

ANNUAL STATEMENT

For the Year Ended

December 31, 2024

OF THE CONDITION AND AFFAIRS OF THE

WYANDOT MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10306		
Home Office	150 Highland Parkway Street and Number	Upper Sandusky City	43351 Zip Code
Mail Address	150 Highland Parkway Street and Number	Upper Sandusky City	43351-0239 Zip Code
Main Administrative Office	(419) 294-2862 Telephone Number		
Organized	June 18, 1878	Commenced Business	June 18, 1878
Annual Statement Contact Person	Wendie Stillberger	Telephone Number	(419) 294-2862
Contact Person Email Address	wendie.stillberger@wyandotmutual.com		

OFFICERS

President	Wendie Stillberger	Vice President	Brad Kagel
Secretary	Alishia Beagle	Treasurer	Alishia Beagle

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Rick McCullough	Bruce Kuenzli	Dennis Lenhart	
Vicki Orians	Patrick Potts	David Karcher	

State of Ohio

County of

Wyandot

Wendie Stillberger

President and

Alishia Beagle

Secretary of the

WYANDOT MUTUAL INSURANCE COMPANY

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.



TARA L THIEL
Notary Public
State of Ohio
My Comm. Expires
January 22, 2028

Subscribed and sworn to before me, this 25th
day of February 2025

Tara L Thiel
Notary Public

Wendie Stillberger

President

Alishia Beagle

Secretary

Signature of Person Preparing Statement

**ANNUAL STATEMENT FOR THE YEAR
WYANDOT MUTUAL INSURANCE COMPANY**

2024

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	15,454,413.00	0.00	15,454,413.00	15,260,629.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	7,198,645.00	0.00	7,198,645.00	6,283,923.00
3	Real estate (less liens, encumbrances) (Schedule A)	778,256.00	0.00	778,256.00	803,212.00
4	Cash (Schedule E)	2,361,789.00	0.00	2,361,789.00	1,740,911.00
5	Short-term investments		0.00	0.00	0.00
6	Aggregate write-ins for invested assets		0.00	0.00	0.00
7	Subtotals, cash and invested assets	25,793,103.00	0.00	25,793,103.00	24,088,675.00
8	Investment income due and accrued	112,671.00	0.00	112,671.00	110,952.00
9.1	Assessments or premiums in the course of collection (including agents balances)	1,585,843.00	0.00	1,585,843.00	813,618.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	2,045,021.00	0.00	2,045,021.00	1,589,073.00
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	0.00
10.1	Amounts recoverable from reinsurers	356,207.00	0.00	356,207.00	48,911.00
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	0.00
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	0.00
12	Electronic data processing equipment and software		0.00	0.00	0.00
13	Furniture and equipment	110,245.00	110,245.00	0.00	0.00
14	Receivables from parent, subsidiaries and affiliates	66,061.00	0.00	66,061.00	28,600.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	3,223.00
16	Total Assets	30,069,151.00	110,245.00	29,958,906.00	26,683,052.00
	Details of Write-Ins for Assets:				
1501				0.00	3,223.00
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	3,223.00

**ANNUAL STATEMENT FOR THE YEAR
WYANDOT MUTUAL INSURANCE COMPANY**

2024

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	1,120,139.00	353,403.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	940,345.00	535,206.00
4	Other expenses (excluding taxes, licenses and fees)	27,069.00	29,803.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	8,546,581.00	5,870,932.00
10	Advance premium		
11	Ceded reinsurance premiums payable	495,949.00	233,787.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	88,894.00	81,307.00
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	11,218,977.00	7,104,438.00
18	Surplus as regards policyholders	18,739,929.00	19,578,614.00
19	Total liabilities and surplus	29,958,906.00	26,683,052.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
WYANDOT MUTUAL INSURANCE COMPANY**
STATEMENT OF INCOME

