



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

## ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024  
OF THE CONDITION AND AFFAIRS OF THE

## MedMutual Life Insurance Company

NAIC Group Code 0730 0730 NAIC Company Code 62375 Employer's ID Number 21-0706531  
(Current) (Prior) State of Domicile or Port of Entry Ohio OH

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type:  Life, Accident and Health  Fraternal Benefit Societies

Incorporated/Organized 10/03/1955 Commenced Business 10/03/1955  
Statutory Home Office 100 American Road, Cleveland, OH, US 44144  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office \_\_\_\_\_ 100 American Road  
(City or Town, State, County and Zip Code) (Street and Number)  
Cleveland, OH, US 44144 \_\_\_\_\_, \_\_\_\_\_ 216-687-7000  
(Area Code) (Telephone Number)

(Street and Number or P.O. Box) \_\_\_\_\_ (City or Town, State, Country and Zip Code) \_\_\_\_\_

Primary Location of Books and Records \_\_\_\_\_ 100 American Road \_\_\_\_\_  
(Street and Number)  
Cleveland, OH, US 44144 \_\_\_\_\_, 216-687-7000  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address [www.medmutuallife.com](http://www.medmutuallife.com)

Statutory Statement Contact Debra Gibson, 216-687-2860  
(Name) (Area Code) (Telephone Number)  
Debra.Gibson@medmutual.com, 216-360-4073  
(E-mail Address) (FAX Number)

## OFFICERS

President & CEO Anthony Michael Helton #      Treasurer James Edward McNutt #  
Interim Secretary Andrea Marie Hogben #

## OTHER

**DIRECTORS OR TRUSTEES**  
Andrea Marie Hogben

State of Ohio SS  
County of Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Anthony Michael Helton  
President & CEO

Andrea Marie Hogben  
Interim Secretary

James Edward McNutt  
Treasurer

Subscribed and sworn to before me this  
\_\_\_\_ day of \_\_\_\_\_

- a. Is this an original filing? .....
- b. If no,
  - 1. State the amendment number.....
  - 2. Date filed .....
  - 3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	22,243,050	0	22,243,050	23,414,676
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ ..... 0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ encumbrances) .....	0	0	0	0
5. Cash (\$ ..... 3,621,183 , Schedule E - Part 1), cash equivalents (\$ ..... 33,015,958 , Schedule E - Part 2) and short-term investments (\$ ..... 0 , Schedule DA) .....	36,637,141	0	36,637,141	28,817,824
6. Contract loans (including \$ ..... 0 premium notes) .....	0	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0	0
8. Other invested assets (Schedule BA) .....				
9. Receivables for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	58,880,190	0	58,880,190	52,232,500
13. Title plants less \$ ..... 0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	159,370	0	159,370	147,715
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	3,361,991	0	3,361,991	2,286,909
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... 0 earned but unbilled premiums) .....	0	0	0	0
15.3 Accrued retrospective premiums (\$ ..... 0 ) and contracts subject to redetermination (\$ ..... 0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	397	0	397	142,114
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	63,176	0	63,176	98,150
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	1,632,939	92,413	1,540,526	0
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... 0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	3,375,831	0	3,375,831	5,641,835
24. Health care (\$ ..... 5,710 ) and other amounts receivable .....	0	0	0	(3,576)
25. Aggregate write-ins for other-than-invested assets .....	292,082	272,733	19,348	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	67,765,976	365,147	67,400,830	60,545,647
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	67,765,976	365,147	67,400,830	60,545,647
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Assets .....	239,896	239,896	0	0
2502. Prepaid Ceded Premium .....	0	0	0	0
2503. Prepaid Commissions .....	19,095	19,095	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	33,091	13,742	19,348	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	292,082	272,733	19,348	0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ ..... 1,327,000 (Exh. 5, Line 9999999) less \$ ..... 0 included in Line 6.3 (including \$ ..... 0 Modco Reserve) .....	1,327,000	1,233,000
2. Aggregate reserve for accident and health contracts (including \$ ..... 0 Modco Reserve) .....	810,000	1,080,374
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... 0 Modco Reserve) .....		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6) .....	11,837,617	8,525,753
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6) .....	50,000	40,000
5. Policyholders' dividends/refunds to members \$ ..... 0 and coupons \$ ..... 0 due and unpaid (Exhibit 4, Line 10) .....	0	
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... 0 Modco) .....	0	
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... 0 Modco) .....	0	
6.3 Coupons and similar benefits (including \$ ..... 0 Modco) .....	0	
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....	0	
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... 0 discount; including \$ ..... 127,978 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	349,686	377,775
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....	0	
9.2 Provision for experience rating refunds, including the liability of \$ ..... 0 accident and health experience rating refunds of which \$ ..... 0 is for medical loss ratio rebate per the Public Health Service Act .....	0	0
9.3 Other amounts payable on reinsurance, including \$ ..... 0 assumed and \$ ..... 2,008,196 ceded .....	2,008,196	1,636,513
9.4 Interest maintenance reserve (IMR, Line 6) .....	253	531
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... 202,254 accident and health \$ ..... 50,648 and deposit-type contract funds \$ ..... 0 .....	252,900	282,200
11. Commissions and expense allowances payable on reinsurance assumed .....	0	
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) .....	973,612	728,721
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... 0 accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	0	
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) .....	975,459	862,536
15.1 Current federal and foreign income taxes, including \$ ..... 0 on realized capital gains (losses) .....	1,870,271	615,473
15.2 Net deferred tax liability .....	0	0
16. Unearned investment income .....	0	
17. Amounts withheld or retained by reporting entity as agent or trustee .....	0	0
18. Amounts held for agents' account, including \$ ..... 0 agents' credit balances .....	0	
19. Remittances and items not allocated .....	0	
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	
21. Liability for benefits for employees and agents if not included above .....	0	
22. Borrowed money \$ ..... 0 and interest thereon \$ ..... 0 .....	0	
23. Dividends to stockholders declared and unpaid .....	0	
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	19,988	18,378
24.02 Reinsurance in unauthorized and certified (\$ ..... 0 ) companies .....	0	
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... 0 ) reinsurers .....	0	
24.04 Payable to parent, subsidiaries and affiliates .....	0	
24.05 Drafts outstanding .....	0	
24.06 Liability for amounts held under uninsured plans .....	18,900	18,900
24.07 Funds held under coinsurance .....	0	
24.08 Derivatives .....	0	0
24.09 Payable for securities .....	0	
24.10 Payable for securities lending .....	0	
24.11 Capital notes \$ ..... 0 and interest thereon \$ ..... 0 .....	0	
25. Aggregate write-ins for liabilities .....	214,217	295,255
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	20,708,100	15,715,409
27. From Separate Accounts Statement .....	0	
28. Total liabilities (Lines 26 and 27) .....	20,708,100	15,715,409
29. Common capital stock .....	1,600,000	1,600,000
30. Preferred capital stock .....	0	
31. Aggregate write-ins for other-than-special surplus funds .....	0	0
32. Surplus notes .....	0	
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	61,633,368	61,633,368
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	(16,540,638)	(18,403,130)
36. Less treasury stock, at cost:		
36.1 ..... 0 shares common (value included in Line 29 \$ ..... 0 ) .....	0	
36.2 ..... 0 shares preferred (value included in Line 30 \$ ..... 0 ) .....	0	
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... 0 in Separate Accounts Statement) .....	45,092,730	43,230,238
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	46,692,730	44,830,238
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	67,400,830	60,545,647
<b>DETAILS OF WRITE-INS</b>		
2501. ....	214,217	295,255
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	214,217	295,255
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts .....	49,384,721	44,705,941
2. Considerations for supplementary contracts with life contingencies .....	0	.....
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	1,668,189	1,300,581
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	278	1,167
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	.....
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	0	.....
7. Reserve adjustments on reinsurance ceded .....	0	.....
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	.....
8.2 Charges and fees for deposit-type contracts .....	0	.....
8.3 Aggregate write-ins for miscellaneous income .....	6,113	16,271
9. Total (Lines 1 to 8.3) .....	51,059,302	46,023,959
10. Death benefits .....	32,855,568	27,930,261
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0	.....
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1) .....	0	.....
13. Disability benefits and benefits under accident and health contracts .....	4,491,244	5,146,492
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	.....
15. Surrender benefits and withdrawals for life contracts .....	0	.....
16. Group conversions .....	0	.....
17. Interest and adjustments on contract or deposit-type contract funds .....	0	.....
18. Payments on supplementary contracts with life contingencies .....	0	.....
19. Increase in aggregate reserves for life and accident and health contracts .....	(176,374)	(6,987,302)
20. Totals (Lines 10 to 19) .....	37,170,438	26,089,451
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	3,422,124	3,680,461
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	0	.....
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6) .....	7,463,575	5,494,488
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	1,316,458	1,123,306
25. Increase in loading on deferred and uncollected premiums .....	0	.....
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0	.....
27. Aggregate write-ins for deductions .....	(38,561)	(477,559)
28. Totals (Lines 20 to 27) .....	49,334,033	35,910,146
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	1,725,269	10,113,813
30. Dividends to policyholders and refunds to members .....	0	.....
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	1,725,269	10,113,813
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	1,254,797	635,601
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	470,471	9,478,212
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 0 (excluding taxes of \$ 0 transferred to the IMR) .....	0	.....
35. Net income (Line 33 plus Line 34) .....	470,471	9,478,212
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	44,830,238	34,986,611
37. Net income (Line 35) .....	470,471	9,478,212
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0 .....	0	.....
39. Change in net unrealized foreign exchange capital gain (loss) .....	0	.....
40. Change in net deferred income tax .....	1,632,939	26,600
41. Change in nonadmitted assets .....	(239,308)	341,167
42. Change in liability for reinsurance in unauthorized and certified companies .....	0	.....
43. Change in reserve on account of change in valuation basis (increase) or decrease .....	0	.....
44. Change in asset valuation reserve .....	(1,610)	(2,352)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....	0	.....
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....	0	.....
47. Other changes in surplus in Separate Accounts Statement .....	0	.....
48. Change in surplus notes .....	0	.....
49. Cumulative effect of changes in accounting principles .....	0	.....
50. Capital changes:		
50.1 Paid in .....	0	.....
50.2 Transferred from surplus (Stock Dividend) .....	0	.....
50.3 Transferred to surplus .....	0	.....
51. Surplus adjustment:		
51.1 Paid in .....	0	0
51.2 Transferred to capital (Stock Dividend) .....	0	.....
51.3 Transferred from capital .....	0	.....
51.4 Change in surplus as a result of reinsurance .....	0	.....
52. Dividends to stockholders .....	0	.....
53. Aggregate write-ins for gains and losses in surplus .....	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	1,862,493	9,843,627
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	46,692,730	44,830,238
<b>DETAILS OF WRITE-INS</b>		
08.301. Other Income .....	6,113	16,271
08.302. .....	.....	.....
08.303. .....	.....	.....
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above) .....	6,113	16,271
2701. Other Expense .....	(38,561)	(477,559)
2702. .....	.....	.....
2703. .....	.....	.....
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) .....	(38,561)	(477,559)
5301. .....	.....	.....
5302. .....	.....	.....
5303. .....	.....	.....
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above) .....	0	0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**CASH FLOW**

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	48,653,232	45,647,069
2. Net investment income .....	1,679,857	1,309,548
3. Miscellaneous income .....	6,113	16,271
4. Total (Lines 1 through 3) .....	50,339,202	46,972,888
5. Benefit and loss related payments .....	33,886,807	37,026,059
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	11,800,107	9,714,647
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	(1)	0
10. Total (Lines 5 through 9) .....	45,686,913	46,740,706
11. Net cash from operations (Line 4 minus Line 10) .....	4,652,289	232,182
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	6,800,000	2,900,000
12.2 Stocks .....	0	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	6,800,000	2,900,000
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	5,651,695	687,527
13.2 Stocks .....	0	0
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	5,651,695	687,527
14. Net increase/(decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	1,148,305	2,212,473
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	2,018,724	711,924
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	2,018,724	711,924
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	7,819,317	3,156,579
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	28,817,824	25,661,245
19.2 End of year (Line 18 plus Line 19.1) .....	36,637,141	28,817,824

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	49,384,721	249,944	40,813,605			8,321,172			0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX			XXX	XXX		XXX
3. Net investment income	1,668,189	8,443	1,378,662			281,085			0
4. Amortization of Interest Maintenance Reserve (IMR)	278	1	230			47			0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0			0	XXX		0
6. Commissions and expense allowances on reinsurance ceded	0	0	0			0	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0			0	XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0			0	XXX		0
8.2 Charges and fees for deposit-type contracts	0	0	0			XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income	6,113	0	0	0	0	6,113	0	0	0
9. Totals (Lines 1 to 8.3)	51,059,302	258,388	42,192,497	0	0	8,608,417	0	0	0
10. Death benefits	32,855,568	192,000	32,663,568			XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0			XXX	XXX		0
12. Annuity benefits	0	XXX	XXX			XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	4,491,244	0	0			4,491,244	XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0			0	XXX		0
15. Surrender benefits and withdrawals for life contracts	0	0	0			XXX	XXX		0
16. Group conversions	0	0	0			0	XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0			0	XXX		0
18. Payments on supplementary contracts with life contingencies	0	0	0			XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts	(176,374)	82,000	12,000			(270,374)	XXX		0
20. Totals (Lines 10 to 19)	37,170,438	274,000	32,675,568	0	0	4,220,870	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	3,422,124	11,185	2,762,730			648,209	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0			0	XXX	0	0
23. General insurance expenses and fraternal expenses	7,463,575	32,458	6,083,053			1,348,064			0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,316,458	5,207	941,520			369,731			0
25. Increase in loading on deferred and uncollected premiums	0	0	0			0	XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0			0	XXX		0
27. Aggregate write-ins for deductions	(38,562)	0	(35,562)	0	0	(3,000)	0	0	0
28. Totals (Lines 20 to 27)	49,334,033	322,850	42,427,308	0	0	6,583,874	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,725,269	(64,462)	(234,812)	0	0	2,024,542	0	0	0
30. Dividends to policyholders and refunds to members	0	0	0			0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,725,269	(64,462)	(234,812)	0	0	2,024,542	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	1,254,797	(46,867)	(168,215)			1,469,880			0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	470,472	(17,594)	(66,596)	0	0	554,662	0	0	0
34. Policies/certificates in force end of year	0	0	0			0	XXX		0
<b>DETAILS OF WRITE-INS</b>									
08.301. Other Income	6,113					6,113			
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	6,113	0	0	0	0	6,113	0	0	0
2701. Other Expenses	(38,562)		(35,562)			(3,000)			
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(38,562)	0	(35,562)	0	0	(3,000)	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1. Premiums for life contracts <sup>(a)</sup> .....	249,944	0	0	249,944	0	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....	8,443	0	0	8,443	0	0	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR) .....	1	0	0	1	0	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts .....	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	258,388	0	0	258,388	0	0	0	0	0	0	0	0
10. Death benefits .....	192,000	0	0	192,000	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	0	0	0	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts .....	0	0	0	0	0	0	0	0	0	0	0	0
16. Group conversions .....	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	0	0	0	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies .....	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts .....	82,000	0	0	82,000	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19) .....	274,000	0	0	274,000	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	11,185	0	0	11,185	0	0	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses .....	32,458	0	0	32,458	0	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	5,207	0	0	5,207	0	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums .....	0	0	0	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions .....	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	322,850	0	0	322,850	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(64,462)	0	0	(64,462)	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members .....	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(64,462)	0	0	(64,462)	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	(46,867)	0	0	(46,867)	0	0	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(17,594)	0	0	(17,594)	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year .....	0	0	0	0	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>												
08.301. ....												
08.302. ....												
08.303. ....												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0	0	0	0	0	0
2701. ....												
2702. ....												
2703. ....												
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	0	0	0	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1 .....0

