



ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2024  
OF THE CONDITION AND AFFAIRS OF THE  
INTEGRITY INSURANCE COMPANY

NAIC Group Code.....0267,.....0267..... NAIC Company Code.....14303..... Employer's ID Number.....39-0367560.....  
(Current) (Prior)  
Organized under the Laws of.....OH.....State of Domicile or Port of Entry.....OH.....  
Country of Domicile.....US.....  
Incorporated/Organized.....07/28/1933.....Commenced Business.....10/03/1933.....  
Statutory Home Office.....671 South High Street.....Columbus, OH, US 43206-1066.....  
Main Administrative Office.....671 South High Street.....  
Columbus, OH, US 43206-1066.....614-445-2900.....  
(Telephone)  
Mail Address.....671 South High Street.....Columbus, OH, US 43206-1066.....  
Primary Location of Books and  
Records.....671 South High Street.....  
Columbus, OH, US 43206-1066.....614-445-2900.....  
(Telephone)  
Internet Website Address.....www.integrityinsurance.com.....  
Statutory Statement Contact.....William Charles Thorsberg.....614-445-2900.....  
(Telephone)  
thorsbergw@grangeinsurance.com.....  
(E-Mail) (Fax)

OFFICERS

JOHN (NMN) AMMENDOLA, PRESIDENT & CEO..... BETH WILLIAMS MURPHY, EVP & SECRETARY.....  
CHERYL MCRAE LEBENS#, EVP & CFO.....

DIRECTORS OR TRUSTEES

JOHN (NMN) AMMENDOLA..... KATHIE JANE ANDRADE.....  
ANNA HOLLIDAY BENSON#..... JAMES MARTIN BENSON.....  
MARK LEWIS BOXER..... PHILIP NELSON DAVIS#.....  
MICHAEL DESMOND FRAIZER..... ROBERT ENLOW HOYT.....  
CHERYL MCRAE LEBENS#..... MARY MARNETTE PERRY.....  
THOMAS SIMRALL STEWART..... CHRISTIANNA (NMN) WOOD.....

State of OH.....  
County of Franklin..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x x x   
JOHN (NMN) AMMENDOLA BETH WILLIAMS MURPHY CHERYL MCRAE LEBENS  
PRESIDENT & CEO EVP & SECRETARY EVP & CFO

Subscribed and sworn to before me  
this 18 day of  
February, 2025  
x   
a. Is this an original filing? Yes  
b. If no:  
1. State the amendment number: \_\_\_\_\_  
2. Date filed: \_\_\_\_\_  
3. Number of pages attached: \_\_\_\_\_



TERESA J BURCHWELL  
Notary Public  
State of Ohio  
My Comm. Expires  
April 28, 2027

ASSETS

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1.	Bonds (Schedule D).....	79,452,992		79,452,992	85,140,533
2.	Stocks (Schedule D):				
	2.1 Preferred stocks.....				
	2.2 Common stocks.....	17,282,995		17,282,995	21,744,605
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens.....				
	3.2 Other than first liens.....				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less \$..... encumbrances).....				
	4.2 Properties held for the production of income (less \$..... encumbrances).....				
	4.3 Properties held for sale (less \$..... encumbrances).....				
5.	Cash (\$....., Schedule E - Part 1), cash equivalents (\$.....1,705,451, Schedule E - Part 2) and short-term investments (\$....., Schedule DA).....	1,705,451		1,705,451	3,374,326
6.	Contract loans (including \$..... premium notes).....				
7.	Derivatives (Schedule DB).....				
8.	Other invested assets (Schedule BA).....				
9.	Receivables for securities.....				7,725
10.	Securities lending reinvested collateral assets (Schedule DL).....				
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	98,441,438		98,441,438	110,267,189
13.	Title plants less \$..... charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	475,093		475,093	573,658
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection.....	13,684,013	83,420	13,600,593	13,970,510
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....22,960 earned but unbilled premiums).....	22,960		22,960	39,163
	15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers.....	(5,468)		(5,468)	140,611
	16.2 Funds held by or deposited with reinsured companies.....	404,557		404,557	
	16.3 Other amounts receivable under reinsurance contracts.....				
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....	694,602		694,602	2,533,793
18.2	Net deferred tax asset.....	1,571,893	59,760	1,512,133	1,510,924
19.	Guaranty funds receivable or on deposit.....				
20.	Electronic data processing equipment and software.....				
21.	Furniture and equipment, including health care delivery assets (\$.....).....				
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....				2,779,200
24.	Health care (\$.....) and other amounts receivable.....				
25.	Aggregate write-ins for other-than-invested assets.....	59,150		59,150	141,618
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	115,348,239	143,180	115,205,059	131,956,666
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28.	Total (Lines 26 and 27).....	115,348,239	143,180	115,205,059	131,956,666
Details of Write-Ins					
1101.	.....				
1102.	.....				
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	Misc. Assets.....				89,451
2502.	Equities in Pools.....	59,150		59,150	52,167
2503.	.....				
2598.	Summary of remaining write-ins for Line 25 from overflow page.....				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	59,150		59,150	141,618

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Year	Prior Year
1.	Losses (Part 2A, Line 35, Column 8) .....	30,747,773	32,476,749
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....		
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	5,671,422	5,727,246
4.	Commissions payable, contingent commissions and other similar charges .....	938,809	418,812
5.	Other expenses (excluding taxes, licenses and fees) .....	920,598	1,017,155
6.	Taxes, licenses and fees (excluding federal and foreign income taxes) .....	687,418	807,902
7.1	Current federal and foreign income taxes (including \$.....(29,474) on realized capital gains (losses)) .....		
7.2	Net deferred tax liability .....		
8.	Borrowed money \$..... and interest thereon \$..... .....		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....52,376,810 and including warranty reserves of \$..... and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act) .....	27,356,937	27,761,098
10.	Advance premium .....	487,165	411,301
11.	Dividends declared and unpaid:		
11.1	Stockholders .....		
11.2	Policyholders .....	278,064	251,800
12.	Ceded reinsurance premiums payable (net of ceding commissions) .....	422,023	3,631,359
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	(2,185,594)	
14.	Amounts withheld or retained by company for account of others .....	813,133	1,211,881
15.	Remittances and items not allocated .....		
16.	Provision for reinsurance (including \$..... certified) (Schedule F, Part 3 Column 78) .....	246,984	256,595
17.	Net adjustments in assets and liabilities due to foreign exchange rates .....		
18.	Drafts outstanding .....		
19.	Payable to parent, subsidiaries and affiliates .....	404,356	
20.	Derivatives .....		
21.	Payable for securities .....		
22.	Payable for securities lending .....		
23.	Liability for amounts held under uninsured plans .....		
24.	Capital notes \$..... and interest thereon \$..... .....		
25.	Aggregate write-ins for liabilities .....	828,695	99,365
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	67,617,782	74,071,263
27.	Protected cell liabilities .....		
28.	Total liabilities (Lines 26 and 27) .....	67,617,782	74,071,263
29.	Aggregate write-ins for special surplus funds .....	1,000,000	1,000,000
30.	Common capital stock .....	5,000,000	5,000,000
31.	Preferred capital stock .....		
32.	Aggregate write-ins for other-than-special surplus funds .....		
33.	Surplus notes .....		
34.	Gross paid in and contributed surplus .....		
35.	Unassigned funds (surplus) .....	41,587,277	51,885,403
36.	Less treasury stock, at cost:		
36.1	shares common (value included in Line 30 \$.....) .....		
36.2	shares preferred (value included in Line 31 \$.....) .....		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	47,587,277	57,885,403
38.	Totals (Page 2, Line 28, Col. 3) .....	115,205,059	131,956,666
Details of Write-Ins			
2501.	Suspense .....		
2502.	Misc Liabilities .....	828,695	99,365
2503.	.....		
2598.	Summary of remaining write-ins for Line 25 from overflow page .....		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	828,695	99,365
2901.	Guarantee Fund for Non-Assessability .....	1,000,000	1,000,000
2902.	.....		
2903.	.....		
2998.	Summary of remaining write-ins for Line 29 from overflow page .....		
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	1,000,000	1,000,000
3201.	.....		
3202.	.....		
3203.	.....		
3298.	Summary of remaining write-ins for Line 32 from overflow page .....		
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) .....		

STATEMENT OF INCOME

		1	2
		Current Year	Prior Year
Underwriting Income			
1. Premiums earned (Part 1, Line 35, Column 4)		58,994,963	59,439,617
Deductions:			
2. Losses incurred (Part 2, Line 35, Column 7)		34,364,568	45,502,998
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		5,933,783	6,150,359
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)		17,571,824	17,389,130
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)		57,870,174	69,042,487
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)		1,124,789	(9,602,870)
Investment Income			
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)		7,273,288	2,100,616
10. Net realized capital gains (losses) less capital gains tax of \$.....(29,474) (Exhibit of Capital Gains (Losses))		(110,878)	(12,815)
11. Net investment gain (loss) (Lines 9 + 10)		7,162,410	2,087,801
Other Income			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$..... amount charged off \$.....449,200)		(449,200)	(289,172)
13. Finance and service charges not included in premiums		492,238	527,807
14. Aggregate write-ins for miscellaneous income		113,354	542,672
15. Total other income (Lines 12 through 14)		156,392	781,307
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)		8,443,591	(6,733,762)
17. Dividends to policyholders		233,352	278,719
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)		8,210,239	(7,012,481)
19. Federal and foreign income taxes incurred		(665,128)	
20. Net income (Line 18 minus Line 19) (to Line 22)		8,875,367	(7,012,481)
Capital and Surplus Account			
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)		57,885,403	64,592,739
22. Net income (from Line 20)		8,875,367	(7,012,481)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....		(4,461,609)	567,554
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax		(1,486,802)	1,508,098
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)		1,765,307	(1,647,530)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		9,611	(122,977)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders		(15,000,000)	
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards to policyholders (Lines 22 through 37)		(10,298,126)	(6,707,336)
39. Surplus as regards to policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)		47,587,277	57,885,403
Details of Write-Ins			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Misc. Income		113,354	542,672
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		113,354	542,672
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