2024

		Current Year	Prior Year
UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	13,802,450.00	9,737,384.00
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	13,802,450.00	9,737,384.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	3,174,549.00	1,373,585.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	10,627,901.00	8,363,799.00
DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	8,501,509.00	7,384,609.00
3	Loss expenses incurred (Expense Exhibit)	37,720.00	91,072.00
4	Other underwriting expenses incurred (Expense Exhibit)	4,739,157.00	3,703,337.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	13,278,386.00	11,179,018.00
7	Net underwriting gain (loss)	-2,650,485.00	-2,815,219.00
INVESTMENT INCOME			
8	Net investment income earned	958,638.00	943,249.00
9	Net realized capital gains (losses) less capital gains tax		
10	Net investment gain (loss)	958,638.00	943,249.00
OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	339,392.00	188,752.00
14	Total other income	339,392.00	188,752.00
15	Net income, after capital gains tax and before federal income taxes	-1,352,455.00	-1,683,218.00
16	Federal income taxes incurred		
17	Net income	-1,352,455.00	-1,683,218.00
SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	19,578,614.00	20,877,674.00
19	Net income	-1,352,455.00	-1,683,218.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	473,214.00	488,148.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	40,556.00	-103,990.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	-838,685.00	-1,299,060.00
26	Surplus as regards policyholders, December 31 current year	18,739,929.00	19,578,614.00
DETAILS OF WRITE-INS			
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Commissions & miscellaneous income	339,392.00	188,752.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	339,392.00	188,752.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
WYANDOT MUTUAL INSURANCE COMPANY**

2024

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	12,380,252.00	9,294,210.00
2	Net investment income	1,079,023.00	942,009.00
3	Miscellaneous income	304,264.00	147,441.00
4	Total	13,763,539.00	10,383,660.00
5	Benefit and loss related payments	8,079,789.00	7,595,637.00
6	Commissions, expenses paid and aggregate write-ins for deductions	4,305,476.00	3,658,546.00
7	Federal and foreign income taxes paid (recovered)		-355,831.00
8	Total	12,385,265.00	10,898,352.00
9	Net cash from operations	1,378,274.00	-514,692.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	915,409.00	930,000.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	915,409.00	930,000.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	1,231,297.00	431,600.00
11.2	Stocks	441,508.00	243,720.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	1,672,805.00	675,320.00
11.6	Net cash from investments	-757,396.00	254,680.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		-146,516.00
13	Net cash from financing and miscellaneous sources	0.00	-146,516.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	620,878.00	-406,528.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,740,911.00	2,147,439.00
15.2	End of year (cash, cash equivalents and short-term investments)	2,361,789.00	1,740,911.00

ANNUAL STATEMENT FOR THE YEAR
WYANDOT MUTUAL INSURANCE COMPANY

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EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	2,736,550.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	2,736,550.00
3	Allowances to managers and agents	0.00
4	Advertising	42,377.00
5	Boards, bureaus and associations	151,518.00
6	Surveys and underwriting reports	13,860.00
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	847,912.00
8.2	Payroll taxes	69,293.00
9	Employee relations and welfare	121,239.00
10	Insurance	54,451.00
11	Directors' fees	56,258.00
12	Travel and travel items	61,321.00
13	Rent and rent items	0.00
14	Equipment	174,993.00
15	Cost or depreciation of EDP equipment and software	45,500.00
16	Printing and stationery	16,780.00
17	Postage, telephone, exchange and express	49,803.00
18	Legal and auditing	58,558.00
19	Loss adjustment expenses	37,720.00
18	Investment expenses	0.00
19	Totals	1,801,583.00
20.1	Taxes, licenses and fees: State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	24,961.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	25,211.00
21	Real estate expenses	131,687.00
22	Real estate taxes	4,825.00
23	Aggregate write-ins for miscellaneous expenses	77,021.00
24	Total expenses incurred (a)	4,776,877.00
25	Less unpaid expenses - current year	565,009.00
26	Add unpaid expenses - prior year	588,354.00
27	Total expenses paid	4,800,222.00
	Details of Write-Ins:	
2301	Bank Charges	77,021.00
2302		
2303		
2304		
2305		
2399	Total Write-ins	77,021.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR
2024
WYANDOT MUTUAL INSURANCE COMPANY

