



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

The Western and Southern Life Insurance Company

NAIC Group Code 0836 NAIC Company Code 70483 Employer's ID Number 31-0487145

(Current) (Prior)

Ohio

Organized under the Laws of Ohio State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 02/23/1888 Commenced Business 04/30/1888

Statutory Home Office 400 Broadway (Street and Number) Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Broadway (Street and Number) Cincinnati, OH, US 45202 (Area Code) (Telephone Number) 513-629-1800

Mail Address 400 Broadway (Street and Number or P.O. Box) Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Broadway (Street and Number) Cincinnati, OH, US 45202 (Area Code) (Telephone Number) 513-629-1800

Internet Website Address WWW.WesternSouthernLife.com

Statutory Statement Contact Wade Matthew Fugate (Name) 513-629-1402 (Area Code) (Telephone Number)

CompAcctGrp@WesternSouthernLife.com (E-mail Address) 513-629-1871 (FAX Number)

OFFICERS

Chairman of Board, President & CEO John Finn Barrett

Secretary and Counsel Donald Joseph Wuebbling

OTHER

James Howard Acton Jr., VP	Benjamin Joseph Alge #, VP	Michael Anthony Bacon, VP
Charles Marion Ward Barrett, VP	Eric Scott Baumgardner #, VP	Troy Dale Brodie, Sr VP, Chief Marketing Officer
Christopher Steven Brown, VP	Peter James Brown, VP	John Henry Bultema III, Sr VP
Mark Erdem Caner #, Sr VP	James Daniel Conklin, VP	Danielle Marie D'Addesa, VP, Assoc Gen Counsel
James Joseph DeLuca, VP	Brian Richard Doran, VP	Lisa Beth Fangman, Sr VP
James Jeffrey Fitzgerald, Sr VP, Chf Information Off	Benjamin Edward Fotsch, VP	Wade Matthew Fugate, VP, Controller
David Todd Henderson, Sr VP, Chief Acty, Risk, Data Off	Sarah Sparks Herron, VP, Assoc Gen Counsel	Kevin Louis Howard, VP, Deputy Gen Counsel
Bradley Joseph Hunkler, Sr VP, Chief Financial Officer	Stephen Gale Hussey Jr., Sr VP	Mark Daniel Hutchinson, VP
Jay Vincent Johnson, VP, Treasurer	Linda Marie Lake, Sr VP	Todd Anthony Lee, VP
Charles Emilio Licata, VP	Matthew William Loveless, VP	Joseph Hanlon Lynch Jr., VP
Bruce William Maisel, VP, CCO	Jill Tripp McGruder, Sr VP, Enterprise CMO	Jeffrey David Meek, VP
Edward Blake Moore Jr., Sr VP	Paul Brian Moore, Sr VP, Chief Customer Officer	David Edward Nevers, VP
Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel	Thomas Joseph O'Connell, MD, VP, Medical Director	Justin Keith Payne, VP
Maribeth Semba Rahe, Sr VP	Michelle Ison Rice, VP	Ryan Keith Richey, VP
Gregory Gates Rowe, VP	Hollis Matthew Schuler, VP	Christopher David Shipley #, Sr VP, Co-Chief Inv Officer
Paul Charles Silva, Sr VP	Rodrick Landon Snyder, VP, Chief Audit Officer	Ramesh Sundara Soundappan #, VP
Denise Lynn Sparks, VP	Michael Shane Speas, VP, Chief Info Security Officer	Jeffrey Laurence Stainton, VP, Assoc Gen Counsel
Thomas Roy Stanek, VP	Jacob Cole Steuber, VP	Tracey Marie Stofa, VP
James Joseph Vance, Sr VP	Michael Charles Vogel, VP	Brendan Matthew White, Sr VP, Co-Chief Inv Officer
Terrie Ann Wiedenheft, Sr VP	Scott Joseph Wittman, VP	Aaron Jason Wolf, VP, Chief Underwriter

DIRECTORS OR TRUSTEES

John Finn Barrett James Norman Clark Phillip Ralph Cox

James Columbus Hale Robert Lloyd Lawrence James Kirby Risk III

Robert Blair Truitt Thomas Luke Williams John Peter Zanotti

State of Ohio
County of Hamilton

SS

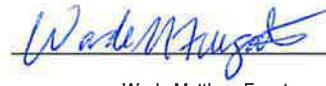
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.



John Finn Barrett
Chairman of Board, President & CEO



Donald Joseph Wuebbling
Secretary and Counsel



Wade Mathew Fugate
VP and Controller

Subscribed and sworn to before me this
14th day of February, 2025



a. Is this an original filing?
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Yes [X] No []



ANGELA M. BAKER-COLYER
Notary Public, State of Ohio
My Commission Expires
June 17, 2027

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	3,009,144,444		3,009,144,444	2,844,267,020
2. Stocks (Schedule D):				
2.1 Preferred stocks	79,076,382		79,076,382	54,778,686
2.2 Common stocks	5,481,685,963	18,619,153	5,463,066,810	5,379,660,205
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	53,037,054		53,037,054	54,658,508
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	0	23,040,113	23,040,113	24,181,905
4.2 Properties held for the production of income (less \$ encumbrances)		495,766	495,766	816,815
4.3 Properties held for sale (less \$ encumbrances)	0		0	0
5. Cash (\$ (21,054,027) , Schedule E - Part 1), cash equivalents (\$ (147,143,399) , Schedule E - Part 2) and short-term investments (\$ 6,687,606 , Schedule DA)	132,776,978		132,776,978	153,730,305
6. Contract loans (including \$ premium notes)	142,837,949		142,837,949	142,731,869
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)	2,759,387,481	219,224,658	2,540,162,823	2,438,680,240
9. Receivables for securities	171,025		171,025	2,114,331
10. Securities lending reinvested collateral assets (Schedule DL)	0		0	30,766,560
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	11,681,653,155	237,843,811	11,443,809,344	11,126,386,444
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	40,603,858		40,603,858	37,542,249
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,066,417		3,066,417	2,383,168
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)		43,542,159	43,542,159	44,323,487
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	544,329		544,329	117,744
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	111,876,148		111,876,148	102,121,296
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit	943,078		943,078	715,111
20. Electronic data processing equipment and software	44,133,532	27,747,480	16,386,052	7,509,669
21. Furniture and equipment, including health care delivery assets (\$)	7,984,374	7,984,374	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	28,010,196		28,010,196	64,239,149
24. Health care (\$ 0) and other amounts receivable	1,021,250	155,915	865,335	4,313,762
25. Aggregate write-ins for other-than-invested assets	474,291,337	474,291,337	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	12,437,669,833	748,022,917	11,689,646,916	11,389,652,079
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	1,214,527,536		1,214,527,536	1,137,428,410
28. Total (Lines 26 and 27)	13,652,197,369	748,022,917	12,904,174,452	12,527,080,489
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Pension asset	373,928,906	373,928,906	0	0
2502. Trademark license agreement	81,600,023	81,600,023	0	0
2503. Prepaid Expenses	18,762,408	18,762,408	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	474,291,337	474,291,337	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 2,853,064,903 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	2,853,064,903	2,831,496,097
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	146,065,650	144,794,414
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	165,116,294	174,160,978
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	43,809,724	45,960,318
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	3,144,614	3,957,122
5. Policyholders' dividends/refunds to members \$ 160,000 and coupons \$ due and unpaid (Exhibit 4, Line 10)	160,000	170,000
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	4,226,000	3,015,997
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)	29,514,012	28,001,242
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 66,041 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	3,275,187	2,754,157
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	538,171	519,828
9.4 Interest maintenance reserve (IMR, Line 6)	40,606,784	49,848,343
10. Commissions to agents due or accrued-life and annuity contracts \$ 1,353,734 accident and health \$ and deposit-type contract funds \$	1,353,734	1,206,530
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	152,277,356	144,834,342
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	(5,744)	(22,250)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	3,182,127	4,884,382
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability	16,064,808	7,984,441
16. Unearned investment income	1,653,815	1,765,960
17. Amounts withheld or retained by reporting entity as agent or trustee	1,256,862	1,030,649
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	7,340,693	11,608,316
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	385,442,878	350,654,337
22. Borrowed money \$ 27,138,557 and interest thereon \$ 12,875,000	40,013,557	122,508,257
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	392,287,379	327,391,209
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	2,833,478	322,309
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	0
24.09 Payable for securities	153,570	1,049,529
24.10 Payable for securities lending	111,892,733	76,737,958
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	17,682,790	19,825,246
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	4,422,951,375	4,356,459,711
27. From Separate Accounts Statement	1,214,527,536	1,137,428,410
28. Total liabilities (Lines 26 and 27)	5,637,478,911	5,493,888,122
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds	0	0
32. Surplus notes	995,788,420	995,643,730
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	802,102,515	757,102,515
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	5,466,304,606	5,277,946,122
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	7,264,195,541	7,030,692,367
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	7,266,695,541	7,033,192,367
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	12,904,174,452	12,527,080,489
DETAILS OF WRITE-INS		
2501. SCA, LP & LLC Contingent Liability	12,081,958	14,021,547
2502. Uncashed drafts and checks pending escheatment to the state	5,497,853	5,682,814
2503. Interest on contract and policy funds	102,979	120,885
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	17,682,790	19,825,246
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	199,297,821	212,485,740
2. Considerations for supplementary contracts with life contingencies	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	677,437,571	590,763,223
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	6,408,421	6,812,314
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	1,081,487	1,075,274
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	117,589	333,576
9. Total (Lines 1 to 8.3)	884,342,889	811,470,127
10. Death benefits	127,920,554	129,168,524
11. Matured endowments (excluding guaranteed annual pure endowments)	2,214,629	3,488,758
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	48,615,838	117,162,679
13. Disability benefits and benefits under accident and health contracts	10,602,521	11,899,107
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	52,142,870	46,428,340
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	5,125,319	5,582,480
18. Payments on supplementary contracts with life contingencies	194,504	201,854
19. Increase in aggregate reserves for life and accident and health contracts	22,878,380	37,328,743
20. Totals (Lines 10 to 19)	269,694,615	351,260,485
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	15,690,823	16,783,827
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	155,143,979	142,114,522
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	15,755,284	16,510,345
25. Increase in loading on deferred and uncollected premiums	(1,410,692)	(665,743)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(49,028,335)	(117,344,461)
27. Aggregate write-ins for deductions	39,177,374	43,311,767
28. Totals (Lines 20 to 27)	445,023,048	451,970,742
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	439,319,841	359,499,385
30. Dividends to policyholders and refunds to members	42,299,523	41,139,545
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	397,020,318	318,359,840
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(26,311,847)	(47,089,349)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	423,332,165	365,449,189
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 4,656,571 (excluding taxes of \$ 753,113) transferred to the IMR)	(22,097,966)	(16,061,097)
35. Net income (Line 33 plus Line 34)	401,234,199	349,388,092
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	7,033,192,367	6,901,065,202
37. Net income (Line 35)	401,234,199	349,388,092
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 4,832,599	2,319,266	(162,717,481)
39. Change in net unrealized foreign exchange capital gain (loss)	(851,090)	913,033
40. Change in net deferred income tax	22,751,984	(11,575,990)
41. Change in nonadmitted assets	(115,008,296)	(19,839,766)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis (increase) or decrease	0	0
44. Change in asset valuation reserve	(64,896,170)	42,614,672
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes	144,690	144,685
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	45,000,000	150,000,000
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(155,000,000)	(245,000,000)
53. Aggregate write-ins for gains and losses in surplus	97,808,591	28,199,920
54. Net change in capital and surplus for the year (Lines 37 through 53)	233,503,174	132,127,165
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	7,266,695,541	7,033,192,367
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income	117,589	333,576
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	117,589	333,576
2701. Benefits for Employees & Agents Not Included elsewhere	38,869,032	43,245,016
2702. Trademark License Amortization	3,399,996	3,399,996
2703. Securities lending interest expense	2,996,291	2,629,672
2798. Summary of remaining write-ins for Line 27 from overflow page	(6,087,945)	(5,962,917)
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	39,177,374	43,311,767
5301. Change in unrecognized pension liability, net of tax	94,798,718	37,263,100
5302. Change in unrecognized SERP liability, net of tax	2,440,022	207,163
5303. Change in unrecognized other post retirement employee benefits liability, net of tax	569,851	(9,270,343)
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	97,808,591	28,199,920

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	201,327,622	213,827,510
2. Net investment income	586,758,993	488,005,911
3. Miscellaneous income	1,199,076	1,408,850
4. Total (Lines 1 through 3)	789,285,691	703,242,271
5. Benefit and loss related payments	250,225,917	317,915,948
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(49,044,841)	(117,331,211)
7. Commissions, expenses paid and aggregate write-ins for deductions	167,432,220	169,178,485
8. Dividends paid to policyholders	39,586,750	43,947,450
9. Federal and foreign income taxes paid (recovered) net of \$ 4,354,621 tax on capital gains (losses)	(12,653,537)	18,157,365
10. Total (Lines 5 through 9)	395,546,509	431,868,037
11. Net cash from operations (Line 4 minus Line 10)	393,739,182	271,374,234
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	484,011,645	179,708,394
12.2 Stocks	219,933,047	325,141,846
12.3 Mortgage loans	1,578,847	1,182,181
12.4 Real estate	469,365	0
12.5 Other invested assets	499,057,601	392,897,820
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(40,105)	(33,960)
12.7 Miscellaneous proceeds	32,709,866	2,003,511
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,237,720,266	900,899,792
13. Cost of investments acquired (long-term only):		
13.1 Bonds	698,554,734	124,748,967
13.2 Stocks	159,990,487	379,333,913
13.3 Mortgage loans	0	0
13.4 Real estate	2,154,942	2,455,968
13.5 Other invested assets	622,078,848	439,178,075
13.6 Miscellaneous applications	895,959	12,987,924
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,483,674,970	958,704,847
14. Net increase/(decrease) in contract loans and premium notes	106,080	239,190
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(246,060,784)	(58,044,245)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	144,689
16.2 Capital and paid in surplus, less treasury stock	45,000,000	150,000,000
16.3 Borrowed funds	(82,494,700)	60,666,102
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(9,044,684)	(9,035,945)
16.5 Dividends to stockholders	155,000,000	245,000,000
16.6 Other cash provided (applied)	32,907,659	(38,853,501)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(168,631,725)	(82,078,655)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(20,953,327)	131,251,334
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	153,730,305	22,478,971
19.2 End of year (Line 18 plus Line 19.1)	132,776,978	153,730,305

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Dividend from Integrity Life Insurance Company in the form of Common Stock	39,681,664	50,000,000
20.0002. Capital Contribution to Western-Southern Life Assurance Company in the form of Common Stock	(50,000,000)	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	199,297,821	177,881,915	4,725,030	2,630	0	16,688,246			0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX			XXX	XXX		XXX
3. Net investment income	677,437,571	146,179,909	3,095,539	225,027	0	7,285,717		520,651,379	0
4. Amortization of Interest Maintenance Reserve (IMR)	6,408,421	1,382,832	49,349	2,129	0	68,921		4,905,190	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX		0
6. Commissions and expense allowances on reinsurance ceded	1,081,487	0	0	0	0	1,081,487	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	XXX		0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income	117,589	0	0	0	0	169	0	117,420	0
9. Totals (Lines 1 to 8.3)	884,342,889	325,444,656	7,869,918	229,786	0	25,124,540	0	525,673,989	0
10. Death benefits	127,920,554	122,300,436	5,620,118	0	0	XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	2,214,629	2,214,629	0	0	0	XXX	XXX		0
12. Annuity benefits	48,615,838	XXX	XXX	(184,635)	48,800,473	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	10,602,521	1,974,145	0	0	0	8,628,376	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX		0
15. Surrender benefits and withdrawals for life contracts	52,142,870	52,070,210	0	72,660	0	XXX	XXX		0
16. Group conversions	0	0	0	0	0	0	XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	5,125,319	4,789,309	0	329,066	0	6,944	XXX		0
18. Payments on supplementary contracts with life contingencies	194,504	0	0	194,504	0	XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts	22,878,380	20,386,529	1,617,845	(397,229)	0	1,271,235	XXX		0
20. Totals (Lines 10 to 19)	269,694,615	203,735,258	7,237,963	14,366	48,800,473	9,906,555	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	15,690,823	13,545,269	0	0	0	2,145,554	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	XXX	0	0	0
23. General insurance expenses and fraternal expenses	155,143,979	67,651,152	62,090	122,979	1,041,428	14,460,889		71,805,441	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	15,755,284	7,201,244	113,195	4,636	25,191	992,453		7,418,565	0
25. Increase in loading on deferred and uncollected premiums	(1,410,692)	(1,386,264)	0	0	0	(24,428)	XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(49,028,335)	0	0	0	(49,028,335)	0	XXX		0
27. Aggregate write-ins for deductions	39,177,374	5,641,816	6,670	10,205	0	1,126,245	0	32,392,438	0
28. Totals (Lines 20 to 27)	445,023,048	296,388,475	7,419,918	152,186	838,757	28,607,268	0	111,616,444	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	439,319,841	29,056,181	450,000	77,600	(838,757)	(3,482,728)	0	414,057,545	0
30. Dividends to policyholders and refunds to members	42,299,523	42,298,621	0	902	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	397,020,318	(13,242,440)	450,000	76,698	(838,757)	(3,482,728)	0	414,057,545	0
32. Federal income taxes incurred (excluding tax on capital gains)	(26,311,847)	(2,780,913)	0	16,106	(176,139)	(731,373)		(22,639,528)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	423,332,165	(10,461,527)	450,000	60,592	(662,618)	(2,751,355)	0	436,697,073	0
34. Policies/certificates in force end of year	715,765	658,266	5,110	439	1	51,949	XXX		0
DETAILS OF WRITE-INS									
08.301. Miscellaneous income	117,589					169		117,420	
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	117,589	0	0	0	0	169	0	117,420	0
2701. Benefits for Employees & Agents Not Included elsewhere	38,869,032	5,641,816	6,670	10,205		1,126,245		32,084,096	
2702. Trademark License Amortization	3,399,996							3,399,996	
2703. Securities Lending Interest Expense	2,996,291							2,996,291	
2798. Summary of remaining write-ins for Line 27 from overflow page	(6,087,945)	0	0	0	0	0	0	(6,087,945)	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	39,177,374	5,641,816	6,670	10,205	0	1,126,245	0	32,392,438	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	177,881,915	6,994,040	170,887,875									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	146,179,909		13,070,233		133,109,676							
4. Amortization of Interest Maintenance Reserve (IMR)	1,382,832		123,642		1,259,190							
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0											
6. Commissions and expense allowances on reinsurance ceded	0											
7. Reserve adjustments on reinsurance ceded	0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0											
8.2 Charges and fees for deposit-type contracts	0											
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	325,444,656	20,187,915	305,256,741	0	0	0	0	0	0	0	0	0
10. Death benefits	122,300,436	9,059,724	113,240,712									
11. Matured endowments (excluding guaranteed annual pure endowments)	2,214,629	1,265,741	948,888									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,974,145		1,974,145									
14. Coupons, guaranteed annual pure endowments and similar benefits	0											
15. Surrender benefits and withdrawals for life contracts	52,070,210	1,414,326	50,655,884									
16. Group conversions	0											
17. Interest and adjustments on contract or deposit-type contract funds	4,789,309	304,134	4,485,175									
18. Payments on supplementary contracts with life contingencies	0											
19. Increase in aggregate reserves for life and accident and health contracts	20,386,529	(3,248,234)	23,634,763									
20. Totals (Lines 10 to 19)	203,735,258	8,795,691	194,939,567	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	13,545,269		13,545,269									XXX
22. Commissions and expense allowances on reinsurance assumed	0											
23. General insurance expenses	67,651,152	6,843,124	60,808,028									
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,201,244	284,951	6,916,293									
25. Increase in loading on deferred and uncollected premiums	(1,386,264)		(1,386,264)									
26. Net transfers to or (from) Separate Accounts net of reinsurance	0											
27. Aggregate write-ins for deductions	5,641,816	555,521	5,086,295	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	296,388,475	16,479,287	279,909,188	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	29,056,181	3,708,628	25,347,553	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	42,298,621	7,197,894	35,100,727									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(13,242,440)	(3,489,266)	(9,753,174)	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(2,780,913)	(732,746)	(2,048,167)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(10,461,527)	(2,756,520)	(7,705,007)	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year	658,266	130,754	527,512									
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0
2701. Benefits for Employees & Agents Not Included elsewhere	5,641,816	555,521	5,086,295									
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	5,641,816	555,521	5,086,295	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. The Company has included an immaterial block of Term Life business within the Whole Life column

