



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI INSURANCE COMPANY

NAIC Group Code02440244NAIC Company Code10677Employer's ID Number31-0542366

(Current)(Prior)

Organized under the Laws ofOHIO, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Incorporated/Organized08/02/1950Commenced Business01/23/1951

Statutory Home Office6200 SOUTH GILMORE ROADFAIRFIELD, OH, US 45014-5141

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office6200 SOUTH GILMORE ROAD

(Street and Number)

FAIRFIELD, OH, US 45014-5141513-870-2000

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail AddressP.O. BOX 145496CINCINNATI, OH, US 45250-5496

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records6200 SOUTH GILMORE ROAD

(Street and Number)

FAIRFIELD, OH, US 45014-5141513-870-2000

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website AddressWWW.CINFIN.COM

Statutory Statement ContactANDREW SCHNELL513-870-2000

(Name)(Area Code) (Telephone Number)

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OFFICERS

CHIEF EXECUTIVE OFFICER, PRESIDENTSTEPHEN MICHAEL SPRAY #SENIOR VICE PRESIDENT, TREASURERTHERESA ANN HOFFER

CHIEF FINANCIAL OFFICER, EXECUTIVE VICE PRESIDENTMICHAEL JAMES SEWELL

OTHER

TERESA CURRIN CRACAS, CHIEF RISK OFFICER, EXECUTIVE VICE PRESIDENTANGELA OSSELLO DELANEY, SENIOR VICE PRESIDENTDONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT

SEAN MICHAEL GIVLER, SENIOR VICE PRESIDENTTHOMAS CHRISTOPHER HOGAN #, CHIEF LEGAL OFFICER, EXECUTIVE VICE PRESIDENT, CORPORATE SECRETARYSTEVEN JUSTUS JOHNSTON #, CHAIRMAN OF THE BOARD

JOHN SCOTT KELLINGTON, CHIEF INFORMATION OFFICER, EXECUTIVE VICE PRESIDENTMARC JON SCHAMBOW, CHIEF CLAIMS OFFICER, SENIOR VICE PRESIDENTANTHONY STEVEN SOLORIA, CHIEF INVESTMENT OFFICER, SENIOR VICE PRESIDENT

WILLIAM HAROLD VAN DEN HEUVEL, SENIOR VICE PRESIDENT

DIRECTORS OR TRUSTEES

NANCY CUNNINGHAM BENACCIANGELA OSSELLO DELANEYTHOMAS CHRISTOPHER HOGAN #JOHN DIRK DEBBINKSEAN MICHAEL GIVLERJOHN SCOTT KELLINGTONMARC JON SCHAMBOWCHARLES ODELL SCHIFFSTEVEN MICHAEL JAMES SEWELLSTEVEN ANTHONY SOLORIASTEPHEN MICHAEL SPRAYWILLIAM HAROLD VAN DEN HEUVELLARRY RUSSEL WEBBCHENG-SHENG WU #

State ofOHIOSS

County ofBUTLER

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEPHEN M. SPRAYCHIEF EXECUTIVE OFFICER, PRESIDENTMICHAEL J. SEWELLCHIEF FINANCIAL OFFICER, EXECUTIVE VICE PRESIDENTTHERESA A. HOFFERSENIOR VICE PRESIDENT, TREASURER

Subscribed and sworn to before me this17thday ofFebruary 2025

a. Is this an original filing?Yes [X] No []

b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	10,261,653,689		10,261,653,689	8,208,013,588
2. Stocks (Schedule D):				
2.1 Preferred stocks	338,904,358		338,904,358	339,488,020
2.2 Common stocks	7,560,172,351		7,560,172,351	7,230,580,493
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	7,277,175		7,277,175	7,489,471
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$391,629,331 , Schedule E - Part 1), cash equivalents (\$105,136,273 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	496,765,604		496,765,604	525,992,881
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	1,059,068,188		1,059,068,188	822,998,413
9. Receivable for securities	1,317		1,317	1,176,261
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	19,723,842,682		19,723,842,682	17,135,739,128
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	134,010,681		134,010,681	108,256,405
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	738,936,148	28,184,368	710,751,780	620,084,504
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 71,822,636 earned but unbilled premiums)	2,055,941,922	7,182,264	2,048,759,658	1,800,028,461
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	39,216,837	4,710,546	34,506,291	58,640,047
16.2 Funds held by or deposited with reinsured companies	25,728,227		25,728,227	15,764,162
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	41,189,885	40,664,975	524,910	805,884
21. Furniture and equipment, including health care delivery assets (\$)	2,391,249	2,391,249		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	26,583,865		26,583,865	17,729,695
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	49,174,509	23,001,325	26,173,184	34,887,572
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	22,837,016,005	106,134,727	22,730,881,278	19,791,935,858
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	22,837,016,005	106,134,727	22,730,881,278	19,791,935,858
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and Deposits in Pools and Associations	22,187,575		22,187,575	19,143,248
2502. Miscellaneous Receivables	26,986,934	23,001,325	3,985,609	15,744,324
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	49,174,509	23,001,325	26,173,184	34,887,572

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	6,887,400,621	6,154,446,737
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	108,662,197	86,984,250
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,495,166,009	1,363,279,073
4. Commissions payable, contingent commissions and other similar charges	306,951,798	281,333,707
5. Other expenses (excluding taxes, licenses and fees)	89,725,540	76,214,990
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	39,071,288	25,336,259
7.1 Current federal and foreign income taxes (including \$ 14,701,865 on realized capital gains (losses))	39,736,541	21,991,300
7.2 Net deferred tax liability	516,448,959	503,231,093
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 53,259,888 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	4,281,961,730	3,678,080,293
10. Advance premium	36,653,770	27,560,307
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	5,770,000	6,090,000
12. Ceded reinsurance premiums payable (net of ceding commissions)	61,095,063	46,382,208
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	3,076,631	4,197,026
14. Amounts withheld or retained by company for account of others	12,190,034	11,819,112
15. Remittances and items not allocated		16,988
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)	132,239	1,435,903
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	73,386,842	57,587,603
20. Derivatives		
21. Payable for securities	4,681,944	17,110,256
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	166,079,882	134,884,756
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	14,128,191,090	12,497,981,859
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	14,128,191,090	12,497,981,859
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,586,355	3,586,355
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	363,410,416	363,410,416
35. Unassigned funds (surplus)	8,235,693,417	6,926,957,228
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	8,602,690,188	7,293,953,999
38. TOTALS (Page 2, Line 28, Col. 3)	22,730,881,278	19,791,935,858
DETAILS OF WRITE-INS		
2501. Accounts Payable — Other	50,060,147	45,633,656
2502. Liability for Unfunded Commitments	116,019,735	89,251,100
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	166,079,882	134,884,756
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1	2
		Current Year	Prior Year
UNDERWRITING INCOME			
1. Premiums earned (Part 1, Line 35, Column 4).....		7,687,591,840	6,843,071,475
DEDUCTIONS:			
2. Losses incurred (Part 2, Line 35, Column 7)		4,172,192,734	3,826,542,697
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		758,704,013	675,529,737
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)		2,371,737,575	2,092,961,264
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)		7,302,634,322	6,595,033,699
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)		384,957,518	248,037,776
INVESTMENT INCOME			
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)		639,009,833	550,724,315
10. Net realized capital gains (losses) less capital gains tax of \$ 93,321,564 (Exhibit of Capital Gains (Losses))		376,244,472	(61,021,891)
11. Net investment gain (loss) (Lines 9 + 10)		1,015,254,305	489,702,424
OTHER INCOME			
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$5,320,365 amount charged off \$9,269,798)		(3,949,433)	(3,927,956)
13. Finance and service charges not included in premiums		8,582,153	8,063,276
14. Aggregate write-ins for miscellaneous income		2,002,198	1,622,223
15. Total other income (Lines 12 through 14)		6,634,918	5,757,544
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)		1,406,846,741	743,497,744
17. Dividends to policyholders		5,940,788	5,268,276
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)		1,400,905,953	738,229,467
19. Federal and foreign income taxes incurred		156,284,805	130,814,556
20. Net income (Line 18 minus Line 19)(to Line 22)		1,244,621,148	607,414,912
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)		7,293,953,999	6,511,691,972
22. Net income (from Line 20)		1,244,621,148	607,414,912
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 32,703,866		350,919,781	564,065,361
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax		19,486,000	45,326,944
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)		(17,594,404)	(10,034,344)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		1,303,664	1,489,155
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders		(290,000,000)	(426,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)		1,308,736,189	782,262,028
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)		8,602,690,188	7,293,953,999
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Collection Fees		1,735,332	1,522,969
1402. Miscellaneous Interest		266,866	99,254
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)		2,002,198	1,622,223
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	7,976,702,578	6,970,525,255
2. Net investment income	683,658,669	594,999,621
3. Miscellaneous income	(3,394,616)	4,748,981
4. Total (Lines 1 through 3)	8,656,966,631	7,570,273,858
5. Benefit and loss related payments	4,025,300,123	4,005,696,079
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	2,312,132,941	2,034,509,542
8. Dividends paid to policyholders	6,260,788	6,898,276
9. Federal and foreign income taxes paid (recovered) net of \$ 70,645,722 tax on capital gains (losses)	231,861,128	91,494,135
10. Total (Lines 5 through 9)	6,575,554,980	6,138,598,033
11. Net cash from operations (Line 4 minus Line 10)	2,081,411,652	1,431,675,825
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	2,062,518,531	613,437,716
12.2 Stocks	878,724,802	67,504,042
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets	18,133,099	9,527,615
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	1,174,944	13,042,194
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,960,551,375	703,511,567
13. Cost of investments acquired (long-term only):		
13.1 Bonds	4,219,863,347	1,532,395,288
13.2 Stocks	294,334,171	146,688,667
13.3 Mortgage loans		
13.4 Real estate	47,154	67,523
13.5 Other invested assets	253,958,844	245,541,280
13.6 Miscellaneous applications	12,428,312	1,001,752
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,780,631,829	1,925,694,511
14. Net increase/(decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,820,080,454)	(1,222,182,943)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	290,000,000	526,000,000
16.6 Other cash provided (applied)	(558,476)	(11,707,064)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(290,558,476)	(537,707,064)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(29,227,278)	(328,214,183)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	525,992,881	854,207,065
19.2 End of period (Line 18 plus Line 19.1)	496,765,604	525,992,881

