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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

NATIONWIDE GENERAL INSURANCE COMPANY

NAIC Group Code 0140 (Current) 0140 (Prior) NAIC Company Code 23760 Employer's ID Number 31-4425763

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/22/1957 Commenced Business 09/03/1958

Statutory Home Office ONE WEST NATIONWIDE BLVD. (Street and Number), COLUMBUS, OH, US 43215-2220 (City or Town, State, Country and Zip Code)

Main Administrative Office ONE WEST NATIONWIDE BLVD. (Street and Number)

COLUMBUS, OH, US 43215-2220 (City or Town, State, Country and Zip Code), 614-249-1545 (Area Code) (Telephone Number)

Mail Address ONE WEST NATIONWIDE BLVD., 1-14-301 (Street and Number or P.O. Box), COLUMBUS, OH, US 43215-2220 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records ONE WEST NATIONWIDE BLVD., 1-14-301 (Street and Number)

COLUMBUS, OH, US 43215-2220 (City or Town, State, Country and Zip Code), 614-249-1545 (Area Code) (Telephone Number)

Internet Website Address WWW.NATIONWIDE.COM

Statutory Statement Contact ANDREA D. IACOBONI (Name), 614-249-1545 (Area Code) (Telephone Number)

FINRPT@NATIONWIDE.COM (E-mail Address), 866-315-1430 (FAX Number)

OFFICERS

PRESIDENT & COO	MARK ALLEN BERVEN	VP & TREASURER	PETER JUSTIN ROTHERMEL
SVP & SECRETARY	DENISE LYNN SKINGLE		

OTHER

KEVIN PAUL SCHEIDERER #, VP-CHIEF TAX OFFC

DIRECTORS OR TRUSTEES

CHARLES ANTHONY BEAL	MARK ALLEN BERVEN	OSCAR GUERRERO
CASEY ELLEN KEMPTON #	GEORGE MIDDLETON WILLIAMS III	

State of OHIO
County of FRANKLIN
SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

MARK ALLEN BERVEN PRESIDENT & COO	DENISE LYNN SKINGLE SVP & SECRETARY	PETER JUSTIN ROTHERMEL VP & TREASURER

Subscribed and sworn to before me this 12th day of FEBRUARY 2025

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

NOTARIAL SEAL STATE OF OHIO

Ryan James Lamb
Notary Public, State of Ohio
Commission #: 2024-RE-883431
My Commission Expires 10-30-29

ASSETS

	Current Year 1 Assets	Current Year 2 Nonadmitted Assets	Current Year 3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	491,965,524		491,965,524	504,658,685
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $ .... encumbrances)				
4.2 Properties held for the production of income (less $ .... encumbrances)				
4.3 Properties held for sale (less $ .... encumbrances)				
5. Cash ($ 20,485 , Schedule E - Part 1), cash equivalents ($ 16,166,170 , Schedule E - Part 2) and short-term investments ($ .... , Schedule DA)	16,186,656		16,186,656	1,516,333
6. Contract loans (including $ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	9,341,398		9,341,398	12,704,159
9. Receivable for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	517,493,578		517,493,578	518,879,177
13. Title plants less $ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	4,465,253	3,569	4,461,684	4,513,739
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	92,872,403	800,020	92,072,383	102,294,476
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	358,642,749	1,092,724	357,550,025	398,277,220
15.3 Accrued retrospective premiums ($ 0) and contracts subject to redetermination ($ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	106,072,265		106,072,265	124,997,244
16.2 Funds held by or deposited with reinsured companies	534,934		534,934	455,723
16.3 Other amounts receivable under reinsurance contracts	64,241,738		64,241,738	39,663,658
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				1,715,695
18.2 Net deferred tax asset	8,058,040	4,077,591	3,980,449	3,874,242
19. Guaranty funds receivable or on deposit	126,886		126,886	44,836
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets ($ 0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	29,374,621		29,374,621	31,483,482
24. Health care ($ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	3,301,449	387,729	2,913,720	2,379,577
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,185,183,916	6,361,633	1,178,822,283	1,228,579,069
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,185,183,916	6,361,633	1,178,822,283	1,228,579,069
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous	523,776	77,950	445,826	275,220
2502. Third party administrator receivable	769,898	247,711	522,187	506,013
2503. Recoupment receivable	17,686		17,686	189,123
2598. Summary of remaining write-ins for Line 25 from overflow page	1,990,089	62,068	1,928,021	1,409,221
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,301,449	387,729	2,913,720	2,379,577

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	138,013,101	145,317,871
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	5,848,476	7,470,558
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	30,887,591	32,890,919
4.	Commissions payable, contingent commissions and other similar charges	3,072,636	3,556,595
5.	Other expenses (excluding taxes, licenses and fees)	2,713,794	2,643,644
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	642,085	866,376
7.1	Current federal and foreign income taxes (including $ (886,521) on realized capital gains (losses))	2,411,366	
7.2	Net deferred tax liability		
8.	Borrowed money $ 0 and interest thereon $ 0		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 827,678,331 and including warranty reserves of $ 180,176 and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	77,917,181	84,884,632
10.	Advance premium	1,138,540	1,460,035
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	37,980	40,184
12.	Ceded reinsurance premiums payable (net of ceding commissions)	584,809,304	594,308,055
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	617	806
14.	Amounts withheld or retained by company for account of others	6,907,098	5,277,369
15.	Remittances and items not allocated	450,034	530,193
16.	Provision for reinsurance (including $ certified) (Schedule F, Part 3, Column 78)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	14,568,591	49,781,020
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ 0 and interest thereon $ 0		
25.	Aggregate write-ins for liabilities	8,009,456	11,148,205
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	877,427,850	940,176,462
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	877,427,850	940,176,462
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	4,200,000	4,200,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	290,760,974	290,760,974
35.	Unassigned funds (surplus)	6,433,459	(6,558,367)
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 30 $ 0)		
	36.2 0 shares preferred (value included in Line 31 $ 0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	301,394,433	288,402,607
38.	TOTALS (Page 2, Line 28, Col. 3)	1,178,822,283	1,228,579,069
	DETAILS OF WRITE-INS		
2501.	Contingent suit liability	79,407	58,407
2502.	Miscellaneous liabilities	7,539,060	10,695,468
2503.	Escrow liability	109,975	4,052
2598.	Summary of remaining write-ins for Line 25 from overflow page	281,014	390,278
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	8,009,456	11,148,205
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	178,803,695	194,930,414
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	106,833,649	139,499,956
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	15,485,851	19,395,813
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	57,985,914	60,646,516
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)	180,305,414	219,542,285
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(1,501,719)	(24,611,871)
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	15,190,177	15,349,531
10.	Net realized capital gains (losses) less capital gains tax of $ (886,521) (Exhibit of Capital Gains (Losses))	569,955	348,626
11.	Net investment gain (loss) (Lines 9 + 10)	15,760,132	15,698,157
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ (1,307) amount charged off $ 601,558)	(602,865)	(541,165)
13.	Finance and service charges not included in premiums	999,060	1,178,521
14.	Aggregate write-ins for miscellaneous income	1,322,769	1,362,106
15.	Total other income (Lines 12 through 14)	1,718,964	1,999,462
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	15,977,377	(6,914,252)
17.	Dividends to policyholders	43,625	49,062
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	15,933,752	(6,963,314)
19.	Federal and foreign income taxes incurred	3,209,567	(1,112,022)
20.	Net income (Line 18 minus Line 19)(to Line 22)	12,724,185	(5,851,292)
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	288,402,607	267,814,581
22.	Net income (from Line 20)	12,724,185	(5,851,292)
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ 87,279	327,961	1,198,072
25.	Change in net unrealized foreign exchange capital gain (loss)	374	161
26.	Change in net deferred income tax	(743,768)	(356,484)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	744,242	(2,515,067)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		28,000,000
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders		
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus	(61,168)	112,636
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	12,991,826	20,588,026
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	301,394,433	288,402,607
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)		
1401.	Other	1,343,769	1,335,160
1402.	Change in contingent suit liability	(21,000)	26,946
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,322,769	1,362,106
3701.	Change in surplus pooled nonadmitted premiums in the course of collection offset	(61,168)	112,636
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(61,168)	112,636

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	212,899,639	185,947,154
2.	Net investment income	19,986,606	16,943,701
3.	Miscellaneous income	1,639,753	2,242,871
4.	Total (Lines 1 through 3)	234,525,998	205,133,727
5.	Benefit and loss related payments	96,835,543	122,777,213
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	100,773,324	82,004,123
8.	Dividends paid to policyholders	45,829	69,327
9.	Federal and foreign income taxes paid (recovered) net of $ 661,056 tax on capital gains (losses)	(1,804,015)	(630,051)
10.	Total (Lines 5 through 9)	195,850,681	204,220,612
11.	Net cash from operations (Line 4 minus Line 10)	38,675,317	913,115
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	66,259,829	48,334,868
	12.2 Stocks		
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds		
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	66,259,829	48,334,868
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	53,731,153	101,153,983
	13.2 Stocks		
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets	4,368,774	2,824,723
	13.6 Miscellaneous applications		
	13.7 Total investments acquired (Lines 13.1 to 13.6)	58,099,928	103,978,705
14.	Net increase/(decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	8,159,902	(55,643,837)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		28,000,000
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	(32,164,897)	2,895,328
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(32,164,897)	30,895,328
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	14,670,322	(23,835,395)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	1,516,333	25,351,728
	19.2 End of period (Line 18 plus Line 19.1)	16,186,656	1,516,333

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	Tax Credit Commitment Liabilities	3,250,320	4,288,811
20.0002.	Exchange of Bond Investment to Bond Investment	3,121,768	4,334,182

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	3,289,500	1,505,749	2,142,949	2,652,300
2.1 Allied lines	5,737,558	3,277,567	3,426,980	5,588,145
2.2 Multiple peril crop				
2.3 Federal flood		6,458	2,186	4,272
2.4 Private crop				
2.5 Private flood	43,909	29,107	21,238	51,778
3. Farmowners multiple peril	6,053,865	2,829,155	2,851,571	6,031,449
4. Homeowners multiple peril	35,085,771	20,918,416	18,835,480	37,168,707
5.1 Commercial multiple peril (non-liability portion)	10,133,294	6,443,784	4,774,971	11,802,107
5.2 Commercial multiple peril (liability portion)	5,424,208	3,217,101	2,441,060	6,200,249
6. Mortgage guaranty				
8. Ocean marine	419,087	224,125	172,674	470,538
9.1 Inland marine	2,994,359	1,345,269	1,115,596	3,224,032
9.2 Pet insurance plans	10,217,366	4,821,620	5,162,134	9,876,852
10. Financial guaranty				
11.1 Medical professional liability - occurrence	49,928	30,774	66,467	14,235
11.2 Medical professional liability - claims-made	2,305,133		417,448	1,887,685
12. Earthquake	227,236	151,544	111,500	267,280
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group	325,072	6,246	2	331,316
14. Credit accident and health (group and individual)				
15.1 Vision only				
15.2 Dental only	169,207			169,207
15.3 Disability income	758	1,043	1,069	732
15.4 Medicare supplement	36			36
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health	3,032,205	(3,161)	837	3,028,207
16. Workers' compensation	4,110,469	1,669,653	1,930,387	3,849,735
17.1 Other liability - occurrence	11,364,922	7,775,314	7,476,309	11,663,927
17.2 Other liability - claims-made	10,997,877	5,612,590	5,086,338	11,524,129
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	775,563	301,976	418,256	659,283
18.2 Products liability - claims-made	192,023	64,016	92,277	163,762
19.1 Private passenger auto no-fault (personal injury protection)	1,233,402	447,906	351,874	1,329,434
19.2 Other private passenger auto liability	23,849,954	8,865,822	7,571,434	25,144,342
19.3 Commercial auto no-fault (personal injury protection)	72,639	41,614	29,743	84,510
19.4 Other commercial auto liability	6,191,992	4,054,664	2,994,952	7,251,704
21.1 Private passenger auto physical damage	22,972,218	8,433,693	7,366,766	24,039,145
21.2 Commercial auto physical damage	1,698,072	1,111,882	792,543	2,017,411
22. Aircraft (all perils)				
23. Fidelity	81,904	41,475	54,286	69,093
24. Surety	1,858,562	931,672	1,279,295	1,510,939
26. Burglary and theft	15,969	7,546	8,495	15,020
27. Boiler and machinery	85,907	40,704	64,143	62,468
28. Credit	10,328	31,786	7,100	35,014
29. International				
30. Warranty	146,866	332,646	351,468	128,044
31. Reinsurance - nonproportional assumed property	172,832	199,868	66,286	306,414
32. Reinsurance - nonproportional assumed liability	496,264	112,802	428,869	180,197
33. Reinsurance - nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	171,836,253	84,882,426	77,914,983	178,803,696
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	2,139,259	3,690			2,142,949
2.1	Allied lines	3,338,696	88,284			3,426,980
2.2	Multiple peril crop					
2.3	Federal flood	2,186				2,186
2.4	Private crop					
2.5	Private flood	21,238				21,238
3.	Farmowners multiple peril	2,851,565	6			2,851,571
4.	Homeowners multiple peril	18,715,584	119,896			18,835,480
5.1	Commercial multiple peril (non-liability portion)	4,728,728	46,243			4,774,971
5.2	Commercial multiple peril (liability portion)	2,440,928	132			2,441,060
6.	Mortgage guaranty					
8.	Ocean marine	172,434	240			172,674
9.1	Inland marine	203,076	912,520			1,115,596
9.2	Pet insurance plans	5,162,134				5,162,134
10.	Financial guaranty					
11.1	Medical professional liability - occurrence	66,467				66,467
11.2	Medical professional liability - claims-made	417,448				417,448
12.	Earthquake	110,575	925			111,500
13.1	Comprehensive (hospital and medical) individual					
13.2	Comprehensive (hospital and medical) group	2				2
14.	Credit accident and health (group and individual)					
15.1	Vision only					
15.2	Dental only					
15.3	Disability income	(20)			1,089	1,069
15.4	Medicare supplement					
15.5	Medicaid Title XIX					
15.6	Medicare Title XVIII					
15.7	Long-term care					
15.8	Federal employees health benefits plan					
15.9	Other health	4,124			(3,287)	837
16.	Workers' compensation	1,930,387				1,930,387
17.1	Other liability - occurrence	6,820,051	656,258			7,476,309
17.2	Other liability - claims-made	4,153,420	932,918			5,086,338
17.3	Excess workers' compensation					
18.1	Products liability - occurrence	313,011	105,245			418,256
18.2	Products liability - claims-made	90,126	2,151			92,277
19.1	Private passenger auto no-fault (personal injury protection)	351,874				351,874
19.2	Other private passenger auto liability	7,571,434				7,571,434
19.3	Commercial auto no-fault (personal injury protection)	29,737	6			29,743
19.4	Other commercial auto liability	2,980,519	14,433			2,994,952
21.1	Private passenger auto physical damage	7,366,755	11			7,366,766
21.2	Commercial auto physical damage	792,103	440			792,543
22.	Aircraft (all perils)					
23.	Fidelity	47,673	6,613			54,286
24.	Surety	750,760	528,535			1,279,295
26.	Burglary and theft	8,452	43			8,495
27.	Boiler and machinery	64,142	1			64,143
28.	Credit	7,100				7,100
29.	International					
30.	Warranty	205,467	146,001			351,468
31.	Reinsurance - nonproportional assumed property	66,286				66,286
32.	Reinsurance - nonproportional assumed liability	428,869				428,869
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	74,352,590	3,564,591		(2,198)	77,914,983
36.	Accrued retrospective premiums based on experience					2,198
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					77,917,181
	DETAILS OF WRITE-INS					
3401.						
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

		1	Reinsurance Assumed		Reinsurance Ceded		6
			2	3	4	5	Net Premiums Written
	Line of Business	Direct Business (a)	From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	Cols. 1+2+3-4-5
1.	Fire	2,119,732	3,289,500	143,949	2,263,681		3,289,500
2.1	Allied lines	3,107,070	5,737,558	164,557	3,240,569	31,057	5,737,558
2.2	Multiple peril crop						
2.3	Federal flood						
2.4	Private crop						
2.5	Private flood	43,061	43,909		43,061		43,909
3.	Farmowners multiple peril		6,053,865				6,053,865
4.	Homeowners multiple peril	702,527,100	35,085,771	521,063	702,849,070	199,093	35,085,771
5.1	Commercial multiple peril (non-liability portion)	173,845,246	10,133,294		173,845,246		10,133,294
5.2	Commercial multiple peril (liability portion)	75,909,990	5,424,208		75,909,990		5,424,208
6.	Mortgage guaranty						
8.	Ocean marine		419,087				419,087
9.1	Inland marine	9,118,938	2,994,359		9,118,938		2,994,359
9.2	Pet insurance plans		10,217,366				10,217,366
10.	Financial guaranty						
11.1	Medical professional liability - occurrence		49,928				49,928
11.2	Medical professional liability - claims-made		2,305,133				2,305,133
12.	Earthquake	4,447,177	227,236	31	4,447,207		227,236
13.1	Comprehensive (hospital and medical) individual						
13.2	Comprehensive (hospital and medical) group		325,072				325,072
14.	Credit accident and health (group and individual)						
15.1	Vision only						
15.2	Dental only		169,207				169,207
15.3	Disability income		758				758
15.4	Medicare supplement		36				36
15.5	Medicaid Title XIX						
15.6	Medicare Title XVIII						
15.7	Long-term care						
15.8	Federal employees health benefits plan						
15.9	Other health		3,032,205				3,032,205
16.	Workers' compensation	3,102,027	4,110,469		3,102,027		4,110,469
17.1	Other liability - occurrence	35,808,656	11,364,922	29,133	35,837,789		11,364,922
17.2	Other liability - claims-made	1,296,010	10,997,877		1,296,010		10,997,877
17.3	Excess workers' compensation						
18.1	Products liability - occurrence		775,563				775,563
18.2	Products liability - claims-made		192,023				192,023
19.1	Private passenger auto no-fault (personal injury protection)	34,156,779	1,233,402		34,156,779		1,233,402
19.2	Other private passenger auto liability	439,520,225	23,849,954	29,108,729	442,335,634	26,293,320	23,849,954
19.3	Commercial auto no-fault (personal injury protection)	270,382	72,639		338,583	(68,201)	72,639
19.4	Other commercial auto liability	52,772,787	6,191,992	219,710	52,992,497		6,191,992
21.1	Private passenger auto physical damage	462,687,105	22,972,218		462,687,105		22,972,218
21.2	Commercial auto physical damage	12,140,822	1,698,072	111	12,140,933		1,698,072
22.	Aircraft (all perils)						
23.	Fidelity		81,904				81,904
24.	Surety		1,858,562				1,858,562
26.	Burglary and theft	91,091	15,969		91,091		15,969
27.	Boiler and machinery	5,455,455	85,907		5,455,455		85,907
28.	Credit		10,328				10,328
29.	International						
30.	Warranty		146,866				146,866
31.	Reinsurance - nonproportional assumed property	XXX	172,832				172,832
32.	Reinsurance - nonproportional assumed liability	XXX	496,264				496,264
33.	Reinsurance - nonproportional assumed financial lines	XXX					
34.	Aggregate write-ins for other lines of business						
35.	TOTALS	2,018,419,652	171,836,253	30,187,283	2,022,151,666	26,455,269	171,836,253
	DETAILS OF WRITE-INS						
3401.							
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $ ....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $ ....