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1. Premiums for life contracts <sup>(b)</sup>	40,813,605		40,813,605						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	1,378,662		1,378,662						
4. Amortization of Interest Maintenance Reserve (IMR)	230		230						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0								
6. Commissions and expense allowances on reinsurance ceded	0								
7. Reserve adjustments on reinsurance ceded	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0								
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0								
9. Totals (Lines 1 to 8.3)	42,192,497	0	42,192,497	0	0	0	0	0	0
10. Death benefits	32,663,568		32,663,568						
11. Matured endowments (excluding guaranteed annual pure endowments)	0								
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0								
14. Coupons, guaranteed annual pure endowments and similar benefits	0								
15. Surrender benefits and withdrawals for life contracts	0								
16. Group conversions	0								
17. Interest and adjustments on contract or deposit-type contract funds	0								
18. Payments on supplementary contracts with life contingencies	0								
19. Increase in aggregate reserves for life and accident and health contracts	12,000		12,000						
20. Totals (Lines 10 to 19)	32,675,568	0	32,675,568	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,762,730		2,762,730						XXX
22. Commissions and expense allowances on reinsurance assumed	0								
23. General insurance expenses	6,083,053		6,083,053						
24. Insurance taxes, licenses and fees, excluding federal income taxes	941,520		941,520						
25. Increase in loading on deferred and uncollected premiums	0								
26. Net transfers to or (from) Separate Accounts net of reinsurance	0								
27. Aggregate write-ins for deductions	(35,562)	0	(35,562)	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	42,427,308	0	42,427,308	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(234,812)	0	(234,812)	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(234,812)	0	(234,812)	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(168,215)		(168,215)						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(66,596)	0	(66,596)	0	0	0	0	0	0
34. Policies/certificates in force end of year	0								
<b>DETAILS OF WRITE-INS</b>									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701. Other Expense	(35,562)		(35,562)						
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(35,562)	0	(35,562)	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ..... , Line 10 ..... , Line 16 ..... , Line 23 ..... , Line 24 .....

(b) Include premium amounts for preneed plans included in Line 1 .....

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected .....

(d) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

Analysis of Operations by Lines of Business - Individual Annuities  
**N O N E**

Analysis of Operations by Lines of Business - Group Annuities  
**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group										
1.	Premiums for accident and health contracts .....	8,321,172		516,478							7,224,744		579,950
2.	Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income .....	281,085		17,446							244,048		19,590
4.	Amortization of Interest Maintenance Reserve (IMR) .....	47		3							41		3
5.	Separate Accounts net gain from operations excluding unrealized gains or losses .....	0											
6.	Commissions and expense allowances on reinsurance ceded .....	0											
7.	Reserve adjustments on reinsurance ceded .....	0											
8.	Miscellaneous Income:												
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0											
8.2	Charges and fees for deposit-type contracts .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3	Aggregate write-ins for miscellaneous income .....	6,113	0	0	0	0	0	0	0	0	6,113	0	0
9.	Totals (Lines 1 to 8.3) .....	8,608,417	0	0	533,927	0	0	0	0	0	7,474,946	0	599,544
10.	Death benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.	Matured endowments (excluding guaranteed annual pure endowments) .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.	Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts .....	4,491,244		382,346							4,035,983		72,915
14.	Coupons, guaranteed annual pure endowments and similar benefits .....	0											
15.	Surrender benefits and withdrawals for life contracts .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16.	Group conversions .....	0											
17.	Interest and adjustments on contract or deposit-type contract funds .....	0											
18.	Payments on supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(276,374)	XXX	6,000
19.	Increase in aggregate reserves for life and accident and health contracts .....	(270,374)											
20.	Totals (Lines 10 to 19) .....	4,220,870	0	0	382,346	0	0	0	0	0	3,759,609	0	.78,915
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	648,209									479,672		168,537
22.	Commissions and expense allowances on reinsurance assumed .....	0											
23.	General insurance expenses .....	1,348,064		46,563							1,225,057		76,444
24.	Insurance taxes, licenses and fees, excluding federal income taxes .....	369,731		139,560							218,835		11,336
25.	Increase in loading on deferred and uncollected premiums .....	0											
26.	Net transfers to or (from) Separate Accounts net of reinsurance .....	0											
27.	Aggregate write-ins for deductions .....	(3,000)	0	0	0	0	0	0	0	0	(3,000)	0	0
28.	Totals (Lines 20 to 27) .....	6,583,874	0	0	568,469	0	0	0	0	0	5,680,173	0	335,232
29.	Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28) .....	2,024,542	0	0	(34,542)	0	0	0	0	0	1,794,772	0	264,312
30.	Dividends to policyholders and refunds to members .....	0											
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	2,024,542	0	0	(34,542)	0	0	0	0	0	1,794,772	0	264,312
32.	Federal income taxes incurred (excluding tax on capital gains) .....	1,469,880		(25,122)							1,302,767		192,235
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	554,662	0	0	(9,419)	0	0	0	0	0	492,005	0	72,076
34.	Policies/certificates in force end of year .....	0											
	<b>DETAILS OF WRITE-INS</b>												
08.301.	Other Income .....	6,113									6,113		
08.302.													
08.303.													
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	6,113	0	0	0	0	0	0	0	0	6,113	0	0
2701.	Other Expenses .....	(3,000)									(3,000)		
2702.													
2703.													
2798.	Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	(3,000)	0	0	0	0	0	0	0	0	(3,000)	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE <sup>(a)</sup>**

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life <sup>(b)</sup> (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year .....	267,000	0	0	267,000	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations .....	174,961			174,961								
3. Present value of disability claims incurred .....	0			0								
4. Tabular interest .....	24,107			24,107								
5. Tabular less actual reserve released .....	0			0								
6. Increase in reserve on account of change in valuation basis .....	0			0								
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve .....	0	XXX								XXX		
7. Other increases (net) .....	97,141			97,141								
8. Totals (Lines 1 to 7) .....	563,209	0	0	563,209	0	0	0	0	0	0	0	0
9. Tabular cost .....	199,067			199,067								
10. Reserves released by death .....	6,864			6,864								
11. Reserves released by other terminations (net) .....	8,277			8,277								
12. Annuity, supplementary contract and disability payments involving life contingencies .....	0											
13. Net transfers to or (from) Separate Accounts .....	0											
14. Total Deductions (Lines 9 to 13) .....	214,208	0	0	214,208	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year .....	349,001	0	0	349,001	0	0	0	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year .....	0											
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0											

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE <sup>(a)</sup>**  
**(N/A Fraternal)**

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life <sup>(b)</sup>	8 Other Group Life	9 YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....	966,000	0	966,000	0	0	0	0	0	0
2. Tabular net premiums or considerations .....	1,473,926		1,473,926						
3. Present value of disability claims incurred .....	313,000		313,000						
4. Tabular interest .....	28,392		28,392						
5. Tabular less actual reserve released .....	0								
6. Increase in reserve on account of change in valuation basis .....	0								
7. Other increases (net) .....	0								
8. Totals (Lines 1 to 7) .....	2,781,318	0	2,781,318	0	0	0	0	0	0
9. Tabular cost .....	1,502,318		1,502,318						
10. Reserves released by death .....	5,000		5,000						
11. Reserves released by other terminations (net) .....	296,000		296,000						
12. Annuity, supplementary contract and disability payments involving life contingencies .....	0								
13. Net transfers to or (from) Separate Accounts .....	0								
14. Total Deductions (Lines 9 to 13) .....	1,803,318	0	1,803,318	0	0	0	0	0	0
15. Reserve December 31 of current year .....	978,000	0	978,000	0	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year .....	0								
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

Analysis of Increase in Reserves During the Year - Individual Annuities  
**N O N E**

Analysis of Increase in Reserves During the Year - Group Annuities  
**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds .....	(a) 291,266	304,571
1.1 Bonds exempt from U.S. tax .....	(a)	(a)
1.2 Other bonds (unaffiliated) .....	(a) 75,500	73,434
1.3 Bonds of affiliates .....	(a)	(b)
2.1 Preferred stocks (unaffiliated) .....	(b)	(b)
2.11 Preferred stocks of affiliates .....	(b)	(b)
2.2 Common stocks (unaffiliated) .....	(c)	(c)
2.21 Common stocks of affiliates .....	(d)	(d)
3. Mortgage loans .....	(e) 1,297,677	1,298,093
4. Real estate .....	(f)	(f)
5. Contract loans .....	(g)	(g) 7,909
6. Cash, cash equivalents and short-term investments .....	(g) 0	0
7. Derivative instruments .....	(h)	(h)
8. Other invested assets .....	(i)	(i) 0
9. Aggregate write-ins for investment income .....	0	0
10. Total gross investment income .....	1,664,443	1,676,098
11. Investment expenses .....	(g) 7,909	(g) 0
12. Investment taxes, licenses and fees, excluding federal income taxes .....	(g) 0	(h) 0
13. Interest expense .....	(h) 0	(i) 0
14. Depreciation on real estate and other invested assets .....	(i) 0	(i) 0
15. Aggregate write-ins for deductions from investment income .....	0	0
16. Total deductions (Lines 11 through 15) .....	7,909	7,909
17. Net investment income (Line 10 minus Line 16) .....	1,668,189	1,668,189
<b>DETAILS OF WRITE-INS</b>		
0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above) .....	0	0
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page .....	0	0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above) .....	0	0

(a) Includes \$ 46,708 accrual of discount less \$ 70,030 amortization of premium and less \$ 79,056 paid for accrued interest on purchases.

(b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.

(c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.

(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ 0 depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds .....	0	0	0	0	0
1.1 Bonds exempt from U.S. tax .....	0	0	0	0	0
1.2 Other bonds (unaffiliated) .....	0	0	0	0	0
1.3 Bonds of affiliates .....	0	0	0	0	0
2.1 Preferred stocks (unaffiliated) .....	0	0	0	0	0
2.11 Preferred stocks of affiliates .....	0	0	0	0	0
2.2 Common stocks (unaffiliated) .....	0	0	0	0	0
2.21 Common stocks of affiliates .....	0	0	0	0	0
3. Mortgage loans .....	0	0	0	0	0
4. Real estate .....	0	0	0	0	0
5. Contract loans .....	0	0	0	0	0
6. Cash, cash equivalents and short-term investments .....	0	0	0	0	0
7. Derivative instruments .....	0	0	0	0	0
8. Other invested assets .....	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses) .....	0	0	0	0	0
10. Total capital gains (losses) .....	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>			.....	.....	.....
0901. ....	.....	.....	.....	.....	.....
0902. ....	.....	.....	.....	.....	.....
0903. ....	.....	.....	.....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above) .....	0	0	0	0	0

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company

## EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
<b>FIRST YEAR (other than single)</b>								
1. Uncollected .....	0							
2. Deferred and accrued .....	0							
3. Deferred , accrued and uncollected:								
3.1 Direct .....	0							
3.2 Reinsurance assumed .....	0							
3.3 Reinsurance ceded .....	0							
3.4 Net (Line 1 + Line 2) .....	0	0	0	0	0	0	0	0
4. Advance .....	0							
5. Line 3.4 - Line 4 .....	0	0	0	0	0	0	0	0
6. Collected during year:								
6.1 Direct .....	789,452	24,364	443,692			321,396		
6.2 Reinsurance assumed .....	0							
6.3 Reinsurance ceded .....	0							
6.4 Net .....	789,452	24,364	443,692	0	0	321,396	0	0
7. Line 5 + Line 6.4 .....	789,452	24,364	443,692	0	0	321,396	0	0
8. Prior year (uncollected + deferred and accrued - advance) .....	0							
9. First year premiums and considerations:								
9.1 Direct .....	789,452	24,364	443,692			321,396		
9.2 Reinsurance assumed .....	0							
9.3 Reinsurance ceded .....	0							
9.4 Net (Line 7 - Line 8) .....	789,452	24,364	443,692	0	0	321,396	0	0
<b>SINGLE</b>								
10. Single premiums and considerations:								
10.1 Direct .....	0							
10.2 Reinsurance assumed .....	0							
10.3 Reinsurance ceded .....	0							
10.4 Net .....	0	0	0	0	0	0	0	0
<b>RENEWAL</b>								
11. Uncollected .....	3,361,991	448	2,703,237			658,306		
12. Deferred and accrued .....	(2,008,196)		(1,325,008)			(683,189)		
13. Deferred, accrued and uncollected:								
13.1 Direct .....	3,361,991	448	2,703,237			658,306		
13.2 Reinsurance assumed .....	0							
13.3 Reinsurance ceded .....	2,008,196		1,325,008			683,189		
13.4 Net (Line 11 + Line 12) .....	1,353,795	448	1,378,230	0	0	(24,882)	0	0
14. Advance .....	349,686	2,198	219,510			127,978		
15. Line 13.4 - Line 14 .....	1,004,109	(1,750)	1,158,720	0	0	(152,860)	0	0
16. Collected during year:								
16.1 Direct .....	57,639,008	224,743	45,446,146			11,968,118		
16.2 Reinsurance assumed .....	0							
16.3 Reinsurance ceded .....	9,775,228		5,747,049			4,028,179		
16.4 Net .....	47,863,779	224,743	39,699,097	0	0	7,939,939	0	0
17. Line 15 + Line 16.4 .....	48,867,888	222,993	40,857,817	0	0	7,787,079	0	0
18. Prior year (uncollected + deferred and accrued - advance) .....	272,620	(2,587)	487,904	0	0	(212,697)	0	0
19. Renewal premiums and considerations:								
19.1 Direct .....	58,742,180	225,580	46,404,030			12,112,570		
19.2 Reinsurance assumed .....	0							
19.3 Reinsurance ceded .....	10,146,911		6,034,116			4,112,795		
19.4 Net (Line 17 - Line 18) .....	48,595,269	225,580	40,369,913	0	0	7,999,776	0	0
<b>TOTAL</b>								
20. Total premiums and annuity considerations:								
20.1 Direct .....	59,531,632	249,944	46,847,722	0	0	12,433,966	0	0
20.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded .....	10,146,911	0	6,034,116	0	0	4,112,795	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4) .....	49,384,721	249,944	40,813,605	0	0	8,321,172	0	0