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	1	2	3	4
Line of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	149,946,737	67,514,465	81,158,722	136,302,481
2.1 Allied lines	210,157,318	97,068,968	115,090,431	192,135,855
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood	2,525,212	1,258,742	1,375,157	2,408,797
3. Farmowners multiple peril				
4. Homeowners multiple peril	1,526,017,044	633,124,435	843,569,510	1,315,571,969
5.1 Commercial multiple peril (non-liability portion)	1,164,621,084	529,373,720	615,682,441	1,078,312,364
5.2 Commercial multiple peril (liability portion)	611,740,432	216,941,540	235,224,158	593,457,815
6. Mortgage guaranty				
8. Ocean marine	10,345,567	8,909,536	8,332,719	10,922,383
9.1 Inland marine	308,675,511	149,307,928	162,089,944	295,893,495
9.2 Pet insurance plans				
10. Financial guaranty				
11.1 Medical professional liability - occurrence	26,524,381	12,399,989	13,812,677	25,111,694
11.2 Medical professional liability - claims-made	9,890,561	6,335,986	6,412,557	9,813,990
12. Earthquake	45,185,364	23,157,238	25,273,430	43,069,173
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health (group and individual)				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health	2,777,189	62,500	1,557,292	1,282,397
16. Workers' compensation	244,630,497	79,844,089	81,174,772	243,299,814
17.1 Other liability - occurrence	1,104,235,425	484,755,848	573,888,477	1,015,102,796
17.2 Other liability - claims-made	258,241,178	187,601,522	166,103,764	279,738,936
17.3 Excess workers' compensation	828,272	377,938	407,661	798,548
18.1 Products liability - occurrence	104,449,298	42,756,353	45,104,994	102,100,657
18.2 Products liability - claims-made	919,959	18,711	451,619	487,051
19.1 Private passenger auto no-fault (personal injury protection)	20,361,394	8,911,459	10,510,069	18,762,784
19.2 Other private passenger auto liability.....	475,888,617	196,500,845	245,029,103	427,360,360
19.3 Commercial auto no-fault (personal injury protection)	6,908,418	3,029,771	3,176,065	6,762,124
19.4 Other commercial auto liability.....	668,675,898	294,944,132	317,993,268	645,626,762
21.1 Private passenger auto physical damage	585,026,749	226,664,510	307,858,401	503,832,857
21.2 Commercial auto physical damage	279,146,395	120,947,092	133,515,256	266,578,231
22. Aircraft (all perils)	19,019,193	18,542,248	18,417,973	19,143,469
23. Fidelity	1,735,598	1,615,168	1,233,718	2,117,049
24. Surety	89,180,969	44,103,691	47,950,141	85,334,519
26. Burglary and theft	19,573,569	9,117,397	9,274,949	19,416,017
27. Boiler and machinery	42,598,974	17,051,003	20,306,360	39,343,616
28. Credit	8,351,063	9,626,301	7,856,592	10,120,773
29. International				
30. Warranty				
31. Reinsurance - nonproportional assumed property	207,268,065	53,841,489	51,033,505	210,076,050
32. Reinsurance - nonproportional assumed liability	86,933,569	59,646,817	59,273,372	87,307,014
33. Reinsurance - nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	8,292,379,500	3,605,351,435	4,210,139,094	7,687,591,840
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	1	2	3	4	5
Line of Business	Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	81,158,722				81,158,722
2.1 Allied lines	115,090,431				115,090,431
2.2 Multiple peril crop					
2.3 Federal flood					
2.4 Private crop					
2.5 Private flood	1,375,157				1,375,157
3. Farmowners multiple peril					
4. Homeowners multiple peril	843,569,510				843,569,510
5.1 Commercial multiple peril (non-liability portion)	615,682,441				615,682,441
5.2 Commercial multiple peril (liability portion)	270,055,615	196	(34,831,653)		235,224,158
6. Mortgage guaranty					
8. Ocean marine	8,332,719				8,332,719
9.1 Inland marine	143,818,098	18,271,846			162,089,944
9.2 Pet insurance plans					
10. Financial guaranty					
11.1 Medical professional liability - occurrence	13,812,677				13,812,677
11.2 Medical professional liability - claims-made	6,412,557				6,412,557
12. Earthquake	25,273,430				25,273,430
13.1 Comprehensive (hospital and medical) individual					
13.2 Comprehensive (hospital and medical) group					
14. Credit accident and health (group and individual)					
15.1 Vision only					
15.2 Dental only					
15.3 Disability income					
15.4 Medicare supplement					
15.5 Medicaid Title XIX					
15.6 Medicare Title XVIII					
15.7 Long-term care					
15.8 Federal employees health benefits plan					
15.9 Other health	1,557,292				1,557,292
16. Workers' compensation	100,636,227	12,644	(19,474,099)		81,174,772
17.1 Other liability - occurrence	588,242,944	281,540	(14,636,007)		573,888,477
17.2 Other liability - claims-made	164,652,554	1,451,209			166,103,764
17.3 Excess workers' compensation	407,661				407,661
18.1 Products liability - occurrence	47,121,032	864,839	(2,880,877)		45,104,994
18.2 Products liability - claims-made	451,619				451,619
19.1 Private passenger auto no-fault (personal injury protection)	10,510,069				10,510,069
19.2 Other private passenger auto liability.....	245,029,103				245,029,103
19.3 Commercial auto no-fault (personal injury protection)	3,176,065				3,176,065
19.4 Other commercial auto liability.....	317,993,268				317,993,268
21.1 Private passenger auto physical damage	307,858,401				307,858,401
21.2 Commercial auto physical damage	133,515,256				133,515,256
22. Aircraft (all perils)	18,417,973				18,417,973
23. Fidelity	726,866	506,851			1,233,718
24. Surety	34,926,311	13,023,830			47,950,141
26. Burglary and theft	9,095,133	179,817			9,274,949
27. Boiler and machinery	19,973,708	332,653			20,306,360
28. Credit	7,856,592				7,856,592
29. International					
30. Warranty					
31. Reinsurance - nonproportional assumed property	51,033,505				51,033,505
32. Reinsurance - nonproportional assumed liability	59,273,372				59,273,372
33. Reinsurance - nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	4,247,036,307	34,925,423	(71,822,636)		4,210,139,094
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					71,822,636
38. Balance (Sum of Line 35 through 37)					4,281,961,730
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case Monthly Pro Rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2	3	4	5	Net Premiums Written Cols. 1+2+3-4-5
1. Fire	121,208,424	37,922,798	210,297		9,394,782	149,946,737
2.1 Allied lines	158,100,811	55,108,409	10,121,923		13,173,824	210,157,318
2.2 Multiple peril crop						
2.3 Federal flood						
2.4 Private crop						
2.5 Private flood	6,233,435	2,097,673			5,805,896	2,525,212
3. Farmowners multiple peril						
4. Homeowners multiple peril	873,710,990	724,199,022	747,488		72,640,456	1,526,017,044
5.1 Commercial multiple peril (non-liability portion)	993,227,253	225,945,260	61,089,460		115,640,888	1,164,621,084
5.2 Commercial multiple peril (liability portion)	487,474,855	124,273,300			7,723	611,740,432
6. Mortgage guaranty						
8. Ocean marine			10,345,567			10,345,567
9.1 Inland marine	234,578,690	80,339,936	6,641,719		12,884,835	308,675,511
9.2 Pet insurance plans						
10. Financial guaranty						
11.1 Medical professional liability - occurrence	19,819,432	4,471,900	2,233,050			26,524,381
11.2 Medical professional liability - claims- made	4,040,181	3,230,925	2,619,454			9,890,561
12. Earthquake	35,234,730	16,417,779			6,467,145	45,185,364
13.1 Comprehensive (hospital and medical) individual						
13.2 Comprehensive (hospital and medical) group						
14. Credit accident and health (group and individual)						
15.1 Vision only						
15.2 Dental only						
15.3 Disability income						
15.4 Medicare supplement						
15.5 Medicaid Title XIX						
15.6 Medicare Title XVIII						
15.7 Long-term care						
15.8 Federal employees health benefits plan						
15.9 Other health			2,777,189			2,777,189
16. Workers' compensation	46,765,439	202,242,790	3,817,471		8,195,202	244,630,497
17.1 Other liability - occurrence	747,442,754	247,831,194	133,415,812		24,454,335	1,104,235,425
17.2 Other liability - claims-made	213,233,693	4,433,703	64,220,595		23,646,813	258,241,178
17.3 Excess workers' compensation	828,272					828,272
18.1 Products liability - occurrence	79,204,805	23,046,691	2,197,802			104,449,298
18.2 Products liability - claims-made		32,459	887,500			919,959
19.1 Private passenger auto no-fault (personal injury protection)	14,534,065	8,941,713			3,114,384	20,361,394
19.2 Other private passenger auto liability.....	284,543,274	181,108,797	12,095,474		1,858,929	475,888,617
19.3 Commercial auto no-fault (personal injury protection)	6,465,018	2,064,794	19,098		1,640,492	6,908,418
19.4 Other commercial auto liability.....	498,731,480	164,887,960	5,723,584		667,126	668,675,898
21.1 Private passenger auto physical damage	351,103,083	233,097,803	3,565,617		2,739,754	585,026,749
21.2 Commercial auto physical damage	208,867,603	70,839,596	92,811		653,615	279,146,395
22. Aircraft (all perils)			19,019,193			19,019,193
23. Fidelity	1,735,598					1,735,598
24. Surety	93,861,450	5,563,294	16,570		10,260,345	89,180,969
26. Burglary and theft	36,233,133	1,920,713			18,580,277	19,573,569
27. Boiler and machinery	36,715,609	5,883,357			(7)	42,598,974
28. Credit			8,351,063			8,351,063
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX		241,264,626		33,996,561	207,268,065
32. Reinsurance - nonproportional assumed liability	XXX		84,116,316		(2,817,254)	86,933,569
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	5,553,894,076	2,425,901,866	675,589,678		363,006,119	8,292,379,500
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1	2	3	4				
	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1. Fire	48,023,898	23,107,746	(3,194)	71,134,838	31,501,240	37,390,863	65,245,215	47.9
2.1 Allied lines	106,274,555	16,210,079	9,956,840	112,527,794	88,322,915	77,014,949	123,835,760	64.5
2.2 Multiple peril crop								
2.3 Federal flood								
2.4 Private crop								
2.5 Private flood	2,446,074	128,742	2,009,589	565,227	536,116	846,868	254,475	10.6
3. Farmowners multiple peril								
4. Homeowners multiple peril	432,673,321	264,360,661	5,029,504	692,004,478	366,371,903	321,711,826	736,664,555	56.0
5.1 Commercial multiple peril (non-liability portion)	393,299,779	99,732,174	56,066,980	436,964,972	358,545,669	336,985,481	458,525,160	42.5
5.2 Commercial multiple peril (liability portion)	176,509,748	38,987,954	234,375	215,263,326	904,934,094	814,991,947	305,205,473	51.4
6. Mortgage guaranty								
8. Ocean marine		3,518,153		3,518,153	25,132,470	18,783,651	9,866,973	90.3
9.1 Inland marine	75,928,766	34,206,438	4,330,201	105,805,003	72,300,557	83,727,516	94,378,044	31.9
9.2 Pet insurance plans								
10. Financial guaranty								
11.1 Medical professional liability - occurrence	12,191,301	971,646		13,162,947	62,012,571	64,696,347	10,479,170	41.7
11.2 Medical professional liability - claims-made	1,729,164	4,488,565		6,217,729	19,712,193	25,919,938	9,984	0.1
12. Earthquake								
13.1 Comprehensive (hospital and medical) individual								
13.2 Comprehensive (hospital and medical) group								
14. Credit accident and health (group and individual)								
15.1 Vision only								
15.2 Dental only								
15.3 Disability income								
15.4 Medicare supplement								
15.5 Medicaid Title XIX								
15.6 Medicare Title XVIII								
15.7 Long-term care								
15.8 Federal employees health benefits plan								
15.9 Other health		493,791		493,791	2,091,150	830,544	1,754,398	136.8
16. Workers' compensation	34,951,309	89,418,240	6,820,718	117,548,830	903,496,006	921,280,641	99,764,195	41.0
17.1 Other liability - occurrence	327,082,379	90,171,123	8,210,706	409,042,795	1,860,160,099	1,547,521,489	721,681,405	71.1
17.2 Other liability - claims-made	73,992,115	39,526,899	546,181	112,972,833	385,202,463	373,335,652	124,839,644	44.6
17.3 Excess workers' compensation	371,575		3,915	367,660	3,831,050	3,246,418	952,292	119.3
18.1 Products liability - occurrence	23,441,279	14,350,476	(411)	37,792,166	171,925,097	152,284,477	57,432,786	56.3
18.2 Products liability - claims-made					241,403		241,403	49.6
19.1 Private passenger auto no-fault (personal injury protection)	5,387,657	1,752,790	1,143,442	5,997,005	19,945,823	11,253,007	14,689,821	78.3
19.2 Other private passenger auto liability	162,626,766	65,205,401	660,529	227,171,638	316,950,371	251,219,881	292,902,128	68.5
19.3 Commercial auto no-fault (personal injury protection)	1,783,130	275,516	205,414	1,853,232	8,452,900	7,517,945	2,788,187	41.2
19.4 Other commercial auto liability	242,573,508	81,047,409	517,555	323,103,361	755,797,052	699,932,008	378,968,405	58.7
21.1 Private passenger auto physical damage	171,176,056	113,490,439	16,701	284,649,793	21,468,261	20,455,775	285,662,278	56.7
21.2 Commercial auto physical damage	106,851,204	32,744,493	3,248	139,592,449	19,709,172	18,286,869	141,014,752	52.9
22. Aircraft (all perils)	98,203	4,158,389	103,990	4,152,602	35,103,926	22,569,343	16,687,343	87.2
23. Fidelity	620,593	(71,886)		548,707	1,261,289	1,010,625	799,371	37.8
24. Surety	19,139,185	429,137	15,259,145	4,309,177	32,882,709	20,950,795	16,241,090	19.0
26. Burglary and theft	16,518,026	194,531	6,783,309	9,929,248	6,950,315	1,659,379	15,220,185	78.4
27. Boiler and machinery	10,790,985	1,050,442	212	11,841,215	17,986,329	13,231,744	16,595,800	42.2
28. Credit		92,346		92,346	32,534,977	27,839,279	4,788,044	47.3
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX	42,820,539	(33,099,840)	75,920,379	201,316,106	149,578,102	127,658,383	60.8
32. Reinsurance - nonproportional assumed liability	XXX	14,787,131	91,976	14,695,154	160,724,398	128,373,539	47,046,014	53.9
33. Reinsurance - nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	2,446,480,575	1,077,649,362	84,891,086	3,439,238,850	6,887,400,621	6,154,446,737	4,172,192,734	54.3
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire	18,835,265	8,379,006	9,040,717	18,173,554	10,515,716	2,811,970		31,501,240	7,651,129
2.1 Allied lines	35,269,674	13,330,075	2,386,163	46,213,586	22,521,179	19,588,150		88,322,915	7,642,461
2.2 Multiple peril crop									
2.3 Federal flood									
2.4 Private crop									
2.5 Private flood	147,157	75,032	65,905	156,285	306,831	73,000		536,116	43,000
3. Farmowners multiple peril									
4. Homeowners multiple peril	162,661,890	79,662,505	7,516,247	234,808,148	98,105,077	34,565,377	1,106,699	366,371,903	86,820,022
5.1 Commercial multiple peril (non-liability portion)	141,224,620	46,879,033	12,562,079	175,541,574	115,570,838	75,044,839	7,611,581	358,545,669	73,957,663
5.2 Commercial multiple peril (liability portion)	433,009,460	97,108,248	(8,224,387)	538,342,094	297,321,000	69,271,000		904,934,094	477,505,256
6. Mortgage guaranty									
8. Ocean marine		3,978,693		3,978,693		21,153,777		25,132,470	237,131
9.1 Inland marine	16,420,480	11,108,558	165,445	27,363,593	32,770,183	12,168,962	2,182	72,300,557	10,682,749
9.2 Pet insurance plans									
10. Financial guaranty									
11.1 Medical professional liability - occurrence	23,514,961	5,143,653	(2,200,000)	30,858,615	23,850,000	7,303,956		62,012,571	25,584,020
11.2 Medical professional liability - claims-made	3,707,549	7,717,703		11,425,252		8,286,941		19,712,193	1,079,977
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group								(a)	
14. Credit accident and health (group and individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health		217,806		217,806		1,873,344		(a)	
16. Workers' compensation	129,661,822	260,712,472	45,318,865	345,055,429	165,759,974	405,386,291	12,705,688	903,496,006	87,687,694
17.1 Other liability - occurrence	437,661,890	150,355,681	20,744,718	567,272,854	952,298,000	360,653,882	20,064,637	1,860,160,099	209,838,326
17.2 Other liability - claims-made	119,139,745	39,549,034	194,752	158,494,028	2,023,025	229,047,504	4,362,094	385,202,463	138,384,466
17.3 Excess workers' compensation	5,273,557		1,442,507	3,831,050				3,831,050	
18.1 Products liability - occurrence	71,556,875	23,449,290	749,312	94,256,853	60,953,092	17,914,231	1,199,080	171,925,097	99,459,703
18.2 Products liability - claims-made		67,000		67,000		174,403		241,403	2,321
19.1 Private passenger auto no-fault (personal injury protection)	31,845,170	4,083,723	19,538,606	16,390,286	2,828,003	948,438	220,904	19,945,823	3,100,134
19.2 Other private passenger auto liability	158,383,751	67,974,469	993,230	225,364,990	57,895,212	34,069,265	379,096	316,950,371	65,099,022
19.3 Commercial auto no-fault (personal injury protection)	6,954,968	803,491	2,857,225	4,901,234	2,744,771	806,896		8,452,900	1,461,516
19.4 Other commercial auto liability	307,148,513	107,115,040	120,346	414,143,208	254,916,831	86,737,013		755,797,052	136,262,467
21.1 Private passenger auto physical damage	(5,656,642)	4,703,746	9,518	(962,414)	13,122,741	9,307,933		21,468,261	31,965,217
21.2 Commercial auto physical damage	2,140,595	888,956	702	3,028,849	12,424,000	4,256,323		19,709,172	21,678,271
22. Aircraft (all perils)	664,829	2,220,192	684,134	2,200,887	750,773	32,944,022	791,756	35,103,926	126,795
23. Fidelity	608,919			608,919	629,000	23,370		1,261,289	289,000
24. Surety	33,412,175	346,989	24,741,721	9,017,442	20,274,000	3,591,266		32,882,709	4,774,000
26. Burglary and theft	3,527,736	579		3,528,315	6,831,273	321,969	3,731,243	6,950,315	1,031,000
27. Boiler and machinery	7,855,570	1,005,804	46	8,861,329	8,000,000	1,125,000		17,986,329	889,000
28. Credit		62,154		62,154		32,472,823		32,534,977	
29. International									
30. Warranty									
31. Reinsurance - nonproportional assumed property	XXX	59,768,970	2,100,476	57,668,495	XXX	179,412,087	35,764,476	201,316,106	720,585
32. Reinsurance - nonproportional assumed liability	XXX	15,833,630	100,136	15,733,494	XXX	145,272,384	281,480	160,724,398	1,193,085
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	2,144,970,530	1,012,541,531	140,908,462	3,016,603,600	2,162,411,519	1,796,606,417	88,220,915	6,887,400,621	1,495,166,009
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)									

