

ANNUAL STATEMENT

For the Year Ended

December 31, 2024

OF THE CONDITION AND AFFAIRS OF THE

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10267

Home Office

16050 McConnelsville Rd

Caldwell

43724

OH

Street and Number

City

Zip Code

Mail Address

16050 McConnelsville Rd

Caldwell

43724

OH

Street and Number

City

Zip Code

Main Administrative Office

(740) 638-3604

Telephone Number

Organized

March 1, 1996

Commenced Business

Annual Statement Contact Person

Katherine Johnson

Telephone Number

(740) 305-5121

Contact Person Email Address

kate@patronsbuckeye.com

OFFICERS

President

Steve Strauss

Vice President

Susan Tucker

Secretary

Katherine Johnson

Treasurer

Katherine Johnson

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Steve Strauss

John Cline

Dennis Perry

Nora K. Shively

Vivian Raney

Myra Miller

Susan Tucker

Charles Seaman

George Leshy

State of Ohio

County of

Guernsey

Guernsey

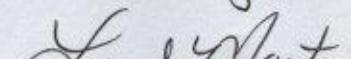
President and

Katherine Johnson

Secretary of the

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

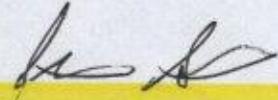
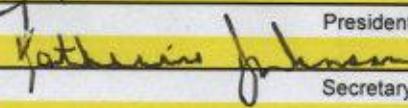
Subscribed and sworn to before me, this 25th
day of February 2025


Lori A. Martin
Notary Public



LORI A MARTIN
Notary Public
State of Ohio
My Comm. Expires
November 11, 2025

Revised 2009


Steve Strauss
President

Katherine Johnson
Secretary

Signature of Person Preparing Statement

**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2024

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	807,237.00	0.00	807,237.00	902,953.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	4,743,502.00	0.00	4,743,502.00	4,081,177.00
3	Real estate (less liens, encumbrances) (Schedule A)	331,317.00	0.00	331,317.00	413,361.00
4	Cash (Schedule E)	5,155,716.00	0.00	5,155,716.00	5,029,595.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	11,037,772.00	0.00	11,037,772.00	10,427,086.00
8	Investment income due and accrued	60,686.00	0.00	60,686.00	42,173.00
9.1	Assessments or premiums in the course of collection (including agents balances)	33,935.00	0.00	33,935.00	42,917.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	18,087.00	0.00	18,087.00	232,203.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	45,468.00	45,468.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	11,195,948.00	45,468.00	11,150,480.00	10,744,379.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2024

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	41,250.00	113,366.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents	73,561.00	66,927.00
4	Other expenses (excluding taxes, licenses and fees)		198.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	1,867,095.00	1,969,102.00
10	Advance premium		
11	Ceded reinsurance premiums payable	423,132.00	149,757.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	2,405,038.00	2,299,350.00
18	Surplus as regards policyholders	8,745,442.00	8,445,029.00
19	Total liabilities and surplus	11,150,480.00	10,744,379.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME**

2024

		Current Year	Prior Year
UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	7,034,345.00	5,989,098.00
1.2	Less: Return Assessments/Premiums earned	298,096.00	108,874.00
1.3	Direct Assessments/Premiums earned	6,736,249.00	5,880,224.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	2,719,006.00	1,610,844.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	4,017,243.00	4,269,380.00
DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	1,953,743.00	2,335,431.00
3	Loss expenses incurred (Expense Exhibit)	410,551.00	216,068.00
4	Other underwriting expenses incurred (Expense Exhibit)	2,140,194.00	2,210,081.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	4,504,488.00	4,761,580.00
7	Net underwriting gain (loss)	-487,245.00	-492,200.00
INVESTMENT INCOME			
8	Net investment income earned	428,960.00	315,322.00
9	Net realized capital gains (losses) less capital gains tax	-5,416.00	-6,025.00
10	Net investment gain (loss)	423,544.00	309,297.00
OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off	0.00	
12	Finance and service charges not included in premiums	0.00	
13	Aggregate write-ins for miscellaneous income	199,411.00	129,809.00
14	Total other income	199,411.00	129,809.00
15	Net income, after capital gains tax and before federal income taxes	135,710.00	-53,094.00
16	Federal income taxes incurred	5,640.00	46,839.00
17	Net income	130,070.00	-99,933.00
SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	8,445,029.00	8,291,555.00
19	Net income	130,070.00	-99,933.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	158,649.00	274,488.00
21	Change in net deferred income tax	0.00	
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	11,694.00	-21,081.00
23	Change in provision for reinsurance	0.00	
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	300,413.00	153,474.00
26	Surplus as regards policyholders, December 31 current year	8,745,442.00	8,445,029.00
DETAILS OF WRITE-INS			
0501		0.00	
0502		0.00	
0503		0.00	
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	199,411.00	129,809.00
1302		0.00	
1303		0.00	
1304		0.00	
1399	Total Aggregate write-ins for miscellaneous income	199,411.00	129,809.00
2401		0.00	
2402		0.00	
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2024

