



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024  
OF THE CONDITION AND AFFAIRS OF THE

Western-Southern Life Assurance Company

NAIC Group Code	0836	0836	NAIC Company Code	92622	Employer's ID Number	31-1000236
	(Current)	(Prior)				
Organized under the Laws of	Ohio				State of Domicile or Port of Entry	OH
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]					
Incorporated/Organized	12/01/1980		Commenced Business		03/05/1981	
Statutory Home Office	400 Broadway		Cincinnati, OH, US 45202			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	400 Broadway		513-629-1800			
	(Street and Number)		(Area Code) (Telephone Number)			
	Cincinnati, OH, US 45202		513-629-1800			
	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)			
Mail Address	400 Broadway		Cincinnati, OH, US 45202			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	400 Broadway		513-629-1800			
	(Street and Number)		(Area Code) (Telephone Number)			
	Cincinnati, OH, US 45202		513-629-1800			
	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)			
Internet Website Address	WWW.WesternSouthernLife.com					
Statutory Statement Contact	Wade Matthew Fugate		513-629-1402		513-629-1871	
	(Name)		(Area Code) (Telephone Number)		(FAX Number)	
	CompAcctGrp@WesternSouthernLife.com		513-629-1871		513-629-1871	
	(E-mail Address)		(FAX Number)		(FAX Number)	

OFFICERS

Chairman of Board, President & CEO	John Finn Barrett	
Secretary and Counsel	Donald Joseph Wuebbling	

OTHER

James Howard Acton Jr., VP	Benjamin Joseph Alge #, VP	Michael Anthony Bacon, VP
Charles Marion Ward Barrett, VP	Eric Scott Baumgardner #, VP	Troy Dale Brodie, Sr VP, Chief Marketing Officer
Christopher Steven Brown, VP	Peter James Brown, VP	John Henry Bultema III, Sr VP
Mark Erdem Caner #, Sr VP	James Daniel Conklin, VP	Danielle Marie D'Addesa, VP, Assoc Gen Counsel
James Joseph DeLuca, VP	Brian Richard Doran, VP	Lisa Beth Fangman, Sr VP
James Jeffrey Fitzgerald, Sr VP, Chf Information Off	Benjamin Edward Fotsch, VP	Wade Matthew Fugate, VP, Controller
David Todd Henderson, Sr VP, Chf Acty, Risk, Data Off	Sarah Sparks Herron, VP, Assoc Gen Counsel	Kevin Louis Howard, VP, Deputy Gen Counsel
Bradley Joseph Hunkler, Sr VP, Chief Financial Officer	Stephen Gale Hussey Jr., Sr VP	Mark Daniel Hutchinson, VP
Jay Vincent Johnson, VP, Treasurer	Linda Marie Lake, Sr VP	Todd Anthony Lee, VP
Charles Emilio Licata, VP	Matthew William Loveless, VP	Joseph Hanlon Lynch Jr., VP
Bruce William Maisel, VP, CCO	Jill Tripp McGruder, Sr VP, Enterprise CMO	Jeffrey David Meek, VP
Edward Blake Moore Jr., Sr VP	Paul Brian Moore, Sr VP, Chief Customer Officer	David Edward Nevers, VP
Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel	Thomas Joseph O'Connell, MD, VP, Medical Director	Justin Keith Payne, VP
Maribeth Semba Rahe, Sr VP	Michelle Ison Rice, VP	Ryan Keith Richey, VP
Gregory Gates Rowe, VP	Hollis Matthew Schuler, VP	Christopher David Shipley #, Sr VP, Co-Chief Inv Officer
Paul Charles Silva, Sr VP	Rodrick Landon Snyder, VP, Chief Audit Officer	Ramesh Sundara Soundappan #, VP
Denise Lynn Sparks, VP	Michael Shane Speas, VP, Chief Info Security Officer	Jeffrey Laurence Stainton, VP, Assoc Gen Counsel
Thomas Roy Stanek, VP	Jacob Cole Steuber, VP	Tracey Marie Stofa, VP
James Joseph Vance, Sr VP	Michael Charles Vogel, VP	Brendan Matthew White, Sr VP, Co-Chief Inv Officer
Terrie Ann Wiedenheft, Sr VP	Scott Joseph Wittman, VP	Aaron Jason Wolf, VP, Chief Underwriter


DIRECTORS OR TRUSTEES

John Finn Barrett	James Norman Clark	Phillip Ralph Cox
James Columbus Hale	Robert Lloyd Lawrence	James Kirby Risk III
Robert Blair Truitt	Thomas Luke Williams	John Peter Zanotti

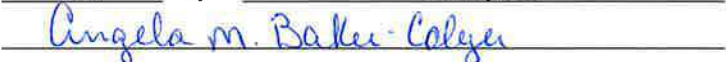
State of	Ohio	SS
County of	Hamilton	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

  
John Finn Barrett  
Chairman of Board, President & CEO

  
Donald Joseph Wuebbeling  
Secretary and Counsel

  
Wade Matthew Fugate  
VP and Controller

Subscribed and sworn to before me this  
14th day of February, 2025  


- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....



ANGELA M. BAKER-COLYER  
Notary Public, State of Ohio  
My Commission Expires  
June 17, 2027

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D) .....	23,534,226,216		23,534,226,216	21,303,198,211
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	91,854,639		91,854,639	32,192,443
2.2 Common stocks .....	1,423,034,126	201,315,904	1,221,718,222	1,184,814,780
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	5,799,044,249		5,799,044,249	4,839,834,377
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....			0	0
encumbrances) .....				
4.2 Properties held for the production of income (less				
\$ .....			0	0
encumbrances) .....				
4.3 Properties held for sale (less \$ .....			0	0
encumbrances) .....				
5. Cash (\$ .....	47,179,241			
, Schedule E - Part 1), cash equivalents				
(\$ .....	404,669,592			
, Schedule E - Part 2) and short-term				
investments (\$ .....	30,925,633			
, Schedule DA) .....	482,774,466		482,774,466	345,190,575
6. Contract loans (including \$ .....	20,911,479		20,911,479	22,437,694
premium notes) .....				
7. Derivatives (Schedule DB) .....	3,507,606		3,507,606	5,028,591
8. Other invested assets (Schedule BA) .....	722,567,590	5,170,000	717,397,590	535,699,443
9. Receivables for securities .....	2,756,787		2,756,787	13,486,756
10. Securities lending reinvested collateral assets (Schedule DL) .....	0		0	63,603,212
11. Aggregate write-ins for invested assets .....	1,316,667	0	1,316,667	1,774,102
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	32,081,993,825	206,485,904	31,875,507,921	28,347,260,184
13. Title plants less \$ .....			0	0
charged off (for Title insurers				
only) .....				
14. Investment income due and accrued .....	253,561,474	17,967,039	235,594,435	200,052,447
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,377,418		1,377,418	1,506,981
15.2 Deferred premiums, agents' balances and installments booked but				
deferred and not yet due (including \$ .....				
earned but unbilled premiums) .....	15,563,403		15,563,403	17,636,258
15.3 Accrued retrospective premiums (\$ .....				
) and				
contracts subject to redetermination (\$ .....			0	0
) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	3,993,740		3,993,740	3,617,741
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....			0	0
18.2 Net deferred tax asset .....	312,878,526	39,194,592	273,683,934	265,225,401
19. Guaranty funds receivable or on deposit .....	17,656,436		17,656,436	771,624
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets				
(\$ .....			0	0
) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	6,736,906		6,736,906	3,944,075
24. Health care (\$ .....	0		0	0
) and other amounts receivable ....				
25. Aggregate write-ins for other-than-invested assets .....	40,320,448	0	40,320,448	30,942,285
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25) .....	32,734,082,176	263,647,535	32,470,434,641	28,870,956,996
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts .....	2,600,584,065		2,600,584,065	2,067,455,183
28. Total (Lines 26 and 27)	35,334,666,241	263,647,535	35,071,018,706	30,938,412,179
DETAILS OF WRITE-INS				
1101. Receivables for collateral on revolvers .....	1,066,667		1,066,667	
1102. Receivables for collateral on derivatives .....	250,000		250,000	1,774,102
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	1,316,667	0	1,316,667	1,774,102
2501. Admitted Disallowed IMR .....	25,054,424		25,054,424	17,267,021
2502. CSV of company owned life insurance .....	15,266,024		15,266,024	13,675,264
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	40,320,448	0	40,320,448	30,942,285

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ ..... 26,341,712,719 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	26,341,712,719	23,579,949,449
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	0	0
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....	2,639,404,559	2,092,584,460
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6) .....	20,211,034	18,122,486
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6) .....	0	0
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ .....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	752,542	184,644
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ .....0 is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ .....4,178,253 ceded .....	4,178,253	3,972,654
9.4 Interest maintenance reserve (IMR, Line 6) .....	0	0
10. Commissions to agents due or accrued-life and annuity contracts \$ .....814,039 accident and health \$ ..... and deposit-type contract funds \$ ..... .....	814,039	1,393,082
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) .....	106,953	11,391,580
13. Transfers to Separate Accounts due or accrued (net) (including \$ .....12,299,352 accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	12,303,228	9,417,138
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) .....	9,680,015	3,940,383
15.1 Current federal and foreign income taxes, including \$ .....(1,027,178) on realized capital gains (losses) .....	22,328,095	38,198,249
15.2 Net deferred tax liability .....		
16. Unearned investment income .....	640,093	514,768
17. Amounts withheld or retained by reporting entity as agent or trustee .....	553,233	
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	34,674,292	65,783,357
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ ..... .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	595,329,975	506,502,173
24.02 Reinsurance in unauthorized and certified (\$ .....0 ) companies .....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	12,747,043	33,888,359
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	0	3,834,108
24.09 Payable for securities .....	85,970,617	8,102,638
24.10 Payable for securities lending .....	655,288,769	542,556,944
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	8,439,852	10,457,120
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	30,445,135,311	26,930,793,592
27. From Separate Accounts Statement .....	2,600,584,065	2,067,455,183
28. Total liabilities (Lines 26 and 27) .....	33,045,719,376	28,998,248,775
29. Common capital stock .....	2,500,000	2,500,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other-than-special surplus funds .....	0	0
32. Surplus notes .....	0	
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	1,672,408,064	1,672,408,064
34. Aggregate write-ins for special surplus funds .....	25,054,424	17,267,021
35. Unassigned funds (surplus) .....	325,336,842	247,988,319
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ .....0 in Separate Accounts Statement) .....	2,022,799,330	1,937,663,404
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	2,025,299,330	1,940,163,404
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	35,071,018,706	30,938,412,179
DETAILS OF WRITE-INS		
2501. Uncashed drafts and checks pending escheatment to the state .....	4,458,996	3,106,097
2502. Payable for Collateral on Derivatives .....	3,123,898	2,660,000
2503. Deferred fee income .....	779,580	2,083,935
2598. Summary of remaining write-ins for Line 25 from overflow page .....	77,378	2,607,088
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	8,439,852	10,457,120
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....	0	0
3401. Admitted Disallowed IMR .....	25,054,424	17,267,021
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	25,054,424	17,267,021

SUMMARY OF OPERATIONS

	1	2
	Current Year	Prior Year
1. Premiums and annuity considerations for life and accident and health contracts .....	5,602,460,733	7,007,772,686
2. Considerations for supplementary contracts with life contingencies .....	2,655,011	196,334
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	1,571,826,815	1,245,746,754
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	(11,181,642)	(6,567,455)
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	0	0
7. Reserve adjustments on reinsurance ceded .....	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	2,660,024	854,563
8.2 Charges and fees for deposit-type contracts .....	0	1,319
8.3 Aggregate write-ins for miscellaneous income .....	1,746,772	1,992,220
9. Total (Lines 1 to 8.3) .....	7,170,167,713	8,249,996,421
10. Death benefits .....	128,108,939	124,137,824
11. Matured endowments (excluding guaranteed annual pure endowments) .....	2,337,926	2,504,030
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1) .....	690,089,484	589,551,362
13. Disability benefits and benefits under accident and health contracts .....	1,571,930	1,669,230
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0
15. Surrender benefits and withdrawals for life contracts .....	2,456,490,078	2,276,959,649
16. Group conversions .....	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	91,882,819	84,693,087
18. Payments on supplementary contracts with life contingencies .....	2,827,844	2,798,060
19. Increase in aggregate reserves for life and accident and health contracts .....	2,769,146,217	4,183,815,509
20. Totals (Lines 10 to 19) .....	6,142,455,237	7,266,128,751
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	136,276,351	152,989,856
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6) .....	125,990,833	134,941,455
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	36,145,764	22,343,959
25. Increase in loading on deferred and uncollected premiums .....	2,392,349	172,727
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	412,583,213	570,569,741
27. Aggregate write-ins for deductions .....	24,632,208	31,472,495
28. Totals (Lines 20 to 27) .....	6,880,475,955	8,178,618,984
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	289,691,758	71,377,437
30. Dividends to policyholders and refunds to members .....	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	289,691,758	71,377,437
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	97,391,498	112,755,516
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	192,300,260	(41,378,079)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ ..... 16,835,178 (excluding taxes of \$ ..... (5,042,404) transferred to the IMR) .....	56,676,020	(21,226,640)
35. Net income (Line 33 plus Line 34) .....	248,976,280	(62,604,719)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	1,940,163,404	1,777,222,781
37. Net income (Line 35) .....	248,976,280	(62,604,719)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... 15,698,662 .....	60,451,413	128,280,406
39. Change in net unrealized foreign exchange capital gain (loss) .....		
40. Change in net deferred income tax .....	51,349,639	112,298,483
41. Change in nonadmitted assets .....	(31,834,651)	(197,782)
42. Change in liability for reinsurance in unauthorized and certified companies .....		
43. Change in reserve on account of change in valuation basis (increase) or decrease .....	0	(1,286,945)
44. Change in asset valuation reserve .....	(88,827,802)	(138,548,820)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....		
47. Other changes in surplus in Separate Accounts Statement .....	21,047	
48. Change in surplus notes .....		
49. Cumulative effect of changes in accounting principles .....		
50. Capital changes:		
50.1 Paid in .....		
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....	0	275,000,000
51.2 Transferred to capital (Stock Dividend) .....		
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....		
52. Dividends to stockholders .....	(155,000,000)	(150,000,000)
53. Aggregate write-ins for gains and losses in surplus .....	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	85,135,926	162,940,623
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	2,025,299,330	1,940,163,404
DETAILS OF WRITE-INS		
08.301. Company Owned Life Insurance .....	1,590,760	1,872,935
08.302. Miscellaneous Income .....	156,012	119,285
08.303. ....		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above) .....	1,746,772	1,992,220
2701. Securities Lending Interest Expense .....	25,108,069	26,951,175
2702. Pension Expense .....	2,051,661	1,989,849
2703. Miscellaneous Expense .....	2,231	1,718
2798. Summary of remaining write-ins for Line 27 from overflow page .....	(2,529,753)	2,529,753
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) .....	24,632,208	31,472,495
5301. ....		
5302. ....		
5303. ....		
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above) .....	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	5,605,464,658	7,009,479,639
2. Net investment income .....	1,525,695,264	1,201,965,204
3. Miscellaneous income .....	2,816,036	975,167
4. Total (Lines 1 through 3) .....	7,133,975,958	8,212,420,010
5. Benefit and loss related payments .....	3,378,744,766	3,087,131,695
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	409,718,170	552,630,306
7. Commissions, expenses paid and aggregate write-ins for deductions .....	346,045,483	329,485,113
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 13,468,502 tax on capital gains (losses) .....	125,020,845	75,084,816
10. Total (Lines 5 through 9) .....	4,259,529,264	4,044,331,930
11. Net cash from operations (Line 4 minus Line 10) .....	2,874,446,694	4,168,088,080
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	4,597,697,372	2,647,335,247
12.2 Stocks .....	268,247,354	77,691,622
12.3 Mortgage loans .....	331,886,544	250,298,438
12.4 Real estate .....	0	0
12.5 Other invested assets .....	41,706,240	20,217,029
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(23,326)	1,087,746
12.7 Miscellaneous proceeds .....	154,435,056	4,150,923
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	5,393,949,240	3,000,781,005
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	6,912,105,561	6,248,001,410
13.2 Stocks .....	182,836,269	149,573,832
13.3 Mortgage loans .....	1,288,591,617	1,330,214,924
13.4 Real estate .....	0	0
13.5 Other invested assets .....	194,105,754	63,588,258
13.6 Miscellaneous applications .....	874,187	21,729,594
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	8,578,513,388	7,813,108,018
14. Net increase/(decrease) in contract loans and premium notes .....	(1,526,215)	(912,201)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(3,183,037,933)	(4,811,414,812)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	225,000,000
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	546,820,099	284,650,395
16.5 Dividends to stockholders .....	155,000,000	150,000,000
16.6 Other cash provided (applied) .....	54,355,031	105,536,860
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	446,175,130	465,187,255
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	137,583,890	(178,139,477)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	345,190,575	523,330,053
19.2 End of year (Line 18 plus Line 19.1) .....	482,774,466	345,190,575

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Capital Contribution from The Western and Southern Life Insurance Company in the form of Common Stock .....		50,000,000
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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts .....	5,602,460,733	201,097,223	150,193,062	4,918,703,843	332,466,605				0
2. Considerations for supplementary contracts with life contingencies .....	2,655,011	XXX	XXX	2,655,011		XXX	XXX		XXX
3. Net investment income .....	1,571,826,815	101,743,046	0	1,187,904,798	101,603,276			180,575,695	0
4. Amortization of Interest Maintenance Reserve (IMR) .....	(11,181,642)	(723,778)	0	(7,608,229)	(722,784)			(2,126,851)	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0	0	0	0		XXX		0
6. Commissions and expense allowances on reinsurance ceded .....	0	0	0	0	0		XXX	0	0
7. Reserve adjustments on reinsurance ceded .....	0	0	0	0	0		XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	2,660,024	0	2,408,594	251,430	0		XXX		0
8.2 Charges and fees for deposit-type contracts .....	0	0	0	0	0	XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income .....	1,746,772	0	0	0	0	0	0	1,746,772	0
9. Totals (Lines 1 to 8.3) .....	7,170,167,713	302,116,491	152,601,656	6,101,906,853	433,347,097	0	0	180,195,616	0
10. Death benefits .....	128,108,939	124,593,516	3,515,423	0	0	XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments) .....	2,337,926	2,337,926	0	0	0	XXX	XXX		0
12. Annuity benefits .....	690,089,484	XXX	XXX	515,599,083	174,490,401	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts .....	1,571,930	1,571,930	0	0	0		XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0	0	0	0		XXX		0
15. Surrender benefits and withdrawals for life contracts .....	2,456,490,078	40,192,681	0	2,414,893,343	1,404,054	XXX	XXX		0
16. Group conversions .....	0	0	0	0	0		XXX		0
17. Interest and adjustments on contract or deposit-type contract funds .....	91,882,819	374,576	0	91,505,394	2,849		XXX		0
18. Payments on supplementary contracts with life contingencies .....	2,827,844	0	0	2,827,844	0	XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts .....	2,769,146,217	74,000,721	0	2,467,952,042	227,193,454		XXX		0
20. Totals (Lines 10 to 19) .....	6,142,455,237	243,071,350	3,515,423	5,492,777,706	403,090,758	0	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	136,276,351	16,006,248	2,693,585	113,711,173	3,865,345		0	0	XXX
22. Commissions and expense allowances on reinsurance assumed .....	0	0	0	0	0		XXX	0	0
23. General insurance expenses and fraternal expenses .....	125,990,833	39,780,378	397,438	19,150,142	4,605,772			62,057,103	0
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	36,145,764	4,806,924	2,265,419	27,068,627	1,935,785			69,009	0
25. Increase in loading on deferred and uncollected premiums .....	2,392,349	2,392,349	0	0	0		XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	412,583,213	0	146,940,916	265,554,979	0		XXX	87,318	0
27. Aggregate write-ins for deductions .....	24,632,208	717,088	10,721	426,859	114,819	0	0	23,362,721	0
28. Totals (Lines 20 to 27) .....	6,880,475,955	306,774,337	155,823,502	5,918,689,486	413,612,479	0	0	85,576,151	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	289,691,758	(4,657,846)	(3,221,846)	183,217,367	19,734,618	0	0	94,619,465	0
30. Dividends to policyholders and refunds to members .....	0	0	0	0	0		XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	289,691,758	(4,657,846)	(3,221,846)	183,217,367	19,734,618	0	0	94,619,465	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	97,391,498	(978,147)	(676,588)	38,475,647	4,144,270			56,426,316	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	192,300,260	(3,679,699)	(2,545,258)	144,741,720	15,590,348	0	0	38,193,149	0
34. Policies/certificates in force end of year .....	417,143	194,504	435	162,629	59,575		XXX		0
DETAILS OF WRITE-INS									
08.301. Company Owned Life Insurance .....	1,590,760							1,590,760	
08.302. Miscellaneous income .....	156,012							156,012	
08.303. ....									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	1,746,772	0	0	0	0	0	0	1,746,772	0
2701. Securities Lending Interest Expense .....	25,108,069							25,108,069	
2702. Change in Contingent Liability Reserve .....	(2,529,753)							(2,529,753)	
2703. Pension expense .....	2,051,661	717,088	8,490	426,859	114,819			784,405	
2798. Summary of remaining write-ins for Line 27 from overflow page .....	2,231	0	0	2,231	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	24,632,208	717,088	10,721	426,859	114,819	0	0	23,362,721	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a) .....	201,097,223		105,660	17,738,876		46,949,437	136,303,250					
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....	101,743,046		229,413	10,953,264		23,288,627	67,271,742					
4. Amortization of Interest Maintenance Reserve (IMR) .....	(723,778)		(1,632)	(77,919)		(165,670)	(478,557)					
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0											
6. Commissions and expense allowances on reinsurance ceded .....	.0											
7. Reserve adjustments on reinsurance ceded .....	.0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.0											
8.2 Charges and fees for deposit-type contracts .....	.0											
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	302,116,491	0	333,441	28,614,221	0	70,072,394	203,096,435	0	0	0	0	0
10. Death benefits .....	124,593,516		575,383	6,532,421		61,700,355	55,785,357					
11. Matured endowments (excluding guaranteed annual pure endowments) .....	2,337,926					2,337,926						
12. Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	1,571,930		572	17,943		1,542,486	10,929					
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0											
15. Surrender benefits and withdrawals for life contracts .....	40,192,681		103,249	6,066,829		15,525,107	18,497,496					
16. Group conversions .....	.0											
17. Interest and adjustments on contract or deposit-type contract funds .....	374,576		6,503	9,657		180,389	178,027					
18. Payments on supplementary contracts with life contingencies .....	.0											
19. Increase in aggregate reserves for life and accident and health contracts ...	74,000,721		(414,245)	(63,373)		(26,717,267)	101,195,606					
20. Totals (Lines 10 to 19) .....	243,071,350	0	271,462	12,563,477	0	54,568,996	175,667,415	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	16,006,248		277,517	3,944,335		3,929,009	7,855,387					XXX
22. Commissions and expense allowances on reinsurance assumed .....	.0											
23. General insurance expenses .....	39,780,378		1,045,849	15,416,120		5,615,073	17,703,336					
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	4,806,924		2,526	424,021		1,054,795	3,325,582					
25. Increase in loading on deferred and uncollected premiums .....	2,392,349		(907)	2,393,256								
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0											
27. Aggregate write-ins for deductions .....	717,088	0	12,859	265,237	0	85,966	353,026	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	306,774,337	0	1,609,306	35,006,446	0	65,253,839	204,904,746	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(4,657,846)	0	(1,275,865)	(6,392,225)	0	4,818,555	(1,808,311)	0	0	0	0	0
30. Dividends to policyholders and refunds to members .....	0											
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(4,657,846)	0	(1,275,865)	(6,392,225)	0	4,818,555	(1,808,311)	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	(978,147)		(267,932)	(1,342,367)		1,011,897	(379,745)					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(3,679,699)	0	(1,007,933)	(5,049,858)	0	3,806,658	(1,428,566)	0	0	0	0	0
34. Policies/certificates in force end of year .....	194,504		1,499	48,710		72,776	71,519					
DETAILS OF WRITE-INS												
08.301. ....												
08.302. ....												
08.303. ....												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	0	.0	.0	0	.0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0	0	0	0	0	0
2701. Pension expense .....	717,088		12,859	265,237		85,966	353,026					
2702. ....												
2703. ....												
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	0	.0	.0	0	.0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	717,088	0	12,859	265,237	0	85,966	353,026	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1 .....

