

ANNUAL STATEMENT

For the Year Ended

December 31 , 2024

OF THE CONDITION AND AFFAIRS OF THE

FARMERS MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code 10304

Home Office 1616 TRI COUNTY ROAD WINCHESTER 45697 OH
Street and Number City Zip Code

Mail Address PO BOX 116 WINCHESTER 45697 OH
Street and Number City Zip Code

Main Administrative Office 937-695-0305
Telephone Number

Organized OCTOBER 4, 1898 Commenced Business OCTOBER 4, 1898

Annual Statement Contact Person GREGORY W. PFEFFER Telephone Number 937-695-0305

Contact Person Email Address FARMERSMUTUALINSCO@GMAIL.COM

OFFICERS

President STEPHEN ROCKEY Vice President LARRY MCINTIRE

Secretary GREGORY W. PFEFFER Treasurer GREGORY W. PFEFFER

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

STEPHEN ROCKEY GREGORY HUFF _____
LARRY MCINTIRE _____
LARRY PURDIN _____
JAMES KENDALL _____

State of Ohio

County of

ADAMS

STEPHEN ROCKEY President and GREGORY W. PFEFFER Secretary of the
FARMERS MUTUAL INSURANCE COMPANY

being duly sworn each for himself/therself deposes and says, that they are the
above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or
claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the
condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief,
respectively.

Subscribed and sworn to before me, this 25th

day of Feb 20 25

Cecilia Hummel

Notary Public



Stephen R. Rokeg President
Gregory W. Pfeffer Secretary

SEE ACCOUNTANT'S PREPARATION REPORT

Signature of Person Preparing Statement

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Subscribed and sworn to before me, this _____

day of _____ 20__

Notary Public

President

Secretary

SEE ACCOUNTANT'S PREPARATION REPORT

Signature of Person Preparing Statement

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2024

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	0.00	0.00	0.00	0.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	11,772.30	0.00	11,772.30	10,265.40
3	Real estate (less liens, encumbrances) (Schedule A)	25,543.52	0.00	25,543.52	26,265.06
4	Cash (Schedule E)	1,402,067.07	0.00	1,402,067.07	1,567,821.05
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	1,439,382.89	0.00	1,439,382.89	1,604,351.51
8	Investment income due and accrued	484.25	0.00	484.25	484.25
9.1	Assessments or premiums in the course of collection (including agents balances)		0.00	0.00	
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)	175,842.24	0.00	175,842.24	167,284.00
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	1,615,709.38	0.00	1,615,709.38	1,772,119.76
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2024

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	10,000.00	10,000.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents		0.00
4	Other expenses (excluding taxes, licenses and fees)	4,130.03	4,060.91
5	Taxes, licenses and fees (excluding federal income taxes)	635.30	646.02
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	48,264.92	44,805.07
10	Advance premium		
11	Ceded reinsurance premiums payable		
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	-1.50	2.00
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	-8,421.57	994.44
17	Total liabilities	54,607.18	60,508.44
18	Surplus as regards policyholders	1,561,102.20	1,711,611.32
19	Total liabilities and surplus	1,615,709.38	1,772,119.76
	Details of Write-Ins for Liabilities:		
1601	GMRC LIABILITY (DUE)/PAYABLE	-8,421.57	994.44
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	-8,421.57	994.44

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME**

2024

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	711,927.19	669,135.99
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	711,927.19	669,135.99
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	372,924.57	255,498.48
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	339,002.62	413,637.51
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	210,973.23	438,612.89
3	Loss expenses incurred (Expense Exhibit)	19,557.84	26,958.33
4	Other underwriting expenses incurred (Expense Exhibit)	305,550.06	276,150.22
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	536,081.13	741,721.44
7	Net underwriting gain (loss)	-197,078.51	-328,083.93
	INVESTMENT INCOME		
8	Net investment income earned	46,175.89	49,080.16
9	Net realized capital gains (losses) less capital gains tax		
10	Net investment gain (loss)	46,175.89	49,080.16
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	12,551.60	21,583.66
14	Total other income	12,551.60	21,583.66
15	Net income, after capital gains tax and before federal income taxes	-138,351.02	-257,420.11
16	Federal income taxes incurred	13,665.00	6,350.00
17	Net income	-152,016.02	-263,770.11
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	1,711,611.32	2,035,197.23
19	Net income	-152,016.02	-263,770.11
20	Change in net unrealized capital gains or (losses) less capital gains tax	1,506.90	-1,166.40
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	0.00	0.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	-58,649.40
25	Change in surplus as regards policyholders for the year	-150,509.12	-323,585.91
26	Surplus as regards policyholders, December 31 current year	1,561,102.20	1,711,611.32
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301			
1302	OTHER INCOME	64.55	10,795.57
1303	GMRC COMMISSION	12,487.05	10,788.09
1304			
1399	Total Aggregate write-ins for miscellaneous income	12,551.60	21,583.66
2401	PRIOR YEAR ACCRUAL ASSESSMENT ADJUSTMENT	0.00	-58,649.40
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	-58,649.40

