

ANNUAL STATEMENT

For the Year Ended

December 31, 2024

OF THE CONDITION AND AFFAIRS OF THE

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10311

Home Office

112 East Third Street

Delphos

45833

OH

Street and Number

City

Zip Code

Mail Address

P. O. Box 37

Delphos

45833-0037

OH

Street and Number

City

Zip Code

Main Administrative Office

(419) 692-3413

Telephone Number

Organized

August 15, 1879

Commenced Business

February 5, 1905

Annual Statement Contact Person

Barbara Coil

Telephone Number

(419) 692-3413

Contact Person Email Address

barb@germanmutualofdelphos.com

OFFICERS

President

Gary Miller

Vice President

Andy Kinppen

Secretary

Barbara Coil

Treasurer

Edward Etzkorn

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Edward T. Etzkorn

Dale Holdgrave

David Musgrave

Andy Kinppen

Steve Ostendorf

Gary Miller

Jason Bower

Brent Nussbaum

State of Ohio

County of

Allen

Gary Miller

President and

Barbara Coil

Secretary of the

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

Subscribed and sworn to before me, this 28
day of February 2025

Linda S. Culp
Notary Public



Revised 2009

Gary Miller
President
Barbara Coil
Secretary

Gary Miller

Barbara Coil

Secretary

Signature of Person Preparing Statement

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	39,410.00	0.00	39,410.00	39,377.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	1,909,793.00	0.00	1,909,793.00	1,834,463.00
3	Real estate (less liens, encumbrances) (Schedule A)	97,555.00	0.00	97,555.00	102,657.00
4	Cash (Schedule E)	183,925.00	0.00	183,925.00	331,846.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	2,230,683.00	0.00	2,230,683.00	2,308,343.00
8	Investment income due and accrued	115.00	0.00	115.00	2,356.00
9.1	Assessments or premiums in the course of collection (including agents balances)	18,516.00	0.00	18,516.00	12,864.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	107,966.00	0.00	107,966.00	103,548.00
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	3,750.00	0.00	3,750.00	32,546.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	2,361,030.00	0.00	2,361,030.00	2,459,657.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH**

2024

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	21,745.00	92,242.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents		
4	Other expenses (excluding taxes, licenses and fees)	440.00	751.00
5	Taxes, licenses and fees (excluding federal income taxes)	7,043.00	7,116.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability	57,197.00	73,496.00
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	658,462.00	647,931.00
10	Advance premium	32,432.00	15,623.00
11	Ceded reinsurance premiums payable	58,613.00	53,076.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	0.00	8,468.00
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	835,932.00	898,703.00
18	Surplus as regards policyholders	1,525,098.00	1,560,954.00
19	Total liabilities and surplus	2,361,030.00	2,459,657.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR

2024

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

STATEMENT OF INCOME

		Current Year	Prior Year
UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	1,207,664.00	1,176,334.00
1.2	Less: Return Assessments/Premiums earned	28,144.00	21,189.00
1.3	Direct Assessments/Premiums earned	1,179,520.00	1,155,145.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	604,126.00	475,617.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	575,394.00	679,528.00
DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	336,500.00	311,969.00
3	Loss expenses incurred (Expense Exhibit)	17,187.00	23,073.00
4	Other underwriting expenses incurred (Expense Exhibit)	519,538.00	483,667.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	873,225.00	818,709.00
7	Net underwriting gain (loss)	-297,831.00	-139,181.00
INVESTMENT INCOME			
8	Net investment income earned	101,112.00	93,224.00
9	Net realized capital gains (losses) less capital gains tax	10,981.00	28,863.00
10	Net investment gain (loss)	112,093.00	122,087.00
OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	3,268.00	5,716.00
14	Total other income	3,268.00	5,716.00
15	Net income, after capital gains tax and before federal income taxes	-182,470.00	-11,378.00
16	Federal income taxes incurred		4,909.00
17	Net income	-182,470.00	-16,287.00
SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	1,560,954.00	1,504,883.00
19	Net income	-182,470.00	-16,287.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	130,315.00	88,131.00
21	Change in net deferred income tax	16,299.00	-15,773.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	0.00	0.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	-35,856.00	56,071.00
26	Surplus as regards policyholders, December 31 current year	1,525,098.00	1,560,954.00
DETAILS OF WRITE-INS			
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Commissions and Other Premiums	3,268.00	5,716.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	3,268.00	5,716.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR

