



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

Old Guard Insurance Company

NAIC Group Code	<u>0228</u> (Current)	<u>0228</u> (Prior)	NAIC Company Code	<u>17558</u>	Employer's ID Number	<u>23-0929640</u>
Organized under the Laws of	<u>Ohio</u>		State of Domicile or Port of Entry	<u>OH</u>		
Country of Domicile	<u>United States of America</u>					
Incorporated/Organized	<u>12/09/1896</u>		Commenced Business	<u>12/09/1896</u>		
Statutory Home Office	<u>One Park Circle</u> (Street and Number)		<u>Westfield Center, OH, US 44251-5001</u> (City or Town, State, Country and Zip Code)			
Main Administrative Office	<u>One Park Circle</u> (Street and Number)		<u>Westfield Center, OH, US 44251-5001</u> (City or Town, State, Country and Zip Code) <u>330-887-0101</u> (Area Code) (Telephone Number)			
Mail Address	<u>P.O. Box 5001</u> (Street and Number or P.O. Box)		<u>Westfield Center, OH, US 44251-5001</u> (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	<u>One Park Circle</u> (Street and Number)		<u>Westfield Center, OH, US 44251-5001</u> (City or Town, State, Country and Zip Code) <u>330-887-0101</u> (Area Code) (Telephone Number)			
Internet Website Address	<u>www.westfieldgrp.com</u>					
Statutory Statement Contact	<u>Michelle Lynne Manzagol</u> (Name)		<u>330-887-6099</u> (Area Code) (Telephone Number)			
	<u>FinancialReporting@westfieldgrp.com</u> (E-mail Address)		<u>330-887-4415</u> (FAX Number)			

OFFICERS

President, CEO, and Board
Chair Edward James Largent III Special Counsel and
Secretary Frank Anthony Carrino
Chief Operating Officer and
Treasurer Joseph Christian Kohmann

OTHER

Kathleen Rose Golovan, Chief Administrative Officer Jennifer Constantine Palmieri, Chief People Officer	John Andrew Kuhn, President, Westfield Specialty Stuart Wayne Rosenberg, President, Standard Lines	Kristine Lynn Neate, Chief of Staff Robert John Looney #, Chief Financial Officer
DIRECTORS OR TRUSTEES		
Barbara Marie Butkin	David Preston Hollander	Michael Tufts Jeans
John Patrick Lanigan Jr	Edward James Largent III	Craig David Pfeiffer
Billie Kay Rawot	John Lewis Watson	Mary Kim Elkins #
Gregory Robert Galeaz #		

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Edward James Largent III
President, CEO, and Board Chair

Frank Anthony Carrino
Special Counsel and Secretary

Joseph Christian Kohmann
Chief Operating Officer and Treasurer

Subscribed and sworn to before me this
15th day of February, 2025

a. Is this an original filing? Yes [] No []
b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	450,789,051	0	450,789,051	415,580,284
2. Stocks (Schedule D):				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	100,464,849	0	100,464,849	82,225,448
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ 0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$ 46,942 , Schedule E - Part 1), cash equivalents (\$ 685,930 , Schedule E - Part 2) and short-term investments (\$ 1,943,172 , Schedule DA)	2,676,044	0	2,676,044	9,508,679
6. Contract loans (including \$ 0 premium notes)	0	0	0	0
7. Derivatives (Schedule DB)	0	0	0	0
8. Other invested assets (Schedule BA)	0	0	0	0
9. Receivable for securities	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	553,929,944	0	553,929,944	507,314,411
13. Title plants less \$ 0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	4,057,370	0	4,057,370	3,873,300
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	22,574,088	2,150,409	20,423,679	16,791,452
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 133,713 earned but unbilled premiums)	75,801,722	13,372	75,788,350	59,565,563
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,239,700	0	1,239,700	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ 0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	1,521,504	0	1,521,504	5,995,394
24. Health care (\$ 0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	659,124,328	2,163,781	656,960,547	593,540,120
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	659,124,328	2,163,781	656,960,547	593,540,120
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	172,124,217	148,383,478
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	37,818,962	36,047,038
4. Commissions payable, contingent commissions and other similar charges	12,634,924	12,870,951
5. Other expenses (excluding taxes, licenses and fees)	12,654,127	11,422,552
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,031,342	2,506,496
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	1,834,432	993,584
7.2 Net deferred tax liability	665,987	595,961
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 113,842,981 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	135,947,219	118,921,655
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	7,253,006	7,233,575
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	382,964,216	338,975,290
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	382,964,216	338,975,290
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	31,870,941	31,870,941
35. Unassigned funds (surplus)	239,625,390	220,193,889
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	273,996,331	254,564,830
38. TOTALS (Page 2, Line 28, Col. 3)	656,960,547	593,540,120
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	264,898,038	217,824,810
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	149,626,057	141,608,771
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	21,757,975	20,547,191
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	93,233,939	76,966,931
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	264,617,971	239,122,893
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	280,067	(21,298,083)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	16,857,762	15,322,054
10. Net realized capital gains (losses) less capital gains tax of \$ 1,485,527 (Exhibit of Capital Gains (Losses))	5,588,412	2,667,142
11. Net investment gain (loss) (Lines 9 + 10)	22,446,174	17,989,196
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 461,276 amount charged off \$ 982,746)	(521,470)	(397,433)
13. Finance and service charges not included in premiums	307,114	263,168
14. Aggregate write-ins for miscellaneous income	4	11
15. Total other income (Lines 12 through 14)	(214,352)	(134,254)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	22,511,889	(3,443,141)
17. Dividends to policyholders	8,106	2,534
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	22,503,783	(3,445,675)
19. Federal and foreign income taxes incurred	4,145,066	(628,446)
20. Net income (Line 18 minus Line 19)(to Line 22)	18,358,717	(2,817,229)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	254,564,830	265,084,953
22. Net income (from Line 20)	18,358,717	(2,817,229)
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 893,989	3,363,102	6,689,256
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	823,963	967,904
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(114,281)	(360,054)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	(3,000,000)	(15,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	19,431,501	(10,520,123)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	273,996,331	254,564,830
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0
1401. Net other interest income (expense)	4	11
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	4	11
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	261,973,737	227,973,588
2. Net investment income	17,582,770	17,468,696
3. Miscellaneous income	(214,353)	(134,253)
4. Total (Lines 1 through 3)	279,342,154	245,308,031
5. Benefit and loss related payments	127,125,018	132,890,437
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	112,693,068	94,609,207
8. Dividends paid to policyholders	8,106	2,534
9. Federal and foreign income taxes paid (recovered) net of \$ 1,485,527 tax on capital gains (losses)	4,789,745	(1,075,704)
10. Total (Lines 5 through 9)	244,615,937	226,426,474
11. Net cash from operations (Line 4 minus Line 10)	34,726,217	18,881,557
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	17,164,257	30,853,262
12.2 Stocks	15,688,931	18,160,733
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	32,853,188	49,013,995
13. Cost of investments acquired (long-term only):		
13.1 Bonds	53,307,790	35,228,837
13.2 Stocks	22,578,141	12,410,531
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	75,885,931	47,639,368
14. Net increase/(decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(43,032,743)	1,374,627
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	3,000,000	15,000,000
16.6 Other cash provided (applied)	4,473,891	(4,377,148)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	1,473,891	(19,377,148)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(6,832,635)	879,036
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	9,508,679	8,629,643
19.2 End of period (Line 18 plus Line 19.1)	2,676,044	9,508,679

Note: Supplemental disclosures of cash flow information for non-cash transactions:

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	3,244,964	1,310,742	1,475,845	3,079,861
2.1 Allied lines	6,046,778	3,089,656	3,061,988	6,074,446
2.2 Multiple peril crop	0	0	0	0
2.3 Federal flood	0	0	0	0
2.4 Private crop	0	0	0	0
2.5 Private flood	0	0	0	0
3. Farmowners multiple peril	11,908,120	5,397,497	6,101,600	11,204,017
4. Homeowners multiple peril	34,372,173	17,380,568	17,880,268	33,872,473
5.1 Commercial multiple peril (non-liability portion)	32,824,737	16,354,790	18,780,729	30,398,798
5.2 Commercial multiple peril (liability portion)	18,171,183	7,729,396	7,835,824	18,064,755
6. Mortgage guaranty	0	0	0	0
8. Ocean marine	0	0	0	0
9.1 Inland marine	5,237,705	2,523,538	2,465,397	5,295,846
9.2 Pet insurance plans	0	0	0	0
10. Financial guaranty	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0
12. Earthquake	1,024,200	624,816	582,558	1,066,458
13.1 Comprehensive (hospital and medical) individual	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0
15.1 Vision only	0	0	0	0
15.2 Dental only	0	0	0	0
15.3 Disability income	0	0	0	0
15.4 Medicare supplement	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0
15.7 Long-term care	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0
15.9 Other health	0	0	0	0
16. Workers' compensation	4,431,931	2,457,160	1,996,011	4,893,080
17.1 Other liability - occurrence	27,606,007	12,767,571	15,579,122	24,794,456
17.2 Other liability - claims-made	14,920,155	4,895,925	7,940,216	11,875,864
17.3 Excess workers' compensation	0	0	0	0
18.1 Products liability - occurrence	345,157	187,222	160,022	372,357
18.2 Products liability - claims-made	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	1,096,608	743,185	634,903	1,204,890
19.2 Other private passenger auto liability	18,851,063	9,411,789	9,485,766	18,777,086
19.3 Commercial auto no-fault (personal injury protection)	247,416	137,562	127,115	257,863
19.4 Other commercial auto liability	19,076,030	8,321,823	8,528,228	18,869,625
21.1 Private passenger auto physical damage	25,662,510	12,158,931	12,907,954	24,913,487
21.2 Commercial auto physical damage	7,766,892	3,168,450	3,491,135	7,444,207
22. Aircraft (all perils)	0	0	0	0
23. Fidelity	107,849	52,791	48,922	111,718
24. Surety	9,044,027	5,463,924	5,835,211	8,672,740
26. Burglary and theft	17,674	8,605	8,435	17,844
27. Boiler and machinery	7,168	2,383	2,513	7,038
28. Credit	0	0	0	0
29. International	28,786,173	0	8,177,552	20,608,621
30. Warranty	0	0	0	0
31. Reinsurance - nonproportional assumed property	10,173,308	2,184,562	1,061,836	11,296,034
32. Reinsurance - nonproportional assumed liability	337,063	2,455,606	1,684,904	1,107,765
33. Reinsurance - nonproportional assumed financial lines	616,714	93,164	93,164	616,714
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	281,923,605	118,921,656	135,947,218	264,898,043
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	1,443,147	32,698	0	0	1,475,845
2.1 Allied lines	2,976,870	85,118	0	0	3,061,988
2.2 Multiple peril crop	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0
2.4 Private crop	0	0	0	0	0
2.5 Private flood	0	0	0	0	0
3. Farmowners multiple peril	6,101,600	0	0	0	6,101,600
4. Homeowners multiple peril	17,880,268	0	0	0	17,880,268
5.1 Commercial multiple peril (non-liability portion)	17,764,857	1,015,872	0	0	18,780,729
5.2 Commercial multiple peril (liability portion)	7,835,824	0	0	0	7,835,824
6. Mortgage guaranty	0	0	0	0	0
8. Ocean marine	0	0	0	0	0
9.1 Inland marine	2,465,397	0	0	0	2,465,397
9.2 Pet insurance plans	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0
12. Earthquake	566,680	15,878	0	0	582,558
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0
15.1 Vision only	0	0	0	0	0
15.2 Dental only	0	0	0	0	0
15.3 Disability income	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0
15.9 Other health	0	0	0	0	0
16. Workers' compensation	1,996,011	0	0	0	1,996,011
17.1 Other liability - occurrence	12,782,933	2,796,189	0	0	15,579,122
17.2 Other liability - claims-made	7,102,905	837,311	0	0	7,940,216
17.3 Excess workers' compensation	0	0	0	0	0
18.1 Products liability - occurrence	160,022	0	0	0	160,022
18.2 Products liability - claims-made	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	634,901	2	0	0	.634,903
19.2 Other private passenger auto liability	9,485,766	0	0	0	9,485,766
19.3 Commercial auto no-fault (personal injury protection)	127,063	52	0	0	127,115
19.4 Other commercial auto liability	8,528,228	0	0	0	8,528,228
21.1 Private passenger auto physical damage	12,907,946	8	0	0	12,907,954
21.2 Commercial auto physical damage	3,491,135	0	0	0	3,491,135
22. Aircraft (all perils)	0	0	0	0	0
23. Fidelity	45,726	3,196	0	0	48,922
24. Surety	1,264,506	4,570,705	0	0	5,835,211
26. Burglary and theft	8,435	0	0	0	8,435
27. Boiler and machinery	2,421	92	0	0	2,513
28. Credit	0	0	0	0	0
29. International	8,177,552	0	0	0	8,177,552
30. Warranty	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	1,061,836	0	0	0	1,061,836
32. Reinsurance - nonproportional assumed liability	1,684,904	0	0	0	1,684,904
33. Reinsurance - nonproportional assumed financial lines	93,164	0	0	0	93,164
34. Aggregate write-ins for other lines of business	0	0	0	0	0
35. TOTALS	126,590,097	9,357,121	0	0	135,947,218
36. Accrued retrospective premiums based on experience					0
37. Earned but unbilled premiums					0
38. Balance (Sum of Line 35 through 37)					135,947,218
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Daily Pro-Rata