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	4,170,842.00	4,369,849.00
2	Net investment income	382,678.00	293,785.00
3	Miscellaneous income	199,411.00	136,643.00
4	Total	4,752,931.00	4,800,277.00
5	Benefit and loss related payments	2,436,410.00	2,621,160.00
6	Commissions, expenses paid and aggregate write-ins for deductions	2,102,704.00	2,197,714.00
7	Federal and foreign income taxes paid (recovered)	-208,476.00	-150,403.00
8	Total	4,330,638.00	4,668,471.00
9	Net cash from operations	422,293.00	131,806.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	90,300.00	40,000.00
10.2	Stocks		125,031.00
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	90,300.00	165,031.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		88,750.00
11.2	Stocks	503,676.00	123,795.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	503,676.00	212,545.00
11.6	Net cash from investments	-413,376.00	-47,514.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	117,204.00	-33,718.00
13	Net cash from financing and miscellaneous sources	117,204.00	-33,718.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	126,121.00	50,574.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	5,029,595.00	4,979,021.00
15.2	End of year (cash, cash equivalents and short-term investments)	5,155,716.00	5,029,595.00

**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2024

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	963,656.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	963,656.00
3	Allowances to managers and agents	0.00
4	Advertising	75,615.00
5	Boards, bureaus and associations	63,035.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	506,275.00
8.2	Payroll taxes	39,088.00
9	Employee relations and welfare	807.00
10	Insurance	4,189.00
11	Directors' fees	62,500.00
12	Travel and travel items	7,804.00
13	Rent and rent items	12,000.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	11,694.00
16	Printing and stationery	274,512.00
17	Postage, telephone, exchange and express	14,696.00
18	Legal and auditing	73,669.00
19	Loss adjustment expenses	410,551.00
18	Investment expenses	0.00
19	Totals	1,556,435.00
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	0.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	0.00
21	Real estate expenses	23,698.00
22	Real estate taxes	6,956.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	Total expenses incurred (a)	2,550,745.00
25	Less unpaid expenses - current year	73,561.00
26	Add unpaid expenses - prior year	67,125.00
27	Total expenses paid	2,544,309.00
	Details of Write-Ins:	
2301		0.00
2302		0.00
2303		0.00
2304		0.00
2305		0.00
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2024
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

INSURANCE IN FORCE

	Amount (dollars)	Number
1 In force December 31 of previous year (to equal prior year's statement)	783,187,593	6,005
2 Written during the year	780,446,461	2,689
3 Total	1,563,634,054	8,694
4 Deduct those expired and cancelled	259,046,231	2,561
5 In force December 31 of current year	1,304,587,823	6,133
6 Deduct amount reinsured	0	XXX
7 Net amount in force	1,304,587,823	XXX

**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2024

**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	2,069,432.00		90,823.00	24,866.00	1,953,743.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 2,069,432.00	\$ -	\$ 90,823.00	\$ 24,866.00	\$ 1,953,743.00

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	41,250.00				41,250.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 41,250.00	\$ -	\$ -	\$ -	\$ 41,250.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2024

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	45,468.00	57,162.00	11,694.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	45,468.00	57,162.00	11,694.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
Building Caldwell	Various		373,703.00		42,386.00		331,317.00	12,000.00	12,000.00
OVERFLOW AMOUNTS									
Totals	XXX	XXX	\$ 373,703.00	\$ -	\$ 42,386.00	\$ -	\$ 331,317.00	\$ 12,000.00	\$ 12,000.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
Equipment	Various	Various	95,041.00		49,573.00		45,468.00
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ 95,041.00	\$ -	\$ 49,573.00	\$ -	\$ 45,468.00

