



PROPERTY AND CASUALTY COMPANIES – ASSOCIATION EDITION

ANNUAL STATEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2024
 OF THE CONDITION AND AFFAIRS OF THE
OHIO BAR LIAB INS CO

NAIC Group Code	NAIC Company Code	37176	Employer's ID Number	31-0947214
(Current) (Prior)				
Organized under the Laws of	OH	State of Domicile or Port of Entry OH		
Country of Domicile	US			
Incorporated/Organized	12/05/1978	Commenced Business 09/01/1979		
Statutory Home Office	1650 LAKE SHORE DRIVE	COLUMBUS, OH, US 43204		
Main Administrative Office	1650 LAKE SHORE DRIVE COLUMBUS, OH, US 43204	614-488-7924 (Telephone) COLUMBUS, OH, US 43216-2708		
Mail Address	PO BOX 2708			
Primary Location of Books and Records	1650 LAKE SHORE DRIVE COLUMBUS, OH, US 43204	614-488-7924 (Telephone)		
Internet Website Address	WWW.OBLIC.COM			
Statutory Statement Contact	RODNEY K. MCGOUGH	614-488-7924 (Telephone)		
	RMCGOUGH@OBLIC.COM	614-488-7936 (Fax)		
OFFICERS				
JOHN REGINALD TRIBBLE#, PRESIDENT & CEO	FREDERICK HUNKER, SECRETARY			
DEMETERS JO NEELY, TREASURER				
OTHER				
BARBARA JEAN HOWARD, CHAIR OF THE BOARD	LINDE HURST WEBB, VICE CHAIR OF THE BOARD			
DIRECTORS OR TRUSTEES				
MARY AMOS AUGSBURGER	EDWARD HARRISON BLAKEMORE			
WILLIAM GREGORY CHRIS#	MICHAEL EDWARD FLOWERS			
E. ANN GABRIEL	ANDREAN RENEE HORTON			
BARBARA JEAN HOWARD	RONALD SINCLAIR KOPP			
CAROL SEUBERT MARX	MARK KENNETH MCCOWN			
DEMETERS JO NEELY	DOUGLAS CRAIG ROBINETTE			
BARBARA JEAN SMOOT	MARK RAYMOND THRESHER			
TRACIE CLEVELAND THOMAS#	ROBERT FRANCIS WARE			
LINDE HURST WEBB				

State of Ohio
 County of Franklin SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x *John Reginald Tribble* x *Frederick Hunker* x *Demetries Jo Neely*
 John Reginald Tribble Frederick Hunker Demetries Jo Neely
 President & CEO Secretary Treasurer

Subscribed and sworn to before me
 this 20th day of
February, 2025

a. Is this an original filing? Yes
 b. If no:
 1. State the amendment number:
 2. Date filed:
 3. Number of pages attached:



Carl D. Marsh
 Attorney At Law
 Notary Public, State of Ohio
 My commission has no expiration date
 Sec. 147.03 R.C.

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	34,672,955		34,672,955	33,594,643
2. Stocks (Schedule D):				
2.1 Preferred stocks.....				
2.2 Common stocks.....	9,809,624		9,809,624	8,436,021
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$..... encumbrances).....				
4.2 Properties held for the production of income (less \$..... encumbrances).....				
4.3 Properties held for sale (less \$..... encumbrances).....				
5. Cash (\$.....1,612,364, Schedule E - Part 1), cash equivalents (\$.....1,249,419, Schedule E - Part 2) and short-term investments (\$.....0, Schedule DA).....	2,861,783		2,861,783	3,316,633
6. Contract loans (including \$..... premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA).....	2,250,518		2,250,518	2,111,069
9. Receivables for securities.....	1,184		1,184	
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	49,596,063		49,596,063	47,458,365
13. Title plants less \$..... charged off (for Title insurers only).....				
14. Investment income due and accrued.....	309,764		309,764	259,256
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,754,190		1,754,190	1,752,208
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums).....				
15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....				
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....	293,830	31,425	262,405	18,570
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....				
18.2 Net deferred tax asset.....				2
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....	242,220	242,220	—	—
21. Furniture and equipment, including health care delivery assets (\$.....).....	144,415	144,415	—	—
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....	28,853		28,853	51,049
24. Health care (\$.....) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	83,835	10,062	73,773	113,684
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	52,453,171	428,122	52,025,049	49,653,134
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	52,453,171	428,122	52,025,049	49,653,134
Details of Write-Ins				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Pre-Paid Travel.....	1,804		1,804	
2502. PREPAID EXPENSES.....	23,135		23,135	81,586
2503. PREPAID POSTAGE.....	317		317	435
2598. Summary of remaining write-ins for Line 25 from overflow page.....	58,579	10,062	48,517	31,663
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	83,835	10,062	73,773	113,684

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	7,357,543	6,907,616
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	3,098,196	2,970,823
4. Commissions payable, contingent commissions and other similar charges	132,441	135,200
5. Other expenses (excluding taxes, licenses and fees)	235,876	83,534
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	11,371	14,390
7.1 Current federal and foreign income taxes (including \$.....26,371 on realized capital gains (losses))	63,535	448,038
7.2 Net deferred tax liability	546,482	361,852
8. Borrowed money \$..... and interest thereon \$.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....1,728,141 and including warranty reserves of \$..... and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act)	3,609,097	3,649,947
10. Advance premium	738,592	866,606
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	870,924	29,651
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others	295,347	233,264
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$.....424,000 certified) (Schedule F, Part 3 Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$..... and interest thereon \$.....		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	16,959,404	15,700,921
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	16,959,404	15,700,921
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	1,000,000	1,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,000,000	1,000,000
35. Unassigned funds (surplus)	33,065,646	31,952,213
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$.....)		
36.2 shares preferred (value included in Line 31 \$.....)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	35,065,646	33,952,213
38. Totals (Page 2, Line 28, Col. 3)	52,025,050	49,653,134
Details of Write-Ins		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	Underwriting Income		
1.	Premiums earned (Part 1, Line 35, Column 4)	8,359,632	8,314,546
Deductions:			
2.	Losses incurred (Part 2, Line 35, Column 7)	2,416,338	2,362,709
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	2,815,753	2,634,767
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	3,000,883	2,843,934
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)	8,232,974	7,841,410
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	126,658	473,136
	Investment Income		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	1,299,941	1,089,553
10.	Net realized capital gains (losses) less capital gains tax of \$.....(26,371) (Exhibit of Capital Gains (Losses))	(99,203)	605,183
11.	Net investment gain (loss) (Lines 9 + 10)	1,200,738	1,694,736
	Other Income		
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$..... amount charged off \$.....)		
13.	Finance and service charges not included in premiums		5,890
14.	Aggregate write-ins for miscellaneous income	2,930	1,972
15.	Total other income (Lines 12 through 14)	2,930	7,862
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,330,325	2,175,734
17.	Dividends to policyholders		
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,330,325	2,175,734
19.	Federal and foreign income taxes incurred	311,442	351,526
20.	Net income (Line 18 minus Line 19) (to Line 22)	1,018,883	1,824,208
	Capital and Surplus Account		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	33,952,213	32,064,182
22.	Net income (from Line 20)	1,018,883	1,824,208
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....289,796	1,229,636	445,199
25.	Change in net unrealized foreign exchange capital gain (loss)		
26.	Change in net deferred income tax	105,166	28,329
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	36,693	48,111
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
32.1	Paid in		
32.2	Transferred from surplus (Stock Dividend)		
32.3	Transferred to surplus		
33.	Surplus adjustments:		
33.1	Paid in	-	-
33.2	Transferred to capital (Stock Dividend)		
33.3	Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders	(1,276,946)	(457,816)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus		
38.	Change in surplus as regards to policyholders (Lines 22 through 37)	1,113,432	1,888,031
39.	Surplus as regards to policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	35,065,646	33,952,213
	Details of Write-Ins		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401.	CONFERENCE ROOM RENTAL	2,930	1,972
1402.			
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	2,930	1,972
3701.			
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	9,030,058	8,629,318
2. Net investment income.....	1,253,575	1,097,993
3. Miscellaneous income.....	(240,667)	(3,994)
4. Total (Lines 1 to 3).....	10,042,966	9,723,317
5. Benefit and loss related payments.....	1,966,411	1,263,627
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	5,542,699	5,518,102
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$..... tax on capital gains (losses).....	669,574	155,000
10. Total (Lines 5 through 9).....	8,178,684	6,936,729
11. Net cash from operations (Line 4 minus Line 10).....	1,864,282	2,786,588
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	4,061,673	5,320,639
12.2 Stocks.....	10,200	10,137,697
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....	—	—
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	4,071,873	15,458,336
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	5,271,101	11,535,063
13.2 Stocks.....	2,422	1,980,472
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		4,000,000
13.6 Miscellaneous applications.....	1,184	—
13.7 Total investments acquired (Lines 13.1 to 13.6).....	5,274,706	17,515,536
14. Net increase / (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	(1,202,833)	(2,057,200)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....	—	—
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....	1,276,946	457,816
16.6 Other cash provided (applied).....	160,647	(117,232)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(1,116,299)	(575,048)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(454,849)	154,341
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	3,316,633	3,162,292
19.2 End of year (Line 18 plus Line 19.1).....	2,861,783	3,316,633