2024

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	598,200.00	721,797.00
2	Net investment income	105,484.00	94,839.00
3	Miscellaneous income	3,268.00	5,459.00
4	Total	706,952.00	822,095.00
5	Benefit and loss related payments	424,184.00	330,147.00
6	Commissions, expenses paid and aggregate write-ins for deductions	523,288.00	465,699.00
7	Federal and foreign income taxes paid (recovered)	-28,796.00	-6,000.00
8	Total	918,676.00	789,846.00
9	Net cash from operations	-211,724.00	32,249.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		5,000.00
10.2	Stocks	125,019.00	138,870.00
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	125,019.00	143,870.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	61,216.00	60,495.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	61,216.00	60,495.00
11.6	Net cash from investments	63,803.00	83,375.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-147,921.00	115,624.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	331,846.00	216,222.00
15.2	End of year (cash, cash equivalents and short-term investments)	183,925.00	331,846.00

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH**

2024

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	181,267.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	181,267.00
3	Allowances to managers and agents	0.00
4	Advertising	19,332.00
5	Boards, bureaus and associations	9,538.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	160,037.00
8.2	Payroll taxes	12,734.00
9	Employee relations and welfare	0.00
10	Insurance	9,834.00
11	Directors' fees	7,960.00
12	Travel and travel items	873.00
13	Rent and rent items	7,200.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	35,321.00
16	Printing and stationery	10,131.00
17	Postage, telephone, exchange and express	13,651.00
18	Legal and auditing	24,159.00
19	Loss adjustment expenses	17,187.00
18	Investment expenses	0.00
19	Totals	327,957.00
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	446.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	446.00
21	Real estate expenses	17,062.00
22	Real estate taxes	2,354.00
23	Aggregate write-ins for miscellaneous expenses	7,639.00
24	Total expenses incurred (a)	536,725.00
25	Less unpaid expenses - current year	3,270.00
26	Add unpaid expenses - prior year	7,116.00
27	Total expenses paid	540,571.00
	Details of Write-Ins:	
2301	Miscellaneous	7,639.00
2302		0.00
2303		0.00
2304		0.00
2305		0.00
2399	Total Write-ins	7,639.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR **2024**
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

INSURANCE IN FORCE

	Amount (dollars)	Number
1 In force December 31 of previous year (to equal prior year's statement)	459,384,031	996
2 Written during the year	66,332,330	85
3 Total	525,716,361	1,081
4 Deduct those expired and cancelled	48,731,130	83
5 In force December 31 of current year	476,985,231	998
6 Deduct amount reinsured	0	XXX
7 Net amount in force	476,985,231	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	379,527.00			43,027.00	336,500.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					
Totals	\$ 379,527.00	\$ -	\$ -	\$ 43,027.00	\$ 336,500.00

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	21,745.00				21,745.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					
Totals	\$ 21,745.00	\$ -	\$ -	\$ -	\$ 21,745.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	0.00	0.00	0.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

Totals OVERFLOW AMOUNTS

XXX

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

Cusip #	Description	6	7	8	9	10	11	12	13	14	15	16	SCHEUDLE D - PART 1					
													Interest	Amount Due and Accrued Dec. 31 of Current Year	Gross Amt Received During Year	Decrease by Adjustment, in Book Value	Interest due and accrued on bonds not in default	Amount of interest in principal or interest
	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Market Value December 31 of Current Year	Rate (%)	Year											
Give complete and accurate description of all bonds owned.																		
XXX	XXX	XXX	40,000.00	34,230.60	39,410.00	35,932.00	XXX	115.06	1,400.00	3,478.00	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
XXX	XXX	XXX	\$ 40,000.00	\$ 34,230.60	\$ 39,410.00	\$ 35,932.00	XXX	\$ 115.06	\$ 1,400.00	\$ 3,478.00	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
OVERFLOW AMOUNTS FROM PAGE 19																		
XXX	XXX																	
* Annual Statement Value																		

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

Cusip #	Description													
		4	5	6	7	8	9	10	11	12	13	14		
		No. of (Preferred Stocks)	Par Value Per Share (Preferred Stocks)	Date Acquired	Shares	Book Value	Par Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year		
	Give complete and accurate description of all stocks and mutual funds owned.													
	From Whom Acquired													
XXX	XXX	XXX	XXX	XXX	XXX	\$ 1,909,793.00	1,909,792.79	1,297,107.22	74,902.00	\$ -	\$ -	\$ -	\$ -	\$ -
XXX	XXX	XXX	XXX	XXX	XXX	\$ 1,909,793.00	1,909,792.79	1,297,107.22	74,902.00	\$ -	\$ -	\$ -	\$ -	\$ -
OVERFLOW AMOUNTS FROM PAGE 19														
XXX														
Totals														

