. Total (Lines 1 to 8.3)	15,018,281,063	11,001,354,741
10. Death benefits	268,323,877	215,968,407
11. Matured endowments (excluding guaranteed annual pure endowments)	7,504	
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	604,740,732	434,978,412
13. Disability benefits and benefits under accident and health contracts	869,706	935,781
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	4,398,499,678	2,304,457,907
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	38,591,875	35,387,084
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	5,477,393,318	5,293,508,691
20. Totals (Lines 10 to 19)	10,788,426,690	8,285,236,282
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	1,181,162,859	1,002,319,429
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	5,938	5,924
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	484,173,699	434,363,777
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	78,510,993	59,921,968
25. Increase in loading on deferred and uncollected premiums	1,372,837	(2,963,104)
26. Net transfers to or (from) Separate Accounts net of reinsurance	2,461,228,536	1,442,658,472
27. Aggregate write-ins for deductions	79,597,276	62,383,370
28. Totals (Lines 20 to 27)	15,074,478,828	11,283,926,118
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(56,197,765)	(282,571,377)
30. Dividends to policyholders and refunds to members	588,861	154,895
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(56,786,626)	(282,726,272)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(9,448,937)	218,713,063
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(47,337,689)	(501,439,335)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 2,953,052 (excluding taxes of \$ 1,699,777) transferred to the IMR	(15,647,138)	(28,257,900)
35. Net income (Line 33 plus Line 34)	(62,984,827)	(529,697,235)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	3,231,806,895	3,243,049,838
37. Net income (Line 35)	(62,984,827)	(529,697,235)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 4,351,203	22,270,774	(250,668)
39. Change in net unrealized foreign exchange capital gain (loss)	(5,895,188)	(2,268,314)
40. Change in net deferred income tax	18,573,683	194,594,645
41. Change in nonadmitted assets	40,182,774	(162,693,851)
42. Change in liability for reinsurance in unauthorized and certified companies		85,709,071
43. Change in reserve on account of change in valuation basis (increase) or decrease		
44. Change in asset valuation reserve	(116,341,094)	(96,556,620)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		5,602,041
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:	400,000,000	
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(30,393,112)	494,317,988
54. Net change in capital and surplus for the year (Lines 37 through 53)	265,413,010	(11,242,943)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	3,497,219,905	3,231,806,895
DETAILS OF WRITE-INS		
08.301. Miscellaneous income	525,611,359	336,117,622
08.302. Cash value-corp owned life insurance	46,179,596	32,256,842
08.303		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	571,790,955	368,374,464
2701. Net investment earnings on funds withheld by ceding company	79,597,276	62,383,370
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	79,597,276	62,383,370
5301. Adjustment to surplus for initial reinsurance transaction gains	(30,393,112)	494,317,988
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(30,393,112)	494,317,988

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	11,520,692,862	9,626,610,366
2. Net investment income	2,032,422,131	1,385,099,595
3. Miscellaneous income	901,699,835	1,579,442,945
4. Total (Lines 1 through 3)	14,454,814,828	12,591,152,906
5. Benefit and loss related payments	5,386,300,274	3,141,514,210
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	1,176,167,516	1,497,558,313
7. Commissions, expenses paid and aggregate write-ins for deductions	1,849,902,495	1,547,822,632
8. Dividends paid to policyholders	557,271	307,099
9. Federal and foreign income taxes paid (recovered) net of \$ 1,932,534 tax on capital gains (losses)	158,128,503	30,310,626
10. Total (Lines 5 through 9)	8,571,056,059	6,217,512,880
11. Net cash from operations (Line 4 minus Line 10)	5,883,758,769	6,373,640,026
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	3,135,074,210	1,198,111,122
12.2 Stocks	217,539	10,696,236
12.3 Mortgage loans	745,866,421	705,204,007
12.4 Real estate		
12.5 Other invested assets	136,672,776	70,658,051
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	7,350,255	(60,468)
12.7 Miscellaneous proceeds	884,968,775	475,678,744
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,910,149,976	2,460,287,692
13. Cost of investments acquired (long-term only):		
13.1 Bonds	7,757,294,700	5,195,315,743
13.2 Stocks	112,245	1,342,798
13.3 Mortgage loans	1,569,677,634	1,455,323,772
13.4 Real estate		
13.5 Other invested assets	263,101,975	237,393,985
13.6 Miscellaneous applications	61,728,083	394,625,343
13.7 Total investments acquired (Lines 13.1 to 13.6)	9,651,914,636	7,284,001,640
14. Net increase/(decrease) in contract loans and premium notes	110,337,025	85,348,774
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(4,852,101,685)	(4,909,062,722)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	400,000,000	
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	395,507	(10,836,836)
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(721,367,508)	(1,081,033,939)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(320,972,001)	(1,091,870,775)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	710,685,083	372,706,529
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	1,628,423,557	1,255,717,028
19.2 End of year (Line 18 plus Line 19.1)	2,339,108,640	1,628,423,557

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Exchange of bond investment to bond investment	247,063,200	372,661,908
20.0002. Capitalized interest on mortgage loans	9,821,582	10,577,228
20.0003. Capitalized interest on bonds	362,238	188,815
20.0004. Tax credit commitment liabilities	1,971,417	1,596,621
20.0005. Change in cash surrender value - corp owned life insurance	46,179,596	32,256,842
20.0006. Movement of assets between bonds, stocks, mortgages and alternatives		20,100,000
20.0007. Intercompany transfer of mortgages	3,514,437	
20.0008. Assets transferred in connection with pension risk transfer transactions	1,368,686,133	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	12,364,095,975	3,047,692,808	44,204	6,761,994,844	2,554,362,397	1,722			
2. Considerations for supplementary contracts with life contingencies	938,368	XXX	XXX	938,368	XXX	XXX	XXX		XXX
3. Net investment income	2,077,084,030	913,198,181	69,066	1,139,560,528	27,649,341	54,551		(3,447,637)	
4. Amortization of Interest Maintenance Reserve (IMR)	(6,675,623)	(782,991)	2,349	(4,535,227)	511,430	2,341		(1,873,525)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	37,195,918	31,537,988		5,657,426	145	358	XXX		
7. Reserve adjustments on reinsurance ceded	(138,052,555)	5,694,607		(142,929,615)	(817,547)		XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	111,903,996	107,124,502		3,889,109	890,385		XXX		
8.2 Charges and fees for deposit-type contracts							XXX	XXX	
8.3 Aggregate write-ins for miscellaneous income	571,790,954	50,344,658		427,569,246	47,747,669	3		46,129,378	
9. Totals (Lines 1 to 8.3)	15,018,281,062	4,154,809,754	115,619	8,192,144,678	2,630,343,820	58,975		40,808,216	
10. Death benefits	268,323,877	268,157,203	166,674				XXX	XXX	
11. Matured endowments (excluding guaranteed annual pure endowments)	7,504	7,504					XXX	XXX	
12. Annuity benefits	604,740,731	XXX	XXX	305,820,666	298,920,065	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	869,706	478,837	69,271				321,598	XXX	
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	4,398,499,677	313,914,449		4,077,055,692	7,529,536	XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	38,591,876	7,530,354		533,530	578,105		XXX	29,949,887	
18. Payments on supplementary contracts with life contingencies							XXX		
19. Increase in aggregate reserves for life and accident and health contracts	5,477,393,318	2,356,858,913	(187,785)	2,864,956,841	255,977,595	(212,247)	XXX		
20. Totals (Lines 10 to 19)	10,788,426,688	2,946,947,260	48,160	7,248,366,729	563,005,301	109,351	XXX	29,949,887	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,181,162,859	542,652,789		638,335,921	174,021	25		103	XXX
22. Commissions and expense allowances on reinsurance assumed	5,938			5,938			XXX		
23. General insurance expenses and fraternal expenses	484,173,699	326,776,891	20,384	141,530,309	15,836,145	9,969			
24. Insurance taxes, licenses and fees, excluding federal income taxes	78,510,993	69,904,138	(21)	9,573,142	(966,338)	72			
25. Increase in loading on deferred and uncollected premiums	1,372,837	1,372,837					XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance	2,461,228,536	282,175,467		(28,009,560)	2,207,062,630		XXX		
27. Aggregate write-ins for deductions	79,597,276	62,585,028		17,012,248					
28. Totals (Lines 20 to 27)	15,074,478,827	4,232,414,411	68,524	8,026,814,727	2,785,111,759	119,417		29,949,990	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(56,197,765)	(77,604,657)	47,095	165,329,951	(154,767,939)	(60,442)		10,858,226	
30. Dividends to policyholders and refunds to members	588,861	588,861					XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(56,786,625)	(78,193,517)	47,095	165,329,951	(154,767,939)	(60,442)		10,858,226	
32. Federal income taxes incurred (excluding tax on capital gains)	(9,448,939)	(15,589,700)	9,890	34,719,289	(30,856,595)	(12,051)		2,280,228	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(47,337,686)	(62,603,817)	37,205	130,610,662	(123,911,344)	(48,391)		8,577,998	
34. Policies/certificates in force end of year	970,375	643,702		225,972	100,686	15	XXX		
DETAILS OF WRITE-INS									
08.301. Miscellaneous income	571,790,954	50,344,658		427,569,246	47,747,669	3		46,129,378	
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	571,790,954	50,344,658		427,569,246	47,747,669	3		46,129,378	
2701. Net investment earnings on funds withheld by ceding company	79,597,276	62,585,028		17,012,248					
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	79,597,276	62,585,028		17,012,248					
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	79,597,276	62,585,028		17,012,248					

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	3,047,692,808		48,045,954	104,552,164	1,695,527,623	4,698,330	801,508,332	393,360,405				
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	913,198,181		13,313,672	30,395,709	473,203,549	52,726,416	328,936,584	14,622,251				
4. Amortization of Interest Maintenance Reserve (IMR)	(782,991)		(24,738)	(100,356)	(408,955)	(10,164)	(157,012)	(81,766)				
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	31,537,988		341	15,496,930	2,504,004	90,645	7,803,249	5,642,818				
7. Reserve adjustments on reinsurance ceded	5,694,607				3,960,277			1,734,330				
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	107,124,502							107,124,502				
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	50,344,658		7,369	(18,317)	13,790,916	4,428	2,394,363	34,165,900				
9. Totals (Lines 1 to 8.3)	4,154,809,754		61,342,599	150,326,131	2,188,577,413	57,509,655	1,140,485,517	556,568,440				
10. Death benefits	268,157,203		13,586,799	34,544,625	80,836,195	17,836,720	92,021,677	29,331,187				
11. Matured endowments (excluding guaranteed annual pure endowments)	7,504		7,504									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	478,837		147,651	274,968	25,006	28,612		2,599				
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	313,914,449		10,060,533	389,316	197,729,392	4,503,700	21,296,182	79,935,328				
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	7,530,354		58,312	362,477	1,415,563	143,385	1,672,187	3,878,430				
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	2,356,858,913		20,018,375	52,885,774	1,289,144,520	(1,923,504)	930,897,482	65,836,266				
20. Totals (Lines 10 to 19)	2,946,947,260		43,879,175	88,457,160	1,569,150,676	20,588,912	1,045,887,528	178,983,810				
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	542,652,789		3,813,788	20,321,874	323,903,107	418,022	116,092,134	.78,103,864				XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	326,776,891		11,949,792	39,597,168	180,031,649	765,180	64,335,310	30,097,793				
24. Insurance taxes, licenses and fees, excluding federal income taxes	69,904,138		1,521,529	6,738,493	36,812,526	1,438,451	13,852,781	9,540,358				
25. Increase in loading on deferred and uncollected premiums	1,372,837		(394,773)	1,767,611								
26. Net transfers to or (from) Separate Accounts net of reinsurance	282,175,467											
27. Aggregate write-ins for deductions	62,585,028			17,216,740			45,368,288					
28. Totals (Lines 20 to 27)	4,232,414,410		60,769,510	174,099,044	2,109,897,957	23,210,565	1,285,536,041	578,901,293				
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(77,604,656)		573,088	(23,772,914)	78,679,456	34,299,090	(145,050,525)	(22,332,853)				
30. Dividends to policyholders and refunds to members	588,861		588,861									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(78,193,516)		(15,772)	(23,772,914)	78,679,456	34,299,090	(145,050,525)	(22,332,853)				
32. Federal income taxes incurred (excluding tax on capital gains)	(15,589,700)		(3,244)	(4,888,982)	16,522,686	7,202,809	(29,830,141)	(4,592,828)				
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(62,603,817)		(12,529)	(18,883,932)	62,156,770	27,096,281	(115,220,384)	(17,740,025)				
34. Policies/certificates in force end of year	643,702		80,861	219,676	218,099	8,145	82,278	34,643				
DETAILS OF WRITE-INS												
08.301. Miscellaneous income	50,344,658		7,369	(18,317)	13,790,916	4,428	2,394,363	34,165,900				
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	50,344,658		7,369	(18,317)	13,790,916	4,428	2,394,363	34,165,900				
2701. Net investment earnings on funds withheld by ceding company	62,585,028			17,216,740				45,368,288				
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	62,585,028			17,216,740				45,368,288				

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1. Premiums for life contracts ^(b)	44,204		44,204						
2. Considerations for supplementary contracts with life contingencies	XXX.	XXX	XXX	XXX.	XXX	XXX.	XXX.	XXX	XXX.
3. Net investment income	69,066		69,066						
4. Amortization of Interest Maintenance Reserve (IMR)	2,349		2,349						
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	115,619		115,619						
10. Death benefits	166,674		166,674						
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX.	XXX	XXX	XXX.	XXX	XXX.	XXX.	XXX	XXX.
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	(187,785)		(187,785)						
20. Totals (Lines 10 to 19)	48,160		48,160						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX.
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses	20,384		20,384						
24. Insurance taxes, licenses and fees, excluding federal income taxes	(21)		(21)						
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	68,524		68,524						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	47,095		47,095						
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	47,095		47,095						
32. Federal income taxes incurred (excluding tax on capital gains)	9,890		9,890						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	37,205		37,205						
34. Policies/certificates in force end of year									
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1 , Line 10 , Line 16 , Line 23 , Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES ^(a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		Other Annuities
1. Premiums for individual annuity contracts	6,761,994,844	1,825,616	6,750,113,740	2,645,489		7,409,999	
2. Considerations for supplementary contracts with life contingencies	938,368	XXX	XXX	XXX	XXX	938,368	XXX
3. Net investment income	1,139,560,528	117,302,364	1,016,836,714	3,328,712		2,092,737	
4. Amortization of Interest Maintenance Reserve (IMR)	(4,555,227)	(437,686)	(4,047,229)	(31,320)		(18,993)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	5,657,426	5,657,253	174				
7. Reserve adjustments on reinsurance ceded	(142,929,615)	(142,929,615)					
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	3,889,109			3,881,671		7,438	
8.2 Charges and fees for deposit-type contracts	427,569,246	666	427,543,655	24,199		726	
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	8,192,144,678	(18,581,402)	8,190,447,054	9,848,751		10,430,275	
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)	305,820,666	3,499,643	289,128,706	8,027,157		5,179,451	(14,291)
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	4,077,055,692	18,882,906	4,024,382,150	32,596,599		1,194,037	
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	533,530					532,092	1,438
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	2,864,956,841	(133,698,408)	3,004,696,062	(8,544,011)		2,503,198	
20. Totals (Lines 10 to 19)	7,248,366,729	(111,315,859)	7,318,206,918	32,079,745		8,214,741	1,181,184
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	638,335,921	671,275	636,500,040	1,164,599		7	
22. Commissions and expense allowances on reinsurance assumed	5,938	5,938					
23. General insurance expenses	141,530,309	2,053,321	138,969,157	335,930		171,901	
24. Insurance taxes, licenses and fees, excluding federal income taxes	9,573,142	1,739,182	6,285,001	1,546,047		2,912	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance	(28,009,560)			(27,956,455)		(53,105)	
27. Aggregate write-ins for deductions	17,012,248		17,012,248				
28. Totals (Lines 20 to 27)	8,026,814,727	(106,846,143)	8,116,973,364	7,169,866		8,336,456	1,181,184
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	165,329,951	88,264,741	73,473,690	2,678,885		2,093,819	(1,181,184)
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	165,329,951	88,264,741	73,473,690	2,678,885		2,093,819	(1,181,184)
32. Federal income taxes incurred (excluding tax on capital gains)	34,719,289	18,535,595	15,429,475	562,566		439,702	(248,049)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	130,610,662	69,729,146	58,044,215	2,116,319		1,654,117	(933,135)
34. Policies/certificates in force end of year	225,972	19,170	201,280	4,414		1,108	
DETAILS OF WRITE-INS							
08.301. Miscellaneous income	427,569,246	666	427,543,655	24,199		726	
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	427,569,246	666	427,543,655	24,199		726	
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	427,569,246	666	427,543,655	24,199		726	
2701. Net investment earnings on funds withheld by ceding company	17,012,248		17,012,248				
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	17,012,248		17,012,248				
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	17,012,248		17,012,248				

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES ^(a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	2,554,362,397			1,499,781		2,552,862,616	
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX	XXX	
3. Net investment income	27,649,341	514,984		214,089		26,920,268	
4. Amortization of Interest Maintenance Reserve (IMR)	511,430	(6,463)		(3,480)		521,373	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	145	145					
7. Reserve adjustments on reinsurance ceded	(817,547)	(817,547)					
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	890,385			890,385			
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	47,747,669	609		31,294		47,715,766	
9. Totals (Lines 1 to 8.3)	2,630,343,821	(308,271)		2,632,069		2,628,020,023	
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	298,920,065			2,469,212		296,450,854	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	7,529,536			7,529,536			
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	578,105					578,105	
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	255,977,595	(309,026)		(1,012,666)		257,299,287	
20. Totals (Lines 10 to 19)	563,005,301	(309,026)		8,986,081		554,328,246	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	174,021	145		173,842		34	
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	15,836,145			36,352		15,799,793	
24. Insurance taxes, licenses and fees, excluding federal income taxes	(966,338)			2,207		(968,546)	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance	2,207,062,630			(7,241,815)		2,214,304,445	
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	2,785,111,759	(308,880)		1,956,667		2,783,463,972	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(154,767,938)	609		675,402		(155,443,949)	
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(154,767,938)	609		675,402		(155,443,949)	
32. Federal income taxes incurred (excluding tax on capital gains)	(30,856,595)	128		141,834		(30,998,557)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(123,911,343)	481		533,567		(124,445,392)	
34. Policies/certificates in force end of year	100,686	59		563		100,064	
DETAILS OF WRITE-INS							
08.301. Miscellaneous income	47,747,669	609		31,294		47,715,766	
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	47,747,669	609		31,294		47,715,766	
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH ^(a)

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	1,722											1,722	
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	54,551											54,551	
4. Amortization of Interest Maintenance Reserve (IMR)	2,341											2,341	
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	358											358	
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	3										3		
9. Totals (Lines 1 to 8.3)	58,975											58,975	
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	321,598											321,598	
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(212,247)											(212,247)	
20. Totals (Lines 10 to 19)	109,351											109,351	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	25											25	
22. Commissions and expense allowances on reinsurance assumed													
23. General insurance expenses	9,969											9,969	
24. Insurance taxes, licenses and fees, excluding federal income taxes	72											72	
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)	119,417											119,417	
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(60,442)											(60,442)	
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(60,442)											(60,442)	
32. Federal income taxes incurred (excluding tax on capital gains)	(12,051)											(12,051)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(48,391)											(48,391)	
34. Policies/certificates in force end of year	15											15	
DETAILS OF WRITE-INS													
08.301. Miscellaneous income	3											3	
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	3											3	
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE ^(a)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life ^(b) (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	12,763,849,886		325,025,416	308,210,274	5,547,395,967	202,359,535	5,833,835,073	547,023,621				
2. Tabular net premiums or considerations	2,310,901,443		36,273,855	122,411,066	1,606,873,578	14,346,938	481,596,123	49,399,883				
3. Present value of disability claims incurred	65,339		13,068	52,271								
4. Tabular interest	592,889,699		12,739,651	8,837,134	476,060,275	6,862,415	75,332,197	13,058,027				
5. Tabular less actual reserve released	(93,863)		(93,863)									
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	28,818,599	XXX		28,818,599						XXX		
7. Other increases (net)	733,602,887				(76,495,087)	70,150	761,276,955	48,750,869				
8. Totals (Lines 1 to 7)	16,430,033,990		373,958,127	468,329,344	7,553,834,733	223,639,038	7,152,040,348	658,232,400				
9. Tabular cost	959,290,162		11,746,597	84,992,552	488,860,269	14,528,868	349,153,731	10,008,145				
10. Reserves released by death	40,651,502		5,048,385	1,848,575	12,149,621	2,557,048	16,015,077	3,032,796				
11. Reserves released by other terminations (net)	279,837,084		11,809,185	20,279,717	216,325,973	6,085,805	22,414,584	2,921,820				
12. Annuity, supplementary contract and disability payments involving life contingencies	454,140		310,168	112,451		31,521						
13. Net transfers to or (from) Separate Accounts	(3,364,128)							(3,364,128)				
14. Total Deductions (Lines 9 to 13)	1,276,868,760		28,914,335	107,233,295	717,335,863	23,203,242	387,583,392	12,598,633				
15. Reserve December 31 of current year	15,153,165,230		345,043,792	361,096,049	6,836,498,870	200,435,796	6,764,456,956	645,633,767				
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	9,067,572,038		186,294,117	16,820,292	6,053,095,834	173,865,793	2,451,468,002	186,028,000				
17. Amount Available for Policy Loans Based upon Line 16 CSV	8,160,814,835		167,664,706	15,138,263	5,447,786,250	156,479,214	2,206,321,202	167,425,200				

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)
(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life ^(b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	1,860,316		1,860,316						
2. Tabular net premiums or considerations	44,204		44,204						
3. Present value of disability claims incurred	10,193		10,193						
4. Tabular interest .....	.77,266		.77,266						
5. Tabular less actual reserve released	(231,040)		(231,040)						
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)	1,760,939		1,760,939						
9. Tabular cost .....	.44,204		.44,204						
10. Reserves released by death									
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies .....	.44,204		.44,204						
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	88,408		88,408						
15. Reserve December 31 of current year	1,672,531		1,672,531						
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES ^(a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	29,645,418,020	884,783,003	28,678,123,689	51,448,329		31,062,999	
2. Tabular net premiums or considerations	6,756,470,667	1,438,205	6,750,113,740	608,715		4,310,007	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	504,386,593	78,901,687	422,812,880	1,653,035		1,018,991	
5. Tabular less actual reserve released	253,751					253,751	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)	(77,923,561)	(191,721,148)	113,797,169	418			
8. Totals (Lines 1 to 7)	36,828,605,470	773,401,747	35,964,847,478	53,710,497		36,645,748	
9. Tabular cost	178	178					
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	4,295,021,527	22,316,974	4,261,382,859	11,188,938		132,756	
12. Annuity, supplementary contract and disability payments involving life contingencies	2,829,664					2,829,664	
13. Net transfers to or (from) Separate Accounts	(382,758)			(382,758)			
14. Total Deductions (Lines 9 to 13)	4,297,468,611	22,317,152	4,261,382,859	10,806,180		2,962,420	
15. Reserve December 31 of current year	32,531,136,859	751,084,595	31,703,464,619	42,904,317		33,683,328	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	32,718,269,800	630,722,164	32,044,714,991	42,832,645			
17. Amount Available for Policy Loans Based upon Line 16 CSV	12,955,444	682,208		12,273,236			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Yes, from column 7 to column 6

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)
(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	517,154,568	4,239,447		6,246,361		506,668,760	
2. Tabular net premiums or considerations	67,895,421			145,715		67,749,706	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	(42,775,169)	(51,446,939)		159,039		8,512,731	
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)	(202,958,471)	51,137,913		(6,044)		(254,090,340)	
8. Totals (Lines 1 to 7)	339,316,349	3,930,421		6,545,071		328,840,857	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	2,103,851			1,890,773		213,078	
12. Annuity, supplementary contract and disability payments involving life contingencies	25,983,938					25,983,938	
13. Net transfers to or (from) Separate Accounts	(461,902,564)			(578,358)		(461,324,206)	
14. Total Deductions (Lines 9 to 13)	(433,814,775)			1,312,415		(435,127,190)	
15. Reserve December 31 of current year	773,131,124	3,930,421		5,232,656		763,968,047	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	9,163,079	3,930,423		5,232,656			
17. Amount Available for Policy Loans Based upon Line 16 CSV	6,214,838			6,214,838			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1. U.S. Government bonds		(a) 3,924,812	3,698,817
1.1 Bonds exempt from U.S. tax		(a)	
1.2 Other bonds (unaffiliated)		(a) 1,640,214,574	1,691,407,096
1.3 Bonds of affiliates		(a)	
2.1 Preferred stocks (unaffiliated)		(b)	
2.11 Preferred stocks of affiliates		(b)	
2.2 Common stocks (unaffiliated)		4,033,087	4,033,087
2.21 Common stocks of affiliates			
3. Mortgage loans		(c) 395,389,594	399,399,933
4. Real estate		(d)	
5. Contract loans		12,984,809	9,157,688
6. Cash, cash equivalents and short-term investments		(e) 142,345,705	142,058,884
7. Derivative instruments		(f) (90,355,658)	(55,244,988)
8. Other invested assets		29,114,512	32,452,196
9. Aggregate write-ins for investment income		(.90,600,142)	(.90,600,142)
10. Total gross investment income		2,047,051,293	2,136,362,571
11. Investment expenses		(g) 59,278,415	
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)	
13. Interest expense		(h) 125	
14. Depreciation on real estate and other invested assets		(i)	
15. Aggregate write-ins for deductions from investment income			
16. Total deductions (Lines 11 through 15)			59,278,540
17. Net investment income (Line 10 minus Line 16)			2,077,084,031
DETAILS OF WRITE-INS			
0901. Miscellaneous income		95,791	95,791
0902. Securities lending		763,582	763,582
0903. Interest on collateral/futures		(.91,459,515)	(.91,459,515)
0998. Summary of remaining write-ins for Line 9 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)		(90,600,142)	(90,600,142)
1501.			
1502.			
1503.			
1598. Summary of remaining write-ins for Line 15 from overflow page			
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)			

(a) Includes \$ 45,328,524 accrual of discount less \$ 45,983,773 amortization of premium and less \$ 24,182,757 paid for accrued interest on purchases.