		1	2
		Current Year	Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance .....	56,120,747	60,410,147
2.	Net investment income .....	7,646,780	2,537,706
3.	Miscellaneous income .....	(248,165)	781,307
4.	Total (Lines 1 to 3) .....	63,519,362	63,729,160
5.	Benefit and loss related payments .....	35,947,464	43,778,629
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7.	Commissions, expenses paid and aggregate write-ins for deductions .....	23,258,475	23,988,448
8.	Dividends paid to policyholders .....	207,088	254,822
9.	Federal and foreign income taxes paid (recovered) net of \$(29,474) tax on capital gains (losses) .....	(2,533,791)	(931,131)
10.	Total (Lines 5 through 9) .....	56,879,237	67,090,768
11.	Net cash from operations (Line 4 minus Line 10) .....	6,640,125	(3,361,608)
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds .....	15,697,893	9,296,166
12.2	Stocks .....		
12.3	Mortgage loans .....		
12.4	Real estate .....		
12.5	Other invested assets .....		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments .....		
12.7	Miscellaneous proceeds .....	7,725	—
12.8	Total investment proceeds (Lines 12.1 to 12.7) .....	15,705,618	9,296,166
13.	Cost of investments acquired (long-term only):		
13.1	Bonds .....	10,425,632	6,941,624
13.2	Stocks .....		
13.3	Mortgage loans .....		
13.4	Real estate .....		
13.5	Other invested assets .....		
13.6	Miscellaneous applications .....	—	7,725
13.7	Total investments acquired (Lines 13.1 to 13.6) .....	10,425,632	6,949,349
14.	Net increase / (decrease) in contract loans and premium notes .....		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	5,279,986	2,346,817
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes .....		
16.2	Capital and paid in surplus, less treasury stock .....	—	—
16.3	Borrowed funds .....		
16.4	Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5	Dividends to stockholders .....	15,000,000	
16.6	Other cash provided (applied) .....	1,411,014	2,527,989
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(13,588,986)	2,527,989
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(1,668,875)	1,513,198
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year .....	3,374,326	1,861,128
19.2	End of year (Line 18 plus Line 19.1) .....	1,705,451	3,374,326

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....		
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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	535,055	289,209	292,613	531,651
2.1	Allied lines	274,814	153,702	152,120	276,396
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril	701,791	313,260	353,542	661,509
4.	Homeowners multiple peril	14,088,538	8,751,341	8,954,904	13,884,974
5.1	Commercial multiple peril (non-liability portion)	4,280,348	2,366,227	2,209,601	4,436,974
5.2	Commercial multiple peril (liability portion)	3,091,999	1,236,901	1,255,022	3,073,878
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine	310,065	173,417	159,968	323,514
9.2	Pet insurance plans				
10.	Financial guaranty				
11.1	Medical professional liability – occurrence				
11.2	Medical professional liability – claims-made				
12.	Earthquake	62,055	40,609	41,085	61,579
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health (group and individual)				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	1,430,827	717,452	618,690	1,529,588
17.1	Other liability – occurrence	1,131,961	659,288	688,222	1,103,027
17.2	Other liability – claims-made	531	953	233	1,251
17.3	Excess workers' compensation				
18.1	Products liability—occurrence	5,927	2,195	2,890	5,232
18.2	Products liability—claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	201,089	87,336	75,666	212,759
19.2	Other private passenger auto liability	11,442,471	4,446,283	4,067,953	11,820,801
19.3	Commercial auto no-fault (personal injury protection)	107,815	46,988	49,642	105,161
19.4	Other commercial auto liability	4,867,241	2,258,068	2,294,391	4,830,918
21.1	Private passenger auto physical damage	13,835,398	5,224,780	5,114,085	13,946,094
21.2	Commercial auto physical damage	2,216,124	990,170	1,023,679	2,182,615
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft	6,754	2,920	2,631	7,043
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	58,590,802	27,761,098	27,356,937	58,994,963
Details of Write-Ins					
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned but Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire	292,613				292,613
2.1	Allied lines	152,120				152,120
2.2	Multiple peril crop					
2.3	Federal flood					
2.4	Private crop					
2.5	Private flood					
3.	Farmowners multiple peril	353,542				353,542
4.	Homeowners multiple peril	8,954,904				8,954,904
5.1	Commercial multiple peril (non-liability portion)	2,209,601				2,209,601
5.2	Commercial multiple peril (liability portion)	1,255,022				1,255,022
6.	Mortgage guaranty					
8.	Ocean marine					
9.1	Inland marine	159,968				159,968
9.2	Pet insurance plans					
10.	Financial guaranty					
11.1	Medical professional liability – occurrence					
11.2	Medical professional liability – claims-made					
12.	Earthquake	41,085				41,085
13.1	Comprehensive (hospital and medical) individual					
13.2	Comprehensive (hospital and medical) group					
14.	Credit accident and health (group and individual)					
15.1	Vision only					
15.2	Dental only					
15.3	Disability income					
15.4	Medicare supplement					
15.5	Medicaid Title XIX					
15.6	Medicare Title XVIII					
15.7	Long-term care					
15.8	Federal employees health benefits plan					
15.9	Other health					
16.	Workers' compensation	618,690				618,690
17.1	Other liability – occurrence	688,222				688,222
17.2	Other liability – claims-made	233				233
17.3	Excess workers' compensation					
18.1	Products liability—occurrence	2,890				2,890
18.2	Products liability—claims-made					
19.1	Private passenger auto no-fault (personal injury protection)	75,666				75,666
19.2	Other private passenger auto liability	4,067,953				4,067,953
19.3	Commercial auto no-fault (personal injury protection)	49,642				49,642
19.4	Other commercial auto liability	2,294,391				2,294,391
21.1	Private passenger auto physical damage	5,114,085				5,114,085
21.2	Commercial auto physical damage	1,023,679				1,023,679
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft	2,631				2,631
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	27,356,937				27,356,937
36.	Accrued retrospective premiums based on experience	XXX	XXX	XXX	XXX	
37.	Earned but unbilled premiums	XXX	XXX	XXX	XXX	
38.	Balance (Sum of Lines 35 through 37)	XXX	XXX	XXX	XXX	27,356,937
Details of Write-Ins						
3401.						
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case: Daily Method

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

Line of Business		1	Reinsurance Assumed		Reinsurance Ceded		6
		Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1+2+3-4-5
1.	Fire	828,460	535,055		800,603	27,857	535,055
2.1	Allied lines	565,319	274,814		527,756	37,563	274,814
2.2	Multiple peril crop						
2.3	Federal flood						
2.4	Private crop						
2.5	Private flood						
3.	Farmowners multiple peril	537,714	701,791		537,425	289	701,791
4.	Homeowners multiple peril	3,427,407	14,088,538		3,390,126	37,281	14,088,538
5.1	Commercial multiple peril (non-liability portion)	24,328,318	4,280,348		21,549,263	2,779,055	4,280,348
5.2	Commercial multiple peril (liability portion)	15,729,418	3,091,999		14,774,766	954,651	3,091,999
6.	Mortgage guaranty						
8.	Ocean marine						
9.1	Inland marine	3,007,133	310,065		2,013,994	993,138	310,065
9.2	Pet insurance plans						
10.	Financial guaranty						
11.1	Medical professional liability – occurrence						
11.2	Medical professional liability – claims-made						
12.	Earthquake	541	62,055	–	521	20	62,055
13.1	Comprehensive (hospital and medical) individual						
13.2	Comprehensive (hospital and medical) group						
14.	Credit accident and health (group and individual)						
15.1	Vision only						
15.2	Dental only						
15.3	Disability income						
15.4	Medicare supplement						
15.5	Medicaid Title XIX						
15.6	Medicare Title XVIII						
15.7	Long-term care						
15.8	Federal employees health benefits plan						
15.9	Other health						
16.	Workers' compensation	33,301,758	1,430,827	266,018	28,024,274	5,543,502	1,430,827
17.1	Other liability – occurrence	10,749,518	1,131,961		6,334,730	4,414,788	1,131,961
17.2	Other liability – claims-made	4,944	531		4,944	–	531
17.3	Excess workers' compensation						
18.1	Products liability–occurrence	22,782	5,927		22,772	10	5,927
18.2	Products liability–claims-made						
19.1	Private passenger auto no-fault (personal injury protection)	80,878	201,089		80,878		201,089
19.2	Other private passenger auto liability	1,247,945	11,442,471		1,247,945		11,442,471
19.3	Commercial auto no-fault (personal injury protection)	562,216	107,815		562,216		107,815
19.4	Other commercial auto liability	23,092,425	4,867,241		22,931,473	160,952	4,867,241
21.1	Private passenger auto physical damage	1,533,223	13,835,398		1,531,948	1,276	13,835,398
21.2	Commercial auto physical damage	14,324,204	2,216,124		14,308,135	16,069	2,216,124
22.	Aircraft (all perils)						
23.	Fidelity						
24.	Surety						
26.	Burglary and theft	50,709	6,754		50,709		6,754
27.	Boiler and machinery						
28.	Credit						
29.	International						
30.	Warranty						
31.	Reinsurance - nonproportional assumed property	XXX					
32.	Reinsurance - nonproportional assumed liability	XXX					
33.	Reinsurance - nonproportional assumed financial lines	XXX					
34.	Aggregate write-ins for other lines of business						
35.	TOTALS	133,394,913	58,590,802	266,018	118,694,480	14,966,450	58,590,802
Details of Write-Ins							
3401.							
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? NO  
If yes: 1. The amount of such installment premiums \$  
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$



UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	780,853	345,398	780,853	345,398	70,759	92,327	323,830	60.910 %
2.1	Allied lines	164,776	87,696	164,776	87,696	71,931	61,730	97,897	35.419 %
2.2	Multiple peril crop								%
2.3	Federal flood								%
2.4	Private crop								%
2.5	Private flood								%
3.	Farmowners multiple peril	74,845	718,268	74,845	718,268	239,057	148,879	808,446	122.212 %
4.	Homeowners multiple peril	1,741,039	9,550,679	1,741,039	9,550,679	3,036,386	4,129,247	8,457,818	60.913 %
5.1	Commercial multiple peril (non-liability portion)	15,118,877	3,075,987	15,118,877	3,075,987	1,508,433	2,512,632	2,071,789	46.694 %
5.2	Commercial multiple peril (liability portion)	8,346,887	1,731,320	8,346,887	1,731,320	7,509,691	6,593,634	2,647,378	86.125 %
6.	Mortgage guaranty								%
8.	Ocean marine								%
9.1	Inland marine	1,182,976	116,263	1,182,976	116,263	54,269	61,624	108,908	33.664 %
9.2	Pet insurance plans								%
10.	Financial guaranty								%
11.1	Medical professional liability — occurrence								%
11.2	Medical professional liability — claims-made								%
12.	Earthquake		(46)		(46)	531	1	484	0.786 %
13.1	Comprehensive (hospital and medical) individual								%
13.2	Comprehensive (hospital and medical) group								%
14.	Credit accident and health (group and individual)								%
15.1	Vision only								%
15.2	Dental only								%
15.3	Disability income								%
15.4	Medicare supplement								%
15.5	Medicaid Title XIX								%
15.6	Medicare Title XVIII								%
15.7	Long-term care								%
15.8	Federal employees health benefits plan								%
15.9	Other health								%
16.	Workers' compensation	19,505,846	1,198,569	19,712,989	991,426	1,655,157	1,715,689	930,894	60.859 %
17.1	Other liability — occurrence	7,446,910	337,749	7,446,910	337,749	1,623,903	1,389,014	572,638	51.915 %
17.2	Other liability — claims-made		6,271		6,271	2,900	3,937	5,234	418.576 %
17.3	Excess workers' compensation								%
18.1	Products liability—occurrence					3,369	3,512	(143)	(2.734)%
18.2	Products liability—claims-made								%
19.1	Private passenger auto no-fault (personal injury protection)	25,831	126,890	25,831	126,890	135,358	138,041	124,207	58.379 %
19.2	Other private passenger auto liability	679,041	7,320,810	679,041	7,320,810	8,283,386	8,618,992	6,985,204	59.092 %
19.3	Commercial auto no-fault (personal injury protection)	221,932	34,138	221,932	34,138	59,212	70,195	23,156	22.019 %
19.4	Other commercial auto liability	16,449,337	3,015,678	16,449,337	3,015,678	6,515,369	6,606,488	2,924,559	60.538 %
21.1	Private passenger auto physical damage	728,659	7,378,276	728,659	7,378,276	(174,362)	151,335	7,052,579	50.570 %
21.2	Commercial auto physical damage	9,854,389	1,255,916	9,854,389	1,255,916	151,508	179,033	1,228,391	56.281 %
22.	Aircraft (all perils)					14	14	—	%
23.	Fidelity								%
24.	Surety								%
26.	Burglary and theft	20,599	824	20,599	824	902	427	1,299	18.442 %
27.	Boiler and machinery								%
28.	Credit								%
29.	International								%
30.	Warranty								%
31.	Reinsurance - nonproportional assumed property	XXX							%
32.	Reinsurance - nonproportional assumed liability	XXX							%
33.	Reinsurance - nonproportional assumed financial lines	XXX							%
34.	Aggregate write-ins for other lines of business								%
35.	TOTALS	82,342,797	36,300,686	82,549,940	36,093,543	30,747,773	32,476,749	34,364,568	58.250 %
Details of Write-Ins									
3401.									
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7	Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	Direct	Reinsurance Assumed	Reinsurance Ceded		
1.	Fire	44,065	32,727	44,065	32,727	56,304	38,032	56,304	70,759	16,984
2.1	Allied lines	48,925	50,201	48,925	50,201	42,751	21,730	42,751	71,931	12,837
2.2	Multiple peril crop									
2.3	Federal flood									
2.4	Private crop									
2.5	Private flood									
3.	Farmowners multiple peril	249,869	158,393	249,869	158,393	22,394	80,664	22,394	239,057	32,093
4.	Homeowners multiple peril	42,619	2,070,780	42,619	2,070,780	290,181	965,606	290,181	3,036,386	466,082
5.1	Commercial multiple peril (non-liability portion)	3,228,117	871,941	3,228,117	871,941	4,292,121	636,493	4,292,121	1,508,433	136,183
5.2	Commercial multiple peril (liability portion)	15,123,860	3,158,212	15,123,860	3,158,212	21,743,992	4,351,479	21,743,992	7,509,691	2,219,220
6.	Mortgage guaranty									
8.	Ocean marine									
9.1	Inland marine	(66,543)	27,632	(66,543)	27,632	415,558	26,637	415,558	54,269	9,506
9.2	Pet insurance plans									
10.	Financial guaranty									
11.1	Medical professional liability — occurrence									
11.2	Medical professional liability — claims-made									
12.	Earthquake		524		524		7		531	(344)
13.1	Comprehensive (hospital and medical) individual								(a)	88
13.2	Comprehensive (hospital and medical) group								(a)	
14.	Credit accident and health (group and individual)									
15.1	Vision only								(a)	
15.2	Dental only								(a)	
15.3	Disability income								(a)	
15.4	Medicare supplement								(a)	
15.5	Medicaid Title XIX								(a)	
15.6	Medicare Title XVIII								(a)	
15.7	Long-term care								(a)	
15.8	Federal employees health benefits plan								(a)	
15.9	Other health								(a)	
16.	Workers' compensation	68,311,233	1,309,641	68,753,143	867,731	15,358,672	1,153,807	15,725,053	1,655,157	325,275
17.1	Other liability — occurrence	1,995,192	281,901	1,995,192	281,901	14,723,217	1,342,002	14,723,217	1,623,903	46,280
17.2	Other liability — claims-made		2,113		2,113	3,671	787	3,671	2,900	722
17.3	Excess workers' compensation									
18.1	Products liability—occurrence		368		368	10,981	3,001	10,981	3,369	2,504
18.2	Products liability—claims-made									
19.1	Private passenger auto no-fault (personal injury protection)	7,182	146,588	7,182	146,588	(8,628)	(11,231)	(8,628)	135,358	62,920
19.2	Other private passenger liability	459,569	5,335,520	459,569	5,335,520	275,101	2,947,867	275,101	8,283,386	1,298,281
19.3	Commercial auto no-fault (personal injury protection)	209,554	57,283	209,554	57,283	6,436	1,929	6,436	59,212	12,724
19.4	Other commercial auto liability	19,331,635	3,397,048	19,331,635	3,397,048	15,880,514	3,118,321	15,880,514	6,515,369	850,955
21.1	Private passenger auto physical damage	(72,704)	(568,868)	(72,704)	(568,868)	58,573	394,506	58,573	(174,362)	147,414
21.2	Commercial auto physical damage	(636,706)	(68,420)	(636,706)	(68,420)	1,539,539	219,928	1,539,539	151,508	31,627
22.	Aircraft (all perils)		14		14				14	—
23.	Fidelity									
24.	Surety									
26.	Burglary and theft	(2,072)	(101)	(2,072)	(101)	7,275	1,004	7,275	902	70
27.	Boiler and machinery									
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability	XXX				XXX				
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	108,273,796	16,263,497	108,715,706	15,821,587	74,718,651	15,292,568	75,085,032	30,747,773	5,671,422
Details of Write-Ins										
3401.										
3402.										
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 – EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1. Direct	5,144,814			5,144,814
1.2. Reinsurance assumed	1,462,779			1,462,779
1.3. Reinsurance ceded	5,144,814			5,144,814
1.4. Net claim adjustment services (1.1+1.2-1.3)	1,462,779			1,462,779
2. Commission and brokerage:				
2.1. Direct, excluding contingent		17,448,926		17,448,926
2.2. Reinsurance assumed, excluding contingent		7,422,515		7,422,515
2.3. Reinsurance ceded, excluding contingent		17,448,926		17,448,926
2.4. Contingent—direct		1,579,466		1,579,466
2.5. Contingent—reinsurance assumed		1,136,987		1,136,987
2.6. Contingent—reinsurance ceded		1,579,466		1,579,466
2.7. Policy and membership fees				
2.8. Net commission and brokerage (2.1+2.2-2.3+2.4+2.5-2.6+2.7)		8,559,502		8,559,502
3. Allowances to manager and agents	165	45,488		45,653
4. Advertising	215	55,001		55,216
5. Boards, bureaus and associations	49,602	119,570		169,172
6. Surveys and underwriting reports		401,728		401,728
7. Audit of assureds' records		35,656		35,656
8. Salary and related items:				
8.1. Salaries	2,508,999	3,161,881	56,803	5,727,683
8.2. Payroll taxes	164,180	241,833	4,142	410,155
9. Employee relations and welfare	290,022	360,194	6,259	656,475
10. Insurance	36,499	44,350	914	81,763
11. Directors' fees	41,184	55,367	1,081	97,631
12. Travel and travel items	66,881	80,467	2,639	149,987
13. Rent and rent items	68,942	85,329		154,271
14. Equipment	64,848	103,957	538	169,343
15. Cost or depreciation of EDP equipment and software	83,401	122,883		206,284
16. Printing and stationery	10,738	29,412	521	40,671
17. Postage, telephone and telegraph, exchange and express	92,882	319,885	42,162	454,928
18. Legal and auditing	13,588	35,063	4,426	53,077
19. Totals (Lines 3 to 18)	3,492,146	5,298,063	119,484	8,909,693
20. Taxes, licenses and fees:				
20.1. State and local insurance taxes deducting guaranty association credits of \$.....		1,107,932		1,107,932
20.2. Insurance department licenses and fees		246,997		246,997
20.3. Gross guaranty association assessments		966		966
20.4. All other (excluding federal and foreign income and real estate)		15,523		15,523
20.5. Total taxes, licenses and fees (20.1+20.2+20.3+20.4)		1,371,418		1,371,418
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	978,858	2,342,841	284,874	3,606,573
25. Total expenses incurred	5,933,783	17,571,824	404,358	(a) 23,909,965
26. Less unpaid expenses—current year	5,671,422	2,546,825		8,218,247
27. Add unpaid expenses—prior year	5,727,246	2,243,869	—	7,971,115
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	5,989,607	17,268,868	404,358	23,662,833
Details of Write-Ins				
2401. Software Expense	680,864	815,311	122,243	1,618,419
2402. Miscellaneous Expense	149,938	1,317,287	29,568	1,496,793
2403. Deferred Compensation	148,056	210,243	409	358,709
2498. Summary of remaining write-ins for Line 24 from overflow page			132,653	132,653
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	978,858	2,342,841	284,874	3,606,573

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds.....	(a) 388,993	445,459
1.1.	Bonds exempt from U.S. tax.....	(a) 221,131	126,912
1.2.	Other bonds (unaffiliated).....	(a) 1,937,955	1,882,149
1.3.	Bonds of affiliates.....	(a)	
2.1.	Preferred stocks (unaffiliated).....	(b)	
2.11.	Preferred stocks of affiliates.....	(b)	
2.2.	Common stocks (unaffiliated).....		
2.21.	Common stocks of affiliates.....	5,000,000	5,000,000
3.	Mortgage loans.....	(c)	
4.	Real estate.....	(d)	
5.	Contract loans.....		
6.	Cash, cash equivalents and short-term investments.....	(e) 228,132	223,126
7.	Derivative instruments.....	(f)	
8.	Other invested assets.....		
9.	Aggregate write-ins for investment income.....		
10.	Total gross investment income.....	7,776,211	7,677,646
11.	Investment expenses.....		(g) 404,358
12.	Investment taxes, licenses and fees, excluding federal income taxes.....		(g)
13.	Interest expense.....		(h)
14.	Depreciation on real estate and other invested assets.....		(i)
15.	Aggregate write-ins for deductions from investment income.....		
16.	Total deductions (Lines 11 through 15).....		404,358
17.	Net investment income (Line 10 minus Line 16).....		7,273,288
Details of Write-Ins			
0901.	.....		
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 09 from overflow page.....		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above).....		
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page.....		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....		

- (a) Includes \$132,967 accrual of discount less \$407,894 amortization of premium and less \$20,013 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds.....					
1.1.	Bonds exempt from U.S. tax.....	(106,670)		(106,670)		
1.2.	Other bonds (unaffiliated).....	(33,682)		(33,682)		
1.3.	Bonds of affiliates.....					
2.1.	Preferred stocks (unaffiliated).....					
2.11.	Preferred stocks of affiliates.....					
2.2.	Common stocks (unaffiliated).....					
2.21.	Common stocks of affiliates.....				(4,461,610)	
3.	Mortgage loans.....					
4.	Real estate.....					
5.	Contract loans.....					
6.	Cash, cash equivalents and short-term investments.....					
7.	Derivative instruments.....					
8.	Other invested assets.....					
9.	Aggregate write-ins for capital gains (losses).....					
10.	Total capital gains (losses).....	(140,352)		(140,352)	(4,461,610)	
Details of Write-Ins						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 09 from overflow page.....					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above).....					