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage				5	6	7	8
		1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	2,533,993	878,435	2,618,888	793,541	1,080,281	1,033,909	839,912	31.7
2.1	Allied lines	1,042,612	2,627,683	1,132,729	2,537,567	2,044,108	2,010,793	2,570,881	46.0
2.2	Multiple peril crop								
2.3	Federal flood					(5,258)	(5,258)		0.0
2.4	Private crop								
2.5	Private flood		15,101		15,101	5,701	10,639	10,162	19.6
3.	Farmowners multiple peril		3,275,534		3,275,534	1,812,769	1,843,771	3,244,532	53.8
4.	Homeowners multiple peril	455,276,924	24,577,379	455,472,133	24,382,170	10,868,382	11,927,042	23,323,510	62.8
5.1	Commercial multiple peril (non-liability portion)	113,336,714	6,372,251	113,336,714	6,372,251	5,348,573	6,503,127	5,217,697	44.2
5.2	Commercial multiple peril (liability portion)	46,727,800	5,912,022	46,727,800	5,912,022	16,860,670	17,492,749	5,279,943	85.2
6.	Mortgage guaranty								
8.	Ocean marine		204,625		204,625	320,805	351,589	173,841	36.9
9.1	Inland marine	2,094,330	1,651,499	2,094,330	1,651,499	869,495	817,195	1,703,799	52.8
9.2	Pet insurance plans		7,613,103		7,613,103	851,465	869,161	7,595,407	76.9
10.	Financial guaranty						(5,705)	5,705	
11.1	Medical professional liability - occurrence		1,310		1,310	19,717	5,944	15,083	106.0
11.2	Medical professional liability - claims-made		95,255		95,255	387,612	18,715	464,152	24.6
12.	Earthquake					17,077	22,408	(5,331)	(2.0)
13.1	Comprehensive (hospital and medical) individual								
13.2	Comprehensive (hospital and medical) group		133,474		133,474	770	59,742	74,502	22.5
14.	Credit accident and health (group and individual)								
15.1	Vision only								
15.2	Dental only		144,771		144,771			144,771	85.6
15.3	Disability income		(1,781)		(1,781)	(1,489)	(1,096)	(2,174)	(296.8)
15.4	Medicare supplement		444		444	(1,434)	(922)	(68)	(187.3)
15.5	Medicaid Title XIX								
15.6	Medicare Title XVIII								
15.7	Long-term care								
15.8	Federal employees health benefits plan								
15.9	Other health		2,268,983		2,268,983	77,849	9,277	2,337,556	77.2
16.	Workers' compensation	1,173,289	1,868,108	1,173,289	1,868,108	7,523,467	7,265,803	2,125,772	55.2
17.1	Other liability - occurrence	13,395,451	8,714,953	13,394,519	8,715,885	30,262,669	30,341,979	8,636,575	74.0
17.2	Other liability - claims-made	20,000	3,759,554	20,000	3,759,554	14,058,442	12,961,848	4,856,148	42.1
17.3	Excess workers' compensation								
18.1	Products liability - occurrence		1,207,506	140,083	1,067,424	6,523,594	6,832,237	758,780	115.1
18.2	Products liability - claims-made		121,742		121,742	78,102	74,844	125,000	76.3
19.1	Private passenger auto no-fault (personal injury protection)	31,172,054	929,340	31,172,054	929,340	1,722,765	1,881,705	770,400	57.9
19.2	Other private passenger auto liability	352,974,043	44,707,512	378,742,509	18,939,046	20,832,807	22,679,714	17,092,139	68.0
19.3	Commercial auto no-fault (personal injury protection)	862,195	70,169	862,195	70,169	412,105	303,065	179,209	212.1
19.4	Other commercial auto liability	34,446,704	8,155,878	34,604,699	7,997,883	14,278,078	17,431,346	4,844,614	66.8
21.1	Private passenger auto physical damage	288,456,741	13,508,280	288,456,741	13,508,280	924,086	1,659,599	12,772,767	53.1
21.2	Commercial auto physical damage	8,759,702	1,252,309	8,759,707	1,252,304	234,953	281,639	1,205,618	59.8
22.	Aircraft (all perils)		427		427	3,277	7,426	(3,722)	
23.	Fidelity		2,850		2,850	1,572	993	3,429	5.0
24.	Surety		239,072		239,072	513,714	383,246	369,540	24.5
26.	Burglary and theft		989		989	3,298	3,140	1,146	7.6
27.	Boiler and machinery	2,256,386	17,866	2,256,386	17,866	(41,947)	24,001	(48,082)	(77.0)
28.	Credit					344	3,400	(3,056)	(8.7)
29.	International		4,282	4,376	(95)	17,002	24,872	(7,965)	
30.	Warranty		161,662		161,662	6,751	38,455	129,959	101.5
31.	Reinsurance - nonproportional assumed property	XXX	59,054		59,054	(289,554)	43,633	(274,133)	(89.5)
32.	Reinsurance - nonproportional assumed liability	XXX	27,039		27,039	390,485	111,846	305,678	169.6
33.	Reinsurance - nonproportional assumed financial lines	XXX							
34.	Aggregate write-ins for other lines of business								
35.	TOTALS	1,354,528,938	140,578,680	1,380,969,150	114,138,467	138,013,101	145,317,871	106,833,697	59.7
	DETAILS OF WRITE-INS								
3401.									
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	2,097,364	727,180	2,129,600	694,944	70,875	391,293	76,832	1,080,281	137,352
2.1	Allied lines	612,296	1,112,219	625,455	1,099,060	169,721	950,875	175,548	2,044,108	273,652
2.2	Multiple peril crop									
2.3	Federal flood		(5,258)		(5,258)				(5,258)	(3)
2.4	Private crop									
2.5	Private flood		5,162		5,162	5,368	539	5,368	5,701	942
3.	Farmowners multiple peril		1,233,334		1,233,334		579,434		1,812,769	189,411
4.	Homeowners multiple peril	109,862,199	6,363,311	109,939,971	6,285,539	69,812,105	4,614,890	69,844,152	10,868,382	1,449,182
5.1	Commercial multiple peril (non-liability portion)	38,939,187	2,690,473	38,939,187	2,690,473	9,108,125	2,658,100	9,108,125	5,348,573	687,262
5.2	Commercial multiple peril (liability portion)	78,155,494	9,731,579	78,155,494	9,731,579	56,082,579	7,129,091	56,082,579	16,860,670	4,819,453
6.	Mortgage guaranty									
8.	Ocean marine		158,952		158,952		161,853		320,805	91,886
9.1	Inland marine	82,261	303,126	82,261	303,126	370,626	566,369	370,626	869,495	91,490
9.2	Pet insurance plans						851,465		851,465	21,782
10.	Financial guaranty									
11.1	Medical professional liability - occurrence		1,155		1,155		18,562		19,717	11,979
11.2	Medical professional liability - claims-made		(19,569)		(19,569)		407,181		387,612	242,201
12.	Earthquake		86		86	369,596	16,990	369,596	17,077	3,835
13.1	Comprehensive (hospital and medical) individual								(a)	
13.2	Comprehensive (hospital and medical) group						770		(a) 770	49
14.	Credit accident and health (group and individual)									
15.1	Vision only								(a)	
15.2	Dental only								(a)	
15.3	Disability income		(1,573)		(1,573)		84		(a) (1,489)	(62)
15.4	Medicare supplement		(1,434)		(1,434)				(a) (1,434)	(63)
15.5	Medicaid Title XIX								(a)	
15.6	Medicare Title XVIII								(a)	
15.7	Long-term care								(a)	
15.8	Federal employees health benefits plan								(a)	
15.9	Other health		4,436		4,436		73,413		(a) 77,849	2,589
16.	Workers' compensation	768,605	5,636,503	768,605	5,636,503	636,585	1,886,964	636,585	7,523,467	1,073,071
17.1	Other liability - occurrence	17,039,329	12,209,000	17,097,299	12,151,030	15,264,558	19,091,506	16,244,425	30,262,669	6,500,174
17.2	Other liability - claims-made	46,500	3,601,348	46,500	3,601,348		10,457,094		14,058,442	4,731,713
17.3	Excess workers' compensation									
18.1	Products liability - occurrence		2,184,330	275,673	1,908,657	17	4,718,497	103,577	6,523,594	5,264,517
18.2	Products liability - claims-made		63,758		63,758		14,344		78,102	10,217
19.1	Private passenger auto no-fault (personal injury protection)	18,854,320	1,595,686	18,854,320	1,595,686	5,026,589	127,079	5,026,589	1,722,765	590,204
19.2	Other private passenger auto liability	247,529,319	24,799,329	260,276,467	12,052,181	153,422,395	17,586,626	162,228,395	20,832,807	2,554,464
19.3	Commercial auto no-fault (personal injury protection)	670,774	172,398	670,774	172,398	163,779	239,707	163,779	412,105	76,715
19.4	Other commercial auto liability	33,863,475	8,811,296	33,935,004	8,739,767	18,840,168	5,620,589	18,922,446	14,278,078	1,602,153
21.1	Private passenger auto physical damage	23,601,458	996,101	23,601,458	996,101	(4,661,497)	(72,015)	(4,661,497)	924,086	114,735
21.2	Commercial auto physical damage	701,858	130,148	701,901	130,105	300,859	104,855	300,866	234,953	61,547
22.	Aircraft (all perils)		3,299		3,299		(22)		3,277	791
23.	Fidelity		1,476		1,476		96		1,572	1,574
24.	Surety		227,465		227,465		286,249		513,714	129,180
26.	Burglary and theft	(28)	1,649	(28)	1,649	3,083	1,649	3,083	3,298	744
27.	Boiler and machinery	191,753	(71,381)	191,753	(71,381)	592,996	29,434	592,996	(41,947)	8,870
28.	Credit						344		344	
29.	International		25,207	7,651	17,556		(554)		17,002	
30.	Warranty		30,836		30,836		(24,085)		6,751	22,712
31.	Reinsurance - nonproportional assumed property	XXX	86,745		86,745	XXX	(376,299)		(289,554)	15,457
32.	Reinsurance - nonproportional assumed liability	XXX	42,031		42,031	XXX	348,454		390,485	105,816
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	573,016,165	82,850,403	586,299,346	69,567,223	325,578,527	78,461,420	335,594,069	138,013,101	30,887,591
	DETAILS OF WRITE-INS									
3401.										
3402.										
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)									

(a) Including $ .... for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	64,444,877			64,444,877
1.2 Reinsurance assumed	10,668,886			10,668,886
1.3 Reinsurance ceded	68,060,898			68,060,898
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	7,052,865			7,052,865
2. Commission and brokerage:				
2.1 Direct excluding contingent		246,890,054		246,890,054
2.2 Reinsurance assumed, excluding contingent		30,823,297		30,823,297
2.3 Reinsurance ceded, excluding contingent		253,530,636		253,530,636
2.4 Contingent - direct		26,056,238		26,056,238
2.5 Contingent - reinsurance assumed		2,369,933		2,369,933
2.6 Contingent - reinsurance ceded		26,056,238		26,056,238
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		26,552,648		26,552,648
3. Allowances to managers and agents	14	17,759		17,773
4. Advertising	1,031	1,561,345	127	1,562,503
5. Boards, bureaus and associations	34,014	158,323		192,337
6. Surveys and underwriting reports	199,515	537,492		737,007
7. Audit of assureds' records		6,122		6,122
8. Salary and related items:				
8.1 Salaries	5,424,121	13,932,325	22,986	19,379,432
8.2 Payroll taxes		1,318,653		1,318,653
9. Employee relations and welfare	1,200,299	2,675,571	5,338	3,881,208
10. Insurance		125,418		125,418
11. Directors' fees		18,857	2,359	21,216
12. Travel and travel items	56,423	324,566	618	381,607
13. Rent and rent items	55,090	921,988	344	977,422
14. Equipment	375,176	673,068	200	1,048,444
15. Cost or depreciation of EDP equipment and software	285,893	3,246,217	276	3,532,386
16. Printing and stationery	37,961	229,523	18	267,502
17. Postage, telephone and telegraph, exchange and express	63,791	587,155	48	650,994
18. Legal and auditing	430,154	1,757,866	91	2,188,111
19. Totals (Lines 3 to 18)	8,163,482	28,092,248	32,405	36,288,135
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $		2,608,178		2,608,178
20.2 Insurance department licenses and fees		636,325		636,325
20.3 Gross guaranty association assessments		25,627		25,627
20.4 All other (excluding federal and foreign income and real estate)		249,869		249,869
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		3,519,999		3,519,999
21. Real estate expenses				
22. Real estate taxes		66,645		66,645
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	269,504	(245,627)	378,157	402,034
25. Total expenses incurred	15,485,851	57,985,913	410,562	(a) 73,882,326
26. Less unpaid expenses - current year	30,887,591	6,301,628		37,189,219
27. Add unpaid expenses - prior year	32,890,919	7,021,780		39,912,699
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	17,489,179	58,706,065	410,562	76,605,806
DETAILS OF WRITE-INS				
2401. Service fees		221,069		221,069
2402. Other expenses	191,558	(736,056)	378,157	(166,341)
2403. Outside services and income	77,946	269,360		347,306
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	269,504	(245,627)	378,157	402,034

(a) Includes management fees of $ .... to affiliates and $ .... to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 2,057,587	2,219,832
1.1	Bonds exempt from U.S. tax	(a) 452,558	343,683
1.2	Other bonds (unaffiliated)	(a) 17,269,075	17,238,884
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)		
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e) 279,176	279,176
7	Derivative instruments	(f)	
8.	Other invested assets	(4,478,315)	(4,478,315)
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	15,580,081	15,603,260
11.	Investment expenses		(g) 410,562
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h) 1,757
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		764
16.	Total deductions (Lines 11 through 15)		413,083
17.	Net investment income (Line 10 minus Line 16)		15,190,177
	DETAILS OF WRITE-INS		
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)		
1501.	Misc. Expense		764
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		764

(a) Includes $ 1,173,180 accrual of discount less $ 1,436,339 amortization of premium and less $ 83,837 paid for accrued interest on purchases.

(b) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued dividends on purchases.

(c) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued interest on purchases.

(d) Includes $ .... for company's occupancy of its own buildings; and excludes $ .... interest on encumbrances.

(e) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued interest on purchases.

(f) Includes $ .... accrual of discount less $ .... amortization of premium.

(g) Includes $ .... investment expenses and $ .... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ .... interest on surplus notes and $ .... interest on capital notes.