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(c) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b) .....	150,193,062					150,193,062			
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....	0								
4. Amortization of Interest Maintenance Reserve (IMR) .....	0								
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0								
6. Commissions and expense allowances on reinsurance ceded .....	0								
7. Reserve adjustments on reinsurance ceded .....	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	2,408,594					2,408,594			
8.2 Charges and fees for deposit-type contracts .....	0								
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	152,601,656	0	0	0	0	152,601,656	0	0	0
10. Death benefits .....	3,515,423					3,515,423			
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0								
12. Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	0								
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0								
15. Surrender benefits and withdrawals for life contracts .....	0								
16. Group conversions .....	0								
17. Interest and adjustments on contract or deposit-type contract funds .....	0								
18. Payments on supplementary contracts with life contingencies .....	0								
19. Increase in aggregate reserves for life and accident and health contracts .....	0								
20. Totals (Lines 10 to 19) .....	3,515,423	0	0	0	0	3,515,423	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	2,693,585					2,693,585			XXX
22. Commissions and expense allowances on reinsurance assumed .....	0								
23. General insurance expenses .....	397,438					397,438			
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	2,265,419					2,265,419			
25. Increase in loading on deferred and uncollected premiums .....	0								
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	146,940,916					146,940,916			
27. Aggregate write-ins for deductions .....	10,721	0	0	0	0	10,721	0	0	0
28. Totals (Lines 20 to 27) .....	155,823,502	0	0	0	0	155,823,502	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(3,221,846)	0	0	0	0	(3,221,846)	0	0	0
30. Dividends to policyholders and refunds to members .....	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(3,221,846)	0	0	0	0	(3,221,846)	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	(676,588)					(676,588)			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(2,545,258)	0	0	0	0	(2,545,258)	0	0	0
34. Policies/certificates in force end of year .....	435					435			
DETAILS OF WRITE-INS									
08.301. ....									
08.302. ....									
08.303. ....									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0	0	0
2701. Pension expense .....	8,490					8,490			
2702. Miscellaneous expense .....	2,231					2,231			
2703. ....									
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	10,721	0	0	0	0	10,721	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 , Line 10 , Line 16 , Line 23 , Line 24  
(b) Include premium amounts for preneed plans included in Line 1  
(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.  
(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts .....	4,918,703,843	4,019,839,757		134,161		898,729,925	
2. Considerations for supplementary contracts with life contingencies .....	2,655,011	XXX	XXX	XXX	XXX	2,655,011	XXX
3. Net investment income .....	1,187,904,798	814,273,304		134,664		231,836,719	141,660,111
4. Amortization of Interest Maintenance Reserve (IMR) .....	(7,608,229)	(5,792,567)		(958)		(1,649,237)	(165,467)
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0						
6. Commissions and expense allowances on reinsurance ceded .....	0						
7. Reserve adjustments on reinsurance ceded .....	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	251,430			251,430			
8.2 Charges and fees for deposit-type contracts .....	0						
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	6,101,906,853	4,828,320,494	0	519,297	0	1,131,572,418	141,494,644
10. Death benefits .....	0						
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0						
12. Annuity benefits .....	515,599,083	242,549,328		379,483		272,670,272	
13. Disability benefits and benefits under accident and health contracts .....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0						
15. Surrender benefits and withdrawals for life contracts .....	2,414,893,343	2,411,439,164		1,311,063		2,143,116	
16. Group conversions .....	0						
17. Interest and adjustments on contract or deposit-type contract funds .....	91,505,394	834,425				131,289	90,539,680
18. Payments on supplementary contracts with life contingencies .....	2,827,844					2,827,844	
19. Increase in aggregate reserves for life and accident and health contracts .....	2,467,952,042	1,667,119,194		(170,964)		801,003,812	
20. Totals (Lines 10 to 19) .....	5,492,777,706	4,321,942,111	0	1,519,582	0	1,078,776,333	90,539,680
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	113,711,173	77,519,656		44,264		31,707,371	4,439,882
22. Commissions and expense allowances on reinsurance assumed .....	0						
23. General insurance expenses .....	19,150,142	15,853,105		201,564		2,785,926	309,547
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	27,068,627	22,121,996		738		4,451,304	494,589
25. Increase in loading on deferred and uncollected premiums .....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	265,554,979	266,705,970		(1,150,991)			
27. Aggregate write-ins for deductions .....	426,859	351,666	0	3,400	0	65,652	6,141
28. Totals (Lines 20 to 27) .....	5,918,689,486	4,704,494,504	0	618,557	0	1,117,786,586	95,789,839
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	183,217,367	123,825,990	0	(99,260)	0	13,785,832	45,704,805
30. Dividends to policyholders and refunds to members .....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	183,217,367	123,825,990	0	(99,260)	0	13,785,832	45,704,805
32. Federal income taxes incurred (excluding tax on capital gains) .....	38,475,647	26,003,458		(20,845)		2,895,025	9,598,009
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	144,741,720	97,822,532	0	(78,415)	0	10,890,807	36,106,796
34. Policies/certificates in force end of year .....	162,629	144,079		384		18,166	
DETAILS OF WRITE-INS							
08.301. ....							
08.302. ....							
08.303. ....							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0
2701. Pension expense .....	426,859	351,666		3,400		65,652	6,141
2702. ....							
2703. ....							
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	426,859	351,666	0	3,400	0	65,652	6,141

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1  Total	Deferred				6  Life Contingent Payout (Immediate and Annuitizations)	7  Other Annuities
		2  Fixed Annuities	3  Indexed Annuities	4  Variable Annuities with Guarantees	5  Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts .....	332,466,605					332,466,605	
2. Considerations for supplementary contracts with life contingencies .....	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income .....	101,603,276					101,603,276	
4. Amortization of Interest Maintenance Reserve (IMR) .....	(722,784)					(722,784)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0						
6. Commissions and expense allowances on reinsurance ceded .....	0						
7. Reserve adjustments on reinsurance ceded .....	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0						
8.2 Charges and fees for deposit-type contracts .....	0						
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	433,347,097	0	0	0	0	433,347,097	0
10. Death benefits .....	0						
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0						
12. Annuity benefits .....	174,490,401					174,490,401	
13. Disability benefits and benefits under accident and health contracts .....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0						
15. Surrender benefits and withdrawals for life contracts .....	1,404,054					1,404,054	
16. Group conversions .....	0						
17. Interest and adjustments on contract or deposit-type contract funds .....	2,849					2,849	
18. Payments on supplementary contracts with life contingencies .....	0						
19. Increase in aggregate reserves for life and accident and health contracts .....	227,193,454					227,193,454	
20. Totals (Lines 10 to 19) .....	403,090,758	0	0	0	0	403,090,758	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	3,865,345					3,865,345	
22. Commissions and expense allowances on reinsurance assumed .....	0						
23. General insurance expenses .....	4,605,772					4,605,772	
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	1,935,785					1,935,785	
25. Increase in loading on deferred and uncollected premiums .....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0						
27. Aggregate write-ins for deductions .....	114,819	0	0	0	0	114,819	0
28. Totals (Lines 20 to 27) .....	413,612,479	0	0	0	0	413,612,479	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	19,734,618	0	0	0	0	19,734,618	0
30. Dividends to policyholders and refunds to members .....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .	19,734,618	0	0	0	0	19,734,618	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	4,144,270					4,144,270	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	15,590,348	0	0	0	0	15,590,348	0
34. Policies/certificates in force end of year .....	59,575					59,575	
DETAILS OF WRITE-INS							
08.301. ....							
08.302. ....							
08.303. ....							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701. Pension expense .....	114,819					114,819	
2702. ....							
2703. ....							
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	114,819	0	0	0	0	114,819	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
		Individual	Group										
	Total			Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts .....													
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....													
4. Amortization of Interest Maintenance Reserve (IMR) .....													
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....													
6. Commissions and expense allowances on reinsurance ceded .....													
7. Reserve adjustments on reinsurance ceded .....													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....													
8.2 Charges and fees for deposit-type contracts .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income .....													
9. Totals (Lines 1 to 8.3) .....													
10. Death benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments) .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....													
14. Coupons, guaranteed annual pure endowments and similar benefits .....													
15. Surrender benefits and withdrawals for life contracts .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions .....													
17. Interest and adjustments on contract or deposit-type contract funds .....													
18. Payments on supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts .....													
20. Totals (Lines 10 to 19) .....													
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....													
22. Commissions and expense allowances on reinsurance assumed .....													
23. General insurance expenses .....													
24. Insurance taxes, licenses and fees, excluding federal income taxes .....													
25. Increase in loading on deferred and uncollected premiums .....													
26. Net transfers to or (from) Separate Accounts net of reinsurance .....													
27. Aggregate write-ins for deductions .....													
28. Totals (Lines 20 to 27) .....													
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28) .....													
30. Dividends to policyholders and refunds to members .....													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....													
32. Federal income taxes incurred (excluding tax on capital gains) .....													
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....													
34. Policies/certificates in force end of year .....													
DETAILS OF WRITE-INS													
08.301. ....													
08.302. ....													
08.303. ....													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....													
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....													
2701. ....													
2702. ....													
2703. ....													
2798. Summary of remaining write-ins for Line 27 from overflow page .....													
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup> (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year .....	2,036,747,347	0	4,977,196	228,224,442	0	433,729,596	1,369,816,113	0	0	0	0	0
2. Tabular net premiums or considerations .....	187,035,039		101,188	39,010,406		7,346,429	140,577,016					
3. Present value of disability claims incurred .....	20,436		20,436									
4. Tabular interest .....	79,990,170		194,546	10,954,984		21,353,221	47,487,419					
5. Tabular less actual reserve released .....	0											
6. Increase in reserve on account of change in valuation basis .....	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve .....	7,956,722	XXX		7,956,722						XXX		
7. Other increases (net) .....	0											
8. Totals (Lines 1 to 7) .....	2,311,749,714	0	5,293,366	286,146,554	0	462,429,246	1,557,880,548	0	0	0	0	0
9. Tabular cost .....	94,272,859		208,330	38,291,626		27,186,101	28,586,802					
10. Reserves released by death .....	39,814,096		400,717	846,578		8,450,744	30,116,057					
11. Reserves released by other terminations (net) .....	64,888,683		121,394	18,828,741		17,820,655	28,117,893					
12. Annuity, supplementary contract and disability payments involving life contingencies .....	1,595,858		572	17,942		1,566,415	10,929					
13. Net transfers to or (from) Separate Accounts .....	0											
14. Total Deductions (Lines 9 to 13) .....	200,571,496	0	731,013	57,984,887	0	55,023,915	86,831,681	0	0	0	0	0
15. Reserve December 31 of current year	2,111,178,218	0	4,562,353	228,161,667	0	407,405,331	1,471,048,867	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year .....	1,252,105,103		4,350,204			388,739,483	859,015,416					
17. Amount Available for Policy Loans Based upon Line 16 CSV	1,230,753,653		3,826,610			369,255,321	857,671,722					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE <sup>(a)</sup>**

**(N/A Fraternal)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup>	Other Group Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations .....	0								
3. Present value of disability claims incurred .....	150,193,062					150,193,062			
4. Tabular interest .....	0								
5. Tabular less actual reserve released .....	4,237,550					4,237,550			
6. Increase in reserve on account of change in valuation basis .....	0								
7. Other increases (net) .....	0								
8. Totals (Lines 1 to 7) .....	154,430,612	0	0	0	0	154,430,612	0	0	0
9. Tabular cost .....	1,408,435					1,408,435			
10. Reserves released by death .....	0								
11. Reserves released by other terminations (net) .....	0								
12. Annuity, supplementary contract and disability payments involving life contingencies .....	0								
13. Net transfers to or (from) Separate Accounts .....	153,022,177					153,022,177			
14. Total Deductions (Lines 9 to 13) .....	154,430,612	0	0	0	0	154,430,612	0	0	0
15. Reserve December 31 of current year .....	0	0	0	0	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year .....	0								
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1  Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	19,628,789,185	15,384,634,528	0	3,374,427	0	4,240,780,230	0
2. Tabular net premiums or considerations .....	4,946,397,567	4,020,069,275		134,161		926,194,131	
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	913,127,123	733,345,707		3,225,998		176,555,418	
5. Tabular less actual reserve released .....	(35,743,332)	(32,308,017)		15,317		(3,450,632)	
6. Increase in reserve on account of change in valuation basis .....	0						
7. Other increases (net) .....	(181,306)	(175,567)		(5,739)			
8. Totals (Lines 1 to 7) .....	25,452,389,237	20,105,565,926	0	6,744,164	0	5,340,079,147	0
9. Tabular cost .....	0						
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	2,693,278,630	2,678,800,576		1,567,673		12,910,381	
12. Annuity, supplementary contract and disability payments involving life contingencies .....	285,384,724					285,384,724	
13. Net transfers to or (from) Separate Accounts .....	384,797,751	382,824,723		1,973,028			
14. Total Deductions (Lines 9 to 13) .....	3,363,461,105	3,061,625,299	0	3,540,701	0	298,295,105	0
15. Reserve December 31 of current year	22,088,928,132	17,043,940,627	0	3,203,463	0	5,041,784,042	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year .....	16,114,465,749	16,111,262,286		3,203,463			
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES <sup>(a)</sup>**

**(N/A Fraternal)**

	1  Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	1,914,412,918	0	0	0	0	1,914,412,918	0
2. Tabular net premiums or considerations .....	328,818,951					328,818,951	
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest .....	74,777,434					74,777,434	
5. Tabular less actual reserve released .....	57,877,689					57,877,689	
6. Increase in reserve on account of change in valuation basis .....	0						
7. Other increases (net) .....	0						
8. Totals (Lines 1 to 7) .....	2,375,886,992	0	0	0	0	2,375,886,992	0
9. Tabular cost .....	0						
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net) .....	58,396,128					58,396,128	
12. Annuity, supplementary contract and disability payments involving life contingencies .....	175,884,492					175,884,492	
13. Net transfers to or (from) Separate Accounts .....	0						
14. Total Deductions (Lines 9 to 13) .....	234,280,620	0	0	0	0	234,280,620	0
15. Reserve December 31 of current year .....	2,141,606,372	0	0	0	0	2,141,606,372	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	0						
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....6,093,788	.....5,653,196
1.1	Bonds exempt from U.S. tax .....	(a) .....	.....
1.2	Other bonds (unaffiliated) .....	(a) .....1,182,289,701	.....1,199,537,457
1.3	Bonds of affiliates .....	(a) .....1,233,978	.....1,313,321
2.1	Preferred stocks (unaffiliated) .....	(b) .....4,839,926	.....4,921,991
2.11	Preferred stocks of affiliates .....	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....27,575,146	.....27,553,732
2.21	Common stocks of affiliates .....	.....29,243,894	.....29,243,894
3.	Mortgage loans .....	(c) .....269,635,660	.....280,923,943
4.	Real estate .....	(d) .....	.....
5	Contract loans .....	.....1,528,118	.....1,563,647
6	Cash, cash equivalents and short-term investments .....	(e) .....18,579,368	.....18,998,484
7	Derivative instruments .....	(f) .....(7,716,379)	.....(7,716,379)
8.	Other invested assets .....	.....27,823,787	.....27,941,738
9.	Aggregate write-ins for investment income .....	.....4,426,197	.....4,426,197
10.	Total gross investment income .....	1,565,553,184	1,594,361,221
11.	Investment expenses .....		(g) .....20,241,533
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....30,714
13.	Interest expense .....		(h) .....2,262,161
14.	Depreciation on real estate and other invested assets .....		(i) .....
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....22,534,408
17.	Net investment income (Line 10 minus Line 16)		1,571,826,813
DETAILS OF WRITE-INS			
0901.	Securities Lending Fee .....	.....1,748,539	.....1,748,539
0902.	Miscellaneous .....	.....2,677,658	.....2,677,658
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	4,426,197	4,426,197
1501.	.....		.....
1502.	.....		.....
1503.	.....		.....
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ .....108,294,214 accrual of discount less \$ .....118,895,376 amortization of premium and less \$ .....21,186,450 paid for accrued interest on purchases.
- (b) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....129,408 paid for accrued dividends on purchases.
- (c) Includes \$ .....5,156,486 accrual of discount less \$ .....99,384 amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (d) Includes \$ ..... for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.
- (e) Includes \$ .....149 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued interest on purchases.
- (f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.
- (g) Includes \$ ..... investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... interest on surplus notes and \$ ..... interest on capital notes.
- (i) Includes \$ .....0 depreciation on real estate and \$ ..... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....1,189,273	.....0	.....1,189,273	.....(68,357)	.....0
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....0	.....	.....
1.2	Other bonds (unaffiliated) .....	.....(28,591,063)	.....(2,030,464)	.....(30,621,527)	.....(6,979,233)	.....0
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....18,111	.....(29,050)	.....(10,939)	.....753,107	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....93,013,557	.....(6,093,192)	.....86,920,365	.....60,059,448	.....0
2.21	Common stocks of affiliates .....	.....0	.....0	.....0	.....1,590,271	.....0
3.	Mortgage loans .....	.....(2,552,303)	.....0	.....(2,552,303)	.....0	.....0
4.	Real estate .....	.....	.....0	.....0	.....	.....0
5.	Contract loans .....	.....(24,537)	.....	.....(24,537)	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....1,211	.....	.....1,211	.....	.....
7.	Derivative instruments .....	.....(2,871,562)	.....	.....(2,871,562)	.....2,313,123	.....
8.	Other invested assets .....	.....0	.....(2,530,237)	.....(2,530,237)	.....18,481,713	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses)	60,182,687	(10,682,943)	49,499,744	76,150,072	0
DETAILS OF WRITE-INS						
0901.	.....	.....	.....	.....	.....	.....
0902.	.....	.....	.....	.....	.....	.....
0903.	.....	.....	.....	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected .....	(60,770)	(60,770)						
2. Deferred and accrued .....	22,929	1,688,247		(1,665,318)				
3. Deferred , accrued and uncollected:								
3.1 Direct .....	1,705,960	1,705,960						
3.2 Reinsurance assumed .....	0							
3.3 Reinsurance ceded .....	1,743,801	78,483		1,665,318				
3.4 Net (Line 1 + Line 2) .....	(37,841)	1,627,477	0	(1,665,318)	0	0	0	0
4. Advance .....	2,447	2,447						
5. Line 3.4 - Line 4 .....	(40,288)	1,625,030	0	(1,665,318)	0	0	0	0
6. Collected during year:								
6.1 Direct .....	407,594,389	6,864,639		400,729,750				
6.2 Reinsurance assumed .....	0							
6.3 Reinsurance ceded .....	7,492,331	750,652		6,741,679				
6.4 Net .....	400,102,058	6,113,987	0	393,988,071	0	0	0	0
7. Line 5 + Line 6.4 .....	400,061,770	7,739,017	0	392,322,753	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance) .....	(294,644)	1,399,727	0	(1,694,371)	0	0	0	0
9. First year premiums and considerations:								
9.1 Direct .....	407,789,589	7,059,839		400,729,750				
9.2 Reinsurance assumed .....	0							
9.3 Reinsurance ceded .....	7,433,175	720,549		6,712,626				
9.4 Net (Line 7 - Line 8) .....	400,356,414	6,339,290	0	394,017,124	0	0	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct .....	5,083,017,370	78,806,445	150,193,062	4,521,551,258	332,466,605			
10.2 Reinsurance assumed .....	0							
10.3 Reinsurance ceded .....	424,522	424,522						
10.4 Net .....	5,082,592,848	78,381,923	150,193,062	4,521,551,258	332,466,605	0	0	0
RENEWAL								
11. Uncollected .....	(2,084,653)	(2,084,653)						
12. Deferred and accrued .....	12,182,382	12,182,382						
13. Deferred, accrued and uncollected:								
13.1 Direct .....	12,532,181	12,532,181						
13.2 Reinsurance assumed .....	0							
13.3 Reinsurance ceded .....	2,434,452	2,434,452						
13.4 Net (Line 11 + Line 12) .....	10,097,729	10,097,729	0	0	0	0	0	0
14. Advance .....	750,095	750,095						
15. Line 13.4 - Line 14 .....	9,347,634	9,347,634	0	0	0	0	0	0
16. Collected during year:								
16.1 Direct .....	147,658,278	144,522,817		3,135,461				
16.2 Reinsurance assumed .....	0							
16.3 Reinsurance ceded .....	26,461,405	26,461,405						
16.4 Net .....	121,196,873	118,061,412	0	3,135,461	0	0	0	0
17. Line 15 + Line 16.4 .....	130,544,507	127,409,046	0	3,135,461	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance) .....	11,033,036	11,033,036	0	0	0	0	0	0
19. Renewal premiums and considerations:								
19.1 Direct .....	146,237,631	143,102,170		3,135,461				
19.2 Reinsurance assumed .....	0							
19.3 Reinsurance ceded .....	26,726,160	26,726,160						
19.4 Net (Line 17 - Line 18) .....	119,511,471	116,376,010	0	3,135,461	0	0	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct .....	5,637,044,590	228,968,454	150,193,062	4,925,416,469	332,466,605	0	0	0
20.2 Reinsurance assumed .....	0	0		0	0	0	0	0
20.3 Reinsurance ceded .....	34,583,857	27,871,231	0	6,712,626		0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4) .....	5,602,460,733	201,097,223	150,193,062	4,918,703,843	332,466,605	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND  
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums .....	0							
22. All other .....	0							
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded .....	0							
23.2 Reinsurance assumed .....	0							
23.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
24. Single:								
24.1 Reinsurance ceded .....	0							
24.2 Reinsurance assumed .....	0							
24.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded .....	0							
25.2 Reinsurance assumed .....	0							
25.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6) .....	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22) .....	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single) .....	19,106,987	5,057,057	0	14,049,930	0			
28. Single .....	106,252,766	5,310,644	2,693,585	94,383,192	3,865,345			
29. Renewal .....	6,476,716	5,638,547	0	838,169	0			
30. Deposit-type contract funds .....	4,439,882			4,439,882				
31. Totals (to agree with Page 6, Line 21)	136,276,351	16,006,248	2,693,585	113,711,173	3,865,345	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent .....	4,726,968		0	3,807,159	358,105		8,892,232
2.	Salaries and wages .....	35,133,086		0	19,054,845	11,122,765		65,310,696
3.11	Contributions for benefit plans for employees .....	2,761,119		0	2,474,968	1,909,322		7,145,409
3.12	Contributions for benefit plans for agents .....	2,422,001		0	0	0		2,422,001
3.21	Payments to employees under non-funded benefit plans .....							0
3.22	Payments to agents under non-funded benefit plans .....							0
3.31	Other employee welfare .....	274,792		0	1,208,273	5,824		1,488,889
3.32	Other agent welfare .....	71,869		0	0	30		71,899
4.1	Legal fees and expenses .....	176,790		0	722,861	0		899,651
4.2	Medical examination fees .....	416,365		0	0	0		416,365
4.3	Inspection report fees .....	339,729		0	0	0		339,729
4.4	Fees of public accountants and consulting actuaries .....	505,348		0	222,541	0		727,889
4.5	Expense of investigation and settlement of policy claims .....	30,489		0	715,863	0		746,352
5.1	Traveling expenses .....	1,044,382		0	1,750,825	151,344		2,946,551
5.2	Advertising .....	810,908		0	4,509,328	1		5,320,237
5.3	Postage, express, telegraph and telephone .....	1,059,961		0	1,180,042	1,528		2,241,531
5.4	Printing and stationery .....	477,218		0	139,160	55		616,433
5.5	Cost or depreciation of furniture and equipment ...	247,400		0	454,098	69		701,567
5.6	Rental of equipment .....	116,923		0	726,378	730		844,031
5.7	Cost or depreciation of EDP equipment and software .....	2,365,572		0	488,181	2,089		2,855,842
6.1	Books and periodicals .....	42,332		0	21,252	275		63,859
6.2	Bureau and association fees .....	234,881		0	827,886	371		1,063,138
6.3	Insurance, except on real estate .....	416,483		0	661,537	0		1,078,020
6.4	Miscellaneous losses .....	19,181		0	183,212	4		202,397
6.5	Collection and bank service charges .....	431,631		0	101,263	0		532,894
6.6	Sundry general expenses .....	4,269,878		0	11,054,346	3,281,987		18,606,211
6.7	Group service and administration fees .....	0		0	36,846	0		36,846
6.8	Reimbursements by uninsured plans .....							0
7.1	Agency expense allowance .....							0
7.2	Agents' balances charged off (less \$ recovered) .....							0
7.3	Agency conferences other than local meetings ....	655,554		0	0	0		655,554
8.1	Official publication (Fraternal Benefit Societies Only) .....	XXX	XXX	XXX	XXX	XXX		0
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only) .....	XXX	XXX	XXX	XXX	XXX		0
9.1	Real estate expenses .....	0		0	1,508	0		1,508
9.2	Investment expenses not included elsewhere .....	15,941		0	25,209	1,800,070		1,841,220
9.3	Aggregate write-ins for expenses .....	4,866,930	0	0	11,689,521	1,606,964	0	18,163,415
10.	General expenses incurred .....	63,933,731	0	0	62,057,102	20,241,533	(b) 0	(a) 146,232,366
11.	General expenses unpaid Dec. 31, prior year .....	5,003,770			5,031,427	1,356,383		11,391,580
12.	General expenses unpaid Dec. 31, current year ...	46,761			45,388	14,804		106,953
13.	Amounts receivable relating to uninsured plans, prior year .....							0
14.	Amounts receivable relating to uninsured plans, current year .....							0
15.	General expenses paid during year (Lines 10+11-12-13+14) .....	68,890,740	0	0	67,043,141	21,583,112	0	157,516,993
DETAILS OF WRITE-INS								
09.301.	Equipment and software maintenance .....	3,989,557			10,281,335	174,895		14,445,787
09.302.	Consulting .....	877,373			1,408,186	1,432,069		3,717,628
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	0	0
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above) .....	4,866,930	0	0	11,689,521	1,606,964	0	18,163,415

