

ANNUAL STATEMENT

For the Year Ended December 31 , 2024

OF THE CONDITION AND AFFAIRS OF THE

THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10396		
Home Office	106 PUBLIC SQUARE Street and Number	SOMERSET 43783 City Zip Code	OH
Mail Address	PO BOX 297 Street and Number	SOMERSET 43783-0297 City Zip Code	OH
Main Administrative Office	(740) 743-1122 Telephone Number		
Organized	SEPTEMBER 16, 1877	Commenced Business	MARCH 9, 1878
Annual Statement Contact Person	MARTIN THOMAS	Telephone Number	(740) 743-1122
Contact Person Email Address	MARTIN.THOMAS@PERRYMUTUAL.COM		

OFFICERS

President	DANIEL MCCONNELL	Vice President	PHILIP HORNER
Secretary	JOSEPH FLAUTT	Treasurer	MARTIN THOMAS

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

JAMES BOPE	TODD CHILDERS	JOSEPH FLAUTT	WILLIAM HARVEY
PHILIP HORNER	DANIEL MCCONNELL	MARTIN THOMAS	

State of Ohio
County of
PERRY

DANIEL MCCONNELL	President and	JOSEPH FLAUTT	Secretary of the
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY			
being duly sworn each for himself/herself deposes and says, that they are the			
above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims			
thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and			
affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively			

Subscribed and sworn to before me, this 25 day of February 2025
Katherine Rhodes
Notary Public

David R. McNeill
President
Secretary
Signature of Person Preparing Statement

ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

2024

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	0.00	0.00	0.00	
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	2,192,107.88	0.00	2,192,107.88	1,969,751.77
3	Real estate (less liens, encumbrances) (Schedule A)	92,110.63	0.00	92,110.63	97,427.33
4	Cash (Schedule E)	2,151,886.11	0.00	2,151,886.11	1,717,784.33
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	4,436,104.62	0.00	4,436,104.62	3,784,963.43
8	Investment income due and accrued	20,171.62	0.00	20,171.62	8,002.72
9.1	Assessments or premiums in the course of collection (including agents balances)	270,169.01	0.00	270,169.01	230,898.71
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	487,601.95	0.00	487,601.95	437,062.28
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	265,456.50	0.00	265,456.50	891,381.03
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	0.00
11.1	Current federal income tax recoverable and interest thereon	48,134.00	0.00	48,134.00	176,005.00
11.2	Net deferred tax asset	299,882.00	299,882.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	22,559.28	22,559.28	0.00	
14	Receivables from parent, subsidiaries and affiliates	188,465.12	0.00	188,465.12	137,106.47
15	Aggregate write-ins for other than invested assets	120,000.00	120,000.00	0.00	0.00
16	Total Assets	6,158,544.10	442,441.28	5,716,102.82	5,665,419.64
	Details of Write-Ins for Assets:				
1501	VALUE OF PURCHASED AGENCY	120,000.00	120,000.00	0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	120,000.00	120,000.00	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

2024

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	109,495.00	208,700.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents	114,058.64	95,728.24
4	Other expenses (excluding taxes, licenses and fees)	22,857.37	15,778.08
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	2,136,535.25	1,915,688.78
10	Advance premium	68,293.23	59,991.21
11	Ceded reinsurance premiums payable		
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	2,451,239.49	2,295,886.31
18	Surplus as regards policyholders	3,264,863.33	3,369,533.33
19	Total liabilities and surplus	5,716,102.82	5,665,419.64
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY
STATEMENT OF INCOME