(i) Includes $ .... depreciation on real estate and $ .... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds				364,937	
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	(316,566)		(316,566)	50,303	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)					
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	(316,566)		(316,566)	415,240	
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)					

EXHIBIT OF NON-ADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued	3,569	3,569	
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	800,020	704,913	(95,107)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	1,092,724	1,183,351	90,627
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	4,077,591	5,014,844	937,253
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	387,729	199,198	(188,531)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,361,633	7,105,875	744,242
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	6,361,633	7,105,875	744,242
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)			
2501. Miscellaneous assets	77,950	77,950	
2502. Deposits and prepaid assets	56,826	551	(56,275)
2503. Deductible Receivables	5,242	3,387	(1,855)
2598. Summary of remaining write-ins for Line 25 from overflow page	247,711	117,310	(130,401)
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	387,729	199,198	(188,531)

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide General Insurance Company (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance law. The NAIC's *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Company has no statutory accounting practices that differ from NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2024	2023
Net Income					
(1) Nationwide General Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 12,724,185	$ (5,851,292)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 12,724,185	$ (5,851,292)
Surplus					
(5) Nationwide General Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 301,394,433	$ 288,402,607
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 301,394,433	$ 288,402,607

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of statutory financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Federal Income Taxes. The Company's parent, Nationwide Mutual Insurance Company (Mutual), files a consolidated federal income tax return, which includes all eligible United States (U.S.) subsidiaries and affiliates. In this regard, the Company pays tax due on a consolidated basis. The included subsidiaries and affiliates pay to Mutual the amount of regular tax which would have been payable on a separate return basis. If the consolidated federal income tax return group is an Applicable Corporation and has a Corporate Alternative Minimum Tax (CAMT) liability, all members of the group will be treated as Applicable Corporations subject to CAMT. CAMT is paid by affiliates based on the ratio of the subsidiary's CAMT liability to the total CAMT liabilities of all subsidiaries.

The Company provides for federal income taxes based on amounts the Company believes it will ultimately owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the financial statements, which could be significant. Management has used best estimates to establish reserves based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation.

In accordance with guidance specified in the NAIC SAP, the Company utilizes the asset and liability method of accounting for income taxes. Under this method, deferred tax assets (DTA), net of any nonadmitted portion and statutory valuation allowance, and deferred tax liabilities (DTL) are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax basis. DTA and DTL are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The change in deferred taxes, excluding the impact of taxes on unrealized capital gains or losses and nonadmitted deferred taxes, is charged directly to surplus.

Reinsurance Recoverables. The Company cedes insurance to other companies in order to limit potential losses and diversify its exposure. Such agreements do not relieve the Company of its primary obligation to the policyholder in the event the reinsurer is unable to meet the obligations it has assumed. The Company monitors the financial condition of reinsurers on an ongoing basis and reviews its reinsurance agreements regularly in an attempt to minimize its exposure to significant losses from reinsurer insolvencies. Reinsurance recoverables include amounts billed to reinsurers on losses paid. Estimates of amounts expected to be recovered from reinsurers that have not yet been paid on losses are estimated in a manner consistent with the claim liability associated with the underlying policy. Such reinsurance recoverables and reserve deductions partially offset claim costs in the Company's statutory statements of operations and are included as an offset to losses and loss expense reserves in the accompanying statutory statements of admitted assets, liabilities and surplus. There were no contracts using deposit accounting as of December 31, 2024 and 2023.

Statutory accounting principles require recognition of a minimum liability for certain unsecured or overdue reinsurance recoverables. As of December 31, 2024 and 2023, the Company had no provision related to conditional reinsurance recoverables.

In addition, the Company uses the following accounting policies, when applicable:

1. Short-term investments consist of investments with maturities of twelve months or less at acquisition and are stated at amortized cost, which approximates fair value.

2. Bonds, excluding loan-backed and structured securities, are stated at amortized cost except those with a NAIC designation of "3" through "6", which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts are calculated using the effective yield method. The Company does not hold any mandatory convertible securities or Securities Valuation Office (SVO) identified investments.

3. Unaffiliated common stocks are reported at fair value.

4. Redeemable preferred stocks are stated at amortized cost, except those with a NAIC designation of "3" through "6", which are stated at the lower of amortized cost or fair value. Perpetual preferred stocks are stated at fair value, not exceeding any currently effective call price.

NOTES TO THE FINANCIAL STATEMENTS

5. Mortgage loans are carried at the unpaid principal balance adjusted for premiums and discounts, less an allowance for credit losses. The allowance for credit losses for mortgage loans reflects management's best estimate of probable credit losses.

6. Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43 Revised – *Loan-Backed and Structured Securities* and the *Purposes and Procedures Manual* of the NAIC SVO. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For all other loan-backed securities, the Company uses the prospective adjustment method. Refer to Note 5(D) for a discussion of the other-than-temporary impairment policy for loan-backed securities.

7. Investments in subsidiary and affiliated companies are stated as follows:

   The admitted investments in all subsidiary, controlled, and affiliated (SCA) entities are valued using an equity method approach. Under this approach, investments in insurance affiliated companies are stated at underlying audited statutory surplus adjusted for unamortized goodwill. The equity method of accounting would be discontinued if the investment is reduced to zero, unless the Company has guaranteed obligations of the subsidiary or otherwise committed to provide further financial support. Investments in non-insurance affiliated companies that have no significant ongoing operations other than to hold assets that are primarily for the direct or indirect benefit or use of the reporting entity or its affiliates are stated at audited GAAP equity adjusted to a statutory basis of accounting. Investments in non-insurance affiliated companies that have significant ongoing operations beyond holding assets that are primarily for the direct or indirect benefit or use of the reporting entity or its affiliates are stated at audited GAAP equity. Unaudited affiliated companies of the reporting entity or its affiliates are nonadmitted under prescribed SAP accounting practices. Goodwill arising from the acquisition of subsidiaries or affiliated companies is amortized over a period of ten years. Investments in affiliated companies are generally included in stocks.

8. Other invested assets consist primarily of alternative investments in hedge funds, private equity funds, private and emerging market debt funds, tax credit funds and real estate partnerships. Except for investments in certain tax credit funds, these investments are recorded using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in tax credit funds are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized. Refer to Note 1(C)7 above for the accounting treatment for the Company's investments in limited liability companies, which are wholly-owned subsidiaries.

9. Refer to Note 8 for the derivative accounting policy.

10. The Company includes anticipated investment income when calculating its premium deficiency reserves, in accordance with SSAP No. 53 – *Property-Casualty Contracts – Premiums.*

11. The Company establishes losses and loss expense reserves for reported claims and claims incurred but not yet reported (IBNR). Estimating the liability for losses and loss expense reserves involves significant judgment and multiple assumptions. Management considers the Company's experience with similar claims, historical trends, economic factors and judicial, legislative and regulatory changes in establishing reserves. The Company's losses and loss expense reserves are recorded net of reinsurance and amounts expected to be received from salvage (the amount recovered from property after the Company pays for a total loss) and subrogation (the right to recover payments from third parties).

    Assumptions and estimates for losses and loss expense reserves are updated as new information becomes available. Due to the inherent uncertainty in estimating losses and loss expense reserves, the actual cost of settling claims may differ materially from recorded amounts. Changes in losses and loss expense reserve estimates are included in results of operations in the period the estimates are revised.

12. The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements. The Company has not modified its capitalization policy from the prior period.

13. Not applicable – The Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

   Not applicable.

Note 2 – Accounting Changes and Corrections of Errors

Not applicable.

Note 3 – Business Combinations and Goodwill

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

   Not applicable.

B. Debt Restructuring

   Not applicable.

C. Reverse Mortgages

   Not applicable.

D. Loan-Backed Securities

   1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.

   2. Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

3. Not applicable.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

   a. The aggregate amount of unrealized losses:

1.	Less than 12 Months	$ (121,619)
2.	12 Months or Longer	$ (9,861,271)

   b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 Months	$ 9,271,181
2.	12 Months or Longer	$ 56,590,444

5. The Company periodically reviews loan-backed and structured securities in an unrealized loss position by comparing the present value of cash flows, including estimated prepayments, expected to be collected from the security to the amortized cost basis of the security. If the present value of cash flows expected to be collected, discounted at the security's effective interest rate, is less than the amortized cost basis of the security, the impairment is considered other-than-temporary and a realized loss is recorded.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-Income Housing Tax Credits (LIHTC)

1. For the Company's Low-Income Housing Tax Credits (LIHTC) property investments, the number of remaining years of unexpired tax credits ranged from 3 to 11 years and 8 to 10 years as of December 31, 2024 and 2023, respectively. These investments generally have a required holding period of 15 years.

2. The amounts of low-income housing tax credits and other tax benefits recognized were $1,615,508 and $2,558,353 as of December 31, 2024 and 2023, respectively.

3. The balance of the investment recognized in the statement of financial position was $8,954,564 and $10,222,269 as of December 31, 2024 and 2023, respectively.

4. The Company's investment funds hold underlying LIHTC property investments which are subject to periodic reviews by the U.S. Department of Housing and Urban Development (HUD), if applicable, and state housing agencies. Management is not aware of any open or outstanding items with regard to any of these reviews. The fund investments themselves are not currently under any regulatory review.

5. Aggregate LIHTC investments do not exceed 10 percent of the total admitted assets.

6. For the current year, there were no impairments on LIHTC investments.

7. No write-downs or reclassifications were made during the year due to the forfeiture or ineligibility of LIHTC investments.

NOTES TO THE FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$-	$-	$-	$-	$-	$-	$-
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-	-
j. On deposit with states	4,819,231	-	-	-	4,819,231	4,854,717	(35,486)
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets	$4,819,231	$-	$-	$-	$4,819,231	$4,854,717	$(35,486)

(a) Subset of Column 1
(b) Subset of Column 3

NOTES TO THE FINANCIAL STATEMENTS

	Current Year			
	8	9	Percentage	
Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$-	$-	0.00%	0.00%
b. Collateral held under security lending agreements	-	-	0.00%	0.00%
c. Subject to repurchase agreements	-	-	0.00%	0.00%
d. Subject to reverse repurchase agreements	-	-	0.00%	0.00%
e. Subject to dollar repurchase agreements	-	-	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	-	-	0.00%	0.00%
g. Placed under option contracts	-	-	0.00%	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0.00%	0.00%
i. FHLB capital stock	-	-	0.00%	0.00%
j. On deposit with states	-	4,819,231	0.41%	0.41%
k. On deposit with other regulatory bodies	-	-	0.00%	0.00%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	0.00%	0.00%
m. Pledged as collateral not captured in other categories	-	-	0.00%	0.00%
n. Other restricted assets	-	-	0.00%	0.00%
o. Total Restricted Assets	$-	$4,819,231	0.41%	0.41%

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

   Not applicable.

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

   Not applicable.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

   Not applicable.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No. 64 – *Offsetting and Netting of Assets and Liabilities.*

O. 5GI Securities

Not applicable.

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell Account
(1) Number of CUSIPs	3	-
(2) Aggregate Amount of Investment Income	$ (24,315)	$ -

NOTES TO THE FINANCIAL STATEMENTS

R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	0%
(2) Cash Equivalents	89%
(3) Short-term Investments	11%
(4) Total (Must equal 100%)	100%

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

B. Write-downs for Impairments

The Company did not recognize any impairments for its investments in Joint Venture, Partnerships or Limited Liability Companies in 2024 or 2023.

Note 7 – Investment Income

A. Due and Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

B. Amounts Nonadmitted

The total amount of investment income nonadmitted as of December 31, 2024 was $3,569.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	$ 4,465,253
2. Nonadmitted	$ 3,569
3. Admitted	$ 4,461,684

D. The aggregate deferred interest.

Not applicable.

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

In August 2022, the Inflation Reduction Act of 2022 (Act) was passed by the U.S. Congress and signed into law. The Act includes a new Federal CAMT, effective in 2023, that is based on the adjusted financial statement income (AFSI) set forth on the applicable financial statement (AFS) of an Applicable Corporation. A corporation is an Applicable Corporation if its rolling average pre-tax AFSI over three prior years (starting with 2020-2022) is greater than $1 billion. The $1 billion threshold is determined on a controlled-group basis by aggregating the AFSI of all entities treated as a single employer under tax law. The group's AFS is generally treated as the AFS for all separate entities in the group. Except under limited circumstances, once a corporation is an Applicable Corporation, it is an Applicable Corporation in all future years.

An Applicable Corporation is not automatically subject to a CAMT liability. An Applicable Corporation's tentative CAMT liability is equal to 15% of its adjusted AFSI, and CAMT is payable to the extent the tentative CAMT liability exceeds its regular corporate income tax. However, any CAMT paid would be indefinitely available as a credit carryover that could reduce future regular tax in excess of CAMT. For financial statement reporting, in the event an Applicable Corporation is subject to CAMT there will be no impact to total tax as any CAMT paid will be offset by the establishment of a deferred asset for the credit carryover.

The Company comprises a controlled-group of entities and has determined that it will be an Applicable Corporation in 2024. In making such determination, the Company has made certain interpretations of, and assumptions regarding, the CAMT provisions of the Act. While the U.S. Treasury Department issued proposed regulations on September 12, 2024, there remain many open questions and significant portions of the guidance will not be effective until the regulations are issued in final form. However, the proposed regulations, including the portions not effective until finalized, will not materially impact the Company's financial statements.

The Company has made an accounting policy election to disregard CAMT when evaluating the need for a valuation allowance for its non-CAMT DTA.

For the years ended December 31, 2024 and 2023, the Act did not impact the Company's total tax.

NOTES TO THE FINANCIAL STATEMENTS

A. The Components of the deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2024		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	$ 7,625,041	$ 806,001	$ 8,431,042
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets (1a - 1b)	$ 7,625,041	$ 806,001	$ 8,431,042
(1d) Deferred tax assets nonadmitted	3,644,447	433,143	4,077,590
(1e) Subtotal net admitted deferred tax asset (1c - 1d)	$ 3,980,594	$ 372,858	$ 4,353,452
(1f) Deferred tax liabilities	145	372,858	373,003
(1g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	$ 3,980,449	$ -	$ 3,980,449

	December 31, 2023		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	$ 8,400,776	$ 783,198	$ 9,183,974
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets (1a - 1b)	$ 8,400,776	$ 783,198	$ 9,183,974
(1d) Deferred tax assets nonadmitted	4,698,912	315,933	5,014,845
(1e) Subtotal net admitted deferred tax asset (1c - 1d)	$ 3,701,864	$ 467,265	$ 4,169,129
(1f) Deferred tax liabilities	66	294,820	294,886
(1g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	$ 3,701,798	$ 172,445	$ 3,874,243

	Change		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	$ (775,735)	$ 22,803	$ (752,932)
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets (1a - 1b)	$ (775,735)	$ 22,803	$ (752,932)
(1d) Deferred tax assets nonadmitted	(1,054,465)	117,210	(937,255)
(1e) Subtotal net admitted deferred tax asset (1c - 1d)	$ 278,730	$ (94,407)	$ 184,323
(1f) Deferred tax liabilities	79	78,038	78,117
(1g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	$ 278,651	$ (172,445)	$ 106,206

NOTES TO THE FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101

	December 31, 2024 Ordinary	December 31, 2024 Capital	December 31, 2024 Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ -	$ -
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the lessor of (2b)1 and (2b)2 below)	$ 3,980,449	$ -	$ 3,980,449
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	$ 3,980,449	$ -	$ 3,980,449
2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	$ 44,612,098
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	$ 145	$ 372,858	$ 373,003
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	$ 3,980,594	$ 372,858	$ 4,353,452

	December 31, 2023 Ordinary	December 31, 2023 Capital	December 31, 2023 Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ -	$ -
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the lessor of (2b)1 and (2b)2 below)	$ 3,701,798	$ 172,445	$ 3,874,243
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	$ 3,701,798	$ 172,445	$ 3,874,243
2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	$ 42,679,255
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	$ 66	$ 294,820	$ 294,886
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	$ 3,701,864	$ 467,265	$ 4,169,129

	Change Ordinary	Change Capital	Change Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ -	$ -
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the lessor of (2b)1 and (2b)2 below)	$ 278,651	$ (172,445)	$ 106,206
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	$ 278,651	$ (172,445)	$ 106,206
2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	$ 1,932,843
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	$ 79	$ 78,038	$ 78,117
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	$ 278,730	$ (94,407)	$ 184,323

	December 31, 2024	December 31, 2023
(3a) Ratio percentage used to determine recovery period and threshold limitation amount	1185.026%	1129.242%
(3b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above	$ 297,413,984	$ 284,528,366

NOTES TO THE FINANCIAL STATEMENTS

Impact of Tax Planning Strategies

	December 31, 2024 Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	$ 7,625,041	$ 806,001	$ 8,431,042
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	90.44%	5.14%	95.58%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 3,980,594	$ 372,858	$ 4,353,452
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	0.00%	0.00%	0.00%

	December 31, 2023 Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	$ 8,400,776	$ 783,198	$ 9,183,974
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	91.47%	5.32%	96.79%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 3,701,864	$ 467,265	$ 4,169,129
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	0.00%	4.14%	4.14%

	Change Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	$ (775,735)	$ 22,803	$ (752,932)
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	-1.03%	-0.18%	-1.21%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 278,730	$ (94,407)	$ 184,323
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	0.00%	-4.14%	-4.14%

(4b) Does this Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	December 31, 2024	December 31, 2023	Change
1. Current Income Tax			
(a) Federal	$ 3,209,567	$ (1,112,022)	$ 4,321,589
(b) Foreign	-	-	-
(c) Subtotal (1a+1b)	$ 3,209,567	$ (1,112,022)	$ 4,321,589
(d) Federal income tax on net capital gains	(886,521)	(1,169,599)	283,078
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	$ 2,323,046	$ (2,281,621)	$ 4,604,667