(a) Includes management fees of \$ 130,255,957 to affiliates and \$ 560,341 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable .....\$ ..... ; 2. Institutional . \$ ..... ; 3. Recreational and Health \$ ..... ; 4. Educational ..... \$ ..... ;

5. Religious .....\$ ..... ; 6. Membership \$ ..... ; 7. Other .....\$ ..... ; 8. Total .....\$ .....0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes .....						0
2.	State insurance department licenses and fees .....	3,724,002					3,724,002
3.	State taxes on premiums .....	15,225,471					15,225,471
4.	Other state taxes, including \$ ..... for employee benefits .....	8,428,843		2,640	1,321		8,432,804
5.	U.S. Social Security taxes .....	2,043,787		58,754	29,393		2,131,934
6.	All other taxes .....	6,662,267					6,662,267
7.	Taxes, licenses and fees incurred .....	36,084,370	0	61,394	30,714	0	36,176,478
8.	Taxes, licenses and fees unpaid Dec. 31, prior year .....	3,168,759					3,168,759
9.	Taxes, licenses and fees unpaid Dec. 31, current year.....	(7,976,421)					(7,976,421)
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) .....	47,229,550	0	61,394	30,714	0	47,321,658

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	Insurance	
	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums .....		
2. Applied to shorten the endowment or premium-paying period .....		
3. Applied to provide paid-up additions .....		
4. Applied to provide paid-up annuities .....		
5. Total Lines 1 through 4 .....		
6. Paid in cash .....		
7. Left on deposit .....		
8. Aggregate write-ins for dividend or refund options .....		
9. Total Lines 5 through 8 .....		
10. Amount due and unpaid .....		
11. Provision for dividends or refunds payable in the following calendar year .....		
12. Terminal dividends .....		
13. Provision for deferred dividend contracts .....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13 .....		
15. Total Lines 10 through 14 .....		
16. Total from prior year .....		
17. Total dividends or refunds (Lines 9 + 15 - 16) .....		
DETAILS OF WRITE-INS		
0801. ....		
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page .....		
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) .....		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1958 CSO 6% CRVM, 83-86 .....	146,193,618		146,193,618		
0100002. 1958 CSO 5.5% CRVM, 87-88 .....	28,559,377		28,559,377		
0100003. 1958 CSO 4.5% CRVM, 82 .....	12,895,209		12,895,209		
0100004. 1958 CSO/CET 4%, 82-88 .....	16,853,527		16,853,527		
0100005. 1958 CSO/CET 3%, 85-88 .....	1,843		1,843		
0100006. 1980 CSO 5.5% CRVM, 89-92 .....	68,667,578		68,667,578		
0100007. 1980 CSO 5% CRVM, 93-94 .....	24,187,133		24,187,133		
0100008. 1980 CSO/CET 4.5% CRVM, 95-05 .....	131,720,387		131,720,387		
0100009. 1980 CSO/CET 4%, 06-08 .....	28,546,361		28,546,361		
0100010. 1980 CSO/CET 4% CRVM, 88-04 .....	9,727,135		9,727,135		
0100011. 2001 CSO 4.5% CRVM, 04-05 .....	13,264,544		13,264,544		
0100012. 2001 CSO 4% CRVM, 06-12 .....	427,920,295		427,920,295		
0100013. 2001 CSO 3.5% CRVM, 13-20 .....	567,993,497		567,993,497		
0100014. 2001 CSO 3% CRVM, 21-24 .....	167,718		167,718		
0100015. 2017 CSO 3.75% CRVM, 23-24 .....	931		931		
0100016. 2017 CSO 3.5% CRVM, 17-19 .....	254,738,153		254,738,153		
0100017. 2017 CSO 2% CRVM, 21-22 .....	330,000		330,000		
0100018. 2001 CSO 4.5% VM-20 NPR, 20 .....	7,800,776		7,800,776		
0100019. 2001 CSO 3.75% VM-20 NPR, 21-24 .....	11,746,140		11,746,140		
0100020. 2001 CSO 3.5% VM-20 NPR, 20 .....	2,817,502		2,817,502		
0100021. 2001 CSO 3% VM-20 NPR, 21-24 .....	4,633,527		4,633,527		
0100022. 2017 CSO 3.75% VM-20 NPR, 21-24 .....	787,856		787,856		
0100023. 2017 CSO 3.5% VM-20 NPR, 20 .....	86,434,800		86,434,800		
0100024. 2017 CSO 3% VM-20 NPR, 21-24 .....	252,932,179		252,932,179		
0100025. VM-20DET/ST0, 20-24 .....	22,624,466		22,624,466		
0199997. Totals (Gross)	2,121,544,552	0	2,121,544,552	0	0
0199998. Reinsurance ceded	23,289,826		23,289,826		
0199999. Life Insurance: Totals (Net)	2,098,254,726	0	2,098,254,726	0	0
0200001. 83a 8.25%, PROJ. SCALE G IMMEDIATE .....	5,089	XXX	5,089	XXX	
0200002. 83a 7.55%, PROJ. SCALE G IMMEDIATE .....	397,145	XXX	397,145	XXX	
0200003. 83a 7.25%, PROJ. SCALE G IMMEDIATE .....	154,775	XXX	154,775	XXX	
0200004. 83a 7.15%, PROJ. SCALE G IMMEDIATE .....	51,255	XXX	51,255	XXX	
0200005. 83a 7.05%, PROJ. SCALE G IMMEDIATE .....	25,933	XXX	25,933	XXX	
0200006. 83a 6.75%, PROJ. SCALE G IMMEDIATE .....	83,872	XXX	83,872	XXX	
0200007. 83a 6.70%, PROJ. SCALE G IMMEDIATE .....	1,158	XXX	1,158	XXX	
0200008. 83a 6.65%, PROJ. SCALE G IMMEDIATE .....	149,299	XXX	149,299	XXX	
0200009. 83a 6.50%, PROJ. SCALE G IMMEDIATE .....	11,640	XXX	11,640	XXX	
0200010. 83a 6.35%, PROJ. SCALE G IMMEDIATE .....	187,033	XXX	187,033	XXX	
0200011. 83a 6.20%, PROJ. SCALE G IMMEDIATE .....	216,649	XXX	216,649	XXX	
0200012. 83a 6.15%, PROJ. SCALE G IMMEDIATE .....	416,445	XXX	416,445	XXX	
0200013. 83a 6.00%, PROJ. SCALE G IMMEDIATE .....	9,086	XXX	9,086	XXX	
0200014. 83a 5.85%, PROJ. SCALE G IMMEDIATE .....	17,355	XXX	17,355	XXX	
0200015. 94 GAM [4.00-4.25], PROJ. SCALE AA IMMEDIATE .....	9,011,430	XXX		XXX	9,011,430
0200016. 94 GAM [3.75-4.00], PROJ. SCALE AA IMMEDIATE .....	189,783,197	XXX		XXX	189,783,197
0200017. 94 GAM VM-22 Non-Jumbo [5.00%, 5.50%) 23-24 .....	360,991,937	XXX		XXX	360,991,937
0200018. 94 GAM VM-22 Non-Jumbo [4.50%, 5.00%) 23-24 .....	594,205,020	XXX		XXX	594,205,020
0200019. 94 GAM VM-22 Non-Jumbo [4.00%, 4.50%) 18-19, 22 .....	340,009,120	XXX		XXX	340,009,120
0200020. 94 GAM VM-22 Non-Jumbo [3.50%, 4.00%) 18-19, 22 .....	155,523,123	XXX		XXX	155,523,123
0200021. 94 GAM VM-22 Non-Jumbo [3.00%, 3.50%) 18-19, 22 .....	132,062,286	XXX		XXX	132,062,286
0200022. 94 GAM VM-22 Non-Jumbo [2.50%, 3.00%) 18-22 .....	156,088,644	XXX		XXX	156,088,644
0200023. 94 GAM VM-22 Non-Jumbo [2.25%, 2.50%) 18-19 .....	105,652	XXX		XXX	105,652
0200024. 94 GAM VM-22 Non-Jumbo [2.00%, 2.50%) 20-22 .....	154,264,154	XXX		XXX	154,264,154
0200025. 94 GAM VM-22 Non-Jumbo [1.50%, 2.00%) 20-22 .....	48,215,998	XXX		XXX	48,215,998
0200026. 94 GAM VM-22 Non-Jumbo [1.00%, 1.50%) 20-22 .....	1,345,811	XXX		XXX	1,345,811
0200027. 2000 IAM Annuity 5.25% .....	915,567	XXX	915,567	XXX	
0200028. 2000 IAM Annuity 3.55% .....	6,070,323	XXX	6,070,323	XXX	
0200029. 2000 IAM Annuity 3.10% .....	2,637,630	XXX	2,637,630	XXX	
0200030. 2000 IAM Annuity 3.00% .....	2,319,198	XXX	2,319,198	XXX	
0200031. 2000 IAM Annuity 2.95% .....	1,990,616	XXX	1,990,616	XXX	
0200032. 2000 IAM Annuity 2.50% .....	4,616	XXX	4,616	XXX	
0200033. 2000 IAM Annuity 6.80%, Projection Scale G .....	154,583	XXX	154,583	XXX	
0200034. 2000 IAM Annuity 6.25%, Projection Scale G .....	143,653	XXX	143,653	XXX	
0200035. 2000 IAM Annuity 6.00%, Projection Scale G .....	427,315	XXX	427,315	XXX	
0200036. 2000 IAM Annuity 5.95%, Projection Scale G .....	440,762	XXX	440,762	XXX	
0200037. 2000 IAM Annuity 5.75%, Projection Scale G .....	115,089	XXX	115,089	XXX	
0200038. 2000 IAM Annuity 5.60%, Projection Scale G .....	36,222	XXX	36,222	XXX	
0200039. 2000 IAM Annuity 5.55%, Projection Scale G .....	231,864	XXX	231,864	XXX	
0200040. 2000 IAM Annuity 5.50%, Projection Scale G .....	544,494	XXX	544,494	XXX	
0200041. 2000 IAM Annuity 5.40%, Projection Scale G .....	104,204	XXX	104,204	XXX	
0200042. 2000 IAM Annuity 5.20%, Projection Scale G .....	16,725	XXX	16,725	XXX	
0200043. 2000 IAM Annuity 4.90%, Projection Scale G .....	348,233	XXX	348,233	XXX	
0200044. 2000 IAM Annuity 4.40%, Projection Scale G .....	97,232	XXX	97,232	XXX	
0200045. 2000 IAM Annuity 4.30%, Projection Scale G .....	247,706	XXX	247,706	XXX	
0200046. 2000 IAM Annuity 4.25%, Projection Scale G .....	60,198	XXX	60,198	XXX	
0200047. 2000 IAM Annuity 3.75%, Projection Scale G .....	111,862	XXX	111,862	XXX	
0200048. 2000 IAM Annuity 3.50%, Projection Scale G .....	708,580	XXX	708,580	XXX	
0200049. 2000 IAM Annuity, Gen Imprv [5.50%, 5.75%) .....	576,487	XXX	576,487	XXX	
0200050. 2000 IAM Annuity, Gen Imprv [5.25%, 5.50%) .....	887,457	XXX	887,457	XXX	
0200051. 2000 IAM Annuity, Gen Imprv [4.00%, 4.25%) .....	1,036,400	XXX	1,036,400	XXX	
0200052. 2012 IAR 4.00% Immediate .....	10,341,749	XXX	10,341,749	XXX	
0200053. 2012 IAR 3.75% Immediate .....	173,168,565	XXX	173,168,565	XXX	
0200054. 2012 IAR VM-22 Non-Jumbo [5.00%, 5.50%) 23-24 .....	888,883,769	XXX	888,883,769	XXX	
0200055. 2012 IAR VM-22 Non-Jumbo [4.50%, 5.00%) 23-24 .....	696,597,153	XXX	696,597,153	XXX	
0200056. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%) 18-19, 22 .....	1,259,215,056	XXX	1,259,215,056	XXX	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0200057. 2012 IAR VM-22 Non-Jumbo [3.50%, 4.00%) 18-19, 22 .....	395,983,429	xxx	395,983,429	xxx	
0200058. 2012 IAR VM-22 Non-Jumbo [3.00%, 3.50%) 18-20, 22 .....	837,425,695	xxx	837,425,695	xxx	
0200059. 2012 IAR VM-22 Non-Jumbo [2.50%, 3.00%) 18-22 .....	510,074,569	xxx	510,074,569	xxx	
0200060. 2012 IAR VM-22 Non-Jumbo [2.00%, 2.50%) 20-22 .....	207,872,419	xxx	207,872,419	xxx	
0200061. 2012 IAR VM-22 Non-Jumbo [1.50%, 2.00%) 20-22 .....	14,553,660	xxx	14,553,660	xxx	
0200062. Deferred 6.25% CARVM: 83a 3% .....	2,942,809	xxx	2,942,809	xxx	
0200063. Deferred 6.00% CARVM: 83a 3% .....	52,865,828	xxx	52,865,828	xxx	
0200064. Deferred 5.75% CARVM: 83a 3% .....	52,865,206	xxx	52,865,206	xxx	
0200065. Deferred 5.50% CARVM: 83a 3% .....	151,319,848	xxx	151,319,848	xxx	
0200066. Deferred 5.25% CARVM: 83a 3% .....	71,287,085	xxx	71,287,085	xxx	
0200067. Deferred 5.00% CARVM: 83a 3% .....	27,891,374	xxx	27,891,374	xxx	
0200068. Deferred 4.00% CARVM: 83a 3% .....	60,676,335	xxx	60,676,335	xxx	
0200069. Deferred 5.50% CARVM: 2000 IAM 3% .....	163,120,965	xxx	163,120,965	xxx	
0200070. Deferred 5.25% CARVM: 2000 IAM 3% .....	32,201,583	xxx	32,201,583	xxx	
0200071. Deferred 5.00% CARVM: 2000 IAM 3% .....	366,858,371	xxx	366,858,371	xxx	
0200072. Deferred 4.75% CARVM: 2000 IAM 3% .....	593,666,850	xxx	593,666,850	xxx	
0200073. Deferred 4.50% CARVM: 2000 IAM 3% .....	389,355,814	xxx	389,355,814	xxx	
0200074. Deferred 4.25% CARVM: 2000 IAM 3% .....	13,538,334	xxx	13,538,334	xxx	
0200075. Deferred 4.00% CARVM: 2000 IAM 3% .....	69,722,438	xxx	69,722,438	xxx	
0200076. Deferred 3.75% CARVM: 2000 IAM 3% .....	133,151,813	xxx	133,151,813	xxx	
0200077. Deferred 3.50% CARVM: 2000 IAM 3% .....	2,548,827	xxx	2,548,827	xxx	
0200078. Deferred 4.75% CARVM: 2012 IAR 3% .....	3,384,357,092	xxx	3,384,357,092	xxx	
0200079. Deferred 4.50% CARVM: 2012 IAR 3% .....	4,730,208,135	xxx	4,730,208,135	xxx	
0200080. Deferred 4.25% CARVM: 2012 IAR 3% .....	161,359,839	xxx	161,359,839	xxx	
0200081. Deferred 3.75% CARVM: 2012 IAR 3% .....	532,174,302	xxx	532,174,302	xxx	
0200082. Deferred 3.50% CARVM: 2012 IAR 3% .....	151,651,958	xxx	151,651,958	xxx	
0200083. Deferred 3.25% CARVM: 2012 IAR 3% .....	5,238,680,458	xxx	5,238,680,458	xxx	
0200084. Deferred 3.00% CARVM: 2012 IAR 3% .....	664,698,826	xxx	664,698,826	xxx	
0299997. Totals (Gross)	24,204,820,276	xxx	22,063,213,904	xxx	2,141,606,372
0299998. Reinsurance ceded	0	xxx		xxx	
0299999. Annuities: Totals (Net)	24,204,820,276	xxx	22,063,213,904	xxx	2,141,606,372
0300001. 83a 8.25%, PROJ. SCALE G .....	10,036		10,036		
0300002. 83a 7.75%, PROJ. SCALE G .....	18,026		18,026		
0300003. 83a 7.25%, PROJ. SCALE G .....	145,721		145,721		
0300004. 83a 6.75%, PROJ. SCALE G .....	154,168		154,168		
0300005. 83a 6.70%, PROJ. SCALE G .....	83,478		83,478		
0300006. 83a 6.20%, PROJ. SCALE G .....	21,101		21,101		
0300007. 2000 IAM Annuity 3.15%, NO PROJ. ....	651,423		651,423		
0300008. 2000 IAM Annuity 3.10%, NO PROJ. ....	483,818		483,818		
0300009. 2000 IAM Annuity 3.05%, NO PROJ. ....	749,598		749,598		
0300010. 2000 IAM Annuity [2.75%-3.00%), NO PROJ. ....	420,274		420,274		
0300011. 2000 IAM Annuity [2.50%-2.75%), NO PROJ. ....	1,586,771		1,586,771		
0300012. 2000 IAM Annuity [2.25%-2.50%), NO PROJ. ....	729,116		729,116		
0300013. 2000 IAM Annuity 6.25%, PROJ. SCALE G .....	36,662		36,662		
0300014. 2000 IAM Annuity 6.00%, PROJ. SCALE G .....	1,294		1,294		
0300015. 2000 IAM Annuity 5.75%, PROJ. SCALE G .....	69,221		69,221		
0300016. 2000 IAM Annuity 5.50%, PROJ. SCALE G .....	436,227		436,227		
0300017. 2000 IAM Annuity 5.40%, PROJ. SCALE G .....	82,599		82,599		
0300018. 2000 IAM Annuity 4.90%, PROJ. SCALE G .....	26,469		26,469		
0300019. 2000 IAM Annuity 4.25%, PROJ. SCALE G .....	56,080		56,080		
0300020. 2000 IAM Annuity 3.75%, PROJ. SCALE G .....	169,366		169,366		
0300021. 2000 IAM Annuity 3.50%, PROJ. SCALE G .....	2,550,334		2,550,334		
0300022. 2012 IAM Annuity [4.00%-4.25%), NO PROJ. ....	2,425,327		2,425,327		
0300023. 2012 IAM Annuity [3.75%-4.00%), NO PROJ. ....	1,203,200		1,203,200		
0300024. 2012 IAM Annuity VM-22 Non-Jumbo [5.00%, 5.50%) No Proj. 23-24 .....	1,935,578		1,935,578		
0300025. 2012 IAM Annuity VM-22 Non-Jumbo [4.50%, 5.00%) No Proj. 23-24 .....	4,211,344		4,211,344		
0300026. 2012 IAM Annuity VM-22 Non-Jumbo [4.00%, 4.50%) No Proj. 18-19, 22 .....	1,299,416		1,299,416		
0300027. 2012 IAM Annuity VM-22 Non-Jumbo [3.50%, 4.00%) No Proj. 18-19, 22 .....	862,460		862,460		
0300028. 2012 IAM Annuity VM-22 Non-Jumbo [3.00%, 3.50%) No Proj. 18-20, 22 .....	1,587,214		1,587,214		
0300029. 2012 IAM Annuity VM-22 Non-Jumbo [2.50%, 3.00%) No Proj. 18-22 .....	2,193,789		2,193,789		
0300030. 2012 IAM Annuity VM-22 Non-Jumbo [2.00%, 2.50%) No Proj. 20-22 .....	996,796		996,796		
0300031. 2012 IAM Annuity VM-22 Non-Jumbo [1.50%, 2.00%) No Proj. 20-22 .....	497,824		497,824		
0300032. 2012 IAM Annuity VM-22 Non-Jumbo [1.00%, 1.50%) No Proj. 20-21 .....	19,498		19,498		
0399997. Totals (Gross)	25,714,228	0	25,714,228	0	0
0399998. Reinsurance ceded	0				
0399999. SCWLC: Totals (Net)	25,714,228	0	25,714,228	0	0
0400001. 1959 ADB and 1958 CSO/CET 2.5% .....	12,850		12,850		
0400002. 1959 ADB and 1980 CSO/CET 2.5% .....	229,633		229,633		
0400003. 1959 ADB and 1958 CSO [4.5%, 6%] .....	2,817		2,817		
0400004. 1959 ADB and 1980 CSO [4%, 5.5%] .....	3,590		3,590		
0400005. 1959 ADB and 2001 CSO [3.5%, 4%] .....	37,586		37,586		
0499997. Totals (Gross)	286,476	0	286,476	0	0
0499998. Reinsurance ceded	24		24		
0499999. Accidental Death Benefits: Totals (Net)	286,452	0	286,452	0	0
0500001. 75% 1930-31 Met. and 1958 CSO 2.5% .....	40,118		40,118		
0500002. 75% 1930-31 Met. and 1980 CSO 2.5% .....	28,793		28,793		
0500003. 75% 1930-31 Met. and 2017 CSO 3.5% .....	278		278		
0500004. 75% 1930-31 Met. and 2017 CSO 3% .....	434		434		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0500005. 1952 Ben 5, Period 2 and 1958 CSO [4%,6%] .....	630		630		
0500006. 1952 Ben 5, Period 2 and 1980 CSO [4%,5.5%] .	1,665,572		1,665,572		
0500007. 1952 Ben 5, Period 2 and 2001 CSO [3%,4%] .....	17,797		17,797		
0500008. 1952 Ben 5, Period 2 and 2017 CSO [3%,3.5%] .	186,171		186,171		
0500009. Special Related to Premium or Face Amount .....	54		54		
0599997. Totals (Gross)	1,939,847	0	1,939,847	0	0
0599998. Reinsurance ceded	1,477		1,477		
0599999. Disability-Active Lives: Totals (Net)	1,938,370	0	1,938,370	0	0
0600001. 52 Intercompany Disability 2.5% .....	10,698,670		10,698,670		
0699997. Totals (Gross)	10,698,670	0	10,698,670	0	0
0699998. Reinsurance ceded	0				
0699999. Disability-Disabled Lives: Totals (Net)	10,698,670	0	10,698,670	0	0
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1	26,341,712,722	0	24,200,106,350	0	2,141,606,372