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	963,522	3,244,964	0	.953,529	9,993	3,244,964
2.1 Allied lines	1,710,829	6,046,778	0	1,710,829	0	6,046,778
2.2 Multiple peril crop	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0
3. Farmowners multiple peril	0	11,908,120	0	0	0	11,908,120
4. Homeowners multiple peril	11,404,211	.34,372,173	0	11,050,340	.353,871	.34,372,173
5.1 Commercial multiple peril (non-liability portion)	87,808,283	32,824,737	0	.84,267,248	3,541,035	32,824,737
5.2 Commercial multiple peril (liability portion)	28,848,816	18,171,183	0	.27,524,461	1,324,355	18,171,183
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9.1 Inland marine	7,426,590	5,237,705	0	.7,336,817	.89,773	5,237,705
9.2 Pet insurance plans	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0
12. Earthquake	350,121	1,024,200	0	.339,221	10,900	1,024,200
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0
15.2 Dental only	0	0	0	0	0	0
15.3 Disability income	0	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0
15.9 Other health	0	0	0	0	0	0
16. Workers' compensation	8,350,291	4,431,930	.260,083	.8,155,340	.455,033	4,431,931
17.1 Other liability - occurrence	27,651,805	.27,606,007	0	.25,759,401	1,892,404	.27,606,007
17.2 Other liability - claims-made	414,562	14,920,155	0	.36,686	.377,876	14,920,155
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability - occurrence	249,480	345,157	0	.249,480	0	.345,157
18.2 Products liability - claims-made	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	1,096,608	0	-(158)	.158	1,096,608
19.2 Other private passenger auto liability	5,330,249	.18,851,063	0	.5,330,249	0	.18,851,063
19.3 Commercial auto no-fault (personal injury protection)	321,023	247,416	0	.287,585	.33,438	.247,416
19.4 Other commercial auto liability	24,604,250	.19,076,030	0	.24,604,250	0	.19,076,030
21.1 Private passenger auto physical damage	7,311,363	25,662,510	0	.7,310,566	.797	25,662,510
21.2 Commercial auto physical damage	11,436,239	7,766,891	0	.11,404,213	.32,025	7,766,892
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity .....	.57,103	107,849	0	.57,103	0	.107,849
24. Surety	0	9,044,027	0	0	0	9,044,027
26. Burglary and theft	8,908	17,674	0	.8,908	0	17,674
27. Boiler and machinery	3,536,789	7,168	0	0	.3,536,789	.7,168
28. Credit	0	0	0	0	0	0
29. International	0	.28,786,173	0	0	0	.28,786,173
30. Warranty	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	10,173,308	0	0	0	10,173,308
32. Reinsurance - nonproportional assumed liability	XXX	337,063	0	0	0	337,063
33. Reinsurance - nonproportional assumed financial lines	XXX	616,714	0	0	0	.616,714
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	227,784,434	281,923,603	.260,083	.216,386,068	11,658,447	281,923,605
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	109,639	1,107,818	109,639	1,107,818	1,149,249	983,545	1,273,522	41.3
2.1 Allied lines	678,782	1,841,306	678,781	1,841,307	4,095,060	2,204,583	3,731,784	61.4
2.2 Multiple peril crop	0	0	0	0	0	0	0	0.0
2.3 Federal flood	0	0	0	0	0	0	0	0.0
2.4 Private crop	0	0	0	0	0	0	0	0.0
2.5 Private flood	0	0	0	0	0	0	0	0.0
3. Farmowners multiple peril	(1,218)	10,519,176	(1,218)	10,519,176	1,623,452	2,235,054	9,907,574	88.4
4. Homeowners multiple peril	4,043,972	27,401,796	4,043,972	27,401,796	11,368,969	12,097,438	26,673,327	78.7
5.1 Commercial multiple peril (non-liability portion)	37,454,032	19,496,620	37,454,033	19,496,619	9,612,864	8,132,315	20,977,168	69.0
5.2 Commercial multiple peril (liability portion)	6,039,114	7,615,959	6,039,114	7,615,959	28,525,752	27,434,727	8,706,984	48.2
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	0	0	0	0	0	0	0.0
9.1 Inland marine	1,719,666	1,529,575	1,719,667	1,529,574	269,873	296,276	1,503,171	28.4
9.2 Pet insurance plans	0	0	0	0	0	0	0	0.0
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0	0.0
12. Earthquake	0	2,920	0	2,920	198,793	128,808	72,905	6.8
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.1 Vision only	0	0	0	0	0	0	0	0.0
15.2 Dental only	0	0	0	0	0	0	0	0.0
15.3 Disability income	0	0	0	0	0	0	0	0.0
15.4 Medicare supplement	0	0	0	0	0	0	0	0.0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	0.0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	0.0
15.7 Long-term care	0	0	0	0	0	0	0	0.0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	0.0
15.9 Other health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	1,988,569	2,603,026	2,088,475	2,503,120	7,799,291	8,154,093	2,148,318	43.9
17.1 Other liability - occurrence	7,043,067	6,464,747	7,043,069	6,464,745	28,077,641	23,578,611	10,963,775	44.2
17.2 Other liability - claims-made	21,290	1,483,974	21,290	1,483,974	12,109,604	6,575,021	7,018,557	59.1
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability - occurrence	0	266,147	0	266,147	696,104	1,162,608	(200,357)	(53.8)
18.2 Products liability - claims-made	0	0	0	0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0	1,450,252	0	1,450,252	1,786,099	2,323,709	912,642	75.7
19.2 Other private passenger auto liability	997,380	11,801,943	997,379	11,801,944	14,578,332	13,879,386	12,500,890	66.6
19.3 Commercial auto no-fault (personal injury protection)	17,547	104,083	17,547	104,083	219,412	137,201	186,294	72.2
19.4 Other commercial auto liability	9,508,453	10,826,779	9,508,452	10,826,780	21,128,324	21,413,889	10,541,215	55.9
21.1 Private passenger auto physical damage	2,528,194	13,078,591	2,528,195	13,078,590	2,187,445	2,387,710	12,878,325	51.7
21.2 Commercial auto physical damage	6,212,518	4,161,363	6,212,519	4,161,362	1,144,826	1,100,381	4,205,807	56.5
22. Aircraft (all perils)	0	0	0	0	32	32	0	0.0
23. Fidelity	0	(15,904)	0	(15,904)	51,628	62,488	(26,764)	(24.0)
24. Surety	0	2,116,614	0	2,116,614	(774,643)	397,554	944,417	10.9
26. Burglary and theft	0	187	0	187	228	173	242	1.4
27. Boiler and machinery	774,370	0	774,370	0	1,680	479	1,201	17.1
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	701,890	0	701,890	10,846,283	0	11,548,173	56.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property	XXX	905,638	0	905,638	9,766,877	9,140,231	1,532,284	13.6
32. Reinsurance - nonproportional assumed liability	XXX	520,726	0	520,726	4,825,079	3,663,003	1,682,802	151.9
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	835,962	894,165	(58,203)	(9.4)
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	79,135,375	125,985,226	79,235,284	125,885,317	172,124,216	148,383,480	149,626,053	56.5
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	29,701	649,466	29,701	649,466	.65,157	499,783	.65,157	.1,149,249	148,969
2.1 Allied lines	154,474	1,818,044	154,474	1,818,044	138,481	2,277,016	138,481	4,095,060	523,305
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	662,483	0	662,483	0	960,969	0	1,623,452	373,840
4. Homeowners multiple peril	273,322	4,222,555	273,322	4,222,555	1,661,532	7,146,414	1,661,532	11,368,969	1,258,122
5.1 Commercial multiple peril (non-liability portion)	11,820,796	4,819,584	11,820,796	4,819,584	7,171,199	4,793,280	7,171,199	9,612,864	1,414,784
5.2 Commercial multiple peril (liability portion)	8,383,934	10,355,495	8,383,934	10,355,495	24,442,993	18,170,257	24,442,993	28,525,752	14,981,154
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0
9.1 Inland marine	64,512	78,317	64,512	78,317	252,670	191,556	252,670	269,873	33,686
9.2 Pet insurance plans	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0	0	0
12. Earthquake	0	4,730	0	4,730	0	194,063	0	198,793	33,242
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	(a) 0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	(a) 0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0	0	(a) 0	0
15.2 Dental only	0	0	0	0	0	0	0	(a) 0	0
15.3 Disability income	0	0	0	0	0	0	0	(a) 0	0
15.4 Medicare supplement	0	0	0	0	0	0	0	(a) 0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	(a) 0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	(a) 0	0
15.7 Long-term care	0	0	0	0	0	0	0	(a) 0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	(a) 0	0
15.9 Other health	0	0	0	0	0	0	0	(a) 0	0
16. Workers' compensation	4,944,105	4,762,389	5,116,950	4,589,544	3,023,506	3,330,542	3,144,301	7,799,291	1,702,768
17.1 Other liability - occurrence	6,483,502	6,649,460	6,483,502	6,649,460	10,724,145	21,428,181	10,724,145	28,077,641	6,438,122
17.2 Other liability - claims-made	68,449	1,757,194	68,449	1,757,194	0	10,352,410	0	12,109,604	1,231,147
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0
18.1 Products liability - occurrence	0	383,002	0	383,002	114,501	313,102	114,501	696,104	295,361
18.2 Products liability - claims-made	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	759,144	0	759,144	0	1,026,955	0	1,786,099	1,338,999
19.2 Other private passenger auto liability	683,617	7,825,194	683,617	7,825,194	1,443,029	6,753,138	1,443,029	14,578,332	2,940,817
19.3 Commercial auto no-fault (personal injury protection)	15,499	58,600	15,499	58,600	135,248	160,812	135,248	219,412	70,680
19.4 Other commercial auto liability	7,959,076	8,270,508	7,959,076	8,270,508	12,128,198	12,857,816	12,128,198	21,128,324	3,960,380
21.1 Private passenger auto physical damage	206,331	637,844	206,331	637,844	425,184	1,549,601	425,184	2,187,445	259,004
21.2 Commercial auto physical damage	409,786	278,807	409,786	278,807	1,239,361	866,019	1,239,361	1,144,826	159,663
22. Aircraft (all perils)	0	32	0	32	0	0	0	32	0
23. Fidelity	0	3,083	0	3,083	20,600	48,545	20,600	51,628	12,050
24. Surety	0	(2,944,884)	0	(2,944,884)	0	2,170,241	0	(774,643)	639,952
26. Burglary and theft	1,350	125	1,350	125	38	103	38	228	78
27. Boiler and machinery	41,561	0	41,561	0	68,297	1,680	68,297	1,680	229
28. Credit	0	0	0	0	0	0	0	0	0
29. International	0	851,379	0	851,379	0	9,994,904	0	10,846,283	0
30. Warranty	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	2,051,743	0	.2,051,743	XXX	7,715,134	0	9,766,877	.723
32. Reinsurance - nonproportional assumed liability	XXX	446,873	0	446,873	XXX	4,378,206	0	4,825,079	1,888
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	XXX	835,962	0	835,962	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	41,540,015	54,401,167	41,712,860	54,228,322	63,054,139	118,016,689	63,174,934	172,124,216	37,818,963
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$0 for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	11,690,460	0	0	11,690,460
1.2 Reinsurance assumed	10,494,363	0	0	10,494,363
1.3 Reinsurance ceded	11,690,405	0	0	11,690,405
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	10,494,418	0	0	10,494,418
2. Commission and brokerage:				
2.1 Direct excluding contingent	0	30,827,859	0	30,827,859
2.2 Reinsurance assumed, excluding contingent	0	40,868,697	0	40,868,697
2.3 Reinsurance ceded, excluding contingent	0	30,891,788	0	30,891,788
2.4 Contingent - direct	0	4,563,821	0	4,563,821
2.5 Contingent - reinsurance assumed	0	5,465,710	0	5,465,710
2.6 Contingent - reinsurance ceded	0	4,563,821	0	4,563,821
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	46,270,478	0	46,270,478
3. Allowances to managers and agents	0	86,185	0	86,185
4. Advertising	0	128,950	0	128,950
5. Boards, bureaus and associations	44,139	1,041,322	0	1,085,461
6. Surveys and underwriting reports	0	1,212,941	0	1,212,941
7. Audit of assureds' records	0	71,095	0	71,095
8. Salary and related items:				
8.1 Salaries	7,244,142	20,797,119	329,546	28,370,807
8.2 Payroll taxes	502,803	1,224,940	20,268	1,748,011
9. Employee relations and welfare	865,285	2,274,195	32,820	3,172,300
10. Insurance	510	328,034	4	328,548
11. Directors' fees	64,662	127,239	2,086	193,987
12. Travel and travel items	337,771	986,586	13,109	1,337,466
13. Rent and rent items	232,590	1,152,710	15,827	1,401,127
14. Equipment	115,239	323,733	4,030	443,002
15. Cost or depreciation of EDP equipment and software	109,722	2,801,180	5,506	2,916,408
16. Printing and stationery	29,525	144,652	2,599	176,776
17. Postage, telephone and telegraph, exchange and express	67,609	896,966	4,129	968,704
18. Legal and auditing	305,578	1,884,183	111,829	2,301,590
19. Totals (Lines 3 to 18)	9,919,575	35,482,030	541,753	45,943,358
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association				
credits of \$	4,790	4,624,199	0	4,624,199
20.2 Insurance department licenses and fees	0	449,230	0	449,230
20.3 Gross guaranty association assessments	0	37,748	0	37,748
20.4 All other (excluding federal and foreign income and real estate)	0	116,841	0	116,841
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	5,228,018	0	5,228,018
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	1,343,982	6,253,413	78,044	7,675,439
25. Total expenses incurred	21,757,975	93,233,939	619,797 (a)	115,611,711
26. Less unpaid expenses - current year	37,818,962	26,907,739	412,654	65,139,355
27. Add unpaid expenses - prior year	36,047,038	26,380,818	419,181	62,847,037
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	19,986,051	92,707,018	626,324	113,319,393
DETAILS OF WRITE-INS				
2401. Electronic data processing service	1,343,982	6,241,339	78,044	7,663,365
2402. Donations	0	12,074	0	12,074
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	1,343,982	6,253,413	78,044	7,675,439

