



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

## ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024  
OF THE CONDITION AND AFFAIRS OF THE

### MANHATTAN NATIONAL LIFE INSURANCE COMPANY

NAIC Group Code 0435 0435 NAIC Company Code 67083 Employer's ID Number 45-0252531  
(Current) (Prior)

Organized under the Laws of \_\_\_\_\_, State of Domicile or Port of Entry \_\_\_\_\_ OH

Country of Domicile \_\_\_\_\_ United States of America

Licensed as business type: \_\_\_\_\_ Life, Accident and Health [  ] Fraternal Benefit Societies [  ]

Incorporated/Organized 12/20/1956 Commenced Business 01/04/1957

Statutory Home Office 191 Rosa Parks Street, Cincinnati, OH, US 45202  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 191 Rosa Parks Street, Cincinnati, OH, US 45202  
(Street and Number) (City or Town, State, Country and Zip Code) 513-361-9000  
(Area Code) (Telephone Number)

Mail Address Post Office Box 5420, Cincinnati, OH, US 45201  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 191 Rosa Parks Street, Cincinnati, OH, US 45200  
(Street and Number) (City or Town, State, Country and Zip Code) 513-361-9000  
(Area Code) (Telephone Number)

Internet Website Address www.massmutualascend.com

Statutory Statement Contact Robert Mayhew Earle II, 513-361-9077  
(Name) (Area Code) (Telephone Number)  
rearle@mmasdescend.com, 513-345-9484  
(E-mail Address) (FAX Number)

#### OFFICERS

President Mark Francis Muething Treasurer Brian Patrick Sponaugle  
Secretary John Paul Gruber Appointed Actuary Dominic Joseph Mosler

#### OTHER

Dominic Lusean Blue Donna Marie Carreli Michael Harrison Haney

#### DIRECTORS OR TRUSTEES

Dominic Lusean Blue Elizabeth Ward Chicares Susan Marie Cicco  
Geoffrey James Craddock Roger William Crandall Vy Ho #  
Paul Anthony LaPiana Sears Andrew Merritt Mark Francis Muething  
Michael James O'Connor Eric William Partlan

State of Ohio SS  
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Francis Muething  
President

John Paul Gruber  
Secretary

Brian Patrick Sponaugle  
Treasurer

Subscribed and sworn to before me this  
day of February 2025

a. Is this an original filing? ..... Yes [  ] No [  ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

# OFFICERS AND DIRECTORS WHO DID NOT OCCUPY THE INDICATED POSITION IN THE PREVIOUS ANNUAL STATEMENT

## ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	106,081,280		106,081,280	111,926,519
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common stocks .....				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ ..... 3,314,071 , Schedule E - Part 1), cash equivalents (\$ ..... 8,062,738 , Schedule E - Part 2) and short-term investments (\$ ..... , Schedule DA) .....	11,376,809		11,376,809	10,424,093
6. Contract loans (including \$ ..... premium notes) .....	3,842,719		3,842,719	4,246,742
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	121,300,808		121,300,808	126,597,354
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	1,322,824		1,322,824	1,431,311
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	147,033	9,570	137,463	115,218
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	2,901,566	16,300	2,885,266	2,987,842
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	367,150		367,150	585,667
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	555,743		555,743	265,051
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....	33,474		33,474	95,611
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other-than-invested assets .....	2,789		2,789	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	126,631,387	25,870	126,605,517	132,078,054
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	126,631,387	25,870	126,605,517	132,078,054
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. Miscellaneous receivable .....	2,789		2,789	
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	2,789		2,789	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ ..... 54,177,749 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	54,177,749	57,089,689
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	40,429	53,012
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....	2,400,319	2,513,696
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6) .....	2,701,105	3,128,647
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6) .....	.....	.....
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....	.....	.....
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....	8,000	8,000
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) .....	.....	.....
6.3 Coupons and similar benefits (including \$ ..... Modco) .....	.....	.....
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....	.....	.....
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	47,933	54,063
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....	.....	.....
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....	.....	.....
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... ceded .....	24,763	45,724
9.4 Interest maintenance reserve (IMR, Line 6) .....	2,335,964	2,550,194
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... accident and health \$ ..... and deposit-type contract funds \$ .....	.....	.....
11. Commissions and expense allowances payable on reinsurance assumed .....	.....	.....
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) .....	39,125	79,824
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	.....	.....
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) .....	156,665	237,839
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....	.....	.....
15.2 Net deferred tax liability .....	.....	.....
16. Unearned investment income .....	33,534	35,636
17. Amounts withheld or retained by reporting entity as agent or trustee .....	4,950	19,685
18. Amounts held for agents' account, including \$ ..... 469,600 agents' credit balances .....	469,600	450,380
19. Remittances and items not allocated .....	1,294,404	1,356,445
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	.....	.....
21. Liability for benefits for employees and agents if not included above .....	.....	.....
22. Borrowed money \$ ..... and interest thereon \$ .....	.....	.....
23. Dividends to stockholders declared and unpaid .....	.....	.....
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	856,652	670,786
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....	.....	.....
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....	.....	.....
24.04 Payable to parent, subsidiaries and affiliates .....	376,394	88,650
24.05 Drafts outstanding .....	.....	.....
24.06 Liability for amounts held under uninsured plans .....	.....	.....
24.07 Funds held under coinsurance .....	44,655,094	46,459,611
24.08 Derivatives .....	.....	.....
24.09 Payable for securities .....	4,326	.....
24.10 Payable for securities lending .....	.....	.....
24.11 Capital notes \$ ..... and interest thereon \$ .....	.....	.....
25. Aggregate write-ins for liabilities .....	432,386	426,183
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	110,059,392	115,268,064
27. From Separate Accounts Statement .....	.....	.....
28. Total liabilities (Lines 26 and 27) .....	110,059,392	115,268,064
29. Common capital stock .....	2,500,000	2,500,000
30. Preferred capital stock .....	.....	.....
31. Aggregate write-ins for other-than-special surplus funds .....	.....	.....
32. Surplus notes .....	.....	.....
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	132,467,887	132,467,887
34. Aggregate write-ins for special surplus funds .....	.....	.....
35. Unassigned funds (surplus) .....	(118,421,762)	(118,157,897)
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....	.....	.....
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....	.....	.....
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	14,046,125	14,309,990
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	16,546,125	16,809,990
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	126,605,517	132,078,054
<b>DETAILS OF WRITE-INS</b>		
2501. Unclaimed funds .....	432,386	426,183
2502. .....	.....	.....
2503. .....	.....	.....
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.....	.....
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	432,386	426,183
3101. .....	.....	.....
3102. .....	.....	.....
3103. .....	.....	.....
3198. Summary of remaining write-ins for Line 31 from overflow page .....	.....	.....
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....	.....	.....
3401. .....	.....	.....
3402. .....	.....	.....
3403. .....	.....	.....
3498. Summary of remaining write-ins for Line 34 from overflow page .....	.....	.....
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	.....	.....

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts .....	4,537,763	4,545,144
2. Considerations for supplementary contracts with life contingencies .....	.....	.....
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	3,469,930	3,607,960
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	290,724	296,941
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.....	.....
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	449,160	440,663
7. Reserve adjustments on reinsurance ceded .....	.....	.....
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.....	.....
8.2 Charges and fees for deposit-type contracts .....	.....	.....
8.3 Aggregate write-ins for miscellaneous income .....	.....	.....
9. Total (Lines 1 to 8.3) .....	8,747,577	8,890,708
10. Death benefits .....	6,302,303	5,289,232
11. Matured endowments (excluding guaranteed annual pure endowments) .....	9,205	4,400
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1) .....	1,141,891	491,214
13. Disability benefits and benefits under accident and health contracts .....	.....	.....
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.....	.....
15. Surrender benefits and withdrawals for life contracts .....	1,720,077	1,473,163
16. Group conversions .....	.....	.....
17. Interest and adjustments on contract or deposit-type contract funds .....	31,424	33,817
18. Payments on supplementary contracts with life contingencies .....	.....	.....
19. Increase in aggregate reserves for life and accident and health contracts .....	(2,924,523)	(1,643,586)
20. Totals (Lines 10 to 19) .....	6,280,377	5,648,240
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	189,435	200,215
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	.....	.....
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6) .....	1,603,687	1,165,780
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	379,886	207,162
25. Increase in loading on deferred and uncollected premiums .....	(513)	(2,153)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.....	.....
27. Aggregate write-ins for deductions .....	628,108	748,500
28. Totals (Lines 20 to 27) .....	9,080,980	7,967,744
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(333,403)	922,964
30. Dividends to policyholders and refunds to members .....	16,913	21,285
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(350,316)	901,679
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(280,265)	(51,586)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(70,051)	953,265
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....	13,800	(490,076)
35. Net income (Line 33 plus Line 34) .....	(56,251)	463,189
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	16,809,990	16,111,994
37. Net income (Line 35) .....	(56,251)	463,189
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	.....	.....
39. Change in net unrealized foreign exchange capital gain (loss) .....	.....	.....
40. Change in net deferred income tax .....	.....	.....
41. Change in nonadmitted assets .....	29,495	13,958
42. Change in liability for reinsurance in unauthorized and certified companies .....	.....	.....
43. Change in reserve on account of change in valuation basis (increase) or decrease .....	.....	.....
44. Change in asset valuation reserve .....	(185,866)	220,849
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....	.....	.....
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....	.....	.....
47. Other changes in surplus in Separate Accounts Statement .....	.....	.....
48. Change in surplus notes .....	.....	.....
49. Cumulative effect of changes in accounting principles .....	.....	.....
50. Capital changes:		
50.1 Paid in .....	.....	.....
50.2 Transferred from surplus (Stock Dividend) .....	.....	.....
50.3 Transferred to surplus .....	.....	.....
51. Surplus adjustment:		
51.1 Paid in .....	.....	.....
51.2 Transferred to capital (Stock Dividend) .....	.....	.....
51.3 Transferred from capital .....	.....	.....
51.4 Change in surplus as a result of reinsurance .....	.....	.....
52. Dividends to stockholders .....	.....	.....
53. Aggregate write-ins for gains and losses in surplus .....	(51,243)	.....
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	(263,865)	697,996
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	16,546,125	16,809,990
<b>DETAILS OF WRITE-INS</b>		
08.301. .....	.....	.....
08.302. .....	.....	.....
08.303. .....	.....	.....
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.....	.....
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above) .....	.....	.....
2701. Reinsurance administration agreement expense .....	628,108	748,500
2702. .....	.....	.....
2703. .....	.....	.....
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.....	.....
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) .....	628,108	748,500
5301. Correction of error, net of tax .....	(51,243)	.....
5302. .....	.....	.....
5303. .....	.....	.....
5398. Summary of remaining write-ins for Line 53 from overflow page .....	.....	.....
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above) .....	(51,243)	.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**CASH FLOW**

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	4,612,699	4,772,297
2. Net investment income .....	3,279,973	3,299,824
3. Miscellaneous income .....	449,160	440,663
4. Total (Lines 1 through 3) .....	8,341,832	8,512,784
5. Benefit and loss related payments .....	9,403,462	8,884,620
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	2,860,852	2,476,405
8. Dividends paid to policyholders .....	4,899	6,032
9. Federal and foreign income taxes paid (recovered) net of \$ .....	(32,305)	(21,878)
10. Total (Lines 5 through 9) .....	12,247,335	11,532,285
11. Net cash from operations (Line 4 minus Line 10) .....	(3,905,503)	(3,019,501)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	9,260,561	16,416,997
12.2 Stocks .....	0	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	9	450
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	9,260,570	16,417,447
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	3,035,743	16,875,068
13.2 Stocks .....	0	0
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	25,256	(4,982)
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	3,060,999	16,870,086
14. Net increase/(decrease) in contract loans and premium notes .....	(404,023)	(161,775)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	6,603,594	(290,864)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(156,815)	(285,312)
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	(1,588,559)	(515,127)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(1,745,374)	(800,439)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	952,717	(4,110,804)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	10,424,093	14,534,897
19.2 End of year (Line 18 plus Line 19.1) .....	11,376,809	10,424,093

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	4,537,763	4,491,178	0	43,034	0	3,551			0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX			XXX	XXX		XXX
3. Net investment income	3,469,930	2,445,543	136	1,020,868	471	2,912			0
4. Amortization of Interest Maintenance Reserve (IMR)	290,724	205,104	0	85,620	0	0			0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX		0
6. Commissions and expense allowances on reinsurance ceded	449,160	420,056	0	14,526	0	14,578	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	XXX		0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	XXX	XXX	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	8,747,577	7,561,881	136	1,164,048	471	21,041	0	0	0
10. Death benefits	6,302,303	6,302,303	0	0	0	XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	9,205	9,205	0	0	0	XXX	XXX		0
12. Annuity benefits	1,141,891	XXX	XXX	1,141,891	0	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	1,720,077	1,169,620	0	550,458	0	XXX	XXX		0
16. Group conversions	0	0	0	0	0	0	XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	31,424	0	0	31,424	0	0	XXX		0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts	(2,924,523)	(1,983,419)	19	(928,093)	(447)	(12,583)	XXX		0
20. Totals (Lines 10 to 19)	6,280,377	5,497,709	19	795,679	(447)	(12,583)	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	189,435	187,588	0	1,826	0	21	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	XXX	0	0
23. General insurance expenses and fraternal expenses	1,603,687	1,477,093	0	126,594	0	0			0
24. Insurance taxes, licenses and fees, excluding federal income taxes	379,886	349,898	0	29,988	0	0			0
25. Increase in loading on deferred and uncollected premiums	(513)	(513)	0	0	0	0	XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	XXX		0
27. Aggregate write-ins for deductions	628,108	628,108	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	9,080,980	8,139,883	19	954,087	(447)	(12,562)	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(333,403)	(578,002)	117	209,961	918	33,603	0	0	0
30. Dividends to policyholders and refunds to members	16,913	16,913	0	0	0	0	XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(350,316)	(594,915)	117	209,961	918	33,603	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(280,265)	(475,952)	94	167,976	734	26,883			0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(70,051)	(118,963)	23	41,985	184	6,720	0	0	0
34. Policies/certificates in force end of year	11,810	10,756	0	931	1	122	XXX		0
<b>DETAILS OF WRITE-INS</b>									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701. Reinsurance administration agreement expense	628,108	628,108							
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	628,108	628,108	0	0	0	0	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1. Premiums for life contracts <sup>(a)</sup> .....	4,491,178		187,663	3,174,721		1,128,794						
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....	2,445,543		571,923	189,976		1,683,644						
4. Amortization of Interest Maintenance Reserve (IMR) .....	205,104		47,966	15,933		141,205						
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0											
6. Commissions and expense allowances on reinsurance ceded .....	420,056		98,236	32,631		289,189						
7. Reserve adjustments on reinsurance ceded .....	0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0		0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts .....	0											
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	7,561,881	0	905,788	3,413,261	0	3,242,832	0	0	0	0	0	0
10. Death benefits .....	6,302,303		891,703	2,561,914		2,848,686						
11. Matured endowments (excluding guaranteed annual pure endowments) .....	9,205		9,205									
12. Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	0											
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0											
15. Surrender benefits and withdrawals for life contracts .....	1,169,620		166,391	6,438		996,792						
16. Group conversions .....	0											
17. Interest and adjustments on contract or deposit-type contract funds .....	0											
18. Payments on supplementary contracts with life contingencies .....	0											
19. Increase in aggregate reserves for life and accident and health contracts .....	(1,983,419)		(468,830)	(192,644)		(1,321,945)						
20. Totals (Lines 10 to 19) .....	5,497,709	0	598,469	2,375,708	0	2,523,533	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	187,588		13,679	128,025		45,884						XXX
22. Commissions and expense allowances on reinsurance assumed .....	0											
23. General insurance expenses .....	1,477,093		561,892	517,284		397,917						
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	349,898		133,102	122,536		94,260						
25. Increase in loading on deferred and uncollected premiums .....	(513)			(513)								
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0											
27. Aggregate write-ins for deductions .....	628,108	0	0	628,108	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	8,139,883	0	1,307,142	3,771,148	0	3,061,593	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(578,002)	0	(401,353)	(357,888)	0	181,239	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members .....	16,913		5,616	11,297								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(594,915)	0	(406,969)	(369,185)	0	181,239	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	(475,952)		(325,590)	(295,361)		144,998						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(118,963)	0	(81,380)	(73,823)	0	36,240	0	0	0	0	0	0
34. Policies/certificates in force end of year .....	10,756		4,139	3,701		2,916						
<b>DETAILS OF WRITE-INS</b>												
08.301. ....												
08.302. ....												
08.303. ....												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0	0	0	0	0	0
2701. Reinsurance administration agreement expense .....	628,108			628,108								
2702. ....												
2703. ....												
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	628,108	0	0	628,108	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1 .....

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected .....

(c) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY

## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1. Premiums for life contracts <sup>(b)</sup>	0								
2. Considerations for supplementary contracts with life contingencies	XXX.	XXX	XXX.	XXX.	XXX	XXX.	XXX.	XXX.	XXX.
3. Net investment income	136								
4. Amortization of Interest Maintenance Reserve (IMR)	0								
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0								
6. Commissions and expense allowances on reinsurance ceded	0								
7. Reserve adjustments on reinsurance ceded	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0								
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0								
9. Totals (Lines 1 to 8.3)	136	0	0	0	0	0	0	136	0
10. Death benefits	0								
11. Matured endowments (excluding guaranteed annual pure endowments)	0								
12. Annuity benefits	XXX.	XXX	XXX.	XXX.	XXX	XXX.	XXX.	XXX.	XXX.
13. Disability benefits and benefits under accident and health contracts	0								
14. Coupons, guaranteed annual pure endowments and similar benefits	0								
15. Surrender benefits and withdrawals for life contracts	0								
16. Group conversions	0								
17. Interest and adjustments on contract or deposit-type contract funds	0								
18. Payments on supplementary contracts with life contingencies	0								
19. Increase in aggregate reserves for life and accident and health contracts	19							19	
20. Totals (Lines 10 to 19)	19	0	0	0	0	0	0	19	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0								XXX.
22. Commissions and expense allowances on reinsurance assumed	0								
23. General insurance expenses	0								
24. Insurance taxes, licenses and fees, excluding federal income taxes	0								
25. Increase in loading on deferred and uncollected premiums	0								
26. Net transfers to or (from) Separate Accounts net of reinsurance	0								
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	19	0	0	0	0	0	0	19	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	117	0	0	0	0	0	0	117	0
30. Dividends to policyholders and refunds to members	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	117	0	0	0	0	0	0	117	0
32. Federal income taxes incurred (excluding tax on capital gains)	94							94	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	23	0	0	0	0	0	0	23	0
34. Policies/certificates in force end of year	0							0	
<b>DETAILS OF WRITE-INS</b>									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ..... , Line 10 ..... , Line 16 ..... , Line 23 ..... , Line 24 .....

(b) Include premium amounts for preneed plans included in Line 1 .....

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected .....