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ ..... ; Annuities \$ ..... 11,179,242 ; Supplementary Contracts with Life Contingencies \$ ..... 239,725 ; Accidental Death Benefits \$ ..... ; Disability - Active Lives \$ ..... ; Disability - Disabled Lives \$ ..... ; Miscellaneous Reserves \$ ..... .

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [   ] No [ X ]

1.2

If not, state which kind is issued.  
Non-participating .....

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [   ] No [ X ]

2.2

If not, state which kind is issued.  
Non-participating .....

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [ X ] No [   ]

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?.....

Yes [   ] No [ X ]

If so, state:  
4.1 Amount of insurance? .....

4.2 Amount of reserve? .....

4.3 Basis of reserve: .....

4.4 Basis of regular assessments: .....

4.5 Basis of special assessments: .....

4.6 Assessments collected during the year .....

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. ....

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? .....

Yes [   ] No [ X ]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:.....

\$ .....

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: .....

\$ .....

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? .....

Yes [   ] No [ X ]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements .....

\$ .....

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount: .....

7.3

State the amount of reserves established for this business: .....

\$ .....

7.4

Identify where the reserves are reported in the blank: .....

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? .....

Yes [   ] No [ X ]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements: .....

\$ .....

8.2

State the amount of reserves established for this business: .....

\$ .....

8.3

Identify where the reserves are reported in the blank: .....

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? .....

Yes [   ] No [ X ]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: .....

\$ .....

9.2

State the amount of reserves established for this business: .....

\$ .....

9.3

Identify where the reserves are reported in the blank: .....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			



EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS <sup>(a)</sup>

	1  Total	Comprehensive		4  Medicare Supplement	5  Vision Only	6  Dental Only	7  Federal Employees Health Benefits Plan	8  Title XVIII Medicare	9  Title XIX Medicaid	10  Credit A&H	11  Disability Income	12  Long-Term Care	13  Other Health
		2  Individual	3  Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves .....													
2. Additional contract reserves (b) .....													
3. Additional actuarial reserves-Asset/Liability analysis .....													
4. Reserve for future contingent benefits .....													
5. Reserve for rate credits .....													
6. Aggregate write-ins for reserves .....													
7. Totals (Gross) .....													
8. Reinsurance ceded .....													
9. Totals (Net)													
CLAIM RESERVE													
10. Present value of amounts not yet due on claims .....													
11. Additional actuarial reserves-Asset/Liability analysis .....													
12. Reserve for future contingent benefits .....													
13. Aggregate write-ins for reserves .....													
14. Totals (Gross) .....													
15. Reinsurance ceded .....													
16. Totals (Net)													
17. TOTAL (Net)													
18. TABULAR FUND INTEREST													
DETAILS OF WRITE-INS													
0601. ....													
0602. ....													
0603. ....													
0698. Summary of remaining write-ins for Line 6 from overflow page .....													
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301. ....													
1302. ....													
1303. ....													
1398. Summary of remaining write-ins for Line 13 from overflow page .....													
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	2,092,584,461	0	408,686,906	23,916,965	0	1,659,980,590
2. Deposits received during the year .....	13,426,847,054		129,321,952	6,647,756		13,290,877,346
3. Investment earnings credited to the account .....	80,279,834		14,895,031	782,990		64,601,813
4. Other net change in reserves .....	(2,354,000)		0	0		(2,354,000)
5. Fees and other charges assessed .....	0		0	0		0
6. Surrender charges .....	0		0	0		0
7. Net surrender or withdrawal payments .....	12,957,952,790		68,840,813	8,334,909		12,880,777,068
8. Other net transfers to or (from) Separate Accounts .....	0		0	0		0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a) .....	2,639,404,559	0	484,063,076	23,012,802	0	2,132,328,681
10. Reinsurance balance at the beginning of the year .....	0	0	0	0	0	0
11. Net change in reinsurance assumed .....	0		0	0		0
12. Net change in reinsurance ceded .....	0		0	0		0
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	2,639,404,559	0	484,063,076	23,012,802	0	2,132,328,681

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) ..... \$ .....
2. Reported as Annuities Certain (captured in column 3) ..... \$ .....
3. Reported as Supplemental Contracts (captured in column 4) ..... \$ .....
4. Reported as Dividend Accumulations or Refunds (captured in column 5) ..... \$ .....
5. Reported as Premium or Other Deposit Funds (captured in column 6) ..... \$ ..... 2,114,998,589
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$ ..... 2,114,998,589

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1.	Due and unpaid:								
	1.1 Direct .....	0							
	1.2 Reinsurance assumed .....	0							
	1.3 Reinsurance ceded .....	0							
	1.4 Net .....	0	0	0	0	0	0	0	0
2.	In course of settlement:								
	2.1 Resisted .....								
	2.11 Direct .....	0							
	2.12 Reinsurance assumed .....	0							
	2.13 Reinsurance ceded .....	0							
	2.14 Net .....	0	(b) 0	(b) 0	(b) 0	0	0	0	0
	2.2 Other .....								
	2.21 Direct .....	23,756,143	22,933,496		822,647				
	2.22 Reinsurance assumed .....	0							
	2.23 Reinsurance ceded .....	5,188,682	5,188,682						
	2.24 Net .....	18,567,461	(b) 17,744,814	(b) 0	(b) 822,647	0	(b) 0	0	0
3.	Incurred but unreported:								
	3.1 Direct .....	2,155,805	2,155,805						
	3.2 Reinsurance assumed .....	0							
	3.3 Reinsurance ceded .....	512,232	512,232						
	3.4 Net .....	1,643,573	(b) 1,643,573	(b) 0	(b) 0	0	(b) 0	0	0
4.	TOTALS .....								
	4.1 Direct .....	25,911,948	25,089,301	0	822,647	0	0	0	0
	4.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded .....	5,700,914	5,700,914	0	0	0	0	0	0
	4.4 Net .....	20,211,034	(a) 19,388,387	(a) 0	822,647	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ ..... in Column 2 and \$ ..... in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ .....207,108 Group Life \$ ..... , and Individual Annuities \$ ..... are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements During the Year:								
1.1 Direct .....	852,921,353	150,803,016	3,515,423	524,112,513	174,490,401			
1.2 Reinsurance assumed .....	0							
1.3 Reinsurance ceded .....	29,697,779	23,805,689		5,892,090				
1.4 Net .....	(c) 823,223,574	126,997,327	3,515,423	518,220,423	174,490,401	0	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct .....	25,911,948	25,089,301	0	822,647	0	0	0	0
2.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded .....	5,700,914	5,700,914	0	0	0	0	0	0
2.4 Net .....	20,211,034	19,388,387	0	822,647	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year .....	3,993,740	2,539,757		1,453,983				
4. Liability December 31, prior year:								
4.1 Direct .....	23,022,381	22,392,460	0	629,921	0	0	0	0
4.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded .....	4,899,895	4,899,895	0	0	0	0	0	0
4.4 Net .....	18,122,486	17,492,565	0	629,921	0	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year .....	3,617,741	2,149,981		1,467,760				
6. Incurred Benefits								
6.1 Direct .....	855,810,920	153,499,857	3,515,423	524,305,239	174,490,401	0	0	0
6.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded .....	30,874,797	24,996,484	0	5,878,313	0	0	0	0
6.4 Net .....	824,936,123	128,503,373	3,515,423	518,426,926	174,490,401	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 2,337,926 in Line 1.1, \$ 2,337,926 in Line 1.4.  
\$ 2,337,926 in Line 6.1, and \$ 2,337,926 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.  
\$ in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			0
2.2 Common stocks .....	201,315,904	197,681,197	(3,634,707)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			0
3.2 Other than first liens .....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			0
4.2 Properties held for the production of income .....			0
4.3 Properties held for sale .....			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			0
6. Contract loans .....			0
7. Derivatives (Schedule DB) .....			0
8. Other invested assets (Schedule BA) .....	5,170,000	5,025,500	(144,500)
9. Receivables for securities .....		1,776,461	1,776,461
10. Securities lending reinvested collateral assets (Schedule DL) .....			0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	206,485,904	204,483,158	(2,002,746)
13. Title plants (for Title insurers only) .....			0
14. Investment income due and accrued .....	17,967,039	15,199,746	(2,767,293)
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			0
16.2 Funds held by or deposited with reinsured companies .....			0
16.3 Other amounts receivable under reinsurance contracts .....			0
17. Amounts receivable relating to uninsured plans .....			0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0
18.2 Net deferred tax asset .....	39,194,592	12,002,149	(27,192,443)
19. Guaranty funds receivable or on deposit .....			0
20. Electronic data processing equipment and software .....			0
21. Furniture and equipment, including health care delivery assets .....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0
23. Receivables from parent, subsidiaries and affiliates .....			0
24. Health care and other amounts receivable .....		127,831	127,831
25. Aggregate write-ins for other-than-invested assets .....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	263,647,535	231,812,884	(31,834,651)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0
28. Total (Lines 26 and 27)	263,647,535	231,812,884	(31,834,651)
DETAILS OF WRITE-INS			
1101. ....		0	0
1102. ....		0	0
1103. ....		0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. ....		0	0
2502. ....		0	0
2503. ....		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Western-Southern Life Assurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2024</u>	<u>2023</u>
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	xxx	xxx	xxx	248,976,280	(62,604,719)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	xxx	xxx	xxx	248,976,280	(62,604,719)
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	xxx	xxx	xxx	2,025,299,330	1,940,163,404
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	xxx	xxx	xxx	2,025,299,330	1,940,163,404

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value. All SVO-Identified securities are reported at fair value. The Company has not reacquired any SVO-Identified securities during the reporting period.
- (3) Unaffiliated common stocks are stated at fair market value, except for Federal Home Loan Bank (FHLB) stock, which is carried at cost, adjusted for stock dividends, and is restricted. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.
- (4) Preferred stocks are stated at either cost or the lower of cost or fair market value.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.
- (6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for (1) those which an other-than-temporary impairment has been recognized or (2) less than high quality securities (rating of A or lower) which use the prospective adjustment method to determine amortized cost.
- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.

- (8)

The Company has investments in joint ventures organized as limited partnerships or limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.
- (9)

The Company utilizes interest rate swaps to hedge the interest rate risk associated with floating rate assets used to back certain deferred annuity contracts. The hedge essentially makes the floating-rate assets into a fixed-rate-equivalent; with a similar tenor of the liability. At the beginning of these contracts, no premium is either paid or received for transferring the related risk. The Company retains risk associated with actual versus expected assumptions for interest rate movements. Monthly, Accrued Interest and payments paid/received are recorded in Net Investment Income. The swaps are not designated as a hedge for accounting purposes and are carried at fair value on the balance sheet with changes in fair value recorded in surplus. The related gains and losses from terminations or expirations are recorded in realized capital gains and losses.
- (10)

Anticipated investment income is not a factor in calculating deficiency reserves.
- (11)

The Company had no accident and health contracts on its books during the statement periods.
- (12)

The Company does not capitalize assets. Therefore, the Company does not have a capitalization policy.
- (13)

The Company has no pharmaceutical rebate receivables on its books during the statement periods.
- (14)

The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:

–

the length of time and the extent to which the fair value is below the book/adjusted carry value;

–

the financial condition and near term prospects of the issuer, including specific events that may affect its operations;

–

for equity securities and debt securities with credit related declines in fair value, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

–

for debt securities with interest related declines in fair value, the Company’s intent to sell the security before recovery of its book/adjusted carry value;

–

for loan-backed securities, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

–

for loan-backed securities, the Company’s intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

D. Going Concern. Management has not raised any doubts about the entity's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

The Company did not have any material accounting changes in 2024.

Effective January 1, 2023, the Company updated its valuation methodology on certain universal life reserves. This resulted in a change of statutory reserve valuation that is required to be recorded directly to surplus rather than through the Increase in Aggregate Reserves for Life and Accident and Health Contracts in the Summary of Operations. The Company has recorded \$1.3 million as a decrease to surplus as a result of the change in valuation bases through the Change in Reserve on Account of Change in Valuation Basis on the Summary of Operations.

Effective January 1, 2023, the Company updated its accounting for interest maintenance reserves pursuant to INT 23-01. The impacts on the Company's financials are discussed in note 21J.

3. Business Combinations and Goodwill. None.

4. Discontinued Operations. None.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1)

The minimum and maximum lending rates for mortgage loans issued during 2024 were:

Farm Loans	None
City Loans	5.56% and 7.98%
Purchase money mortgages	None
Mezzanine Loans	None

- (2)

The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	17,967,039	15,199,745

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	—	64,340,486	—	—	5,683,708,960	—	5,748,049,446
(b) 30 - 59 Days Past Due	—	6,469,549	—	—	—	—	6,469,549
(c) 60 - 89 Days Past Due	—	5,046,354	—	—	—	—	5,046,354
(d) 90 - 179 Days Past Due	—	11,061,937	—	—	—	—	11,061,937
(e) 180+ Days Past Due	—	28,416,963	—	—	—	—	28,416,963
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	— %	— %	— %	— %	— %	— %	— %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—
b. Prior Year							
1. Recorded Investment							
(a) Current	—	73,171,364	—	—	4,711,597,317	—	4,784,768,681
(b) 30 - 59 Days Past Due	—	7,397,431	—	—	—	—	7,397,431
(c) 60 - 89 Days Past Due	—	6,234,887	—	—	—	—	6,234,887
(d) 90 - 179 Days Past Due	—	6,053,935	—	—	—	—	6,053,935
(e) 180+ Days Past Due	—	35,379,443	—	—	—	—	35,379,443
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	— %	— %	— %	— %	— %	— %	— %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

(7) Allowance for Credit Losses:

	Current Year	Prior Year
a) Balance at beginning of period	—	—
b) Additions charged to operations	—	—
c) Direct write-downs charged against the allowances	—	—
d) Recoveries of amounts previously charged off	—	—
e) Balance at end of period	—	—

(8) Mortgage Loans Derecognized as a Result of Foreclosure. None

(9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

- (1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.
- (2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2024, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

(3) The following is a list of each loan-backed and structured security with a recognized other-than-temporary impairment, for the year ended December 31, 2024, as the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
760985-7P-0	191,699	188,753	2,946	188,753	134,945	12/31/2024
761118-XQ-6	624,364	596,770	27,594	596,770	596,770	12/31/2024
Total	XXX	XXX	30,540	XXX	XXX	XXX

(4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2024:

a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	22,384,527
2. 12 Months or Longer	387,069,799
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	1,427,368,962
2. 12 Months or Longer	4,516,242,225

(5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2024, the Company has loaned \$640.0 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Mitsubishi UFJ Trust and Banking Corporation. At December 31, 2023, the Company had loaned \$527.6 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets.

(1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2024 and 2023, the Company did not non-admit any portion of the loaned securities.

(2) Not Applicable.

(3) Collateral Received

a. Aggregate Amount Collateral Received

	(1) Fair Value
1. Securities Lending	
(a) Open	661,587,619
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	661,587,619
(g) Securities Received	—
(h) Total Collateral Received	661,587,619
2. Dollar Repurchase Agreement	
(a) Open	—
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	—
(g) Securities Received	—
(h) Total Collateral Received	—

b. The fair value of that collateral and of the portion of that collateral that it has sold or replugged is \$661.6 million.

c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.

(4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Mitsubishi UFJ Trust and Banking Corporation, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheet because the funds are available for the

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

general use of the Company. Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2024 and 2023.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	(1) Amortized Cost	(2) Fair Value
1. Securities Lending		
(a) Open	—	—
(b) 30 Days or Less	263,173,755	263,165,954
(c) 31 to 60 Days	30,828,333	30,826,930
(d) 61 to 90 Days	22,172,163	22,173,735
(e) 91 to 120 Days	4,583,897	4,590,476
(f) 121 to 180 Days	61,623,360	61,679,089
(g) 181 to 365 Days	96,609,896	96,657,427
(h) 1 to 2 years	95,587,018	95,708,762
(i) 2 to 3 years	2,592,865	2,592,865
(j) Greater than 3 years	84,192,374	84,192,381
(k) Subtotal	661,363,661	661,587,619
(l) Securities Received	—	—
(m) Total Collateral Reinvested	661,363,661	661,587,619
2. Dollar Repurchase Agreement		
(a) Open	—	—
(b) 30 Days or Less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Subtotal	—	—
(l) Securities Received	—	—
(m) Total Collateral Reinvested	—	—

b. At December 31, 2024, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$655.3 million in collateral calls that could come due under a worst-case scenario.