(a) Includes management fees of \$ 11,680,839 to affiliates and \$ 0 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 2,910,460	2,983,080
1.1 Bonds exempt from U.S. tax	(a) 1,108,973	1,080,214
1.2 Other bonds (unaffiliated)	(a) 10,946,682	11,023,428
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	2,074,095	2,106,547
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 253,279	284,290
7. Derivative instruments	(f) 0	0
8. Other invested assets	0	0
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	17,293,489	17,477,559
11. Investment expenses		(g) 619,797
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		619,797
17. Net investment income (Line 10 minus Line 16)		16,857,762
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page	0	0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)	0	0

(a) Includes \$ 1,360,638 accrual of discount less \$ 2,276,243 amortization of premium and less \$ 129,263 paid for accrued interest on purchases.

(b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.

(c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.

(d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.

(e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.

(f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.

(g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.

(i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	(19,160)	0	(19,160)	0	0
1.2 Other bonds (unaffiliated)	0	0	0	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	7,093,099	0	7,093,099	4,257,091	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	7,073,939	0	7,073,939	4,257,091	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
EXHIBIT OF NON-ADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	2,150,409	2,027,912	(122,497)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	13,372	21,588	8,216
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	0	0	0
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,163,781	2,049,500	(114,281)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	2,163,781	2,049,500	(114,281)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The financial statements of Old Guard Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The Company has not implemented any prescribed or permitted accounting practices by the State of Ohio that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	12/31/2024	12/31/2023
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 18,358,717	\$ (2,817,229)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 18,358,717	\$ (2,817,229)
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 273,996,331	\$ 254,564,830
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 273,996,331	\$ 254,564,830

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are reported in the same manner as similar long-term investments per Statements of Statutory Accounting Principles (SSAP) No.2.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific interest method per SSAP No.26.
- (3) Common stocks are stated at market per SSAP No. 30, except for investments in stocks of uncombined subsidiaries in which the Company has an interest of 20% or more, which are carried on the equity basis per SSAP No.97.
- (4) Preferred Stocks - Not applicable
- (5) Mortgage Loans - Not applicable
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities. If a security has been written down due to an other-than-temporary impairment, the prospective adjustment method is used subsequent to the loss recognition in accordance with SSAP No.43R.
- (7) Investments in Subsidiaries, Controlled and Affiliated Entities - Not applicable
- (8) Investments in joint ventures, partnerships and limited liability companies - Not applicable
- (9) Derivative Instruments - Not applicable
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and, while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined. The Company has limited exposure to asbestos and environmental claims and management believes the reserve for such claims is adequate.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Pharmaceutical rebate receivables are applicable to health insurance entities. The Company does not offer health insurance policies.

D. Going Concern

Not applicable

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments**A. Mortgage Loans, including Mezzanine Real Estate Loans**

The Company does not invest in mortgage loans. No mezzanine real estate loans are held.

B. Debt Restructuring

The Company is not a creditor for any loans that have been restructured.

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for single class and multi class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates. The Company used Interactive Data Corp. in determining the market value of its loan-backed securities.

(2-3) No other-than-temporary impairments have been recognized on loan-backed securities.

(4) Impaired loan-backed securities for which an other-than-temporary impairment has not been recognized as of December 31, 2024 are summarized below:

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ (216,326)
2. 12 Months or Longer	\$ (810,199)

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 35,437,544
2. 12 Months or Longer	\$ 4,966,667

(5) In concluding that the impairments are not other-than-temporary, the Company has considered the following general categories of information:

a. Length of time and extent to which the fair value has been less than cost

b. Issuer credit quality

c. Industry sector considerations

d. General interest rate environment

e. Probability of collecting future cash flows

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

Not applicable

K. Low Income Housing tax Credits (LIHTC)

Not applicable

L. Restricted Assets**1. Restricted Assets (Including Pledged)**

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					6	7		
	Current Year								
	1	2	3	4	5				
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)		
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
i. FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
j. On deposit with states	\$ 4,939,150	\$ -	\$ -	\$ -	\$ 4,939,150	\$ 4,994,853	\$ (55,703)		
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
o. Total Restricted Assets (Sum of a through n)	\$ 4,939,150	\$ -	\$ -	\$ -	\$ 4,939,150	\$ 4,994,853	\$ (55,703)		

(a) Subset of Column 1

(b) Subset of Column 3

	Current Year		
	8	9	Percentage

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$ -	0.000%	0.000%
j. On deposit with states	\$ -	\$ 4,939,150	0.749%	0.752%
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	\$ -	\$ 4,939,150	0.749%	0.752%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) - Not applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) - Not applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements - Not applicable

M. Working Capital Finance Investments
Not applicable

N. Offsetting and Netting of Assets and Liabilities
Not applicable

O. 5GI Securities
Not applicable

P. Short Sales
Not applicable

Q. Prepayment Penalty and Acceleration Fees
Not applicable

R. Reporting Entity's Share of Cash Pool by Asset Type
Not applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral
Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not applicable

NOTE 7 Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued.
Not applicable

B. The total amount excluded.
Not applicable

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 4,057,370
2. Nonadmitted	\$ -
3. Admitted	\$ 4,057,370

D. The aggregate deferred interest.

Aggregate Deferred Interest	Amount
	\$ -

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

Cumulative amounts of PIK interest included in the current principal balance	Amount
	\$ -

NOTE 8 Derivative Instruments

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2023			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 9,680,272	\$ 1,249,118	\$ 10,929,390	\$ 8,667,958	\$ 1,478,261	\$ 10,146,219	\$ 1,012,314	\$ (229,143)	\$ 783,171
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets	\$ 9,680,272	\$ 1,249,118	\$ 10,929,390	\$ 8,667,958	\$ 1,478,261	\$ 10,146,219	\$ 1,012,314	\$ (229,143)	\$ 783,171
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 9,680,272	\$ 1,249,118	\$ 10,929,390	\$ 8,667,958	\$ 1,478,261	\$ 10,146,219	\$ 1,012,314	\$ (229,143)	\$ 783,171
(f) Deferred Tax Liabilities	\$ 164,826	\$ 11,430,551	\$ 11,595,377	\$ 260,081	\$ 10,482,099	\$ 10,742,180	\$ (95,255)	\$ 948,452	\$ 853,197
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)	\$ 9,515,446	\$ (10,181,433)	\$ (665,987)	\$ 8,407,877	\$ (9,003,838)	\$ (595,961)	\$ 1,107,569	\$ (1,177,595)	\$ (70,026)
(1e - 1f)									

2.

	As of End of Current Period			12/31/2023			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 4,128,157	\$ 443,312	\$ 4,571,469	\$ -	\$ 446,639	\$ 446,639	\$ 4,128,157	\$ (3,327)	\$ 4,124,830
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 3,441,676	\$ -	\$ 3,441,676	\$ 5,321,754	\$ -	\$ 5,321,754	\$ (1,880,078)	\$ -	\$ (1,880,078)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 3,441,676	\$ -	\$ 3,441,676	\$ 5,321,754	\$ -	\$ 5,321,754	\$ (1,880,078)	\$ -	\$ (1,880,078)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$41,099,450	XXX	XXX	\$38,184,725	XXX	XXX	\$ 2,914,725
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 2,110,439	\$ 805,806	\$ 2,916,245	\$ 3,346,204	\$ 1,031,622	\$ 4,377,826	\$ (1,235,765)	\$ (225,816)	\$ (1,461,581)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 9,680,272	\$ 1,249,118	\$ 10,929,390	\$ 8,667,958	\$ 1,478,261	\$ 10,146,219	\$ 1,012,314	\$ (229,143)	\$ 783,171

3.