(d) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES <sup>(a)</sup>

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts .....	43,034	43,034					
2. Considerations for supplementary contracts with life contingencies .....	0	XXX	XXX	XXX	XXX	66,646	XXX
3. Net investment income .....	1,020,868	954,222				5,590	
4. Amortization of Interest Maintenance Reserve (IMR) .....	85,620	80,030				948	
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0					
6. Commissions and expense allowances on reinsurance ceded .....	14,526	13,578					
7. Reserve adjustments on reinsurance ceded .....	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0						
8.2 Charges and fees for deposit-type contracts .....	0						
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	1,164,048	1,090,864	0	0	0	73,184	0
10. Death benefits .....	0						
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0						
12. Annuity benefits .....	1,141,891	1,031,005					110,886
13. Disability benefits and benefits under accident and health contracts .....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0						
15. Surrender benefits and withdrawals for life contracts .....	550,458	550,458					
16. Group conversions .....	0						
17. Interest and adjustments on contract or deposit-type contract funds .....	31,424	31,424					
18. Payments on supplementary contracts with life contingencies .....	0						
19. Increase in aggregate reserves for life and accident and health contracts .....	(928,093)	(787,967)					(140,126)
20. Totals (Lines 10 to 19) .....	795,679	824,919	0	0	0	(29,241)	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	1,826	1,826					
22. Commissions and expense allowances on reinsurance assumed .....	0						
23. General insurance expenses .....	126,594	118,054					8,540
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	29,988	27,965					2,023
25. Increase in loading on deferred and uncollected premiums .....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0						
27. Aggregate write-ins for deductions .....	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	954,087	972,764	0	0	0	(18,678)	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	209,961	118,099	0	0	0	91,862	0
30. Dividends to policyholders and refunds to members .....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	209,961	118,099	0	0	0	91,862	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	167,976	94,483					73,493
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	41,985	23,616	0	0	0	18,369	0
34. Policies/certificates in force end of year .....	931	875					56
<b>DETAILS OF WRITE-INS</b>							
08.301. ....							
08.302. ....							
08.303. ....							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0
2701. ....							
2702. ....							
2703. ....							
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES <sup>(a)</sup>**

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts .....	0						
2. Considerations for supplementary contracts with life contingencies .....	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income .....	471						471
4. Amortization of Interest Maintenance Reserve (IMR) .....	0						
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0						
6. Commissions and expense allowances on reinsurance ceded .....	0						
7. Reserve adjustments on reinsurance ceded .....	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0						
8.2 Charges and fees for deposit-type contracts .....	0						
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	471	0	0	0	0	0	471
10. Death benefits .....	0						
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0						
12. Annuity benefits .....	0						
13. Disability benefits and benefits under accident and health contracts .....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0						
15. Surrender benefits and withdrawals for life contracts .....	0						
16. Group conversions .....	0						
17. Interest and adjustments on contract or deposit-type contract funds .....	0						
18. Payments on supplementary contracts with life contingencies .....	0						
19. Increase in aggregate reserves for life and accident and health contracts .....	(447)						(447)
20. Totals (Lines 10 to 19) .....	(447)	0	0	0	0	0	(447)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	0						
22. Commissions and expense allowances on reinsurance assumed .....	0						
23. General insurance expenses .....	0						
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	0						
25. Increase in loading on deferred and uncollected premiums .....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0						
27. Aggregate write-ins for deductions .....	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	(447)	0	0	0	0	0	(447)
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	918	0	0	0	0	0	918
30. Dividends to policyholders and refunds to members .....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	918	0	0	0	0	0	918
32. Federal income taxes incurred (excluding tax on capital gains) .....	734						734
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	184	0	0	0	0	0	184
34. Policies/certificates in force end of year .....	1						1
<b>DETAILS OF WRITE-INS</b>							
08.301. ....							
08.302. ....							
08.303. ....							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0
2701. ....							
2702. ....							
2703. ....							
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH <sup>(a)</sup>

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts .....	3,551										3,086	210	255
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....	2,912										2,909		3
4. Amortization of Interest Maintenance Reserve (IMR) .....	0												
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0												
6. Commissions and expense allowances on reinsurance ceded .....	14,578										14,566		12
7. Reserve adjustments on reinsurance ceded .....	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0												
8.2 Charges and fees for deposit-type contracts .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	21,041	0	0	0	0	0	0	0	0	0	20,561	210	270
10. Death benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments) .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	0												
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0												
15. Surrender benefits and withdrawals for life contracts .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions .....	0												
17. Interest and adjustments on contract or deposit-type contract funds .....	0												
18. Payments on supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts .....	(12,583)										(12,583)		
20. Totals (Lines 10 to 19) .....	(12,583)	0	0	0	0	0	0	0	0	0	(12,583)	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	21										21		
22. Commissions and expense allowances on reinsurance assumed .....	0												
23. General insurance expenses .....	0												
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	0												
25. Increase in loading on deferred and uncollected premiums .....	0												
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0												
27. Aggregate write-ins for deductions .....	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	(12,562)	0	0	0	0	0	0	0	0	0	(12,562)	0	0
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28) .....	33,603	0	0	0	0	0	0	0	0	0	33,123	210	270
30. Dividends to policyholders and refunds to members .....	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	33,603	0	0	0	0	0	0	0	0	0	33,123	210	270
32. Federal income taxes incurred (excluding tax on capital gains) .....	26,883										26,500	168	215
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	6,720	0	0	0	0	0	0	0	0	0	6,623	42	55
34. Policies/certificates in force end of year .....	122											121	1
<b>DETAILS OF WRITE-INS</b>													
08.301. ....													
08.302. ....													
08.303. ....													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0	0	0	0	0	0	0
2701. ....													
2702. ....													
2703. ....													
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE <sup>(a)</sup>**

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life <sup>(b)</sup> (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year .....	40,234,277	0	9,411,807	3,144,777	0	27,677,693	0	0	0	0	0	0
2. Tabular net premiums or considerations .....	6,056,046		3,933,014	1,298,313		824,719						
3. Present value of disability claims incurred .....	0											
4. Tabular interest .....	1,895,920		478,065	157,812		1,260,043						
5. Tabular less actual reserve released .....	129,430		97,308	32,122								
6. Increase in reserve on account of change in valuation basis .....	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve .....	0	XXX	63,439	(16,938)		100,095			XXX			
7. Other increases (net) .....	146,596											
8. Totals (Lines 1 to 7) .....	48,462,269	0	13,983,633	4,616,086	0	29,862,550	0	0	0	0	0	0
9. Tabular cost .....	7,829,790		4,487,691	1,481,416		1,860,683						
10. Reserves released by death .....	1,030,525		274,313	90,552		665,660						
11. Reserves released by other terminations (net) .....	1,219,971		180,069	59,442		980,460						
12. Annuity, supplementary contract and disability payments involving life contingencies .....	131,126		98,583	32,543								
13. Net transfers to or (from) Separate Accounts .....	0											
14. Total Deductions (Lines 9 to 13) .....	10,211,412	0	5,040,656	1,663,953	0	3,506,803	0	0	0	0	0	0
15. Reserve December 31 of current year .....	38,250,857	0	8,942,977	2,952,133	0	26,355,747	0	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year .....	25,545,889		6,908,478	4,167		18,633,244						
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	25,541,722		6,908,478			18,633,244						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on \_\_\_\_\_ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE <sup>(a)</sup>**  
**(N/A Fraternal)**

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life <sup>(b)</sup>	8 Other Group Life	9 YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....	2,169	0	0	0	0	0	0	2,169	0
2. Tabular net premiums or considerations .....	0								
3. Present value of disability claims incurred .....	0								
4. Tabular interest .....	84							84	
5. Tabular less actual reserve released .....	(70)							(70)	
6. Increase in reserve on account of change in valuation basis .....	0								
7. Other increases (net) .....	5							5	
8. Totals (Lines 1 to 7) .....	2,188	0	0	0	0	0	0	2,188	0
9. Tabular cost .....	0								
10. Reserves released by death .....	0								
11. Reserves released by other terminations (net) .....	0								
12. Annuity, supplementary contract and disability payments involving life contingencies .....	0								
13. Net transfers to or (from) Separate Accounts .....	0								
14. Total Deductions (Lines 9 to 13) .....	0	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year .....	2,188	0	0	0	0	0	0	2,188	0
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year .....	0								
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES <sup>(a)</sup>**

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
<b>Involving Life or Disability Contingencies (Reserves)</b>							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	16,845,470	15,705,964	0	0	0	1,139,506	0
2. Tabular net premiums or considerations .....	43,034	43,034					
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	689,333	651,181				38,152	
5. Tabular less actual reserve released .....	(77,191)					(77,191)	
6. Increase in reserve on account of change in valuation basis .....	0						
7. Other increases (net) .....	63,103	57,468				5,635	
8. Totals (Lines 1 to 7) .....	17,563,749	16,457,647	0	0	0	1,106,102	0
9. Tabular cost .....	0						
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	554,116	550,501				3,615	
12. Annuity, supplementary contract and disability payments involving life contingencies .....	1,092,256	989,149				103,107	
13. Net transfers to or (from) Separate Accounts .....	0						
14. Total Deductions (Lines 9 to 13) .....	1,646,372	1,539,650	0	0	0	106,722	0
15. Reserve December 31 of current year .....	15,917,377	14,917,997	0	0	0	999,380	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	14,844,488	14,844,488					
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES <sup>(a)</sup>**  
**(N/A Fraternal)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	7,775	0	0	0	0	7,775	0
2. Tabular net premiums or considerations .....	0						
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	605					605	
5. Tabular less actual reserve released .....	1,704					1,704	
6. Increase in reserve on account of change in valuation basis .....	0						
7. Other increases (net) .....	29					29	
8. Totals (Lines 1 to 7) .....	10,113	0	0	0	0	10,113	0
9. Tabular cost .....	0						
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	0						
12. Annuity, supplementary contract and disability payments involving life contingencies .....	2,785					2,785	
13. Net transfers to or (from) Separate Accounts .....	0						
14. Total Deductions (Lines 9 to 13) .....	2,785	0	0	0	0	2,785	0
15. Reserve December 31 of current year .....	7,328	0	0	0	0	7,328	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	0						
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**EXHIBIT OF NET INVESTMENT INCOME**

		1 Collected During Year	2 Earned During Year
1. U.S. Government bonds .....		(a) 43,739	62,236
1.1 Bonds exempt from U.S. tax .....		(a)	
1.2 Other bonds (unaffiliated) .....		(a) 5,067,414	4,944,471
1.3 Bonds of affiliates .....		(a) 0	0
2.1 Preferred stocks (unaffiliated) .....		(b) 0	0
2.11 Preferred stocks of affiliates .....		(b) 0	0
2.2 Common stocks (unaffiliated) .....		0	0
2.21 Common stocks of affiliates .....		0	0
3. Mortgage loans .....		(c) 0	0
4. Real estate .....		(d) 0	0
5. Contract loans .....		256,779	252,738
6. Cash, cash equivalents and short-term investments .....		(e) 381,672	381,672
7. Derivative instruments .....		(f) 0	0
8. Other invested assets .....		0	0
9. Aggregate write-ins for investment income .....		8	8
10. Total gross investment income .....		5,749,612	5,641,125
11. Investment expenses .....		(g) 73,573	
12. Investment taxes, licenses and fees, excluding federal income taxes .....		(g) 0	
13. Interest expense .....		(h) 0	
14. Depreciation on real estate and other invested assets .....		(i) 0	
15. Aggregate write-ins for deductions from investment income .....		2,097,622	
16. Total deductions (Lines 11 through 15) .....		2,171,195	
17. Net investment income (Line 10 minus Line 16) .....		3,469,930	
<b>DETAILS OF WRITE-INS</b>			
0901. Miscellaneous income .....		8	8
0902. .....		0	0
0903. .....		0	0
0998. Summary of remaining write-ins for Line 9 from overflow page .....		0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above) .....		8	8
1501. Ceded investment income .....		0	2,097,622
1502. .....		0	0
1503. .....		0	0
1598. Summary of remaining write-ins for Line 15 from overflow page .....		0	0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above) .....		0	2,097,622

(a) Includes \$ 509,766 accrual of discount less \$ 213,424 amortization of premium and less \$ 21,628 paid for accrued interest on purchases.

(b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.

(c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.

(d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.

(e) Includes \$ 126,488 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.

(f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.

(g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.

(h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.

(i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds .....	0	0	0	0	0
1.1 Bonds exempt from U.S. tax .....	0	0	0	0	0
1.2 Other bonds (unaffiliated) .....	96,819	(38,839)	57,980	0	0
1.3 Bonds of affiliates .....	0	0	0	0	0
2.1 Preferred stocks (unaffiliated) .....	0	0	0	0	0
2.11 Preferred stocks of affiliates .....	0	0	0	0	0
2.2 Common stocks (unaffiliated) .....	0	0	0	0	0
2.21 Common stocks of affiliates .....	0	0	0	0	0
3. Mortgage loans .....	0	0	0	0	0
4. Real estate .....	0	0	0	0	0
5. Contract loans .....	0	0	0	0	0
6. Cash, cash equivalents and short-term investments .....	9	0	9	0	0
7. Derivative instruments .....	0	0	0	0	0
8. Other invested assets .....	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses) .....	0	0	0	0	0
10. Total capital gains (losses) .....	96,828	(38,839)	57,989	0	0
<b>DETAILS OF WRITE-INS</b>					
0901. .....	0	0	0	0	0
0902. .....	0	0	0	0	0
0903. .....	0	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above) .....	0	0	0	0	0

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY

## EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
<b>FIRST YEAR (other than single)</b>								
1. Uncollected .....	0	0	0	0	0	0	0	0
2. Deferred and accrued .....	0	0	0	0	0	0	0	0
3. Deferred , accrued and uncollected:								
3.1 Direct .....	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2) .....	0	0	0	0	0	0	0	0
4. Advance .....	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4 .....	0	0	0	0	0	0	0	0
6. Collected during year:								
6.1 Direct .....	0	0	0	0	0	0	0	0
6.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0
6.4 Net .....	0	0	0	0	0	0	0	0
7. Line 5 + Line 6.4 .....	0	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance) .....	0							
9. First year premiums and considerations:								
9.1 Direct .....	0	0	0	0	0	0	0	0
9.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0
9.4 Net (Line 7 - Line 8) .....	0	0	0	0	0	0	0	0
<b>SINGLE</b>								
10. Single premiums and considerations:								
10.1 Direct .....	0	0	0	0	0	0	0	0
10.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0
10.4 Net .....	0	0	0	0	0	0	0	0
<b>RENEWAL</b>								
11. Uncollected .....	153,354	153,246	0	0	0	109	0	0
12. Deferred and accrued .....	2,885,267	2,885,267	0	0	0	0	0	0
13. Deferred, accrued and uncollected:								
13.1 Direct .....	3,038,622	3,038,513	0	0	0	109	0	0
13.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0
13.4 Net (Line 11 + Line 12) .....	3,038,622	3,038,513	0	0	0	109	0	0
14. Advance .....	47,933	47,933	0	0	0	0	0	0
15. Line 13.4 - Line 14 .....	2,990,689	2,990,580	0	0	0	109	0	0
16. Collected during year:								
16.1 Direct .....	10,660,771	10,520,101	0	78,243	0	62,427	0	0
16.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
16.3 Reinsurance ceded .....	6,048,072	5,953,987	0	35,209	0	58,876	0	0
16.4 Net .....	4,612,699	4,566,114	0	43,034	0	3,551	0	0
17. Line 15 + Line 16.4 .....	7,603,388	7,556,694	0	43,034	0	3,660	0	0
18. Prior year (uncollected + deferred and accrued - advance) .....	3,065,625	3,065,516	0	0	0	109	0	0
19. Renewal premiums and considerations:								
19.1 Direct .....	10,585,835	10,445,165	0	78,243	0	62,427	0	0
19.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
19.3 Reinsurance ceded .....	6,048,072	5,953,987	0	35,209	0	58,876	0	0
19.4 Net (Line 17 - Line 18) .....	4,537,763	4,491,178	0	43,034	0	3,551	0	0
<b>TOTAL</b>								
20. Total premiums and annuity considerations:								
20.1 Direct .....	10,585,835	10,445,165	0	78,243	0	62,427	0	0
20.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded .....	6,048,072	5,953,987	0	35,209	0	58,876	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4) .....	4,537,763	4,491,178	0	43,034	0	3,551	0	0

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY

**EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>								
21. To pay renewal premiums .....	1,150	1,150						
22. All other .....	2,918	2,918						
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>								
23. First year (other than single):								
23.1 Reinsurance ceded .....	0							
23.2 Reinsurance assumed .....	0							
23.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
24. Single:								
24.1 Reinsurance ceded .....	0							
24.2 Reinsurance assumed .....	0							
24.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded .....	449,160	420,056		14,526		14,578		
25.2 Reinsurance assumed .....	0							
25.3 Net ceded less assumed .....	449,160	420,056	0	14,526	0	14,578	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6) .....	449,160	420,056	0	14,526	0	14,578	0	0
26.2 Reinsurance assumed (Page 6, Line 22) .....	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed .....	449,160	420,056	0	14,526	0	14,578	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>								
27. First year (other than single) .....	0							
28. Single .....	0							
29. Renewal .....	189,435	187,588		1,826		21		
30. Deposit-type contract funds .....	0							
31. Totals (to agree with Page 6, Line 21)	189,435	187,588	0	1,826	0	21	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance			5	6	7	
	1 Life	Accident and Health			6	7	
		2 Cost Containment	3 All Other				
1. Rent .....	16,264					16,264	
2. Salaries and wages .....	804,662					804,662	
3.11 Contributions for benefit plans for employees .....	132,655					132,655	
3.12 Contributions for benefit plans for agents .....						0	
3.21 Payments to employees under non-funded benefit plans .....						0	
3.22 Payments to agents under non-funded benefit plans .....						0	
3.31 Other employee welfare .....	37,995					37,995	
3.32 Other agent welfare .....	7,856					7,856	
4.1 Legal fees and expenses .....	118,374					118,374	
4.2 Medical examination fees .....	10					10	
4.3 Inspection report fees .....						0	
4.4 Fees of public accountants and consulting actuaries .....	71,091					71,091	
4.5 Expense of investigation and settlement of policy claims .....	1,901					1,901	
5.1 Traveling expenses .....	27,555					27,555	
5.2 Advertising .....	5,238					5,238	
5.3 Postage, express, telegraph and telephone .....	28,982					28,982	
5.4 Printing and stationery .....	11,850					11,850	
5.5 Cost or depreciation of furniture and equipment .....	8,379					8,379	
5.6 Rental of equipment .....	2,076					2,076	
5.7 Cost or depreciation of EDP equipment and software .....	3,178					3,178	
6.1 Books and periodicals .....	1,023					1,023	
6.2 Bureau and association fees .....	44,782					44,782	
6.3 Insurance, except on real estate .....	2,280					2,280	
6.4 Miscellaneous losses .....	1,733					1,733	
6.5 Collection and bank service charges .....	3,544					3,544	
6.6 Sundry general expenses .....	129,266					129,266	
6.7 Group service and administration fees .....	34,147					34,147	
6.8 Reimbursements by uninsured plans .....						0	
7.1 Agency expense allowance .....	15,695					15,695	
7.2 Agents' balances charged off (less \$ recovered) .....						0	
7.3 Agency conferences other than local meetings .....	17,811					17,811	
8.1 Official publication (Fraternal Benefit Societies Only) .....	XXX.	XXX.	XXX.	XXX.	XXX.	0	
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only) .....	XXX.	XXX.	XXX.	XXX.	XXX.	0	
9.1 Real estate expenses .....						0	
9.2 Investment expenses not included elsewhere .....	4,469				73,573	78,042	
9.3 Aggregate write-ins for expenses .....	70,871	0	0	0	0	70,871	
10. General expenses incurred .....	1,603,687	0	0	0	73,573	(b) 0 (a) 1,677,260	
11. General expenses unpaid Dec. 31, prior year .....	79,824					79,824	
12. General expenses unpaid Dec. 31, current year .....	39,125					39,125	
13. Amounts receivable relating to uninsured plans, prior year .....						0	
14. Amounts receivable relating to uninsured plans, current year .....						0	
15. General expenses paid during year (Lines 10+11-12-13-14) .....	1,644,386	0	0	0	73,573	0 1,717,959	
<b>DETAILS OF WRITE-INS</b>							
09.301. PC & EDP Expenses .....	70,871					70,871	
09.302. .....							
09.303. .....							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page .....	0	0	0	0	0	0	
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above) .....	70,871	0	0	0	0	70,871	

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable ..... \$ ..... ; 2. Institutional ..... \$ ..... ; 3. Recreational and Health ..... \$ ..... ; 4. Educational ..... \$ ..... ;  
 5. Religious ..... \$ ..... ; 6. Membership ..... \$ ..... ; 7. Other ..... \$ ..... ; 8. Total ..... \$ ..... 0

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes .....						0
2. State insurance department licenses and fees .....	148,136					148,136
3. State taxes on premiums .....	179,266					179,266
4. Other state taxes, including \$ for employee benefits .....	(1,806)					(1,806)
5. U.S. Social Security taxes .....	47,398					47,398
6. All other taxes .....	6,892					6,892
7. Taxes, licenses and fees incurred .....	379,886	0	0	0	0	379,886
8. Taxes, licenses and fees unpaid Dec. 31, prior year .....	237,839					237,839
9. Taxes, licenses and fees unpaid Dec. 31, current year .....	156,665					156,665
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) .....	461,060	0	0	0	0	461,060

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums .....	1,743	
2. Applied to shorten the endowment or premium-paying period .....		
3. Applied to provide paid-up additions .....	1,150	
4. Applied to provide paid-up annuities .....		
5. Total Lines 1 through 4 .....	2,893	0
6. Paid in cash .....	(10,742)	
7. Left on deposit .....	24,762	
8. Aggregate write-ins for dividend or refund options .....	0	0
9. Total Lines 5 through 8 .....	16,913	0
10. Amount due and unpaid .....		
11. Provision for dividends or refunds payable in the following calendar year .....	8,000	
12. Terminal dividends .....		
13. Provision for deferred dividend contracts .....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13 .....		
15. Total Lines 10 through 14 .....	8,000	0
16. Total from prior year .....	8,000	0
17. Total dividends or refunds (Lines 9 + 15 - 16) .....	16,913	0
<b>DETAILS OF WRITE-INS</b>		
0801. .....		
0802. .....		
0803. .....		
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) .....	0	0