(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.

(7) The Company does not have any transactions that extend beyond one year from the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

H. Repurchase Agreements Transactions Accounted for as a Sale None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale None.

J. Real Estate. None.

K. Low Income Housing Tax Credit (LIHTC) Property Investments.

- (1) There is a range of 2 to 4 years of unexpired tax credits remaining. The required holding period is 17 to 21 years.
- (2) The Company recognized \$1.0 million and \$1.9 million in LIHTC and other tax benefits, in 2024 and 2023, respectively.
- (3) The Company has investment balances of \$1.5 million and \$2.3 million in LIHTC partnerships, in 2024 and 2023, respectively.
- (4) The reviews are annual regulatory reviews which are in place to ensure each property qualifies for the tax credits.
- (5) The Company’s investments in low income housing tax credit properties do not exceed 10% of admitted assets.
- (6) The Company did not recognize any impairment during the statement periods.
- (7) There were no write-downs or reclassifications made during the year due to the forfeiture or ineligibility of tax credits, etc.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
b. Collateral held under security lending agreements	661,363,659	—	—	—	661,363,659	538,537,378	122,826,281	—	661,363,659	1.872 %	1.886 %
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
i. FHLB capital stock	115,776,601	—	—	—	115,776,601	94,723,900	21,052,701	—	115,776,601	0.328 %	0.330 %
j. On deposit with states	2,600,218	—	—	—	2,600,218	2,599,203	1,015	—	2,600,218	0.007 %	0.007 %
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
l. Pledged collateral to FHLB (including assets backing funding agreements)	5,611,770,944	—	—	—	5,611,770,944	3,949,496,657	1,662,274,287	—	5,611,770,944	15.882 %	16.001 %
m. Pledged as collateral not captured in other categories	17,477,798	—	—	—	17,477,798	1,774,102	15,703,696	—	17,477,798	0.050 %	0.050 %
n. Other restricted assets	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
o. Total Restricted Assets	6,408,989,220	—	—	—	6,408,989,220	4,587,131,240	1,821,857,980	—	6,408,989,220	18.138 %	18.274 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
JP Morgan	250,000	—	—	—	250,000	—	250,000	250,000	0.001 %	0.001 %
RGA Longevity Swap	16,161,131	—	—	—	16,161,131	—	16,161,131	16,161,131	0.046 %	0.046 %
Goldman Sachs	1,066,667	—	—	—	1,066,667	—	1,066,667	1,066,667	0.003 %	0.003 %
Wells Fargo CME	—	—	—	—	—	1,774,102	(1,774,102)	—	0.000 %	0.000 %
Total	17,477,798	—	—	—	17,477,798	1,774,102	15,703,696	17,477,798	0.050 %	0.050 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/ A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total	—	—	—	—	—	—	—	—	0.000 %	0.000 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
			% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets **
Collateral Assets	Book/Adjusted Carrying Value	Fair Value		
General Account:				
a. Cash	289,876,126	289,876,126	0.886 %	0.893 %
b. Schedule D, Part 1	340,561,900	340,785,862	1.040 %	1.050 %
c. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
d. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
e. Schedule B	—	—	0.000 %	0.000 %
f. Schedule A	—	—	0.000 %	0.000 %
g. Schedule BA, Part 1	—	—	0.000 %	0.000 %
h. Schedule DL, Part 1	—	—	0.000 %	0.000 %
i. Other	30,925,633	30,925,633	0.094 %	0.095 %
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	661,363,659	661,587,621	2.020 %	2.038 %
Separate Account:				
k. Cash	—	—	0.000 %	0.000 %
l. Schedule D, Part 1	—	—	0.000 %	0.000 %
m. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
n. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
o. Schedule B	—	—	0.000 %	0.000 %
p. Schedule A	—	—	0.000 %	0.000 %
q. Schedule BA, Part 1	—	—	0.000 %	0.000 %
r. Schedule DL, Part 1	—	—	0.000 %	0.000 %
s. Other	—	—	0.000 %	0.000 %
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	—	—	0.000 %	0.000 %

\* j = Column 1 divided by Asset Page, Line 26 (Column 1)  
t = Column 1 divided by Asset Page, Line 27 (Column 1)  
\*\* j = Column 1 divided by Asset Page, Line 26 (Column 3)  
t = Column 1 divided by Asset Page, Line 27 (Column 3)

This table represents only collateral received and therefore amounts for FHLB funding agreements and on deposit with states were not included since they are collateral pledged

	1	2
	Amount	% of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	655,288,769	2.152 %
v. Recognized Obligation to Return Collateral Asset (Separate Account)	—	0.000 %

\* u = Column 1 divided by Liability Page, Line 26 (Column 1)  
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments. None.

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N. Offsetting and Netting of Assets and Liabilities

Information related to the Company’s derivative instruments and the effects of offsetting on the balance sheet are as follows:

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			
Derivative Instrument	3,507,604	—	3,507,604

\* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities			
Derivative Instrument	—	—	—

\* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

O. 5GI Securities. Information related to the Company's 5GI securities:

	Number of 5GI Securities: Current Year	Number of 5GI Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
(1) Bonds - AC	9	4	72,350,658	36,447,368	72,880,149	36,447,368
(2) LB&SS - AC	—	—	—	—	—	—
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	9	4	72,350,658	36,447,368	72,880,149	36,447,368

AC - Amortized Cost, FV - Fair Value

P. Short Sales. None.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
Number of CUSIP's	44	4
Aggregate Amount of Investment Income	3,448,087	—

R. Reporting Entity's Share of Cash Pool by Asset Type. None.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- B. The Company recognized the following impairment/write down for its investments in joint ventures, partnerships and limited liability companies during the statement periods:

Description	Amount of Impairment
WATERFALL VICTORIA FUND LTD	2,530,237
Total	\$2,530,237

7. Investment Income

- A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

- B. The total amount excluded was \$0 for bonds and \$17,967,039 for mortgage loans.

- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 253,561,474
2. Nonadmitted	\$ 17,967,039
3. Admitted	\$ 235,594,435

- D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	\$ 2,913,432

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount	
Cumulative amounts of PIK interest included in the current principal balance	\$	307,805

8. Derivative Instruments.

The Company has entered into Interest Rate Swaps to hedge fluctuations in interest rates impacting the floating rate security portfolio. The hedge makes the floating-rate assets into a fixed-rate-equivalent; with a similar tenor of the liability. The discussion of the accounting policies, risks, and objectives are in Note 1C. The net loss recognized in unrealized gains and losses during the reporting period related to the Interest Rate Swaps was \$(2,395,172). The interest paid along with due and accrued interest recognized in Net Investment Income was \$(7,716,379). The Company has entered into a collateral agreement with the counterparty whereby under certain conditions the counterparty is required to post assets on the Company’s behalf. The posted amount is equal to the difference between the net positive fair value of the interest rate swaps and the agreed upon thresholds that are based on the credit rating of the counterparty. Inversely, if the net fair value of the interest rate swap is negative, then the Company may be required to post assets instead using similar thresholds. At December 31, 2024, \$2,873,898 cash collateral has been posted to the Company.

9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

	As of End of Current Period			12/31/2023			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	433,007,282	22,785,722	455,793,004	368,357,111	21,562,100	389,919,211	64,650,171	1,223,622	65,873,793
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	433,007,282	22,785,722	455,793,004	368,357,111	21,562,100	389,919,211	64,650,171	1,223,622	65,873,793
(d) Deferred Tax Assets Nonadmitted	39,194,592	—	39,194,592	12,002,149	—	12,002,149	27,192,443	—	27,192,443
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	393,812,690	22,785,722	416,598,412	356,354,962	21,562,100	377,917,062	37,457,728	1,223,622	38,681,350
(f) Deferred Tax Liabilities	47,631,121	95,283,357	142,914,478	34,505,434	78,186,227	112,691,661	13,125,687	17,097,130	30,222,817
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	346,181,569	(72,497,635)	273,683,934	321,849,528	(56,624,127)	265,225,401	24,332,041	(15,873,508)	8,458,533

2.

	As of End of Current Period			12/31/2023			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	—	5,978,064	5,978,064	—	10,042,915	10,042,915	—	(4,064,851)	(4,064,851)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	250,898,212	16,807,658	267,705,870	243,663,848	11,518,638	255,182,486	7,234,364	5,289,020	12,523,384
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	250,898,212	16,807,658	267,705,870	243,663,848	11,518,638	255,182,486	7,234,364	5,289,020	12,523,384
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	267,705,870	XXX	XXX	255,214,047	XXX	XXX	12,491,823
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	142,914,478	—	142,914,478	112,691,661	—	112,691,661	30,222,817	—	30,222,817
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	393,812,690	22,785,722	416,598,412	356,355,509	21,561,553	377,917,062	37,457,181	1,224,169	38,681,350

3.

	2024	2023
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	597.027	588.063
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	2,346,945,371	2,181,440,174

4.

	As of End of Current Period		12/31/2023		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c).	433,007,282	22,785,722	368,357,111	21,562,100	64,650,171	1,223,622
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	24.89 %	5.00 %	22.25 %	5.53 %	2.64 %	(0.53)%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).	393,812,690	22,785,722	356,354,962	21,562,100	37,457,728	1,223,622
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	27.23 %	5.47 %	22.96 %	5.71 %	4.27 %	(0.24)%

(b) Do the Company’s tax-planning strategies include the use of reinsurance? Yes [X] No [ ]

B. Deferred tax liabilities are not recognized for the following amounts: None.



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C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2023	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	97,357,918	112,724,745	(15,366,827)
(b) Foreign	33,581	30,770	2,811
(c) Subtotal (1a+1b)	97,391,499	112,755,515	(15,364,016)
(d) Federal income tax on net capital gains	11,792,774	(4,061,393)	15,854,167
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	109,184,273	108,694,122	490,151
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	—	—	—
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	369,176,734	317,488,267	51,688,467
(4) Investments	11,979,474	4,303,531	7,675,943
(5) Deferred acquisition costs	49,023,340	44,515,827	4,507,513
(6) Policyholder dividends accrual	—	—	—
(7) Fixed Assets	—	—	—
(8) Compensation and benefits accrual	—	—	—
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	1,085,700	1,042,520	43,180
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other	1,742,034	1,006,966	735,068
(99) Subtotal (sum of 2a1 through 2a13)	433,007,282	368,357,111	64,650,171
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	39,194,592	12,002,149	27,192,443
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	393,812,690	356,354,962	37,457,728
(e) Capital:			
(1) Investments	22,785,722	21,562,100	1,223,622
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other	—	—	—
(99) Subtotal (2e1+2e2+2e3+2e4)	22,785,722	21,562,100	1,223,622
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	22,785,722	21,562,100	1,223,622
(i) Admitted deferred tax assets (2d + 2h)	416,598,412	377,917,062	38,681,350
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	40,339,829	25,975,085	14,364,744
(2) Fixed assets	—	—	—
(3) Deferred and uncollected premium	3,960,091	4,098,176	(138,085)
(4) Policyholder reserves	3,331,201	4,198,293	(867,092)
(5) Other	—	233,880	(233,880)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	47,631,121	34,505,434	13,125,687
(b) Capital:			
(1) Investments	95,283,357	78,186,227	17,097,130
(2) Real estate	—	—	—
(3) Other	—	—	—
(99) Subtotal (3b1+3b2+3b3)	95,283,357	78,186,227	17,097,130
(c) Deferred tax liabilities (3a99 + 3b99)	142,914,478	112,691,661	30,222,817
4. Net deferred tax assets/liabilities (2i - 3c)	273,683,934	265,225,401	8,458,533

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D. Among the more significant book to tax adjustments were the following:

	12/31/2024	Effective Tax Rate
Provision computed at statutory rate	\$ 75,818,735	21.00 %
Dividends received deduction	(1,225,585)	(0.34)%
Tax credits	(975,100)	(0.27)%
Other invested assets and nonadmitted change	(9,798,758)	(2.71)%
Affiliated income	(5,250,000)	(1.45)%
Other	(734,658)	(0.21)%
Total statutory income taxes	\$ 57,834,634	16.02 %
Federal and foreign income taxes incurred	\$ 109,184,273	30.24 %
Change in net deferred income taxes	(51,349,639)	(14.22)%
Total statutory income taxes	\$ 57,834,634	16.02 %

	12/31/2023	Effective Tax Rate
Provision computed at statutory rate	\$ 9,678,780	21.00 %
Dividends received deduction	(1,609,349)	(3.49)%
Tax credits	(1,684,375)	(3.65)%
Other invested assets and nonadmitted change	(6,198,616)	(13.45)%
Affiliated income	—	— %
Other	(3,790,801)	(8.23)%
Total statutory income taxes	\$ (3,604,361)	(7.82)%
Federal and foreign income taxes incurred	\$ 108,694,122	235.83 %
Change in net deferred income taxes	(112,298,483)	(243.65)%
Total statutory income taxes	\$ (3,604,361)	(7.82)%

E. At December 31, 2024, the Company had \$0 of net operating loss carryforwards, net capital loss carryforwards and tax credit carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future capital losses:

2024	\$ 11,548,262
2023	\$ 0
2022	\$ 0

F. The Company’s federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company  
Western & Southern Mutual Holding Company  
Western & Southern Financial Group, Inc.  
Western-Southern Life Assurance Company and Subsidiaries  
Columbus Life Insurance Company  
Integrity Life Insurance Company  
The Lafayette Life Insurance Company and Subsidiary  
Western-Southern Agency, Inc.  
Eagle Realty Investments, Inc.  
Fort Washington Investment Advisors, Inc.

The Western and Southern Life Insurance Company (Western and Southern), parent of the Company, files a consolidated income tax return with its eligible subsidiaries, including the Company. The provision for federal income taxes is allocated to the Company using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of subsidiaries are retained by the subsidiary companies. The Western and Southern Life Insurance Company pays all federal income taxes due for all members in the consolidated return. The Western and Southern Life Insurance Company then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2024, the Company has a receivable/(payable) of \$(22,328,095).

G. SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets. None

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries and Affiliates

A. & B.

At December 31, 2024 and 2023, the Company had \$244.1 million and \$219.0 million respectively, invested in various private debt funds managed by Fort Washington Investment Advisors, Inc., an indirect subsidiary of The Western and Southern Life Insurance Company.

In July 2024, the Company purchased \$71.3 million of other invested assets in exchange for cash from its parent, The Western and Southern Life Insurance Company.

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In March 2024, the Company paid a \$155.0 million ordinary dividend to The Western and Southern Life Insurance Company. The dividend was in the form of cash.

In December 2023, the Company received a \$275.0 million capital contribution from The Western and Southern Life Insurance Company. The contribution was in the form of \$225.0 million and \$50.0 million in cash and equity securities, respectively.

In August 2023, the Company entered into a Pension Risk Transfer agreement with The Western and Southern Life Insurance Company to transfer risk and administration costs associated with the Company's pension benefit obligations in the amount of \$54,572,004.

In March 2023, the Company paid a \$150.0 million ordinary dividend to The Western and Southern Life Insurance Company. The dividend was in the form of cash.

C. (1) Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Written Agreement (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)
0001	9/10/2020	The Western and Southern Life Insurance Company	Parent	Other Transaction Involving Services	Yes	9/10/2020	\$ —
0002	8/30/2023	The Western and Southern Life Insurance Company	Parent	Other Transaction Involving Services	Yes	8/30/2023	\$ —
0003	1/6/2023	The Western and Southern Life Insurance Company	Parent	Loan	Yes	1/6/2033	\$ —

- Options for Type of Transaction:
- Loan
  - Exchange of Assets or Liabilities (e/g/, buys, sells and secured borrowing transactions)
  - Management Services
  - Cost-Sharing Agreement
  - Other Transactions Involving Services
  - Guarantee (e.g., guarantees to related parties, on behalf of, and when beneficiary is related party)
  - Other

(2) Detail of Material Related Party Transactions Involving Services

Ref #	Name of Related Party	Overview Description	Amount Charged	Amount Based on Allocation of Costs or Market Rates	Amount Charged Modified or Waived (Yes/No)
0001	The Western and Southern Life Insurance Company	Pension Risk Transfer Agreement	37,804,019	37,804,019	Yes
0002	The Western and Southern Life Insurance Company	Pension Risk Transfer Agreement	54,572,004	54,572,004	No

(4) Detail of Amounts Owed To/From a Related Party

Ref #	Name of Related Party	Aggregate Reporting Period Amount Due From	Aggregate Reporting Period (Amount Due To)	Amount Offset in Financial Statement (if qualifying)	Net Amount Recoverable/ (Payable) by Related Party	Admitted Recoverable
	The Western and Southern Life Insurance Company	\$ —	\$ (6,612,240)	\$ —	\$ (6,612,240)	\$ —
Total		\$ —	\$ (6,612,240)	\$ —	\$ (6,612,240)	\$ —

The Company issued debt to The Western and Southern Life Insurance Company (the "debtor") on January 6, 2023, in the amount of \$95.0 million, which as of December 31, 2023 has an outstanding balance of \$72.2 million. Any outstanding principal is due January 6, 2033. At the option of the debtor, early repayment may be made. The debt is in the form of a line of credit, which is reported as a bond in the Company's Schedule D. The debtor can borrow up to \$100.0 million. Interest is variable, with a formula of 1 month SOFR plus 100 basis points, and is required to be paid monthly. The debtor has paid a total of \$4.2 million in interest year-to-date. A collateral security deposit is not required to be maintained with the Company.

- D. The Company had \$6.7 million and \$3.9 million receivable from parent, subsidiaries and affiliates as of December 31, 2024 and 2023, respectively. The Company had \$12.7 million and \$33.9 million payable to parent, subsidiaries and affiliates as of December 31, 2024 and 2023, respectively. The terms of the settlement generally require that these amounts be settled in cash within 30 days.
- E. The Western and Southern Life Insurance Company performs certain administrative and special services, as well as provides facilities and equipment to the Company to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services as well as marketing and product development. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.
- F. The Company had no guarantees or undertakings for the benefit of an affiliate which resulted in a material contingent exposure of the Company’s assets or liabilities.
- G. All outstanding shares of the Company are owned by The Western and Southern Life Insurance Company, a life insurance company domiciled in the state of Ohio.
- H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.
- I. The Company does not have an investment in an SCA entity that exceeds 10% of the admitted assets of the insurer.
- J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the statement period.
- K. Not applicable.

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L. Not applicable.

M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities:				
Total SSAP No. 97 8a Entities	xxx	—	—	—
b. SSAP No. 97 8b(ii) Entities:				
Total SSAP No. 97 8b(ii) Entities	xxx	—	—	—
c. SSAP No. 97 8b(iii) Entities:				
34918#106: W&S Brokerage Services, Inc.	100	3,649,162	3,649,162	—
44951#103: IFS Financial Services, Inc.	100	201,315,904	—	201,315,904
89154W775: Touchstone High Yield-Inst	69	72,507,407	72,507,407	—
98259#108: W&S Financial Group Distributors, Inc.	100	(57,537)	(57,537)	—
Total SSAP No. 97 8b(iii) Entities	xxx	277,414,936	76,099,032	201,315,904
d. SSAP No. 97 8b(iv) Entities:				
Total SSAP No. 97 8b(iv) Entities	xxx	—	—	—
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	277,414,936	76,099,032	201,315,904
f. Aggregate Total (a+e)	xxx	277,414,936	76,099,032	201,315,904

2. NAIC Filing Response Information

SCA Entity (should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code **
a. SSAP No. 97 8a Entities:						
Total SSAP No. 97 8a Entities	xxx	xxx	—	xxx	xxx	xxx
b. SSAP No. 97 8b(ii) Entities:						
Total SSAP No. 97 8b(ii) Entities	xxx	xxx	—	xxx	xxx	xxx
c. SSAP No. 97 8b(iii) Entities:						
34918#106: W&S Brokerage Services, Inc.	S2	5/21/2024	2,886,929	Yes	No	I
44951#103: IFS Financial Services, Inc.	S1	10/27/2017	—	Yes	No	I
89154W775: Touchstone High Yield-Inst	S2	5/20/2024	68,067,783	Yes	No	I
98259#108: W&S Financial Group Distributors, Inc.	S2	9/23/2024	—	Yes	No	I
Total SSAP No. 97 8b(iii) Entities	xxx	xxx	70,954,712	xxx	xxx	xxx
d. SSAP No. 97 8b(iv) Entities:						
Total SSAP No. 97 8b(iv) Entities	xxx	xxx	—	xxx	xxx	xxx
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	xxx	70,954,712	xxx	xxx	xxx
f. Aggregate Total (a+e)	xxx	xxx	70,954,712	xxx	xxx	xxx

\*S1 - Sub-1, S2 - Sub-2, or RDF - Resubmission of Disallowed Filing

\*\* I - Immaterial or M - Material

N. Not applicable.

O. Not applicable.

11. Debt

A. The Company has no capital notes outstanding. The Company does not hold any dollar reverse repurchase agreements.

B. FHLB (Federal Home Loan Bank) Agreements.

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company’s strategy to utilize these funds to increase profitability. The Company has determined the actual/estimated maximum borrowing capacity as \$4,220.0 million. The Company calculated this amount after a review of its pledgeable assets (both pledged and unpledged) and after applying the respective FHLB borrowing haircuts.

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2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	20,000,000	20,000,000	—
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	95,158,175	95,158,175	—
(d) Excess Stock	618,426	618,426	—
(e) Aggregate Total (a+b+c+d)	115,776,601	115,776,601	—
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	4,220,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	20,000,000	20,000,000	—
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	74,137,154	74,137,154	—
(d) Excess Stock	586,747	586,747	—
(e) Aggregate Total (a+b+c+d)	94,723,901	94,723,901	—
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	4,180,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	20,000,000	20,000,000	—	—	—	—
2. Class B	—	—	—	—	—	—

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	5,431,816,875	5,611,770,944	2,114,626,100
2. Current Year General Account Total Collateral Pledged	5,431,816,875	5,611,770,944	2,114,626,100
3. Current Year Separate Accounts Total Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	3,761,455,128	3,949,496,657	1,654,932,300

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	5,534,152,226	5,626,706,094	1,859,294,400
2. Current Year General Account Maximum Collateral Pledged	5,534,152,226	5,626,706,094	1,859,294,400
3. Current Year Separate Accounts Maximum Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	3,739,242,526	4,074,641,563	1,613,290,400

4. Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	—	—	—	XXX
(b) Funding Agreements	2,114,626,100	2,114,626,100	—	2,114,998,589
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	2,114,626,100	2,114,626,100	—	2,114,998,589
2. Prior Year-end				
(a) Debt	—	—	—	XXX
(b) Funding Agreements	1,654,932,300	1,654,932,300	—	1,659,965,887
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	1,654,932,300	1,654,932,300	—	1,659,965,887

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	—	—	—
2. Funding Agreements	2,114,626,100	2,114,626,100	—
3. Other	—	—	—
4. Aggregate Total (1+2+3)	2,114,626,100	2,114,626,100	—

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO?)
1. Debt	No
2. Funding Agreements	No
3. Other	No

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has no employee retirement plan. However, it contributes its share toward the retirement plans of Western and Southern.