2024 2023

a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount. 660.329% 739.746%

b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above. \$ 273,996,331 \$ 254,564,830

4.

	As of End of Current Period			12/31/2023			Change		
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital			
Impact of Tax Planning Strategies:									
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.									
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 9,680,272	\$ 1,249,118	\$ 8,667,958	\$ 1,478,261	\$ 1,012,314	\$ (229,143)			
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%			
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 9,680,272	\$ 1,249,118	\$ 8,667,958	\$ 1,478,261	\$ 1,012,314	\$ (229,143)			
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%			

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. Deferred Tax Liabilities Not Recognized

- The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are: There are no temporary differences for which deferred tax liabilities are not recorded.
- The cumulative amount of each type of temporary difference is: Not Applicable
- The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are: Not Applicable
- The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is: Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2023	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 5,613,684	\$ 50,868	\$ 5,562,816
(b) Foreign	\$ -	\$ 3,815	\$ (3,815)
(c) Subtotal (1a+1b)	\$ 5,613,684	\$ 54,683	\$ 5,559,001
(d) Federal income tax on net capital gains	\$ (1,485,527)	\$ (693,517)	\$ (792,010)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ 16,909	\$ 10,388	\$ 6,521
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 4,145,066	\$ (628,446)	\$ 4,773,512
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 1,839,561	\$ 1,531,071	\$ 308,490
(2) Unearned premium reserve	\$ 5,533,231	\$ 4,819,077	\$ 714,154
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ 3,255	\$ 3,255	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ 85,186	\$ 85,186	\$ -
(8) Compensation and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ 1,132,136	\$ 1,143,675	\$ (11,539)
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other	\$ 1,086,903	\$ 1,085,694	\$ 1,209
(99) Subtotal (sum of 2a1 through 2a13)	\$ 9,680,272	\$ 8,667,958	\$ 1,012,314
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 9,680,272	\$ 8,667,958	\$ 1,012,314
(e) Capital:			
(1) Investments	\$ 895,341	\$ 1,146,248	\$ (250,907)
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other	\$ 353,777	\$ 332,013	\$ 21,764
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 1,249,118	\$ 1,478,261	\$ (229,143)
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 1,249,118	\$ 1,478,261	\$ (229,143)
(i) Admitted deferred tax assets (2d + 2h)	\$ 10,929,390	\$ 10,146,219	\$ 783,171
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 26,622	\$ 19,807	\$ 6,815
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ 30,135	\$ 28,648	\$ 1,487
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Other	\$ 108,069	\$ 211,626	\$ (103,557)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 164,826	\$ 260,081	\$ (95,255)
(b) Capital:			
(1) Investments	\$ 1,177,377	\$ 1,122,914	\$ 54,463
(2) Real estate	\$ -	\$ -	\$ -
(3) Other	\$ 10,253,174	\$ 9,359,185	\$ 893,989
(99) Subtotal (3b1+3b2+3b3)	\$ 11,430,551	\$ 10,482,099	\$ 948,452
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 11,595,377	\$ 10,742,180	\$ 853,197
4. Net deferred tax assets/liabilities (2i - 3c)	\$ (665,987)	\$ (595,961)	\$ (70,026)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate %
Permanent Differences:		
Provision computed at statutory rate	\$ 5,037,755	21.00%
Change in Non-Admitted Assets	\$ -	0.00%
Proration of tax exempt investment income	\$ 103,569	0.40%
Tax exempt income deduction	\$ (246,686)	-1.00%
Dividends received deduction	\$ (167,592)	-0.70%
Disallowable travel and entertainment	\$ 79,819	0.30%
Other permanent differences	\$ 8,501	0.00%
Temporary Differences:		
Total ordinary DTA's	\$ 1,017,153	4.20%
Total ordinary DTL's	\$ 95,256	0.40%
Total capital DTA's	\$ 36,040	0.20%
Total capital DTL's	\$ (282,631)	-1.20%
Other:		
Statutory valuation allowance	\$ -	0.00%
Accrual adjustment - prior year	\$ 16,909	0.10%
Other	\$ -	0.00%
Totals	\$ 5,698,093	23.80%
Federal and foreign income taxes incurred	\$ 4,145,066	17.30%
Realized capital gains (losses) tax	\$ 1,485,527	6.20%
Change in net deferred income taxes	\$ (865,818)	-3.60%

NOTES TO FINANCIAL STATEMENTS

Total statutory income taxes	\$ 4,764,775	19.90%
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E. Operating Loss Carryforwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
AMT Credit Carryforward	\$ -	N/A	N/A
R&D Credit Carryforward	\$ -	N/A	N/A
Foreign Tax Credit Carryforward	\$ -	N/A	N/A

2. The following is income tax expense for the current year and each preceding years that is available for recoupment in the event of future net losses:

Year	Amounts
12/31/2024	\$ 5,613,684
12/31/2023	\$ 693,517
12/31/2022	\$ 2,677,236

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Ohio Farmers Insurance Company (parent company)
 Westfield Insurance Company
 Westfield National Insurance Company
 American Select Insurance Company
 Westfield Champion Insurance Company
 Westfield Premier Insurance Company
 Westfield Select Insurance Company
 Westfield Specialty Insurance Company
 Westfield Superior Insurance Company
 Westfield Touchstone Insurance Company
 Westfield Management Company
 Westfield Services, Inc.
 Westfield Bancorp, Inc.
 Westfield Credit Corp.
 Westfield Bank, FSB
 Westfield Specialty, Inc.

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:

Each company in the consolidation has agreed to share any tax or recovery of tax based on their individual taxable income or loss. Each company's current taxable income or loss will be adjusted by any prior taxable income or loss which can be carried forward to the current year.

G. Federal or Foreign Federal Income Tax Loss Contingencies:

None

H. Repatriation Transition Tax (RTT)

RTT owed under the TCJA

1a Has the entity fully remitted the RTT? Yes
 1b If yes, list the amount of the RTT paid \$ -

If no, list the future installments to satisfy the RTT:

Installment 1	\$ -
Installment 2	\$ -
Installment 3	\$ -
Installment 4	\$ -
Installment 5	\$ -
Installment 6	\$ -
Installment 7	\$ -
Installment 8	\$ -
Total	\$ -

I. Alternative Minimum Tax (AMT) Credit

Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)? DTA

	Amount
(1) Gross AMT Credit Recognized as:	\$ -
a. Current year recoverable	\$ -
b. Deferred tax asset (DTA)	\$ -
(2) Beginning Balance of AMT Credit Carryforward	\$ -
(3) Amounts Recovered	\$ -
(4) Adjustments	\$ -
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$ -
(6) Reduction for Sequestration	\$ -
(7) Nonadmitted by Reporting Entity	\$ -
(8) Reporting Entity Ending Balance (8=5-6-7)	\$ -

NOTES TO FINANCIAL STATEMENTS

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Company is owned and operated by its parent company, Ohio Farmers Insurance Company.
- B. The Company paid common stock dividends to its parent, Ohio Farmers Insurance Company, for the following dates and amounts:

August 16, 2023	\$ 15,000,000
September 30, 2024	\$ 3,000,000
- C. Transactions with related party who are not reported on Schedule Y
Not applicable
- D. Affiliated Balances due to and from the Company
Affiliate receivables and payables are the result of cost sharing and intercompany service agreements between the company and its affiliates. The amounts due from affiliates were \$1,521,504 and \$5,995,394 as of December 31, 2024 and 2023. The amounts due to affiliates were \$0 and \$0 as of December 31, 2024 and 2023. Every ninety (90) days the affiliated balances are reviewed and settled in either cash or the transfer of securities.
- E. Material Management or Service Contracts and Cost-Sharing Arrangements
The Company is a party to the following agreements with affiliates:
 - 1. Intercompany Quota Share Reinsurance (Pooling) Agreement
 - 2. Intercompany Tax Allocation Agreement
 - 3. Management Services Agreement
 - 4. Cash Management Agreement
- F. Guarantees or Undertakings
The Company did not make any guarantees for the benefit of an affiliate or related party resulting in material contingent exposure.
- G. Nature of the Control Relationship
The Company is owned and operated by its parent company, Ohio Farmers Insurance Company.
- H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned
Not applicable
- I. Investments in SCA that Exceed 10% of Admitted Assets
The Company did not have any investments in subsidiaries or affiliates that exceeded 10% of its admitted assets.
- J. Investments in Impaired SCAs
Not applicable
- K. Investment in Foreign Insurance Subsidiary
Not applicable
- L. Investment in Downstream Noninsurance Holding Company
Not applicable
- M. All SCA Investments
Not applicable
- N. Investment in Insurance SCAs
Not applicable
- O. SCA or SSAP 48 Entity Loss Tracking
Not applicable

NOTE 11 Debt

- A. Debt, Including Capital Notes
Not applicable
- B. FHLB (Federal Home Loan Bank) Agreements
Not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
Not applicable
- B. Investment Policies and Strategies
Not applicable
- C. Fair Value of Each Class of Plan Assets
Not applicable
- D. Basis Used to Determine Expected Long-Term Rate-of-Return
Not applicable
- E. Defined Contribution Plan
The Company's employees are covered by a qualified defined contribution pension plan (under IRC Section 401(k)) sponsored by the Ohio Farmers Insurance Company. The plan began operation on January 1, 2000, in accordance with "Safe Harbor" Treasury regulations.

Contributions of three percent (3%) of each employee's eligible compensation are made during the year. The Company's non-elective contribution for the plan was \$597,938 and \$584,032 for 2024 and 2023, respectively.

At December 31, 2024, the total fair market value of the defined contribution plan assets was \$515,523,545, including unrealized gains and losses and participant loans.

- F. Multiemployer Plans
Not applicable
- G. Consolidated/Holding Company Plans
Not applicable

NOTES TO FINANCIAL STATEMENTS

H. Postemployment Benefits and Compensated Absences
Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A.-I. The Company is 100% owned and operated by its parent, Ohio Farmers Insurance Company. Dividend restrictions are provided by the Insurance Regulations of the Ohio Revised Code.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 48,724,152

K. Surplus Notes
Not applicable

L.-M. Quasi-Reorganizations
Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments
Not applicable

B. Assessments

(1) At this time, the Company is unaware of any new insolvencies and no insolvencies were brought to the Company's attention in 2024 that will have a retrospective premium-based guaranty fund assessment cost.

The Company has accrued \$332,678 for guaranty fund and other assessments. This represents management's best estimates on the information received from the states in which the Company writes business and may change due to many factors including the Company's share in the ultimate cost of current insolvencies.

(2) a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 5,293
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b. Decreases current year:

Premium tax offsets expired	\$ 1,269
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c. Increases current year:

Premium tax offsets added	\$ 766
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d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$ 4,790
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(3) Undiscounted and Discounted Guaranty Fund Assessments - Not applicable

C. Gain Contingencies
Not applicable

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits
Not applicable

E. Product Warranties
Not applicable

F. Joint and Several Liabilities
Not applicable

G. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes, and other matters are not considered material in relation to the financial position of the Company. There are no contingent liabilities arising from litigation.

At December 31, 2024 and 2023, the Company had admitted assets of \$96,212,029 and \$76,357,015, respectively, in accounts receivable for Agents' Balances or Uncollected Premiums. The Company routinely assesses the collectability of these receivables. Based upon company experience, less than 1% of the balance may become uncollectible and the potential loss is not material to the Company's financial condition.

NOTE 15 Leases

The Company does not have any material lease obligations.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
The Company has not sold or transferred any receivables to any other parties.