NOTES TO THE FINANCIAL STATEMENTS

		December 31, 2024	December 31, 2023	Change
2.	**Deferred Tax Assets**			
	(a) Ordinary:			
	(1) Discounting of unpaid losses	$ 2,263,614	$ 2,349,186	$ (85,572)
	(2) Unearned premium reserve	3,281,074	3,576,194	(295,120)
	(3) Policyholder reserves	-	-	-
	(4) Investments	806,001	783,198	22,803
	(5) Deferred acquisition costs	-	-	-
	(6) Policyholder dividends accrual	-	-	-
	(7) Fixed Assets	-	-	-
	(8) Compensation and benefits accrual	77,599	77,517	82
	(9) Pension accrual	-	-	-
	(10) Receivables - nonadmitted	16,370	16,584	(214)
	(11) Net operating loss carry-forward	686,420	1,146,791	(460,371)
	(12) Tax credit carry-forward	-	-	-
	(13) Other	493,963	451,306	42,657
	(99) Subtotal (sum of 2a1 through 2a13)	$ 7,625,041	$ 8,400,776	$ (775,735)
	(b) Statutory valuation allowance adjustment	$ -	$ -	$ -
	(c) Nonadmitted	3,644,447	4,698,912	(1,054,465)
	(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ 3,980,594	$ 3,701,864	$ 278,730
	(e) Capital:			
	(1) Investments	$ 806,001	$ 783,198	$ 22,803
	(2) Net capital loss carry-forward	-	-	-
	(3) Real estate	-	-	-
	(4) Other	-	-	-
	(99) Subtotal (2e1+2e2+2e3+2e4)	$ 806,001	$ 783,198	$ 22,803
	(f) Statutory valuation allowance adjustment	$ -	$ -	$ -
	(g) Nonadmitted	433,143	315,933	117,210
	(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	$ 372,858	$ 467,265	$ (94,407)
		-	-	-
	(i) Admitted deferred tax assets (2d + 2h)	$ 4,353,452	$ 4,169,129	$ 184,323

		December 31, 2024	December 31, 2023	Change
3.	**Deferred Tax Liabilities**			
	(a) Ordinary:			
	(1) Investments	$ -	$ -	$ -
	(2) Fixed assets	-	-	-
	(3) Deferred and uncollected premium	-	-	-
	(4) Policyholder reserves	-	-	-
	(5) Other	145	66	79
	(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	$ 145	$ 66	$ 79
	(b) Capital:			
	(1) Investments	$ 372,858	$ 294,820	$ 78,038
	(2) Real estate	-	-	-
	(3) Other	-	-	-
	(99) Subtotal (3b1+3b2+3b3)	$ 372,858	$ 294,820	$ 78,038
	(c) Deferred tax liabilities (3a99 + 3b99)	$ 373,003	$ 294,886	$ 78,117
4.	**Net deferred tax asset/(liability) (2i - 3c)**	$ 3,980,449	$ 3,874,243	$ 106,206

NOTES TO THE FINANCIAL STATEMENTS

5. The change in deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted assets as the Change in Nonadmitted Assets are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2024	December 31, 2023	Change
(a) Adjusted gross deferred tax assets	$ 8,431,042	$ 9,183,973	$ (752,931)
(b) Deferred tax liabilities	373,003	294,886	78,117
(c) Net deferred tax assets (liabilities)	$ 8,058,039	$ 8,889,087	$ (831,048)
(d) Tax effect of unrealized gains (losses)			(87,279)
(e) Tax effect of unrealized postretirement benefits			-
(f) Merger adjustment			-
(g) Change in deferred income tax			$ (743,769)

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

	December 31, 2024	December 31, 2023
(a) Current income taxes incurred	$ 2,323,046	$ (2,281,621)
(b) Change in deferred income tax	743,769	356,484
(c) Total income tax reported	$ 3,066,815	$ (1,925,137)
(d) Income before taxes	$ 15,047,231	$ (8,132,969)
(e) Federal statutory tax rate	21%	21%
(f) Expected income tax expense (benefit) at 21% statutory rate	$ 3,159,919	$ (1,707,923)
(1) Tax-exempt income	$ (32,639)	$ (103,915)
(2) Dividends received deduction	-	-
(3) Nondeductible expenses	1,658	953
(4) Deferred tax benefit on nonadmitted assets	(40,532)	(108,043)
(5) Change in tax reserves	-	-
(6) Tax credits	(15,341)	(6,207)
(7) Other	(2)	(2)
(8) Extraordinary distribution	-	-
(9) COLI - change in CSV	(6,248)	-
(10) Dividends - Return of Capital	-	-
(11) Tax Attribute Expiration	-	-
(12) Impact of enacted tax law changes	-	-
(13) Investments	-	-
(14) Impact of CARES Act / NOL CB	-	-
(g) Total	$ 3,066,815	$ (1,925,137)

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of December 31, 2024, operating loss or tax credit carryforwards are available as follows:

	Amount	Origination	Expiration
Operating loss carryforwards	$ 1,411,329	2020	2040
Operating loss carryforwards	$ 15,555	2022	2042
Operating loss carryforwards	$ 1,841,784	2023	2043

2. There were no Federal income taxes incurred that are available for recoupment in the event of future net losses as of December 31, 2024.

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO THE FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Nationwide Mutual Insurance Company
Allied Insurance Company of America
Allied Property and Casualty Insurance Company
Allied Texas Agency, Inc.
AMCO Insurance Company
American Marine Underwriters
Crestbrook Insurance Company
Depositors Insurance Company
DVM Insurance Agency, Inc.
Eagle Captive Reinsurance LLC
Freedom Specialty Insurance Company
Harleysville Insurance Co. of New York
Harleysville Insurance Company
Harleysville Insurance Company of New Jersey
Harleysville Lake States Insurance Company
Harleysville Preferred Insurance Company
Harleysville Worcester Insurance Company
Jefferson National Life Insurance Company
Jefferson National Life Insurance Company of New York
Lone Star General Agency, Inc.
National Casualty Company
Nationwide Advantage Mortgage Company
Nationwide Affinity Insurance Company of America
Nationwide Agent Risk Purchasing Group, Inc
Nationwide Agribusiness Insurance Company
Nationwide Assurance Company
Nationwide Cash Management Company
Nationwide Corporation
Nationwide Financial Assignment Company
Nationwide Financial General Agency, Inc.
Nationwide Financial Services, Inc.
Nationwide General Insurance Company
Nationwide Indemnity Company
Nationwide Insurance Company of America
Nationwide Insurance Company of Florida
Nationwide Investment Services Corporation
Nationwide Life and Annuity Insurance Company
Nationwide Life Insurance Company
Nationwide Lloyds
Nationwide Property and Casualty Insurance Company
Nationwide Retirement Solutions, Inc.
Nationwide Sales Solutions, Inc
Nationwide Trust Company, FSB
NBS Insurance Agency, Inc.
NFS Distributors, Inc.
Registered Investment Advisors Services, Inc.
Retention Alternatives, Ltd.
Retention Alternatives Ltd. In Respect of Cell No. 1 Segregated Account
Scottsdale Indemnity Company
Scottsdale Insurance Company
Scottsdale Surplus Lines Insurance Company
Titan Insurance Company
Titan Insurance Services, Inc.
Veterinary Pet Insurance Company
Victoria Fire and Casualty Company
Victoria Select Insurance Company
VPI Services, Inc.

2. The method of allocation among the companies is subject to the resolution approved by the Board of Directors. Allocation of regular tax is based upon separate return or sub-group aggregated separate return calculations with the Company being reimbursed for the actual Federal income tax benefit of its net operating losses which are actually used to reduce the taxable income of other companies in the consolidated return. Effective January 1, 2023, the Company revised its tax sharing agreement to address CAMT. If the consolidated federal income tax return group is an Applicable Corporation and has a CAMT liability, all members of the group will be treated as Applicable Corporations subject to CAMT. CAMT is paid by affiliates based on the ratio of the subsidiary’s CAMT liability to the total CAMT liabilities of all subsidiaries.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable.

I. Alternative Minimum Tax (AMT)

Not applicable.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

All outstanding shares of the Company are owned by Mutual, domiciled in the state of Ohio.

Effective January 1, 2025, the Nationwide Casualty Company (NCC), Nationwide Casualty Company of America, Ltd (NCCA) and the Company executed an agreement to reinsure certain policies on a funds withheld basis to a third-party reinsurer for $23,595,000, $17,171,000 and $277,000, respectively. In conjunction with this reinsurance agreement, these companies also amended their existing internal reinsurance agreements with Nationwide Indemnity Company and Mutual to transfer assets and liabilities related to these policies to NCC, NCCA and the Company for cash of $23,595,000, $17,171,000 and $277,000, respectively. The estimated impact to the Company’s surplus for these agreements is immaterial.

Bonds and stocks, if any owned, acquired or disposed of in any year by the Company in any subsidiary or affiliate are set forth in Schedule D of either this statement or those of prior years. Intercompany relationships and specific holdings are detailed in the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement.

Also, see Note 26 for a description of the Company's participation in intercompany reinsurance agreements.

The Company and various affiliates have entered into agreements with Nationwide Cash Management Company (NCMC) a subsidiary of Mutual, under which NCMC acts as a common agent in handling the purchases and sales of short-term investments for the respective accounts of the participants. Amounts on deposit with NCMC were $16,166,171 and $1,510,664 as of December 31, 2024 and 2023, respectively.

B. Detail of Transactions Greater than ½ % of Admitted Assets

There were no significant transactions in 2024.

During 2023, the Company received capital contributions from Mutual totaling $28,000,000.

C. Transactions with Related Party who are not Reported on Schedule Y

Not applicable.

D. Amounts Due to or from Related Parties

NOTES TO THE FINANCIAL STATEMENTS

Affiliate receivables and payables are the result of cost sharing and intercompany service agreements between the Company and its affiliates in which settlement has not yet occurred. Affiliate receivables are presented net of affiliate payables when the Company has the right to offset. The net amounts due from affiliates were $29,374,621 and $31,483,483 as of December 31, 2024 and 2023, respectively. The net amounts due to affiliates were $14,568,591 and $49,781,020 as of December 31, 2024 and 2023, respectively. These arrangements are subject to written agreements which require that intercompany balances be settled within a certain time period, generally 30 to 60 days.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company and various affiliates share a home office, other facilities, equipment, common management and administrative services. In addition, NMIC provided data processing, systems development, hardware and software support, telephone, mail and other services to the Company, based on specified rates for units of service consumed pursuant to the enterprise cost sharing agreement. Pursuant to a cost sharing agreement between the companies, the amounts associated with these services are subject to allocation based on standard allocation techniques and procedures acceptable under general cost accounting techniques and procedures in conformity with the NAIC SAP. Measures used to determine the allocation among companies includes individual employee estimates of time spent, special cost studies, claims counts, policies in force, direct written premium, paid losses, pro rata share of employees or their salaries and other methods agreed to by the participating companies. The Company does not believe amounts recognized under the intercompany agreement are materially different than what would have been recognized had the Company operated on a stand-alone basis.

F. Guarantees or Undertakings for Related Parties

The Company has no guarantees or contingent commitments to affiliates other than any indicated in Note 14(A).

G. Nature of Relationships that Could Affect Operations

Not applicable.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

I. Detail of Investment in Affiliates Greater than 10% of Admitted Assets

The Company does not hold any investments in affiliates greater than 10% of Admitted Assets.

J. Write-down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

Not applicable.

K. Investment in a Foreign Insurance Subsidiary

Not applicable.

L. Downstream Holding Company

The Company does not hold any investments in affiliates.

M. All SCA Investments

Not applicable.

N. Investment in Insurance SCA Entities

Not applicable.

O. SCA and SSAP No. 48 Entity Loss Tracking

Not applicable.

Note 11 – Debt

Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable

B. Asset Allocation

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Long-Term Rate of Return on Assets

Not applicable.

E. Defined Contribution Plans

Mutual sponsors a defined contribution retirement savings plan (401(k)) which covers substantially all employees. Employees may make salary deferral contributions of up to 80% provided this deferral does not exceed the maximum annual amount allowed by the IRS. Salary deferrals of up to 8% receive a 50% company match for the years ended December 31, 2024 and 2023, 20% of which vests each year until the participant has five years of vesting service. The Company match is funded on a biweekly basis and the expense for contributions are allocated to the Company based on employee contributions. The Company's allocated expense for contributions was $578,434 and $655,917 for the years ended December 31, 2024 and 2023, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) ($23,000 in 2024 and $22,500 in 2023). Other limits also apply. The Company has no legal obligation for benefits under this plan.

F. Multiemployer Plans

NOTES TO THE FINANCIAL STATEMENTS

Not applicable.

G. Consolidated/Holding Company Plans

Prior to 2024, the Company, together with other affiliated companies, participated in a qualified defined benefit pension plan (the Nationwide Retirement Plan). Effective January 1, 2024, the Nationwide Retirement Plan was split into two qualified defined pension plans (Nationwide Retirement Plan - Account Balance and Nationwide Retirement Plan - Final Average Pay), which the Company participates in, together with other affiliated companies. The Company funds pension costs accrued for direct employees plus an allocation of pension costs accrued for employees of affiliates whose work benefits the Company. The Company also participates in a non-qualified defined benefit supplemental executive retirement plan sponsored by Mutual that covers certain executives with at least one year of service. The Company’s portion of expense relating to these plans was $1,458,808 and $1,145,245 for the years ended December 31, 2024 and 2023, respectively.

In addition to the defined benefit plans, the Company and certain affiliated companies participate in health care benefit plans sponsored by Mutual for qualifying retirees, which are generally available to retirees who were full time who have attained age 55 and have at least 15 years of service with the Company. The Company’s portion of the expense relating to these plans was $30,960 and $23,811 for the years ended December 31, 2024 and 2023, respectively.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 33,600 shares of $125 par value common stock authorized, 33,600 shares issued and 33,600 shares outstanding as of December 31, 2024.

B. Dividend Rate of Preferred Stock

Not applicable.

C. Dividend Restrictions

The maximum amount of dividends which can be paid to shareholders by a State of Ohio domiciled insurance company without prior approval of the Director of Insurance is limited to, together with that of other dividends or distributions made within the preceding twelve months, the greater of either 10% of surplus as regards policyholders as of the preceding December 31, or the net income for the twelve month period ending December 31 of the previous calendar year. Additionally, any dividend or distribution paid from other than earned surplus shall require prior approval of the Director of Insurance. Subject to applicable regulatory approval(s), dividends are paid as determined by the insurer’s board of directors.

D. Dividends Paid

No dividends were paid by the Company during 2024 and 2023.

E. Profits Available for Ordinary Dividends

Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

F. Restrictions on Surplus

There is no restriction on the use of the Company’s unassigned surplus and such surplus is held for the benefit of the shareholder.

G. Advances to Surplus Not Repaid

Not applicable.

H. Stock Held by Company for Special Purposes

Not applicable.

I. Changes in Special Surplus Funds

Not applicable.

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is $3,286,349.

K. Surplus Notes

Not applicable.

L. and M. Quasi Reorganizations

Not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

The Company has no commitments or contingent commitment to affiliates or other entities. As indicated in Note 10(F), the Company has made no guarantees on behalf of affiliates.

NOTES TO THE FINANCIAL STATEMENTS

B. Assessments

1. The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessment or in the case of premium based assessments, at the time the premiums were written. In the case of loss-based assessments, the assessments should be accrued at the time the losses are incurred.

   As of December 31, 2024 and 2023, the Company accrued a liability for guaranty fund and other assessments of $29,164 and $28,659, respectively. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

2.

Description	Amount	
a. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges prior year-end	$	14,749
b. Decreases current year:		
Premium tax offsets applied	$	10,097
c. Increases current year:		
Change in accrued premium tax offsets	$	79,964
d. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges current year-end	$	84,616

3. Guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts

   Not applicable.

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

The Company paid the following amounts in the reporting period to settle claims related to extra contractual obligations or bad faith claims stemming from lawsuits.

Claims related to ECO and bad faith losses paid during the reporting period: $182,207

Number of claims where amounts were paid to settle claims related to extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a) 0 - 25 claims	(b) 26 - 50 claims	(c) 51 - 100 claims	(d) 101 - 500 claims	(e) More than 500 claims
X				

(f) Per Claim [X] Per Claimant [ ]

E. Product Warranties

Not applicable.

F. Joint and Several Liabilities

Not applicable.

G. All Other Contingencies

Various lawsuits arise against the Company in the normal course of the Company’s business. Contingent liabilities arising from litigation were reserved net of anticipated recoveries for $131,647 and $390,036 at December 31, 2024 and 2023, respectively.

Note 15 – Leases

Not applicable.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

Not applicable.

Note 20 – Fair Value Measurements

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company’s view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes assets and liabilities held at fair value in the statutory statements of assets and liabilities, surplus and other funds as follows:

NOTES TO THE FINANCIAL STATEMENTS

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, Secured Overnight Financing Rate, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in the observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the reporting period in which the change occurs.