EXHIBIT OF NONADMITTED ASSETS

		1	2	3
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D) .....			
2.	Stocks (Schedule D):			
2.1.	Preferred stocks .....			
2.2.	Common stocks .....			
3.	Mortgage loans on real estate (Schedule B):			
3.1.	First liens .....			
3.2.	Other than first liens .....			
4.	Real estate (Schedule A):			
4.1.	Properties occupied by the company .....			
4.2.	Properties held for the production of income .....			
4.3.	Properties held for sale .....			
5.	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA) .....			
6.	Contract loans .....			
7.	Derivatives (Schedule DB) .....			
8.	Other invested assets (Schedule BA) .....			
9.	Receivables for securities .....			
10.	Securities lending reinvested collateral assets (Schedule DL) .....			
11.	Aggregate write-ins for invested assets .....			
12.	Subtotals, cash and invested assets (Lines 1 to 11) .....			
13.	Title plants (for Title insurers only) .....			
14.	Investment income due and accrued .....			
15.	Premiums and considerations:			
15.1.	Uncollected premiums and agents' balances in the course of collection .....	83,420	360,718	277,298
15.2.	Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			
15.3.	Accrued retrospective premiums and contracts subject to redetermination .....			
16.	Reinsurance:			
16.1.	Amounts recoverable from reinsurers .....			
16.2.	Funds held by or deposited with reinsured companies .....			
16.3.	Other amounts receivable under reinsurance contracts .....			
17.	Amounts receivable relating to uninsured plans .....			
18.1.	Current federal and foreign income tax recoverable and interest thereon .....			
18.2.	Net deferred tax asset .....	59,760	1,547,769	1,488,009
19.	Guaranty funds receivable or on deposit .....			
20.	Electronic data processing equipment and software .....			
21.	Furniture and equipment, including health care delivery assets .....			
22.	Net adjustment in assets and liabilities due to foreign exchange rates .....			
23.	Receivables from parent, subsidiaries and affiliates .....			
24.	Health care and other amounts receivable .....			
25.	Aggregate write-ins for other-than-invested assets .....			
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	143,180	1,908,487	1,765,307
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28.	Total (Lines 26 and 27) .....	143,180	1,908,487	1,765,307
Details of Write-Ins				
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page .....			
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....			
2501.	.....			
2502.	.....			
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page .....			
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Integrity Insurance Company (the “Company”) prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by The Ohio Department of Insurance (the “Department”). The Department requires that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (“NAIC”) Accounting Practices and Procedures Manual (“NAIC SAP”) subject to any deviations prescribed or permitted by the Department. The Company does not employ accounting practices that depart from the NAIC SAP.

A reconciliation of the Company’s net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below; the reconciliation illustrates that the permitted practice described above has no impact on either net income or surplus:

	SSAP #	F/S Page	F/S Line #	2024	2023
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 8,875,367	\$(7,012,481)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 8,875,367</u>	<u>\$(7,012,481)</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 47,587,277	\$ 57,885,403
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 47,587,277</u>	<u>\$ 57,885,403</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by daily pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method.
- (3) Common stocks - None
- (4) Preferred stocks - None
- (5) Mortgage loans - None
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, those are valued using the prospective method.
- (7) Investments in stocks of subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the statutory equity basis.
- (8) Investments in joint ventures, partnerships and limited liability companies - None
- (9) Derivatives - None
- (10) The Company does anticipate investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
- (12) Changes in capitalization policy - Not Applicable
- (13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern

Management has evaluated the Company’s viability and has no doubt as to the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

Notes to the Financial Statements

4. Discontinued Operations - Not Applicable

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable
- B. Debt Restructuring - Not Applicable
- C. Reverse Mortgages - Not Applicable
- D. Loan-Backed Securities

(1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months..... \$..... (31,468)

2. 12 months or longer..... (2,614,158)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months..... \$..... 5,105,313

2. 12 months or longer..... 16,694,981

(5) According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable
- 14.1

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

Gross (Admitted & Nonadmitted) Restricted											
Current Year							Current Year				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown.....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	.....%	.....%
b. Collateral held under security lending agreements.....											
c. Subject to repurchase agreements.....											
d. Subject to reverse repurchase agreements.....											
e. Subject to dollar repurchase agreements.....											
f. Subject to dollar reverse repurchase agreements.....											
g. Placed under option contracts.....											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock.....											
i. FHLB capital stock.....											
j. On deposit with states.....	1,491,946				1,491,946	1,490,190	1,756		1,491,946	1.293	1.295
k. On deposit with other regulatory bodies.....											
l. Pledged as collateral to FHLB (including assets backing funding agreements).....											
m. Pledged as collateral not captured in other categories.....											
n. Other restricted assets.....											
o. Total restricted assets (Sum of a through n).....	\$ 1,491,946	\$ .....	\$ .....	\$ .....	\$ 1,491,946	\$ 1,490,190	\$ 1,756	\$ .....	\$ 1,491,946	1.293 %	1.295 %

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees - Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable
- S. Aggregate Collateral Loans by Qualifying Investment Collateral - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The Company has no uncollectible accrued investment income. Investment income due and accrued would only be nonadmitted and excluded from surplus if such amounts were over 90 days past due.

B. Total Amount Excluded

The total amount excluded was \$0.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued		Amount
1. Gross.....	\$ .....	475,093
2. Nonadmitted.....	\$ .....	
3. Admitted.....	\$ .....	475,093



Notes to the Financial Statements

7. Investment Income (Continued)

D. The aggregate deferred interest

The Company has no investments that allow interest payments to be deferred past the originally scheduled payment date without being considered past due.

	Amount
Aggregate Deferred Interest.....	\$.....

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

The Company has no investments that permit PIK interest instead of cash.

	Amount
Cumulative amounts of PIK interest included in the current principal balance.....	\$.....

8. Derivative Instruments - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2024			2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets.....	\$..... 1,620,518	\$..... 281	\$..... 1,620,799	\$..... 3,106,172	\$..... 287	\$..... 3,106,459	\$..... (1,485,654)	\$..... (6)	\$..... (1,485,660)
(b) Statutory valuation allowance adjustments.....	-	-	-	-	-	-	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b).....	1,620,518	281	1,620,799	3,106,172	287	3,106,459	(1,485,654)	(6)	(1,485,660)
(d) Deferred tax assets nonadmitted.....	59,479	281	59,760	1,547,482	287	1,547,769	(1,488,003)	(6)	(1,488,009)
(e) Subtotal net admitted deferred tax asset (1c - 1d).....	\$..... 1,561,039	\$..... -	\$..... 1,561,039	\$..... 1,558,690	\$..... -	\$..... 1,558,690	\$..... 2,349	\$..... -	\$..... 2,349
(f) Deferred tax liabilities.....	48,906	-	48,906	47,766	-	47,766	1,140	-	1,140
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f).....	<u>\$..... 1,512,133</u>	<u>\$..... -</u>	<u>\$..... 1,512,133</u>	<u>\$..... 1,510,924</u>	<u>\$..... -</u>	<u>\$..... 1,510,924</u>	<u>\$..... 1,209</u>	<u>\$..... -</u>	<u>\$..... 1,209</u>

(2) Admission calculation components SSAP No. 101

	2024			2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks.....	\$..... -	\$..... -	\$..... -	\$..... -	\$..... -	\$..... -	\$..... -	\$..... -	\$..... -
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below).....	1,512,131	-	1,512,131	1,510,924	-	1,510,924	1,207	-	1,207
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.....	1,512,131	-	1,512,131	1,510,924	-	1,510,924	1,207	-	1,207
2. Adjusted gross deferred tax assets allowed per limitation threshold.....	XXX	XXX	6,943,490	XXX	XXX	8,443,955	XXX	XXX	(1,500,465)
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.....	48,906	-	48,906	47,766	-	47,766	1,140	-	1,140
(d) Deferred tax assets admitted as the result of application of SSAP No. 101.									
Total (2(a) + 2(b) + 2(c)).....	<u>\$..... 1,561,037</u>	<u>\$..... -</u>	<u>\$..... 1,561,037</u>	<u>\$..... 1,558,690</u>	<u>\$..... -</u>	<u>\$..... 1,558,690</u>	<u>\$..... 2,347</u>	<u>\$..... -</u>	<u>\$..... 2,347</u>

(3) Ratio used as basis of admissibility

	2024	2023
(a) Ratio percentage used to determine recovery period and threshold limitation amount.....	942.450 %	1,182.881 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.....	\$..... 46,075,144	\$..... 56,374,479

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2024		2023		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 1,620,518	\$ 281	\$ 3,106,172	\$ 287	\$ (1,485,654)	\$ (6)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	— %	— %	%	%	— %	— %
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 1,561,039	\$ —	\$ 1,558,690	\$ —	\$ 2,349	\$ —
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	— %	— %	%	%	— %	— %

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

C. Major Components of Current Income Taxes Incurred

		(1)	(2)	(3)
		2024	2023	Change (1-2)
Current income taxes incurred consist of the following major components:				
1. Current Income Tax				
(a) Federal		\$ (633,423)	\$ —	\$ (633,423)
(b) Foreign		—	—	—
(c) Subtotal (1a+1b)		\$ (633,423)	\$ —	\$ (633,423)
(d) Federal income tax on net capital gains		(29,474)	—	(29,474)
(e) Utilization of capital loss carry-forwards		—	—	—
(f) Other		(31,705)	—	(31,705)
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)		\$ (694,602)	\$ —	\$ (694,602)
		(1)	(2)	(3)
		2024	2023	Change (1-2)
2. Deferred Tax Assets				
(a) Ordinary				
(1) Discounting of unpaid losses		\$ 433,549	\$ 433,249	\$ 300
(2) Unearned premium reserve		1,169,452	1,183,241	(13,789)
(3) Policyholder reserves		—	—	—
(4) Investments		—	91	(91)
(5) Deferred acquisition costs		—	—	—
(6) Policyholder dividends accrual		—	—	—
(7) Fixed assets		—	—	—
(8) Compensation and benefits accrual		—	—	—
(9) Pension accrual		—	—	—
(10) Receivables - nonadmitted		17,517	75,750	(58,233)
(11) Net operating loss carry-forward		—	1,413,841	(1,413,841)
(12) Tax credit carry-forward		—	—	—
(13) Other		—	—	—
(99) Subtotal (Sum of 2a1 through 2a13)		\$ 1,620,518	\$ 3,106,172	\$ (1,485,654)
(b) Statutory valuation allowance adjustment		—	—	—
(c) Nonadmitted		59,479	1,547,482	(1,488,003)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)		\$ 1,561,039	\$ 1,558,690	\$ 2,349
(e) Capital				
(1) Investments		\$ 281	\$ 287	\$ (6)
(2) Net capital loss carry-forward		—	—	—
(3) Real estate		—	—	—
(4) Other		—	—	—
(99) Subtotal (2e1+2e2+2e3+2e4)		\$ 281	\$ 287	\$ (6)
(f) Statutory valuation allowance adjustment		—	—	—
(g) Nonadmitted		281	287	(6)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)		—	—	—
(i) Admitted deferred tax assets (2d + 2h)		\$ 1,561,039	\$ 1,558,690	\$ 2,349