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.....	
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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire.....				
2.1 Allied lines.....				
2.2 Multiple peril crop.....				
2.3 Federal flood.....				
2.4 Private crop.....				
2.5 Private flood.....				
3. Farmowners multiple peril.....				
4. Homeowners multiple peril.....				
5.1 Commercial multiple peril (non-liability portion).....				
5.2 Commercial multiple peril (liability portion).....				
6. Mortgage guaranty.....				
8. Ocean marine.....				
9.1 Inland marine.....				
9.2 Pet insurance plans.....				
10. Financial guaranty.....				
11.1 Medical professional liability – occurrence.....				
11.2 Medical professional liability – claims-made.....				
12. Earthquake.....				
13.1 Comprehensive (hospital and medical) individual.....				
13.2 Comprehensive (hospital and medical) group.....				
14. Credit accident and health (group and individual).....				
15.1 Vision only.....				
15.2 Dental only.....				
15.3 Disability income.....				
15.4 Medicare supplement.....				
15.5 Medicaid Title XIX.....				
15.6 Medicare Title XVIII.....				
15.7 Long-term care.....				
15.8 Federal employees health benefits plan.....				
15.9 Other health.....				
16. Workers' compensation.....				
17.1 Other liability – occurrence.....	193,473			193,473
17.2 Other liability – claims-made.....	8,125,309	3,649,947	3,609,097	8,166,159
17.3 Excess workers' compensation.....				
18.1 Products liability—occurrence.....				
18.2 Products liability—claims-made.....				
19.1 Private passenger auto no-fault (personal injury protection).....				
19.2 Other private passenger auto liability.....				
19.3 Commercial auto no-fault (personal injury protection).....				
19.4 Other commercial auto liability.....				
21.1 Private passenger auto physical damage.....				
21.2 Commercial auto physical damage.....				
22. Aircraft (all perils).....				
23. Fidelity.....				
24. Surety.....				
26. Burglary and theft.....				
27. Boiler and machinery.....				
28. Credit.....				
29. International.....				
30. Warranty.....				
31. Reinsurance - nonproportional assumed property.....				
32. Reinsurance - nonproportional assumed liability.....				
33. Reinsurance - nonproportional assumed financial lines.....				
34. Aggregate write-ins for other lines of business.....				
35. TOTALS.....	8,318,782	3,649,947	3,609,097	8,359,632
Details of Write-Ins				
3401.....				
3402.....				
3403.....				
3498. Summary of remaining write-ins for Line 34 from overflow page.....				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1. Fire.....					
2.1 Allied lines.....					
2.2 Multiple peril crop.....					
2.3 Federal flood.....					
2.4 Private crop.....					
2.5 Private flood.....					
3. Farmowners multiple peril.....					
4. Homeowners multiple peril.....					
5.1 Commercial multiple peril (non-liability portion).....					
5.2 Commercial multiple peril (liability portion).....					
6. Mortgage guaranty.....					
8. Ocean marine.....					
9.1 Inland marine.....					
9.2 Pet insurance plans.....					
10. Financial guaranty.....					
11.1 Medical professional liability – occurrence.....					
11.2 Medical professional liability – claims-made.....					
12. Earthquake.....					
13.1 Comprehensive (hospital and medical) individual.....					
13.2 Comprehensive (hospital and medical) group.....					
14. Credit accident and health (group and individual).....					
15.1 Vision only.....					
15.2 Dental only.....					
15.3 Disability income.....					
15.4 Medicare supplement.....					
15.5 Medicaid Title XIX.....					
15.6 Medicare Title XVIII.....					
15.7 Long-term care.....					
15.8 Federal employees health benefits plan.....					
15.9 Other health.....					
16. Workers' compensation.....					
17.1 Other liability – occurrence.....					
17.2 Other liability – claims-made.....	3,609,097				3,609,097
17.3 Excess workers' compensation.....					
18.1 Products liability—occurrence.....					
18.2 Products liability—claims-made.....					
19.1 Private passenger auto no-fault (personal injury protection).....					
19.2 Other private passenger auto liability.....					
19.3 Commercial auto no-fault (personal injury protection).....					
19.4 Other commercial auto liability.....					
21.1 Private passenger auto physical damage.....					
21.2 Commercial auto physical damage.....					
22. Aircraft (all perils).....					
23. Fidelity.....					
24. Surety.....					
26. Burglary and theft.....					
27. Boiler and machinery.....					
28. Credit.....					
29. International.....					
30. Warranty.....					
31. Reinsurance - nonproportional assumed property.....					
32. Reinsurance - nonproportional assumed liability.....					
33. Reinsurance - nonproportional assumed financial lines.....					
34. Aggregate write-ins for other lines of business.....					
35. TOTALS.....	3,609,097				3,609,097
36. Accrued retrospective premiums based on experience.....	XXX	XXX	XXX	XXX	
37. Earned but unbilled premiums.....	XXX	XXX	XXX	XXX	
38. Balance (Sum of Lines 35 through 37).....	XXX	XXX	XXX	XXX	3,609,097
Details of Write-Ins					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page.....					
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....					

(a) State here basis of computation used in each case:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non- Affiliates	4 To Affiliates	5 To Non- Affiliates	
1. Fire.....						
2.1 Allied lines.....						
2.2 Multiple peril crop.....						
2.3 Federal flood.....						
2.4 Private crop.....						
2.5 Private flood.....						
3. Farmowners multiple peril.....						
4. Homeowners multiple peril.....						
5.1 Commercial multiple peril (non-liability portion).....						
5.2 Commercial multiple peril (liability portion).....						
6. Mortgage guaranty.....						
8. Ocean marine.....						
9.1 Inland marine.....						
9.2 Pet insurance plans.....						
10. Financial guaranty.....						
11.1 Medical professional liability – occurrence.....						
11.2 Medical professional liability – claims-made.....						
12. Earthquake.....						
13.1 Comprehensive (hospital and medical) individual.....						
13.2 Comprehensive (hospital and medical) group.....						
14. Credit accident and health (group and individual).....						
15.1 Vision only.....						
15.2 Dental only.....						
15.3 Disability income.....						
15.4 Medicare supplement.....						
15.5 Medicaid Title XIX.....						
15.6 Medicare Title XVIII.....						
15.7 Long-term care.....						
15.8 Federal employees health benefits plan.....						
15.9 Other health.....						
16. Workers' compensation.....						
17.1 Other liability – occurrence.....	267,008				73,535	193,473
17.2 Other liability – claims-made.....	12,096,262				3,970,953	8,125,309
17.3 Excess workers' compensation.....						
18.1 Products liability – occurrence.....						
18.2 Products liability – claims-made.....						
19.1 Private passenger auto no-fault (personal injury protection).....						
19.2 Other private passenger auto liability.....						
19.3 Commercial auto no-fault (personal injury protection).....						
19.4 Other commercial auto liability.....						
21.1 Private passenger auto physical damage.....						
21.2 Commercial auto physical damage.....						
22. Aircraft (all perils).....						
23. Fidelity.....						
24. Surety.....						
26. Burglary and theft.....						
27. Boiler and machinery.....						
28. Credit.....						
29. International.....						
30. Warranty.....						
31. Reinsurance - nonproportional assumed property.....	XXX					
32. Reinsurance - nonproportional assumed liability.....	XXX					
33. Reinsurance - nonproportional assumed financial lines.....	XXX					
34. Aggregate write-ins for other lines of business.....						
35. TOTALS.....	12,363,270				4,044,488	8,318,782
Details of Write-Ins						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page.....						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? NO