2024

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	3,746,239.82	3,393,431.35
1.2	Less: Return Assessments/Premiums earned	11,702.59	8,310.55
1.3	Direct Assessments/Premiums earned	3,734,537.23	3,385,120.80
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	1,012,221.83	828,800.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	2,722,315.40	2,556,320.80
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	1,689,080.10	1,733,036.95
3	Loss expenses incurred (Expense Exhibit)	49,387.32	74,795.07
4	Other underwriting expenses incurred (Expense Exhibit)	1,353,924.42	1,258,385.52
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	3,092,391.84	3,066,217.54
7	Net underwriting gain (loss)	-370,076.44	-509,896.74
	INVESTMENT INCOME		
8	Net investment income earned	110,700.66	91,069.67
9	Net realized capital gains (losses) less capital gains tax	-4,730.93	-49,286.25
10	Net investment gain (loss)	105,969.73	41,783.42
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums	13,319.22	18,647.90
13	Aggregate write-ins for miscellaneous income	51,903.65	23,527.41
14	Total other income	65,222.87	42,175.31
15	Net income, after capital gains tax and before federal income taxes	-198,883.84	-425,938.01
16	Federal income taxes incurred	89,983.17	-106,553.35
17	Net income	-288,867.01	-319,384.66
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	3,369,533.33	3,442,494.04
19	Net income	-288,867.01	-319,384.66
20	Change in net unrealized capital gains or (losses) less capital gains tax	158,437.20	248,948.49
21	Change in net deferred income tax	1,461.00	54,429.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	24,298.81	-56,953.54
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	-104,670.00	-72,960.71
26	Surplus as regards policyholders, December 31 current year	3,264,863.33	3,369,533.33
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	OTHER INCOME	51,903.65	23,527.41
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	51,903.65	23,527.41
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

2024

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	2,861,653.92	2,593,075.35
2	Net investment income	103,849.05	89,155.87
3	Miscellaneous income	65,222.87	42,175.31
4	Total	3,030,725.84	2,724,406.53
5	Benefit and loss related payments	1,162,360.57	2,029,072.01
6	Commissions, expenses paid and aggregate write-ins for deductions	1,377,902.05	1,328,592.82
7	Federal and foreign income taxes paid (recovered)	-37,887.83	-65,038.35
8	Total	2,502,374.79	3,292,626.48
9	Net cash from operations	528,351.05	-568,219.95
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks	389,008.79	668,925.18
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	389,008.79	668,925.18
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	457,659.22	690,230.05
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	457,659.22	690,230.05
11.6	Net cash from investments	-68,650.43	-21,304.87
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-25,598.84	73,948.05
13	Net cash from financing and miscellaneous sources	-25,598.84	73,948.05
RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	434,101.78	-515,576.77
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,717,784.33	2,233,361.10
15.2	End of year (cash, cash equivalents and short-term investments)	2,151,886.11	1,717,784.33

ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

2024

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	578,612.05
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	578,612.05
3	Allowances to managers and agents	660.62
4	Advertising	11,461.02
5	Boards, bureaus and associations	10,479.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	354,291.72
8.2	Payroll taxes	28,814.60
9	Employee relations and welfare	61,963.15
10	Insurance	36,988.90
11	Directors' fees	55,750.00
12	Travel and travel items	2,903.49
13	Rent and rent items	14,400.00
14	Equipment	37,586.45
15	Cost or depreciation of EDP equipment and software	31,076.51
16	Printing and stationery	32,051.55
17	Postage, telephone, exchange and express	33,694.45
18	Legal and auditing	16,462.50
19	Loss adjustment expenses	49,387.32
18	Investment expenses	0.00
19	Totals	777,971.28
20.1	Taxes, licenses and fees: State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	12,266.27
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	12,516.27
21	Real estate expenses	3,486.71
22	Real estate taxes	1,475.54
23	Aggregate write-ins for miscellaneous expenses	29,249.89
24	Total expenses incurred (a)	1,403,311.74
25	Less unpaid expenses - current year	136,916.01
26	Add unpaid expenses - prior year	111,506.32
27	Total expenses paid	1,377,902.05
Details of Write-Ins:		
2301	BANK CHARGES AND FEES	18,820.36
2302	UTILITIES AND MISCELLANEOUS	6,347.53
2303	OHIO MINE SUBSIDENCE	4,082.00
2304		
2305		
2399	Total Write-ins	29,249.89

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR2024

THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	640,229,798	4,678
2	Written during the year	169,455,549	602
3	Total	809,685,347	5,280
4	Deduct those expired and cancelled	48,448,343	354
5	In force December 31 of current year	761,237,004	4,926
6	Deduct amount reinsured	0	XXX
7	Net amount in force	761,237,004	XXX

ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

2024

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	2,550,861.61		861,781.51		1,689,080.10
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 2,550,861.61	\$ -	\$ 861,781.51	\$ -	\$ 1,689,080.10

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	109,495.00				109,495.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 109,495.00	\$ -	\$ -	\$ -	\$ 109,495.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