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company

**EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>								
21. To pay renewal premiums .....	0	0	0	0	0	0	0	0
22. All other .....	0	0	0	0	0	0	0	0
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>								
23. First year (other than single):								
23.1 Reinsurance ceded .....	0	0	0	0	0	0	0	0
23.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
24. Single:								
24.1 Reinsurance ceded .....	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded .....	0	0	0	0	0	0	0	0
25.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6) .....	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22) .....	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>								
27. First year (other than single) .....	101,958	201	48,348	0	0	53,410	0	0
28. Single .....	0	0	0	0	0	0	0	0
29. Renewal .....	3,320,165	10,984	2,714,382	0	0	594,799	0	0
30. Deposit-type contract funds .....	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	3,422,124	11,185	2,762,730	0	0	648,209	0	0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance			5	6	7			
	1	Accident and Health							
		Life	Cost Containment						
				All Other Lines of Business	Investment	Fraternal			
1.	Rent .....	16,890	1	5,216	0	0			
2.	Salaries and wages .....	3,275,707	1,975	.837,617	0	0			
3.11	Contributions for benefit plans for employees .....	737,757	461	.188,356	0	0			
3.12	Contributions for benefit plans for agents .....	0	0	0	0	0			
3.21	Payments to employees under non-funded benefit plans .....	0	0	0	0	0			
3.22	Payments to agents under non-funded benefit plans .....	0	0	0	0	0			
3.31	Other employee welfare .....	22,738	1	.5,822	0	0			
3.32	Other agent welfare .....	0	0	0	0	0			
4.1	Legal fees and expenses .....	295,514	.4	73,874	0	0			
4.2	Medical examination fees .....	0	0	0	0	0			
4.3	Inspection report fees .....	0	0	0	0	0			
4.4	Fees of public accountants and consulting actuaries .....	44,928	0	11,232	0	0			
4.5	Expense of investigation and settlement of policy claims .....	0	0	0	0	0			
5.1	Traveling expenses .....	19,211	.30	.5,566	0	0			
5.2	Advertising .....	62,106	0	16,246	0	0			
5.3	Postage, express, telegraph and telephone .....	4,678	154	.2,547	0	0			
5.4	Printing and stationery .....	.511	.29	.538	0	0			
5.5	Cost or depreciation of furniture and equipment .....	1,539	.9	.896	0	0			
5.6	Rental of equipment .....	0	0	0	0	0			
5.7	Cost or depreciation of EDP equipment and software .....	744,167	1,569	189,817	0	0			
6.1	Books and periodicals .....	.7,437	.4	.1,923	0	0			
6.2	Bureau and association fees .....	20,809	7	.5,299	0	0			
6.3	Insurance, except on real estate .....	0	0	.479	0	0			
6.4	Miscellaneous losses .....	0	0	0	0	0			
6.5	Collection and bank service charges .....	0	0	0	2,519	0			
6.6	Sundry general expenses .....	0	0	0	0	0			
6.7	Group service and administration fees .....	0	0	0	0	0			
6.8	Reimbursements by uninsured plans .....	0	0	(227,370)	0	0			
7.1	Agency expense allowance .....	0	0	0	0	0			
7.2	Agents' balances charged off (less \$ recovered) .....	0	0	0	0	0			
7.3	Agency conferences other than local meetings .....	0	0	0	0	0			
8.1	Official publication (Fraternal Benefit Societies Only) .....	XXX	XXX	XXX	XXX	0			
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only) .....	XXX	XXX	XXX	XXX	0			
9.1	Real estate expenses .....	0	0	0	0	0			
9.2	Investment expenses not included elsewhere .....	0	0	0	5,390	0			
9.3	Aggregate write-ins for expenses .....	861,519	1,699	224,062	0	0			
10.	General expenses incurred .....	6,115,511	5,943	1,342,121	0	7,909			
11.	General expenses unpaid Dec. 31, prior year .....	482,492	446	243,507	0	2,276			
12.	General expenses unpaid Dec. 31, current year .....	670,900	370	299,362	0	2,980			
13.	Amounts receivable relating to uninsured plans, prior year .....			98,150					
14.	Amounts receivable relating to uninsured plans, current year .....	0	0	63,176	0	0			
15.	General expenses paid during year (Lines 10+11-12-13-14) .....	5,927,103	6,020	1,251,291	0	7,205			
<b>DETAILS OF WRITE-INS</b>									
09.301.	Vendor Services .....	861,519	1,699	224,062					
09.302.									
09.303.									
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page .....	0	0	0	0	0			
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above) .....	861,519	1,699	224,062	0	0			
(a) Includes management fees of \$ 3,529,962 to affiliates and \$ 0 to non-affiliates.									
(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):									
1.	Charitable .....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0			
2.	Institutional .....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0			
3.	Recreational and Health .....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0			
4.	Educational .....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0			
5.	Religious .....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0			
6.	Membership .....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0			
7.	Other .....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0			
8.									
9.									
10.									

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4	5	6			
	1	Accident and Health							
		Life	Health						
				Investment	Fraternal	Total			
1.	Real estate taxes .....	0	0	0	0	0			
2.	State insurance department licenses and fees .....	283,935	202,780	0	0	486,715			
3.	State taxes on premiums .....	662,792	.166,419	0	0	829,211			
4.	Other state taxes, including \$ for employee benefits .....	0	0	0	0	0			
5.	U.S. Social Security taxes .....	0	0	0	0	0			
6.	All other taxes .....	0	532	0	0	532			
7.	Taxes, licenses and fees incurred .....	946,727	369,731	0	0	1,316,458			
8.	Taxes, licenses and fees unpaid Dec. 31, prior year .....	700,306	162,230	0	0	862,536			
9.	Taxes, licenses and fees unpaid Dec. 31, current year .....	766,335	209,124	0	0	975,459			
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) .....	880,698	322,837	0	0	1,203,535			

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1	2			
			Life	Accident and Health	
1.	Applied to pay renewal premiums .....				
2.	Applied to shorten the endowment or premium-paying period .....				
3.	Applied to provide paid-up additions .....				
4.	Applied to provide paid-up annuities .....				
5.	Total Lines 1 through 4 .....				
6.	Paid in cash .....				
7.	Left on deposit .....				
8.	Aggregate write-ins for dividend or refund options .....				
9.	Total Lines 5 through 8 .....				
10.	Amount due and unpaid .....				
11.	Provision for dividends or refunds payable in the following calendar year .....				
12.	Terminal dividends .....				
13.	Provision for deferred dividend contracts .....				
14.	Amount provisionally held for deferred dividend contracts not included in Line 13 .....				
15.	Total Lines 10 through 14 .....				
16.	Total from prior year .....				
17.	Total dividends or refunds (Lines 9 + 15 - 16) .....				
<b>DETAILS OF WRITE-INS</b>					
0801.					
0802.					
0803.					
0898.	Summary of remaining write-ins for Line 8 from overflow page .....				
0899.	Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) .....				

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company

## **EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ ..... ; Annuities \$ ..... ; Supplementary Contracts with Life Contingencies \$ ..... ; Accidental Death Benefits \$ ..... ; Disability - Active Lives \$ ..... ; Disability - Disabled Lives \$ ..... ; Miscellaneous Reserves \$ ..... .

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company  
**EXHIBIT 5 - INTERROGATORIES**

1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ ] No [ X ]  
 1.2 If not, state which kind is issued.

2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [ ] No [ X ]  
 2.2 If not, state which kind is issued.

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [ ] No [ X ]  
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force?..... Yes [ ] No [ X ]  
 If so, state:  
 4.1 Amount of insurance? ..... \$..... 0  
 4.2 Amount of reserve? ..... \$..... 0  
 4.3 Basis of reserve:  
 .....  
 4.4 Basis of regular assessments:  
 .....  
 4.5 Basis of special assessments:  
 .....  
 4.6 Assessments collected during the year ..... \$..... 0

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?..... Yes [ ] No [ X ]  
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$..... 0  
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$..... 0  
 Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... \$..... 0  
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
 .....  
 7.3 State the amount of reserves established for this business: ..... \$..... 0  
 7.4 Identify where the reserves are reported in the blank:  
 .....

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... \$..... 0  
 8.2 State the amount of reserves established for this business: ..... \$..... 0  
 8.3 Identify where the reserves are reported in the blank:  
 .....

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... \$..... 0  
 9.2 State the amount of reserves established for this business: ..... \$..... 0  
 9.3 Identify where the reserves are reported in the blank:  
 .....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
<b>NONE</b>			
9999999 - Total (Column 4, only)			

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS <sup>(a)</sup>**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves .....	0												
2. Additional contract reserves (b) .....	0												
3. Additional actuarial reserves-Asset/Liability analysis .....	0												
4. Reserve for future contingent benefits .....	0												
5. Reserve for rate credits .....	0												
6. Aggregate write-ins for reserves .....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross) .....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Reinsurance ceded .....	0												
9. Totals (Net) .....	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims .....	11,175,657										11,135,657		40,000
11. Additional actuarial reserves-Asset/Liability analysis .....	0												
12. Reserve for future contingent benefits .....	0												
13. Aggregate write-ins for reserves .....	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross) .....	11,175,657	0	0	0	0	0	0	0	0	0	11,135,657	0	40,000
15. Reinsurance ceded .....	10,365,657										10,365,657		
16. Totals (Net) .....	810,000	0	0	0	0	0	0	0	0	0	770,000	0	40,000
17. TOTAL (Net) .....	810,000	0	0	0	0	0	0	0	0	0	770,000	0	40,000
18. TABULAR FUND INTEREST .....	0												
<b>DETAILS OF WRITE-INS</b>													
0601. ....													
0602. ....													
0603. ....													
0698. Summary of remaining write-ins for Line 6 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	0	0	0	0	0	0	0	0	0	0	0	0	0
1301. ....													
1302. ....													
1303. ....													
1398. Summary of remaining write-ins for Line 13 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above) .....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company

## EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....						
2. Deposits received during the year .....						
3. Investment earnings credited to the account .....						
4. Other net change in reserves .....						
5. Fees and other charges assessed .....						
6. Surrender charges .....						
7. Net surrender or withdrawal payments .....						
8. Other net transfers to or (from) Separate Accounts .....						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)						
10. Reinsurance balance at the beginning of the year .....						
11. Net change in reinsurance assumed .....						
12. Net change in reinsurance ceded .....						
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)						

NONE

## (a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) ..... \$ .....
2. Reported as Annuities Certain (captured in column 3) ..... \$ .....
3. Reported as Supplemental Contracts (captured in column 4) ..... \$ .....
4. Reported as Dividend Accumulations or Refunds (captured in column 5) ..... \$ .....
5. Reported as Premium or Other Deposit Funds (captured in column 6) ..... \$ .....
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$ .....

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS****PART 1 - Liability End of Current Year**

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Due and unpaid:								
1.1 Direct .....	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0
1.4 Net .....	0	0	0	0	0	0	0	0
2. In course of settlement:								
2.1 Resisted .....	0	0	0	0	0	0	0	0
2.11 Direct .....	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed .....	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded .....	0	0	0	0	0	0	0	0
2.14 Net .....	0	(b) 0	(b) 0	(b) 0	0	0	0	0
2.2 Other .....	7,166,047	0	7,166,047	0	0	0	0	0
2.21 Direct .....	7,166,047	0	7,166,047	0	0	0	0	0
2.22 Reinsurance assumed .....	0	0	0	0	0	0	0	0
2.23 Reinsurance ceded .....	886,400	0	886,400	0	0	0	0	0
2.24 Net .....	6,279,647	(b) 0	(b) 6,279,647	(b) 0	0	0	0	0
3. Incurred but unreported:								
3.1 Direct .....	5,806,093	2,000	5,611,000	0	0	193,093	0	0
3.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded .....	198,122	0	55,029	0	0	143,093	0	0
3.4 Net .....	5,607,971	(b) 2,000	(b) 5,555,971	(b) 0	0	(b) 50,000	0	0
4. TOTALS .....	12,972,140	2,000	12,777,047	0	0	193,093	0	0
4.1 Direct .....	12,972,140	2,000	12,777,047	0	0	193,093	0	0
4.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded .....	1,084,522	0	941,429	0	0	143,093	0	0
4.4 Net .....	11,887,617	(a) 2,000	(a) 11,835,617	0	0	50,000	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ ..... in Column 2 and \$ ..... in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Individual Life \$ ..... Group Life \$ ..... , and Individual Annuities \$ .....

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

PART 2 - Incurred During the Year

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements During the Year:								
1.1 Direct .....	39,757,445	191,000	32,818,923	0	0	6,747,522	0	0
1.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded .....	5,874,214	0	3,607,936	0	0	2,266,278	0	0
1.4 Net .....	(c) 33,883,231	191,000	29,210,987	0	0	4,481,244	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct .....	12,972,140	2,000	12,777,047	0	0	193,093	0	0
2.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded .....	1,084,522	0	941,429	0	0	143,093	0	0
2.4 Net .....	11,887,617	2,000	11,835,617	0	0	50,000	0	0
3. Amounts recoverable from reinsurers December 31, current year .....	397	0	397	0	0	0	0	0
4. Liability December 31, prior year:								
4.1 Direct .....	9,131,478	1,000	9,090,478	0	0	40,000	0	0
4.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded .....	565,724	0	565,724	0	0	0	0	0
4.4 Net .....	8,565,753	1,000	8,524,753	0	0	40,000	0	0
5. Amounts recoverable from reinsurers December 31, prior year .....	142,114		142,114					
6. Incurred Benefits								
6.1 Direct .....	43,598,107	192,000	36,505,492	0	0	6,900,615	0	0
6.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded .....	6,251,295	0	3,841,924	0	0	2,409,371	0	0
6.4 Net .....	37,346,812	192,000	32,663,568	0	0	4,491,244	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.

\$..... in Line 6.1, and \$ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.

\$..... in Line 6.1, and \$ ..... in Line 6.4.

(c) Includes \$ ..... premiums waived under total and permanent disability benefits.

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**EXHIBIT OF NON-ADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	92,413	0	(92,413)
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	0	0	0
21. Furniture and equipment, including health care delivery assets .....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	272,733	125,839	(146,894)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	365,146	125,839	(239,308)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27) .....	365,146	125,839	(239,308)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0
2501. Prepaid Assets .....	258,991	19,620	(239,371)
2502. Other Receivables .....	13,742	106,219	92,477
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	272,733	125,839	(146,894)

## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**
**A. Accounting Practices**

The accompanying statutory financial statements of MedMutual Life Insurance Company (the Company or MMLIC) have been prepared in conformity with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), as prescribed by the Ohio Department of Insurance (ODI). No accounting practices were employed by the Company in 2024 or 2023 that departed from NAIC SAP.