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1. Premiums for life contracts (b)	4,725,030		4,725,030						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	3,095,539		3,095,539						
4. Amortization of Interest Maintenance Reserve (IMR)	49,349		49,349						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0								
6. Commissions and expense allowances on reinsurance ceded	0								
7. Reserve adjustments on reinsurance ceded	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0								
8.2 Charges and fees for deposit-type contracts	0		0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	7,869,918	0	7,869,918	0	0	0	0	0	0
10. Death benefits	5,620,118		5,620,118						
11. Matured endowments (excluding guaranteed annual pure endowments)	0								
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0								
14. Coupons, guaranteed annual pure endowments and similar benefits	0								
15. Surrender benefits and withdrawals for life contracts	0								
16. Group conversions	0								
17. Interest and adjustments on contract or deposit-type contract funds	0								
18. Payments on supplementary contracts with life contingencies	0								
19. Increase in aggregate reserves for life and accident and health contracts	1,617,845		1,617,845						
20. Totals (Lines 10 to 19)	7,237,963	0	7,237,963	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0								XXX
22. Commissions and expense allowances on reinsurance assumed	0								
23. General insurance expenses	62,090		62,090						
24. Insurance taxes, licenses and fees, excluding federal income taxes	113,195		113,195						
25. Increase in loading on deferred and uncollected premiums	0								
26. Net transfers to or (from) Separate Accounts net of reinsurance	0								
27. Aggregate write-ins for deductions	6,670	0	6,670	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	7,419,918	0	7,419,918	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	450,000	0	450,000	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	450,000	0	450,000	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	0								
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	450,000	0	450,000	0	0	0	0	0	0
34. Policies/certificates in force end of year	5,110		5,110						
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701. Benefits for Employees & Agents Not Included elsewhere	6,670		6,670						
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	6,670	0	6,670	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 , Line 10 , Line 16 , Line 23 , Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES ^(a)

	1	Deferred				6	7	
		2	3	4	5			
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts	2,630	2,630						
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX	
3. Net investment income	225,027		70,805				49,757	104,465
4. Amortization of Interest Maintenance Reserve (IMR)	2,129		670				471	988
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0							
6. Commissions and expense allowances on reinsurance ceded	0							
7. Reserve adjustments on reinsurance ceded	0							
8. Miscellaneous Income:								
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0							
8.2 Charges and fees for deposit-type contracts	0							
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0		0	0
9. Totals (Lines 1 to 8.3)	229,786	74,105	0	0	0		50,228	105,453
10. Death benefits	0							
11. Matured endowments (excluding guaranteed annual pure endowments)	0							
12. Annuity benefits	(184,635)	(184,635)						
13. Disability benefits and benefits under accident and health contracts	0							
14. Coupons, guaranteed annual pure endowments and similar benefits	0							
15. Surrender benefits and withdrawals for life contracts	72,660	72,660						
16. Group conversions	0							
17. Interest and adjustments on contract or deposit-type contract funds	329,066	2,675					51,945	274,446
18. Payments on supplementary contracts with life contingencies	194,504						194,504	
19. Increase in aggregate reserves for life and accident and health contracts	(397,229)	(243,674)					(153,555)	
20. Totals (Lines 10 to 19)	14,366	(352,974)	0	0	0		92,894	274,446
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0							
22. Commissions and expense allowances on reinsurance assumed	0							
23. General insurance expenses	122,979	75,141						47,838
24. Insurance taxes, licenses and fees, excluding federal income taxes	4,636	2,852						1,784
25. Increase in loading on deferred and uncollected premiums	0							
26. Net transfers to or (from) Separate Accounts net of reinsurance	0							
27. Aggregate write-ins for deductions	10,205	6,079	0	0	0		0	4,126
28. Totals (Lines 20 to 27)	152,186	(268,902)	0	0	0		92,894	328,194
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	77,600	343,007	0	0	0		(42,666)	(222,741)
30. Dividends to policyholders and refunds to members	902	902						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	76,698	342,105	0	0	0		(42,666)	(222,741)
32. Federal income taxes incurred (excluding tax on capital gains)	16,106	71,842					(8,960)	(46,776)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	60,592	270,263	0	0	0		(33,706)	(175,965)
34. Policies/certificates in force end of year	439	325						114
DETAILS OF WRITE-INS								
08.301.								
08.302.								
08.303.								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0		0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0		0	0
2701. Benefits for Employees & Agents Not Included elsewhere	10,205	6,079						4,126
2702.								
2703.								
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0		0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	10,205	6,079	0	0	0		0	4,126

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES ^(a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	0						
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income	0						
4. Amortization of Interest Maintenance Reserve (IMR)	0						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	0	0	0	0	0	0	0
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						48,800,473
12. Annuity benefits	48,800,473						48,800,473
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	0						
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	0						
18. Payments on supplementary contracts with life contingencies	0						
19. Increase in aggregate reserves for life and accident and health contracts	0						
20. Totals (Lines 10 to 19)	48,800,473	0	0	0	0	0	48,800,473
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0						
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	1,041,428						1,041,428
24. Insurance taxes, licenses and fees, excluding federal income taxes	25,191						25,191
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	(49,028,335)						(49,028,335)
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	838,757	0	0	0	0	0	838,757
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(838,757)	0	0	0	0	0	(838,757)
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(838,757)	0	0	0	0	0	(838,757)
32. Federal income taxes incurred (excluding tax on capital gains)	(176,139)						(176,139)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(662,618)	0	0	0	0	0	(662,618)
34. Policies/certificates in force end of year	1						1
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	16,688,246												16,688,246
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	7,285,717												7,285,717
4. Amortization of Interest Maintenance Reserve (IMR)	68,921												68,921
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0												
6. Commissions and expense allowances on reinsurance ceded	1,081,487												1,081,487
7. Reserve adjustments on reinsurance ceded	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0												
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	169	0	0	0	0	0	0	0	0	0	0	0	169
9. Totals (Lines 1 to 8.3)	25,124,540	0	0	0	0	0	0	0	0	0	0	0	25,124,540
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	8,628,376												8,628,376
14. Coupons, guaranteed annual pure endowments and similar benefits	0												
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0												
17. Interest and adjustments on contract or deposit-type contract funds	6,944												6,944
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	1,271,235												1,271,235
20. Totals (Lines 10 to 19)	9,906,555	0	0	0	0	0	0	0	0	0	0	0	9,906,555
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,145,554												2,145,554
22. Commissions and expense allowances on reinsurance assumed	0												
23. General insurance expenses	14,460,889												14,460,889
24. Insurance taxes, licenses and fees, excluding federal income taxes	992,453												992,453
25. Increase in loading on deferred and uncollected premiums	(24,428)												(24,428)
26. Net transfers to or (from) Separate Accounts net of reinsurance	0												
27. Aggregate write-ins for deductions	1,126,245	0	0	0	0	0	0	0	0	0	0	0	1,126,245
28. Totals (Lines 20 to 27)	28,607,268	0	0	0	0	0	0	0	0	0	0	0	28,607,268
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(3,482,728)	0	0	0	0	0	0	0	0	0	0	0	(3,482,728)
30. Dividends to policyholders and refunds to members	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(3,482,728)	0	0	0	0	0	0	0	0	0	0	0	(3,482,728)
32. Federal income taxes incurred (excluding tax on capital gains)	(731,373)												(731,373)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(2,751,355)	0	0	0	0	0	0	0	0	0	0	0	(2,751,355)
34. Policies/certificates in force end of year	51,949												51,949
DETAILS OF WRITE-INS													
08.301. Miscellaneous income	169												169
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	169	0	0	0	0	0	0	0	0	0	0	0	169
2701. Benefits for Employees & Agents Not Included elsewhere	1,126,245												1,126,245
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	1,126,245	0	0	0	0	0	0	0	0	0	0	0	1,126,245

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE ^(a)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life ^(b) (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	2,725,397,115	259,931,002	2,465,466,113	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations	140,512,110	6,955,686	133,556,424									
3. Present value of disability claims incurred	15,648		15,648									
4. Tabular interest	111,702,900	6,691,939	105,010,961									
5. Tabular less actual reserve released	0											
6. Increase in reserve on account of change in valuation basis	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	481,107	XXX	481,107							XXX		
7. Other increases (net)	(3,699,387)		(3,699,387)									
8. Totals (Lines 1 to 7)	2,974,409,493	273,578,627	2,700,830,866	0	0	0	0	0	0	0	0	0
9. Tabular cost	97,720,430	10,191,613	87,528,817									
10. Reserves released by death	72,912,258	6,704,247	66,208,011									
11. Reserves released by other terminations (net)	56,046,472		56,046,472									
12. Annuity, supplementary contract and disability payments involving life contingencies	1,988,995		1,988,995									
13. Net transfers to or (from) Separate Accounts	0											
14. Total Deductions (Lines 9 to 13)	228,668,155	16,895,860	211,772,295	0	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year	2,745,741,338	256,682,767	2,489,058,571	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	2,832,385,789	251,455,514	2,580,930,275									
17. Amount Available for Policy Loans Based upon Line 16 CSV	2,689,547,830	251,455,514	2,438,092,316									

The Company has included an immaterial block of Term Life business within the Whole Life

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. column.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)
(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life ^(b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves)									
(Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	102,289,320	0	102,289,320	0	0	0	0	0	0
2. Tabular net premiums or considerations	3,601,349		3,601,349						
3. Present value of disability claims incurred	992,780		992,780						
4. Tabular interest	4,028,820		4,028,820						
5. Tabular less actual reserve released	0								
6. Increase in reserve on account of change in valuation basis	0								
7. Other increases (net)	0								
8. Totals (Lines 1 to 7)	110,912,269	0	110,912,269	0	0	0	0	0	0
9. Tabular cost	717,054		717,054						
10. Reserves released by death	4,916,927		4,916,927						
11. Reserves released by other terminations (net)	0								
12. Annuity, supplementary contract and disability payments involving life contingencies	1,371,123		1,371,123						
13. Net transfers to or (from) Separate Accounts	0								
14. Total Deductions (Lines 9 to 13)	7,005,104	0	7,005,104	0	0	0	0	0	0
15. Reserve December 31 of current year	103,907,165	0	103,907,165	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	0								
17. Amount Available for Policy Loans Based upon Line 16 CSV	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES ^(a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	3,809,662	2,475,734	0	0	0	1,333,928	0
2. Tabular net premiums or considerations	2,481	2,481					
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	138,817	81,038				57,779	
5. Tabular less actual reserve released	(180,920)	(249,173)				68,253	
6. Increase in reserve on account of change in valuation basis	0						
7. Other increases (net)	0						
8. Totals (Lines 1 to 7)	3,770,040	2,310,080	0	0	0	1,459,960	0
9. Tabular cost	0						
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	183,435	74,054				109,381	
12. Annuity, supplementary contract and disability payments involving life contingencies	170,206					170,206	
13. Net transfers to or (from) Separate Accounts	0						
14. Total Deductions (Lines 9 to 13)	353,641	74,054	0	0	0	279,587	0
15. Reserve December 31 of current year	3,416,399	2,236,026	0	0	0	1,180,373	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	2,236,026	2,236,026					
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)
(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred							
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death							
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a)	675,535	.678,947
1.1 Bonds exempt from U.S. tax	(a)	0	0
1.2 Other bonds (unaffiliated)	(a)	140,782,119	143,731,226
1.3 Bonds of affiliates	(a)	0	0
2.1 Preferred stocks (unaffiliated)	(b)	3,752,215	3,536,455
2.11 Preferred stocks of affiliates	(b)	0	0
2.2 Common stocks (unaffiliated) .....	.. 18,584,482	18,691,509	18,691,509
2.21 Common stocks of affiliates .....	.. 405,751,412	405,751,412	405,751,412
3. Mortgage loans	(c)	2,228,757	2,230,898
4. Real estate	(d)	11,460,806	10,596,929
5. Contract loans .....	.. 10,537,720	10,699,087	10,699,087
6. Cash, cash equivalents and short-term investments	(e)	5,901,620	5,914,592
7. Derivative instruments	(f)	0	0
8. Other invested assets .....	.. 144,310,905	144,310,905	144,310,905
9. Aggregate write-ins for investment income .....	.. 233,198	233,198	233,198
10. Total gross investment income	744,218,769	746,375,159	746,375,159
11. Investment expenses	(g)	17,685,448	17,685,448
12. Investment taxes, licenses and fees, excluding federal income taxes	(g)	959,495	959,495
13. Interest expense	(h)	47,019,405	47,019,405
14. Depreciation on real estate and other invested assets	(i)	3,273,243	3,273,243
15. Aggregate write-ins for deductions from investment income	0	0	0
16. Total deductions (Lines 11 through 15)	68,937,591	68,937,591	68,937,591
17. Net investment income (Line 10 minus Line 16)	677,437,568	677,437,568	677,437,568
DETAILS OF WRITE-INS			
0901. Securities Lending Fee	229,907	229,907	229,907
0902. Miscellaneous	3,291	3,291	3,291
0903.	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	233,198	233,198	233,198
1501.	0	0	0
1502.	0	0	0
1503.	0	0	0
1598. Summary of remaining write-ins for Line 15 from overflow page	0	0	0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)	0	0	0

(a) Includes \$ 1,596,569 accrual of discount less \$ 4,022,880 amortization of premium and less \$ 4,343,564 paid for accrued interest on purchases.

(b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.

(c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.

(d) Includes \$ 11,460,806 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$ 210 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ 3,273,242 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(1)	0	(1)	0	0
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	(3,386,814)	(6,875)	(3,393,689)	389,344	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	2,088,513	(147,068)	1,941,445	(1,705,872)	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	27,863,809	(849,019)	27,014,790	74,915,116	(851,090)
2.21 Common stocks of affiliates	13,107,800	(15,320,421)	(2,212,621)	(12,970,311)	0
3. Mortgage loans	0	(42,604)	(42,604)	0	0
4. Real estate	124,825	0	124,825	0	0
5. Contract loans	(40,278)		(40,278)		
6. Cash, cash equivalents and short-term investments	173		173		
7. Derivative instruments			0		
8. Other invested assets	0	(40,831,312)	(40,831,312)	(53,476,406)	0
9. Aggregate write-ins for capital gains (losses)	0	(3,588,370)	(3,588,370)	0	0
10. Total capital gains (losses)	39,758,027	(60,785,669)	(21,027,642)	7,151,871	(851,090)
DETAILS OF WRITE-INS					
0901. Capitalized Expenditure Impairment		(3,588,370)	(3,588,370)		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	(3,588,370)	(3,588,370)	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	104,059	104,059						
2. Deferred and accrued	2,856,372	2,856,372						
3. Deferred , accrued and uncollected:								
3.1 Direct	2,975,098	2,975,098						
3.2 Reinsurance assumed	0	0						
3.3 Reinsurance ceded	14,667	14,667						
3.4 Net (Line 1 + Line 2)	2,960,431	2,960,431	0	0	0	0	0	0
4. Advance	56,713	56,713						
5. Line 3.4 - Line 4	2,903,718	2,903,718	0	0	0	0	0	0
6. Collected during year:								
6.1 Direct	6,816,656	6,816,656						
6.2 Reinsurance assumed	0	0						
6.3 Reinsurance ceded	159,613	159,613						
6.4 Net	6,657,043	6,657,043	0	0	0	0	0	0
7. Line 5 + Line 6.4	9,560,761	9,560,761	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	3,538,080	3,538,080	0	0	0	0	0	0
9. First year premiums and considerations:								
9.1 Direct	6,179,991	6,179,991						
9.2 Reinsurance assumed	0	0						
9.3 Reinsurance ceded	157,310	157,310						
9.4 Net (Line 7 - Line 8)	6,022,681	6,022,681	0	0	0	0	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	28,626,451	28,626,414		37				
10.2 Reinsurance assumed	0	0						
10.3 Reinsurance ceded	0	0						
10.4 Net	28,626,451	28,626,414	0	37	0	0	0	0
RENEWAL								
11. Uncollected	2,631,038	2,643,558					(12,520)	
12. Deferred and accrued	59,374,010	59,374,010						
13. Deferred, accrued and uncollected:								
13.1 Direct	62,105,483	61,797,504					307,979	
13.2 Reinsurance assumed	423,069	423,069						
13.3 Reinsurance ceded	523,504	203,005					320,499	
13.4 Net (Line 11 + Line 12)	62,005,048	62,017,568	0	0	0	(12,520)	0	0
14. Advance	3,218,474	3,152,433					66,041	
15. Line 13.4 - Line 14	58,786,574	58,865,135	0	0	0	(78,561)	0	0
16. Collected during year:								
16.1 Direct	173,105,052	146,688,158	4,725,030	2,593			21,689,271	
16.2 Reinsurance assumed	1,100,037	1,100,037						
16.3 Reinsurance ceded	7,113,784	2,203,949					4,909,835	
16.4 Net	167,091,305	145,584,246	4,725,030	2,593	0	16,779,436	0	0
17. Line 15 + Line 16.4	225,877,879	204,449,381	4,725,030	2,593	0	16,700,875	0	0
18. Prior year (uncollected + deferred and accrued - advance)	61,229,189	61,216,560	0	0	0	12,629	0	0
19. Renewal premiums and considerations:								
19.1 Direct	170,653,669	144,330,641	4,725,030	2,593			21,595,405	
19.2 Reinsurance assumed	1,129,450	1,129,450						
19.3 Reinsurance ceded	7,134,430	2,227,271					4,907,159	
19.4 Net (Line 17 - Line 18)	164,648,689	143,232,820	4,725,030	2,593	0	16,688,246	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	205,460,111	179,137,046	4,725,030	2,630	0	21,595,405	0	0
20.2 Reinsurance assumed	1,129,450	1,129,450	0	0	0	0	0	0
20.3 Reinsurance ceded	7,291,740	2,384,581	0	0	0	4,907,159	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	199,297,821	177,881,915	4,725,030	2,630	0	16,688,246	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	2,221,091	2,220,979		112				
22. All other	28,371,518	28,371,481		37				
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	0							
23.2 Reinsurance assumed	0							
23.3 Net ceded less assumed	0	0		0	0	0	0	0
24. Single:								
24.1 Reinsurance ceded	0							
24.2 Reinsurance assumed	0							
24.3 Net ceded less assumed	0	0		0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded	1,081,487					1,081,487		
25.2 Reinsurance assumed	0							
25.3 Net ceded less assumed	1,081,487	0	0	0	0	1,081,487	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	1,081,487	0	0	0	0	1,081,487	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	1,081,487	0	0	0	0	1,081,487	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	5,962,208	5,152,926				809,282		
28. Single	0							
29. Renewal	9,728,614	8,392,343				1,336,271		
30. Deposit-type contract funds	0							
31. Totals (to agree with Page 6, Line 21)	15,690,822	13,545,269	0	0	0	2,145,553	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
EXHIBIT 2 - GENERAL EXPENSES

	Insurance			5	6	7			
	1	Accident and Health							
		2 Life	3 Cost Containment						
1. Rent	6,804,351	0	1,080,821	1,634,627	71,130	9,590,929			
2. Salaries and wages	36,036,054	415,517	6,704,345	36,675,131	4,501,507	84,332,554			
3.11 Contributions for benefit plans for employees	2,763,035		2,667,478	0	1,075,024	6,505,537			
3.12 Contributions for benefit plans for agents	4,966,874		553,966	0	0	5,520,840			
3.21 Payments to employees under non-funded benefit plans						0			
3.22 Payments to agents under non-funded benefit plans						0			
3.31 Other employee welfare	296,056		78,597	438,316	1,563	814,532			
3.32 Other agent welfare	138,898		17,761	15,103	8	171,770			
4.1 Legal fees and expenses	306,806		34,628	215,081	0	556,515			
4.2 Medical examination fees	245,593		54,054	0	0	299,647			
4.3 Inspection report fees	296,608		53,536	0	0	350,144			
4.4 Fees of public accountants and consulting actuaries	158,220		14,257	1,714,070	0	1,886,547			
4.5 Expense of investigation and settlement of policy claims	66,868		13,241	769,268	0	849,377			
5.1 Traveling expenses	1,207,444		164,960	690,303	28,369	2,091,076			
5.2 Advertising	351,580		39,855	2,170,032	0	2,561,467			
5.3 Postage, express, telegraph and telephone	1,420,279		298,636	811,892	712	2,531,519			
5.4 Printing and stationery	654,925		103,556	44,790	15	803,286			
5.5 Cost or depreciation of furniture and equipment	431,762		49,915	206,691	18	688,386			
5.6 Rental of equipment	125,633		19,366	270,102	136	415,297			
5.7 Cost or depreciation of EDP equipment and software	1,843,231		256,419	364,324	561	2,464,535			
6.1 Books and periodicals	64,758		10,560	5,421	74	80,813			
6.2 Bureau and association fees	116,821		16,503	190,406	100	323,830			
6.3 Insurance, except on real estate	372,287		54,210	204,722	0	631,219			
6.4 Miscellaneous losses	0		0	72,157	4	72,161			
6.5 Collection and bank service charges	500,563		55,749	614,923	0	1,171,235			
6.6 Sundry general expenses	3,147,784		418,803	4,651,629	1,209,256	9,427,472			
6.7 Group service and administration fees	41,106		111,899	14,536	0	167,541			
6.8 Reimbursements by uninsured plans						0			
7.1 Agency expense allowance						0			
7.2 Agents' balances charged off (less \$ recovered)			148,865	0	0	0			
7.3 Agency conferences other than local meetings	1,180,890					1,329,755			
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0			
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0			
9.1 Real estate expenses	0		0	11,422	10,408,542	10,419,964			
9.2 Investment expenses not included elsewhere	241		14	8,208	73,489	81,952			
9.3 Aggregate write-ins for expenses	5,338,980	94,130	929,246	20,012,291	314,880	26,689,527			
10. General expenses incurred	68,877,647	509,647	13,951,240	71,805,445	17,685,448	(b) 0 (a) 172,829,427			
11. General expenses unpaid Dec. 31, prior year	58,589,979		11,924,219	58,581,320	15,738,825	144,834,343			
12. General expenses unpaid Dec. 31, current year	60,866,526		12,328,580	63,453,788	15,628,462	152,277,356			
13. Amounts receivable relating to uninsured plans, prior year						0			
14. Amounts receivable relating to uninsured plans, current year						0			
15. General expenses paid during year (Lines 10+11-12-13-14)	66,601,100	509,647	13,546,879	66,932,977	17,795,811	0 165,386,414			
DETAILS OF WRITE-INS									
09.301. Equipment and software maintenance	4,644,876		879,761	4,290,271	46,938	9,861,846			
09.302. Consulting	693,916	94,130	49,464	1,498,081	267,942	2,603,533			
09.303. Donations and Charitable Events	188		21	14,223,939		14,224,148			
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0			
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	5,338,980	94,130	929,246	20,012,291	314,880	26,689,527			