(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.

(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$ 235,259 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(f) Includes \$ 23,121,882 accrual of discount less \$ 913,388,062 amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(301,957)		(.301,957)		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(10,006,445)	(24,208,608)	(34,215,053)	(.3,850,086)	(.106,138,009)
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)				(274,814)	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	5,366		5,366		
7. Derivative instruments					
8. Other invested assets	6,389,574	(17,856)	6,371,718	30,746,879	(.1,020,244)
9. Aggregate write-ins for capital gains (losses)		7,351,658	7,351,658		
10. Total capital gains (losses)	(3,913,462)	(16,874,806)	(20,788,268)	26,621,979	(5,895,186)
DETAILS OF WRITE-INS					
0901. FX on Currency		7,344,889	7,344,889		
0902. Misc		6,769	6,769		
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)		7,351,658	7,351,658		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	48,849	48,849						
2. Deferred and accrued	5,630,553	5,630,553						
3. Deferred , accrued and uncollected:								
3.1 Direct	5,679,402	5,679,402						
3.2 Reinsurance assumed								
3.3 Reinsurance ceded								
3.4 Net (Line 1 + Line 2)	5,679,402	5,679,402						
4. Advance								
5. Line 3.4 - Line 4	5,679,402	5,679,402						
6. Collected during year:								
6.1 Direct	1,137,919,638	1,137,919,638						
6.2 Reinsurance assumed								
6.3 Reinsurance ceded	14,246,576	14,246,576						
6.4 Net	1,123,673,062	1,123,673,062						
7. Line 5 + Line 6.4	1,129,352,464	1,129,352,464						
8. Prior year (uncollected + deferred and accrued - advance)	5,120,175	5,120,175						
9. First year premiums and considerations:								
9.1 Direct	1,138,478,864	1,138,478,864						
9.2 Reinsurance assumed								
9.3 Reinsurance ceded	14,246,576	14,246,576						
9.4 Net (Line 7 - Line 8)	1,124,232,288	1,124,232,288						
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	2,561,078,685	398,567		7,817,502	2,552,862,616			
10.2 Reinsurance assumed								
10.3 Reinsurance ceded	2,393			2,393				
10.4 Net	2,561,076,292	398,567		7,815,109	2,552,862,616			
RENEWAL								
11. Uncollected	5,383,295	5,383,295						
12. Deferred and accrued	47,948,534	47,948,534						
13. Deferred, accrued and uncollected:								
13.1 Direct	83,948,573	83,948,573						
13.2 Reinsurance assumed								
13.3 Reinsurance ceded	30,616,744	30,616,744						
13.4 Net (Line 11 + Line 12)	53,331,829	53,331,829						
14. Advance								
15. Line 13.4 - Line 14	49,900,217	49,900,217						
16. Collected during year:								
16.1 Direct	9,158,927,471	2,170,336,009	.44,204	6,987,044,255	1,499,781	3,222		
16.2 Reinsurance assumed								
16.3 Reinsurance ceded	482,156,690	249,290,671		232,864,520		1,499		
16.4 Net	8,676,770,781	1,921,045,338	.44,204	6,754,179,735	1,499,781	1,723		
17. Line 15 + Line 16.4	8,726,670,998	1,970,945,555						
18. Prior year (uncollected + deferred and accrued - advance)	47,883,601	47,883,601						
19. Renewal premiums and considerations:								
19.1 Direct	9,161,921,468	2,173,330,006	.44,204	6,987,044,255	1,499,781	3,222		
19.2 Reinsurance assumed								
19.3 Reinsurance ceded	483,134,072	250,268,053		232,864,520		1,499		
19.4 Net (Line 17 - Line 18)	8,678,787,396	1,923,061,953	.44,204	6,754,179,735	1,499,781	1,723		
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	12,861,479,017	3,312,207,437	.44,204	6,994,861,757	2,554,362,397	3,222		
20.2 Reinsurance assumed								
20.3 Reinsurance ceded	497,383,041	264,514,629		232,866,913		1,499		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	12,364,095,976	3,047,692,808	.44,204	6,761,994,844	2,554,362,397	1,723		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	100,635	100,635						
22. All other	390,678	390,678						
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	3,104,361			3,104,361				
23.2 Reinsurance assumed								
23.3 Net ceded less assumed	3,104,361			3,104,361				
24. Single:								
24.1 Reinsurance ceded								
24.2 Reinsurance assumed	5,938			5,938				
24.3 Net ceded less assumed		(5,938)			(5,938)			
25. Renewal:								
25.1 Reinsurance ceded	34,091,556	31,537,988		2,553,065	145	358		
25.2 Reinsurance assumed								
25.3 Net ceded less assumed	34,091,556	31,537,988		2,553,065	145	358		
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	37,195,917	31,537,988		5,657,426	145	358		
26.2 Reinsurance assumed (Page 6, Line 22)	5,938			5,938				
26.3 Net ceded less assumed	37,189,979	31,537,988		5,651,488	145	358		
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	979,797,678	481,217,635		498,580,487				(444)
28. Single	57,705,370	4,571,181		53,134,119	70			
29. Renewal	143,659,811	56,863,973		86,621,315	173,951	25		547
30. Deposit-type contract funds								
31. Totals (to agree with Page 6, Line 21)	1,181,162,859	542,652,789		638,335,921	174,021	25		103

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6	7		
	1	Accident and Health		4					
		2	3	All Other Lines of Business					
1. Rent	8,416,819				11,185		8,428,004		
2. Salaries and wages	269,547,902				3,513,788		273,061,690		
3.11 Contributions for benefit plans for employees	34,501,378				828,383		35,329,761		
3.12 Contributions for benefit plans for agents									
3.21 Payments to employees under non-funded benefit plans									
3.22 Payments to agents under non-funded benefit plans									
3.31 Other employee welfare	3,213,468				27,529		3,240,997		
3.32 Other agent welfare									
4.1 Legal fees and expenses	6,694,760				3,079		6,697,839		
4.2 Medical examination fees	6,838,550						6,838,550		
4.3 Inspection report fees	8,107,397						8,107,397		
4.4 Fees of public accountants and consulting actuaries	34,959,223				72,384		35,031,607		
4.5 Expense of investigation and settlement of policy claims									
5.1 Traveling expenses	9,332,722				19,328		9,352,050		
5.2 Advertising	18,158,551				6,806		18,165,357		
5.3 Postage, express, telegraph and telephone	5,734,454				4,475		5,738,929		
5.4 Printing and stationery	6,468,590				1,875		6,470,465		
5.5 Cost or depreciation of furniture and equipment	533,299				1,539		534,838		
5.6 Rental of equipment	332,908						332,908		
5.7 Cost or depreciation of EDP equipment and software	58,868,794				18,389		58,887,183		
6.1 Books and periodicals	813,261				16,965		830,226		
6.2 Bureau and association fees	275,832						275,832		
6.3 Insurance, except on real estate	1,172,954						1,172,954		
6.4 Miscellaneous losses	1,313,939						1,313,939		
6.5 Collection and bank service charges	3,812,326				101,110		3,913,436		
6.6 Sundry general expenses	7,044,441		(11,736)		45,960,845		52,993,550		
6.7 Group service and administration fees	(2,271,258)		21,705		(40,554)		(2,290,107)		
6.8 Reimbursements by uninsured plans									
7.1 Agency expense allowance	258,782						258,782		
7.2 Agents' balances charged off (less \$ recovered)	1,728						1,728		
7.3 Agency conferences other than local meetings									
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX				
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX				
9.1 Real estate expenses	32,580						32,580		
9.2 Investment expenses not included elsewhere	330				8,731,289		8,731,619		
9.3 Aggregate write-ins for expenses									
10. General expenses incurred	484,163,730		9,969		59,278,415	(b)	(a) 543,452,114		
11. General expenses unpaid Dec. 31, prior year	18,272						18,272		
12. General expenses unpaid Dec. 31, current year									
13. Amounts receivable relating to uninsured plans, prior year									
14. Amounts receivable relating to uninsured plans, current year									
15. General expenses paid during year (Lines 10+11-12-13-14)	484,182,002		9,969		59,278,415		543,470,386		
DETAILS OF WRITE-INS									
09.301									
09.302									
09.303									
09.398. Summary of remaining write-ins for Line 9.3 from overflow page									
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)									

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$
 5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5	6
	1	2	3			
Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total	
1. Real estate taxes						
2. State insurance department licenses and fees	5,095,346					5,095,346
3. State taxes on premiums	50,369,363	72				50,369,435
4. Other state taxes, including \$ for employee benefits	1,628,147					1,628,147
5. U.S. Social Security taxes	18,070,517					18,070,517
6. All other taxes	3,347,548					3,347,548
7. Taxes, licenses and fees incurred	78,510,921	72				78,510,993
8. Taxes, licenses and fees unpaid Dec. 31, prior year	7,113,360					7,113,360
9. Taxes, licenses and fees unpaid Dec. 31, current year	9,605,076					9,605,076
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	76,019,205	72				76,019,277

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2	3	4	5	6
Life	Accident and Health					
1. Applied to pay renewal premiums					100,635	
2. Applied to shorten the endowment or premium-paying period						
3. Applied to provide paid-up additions					390,678	
4. Applied to provide paid-up annuities						
5. Total Lines 1 through 4					491,313	
6. Paid in cash					50,422	
7. Left on deposit					15,536	
8. Aggregate write-ins for dividend or refund options						
9. Total Lines 5 through 8					557,270	
10. Amount due and unpaid						
11. Provision for dividends or refunds payable in the following calendar year					790,782	
12. Terminal dividends					759,192	
13. Provision for deferred dividend contracts						
14. Amount provisionally held for deferred dividend contracts not included in Line 13						
15. Total Lines 10 through 14					790,782	
16. Total from prior year					759,192	
17. Total dividends or refunds (Lines 9 + 15 - 16)					588,861	
DETAILS OF WRITE-INS						
0801						
0802						
0803						
0898. Summary of remaining write-ins for Line 8 from overflow page						
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)						

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total ^(a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100001. 2001 CSO 4.00% CRVM ANB CNF 2009-2012	23,972,016		23,972,016		
0100002. 2001 CSO 3.50% CRVM XXX ANB CNF 2013	5,967,636		5,967,636		
0100003. 2001 CSO 4.00% CRVM XXX ANB CNF 2007-2012	53,135,522		53,135,522		
0100004. 1980 CSO 4.00% NLP ALB CNF 2006-2008	2,116		2,116		
0100005. 1980 CSO 4.00% CRVM XXX ALB CNF 2006-2008	31,531,144		31,531,144		
0100006. 1980 CSO 4.00% CRVM ALB CNF 2006-2008	20,107,584		20,107,584		
0100007. 1980 CSO 4.50% CRVM XXX ALB CNF 2000-2005	44,548,272		44,548,272		
0100008. 1980 CSO 4.50% NLP ALB CNF 1995-2005	1,324,057		1,324,057		
0100009. 1980 CSO 4.50% CRVM ALB CNF 1995-2005	57,319,329		57,319,329		
0100010. 1980 CSO 5.00% NLP ALB CNF 1988-1994	2,914,677		2,914,677		
0100011. 1980 CSO (JT) 5.00% CRVM ALB CNF 1992-1994	208		208		
0100012. 1980 CSO 5.00% CRVM ALB CNF 1988-1994	19,864,287		19,864,287		
0100013. 1958 CSO 4.50% CRVM ALB CNF 1982-1988	5,522,097		5,522,097		
0100014. 1958 CSO (JT) 4.00% CRVM ALB CNF 1980-1988	85,141		85,141		
0100015. 1958 CSO 4.50% NLP ALB CNF 1980-1988	10,730,845		10,730,845		
0100016. 1958 CSO 4.00% NLP ALB CNF 1979-1988	33,230		33,230		
0100017. 1958 CET 3.00% NLP ALB CNF 1966-1988	576,405		576,405		
0100018. 1958 CSO 4.00% CRVM ALB CNF 1977-1988	2,726,070		2,726,070		
0100019. 1958 CSO 3.50%/2.50% NLP ALB CNF 1973-1976	6,703		6,703		
0100020. 1958 CSO 3.50%/2.50% CRVM ALB CNF 1977-1988	38,891		38,891		
0100021. 1958 CSO 3.00% NLP ALB CNF 1961-1988	4,115,251		4,115,251		
0100022. 1958 CSO 3.00% CRVM ALB CNF 1977-1988	34,604		34,604		
0100023. 1958 CSO 3.00% NLP ALB CNF 1966-1988	42,026		42,026		
0100024. 1958 CSO 2.50% NLP ALB CNF 1966-1988	169,788		169,788		
0100025. 1958 CSO 3.50% NLP ALB CNF 1966-1988	24,444		24,444		
0100026. 1958 CSO 3.50% CRVM ALB CNF 1966-1988	28,623		28,623		
0100027. 1958 CSO 4.00% NLP ALB CNF 1966-1988	1,476		1,476		
0100028. 1980 CSO 6.00% 200% NLP ALB CNF 1989-2008	2,043,456		2,043,456		
0100029. 1980 CET 4.00% NLP ALB CNF 1989-2008	300,744		300,744		
0100030. 1980 CET 4.50% NLP ALB CNF 1989-2008	31,637		31,637		
0100031. 1980 CSO 4.50% MOD STD/NS ALB CNF 1989-2008	14,465,602		14,465,602		
0100032. 1980 CSO 3.00% CRVM ALB CNF 1989-2008	224,894,873		224,894,873		
0100033. 1980 CSO 4.00% & 4.50% CRVM ALB CNF 1989-2008	8,248,092		8,248,092		
0100034. 1980 CSO 4.00% CRVM ALB CNF 1989-2008	101,274,945		101,274,945		
0100035. 1980 CSO 4.00% MOD ALB CNF 1989-2008	46,283		46,283		
0100036. 1980 CSO 4.50% & 5.00% CRVM ALB CNF 1989-2008	10,344,486		10,344,486		
0100037. 1980 CSO 4.50% CRVM ALB CNF 1989-2008	313,981,070		313,981,070		
0100038. 1980 CSO 4.50% CRVM STD/NS ALB CNF 1989-2008	81,597		81,597		
0100039. 1980 CSO 4.50% MOD ALB CNF 1989-2008	18,265		18,265		
0100040. 1980 CSO 5.00% MOD ALB CNF 1989-2008	1,620,704		1,620,704		
0100041. 1980 CSO 5.00% NLP ALB CNF 1989-2008	125,158		125,158		
0100042. 1980 CSO 5.50% 200% NLP ALB CNF 1989-2008	4,353,473		4,353,473		
0100043. 1980 CSO 4.00% MOD STD/NS ALB CNF 1989-2008	15,786,680		15,786,680		
0100044. 1958 CET 4.00% NLP ALB CNF 1966-1988	66		66		
0100045. 2001 CSO 3.50% CRVM ANB CNF 2013-Current NB	8,316,791,222		8,316,791,222		
0100046. 2001 CSO 4.00% CRVM ANB CNF 2007-2012	3,367,240,543		3,367,240,543		
0100047. 1958 CET 2.50% NLP ALB CNF 1966-1988	11,318		11,318		
0100048. VM20 DET/STO 2017 NB	175,253,013		175,253,013		
0100049. 2017 CSO VM20 3.0%-3.75% NPR 2021 NB	3,467,027,847		3,467,027,847		
0100050. 2017 CSO VM20 3.5%/4.5% NPR 2017 NB	1,417,443,453		1,417,443,453		
0199997. Totals (Gross)	17,726,206,969		17,726,206,969		
0199998. Reinsurance ceded	2,833,611,667		2,833,611,667		
0199999. Life Insurance: Totals (Net)	14,892,595,302		14,892,595,302		
0200001. a-2012 (0) 2.75% VM-22 ALB CRF IMM 2018	1,604,170	XXX	1,604,170	XXX	
0200002. a-2012 (0) 3.00% VM-22 ALB CRF IMM 2018	915,014	XXX	915,014	XXX	
0200003. a-2012 (0) 3.25% VM-22 ALB CRF IMM 2018	39,851	XXX	39,851	XXX	
0200004. a-2012 (0) 3.50% VM-22 ALB CRF IMM 2018	507,845	XXX	507,845	XXX	
0200005. a-2012 (0) 3.75% CARVM ALB CRF IMM 2017	624,259	XXX	624,259	XXX	
0200006. a-2000 (0) 3.75% CARVM ALB CRF IMM 2015	4,891,163	XXX	4,891,163	XXX	
0200007. 1996 a-2000 4.25% CARVM ALB CRF DEF 2010-2011	7,126,771	XXX	7,126,771	XXX	
0200008. 1996 a-2000 4.50% CARVM ALB CRF DEF 2005-2006 2008 2010	15,208,786	XXX	15,208,786	XXX	
0200009. 1996 a-2000 4.75% CARVM ALB CRF DEF 2003-2004 2007-2009	13,685,274	XXX	13,685,274	XXX	
0200010. 1996 a-2000 5.00% CARVM ALB CRF DEF 2003 2009	8,933,207	XXX	8,933,207	XXX	
0200011. 1996 a-2000 5.50% CARVM ALB CRF DEF 2001-2002	8,879,777	XXX	8,879,777	XXX	
0200012. 1996 a-2000 5.25% CARVM ALB CRF DEF 2001-2002	7,689,506	XXX	7,689,506	XXX	
0200013. 1996 a-2000 5.75% CARVM ALB CRF DEF 2000	473,942	XXX	473,942	XXX	
0200014. 1996 a-2000 5.50% CARVM ALB CRF DEF 2000	1,446,592	XXX	1,446,592	XXX	
0200015. 1996 a-2000 5.25% CARVM ALB CRF DEF 1998-1999	2,115,433	XXX	2,115,433	XXX	
0200016. 1996 a-2000 5.00% CARVM ALB CRF DEF 1998-1999	5,861,375	XXX	5,861,375	XXX	
0200017. 1983 a 5.75% CARVM ALB CRF DEF 1995	4,014,279	XXX	4,014,279	XXX	
0200018. 1996 a-2000 3.75% CARVM ALB CRF DEF 2012	193,121	XXX	193,121	XXX	
0200019. 1983 a 5.25% CARVM ALB CRF DEF 1994 1996-1997	10,571,966	XXX	10,571,966	XXX	
0200020. 1983 a 5.50% CARVM ALB CRF DEF 1993-1997	2,982,669	XXX	2,982,669	XXX	
0200021. 1983 a 6.00% CARVM ALB CRF DEF 1992	2,553,398	XXX	2,553,398	XXX	
0200022. 1983 a 6.50% CARVM ALB CRF DEF 1989	1,689,240	XXX	1,689,240	XXX	
0200023. 1983 a 6.25% CARVM ALB CRF DEF 1987 1990-1991	7,577,686	XXX	7,577,686	XXX	
0200024. 1983 a 6.75% CARVM ALB CRF DEF 1986-1988	7,902,188	XXX	7,902,188	XXX	
0200025. a-49 PROJ. 10 YR (-1) 4.00% CARVM ALB CRF DEF 1979-1985	10,220,471	XXX	10,220,471	XXX	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total ^(a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200026. a-49 PROJ. 10 YR. (-1) 3.50% CARVM ALB CRF DEF 1976-1980	973,612	XXX	973,612	XXX	
0200027. 1996 a-2000 5.00% CARVM ALB CRF IMM 2011	32,745	XXX	32,745	XXX	
0200028. 1996 a-2000 5.25% CARVM ALB CRF IMM 2005-2006 2010	501,030	XXX	501,030	XXX	
0200029. 1996 a-2000 5.50% CARVM ALB CRF IMM 2004 2007-2008	302,558	XXX	302,558	XXX	
0200030. 1996 a-2000 6.00% CARVM ALB CRF IMM 2003 2009	320,172	XXX	320,172	XXX	
0200031. 1996 a-2000 6.50% CARVM ALB CRF IMM 2002	91,816	XXX	91,816	XXX	
0200032. 1996 a-2000 6.75% CARVM ALB CRF IMM 2001	68,590	XXX	68,590	XXX	
0200033. 1996 a-2000 6.25% CARVM ALB CRF IMM 1998-1999	173,985	XXX	173,985	XXX	
0200034. 1983 GAM 6.75% CARVM ALB CRF IMM 1997	64,584	XXX		XXX	64,584
0200035. 1983 a 6.75% CARVM ALB CRF IMM 1996-1997	84,782	XXX	84,782	XXX	
0200036. 1983 a 7.25% CARVM ALB CRF IMM 1995	26,915	XXX	26,915	XXX	
0200037. 1983 a 6.50% CARVM ALB CRF IMM 1994	3,543	XXX	3,543	XXX	
0200038. 1983 a 7.00% CARVM ALB CRF IMM 1993	8,647	XXX	8,647	XXX	
0200039. 1983 a 7.75% CARVM ALB CRF IMM 1992	11,157	XXX	11,157	XXX	
0200040. 1983 a 8.25% CARVM ALB CRF IMM 1990-1991	7,028	XXX	7,028	XXX	
0200041. 1983 GAM 8.25% CARVM ALB CRF IMM 1990-1991	260,973	XXX		XXX	260,973
0200042. 1983 GAM 8.75% CARVM ALB CRF IMM 1988-1989	120,018	XXX		XXX	120,018
0200043. 1983 GAM 7.00% CARVM ALB CRF IMM 1992	17,230	XXX		XXX	17,230
0200044. 1983 GAM 8.00% CARVM ALB CRF IMM 1986-1987 1991	115,185	XXX		XXX	115,185
0200045. 1983 a 8.00% CARVM ALB CRF IMM 1986-1987	47,939	XXX	47,939	XXX	
0200046. 1971 GAM 11.00% CARVM ALB CRF IMM 1985	15,636	XXX		XXX	15,636
0200047. 1971 GAM 11.25% CARVM ALB CRF IMM 1984	1,418	XXX		XXX	1,418
0200048. 1937 SA 3.50% CARVM ALB CRF IMM 1970-1980	28,633	XXX		XXX	28,633
0200049. 1983 IAM 7.25% CARVM ALB CRF IMM 1995	16,818	XXX	16,818	XXX	
0200050. 1983 IAM 6.50% CARVM ALB CRF IMM 1994	3,302	XXX	3,302	XXX	
0200051. 1983 IAM 6.75% CARVM ALB CRF IMM 1996-1997	165,252	XXX	165,252	XXX	
0200052. 1983 IAM 7.75% CARVM ALB CRF IMM 1992	4,292	XXX	4,292	XXX	
0200053. 1983 IAM 8.25% CARVM ALB CRF IMM 1990-1991	34,839	XXX	34,839	XXX	
0200054. 1983 IAM (0) 6.75% CARVM ALB CRF IMM 1983-1999	6,965	XXX	6,965	XXX	
0200055. 1983 IAM 8.75% CARVM ALB CRF IMM 1988-1989	15,833	XXX	15,833	XXX	
0200056. 1983 IAM (0) 7.25% CARVM ALB CRF IMM 1983-1999	53,648	XXX	53,648	XXX	
0200057. 1983 IAM 9.25% CARVM ALB CRF IMM 1986	14,941	XXX	14,941	XXX	
0200058. 1983 IAM (0) 11.00% CARVM ALB CRF IMM 1983-1999	156,763	XXX	156,763	XXX	
0200059. a-2000 (0) 6.75% CARVM ALB CRF IMM 2001	159,349	XXX	159,349	XXX	
0200060. a-2000 (0) 6.50% CARVM ALB CRF IMM 2002	129,214	XXX	129,214	XXX	
0200061. a-2000 (0) 5.25% CARVM ALB CRF IMM 2005-2006 2010	1,009,522	XXX	1,009,522	XXX	
0200062. a-2000 (0) 5.50% CARVM ALB CRF IMM 2004 2007-2008	1,911,910	XXX	1,911,910	XXX	
0200063. a-2000 (0) 6.00% CARVM ALB CRF IMM 2003 2009	441,592	XXX	441,592	XXX	
0200064. a-2000 (0) 6.25% CARVM ALB CRF IMM 1999	9,939	XXX	9,939	XXX	
0200065. a-2000 (0) 7.00% CARVM ALB CRF IMM 2000	32,174	XXX	32,174	XXX	
0200066. a-2000 6.25% CARVM ALB CRF 1998-1999	111,001	XXX	111,001	XXX	
0200067. a-2000 6.75% CARVM ALB CRF 2001	55,938	XXX	55,938	XXX	
0200068. a-2000 7.00% CARVM ALB CRF 2000	289,670	XXX	289,670	XXX	
0200069. 1983 IAM 7.00% CARVM ALB CRF IMM 1993	26,343	XXX	26,343	XXX	
0200070. DEFERRED ANNUITY -CARVM	34,713,628,358	XXX	34,704,466,326	XXX	9,162,032
0200071. a-2000 (0) 5.00% CARVM ALB CRF IMM 2011	348,281	XXX	348,281	XXX	
0200072. a-2000 (0) 4.25% CARVM ALB CRF IMM 2012	323,375	XXX	323,375	XXX	
0200073. a-2000 (0) 4.00% CARVM ALB CRF IMM 2015	922,404	XXX	922,404	XXX	
0200074. a-2000 (0) 4.50% CARVM ALB CRF IMM 2014	849,726	XXX	849,726	XXX	
0200075. a-2012 (0) 2.25% VM-22 ALB CRF IMM 2019	1,561,931	XXX	1,561,931	XXX	
0200076. a-2012 (0) 2.50% VM-22 ALB CRF IMM 2019	105,348	XXX	105,348	XXX	
0200077. a-2012 (0) 4.25% VM-22 ALB CRF IMM 2019	429,320	XXX	429,320	XXX	
0200078. a-2012 (0) 1.75% VM-22 ALB CRF IMM 2020	503,677	XXX	503,677	XXX	
0200079. a-2012 (0) 2.00% VM-22 ALB CRF IMM 2020	218,591	XXX	218,591	XXX	
0200080. 1994 GAR (0) 1.00 % VM-22 ALB CRF IMM 2021	5,229,886	XXX		XXX	5,229,886
0200081. 1994 GAR (0) 1.50% VM-22 ALB CRF IMM 2021	50,768,192	XXX		XXX	50,768,192
0200082. 1994 GAR (0) 1.75% VM-22 ALB CRF IMM 2021	139,485,478	XXX		XXX	139,485,478
0200083. 1994 GAR (0) 2.00% VM-22 ALB CRF IMM 2021	44,355,643	XXX		XXX	44,355,643
0200084. 1994 GAR (0) 2.25% VM-22 ALB CRF IMM 2021	135,908,448	XXX		XXX	135,908,448
0200085. a-2012 (0) 4.75% VM-22 ALB CRF IMM 2023	2,992,870	XXX	2,992,870	XXX	
0200086. a-2012 (0) 5.00% VM-22 ALB CRF IMM 2023	1,245,173	XXX	1,245,173	XXX	
0200087. 1994 GAR (0) 4.50% VM-22 ALB CRF IMM	121,546,492	XXX		XXX	121,546,492
0200088. 1994 GAR (0) 4.75% VM-22 ALB CRF IMM	86,317,092	XXX		XXX	86,317,092
0200089. 1994 GAR (0) VM-22 Jumbo 4.50% - 4.99% ALB CRF IMM	179,733,139	XXX		XXX	179,733,139
0200090. a-2012 (0) 5.25% VM-22 ALB CRF IMM	600,159	XXX	600,159	XXX	
0299997. Totals (Gross)	35,622,709,067	XXX	34,849,578,988	XXX	773,130,079
0299998. Reinsurance ceded	2,327,118,595	XXX	2,327,118,595	XXX	
0299999. Annuities: Totals (Net)	33,295,590,472	XXX	32,522,460,393	XXX	773,130,079
0300001. 1983 IAM 6.75% CARVM ALB CRF IMM 1996-1997	6,615		6,615		
0300002. 1983 IAM 8.00% CARVM ALB CRF IMM 1987	1,691		1,691		
0300003. 1983 IAM 8.25% CARVM ALB CRF IMM 1990-1991	8,111		8,111		
0300004. 1983 IAM 8.75% CARVM ALB CRF IMM 1988-1989	22,070		22,070		
0300005. a-2000 6.00% CARVM ALB CRF 2003 2009	122,803		122,803		
0300006. a-2000 5.25% CARVM ALB CRF 2005-2006 2010	56,638		56,638		
0300007. a-2000 5.50% CARVM ALB CRF 2004 2007-2008	354,364		354,364		
0300008. a-2000 6.25% CARVM ALB CRF 1998-1999	2,538		2,538		
0300009. a-2000 6.50% CARVM ALB CRF 2002	44,390		44,390		
0300010. a-2000 6.75% CARVM ALB CRF 2001	14,177		14,177		
0300011. a-2000 7.00% CARVM ALB CRF 2000	118,565		118,565		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total ^(a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0300012. 1983 IAM 7.00% CARVM ALB CRF IMM 1993	49,253		49,253		
0300013. a-2000 (0) 5.00% CARVM ALB CRF IMM 2011	1,624,942		1,624,942		
0300014. a-2000 (0) 4.25% CARVM ALB CRF IMM 2012	6,243,798		6,243,798		
0399997. Totals (Gross)	8,669,955		8,669,955		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	8,669,955		8,669,955		
0400001. 1959 ADB with 1958 CSO 3.00% NLP ALB CNF 1966-1988	5,252		5,252		
0400002. 1959 ADB & 1980 CSO 4.00% NLP ALB CNF 1989-2008	94,475		94,475		
0400003. 1959 ADB & 1980 CSO 4.50% NLP ALB CNF 1989-2008	1,408		1,408		
0499997. Totals (Gross)	101,135		101,135		
0499998. Reinsurance ceded					
0499999. Accidental Death Benefits: Totals (Net)	101,135		101,135		
0500001. 1952 INTER-CO. WITH 1958 CSO 3.00% NLP ALB CNF 1966-1988	359		359		
0500002. 1952 INTERCO DISA WITH 1958 CSO 3.00% NLP ALB CNF 1966-1988	1,029,284		1,029,284		
0500003. 1952 INTERCO DIS BEN 5 PER 2 & 1980 CSO 4.50% NLP ALB CNF 1989-2008	36,113		36,113		
0500004. 1952 INTERCO DISA & 1980 CSO 4.00% NLP ALB CNF 1989-2008	115,007		115,007		
0500005. 1952 INTERCO DISA & 1980 CSO 4.50% NLP ALB CNF 1989-2008	50,130,734		50,130,734		
0500006. 1952 INTERCO DISA BEN 5 PER 2 1980 CSO 4.50% NLP ALB CNF 1982-2008	544		544		
0500007. 1952 INTERCO DISA & 1958 CSO 4.00% NLP ALB CNF 1966-1988	13,711,450		13,711,450		
0500008. 1952 INTERCO DISA & 2001 CSO 4.00% NLP ANB CNF 2008-Current NB	6,919,702		6,919,702		
0500009. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008	1,969,838		1,969,838		
0599997. Totals (Gross)	73,913,031		73,913,031		
0599998. Reinsurance ceded	1,125,679		1,125,679		
0599999. Disability-Active Lives: Totals (Net)	72,787,352		72,787,352		
0600001. 2005 GROUP LIFE WAIVER RESERVE TABLE 6.00%	4,410				4,410
0600002. 2005 GROUP LIFE WAIVER RESERVE TABLE 5.50%	4,219				4,219
0600003. 2005 GROUP LIFE WAIVER RESERVE TABLE 5.00%	21,584				21,584
0600004. 2005 GROUP LIFE WAIVER RESERVE TABLE 4.50%	862,681				862,681
0600005. 2005 GROUP LIFE WAIVER RESERVE TABLE 4.00%	1,008,162				1,008,162
0600006. 2005 GROUP LIFE WAIVER RESERVE TABLE 3.50%	123,102				123,102
0600007. 1952 INTERCO DISA WITH 1958 CSO 3.00% NLP ALB CNF 1966-1988	862,125		862,125		
0600008. 1952 INTERCO DISA & 1980 CSO 4.00% NLP ALB CNF 1989-2008	122,174		122,174		
0600009. 1952 INTERCO DISA & 1958 CSO 4.00% NLP ALB CNF 1966-1988	50,843,936		50,843,936		
0600010. 1952 INTERCO DISA & 2001 CSO 4.00% NLP ANB CNF 2008-Current NB	4,417,760		4,417,760		
0600011. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008	2,711,482		2,711,482		
0600012. PROVIDENT MUTUAL TABLE 4.50% 1984-2008	960,885		960,885		
0699997. Totals (Gross)	61,942,520		59,918,362		2,024,158
0699998. Reinsurance ceded	946,166		594,538		351,628
0699999. Disability-Disabled Lives: Totals (Net)	60,996,354		59,323,824		1,672,530
0700001. Non-Deduction reserves	387,104		387,104		
0700002. Deficiency reserves	4,328,079		4,328,079		
0700003. For excess of valuation net premiums over corresponding gross premiums on respective policies computed according to the standard of valuation required by this state	195,404,354		195,404,354		
0700004. Contingency reserves	15,840,472		15,840,472		
0700005. New York XS interest	1,083,866		1,083,866		
0700006. Reserve for separate account minimum death benefit	7,373		6,329		1,044
0799997. Totals (Gross)	217,051,248		217,050,204		1,044
0799998. Reinsurance ceded	88,686,073		88,686,073		
0799999. Miscellaneous Reserves: Totals (Net)	128,365,175		128,364,131		1,044
999999. Totals (Net) - Page 3, Line 1	48,459,105,745		47,684,302,092		774,803,653