	F/S SSAP #	F/S Page	F/S Line #	2024	2023
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 470,471	\$ 9,478,212
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 470,471	\$ 9,478,212
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 46,692,730	\$ 44,830,238
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 46,692,730	\$ 44,830,238

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of the financial statements requires management to make estimates and assumptions that affect amounts reported in the statutory financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

**C. Accounting Policy**
**Basis of Presentation**

Statutory accounting practices vary from generally accepted accounting principles (GAAP). The more significant differences from GAAP are as follows:

**Investments**

Investments in bonds are reported at cost, or the lower of amortized cost or fair value based on their NAIC rating; for GAAP, such fixed maturity investments are held as available-for-sale and are reported at fair value with unrealized holding gains and losses reported as a separate component of capital and surplus.

Under statutory accounting, a realized loss is recorded upon the sale of an investment at a loss or when a decline in the fair value of an investment is determined by management to be other-than-temporary. Realized capital gains and losses are determined on the first-in, first-out cost method.

For GAAP, the Company evaluates an available-for-sale debt security for credit-related impairment by considering the present value of expected cash flows relative to a security's amortized cost, the extent to which fair value is less than amortized cost, the financial condition and near-term prospects of the issuer and specific events or circumstances which may influence the operations of the issuer. Credit-related impairments are recorded as an allowance, with an offset to investment and other income. Non-credit related impairments are recorded through other comprehensive income. If the Company intends to sell an impaired security, or will likely be required to sell a security before recovery of the entire amortized cost, the entire impairment is included in net earnings. The amount of the total impairment related to the credit loss would be recognized in earnings. The amount of the total impairment related to other factors would be recognized in other comprehensive income.

**Nonadmitted Assets**

Certain assets designated as nonadmitted, principally other receivables and prepaid expenses, not specifically identified as an admitted asset in the NAIC SAP, are excluded from the statutory statements of admitted assets, liabilities and capital and surplus and are charged directly to capital and surplus. In accordance with GAAP, such assets are included in the balance sheet, net of valuation allowance, if necessary. Capital and surplus was reduced by nonadmitted assets of \$594,000 and \$126,000 at December 31, 2024 and 2023, respectively.

**Guarantee Fund Premium Tax Assets**

The Company recognizes premium tax assets that are recoverable in excess of one year if the credits are due to the insolvency of a writer of long-term care contracts. For GAAP, the Company is only permitted to recognize premium tax assets that are recoverable in the next calendar year as credits against taxes owed on premiums earned in the current calendar year.

**Deferred Income Taxes**

The Company computes deferred income taxes in accordance with Statement of Statutory Accounting Principle (SSAP) No. 101, Income Taxes. Under SSAP No. 101, gross deferred tax assets are reduced by a statutory valuation allowance adjustment if, based on the weight of available evidence, it is more-likely-than-not that some portion or all of the gross deferred tax assets will not be realized to calculate the adjusted gross deferred tax assets.

Considerable judgment is required in determining whether a valuation allowance is necessary, and if so, the amount of such valuation allowance. In evaluating the need for a valuation allowance the Company includes many factors, including: (1) the nature of the deferred tax assets and liabilities; (2) whether they are ordinary or capital; (3) the timing of reversal; (4) taxable income in prior carry back years as well as projected taxable earnings exclusive of reversing temporary differences and carry forwards; (5) the length of time that carryovers can be used; (6) unique tax rules that would impact the utilization of the deferred tax assets; and (7) any tax planning strategies that the Company would employ to avoid a tax benefit expiring unused.

Admitted adjusted deferred income tax assets are limited to (1) the amount of federal income taxes paid in prior years that can be recovered through loss carrybacks for existing temporary differences that reverse during a timeframe corresponding with the Internal Revenue Service tax loss carryback provisions, not to exceed three years, plus (2) the amount of adjusted gross deferred income tax assets expected to be realized within three years limited to an amount that is no greater than 15% of current period's adjusted statutory capital and surplus, plus 3) the amount of remaining adjusted gross deferred income tax assets that can be offset against existing gross deferred income tax liabilities after considering the character (i.e., ordinary versus capital) and reversal patterns of the deferred tax assets and liabilities. The remaining adjusted deferred income tax assets are nonadmitted.

Under GAAP, a deferred income tax asset is recorded for the amount of gross deferred income tax assets expected to be realized in all future years, and a valuation allowance is established for deferred income tax assets not realizable.

**Contract Liabilities**

Under statutory accounting, life contract liabilities are based on statutory mortality tables and interest rates rather than on the basis of mortality, interest, and withdrawal assumptions anticipated by the Company as would be required under GAAP.

**Reinsurance**

Policy and contract liabilities ceded to reinsurers have been reported as reductions of the related reserves rather than as assets as would be required under GAAP.

## NOTES TO FINANCIAL STATEMENTS

### **Premium Deficiency Reserves**

Premium deficiency reserves are recognized when expected claims, claim adjustment expenses, and administrative costs exceed the premium to be collected for the remainder of the contract period. The Company considers anticipated net investment income as a factor in determining the premium deficiency reserve amount. Under GAAP, general overhead is excluded from the premium deficiency reserve calculation.

### **Valuation Reserve**

Capital gains on bonds, net of taxes, that arise from interest rate fluctuations are credited to an interest maintenance reserve (IMR), and the IMR is amortized over the remaining life of the bond sold. For GAAP, capital gain and losses are recognized as current income or loss. An asset valuation reserve (AVR) is maintained for the risk asset defaults based on NAIC prescribed formula with changes reflected in unassigned surplus. AVR is not recognized for GAAP.

### **Statutory Statement of Cash Flow**

Cash and short-term investments in the statutory statements of cash flows represent cash balances and investments with initial maturities of one year or less. Under GAAP, the corresponding caption of cash and cash equivalents includes cash balances and investments with maturities of three months or less.

### **Other significant accounting practices are as follows:**

#### **Cash and Invested Assets**

Short-term investments, principally money market accounts, include investments with remaining maturities of one year or less at the time of acquisition and are principally carried at amortized cost, which approximates fair value.

U.S. government securities and corporate bonds not backed by other assets are recorded at cost adjusted for amortization of premiums and discounts using the interest method. The fair values disclosed for these securities are obtained from independent pricing services.

#### **Other-Than-Temporary Impairment**

The Company reviews the values of the Company's investments on a quarterly basis. If the value of the investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination for each security, the following is considered:

- The length of time and the extent to which the fair value has been less than the amortized cost basis.
- The Company's ability and intent to hold the security long enough for it to recover its value.
- A significant deterioration in the earning performance, credit rating, asset quality or business prospects of the investee.
- A significant adverse change in the regulatory, economic, or technological environment of the investee.
- Factors that raise significant concerns about the investee's ability to continue as a going concern such as negative cash flows from operations, working capital deficiencies, or noncompliance with statutory capital requirements or debt covenants.

#### **Fair Value Measurements**

Assets recorded in the statutory statements of admitted assets, liabilities and capital and surplus are categorized based on the level of judgment associated with the inputs used to measure their fair value. Level inputs are as follows:

Level 1- Values are unadjusted quoted prices for identical assets in active markets accessible at the measurement date.

Level 2- Inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates, volatilities, spreads, and yield curves.

Level 3- Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

#### **Premiums**

Premiums are earned and recorded, net of amounts assumed and ceded under reinsurance agreements, pro rata over the period for which coverage is provided. Uncollected premiums include uncollected amounts from insured individuals and groups and are reported net of an allowance for amounts deemed uncollectible. Premium payments received prior to the period of coverage are classified as advance premiums.

The Company is subject to premium and loss experience rating agreements with certain life insurance customers. There were no material balances at December 31, 2024 and December 31, 2023. These premium adjustments are recognized as adjustments to earned premium in the period in which it is determined that adjustments are required. Total net premiums subject to retrospective loss experience ratings in 2024 and 2023 was approximately \$299,000 and \$312,000, respectively, which represents 0.7% and 0.9%, respectively, of the Company's net life insurance premiums.

#### **Uncertain Tax Policies**

The Company records uncertain tax positions on the basis of a two-step process whereby (1) the Company determines whether it is more likely than not that the tax positions will be sustained on the basis of the technical merits of the position and (2) for those tax positions that meet the more- likely-than-not recognition threshold, the Company recognizes the largest amount of tax benefit that is more than 50 percent likely to be realized upon ultimate settlement with the related tax authority.

Changes to liabilities for uncertain tax positions are recorded as income tax expense in the accompanying statutory statements of revenue and expenses. The total liability for uncertain tax positions at December 31, 2024 and 2023 was \$0 and \$0 respectively. The Company does not expect any significant changes in its uncertain tax positions in 2025.

D. Going Concern  
Not Applicable.

#### **NOTE 2 Accounting Changes and Corrections of Errors**

Not Applicable.

#### **NOTE 3 Business Combinations and Goodwill**

Not Applicable.

#### **NOTE 4 Discontinued Operations**

Not Applicable.

#### **NOTE 5 Investments**

- A. Mortgage Loans, including Mezzanine Real Estate Loans  
Not Applicable.
- B. Debt Restructuring  
Not Applicable.
- C. Reverse Mortgages  
Not Applicable.
- D. Loan-Backed Securities  
Not Applicable.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
Not Applicable.

## NOTES TO FINANCIAL STATEMENTS

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not Applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not Applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale  
Not Applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Not Applicable.

J. Not Applicable.

K. Low Income Housing tax Credits (LIHTC)  
Not Applicable.

L. Restricted Assets

## 1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					6	7		
	Current Year								
	1	2	3	4	5				
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)		
a. Subject to contractual obligation for which liability is not shown					\$ -	\$ -	\$ -		
b. Collateral held under security lending agreements					\$ -	\$ -	\$ -		
c. Subject to repurchase agreements					\$ -	\$ -	\$ -		
d. Subject to reverse repurchase agreements					\$ -	\$ -	\$ -		
e. Subject to dollar repurchase agreements					\$ -	\$ -	\$ -		
f. Subject to dollar reverse repurchase agreements					\$ -	\$ -	\$ -		
g. Placed under option contracts					\$ -	\$ -	\$ -		
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -	\$ -	\$ -		
i. FHLB capital stock	\$ 2,452,455				\$ -	\$ -	\$ -		
j. On deposit with states					\$ -	\$ -	\$ -		
k. On deposit with other regulatory bodies					\$ -	\$ -	\$ -		
l. Pledged collateral to FHLB (including assets backing funding agreements)					\$ -	\$ -	\$ -		
m. Pledged as collateral not captured in other categories					\$ -	\$ -	\$ -		
n. Other restricted assets					\$ -	\$ -	\$ -		
o. Total Restricted Assets (Sum of a through n)	\$ 2,452,455	\$ -	\$ -	\$ -	\$ 2,452,455	\$ 2,297,664	\$ 154,790		

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
Restricted Asset Category	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%
c. Subject to repurchase agreements		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%
g. Placed under option contracts		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%
i. FHLB capital stock		\$ -	0.000%	0.000%
j. On deposit with states	\$ 2,452,455		3.619%	3.639%
k. On deposit with other regulatory bodies		\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories		\$ -	0.000%	0.000%
n. Other restricted assets		\$ -	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	\$ -	\$ 2,452,455	3.619%	3.639%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

## NOTES TO FINANCIAL STATEMENTS

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)  
Not Applicable.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)  
Not Applicable.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements  
Not Applicable.

## M. Working Capital Finance Investments

Not Applicable.

## N. Offsetting and Netting of Assets and Liabilities

Not Applicable.

## O. 5GI Securities

Not Applicable.

## P. Short Sales

Not Applicable.

## Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	0	0
2. Aggregate Amount of Investment Income	\$ -	\$ -

## R. Reporting Entity's Share of Cash Pool by Asset Type

Not Applicable.

## S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not Applicable.

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

Not Applicable.

**NOTE 7 Investment Income**

## A. Not Applicable

## B. -

## C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 159,370
2. Nonadmitted	\$ -
3. Admitted	\$ 159,370

## D. The aggregate deferred interest.

Aggregate Deferred Interest	Amount
	\$ -

## E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

Cumulative amounts of PIK interest included in the current principal balance	Amount
	\$ -

**NOTE 8 Derivative Instruments**

Not Applicable

**NOTE 9 Income Taxes**

## A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

The Company is taxed as a life insurance company and met the requirements to file a consolidated federal income tax return with its Parent and other affiliates in 2024 and 2023. According to Internal Revenue Code (IRC) Section 816(a), if a company's average life reserves comprise more than 50 percent of its aggregate reserves it will be taxed as a life insurance company. Under the Tax Cuts and Jobs Act (TCJA), net operating losses (NOLs) of life insurance companies may carryforward indefinitely, but limits utilization to 80 percent of a given year's taxable income with no loss carryback capacity. If MMLIC meets this test, it will no longer be able to carryback NOLs. The Company's DTAs would be admitted under SSAP 101 paragraph 11b versus 11a in the event the Company has future taxable income.

Deferred income tax assets (DTAs) and liabilities (DTLs) represent the expected future tax consequences of temporary items with differences generated by statutory accounting as defined in SSAP No. 101. DTAs and DTLs are computed by means of identifying temporary differences which are measured using a balance sheet approach whereby statutory and tax basis statutory statements of admitted assets, liabilities and capital and surplus are compared.

Current federal income tax recoverable from the Parent include all current income taxes, including interest, expected to be paid in a subsequent accounting period. Any tax related to the tax sharing agreement is included in the current federal income tax payable balance until the tax return is filed and amounts are then settled with the Parent.

The Company paid no federal income taxes during 2024 or 2023. At December 31, 2024, the Company had \$4,415,000 of net operating loss carryforwards. The Company has no capital loss carryforwards to utilize in future years at December 31, 2024.

The Company is subject to federal income tax examinations by tax authorities for the years 2021 through 2024. 2020 and prior years are closed.

At December 31, 2024 and 2023, there were no capital DTAs or DTLs. Components of ordinary DTAs and DTLs are as follows:

1.

	As of End of Current Period			12/31/2023			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,632,939		\$ 1,632,939	\$ 620,637		\$ 620,637	\$ 1,012,302	\$ -	\$ 1,012,302
(b) Statutory Valuation Allowance Adjustment			\$ -	\$ 620,637		\$ 620,637	\$ (620,637)	\$ -	\$ (620,637)
(c) Adjusted Gross Deferred Tax Assets									
(1a - 1b)	\$ 1,632,939	\$ -	\$ 1,632,939	\$ -	\$ -	\$ 1,632,939	\$ -	\$ 1,632,939	
(d) Deferred Tax Assets Nonadmitted	\$ 92,413		\$ 92,413				\$ 92,413		\$ 92,413
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,540,526	\$ -	\$ 1,540,526	\$ -	\$ -	\$ 1,540,526	\$ -	\$ 1,540,526	
(f) Deferred Tax Liabilities			\$ -			\$ -	\$ -	\$ -	
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)									
(1e - 1f)	\$ 1,540,526	\$ -	\$ 1,540,526	\$ -	\$ -	\$ 1,540,526	\$ -	\$ 1,540,526	

## NOTES TO FINANCIAL STATEMENTS

2.