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	235,591,138			235,591,138
1.2 Reinsurance assumed	105,897,643			105,897,643
1.3 Reinsurance ceded	2,049,665			2,049,665
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	339,439,116			339,439,116
2. Commission and brokerage:				
2.1 Direct excluding contingent		857,783,205		857,783,205
2.2 Reinsurance assumed, excluding contingent		484,562,013		484,562,013
2.3 Reinsurance ceded, excluding contingent		39,484,821		39,484,821
2.4 Contingent - direct		146,319,424		146,319,424
2.5 Contingent - reinsurance assumed		53,800,000		53,800,000
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..		1,502,979,821		1,502,979,821
3. Allowances to managers and agents				
4. Advertising	16,652	6,069,997	82	6,086,731
5. Boards, bureaus and associations	2,630,692	13,267,151	2,285	15,900,127
6. Surveys and underwriting reports	2,841,222	39,942,970	230	42,784,422
7. Audit of assureds' records	(215,272)	10,887,420	192	10,672,340
8. Salary and related items:				
8.1 Salaries	259,167,160	388,492,677	4,517,188	652,177,025
8.2 Payroll taxes	17,268,823	25,397,193	237,027	42,903,043
9. Employee relations and welfare	48,498,890	66,797,428	298,272	115,594,590
10. Insurance		8,029,502		8,029,502
11. Directors' fees				
12. Travel and travel items	11,637,367	14,697,066	29,698	26,364,131
13. Rent and rent items	5,587,170	11,353,518	91,676	17,032,364
14. Equipment	5,971,940	5,760,447	44,023	11,776,409
15. Cost or depreciation of EDP equipment and software	58,309,224	68,577,456	1,349,175	128,235,855
16. Printing and stationery	236,062	1,632,263	1,759	1,870,084
17. Postage, telephone and telegraph, exchange and express	6,456,214	4,719,232	15,424	11,190,870
18. Legal and auditing	(510,511)	1,956,333	1,693,872	3,139,694
19. Totals (Lines 3 to 18)	417,895,632	667,580,653	8,280,902	1,093,757,187
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 180,943	799,404	149,312,332		150,111,736
20.2 Insurance department licenses and fees	98,215	4,627,070	13,258	4,738,543
20.3 Gross guaranty association assessments		1,200,444		1,200,444
20.4 All other (excluding federal and foreign income and real estate)	49,368	10,212,750		10,262,118
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	946,986	165,352,597	13,258	166,312,841
21. Real estate expenses	67,702	246,996	1,433	316,131
22. Real estate taxes		64,847		64,847
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	354,578	35,512,661	337	35,867,575
25. Total expenses incurred	758,704,013	2,371,737,575	8,295,930	(a) 3,138,737,518
26. Less unpaid expenses - current year	1,495,166,009	347,821,128	2,396,505	1,845,383,643
27. Add unpaid expenses - prior year	1,363,279,073	311,552,113	2,024,523	1,676,855,710
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	626,817,077	2,335,468,560	7,923,948	2,970,209,585
DETAILS OF WRITE-INS				
2401. INTEREST EXPENSE	346,201	35,389,578	318	35,736,098
2402. CHARITABLE CONTRIBUTIONS	8,376	57,662	18	66,056
2403. POLICYHOLDER CREDIT		65,421		65,421
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	354,578	35,512,661	337	35,867,575

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....5,027,828	.....5,556,985
1.1	Bonds exempt from U.S. tax	(a) .....103,519,814	.....103,678,444
1.2	Other bonds (unaffiliated)	(a) .....300,589,263	.....325,339,699
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....25,019,573	.....24,795,794
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....146,715,144	.....147,143,602
2.21	Common stocks of affiliates .....	.....60,000,000	.....60,000,000
3.	Mortgage loans	(c) .....	.....
4.	Real estate	(d) .....	.....
5	Contract loans .....	.....	.....
6	Cash, cash equivalents and short-term investments	(e) .....1,563	.....1,563
7	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....20,129,852	.....(29,527,750)
9.	Aggregate write-ins for investment income .....	.....10,317,426	.....10,317,426
10.	Total gross investment income	671,320,463	647,305,763
11.	Investment expenses		(g) .....8,282,672
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....13,258
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income .....		.....
16.	Total deductions (Lines 11 through 15) .....		.....8,295,930
17.	Net investment income (Line 10 minus Line 16)		639,009,833
DETAILS OF WRITE-INS			
0901.	Other Income .....	.....9,967,885	.....9,967,885
0902.	Intercompany Loan Interest .....	.....349,541	.....349,541
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	10,317,426	10,317,426
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		

- (a) Includes \$6,275,167 accrual of discount less \$26,389,584 amortization of premium and less \$19,565,786 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$259,450 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....(3,727)	.....	.....(3,727)	.....	.....
1.1	Bonds exempt from U.S. tax .....	.....532,770	.....(1,940)	.....530,830	.....(1,771,261)	.....
1.2	Other bonds (unaffiliated) .....	.....(91,077,080)	.....(10,089,563)	.....(101,166,644)	.....18,820,504	.....
1.3	Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1	Preferred stocks (unaffiliated) .....	.....338,128	.....(12,819,200)	.....(12,481,072)	.....32,557,730	.....
2.11	Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2	Common stocks (unaffiliated) .....	.....583,996,521	.....(1,309,859)	.....582,686,663	.....82,189,751	.....
2.21	Common stocks of affiliates .....	.....	.....	.....	.....227,890,952	.....
3.	Mortgage loans .....	.....	.....	.....	.....	.....
4.	Real estate .....	.....	.....	.....	.....	.....
5.	Contract loans .....	.....	.....	.....	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....	.....	.....	.....	.....
7.	Derivative instruments .....	.....	.....	.....	.....	.....
8.	Other invested assets .....	.....	.....	.....	.....23,935,972	.....
9.	Aggregate write-ins for capital gains (losses) .....	.....	.....(14)	.....(14)	.....	.....
10.	Total capital gains (losses)	493,786,611	(24,220,576)	469,566,035	383,623,647	
DETAILS OF WRITE-INS						
0901.	Other .....	.....	.....(14)	.....(14)	.....	.....
0902.	.....	.....	.....	.....	.....	.....
0903.	.....	.....	.....	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....	.....	.....	.....
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	.....	(14)	(14)	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	28,184,368	27,060,157	(1,124,211)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	7,182,264	7,272,886	90,622
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	4,710,546	589,150	(4,121,396)
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	40,664,975	30,651,940	(10,013,035)
21. Furniture and equipment, including health care delivery assets	2,391,249	1,349,288	(1,041,961)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	23,001,325	21,616,903	(1,384,422)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	106,134,727	88,540,323	(17,594,404)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	106,134,727	88,540,323	(17,594,404)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)			
2501. Miscellaneous Receivables	23,001,325	21,616,903	(1,384,422)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	23,001,325	21,616,903	(1,384,422)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Cincinnati Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual (NAIC SAP), version effective January 1, 2001 and updates through the current year have been adopted as a component of prescribed or permitted practices by the state of Ohio.

The Company has no prescribed or permitted practices that would result in differences between the NAIC SAP and the state of Ohio basis, as shown below:

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$1,244,621,148	\$ 607,414,912
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$1,244,621,148	\$ 607,414,912
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$8,602,690,188	\$7,293,953,999
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$8,602,690,188	\$7,293,953,999

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. These reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Cash equivalents, highly liquid debt instruments with original maturities of 90 days or less, and short term investments are carried at amortized cost, which approximates fair value.
2. Fixed maturities (bonds and notes) with an NAIC designation of 1 or 2 are valued and reported in accordance with the NAIC *Purposes and Procedures Manual of the NAIC Investment Analysis Office*, generally at amortized cost using the scientific interest method. Fixed maturities with an NAIC designation 3 through 6 are carried at the lower of amortized cost or fair value, with the difference reflected in assigned surplus.
3. Common stocks of non-affiliates are stated at fair values. Investments in unconsolidated insurance subsidiaries are carried at the subsidiaries' underlying audited capital and surplus amounts as determined on a statutory-basis. Equity in net income or loss and surplus transactions of unconsolidated insurance subsidiaries are reflected directly in the Company's unassigned surplus.
4. Redeemable preferred stocks are carried at amortized cost or the lower of amortized cost or fair value, depending on the NAIC designation. Perpetual preferred stocks are carried at fair value or the lower of amortized cost or fair value, not to exceed any stated call price.
5. The Company does not have any investments in mortgage loans.
6. Loan-backed and structured securities with an NAIC designation 1 or 2 are stated at amortized cost. Loan-backed and structured securities with an NAIC designation 3 through 6 are stated at the lower of amortized cost or fair value, with the difference reflected in assigned surplus. Amortized cost of loan-backed and structured securities is determined using the retrospective adjustment method, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.
7. The Company does not have any investments in non-insurance subsidiaries, controlled or affiliated companies.
8. The Company's investment in joint ventures, partnerships, and limited liability entities primarily consist of limited liability companies that invest in low income housing tax credit properties and are carried at proportional amortized cost.
9. The Company does not have any investments in derivatives.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

10. In the event that a first-order approximation (excluding anticipated investment income) of estimated future costs related to unearned premium as of a particular evaluation date exceeds the unearned premium as of that date, the Company would incorporate consideration of the related investment income it would expect to earn. However, to date the Company has not had to proceed to this step in order to demonstrate that no premium deficiency exists.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from a prior period.
13. The Company has no pharmaceutical rebate receivables.

D. Going Concern

After review of the Company’s financial condition, management has no doubts about the Company’s ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

The Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – Not applicable

5. Investments

- A. Mortgage Loans – Not applicable
- B. Debt Restructuring – Not applicable
- C. Reverse Mortgages – Not applicable
- D. Loan-Backed Securities

1. The Company obtains prepayment assumptions from third-party vendors.
2. The Company recognized no other-than-temporary impairments for loan-backed and structured securities due to the intent to sell or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis for the year ended December 31, 2024.
3. The Company recognized no other-than-temporary impairments due to the present value of cash flows expected to be collected being less than the amortized cost basis for loan-backed and structured securities for the year ended December 31, 2024.
4. The following table presents the aggregate total of all impaired loan-backed and structured securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ (9,838,763)
2. 12 months or longer	(1,191,526)
The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$330,185,530
2. 12 months or longer	15,844,456

5. The Company performs a quarterly analysis to assess whether the decline in the fair value of any loan-backed or structured security is other-than-temporary. Factors considered in determining whether a decline in fair value is considered other-than-temporary included the length of time and the extent to which the fair value of the security has been below cost or amortized cost and changes in credit ratings of the issue during the period. The intent to sell, the intent and ability to hold the security for a period of time sufficient to recover its cost or amortized cost basis and the ability to recover all outstanding amounts when contractually due are also considered. Based upon this analysis the Company believes there were no indications of declines in fair value that were considered to be other-than-temporary for any loan-backed or structured securities with unrealized losses as of December 31, 2024.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- J. Real Estate - Not applicable
- K. Investments in Low-income Housing Tax Credits (LIHTC)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1.

The Company has thirteen LIHTC investments. The number of years of unexpired tax credits range from 4 to 15 years. The remaining required holding period ranges from 3 to 18 years.
2.

The Company recognized \$49,257,677 and \$35,455,711 in tax credits and other tax benefits associated with its LIHTC investments during the years ended December 31, 2024 and 2023, respectively.
3.

The Company has LIHTC investment balances of \$446,323,338 and \$354,701,155 as of December 31, 2024 and 2023, respectively.
4.

The Company is not aware that any LIHTC investments were subject to any regulatory reviews.
5.

The Company's LIHTC investments do not exceed 10% of net admitted assets.
6.

The Company did not recognize any impairment on LIHTC investments during the statement periods presented.
7.

There were no write-downs or reclassifications made due to the forfeiture or ineligibility of tax credits, etc., in 2024.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted							Percentage			
	Current Year					6	7	8	9	10	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	0.00%
b. Collateral held under security lending agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
c. Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
g. Placed under option contracts	0	0	0	0	0	0	0	0	0	0.00%	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.00%	0.00%
i. FHLB capital stock	0	0	0	0	0	0	0	0	0	0.00%	0.00%
j. On deposit with states	69,680,104	0	0	0	69,680,104	70,022,386	(342,282)	0	69,680,104	0.31%	0.31%
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0	0.00%	0.00%
l. Pledged collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0	0.00%	0.00%
m. Pledged as collateral not captured in other categories	92,695,436	0	0	0	92,695,436	127,284,851	(34,589,415)	0	92,695,436	0.41%	0.41%
n. Other restricted assets	0	0	0	0	0	0	0	0	0	0.00%	0.00%
o. Total Restricted Assets	\$ 162,375,540	\$ 0	\$ 0	\$ 0	\$ 162,375,540	\$ 197,307,237	\$ (34,931,697)	\$ 0	\$ 162,375,540	0.71%	0.71%

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2.

Detail of Assets Pledged as Collateral Not Captured in Other Categories

Assets pledged as collateral not captured in other categories consist of collateral pledged for certain reinsurance assumed contracts.
3.

Detail of Other Restricted Assets – Not applicable
4.

Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements – Not applicable
- M.

Working Capital Finance Investments – Not applicable
- N.

Offsetting and Netting of Assets and Liabilities – Not applicable
- O.

5GI Securities

Investments	Number of 5GI Securities: Current Year	Number of 5GI Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
(1) Bonds – AC	10	6	\$ 31,203,042	\$ 10,186,544	\$ 31,862,826	\$ 10,104,899
(2) Bonds – FV	15	18	35,870,526	49,905,617	35,870,526	49,905,617
(3) LB&SS – AC	0	0	0	0	0	0
(4) LB&SS – FV	0	0	0	0	0	0
(5) Preferred Stock – AC	0	0	0	0	0	0
(6) Preferred Stock – FV	12	12	36,283,369	30,445,770	36,283,369	30,445,770
(7) Total	37	36	\$ 103,356,937	\$ 90,537,931	\$ 104,016,721	\$ 90,456,286

AC – Amortized Cost FV – Fair Value

- P.

Short Sales – Not applicable
- Q.

Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	11	0
(2) Aggregate Amount of Investment Income	\$ 2,973,377	\$ 0

- R.

Reporting Entity's Share of Cash Pool by Asset type – Not applicable
- S.

Aggregate Collateral Loans by Qualifying Investment Collateral – Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

- A.

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

B. The Company did not recognize any impairment write-down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement period.

7. Investment Income

- A. The Company does not admit investment income due and accrued if amounts are over 90 days past due.
- B. No amount of investment income was excluded.
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
(1) Gross	\$ 134,010,681
(2) Nonadmitted	\$ 0
(3) Admitted	\$ 134,010,681

D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	\$ 0

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance	\$ 72,865

8. Derivative Instruments – Not applicable

9. Income Taxes

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	2024		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 366,891,075	\$ 0	\$ 366,891,075
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	366,891,075	0	366,891,075
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	366,891,075	0	366,891,075
(f) Deferred Tax Liabilities	\$ 72,891,823	\$ 810,448,211	\$ 883,340,034
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 293,999,252	\$(810,448,211)	\$(516,448,959)

	2023		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 315,996,871	\$ 0	\$ 315,996,871
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	315,996,871	0	315,996,871
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	315,996,871	0	315,996,871
(f) Deferred Tax Liabilities	\$ 62,552,672	\$ 756,675,291	\$ 819,227,963
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 253,444,199	\$(756,675,291)	\$(503,231,092)

	Change		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 50,894,204	\$ 0	\$ 50,894,204
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	50,894,204	0	50,894,204
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	50,894,204	0	50,894,204
(f) Deferred Tax Liabilities	\$ 10,339,151	\$ 53,772,920	\$ 64,112,071
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 40,555,053	\$(53,772,920)	\$(13,217,867)

2.

	2024		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 281,788,291	\$ 0	\$ 281,788,291
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)			
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	22,989,408	0	22,989,408
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	22,989,408	0	22,989,408
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	XXX	XXX	1,290,324,792
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	62,113,376	0	62,113,376
	\$ 366,891,075	\$ 0	\$ 366,891,075

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NOTES TO FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101	2023		
	Ordinary	Capital	Total
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 211,886,574	\$ 0	\$ 211,886,574
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	49,086,319	0	49,086,319
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	49,086,319	0	49,086,319
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	1,093,972,217
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	55,023,978	0	55,023,978
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 315,996,871	\$ 0	\$ 315,996,871

Admission Calculation Components SSAP No. 101	Change		
	Ordinary	Capital	Total
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 69,901,717	\$ 0	\$ 69,901,717
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	(26,096,911)	0	(26,096,911)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	(26,096,911)	0	(26,096,911)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	196,352,575
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	7,089,398	0	7,089,398
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 50,894,204	\$ 0	\$ 50,894,204

3.