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1 Valuation Standard	2 Total <sup>(a)</sup>	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100001. 1941 CS1 3.5% NLP	1,017		1,017		
0100002. 1941 CS0 2.5% NLP	12,760		12,760		
0100003. 1941 CS0 2.5% CRVM	8,694		8,694		
0100004. 1941 CS0 3.0% NLP	1,266,965		1,266,965		
0100005. 1941 CS0 3.0% CRVM	179,374		179,374		
0100006. 1958 CS0 2.5% NLP	32,256		32,256		
0100007. 1958 CS0 2.5% CRVM	19,233		19,233		
0100008. 1958 CS0 3.0% NLP	613,185		613,185		
0100009. 1958 CS0 3.0% CRVM	501,097		501,097		
0100010. 1958 CS0 3.0% MOD	121,714		121,714		
0100011. 1958 CS0 3.5% NLP	165,984		165,984		
0100012. 1958 CS0 3.5% CRVM	1,560,397		1,560,397		
0100013. 1958 CS0 3.5% MOD	1,011,674		1,011,674		
0100014. 1958 CS0 4.0% NLP	233,482		233,482		
0100015. 1958 CS0 4.0% CRVM	99,882		99,882		
0100016. 1958 CS0 4.0% MOD	111,506		111,506		
0100017. 1958 CS0 4.5% NLP	1,819		1,819		
0100018. 1958 CS0 4.5% CRVM	5,098,479		5,098,479		
0100019. 1958 CS0 4.5% MOD	2,134,878		2,134,878		
0100020. 1958 CS0 5.5% CRVM	36,811		36,811		
0100021. 1958 CET 3.0% NLP	3,529		3,529		
0100022. 1958 CET 3.5% NLP	4,512		4,512		
0100023. 1980 CS0 3.5% CRVM	14,825		14,825		
0100024. 1980 CS0 4.0% CRVM	39,297		39,297		
0100025. 1980 CS0 4.5% NLP	3,274,508		3,274,508		
0100026. 1980 CS0 4.5% CRVM	24,785,612		24,785,612		
0100027. 1980 CS0 5.0% NLP	307,907		307,907		
0100028. 1980 CS0 5.0% CRVM	4,144,544		4,144,544		
0100029. 1980 CS0 5.5% NLP	198,715		198,715		
0100030. 1980 CS0 5.5% CRVM	18,071,182		18,071,182		
0100031. 1980 CS0 6.0% CRVM	2,785,317		2,785,317		
0100032. 1980 CS0 7.0% CRVM	2,439		2,439		
0100033. Guaranteed Insurability	10,635		10,635		
0100034. Substandard	43,812		43,812		
0199997. Totals (Gross)	66,898,041	0	66,898,041	0	0
0199998. Reinsurance ceded	33,346,721		33,346,721		
0199999. Life Insurance: Totals (Net)	33,551,320	0	33,551,320	0	0
0200001. 71 IAM, 7.5%, Immediate	78,917	XXX	78,917	XXX	
0200002. 83 GAM, 9.25%, Immediate	13,559	XXX		XXX	13,559
0200003. 83a, 7.0%, Immediate	15,212	XXX	15,212	XXX	
0200004. 83a, 8.0%, 8.25%, Immediate	33,882	XXX	33,882	XXX	
0200005. Flexible Prem Def., 2.5%, 3.0%, CARVM	54,802	XXX	54,802	XXX	
0200006. Flexible Prem Def., 4.0%, 4.5%, CARVM	5,340,265	XXX	5,340,265	XXX	
0200007. Flexible Prem Def., 5.25% to 5.75%, CARVM	1,402,293	XXX	1,402,293	XXX	
0200008. Flexible Prem Def., 6.0% to 6.75%, CARVM	6,634,373	XXX	6,634,373	XXX	
0200009. Flexible Prem Def., 8.0%, 8.25%, CARVM	4,602,957	XXX	4,602,957	XXX	
0200010. Single Prem Def., 5.5%, 5.75%, CARVM	2,762,324	XXX	2,762,324	XXX	
0200011. Single Prem Def., 6.0% to 6.75%, CARVM	1,410,383	XXX	1,410,383	XXX	
0200012. Single Prem Def., 7.0%, 7.25%, CARVM	1,043,290	XXX	1,043,290	XXX	
0200013. Single Prem Def., 8.5%, 8.75%, CARVM	4,352,073	XXX	4,352,073	XXX	
0299997. Totals (Gross)	27,744,330	XXX	27,730,771	XXX	13,559
0299998. Reinsurance ceded	12,749,821	XXX	12,743,590	XXX	6,231
0299999. Annuities: Totals (Net)	14,994,509	XXX	14,987,181	XXX	7,328
0300001. 71 IAM, 6.5%	36,170		36,170		
0300002. 83a, 5.0%	18,319		18,319		
0300003. 83a, 6.0% to 6.75%	19,965		19,965		
0300004. 83a, 7.0% to 7.75%	26,528		26,528		
0300005. 83a, 8.0% to 8.75%	5,857		5,857		
0300006. a2000, 4.00% to 4.50%	218,837		218,837		
0300007. a2000, 5.25%, 5.5%	12,462		12,462		
0300008. IAR2012, 1.75%	68,470		68,470		
0300009. IAR2012, 2.00% to 2.75%	817,145		817,145		
0300010. IAR2012, 3.00% to 3.75%	485,144		485,144		
0300011. IAR2012, 4.00% to 4.50%	12,244		12,244		
0399997. Totals (Gross)	1,721,141	0	1,721,141	0	0
0399998. Reinsurance ceded	790,945		790,945		
0399999. SCWLC: Totals (Net)	930,196	0	930,196	0	0
0400001. 1959 ADB w/ 1958 CS0, 3.0%	38,799		38,799		
0400002. 1959 ADB w/ 1980 CS0, 4.5%	5,744		5,744		
0499997. Totals (Gross)	44,543	0	44,543	0	0
0499998. Reinsurance ceded	20,470		20,470		
0499999. Accidental Death Benefits: Totals (Net)	24,073	0	24,073	0	0
0500001. 1952 Inter-Co Disab w/ 1958 CS0, 3.0%	11,266		11,266		
0500002. 1952 Inter-Co Disab w/ 1980 CS0, 4.5%	13,150		13,150		
0599997. Totals (Gross)	24,416	0	24,416	0	0
0599998. Reinsurance ceded	11,811		11,811		
0599999. Disability-Active Lives: Totals (Net)	12,605	0	12,605	0	0
0600001. 1952 Inter-Co Disab w/ 1958 CS0, 3.0%	3,267,340		3,267,340		
0600002. 1970 Intercompany-Group Life Disab 3.0%	4,400				4,400
0699997. Totals (Gross)	3,271,740	0	3,267,340	0	4,400
0699998. Reinsurance ceded	1,645,152		1,642,940		2,212
0699999. Disability-Disabled Lives: Totals (Net)	1,626,588	0	1,624,400	0	2,188
0700001. For the excess of valuation net premiums over corresponding gross premiums on respective contracts	32,461		32,461		
0700002. For the non-deduction of deferred fractional premiums or return of premiums at the death of the insured.	134,597		134,597		
0700003. For additional actuarial reserves-asset/liability analysis	5,455,000		5,455,000		
0799997. Totals (Gross)	5,622,058	0	5,622,058	0	0

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1 Valuation Standard	2 Total <sup>(a)</sup>	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0799998. Reinsurance ceded	2,583,599		2,583,599		
0799999. Miscellaneous Reserves: Totals (Net)	3,038,459	0	3,038,459	0	0
9999999. Totals (Net) - Page 3, Line 1	54,177,750	0	54,168,234	0	9,516

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ ..... ; Annuities \$ ..... ; Supplementary Contracts with Life Contingencies \$ ..... ; Accidental Death Benefits \$ ..... ; Disability - Active Lives \$ ..... ; Disability - Disabled Lives \$ ..... ; Miscellaneous Reserves \$ .....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**EXHIBIT 5 - INTERROGATORIES**

1.1 Has the reporting entity ever issued both participating and non-participating contracts? ..... Yes [  ] No [  ]  
 1.2 If not, state which kind is issued.

2.1 Does the reporting entity at present issue both participating and non-participating contracts? ..... Yes [  ] No [  ]  
 2.2 If not, state which kind is issued.  
 Non-participating ..... Yes [  ] No [  ]

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? ..... Yes [  ] No [  ]  
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [  ] No [  ]  
 If so, state:  
 4.1 Amount of insurance? ..... \$ .....  
 4.2 Amount of reserve? ..... \$ .....  
 4.3 Basis of reserve:  
 .....  
 4.4 Basis of regular assessments:  
 .....  
 4.5 Basis of special assessments:  
 .....  
 4.6 Assessments collected during the year ..... \$ .....

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [  ] No [  ]  
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$ .....  
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$ .....  
 Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [  ] No [  ]  
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... \$ .....  
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
 .....  
 7.3 State the amount of reserves established for this business: ..... \$ .....  
 7.4 Identify where the reserves are reported in the blank:  
 .....  
 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [  ] No [  ]  
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... \$ .....  
 8.2 State the amount of reserves established for this business: ..... \$ .....  
 8.3 Identify where the reserves are reported in the blank:  
 .....  
 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [  ] No [  ]  
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... \$ .....  
 9.2 State the amount of reserves established for this business: ..... \$ .....  
 9.3 Identify where the reserves are reported in the blank:  
 .....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
9999999 - Total (Column 4, only)			0

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS <sup>(a)</sup>

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves .....	471										282	150	.39
2. Additional contract reserves (b) .....	2,528,379										4,108	2,524,271	
3. Additional actuarial reserves-Asset/Liability analysis .....	0												
4. Reserve for future contingent benefits .....	0												
5. Reserve for rate credits .....	0												
6. Aggregate write-ins for reserves .....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross) .....	2,528,850	0	0	0	0	0	0	0	0	0	4,390	2,524,421	.39
8. Reinsurance ceded .....	2,524,421											2,524,421	
9. Totals (Net) .....	4,429	0	0	0	0	0	0	0	0	0	4,390	0	.39
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims .....	188,089										36,000	152,089	
11. Additional actuarial reserves-Asset/Liability analysis .....	0												
12. Reserve for future contingent benefits .....	0												
13. Aggregate write-ins for reserves .....	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross) .....	188,089	0	0	0	0	0	0	0	0	0	36,000	152,089	0
15. Reinsurance ceded .....	152,089											152,089	
16. Totals (Net) .....	36,000	0	0	0	0	0	0	0	0	0	36,000	0	0
17. TOTAL (Net) .....	40,429	0	0	0	0	0	0	0	0	0	40,390	0	.39
18. TABULAR FUND INTEREST .....	602										602		
<b>DETAILS OF WRITE-INS</b>													
0601. ....													
0602. ....													
0603. ....													
0698. Summary of remaining write-ins for Line 6 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	0	0	0	0	0	0	0	0	0	0	0	0	0
1301. ....													
1302. ....													
1303. ....													
1398. Summary of remaining write-ins for Line 13 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above) .....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY

## EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	2,513,697	0	0	1,825,405	688,292	0
2. Deposits received during the year .....	158,674			155,756	2,918	
3. Investment earnings credited to the account .....	80,260			58,417	21,843	
4. Other net change in reserves .....	(1,283)			(1,283)		
5. Fees and other charges assessed .....	0					
6. Surrender charges .....	0					
7. Net surrender or withdrawal payments .....	351,029			302,252	48,777	
8. Other net transfers to or (from) Separate Accounts .....	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	2,400,319	0	0	1,736,043	664,276	0
10. Reinsurance balance at the beginning of the year .....	0	0	0	0	0	0
11. Net change in reinsurance assumed .....	0					
12. Net change in reinsurance ceded .....	0					
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	2,400,319	0	0	1,736,043	664,276	0

## (a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) .....
2. Reported as Annuities Certain (captured in column 3) .....
3. Reported as Supplemental Contracts (captured in column 4) .....
4. Reported as Dividend Accumulations or Refunds (captured in column 5) .....
5. Reported as Premium or Other Deposit Funds (captured in column 6) .....
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$ 0

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS****PART 1 - Liability End of Current Year**

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Due and unpaid:								
1.1 Direct .....	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0
1.4 Net .....	0	0	0	0	0	0	0	0
2. In course of settlement:								
2.1 Resisted .....	0	0	0	0	0	0	0	0
2.11 Direct .....	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed .....	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded .....	0	0	0	0	0	0	0	0
2.14 Net .....	0	(b) 0	(b) 0	(b) 0	0	0	0	0
2.2 Other .....	2,828,080	2,623,473	0	198,607	0	6,000	0	0
2.21 Direct .....	2,828,080	2,623,473	0	198,607	0	6,000	0	0
2.22 Reinsurance assumed .....	0	0	0	0	0	0	0	0
2.23 Reinsurance ceded .....	1,426,975	1,420,975	0	0	0	6,000	0	0
2.24 Net .....	1,401,105	(b) 1,202,498	(b) 0	(b) 198,607	0	(b) 0	0	0
3. Incurred but unreported:								
3.1 Direct .....	1,389,759	1,300,000	0	0	0	89,759	0	0
3.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded .....	89,759	0	0	0	0	89,759	0	0
3.4 Net .....	1,300,000	(b) 1,300,000	(b) 0	(b) 0	0	(b) 0	0	0
4. TOTALS .....	4,217,839	3,923,473	0	198,607	0	95,759	0	0
4.1 Direct .....	4,217,839	3,923,473	0	198,607	0	95,759	0	0
4.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded .....	1,516,734	1,420,975	0	0	0	95,759	0	0
4.4 Net .....	2,701,105	(a) 2,502,498	(a) 0	198,607	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ ..... in Column 2 and \$ ..... in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Individual Life \$ ..... Group Life \$ ..... , and Individual Annuities \$ .....

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS****PART 2 - Incurred During the Year**

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements During the Year:								
1.1 Direct .....	16,727,502	14,628,086	0	2,063,997	0	35,419	0	0
1.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded .....	9,065,078	8,100,861	0	928,798	0	35,419	0	0
1.4 Net .....	(c) 7,662,424	6,527,225	0	1,135,199	0	0	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct .....	4,217,839	3,923,473	0	198,607	0	95,759	0	0
2.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded .....	1,516,734	1,420,975	0	0	0	95,759	0	0
2.4 Net .....	2,701,105	2,502,498	0	198,607	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year .....	367,150	367,150	0	0	0	0	0	0
4. Liability December 31, prior year:								
4.1 Direct .....	3,876,156	3,596,121	0	191,915	0	88,120	0	0
4.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded .....	747,509	659,389	0	0	0	88,120	0	0
4.4 Net .....	3,128,647	2,936,732	0	191,915	0	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year .....	585,667	585,667						
6. Incurred Benefits								
6.1 Direct .....	17,069,185	14,955,438	0	2,070,689	0	43,058	0	0
6.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded .....	9,615,786	8,643,930	0	928,798	0	43,058	0	0
6.4 Net .....	7,453,399	6,311,508	0	1,141,891	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 16,736 in Line 1.1, \$ 9,205 in Line 1.4.

\$ 16,736 in Line 6.1, and \$ 9,205 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.

\$ in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ premiums waived under total and permanent disability benefits.

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**EXHIBIT OF NON-ADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....			0
9. Receivables for securities .....		29,306	29,306
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	29,306	29,306
13. Title plants (for Title insurers only) .....			0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	9,570	9,792	222
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....	16,300	16,267	(33)
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	0	0	0
21. Furniture and equipment, including health care delivery assets .....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	25,870	55,365	29,495
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27) .....	25,870	55,365	29,495
<b>DETAILS OF WRITE-INS</b>			
1101. .....			
1102. .....			
1103. .....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0
2501. .....			
2502. .....			
2503. .....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	0	0	0

## NOTES TO FINANCIAL STATEMENTS

### Note 1 - Summary of Significant Accounting Policies

#### A. Accounting Practices

The financial statements of Manhattan National Life Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Company has no prescribed or permitted practices that would result in differences between NAIC Statutory Accounting Principles ("NAIC SAP") and the State of Ohio basis, as shown below:

Net Income	2024	2023
(1) State basis	\$ (56,251)	\$ 463,189
(2) State prescribed practices that increase/(decrease) NAIC SAP	-	-
(3) State permitted practices that increase/(decrease) NAIC SAP	-	-
(4) NAIC SAP	<u><u>\$ (56,251)</u></u>	<u><u>\$ 463,189</u></u>
 Surplus		
(5) State basis	\$ 16,546,125	\$ 16,809,990
(6) State prescribed practices that increase/(decrease) NAIC SAP	-	-
(7) State permitted practices that increase/(decrease) NAIC SAP	-	-
(8) NAIC SAP	<u><u>\$ 16,546,125</u></u>	<u><u>\$ 16,809,990</u></u>

#### B. Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Life premiums are recognized as revenues over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at cost.
- (2) Bonds with an NAIC rating of 1 through 5 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. Mandatory convertible bonds are stated at the lower of book value or fair value regardless of the NAIC designation. The Company does not own any SVO Identified Exchange Traded Funds.
- (3) The Company has no common stocks.
- (4) The Company has no preferred stocks.
- (5) The Company has no mortgage loans or real estate.
- (6) For residential mortgage-backed securities ("RMBS"), commercial mortgage-backed securities ("CMBS") and loan-backed and structured securities ("LBASS"), the NAIC has retained a third-party investment management firm to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based on not only the probability of loss, but also the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year NAIC Credit Rating Provider ("CRP") rating equal to NAIC 1 and 2 are stated at amortized cost and NAIC 3-6 are stated at lower of amortized cost or fair value. Mandatory convertible bonds are stated at the lower of book value or fair value, regardless of the NAIC designation.
- (7) The Company has no investments in a parent, subsidiary or affiliate.
- (8) The Company has no ownership interests in joint ventures, partnerships or limited liability companies.
- (9) Derivatives - Not applicable.
- (10) The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

#### D. Going Concern

After review of the Company's financial condition, management has no doubts about the Company's ability to continue as a going concern.

### Note 2 - Accounting Changes and Corrections of Errors

The Company recorded a correction of error related to prior years, net of tax, which resulted in a decrease of statutory capital and surplus of \$51,243. The correction of error resulted in adjustments to investment activity related to prior years.

## NOTES TO FINANCIAL STATEMENTS

### Note 3 - Business Combinations and Goodwill

- A. The Company has no business combinations accounted for under the statutory purchase method.
- B. The Company was not involved in any statutory mergers.
- C. The Company did not recognize any goodwill resulting from assumption reinsurance agreements.
- D. The Company did not recognize any impairment losses related to business combinations or goodwill.
- E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill:

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus	\$ 16,835,966	XXX
Less:		
(2) Admitted Positive Goodwill	-	XXX
(3) Admitted EDP Equipment & Operating System Software	-	XXX
(4) Admitted Net Deferred Taxes	-	XXX
(5) Adjusted Capital and Surplus (Line 1+2+3+4)	<u>\$ 16,835,966</u>	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	1,683,597	XXX
(7) Current period reporting Admitted Goodwill	XXX	-
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line7/Line5)	XXX	0%

### Note 4 - Discontinued Operations

The Company has no discontinued operations.

### Note 5 - Investments

- A. The Company has no mortgage loans or mezzanine real estate loans.
- B. The Company has no restructured debt.
- C. The Company has no investment in reverse mortgages.
- D. Loan-Backed Securities
  - (1) The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine the effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.
  - (2) The Company does not currently hold any aggregate loan-backed securities with a recognized other-than-temporary impairment ("OTTI") in which the Company has the intent to sell or the inability or lack of intent to retain the investment in the security for a period of time to recover the amortized cost basis.
  - (3) The following table shows each security with a credit-related OTTI charge recognized during the period:

CUSIP	Amortized Cost Before OTTI	Present Value of Projected Cash Flows	OTTI Charge Recognized in Income Statement	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date Reported
40432BAZ2	131,751	105,036	26,715	105,036	101,679	9/30/2024
126694LC0	84,423	72,298	12,125	72,298	56,274	12/31/2024
		<u>\$ 38,840</u>				

- (4) The following table shows all loan-backed securities with an unrealized loss:

a. The aggregate amount of unrealized losses:		
1. Less than 12 Months	\$	735
2. 12 Months or Longer		45,090

b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	\$	95,157
2. 12 Months or Longer		341,759

- (5) Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses. The Company has the intent to hold securities in an unrealized loss position until they recover in value or mature.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- I. Reverse Repurchase Agreement Transactions Accounted for as a Sale – Not applicable.
- J. Real Estate – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

K. Low Income Housing Tax Credits – Not applicable.

L. Restricted Assets

(1) Restricted Assets (including pledged):

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Percentage			
	Current Year					Current Year					
	1	2	3	4	5	6	7	8	9	10	11
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity (a)	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	-	0%	0%
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	0%	0%
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	0%	0%
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	0%	0%
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	0%	0%
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	0%	0%
h. Letter stock or securities restricted as to sale	-	-	-	-	-	-	-	-	-	0%	0%
i. FHLB capital stock	-	-	-	-	-	-	-	-	-	0%	0%
j. On deposit with states	8,005,711	-	-	-	8,005,711	7,879,630	126,081	-	8,005,711	6.3%	6.3%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	0%	0%
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	-	0%	0%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	0%	0%
n. Other restricted assets	-	-	-	-	-	-	-	-	-	0.0%	0.0%
o. Total Restricted Assets	\$ 8,005,711	\$ -	\$ -	\$ -	\$ 8,005,711	\$ 7,879,630	\$ 126,081	\$ -	\$ 8,005,711	6.3%	6.3%

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Details of Assets Pledged as Collateral Not Captured in Other Categories – Not applicable.