	As of End of Current Period			12/31/2023			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks			\$ -			\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 1,540,526		\$ 1,540,526			\$ -	\$ 1,540,526	\$ -	\$ 1,540,526
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.			\$ -			\$ -	\$ -	\$ -	\$ -
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX		XXX	XXX		XXX	XXX	\$ -
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.			\$ -			\$ -	\$ -	\$ -	\$ -
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 1,540,526	\$ -	\$ 1,540,526	\$ -	\$ -	\$ -	\$ 1,540,526	\$ -	\$ 1,540,526

3.

	2024	2023
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	527.850%	548.260%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 45,172,192	\$ 44,848,616

4.

	As of End of Current Period		12/31/2023		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 1,632,939	\$ -	\$ -	\$ -	\$ 1,632,939	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies					0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 1,540,526	\$ -	\$ -	\$ -	\$ 1,540,526	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies					0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance?

B. There are no temporary differences for deferred tax liabilities that are not recognized at December 31, 2024 and 2023.

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2023	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 74,406	\$ 610,834	\$ (536,428)
(b) Foreign			\$ -
(c) Subtotal (1a+1b)	\$ 74,406	\$ 610,834	\$ (536,428)
(d) Federal income tax on net capital gains			\$ -
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other	\$ 1,180,392	\$ 24,767	\$ 1,155,625
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 1,254,798	\$ 635,601	\$ 619,197
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses			\$ -
(2) Unearned premium reserve	\$ 2,477	\$ 565	\$ 1,912
(3) Policyholder reserves	\$ 2,831	\$ 4,572	\$ (1,741)
(4) Investments			\$ -
(5) Deferred acquisition costs	\$ 549,561	\$ 498,019	\$ 51,542
(6) Policyholder dividends accrual			\$ -
(7) Fixed assets			\$ -
(8) Compensation and benefits accrual			\$ -
(9) Pension accrual			\$ -
(10) Receivables - nonadmitted			\$ -

## NOTES TO FINANCIAL STATEMENTS

(11) Net operating loss carry-forward	\$ 927,129		\$ 927,129	
(12) Tax credit carry-forward			\$ -	
(13) Other	\$ 150,941	\$ 117,481	\$ 33,460	
(99) Subtotal (sum of 2a1 through 2a13)	\$ 1,632,939	\$ 620,637	\$ 1,012,302	
(b) Statutory valuation allowance adjustment		\$ 620,637	\$ (620,637)	
(c) Nonadmitted	\$ 92,413		\$ 92,413	
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 1,540,526	\$ -	\$ 1,540,526	
(e) Capital:				
(1) Investments			\$ -	
(2) Net capital loss carry-forward			\$ -	
(3) Real estate			\$ -	
(4) Other			\$ -	
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ -	\$ -	\$ -	
(f) Statutory valuation allowance adjustment			\$ -	
(g) Nonadmitted			\$ -	
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -	
(i) Admitted deferred tax assets (2d + 2h)	\$ 1,540,526	\$ -	\$ 1,540,526	
3. Deferred Tax Liabilities:				
(a) Ordinary:				
(1) Investments			\$ -	
(2) Fixed assets			\$ -	
(3) Deferred and uncollected premium			\$ -	
(4) Policyholder reserves			\$ -	
(5) Other			\$ -	
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ -	\$ -	\$ -	
(b) Capital:				
(1) Investments			\$ -	
(2) Real estate			\$ -	
(3) Other			\$ -	
(99) Subtotal (3b1+3b2+3b3)	\$ -	\$ -	\$ -	
(c) Deferred tax liabilities (3a99 + 3b99)	\$ -	\$ -	\$ -	
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 1,540,526	\$ -	\$ 1,540,526	

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference are as follows for the years ended December 31, 2024 and 2023:

Description	December 31, 2024			December 31, 2023		
	Amount	Tax Effect	Effective Tax	Amount	Tax Effect	Effective Tax
(Loss) Income before taxes	\$ 1,725,000	\$ 362,000	21.00%	\$ 10,114,000	\$ 2,124,000	21.00%
Change in valuation allowance	(2,955,000)	(621,000)	-36.0%	(7,354,000)	(1,544,000)	-15.3%
Permanent items	-	-	0.0%	-	-	0.0%
Change in other reserves	(29,000)	(6,000)	-0.3%	7,000	1,000	0.0%
Change in nonadmitted assets	(147,000)	(31,000)	-1.8%	341,000	72,000	0.7%
Other	(395,000)	(83,000)	-4.8%	(81,000)	(17,000)	-0.2%
	<hr/> <u>\$ (1,801,000)</u>	<hr/> <u>\$ (379,000)</u>	<hr/> <u>-22.0%</u>	<hr/> <u>\$ 3,027,000</u>	<hr/> <u>\$ 636,000</u>	<hr/> <u>6.3%</u>
Federal income taxes incurred		1,254,000	72.7%		636,000	6.3%
Federal income tax on net capital gain		-	0.0%		-	0.0%
Change in net deferred income taxes		(1,633,000)	-94.7%		-	0.0%
Total statutory income taxes		<hr/> <u>(379,000)</u>	<hr/> <u>-22.0%</u>		<hr/> <u>636,000</u>	<hr/> <u>6.3%</u>

E. At December 31, 2024, the Company had \$4,415,000 of net operating loss carryforwards. The Company has no capital loss carryforwards to utilize in future years at December 31, 2024.

## F. Consolidated Federal Income Tax Return

The Company's federal income tax return is consolidated with the following entities:

Medical Mutual of Ohio  
MedMutual Life Insurance Company  
Medical Health Insuring Corporation of Ohio  
Superior Dental Care, Inc.  
Paramount Insurance Company  
Paramount Care of Michigan  
Paramount Care of Virginia  
Paramount Care of Maryland  
Paramount Care of Pennsylvania  
Paramount Care Inc  
Paramount Care of Indiana

The Company is party to a written tax sharing agreement with its Parent and other affiliates. According to the agreement each member pays taxes or receives credits (to/from the Parent) as if the member had filed a separate tax return. The payment is finalized for the tax year after the return is filed and/or after an IRS audit is completed. A member generating a taxable loss, or whose net operating losses (NOLs) or other tax attributes are utilized in the current year, or whose tax attributes are utilized, is compensated for such loss or attributes utilized in the year absorbed.

G. The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)  
Not applicable.

I. Alternative Minimum Tax (AMT) Credit  
Not Applicable.

## NOTES TO FINANCIAL STATEMENTS

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**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A-B; The Parent provides administrative services to the Company in connection with an administrative services agreement. Expense allocations are reviewed periodically. D-F. to ensure expenses are being appropriately charged to each affiliate and could vary from year-to-year. In 2024 and 2023, charges to the Company for these services totaled \$3,438,000 and \$2,452,000, respectively. These charges could vary if the administrative services were provided by an unaffiliated vendor. Amounts payable and receivable between the Company and MMO are settled within three months.

During 2024 and 2023, the Company provided life, accidental death and dismemberment, and long-term disability coverage to employees of MMO and its subsidiaries. Premiums paid by the Parent to MMLIC for such coverage totaled \$2,536,000 and \$2,198,000 for 2024 and 2023, respectively.

The Parent has guaranteed that the Company will maintain the minimum capital and surplus as required by Ohio law.

The Company received a capital contribution of \$0 and \$0 from MMO in 2024 and 2023, respectively.

C: G Not Applicable.

-O.

**NOTE 11 Debt**

Not Applicable.

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

Not Applicable.

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

- A. The Company had 50,000 shares of common stock authorized; 16,000 shares issued and outstanding. All shares have a par value of \$100.
- B. The Company has no preferred stock authorized or outstanding.
- C. The payment of dividends by the Company to MMO is limited and can only be made from earned profits unless prior approval is received from the Ohio Insurance Commissioner. The maximum amount of dividends that may be paid without prior approval of the Ohio Insurance Commissioner is also subject to restrictions relating to statutory capital and surplus and net income. There were no dividends paid by the Company in 2024 or 2023.
- D. Not Applicable.
- E. Within the limitations of (C) above, there were no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- G. There were no advances to surplus not repaid.
- H. Not Applicable.
- I. There were no changes in special surplus funds from the prior year end.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is Not Applicable.
- K. The Company issued the following surplus debentures or similar obligations: Not Applicable.
- L. The impact of any restatement due to prior quasi-reorganizations is as follows: Not Applicable.
- M. Not Applicable.

**NOTE 14 Liabilities, Contingencies and Assessments**

- A. Contingent Commitments  
Not Applicable.

- B. Assessments

The Company is subject to regulations that may result in assessments under state insurance guaranty association laws. The Company is not  
(1) anticipating any significant assessments as of December 31, 2024.

(2) Not Applicable.

(3) Not Applicable.

- C. Gain Contingencies  
Not Applicable.

- D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits  
Not Applicable.

- E. Joint and Several Liabilities  
Not Applicable.

- F. All Other Contingencies

Various lawsuits against the Company have arisen in the ordinary course of business. While the outcome of these matters cannot be predicted with certainty at this time, management believes they will not have a material adverse effect on the Company's financial position or results of operations.

**NOTE 15 Leases**

- A. Lessee Operating Lease:  
Not Applicable

- B. Lessor Leases  
Not Applicable

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

Not Applicable.

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

Not Applicable.

## NOTES TO FINANCIAL STATEMENTS

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**
**A. ASO Plans:**

The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during 2024:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative Expenses (including administrative fees) in excess of actual expenses		\$	-
b. Total net other income or expenses (including interest paid to or received from plans)		\$	-
c. Net gain or (loss) from operations (a+b)	\$	-	\$
d. Total claim payment volume		\$	-

**B. ASC Plans:**

Not Applicable.

**C. Medicare or Similarly Structured Cost Based Reimbursement Contract**

Not Applicable.

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not Applicable.

**NOTE 20 Fair Value Measurements**

A. The Company has no assets or liabilities that are reported at fair value as of December 31, 2024.

B. Not Applicable.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
BONDS	\$ 21,459,071	\$ 22,243,050		\$ 21,459,071			

D. Not Practicable to Estimate Fair Value  
Not Applicable.

E. Not Applicable.

**NOTE 21 Other Items**

A. Unusual or Infrequent Items

B. Troubled Debt Restructuring: Debtors  
Not Applicable.

C. Other Disclosures

The Company is subject to certain Risk-Based Capital (RBC) requirements specified by the NAIC and required by the ODI. Under those requirements, the amount of capital and surplus maintained by the Company is determined based on various risk factors. At December 31, 2024 and 2023, the Company is in excess of the minimum RBC requirements.

D. Business Interruption Insurance Recoveries  
Not Applicable.

E. State Transferable and Non-transferable Tax Credits

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
21E1999 - Total		\$ -	\$ -

(2)

(3)

(4) State Tax Credits Admitted and Nonadmitted

a. Transferable	Total Admitted	Total Nonadmitted
b. Non-transferable		

F. Subprime Mortgage Related Risk Exposure  
(1)

(2) Direct exposure through investments in subprime mortgage loans.

	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	Other-Than-Temporary Impairment Losses Recognized	Default Rate
a. Mortgages in the process of foreclosure					
b. Mortgages in good standing					
c. Mortgages with restructure terms					
d. Total (a+b+c)	\$ -	\$ -	\$ -	\$ -	XXX

## NOTES TO FINANCIAL STATEMENTS

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities				
b. Commercial mortgage backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs *				
f. Other assets				
g. Total (a+b+c+d+e+f)	\$ -	\$ -	\$ -	\$ -

\* These investments comprise \_\_\_\_\_ of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
a. Mortgage Guaranty Coverage				
b. Financial Guaranty Coverage				
c. Other Lines (specify):				
d. Total (Sum of a through c)	\$ -	\$ -	\$ -	\$ -

## G. Retained Assets

(1)

(2)

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months				
b. 13 to 24 Months				
c. 25 to 36 Months				
d. 37 to 48 Months				
e. Equity investment in SCAs *				
f. 49 to 60 Months				
g. Total (a+b+c+d+e+f)	0	\$ -	0	\$ -

(3)

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	0	\$ -	0	\$ -
b. Number/amount of retained asset accounts issued/added during the year				
c. Investment earnings credited to retained asset accounts during the year	XXX		XXX	
d. Fees and other charges assessed to retained asset account during the year	XXX		XXX	
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year				
f. Number/amount of retained asset accounts closed/withdrawn during the year				
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f)	0	\$ -	0	\$ -

## H. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer		
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		

## I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

- (1) Amount of admitted balance that could be realized from an investment vehicle
- (2) Percentage Bonds
- (3) Percentage Stocks
- (4) Percentage Mortgage Loans
- (5) Percentage Real Estate
- (6) Percentage Cash and Short-Term Investments
- (7) Percentage Derivatives
- (8) Percentage Other Invested Assets

## NOTES TO FINANCIAL STATEMENTS

## J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

## (1) Net negative (disallowed) IMR

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ -	-		

## (2) Net negative (disallowed) IMR admitted

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ -	-		

## (3) Calculated adjusted capital and surplus

a. Prior Period General Account Capital & Surplus	Total
From Prior Period SAP Financials	
b. Net Positive Goodwill (admitted)	
c. EDP Equipment & Operating System Software (admitted)	
d. Net DTAs (admitted)	
e. Net Negative (disallowed) IMR (admitted)	
f. Adjusted Capital & Surplus (a-(b+c+d+e))	\$ -

## (4) Percentage of adjusted capital and surplus

Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus	0.0%
---	------

## (5) Allocated gains/losses to IMR from derivatives:

a. General Account	Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period		
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period		
3. Fair Value Derivative Gains & Losses Amortized Over Current Period		
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period		
Total	\$ -	\$ -
b. Separate Account - Insulated	Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period		
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period		
3. Fair Value Derivative Gains & Losses Amortized Over Current Period		
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period		
Total	\$ -	\$ -
c. Separate Account - Non-Insulated	Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period		
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period		
3. Fair Value Derivative Gains & Losses Amortized Over Current Period		
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period		
Total	\$ -	\$ -

**NOTE 22 Events Subsequent**

The Company has evaluated subsequent events from the end of the most recent fiscal year through March 1, 2025, the date the statutory financial statements were available to be issued, and determined that there have been no events that have occurred that would require adjustments to our disclosures in the financial statements.

**NOTE 23 Reinsurance**

## A. Ceded Reinsurance Report

Certain premiums and benefits are ceded to other insurance companies under various reinsurance agreements. The ceded reinsurance agreements provide the Company with increased capacity to write larger risks and maintain its exposure to loss within its capital resources. The Company remains obligated for amounts ceded in the event that the reinsurers do not meet their obligations.

The effects of reinsurance on earned life premiums are as follows:

	Year Ended December 31	
	2024	2023
Direct life insurance premiums	\$47,097,000	\$42,421,000
Ceded life insurance premiums	(6,034,000)	(6,180,000)
Net life insurance premiums	<u>\$41,063,000</u>	<u>\$36,241,000</u>

The effects of reinsurance on earned accident and health premiums are as follows:

	Year Ended December 31	
	2024	2023
Direct accident and health insurance premiums	\$12,434,000	\$12,013,000
Ceded accident and health insurance premiums	(4,112,000)	(3,548,000)
Net accident and health insurance premiums	<u>\$8,322,000</u>	<u>\$8,465,000</u>

## NOTES TO FINANCIAL STATEMENTS

Differences between written and earned premiums subject to reinsurance are not significant.