(a)Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	2024 Percentage	2023 Percentage
	566%	542%
(b)Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	\$8,646,672,405	\$7,334,761,706

4.

Impact of Tax Planning Strategies	2024		
	Ordinary	Capital	Total
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 366,891,075	\$ 0	\$ 366,891,075
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 366,891,075	\$ 0	\$ 366,891,075
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

Impact of Tax Planning Strategies	2023		
	Ordinary	Capital	Total
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 315,996,871	\$ 0	\$ 315,996,871
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 315,996,871	\$ 0	\$ 315,996,871
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

Impact of Tax Planning Strategies	Change		
	Ordinary	Capital	Total
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 50,894,204	\$ 0	\$ 50,894,204
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 50,894,204	\$ 0	\$ 50,894,204
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

B. Unrecognized DTLs – Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:			
	2024	2023	Change
(a)Federal	\$ 155,625,441	\$ 130,167,420	\$ 25,458,021
(b)Foreign	659,364	647,136	12,228
(c)Subtotal	156,284,805	130,814,556	25,470,249
(d)Federal income tax on capital gains/(losses)	93,321,564	(3,142,433)	96,463,997
(e)Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
(g)Federal income taxes incurred	\$ 249,606,369	\$ 127,672,123	\$ 121,934,246

2. Deferred tax assets:			
	2024	2023	Change
(a)Ordinary			
1. Unearned premium reserve	\$ 179,842,393	\$ 154,479,372	\$ 25,363,021
2. Unpaid loss reserve	120,843,000	103,836,342	17,006,658
3. Contingent commission	0	0	0
4. Nonadmitted assets	22,288,293	18,593,468	3,694,825
5. Other deferred tax assets	43,917,389	39,087,689	4,829,700
99.Subtotal	\$ 366,891,075	\$ 315,996,871	\$ 50,894,204
(b)Statutory valuation allowance adjustment	0	0	0
(c)Nonadmitted	0	0	0
(d)Admitted ordinary deferred tax assets (2(a)99-2(b)-2(c))	\$ 366,891,075	\$ 315,996,871	\$ 50,894,204
(e)Capital			
1. Investments	\$ 0	\$ 0	\$ 0
2. Unrealized (gain)/loss on investments	0	0	0
99.Subtotal	\$ 0	\$ 0	\$ 0
(f) Statutory valuation allowance	0	0	0
(g)Nonadmitted	0	0	0
(h)Admitted capital deferred tax assets ((2(e)99- 2(f)-2(g))	\$ 0	\$ 0	\$ 0
(i) Admitted deferred tax assets (2(d)+2(h))	\$ 366,891,075	\$ 315,996,871	\$ 50,894,204

3. Deferred tax liabilities:			
	2024	2023	Change
(a)Ordinary			
1. Commission expense	\$ 62,632,981	\$ 54,371,890	\$ 8,261,091
2. Other, net	10,258,842	8,180,782	2,078,060
99.Subtotal	\$ 72,891,823	\$ 62,552,672	\$ 10,339,151
(b)Capital			
1. Investments	\$ 33,042,492	\$ 11,973,438	\$ 21,069,054
2. Unrealized (gain)/loss on investments	777,405,719	744,701,853	32,703,866
99.Subtotal	\$ 810,448,211	\$ 756,675,291	\$ 53,772,920
(c)Deferred tax liabilities (3(a)99+3(b)99)	\$ 883,340,034	\$ 819,227,963	\$ 64,112,071
4. Net deferred tax assets/(liabilities) (2(i)-3(c)):	\$(516,448,959)	\$(503,231,092)	\$ (13,217,867)

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2024	December 31, 2023	Change
Total deferred tax assets	\$ 366,891,075	\$ 315,996,871	\$ 50,894,204
Total deferred tax liabilities	883,340,034	819,227,963	64,112,071
Net deferred tax asset/(liability)	\$ (516,448,959)	\$ (503,231,092)	\$ (13,217,867)
Tax effect of unrealized (gains)/losses			32,703,866
Change in net deferred income tax (charge)/benefit			\$ 19,485,999

	December 31, 2023	December 31, 2022	Change
Total deferred tax assets	\$ 315,996,871	\$ 275,139,877	\$ 40,856,994
Total deferred tax liabilities	819,227,963	722,462,203	96,765,760
Net deferred tax asset/(liability)	\$ (503,231,092)	\$ (447,322,326)	\$ (55,908,766)
Tax effect of unrealized (gains)/losses			101,235,710
Change in net deferred income tax (charge)/benefit			\$ 45,326,944

The Inflation Reduction Act (Tax Act) was enacted on August 16, 2022. Along with other changes, the Tax Act created a new corporate alternative minimum tax (CAMT) for certain corporations based on 15% of adjusted financial statement income for the taxable year. The effective date of this enacted legislation was January 1, 2023. This reporting entity is a member of a tax-controlled group of corporations that is an applicable corporation for purposes of the CAMT. This reporting entity is included in a consolidated Federal income tax return with other members of the tax-controlled group and is a party to a tax sharing agreement that is in effect for 2024. Pursuant to the terms of the tax sharing agreement, this reporting entity is excluded from charges for any portion of the group's CAMT and is not allocated any portion of the group's utilization of CAMT credit carryover.

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	As of December 31, 2024		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$1,494,227,514	\$ 313,787,778	21.00 %
Net tax exempt interest	(77,654,205)	(16,307,383)	(1.09)%
Net dividends received deduction (DRD)	(54,616,205)	(11,469,403)	(0.77)%
Inter-company dividends	(60,000,000)	(12,600,000)	(0.84)%
Qualified affordable housing credits	(219,699,538)	(46,136,903)	(3.09)%
Unrecognized tax benefit	0	0	0.00 %
Other items permanent, net	31,179,648	6,547,726	0.45 %
DRD on accrued	(31,524)	(6,620)	0.00 %
Total	\$1,113,405,690	\$ 233,815,195	15.66 %
Federal income tax expense incurred/(benefit)	\$ 744,213,356	\$ 156,284,805	10.46 %
Tax on capital gains/(losses)	444,388,400	93,321,564	6.25 %
Change in nonadmitted excluding deferred tax asset	17,594,405	3,694,825	0.25 %
Change in net deferred income tax charge/(benefit)	(92,790,471)	(19,485,999)	(1.30)%
Total statutory income taxes incurred	\$1,113,405,690	\$ 233,815,195	15.66 %

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Description	As of December 31, 2023		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 735,087,038	\$ 154,368,278	21.00 %
Net tax exempt interest	(75,608,381)	(15,877,760)	(2.16)%
Net dividends received deduction (DRD)	(56,817,995)	(11,931,779)	(1.62)%
Inter-company dividends	(57,000,000)	(11,970,000)	(1.63)%
Qualified affordable housing credits	(166,495,724)	(34,964,102)	(4.76)%
Unrecognized tax benefit	0	0	0.00 %
Other items permanent, net	23,354,037	4,904,348	0.67 %
DRD on accrued	(364,732)	(76,594)	(0.01)%
Total	\$ 402,154,243	\$ 84,452,391	11.49 %
Federal income tax expense incurred/(benefit)	\$ 622,926,457	\$ 130,814,556	17.80 %
Tax on capital gains/(losses)	(14,963,967)	(3,142,433)	(0.43)%
Change in nonadmitted excluding deferred tax asset	10,034,343	2,107,212	0.29 %
Change in net deferred income tax charge/(benefit)	(215,842,590)	(45,326,944)	(6.17)%
Total statutory income taxes incurred	\$ 402,154,243	\$ 84,452,391	11.49 %

E. Operating Loss and Tax Credit Carryforwards

At December 31, 2024 the Company had no net operating loss carryforwards or capital loss carryforwards.

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2024	\$ 159,973,368	\$ 93,945,973	\$ 253,919,341
2023	111,706,627	744,969	112,451,596
2022	0	16,908,052	16,908,052
Total	\$ 271,679,995	\$ 111,598,994	\$ 383,278,989

At December 31, 2024 the Company had no protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
CFC Investment Company
CSU Producer Resources, Inc.

2. The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group.

G. Federal or Foreign Income Tax Loss Contingencies

For the years ended December 31, 2024 and 2023, the Company did not have tax contingencies under the principles of SSAP No. 5R, *Liabilities, Contingencies and Impairment of Assets*.

The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. The statute of limitations for federal tax purposes has closed for tax years 2019 and earlier. During the third quarter of 2024, we were notified by the Internal Revenue Service (IRS) that the examination of tax years ended December 31, 2021 and 2020, has concluded. Despite the closure, the statute of limitations remains open through September of 2025 for these two tax years. The statute of limitations for state income tax purposes has closed for tax years ended December 31, 2020 and earlier.

H. The Company is not subject to Repatriation Transition Tax as outlined under the Tax Cuts and Jobs Act (TCJA).

- I. There was \$0 of AMT Credit Carryforward as of the beginning of the year. In addition, there were no current year adjustments resulting in \$0 of AMT Credit Carryforward at the end of the year.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of Cincinnati Financial Corporation (See Schedule Y, Part 1, Organizational Chart).

B. Detail of Transactions Greater than ½% of Admitted Assets

The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
April 8, 2024	\$ 145,000,000	Ordinary
July 8, 2024	\$ 145,000,000	Ordinary

C. Transactions with Related Party Who Are Not Reported on Schedule Y – Not applicable

D. Amounts Due to or from Related Parties

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

At December 31, 2024, the Company reported \$26,583,865 due from a subsidiary, The Cincinnati Specialty Underwriters Insurance Company, and an affiliate, CSU Producer Resources, Inc. Also at December 31, 2024, the Company reported \$73,386,842 due to the Ultimate Parent, Cincinnati Financial Corporation, and to affiliates The Cincinnati Life Insurance Company and CFC Investment Company, and to subsidiaries The Cincinnati Casualty Company and The Cincinnati Indemnity Company. The terms of the settlement require that these amounts be settled within 30 days.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company has the following management agreements with related parties:

1. Inter-company Benefits and Expense Allocation Agreement.
2. Inter-company Cost Sharing and Expense Allocation Agreement.
3. Inter-company Tax Sharing Agreement.
4. Inter-company Reinsurance Agreement.

F. Guarantees or Contingencies for Related Parties –See Note 14.

G. Nature of Relationships that Could Affect Operations

All outstanding shares of The Company are owned by the Ultimate Parent Company, Cincinnati Financial Corporation, a holding company domiciled in the state of Ohio.

H. Amount Deducted from Value of an Investment in Upstream Entity – Not applicable

I. Investment in an SCA that exceeds 10% of Admitted Assets – Not applicable

J. Impairment Writedowns related to Investments in SCA entities – Not applicable

K. Investment in Foreign Insurance Subsidiaries – Not applicable

L. Investment in Downstream Noninsurance Holding Company – Not applicable

M. All SCA Investments (Except 8bi Entities) – Not applicable

N. Investment in Insurance SCA Entities Utilizing Permitted or Prescribed Practices – Not applicable

O. SCA or SSAP No. 48 Entity Loss Tracking – Not applicable

11. Debt – Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan – Not applicable

B. Defined Benefit Plan Assets – Not applicable

C. Fair Value Measurement of Defined Benefit Plan Assets – Not Applicable

D. Defined Benefit Plan Rate of Return on Assets Assumptions – Not applicable

E. Defined Contribution Plans – Not applicable

F. Multiemployer Plans – Not applicable

G. Consolidated/Holding Company Plans

1. Defined Benefit Pension Plan – The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Cincinnati Financial Corporation, the Ultimate Parent. The Company has no legal obligations for benefits under the plan. Cincinnati Financial Corporation allocates amounts to the Company based on the percentage of participants on the Company's payroll. The Company's share of net expense for the qualified pension plan was \$(1,053,478) and \$(8,838,690) for 2024 and 2023, respectively.
2. Defined Contribution Plan - The Company participates in a qualified, defined contribution plan sponsored by Cincinnati Financial Corporation, the Ultimate Parent. The Company has no legal obligation for benefits under the plan. Cincinnati Financial Corporation allocates amounts to the Company based on an inter-company management fee. The Company's share of net expense for the defined contribution plan was \$27,457,302 and \$24,385,676 for 2024 and 2023, respectively.

H. Postemployment Benefits and Compensated Absences – Not applicable

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 1,000,000 shares authorized, 717,271 shares issued and 717,271 shares outstanding. All shares are Class A shares.
- B. Preferred stock issues – Not applicable
- C. The maximum amount of dividends or distributions which may be paid to stockholders by property and casualty companies domiciled in the state of Ohio without prior approval or expiration of a 30 day waiting period without disapproval of the Director of Insurance is the greater of net income or 10% of policyholders’ surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions the Company may pay in 2025 based upon surplus is \$1,244,621,148.

D. The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
April 8, 2024	\$ 145,000,000	Ordinary
July 8, 2024	\$ 145,000,000	Ordinary

- E. Within the limitations of item C above, there are no specific restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. Surplus restrictions – Not applicable
- G. Mutual Surplus Advances – Not applicable
- H. Company Stock Held for Special Purposes – Not applicable
- I. Changes in Special Surplus Funds – Not applicable
- J. The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains/(losses) are \$3,701,931,996 offset by deferred tax of \$777,405,719 for a net balance of \$2,924,526,277.
- K. Surplus Notes – Not applicable
- L. Restatement of Quasi-Reorganization – Not applicable
- M. Date of Quasi-Reorganization – Not applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. Total SSAP No. 97 – *Investments in Subsidiary, Controlled, and Affiliated Entities*, and SSAP No. 48 – *Joint Ventures, Partnerships and Limited Liability Companies* contingent liabilities: The Company has future commitments to joint ventures, limited partnerships and limited liability companies in the amount of \$265,026,825.

As of December 31, 2024, the Company has \$102,412,241 of legally binding, unfunded commitments related to LIHTC property investments reported as liabilities within the balance sheet. The Company expects to fund these commitments as follows:

Year	Amount
2025	\$80,892,791
2026	\$13,054,878
2027	\$5,214,652
2028	\$182,093
2029	\$483,962
Thereafter	\$2,583,865

2.

Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R)	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted
Guarantee 58.5% of aggregate guarantee associated with the construction loan of Uptown Gateway Office 1, LLC., an unaffiliated real estate entity associated with the Uptown real estate development. CIC owns an interest in the Uptown real estate development through its wholly-owned subsidiary, CIC Uptown Investments 1, LLC. The joint and several	\$182,199	Investments in SCA	\$1,821,867	Loan is current as to all payments of principal and interest.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

guarantee will be in place for the life of the construction loan.				
Guarantee 58.5% of aggregate guarantee associated with the construction loan of Uptown Gateway Finance, LLC., an unaffiliated real estate entity associated with the Uptown real estate development. CIC owns an interest in the Uptown real estate development through its wholly-owned subsidiary, CIC Uptown Investments 1, LLC. The joint and several guarantee will be in place for the life of the construction loans.	\$117,321	Investments in SCA	\$1,173,133	Loan is current as to all payments of principal and interest.
Guarantee of 58.5% of debt service payments associated with bonds issued for the benefit of Uptown SEQ Holdings, LLC., an unaffiliated real estate entity associated with the Uptown real estate development. CIC owns an interest in the Uptown real estate development through its wholly-owned subsidiary, CIC Uptown Investments 1, LLC. The guarantee is in place until certain development conditions are met.	\$94,814	Investments in SCA	\$10,179,170	Guarantee triggered if tax revenue does not cover bond payment and Uptown development group is unable to pay the service payment.
Several guarantee for 10% of the outstanding principal balance of the loan associated with the CIC Danamont Investments I, LLC real estate project.	\$366,667	Investments in SCA	\$4,378,840	Loan is current as to all payments of principal and interest.
Guarantee 17.03% of construction financing and letter of credit guarantees associated with CIC District Investments II, LLC.	\$86,860	Investments in SCA	\$9,337,661	Loan and letter of credit current as to all payments of principal and interest.
Guarantee 25% of construction financing.	\$95,000	Investments in SCA	\$9,500,000	Loan is current as to all payments of principal and interest.
Total	\$942,861		\$36,390,671	

3.

a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal column 4 of item (2) above)	\$36,390,671
b. Current Liability Recognized in F/S:	
1. Noncontingent Liabilities	
2. Contingent Liabilities	\$942,861
c. Ultimate Financial Statement Impact if action under the guarantee is required.	
1. Investment in SCA	\$36,390,671
2. Joint Venture	
3. Dividends to Stockholders (capital contribution)	
4. Expense	
5. Other	
6. Total (Should equal 3(a).)	\$36,390,671

B. Assessments

The Company was not aware of any material assessments as of December 31, 2024.

C. Gain Contingencies – Not applicable

D. Claims Related to Extra Contractual Obligations or Bad Faith Claims Stemming from Lawsuits

The Company paid the following amounts in the reporting period to settle claims related to extra contractual obligations or bad faith claims stemming from lawsuits:

	Net
Claims related ECO and bad faith losses paid during the reporting period	\$1,962,340

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant []

E. Product Warranties – Not applicable

F. Joint and Several Liabilities – Not applicable

G. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company’s business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no assets it considers impaired.

15. Leases

A. Lessee Operating Lease

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NOTES TO FINANCIAL STATEMENTS

1. The Company has various noncancelable operating lease agreements that expire through April 2031.
2. At December 31, 2024, the minimum agreement rental commitments are as follows:

<u>Year Ending December 31,</u>	<u>Operating Leases</u>
2025	17,688,492
2026	14,861,843
2027	12,453,903
2028	9,870,489
2029	6,418,863
Thereafter	3,039,742
Total	\$64,333,332

3. The company is not involved in any material sales leaseback transactions.

B. Lessor Leases – Not applicable

- 16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk** – Not applicable
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities** – Not applicable
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and Uninsured Portion of Partially Insured Plans** – Not applicable
- 19. Direct Written Premium/Produced by Managing General Agents/Third Party Administrators** – Not applicable
- 20. Fair Value Measurements**

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain fixed maturities and preferred stock, when carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The Company does not have any material liabilities carried at fair value.

Financial instruments are categorized based upon the following characteristics or inputs to the valuation techniques:

Level 1—Financial assets and liabilities for which inputs are observable and are obtained from reliable quoted prices for identical assets or liabilities in active markets. This is the most reliable fair value measurement and includes, for example, active exchange-traded equity securities.

Level 2 – Financial assets and liabilities for which values are based on quoted prices in markets that are not active or for which values are based on similar assets and liabilities that are actively traded. This also includes pricing models for which the inputs are corroborated by market data.

The technique used for the Level 2 fixed-maturity securities, including surplus notes which are included in other invested assets, is the application of market-based modeling. The inputs used for all classes of fixed-maturity securities in the table below include relevant market information by asset class, trade activity of like securities, marketplace quotes, benchmark yields, spreads off benchmark yields, interest rates, U.S. Treasury or swap curves, yield to maturity and economic events. Specific to commercial mortgage-backed securities, key inputs also include prepayment and default projections based on past performance of the underlying collateral and current market data. Level 2 fixed-maturity securities are primarily priced by a nationally recognized pricing vendor.

The Level 2 preferred equities technique used is the application of market-based modeling. The inputs used, similar to those used by the pricing vendor for our fixed-maturity securities, include relevant market information, trade activity of like securities, yield to maturity, corporate action notices and economic events. All of the Level 2 preferred equities are priced by a nationally recognized pricing vendor.

Level 3—Financial assets and liabilities for which values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Level 3 inputs include the following:

- Quotes from brokers or other external sources that are not considered binding;
- Quotes from brokers or other external sources where it cannot be determined that market participants would in fact transact for the asset or liability at the quoted price; or
- Quotes from brokers or other external sources where the inputs are not deemed observable.

The Company has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level that is significant to the fair value measurement of the instrument.

Financial assets that fall within Level 1 and Level 2 are priced according to observable data from identical or similar securities that have traded in the marketplace. Also within Level 2 are securities that are valued by outside services or brokers where the Company has evaluated the pricing methodology and determined that the inputs are observable. Financial assets that fall within Level 3 of the hierarchy are valued based upon unobservable market inputs. Pricing for each Level 3 security is based upon inputs that are market driven, including third-party reviews provided to the issuer or broker quotes. However, the Company places in the Level 3 hierarchy securities for which it is unable to obtain the pricing methodology or it could not consider the price provided as binding. Management ultimately determines the fair value for each Level 3 security that it considers to be the best exit price valuation.

The Company primarily bases fair value estimates for investments in equity and fixed-maturity securities on quoted market prices or on prices from a nationally recognized pricing vendor, an outside resource that supplies global securities pricing, dividend, corporate action and descriptive information to support fund pricing, securities operations, research and portfolio management. The Company obtains and reviews the pricing service's valuation methodologies and related inputs and validates these prices by replicating a sample across each asset class using a discounted cash flow model. When a price is not available from these sources, as in the case of securities that are not publicly traded, the Company determines the fair value using various inputs including quotes from independent brokers. In these circumstances, the Company has generally obtained and evaluated two nonbinding quotes from brokers; its investment professionals determine the best estimate of fair value. The fair value of investments not priced by a pricing vendor is less than 1 percent of the fair value of the Company's total investment portfolio.

The following table presents the Company's assets measured and reported at fair value by level within the fair value hierarchy as of December 31, 2024:

Assets at Fair Value:

	Level 1	Level 2	Level 3	Net Asset Value (NAV) Included in Level 2	Total
Bonds	\$ 0	\$ 196,889,815	\$ 0	\$ 0	\$ 196,889,815
Preferred Stock	0	333,904,358	0	0	333,904,358
Common Stock	5,659,938,097	0	0	0	5,659,938,097
Total	\$ 5,659,938,097	\$ 530,794,173	\$ 0	\$ 0	\$ 6,190,732,270

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy – Not applicable
3. Transfers between levels are assumed to occur at the beginning of the period.
4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values – See narrative in Note 20A1.
5. Derivative Assets and Liabilities – Not applicable
- B. Other Fair Value Disclosures – Not applicable
- C. Fair Values for all Financial Instruments by Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV) Included in Level 2	Not Practicable (Carrying Value)
Bonds	\$ 10,040,400,681	\$ 10,261,653,689	\$ 97,785,678	\$ 9,942,575,003	\$ 40,000	\$ 0	\$ 0
Preferred Stock	338,844,358	338,904,358	0	338,844,358	0	0	0
Common Stock	5,659,938,097	5,659,938,097	5,659,938,097	0	0	0	0
Other Invested Assets (Surplus Notes)	12,575,996	12,877,058	0	12,575,996	0	0	0

- D. Reasons Not Practical to Estimate Fair Values – Not applicable
- E. Nature and Risk of Investments Measured Using NAV Practical Expedient – Not applicable

21. Other Items

- A. Unusual or Infrequent Items – Not applicable
- B. Troubled Debt Restructuring – Not applicable
- C. Other Disclosures

Assets in the amount of \$69,680,104 and \$70,022,386 at December 31, 2024 and 2023, respectively, were on deposit with government authorities or trustees as required by law.

Assets in the amount of \$92,695,436 and \$127,284,851 at December 31, 2024 and 2023, respectively, were placed on deposit as collateral for certain reinsurance assumed contracts.
- D. Business Interruption Insurance Recoveries – Not applicable

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NOTES TO FINANCIAL STATEMENTS

- E. State Transferable and Non-Transferable Tax Credits – Not applicable
- F. Subprime-Mortgage-Related Risk Exposure

The Company has no investments in subprime or related areas. This includes direct investments in subprime mortgage loans, RMBS, CMBS, CDO's, hedge funds, credit default swaps or SIVs. Additionally, the Company has no equity investments in SCA entities with subprime exposure nor does it underwrite any form of mortgage guaranty or financial guaranty insurance.

- G. Insurance-Linked Securities (ILS) Contracts – Not applicable
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – Not applicable

22. Subsequent Events

In January 2025, a series of catastrophic wildfires began to spread in southern California, particularly in areas surrounding Los Angeles. Though no impact to the Company's 2024 financials related to these wildfires, the Company is currently estimating incurred losses and expenses on a net basis to range from \$430 million to \$515 million for this catastrophe and will be reported in the Company's first quarter 2025 results. We reinstated applicable layers of our primary property catastrophe reinsurance treaty coverage and our reinsurance program for Cincinnati Re only. As a result, we will cede additional premiums to our reinsurers. The payments for additional ceded premiums will be partially offset by additional premiums received by Cincinnati Re from treaties reinstated for its reinsurance assumed operations. The estimated net effect on first quarter premium revenue is a decrease of \$50 million to \$60 million.

The Company has considered subsequent events through February 28, 2025, the date of issuance of these statutory financial statements. There were no other events occurring subsequent to December 31, 2024, which may have a material effect on the Company.

23. Reinsurance

- A. Unsecured Reinsurance Recoverable

The Company does not have an unsecured aggregate recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.

- B. Reinsurance Recoverable in Dispute – Not applicable
- C. Reinsurance Assumed and Ceded

1.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium	Commission	Premium	Commission	Premium	Commission
	Reserve	Equity	Reserve	Equity	Reserve	Equity
a. Affiliates	\$1,225,367,653	\$170,318,487	\$ 0	\$ 0	\$1,225,367,653	\$170,318,487
b. All Other	380,973,791	62,231,617	53,259,888	5,366,946	327,713,903	56,864,671
c. Total	\$1,606,341,444	\$232,550,104	\$ 53,259,888	\$ 5,366,946	\$1,553,081,556	\$227,183,158
d. Direct Unearned Premium Reserve			\$2,728,880,175			

2.

REINSURANCE				
	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 146,319,424	\$ 53,800,000	\$ 0	\$ 200,119,424
b. Sliding Scale Adjustments	0	0	0	0
c. Other Profit Commission Arrangements	0	0	0	0
d. Total	\$ 146,319,424	\$ 53,800,000	\$ 0	\$ 200,119,424

3. Protected Cell – Not applicable

- D. Uncollectible Reinsurance – Not applicable
- E. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1) Losses incurred	\$ 1,948,064
(2) Loss adjustment expenses incurred	\$ 0
(3) Premiums earned	\$ 0
(4) Other	\$ 0
(5) Company	
Markel CATCo Re Ltd.	\$ 1,233,724
White Rock Insurance Company PCC Limited	\$ 693,590
Swiss Reinsurance America Corporation	\$ 20,750

- F. Retroactive Reinsurance – Not applicable

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

- G. Reinsurance Accounted for as a Deposit – Not applicable
- H. Disclosure for the Transfer of Property and Casualty Run-off Agreements – Not applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable
- J. Reinsurance Agreement Qualifying for Reinsurer Aggregation – Not applicable
- K. Reinsurance Credit – Not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – Not applicable

25. Changes in Incurred Losses and Loss Adjustment Expense

- A. Reserves as of December 31, 2023 were \$7,517,725,811. As of December 31, 2024, \$2,184,005,405 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$5,131,259,899 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$202,460,507 of favorable prior-year development since December 31, 2023 to December 31, 2024. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.
- B. There were no changes in methodologies and assumptions used in calculating the reserve for loss and loss adjustment expenses at December 31, 2024.

26. Intercompany Pooling Arrangements – Not applicable

27. Structured Settlements

A.

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
\$107,992,420	\$0

B.

Life Insurance Company and Location	Licensed in Ohio (Yes/No)	Statement (Present) Value of Annuities
The Cincinnati Life Insurance Company, Fairfield, Ohio	Yes	\$106,224,350

28. Health Care Receivables – Not applicable

29. Participating Policies – Not applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$0
2. Date of most recent evaluation of this liability	01/27/2025
3. Was anticipated investment income utilized in the calculation	No

31. High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

1. Counter Party Exposure Recorded on Unpaid Claims and Billed Recoverables on Paid Claims

Annual Statement Line of Business		Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables
ASL #	ASL Description				
5.1	Commercial Multiple Peril (non-liability portion)	\$ 801,715	\$ 333,540	\$ 557,807	\$ 891,347
5.2	Commercial Multiple Peril (liability portion)	4,100,876	1,596,684	887,450	2,484,134
11.1	Medical Professional Liability – Occurrence	553,359	178,359	21,641	200,000
16	Workers’ Compensation	4,970,693	3,587,216	582,302	4,169,518
17.1	Other Liability – Occurrence	876,276	374,385	308,280	682,665
18.1	Products Liability – Occurrence	48,059	48,059	11,295	59,354
19.3	Commercial Auto No-Fault (personal injury protection)	167,678	66,995	12,322	79,317
19.4	Other Commercial Auto Liability	9,166,435	3,572,561	1,852,633	5,425,194
21.2	Commercial Auto Physical Damage	831,659	624,412	1,016,714	1,641,126

2. Unsecured Amounts of High Deductibles

a. Total high deductibles and billed recoverables on paid claims	\$ 15,632,655
b. Collateral on balance sheet	\$ 0
c. Collateral off balance sheet	\$ 11,021,711
d. Total unsecured deductibles and billed recoverables on paid claims	\$ 4,610,944
e. Percentage unsecured	29.5 %

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3. High Deductible Recoverables Amounts on Paid Claims

a. Amount of overdue nonadmitted (either due to aging or collateral)	\$	0
b. Total over 90 days overdue admitted	\$	0
c. Total overdue (a+b)	\$	0

4. The Deductible Amounts for the Highest Ten Unsecured High Deductible Policies

Counterparty Ranking	Top Ten Unsecured High Deductibles Amounts
Counterparty 1	\$ 1,042,933
Counterparty 2	\$ 747,256
Counterparty 3	\$ 579,209
Counterparty 4	\$ 503,528
Counterparty 5	\$ 275,489
Counterparty 6	\$ 212,747
Counterparty 7	\$ 200,000
Counterparty 8	\$ 198,927
Counterparty 9	\$ 160,000
Counterparty 10	\$ 152,177

- B. The Company has no unsecured high deductible recoverables for individual obligors part of a group under the same management or control which are greater than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or loss adjustment expenses except for income tax purposes.

33. Asbestos and Environmental Reserves

- A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses? Yes (X) No ()

The Company's exposure arose from the sale of commercial liability products. The Company tries to estimate the full impact of the asbestos exposures by establishing full case basis reserves on all known losses and computing IBNR based on generally accepted actuarial methodologies.