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 2024	(2) 2023	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 20,999	\$ -	\$ 20,999
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	16,518	14,535	1,983
(4) Policyholder reserves	11,389	10,501	888
(5) Other	-	22,730	(22,730)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 48,906	\$ 47,766	\$ 1,140
(b) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Real estate	-	-	-
(3) Other	-	-	-
(99) Subtotal (3b1+3b2+3b3)	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 48,906	\$ 47,766	\$ 1,140
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 1,512,133	\$ 1,510,924	\$ 1,209

The change in deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	Current Period	Prior Year	Change (Col. 1 - Col. 2)
Adjusted gross deferred tax assets	\$ 1,620,799	\$ 3,106,461	\$ (1,485,662)
Total deferred tax liabilities	48,906	47,766	1,140
Net deferred tax assets (liabilities)	1,571,893	3,058,695	(1,486,802)
Statutory valuation allowance adjustment	-	-	-
Net deferred tax assets (liabilities) after statutory valuation allowance	1,571,893	3,058,695	(1,486,802)
Tax effect of unrealized gains (losses)			
Change in net deferred income tax			\$ (1,486,802)

D. Among the More Significant Book to Tax Adjustments

The Company's provision for income tax incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference as of the end of the reporting period are as follows:

	2024	Effective Tax Rate
Income before taxes	\$ 667,961	21.000 %
Tax-exempt interest	(26,652)	-0.838
Dividends received deduction	-	-
Proration	6,663	0.209
Meals & entertainment, lobbying expense, etc.	-	-
Pension (pre-paid & underfunded PBO)	-	-
Change in nonadmit	58,233	1.831
Realized (gain) on donation of securities	-	-
Rate change	-	-
Other, including prior year true-ups	85,995	2.704
Total	\$ 792,200	24.906 %

  

	2024	Effective Tax Rate
Federal and foreign income tax incurred expense/(benefit)	\$ (665,128)	-20.911 %
Tax on realized gains/(losses)	(29,474)	-0.927
Change in net deferred income tax change/(benefit)	1,486,802	46.744
Total statutory income taxes	\$ 792,200	24.906 %

E. Operating Loss and Tax Credit Carryforwards

- (1) As of the period end, the Company did not have any net operating loss carryforwards.
- (2) Income tax expense available for recoupment - None
- (3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated through Grange Mutual Holding Company (GMHC), see Note 10A for additional information on the corporate structure.
- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made based upon the subsidiary's portion of the consolidated tax liability.

Notes to the Financial Statements

9. Income Taxes (Continued)

- G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable
- H. Repatriation Transition Tax (RTT) - Not Applicable
- I. Alternative Minimum Tax (AMT) Credit

The Company is a nonapplicable reporting entity that does not reasonably expect to be an applicable corporation for Corporate Alternative Minimum Tax purposes.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A.
  - 1. The Company and its affiliate, Grange Insurance Company ("GIC"), are stock companies 100% owned by Grange Holdings, Inc. ("GHI"), which is 100% owned by Grange Mutual Holding Company.
  - 2. The Company owns 100% of the common stock of Integrity Property & Casualty Insurance Company ("IPC") and Integrity Select Insurance Company ("ISIC"). The Company, domiciled in the state of Ohio, is a member of the Grange Insurance Operations.
  - 3. The Company is affiliated with GIC, which has four 100% wholly owned subsidiaries, Grange Indemnity Insurance Company, Grange Insurance Company of Michigan, Grange Property & Casualty Insurance Company and Trustgard Insurance Company. The companies, domiciled in Ohio, are members of the Grange Insurance Operations.
- B. In July 2024, the Board approved a \$5.0 million dividend from the Company's subsidiary, IPC, to the Company as well as a \$15.0 million dividend from the Company to the Company's parent, GHI, both of which were completed in September 2024.
- C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable
- D. As of the end of the period, the Company reported \$404thousand as amounts due to GIC. This balance relates to investment related expenses which have yet to be settled with GIC and are settled in the subsequent quarter. The Company also reported \$2.1 million, net, as funds held for reinsurance recoverables which have not yet settled between GIC prior to the end of the period, as cash is yet to be received.
- E. GIC maintains a service agreement with the Company, whereby GIC provides services to the Company and makes available all services necessary to support their business operations. These services include all necessary financial, actuarial, audit, accounting, tax, information technology, records management and legal and compliance services, other than those provided by third-party service providers.
- F. Guarantees or Contingencies - Not Applicable
- G. The Company participates in a pooling reinsurance agreement detailed in Note 26.
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans

Effective January 1, 2021, the sponsorship of the Company's defined contribution plan that covered substantially all employees of the Company moved from the Company to GHI and subsequently merged with the GIC defined contribution plan ("GHI DC Plan"). Also at that time, all employees of the Company became employees of GIC. The GHI DC Plan covers all full-time employees of GIC, in which newly hired employees who have not made an election whether to participate or not are automatically enrolled at a 6% of base pay contribution rate following thirty days of employment. Matching contributions consist of a 100% match on each participant's contributions up to 6% of base pay for employees who are not eligible to participate in the pension plan sponsored by GHI ("Plan"), or a 50% match on each participant's contributions up to 6% of base pay for employees who are eligible to participate in the Plan. The GHI DC Plan provides that additional employer contributions (as defined) may be made in such amounts as determined by the Board. Contributions to the GHI DC Plan are distributed via pooling agreement, see Note 26; IIC portion of the contributions was \$0.2 million for both 2024 and 2023.

- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans

All employees are employed by GIC and participate, when eligible, in the pension and/or other benefit plans of GHI and GIC.

The Plan is currently fully funded, with no contributions in 2024. As a result, all costs associated with this plan are held at GHI. If the Plan is underfunded in future periods and contributions into the Plan are required, the cost of those future contributions will be allocated via the pooling agreement.

- H. Postemployment Benefits and Compensated Absences

Accruals are distributed via pooling agreement, see Note 26; IIC portion of the accrual was \$0.1 million as of both December 31, 2024 and 2023.

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 2,000 shares authorized, issued and outstanding. All shares are Class A shares.
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividend Restrictions: The Company does not pay dividends to its stockholder (GHI), but it pays dividends on certain workers' compensation policies. The maximum, total dividend which can be paid to policyholders without prior approval of the Department of Insurance of Wisconsin, is subject to restrictions relating to compulsory surplus. Actual surplus as of the end of the period was \$47.6 million and was in excess of compulsory surplus by \$29.9 million. Total dividends incurred, on a direct basis, were \$5.8 million in 2024.
- D. Ordinary Dividends - Not Applicable
- E. Company Profits Paid as Ordinary Dividends - Not Applicable
- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - Not Applicable
- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus)  
The portion of unassigned funds (surplus) represented or reduced by gross cumulative unrealized gains and losses is \$6.3 million.
- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments - Not Applicable
- B. Assessments
  - (1) In the ordinary course of business, the Company receives notification of potential assessments as a result of the insolvency of insurance companies. It is expected that the insolvencies will result in a retrospective-based guaranty fund assessment against the Company. As of the end of the period, the Company has no recorded liability for these guaranty fund assessments. The Company believes there are no insolvencies that will have a material financial impact on the results of the Company. This amount includes assessments against all companies discussed in Note 1C.
  - (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - Not Applicable
  - (3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable
- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Product Warranties - Not Applicable
- F. Joint and Several Liabilities - Not Applicable
- G. All Other Contingencies  
Various lawsuits against the Company have arisen in the course of business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

- A. Fair Value Measurement
  - (1) Fair value at reporting date  
The Company has categorized its investments that are measured at fair value into the three-level hierarchy or investments reported at net asset value ("NAV") as of the end of the period:

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Common stock - Parent, subs, affiliate	-	-	17,282,998	-	17,282,998
Total assets at fair value/NAV	-	-	17,282,998	-	17,282,998
b. Liabilities at fair value					
Total liabilities at fair value	\$	\$	\$	\$	\$

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 01/01/2024	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2024
a. Assets										
Common stock-Parent, subs, affiliate	\$ 21,744,605	\$	\$	\$	\$ (4,461,607)	\$	\$	\$	\$	\$ 17,282,998
Total assets	\$ 21,744,605	\$	\$	\$	\$ (4,461,607)	\$	\$	\$	\$	\$ 17,282,998
b. Liabilities										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of the end of the period, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

**Bonds** – According to statutory accounting rules, fixed-income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. At the end of every quarter and at year end, the Company utilizes fair values provided by its custodian. Fair value is determined by evaluations that are based on observable market information rather than market quotes. Inputs to the evaluations include, but are not limited to, market prices from recently completed transactions and transactions of comparable securities, credit spreads, interest rate yield curves, and other market-observable information. Thus, any fixed-income securities measured and reported at fair value are included in the amounts disclosed above as Level 2 of the hierarchy.

**Parent, Subsidiaries, and Affiliates** – The Company's investments in two subsidiaries are measured and reported at fair value as of the end of the period, for each respective entity totaling \$17.3 million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. All subsidiaries are in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent payables related to current federal income taxes and deferred taxes. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement and result in disclosure at Level 3.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 72,607,438	\$ 79,452,992	\$ -	\$ 72,607,438	\$ -	\$ -	\$ -
Common stock	17,282,998	17,282,998	-	-	17,282,998	-	-
Money market	1,705,451	1,705,451	1,705,451	-	-	-	-

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items - Not Applicable

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

Catastrophic Planning:

The Company utilizes a variety of catastrophe mitigation techniques including exposure management, catastrophe modeling, transfer of risk via reinsurance and claims staff preparation. Exposure management includes active management of exposures and loss potentials such as monitoring of changes in insured values, peril avoidance, pricing actions and/or agency realignments. The Company primarily relies on two probabilistic catastrophe models to identify PML and TVaR estimates on an annual basis. A deterministic model augments this effort. The Company has a comprehensive catastrophic reinsurance program in place and we currently purchase coverage up to our 250-year event outcome. The Company places an emphasis on settlement of claims by Company personnel and these associates receive ongoing training on property claims practices.

D. Business Interruption Insurance Recoveries - Not Applicable

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure - Not Applicable

G. Insurance-Linked Securities (ILS) Contracts - Not Applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

Annual Statement for the Year 2024 of the Integrity Insurance Company

Notes to the Financial Statements

22. Events Subsequent

There have been no events after the period’s end, but before the filing of this statement, which have a material effect upon the financial condition of the Company.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses paid and unpaid including IBNR, loss adjustment expenses and unearned premium that exceeds 3% of surplus in the current year from the following:

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

ID Number	Reinsurer Name	Unsecured Amount
43-0727872	SAFETY NATL CAS CORP	\$ 2,251,734
13-2673100	GENERAL REINS CORP	30,980,923
52-1952955	RENAISSANCE REINS US INC	2,572,843
13-1675535	SWISS REINS AMER CORP	2,837,015
AA-1340125	Hannover Rueck SE	2,091,255

B. Reinsurance Recoverable in Dispute - Not Applicable

C. Reinsurance Assumed and Ceded

- (1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 27,369,571	\$ 4,926,523	\$ 51,006,728	\$ 9,181,211	\$ (23,637,157)	\$ (4,254,688)
b. All other	100,134	18,024	1,370,082	246,615	(1,269,948)	(228,591)
c. Total (a+b)	<u>\$ 27,469,705</u>	<u>\$ 4,944,547</u>	<u>\$ 52,376,810</u>	<u>\$ 9,427,826</u>	<u>\$ (24,907,105)</u>	<u>\$ (4,483,279)</u>
d. Direct unearned premium reserve			\$ 52,276,676			

- (2) The additional or return commission, predicated on loss experience or on any other form of profit-sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows:

Reinsurance

	Direct	Assumed	Ceded	Net
a. Contingent commission	\$ 1,579,466	\$ 1,136,987	\$ 1,579,466	\$ 1,136,987
b. Sliding scale adjustments				
c. Other profit commission arrangements				
d. Total (a+b+c)	<u>\$ 1,579,466</u>	<u>\$ 1,136,987</u>	<u>\$ 1,579,466</u>	<u>\$ 1,136,987</u>

- (3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

	Amount
(1) Losses incurred	\$ 21,398
(2) Loss adjustment expenses incurred	1,126
(3) Premiums earned	11,192
(4) Other	
(5) Company	
Group Ark Ins Ltd	\$ 33,716

This is a commutation for various prior year storms reinsured through our XOL treaty.