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1	2	3	4				
	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1. Fire								%
2.1 Allied lines								%
2.2 Multiple peril crop								%
2.3 Federal flood								%
2.4 Private crop								%
2.5 Private flood								%
3. Farmowners multiple peril								%
4. Homeowners multiple peril								%
5.1 Commercial multiple peril (non-liability portion)								%
5.2 Commercial multiple peril (liability portion)								%
6. Mortgage guaranty								%
8. Ocean marine								%
9.1 Inland marine								%
9.2 Pet insurance plans								%
10. Financial guaranty								%
11.1 Medical professional liability – occurrence								%
11.2 Medical professional liability – claims-made								%
12. Earthquake								%
13.1 Comprehensive (hospital and medical) individual								%
13.2 Comprehensive (hospital and medical) group								%
14. Credit accident and health (group and individual)								%
15.1 Vision only								%
15.2 Dental only								%
15.3 Disability income								%
15.4 Medicare supplement								%
15.5 Medicaid Title XIX								%
15.6 Medicare Title XVIII								%
15.7 Long-term care								%
15.8 Federal employees health benefits plan								%
15.9 Other health								%
16. Workers' compensation								%
17.1 Other liability – occurrence	175,000				175,000	70,000	300,000	(55,000) (28.42)%
17.2 Other liability – claims-made	2,481,694				690,283	1,791,411	7,287,543	6,607,616 2,471,338 30.263 %
17.3 Excess workers' compensation								%
18.1 Products liability – occurrence								%
18.2 Products liability – claims-made								%
19.1 Private passenger auto no-fault (personal injury protection)								%
19.2 Other private passenger auto liability								%
19.3 Commercial auto no-fault (personal injury protection)								%
19.4 Other commercial auto liability								%
21.1 Private passenger auto physical damage								%
21.2 Commercial auto physical damage								%
22. Aircraft (all perils)								%
23. Fidelity								%
24. Surety								%
26. Burglary and theft								%
27. Boiler and machinery								%
28. Credit								%
29. International								%
30. Warranty								%
31. Reinsurance - nonproportional assumed property	XXX							%
32. Reinsurance - nonproportional assumed liability	XXX							%
33. Reinsurance - nonproportional assumed financial lines	XXX							%
34. Aggregate write-ins for other lines of business								%
35. TOTALS	2,656,694		690,283	1,966,411	7,357,543	6,907,616	2,416,338	28.905 %
Details of Write-Ins								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2.1 Allied lines									
2.2 Multiple peril crop									
2.3 Federal flood									
2.4 Private crop									
2.5 Private flood									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5.1 Commercial multiple peril (non-liability portion)									
5.2 Commercial multiple peril (liability portion)									
6. Mortgage guaranty									
8. Ocean marine									
9.1 Inland marine									
9.2 Pet insurance plans									
10. Financial guaranty									
11.1 Medical professional liability – occurrence									
11.2 Medical professional liability – claims-made									
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group								(a)	
14. Credit accident and health (group and individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health								(a)	
16. Workers' compensation									
17.1 Other liability – occurrence	70,000				70,000				70,000
17.2 Other liability – claims-made	14,183,291			7,395,748	6,857,543	500,000			7,287,543
17.3 Excess workers' compensation									
18.1 Products liability – occurrence									
18.2 Products liability – claims-made									
19.1 Private passenger auto no-fault (personal injury protection)									
19.2 Other private passenger liability									
19.3 Commercial auto no-fault (personal injury protection)									
19.4 Other commercial auto liability									
21.1 Private passenger auto physical damage									
21.2 Commercial auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance - nonproportional assumed property	XXX				XXX				
32. Reinsurance - nonproportional assumed liability	XXX				XXX				
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	14,253,291			7,395,748	6,857,543	500,000			7,357,543
Details of Write-Ins									3,098,196
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 – EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1. Direct.....	2,104,538			2,104,538
1.2. Reinsurance assumed.....				
1.3. Reinsurance ceded.....	304,039			304,039
1.4. Net claim adjustment services (1.1+1.2-1.3).....	1,800,499			1,800,499
2. Commission and brokerage:				
2.1. Direct, excluding contingent.....		519,242		519,242
2.2. Reinsurance assumed, excluding contingent.....				
2.3. Reinsurance ceded, excluding contingent.....		836,707		836,707
2.4. Contingent—direct.....				
2.5. Contingent—reinsurance assumed.....				
2.6. Contingent—reinsurance ceded.....				
2.7. Policy and membership fees.....				
2.8. Net commission and brokerage (2.1+2.2-2.3+2.4+2.5-2.6+2.7).....		(317,465)		(317,465)
3. Allowances to manager and agents.....				
4. Advertising.....		204,179		204,179
5. Boards, bureaus and associations.....		12,700		12,700
6. Surveys and underwriting reports.....				
7. Audit of assureds' records.....				
8. Salary and related items:				
8.1. Salaries.....	752,146	1,124,319	68,382	1,944,847
8.2. Payroll taxes.....	45,454	84,594	2,104	132,152
9. Employee relations and welfare.....	102,823	377,297	5,777	485,897
10. Insurance.....	16,414	49,242	16,414	82,070
11. Directors' fees.....		211,480	17,705	229,185
12. Travel and travel items.....	48,415			48,415
13. Rent and rent items.....	31,940	123,791		155,731
14. Equipment.....		3,250		3,250
15. Cost or depreciation of EDP equipment and software.....				
16. Printing and stationery.....	2,271	9,085		11,356
17. Postage, telephone and telegraph, exchange and express.....	6,077	34,110		40,187
18. Legal and auditing.....		95,471	22,668	118,139
19. Totals (Lines 3 to 18).....	1,005,540	2,329,518	133,050	3,468,108
20. Taxes, licenses and fees:				
20.1. State and local insurance taxes deducting guaranty association credits of \$.....				
20.2. Insurance department licenses and fees.....		210,247		210,247
20.3. Gross guaranty association assessments.....				
20.4. All other (excluding federal and foreign income and real estate).....				
20.5. Total taxes, licenses and fees (20.1+20.2+20.3+20.4).....		210,247		210,247
21. Real estate expenses.....				
22. Real estate taxes.....				
23. Reimbursements by uninsured plans.....				
24. Aggregate write-ins for miscellaneous expenses.....	9,714	778,583		788,297
25. Total expenses incurred.....	2,815,753	3,000,883	133,050	(a) 5,949,686
26. Less unpaid expenses—current year.....	3,098,195	379,688		3,477,883
27. Add unpaid expenses—prior year.....	2,970,823	233,124		3,203,947
28. Amounts receivable relating to uninsured plans, prior year.....				
29. Amounts receivable relating to uninsured plans, current year.....				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	2,688,381	2,854,319	133,050	5,675,750
Details of Write-Ins				
2401. DUES & SUBSCRIPTIONS.....	6,001	14,001		20,002
2402. MISCELLANEOUS.....	3,041	13,139		16,180
2403. MAINTENANCE & REPAIRS.....	672	2,689		3,361
2498. Summary of remaining write-ins for Line 24 from overflow page.....		748,754		748,754
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....	9,714	778,583		788,297

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 79,064	78,707
1.1. Bonds exempt from U.S. tax	(a) 7,747	6,952
1.2. Other bonds (unaffiliated)	(a) 1,127,504	1,179,111
1.3. Bonds of affiliates	(a)	
2.1. Preferred stocks (unaffiliated)	(b)	
2.11. Preferred stocks of affiliates		
2.2. Common stocks (unaffiliated)		
2.21. Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 65,510	60,876
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	1,491,640	1,537,717
11. Investment expenses		(g) 133,050
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 104,726
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		237,776
17. Net investment income (Line 10 minus Line 16)		1,299,941
Details of Write-Ins		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 09 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

(a) Includes \$129,181 accrual of discount less \$133,324 amortization of premium and less \$38,640 paid for accrued interest on purchases.

(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.

(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	9,580		9,580		
1.1. Bonds exempt from U.S. tax	(78,333)		(78,333)		
1.2. Other bonds (unaffiliated)	(56,821)		(56,821)	(1,398)	
1.3. Bonds of affiliates					
2.1. Preferred stocks (unaffiliated)					
2.11. Preferred stocks of affiliates					
2.2. Common stocks (unaffiliated)				1,381,380	
2.21. Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets				139,450	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(125,574)		(125,574)	1,519,432	
Details of Write-Ins					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1. Preferred stocks.....			
2.2. Common stocks.....			
3. Mortgage loans on real estate (Schedule B):			
3.1. First liens.....			
3.2. Other than first liens.....			
4. Real estate (Schedule A):			
4.1. Properties occupied by the company.....			
4.2. Properties held for the production of income.....			
4.3. Properties held for sale.....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans.....			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA).....			
9. Receivables for securities.....			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets.....			
12. Subtotals, cash and invested assets (Lines 1 to 11).....			
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued.....			
15. Premiums and considerations:			
15.1. Uncollected premiums and agents' balances in the course of collection.....			
15.2. Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3. Accrued retrospective premiums and contracts subject to redetermination.....			
16. Reinsurance:			
16.1. Amounts recoverable from reinsurers.....			
16.2. Funds held by or deposited with reinsured companies.....			
16.3. Other amounts receivable under reinsurance contracts.....	31,425	31,663	238
17. Amounts receivable relating to uninsured plans.....			
18.1. Current federal and foreign income tax recoverable and interest thereon.....			
18.2. Net deferred tax asset.....		(2)	(2)
19. Guaranty funds receivable or on deposit.....			
20. Electronic data processing equipment and software.....	242,220	250,794	8,574
21. Furniture and equipment, including health care delivery assets.....	144,415	170,847	26,432
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			
23. Receivables from parent, subsidiaries and affiliates.....			
24. Health care and other amounts receivable.....			
25. Aggregate write-ins for other-than-invested assets.....	10,062	11,513	1,451
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	428,122	464,815	36,693
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27).....	428,122	464,815	36,693
Details of Write-Ins			
1101.....			
1102.....			
1103.....			
1198. Summary of remaining write-ins for Line 11 from overflow page.....			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....			
2501. DEDUCTIBLE.....	10,062	11,513	1,451
2502.....			
2503.....			
2598. Summary of remaining write-ins for Line 25 from overflow page.....			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	10,062	11,513	1,451

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Ohio Bar Liability Insurance Company (Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners' (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the Department for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Company has no statutory accounting practices that differ from NAIC SAP.