(3) Detail of Other Restricted Assets – Not applicable.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements – Not applicable.

M. Working Capital Finance Investments – Not applicable.

N. Offsetting and Netting of Assets and Liabilities – Not applicable.

O. 5GI Securities – Not applicable.

P. Short Sales – Not applicable.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPS	1	-
(2) Aggregate amount of investment income	\$ 25,256	\$ -

R. Share of Cash Pool by Asset Type – Not applicable.

S. Aggregate Collateral Loans by Qualifying Investment Collateral – Not applicable.

### Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

The Company has no investments in joint ventures, partnerships or limited liability companies.

### Note 7 - Investment Income

A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due.

B. The amount of investment income due and accrued that is excluded from surplus is \$0.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	
1. Gross	\$ 1,322,824
2. Nonadmitted	\$ -
3. Admitted	\$ 1,322,824

D. The aggregate deferred interest.

Aggregate Deferred Interest	\$ -
-----------------------------	------

E. The cumulative amounts of paid-in-kind ("PIK") interest included in the current principal balance.

Cumulative amounts of PIK interest included in the current principal balance	\$ -
--	------

## NOTES TO FINANCIAL STATEMENTS

### Note 8 - Derivative Instruments

Not applicable.

### Note 9 - Income Taxes

On August 16th, 2022, the Inflation Reduction Act ("IRA") was signed into law and includes certain corporate income tax provisions. Potential impacts to the Company include the imposition of a corporate alternative minimum tax ("CAMT"). The CAMT imposes a 15% minimum tax on adjusted financial statement income on applicable corporations that have an average adjusted financial statement income over \$1 billion in the prior three-year period. The United States Treasury Department and the Internal Revenue Service released proposed regulations on September 12, 2024. As of the reporting date, the Company is not an applicable corporation and therefore not liable for CAMT in 2024.

#### A. Deferred Tax Assets and Deferred Tax Liabilities

(1) The components of the net deferred tax asset/(liability) at December 31 are as follows:

	2024			2023			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross deferred tax assets	\$ 3,030,383	\$ -	\$ 3,030,383	\$ 2,464,710	\$ 7,967	\$ 2,472,677	\$ 565,673	\$ (7,967)	\$ 557,706
b. Statutory valuation allowance adjustment	2,208,082	-	2,208,082	2,349,934	5,964	2,355,898	(141,852)	(5,964)	(147,816)
c. Adjusted gross deferred tax assets	822,301	-	822,301	114,776	2,003	116,779	707,525	(2,003)	705,522
d. Deferred tax assets nonadmitted	-	-	-	-	-	-	-	-	-
e. Subtotal net admitted deferred tax asset	822,301	-	822,301	114,776	2,003	116,779	707,525	(2,003)	705,522
f. Deferred tax liabilities	783,783	38,518	822,301	114,776	2,003	116,779	669,007	36,515	705,522
g. Net admitted deferred tax assets/(net deferred tax liability)	\$ 38,518	\$ (38,518)	\$ -	\$ -	\$ -	\$ -	\$ 38,518	\$ (38,518)	\$ -

(2) Admission calculation components SSAP No. 101 :

	2024			2023			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2	230,887	-	230,887	-	-	-	230,887	-	230,887
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	230,887	-	230,887	-	-	-	230,887	-	230,887
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	2,481,919	XXX	XXX	2,389,657	XXX	XXX	92,262
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	591,414	-	591,414	114,776	2,003	116,779	476,638	(2,003)	474,635
d. Deferred tax assets admitted as the result of application of SSAP No. 101	\$ 822,301	\$ -	\$ 822,301	\$ 114,776	\$ 2,003	\$ 116,779	\$ 707,525	\$ (2,003)	\$ 705,522

(3) Other admissibility criteria:

	2024		2023	
	Ordinary	Capital	Ordinary	Capital
a. Ratio percentage used to determine recovery period and threshold limitation amount			1122%	1139%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above			\$ 16,546,125	\$ 15,931,049

(4) Impact of tax planning strategies:

	2024		2023		Change	
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage						
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 822,301	\$ -	\$ 114,776	\$ 2,003	\$ 707,525	\$ (2,003)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	822,301	-	114,776	2,003	707,525	(2,003)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0%	0%	0%	0%	0%	0%
b. Does the company's tax planning strategies include the use of reinsurance? Yes [ ] No [ X ]						

B. The Company has recognized all of its deferred tax liabilities.

## NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

(1) Current income tax benefit:

	2024	2023	Change
a. Federal	\$ (280,265)	\$ (51,586)	\$ (228,679)
b. Foreign	-	-	-
c. Subtotal	<u>(280,265)</u>	<u>(51,586)</u>	<u>(228,679)</u>
d. Federal income tax on net capital gains	(32,305)	(141,213)	108,908
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	<u>\$ (312,570)</u>	<u>\$ (192,799)</u>	<u>\$ (119,771)</u>

(2) Deferred tax assets:

	2024	2023	Change
a. Ordinary			
1 Discounting of unpaid losses	\$ -	\$ -	\$ -
2 Unearned premium reserve	-	-	-
3 Policyholder reserve	1,430,289	807,052	623,237
4 Investments	-	-	-
5 Deferred acquisition costs	1,544,080	1,568,385	(24,305)
6 Policyholder dividends accrual	-	-	-
7 Fixed assets	-	-	-
8 Compensation and benefits accrual	-	-	-
9 Pension accrual	-	-	-
10 Receivables - nonadmitted	5,432	11,626	(6,194)
11 Net operating loss carry-forward	-	-	-
12 Tax credit carry-forward	-	-	-
13 Other	23,643	24,711	(1,068)
14 Accruals	8,596	16,249	(7,653)
15 Amortization of intangibles	-	-	-
16 Underwriting expenses	-	-	-
17 Reserve transition adjustment	18,343	36,687	(18,344)
99 Subtotal	<u>\$ 3,030,383</u>	<u>\$ 2,464,710</u>	<u>\$ 565,673</u>
b. Statutory valuation allowance adjustment	2,208,082	2,349,934	(141,852)
c. Nonadmitted	-	-	-
d. Admitted ordinary deferred tax assets	<u>\$ 822,301</u>	<u>\$ 114,776</u>	<u>\$ 707,525</u>
e. Capital			
1 Investments	\$ -	\$ 7,967	\$ (7,967)
2 Net capital loss carryback	-	-	-
3 Real estate	-	-	-
4 Other	-	-	-
99 Subtotal	<u>\$ -</u>	<u>\$ 7,967</u>	<u>\$ (7,967)</u>
f. Statutory valuation allowance adjustment	-	5,964	(5,964)
g. Nonadmitted	-	-	-
h. Admitted capital deferred tax assets	<u>\$ -</u>	<u>\$ 2,003</u>	<u>\$ (2,003)</u>
i. Admitted deferred tax assets	<u><u>\$ 822,301</u></u>	<u><u>\$ 116,779</u></u>	<u><u>\$ 705,522</u></u>

(3) Deferred tax liabilities:

	2024	2023	Change
a. Ordinary			
1 Investments	\$ 146,999	\$ 114,776	\$ 32,223
2 Fixed assets	-	-	-
3 Deferred and uncollected premium	636,784	-	636,784
4 Policyholder reserves	-	-	-
5 Other	-	-	-
6 Deferred acquisition costs	-	-	-
99 Subtotal	<u>\$ 783,783</u>	<u>\$ 114,776</u>	<u>\$ 669,007</u>
b. Capital			
1 Investments	\$ 38,518	\$ 2,003	\$ 36,515
2 Real estate	-	-	-
3 Other	-	-	-
99 Subtotal	<u>\$ 38,518</u>	<u>\$ 2,003</u>	<u>\$ 36,515</u>
c. Deferred tax liabilities	<u><u>\$ 822,301</u></u>	<u><u>\$ 116,779</u></u>	<u><u>\$ 705,522</u></u>
(4) Net deferred tax assets/(liabilities)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

## NOTES TO FINANCIAL STATEMENTS

D. The provision for federal income taxes incurred on operations is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	2024	2023
Provision computed at federal statutory rate	\$ (61,389)	\$ 41,565
Statutory valuation allowance adjustment	(147,816)	(121,930)
Investment items	(113,696)	(112,543)
Nonadmitted assets	6,194	2,931
Other	4,137	(2,822)
Total statutory income tax benefit	<u>(312,570)</u>	<u>(192,799)</u>
 Federal and foreign income tax benefit	 (312,570)	 (192,799)
Change in net deferred income taxes	-	-
Total statutory income tax benefit	<u>\$ (312,570)</u>	<u>\$ (192,799)</u>

E. (1) The Company does not have any operating loss carry-forwards or capital loss carry-forwards available to offset future net income subject to federal income taxes.

(2) The following are income taxes on operations and realized gains incurred in the current and prior years that will be available for recoupment in the event of future net losses:

Period	Ordinary	Capital	Total
2024	\$ -	\$ 21,182	\$ 21,182
2023	-	-	-
2022	-	-	-

(3) The Company has no deposits to disclose under Section 6603 of the Internal Revenue Service Code.

F. The Company's federal income tax return is consolidated.

(1) The Company's federal income tax return is consolidated with the following entities:

AAG Insurance Agency, LLC  
 Annuity Investors Life Insurance Company  
 MM Ascend Life Investor Services, LLC  
 MassMutual Ascend Life Insurance Company  
 Manhattan National Holding, LLC  
 Manhattan National Life Insurance Company

(2) Beginning in June of 2021, MassMutual Ascend Life Insurance Company ("MMALIC") and its subsidiaries entered into a separate intercompany tax allocation agreement (the Tax Agreement). The Tax Agreement sets forth the manner in which the total combined federal income is allocated among the subsidiaries. The Tax Agreement provides MMALIC with the enforceable right to recoup federal income taxes paid in prior years in the event of future net capital losses, which it may incur. Further, the Tax Agreement provides MMALIC with the enforceable right to utilize its net losses carried forward as an offset to future net income subject to federal income taxes. Estimated payments are made quarterly during the year. Following year-end, additional settlements are made on the original due date of the return and, when extended, at the time the return is filed. In accordance with the tax allocation agreement, any future CAMT is outside of the scope of the general tax allocation method and, consequently any future CAMT liability of a subsidiary shall be allocated solely to MMALIC, the common parent of the Group.

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies.

H. Repatriation Transition Tax – Not applicable.

I. Alternative Minimum Tax Credit – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B. & C.

The Company is a wholly-owned subsidiary of Manhattan National Holding, LLC ("MNH"). 100% of the Company's outstanding common stock is directly owned by MNH. The Company's common stock was contributed to MNH on September 25, 2008, from MMALIC. MNH is a wholly-owned subsidiary of MMALIC. MMALIC is wholly-owned subsidiary of Glidepath Holdings, Inc. ("Glidepath"), a financial services holding company wholly-owned by Massachusetts Mutual Life Insurance Company ("MMLIC"). See Schedule Y, Part 1, Organizational Chart.

During 2024 the Company paid (received) federal income tax payments in cash to (from) MMALIC:

04/16/2024	\$ 199,600
04/16/2024	\$ (15,500)
06/17/2024	\$ (87,800)
09/23/2024	\$ 65,200
10/11/2024	\$ 2,899
12/13/2024	\$ (199,900)

During 2024 and 2023 the Company did not receive capital contributions.

- D. As of December 31, 2024, the Company reported \$0 due from and \$376,394 due to the parent and affiliated companies. The terms of the agreement require that these amounts are settled within 90 days.
- E. Management or service contracts and all cost sharing arrangements involving the Company:
  - (1) The Company has an agreement with Barings, LLC ("Barings"), an affiliate, which provides investment advisory services to the Company.
  - (2) Certain administrative, management, underwriting, claims, accounting, data processing, collection, and investment services are provided under agreements between the Company and affiliates at charges not unfavorable to the Company or the affiliate.
- F. The Company has no material guarantees or undertakings for the benefit of an affiliate.
- G. The Company's outstanding shares are 100% owned by MNH, a subsidiary of MMALIC.
- H. The Company does not own shares of any upstream intermediate entity or its ultimate parent.
- I. The Company has no investment in a subsidiary.
- J. The Company did not recognize any impairment or write down for its investments in subsidiary, controlled or affiliated companies during the statement period.
- K. The Company has no investment in a foreign insurance subsidiary.
- L. The Company does not hold an investment in a downstream non-insurance holding company.
- M. Valuation of Subsidiary, Controlled and Affiliated Entities (excluding U.S. Insurance Entities) – Not applicable.
- N. The Company has no investment in insurance subsidiary, controlled or affiliated entities.
- O. Subsidiary, Controlled and Affiliated Entities Loss Tracking – Not applicable.

### Note 11 - Debt

- A. The Company has no outstanding debt instruments.
- B. The Company has no Federal Home Loan Bank agreements.

### Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C. & D.

The Company does not participate in a defined benefit plan.

- E. Defined Contribution Plan

For 2024, the Company contributed to the retirement plans of Glidepath. The plans are for the benefit of eligible employees of Glidepath providing services to MMALIC and affiliates. Glidepath sponsored a funded qualified defined contribution 401(k) thrift savings plan and unfunded nonqualified deferred compensation thrift savings plan for its employees and retirees. The Company's total matching thrift savings contributions included in general insurance expenses were \$42,262 for the year ended December 31, 2024 and \$33,474 for the year ended December 31, 2023. As of the close of business on December 31, 2024, the Company transitioned to a MMLIC employee qualified defined contribution plan and unfunded nonqualified deferred compensation thrift savings plan.

- F. The Company did not participate in multiemployer plans.
- G. The Company did not participate in consolidated or holding company plans.
- H. The Company does not accrue for postemployment benefits and compensated absences.
- I. The Company does not apply for a subsidy under the Medicare Part D under the Medicare Modernization Act.

### Note 13 - Capital And Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. The Company's capital is common stock. There are 200 shares authorized, issued and outstanding, with a per share par value of \$12,500. There are no other classes of capital stock.
- B. The Company has no preferred stock outstanding.

## **NOTES TO FINANCIAL STATEMENTS**

- C. The maximum amount of dividends which can be paid to stockholders by life insurance companies domiciled in the State of Ohio without prior approval of the Insurance Commissioner is the greater of 10% of surplus as regards policyholders or net income as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. As of December 31, 2024, statutory surplus as regards policyholders was \$14,046,125, net income was (\$56,251) and earned surplus was (\$118,421,762). The maximum amount of dividends payable in 2025 without prior approval is \$0 based on earned surplus since the Company's earned (unassigned) surplus deficit must be eliminated before the Company can pay any dividends without prior approval.
- D. The Company paid no dividends.
- E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. The Company has placed no restrictions on unassigned surplus funds.
- G. The total amount of advances to surplus not repaid is \$0. The Company is not organized as a mutual insurer or similar entity.
- H. The amounts of stock held by the Company, including stock of affiliated companies, for special purposes are:
  - a. For conversion of preferred stock: 0 shares
  - b. For employee stock options: 0 shares
  - c. For stock purchase warrants: 0 shares
- I. The Company has no special surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:
 

a. Unrealized gains and losses:	\$ -
b. Nonadmitted asset values:	\$ (25,870)
c. Separate account business:	\$ -
d. Asset valuation reserves:	\$ (856,652)
e. Provision for reinsurance:	\$ -
- K. The Company has not issued any surplus debentures or similar obligations.
- L&M. There has been no restatement of surplus due to quasi-reorganization.

**Note 14 - Contingencies**

- A. The Company is not aware of any material contingent liabilities and has committed no reserves to cover any contingent liabilities.
- B. The Company holds a guaranty fund assessment liability for future assessments of \$66,012. The Company also holds a premium tax offset asset related to guaranty fund assessments paid or accrued.
- C. The Company has no gain contingencies to report.
- D. The Company is not aware of any claims related to extra contractual obligations and bad faith losses stemming from lawsuits.
- E. The Company has no joint and several liabilities.
- F. The Company is not aware of any other material loss contingencies as of the Balance Sheet date, or any date subsequent to the filing of this statement.

**Note 15 - Leases**

Not applicable.

**Note 16 - Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

Not applicable.

**Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

The Company has no reportable transactions.

**Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable.

**Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not applicable.

**Note 20 - Fair Value Measurements**

A.

- (1) The Company does not have any assets or liabilities measured at fair value or net asset value ("NAV").
- (2) The Company does not have any Level 3 securities carried at fair value.
- (3) Fair Value Recognition of Transfers Between Levels

The Company recognizes and records the transfer of securities into and out of Level 3 due to changes in availability of market observable inputs. There were no level 3 transfers during the period.

- (4) Inputs and Techniques Used in Estimating Fair Value

Level 1 - Quoted prices for identical assets or liabilities in active markets (markets in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis). The Company's Level 1 financial instruments consist primarily of publicly-traded equity securities for which quoted market prices in active markets are available.

## NOTES TO FINANCIAL STATEMENTS

Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar assets or liabilities in inactive markets (markets in which there are few transactions, the prices are not current, price quotations vary substantially over time or among market makers, or in which little information is released publicly); and valuations based on other significant inputs that are observable in active markets. Level 2 inputs include benchmark yields, reported trades, corroborated broker/dealer quotes, issuer spreads and benchmark securities. When non-binding broker quotes can be corroborated by comparison to similar securities priced using observable inputs, they are classified as Level 2.

Level 3 - Valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable or when the market for a security exhibits significantly less liquidity relative to markets supporting Level 2 fair value measurements. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company does not have any Level 3 assets or liabilities carried at fair value at December 31, 2024.

The Company's investment manager, Barings is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by Barings internal investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, the investment manager considers widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers. In addition, Barings communicates directly with the pricing service regarding the methods and assumptions used in pricing, including verifying, on a test basis, the inputs used by the service to value specific securities.

**(5) Derivative Assets and Liabilities**

Not applicable.

B. The Company has no additional fair value disclosures.

C. The Company has categorized all the financial assets in the financial statements into the three-level fair value hierarchy as reflected in the following table. See item (4) above for a discussion of each of these three levels.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1			Level 2			Level 3			Net Asset Value (NAV)	Not Practicable (Carrying Value)
			Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3		
<b>Financial Assets:</b>													
Bonds:													
U.S. government and agencies	\$ 1,652,877	\$ 1,704,292	\$ -	\$ 1,652,877	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
States, territories and possessions	4,102,130	3,015,364	-	4,102,130	-	-	-	-	-	-	-		
Special revenue	7,977,943	7,790,048	-	7,977,943	-	-	-	-	-	-	-		
Industrial and miscellaneous	90,729,019	93,571,576	-	90,729,019	-	-	-	-	-	-	-		
Total bonds	\$ 104,461,969	\$ 106,081,280	\$ -	\$ 104,461,969	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Cash and cash equivalents	11,376,809	11,376,809	11,376,809	-	-	-	-	-	-	-	-		
Policy loans	3,842,719	3,842,719	-	-	-	3,842,719	-	-	-	-	-		
Total financial assets	\$ 119,681,497	\$ 121,300,808	\$ 11,376,809	\$ 104,461,969	\$ 3,842,719	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

D. Not Practicable to Estimate Fair Value – The Company has no financial instruments that fall under this classification.

E. NAV Practical Expedient Investments – The Company has no financial investments that fall under this classification.

**Note 21 - Other Items**

A. The Company had no unusual or infrequent items to report.

B. The Company had no troubled debt restructuring.

C. Other Disclosures:

On December 13, 2002, the Company entered into a reinsurance treaty with Hannover Life Reassurance (Ireland) Limited, effective January 1, 2002, whereby 90% of the life and annuity insurance in force was ceded through a coinsurance funds withheld treaty. On December 31, 2017, according to the terms of the treaty, the ceding percentage of the life and annuity in force was changed to 45%.

D. The Company has no business interruption insurance recoveries.

E. The Company has no state transferable or non-transferable tax credits.

F. Subprime Mortgage Related Risk Exposure

(1) Included in determining the Company's exposure to subprime mortgage loans are the debt and equity securities of companies whose principal business includes the origination, securitization, providing of mortgage insurance on, investment in or management of subprime mortgage loans. Also included in such determination are those residential MBS and collateral debt obligations in which the ultimate collateral supporting anticipated cash flows are subprime mortgage loans. In general, we limit the Company's purchases of subprime residential MBS to those securities with AAA ratings and whose underlying collateral is fixed-rate (as opposed to adjustable rate).