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.		3 Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.						
023375108	STOCKS - MUTUAL FUNDS AMERICAN AMCAP FUND CL A	VARIOUS	EDWARD JONES	311.17	13,689.82		
024071102	AMERICAN BALANCED FUND CL A	VARIOUS	EDWARD JONES	251.15	8,800.68		
097873103	AMERICAN BOND FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	4894.08	55,205.70		
140193103	AMERICAN CAPITAL INCOME BUILDER CL A	VARIOUS	EDWARD JONES	47.82	3,300.73		
140541103	AMERICAN CAPITAL WORLD BOND FUND CL A	VARIOUS	EDWARD JONES	126.82	2,043.86		
140543109	AMERICAN CAPITAL WORLD GROWTH & INCOME FD A	VARIOUS	EDWARD JONES	147.27	9,643.58		
298706102	AMERICAN EUROPACIFIC GROWTH FUND CL A	VARIOUS	EDWARD JONES	70.79	3,927.17		
360802102	AMERICAN FUNDAMENTAL INVESTORS FUND A	VARIOUS	EDWARD JONES	108.28	8,765.97		
02630R617	AMERICAN GLOBAL GROWTH PORT FD CL A	VARIOUS	EDWARD JONES	123.93	2,836.85		
399874106	AMERICAN GROWTH FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	188.93	14,136.63		
026547109	AMERICAN HIGH INCOME TRUST CL A	VARIOUS	EDWARD JONES	307.34	2,966.23		
453320103	AMERICAN INCOME FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	119.70	3,071.31		
458809109	AMERICAN INTERMEDIATE BOND FD OF AMER CL A	VARIOUS	EDWARD JONES	4353.98	54,135.79		
459561105	AMERICAN INTERNATIONAL GROWTH & INCOME CL A	VARIOUS	EDWARD JONES	35.20	1,420.66		
461308108	AMERICAN INVESTMENT CO OF AMER FD CL A	VARIOUS	EDWARD JONES	282.36	16,814.45		
532726106	AMERICAN LTD TERM TAX EXEMPT BOND FD OF AMER CL A	VARIOUS	EDWARD JONES	153.96	2,356.69		
649280104	AMERICAN NEW WORLD CL A	VARIOUS	EDWARD JONES		323.58		
02630W103	AMERICAN SHORT TERM TAX EXEMPT BOND	VARIOUS	EDWARD JONES	2713.00	26,789.67		
831681101	AMERICAN SMALLCAP WORLD FUND CL A	VARIOUS	EDWARD JONES	17.71	1,210.67		
876902107	AMERICAN TAX EXEMPT BOND FD OF AMERICA	VARIOUS	EDWARD JONES	234.14	2,909.05		
026300103	AMERICAN US GOVT SEC'S FUND CL A	VARIOUS	EDWARD JONES	320.50	3,826.76		
939330105	AMERICAN WASHINGTON MUTUAL INVESTORS FD CL A	VARIOUS	EDWARD JONES	350.06	21,354.36		
52470J100	CLEARBRIDGE LARGE CAP VALUE A	VARIOUS	EDWARD JONES	124.94	151.90		
41014P102	JH INVESTMENT GRADE BOND A	VARIOUS	EDWARD JONES	243.61	469.85		
41013Y104	JH MUNICIPAL OPPORTUNITIES A	VARIOUS	EDWARD JONES	64.46	444.99		
524691884	WA INTERM-TERM MUNICIPALS A	VARIOUS	EDWARD JONES	61.09	436.07		
52469J202	WA MANAGED MUNICIPALS A	VARIOUS	EDWARD JONES	89.67	25,447.69		
353612401	FRANKLIN EQUITY INCOME FUND A	VARIOUS	EDWARD JONES	317.76	9,951.58		
354726507	FRANKLIN FED INTERMEDIATE TM TAX FREE INCOME A	VARIOUS	EDWARD JONES	250.63	2,824.43		