	SSAP #	F/S Page	F/S Line #	2024	2023
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,018,883	\$ 1,824,208
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:	XXX	XXX	XXX	\$ 1,018,883	\$ 1,824,208
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:	XXX	XXX	XXX	\$ 35,065,646	\$ 33,952,213
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 35,065,646	\$ 33,952,213
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 35,065,646	\$ 33,952,213
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:	XXX	XXX	XXX	\$ 35,065,646	\$ 33,952,213
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:	XXX	XXX	XXX	\$ 35,065,646	\$ 33,952,213
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 35,065,646	\$ 33,952,213

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in accordance with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

C. Accounting Policy

Premium and Related Commissions

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost.
- (3) Common stocks, other than investments of subsidiaries and affiliates, are stated at market.
- (4) Preferred stock. Redeemable preferred stocks are stated at cost.
- (5) Mortgage loans - Not Applicable
- (6) Loan-backed securities - Not Applicable
- (7) The Company carries one non-insurance affiliated subsidiary OBLIC Holdings, LLC, in which the Company has an interest of 100%, on the equity basis.
- (8) Investments in joint ventures, partnerships and limited liability companies - Not Applicable
- (9) Derivatives - Not Applicable
- (10) Investment income consists primarily of interest and dividends. Interest is recognized on an accrual basis and dividends are recorded as earned at the ex-dividend date.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experiences, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) Changes in capitalization policy - Not Applicable
- (13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern

OBLIC continues to show steady growth within the Legal Professional Liability market. Management foresees growth in the foreseeable future.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

Notes to the Financial Statements

4. Discontinued Operations - Not Applicable

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable
- B. Debt Restructuring - Not Applicable
- C. Reverse Mortgages - Not Applicable
- D. Loan-Backed Securities - Not Applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable
- L. Restricted Assets - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees - Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable
- S. Aggregate Collateral Loans by Qualifying Investment Collateral

Collateral Type	Aggregate Collateral Loan	Admitted	Nonadmitted
(1) Cash, Cash Equivalent & ST Investments			
a. Affiliated.....	\$.....	\$.....	\$.....
b. Unaffiliated.....
(2) Bonds			
a. Affiliated.....
b. Unaffiliated.....
(3) Loan-Backed and Structured Securities			
a. Affiliated.....
b. Unaffiliated.....
(4) Preferred Stocks			
a. Affiliated.....
b. Unaffiliated.....
(5) Common Stocks			
a. Affiliated.....
b. Unaffiliated.....
(6) Real Estate			
a. Affiliated.....
b. Unaffiliated.....
(7) Mortgage Loans			
a. Affiliated.....
b. Unaffiliated.....
(8) Joint Ventures, Partnerships, LLC			
a. Affiliated.....
b. Unaffiliated.....
(9) Other Qualifying Investments			
a. Affiliated.....
b. Unaffiliated.....
(10) Collateral Does not Qualify as an Investment			
a. Affiliated.....
b. Unaffiliated.....
(11) Total.....	\$.....	\$.....	\$.....

6. Joint Ventures, Partnerships and Limited Liability Companies

Ohio Bar Liability owns OBLIC Holdings, LLC Company. OBLIC Holdings, LLC was established in 2014.

Notes to the Financial Statements

6. Joint Ventures, Partnerships and Limited Liability Companies (Continued)

- A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets - Not Applicable
- B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

- B. Total Amount Excluded - Not Applicable

- C. The gross, nonadmitted and admitted amounts for interest income due and accrued

	Interest Income Due and Accrued	Amount
1. Gross		\$ 309,764 .
2. Nonadmitted		\$.
3. Admitted		\$ 309,764 .

- D. The aggregate deferred interest - Not Applicable

- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - Not Applicable

8. Derivative Instruments - Not Applicable

9. Income Taxes

- A. Components of the Net Deferred Tax Asset/(Liability)

- (1) Change between years by tax character

	2024			2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 531,523 .	\$.	\$ 531,523 .	\$ 416,609 .	\$.	\$ 416,609 .	\$ 114,914 .	\$.	\$ 114,914 .
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	531,523 .	531,523 .	531,523 .	416,609 .	416,609 .	416,609 .	114,914 .	114,914 .	114,914 .
(d) Deferred tax assets nonadmitted				(2) .	(2) .	(2) .	2 .	2 .	2 .
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 531,523 .	\$.	\$ 531,523 .	\$ 416,611 .	\$.	\$ 416,611 .	\$ 114,912 .	\$.	\$ 114,912 .
(f) Deferred tax liabilities	54,468 .	1,023,537 .	1,078,005 .	44,722 .	733,741 .	778,463 .	9,746 .	289,796 .	299,542 .
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 477,055 .	\$ (1,023,537) .	\$ (546,482) .	\$ 371,889 .	\$ (733,741) .	\$ (361,852) .	\$ 105,166 .	\$ (289,796) .	\$ (184,630) .

- (2) Admission calculation components SSAP No. 101

	2024			2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 371,329 .	\$.	\$ 371,329 .	\$ 305,421 .	\$.	\$ 305,421 .	\$ 65,908 .	\$.	\$ 65,908 .
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	72,040 .	72,040 .	72,040 .	41,254 .	41,254 .	41,254 .	30,786 .	30,786 .	30,786 .
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date									
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX .	XXX .	XXX .	XXX .	XXX .	XXX .	XXX .	XXX .	XXX .
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	88,154 .	88,154 .	88,154 .	25,214 .	(733,741) .	(708,527) .	62,940 .	733,741 .	796,681 .
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	\$ 531,523 .	\$ 531,523 .	\$ 371,889 .	\$ (733,741) .	\$ (361,852) .	\$ 159,634 .	\$ 733,741 .	\$ 893,375 .	\$.

- (3) Ratio used as basis of admissibility

	2024	2023
(a) Ratio percentage used to determine recovery period and threshold limitation amount	1,466.000 % .	1,467.000 % .
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 35,065,646 .	\$ 33,952,213 .

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2024		2023		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c).....	\$ 531,523		\$ 416,609		\$ 114,914	
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.....	%		%		%	
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).....	\$ 531,523		\$ 416,611		\$ 114,912	
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.....	111.420 %		112.030 %		-0.610 %	

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

C. Major Components of Current Income Taxes Incurred

	(1)	(2)	(3)
	2024	2023	Change (1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal.....	\$ 309,960	\$ 345,006	\$ (35,046)
(b) Foreign.....			
(c) Subtotal (1a+1b).....	\$ 309,960	\$ 345,006	\$ (35,046)
(d) Federal income tax on net capital gains.....	(26,371)	160,872	(187,243)
(e) Utilization of capital loss carry-forwards.....			
(f) Other.....	1,482	6,521	(5,039)
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f).....	<u>\$ 285,071</u>	<u>\$ 512,399</u>	<u>\$ (227,328)</u>

(1)	(2)	(3)
2024	2023	Change (1-2)

2. Deferred Tax Assets

(a) Ordinary

(1) Discounting of unpaid losses.....	\$ 179,900	\$ 165,014	\$ 14,886
(2) Unearned premium reserve.....	182,603	189,695	(7,092)
(3) Policyholder reserves.....			
(4) Investments.....			
(5) Deferred acquisition costs.....	62,023	48,985	13,038
(6) Policyholder dividends accrual.....	8,143	2,031	6,112
(7) Fixed assets.....	8,948	8,466	482
(8) Compensation and benefits accrual.....			
(9) Pension accrual.....			
(10) Receivables - nonadmitted.....	89,906	2,418	87,488
(11) Net operating loss carry-forward.....			
(12) Tax credit carry-forward.....			
(13) Other.....			
(99) Subtotal (Sum of 2a1 through 2a13).....	<u>\$ 531,523</u>	<u>\$ 416,609</u>	<u>\$ 114,914</u>

(b) Statutory valuation allowance adjustment.....

(c) Nonadmitted.....		(2)	2
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c).....	<u>\$ 531,523</u>	<u>\$ 416,611</u>	<u>\$ 114,912</u>

(e) Capital

(1) Investments.....	\$	\$	\$
(2) Net capital loss carry-forward.....			
(3) Real estate.....			
(4) Other.....			
(99) Subtotal (2e1+2e2+2e3+2e4).....	<u>\$</u>	<u>\$</u>	<u>\$</u>

(f) Statutory valuation allowance adjustment.....

(g) Nonadmitted.....			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g).....			

(i) Admitted deferred tax assets (2d + 2h).....