(2) The Company does not have any investments with direct exposure in subprime mortgage loans.

(3) The Company does not have any investments with direct exposure to subprime mortgage risk through other investments.

(4) The Company has no net underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty coverage.

G. The Company does not have retained asset accounts.

H. The Company is not an issuer, ceding insurer, or counterparty of insurance-linked securities.

I. The Company has no amount that could be realized on life insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy.

J. The Company is not admitting net negative (disallowed) IMR.

---

## NOTES TO FINANCIAL STATEMENTS

---

### Note 22 - Events Subsequent

Management has evaluated all events occurring after December 31, 2024, through the date the financial statements were available to be issued, to determine whether any event required either recognition or disclosure in the financial statements. There have been no subsequent events that have a material financial effect on the Company.

### Note 23 - Reinsurance

#### A. Ceded Reinsurance Report

##### Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?  
Yes ( ) No (x) If yes, give full details
- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?  
Yes ( ) No (x) If yes, give full details

##### Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?  
Yes ( ) No (x)
  - a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
  - b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0
- (2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?  
Yes ( ) No (x) If yes, give full details

##### Section 3 – Ceded Reinsurance Report – Part B

- (1) If all reinsurance agreements were terminated by either party as of December 31, 2024, the resulting reduction in surplus due to loss of reinsurance reserve credits net of unearned premium would be \$10,701,787, assuming no return of the assets (excluding assets in trust) backing these reserves from the reinsurer to the Company.
- (2) Have any new agreements been executed, or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?  
Yes ( ) No (x)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

#### B. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance.

#### C. Commutation of Ceded Reinsurance

The Company was not involved in any commutation of ceded reinsurance.

#### D. Certified Reinsurer Rating Downgrade or Status Subject to Revocation

The Company had no reinsurance contracts with certified reinsurers.

#### E., F. & G.

The Company has no captive reinsurance agreements.

#### H. Reinsurance Credit

- (1) The Company had no reinsurance contracts subject to A-791 that includes a provision which limits the reinsurer's assumption of significant risks identified as A-791.
- (2) The Company had no reinsurance contracts not subject to A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk.
- (3) The Company had no reinsurance contracts which result in delays in payment.
- (4) The Company had no reinsurance accounting credit for any contracts not subject to Appendix A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R.
- (5) The Company has not ceded any risk which is not subject to A-791 where the accounting treatment under statutory accounting principles ("SAP") and under generally accepted accounting principles ("GAAP") is different.
- (6) No reinsurance contracts have different GAAP and SAP accounting treatments

### Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable.

---

## NOTES TO FINANCIAL STATEMENTS

---

**Note 25 - Change in Incurred Losses and Loss Adjustment Expenses**

The Company had no changes in the provision for incurred loss or loss adjustment expense attributable to insured events of prior years.

**Note 26 - Intercompany Pooling Arrangements**

Not applicable.

**Note 27 - Structured Settlements**

Not applicable.

**Note 28 - Health Care Receivables**

Not applicable.

**Note 29 - Participating Policies**

- A. Participating policies represent less than 1% of the Company's total life insurance in force.
- B. Dividends apportioned for payment in the following twelve months, and dividends and coupons left on deposit to accumulate interest are accrued as liabilities in the balance sheet. Dividends apportioned for payment represent the estimated amount of dividends declared by the Company's board of directors prior to the end of the statement year which are not yet paid or due at the end of the year. Dividends and coupons left on deposit with the Company are recorded in the amount of the deposit and accrued interest thereon. Interest accrued but not yet credited to the policyholders' accounts is included as part of this liability. Policyholder dividends are recognized on the policy anniversary date.
- C. The following dividend and coupon amounts are disclosed in the financial statements:
 

(1) Dividends apportioned for payment:	\$ 8,000
(2) Dividends & coupons left on deposit:	\$ 664,276
(3) Dividends to policyholders:	\$ 16,913
- D. There are no other amounts of additional income allocated to participating policyholders.

**Note 30 - Premium Deficiency Reserves**

Not applicable.

**Note 31 - Reserves for Life Contracts and Annuity Contracts**

- (1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) Reserves for substandard policies are equal to the standard reserve for the particular plan, age and duration plus 50% of the extra premium charged for the year.
- (3) The Company had \$4,508,000 of insurance in force for which the gross premiums are less than the net premiums according to the required valuation standard. Reserves to cover the above insurance are reported in Exhibit 5, Miscellaneous Reserves.
- (4) The tabular interest has been determined by the formula as described in the instructions. The tabular less actual reserve released has been determined by the formula as described in the instructions. The tabular cost has been determined by the formula as described in the instructions.
- (5) Tabular interest on funds not involving life contingencies is calculated as the product of such valuation rate of interest times the mean of the amount of funds subject to such valuation rate of interest held at the beginning and end of the year of valuation.
- (6) The Company has no reserve changes not captured elsewhere.

## NOTES TO FINANCIAL STATEMENTS

### Note 32 - Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and Other Liabilities Without Life or Disability Contingencies.

#### A. INDIVIDUAL ANNUITIES

	General Account	Separate Account w/br/>Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to discretionary withdrawal					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.0%
b. At book value less current surrender charge of 5% or more	- -	- -	- -	- -	0.0%
c. At fair value	- -	- -	- -	- -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	- -	- -	- -	- -	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	27,602,760	- -	- -	27,602,760	93.7%
2. Not subject to discretionary withdrawal	1,849,153	- -	- -	1,849,153	6.3%
3. Total (gross: direct + assumed)	29,451,913	- -	- -	29,451,913	<u>100.0%</u>
4. Reinsurance ceded	13,534,536	- -	- -	13,534,536	
5. Total (net)* (3) - (4)	<u>\$ 15,917,377</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,917,377</u>	
6. Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ - -	\$ - -	\$ - -	\$ - -	

#### B. GROUP ANNUITIES

	General Account	Separate Account w/br/>Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to discretionary withdrawal					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.0%
b. At book value less current surrender charge of 5% or more	- -	- -	- -	- -	0.0%
c. At fair value	- -	- -	- -	- -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	- -	- -	- -	- -	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	- -	- -	- -	- -	0.0%
2. Not subject to discretionary withdrawal	13,559	- -	- -	13,559	100.0%
3. Total (gross: direct + assumed)	13,559	- -	- -	13,559	<u>100.0%</u>
4. Reinsurance ceded	6,231	- -	- -	6,231	
5. Total (net)* (3) - (4)	<u>\$ 7,328</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,328</u>	
6. Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ - -	\$ - -	\$ - -	\$ - -	

#### C. DEPOSIT-TYPE CONTRACTS

(no life contingencies):

	General Account	Separate Account w/br/>Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to discretionary withdrawal					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.0%
b. At book value less current surrender charge of 5% or more	- -	- -	- -	- -	0.0%
c. At fair value	- -	- -	- -	- -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	- -	- -	- -	- -	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	2,400,319	- -	- -	2,400,319	100.0%
2. Not subject to discretionary withdrawal	- -	- -	- -	- -	0.0%
3. Total (gross: direct + assumed)	2,400,319	- -	- -	2,400,319	<u>100.0%</u>
4. Reinsurance ceded	- -	- -	- -	- -	
5. Total (net)* (3) - (4)	<u>\$ 2,400,319</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,400,319</u>	
6. Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ - -	\$ - -	\$ - -	\$ - -	

\* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

## NOTES TO FINANCIAL STATEMENTS

D.

Life & Accident & Health Annual Statement:	Amount
1. Exhibit 5, Annuities Section, Total (net)	\$ 14,994,509
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	930,196
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	2,400,319
4. Total	<u><u>\$ 18,325,024</u></u>

**Note 33 - Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

	Account Value	Cash Value	Reserve
<b>A. General Account</b>			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ 8,264	\$ 8,264
b. Universal Life	42,990,570	42,987,895	43,486,018
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	16,086,531	17,771,367
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	5,568,914
b. Accidental Death Benefits	XXX	XXX	44,543
c. Disability - Active Lives	XXX	XXX	24,416
d. Disability - Disabled Lives	XXX	XXX	3,271,740
e. Miscellaneous Reserves	XXX	XXX	5,685,536
(3) Total (gross: direct + assumed)	<u><u>42,990,570</u></u>	<u><u>59,082,690</u></u>	<u><u>75,860,798</u></u>
(4) Reinsurance Ceded	19,345,756	29,290,059	37,607,753
(5) Total (net) (3) - (4)	<u><u>\$ 23,644,814</u></u>	<u><u>\$ 29,792,631</u></u>	<u><u>\$ 38,253,045</u></u>

B. &amp; C. The Company does not have a Separate Account related to Life Reserves

D.

Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 33,551,320
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	24,073
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	12,605
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	1,626,588
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	3,038,459
(6) Total	<u><u>\$ 38,253,045</u></u>

**Note 34 - Premium and Annuity Considerations Deferred and Uncollected**

A. Deferred and uncollected life insurance premiums and annuity considerations were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary New Business	-	-
(3) Ordinary Renewal	3,038,513	3,032,191
(4) Credit Life	-	-
(5) Group Life	-	-
(6) Group Annuity	-	-
(7) Total	<u><u>\$ 3,038,513</u></u>	<u><u>\$ 3,032,191</u></u>

**Note 35 - Separate Accounts**

Not applicable.

**Note 36 - Loss/Claim Adjustment Expenses**

Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
 GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  Yes [ X ]  No [ ]  
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....  Yes [ X ]  No [ ]  N/A [ ]

1.3 State Regulating? .....  Ohio

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? .....  Yes [ ]  No [ X ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....  Yes [ ]  No [ X ]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....  12/31/2021

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....  12/31/2021

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....  05/23/2023

3.4 By what department or departments?  
 Ohio Department of Insurance .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....  Yes [ ]  No [ ]  N/A [ X ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? .....  Yes [ ]  No [ ]  N/A [ X ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.11 sales of new business? .....  Yes [ ]  No [ X ]  
 4.12 renewals? .....  Yes [ ]  No [ X ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.21 sales of new business? .....  Yes [ ]  No [ X ]  
 4.22 renewals? .....  Yes [ ]  No [ X ]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  
 If yes, complete and file the merger history data file with the NAIC. ....  Yes [ ]  No [ X ]

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....  Yes [ ]  No [ X ]

6.2 If yes, give full information  
 .....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....  Yes [ ]  No [ X ]

7.2 If yes,  
 7.21 State the percentage of foreign control .....  %  
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]  
 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
 .....  
 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]  
 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Barings LLC .....	Charlotte, NC .....	NO.	NO.	NO.	YES..
Baring International Investment Limited .....	London, UK .....	NO.	NO.	NO.	YES..
Barings Securities LLC .....	Charlotte, NC .....	NO.	NO.	NO.	YES..
MM Ascend Life Investor Services LLC .....	Cincinnati, OH .....	NO.	NO.	NO.	YES..
MML Distributors LLC .....	Springfield, MA .....	NO.	NO.	NO.	YES..
MML Investment Advisors LLC .....	Springfield, MA .....	NO.	NO.	NO.	YES..
MML Investors Services LLC .....	Springfield, MA .....	NO.	NO.	NO.	YES..
MML Strategic Distributors LLC .....	Springfield, MA .....	NO.	NO.	NO.	YES..
MassMutual Private Wealth & Trust FSB .....	Windsor, CT .....	NO.	YES.	NO.	NO..
Flourish Financial LLC .....	New York, NY .....	NO.	NO.	NO.	YES..

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]  
 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]  
 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 KPMG LLP, 191 W. Nationwide Blvd. Suite 500, Columbus, Ohio 43215 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]

10.2 If the response to 10.1 is yes, provide information related to this exemption:  
 .....  
 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]  
 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
 .....  
 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ ] No [ X ] N/A [ ]  
 10.6 If the response to 10.5 is no or n/a, please explain.  
 Pursuant to Ohio Administrative Code section 3901-1-50 (Model Audit Rule), the Audit Committee of the Board of Directors of Massachusetts Mutual Life Insurance Company, the reporting entity's ultimate parent, serves as its Audit Committee. ....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Dominic Joseph Moster, 191 Rosa Parks Street, Cincinnati, Ohio 45202, Actuary .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ X ] No [ ]  
 12.11 Name of real estate holding company ... See 12.2  
 12.12 Number of parcels involved ..... 4  
 12.13 Total book/adjusted carrying value ..... \$ ..... 8,461,278

12.2 If yes, provide explanation  
 The company has investments in debt securities in 4 parcels, which own or hold real estate indirectly. The statement value at December 31, 2024 of debt is \$8,461,278. ....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 .....  
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ X ]  
 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ X ]  
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ X ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]  
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:  
 .....  
 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]  
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 .....  
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]  
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
 .....

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....	\$ .....
20.12 To stockholders not officers.....	\$ .....
20.13 Trustees, supreme or grand (Fraternal Only) .....	\$ .....

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....	\$ .....
20.22 To stockholders not officers.....	\$ .....
20.23 Trustees, supreme or grand (Fraternal Only) .....	\$ .....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....	\$ .....
21.22 Borrowed from others.....	\$ .....
21.23 Leased from others .....	\$ .....
21.24 Other .....	\$ .....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$ .....	
22.22 Amount paid as expenses .....	\$ .....
22.23 Other amounts paid .....	\$ .....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

**INVESTMENT**

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

25.02	If no, give full and complete information, relating thereto	.....						
25.03	For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)	.....						
25.04	For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.	..... \$ .....						
25.05	For the reporting entity's securities lending program, report amount of collateral for other programs.	..... \$ .....						
25.06	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	..... Yes [ ] No [ ] N/A [ X ]						
25.07	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	..... Yes [ ] No [ ] N/A [ X ]						
25.08	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	..... Yes [ ] No [ ] N/A [ X ]						
25.09	For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:							
	25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	..... \$ .....						
	25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	..... \$ .....						
	25.093 Total payable for securities lending reported on the liability page	..... \$ .....						
26.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03).	..... Yes [ X ] No [ ]						
26.2	If yes, state the amount thereof at December 31 of the current year:	.....						
	26.21 Subject to repurchase agreements	..... \$ .....						
	26.22 Subject to reverse repurchase agreements	..... \$ .....						
	26.23 Subject to dollar repurchase agreements	..... \$ .....						
	26.24 Subject to reverse dollar repurchase agreements	..... \$ .....						
	26.25 Placed under option agreements	..... \$ .....						
	26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	..... \$ .....						
	26.27 FHLB Capital Stock	..... \$ .....						
	26.28 On deposit with states	..... \$ .....						
	26.29 On deposit with other regulatory bodies	..... \$ .....						
	26.30 Pledged as collateral - excluding collateral pledged to an FHLB	..... \$ .....						
	26.31 Pledged as collateral to FHLB - including assets backing funding agreements	..... \$ .....						
	26.32 Other	..... \$ .....						
26.3	For category (26.26) provide the following:							
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; width: 33.33%;">1 Nature of Restriction</th> <th style="text-align: center; width: 33.33%;">2 Description</th> <th style="text-align: center; width: 33.33%;">3 Amount</th> </tr> </thead> <tbody> <tr> <td>.....</td> <td>.....</td> <td>.....</td> </tr> </tbody> </table>	1 Nature of Restriction	2 Description	3 Amount	.....	.....	.....	
1 Nature of Restriction	2 Description	3 Amount						
.....	.....	.....						
27.1	Does the reporting entity have any hedging transactions reported on Schedule DB?	..... Yes [ ] No [ X ]						
27.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	..... Yes [ ] No [ ] N/A [ X ]						
LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:								
27.3	Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?	..... Yes [ ] No [ X ]						
27.4	If the response to 27.3 is YES, does the reporting entity utilize:							
	27.41 Special accounting provision of SSAP No. 108	..... Yes [ ] No [ ]						
	27.42 Permitted accounting practice	..... Yes [ ] No [ ]						
	27.43 Other accounting guidance	..... Yes [ ] No [ ]						
27.5	By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:	..... Yes [ ] No [ ]						
	• The reporting entity has obtained explicit approval from the domiciliary state.							
	• Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.							
	• Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.							
	• Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.							
28.1	Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?	..... Yes [ ] No [ X ]						
28.2	If yes, state the amount thereof at December 31 of the current year.	..... \$ .....						
29.	Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?	..... Yes [ X ] No [ ]						
29.01	For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:							
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; width: 50%;">1 Name of Custodian(s)</th> <th style="text-align: center; width: 50%;">2 Custodian's Address</th> </tr> </thead> <tbody> <tr> <td>Bank of New York Mellon .....</td> <td>1 Wall Street, New York, NY 10286 .....</td> </tr> </tbody> </table>	1 Name of Custodian(s)	2 Custodian's Address	Bank of New York Mellon .....	1 Wall Street, New York, NY 10286 .....			
1 Name of Custodian(s)	2 Custodian's Address							
Bank of New York Mellon .....	1 Wall Street, New York, NY 10286 .....							

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Barings LLC .....	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106006 .....	Barings LLC .....	ANDKRHQKPRRG4Q2KLR05 .....	SEC .....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	106,081,280	112,524,706	6,443,426
31.2 Preferred stocks .....			0
31.3 Totals	106,081,280	112,524,706	6,443,426

31.4 Describe the sources or methods utilized in determining the fair values:

The Fair Value of securities is obtained using quoted market prices when available. If not available, estimated fair value is based on values provided by other third-party organizations. If values provided by other third-party organizations are unavailable, fair value is estimated using internal models by discounting future cash flows using observable current market rates applicable to yield, credit quality and maturity of the investment or using quoted market values for comparable investments. Internal inputs used in the determination of fair value include estimated prepayment speeds, default rates, discount rates and collateral values, among others. Structure Characteristics and results of cash flow priority are also considered. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ X ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D: .....  
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions: .....  
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:  
a. The security was either:  
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or  
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").  
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.  
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.  
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.  
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ X ] N/A [ ]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported?  
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
39.21 Held directly ..... Yes [ ] No [ ]  
39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....	.....	.....

**OTHER**

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... \$ .....

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

41.1 Amount of payments for legal expenses, if any? ..... \$ .....

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ..... \$ .....

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U.S. business only. .... \$ .....

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .... \$ .....

1.31 Reason for excluding:  
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ .....

1.5 Indicate total incurred claims on all Medicare Supplement insurance. .... \$ .....

1.6 Individual policies:  
Most current three years:  
1.61 Total premium earned ..... \$ ..... 0  
1.62 Total incurred claims ..... \$ ..... 0  
1.63 Number of covered lives ..... 0

All years prior to most current three years:  
1.64 Total premium earned ..... \$ ..... 0  
1.65 Total incurred claims ..... \$ ..... 0  
1.66 Number of covered lives ..... 0

1.7 Group policies:  
Most current three years:  
1.71 Total premium earned ..... \$ ..... 0  
1.72 Total incurred claims ..... \$ ..... 0  
1.73 Number of covered lives ..... 0

All years prior to most current three years:  
1.74 Total premium earned ..... \$ ..... 0  
1.75 Total incurred claims ..... \$ ..... 0  
1.76 Number of covered lives ..... 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	255	255
2.2 Premium Denominator	4,537,763	4,545,144
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	39	39
2.5 Reserve Denominator	56,919,284	60,271,349
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? ..... Yes [ ] No [ X ]

3.2 If yes, has a Separate Accounts statement been filed with this Department? ..... Yes [ ] No [ ] N/A [ X ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... \$ .....

3.4 State the authority under which Separate Accounts are maintained:  
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ X ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ X ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? ..... \$ .....

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: ..... \$ .....

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location .....	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

5.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [ X ]

6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....	.....	.....	.....	.....	.....	.....

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1 Direct Premium Written .....	\$ .....	10,445,165
7.2 Total Incurred Claims .....	\$ .....	14,955,438
7.3 Number of Covered Lives .....	.....	10,756

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:

- Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
- IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.
- Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
- Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).

Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

10. Provide the current-year amounts at risk for the following categories.

Individual and Industrial Life

	Amount at Risk
10.01 Modified Coinsurance Assumed Reserves .....	\$ .....
10.02 Modified Coinsurance Ceded Reserves .....	\$ .....

Individual and Industrial Life Policies With Pricing Flexibility

	Amount at Risk
10.03 Net Amount (Direct + Assumed - Ceded) in Force .....	\$ .....
10.04 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.06 Net Modified Coinsurance Reserves (Assumed - Ceded) .....	\$ .....
10.07 Life Reserves (10.04 + 10.05 + 10.06) .....	\$ .....
10.08 Life Net Amount at Risk (10.03 - 10.07) .....	\$ .....