	ASBESTOS LOSSES	2020	2021	2022	2023	2024
1.		Direct	Direct	Direct	Direct	Direct
	Beginning Reserves	\$32,093,902	\$30,560,308	\$29,855,479	\$29,114,484	\$29,374,442
	Incurred Loss & LAE	86,265	1,466,054	3,359,061	3,267,363	2,974,548
	Calendar year payments for Loss and LAE	1,619,859	2,170,883	4,100,056	3,007,405	2,638,693
	Ending Reserves	\$30,560,308	\$29,855,479	\$29,114,484	\$29,374,442	\$29,710,297
2.		Assumed	Assumed	Assumed	Assumed	Assumed
	Beginning Reserves	\$ 9,806,286	\$ 9,448,864	\$ 8,789,922	\$ 8,718,229	\$ 9,783,662
	Incurred Loss & LAE	86,681	(193,874)	149,824	1,963,036	1,149,337
	Calendar year payments for Loss and LAE	444,103	465,068	221,517	897,603	1,036,951
	Ending Reserves	\$ 9,448,864	\$ 8,789,922	\$ 8,718,229	\$ 9,783,662	\$ 9,896,048
3.		Net	Net	Net	Net	Net
	Beginning Reserves	\$22,443,906	\$20,333,507	\$19,463,060	\$19,889,792	\$20,195,821
	Incurred Loss & LAE	(606,604)	773,001	2,176,173	3,572,530	6,207,144
	Calendar year payments for Loss and LAE	1,503,795	1,643,448	1,749,441	3,266,501	2,313,392
	Ending Reserves	\$20,333,507	\$19,463,060	\$19,889,792	\$20,195,821	\$24,089,573

- B. Ending Reserves for Asbestos Claims for Bulk and IBNR Losses Included in A above:

	IBNR Reserves	2020	2021	2022	2023	2024
	Direct	\$ (2,749,000)	\$ (4,380,000)	\$ (4,576,750)	\$ (4,084,000)	\$ (3,543,000)
	Assumed	5,881,658	5,679,869	5,621,475	5,586,523	6,141,877
	Net	3,132,658	1,299,869	1,044,725	1,502,523	2,598,877

- C. Ending Reserves for Asbestos Claims for LAE Included in A above (Case, Bulk and IBNR):

	LAE Reserves	2020	2021	2022	2023	2024
	Direct	\$13,612,475	\$13,809,263	\$13,771,400	\$14,274,000	\$14,260,000
	Assumed	324,081	306,046	240,350	411,590	383,714
	Net	6,336,306	5,986,809	6,006,250	6,950,590	7,252,714

- D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses? Yes (X) No ()

The Company's exposure arose from the sale of commercial liability products. The Company tries to estimate the full impact of the environmental exposures by establishing full case basis reserves on all known losses and computing IBNR based on generally accepted actuarial methodologies. The Company's environmental losses for each of the five most recent calendar years were as follows:

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NOTES TO FINANCIAL STATEMENTS

	ENVIRONMENTAL LOSSES	2020	2021	2022	2023	2024
1.		Direct	Direct	Direct	Direct	Direct
	Beginning Reserves	\$61,015,887	\$62,719,970	\$66,168,217	\$70,652,218	\$75,741,702
	Incurred Loss & LAE	8,284,065	14,333,825	12,760,392	13,560,962	24,668,374
	Calendar year payments for Loss and LAE	6,579,982	10,885,578	8,276,391	8,471,478	8,295,218
	Ending Reserves	\$62,719,970	\$66,168,217	\$70,652,218	\$75,741,702	\$92,114,858
2.		Assumed	Assumed	Assumed	Assumed	Assumed
	Beginning Reserves	\$ 1,481,787	\$ 1,934,757	\$ 1,795,624	\$ 1,554,172	\$ 2,114,753
	Incurred Loss & LAE	529,656	131,884	(82,393)	1,281,013	929,574
	Calendar year payments for Loss and LAE	76,686	271,017	159,059	720,432	326,843
	Ending Reserves	\$ 1,934,757	\$ 1,795,624	\$ 1,554,172	\$ 2,114,753	\$ 2,717,484
3.		Net	Net	Net	Net	Net
	Beginning Reserves	\$ 62,497,674	\$ 64,654,727	\$ 67,963,841	\$ 72,153,961	\$ 77,804,026
	Incurred Loss & LAE	8,813,721	14,465,709	12,625,570	14,841,975	25,597,947
	Calendar year payments for Loss and LAE	6,656,668	11,156,595	8,435,450	9,191,910	8,622,061
	Ending Reserves	\$64,654,727	\$67,963,841	\$72,153,961	\$77,804,026	\$94,779,912

E. Ending Reserves for Environmental Claims for Bulk and IBNR Losses Included in D above:

	IBNR Reserves	2020	2021	2022	2023	2024
	Direct	\$22,053,111	\$27,304,903	\$30,532,412	\$33,174,500	\$48,149,650
	Assumed	779,170	799,920	751,237	757,489	1,172,668
	Net	22,832,281	28,104,823	31,283,649	33,931,989	49,322,318

F. Ending Reserves for Environmental Claims for LAE included in D above (Case, Bulk and IBNR):

	LAE Reserves	2020	2021	2022	2023	2024
	Direct	\$20,143,955	\$20,623,442	\$24,313,133	\$26,823,200	\$26,409,700
	Assumed	30,476	44,979	46,931	101,851	98,367
	Net	20,174,431	20,668,421	24,360,064	26,925,051	26,508,067

34. Subscriber Savings Accounts – Not applicable

35. Multiple Peril Crop Insurance – Not applicable

36. Financial Guaranty Insurance – Not applicable

37. Other

Prior year data included in Schedule P is calculated as follows:

Part 1-Payments made in the current year and current reserves for AY's 2014 & prior.

Parts 2&3-The prior line on last year's statement is combined with the year 2014 total. Paid amounts prior to 2015 are then subtracted from this sum to arrive at the prior figure.

Part 4-The sum of the prior year line and the 2014 line from the prior year's Schedule P compose the prior figures for this section.

Part 5 Section 1&3-The prior line is combined with year 2013 from the prior schedule P. Counts for accident year 2014 in the preceding year are then subtracted from this sum to arrive at the prior figure, removing the cumulative effect.

Part 5 Section 2 - The prior line is combined with the 2014 AY of the prior year's Schedule P to arrive at the new prior number.

Total Net Losses and Expenses Unpaid – AY's 2014 & prior

(000's)	2005 & P	2006	2007	2008	2009	2010	2011	2012	2013	2014
Part 1A	66	0	3	11	10	3	23	182	46	500
Part 1B	436	11	61	126	68	124	259	129	535	466
Part 1C	172	12	3	5	19	26	138	1,121	362	701
Part 1D	119,932	19,354	22,954	24,623	20,611	22,515	24,726	23,401	26,543	25,841
Part 1E	15,960	3,378	4,299	6,161	4,503	5,601	8,470	7,987	11,609	13,407
Part 1F	1	0	0	0	0	0	0	3	129	2,595
Part 1G	478	0	0	0	0	0	0	0	0	1
Part 1H	21,105	991	1,185	1,051	611	2,324	2,782	2,267	4,795	3,480
Part 1I	1	0	0	0	0	0	506	0	23	47
Part 1J	12	14	18	34	45	84	89	(47)	91	96
Part 1K	7	1	0	4	1	(4)	41	82	11	10
Part 1R	2,137	163	554	238	373	315	934	6,873	733	1,626
Totals	160,307	23,924	29,077	32,253	26,241	30,988	37,968	41,998	44,877	48,770
										476,403

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Total Net Salvage and Subrogation Unpaid – AY’s 2013 & prior

(000's)	2005 & P	2006	2007	2008	2009	2010	2011	2012	2013	2014
Part 1A	0	0	0	0	0	0	0	0	0	0
Part 1B	0	0	0	0	0	0	0	52	71	76
Part 1C	0	0	0	0	0	0	0	0	9	0
Part 1D	0	0	0	0	0	0	0	0	0	0
Part 1E	0	0	0	0	0	0	0	176	149	215
Part 1F	0	0	0	0	0	0	0	0	0	0
Part 1G	0	0	0	0	0	0	0	0	0	0
Part 1H	0	0	0	0	0	0	0	0	0	0
Part 1I	0	0	0	0	0	0	0	0	0	0
Part 1J	0	0	0	0	0	0	0	16	50	97
Part 1K	0	0	0	0	0	0	0	0	0	0
Part 1R	0	0	0	0	0	0	0	0	0	0
Totals	0	0	0	0	0	0	0	244	270	388
										902

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000020286

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/28/2021

3.4

By what department or departments?
Ohio

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [X] No [] N/A []

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information
.....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If the response to 8.1 is yes, please identify the name of the DIHC.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?

Yes [] No [X]
- 8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [X] N/A []
9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? Deloitte & Touche; Suite 1900; 250 E. 5th St; PO Box 5340; Cincinnati, OH 45201-5340
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain.
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Greg Chrin, Deloitte Consulting LLP, City Place I, 33rd Floor, 185 Asylum Street, Hartford, CT, 06103-3402
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []
- 12.11

Name of real estate holding company ...

VARIOUS SEE SCHEDULE BA
- 12.12

Number of parcels involved

46
- 12.13

Total book/adjusted carrying value

\$ 96,830,595
- 12.2

If yes, provide explanation
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

- 15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [X] No []
- 15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
031301066	Ameriserv Financial Bank	Once a claim has been reported and a reserve established.	150,000
051074030	Atlantic Union Bank	Once a claim has been reported and a reserve established.	100,000
011501682	Bank RI	Once a claim has been reported and a reserve established.	1,500,000
091310521	Bell Bank	Once a claim has been reported and a reserve established.	25,000
053101121	Branch Banking & Trust Company	Once a claim has been reported and a reserve established.	150,000
081903537	Busey Bank	Once a claim has been reported and a reserve established.	125,000
244172082	Century National Bank- Div. of Park National Bank	Once a claim has been reported and a reserve established.	15,000
053112466	Dogwood State Bank	Once a claim has been reported and a reserve established.	250,000
041208421	Farmers State BK W Salem	Once a claim has been reported and a reserve established.	15,000
051000033	Federal Reserve Bank	Once a claim has been reported and a reserve established.	250,000
241270851	First Federal Bank of the Midwest	Once a claim has been reported and a reserve established.	50,000
063116083	First Financial Bank	Once a claim has been reported and a reserve established.	730,000
236073801	Firsttrust Bank	Once a claim has been reported and a reserve established.	100,000
083904563	German American Bancorp	Once a claim has been reported and a reserve established.	80,000
101100029	Intrust Bank	Once a claim has been reported and a reserve established.	2,000,000
101100029	Intrust Bank N.A.	Once a claim has been reported and a reserve established.	615,775
063114030	Irwin Union Bank and Trust Company	Once a claim has been reported and a reserve established.	50,000
052173464	M&T Bank	Once a claim has been reported and a reserve established.	750,000
071102238	MidAmerica National Bank	Once a claim has been reported and a reserve established.	45,000
054000056	National Capital Bank	Once a claim has been reported and a reserve established.	250,000
021303618	NBT Bank	Once a claim has been reported and a reserve established.	300,000
042000550	North Side Bank & Trust Company	Once a claim has been reported and a reserve established.	350,000
061112843	Seaside National Bank	Once a claim has been reported and a reserve established.	200,000
041200555	Simmons Bank	Once a claim has been reported and a reserve established.	115,000
053200983	South State Bank	Once a claim has been reported and a reserve established.	350,000
083909445	Springs Valley Bank & Trust Co	Once a claim has been reported and a reserve established.	100,000
083000564	Stock Yards Bank & Trust	Once a claim has been reported and a reserve established.	175,000
062202341	Synovus Bank	Once a claim has been reported and a reserve established.	1,633,984
041212637	The Old Fort Banking Company	Once a claim has been reported and a reserve established.	100,000
075901561	Woodtrust Bank N.A.	Once a claim has been reported and a reserve established.	75,000
021302884	WSFS Bank	Once a claim has been reported and a reserve established.	100,000
071102076	First Mid Bank & Trust	Once a claim has been reported and a reserve established.	165,000
074900657	First Merchants Bank	Once a claim has been reported and a reserve established.	200,000
062203955	First Metro Bank	Once a claim has been reported and a reserve established.	75,000
041206135	The Commercial & Savings Bank	Once a claim has been reported and a reserve established.	40,000
096010415	Bremer Bank, N.A.	Once a claim has been reported and a reserve established.	75,000
055001096	Sandy Spring Bank	Once a claim has been reported and a reserve established.	125,000
091310576	Union State Bank of Fargo	Once a claim has been reported and a reserve established.	135,000
026073192	UBS Bank USA	Once a claim has been reported and a reserve established.	11,000
061019975	Georgia Banking Company	Once a claim has been reported and a reserve established.	145,000
064208767	SouthEast Bank	Once a claim has been reported and a reserve established.	202,007
074900657	First Merchants Bank	Once a claim has been reported and a reserve established.	200,000
286377777	Liberty Federal Credit Union	Once a claim has been reported and a reserve established.	111,000
071109338	INB	Once a claim has been reported and a reserve established.	15,685,000
.....

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [X] No []
17.

Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [X] No []
18.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
- Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers\$
- 20.12 To stockholders not officers\$
- 20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers\$
- 20.22 To stockholders not officers\$
- 20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
- Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others\$
- 21.22 Borrowed from others\$
- 21.23 Leased from others \$
- 21.24 Other \$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?
- Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
- 22.22 Amount paid as expenses \$
- 22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?
- Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

	Is the Third-Party Agent a Related Party (Yes/No)
Name of Third-Party	

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)
- Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.093 Total payable for securities lending reported on the liability page \$

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$
- 26.28 On deposit with states \$ 69,680,104
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 92,695,436
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Fifth Third Bank	Fifth Third Center, Cincinnati, Ohio 45263

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	5URRAMPU5ELNW8AQJB87	Securities and Exchange Commission	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	10,261,653,689	10,040,400,681	(221,253,009)
31.2 Preferred stocks	338,904,358	338,844,358	(60,000)
31.3 Totals	10,600,558,048	10,379,245,039	(221,313,009)

- 31.4 Describe the sources or methods utilized in determining the fair values:
The majority of fair market values are obtained from Interactive Data Corporation (IDC). For securities IDC is unable to price, the company looks to Bloomberg and uses a recent historical price method. If this cannot be determined the company uses outside brokers to analytically determine the price.
- 32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []
- 32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]
- 32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
For our private placement securities, the company receives the fair value price from an outside private placement manager's firm. For all other securities not priced by IDC the company looks to outside security brokers who are market makers in that type of security.
- 33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No [X]
- 33.2 If no, list exceptions:
For securities not filed with the SVO, please see the attached on page 7.2.1
34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []
35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

- 38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []
- 39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$6,559,984
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.
- | 1 | 2 |
|-------------------------------------|-------------|
| Name | Amount Paid |
| Michigan Assigned Claims Plan | 2,030,787 |
| | |
- 41.1 Amount of payments for legal expenses, if any?\$3,128,521
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.
- | 1 | 2 |
|-------------------------------------|-------------|
| Name | Amount Paid |
| McWherter Scott & Bobbitt PLC | 1,200,000 |
| JND Legal Administration | 1,020,000 |
| | |
- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?\$404,297
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
American Property Casualty Insurance Association	345,081