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	3,993,229,138	11,244
2	Written during the year	1,566,902,669	3,577
3	Total	5,560,131,807	14,821
4	Deduct those expired and cancelled	454,505,938	1,429
5	In force December 31 of current year	5,105,625,869	13,392
6	Deduct amount reinsured	0	XXX
7	Net amount in force	5,105,625,869	XXX

**ANNUAL STATEMENT FOR THE YEAR
WYANDOT MUTUAL INSURANCE COMPANY**

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**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	11,255,106.00		2,714,029.00	39,568.00	8,501,509.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					
Totals	\$ 11,255,106.00	\$ -	\$ 2,714,029.00	\$ 39,568.00	\$ 8,501,509.00

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	1,758,800.00		638,661.00		1,120,139.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					
Totals	\$ 1,758,800.00	\$ -	\$ 638,661.00	\$ -	\$ 1,120,139.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
WYANDOT MUTUAL INSURANCE COMPANY**

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EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	110,245.00	150,801.00	40,556.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	110,245.00	150,801.00	40,556.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
LAND, BUILDINGS & IMPROVEMENTS	VARIOUS		1,000,663.00		222,407.00		778,256.00	88,200.00	78,000.00
OVERFLOW AMOUNTS									
Totals	XXX	XXX	\$ 1,000,663.00	\$ -	\$ 222,407.00	\$ -	\$ 778,256.00	\$ 88,200.00	\$ 78,000.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
EQUIPMENT	VARIOUS		947,079.00		836,834.00		110,245.00
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ 947,079.00	\$ -	\$ 836,834.00	\$ -	\$ 110,245.00

SCHEDULE D - PART 1
Showing all BONDS Owned on December 31 of Current Year

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totalled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 Cusip #	2 Description	3 Date Sold	4 Name of Purchaser (if matured or called under redemption option, so state and give price at which called.)	5 No. of Shares of Stock	6 Consideration (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Cost to Company (Excluding Accrued Interest on Bonds)	9 Book Value at Date of Sale	10 Increase, By Adjustment in Book Value During Year	11 Decrease, By Adjustment in Book Value During Year	12 Profit on Sale	13 Loss on Sale	14 Interest on Bonds Received During Year (Including accrued interest on bonds sold)	15 Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
BONDS - GOVERNMENT														
91262B566	US TREASURY NOTE	2/15/2024	EDWARD JONES		125,000.00	125,000.00	133,178.63	125,000.00		110.47	-	-	1,718.75	
91262B566	US TREASURY NOTE	2/15/2024	EDWARD JONES		220,000.00	220,000.00	233,260.06	220,000.00		160.03	-	-	3,025.00	
3126FMP19	FHLMC GOLD POOL #D79427		VARIOUS	EDWARD JONES	54.69	54.69	54.69	54.69	0.11		-	-		
91262B771	US TREASURY NOTE	3/31/2024	EDWARD JONES		200,000.00	200,000.00	200,913.32	200,000.00		46.55	-	-	2,125.00	
91262B566	US TREASURY NOTE	2/15/2024	EDWARD JONES		70,000.00	70,000.00	72,209.34	70,000.00		27.89	-	-	962.50	
31402RDF3	FNMA POOL #735502		VARIOUS	EDWARD JONES	354.60	354.60	354.60	354.60		-	-	-		
91282CEK3	US TREASURY NOTE	4/30/2024	EDWARD JONES		300,000.00	300,000.00	300,442.68	300,000.00		77.45	-	-	3,750.00	
XXX	Totals	XXX	XXX	XXX	\$ 915,409.49	\$ 915,409.49	\$ 940,413.52	\$ 915,409.49	\$ 0.11	\$ 442.39	\$ -	\$ -	\$ 11,581.25	\$ -