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.							
1 CUSIP #	2 Description	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.							
STOCKS - MUTUAL FUNDS							
024934614	AMERI CENTURY INTMD TERM TAX FREE BD	various	EDWARD JONES	40.92	441.34		
31638R808	FIDELITY ADVISOR INTERMEDIATE MUNI INCOME	various	EDWARD JONES	89.07	906.62		
316203769	FIDELITY ADVISOR MUNICIPAL INCOME	various	EDWARD JONES	30.42	372.81		
4812A2785	JPMORGAN FEDERAL MONEY MARKET	various	EDWARD JONES	3050.26	3,050.26		
55273N186	MFS MUNICIPAL INCOME	various	EDWARD JONES	48.02	394.08		
77957N308	T ROWE PRICE SUMMIT MUNICIPAL INCOME	various	EDWARD JONES	31.28	353.22		

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

1 Cusip #	2 Description	Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.												15 Dividends on Stocks Received During Year (Including accrued interest on dividends on stocks sold)
		3	4	5	6	7	8	9	10	11	12	13	14	
Give complete and accurate description of each bond and stock. If bonds are serial issues, give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).														
25746U109 STOCKS-MUTUAL FUNDS	DOMINION ENERGY	7/17/2024 EDWARD JONES	316.00	16,095.33	22,586.07									
594918104	MICROSOFT CORP	7/17/2024 EDWARD JONES	22.00	9,813.29	939.02									
78464A284	SPD NV HIGH YIELD ETF	7/17/2024 EDWARD JONES	534.00	13,626.28	16,334.96									
464288273	ISHARES MSCI EAFE SMALL CAP	7/18/2024 EDWARD JONES	25.00	2,024.86	1,642.16									
464287101	ISHARES S & P 100 ETF	7/18/2024 EDWARD JONES	27.00	7,302.83	3,236.22									
922042775	VANGUARD FTSE ALL WORLD EX US ETF	7/18/2024 EDWARD JONES	10.00	606.35	544.97									
922908736	VANGUARD GROWTH ETF	7/18/2024 EDWARD JONES	17.00	6,430.01	2,514.22									
922908629	VANGUARD MID CAP ETF	7/18/2024 EDWARD JONES	10.00	2,522.81	1,575.03									
922908611	VANGUARD SMALL CAP VALUE ETF	7/18/2024 EDWARD JONES	6.00	1,174.83	823.74									
922908744	VANGUARD VALUE ETF	7/18/2024 EDWARD JONES	29.00	4,864.14	3,052.54									
024934614	AMERICENTURY INTMD TERM TAX FREE BD	7/18/2024 EDWARD JONES	105.11	1,134.18	1,181.33									
31638R808	FIDELITY ADVISOR INTERMEDIATE MUNI INCOME	7/18/2024 EDWARD JONES	197.23	1,995.93	2,050.20									
316203769	FIDELITY ADVISOR MUNICIPAL INCOME	7/18/2024 EDWARD JONES	55.55	681.57	711.17									
4812A2785	JPMORGAN FEDERAL MONEY MARKET	7/18/2024 EDWARD JONES	1496.97	1,496.97	-									
55273N186	MFS MUNICIPAL INCOME	7/18/2024 EDWARD JONES	76.86	633.32	662.48									
77957N308	T ROWE PRICE SUMMIT MUNICIPAL INCOME	7/18/2024 EDWARD JONES	54.38	616.12	637.01									

xxx **Totals**

XXX

XXX

XXX

71,018.82 \$ - \$ 60,038.09 \$ - \$ - \$ - \$ 20,411.22 \$ 9,430.49 \$ - \$

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
Guy Carpenter	Ceded or Assumed	PO Box 74007551 Chicago, IL 60674-7551		604,126.00		5,889,600	
OVERFLOW AMOUNTS				\$ 604,126.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee Officers/Employees:	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
1) Gary Miller	President			1,200.00				\$ 1,200.00
3) Barbara Coil	Secretary	62,564.00	15,224.00					\$ 77,788.00
4) Edward Etzkorn	Treasurer/Director			1,650.00				\$ 1,650.00
								\$ -
								\$ -
								\$ -
Directors:								
Gary Miller	Director			925.00				\$ -
Steve Ostendorf	Director			475.00				\$ 475.00
David Musgrave	Director			675.00				\$ 675.00
Dale Holdgreve	Director			695.00				\$ 695.00
Dale Holdgreve	Director			695.00				\$ 695.00
Jason Bower	Director			400.00				\$ 400.00
Brent Nussbaum	Director			400.00				\$ 400.00
								\$ -
								\$ -
								\$ -
Totals		XXXX	\$ 62,564.00	\$ 15,224.00	\$ -	\$ 7,115.00	\$ -	\$ 84,903.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire **\$100,000** Wind **\$100,000** Other **\$550,000**