B. Transfer and Servicing of Financial Assets
Not applicable

C. Wash Sales
Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A. Fair Value Measurements

For assets that are measured and reported at fair value or net asset value (NAV) in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements are as follows:

Level 1 - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

The Company has no liabilities that are measured at fair value in the statement of financial position.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
CS - Industrial and Miscellaneous - Unaffiliated Publicly Traded	\$ 95,762,464	\$ -	\$ -	\$ -	\$ 95,762,464
CS - Exchange Traded Funds	\$ 4,702,385	\$ -	\$ -	\$ -	\$ 4,702,385
CE - Money Market Mutual Funds	\$ -	\$ 685,930	\$ -	\$ -	\$ 685,930
Total assets at fair value/NAV	\$ 100,464,849	\$ 685,930	\$ -	\$ -	\$ 101,150,779

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) At December 31, 2024, the Company held no investments in assets or liabilities measured and reported at fair value that were classified as Level 3.

(3) The Company's policy for determining when transfers between levels is required is based upon change in the inputs used to determine fair value measurement. If an input changes, the Company evaluates the new input(s) and makes the determination whether or not a transfer between levels is appropriate. If an asset or liability is transferred between levels, it is the Company's policy to record the transfer as of the beginning of the quarter in which the transfer occurs. The Company held no assets or liabilities categorized as Level 1, 2 or 3 during the reporting period that were transferred into or out of the level categorization held at January 1, 2024.

(4) As of December 31, 2024, the Company held money market mutual funds, which were reported at fair value and were classified as Level 2. As of December 31, 2024, the Company held no investments in assets or liabilities measured and reported at fair value that were classified as Level 3. Historically, fair values in the Level 2 category are provided by independent pricing services. Where independent pricing services provide fair values, the Company has obtained an understanding of the methods, models and inputs used in pricing and has controls in place to validate that amounts provided represent current fair values. Estimated fair values of investments categorized as Level 3 generally include inputs for which no readily observable inputs are available and require management judgment.

(5) As of December 31, 2024, the Company had no holdings classified as either a derivative asset or liability.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements - Not required

C. Fair Value Level

The method(s) and significant assumptions used to estimate the fair value of financial instruments are as follows:

Investment Securities - Fair values for bonds, including the aggregate write-ins for invested assets are based on the values prescribed by an independent pricing service or from brokers. For bonds that are not actively traded, estimated fair values are based on values of bonds of comparable yield and credit quality. The fair values for common stocks are based on quoted market prices, where available, which are provided to the Company by an independent pricing service.

Cash Equivalents - Cash equivalents include money market mutual funds, which are reported at fair value. Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash, and so near their maturity that they present insignificant risk of changes in value due to change in interest rates.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 408,170,396	\$ 450,789,051	\$ 62,820,211	\$ 345,341,665	\$ 8,520	\$ -	\$ -
Common stocks	\$ 100,464,849	\$ 100,464,849	\$ 100,464,849	\$ -	\$ -	\$ -	\$ -
Cash equivalents	\$ 685,930	\$ 685,930	\$ -	\$ 685,930	\$ -	\$ -	\$ -
Short term investments	\$ 1,943,172	\$ 1,943,172	\$ 1,943,172	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

Not applicable

NOTES TO FINANCIAL STATEMENTS

D. Business Interruption Insurance Recoveries

The Company had no business interruption insurance recoveries in 2024.

E. State Transferable and Non-transferable Tax Credits

The Company does not have state transferable or non-transferable tax credits.

F. Subprime Mortgage Related Risk Exposure

(1) The subprime lending sector is the sector of the mortgage lending industry which lends to borrowers who do not qualify for prime market interest rates because of poor or insufficient credit history. The term also applies to paper taken on property that cannot be sold on the primary market, including loans on certain types of investment properties and certain types of self-employed individuals.

For purposes of this disclosure, subprime exposure is defined as the potential for financial loss through direct investment, or underwriting risk associated with the risk from the subprime lending sector. This includes any direct risk through investments in debt securities, asset backed or structured securities, hedge funds, subsidiaries and affiliates, and insurance product issuance. The Company views the following features as common characteristics of subprime mortgage loans:

- a. An interest rate above prime to borrowers who do not qualify for prime rate
- b. Borrowers with low credit ratings (FICO scores)
- c. Interest-only or negative amortizing loans
- d. Unconventionally high initial loan-to-value ratios
- e. Low initial payments based on a fixed introductory rate that expires after a short initial period, then adjusts to a variable rate plus a margin for the remaining term of the loan
- f. Borrowers with less than conventional documentation of their home and/or assets
- g. Very high or no limits on how much the payment amount or the interest rate may increase at reset periods, potentially causing a substantial increase in the monthly payment amount
- h. Include substantial prepayment penalties

The Company's strategy to manage or mitigate subprime exposure is to avoid making direct investments in, or insuring any of the sources of risk identified above.

(2) The Company has no direct exposure through investments in subprime mortgage loans.

(3) The Company has no direct exposure through other investments.

(4) Not applicable

G. Insurance-Linked Securities (ILS) Contracts

Not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through February 15, 2025 for the statutory statements issued as of December 31, 2024. No events or transactions have occurred that would give rise to a Type I or Type II subsequent event.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has an intercompany recoverable with an affiliated company that has an unsecured aggregate recoverable for paid and unpaid losses, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus with the following reinsurer:

Individual Reinsurers Who Are Members of a Group

Group Code	ID Number	Reinsurer Name	Unsecured Amount
228	34-0438190	Ohio Farmers Insurance Company	\$ 235,391,541

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	ID Number	Reinsurer Name	Unsecured Amount
228	34-0438190	Ohio Farmers Insurance Company	\$ 235,391,541
Total			\$ 235,391,541

B. Reinsurance Recoverable in Dispute

The Company has no material recoverable to disclose.

C. Reinsurance Assumed and Ceded

(1) Maximum Amount of Return Commission

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 135,947,219	\$ 19,676,589	\$ 110,959,738	\$ 14,953,986	\$ 24,987,481	\$ 4,722,603
b. All Other	\$ 69,800	\$ 17,157	\$ 2,883,244	\$ 427,735	\$ (2,813,444)	\$ (410,578)
c. Total (a+b)	\$ 136,017,019	\$ 19,693,746	\$ 113,842,982	\$ 15,381,721	\$ 22,174,037	\$ 4,312,025
d. Direct Unearned Premium Reserve						\$ 113,773,182

(2) Additional or Return Commission

The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements is accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ -	\$ -	\$ 12,544	\$ (12,544)
b. Sliding Scale Adjustments	\$ -	\$ -	\$ -	\$ -
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d. TOTAL (a+b+c)	\$ -	\$ -	\$ 12,544	\$ (12,544)

The above figures do not include the intercompany pooling of Agents' Contingent Commission in the Assumed and Ceded columns.

NOTES TO FINANCIAL STATEMENTS

(3) Types of Risks Attributed to Protected Cell - Not applicable

- D. Uncollectible Reinsurance
Not applicable
- E. Commutation of Reinsurance Reflected in Income and Expenses.
Not applicable
- F. Retroactive Reinsurance
Not applicable
- G. Reinsurance Accounted for as a Deposit
Not applicable
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
Not applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
Not applicable
- K. Reinsurance Credit
Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2023 were \$184.4 million. In calendar year 2024, \$64.8 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$106.9 million. Therefore, there has been a \$12.7 million favorable prior-year development from December 31, 2023 to December 31, 2024. The favorable development is principally from decreases in the estimates of loss and loss adjustment expenses for the following lines of business: Commercial Multi Peril, Reinsurance A - Property, and Auto Physical Damage. This change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

NOTE 26 Intercompany Pooling Arrangements

- A. The lead company, Ohio Farmers Insurance Company, and its property-casualty companies participate in a single 100% reinsurance pooling arrangement. The following companies are participants:

Company	NAIC Number	Percent
Ohio Farmers Insurance Company	24104	19.0%
Westfield Insurance Company	24112	54.0%
Westfield National Insurance Company	24120	13.0%
American Select Insurance Company	19992	5.0%
Old Guard Insurance Company	17558	9.0%
Westfield Champion Insurance Company	16447	0.0%
Westfield Premier Insurance Company	16450	0.0%
Westfield Select Insurance Company	17105	0.0%
Westfield Specialty Insurance Company	16992	0.0%
Westfield Superior Insurance Company	16449	0.0%
Westfield Touchstone Insurance Company	16448	0.0%

- B. Each participating company shares in all lines and types of business.
- C. Any cession to non-affiliated reinsurers is prior to the cession of pooling business from the affiliated pool member to the lead company.
- D. All pool members have contractual right of direct recovery from the non-affiliated reinsurer per the terms of such reinsurance agreements.
- E. No discrepancies exist between pooled business entries on the assumed and ceded reinsurance schedule of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants.
- F. The Provision for Reinsurance is recorded on a direct basis.
- G. Amounts due to/from the lead entity and pool participants as of December 31, 2024:

	Amount Receivable	Amount Payable
Ohio Farmers Insurance Company (lead entity)	\$ 38,323,716	\$ 34,607,947
Westfield Insurance Company	\$ 33,368,247	\$ -
Westfield National Insurance Company	\$ -	\$ 1,857,867
American Select Insurance Company	\$ -	\$ 1,918,421
Old Guard Insurance Company	\$ 1,239,700	\$ -
Westfield Champion Insurance Company	\$ -	\$ 2,353,125
Westfield Select Insurance Company	\$ -	\$ 3,091,354
Westfield Premier Insurance Company	\$ -	\$ 2,505,945
Westfield Superior Insurance Company	\$ -	\$ 3,643,583
Westfield Specialty Insurance Company	\$ -	\$ 22,313,307
Westfield Touchstone Insurance Company	\$ -	\$ 640,114

NOTE 27 Structured Settlements

- A. Reserves No Longer Carried

Reserves no longer carried by the Company due to purchased annuities with the claimant as payee and the extent to which the reporting entity is contingently liable for such amounts as of December 31, 2024

Loss Reserves Eliminated by Annuities	Unrecorded Loss Conting- encies
\$ 165,800	\$ 165,800

NOTES TO FINANCIAL STATEMENTS

B. Annuities Which Equal or Exceed 1% of Policyholders' Surplus

The Company has purchased annuities of which the claimant is payee but for which the Company is contingently liable. However, the total value of all annuities due from any single life insurer does not equal or exceed 1% of the Company's policyholder surplus.

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$ -
2. Date of the most recent evaluation of this liability	12/31/2024
3. Was anticipated investment income utilized in the calculation?	Yes [X] No []

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses for Workers' Compensation or any other line of business.

NOTE 33 Asbestos/Environmental Reserves

The Company's exposure to asbestos and environmental claims arises from general liability and commercial multiple peril lines of business. The Company tries to estimate the full impact of the asbestos and environmental exposure by establishing full case basis reserves on all known claims and computing incurred but not reported losses based on market share tempered by previous experience. In addition, reserves are held for future allocated loss adjustment expenses including coverage dispute costs.