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
GRINNELL MUTUAL RE 4215 HWY 146, PO BOX 790 GRINNELL, IOWA 50112-0790	ASSUMED	GRINNELL, IOWA		3,174,549.00			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ - \$	3,174,549.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
1) Wendie Stillberger	Pres / Sec / Treas	170,000.00						\$ 170,000.00
2) David Karcher	Chair / Director			19,200.00				\$ 19,200.00
3) Jake Keene	IT Manager	89,000.00						\$ 89,000.00
4) Brad Kegel	VP-Claims	93,000.00						\$ 93,000.00
5) Alisha Beagle	Secretary	100,000.00						\$ 100,000.00
6) James Graymire	Marketing Manager	91,000.00						\$ 91,000.00
Directors:								
Dennis Lenhart	Director			9,600.00				\$ 9,600.00
Rick McCullough	Director			9,600.00				\$ 9,600.00
Bruce Kuenzli	Director			9,600.00				\$ 9,600.00
Vicki Orlans	Director			9,600.00				\$ 9,600.00
Patrick Potts	Director			9,600.00				\$ 9,600.00
								\$ -
Agency allocation & retired directors				(13,690.00)				\$ (13,690.00)
Retired director				1,248.00				\$ 1,248.00
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 543,000.00	\$ - \$	\$ 54,758.00	\$ - \$	\$ - \$		\$ 597,758.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire \$200,000 Wind \$200,000 Other _____

1a. Retention before reinsurance applies for: Catastrophe Reinsurance \$1,250,000 Aggregate excess of loss _____

2. What is the largest risk assumed and retained: \$8,696,140

3. What kind of perils are being covered? Fire, Lighting, V&MM, Earthquake, Rural, Agriculture, Urban

4. Have the by-laws been amended during the current year? No If so, were such amendments filed with the Ohio Department of Insurance?

5. In what counties does the Company operate: All counties

6. Name of Principal Officer and amount of bond: Wende Stillberger - \$1,000,000

7. Are all of the persons who handle funds of the Company bonded? Yes X No _____
State the name and amount of each bond on each, except person named in Item 6 above.

8. Does the Company have an annual audit conducted by an independent CPA? Yes

9. State the number of members holding policies in the Company: 11244

10. Was an annual report of the Company made available to each policyholder? Yes If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance: 12/31/2023

12. How many assessments were made during the year? Many Date of last assessment _____

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? Yes

14. Rate of policy fee None

15. State the amount of borrowed money since date of last assessment 0 interest thereon 0

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No X
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

**ANNUAL STATEMENT FOR THE YEAR
WYANDOT MUTUAL INSURANCE COMPANY**

2024

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
WYANDOT MUTUAL INSURANCE COMPANY**

2024

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

Wyandot Mutual Insurance Company (Parent Company)
Farmers Mutual Insurance Agency, Inc. (Subsidiary)