(a) Includes management fees of \$ 7,084,166 to affiliates and \$ 2,205,255 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$;
 5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5	6
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes				951,252		951,252
2. State insurance department licenses and fees	1,542,621	181,185				1,723,806
3. State taxes on premiums	1,747,318	249,881				1,997,199
4. Other state taxes, including \$ for employee benefits	222,682	29,817	318,995	354		571,848
5. U.S. Social Security taxes	3,272,260	465,856	7,099,470	7,889		10,845,475
6. All other taxes	559,486	65,713				625,199
7. Taxes, licenses and fees incurred	7,344,367	992,452	7,418,465	959,495	0	16,714,779
8. Taxes, licenses and fees unpaid Dec. 31, prior year	2,883,881	326,448		958,943		4,169,272
9. Taxes, licenses and fees unpaid Dec. 31, current year	1,152,440	135,357		951,252		2,239,049
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	9,075,808	1,183,543	7,418,465	967,186	0	18,645,002

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums		2,221,091
2. Applied to shorten the endowment or premium-paying period		0
3. Applied to provide paid-up additions		28,371,481
4. Applied to provide paid-up annuities		37
5. Total Lines 1 through 4		30,592,609
6. Paid in cash		6,795,697
7. Left on deposit		2,198,445
8. Aggregate write-ins for dividend or refund options		0
9. Total Lines 5 through 8		39,586,750
10. Amount due and unpaid		160,000
11. Provision for dividends or refunds payable in the following calendar year		29,515,012
12. Terminal dividends		4,225,000
13. Provision for deferred dividend contracts		0
14. Amount provisionally held for deferred dividend contracts not included in Line 13		0
15. Total Lines 10 through 14		33,900,012
16. Total from prior year		31,187,239
17. Total dividends or refunds (Lines 9 + 15 - 16)		42,299,523
DETAILS OF WRITE-INS		
0801		
0802		
0803		
0898. Summary of remaining write-ins for Line 8 from overflow page		0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)		0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total ^(a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100001. AE 3.5%, 01-59	3,791,023	2,915,325	875,698		
0100002. AE 3%, 41-66	1,615,079		1,615,079		
0100003. AM (5) 3.5%, 01-62	7,049,809		7,049,809		
0100004. STD IND 3.5%, 07-67	6,697,659	6,697,659			
0100005. 41 CSO 3.5%, 32-67	147,755,975		147,755,975		
0100006. 41 CSO 3% CRVM, 48-66	3,946,416		3,946,416		
0100007. 41 CSO 3%, 47-67	533,805		533,805		
0100008. 41 CSO 2.5% CRVM, 48-65	5,459,250		5,459,250		
0100009. 41 CSO 2.5%, 43-66	10,205,805		10,205,805		
0100010. 41 CSO 2.25%, 50-57	144,863		144,863		
0100011. 41 STD IND 3.5%, 56-71	610,455	610,455			
0100012. 41 STD IND 3% CRVM, 57	52,433	52,433			
0100013. 41 STD IND 3%, 46-88	38,314,233	38,313,158	1,075		
0100014. 41 STD IND 2.5%, 48-67	201,279,681	201,278,731	950		
0100015. 58 CSO/CET 6%, 83-86	56,552,134		56,552,134		
0100016. 58 CSO/CET 5.5%, 80-85	23,807,396		23,807,396		
0100017. 58 CSO/CET 4.5% CRVM, 83-89	116,818,097		116,818,097		
0100018. 58 CSO/CET 4.5%, 79-88	84,150,561		84,150,561		
0100019. 58 CSO/CET 4% CRVM, 79-88	3,681,636		3,681,636		
0100020. 58 CSO/CET 4%, 75-88	63,996,588		63,996,588		
0100021. 58 CSO/CET 3.5% CRVM, 77-88	99,513		99,513		
0100022. 58 CSO/CET 3.5%, 61-88	190,324,795		190,324,795		
0100023. 58 CSO/CET 3% CRVM, 65-77	616,825		616,825		
0100024. 58 CSO/CET 3% 65-84	16,353,895		16,353,895		
0100025. 58 CSO/CET 2.5% CRVM, 77-84	28,774,890		28,774,890		
0100026. 58 CSO/CET 2.5%, 62-88	52,617,233		52,617,233		
0100027. 60 CSG 3%, 55-60	118,802		118,802		
0100028. 61 CS1/CIET 2.5%, 67-82	6,340,234	6,340,234			
0100029. 80 CSO/CET 6% CRVM, 83-86	9,053,197		9,053,197		
0100030. 80 CSO/CET 5.5% CRVM, 87-92	197,009,175		197,009,175		
0100031. 80 CSO/CET 5.5%, 87-92	48,666,199		48,666,199		
0100032. 80 CSO/CET 5% CRVM, 88-89, 93-94	90,629,291		90,629,291		
0100033. 80 CSO/CET 5%, 88-89, 93-94	37,685,718		37,685,718		
0100034. 80 CSO/CET 4.5% CRVM, 57-05	667,728,620		667,728,620		
0100035. 80 CSO/CET 4.5%, 90-05	114,254,721		114,254,721		
0100036. 80 CSO/CET 4% CRVM, 89-02	24,936,409		24,936,409		
0100037. 80 CSO/CET 4%, 88-01	10,347,006		10,347,006		
0100038. 80 CSO 4.5%, 55-04	31,747,956				31,747,956
0100039. 2001 CSO 4%, 05-19	37,973,353				37,973,353
0100040. 2001 CSO 4.5% CRVM, 05	27,937,169		27,937,169		
0100041. 2001 CSO 4% CRVM, 06-12	424,481,596		424,481,596		
0100042. 2001 CSO 3.5% CRVM, 13-20	277,639,570		277,639,570		
0100043. 2001 CSO 3% CRVM, 21-24	2,929		2,929		
0100044. 2001 CSO 4.5% VM-20 NPR, 20	102,133		102,133		
0100045. 2001 CSO 3.75% VM-20 NPR, 21-24	413,934		413,934		
0100046. 2001 CSO 3.5% VM-20 NPR, 20	16,923,798		16,923,798		
0100047. 2001 CSO 3% VM-20 NPR, 21-24	30,723,620		30,723,620		
0100048. 2017 CSO 3.5% CRVM, 17-20	25,137		25,137		
0100049. 2017 CSO 3% CRVM, 21-24	42,929		42,929		
0100050. 2017 CSO 3%, 20-24	33,254,130				33,254,130
0100051. VM20 DET/STO	481,107		481,107		
0199997. Totals (Gross)	3,153,768,782	256,207,995	2,794,585,348	0	102,975,439
0199998. Reinsurance ceded	325,588,488		325,588,488		
0199999. Life Insurance: Totals (Net)	2,828,180,294	256,207,995	2,468,996,860	0	102,975,439
0200001. 71 IAM 7.5% IMMEDIATE	26,880	XXX	26,880	XXX	
0200002. 83a 8.25% PROJ. SCALE G IMMEDIATE	12,454	XXX	12,454	XXX	
0200003. 83a 7.75% PROJ. SCALE G IMMEDIATE	1,179	XXX	1,179	XXX	
0200004. 83a 7.4% PROJ. SCALE G IMMEDIATE	2,226	XXX	2,226	XXX	
0200005. 83a 7.25% PROJ. SCALE G IMMEDIATE	46,018	XXX	46,018	XXX	
0200006. 83a 6.75% PROJ. SCALE G IMMEDIATE	91,296	XXX	91,296	XXX	
0200007. 83a 6.2% PROJ. SCALE G IMMEDIATE	8,913	XXX	8,913	XXX	
0200008. ANNUITY 2000 IAM 6.25% PROJ. SCALE G	43,125	XXX	43,125	XXX	
0200009. ANNUITY 2000 IAM 6% PROJ. SCALE G	6,133	XXX	6,133	XXX	
0200010. ANNUITY 2000 IAM 5.75% PROJ. SCALE G	58,054	XXX	58,054	XXX	
0200011. ANNUITY 2000 IAM 5.5% PROJ. SCALE G	125,131	XXX	125,131	XXX	
0200012. ANNUITY 2000 IAM 5.4% PROJ. SCALE G	2,587	XXX	2,587	XXX	
0200013. ANNUITY 2000 IAM 4.9% PROJ. SCALE G	32,713	XXX	32,713	XXX	
0200014. ANNUITY 2000 IAM 4.25% PROJ. SCALE G	10,329	XXX	10,329	XXX	
0200015. ANNUITY 2000 IAM 3.5% PROJ. SCALE G	50,309	XXX	50,309	XXX	
0200016. ANNUITY PURCHASE FUNDS DEFERRED	1,575,971	XXX	1,575,971	XXX	
0200017. ACCUM FOR DEF AT 5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	6,000	XXX	6,000	XXX	
0200018. ACCUM FOR DEF AT 2.5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	84,527	XXX	84,527	XXX	
0200019. DEFERRED 6% CARVM : 83a 3%	4,205	XXX	4,205	XXX	
0200020. DEFERRED 5.75% CARVM : 83a 3%	10,867	XXX	10,867	XXX	
0200021. DEFERRED 5.5% CARVM : 83a 3%	47,978	XXX	47,978	XXX	
0200022. DEFERRED 5.25% CARVM : 83a 3%	360,137	XXX	360,137	XXX	
0200023. DEFERRED 4% CARVM : 83a 3%	146,341	XXX	146,341	XXX	
0200024. 3.5% DEFERRED FLEXIBLE	129,263	XXX	129,263	XXX	
0200025. 3.5% DEFERRED	1,167	XXX	1,167	XXX	
0200026. 6%/5%/4% DEFERRED FLEXIBLE	49,048,543	XXX	49,048,543	XXX	
0200027. 4%/10/3.5% DEFERRED FLEXIBLE	1,951,006	XXX	1,951,006	XXX	
0200028. 71 GAM 6% IMMEDIATE	53,743	XXX		XXX	53,743
0200029. 83 GAM 6% IMMEDIATE	2,053,233	XXX		XXX	2,053,233
0299997. Totals (Gross)	55,990,328	XXX	53,883,352	XXX	2,106,976
0299998. Reinsurance ceded	53,263,835	XXX	51,156,859	XXX	2,106,976
0299999. Annuities: Totals (Net)	2,726,493	XXX	2,726,493	XXX	0
0300001. 55 AA 4%	946		946		
0300002. 71 IAM 7.5%	578		578		
0300003. 71 IAM 7%, PROJ. SCALE B	4,869		4,869		
0300004. 83a 7.5%	11,254		11,254		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total ^(a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0300005. 83a 8.25%, PROJ. SCALE G	9,850		9,850		
0300006. 83a 7.25%, PROJ. SCALE G	8,520		8,520		
0300007. 83a 6.75%, PROJ. SCALE G	20,294		20,294		
0300008. 83a 6.7%, PROJ. SCALE G	8,790		8,790		
0300009. 83a 6.2%, PROJ. SCALE G	37,644		37,644		
0300010. ANNUITY 2000 IAM 6.25%, PROJ. SCALE G	8,903		8,903		
0300011. ANNUITY 2000 IAM 6%, PROJ. SCALE G	9,641		9,641		
0300012. ANNUITY 2000 IAM 5.75%, PROJ. SCALE G	1,154		1,154		
0300013. ANNUITY 2000 IAM 5.5% PROJ. SCALE G	10,327		10,327		
0300014. ANNUITY 2000 IAM 3.5%, PROJ. SCALE G	432,076		432,076		
0300015. ANNUITY 2000 IAM 3.10%, NO PROJ.	59,903		59,903		
0300016. ANNUITY 2000 IAM 3.05%, NO PROJ.	6,437		6,437		
0300017. ANNUITY 2000 IAM [2.50%-2.75%), NO PROJ.	31,044		31,044		
0300018. 2012 IAR 4.00%	17,619		17,619		
0300019. 2012 IAR VM-22 Non-Jumbo [4.50%, 5.00%), 23- 24	6,787		6,787		
0300020. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%), 18- 19	6,636		6,636		
0300021. 2012 IAR VM-22 Non-Jumbo [3.00%, 3.50%), 20	7,083		7,083		
0300022. 2012 IAR VM-22 Non-Jumbo [2.00%, 2.50%), 22	2,329		2,329		
0399997. Totals (Gross)	702,684	0	702,684	0	0
0399998. Reinsurance ceded	12,778		12,778		
0399999. SCWLC: Totals (Net)	689,906	0	689,906	0	0
0400001. INTERCO DI & 41 CSO 2.5%	5,131		5,131		
0400002. INTERCO DI & 41 STD IND 2.5%	31,004	31,004			
0400003. 59 ADB & 58 CSO/CET 3%	21,930		21,930		
0400004. 59 ADB & 58 CSO/CET 2.5%	518,606		518,606		
0400005. 59 ADB & 61 CSI 2.5%	110,767	110,767			
0400006. 59 ADB & 80 CSO/CET 4.5%	304		304		
0400007. 59 ADB & 80 CSO/CET 2.5%	2,764,613		2,764,613		
0400008. 59 ADB & 2001 CSO 3.5%	40,891		40,891		
0400009. 59 ADB & 2001 CSO 3%	79,503		79,503		
0499997. Totals (Gross)	3,572,749	141,771	3,430,978	0	0
0499998. Reinsurance ceded	22,239		22,239		
0499999. Accidental Death Benefits: Totals (Net)	3,550,510	141,771	3,408,739	0	0
0500001. 75% 30-31 MET & 41 STD IND 2.5%	171,158	171,119	39		
0500002. 75% 30-31 MET & 58 CSO/CET 2.5%	1,134,860	41	1,134,819		
0500003. 75% 30-31 MET & 80 CSO/CET 2.5%	187,907		187,907		
0500004. 75% 30-31 MET & 61 CSI 2.5%	161,841	161,841			
0500005. 75% 30-31 MET & 2017 CSO 3.5%	168		168		
0500006. 75% 30-31 MET & 2017 CSO 3%	246		246		
0500007. 52 BEN 5, PERIOD 2 & 41 CSO 2.5%	16		16		
0500008. 52 BEN 5, PERIOD 2 & 58 CSO/CET 3%	62,579		62,579		
0500009. 52 BEN 5, PERIOD 2 & 58 CSO/CET 2.5%	405,534		405,534		
0500010. 52 BEN 5, PERIOD 2 & 80 CSO/CET 4.5%	9,137		9,137		
0500011. 52 BEN 5, PERIOD 2 & 80 CSO/CET 4%	247		247		
0500012. 52 BEN 5, PERIOD 2 & 80 CSO/CET 2.5%	1,450,985		1,450,985		
0500013. 52 BEN 5, PERIOD 2 & 2017 CSO 3.5%	9,314		9,314		
0500014. 52 BEN 5, PERIOD 2 & 2017 CSO 3%	28,099		28,099		
0500015. 52 INTERCO DISA 4.5%	89,267		89,267		
0500016. SPECIAL - RELATED TO PREMIUM	34,580		34,580		
0599997. Totals (Gross)	3,745,938	333,001	3,412,937	0	0
0599998. Reinsurance ceded	73,748		73,748		
0599999. Disability-Active Lives: Totals (Net)	3,672,190	333,001	3,339,189	0	0
0600001. 26 CLASS (3) 2.5%	1,112		1,112		
0600002. 52 BEN 5, PERIOD 2 3.5%	3,026,130		3,026,130		
0600003. 52 BEN 5, PERIOD 2 2.5%	14,244,397		13,312,671		931,726
0699997. Totals (Gross)	17,271,639	0	16,339,913	0	931,726
0699998. Reinsurance ceded	3,026,130		3,026,130		
0699999. Disability-Disabled Lives: Totals (Net)	14,245,509	0	13,313,783	0	931,726
0799999. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1	2,853,064,902	256,682,767	2,492,474,970	0	103,907,165

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
 1.2 If not, state which kind is issued.

2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
 2.2 If not, state which kind is issued.
 Non-participating

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force?..... Yes [X] No []
 If so, state:
 4.1 Amount of insurance? \$..... 40,562
 4.2 Amount of reserve? \$..... 37,041
 4.3 Basis of reserve:
 AE 3.5%

4.4 Basis of regular assessments:

4.5 Basis of special assessments:

4.6 Assessments collected during the year \$.....

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?..... Yes [] No [X]
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....
 Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$.....
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3 State the amount of reserves established for this business: \$.....
 7.4 Identify where the reserves are reported in the blank:

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$.....
 8.2 State the amount of reserves established for this business: \$.....
 8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$.....
 9.2 State the amount of reserves established for this business: \$.....
 9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	1,793,029										70		1,792,959
2. Additional contract reserves (b)	162,202,636										655		162,201,981
3. Additional actuarial reserves-Asset/Liability analysis	0												
4. Reserve for future contingent benefits	0												
5. Reserve for rate credits	0												
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	163,995,665		0	0	0	0	0	0	0	0	725	0	163,994,940
8. Reinsurance ceded	30,547,694										725		30,546,969
9. Totals (Net)	133,447,971	0	0	0	0	0	0	0	0	0	0	0	133,447,971
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	12,957,156										339,476		12,617,680
11. Additional actuarial reserves-Asset/Liability analysis	0												
12. Reserve for future contingent benefits	0												
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	12,957,156		0	0	0	0	0	0	0	0	339,476	0	12,617,680
15. Reinsurance ceded	339,476										339,476		
16. Totals (Net)	12,617,680	0	0	0	0	0	0	0	0	0	0	0	12,617,680
17. TOTAL (Net)	146,065,651	0	0	0	0	0	0	0	0	0	0	0	146,065,651
18. TABULAR FUND INTEREST	7,239,472												7,239,472
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Two Year Preliminary Term, Mid-Terminal and Gross Premium valuations. Morbidity, lapses and claim costs are based on best estimate assumptions. Mortality rates are based on the 1980 CSO for policies issued prior to 2008, 2001 CSO for policies issued between 2009 and 2019, and 2017 CSO for policies issued after 2019. Interest is based on the required statutory valuation rate.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	194,283,981	0	0	2,812,432	176,186,620	15,284,929
2. Deposits received during the year	6,481,793			302,397	2,481,056	3,698,340
3. Investment earnings credited to the account	5,231,020			71,029	5,095,947	64,044
4. Other net change in reserves	0			0	0	0
5. Fees and other charges assessed	0			0	0	0
6. Surrender charges	0			0	0	0
7. Net surrender or withdrawal payments	21,925,178			282,002	14,651,929	6,991,247
8. Other net transfers to or (from) Separate Accounts	0			0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	184,071,616	0	0	2,903,856	169,111,694	12,056,066
10. Reinsurance balance at the beginning of the year	(20,123,003)	0	0	(217,530)	(19,668,763)	(236,710)
11. Net change in reinsurance assumed	0			0	0	0
12. Net change in reinsurance ceded	(1,167,683)			4,867	(1,181,373)	8,823
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(18,955,320)	0	0	(222,397)	(18,487,390)	(245,533)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	165,116,296	0	0	2,681,459	150,624,304	11,810,533