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$ 380,444 ; Supplementary Contracts with Life Contingencies \$ 817,030 ; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [] No []
 1.2 If not, state which kind is issued.
 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [] No []
 2.2 If not, state which kind is issued.
 Non-participating Yes [] No []
 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No []
 If so, state:
 4.1 Amount of insurance? \$
 4.2 Amount of reserve? \$
 4.3 Basis of reserve:
 4.4 Basis of regular assessments:
 4.5 Basis of special assessments:
 4.6 Assessments collected during the year \$
 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
 Carelatters
 credited: n/a, charged 4%
 IUL
 declared rate, credited: 2%, charged: 3.9% yr 1-10, 3.25% yr 11+
 alternative, credited: 0% (equal to the guar. floor), charged: 8%
 IVUL
 declared rate, credited: 3%, charged: 3.9% yr 1-10, 3.25% yr 11+
 AVUL
 credited: 3%, charged: 3.9% yr 1-10, 3.25% yr 11+
 PVUL
 credited: 3%, charged 4.5%
 SVUL
 credited: 3% yr 1-10, 3.65% yr 11+, charged: 3.9%
 SUL
 credited: 3%, charged: 5% (NY and OR), 6% (All Other States)
 SUL II
 credited: 3%, charged: 5%
 CAUL
 credited: 3%, charged: 5%
 SPUL
 credited: 3%, charged: 5%
 NLG
 credited: 3%, charged: 5%
 NLG II
 credited: 3%, charged: 5% Yes [] No []
 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No []
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
 Attach statement of methods employed in their valuation.
 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No []
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
 7.3 State the amount of reserves established for this business: \$
 7.4 Identify where the reserves are reported in the blank:
 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No []
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
 8.2 State the amount of reserves established for this business: \$
 8.3 Identify where the reserves are reported in the blank:
 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No []
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$ 20,343,511,738
 9.2 State the amount of reserves established for this business: \$ 21,142,186,678
 9.3 Identify where the reserves are reported in the blank:
 Exhibit 5

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
.....
.....
.....
.....
9999999 - Total (Column 4, only)			

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves													
2. Additional contract reserves (b)													
3. Additional actuarial reserves-Asset/Liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)													
8. Reinsurance ceded													
9. Totals (Net)													
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	3,200,462										3,200,462		
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits											65,472		
13. Aggregate write-ins for reserves	65,472											65,472	
14. Totals (Gross)	3,265,934										3,265,934		
15. Reinsurance ceded	1,717,657										1,717,657		
16. Totals (Net)	1,548,277										1,548,277		
17. TOTAL (Net)	1,548,277										1,548,277		
18. TABULAR FUND INTEREST	212,304										212,304		
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301. Long term disability loss adjustment expense	65,472										65,472		
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)	65,472										65,472		

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	604,366,158		11,605,964	6,192,945	117,990	586,449,259
2. Deposits received during the year	1,306,331,075		3,136,969	671,474	15,536	1,302,507,096
3. Investment earnings credited to the account	30,838,692		(56,476)	(136,948)	5,416	31,026,700
4. Other net change in reserves	(29,970,926)					(29,970,926)
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	1,306,803,335		2,532,942	1,203,566	3,913	1,303,062,914
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	604,761,664		12,153,515	5,523,905	135,029	586,949,215
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	604,761,664		12,153,515	5,523,905	135,029	586,949,215

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2)
2. Reported as Annuities Certain (captured in column 3)
3. Reported as Supplemental Contracts (captured in column 4)
4. Reported as Dividend Accumulations or Refunds (captured in column 5)
5. Reported as Premium or Other Deposit Funds (captured in column 6)
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$

553,320,912

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**PART 1 - Liability End of Current Year**

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Due and unpaid:								
1.1 Direct								
1.2 Reinsurance assumed								
1.3 Reinsurance ceded								
1.4 Net								
2. In course of settlement:								
2.1 Resisted								
2.11 Direct								
2.12 Reinsurance assumed								
2.13 Reinsurance ceded								
2.14 Net			(b)	(b)	(b)			
2.2 Other								
2.21 Direct	69,178,625	69,178,625						
2.22 Reinsurance assumed								
2.23 Reinsurance ceded	14,261,649	14,261,649						
2.24 Net	54,916,976	(b)	54,916,976	(b)	(b)		(b)	
3. Incurred but unreported:								
3.1 Direct	25,192,507	24,927,389		265,118				
3.2 Reinsurance assumed								
3.3 Reinsurance ceded								
3.4 Net	25,192,507	(b)	24,927,389	(b)	265,118	(b)	(b)	
4. TOTALS								
4.1 Direct	94,371,132	94,106,014		265,118				
4.2 Reinsurance assumed								
4.3 Reinsurance ceded	14,261,649	14,261,649						
4.4 Net	80,109,483	(a)	79,844,365	(a)	265,118			

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Individual Life \$ Group Life \$, and Individual Annuities \$

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**PART 2 - Incurred During the Year**

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	1,137,902,789	484,109,697	340,982	353,749,677	298,950,342	752,091		
1.2 Reinsurance assumed								
1.3 Reinsurance ceded	274,052,930	225,613,071	61,000	47,929,010	30,277	419,572		
1.4 Net	(c) 863,849,859	258,496,626	279,982	305,820,667	298,920,065	332,519		
2. Liability December 31, current year from Part 1:								
2.1 Direct	94,371,132	94,106,014	265,118					
2.2 Reinsurance assumed								
2.3 Reinsurance ceded	14,261,649	14,261,649						
2.4 Net	80,109,483	79,844,365	265,118					
3. Amounts recoverable from reinsurers December 31, current year	24,097,484	24,097,484						
4. Liability December 31, prior year:								
4.1 Direct	65,437,044	65,097,932	309,156			29,956		
4.2 Reinsurance assumed								
4.3 Reinsurance ceded	7,982,605	7,963,570				19,035		
4.4 Net	57,454,439	57,134,362	309,156			10,921		
5. Amounts recoverable from reinsurers December 31, prior year	11,534,399	11,534,399						
6. Incurred Benefits								
6.1 Direct	1,166,836,877	513,117,779	296,944	353,749,677	298,950,342	722,135		
6.2 Reinsurance assumed								
6.3 Reinsurance ceded	292,895,059	244,474,235	61,000	47,929,010	30,277	400,537		
6.4 Net	873,941,818	268,643,544	235,944	305,820,667	298,920,065	321,598		

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 7,504 in Line 1.1, \$ 7,504 in Line 1.4.

\$ 7,504 in Line 6.1, and \$ 7,504 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.

\$ in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT OF NON-ADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	.....	.....	.....
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	.....	.....	.....
2.2 Common stocks .....	.....	.....	.....
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	.....	.....	.....
3.2 Other than first liens.....	.....	.....	.....
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	.....	.....	.....
4.2 Properties held for the production of income.....	.....	.....	.....
4.3 Properties held for sale .....	.....	.....	.....
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	.....	.....	.....
6. Contract loans	46,875	31,355	(15,520)
7. Derivatives (Schedule DB) .....	.....	.....	.....
8. Other invested assets (Schedule BA)	1,147,103	21,821,018	20,673,915
9. Receivables for securities .....	.....	.....	.....
10. Securities lending reinvested collateral assets (Schedule DL) .....	.....	.....	.....
11. Aggregate write-ins for invested assets .....	.....	.....	.....
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,193,978	21,852,373	20,658,395
13. Title plants (for Title insurers only) .....	.....	.....	.....
14. Investment income due and accrued	1,555,802	2,742,888	1,187,086
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	8,467,186	7,102,926	(1,364,260)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....	.....	.....	.....
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	.....	.....	.....
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	.....	.....	.....
16.2 Funds held by or deposited with reinsured companies .....	.....	.....	.....
16.3 Other amounts receivable under reinsurance contracts .....	.....	.....	.....
17. Amounts receivable relating to uninsured plans .....	.....	.....	.....
18.1 Current federal and foreign income tax recoverable and interest thereon .....	.....	.....	.....
18.2 Net deferred tax asset	326,566,743	329,930,114	3,363,371
19. Guaranty funds receivable or on deposit .....	.....	.....	.....
20. Electronic data processing equipment and software .....	.....	.....	.....
21. Furniture and equipment, including health care delivery assets .....	.....	.....	.....
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	.....	.....	.....
23. Receivables from parent, subsidiaries and affiliates .....	.....	.....	.....
24. Health care and other amounts receivable .....	.....	.....	.....
25. Aggregate write-ins for other-than-invested assets	62,364,181	78,702,363	16,338,182
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	400,147,890	440,330,664	40,182,774
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	.....	.....	.....
28. Total (Lines 26 and 27)	400,147,890	440,330,664	40,182,774
DETAILS OF WRITE-INS			
1101. .....	.....	.....	.....
1102. .....	.....	.....	.....
1103. .....	.....	.....	.....
1198. Summary of remaining write-ins for Line 11 from overflow page .....	.....	.....	.....
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	.....	.....	.....
2501. Accrued fees and other assets	18,652,129	18,683,304	31,175
2502. Deferred software costs	43,712,052	60,019,059	16,307,007
2503. .....	.....	.....	.....
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.....	.....	.....
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	62,364,181	78,702,363	16,338,182

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide Life and Annuity Insurance Company (NLAIC or the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the Department for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance Law. The NAIC's *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices.

The Commissioner of the Department promulgated Ohio Administrative Code Section 3901-1-67, Alternative Derivative and Reserve Accounting Practices (OAC 3901-1-67), which constitutes a prescribed practice as contemplated by the NAIC SAP. The prescribed practice allows Ohio-domiciled insurance companies to utilize certain alternative derivative and reserve accounting practices for eligible derivative instruments and indexed products, respectively, in order to better align the measurement of indexed product reserves and the derivatives that hedge them. The Company elected to apply OAC 3901-1-67 to its derivative instruments hedging fixed indexed annuity and indexed universal life insurance products and fixed indexed annuity reserve liabilities. As a result, the Company's net income changed by \$134,220,009 and \$(31,509,563) for the periods ended December 31, 2024 and 2023, respectively, and the Company's statutory surplus changed by \$(227,351,828) and \$(89,264,563) as of December 31, 2024 and 2023, respectively.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2024	2023
Net Income					
(1) Nationwide Life and Annuity Insurance Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (62,984,827)	\$ (529,697,235)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP OAC 3901-1-67:					
Derivative instruments	86	4	3	(189,017,942)	(201,311,216)
Reserves for indexed annuities	51	4	19	358,916,687	161,425,693
Tax impact	101	4	32	(35,678,736)	8,375,960
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (197,204,836)	\$ (498,187,672)
Surplus					
(5) Nationwide Life and Annuity Insurance Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,497,219,905	\$ 3,231,806,895
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP OAC 3901-1-67:					
Derivative instruments	86	2, 4	7, 3	(898,104,067)	(364,393,373)
Reserves for indexed annuities	51	3, 4	1, 19	610,316,968	251,400,281
Tax impact	101	2, 4	18.2, 32	60,435,271	23,728,529
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 3,724,571,733	\$ 3,321,071,458

The amounts in this statement pertain to the entire Company business including, as appropriate, its Separate Account business.

B. Use of Estimates in the Preparation of the Financial Statements

In preparing the financial statements in conformity with the Annual Statement Instructions and NAIC SAP, the Company is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses for the period. Actual results could differ significantly from those estimates.

C. Accounting Policies

Federal Income Taxes. The Company is included in the consolidated federal income tax return filed by Nationwide Mutual Insurance Company (Mutual), which includes all eligible United States (U.S.) subsidiaries and affiliates. In this regard, the Company pays tax due on a consolidated basis. The included subsidiaries and affiliates pay to Mutual the amount of regular tax which would have been payable on a separate return basis. If the consolidated federal income tax return group is an Applicable Corporation and has a Corporate Alternative Minimum Tax (CAMT) liability, all members of the group will be treated as Applicable Corporations subject to CAMT. CAMT is paid by affiliates based on the ratio of the subsidiary's CAMT liability to the total CAMT liabilities of all subsidiaries.

The Company provides for federal income taxes based on amounts the Company believes it will ultimately owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the financial statements, which could be significant. Management has used best estimates to establish reserves based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation.

In accordance with guidance specified in the NAIC SAP, the Company utilizes the asset and liability method of accounting for income taxes. Under this method, deferred tax assets (DTA), net of any nonadmitted portion and statutory valuation allowance, and deferred tax liabilities (DTL) are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax basis. DTA and DTL are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The change in deferred taxes, excluding the impact of taxes on unrealized capital gains or losses and nonadmitted deferred taxes, is charged directly to surplus.

Life insurance premiums are recognized as revenue over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Policy benefits and claims that are expensed include interest credited to policy account balances, benefits and claims incurred in the period in excess of related policy reserves and other changes in future policy benefits. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

NOTES TO THE FINANCIAL STATEMENTS

In addition, the Company uses the following accounting policies:

1. Short-term investments consist of investments with maturities of twelve months or less at acquisition and are stated at amortized cost, which approximates fair value.
2. Bonds, excluding loan-backed and structured securities, are stated at amortized cost, except those with a NAIC designation of "6", which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts are calculated using the effective yield method. The Company does not hold any mandatory convertible securities or Securities Valuation Office (SVO) identified investments.
3. Unaffiliated common stocks are reported at fair value.
4. Redeemable preferred stocks are stated at amortized cost, except those with a NAIC designation of "4" through "6", which are stated at the lower of amortized cost or fair value. Perpetual preferred stocks are stated at fair value, not exceeding any currently effective call price.
5. Mortgage loans are carried at the unpaid principal balance adjusted for premiums and discounts, less an allowance for credit losses. The allowance for credit losses for mortgage loans reflects management's best estimate of probable credit losses.
6. Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43 Revised – *Loan-Backed and Structured Securities and the Purposes and Procedures Manual* of the NAIC SVO. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For all other loan-backed securities, the Company uses the prospective adjustment method. Refer to Note 5(D) for a discussion of the other-than-temporary impairment policy for loan-backed securities.
7. The investment in the Company's wholly-owned nonadmitted subsidiary, Olentangy Reinsurance, LLC (Olentangy) and the Company's wholly-owned nonadmitted non-insurance subsidiary Nationwide SBL, LLC (NWSBL), are recorded using the equity method of accounting applicable to U.S. insurance subsidiary, controlled and affiliated entities.
8. Other invested assets consist primarily of alternative investments in hedge funds, private equity funds, private and emerging market debt funds, tax credit funds and real estate partnerships. Except for investments in certain tax credit funds, these investments are recorded using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in tax credit funds are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized. Refer to Note 1(C)7 above for the Company's investments in limited liability companies, which are wholly-owned subsidiaries.
9. Refer to Note 8 for the derivative accounting policy.
10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54 – *Individual and Group Accident and Health Contracts*.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based upon past experiences, for losses incurred but not reported. Such liabilities are based upon assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements. The Company has not modified its capitalization policy from the prior period.
13. Not applicable – The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

Not applicable.

Note 2 – Accounting Changes and Corrections of Errors

Effective September 30, 2023, the Company adopted INT 23-01, Net Negative (Disallowed) Interest Maintenance Reserve (INT 23-01), a short-term solution related to the accounting treatment of an insurer's negative interest maintenance reserve (IMR) balance. INT 23-01 allows an insurer with an authorized control level risk-based capital greater than 300%, after an adjustment to total adjusted capital, to admit negative IMR up to 10% of its general account capital and surplus, subject to certain restrictions and reporting obligations. See Note 21(J) for additional information on the Company's admitted disallowed IMR balance as of December 31, 2024.

Effective January 1, 2023, the Company changed its method for reserving for mortgage loans by removing the need for a non-specific reserve. In the Company's judgement, the change in reserving approach appropriately reflects the credit risk inherent for mortgage loans held. The impact of the change was recorded as reversal of the non-specific reserves and respective impact on net admitted deferred tax assets and asset valuation reserves, resulting in an increase to total assets of \$49,420,733, an increase in total liabilities of \$43,818,692 and an increase in surplus of \$5,602,041. There was no impact on net income.

Note 3 – Business Combinations and Goodwill

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The minimum and maximum lending rates for new loans originated during 2024 were 5.12% & 6.52%.
2. At December 31, 2024, the maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was 89.00%.

	December 31, 2024	December 31, 2023
3. Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -

NOTES TO THE FINANCIAL STATEMENTS

4. Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement.

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	- \$	- \$	- \$	- \$ 9,826,001,857	\$ 48,034,475	\$ 9,874,036,332
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest							
90-179 Days Past Due	\$	- \$	- \$	- \$	- \$	- \$	- \$
(a) Recorded Investment	-	-	-	-	-	-	-
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest							
180+ Days Past Due	\$	- \$	- \$	- \$	- \$	- \$	- \$
(a) Recorded Investment	-	-	-	-	-	-	-
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	0%	0%	0%	0%	0%	0%	0%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$	- \$	- \$	- \$	- \$ 8,942,631,476	\$ 94,257,624	\$ 9,036,889,100
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest							
90-179 Days Past Due	\$	- \$	- \$	- \$	- \$	- \$	- \$
(a) Recorded Investment	-	-	-	-	-	-	-
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest							
180+ Days Past Due	\$	- \$	- \$	- \$	- \$	- \$	- \$
(a) Recorded Investment	-	-	-	-	-	-	-
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	0%	0%	0%	0%	0%	0%	0%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$
5. Investments in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan.							

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

6. Investment in impaired loans - Average recorded investment, interest income recognized, recorded investment in nonaccrual status and amount of interest income recognized using a cash-basis method of accounting.

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$
2. Interest Income Recognized	-	-	-	-	-	-	-
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting	-	-	-	-	-	-	-
b. Prior Year							
1. Average Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$
2. Interest Income Recognized	-	-	-	-	-	4,158	- 4,158
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting	-	-	-	-	-	-	-

7. Allowance for Credit Losses

	December 31, 2024	December 31, 2023
(a) Balance at beginning of period	\$ -	\$ 181,666
(b) Additions charged to operations	-	-
(c) Direct write-downs charged against the allowances	-	-
(d) Recoveries of amounts previously charged off	-	(181,666)
(e) Balances at end of period	<u>\$ -</u>	<u>\$ -</u>

Effective January 1, 2023, the Company changed its method for reserving for mortgage loans by removing the need for a non-specific reserve. Refer to Note 2 for further discussion and resulting impacts of the change.

8. Mortgage Loans Derecognized as a result of foreclosure

Not applicable.

9. The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.

2. Not applicable.

3. Not applicable.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (1,922,611)
2. 12 Months or Longer	\$ (89,743,350)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 346,531,452
2. 12 Months or Longer	\$ 1,180,336,053

5. The Company periodically reviews loan-backed and structured securities in an unrealized loss position by comparing the present value of cash flows, including estimated prepayments, expected to be collected from the security to the amortized cost basis of the security. If the present value of cash flows expected to be collected, discounted at the security's effective interest rate, is less than the amortized cost basis of the security, the impairment is considered other-than-temporary and a realized loss is recorded.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

1. The Company's securities lending agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received is invested in short-term investments and reported on the Asset page as Securities Lending Reinvested Collateral assets. The offsetting collateral liability is reported in the Payable for Securities Lending line on the Liabilities page.