	<u>\$ 531,523</u>	<u>\$ 416,611</u>	<u>\$ 114,912</u>
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Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 2024	(2) 2023	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments.....	\$ 48,708	\$ 33,202	\$ 15,506
(2) Fixed assets.....			
(3) Deferred and uncollected premium.....			
(4) Policyholder reserves.....			
(5) Other.....	5,760	11,520	(5,760)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5).....	\$ 54,468	\$ 44,722	\$ 9,746
(b) Capital			
(1) Investments.....	\$ 1,023,537	\$ 733,741	\$ 289,796
(2) Real estate.....			
(3) Other.....			
(99) Subtotal (3b1+3b2+3b3).....	\$ 1,023,537	\$ 733,741	\$ 289,796
(c) Deferred tax liabilities (3a99 + 3b99).....	\$ 1,078,005	\$ 778,463	\$ 299,542
4. Net deferred tax assets/liabilities (2i - 3c).....	<u>\$ (546,482)</u>	<u>\$ (361,852)</u>	<u>\$ (184,630)</u>

The change in deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	Current Period	Prior Year	Change (Col. 1 - Col. 2)
Adjusted gross deferred tax assets.....	\$ 531,523	\$ 416,610	\$ 114,913
Total deferred tax liabilities.....	1,078,004	778,462	299,542
Net deferred tax assets (liabilities).....	<u>(546,482)</u>	<u>(361,852)</u>	<u>(184,629)</u>
Statutory valuation allowance adjustment.....			
Net deferred tax assets (liabilities) after statutory valuation allowance.....	<u>(546,482)</u>	<u>(361,852)</u>	<u>(184,629)</u>
Tax effect of unrealized gains (losses).....			289,796
Change in net deferred income tax.....			<u>\$ 105,167</u>

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of Nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	12/31/2023	12/31/2022	Change
Total deferred tax assets	\$ 531,523	\$ 416,610	\$ 114,912
Total deferred tax liabilities	(1,078,004)	(778,462)	(299,542)
Net deferred tax assets/liabilities	(546,482)	(361,852)	(184,630)
Statutory valuation allowance adjustment *	-	-	-
Net deferred tax assets/liabilities after SVA	(546,482)	(361,852)	(184,630)
Tax effect of unrealized gains/(losses)	<u>1,023,537</u>	<u>733,741</u>	<u>289,796</u>

Change in net deferred income tax [(charge)/benefit] \$ 477,055 \$ 371,889 \$ 105,166

* The valuation allowance adjustment to gross deferred tax assets as of December 31, 2024 and 2023 was \$0 and \$0, respectively. The net change in the total valuation allowance adjustments for the year ended December 31, 2024 was \$0.

D. Among the More Significant Book to Tax Adjustments

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant reconciling differences are as follows:

	2024	Effective Tax Rate
Income Before Taxes.....	\$ 274,200	21.028 %
Tax-Exempt Interest.....	(1,460)	-0.112 ..
Dividends Received Deduction.....	(11,138)	-0.854 ..
Proration.....	3,149	0.241 ..
Meals & Entertainment, Lobbying Expenses, Etc.....	2,163	0.166 ..
Deferred Taxes on Nonadmitted Assets.....	(87,488)	-6.709 ..
Other, Including Prior Year True-Up.....	478	0.037 ..
Total.....	<u>\$ 179,904</u>	<u>13.797 %</u>

	2024	Effective Tax Rate
Federal Income Taxes Incurred [Expense/(Benefit)].....	\$ 311,442	23.884 %
Tax on Capital Gains/(Losses).....	(26,371)	-2.022 ..
Change in Net Deferred Income Tax [Charge/(Benefit)].....	(105,166)	-8.065 ..
Total statutory income taxes.....	<u>\$ 179,905</u>	<u>13.797 %</u>

E. Operating Loss and Tax Credit Carryforwards

Carry forwards, recoverable taxes, and IRC §6603 deposits:

(1) Unused loss carryforwards available - Not Applicable

Notes to the Financial Statements

9. Income Taxes (Continued)

(2) Income tax expense available for recoupment

The following is income tax expense for 2021, 2022 and 2023 that is available for recoupment in the event of future net losses:

	Ordinary	Capital	Total
2022.....	\$	\$	\$
2023.....	344,478	136,510	480,988
2024.....	309,960	—	309,960

(3) Deposits admitted under IRS Code Section 6603 - Not Applicable

None

F. Consolidated Federal Income Tax Return

The Company's Federal income tax return is consolidated with its wholly owned non-insurance subsidiaries 1650 Lake Shore Inc and OBLIC Holdings LLC

(1) The Company's Federal income tax return is consolidated with its wholly owned non-insurance subsidiaries, 1650 Lake Shore, Inc. and OBLIC Holdings, LLC.

(2) Method of allocation - Not Applicable

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

The Company is no longer subject to Federal or state examination prior to 2021.

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

In May 2024, the Company declared and paid a total of \$1,276,946 in dividends to its parent, The Ohio State Bar Association. In June 2024, payment was made to The Ohio State Bar Association.

A. The Company pays monthly rent equal to the monthly market value to its affiliated subsidiary.

B. OBLIC pays subsidiary 1650 estimated \$150,000 for rent per year.

C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

D. 1650 Lake Shore and The Ohio State Bar Insurance Agency owe Ohio Bar Liability Insurance Company the following intercompany expenses. 1650 Lake Shore is due to pay \$13,669 and The Ohio State Bar Insurance Agency is due to pay \$15,184.

E. Management Service Contracts and Cost Sharing Arrangements - Not Applicable

F. Guarantees or Contingencies - Not Applicable

G. Nature of Relationships that Could Affect Operations - Not Applicable

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

A. Debt, Including Capital Notes - Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) OBLIC is a member stockholder of the FHLB Cincinnati, for December 31, 2024, OBLIC does not have any collateral pledged to the FHLB and therefore our borrowing capacity is \$0.

(2) FHLB capital stock

OBLIC has a total capital stock position of \$57,100 as of December 31, 2024.

Notes to the Financial Statements

11. Debt (Continued)

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A.....	\$.....	\$.....	\$.....
(b) Membership stock - Class B.....	39,723	39,723	.....
(c) Activity stock.....	.....	.....	.....
(d) Excess stock.....	17,377	17,377	.....
(e) Aggregate total (a+b+c+d).....	\$..... 57,100	\$..... 57,100	\$.....
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$.....	\$.....	\$.....
2. Prior Year-End			
(a) Membership stock - Class A.....	\$.....	\$.....	\$.....
(b) Membership stock - Class B.....	36,919	36,919	.....
(c) Activity stock.....	.....	.....	.....
(d) Excess stock.....	30,381	30,381	.....
(e) Aggregate total (a+b+c+d).....	\$..... 67,300	\$..... 67,300	\$.....
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$.....	\$.....	\$.....

(b) Membership stock (Class A and B) eligible and not eligible for redemption

Membership Stock	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
1. Class A.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
2. Class B.....	\$..... 39,723	\$..... 39,723	\$.....	\$.....	\$.....	\$.....

(3) Collateral pledged to FHLB - Not Applicable

(4) Borrowing from FHLB - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans

The Company participates in a qualified defined contribution plan sponsored by the Company. The qualified plan covers all employees of the Company who have completed six months of service. Plan assets are invested with Ascensus. The investments selected are at the discretion of the employee. The Company funds pension costs at 10% of the employee's annual compensation. The Company's expense contributions were \$147,035 and \$179,920 for the years ended December 31, 2024 and December 31, 2023.

The Company participates in a non-qualified deferred compensation plan for highly compensated employees. The assets associated in funding this obligation are held in a Rabbi Trust. The liability for the years ended December 31, 2024 and December 31, 2023 were \$295,347 and \$233,264.

- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans - Not Applicable
- H. Postemployment Benefits and Compensated Absences - Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 10,000 shares of \$200 par value common stock authorized and 5,000 shares issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividend Restrictions - Not Applicable
- D. Ordinary Dividends - Not Applicable
- E. Company Profits Paid as Ordinary Dividends - Not Applicable
- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - Not Applicable
- I. Changes in Special Surplus Funds - Not Applicable

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

J. Unassigned Funds (Surplus)

Changes in Unassigned Funds: Net income of \$1,018,884.

- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

The Company has no commitments or contingent commitments to affiliates or other entities.

- (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company - Not Applicable
- (2) Nature and circumstances of guarantee - Not Applicable
- (3) Aggregate compilation of guarantee obligations - Not Applicable

B. Assessments

The Company is subject to guaranty fund and other assessments by the state in which it writes business.

- (1) Not Applicable
- (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - Not Applicable
- (3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Product Warranties - Not Applicable

F. Joint and Several Liabilities - Not Applicable

G. All Other Contingencies

Various lawsuits have arisen in the ordinary course of the Company's business. The Company believes that its defenses are meritorious, and the eventual outcome of those lawsuits will not have a material effect on the Company's financial position. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

A. Lessee Operating Lease

(1) Leasing arrangements

The Company leases office space.

- (a) OBLIC's rent expense through December 31, 2024 was \$155,731 and \$159,169 as December 31, 2023.
- (b) Rental payment contingencies - Not Applicable
- (c) Terms of renewal or purchase options and escalation clauses - Not Applicable
- (d) Restrictions imposed by lease agreements - Not Applicable
- (e) Early termination of lease agreements - Not Applicable

(2) For leases having initial or remaining noncancelable lease terms in excess of one year - Not Applicable

(3) For sale-leaseback transactions - Not Applicable

B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - Not Applicable

B. Transfer and Servicing of Financial Assets - Not Applicable

C. Wash Sales

(1) Objectives - Not Applicable

(2) Details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2024 and reacquired within 30 days of the sale date - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

Notes to the Financial Statements

20. Fair Value Measurements

A. Fair Value Measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its assets and liabilities reported at fair value in the quarterly statement into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The fair value hierarchy levels are as follows:

- *Level 1.* Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.
- *Level 2.* Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means.
- *Level 3.* Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimate about the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs.