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2)
2. Reported as Annuities Certain (captured in column 3)
3. Reported as Supplemental Contracts (captured in column 4)
4. Reported as Dividend Accumulations or Refunds (captured in column 5)
5. Reported as Premium or Other Deposit Funds (captured in column 6)
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Due and unpaid:								
1.1 Direct	10,253,904	9,284,966	968,938					
1.2 Reinsurance assumed	0							
1.3 Reinsurance ceded	0							
1.4 Net	10,253,904	9,284,966	968,938	0	0	0	0	0
2. In course of settlement:								
2.1 Resisted	0							
2.11 Direct	0							
2.12 Reinsurance assumed	0							
2.13 Reinsurance ceded	0							
2.14 Net	0	(b) 0	(b) 0	(b) 0	0	0	0	0
2.2 Other	33,225,099	30,621,314				2,603,785		
2.21 Direct	0							
2.22 Reinsurance assumed	0							
2.23 Reinsurance ceded	1,350,500	504,494				846,006		
2.24 Net	31,874,599	(b) 30,116,820	(b) 0	(b) 0	0	(b) 1,757,779	0	0
3. Incurred but unreported:								
3.1 Direct	5,539,471	3,497,000				2,042,471		
3.2 Reinsurance assumed	0							
3.3 Reinsurance ceded	713,582	58,000				655,582		
3.4 Net	4,825,889	(b) 3,439,000	(b) 0	(b) 0	0	(b) 1,386,889	0	0
4. TOTALS	49,018,474	43,403,280	968,938	0	0	4,646,256	0	0
4.1 Direct	0	0	0	0	0	0	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	2,064,082	562,494	0	0	0	1,501,588	0	0
4.4 Net	46,954,392	(a) 42,840,786	(a) 968,938	0	0	3,144,668	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ 9,284,966 in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Individual Life \$ 1,299,538 Group Life \$, and Individual Annuities \$

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	197,122,078	130,722,532	5,372,144	9,869	48,800,473	12,217,060		
1.2 Reinsurance assumed	292,817	292,817						
1.3 Reinsurance ceded	4,477,163	1,714,751				2,762,412		
1.4 Net	(c) 192,937,732	129,300,598	5,372,144	9,869	48,800,473	9,454,648	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct	49,018,474	43,403,280	968,938	0	0	4,646,256	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	2,064,082	562,494	0	0	0	1,501,588	0	0
2.4 Net	46,954,392	42,840,786	968,938	0	0	3,144,668	0	0
3. Amounts recoverable from reinsurers December 31, current year	544,330	428,650				115,680		
4. Liability December 31, prior year:								
4.1 Direct	53,071,409	45,951,286	720,964	0	0	6,399,159	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	3,153,969	711,931	0	0	0	2,442,038	0	0
4.4 Net	49,917,440	45,239,355	720,964	0	0	3,957,121	0	0
5. Amounts recoverable from reinsurers December 31, prior year	117,744	15,883				101,861		
6. Incurred Benefits								
6.1 Direct	193,069,143	128,174,526	5,620,118	9,869	48,800,473	10,464,157	0	0
6.2 Reinsurance assumed	292,817	292,817	0	0	0	0	0	0
6.3 Reinsurance ceded	3,813,862	1,978,081	0	0	0	1,835,781	0	0
6.4 Net	189,548,098	126,489,262	5,620,118	9,869	48,800,473	8,628,376	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 3,314,890 in Line 1.1, \$ 3,314,890 in Line 1.4.
\$ 2,214,629 in Line 6.1, and \$ 2,214,629 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
EXHIBIT OF NON-ADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	.....	.....	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	.....	.....	0
2.2 Common stocks	18,619,153	16,217,902	(2,401,251)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	.....	.....	0
3.2 Other than first liens.....	.....	.....	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	.....	.....	0
4.2 Properties held for the production of income.....	.....	.....	0
4.3 Properties held for sale .....	.....	.....	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	.....	.....	0
6. Contract loans .....	.....	.....	0
7. Derivatives (Schedule DB) .....	.....	.....	0
8. Other invested assets (Schedule BA)	219,224,658	238,326,312	19,101,654
9. Receivables for securities .....	.....	.....	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	.....	.....	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	237,843,811	254,544,214	16,700,403
13. Title plants (for Title insurers only) .....	.....	.....	0
14. Investment income due and accrued .....	.....	.....	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	.....	.....	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....	.....	.....	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	.....	.....	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	.....	.....	0
16.2 Funds held by or deposited with reinsured companies .....	.....	.....	0
16.3 Other amounts receivable under reinsurance contracts .....	.....	.....	0
17. Amounts receivable relating to uninsured plans .....	.....	.....	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	.....	.....	0
18.2 Net deferred tax asset .....	.....	.....	0
19. Guaranty funds receivable or on deposit .....	.....	.....	0
20. Electronic data processing equipment and software	27,747,480	30,109,981	2,362,501
21. Furniture and equipment, including health care delivery assets	7,984,374	6,926,362	(1,058,012)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	.....	.....	0
23. Receivables from parent, subsidiaries and affiliates .....	.....	.....	0
24. Health care and other amounts receivable	155,915	131,253	(24,662)
25. Aggregate write-ins for other-than-invested assets	474,291,337	341,302,812	(132,988,525)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	748,022,917	633,014,622	(115,008,295)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	.....	.....	0
28. Total (Lines 26 and 27)	748,022,917	633,014,622	(115,008,295)
DETAILS OF WRITE-INS			
1101. .....	.....	.....	.....
1102. .....	.....	.....	.....
1103. .....	.....	.....	.....
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. Trademark License Agreement	81,600,023	85,000,019	3,399,996
2502. Pension asset	373,928,906	238,431,196	(135,497,710)
2503. Prepaid expense	18,762,408	17,871,597	(890,811)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	474,291,337	341,302,812	(132,988,525)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Western and Southern Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

		SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME						
(1) State basis (Page 4, Line 35, Columns 1 & 2)		xxx	xxx	xxx	401,234,199	349,388,092
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					—	—
(4) NAIC SAP (1-2-3=4)		xxx	xxx	xxx	401,234,199	349,388,092
SURPLUS						
(5) State basis (Page 3, Line 38, Columns 1 & 2)		xxx	xxx	xxx	7,266,695,541	7,033,192,367
(6) State Prescribed Practices that increase/(decrease) NAIC SAP					—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP					—	—
(8) NAIC SAP (5-6-7=8)		xxx	xxx	xxx	7,266,695,541	7,033,192,367

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value. All SVO-Identified securities are reported at fair value. The Company has not reacquired any SVO-Identified securities during the reporting period.
- (3) Common stocks of life insurance subsidiaries are carried at statutory equity. Unaffiliated common stocks are stated at fair market value. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.
- (4) Preferred stocks are stated at either cost or the lower of cost or fair market value.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.
- (6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for (1) those which an other-than-temporary impairment has been recognized or (2) less than high quality securities (rating of A or lower) which use the prospective adjustment method to determine amortized cost.
- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.

(8) The Company has investments in joint ventures organized as limited partnerships or limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.

(9) The Company did not hold any material investments in derivative financial instruments as of December 31, 2024.

(10) Anticipated investment income is not a factor in calculating deficiency reserves.

(11) Loss liabilities for accident and health contracts are based on industry standard tables for long term disability coverages and historical company experience for other accident and health.

(12) The Company has not changed its capitalization policy from the prior year.

(13) The Company has no pharmaceutical rebate receivables on its books during the statement periods.

(14) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:

- the length of time and the extent to which the fair value is below the book/adjusted carry value;
- the financial condition and near term prospects of the issuer, including specific events that may affect its operations;
- for equity securities and debt securities with credit related declines in fair value, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
- for debt securities with interest related declines in fair value, the Company's intent to sell the security before recovery of its book/adjusted carry value;
- for loan-backed securities, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
- for loan-backed securities, the Company's intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

D. Going Concern. Management has not raised any doubts about the entity's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

The Company did not have any material accounting changes in 2024 or 2023.

3. Business Combinations and Goodwill.

A. Statutory Purchase Method.

On December 31, 2018, the Company purchased 100% of the common stock of the Gerber Life Insurance Company ("GLIC") from Nestlé S.A. ("Nestlé") for an aggregate purchase price of \$1,565.5 million. Included in the aggregate purchase price is a long-term license to use GLIC intellectual property in connection with financial services and direct acquisition costs of \$9.3 million. GLIC is an insurer that operates primarily in the juvenile life insurance and medical stop-loss insurance markets. GLIC is New York-domiciled and is licensed in 50 states, the District of Columbia, Puerto Rico and certain Canadian provinces. In 2019, the Company received \$8.2 million from Nestlé as an adjustment to the purchase price of GLIC.

The transaction was accounted for as a statutory purchase and reflects the following:

1 Purchased entity	2 Acquisition date	3 Cost of acquired entity	4 Original amount of goodwill	5 Original amount of admitted goodwill
Gerber Life Insurance Company	12/31/2018	\$ 1,257,273,773	\$ 945,547,244	\$ 528,082,453
Total	XXX	\$ 1,257,273,773	\$ 945,547,244	\$ 528,082,453

1 Purchased entity	6 Admitted goodwill as of the reporting date	7 Amount of goodwill amortized during the reporting period	8 Book Value of SCA	9 Admitted goodwill as a % of SCA BACV, gross of the admitted goodwill Col. 6/Col. 8
Gerber Life Insurance Company	\$ 378,218,898	\$ 94,554,724	\$ 1,065,421,890	35.5 %
Total	\$ 378,218,898	\$ 94,554,724	\$ 1,065,421,890	XXX

B. Statutory Merger. None.

C. Assumption Reinsurance. None.

D. Impairment Loss. None.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation using Prior Quarter numbers	Current Reporting Period
(1) Capital & Surplus	\$ 7,311,030,165	XXX
Less:		XXX
(2) Admitted Positive Goodwill	\$ 401,857,579	XXX
(3) Admitted EDP Equipment & Operating System Software	\$ 16,379,855	XXX
(4) Admitted Net Deferred Taxes	\$ —	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	\$ 6,892,792,731	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	\$ 689,279,273	XXX
(7) Current period reported Admitted Goodwill	XXX	\$ 378,218,898
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	5.5 %

4. Discontinued Operations. None.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans issued during 2024 were:

Farm Loans	None
City Loans	None
Purchase money mortgages	None
Mezzanine Loans	None

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	—	—

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	—	—	—	—	53,037,054	—	53,037,054
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—
b. Prior Year							
1. Recorded Investment							
(a) Current	—	—	—	—	54,658,509	—	54,658,509
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

(7) Allowance for Credit Losses:

	Current Year	Prior Year
a) Balance at beginning of period	—	—
b) Additions charged to operations	—	—
c) Direct write-downs charged against the allowances	—	—
d) Recoveries of amounts previously charged off	—	—
e) Balance at end of period	—	—

(8) Mortgage Loans Derecognized as a Result of Foreclosure. None

(9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

(1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.

(2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2024, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.

(3) The following is a list of each loan-backed and structured security with a recognized other-than-temporary impairment, for the year ended December 31, 2024, where the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than-Temporary Impairment	5 Amortized Cost After Other-Than-Temporary Impairment	6 Fair Value at time of OTTI	7 Date of Financial Statement Where Reported
761118-XQ-6	156,091	149,193	6,898	149,193	149,193	12/31/2024
Total	XXX	XXX	6,898	XXX	XXX	XXX

(4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2024:

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	328,605
2. 12 Months or Longer	17,829,426

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	16,269,783
2. 12 Months or Longer	138,790,266

(5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2024, the Company has loaned \$108.9 million and \$7.0 million (fair value) in the general and separate account, respectively, of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Mitsubishi UFJ Trust and Banking Corporation. At December 31, 2023, the Company had loaned \$74.5 million and \$23.4 million (fair value) in the general and separate account, respectively, of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets. The general account collateral is managed by both an affiliated and unaffiliated agent. The separate account collateral is managed by an unaffiliated agent.

(1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2024 and 2023, the Company did not non-admit any portion of the loaned securities.

(2) Not Applicable.

(3) Collateral Received

a. Aggregate Amount Collateral Received

(1)
Fair Value

1. Securities Lending	
(a) Open	111,492,872
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	111,492,872
(g) Securities Received	—
(h) Total Collateral Received	111,492,872
2. Dollar Repurchase Agreement	
(a) Open	—
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	—
(g) Securities Received	—
(h) Total Collateral Received	—

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged is \$111.5 million and \$7.2 million in the general and separate accounts, respectively.

c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.

(4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Mitsubishi UFJ Trust and Banking Corporation, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheet because the funds are available for the general use of the Company. Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2024 and 2023.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	(1) Amortized Cost	(2) Fair Value
1. Securities Lending		
(a) Open	—	—
(b) 30 Days or Less	53,377,352	53,377,352
(c) 31 to 60 Days	3,600,233	3,599,958
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	958,496	959,872
(f) 121 to 180 Days	5,338,525	5,341,181
(g) 181 to 365 Days	14,158,980	14,164,822
(h) 1 to 2 years	14,761,436	14,782,020
(i) 2 to 3 years	2,316,811	2,316,667
(j) Greater than 3 years	16,951,000	16,951,000
(k) Subtotal	111,462,833	111,492,872
(l) Securities Received	—	—
(m) Total Collateral Reinvested	111,462,833	111,492,872
2. Dollar Repurchase Agreement		
(a) Open	—	—
(b) 30 Days or Less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Subtotal	—	—
(l) Securities Received	—	—
(m) Total Collateral Reinvested	—	—

b. At December 31, 2024, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$111.9 million and \$7.2 million in the general and separate accounts, respectively, in collateral calls that could come due under a worst-case scenario.

(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.

(7) The Company does not have any transactions that extend beyond one year from the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

H. Repurchase Agreements Transactions Accounted for as a Sale None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale None.

J. Real Estate.

(1) The Company did not recognize impairment losses on real estate during the statement periods.

(2) The Company does not have any property classified as held for sale at December 31, 2024.

(3) The Company did not experience changes to a plan of sale in investment in real estate.

(4) The Company does not engage in retail land sales operations.

(5) The Company does not hold any real estate investments with participating mortgage loan features.

K. Low Income Housing Tax Credit Property Investments. No significant holdings.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown					—	—	—	—	—	0.000 %	0.000 %
b. Collateral held under security lending agreements	111,462,836		7,150,275		118,613,111	100,325,058	18,288,053	—	118,613,111	0.869 %	0.919 %
c. Subject to repurchase agreements					—	—	—	—	—	0.000 %	0.000 %
d. Subject to reverse repurchase agreements					—	—	—	—	—	0.000 %	0.000 %
e. Subject to dollar repurchase agreements					—	—	—	—	—	0.000 %	0.000 %
f. Subject to dollar reverse repurchase agreements					—	—	—	—	—	0.000 %	0.000 %
g. Placed under option contracts					—	—	—	—	—	0.000 %	0.000 %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					—	—	—	—	—	0.000 %	0.000 %
i. FHLB capital stock	—				—	—	—	—	—	0.000 %	0.000 %
j. On deposit with states	5,908,772				5,908,772	5,909,787	(1,015)	—	5,908,772	0.043 %	0.046 %
k. On deposit with other regulatory bodies					—	—	—	—	—	0.000 %	0.000 %
l. Pledged collateral to FHLB (including assets backing funding agreements)	—				—	—	—	—	—	0.000 %	0.000 %
m. Pledged as collateral not captured in other categories	—				—	—	—	—	—	0.000 %	0.000 %
n. Other restricted assets					—	—	—	—	—	0.000 %	0.000 %
o. Total Restricted Assets	117,371,608	—	7,150,275	—	124,521,883	106,234,845	18,287,038	—	124,521,883	0.912 %	0.965 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage		
	Current Year					6	7		9	10	
	1	2	3	4	5						
Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Cash Collateral for Derivatives	—	—	—	—	—	—	—	—	0.000 %	0.000 %	
Total	—	—	—	—	—	—	—	—	0.000 %	0.000 %	

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

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(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted					8	Percentage			
	Current Year						6	7		
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total	—	—	—	—	—	—	—	—	0.000 %	0.000 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets **
General Account:				
a. Cash	22,531,470	22,531,470	0.181 %	0.193 %
b. Schedule D, Part 1	52,385,482	52,415,522	0.421 %	0.448 %
c. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
d. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
e. Schedule B	—	—	0.000 %	0.000 %
f. Schedule A	—	—	0.000 %	0.000 %
g. Schedule BA, Part 1	29,858,278	29,858,278	0.240 %	0.255 %
h. Schedule DL, Part 1	—	—	0.000 %	0.000 %
i. Other	6,687,606	6,687,606	0.054 %	0.057 %
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	111,462,836	111,492,876	0.896 %	0.954 %
Separate Account:				
k. Cash	—	—	0.000 %	0.000 %
l. Schedule D, Part 1	—	—	0.000 %	0.000 %
m. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
n. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
o. Schedule B	—	—	0.000 %	0.000 %
p. Schedule A	—	—	0.000 %	0.000 %
q. Schedule BA, Part 1	—	—	0.000 %	0.000 %
r. Schedule DL, Part 1	7,150,275	7,150,275	0.589 %	0.589 %
s. Other	—	—	0.000 %	0.000 %
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	7,150,275	7,150,275	0.589 %	0.589 %

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

** j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

This table represents only collateral received and therefore amounts for FHLB funding agreements and on deposit with states were not included since they are collateral pledged

	1	2
	Amount	% of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset	111,892,733	2.530 %
v. Recognized Obligation to Return Collateral Asset	7,150,275	0.589 %

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments. None.

N. Offsetting and Netting of Assets and Liabilities

Information related to the Company's derivative instruments and the effects of offsetting on the balance sheet are as follows:

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets Derivative Instrument	—	—	—

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities Derivative Instrument	—	—	—

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

O. 5GI Securities. Information related to the Company's 5GI securities:

	Number of 5GI Securities: Current Year	Number of 5GI Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
(1) Bonds - AC	3	2	6,000,000	5,500,000	6,000,000	5,500,000
(2) LB&SS - AC	2	2	1,000,000	1,000,000	1,000,000	1,000,000
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	5	4	7,000,000	6,500,000	7,000,000	6,500,000

AC - Amortized Cost, FV - Fair Value

P. Short Sales. None.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
Number of CUSIP's	12	—
Aggregate Amount of Investment Income	(556,827)	—

R. Reporting Entity's Share of Cash Pool by Asset Type. None.

S. Aggregate Collateral Loans by Qualifying Investment Collateral.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

B. The Company recognized the following impairment/write down for its investments in joint ventures, partnerships and limited liability companies during the statement periods:

<u>Description</u>	<u>Amount of Impairment</u>
W&S Real Estate Holdings LLC	\$18,896,652
Fort Washington 20212A FWIA CLO 2021-2A SUB Adj % Due 10/20/2034 JAJO20	6,510,207
Sands Capital Private Growth F Global Innovation Fund C-1	4,219,660
HITECVISION VI	3,704,080
Sands Capital Private Growth F Life Sciences Pulse Fund I	2,514,250
Summit Partners II LP	2,269,500
57 STARS Global Opportunity Fund 3	1,400,551
FTV Capital IV	1,120,230
Pearlmark Mezz Realty Partners V-WS, LP	159,388
Pearlmark Mezz Realty Partners GP V, LLC	36,134
309 Holding LLC	660
Total	<u>\$40,831,312</u>

7. Investment Income

A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

B. The total amount excluded was \$0 for bonds and \$0 for mortgage loans.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 40,603,858
2. Nonadmitted	\$ —
3. Admitted	\$ 40,603,858

D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	\$ —

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E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	\$ —

8. Derivative Instruments

The Company did not have any material derivative investments as of December 31, 2024.

9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

	As of End of Current Period			12/31/2023			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	300,825,661	7,343,658	308,169,319	203,714,143	8,217,009	211,931,152	97,111,518	(873,351)	96,238,167
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	300,825,661	7,343,658	308,169,319	203,714,143	8,217,009	211,931,152	97,111,518	(873,351)	96,238,167
(d) Deferred Tax Assets Nonadmitted	—	—	—	—	—	—	—	—	—
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	300,825,661	7,343,658	308,169,319	203,714,143	8,217,009	211,931,152	97,111,518	(873,351)	96,238,167
(f) Deferred Tax Liabilities	256,304,115	67,930,012	324,234,127	168,514,340	51,401,252	219,915,592	87,789,775	16,528,760	104,318,535
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	44,521,546	(60,586,354)	(16,064,808)	35,199,803	(43,184,243)	(7,984,440)	9,321,743	(17,402,111)	(8,080,368)

2.

	As of End of Current Period			12/31/2023			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	—	7,343,658	7,343,658	—	8,217,009	8,217,009	—	(873,351)	(873,351)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	26,824,088	—	26,824,088	20,976,933	—	20,976,933	5,847,155	—	5,847,155
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	26,824,088	—	26,824,088	20,976,933	—	20,976,933	5,847,155	—	5,847,155
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	1,046,508,784	XXX	XXX	934,022,582	XXX	XXX	112,486,202
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	274,001,573		274,001,573	182,737,210	—	182,737,210	91,264,363	—	91,264,363
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	300,825,661	7,343,658	308,169,319	203,714,143	8,217,009	211,931,152	97,111,518	(873,351)	96,238,167

3.

	2024	2023
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	880.711	879.355
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	8,663,455,795	8,241,157,138

4.