2. No assets were pledged as collateral as of year-end.

NOTES TO THE FINANCIAL STATEMENTS

3. Collateral Received

a. Aggregate Amount Collateral Received

	<u>Fair Value</u>
1. Securities Lending	
(a) Open	\$ 161,402,982
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater Than 90 Days	-
(f) Subtotal (a+b+c+d+e)	<u>\$ 161,402,982</u>
(g) Securities Received	-
(h) Total Collateral Received (f+g)	<u>\$ 161,402,982</u>

2. Dollar Repurchase Agreement - Not applicable

b. The fair value of that collateral and of the portion of that collateral that the Company has sold or repledged

\$ _____ -

c. The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity invests the cash collateral (primarily in short-term investments) to earn additional yield.

4. The Company did not have any securities lending activities with an affiliated agent.

5. Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	<u>Amortized Cost</u>	<u>Fair Value</u>
1. Securities Lending		
(a) Open	\$ -	\$ -
(b) 30 Days or Less	162,032,025	162,032,025
(c) 31 to 60 Days	-	-
(d) 61 to 90 Days	-	-
(e) 91 to 120 Days	-	-
(f) 121 to 180 Days	-	-
(g) 181 to 365 Days	-	-
(h) 1 to 2 years	-	-
(i) 2 to 3 years	-	-
(j) Greater Than 3 years	-	-
(k) Subtotal (sum of a through j)	<u>\$ 162,032,025</u>	<u>\$ 162,032,025</u>
(l) Securities Received	-	-
(m) Total Collateral Reinvested (k+l)	<u>\$ 162,032,025</u>	<u>\$ 162,032,025</u>

2. Dollar Repurchase Agreement - Not applicable.

b. Since the borrower or the Company may terminate a securities lending transaction at any time, to the extent loans are terminated in advance of reinvestment collateral maturities, the Company would repay its securities lending payable obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

6. The Company has accepted securities as collateral that are not permitted by contract or custom to repledge or sell. The fair value of the securities received as collateral was \$54,314,829 as of December 31, 2024.

7. There are no securities lending transactions that extend beyond one year as of the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. To manage short-term liquidity needs within the Nationwide insurance subsidiaries, the Company has agreements to enter into repurchase or reverse repurchase agreements with several authorized affiliated insurance companies. The collateral required meets minimum state specific requirements or statutory requirements if state of domicile does not specify.

As these transactions are with affiliated insurance companies within the Nationwide family and are short-term in nature, the risk of changes in the fair value of the collateral are considered negligible.

For yield enhancement, the Company has agreements to enter into repurchase agreements through its securities lending program with collateral consisting of U.S. Government/Agency securities with investment grade counterparties. The collateral, which is marked to market daily, must represent 102% of the amount loaned and is monitored by the plan's manager, Bank of New York Mellon, for changes in fair value.

2. Type of Repo Trades Used

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)	NO	NO	NO	NO
b. Tri-Party (YES/NO)	YES	YES	YES	YES

NOTES TO THE FINANCIAL STATEMENTS

3. Original (Flow) & Residual Maturity

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open - No Maturity	-	-	-	-
2. Overnight	\$225,995,533	\$169,653,795	\$195,655,250	\$193,586,744
3. 2 Days to 1 Week	-	-	-	-
4. > 1 Week to 1 Month	-	-	-	-
5. > 1 Month to 3 Months	-	-	-	-
6. > 3 Months to 1 Year	-	-	-	-
7. > 1 Year	-	-	-	-
b. Ending Balance				
1. Open - No Maturity	-	-	-	-
2. Overnight	\$139,425,607	\$139,955,469	\$191,829,330	\$162,032,025
3. 2 Days to 1 Week	-	-	-	-
4. > 1 Week to 1 Month	-	-	-	-
5. > 1 Month to 3 Months	-	-	-	-
6. > 3 Months to 1 Year	-	-	-	-
7. > 1 Year	-	-	-	-

4. Not applicable.

5. Fair Value of Securities Acquired Under Repo - Secured Borrowing

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$230,515,444	\$173,046,871	\$199,568,355	\$197,458,479
b. Ending Balance	\$142,214,119	\$142,754,578	\$195,665,917	\$165,272,666

6. Securities Acquired Under Repo - Secured Borrowing by NAIC Designation

ENDING BALANCE

	1	2	3	4	5	6	7	8
	None	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
a. Bonds - FV	\$-	\$165,272,666	\$-	\$-	\$-	\$-	\$-	\$165,272,666
b. LB & SS - FV	-	-	-	-	-	-	-	-
c. Preferred Stock - FV	-	-	-	-	-	-	-	-
d. Common Stock	-	-	-	-	-	-	-	-
e. Mortgage Loans - FV	-	-	-	-	-	-	-	-
f. Real Estate - FV	-	-	-	-	-	-	-	-
g. Derivatives - FV	-	-	-	-	-	-	-	-
h. Other Invested Assets - FV	-	-	-	-	-	-	-	-
i. Total Assets - FV	\$-	\$165,272,666	\$-	\$-	\$-	\$-	\$-	\$165,272,666

7. Collateral Provided - Secured Borrowing

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$225,995,533	\$169,653,795	\$195,655,250	\$193,586,744
2. Securities (FV)	-	-	-	-
3. Securities (BACV)	-	-	-	-
4. Nonadmitted Subset (BACV)	-	-	-	-
b. Ending Balance				
1. Cash	\$139,425,607	\$139,955,469	\$191,829,330	\$162,032,025
2. Securities (FV)	-	-	-	-
3. Securities (BACV)	-	-	-	-
4. Nonadmitted Subset (BACV)	-	-	-	-

8. Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	\$162,032,025	\$162,032,025
b. 30 Days or Less	-	-
c. 31 to 90 Days	-	-
d. > 90 Days	-	-

9. Not applicable.

10. Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-Income Housing Tax Credits (LIHTC)

1. For the Company's Low-Income Housing Tax Credits (LIHTC) property investments, the number of remaining years of unexpired tax credits ranged from 1 to 1 years and 0 to 0 years as of December 31, 2024 and 2023, respectively. These investments generally have a required holding period of 15 years.
2. The amounts of low-income housing tax credits and other tax benefits recognized were \$6,968,675 and \$0 as of December 31, 2024 and 2023, respectively.
3. The balance of the investment recognized in the statement of financial position was \$4,713,945 and \$0 as of December 31, 2024 and 2023, respectively.
4. The Company's investment funds hold underlying LIHTC property investments which are subject to periodic reviews by the U.S. Department of Housing and Urban Development (HUD), if applicable, and state housing agencies. Management is not aware of any open or outstanding items with regard to any of these reviews. The fund investments themselves are not currently under any regulatory review.
5. Aggregate LIHTC investments do not exceed 10 percent of the total admitted assets.
6. For the current year, there were no impairments on LIHTC investments.
7. No write-downs or reclassifications were made during the year due to the forfeiture or ineligibility of LIHTC investments.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						6	7		
	Current Year					Total From Prior Year				
	1 Total General Account (G/A)	2 G/A Supporting Separate Account (S/A) Account Activity (a)	3 Total (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-		
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-		
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-		
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-		
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-		
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-		
g. Placed under option contracts	-	-	-	-	-	-	-	-		
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	4,365,346	(4,365,346)			
i. FHLB capital stock	44,795,000	-	-	-	44,795,000	44,780,500	14,500			
j. On deposit with states	5,311,929	-	-	-	5,311,929	5,324,411	(12,482)			
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-			
l. Pledged as collateral to FHLB (including assets backing funding agreements)	2,419,692,426	-	-	-	2,419,692,426	1,768,882,215	650,810,211			
m. Pledged as collateral not captured in other categories	151,018,814	-	-	-	151,018,814	47,373,225	103,645,589			
n. Other restricted assets	-	-	-	-	-	-	-			
o. Total Restricted Assets	\$2,620,818,169	\$-	\$-	\$-	\$2,620,818,169	\$1,870,725,697	\$750,092,472			

(a) Subset of Column 1
(b) Subset of Column 3

NOTES TO THE FINANCIAL STATEMENTS

Restricted Asset Category	Current Year				
	8	9	Percentage		
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	
Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)				
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	0.00%	0.00%	
b. Collateral held under security lending agreements	-	-	0.00%	0.00%	
c. Subject to repurchase agreements	-	-	0.00%	0.00%	
d. Subject to reverse repurchase agreements	-	-	0.00%	0.00%	
e. Subject to dollar repurchase agreements	-	-	0.00%	0.00%	
f. Subject to dollar reverse repurchase agreements	-	-	0.00%	0.00%	
g. Placed under option contracts	-	-	0.00%	0.00%	
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0.00%	0.00%	
i. FHLB capital stock	-	44,795,000	0.07%	0.07%	
j. On deposit with states	-	5,311,929	0.01%	0.01%	
k. On deposit with other regulatory bodies	-	-	0.00%	0.00%	
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	2,419,692,426	3.65%	3.67%	
m. Pledged as collateral not captured in other categories	-	151,018,814	0.23%	0.23%	
n. Other restricted assets	-	-	0.00%	0.00%	
o. Total Restricted Assets	\$-	\$2,620,818,169	3.96%	3.98%	

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					Percentage				
	Current Year					8	9	10		
	1	2	3	4	5					
Description of Assets	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Pledged as derivative collateral	\$151,018,814	\$-	\$-	\$-	\$151,018,814	\$47,373,225	\$103,645,589	\$151,018,814	0.23%	0.23%
Total (c)	\$151,018,814	\$-	\$-	\$-	\$151,018,814	\$47,373,225	\$103,645,589	\$151,018,814	0.23%	0.23%

(a) Subset of Column 1

(b) Subset of Column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11, respectively.

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets**
General Account:				
a. Cash	\$ 161,402,982	\$ 161,402,982	0.28%	0.28%
b. Schedule D, Part 1	-	-	0.00%	0.00%
c. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
d. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
e. Schedule B	-	-	0.00%	0.00%
f. Schedule A	-	-	0.00%	0.00%
g. Schedule BA, Part 1	-	-	0.00%	0.00%
h. Schedule DL, Part 1	-	-	0.00%	0.00%
i. Other	-	-	0.00%	0.00%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 161,402,982	\$ 161,402,982	0.28%	0.28%
Separate Account				
k. Cash	\$ -	\$ -	0.00%	0.00%
l. Schedule D, Part 1	-	-	0.00%	0.00%
m. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
n. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
o. Schedule B	-	-	0.00%	0.00%
p. Schedule A	-	-	0.00%	0.00%
q. Schedule BA, Part 1	-	-	0.00%	0.00%
r. Schedule DL, Part 1	-	-	0.00%	0.00%
s. Other	-	-	0.00%	0.00%
t. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ -	\$ -	0.00%	0.00%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

** j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities*
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 161,402,982	0.30%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	0.00%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No. 64 – *Offsetting and Netting of Assets and Liabilities*.

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	December 31, 2024	2023	December 31, 2024	2023	December 31, 2024	2023
(1) Bonds - AC	12	12	\$ 4,111,623	\$ 9,368,709	\$ 4,121,293	\$ 9,242,597
(2) Bonds - FV	-	-	-	-	-	-
(3) LB&SS - AC	-	-	-	-	-	-
(4) LB&SS - FV	-	-	-	-	-	-
(5) Preferred Stock - AC	-	-	-	-	-	-
(6) Preferred Stock - FV	-	-	-	-	-	-
(7) Total (1+2+3+4+5+6)	<u>12</u>	<u>12</u>	<u>\$ 4,111,623</u>	<u>\$ 9,368,709</u>	<u>\$ 4,121,293</u>	<u>\$ 9,242,597</u>

AC - Amortized Cost

FV - Fair Value

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Accounts
(1) Number of CUSIPs	24	-
(2) Aggregate Amount of Investment Income	\$ 950,662	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	0%
(2) Cash Equivalents	89%
(3) Short-term Investments	11%
(4) Total (Must equal 100%)	<u>100%</u>

NOTES TO THE FINANCIAL STATEMENTS

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

B. Write-downs for Impairments

The Company did not recognize any impairments for its investments in Joint Venture, Partnerships or Limited Liability Companies in 2024 or 2023.

Note 7 – Investment Income

A. Due and Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

B. Amounts Nonadmitted

The total amount of investment income nonadmitted as of December 31, 2024 was \$1,555,802.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

<u>Interest Income Due and Accrued</u>	<u>Amount</u>
1. Gross	\$ 464,480,401
2. Nonadmitted	\$ 1,555,802
3. Admitted	\$ 462,924,599

D. The aggregate deferred interest.

Not applicable.

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	<u>Amount</u>
Cumulative amounts of PIK interest included in the current principal balance	\$ 362,238

Note 8 – Derivative Instruments

A. Derivatives under SSAP No. 86 – Derivatives

1. The Company is exposed to certain risks relating to its ongoing business operations which are managed using derivative instruments. The primary risks managed by using derivative instruments are foreign currency, interest rate, and equity risks. The Company uses cross currency swaps, equity futures, total return swaps and equity options to hedge these risks.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Potential losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high-quality institutions, and collateral agreements.

The cash requirements of a derivative will vary by contract. Cross currency swap notional amounts are typically exchanged in the contracted currencies at both settlement and expiration date. Interest payments are exchanged in the contracted currencies, timing, and amounts. For exchange-traded futures, the broker for the various types of contracts that the Company may employ establishes margin requirements. The margin account is settled daily for movements in market values of open contracts and settlement of closed contracts. The Company uses cash to settle variation margin requirements and either cash or highly liquid securities to settle initial margin requirements. Option contracts are either purchased or sold with upfront cash and can either expire in-the-money or out-of-the-money. If an option expires in-the-money the counterparty pays the Company the difference between the strike price and the level at which the contract expires. If the option expires out-of-the-money, no payment is received from the counterparty.

2. *Equity Market Risk Management.* The Company has a variety of insurance products that expose it to equity risks. To mitigate these risks, the Company enters into a variety of derivatives including equity index futures and options.

Interest rate risk management. In the normal course of business, the Company enters into transactions that expose it to interest rate risk arising from mismatches between assets and liabilities. The Company may use interest rate swaps and futures to reduce or alter interest rate exposure.

Interest rate contracts are used by the Company in association with fixed and variable rate investments to achieve cash flow streams that support certain financial obligations of the Company and to produce desired investment returns. As such, interest rate contracts are generally used to convert fixed rate cash flow streams to variable rate cash flow streams or vice versa.

Indexed crediting risk management. The Company issues a variety of insurance and annuity products with indexed crediting features that expose the Company to risks related to the performance of an underlying index. To mitigate these risks, the Company enters into a variety of derivatives including index options, total return swaps and futures. The underlying indices can have exposure to equities, commodities and fixed income securities.

Other risk management. As part of its regular investing activities, the Company may purchase foreign currency denominated investments. These investments and the associated income expose the Company to volatility associated with movements in foreign exchange rates. As foreign exchange rates change, the increase or decrease in the cash flows of the derivative instrument are intended to mitigate the changes in the functional-currency equivalent cash flows of the hedged item. To mitigate this risk, the Company uses cross-currency swaps.

Credit risk associated with derivatives transactions. The Company periodically evaluates the risks within the derivative portfolios due to credit exposure. When evaluating this risk, the Company considers several factors which include, but are not limited to, the counterparty credit risk associated with derivative receivables, the Company's own credit as it relates to derivative payables, the collateral thresholds associated with each counterparty and changes in relevant market data in order to gain insight into the probability of default by the counterparty. The Company also considers the impact credit exposure could have on the effectiveness of the Company's hedging relationships.

NOTES TO THE FINANCIAL STATEMENTS

3. Periodic cash flows and accruals of income/expense are reported in a manner consistent with the hedged item, generally as investment income. Realized gains and losses on commitment and anticipatory hedges are used to adjust the basis of the hedged item.

Fair value of derivative instruments is determined using various valuation techniques relying predominantly on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In some cases, the Company will utilize non-binding broker quotes to determine fair value.

Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

4. The Company currently has no equity options where premium is paid at specified intervals throughout the life of the option.
5. No gain or loss recognized in derivative instruments' unrealized gains or losses during the year were excluded from the assessment of hedge effectiveness.
6. There is also no net gain or loss recognized during the year resulting from derivatives that no longer qualify for hedge accounting.
7. a. The Company is not currently engaged in written covered options used for income generation or derivatives accounted for as cash flow hedges of a forecasted transaction, other than the payment of variable interest on existing financial instruments.
b. No amounts of gains or losses were classified in unrealized gains/losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transaction would occur as anticipated.
8. The Company has no premium cost due in each of the following four years and thereafter.
9. The Company does not have any excluded components as it relates to hedge effectiveness accounting.

B. Derivatives under SSAP No. 108 – *Derivative Hedging Variable Annuity Guarantees*

Not applicable.

Note 9 – Income Taxes

In August 2022, the Inflation Reduction Act of 2022 (Act) was passed by the U.S. Congress and signed into law. The Act includes a new Federal CAMT, effective in 2023, that is based on the adjusted financial statement income (AFSI) set forth on the applicable financial statement (AFS) of an Applicable Corporation. A corporation is an Applicable Corporation if its rolling average pre-tax AFSI over three prior years (starting with 2020-2022) is greater than \$1 billion. The \$1 billion threshold is determined on a controlled-group basis by aggregating the AFSI of all entities treated as a single employer under tax law. The group's AFS is generally treated as the AFS for all separate entities in the group. Except under limited circumstances, once a corporation is an Applicable Corporation, it is an Applicable Corporation in all future years.

An Applicable Corporation is not automatically subject to a CAMT liability. An Applicable Corporation's tentative CAMT liability is equal to 15% of its adjusted AFSI, and CAMT is payable to the extent the tentative CAMT liability exceeds its regular corporate income tax. However, any CAMT paid would be indefinitely available as a credit carryover that could reduce future regular tax in excess of CAMT. For financial statement reporting, in the event an Applicable Corporation is subject to CAMT there will be no impact to total tax as any CAMT paid will be offset by the establishment of a deferred asset for the credit carryover.

The Company comprises a controlled-group of entities and has determined that it will be an Applicable Corporation in 2024. In making such determination, the Company has made certain interpretations of, and assumptions regarding, the CAMT provisions of the Act. While the U.S. Treasury Department issued proposed regulations on September 12, 2024, there remain many open questions and significant portions of the guidance will not be effective until the regulations are issued in final form. However, the proposed regulations, including the portions not effective until finalized, will not materially impact the Company's financial statements.

The Company has made an accounting policy election to disregard CAMT when evaluating the need for a valuation allowance for its non-CAMT DTA.

For the years ended December 31, 2024 and 2023, the Act did not impact the Company's total tax.

NOTES TO THE FINANCIAL STATEMENTS

A. The Components of the deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2024		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 577,628,851	\$ 13,662,492	\$ 591,291,343
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets (1a - 1b)	<u>577,628,851</u>	<u>13,662,492</u>	<u>591,291,343</u>
(1d) Deferred tax assets nonadmitted	326,566,744	-	326,566,744
(1e) Subtotal net admitted deferred tax asset (1c - 1d)	<u>251,062,107</u>	<u>13,662,492</u>	<u>264,724,599</u>
(1f) Deferred tax liabilities	45,742,718	26,666,874	72,409,592
(1g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	<u>205,319,389</u>	<u>(13,004,382)</u>	<u>192,315,007</u>

	December 31, 2023		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 543,283,255	\$ 15,155,855	\$ 558,439,110
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets (1a - 1b)	<u>543,283,255</u>	<u>15,155,855</u>	<u>558,439,110</u>
(1d) Deferred tax assets nonadmitted	329,930,113	(1)	329,930,112
(1e) Subtotal net admitted deferred tax asset (1c - 1d)	<u>213,353,142</u>	<u>15,155,856</u>	<u>228,508,998</u>
(1f) Deferred tax liabilities	37,713,575	16,066,265	53,779,840
(1g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	<u>175,639,567</u>	<u>(910,409)</u>	<u>174,729,158</u>

	Change		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 34,345,596	\$ (1,493,363)	\$ 32,852,233
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets (1a - 1b)	<u>34,345,596</u>	<u>(1,493,363)</u>	<u>32,852,233</u>
(1d) Deferred tax assets nonadmitted	(3,363,369)	1	(3,363,368)
(1e) Subtotal net admitted deferred tax asset (1c - 1d)	<u>37,708,965</u>	<u>(1,493,364)</u>	<u>36,215,601</u>
(1f) Deferred tax liabilities	8,029,143	10,600,609	18,629,752
(1g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	<u>29,679,822</u>	<u>(12,093,973)</u>	<u>17,585,849</u>

NOTES TO THE FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101

		December 31, 2024		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ 314,037	\$ 314,037
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the lesser of (2b)1 and (2b)2 below)	\$ 184,477,768	\$ 7,523,202	\$ 192,000,970
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 184,477,768	\$ 7,523,202	\$ 192,000,970
	2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 495,735,735
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 66,584,339	\$ 5,825,253	\$ 72,409,592
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	<u>\$ 251,062,107</u>	<u>\$ 13,662,492</u>	<u>\$ 264,724,599</u>
December 31, 2023				
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ 2,468,918	\$ 2,468,918
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the lesser of (2b)1 and (2b)2 below)	\$ 167,322,404	\$ 4,937,836	\$ 172,260,240
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 167,322,404	\$ 4,937,836	\$ 172,260,240
	2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 458,561,661
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 46,030,738	\$ 7,749,102	\$ 53,779,840
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	<u>\$ 213,353,142</u>	<u>\$ 15,155,856</u>	<u>\$ 228,508,998</u>
Change				
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ (2,154,881)	\$ (2,154,881)
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the lesser of (2b)1 and (2b)2 below)	\$ 17,155,364	\$ 2,585,366	\$ 19,740,730
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 17,155,364	\$ 2,585,366	\$ 19,740,730
	2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 37,174,074
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 20,553,601	\$ (1,923,849)	\$ 18,629,752
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	<u>\$ 37,708,965</u>	<u>\$ (1,493,364)</u>	<u>\$ 36,215,601</u>
		December 31, 2024	December 31, 2023	
(3a)	Ratio percentage used to determine recovery period and threshold limitation amount		640.392%	653.537%
(3b)	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above	\$ 3,304,904,898	\$ 3,057,077,738	

NOTES TO THE FINANCIAL STATEMENTS

Impact of Tax Planning Strategies

	December 31, 2024		
	Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 577,628,851	\$ 13,662,492	\$ 591,291,343
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	5.30%	0.00%	5.30%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 251,062,107	\$ 13,662,492	\$ 264,724,599
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	11.83%	0.00%	11.83%
December 31, 2023			
	Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 543,283,255	\$ 15,155,855	\$ 558,439,110
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 213,353,142	\$ 15,155,856	\$ 228,508,998
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	0.00%	0.00%	0.00%
Change			
	Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 34,345,596	\$ (1,493,363)	\$ 32,852,233
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	5.30%	0.00%	5.30%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 37,708,965	\$ (1,493,364)	\$ 36,215,601
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	11.83%	0.00%	11.83%
(4b) Does this Company's tax-planning strategies include the use of reinsurance?	Yes []	No [X]	

B. There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	December 31, 2024		December 31, 2023		Change
	Ordinary	Capital	Ordinary	Capital	
1. Current Income Tax					
(a) Federal	\$ (9,448,937)	\$ 218,713,063	\$ (228,162,000)	\$ -	\$ -
(b) Foreign	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Subtotal (1a+1b)	\$ (9,448,937)	\$ 218,713,063	\$ (228,162,000)	\$ -	\$ -
(d) Federal income tax on net capital gains	\$ 1,253,275	\$ (3,219,079)	\$ 4,472,354	\$ -	\$ -
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	<u>\$ (8,195,662)</u>	<u>\$ 215,493,984</u>	<u>\$ (223,689,646)</u>	<u>\$ -</u>	<u>\$ -</u>

NOTES TO THE FINANCIAL STATEMENTS

	December 31, 2024	December 31, 2023	Change
2. Deferred Tax Assets			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	- -	- -	- -
(3) Policyholder reserves	178,440,487	205,968,888	(27,528,401)
(4) Investments	43,469,418	43,162,832	306,586
(5) Deferred acquisition costs	295,519,043	267,660,680	27,858,363
(6) Policyholder dividends accrual	76,814	12,430	64,384
(7) Fixed Assets	22,477,117	18,293,592	4,183,525
(8) Compensation and benefits accrual	- -	- -	- -
(9) Pension accrual	- -	- -	- -
(10) Receivables - nonadmitted	3,916,947	3,923,413	(6,466)
(11) Net operating loss carry-forward	8,689	142,871	(134,182)
(12) Tax credit carry-forward	31,598,314	272,088	31,326,226
(13) Other	2,122,022	3,846,462	(1,724,440)
(99) Subtotal (sum of 2a1 through 2a13)	\$ 577,628,851	\$ 543,283,256	\$ 34,345,595
(b) Statutory valuation allowance adjustment	\$ - -	\$ - -	\$ - -
(c) Nonadmitted	326,566,744	329,930,113	(3,363,369)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 251,062,107	\$ 213,353,143	\$ 37,708,964
(e) Capital:			
(1) Investments	\$ 13,662,492	\$ 15,155,855	\$ (1,493,363)
(2) Net capital loss carry-forward	- -	- -	- -
(3) Real estate	- -	- -	- -
(4) Other	- -	- -	- -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 13,662,492	\$ 15,155,855	\$ (1,493,363)
(f) Statutory valuation allowance adjustment	\$ - -	\$ - -	\$ - -
(g) Nonadmitted	- -	(1)	1
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 13,662,492	\$ 15,155,856	\$ (1,493,364)
(i) Admitted deferred tax assets (2d + 2h)	\$ 264,724,599	\$ 228,508,999	\$ 36,215,600
3. Deferred Tax Liabilities			
(a) Ordinary:			
(1) Investments	\$ 15,432,039	\$ 12,601,527	\$ 2,830,512
(2) Fixed assets	- -	- -	- -
(3) Deferred and uncollected premium	8,487,269	8,085,242	402,027
(4) Policyholder reserves	13,223,126	12,500,618	722,508
(5) Other	8,600,284	4,526,188	4,074,096
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 45,742,718	\$ 37,713,575	\$ 8,029,143
(b) Capital:			
(1) Investments	\$ 26,666,874	\$ 16,066,265	\$ 10,600,609
(2) Real estate	- -	- -	- -
(3) Other	- -	- -	- -
(99) Subtotal (3b1+3b2+3b3)	\$ 26,666,874	\$ 16,066,265	\$ 10,600,609
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 72,409,592	\$ 53,779,840	\$ 18,629,752
4. Net deferred tax asset/(liability) (2i - 3c)	\$ 192,315,007	\$ 174,729,159	\$ 17,585,848