354726606	FRANKLIN FED LTD-TM TAX FREE INCOME A	VARIOUS	EDWARD JONES	264.39	2,707.62	
353519101	FRANKLIN FED TAX FREE INCOME A	VARIOUS	EDWARD JONES	237.92	2,112.59	
353519804	FRANKLIN FED TAX FREE INCOME A1	VARIOUS	EDWARD JONES	2419.36	25,778.41	
353496508	FRANKLIN GROWTH OPTYS FD CL A	VARIOUS	EDWARD JONES	70.14	9,499.76	
354713687	FRANKLIN GROWTH OPTYS FD CL A	VARIOUS	EDWARD JONES	271.23	13,366.30	
353538101	FRANKLIN HIGH INCOME FUND CL A	VARIOUS	EDWARD JONES	678.03	1,086.75	
353496300	FRANKLIN INCOME FUND CL A1	VARIOUS	EDWARD JONES	3061.45	7,223.46	
353612690	FRANKLIN LOW DURATION TOTAL RETURN A	VARIOUS	EDWARD JONES	5927.05	52,979.24	
353612682	FRANKLIN MANAGED INCOME A	VARIOUS	EDWARD JONES	387.50	4,851.02	
628380859	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND A	VARIOUS	EDWARD JONES	5.24	157.12	
628380602	FRANKLIN MUTUAL SHARES FUND A	VARIOUS	EDWARD JONES	163.55	4,100.93	
354726770	FRANKLIN OHIO TAX FREE INCOME	VARIOUS	EDWARD JONES	191.19	2,198.43	
353825102	FRANKLIN RISING DIVIDENDS FUND A	VARIOUS	EDWARD JONES	156.75	14,116.80	
354713505	FRANKLIN CORE PLUS BOND A	VARIOUS	EDWARD JONES	95.96	793.07	
353612856	FRANKLIN TOTAL RETURN FUND A	VARIOUS	EDWARD JONES	6392.49	52,751.14	
353496607	FRANKLIN US GOVERNMENT SEC'S A	VARIOUS	EDWARD JONES	459.39	2,313.75	
8880196209	TEMPLETON FOREIGN FUND CLASS A	VARIOUS	EDWARD JONES	197.72	1,521.49	
888022L102	TEMPLETON GLOBAL SMALLER COS A	VARIOUS	EDWARD JONES	228.69	2,162.90	
8880199104	TEMPLETON GROWTH FUND CLASS A	VARIOUS	EDWARD JONES	61.59	1,665.89	
	EXCHANGE TRADED FUNDS			0.00	0.00	
464288620	ISHS BROAD USD INV GR CORP	VARIOUS	EDWARD JONES	9.57	324.06	
464287226	ISHS COR US AGGREGATE BOND	VARIOUS	EDWARD JONES	4.16	272.58	
464288414	ISHARES NATL MUN BOND	VARIOUS	EDWARD JONES	5.76	411.67	
464298291	ISHARES TR AAA A RATED CORP	VARIOUS	EDWARD JONES	9.14	282.34	
464288638	ISH 5-10 OR INV GRD CRP BD	VARIOUS	EDWARD JONES	9.40	326.65	
808524954	SCHWAB INTERMD TERM US TREASURY	VARIOUS	EDWARD JONES	22.55	499.80	
92206C706	VANGUARD INTER TRSURY IDX	VARIOUS	EDWARD JONES	12.45	488.21	
922907746	VANGUARD TAX EX BOND INDEX	VARIOUS	EDWARD JONES	12.70	427.10	
	Totals	XXX	XXX	XXX	\$ 503,675.80	\$ -
	XXX					