**ANNUAL STATEMENT FOR THE YEAR
WYANDOT MUTUAL INSURANCE COMPANY**
Overflow Page for Write-ins

2024

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	9	10	11	Interest due and accrued Dec. 31, Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
										Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Amt Received During Year	In Increase by Adjustment, In Book Value During Year	Decrease by Adjustment, In Book Value During Year	
BONDS - GOVERNMENT														
912828J27	US TREASURY NOTE	EDWARD JONES	1/21/2016	200,000.00	200,265.60	200,003.68	199,430.00	2.000%	1,533.33	4,000.00	-	29.32		2/15/2025 1
912828J27	US TREASURY NOTE	EDWARD JONES	3/12/2015	220,000.00	218,418.64	219,979.87	219,373.00	2.000%	1,656.67	4,400.00	160.03			2/15/2025 1
9128284N7	US TREASURY NOTE	EDWARD JONES	12/11/2018	80,000.00	81,325.48	80,471.39	78,406.40	2.875%	233.69	2,300.00	-	149.70		5/15/2028 1
912828J27	US TREASURY NOTE	EDWARD JONES	3/12/2015	100,000.00	101,046.60	100,013.28	99,715.00	2.000%	766.67	2,000.00	-	105.74		2/15/2025 1
912828W38	US TREASURY NOTE	EDWARD JONES	12/11/2018	200,000.00	200,701.33	200,238.40	190,946.00	2.750%	2,108.33	5,500.00		76.53		2/15/2028 1
9128283F5	US TREASURY NOTE	EDWARD JONES	12/18/2018	167,000.00	161,335.87	165,152.57	157,873.45	2.250%	450.13	3,757.50	639.70			11/15/2027 1
9128266B1	US TREASURY NOTE	EDWARD JONES	4/9/2019	157,000.00	160,743.92	158,556.54	149,765.17	2.625%	1,579.81	4,121.28	-	380.36		2/15/2029 1
912828K74	US TREASURY NOTE	EDWARD JONES	2/4/2016	75,000.00	75,914.03	75,059.26	73,959.00	2.000%	575.00	1,500.00	-	95.69		8/15/2025 1
912828K74	US TREASURY NOTE	EDWARD JONES	3/1/2016	90,000.00	92,211.30	90,143.42	88,750.80	2.000%	690.00	1,800.00	-	231.83		8/15/2025 1
912828K74	US TREASURY NOTE	EDWARD JONES	6/30/2016	250,000.00	261,455.00	250,763.37	246,530.00	2.000%	1,916.67	5,000.00	-	1,236.88		8/15/2025 1
912828K74	US TREASURY NOTE	EDWARD JONES	8/22/2016	250,000.00	259,604.50	250,666.00	246,530.00	2.000%	1,916.67	5,000.00	-	1,078.43		8/15/2025 1
912828K74	US TREASURY NOTE	EDWARD JONES	9/22/2016	100,000.00	103,390.60	100,233.09	98,612.00	2.000%	766.67	2,000.00		377.24		8/15/2025 1
912828U24	US TREASURY NOTE	EDWARD JONES	9/30/2016	60,000.00	62,156.22	60,128.45	59,167.20	2.000%	460.00	1,200.00		240.32		8/15/2025 1
912828U24	US TREASURY NOTE	EDWARD JONES	12/30/2016	900,000.00	863,934.00	893,052.13	863,721.00	2.000%	2,300.00	18,000.00	3,695.19			11/15/2026 1
BONDS - SPECIAL REVENUE AND SPECIAL ASSESSMENT OBLIGATIONS														
3128FMP19	FHLBC GOLD POOL #D79427	EDWARD JONES	4/14/1997	170.58	364.66	116.28	114.67	7.500%	3.24	10.81	0.11	-		4/1/2027 1
31402RDF3	FNMA POOL #735502	EDWARD JONES	10/9/2009	104,000.00	69,565.11	2,076.03	2,076.03	6.000%	-	132.16				4/1/2035 1
BONDS - INDUSTRIAL AND MISCELLANEOUS														