1a. Retention before reinsurance applies for: Catastrophe Reinsurance Aggregate excess of loss **\$470,062**

2. What is the largest risk assumed and retained? **\$5,889,600**

3. What kind of perils are being covered? **FARM, CITY, SUBURBAN, & PERSONAL**

4. Have the by-laws been amended during the current year? **NO**
Ohio Department of Insurance?

5. In what counties does the Company operate? **ALL COUNTIES OF OHIO**

6. Name of Principal Officer and amount of bond. **DIRECTORS & OFFICERS \$1,000,000**

7. Are all of the persons who handle funds of the Company bonded? **Yes X No**
State the name and amount of each bond on each, except person named in Item 6 above.
NAMIC INSURANCE AGENCY \$1,000,000

8. Does the Company have an annual audit conducted by an independent CPA? **YES**

9. State the number of members holding policies in the Company. **975**

10. Was an annual report of the Company made available to each policyholder with the annual statement filed with the Ohio Department of Insurance? **YES** If so, did such report agree

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. **12/31/2020**

12. How many assessments were made during the year? **VARIOUS** Date of last assessment **12/31/2023**

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? **YES**

14. Rate of policy fee **NONE**

15. State the amount of borrowed money since date of last assessment **NONE** interest thereon **None**

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is **NOT** included in the liabilities on page 2 of this statement? **Yes No NO**
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH**

2024

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1	2	3	4	5
DEPOSITORY	Interest Rate	Amount of Interest Received During Year	Amount of Interest Accrued Dec. 31 of Current Year	Book Balance Dec. 31 of Current Year *
Give Full Name and Location				
OPEN DEPOSITORYES:				
First Financial Bank 202 North Main Street Delphos, OH 45833	CHKING			139,971.00
Superior Federal Credit 4230 Elida Road Lima, OH 45807	PRIMARY SH MMKT	256.00		25.00 3,185.00
Edward Jones 3077 W. Elm Street; Suite A Lima, OH 45805	MMKT	1,685.00		40,591.00
WELLS FARGO BK SIOUX FALLS	4.750%		2,242.00	
Cash on Hand				153.00
ROUNDING				
OVERFLOW AMOUNTS FROM Pg 20	xxxx	0.00	0.00	0.00
Total	xxxx	\$ 1,941.00	\$ 2,242.00	\$ 183,925.00

*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH**

2024

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

The German Mutual Insurance Company of Delphos, Ohio (Parent Company)
GMIC Agency, Inc. (Wholly Owned Subsidiary)

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH
Overflow Page for Write-ins**

2024

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2		0.00	0.00	0.00

Additional Write-ins for Liabilities:

	Current Year	Prior Year
1604		
1605	None	
1606		
1697	Summary of remaining write-ins for Line 16 page 3	0.00
		0.00

Additional Write-ins for Statement of Income:

	Current Year	Prior Year
None		
Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504			0.00
1505	None		0.00
1506			0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00

Overflow Page for Investments Owned COMPANY OF BELPHOS OH

SCHEDULED - PART 1

Showing all BONDS Owned on December 31 of Current Year

SCHEDULE D - PART 2

GROWING AND RETIRED & COMMON STOCKS AND MUTUAL FUNDS OWNED DECEMBER 31 OR CURRENT YEAR									
					Rate				
					Per Share Used To Obtain	Market Value/ Fair Value			
Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Market Value	December 31 of Current Year	Actual Cost	Received During Year	Dividends Due and Accrued	Dividends Received During Year
2/15/2022	177.00		16,324.71	92.23	16,324.71	16,397.21	631.89		
3/26/2013	905.00		20,606.85	22.77	20,606.85	32,006.75	1,004.56		
3/18/2009	133.00		48,247.08	362.76	48,247.08	3,555.75	720.86		
2/15/2022	75.00		10,863.00	144.84	10,863.00	10,943.91	489.00		
11/18/2010	240.00		23,800.80	99.17	23,800.80	12,767.46	748.80		
3/18/2009	248.00		105,077.60	423.70	105,077.60	13,692.98	1,458.24		
4/13/2017	280.00		30,167.20	107.74	30,167.20	22,502.72	621.00		