Independent pricing services are most often utilized, and compared to pricing from additional sources when available, to determine the fair value of bonds and stocks for which market quotations or quotations on comparable securities or models are used. For these bonds and stocks, the Company obtains the pricing services' methodologies and classifies the investments accordingly in the fair value hierarchy.

Corporate pricing matrices are used in valuing certain bonds. The corporate pricing matrices were developed using publicly and privately available spreads segmented by various weighted average lives and credit quality ratings. Certain private placement bonds have adjusted spreads to capture the impacts of liquidity premium based on industry sector. The weighted average life and credit quality rating of a particular bond to be priced using those matrices are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate industry sector or U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when valuations are not available from independent pricing services or corporate pricing matrices. These bonds are classified with the lowest priority in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers, as the brokers often do not provide the necessary transparency into their quotes and methodologies. At least annually, the Company performs reviews and tests to ensure that quotes are a reasonable estimate of the investments' fair value. Price movements of broker quotes are subject to validation and require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

The Company carries short-term investments at amortized cost, which approximates fair value.

The following table summarizes assets held at fair value as of December 31, 2024:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds	$ -	$ 3,181,896	$ -	$ -	$ 3,181,896
Total Assets at Fair Value/(NAV)	$ -	$ 3,181,896	$ -	$ -	$ 3,181,896

B. & C. The following table summarizes the carrying value and fair value of the Company's assets not held at fair value as of December 31, 2024:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds	$463,865,003	$488,783,628	$73,842,017	$389,609,988	$412,998	$-	$-
Cash, cash equivalents and short-term investments	16,186,656	16,186,656	20,485	16,166,171	-	-	-
Total Assets	$480,051,659	$504,970,284	$73,862,502	$405,776,159	$412,998	$-	$-

D. Not Practicable to Estimate Fair Value

Not applicable.

E. Measured Using Net Asset Value

Not applicable.

Note 21 – Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

As of December 31, 2024, the Company had no unfunded commitments and did not hold any derivatives

Mutual and certain of its subsidiaries and affiliates, including the Company, have property reinsurance programs that consist of property per risk reinsurance, property catastrophe occurrence reinsurance and property catastrophe annual aggregate reinsurance.

Property per risk reinsurance provides protection against individual risk losses and associated loss adjustment expenses between $10 million and $125 million. Coverage was renewed June 1, 2024 and expires May 31, 2025.

Property catastrophe occurrence reinsurance provides protection against loss and loss adjustment expense for large, single-event loss occurrences countrywide. During the risk period June 1, 2022, through May 31, 2023, for losses between $500 million and $3.2 billion, the Company recovers 90% of losses, a portion of which is covered through a catastrophe bond. For losses between $3.2 billion and $3.4 billion, the

NOTES TO THE FINANCIAL STATEMENTS

Company recovers 74% of losses. Following a single loss event over $500 million, the retention would be reduced from $500 million to $250 million for a second loss event in the treaty year. During the risk period June 1, 2023, through May 31, 2024, for losses per event between $500 and $3.2 billion, the Company recovers 90% of losses, a portion of which is covered through a catastrophe bond. For losses between $3.2 billion and $3.4 billion, the Company recovers 74% of losses. Following a single loss event over $500 million, the retention would be reduced from $500 million to $250 million for a second loss event in the treaty year. During the risk period June 1, 2023, through May 31, 2024, for losses between $500 million and $3.2 billion, the Company recovers 90% of losses, a portion of which is covered through catastrophe bonds. For losses between $3.2 billion and $3.6 billion, the Company recovers 100% of losses, a portion of which is covered through catastrophe bonds. Following a single loss event over $500 million, the retention would be reduced from $500 million to $350 million for a second loss event in the treaty year. During the risk period June 1, 2024, through May 31, 2025, for losses between $375 million and $2.6 billion, the Company recovers 90% of losses, a portion of which is covered through catastrophe bonds. For losses between $2.6 billion and $2.7 billion, the Company recovers 100% of losses, all of which is covered through a catastrophe bond. For losses between $2.7 billion and $3.4 billion, the Company recovers 90% of losses. For losses between $3.4 billion and $3.5 billion, the Company recovers 100% of losses.

Property catastrophe annual aggregate reinsurance was covered through additional catastrophe bonds which provided reinsurance for aggregate losses in layers. These bonds provided reinsurance coverage against the accumulation of individual catastrophic losses during each separate annual coverage period for occurrences greater than $50 million. During the risk period June 1, 2022, through May 31, 2023, the bonds provided national coverage at varying placements of annual aggregate losses between $1.25 billion and $1.75 billion. The coverage expired as of May 31, 2023, and a new aggregate reinsurance was not pursued.

See Note 21(G) for additional information regarding catastrophe bonds.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

1.

Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
AMCAL Antioch Fund, LP	CA	98,748	107,335
Bottleworks District, LLC	IN	570	1,044
CO Climber SBRTC	CO	34,874	41,485
CO Climber SBRTC	CO	119,136	136,500
Dayton Arcade North	OH	27,500	27,500
General Heath Square	MA	3,690	4,500
Grandview Crossing	OH	48,938	63,000
Heron Hotel (699 Prince Street)	VA	74,957	74,957
Historic Arcade Holdings LLC	OH	100	15,600
IA Cypress Lofts	IA	1,549	-
MO Commerce Bank	MO	-	310
New Jersey ERG (Stonehenge Stockton)	NJ	6,610	-
Newark Arcade HTC	OH	10,860	10,860
Newry Mill	SC	10,704	10,704
PA Coal Refuse Energy and Reclamation Tax Credit	PA	52,863	55,646
Peregrine Hotel	NE	768	768
Roost Apartment	SC	4,147	4,147
Total		$ 496,014	$ 554,356

2. The Company estimates the utilization of remaining transferable and non-transferable state tax credits by projecting future premium and taking into account policy growth, while also projecting future tax liability in the relevant jurisdiction.

3. The Company did not recognize any impairment on state credits in 2024.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	$ 333,659	$ -
b. Non-transferable	$ 162,355	$ -

F. Subprime Mortgage Related Risk Exposure

1. The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.

2. The Company has no direct exposure through investments in subprime mortgage loans.

3. Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	$ 1,084,848	$ 1,067,552	$ 1,007,361	$ -
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs	-	-	-	-
f. Other Assets	-	-	-	-
g. Total	$ 1,084,848	$ 1,067,552	$ 1,007,361	$ -

4. The Company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

NOTES TO THE FINANCIAL STATEMENTS

G. Insurance-Linked Securities (ILS) Contracts

Mutual and certain of its subsidiaries and affiliates, including the Company, entered into an agreement with Caelus Re VI Limited, a Cayman Islands Special Purpose Reinsurance Vehicle, for the purpose of securing collateralized, multi-year property catastrophe loss protection through the capital markets. The catastrophe bonds, Caelus Re 2020-1 and 2020-2, issued as part of this agreement provided reinsurance coverage for catastrophic events, including hurricanes, winter storms, convective storms, wildfires, meteorites, volcanic eruptions, earthquakes, the fires following earthquakes and other perils. Caelus Re Series 2020-1 provides indemnity protection on a per occurrence basis with two different classes of notes. For the 2022 risk period, the Caelus Re 2020-1 catastrophe bonds provided national coverage at 75% of $400 million excess of $1.95 billion. The coverage was effective March 1, 2020 and expired on May 31, 2023 and May 31, 2024 for the Class A-1 Notes and Class B-1 Notes, respectively. For the 2023 risk period, the Caelus Re 2020-1 catastrophe bond provided national coverage at 37.5% of $400 million excess of $1.95 billion. The coverage was effective March 1, 2020 and expired on May 31, 2024 for the class B-1 note. Caelus Re Series 2020-2 provided indemnity protection on an annual aggregate basis with three different classes of notes. For the 2022 risk period, the Caelus Re 2020-2 catastrophe bonds provided national coverage at varying placements of annual aggregate losses between $1.25 billion and $1.75 billion. The coverage was effective June 1, 2020 and expired on May 31, 2023.

On May 23, 2023, Mutual and certain of its subsidiaries and affiliates, including the Company, entered into an agreement with Aquila Re I Limited, a Bermuda Special Purpose Reinsurance Vehicle, for the purpose of securing collateralized, multi-year property catastrophe loss protection through the capital markets. The catastrophe bond, Aquila Re 2023-1, was issued as part of this agreement and provides reinsurance coverage for catastrophic events, including hurricanes, winter storms, convective storms, wildfires, meteorites, volcanic eruptions, earthquakes, and the fires following earthquakes and other perils. Aquila Re series 2023-1 provides indemnity protection on a per occurrence basis now with three different classes of notes. For the 2023 risk period, the Aquila Re 2023-1 catastrophe bonds provide national coverage at 31.25% of $400 million excess of $1.55 billion, 31.25% of $400 million excess of $1.95 billion, and 20.00% of $250 million excess of $3.15 billion. For the 2024 risk period, the Aquila Re 2023-1 catastrophe bonds provide national coverage at 31.25% of $400 million excess of $1.55 billion, 35.82% of $349 million excess of $1.60 billion, and 100% of $50 million excess of $2.65 billion. The coverage is effective June 1, 2023 and expires on May 31, 2026 for Class A-1 Notes, Class B-1 Notes, and Class C-1 Notes.

On May 14, 2024, Mutual and certain of its subsidiaries and affiliates, including the Company, entered into an agreement with Aquila Re I Limited, a Bermuda Special Purpose Reinsurance Insurer, for the purpose of securing collateralized, multi-year property catastrophe loss protection through the capital markets. The catastrophe bond, Aquila Re 2024-1, was issued as part of this agreement provide reinsurance for catastrophic events, including hurricanes, winter storms, convective storms, wildfires, meteorites, volcanic eruptions, earthquakes, and the fires following earthquakes. Aquila Re series 2024-1 provides indemnity protection on a per occurrence basis now with two different classes of notes. For the 2024 risk period, the Aquila Re 2024-1 catastrophe bonds provide national coverage at 28.57% of $350 million excess of $1.20 billion, and 31.25% of $400 million excess of $1.95 billion. The coverage is effective June 1, 2024 and expires on May 31, 2027 for Class A-1 Notes, and Class B-1 Notes.

Management of Risk Related To:	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	-	$ -
b. ILS Contracts as Ceding Insurer	5	$ 525,000,000
c. ILS Contracts as Counterparty	-	$ -
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	-	$ -
b. ILS Contracts as Ceding Insurer	-	$ -
c. ILS Contracts as Counterparty	-	$ -

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable.

Note 22 – Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 14, 2025 for the statutory statement available to be issued on February 20, 2025.

There were no material Type I events occurring subsequent to the end of the year that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 14, 2025 for the statutory statement available to be issued on February 20, 2025.

There were no material Type II events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been reflected as required.

NOTES TO THE FINANCIAL STATEMENTS

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has unsecured aggregate reinsurance recoverable for paid and unpaid losses, including IBNR, loss adjustment expenses and unearned premiums, from an individual reinsurer that exceeds 3% of policyholders' surplus. The amount is shown below by reinsurer in thousands.

Individual Reinsurers Who Are Not Members of a Group:

ID Number	Reinsurer	Unsecured Amount
AA-9991139	North Carolina Reins Facility	$13,410

Individual Reinsurers Who are Members of a Group:

Group Code	ID Number	Reinsurer	Unsecured Amount
0140	31-4177100	Nationwide Mutual Insurance Company	$1,392,350

All Members of the Groups Shown Above with Unsecured Recoverables:

Group Code	ID Number	Reinsurer	Unsecured Amount
0140	31-4177100	Nationwide Mutual Insurance Company	$1,392,350
0140	31-1399201	Nationwide Ind Co	1,398
Total			**$ 1,393,748**

B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded

1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2024.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	$77,917,180	$12,044,893	$820,644,286	$113,764,431	$(742,727,106)	$(101,719,538)
b. All Others	11,610,097	2,553,983	7,034,045	1,189,249	4,576,052	1,364,734
c. TOTAL (a+b)	$89,527,277	$14,598,876	$827,678,331	$114,953,680	$(738,151,054)	$(100,354,804)
d. Direct Unearned Premium Reserve			$816,068,234			

2. Certain agency agreements and ceded reinsurance contracts provide for additional or return commissions based on the actual loss experience of the produced or reinsured business. Amounts accrued at December 31, 2024 are as follows:

Reinsurance	Direct	Assumed	Ceded	Net
a. Contingent Commissions	$1,486,380	$1,766,004	$1,486,380	$1,766,004
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commission Arrangements	-	-	-	-
d. TOTAL (a+b+c)	$1,486,380	$1,766,004	$1,486,380	$1,766,004

3. The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

No reinsurance recoverables were written off during 2024.

E. Commutation of Ceded Reinsurance

The Company did not enter into any commutation of reinsurance during 2024.

F. Retroactive Reinsurance

There was no retroactive reinsurance affected during 2024.

G. Reinsurance Accounted for as a Deposit

There were no reinsurance agreements that were accounted for as deposits during 2024.

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements

There was no transfer of any property and casualty run-off agreements requiring approval of regulators and qualifying under SSAP No. 62R, *Property and Casualty Reinsurance*, to receive property & casualty run-off accounting treatment.

I. Certified Reinsurer Rating Downgrades or Status Subject to Revocation

Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable.

K. Reinsurance Credit

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate

The Company sells property and casualty, and accident and health, policies for which the premiums vary based on loss experience. Future premium adjustments for these retrospective policies are estimated and accrued. The Company estimates these accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contracts to arrive at the best estimates of return or additional premiums.

B. Method Used to Record

The Company records retrospective premium accruals as earned by adjusting unearned premiums. These amounts are not recorded as premiums written until they are billed to the policyholders. Return premiums are recorded as liabilities and additional premiums are recorded as assets.

C. Amount and Percent of Net Retrospective Premiums

Net premiums written for the current year on retrospective property and casualty policies were $453,116, or 0.3% of total net premiums written. Net premiums written for the current year on retrospective accident and health policies were immaterial to the Company.

D. Medical Loss Ratio Rebates

Not applicable.

E. Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not applicable.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

A. As of December 31, 2023, loss and loss adjustment expense reserves, net of reinsurance recoveries, were $178.2 million. Payments for incurred claims and claim adjustment expenses attributable to insured events of prior years were $66.6 million for the year ended December 31, 2024. As of December 31, 2024, remaining loss and loss adjustment expense reserves attributable to insured events of prior years were $113.9 million. The Company experienced unfavorable prior-year development of $2.3 million during the year ended December 31, 2024, primarily driven by higher than expected loss emergence in commercial casualty business other than Workers' Compensation.

B. During 2024, the Company did not make any significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

Note 26 – Intercompany Pooling Arrangements

Mutual is the lead company in the Nationwide Pool. Each pool member company contributes 100% of its underwriting results to the Nationwide Pool through the reinsurance pooling agreement.

As of December 31, 2024 and December 31, 2023, the companies in the Nationwide Pool assuming a proportionate share of the pool are:

	NAIC #	2024 Pool	2023 Pool
Nationwide Mutual Insurance Company	23787	94.0%	94.0%
Nationwide Agribusiness Insurance Company	28223	3.0%	3.0%
Nationwide Insurance Company of America	25453	1.0%	1.0%
National Casualty Company	11991	1.0%	1.0%
Nationwide General Insurance Company	23760	1.0%	1.0%

Effective January 1, 2024, in conjunction with the merger of Harleysville Lake States Insurance Company with and into Harleysville Insurance Company, Harleysville Lake States Insurance Company is no longer a participant in the Nationwide Pool by operation of law.

Effective January 1, 2024, in conjunction with the voluntary dissolution and statutory merger of Nationwide Lloyds, Nationwide Lloyds is no longer a participant in the Nationwide Pool by operation of law. The voluntary dissolution of Nationwide Lloyds is treated as a statutory merger of Nationwide Lloyds with and into Mutual for statutory accounting purposes.

All of the other companies in the Nationwide Pool have a 0% retrocession. The zero percent participants in the Nationwide Pool as of December 31, 2024 are: Nationwide Property and Casualty Insurance Company (NAIC # 37877), Nationwide Affinity Insurance Company of America (NAIC # 26093), Crestbrook Insurance Company (NAIC # 18961), Allied Insurance Company of America (NAIC # 10127), Nationwide Assurance Company (NAIC #10723), Nationwide Insurance Company of Florida (NAIC #10948), AMCO Insurance Company (NAIC # 19100), Depositors Insurance Company (NAIC # 42587), Allied Property and Casualty Insurance Company (NAIC #42579), Victoria Fire and Casualty Company (NAIC # 42889), Harleysville Preferred Insurance Company (NAIC #35696), Harleysville Insurance Company of New Jersey (NAIC #42900), Harleysville Worcester Insurance Company (NAIC #26182), Harleysville Insurance Company of New York (NAIC #10674), Harleysville Insurance Company (NAIC #23582), Veterinary Pet Insurance Company (NAIC #42285), Nationwide Indemnity Company (NAIC #10070), and Scottsdale Insurance Company (NAIC #41297).

All lines of business are subject to the pooling agreements.

There are no discrepancies related to the pooled business between the assumed and ceded reinsurance schedules of the pool participants.