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?
Yes (X) No ()

The Company's asbestos related losses (including coverage dispute costs) for each of the five most recent years were as follows after intercompany pooling:

(1) Direct

	2020	2021	2022	2023	2024
a. Beginning reserves:	\$ 2,127,136	\$ 1,929,872	\$ 1,652,491	\$ 1,376,313	\$ 1,141,206
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ 197,264	\$ 277,381	\$ 276,178	\$ 235,107	\$ 402,810
d. Ending reserves (a+b-c):	\$ 1,929,872	\$ 1,652,491	\$ 1,376,313	\$ 1,141,206	\$ 738,396

(2) Assumed Reinsurance

	2020	2021	2022	2023	2024
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	\$ -
d. Ending reserves (a+b-c):	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Net of Ceded Reinsurance

	2020	2021	2022	2023	2024
a. Beginning reserves:	\$ 2,127,136	\$ 1,929,872	\$ 1,652,491	\$ 1,376,313	\$ 1,141,206
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ 197,264	\$ 277,381	\$ 276,178	\$ 235,107	\$ 402,810
d. Ending reserves (a+b-c):	\$ 1,929,872	\$ 1,652,491	\$ 1,376,313	\$ 1,141,206	\$ 738,396

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):

(1) Direct Basis:	\$ 320,261
(2) Assumed Reinsurance Basis:	\$ -
(3) Net of Ceded Reinsurance Basis:	\$ 320,261

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

(1) Direct Basis:	\$ 138,963
(2) Assumed Reinsurance Basis:	\$ -
(3) Net of Ceded Reinsurance Basis:	\$ 138,963

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?

Yes (X) No ()

The Company's environmental related losses (including coverage dispute costs) for each of the five most recent years were as follows after intercompany pooling:

(1) Direct

	2020	2021	2022	2023	2024
a. Beginning reserves:	\$ 655,229	\$ 652,915	\$ 646,608	\$ 614,231	\$ 608,823

NOTES TO FINANCIAL STATEMENTS

b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ 2,314	\$ 6,307	\$ 32,377	\$ 5,408	\$ 4,682		
d. Ending reserves (a+b-c):	\$ 652,915	\$ 646,608	\$ 614,231	\$ 608,823	\$ 604,141		

(2) Assumed Reinsurance

	2020	2021	2022	2023	2024
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	\$ -
d. Ending reserves (a+b-c):	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Net of Ceded Reinsurance

	2020	2021	2022	2023	2024
a. Beginning reserves:	\$ 655,229	\$ 652,915	\$ 646,608	\$ 614,231	\$ 608,823
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ 2,314	\$ 6,307	\$ 32,377	\$ 5,408	\$ 4,682
d. Ending reserves (a+b-c):	\$ 652,915	\$ 646,608	\$ 614,231	\$ 608,823	\$ 604,141

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):

(1) Direct Basis:	\$ 431,231
(2) Assumed Reinsurance Basis:	\$ -
(3) Net of Ceded Reinsurance Basis:	\$ 431,231

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

(1) Direct Basis:	\$ 375,470
(2) Assumed Reinsurance Basis:	\$ -
(3) Net of Ceded Reinsurance Basis:	\$ 375,470

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
 GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

1.3 State Regulating? Ohio

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/31/2024

3.4 By what department or departments?
 Ohio

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11 sales of new business? Yes [] No [X]
 4.12 renewals? Yes [] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21 sales of new business? Yes [] No [X]
 4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
 If yes, complete and file the merger history data file with the NAIC. Yes [] No [X]

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,
 7.21 State the percentage of foreign control 0.0 %
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [X] No []
 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
 Ohio Farmers Insurance Company

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Ohio Farmers Insurance Company	Westfield Center, Ohio	YES	NO	NO	NO
Westfield Bancorp, Inc.	Westfield Center, Ohio	YES	NO	NO	NO
Westfield Bank, FSB	Westfield Center, Ohio	NO	YES	NO	NO

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [X] No []
 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [] N/A [X]
 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 KPMG LLP, 191 West Nationwide Blvd., Suite 500, Columbus, OH 43215

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
 10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
 10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
 10.6 If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Rachel Dolsky, FCAS, MAAA - KPMG LLP, 1601 Market Street, Philadelphia, PA 19103-2499

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 12.11 Name of real estate holding company ...
 12.12 Number of parcels involved 0
 12.13 Total book/adjusted carrying value \$ 0

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
 14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....	\$	0
20.12 To stockholders not officers.....	\$	0
20.13 Trustees, supreme or grand (Fraternal Only)	\$	0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....	\$	0
20.22 To stockholders not officers.....	\$	0
20.23 Trustees, supreme or grand (Fraternal Only)	\$	0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....	\$	0
21.22 Borrowed from others.....	\$	0
21.23 Leased from others	\$	0
21.24 Other	\$	0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$	\$	0
22.22 Amount paid as expenses	\$	0
22.23 Other amounts paid	\$	0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 1,521,504

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 The Company has no securities lending agreements as of December 31, 2024.

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 25.093 Total payable for securities lending reported on the liability page \$ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements	\$ 0
26.22 Subject to reverse repurchase agreements	\$ 0
26.23 Subject to dollar repurchase agreements	\$ 0
26.24 Subject to reverse dollar repurchase agreements	\$ 0
26.25 Placed under option agreements	\$ 0
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$ 0
26.27 FHLB Capital Stock	\$ 0
26.28 On deposit with states	\$ 4,939,150
26.29 On deposit with other regulatory bodies	\$ 0
26.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$ 0
26.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$ 0
26.32 Other	\$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108	Yes [] No []
27.42 Permitted accounting practice	Yes [] No []
27.43 Other accounting guidance	Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon	240 Greenwich St., New York, NY 10286

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Individuals designated by the Chief Investment Officer	I

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5 Investment Management Agreement (IMA) Filed
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?..... Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total	0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	452,732,223	410,113,568	(42,618,655)
31.2 Preferred stocks	0	0	0
31.3 Totals	452,732,223	410,113,568	(42,618,655)

31.4 Describe the sources or methods utilized in determining the fair values:
 Interactive Data Corp (IDC), Bloomberg Financial Services

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

 Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 1,148,994

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICES INC. ....	..... 633,642

41.1 Amount of payments for legal expenses, if any? \$ 890,684

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
FOX ROTHSCHILD LLP ....	..... 566,458

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$ 33,346

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Property Casualty Insurance Association ....	..... 17,662

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [] No [X]			
1.2	If yes, indicate premium earned on U. S. business only.	\$ 0			
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$ 0			
1.31	Reason for excluding				
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$ 0			
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$ 0			
1.6	Individual policies:	Most current three years: 1.61 Total premium earned\$ 0 1.62 Total incurred claims\$ 0 1.63 Number of covered lives0			
		All years prior to most current three years: 1.64 Total premium earned\$ 0 1.65 Total incurred claims\$ 0 1.66 Number of covered lives0			
1.7	Group policies:	Most current three years: 1.71 Total premium earned\$ 0 1.72 Total incurred claims\$ 0 1.73 Number of covered lives0			
		All years prior to most current three years: 1.74 Total premium earned\$ 0 1.75 Total incurred claims\$ 0 1.76 Number of covered lives0			
2.	Health Test:	<table border="0"> <tr> <td style="width: 100px;"></td> <td style="width: 100px; text-align: center;">1 Current Year</td> <td style="width: 100px; text-align: center;">2 Prior Year</td> </tr> </table>		1 Current Year	2 Prior Year
	1 Current Year	2 Prior Year			
2.1	Premium Numerator	0			
2.2	Premium Denominator	264,898,043			
2.3	Premium Ratio (2.1/2.2)	0.000			
2.4	Reserve Numerator	0			
2.5	Reserve Denominator	345,890,397			
2.6	Reserve Ratio (2.4/2.5)	0.000			
3.1	Did the reporting entity issue participating policies during the calendar year?	Yes [X] No []			
3.2	If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:	3.21 Participating policies\$ 28,210 3.22 Non-participating policies\$ 227,756,223			
4.	For mutual reporting Entities and Reciprocal Exchanges only:				
4.1	Does the reporting entity issue assessable policies?	Yes [] No [X]			
4.2	Does the reporting entity issue non-assessable policies?	Yes [X] No []			
4.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders?	% 0.0			
4.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$ 0			
5.	For Reciprocal Exchanges Only:				
5.1	Does the Exchange appoint local agents?	Yes [] No []			
5.2	If yes, is the commission paid:	5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A [] 5.22 As a direct expense of the exchange..... Yes [] No [] N/A []			
5.3	What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?				
5.4	Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?	Yes [] No []			
5.5	If yes, give full information				

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
 Reinsurance protection was provided by two agreements: the Multiple Line Excess of Loss with three layers (\$3.5M x \$4M, \$7.5M x \$7.5M and \$10M x \$15M); and the Casualty Clash and Contingency Excess with two layers (\$15M x \$25M and \$30M x \$40M). These two contracts total \$66M above a \$4M retention per occurrence.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 The modeled all perils probable maximum loss at the 250-year return time is \$566M. This is based on AIR Touchstone v10.0 and includes hurricane, earthquake, and severe convective storm. The locations of concentrations are FL, TX, GA, and NC for hurricane; OH, PA, and MN for severe convective storm; and FL, TX, and CA for earthquake. The reinsurance broker, Aon, models the insured exposures on the Company's behalf.

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
 The 2024 excess catastrophe program consists of \$225 million excess a \$75 million retention covering the admitted Standard Lines portfolio. An additional \$250 million in limit is also available to cover this portfolio.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [] No []

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [] No []

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 1

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No []

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No []

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No []

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No []

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No []

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No []
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No []
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No []

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]

11.2 If yes, give full information
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
12.11 Unpaid losses \$ 0
12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$ 0

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. \$ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
12.41 From 0.0 %
12.42 To..... 0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:
12.61 Letters of Credit \$ 0
12.62 Collateral and other funds..... \$ 0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 5,000,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [X] No []

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 5

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Ohio Farmers Insurance Company and its insurance subsidiaries are covered under each applicable reinsurance contract, as necessary.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [X] No []

14.5 If the answer to 14.4 is no, please explain:
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

15.2 If yes, give full information
.....

16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	.0	0	0	0	0
16.12 Products .....	.0	0	0	0	0
16.13 Automobile .....	.0	0	0	0	0
16.14 Other*	0	0	0	0	0

* Disclose type of coverage:
.....