NOTES TO THE FINANCIAL STATEMENTS

5. The change in deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted assets as the Change in Nonadmitted Assets are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2024	December 31, 2023	Change
(a) Adjusted gross deferred tax assets	\$ 591,291,343	\$ 558,439,111	\$ 32,852,232
(b) Deferred tax liabilities	<u>72,409,592</u>	<u>53,779,840</u>	<u>18,629,752</u>
(c) Net deferred tax assets (liabilities)	\$ 518,881,751	\$ 504,659,271	\$ 14,222,480
(d) Tax effect of unrealized gains (losses)			(4,351,203)
(e) Tax effect of unrealized postretirement benefits			-
(f) Merger adjustment			-
(g) Change in deferred income tax			<u>\$ 18,573,683</u>

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

	December 31, 2024	December 31, 2023
(a) Current income taxes incurred	\$ (8,195,662)	\$ 215,493,984
(b) Change in deferred income tax	<u>(18,573,683)</u>	<u>(194,594,646)</u>
(c) Total income tax reported	<u>\$ (26,769,345)</u>	<u>\$ 20,899,338</u>
(d) Income before taxes	\$ (71,180,105)	\$ (314,203,237)
(e) Federal statutory tax rate	21%	21%
(f) Expected income tax expense (benefit) at 21% statutory rate	<u>\$ (14,947,822)</u>	<u>\$ (65,982,680)</u>
(1) Dividends received deduction	\$ (1,187,332)	\$ 178,762
(2) Nondeductible expenses for meals, penalties, and lobbying	(9,696,718)	(9,389,925)
(3) Tax-exempt income	(531,628)	(556,089)
(4) Deferred tax benefit on nonadmitted assets	7,732,074	(775,718)
(5) Change in tax reserves	-	-
(6) Tax credits	(1,147,282)	(880,150)
(7) Tax adjustment for IMR	(656,171)	(3,673,809)
(8) Prior year adjustments	-	-
(9) Initial ceding commission	(6,382,553)	103,806,778
(10) Disregarded entity adjustment	1,422	(1,826,502)
(11) Change in reserve valuation basis	-	-
(12) Other	46,665	(1,329)
(13) Change in valuation allowance	-	-
(14) Impact of enacted tax law changes	-	-
(15) Captive trust assets	-	-
(g) Total	<u>\$ (26,769,345)</u>	<u>\$ 20,899,338</u>

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of December 31, 2024, operating loss or tax credit carryforwards are available as follows:

	Amount	Origination	Expiration
Operating loss carryforwards	\$ 41,377	2022	N/A
Business credits	\$ 28,682	2018	2038
Business credits	\$ 32,495	2019	2039
Business credits	\$ 27,446	2020	2040
Business credits	\$ 139,588	2021	2041
Business credits	\$ 8,898	2022	2042
Business credits	\$ 27,362	2023	2043
Business credits	\$ 21,605	2024	2044
CAMT credits	\$ 31,312,238	2024	N/A

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

2024	\$ -
2023	<u>\$ 314,037</u>

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO THE FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with the following entities:

Nationwide Mutual Insurance Company	Nationwide Financial General Agency, Inc.
Allied Insurance Company of America	Nationwide Financial Services, Inc.
Allied Property and Casualty Insurance Company	Nationwide General Insurance Company
Allied Texas Agency, Inc.	Nationwide Indemnity Company
AMCO Insurance Company	Nationwide Insurance Company of America
American Marine Underwriters	Nationwide Insurance Company of Florida
Crestbrook Insurance Company	Nationwide Investment Services Corporation
Depositors Insurance Company	Nationwide Life and Annuity Insurance Company
DVM Insurance Agency, Inc.	Nationwide Life Insurance Company
Eagle Captive Reinsurance, LLC	Nationwide Lloyds
Freedom Specialty Insurance Company	Nationwide Property and Casualty Insurance Company
Harleysville Insurance Company of New York	Nationwide Retirement Solutions, Inc.
Harleysville Insurance Company	Nationwide Sales Solutions, Inc
Harleysville Insurance Company of New Jersey	Nationwide Trust Company, FSB
Harleysville Lake States Insurance Company	NBS Insurance Agency, Inc.
Harleysville Preferred Insurance Company	NFS Distributors, Inc.
Harleysville Worcester Insurance Company	Registered Investment Advisors Services, Inc.
Jefferson National Life Insurance Company	Retention Alternatives, Ltd.
Jefferson National Life Insurance Company of New York	Retention Alternatives Ltd. In Respect of Cell No. 1 Segregated Account
Lone Star General Agency, Inc.	Scottsdale Indemnity Company
National Casualty Company	Scottsdale Insurance Company
Nationwide Advantage Mortgage Company	Scottsdale Surplus Lines Insurance Company
Nationwide Affinity Insurance Company of America	Titan Insurance Company
Nationwide Agent Risk Purchasing Group, Inc	Titan Insurance Services, Inc.
Nationwide Agribusiness Insurance Company	Veterinary Pet Insurance Company
Nationwide Assurance Company	Victoria Fire and Casualty Company
Nationwide Cash Management Company	Victoria Select Insurance Company
Nationwide Corporation	VPI Services, Inc.
Nationwide Financial Assignment Company	

- The method of allocation among the companies is subject to the resolution approved by the Board of Directors. Allocation of regular tax is based upon separate return or sub-group aggregated separate return calculations with the Company being reimbursed for the actual Federal income tax benefit of its net operating losses which are actually used to reduce the taxable income of other companies in the consolidated return. Effective January 1, 2023, the Company revised its tax sharing agreement to address CAMT. If the consolidated federal income tax return group is an Applicable Corporation and has a CAMT liability, all members of the group will be treated as Applicable Corporations subject to CAMT. CAMT is paid by affiliates based on the ratio of the subsidiary's CAMT liability to the total CAMT liabilities of all subsidiaries.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable.

I. Alternative Minimum Tax (AMT)

Not applicable.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of Nationwide Life Insurance Company (NLIC). NLIC is a wholly-owned subsidiary of Nationwide Financial Services, Inc. (NFS), which in turn, is a wholly-owned subsidiary of Nationwide Corporation (Nationwide Corp.). Nationwide Corp. is a subsidiary of Mutual.

Pursuant to a financial support agreement, NLIC agrees to provide the Company with the minimum capital and surplus required by each state in which the Company does business. This agreement does not constitute NLIC as guarantor of any obligation or indebtedness of the Company or provide any creditor of NLAIC with recourse to or against any of the assets of NLIC.

The Company has entered into significant, recurring transactions and agreements with Mutual, and other affiliates and subsidiaries as a part of its ongoing operations. These include, but are not limited to, annuity and life insurance contracts, and agreements related to reinsurance, cost sharing, tax sharing, administrative services, marketing, intercompany loans, intercompany repurchases, cash management services and software licensing. In addition, several benefit plans sponsored by Mutual are available to Nationwide employees, for which the Company has no legal obligations. In addition, the Company may underwrite insurance policies for its officers, directors, and/or other personnel providing services to the Company. The Company may offer discounts on certain products that are subject to applicable state insurance laws and approvals.

The Company and various affiliates maintain agreements with Nationwide Cash Management Company (NCMC), an affiliate, under which NCMC acts as a common agent in handling the purchase and sale of short-term securities for the respective accounts of the participants in the internal qualified cash pool. Amounts on deposit with NCMC for the benefit of the Company were \$1,703,804,965 and \$960,926,491 as of December 31, 2024 and 2023, respectively.

Bonds and stocks, if any, owned, acquired or disposed of in any year by the Company, in any subsidiary or affiliate, are set forth in Schedule D of either this statement or those of prior years. Intercompany relationships and specific holdings are detailed in the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement.

B. Detail of Transactions Greater than 1/2 % of Admitted Assets

During 2024, the Company received capital contributions of \$400,000,000 from NLIC. During 2023, there were no capital contributions received by the Company from NLIC. On February 14, 2025, the Company received a capital contribution of \$50,000,000 from NLIC.

During 2024 and 2023, the Company paid capital contributions to Nationwide SBL, LLC (NWSBL) of \$6,000,000 and \$5,000,000, respectively. On January 30, 2025, the Company paid a capital contribution to NWSBL of \$7,000,000.

NOTES TO THE FINANCIAL STATEMENTS

During 2023, the Company received a total distribution from Olentangy of \$79,500,000, comprised of a return of contributed surplus of \$66,900,000 and a dividend of \$12,600,000.

C. Transactions with Related Party who are not Reported on Schedule Y

Funds of Nationwide Variable Insurance Trust Funds (NVIT Funds), a group of Nationwide businesses that develops, sells and services mutual funds, are offered to the Company's customers as investment options in certain of the Company's products. As of December 31, 2024 and 2023, customer allocations to NVIT Funds totaled \$1,881,632,610 and \$1,526,423,572, respectively. For the years ended December 31, 2024 and 2023, NVIT Funds paid the Company \$4,794,845 and \$3,960,732, respectively, for the distribution and servicing of these funds.

The contractual obligations under the Company's single premium deferred annuity (SPDA) contracts in force and issued before September 1, 1988 are guaranteed by NLIC. Total SPDA contracts affected by this guarantee in force as of December 31, 2024 and 2023 were approximately \$5,865,331 and \$6,323,566, respectively.

The Company may participate in intercompany repurchase agreements with affiliates whereby the seller transfers securities to the buyer at a stated value. Upon demand or after a stated period, the seller repurchases the securities from the buyer at the original sales price plus interest. See Note 5(G).

The Company and Nationwide Trust Company, FSB (NTC) have entered into an unsecured promissory note whereby NTC can borrow up to \$180,000,000 from the Company for up to 364 days after the date of the agreement. As of December 31, 2023, NTC had an outstanding balance of \$90,000,000. Upon maturity on March 21, 2024, the outstanding balance was repaid and a \$180,000,000 Replacement Unsecured Promissory Note and Revolving Line of Credit Agreement was entered into with a draw amount of \$90,000,000 at an interest rate of 1-month Secured Overnight Financing Rate (SOFR) plus 0.90% and a maturity date of March 20, 2025. As of December 31, 2024, NTC had an outstanding balance of \$90,000,000.

The Company and NWSBL have entered into a \$550,000,000 unsecured promissory note and revolving line of credit agreement whereby NWSBL can borrow up to \$550,000,000 from the Company for up to 364 days after the date of the agreement. As of December 31, 2023, NWSBL had an outstanding balance of \$550,000,000. Upon maturity on February 28, 2024, the outstanding balance was repaid and a \$550,000,000 replacement agreement was entered into with a draw amount of \$550,000,000 at an interest rate of 1-month SOFR plus 0.90% and a maturity date of February 27, 2025. As of December 31, 2024, NWSBL had an outstanding balance of \$550,000,000.

Prior to the October 1, 2023 recapture, the Company had an intercompany reinsurance agreement with Olentangy, whereby the Company ceded a block of certain universal life and term life insurance policies on an indemnity coinsurance basis with funds withheld and a block of certain term life insurance policies on a yearly renewable term basis. These policies were ceded to a reinsurance pool that included Olentangy and Union Hamilton Reinsurance Ltd (UHRL), a Bermuda captive (collectively, "Reinsurance Pool"). The Reinsurance Pool members had joint and several liability under the reinsurance agreement until June 30, 2028 when UHRL would exit the Reinsurance Pool and Olentangy would become solely liable. The Company had recorded an aggregate write-in for gains and losses in surplus, which was being amortized into operations in future periods as earnings emerge from the business reinsured. Upon recapture, the remaining unamortized balance of \$142,133,893 was fully amortized into operations. Amounts ceded to Olentangy under the reinsurance agreement prior to recapture during 2023 included premiums of \$44,336,175, benefits and claims of \$50,581,549 and net investment earnings on funds withheld assets of \$37,993,630. The recapture settlement included payment from Olentangy of \$1,177,311,534, equal to the funds withheld balance as of October 1, 2023 in accordance with the reinsurance agreement, which was recorded as a reduction to the inception-to-date ceded premiums of \$1,877,311,534 and commissions and expense allowances on reinsurance ceded of \$700,000,000.

Effective October 1, 2023, the Company entered into an intercompany reinsurance agreement with Eagle Captive Reinsurance, LLC (Eagle), whereby certain universal life insurance and term life insurance policies are ceded on a coinsurance with funds withheld basis. Eagle, an affiliated wholly-owned subsidiary of NLIC, is an Ohio domiciled special purpose financial captive insurance company. Eagle paid the Company \$853,184,718 as settlement of the initial reinsurance transaction on October 1, 2023. The Company recognized \$179,168,789 of this settlement in the statutory statements of operations as commissions and expense allowances on reinsurance ceded, equal to the amount of current federal income tax, with the remaining \$674,015,929 included as an aggregate write-in for gains and losses in surplus, which is being amortized into operations in future periods as earnings emerge from the business ceded. Amounts ceded to Eagle under the reinsurance agreement during 2024 and 2023 (inclusive of the initial settlement) included premiums of \$83,418,068 and \$2,315,758,073, respectively, benefits and claims of \$104,647,124 and \$29,968,126, respectively, and net investment earnings on funds withheld assets of \$62,585,028 and \$14,843,787, respectively. In order for the Company to record a reinsurance reserve credit of \$2,326,366,271 and \$2,298,711,769 as of December 31, 2024 and 2023, respectively, for the ceded block, the Company is holding assets in funds withheld for the benefit of Eagle with carrying value of \$1,445,342,736 and \$1,424,922,242, respectively, and fair value of \$1,321,626,805 and \$1,347,931,176, respectively. Eagle was granted a permitted practice from the Department to record an excess of loss reinsurance recoverable from an unaffiliated reinsurer of \$860,651,572 and \$852,929,663 as of December 31, 2024 and 2023, respectively, as an admitted asset qualifying as other security under Actuarial Guideline 48 for the benefit of the Company. Amounts (payable)/receivable to/from Eagle related to the reinsurance agreement were \$(5,135,910) and \$3,979,130 as of December 31, 2024 and 2023, respectively.

The Company has entered into a 100% coinsurance agreement with funds withheld with Eagle to cede guaranteed lifetime withdrawal benefit (GLWB) rider obligations provided under certain fixed indexed annuity contracts issued and to be issued by NLAIC. While the GLWB contract riders are ceded by NLAIC to Eagle, the base annuity contracts and any non-reinsured risks will be retained by NLAIC. Eagle applies one prescribed practice with multiple applications as provided under the State of Ohio's captive law which values the assumed GLWB risks from NLAIC using an alternative reserving basis from the Statutory Accounting Principles detailed within the NAIC SAP pursuant to Ohio Revised Code Chapter 3964 and approved by the Department. Amounts ceded to Eagle during 2024 and 2023 included premiums of \$226,482,638 and \$157,843,451, respectively, and net investment earnings on funds withheld assets of \$17,012,248 and \$9,545,953, respectively. As of December 31, 2024 and 2023, the carrying value of the funds withheld assets was \$498,912,064 and \$328,290,336, respectively, which consists of bonds and cash equivalents and equals the amount of Eagle's assumed GLWB rider reserve obligations calculated using the alternative reserving basis. As of December 31, 2024 and 2023, the Company's reserve credit for guaranteed benefits ceded under the reinsurance agreements was \$2,314,674,585 and \$1,841,361,443, respectively. Amounts (payable)/receivable to/from Eagle related to the reinsurance agreement were \$(21,033,805) and \$23,513,836 as of December 31, 2024 and 2023, respectively.

The Company has an intercompany reinsurance agreement with NLIC whereby certain inforce and subsequently issued fixed individual deferred annuity contracts are ceded on a modified coinsurance basis. Under modified coinsurance agreements, the ceding company retains invested assets and investment earnings are paid to the reinsurer. Under terms of the agreement, NLIC bears the investment risk associated with changes in interest rates. Risk of asset default is retained by the Company, and NLIC pays a fee to the Company for the Company's retention of such risk. The agreement will remain inforce until all contract obligations are settled. The ceding of risk does not discharge the original insurer from its primary obligation to the contractholder. Amounts ceded to NLIC are included in the Company's statutory statement of operations for 2024 and 2023 and include considerations of \$4,219,470 and \$46,155,712, respectively, net investment income of \$25,234,200 and \$30,814,074, respectively, and benefits, claims and other expenses of \$145,063,380 and \$186,424,858, respectively. The reserve adjustment for 2024 and 2023 of \$(142,929,615) and \$(152,806,431), respectively, represents changes in reserves related to this fixed block of business, offset by investment earnings on the underlying assets. Policy reserves under this agreement totaled \$618,625,521 and \$736,946,658 as of December 31, 2024 and 2023, respectively. Amounts recoverable as of December 31, 2024 and 2023 related to this contract were \$1,892,738 and \$5,751,120, respectively.

The Company has an intercompany reinsurance agreement with NLIC whereby certain variable universal life insurance, whole life insurance and universal life insurance policies are ceded on a modified coinsurance basis. Total policy reserves under this treaty were \$33,551,310 and \$33,977,983 as of December 31, 2024 and 2023, respectively. Total premiums ceded under this treaty were \$10,538,803 and \$11,571,639 during 2024 and 2023, respectively.

The Company has an intercompany reinsurance agreement with NLIC whereby a certain life insurance contract is ceded on a 100% coinsurance basis. Policy reserves ceded under this agreement totaled \$153,930,346 and \$154,298,373 as of December 31, 2024 and 2023, respectively.

NOTES TO THE FINANCIAL STATEMENTS

Prior to 2024, the Company, together with other affiliated companies, participated in a qualified defined benefit pension plan (the Nationwide Retirement Plan). Effective January 1, 2024, the Nationwide Retirement Plan was split into two qualified defined pension plans (Nationwide Retirement Plan - Account Balance and Nationwide Retirement Plan - Final Average Pay, collectively the 'Pension Plans'), which the Company participates in, together with other affiliated companies. On December 10, 2024, the Pension Plans purchased group annuity contracts that transferred certain obligations to the Company and NLIC. The impact of this transaction was immaterial to net income and capital and surplus.

D. Amounts Due to or from Related Parties

Affiliate receivables and payables are the result of cost sharing and intercompany service agreements between the Company and its affiliates in which settlement has not yet occurred. Affiliate receivables are presented net of affiliate payables when the Company has the right to offset. The net amounts due from affiliates were \$26,054 and \$68,150,198 as of December 31, 2024 and 2023, respectively. The net amounts due to affiliates were \$61,466,827 and \$26,884,372 as of December 31, 2024 and 2023, respectively. These arrangements are subject to written agreements which require that intercompany balances be settled within a certain time period, generally 30 to 60 days.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company and various affiliates share a home office, other facilities, equipment, common management and administrative services. In addition, Mutual provided data processing, systems development, hardware and software support, telephone, mail and other services to the Company, based on specified rates for units of service consumed pursuant to the enterprise cost sharing agreement. Pursuant to a cost sharing agreement between the companies, the amounts associated with these services are subject to allocation based on standard allocation techniques and procedures acceptable under general cost accounting techniques and procedures in conformity with the NAIC SAP. Measures used to determine the allocation among companies includes individual employee estimates of time spent, special cost studies, pro rata share of employees or their salaries and other methods agreed to by the participating companies. The Company does not believe amounts recognized under the intercompany agreement are materially different than what would have been recognized had the Company operated on a stand-alone basis. For the years ended December 31, 2024 and 2023, the Company was allocated costs from Mutual for these services and office space totaling \$200,979,268 and \$166,666,870, respectively.

F. Guarantees or Undertakings for Related Parties

Not applicable.

G. Nature of Relationships that Could Affect Operations

Not applicable.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

I. Detail of Investment in Affiliates Greater than 10% of Admitted Assets

Not applicable.

J. Write-down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

Not applicable.

K. Investment in a Foreign Insurance Subsidiary

Not applicable.

L. Downstream Holding Company

The Company utilizes the look-through approach in valuing its investment in NW REI (NLAIC), LLC, a subsidiary of Mutual, at \$38,295,528 and \$39,614,243 as of December 31, 2024 and 2023, respectively. NW REI (NLAIC), LLC's financial statements are not audited and the Company has limited the value of its investment in NW REI (NLAIC), LLC to the value contained in the audited financial statements, including adjustments required by SSAP No. 97, of SCA entities and/or non-SCA SSAP No. 48 entities owned by NW REI (NLAIC), LLC and valued in accordance with SSAP No. 97. All liabilities, commitments, contingencies, guarantees or obligations of the NW REI (NLAIC), LLC, which are required to be recorded under applicable accounting guidance, are reflected in the Company's determination of the carrying value of the investment in NW REI (NLAIC), LLC, if not already recorded in the financial statements of NW REI (NLAIC), LLC.

M. All SCA Investments

Not applicable.

N. Investments in Insurance SCA Entities

Not applicable.

O. SCA and SSAP No. 48 Entity Loss Tracking

Not applicable.

Note 11 – Debt

A. All Other Debt

Not applicable.

B. Funding Agreements with Federal Home Loan Bank (FHLB)

1. The Company is a member of the Federal Home Loan Bank of Cincinnati (FHLB). Through its membership, the FHLB established the Company's capacity for short-term borrowings and cash advances under the funding agreement program at up to 40% of total admitted assets.

The Company's Board of Directors has authorized the issuance of funding agreements up to \$6,000,000,000 to the FHLB, shared between the Company and NLIC, in exchange for cash advances, which are collateralized by pledged securities. The Company uses these funds in an investment spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52 – Deposit-Type Contracts, accounting treatment to these funds, consistent with its other deposit-type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from FHLB for use in general operations would be accounted for consistent with SSAP No. 15 – *Debt and Holding Company Obligations*, as borrowed money.

The Company has agreements with the FHLB to provide financing for operations. These agreements, which were renewed in June 2024 and expire June 2025, allow the Company access to borrow up to \$1,050,000,000. As of December 31, 2024 and 2023, the Company had no amounts outstanding under these agreements.

NOTES TO THE FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year-end

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 20,000,000	\$ 20,000,000	\$ -
(c) Activity Stock	\$ 24,750,000	\$ 24,750,000	\$ -
(d) Excess Stock	\$ 45,000	\$ 45,000	\$ -
(e) Aggregate Total	\$ 44,795,000	\$ 44,795,000	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 7,050,000,000	XXX	XXX

2. Prior Year-end

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 20,000,000	\$ 20,000,000	\$ -
(c) Activity Stock	\$ 24,750,000	\$ 24,750,000	\$ -
(d) Excess Stock	\$ 30,500	\$ 30,500	\$ -
(e) Aggregate Total	\$ 44,780,500	\$ 44,780,500	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 7,050,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class B	\$ 20,000,000	\$ 20,000,000	\$ -	\$ -	\$ -	\$ -

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 2,207,492,507	\$ 2,419,692,426	\$ 553,320,912
2. Current Year General Account Total Collateral Pledged	\$ 2,207,492,507	\$ 2,419,692,426	\$ 553,320,912
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end General and Separate Accounts Total Collateral Pledged	\$ 1,606,337,402	\$ 1,768,882,215	\$ 553,341,945

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Aggregate Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 2,292,154,002	\$ 2,435,076,109	\$ 554,086,765
2. Current Year General Account Maximum Collateral Pledged	\$ 2,292,154,002	\$ 2,435,076,109	\$ 554,086,765
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end General and Separate Accounts Maximum Collateral Pledged	\$ 1,547,964,181	\$ 1,775,408,492	\$ 553,377,941

NOTES TO THE FINANCIAL STATEMENTS

4. Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ -	\$ -	\$ -	\$ XXX
(b) Funding Agreements	\$ 553,320,912	\$ 553,320,912	\$ -	\$ 553,320,912
(c) Other	\$ -	\$ -	\$ -	\$ XXX
(d) Aggregate Total (a+b+c)	\$ <u>553,320,912</u>	\$ <u>553,320,912</u>	\$ -	\$ <u>553,320,912</u>

2. Prior Year	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ -	\$ -	\$ -	\$ XXX
(b) Funding Agreements	\$ 553,341,945	\$ 553,341,945	\$ -	\$ 553,341,945
(c) Other	\$ -	\$ -	\$ -	\$ XXX
(d) Aggregate Total (a+b+c)	\$ <u>553,341,945</u>	\$ <u>553,341,945</u>	\$ -	\$ <u>553,341,945</u>

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ 554,407,531	\$ 554,407,531	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total Lines (1+2+3)	\$ <u>554,407,531</u>	\$ <u>554,407,531</u>	\$ <u>-</u>

c. FHLB – Prepayment Obligations

Does the company have prepayment obligations under the following arrangements? (YES/NO)?

1. Debt No
2. Funding Agreements No
3. Other No

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable.

B. Asset Allocation

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Long-Term Rate of Return on Assets

Not applicable.

E. Defined Contribution Plans

Mutual sponsors a defined contribution retirement savings plan (401(k)) which covers substantially all employees. Employees may make salary deferral contributions of up to 80% provided this deferral does not exceed the maximum annual amount allowed by the IRS. Salary deferrals of up to 8% receive a 50% company match for the years ended December 31, 2024 and 2023, 20% of which vests each year until the participant has five years of vesting service. The Company match is funded on a biweekly basis and the expense for contributions are allocated to the Company based on employee contributions. The Company's allocated expense for contributions was \$8,402,594 and \$6,089,892 for the years ended December 31, 2024 and 2023, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) (\$23,000 in 2024 and \$22,500 in 2023). Other limits also apply. The Company has no legal obligation for benefits under this plan.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

As discussed in Note 10(C), the Company participates in, together with other affiliated companies, the Pension Plans. The Company funds pension costs accrued for direct employees plus an allocation of pension costs accrued for employees of affiliates whose work benefits the Company. The Company also participates in a non-qualified defined benefit supplemental executive retirement plan sponsored by Mutual that covers certain executives with at least one year of service. The Company's portion of expense relating to these plans was \$13,632,515 and \$7,064,693 for the years ended December 31, 2024 and 2023, respectively.

NOTES TO THE FINANCIAL STATEMENTS

In addition to the defined benefit plans, the Company and certain affiliated companies participate in health care benefit plans sponsored by Mutual for qualifying retirees, which are generally available to retirees who were full time who have attained age 55 and have at least 15 years of service with the Company. The Company's portion of the expense relating to these plans was \$(528,500) and \$(639,734) for the years ended December 31, 2024 and 2023, respectively.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 66,000 shares of \$40 par value common stock authorized, 66,000 shares issued and 66,000 shares outstanding as of December 31, 2024.