ANNUAL STATEMENT FOR THE YEAR

THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

2024

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset	299,882.00	298,421.00	-1,461.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	22,559.28	28,319.09	5,759.81
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	120,000.00	140,000.00	20,000.00
16	Total Assets	442,441.28	466,740.09	24,298.81
	Details of Write-Ins for Assets:			
1501	VALUE OF PURCHASED AGENCY	120,000.00	140,000.00	20,000.00
1502			0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	120,000.00	140,000.00	20,000.00

2024 ANNUAL STATEMENT OF THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	Description of Property	2	Date Acquired	3	Name of Vendor	4	Actual Cost	5	Current Year Acquisitions or Permanent Improvements	6	Accumulated Depreciation	7	Amount of Encumbrances	8	Book Value End of Current Year (Col. 4+5-6-7) *	9	Gross Income Current Year (Real Estate)	10	Gross Expenses Current Year (Real Estate)
	BRICK BUILDING & IMPROVEMENTS		VARIOUS				188,684.22				117,480.92				71,203.30	18,400.00		14,400.00	
	ROOF		9/20/2019				20,196.00				2,761.87				17,434.13				
	LAND						3,473.20								3,473.20				
															-				
	OVERFLOW AMOUNTS														-				
	Totals		XXX		XXX		\$ 212,353.42		\$ -		\$ 120,242.79		\$ -		\$ 92,110.63	\$ 18,400.00	\$	\$ 14,400.00	

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	Description	2	Date Acquired	3	Name of Vendor	4	Actual Cost	5	Current Year Acquisitions or Permanent Improvements	6	Accumulated Depreciation	7	Amount of Encumbrances	8	Book Value End of Current Year (Col. 4+5-6-7)
	COMPANY CAR		12/1/2023				28,799.07				6,239.79				22,559.28
															-
															-
															-
															-
															-
															-
															-
															-
															-
															-
															-
															-
															-
	OVERFLOW AMOUNTS														-
	Totals		XXX		XXX		\$ 28,799.07		\$ -		\$ 6,239.79		\$ -		\$ 22,559.28

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
1234#PCMA	PERRY COUNTY MUTUAL INSURANCE AGENCY	SAME	1/1/2021	100.00		100.00	1.00	100.00	100.00				
62989105	NAMICO INSURANCE COMPANY	SAME	12/21/1987	30.00		11,772.30	392.41	11,772.30	300.00				
233203587	DIMENSIONAL EMERGING MKTS VAL	FIDELITY	VAR	392.296		11733.57	29.91	11733.57	10414.57	518.88			
315910802	FIDELITY DIVERSIFIED INTERNATIONAL	FIDELITY	VAR	633.709		26717.17	42.16	26717.17	20285.12	1050.06			
315910810	FIDELITY INTL CAP APPRECIATION	FIDELITY	VAR	130.571		3595.93	27.54	3595.93	2411.64	150.81			
315910869	FIDELITY EMERGING MARKETS	FIDELITY	VAR	262.711		10004.03	38.08	10004.03	7700.05	64.89			
315920165	FIDELITY ADVISOR FOCUSED EMERG	FIDELITY	VAR	341.934		10511.05	30.74	10511.05	8298.75	142.93			
316345503	FIDELITY VALUE DISCOVERY	FIDELITY	VAR	133.084		4810.99	36.15	4810.99	4315.9	256.99			
316389303	FIDELITY BLUE CHIP GROWTH	FIDELITY	VAR	77.205		17538.66	227.17	17538.66	8574.4	1211.88			
354723223	FRANKLIN OHIO TAX FREE FUND	FIDELITY	VAR	5264.701		60280.82	11.45	60280.82	58089.32	1917.74			
413838103	OAKMARK FUND INVESTOR CLASS	FIDELITY	VAR	130.521		19858.77	152.15	19858.77	12603.47	221.51			
413838202	OAKMARK INTL INVESTOR	FIDELITY	VAR	638.257		15962.80	25.01	15962.80	13169.67	307.59			
464287200	ISHARES S&P 500	FIDELITY	VAR	61		35909.48	588.68	35909.48	21938.15	466.36			
464287507	ISHARES S&P MIDCAP 400 INDEX	FIDELITY	VAR	429.9		26787.06	62.31	26787.06	20301.79	344.31			
464287598	ISHARES RUSSELL 1000 VALUE	FIDELITY	VAR	179		33138.27	185.13	33138.27	25880.82	621.25			
464287606	ISHARES S&P MID CAP 400 GROWTH	FIDELITY	VAR	41		3728.13	90.93	3728.13	2633.47	29.43			
464287614	ISHARES TR RUS 1000 GRW	FIDELITY	VAR	24		9637.92	401.58	9637.92	5019.63	44.11			
464287804	ISHARES CORE S&P SMALL CAP	FIDELITY	VAR	89		10254.58	115.22	10254.58	7861.7	217.94			
464287879	ISHARES S&P SMALLCAP 600 VALUE	FIDELITY	VAR	67		7276.87	108.61	7276.87	5554.39	129.57			
464288273	ISHARES EAFE SML CAP	FIDELITY	VAR	255		15491.25	60.75	15491.25	12419.72	542.12			
543487128	LOOMIS SAYLES GROWTH	FIDELITY	VAR	154.512		4072.93	26.36	4072.93	2754.95	258.78			
29875E100	AMERICAN EUROPACIFIC GROWTH	FIDELITY	VAR	100.183		5365.8	53.56	5365.8	4358.12	374.38			
46090E103	INVESCO QQQ TR	FIDELITY	VAR	33		16870.59	511.23	16870.59	8642.37	101.05			
7005#PEOP	PEOPLES NATIONAL BANCSHARES INC	SAME	3/5/2021	1,410.00		62,251.50	44.15	62,251.50	62,251.50	987.00			
		XXX	XXX	XXX	XXX	1,768,437.41	XXX	1,768,437.41	1,553,763.47	45,717.50	-	-	-
XXX	Totals	XXX	XXX	XXX	XXX	\$ 2,192,107.88	XXX	\$ 2,192,107.88	\$ 1,879,642.97	\$ 55,677.08	\$ -	\$ -	\$ -