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

K. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Calculation of Nonadmitted Retrospective Premium - Not Applicable
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The changes in incurred losses and loss adjustment expense attributable to insured events of prior years are generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

	December 31, 2024	December 31, 2023
Balance January 1	\$47,395,112	\$45,738,539
Less: Reinsurance Recoverable	9,191,117	9,167,389
Net Balance January 1	38,203,995	36,571,150
Incurred Related to:		
Current Year	43,736,265	53,463,239
Prior Year	(3,437,914)	(1,809,884)
Total Incurred	40,298,351	51,653,355
Paid Related to:		
Current Year	26,265,221	32,248,134
Prior Year	15,817,930	17,772,376
Total Paid	42,083,151	50,020,510
Net Balance at the end of reporting period	36,419,195	38,203,995
Plus: Reinsurance Recoverable	8,856,192	9,191,117
Balance at the end of reporting period	\$45,275,387	\$47,395,112

- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements

- A. Effective January 1, 2017, the Company participates in a pooling agreement with the following percentages:

	NAIC Co Code	Pooling Percentage
Lead Company: Grange Insurance Company	14060	96.00%
Affiliates: Trustgard Insurance Company	40118	0.00%
Grange Indemnity Insurance Company	10322	0.00%
Grange Insurance Company of Michigan	11136	0.00%
Grange Property & Casualty Insurance Company	11982	0.00%
Integrity Insurance Company	14303	4.00%
Integrity Property & Casualty Insurance Company	12986	0.00%
Integrity Select Insurance Company	10288	0.00%

- B. All lines of business are subject to the pooling agreement, with no exceptions. All members of the pool are parties to all reinsurance treaties entered by the group with non-affiliated reinsurers. There are no discrepancies between the reinsurance schedules of the lead company and the reinsurance schedules of the other participants.

The intercompany pooling agreement cedes underwriting results back only to the Company and GIC, with their respective stock subsidiary companies receiving none from the pool.

- C. Not Applicable
- D. See Note 10D for amounts due from or due to GIC.
- E. Not Applicable
- F. Not Applicable
- G. Amounts due to and from GIC at the end of the reporting period:

	Due to GIC	Due from GIC
Grange Indemnity Insurance Company	84,935	0
Trustgard Insurance Company	107,397	0
Grange Insurance Company of Michigan	59,256	0
Grange Property and Casualty Company	67,431	0
Integrity Insurance Company	404,358	0
Integrity Property and Casualty Company	67,392	0
Integrity Select Insurance Company	22,066	0
	812,835	0

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable



Notes to the Financial Statements

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves:-----\$—
2. Date of the most recent evaluation of this liability:-----12/31/2024
3. Was anticipated investment income utilized in the calculation?-----YES

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves

- A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses? - Not Applicable
- B. Amount of the Ending Reserves for Bulk + IBNR Included in A (Loss & LAE) - Not Applicable
- C. Amount of the Ending Reserves for Loss Adjustment Expenses Included in A (Case, Bulk + IBNR) - Not Applicable
- D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?

Yes ( X )    No (   )

(1) Direct basis

	2020	2021	2022	2023	2024
a. Beginning reserves	\$ 201,922	\$ 176,314	\$ 167,395	\$ 106,224	\$ 81,716
b. Incurred losses and loss adjustment expense	19,319	29,206	29,148	27,346	(692)
c. Calendar year payments for losses and loss adjustment expenses	44,927	38,125	90,319	51,854	(24,481)
d. Ending reserves (a+b-c)	<u>\$ 176,314</u>	<u>\$ 167,395</u>	<u>\$ 106,224</u>	<u>\$ 81,716</u>	<u>\$ 105,505</u>

(2) Assumed reinsurance basis - Not Applicable

(3) Net of ceded reinsurance basis

	2020	2021	2022	2023	2024
a. Beginning reserves	\$ 117,567	\$ 123,919	\$ 124,360	\$ 40,410	\$ 26,759
b. Incurred losses and loss adjustment expenses	19,364	28,596	6,369	38,203	108,340
c. Calendar year payments for loss and loss adjustment expenses	13,012	28,155	90,319	51,854	29,594
d. Ending reserves (a+b-c)	<u>\$ 123,919</u>	<u>\$ 124,360</u>	<u>\$ 40,410</u>	<u>\$ 26,759</u>	<u>\$ 105,505</u>

E. Amount of the Ending Reserves for Bulk + IBNR Included in D (Loss & LAE)

- (1) Direct basis\$ 40,000
- (2) Assumed reinsurance basis\$ —
- (3) Net of ceded reinsurance basis\$ 40,000

F. Amount of the Ending Reserves for Loss Adjustment Expenses Included in D (Case, Bulk + IBNR)

- (1) Direct basis\$ 34,611
- (2) Assumed reinsurance basis\$ —
- (3) Net of ceded reinsurance basis\$ 34,611

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

GENERAL

1.1.

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

YES

If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.

1.2.

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

YES

1.3.

State Regulating?

OHIO

1.4.

Is the reporting entity publicly traded or a member of a publicly traded group?

NO

1.5.

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1.

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

NO

2.2.

If yes, date of change:

3.1.

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019

3.2.

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019

3.3.

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

02/03/2021

3.4.

By what department or departments?

Ohio

3.5.

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

N/A

3.6.

Have all of the recommendations within the latest financial examination report been complied with?

YES

4.1.

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11.

sales of new business?

NO

4.12.

renewals?

NO

4.2.

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21.

sales of new business?

NO

4.22.

renewals?

NO

5.1.

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

NO

If yes, complete and file the merger history data file with the NAIC.

5.2.

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1.

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

NO

6.2.

If yes, give full information

7.1.

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

NO

7.2.

If yes,

7.21.

State the percentage of foreign control

%

7.22.

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

8.1.

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

NO

8.2.

If response to 8.1 is yes, please identify the name of the DIHC.

8.3.

Is the company affiliated with one or more banks, thrifts or securities firms?

NO

8.4.

If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?.....NO
- 8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?.....NO
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
DELOITTE & TOUCHE LLP, 180 EAST BROAD ST, SUITE 1400, COLUMBUS, OH 43215
- 10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?.....NO
- 10.2. If the response to 10.1 is yes, provide information related to this exemption:
- 10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?.....NO
- 10.4. If the response to 10.3 is yes, provide information related to this exemption:
- 10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? .....YES
- 10.6. If the response to 10.5 is no or n/a, please explain.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
KEVIN STROUS, FCAS, MAAA, OFFICER OF THE REPORTING ENTITY, GRANGE INSURANCE, COLUMBUS, OH
- 12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?.....NO
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved.....
- 12.13 Total book / adjusted carrying value.....\$
- 12.2. If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity? .....
- 13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?.....
- 13.3. Have there been any changes made to any of the trust indentures during the year? .....
- 13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? .....
- 14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES
- 14.1.1 Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- 14.1.2 Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- 14.1.3 Compliance with applicable governmental laws, rules and regulations;
- 14.1.4 The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- 14.1.5 Accountability for adherence to the code.
- 14.11. If the response to 14.1 is no, please explain:
- 14.2. Has the code of ethics for senior managers been amended?.....NO
- 14.21. If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3. Have any provisions of the code of ethics been waived for any of the specified officers?.....NO
- 14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?.....NO
- 15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
			\$

## BOARD OF DIRECTORS

- |     |   |     |
|-----|---|-----|
| 16. | Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?   | YES |
| 17. | Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?   | YES |
| 18. | Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? | YES |

## FINANCIAL

- |       |  |    |
|-------|--|----|
| 19.   | Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?                              | NO |
| 20.1. | Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):   |    |
| 20.11 | To directors or other officers   | \$ |
| 20.12 | To stockholders not officers   | \$ |
| 20.13 | Trustees, supreme or grand (Fraternal only)  | \$ |
| 20.2. | Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):  |    |
| 20.21 | To directors or other officers   | \$ |
| 20.22 | To stockholders not officers   | \$ |
| 20.23 | Trustees, supreme or grand (Fraternal only)  | \$ |
| 21.1. | Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? | NO |
| 21.2. | If yes, state the amount thereof at December 31 of the current year:   |    |
| 21.21 | Rented from others   | \$ |
| 21.22 | Borrowed from others   | \$ |
| 21.23 | Leased from others   | \$ |
| 21.24 | Other  | \$ |
| 22.1. | Does this statement include payments for assessments as described in the <i>Annual Statement Instructions</i> other than guaranty fund or guaranty association assessments?            | NO |
| 22.2. | If answer is yes:  |    |
| 22.21 | Amount paid as losses or risk adjustment   | \$ |
| 22.22 | Amount paid as expenses  | \$ |
| 22.23 | Other amounts paid   | \$ |
| 23.1. | Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?  | NO |
| 23.2. | If yes, indicate any amounts receivable from parent included in the Page 2 amount:   | \$ |
| 24.1. | Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?                             | NO |
| 24.2. | If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.  |    |

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

## INVESTMENT

- |        |   |           |
|--------|---|-----------|
| 25.01. | Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03).....         | YES ..... |
| 25.02. | If no, give full and complete information, relating thereto   |           |
| 25.03. | For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) |           |
|        | N/A   |           |
| 25.04. | For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.....  | \$ .....  |
| 25.05. | For the reporting entity's securities lending program, report amount of collateral for other programs.....  | \$ .....  |
| 25.06. | Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?.....   | N/A ..... |
| 25.07. | Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?.....   | N/A ..... |
| 25.08. | Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?.....   | N/A ..... |

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:.....  
25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....\$  
25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....\$  
25.093. Total payable for securities lending reported on the liability page.....\$

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03).....YES

26.2. If yes, state the amount thereof at December 31 of the current year:  
26.21. Subject to repurchase agreements.....\$  
26.22. Subject to reverse repurchase agreements.....\$  
26.23. Subject to dollar repurchase agreements.....\$  
26.24. Subject to reverse dollar repurchase agreements.....\$  
26.25. Placed under option agreements.....\$  
26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock.....\$  
26.27. FHLB Capital Stock.....\$  
26.28. On deposit with states.....\$ 1,491,946  
26.29. On deposit with other regulatory bodies.....\$  
26.30. Pledged as collateral - excluding collateral pledged to an FHLB.....\$  
26.31. Pledged as collateral to FHLB - including assets backing funding agreements.....\$  
26.32. Other.....\$

26.3. For category (26.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount
		\$.....

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB?.....NO

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.....N/A

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?.....