B. Dividend Rate of Preferred Stock

Not applicable.

C. Dividend Restrictions

The State of Ohio insurance laws require insurers to seek prior regulatory approval to pay a dividend or distribution of cash or other property if the fair market value thereof, together with that of other dividends or distributions made in the preceding twelve months, exceeds the greater of (i) 10% of surplus as regards policyholders as of the prior December 31, or (ii) the net income of the insurer for as of the prior year. The Company's surplus as regards policyholders as of December 31, 2024 was \$3,497,219,905 and statutory net income for 2024 was \$(62,984,827). Due to the Company's unassigned deficit as of December 31, 2024, any dividend paid by the Company in 2025 would require regulatory approval.

The State of Ohio insurance laws also require insurers to seek prior regulatory approval for any dividend or distribution paid from other than earned surplus. Earned surplus is defined under the State of Ohio insurance laws as the amount equal to the Company's unassigned funds as set forth in its most recent statutory financial statements, including net unrealized capital gains and losses or revaluation of assets. Additionally, following any dividend, an insurer's policyholder surplus must be reasonable in relation to the insurer's outstanding liabilities and adequate for its financial needs.

D. Dividends Paid

No dividends were paid by the Company during 2024 and 2023.

E. Profits Available for Ordinary Dividends

Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

F. Restrictions on Surplus

There is no restriction on the use of the Company's unassigned surplus and such surplus is held for the benefit of the shareholder.

G. Advances to Surplus Not Repaid

Not applicable.

H. Stock Held by Company for Special Purposes

Not applicable.

I. Changes in Special Surplus Funds

Changes in balances of special surplus funds from the prior year are due to changes in the amount of admitted disallowed IMR that was reallocated from unassigned surplus.

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$140,072,239.

K. Surplus Notes

Not applicable.

L. and M. Quasi Reorganizations

Not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. As of December 31, 2024, the Company has not guaranteed any obligations which are subject to SSAP No. 5R – *Liabilities, Contingencies, and Impairments of Assets*.

Commitments

Commitments to fund fixed rate mortgage loans are agreements to lend to a borrower and are subject to conditions established in the underlying contracts. Commitments generally have fixed expiration dates or other termination clauses and may require payment of a deposit. Commitments extended by the Company are based on management's case-by-case credit evaluation of the borrower and the borrower's loan collateral. The underlying mortgaged property represents the collateral if the commitment is funded. The Company's policy for new mortgage loans is to generally lend no more than 80% of collateral value. Should the commitment be funded, the Company's exposure to credit loss in the event of nonperformance by the borrower is represented by the contractual amounts of these commitments less the net realizable value of the collateral. The contractual amounts also represent the cash requirements for all unfunded commitments.

NOTES TO THE FINANCIAL STATEMENTS

As of December 31, 2024, the Company had unfunded commitments of \$482,022,522 related to its investments in limited partnerships and limited liability companies.

2. Not applicable.

3. Not applicable.

B. Assessments

1. The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessment or in the case of premium based assessments, at the time the premiums were written. In the case of loss-based assessments, the assessments should be accrued at the time the losses are incurred.

As of December 31, 2024 and 2023, the Company accrued a liability for guaranty fund and other assessments of \$9,605,077 and \$7,113,360, respectively. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

2.	Description	Amount
a.	Assets recognized from paid and accrued premium tax offsets and policy holder surcharges prior year-end	\$ 1,868,348
b. Decreases current year:	Premium tax offsets applied	\$ 15,155
c. Increases current year:	Change in accrued premium tax offsets	\$ 27,152,118
d.	Assets recognized from paid and accrued premium tax offsets and policy holder surcharges current year-end	\$ 29,005,311

3. Guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts:

Not applicable.

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

Not applicable.

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

Legal and Regulatory Matters

The Company is subject to legal and regulatory proceedings in the ordinary course of its business. These include proceedings specific to the Company and proceedings generally applicable to business practices in the industries in which the Company operates. The outcomes of these proceedings cannot be predicted due to their complexity, scope, and many uncertainties. The Company believes, however, that based on currently known information, the ultimate outcome of all pending legal and regulatory proceedings is not likely to have a material adverse effect on the Company's statutory financial position.

The various businesses conducted by the Company are subject to oversight by numerous federal and state regulatory entities, including but not limited to the Securities and Exchange Commission, the Financial Industry Regulatory Authority, the Department of Labor, the Internal Revenue Service (IRS), the Office of the Comptroller of the Currency and state insurance authorities. Such regulatory entities may, in the normal course of business, be engaged in general or targeted inquiries, examinations and investigations of the Company and/or its affiliates. With respect to all such scrutiny directed at the Company or its affiliates, the Company is cooperating with regulators.

Indemnifications

In the normal course of business, the Company provides standard indemnifications to contractual counterparties. The types of indemnifications typically provided include breaches of representations and warranties, taxes and certain other liabilities, such as third-party lawsuits. The indemnification clauses are often standard contractual terms and are entered into in the normal course of business based on an assessment that the risk of loss would be remote. The terms of the indemnifications vary in duration and nature. In many cases, the maximum obligation is not explicitly stated, and the contingencies triggering the obligation to indemnify have not occurred and are not expected to occur. Consequently, the amount of the obligation under such indemnifications is not determinable. Historically, the Company has not made any material payments pursuant to these obligations.

Note 15 – Leases

Not applicable.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

A. The table below summarizes the face amount of the Company's financial instruments with off balance sheet risk.

Description	Assets		Liabilities	
	2024 Notional	2023 Notional	2024 Notional	2023 Notional
a. Swaps	\$ 2,638,669,154	\$ 1,725,810,939	\$ 328,542,648	\$ 336,567,927
b. Futures	16,365,185	230,931,274	201,159,180	21,452,560
c. Options	52,961,085,147	46,765,630,475	-	218,058,010
d. Total (a+b+c)	\$ 55,616,119,486	\$ 48,722,372,688	\$ 529,701,828	\$ 576,078,497

B. Notional amounts of derivative financial instruments significantly exceed the credit risk associated with these instruments and represent contractual balances on which calculations of amounts to be exchanged are based. Credit exposure is limited to the sum of the aggregate fair value of positions that have become favorable to the Company, including accrued interest receivable due from counterparties, net of collateral received.

C. Potential credit losses from derivative counterparties are minimized through careful evaluation of counterparty credit standings, selection of counterparties from a limited group of high-quality institutions, collateral agreement and other contract provisions.

NOTES TO THE FINANCIAL STATEMENTS

D. Collateral requirements for over-the-counter derivative instruments are controlled by the International Swap Dealers Association and Credit Support Annex documents that are negotiated with each counterparty. Generally, these documents outline each party's rights and obligations for receiving and posting collateral. These documents address such issues as calculating collateral due/owed, delivery and return of collateral, uses and substitution for collateral, distributions and interest rights and remedies for both parties, credit thresholds and eligible collateral (typically cash, debt obligations issued by the U.S. Treasury, or obligations issued by government agencies). The Company monitors their collateral position on a daily basis, adjusting positions as necessary, and in accordance with the terms of these agreements. For future contracts, the broker for the various types of futures contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account for future activity.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

1. The Company has entered into a securities lending agreement with an agent bank whereby eligible securities may be loaned to third parties, primarily major brokerage firms. These transactions are used to generate additional income on the securities portfolio. Loaned securities continue to be reported as invested assets and the Company is entitled to receive any payments of interest or dividends paid on loaned securities. The agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received from borrowers is reflected as a "Payable for securities lending" on the "Statement of Liabilities, Surplus and Other Funds" while non-cash collateral is recorded off-balance sheet. Cash collateral received is reinvested by the agent bank in accordance with the Company's authorized investment policy and included in "Securities lending reinvested collateral assets" in the "Statement of Assets". If the fair value of the reinvested collateral assets is less than the fair value of the securities loaned, the shortfall is non-admitted. Because the borrower or the Company may terminate a securities lending transaction at any time, if loans are terminated in advance of the reinvested collateral asset maturities, the Company would repay its securities lending obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

The fair value of loaned securities was \$210,485,617 as of December 31, 2024. The Company holds \$54,314,829 of non-cash collateral for loaned securities as of December 31, 2024.

Reinvested collateral assets reported on Schedule DL are excluded from other statutory schedules and disclosures.

See Note 5(E) for additional information concerning securities lending.

2. No servicing assets or liabilities were recognized during the period.
3. No servicing assets or liabilities were recognized during the period.
4. There were no assets securitized during the period.
5. There were no transfers of financial assets accounted for as a secured borrowing (excluding any repurchase and reverse repurchase transactions that may be disclosed under Notes 5(F) through 5(I) above).
6. There were no transfers of receivables with recourse.
7. (a) Not applicable.
- (b) Not applicable.

C. Wash Sales

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

Not applicable.

Note 20 – Fair Value Measurements

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes assets and liabilities held at fair value in the statutory statements of assets and liabilities, surplus and other funds as follows:

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, SOFR, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in the observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the reporting period in which the change occurs.

NOTES TO THE FINANCIAL STATEMENTS

Independent pricing services are most often utilized to determine the fair value of bonds and stocks for which market quotations, quotations on comparable securities or models are used. These are compared to pricing from additional sources when available. Pricing may also be received directly from third-party managers who utilize various methodologies, primarily discounted cash flow models using market-based interest rates and spreads, adjusted for borrower specific factors. For these bonds and stocks, the Company obtains the pricing services' and managers' methodologies and classifies the investments accordingly in the fair value hierarchy.

Corporate pricing matrices are used in valuing certain bonds. The corporate pricing matrices were developed using publicly and privately available spreads segmented by various weighted average lives and credit quality ratings. Certain private placement bonds have adjusted spreads to capture the impacts of liquidity premium based on industry sector. The weighted average life and credit quality rating of a particular bond to be priced using those matrices are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate industry sector or U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when valuations are not available from independent pricing services or corporate pricing matrices. These bonds are classified with the lowest priority in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers, as the brokers often do not provide the necessary transparency into their quotes and methodologies. At least annually, the Company performs reviews and tests to ensure that quotes are a reasonable estimate of the investments' fair value. Price movements of broker quotes are subject to validation and require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

The Company carries short-term investments at amortized cost, which approximates fair value.

The value of separate account liabilities is set to equal the fair value of separate account assets.

The fair value of derivative instruments is determined using various valuation techniques relying predominantly on observable market inputs and internal models. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels.

The following table summarizes assets and liabilities held at fair value as of December 31, 2024:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)		Total
Assets at Fair Value						
Bonds	\$ -	\$ 5,035,574	\$ -	\$ -	\$ -	\$ 5,035,574
Preferred stocks unaffiliated	\$ -	\$ -	\$ 3,350,011	\$ -	\$ -	\$ 3,350,011
Common stocks unaffiliated	\$ -	\$ 44,795,000	\$ -	\$ -	\$ -	\$ 44,795,000
Derivative assets	\$ -	\$ 62,399	\$ -	\$ -	\$ -	\$ 62,399
Separate account assets	\$ 3,192,732,110	\$ -	\$ -	\$ -	\$ -	\$ 3,192,732,110
Total Assets at Fair Value/(NAV)	\$ 3,192,732,110	\$ 49,892,973	\$ 3,350,011	\$ -	\$ -	\$ 3,245,975,094
Derivative liabilities	\$ -	\$ 271,773	\$ -	\$ -	\$ -	\$ 271,773
Total Liabilities at Fair Value	\$ -	\$ 271,773	\$ -	\$ -	\$ -	\$ 271,773

The following table presents the rollforward of Level 3 assets held at fair value during the year ended December 31, 2024:

	Beginning Balance at 12/31/2023	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2024
Assets at Fair Value										
Preferred stocks unaffiliated	\$ 3,744,619	\$ -	\$ -	\$ -	\$ (274,814)	\$ 87,545	\$ -	\$ (207,339)	\$ -	\$ 3,350,011
Total Assets at Fair Value	\$ 3,744,619	\$ -	\$ -	\$ -	\$ (274,814)	\$ 87,545	\$ -	\$ (207,339)	\$ -	\$ 3,350,011

B. & C. The following table summarizes the carrying value and fair value of the Company's assets and liabilities not held at fair value as of December 31, 2024:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)		Not Practicable (Carrying Value)
Assets								
Bonds	\$ 36,621,943,711	\$ 39,390,550,768	\$ 1,382,266	\$ 28,704,419,214	\$ 7,916,142,231	\$ -	\$ -	\$ -
Mortgage loans, net of allowance	8,652,859,985	9,874,036,332	-	-	8,652,859,985	-	-	-
Cash, cash equivalents and short-term investments	2,339,108,640	2,339,108,640	(4,696,325)	2,343,804,965	-	-	-	-
Policy loans	411,656,832	411,656,832	-	-	411,656,832	-	-	-
Derivative assets	2,036,514,774	1,097,582,274	-	211,341,738	1,825,173,036	-	-	-
Securities lending collateral assets	162,032,025	162,032,025	162,032,025	-	-	-	-	-
Separate account assets	4,997,439,991	5,180,879,387	579,601,413	2,814,623,756	1,603,214,822	-	-	-
Total Assets	\$ 55,221,555,958	\$ 58,455,846,258	\$ 738,319,379	\$ 34,074,189,673	\$ 20,409,046,906	\$ -	\$ -	
Liabilities								
Investment contracts	\$ 503,821,939	\$ 555,523,905	\$ -	\$ -	\$ 503,821,939	\$ -	\$ -	\$ -
Derivative liabilities	8,504,095	5,605,528	-	8,504,095	-	-	-	-
Total Liabilities	\$ 512,326,034	\$ 561,129,433	\$ -	\$ 8,504,095	\$ 503,821,939	\$ -	\$ -	

D. Not Practicable to Estimate Fair Value

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

E. Measured Using Net Asset Value

Not applicable.

Note 21 – Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

As of December 31, 2024, the Company had unfunded commitments related to private placement bonds of \$289,806,000, commercial mortgage loans of \$37,124,596 and delayed draw term loans of \$30,228,212. Additionally, as part of the Company's derivative program, the Company may receive securities posted by counterparties that are considered off-balance sheet and are not included in the statutory financial statements of the Company. Such securities are reflected in Schedule DB, Part D, Section 2 under the Collateral Pledged to Reporting Entity heading.

As of December 31, 2024, the pension risk transfer reserves for guarantees of the separate account contracts and supporting assets in the general account were \$461,324,206.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

Not applicable.

F. Subprime Mortgage Related Risk Exposure

1. The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.

2. The Company has no direct exposure through investments in subprime mortgage loans.

3. Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 19,285,801	\$ 19,067,563	\$ 17,569,660	\$ 254,740
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs	-	-	-	-
f. Other assets	34,401,766	37,865,353	37,865,353	-
g. Total	\$ 53,687,567	\$ 56,932,916	\$ 55,435,013	\$ 254,740

4. The Company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

The Company does not retain beneficiary assets. During a death benefit claim, the death benefit settlement method is payment to the beneficiary in form of a check or electronic funds transfer.

H. Insurance-Linked Securities (ILS) Contracts

Not applicable.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized from an investment vehicle	\$1,712,527,796
(2) Percentage Bonds	15%
(3) Percentage Stocks	_____
(4) Percentage Mortgage Loans	_____
(5) Percentage Real Estate	_____
(6) Percentage Cash and Short-Term Investments	63%
(7) Percentage Derivatives	_____
(8) Percentage Other Invested Assets	22%

NOTES TO THE FINANCIAL STATEMENTS

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

(1) Net negative (disallowed) IMR

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ 35,888,271	\$ 32,482,422	\$ 3,405,849	\$ -

(2) Negative (disallowed) IMR admitted

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ 35,888,271	\$ 32,482,422	\$ 3,405,849	\$ -

(3) Calculated adjusted capital and surplus

a. Prior Period General Account Capital & Surplus From Prior Period SAP Financials	\$ 3,722,786,330
b. Net Positive Goodwill (admitted)	\$ -
c. EDP Equipment & Operating System Software (admitted)	\$ -
d. Net DTAs (admitted)	\$ 206,407,907
e. Net Negative (disallowed) IMR (admitted)	\$ 30,271,347
f. Adjusted Capital & Surplus (a-(b+c+d+e))	\$ 3,486,107,076

(4) Percentage of adjusted capital and surplus

Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus	Total
	1.03 %

(5) Allocated gains/losses to IMR from derivatives

a. General Account

	Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period	\$ 7,762	\$ (18,708)
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period	\$ -	\$ -
3. Fair Value Derivative Gains & Losses Amortized Over Current Period	\$ 970	\$ (1,865)
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period	\$ 6,792	\$ (16,843)

b. Separate Account – Insulated

Not applicable.

c. Separate Account - Non-Insulated

Not applicable.

Note 22 – Events Subsequent**Type I – Recognized Subsequent Events:**

Subsequent events have been considered through February 19, 2025 for the statutory statement available to be issued on February 25, 2025.

There were no material Type I events occurring subsequent to the end of the year that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 19, 2025 for the statutory statement available to be issued on February 25, 2025.

There were no material Type II events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been reflected as required.

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes () No (X)

If yes, give full details.

2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X)

If yes, give full details.

NOTES TO THE FINANCIAL STATEMENTS

Section 2 - Ceded reinsurance Report-Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment or premium or other similar credits?

Yes () No (X)

- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

Not applicable.

- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in the income statement?

Not applicable.

2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

If yes, give full details.

Section 3 - Ceded Reinsurance Report-Part B

1. What is the estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2, above) of termination of ALL reinsurance agreements, by either party as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

The estimated impact of termination of all ceded reinsurance, if any, to the Company's statutory surplus has not been determined at this time.

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

Effective December 31, 2023, the Company adopted INT 23-04, Life Reinsurance Liquidation Questions, that addresses accounting and reporting questions about a recent life reinsurer liquidation. On July 18, 2023, Scottish Re U.S. (SRUS) was declared insolvent and ordered liquidated by the Court of Chancery of the State of Delaware (Court), resulting in termination of the reinsurance agreements between the Company and SRUS on September 30, 2023 and recapture of the ceded liabilities. The Company has accrued adequate provisions as of December 31, 2024 and 2023, in accordance with SSAP No. 5R – *Liabilities, Contingencies and Impairments of Assets*, related to SRUS reinsurance recoverables. During 2024, the Company received a final payment from the assets previously held in a trust by SRUS that secured annuity reinsurance recoverables of \$37,512,217 in full satisfaction of the outstanding annuity reinsurance recoverables from SRUS.

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer

Not applicable.

F. Variable Annuity Reinsurance Agreement with an Affiliated Captive Reinsurer

Not applicable.

G. Ceding Entities that Utilize Captive Reinsurance to Assume Reserves Subject to the XXX/AXXX Captive Framework

Eagle, an affiliate of the Company, assumes XXX/AXXX reserves from the Company. The policies assumed by Eagle, that were included in a captive prior to being ceded to Eagle, are exempt from the classification of "covered policies" which require the XXX/AXXX Reinsurance Primary Security Shortfall Calculation. The XXX Policies ceded to Eagle, that were not previously covered by a captive, do require the Primary Security Shortfall Calculation.

H. Reinsurance Credit

Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during 2024. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or unanticipated events were noted in 2024. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

For the year ended December 31, 2024, the relative percentage of individual participating life insurance policies was 0.01%. The Company accounts for its policyholder dividends based upon guidance from SSAP No. 51 – *Life Contracts*. Dividends left on deposit are recorded as the amount of the deposit and accrued interest thereon. The Company incurred dividend expense of \$588,861 for the year ended December 31, 2024.

Note 30 – Premium Deficiency Reserves

The Company's liability for premium deficiency reserves as of December 31, 2024 is as follows:

1. Liability carried for premium deficiency reserves	\$0
2. Date of the most recent evaluation of this liability	December 31, 2024
3. Was anticipated investment income utilized in the calculation?	Yes

Note 31 – Reserves for Life Contracts and Annuity Contracts

- The Company waives deduction of deferred fractional premiums upon death of the insured. The Company returns any portion of final premium paid beyond the month of death for all policies.
- The same percentage that is applied to the gross premiums for determining the rate charged the substandard risk, is also applied to the rates in the statutory mortality table at all durations. For example, a life issued at table B, which would normally use 80CSO, would actually use 80CSO with all rates grossed up 50%.
- As of December 31, 2024, the Company had \$7,615,469,965 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled the gross amount of \$195,404,354 at year-end and are reported in Exhibit 5, Miscellaneous Reserves.
- The Tabular Interest (Page 7.1-7.4, Line 4), The Tabular Less Actual Reserve Released (Page 7.1-7.4, Line 5), and the Tabular Cost (Page 7.1-7.4, Line 9) have been derived by basic data.
- The Tabular Interest on Funds not involving life contingencies is calculated using the actual accrued interest on such funds.
- The details for deposit-type contract "Other Increases" (net) are:

Item	Total	Industrial Life	Ordinary			Credit Life Group and Individual	Group	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Adjustment for Future Asset Balance Leveling	\$(29,970,926)	\$-	\$-	\$-	\$-	\$-	\$-	\$(29,970,926)

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

	General Account	Separate Account with Guarantees		Separate Account Nonguaranteed	Total	% of Total
A. Individual Annuities						
1. Subject to discretionary withdrawal:						
a. With market value adjustment	\$ 31,656,778,624	\$			\$ 31,656,778,624	90.11%
b. At book value less current surrender charge of 5% or more	924,440,760				924,440,760	2.63%
c. At fair value				273,358,425	273,358,425	0.78%
d. Total with market value adjustment or at fair value (Total of a through c)	\$ 32,581,219,384	\$		273,358,425	\$ 32,854,577,809	93.52%
e. At book value without adjustment (Minimal or no charge or adjustment)	2,243,346,237				2,243,346,237	6.39%
2. Not subject to discretionary withdrawal	33,683,323			241,248	33,924,571	0.10%
3. Total (gross: direct + assumed)	\$ 34,858,248,944	\$		273,599,673	\$ 35,131,848,617	100.00%
4. Reinsurance ceded	2,327,118,595				2,327,118,595	
5. Total (net) (3) - (4)	\$ 32,531,130,349	\$		273,599,673	\$ 32,804,730,022	
6. Amount included in A(1)b above that will move to A(1)e in the year after the statement date:	\$ 173,780,802	\$			\$ 173,780,802	

NOTES TO THE FINANCIAL STATEMENTS

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
B. Group Annuities					
1. Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.00%
b. At book value less current surrender charge of 5% or more	- -	- -	- -	- -	0.00%
c. At fair value	- -	- -	58,365,142	58,365,142	1.00%
d. Total with market value adjustment or at fair value (Total of a through c)	\$ -	\$ -	\$ 58,365,142	\$ 58,365,142	1.00%
e. At book value without adjustment (Minimal or no charge or adjustment)	9,162,032	- -	- -	9,162,032	0.16%
2. Not subject to discretionary withdrawal	763,968,047	4,987,806,179	- -	5,751,774,226	98.84%
3. Total (gross: direct + assumed)	\$ 773,130,079	\$ 4,987,806,179	\$ 58,365,142	\$ 5,819,301,400	100.00%
4. Reinsurance ceded	- -	- -	- -	- -	- -
5. Total (net) (3) - (4)	\$ 773,130,079	\$ 4,987,806,179	\$ 58,365,142	\$ 5,819,301,400	- -
6. Amount included in B(1)b above that will move to B(1)e in the year after the statement date:	\$ - -	\$ - -	\$ - -	\$ - -	- -
C. Deposit-Type Contracts (no life contingencies):					
1. Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.00%
b. At book value less current surrender charge of 5% or more	- -	- -	- -	- -	0.00%
c. At fair value	5,523,905	- -	- -	5,523,905	0.91%
d. Total with market value adjustment or at fair value (Total of a through c)	\$ 5,523,905	\$ -	\$ -	\$ 5,523,905	0.91%
e. At book value without adjustment (Minimal or no charge or adjustment)	33,763,331	- -	- -	33,763,331	5.58%
2. Not subject to discretionary withdrawal	565,474,429	- -	38,337	565,512,766	93.50%
3. Total (gross: direct + assumed)	\$ 604,761,665	\$ -	\$ 38,337	\$ 604,800,002	100.00%
4. Reinsurance ceded	- -	- -	- -	- -	- -
5. Total (net) (3) - (4)	\$ 604,761,665	\$ -	\$ 38,337	\$ 604,800,002	- -
6. Amount included in C(1)b above that will move to C(1)e in the year after the statement date:	\$ - -	\$ - -	\$ - -	\$ - -	- -
D.				Amount	
Life & Accident & Health Annual Statement:					
1. Exhibit 5, Annuities Section, Total (net)				\$ 33,295,590,472	
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)				8,669,955	
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1				604,761,664	
4. Subtotal				\$ 33,909,022,091	
Separate Accounts Annual Statement:					
5. Exhibit 3, Line 0299999, Column 2				\$ 5,319,770,993	
6. Exhibit 3, Line 0399999, Column 2				- -	
7. Policyholder dividend and coupon accumulations				- -	
8. Policyholder premiums				- -	
9. Guaranteed interest contracts				- -	
10. Other contract deposit funds				38,337	
11. Subtotal				\$ 5,319,809,330	
12. Combined Total				\$ 39,228,831,421	