The Company periodically reviews its fair value hierarchy classifications for financial assets and liabilities. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications into/out of the fair value hierarchy levels are reported as transfers at the beginning of the period in which the change occurs.

To determine the fair value of bonds and stocks for which market quotations are available, independent pricing services are most often utilized. For these bonds and stocks, the Company obtains the pricing services' methodologies, inputs and assumptions and classifies the investments accordingly in the fair value hierarchy.

The following table represents assets and liabilities measured and reported at fair value:

(1) Fair value at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash Equivalents.....	\$ 1,249,419	\$	\$	\$	\$ 1,249,419
SVO Identified Funds.....	93,266	.....	.....	.....	93,266
Common Stocks.....	9,809,624	.....	.....	.....	9,809,624
Other Assets.....	2,250,518	.....	.....	.....	2,250,518
Total assets at fair value/NAV.....	\$ 13,402,827	\$	\$	\$	\$ 13,402,827
b. Liabilities at fair value					
Non Qualified Deferred Comp.....	\$ 295,347	\$	\$	\$	\$ 295,347
Total liabilities at fair value.....	\$ 295,347	\$	\$	\$	\$ 295,347

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Policy on transfers into and out of Level 3 - Not Applicable

(4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash Equivalents	\$	\$	\$	\$	\$	\$	\$
U.S. Special Revenue and Special Assessment Obligations - Issuer Obligations	9,806,451	10,413,076	9,806,451				
Industrial and Miscellaneous - Issuer Obligations	12,118,258	12,490,293	6,338,509	5,779,749			
U.S. Special Revenue and Special Assessment Obligations - Residential Mortgage-Backed Securities	3,830,623	4,268,246	3,830,623				
U.S. Political Subdivisions of States, Territories and Possessions - Issuer Obligations	1,911,134	1,995,669	1,911,134				
Industrial and Miscellaneous - Other Loan-Backed and Structured Securities	1,757,254	1,782,782	1,757,254				
U.S. States, Territories and Possessions - Issuer Obligations	1,695,771	1,758,241	1,695,771				
U.S. Governments - Residential Mortgage-Backed Securities	749,805	784,111	749,805				
U.S. Governments - Commercial Mortgage-Backed Securities	733,733	804,809	733,733				
U.S. Governments - Other Loan-Backed and Structured Securities	259,634	282,461	259,634				
Mutual Funds & ETF's	9,902,890	9,902,890	9,902,890				

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - Not Applicable

22. Events Subsequent - Not Applicable

23. Reinsurance

A. Unsecured Reinsurance Recoverables - Not Applicable

B. Reinsurance Recoverable in Dispute - Not Applicable

C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

The following table summarizes ceded and assumed premiums and the related commission equity on December 31, 2024.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$	\$	\$	\$	\$	\$
b. All other			1,728,141	397,472	(1,728,141)	(397,472)
c. Total (a+b)	\$	\$	\$ 1,728,141	\$ 397,472	\$ (1,728,141)	\$ (397,472)
d. Direct unearned premium reserve			\$	\$	\$	\$

(2) The additional or return commission, predicated on loss experience or on any other form of profit-sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable

(3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance - Not Applicable

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

K. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

Net case loss and loss adjustment reserves as of December 31, 2023, totaled \$9,879,000. As of December 31, 2024, \$3,466,000 has been paid for incurred losses and loss adjustment expenses attributable to claims reported in prior years. Net case loss and loss adjustment reserves for prior years as of December 31, 2024 were \$6,345,000. Therefore, there has been a favorable prior-year development of \$68,000.

Notes to the Financial Statements

25. Changes in Incurred Losses and Loss Adjustment Expenses (Continued)

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

OBLIC continues to use the same methodology for reserving its claims or incidents when reported. There has not been any change in methodologies.

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

The Company evaluated the need to record a premium deficiency reserve as of December 31, 2024 and determined there was no premium deficiency. This evaluation was completed on December 31, 2024. The Company does anticipate investment income when evaluating the need for premium deficiency reserves.

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? YES
If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.

1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? YES

1.3. State Regulating? OHIO

1.4. Is the reporting entity publicly traded or a member of a publicly traded group? NO

1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? NO

2.2. If yes, date of change:

3.1. State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023

3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/30/2020

3.4. By what department or departments?
The Ohio Department of Insurance

3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? N/A

3.6. Have all of the recommendations within the latest financial examination report been complied with? YES

4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11. sales of new business? NO

4.12. renewals? NO

4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21. sales of new business? NO

4.22. renewals? NO

5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? NO

If yes, complete and file the merger history data file with the NAIC.

5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
.....

6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? NO

6.2. If yes, give full information

7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? NO

7.2. If yes,
7.21. State the percentage of foreign control %

7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity
.....

8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? NO

8.2. If response to 8.1 is yes, please identify the name of the DIHC.

8.3. Is the company affiliated with one or more banks, thrifts or securities firms? NO

8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?.....NO.....

8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?.....NO.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Forvis Mazars, 312 Walnut Street, Cincinnati, Ohio 45202

10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?.....NO.....

10.2. If the response to 10.1 is yes, provide information related to this exemption:

10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?.....NO.....

10.4. If the response to 10.3 is yes, provide information related to this exemption:

10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?.....YES.....

10.6. If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Charles V. (Chuck) Faerber, F.S.A., A.C.A.S., Consulting Actuary, Rudd and Wisdom, 9500 Arboretum Blvd., Suite 200, Austin TX 75759

12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?.....YES.....

12.11 Name of real estate holding company

1650 Lake Shore Incorporated

12.12 Number of parcels involved.....1.....

12.13 Total book / adjusted carrying value.....\$ 1,888,465

12.2. If yes, provide explanation

OBLIC owns 1650 Lake Shore, Incorporated

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?.....

13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?.....NO.....

13.3. Have there been any changes made to any of the trust indentures during the year?.....NO.....

13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?.....

14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES.....

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

14.11. If the response to 14.1 is no, please explain:

14.2. Has the code of ethics for senior managers been amended?.....NO.....

14.21. If the response to 14.2 is yes, provide information related to amendment(s).

14.3. Have any provisions of the code of ethics been waived for any of the specified officers?.....NO.....

14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?.....NO.....

15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? YES.....

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? YES.....

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? YES.....

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? NO.....

20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 20.11 To directors or other officers \$ -.
 20.12 To stockholders not officers \$ -.
 20.13 Trustees, supreme or grand (Fraternal only) \$ -.

20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
 20.21 To directors or other officers \$ -.
 20.22 To stockholders not officers \$ -.
 20.23 Trustees, supreme or grand (Fraternal only) \$ -.

21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? NO.....

21.2. If yes, state the amount thereof at December 31 of the current year:
 21.21 Rented from others \$ -.
 21.22 Borrowed from others \$ -.
 21.23 Leased from others \$ -.
 21.24 Other \$ -.

22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? NO.....

22.2. If answer is yes:
 22.21 Amount paid as losses or risk adjustment \$ -.
 22.22 Amount paid as expenses \$ -.
 22.23 Other amounts paid \$ -.

23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? YES.....

23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ -.

24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? NO.....

24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) YES.....

25.02. If no, give full and complete information, relating thereto

25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$

25.05. For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? N/A.....

25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? N/A.....

25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? N/A.....

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:.....
 25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 25.093. Total payable for securities lending reported on the liability page \$

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03)..... YES

26.2. If yes, state the amount thereof at December 31 of the current year:
 26.21. Subject to repurchase agreements \$
 26.22. Subject to reverse repurchase agreements \$
 26.23. Subject to dollar repurchase agreements \$
 26.24. Subject to reverse dollar repurchase agreements \$
 26.25. Placed under option agreements \$
 26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
 26.27. FHLB Capital Stock \$ 57,100

26.28. On deposit with states \$
 26.29. On deposit with other regulatory bodies \$
 26.30. Pledged as collateral - excluding collateral pledged to an FHLB \$
 26.31. Pledged as collateral to FHLB - including assets backing funding agreements \$
 26.32. Other \$

26.3. For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	\$

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB?..... NO

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.....

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?..... NO

27.4. If the response to 27.3 is YES, does the reporting entity utilize:
 27.41 Special accounting provision of SSAP No. 108.....
 27.42 Permitted accounting practice.....
 27.43 Other accounting guidance.....

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:
 • The reporting entity has obtained explicit approval from the domiciliary state.
 • Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 • Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 • Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?..... NO

28.2. If yes, state the amount thereof at December 31 of the current year..... \$

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*?..... YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
PNC Bank.....	PO Box 91309 CLEVELAND, OHIO 44101.....
FEDERAL HOME LOAN BANK.....	221 E. FOURTH ST. CINCINNATI, OHIO 45202.....

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... NO

29.04. If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....			

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1	2
Name of Firm or Individual	Affiliation
PNC BANK, NATIONAL ASSOCIATION.....	U.....