29250N105	ENBRIDGE INC	EDWARD JONES	2/15/2022	248.00	10,522.64	42.43	10,522.64	10,992.84	661.88
370334104	GENERAL MILLS INC	EDWARD JONES	3/26/2013	320.00	20,406.40	63.77	20,406.40	15,725.00	761.60
459200101	IBM	EDWARD JONES	3/27/2020	283.00	62,211.89	219.83	62,211.89	28,845.18	1,887.61
452308109	ILLINOIS TOOL WORKS INC	EDWARD JONES	3/26/2013	250.00	63,390.00	253.56	63,390.00	15,568.80	1,425.00
46138E537	INVESCO EXCHANGE-TRADED FD TR	EDWARD JONES	1/15/2020	928.00	21,910.08	23.61	21,910.08	24,983.98	706.32
478160104	JOHNSON & JOHNSON	EDWARD JONES	4/3/2018	195.00	28,200.90	144.62	28,200.90	25,097.26	957.45
580135101	MCDONALDS CORP	EDWARD JONES	7/7/2014	146.00	42,323.94	289.89	42,323.94	17,055.57	989.88
G5960L103	MEDTRONIC PLC	EDWARD JONES	2/15/2022	162.00	12,940.56	79.88	12,940.56	16,069.43	606.36
594918104	MICROSOFT CORP	EDWARD JONES	7/4/2014	186.00	78,399.00	421.50	78,399.00	7,939.00	449.88
67077M108	NUTRIEN LIMITED	EDWARD JONES	4/3/2018	322.00	14,409.50	44.75	14,409.50	14,988.64	692.30
717081103	PFIZER INC	EDWARD JONES	7/7/2014	636.00	16,873.08	26.53	16,873.08	20,063.23	828.48
718546104	PHILLIPS 66	EDWARD JONES	11/18/2010	80.00	9,114.40	113.93	9,114.40	2,316.30	360.00
742718109	PROCTER & GAMBLE CO	EDWARD JONES	7/7/2014	274.00	54,821.55	200.08	54,821.55	26,142.88	1,295.00
87612E106	TARGET CORP	EDWARD JONES	7/7/2014	185.00	25,008.30	135.18	25,008.30	11,287.05	821.40
92343V104	VERIZON COMMUNICATIONS	EDWARD JONES	3/1/2010	645.00	25,793.55	39.99	25,793.55	23,733.72	1,723.78
95040G104	WELLTOWER INC REIT	EDWARD JONES	3/26/2013	415.00	52,302.45	126.03	52,302.45	25,543.64	1,062.40
46435U853	ISHARES BROAD USD HIGH YIELD CORP	EDWARD JONES	various	864.00	31,786.56	36.79	31,786.56	35,869.64	2,190.77
464287168	ISHARES DOW JONES SELECT DIV	EDWARD JONES	various	310.00	40,699.90	131.29	40,699.90	36,100.82	1,486.13
464288414	ISHARES NATL MUNI BOND ETF	EDWARD JONES	various	308.00	32,817.40	106.55	32,817.40	36,128.62	987.30
464288687	ISHARES S & P US PDF STK INDEX FD	EDWARD JONES	various	920.00	28,924.80	31.44	28,924.80	35,841.76	1,827.26
464298663	ISHARES TRUST HIGH DIV EQUITY FUND	EDWARD JONES	various	374.00	41,985.24	112.26	41,985.24	35,957.94	1,539.02
81369P886	SELECT SECTOR SPDR TR UTILS	EDWARD JONES	various	769.00	58,205.61	75.69	58,205.61	49,880.89	1,724.17
78468R788	SPDR PTF S&P 500 HIGH DIV ETF	EDWARD JONES	various	917.00	39,651.08	43.24	39,651.08	35,989.92	1,709.05
78464A284	SPDR SER TR NUVEEN BLOOMBERG	EDWARD JONES	various	1,994.00	27,984.52	25.58	27,984.52	33,567.49	1,489.78
921946406	VANGUARD HIGH DIV YIELD ETF	EDWARD JONES	various	348.00	44,401.32	127.59	44,401.32	35,899.84	1,216.08
922907746	VANGUARD TAX EX BOND INDEX ETF	EDWARD JONES	various	650.00	32,584.50	50.13	32,584.50	35,915.74	1,022.86
78464A284	ISHARES MSCI EAFE ETF	EDWARD JONES	various	224.00	16,936.64	75.61	16,936.64	16,908.24	583.62
922042775	ISHARES MSCI EAFE SMALL CAP	EDWARD JONES	various	84.00	5,103.00	60.75	5,103.00	3,266.07	178.58
922908736	ISHARES S & P 100 ETF	EDWARD JONES	various	68.00	19,641.80	288.85	19,641.80	8,162.05	238.98
921946406	VANGUARD FTSE ALL WORLD EX US ETF	EDWARD JONES	various	301.00	17,280.41	57.41	17,280.41	15,610.44	567.06
922908629	VANGUARD GROWTH ETF	EDWARD JONES	various	48.00	19,701.12	470.44	19,701.12	7,117.46	107.50
922908611	VANGUARD MID CAP ETF	EDWARD JONES	various	43.00	11,357.59	264.13	11,357.59	6,929.88	188.56
922908595	VANGUARD SMALL CAP VALUE ETF	EDWARD JONES	various	32.00	6,341.76	198.18	6,341.76	3,805.63	137.21
922907746	VANGUARD SMALL CAP GROWTH ETF	EDWARD JONES	various	37.00	10,362.22	280.06	10,362.22	7,357.95	55.61
922908744	VANGUARD VALUE ETF	EDWARD JONES	various	157.00	26,580.10	169.30	26,580.10	16,521.62	673.40
STOCKS - MUTUAL FUNDS									
023375108	AMERICAN AMCAP FUND CL A	EDWARD JONES	various	765.93	32,720.49	42.72	32,720.49	15,556.24	2,679.22
024071102	AMERICAN BALANCED FUND CL A	EDWARD JONES	various	945.40	32,465.17	34.34	32,465.17	15,551.47	2,333.72
097873103	AMERICAN BOND FUND OF AMERICA CL A	EDWARD JONES	various	1,343.46	14,966.09	11.14	14,966.09	17,646.06	638.79
140193103	AMERICAN CAPITAL INCOME BUILDER FUND A	EDWARD JONES	various	392.94	27,097.35	68.96	27,097.35	23,798.94	1,559.66
02630Y448	AMERICAN CONSERVATIVE GROWTH & INC PORT CL A	EDWARD JONES	various	1,353.59	17,772.60	13.13	17,772.60	15,403.82	925.86
360802102	AMERICAN FUNDAMENTAL INVESTORS FUND CL A	EDWARD JONES	various	441.19	35,613.02	80.72	35,613.02	15,547.92	3,167.97
02630R203	AMERICAN GROWTH & INCOME PORTFOLIO	EDWARD JONES	various	1,316.12	25,072.03	19.05	25,072.03	14,142.62	1,207.00
02630R781	AMERICAN GROWTH PORTFOLIO CL A	EDWARD JONES	various	1,086.37	27,593.77	25.40	27,593.77	15,339.53	1,609.78