2024

ANNUAL STATEMENT OF THE

THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.							
1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
233203587	DIMENSIONAL EMERGING MKTS VAL	8/9/2024	FIDELITY	105.28	\$3,233.15		
316389303	FIDELITY BLUE CHIP GROWTH	8/9/2024	FIDELITY	14.659	\$2,957.08		
354723223	FRANKLIN OHIO TAX FREE FUND	8/23/2024	FIDELITY	364.478	\$4,217.01		
413838202	OAKMARK INTL INVESTOR	12/24/2024	FIDELITY	139.254	\$3,459.08		
464287507	ISHARES S&P MIDCAP 400 INDEX	VAR	FIDELITY	373.44	\$4,086.47		
464287804	ISHARES CORE S&P SMALL CAP	2/21/2024	FIDELITY	23	\$2,491.57		
31635R322	SAI MUNICIPAL BOND FUND	VAR	FIDELITY	3433.042	\$30,494.83		
31635R371	STRATEGIC ADV TAX SENSITIVE SHORT DURA	VAR	FIDELITY	1080.673	\$10,817.87		
46429B267	ISHARES TR US TREAS BD	1/30/2024	FIDELITY	59	\$1,342.21		
316092824	FIDELITY LOW VOLATILITY FACTOR	VAR	FIDELITY	179	\$9,834.07		
921908604	VANGUARD DIVIDEND GROWTH INVESTOR	1/29/2024	FIDELITY	25.949	\$975.94		
464288877	ISHARES TR EAFE VALUE	VAR	FIDELITY	162.78	\$8,008.66		
149498206	CAUSEWAY EMERGING MRKTS FD	VAR	FIDELITY	622.334	\$7,109.09		
464287655	ISHARES RUSSELL 2000	4/23/2024	FIDELITY	18	\$3,479.58		
233203785	DFA EMERGING MARKETS	VAR	FIDELITY	244.556	\$7,075.25		
4812A1142	JPMORGAN US EQUITY FUND	VAR	FIDELITY	270.422	\$6,529.65		
808524847	SCHWAB STRATEGIC TR US REIT	9/11/2024	FIDELITY	712.06	\$16,462.43		
316138205	FIDELITY REAL ESTATE INVESTMENT	12/24/2024	FIDELITY	389.981	\$14,990.88		
411511306	HARBOR INTL INST	12/24/2024	FIDELITY	72.876	\$3,234.95		
464287226	ISHares Core US Agg Bond	VAR	EDWARD JONES	957	\$90,975.01		
46434V613	ISHares Core Total US Bond	VAR	EDWARD JONES	264	\$12,069.33		
921937835	Vanguard Total Bond Mkt	VAR	EDWARD JONES	25	\$1,832.50		
46435G672	ISHares Core International Agg Bond	VAR	EDWARD JONES	219	\$11,017.41		
46432F842	ISHares Trust Core MSCI EAFE	VAR	EDWARD JONES	729	\$52,458.82		
46435U853	ISHares Broad USD High Yield	12/24/2024	EDWARD JONES	54	\$1,976.81		
922908736	Vanguard Growth ETF	10/24/2024	EDWARD JONES	18	\$7,010.46		
464287499	ISHares Russell Midcap	VAR	EDWARD JONES	242	\$20,271.02		
922908363	Vanguard S&P 500	4/18/2024	EDWARD JONES	188	\$87,114.33		
78464A854	SPDR PORTFOLIO LARGE CAP ETF	10/24/2024	EDWARD JONES	416/1901	\$32,133.76		