General Interrogatory 32.2
Securities not filed with the SVO

Cusip	Description	Par	Book Adjusted Carry Value	SVO Rating
478366AW7	JOHNSON CONTROLS INC	2,000,000.00	1,866,712.60	5.B GI
010268BY5	ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV	2,000,000.00	2,038,442.76	5.B GI
639438K41	NAZARETH PA AREA SCH DIST	750,000.00	762,487.50	5.B GI
98840AAR6	YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,000,000.00	991,331.58	5.B GI
98840AAQ8	YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,780,000.00	1,789,260.85	5.B GI
19910RAD1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB INFRASTRU	4,500,000.00	4,264,470.00	5.B GI
051245CF3	AUGUSTA GA URBAN REDEV AGY REV	855,000.00	849,742.87	5.B GI
051245CH9	AUGUSTA GA URBAN REDEV AGY REV	1,000,000.00	998,390.00	5.B GI
9941276J2	CAPE ANALYTICS INC SERIES B PREFERRED	268,774.00	2,906,710.18	5.B GI
53262LAA3	PEOPLES BANCORP INC	8,000,000.00	7,743,973.28	5.B GI
50067H206	KORTH DIRECT MORTGAGE INC.	160,000.00	3,920,000.00	5.B GI
837540AA1	SOUTH DAKOTA BANCSHARES, INC.	3,000,000.00	2,850,000.00	5.B GI
26942GAC4	EAGLE BANCORP MONTANA INC	3,000,000.00	2,874,062.34	5.B GI
126128206	CNB FINANCIAL CORP	300,000.00	7,500,000.00	5.B GI
25432X201	DIME COMMUNITY BANCSHARES INC	140,000.00	2,681,000.00	5.B GI
9941372R7	HL ACQUISITION, INC SERIES SEED PREFERRED	141,153.00	412,166.76	5.B GI
32043P205	FIRST GUARANTY BANCSHARES INC	160,000.00	3,204,800.00	5.B GI
679225CG5	OKMULGEE CNTY OKLA GOVERNMENTAL BLDG AUTH SALES	1,000,000.00	766,270.00	5.B GI
9941395N9	HL ACQUISITION, INC SERIES SEED PREFERRED	59,880.00	174,849.60	5.B GI
9941397A5	CAPE ANALYTICS INC SERIES C PREFERRED	27,439.00	296,744.55	5.B GI
05973LAD7	BANCPLUS CORP	3,000,000.00	2,803,550.91	5.B GI
72926DAA9	PLUM INC.	11,886,250.00	10,867,500.00	5.B GI
320817208	FIRST MERCHANTS CORP	280,000.00	7,084,000.00	5.B GI
9941467P7-CIN	CAPE ANALYTICS SERIES C-1 | PREFERRED STOCK	13,463.00	145,598.31	5.B GI
843878AG4	SOUTHERN STATES BANCSHARES INC	5,000,000.00	4,700,000.00	5.B GI
752925AA5	RAPID FINANCIAL SERVICES LLC	5,000,000.00	4,960,000.00	5.B GI
76131RAC6	RETAIL CAPITAL HOLDINGS, LLC	5,000,000.00	5,000,000.00	5.B GI
9941459J1PRFD	HL ACQUISITIONS INC	100,000.00	100,000.00	5.B GI
92737L407	VINEBROOK HOMES TRUST, INC.	120,000.00	2,970,000.00	5.B GI
251933AB3	DEXT CAPITAL, LLC	7,000,000.00	7,000,000.00	5.B GI
65346J203	JERNIGAN CAPITAL, INC.	50,000.00	4,987,500.00	5.B GI
52909MEK6	LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY	665,000.00	535,903.55	5.B GI
496719AD7	KINGSTONE COMPANIES, INC.	552,351.04	551,372.75	5.B GI
052636BD8	AUTAUGA CNTY ALA BRD ED PUB SCH TAX REV WTS	30,000.00	30,051.10	5.B GI
414009SY7	HARRIS CNTY TEX CULTURAL ED FACS FIN CORP REV	295,000.00	258,741.55	5.B GI
68562RCA3	ORCHARD FARM R-V SCH DIST MO CTFS PARTN	1,720,000.00	1,701,303.60	5.B GI
92818PP23	VIRGINIA RESOURCES AUTHORITY	770,000.00	770,000.00	5.B GI
32115DAB2	FIRST NBC BK HLDG CO	4,000,000.00	40,000.00	6 *
58278LAC0001	MCREIF SUBREIT, LLC	3,069,536.73	1,995,198.87	6 *
22821CAA2	CROWN CAPITAL HOLDINGS LLC	11,000,000.00	7,036,720.13	6 *
22821CAC8	CROWN CAPITAL HOLDINGS LLC	4,000,000.00	2,560,000.00	6 *
22821CAE4	CROWN CAPITAL HOLDINGS LLC	5,000,000.00	3,200,000.00	6 *
58278LAA4	MCREIF SUBREIT, LLC	3,005,805.97	1,947,768.35	6 *
Total		101,699,652.74	120,136,624.00	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

1.62

Total incurred claims

\$

1.63

Number of covered lives

.....

All years prior to most current three years:

1.64

Total premium earned

\$

1.65

Total incurred claims

\$

1.66

Number of covered lives

.....

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

.....

All years prior to most current three years:

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

.....

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

2,777,189

131,633

2.2

Premium Denominator

7,687,591,840

6,843,071,475

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

2,091,150

830,544

2.5

Reserve Denominator

12,664,528,361

11,195,806,103

2.6

Reserve Ratio (2.4/2.5)

0.000

0.000

3.1

Did the reporting entity issue participating policies during the calendar year?

Yes [X] No []

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21

Participating policies

\$

36,719,657

3.22

Non-participating policies

\$

5,517,174,419

4.

For mutual reporting Entities and Reciprocal Exchanges only:

4.1

Does the reporting entity issue assessable policies?

Yes [] No []

4.2

Does the reporting entity issue non-assessable policies?

Yes [] No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents?

Yes [] No []

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation.....

Yes [] No [] N/A []

5.22

As a direct expense of the exchange.....

Yes [] No [] N/A []

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No []

5.5

If yes, give full information

16

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Protection is provided through several excess reinsurance contracts for workers' compensation coverage.

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The company licenses Risk Management Solutions and Applied Insurance Research to run our exposure data internally through these catastrophe models to analyze our PML's. In addition, the company has engaged with Guy Carpenter who uses the catastrophe models from RMS and AIR to model potential maximum loss exposure.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The company has a catastrophic reinsurance program insuring losses \$1 billion excess \$200 million, plus co-participation by layer.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [X] No []

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

Yes [X] No []

7.2

If yes, indicate the number of reinsurance contracts containing such provisions.

1

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes [X] No []

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [] No [X]

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [] No [X]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [] No [X]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [] No [X]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [] No [X]

Yes [] No [X]

Yes [] No [X]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [X] No [] N/A []

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1

Has the reporting entity guaranteed policies issued by any other entity and now in force?

Yes [] No [X]

11.2

If yes, give full information

12.1

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses

\$

12.12 Unpaid underwriting expenses (including loss adjustment expenses)

\$

12.2

Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds.

\$

12.3

If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes [] No [X] N/A []

12.4

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From

%

12.42 To

%

12.5

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies?

Yes [X] No []

12.6

If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of Credit

\$

52,866,631

12.62 Collateral and other funds

\$

1,071,208

13.1

Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$12,000,000

13.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [] No [X]

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

2

14.1

Is the company a cedant in a multiple cedant reinsurance contract?

Yes [] No [X]

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [] No []

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [] No []

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [] No [X]

15.2

If yes, give full information

16.1

Does the reporting entity write any warranty business?

Yes [] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance

\$

17.12 Unfunded portion of Interrogatory 17.11

\$

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11

\$

17.14 Case reserves portion of Interrogatory 17.11

\$

17.15 Incurred but not reported portion of Interrogatory 17.11

\$

17.16 Unearned premium portion of Interrogatory 17.11

\$

17.17 Contingent commission portion of Interrogatory 17.11

\$

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

18.4

If yes, please provide the balance of funds administered as of the reporting date.

\$

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [☒] No [☐]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☐]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2024	2 2023	3 2022	4 2021	5 2020
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	2,985,131,178	2,767,814,824	2,741,491,295	2,501,620,833	2,283,736,769
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,669,936,983	1,396,216,405	1,246,045,304	1,080,933,042	.957,181,543
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	3,562,631,354	2,923,655,966	2,493,871,950	2,197,580,049	2,065,881,827
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	112,305,164	102,919,284	96,744,085	82,983,485	83,574,558
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	325,380,942	285,741,583	251,960,722	227,234,175	142,392,261
6. Total (Line 35)	8,655,385,620	7,476,348,061	6,830,113,356	6,090,351,585	5,532,766,959
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	2,921,553,898	2,717,503,264	2,692,732,029	2,455,915,981	2,236,091,625
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,600,236,855	1,334,763,091	1,194,593,781	1,042,003,343	.930,006,465
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	3,374,342,294	2,777,826,846	2,356,277,915	2,076,936,091	1,973,017,135
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	102,044,819	93,138,067	88,651,590	78,652,845	79,237,586
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	294,201,635	277,439,929	247,181,280	217,591,622	124,628,773
12. Total (Line 35)	8,292,379,500	7,200,671,196	6,579,436,595	5,871,099,883	5,342,981,583
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	384,957,518	248,037,776	19,530,479	622,699,807	114,644,283
14. Net investment gain (loss) (Line 11)	1,015,254,305	489,702,424	541,621,561	494,954,743	434,094,542
15. Total other income (Line 15)	6,634,918	5,757,544	6,616,892	5,305,995	4,457,758
16. Dividends to policyholders (Line 17)	5,940,788	5,268,276	6,374,458	5,361,162	10,038,470
17. Federal and foreign income taxes incurred (Line 19)	156,284,805	130,814,556	41,097,531	188,305,090	77,178,620
18. Net income (Line 20)	1,244,621,148	607,414,912	520,296,943	929,294,293	465,979,493
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	22,730,881,278	19,791,935,858	18,114,695,649	17,694,513,211	15,296,595,042
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	710,751,780	620,084,504	542,839,292	464,118,461	393,129,818
20.2 Deferred and not yet due (Line 15.2)	2,048,759,658	1,800,028,461	1,627,149,005	1,474,515,660	1,387,352,781
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	14,128,191,090	12,497,981,859	11,603,003,685	10,447,760,241	9,458,741,872
22. Losses (Page 3, Line 1)	6,887,400,621	6,154,446,737	5,757,181,485	4,949,720,410	4,584,408,220
23. Loss adjustment expenses (Page 3, Line 3)	1,495,166,009	1,363,279,073	1,246,208,402	1,193,929,237	1,161,833,769
24. Unearned premiums (Page 3, Line 9)	4,281,961,730	3,678,080,293	3,299,213,929	2,930,583,862	2,668,917,089
25. Capital paid up (Page 3, Lines 30 & 31)	3,586,355	3,586,355	3,586,355	3,586,355	3,586,355
26. Surplus as regards policyholders (Page 3, Line 37)	8,602,690,188	7,293,953,999	6,511,691,972	7,246,752,970	5,837,853,169
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	2,081,411,652	1,431,675,825	1,497,905,733	1,512,135,374	1,133,658,494
Risk-Based Capital Analysis					
28. Total adjusted capital	8,646,672,405	7,334,761,706	6,551,077,567	7,279,149,836	5,859,825,730
29. Authorized control level risk-based capital	1,526,734,169	1,353,943,038	1,185,904,750	1,093,289,307	.924,380,319
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	52.0	47.9	46.4	44.0	47.8
31. Stocks (Lines 2.1 & 2.2)	40.0	44.2	43.7	47.9	45.4
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.1	0.1
34. Cash, cash equivalents and short-term investments (Line 5)	2.5	3.1	5.4	4.7	4.2
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	5.4	4.8	4.5	3.3	2.5
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	1,900,234,255	1,672,343,303	1,489,117,043	1,466,883,042	1,340,635,156
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	1,900,234,255	1,672,343,303	1,489,117,043	1,466,883,042	1,340,635,156
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	22.1	22.9	22.9	20.2	23.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	350,919,781	564,065,361	(543,667,890)	1,056,804,943	288,913,001
52. Dividends to stockholders (Line 35)	(290,000,000)	(426,000,000)	(729,000,000)	(583,000,000)	(550,000,000)
53. Change in surplus as regards policyholders for the year (Line 38)	1,308,736,189	782,262,028	(735,060,998)	1,408,899,801	218,177,114
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	1,273,338,245	1,213,775,646	1,120,343,806	901,057,379	898,356,739
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	747,301,046	720,973,179	623,342,039	454,931,390	447,966,601
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,425,179,808	1,580,157,770	1,132,568,178	978,107,918	1,143,604,408
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	20,703,166	17,874,297	17,385,475	6,368,250	2,090,115
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	57,607,670	69,883,759	79,484,529	71,426,839	17,329,468
59. Total (Line 35)	3,524,129,937	3,602,664,652	2,973,124,026	2,411,891,776	2,509,347,331
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	1,255,230,196	1,167,602,701	1,099,917,045	872,281,035	877,778,117
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	724,204,352	698,186,933	608,767,457	445,724,542	440,494,972
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,363,744,747	1,491,843,645	1,104,938,002	961,352,887	1,080,537,633
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	5,444,021	5,326,986	8,515,419	6,371,625	2,052,057
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	90,615,534	66,317,180	74,239,037	68,669,623	13,646,127
65. Total (Line 35)	3,439,238,850	3,429,277,445	2,896,376,960	2,354,399,711	2,414,508,906
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	54.3	55.9	59.4	48.5	55.9
68. Loss expenses incurred (Line 3)	9.9	9.9	9.5	9.6	11.4
69. Other underwriting expenses incurred (Line 4)	30.9	30.6	30.8	30.9	30.6
70. Net underwriting gain (loss) (Line 8)	5.0	3.6	0.3	11.1	2.2
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	28.5	29.0	29.1	29.4	29.7
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	64.1	65.8	68.8	58.0	67.2
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	96.4	98.7	101.0	81.0	91.5
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(204,448)	(203,980)	(147,755)	(396,976)	(123,276)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(2.8)	(3.1)	(2.0)	(6.8)	(2.2)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(137,138)	(249,359)	(457,141)	(259,539)	(262,456)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(2.1)	(3.4)	(7.8)	(4.6)	(5.3)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	29,098	4,422	11,773	1,071	5,298		1,008	40,675	XXX.....
2. 2015.....	4,259,930	153,489	4,106,441	2,076,189	39,251	194,958	3,483	222,407		93,353	2,450,821	XXX.....
3. 2016.....	4,462,841	160,754	4,302,086	2,345,563	38,620	207,158	3,091	235,253	1	96,918	2,746,262	XXX.....
4. 2017.....	4,677,029	159,873	4,517,156	2,465,537	30,372	218,325	3,487	247,330	13	101,319	2,897,320	XXX.....
5. 2018.....	4,848,920	158,833	4,690,087	2,514,748	33,560	229,442	1,464	262,986		140,244	2,972,151	XXX.....
6. 2019.....	5,081,222	170,160	4,911,062	2,709,685	119,494	226,949	5,878	268,000		140,516	3,079,263	XXX.....
7. 2020.....	5,383,094	181,156	5,201,938	2,456,312	48,964	177,863	1,385	261,468		105,359	2,845,295	XXX.....
8. 2021.....	5,825,788	213,196	5,612,592	2,473,291	72,143	157,961	2,129	258,693		131,674	2,815,675	XXX.....
9. 2022.....	6,489,962	252,291	6,237,671	2,710,068	104,326	148,342	884	276,453		135,843	3,029,652	XXX.....
10. 2023.....	7,115,848	272,777	6,843,071	2,460,183	82,868	95,802	1,791	261,271		115,754	2,732,597	XXX.....
11. 2024	8,038,922	351,330	7,687,592	1,685,831	16,408	48,691	244	164,181		55,243	1,882,051	XXX.....
12. Totals	XXX	XXX	XXX	23,926,506	590,427	1,717,265	24,908	2,463,339	14	1,117,232	27,491,761	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	246,741	64,225	249,787	4,563	1,778	841	47,108	8,145	8,763		902	476,403	1,909
2. 2015.....	30,415	4,479	28,820	608	154	152	9,162		3,025		586	66,337	257
3. 2016.....	28,331	859	42,993	2,603	96	75	11,802		3,804		874	83,489	318
4. 2017.....	53,312	5,556	55,357	2,483	211	116	18,177		5,169		1,142	124,071	513
5. 2018.....	66,929	2,175	82,529	1,426	240	24	27,549		7,465		1,859	181,087	695
6. 2019.....	102,517	3,409	111,833	1,236	693	8	38,357		10,812		4,115	259,559	1,142
7. 2020.....	169,060	3,197	145,427	2,653	920	115	51,104		13,844		3,443	374,389	1,276
8. 2021.....	287,966	5,231	301,711	21,107	2,041	62	90,154		23,490		9,085	678,962	2,469
9. 2022.....	542,504	14,449	502,243	22,226	1,786	32	164,801		42,990		15,152	1,217,617	4,659
10. 2023.....	666,044	22,480	711,177	9,971	1,602	68	242,558	1	80,485		31,345	1,669,346	8,280
11. 2024	963,693	14,849	1,727,142	19,344	1,367	139	340,344	3	253,096		104,997	3,251,307	26,932
12. Totals	3,157,512	140,908	3,959,018	88,221	10,888	1,632	1,041,116	8,149	452,943		173,500	8,382,567	48,450