27.4. If the response to 27.3 is YES, does the reporting entity utilize:  
27.41 Special accounting provision of SSAP No. 108.....  
27.42 Permitted accounting practice.....  
27.43 Other accounting guidance.....

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:.....  
• The reporting entity has obtained explicit approval from the domiciliary state.  
• Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.  
• Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.  
• Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?.....NO

28.2. If yes, state the amount thereof at December 31 of the current year.....\$

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*?.....YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
The Northern Trust Company.....	333 S Wabash Street WB43, Chicago, IL 60604.....

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?.....NO

29.04. If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1	2
Name of Firm or Individual	Affiliation
J. Christopher Montgomery	I
James Habegger	I
John Ammendola	I
Cheryl Lebens	I

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? NO

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? NO

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? NO

30.2. If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 TOTAL		\$

30.3. For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund’s Book / Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		\$	

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Bonds	\$ 79,452,992	\$ 72,607,438	\$ (6,845,554)
31.2. Preferred Stocks			
31.3. Totals	\$ 79,452,992	\$ 72,607,438	\$ (6,845,554)

31.4. Describe the sources or methods utilized in determining the fair values:  
The Company utilizes fair values provided by its custodian Northern Trust. ICE is their primary source.

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? YES

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker’s or custodian’s pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? YES

32.3. If the answer to 32.2 is no, describe the reporting entity’s process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? NO

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

- a.

The security was either:

i.

issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or

ii.

issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b.

The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c.

The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d.

Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?.....NO.....

36.

By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a.

The shares were purchased prior to January 1, 2019.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d.

The fund only or predominantly holds bonds in its portfolio.

e.

The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f.

The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....NO.....
37.

By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

a.

The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.

b.

If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.

c.

If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.

d.

Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?.....YES.....

38.1. Does the reporting entity directly hold cryptocurrencies?.....NO.....

38.2. If the response to 38.1 is yes, on what schedule are they reported?.....

39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?.....NO.....

39.2.

If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21

Held directly.....

39.22

Immediately converted to U.S. dollars.....

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?.....\$.....

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
	\$.....

41.1. Amount of payments for legal expenses, if any?.....\$.....

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
	\$.....

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?.....\$.....

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
	\$.....

15.5

GENERAL INTERROGATORIES  
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1. Does the reporting entity have any direct Medicare Supplement Insurance in force?..... NO .....
- 1.2. If yes, indicate premium earned on U.S. business only..... \$ .....
- 1.3. What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?..... \$ .....
- 1.31 Reason for excluding:
- 1.4. Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above..... \$ .....
- 1.5. Indicate total incurred claims on all Medicare Supplement insurance..... \$ .....
- 1.6. Individual policies:
- Most current three years:
- 1.61. Total premium earned..... \$ .....
- 1.62. Total incurred claims..... \$ .....
- 1.63. Number of covered lives.....
- All years prior to most current three years:
- 1.64. Total premium earned..... \$ .....
- 1.65. Total incurred claims..... \$ .....
- 1.66. Number of covered lives.....
- 1.7. Group policies:
- Most current three years:
- 1.71. Total premium earned..... \$ .....
- 1.72. Total incurred claims..... \$ .....
- 1.73. Number of covered lives.....
- All years prior to most current three years:
- 1.74. Total premium earned..... \$ .....
- 1.75. Total incurred claims..... \$ .....
- 1.76. Number of covered lives.....

2. Health Test:

	Current Year	Prior Year
2.1. Premium Numerator.....	\$ .....	\$ .....
2.2. Premium Denominator.....	\$..... 58,994,963	\$..... 59,439,617
2.3. Premium Ratio (2.1/2.2).....	.....%	.....%
2.4. Reserve Numerator.....	\$ .....	\$ .....
2.5. Reserve Denominator.....	\$..... 63,776,132	\$..... 65,965,093
2.6. Reserve Ratio (2.4/2.5).....	.....%	.....%

- 3.1. Did the reporting entity issue participating policies during the calendar year?..... NO .....
- 3.2. If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
- 3.21. Participating policies..... \$ .....
- 3.22. Non-participating policies..... \$ .....
4. For Mutual reporting entities and Reciprocal Exchanges only:.....
- 4.1. Does the reporting entity issue assessable policies?..... NO .....
- 4.2. Does the reporting entity issue non-assessable policies?..... YES .....
- 4.3. If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... % .....
- 4.4. Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums..... \$ .....
5. For Reciprocal Exchanges Only:
- 5.1. Does the exchange appoint local agents?..... NO .....
- 5.2. If yes, is the commission paid:
- 5.21. Out of Attorney's-in-fact compensation.....
- 5.22. As a direct expense of the exchange.....
- 5.3. What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
- 5.4. Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... NO .....
- 5.5. If yes, give full information



**GENERAL INTERROGATORIES**  
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1.

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:  
PURCHASED STATUTORY WORKERS' COMPENSATION REINSURANCE.
- 6.2.

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:  
See Notes to Financial Statement Number 21.
- 6.3.

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
See Notes to Financial Statement Number 21.
- 6.4.

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?.....

YES
- 6.5.

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
- 7.1.

Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?.....

NO
- 7.2.

If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3.

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....
- 8.1.

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?.....

YES
- 8.2.

If yes, give full information  
See note 23E
- 9.1.

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.....

NO
- 9.2.

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.....

NO
- 9.3.

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4.

Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62R—Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?.....

NO
- 9.5.

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6.

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or,.....  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or.....  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.....

NO  
NO  
NO
10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?.....

YES

GENERAL INTERROGATORIES  
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

11.1. Has the reporting entity guaranteed policies issued by any other entity and now in force: NO

11.2. If yes, give full information

12.1. If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses \$

12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$

12.2. Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? \$

12.3. If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? NO

12.4. If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5. Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? NO

12.6. If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit \$

12.62 Collateral and other funds \$

13.1. Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 2,500,000

13.2. Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? NO

13.3. State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1

14.1. Is the reporting entity a cedant in a multiple cedant reinsurance contract? YES

14.2. If yes, please describe the method of allocating and recording reinsurance among the cedants:

See Notes to Financial Statement Number 26. Catastrophe Excess Loss Agreement allocated on percentage of participation.

14.3. If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? YES

14.4. If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

14.5. If the answer to 14.4 is no, please explain:

15.1. Has the reporting entity guaranteed any financed premium accounts? NO

15.2. If yes, give full information

16.1. Does the reporting entity write any warranty business? NO

If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11. Home	\$	\$	\$	\$	\$
16.12. Products	\$	\$	\$	\$	\$
16.13. Automobile	\$	\$	\$	\$	\$
16.14. Other*	\$	\$	\$	\$	\$

\* Disclose type of coverage:

17.1. Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? NO

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11. Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance \$

17.12. Unfunded portion of Interrogatory 17.11 \$

17.13. Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$

17.14. Case reserves portion of Interrogatory 17.11 \$

17.15. Incurred but not reported portion of Interrogatory 17.11 \$

17.16. Unearned premium portion of Interrogatory 17.11 \$

17.17. Contingent commission portion of Interrogatory 17.11 \$

18.1. Do you act as a custodian for health savings accounts? NO

18.2. If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3. Do you act as an administrator for health savings accounts? NO

18.4. If yes, please provide the balance of the funds administered as of the reporting date. \$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? YES

19.1. If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

FIVE–YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1	2	3	4	5
	2024	2023	2022	2021	2020
<b>Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	88,516,345	98,239,803	101,904,934	106,425,635	102,421,900
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	37,549,855	38,154,195	36,316,695	36,080,618	34,987,626
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	66,185,532	72,270,339	70,289,814	70,528,281	65,469,453
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	192,251,732	208,664,337	208,511,443	213,034,534	202,878,979
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	19,187,861	19,905,094	19,275,677	19,441,132	19,399,906
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	17,240,266	16,947,330	15,392,718	14,749,775	14,336,884
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	22,162,675	24,330,998	21,609,873	20,775,507	19,227,005
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	58,590,802	61,183,421	56,278,268	54,966,414	52,963,795
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	1,124,789	(9,602,870)	(11,573,495)	81,618	4,377,852
14. Net investment gain (loss) (Line 11)	7,162,410	2,087,801	1,092,348	4,116,428	1,622,383
15. Total other income (Line 15)	156,392	781,307	368,338	(98,070)	386,123
16. Dividends to policyholders (Line 17)	233,352	278,719	259,422	238,697	232,156
17. Federal and foreign income taxes incurred (Line 19)	(665,128)		(2,262,906)	289,715	1,428,749
18. Net income (Line 20)	8,875,367	(7,012,481)	(8,109,325)	3,571,564	4,725,453
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	115,205,059	131,956,666	135,168,312	134,341,524	124,415,719
20. Premiums and considerations (Page 2, Col. 3)					
20.1. In course of collection (Line 15.1)	13,600,593	13,970,510	13,210,960	13,321,776	12,259,342
20.2. Deferred and not yet due (Line 15.2)	22,960	39,163	80,074	73,113	72,395
20.3. Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	67,617,782	74,071,263	70,575,575	61,698,365	58,862,772
22. Losses (Page 3, Line 1)	30,747,773	32,476,749	30,733,423	23,012,332	18,556,251
23. Loss adjustment expenses (Page 3, Line 3)	5,671,422	5,727,246	5,837,726	5,700,422	6,160,605
24. Unearned premiums (Page 3, Line 9)	27,356,937	27,761,098	26,017,293	24,621,323	23,312,616
25. Capital paid up (Page 3, Lines 30 & 31)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	47,587,277	57,885,403	64,592,737	72,643,159	65,552,947
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	6,640,125	(3,361,608)	402,444	3,449,259	6,889,518
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	47,587,277	57,885,403	64,592,737	72,643,159	65,552,947
29. Authorized control level risk-based capital	4,888,843	4,765,864	4,645,268	4,349,495	5,075,968
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0</b>					
30. Bonds (Line 1)	80.7	77.2	79.2	77.8	75.4
31. Stocks (Lines 2.1 & 2.2)	17.6	19.7	19.1	19.5	20.6
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					1.2
34. Cash, cash equivalents and short-term investments (Line 5)	1.7	3.1	1.7	2.7	2.9
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)		–			
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	17,282,995	21,744,605	21,177,051	20,838,746	20,443,771
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	17,282,995	21,744,605	21,177,051	20,838,746	20,443,771
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	36.3	37.6	32.8	28.7	31.2

FIVE–YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2024	2023	2022	2021	2020
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24)	(4,461,609)	567,554	338,308	394,975	445,020
52. Dividends to stockholders (Line 35)	(15,000,000)				
53. Change in surplus as regards policyholders for the year (Line 38)	(10,298,126)	(6,707,336)	(8,050,420)	7,090,212	2,684,080
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	56,369,001	52,245,052	47,752,103	47,906,231	43,412,511
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	21,916,579	25,704,859	26,675,549	24,245,953	19,784,688
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	40,357,903	65,235,893	60,773,054	60,836,889	68,918,245
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	118,643,483	143,185,804	135,200,706	132,989,073	132,115,444
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	11,832,962	12,655,501	10,754,287	9,556,340	9,026,345
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	9,184,326	10,464,864	10,400,657	8,553,043	6,778,652
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	15,076,255	20,639,307	14,295,043	9,552,879	11,370,885
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	36,093,543	43,759,672	35,449,987	27,662,262	27,175,882
<b>Operating Percentages (Page 4)</b>					
<b>(Item divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	58.3	76.6	78.7	59.9	48.3
68. Loss expenses incurred (Line 3)	10.1	10.3	10.7	9.0	9.9
69. Other underwriting expenses incurred (Line 4)	29.8	29.3	31.7	31.0	33.3
70. Net underwriting gain (loss) (Line 8)	1.9	(16.2)	(21.1)	0.2	8.5
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4+5-15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	29.7	27.1	30.3	30.4	31.7
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2+3 divided by Page 4, Line 1 x 100.0)	68.3	86.9	89.3	68.9	58.2
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	123.1	105.7	87.1	75.7	80.8
<b>One-Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(3,294)	(1,345)	1,038	(676)	(2,394)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(5.7)	(2.1)	1.4	(1.0)	(3.8)
<b>Two-Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(2,291)	1,272	(330)	(2,737)	(2,936)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(3.5)	1.8	(0.5)	(4.4)	(5.1)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3—Accounting Changes and Correction of Errors*?