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
XXX		XXX	XXX	XXX	\$ 457,659.22	\$ -	\$ -
	Totals						

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Description	Date Sold	Name of Purchaser (if redeemed or called under option summatize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (including accrued dividends on stocks sold)
316389303	FIDELITY BLUE CHIP GROWTH	10/17/2024	FIDELITY	14.66	3,148.75		2,957.08	3,148.75			191.67			
464287507	ISHARES S&P MIDCAP 400 INDEX	10/17/2024	FIDELITY	19.54	1247.84		1149.91	1,247.84			97.93			
464287804	ISHARES CORE S&P SMALL CAP	4/23/2024	FIDELITY	'23	2365.62		2491.57	2365.62				125.95		
00769G337	LSV VALUE EQUITY FUND	1/29/2024	FIDELITY	217.578	5476.39		5165.26	5476.39			311.13			
31635R322	SAI MUNICIPAL BOND FUND	8/9/2024	FIDELITY	499.415	4469.76		4433.1	4469.76			36.66			
31635R371	STRATEGIC ADV TAX SENSITIVE SHORT DURA	VAR	FIDELITY	714.019	7162.71		7164.63	7162.71				1.92		
46428B267	ISHARES TR US TREAS BD	VAR	FIDELITY	1351.4	31403.47		28773.82	31403.47			1,629.65			
41665H862	HARTFORD SCHRODER EMERG MRKTS	1/29/2024	FIDELITY	64.332	975.92		931.53	975.92			44.39			
316092824	FIDELITY LOW VOLATILITY FACTOR	VAR	FIDELITY	179	10402.07		9834.07	10402.07			568.00			\$59.98
921908604	VANGUARD DIVIDEND GROWTH INVESTOR	8/23/2024	FIDELITY	25.949	1049.12		975.94	1049.12			73.18			\$18.57
464288877	ISHARES TR EAFE VALUE	8/23/2024	FIDELITY	37.28	2079.05		1973.6	2079.05			105.45			
149498206	CAUSEWAY EMERGING MRKTS FD	VAR	FIDELITY	622.334	7087.61		7109.09	7087.61				21.48		
464287655	ISHARES RUSSELL 2000	VAR	FIDELITY	18	3811.79		3479.58	3811.79			332.21			\$5.06
4812A1142	JPMORGAN US EQUITY FUND	VAR	FIDELITY	190.87	4899.72		4622.78	4899.72			276.94			
808524847	SCHWAB STRATEGIC TR US REIT	12/24/2024	FIDELITY	712.06	14931.48		16462.43	14931.48				1530.95		\$271.86
464287598	IShares Russell 1000 Value	VAR	EDWARD JONES	227	39751.26		35041.86	39751.26			4,709.40			\$274.56
464287309	IShares S&P 500 Growth	VAR	EDWARD JONES	648	56800.24		42394.06	56800.24			14,406.18			\$105.94
464288877	IShares MSCI EAFE Value	10/24/2024	EDWARD JONES	201	11161.53		10431.18	11161.53			730.35			
464288885	IShares MSCI EAFE Growth	10/24/2024	EDWARD JONES	106	10888.32		11363.51	10888.32				475.19		
464288273	IShares MSCI EAFE Small Cap	10/24/2024	EDWARD JONES	152	9686.96		11091.75	9686.96				1404.79		
921937835	Vanguard Total Bond Mkt	4/16/2024	EDWARD JONES	1435	101160.38		120836.57	101160.38				19776.19		\$901.04
922042775	Vanguard FTSE All World	4/16/2024	EDWARD JONES	1052	59048.8		63956.4	59048.80				4907.60		\$561.80