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2024

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	330,444.38	413,637.51
2	Net investment income	46,175.89	49,195.47
3	Miscellaneous income	12,551.60	21,583.66
4	Total	389,171.87	484,416.64
5	Benefit and loss related payments	230,531.07	448,612.89
6	Commissions, expenses paid and aggregate write-ins for deductions	304,770.12	301,967.82
7	Federal and foreign income taxes paid (recovered)	13,665.00	6,350.00
8	Total	548,966.19	756,930.71
9	Net cash from operations	-159,794.32	-272,514.07
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short-term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	0.00	0.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks		
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	0.00	0.00
11.6	Net cash from investments	0.00	0.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-5,959.66	3,170.73
13	Net cash from financing and miscellaneous sources	-5,959.66	3,170.73
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-165,753.98	-269,343.34
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,567,821.05	1,837,164.39
15.2	End of year (cash, cash equivalents and short-term investments)	1,402,067.07	1,567,821.05

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2024

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	97,726.09
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	97,726.09
3	Allowances to managers and agents	0.00
4	Advertising	1,965.25
5	Boards, bureaus and associations	0.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	65,512.56
8.2	Payroll taxes	5,253.68
9	Employee relations and welfare	0.00
10	Insurance	10,214.62
11	Directors' fees	9,300.00
12	Travel and travel items	0.00
13	Rent and rent items	0.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	0.00
16	Printing and stationery	0.00
17	Postage, telephone, exchange and express	12,879.19
18	Legal and auditing	5,503.93
19	Loss adjustment expenses	19,557.84
18	Investment expenses	0.00
19	Totals	130,187.07
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	12,816.06
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	12,816.06
21	Real estate expenses	4,715.50
22	Real estate taxes	635.30
23	Aggregate write-ins for miscellaneous expenses	79,027.88
24	Total expenses incurred (a)	325,107.90
25	Less unpaid expenses - current year	
26	Add unpaid expenses - prior year	
27	Total expenses paid	325,107.90
	Details of Write-Ins:	
2301	DUES & SUBSCRIPTIONS	4,577.00
2302	MISCELLANEOUS EXPENSE	4,845.59
2303	OFFICE SUPPLIES	6,750.29
2304	CONTRACT LABOR	62,855.00
2305	BANK FEES	0.00
2399	Total Write-ins	79,027.88

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2024

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	103,125,585	939
2	Written during the year	8,297,500	44
3	Total	111,423,085	983
4	Deduct those expired and cancelled	5,897,150	79
5	In force December 31 of current year	105,525,935	904
6	Deduct amount reinsured	105,025,935	XXX
7	Net amount in force	500,000	XXX

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2024

**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
WIND	165,384.05		-		165,384.05
FIRE	37,852.04				37,852.04
LIGHTNING	3,506.21				3,506.21
EXTENDED COVERAGES	4,230.93				4,230.93
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 210,973.23	\$ -	\$ -	\$ -	\$ 210,973.23

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
WIND	5,000.00				5,000.00
FIRE	5,000.00				5,000.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 10,000.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2024

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	0.00	0.00	0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	0.00	0.00	0.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

2024 ANNUAL STATEMENT OF FARMERS MUTUAL INSURANCE COMPANY

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
OFFICE BUILDING & LOT	3/12/1945	FARMERS MUTUAL INSURANCE COMPANY	58,921.63		33,378.11		25,543.52		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ 58,921.63	\$ -	\$ 33,378.11	\$ -	\$ 25,543.52	\$ -	\$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
PRIOR ASSETS	VARIOUS		70,897.28		70,897.28		-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 70,897.28	\$ -	\$ 70,897.28	\$ -	\$ -

SCHEDULE D - PART 4
Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Description	Date Sold	Name of Purchaser (if matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (including accrued dividends on stocks sold)
NONE	Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).													
XXX	Totals	XX	XXX	XXX	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