Individual and Industrial Term Life Policies Without Pricing Flexibility

	Amount at Risk
10.09 Net Amount (Direct + Assumed - Ceded) in Force .....	\$ .....
10.10 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.12 Net Modified Coinsurance Reserves (Assumed - Ceded) .....	\$ .....
10.13 Life Reserves (10.10 + 10.11 + 10.12) .....	\$ .....
10.14 Life Net Amount at Risk (10.09 - 10.13) .....	\$ .....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

<u>Group and Credit Life (Excluding FEGLI/SGLI)</u>	Amount at Risk
10.15 Modified Coinsurance Assumed Reserves .....	\$ .....
10.16 Modified Coinsurance Ceded Reserves .....	\$ .....
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under</u>	 Amount of Risk
10.17 Net Amount (Direct + Assumed - Ceded) in Force .....	\$ .....
10.18 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.19 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.20 Net Modified Coinsurance Reserves (Assumed - Ceded) .....	\$ .....
10.21 Life Reserves (10.18 + 10.19 + 10.20) .....	\$ .....
10.22 Life Net Amount at Risk (10.17 - 10.21) .....	\$ .....
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months</u>	 Amount of Risk
10.23 Net Amount (Direct + Assumed - Ceded) in Force .....	\$ .....
10.24 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.25 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.26 Net Modified Coinsurance Reserves (Assumed - Ceded) .....	\$ .....
10.27 Life Reserves (10.24 + 10.25 + 10.26) .....	\$ .....
10.28 Life Net Amount at Risk (10.23 - 10.27) .....	\$ .....
 <u>Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility</u>	 Amount of Risk
10.29 Net Amount (Direct + Assumed - Ceded) in Force .....	\$ .....
10.30 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.31 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.32 Net Modified Coinsurance Reserves (Assumed - Ceded) .....	\$ .....
10.33 Life Reserves (10.30 + 10.31 + 10.32) .....	\$ .....
10.34 Life Net Amount at Risk (10.29 - 10.33) .....	\$ .....

**Life, Accident and Health Companies Only:**

11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? .....	Yes [ <input checked="" type="checkbox"/> ] No [ <input type="checkbox"/> ]		
11.2 Net reimbursement of such expenses between reporting entities:			
	11.21 Paid .....	\$ .....	1,619,895
	11.22 Received .....	\$ .....	
12.1 Does the reporting entity write any guaranteed interest contracts? .....	Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]		
12.2 If yes, what amount pertaining to these lines is included in:			
	12.21 Page 3, Line 1 .....	\$ .....	
	12.22 Page 4, Line 1 .....	\$ .....	
13. For stock reporting entities only:			
13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: .....	\$ .....	225,281,659	
14. Total dividends paid stockholders since organization of the reporting entity:			
	14.11 Cash .....	\$ .....	59,275,802
	14.12 Stock .....	\$ .....	37,446,264
15.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: .....	Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]		
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.			
15.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? .....	Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]		
15.3 If 15.1 is yes, the amounts of earned premiums and claims incurred in this statement are:			
	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
15.31 Earned premium .....	.....	.....	0
15.32 Paid claims .....	.....	.....	0
15.33 Claim liability and reserve (beginning of year) .....	.....	.....	0
15.34 Claim liability and reserve (end of year) .....	.....	.....	0
15.35 Incurred claims .....	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

15.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 15.31 and 15.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
15.41	<\$25,000	.....	.....
15.42	\$25,000 - 99,999	.....	.....
15.43	\$100,000 - 249,999	.....	.....
15.44	\$250,000 - 999,999	.....	.....
15.45	\$1,000,000 or more	.....	.....

15.5 What portion of earned premium reported in 15.31, Column 1 was assumed from pools? ..... \$ .....

**Fraternal Benefit Societies Only:**

16. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]

17. How often are meetings of the subordinate branches required to be held? .....

18. How are the subordinate branches represented in the supreme or governing body? .....

19. What is the basis of representation in the governing body? .....

20.1 How often are regular meetings of the governing body held? .....

20.2 When was the last regular meeting of the governing body held? .....

20.3 When and where will the next regular or special meeting of the governing body be held? .....

20.4 How many members of the governing body attended the last regular meeting? .....

20.5 How many of the same were delegates of the subordinate branches? .....

21. How are the expenses of the governing body defrayed? .....

22. When and by whom are the officers and directors elected? .....

23. What are the qualifications for membership? .....

24. What are the limiting ages for admission? .....

25. What is the minimum and maximum insurance that may be issued on any one life? .....

26. Is a medical examination required before issuing a benefit certificate to applicants? ..... Yes [ ] No [ ]

27. Are applicants admitted to membership without first an examination with and by a majority of a local branch by ballot and initiation? ..... Yes [ ] No [ ]

28.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]

28.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]

29. What proportion of first and subsequent year's payments may be used for management expenses?

29.11 First Year ..... %  
 29.12 Subsequent Years ..... %

30.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]

30.2 If so, what amount and for what purpose? ..... \$ .....

31.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]

31.2 If yes, at what age does the benefit commence? .....

32.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]

32.2 If yes, when? .....

33. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]

34.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]

34.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]

34.3 If yes, explain .....

35.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]

35.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]

36. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]

37.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]

37.2 If yes, what is the date of the original lien and the date of outstanding liens? ..... \$ .....

Date	Outstanding Lien Amount
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2024	2 2023	3 2022	4 2021	5 2020
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	252,528	274,131	295,438	320,784	344,974
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	428,648	490,310	551,716	609,867	663,921
3. Credit life (Line 21, Col. 6) .....	0	0			
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	0	0			
5. Industrial (Line 21, Col. 2) .....	0	0			
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0			
7. Total (Line 21, Col. 10) .....	681,176	764,441	847,154	930,651	1,008,895
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....					
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....					0
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	0	0	0	0	0
10. Credit life (Line 2, Col. 6) .....	0	0			
11. Group (Line 2, Col. 9) .....	0	0			
12. Industrial (Line 2, Col. 2) .....	0	0			
13. Total (Line 2, Col. 10) .....	0	0	0	0	0
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2) .....	4,491,178	4,493,436	4,765,101	5,442,611	5,590,690
15. Group life (Line 20.4, Col. 3) .....	0	0	0		
16. Individual annuities (Line 20.4, Col. 4) .....	43,034	46,952	69,294	66,611	55,674
17. Group annuities (Line 20.4, Col. 5) .....	0	0			
18. Accident & Health (Line 20.4, Col. 6) .....	3,551	4,756	1,400	5,612	4,798
19. Other lines of business (Line 20.4, Col. 8) .....	0	0			
20. Total .....	4,537,763	4,545,144	4,835,795	5,514,834	5,651,162
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	126,605,517	132,078,054	136,135,431	141,249,735	139,675,784
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	110,059,392	115,268,064	120,023,437	128,157,077	130,482,460
23. Aggregate life reserves (Page 3, Line 1) .....	54,177,749	57,089,689	58,721,823	62,687,266	65,985,628
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....					
24. Aggregate A & H reserves (Page 3, Line 2) .....	40,429	53,012	64,464	77,610	92,626
25. Deposit-type contract funds (Page 3, Line 3) .....	2,400,319	2,513,696	2,748,937	1,433,526	1,671,237
26. Asset valuation reserve (Page 3, Line 24.01) .....	856,652	670,786	891,636	547,489	288,326
27. Capital (Page 3, Lines 29 and 30) .....	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37) .....	14,046,125	14,309,990	13,611,994	10,592,658	6,693,324
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	(3,905,503)	(3,019,501)	(4,979,524)	(2,721,151)	(2,497,233)
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	17,406,777	17,484,776	17,008,130	13,644,647	9,486,650
31. Authorized control level risk - based capital .....	1,552,090	1,534,726	1,999,008	1,787,200	1,512,401
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	87.5	88.4	85.5	79.3	82.2
33. Stocks (Lines 2.1 and 2.2) .....	0.0	0.0			
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	0.0	0.0			
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.0	0.0			
36. Cash, cash equivalents and short-term investments (Line 5) .....	9.4	8.2	11.1	17.1	14.0
37. Contract loans (Line 6) .....	3.2	3.4	3.4	3.5	3.8
38. Derivatives (Page 2, Line 7) .....	0.0	0.0			
39. Other invested assets (Line 8) .....	0.0	0.0			
40. Receivables for securities (Line 9) .....	0.0	0.0	0.0		
41. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0			
42. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0			
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....	0				
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....					
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....					
50. Total of above Lines 44 to 49 .....	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above .....					

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY

## FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	25,870	55,365	69,323	1,312,928	1,500,581
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	126,605,517	132,078,054	136,135,431	141,249,735	139,675,784
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	3,469,930	3,607,960	3,441,232	3,024,029	3,247,689
55. Realized capital gains (losses) (Page 4, Line 34, Column 1) .....	13,800	(490,076)	(9,083)	4,227	(918,688)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....		0	36,988	(3,136)	(33,862)
57. Total of above Lines 54, 55 and 56 .....	3,483,730	3,117,884	3,469,137	3,025,120	2,295,139
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8) .....	9,173,476	7,258,010	11,278,145	11,412,815	11,533,024
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) .....	0	0			
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2) .....	(1,983,419)	(1,473,094)	(2,745,669)	(2,619,276)	604,602
61. Increase in A & H reserves (Line 19, Col. 6) .....	(12,583)	(11,452)	(13,147)	(15,015)	(26,368)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1) .....	16,913	21,285	22,697	22,084	23,533
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	29.6	20.4	20.6	24.2	13.2
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	9.1	8.1	7.0	6.2	6.7
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	(356.0)	(261.4)	(912.1)	(241.8)	(576.8)
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....	0.0	0.0			
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	(411.4)	(328.9)	(1,042.6)	(252.0)	(338.3)
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3) .....	0	0	0	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3) .....	0	0	0	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3) .....	36,000	48,000	60,000	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3) .....	48,000	60,000	72,000	XXX	XXX
<b>Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)</b>					
72. Individual industrial life (Page 6.1, Col. 2) .....	0	0	0	0	0
73. Individual whole life (Page 6.1, Col. 3) .....	(81,380)	(159,876)	(70,316)	(176,731)	93,039
74. Individual term life (Page 6.1, Col. 4) .....	(73,823)	1,371,471	(913,783)	(936,191)	(1,192,958)
75. Individual indexed life (Page 6.1, Col. 5) .....	0	0	0	0	0
76. Individual universal life (Page 6.1, Col. 6) .....	36,240	(415,041)	(3,840)	232,406	(2,462,984)
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7) .....	0	0	0	0	0
78. Individual variable life (Page 6.1, Col. 8) .....	0	0	0	0	0
79. Individual variable universal life (Page 6.1, Col. 9) .....	0	0	0	0	0
80. Individual credit life (Page 6.1, Col. 10) .....	0	0	0	0	0
81. Individual other life (Page 6.1, Col. 11) .....	0	0	0	0	0
82. Individual YRT mortality risk only (Page 6.1, Col. 12) .....	0	0	0	0	0
83. Group whole life (Page 6.2, Col. 2) .....	0	0	0	0	0
84. Group term life (Page 6.2, Col. 3) .....	0	0	0	0	0
85. Group universal life (Page 6.2, Col. 4) .....	0	0	0	0	0
86. Group variable life (Page 6.2, Col. 5) .....	0	0	0	0	0
87. Group variable universal life (Page 6.2, Col. 6) .....	0	0	0	0	0
88. Group credit life (Page 6.2, Col. 7) .....	0	0	0	0	0
89. Group other life (Page 6.2, Col. 8) .....	23	107	(47)	65	.94
90. Group YRT mortality risk only (Page 6.2, Col. 9) .....	0	0	0	0	0
91. Individual deferred fixed annuities (Page 6.3, Col. 2) .....	23,616	.91,178	.563,300	289,945	134,485
92. Individual deferred indexed annuities (Page 6.3, Col. 3) .....	0	0	0	0	0
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4) .....	0	0	0	0	0
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5) .....	0	0	0	0	0
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6) .....	18,369	23,504	16,525	(346,005)	(5,821)
96. Individual other annuities (Page 6.3, Col. 7) .....	0	0	0	0	0
97. Group deferred fixed annuities (Page 6.4, Col. 2) .....	0	0	0	0	0
98. Group deferred indexed annuities (Page 6.4, Col. 3) .....	0	0	0	0	0
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4) .....	0	0	0	0	0
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5) .....	0	0	0	0	0
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6) .....	184	5,326	1,909	1,022	1,770
102. Group other annuities (Page 6.4, Col. 7) .....	0	0	0	0	0
103. A & H-comprehensive individual (Page 6.5, Col. 2) .....	0	0	0	0	0
104. A & H-comprehensive group (Page 6.5, Col. 3) .....	0	0	0	0	0
105. A & H-Medicare supplement (Page 6.5, Col. 4) .....	0	0	0	0	0
106. A & H-vision only (Page 6.5, Col. 5) .....	0	0	0	0	0
107. A & H-dental only (Page 6.5, Col. 6) .....	0	0	0	0	0
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7) .....	0	0	0	0	0
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8) .....	0	0	0	0	0
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9) .....	0	0	0	0	0
111. A & H-credit (Page 6.5, Col. 10) .....	0	0	0	0	0
112. A & H-disability income (Page 6.5, Col. 11) .....	6,623	.35,601	.42,402	24,372	.59,007
113. A & H-long-term care (Page 6.5, Col. 12) .....	42	711	(1,877)	415	(1,275)
114. A & H-other (Page 6.5, Col. 13) .....	55	282	316	165	292
115. Aggregates of all other lines of business (Page 6, Col. 8) .....	0	0	0	0	0
116. Fraternal (Page 6, Col. 7) .....	0	0	0	0	0
117. Total (Page 6, Col. 1) .....	(70,051)	953,263	(365,412)	(910,538)	(3,374,351)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? .....

Yes [ ] No [ X ]

If no, please explain: The Company was not a party to a merger .....

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY

## EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group		10 Total Amount of Insurance	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of			
							7 Policies	8 Certificates		
1. In force end of prior year .....	.0	0	11,728	764,441	0	0	0	0	764,441	
2. Issued during year .....	0	0	0	0	0	0	0	0	0	
3. Reinsurance assumed .....									0	
4. Revived during year .....			2	200					200	
5. Increased during year (net) .....									0	
6. Subtotals, Lines 2 to 5 .....	.0	0	2	200	0	0	0	0	200	
7. Additions by dividends during year .....	XXX.		XXX.	1	XXX.		XXX.	XXX.	1	
8. Aggregate write-ins for increases .....	0	0	0	0	0	0	0	0	0	
9. Totals (Lines 1 and 6 to 8) .....	.0	0	11,730	764,642	0	0	0	0	764,642	
Deductions during year:										
10. Death .....			345	14,046			XXX.		14,046	
11. Maturity .....			2	18			XXX.		18	
12. Disability .....							XXX.		0	
13. Expiry .....			35	1,811					1,811	
14. Surrender .....			156	8,495					8,495	
15. Lapse .....			433	57,578					57,578	
16. Conversion .....			3	307			XXX.	XXX.	307	
17. Decreased (net) .....				1,211					1,211	
18. Reinsurance .....									0	
19. Aggregate write-ins for decreases .....	0	0	0	0	0	0	0	0	0	
20. Totals (Lines 10 to 19) .....	.0	0	974	83,466	0	0	0	0	83,466	
21. In force end of year (b) (Line 9 minus Line 20) .....	.0	0	10,756	681,176	0	0	0	0	681,176	
22. Reinsurance ceded end of year .....	XXX.		XXX.	371,785	XXX.		XXX.	XXX.	371,785	
23. Line 21 minus Line 22 .....	XXX	0	XXX	309,391	XXX	(a) 0	XXX	XXX	309,391	
<b>DETAILS OF WRITE-INS</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0	0	0	0	0	0	0	0	
0899. TOTALS (Lines 0801 through 0803 plus 0898) (Line 8 above) .....	0	0	0	0	0	0	0	0	0	
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....	0	0	0	0	0	0	0	0	0	
1999. TOTALS (Lines 1901 through 1903 plus 1998) (Line 19 above) .....	0	0	0	0	0	0	0	0	0	

Life, Accident and Health Companies Only:

(a) Group \$ ..... ; Individual \$ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ....., Amount \$ .....

Additional accidental death benefits included in life certificates were in amount \$ ....., Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

.....

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)

**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX		XXX	106
25. Other paid-up insurance .....			1,940	5,402
26. Debit ordinary insurance .....	XXX	XXX		

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....			7	
28. Term policies - other .....			3,686	403,026
29. Other term insurance - decreasing .....	XXX		XXX	189
30. Other term insurance .....	XXX		XXX	25,406
31. Totals (Lines 27 to 30) .....	0	0	3,693	428,621
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	
33. Totals, extended term insurance .....	XXX	XXX	8	27
34. Totals, whole life and endowment .....			7,055	252,528
35. Totals (Lines 31 to 34) .....	0	0	10,756	681,176

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....			679,407	1,769
37. Ordinary .....				
38. Credit Life (Group and Individual) .....				
39. Group .....				
40. Totals (Lines 36 to 39) .....	0	0	679,407	1,769

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies	6,786
---	-------

**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 current death benefit .....
47.2 \$1000-\$3000 per unit .....

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium .....		436		13,577				
49. Disability Income .....		8		5				
50. Extended Benefits .....		XXX		XXX				
51. Other .....								
52. Total .....	0	(a)	0	444	(a)	13,582	0	(a)
							0	0
							0	(a)
							0	0

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	69	28	0	0
2. Issued during year .....		1		
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Total (Lines 1 to 4) .....	69	29	0	0
Deductions during year:				
6. Decreased (net) .....	16	2		
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	16	2	0	0
9. In force end of year (line 5 minus line 8) .....	53	27	0	0
10. Amount on deposit .....		(a) 301,480		(a) .....
11. Income now payable .....	53	20		
12. Amount of income payable .....	(a) 175,558	(a) 333,299	(a)	(a)

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	5	894	1	1
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....	5	894	1	1
Deductions during year:				
6. Decreased (net) .....	2	46		
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	2	46	0	0
9. In force end of year (line 5 minus line 8) .....	3	848	1	1
Income now payable:				
10. Amount of income payable .....	(a) 17,597	XXX	XXX	(a) 5,066
Deferred fully paid:				
11. Account balance .....	XXX	(a) 9,634,723	XXX	(a)
Deferred not fully paid:				
12. Account balance .....	XXX	(a) 17,861,410	XXX	(a)

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	0		0		131	62,428
2. Issued during year .....						
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....	0	XXX	0	XXX	131	XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....		XXX		XXX	9	XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....	0	XXX	0	XXX	9	XXX
10. In force end of year (line 5 minus line 9) .....	0	(a)	0	(a)	122	(a) 60,541

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

			1 Deposit Funds		2 Dividend Accumulations	
			Contracts	Contracts	Contracts	Contracts
1. In force end of prior year .....				0		300
2. Issued during year .....						
3. Reinsurance assumed .....						
4. Increased during year (net) .....						
5. Totals (Lines 1 to 4) .....				0	300	
Deductions During Year:						
6. Decreased (net) .....						14
7. Reinsurance ceded .....						
8. Totals (Lines 6 and 7) .....				0	14	
9. In force end of year (line 5 minus line 8) .....				0	286	
10. Amount of account balance .....				(a)	(a)	664,276