	As of End of Current Period		12/31/2023		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	300,825,661	7,343,658	203,714,143	8,217,009	97,111,518	(873,351)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	3.87 %	2.38 %	11.28 %	3.88 %	(7.41)%	(1.50)%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).	300,825,661	7,343,658	203,714,143	8,217,009	97,111,518	(873,351)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	3.87 %	2.38 %	11.28 %	3.88 %	(7.41)%	(1.50)%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [X] No []

B. Deferred tax liabilities are not recognized for the following amounts: None.

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2023	(3) (Col. 1 - 2) Change
1 Current Income Tax			
(a) Federal	(26,491,933)	(47,285,057)	20,793,124
(b) Foreign	180,086	195,708	(15,622)
(c) Subtotal (1a+1b)	(26,311,847)	(47,089,349)	20,777,502
(d) Federal income tax on net capital gains	3,903,458	(654,506)	4,557,964
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	(22,408,389)	(47,743,855)	25,335,466
2 Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	—	—	—
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	31,002,928	31,053,094	(50,166)
(4) Investments	22,497,381	26,058,170	(3,560,789)
(5) Deferred acquisition costs	20,126,001	19,527,374	598,627
(6) Policyholder dividends accrual	3,641,402	3,132,620	508,782
(7) Fixed Assets	4,236,896	—	4,236,896
(8) Compensation and benefits accrual	114,282,758	45,513,997	68,768,761
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	101,050,293	74,437,548	26,612,745
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other	3,988,002	3,991,340	(3,338)
(99) Subtotal (sum of 2a1 through 2a13)	300,825,661	203,714,143	97,111,518
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	—	—	—
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	300,825,661	203,714,143	97,111,518
(e) Capital:			
(1) Investments	7,343,658	8,217,009	(873,351)
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other	—	—	—
(99) Subtotal (2e1+2e2+2e3+2e4)	7,343,658	8,217,009	(873,351)
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	7,343,658	8,217,009	(873,351)
(i) Admitted deferred tax assets (2d + 2h)	308,169,319	211,931,152	96,238,167
3 Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	155,100,912	153,048,879	2,052,033
(2) Fixed assets	—	6,054,334	(6,054,334)
(3) Deferred and uncollected premium	6,725,160	7,264,234	(539,074)
(4) Policyholder reserves	547,528	1,095,056	(547,528)
(5) Other	93,930,515	1,051,837	92,878,678
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	256,304,115	168,514,340	87,789,775
(b) Capital:			
(1) Investments	67,930,012	51,401,252	16,528,760
(2) Real estate	—	—	—
(3) Other	—	—	—
(99) Subtotal (3b1+3b2+3b3)	67,930,012	51,401,252	16,528,760
(c) Deferred tax liabilities (3a99 + 3b99)	324,234,127	219,915,592	104,318,535
4 Net deferred tax assets/liabilities (2i - 3c)	(16,064,808)	(7,984,440)	(8,080,368)

D. Among the more significant book to tax adjustments were the following:

	12/31/2024	Effective Tax Rate
Provision computed at statutory rate	\$ 79,532,511	21.00 %
Dividends received deduction	(1,131,030)	(0.30)%
Tax credits	(180,086)	(0.05)%
Other invested assets and nonadmitted change	(7,879,331)	(2.08)%
Affiliated income	(85,050,000)	(22.46)%
Nonadmitted pension asset	(28,454,519)	(7.51)%
Other	(1,997,918)	(0.53)%
Total statutory income taxes	\$ (45,160,373)	(11.93)%
Federal and foreign income taxes incurred	\$ (22,408,389)	(5.92)%
Change in net deferred income taxes	(22,751,984)	(6.01)%
Total statutory income taxes	\$ (45,160,373)	(11.93)%
	12/31/2023	Effective Tax Rate
Provision computed at statutory rate	\$ 63,345,290	21.00 %
Dividends received deduction	(2,780,631)	(0.93)%
Tax credits	(195,708)	(0.06)%
Other invested assets and nonadmitted change	39,126,512	12.97 %
Affiliated Income	(57,749,996)	(19.15)%
Nonadmitted Pension Asset	(34,098,332)	(11.30)%
Other	(43,815,000)	(14.52)%
Total statutory income taxes	\$ (36,167,865)	(11.99)%
Federal and foreign income taxes incurred	\$ (47,743,855)	(15.83)%
Change in net deferred income taxes	11,575,990	3.84 %
Total statutory income taxes	\$ (36,167,865)	(11.99)%

E. At December 31, 2024, the Company had \$0 of net operating loss carryforwards, net capital loss carryforwards and tax credit carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future capital losses:

2024	\$ 3,903,458
2023	\$ —
2022	\$ 27,644,539

F. The Company's federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company
Western & Southern Mutual Holding Company
Western & Southern Financial Group, Inc.
Western-Southern Life Assurance Company and Subsidiaries
Columbus Life Insurance Company
Integrity Life Insurance Company
The Lafayette Life Insurance Company and Subsidiary
Western-Southern Agency, Inc.
Eagle Realty Investments, Inc.
Fort Washington Investment Advisors, Inc.

The Company files a consolidated income tax return, which includes all its eligible subsidiaries. The provision for federal income taxes is allocated to the individual companies using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of subsidiaries are retained by the subsidiary companies. The Company pays all federal income taxes due for all members in the consolidated return. The Company then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2024, the Company has a receivable/(payable) of \$111,876,148.

G. SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets. None

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries and Affiliates

A. & B.

At December 31, 2024 and 2023, the Company had \$217.1 million and \$294.7 million respectively, invested in the Touchstone Funds, which are exchange traded and mutual funds administered by Touchstone Advisors, Inc., an indirect subsidiary of the Company.

At December 31, 2024 and 2023, the Company had \$611.2 million and \$630.6 million respectively, invested in various private equity and private debt funds managed by Fort Washington Investment Advisors, Inc., an indirect subsidiary of the Company.

At December 31, 2024 and 2023, the Company had \$1,339.4 million and \$1,255.8 million respectively, invested in WS Real Estate Holdings, LLC, which is a holding company managed by Eagle Realty Group, LLC, an indirect subsidiary of the Company.

In October 2024, the Company received a \$200.0 million dividend from its subsidiary, Integrity Life Insurance Company. Of the total dividend received, \$7.7 million was ordinary and \$192.3 million was extraordinary. The dividend was in the form of \$160.3 million in cash and \$39.7 million in equity securities.

In July 2024, the Company sold \$71.3 million of other invested assets in exchange for cash to its subsidiary, Western-Southern Life Assurance Company.

In June 2024, the Company received a \$45.0 million capital contribution from its parent, Western & Southern Financial Group, Inc. (WSFG). The contribution was in the form of cash.

In June 2024, the Company received a \$50.0 million ordinary dividend from its subsidiary, Gerber Life Insurance Company. The dividend was in the form of cash.

In April 2024, the Company sold \$62.9 million of equity securities in exchange for cash to its subsidiary, National Integrity Life Insurance Company. The equity securities sold were exchange traded funds administered by Touchstone Advisors, Inc.

In March 2024, the Company paid a \$155.0 million ordinary dividend to WSFG. The dividend was in the form of cash.

In March 2024, the Company received a \$155.0 million ordinary dividend from Western-Southern Life Assurance Company. The dividend was in the form of cash.

In March 2024, the Company sold \$50.0 million of fixed income securities in exchange for cash to Gerber Life Insurance Company. The fixed income securities sold were exchange traded funds administered by Touchstone Advisors, Inc.

In December 2023, the Company received a \$150.0 million capital contribution from WSFG. The contribution was in the form of cash.

In December 2023, the Company paid a \$275.0 million capital contribution to Western-Southern Life Assurance Company. The contribution was in the form of \$225.0 million and \$50.0 million in cash and equity securities, respectively.

In December 2023, the Company received a \$125.0 million ordinary dividend from Integrity Life Insurance Company. The dividend was in the form of \$75.0 million and \$50.0 million in cash and equity securities, respectively.

In August 2023, the Company entered into a Pension Risk Transfer agreement with Western-Southern Life Assurance Company. Refer to Note 12(A)14 for more detail.

In June and July 2023, the Company sold \$25.0 million and \$24.0 million of equity securities, respectively, in exchange for cash to Gerber Life Insurance Company.

In March 2023, the Company paid a \$245.0 million ordinary dividend to WSFG. The dividend was in the form of cash.

In March 2023, the Company received a \$150.0 million ordinary dividend from Western-Southern Life Assurance Company. The dividend was in the form of cash.

In the first quarter of 2023, the Company sold \$80.0 million of equity securities in exchange for cash to National Integrity Life Insurance Company.

See note 11 for information relating to the Company's liabilities for borrowed money due to subsidiaries.

C. (1) Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Written Agreement (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)
0001	9/10/2020	Western-Southern Life Assurance Company	Subsidiary	Other Transaction Involving Services	Yes	9/10/2020	\$ —
0002	8/30/2023	Western-Southern Life Assurance Company	Subsidiary	Other Transaction Involving Services	Yes	8/30/2023	\$ —
0003	1/6/2023	Western-Southern Life Assurance Company	Subsidiary	Loan	Yes	1/6/2033	\$ —

Options for Type of Transaction:

- Loan
- Exchange of Assets or Liabilities (e.g., buys, sells and secured borrowing transactions)
- Management Services
- Cost-Sharing Agreement
- Other Transactions Involving Services
- Guarantee (e.g., guarantees to related parties, on behalf of, and when beneficiary is related party)
- Other

(2) Detail of Material Related Party Transactions Involving Services

Ref #	Name of Related Party	Overview Description	Amount Charged	Amount Based on Allocation of Costs or Market Rates	Amount Charged Modified or Waived (Yes/No)
0001	Western-Southern Life Assurance Company	Pension Risk Transfer Agreement	\$ 37,804,019	\$ 37,804,019	Yes
0002	Western-Southern Life Assurance Company	Pension Risk Transfer Agreement	\$ 54,572,004	\$ 54,572,004	No

(4) Detail of Amounts Owed To/From a Related Party

Ref #	Name of Related Party	Aggregate Reporting Period Amount Due From	Aggregate Reporting Period (Amount Due To)	Amount Offset in Financial Statement (if qualifying)	Net Amount Recoverable/ (Payable) by Related Party	Admitted Recoverable
	Western-Southern Life Assurance Company	\$ 6,612,240	\$ —	\$ —	\$ 6,612,240	\$ 6,612,240
	Total	\$ 6,612,240	\$ —	\$ —	\$ 6,612,240	\$ 6,612,240

D. The Company had \$28.0 million and \$64.2 million receivable from parent, subsidiaries and affiliates as of December 31, 2024 and 2023, respectively. The Company had \$2.8 million and \$0.3 million payable to parent, subsidiaries and affiliates as of December 31, 2024 and 2023, respectively. The terms of the settlement generally require that these amounts be settled in cash within 30 days.

E. The Company performs certain administrative and special services, as well as provides facilities and equipment to its various subsidiaries and affiliates to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.

F. See Note 14A(2) regarding the Company's guarantees of affiliated entities.

G. The Company is an indirect wholly-owned subsidiary of Western & Southern Mutual Holding Company, a mutual holding company formed pursuant to the insurance regulations of the state of Ohio.

H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.

I. The Company owns 100% of the common stock of the following insurance subsidiaries in which the underlying statutory equity exceeds 10% of the admitted assets of the Company:

SCA Entity	Admitted Statutory Equity	Assets	Liabilities	Net Income
Western-Southern Life Assurance Company	2,025,299,330	35,071,018,706	33,045,719,376	248,976,280
Integrity Life Insurance Company	1,274,172,486	8,623,981,294	7,349,808,808	118,051,789

J. The Company recognized a \$40.7 million impairment write down in 2024 for its investments in subsidiary, controlled and affiliated investments. The impairments were based on the determination that the Company will be unable to recover the carrying amounts of the investments. Fair value is based on GAAP equity.

K. Not applicable.

L. Not applicable.

M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities:				
Total SSAP No. 97 8a Entities	xxx	—	—	—
b. SSAP No. 97 8b(ii) Entities:				
Total SSAP No. 97 8b(ii) Entities	xxx	—	—	—
c. SSAP No. 97 8b(iii) Entities:				
30304*100: Fabric Technologies, Inc.	100.0	13,572,010	—	13,572,010
89154V835: Touchstone Core Municipal Bond Fund	84.5	19,741,335	19,741,335	—
95953#103: Western & Southern Agency, Inc.	100.0	5,047,143	—	5,047,143
Total SSAP No. 97 8b(iii) Entities	xxx	38,360,488	19,741,335	18,619,153
d. SSAP No. 97 8b(iv) Entities:				
Total SSAP No. 97 8b(iv) Entities	xxx	—	—	—
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)				
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	38,360,488	19,741,335	18,619,153
f. Aggregate Total (a+e)				
f. Aggregate Total (a+e)	xxx	38,360,488	19,741,335	18,619,153

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company

2. NAIC Filing Response Information

SCA Entity (should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code **
a. SSAP No. 97 8a Entities:						
Total SSAP No. 97 8a Entities	xxx	xxx	—	xxx	xxx	xxx
b. SSAP No. 97 8b(ii) Entities:						
Total SSAP No. 97 8b(ii) Entities	xxx	xxx	—	xxx	xxx	xxx
c. SSAP No. 97 8b(iii) Entities:						
30304*100: Fabric Technologies, Inc.	S1	4/8/2022	—	Yes	No	I
89154V835: Touchstone Core Municipal Bond Fund	S2	5/20/2024	19,384,288	Yes	No	I
95953#103: Western & Southern Agency, Inc.	S1	8/2/2017	—	Yes	No	I
Total SSAP No. 97 8b(iii) Entities	xxx	xxx	19,384,288	xxx	xxx	xxx
d. SSAP No. 97 8b(iv) Entities:						
Total SSAP No. 97 8b(iv) Entities	xxx	xxx	—	xxx	xxx	xxx
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b+c+d)						
f. Aggregate Total (a+e)	xxx	xxx	19,384,288	xxx	xxx	xxx

*S1 - Sub-1, S2 - Sub-2, or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs Not applicable.

O. SCA Loss Tracking

SCA Entity	Reporting Entity's Share of SCA Net Income (Loss)*	Accumulated Share of SCA Net Income (Losses)**	Reporting Entity's Share of SCA's Equity, Including Negative Equity	Guaranteed Obligation / Commitment for Financial Support (Yes / No)	Amount of the Recognized Guarantee Under SSAP No. 5R
Queen City Square, LLC	1,939,589	—	(12,081,958)	Yes	(12,081,958)

*This only represents the share of net income(loss) related to the current period, based on the disclosure guidelines.

**This only represents the accumulated share of net income(loss) that was not recognized due to equity method being suspended, based on the disclosure guidelines.

The Company does not have any additional investments in the SCA entities that are impacted by the losses of the SCA entities.

11. Debt

A. The Company has an outstanding liability for borrowed money in the amount of \$27.1 million due to its subsidiary, Gerber Life Agency, LLC. Any outstanding principal is due December 15, 2026. At the option of the Company, early repayment may be made. The debt is in the form of a promissory note, and the original principal was \$50.0 million. The Company has paid \$1.1 million in interest year-to-date. Interest at 3.5% is required to be paid annually. The Company is not required to maintain a collateral security deposit with the lender.

The Company has a credit facility for borrowed money with its subsidiary, Western-Southern Life Assurance Company. No amounts are outstanding under the credit facility at December 31, 2024. Any outstanding principal is due January 6, 2033. At the option of the Company, early repayment may be made. The debt is in the form of a line of credit, in which the Company can borrow up to \$100.0 million. Interest is variable, with a formula of 1 month SOFR plus 100 basis points, and is required to be paid monthly. The Company has paid \$1.2 million in interest year-to-date. The Company is not required to maintain a collateral security deposit with the lender.

B. FHLB (Federal Home Loan Bank) Agreements. None.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company maintains a defined benefit pension plan covering substantially all employees and agents. Benefits are based on years of service and the highest consecutive five years of earnings in the ten years preceding retirements.

A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefits Plans are as follows at December 31, 2024 and 2023:

(1) Change in benefit obligation

a. Pension Benefits

	Overfunded		Underfunded	
	2024	2023	2024	2023
1 Benefit obligation at beginning of year	874,863,812	883,366,313	—	—
2 Service cost	22,811,703	20,372,677	—	—
3 Interest cost	42,678,697	45,898,765	—	—
4 Contribution by plan participants	—	—	—	—
5 Actuarial gain (loss)	(55,527,590)	42,623,790	—	—
6 Foreign currency exchange rate changes	—	—	—	—
7 Benefits paid	(51,420,280)	(54,372,217)	—	—
8 Plan amendments	—	—	—	—
9 Business combinations, divestitures, curtailments, settlements and special termination benefits	—	(63,025,516)	—	—
10 Benefit obligation at end of year	833,406,342	874,863,812	—	—

b. Postretirement Benefits

	Overfunded		Underfunded	
	2024	2023	2024	2023
1 Benefit obligation at beginning of year	—	—	93,058,671	94,468,165
2 Service cost	—	—	45,613	79,208
3 Interest cost	—	—	3,848,181	4,718,869
4 Contribution by plan participants	—	—	4,610,506	4,457,371
5 Actuarial gain (loss)	—	—	(12,495,376)	1,646,590
6 Foreign currency exchange rate changes	—	—	—	—
7 Benefits paid	—	—	(11,812,403)	(12,311,532)
8 Plan amendments	—	—	—	—
9 Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10 Benefit obligation at end of year	—	—	77,255,192	93,058,671

c. Special or Contractual Benefits Per SSAP No. 11

	Overfunded		Underfunded	
	2024	2023	2024	2023
1 Benefit obligation at beginning of year	—	—	—	—
2 Service cost	—	—	—	—
3 Interest cost	—	—	—	—
4 Contribution by plan participants	—	—	—	—
5 Actuarial gain (loss)	—	—	—	—
6 Foreign currency exchange rate changes	—	—	—	—
7 Benefits paid	—	—	—	—
8 Plan amendments	—	—	—	—
9 Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10 Benefit obligation at end of year	—	—	—	—

(2) Change in plan assets

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2024	2023	2024	2023	2024	2023
a. Fair value of plan assets at beginning of year	1,113,295,008	1,070,044,523	—	—	—	—
b. Actual return on plan assets	145,460,520	160,648,218	—	—	—	—
c. Foreign currency exchange rate changes	—	—	—	—	—	—
d. Reporting entity contribution	—	—	7,201,897	7,854,161	—	—
e. Plan participants' contributions	—	—	4,610,506	4,457,371	—	—
f. Benefits paid	(51,420,280)	(54,372,217)	(11,812,403)	(12,311,532)	—	—
g. Business combinations, divestitures and settlements	—	(63,025,516)	—	—	—	—
h. Fair value of plan assets at end of year	1,207,335,248	1,113,295,008	—	—	—	—

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
a. Components				
1. Prepaid benefit costs	—	—	—	—
2. Overfunded plan assets	373,928,906	238,431,196	—	—
3. Accrued benefit costs	—	—	(77,255,192)	(93,058,671)
4. Liability for pension benefits	—	—	—	—
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	373,928,906	238,431,196	—	—
2. Liabilities recognized	—	—	(77,255,192)	(93,058,671)
c. Unrecognized liabilities	—	—	—	—

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2024	2023	2024	2023	2024	2023
a. Service cost	22,811,703	20,372,677	45,613	79,208	—	—
b. Interest cost	42,678,697	45,898,765	3,848,181	4,718,869	—	—
c. Expected return on plan assets	(81,520,771)	(75,560,432)	—	—	—	—
d. Transition asset or obligation	—	—	—	—	—	—
e. Gains and losses	—	4,173,447	(13,195,479)	(11,306,245)	—	—
f. Prior service cost or credit	531,038	531,038	—	—	—	—
g. Gain or loss recognized due to a settlement or curtailment	—	—	—	—	—	—
h. Total net periodic benefit cost	(15,499,333)	(4,584,505)	(9,301,685)	(6,508,168)	—	—

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
a. Items not yet recognized as a component of net periodic cost - prior year	101,976,626	149,145,107	(62,593,002)	(75,545,837)
b. Net transition asset or obligation recognized	—	—	—	—
c. Net prior service cost or credit arising during the period	—	—	—	—
d. Net prior service cost or credit recognized	(531,038)	(531,038)	—	—
e. Net gain and loss arising during the period	(119,467,339)	(42,463,996)	(12,495,376)	1,646,590
f. Net gain and loss recognized	—	(4,173,447)	13,195,479	11,306,245
g. Items not yet recognized as a component of net periodic cost - current year	(18,021,751)	101,976,626	(61,892,899)	(62,593,002)

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
a. Net transition asset or obligation	—	—	—	—
b. Net prior service cost or credit	1,890,493	2,421,531	—	—
c. Net recognized gains and losses	(19,912,244)	99,555,095	(61,892,899)	(62,593,002)

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

			2024	2023
	a.	b.	2024	2023
a. Weighted average discount rate			5.130 %	5.460 %
b. Expected long-term rate of return on plan assets			7.500 %	7.250 %
c. Rate of compensation increase			4.600 %	4.600 %
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)			N/A	N/A

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

			2024	2023
	e.	f.	2024	2023
e. Weighted average discount rate			5.720 %	5.130 %
f. Rate of compensation increase			4.600 %	4.600 %
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)			N/A	N/A

(8) The amount of the accumulated benefit obligation for defined benefit pension plans was \$767,400,634 for the current year and \$796,624,921 for the prior year.