B. Not applicable.

C. Not applicable.

D. Not applicable.

E. Defined Contribution Plan. None.

F. Multi-employer Plans. None.

G. Consolidated/Holding Company Plans.

The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Western and Southern, the parent company. The Company has no legal obligation for benefits under this plan. The parent company allocates amounts to the Company based on a rational allocation methodology. The Company’s share of net expense for the qualified pension plan was \$2.1 million and \$2.0 million for 2024 and 2023, respectively.

H. Postemployment Benefits and Compensated Absences. Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17). Not applicable.

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

- A. The Company has one class of common stock with a par value of \$1 per share. At December 31, 2024, the Company had 10,000,000 shares authorized, 2,500,000 shares issued and 2,500,000 shares outstanding.
- B. The Company has no preferred stock outstanding.
- C. The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company’s surplus as of the prior December 31, or (ii) the Company’s net income for the twelve month period ending the prior December 31. Dividends are noncumulative.
- D. In March 2024, the Company paid a dividend to its parent. Refer to Note 10 for details.

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In March 2023, the Company paid a dividend to its parent. Refer to Note 10 for details.

- E. Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company’s surplus.
- G. There are no advances of surplus.
- H. There was no stock held by the Company, including stock of affiliated companies, for special purposes.
- I. The Company has \$25.1 million in special surplus funds related to the admission of disallowed IMR in its general account.

The sales of fixed income investments generating IMR losses comply with the Company's investment and liability management policies, and the asset sales were not compelled by any liquidity pressures faced by the Company. Note 21J summarizes the disallowed IMR recognized by the Company in its general accounts and insulated separate accounts, and the calculation of 10% of adjusted surplus used to determine the maximum recognized disallowed IMR. In addition, the Company reviewed its estimated risk-based capital (RBC), with total adjusted capital (TAC) adjusted for the current quarter value of the below adjustments to surplus, and determined it had greater than a 300% authorized control level RBC after adjustment.

- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$537,454,910.
- K. There were no surplus debentures or similar item outstanding during the statement periods.
- L. There have been no restatements of surplus due to quasi-reorganizations.
- M. Not applicable.

14. Liabilities, Contingencies, and Assessments

A. Contingent Commitments

The Company has future commitments to joint ventures, limited partnerships and limited liability companies, excluding those related to Low Income Housing Tax Credits, in the amount of \$138,374,317.

B. Assessments

The Company is not aware of any material assessments.

C. Gain Contingencies

The Company is not aware of any gain contingencies.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses.

E. Joint and Several Liabilities. None.

F. All Other Contingencies. None.

15. Leases

A. The Company did not have any significant lease obligations at December 31, 2024.

B. The Company is not involved in any significant lessor leasing arrangements.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

(1) As of December 31, 2024, the Company had commitments to fund \$722,110,856 of commercial mortgage loans. In addition, the Company had commitments to fund \$194,997,016 of debt capital.

(2) Commitments to fund mortgage loans are agreements to lend to a borrower, provided there is no violation of any condition established in the contract. The Company enters into these agreements to commit to future loan fundings at a predetermined interest rate. Commitments generally have fixed expiration dates or other termination clauses.

Commitments to fund debt capital are agreements to provide additional debt capital, provided there is no violation of any condition established in the contract. The Company enters into these agreements to commit to future fundings at a predetermined interest rate. Commitments generally have fixed expiration dates or other termination clauses.

(3) For commitments to fund mortgage loans, the amounts presented in part 1 above do not represent amounts at risk if the counterparty defaults.

For commitments to fund debt capital, the amounts presented in part 1 above do not represent amounts at risk if the counterparty defaults.

(4) The collateral held for commitments to fund mortgage loans is a cash commitment fee, which is forfeited if the counterparty fails to perform.

There is no collateral held for commitments to fund debt capital.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables as Sales. None.
- B. (1) See Note 5E for information regarding securities lending.  
(2) Not applicable.  
(3) Not applicable.  
(4) Not applicable.  
(5) Not applicable.  
(6) Not applicable.  
(7) Not applicable.
- C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2024

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Industrial & miscellaneous	—	3,244,203	—	—	3,244,203
Bonds: CMBS	—	7,695,689	—	—	7,695,689
Bonds: RMBS	—	391,959	—	—	391,959
Bonds: Exchange traded funds	64,073,104	—	—	—	64,073,104
Common stock: Unaffiliated	1,028,429,005	—	1,413,586	—	1,029,842,591
Common stock: Mutual funds	72,507,407	—	—	—	72,507,407
Preferred stock	—	91,854,639	—	—	91,854,639
Other invested assets: Residual tranche, fixed income	—	—	18,016,426	65,322,545	83,338,971
Derivative assets: Interest rate swaps	—	2,633,419	—	—	2,633,419
Derivative assets: TBA forward	—	874,185	—	—	874,185
Separate account assets*	25,178,129	197,075,515	—	—	222,253,644
Total assets at fair value	1,190,187,645	303,769,609	19,430,012	65,322,545	1,578,709,811

\*Separate account assets measured at fair value in this table do not include assets backing market value adjusted annuities, which are held at amortized cost, with the exception of securities rated NAIC 6 where the security’s fair value is below amortized cost.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Year Ended at 12/31/2024

Description	Beginning Balance at 01/01/2024	Transfers into Level 3*	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2024
a. Assets										
Common stock: Unaffiliated	341,945	—	—	—	1,071,641	—	—	—	—	1,413,586
Other invested assets: Residual tranche, fixed income	9,467,186	10,000,000	—	—	(776,760)	—	—	(674,000)	—	18,016,426
Total Assets	9,809,131	10,000,000	—	—	294,881	—	—	(674,000)	—	19,430,012

- (3) The Company’s policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.
- (4) Investments in Level 2 include industrial and miscellaneous bonds and below investment grade commercial and residential mortgage-backed securities initially rated NAIC 6. The Company determined fair value as of the balance sheet date through the use of third-party pricing services utilizing market observable inputs.

The fair value of preferred stock included in Level 2 has been determined by utilizing market observable inputs from third-party pricing services.

The fair value of the fixed income residual tranche included in Level 3 has been determined by utilizing a client statement.

Derivative investments included in Level 2 consist of interest rate swaps and to be announced (TBA) forward contracts. The fair values of these securities have been determined through the use of third-party pricing services or models utilizing market observable inputs.

Assets held in Level 2 of the separate accounts carried at fair value include investment grade municipal, corporate bonds, and surplus notes. The Company determined fair value of the corporate bonds through the use of third-party pricing services utilizing market observable inputs.



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- B. Not applicable.
- C. The carrying amounts and fair values of the Company’s significant financial instruments were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	22,841,620,693	23,534,226,215	109,856,149	21,573,061,512	1,158,703,032	—	—
Common stock: Unaffiliated **	1,145,619,191	1,145,619,191	1,144,205,605	—	1,413,586	—	—
Common stock: Mutual funds	72,507,407	72,507,407	72,507,407	—	—	—	—
Preferred stock	91,854,639	91,854,639	—	91,854,639	—	—	—
Mortgage loans	5,723,964,019	5,799,044,249	—	—	5,723,964,019	—	—
Cash, cash equivalents, & short-term investments	483,066,890	482,774,466	483,066,890	—	—	—	—
Other invested assets: Surplus notes	50,286,770	51,966,955	—	50,286,770	—	—	—
Other invested assets: Residual tranche, fixed income	88,338,971	88,338,971	—	—	23,016,426	65,322,545	—
Securities lending reinvested collateral assets	—	—	—	—	—	—	—
Derivative assets	3,507,604	3,507,604	—	3,507,604	—	—	—
Cash collateral receivable	1,316,667	1,316,667	—	1,316,667	—	—	—
Separate account assets	2,581,246,093	2,600,584,065	107,123,828	2,428,361,681	45,760,584	—	—
Life and annuity reserves for investment-type contracts and deposit fund liabilities	(18,979,923,429)	(19,670,968,971)	—	—	(18,979,923,429)	—	—
Cash collateral payable	(3,123,898)	(3,123,898)	—	(3,123,898)	—	—	—
Separate account liabilities *	(2,303,129,083)	(2,391,276,154)	—	—	(2,303,129,083)	—	—
Securities lending liability	(655,288,769)	(655,288,769)	—	(655,288,769)	—	—	—

\*Variable annuity contracts are considered insurance contracts and therefore, are not included in separate account liabilities for purposes of this disclosure.

\*\*Includes FHLB common stock which is held at cost.

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services’ valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company’s business, its value or financial position based on the fair value information of financial instruments presented below.

Debt Securities, Surplus Notes, Residual Tranche, and Equity Securities

The fair values of actively traded debt securities, asset/mortgage-backed securities, and surplus notes have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security. For investments utilizing NAV, see Note 20E for a description.

The fair values of actively traded equity securities and exchange traded funds (including exchange traded funds with debt like characteristics) have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds.

Mortgage Loans

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

Derivative Instruments

The fair value of the interest rate swaps and TBA forward contracts have been determined through the use of third-party pricing services utilizing market observable inputs.

Cash Collateral Receivable

The receivable represents the obligation to return cash collateral the Company has posted relating to derivative instruments and a bank loan revolver. The fair value is based upon the stated amount.

Cash, Cash Equivalents and Short-Term Investments

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

Securities Lending Reinvested Collateral Assets

The fair value of securities lending reinvested collateral assets are from third-party sources utilizing publicly quoted prices.

Assets Held in Separate Accounts

Assets held in separate accounts include debt securities, surplus notes and mutual funds. The fair values of these assets have been determined using the same methodologies as similar assets held in the general account.

*Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities*

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company’s margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company’s overall management of interest rate risk.

*Securities Lending Liability*

The liability represents the Company’s obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

*Cash Collateral Payable*

The payable represents the obligation to return cash collateral the Company has received relating to derivative instruments. The fair value is based upon the stated amount.

*Separate Account Liabilities*

Certain separate account liabilities are classified as investment contracts and are carried at an amount equal to the related separate account assets. Carrying value is a reasonable estimate of the fair value as it represents the exit value as evidenced by withdrawal transactions between contract holders and the Company.

- D. Not applicable.
- E. Investments that use a net asset value (NAV) as a practical expedient consist mainly of fixed income residual tranches. These residual tranches represent equity interests in feeder funds and is stapled to fixed income notes. These investments have to be sold in the same proportion with the note. The NAV for these investments are equal to the fair value reported on Schedule BA Part 1. The Company's unfunded commitment for these investments are \$27.9 million.

21. Other Items

- A. Extraordinary Items. None.
- B. Troubled Debt Restructuring. None.
- C. Other Disclosures and Unusual Items. None.
- D. Business Interruption Insurance Recoveries. None.
- E. State Transferable Tax Credits. None.
- F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization.

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

(3) Direct exposure through other investments.

	(1)	(2)	(3)	(4)
	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	4,959,514	4,706,733	4,428,146	—
b. Commercial mortgage backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	4,959,514	4,706,733	4,428,146	—

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 84.77%.

G. Retained Assets

- (1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2024. The retained asset account option provided to beneficiaries was not the default method for satisfying life insurance claims in 2024, as a signature of the beneficiary authorizing the creation of such an account was required for this method of settlement.

The Company’s retained asset accounts are transferred to the parent company, Western and Southern. Accounts established after 2004 are serviced by Western and Southern and accounts established prior to 2004 are serviced by an unaffiliated bank, with the assets and liabilities related to these retained assets accounts remaining on the parent company’s financial statements.

The interest rate paid to retained asset account holders was 0.25% for the first ten months of 2024 and was then increased to 0.5% for the remainder of the year. Accountholders are not charged for routine administrative fees associated with these retained asset accounts; provided, however, that accountholders are responsible for certain fees associated with insufficient funds checks/drafts and stop-payment orders.

- (2) Not applicable.

- (3) Not applicable.

H. Insurance Linked Securities (ILS) Contracts. None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy. No significant company owned life insurance policies.

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

- (1) Net negative (disallowed) IMR

	<u>Total</u>	<u>General Account</u>	<u>Insulated Separate Account</u>	<u>Non-Insulated Separate Account</u>
\$	25,054,424	\$ 25,054,424	\$ —	\$ —

- (2) Negative (disallowed) IMR admitted

	<u>Total</u>	<u>General Account</u>	<u>Insulated Separate Account</u>	<u>Non-Insulated Separate Account</u>
\$	25,054,424	\$ 25,054,424	\$ —	\$ —

- (3) Calculated adjusted capital and surplus

	<u>Total</u>
a. Prior Period General Account Capital & Surplus From Prior Period SAP Financials	\$ 2,076,537,522
b. Net Positive Goodwill (admitted)	\$ —
c. EDP Equipment & Operating System Software (admitted)	\$ —
d. Net DTAs (admitted)	\$ 277,241,977
e. Net Negative (disallowed) IMR (admitted)	<u>\$ 20,105,990</u>
f. Adjusted Capital and Surplus (a-(b+c+d+e))	\$ 1,779,189,555

- (4) Percentage of adjusted capital and surplus

	<u>Total</u>
Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus	1.4 %

- (5) Allocated gains/losses to IMR from derivatives None.

22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 27, 2025.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes ( ) No ( X )
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No ( X )

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( X ) No ( )
  - a. The estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued is \$7,000,000.
  - b. The total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement is \$0.
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes ( ) No ( X )

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current of anticipated experience of the business reinsured in making this estimate. \$—
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes ( ) No ( X )
- (3) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

- B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.
- C. The Company had no commutation of reinsurance reflected in income or expense during the year.
- D. Certified reinsurer rating downgraded or status subject to revocation. None.
- E. Reinsurance of variable annuity contracts with an affiliated captive reinsurer. None.
- F. Reinsurance agreement with an affiliated captive reinsurer. None.
- G. Ceding entities that utilize captive reinsurers to assume reserves subject to the XXX/AXXX captive framework. None.
- H. Reinsurance Credit. The Company has no reinsurance contracts subject to the disclosure requirements of this section.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination.

- A. Method used to estimate accrued retrospective premium adjustments. None
- B. Accrued Retrospective Premium. N/A
- C. Amount of net premiums written that are subject to retrospective rating features. None
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act. None
- E. Risk Sharing Provisions of the Affordable Care Act.
  - (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes ( ) No ( X )

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year		AMOUNT
a.	Permanent ACA Risk Adjustment Program	
	Assets	
	1. Premium adjustments receivable due to ACA Risk Adjustment	—
	Liabilities	
	2. Risk adjustment user fees payable for ACA Risk Adjustment	—
	3. Premium adjustments payable due to ACA Risk Adjustment	—
	Operations (Revenue & Expense)	
	4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	—
	5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	—
b.	Transitional ACA Reinsurance Program	
	Assets	
	1. Amounts recoverable for claims paid due to ACA Reinsurance	—
	2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	—
	3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	—
	Liabilities	
	4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	—
	5. Ceded reinsurance premiums payable due to ACA Reinsurance	—
	6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	—
	Operations (Revenue & Expense)	
	7. Ceded reinsurance premiums due to ACA Reinsurance	—
	8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	—
	9. ACA Reinsurance contributions - not reported as ceded premium	—
c.	Temporary ACA Risk Corridors Program	
	Assets	
	1. Accrued retrospective premium due to ACA Risk Corridors	—
	Liabilities	
	2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	—
	Operations (Revenue & Expense)	
	3. Effect of ACA Risk Corridors on net premium income (paid/received)	—
	4. Effect of ACA Risk Corridors on change in reserves for rate credits	—

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(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable					—	—			A	—	—
2. Premium adjustments (payable)					—	—			B	—	—
3. Subtotal ACA Permanent Risk Adjustment Program	—	—	—	—	—	—	—	—		—	—
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid					—	—			C	—	—
2. Amounts recoverable for claims unpaid (contra liability)					—	—			D	—	—
3. Amounts receivable relating to uninsured plans					—	—			E	—	—
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					—	—			F	—	—
5. Ceded reinsurance premiums payable					—	—			G	—	—
6. Liability for amounts held under uninsured plans					—	—			H	—	—
7. Subtotal ACA Transitional Reinsurance Program	—	—	—	—	—	—	—	—		—	—
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium					—	—			I	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			J	—	—
3. Subtotal ACA Risk Corridors Program	—	—	—	—	—	—	—	—		—	—
d. Total for ACA Risk Sharing Provisions	—	—	—	—	—	—	—	—		—	—

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Risk Corridors Program Year	Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. 2014											
1. Accrued retrospective premium					—	—			A	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			B	—	—
b. 2015											
1. Accrued retrospective premium					—	—			C	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			D	—	—
c. 2016											
1. Accrued retrospective premium					—	—			E	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			F	—	—
d. Total Risk Corridors	—	—	—	—	—	—	—	—		—	—

(5) ACA Risk Corridors Receivable as of Reporting Date

	1	2	3	4	5	6
	Estimated Amount to be Filed or Final Amount Filed	Non-accrued Amounts for Impairment or Other Reasons	Amounts	Asset Balance (Gross of Non-admissions)	Non-admitted Amount	Net Admitted Asset (4 - 5)
Risk Corridors Program Year						
a. 2014						
b. 2015						
c. 2016						
d. Total (a + b + c)	—	—	—	—	—	—

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- 25. Change in Incurred Losses and Loss Adjustment Expenses. None.
- 26. Intercompany Pooling Arrangements. None.
- 27. Structured Settlements. None.
- 28. Health Care Receivables. None.
- 29. Participating Policies. None.
- 30. Premium Deficiency Reserves. None.
- 31. Reserves for Life Contracts and Annuity Contracts
  - 1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
  - 2. Policies issued to substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.
  - 3. As of December 31, 2024, the Company had \$523,882,785 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$6,111,715 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
  - 4. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.
  - 5. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.
  - 6. The details for other changes. None.

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32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. Individual Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	14,200,714,701	2,391,276,155	—	16,591,990,856	67.7
b. At book value less current surrender charge of 5% or more	49,338,169	—	—	49,338,169	0.2
c. At fair value	—	—	19,072,922	19,072,922	0.1
d. Total with market value adjustment or at fair value (total of 1 through 3)	14,250,052,870	2,391,276,155	19,072,922	16,660,401,947	68.0
e. At book value without adjustment (minimal or no charge or adjustment)	2,797,091,219	—	—	2,797,091,219	11.4
(2) Not subject to discretionary withdrawal	5,041,784,042	—	—	5,041,784,042	20.6
(3) Total (gross: direct + assumed)	22,088,928,131	2,391,276,155	19,072,922	24,499,277,208	100.0
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net)* (3) - (4)	22,088,928,131	2,391,276,155	19,072,922	24,499,277,208	
Amount included in A(01)b above that will move to A(01)e for the first time within the year after the settlement date	49,338,169	—	—	49,338,169	

B. Group Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	—
(2) Not subject to discretionary withdrawal	2,141,606,372	—	—	2,141,606,372	100.0
(3) Total (gross: direct + assumed)	2,141,606,372	—	—	2,141,606,372	100.0
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net)* (3) - (4)	2,141,606,372	—	—	2,141,606,372	
Amount included in B(01)b above that will move to B(01)e for the first time within the year after the settlement date	—	—	—	—	

C. Deposit-type contracts (no life contingencies)

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	17,330,092	—	—	17,330,092	0.7
(2) Not subject to discretionary withdrawal	2,622,074,467	—	—	2,622,074,467	99.3
(3) Total (gross: direct + assumed)	2,639,404,559	—	—	2,639,404,559	100.0
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net)* (3) - (4)	2,639,404,559	—	—	2,639,404,559	
Amount included in C(01)b above that will move to C(01)e for the first time within the year after the settlement date	—	—	—	—	

\* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.