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS <sup>(b)</sup>**

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only						7 Deposit-Type Contracts	
		Life Contracts		3 Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees		6 Total Columns 2 through 5 (b)		
		2 Life Insurance Premiums	4 Other Considerations		5				
1. Alabama	AL	35,387	0	0	0	0	35,387		
2. Alaska	AK	7,082	0	0	0	0	7,082		
3. Arizona	AZ	68,813	300	0	0	0	69,113		
4. Arkansas	AR	81,286	0	0	0	0	81,286		
5. California	CA	1,240,029	1,292	0	0	0	1,241,321		
6. Colorado	CO	134,871	200	0	0	0	135,071		
7. Connecticut	CT	82,344	0	0	0	0	82,344		
8. Delaware	DE	59,323	0	0	0	0	59,323		
9. District of Columbia	DC	3,844	0	0	0	0	3,844		
10. Florida	FL	518,377	411	55,221	0	0	574,009		
11. Georgia	GA	307,639	2,500	814	0	0	310,953		
12. Hawaii	HI	82,518	0	0	0	0	82,518		
13. Idaho	ID	26,110	0	0	0	0	26,110		
14. Illinois	IL	277,733	5,485	0	0	0	283,218		
15. Indiana	IN	348,147	1,395	439	0	0	349,981		
16. Iowa	IA	130,491	0	336	0	0	130,827		
17. Kansas	KS	134,623	4,171	0	0	0	138,794		
18. Kentucky	KY	90,738	0	0	0	0	90,738		
19. Louisiana	LA	210,564	0	0	0	0	210,564		
20. Maine	ME	62,348	0	0	0	0	62,348		
21. Maryland	MD	313,314	0	0	0	0	313,314		
22. Massachusetts	MA	262,917	0	0	0	0	262,917		
23. Michigan	MI	436,938	4,663	584	0	0	442,185		
24. Minnesota	MN	637,110	16,400	0	0	0	653,510		
25. Mississippi	MS	123,967	540	0	0	0	124,507		
26. Missouri	MO	312,918	7,829	0	0	0	320,747		
27. Montana	MT	10,961	0	0	0	0	10,961		
28. Nebraska	NE	23,651	0	0	0	0	23,651		
29. Nevada	NV	92,186	0	0	0	0	92,186		
30. New Hampshire	NH	53,328	0	0	0	0	53,328		
31. New Jersey	NJ	296,780	0	210	0	0	296,990		
32. New Mexico	NM	17,068	0	1,093	0	0	18,161		
33. New York	NY	53,982	0	0	0	0	53,982		
34. North Carolina	NC	236,472	600	0	0	0	237,072		
35. North Dakota	ND	81,402	0	0	0	0	81,402		
36. Ohio	OH	300,874	180	259	0	0	301,313		
37. Oklahoma	OK	82,470	0	0	0	0	82,470		
38. Oregon	OR	57,330	0	0	0	0	57,330		
39. Pennsylvania	PA	313,216	0	438	0	0	313,654		
40. Rhode Island	RI	12,342	0	0	0	0	12,342		
41. South Carolina	SC	168,839	1,560	0	0	0	170,399		
42. South Dakota	SD	14,807	0	0	0	0	14,807		
43. Tennessee	TN	239,008	0	700	0	0	239,708		
44. Texas	TX	722,276	600	269	0	0	723,145		
45. Utah	UT	45,053	71	0	0	0	45,124		
46. Vermont	VT	18,060	0	0	0	0	18,060		
47. Virginia	VA	232,180	380	0	0	0	232,560		
48. Washington	WA	98,494	0	0	0	0	98,494		
49. West Virginia	WV	38,458	0	0	0	0	38,458		
50. Wisconsin	WI	1,060,823	29,666	2,064	0	0	1,092,553		
51. Wyoming	WY	11,855	0	0	0	0	11,855		
52. American Samoa	AS	0	0	0	0	0	0		
53. Guam	GU	0	0	0	0	0	0		
54. Puerto Rico	PR	0	0	0	0	0	0		
55. U.S. Virgin Islands	VI	0	0	0	0	0	0		
56. Northern Mariana Islands	MP	0	0	0	0	0	0		
57. Canada	CAN	0	0	0	0	0	0		
58. Aggregate Other Alien	OT	2,698	0	0	0	0	2,698	0	
59. Subtotal		10,274,044	78,243	62,427	0	10,414,714	0		
90. Reporting entity contributions for employee benefits plans		XXX				0			
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX				0			
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX				0			
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	246,057			246,057			
94. Aggregate or other amounts not allocable by State		XXX	0	0	0	0	0	0	
95. Totals (Direct Business)		XXX	10,520,101	78,243	62,427	0	10,660,771	0	
96. Plus reinsurance assumed		XXX					0		
97. Totals (All Business)		XXX	10,520,101	78,243	62,427	0	10,660,771	0	
98. Less reinsurance ceded		XXX	5,931,827	35,209	58,876	0	6,025,912		
99. Totals (All Business) less Reinsurance Ceded		XXX	4,588,274	43,034	(c) 3,551	0	4,634,859	0	
DETAILS OF WRITE-INS									
58001. Other Alien		XXX	2,698			0	2,698		
58002.		XXX							
58003.		XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0	
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	2,698	0	0	0	2,698	0	
9401.		XXX							
9402.		XXX							
9403.		XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0	0	
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX	0	0	0	0	0	0	

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG ..... 50 4. Q - Qualified - Qualified or accredited reinsurer ..... 0  
 2. R - Registered - Non-domiciled RRGs ..... 0 5. N - None of the above - Not allowed to write business in the state ..... 7  
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state ..... 0

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations  
 Premiums and annuity considerations are allocated on the residences of policyholders

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

The following entities are general partner level or above of **Massachusetts Mutual Life Insurance Company** (Parent)

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
<b>MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY</b>	04-1590850	65935	Massachusetts
<b>Direct &amp; Indirect Owned Subsidiaries:</b>			
C.M. Life Insurance Company	06-1041383	93432	Connecticut
MML Bay State Life Insurance Company	43-0581430	70416	Connecticut
CML Special Situations Investor LLC	None		Delaware
CM Life Mortgage Lending LLC	None		Delaware
CML Mezzanine Investor III, LLC	None		Delaware
CML Global Capabilities LLC	None		Delaware
MM Global Capabilities I LLC	None		Delaware
MassMutual Global Business Services India LLP	None		India
MM Global Capabilities (Netherlands) B.V.	None		Netherlands
MassMutual Global Business Services Romania S.R.L.	None		Romania
MM Global Capabilities II LLC	None		Delaware
MM Global Capabilities III LLC	None		Delaware
MM/Barings Multifamily TEBS 2020 LLC	None		Delaware
Berkshire Way LLC	04-1590850		Delaware
MML Special Situations Investor LLC	None		Delaware
Timberland Forest Holding LLC	47-5322979		Delaware
Lyme Adirondack Forest Company, LLC	None		Delaware
Lyme Adirondack Timberlands I, LLC	None		Delaware
Lyme Adirondack Timberlands II, LLC	None		Delaware
Lyme Adirondack Timber Sales, LLC	None		Delaware
MSP-SC, LLC	04-1590850		Delaware
Insurance Road LLC	04-1590850		Delaware
MassMutual Trad Private Equity LLC	04-1590850		Delaware
MassMutual Intellectual Property LLC	04-1590850		Delaware
Trad Investments I LLC	None		Delaware
ITPS Holding LLC	None		Delaware
ITPS LLC	None		Delaware
EM Opportunities LLC	None		Delaware
MassMutual MCAM Insurance Company, Inc.	None		Vermont
MassMutual Ventures US IV GP, LLC*	None		Delaware
MassMutual Ventures US IV, L.P.	None		Delaware
MassMutual Ventures US IV, LLC	None		Delaware
MassMutual Ventures Europe/APAC I GP, LLC	None		Delaware
MassMutual Ventures Europe/APAC I GP, L.P.	None		Cayman Islands
MassMutual Ventures Europe/APAC I L.P.	None		Cayman Islands
MassMutual Ventures Southeast Asia III LLC	None		Delaware
MMV Digital I LLC	None		Cayman Islands

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Counterpointe Sustainable Advisors LLC	None		Delaware
CSA Intermediate Holdco LLC	None		Delaware
Counterpointe Trust Services LLC	None		Delaware
CP PACE LLC	None		Delaware
Counterpointe Titling Trust	None		Delaware
CSA Employee Services Company LLC	None		Delaware
Counterpointe Sustainable Real Estate II LLC	None		Delaware
Counterpointe Energy Solutions II LLC	None		Delaware
Counterpointe Energy Solutions (CA) II LLC	27-0105644		Delaware
Counterpointe Energy Solutions (FL) II LLC	None		Delaware
Counterpointe Energy Solutions (IL) LLC	None		Delaware
Loop-Counterpointe PACE LLC	None		Delaware
Counterpointe Energy Services LLC	None		Delaware
Counterpointe Investment Management LLC	None		Delaware
CSA Incentive Holdco LLC	None		Delaware
Jefferies Finance LLC	27-0105644		Delaware
JFIN GP Adviser LLC	None		Delaware
Jefferies MM Lending LLC	None		Delaware
Green SPE LLC	None		Delaware
Apex Credit Partners LLC	None		Delaware
Apex GP I LLC	None		Delaware
Apex Securitized Income Fund LP	None		Delaware
Jefferies Credit Partners LLC	None		Delaware
Jefferies Credit Management LLC	None		Delaware
JCM GP I LLC	None		Delaware
JCM H-2 Credit Fund GP LLC	None		Delaware
JCP Direct Lending CLO 2022 LLC	None		Delaware
Jefferies Direct Lending Europe SCSp SICAV-RAIF	None		Luxembourg
Jefferies Credit Management Holdings LLC	None		Delaware
JDLF GP (Europe) S.a.r.l	None		Luxembourg
JFAM GP LLC	None		Delaware
JFAM GP LP	None		Delaware
Jefferies Direct Lending Fund C LP	None		Delaware
Jefferies DLF C Holdings LLC	None		Delaware
Jefferies Direct Lending Fund C SPE LLC	None		Delaware
JDLF II GP LLC	None		Delaware
JDLF II GP LP	None		Delaware
Jefferies Direct Lending Fund II C LP	None		Delaware
Jefferies DLF 2 C Holdings LLC	None		Delaware
Jefferies Direct Lending Fund II C SPE LLC	None		Delaware
JDLF III GP LLC*	None		Delaware
JDLF III GP LP*	None		Delaware
Jefferies Direct Lending Fund III C LP	None		Delaware

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
JCP Direct Lending CLO 2023-1 LLC	None		Delaware
JCP Direct Lending CLO 2023 Ltd.	None		Jersey Channel Islands
JCP GP I LLC	None		Delaware
Jefferies M Super Private Credit Fund GP LLC	None		Delaware
Jefferies Credit Partners Europe Limited	None		United Kingdom
Jefferies Private Credit BDC Inc.	None		Maryland
JCP Funding 2024 LLC	None		Delaware
Jefferies Senior Lending LLC	None		Delaware
JFIN Revolver Holdings LLC	None		Delaware
JFIN Revolver Holdings II LLC	None		Delaware
JFIN Co-Issuer Corporation	None		Delaware
JFIN Europe GP, S.a.r.l.	None		Luxembourg
Jefferies Finance Europe, S.L.P.	None		Luxembourg
Jefferies Finance Europe, SCSp	None		Luxembourg
Jefferies Finance Business Credit LLC	None		Delaware
JFIN Business Credit Fund I LLC	None		Delaware
JFIN Funding 2021 LLC	None		Delaware
JSPCS MM LLC	None		Delaware
JFIN LC Fund LLC	None		Delaware
JFIN Revolver CLO 2017 Ltd.	None		Cayman Islands
JFIN Revolver CLO 2017-III Ltd.	None		Cayman Islands
JFIN Revolver CLO 2018 Ltd.	None		Cayman Islands
JFIN Revolver CLO 2019 Ltd.	None		Cayman Islands
JFIN Revolver CLO 2019-II Ltd.	None		Cayman Islands
JFIN Revolver CLO 2020 Ltd.	None		Cayman Islands
JFIN Revolver CLO 2021-II Ltd.	None		Cayman Islands
JFIN Revolver CLO 2021-V Ltd.	None		Cayman Islands
JFIN Revolver CLO 2022-II Ltd.	None		Cayman Islands
JFIN Revolver CLO 2022-III Ltd.	None		Cayman Islands
JFIN Revolver CLO 2022-IV Ltd.	None		Cayman Islands
JFIN Revolver CLO 2024-I Ltd.	None		Delaware
JFIN Revolver CLO 2022-IV LLC	None		Cayman Islands
JFIN Revolver Fund, L.P.	None		Delaware
JFIN Revolver Funding 2021 Ltd.	None		Delaware
JFIN Revolver Funding 2021-III Ltd.	None		Delaware
JFIN Revolver Funding 2021-IV Ltd.	None		Delaware
JFIN Revolver Funding 2022-I Ltd.	None		Bermuda
JFIN Revolver SPE1 2022 LLC	None		Delaware
JFIN Revolver SPE3 2022 LLC	None		Delaware
JFIN Revolver SPE4 2022 LLC	None		Delaware
JFIN Revolver SPE4 2022 Ltd.	None		Delaware
JCP Private Loan Management GP LLC	None		Delaware
JCP Private Loan Management LP	None		Delaware

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
JF CEI Holdings 1 LLC	None		Delaware
JF CEI Holdings 2 LLC	None		Delaware
Apex Credit Holdings LLC	None		Delaware
JFIN CLO 2012 Ltd.	None		Cayman Islands
JFIN CLO 2013 Ltd.	None		Cayman Islands
JFIN CLO 2014 Ltd.	None		Cayman Islands
JFIN CLO 2014-II Ltd.	None		Cayman Islands
JFIN CLO 2015 Ltd.	None		Cayman Islands
JFIN CLO 2015-II Ltd.	None		Cayman Islands
JFIN CLO 2016 Ltd.	None		Cayman Islands
JFIN CLO 2017 Ltd.	None		Cayman Islands
JFIN CLO 2017 II Ltd.	None		Cayman Islands
Tomorrow Parent, LLC	None		Delaware
Custom Ecology Holdco, LLC	None		Delaware
Glidepath Holdings Inc.	86-2294635		Delaware
MassMutual Ascend Life Insurance Company	13-1935920	63312	Ohio
AAG Insurance Agency, LLC	31-1422717		Kentucky
Annuity Investors Life Insurance Company	31-1021738	93661	Ohio
MM Ascend Life Investor Services, LLC	31-1395344		Ohio
MM Ascend Mortgage Lending LLC	None		Delaware
MM Vine Street LLC	None		Delaware
Manhattan National Holding, LLC	26-3260520		Ohio
Manhattan National Life Insurance Company	45-0252531	67083	Ohio
MassMutual Mortgage Lending LLC	None		Delaware
MM Copper Hill Road LLC	04-1590850		Delaware
MMV CTF I GP LLC	None		Delaware
MassMutual Ventures Climate Technology Fund I LP	None		Delaware
MM Direct Private Investments Holding LLC	None		Delaware
MM Direct Private Investments UK Limited	None		England & Wales
DPI-ACRES Capital LLC	None		Delaware
DPI-ARES Mortgage Lending LLC	None		Delaware
MM Investment Holding	None		Cayman Islands
MMIH Bond Holdings LLC	None		Delaware
MassMutual Asset Finance LLC*	26-0073611		Delaware
MMAF Equipment Finance LLC 2017-B	32-0546197		Delaware
MMAF Equipment Finance LLC 2019-A	83-3722640		Delaware
MMAF Equipment Finance LLC 2019-B	None		Delaware
MMAF Equipment Finance LLC 2020-A	None		Delaware
MMAF Equipment Finance LLC 2020-B	None		Delaware
MMAF Equipment Finance LLC 2021-A	None		Delaware
MMAF Equipment Finance LLC 2022-A	None		Delaware
MMAF Equipment Finance LLC 2022-B	None		Delaware
MMAF Equipment Finance LLC 2023-A	None		Delaware

52.3

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
MMAF Equipment Finance LLC 2024-A	None		Delaware
MML Management Corporation	04-2443240		Massachusetts
MassMutual International Holding MSC, Inc.	04-3548444		Massachusetts
MassMutual Holding MSC, Inc.	04-3341767		Massachusetts
MML CM LLC	None		Delaware
Blueprint Income LLC	None		New York
Flourish Holding Company LLC	None		Delaware
Flourish Insurance Agency LLC	None		Delaware
Flourish Digital Assets LLC	None		Delaware
Flourish Financial LLC	None		Delaware
Flourish Technologies LLC	None		Delaware
MML Distributors LLC*	04-3356880		Massachusetts
MML Investment Advisers, LLC	None		Delaware
MML Strategic Distributors, LLC	46-3238013		Delaware
MassMutual Private Wealth & Trust, FSB	06-1563535		Connecticut
MML Private Placement Investment Company I, LLC	04-1590850		Delaware
MML Private Equity Fund Investor LLC	04-1590850		Delaware
MM Private Equity Intercontinental LLC	04-1590850		Delaware
Pioneers Gate LLC	45-2738137		Delaware
MassMutual Holding LLC	04-2854319		Delaware
Fern Street LLC	37-1732913		Delaware
Low Carbon Energy Holding	None		United Kingdom
Sleeper Street LLC	None		Delaware
Haven Life Insurance Agency, LLC	46-2252944		Delaware
GASL Holdings LLC	None		Delaware
Barings Asset-Based Income Fund (US) LP*	None		Delaware
Barings Perpetual European Direct Lending Fund	None		Luxembourg
Barings Emerging Generation Fund II	88-0916548		Delaware
Babson Capital Global Special Situation Credit Fund 2*	98-1206017		Delaware
Barings Global Real Assets Fund LP*	82-3867745		Delaware
Barings Global Special Situations Credit Fund 3	None		Luxembourg
MassMutual Assignment Company	06-1597528		North Carolina
MassMutual Capital Partners LLC	04-1590850		Delaware
Marco Hotel LLC	46-4255307		Delaware
HB Naples Golf Owner LLC	45-3623262		Delaware
RB Apartments LLC	82-4411267		Delaware
Intermodal Holding II LLC	None		Delaware
MassMutual Ventures Holding LLC	None		Delaware
Crane Venture Partners LLP	None		United Kingdom
MassMutual Ventures Management LLC	None		Delaware
MassMutual Ventures SEA Management Private Limited	None		Singapore
MMV UK/SEA Limited	None		England & Wales

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
MassMutual Ventures India Private Limited	None		India
MassMutual Ventures Southeast Asia I LLC	None		Delaware
MassMutual Ventures Southeast Asia II LLC	None		Delaware
MassMutual Ventures UK LLC	None		Delaware
MassMutual Ventures US I LLC	47-1296410		Delaware
MassMutual Ventures US II LLC	None		Delaware
MassMutual Ventures US III LLC	None		Delaware
MM Catalyst Fund LLC	None		Delaware
MM Catalyst Fund II LLC	None		Delaware
MM Rothesay Holdco US LLC	04-1590850		Delaware
Rothesay Limited	None		United Kingdom
Rothesay Mortgages Limited	None		United Kingdom
Rothesay Life Plc	None		United Kingdom
Rothesay MA No.1 Limited	None		United Kingdom
Rothesay MA No.3 Limited	None		United Kingdom
Rothesay MA No.4 Limited	None		United Kingdom
LT Mortgage Financing Limited	None		United Kingdom
Rothesay Property Partnership 1 LLP	None		United Kingdom
Rothesay Foundation	None		United Kingdom
Rothesay Pensions Management Limited	None		United Kingdom
Rothesay Asset Management UK Limited	None		United Kingdom
Rothesay Asset Management Australia Pty Ltd	None		Australia
Rothesay Asset Management North America LLC	None		Delaware
MML Investors Services, LLC	04-1590850		Massachusetts
MML Insurance Agency, LLC	04-1590850		Massachusetts
LifeScore Labs, LLC	47-1466022		Massachusetts
MM Asset Management Holding LLC	45-4000072		Delaware
Barings LLC	51-0504477		Delaware
Baring Asset Management (Asia) Holdings Limited	98-0524271		Hong Kong, Special Administrative Region of China
Baring International Fund Managers (Bermuda) Limited	98-0457465		Bermuda
Baring Asset Management (Asia) Limited	98-0457463		Hong Kong, Special Administrative Region of China
Baring Asset Management Korea Limited	None		Korea
Barings Investment Management (Shanghai) Limited	None		Hong Kong, Special Administrative Region of China
Barings Overseas Investment Fund Management (Shanghai) Limited	None		Hong Kong, Special Administrative Region of China
Baring SICE (Taiwan) Limited	98-0457707		Taiwan ROC
Barings Singapore Pte. Ltd.	None		Singapore
Barings Japan Limited	98-0236449		Japan
Barings Australia Holding Company Pty Ltd	None		Australia
Barings Australia Pty Ltd	None		Australia
Barings Australia Real Estate Holdings Pty Ltd	None		Australia
Barings Australia Real Estate Pty Ltd	14-0045656		Australia
Barings Australia Property Partners Holdings Pty Ltd	98-0457456		Australia
Barings Australia Asset Management Pty Ltd	None		Australia

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Barings Australia Property Partners Pty Ltd	None	Australia	
Barings Australia Structured Finance Holdings Pty Ltd	None	Australia	
Barings Australia Structured Finance Pty Ltd	None	Australia	
Gryphon Capital Partners Pty Ltd	None	Australia	
Gryphon Capital Management Pty Ltd	None	Australia	
Gryphon Capital Investments Pty Ltd	None	Australia	
Barings Finance LLC	80-0875475		Delaware
BCF Europe Funding Limited	None	Ireland	
BCF Senior Funding I LLC	None	Delaware	
BCF Senior Funding I Designated Activity Company	None	Ireland	
Barings Real Estate Acquisitions LLC	None	Delaware	
Barings Securities LLC	04-3238351	Delaware	
Barings Guernsey Limited	98-0437588	Guernsey	
Barings Europe Limited	None	United Kingdom	
Barings Asset Management Spain SL	None	Spain	
Baring France SAS	None	France	
Baring International Fund Managers (Ireland) Limited	None	Ireland	
Barings GmbH	None	Germany	
Barings Italy S.r.l.	None	Italy	
Barings Sweden AB	None	Sweden	
Barings Netherlands B.V.	None	Netherlands	
Barings (U.K.) Limited	98-0432153	United Kingdom	
Barings Switzerland Sàrl	None	Switzerland	
Baring Asset Management Limited	98-0241935	United Kingdom	
Barings European Direct Lending 1 GP LLP	None	United Kingdom	
Baring International Investment Limited	98-0457328	United Kingdom	
Baring Fund Managers Limited	98-0457586	United Kingdom	
BCGSS 2 GP LLP	None	United Kingdom	
Baring Investment Services Limited	98-0457578	United Kingdom	
Barings Core Fund Feeder I GP S.à.r.l.	None	Luxembourg	
Barings Investment Fund (LUX) GP S.à r.l.	None	Luxembourg	
Barings BME GP S.à.r.l.	None	United Kingdom	
Barings GPC GP S.à.r.l.	None	Luxembourg	
Barings European Core Property Fund GP Sà.r.l	None	United Kingdom	
Barings Umbrella Fund (LUX) GP S.à.r.l.	None	Luxembourg	
GPLF4(S) GP S.à r. l	None	Luxembourg	
PREIF Holdings Limited Partnership	None	United Kingdom	
BMC Holdings DE LLC	None	Delaware	
Barings Real Estate Advisers Inc.	04-3238351	Delaware	
Remington L & W Holdings LLC	81-4065378	Delaware	
Aland Royalty GP, LLC	None	Delaware	
Alaska Future Fund GP, LLC	None	Delaware	
BAI Funds SLP, LLC	None	Delaware	