(9) For measurement purposes of the postretirement benefit obligation at December 31, 2024, a 5.275 percent annual rate of increase in the per capita cost of covered health care benefits is assumed for 2025. The rate was assumed to decrease gradually to 4.75 percent for 2032 and remain at that level thereafter.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Years	Amount
a. 2025	54,455,569
b. 2026	55,246,578
c. 2027	56,172,543
d. 2028	57,079,117
e. 2029	57,972,212
f. 2030 through 2034	302,148,071

(11) The Company does not expect to make contributions to the pension plan during 2025.

(12) At December 31, 2024 and 2023, the plan assets included \$97,438,828 and \$52,664,071, respectively, of exchange traded and mutual funds administered by Touchstone Advisors, Inc., an indirect subsidiary of the Company.

At December 31, 2024 and 2023, the plan assets included \$205,220,691 and \$240,661,844, respectively, of private equity, common stock and fixed income funds managed by Fort Washington Investment Advisors, Inc., an indirect subsidiary of the Company.

(13) Alternative method used to amortize prior service amounts or unrecognized net gains and losses. None.

(14) The Company indexes Postretirement Medical plan contributions, deductibles, and out-of-pocket limits with plan trend experience.

In August 2023, the Company entered into a group annuity contract with Western-Southern Life Assurance Company to transfer risk and administration costs associated with their pension benefit obligations in the amount of \$54,572,004.

(15) Cost of providing special or contractual termination benefits recognized during the period. None

(16) The Company's discount rate assumption is determined by utilizing a discounted cash flow analysis of the Company's obligations. The yield curve utilized in the cash flow analysis is comprised of highly rated (Aaa or Aa) corporate bonds. The discount rate was increased from 5.13% at December 31, 2023 to 5.72% at December 31, 2024. This resulted in a \$(57.1) million decrease in the pension benefit obligation in 2024.

(17) See note 12A3 for information relating to the Company's defined benefit pension and postretirement benefit plans' funded status and note 12A5 for benefit plan related surplus impacts during 2024 and 2023.

B. The plan employs a total return investment approach whereby a mix of fixed income and equity investments are used to maximize the long-term return of plan assets for a prudent level of risk. Risk tolerance is established through careful consideration of plan liabilities, plan funded status, and corporate financial condition. The total portfolio is structured with multiple sub-portfolios, each with a specific fixed income or equity asset management discipline. Each sub-portfolio is subject to individual limitations and performance benchmarks as well as limitations at the consolidated portfolio level. Quarterly asset allocation meetings are held to evaluate portfolio asset allocation and to establish the optimal mix of assets given current market conditions and risk tolerance. Investment mix is measured and monitored on an on-going basis through regular investment reviews, annual liability measurements, and periodic asset/liability studies.

C. The fair value of each class of plan assets

Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)*	(Level 3)	Total
Bonds	32,036,384	154,649,942	1,229,237	187,915,563
Common stock	601,817,506	45,478,964	—	647,296,470
Common stock: Mutual funds	133,848,835	—	—	133,848,835
Preferred stock	—	605,339	—	605,339
Cash, cash equivalents, & short-term investments	13,137,738	—	—	13,137,738
Other invested assets: Surplus notes	—	4,770,586	—	4,770,586
Other invested assets: Limited partnerships	—	179,062,018	—	179,062,018
Other invested assets: Real estate	—	—	38,089,574	38,089,574
Securities lending reinvested collateral assets	7,150,275	—	—	7,150,275
Other Assets	—	2,651,138	—	2,651,138
Total Plan Assets	787,990,738	387,217,987	39,318,811	1,214,527,536

*Investments using net asset value (NAV) as a practical expedient are included in Level 2.

D. The Company employs a prospective building block approach in determining the long-term expected rate of return for plan assets. Historical returns are determined by asset class. The historical relationships between equities, fixed income securities, and other assets are reviewed. The Company applies long-term asset return estimates to the plan's target asset allocation to determine the weighted-average long-term return. The Company's long-term asset allocation was determined through modeling long-term returns and asset return volatilities and is guided by an investment policy statement created for the plan.

E. Defined Contribution Plan

The Company maintains a deferred compensation plan for Directors, selected consultants and for Highly Compensated Employees (as defined in IRC 414(q)) working in the Home Office. Eligible participants may elect to have all or any portion of their salary or fees credited to a defined investment account.

The Company sponsors a contributory Employee Retirement Savings Plan qualified under the provisions of IRC 401(k) covering substantially all eligible, full time employees. This plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Company's contributions to the plan are based on a combination of the employee's contributions to the plan and a percentage of the employee's earnings for the year. Total Company contributions to the defined contribution plan were \$5,904,719 and \$5,692,676 for 2024 and 2023, respectively.

F. Multi-employer Plans. None.

G. Consolidated/Holding Company Plans. None.

H. Postemployment Benefits and Compensated Absences

Postemployment benefits and compensated absences are recorded as accrued liabilities.

I. Impact of Medicare Modernization Act on Postretirement Benefits

(1) Not applicable

(2) Not applicable

(3) With respect to the Company's postretirement medical plan, the Company paid gross benefits of \$11,812,403 in 2024 and expects to pay \$62,459,877 in 2025 and beyond. The Company received \$0 in 2024 related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act). The Company's postretirement medical plan will no longer collect the Medicare Part D Subsidy for claims activity occurring after January 1, 2013.

Future benefit payments for the postretirement medical plan are expected as follows:

Year(s)	Amount
2025	\$ 7,371,021
2026	\$ 6,981,342
2027	\$ 6,658,094
2028	\$ 6,352,933
2029	\$ 6,288,638
Five years thereafter	\$ 28,807,849

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. The Company has one class of common stock with a par value of \$1 per share. At December 31, 2024, the Company had 2,500,000 shares authorized, 2,500,000 shares issued and 2,500,000 shares outstanding.

B. The Company has no preferred stock outstanding.

C. The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company's surplus as of the prior December 31, or (ii) the Company's net income for the twelve month period ending the prior December 31. Dividends are noncumulative.

D. In March 2024, the Company paid a dividend to WSFG. Refer to Note 10 for details.

In March 2023, the Company paid a dividend to WSFG. Refer to Note 10 for details.

E. Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.

F. There were no restrictions placed on the Company's surplus.

G. There are no advances of surplus.

H. There was no stock held by the Company, including stock of affiliated companies, for special purposes.

I. The Company does not hold any special surplus funds.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$1,333,118,301.

K. The Company issued the following surplus debentures or similar obligations:

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party	Carrying Value of Note Prior Year	Carrying Value of Note Current Year*	Unapproved Interest And/Or Principal**
0001	1/23/2019	5.15 %	\$ 500,000,000	N	\$ 497,860,917	\$ 497,946,479	\$ —
0002	4/28/2021	3.75 %	\$ 500,000,000	N	\$ 497,782,813	\$ 497,841,941	\$ 3,229,167.00
Total	XXX	XXX	\$ 1,000,000,000	XXX	\$ 995,643,730	\$ 995,788,420	\$ 3,229,167.00

* Total should agree with Page 3, Line, 32

** Pro-rata amount of interest due to be paid at next semi-annual payment date (pending approval) calculated as of the balance sheet date

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
0001	\$ 25,750,000	\$ 153,927,778	— %	\$ —	\$ —	1/15/2049
0002	\$ 18,750,000	\$ 65,625,000	— %	\$ —	\$ —	4/28/2061
Total	\$ 44,500,000	\$ 219,552,778	XXX	\$ —	\$ —	XXX

1	15	16	17	18	19
Item Number	Are Surplus Note Payments contractually linked? (Y/N)	Surplus Note payments subject to administrative offsetting provisions? (Y/N)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	Is Asset Issuer a Related Party (Y/N)	Type of Assets Received Upon Issuance
0001	N	N	N	N	Cash
0002	N	N	N	N	Cash
Total	XXX	XXX	XXX	XXX	XXX

With respect to item 0001, the Company issued surplus notes (the "0001 Notes"), on January 23, 2019, with an aggregate principal amount of \$500.0 million, an annual interest rate of 5.15%, and a maturity date of January 15, 2049 in exchange for \$497.4 million in cash. Interest on the 0001 Notes is paid semi-annually on January 15 and July 15 of each year. The 0001 Notes were issued pursuant to Rule 144A as defined by the Securities Act of 1933 and are administered by the Bank of New York Mellon.

Subject to the approval of the Director, the Company has the option to redeem the 0001 Notes (i) in whole within 90 days after the occurrence of a "Tax Event" where the Company receives an opinion of tax counsel that there is a more than insubstantial risk that interest payable on the 0001 Notes is not deductible by the Company, at a redemption price equal to the principal amount of the 0001 Notes to be redeemed (the "Par Value Redemption Price"), (ii) in whole or in part, on or after January 23, 2024 but prior to July 15, 2048, at a redemption price equal to the greater of (a) the Par Value Redemption Price or (b) the sum of the present value of the remaining scheduled principal and interest payments on the 0001 Notes from the redemption date to July 15, 2048, discounted to the redemption date on a semi-annual basis at an adjusted treasury rate plus 35 basis points or (iii) in whole or in part, on or after July 15, 2048, at the Par Value Redemption Price, plus, in each case of (i), (ii) and (iii), accrued and unpaid interest payments on the 0001 Notes to be redeemed to the redemption date.

With respect to item 0002, the Company issued surplus notes (the "0002 Notes"), on April 28, 2021, with an aggregate principal amount of \$500.0 million, an annual interest rate of 3.75%, and a maturity date of April 28, 2061 in exchange for \$497.6 million in cash. Interest on the 0002 Notes is paid semi-annually on April 28 and October 28 of each year. The 0002 Notes were issued pursuant to Rule 144A as defined by the Securities Act of 1933 and are administered by the Bank of New York Mellon.

Subject to the approval of the Director, the Company has the option to redeem the 0002 Notes (i) in whole within 90 days after the occurrence of a "Tax Event" where the Company receives an opinion of tax counsel that there is a more than insubstantial risk that interest payable on the 0002 Notes is not deductible by the Company, at a redemption price equal to the principal amount of the 0002 Notes to be redeemed (the "Par Value Redemption Price"), (ii) in whole or in part, prior to October 28, 2060, at a redemption price equal to the greater of (a) the Par Value Redemption Price or (b) the sum of the present value of the remaining scheduled principal and interest payments on the 0002 Notes from the redemption date to October 28, 2060, discounted to the redemption date on a semi-annual basis at an adjusted treasury rate plus 25 basis points or (iii) in whole or in part, on or after October 28, 2060, at the Par Value Redemption Price, plus, in each case of (i), (ii) and (iii), accrued and unpaid interest payments on the 0002 Notes to be redeemed to the redemption date.

With respect to both item 0001 and 0002 (collectively the "Notes") the Notes are unsecured and subordinated to all present and future indebtedness, policy claims and "prior claims" (those claims referred to in classes 1 through 7 of Section 3903.42 of the Ohio Revised Code) against the Company. Under Ohio insurance laws, the Notes are not part of the legal liabilities of the Company. Each payment of principal of, interest on or redemption price with respect to the Notes, may be made only with the prior approval of the Ohio Director of Insurance (the "Director"), and only out of surplus earnings.

In the event the Company was subject to a liquidation event, the Notes would have preference over the common shareholders. No affiliates of the Company hold any of the Notes. As of closing, Guggenheim Partners was the only holder of more than 10% of the outstanding Notes on record at the Depository Trust Company.

L. There have been no restatements of surplus due to quasi-reorganizations.

M. Not applicable.

14. Liabilities, Contingencies, and Assessments

A. Contingent Commitments

- (1) The Company has future commitments to joint ventures, limited partnerships and limited liability companies in the amount of \$506,289,737.
- (2) The Company guarantees the payment of all policyholder obligations of each of the following wholly-owned subsidiaries, Western-Southern Life Assurance Company, Columbus Life Insurance Company, and Integrity Life Insurance Company. In addition, the Company guarantees all policyholder obligations of National Integrity Life Insurance Company, a wholly owned subsidiary of Integrity Life Insurance Company, and Lafayette Life Insurance Company, an affiliated entity which is wholly owned by the Company's parent, Western & Southern Financial Group. Guarantees on behalf of wholly-owned subsidiaries or on behalf of related parties that are considered to be unlimited (as in the case of the guarantee on behalf of Lafayette Life Insurance Company) are exempt from the initial liability recognition criteria in SSAP 5R and therefore no liability has been recognized in the financial statements. Due to the unlimited nature of the guarantees, the Company is unable to estimate the maximum potential amount of future payments under the guarantees. In the unlikely event the guarantees would be triggered, the Company may be permitted to take control of the underlying assets to recover all or a portion of the amounts paid under the guarantees.

B. Assessments

The Company is not aware of any material assessments.

C. Gain Contingencies

The Company is not aware of any gain contingencies.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses stemming from lawsuits.

E. Joint and Several Liabilities. None.

F. All Other Contingencies.

The Company is not aware of any other material contingencies

15. Leases

A. The Company did not have any significant lease obligations at December 31, 2024.

B. The Company is not involved in any significant lessor leasing arrangements.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk No change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables as Sales. None.

B. (1) See Note 5E for information regarding securities lending.
 (2) Not applicable.
 (3) Not applicable.
 (4) Not applicable.
 (5) Not applicable.
 (6) Not applicable.
 (7) Not applicable.

C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2024

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Exchange traded funds	132,923,118	—	—	—	132,923,118
Common stock: Unaffiliated	481,287,134	—	15,117,281	—	496,404,415
Common stock: Mutual funds	176,855,254	—	—	—	176,855,254
Preferred stock	—	53,435,972	25,640,410	—	79,076,382
Other invested assets: Residual tranche, fixed income	—	25,850,448	—	—	25,850,448
Separate account assets	787,990,739	162,677,005	39,318,811	224,540,983	1,214,527,538
Total assets at fair value	1,579,056,245	241,963,425	80,076,502	224,540,983	2,125,637,155

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Year Ended at 12/31/2024

Description	Beginning Balance at 01/01/2024	Transfers into Level 3**	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2024
a. Assets										
Common stock: Unaffiliated	17,110,071	—	—	785,150	(924,986)	—	—	(1,852,954)	—	15,117,281
Preferred stock	14,618,407	—	—	(133,068)	155,069	11,000,002	—	—	—	25,640,410
Separate account assets*	—	23,734,011	—	1,223,818	—	15,997,500	—	(1,636,518)	—	39,318,811
Total Assets	31,728,478	23,734,011	—	1,875,900	(769,917)	26,997,502	—	(3,489,472)	—	80,076,502

*Gains and losses for assets held in separate accounts do not impact net income or surplus as the change in value of assets held in separate accounts is offset by a change in value of liabilities related to separate account.

**Transfers into Level 3 are due to using a pricing source with unobservable inputs.

(3) The Company's policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.

(4) The fair value of preferred stock included in Level 2 has been determined by utilizing market observable inputs from third-party pricing services.

The fair value of common stock and preferred stock included in Level 3 has been determined by utilizing broker quotes or recent financing for similar securities.

The fair value of the fixed income residual tranche included in Level 2 has been determined by utilizing market observable inputs from third-party pricing services.

Assets held in Level 2 of the separate account include debt securities. The fair values of these investments have been determined through the use of third-party pricing services utilizing market observable inputs.

Assets held in Level 3 of the separate account includes a corporate bond and private real estate funds. The fair values of these investments have been determined by significant unobservable inputs.

B. Not applicable.

C. The carrying amounts and fair values of the Company's significant financial instruments were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	2,815,401,896	3,009,144,445	138,525,667	2,669,875,819	7,000,410	—	—
Common stock: Unaffiliated	496,404,415	496,404,415	481,287,134	—	15,117,281	—	—
Common stock: Mutual funds	176,855,254	176,855,254	176,855,254	—	—	—	—
Preferred stock	79,076,382	79,076,382	—	53,435,972	25,640,410	—	—
Mortgage loans	48,837,107	53,037,054	—	—	48,837,107	—	—
Cash, cash equivalents, & short-term investments	132,793,546	132,776,979	132,793,546	—	—	—	—
Other invested assets: Surplus notes	35,684,260	38,926,325	—	35,684,260	—	—	—
Other invested assets: Residual tranche, fixed income	25,850,448	25,850,448	—	25,850,448	—	—	—
Securities lending reinvested collateral assets	—	—	—	—	—	—	—
Separate account assets	1,214,527,538	1,214,527,538	787,990,739	162,677,005	39,318,811	224,540,983	—
Life and annuity reserves for investment-type contracts and deposit fund liabilities	(2,164,671)	(2,236,026)	—	—	(2,164,671)	—	—
Securities lending liability	(111,892,733)	(111,892,733)	—	(111,892,733)	—	—	—

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services' valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company's business, its value or financial position based on the fair value information of financial instruments presented below.

Debt Securities, Surplus Notes, Residual Tranche, and Equity Securities

The fair values of actively traded debt securities, asset/mortgage-backed securities, and surplus notes have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

The fair values of actively traded equity securities and exchange traded funds (including exchange traded funds with debt like characteristics) have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds. The fair values of preferred stock and common stock included in Level 3 have been determined by utilizing broker quotes or recent financing for similar securities. For investments utilizing NAV, see Note 20E for a description.

Mortgage Loans

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

Cash, Cash Equivalents and Short-Term Investments

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

Securities Lending Reinvested Collateral Assets

The fair value of securities lending reinvested collateral assets are from third-party sources utilizing publicly quoted prices.

Assets Held in Separate Accounts

Assets held in separate accounts include debt securities, equity securities, mutual funds, surplus notes, private equity, and private debt fund investments. The fair values of these assets have been determined using the same methodologies as similar assets held in the general account. The fair values of the private real estate funds included in Level 3 have been determined by significant unobservable inputs. For investments utilizing NAV, see Note 20E for a description.

Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company's margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company's overall management of interest rate risk.

Securities Lending Liability

The liability represents the Company's obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

D. Not applicable.

E. Investments that use a net asset value (NAV) as a practical expedient consist mainly of equity interest in limited partnerships and limited liability companies in the separate account. These investments contain fixed income and common stock characteristics. The interests in these partnerships

can be sold or transferred with prior consent from the general partner. The NAV for these investments is equal to the fair value reported on Schedule BA Part 1. The average remaining life of the investments is 14.9 years. The Company's unfunded commitment for these investments is \$44.7 million.

A collective trust in the separate account utilizing NAV is primarily investing in domestic fixed income securities. Shares in the trust can be redeemed at their net asset value. The NAV for this investment is \$11.25.

The Company does not intend to sell any investments utilizing NAV.

21. Other Items

- A. Extraordinary Items. None.
- B. Troubled Debt Restructuring. None.
- C. Other Disclosures and Unusual Items. None.
- D. Business Interruption Insurance Recoveries. None.
- E. State Transferable Tax Credits. None.
- F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

(3) Direct exposure through other investments.

	(1) Actual Cost	(2) Book/Adjusted Carrying Value (excluding interest)	(3) Fair Value	(4) Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	1,996,971	1,996,971	2,303,292	—
b. Commercial mortgage backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	1,996,971	1,996,971	2,303,292	—

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 15.13%.

G. Retained Assets

- (1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2024. The retained asset account option provided to beneficiaries was not the default method for satisfying life insurance claims in 2024, as a signature of the beneficiary authorizing the creation of such an account was required for this method of settlement. The Company also holds the retained asset accounts of Western-Southern Life Assurance Company, its wholly-owned subsidiary.

The Company's retained asset accounts established after 2004 are serviced internally. The Company's retained asset accounts established prior to 2004 are serviced by an unaffiliated bank. The assets and liabilities related to retained assets accounts remain on the Company's financial statements. These retained asset accounts are included in the liability for deposit-type contracts.

The interest rate paid to retained asset account holders was 0.25% for the first ten months of 2024 and was then increased to 0.5% for the remainder of the year. Accountholders are not charged for routine administrative fees associated with these retained asset accounts; provided, however, that accountholders are responsible for certain fees associated with insufficient funds checks/drafts and stop-payment orders.