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$ 0
17.12 Unfunded portion of Interrogatory 17.11 \$ 0
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11....\$ 0
17.14 Case reserves portion of Interrogatory 17.11 \$ 0
17.15 Incurred but not reported portion of Interrogatory 17.11 \$ 0
17.16 Unearned premium portion of Interrogatory 17.11 \$ 0
17.17 Contingent commission portion of Interrogatory 17.11 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$ 0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2024	2 2023	3 2022	4 2021	5 2020
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	153,756,109	129,454,828	104,951,289	64,419,779	53,051,364
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	78,208,294	64,378,639	50,961,434	36,505,265	33,082,166
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	228,881,480	184,886,193	143,695,794	85,574,798	66,518,084
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	37,995,152	8,775,521	7,868,907	6,662,677	6,506,101
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	11,127,085	14,883,806	11,150,169	10,005,785	6,154,580
6. Total (Line 35)	509,968,120	402,378,988	318,627,593	203,168,304	165,312,295
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	86,574,367	76,471,420	66,480,101	54,310,820	51,575,426
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	49,000,723	45,999,693	38,806,291	33,612,540	32,693,509
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	97,283,381	88,614,760	77,293,574	68,278,958	64,101,981
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	37,938,049	8,726,218	7,835,590	6,653,279	6,505,373
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	11,127,085	14,883,806	11,150,169	10,005,785	6,154,580
12. Total (Line 35)	281,923,605	234,695,898	201,565,725	172,861,382	161,030,869
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	280,067	(21,298,083)	(20,974,553)	(7,838,849)	511,830
14. Net investment gain (loss) (Line 11)	22,446,174	17,989,196	24,861,619	28,267,493	22,665,642
15. Total other income (Line 15)	(214,352)	(134,254)	58,709	(74,446)	(233,737)
16. Dividends to policyholders (Line 17)	8,106	2,534	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	4,145,066	(628,446)	(701,556)	1,341,276	2,278,176
18. Net income (Line 20)	18,358,717	(2,817,229)	4,647,331	19,012,922	20,665,559
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	656,960,547	593,540,120	572,006,749	558,721,994	523,694,745
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	20,423,679	16,791,452	14,363,921	9,336,634	8,853,899
20.2 Deferred and not yet due (Line 15.2)	75,788,350	59,565,563	53,634,554	48,811,718	45,454,536
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	382,964,216	338,975,290	306,921,796	279,780,751	265,109,517
22. Losses (Page 3, Line 1)	172,124,217	148,383,478	139,665,144	127,647,864	119,107,819
23. Loss adjustment expenses (Page 3, Line 3)	37,818,962	36,047,038	34,782,610	35,204,336	36,122,626
24. Unearned premiums (Page 3, Line 9)	135,947,219	118,921,655	102,050,568	86,463,835	79,775,488
25. Capital paid up (Page 3, Lines 30 & 31)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	273,996,331	254,564,830	265,084,953	278,941,243	258,585,228
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	34,726,217	18,881,557	16,807,863	15,859,153	14,448,316
Risk-Based Capital Analysis					
28. Total adjusted capital	273,996,331	254,564,830	265,084,953	278,941,243	258,585,228
29. Authorized control level risk-based capital	41,493,903	34,412,470	23,317,144	23,156,564	21,672,560
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	81.4	81.9	83.0	78.0	75.1
31. Stocks (Lines 2.1 & 2.2)	18.1	16.2	15.3	21.3	24.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	0.5	1.9	1.7	0.7	0.9
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in Parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	3,363,102	6,689,256	(19,030,457)	900,964	2,211,650
52. Dividends to stockholders (Line 35)	(3,000,000)	(15,000,000)	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38)	19,431,501	(10,520,123)	(13,856,290)	20,356,015	22,775,106
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	54,577,257	37,482,079	36,971,333	31,643,433	31,340,369
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	32,970,559	32,081,896	25,635,763	17,268,897	14,304,494
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	113,343,821	135,519,008	62,422,665	37,670,951	41,172,628
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	2,802,600	1,633,092	(11,147)	(96,322)	399,129
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	1,426,364	3,349,257	6,432,091	4,444,231	2,457,503
59. Total (Line 35)	205,120,601	210,065,333	131,450,706	90,931,190	89,674,123
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	34,901,045	30,524,185	33,859,900	31,002,388	31,127,396
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	21,721,758	24,397,386	21,742,690	16,862,107	14,292,222
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	65,033,550	72,986,517	48,315,226	34,820,619	40,874,336
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	2,802,600	1,633,092	(11,147)	(96,322)	399,129
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	1,426,364	3,349,257	6,432,091	4,444,231	2,457,503
65. Total (Line 35)	125,885,317	132,890,438	110,338,761	87,033,023	89,150,586
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	56.5	65.0	65.8	57.5	54.2
68. Loss expenses incurred (Line 3)	8.2	9.4	9.3	9.9	11.1
69. Other underwriting expenses incurred (Line 4)	35.2	35.3	36.2	37.3	34.3
70. Net underwriting gain (loss) (Line 8)	0.1	(9.8)	(11.3)	(4.7)	0.3
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	33.1	32.9	33.3	35.9	34.4
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	64.7	74.4	75.1	67.4	65.3
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	102.9	92.2	76.0	62.0	62.3
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(13,867)	(13,089)	(10,045)	(7,176)	(6,826)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(5.4)	(4.9)	(3.6)	(2.8)	(2.9)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(19,558)	(16,738)	(13,493)	(12,843)	(8,373)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(7.4)	(6.0)	(5.2)	(5.4)	(4.0)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes No

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.....	XXX.....	XXX.....	XXX.....	1,356	57	156	18	324	0	.286	1,761	XXX.....	
2. 2015.....	166,214	9,002	157,212	84,030	4,323	6,076	437	12,893	11	3,494	98,228	XXX.....	
3. 2016.....	169,823	9,024	160,799	87,415	4,459	6,204	631	12,542	5	3,622	101,066	XXX.....	
4. 2017.....	174,490	9,338	165,152	94,715	1,881	6,007	109	14,628	8	4,000	113,352	XXX.....	
5. 2018.....	175,166	9,638	165,528	96,863	3,524	6,006	81	13,612	8	4,803	112,868	XXX.....	
6. 2019.....	173,548	9,391	164,157	93,109	3,133	5,097	173	12,841	21	4,931	107,721	XXX.....	
7. 2020.....	170,093	9,294	160,798	87,449	4,605	3,678	82	11,399	25	4,048	97,815	XXX.....	
8. 2021.....	176,486	10,313	166,173	88,908	3,630	3,117	112	11,209	17	5,401	99,475	XXX.....	
9. 2022.....	205,117	19,138	185,979	108,208	6,355	2,384	189	11,936	54	6,034	115,930	XXX.....	
10. 2023.....	250,897	33,073	217,825	116,368	4,368	1,301	85	12,841	122	5,476	125,935	XXX.....	
11. 2024	308,407	43,509	264,898	73,158	2,323	451	41	9,744	39	3,253	80,950	XXX	
12. Totals	XXX	XXX	XXX	931,580	38,658	40,478	1,958	123,969	310	45,349	1,055,102	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior.....	5,329	2,412	1,721	51	0	0	1,659	2	.558	0	.0	6,802	0			
2. 2015.....	593	142	633	59	0	0	.401	5	111	0	.0	1,532	0			
3. 2016.....	507	129	.805	59	0	0	.517	5	121	0	.0	1,757	0			
4. 2017.....	794	62	.908	65	0	0	.632	5	159	0	.0	2,362	0			
5. 2018.....	1,453	228	1,323	85	0	0	.844	6	303	0	.0	3,604	0			
6. 2019.....	1,661	351	2,023	211	0	0	.977	15	319	0	.0	4,403	0			
7. 2020.....	2,106	49	2,882	307	0	0	1,142	23	443	0	.0	6,194	0			
8. 2021.....	3,917	.845	6,234	.673	0	0	2,063	44	676	0	.0	11,329	0			
9. 2022.....	9,866	1,474	15,297	3,261	0	0	4,026	.242	1,772	0	.0	25,984	0			
10. 2023.....	16,630	5,137	29,259	6,639	1	0	6,409	.467	2,901	0	.0	42,956	0			
11. 2024	27,512	5,311	81,535	13,311	5	0	9,128	792	4,255	0	0	103,021	0			
12. Totals	70,368	16,140	142,618	24,722	6	0	27,799	1,604	11,618	0	0	209,943	0			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	4,587	2,215
2. 2015.....	104,737	4,977	99,760	.63.0	55.3	.63.5	0	0	9.0	1,024	508
3. 2016.....	108,111	5,288	102,823	.63.7	58.6	.63.9	0	0	9.0	1,123	634
4. 2017.....	117,843	2,129	115,714	.67.5	22.8	.70.1	0	0	9.0	1,575	786
5. 2018.....	120,404	3,932	116,472	.68.7	40.8	.70.4	0	0	9.0	2,463	1,141
6. 2019.....	116,027	3,903	112,124	.66.9	41.6	.68.3	0	0	9.0	3,122	1,281
7. 2020.....	109,100	5,091	104,009	.64.1	54.8	.64.7	0	0	9.0	4,632	1,562
8. 2021.....	116,124	5,320	110,804	.65.8	51.6	.66.7	0	0	9.0	8,634	2,695
9. 2022.....	153,489	11,575	141,914	.74.8	60.5	.76.3	0	0	9.0	20,428	5,556
10. 2023.....	185,710	16,818	168,891	.74.0	50.9	.77.5	0	0	9.0	34,113	8,844
11. 2024	205,787	21,816	183,971	.66.7	50.1	.69.4	0	0	9.0	90,424	12,597
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	172,124	37,819

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	11 One Year	12 Two Year
1. Prior.....	80,698	77,903	79,125	76,975	75,737	75,255	74,469	74,226	73,889	73,339	(550)	(887)
2. 2015.....	89,968	87,238	87,507	87,969	87,749	87,146	87,181	86,955	86,828	86,767	(61)	(188)
3. 2016.....	XXX.....	93,888	92,906	92,830	91,789	90,670	89,845	89,623	90,253	90,165	(87)	543
4. 2017.....	XXX.....	XXX.....	107,700	105,558	104,215	102,572	101,906	101,525	101,107	100,934	(173)	(591)
5. 2018.....	XXX.....	XXX.....	XXX.....	106,717	106,843	106,032	104,124	103,461	102,619	102,565	(54)	(897)
6. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	106,241	104,073	102,207	100,310	99,689	98,984	(704)	(1,326)
7. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	98,545	97,386	94,700	92,897	92,192	(705)	(2,508)
8. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	107,252	103,523	100,350	98,936	(1,414)	(4,587)
9. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	137,377	130,981	128,260	(2,721)	(9,118)
10. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	160,669	153,271	(7,398)	XXX.....
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	170,011	XXX	XXX
										12. Totals	(13,867)	(19,558)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024		
1. Prior.....	000.....	23,505	41,647	51,247	56,292	58,776	61,767	63,874	65,658	67,095	XXX.....	XXX.....
2. 2015.....	41,029	57,990	68,466	76,742	81,325	82,661	83,851	84,653	85,115	85,346	XXX.....	XXX.....
3. 2016.....	XXX.....	40,574	60,468	72,745	79,937	83,287	84,888	86,361	87,945	88,530	XXX.....	XXX.....
4. 2017.....	XXX.....	XXX.....	45,890	71,886	84,096	90,061	93,548	96,742	98,132	98,732	XXX.....	XXX.....
5. 2018.....	XXX.....	XXX.....	XXX.....	47,315	73,608	84,100	90,619	95,570	97,561	99,264	XXX.....	XXX.....
6. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	49,678	71,812	81,869	88,814	93,371	94,900	XXX.....	XXX.....
7. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	49,025	69,740	78,427	83,099	86,441	XXX.....	XXX.....
8. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	45,983	73,468	81,287	88,283	XXX.....	XXX.....
9. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	59,945	93,180	104,048	XXX.....	XXX.....
10. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	80,623	113,216	XXX.....	XXX.....
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,245	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										10
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	2024	
1. Prior.....	37,955	26,406	21,749	15,801	11,435	9,155	7,321	5,685	4,676	3,327	
2. 2015.....	25,187	13,938	10,079	5,750	3,854	2,817	2,047	1,623	1,236	970	
3. 2016.....	XXX.....	28,471	16,277	10,711	6,277	4,096	2,867	1,914	1,585	1,258	
4. 2017.....	XXX.....	XXX.....	38,641	19,780	11,457	6,832	4,230	2,588	2,008	1,470	
5. 2018.....	XXX.....	XXX.....	XXX.....	37,383	19,121	12,376	6,971	4,354	2,837	2,075	
6. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	37,913	19,301	11,619	7,020	4,310	2,774	
7. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	33,755	17,183	9,964	6,138	3,694	
8. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	43,019	18,059	11,414	7,581	
9. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	56,074	26,275	15,819	
10. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	59,809	28,562	
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,560	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
		Active	Written	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	
1. Alabama	AL	32,730	35,210	0	0	2,857	13,100	0	0
2. Alaska	AK	0	0	0	0	0	0	0	0
3. Arizona	AZ	6,271,863	5,171,751	0	669,047	2,040,922	2,633,609	652	0
4. Arkansas	AR	1,309	1,240	0	0	62	394	0	0
5. California	CA	0	0	0	0	0	0	0	0
6. Colorado	CO	10,657,888	9,504,682	0	2,442,421	4,334,280	4,742,451	15,645	0
7. Connecticut	CT	0	0	0	0	0	0	0	0
8. Delaware	DE	1,715,509	1,508,005	0	554,673	672,955	1,906,234	4,365	0
9. District of Columbia	DC	0	0	0	0	0	0	0	0
10. Florida	FL	0	0	0	0	0	0	0	0
11. Georgia	GA	12,273,182	10,463,527	0	6,128,196	6,957,647	6,671,127	10,341	0
12. Hawaii	HI	0	0	0	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0	0	0	0
14. Illinois	IL	20,985,178	20,464,293	0	13,422,082	18,214,552	14,816,810	32,552	0
15. Indiana	IN	21,383,799	17,683,703	0	7,643,730	11,317,207	7,512,303	16,108	0
16. Iowa	IA	4,071,534	3,553,207	0	501,485	825,131	1,294,643	5,192	0
17. Kansas	KS	0	0	0	0	(681)	0	0	0
18. Kentucky	KY	6,870,031	6,436,301	0	3,482,903	4,495,770	2,896,696	1,105	0
19. Louisiana	LA	0	0	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0	0	0
21. Maryland	MD	6,473,129	5,910,524	0	1,968,347	3,035,818	4,084,884	3,954	0
22. Massachusetts	MA	0	0	0	0	0	0	0	0
23. Michigan	MI	12,052,569	10,492,657	0	2,705,468	3,092,408	4,900,423	28,485	0
24. Minnesota	MN	0	0	0	0	(9)	13	0	0
25. Mississippi	MS	0	0	0	0	(14)	88	0	0
26. Missouri	MO	0	0	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0	0	0
29. Nevada	NV	8,544	4,824	0	0	2,615	2,964	0	0
30. New Hampshire	NH	0	0	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0	0	0
32. New Mexico	NM	5,253,661	5,107,457	0	1,797,289	2,123,245	1,979,156	6,885	0
33. New York	NY	0	0	0	0	0	0	0	0
34. North Carolina	NC	6,798,771	6,054,872	0	1,457,892	2,746,532	2,805,951	2,075	0
35. North Dakota	ND	0	0	0	0	0	0	0	0
36. Ohio	OH	60,544,329	50,005,514	0	21,125,546	23,038,272	22,851,553	91,529	0
37. Oklahoma	OK	0	0	0	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0	0	0	0
39. Pennsylvania	PA	17,042,980	15,576,046	0	4,923,953	8,150,628	9,424,425	52,238	0
40. Rhode Island	RI	0	0	0	0	0	0	0	0
41. South Carolina	SC	5,130,973	4,567,546	0	3,286,009	3,973,767	2,232,193	2,753	0
42. South Dakota	SD	0	0	0	0	0	0	0	0
43. Tennessee	TN	13,643,878	12,165,431	0	3,172,750	5,465,265	5,035,425	20,133	0
44. Texas	TX	754	606	0	0	177	126	0	0
45. Utah	UT	0	0	0	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0	0	0	0
47. Virginia	VA	3,381,715	3,149,159	0	944,163	1,574,869	1,700,533	9,231	0
48. Washington	WA	0	0	0	0	0	0	0	0
49. West Virginia	WV	10,635,468	9,601,318	0	1,492,797	4,715,201	5,464,913	1,725	0
50. Wisconsin	WI	2,554,640	2,517,294	8,106	1,416,624	2,106,605	1,624,134	2,145	0
51. Wyoming	WY	0	0	0	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0	0	0	0
58. Aggregate other alien ..	OT	0	0	0	0	0	0	0	0
59. Totals	XXX	227,784,434	199,975,167	8,106	79,135,375	108,886,081	104,594,148	307,114	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 31
 2. R - Registered - Non-domiciled RRGs..... 0
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state
 (other than their state of domicile - see DSLI)..... 1
 4. Q - Qualified - Qualified or accredited reinsurer..... 0
 5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities
 authorized to write surplus lines in the state of domicile..... 0
 6. N - None of the above - Not allowed to write business in the state..... 25