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D.	Life & Accident & Health Annual Statement:	Amount
1.	Exhibit 5, Annuities Section, Total (net)	24,204,820,276
2.	Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	25,714,228
3.	Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	2,639,404,559
4.	Subtotal	26,869,939,063
	Separate Accounts Annual Statement:	
5.	Exhibit 3, Line 0299999, Column 2	2,410,349,076
6.	Exhibit 3, Line 0399999, Column 2	—
7.	Policyholder dividend and coupon accumulations	—
8.	Policyholder premiums	—
9.	Guaranteed interest contracts	—
10.	Other contract deposit funds	—
11.	Subtotal	2,410,349,076
12.	Combined Total	29,280,288,139

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

(1)	Subject to discretionary withdrawal, surrender values, or policy loans:			
a.	Term Policies with Cash Value	—	—	—
b.	Universal Life	383,137,743	388,739,482	398,140,701
c.	Universal Life with Secondary Guarantees	788,279,198	859,015,416	1,479,260,069
d.	Indexed Universal Life	—	—	—
e.	Indexed Universal Life with Secondary Guarantees	—	—	—
f.	Indexed Life	—	—	—
g.	Other Permanent Cash Value Life Insurance	—	4,350,204	4,558,400
h.	Variable Life	—	—	—
i.	Variable Universal Life	—	—	—
j.	Miscellaneous Reserves	—	—	—
(2)	Not subject to discretionary withdrawal or no cash values:			
a.	Term Policies without Cash Value	XXX	XXX	239,585,382
b.	Accidental Death Benefits	XXX	XXX	286,476
c.	Disability - Active Lives	XXX	XXX	1,939,847
d.	Disability - Disabled Lives	XXX	XXX	10,698,670
e.	Miscellaneous Reserves	XXX	XXX	—
(3)	Total (gross: direct + assumed)	1,171,416,941	1,252,105,102	2,134,469,545
(4)	Reinsurance ceded	—	—	23,291,327
(5)	Total (net) (C) - (D)	1,171,416,941	1,252,105,102	2,111,178,218

B. Separate Account with Guarantees

(1)	Subject to discretionary withdrawal, surrender values, or policy loans:			
a.	Term Policies with Cash Value	—	—	—
b.	Universal Life	—	—	—
c.	Universal Life with Secondary Guarantees	—	—	—
d.	Indexed Universal Life	—	—	—
e.	Indexed Universal Life with Secondary Guarantees	—	—	—
f.	Indexed Life	—	—	—
g.	Other Permanent Cash Value Life Insurance	—	—	—
h.	Variable Life	—	—	—
i.	Variable Universal Life	—	—	—
j.	Miscellaneous Reserves	—	—	—
(2)	Not subject to discretionary withdrawal or no cash values:			
a.	Term Policies without Cash Value	XXX	XXX	—
b.	Accidental Death Benefits	XXX	XXX	—
c.	Disability - Active Lives	XXX	XXX	—
d.	Disability - Disabled Lives	XXX	XXX	—
e.	Miscellaneous Reserves	XXX	XXX	—
(3)	Total (gross: direct + assumed)	—	—	—
(4)	Reinsurance ceded	—	—	—
(5)	Total (net) (C) - (D)	—	—	—

	Account Value	Cash Value	Reserve
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	200,832,822	200,832,822	200,832,822
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	200,832,822	200,832,822	200,832,822
(4) Reinsurance ceded	—	—	—
(5) Total (net) (C) - (D)	200,832,822	200,832,822	200,832,822

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	2,098,254,726
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	286,452
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	1,938,370
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	10,698,670
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)	—
(6) Subtotal	2,111,178,218
Separate Accounts Statement	
(7) Exhibit 3, Line 0199999, column 2	200,832,822
(8) Exhibit 3, Line 0499999, column 2	—
(9) Exhibit 3, Line 0599999, column 2	—
(10) Subtotal (Lines (7) through (9))	200,832,822
(11) Combined Total (6) and (10))	2,312,011,040

34. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	(1) Gross	(2) Net of Loading
(1) Industrial	—	—
(2) Ordinary new business	1,705,959	11,433
(3) Ordinary renewal	13,400,712	16,929,388
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals	15,106,671	16,940,821

35. Separate Accounts

A. Separate Account Activity

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following product lines/transactions into a separate account:

- Variable Annuities
- Group Variable Universal Life Insurance
- Market Value Adjusted Annuities

In accordance with the Ohio Department of Insurance procedures for approving items within the separate accounts, the separate account classification of Variable Annuity contracts and Market Value Adjusted Annuity contracts are supported by Ohio Revised Code §3907.15.

(2) In accordance with the products recorded within the separate accounts, all separate account assets are considered legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

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As of December 31, 2024 and 2023, the Company’s separate account statement included legally insulated assets of \$2,600,584,065 and \$2,067,455,183, respectively. The assets legally insulated from the general accounts as of December 31, 2024 are attributed to the following products:

Product/Transaction	(1) Legally Insulated Assets	(2) Separate Account Assets (Not Legally Insulated)
Variable Annuities	19,132,774	—
Group Variable Universal Life Insurance	201,393,423	—
Market Value Adjusted Annuities	2,380,057,868	—
Total	2,600,584,065	—

- (3) In accordance with the products recorded within the separate accounts, some separate account liabilities are guaranteed by the general account. In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.

To compensate the general account for the risk taken, the separate accounts have paid risk charges as follows for the past five years:

a. 2024	1,372
b. 2023	1,271
c. 2022	1,211
d. 2021	1,564
e. 2020	1,834

The Company’s general account has paid the following amounts towards separate account guarantees for the past five years:

a. 2024	2,645
b. 2023	23,818
c. 2022	47
d. 2021	3,449
e. 2020	—

- (4) The Company does not engage in securities lending transactions within the separate accounts.

B. General Nature and Characteristics of Separate Account Business

The Company’s guaranteed separate account consists of non-indexed, guaranteed rate options that include market value adjustments. The guaranteed rate options were sold in a fixed annuity product. These options carry a minimum interest guarantee based on the guarantee period selected by the policyholder. The fixed annuity product provides a death benefit equal to the account value.

The Company’s nonguaranteed separate accounts consist of subaccounts available through variable annuities and group variable universal life insurance. The net investment experience of each subaccount is credited directly to the policyholder and can be positive or negative. Variable annuities include guaranteed minimum death benefits that vary by product and include optional death benefits available on some products. The death benefits include the following: account value, return of premium paid, a death benefit that accumulates at a specified interest rate, a death benefit that is adjusted septennially to the current account value, and a death benefit that is adjusted annually to the current account value. The death benefit under the group variable universal life insurance policies may vary with the investment performance of the underlying investments in the separate accounts.

Assets held in the separate account supporting variable annuities and group variable universal life insurance are carried at fair value. Assets held in the separate account supporting market value adjusted annuities are carried at the general account basis.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

Information regarding the separate accounts of the Company as of and for the year ended December 31, 2024 is as follows:

	(1)	(2)	(3)	(4)	(5)
	Indexed	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits as of the end of current period	—	70,000	566,026,314	150,324,373	716,420,687
Reserves as of the end of the current period					
(2) For accounts with assets at:					
a. Fair value	—	—	—	219,905,744	219,905,744
b. Amortized cost	—	719,270,793	1,672,005,361	—	2,391,276,154
c. Total reserves*	—	719,270,793	1,672,005,361	219,905,744	2,611,181,898
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	—	719,270,793	1,672,005,361	—	2,391,276,154
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	—	—	—	—
3. At fair value	—	—	—	219,905,744	219,905,744
4. At book value without market value adjustment and with current surrender charge less than 5%	—	—	—	—	—
5. Subtotal	—	719,270,793	1,672,005,361	219,905,744	2,611,181,898
b. Not subject to discretionary withdrawal	—	—	—	—	—
c. Total	—	719,270,793	1,672,005,361	219,905,744	2,611,181,898
*Line 2(c) should equal Line 3(c)					
(4) Reserves for Asset Default Risk in Lieu of AVR	—	—	—	—	—

C. Reconciliation of Net Transfers To (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 716,420,687
b. Transfers from Separate Accounts (Page 4, Line 10)	303,865,401
c. Net transfers to or (From) Separate Accounts (a) - (b)	\$ 412,555,286
(2) Reconciling Adjustments:	
Policy deductions and other expenses (Page 4, Line 9.302)	6,370
Other changes in surplus in Separate Accounts	21,047
Other account adjustments	510
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	\$ 412,583,213

36. Loss/Claim Adjustment Expenses. None.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [ X ] No [ ]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....

Yes [ X ] No [ ] N/A [ ]

1.3

State Regulating? .....

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ] No [ X ]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]

2.2

If yes, date of change: .....

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2022

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2022

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

04/12/2024

3.4

By what department or departments?  
Ohio Department of Insurance .....

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]

3.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? .....  
4.12 renewals? .....

Yes [ X ] No [ ]  
Yes [ ] No [ X ]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? .....  
4.22 renewals? .....

Yes [ X ] No [ ]  
Yes [ X ] No [ ]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  
If yes, complete and file the merger history data file with the NAIC.

Yes [ ] No [ X ]

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]

6.2

If yes, give full information  
.....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....

Yes [ ] No [ X ]

7.2

If yes,  
7.21 State the percentage of foreign control ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
W&S Brokerage Services, Inc. ....	Cincinnati, Ohio .....				YES....
Fort Washington Investment Advisors, Inc. ....	Cincinnati, Ohio .....				YES....
Touchstone Advisors, Inc. ....	Cincinnati, Ohio .....				YES....
Touchstone Securities, Inc. ....	Cincinnati, Ohio .....				YES....
Eagle Realty Capital Partners, LLC .....	Cincinnati, Ohio .....				YES....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Ernst & Young  
221 East 4th Street, Suite 2900  
Cincinnati, OH 45202 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain.  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Mark Hutchinson  
400 Broadway  
Cincinnati, OH 45202  
Officer of the Company .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ X ] No [ ]

12.11 Name of real estate holding company ... Various

12.12 Number of parcels involved ..... 11

12.13 Total book/adjusted carrying value ..... \$ ..... 191,933,840
- 12.2 If yes, provide explanation  
The Company has investments on Schedule BA that are classified as Real Estate and LIHTCs. In addition, the Company has investments in Real Estate Investment Trusts on Schedule D, Part 2, Section 2. ....
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others \$

21.24 Other \$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$

22.22 Amount paid as expenses \$

22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 6,134,803
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs.

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

25.093 Total payable for securities lending reported on the liability page

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03).

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements

26.22 Subject to reverse repurchase agreements

26.23 Subject to dollar repurchase agreements

26.24 Subject to reverse dollar repurchase agreements

26.25 Placed under option agreements

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock

26.27 FHLB Capital Stock

26.28 On deposit with states

26.29 On deposit with other regulatory bodies

26.30 Pledged as collateral - excluding collateral pledged to an FHLB

26.31 Pledged as collateral to FHLB - including assets backing funding agreements

26.32 Other

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108

27.42 Permitted accounting practice

27.43 Other accounting guidance

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

28.2 If yes, state the amount thereof at December 31 of the current year.

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK MELLON	ONE WALL STREET NY NY 10286
FEDERAL HOME LOAN BANK	CINCINNATI OH 45202
MORGAN STANLEY	1300 THAMES ST BALTIMORE MD 21231



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [    ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
FT WASHINGTON INVESTMENT ADVISORS .....	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [    ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [    ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107126 .....	FT WASHINGTON INVESTMENT ADVISORS .....	KSRXYW3EHSEF8KM62609 .....	Securities Exchange Commission .....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [    ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	23,854,792,988	23,162,479,956	(692,313,032)
31.2 Preferred stocks .....	91,854,639	91,854,640	1
31.3 Totals	23,946,647,627	23,254,334,596	(692,313,031)

- 31.4 Describe the sources or methods utilized in determining the fair values:  
Fair values are generally obtained from ICE, Bloomberg, Markit, Princeton Financial Spread Pricing Module and/or Internal Pricing Committee/Internal Pricing Models. ....
- 32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]
- 32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ X ]
- 32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
Rates used to calculate fair value determined by broker or custodian are reviewed by an internal pricing committee based upon asset class expertise to determine if rates are reasonable given current market conditions .....
- 33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 33.2 If no, list exceptions: .....  
.....
34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ X ] No [ ]
35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:  
a. The security was either:  
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or  
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").  
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.  
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.  
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.  
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ ] No [ X ]
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ X ] No [ ]
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

- 38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported? .....
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly ..... Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]
- 39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....795,974
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
AMERICAN COUNCIL OF LIFE INSURERS .....	.....372,411
- 41.1 Amount of payments for legal expenses, if any? .....\$ .....250,041
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Vorys, Sater, Seymour and Pease, LLP .....	.....144,833
Willkie Farr & Gallagher LLP .....	.....76,971
- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? .....\$ .....
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U.S. business only. ....\$ .....

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....\$ .....

1.31 Reason for excluding: .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....\$ .....

1.5 Indicate total incurred claims on all Medicare Supplement insurance. ....\$ .....0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned .....\$ .....0

1.62 Total incurred claims .....\$ .....0

1.63 Number of covered lives ..... ..0

All years prior to most current three years:

1.64 Total premium earned .....\$ .....0

1.65 Total incurred claims .....\$ .....0

1.66 Number of covered lives ..... ..0

1.7 Group policies:

Most current three years:

1.71 Total premium earned .....\$ .....0

1.72 Total incurred claims .....\$ .....0

1.73 Number of covered lives ..... ..0

All years prior to most current three years:

1.74 Total premium earned .....\$ .....0

1.75 Total incurred claims .....\$ .....0

1.76 Number of covered lives ..... ..0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....		
2.2 Premium Denominator .....	5,602,460,733	7,007,772,686
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....		
2.5 Reserve Denominator .....	26,361,923,756	23,598,071,936
2.6 Reserve Ratio (2.4/2.5) .....	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? ..... Yes [ X ] No [ ]

3.2 If yes, has a Separate Accounts statement been filed with this Department? ..... Yes [ X ] No [ ] N/A [ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? .....\$ .....

3.4 State the authority under which Separate Accounts are maintained:

3905.15 Ohio Revised Code .....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ X ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ X ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....\$ .....

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: .....\$ .....

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. ....\$ .....
- 5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. ....\$ .....
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [ X ]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....	.....	.....	.....	.....	.....	.....

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written ..... \$ .....378,751,841
- 7.2 Total Incurred Claims .....\$ .....155,097,160
- 7.3 Number of Covered Lives ..... 194,432

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:

a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.

b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.

c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.

d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).

Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? ..... Yes [ X ] No [ ] N/A [ ]

10. Provide the current-year amounts at risk for the following categories.
- Individual and Industrial Life

Amount at Risk

10.01 Modified Coinsurance Assumed Reserves .....\$ .....

10.02 Modified Coinsurance Ceded Reserves .....\$ .....
- Individual and Industrial Life Policies With Pricing Flexibility

Amount at Risk

10.03 Net Amount (Direct + Assumed - Ceded) in Force .....\$ ..... (7,683,414,468)

10.04 Exhibit 5 Life Reserves (Direct + Assumed – Ceded) .....\$ .....376,736,903

10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded) .....\$ .....

10.06 Net Modified Coinsurance Reserves (Assumed – Ceded) .....\$ .....

10.07 Life Reserves (10.04 + 10.05 + 10.06) .....\$ .....376,736,903

10.08 Life Net Amount at Risk (10.03 - 10.07) .....\$ ..... (8,060,151,371)
- Individual and Industrial Term Life Policies Without Pricing Flexibility

Amount at Risk

10.09 Net Amount (Direct + Assumed - Ceded) in Force .....\$ ..... 17,601,068,348

10.10 Exhibit 5 Life Reserves (Direct + Assumed – Ceded) .....\$ ..... 1,721,517,824

10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded) .....\$ .....

10.12 Net Modified Coinsurance Reserves (Assumed – Ceded) .....\$ .....

10.13 Life Reserves (10.10 + 10.11 + 10.12) .....\$ ..... 1,721,517,824

10.14 Life Net Amount at Risk (10.09 - 10.13) .....\$ ..... 15,879,550,524

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Group and Credit Life (Excluding FEGLI/SGLI)		Amount at Risk
10.15	Modified Coinsurance Assumed Reserves .....	\$ .....
10.16	Modified Coinsurance Ceded Reserves .....	\$ .....
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under		Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force .....	\$ .....
10.18	Exhibit 5 Life Reserves (Direct + Assumed – Ceded) .....	\$ .....
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded) .....	\$ .....
10.20	Net Modified Coinsurance Reserves (Assumed – Ceded) .....	\$ .....
10.21	Life Reserves (10.18 + 10.19 + 10.20) .....	\$ .....0
10.22	Life Net Amount at Risk (10.17 - 10.21) .....	\$ .....0
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months		Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force .....	\$ .....
10.24	Exhibit 5 Life Reserves (Direct + Assumed – Ceded) .....	\$ .....
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded) .....	\$ .....
10.26	Net Modified Coinsurance Reserves (Assumed – Ceded) .....	\$ .....
10.27	Life Reserves (10.24 + 10.25 + 10.26) .....	\$ .....0
10.28	Life Net Amount at Risk (10.23 - 10.27) .....	\$ .....0
Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility		Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force .....	\$ .....323,464,102
10.30	Exhibit 5 Life Reserves (Direct + Assumed – Ceded) .....	\$ .....
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded) .....	\$ .....200,832,822
10.32	Net Modified Coinsurance Reserves (Assumed – Ceded) .....	\$ .....
10.33	Life Reserves (10.30 + 10.31 + 10.32) .....	\$ .....200,832,822
10.34	Life Net Amount at Risk (10.29 - 10.33) .....	\$ .....122,631,280

Life, Accident and Health Companies Only:

- 11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]
- 11.2 Net reimbursement of such expenses between reporting entities:

11.21 Paid .....\$ .....130,255,957

11.22 Received.....\$ .....
- 12.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]
- 12.2 If yes, what amount pertaining to these lines is included in:

12.21 Page 3, Line 1 .....\$ .....

12.22 Page 4, Line 1 .....\$ .....
13. For stock reporting entities only:
- 13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$..... 1,672,408,064
14. Total dividends paid stockholders since organization of the reporting entity:

14.11 Cash .....\$ ..... 1,111,000,000

14.12 Stock .....\$ .....
- 15.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 15.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]
- 15.3 If 15.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1	2	3
	Reinsurance	Reinsurance	Net
	Assumed	Ceded	Retained
15.31 Earned premium .....	.....	.....	.....0
15.32 Paid claims .....	.....	.....	.....0
15.33 Claim liability and reserve (beginning of year) .....	.....	.....	.....0
15.34 Claim liability and reserve (end of year) .....	.....	.....	.....0
15.35 Incurred claims .....	.....0	.....0	.....0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

15.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 15.31 and 15.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
15.41	<\$25,000	.....	.....
15.42	\$25,000 - 99,999	.....	.....
15.43	\$100,000 - 249,999	.....	.....
15.44	\$250,000 - 999,999	.....	.....
15.45	\$1,000,000 or more	.....	.....

15.5 What portion of earned premium reported in 15.31, Column 1 was assumed from pools? .....\$ .....

Fraternal Benefit Societies Only:

16. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]

17. How often are meetings of the subordinate branches required to be held?  
.....

18. How are the subordinate branches represented in the supreme or governing body?  
.....

19. What is the basis of representation in the governing body?  
.....

20.1 How often are regular meetings of the governing body held?  
.....

20.2 When was the last regular meeting of the governing body held? .....

20.3 When and where will the next regular or special meeting of the governing body be held?  
.....

20.4 How many members of the governing body attended the last regular meeting? .....

20.5 How many of the same were delegates of the subordinate branches? .....

21. How are the expenses of the governing body defrayed?  
.....

22. When and by whom are the officers and directors elected?  
.....

23. What are the qualifications for membership?  
.....

24. What are the limiting ages for admission?  
.....

25. What is the minimum and maximum insurance that may be issued on any one life?  
.....

26. Is a medical examination required before issuing a benefit certificate to applicants? ..... Yes [ ] No [ ]

27. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]

28.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]

28.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]

29. What proportion of first and subsequent year's payments may be used for management expenses?  
29.11 First Year ..... %  
29.12 Subsequent Years ..... %

30.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]

30.2 If so, what amount and for what purpose? ..... \$ .....

31.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]

31.2 If yes, at what age does the benefit commence? .....

32.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]

32.2 If yes, when?  
.....

33. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]

34.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]

34.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]

34.3 If yes, explain  
.....

35.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]

35.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]

36. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]

37.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]

37.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
\$000 omitted for amounts of life insurance

	1 2024	2 2023	3 2022	4 2021	5 2020
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	8,238,161	8,469,559	8,739,205	9,047,246	9,322,488
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	13,464,712	12,439,844	12,166,765	12,963,832	13,687,794
3. Credit life (Line 21, Col. 6) .....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	323,464	121,150	121,057	125,526	126,317
5. Industrial (Line 21, Col. 2) .....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	22,026,337	21,030,553	21,027,027	22,136,604	23,136,599
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....	7,097,925	4,256,355	3,160,627	2,251,967	1,257,662
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	282,394	259,029	228,831	285,168	348,979
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	2,590,731	1,748,695	929,614	890,410	1,004,223
10. Credit life (Line 2, Col. 6) .....	0	0	0	0	0
11. Group (Line 2, Col. 9) .....	206,314	0	0	0	0
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	3,079,439	2,007,724	1,158,445	1,175,578	1,353,202
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2) .....	201,097,223	189,175,738	172,870,453	216,714,179	244,812,817
15. Group life (Line 20.4, Col. 3) .....	150,193,062	0	0	0	0
16. Individual annuities (Line 20.4, Col. 4) .....	4,918,703,843	6,170,377,813	6,151,399,915	2,585,750,539	2,486,549,770
17. Group annuities (Line 20.4, Col. 5) .....	332,466,605	648,219,135	335,959,794	185,735,408	147,209,233
18. Accident & Health (Line 20.4, Col. 6) .....	0	0	0	0	0
19. Other lines of business (Line 20.4, Col. 8) .....	0	0	0	0	0
20. Total .....	5,602,460,733	7,007,772,686	6,660,230,162	2,988,200,126	2,878,571,820
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	32,470,434,641	28,870,956,996	23,934,197,667	18,856,670,230	16,664,357,481
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	30,445,135,311	26,930,793,592	22,156,974,886	17,317,374,303	15,467,556,632
23. Aggregate life reserves (Page 3, Line 1) .....	26,341,712,719	23,579,949,449	19,394,846,996	14,756,867,501	13,102,141,994
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....	22,624,466	14,667,744	7,378,788	4,488,850	2,912,577
24. Aggregate A & H reserves (Page 3, Line 2) .....	0	0	0	0	0
25. Deposit-type contract funds (Page 3, Line 3) .....	2,639,404,559	2,092,584,460	1,807,934,065	1,765,081,337	1,578,015,152
26. Asset valuation reserve (Page 3, Line 24.01) .....	595,329,975	506,502,173	367,953,353	362,714,044	274,538,318
27. Capital (Page 3, Lines 29 and 30) .....	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37) .....	2,022,799,330	1,937,663,404	1,774,722,781	1,536,795,927	1,194,300,849
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	2,874,446,694	4,168,088,080	4,538,700,377	1,759,935,841	1,963,345,721
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	2,620,629,305	2,446,665,577	2,145,176,134	1,902,009,971	1,471,339,167
31. Authorized control level risk - based capital .....	393,105,201	370,953,648	334,882,831	257,622,191	218,254,005
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	73.8	75.2	75.5	75.6	79.0
33. Stocks (Lines 2.1 and 2.2) .....	4.1	4.3	4.0	5.1	4.3
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	18.2	17.1	16.0	14.9	11.9
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5) .....	1.5	1.2	2.2	1.8	1.7
37. Contract loans (Line 6) .....	0.1	0.1	0.1	0.1	0.2
38. Derivatives (Page 2, Line 7) .....	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8) .....	2.3	1.9	2.0	2.3	2.4
40. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.2	0.2	0.1	0.5
42. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....	56,720,000	72,200,000			0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....				0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....	277,414,936	289,047,328	209,925,532	209,008,274	133,185,765
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....	0	0	0	0	0
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....	360,389,938	304,030,836	287,585,868	297,234,592	290,310,159
50. Total of above Lines 44 to 49 .....	694,524,874	665,278,164	497,511,400	506,242,866	423,495,924
51. Total Investment in Parent included in Lines 44 to 49 above .....					



FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	263,647,535	231,812,884	231,615,102	219,915,672	146,929,413
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	35,071,018,706	30,938,412,179	25,363,431,620	19,537,565,848	17,043,485,072
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	1,571,826,813	1,245,746,751	856,014,250	670,539,499	604,837,940
55. Realized capital gains (losses) (Page 4, Line 34, Column 1 ) .....	56,676,020	(21,226,640)	(2,189,380)	6,785,640	(10,628,085)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	60,451,413	128,280,406	(68,473,272)	106,696,106	64,340,048
57. Total of above Lines 54, 55 and 56 .....	1,688,954,246	1,352,800,517	785,351,598	784,021,245	658,549,903
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8) .....	3,278,598,357	2,994,822,095	1,848,973,665	1,351,051,651	1,067,291,222
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) .....	0	0	0	0	0
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2) .....	74,000,721	57,001,619	21,070,234	57,422,705	99,732,550
61. Increase in A & H reserves (Line 19, Col. 6) .....	0	0	0	0	0
62. Dividends to policyholders and refunds to members (Line 30, Col. 1) .....	0	0	0	0	0
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	4.7	4.1	3.8	10.3	1.5
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	8.1	7.9	8.7	8.0	5.4
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	0.0	0.0	0.0	0.0	0.0
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	0.0	0.0	0.0	0.0	0.0
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3) .....	0	0	0	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3) .....	0	0	0	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3) .....	0	0	0	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3) .....	0	0	0	XXX	XXX
<b>Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)</b>					
72. Individual industrial life (Page 6.1, Col. 2) .....	0	0	0	0	0
73. Individual whole life (Page 6.1, Col. 3) .....	(1,007,933)	(547,025)	(541,327)	(1,671,047)	(356,180)
74. Individual term life (Page 6.1, Col. 4) .....	(5,049,858)	(4,723,037)	6,622,262	10,680,118	9,770,223
75. Individual indexed life (Page 6.1, Col. 5) .....	0	0	0	0	0
76. Individual universal life (Page 6.1, Col. 6) .....	3,806,658	8,395,101	4,969,640	(1,991,352)	(1,193,890)
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7) .....	(1,428,566)	(4,763,655)	1,432,555	(8,971,883)	(14,850,000)
78. Individual variable life (Page 6.1, Col. 8) .....	0	0	0	0	0
79. Individual variable universal life (Page 6.1, Col. 9) .....	0	0	0	0	0
80. Individual credit life (Page 6.1, Col. 10) .....	0	0	0	0	0
81. Individual other life (Page 6.1, Col. 11) .....	0	0	0	0	0
82. Individual YRT mortality risk only (Page 6.1, Col. 12) .....	0	0	0	0	0
83. Group whole life (Page 6.2, Col. 2) .....	0	0	0	0	0
84. Group term life (Page 6.2, Col. 3) .....	0	0	0	0	0
85. Group universal life (Page 6.2, Col. 4) .....	0	0	0	0	0
86. Group variable life (Page 6.2, Col. 5) .....	0	0	0	0	0
87. Group variable universal life (Page 6.2, Col. 6) .....	(2,545,258)	75,406	(55,768)	114,058	62,286
88. Group credit life (Page 6.2, Col. 7) .....	0	0	0	0	0
89. Group other life (Page 6.2, Col. 8) .....	0	0	0	0	0
90. Group YRT mortality risk only (Page 6.2, Col. 9) .....	0	0	0	0	0
91. Individual deferred fixed annuities (Page 6.3, Col. 2) .....	97,822,532	(29,402,678)	(14,712,596)	64,850,326	72,388,022
92. Individual deferred indexed annuities (Page 6.3, Col. 3) .....	0	0	0	0	0
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4) .....	(78,415)	7,894	256	88,673	41,157
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5) .....	0	0	0	0	0
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6) .....	10,890,807	(1,213,142)	(55,799,556)	437,112	284,048
96. Individual other annuities (Page 6.3, Col. 7) .....	36,106,796	26,802,914	16,242,383	15,677,315	15,728,364
97. Group deferred fixed annuities (Page 6.4, Col. 2) .....	0	0	0	0	0
98. Group deferred indexed annuities (Page 6.4, Col. 3) .....	0	0	0	0	0
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4) .....	0	0	0	0	0
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5) .....	0	0	0	0	0
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6) .....	15,590,348	1,642,495	(14,543,496)	10,255,405	8,322,726
102. Group other annuities (Page 6.4, Col. 7) .....	0	0	0	0	0
103. A & H-comprehensive individual (Page 6.5, Col. 2) .....	0	0	0	0	0
104. A & H-comprehensive group (Page 6.5, Col. 3) .....	0	0	0	0	0
105. A & H-Medicare supplement (Page 6.5, Col. 4) .....	0	0	0	0	0
106. A & H-vision only (Page 6.5, Col. 5) .....	0	0	0	0	0
107. A & H-dental only (Page 6.5, Col. 6) .....	0	0	0	0	0
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7) .....	0	0	0	0	0
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8) .....	0	0	0	0	0
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9) .....	0	0	0	0	0
111. A & H-credit (Page 6.5, Col. 10) .....	0	0	0	0	0
112. A & H-disability income (Page 6.5, Col. 11) .....	0	0	0	0	0
113. A & H-long-term care (Page 6.5, Col. 12) .....	0	0	0	0	0
114. A & H-other (Page 6.5, Col. 13) .....	0	0	0	0	0
115. Aggregate of all other lines of business (Page 6, Col. 8) .....	38,193,149	(37,652,353)	(25,973,593)	22,166,719	2,691,187
116. Fraternal (Page 6, Col. 7) .....	0	0	0	0	0
117. Total (Page 6, Col. 1) .....	192,300,260	(41,378,079)	(82,359,240)	111,635,443	92,887,943

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [     ] No [     ]

If no, please explain: \_\_\_\_\_

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10  Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7  Policies	8  Certificates	Amount of Insurance	
1. In force end of prior year .....	0	0	202,047	20,909,403	0	0	1	120	121,150	21,030,553
2. Issued during year .....		0	7,468	2,873,125		0	1	318	206,314	3,079,439
3. Reinsurance assumed .....										0
4. Revived during year .....			90	10,605						10,605
5. Increased during year (net) .....										0
6. Subtotals, Lines 2 to 5 .....	0	0	7,558	2,883,730	0	0	1	318	206,314	3,090,044
7. Additions by dividends during year .....	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases .....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8) .....	0	0	209,605	23,793,133	0	0	2	438	327,464	24,120,597
Deductions during year:										
10. Death .....			3,198	151,959			XXX	3	3,401	155,360
11. Maturity .....			420	37,260			XXX			37,260
12. Disability .....							XXX			0
13. Expiry .....			75	13,735						13,735
14. Surrender .....			2,783	250,138						250,138
15. Lapse .....			7,885	1,472,731						1,472,731
16. Conversion .....			740	117,380			XXX	XXX	XXX	117,380
17. Decreased (net) .....				47,057					599	47,656
18. Reinsurance .....										0
19. Aggregate write-ins for decreases .....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19) .....	0	0	15,101	2,090,260	0	0	0	3	4,000	2,094,260
21. In force end of year (b) (Line 9 minus Line 20) .....	0	0	194,504	21,702,873	0	0	2	435	323,464	22,026,337
22. Reinsurance ceded end of year .....	XXX		XXX	11,785,219	XXX		XXX	XXX		11,785,219
23. Line 21 minus Line 22 .....	XXX	0	XXX	9,917,654	XXX	(a) 0	XXX	XXX	323,464	10,241,118
DETAILS OF WRITE-INS										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 through 0803 plus 0898) (Line 8 above) .....	0	0	0	0	0	0	0	0	0	0
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 through 1903 plus 1998) (Line 19 above) .....	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$ ..... ; Individual \$ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ..... , Amount \$ .....

Additional accidental death benefits included in life certificates were in amount \$ ..... , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates?    Yes [    ]    No [    ]

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX.....	.....	XXX.....	.....
25. Other paid-up insurance .....	.....	.....	3,118.....	26,767.....
26. Debit ordinary insurance .....	XXX.....	XXX.....	177.....	881.....

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....	.....	.....	22.....	12,909.....
28. Term policies - other .....	4,981.....	2,568,819.....	48,010.....	12,952,117.....
29. Other term insurance - decreasing .....	XXX.....	.....	XXX.....	.....
30. Other term insurance .....	XXX.....	21,912.....	XXX.....	487,078.....
31. Totals (Lines 27 to 30) .....	4,981.....	2,590,731.....	48,032.....	13,452,104.....
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX.....	.....	XXX.....	.....
33. Totals, extended term insurance .....	XXX.....	XXX.....	911.....	12,608.....
34. Totals, whole life and endowment .....	2,487.....	282,394.....	145,561.....	8,238,161.....
35. Totals (Lines 31 to 34) .....	7,468.....	2,873,125.....	194,504.....	21,702,873.....

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....	.....	.....	.....	.....
37. Ordinary .....	2,873,125.....	.....	21,702,873.....	.....
38. Credit Life (Group and Individual) .....	.....	.....	.....	.....
39. Group .....	206,314.....	.....	323,464.....	.....
40. Totals (Lines 36 to 39) .....	3,079,439.....	0.....	22,026,337.....	0.....

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX.....	.....	XXX.....	.....
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....	.....	XXX.....	.....	XXX.....
43. Federal Employees' Group Life Insurance included in Line 21 .....	.....	.....	.....	.....
44. Servicemen's Group Life Insurance included in Line 21 .....	.....	.....	.....	.....
45. Group Permanent Insurance included in Line 21 .....	.....	.....	435.....	323,464.....

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	489,226.....
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Scheduled Amount .....
47.2 Spouse - Actual Amount; Child - Total Amount under each policy or rider equals 2 times Actual Amount .....

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium .....	.....	.....	23,691.....	1,723,011.....	.....	.....	.....	.....
49. Disability Income .....	.....	.....	93.....	1,585.....	.....	.....	.....	.....
50. Extended Benefits .....	.....	.....	XXX.....	XXX.....	.....	.....	.....	.....
51. Other .....	.....	.....	18.....	162.....	.....	.....	.....	.....
52. Total .....	0.....	(a) 0.....	23,802.....	(a) 1,724,758.....	0.....	(a) 0.....	0.....	(a) 0.....

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	707	1,080	0	0
2. Issued during year .....	111	116		
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Total (Lines 1 to 4) .....	818	1,196	0	0
Deductions during year:				
6. Decreased (net) .....	47	201		
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	47	201	0	0
9. In force end of year (line 5 minus line 8) .....	771	995	0	0
10. Amount on deposit .....		(a) 1,450,998		(a)
11. Income now payable .....	771	922		
12. Amount of income payable	(a) 2,642,819	(a) 6,084,653	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	17,066	150,903	205	54,115
2. Issued during year .....	3,223	17,240	31	6,685
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....	20,289	168,143	236	60,800
Deductions during year:				
6. Decreased (net) .....	345	23,680		1,225
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	345	23,680	0	1,225
9. In force end of year (line 5 minus line 8) .....	19,944	144,463	236	59,575
Income now payable:				
10. Amount of income payable .....	(a) 345,727,218	XXX	XXX	(a) 183,721,428
Deferred fully paid:				
11. Account balance .....	XXX	(a) 19,375,954,892	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	0		0		0	
2. Issued during year .....						
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....	0	XXX	0	XXX	0	XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....		XXX		XXX		XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....	0	XXX	0	XXX	0	XXX
10. In force end of year (line 5 minus line 9) .....	0	(a)	0	(a)	0	(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS			
	1		2
	Deposit Funds Contracts		Dividend Accumulations Contracts
1. In force end of prior year .....	26		0
2. Issued during year .....	191		
3. Reinsurance assumed .....			
4. Increased during year (net) .....			
5. Totals (Lines 1 to 4) .....	217		0
Deductions During Year:			
6. Decreased (net) .....	57		
7. Reinsurance ceded .....			
8. Totals (Lines 6 and 7) .....	57		0
9. In force end of year (line 5 minus line 8) .....	160		0
10. Amount of account balance	(a) 2,132,328,681	(a)	

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only				
				Active Status (a)	2	3	4	5	6	7
1.	Alabama .....	AL	L	1,063,734	36,230,149	0	0	37,293,883	570,936	
2.	Alaska .....	AK	L	72,654	14,804,725	0	0	14,877,379	0	
3.	Arizona .....	AZ	L	1,772,035	117,941,557	0	0	119,713,592	1,995,235	
4.	Arkansas .....	AR	L	672,855	30,895,213	0	0	31,568,068	0	
5.	California .....	CA	L	13,522,176	704,940,768	0	0	718,462,944	12,336,798	
6.	Colorado .....	CO	L	821,011	121,138,202	0	0	121,959,213	1,740,691	
7.	Connecticut .....	CT	L	1,389,950	81,959,106	0	0	83,349,056	5,272,812	
8.	Delaware .....	DE	L	3,071,419	21,630,000	0	0	24,701,419	690,030	
9.	District of Columbia .....	DC	L	179,405	5,780,119	0	0	5,959,524	1,087,662	
10.	Florida .....	FL	L	10,311,573	372,159,449	0	0	382,471,022	5,782,504	
11.	Georgia .....	GA	L	3,061,050	118,316,693	0	0	121,377,743	7,802,124	
12.	Hawaii .....	HI	L	722,147	19,686,077	0	0	20,408,224	0	
13.	Idaho .....	ID	L	652,230	35,841,080	0	0	36,493,310	0	
14.	Illinois .....	IL	L	12,545,549	234,819,104	0	0	247,364,653	3,968,259	
15.	Indiana .....	IN	L	14,154,123	74,012,785	0	0	88,166,908	2,071,221	
16.	Iowa .....	IA	L	322,007	47,715,243	0	0	48,037,250	0	
17.	Kansas .....	KS	L	672,585	22,873,200	0	0	23,545,785	0	
18.	Kentucky .....	KY	L	9,496,280	66,734,570	0	0	76,230,850	155,870	
19.	Louisiana .....	LA	L	4,134,916	51,221,904	0	0	55,356,820	655,050	
20.	Maine .....	ME	L	26,057	42,727,708	0	0	42,753,765	2,417,149	
21.	Maryland .....	MD	L	3,177,584	91,303,291	0	0	94,480,875	2,778,783	
22.	Massachusetts .....	MA	L	972,031	305,355,875	0	0	306,327,906	14,037,624	
23.	Michigan .....	MI	L	9,627,766	171,804,833	0	0	181,432,599	5,491,330	
24.	Minnesota .....	MN	L	3,722,353	106,399,389	0	0	110,121,742	4,464,383	
25.	Mississippi .....	MS	L	1,130,350	22,030,883	0	0	23,161,233	0	
26.	Missouri .....	MO	L	2,844,297	76,305,555	0	0	79,149,852	2,330,987	
27.	Montana .....	MT	L	35,790	26,685,503	0	0	26,721,293	645,911	
28.	Nebraska .....	NE	L	64,247	22,397,104	0	0	22,461,351	0	
29.	Nevada .....	NV	L	681,408	35,494,214	0	0	36,175,622	0	
30.	New Hampshire .....	NH	L	39,306	68,842,673	0	0	68,881,979	2,606,158	
31.	New Jersey .....	NJ	L	4,784,276	181,135,751	0	0	185,920,027	3,930,873	
32.	New Mexico .....	NM	L	107,731	39,927,419	0	0	40,035,150	972,623	
33.	New York .....	NY	N	310,945	279,585	0	0	590,530	0	
34.	North Carolina .....	NC	L	17,331,130	168,010,468	0	0	185,341,598	7,609,576	
35.	North Dakota .....	ND	L	24,787	6,769,998	0	0	6,794,785	130,848	
36.	Ohio .....	OH	L	203,875,670	217,969,368	0	0	421,845,038	13,270,960,777	
37.	Oklahoma .....	OK	L	679,615	38,303,883	0	0	38,983,498	240,425	
38.	Oregon .....	OR	L	1,137,025	79,500,818	0	0	80,637,843	2,172,997	
39.	Pennsylvania .....	PA	L	28,690,919	217,771,892	0	0	246,462,811	2,792,177	
40.	Rhode Island .....	RI	L	26,652	24,784,636	0	0	24,811,288	632,611	
41.	South Carolina .....	SC	L	2,793,962	87,784,474	0	0	90,578,436	2,576,582	
42.	South Dakota .....	SD	L	33,083	8,792,400	0	0	8,825,483	475,767	
43.	Tennessee .....	TN	L	3,759,155	90,173,630	0	0	93,932,785	834,452	
44.	Texas .....	TX	L	5,227,974	469,457,084	0	0	474,685,058	9,040,818	
45.	Utah .....	UT	L	141,481	65,462,172	0	0	65,603,653	1,266,655	
46.	Vermont .....	VT	L	25,537	22,831,785	0	0	22,857,322	1,205,848	
47.	Virginia .....	VA	L	1,756,561	122,211,418	0	0	123,967,979	3,161,937	
48.	Washington .....	WA	L	1,657,071	146,222,439	0	0	147,879,510	3,589,293	
49.	West Virginia .....	WV	L	3,695,255	24,836,441	0	0	28,531,696	513,238	
50.	Wisconsin .....	WI	L	1,709,351	86,563,194	0	0	88,272,545	5,077,869	
51.	Wyoming .....	WY	L	19,645	10,148,578	0	0	10,168,223	0	
52.	American Samoa .....	AS	N	0	0	0	0	0	0	
53.	Guam .....	GU	L	619	0	0	0	619	0	
54.	Puerto Rico .....	PR	N	4,368	910,585	0	0	914,953	0	
55.	U.S. Virgin Islands .....	VI	N	141	0	0	0	141	0	
56.	Northern Mariana Islands .....	MP	N	0	0	0	0	0	0	
57.	Canada .....	CAN	N	209	0	0	0	209	0	
58.	Aggregate Other Alien .....	OT	XXX	37,494	(11,913)	0	0	25,581	0	
59.	Subtotal .....	XXX		378,789,544	5,257,883,077	0	0	5,636,672,621	13,396,086,883	
90.	Reporting entity contributions for employee benefits plans.....	XXX		0	0	0	0	0	0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		0	0	0	0	0	0	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX		0	0	0	0	0	0	
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		1,597,418	0	0	0	1,597,418	0	
94.	Aggregate or other amounts not allocable by State.....	XXX		0	0	0	0	0	0	
95.	Totals (Direct Business).....	XXX		380,386,962	5,257,883,077	0	0	5,638,270,039	13,396,086,883	
96.	Plus reinsurance assumed.....	XXX		0	0	0	0	0	0	
97.	Totals (All Business).....	XXX		380,386,962	5,257,883,077	0	0	5,638,270,039	13,396,086,883	
98.	Less reinsurance ceded.....	XXX		27,611,092	6,741,679	0	0	34,352,771	0	
99.	Totals (All Business) less Reinsurance Ceded .....	XXX		352,775,870	5,251,141,398	(c)	0	5,603,917,268	13,396,086,883	
DETAILS OF WRITE-INS										
58001.	MEX Mexico .....	XXX		3,893	0	0	0	3,893	0	
58002.	ZZZ Other Alien .....	XXX		33,601	(11,913)	0	0	21,688	0	
58003.		XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page .....	XXX		0	0	0	0	0	0	
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) .....	XXX		37,494	(11,913)	0	0	25,581	0	
9401.		XXX								
9402.		XXX								
9403.		XXX								
9498.	Summary of remaining write-ins for Line 94 from overflow page .....	XXX		0	0	0	0	0	0	
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) .....	XXX		0	0	0	0	0	0	

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51

2. R - Registered - Non-domiciled RRGs..... 0

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0

4. Q - Qualified - Qualified or accredited reinsurer..... 0

5. N - None of the above - Not allowed to write business in the state..... 6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

By state of residence of the policyholder

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART

	<u>NAIC#</u>	<u>TIN#</u>
PARENT - WESTERN & SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY - WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY - WESTAD LEASING LLC, OH (NON-INSURER)		84-3195821
SUBSIDIARY - THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY - LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY - THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY - WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY - IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY - W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY - W&S FINANCIAL GROUP DISTRIBUTORS, INC., OH (NON-INSURER)		31-1334221
SUBSIDIARY - COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY - INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY - NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY - GERBER LIFE INSURANCE COMPANY, NY (INSURER)	70939	13-2611847
SUBSIDIARY - GERBER LIFE AGENCY, LLC, OH (NON-INSURER)		43-2081325
SUBSIDIARY - WESTERN & SOUTHERN INVESTMENT HOLDINGS, LLC, OH (NON-INSURER)		06-1804434
SUBSIDIARY - EAGLE REALTY GROUP, LLC, OH (NON-INSURER)		31-1779165
SUBSIDIARY - FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)		31-1301863
SUBSIDIARY - FABRIC TECHNOLOGIES, INC., NY (NON-INSURER)		47-5482199

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OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

		1	2
		Current Year	Prior Year
2504.	Interest Payable – Policy and Contract Funds .....	77,378	77,335
2505.	Contingent liability reserve .....	0	2,529,753
2597.	Summary of remaining write-ins for Line 25 from overflow page	77,378	2,607,088

Additional Write-ins for Summary of Operations Line 27

		1	2
		Current Year	Prior Year
2704.	Change in Contingent Liability Reserve .....	(2,529,753)	2,529,753
2797.	Summary of remaining write-ins for Line 27 from overflow page	(2,529,753)	2,529,753

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Western-Southern Life Assurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 27

		1	2	3	4	5	6	7	8	9
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704.	Miscellaneous Expense .....	2,231		2,231						
2797.	Summary of remaining write-ins for Line 27 from overflow page	2,231	0	2,231	0	0	0	0	0	0