(2) The number and balance of retained asset accounts in force as of December 31, 2024 and December 31, 2023 are as follows:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months	18	700,786	16	953,908
b. 13 to 24 Months	7	418,299	19	1,030,176
c. 25 to 36 Months	15	402,758	29	1,377,159
d. 37 to 48 Months	18	646,823	18	451,147
e. 49 to 60 Months	12	303,797	18	509,153
f. Over 60 Months	167	4,826,830	194	5,904,563
g. Total	237	7,299,293	294	10,226,106

(3) The number and balance of retained assets accounts segregated between individual and group contracts are as follows:

	Individual		Group	
	(1) Number	(2) Balance/Amount	(3) Number	(4) Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	294	10,226,106	—	—
b. Number/amount of retained asset accounts issued/addited during the year	28	1,924,818	—	—
c. Investment earnings credited to retained asset accounts during the year	XXX	25,054	XXX	—
d. Fees and other charges assessed to retained asset account during the year	XXX	—	XXX	—
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
f. Number/amount of retained asset accounts closed/withdrawn during the year	85	4,876,685	—	—
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f)	237	7,299,293	—	—

H. Insurance Linked Securities (ILS) Contracts. None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy. None

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 27, 2025.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes () No (X)
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)
 - a. The estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued is N/A.
 - b. The total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement is N/A.
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$—

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

(3) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.

C. The Company had no commutation of reinsurance reflected in income or expense during the year.

D. Certified reinsurer rating downgraded or status subject to revocation. None

E. Reinsurance of variable annuity contracts with an affiliated captive reinsurer. None

F. Reinsurance agreement with an affiliated captive reinsurer. None

G. Ceding entities that utilize captive reinsurers to assume reserves subject to the XXX/AXXX captive framework. None

H. Reinsurance Credit. The Company has no reinsurance contracts subject to the disclosure requirements of this section.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination.

A. Method used to estimate accrued retrospective premium adjustments. None

B. Accrued Retrospective Premium. N/A

C. Amount of net premiums written that are subject to retrospective rating features. None

D. Medical loss ratio rebates required pursuant to the Public Health Service Act. None

E. Risk Sharing Provisions of the Affordable Care Act.

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes () No (X)

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

AMOUNT

a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	—
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	—
3. Premium adjustments payable due to ACA Risk Adjustment	—
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	—
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	—
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	—
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	—
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	—
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	—
5. Ceded reinsurance premiums payable due to ACA Reinsurance	—
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	—
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	—
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	—
9. ACA Reinsurance contributions - not reported as ceded premium	—
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	—
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	—
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	—
4. Effect of ACA Risk Corridors on change in reserves for rate credits	—

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)	
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program					—	—			A	—	—
1. Premium adjustments receivable					—	—			B	—	—
2. Premium adjustments (payable)					—	—				—	—
3. Subtotal ACA Permanent Risk Adjustment Program	—	—	—	—	—	—	—	—		—	—
b. Transitional ACA Reinsurance Program					—	—			C	—	—
1. Amounts recoverable for claims paid					—	—			D	—	—
2. Amounts recoverable for claims unpaid (contra liability)					—	—			E	—	—
3. Amounts receivable relating to uninsured plans					—	—			F	—	—
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					—	—			G	—	—
5. Ceded reinsurance premiums payable					—	—			H	—	—
6. Liability for amounts held under uninsured plans					—	—				—	—
7. Subtotal ACA Transitional Reinsurance Program	—	—	—	—	—	—	—	—		—	—
c. Temporary ACA Risk Corridors Program					—	—				—	—
1. Accrued retrospective premium					—	—			I	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			J	—	—
3. Subtotal ACA Risk Corridors Program	—	—	—	—	—	—	—	—		—	—
d. Total for ACA Risk Sharing Provisions	—	—	—	—	—	—	—	—		—	—

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Risk Corridors Program Year	Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)	
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. 2014					—	—			A	—	—
1. Accrued retrospective premium					—	—			B	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			C	—	—
b. 2015					—	—			D	—	—
1. Accrued retrospective premium					—	—			E	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			F	—	—
c. 2016					—	—				—	—
1. Accrued retrospective premium					—	—				—	—
2. Reserve for rate credits or policy experience rating refunds					—	—				—	—
d. Total Risk Corridors	—	—	—	—	—	—	—	—		—	—

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1	2	3	4	5	6
	Estimated Amount to be Filed or Final Amount Filed	Non-accrued Amounts for Impairment or Other Reasons	Amounts	Asset Balance (Gross of Non-admissions)	Non-admitted Amount	Net Admitted Asset (4 - 5)
a. 2014						
b. 2015						
c. 2016						
d. Total (a + b + c)	—	—	—	—	—	—

25. Change in Incurred Losses and Loss Adjustment Expenses. None.

26. Intercompany Pooling Arrangements. None.

27. Structured Settlements. None.

28. Health Care Receivables. None.
29. Participating Policies. None.
30. Premium Deficiency Reserves. None.
31. Reserves for Life Contracts and Annuity Contracts
 1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
 2. Policies issued to substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.
 3. As of December 31, 2024, the Company had \$734,973,015 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$10,629,353 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
 4. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.
 5. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.
 6. The details for other changes: None.

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. Individual Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	52,204,235	—	—	52,204,235	95.6
(2) Not subject to discretionary withdrawal	2,381,801	—	—	2,381,801	4.4
(3) Total (gross: direct + assumed)	54,586,036	—	—	54,586,036	100.0
(4) Reinsurance ceded	51,169,637	—	—	51,169,637	
(5) Total (net)* (3) - (4)	3,416,399	—	—	3,416,399	
Amount included in A(01)b above that will move to A(01)e for the first time within the year after the settlement date	—	—	—	—	—
(6)	—	—	—	—	—

B. Group Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	—
(2) Not subject to discretionary withdrawal	2,106,976	—	1,207,335,246	1,209,442,222	100.0
(3) Total (gross: direct + assumed)	2,106,976	—	1,207,335,246	1,209,442,222	100.0
(4) Reinsurance ceded	2,106,976	—	—	2,106,976	
(5) Total (net)* (3) - (4)	—	—	1,207,335,246	1,207,335,246	
Amount included in B(01)b above that will move to B(01)e for the first time within the year after the settlement date	—	—	—	—	—
(6)	—	—	—	—	—

C. Deposit-type contracts (no life contingencies)

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	181,167,760	—	—	181,167,760	98.4
(2) Not subject to discretionary withdrawal	2,903,856	—	—	2,903,856	1.6
(3) Total (gross: direct + assumed)	184,071,616	—	—	184,071,616	100.0
(4) Reinsurance ceded	18,955,320	—	—	18,955,320	
(5) Total (net)* (3) - (4)	165,116,296	—	—	165,116,296	
Amount included in C(01)b above that will move to C(01)e for the first time within the year after the settlement date	—	—	—	—	—
(6)	—	—	—	—	—

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

	Amount
D. Life & Accident & Health Annual Statement:	
1 Exhibit 5, Annuities Section, Total (net)	2,726,493
2 Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	689,906
3 Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	165,116,296
4 Subtotal	168,532,695
Separate Accounts Annual Statement:	
5 Exhibit 3, Line 0299999, Column 2	—
6 Exhibit 3, Line 0399999, Column 2	—
7 Policyholder dividend and coupon accumulations	—
8 Policyholder premiums	1,207,335,246
9 Guaranteed interest contracts	—
10 Other contract deposit funds	—
11 Subtotal	1,207,335,246
12 Combined Total	1,375,867,941

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

Account Value	Cash Value	Reserve
---------------	------------	---------

A. General Account

(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	2,832,385,789	3,153,768,782
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	3,572,749
c. Disability - Active Lives	XXX	XXX	3,745,938
d. Disability - Disabled Lives	XXX	XXX	17,271,639
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	2,832,385,789	3,178,359,108
(4) Reinsurance ceded	—	—	328,710,605
(5) Total (net) (3) - (4)	—	2,832,385,789	2,849,648,503

Account Value	Cash Value	Reserve
---------------	------------	---------

B. Separate Account with Guarantees

(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	—	—	—

	Account Value	Cash Value	Reserve
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	—	—	—
D. Life & Accident & Health Annual Statement:			Amount
(1) Exhibit 5, Life Insurance Section, Total (net)			2,828,180,294
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)			3,550,510
(3) Exhibit 5, Disability - Active Lives Section, Total (net)			3,672,190
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)			14,245,509
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)			—
(6) Subtotal			2,849,648,503
Separate Accounts Annual Statement:			
(7) Exhibit 3, Line 0199999, column 2			—
(8) Exhibit 3, Line 0499999, column 2			—
(9) Exhibit 3, Line 0599999, column 2			—
(10) Subtotal (Lines (7) through (9))			—
(11) Combined Total ((6) and (10))			2,849,648,503

34. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	(1) Gross	(2) Net of Loading
(1) Industrial	14	8
(2) Ordinary new business	2,975,098	249,874
(3) Ordinary renewal	63,516,706	46,358,694
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals	66,491,818	46,608,576

35. Separate Accounts

A. Separate Account Activity

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For 2024, the Company reported assets and liabilities from the following product lines/transactions into a separate account:

- Deposit Administration Group Annuity Contract for the Company's Pension Plan Customers (Group Annuity Contract)

In accordance with the Ohio Department of Insurance procedures for approving items within the separate accounts, the separate account classification of the Group Annuity contract is supported by Ohio Revised Code §3907.15.

(2) In accordance with the products recorded within the separate accounts, all separate account assets are considered legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

As of December 31, 2024 and 2023, the Company's separate account statement included legally insulated assets of \$1,214,527,536 and \$1,137,428,410 respectively. The assets legally insulated from the general accounts as of December 31, 2024 are attributed to the following product:

(1) Product/Transaction	(1) Legally Insulated Assets	(2) Separate Account Assets (Not Legally Insulated)
Group Annuity Contract	1,214,527,536	—
Total	1,214,527,536	—

- (3) In accordance with the products recorded within the separate account, there are no separate account liabilities that are guaranteed by the general account. (See Note 12 for further discussion on the general account's responsibility as it relates to the obligations of the Company's pension plan.)
- (4) The Company engages in securities lending transactions within the separate account. The Company has loaned \$7,006,419 (book/adjusted carrying value) of various debt and equity securities within the separate account as part of the securities lending program administered by Deutsche Bank. In accordance with such transactions conducted from the separate account, the Company follows the same policies and procedures as the general account.

B. General Nature and Characteristics of Separate Account Business

The Company maintains a separate account which holds all of the Company's pension plan assets. The Plan is a non-contributory defined benefit plan that covers substantially all employees. The assets consist primarily of marketable securities which are carried at market value.

C. Reconciliation of Net Transfers To (From) Separate Accounts

(1)	Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
	a. Transfers to Separate Accounts (Page 4, Line 1.4)	—
	b. Transfers from Separate Accounts (Page 4, Line 10)	48,811,173
	c. Net transfers to or (From) Separate Accounts (a) - (b)	\$ (48,811,173)
(2)	Reconciling Adjustments:	
	Miscellaneous	(217,162)
(3)	Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u>\$ (49,028,335)</u>

36. Loss/Claim Adjustment Expenses

The Company has no liability for unpaid accident and health claim adjustment expenses as of December 31, 2024 and December 31, 2023.

The Company incurred \$325,000 and paid \$325,000 of claim adjustment expenses in the current year, of which \$260,000 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
 GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

1.3 State Regulating? Ohio

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/12/2024

3.4 By what department or departments?
 Ohio Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11 sales of new business? Yes [] No [X]
 4.12 renewals? Yes [] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21 sales of new business? Yes [] No [X]
 4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
 If yes, complete and file the merger history data file with the NAIC. Yes [] No [X]

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,
 7.21 State the percentage of foreign control %
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
W&S Brokerage Services, Inc.	Cincinnati, Ohio				YES....
Fort Washington Investment Advisors, Inc.	Cincinnati, Ohio				YES....
Touchstone Advisors, Inc.	Cincinnati, Ohio				YES....
Touchstone Securities, Inc.	Cincinnati, Ohio				YES....
Eagle Realty Capital Partners, LLC	Cincinnati, Ohio				YES....

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 Ernst & Young
 221 East 4th Street, Suite 2900
 Cincinnati, OH 45202

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
 10.2 If the response to 10.1 is yes, provide information related to this exemption:

 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
 10.4 If the response to 10.3 is yes, provide information related to this exemption:

 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
 10.6 If the response to 10.5 is no or n/a, please explain.

 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Mark Hutchinson
 400 Broadway
 Cincinnati, OH 45202
 Officer of the Company

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
 12.11 Name of real estate holding company ... Various
 12.12 Number of parcels involved 95
 12.13 Total book/adjusted carrying value \$ 1,457,091,959

12.2 If yes, provide explanation
 The Company has 1 LIHTC and 14 Real Estate investments on Schedule BA. An additional Real Estate investment on Schedule BA, W&S Real Estate Holdings LLC, wholly owned by the company, owns 77 Real Estate investments as of the balance sheet date. In addition, the Company has two investments in Real Estate Investment Trusts on Schedule D, Part 2, Section 2.

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
 14.11 If the response to 14.1 is No, please explain:

 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....	\$
20.12 To stockholders not officers.....	\$
20.13 Trustees, supreme or grand (Fraternal Only)	\$

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....	\$
20.22 To stockholders not officers.....	\$
20.23 Trustees, supreme or grand (Fraternal Only)	\$

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....	\$
21.22 Borrowed from others.....	\$
21.23 Leased from others	\$
21.24 Other	\$

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$	
22.22 Amount paid as expenses	\$
22.23 Other amounts paid	\$

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 33,772

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto
.....

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions..... \$

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$111,492,873

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$111,492,876
25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$111,462,836
25.093 Total payable for securities lending reported on the liability page	\$111,892,733

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements	\$0
26.22 Subject to reverse repurchase agreements	\$0
26.23 Subject to dollar repurchase agreements	\$0
26.24 Subject to reverse dollar repurchase agreements	\$0
26.25 Placed under option agreements	\$0
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$0
26.27 FHLB Capital Stock	\$0
26.28 On deposit with states	\$5,908,772
26.29 On deposit with other regulatory bodies	\$0
26.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$0
26.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$0
26.32 Other	\$0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108	Yes [] No []
27.42 Permitted accounting practice	Yes [] No []
27.43 Other accounting guidance	Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK MELLON	ONE WALL STREET NY NY 10286
MORGAN STANLEY	1300 THAMES ST BALTIMORE MD 21231
PERSHING ADVISOR SOLUTIONS	1 Pershing Plaza, 4th Floor Jersey City NJ 07399

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
FT WASHINGTON INVESTMENT ADVISORS	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107126	FT WASHINGTON INVESTMENT ADVISORS	KSRXW3EHSEF8KM62609	Securities Exchange Commission	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	3,076,702,982	2,882,977,007	(193,725,975)
31.2 Preferred stocks	79,076,382	79,076,383	1
31.3 Totals	3,155,779,364	2,962,053,390	(193,725,974)

31.4 Describe the sources or methods utilized in determining the fair values:

Fair values are generally obtained from ICE, Bloomberg, Markit, Princeton Financial Spread Pricing Module and/or Internal Pricing Committee/Internal Pricing Models

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

Rates used to calculate fair value determined by broker or custodian are reviewed by an internal pricing committee based upon asset class expertise to determine if rates are reasonable given current market conditions

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- The security was either:
 - issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?

Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [X] No []

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 417,725

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....

41.1 Amount of payments for legal expenses, if any? \$ 1,678,461

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Vorys, Sater, Seymour and Pease, LLP	507,806

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$ 0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only. \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

1.6 Individual policies:
Most current three years:
1.61 Total premium earned \$ 0
1.62 Total incurred claims \$ 0
1.63 Number of covered lives 0

All years prior to most current three years:
1.64 Total premium earned \$ 0
1.65 Total incurred claims \$ 0
1.66 Number of covered lives 0

1.7 Group policies:
Most current three years:
1.71 Total premium earned \$ 0
1.72 Total incurred claims \$ 0
1.73 Number of covered lives 0

All years prior to most current three years:
1.74 Total premium earned \$ 0
1.75 Total incurred claims \$ 0
1.76 Number of covered lives 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	1,125	1,711
2.2 Premium Denominator	199,297,821	212,485,740
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	4,937,697	5,669,470
2.5 Reserve Denominator	3,046,084,945	3,026,207,952
2.6 Reserve Ratio (2.4/2.5)	0.002	0.002

3.1 Does this reporting entity have Separate Accounts? Yes [X] No []

3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [X] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$

3.4 State the authority under which Separate Accounts are maintained:
3905.15 Ohio Revised Code

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: \$

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

5.4 If yes, please provide the balance of funds administered as of the reporting date. \$

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]

6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1 Direct Premium Written	\$	151,617,728
7.2 Total Incurred Claims	\$	118,014,237
7.3 Number of Covered Lives .....	.....	527,180

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:

- Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
- IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.
- Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
- Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).

Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? Yes [] No [] N/A [X]

10. Provide the current-year amounts at risk for the following categories.

Individual and Industrial Life

	Amount at Risk
10.01 Modified Coinsurance Assumed Reserves	\$
10.02 Modified Coinsurance Ceded Reserves	\$

Individual and Industrial Life Policies With Pricing Flexibility

	Amount at Risk
10.03 Net Amount (Direct + Assumed - Ceded) in Force	\$
10.04 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.06 Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.07 Life Reserves (10.04 + 10.05 + 10.06)	\$
10.08 Life Net Amount at Risk (10.03 - 10.07)	\$

Individual and Industrial Term Life Policies Without Pricing Flexibility

	Amount at Risk
10.09 Net Amount (Direct + Assumed - Ceded) in Force	\$
10.10 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.12 Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.13 Life Reserves (10.10 + 10.11 + 10.12)	\$
10.14 Life Net Amount at Risk (10.09 - 10.13)	\$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

<u>Group and Credit Life (Excluding FEGLI/SGLI)</u>	Amount at Risk
10.15 Modified Coinsurance Assumed Reserves	\$
10.16 Modified Coinsurance Ceded Reserves	\$
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under</u>	 Amount of Risk
10.17 Net Amount (Direct + Assumed - Ceded) in Force	\$
10.18 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.19 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.20 Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.21 Life Reserves (10.18 + 10.19 + 10.20)	\$
10.22 Life Net Amount at Risk (10.17 - 10.21)	\$
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months</u>	 Amount of Risk
10.23 Net Amount (Direct + Assumed - Ceded) in Force	\$
10.24 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.25 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.26 Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.27 Life Reserves (10.24 + 10.25 + 10.26)	\$
10.28 Life Net Amount at Risk (10.23 - 10.27)	\$
 <u>Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility</u>	 Amount of Risk
10.29 Net Amount (Direct + Assumed - Ceded) in Force	\$848,564,377
10.30 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.31 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$102,975,439
10.32 Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.33 Life Reserves (10.30 + 10.31 + 10.32)	\$102,975,439
10.34 Life Net Amount at Risk (10.29 - 10.33)	\$745,588,938

Life, Accident and Health Companies Only:

11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>]		
11.2 Net reimbursement of such expenses between reporting entities:			
	11.21 Paid	\$7,084,166	
	11.22 Received.....	\$316,835,078	
12.1 Does the reporting entity write any guaranteed interest contracts?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]		
12.2 If yes, what amount pertaining to these lines is included in:			
	12.21 Page 3, Line 1	\$	
	12.22 Page 4, Line 1	\$	
13. For stock reporting entities only:			
13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$802,102,515		
14. Total dividends paid stockholders since organization of the reporting entity:			
	14.11 Cash	\$1,111,750,000	
	14.12 Stock	\$	
15.1 Does the reporting entity reinsurance any Workers' Compensation Carve-Out business defined as:	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]		
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.			
15.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]		
15.3 If 15.1 is yes, the amounts of earned premiums and claims incurred in this statement are:			
	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
15.31 Earned premium	0
15.32 Paid claims	0
15.33 Claim liability and reserve (beginning of year)	0
15.34 Claim liability and reserve (end of year)	0
15.35 Incurred claims	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

15.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 15.31 and 15.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
15.41	<\$25,000	.....	.....
15.42	\$25,000 - 99,999	.....	.....
15.43	\$100,000 - 249,999	.....	.....
15.44	\$250,000 - 999,999	.....	.....
15.45	\$1,000,000 or more	.....	.....