NOTES TO THE FINANCIAL STATEMENTS

Amounts due to/from the lead entity and pool participants as of December 31, 2024:

Name of Insurer	Amounts Receivable		Amounts Payable	
Nationwide Mutual Insurance Company (Lead Insurer)	$	4,677,301,061	$	1,020,905,244
Nationwide General Insurance Company	$	150,788,506	$	585,893,415
Nationwide Property and Casualty Insurance Company	$	62,109,767	$	364,630,310
Nationwide Assurance Company	$	9,590,841	$	126,586,023
Nationwide Insurance Company of Florida	$	4,428,462	$	27,557,457
Nationwide Affinity Insurance Company of America	$	11,763,408	$	87,278,123
Crestbrook Insurance Company	$	34,407,834	$	114,432,959
Nationwide Insurance Company of America	$	143,487,552	$	611,077,706
Allied Insurance Company of America	$	5,338,695	$	3,686,471
AMCO Insurance Company	$	18,255,926	$	130,507,341
Allied Property and Casualty Insurance Company	$	14,921,471	$	80,874,034
Depositors Insurance Company	$	21,819,807	$	88,620,145
Nationwide Agribusiness Insurance Company	$	204,649,376	$	491,033,283
Victoria Fire and Casualty Company	$	(3,785)	$	-
National Casualty Company	$	119,518,503	$	569,736,679
Scottsdale Insurance Company	$	148,678,617	$	1,150,279,527
Veterinary Pet Insurance Company	$	14,190,906	$	116,840,897
Nationwide Indemnity Company	$	14,696,448	$	695,497
Harleysville Insurance Company of New York	$	3,632,979	$	35,208,842
Harleysville Insurance Company of New Jersey	$	3,650,897	$	24,927,134
Harleysville Worcester Insurance Company	$	13,876,037	$	19,050,899
Harleysville Insurance Company	$	16,020,961	$	40,436,496
Harleysville Preferred Insurance Company	$	5,082,036	$	7,947,823

As of December 31, 2024, Colonial County Mutual Insurance Company and Victoria Select Insurance Company remain covered under separate 100% quota share reinsurance agreements with Mutual. Mutual then cedes 100% of this business to the Nationwide Pool.

As of December 31, 2024, Scottsdale Surplus Lines Insurance Company, Scottsdale Indemnity Company and Freedom Specialty Insurance Company remain covered under a separate 100% quota share reinsurance agreement with Scottsdale Insurance Company. Scottsdale Insurance Company then cedes 100% of this business to the Nationwide Pool.

Note 27 – Structured Settlements

A. Reserves Released due to Purchases of Annuities

The Company has settled certain losses with structured settlement agreements whereby the Company has purchased an annuity with the claimant as the payee. The structured settlement agreements are considered qualified assignments, and therefore the Company is not contingently liable if the annuity issuing company is unable to meet the payment obligations.

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
$826.5 thousand	$0

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

The Company's liability for premium deficiency reserves as of December 31, 2024 is as follows:

1.	Liability carried for premium deficiency reserves	$0
2.	Date of the most recent evaluation of this liability	January 22, 2025
3.	Was anticipated investment income utilized in the calculation?	Yes

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company discounts the liabilities for unpaid losses and loss expenses for long-term accident and health claims. The Company does not discount IBNR for accident and health claims. Third party administrators service the Company's long-term accident and health unpaid disability claims and supply the reserves and tabular discount; thus, different methodologies have been utilized.

A. Tabular Discounts

Reserves for long-term accident and health claims have been discounted on a tabular basis using the 1987 Commissioner's Group Disability Table (CGDT). The rate used was the maximum interest rate permitted by law in the valuation of a single premium immediate annuity issued on the same date as the claim incurral date, reduced by one hundred basis points (rates used vary from 2.25% to 10.25%). As of December 31, 2024 and 2023, liabilities include $1,304 and $2,293 of such discounted reserves, respectively. During 2024, the Company recognized $73 of interest accretion related to tabular discount, which is included within the Statement of Income on Line 2.

NOTES TO THE FINANCIAL STATEMENTS

The table below represents the amount of tabular discount for case and IBNR reserves as of December 31, 2024:

	Schedule P Lines of Business	Tabular Discount Included in Schedule P, Part 1*	
		1 Case	2 IBNR
1.	Homeowners/Farmowners	$ -	$ -
2.	Private Passenger Auto Liability/Medical	-	-
3.	Commercial Auto/Truck Liability/Medical	-	-
4.	Workers' Compensation	-	-
5.	Commercial Multiple Peril	-	-
6.	Medical Professional Liability - occurrence	-	-
7.	Medical Professional Liability - claims-made	-	-
8.	Special Liability	-	-
9.	Other Liability - occurrence	-	-
10.	Other Liability - claims-made	-	-
11.	Special Property	-	-
12.	Auto Physical Damage	-	-
13.	Fidelity, Surety	-	-
14.	Other (including Credit, Accident & Health)	143	-
15.	International	-	-
16.	Reinsurance Nonproportional Assumed Property	-	-
17.	Reinsurance Nonproportional Assumed Liability	-	-
18.	Reinsurance Nonproportional Assumed Financial Lines	-	-
19.	Products Liability - occurrence	-	-
20.	Products Liability - claims-made	-	-
21.	Financial Guaranty/Mortgage Guaranty	-	-
22.	Warranty	-	-
23.	Total (Sum of Lines 1 through 22)	$ 143	$ -

* Must exclude medical loss reserves and all loss adjustment expense reserves.

B. Non-Tabular Discounts

The Company does not have any non-tabular discount.

C. Changes in Discount Assumptions

None

NOTES TO THE FINANCIAL STATEMENTS

Note 33 – Asbestos/Environmental Reserves

A. The Company has exposure to asbestos and environmental claims through either the direct issuance of general liability policies or through reinsurance assumptions. The Company estimates the full impact of its asbestos and environmental exposure by establishing case reserves when sufficient information has been developed to indicate the involvement of a specific insurance policy. In addition, incurred but not reported reserves have been established to cover additional exposures on both known and unasserted claims, primarily utilizing historical information.

(1) **Asbestos Claims - Direct**

	2020	2021	2022	2023	2024
Beginning Reserves:	$ 408,712	$ 365,585	$ 285,325	$ 250,656	$ 139,339
Incurred Loss and Loss Adj. Expense:	$ -	$ (30,000)	$ -	$ 19,000	$ 92,000
Calendar Year Payments:	$ 43,127	$ 50,260	$ 34,669	$ 130,317	$ 75,046
Ending Reserve:	$ 365,585	$ 285,325	$ 250,656	$ 139,339	$ 156,293

(2) **Asbestos Claims - Assumed**

	2020	2021	2022	2023	2024
Beginning Reserves:	$ 11,637,930	$ 10,897,969	$ 10,297,072	$ 8,889,711	$ 8,408,569
Incurred Loss and Loss Adj. Expense:	$ 125,555	$ 418,306	$ (87,562)	$ 779,004	$ 272,845
Calendar Year Payments:	$ 865,516	$ 1,019,203	$ 1,319,799	$ 1,260,146	$ 1,401,933
Ending Reserve:	$ 10,897,969	$ 10,297,072	$ 8,889,711	$ 8,408,569	$ 7,279,481

(3) **Asbestos Claims - Net**

	2020	2021	2022	2023	2024
Beginning Reserves:	$ 11,637,931	$ 10,897,970	$ 10,297,072	$ 8,889,712	$ 8,408,570
Incurred Loss and Loss Adj. Expense:	$ 125,555	$ 418,306	$ (87,562)	$ 779,004	$ 272,845
Calendar Year Payments:	$ 865,516	$ 1,019,204	$ 1,319,798	$ 1,260,146	$ 1,401,934
Ending Reserve:	$ 10,897,970	$ 10,297,072	$ 8,889,712	$ 8,408,570	$ 7,279,481

B. Bulk and IBNR Losses and LAE

(1) Direct	$ 88,726	$ 84,446
(2) Assumed	$ 6,147,853	$ 5,186,016
(3) Net of Ceded Reinsurance	$ 6,147,853	$ 5,186,016

C. Case, Bulk and IBNR LAE

(1) Direct	$ 106,754	$ 103,114
(2) Assumed	$ 3,504,170	$ 3,127,231
(3) Net of Ceded Reinsurance	$ 3,504,170	$ 3,127,231

D. See A above

(1) **Environmental Claims - Direct**

	2020	2021	2022	2023	2024
Beginning Reserves:	$ 69,465	$ 64,552	$ 40,950	$ 44,779	$ 49,406
Incurred Loss & Loss Adj. Expense:	$ 516	$ (17,195)	$ 2,322	$ 6,309	$ 7,142
Calendar Year Payments:	$ 5,429	$ 6,407	$ (1,507)	$ 1,682	$ 1,007
Ending Reserve:	$ 64,552	$ 40,950	$ 44,779	$ 49,406	$ 55,541

(2) **Environmental Claims - Assumed**

	2020	2021	2022	2023	2024
Beginning Reserves:	$ 1,756,418	$ 1,786,390	$ 1,635,455	$ 1,581,609	$ 1,986,853
Incurred Loss & Loss Adj. Expense:	$ 153,000	$ 104,689	$ 361,235	$ 650,101	$ 233,240
Calendar Year Payments:	$ 123,028	$ 255,624	$ 415,081	$ 244,857	$ 318,278
Ending Reserve:	$ 1,786,390	$ 1,635,455	$ 1,581,609	$ 1,986,853	$ 1,901,815

(3) **Environmental Claims - Net**

	2020	2021	2022	2023	2024
Beginning Reserves:	$ 1,810,777	$ 1,836,227	$ 1,665,500	$ 1,613,414	$ 2,021,576
Incurred Loss and Loss Adj. Expense:	$ 153,516	$ 87,494	$ 363,557	$ 653,910	$ 230,382
Calendar Year Payments:	$ 128,066	$ 258,221	$ 415,643	$ 245,748	$ 319,193
Ending Reserve:	$ 1,836,227	$ 1,665,500	$ 1,613,414	$ 2,021,576	$ 1,932,765

E. Bulk and IBNR Losses and LAE

(1) Direct	$ 38,996	$ 39,605
(2) Assumed	$ 1,550,974	$ 1,508,595
(3) Net of Ceded Reinsurance	$ 1,576,997	$ 1,535,226

F. Case, Bulk and IBNR LAE

(1) Direct	$ 15,157	$ 22,431
(2) Assumed	$ 716,204	$ 643,644
(3) Net of Ceded Reinsurance	$ 723,261	$ 648,066

Note 34 – Subscriber Savings Accounts

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... OH

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/31/2023

3.4 By what department or departments?
OH .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [ ] No [X]
4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control ..... %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ...... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ...... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Nationwide Trust Company, FSB	Columbus, OH	NO	YES	NO	NO
Nationwide Investment Services Corp.	Columbus, OH	NO	NO	NO	YES
Nationwide Investment Advisors, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Securities, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Fund Advisors	Columbus, OH	NO	NO	NO	YES
Nationwide Fund Distributors, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Asset Management, LLC	Columbus, OH	NO	NO	NO	YES

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ...... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ...... Yes [ ] No [X] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP, 191 W NATIONWIDE BLVD. SUITE 500, COLUMBUS, OH 43215

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ...... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ...... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ...... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Amanda Irizarry, FCAS, MAAA
VP, P&C Reserving,
Nationwide Mutual Insurance Company,
1 Nationwide Plaza,
Columbus, OH 43215

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ...... Yes [X] No [ ]

12.11 Name of real estate holding company ... EC Newry Mill LLC; Judson Investor II LLC; NY BRTC 4th Ave LLC

12.12 Number of parcels involved 3

12.13 Total book/adjusted carrying value ......$ 386,835

12.2 If yes, provide explanation
The Company holds real estate indirectly through tax credit vehicles.

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ...... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ...... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ...... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? .... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? .... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? .... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? .... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? .... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers........ $ ....
- 20.12 To stockholders not officers........ $ ....
- 20.13 Trustees, supreme or grand (Fraternal Only) .... $ ....

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers........ $ ....
- 20.22 To stockholders not officers........ $ ....
- 20.23 Trustees, supreme or grand (Fraternal Only) .... $ ....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? .... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others........ $ ....
- 21.22 Borrowed from others........ $ ....
- 21.23 Leased from others .... $ ....
- 21.24 Other .... $ ....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? .... Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ ....
- 22.22 Amount paid as expenses .... $ ....
- 22.23 Other amounts paid .... $ ....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .... Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .... $ ....

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? .... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)........ Yes [X] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $

25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $

25.093 Total payable for securities lending reported on the liability page $

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements $

26.22 Subject to reverse repurchase agreements $

26.23 Subject to dollar repurchase agreements $

26.24 Subject to reverse dollar repurchase agreements $

26.25 Placed under option agreements $

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock $

26.27 FHLB Capital Stock $

26.28 On deposit with states $ 4,819,231

26.29 On deposit with other regulatory bodies $

26.30 Pledged as collateral - excluding collateral pledged to an FHLB $

26.31 Pledged as collateral to FHLB - including assets backing funding agreements $

26.32 Other $

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

27.42 Permitted accounting practice Yes [ ] No [ ]

27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. $

29\. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	I

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	491,965,521	467,046,904	(24,918,617)
31.2 Preferred stocks			
31.3 Totals	491,965,521	467,046,904	(24,918,617)

31.4 Describe the sources or methods utilized in determining the fair values:
Refer to Note 20, Fair Value Measurements for information on the Company's fair value sources and methodologies

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
 a. The security was either:
  i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
  ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
 b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
 c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
 d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? .... Yes [ ] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?
....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? .... Yes [ ] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly .... Yes [ ] No [ ]
39.22 Immediately converted to U.S. dollars .... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
....	....	....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ....$ ....

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
....	....

41.1 Amount of payments for legal expenses, if any? ....$ ....

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
....	....

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ....$ ....

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
....	....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $
1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $

1.6 Individual policies:

Most current three years:
1.61 Total premium earned $
1.62 Total incurred claims $
1.63 Number of covered lives

All years prior to most current three years:
1.64 Total premium earned $
1.65 Total incurred claims $
1.66 Number of covered lives

1.7 Group policies:

Most current three years:
1.71 Total premium earned $
1.72 Total incurred claims $
1.73 Number of covered lives

All years prior to most current three years:
1.74 Total premium earned $
1.75 Total incurred claims $
1.76 Number of covered lives

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	3,528,766	818,944
2.2	Premium Denominator	178,803,696	194,930,414
2.3	Premium Ratio (2.1/2.2)	0.020	0.004
2.4	Reserve Numerator	83,887	67,383
2.5	Reserve Denominator	246,817,873	263,093,422
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [ ] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies $
3.22 Non-participating policies $

4. For mutual reporting Entities and Reciprocal Exchanges only:
4.1 Does the reporting entity issue assessable policies? Yes [ ] No [X]
4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [X]
4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $

5. For Reciprocal Exchanges Only:
5.1 Does the Exchange appoint local agents? Yes [ ] No [ ]
5.2 If yes, is the commission paid:
5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]
5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]
5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The company's net exposure arises from its participation in the Nationwide Mutual Insurance Company Pool or as a stand-alone entity. Exposure to a Workers Compensation catastrophe is protected by a Liability Excess of Loss (WC Catastrophe) treaty providing $115MM limit excess of $10MM per occurrence retention and containing $10MM single-person coverage in layer 1 or $15MM per claimant limit on each subsequent reinsured layer.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The company's net exposure arises from its participation in the Nationwide Mutual Insurance Company Pool or as stand-alone entity. Catastrophic risk to the Pool arises primarily from windstorm events in the eastern United States affecting personal and commercial lines. The company's property exposures are aggregated with the other Nationwide companies and modeled using Applied Insurance Research (AIR) software.

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The company's net property-catastrophe exposures, if any, are mitigated through managed coastal growth, purchase of excess of loss reinsurance, policy provisions such as higher deductibles, and enforcement of underwriting guidelines related to building construction, etc.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions.

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? .... Yes [ ] No [X]

11.2 If yes, give full information

....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses ....$ ....

12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....$ ....

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. ....$

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? .... Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From .... %

12.42 To... .... %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? .... Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of Credit ....$ ....

12.62 Collateral and other funds...$ ....

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ....$ 280,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? .... Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2

14.1 Is the company a cedant in a multiple cedant reinsurance contract? .... Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Companies that are not part of the Nationwide Mutual Insurance Company Pooling and Quota Share Arrangements receive a fair and equitable allocation of ceded premium and loss. The terms of the Nationwide Pooling and Quota Share Agreements govern the allocation and recording of ceded premium and loss for the participating companies. ....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? .... Yes [ ] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? .... Yes [ ] No [X]

14.5 If the answer to 14.4 is no, please explain:
Written agreements are in place for all multi-cedent reinsurance treaties that cover any company that does not participate in the Nationwide Mutual Insurance Company Pooling and Quota Share Arrangements. ....

15.1 Has the reporting entity guaranteed any financed premium accounts? .... Yes [ ] No [X]

15.2 If yes, give full information

....

16.1 Does the reporting entity write any warranty business? .... Yes [ ] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	....	....	....	....	....
16.12 Products	....	....	....	....	....
16.13 Automobile	....	....	....	....	....
16.14 Other*					

* Disclose type of coverage:

....

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? .... Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .... $ ....

17.12 Unfunded portion of Interrogatory 17.11 .... $ ....

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11....$ ....