2024

ANNUAL STATEMENT OF FARMERS MUTUAL INSURANCE COMPANY

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Rinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
GRINNELL MUTUAL INSURANCE COMPANY	CEDED: WE CEDE ALL IN EXCESS OF OUR STOP LOSS TO GRINNELL	GRINNELL, IA	105,025,935	372,924.57	-		
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ 105,025,935	\$ 372,924.57	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
1) GREGORY W. PFEFFER	SEC/TREAS/MANAGER	65,512.56	97,726.09					\$ 163,238.65
								\$ -
								\$ -
								\$ -
								\$ -
Directors:								
STEPHEN ROCKEY	PRESIDENT/DIRECTOR				1,950.00			\$ 1,950.00
LARRY MCINTIRE	VICE PRES/DIRECTOR				1,800.00			\$ 1,800.00
LARRY PURDIN	DIRECTOR				1,950.00			\$ 1,950.00
GREGORY HUFF	DIRECTOR				1,650.00			\$ 1,650.00
JAMES KENDALL	DIRECTOR				1,950.00			\$ 1,950.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 65,512.56	\$ 97,726.09	\$ -	\$ 9,300.00	\$ -	\$ -	\$ 172,538.65

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

- Company's retention: Fire \$100,000 Wind \$100,000 Other \$100,000
- Retention before reinsurance applies for: Catastrophe Reinsurance \$500,000 Aggregate excess of loss X
- What is the largest risk assumed and retained: \$500,000
- What kind of perils are being covered? FIRE, WINDSTORM, HAIL, VANDALISM, FALLING & MOVING BODIES, OVERTURN
- Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance?
- In what counties does the Company operate: MAINLY ADAMS, BROWN, CLERMONT, HIGHLAND, PIKE, SCIOTO
- Name of Principal Officer and amount of bond: GREGORY W. PFEFFER - \$250,000
- Are all of the persons who handle funds of the Company bonded? Yes X No
State the name and amount of each bond on each, except person named in Item 6 above.
- Does the Company have an annual audit conducted by an independent CPA? NO
- State the number of members holding policies in the Company. 675
- Was an annual report of the Company made available to each policyholder? YES If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? YES
- State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 12/31/2023
- How many assessments were made during the year? 1 PER POLICY Date of last assessment AT POLICY ANNIVERSARY
- Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? YES
- Rate of policy fee \$280/YEAR
- State the amount of borrowed money since date of last assessment 0 Interest thereon 0
- Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No X
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

2024

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2024

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

NONE

SUPPLEMENTAL COMPENSATION EXHIBIT

(To be filed by March 1)

PART 1 - INTERROGATORIES

1. The reporting insurer is a member of a group of insurers or other holding company system:

Yes No ☒

If yes, do the above amounts represent:

Yes

1) total gross compensation paid to each individual by or on behalf of all companies which are part of the group
or 2) allocation to each insurer

Yes

2. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity?

Yes ☒ No

3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement?

Yes No ☒

Part 2 - OFFICERS AND EMPLOYEES COMPENSATION

1	2	Annual Compensation							
		3	4	5	6	7	8	9	10
Name and Principal Position	Year	Salary	Bonus	Stock Awards	Option Awards	Sign-on Payments	Severance Payments	All Other Compensation	Totals
1. GREGORY W. PFEFFER SECRETARY/TREASURER/MANAGER	2024	65,513						97,726	163,239
	2023	65,513						94,186	159,699
	2022	65,513						73,033	138,546
	2024								0
2.	2023								0
	2022								0
	2024								0
3.	2023								0
	2022								0
	2024								0
4.	2023								0
	2022								0
	2024								0
5.	2023								0
	2022								0
	2024								0
6.	2023								0
	2022								0
	2024								0
7.	2023								0
	2022								0
	2024								0
8.	2023								0
	2022								0
	2024								0
9.	2023								0
	2022								0
	2024								0
10.	2023								0
	2022								0
	2024								0

PART 3 - DIRECTOR COMPENSATION

1	2	345			6	7
	Name and Principal Position or Occupation	Direct Compensation	Paid or Deferred for Services as Director		All other Compensation Paid or Deferred	Totals
			Stock Awards	Option Awards		
1.	STEPHEN ROCKEY-PRESIDENT/DIRECTOR	1,950				1,950
2.	LARRY MCINTIRE-VICE PRES/DIRECTOR	1,800				1,800
3.	LARRY PURDIN-DIRECTOR	1,950				1,950
4.	GREGORY HUFF-DIRECTOR	1,650				1,650
5.	JAMES KENDALL - DIRECTOR	1,950				1,950
6.						
7.						0
8.						0
9.						0
10.						0
11.						0
12.						0
13.						0
14.						0
15.						0
16.						0
17.						0
18.						0
19.						0
20.						0
21.						0
22.						0
23.						0
24.						0
25.						0