010392F73	ALABAMA POWER COMPANY	EDWARD JONES	10/18/2017	125,000.00	125,236.78	125,007.92	124,350.00	2.600%	884.72	3,500.00	-	31.81		4/1/2025 1
010392F73	ALABAMA POWER COMPANY	EDWARD JONES	9/15/2020	250,000.00	254,652.45	252,947.42	206,932.50	1.450%	1,077.43	5,800.00	-	521.03		9/15/2030 1
010392F73	ALABAMA POWER COMPANY	EDWARD JONES	11/17/2020	300,000.00	304,523.88	302,703.17	249,319.00	1.450%	1,292.92	2,175.00	-	477.30		9/15/2030 1
023135B28	AMAZON COM INC	EDWARD JONES	7/21/2021	169,000.00	198,129.72	194,869.14	161,413.56	2.100%	540.23	3,999.00	-	942.47		5/12/2031 1
023135C77	AMAZON COM INC	EDWARD JONES	5/27/2022	300,000.00	301,197.93	300,876.95	277,805.00	3.600%	2,370.00	10,800.00		123.75		4/13/2032 1
040555CW2	ARIZONA PUBLIC SERVICE CO	EDWARD JONES	8/21/2018	150,000.00	144,170.00	148,233.68	142,831.50	2.950%	1,315.21	4,425.00	647.69	-		9/15/2027 1
059165EG1	BALTIMORE GAS & ELECTRIC CO	EDWARD JONES	7/20/2018	168,000.00	153,478.66	158,661.89	160,171.74	2.400%	1,527.20	3,984.00	811.03	-		8/15/2026 1
06051GGA1	BANK OF AMER CORP SR MTN	EDWARD JONES	3/26/2019	200,000.00	198,541.65	199,522.17	192,738.00	3.248%	1,281.16	6,498.00	170.61	-		10/21/2027 1
06051GGA1	BANK OF AMER CORP SR MTN	EDWARD JONES	12/28/2020	200,000.00	213,922.00	204,941.46	192,738.00	3.248%	1,281.16	6,498.00	-	1,796.11		10/21/2027 1
06051GGA1	BANK OF AMER CORP SR MTN	EDWARD JONES	12/11/2016	200,000.00	187,192.38	195,654.61	192,738.00	3.248%	1,281.16	6,498.00	1,460.40	-		10/21/2027 1
064654CU3	BANK MONTREAL	EDWARD JONES	12/13/2023	225,000.00	225,000.00	225,211.50	61.00%	656.25	13,725.00	-	-			12/13/2033 1
070923BX2	BERKSHIRE HATHAWAY FIN CORP	EDWARD JONES	11/24/2020	300,000.00	310,673.66	310,129.54	261,726.00	1.650%	1,695.83	5,550.00	-	1,990.52		3/12/2030 1
BP CAP MKTS AMER INC	EDWARD JONES	3/13/2018	205,000.00	204,906.57	204,970.34	192,595.45	192,595.45	3.250%	2,239.34	6,662.50	9.39	-		3/1/2028 1
110122B33	BRISTOL-MYERS SQUIBB CO	EDWARD JONES	6/30/2017	25,000.00	25,712.01	25,157.26	24,386.50	3.250%	284.38	812.50	-	73.38		2/27/2027 1
191216D07	COCA COLA CO	EDWARD JONES	8/26/2021	300,000.00	309,199.22	305,937.85	255,765.00	2.000%	1,950.00	6,000.00	932.49			3/5/2031 1
191216D07	COCA COLA CO	EDWARD JONES	1/27/2021	200,000.00	197,793.10	198,649.27	163,766.00	1.375%	817.36	2,750.00	218.87	-		3/15/2031 1
20030NBW0	COMCAST CORP	EDWARD JONES	6/30/2017	25,000.00	23,881.60	24,755.67	23,895.75	2.350%	275.60	587.50	118.67	-		1/15/2027 1
20030NBW0	COMCAST CORP	EDWARD JONES	7/3/2017	75,000.00	71,596.07	74,259.88	71,690.25	2.350%	827.40	1,762.50	364.02	-		1/15/2027 1
20303NCAT7	COMCAST CORP	EDWARD JONES	1/19/2018	200,000.00	198,800.65	199,622.81	190,532.00	3.150%	2,415.00	6,300.00	118.60	-		2/15/2028 1
20303NDM0	COMCAST CORP	EDWARD JONES	12/30/2020	161,000.00	167,611.71	164,951.87	134,694.21	1.950%	1,473.62	3,139.50	-	662.61		1/15/2031 1