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? YES

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? YES

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
.....	PNC BANK, NATIONAL ASSOCIATION.....	AD6GFRVSDT01YPT1CS68.....	OCC.....	NO.....

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? NO

30.2. If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 TOTAL.....	\$.....

30.3. For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund’s Book / Adjusted Carrying Value Attributable to the Holding	Date of Valuation
.....	\$.....

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Bonds.....	\$..... 34,672,955	\$..... 32,955,930	\$..... (1,717,025)
31.2. Preferred Stocks.....	.....	.....	.....
31.3. Totals.....	\$..... 34,672,955	\$..... 32,955,930	\$..... (1,717,025)

31.4. Describe the sources or methods utilized in determining the fair values:

There are three sources utilized: SVO (S&P, IDC) is the first source, company override is the second option. Custody pricing is third when no SVO or override price is available.

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? NO

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker’s or custodian’s pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

32.3. If the answer to 32.2 is no, describe the reporting entity’s process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

NO

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- The security was either:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
- ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?.....NO.....

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....NO.....

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?.....YES.....

38.1. Does the reporting entity directly hold cryptocurrencies?.....NO.....

38.2. If the response to 38.1 is yes, on what schedule are they reported?.....

39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?.....NO.....

39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

- 39.21 Held directly.....
- 39.22 Immediately converted to U.S. dollars.....

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums
.....

OTHER

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?.....\$.....21,799.....

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
NAMIC.....	\$.....9,099.....
AM Best.....	\$.....12,700.....

41.1. Amount of payments for legal expenses, if any?.....\$.....

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Vorys Sater Seymour & Pease.....	\$.....4,800.....

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?.....\$.....

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....	\$.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1. Does the reporting entity have any direct Medicare Supplement Insurance in force? NO

1.2. If yes, indicate premium earned on U.S. business only. \$

1.3. What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:

1.4. Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5. Indicate total incurred claims on all Medicare Supplement insurance. \$

1.6. Individual policies:

Most current three years:

1.61. Total premium earned. \$

1.62. Total incurred claims. \$

1.63. Number of covered lives.

All years prior to most current three years:

1.64. Total premium earned. \$

1.65. Total incurred claims. \$

1.66. Number of covered lives.

1.7. Group policies:

Most current three years:

1.71. Total premium earned. \$

1.72. Total incurred claims. \$

1.73. Number of covered lives.

All years prior to most current three years:

1.74. Total premium earned. \$

1.75. Total incurred claims. \$

1.76. Number of covered lives.

2. Health Test:

	Current Year	Prior Year
2.1. Premium Numerator.....	\$.....	\$.....
2.2. Premium Denominator.....	\$.....	\$.....
2.3. Premium Ratio (2.1/2.2)	%.....	%.....
2.4. Reserve Numerator.....	\$.....	\$.....
2.5. Reserve Denominator.....	\$.....	\$.....
2.6. Reserve Ratio (2.4/2.5).....	%.....	%.....

3.1. Did the reporting entity issue participating policies during the calendar year? NO

3.2. If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21. Participating policies. \$

3.22. Non-participating policies. \$

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1. Does the reporting entity issue assessable policies? NO

4.2. Does the reporting entity issue non-assessable policies? NO

4.3. If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4. Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges Only:

5.1. Does the exchange appoint local agents? NO

5.2. If yes, is the commission paid:

5.21. Out of Attorney's-in-fact compensation. N/A

5.22. As a direct expense of the exchange. N/A

5.3. What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4. Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? NO

5.5. If yes, give full information

6.1. What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

6.2. Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

6.3. What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

6.4. Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? NO

6.5. If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

7.1. Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... NO.....

7.2. If yes, indicate the number of reinsurance contracts containing such provisions.....

7.3. If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... NO.....

8.1. Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... NO.....

8.2. If yes, give full information

9.1. Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

- (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term
- (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
- (c) Aggregate stop loss reinsurance coverage;
- (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
- (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
- (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... NO.....

9.2. Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

- (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
- (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract..... NO.....

9.3. If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

- (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
- (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
- (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4. Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62R—Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

- (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
- (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?..... NO.....

9.5. If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6. The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

- (a) The entity does not utilize reinsurance; or..... NO.....
- (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or..... NO.....
- (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement..... NO.....

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?..... N/A.....

11.1. Has the reporting entity guaranteed policies issued by any other entity and now in force:..... NO.....

11.2. If yes, give full information

12.1. If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses..... \$.....

12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$.....

12.2. Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$.....

12.3. If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?..... N/A.....

12.4. If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From..... %.....

12.42 To..... %.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

12.5. Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?..... NO.....

12.6. If yes, state the amount thereof at December 31 of current year:
 12.61 Letters of Credit..... \$.....
 12.62 Collateral and other funds..... \$.....

13.1. Largest net aggregate amount insured in any one risk (excluding workers' compensation):..... \$.....

13.2. Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?..... NO.....

13.3. State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

14.1. Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... NO.....

14.2. If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3. If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... NO.....

14.4. If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... NO.....

14.5. If the answer to 14.4 is no, please explain:

15.1. Has the reporting entity guaranteed any financed premium accounts?..... NO.....

15.2. If yes, give full information

16.1. Does the reporting entity write any warranty business?..... NO.....
 If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11. Home.....	\$.....	\$.....	\$.....	\$.....	\$.....
16.12. Products.....	\$.....	\$.....	\$.....	\$.....	\$.....
16.13. Automobile.....	\$.....	\$.....	\$.....	\$.....	\$.....
16.14. Other*.....	\$.....	\$.....	\$.....	\$.....	\$.....

* Disclose type of coverage:

17.1. Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance?..... NO.....
 Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11. Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance..... \$.....

17.12. Unfunded portion of Interrogatory 17.11..... \$.....

17.13. Paid losses and loss adjustment expenses portion of Interrogatory 17.11..... \$.....

17.14. Case reserves portion of Interrogatory 17.11..... \$.....

17.15. Incurred but not reported portion of Interrogatory 17.11..... \$.....

17.16. Unearned premium portion of Interrogatory 17.11..... \$.....

17.17. Contingent commission portion of Interrogatory 17.11..... \$.....

18.1. Do you act as a custodian for health savings accounts?..... NO.....

18.2. If yes, please provide the amount of custodial funds held as of the reporting date..... \$.....

18.3. Do you act as an administrator for health savings accounts?..... NO.....

18.4. If yes, please provide the balance of the funds administered as of the reporting date..... \$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... NO.....

19.1. If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... NO.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2024	2 2023	3 2022	4 2021	5 2020
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19).....	12,363,270	11,947,572	11,583,037	11,627,575	11,065,198
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
6. Total (Line 35).....	12,363,270	11,947,572	11,583,037	11,627,575	11,065,198
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19).....	8,318,782	8,507,360	8,103,249	8,306,971	7,925,923
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
12. Total (Line 35).....	8,318,782	8,507,360	8,103,249	8,306,971	7,925,923
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	126,658	473,136	99,766	380,934	1,858,650
14. Net investment gain (loss) (Line 11).....	1,200,738	1,694,736	743,551	902,644	707,357
15. Total other income (Line 15).....	2,930	7,862	30,077	27,072	29,857
16. Dividends to policyholders (Line 17).....					
17. Federal and foreign income taxes incurred (Line 19).....	311,442	351,526	115,577	170,404	576,883
18. Net income (Line 20).....	1,018,883	1,824,208	757,817	1,140,246	2,018,981
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	52,025,049	49,653,134	46,148,876	47,505,224	45,886,706
20. Premiums and considerations (Page 2, Col. 3)					
20.1. In course of collection (Line 15.1).....	1,754,190	1,752,208	1,622,994	1,750,828	1,677,781
20.2. Deferred and not yet due (Line 15.2).....					
20.3. Accrued retrospective premiums (Line 15.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	16,959,404	15,700,921	14,084,693	13,879,498	12,854,263
22. Losses (Page 3, Line 1).....	7,357,543	6,907,616	5,808,534	5,676,439	5,327,770
23. Loss adjustment expenses (Page 3, Line 3).....	3,098,196	2,970,823	3,108,999	2,678,446	2,626,530
24. Unearned premiums (Page 3, Line 9).....	3,609,097	3,649,947	3,457,133	3,567,198	3,440,730
25. Capital paid up (Page 3, Lines 30 & 31).....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
26. Surplus as regards policyholders (Page 3, Line 37).....	35,065,646	33,952,213	32,064,182	33,625,726	33,032,443
Cash Flow (Page 5)					
27. Net cash from operations (Line 11).....	1,864,282	2,786,588	1,553,091	1,541,559	2,563,946
Risk-Based Capital Analysis					
28. Total adjusted capital.....	35,065,646	33,952,213	32,064,182	33,625,726	33,032,443
29. Authorized control level risk-based capital.....	2,563,601	2,315,901	2,204,122	2,188,943	1,918,682
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	69.9	70.8	63.5	62.0	69.8
31. Stocks (Lines 2.1 & 2.2).....	19.8	17.8	28.7	28.0	22.6
32. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
33. Real estate (Lines 4.1, 4.2 & 4.3).....					
34. Cash, cash equivalents and short-term investments (Line 5).....	5.8	7.0	7.2	9.6	7.4
35. Contract loans (Line 6).....					
36. Derivatives (Line 7).....					
37. Other invested assets (Line 8).....	4.5	4.4	0.6	0.4	0.2
38. Receivables for securities (Line 9).....	—				
39. Securities lending reinvested collateral assets (Line 10).....					
40. Aggregate write-ins for invested assets (Line 11).....					
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1).....					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....			1,486,352	1,433,277	1,544,041
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10).....					
46. Affiliated mortgage loans on real estate.....					
47. All other affiliated.....	2,250,518	2,111,069	280,799	192,560	106,727
48. Total of above Lines 42 to 47.....	2,250,518	2,111,069	1,767,151	1,625,837	1,650,768
49. Total investment in parent included in Lines 42 to 47 above.....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	6.4	6.2	4.6	4.8	4.7