The Company's ceded reinsurance arrangements reduced certain other items in the accompanying statutory financial statements by the following amounts:

	Year Ended December 31	
	2024	2023
Benefit expenses	(\$6,791,000)	\$2,679,000
Aggregate reserves and contract claim reserves	(11,553,000)	10,172,000

Effective June 10, 2024, MedMutual Life Insurance Company (MMLIC) and RNIC are parties to a reinsurance agreement where MMLIC cedes and RNI assumes on a 100% reinsurance basis all risks under certain MMLIC individual Medicare supplement health insurance policies issued. Premiums and benefits ceded by MMLIC and assumed by RNIC under this agreement were \$124,000 and \$14,000, respectively, and reserves ceded by MMLIC and assumed by RNIC were \$143,000 at December 31, 2024.

B. Uncollectible Reinsurance  
Not Applicable.

C. Commutation of Reinsurance Reflected in Income and Expenses.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation  
Not Applicable.

E. Not Applicable.

F. Not Applicable.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ XXX Captive Framework  
Not Applicable.

H. Reinsurance Credit  
The Company cedes life claims in accordance with an excess of loss reinsurance contract, which has an aggregate limit. In addition, the Company cedes all of the risk for accidental death and dismemberment and long-term disability coverage.

### **NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

A. Not Applicable.

B. Not Applicable.

C. Not Applicable.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.  
At December 31, 2024 and 2023, no liability was recognized on the accompanying statutory statements of admitted assets, liabilities, and capital and surplus as the calculated amounts exceeded the applicable thresholds.

E. Risk Sharing Provisions of the Affordable Care Act  
Not Applicable.

### **NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

The foregoing reconciliation shows that a \$788,000 redundancy in the December 31, 2023, reserves emerged in 2024, and a \$2,455,000 redundancy in the December 31, 2022, reserves emerged in 2023.

The deviations in the year end reserves that emerged in 2024 and 2023 were due in part to the ultimate reserves developing differently as a result of lower than estimated claims.

### **NOTE 26 Intercompany Pooling Arrangements**

Not Applicable.

### **NOTE 27 Structured Settlements**

Not Applicable.

# NOTES TO FINANCIAL STATEMENTS

**NOTE 28 Health Care Receivables**

## A. Pharmaceutical Rebate Receivables

Date	Statements	Confirmed	90 Days of Billing	Billing	Billing
12/31/2024			\$ 1,116		
09/30/2024			\$ 255		
06/30/2024			\$ 1,142		
03/31/2024			\$ 220		
12/31/2023			\$ 189		
09/30/2023					
06/30/2023					
03/31/2023					
12/31/2022					
09/30/2022					
06/30/2022					
03/31/2022					

## B. Risk-Sharing Receivables

Year	Ending	Year	Current Year	Billed	Not Yet Billed	Year Billed	Subsequent	Subsequent	Other

**NOTE 29 Participating Policies**

Not Applicable.

**NOTE 30 Premium Deficiency Reserves**

Aggregate health policy reserves include premium deficiency reserves. Premium deficiency reserves related to life policies at December 31, 2024 and 2023, totaled \$0 and \$0, respectively. Premium deficiency reserves related to disability policies at December 31, 2024 and 2023, totaled \$0 and \$0, respectively.

1. Liability carried for premium deficiency reserves
2. Date of the most recent evaluation of this liability
3. Was anticipated investment income utilized in the calculation?

**NOTE 31 Reserves for Life Contracts and Annuity Contracts**

(1) Aggregate reserves include future policy benefit reserves for disability policies which are required on claims involving continuing losses. The reserve is a measure of the present value of future benefits or amount not yet due as of the statement date.

Aggregate reserves also include active life reserves for accident and health insurance policies. Active life reserves are based on the net level premium method, and estimates of future premium, claims, and lapses using the Company's experience and actuarial judgment.

The liabilities for contract claims represent management's best estimate of the ultimate net cost of all reported and unreported accident and health and life claims, less the estimated amount recoverable from claim overpayments and subrogation. The liabilities are actuarially estimated based on a review of historical claim payment patterns and claim trends. The estimates are subject to the effects of trends in claim severity and frequency, and a reasonable provision for adverse development has been incorporated in management's best estimate. Although considerable variability is inherent in such estimates, management believes that the amounts reported are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

- (2) Not Applicable.
- (3) Not Applicable.
- (4) Not Applicable.
- (5) Not Applicable.
- (6) The details for other changes:  
Not Applicable.

**NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics**

Not Applicable.

**NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

The Company has reserves on its life insurance policies for life insurance and disability included in the statutory statement of admitted assets, liabilities, capital and surplus. For life insurance the reserves are \$349,000 and \$267,000 at December 31, 2024 and 2023, respectively. For disability, the reserves are \$978,000 and \$966,000 at December 31, 2024 and 2023, respectively. See below for the breakout by applicable life insurance categories.

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$	-	\$ 252,000
b. Universal Life			\$ 315,000
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance			
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	\$	-	\$ 34,000
b. Accidental Death Benefits			
c. Disability - Active Lives			
d. Disability - Disabled Lives			
e. Miscellaneous Reserves	\$	-	\$ 1,060,000
(3) Total (gross: direct + assumed)	\$	-	\$ 1,409,000
(4) Reinsurance ceded			\$ 82,000
(5) Total (net) (3) - (4)	\$	-	\$ 1,327,000

## NOTES TO FINANCIAL STATEMENTS

## B. Separate Account with Guarantees

Not Applicable.

## C. Separate Account Nonguaranteed

Not Applicable.

## D. Life &amp; Accident &amp; Health Annual Statement:

	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 349,000
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	\$ -
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	\$ -
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	\$ 978,000
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)	\$ -
(6) Subtotal (1+2+3+4+5)	\$ 1,327,000
Separate Accounts Statement	
(7) Exhibit 3, Line 0199999, Column 2	\$ -
(8) Exhibit 3, Line 0499999, Column 2	\$ -
(9) Exhibit 3, Line 0599999, Column 2	\$ -
(10) Subtotal (7+8+9)	\$ -
(11) Combined Total (6+10)	\$ 1,327,000

**NOTE 34 Premium & Annuity Considerations Deferred and Uncollected**

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	\$ -	\$ -
(3) Ordinary renewal	\$ -	\$ -
(4) Credit Life	\$ -	\$ -
(5) Group Life	\$ -	\$ -
(6) Group Annuity	\$ -	\$ -
(7) Totals (1+2+3+4+5+6)	\$ -	\$ -

**NOTE 35 Separate Accounts**

Not Applicable.

**NOTE 36 Loss/Claim Adjustment Expenses**

The following table provides a reconciliation of the beginning and ending balances for reserves for contract claims and claims adjustment expenses (CAE), net of recoveries, reinsurance and health care receivables.

	Years Ended December 31	
	2024	2023
Unpaid claims and CAE	\$8,793,000	\$12,662,000
Reinsurance recoverable, net	142,000	64,000
Healthcare receivables	(3,000)	0
Reserve for contract claims and CAE at beginning of year, net of recoveries and reinsurance	8,654,000	12,598,000
Add provision for benefits and CAE, net of reinsurance, occurring in:		
Current year	39,680,000	36,959,000
Prior years	(788,000)	(2,455,000)
Net benefit expenses and CAE during the current year	38,892,000	34,504,000
Deduct payments for benefits and CAE, net of reinsurance, occurring in:		
Current year	30,257,000	31,107,000
Prior years	5,201,000	7,347,000
Net benefits and CAE payments during the current year	35,458,000	38,454,000
Reserve for contract claims and CAE at end of year, net of recoverables and reinsurance	\$12,088,000	\$8,651,000
Reinsurance recoverable, net	-	142,000
Healthcare receivables	-	(3,000)
Contract claims and CAE	\$12,088,000	\$8,790,000

At December 31, 2024 and 2023, health care receivables include \$0 and (\$3,000) respectively, that are nonadmitted in accordance with the original SSAP No. 84, Certain Health Care Receivables and Receivables Under Government Insured Plans.

There was no anticipated subrogation claims recoverable at December 2024 and 2023

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
 GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  Yes [ X ]  No [ ]  
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....  Yes [ X ]  No [ ]  N/A [ ]

1.3 State Regulating? .....  Ohio

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? .....  Yes [ ]  No [ X ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....  Yes [ ]  No [ X ]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....  12/31/2023

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....  12/31/2019

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....  10/27/2020

3.4 By what department or departments?  
 .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....  Yes [ ]  No [ ]  N/A [ X ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? .....  Yes [ ]  No [ ]  N/A [ X ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.11 sales of new business? .....  Yes [ X ]  No [ ]  
 4.12 renewals? .....  Yes [ X ]  No [ ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.21 sales of new business? .....  Yes [ ]  No [ X ]  
 4.22 renewals? .....  Yes [ ]  No [ X ]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  
 If yes, complete and file the merger history data file with the NAIC. ....  Yes [ ]  No [ X ]

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....  Yes [ ]  No [ X ]

6.2 If yes, give full information  
 .....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....  Yes [ ]  No [ X ]

7.2 If yes,  
 7.21 State the percentage of foreign control .....  %  
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**GENERAL INTERROGATORIES**

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]  
 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

RSM US LLP 801 Nicollet Mall, Suite 1200 Minneapolis, MN 55402 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Mr. Benjamin Leiser, FSA, MAAA, Risk & Regulatory Consulting, LLC, 20 Batterson Park Road, Suite 380, Farmington, CT 06032 .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]

12.11 Name of real estate holding company ...

12.12 Number of parcels involved .....

12.13 Total book/adjusted carrying value ..... \$ .....

12.2 If yes, provide explanation

**13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**GENERAL INTERROGATORIES**

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....	\$ .....
20.12 To stockholders not officers.....	\$ .....
20.13 Trustees, supreme or grand (Fraternal Only) .....	\$ .....

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....	\$ .....
20.22 To stockholders not officers.....	\$ .....
20.23 Trustees, supreme or grand (Fraternal Only) .....	\$ .....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....	\$ .....
21.22 Borrowed from others.....	\$ .....
21.23 Leased from others .....	\$ .....
21.24 Other .....	\$ .....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$ .....	\$ .....
22.22 Amount paid as expenses .....	\$ .....
22.23 Other amounts paid .....	\$ .....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 3,375,831

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

**INVESTMENT**

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**GENERAL INTERROGATORIES**

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ .....

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ .....

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? .... Yes [ ] No [ ] N/A [ X ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? .... Yes [ ] No [ ] N/A [ X ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? .... Yes [ ] No [ ] N/A [ X ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0  
 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0  
 25.093 Total payable for securities lending reported on the liability page ..... \$ ..... 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements .....	\$ ..... 0
26.22 Subject to reverse repurchase agreements .....	\$ ..... 0
26.23 Subject to dollar repurchase agreements .....	\$ ..... 0
26.24 Subject to reverse dollar repurchase agreements .....	\$ ..... 0
26.25 Placed under option agreements .....	\$ ..... 0
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock .....	\$ ..... 0
26.27 FHLB Capital Stock .....	\$ ..... 0
26.28 On deposit with states .....	\$ ..... 2,452,455
26.29 On deposit with other regulatory bodies .....	\$ ..... 0
26.30 Pledged as collateral - excluding collateral pledged to an FHLB .....	\$ ..... 0
26.31 Pledged as collateral to FHLB - including assets backing funding agreements .....	\$ ..... 0
26.32 Other .....	\$ ..... 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? .... Yes [ ] No [ X ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .... Yes [ ] No [ ] N/A [ X ]  
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .... Yes [ ] No [ X ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 .....	Yes [ ] No [ ]
27.42 Permitted accounting practice .....	Yes [ ] No [ ]
27.43 Other accounting guidance .....	Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: .... Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? .... Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
FIFTH THIRD BANK .....	5050 KINGSLEY DRIVE, CINCINNATI, OHIO 45263 .....

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
JAMES CELLURA .....	I .....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5 Investment Management Agreement (IMA) Filed
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total	.....	0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	22,243,050	21,459,071	(783,979)
31.2 Preferred stocks .....	0	0	0
31.3 Totals .....	22,243,050	21,459,071	(783,979)

31.4 Describe the sources or methods utilized in determining the fair values:

The fair value of our securities was determined by utilizing prices obtained from our custodian, Fifth Third Bank. Fifth Third utilizes ICE Data Services for their pricing.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? .....  Yes [ X ]  No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? .....  Yes [ X ]  No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .....  Yes [ X ]  No [ ]

33.2 If no, list exceptions:

.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .....  Yes [ ]  No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
  - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
  - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? .....  Yes [ ]  No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .....  Yes [ ]  No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? .....  Yes [ ]  No [ ]  N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company  
**GENERAL INTERROGATORIES**

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported?  
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
39.21 Held directly ..... Yes [ ] No [ X ]  
39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ X ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....	.....	.....

**OTHER**

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... \$ ..... 7,897

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
LL GLOBAL INC .....	7,178

41.1 Amount of payments for legal expenses, if any? ..... \$ ..... 166

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
FRANTZ WARD LLP .....	166

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ..... \$ .....

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [  ] No [  ]

1.2 If yes, indicate premium earned on U.S. business only. ..... \$ ..... 640,032

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ .....  
 1.31 Reason for excluding:  
 .....  
 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... \$ .....

1.5 Indicate total incurred claims on all Medicare Supplement insurance. ..... \$ ..... 528,980

1.6 Individual policies:  
 Most current three years:  
 1.61 Total premium earned ..... \$ ..... 123,554  
 1.62 Total incurred claims ..... \$ ..... 156,634  
 1.63 Number of covered lives ..... 232

All years prior to most current three years:  
 1.64 Total premium earned ..... \$ ..... 516,478  
 1.65 Total incurred claims ..... \$ ..... 372,346  
 1.66 Number of covered lives ..... 125

1.7 Group policies:  
 Most current three years:  
 1.71 Total premium earned ..... \$ ..... 0  
 1.72 Total incurred claims ..... \$ ..... 0  
 1.73 Number of covered lives ..... 0

All years prior to most current three years:  
 1.74 Total premium earned ..... \$ ..... 0  
 1.75 Total incurred claims ..... \$ ..... 0  
 1.76 Number of covered lives ..... 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	516,478	544,782
2.2 Premium Denominator	49,384,721	44,705,941
2.3 Premium Ratio (2.1/2.2)	0.010	0.012
2.4 Reserve Numerator	50,000	40,000
2.5 Reserve Denominator	14,024,617	10,879,127
2.6 Reserve Ratio (2.4/2.5)	0.004	0.004

3.1 Does this reporting entity have Separate Accounts? ..... Yes [  ] No [  ]

3.2 If yes, has a Separate Accounts statement been filed with this Department? ..... Yes [  ] No [  ] N/A [  ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... \$ .....

3.4 State the authority under which Separate Accounts are maintained:  
 .....  
 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [  ] No [  ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [  ] No [  ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? ..... \$ .....