207597EJ0	CONNECTICUT LIGHT & POWER	EDWARD JONES	10/18/2017	125,000.00	129,067.15	125,942.26	121,265.00	3.200%	1,188.69	4,000.00	-	430.42		3/15/2027 1
209111FJ7	CONSOLIDATED EDISON CO NY INC	EDWARD JONES	8/21/2018	150,000.00	144,100.73	148,613.29	144,951.00	2.900%	362.50	4,350.00	719.87	-		12/1/2026 1
209111FJ7	CONSOLIDATED EDISON CO NY INC	EDWARD JONES	11/6/2018	119,000.00	111,177.16	117,223.10	114,994.46	2.900%	287.58	3,451.00	915.77	-		12/1/2026 1
21606KAM7	COSTCO WHOLESALE CORP SR NT	EDWARD JONES	6/29/2017	25,000.00	25,455.66	25,115.91	24,274.75	3.000%	69.58	750.00	-	43.04		5/18/2027 1
244199B33	DEERE & CO	EDWARD JONES	7/21/2022	155,000.00	148,556.38	149,011.63	142,538.00	3.100%	1,027.74	4,665.00	188.54	-		4/15/2030 1
25161RA09	DEUTSCHE BANK AG MEDIUM TERM NOTES	EDWARD JONES	6/28/2024	245,000.00	245,000.00	233,235.65	56,800.00	118.42	7,105.00	-	-		6/28/1934 1	
254637FV3	DISNEY WALT CO	EDWARD JONES	11/18/2020	350,000.00	368,070.67	353,654.49	340,641.00	1.750%	2,909.38	6,125.00	-	3,582.19		1/13/2028 1
254637FW1	DISNEY WALT CO	EDWARD JONES	11/18/2020	350,000.00	373,553.53	360,016.29	326,840.50	2.200%	3,657.50	7,700.00	-	3,370.54		1/13/2028 1
254637FL5	DISNEY WALT CO	EDWARD JONES	7/2/2020	240,000.00	249,233.94	247,545.50	213,492.40	2.000%	1,613.33	4,800.00	-	1,649.19		9/1/2029 1
26442UQA7	DUKE ENERGY PROGRESS LLC	EDWARD JONES	6/26/2024	245,000.00	249,345.51	249,384.04	245,570.85	5.250%	3,623.02	6,431.25	38.53	-		3/15/1933 1
278665BF6	ECOLAB INC	EDWARD JONES	11/12/2021	362,000.00	349,878.68	351,964.21	293,062.44	1.300%	2,013.12	4,706.00	1,633.50			1/30/2031 1
276052AD6	EATON CORP OHIO SENIOR NOTE	EDWARD JONES	7/21/2021	150,000.00	149,566.69	149,204.91	140,176.50	4.000%	683.33	6,000.00	101.67	-		11/2/2032 1
369961TA0	GENERAL ELECTRIC CAPITAL CORP	EDWARD JONES	6/29/2017	27,000.00	27,762.69	27,359.63	23,895.81	3.600%	43.20	972.00	-	49.48		12/15/2029 1
377373AH8	GLAXOSMITHKLINE CAP PLC	EDWARD JONES	5/16/2019	200,000.00	204,490.44	201,963.99	189,093.00	3.375%	562.50	6,750.00	-	448.35		6/1/2029 1
402479CF4	GULF POWER COMPANY SENIOR NOTES	EDWARD JONES	1/19/2018	200,000.00	201,395.12	200,358.24	193,604.00	3.300%	568.33	6,600.00	-	149.20		5/30/2027 1
458140A08	INTEL CORP	EDWARD JONES	6/29/2017	25,000.00	25,602.41	25,142.64	23,979.00	3.150%	109.38	787.50	-	60.69		5/11/2027 1
458140BH2	INTEL CORP	EDWARD JONES	1/7/2020	150,000.00	152,250.26	151,104.93	127,904.50	2.450%	469.58	3,675.00	-	228.93		11/15/2029 1
458140BH2	INTEL CORP	EDWARD JONES	9/21/2021	250,000.00	265,658.23	259,266.88	213,157.50	2.450%	782.64	6,125.00	-	1,938.21		11/15/2029 1
24422UJB3	JOHN DEERE CAPITAL CORP	EDWARD JONES	4/25/2018	250,000.00	237,609.13	246,143.34	240,162.50	3.050%	3,770.14	7,625.00	1,267.82	-		1/16/2028 1
24422UVD8	JOHN DEERE CAPITAL CORP	EDWARD JONES	1/28/2020	200,000.00	204,573.70	202,298.58								