17.14 Case reserves portion of Interrogatory 17.11 ....$ ....

17.15 Incurred but not reported portion of Interrogatory 17.11 .... $ ....

17.16 Unearned premium portion of Interrogatory 17.11 ....$ ....

17.17 Contingent commission portion of Interrogatory 17.11 .... $ ....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

18.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... $ ....

18.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. .... $ ....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2024	2 2023	3 2022	4 2021	5 2020
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11, 16, 17, 18 & 19)	657,428,341	697,796,775	697,689,917	653,283,881	616,205,492
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	541,259,827	555,839,154	514,815,940	470,815,829	431,206,586
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,015,460,985	1,115,466,469	1,121,106,022	918,522,661	822,439,408
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	5,624,938	4,848,993	4,540,085	3,901,110	3,489,218
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	669,097	880,072	4,332	(13,285)	
6.	Total (Line 35)	2,220,443,188	2,374,831,463	2,338,156,296	2,046,510,196	1,873,340,704
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11, 16, 17, 18 & 19)	61,143,902	68,051,480	73,222,413	73,595,850	70,748,637
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	47,196,185	49,405,922	47,646,139	45,641,656	43,972,021
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	57,202,132	67,569,474	68,618,405	64,690,974	61,163,909
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	5,624,938	4,848,993	4,542,878	3,900,787	3,489,218
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	669,097	880,072	4,332	(13,285)	
12.	Total (Line 35)	171,836,253	190,755,941	194,034,167	187,815,982	179,373,785
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	(1,501,719)	(24,611,871)	(16,359,538)	(10,650,863)	(17,171,698)
14.	Net investment gain (loss) (Line 11)	15,760,132	15,698,157	12,670,493	11,418,645	7,867,436
15.	Total other income (Line 15)	1,718,964	1,999,462	1,437,639	1,427,789	1,585,872
16.	Dividends to policyholders (Line 17)	43,625	49,062	49,724	60,900	73,802
17.	Federal and foreign income taxes incurred (Line 19)	3,209,567	(1,112,022)	(127,847)	580,262	(54,644)
18.	Net income (Line 20)	12,724,185	(5,851,292)	(2,173,283)	1,554,409	(7,737,548)
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,178,822,283	1,228,579,069	1,244,739,375	1,055,551,189	958,783,203
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	92,072,383	102,294,476	108,675,817	100,934,164	86,936,428
	20.2 Deferred and not yet due (Line 15.2)	357,550,025	398,277,220	429,733,506	332,920,089	291,960,565
	20.3 Accrued retrospective premiums (Line 15.3)					
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	877,427,850	940,176,462	976,924,742	817,113,348	734,364,140
22.	Losses (Page 3, Line 1)	138,013,101	145,317,871	140,348,228	134,795,426	124,013,607
23.	Loss adjustment expenses (Page 3, Line 3)	30,887,591	32,890,919	32,121,614	31,481,984	23,910,792
24.	Unearned premiums (Page 3, Line 9)	77,917,181	84,884,632	89,060,156	84,472,483	79,719,062
25.	Capital paid up (Page 3, Lines 30 & 31)	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
26.	Surplus as regards policyholders (Page 3, Line 37)	301,394,433	288,402,607	267,814,633	238,437,841	224,419,063
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	38,675,317	913,115	(13,681,811)	25,917,951	(24,313,798)
	Risk-Based Capital Analysis					
28.	Total adjusted capital	301,394,433	288,402,607	267,814,633	238,437,841	224,419,063
29.	Authorized control level risk-based capital	25,097,675	25,196,395	23,714,965	23,842,738	21,102,750
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	95.1	97.3	93.2	93.4	83.0
31.	Stocks (Lines 2.1 & 2.2)					
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)					
33.	Real estate (Lines 4.1, 4.2 & 4.3)					
34.	Cash, cash equivalents and short-term investments (Line 5)	3.1	0.3	5.2	5.2	15.5
35.	Contract loans (Line 6)					
36.	Derivatives (Line 7)					
37.	Other invested assets (Line 8)	1.8	2.4	1.5	1.4	1.5
38.	Receivables for securities (Line 9)					
39.	Securities lending reinvested collateral assets (Line 10)					
40.	Aggregate write-ins for invested assets (Line 11)					
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43.	Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44.	Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)					
45.	Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46.	Affiliated mortgage loans on real estate					
47.	All other affiliated					
48.	Total of above Lines 42 to 47					
49.	Total Investment in Parent included in Lines 42 to 47 above					
50.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2024	2 2023	3 2022	4 2021	5 2020
	Capital and Surplus Accounts (Page 4)					
51.	Net unrealized capital gains (losses) (Line 24)	327,961	1,198,072	(233,965)	580,584	609,163
52.	Dividends to stockholders (Line 35)					
53.	Change in surplus as regards policyholders for the year (Line 38)	12,991,826	20,588,026	29,376,740	14,018,778	(5,481,445)
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54.	Liability lines (Lines 11, 16, 17, 18 & 19)	503,675,060	528,297,186	485,384,287	390,901,291	362,553,842
55.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	330,434,777	423,143,955	405,170,584	311,691,318	230,446,473
56.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	657,957,929	870,203,125	693,873,511	599,845,853	605,462,682
57.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	2,953,758	3,549,966	2,192,628	1,812,303	1,853,984
58.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	86,093	76,496	663	(44,993)	
59.	Total (Line 35)	1,495,107,617	1,825,270,728	1,586,621,674	1,304,205,772	1,200,316,981
	Net Losses Paid (Page 9, Part 2, Col. 4)					
60.	Liability lines (Lines 11, 16, 17, 18 & 19)	43,565,714	45,575,733	45,450,193	31,409,872	40,756,231
61.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	27,372,382	34,123,025	32,577,249	28,582,132	25,065,054
62.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	40,164,896	52,251,563	42,580,183	42,915,333	44,436,020
63.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	2,949,381	2,503,496	2,096,240	1,822,027	1,857,103
64.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	86,093	76,496	663	(44,993)	
65.	Total (Line 35)	114,138,467	134,530,313	122,704,529	104,684,371	112,114,408
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67.	Losses incurred (Line 2)	59.7	71.6	67.7	63.1	66.9
68.	Loss expenses incurred (Line 3)	8.7	10.0	9.9	10.0	9.5
69.	Other underwriting expenses incurred (Line 4)	32.4	31.1	31.1	32.8	33.3
70.	Net underwriting gain (loss) (Line 8)	(0.8)	(12.6)	(8.6)	(5.8)	(9.7)
	Other Percentages					
71.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	32.7	30.7	29.6	31.2	31.9
72.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	68.4	81.5	77.6	73.1	76.4
73.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	57.0	66.1	72.5	78.8	79.9
	One Year Loss Development ($000 omitted)					
74.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	1,856	9,555	2,592	(1,240)	5,501
75.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	0.6	3.6	1.1	(0.6)	2.4
	Two Year Loss Development ($000 omitted)					
76.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	12,818	6,198	15	7,187	4,650
77.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	4.8	2.6	0.0	3.1	2.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	2,408	546	1,145	129	298	22	24	3,154	XXX
2. 2015	204,855	20,068	184,787	122,407	10,690	6,722	525	12,509	601	7,219	129,821	XXX
3. 2016	208,840	18,698	190,142	131,426	10,574	7,400	702	12,995	635	7,681	139,911	XXX
4. 2017	205,398	16,260	189,138	143,378	11,045	7,425	563	13,761	608	11,941	152,348	XXX
5. 2018	200,390	17,111	183,279	127,151	10,024	6,470	461	12,652	593	9,391	135,195	XXX
6. 2019	197,048	19,281	177,766	119,728	11,567	5,958	518	11,357	517	7,422	124,442	XXX
7. 2020	199,484	22,689	176,795	120,117	16,148	5,741	566	10,484	509	6,076	119,119	XXX
8. 2021	210,462	27,400	183,062	124,084	14,338	5,144	626	10,527	481	7,770	124,310	XXX
9. 2022	223,474	34,027	189,447	124,436	12,738	4,055	477	10,583	384	7,430	125,476	XXX
10. 2023	230,294	35,364	194,930	109,620	9,974	2,555	338	9,942	341	6,993	111,464	XXX
11. 2024	213,665	34,862	178,804	64,927	7,390	592	77	7,404	211	3,512	65,246	XXX
12. Totals	XXX	XXX	XXX	1,189,682	115,032	53,206	4,981	112,512	4,901	75,458	1,230,486	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	16,123	9,787	7,089	1,678	1,406	164	3,631	201	1,701	57	90	18,064	6,394
2. 2015	1,254	455	303	(14)	71	18	172	9	76	18	18	1,391	3,324
3. 2016	1,723	355	886	430	133	28	234	6	107	28	26	2,235	3,848
4. 2017	3,153	1,328	1,032	432	115	38	343	28	153	37	50	2,934	4,528
5. 2018	2,764	587	1,164	239	151	14	493	43	200	46	53	3,843	8,538
6. 2019	3,279	771	1,745	406	178	40	791	91	231	59	88	4,856	4,809
7. 2020	4,421	664	2,828	1,033	279	42	1,198	162	272	64	144	7,033	3,129
8. 2021	7,857	1,482	7,839	2,546	526	129	2,221	371	478	120	281	14,273	3,633
9. 2022	13,166	2,686	12,239	3,787	716	209	4,066	677	730	298	462	23,261	1,479
10. 2023	18,767	3,440	20,744	5,889	655	176	5,539	899	1,066	381	834	35,984	1,011
11. 2024	21,273	2,657	36,844	7,842	567	164	6,434	1,154	2,087	362	2,772	55,026	1,003
12. Totals	93,779	24,212	92,713	24,267	4,796	1,020	25,122	3,640	7,100	1,470	4,819	168,901	41,696

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	11,748	6,316
2. 2015	143,513	12,301	131,212	70.1	61.3	71.0			1.0	1,116	275
3. 2016	154,902	12,756	142,146	74.2	68.2	74.8			1.0	1,823	412
4. 2017	169,360	14,079	155,281	82.5	86.6	82.1			1.0	2,425	509
5. 2018	151,045	12,007	139,038	75.4	70.2	75.9			1.0	3,102	742
6. 2019	143,266	13,968	129,298	72.7	72.4	72.7			1.0	3,847	1,009
7. 2020	145,339	19,187	126,152	72.9	84.6	71.4			1.0	5,552	1,481
8. 2021	158,676	20,092	138,583	75.4	73.3	75.7			1.0	11,668	2,605
9. 2022	169,992	21,255	148,737	76.1	62.5	78.5			1.0	18,933	4,328
10. 2023	168,888	21,440	147,448	73.3	60.6	75.6			1.0	30,181	5,803
11. 2024	140,128	19,856	120,272	65.6	57.0	67.3			1.0	47,619	7,408
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	138,013	30,888

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	11 One Year	12 Two Year
1. Prior	91,386	95,139	96,050	97,143	98,097	98,043	98,221	98,049	99,386	100,158	772	2,109
2. 2015	117,136	117,788	117,968	118,451	118,733	118,643	118,642	118,813	118,935	119,246	311	433
3. 2016	XXX	126,513	127,006	127,432	128,753	129,042	129,101	129,430	129,693	129,707	14	277
4. 2017	XXX	XXX	139,557	139,482	140,160	140,918	141,160	141,368	141,768	142,012	244	644
5. 2018	XXX	XXX	XXX	123,739	122,859	125,075	125,031	125,618	126,247	126,826	578	1,207
6. 2019	XXX	XXX	XXX	XXX	113,544	116,249	117,180	117,603	117,549	118,285	737	682
7. 2020	XXX	XXX	XXX	XXX	XXX	119,121	116,517	116,228	115,438	115,970	532	(258)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	124,299	125,641	127,332	128,179	846	2,538
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	132,919	138,877	138,106	(772)	5,187
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	138,570	137,163	(1,407)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111,354	XXX	XXX
										12. Totals	1,856	12,818

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024		
1. Prior	000	28,196	46,150	58,157	65,448	69,845	73,275	77,746	80,859	83,737	XXX	XXX
2. 2015	62,986	87,307	98,483	106,777	112,110	114,201	115,422	116,581	117,376	117,913	XXX	XXX
3. 2016	XXX	68,477	94,776	107,418	116,263	120,765	123,227	125,563	126,886	127,551	XXX	XXX
4. 2017	XXX	XXX	77,366	108,202	120,100	127,281	132,962	135,951	137,959	139,194	XXX	XXX
5. 2018	XXX	XXX	XXX	67,758	93,471	105,071	112,288	117,515	121,253	123,136	XXX	XXX
6. 2019	XXX	XXX	XXX	XXX	62,867	87,475	97,970	105,353	110,537	113,601	XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX	65,269	88,847	96,776	104,362	109,145	XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	65,810	93,193	105,163	114,264	XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,114	102,608	115,277	XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74,941	101,863	XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,053	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior	37,829	27,063	21,002	18,064	16,553	15,059	13,515	10,867	9,994	8,842
2. 2015	26,089	11,802	6,067	3,229	2,170	1,405	1,034	716	593	480
3. 2016	XXX	28,778	12,127	6,345	3,964	2,510	1,758	1,168	891	684
4. 2017	XXX	XXX	26,326	9,450	4,558	3,213	2,105	1,541	1,204	916
5. 2018	XXX	XXX	XXX	25,782	11,880	7,672	4,221	2,539	1,783	1,375
6. 2019	XXX	XXX	XXX	XXX	27,088	14,279	8,649	5,196	2,881	2,039
7. 2020	XXX	XXX	XXX	XXX	XXX	31,307	13,793	9,548	4,568	2,832
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	33,929	17,327	11,151	7,142
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,520	20,055	11,842
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,525	19,494
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,283