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

SCHEDULE D - PART 4

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Description		Name of Purchaser (if matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Book Value During Year	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (including accrued dividends on stocks sold)
BONDS - POLITICAL SUBDIVISIONS OF STATE TERRITORIES AND POSSESSIONS														
60534RYW3	MS DEV BANK SPEC OBLIG SER B REV	3/1/2024	EDWARD JONES	10,000.00	10,000.00	25,442.45	10,000.00	79.43					218.50	
578294F3	MA ST GO CONS LOAN 2014 SER F	1/1/2024	EDWARD JONES	5,000.00	5,000.00	5,035.02	5,000.00	12.17					70.00	
975680DH9	WINSTON-SALEM NC LTD OBLIG REV	6/1/2024	EDWARD JONES	10,000.00	10,000.00	10,269.03	10,000.00	37.37					200.00	
BONDS - INDUSTRIAL AND MISCELLANEOUS														
06051GFF1	BANK AMERICA CORP MTN	4/1/2024	EDWARD JONES	10,000.00	10,000.00	10,413.47	10,000.00	12.51					200.00	
09247XAL5	BLACKROCK INC NOTE	3/18/2024	EDWARD JONES	10,000.00	10,000.00	10,633.13	10,000.00	16.14					175.00	
17275RAN2	CISCO SYSTEMS INC SENIOR NT	3/4/2024	EDWARD JONES	10,000.00	10,000.00	10,857.59	10,000.00	17.81					181.25	
58141GVM3	GOLDMAN SACHS GROUP INC	3/3/2024	EDWARD JONES	10,000.00	10,000.00	10,479.60	10,000.00	10.01					200.00	
38141EC23	GOLDMAN SACHS GROUP INC MTN FX RT	7/8/2024	EDWARD JONES	10,000.00	10,000.00	10,393.12	10,000.00	21.46					385.00	
46625HJX9	JPMORGAN CHASE & CO NOTES	5/13/2024	EDWARD JONES	10,000.00	10,000.00	10,355.25	10,000.00	18.11					181.25	
89155VAL3	TOTAL CAP INTERNATIONAL SR NT	4/10/2024	EDWARD JONES	10,000.00	10,000.00	10,158.80	10,000.00	5.33					310.00	
Totals														
	XXX	XXX	XXX	\$ 95,000.00	\$ 95,000.00	\$ 113,937.46	\$ 95,000.00	\$ -	\$ 230.34	\$ -	\$ -	\$ -	\$ 2,141.00	\$ -

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9
Name of Payee	Title	Salaries	Commissions					Total
Officers/Employees:								
1) Katherine Johnson	Manager	194,367.00			6,000.00			\$ 200,367.00
2) Robin Archer	CSR	68,488.00						\$ 68,488.00
3) Misty Landefeld	Asst Manager	81,969.00						\$ 81,969.00
Becky Kern	CSR	58,609.00						\$ 58,609.00
Karen Schaad	CSR	54,426.00						\$ 54,426.00
Tawnya Amos	CSR	32,816.00						\$ 32,816.00
Directors:								
Myra Miller	Board Member				6,000.00	647.00		\$ -
Vivian Raney	Board Member				6,000.00	319.00		\$ 6,319.00
Steve Strauss	President				7,500.00	750.00		\$ 8,250.00
John Cline	Board Member				6,000.00	-		\$ 6,000.00
Susan Tucker	Board Member/Vice President				7,000.00	947.00		\$ 7,947.00
Dennis Perry	Board Member				6,000.00	216.00		\$ 6,216.00
Nora K Shively	Board Member				6,000.00	209.00		\$ 6,209.00
Charliers Seaman	Board Member				6,000.00	348.00		\$ 6,348.00
George Leshy	Board Member				6,000.00	1,759.00		\$ 7,759.00
								\$ -
								\$ -
Totals	XXXX	\$ 490,675.00	\$ -	\$ -	\$ 62,500.00	\$ 5,195.00	\$ -	\$ 558,370.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

- | | | | |
|---|--|---|-----------------|
| 1. Company's retention: | Fire \$150,000 | Wind \$150,000 | Other \$150,000 |
| 1a. Retention before reinsurance applies for: | Catastrophe Reinsurance \$500,000 | | |
| 2. What is the largest risk assumed and retained: | \$150,000 | | |
| 3. What kind of perils are being covered? | FIRE, WIND LIGHTNING AND THEFT | | |
| 4. Have the by-laws been amended during the current year? | NO | If so, were such amendments filed with the Ohio Department of Insurance? | |
| 5. In what counties does the Company operate: | Guernsey, Noble, Muskingum, Morgan, Coshocton, Washington, Knox, Licking, Harrison Delaware, Morrow, Perry, Monroe, Belmont, Tuscarawas and Athens | | |
| 6. Name of Principal Officer and amount of bond. | \$100,000 all directors and three employees | | |
| 7. Are all of the persons who handle funds of the Company bonded? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> | |
| State the name and amount of each bond on each, except person named in Item 6 above. | | | |
| 8. Does the Company have an annual audit conducted by an independent CPA? | Yes <input type="checkbox"/> | | |
| 9. State the number of members holding policies in the Company. | <input type="checkbox"/> | | |
| 10. Was an annual report of the Company made available to each policyholder? | Yes <input type="checkbox"/> | If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? | |
| 11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. | 12/31/2018 | | |
| 12. How many assessments were made during the year? | Date of last assessment | 12/31/2024 | |
| 13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? | Yes <input type="checkbox"/> | | |
| 14. Rate of policy fee | 125 | | |
| 15. State the amount of borrowed money since date of last assessment | \$0 | interest thereon | 0 |
| 16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> | |
| If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement. | | | |