If no, please explain:

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)		
1. Prior	XXX	XXX	XXX	176	52	23	4	—	—	19	143	XXX
2. 2015	50,859	1,847	49,013	27,002	558	1,473	45	4,115	5	1,637	31,982	XXX
3. 2016	49,117	1,804	47,313	23,475	110	1,008	1	4,029	—	1,591	28,400	XXX
4. 2017	48,037	1,464	46,573	24,278	193	943	3	3,967	—	1,581	28,991	XXX
5. 2018	48,982	1,533	47,448	25,576	887	847	14	4,157	1	1,640	29,677	XXX
6. 2019	50,487	1,595	48,892	27,864	1,040	1,048	75	4,172	2	1,872	31,966	XXX
7. 2020	53,640	2,036	51,604	31,034	5,057	825	13	4,070	2	1,855	30,857	XXX
8. 2021	55,900	2,242	53,658	31,250	369	802	4	4,327	4	2,366	36,002	XXX
9. 2022	57,596	2,714	54,882	39,376	3,306	617	6	4,825	3	2,396	41,502	XXX
10. 2023	61,888	2,448	59,440	37,258	352	390	7	4,818	2	2,326	42,105	XXX
11. 2024	63,937	4,942	58,995	23,293	1,051	135	7	3,896	—	1,341	26,265	XXX
12. Totals	XXX	XXX	XXX	290,582	12,974	8,109	181	42,375	20	18,624	327,891	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior	6,562	6,421	89	–	1	–	38	12	–	–	21	257	–
2. 2015	121	54	19	(3)	–	–	24	–	1	–	11	115	1
3. 2016	185	41	27	(2)	–	–	34	–	5	–	14	213	1
4. 2017	449	294	42	(2)	–	–	57	–	5	–	17	260	1
5. 2018	316	238	96	(1)	–	–	65	–	10	–	22	250	3
6. 2019	762	469	191	22	–	–	119	–	13	–	28	595	4
7. 2020	293	2	390	34	–	–	208	–	20	–	36	875	6
8. 2021	1,431	148	815	78	–	–	370	–	67	–	64	2,457	24
9. 2022	2,832	179	1,627	171	–	–	687	–	149	–	134	4,944	54
10. 2023	4,539	32	3,273	194	–	–	1,073	–	323	–	396	8,982	121
11. 2024	8,556	242	6,976	233	2	–	1,245	–	1,167	–	1,361	17,471	658
12. Totals	26,046	8,120	13,546	724	4	–	3,919	12	1,761	–	2,104	36,419	873

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	230	27
2. 2015	32,756	660	32,096	64.405	35.722	65.485			4.000	90	25
3. 2016	28,762	149	28,613	58.559	8.264	60.477			4.000	174	39
4. 2017	29,740	489	29,251	61.911	33.382	62.808			4.000	198	62
5. 2018	31,067	1,140	29,927	63.425	74.311	63.074			4.000	175	75
6. 2019	34,169	1,608	32,561	67.678	100.793	66.598			4.000	463	132
7. 2020	36,840	5,108	31,732	68.680	250.876	61.491			4.000	647	228
8. 2021	39,062	604	38,458	69.878	26.918	71.673			4.000	2,020	437
9. 2022	50,112	3,665	46,447	87.006	135.048	84.630			4.000	4,109	836
10. 2023	51,674	587	51,087	83.497	23.983	85.948			4.000	7,586	1,396
11. 2024	45,270	1,534	43,736	70.805	31.042	74.136			4.000	15,057	2,414
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	30,748	5,671

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred		INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
		1	2	3	4	5	6	7	8	9	10	11	12
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1.	Prior	12,528	11,962	12,015	11,668	11,711	11,460	11,401	11,524	11,494	11,428	(67)	(96)
2.	2015	29,073	28,684	28,341	28,066	28,094	28,048	27,984	27,988	27,989	27,986	(4)	(2)
3.	2016	XXX	26,033	25,471	24,855	24,798	24,574	24,533	24,519	24,593	24,579	(14)	60
4.	2017	XXX	XXX	27,023	25,952	25,435	25,255	25,138	25,224	25,262	25,279	17	55
5.	2018	XXX	XXX	XXX	27,596	26,406	25,862	25,729	25,800	25,843	25,762	(82)	(39)
6.	2019	XXX	XXX	XXX	XXX	29,252	28,103	28,175	28,280	28,499	28,378	(121)	99
7.	2020	XXX	XXX	XXX	XXX	XXX	28,235	27,902	27,876	27,803	27,644	(159)	(231)
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX	33,730	34,422	34,382	34,068	(314)	(354)
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,260	41,681	41,476	(204)	(1,783)
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,295	45,948	(2,347)	XXX
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,674	XXX	XXX
12.	Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(3,294)	(2,291)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred		CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
		1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1.	Prior	XXX	4,687	7,576	9,150	9,970	10,320	10,553	10,865	11,027	11,170	XXX	XXX
2.	2015	16,671	21,623	24,474	26,234	27,164	27,565	27,690	27,739	27,821	27,872	XXX	XXX
3.	2016	XXX	14,831	19,489	21,660	23,025	23,635	24,065	24,215	24,296	24,371	XXX	XXX
4.	2017	XXX	XXX	15,646	20,646	22,609	23,657	24,243	24,728	24,965	25,024	XXX	XXX
5.	2018	XXX	XXX	XXX	16,148	21,052	22,976	24,160	24,901	25,209	25,522	XXX	XXX
6.	2019	XXX	XXX	XXX	XXX	17,305	22,577	24,674	26,037	27,629	27,797	XXX	XXX
7.	2020	XXX	XXX	XXX	XXX	XXX	18,592	22,896	24,520	26,064	26,789	XXX	XXX
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX	19,677	27,362	30,099	31,679	XXX	XXX
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,111	34,003	36,681	XXX	XXX
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,299	37,289	XXX	XXX
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,370	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior	5,497	3,265	2,089	1,176	896	526	384	308	195	115
2.	2015	5,786	3,177	1,763	865	545	274	159	115	78	47
3.	2016	XXX	5,463	2,884	1,477	755	378	200	156	102	64
4.	2017	XXX	XXX	5,343	2,519	1,274	628	315	217	154	101
5.	2018	XXX	XXX	XXX	5,557	2,403	1,252	605	421	260	161
6.	2019	XXX	XXX	XXX	XXX	5,250	2,387	1,338	836	565	288
7.	2020	XXX	XXX	XXX	XXX	XXX	4,825	2,547	1,631	1,006	564
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX	5,949	3,464	2,045	1,106
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,423	3,967	2,143
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,940	4,152
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,988

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

			1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
			Active Status (a)	2 Direct Premiums Written	3 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
States, Etc.											
1.	Alabama	AL	N								
2.	Alaska	AK	N								
3.	Arizona	AZ	N								
4.	Arkansas	AR	N								
5.	California	CA	N								
6.	Colorado	CO	N								
7.	Connecticut	CT	N								
8.	Delaware	DE	N								
9.	District of Columbia	DC	N								
10.	Florida	FL	N								
11.	Georgia	GA	N								
12.	Hawaii	HI	N								
13.	Idaho	ID	N								
14.	Illinois	IL	L								
15.	Indiana	IN	N								
16.	Iowa	IA	L	25,624,340	27,212,525	394,366	23,043,368	18,686,370	39,917,226	54,995	
17.	Kansas	KS	N								
18.	Kentucky	KY	N								
19.	Louisiana	LA	N								
20.	Maine	ME	N								
21.	Maryland	MD	N								
22.	Massachusetts	MA	N								
23.	Michigan	MI	N								
24.	Minnesota	MN	L	50,147,602	50,490,355		29,334,933	34,641,258	60,652,457	83,775	
25.	Mississippi	MS	N								
26.	Missouri	MO	L								
27.	Montana	MT	N								
28.	Nebraska	NE	N								
29.	Nevada	NV	N								
30.	New Hampshire	NH	N								
31.	New Jersey	NJ	N								
32.	New Mexico	NM	N								
33.	New York	NY	N								
34.	North Carolina	NC	N								
35.	North Dakota	ND	N								
36.	Ohio	OH	L								
37.	Oklahoma	OK	N								
38.	Oregon	OR	N								
39.	Pennsylvania	PA	N								
40.	Rhode Island	RI	N								
41.	South Carolina	SC	N								
42.	South Dakota	SD	N								
43.	Tennessee	TN	N								
44.	Texas	TX	N								
45.	Utah	UT	N								
46.	Vermont	VT	N								
47.	Virginia	VA	N								
48.	Washington	WA	N								
49.	West Virginia	WV	N								
50.	Wisconsin	WI	L	57,622,970	60,013,491	4,782,848	29,964,496	22,751,704	82,422,764	135,120	
51.	Wyoming	WY	N								
52.	American Samoa	AS	N								
53.	Guam	GU	N								
54.	Puerto Rico	PR	N								
55.	U.S. Virgin Islands	VI	N								
56.	Northern Mariana Islands	MP	N								
57.	Canada	CAN	N								
58.	Aggregate Other Alien	OT	XXX								
59.	Totals		XXX	133,394,913	137,716,371	5,177,214	82,342,797	76,079,332	182,992,447	273,890	
Details of Write-Ins											
58001.			XXX								
58002.			XXX								
58003.			XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX								
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX								

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG	6	4. Q – Qualified - Qualified or accredited reinsurer	—
2. R – Registered – Non-domiciled RRGs	—	5. D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile	—
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state	—	6. N – None of the above - Not allowed to write business in the state	51

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Location of the risk.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