15.5 What portion of earned premium reported in 15.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

16. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

17. How often are meetings of the subordinate branches required to be held?

18. How are the subordinate branches represented in the supreme or governing body?

19. What is the basis of representation in the governing body?

20.1 How often are regular meetings of the governing body held?

20.2 When was the last regular meeting of the governing body held?

20.3 When and where will the next regular or special meeting of the governing body be held?

20.4 How many members of the governing body attended the last regular meeting?

20.5 How many of the same were delegates of the subordinate branches?

21. How are the expenses of the governing body defrayed?

22. When and by whom are the officers and directors elected?

23. What are the qualifications for membership?

24. What are the limiting ages for admission?

25. What is the minimum and maximum insurance that may be issued on any one life?

26. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []

27. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

28.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

28.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

29. What proportion of first and subsequent year's payments may be used for management expenses?
 29.11 First Year %
 29.12 Subsequent Years %

30.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

30.2 If so, what amount and for what purpose? \$

31.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

31.2 If yes, at what age does the benefit commence?

32.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

32.2 If yes, when?

33. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

34.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

34.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

34.3 If yes, explain

35.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

35.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

36. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

37.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

37.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2024	2 2023	3 2022	4 2021	5 2020
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	10,036,485	10,255,682	10,454,132	10,606,108	10,706,151
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	2,039,702	2,088,273	2,132,878	2,165,748	2,202,417
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	848,564	813,992	793,179	794,017	802,209
5. Industrial (Line 21, Col. 2)	306,765	312,425	319,318	326,433	335,868
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	13,231,516	13,470,372	13,699,507	13,892,306	14,046,645
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	271,130	242,440	199,117	156,885	471,907
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	278,465	343,774	311,546	370,236	414,064
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	64,737	72,196	71,118	93,558	104,116
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	343,202	415,970	382,664	463,794	518,180
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	177,881,915	186,895,650	193,132,490	198,194,304	203,866,433
15. Group life (Line 20.4, Col. 3)	4,725,030	8,321,211	3,963,875	3,751,622	3,151,695
16. Individual annuities (Line 20.4, Col. 4)	2,630	2,185	7,768	9,102	3,924
17. Group annuities (Line 20.4, Col. 5)	0	0	0	0	0
18. Accident & Health (Line 20.4, Col. 6)	16,688,246	17,266,694	17,863,073	18,391,060	19,210,367
19. Other lines of business (Line 20.4, Col. 8)	0	0	0	0	0
20. Total	199,297,821	212,485,740	214,967,206	220,346,088	226,232,419
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	11,689,646,916	11,389,652,079	11,191,251,704	11,396,939,085	9,982,770,410
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	4,422,951,375	4,356,459,711	4,290,186,502	4,640,809,359	4,325,029,172
23. Aggregate life reserves (Page 3, Line 1)	2,853,064,903	2,831,496,097	2,795,291,923	2,761,878,185	2,737,206,829
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	481,107	0	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2)	146,065,650	144,794,414	143,743,382	127,116,320	271,341,822
25. Deposit-type contract funds (Page 3, Line 3)	165,116,294	174,160,978	183,196,923	189,368,066	197,564,601
26. Asset valuation reserve (Page 3, Line 24.01)	392,287,379	327,391,209	370,005,881	503,845,332	245,411,042
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	7,264,195,541	7,030,692,367	6,898,565,202	6,753,629,726	5,655,241,238
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	393,739,182	271,374,234	32,704,703	249,998,475	(3,320,080)
Risk-Based Capital Analysis					
30. Total adjusted capital	8,663,455,795	8,241,157,138	7,880,816,375	7,973,058,339	6,459,470,919
31. Authorized control level risk - based capital	983,689,389	937,181,757	928,941,791	831,364,896	698,494,082
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	26.3	25.6	25.2	25.6	28.4
33. Stocks (Lines 2.1 and 2.2)	48.4	48.8	49.9	49.4	45.9
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.5	0.5	0.5	0.5	0.6
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.2	0.2	0.2	0.2	0.2
36. Cash, cash equivalents and short-term investments (Line 5)	1.2	1.4	0.2	3.2	3.4
37. Contract loans (Line 6)	1.2	1.3	1.3	1.3	1.6
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	22.2	21.9	22.5	19.4	19.2
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.1	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.3	0.2	0.3	0.4
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.4
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1)	4,828,167,630	4,910,064,304	4,612,550,246	4,595,112,337	4,052,110,304
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate	2,229,116,157	2,185,082,091	2,260,110,097	1,980,017,502	1,595,389,016
49. All other affiliated	7,057,283,787	7,095,146,395	6,872,660,343	6,575,129,839	5,647,499,320
51. Total of above Lines 44 to 49					
51. Total Investment in Parent included in Lines 44 to 49 above					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	748,022,917	633,014,622	613,174,855	523,346,272	590,800,500
53. Total admitted assets (Page 2, Line 28, Col. 3)	12,904,174,452	12,527,080,489	12,322,882,360	12,681,600,603	11,180,126,486
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	677,437,568	590,763,224	481,052,122	542,714,898	332,995,629
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(22,097,966)	(16,061,097)	(3,984,605)	(74,945,447)	8,870,300
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	2,319,266	(162,717,481)	(569,357,543)	625,647,983	(78,402,057)
57. Total of above Lines 54, 55 and 56	657,658,868	411,984,646	(92,290,026)	1,093,417,434	263,463,872
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	232,868,036	298,261,415	241,302,958	254,925,766	298,864,813
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	8,628,376	9,885,993	8,844,207	15,352,051	13,079,118
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	20,386,529	30,731,677	34,328,739	24,196,916	19,517,870
61. Increase in A & H reserves (Line 19, Col. 6)	1,271,235	1,051,032	(130,372,938)	2,774,498	3,726,424
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	42,299,523	41,139,545	47,950,059	43,535,431	47,249,150
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	85.2	74.3	66.9	87.3	64.4
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	3.1	2.9	2.6	2.7	2.8
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	61.2	66.1	(679.9)	103.6	91.3
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	3.0	2.4	2.6	3.2	3.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	94.9	87.4	78.2	81.1	78.4
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	0	0	0	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	0	0	0	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	18,438,097	20,039,953	16,522,151	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	16,795,633	17,537,481	15,725,348	XXX	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
72. Individual industrial life (Page 6.1, Col. 2)	(2,756,520)	(2,743,483)	(3,959,380)	(4,060,275)	(4,154,081)
73. Individual whole life (Page 6.1, Col. 3)	(7,705,007)	(5,037,959)	(12,755,759)	(1,110,998)	(5,934,395)
74. Individual term life (Page 6.1, Col. 4)	0	0	0		
75. Individual indexed life (Page 6.1, Col. 5)	0	0	0		
76. Individual universal life (Page 6.1, Col. 6)	0	0	0		
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	0	0	0		
78. Individual variable life (Page 6.1, Col. 8)	0	0	0		
79. Individual variable universal life (Page 6.1, Col. 9)	0	0	0		
80. Individual credit life (Page 6.1, Col. 10)	0	0	0		
81. Individual other life (Page 6.1, Col. 11)	0	0	0		
82. Individual YRT mortality risk only (Page 6.1, Col. 12)	0	0	0		
83. Group whole life (Page 6.2, Col. 2)	0	0	0		
84. Group term life (Page 6.2, Col. 3)	450,000	0	0	69,199	16,303
85. Group universal life (Page 6.2, Col. 4)	0	0	0		
86. Group variable life (Page 6.2, Col. 5)	0	0	0		
87. Group variable universal life (Page 6.2, Col. 6)	0	0	0		
88. Group credit life (Page 6.2, Col. 7)	0	0	0		
89. Group other life (Page 6.2, Col. 8)	0	0	0		
90. Group YRT mortality risk only (Page 6.2, Col. 9)	0	0	0		
91. Individual deferred fixed annuities (Page 6.3, Col. 2)	270,263	(115,538)	164,429	(85,097)	(151,387)
92. Individual deferred indexed annuities (Page 6.3, Col. 3)	0	0	0		
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	0	0	0		
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	0	0	0		
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	(33,706)	49,248	108,838	139,571	120,418
96. Individual other annuities (Page 6.3, Col. 7)	(175,965)	(81,837)	(65,423)	(2,342)	8,889
97. Group deferred fixed annuities (Page 6.4, Col. 2)	0	0	0		
98. Group deferred indexed annuities (Page 6.4, Col. 3)	0	0	0		
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)	0	0	0		
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)	0	0	0		
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	0	0	0		
102. Group other annuities (Page 6.4, Col. 7)	(662,618)	(499,052)	(419,325)	(780,846)	(855,602)
103. A & H-comprehensive individual (Page 6.5, Col. 2)	0	0	0		
104. A & H-comprehensive group (Page 6.5, Col. 3)	0	0	0		
105. A & H-Medicare supplement (Page 6.5, Col. 4)	0	0	0		
106. A & H-vision only (Page 6.5, Col. 5)	0	0	0		
107. A & H-dental only (Page 6.5, Col. 6)	0	0	0		
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)	0	0	0		
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8)	0	0	0		
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9)	0	0	0		
111. A & H-credit (Page 6.5, Col. 10)	0	0	0		
112. A & H-disability income (Page 6.5, Col. 11)	0	0	0		
113. A & H-long-term care (Page 6.5, Col. 12)	0	0	0		
114. A & H-other (Page 6.5, Col. 13)	(2,751,355)	(2,416,034)	107,849,293	(979,930)	74,679
115. Aggregate of all other lines of business (Page 6, Col. 8)	436,697,073	376,293,844	315,872,359	180,417,219	102,567,559
116. Fraternal (Page 6, Col. 7)	0	0	0		
117. Total (Page 6, Col. 1)	423,332,165	365,449,189	406,795,032	173,606,501	91,692,383

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group		10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	7 Policies	8 Certificates	
1. In force end of prior year	136,787	312,425	574,781	12,343,955	0	0	1	5,124	813,992 13,470,372
2. Issued during year		0	6,886	343,202		0			0 343,202
3. Reinsurance assumed									0
4. Revived during year	29	.60	73	2,302					2,362
5. Increased during year (net)		0							39,602 39,602
6. Subtotals, Lines 2 to 5	29	.60	6,959	345,504	0	0	0	113	39,602 385,166
7. Additions by dividends during year	XXX	8,088	XXX	54,912	XXX		XXX	XXX	63,000 0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0 0
9. Totals (Lines 1 and 6 to 8)	136,816	320,573	581,740	12,744,371	0	0	1	5,237	853,594 13,918,538
Deductions during year:									
10. Death	2,671	7,401	12,295	115,074			XXX	127	5,030 127,505
11. Maturity	1,698	3,837	476	1,424			XXX		5,261 0
12. Disability							XXX		
13. Expiry	1,083	875	4,394	75,753					76,628
14. Surrender	610	1,678	8,674	226,076					227,754
15. Lapse			2,728	152,273					152,273
16. Conversion			(54)	11,178			XXX	XXX	XXX 11,178
17. Decreased (net)		17	1,639	86,406					86,423 0
18. Reinsurance									
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0 0
20. Totals (Lines 10 to 19)	6,062	13,808	30,152	668,184	0	0	0	127	5,030 687,022
21. In force end of year (b) (Line 9 minus Line 20)	130,754	306,765	551,588	12,076,187	0	0	1	5,110	848,564 13,231,516
22. Reinsurance ceded end of year	XXX		XXX	1,716,951	XXX		XXX	XXX	1,716,951
23. Line 21 minus Line 22	XXX	306,765	XXX	10,359,236	XXX	(a) 0	XXX	XXX	848,564 11,514,565
DETAILS OF WRITE-INS									
0801.									
0802.									
0803.									
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0 0
0899. TOTALS (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0 0
1901.									
1902.									
1903.									
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0 0
1999. TOTALS (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0 0

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX.....	230,714	XXX.....	1,007,540
25. Other paid-up insurance	130,198	75,619	218,858	1,651,653
26. Debit ordinary insurance	XXX	XXX	21,682	49,397

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing				152.....3,884
28. Term policies - other				5,795.....189,139
29. Other term insurance - decreasing	XXX.....		XXX.....	2,296.....893,119
30. Other term insurance	XXX	64,737	XXX	
31. Totals (Lines 27 to 30)	0	64,737	5,947	1,088,438
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX.....		XXX.....	1,736.....949,528
33. Totals, extended term insurance	XXX.....	XXX.....	65,312	
34. Totals, whole life and endowment	6,886	278,465	480,329	10,036,485
35. Totals (Lines 31 to 34)	6,886	343,202	551,588	12,076,187

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial			306,765	
37. Ordinary	343,202		12,076,187	
38. Credit Life (Group and Individual)				
39. Group			848,564	
40. Totals (Lines 36 to 39)	343,202	0	13,231,516	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX.....		XXX.....	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX.....	5,110	XXX.....
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	1,410,220
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Current Computed Amount
47.2 Spouse-Actual Amount; Child-Total Amount Under Each Rider Equals 2 Times Actual Amount on One Child

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium		62,031		1,544,687				
49. Disability Income							3,289	691,439
50. Extended Benefits		XXX.....	XXX.....					
51. Other	48,768	34,292	6,367	88,986				
52. Total	48,768	(a) 34,292	68,398	(a) 1,633,673	0	(a) 0	3,289	(a) 691,439

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	46	220	0	0
2. Issued during year		9		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	46	229	0	0
Deductions during year:				
6. Decreased (net)	7	17		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	7	17	0	0
9. In force end of year (line 5 minus line 8)	39	212	0	0
10. Amount on deposit		(a) 2,095,299		(a)
11. Income now payable		25		
12. Amount of income payable	(a) 83,580	(a) 148,636	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	90	340	0	0
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	90	340	0	0
Deductions during year:				
6. Decreased (net)	15	15		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	15	15	0	0
9. In force end of year (line 5 minus line 8)	75	325	0	0
Income now payable:				
10. Amount of income payable	(a) 95,990	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 2,236,025	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	1	44,523,280	0		53,874	22,313,952
2. Issued during year					2,024	1,322,215
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	1	XXX	0	XXX	55,898	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	3,949	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	3,949	XXX
10. In force end of year (line 5 minus line 9)	1	(a) 42,990,665	0	(a)	51,949	(a) 21,727,274

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

			1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
	1 Deposit Funds	2 Dividend Accumulations		
1. In force end of prior year			36,655	68,501
2. Issued during year			46	
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)			36,701	68,501
Deductions During Year:				
6. Decreased (net)			2,601	4,320
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)			2,601	4,320
9. In force end of year (line 5 minus line 8)			34,100	64,181
10. Amount of account balance			(a) 11,810,533	(a) 150,624,304

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Life Contracts			Direct Business Only		7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations	4	5		
				Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations		
1. Alabama	AL	218,504	0	31,249	0	249,753	0
2. Alaska	AK	78,399	0	2,548	0	80,947	0
3. Arizona	AZ	740,472	0	58,063	0	798,535	0
4. Arkansas	AR	115,014	0	11,867	0	126,881	0
5. California	CA	10,005,519	231	608,773	0	10,614,523	0
6. Colorado	CO	264,070	0	23,368	0	287,438	0
7. Connecticut	CT	26,017	0	2,141	0	28,158	0
8. Delaware	DE	58,668	0	4,896	0	63,564	0
9. District of Columbia	DC	180,180	0	12,428	0	192,608	0
10. Florida	FL	6,361,478	0	1,258,500	0	7,619,978	0
11. Georgia	GA	1,332,442	0	113,362	0	1,445,804	0
12. Hawaii	HI	23,000	0	1,171	0	24,171	0
13. Idaho	ID	60,665	0	694	0	61,359	0
14. Illinois	IL	21,421,819	0	1,328,589	0	22,750,408	0
15. Indiana	IN	12,231,613	0	2,457,932	0	14,689,545	0
16. Iowa	IA	143,658	0	6,991	0	150,649	0
17. Kansas	KS	588,365	0	140,677	0	729,042	0
18. Kentucky	KY	4,315,786	0	1,148,380	0	5,464,166	0
19. Louisiana	LA	6,245,047	0	212,699	0	6,457,746	0
20. Maine	ME	6,977	0	2,241	0	9,218	0
21. Maryland	MD	2,219,504	0	100,401	0	2,319,905	0
22. Massachusetts	MA	25,277	0	4,753	0	30,030	0
23. Michigan	MI	4,944,232	1,200	570,001	0	5,515,433	0
24. Minnesota	MN	2,123,900	0	52,626	0	2,176,526	0
25. Mississippi	MS	137,449	0	10,005	0	147,454	0
26. Missouri	MO	2,935,743	0	391,434	0	3,327,177	0
27. Montana	MT	14,496	0	1,240	0	15,736	0
28. Nebraska	NE	17,475	0	819	0	18,294	0
29. Nevada	NV	456,001	0	41,567	0	497,568	0
30. New Hampshire	NH	12,437	0	823	0	13,260	0
31. New Jersey	NJ	216,453	0	11,065	0	227,518	0
32. New Mexico	NM	40,180	0	2,989	0	43,169	0
33. New York	NY	135,174	0	22,320	0	157,494	0
34. North Carolina	NC	13,899,630	0	3,250,581	0	17,150,211	0
35. North Dakota	ND	28,012	0	336	0	28,348	0
36. Ohio	OH	38,700,041	1,162	6,380,504	0	45,081,707	0
37. Oklahoma	OK	225,539	0	20,177	0	245,716	0
38. Oregon	OR	143,799	0	2,984	0	146,783	0
39. Pennsylvania	PA	7,928,697	0	1,071,774	0	9,000,471	0
40. Rhode Island	RI	6,104	0	127	0	6,231	0
41. South Carolina	SC	1,535,571	0	251,088	0	1,786,659	0
42. South Dakota	SD	11,837	0	2,271	0	14,108	0
43. Tennessee	TN	1,213,006	0	421,172	0	1,634,178	0
44. Texas	TX	5,051,274	0	644,970	0	5,696,244	0
45. Utah	UT	42,355	0	1,211	0	43,566	0
46. Vermont	VT	4,273	0	811	0	5,084	0
47. Virginia	VA	631,495	0	91,291	0	722,786	0
48. Washington	WA	198,465	0	20,004	0	218,469	0
49. West Virginia	WV	2,725,033	0	849,605	0	3,574,638	0
50. Wisconsin	WI	1,558,471	0	41,587	0	1,600,058	0
51. Wyoming	WY	11,445	0	187	0	11,632	0
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0
54. Puerto Rico	PR	5,735	0	890	0	6,625	0
55. U.S. Virgin Islands	VI	932	0	0	0	932	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0
57. Canada	CAN	131	0	0	0	131	0
58. Aggregate Other Alien	OT	46,391	0	1,091	0	47,482	0
59. Subtotal	XXX	151,664,250	2,593	21,689,273	0	173,356,116	0
90. Reporting entity contributions for employee benefits plans	XXX	4,725,030	0	0	0	4,725,030	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	28,477,984	37	0	0	28,478,021	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	1,988,995	0	0	0	1,988,995	0
94. Aggregate or other amounts not allocable by State	XXX	0	0	0	0	0	0
95. Totals (Direct Business)	XXX	186,856,259	2,630	21,689,273	0	208,548,162	0
96. Plus reinsurance assumed	XXX	1,129,450	0	0	0	1,129,450	0
97. Totals (All Business)	XXX	187,985,709	2,630	21,689,273	0	209,677,612	0
98. Less reinsurance ceded	XXX	2,353,620	0	4,909,835	0	7,263,455	0
99. Totals (All Business) less Reinsurance Ceded	XXX	185,632,089	2,630	(c) 16,779,438	0	202,414,157	0
DETAILS OF WRITE-INS							
58001. MEX Mexico	XXX	3,119	0	0	0	3,119	0
58002. ZZZ Other Alien	XXX	43,272	0	1,091	0	44,363	0
58003.	XXX	....	....	....	....	....	....
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	46,391	0	1,091	0	47,482	0
9401.	XXX	....	....	....	....	....	....
9402.	XXX	....	....	....	....	....	....
9403.	XXX	....	....	....	....	....	....
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 47 4. Q - Qualified - Qualified or accredited reinsurer 0
 2. R - Registered - Non-domiciled RRGs 0 5. N - None of the above - Not allowed to write business in the state 10
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state 0

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

By state of residence of the policyholder

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	<u>NAIC#</u>	<u>TIN#</u>
PARENT - WESTERN & SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY - WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY - WESTAD LEASING LLC, OH (NON-INSURER)		84-3195821
SUBSIDIARY - THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY - LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY - THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY - WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY - IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY - W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY - W&S FINANCIAL GROUP DISTRIBUTORS, INC., OH (NON-INSURER)		31-1334221
SUBSIDIARY - COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY - INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY - NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY - GERBER LIFE INSURANCE COMPANY, NY (INSURER)	70939	13-2611847
SUBSIDIARY - GERBER LIFE AGENCY, LLC, OH (NON-INSURER)		43-2081325
SUBSIDIARY - WESTERN & SOUTHERN INVESTMENT HOLDINGS, LLC, OH (NON-INSURER)		06-1804434
SUBSIDIARY - EAGLE REALTY GROUP, LLC, OH (NON-INSURER)		31-1779165
SUBSIDIARY - FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)		31-1301863
SUBSIDIARY - FABRIC TECHNOLOGIES, INC., NY (NON-INSURER)		47-5482199

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. Reserve adjustment on reinsurance assumed - Lafayette	(38,339)	(73,537)
2705. Change in SCA, LP & LLC Contingent Liability	(1,939,589)	(2,038,101)
2706. Miscellaneous expense	(4,110,017)	(3,851,279)
2797. Summary of remaining write-ins for Line 27 from overflow page	(6,087,945)	(5,962,917)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE The Western and Southern Life Insurance Company
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 27

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
2704. Reserve adjustment on reinsurance assumed - Lafayette .....	.....(38,339)							.....(38,339)	
2705. Change in SCA, LP & LLC contingent liability .....	.....(1,939,589)							.....(1,939,589)	
2706. Miscellaneous Expense .....	.....(4,110,017)							.....(4,110,017)	
2797. Summary of remaining write-ins for Line 27 from overflow page	(6,087,945)	0	0	0	0	0	0	(6,087,945)	0