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: ..... \$ .....

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location .....	

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

5.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [ X ]

6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....	.....	.....	.....	.....	.....	.....

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1 Direct Premium Written .....	\$ .....
7.2 Total Incurred Claims .....	\$ .....
7.3 Number of Covered Lives .....	.....

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:

- Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
- IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.
- Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
- Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).

Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

10. Provide the current-year amounts at risk for the following categories.

Individual and Industrial Life	Amount at Risk
10.01 Modified Coinsurance Assumed Reserves .....	\$ .....
10.02 Modified Coinsurance Ceded Reserves .....	\$ .....

Individual and Industrial Life Policies With Pricing Flexibility	Amount at Risk
10.03 Net Amount (Direct + Assumed - Ceded) in Force .....	\$ .....
10.04 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.06 Net Modified Coinsurance Reserves (Assumed - Ceded) .....	\$ .....
10.07 Life Reserves (10.04 + 10.05 + 10.06) .....	\$ .....
10.08 Life Net Amount at Risk (10.03 - 10.07) .....	\$ .....

Individual and Industrial Term Life Policies Without Pricing Flexibility	Amount at Risk
10.09 Net Amount (Direct + Assumed - Ceded) in Force .....	\$ .....
10.10 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.12 Net Modified Coinsurance Reserves (Assumed - Ceded) .....	\$ .....
10.13 Life Reserves (10.10 + 10.11 + 10.12) .....	\$ .....
10.14 Life Net Amount at Risk (10.09 - 10.13) .....	\$ .....

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

<u>Group and Credit Life (Excluding FEGLI/SGLI)</u>	Amount at Risk
10.15 Modified Coinsurance Assumed Reserves .....	\$ .....
10.16 Modified Coinsurance Ceded Reserves .....	\$ .....
<u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under</u>	Amount of Risk
10.17 Net Amount (Direct + Assumed - Ceded) in Force .....	\$ .....
10.18 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.19 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.20 Net Modified Coinsurance Reserves (Assumed - Ceded) .....	\$ .....
10.21 Life Reserves (10.18 + 10.19 + 10.20) .....	\$ .....
10.22 Life Net Amount at Risk (10.17 - 10.21) .....	\$ .....
<u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months</u>	Amount of Risk
10.23 Net Amount (Direct + Assumed - Ceded) in Force .....	\$ .....
10.24 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.25 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.26 Net Modified Coinsurance Reserves (Assumed - Ceded) .....	\$ .....
10.27 Life Reserves (10.24 + 10.25 + 10.26) .....	\$ .....
10.28 Life Net Amount at Risk (10.23 - 10.27) .....	\$ .....
<u>Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility</u>	Amount of Risk
10.29 Net Amount (Direct + Assumed - Ceded) in Force .....	\$ .....
10.30 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.31 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....
10.32 Net Modified Coinsurance Reserves (Assumed - Ceded) .....	\$ .....
10.33 Life Reserves (10.30 + 10.31 + 10.32) .....	\$ .....
10.34 Life Net Amount at Risk (10.29 - 10.33) .....	\$ .....

**Life, Accident and Health Companies Only:**

11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? .....	Yes [ <input checked="" type="checkbox"/> ] No [ <input type="checkbox"/> ]																		
11.2 Net reimbursement of such expenses between reporting entities:																			
	11.21 Paid .....																		
	\$ .....																		
	11.22 Received .....																		
	\$ .....																		
12.1 Does the reporting entity write any guaranteed interest contracts? .....	Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]																		
12.2 If yes, what amount pertaining to these lines is included in:																			
	12.21 Page 3, Line 1 .....																		
	\$ .....																		
	12.22 Page 4, Line 1 .....																		
	\$ .....																		
13. For stock reporting entities only:																			
13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: .....	\$ .....																		
14. Total dividends paid stockholders since organization of the reporting entity:																			
	14.11 Cash .....																		
	\$ .....																		
	14.12 Stock .....																		
	\$ .....																		
15.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: .....	Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]																		
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.																			
15.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? .....	Yes [ <input type="checkbox"/> ] No [ <input type="checkbox"/> ]																		
15.3 If 15.1 is yes, the amounts of earned premiums and claims incurred in this statement are:																			
	<table border="0"> <thead> <tr> <th style="text-align: left; width: 40%;">1 Reinsurance Assumed</th> <th style="text-align: left; width: 40%;">2 Reinsurance Ceded</th> <th style="text-align: left; width: 40%;">3 Net Retained</th> </tr> </thead> <tbody> <tr> <td>15.31 Earned premium .....</td> <td>.....</td> <td style="text-align: right;">0</td> </tr> <tr> <td>15.32 Paid claims .....</td> <td>.....</td> <td style="text-align: right;">0</td> </tr> <tr> <td>15.33 Claim liability and reserve (beginning of year) .....</td> <td>.....</td> <td style="text-align: right;">0</td> </tr> <tr> <td>15.34 Claim liability and reserve (end of year) .....</td> <td>.....</td> <td style="text-align: right;">0</td> </tr> <tr> <td>15.35 Incurred claims .....</td> <td style="text-align: right;">0</td> <td style="text-align: right;">0</td> </tr> </tbody> </table>	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained	15.31 Earned premium .....	.....	0	15.32 Paid claims .....	.....	0	15.33 Claim liability and reserve (beginning of year) .....	.....	0	15.34 Claim liability and reserve (end of year) .....	.....	0	15.35 Incurred claims .....	0	0
1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained																	
15.31 Earned premium .....	.....	0																	
15.32 Paid claims .....	.....	0																	
15.33 Claim liability and reserve (beginning of year) .....	.....	0																	
15.34 Claim liability and reserve (end of year) .....	.....	0																	
15.35 Incurred claims .....	0	0																	

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

15.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 15.31 and 15.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
15.41	<\$25,000	.....	.....
15.42	\$25,000 - 99,999	.....	.....
15.43	\$100,000 - 249,999	.....	.....
15.44	\$250,000 - 999,999	.....	.....
15.45	\$1,000,000 or more	.....	.....

15.5 What portion of earned premium reported in 15.31, Column 1 was assumed from pools? ..... \$ .....

**Fraternal Benefit Societies Only:**

16. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ X ]

17. How often are meetings of the subordinate branches required to be held?  
.....

18. How are the subordinate branches represented in the supreme or governing body?  
.....

19. What is the basis of representation in the governing body?  
.....

20.1 How often are regular meetings of the governing body held?  
.....

20.2 When was the last regular meeting of the governing body held?  
.....

20.3 When and where will the next regular or special meeting of the governing body be held?  
.....

20.4 How many members of the governing body attended the last regular meeting?  
.....

20.5 How many of the same were delegates of the subordinate branches?  
.....

21. How are the expenses of the governing body defrayed?  
.....

22. When and by whom are the officers and directors elected?  
.....

23. What are the qualifications for membership?  
.....

24. What are the limiting ages for admission?  
.....

25. What is the minimum and maximum insurance that may be issued on any one life?  
.....

26. Is a medical examination required before issuing a benefit certificate to applicants? ..... Yes [ ] No [ ]

27. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]

28.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]

28.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]

29. What proportion of first and subsequent year's payments may be used for management expenses?  
29.11 First Year ..... %  
29.12 Subsequent Years ..... %

30.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]

30.2 If so, what amount and for what purpose? ..... \$ .....

31.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]

31.2 If yes, at what age does the benefit commence? .....

32.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]

32.2 If yes, when?  
.....

33. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]

34.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]

34.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]

34.3 If yes, explain  
.....

35.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]

35.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]

36. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]

37.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]

37.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?  
.....

Date	Outstanding Lien Amount
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2024	2 2023	3 2022	4 2021	5 2020
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....					0
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	7,535	8,128	8,329	8,466	9,231
3. Credit life (Line 21, Col. 6) .....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	27,877,813	26,300,299	23,961,972	22,798,229	15,852,670
5. Industrial (Line 21, Col. 2) .....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	27,885,347	26,308,426	23,970,301	22,806,695	15,861,901
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....					
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....					0
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	848	984	1,128	625	791
10. Credit life (Line 2, Col. 6) .....	0	0	0	0	0
11. Group (Line 2, Col. 9) .....	195,950	240,806	149,464	5,820,537	1,556,910
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	196,798	241,790	150,592	5,821,162	1,557,701
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2) .....	249,944	242,008			
15. Group life (Line 20.4, Col. 3) .....	40,813,605	35,998,784			
16. Individual annuities (Line 20.4, Col. 4) .....	0	0		0	0
17. Group annuities (Line 20.4, Col. 5) .....	0	0		0	0
18. Accident & Health (Line 20.4, Col. 6) .....	8,321,172	8,465,149	7,665,204	7,147,131	4,691,787
19. Other lines of business (Line 20.4, Col. 8) .....	0	0		0	0
20. Total .....	49,384,721	44,705,941	7,665,204	7,147,131	4,691,787
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	67,400,830	60,545,647	60,511,831	60,018,911	45,942,851
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	20,708,100	15,715,409	25,525,220	26,814,723	11,351,264
23. Aggregate life reserves (Page 3, Line 1) .....	1,327,000	1,233,000	7,559,000	6,392,500	979,000
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....					
24. Aggregate A & H reserves (Page 3, Line 2) .....	810,000	1,080,374	1,741,676	1,980,772	834,092
25. Deposit-type contract funds (Page 3, Line 3) .....					0
26. Asset valuation reserve (Page 3, Line 24.01) .....	19,988	18,378	16,025	54,799	53,324
27. Capital (Page 3, Lines 29 and 30) .....	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
28. Surplus (Page 3, Line 37) .....	45,092,730	43,230,238	33,386,611	31,604,188	32,991,587
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	4,652,289	232,182	(11,156,477)	(4,441,237)	(1,294,606)
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	46,712,718	44,848,616	35,002,636	33,258,987	34,644,911
31. Authorized control level risk - based capital .....	8,557,778	8,180,174	6,569,798	8,237,339	7,036,263
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	37.8	44.8	50.0	57.4	77.9
33. Stocks (Lines 2.1 and 2.2) .....	0.0	0.0	0.0	0.0	0.0
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	0.0	0.0	0.0	0.0	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5) .....	62.2	55.2	50.0	42.6	22.1
37. Contract loans (Line 6) .....	0.0	0.0	0.0	0.0	0.0
38. Derivatives (Page 2, Line 7) .....	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8) .....	0.0	0.0	0.0	0.0	0.0
40. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....					0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....	0			0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....	0			0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....	0				0
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....					
50. Total of above Lines 44 to 49 .....	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above					

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company

## FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	365,147	125,839	467,006	52,992	52,000
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	67,400,830	60,545,647	60,511,831	60,018,911	45,942,851
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	1,668,189	1,300,581	455,830	339,363	474,330
55. Realized capital gains (losses) (Page 4, Line 34, Column 1) .....	0				(3,564)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	0				0
57. Total of above Lines 54, 55 and 56 .....	1,668,189	1,300,581	455,830	339,363	470,766
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8) .....	32,855,568	27,930,261	34,844,219	39,026,025	21,798,580
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) .....	4,491,244	5,146,492	6,091,934	5,599,671	2,504,929
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2) .....	82,000	33,000	33,500	27,500	32,000
61. Increase in A & H reserves (Line 19, Col. 6) .....	(270,374)	(661,302)	(239,096)	1,146,680	248,939
62. Dividends to policyholders and refunds to members (Line 30, Col. 1) .....	0	0	0	0	0
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	22.0	20.5	18.9	18.5	19.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	0.0	0.0	0.0	0.0	0.0
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	50.8	53.0	76.5	94.5	58.9
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....	0.1	0.1	0.1	0.1	0.2
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	28.4	24.9	22.6	25.5	31.6
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3) .....	0	0		XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3) .....	0	0		XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3) .....	32,000	57,576		XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3) .....	1,120,374	1,781,676		XXX	XXX
<b>Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)</b>					
72. Individual industrial life (Page 6.1, Col. 2) .....	0	0	0		
73. Individual whole life (Page 6.1, Col. 3) .....	0	0	0		
74. Individual term life (Page 6.1, Col. 4) .....	(17,594)	34,751	(697,731)		
75. Individual indexed life (Page 6.1, Col. 5) .....	0	0	0		
76. Individual universal life (Page 6.1, Col. 6) .....	0	0	0		
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7) .....	0	0	0		
78. Individual variable life (Page 6.1, Col. 8) .....	0	0	0		
79. Individual variable universal life (Page 6.1, Col. 9) .....	0	0	0		
80. Individual credit life (Page 6.1, Col. 10) .....	0	0	0		
81. Individual other life (Page 6.1, Col. 11) .....	0	0	0		
82. Individual YRT mortality risk only (Page 6.1, Col. 12) .....	0	0	0		
83. Group whole life (Page 6.2, Col. 2) .....	0	0	0		
84. Group term life (Page 6.2, Col. 3) .....	(66,596)	7,440,818	(7,266,582)		
85. Group universal life (Page 6.2, Col. 4) .....	0	0	0		
86. Group variable life (Page 6.2, Col. 5) .....	0	0	0		
87. Group variable universal life (Page 6.2, Col. 6) .....	0	0	0		
88. Group credit life (Page 6.2, Col. 7) .....	0	0	0		
89. Group other life (Page 6.2, Col. 8) .....	0	0	0		
90. Group YRT mortality risk only (Page 6.2, Col. 9) .....	0	0	0		
91. Individual deferred fixed annuities (Page 6.3, Col. 2) .....		0			
92. Individual deferred indexed annuities (Page 6.3, Col. 3) .....		0			
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4) .....		0			
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5) .....		0			
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6) .....		0			
96. Individual other annuities (Page 6.3, Col. 7) .....		0			
97. Group deferred fixed annuities (Page 6.4, Col. 2) .....		0			
98. Group deferred indexed annuities (Page 6.4, Col. 3) .....		0			
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4) .....		0			
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5) .....		0			
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6) .....		0			
102. Group other annuities (Page 6.4, Col. 7) .....		0			
103. A & H-comprehensive individual (Page 6.5, Col. 2) .....	0	0	0		
104. A & H-comprehensive group (Page 6.5, Col. 3) .....	0	0	0		
105. A & H-Medicare supplement (Page 6.5, Col. 4) .....	(9,419)	96,414	160,703		
106. A & H-vision only (Page 6.5, Col. 5) .....	0	0	0		
107. A & H-dental only (Page 6.5, Col. 6) .....	0	0	0		
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7) .....	0	0	0		
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8) .....	0	0	0		
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9) .....	0	0	0		
111. A & H-credit (Page 6.5, Col. 10) .....	0	0	0		
112. A & H-disability income (Page 6.5, Col. 11) .....	492,005	1,649,972	(215,693)		
113. A & H-long-term care (Page 6.5, Col. 12) .....	0	0	0		
114. A & H-other (Page 6.5, Col. 13) .....	72,076	256,257	176,966		
115. Aggregates of all other lines of business (Page 6, Col. 8) .....	0	0	0		
116. Fraternal (Page 6, Col. 7) .....	0	0	0		
117. Total (Page 6, Col. 1) .....	470,472	9,478,212	(7,842,337)		

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? .....