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
BAI GP, LLC	None		Delaware
Baring Asset-Based Income Fund (US) GP, LLC	None		Delaware
Barings Infiniti Fund Management LLC	None		Delaware
Barings New Jersey Emerging Manager Program GP, LLC	None		Delaware
Barings Hotel Opportunity Venture I GP, LLC	None		Delaware
Baring Investment Series LLC	None		Delaware
Barings Emerging Generation Fund GP, LLC	None		Delaware
Barings Emerging Generation Fund GP II, LLC	None		Delaware
Barings ERS PE Emerging Manager III GP, LLC	None		Delaware
Barings FC III LLC	None		Delaware
Barings Global Investment Funds (U.S.) Management LLC	04-1590850		Delaware
Barings CLO Investment Partners GP, LLC	None		Delaware
Barings Core Property Fund GP LLC	None		Delaware
Barings Direct Lending GP Ltd.	None		Cayman Islands
Barings Direct Investments LLC	None		Delaware
Barings Diversified Residential Fund GP LLC	None		Delaware
Barings Global Energy Infrastructure Advisors, LLC	None		Delaware
Barings Capital Solutions Perpetual Fund GP LLC	None		Delaware
Barings Centre Street CLO Equity Partnership GP, LLC	None		Delaware
Barings Centre Street CLO Equity Partnership LP	None		Delaware
Barings Global Real Assets Fund GP, LLC	None		Delaware
Barings GPSF LLC	None		Delaware
Barings North American Private Loan Fund Management, LLC	None		Delaware
Barings North American Private Loan Fund II Management, LLC	None		Delaware
Barings North American Private Loan Fund III Management, LLC	None		Delaware
Barings Global Special Situations Credit Fund 4 GP (Delaware) LLC	None		Delaware
Barings - MM Revolver Fund GP LLC	None		Delaware
Barings Real Estate European Value Add Fund II Feeder LLC	None		Cayman Islands
Barings SBIC II GP, LLC	None		Delaware
Barings SEM GP LLC	None		Delaware
BMT RE Debt Fund GP LLC	None		Delaware
Barings Small Business Fund LLC	84-5063008		Delaware
Barings TYIDF2 Rated Feeder GP LLC	None		Delaware
Barings TYIDF2 Rated Feeder, L.P.	None		Delaware
Barings Active Passive Equity Direct EAFC LLC	None		Delaware
BCLF GP LLC	None		Delaware
Benton Street Advisors, Inc.	98-0536233		Cayman Islands
BHOVI Incentive LLC	None		Delaware
BIG Real Estate Incentive I LLC	None		Delaware
BIG Real Estate Incentive II LLC	None		Delaware
BRECS VII GP LLC	None		Delaware
BREDIF GP LLC	None		Delaware

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
CPF Springing Member, LLC	None		Delaware
CREA-MA Reorganization Trust	None		Delaware
CREF X GP LLC	None		Delaware
Great Lakes III GP, LLC	04-1590850		Delaware
Lake Jackson LLC	None		Delaware
Barings Emerging Markets Blended Fund I GP, LLC	None		Delaware
Barings EPLF4 Rated Feeder GP LLC	None		Delaware
Mezzco III LLC	41-2280126		Delaware
Mezzco IV LLC	80-0920285		Delaware
Mezzco Australia II LLC	None		Delaware
RECSA-NY GP LLC	None		Delaware
Barings CLO 2022-I	98-1624360		Cayman Island
Barings CLO 2022-II	None		Cayman Island
Amherst Long Term Holdings, LLC	None		Delaware
Enroll Confidently, Inc.	None		Delaware
MassMutual International LLC	04-3313782		Delaware
MassMutual Solutions LLC	None		Delaware
Yufeng Financial Group Limited	None		Hong Kong
MassMutual External Benefits Group LLC	27-3576835		Delaware
Stillings Street LLC	None		Delaware
5301 Wisconsin Avenue Associates, LLC	None		District of Columbia
5301 Wisconsin Avenue GP, LLC	None		Delaware
<b>Other Affiliates &amp; Funds:</b>			
100 w. 3rd Street LLC	04-1590850		Delaware
300 South Tryon Hotel LLC	82-2432216		Delaware
300 South Tryon LLC	04-1590850		Delaware
Almack Mezzanine Fund II Unleveraged LP	None		United Kingdom
Barings Affordable Housing Mortgage Fund I LLC	82-3468147		Delaware
Barings Affordable Housing Mortgage Fund II LLC	61-1902329		Delaware
Barings Affordable Housing Mortgage Fund III LLC	85-3036663		Delaware
Barings Construction Lending Fund LP	None		Delaware
12-18 West 55th Street Predevelopment, LLC	None		Delaware
21 West 86th LLC	None		Delaware
Barings Diversified Residential Fund LP	None		Delaware
Barings Emerging Generation Fund II LP	None		Delaware
Barings Emerging Generation Fund, LP	84-3784245		Delaware
Barings Emerging Markets Corporate Bond Fund	None		Ireland
Barings Hotel Opportunity Venture I LP	None		Delaware
Barings Miller Investment Trust	04-1590850		Australia
Barings Real Estate Debt Income Fund LP	85-3449260		Delaware
Barings Real Estate European Value Add I SCSp	None		Luxembourg
Barings Small Business Fund, L.P.	None		Delaware

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Barings-MM Revolver Fund LP*	None		Delaware
Barings U.S. High Yield Fund	None		Delaware
Beauty Brands Acquisition LLC	None		Delaware
Beauty Brands Acquisition Intermediate LLC	None		Delaware
Forma Brands, LLC	None		Delaware
Cornerstone Permanent Mortgage Fund LLC	45-2632610		Massachusetts
CREA Ridge Apartments, LLC	None		Delaware
Euro Real Estate Holdings Herleshausen LLC	None		Delaware
London Office JV Holdings LLC	None		Delaware
Riverwalk MM Member, LLC	None		Delaware
Aland Royalty Holdings LP	None		Delaware
Chassis Acquisition Holding LLC	81-2244465		Delaware
CRA Aircraft Holding LLC	81-4258759		Delaware
EIP Holdings I, LLC	None		Delaware
Red Lake Ventures, LLC	46-5460309		Delaware
Validus Holding Company LLC	46-0687392		Delaware
SBNP SIA III LLC	None		Delaware
MM Speedway El Paso Member LLC	None		Delaware
Barings European Real Estate Debt Income Fund	None		Luxembourg
Babson Capital Loan Strategies Fund, L.P.*	37-1506417		Delaware
Barings US High Yield Bond Fund	None		Ireland
Babson CLO Ltd. 2015-I	None		Cayman Islands
Babson CLO Ltd. 2015-II	None		Cayman Islands
Barings CLO 2018-IV	None		Cayman Islands
Barings CLO 2019-II	98-1473665		Cayman Islands
Barings CLO 2019-III	None		Cayman Islands
Barings CLO 2019-IV	None		Cayman Islands
Barings CLO 2020-I	None		Cayman Islands
Barings CLO 2020-III	None		Cayman Islands
Barings CLO 2020-IV	None		Cayman Islands
Barings CLO 2021-I	None		Cayman Islands
Barings CLO 2021-II	None		Cayman Islands
Barings CLO 2021-III	None		Cayman Islands
Barings CLO 2024-II	None		Cayman Islands
Babson Euro CLO 2015-I BV	None		Netherlands
Barings Euro CLO 2019-I	3603726OH		Ireland
Barings Euro CLO 2019-II	None		Ireland
Barings Euro CLO 2020-I DAC	None		Ireland
Barings Euro CLO 2021-I DAC	3715576VH		Ireland
Barings Euro CLO 2021-II DAC	3750378QH		Ireland
Barings Euro CLO 2021-III DAC	None		Ireland
Barings Euro CLO 2023-II DAC	None		Ireland
Barings Global Energy Infrastructure Fund I LP	98-1332384		Cayman Islands

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Barings Global Special Situations Credit 4 Delaware*	85-1465973		Delaware
Barings Global Special Situations Credit 4 LUX*	98-1570693		Luxembourg
Barings Europe Select Fund	None		Ireland
Barings Hotel Opportunity Venture	87-0977058		Connecticut
Barings Innovations & Growth Real Estate Fund*	86-3661023		Delaware
Barings Middle Market CLO 2017-I Ltd & LLC	None		Cayman Islands
Barings Middle Market CLO Ltd 2021-I	98-1612604		Cayman Islands
Barings Middle Market CLO Ltd 2023-I	None		Bermuda
Barings Middle Market CLO Ltd 2023-II	None		Bermuda
Barings RE Credit Strategies VII LP	98-1332384		Delaware
Barings Euro Middle Market CLO 2024-1 DAC	None		Ireland
Barings Middle Market Loan Partners 1	None		Cayman Islands
Barings Middle Market Loan Partners 2	None		Cayman Islands
Barings Loan Partners 5	None		Cayman Islands
Barings Target Yield Infrastructure Debt Fund	98-1567942		Luxembourg
Barings CLO Investment Partners LP	81-0841854		Delaware
Barings Euro Value Add II (BREEVA II)*	None		Luxembourg
Barings Transportation Fund LP*	87-1262754		Delaware
Braemar Energy Ventures I, L.P.*	None		Delaware
Barings European Core Property Fund SCSp*	None		Luxembourg
Barings European Private Loan Fund III A	46-5001122		Luxembourg
Benchmark 2018-B2 Mortgage Trust	38-4059932		New York
Benchmark 2018-B4	None		New York
Benchmark 2018-B8	38-4096530		New York
Barings Core Property Fund LP	20-5578089		Delaware
DPI Acres Capital SPV LLC	04-1590850		Delaware
DPI-ARES Mortgage Lending SPV, LLC	04-1590850		Delaware
E2E Affordable Housing Debt Fund LLC	None		Delaware
GIA EU Holdings - Emerson JV Sarl	98-1607033		Luxembourg
JPMCC Commercial Mortgage Securities Trust 2017-JP7	38-4041011; 38-4041012		New York
JPMDB Commercial Mortgage Securities Trust 2017-C5	38-4032059		New York
Martello Re Feeder LP	None		Delaware
Martello Re LP	None		Delaware
Martello Re Holding Limited LLC	None		Delaware
Martello Re Limited	None		Bermuda
Martello Re Services Company	None		Delaware
Miami Douglas Three MM, LLC	04-1590850		Delaware
MM BIG Peninsula Co-Invest Member LLC*	87-4021641		Delaware
MM Direct Private Investment Holding	04-1590850		Delaware
MM CM Holding LLC	None		Delaware
MM Debt Participations LLC	81-3000420		Delaware
MM MD1 Station Member LLC*	04-1590850		Delaware
Barings Capital Solutions Perpetual Fund (DE) LP	92-3857084		Delaware

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<b>Federal Tax ID</b>	<b>NAIC Co Code</b>	<b>State of Domicile</b>
Barings Capital Solutions Perpetual Fund (LUX)	None		Luxembourg
Barings Income Navigator Fund	None		Ireland
Barings Capital Solutions Perpetual Fund (CA), LP	None		Cayman Islands
Barings Global Investment Grade Credit Fund	None		Ireland
MM MD2 Station Member LLC*	04-1590850		Delaware
MMV Climate Technology Fund GP*	04-1590850		Delaware
MM REED District Landco Member LLC	None		Delaware
MM Sedona Vortex Investor LLC	None		Delaware
MM Subline Borrower LLC	04-1590850		Delaware
MM The Gilman Member LLC	None		Delaware
SBNP SIA IV LLC	None		Delaware
Washington Pine LLC	04-1590850		Delaware
Ten Fan Pier Boulevard LLC	35-2553915		Delaware
Tower Square Capital Partners III, L.P.	41-2280127		Delaware
Tower Square Capital Partners IIIA, L.P.	41-2280129		Delaware
Trailside MM Member LLC*	04-1590850		Delaware
Washington Gateway Three LLC	32-0574045		Delaware
Washington Gateway Two LLC*	83-1325764		Delaware
MALIC Debt Participations LLC	None		Delaware
Invesco Ltd	None		Bermuda
<b>Barings Affiliates &amp; Funds:</b>			
Babson Capital Loan Strategies Master Fund LP	None		Cayman Islands
Barings China Aggregate Bond Private Securities Investment Fund	None		Peoples Republic of China
Barings Global High Yield Fund	47-3790192		Massachusetts
Great Lakes II LLC*	71-1018134		Delaware
Wood Creek Venture Fund LLC	04-1590850		Delaware
<b>Barings Real Estate Affiliates &amp; Funds:</b>			
Barings California Mortgage Fund IV	None		California
Barings Umbrella Fund LUX SCSp SICAV RAIF*	None		Luxembourg
Calgary Railway Holding LLC	82-2285211		Delaware
Cornbrook PRS Holdings LLC	82-3307907		Delaware
Cornerstone California Mortgage Fund I LLC	95-4207717		California
Cornerstone California Mortgage Fund II LLC	95-4207717		California
Cornerstone California Mortgage Fund III LLC	95-4207717		California
Cornerstone Fort Pierce Development, LLC*	56-2630592		Delaware
Cornerstone Permanent Mortgage Fund II LLC	61-1750537		Massachusetts
Cornerstone Permanent Mortgage Fund III LLC	35-2531693		Massachusetts
Cornerstone Permanent Mortgage Fund IV LLC	61-1793735		Massachusetts
CREA/PPC Venture, LLC	20-0348173		Delaware
Danville Riverwalk Venture, LLC	82-2783393		Delaware
Euro Real Estate Holdings LLC	04-1590850		Delaware
Fan Pier Development LLC*	20-3347091		Delaware
GIA EU Holdings LLC - Avalon Spain	04-1590850		Delaware

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
GIA EU Holdings LLC	04-1590850		Delaware
Landmark Manchester Holdings LLC	81-5360103		Delaware
MMLIC Debt Participations LLC	13-1935920		Delaware
MM Brookhaven Member LLC	04-1590850		Delaware
MM Ascend Mtg. Lending LLC	04-1590850		Delaware
MM Kannapolis Industrial Member LLC*	04-1590850		Delaware
MM East South Crossing Member LLC	04-1590850		Delaware
MM Horizon Savannah Member LLC*	04-1590850		Delaware
MM Horizon Savannah Member II LLC*	04-1590850		Delaware
MM Ironhead Commerce Center	04-1590850		Delaware
BRAVA5 MM Investor LLC	None		Delaware
BRAVA5 MALIC Investor LLC	None		Delaware
MM Ironhead Commerce Center Member LLC	None		Delaware
MM 425 Montgomery Member LLC	None		Delaware
MM Century Square LLC	None		Delaware
MM Horizon Savannah Member III LLC	None		Delaware
MM Liberty Centre LLC	None		Delaware
MM National Self-Storage Program Member LLC	04-1590850		Delaware
MM Liberty Centre Member LLC	04-1590850		Delaware
MM Century Square Member LLC	04-1590850		Delaware
MM 1400 E 4th Street Member LLC	04-1590850		Delaware
MM 1370 AVE OF AM LLC	04-1590850		Delaware
One Harbor Shore LLC*	80-0948028		Delaware
Paco France Logistics LLC	04-1590850		Delaware
Salomon Brothers Commercial Mortgage Trust 2001-MM	None		Delaware
Three PW Office Holding LLC	81-5273574		Delaware
Trailsid MM Member II LLC	04-1590850		Delaware
Unna, Dortmund Holding LLC	82-3250684		Delaware
Washington Gateway Apartments Venture LLC*	45-5401109		Delaware
West 37th Street Hotel LLC*	88-3861481		Delaware
<b>MassMutual Premier Funds:</b>			
MassMutual Premier Strategic Emerging Markets Fund	26-3229251		Massachusetts
<b>MassMutual Select Funds:</b>			
MassMutual Select Mid-Cap Value Fund	42-1710935		Massachusetts
MassMutual Select Small Capital Value Equity Fund	02-0769954		Massachusetts
MassMutual Select Small Company Value Fund	04-3584140		Massachusetts
MassMutual Select T. Rowe Price Retirement 2005 Fund	82-3347422		Massachusetts
MassMutual Select T. Rowe Price Retirement 2010 Fund	82-3355639		Massachusetts
MassMutual Select T. Rowe Price Retirement 2015 Fund	82-3382389		Massachusetts
MassMutual Select T. Rowe Price Retirement 2020 Fund	82-3396442		Massachusetts
MassMutual Select T. Rowe Price Retirement 2025 Fund	82-3417420		Massachusetts
MassMutual Select T. Rowe Price Retirement 2030 Fund	82-3430358		Massachusetts
MassMutual Select T. Rowe Price Retirement 2035 Fund	82-3439837		Massachusetts

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
MassMutual Select T. Rowe Price Retirement 2040 Fund	82-3451779		Massachusetts
MassMutual Select T. Rowe Price Retirement 2045 Fund	82-3472295		Massachusetts
MassMutual Select T. Rowe Price Retirement 2050 Fund	82-3481715		Massachusetts
MassMutual Select T. Rowe Price Retirement 2055 Fund	82-3502011		Massachusetts
MassMutual Select T. Rowe Price Retirement 2060 Fund	82-3525148		Massachusetts
MassMutual Select T. Rowe Price Retirement Balanced Fund	82-3533944		Massachusetts
<b>MML Series Investment Funds:</b>			
MML Series International Equity Fund	46-4257056		Massachusetts
<b>MML Series Investment Funds II:</b>			
MML Series II Dynamic Bond Fund	47-3529636		Massachusetts
MML Series II Equity Rotation Fund	47-3544629		Massachusetts
<b>MassMutual RetireSMART Funds:</b>			
MassMutual RetireSMART 2035 Fund	27-1933380		Massachusetts
MassMutual RetireSMART 2045 Fund	27-1932769		Massachusetts
MassMutual RetireSMART 2055 Fund	46-3289207		Massachusetts
MassMutual RetireSMART 2060 Fund	47-5326235		Massachusetts
MassMutual 20/80 Allocation Fund	45-1618155		Massachusetts
MML SER INV T FD II ISHARES 80/20 ALLOCATION FD	45-1618222		Massachusetts
MassMutual RetireSMART In Retirement Fund	03-0532464		Massachusetts
MassMutual 40/60 Allocation Fund	45-1618262		Massachusetts
MassMutual 60/40 Allocation Fund	45-1618046		Massachusetts
MassMutual ishares 60/40 Allocation Fund	45-1618046		Massachusetts
MassMutual Balanced Fund	04-3212054		Massachusetts
MassMutual Blue Chip Growth Fund	04-3556992		Massachusetts
MassMutual Core Bond Fund	04-3277549		Massachusetts
MassMutual Disciplined Growth Fund	04-3539084		Massachusetts
MassMutual Disciplined Value Fund	04-3539083		Massachusetts
MassMutual Diversified Value Fund	01-0821120		Massachusetts
MassMutual Equity Opportunities Fund	04-3512590		Massachusetts
MassMutual Inflation-Protected and Income Fund	03-0532475		Massachusetts
MassMutual Mid Cap Growth Fund	04-3512596		Massachusetts
MassMutual Premier Diversified Bond Fund	04-3464165		Massachusetts
MassMutual RetireSMART by JPMorgan 2065 Fund	92-1441036		Massachusetts
MassMutual Select 80/20 Allocation Fund	45-1618222		Massachusetts
MassMutual Select Overseas Fund	04-3557000		Massachusetts
MassMutual Select T Rowe Price Retirement 2065 Fund	92-1427882		Massachusetts
MassMutual Small Cap Growth Equity Fund	04-3464205		Massachusetts
MassMutual Small Cap Opportunities Fund	04-3424705		Massachusetts
MassMutual Small Cap Value Equity Fund	02-0769954		Massachusetts
MassMutual Clinton Municipal Credit Opportunities Fund	93-4168848		Massachusetts
MassMutual Clinton Municipal Fund	93-4190918		Massachusetts
MassMutual Clinton Short-Term Municipal Fund	93-4193313		Massachusetts

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MANHATTAN NATIONAL LIFE INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

**NONE**