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH
OVERFLOW PAGE FOR SCHEDULE E
SCHEDULE E - CASH or CASH EQUIVALENTS**

2024

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All columns must be completed for each deposit, CD, checking account, etc.



Department
of Insurance

Mike DeWine, Governor
Jon Husted, Lt Governor

Judith L. French, Director

Application for Renewal of Certificate of Authority

Office of Risk Assessment, 50 W Town Street, 3rd Floor - Suite 300, Columbus OH 43215
614-644-2658 | 614-644-3256 (Fax) | insurance.ohio.gov

Fraternal Benefit Societies, Title Companies and Mutual Protective Associations

Federal ID 34-6543655	NAIC Number 10311	Date 02/27/2025	<u>Place Bar Code Here</u>
--------------------------	----------------------	--------------------	----------------------------

The THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OH
(Company Name)
of DELPHOS in the State of OHIO
(Statutory City) (State)

hereby applies for a renewal Certificate of Authority in the State of Ohio to transact, in accordance with the laws thereof, the business of (*)

PROVIDING INSURANCE FOR HOMES AND FARMS, EXCLUDING BUSINESS AND ANY OTHER AS
PREScribed BY ORC 3939

Insurance on the MUTUAL plan in the State of Ohio, in accordance with the laws of the State
(Stock or Mutual)
governing such companies.

**President or
Vice President**

GARY MILLER

Secretary

BARBARA COIL

* It is essential that the classes of insurance listed are limited to those classes of business authorized by the Company's home state.