Yes [ ] No [ ]

If no, please explain: .....

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company

## EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group		10 Total Amount of Insurance	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of			
							7 Policies	8 Certificates		
1. In force end of prior year .....	.0	0	289	8,128	0	0	3,862	245,599	26,300,299	
2. Issued during year .....	0	0	28	848	0	0	157	4,524	195,950	
3. Reinsurance assumed .....									0	
4. Revived during year .....									0	
5. Increased during year (net) .....			4	(19)					1,859,090	
6. Subtotals, Lines 2 to 5 .....	.0	0	32	829	0	0	157	8,784	2,055,041	
7. Additions by dividends during year .....	XXX.		XXX.		XXX.		XXX.	XXX.	0	
8. Aggregate write-ins for increases .....	0	0	0	0	0	0	0	0	0	
9. Totals (Lines 1 and 6 to 8) .....	.0	0	321	8,957	0	0	4,019	254,383	28,355,339	
Deductions during year:									28,364,296	
10. Death .....			7	191			XXX.	558	29,239	
11. Maturity .....			0				XXX.		0	
12. Disability .....			0				XXX.		0	
13. Expiry .....			35	1,231			401	8,151	448,287	
14. Surrender .....									449,518	
15. Lapse .....									0	
16. Conversion .....							XXX.	XXX.	0	
17. Decreased (net) .....							XXX.	XXX.	0	
18. Reinsurance .....									0	
19. Aggregate write-ins for decreases .....	0	0	0	0	0	0	0	0	0	
20. Totals (Lines 10 to 19) .....	.0	0	42	1,422	0	0	401	8,709	477,526	
21. In force end of year (b) (Line 9 minus Line 20) .....	.0	0	279	7,535	0	0	3,618	245,674	27,877,813	
22. Reinsurance ceded end of year .....	XXX.		XXX.		XXX.		XXX.	XXX.	4,131,814	
23. Line 21 minus Line 22 .....	XXX	0	XXX	7,535	XXX	(a)	0	XXX	23,745,999	
<b>DETAILS OF WRITE-INS</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0	0	0	0	0	0	0	0	
0899. TOTALS (Lines 0801 through 0803 plus 0898) (Line 8 above) .....	0	0	0	0	0	0	0	0	0	
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....	0	0	0	0	0	0	0	0	0	
1999. TOTALS (Lines 1901 through 1903 plus 1998) (Line 19 above) .....	0	0	0	0	0	0	0	0	0	

Life, Accident and Health Companies Only:

(a) Group \$ ..... ; Individual \$ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ....., Amount \$ .....

Additional accidental death benefits included in life certificates were in amount \$ ....., Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

## ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)

**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XX.		XXX.	
25. Other paid-up insurance .....	XX.		XXX.	
26. Debit ordinary insurance .....	XX.		XXX.	

**NONE****ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....	0			
28. Term policies - other .....	28	848	279	7,535
29. Other term insurance - decreasing .....	XXX.		XXX.	
30. Other term insurance .....	XXX		XXX	
31. Totals (Lines 27 to 30) .....	28	848	279	7,535
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX.		XXX.	
33. Totals, extended term insurance .....	XXX.	XXX.	XXX.	
34. Totals, whole life and endowment .....				
35. Totals (Lines 31 to 34) .....	28	848	279	7,535

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....				
37. Ordinary .....	848		7,535	
38. Credit Life (Group and Individual) .....				
39. Group .....	195,950		27,877,813	
40. Totals (Lines 36 to 39) .....	196,798	0	27,885,347	0

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX.		XXX.	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX.		XXX.
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....			125	2,905

**NONE****BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Insurance, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders .....
47.1 .....
47.2 .....

**NONE****POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium .....								
49. Disability Income .....								
50. Extended Benefits .....			XXX.	XXX.				
51. Other .....								
52. Total .....	0	(a)	0	0	(a)	0	0	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....				
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Total (Lines 1 to 4) .....				
Deductions during year:				
6. Decreased (net) .....				
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....				
9. In force end of year (line 5 minus line 8) .....				
10. Amount on deposit .....		(a) .....		(a) .....
11. Income now payable .....		(a) .....		(a) .....
12. Amount of income payable .....	(a) .....	(a) .....	(a) .....	(a) .....

**NONE**

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....				
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....				
Deductions during year:				
6. Decreased (net) .....				
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....				
9. In force end of year (line 5 minus line 8) .....				
Income now payable:				
10. Amount of income payable .....	(a) .....	XXX .....	XXX .....	(a) .....
Deferred fully paid:				
11. Account balance .....	XXX .....	(a) .....	XXX .....	(a) .....
Deferred not fully paid:				
12. Account balance .....	XXX .....	(a) .....	XXX .....	(a) .....

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	37,853	7,541,764	0		1,706	.977,652
2. Issued during year .....	3,369	(621,284)			456	5,844
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX .....		XXX .....		XXX .....
5. Totals (Lines 1 to 4) .....	41,222	XXX .....	0	XXX .....	2,162	XXX .....
Deductions during year:						
6. Conversions .....		XXX .....	XXX .....	XXX .....	XXX .....	XXX .....
7. Decreased (net) .....	2,732	XXX .....		XXX .....	68	XXX .....
8. Reinsurance ceded .....		XXX .....		XXX .....		XXX .....
9. Totals (Lines 6 to 8) .....	2,732	XXX .....	0	XXX .....	68	XXX .....
10. In force end of year (line 5 minus line 9) .....	38,490	(a) .....	6,920,481	0 (a) .....	2,094	(a) .....
						983,496

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

					1 Deposit Funds	2 Dividend Accumulations
			Contracts	Contracts	Contracts	Contracts
1. In force end of prior year .....						
2. Issued during year .....						
3. Reinsurance assumed .....						
4. Increased during year (net) .....						
5. Totals (Lines 1 to 4) .....						
Deductions During Year:						
6. Decreased (net) .....						
7. Reinsurance ceded .....						
8. Totals (Lines 6 and 7) .....						
9. In force end of year (line 5 minus line 8) .....						
10. Amount of account balance .....					(a) .....	(a) .....

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS <sup>(b)</sup>**

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Life Contracts			Direct Business Only		7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations	4	5		
				Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	6 Total Columns 2 through 5 (b)	
1. Alabama .....	AL	N	0	0			0
2. Alaska .....	AK	N	0	0			0
3. Arizona .....	AZ	L	0	0	11,865	0	11,865
4. Arkansas .....	AR	L	0	0	175	0	175
5. California .....	CA	N	0	0			0
6. Colorado .....	CO	L	0	0	5,184	0	5,184
7. Connecticut .....	CT	N	0	0			0
8. Delaware .....	DE	L	0	0			0
9. District of Columbia .....	DC	L	0	0			0
10. Florida .....	FL	N	0	0			0
11. Georgia .....	GA	L	11,776	0	8,930	0	20,706
12. Hawaii .....	HI	N	0	0			0
13. Idaho .....	ID	N	0	0			0
14. Illinois .....	IL	L	0	0	2,333	0	2,333
15. Indiana .....	IN	L	30,082	0	28,692	0	58,774
16. Iowa .....	IA	L	0	0	28,626	0	28,626
17. Kansas .....	KS	L	0	0	16,650	0	16,650
18. Kentucky .....	KY	L	0	0			0
19. Louisiana .....	LA	L	0	0	411	0	411
20. Maine .....	ME	N	0	0			0
21. Maryland .....	MD	L	0	0			0
22. Massachusetts .....	MA	N	0	0			0
23. Michigan .....	MI	L	424,330	0	49,471	0	473,801
24. Minnesota .....	MN	L	0	0			0
25. Mississippi .....	MS	L	0	0			0
26. Missouri .....	MO	L	0	0			0
27. Montana .....	MT	L	0	0			0
28. Nebraska .....	NE	L	0	0			0
29. Nevada .....	NV	L	0	0	167	0	167
30. New Hampshire .....	NH	N	0	0			0
31. New Jersey .....	NJ	L	0	0			0
32. New Mexico .....	NM	L	0	0	156	0	156
33. New York .....	NY	N	0	0			0
34. North Carolina .....	NC	L	0	0	351	0	351
35. North Dakota .....	ND	L	0	0			0
36. Ohio .....	OH	L	46,605,652	0	12,246,011	0	58,851,663
37. Oklahoma .....	OK	L	0	0	6,550	0	6,550
38. Oregon .....	OR	L	0	0			0
39. Pennsylvania .....	PA	L	0	0			0
40. Rhode Island .....	RI	N	0	0			0
41. South Carolina .....	SC	L	24,835	0	1,782	0	26,617
42. South Dakota .....	SD	L	0	0	230	0	230
43. Tennessee .....	TN	N	0	0			0
44. Texas .....	TX	L	0	0	22,554	0	22,554
45. Utah .....	UT	L	0	0			0
46. Vermont .....	VT	N	0	0			0
47. Virginia .....	VA	L	0	0			0
48. Washington .....	WA	N	0	0			0
49. West Virginia .....	WV	L	991	0	0	0	991
50. Wisconsin .....	WI	L	0	0			0
51. Wyoming .....	WY	L	0	0	3,827	0	3,827
52. American Samoa .....	AS	N	0	0			0
53. Guam .....	GU	N	0	0			0
54. Puerto Rico .....	PR	N	0	0			0
55. U.S. Virgin Islands .....	VI	N	0	0			0
56. Northern Mariana Islands .....	MP	N	0	0			0
57. Canada .....	CAN	N	0	0			0
58. Aggregate Other Alien .....	OT	XXX	0	0	0	0	0
59. Subtotal .....		XXX	47,097,666	0	12,433,966	0	59,531,632
90. Reporting entity contributions for employee benefits plans .....		XXX	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities .....		XXX	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period .....		XXX	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions .....		XXX	0	0	0	0	0
94. Aggregate or other amounts not allocable by State .....		XXX	0	0	0	0	0
95. Totals (Direct Business) .....		XXX	47,097,666	0	12,433,966	0	59,531,632
96. Plus reinsurance assumed .....		XXX	0	0	0	0	0
97. Totals (All Business) .....		XXX	47,097,666	0	12,433,966	0	59,531,632
98. Less reinsurance ceded .....		XXX	6,034,116	0	4,112,795	0	10,146,911
99. Totals (All Business) less Reinsurance Ceded .....		XXX	41,063,549	0	8,321,172	0	49,384,721
<b>DETAILS OF WRITE-INS</b>							
58001. ....		XXX					
58002. ....		XXX					
58003. ....		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page .....		XXX	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	0	0	0	0	0
9401. ....		XXX					
9402. ....		XXX					
9403. ....		XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page .....		XXX	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX	0	0	0	0	0

(a) Active Status Counts:

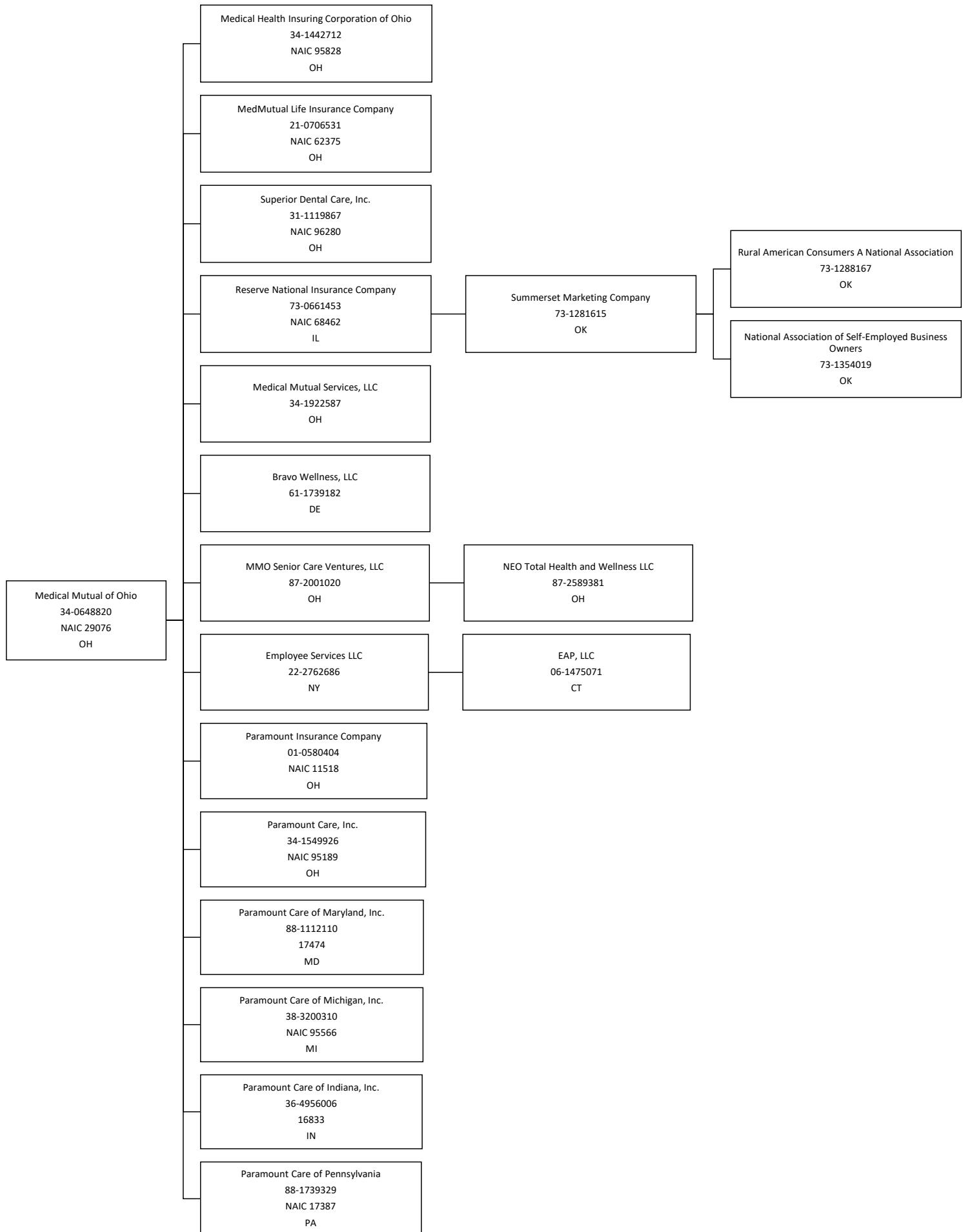
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG ..... 36 4. Q - Qualified - Qualified or accredited reinsurer ..... 0  
 2. R - Registered - Non-domiciled RRGs ..... 0 5. N - None of the above - Not allowed to write business in the state ..... 21  
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state ..... 0

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums are allocated based upon the location of the group's home office or the individual's home address.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MedMutual Life Insurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Other Receivables .....	13,742	13,742	0	0
2505. Other Assets .....	19,348	0	19,348	0
2597. Summary of remaining write-ins for Line 25 from overflow page	33,091	13,742	19,348	0