NOTES TO THE FINANCIAL STATEMENTS

Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics

		Account Value	Cash Value	Reserve
A. General Account				
1. Subject to discretionary withdrawal, surrender values or policy loans:				
a. Term policies with Cash Value	\$	-	\$ 17,098,155	\$ 18,088,432
b. Universal Life		337,698,226	334,070,166	359,047,893
c. Universal Life with Secondary Guarantees		2,898,726,725	2,655,518,812	8,253,099,319
d. Indexed Universal Life		-	-	-
e. Indexed Universal Life with Secondary Guarantees		7,596,002,439	6,262,012,732	6,800,985,079
f. Indexed Life		-	-	-
g. Other Permanent Cash Value Life Insurance		-	211,979,779	318,103,191
h. Variable Life		333,467,349	308,694,874	644,883,335
i. Variable Universal Life		-	-	-
j. Miscellaneous Reserves		-	-	-
2. Not Subject to discretionary withdrawal, surrender values or policy loans:				
a. Term policies without Cash Value	\$	XXX	\$ XXX	\$ 1,331,999,718
b. Accidental Death Benefits		XXX	XXX	101,135
c. Disability - Active Lives		XXX	XXX	73,913,030
d. Disability - Disabled Lives		XXX	XXX	61,942,520
e. Miscellaneous Reserves		XXX	XXX	217,043,875
3. Total (Gross: Direct + Assumed)		11,165,894,739	9,789,374,518	18,079,207,527
4. Reinsurance Ceded		386,347,024	351,693,647	2,924,362,211
5. Total (net) (3-4)	\$	10,779,547,715	\$ 9,437,680,871	\$ 15,154,845,316
B. Separate Accounts with Guarantees				
1. Subject to discretionary withdrawal, surrender values or policy loans:				
a. Term policies with Cash Value	\$	-	\$ -	\$ -
b. Universal Life		-	-	-
c. Universal Life with Secondary Guarantees		-	-	-
d. Indexed Universal Life		-	-	-
e. Indexed Universal Life with Secondary Guarantees		-	-	-
f. Indexed Life		-	-	-
g. Other Permanent Cash Value Life Insurance		-	-	-
h. Variable Life		-	-	-
i. Variable Universal Life		-	-	-
j. Miscellaneous Reserves		-	-	-
2. Not Subject to discretionary withdrawal, surrender values or policy loans:				
a. Term policies without Cash Value	\$	XXX	\$ XXX	\$ -
b. Accidental Death Benefits		XXX	XXX	-
c. Disability - Active Lives		XXX	XXX	-
d. Disability - Disabled Lives		XXX	XXX	-
e. Miscellaneous Reserves		XXX	XXX	-
3. Total (Gross: Direct + Assumed)		-	-	-
4. Reinsurance Ceded		-	-	-
5. Total (net) (3-4)	\$	-	\$ -	\$ -
C. Separate Accounts with Nonguarantees				
1. Subject to discretionary withdrawal, surrender values or policy loans:				
a. Term policies with Cash Value	\$	-	\$ -	\$ -
b. Universal Life		-	-	-
c. Universal Life with Secondary Guarantees		-	-	-
d. Indexed Universal Life		-	-	-
e. Indexed Universal Life with Secondary Guarantees		-	-	-
f. Indexed Life		-	-	-
g. Other Permanent Cash Value Life Insurance		-	-	-
h. Variable Life		2,859,831,022	2,653,842,469	2,653,880,598
i. Variable Universal Life		-	-	-
j. Miscellaneous Reserves		-	-	-
2. Not Subject to discretionary withdrawal, surrender values or policy loans:				
a. Term policies without Cash Value	\$	XXX	\$ XXX	\$ -
b. Accidental Death Benefits		XXX	XXX	-
c. Disability - Active Lives		XXX	XXX	-
d. Disability - Disabled Lives		XXX	XXX	-
e. Miscellaneous Reserves		XXX	XXX	-
3. Total (Gross: Direct + Assumed)		2,859,831,022	2,653,842,469	2,653,880,598
4. Reinsurance Ceded		-	-	-
5. Total (net) (3-4)	\$	2,859,831,022	\$ 2,653,842,469	\$ 2,653,880,598

NOTES TO THE FINANCIAL STATEMENTS

D.	Amount
Life & Accident & Health Annual Statement:	
1. Exhibit 5, Life Insurance Section, Total (net)	\$ 14,892,595,302
2. Exhibit 5, Accidental Death Benefits Section, Total (net)	101,135
3. Exhibit 5, Disability - Active Lives Section, Total (net)	72,787,352
4. Exhibit 5, Disability - Disabled Lives Section, Total (net)	60,996,354
5. Exhibit 5, Miscellaneous Reserves Section, Total (net)	128,365,175
6. Subtotal	<u>\$ 15,154,845,318</u>
Separate Accounts Annual Statement:	
7. Exhibit 3, Line 0199999, Column 2	2,653,880,599
8. Exhibit 3, Line 0499999, Column 2	-
9. Exhibit 3, Line 0599999, Column 2	-
10. Subtotal (Lines 7 through 9)	<u>\$ 2,653,880,599</u>
11. Combined Total (6+10)	<u>\$ 17,808,725,917</u>

Note 34 – Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2024 were as follows:

Type	Gross	Net of Loading
1. Industrial	\$ -	\$ -
2. Ordinary New Business	5,679,402	32,696
3. Ordinary Renewal	53,331,829	40,382,869
4. Credit Life	-	-
5. Group Life	-	-
6. Group Annuity	-	-
7. Totals	<u>\$ 59,011,231</u>	<u>\$ 40,415,565</u>

Note 35 – Separate Accounts

A. Separate Account Activity

1. The Company utilizes separate accounts to record and account for assets and liabilities in its variable individual and group annuities and variable life insurance product lines.
2. As of December 31, 2024 and 2023, the Company's separate account statement included legally insulated assets of \$8,373,611,497 and \$5,322,344,670, respectively. The assets legally insulated from the general account as of December 31, 2024, attributed to the following product lines:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Individual Annuities		
Nationwide VA Separate Account - A	\$ 27,535,072	\$ -
Nationwide VA Separate Account - B	60,159,163	-
Nationwide VA Separate Account - C	86,397,441	-
Nationwide VA Separate Account - D	91,961,344	-
Nationwide Provident VA Separate Account A	66,004,820	-
Life Insurance		
Nationwide VL Separate Account - C	188,965,560	-
Nationwide VL Separate Account - D	58,261,327	-
Nationwide VL Separate Account - G	2,477,224,109	-
Nationwide Provident VLI Separate Account A	136,266,553	-
Pension Risk Transfer Group Annuities		
Pension Risk Transfer - NLAIC	5,180,836,108	-
Total	\$ 8,373,611,497	\$ -

3. In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

- 2024 \$ 340,497
- 2023 \$ 633,015
- 2022 \$ 337,628
- 2021 \$ 403,475
- 2020 \$ 371,456

During 2024, the general account of the Company has paid \$17,082 toward separate account guarantees. The total separate account guarantees paid by the general account for the preceding four years ending December 31, 2023, 2022, 2021 and 2020 was \$139,122, \$296,474, \$79,593 and \$131,631, respectively.

4. The Company does not engage in securities lending transactions within its separate accounts.

NOTES TO THE FINANCIAL STATEMENTS

B. General Nature and Characteristics of Separate Accounts Business

Most separate accounts held by the Company relate to individual and group variable annuity and variable universal life insurance contracts of a non-guaranteed return nature. The net investment experience of the separate accounts is credited directly to the contract holder and can be positive or negative. The individual variable annuity contracts generally provide an incidental death benefit of the greater of account value or premium paid (net of prior withdrawals). However, many individual variable annuity contracts also provide death benefits equal to (i) the most recent fifth-year anniversary account value, (ii) the highest account value on any previous anniversary, (iii) premiums paid increased 5% or certain combinations of these, all adjusted for prior withdrawals. The death benefit and cash value under the variable universal life policies may vary with the investment performance of the underlying investments in the separate accounts. The assets and liabilities of these separate accounts are carried at fair value and are non-guaranteed. This business has been included in Column 4.

The Company's pension risk transfer separate account represents funds related to group annuities, which funds defined contribution pension plans in accumulation and payout. The assets and liabilities of this separate account are carried at amortized cost. This business has been included in Column 2.

Information regarding the separate accounts of the Company is as follows:

	1 Index	2 Nonindexed Guarantee Less than/equal to 4%	3 Nonindexed Guarantee More than 4%	4 Nonguaranteed Separate Accounts	5 Total
1. Premiums, considerations or deposits for year ended 12/31/2024	\$ -	\$ 2,484,628,604	\$ -	\$ 374,500,888	\$ 2,859,129,492
2. Reserves at 12/31/2024					
For accounts with assets at:					
a. Fair value	\$ -	\$ -	\$ -	\$ 2,985,883,750	\$ 2,985,883,750
b. Amortized cost	-	4,987,806,179	-	-	4,987,806,179
c. Total Reserves	\$ -	\$ 4,987,806,179	\$ -	\$ 2,985,883,750	\$ 7,973,689,929
3. By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
2. At book value without market value adjustment and with current surrender charge of 5% or more	-	-	-	-	-
3. At fair value	-	-	-	2,985,604,165	2,985,604,165
4. At book value without market value adjustment and with current surrender charge less than 5%	-	-	-	-	-
5. Subtotal	\$ -	\$ -	\$ -	\$ 2,985,604,165	\$ 2,985,604,165
b. Not subject to discretionary withdrawal	-	4,987,806,179	-	279,585	4,988,085,764
c. Total	\$ -	\$ 4,987,806,179	\$ -	\$ 2,985,883,750	\$ 7,973,689,929
4. Not applicable.					

C. Reconciliation of Net Transfers To or (From) Separate Accounts

1. Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 2,859,129,492
b. Transfers from Separate Accounts (Page 4, Line 10)	\$ 405,142,981
c. Net transfers to (from) Separate Accounts (a) - (b)	\$ 2,453,986,511

2. Reconciling Adjustments

a. Exchange accounts and fee gross up in the General Account	\$ 7,228,980
b. Separate Account elimination - Nationwide Large Cap Growth	-
c. Ceded transfers - Separate Accounts modified coinsurance	-
d. Gain (loss) not reported in General Accounts transfers	13,045

3. Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)

\$ 2,461,228,536

Note 36 – Loss/Claim Adjustment Expenses

The Company no longer issues any health policies and due to the small size of the Company's health insurance business, the Company no longer holds any liabilities for claim adjustment expenses for the health business.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
 GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

1.3 State Regulating? OH

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/31/2023

3.4 By what department or departments?
 OH

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11 sales of new business? Yes [] No [X]
 4.12 renewals? Yes [] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21 sales of new business? Yes [] No [X]
 4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
 If yes, complete and file the merger history data file with the NAIC. Yes [] No [X]

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,
 7.21 State the percentage of foreign control %
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Nationwide Trust Company, FSB	Columbus, OH	NO.....	YES.....	NO.....	NO.....
Nationwide Investment Services Corp.	Columbus, OH	NO.....	NO.....	NO.....	YES.....
Nationwide Investment Advisors, LLC	Columbus, OH	NO.....	NO.....	NO.....	YES.....
Nationwide Securities, LLC	Columbus, OH	NO.....	NO.....	NO.....	YES.....
Nationwide Fund Advisors	Columbus, OH	NO.....	NO.....	NO.....	YES.....
Nationwide Fund Distributors, LLC	Columbus, OH	NO.....	NO.....	NO.....	YES.....
Nationwide Asset Management, LLC	Columbus, OH	NO.....	NO.....	NO.....	YES.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

8.5	Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?	Yes [] No [X]
8.6	If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?	Yes [] No [X] N/A []
9.	What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? KPMG LLP, 191 W NATIONWIDE BLVD. SUITE 500, COLUMBUS, OH 43215	
10.1	Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?	Yes [] No [X]
10.2	If the response to 10.1 is yes, provide information related to this exemption:	
10.3	Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?	Yes [] No [X]
10.4	If the response to 10.3 is yes, provide information related to this exemption:	
10.5	Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?	Yes [X] No [] N/A []
10.6	If the response to 10.5 is no or n/a, please explain.	
11.	What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Philip Wunderlich, FSA, MAAA; Associate Vice President and Appointed Actuary; One Nationwide Plaza; Columbus, OH 43215	
12.1	Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?	Yes [X] No []
	12.11 Name of real estate holding company ... NW REI (NLAIC), LLC, Almanac Realty Securities VIII, L.P. , Ares US Real Estate Opportunity Fund III, L.P., Ares US Real Estate Opportunity Fund IV, L.P., Bell Institutional Fund VII, LLC, Bell Value-Add Fund VIII, L.P., Blue Owl Real Estate Fund V LP, Blue Owl Real Estate Fund VI , Blue Owl Real Estate Net Lease Property Fund I, BroadVail Fund III Sidecar I, L.P., BroadVail Fund IV Sidecar I, L.P., BroadVail Growth Equity Fund III, L.P., BroadVail Growth Equity Fund IV, L.P., Crow Holdings DOF I, LP, Crow Holdings Multi-Family BTH Fund, LP , Crow Holdings Realty Partners IX, LP, Crow Holdings Realty Partners VII, LP, Crow Holdings Realty Partners X, L.P., CSF III, LP, Dermody Properties Industrial Co-Invest Fund II, LP, Dermody Properties Industrial Fund II, LP, Dermody Properties Industrial Fund III, LP, Dermody Properties Industrial Fund IV, L.P., Dermody PIF Ontario Ranch Co-Invest, DivcoWest Fund V, L.P., DivcoWest Fund VI-A, LP, EC Newry Mill LLC, Embrey Build-to-Rent Fund I, LP, EQT Exeter Industrial Value Fund VI, L.P., Exeter Industrial Value Fund IV, L.P., Exeter Industrial Value Fund V, LP, FrontRange Co-OP Property Fund, LP, GEM Realty Fund VI, LP, GEM Realty Fund VII, L.P., Harrison Street Real Estate Partners VII, L.P., Harrison Street Real Estate Partners VIII, L.P., Helios Infraco LLC, HSREP VI Co-Investment 3, L.P., HSREP VII Co-Investment 1, L.P. , HSREP VIII Co-Investment, L.P., Madison Realty Capital Debt Fund IV, LP, Madison Realty Capital Debt Fund V, LP, Madison Realty Capital Debt Fund VI LP, PCCP Credit IX, LP, PCCP Credit X, LP, PCCP Equity IX, LP, PCCP Equity VII, LP, PCCP Equity VIII, LP, Related Real Estate Fund III, LP, US Government Building Open-End Feeder 1, LP, US Regional Logistics Program II, L.P., US Regional Logistics Program III, L.P., US Regional Logistics Program, L.P., Walton Street Real Estate Fund VIII, LP, Waterton Residential Property Venture XIII, L.P., Waterton Residential Property Venture XIV, L.P., Waterton Residential Property Venture XV, L.P.	
	12.12 Number of parcels involved	2,328
	12.13 Total book/adjusted carrying value	\$ 480,646,664
12.2	If yes, provide explanation The Company holds real estate indirectly through tax credit vehicles.	
13.	FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:	
13.1	What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?	
13.2	Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?	Yes [] No []
13.3	Have there been any changes made to any of the trust indentures during the year?	Yes [] No []
13.4	If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?	Yes [] No [] N/A []
14.1	Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?	Yes [X] No []
	a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;	
	b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;	
	c. Compliance with applicable governmental laws, rules and regulations;	
	d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and	
	e. Accountability for adherence to the code.	
14.11	If the response to 14.1 is No, please explain:	
14.2	Has the code of ethics for senior managers been amended?	Yes [] No [X]
14.21	If the response to 14.2 is yes, provide information related to amendment(s).	
14.3	Have any provisions of the code of ethics been waived for any of the specified officers?	Yes [] No [X]
14.31	If the response to 14.3 is yes, provide the nature of any waiver(s).	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....	\$
20.12 To stockholders not officers.....	\$
20.13 Trustees, supreme or grand (Fraternal Only)	\$

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....	\$
20.22 To stockholders not officers.....	\$
20.23 Trustees, supreme or grand (Fraternal Only)	\$

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....	\$
21.22 Borrowed from others.....	\$
21.23 Leased from others	\$
21.24 Other	\$

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$	
22.22 Amount paid as expenses	\$
22.23 Other amounts paid	\$

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [X] No []

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
SAP	NO
Depository Trust & Clearing Corporation	NO
JP Morgan Chase	NO

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 Please refer to Footnote 17 where this information is provided

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 215,717,811

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 162,032,025
 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 162,032,025
 25.093 Total payable for securities lending reported on the liability page \$ 161,402,982

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$
 26.22 Subject to reverse repurchase agreements \$
 26.23 Subject to dollar repurchase agreements \$
 26.24 Subject to reverse dollar repurchase agreements \$
 26.25 Placed under option agreements \$
 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
 26.27 FHLB Capital Stock \$ 44,795,000
 26.28 On deposit with states \$ 5,311,929
 26.29 On deposit with other regulatory bodies \$
 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 151,018,814
 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 2,419,692,426
 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []
 27.42 Permitted accounting practice Yes [] No []
 27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286
Federal Home Loan Bank of Cincinnati	221 E. 4th St, Suite 600, Cincinnati, OH 45202

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	I
IFM Investors Pty Ltd	U
BlackRock Financial Management Inc.	U
HPS INVESTMENT PARTNERS, LLC	U
T. Rowe Price	U
20 GATES MANAGEMENT LLC	U
Guggenheim Securities, LLC	U
PIMCO LLC	U
Blackstone Asset Based Finance Advisors LP	U

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
162754	IFM Investors Pty Ltd	5493002BVK0Q17KW7H93	Securities and Exchange Commission (SEC)	NO.....
107105	BlackRock Financial Management Inc.	549300LVXYIVJKE13M84	Securities and Exchange Commission (SEC), National Futures Association (NFA), Commodity Trading Advisor (CTA) and Commodity Pool Operator (CPO)	NO.....
282125	HPS INVESTMENT PARTNERS, LLC	549300IW7540H8HM8F38	The U.S. Securities and Exchange Commission	NO.....
126032	T. Rowe Price	FAJ59K741ZRGQ0SHUS25	The U.S. Securities and Exchange Commission	NO.....
155480	20 GATES MANAGEMENT LLC	549300P9T431XY751068	The U.S. Securities and Exchange Commission	NO.....
40638	Guggenheim Securities, LLC	5493005G25VHYWLYJU59	The U.S. Securities and Exchange Commission	NO.....
104559	PIMCO LLC	549300KGPYQZXGMYYN38	The U.S. Securities and Exchange Commission	NO.....
120934	Blackstone Asset Based Finance Advisors LP	4PKF18A1730FWB43LQ12	The U.S. Securities and Exchange Commission	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?..... Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	39,395,586,343	36,626,979,299	(2,768,607,044)
31.2 Preferred stocks	3,350,011	3,350,011	.....
31.3 Totals	39,398,936,354	36,630,329,310	(2,768,607,044)

31.4 Describe the sources or methods utilized in determining the fair values:

Refer to Note 20, Fair Value Measurements for information on the Company's fair value sources and methodologies

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. These are compared to pricing from additional sources when available. Pricing may also be received directly from third-party managers who utilize various methodologies, primarily discounted cash flow models using market-based interest rates and spreads, adjusted for borrower-specific factors. For these securities, the Company obtains the pricing services' and managers' methodologies and classifies the investments accordingly in the fair value hierarchy. For certain fixed maturity securities not priced by independent services, internally developed pricing models or "corporate pricing matrices" are often used. The corporate pricing matrices were developed using publicly and privately available spreads segmented by various weighted average lives and credit quality ratings. Certain private placement bonds have adjusted spreads to capture the impact of liquidity premium based on industry sector. The weighted average life and credit quality rating of a particular bond to be priced using those matrices are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate industry sector or U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond. Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when valuations are not available from independent pricing services or corporate pricing matrices.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes [] No []

33.2 If no, list exceptions:

.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No []

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?

Yes [] No []

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No []

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....

41.1 Amount of payments for legal expenses, if any? \$ 965,083

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Dentons US LLP	298,483
Faegre Drinker Biddle & Reath LLP	317,375

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only. \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

1.6 Individual policies:
Most current three years:
1.61 Total premium earned \$

1.62 Total incurred claims \$

1.63 Number of covered lives

All years prior to most current three years:
1.64 Total premium earned \$

1.65 Total incurred claims \$

1.66 Number of covered lives

1.7 Group policies:
Most current three years:
1.71 Total premium earned \$

1.72 Total incurred claims \$

1.73 Number of covered lives

All years prior to most current three years:
1.74 Total premium earned \$

1.75 Total incurred claims \$

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	.....	.....
2.2 Premium Denominator	12,364,095,975	9,570,564,055
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	.....	10,921
2.5 Reserve Denominator	48,540,763,505	42,987,497,752
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? Yes [X] No []

3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [X] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$ 206,053,728

3.4 State the authority under which Separate Accounts are maintained:
OH

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: \$

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
.....	Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

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GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

5.4 If yes, please provide the balance of funds administered as of the reporting date. \$

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [] N/A []

6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Eagle Captive Reinsurance, LLC	15821	OH .....	... 4,641,040,856	.....	.....	1,944,254,800

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1 Direct Premium Written	\$	3,307,436,899
7.2 Total Incurred Claims	\$	512,393,993
7.3 Number of Covered Lives .....	.....	643,176

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:

- Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
- IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.
- Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
- Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).

Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? Yes [X] No [] N/A []

10. Provide the current-year amounts at risk for the following categories.

<u>Individual and Industrial Life</u>	Amount at Risk
10.01 Modified Coinsurance Assumed Reserves	\$
10.02 Modified Coinsurance Ceded Reserves	\$

<u>Individual and Industrial Life Policies With Pricing Flexibility</u>	Amount at Risk
10.03 Net Amount (Direct + Assumed - Ceded) in Force	\$
10.04 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.06 Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.07 Life Reserves (10.04 + 10.05 + 10.06)	\$
10.08 Life Net Amount at Risk (10.03 - 10.07)	\$

<u>Individual and Industrial Term Life Policies Without Pricing Flexibility</u>	Amount at Risk
10.09 Net Amount (Direct + Assumed - Ceded) in Force	\$
10.10 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.12 Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.13 Life Reserves (10.10 + 10.11 + 10.12)	\$
10.14 Life Net Amount at Risk (10.09 - 10.13)	\$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

<u>Group and Credit Life (Excluding FEGLI/SGLI)</u>	Amount at Risk
10.15 Modified Coinsurance Assumed Reserves	\$
10.16 Modified Coinsurance Ceded Reserves	\$
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under</u>	 Amount of Risk
10.17 Net Amount (Direct + Assumed - Ceded) in Force	\$
10.18 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.19 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.20 Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.21 Life Reserves (10.18 + 10.19 + 10.20)	\$
10.22 Life Net Amount at Risk (10.17 - 10.21)	\$
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months</u>	 Amount of Risk
10.23 Net Amount (Direct + Assumed - Ceded) in Force	\$
10.24 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.25 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.26 Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.27 Life Reserves (10.24 + 10.25 + 10.26)	\$
10.28 Life Net Amount at Risk (10.23 - 10.27)	\$
 <u>Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility</u>	 Amount of Risk
10.29 Net Amount (Direct + Assumed - Ceded) in Force	\$
10.30 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.31 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.32 Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.33 Life Reserves (10.30 + 10.31 + 10.32)	\$
10.34 Life Net Amount at Risk (10.29 - 10.33)	\$

Life, Accident and Health Companies Only:

11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>]		
11.2 Net reimbursement of such expenses between reporting entities:			
	11.21 Paid	\$ 535,307,637	
	11.22 Received	\$	
12.1 Does the reporting entity write any guaranteed interest contracts?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]		
12.2 If yes, what amount pertaining to these lines is included in:			
	12.21 Page 3, Line 1	\$	
	12.22 Page 4, Line 1	\$	
13. For stock reporting entities only:			
13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$ 5,086,000,000		
14. Total dividends paid stockholders since organization of the reporting entity:			
	14.11 Cash	\$ 42,001,461	
	14.12 Stock	\$	
15.1 Does the reporting entity reinsurance any Workers' Compensation Carve-Out business defined as:	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]		
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.			
15.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?	Yes [<input type="checkbox"/>] No [<input type="checkbox"/>]		
15.3 If 15.1 is yes, the amounts of earned premiums and claims incurred in this statement are:			
	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
15.31 Earned premium
15.32 Paid claims
15.33 Claim liability and reserve (beginning of year)
15.34 Claim liability and reserve (end of year)
15.35 Incurred claims

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

15.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 15.31 and 15.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
15.41	<\$25,000	.....	.....
15.42	\$25,000 - 99,999	.....	.....
15.43	\$100,000 - 249,999	.....	.....
15.44	\$250,000 - 999,999	.....	.....
15.45	\$1,000,000 or more	.....	.....