**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2024

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
FARMERS & MERCHANTS BANK 430 NORTH STREET CALDWELL, OH 43724	variable	150.00		99,920.00
CERTIFICATE OF DEPOSIT	4.150%	14,305.00		223,732.00
PEOPLES BANK, N. A. 415 MAIN STREET CALWELL, OH 43724	variable	2,992.00		1,486,376.00
COMMUNITY SAVINGS BANK 425 MAIN STREET CALDWELL, OH 43724 CERTIFICATE	variable			157,296.00
EDWARD JONES 61322 SOUTHGATE PKWY STE 5 CAMBRIDGE, OH 43725	VARIABLE			556,291.00
EDWARD JONES:				
BANK AMERICA NA CHARLOTTE NC	5.000%	5,941.23	2,792.00	237,000.00
BARCLAY BANK DELAWARE RETAIL CTF	5.100%	5,113.97	2,180.00	100,000.00
BNY MELLON NA INST CD	5.200%	0.00	5,528.00	200,000.00
CAPITAL ONE NATL ASSN MCLEAN	1.250%	2,005.48	55.00	160,000.00
GOLDMAN SACHS BK USA NEW YORK	1.100%	2,647.22	217.00	240,000.00
BANK HAPOALIM BM NEW YOUR	5.250%	10,528.77	4,689.00	200,000.00
CHARLES SCHWAB BK WESTLAKE	4.850%	0.00	10,341.00	238,000.00
MORGAN STANLEY BK	5.050%	2,531.92	138.00	100,000.00
SOUTHSTATE BK NATL ASSN WINTER	4.350%	0.00	2,884.00	220,000.00
SYNCHRONY BK RETAIL CTF DEP	1.200%	2,262.18	6.00	188,000.00
UBS BANK SALT LAKE CITY	5.000%	10,027.37	82.00	200,000.00
OLD NATL BANK EVANSVILLE IND	5.000%	0.00	8,798.00	237,000.00
OAKWOOD BK DALLAS TEX	5.350%	0.00	5,687.00	200,000.00
SYNCHRONY BK RETAIL CTF DEP	4.200%	2,105.76	127.00	50,000.00
WELLS FARGO BK SIOUX FALLS	5.100%	2,902.09	78.00	62,000.00
CASH ON HAND				100.00
ROUNDING				1.00
OVERFLOW AMOUNTS FROM Pg 20	xxxx	0.00	0.00	0.00
Total	xxxx	\$ 63,512.99	\$ 43,602.00	\$ 5,155,716.00

*Total to agree with Page 2, Line 4, Current Year.

* Annual Statement Value

SCHEDULE D - PART 2
Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

92208C706	VANGUARD INTER TRSURY IDX	EDWARD JONES	VARIOUS	673.45		39,059.82	58.00	39,059.82	45,441.38	1,413.74	
922907746	VANGUARD TAX EX BOND INDEX	EDWARD JONES	VARIOUS	819.70		41,091.78	50.13	41,091.78	45,425.14	1,274.07	
95768M105	WESTERN ASSET MANAGEDMUNS FD	EDWARD JONES	VARIOUS	1,644.00		16,768.80	10.20	16,768.80	24,182.45	1,032.46	
STOCKS											
	NAMICO	NAMICO	VARIOUS	30.00		11,772.30	392.41	11,772.30	1,500.00		
	ROUNDING					(0.44)		(0.44)			
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ 4,743,502.00	XXX	\$ 4,743,502.00	\$ 4,483,091.28	\$ 239,174.37	\$ -
						19					

* Annual Statement Value

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year
SCHEDULE B - PART 2

1