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	1,229,636	445,199	(1,273,549)	950,833	692,253
52. Dividends to stockholders (Line 35)	(1,276,946)	(457,816)	(798,173)	(1,409,491)	(830,000)
53. Change in surplus as regards policyholders for the year (Line 38)	1,113,432	1,888,031	(1,561,544)	593,283	1,969,477
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	2,656,694	1,434,600	2,905,272	2,807,211	1,161,354
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	2,656,694	1,434,600	2,905,272	2,807,211	1,161,354
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	1,966,411	1,263,627	2,074,439	2,293,676	1,039,481
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	1,966,411	1,263,627	2,074,439	2,293,676	1,039,481
Operating Percentages (Page 4)					
(Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	28.9	28.4	26.9	32.3	17.9
68. Loss expenses incurred (Line 3)	33.7	31.7	36.7	30.9	28.2
69. Other underwriting expenses incurred (Line 4)	35.9	34.2	35.2	32.1	29.9
70. Net underwriting gain (loss) (Line 8)	1.5	5.7	1.2	4.7	24.0
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4+5-15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	36.0	33.3	35.3	31.3	28.8
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2+3 divided by Page 4, Line 1 x 100.0)	62.6	60.1	63.6	63.2	46.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	23.7	25.1	25.3	24.7	24.0
One-Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(68)	(1,047)	(157)	272	(537)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(0.2)	(3.3)	(0.5)	0.8	(1.7)
Two-Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(1,207)	(595)	478	(261)	(338)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(3.8)	(1.8)	1.4	(0.8)	(1.1)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3—*Accounting Changes and Correction of Errors*?

If no, please explain:

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4-5+6-7+8-9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX									XXX	
2. 2015	7,406	1,551	5,855	2,428	511	2,415	427	518		24	4,423	XXX	
3. 2016	7,868	1,681	6,187	953	52	1,367	130	575		1	2,713	XXX	
4. 2017	8,364	1,870	6,494	2,083	448	1,534	62	597		2	3,704	XXX	
5. 2018	9,187	2,399	6,788	2,872	623	1,780	265	618		5	4,382	XXX	
6. 2019	10,121	2,730	7,391	2,055	371	2,155	234	627			4,232	XXX	
7. 2020	10,717	2,971	7,746	2,179	537	1,822	378	642		9	3,728	XXX	
8. 2021	11,315	3,135	8,180	1,702	237	2,035	588	730		2	3,642	XXX	
9. 2022	11,626	3,413	8,213	1,658	365	1,286	5	908			3,482	XXX	
10. 2023	11,586	3,271	8,315	676	51	1,023		979			2,627	XXX	
11. 2024	12,313	3,953	8,360	319		403		1,014			1,736	XXX	
12. Totals	XXX	XXX	XXX	16,925	3,195	15,820	2,089	7,208		43	34,669	XXX	

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1. Prior													
2. 2015													
3. 2016	198	95			64	96			4			75	
4. 2017	19				18				4			41	
5. 2018	196				42				8			246	
6. 2019	645	348	20		169	202	15		8			307	
7. 2020	168				70				21			259	
8. 2021	563	146	25		231	96	3		36			616	
9. 2022	885	62	20		466	48	10		65			1,336	
10. 2023	8,450	5,843	75		777	192	38		161			3,466	
11. 2024	3,128	900	360		1,117	75	158		323			4,111	
12. Totals	14,252	7,394	500		2,954	709	224		630			10,457	

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)				Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	Loss	Loss Expense	35 Losses Unpaid	36 Loss Expenses Unpaid		
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Losses Unpaid	Loss Expenses Unpaid		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX			
2. 2015	5,361	938	4,423	72.387	60.477	75.542						
3. 2016	3,161	373	2,788	40.175	22.189	45.062				103	(28)	
4. 2017	4,255	510	3,745	50.873	27.273	57.669				19	22	
5. 2018	5,516	888	4,628	60.041	37.015	68.179				196	50	
6. 2019	5,694	1,155	4,539	56.259	42.308	61.413				317	(10)	
7. 2020	4,902	915	3,987	45.740	30.798	51.472				168	91	
8. 2021	5,325	1,067	4,258	47.061	34.035	52.054				442	174	
9. 2022	5,298	480	4,818	45.570	14.064	58.663				843	493	
10. 2023	12,179	6,086	6,093	105.118	186.059	73.277				2,682	784	
11. 2024	6,822	975	5,847	55.405	24.665	69.940				2,588	1,523	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	7,358	3,099	

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	11 One Year	12 Two Year
1. Prior.....	3,511	2,998	2,595	2,233	2,163	2,009	2,002	1,990	2,038	2,038	—	48
2. 2015.....	3,246	3,692	3,763	3,839	3,810	3,870	3,973	3,969	3,904	3,905	1	(64)
3. 2016.....	XXX	2,821	2,700	2,393	2,200	2,164	2,149	2,149	2,157	2,209	52	60
4. 2017.....	XXX	XXX	3,395	2,931	3,227	3,440	3,309	3,323	3,254	3,144	(110)	(179)
5. 2018.....	XXX	XXX	XXX	4,523	4,438	4,098	3,941	4,117	4,031	4,002	(29)	(115)
6. 2019.....	XXX	XXX	XXX	XXX	3,732	3,452	3,935	3,863	3,987	3,904	(83)	41
7. 2020.....	XXX	XXX	XXX	XXX	XXX	3,396	3,392	3,496	3,373	3,324	(49)	(172)
8. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	4,170	3,807	3,532	3,492	(40)	(315)
9. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,356	3,747	3,845	98	(511)
10. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,861	4,953	92	XXX
11. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,510	XXX	XXX
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(68)	(1,207)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024		
1. Prior.....	XXX	1,270	1,635	1,754	1,792	1,818	1,995	1,990	2,038	2,038	XXX	XXX
2. 2015.....	593	1,793	2,663	3,130	3,436	3,495	3,575	3,891	3,904	3,905	XXX	XXX
3. 2016.....	XXX	289	1,354	1,763	2,032	2,089	2,084	2,084	2,085	2,138	XXX	XXX
4. 2017.....	XXX	XXX	1,033	1,421	2,405	2,782	2,957	3,088	3,106	3,107	XXX	XXX
5. 2018.....	XXX	XXX	XXX	612	2,371	2,712	3,389	3,593	3,705	3,764	XXX	XXX
6. 2019.....	XXX	XXX	XXX	XXX	383	1,587	2,463	2,938	3,417	3,605	XXX	XXX
7. 2020.....	XXX	XXX	XXX	XXX	XXX	419	1,856	2,493	2,753	3,086	XXX	XXX
8. 2021.....	XXX	XXX	XXX	XXX	XXX	697	1,815	2,353	2,912	XXX	XXX	XXX
9. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	794	1,560	2,574	XXX	XXX	XXX
10. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	675	1,648	XXX	XXX	XXX
11. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	722	XXX	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										10 2024
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior.....	70	40	8								
2. 2015.....	431	70	15	8							
3. 2016.....	XXX	259	30	8	8						
4. 2017.....	XXX	XXX	345	97	22	42	35	35			
5. 2018.....	XXX	XXX	XXX	291	45	15	19				
6. 2019.....	XXX	XXX	XXX	XXX	440	138	58	43	43	35	
7. 2020.....	XXX	XXX	XXX	XXX	XXX	335	118	23	—		
8. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	391	88	50	28	
9. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	506	38	30	
10. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	458	113	
11. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	518	

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, Etc.	Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	N							
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	L	12,363,270	12,313,082		2,656,694	7,205,567	14,753,291	
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate Other Alien	OT	XXX							
59. Totals		XXX	12,363,270	12,313,082		2,656,694	7,205,567	14,753,291	
Details of Write-Ins		XXX							
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX							

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG
 2. R – Registered – Non-domiciled RRGs
 3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state

1. Q – Qualified - Qualified or accredited reinsurer
 5. D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile
 6. N – None of the above - Not allowed to write business in the state

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(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

NOT APPLICABLE

SCHEDULE Y INFORMATION CONCERNING ACTIVITIES OF INSURERS MEMBERS OF A HOLDING COMPANY GROUP

PART 1 ORGANIZATIONAL CHART