REINSURANCE SCHEDULE

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
American Agricultural Ins	Ceded	Schamburg, IL					
Hannover Ruck SE	Ceded	Hannover, Germany					
Reinsurer or Reinsured	Ceded	Maryland, MD					
Swiss Reinsurance Amer	Ceded	Armonk, NY					
Employers Mutual Casualty	Ceded	Des Moines, IA					
Farmers Mutual Hail	Ceded	West Des Moines					
Toa Reinsurance Co	Ceded	Morristown, NJ					
Others	Ceded			1,012,221.83			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 1,012,221.83	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year

**Total to agree with Page 4, Line 15, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

[illegible]

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:	Fire	\$75,000	Wind	\$75,000	Other	\$75,000
1a. Retention before reinsurance applies for:	Catastrophe Reinsurance	\$400,000	Aggregate excess of loss	\$1,500,000		
2. What is the largest risk assumed and retained:		\$950,000				
3. What kind of perils are being covered?	FIRE, LIGHTNING, WIND, WINDSTORM, HAIL, EXPLOSION, RIOT OR CIVIL COMMOTION, SMOKE, SMUDGE, VMM, FALLING & MOVING BODIES, THEFT AND INLAND MARINE					
4. Have the by-laws been amended during the current year?		NO	If so, were such amendments filed with the Ohio Department of Insurance?			
		NO				
5. In what counties does the Company operate:	STATE OF OHIO					
6. Name of Principal Officer and amount of bond.	DANIEL MCCONNELL					
7. Are all of the persons who handle funds of the Company bonded?	Yes	X	No			
State the name and amount of each bond on each, except person named in Item 6 above.			ALL EMPLOYEES			
8. Does the Company have an annual audit conducted by an independent CPA?	YES					
9. State the number of members holding policies in the Company.	4926					
10. Was an annual report of the Company made available to each policyholder?	YES					
with the annual statement filed with the Ohio Department of Insurance?			YES			
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.	12/31/2018					
12. How many assessments were made during the year?	1	Date of last assessment	4/1/2021			
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?	YES					
14. Rate of policy fee	NONE					
15. State the amount of borrowed money since date of last assessment	NONE interest thereon					
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?	Yes		No	X		
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.						

2024

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

2024

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

PERRY COUNTY MUTUAL INSURANCE AGENCY, INC.

ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY
Overflow Page for Write-ins

2024

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506					
1507					
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605			
1606			
1607			
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				
1507				
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due Dec. 31, Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Am't Received During Year					
							</								

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
Cusip #	Description	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
55273E301	MFS INTERNATIONAL INTRINSIC VALUE	FIDELITY	VAR	103,556		3684.52	35.580	3684.52	3700.06	471.37			
00769G337	LSV VALUE EQUITY FUND	FIDELITY	VAR	38,851		1013.62	26.090	1013.62	922.32	85.01			
04314H881	ARTISAN INTL VALUE FUND	FIDELITY	VAR	193,21		9061.54	46.900	9061.54	6341.16	371.53			
31635R322	SAI MUNICIPAL BOND FUND	FIDELITY	VAR	28622,407		253594.53	8.860	253594.53	238926.45	9088.28			
31635R371	STRATEGIC ADV TAX SENSITIVE SHORT DURA	FIDELITY	VAR	4742,231		47469.73	10.010	47469.73	47327.16	1588.86			
46432F339	ISHARES MSCI USA QLT	FIDELITY	VAR	321		57163.68	178.080	57163.68	33812.81	612.25			
46432F396	ISHARES MSCI USA MMENTM	FIDELITY	VAR	36		7449.12	206.920	7449.12	4754.37	55.73			
46432F842	ISHARES CORE MSCI EAFE ETF	FIDELITY	VAR	600		42168.00	70.280	42168.00	31637.64	1464.07			
74255L472	PRINCIPAL BLUE CHIP FUND	FIDELITY	VAR	510,828		22634.78	44.310	22634.78	13470.34	1051.39			
77954P108	T ROWE PRICE US EQUITY RESEARCH	FIDELITY	VAR	3228,489		188769.75	58.470	188769.75	114320.81	1210.36			

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