15.5 What portion of earned premium reported in 15.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

16. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

17. How often are meetings of the subordinate branches required to be held?

18. How are the subordinate branches represented in the supreme or governing body?

19. What is the basis of representation in the governing body?

20.1 How often are regular meetings of the governing body held?

20.2 When was the last regular meeting of the governing body held?

20.3 When and where will the next regular or special meeting of the governing body be held?

20.4 How many members of the governing body attended the last regular meeting?

20.5 How many of the same were delegates of the subordinate branches?

21. How are the expenses of the governing body defrayed?

22. When and by whom are the officers and directors elected?

23. What are the qualifications for membership?

24. What are the limiting ages for admission?

25. What is the minimum and maximum insurance that may be issued on any one life?

26. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []

27. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

28.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

28.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

29. What proportion of first and subsequent year's payments may be used for management expenses?
 29.11 First Year %
 29.12 Subsequent Years %

30.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

30.2 If so, what amount and for what purpose? \$

31.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

31.2 If yes, at what age does the benefit commence?

32.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

32.2 If yes, when?

33. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

34.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

34.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

34.3 If yes, explain

35.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

35.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

36. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

37.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

37.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2024	2 2023	3 2022	4 2021	5 2020
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	175,184,402	156,908,624	138,992,567	123,161,859	105,291,114
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	119,763,501	110,177,858	103,512,369	100,178,714	90,412,642
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)				13	13
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	294,947,903	267,086,482	242,504,936	223,340,586	195,703,769
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	163,308,194	133,498,951	103,743,885	78,721,777	53,682,952
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	23,029,169	21,861,854	19,101,500	19,315,376	16,197,236
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	15,453,510	12,078,511	8,810,916	7,575,247	8,449,886
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	38,482,679	33,940,365	27,912,416	26,890,623	24,647,122
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	3,047,692,808	2,256,158,249	2,419,026,114	2,079,440,592	1,605,647,165
15. Group life (Line 20.4, Col. 3)	44,204	45,425	46,912	95,777	
16. Individual annuities (Line 20.4, Col. 4)	6,761,994,844	5,831,590,800	3,886,066,582	2,814,504,718	2,883,696,706
17. Group annuities (Line 20.4, Col. 5)	2,554,362,397	1,482,766,657	975,959,251	375,493,128	137,527,920
18. Accident & Health (Line 20.4, Col. 6)	1,723	2,924	3,404	4,574	236
19. Other lines of business (Line 20.4, Col. 8)					
20. Total	12,364,095,976	9,570,564,055	7,281,102,263	5,269,538,789	4,626,872,027
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	57,482,546,788	50,870,609,500	44,442,295,946	40,208,659,818	35,466,180,950
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	53,985,326,883	47,638,802,605	41,199,246,109	37,594,773,232	33,052,136,435
23. Aggregate life reserves (Page 3, Line 1)	48,459,105,744	42,928,282,790	37,600,220,746	33,251,835,132	30,071,377,855
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	175,130,274	146,701,027	110,261,946	251,115,127	326,102,713
24. Aggregate A & H reserves (Page 3, Line 2)	1,548,277	1,760,523	2,150,141	2,534,490	
25. Deposit-type contract funds (Page 3, Line 3)	604,761,665	604,366,158	615,202,994	457,498,171	87,396,689
26. Asset valuation reserve (Page 3, Line 24.01)	778,108,651	661,767,558	521,392,246	382,039,280	242,924,814
27. Capital (Page 3, Lines 29 and 30)	2,640,000	2,640,000	2,640,000	4,170,000	2,640,000
28. Surplus (Page 3, Line 37)	3,494,579,905	3,229,166,895	3,240,409,838	2,609,716,586	2,411,404,515
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	5,883,758,769	6,373,640,026	4,446,904,317	3,581,706,164	3,152,550,506
Risk-Based Capital Analysis					
30. Total adjusted capital	4,273,665,580	3,891,891,726	3,764,897,782	2,996,395,627	2,657,443,081
31. Authorized control level risk - based capital	637,320,211	568,775,833	509,397,645	403,828,460	352,061,945
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	72.0	72.4	72.7	71.8	70.8
33. Stocks (Lines 2.1 and 2.2)	0.1	0.1	0.1	0.1	0.1
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	18.0	18.5	19.1	18.4	18.9
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	4.3	3.3	2.9	5.8	4.8
37. Contract loans (Line 6)	0.8	0.6	0.5	0.4	0.4
38. Derivatives (Page 2, Line 7)	2.0	1.9	1.7	1.4	3.4
39. Other invested assets (Line 8)	2.5	2.5	2.4	1.7	1.2
40. Receivables for securities (Line 9)					
41. Securities lending reinvested collateral assets (Line 10)	0.3	0.4	0.2	0.2	0.2
42. Aggregate write-ins for invested assets (Line 11)	0.1	0.3	0.3	0.1	0.2
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	640,000,000	640,000,000	650,000,000	514,500,000	250,000,000
48. Affiliated mortgage loans on real estate	96,788,380	102,356,509	107,698,112	112,822,471	122,078,359
49. All other affiliated	39,442,631	61,435,261	109,474,812	90,839,151	103,799,839
50. Total of above Lines 44 to 49	776,231,011	803,791,770	867,172,924	718,161,622	475,878,198
51. Total Investment in Parent included in Lines 44 to 49 above					

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	400,147,890	440,330,664	283,895,572	231,048,934	193,517,704
53. Total admitted assets (Page 2, Line 28, Col. 3)	65,856,158,285	56,192,954,170	47,937,941,604	43,024,671,204	37,562,763,600
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	2,077,084,031	1,451,408,518	1,554,553,651	2,247,185,828	1,174,505,596
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(15,647,138)	(28,257,900)	(38,572,155)	(25,267,755)	46,234,221
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	22,270,774	(250,668)	26,973,386	47,633,147	(281,054,614)
57. Total of above Lines 54, 55 and 56	2,083,707,667	1,422,899,950	1,542,954,882	2,269,551,220	939,685,203
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	5,272,119,897	2,955,943,504	2,081,743,674	2,456,065,988	1,598,462,591
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	321,598	397,003	453,334	524,218	100
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	2,356,858,913	1,439,065,649	1,577,653,766	1,632,609,010	1,442,315,583
61. Increase in A & H reserves (Line 19, Col. 6)	(212,247)	(389,618)	(384,349)	(450,263)	
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	588,861	154,895	710,747	559,719	603,408
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	13.2	18.5	15.9	19.9	19.3
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	3.8	3.5	3.4	3.0	3.2
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	6,350.3	252.6	2,026.6	1,616.7	42.4
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	563.8	862.1	703.4	582.1	2.5
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)				XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)				XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	1,880,796	2,172,933	2,620,890	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	1,771,444	2,165,548	2,551,905	XXX	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
72. Individual industrial life (Page 6.1, Col. 2)					
73. Individual whole life (Page 6.1, Col. 3)	(12,529)	7,903,698	1,803,759	(1,460,081)	(24,932,446)
74. Individual term life (Page 6.1, Col. 4)	(18,883,932)	(1,496,579)	62,458,092	(4,909,100)	(238,345,625)
75. Individual indexed life (Page 6.1, Col. 5)	62,156,770	26,972,317	43,587,543	(5,329,270)	(643,794,723)
76. Individual universal life (Page 6.1, Col. 6)	27,096,281	18,314,968	57,341,940	2,446,201	37,439,932
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	(115,220,384)	(575,498,538)	(171,336,944)	(41,750,291)	(430,727,158)
78. Individual variable life (Page 6.1, Col. 8)	(17,740,025)	(860,951)	8,936,936	7,767,036	(76,926,367)
79. Individual variable universal life (Page 6.1, Col. 9)					
80. Individual credit life (Page 6.1, Col. 10)					
81. Individual other life (Page 6.1, Col. 11)					
82. Individual YRT mortality risk only (Page 6.1, Col. 12)					
83. Group whole life (Page 6.2, Col. 2)					
84. Group term life (Page 6.2, Col. 3)	37,205	(69,587)	238,835	14,736	
85. Group universal life (Page 6.2, Col. 4)					
86. Group variable life (Page 6.2, Col. 5)					
87. Group variable universal life (Page 6.2, Col. 6)					
88. Group credit life (Page 6.2, Col. 7)					
89. Group other life (Page 6.2, Col. 8)					
90. Group YRT mortality risk only (Page 6.2, Col. 9)					
91. Individual deferred fixed annuities (Page 6.3, Col. 2)	69,729,146	59,548,268	80,568,894	10,459,614	120,894,514
92. Individual deferred indexed annuities (Page 6.3, Col. 3)	58,044,215	129,194,992	142,214,284	37,172,667	1,217,122,285
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	2,116,319	283,377	(373,750)	583,680	6,796,728
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)					
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	1,654,117	876,092	2,568,301	38,476	(1,955,023)
96. Individual other annuities (Page 6.3, Col. 7)	(933,135)	(963,105)	(1,060,543)	35	
97. Group deferred fixed annuities (Page 6.4, Col. 2)	481				
98. Group deferred indexed annuities (Page 6.4, Col. 3)					
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)	533,567	401,779	498,096	312,010	3,443,254
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	(124,445,392)	(181,374,391)	(138,019,426)	(1,928,560)	(68,168,412)
102. Group other annuities (Page 6.4, Col. 7)					
103. A & H-comprehensive individual (Page 6.5, Col. 2)					490
104. A & H-comprehensive group (Page 6.5, Col. 3)					
105. A & H-Medicare supplement (Page 6.5, Col. 4)					
106. A & H-vision only (Page 6.5, Col. 5)					
107. A & H-dental only (Page 6.5, Col. 6)					
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
111. A & H-credit (Page 6.5, Col. 10)					
112. A & H-disability income (Page 6.5, Col. 11)	(48,391)	34,165	227		
113. A & H-long-term care (Page 6.5, Col. 12)					
114. A & H-other (Page 6.5, Col. 13)					
115. Aggregates of all other lines of business (Page 6, Col. 8)	8,577,998	15,294,161	46,353,101	24,132,749	151,938,516
116. Fraternal (Page 6, Col. 7)					
117. Total (Page 6, Col. 1)	(47,337,686)	(501,439,335)	135,779,381	27,549,868	52,785,966

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group		10 Total Amount of Insurance	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of			
							7 Policies	8 Certificates		
1. In force end of prior year			610,778	.267,086,482					.267,086,482	
2. Issued during year			62,557	.38,482,679					.38,482,679	
3. Reinsurance assumed			22	8,753					8,753	
4. Revived during year			7	1,023,485					1,023,485	
5. Increased during year (net)			62,586	.39,514,917					.39,514,917	
6. Subtotals, Lines 2 to 5										
7. Additions by dividends during year	XXX.		XXX.		XXX.		XXX.	XXX.		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			673,364	.306,601,399					.306,601,399	
Deductions during year:										
10. Death			2,211	.467,105			XXX.		.467,105	
11. Maturity			3	37			XXX.		37	
12. Disability			995	19,827			XXX.			
13. Expiry			11,520	4,796,951					19,827	
14. Surrender			14,364	5,929,155					4,796,951	
15. Lapse			563	231,214					5,929,155	
16. Conversion			6	209,207			XXX.	XXX.	231,214	
17. Decreased (net)									209,207	
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			29,662	.11,653,496					.11,653,496	
21. In force end of year (b) (Line 9 minus Line 20)			643,702	.294,947,903					.294,947,903	
22. Reinsurance ceded end of year	XXX.		XXX.	.96,950,003	XXX.		XXX.	XXX.	.96,950,003	
23. Line 21 minus Line 22	XXX		XXX	197,997,900	XXX	(a)	XXX	XXX	197,997,900	
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 through 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates, Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	39,870
25. Other paid-up insurance			5,342	84,670
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			4	246
28. Term policies - other	15,310	15,422,485	215,396	118,594,817
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX	31,025	XXX	1,085,910
31. Totals (Lines 27 to 30)	15,310	15,453,510	215,400	119,680,973
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	11,591
33. Totals, extended term insurance	XXX	XXX	4,272	70,937
34. Totals, whole life and endowment	47,247	23,029,169	424,030	175,184,402
35. Totals (Lines 31 to 34)	62,557	38,482,679	643,702	294,947,903

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial			294,922,034	25,869
37. Ordinary	38,482,679			
38. Credit Life (Group and Individual)				
39. Group				
40. Totals (Lines 36 to 39)	38,482,679		294,922,034	25,869

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	278,043
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 60% initial face
47.2 3000 term per unit of child rider

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium		19,032	1,023,670				170	14,075
49. Disability Income		1,571	99,626					
50. Extended Benefits		XXX	XXX					
51. Other								
52. Total	(a)	20,603	(a)	1,123,296	(a)	(a)	170	(a)
								14,075

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	260	175		
2. Issued during year	12	6		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	272	181		
Deductions during year:				
6. Decreased (net)	20	22		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	20	22		
9. In force end of year (line 5 minus line 8)	252	159		
10. Amount on deposit			(a)	(a)
11. Income now payable	252	159		
12. Amount of income payable	(a) 1,244,096	(a) 1,161,598	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	711	219,048	68	64,225
2. Issued during year	51	31,585	23	39,067
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	762	250,633	91	103,292
Deductions during year:				
6. Decreased (net)	65	25,769	6	2,606
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	65	25,769	6	2,606
9. In force end of year (line 5 minus line 8)	697	224,864	85	100,686
Income now payable:				
10. Amount of income payable	(a) 4,920,129	XXX	XXX	(a) 551,940,010
Deferred fully paid:				
11. Account balance	XXX	(a) 34,907,839,688	XXX	(a) 67,561,755
Deferred not fully paid:				
12. Account balance	XXX	(a) 74,209,950	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year					20	5,388
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)	XXX		XXX			XXX
5. Totals (Lines 1 to 4)	XXX		XXX		20	XXX
Deductions during year:						
6. Conversions	XXX	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	XXX		XXX		5	XXX
8. Reinsurance ceded	XXX		XXX			XXX
9. Totals (Lines 6 to 8)	XXX		XXX		5	XXX
10. In force end of year (line 5 minus line 9)	(a)		(a)		15	(a) 3,222

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

			1 Deposit Funds		2 Dividend Accumulations	
			Contracts	Contracts	Contracts	Contracts
1. In force end of prior year					1,024	56
2. Issued during year					193	4
3. Reinsurance assumed						
4. Increased during year (net)						
5. Totals (Lines 1 to 4)					1,217	60
Deductions During Year:						
6. Decreased (net)					127	3
7. Reinsurance ceded						
8. Totals (Lines 6 and 7)					127	3
9. In force end of year (line 5 minus line 8)					1,090	57
10. Amount of account balance					(a) 586,949,215	(a) 135,029

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS ^(b)

Allocated by States and Territories

States, Etc.	Active Status (a)	Life Contracts		Direct Business Only		Total Columns 2 through 5 (b)	7 Deposit-Type Contracts		
		2		4					
		Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations				
1. Alabama	AL	25,471,460	70,425,130			95,896,590			
2. Alaska	AK	2,911,635	6,774,929			9,686,564			
3. Arizona	AZ	47,259,944	321,568,457			368,828,401			
4. Arkansas	AR	13,727,333	42,028,414			55,755,747			
5. California	CA	593,679,554	1,004,964,379			1,598,643,933			
6. Colorado	CO	57,509,535	167,912,399			225,421,934			
7. Connecticut	CT	46,949,157	154,773,382			201,722,539			
8. Delaware	DE	24,137,159	42,258,309			66,395,468			
9. District of Columbia	DC	6,525,041	22,256,795			28,781,836			
10. Florida	FL	231,322,841	764,947,844	143		996,270,828			
11. Georgia	GA	97,962,102	270,191,748			368,153,850			
12. Hawaii	HI	16,254,635	39,698,684			55,953,319			
13. Idaho	ID	8,903,512	52,012,742			60,916,254			
14. Illinois	IL	118,091,916	322,650,384			440,742,300			
15. Indiana	IN	34,140,327	116,747,885			150,888,212			
16. Iowa	IA	16,119,321	152,461,813			168,581,134			
17. Kansas	KS	14,852,460	170,966,096			185,818,556			
18. Kentucky	KY	21,357,376	82,586,226			103,943,602			
19. Louisiana	LA	18,868,818	59,904,055			78,772,873			
20. Maine	ME	6,572,582	25,374,439			31,947,021			
21. Maryland	MD	86,948,543	203,120,744			290,069,287			
22. Massachusetts	MA	84,292,523	276,256,140	151		360,548,814			
23. Michigan	MI	157,068,441	225,076,731			382,145,172			
24. Minnesota	MN	45,638,577	155,385,343			201,023,920			
25. Mississippi	MS	14,145,693	25,081,804			39,227,497			
26. Missouri	MO	43,164,112	210,809,815			253,973,927			
27. Montana	MT	1,612,361	28,292,372			29,904,733			
28. Nebraska	NE	19,879,152	103,469,858			123,349,010			
29. Nevada	NV	38,094,970	69,296,413			107,391,383			
30. New Hampshire	NH	11,642,909	50,159,759			61,802,668			
31. New Jersey	NJ	134,887,399	440,460,686	(107)		575,347,978			
32. New Mexico	NM	5,594,596	34,493,659			40,088,255			
33. New York	NY	N. 81,195,577	142,700,115			223,895,692			
34. North Carolina	NC	126,166,939	370,876,368			497,043,307			
35. North Dakota	ND	6,523,340	3,642,470			10,165,810			
36. Ohio	OH	108,622,162	575,730,871			684,353,033	1,313,850,000		
37. Oklahoma	OK	20,592,321	39,236,912			59,829,233			
38. Oregon	OR	24,321,038	90,724,327			115,045,365			
39. Pennsylvania	PA	141,223,340	738,266,522	2,680		879,492,542			
40. Rhode Island	RI	8,741,217	35,359,201			44,100,418			
41. South Carolina	SC	41,810,845	129,972,395			171,783,240			
42. South Dakota	SD	24,056,954	9,864,731			33,921,685			
43. Tennessee	TN	79,087,660	146,789,723			225,877,383			
44. Texas	TX	330,286,399	552,768,888			883,055,287			
45. Utah	UT	34,719,347	92,615,435			127,334,782			
46. Vermont	VT	4,101,541	100,967,128			105,068,669			
47. Virginia	VA	95,898,659	315,273,310	355		411,172,324			
48. Washington	WA	89,817,902	160,295,083			250,112,985			
49. West Virginia	WV	9,086,920	71,018,187			80,105,107			
50. Wisconsin	WI	30,350,651	249,625,888			279,976,539			
51. Wyoming	WY	4,356,175	6,446,560			10,802,735			
52. American Samoa	AS	N. 10,146				10,146			
53. Guam	GU	N. 18,824	42,419			61,243			
54. Puerto Rico	PR	N. 799,126	302,258			1,101,384			
55. U.S. Virgin Islands	VI	N. 55,555	221,101			276,656			
56. Northern Mariana Islands	MP	N. 8,278				8,278			
57. Canada	CAN	N. 28,874	85,573			114,447			
58. Aggregate Other Alien	OT	XXX. 265,313	3,991,255			4,256,568			
59. Subtotal	XXX.	3,307,731,087	9,549,224,154	3,222		12,856,958,463	1,313,850,000		
90. Reporting entity contributions for employee benefits plans	XXX.								
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX.	390,678				390,678			
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX.								
93. Premium or annuity considerations waived under disability or other contract provisions	XXX.	576,653				576,653			
94. Aggregate or other amounts not allocable by State	XXX.								
95. Totals (Direct Business)	XXX.	3,308,698,418	9,549,224,154	3,222		12,857,925,794	1,313,850,000		
96. Plus reinsurance assumed	XXX.								
97. Totals (All Business)	XXX.	3,308,698,418	9,549,224,154	3,222		12,857,925,794	1,313,850,000		
98. Less reinsurance ceded	XXX.	263,537,248	232,866,913	1,499		496,405,660			
99. Totals (All Business) less Reinsurance Ceded	XXX.	3,045,161,170	9,316,357,241	(c) 1,723		12,361,520,134	1,313,850,000		
DETAILS OF WRITE-INS									
58001. Foreign - other alien	XXX.	265,313	3,991,255			4,256,568			
58002.	XXX.								
58003.	XXX.								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX.								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX.	265,313	3,991,255			4,256,568			
9401.	XXX.								
9402.	XXX.								
9403.	XXX.								
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX.								
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX.								

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 50 4. Q - Qualified - Qualified or accredited reinsurer
 2. R - Registered - Non-domiciled RRGs 5. N - None of the above - Not allowed to write business in the state 7

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state

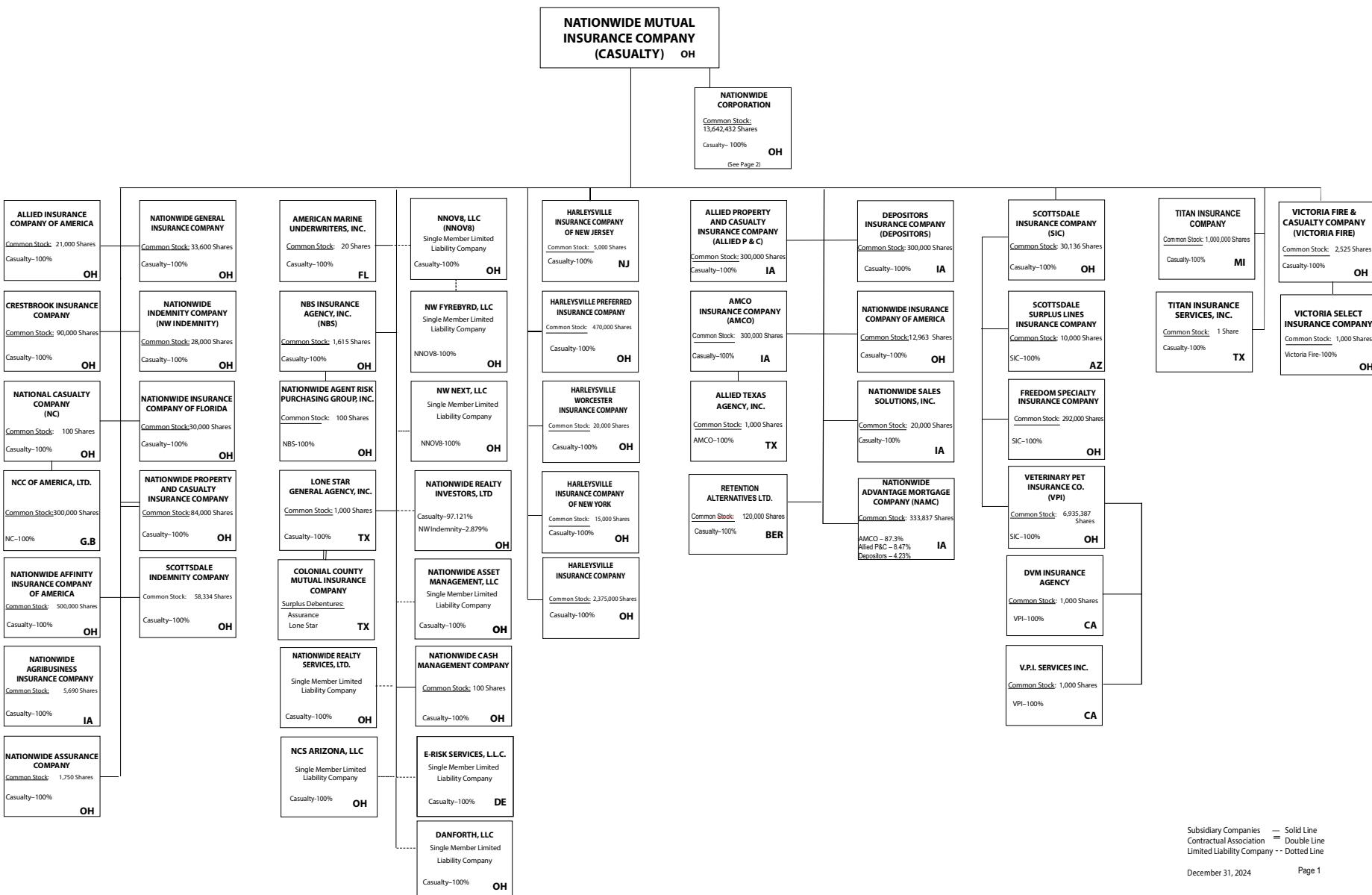
(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premium income and annuity consideration is assigned to States based on the address on the Company's records. For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located; for such policies covering 500 or more lives, the premium or considerations are generally allocated to the state in which the owner of the certificate resides (if applicable).

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1.....

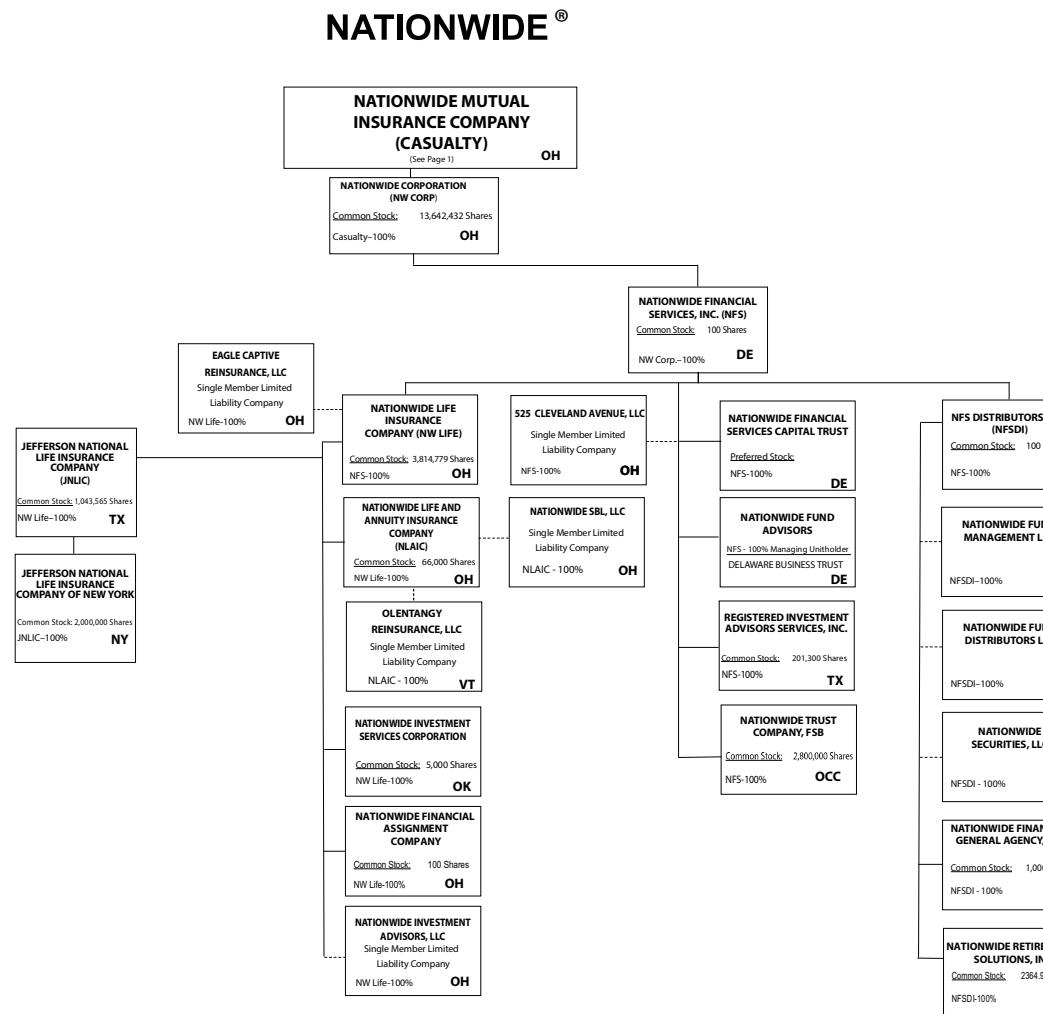
ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

NATIONWIDE®



Subsidiary Companies — Solid Line
 Contractual Association = Double Line
 Limited Liability Company - - Dotted Line

Page 1



Subsidiary Companies — Solid Line
 Contractual Association = Double Line
 Limited Liability Company -- Dotted Line

NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	OH	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	OH	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	35696	OH	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	OH	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	64017	TX	75-0300900	Jefferson National Life Insurance Company
0140	Nationwide	15727	NY	47-1180302	Jefferson National Life Insurance Company of New York
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Cash value-corp owned life insurance	1,728,512,606		1,728,512,606	1,032,333,010
2505. Scottish Re liquidation recoverable backed by trust				38,868,350
2597. Summary of remaining write-ins for Line 25 from overflow page	1,728,512,606		1,728,512,606	1,071,201,360

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Derivative liability accrued interest	19,837	44,399
2505. Deferred gain liability	23,857,007	51,651,683
2597. Summary of remaining write-ins for Line 25 from overflow page	23,876,844	51,696,082