SCHEDULE D - PART 2
Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusp #	2 Description	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, In Book Value During Year	14 Decrease, by Adjustment in Book Value During Year	
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31			
	Give complete and accurate description of all stocks and mutual funds owned.													
320061106	PREMIER FINANCIAL CORP	SAME	VARIOUS	4,252.00		109,318.92	25.71	102,473.20	15,544.02	5,272.48				
62999105	NAM-CO INSURANCE COMPANY	SAME	VARIOUS	340.00		133,419.40	392.41	133,419.40	18,708.00	-				
	FARMERS MUTUAL INSURANCE AGENCY INC	SAME	VARIOUS	350.00		465,736.00	1,330.67	465,736.00	19,175.00	50,000.00				
	STOCKS - MUTUAL FUNDS													
097873103	AMERICAN BOND FUND OF AMERICA INC	EDWARD JONES	VARIOUS	26,748.07		297,973.54	11.14	297,973.54	353,064.23	12,433.89				
140193103	AMERICAN CAPITAL INCOME BUILDER FUND A	EDWARD JONES	VARIOUS	912.41		62,920.00	68.95	62,920.00	56,238.62	3,472.65				
140543109	AMERICAN CAPITAL WORLD GROWTH & INC FD CL A	EDWARD JONES	VARIOUS	4,419.08		260,876.66	63.55	260,876.66	203,819.95	20,758.29				
293706102	AMERICAN EUROPACIFIC GROWTH FUND CL A	EDWARD JONES	VARIOUS	3,347.30		179,816.69	53.72	179,816.69	156,787.56	11,419.04				
360602102	AMERICAN FUNDAMENTAL INVESTORS FD CL A	EDWARD JONES	VARIOUS	5,374.09		433,799.54	80.72	433,799.54	298,309.93	35,810.22				
399974106	AMERICAN GROWTH FUND OF AMERICA CL A	EDWARD JONES	VARIOUS	9,792.08		729,118.35	74.46	729,118.35	495,074.44	60,144.52				
453320103	AMERICAN INCOME FUND OF AMERICA CL A	EDWARD JONES	VARIOUS	3,491.58		65,264.29	24.42	65,264.29	74,814.61	5,197.18				
458809100	AMERICAN INTERMEDIATE BOND FUND OF AMER	EDWARD JONES	VARIOUS	15,969.92		198,166.72	12.41	198,166.72	213,697.45	7,677.87				
461308108	AMERICAN INVESTMENT COMPANY OF AMERICA CL A	EDWARD JONES	VARIOUS	11,148.90		643,068.67	57.66	643,068.67	445,089.25	55,330.03				
027681105	AMERICAN MUTUAL FUND CL A	EDWARD JONES	VARIOUS	11,288.64		622,907.10	55.18	622,907.10	380,245.09	37,168.58				
643822109	AMERICAN NEW ECONOMY FUND CL A	EDWARD JONES	VARIOUS	11,025.56		673,992.61	61.13	673,992.61	446,974.67	59,203.70				
648018109	AMERICAN NEW PERSPECTIVE FD INC CL A	EDWARD JONES	VARIOUS	9,157.60		568,778.35	62.11	568,778.35	357,247.21	27,764.75				
649280104	AMERICAN NEW WORLD FUND CL A	EDWARD JONES	VARIOUS	3,528.52		271,943.27	77.07	271,943.27	166,338.25	9,602.33				
831681101	AMERICAN SMALLCAP WORLD FUND INC CL A	EDWARD JONES	VARIOUS	4,210.86		283,769.65	67.99	283,769.65	206,412.22	1,688.96				
026300103	AMERICAN US GOVERNMENT SEC FD	EDWARD JONES	VARIOUS	24,527.78		288,201.39	11.75	288,201.39	345,612.27	11,775.00				
939330106	AMERICAN WASHINGTON MUTUAL INVESTORS FD CL	EDWARD JONES	VARIOUS	14,120.78		669,557.57	61.55	669,557.57	608,360.55	81,421.34				
	ROUNDING					(0.72)		(0.72)						
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ 7,198,645.00	XXX	\$ 7,191,799.28	\$ 4,879,531.28	\$ 496,133.83	\$ -	\$ -	\$ -	

ANNUAL STATEMENT FOR THE YEAR
WYANDOT MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR SCHEDULE E
SCHEDULE E - CASH or CASH EQUIVALENTS

2024

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.