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	427,739	48,664
2. 2015.....	2,565,130	47,972	2,517,158	60.2	31.3	61.3				54,148	12,189
3. 2016.....	2,875,000	45,249	2,829,750	64.4	28.1	65.8				67,862	15,627
4. 2017.....	3,063,417	42,027	3,021,391	65.5	26.3	66.9				100,629	23,441
5. 2018.....	3,191,887	38,649	3,153,238	65.8	24.3	67.2				145,857	35,229
6. 2019.....	3,468,847	130,025	3,338,822	68.3	76.4	68.0				209,706	49,854
7. 2020.....	3,275,998	56,314	3,219,684	60.9	31.1	61.9				308,637	65,753
8. 2021.....	3,595,309	100,672	3,494,637	61.7	47.2	62.3				563,339	115,623
9. 2022.....	4,389,186	141,916	4,247,269	67.6	56.3	68.1				1,008,073	209,544
10. 2023.....	4,519,122	117,179	4,401,943	63.5	43.0	64.3				1,344,770	324,577
11. 2024	5,184,345	50,988	5,133,357	64.5	14.5	66.8				2,656,641	594,665
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,887,401	1,495,166

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	11 One Year	12 Two Year
1. Prior.....	2,542,480	2,487,311	2,438,942	2,408,626	2,347,389	2,351,081	2,331,578	2,323,399	2,331,557	2,358,080	26,523	34,681
2. 2015.....	2,425,477	2,342,397	2,338,950	2,317,774	2,287,803	2,278,567	2,282,232	2,271,146	2,283,518	2,291,726	8,208	20,580
3. 2016.....	XXX	2,681,153	2,635,945	2,608,676	2,602,336	2,607,341	2,599,839	2,587,008	2,576,557	2,590,695	14,138	3,687
4. 2017.....	XXX	XXX	2,884,308	2,837,573	2,789,012	2,785,631	2,774,669	2,764,232	2,749,925	2,768,905	18,979	4,672
5. 2018.....	XXX	XXX	XXX	3,001,941	2,935,073	2,889,514	2,849,085	2,865,843	2,857,012	2,882,788	25,775	16,945
6. 2019.....	XXX	XXX	XXX	XXX	3,086,692	3,012,895	2,951,363	3,019,170	3,017,336	3,060,010	42,674	40,840
7. 2020.....	XXX	XXX	XXX	XXX	XXX	3,336,347	3,075,634	2,973,436	2,925,825	2,944,372	18,547	(29,064)
8. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	3,361,859	3,274,269	3,235,169	3,212,453	(22,715)	(61,815)
9. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,095,489	3,993,113	3,927,826	(65,287)	(167,663)
10. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,331,477	4,060,187	(271,290)	XXX
11. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,716,080	XXX	XXX
12. Totals											(204,448)	(137,138)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior.....	000	640,479	1,092,014	1,345,657	1,538,306	1,643,222	1,724,890	1,795,634	1,855,062	1,890,440	XXX	XXX
2. 2015.....	1,035,192	1,483,484	1,741,454	1,925,375	2,046,173	2,111,470	2,148,255	2,186,359	2,209,096	2,228,414	XXX	XXX
3. 2016.....	XXX	1,137,551	1,695,166	1,990,208	2,215,763	2,345,350	2,422,722	2,463,319	2,493,367	2,511,010	XXX	XXX
4. 2017.....	XXX	XXX	1,272,679	1,807,562	2,122,032	2,313,496	2,455,055	2,533,953	2,608,761	2,650,003	XXX	XXX
5. 2018.....	XXX	XXX	XXX	1,253,529	1,906,055	2,195,152	2,397,026	2,560,696	2,656,198	2,709,166	XXX	XXX
6. 2019.....	XXX	XXX	XXX	XXX	1,292,205	1,879,987	2,199,539	2,485,743	2,685,807	2,811,262	XXX	XXX
7. 2020.....	XXX	XXX	XXX	XXX	XXX	1,285,358	1,827,881	2,170,680	2,407,623	2,583,827	XXX	XXX
8. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	1,182,382	1,911,083	2,260,513	2,556,981	XXX	XXX
9. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,386,264	2,319,260	2,753,199	XXX	XXX
10. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,669,816	2,471,326	XXX	XXX
11. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,717,870	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior.....	1,173,237	906,263	680,455	579,967	444,933	385,653	343,990	306,622	276,748	284,187
2. 2015.....	657,738	397,084	263,405	178,480	124,484	89,592	75,655	40,057	36,646	37,374
3. 2016.....	XXX	703,959	406,320	245,800	168,529	129,658	96,188	65,512	47,034	52,191
4. 2017.....	XXX	XXX	813,698	503,765	295,746	222,696	139,537	108,389	67,715	71,050
5. 2018.....	XXX	XXX	XXX	877,086	516,355	327,888	190,837	142,051	99,590	108,652
6. 2019.....	XXX	XXX	XXX	XXX	941,684	570,569	314,062	245,443	152,877	148,954
7. 2020.....	XXX	XXX	XXX	XXX	XXX	1,238,180	693,980	437,598	271,948	193,878
8. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	1,218,156	723,808	562,917	370,758
9. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,617,258	925,778	644,818
10. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,694,795	943,763
11. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,048,139

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama	AL	L	171,131,429	164,884,053	6,414	61,882,531	75,630,536	92,938,178	250,972
2. Alaska	AK	L	204,016	183,992		1,555	31,220	113,561	30
3. Arizona	AZ	L	68,848,544	67,057,894	36,661	39,159,359	32,617,944	60,623,544	115,349
4. Arkansas	AR	L	77,666,983	74,174,224	4,345	72,542,407	69,183,231	51,524,055	113,674
5. California	CA	L	112,534,870	109,510,858		40,513,693	46,467,712	53,880,738	85,865
6. Colorado	CO	L	53,173,621	52,195,179	8,826	13,625,969	14,421,910	39,823,496	71,552
7. Connecticut	CT	L	108,492,270	101,130,936	5,856	57,005,582	55,065,856	69,946,856	226,055
8. Delaware	DE	L	17,332,503	16,420,173	43,160	2,677,706	2,184,194	14,265,458	22,329
9. District of Columbia	DC	L	13,489,813	11,732,480	18,564	2,536,808	3,803,324	6,312,743	16,747
10. Florida	FL	L	88,506,516	89,524,182		64,325,644	38,032,587	106,265,175	55,721
11. Georgia	GA	L	262,818,075	259,499,017	150,595	165,182,084	204,242,931	202,920,828	367,748
12. Hawaii	HI	L	5,151,925	4,296,000		36,281	90,633	304,040	25
13. Idaho	ID	L	50,240,169	47,949,669	6,575	18,036,442	24,202,002	40,299,624	69,080
14. Illinois	IL	L	258,893,932	248,054,659	372,612	145,438,997	153,910,417	257,280,964	576,395
15. Indiana	IN	L	243,620,638	233,609,491	35,213	99,055,677	110,963,563	191,484,128	429,772
16. Iowa	IA	L	62,354,832	61,818,758	117,139	31,048,350	25,439,781	70,183,589	91,830
17. Kansas	KS	L	73,469,467	68,969,662	42,840	30,497,801	42,280,235	52,270,175	112,333
18. Kentucky	KY	L	160,617,869	157,542,803	1,765	62,319,339	68,555,244	113,564,537	118,128
19. Louisiana	LA	L	2,094,529	1,921,566		1,381,998	1,216,366	3,259,482	175
20. Maine	ME	L	2,572,585	2,297,137		301,809	126,246	1,448,807	15,121
21. Maryland	MD	L	93,842,813	90,556,376	91,197	29,074,087	34,706,030	69,201,585	162,319
22. Massachusetts	MA	L	112,322,299	96,356,888	1,697	30,017,691	42,935,974	48,729,569	156,650
23. Michigan	MI	L	182,704,541	178,593,286	143,684	82,954,299	84,957,971	162,086,447	356,364
24. Minnesota	MN	L	103,840,469	100,610,452	36	43,683,959	38,838,959	84,978,339	145,749
25. Mississippi	MS	L	1,983,134	1,944,802		584,746	480,083	1,460,193	335
26. Missouri	MO	L	166,051,564	157,335,361	179,539	84,279,819	82,686,539	147,471,317	306,215
27. Montana	MT	L	86,356,861	84,354,129		26,473,802	35,141,716	64,210,267	59,054
28. Nebraska	NE	L	40,091,064	39,280,093	112,051	23,391,173	26,577,705	38,863,918	26,199
29. Nevada	NV	L	4,246,200	3,142,751		303,824	1,964,678	3,134,679	13,451
30. New Hampshire	NH	L	25,143,478	23,795,349	6,763	12,820,219	15,485,293	22,263,684	38,481
31. New Jersey	NJ	L	69,099,933	63,031,300	90,025	23,117,313	29,900,960	44,896,491	86,216
32. New Mexico	NM	L	12,575,638	12,791,203		13,308,230	11,085,154	22,403,147	39,781
33. New York	NY	L	386,227,833	364,614,495	13,404	149,936,040	195,730,416	293,295,013	441,643
34. North Carolina	NC	L	339,011,676	317,532,280	127,643	147,282,323	171,923,744	202,178,181	405,326
35. North Dakota	ND	L	14,138,796	14,293,753		3,022,686	4,059,770	11,434,761	11,512
36. Ohio	OH	L	773,538,380	756,658,787		307,510,294	356,482,809	545,461,231	1,492,043
37. Oklahoma	OK	L	1,398,945	1,627,069		404,349	610,928	1,858,461	250
38. Oregon	OR	L	78,888,756	75,510,885		26,670,253	37,942,582	62,751,871	136,287
39. Pennsylvania	PA	L	211,045,715	206,548,288		84,567,108	75,125,078	194,954,211	397,405
40. Rhode Island	RI	L	2,833,400	1,895,372		839,112	557,239	740,606	12,028
41. South Carolina	SC	L	60,080,161	60,461,095	17,334	34,891,974	50,936,416	70,672,165	94,003
42. South Dakota	SD	L	15,417,331	14,818,819	37,565	9,181,653	8,725,732	16,731,051	10,498
43. Tennessee	TN	L	190,344,064	184,480,326		89,157,313	74,257,583	145,928,748	261,322
44. Texas	TX	L	200,245,467	190,956,838	49,211	100,365,031	133,190,850	175,291,567	271,046
45. Utah	UT	L	70,283,643	68,432,002		46,753,551	43,516,557	58,416,035	129,459
46. Vermont	VT	L	28,498,158	27,147,360	10,327	12,596,035	12,364,042	18,765,402	49,126
47. Virginia	VA	L	172,530,636	165,482,224	182,995	56,865,700	68,565,399	133,604,629	309,146
48. Washington	WA	L	108,615,378	88,715,716		28,857,475	54,949,993	66,481,622	150,044
49. West Virginia	WV	L	34,128,305	32,155,414		11,882,450	13,577,595	20,581,091	37,937
50. Wisconsin	WI	L	120,956,546	118,778,740	2,849,026	52,708,536	55,913,145	142,444,626	175,338
51. Wyoming	WY	L	14,238,033	13,866,927		5,409,500	4,533,804	7,380,858	22,682
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	L	275	275			48	307	
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX	5,553,894,076	5,328,541,389	4,763,062	2,446,480,575	2,736,190,723	4,307,382,050	8,536,811	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 52

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

6. N - None of the above - Not allowed to write business in the state... 5

(b) Explanation of basis of allocation of premiums by states, etc.

Premiums recieved on all classes are booked to the state in which the risk is located.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 – ORGANIZATIONAL CHART

	Domiciliary Location	FEIN	NAIC Co. Code
Cincinnati Financial Corporation (Parent)	OH	31-0746871	
CFC Investment Company	OH	31-0790388	
The Cincinnati Insurance Company (Insurer)	OH	31-0542366	10677
The Cincinnati Casualty Company (Insurer)	OH	31-0826946	28665
The Cincinnati Indemnity Company (Insurer)	OH	31-1241230	23280
The Cincinnati Life Insurance Company (Insurer)	OH	31-1213778	76236
CLIC District Investments I, LLC	OH	82-5173506	
CLIC BP Investments B, LLC	OH	81-1908205	
CLIC BP Investments H, LLC	OH	81-4633687	
CLIC WSD Investments I, LLC	OH	82-1587731	
CLIC CSP Investments I, LLC	OH	99-0881697	
CLIC PA Investments I, LLC	OH	99-3870238	
The Cincinnati Specialty Underwriters Insurance Company (Insurer)	DE	65-1316588	13037
CIC Uptown Investments I, LLC	OH	83-1627569	
CIC Danamont Investments I, LLC	OH	61-1936938	
CIC BP Investments G, LLC	OH	35-2698966	
CIC Hickory Investments I, LLC	OH	35-2780794	
CIC Pimlico Investments I, LLC	OH	36-5051894	
CIC District Investments II, LLC	OH	36-5050938	
CSU Producer Resources, Inc	OH	11-3823180	
Cincinnati Global Underwriting LTD.	GBR	98-1489371	
Cincinnati Global Dedicated No 1 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 2 Limited (Insurer)*	GBR		
Cincinnati Global Dedicated No 3 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 4 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 5 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 6 Limited (Insurer)	GBR		
Cincinnati Global Underwriting Agency Limited	GBR		
Cincinnati Global Underwriting Services Limited	GBR		

* Participant in Lloyd's Syndicate 0318

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE CINCINNATI INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Schedule E - Part 3 Line 58

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
States, Etc.						
5804. Reinsurance Agreement MCIP .....	..... B.....	Collateral For Reinsurance .....	.....	.....	..... 859,488	..... 780,016
5805. Reinsurance Agreement LakeShoreInc .....	..... B.....	Collateral For Reinsurance .....			..... 1,497,709	..... 1,490,943
5806. Reinsurance Agreement MCIP .....	..... ST.....	Collateral For Reinsurance .....			..... 3,950,000	..... 3,950,000
5897. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX			6,307,197	6,220,958