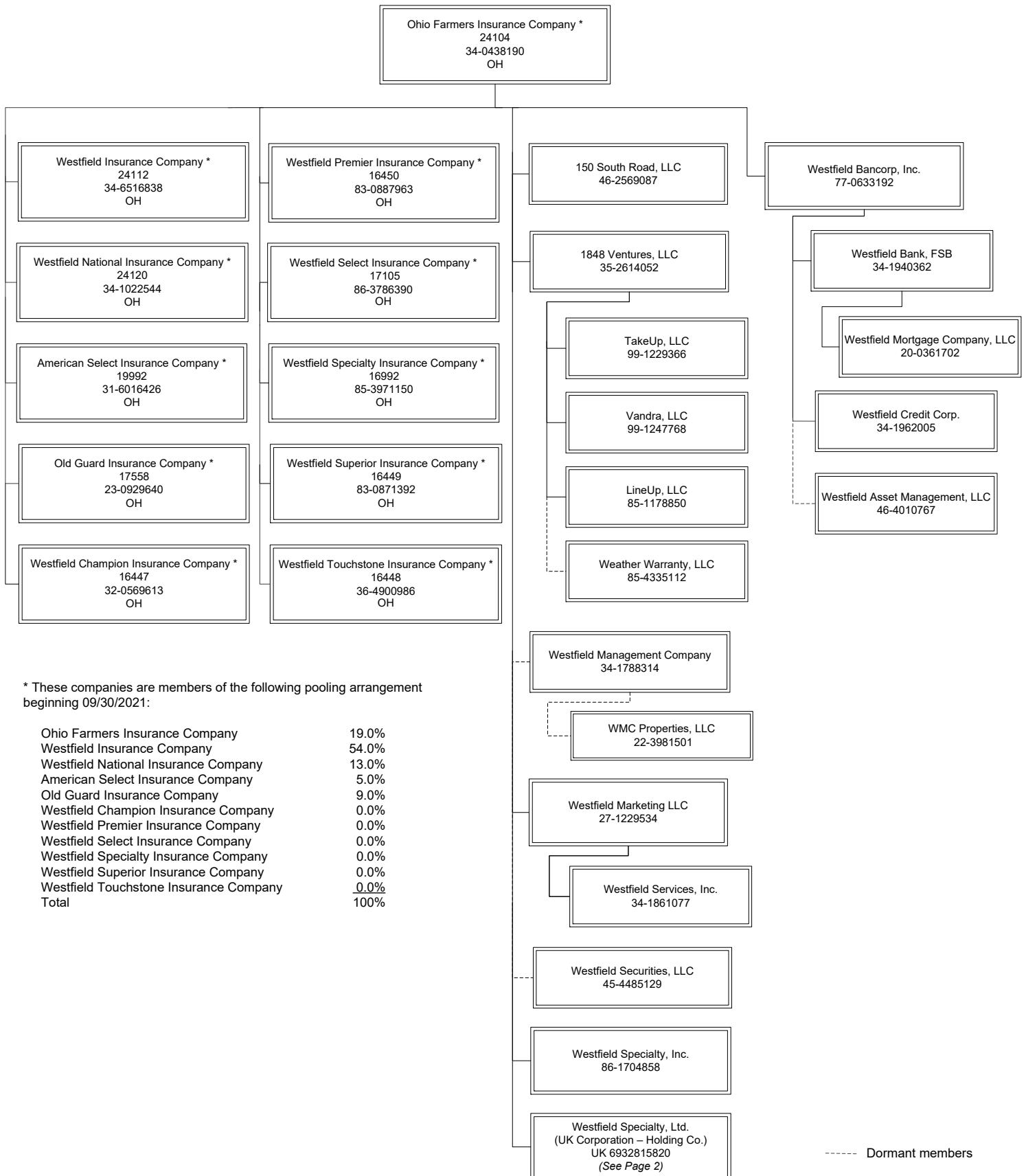
(b) Explanation of basis of allocation of premiums by states, etc.

Inland Marine and Other Accident and Health - Residence of Insured All Other Lines - Location of Risk

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

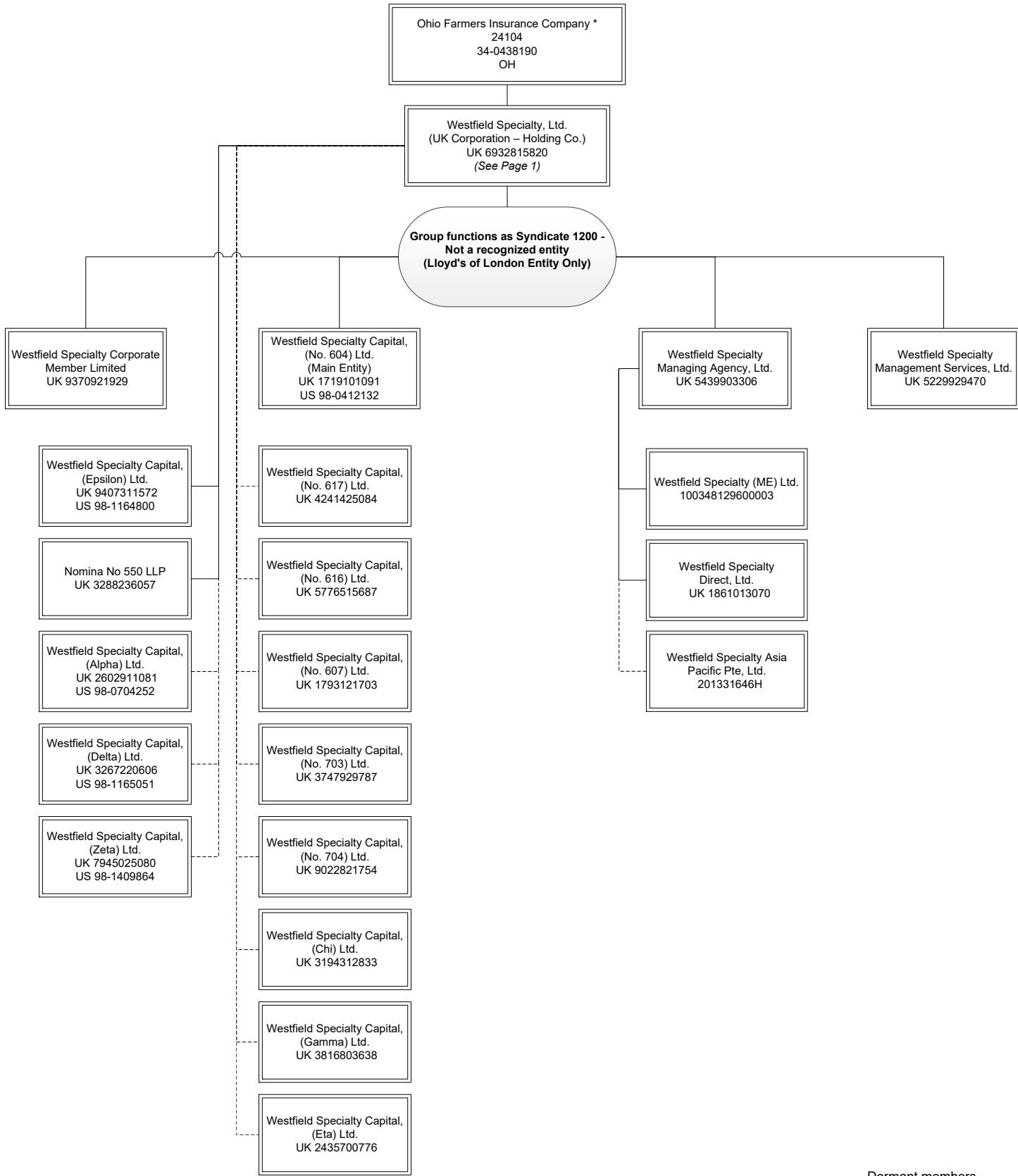
PART 1 – ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART (cont.)



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
OVERFLOW PAGE FOR WRITE-INS

NONE