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

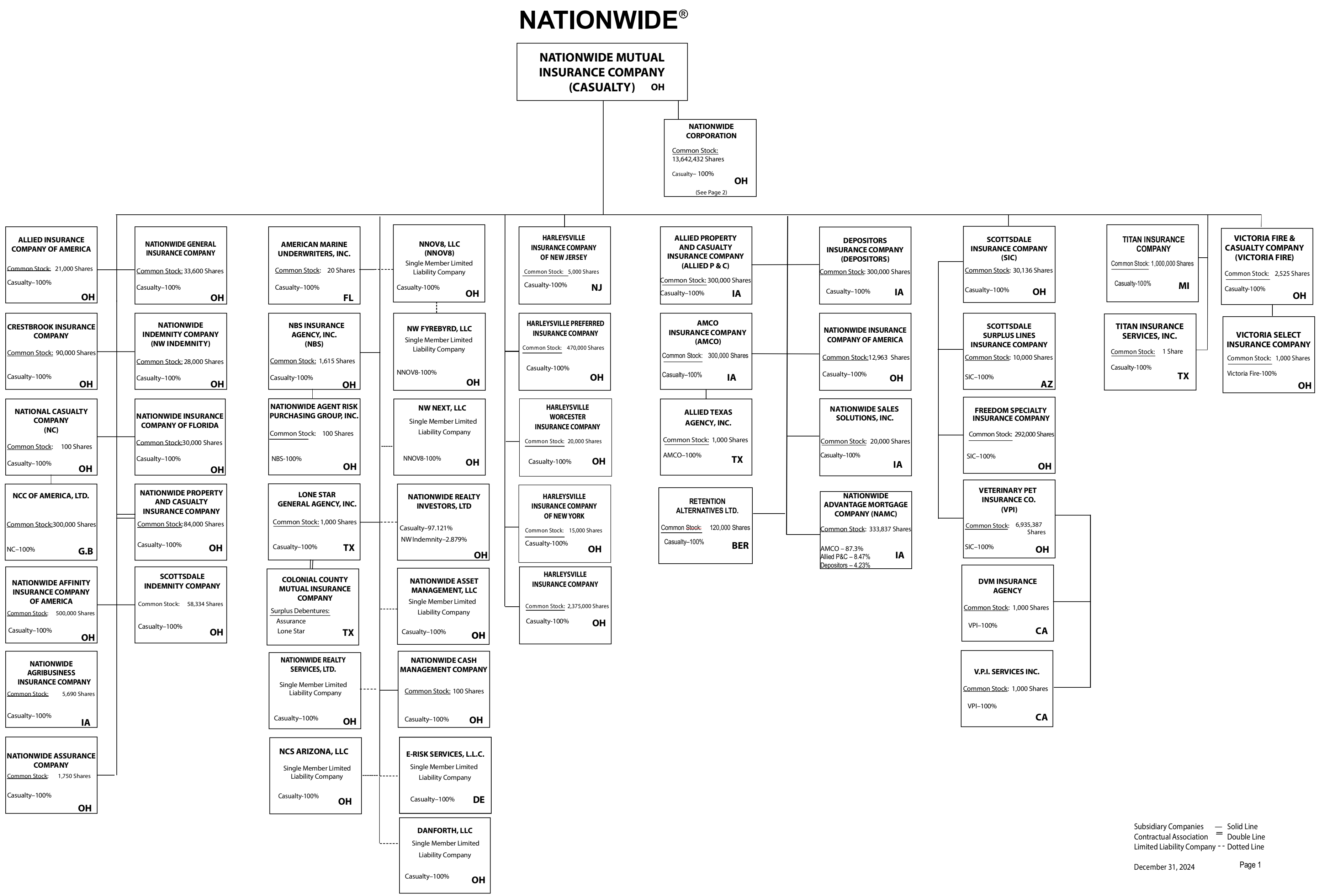
States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	L	32,540,666	35,711,536		18,424,674	15,963,183	8,945,123	179,994	
2. Alaska AK	L								
3. Arizona AZ	L	33,864,448	35,590,547		26,955,115	21,395,763	15,308,004	132,690	
4. Arkansas AR	L	26,579,533	30,393,524		25,333,591	26,199,202	10,616,769	168,458	
5. California CA	L	125,343,202	75,483,995		8,672,193	41,277,420	32,614,727	280,632	
6. Colorado CO	L	32,012,968	35,779,631		23,710,507	22,548,989	13,762,321	204,094	
7. Connecticut CT	L	52,484,097	53,094,078		34,200,709	28,622,938	28,259,803	495,874	
8. Delaware DE	L	26,082,781	26,677,311		15,482,963	14,970,265	6,954,118	224,685	
9. District of Columbia DC	L	3,874,698	4,091,296		2,251,890	1,775,789	759,577	41,739	
10. Florida FL	L	40,739,726	48,013,509		31,845,070	33,569,516	43,882,798	132,280	
11. Georgia GA	L	94,909,247	104,440,833		88,952,340	87,472,505	51,913,730	626,427	
12. Hawaii HI	N								
13. Idaho ID	L	4,176,056	4,442,238		3,343,026	2,376,320	2,126,502	45,732	
14. Illinois IL	L	25,659,572	30,926,056		24,239,543	23,406,865	22,315,005	240,973	
15. Indiana IN	L	3,643,728	4,540,050		2,088,596	2,504,051	3,999,713	9,495	
16. Iowa IA	L	3,668,692	4,312,416		2,242,464	1,233,601	2,117,396	8,261	
17. Kansas KS	L	3,860,001	6,421,067		4,927,818	5,014,921	3,557,356	5,206	
18. Kentucky KY	L	17,706,525	18,343,102		9,509,935	6,169,531	4,732,978	64,067	
19. Louisiana LA	L		(1)						
20. Maine ME	L	841,851	886,702		615,938	42,166	242,843	11,977	
21. Maryland MD	L	52,832,322	60,917,538		31,180,544	23,991,651	15,751,338	276,665	
22. Massachusetts MA	L	1,282,158	1,611,010		962,363	358,372	1,538,655	5,278	
23. Michigan MI	L	32,343,975	35,115,636		24,848,871	22,700,566	14,127,461	217,493	
24. Minnesota MN	L	2,500,106	2,959,995		1,832,906	1,984,771	1,640,198	5,538	
25. Mississippi MS	L	56,167,021	58,234,922		37,601,468	37,268,153	21,285,984	492,960	
26. Missouri MO	L	52,642,936	59,543,731	513	55,334,885	49,676,467	28,069,046	206,373	
27. Montana MT	L	3,696,688	3,973,892		943,171	1,528,510	1,147,873	9,207	
28. Nebraska NE	L	15,760,200	17,830,414		8,722,960	10,986,151	5,583,168	68,428	
29. Nevada NV	L	9,569,908	10,507,914		8,031,841	8,078,355	9,512,647	74,322	
30. New Hampshire NH	L	3,262,252	3,464,995		826,202	886,046	821,146	24,569	
31. New Jersey NJ	L	2,726,466	3,486,862		2,151,675	3,065,095	3,834,034	6,978	
32. New Mexico NM	L	1,861,167	2,171,971		2,228,402	2,458,978	2,415,926	2,306	
33. New York NY	L	176,779,578	189,239,957		164,283,809	166,355,879	165,243,558	2,231,001	
34. North Carolina NC	L	272,012,404	268,801,349		141,305,741	142,703,414	67,826,674	1,990,356	
35. North Dakota ND	L	1,362,630	1,444,759		185,632	252,838	313,485	6,237	
36. Ohio OH	L	145,462,840	153,995,453		78,197,740	70,234,927	36,480,951	1,307,945	
37. Oklahoma OK	L								
38. Oregon OR	L	25,084,393	26,403,718		22,034,957	21,551,558	14,629,298	212,725	
39. Pennsylvania PA	L	307,010,748	314,657,002		219,402,677	209,386,493	125,155,639	4,404,929	
40. Rhode Island RI	L	35,006,786	36,113,551		23,927,105	22,427,968	17,761,893	283,636	
41. South Carolina SC	L	48,774,358	51,234,779		51,011,629	56,570,489	24,738,848	406,142	
42. South Dakota SD	L	4,960,222	5,226,644		3,917,523	973,069	823,577	22,452	
43. Tennessee TN	L	33,700,395	37,300,336		22,729,195	13,274,744	11,197,874	282,069	
44. Texas TX	L	20,259,868	25,430,553		23,654,635	12,874,391	16,568,540	33,815	
45. Utah UT	L	18,431,303	20,362,438		12,651,430	10,746,704	6,735,518	162,005	
46. Vermont VT	L	1,987,841	2,082,930		451,566	607,636	409,774	26,243	
47. Virginia VA	L	89,428,621	91,511,769		45,618,830	45,121,767	28,411,717	672,354	
48. Washington WA	L	45,151,466	42,557,573		29,694,882	28,049,547	15,921,591	180,166	
49. West Virginia WV	L	13,866,829	14,507,227		4,171,604	2,361,743	1,802,906	103,311	
50. Wisconsin WI	L	14,380,460	15,504,074		13,065,604	11,767,223	6,135,281	159,735	
51. Wyoming WY	L	2,125,922	2,321,615		762,723	692,076	601,324	7,009	
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate other alien OT	XXX								
59. Totals	XXX	2,018,419,652	2,077,662,494	513	1,354,528,938	1,313,478,607	898,594,692	16,754,833	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:

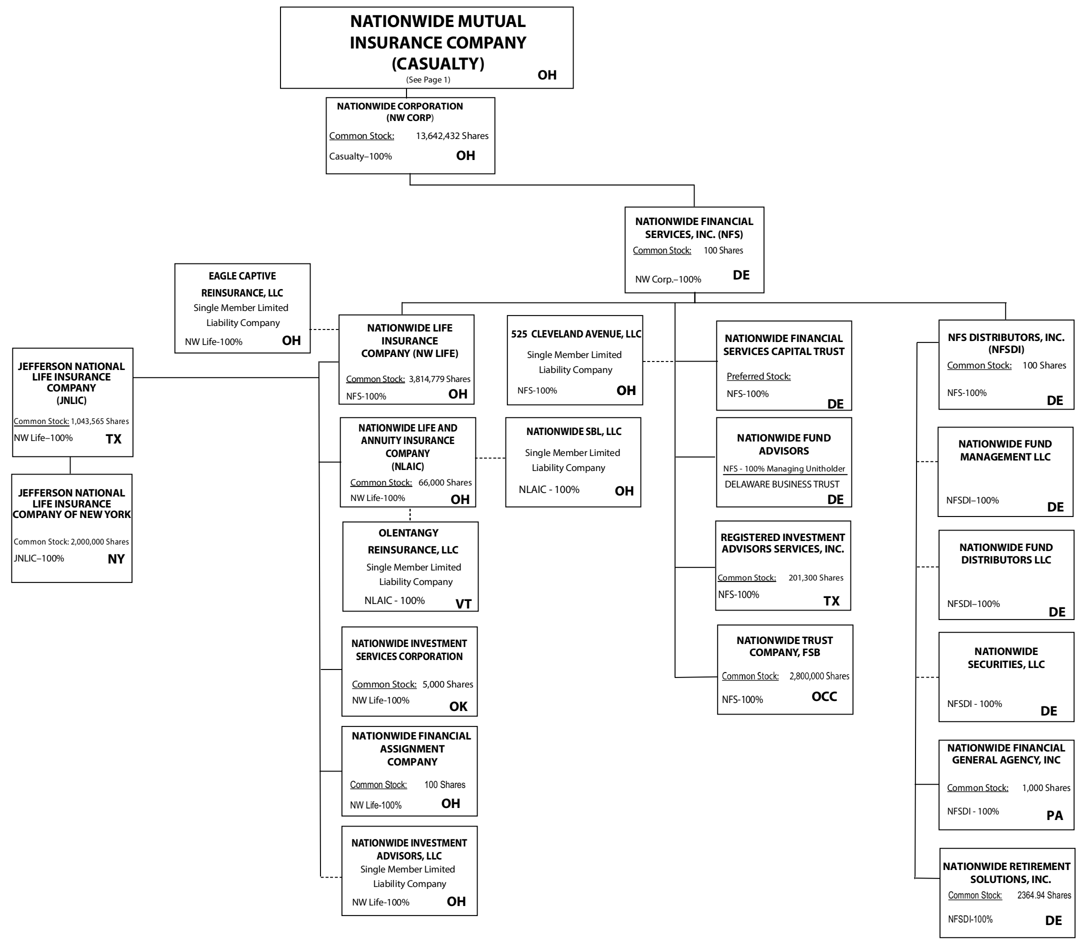
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 50
2. R - Registered - Non-domiciled RRGs ....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) ....
4. Q - Qualified - Qualified or accredited reinsurer ....
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile ....
6. N - None of the above - Not allowed to write business in the state 7

(b) Explanation of basis of allocation of premiums by states, etc.

Premiums are allocated to those states where the insured risks are located: principle garage for automobile, physical address for homeowners, commercial multiple peril and other liability and mainplace of work for workers' compensation. Allocation of prem


NATIONWIDE®
NATIONWIDE MUTUAL INSURANCE COMPANY (CASUALTY) OH
NATIONWIDE CORPORATION
Common Stock: 13,642,432 Shares
Casualty– 100%
OH
(See Page 2)
ALLIED INSURANCE COMPANY OF AMERICA
Common Stock: 21,000 Shares
Casualty–100%
OH
CRESTBROOK INSURANCE COMPANY
Common Stock: 90,000 Shares
Casualty–100%
OH
NATIONAL CASUALTY COMPANY (NC)
Common Stock: 100 Shares
Casualty–100%
OH
NCC OF AMERICA, LTD.
Common Stock:300,000 Shares
NC–100%
G.B
NATIONWIDE AFFINITY INSURANCE COMPANY OF AMERICA
Common Stock: 500,000 Shares
Casualty–100%
OH
NATIONWIDE AGRIBUSINESS INSURANCE COMPANY
Common Stock: 5,690 Shares
Casualty–100%
IA
NATIONWIDE ASSURANCE COMPANY
Common Stock: 1,750 Shares
Casualty–100%
OH
NATIONWIDE GENERAL INSURANCE COMPANY
Common Stock: 33,600 Shares
Casualty–100%
OH
NATIONWIDE INDEMNITY COMPANY (NW INDEMNITY)
Common Stock: 28,000 Shares
Casualty–100%
OH
NATIONWIDE INSURANCE COMPANY OF FLORIDA
Common Stock:30,000 Shares
Casualty–100%
OH
NATIONWIDE PROPERTY AND CASUALTY INSURANCE COMPANY
Common Stock:84,000 Shares
Casualty–100%
OH
SCOTTSDALE INDEMNITY COMPANY
Common Stock: 58,334 Shares
Casualty–100%
OH
AMERICAN MARINE UNDERWRITERS, INC.
Common Stock: 20 Shares
Casualty–100%
FL
NBS INSURANCE AGENCY, INC. (NBS)
Common Stock: 1,615 Shares
Casualty-100%
OH
NATIONWIDE AGENT RISK PURCHASING GROUP, INC.
Common Stock: 100 Shares
NBS-100%
OH
LONE STAR GENERAL AGENCY, INC.
Common Stock: 1,000 Shares
Casualty–100%
TX
COLONIAL COUNTY MUTUAL INSURANCE COMPANY
Surplus Debentures:
Assurance
Lone Star
TX
NATIONWIDE REALTY SERVICES, LTD.
Single Member Limited Liability Company
Casualty–100%
OH
NCS ARIZONA, LLC
Single Member Limited Liability Company
Casualty-100%
OH
NNOV8, LLC (NNOV8)
Single Member Limited Liability Company
Casualty-100%
OH
NW FYREBYRD, LLC
Single Member Limited Liability Company
NNOV8-100%
OH
NW NEXT, LLC
Single Member Limited Liability Company
NNOV8-100%
OH
NATIONWIDE REALTY INVESTORS, LTD
Casualty–97.121%
NW Indemnity–2.879%
OH
NATIONWIDE ASSET MANAGEMENT, LLC
Single Member Limited Liability Company
Casualty–100%
OH
NATIONWIDE CASH MANAGEMENT COMPANY
Common Stock: 100 Shares
Casualty–100%
OH
E-RISK SERVICES, L.L.C.
Single Member Limited Liability Company
Casualty–100%
DE
DANFORTH, LLC
Single Member Limited Liability Company
Casualty–100%
OH
HARLEYSVILLE INSURANCE COMPANY OF NEW JERSEY
Common Stock: 5,000 Shares
Casualty-100%
NJ
HARLEYSVILLE PREFERRED INSURANCE COMPANY
Common Stock: 470,000 Shares
Casualty-100%
OH
HARLEYSVILLE WORCESTER INSURANCE COMPANY
Common Stock: 20,000 Shares
Casualty-100%
OH
HARLEYSVILLE INSURANCE COMPANY OF NEW YORK
Common Stock: 15,000 Shares
Casualty-100%
OH
HARLEYSVILLE INSURANCE COMPANY
Common Stock: 2,375,000 Shares
Casualty-100%
OH
ALLIED PROPERTY AND CASUALTY INSURANCE COMPANY (ALLIED P & C)
Common Stock: 300,000 Shares
Casualty–100%
IA
AMCO INSURANCE COMPANY (AMCO)
Common Stock: 300,000 Shares
Casualty–100%
IA
ALLIED TEXAS AGENCY, INC.
Common Stock: 1,000 Shares
AMCO–100%
TX
RETENTION ALTERNATIVES LTD.
Common Stock: 120,000 Shares
Casualty–100%
BER
DEPOSITORS INSURANCE COMPANY (DEPOSITORS)
Common Stock: 300,000 Shares
Casualty–100%
IA
NATIONWIDE INSURANCE COMPANY OF AMERICA
Common Stock:12,963 Shares
Casualty–100%
OH
NATIONWIDE SALES SOLUTIONS, INC.
Common Stock: 20,000 Shares
Casualty–100%
IA
NATIONWIDE ADVANTAGE MORTGAGE COMPANY (NAMC)
Common Stock: 333,837 Shares
AMCO – 87.3%
Allied P&C – 8.47%
Depositors – 4.23%
IA
SCOTTSDALE INSURANCE COMPANY (SIC)
Common Stock: 30,136 Shares
Casualty–100%
OH
SCOTTSDALE SURPLUS LINES INSURANCE COMPANY
Common Stock: 10,000 Shares
SIC–100%
AZ
FREEDOM SPECIALTY INSURANCE COMPANY
Common Stock: 292,000 Shares
SIC–100%
OH
VETERINARY PET INSURANCE CO. (VPI)
Common Stock: 6,935,387 Shares
SIC–100%
OH
DVM INSURANCE AGENCY
Common Stock: 1,000 Shares
VPI–100%
CA
V.P.I. SERVICES INC.
Common Stock: 1,000 Shares
VPI–100%
CA
TITAN INSURANCE COMPANY
Common Stock: 1,000,000 Shares
Casualty-100%
MI
TITAN INSURANCE SERVICES, INC.
Common Stock: 1 Share
Casualty-100%
TX
VICTORIA FIRE & CASUALTY COMPANY (VICTORIA FIRE)
Common Stock: 2,525 Shares
Casualty-100%
OH
VICTORIA SELECT INSURANCE COMPANY
Common Stock: 1,000 Shares
Victoria Fire-100%
OH
Subsidiary Companies — Solid Line
Contractual Association = Double Line
Limited Liability Company - - Dotted Line
December 31, 2024
Page 1

NATIONWIDE ®



Subsidiary Companies — Solid Line
Contractual Association = Double Line
Limited Liability Company - - Dotted Line

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NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	OH	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	OH	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	35696	OH	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	OH	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	64017	TX	75-0300900	Jefferson National Life Insurance Company
0140	Nationwide	15727	NY	47-1180302	Jefferson National Life Insurance Company of New York
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year 1 Assets	Current Year 2 Nonadmitted Assets	Current Year 3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
2504. Funds held equity pools & associations	1,899,730		1,899,730	1,378,962
2505. Deductible receivables	33,667	5,242	28,425	30,259
2506. Deposits and prepaid assets	56,826	56,826		
2507. Other assets nonadmitted	(134)		(134)	
2597. Summary of remaining write-ins for Line 25 from overflow page	1,990,089	62,068	1,928,021	1,409,221

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. State surcharge/recoupment payable	147,942	224,372
2505. TPA assumed payable summary		165,906
2506. Third party administrator payable	133,072	
2597. Summary of remaining write-ins for Line 25 from overflow page	281,014	390,278

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Other assets nonadmitted		1,021	1,021
2505. Third party administrator receivable	247,711	116,289	(131,422)
2597. Summary of remaining write-ins for Line 25 from overflow page	247,711	117,310	(130,401)